Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
3M EMPLOYEE RETIREMENT INCOME PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1931

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
3M COMPANY

3M CENTER
223-6N-02
ST. PAUL, MN 55144-1000

2b Employer Identification Number (EIN) 41-0417775

2c Plan Sponsor's telephone number 651-733-1005

2d Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	DEIDRE REHFELD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5	Total number of participants at the beginning of the plan year	**5**	25001
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	6472
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	5785
b	Retired or separated participants receiving benefits	**6b**	11487
c	Other retired or separated participants entitled to future benefits	**6c**	5191
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	22463
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1856
f	Total. Add lines **6d** and **6e**.	**6f**	24319
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 1E 3H 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [X]	Insurance	**(1)** [X]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
3M EMPLOYEE RETIREMENT INCOME PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
3M COMPANY

D Employer Identification Number (EIN)
41-0417775

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
MINNESOTA LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
41-0417830	66168	8038	9	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year		7b	9594089
c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)	327280	
	(4) Transferred from separate account	7c(4)		
	(5) Other (specify below)	7c(5)		
	▶			
	(6)Total additions		7c(6)	327280
d	Total of balance and additions (add lines **7b** and **7c(6)**).		7d	9921369
e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	5322	
	(2) Administration charge made by carrier	7e(2)	19249	
	(3) Transferred to separate account	7e(3)		
	(4) Other (specify below)	7e(4)		
	▶			
	(5) Total deductions		7e(5)	24571
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)		7f	9896798

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
3M EMPLOYEE RETIREMENT INCOME PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
3M COMPANY

D Employer Identification Number (EIN)
41-0417775

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	7551271000
b Actuarial value	**2b**	7640139042

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	13505	5338698136	5338698136
b For terminated vested participants	5667	461843186	461843186
c For active participants	6472	1900090537	1956906713
d Total	25644	7700631859	7757448035

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	161401682
b Expected plan-related expenses	**6b**	22000000
c Target normal cost	**6c**	183401682

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/25/2026
Date

VLAD SACHELARIE
Type or print name of actuary

26-07106
Most recent enrollment number

AON CONSULTING, INC.
Firm name

949-608-6332
Telephone number (including area code)

17875 VON KAMAN AVENUE
SUITE 300
IRVINE, CA 92614
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2765325805
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	420000000
9	Amount remaining (line 7 minus line 8)	0	2345325805
10	Interest on line 9 using prior year's actual return of 1.73 %	0	40574136
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.06 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	980000000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1405899941

Part III Funding Percentages

14	Funding target attainment percentage	14	80.36 %
15	Adjusted funding target attainment percentage	15	82.86 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.01 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	183401682
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	1523208934	158481745
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	341883427

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	341900000	341900000

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
3M EMPLOYEE RETIREMENT INCOME PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
3M COMPANY

D Employer Identification Number (EIN)
41-0417775

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ADVENT INTERNATIONAL LP

04-2840139

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALPHADYNE ASSET MANAGEMENT LP

57-1220818

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ANCHORAGE CAPITAL GROUP LLC

20-0042271

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ANGELO, GORDON & CO.

13-3478879

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE ALTERNATIVE ASSET MANAGE

13-3702086

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE ALTERNATIVE CREDIT ADVIS

01-0899018

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOSTON PARTNERS GLOBAL INVESTORS, I

98-0202744

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CRESTVIEW ADVISORS, LLC

36-4562205

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CVC CAPITAL PARTNERS VI LIMITED

27 ESPLANADE
ST HELIER, JERSEY CHANNEL ISLANDS JE1 1SG JE

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ERG ASSET MANAGEMENT LLC

45-5075135

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRAZIER MANAGEMENT, LLC

91-1678546

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS & CO. LLC

13-3501777

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST PARTNERS, LLC

ONE LINCOLN STREET
BOSTON, MA 02111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JANA PARTNERS MANAGEMENT, LP

90-0613671

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MARATHON ASSET MANAGEMENT L.P.

ONE BRYANT PARK
38TH FLOOR
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MERITECH CAPITAL ASSOCIATES VIII L.

88-2345507

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MILL ROAD CAPITAL MANAGEMENT LLC

20-1781223

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKTREE CAPITAL MANAGEMENT, L.P.

26-0189082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OIC, L.P.

47-4884753

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARTNERS GROUP MANAGEMENT X LIMITED

TUDOR HOUSE, LE BORDAGE
ST PETER PORT, GUERNSEY GY1 6BD GG

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROUNDTABLE HEALTHCARE PARTNERS III,

38-3815002

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROUNDTABLE HEALTHCARE PARTNERS IV,

47-4841278

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROUNDTABLE HEALTHCARE PARTNERS V, L

84-2086622

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROUNDTABLE HEALTHCARE PARTNERS VI,

88-0906144

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF ADVISERS, LLC

13-3855629

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD X MANAGEMENT, LP

C/O STARWOOD CAPITAL GROUP
591 WEST PUTNAM AVE
GREENWICH, CT 06830

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD XI MANAGEMENT, LP

C/O STARWOOD CAPITAL GROUP
591 WEST PUTNAM AVE
GREENWICH, CT 06830

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD XII MANAGEMENT, L.P.

C/O STARWOOD CAPITAL GROUP
591 W PUTNAM AVE
GREENWICH, CT 06830

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD IX MANAGEMENT, LP

C/O STARWOOD CAPITAL GROUP
591 WEST PUTNAM AVE
GREENWICH, CT 06830

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOWERBROOK INVESTORS IV (ONSHORE),

98-1075105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TPG ASIA V, L.P.

98-0541240

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TPG PARTNERS IV, L.P.

20-0347894

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TPG PARTNERS VI, L.P.

26-1684644

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TPG RISE CLIMATE, L.P.

86-2614521

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

UBS ASSET MANAGEMENT (AMERICAS) LLC

99-1683313

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WINDJAMMER MANAGEMENT PARTNERS, L.P

37-1652215

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

YUKON CAPITAL PARTNERS II, L.P.

80-0946264

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FALCON INVESTMENT ADVISORS, LLC

22-3734765

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	7041790	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT COMPA

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 99	NONE	3284549	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

INDEPENDENT FRANCHISE PARTNERS, LLP

98-0682628

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	3124499	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NB ALTERNATIVES ADVISERS, LLC

82-2900910

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	2976807	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	2020717	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1790094	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARSENAL CAPITAL MANAGEMENT LP

13-4137189

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 27	NONE	155914	Yes [X] No [ ]	Yes [X] No [ ]	1468919	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

3M COMPANY

41-0417775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN SPONSOR	1407358	Yes [X] No [ ]	Yes [ ] No [X]	8508	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT LLC

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1413252	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52	NONE	1394723	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DOUBLELINE CAPITAL LP

2002 N TAMPA ST
SUITE 200
TAMPA, FL 33602

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52	NONE	1378689	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MBK MANAGEMENT, INC.

PO BOX 309GT, UGLAND HOUSE SOUTH CHURCH STREET
GEORGE TOWN, GRAND CAYMAN KY1-1104 KY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	1118391	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 50 62 99	NONE	1072221	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC.

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	1009292	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BAILLIE GIFFORD OVERSEAS LTD

22-3438530

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	973257	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES & COMPANY

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	769756	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BRENTWOOD ASSOCIATES PRIVATE

90-0930332

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	658873	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

OAKTREE STRATEGIC CREDIT

26-0189082

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	536773	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEPC, LLC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	448792	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MBK PARTNERS IV

PO BOX 309GT, UGLAND HOUSE SOUTH CHURCH STREET
GEORGE TOWN, GRAND CAYMAN KY1-1104 KY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	387440	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STEVEN DOUGLAS ASSOCIATES, LLC

82-3141626

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	194550	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLG PLLC

30 SOUTH 9TH ST
SUITE 700
MINNEAPOLIS, MN 55402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	172391	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HAMILTON LANE ADVISORS, L.L.C.

23-2962336

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	165500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEYFARTH SHAW LLP

36-2152202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	139486	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG LLP

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	96259	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GSO CAPITAL OPP FUND III LP

83-3903597

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	95056	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLIFTONLARSONALLEN LLP

41-0746749

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	83160	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WHITE DEER MANAGEMENT LLC

700 LOUISIANA ST
SUITE 4770
HOUSTON, TX 77002

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	62645	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

NXT CAPITAL SENIOR LOAN FUND V FEE

98-1113992

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	61298	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

BACKSTOP SOLUTIONS GROUP, LLC

20-0199997

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	57533	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE ROCK CREEK GROUP

04-3648062

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	52765	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FALCON STRATEGIC PARTNERS IV

47-4102851

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	45893	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENTS LLC

30-0282430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	45288	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLOOMBERG FINANCE LP

06-1818168

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	41465	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PLANTE & MORAN PLLC

33-1498605

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	34400	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DELOITTE CONSULTING LLP

06-1454513

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	30829	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	25000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

INTELLIGO GROUP USA CORP

81-3219480

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	20494	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FACTSET RESEARCH SYSTEMS, INC.

13-3362547

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	20328	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HR ADVANTAGE

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	11814	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CANOE INTELLIGENCE

307 CANAL STREET
NEW YORK, NY 10013

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	9360	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

T. ROWE PRICE ASSOCIATES, INC.

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 68	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	8126	Yes [ ] No [X]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
3M COMPANY	14	2770

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
STARWOOD CAPITAL GROUP 591 WEST PUTNAM AVE GREENWICH, CT 06830	MEETING MEALS, HOTEL, DE MINIMIS GIFT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
3M COMPANY	14	1776

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TPG ANGELO GORDON/ANGELO, GORDON & 13-3478879	MEETING MEALS, HOTEL, SPORTING EVENT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
3M COMPANY	14	1430

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BAILLE GIFFORD 22-3438530	MEETING MEAL, HOTEL, DE MINIMIS GIFT

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
3M EMPLOYEE RETIREMENT INCOME PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
3M COMPANY

D Employer Identification Number (EIN)
41-0417775

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: COLLECTIVE US GOV'T STIF

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
81-6243181-001	C	360658632

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
3M EMPLOYEE RETIREMENT INCOME PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
3M COMPANY

D Employer Identification Number (EIN)
41-0417775

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	37261601	14940376
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	270837465	165086476
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	29359351	30799555
(2) U.S. Government securities	1c(2)	1872260738	2062921166
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1087308610	1261302646
(B) All other	1c(3)(B)	1434928118	1190799540
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	23501257	17796810
(B) Common	1c(4)(B)	1430308352	1663205965
(5) Partnership/joint venture interests	1c(5)	2246753695	2165986859
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	301153287	360658632
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	15266309	226483344
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	9594088	9896797
(15) Other	1c(15)	120132059	-454120433

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	8878664930	8715757733
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	7467584	9917365
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	641396458	290550785
1k Total liabilities (add all amounts in lines 1g through1j)	1k	648864042	300468150
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	8229800888	8415289583

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	220324	
(B) U.S. Government securities	2b(1)(B)	42559186	
(C) Corporate debt instruments	2b(1)(C)	128022387	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	3041771	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		173843668
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	863143	
(B) Common stock	2b(2)(B)	32651929	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1765188	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		35280260
(3) Rents	2b(3)		2444368
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	7462801608	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7128693644	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		334107964
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	358670521	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		358670521

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		15223060
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		21967324
c Other income	2c		14395847
d Total income. Add all **income** amounts in column (b) and enter total	2d		955933012
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	638153992	
(2) To insurance carriers for the provision of benefits	2e(2)	94658854	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		732812846
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	1407358	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	2020717	
(4) IQPA audit fees	2i(4)	148389	
(5) Investment advisory and investment management fees	2i(5)	16227033	
(6) Bank or trust company trustee/custodial fees	2i(6)	1072221	
(7) Actuarial fees	2i(7)	1009292	
(8) Legal fees	2i(8)	311877	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	15032840	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		37229727
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		770042573
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		185890439
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		401744

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP **(2)** EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
SOLVENTUM EMPLOYEE RETIREMENT INCOME PLAN	92-2008841	002

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 582533.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
3M EMPLOYEE RETIREMENT INCOME PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
3M COMPANY

D Employer Identification Number (EIN)
41-0417775

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 25-1926855

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... 3 | 507

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) 6a

b Enter the amount contributed by the employer to the plan for this plan year 6b

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) 6c

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☒ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 20.6 % Private Equity: 12.6 % Investment-Grade Debt and Interest Rate Hedging Assets: 56.0 %
High-Yield Debt: 0.0 % Real Assets: 1.3 % Cash or Cash Equivalents: 1.7 % Other: 7.8 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

3M Employee Retirement Income Plan

Financial Statements and Supplemental Schedules
December 31, 2025 and 2024 and for the
Year Ended December 31, 2025
With Report of Independent Auditors

3M Employee Retirement Income Plan

Contents

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CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT

Plan Administrator
3M Employee Retirement Income Plan
St. Paul, Minnesota

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of 3M Employee Retirement Income Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statement of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of 3M Employee Retirement Income Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, are complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See CLAglobal.com/disclaimer.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of 3M Employee Retirement Income Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audits does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about 3M Employee Retirement Income Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining current plan instruments, including all plan amendments, administering the plans, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the 3M Employee Retirement Income Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about 3M Employee Retirement Income Plan's abilities to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



CliftonLarsonAllen LLP

Minneapolis, Minnesota
October 7, 2026

3M Employee Retirement Income Plan

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets		
Investments, at fair value:		
Short-term investment funds	$ 76,352,071	$ 159,705,866
U.S. government securities	1,899,660,871	1,656,122,193
Corporate debt instruments, preferred	1,069,172,323	970,297,441
Corporate debt instruments, all other	1,162,342,955	1,295,117,184
Municipal bonds	119,644,854	116,720,682
Common stocks	1,532,713,613	1,311,790,759
Preferred stocks	16,400,502	21,553,906
Partnerships/joint ventures	1,996,047,161	2,060,584,162
Common/collective trusts	332,361,960	276,199,253
Registered investment companies	194,114,450	1,050,039
Other investments - Net	(538,135,758)	(6,542,953)
Total investments, at fair value	7,860,675,002	7,862,598,532
Insurance contract, at contract value	9,896,797	9,594,088
Total investments	7,870,571,799	7,872,192,620
Net assets held in 401(h) account	659,509,188	678,530,088
Receivables:		
Due from brokers for securities sold	49,203,011	139,246,970
Foreign exchange contracts	51,204,684	28,913,159
Accrued interest and dividends	51,725,670	51,486,103
Pension obligation receivable	-	31,346,648
Total receivables	152,133,365	250,992,880
Cash	13,768,882	34,174,046
Total assets	8,695,983,234	8,835,889,634
Liabilities		
Due to brokers for securities purchased	170,839,802	437,279,742
Accrued expenses	9,917,365	7,467,584
Foreign exchange contracts	51,967,487	28,562,143
Obligation for collateral received for securities loaned	47,968,997	132,779,277
Amounts related to obligations of 401(h) account	659,509,188	678,530,088
Total liabilities	940,202,839	1,284,618,834
Net Assets Available for Benefits	**$ 7,755,780,395**	**$ 7,551,270,800**

See notes to financial statements.

3M Employee Retirement Income Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income (loss):		
Interest and dividends	$ 206,424,555	$ 298,028,714
Net realized and unrealized gains (losses) on investments	668,559,974	(130,262,719)
Other	2,271,238	23,783,570
Total investment income	877,255,767	191,549,565
Less investment expenses	14,490,544	26,854,907
Total additions - Net	862,765,223	164,694,658
Deductions		
Benefits paid	638,153,992	834,652,903
Purchase of annuity contracts	-	2,265,104,897
PBGC premiums	12,056,230	44,680,351
Administrative expenses	7,643,662	8,465,620
Total deductions	657,853,884	3,152,903,771
Net Increase (Decrease) Before Other Changes	204,911,339	(2,988,209,113)
Transfers Out	(401,744)	(1,850,949,000)
Net Increase (Decrease)	204,509,595	(4,839,158,113)
Net Assets Available for Benefits		
Beginning of year	7,551,270,800	12,390,428,913
End of year	**$ 7,755,780,395**	**$ 7,551,270,800**

See notes to financial statements.

3M Employee Retirement Income Plan

Statement of Accumulated Plan Benefits

December 31, 2024

Actuarial Present Value of Accumulated Plan Benefits	
Vested benefits:	
Retired employees receiving benefits	$ 4,550,591,563
Other participants	1,841,291,975
Total vested benefits	6,391,883,538
Nonvested benefits	39,945,544
Total Actuarial Present Value of Accumulated Plan Benefits	**$ 6,431,829,082**

See notes to financial statements.

3M Employee Retirement Income Plan

Statement of Changes in Accumulated Plan Benefits

Year Ended December 31, 2024

Actuarial Present Value of Accumulated Plan Benefits - Beginning of year	$ 9,992,361,076
Increase (decrease) during the year attributable to:	
Benefits accumulated and plan experience	409,063,563
Interest due to the decrease in the discount period	567,697,652
Benefits paid	(834,652,903)
Changes in actuarial assumptions	29,675,393
Purchase of annuity contracts	(2,265,104,897)
Solventum spinoff	(1,467,210,802)
Net decrease	(3,560,531,994)
Actuarial Present Value of Accumulated Plan Benefits - End of year	**$ 6,431,829,082**

See notes to financial statements.

Note 1 - Plan Description

The following description of 3M Employee Retirement Income Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan covering substantially all United States regular full-time and part-time employees of 3M Company and its subsidiaries (the "Company" or "3M") hired prior to January 1, 2009. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

On January 1, 2025, the Plan was amended to freeze U.S. defined benefit pension benefits for nonunion employees effective December 31, 2028.

Effective April 1, 2024, 3M spun off its health care business and Solventum Corporation, a company independent from 3M, was formed. Pursuant to this spin-off, the Solventum Employee Retirement Income Plan was also formed effective April 1, 2024.

Eligibility and Benefits

The Plan consists of Portfolio I and Portfolio II. Employees who have completed three years or more of credited service or have reached age 65 are entitled to annual pension benefits beginning at normal retirement age (65). Benefits are subject to certain maximum limits as defined in the Plan and adjustment for various options on forms of payment. The Plan allows for early retirement beginning at age 55, assuming certain requirements are met. If participants terminate employment before completing three years of service, they forfeit the right to receive benefits under the Plan.

Portfolio I is closed to new U.S. participants effective January 1, 2001, and to new 3M Puerto Rico employees effective January 1, 2004. Employees of 3M or a 3M U.S. subsidiary participating in the Plan who became participants in this Plan before January 1, 2001 and who did not elect to transfer to Portfolio II will continue to participate in this Plan so long as they remain employed by 3M or another participating subsidiary as a salaried or hourly non-union production/maintenance/warehouse employee. Employees of 3M Puerto Rico who became participants in this Plan prior to January 1, 2004, will continue to participate in this Plan as long as they remain employed by 3M Puerto Rico.

Portfolio II is closed to new U.S. participants effective January 1, 2009. Employees are eligible to participate in the Plan if they are an active regular U.S. or Puerto Rico salaried or hourly non-union production/maintenance/warehouse employee of 3M or a participating subsidiary of 3M that offers the Plan and were either hired by 3M U.S. before January 1, 2001 and elected to transfer to Portfolio II, if they were hired after January 1, 2001 (January 1, 2004 if 3M Puerto Rico) and before January 1, 2009, or if they were participants in certain other pension plans that have merged into the Plan over time.

The Portfolio I benefit provides an annuity based upon a formula that considers age, pension service, pension earnings, and a Social Security breakpoint. The Portfolio II benefit also provides an annuity based upon a formula that considers age, pension service, and pension earnings, but that utilizes a Social Security integration level rather than a Social Security breakpoint.

The Plan also offers a lump-sum payment option for participants. The lump-sum payment for participants in Portfolio I will be the actuarial equivalent present value of the participant’s benefit payable at age 65 in the form of a single life annuity. If the Portfolio I participant qualifies for the supplemental 3M Social Security bridge benefit, it will be included in the calculation of the lump-sum payment. The lump-sum payment for the Portfolio II participants will be equal to the greater of the participant’s total pension value at the time they leave 3M, increased by 4 percent per year until the earlier of (1) the date participant’s pension begins, or (2) the date the participant reaches age 65, or the actuarial equivalent present value of the participant’s future benefit payments.

Note 1 - Plan Description (Continued)

Contributions

Contributions to the Plan are determined using the projected unit credit actuarial cost method. 3M's funding policy is to make annual payments to the Plan in amounts necessary to ensure that employee benefits will be fully provided for by the time participants retire.

The yield on investments (interest, dividends, and net realized and unrealized gains and losses on investments) serves to reduce future contributions that would otherwise be required to provide for the defined level of benefits. The funding is designed to maintain assets near the full funding limit.

The Plan met the ERISA minimum funding requirements for 2025 and 2024. Therefore, no contributions were required to be made to the Plan in 2025 or 2024.

401(h) Account

In addition to the normal retirement benefits, the Plan includes a medical-benefit component to fund a portion of the postretirement obligation for retirees and their beneficiaries under the 3M Retiree Welfare Benefit Plan in accordance with Section 401(h) of the Internal Revenue Code ("IRC"). A separate account has been established and maintained in the Plan for the net assets related to the medical-benefit component (the "401(h) account"). The related obligations for health benefits are not included in this Plan's obligations in the statement of accumulated plan benefits but are reflected as obligations in the financial statements of the related 3M Retiree Welfare Benefit Plan. The net assets of the 401(h) account include investments, as well as receivables and payables.

In accordance with IRC Section 401(h), the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health benefits for retirees and their beneficiaries. Any assets transferred to the 401(h) account from the Plan in a qualified transfer of excess pension plan assets (and any income allocable thereto) that are not used during the plan year must be transferred out of the 401(h) account back to the Plan.

Plan participants do not contribute to the 401(h) account. Employer contributions or qualified transfers to the 401(h) account are determined annually and are at the discretion of 3M.

Trustee

The Bank of New York Mellon/BNY Mellon N.A. (the "Trustee") is the trustee of the Plan.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value (see Note 4), except for an insurance contract. The insurance contract is an Immediate Participation Guarantee ("IPG") contract with MN Life Insurance Company and is valued at contract value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Benefit Payments

Benefits are recorded when paid.

Note 2 - Summary of Significant Accounting Policies (Continued)

Administrative Costs

3M pays certain internal administrative costs of the Plan. External administrative costs, including trustee fees and investment management expenses, are paid by the Plan.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

The present value of accumulated plan benefits is actuarially determined and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment due to death, disability, or retirement between the valuation date and the expected date of payment.

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at December 31, 2024 are summarized as follows:

Actuarial cost method	Standard credit unit cost
Assumed rate of return (discount rate)	8.00%
Mortality basis	Pri-2012 mortality table projected generationally from 2012 with Scale MP-2021

The change in the actuarial present value of accumulated benefits attributable to a change in actuarial assumptions is due to a change in discount rate from 7.75 percent to 8.00 percent, mortality assumptions, and lump-sum interest rates to more closely align with experience and/or future expectations.

The change in the actuarial present value of accumulated plan benefits decreased by approximately $1.4 billion as a result of the Solventum spin-off and approximately $2.3 billion as a result of the purchase of a group annuity contract, which transferred the liability to Metropolitan Tower Life Insurance Company.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Note 2 - Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including October 7, 2026, which is the date the financial statements were available to be issued.

Note 3 - Certification of Investments

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that substantially all investments, including investment information in Note 4, and related income (loss) included in the accompanying financial statements are complete and accurate.

Note 4 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following valuation methodologies have been used to value the Plan's investments:

Short-term Investment Funds

Short-term investment funds consist of interest bearing cash and repurchase agreements that are valued at their outstanding balances, which approximate fair value due to the short-term maturity of these investments.

Note 4 - Fair Value Measurements (Continued)

U.S. Government Securities and Municipal Bonds

U.S. government securities and municipal bonds are either valued at the closing price reported in the active market in which the individual security is traded or valued based on yields currently available on comparable securities of issuers with similar credit ratings.

Corporate Debt Instruments

The corporate debt instruments are valued using quoted market prices and/or other market data for the same or comparable instruments and transactions in establishing the prices, discounted cash flow models, and other pricing models. These models are primarily industry-standard models that consider various assumptions, including time value and yield curve, as well as other relevant economic measures.

Common and Preferred Stocks

Common and preferred stocks are valued at quoted prices reported in active markets.

Registered Investment Companies

Registered investment companies are valued at quoted prices reported in active markets.

Common/Collective Trusts

Common/collective trusts with a readily determinable fair value are valued at net asset value ("NAV"), which is generally based on the fair value of the funds' underlying net assets and are classified as Level 2 in the accompanying fair value hierarchy. Common/collective trusts without a readily determinable fair value, because there is no published NAV available, are valued at NAV as a practical expedient and are not classified within the valuation hierarchy.

Partnerships/Joint Ventures

Investments in private equity, venture capital, hedge fund partnerships, and joint ventures are valued at NAV per share (or its equivalent) of the funds based on audited financial statements of the funds, where available, with adjustments to account for partnership activity and other applicable valuation adjustments.

Other Investments

Other investments consist primarily of futures contracts, written and purchased options, swaps, international government bonds, and a delisted common stock. The futures contracts, written options, purchased options, and swaps are valued using the last sale price or bid price. The international government bonds are valued at either the closing price reported on the active market on which the individual securities are traded or valued based on yields currently available on comparable securities of issuers with similar credit ratings. The delisted common stock is valued based on available information which may include recent transactions involving the security, company-specific financial information, estimated liquidation or recovery values, broker indications, or other relevant valuation techniques.

Note 4 - Fair Value Measurements (Continued)

The following table presents information about the Plan's investments, including approximately 7.85 percent related to the 401(h) account, measured at fair value on a recurring basis at December 31, 2025:

	December 31, 2025			
	Level 1	Level 2	Level 3	Investments (at Fair Value)
Short-term investment funds	$ -	$ 78,768,552	$ -	$ 78,768,552
U.S. government securities	1,664,654,752	396,739,670	-	2,061,394,422
Corporate debt instruments, preferred	-	1,160,199,642	-	1,160,199,642
Corporate debt instruments, all other	-	1,261,302,646	-	1,261,302,646
Municipal bonds	-	129,831,191	-	129,831,191
Common stocks	1,663,175,938	-	-	1,663,175,938
Preferred stocks	5,608,999	12,187,811	-	17,796,810
Registered investment companies	210,640,989	-	-	210,640,989
Other investments:				
Non-U.S. government bonds	-	65,674,507	-	65,674,507
Repurchase agreements	-	(647,343,344)	-	(647,343,344)
Derivatives and all other	(3,505,934)	1,223,148	30,028	(2,252,758)
Preferred stocks	$ 3,540,574,744	$ 2,458,583,823	$ 30,028	5,999,188,595
Investments measured at NAV:				
Partnerships/joint ventures				2,165,986,859
Common/collective trusts				360,658,631
Total investments				8,525,834,085
Less investments held in 401(h) account				(665,159,083)
Total investments at fair value				$ 7,860,675,002

Note 4 - Fair Value Measurements (Continued)

The following table presents information about the Plan's investments, including approximately 8.30 percent related to the 401(h) account, measured at fair value on a recurring basis at December 31, 2024:

	December 31, 2024			
	Level 1	Level 2	Level 3	Investments (at Fair Value)
Short-term investment funds	$ -	$ 162,138,628	$ -	$ 162,138,628
U.S. government securities	1,372,291,540	433,457,881	-	1,805,749,421
Corporate debt instruments, preferred	-	1,057,961,816	-	1,057,961,816
Corporate debt instruments, all other	-	1,412,128,353	-	1,412,128,353
Municipal bonds	-	127,266,155	-	127,266,155
Common stocks	1,430,308,352	-	-	1,430,308,352
Preferred stocks	10,690,624	12,810,633	-	23,501,257
Registered investment companies	1,144,908	-	-	1,144,908
Other investments:				
Non-U.S. government bonds	-	53,981,334	-	53,981,334
Derivatives and all other	(32,619,682)	(28,495,748)	-	(61,115,430)
Total	$ 2,781,815,742	$ 3,231,249,052	$ -	6,013,064,794
Investments measured at NAV as a practical expedient:				
Partnerships/joint ventures				2,246,753,695
Common/collective trusts				301,153,287
Total investments				8,560,971,776
Less investments held in 401(h) account				(698,373,244)
Total investments at fair value				$ 7,862,598,532

Investments in Entities that Calculate Net Asset Value per Share

The Plan holds shares or interests in investment companies at year end where the fair value of the investment held is estimated based on the net asset value per share (or its equivalent) of the investment company as a practical expedient.

At year end, the fair value, unfunded commitments, and redemption rules of those investments are as follows:

	December 31, 2025	December 31, 2024			
	Fair Value	Fair Value	2025 Unfunded Commitments	Redemption Frequency, if Eligible	Redemption Notice Period
Partnerships/joint ventures:					
Hedge funds/fund of funds (1)	$ 624,865,403	$ 558,145,764	$ -	Nonredeemable	Nonredeemable
Other (2)	1,541,121,456	1,688,607,931	570,689,757	Nonredeemable	Nonredeemable
Common/collective trusts (3)	360,658,631	301,153,287	-	Daily	Daily
Total	$ 2,526,645,490	$ 2,547,906,982	$ 570,689,757		

Note 4 - Fair Value Measurements (Continued)

(1) This category of investment represents hedge fund and fund of fund investments that include a diversified group of strategies, including macro discretionary, long/short equity, multi-strategy, and long/short credit, that attempt to capture uncorrelated sources of return and provide additional diversification.

(2) This category primarily consists of partnership investments in buyouts, credit opportunity, direct investments, distressed debt, growth equity, long/short equity, mezzanine debt, real estate, secondary, and venture capital. These investments cannot be redeemed from the general partner; instead, the Plan receives distributions through the liquidation of the underlying assets. The average remaining contract term for these investments is three years.

(3) This category consists of high-quality, short-term money market instruments, including, but not limited to, high-quality commercial paper and securities issued or guaranteed by the U.S. government.

Note 5 - Securities Lending

Certain investment managers of the Plan participate in a securities lending program administered by the Trustee. The transfer of assets under the securities lending program are collateralized with pledges of collateral. At all times, the borrower must maintain cash or equivalent collateral equal in value to at least 102 percent of the value of the domestic securities loaned and 105 percent of the value of international securities loaned. Both the collateral and the securities loaned are marked-to-market on a daily basis, with additional collateral obtained or refunded as necessary. In accordance with accounting standards, the amount of cash collateral received under securities lending is reported as an asset and a corresponding payable is recorded on the statements of net assets available for benefits.

The fair market value of the securities loaned at December 31, 2025 and 2024 was as follows:

	2025	2024
Corporate debt instruments	$ 61,255,726	$ 55,450,937
U.S. government securities	169,408,812	93,304,488
Common stocks	65,486,033	50,626,704
Other	1,495,655	257,363
Total	$ 297,646,226	$ 199,639,492

At December 31, 2025 and 2024, the Plan had noncash collateral of approximately $256,304,000 and $71,890,000, respectively. The cash collateral held at December 31, 2025 and 2024 was invested in short-term investments, such as repurchase agreements. The Plan receives incremental returns from the collateral held in connection with these arrangements. Such returns are included as a component of total investment income (loss).

Note 6 - Derivative Instruments

The Plan uses derivative instruments to hedge market risk, gain market exposure, and advance the overall objectives of the Plan and its investment strategies. Derivatives are utilized by external investment managers retained by the Plan and in protective overlay strategies designed to achieve investment objectives.

The Plan is party to certain agreements, which are designed to manage exposures to foreign exchange and interest rate risks. The interest rate and foreign currency instruments are used for the purpose of hedging changes in the fair value of assets and the actuarial present value of accumulated plan benefits that result from interest rate changes and currency fluctuations, or as an efficient substitute for traditional securities. The Plan’s investment policies specifically prohibit the use of derivatives for speculative purposes.

Note 6 - Derivative Instruments (Continued)

Management has elected to present derivatives on a gross basis when subject to a master netting arrangement. Any gains or losses recognized on derivatives are recognized in current year investment income. The following are the estimated fair values of derivative instruments at December 31, 2025 and 2024 shown at the gross amounts:

	2025		2024	
	Gross Assets	Gross Liabilities	Gross Assets	Gross Liabilities
Credit default swaps	$ 16,271,414	$ (449,248)	$ 14,410,617	$ (39,129)
Foreign exchange contracts	40,361	(868,108)	194,301	(872,108)
Futures	2,555,845	(6,035,659)	2,718,754	(35,320,107)
Interest rate swaps	3,674,697	(871,781)	7,022,905	(340,272)
Total return swaps	1,870,103	(8,347,556)	-	(38,766,000)
Zero coupon swaps	-	(430,923)	-	(578,397)
Purchased options	-	-	7,648	-
Written options	-	(47,677)	-	(146,447)
Total derivatives	$ 24,412,420	$ (17,050,952)	$ 24,354,225	$ (76,062,460)

Foreign exchange contracts are presented as receivables and payables on the statements of net assets available for benefits. All other derivatives are included in other investments on the statements of net assets available for benefits.

The notional amount represents the contract amount, not the amount at risk. The following table presents the notional amounts of derivative instruments at December 31:

	2025	2024
Notional amounts:		
Credit default swaps	$ 698,956,040	$ 648,336,670
Foreign exchange contracts	55,555,294	108,774,637
Futures	1,455,900,000	1,250,600,000
Interest rate swaps	194,268,790	202,495,422
Total return swaps	1,382,253,283	1,501,838,227
Zero coupon swaps	31,735,024	10,100,601
Purchased options	-	11,700,000
Written options	31,700,170	26,300,032
Total	$ 3,850,368,601	$ 3,760,145,589

For the years ended December 31, 2025 and 2024, the amount of net income (loss) recognized as investment income (loss) in the statements of changes in net assets available for benefits attributable to derivative instruments is as follows:

	2025	2024
Credit default swaps	$ 2,061,080	$ 1,492,542
Foreign exchange contracts	(1,994,581)	517,390
Futures	(57,324,007)	(73,512,078)
Interest rate swaps	3,605,607	1,462,960
Total return swaps	(50,573,200)	(61,720,947)
Zero coupon swaps	1,546,185	397,080
Government options	364,320	28,058
Other	140,453	(6,608,464)
Total	$ (102,174,143)	$ (137,943,459)

Note 7 - Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC") at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee while other benefits may not be provided for at all.

Note 8 - Tax Status

The Plan constitutes a qualified trust under the requirements of Section 401(a) of the IRC and is, therefore, exempt from federal income taxes under provisions of Section 501(a). The Plan obtained its latest determination letter on January 25, 2017, in which the Internal Revenue Service ("IRS") stated that the Plan, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the Plan's administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions of the Plan and has concluded that, as of December 31, 2025 and 2024, there are no uncertain position taken or expected to be taken that would require recognition of a liability and disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 9 - Related Parties

3M provides certain administrative services to the Plan and does not charge the Plan for these services.

The Trustee and the investment managers are authorized under contract provisions and by ERISA regulations that provide administrative and statutory exemptions, to invest in funds under their control and in securities of 3M.

The Plan allows for transactions with certain parties who may perform services or have fiduciary responsibilities to the Plan, including the Company. At December 31, 2025 and 2024, the Plan held shares of common stock and/or debt instruments of Bank of New York Mellon.

Note 10 - Purchase of Annuity Contract

During 2024, the Plan purchased an annuity contract from Metropolitan Tower Life Insurance Company (MetLife). Under the contract, the Plan paid $2,265,104,897 to MetLife, relieving the Plan of any further benefit obligations for the related approximately 23,000 U.S. retirees and beneficiaries. On October 1, 2024, MetLife began paying and administering the retirement benefits of the retirees and beneficiaries included in this annuity contract purchase. At December 31, 2024, the Plan recorded a receivable in the amount of $31,346,648 related to final participant data adjustments to the contract.

Note 11 - Reconciliation of the Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2025 and 2024 to Form 5500:

	2025	2024
Net assets available for benefits per the financial statements	$ 7,755,780,395	$ 7,551,270,800
Assets held in 401(h) account included as assets in Form 5500	659,509,188	678,530,088
Net assets available for benefits per Form 5500	$ 8,415,289,583	$ 8,229,800,888

Note 11 - Reconciliation of the Financial Statements to Form 5500 (Continued)

The net assets of the 401(h) account included in Form 5500 are not available to pay pension benefits but can be used only to pay retiree health benefits.

The following is a reconciliation of the net increase (decrease) in net assets available for benefits per the financial statements for the years ended December 31, 2025 and 2024 to the Form 5500:

	2025	2024
Net increase (decrease) in net assets available for benefits per the financial statements	$ 204,509,595	$ (4,839,158,113)
Net change in 401(h) net assets	(19,020,900)	(136,748,815)
Net increase (decrease) in net assets available for benefits per Form 5500	$ 185,488,695	$ (4,975,906,928)

3M Employee Retirement Income Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
EIN 41-0417775, Plan No. 002
December 31, 2025

(a)(b)(c) Identity of Issuer and Description of Investment	(d) Cost	(e) Current Value
SHORT TERM INVESTMENT FUNDS		
Repurchase agreements		
Repurchase agreement - STATE OF WISCONSIN - matures 01/02/2026	1,489,619	1,489,619
Repurchase agreement - CANADIAN IMPERIAL BANK OF COMMERCE - matures 01/02	1,997,701	1,997,701
Repurchase agreement - BNP PARIBAS PRIME - matures 01/02/2026	1,093,042	1,093,042
Repurchase agreement - BANK OF NOVA SCOTIA - matures 01/02/2026	3,279,125	3,279,125
Repurchase agreement - NATIONAL BANK FINANCIAL - matures 01/02/2026	546,521	546,521
Repurchase agreement - CANADIAN IMPERIAL BANK OF COMMERCE - matures 01/02	2,186,083	2,186,083
Repurchase agreement - TD SECURITIES (USA) LLC - matures 01/02/2026	520,985	520,985
Repurchase agreement - TD PRIME SERVICES LLC - matures 01/02/2026	6,558,250	6,558,250
Repurchase agreement - TD SECURITIES (USA) LLC - matures 01/02/2026	248,287	248,287
Repurchase agreement - BANK OF NOVA SCOTIA - matures 01/02/2026	3,195,084	3,195,084
Repurchase agreement - RBC DOMINION SECURITIES - matures 01/02/2026	8,842,707	8,842,707
Repurchase agreement - CANADIAN IMPERIAL BANK OF COMMERCE - matures 01/0	4,918,687	4,918,687
Repurchase agreement - NATWEST MARKETS - matures 01/02/2026	1,088,256	1,088,256
Repurchase agreement - MIZUHO SECURITIES USA LLC - matures 01/02/2026	2,924,758	2,924,758
Repurchase agreement - SOCIETE GENERALE ERP11 - matures 01/02/2026	1,366,302	1,366,302
Repurchase agreement - BNP PARIBAS SLR[OG, 3.790% - matures 01/02/2026	1,690,842	1,690,842
Total repurchase agreements	**41,946,249**	**41,946,249**
Time deposits		
Time deposits - CREDIT AGRICOLE - matures 01/02/2026	163,956	163,956
Time deposits - LANDESBANK HESSEN - matures 01/02/2026	1,056,206	1,056,206
Time deposits - BANCO SANTANDER SA - matures 01/02/2026	1,183,852	1,183,852
Time deposits - ROYAL BANK OF CANADA - matures 01/02/2026	2,109,352	2,109,352
Time deposits - MIZUHO BANK LTD - matures 01/02/2026	120,235	120,235
Time deposits - TORONTO-DOMINON - matures 01/02/2026	99,248	99,248
Time deposits - AUSTRALIA AND NEW ZEALAND - matures 01/02/2026	37,710	37,710
Time deposits - SOCIETE GENERALE - matures 01/02/2026	1,039,811	1,039,811
Time deposits - LANDESBANK BADEN - matures 01/02/2026	212,378	212,378
Total time deposits	**6,022,748**	**6,022,748**
Interest bearing cash		

SWAP/ISDA CITI CASH COLLATERAL VAR RT 01/01/2049 DD 07/01/08	110,000	110,000
WELLS FARGO CASH COLLATERAL VAR RT 01/01/2049 DD 07/01/08	320,000	320,000
FUTURES CASH COLLATERAL HELD AT GOLDMAN	2,554,000	2,554,000
GOLDMAN CAP MKT (GLM) CASH COL VAR RT 01/01/2049 DD 07/01/08	10,000	10,000
GS ICE CCP COLLAT VAR RT 01/01/2049 DD 07/01/08	421,000	421,000
LCH CCP GOLDMAN SACHS & CO CAS VAR RT 01/01/2049 DD 07/01/08	2,946,000	2,946,000
SWAP/ISDA SOC GEN CASH COLLATE VAR RT 01/01/2049 DD 07/01/08	320,000	320,000
DOM MFA CASH COLL UBS VAR RT 01/01/2049 DD 07/01/08	190,000	190,000
DOM MFA CASH COLL UBS VAR RT 01/01/2049 DD 07/01/08	18,000	18,000
SWAP COLLATERAL WITH GOLDMAN	730,000	730,000
SWAP COLLATERAL WITH BNP	2,320,000	2,320,000
SWAP COLLATERAL WITH BNP	2,877,304	2,877,304
SWAP COLLATERAL WITH MORGAN STANLEY	9,625,000	9,625,000
SWAP COLLATERAL WITH MORGAN STANLEY	118,105	118,105
REPO COLLATERAL WITH JP MORGAN CHASE	4,476,255	4,476,255
		3,763,892
Total interest bearing cash	**27,035,664**	**30,799,555**
Total short-term investment funds	**75,004,661**	**78,768,552**
U. S. GOVERNMENT SECURITIES		
FHLMC POOL #SD-4810 3.000% 04/01/2052 DD 01/01/24	10,303,165	10,232,559
FHLMC POOL #SD-7512 3.000% 02/01/2050 DD 02/01/20	6,422,219	6,343,634
FHLMC POOL #SD-7553 3.000% 03/01/2052 DD 03/01/22	8,383,643	8,228,820
FHLMC POOL #WA-1632 4.150% 10/01/2032 DD 01/01/23	2,513,159	2,615,367
FNMA GTD REMIC P/T 12-35 YS VAR RT 11/25/2041 DD 03/25/12	482,335	244,918
FNMA GTD REMIC P/T 13-23 ZL 3.000% 03/25/2043 DD 02/01/13	2,298,255	2,500,559
FNMA GTD REMIC P/T 14-17 AO 0.000% 04/25/2044 DD 03/01/14	2,063,130	2,165,076
FNMA GTD REMIC P/T 14-49 PO 0.000% 07/25/2043 DD 07/01/14	562,000	642,456
FNMA GTD REMIC P/T 16-68 LZ 3.000% 10/25/2046 DD 09/01/16	5,164,695	4,140,075
FNMA GTD REMIC P/T 16-105 SA VAR RT 01/25/2047 DD 12/25/16	449,927	242,533
FNMA GTD REMIC P/T 18-13 GB 3.500% 03/25/2048 DD 02/01/18	3,873,827	3,919,487
FNMA GTD REMIC P/T 18-21 PO 0.000% 04/25/2048 DD 03/01/18	344,673	317,158
FNMA GTD REMIC P/T 18-85 PO 0.000% 12/25/2048 DD 11/01/18	1,724,214	1,711,446
FNMA GTD REMIC P/T 18-85 IO 3.000% 12/25/2048 DD 11/01/18	198,626	285,419
FNMA GTD REMIC P/T 19-38 SB VAR RT 03/25/2043 DD 06/25/19	298,281	226,532
FNMA GTD REMIC P/T 19-69 DB 2.500% 12/25/2049 DD 11/01/19	5,284,022	4,429,289
FNMA GTD REMIC P/T 20-10 S VAR RT 05/25/2059 DD 02/25/20	1,317,978	718,077
FNMA GTD REMIC P/T 20-54 ZD 2.000% 08/25/2050 DD 07/01/20	10,956,581	7,976,529
FNMA GTD REMIC P/T 21-91 DZ 1.750% 01/25/2052 DD 12/01/21	2,491,100	1,542,070
FNMA GTD REMIC P/T 21-93 Z 3.000% 08/25/2051 DD 12/01/21	8,955,975	10,061,505
FNMA GTD REMIC P/T 22-1 GZ 3.000% 02/25/2052 DD 01/01/22	9,877,356	11,786,301
FNMA GTD REMIC P/T 22-12 EM 3.000% 06/25/2048 DD 02/01/22	3,487,500	3,776,355
FHLMC MULTICLASS MTG 3768 VO 0.000% 12/15/2040 DD 12/01/10	1,700,739	2,037,616
FHLMC MULTICLASS MTG 4074 ES VAR RT 03/15/2042 DD 07/15/12	234,563	116,733

FHLMC MULTICLASS MTG 4825 NI 3.000% 09/15/2048 DD 08/01/18	55,262	143,045
FHLMC MULTICLASS MTG 4825 NO 0.000% 09/15/2048 DD 08/01/18	1,063,136	1,090,462
FHLMC MULTICLASS MTG 4854 OH 0.000% 03/15/2043 DD 12/15/18	491,208	516,848
FHLMC MULTICLASS MTG 4973 PO 0.000% 01/15/2041 DD 04/15/20	836,004	837,904
FHLMC MULTICLASS MTG 5015 CG 1.000% 09/25/2050 DD 08/01/20	10,087,958	10,388,954
FHLMC MULTICLASS MTG 5181 DZ 3.000% 11/25/2050 DD 12/01/21	8,907,873	10,711,451
FHLMC MULTICLASS MTG 5179 CZ 2.000% 01/25/2052 DD 12/01/21	3,721,153	1,981,473
FNMA POOL #0AN3707 2.790% 11/01/2031 DD 11/01/16	2,693,225	2,498,871
FNMA POOL #0AN6123 3.060% 08/01/2032 DD 08/01/17	1,866,250	1,864,680
FNMA POOL #0BV4138 2.500% 03/01/2052 DD 03/01/22	10,059,406	9,989,506
FNMA POOL #0BZ4558 5.600% 08/01/2055 DD 08/01/25	9,185,984	9,365,115
FNMA POOL #0BZ5258 4.630% 10/01/2030 DD 10/01/25	8,556,777	8,574,290
FNMA POOL #0CB3169 3.000% 03/01/2052 DD 02/01/22	12,774,071	13,116,541
FNMA POOL #0FM8691 2.500% 09/01/2051 DD 08/01/21	7,318,508	7,671,060
FNMA POOL #0FS0400 3.000% 01/01/2052 DD 01/01/22	7,871,847	8,113,434
FNMA POOL #0FS5420 2.500% 03/01/2052 DD 08/01/23	8,036,762	8,438,764
FNMA POOL #0FS8746 3.000% 03/01/2052 DD 08/01/24	5,372,361	5,432,241
FNMA POOL #0FS9376 3.000% 06/01/2052 DD 10/01/24	11,163,998	11,692,355
FHLMC POOL #SL-2302 2.500% 02/01/2052 DD 08/01/25	10,364,592	10,276,411
GNMA GTD REMIC P/T 12-90 PB 2.500% 07/20/2042 DD 07/01/12	2,999,336	3,036,040
GNMA GTD REMIC P/T 10-20 SE VAR RT 02/20/2040 DD 02/20/10	669,061	333,099
GNMA GTD REMIC P/T 12-42 QZ 3.000% 03/20/2042 DD 03/01/12	1,415,737	1,391,256
GNMA GTD REMIC P/T 14-99 SP VAR RT 07/16/2044 DD 07/16/14	677,447	338,195
GNMA GTD REMIC P/T 17-117 VC 3.000% 11/20/2037 DD 08/01/17	3,773,230	3,922,856
GNMA GTD REMIC P/T 17-167 LH 3.000% 11/20/2047 DD 11/01/17	978,931	858,768
GNMA GTD REMIC P/T 18-21 WZ 3.000% 02/20/2048 DD 02/01/18	11,274,023	11,349,269
GNMA GTD REMIC P/T 17-163 YA 2.500% 11/20/2047 DD 11/01/17	961,250	850,870
GNMA GTD REMIC P/T 18-36 LZ 3.500% 03/20/2048 DD 03/01/18	624,929	523,061
GNMA GTD REMIC P/T 18-44 PL 3.000% 10/20/2047 DD 03/01/18	12,550,861	11,668,542
GNMA GTD REMIC P/T 18-65 DB 3.000% 05/20/2048 DD 05/01/18	3,322,127	3,321,917
GNMA GTD REMIC P/T 18-63 CZ 3.250% 04/20/2048 DD 04/01/18	5,997,957	5,678,502
GNMA GTD REMIC P/T 18-67 QB 3.000% 05/20/2048 DD 05/01/18	2,850,037	2,834,437
GNMA GTD REMIC P/T 25-110 LZ 1.000% 06/20/2051 DD 06/01/25	6,287,877	6,660,056
GNMA GTD REMIC P/T 25-121 ZB 2.500% 08/20/2050 DD 07/01/25	5,830,167	5,965,902
GNMA GTD REMIC P/T 20-47 SL VAR RT 07/20/2044 DD 04/20/20	639,783	301,329
GNMA GTD REMIC P/T 20-163 LI 4.000% 04/20/2048 DD 10/01/20	1,227,569	1,093,130
GNMA GTD REMIC P/T 21-77 SH VAR RT 05/20/2051 DD 05/20/21	1,039,939	78,391
GNMA GTD REMIC P/T 21-89 SA VAR RT 05/20/2051 DD 05/20/21	1,259,726	213,437
GNMA GTD REMIC P/T 21-194 BL 1.750% 11/20/2051 DD 11/01/21	7,307,592	4,116,631
GNMA GTD REMIC P/T 22-5 Z 2.000% 01/20/2052 DD 01/01/22	2,812,252	1,685,902
GNMA GTD REMIC P/T 21-213 HZ 2.000% 12/20/2051 DD 12/01/21	6,155,181	5,488,881
GNMA GTD REMIC P/T 22-9 MZ 3.500% 01/20/2052 DD 01/01/22	10,243,696	11,272,062
GNMA GTD REMIC P/T 21-225 ZA 3.000% 12/20/2051 DD 12/01/21	9,170,583	9,637,518
GNMA GTD REMIC P/T 22-119 AZ 3.500% 07/20/2052 DD 07/01/22	9,812,268	9,958,452
GNMA GTD REMIC P/T 22-119 LB 3.500% 07/20/2052 DD 07/01/22	1,371,146	1,405,563
GNMA GTD REMIC P/T 25-1 GZ 3.500% 01/20/2055 DD 01/01/25	2,995,199	3,249,378

U S TREASURY BILL 0.000% 03/19/2026 DD 03/20/25	141,806,422	141,806,422
COMMIT TO PUR FNMA SF MTG 4.000% 02/01/2056 DD 02/01/26	52,201	52,204
COMMIT TO PUR FNMA SF MTG 4.500% 02/01/2056 DD 02/01/26	7,799,688	7,812,560
COMMIT TO PUR FNMA SF MTG 5.000% 02/01/2056 DD 02/01/26	21,299,688	21,345,002
COMMIT TO PUR GNMA II JUMBOS 4.000% 02/20/2056 DD 02/01/26	3,846,152	3,872,409
COMMIT TO PUR GNMA II JUMBOS 4.500% 02/20/2056 DD 02/01/26	3,976,840	3,996,557
COMMIT TO PUR GNMA II JUMBOS 5.000% 01/20/2056 DD 01/01/26	4,274,637	4,293,077
COMMIT TO PUR GNMA II JUMBOS 6.000% 01/20/2056 DD 01/01/26	1,732,871	1,733,116
FARM CREDIT BANK OF TEXAS VAR RT 12/31/2049 DD 05/23/24	200,000	209,350
FARM CREDIT BANK OF TEXAS VAR RT 12/31/2049 DD 07/11/25	700,000	721,581
FHLMC POOL #SD-8403 6.500% 02/01/2054 DD 01/01/24	161,320	164,124
FHLMC POOL #SD-4115 4.500% 10/01/2052 DD 10/01/23	636,085	682,591
FHLMC POOL #QG-5245 5.000% 06/01/2053 DD 06/01/23	376,118	388,614
FHLMC MULTICLASS MTG 2059 Z 5.950% 05/15/2028 DD 05/01/98	13,484	15,657
FHLMC MULTICLASS MTG 4060 CZ 4.500% 06/15/2042 DD 06/01/12	813,814	675,202
FNMA GTD REMIC P/T 05-23 KZ 5.000% 04/25/2035 DD 03/01/05	90,460	84,317
FNMA GTD REMIC P/T 05-88 ZC 5.000% 10/25/2035 DD 09/01/05	1,572,481	1,553,747
FNMA GTD REMIC P/T 06-5 3A2 VAR RT 05/25/2035 DD 01/01/06	5,190	5,241
FHLMC MULTICLASS MTG 63 1A1 VAR RT 02/25/2045 DD 02/01/05	13,600	13,062
FNMA GTD REMIC P/T 10-111 PL 4.500% 10/25/2040 DD 09/01/10	684,710	573,267
FNMA POOL #0MA4840 4.500% 12/01/2052 DD 11/01/22	797,027	843,252
FNMA POOL #0MA5246 5.500% 12/01/2053 DD 12/01/23	156,033	167,171
SBA GTD PARTN CTFS 2007-20K 1 5.510% 11/01/2027 DD 11/14/07	64,211	61,137
U S TREASURY BOND 4.375% 05/15/2041 DD 05/15/11	5,386,196	5,412,326
U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	25,907,490	25,790,883
US TREAS-CPI INFLAT 1.000% 02/15/2046 DD 02/15/16	421,107	415,118
U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	12,159,176	12,556,166
U S TREASURY BOND 2.875% 11/15/2046 DD 11/15/16	10,529,025	10,553,485
U S TREASURY BOND 3.000% 05/15/2047 DD 05/15/17	25,678,173	26,015,070
U S TREASURY BOND 2.750% 11/15/2047 DD 11/15/17	42,797,130	42,375,634
U S TREASURY BOND 3.000% 02/15/2048 DD 02/15/18	12,289,128	12,327,713
U S TREASURY BOND 1.875% 02/15/2051 DD 02/15/21	8,978,359	9,210,240
U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	3,175,987	3,196,583
U S TREASURY BOND 4.375% 08/15/2043 DD 08/15/23	3,325,435	3,333,157
US TREAS-CPI INFLAT 2.125%002/15/2054 DD 02/15/24	1,552,433	1,518,633
US TREAS-CPI INFLAT 2.375% 02/15/2055 DD 02/15/25	1,177,741	1,165,295
U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	5,954,189	5,925,000
U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	4,059,527	4,051,733
U S TREASURY BOND 4.625% 11/15/2055 DD 11/15/25	5,852,166	5,805,960
U S TREASURY NOTE 4.250% 08/15/2035 DD 08/15/25	1,137,778	1,138,581
U S TREASURY BD CPN STRIP 0.000% 02/15/2042 DD 02/15/12	2,854,443	3,228,938
U S TREASURY BD CPN STRIP 0.000% 05/15/2042 DD 05/15/12	866,738	940,401
U S TREASURY BD CPN STRIP 0.000% 08/15/2042 DD 08/15/12	817,617	882,240
U S TREASURY BD CPN STRIP 0.000% 11/15/2042 DD 11/15/12	1,575,425	1,785,140
U S TREASURY BD PRIN STRIP 0.000% 02/15/2041 DD 02/15/11	484,235	482,798
U S TREASURY BD PRIN STRIP 0.000% 08/15/2042 DD 08/15/12	272,051	289,965

U S TREASURY BD PRIN STRIP 0.000% 08/15/2043 DD 08/15/13	2,792,681	2,832,282
U S TREASURY BD PRIN STRIP 0.000% 11/15/2043 DD 11/15/13	3,130,885	3,126,742
U S TREASURY BD PRIN STRIP 0.000% 02/15/2044 DD 02/18/14	6,513,014	6,534,360
U S TREASURY BD PRIN STRIP 0.000% 05/15/2044 DD 05/15/14	2,587,650	2,566,762
U S TREASURY BD PRIN STRIP 0.000% 08/15/2044 DD 08/15/14	714,478	707,546
U S TREASURY BD PRIN STRIP 0.000% 11/15/2044 DD 11/17/14	961,712	951,486
U S TREASURY BD PRIN STRIP 0.000% 08/15/2045 DD 08/17/15	2,087,286	2,080,970
U S TREASURY BD PRIN STRIP 0.000% 02/15/2046 DD 02/16/16	1,579,500	1,583,413
U S TREASURY BD PRIN STRIP 0.000% 05/15/2046 DD 05/16/16	2,658,386	2,585,726
U S TREASURY BD PRIN STRIP 0.000% 08/15/2046 DD 08/15/16	1,903,941	1,875,575
U S TREASURY BD PRIN STRIP 0.000% 11/15/2046 DD 11/15/16	1,010,254	1,010,390
U S TREASURY BD PRIN STRIP 0.000% 02/15/2047 DD 02/15/17	650,581	646,746
U S TREASURY BD PRIN STRIP 0.000% 05/15/2047 DD 05/15/17	1,009,766	1,006,500
U S TREASURY BD PRIN STRIP 0.000% 08/15/2047 DD 08/15/17	7,763,134	7,837,663
U S TREASURY BD PRIN STRIP 0.000% 11/15/2047 DD 11/15/17	2,124,256	2,082,909
U S TREASURY BD PRIN STRIP 0.000% 02/15/2048 DD 02/15/18	2,501,195	2,540,072
U S TREASURY BD PRIN STRIP 0.000% 05/15/2048 DD 05/15/18	2,533,184	2,551,828
U S TREASURY BD PRIN STRIP 0.000% 08/15/2048 DD 08/15/18	5,323,064	5,385,450
U S TREASURY BD PRIN STRIP 0.000% 11/15/2048 DD 11/15/18	5,441,664	5,422,007
U S TREASURY BD PRIN STRIP 0.000% 02/15/2049 DD 02/15/19	7,647,018	7,687,847
U S TREASURY BD PRIN STRIP 0.000% 05/15/2049 DD 05/15/19	6,835,036	6,714,233
U S TREASURY BD PRIN STRIP 0.000% 11/15/2049 DD 11/15/19	5,636,929	5,749,780
U S TREASURY BD PRIN STRIP 0.000% 02/15/2050 DD 02/18/20	2,162,491	2,105,039
U S TREASURY BD PRIN STRIP 0.000% 11/15/2050 DD 11/16/20	7,014,261	6,986,324
U S TREASURY BD PRIN STRIP 0.000% 02/15/2051 DD 02/16/21	7,541,106	7,449,396
U S TREASURY BD PRIN STRIP 0.000% 05/15/2051 DD 05/17/21	7,781,035	7,655,125
U S TREASURY BD PRIN STRIP 0.000% 08/15/2051 DD 08/16/21	8,420,008	8,302,004
U S TREASURY BD PRIN STRIP 0.000% 11/15/2051 DD 11/15/21	6,055,904	5,977,326
U S TREASURY BD PRIN STRIP 0.000% 02/15/2052 DD 02/15/22	8,766,302	8,387,789
U S TREASURY BD PRIN STRIP 0.000% 05/15/2052 DD 05/16/22	8,032,886	7,934,363
U S TREASURY BD PRIN STRIP 0.000% 08/15/2052 DD 08/15/22	4,391,023	4,313,708
U S TREASURY BD PRIN STRIP 0.000% 02/15/2053 DD 02/15/23	5,840,614	5,228,656
U S TREASURY BD PRIN STRIP 0.000% 05/15/2053 DD 05/15/23	7,627,838	7,045,213
U S TREASURY BD PRIN STRIP 0.000% 02/15/2054 DD 02/15/24	6,553,545	6,104,633
U S TREASURY BD PRIN STRIP 0.000% 05/15/2054 DD 05/15/24	11,067,496	10,486,593
U S TREASURY BD PRIN STRIP 0.000% 08/15/2054 DD 08/15/24	8,768,669	8,577,816
U S TREASURY BD PRIN STRIP 0.000% 11/15/2054 DD 11/15/24	2,192,287	2,144,472
U S TREASURY BD PRIN STRIP 0.000% 08/15/2055 DD 08/15/25	5,181,696	4,976,119
U S TREASURY BD PRIN STRIP 0.000% 11/15/2055 DD 11/17/25	5,013,196	4,956,353
U S TREASURY BD CPN STRIP 0.000% 02/15/2052 DD 02/15/22	618,716	577,411
U S TREASURY BD CPN STRIP 0.000% 05/15/2052 DD 05/16/22	804,684	704,970
U S TREASURY BD CPN STRIP 0.000% 08/15/2052 DD 08/15/22	510,378	429,000
U S TREASURY BD CPN STRIP 0.000% 02/15/2041 DD 02/15/11	2,456,225	2,438,746
U S TREASURY BD CPN STRIP 0.000% 05/15/2045 DD 05/15/15	3,205,137	2,728,385
U S TREASURY BD CPN STRIP 0.000% 05/15/2041 DD 05/16/11	2,004,812	2,112,657
U S TREASURY BD CPN STRIP 0.000% 08/15/2041 DD 08/15/11	2,106,682	2,156,066

U S TREASURY BD CPN STRIP 0.000% 11/15/2041 DD 11/15/11	2,855,174	2,767,412
U S TREASURY BD CPN STRIP 0.000% 02/15/2042 DD 02/15/12	2,864,027	2,619,533
U S TREASURY BD CPN STRIP 0.000% 05/15/2042 DD 05/15/12	2,368,703	2,333,090
U S TREASURY BD CPN STRIP 0.000% 08/15/2042 DD 08/15/12	2,425,847	2,181,338
U S TREASURY BD CPN STRIP 0.000% 11/15/2042 DD 11/15/12	2,537,448	2,479,603
U S TREASURY BD CPN STRIP 0.000% 02/15/2043 DD 02/15/13	4,815,569	4,279,125
U S TREASURY BD CPN STRIP 0.000% 05/15/2043 DD 05/15/13	2,179,553	1,962,884
U S TREASURY BD CPN STRIP 0.000% 11/15/2043 DD 11/15/13	2,120,268	1,922,150
U S TREASURY BD CPN STRIP 0.000% 02/15/2044 DD 02/18/14	605,075	603,576
U S TREASURY BD CPN STRIP 0.000% 05/15/2044 DD 05/15/14	955,157	744,297
U S TREASURY BD CPN STRIP 0.000% 08/15/2044 DD 08/15/14	1,787,101	1,323,911
U S TREASURY BD CPN STRIP 0.000% 11/15/2044 DD 11/17/14	3,637,409	3,240,194
U S TREASURY BD CPN STRIP 0.000% 02/15/2045 DD 02/17/15	1,523,461	1,310,748
U S TREASURY BD CPN STRIP 0.000% 08/15/2045 DD 08/17/15	3,697,045	2,994,693
U S TREASURY BD CPN STRIP 0.000% 11/15/2045 DD 11/16/15	2,281,350	1,990,475
U S TREASURY BD CPN STRIP 0.000% 02/15/2046 DD 02/16/16	2,897,444	2,092,187
U S TREASURY BD CPN STRIP 0.000% 05/15/2046 DD 05/16/16	2,324,459	1,758,014
U S TREASURY BD CPN STRIP 0.000% 08/15/2046 DD 08/15/16	543,563	540,059
U S TREASURY BD CPN STRIP 0.000% 02/15/2047 DD 02/15/17	1,710,506	1,298,676
U S TREASURY BD CPN STRIP 0.000% 05/15/2047 DD 05/15/17	1,371,031	1,019,880
U S TREASURY BD CPN STRIP 0.000% 08/15/2047 DD 08/15/17	490,912	360,706
U S TREASURY BD CPN STRIP 0.000% 11/15/2047 DD 11/15/17	1,109,995	1,004,081
U S TREASURY BD CPN STRIP 0.000% 02/15/2048 DD 02/15/18	1,276,448	1,164,903
U S TREASURY BD CPN STRIP 0.000% 05/15/2048 DD 05/15/18	1,358,391	1,042,514
U S TREASURY BD CPN STRIP 0.000% 08/15/2048 DD 08/15/18	264,828	198,022
U S TREASURY BD CPN STRIP 0.000% 11/15/2048 DD 11/15/18	787,541	767,877
U S TREASURY BD CPN STRIP 0.000% 02/15/2049 DD 02/15/19	2,605,570	2,206,671
U S TREASURY BD CPN STRIP 0.000% 05/15/2049 DD 05/15/19	1,226,215	1,038,755
U S TREASURY BD CPN STRIP 0.000% 08/15/2049 DD 08/15/19	9,608	9,090
U S TREASURY BD CPN STRIP 0.000% 11/15/2049 DD 11/15/19	42,871	38,853
U S TREASURY BD CPN STRIP 0.000% 02/15/2050 DD 02/18/20	724,510	659,926
U S TREASURY BD CPN STRIP 0.000% 05/15/2050 DD 05/15/20	789,359	725,750
U S TREASURY BD CPN STRIP 0.000% 08/15/2050 DD 08/17/20	827,462	745,186
U S TREASURY BD CPN STRIP 0.000% 11/15/2050 DD 11/16/20	234,167	211,312
U S TREASURY BD CPN STRIP 0.000% 02/15/2051 DD 02/16/21	1,007,412	968,350
U S TREASURY BD CPN STRIP 0.000% 05/15/2051 DD 05/17/21	173,428	170,226
U S TREASURY BD CPN STRIP 0.000% 08/15/2051 DD 08/16/21	565,574	546,810
U S TREASURY NOTE 1.375% 11/15/2031 DD 11/15/21	58,445,630	58,151,574
U S TREASURY NOTE 1.875% 02/15/2032 DD 02/15/22	67,848,658	71,451,665
U S TREASURY NOTE 2.875% 05/15/2032 DD 05/15/22	68,153,743	70,575,724
U S TREASURY NOTE 2.750% 08/15/2032 DD 08/15/22	45,061,824	47,009,414
U S TREASURY NOTE 3.500% 02/15/2033 DD 02/15/23	69,381,800	71,617,905
U S TREASURY NOTE 3.375% 05/15/2033 DD 05/15/23	70,015,559	72,309,417
U S TREASURY NOTE 4.500% 11/15/2033 DD 11/15/23	69,993,014	71,260,854
U S TREASURY NOTE 4.000% 02/15/2034 DD 02/15/24	69,302,941	70,843,494
U S TREASURY BD CPN STRIP 0.000% 02/15/2036 DD 02/15/06	60,040,103	64,103,109

U S TREASURY BD CPN STRIP 0.000% 08/15/2037 DD 02/15/08	27,679,500	29,715,000
U S TREASURY BD CPN STRIP 0.000% 02/15/2038 DD 02/15/08	53,525,000	57,816,000
U S TREASURY BD CPN STRIP 0.000% 11/15/2037 DD 08/15/08	61,602,177	66,317,316
U S TREASURY BD CPN STRIP 0.000% 05/15/2038 DD 08/15/08	33,782,400	36,483,840
U S TREASURY BD CPN STRIP 0.000% 02/15/2039 DD 02/17/09	87,404,790	94,207,150
U S TREASURY BD CPN STRIP 0.000% 11/15/2038 DD 05/15/09	10,253,800	11,069,400
U S TREASURY BD CPN STRIP 0.000% 08/15/2040 DD 08/16/10	41,583,800	44,873,404
U S TREASURY BD CPN STRIP 0.000% 05/15/2041 DD 05/16/11	26,105,175	28,045,695
U S TREASURY BD CPN STRIP 0.000% 02/15/2042 DD 02/15/12	6,441,663	6,928,573
TENNESSEE VALLEY AUTH BD 5.250% 02/01/2055 DD 02/14/25	1,196,982	1,207,127
U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	1,412,963	1,408,175
U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	2,079,740	2,079,254
U S TREASURY NOTE 4.000% 11/15/2035 DD 11/15/25	304,104	304,245
FHLMC POOL #WN-0139 4.090% 06/01/2038 DD 09/01/23	8,006,756	8,402,377
FHLMC POOL #WS-0005 3.600% 04/01/2039 DD 02/01/24	5,363,359	5,526,218
FHLMC POOL #WS-4007 4.590% 02/01/2040 DD 10/01/23	1,937,578	2,081,068
U S TREASURY BOND 4.500% 02/15/2044 DD 02/15/24	7,441,968	7,363,609
U S TREASURY BOND 4.625% 05/15/2044 DD 05/15/24	2,462,073	2,397,357
U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	16,667,526	15,733,584
U S TREASURY BOND 4.625% 11/15/2044 DD 11/15/24	3,992,604	4,038,333
U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	11,419,294	11,289,719
U S TREASURY BOND 5.000% 05/15/2045 DD 05/15/25	9,650,630	9,815,763
U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	599,234	607,051
U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	9,201,008	9,075,157
TENNESSEE VALLEY AUTH BD 4.250% 09/15/2065 DD 09/24/15	301,673	256,779
U S TREASURY BOND 3.125% 02/15/2043 DD 02/15/13	6,902,457	6,458,505
US TREAS-CPI INFLAT 0.250% 02/15/2050 DD 02/15/20	650,353	332,426
U S TREASURY BOND 1.750% 08/15/2041 DD 08/15/21	2,118,124	1,845,861
U S TREASURY BOND 4.125% 08/15/2053 DD 08/15/23	335,397	315,631
U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	37,638	36,322
U S TREASURY BOND 4.500% 02/15/2044 DD 02/15/24	6,437,210	6,301,401
U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	341,047	338,611
U S TREASURY BOND 4.750% 05/15/2055 DD 05/15/25	783,470	765,935
U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	1,133,076	1,122,491
U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	524,807	515,841
U S TREASURY NOTE 2.375% 05/15/2029 DD 05/15/19	1,545,708	1,411,181
U S TREASURY NOTE 3.875% 08/15/2033 DD 08/15/23	7,659,567	7,803,157
U S TREASURY NOTE 3.875% 08/15/2034 DD 08/15/24	3,613,859	3,709,315
U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	5,440,559	5,639,848
U S TREASURY NOTE 4.625% 02/15/2035 DD 02/15/25	3,261,430	3,265,977
U S TREASURY BD CPN STRIP 0.000% 11/15/2040 DD 11/15/10	3,517,207	2,682,805
FHLMC POOL #84-1337 VAR RT 08/01/2051 DD 01/01/22	1,757,083	1,670,755
FHLMC POOL #84-1485 VAR RT 09/01/2052 DD 09/01/22	1,071,087	1,087,843
FHLMC POOL #SD-8214 3.500% 05/01/2052 DD 04/01/22	479,314	493,026
FHLMC POOL #SD-8275 4.500% 12/01/2052 DD 11/01/22	741,567	755,124
FHLMC POOL #SD-8490 4.500% 12/01/2054 DD 12/01/24	586,076	600,689

FHLMC POOL #QE-2001 3.500% 05/01/2052 DD 05/01/22	747,328	788,533
FHLMC POOL #RA-7194 3.500% 04/01/2052 DD 04/01/22	1,988,161	1,917,077
FNMA POOL #0BM7091 VAR RT 10/01/2052 DD 10/01/22	1,112,533	1,133,194
FNMA POOL #0MA4700 4.000% 07/01/2052 DD 07/01/22	895,311	921,226
GNMA GTD REMIC P/T 21-H04 FD VAR RT 12/20/2070 DD 02/20/21	4,346,845	4,438,034
U S TREASURY NOTE 4.250% 08/15/2035 DD 08/15/25	20,301,281	20,430,861
Total U.S. government securities	**2,035,891,476**	**2,061,394,422**
CORPORATE DEBT INSTRUMENTS		
Corporate debt instruments - preferred		
AEP TRANSMISSION CO LLC 4.250% 09/15/2048 DD 09/07/18	1,499,730	1,236,660
AIA GROUP LTD 144A 3.200% 09/16/2040 DD 09/16/20	499,195	397,505
ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	899,813	816,849
ABBVIE INC 4.300% 05/14/2036 DD 05/12/16	994,550	961,290
ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	2,715,419	2,440,060
ABBVIE INC 4.550% 03/15/2035 DD 09/15/20	1,138,339	967,466
ABBVIE INC 4.850% 06/15/2044 DD 06/15/20	3,814,048	2,973,888
AMAZON.COM INC 4.050% 08/22/2047 DD 02/22/18	3,672,657	3,053,610
AMEREN ILLINOIS CO 5.900% 12/01/2052 DD 11/22/22	2,691,657	2,805,489
AMERICAN AIRLINES 2014-1 CLASS 3.700% 04/01/2028 DD 09/16/14	470,673	481,141
ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	5,559,610	5,333,264
ANHEUSER-BUSCH INBEV WORLDWIDE 5.800% 01/23/2059 DD 01/23/19	2,777,791	2,557,050
ANHEUSER-BUSCH INBEV WORLDWIDE 4.950% 01/15/2042 DD 07/15/16	1,087,830	958,050
APPLE INC 3.850% 08/04/2046 DD 08/04/16	3,490,725	2,846,585
APPLE INC 4.250% 02/09/2047 DD 02/09/17	632,394	516,708
APPLE INC 3.750% 09/12/2047 DD 09/12/17	2,585,154	2,060,006
APPLE INC 2.950% 09/11/2049 DD 09/11/19	2,680,290	1,809,864
APPLE INC 4.850% 05/10/2053 DD 05/10/23	1,293,487	1,233,128
ARCH CAPITAL GROUP LTD 3.635% 06/30/2050 DD 06/30/20	1,112,271	827,272
ASHTEAD CAPITAL INC 144A 5.800% 04/15/2034 DD 01/29/24	522,365	524,950
ATHENE GLOBAL FUNDING 144A 5.526% 07/11/2031 DD 07/11/24	1,000,000	1,025,850
ATHENE GLOBAL FUNDING 144A 5.322% 11/13/2031 DD 11/13/24	500,000	507,360
EQUITABLE HOLDINGS INC 4.350% 04/20/2028 DD 10/20/18	159,201	166,702
EQUITABLE HOLDINGS INC 5.000% 04/20/2048 DD 10/20/18	98,728	90,014
BAE SYSTEMS PLC 144A 5.125% 03/26/2029 DD 03/26/24	887,804	884,484
BX COMMERCIAL MORTG AHP A 144A VAR RT 01/17/2039 DD 02/15/22	2,275,500	2,398,536
BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	4,310,901	3,867,240
BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	1,570,663	1,561,031
BANK OF AMERICA CORP VAR RT 10/22/2030 DD 10/22/19	2,600,000	2,475,200
BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	725,328	724,788
BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	200,000	158,398
BANK OF AMERICA CORP VAR RT 07/21/2052 DD 07/21/21	1,000,000	657,650
BANK OF AMERICA CORP VAR RT 04/27/2033 DD 04/27/22	3,500,000	3,497,480
BANK OF AMERICA CORP VAR RT 01/24/2036 DD 01/24/25	1,200,000	1,254,624
BAYER US FINANCE LLC 144A 6.875% 11/21/2053 DD 11/21/23	208,416	216,742
BECTON DICKINSON & CO 5.110% 02/08/2034 DD 02/08/24	1,200,000	1,226,964

BEIGNET INVESTOR LLC 144A 6.581% 05/30/2049 DD 10/21/25	8,398,000	8,898,017
BERKSHIRE HATHAWAY ENERGY CO 4.500% 02/01/2045 DD 12/04/14	2,766,728	2,435,748
BERKSHIRE HATHAWAY ENERGY CO 2.850% 05/15/2051 DD 10/29/20	5,093,727	3,174,189
BERKSHIRE HATHAWAY FINANCE COR 2.850% 10/15/2050 DD 10/15/20	1,298,960	839,878
BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	4,586,706	3,092,166
BLUEMOUNTAIN CLO 3A A1R2 144A VAR RT 11/15/2030 DD 04/02/24	198,679	198,713
BOWDOIN COLLEGE 4.693% 07/01/2112 DD 07/03/12	1,865,070	1,559,020
BRISTOL-MYERS SQUIBB CO 3.900% 03/15/2062 DD 03/02/22	2,189,352	1,602,744
BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	1,093,059	949,564
BROADCOM INC 3.469% 04/15/2034 DD 10/15/25	5,497,403	4,934,844
BROOKFIELD FINANCE INC 4.700% 09/20/2047 DD 09/14/17	1,011,404	867,960
BROOKFIELD FINANCE INC 3.500% 03/30/2051 DD 09/28/20	2,184,886	1,532,300
BROOKFIELD FINANCE INC 3.625% 02/15/2052 DD 02/04/22	699,356	494,522
BROOKFIELD FINANCE INC 5.968% 03/04/2054 DD 03/04/24	1,556,051	1,568,352
BROOKFIELD FINANCE LLC / BROOK 3.450% 04/15/2050 DD 02/21/20	198,116	138,256
BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	5,854,480	5,524,873
CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	1,857,575	1,858,563
CAMERON LNG LLC 144A 3.701% 01/15/2039 DD 12/13/19	1,818,769	1,537,974
CARLYLE FINANCE LLC 144A 5.650% 09/15/2048 DD 09/14/18	1,099,054	1,075,998
CARVAL CLO I LTD 1A AR 144A VAR RT 07/16/2031 DD 04/16/24	2,022,317	2,023,354
CHUBB INA HOLDINGS LLC 4.650% 08/15/2029 DD 07/31/24	1,011,670	1,022,930
CITIGROUP MORTGAGE LOAN 11 A2A VAR RT 10/25/2035 DD 12/01/05	10,944	11,332
COLUMBIA PIPELINES OPERAT 144A 5.695% 10/01/2054 DD 09/09/24	1,299,935	1,234,428
COMCAST CORP 4.400% 08/15/2035 DD 05/27/15	3,005,990	2,871,630
COMCAST CORP 4.000% 08/15/2047 DD 08/07/17	3,991,519	3,030,400
COMCAST CORP 5.500% 05/15/2064 DD 05/09/23	1,692,010	1,526,685
COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	500,000	393,640
COMMONSPIRIT HEALTH 5.580% 09/01/2045 DD 10/23/25	100,000	98,055
COMMONSPIRIT HEALTH 5.662% 09/01/2055 DD 10/23/25	100,000	96,974
COMMONSPIRIT HEALTH 4.975% 09/01/2035 DD 10/23/25	500,000	495,260
CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	2,380,602	2,029,272
CONSOLIDATED EDISON CO OF NEW 4.500% 05/15/2058 DD 05/10/18	1,417,350	1,150,394
CONSOLIDATED EDISON CO OF NEW 6.150% 11/15/2052 DD 11/14/22	1,987,800	2,110,960
UBS GROUP AG 144A VAR RT 01/12/2029 DD 01/12/18	556,672	547,014
UBS GROUP AG 144A VAR RT 09/22/2034 DD 09/22/23	1,800,000	1,966,734
UBS GROUP AG 144A VAR RT 12/31/2049 DD 02/10/25	800,000	817,816
DTE ELECTRIC CO 4.050% 05/15/2048 DD 05/07/18	497,755	407,600
DEWOLF PARK CLO LTD 1A AR 144A VAR RT 10/15/2030 DD 10/15/21	183,317	184,331
DUKE ENERGY CORP 6.100% 09/15/2053 DD 09/08/23	1,999,140	2,078,340
DUKE ENERGY CAROLINAS LLC 3.950% 03/15/2048 DD 03/01/18	1,592,432	1,271,536
DUKE ENERGY CAROLINAS LLC 5.350% 01/15/2053 DD 01/06/23	1,497,300	1,442,970
DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	1,793,844	1,503,882
DUKE ENERGY PROGRESS LLC 4.200% 08/15/2045 DD 08/13/15	4,585,852	3,663,352
DUKE ENERGY FLORIDA LLC 3.400% 10/01/2046 DD 09/09/16	397,752	292,852
ENI SPA 144A 5.950% 05/15/2054 DD 05/15/24	592,968	596,748
ENTERGY LOUISIANA LLC 4.950% 01/15/2045 DD 11/21/14	697,312	641,634

ENTERGY LOUISIANA LLC 4.200% 04/01/2050 DD 03/12/19	1,390,102	1,121,372
ENTERGY LOUISIANA LLC 5.700% 03/15/2054 DD 03/08/24	1,098,416	1,096,546
ENTERGY TEXAS INC 5.550% 09/15/2054 DD 08/15/24	1,140,872	1,071,235
ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	2,135,430	1,879,980
ENTERPRISE PRODUCTS OPERATING 4.950% 10/15/2054 DD 10/14/14	2,422,665	2,403,648
ENTERPRISE PRODUCTS OPERATING 3.950% 01/31/2060 DD 01/15/20	500,072	366,500
ENTERPRISE PRODUCTS OPERATING 5.200% 01/15/2036 DD 06/20/25	1,395,310	1,427,608
META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	2,791,656	2,698,416
META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	1,393,952	1,303,148
FAIRFAX FINANCIAL HOLDINGS LTD 4.625% 04/29/2030 DD 04/29/20	1,400,000	1,405,474
FAIRFAX FINANCIAL HOLDINGS LTD 6.350% 03/22/2054 DD 09/22/24	598,404	623,148
FAIRFAX FINANCIAL HOLDINGS LTD 6.100% 03/15/2055 DD 03/15/25	896,265	905,472
FLORIDA POWER & LIGHT CO 3.150% 10/01/2049 DD 09/13/19	794,904	549,536
HUNT SOUTHERN GROUP LLC 144A 5.625% 10/01/2046 DD 09/30/11	5,438,819	4,891,017
FORT SAM HOUSTON FAMILY H 144A 5.625% 03/15/2035 DD 03/03/05	2,151,068	2,019,700
GA GLOBAL FUNDING TRUST 144A 5.900% 01/13/2035 DD 01/13/25	398,300	410,052
GSR MORTGAGE LOAN TRUS AR6 2A1 VAR RT 09/25/2035 DD 09/01/05	117,066	112,259
GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	2,290,860	1,754,960
GEORGIA POWER CO 5.125% 05/15/2052 DD 05/04/22	1,389,780	1,307,180
GOLDMAN SACHS GROUP INC/THE VAR RT 07/23/2035 DD 07/23/24	1,700,000	1,749,725
GOLDMAN SACHS GROUP INC/THE VAR RT 10/23/2035 DD 10/23/24	400,000	402,832
GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2036 DD 01/28/25	3,000,000	3,121,170
GOLDMAN SACHS GROUP INC/THE VAR RT 06/05/2028 DD 06/05/17	3,300,000	3,282,741
GOLDMAN SACHS GROUP INC/THE VAR RT 04/23/2039 DD 04/23/18	2,100,000	1,943,970
GREAT-WEST LIFECO FINANCE 144A 4.150% 06/03/2047 DD 05/26/17	892,962	731,907
GREENSAIF PIPELINES BIDCO 144A 5.853% 02/23/2036 DD 07/31/24	1,000,000	1,044,020
GUARDIAN LIFE INSURANCE C 144A 3.700% 01/22/2070 DD 01/22/20	971,770	671,620
HSBC HOLDINGS PLC VAR RT 05/22/2030 DD 05/22/19	1,601,458	1,482,735
HSBC HOLDINGS PLC VAR RT 03/03/2036 DD 03/03/25	1,600,000	1,653,840
HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	400,000	304,020
HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	4,104,456	3,397,758
HYUNDAI CAPITAL AMERICA 144A 5.100% 06/24/2030 DD 06/23/25	1,399,566	1,432,676
INDIANA MICHIGAN POWER CO 4.250% 08/15/2048 DD 08/08/18	497,140	405,590
INTEGRIS BAPTIST MEDICAL CENTE 3.875% 08/15/2050 DD 10/13/20	500,000	363,690
JP MORGAN CHASE C WPT AFL 144A VAR RT 07/05/2033 DD 07/31/18	477,836	497,618
JPMORGAN CHASE & CO VAR RT 10/23/2034 DD 10/23/23	5,063,424	5,280,048
JPMORGAN CHASE & CO VAR RT 07/22/2035 DD 07/22/24	703,570	723,366
JPMORGAN CHASE & CO VAR RT 10/22/2035 DD 10/22/24	3,000,000	3,036,180
JPMORGAN CHASE & CO VAR RT 11/29/2045 DD 11/29/24	2,300,000	2,343,999
JPMORGAN CHASE & CO VAR RT 07/23/2036 DD 07/23/25	400,000	414,608
JPMORGAN CHASE & CO VAR RT 10/22/2036 DD 10/22/25	500,000	497,465
KKR GROUP FINANCE CO VII 144A 3.625% 02/25/2050 DD 02/25/20	389,880	288,272
KKR GROUP FINANCE CO VIII 144A 3.500% 08/25/2050 DD 08/25/20	61,353	70,523
KKR GROUP FINANCE CO X LL 144A 3.250% 12/15/2051 DD 12/08/21	3,893,347	2,597,244
KENTUCKY UTILITIES CO 5.450% 04/15/2033 DD 03/20/23	3,392,248	3,573,162
KENVUE INC 5.200% 03/22/2063 DD 09/22/23	1,002,611	910,280

KILROY REALTY LP 5.875% 10/15/2035 DD 08/08/25	296,973	301,926
KIMCO REALTY OP LLC 4.850% 03/01/2035 DD 09/16/24	499,075	498,720
LAZARD GROUP LLC 6.000% 03/15/2031 DD 03/12/24	399,840	423,856
LEGG MASON INC 5.625% 01/15/2044 DD 01/22/14	512,790	501,620
ELI LILLY & CO 4.600% 08/14/2034 DD 08/14/24	2,399,232	2,411,832
LLOYDS BANKING GROUP PLC 4.550% 08/16/2028 DD 08/16/18	1,296,074	1,316,679
LLOYDS BANKING GROUP PLC VAR RT 11/26/2035 DD 11/26/24	200,000	209,452
LLOYDS BANKING GROUP PLC VAR RT 01/05/2035 DD 01/05/24	701,085	738,052
LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	2,282,681	1,821,623
LONG BEACH MORTGAGE LOAN 4 1A1 VAR RT 10/25/2034 DD 09/08/04	40,179	40,636
MAGNETITE XXV LTD 25A A 144A VAR RT 01/25/2032 DD 12/29/20	634,625	637,334
MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	1,392,426	1,400,392
MARSH & MCLENNAN COS INC 4.900% 03/15/2049 DD 01/15/19	1,997,860	1,814,440
MARSH & MCLENNAN COS INC 5.400% 03/15/2055 DD 11/08/24	597,114	580,200
MASSACHUSETTS MUTUAL LIFE 144A 4.900% 04/01/2077 DD 03/23/17	693,693	565,502
MEIJI YASUDA LIFE INSURAN 144A VAR RT 04/26/2048 DD 04/26/18	500,000	505,350
MEIJI YASUDA LIFE INSURAN 144A VAR RT 06/11/2055 DD 03/11/25	400,000	415,012
MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	996,550	613,750
MICROSOFT CORP 3.041% 03/17/2062 DD 03/17/21	483,625	310,248
MICROSOFT CORP 4.500% 06/15/2047 DD 12/15/23	1,104,565	1,100,896
MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	607,080	608,570
MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	2,725,646	2,005,146
MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	722,589	722,001
MITSUBISHI UFJ FINANCIAL GROUP 3.751% 07/18/2039 DD 07/18/19	2,000,000	1,750,740
MITSUBISHI UFJ FINANCIAL GROUP VAR RT 09/13/2033 DD 09/13/22	2,000,000	2,097,820
MONONGAHELA POWER CO 144A 5.400% 12/15/2043 DD 11/27/13	2,771,231	2,367,123
MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	2,500,000	1,596,475
MORGAN STANLEY VAR RT 07/21/2032 DD 07/20/21	100,000	88,946
MORGAN STANLEY VAR RT 01/21/2033 DD 01/24/22	1,000,000	913,660
MORGAN STANLEY VAR RT 07/20/2033 DD 07/20/22	858,114	914,463
MORGAN STANLEY VAR RT 01/18/2035 DD 01/18/24	2,300,000	2,395,749
MORGAN STANLEY VAR RT 01/18/2036 DD 01/21/25	1,300,000	1,361,074
MORGAN STANLEY VAR RT 10/22/2036 DD 10/22/25	700,000	695,359
NVR INC 3.000% 05/15/2030 DD 05/04/20	1,625,280	1,420,905
NTT FINANCE CORP 144A 5.171% 07/16/2032 DD 07/16/25	200,000	205,618
NEW ENGLAND POWER CO 144A 3.800% 12/05/2047 DD 12/05/17	2,781,128	2,152,444
NEW YORK LIFE INSURANCE C 144A 4.450% 05/15/2069 DD 04/04/19	1,092,058	861,179
NEWMONT CORP / NEWCREST FINANC 5.750% 11/15/2041 DD 05/15/24	237,386	235,399
NORTHWESTERN MUTUAL LIFE 144A 6.170% 05/29/2055 DD 05/29/25	999,920	1,064,870
OCTAGON INVESTMENT 3A AR 144A VAR RT 10/20/2030 DD 03/18/24	231,608	231,886
OGLETHORPE POWER CORP 6.200% 12/01/2053 DD 12/05/23	886,752	926,514
OHIO POWER CO 4.000% 06/01/2049 DD 05/22/19	997,560	771,350
PECO ENERGY CO 3.000% 09/15/2049 DD 09/10/19	1,686,009	1,119,042
PECO ENERGY CO 4.600% 05/15/2052 DD 05/24/22	496,385	426,270
PACIFIC GAS AND ELECTRIC CO 4.600% 06/15/2043 DD 06/14/13	440,128	334,936
PACIFIC LIFE INSURANCE CO 144A VAR RT 10/24/2067 DD 10/24/17	3,877,414	3,132,441

PACIFIC LIFE INSURANCE CO 144A 5.950% 09/15/2055 DD 09/10/25	2,099,685	2,114,196
PACIFICORP 5.800% 01/15/2055 DD 01/05/24	3,570,746	3,369,456
PETROLEOS MEXICANOS 6.700% 02/16/2032 DD 12/16/21	1,497,000	1,495,995
PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	4,621,390	4,122,474
PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	531,984	475,209
PRIME MORTGAGE TRUST 2 CL1 1A2 VAR RT 02/25/2034 DD 01/25/04	4,417	4,337
PROLOGIS TARGETED US LOGI 144A 5.250% 01/15/2035 DD 08/15/24	1,390,984	1,427,286
PUBLIC SERVICE ELECTRIC AND GA 3.650% 09/01/2042 DD 09/13/12	2,221,182	1,928,904
PUGET SOUND ENERGY INC 4.223% 06/15/2048 DD 06/14/18	900,000	735,192
REALTY INCOME CORP 5.125% 04/15/2035 DD 04/10/25	491,855	509,595
NATWEST GROUP PLC VAR RT 05/08/2030 DD 05/08/19	1,800,000	1,807,362
NATWEST GROUP PLC VAR RT 01/27/2030 DD 09/27/18	2,879,139	2,863,504
ROYALTY PHARMA PLC 3.550% 09/02/2050 DD 03/02/21	620,388	623,646
SBA TOWER TRUST 144A 2.328% 07/15/2052 DD 07/14/20	4,024,800	3,748,134
SAN DIEGO GAS & ELECTRIC CO 4.150% 05/15/2048 DD 05/17/18	398,232	322,624
SAN DIEGO GAS & ELECTRIC CO 4.100% 06/15/2049 DD 05/31/19	910,008	635,456
SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	787,549	483,812
SAN DIEGO GAS & ELECTRIC CO 3.700% 03/15/2052 DD 03/11/22	2,386,632	1,749,072
SANTOS FINANCE LTD 144A 6.875% 09/19/2033 DD 09/19/23	2,091,474	2,296,749
SAUDI ARABIAN OIL CO 144A 5.875% 07/17/2064 DD 07/17/24	1,171,668	1,165,548
DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	500,000	503,090
SOUTHERN CALIFORNIA EDISON CO 5.625% 02/01/2036 DD 01/31/06	1,333,311	1,063,724
SOUTHERN CALIFORNIA EDISON CO 6.050% 03/15/2039 DD 03/20/09	2,360,376	1,845,432
SOUTHERN CALIFORNIA EDISON CO 3.900% 03/15/2043 DD 03/07/13	1,103,268	924,384
SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	2,159,475	1,620,681
SOUTHERN CALIFORNIA EDISON CO 3.600% 02/01/2045 DD 01/16/15	2,461,735	1,805,575
SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	4,055,532	2,935,452
SOUTHERN CALIFORNIA EDISON CO 4.875% 03/01/2049 DD 03/15/19	358,248	252,279
SOUTHERN CALIFORNIA EDISON CO 3.450% 02/01/2052 DD 01/13/22	1,893,616	1,267,186
SOUTHERN CALIFORNIA EDISON CO 5.450% 06/01/2052 DD 05/23/22	496,920	450,865
SOUTHERN CALIFORNIA EDISON CO 5.700% 03/01/2053 DD 03/02/23	597,180	558,966
SOUTHERN CALIFORNIA GAS CO 5.125% 11/15/2040 DD 11/18/10	329,163	296,151
SOUTHERN CALIFORNIA GAS CO 3.950% 02/15/2050 DD 06/04/19	1,068,330	770,290
SOUTHERN CALIFORNIA GAS CO 5.200% 06/01/2033 DD 05/23/23	1,197,660	1,240,476
SOUTHERN CALIFORNIA GAS CO 5.050% 09/01/2034 DD 08/14/24	597,084	611,184
STRYKER CORP 4.625% 03/15/2046 DD 03/10/16	2,585,644	2,329,938
SUMITOMO MITSUI FINANCIAL GROU 5.766% 01/13/2033 DD 01/13/23	1,100,000	1,173,227
UBS GROUP AG 144A VAR RT 01/12/2034 DD 01/12/23	1,800,000	1,920,834
UNITEDHEALTH GROUP INC 3.750% 10/15/2047 DD 10/25/17	594,456	459,786
UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	198,624	164,294
UNITEDHEALTH GROUP INC 6.050% 02/15/2063 DD 10/28/22	4,440,480	4,102,680
UNITEDHEALTH GROUP INC 5.500% 07/15/2044 DD 07/25/24	495,405	497,665
UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	598,806	590,616
VERUS SECURITIZAT INV3 A1 144A VAR RT 11/25/2068 DD 11/01/23	658,779	667,964
VIRGINIA ELECTRIC AND POWER CO 4.450% 02/15/2044 DD 02/07/14	1,397,370	1,126,840
VIRGINIA ELECTRIC AND POWER CO 5.650% 03/15/2055 DD 03/05/25	1,592,176	1,572,128

WAMU MORTGAGE PASS-T AR13 A1A1 VAR RT 10/25/2045 DD 10/25/05	24,745	25,004
WELLS FARGO & CO VAR RT 10/30/2030 DD 10/31/19	1,700,000	1,617,992
WELLS FARGO & CO VAR RT 02/11/2031 DD 02/11/20	1,200,000	1,121,688
WELLS FARGO & CO VAR RT 03/02/2033 DD 03/02/22	5,300,680	4,953,380
WELLS FARGO & CO VAR RT 07/25/2033 DD 07/25/22	4,655,110	4,678,706
WELLS FARGO & CO VAR RT 04/24/2034 DD 04/24/23	1,100,000	1,145,969
WELLS FARGO & CO VAR RT 10/23/2034 DD 10/23/23	900,000	997,785
WELLS FARGO & CO VAR RT 01/23/2035 DD 01/23/24	2,400,000	2,508,456
WELLTOWER OP LLC 5.125% 07/01/2035 DD 06/27/25	598,416	613,386
WESTERN AND SOUTHERN LIFE 144A 5.150% 01/15/2049 DD 01/23/19	696,409	635,187
WISCONSIN PUBLIC SERVICE CORP 3.300% 09/01/2049 DD 08/14/19	998,850	697,290
ZOETIS INC 3.950% 09/12/2047 DD 09/12/17	497,040	401,555
ZOETIS INC 4.450% 08/20/2048 DD 08/20/18	397,180	344,212
TESCO PROPERTY FINANCE 5 REGS 5.661% 10/13/2041	3,249,393	3,623,205
KKR GROUP FINANCE CO V LL 144A 1.625% 05/22/2029	1,115,529	1,111,013
NETFLIX INC REGS 3.875% 11/15/2029	1,120,250	1,212,165
AFLAC INC 4.750% 01/15/2049 DD 10/31/18	354,186	340,225
AEP TRANSMISSION CO LLC 4.250% 09/15/2048 DD 09/07/18	228,777	218,477
AEP TRANSMISSION CO LLC 3.150% 09/15/2049 DD 09/11/19	93,832	76,010
AIA GROUP LTD 144A 5.400% 09/30/2054 DD 09/30/24	571,872	552,638
ABBOTT LABORATORIES 4.750% 04/15/2043 DD 10/15/16	295,973	257,799
ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	777,636	785,083
ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	442,819	440,082
ABBVIE INC 4.875% 11/14/2048 DD 09/18/18	416,035	415,611
ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	1,873,339	1,795,330
ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	1,583,348	1,562,236
ABBVIE INC 4.625% 10/01/2042 DD 10/01/20	157,670	131,607
ABBVIE INC 4.850% 06/15/2044 DD 06/15/20	590,939	465,599
ABBVIE INC 4.750% 03/15/2045 DD 09/15/20	830,010	702,912
ABBVIE INC 5.350% 03/15/2044 DD 02/26/24	109,057	114,058
CHUBB INA HOLDINGS LLC 6.700% 05/15/2036 DD 05/22/06	308,160	298,329
CHUBB INA HOLDINGS LLC 4.150% 03/13/2043 DD 03/13/13	251,347	262,291
AIR PRODUCTS AND CHEMICALS INC 2.700% 05/15/2040 DD 04/30/20	384,150	289,601
ALABAMA POWER CO 3.850% 12/01/2042 DD 12/05/12	410,445	419,686
ALABAMA POWER CO 3.750% 03/01/2045 DD 03/11/15	418,894	347,257
ALABAMA POWER CO 3.700% 12/01/2047 DD 11/08/17	147,009	132,480
ALABAMA POWER CO 3.450% 10/01/2049 DD 09/17/19	156,873	135,662
ALIBABA GROUP HOLDING LTD 4.200% 12/06/2047 DD 12/06/17	284,224	278,472
ALIBABA GROUP HOLDING LTD 4.400% 12/06/2057 DD 12/06/17	537,919	398,905
ALIBABA GROUP HOLDING LTD 2.700% 02/09/2041 DD 02/09/21	19,935	20,581
ALIBABA GROUP HOLDING LTD 3.150% 02/09/2051 DD 02/09/21	179,670	201,190
ALLEGHANY CORP 4.900% 09/15/2044 DD 09/09/14	179,835	168,898
ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	313,983	324,786
ALPHABET INC 1.900% 08/15/2040 DD 08/05/20	200,785	207,129
ALPHABET INC 5.250% 05/15/2055 DD 05/01/25	1,569,738	1,543,769
ALPHABET INC 5.300% 05/15/2065 DD 05/01/25	1,051,633	1,019,066

ALPHABET INC 4.700% 11/15/2035 DD 11/06/25	793,076	791,746
ALPHABET INC 5.350% 11/15/2045 DD 11/06/25	175,840	174,412
ALPHABET INC 5.450% 11/15/2055 DD 11/06/25	862,229	851,272
ALPHABET INC 5.700% 11/15/2075 DD 11/06/25	1,241,233	1,223,454
ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	196,588	188,239
ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	714,698	745,150
ALTRIA GROUP INC 3.700% 02/04/2051 DD 02/04/21	62,061	65,251
AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	1,091,591	944,386
AMAZON.COM INC 2.700% 06/03/2060 DD 06/03/20	237,577	224,348
AMAZON.COM INC 2.875% 05/12/2041 DD 05/12/21	268,327	270,425
AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	1,480,021	1,431,512
AMAZON.COM INC 3.250% 05/12/2061 DD 05/12/21	286,775	285,297
AMAZON.COM INC 5.450% 11/20/2055 DD 11/20/25	1,287,247	1,263,594
AMEREN ILLINOIS CO 4.150% 03/15/2046 DD 12/14/15	101,051	77,057
AMEREN ILLINOIS CO 3.700% 12/01/2047 DD 11/28/17	163,840	156,950
AMEREN ILLINOIS CO 4.500% 03/15/2049 DD 11/15/18	333,179	252,346
AMEREN ILLINOIS CO 5.625% 03/01/2055 DD 03/03/25	1,001,705	968,652
AMERICAN EXPRESS CO 4.050% 12/03/2042 DD 12/03/12	107,421	108,892
AMERICAN TRANSMISSION SYS 144A 5.000% 09/01/2044 DD 09/25/14	371,608	326,536
AMERICAN WATER CAPITAL CORP 5.700% 09/01/2055 DD 08/08/25	342,076	347,032
AMPHENOL CORP 4.625% 02/15/2036 DD 11/10/25	1,023,354	1,016,235
AMPHENOL CORP 5.300% 11/15/2055 DD 11/10/25	510,215	493,060
ANALOG DEVICES INC 2.800% 10/01/2041 DD 10/05/21	56,627	56,220
ANHEUSER-BUSCH COS LLC 6.500% 05/01/2042 DD 05/02/02	289,336	292,293
ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	2,720,368	2,711,231
ANHEUSER-BUSCH INBEV WORLDWIDE 3.750% 07/15/2042 DD 07/16/12	363,845	365,608
ANHEUSER-BUSCH INBEV WORLDWIDE 4.439% 10/06/2048 DD 04/06/17	850,692	862,380
ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	735,732	740,474
ANHEUSER-BUSCH INBEV WORLDWIDE 4.950% 01/15/2042 DD 07/15/16	713,171	729,076
ANHEUSER-BUSCH INBEV FINANCE I 4.700% 02/01/2036 DD 01/25/16	121,132	122,010
ANHEUSER-BUSCH INBEV FINANCE I 4.900% 02/01/2046 DD 01/25/16	919,986	958,932
ANHEUSER-BUSCH INBEV FINANCE I 4.625% 02/01/2044 DD 01/27/14	213,481	211,695
ELEVANCE HEALTH INC 5.700% 02/15/2055 DD 10/31/24	379,099	371,990
AON CORP / AON GLOBAL HOLDINGS 2.900% 08/23/2051 DD 08/23/21	516,995	419,187
APPLE INC 3.850% 05/04/2043 DD 05/03/13	278,647	287,221
APPLE INC 3.450% 02/09/2045 DD 02/09/15	835,787	832,802
APPLE INC 4.375% 05/13/2045 DD 05/13/15	583,687	576,785
APPLE INC 3.850% 08/04/2046 DD 08/04/16	558,671	540,851
APPLE INC 3.750% 09/12/2047 DD 09/12/17	523,015	404,078
APPLE INC 2.950% 09/11/2049 DD 09/11/19	836,076	844,603
APPLE INC 2.650% 05/11/2050 DD 05/11/20	2,008,105	1,452,940
APPLE INC 2.375% 02/08/2041 DD 02/08/21	915,075	979,491
APPLE INC 2.850% 08/05/2061 DD 08/05/21	104,791	101,447
APPLIED MATERIALS INC 5.850% 06/15/2041 DD 06/08/11	160,592	135,316
ARCHER-DANIELS-MIDLAND CO 4.016% 04/16/2043 DD 10/16/12	226,668	226,679
ARCHER-DANIELS-MIDLAND CO 4.500% 03/15/2049 DD 12/03/18	567,617	515,118

ASCENSION HEALTH 4.294% 11/15/2030 DD 11/25/25	565,000	566,339
ASCENSION HEALTH 4.923% 11/15/2035 DD 11/25/25	935,000	938,347
ASCENSION HEALTH 3.106% 11/15/2039 DD 10/23/19	91,690	95,729
ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	309,056	320,009
ATMOS ENERGY CORP 5.450% 01/15/2056 DD 10/01/25	551,862	538,694
AVISTA CORP 4.350% 06/01/2048 DD 05/22/18	55,293	56,789
BAT CAPITAL CORP 5.282% 04/02/2050 DD 04/02/20	103,176	104,091
BHP BILLITON FINANCE USA LTD 5.750% 09/05/2055 DD 09/05/25	855,016	849,530
BALTIMORE GAS AND ELECTRIC CO 3.200% 09/15/2049 DD 09/12/19	332,959	274,618
BANK OF AMERICA CORP 5.875% 02/07/2042 DD 02/07/12	117,300	117,235
BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	424,494	421,529
BANK OF AMERICA CORP 4.875% 04/01/2044 DD 04/01/14	243,979	254,951
BANK OF AMERICA CORP 4.750% 04/21/2045 DD 04/21/15	35,981	36,129
BANK OF AMERICA CORP VAR RT 01/20/2048 DD 01/20/17	194,954	204,770
BANK OF AMERICA CORP VAR RT 01/23/2049 DD 01/23/18	62,194	61,813
BANK OF AMERICA CORP VAR RT 03/15/2050 DD 03/15/19	454,064	455,528
BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	46,610	46,549
BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	257,811	261,729
BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	1,565,678	1,490,561
BANK OF AMERICA CORP VAR RT 10/24/2051 DD 10/21/20	550,420	558,626
BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	654,265	687,447
BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	343,996	342,310
BASIN ELECTRIC POWER COOP 144A 5.850% 10/15/2055 DD 10/14/25	179,721	177,113
BAYLOR SCOTT & WHITE HOLDINGS 2.839% 11/15/2050 DD 01/21/21	965,663	718,838
BERKSHIRE HATHAWAY ENERGY CO 2.850% 05/15/2051 DD 10/29/20	186,096	196,053
BERKSHIRE HATHAWAY FINANCE COR 4.200% 08/15/2048 DD 08/15/18	508,331	523,644
BERKSHIRE HATHAWAY FINANCE COR 2.850% 10/15/2050 DD 10/15/20	1,026,793	881,872
BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	1,198,069	1,229,356
BIOGEN INC 3.250% 02/15/2051 DD 02/15/22	89,018	93,092
BLACKROCK FUNDING INC 5.250% 03/14/2054 DD 03/14/24	1,079,162	1,040,765
BLACKSTONE REG FINANCE CO LLC 4.950% 02/15/2036 DD 11/03/25	224,784	223,803
BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	245,712	253,620
BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	710,446	633,827
BP CAPITAL MARKETS AMERICA INC 2.772% 11/10/2050 DD 08/10/20	132,115	129,921
BRISTOL-MYERS SQUIBB CO 4.250% 10/26/2049 DD 04/26/20	914,078	944,294
BRISTOL-MYERS SQUIBB CO 4.625% 05/15/2044 DD 05/15/20	828,018	642,851
BRISTOL-MYERS SQUIBB CO 4.350% 11/15/2047 DD 05/15/20	100,312	88,212
BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	797,755	723,720
BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	38,419	39,989
BRISTOL-MYERS SQUIBB CO 2.550% 11/13/2050 DD 11/13/20	647,900	587,971
BRISTOL-MYERS SQUIBB CO 3.550% 03/15/2042 DD 03/02/22	201,175	201,368
BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	600,671	578,678
BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	1,537,339	1,618,575
BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	657,836	748,780
BROADCOM INC 5.200% 07/15/2035 DD 07/11/25	684,122	683,101
BROADCOM INC 3.500% 02/15/2041 DD 08/15/25	27,924	28,547

BROADCOM INC 4.900% 02/15/2038 DD 09/29/25	518,509	516,254
BROADCOM INC 4.800% 02/15/2036 DD 09/29/25	2,273,393	2,273,251
BROOKFIELD ASSET MANAGEMENT LT 6.077% 09/15/2055 DD 09/09/25	139,997	143,718
BROOKFIELD FINANCE INC 3.625% 02/15/2052 DD 02/04/22	225,355	226,067
BROOKFIELD FINANCE INC 5.330% 01/15/2036 DD 08/20/25	821,821	825,658
BROOKFIELD FINANCE LLC / BROOK 3.450% 04/15/2050 DD 02/21/20	8,195	8,295
BROOKFIELD ASSET MANAGEMENT LT 5.298% 01/15/2036 DD 11/18/25	89,987	90,061
BROWN-FORMAN CORP 4.500% 07/15/2045 DD 06/29/15	152,587	148,306
BROWN UNIVERSITY 2.924% 09/01/2050 DD 05/27/20	262,571	244,274
BURLINGTON NORTHERN SANTA FE L 5.050% 03/01/2041 DD 09/10/10	34,442	29,499
BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	712,012	672,989
BURLINGTON NORTHERN SANTA FE L 4.375% 09/01/2042 DD 08/23/12	684,629	524,888
BURLINGTON NORTHERN SANTA FE L 4.450% 03/15/2043 DD 03/12/13	240,994	245,336
BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043 DD 08/22/13	455,660	339,836
BURLINGTON NORTHERN SANTA FE L 4.550% 09/01/2044 DD 08/18/14	620,092	556,969
BURLINGTON NORTHERN SANTA FE L 4.150% 04/01/2045 DD 03/09/15	511,459	530,454
BURLINGTON NORTHERN SANTA FE L 4.700% 09/01/2045 DD 08/20/15	578,221	529,829
BURLINGTON NORTHERN SANTA FE L 4.150% 12/15/2048 DD 08/02/18	321,444	299,804
BURLINGTON NORTHERN SANTA FE L 3.550% 02/15/2050 DD 07/24/19	207,745	209,566
BURLINGTON NORTHERN SANTA FE L 3.300% 09/15/2051 DD 04/06/21	431,539	408,522
BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	92,118	94,410
BURLINGTON NORTHERN SANTA FE L 5.800% 03/15/2056 DD 06/06/25	1,143,388	1,142,964
BURLINGTON NORTHERN SANTA FE L 5.550% 03/15/2056 DD 12/05/25	392,054	391,046
CIGNA GROUP/THE 3.875% 10/15/2047 DD 04/15/20	566,987	459,864
CIGNA GROUP/THE 6.125% 11/15/2041 DD 05/15/20	252,282	243,777
CIGNA GROUP/THE 4.800% 07/15/2046 DD 01/15/20	218,428	227,667
CSX CORP 5.500% 04/15/2041 DD 10/21/10	167,328	179,057
CSX CORP 4.400% 03/01/2043 DD 02/28/12	324,786	255,623
CSX CORP 4.100% 03/15/2044 DD 10/22/12	37,386	37,810
CSX CORP 4.500% 08/01/2054 DD 07/21/14	231,890	235,564
CSX CORP 3.800% 11/01/2046 DD 10/18/16	159,666	159,720
CSX CORP 4.750% 11/15/2048 DD 11/15/18	131,523	134,681
CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	1,014,969	972,648
CAMERON LNG LLC 144A 3.402% 01/15/2038 DD 12/13/19	258,397	295,130
CARGILL INC 144A 4.760% 11/23/2045 DD 11/23/15	113,463	113,234
CARGILL INC 144A 5.375% 10/23/2055 DD 10/23/25	189,916	183,458
DUKE ENERGY PROGRESS LLC 4.100% 05/15/2042 DD 05/18/12	703,361	689,341
CASE WESTERN RESERVE UNIVERSIT 5.405% 06/01/2122 DD 06/15/22	812,816	742,367
CATERPILLAR INC 3.250% 09/19/2049 DD 09/19/19	26,478	26,450
CENTERPOINT ENERGY HOUSTON ELE 3.950% 03/01/2048 DD 02/28/18	268,061	271,779
CENTERPOINT ENERGY HOUSTON ELE 2.900% 07/01/2050 DD 06/05/20	194,222	190,750
CENTERPOINT ENERGY HOUSTON ELE 3.350% 04/01/2051 DD 03/11/21	156,706	157,128
CHEVRON USA INC 4.850% 10/15/2035 DD 08/13/25	216,424	218,025
CHILDREN'S HOSPITAL OF PHILADE 2.704% 07/01/2050 DD 10/13/20	135,052	140,441
CHUBB INA HOLDINGS LLC 6.000% 05/11/2037 DD 05/11/07	217,313	216,490
CHUBB INA HOLDINGS LLC 6.500% 05/15/2038 DD 05/06/08	173,301	153,234

CISCO SYSTEMS INC 5.900% 02/15/2039 DD 02/17/09	285,198	285,628
CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	585,740	567,964
CISCO SYSTEMS INC 5.350% 02/26/2064 DD 02/26/24	470,340	455,477
CISCO SYSTEMS INC 5.500% 02/24/2055 DD 02/24/25	502,253	506,948
CITIGROUP INC 6.875% 02/15/2098 DD 02/15/98	220,573	189,313
CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	119,152	119,503
CITIGROUP INC 5.875% 01/30/2042 DD 01/26/12	231,849	242,737
CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	254,543	257,361
CITIGROUP INC VAR RT 03/04/2056 DD 03/04/25	3,057,017	3,082,038
CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2114 DD 09/18/14	128,745	139,592
COCA-COLA CO/THE 2.500% 06/01/2040 DD 05/01/20	589,149	607,688
COCA-COLA CO/THE 2.500% 03/15/2051 DD 09/18/20	229,209	231,936
COCA-COLA CO/THE 3.000% 03/05/2051 DD 03/05/21	128,493	125,294
COCA-COLA CO/THE 5.300% 05/13/2054 DD 05/13/24	97,653	98,507
COCA-COLA CO/THE 5.400% 05/13/2064 DD 05/13/24	748,816	739,437
COMCAST CORP 6.550% 07/01/2039 DD 06/18/09	74,053	72,136
COMCAST CORP 3.400% 07/15/2046 DD 07/19/16	348,644	332,936
COMCAST CORP 4.000% 08/15/2047 DD 08/07/17	146,973	147,732
COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	1,390,865	1,184,332
COMCAST CORP 3.999% 11/01/2049 DD 10/19/17	1,179,040	852,584
COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	63,829	62,407
COMCAST CORP 4.000% 03/01/2048 DD 02/08/18	362,356	365,996
COMCAST CORP 4.950% 10/15/2058 DD 10/05/18	362,373	341,194
COMCAST CORP 3.450% 02/01/2050 DD 11/05/19	197,392	184,396
COMCAST CORP 2.800% 01/15/2051 DD 05/28/20	181,793	177,681
COMCAST CORP 5.350% 05/15/2053 DD 05/09/23	533,191	510,997
COMCAST CORP 5.500% 05/15/2064 DD 05/09/23	43,830	42,208
COMCAST CORP 144A 5.168% 01/15/2037 DD 10/02/25	171,522	167,997
COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	751,499	728,234
COMMONSPIRIT HEALTH 3.910% 10/01/2050 DD 10/28/20	157,956	135,117
COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	403,763	375,665
COMMONWEALTH EDISON CO 4.700% 01/15/2044 DD 01/10/14	253,163	256,204
COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	144,408	117,710
COMMONWEALTH EDISON CO 3.750% 08/15/2047 DD 08/23/17	755,881	548,276
COMMONWEALTH EDISON CO 4.000% 03/01/2049 DD 02/19/19	277,844	222,799
COMMONWEALTH EDISON CO 3.200% 11/15/2049 DD 11/12/19	214,189	179,172
COMMONWEALTH EDISON CO 3.000% 03/01/2050 DD 02/25/20	21,970	14,430
COMMONWEALTH EDISON CO 3.125% 03/15/2051 DD 03/09/21	521,812	425,523
COMMONWEALTH EDISON CO 2.750% 09/01/2051 DD 08/12/21	116,782	73,910
COMMONWEALTH EDISON CO 3.850% 03/15/2052 DD 03/15/22	487,277	469,069
CONOCOPHILLIPS CO 3.800% 03/15/2052 DD 03/08/22	175,655	173,249
CONOCOPHILLIPS CO 4.025% 03/15/2062 DD 09/15/22	311,281	293,674
CONOCOPHILLIPS CO 5.300% 05/15/2053 DD 05/23/23	78,301	75,699
CONOCOPHILLIPS CO 5.550% 03/15/2054 DD 08/17/23	162,716	159,446
CONOCOPHILLIPS CO 5.700% 09/15/2063 DD 08/17/23	364,361	353,247
CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	529,578	532,545

CONSOLIDATED EDISON CO OF NEW 5.500% 12/01/2039 DD 12/04/09	38,211	34,800
CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	76,121	74,601
CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	368,670	285,232
CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	130,673	131,057
CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	318,774	259,125
CONSOLIDATED EDISON CO OF NEW 4.000% 11/15/2057 DD 11/16/17	187,847	145,456
CONSOLIDATED EDISON CO OF NEW 4.500% 05/15/2058 DD 05/10/18	296,308	296,637
CONSOLIDATED EDISON CO OF NEW 4.650% 12/01/2048 DD 11/30/18	8,293	7,814
CONSOLIDATED EDISON CO OF NEW 4.125% 05/15/2049 DD 05/09/19	218,702	207,129
CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	264,706	182,130
CONSOLIDATED EDISON CO OF NEW 5.500% 03/15/2055 DD 11/18/24	273,249	272,395
CONSOLIDATED EDISON CO OF NEW 5.750% 11/15/2055 DD 11/19/25	915,564	916,308
CONSTELLATION BRANDS INC 4.500% 05/09/2047 DD 05/09/17	44,500	43,634
COOPERATIEVE RABOBANK UA 5.250% 05/24/2041 DD 05/24/11	844,780	850,847
DH EUROPE FINANCE II SARL 3.250% 11/15/2039 DD 11/07/19	776,267	743,394
DTE ELECTRIC CO 4.300% 07/01/2044 DD 07/02/14	375,339	346,077
DTE ELECTRIC CO 3.750% 08/15/2047 DD 08/09/17	259,231	180,861
DTE ELECTRIC CO 5.250% 05/15/2035 DD 05/14/25	360,293	372,853
DTE ELECTRIC CO 5.850% 05/15/2055 DD 05/14/25	686,762	700,148
DANAHER CORP 2.800% 12/10/2051 DD 12/10/21	66,269	65,161
WALT DISNEY CO/THE 4.750% 09/15/2044 DD 09/15/19	245,466	237,926
WALT DISNEY CO/THE 4.950% 10/15/2045 DD 10/15/19	275,060	278,079
WALT DISNEY CO/THE 4.750% 11/15/2046 DD 11/15/19	196,674	208,366
WALT DISNEY CO/THE 2.750% 09/01/2049 DD 09/06/19	1,000,443	758,685
WALT DISNEY CO/THE 3.500% 05/13/2040 DD 05/13/20	64,225	54,614
TWDC ENTERPRISES 18 CORP 4.375% 08/16/2041 DD 08/22/11	267,836	280,575
TWDC ENTERPRISES 18 CORP 4.125% 12/01/2041 DD 12/02/11	452,419	475,114
TWDC ENTERPRISES 18 CORP 4.125% 06/01/2044 DD 06/02/14	347,010	342,343
TWDC ENTERPRISES 18 CORP 3.000% 07/30/2046 DD 07/12/16	263,567	251,090
DUKE ENERGY INDIANA LLC 6.350% 08/15/2038 DD 08/21/08	287,690	224,561
DUKE ENERGY INDIANA LLC 4.900% 07/15/2043 DD 07/11/13	259,594	191,538
DUKE ENERGY CAROLINAS LLC 6.100% 06/01/2037 DD 06/05/07	144,952	145,630
DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	138,472	146,332
DUKE ENERGY CAROLINAS LLC 4.000% 09/30/2042 DD 09/21/12	440,927	366,044
DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	224,540	212,809
DUKE ENERGY CAROLINAS LLC 3.700% 12/01/2047 DD 11/14/17	245,618	212,220
DUKE ENERGY CAROLINAS LLC 3.950% 03/15/2048 DD 03/01/18	196,794	186,757
DUKE ENERGY CAROLINAS LLC 3.200% 08/15/2049 DD 08/14/19	198,789	170,727
DUKE ENERGY OHIO INC 3.700% 06/15/2046 DD 06/23/16	606,189	523,203
DUKE ENERGY OHIO INC 4.300% 02/01/2049 DD 01/08/19	37,105	37,722
DUKE ENERGY OHIO INC 5.650% 04/01/2053 DD 03/22/23	387,663	376,755
DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	239,173	162,921
DUKE UNIVERSITY 2.832% 10/01/2055 DD 05/19/20	471,938	434,010
DUKE ENERGY PROGRESS LLC 4.200% 08/15/2045 DD 08/13/15	308,530	253,937
DUKE ENERGY PROGRESS LLC 3.700% 10/15/2046 DD 09/16/16	177,489	175,826
DUKE ENERGY PROGRESS LLC 4.000% 04/01/2052 DD 03/17/22	194,006	190,627

DUKE UNIVERSITY HEALTH SYSTEM 3.920% 06/01/2047 DD 06/06/17	142,124	133,089
DUKE ENERGY INDIANA LLC 3.750% 05/15/2046 DD 05/12/16	406,513	339,922
DUKE ENERGY INDIANA LLC 2.750% 04/01/2050 DD 03/12/20	449,011	310,291
DUKE ENERGY INDIANA LLC 5.400% 04/01/2053 DD 03/23/23	178,980	172,193
DUKE ENERGY FLORIDA LLC 3.400% 10/01/2046 DD 09/09/16	346,741	300,173
DUKE ENERGY FLORIDA LLC 5.950% 11/15/2052 DD 11/10/22	236,208	217,602
EOG RESOURCES INC 4.950% 04/15/2050 DD 04/14/20	95,157	94,262
EOG RESOURCES INC 5.950% 07/15/2055 DD 07/01/25	604,514	608,322
ERP OPERATING LP 4.000% 08/01/2047 DD 08/03/17	46,134	41,250
ECOLAB INC 2.125% 08/15/2050 DD 08/13/20	94,785	97,622
ECOLAB INC 2.750% 08/18/2055 DD 08/18/21	526,663	344,309
ECOLAB INC 2.700% 12/15/2051 DD 12/15/21	6,728	6,200
EMERSON ELECTRIC CO 2.800% 12/21/2051 DD 12/21/21	133,889	129,589
ENTERGY LOUISIANA LLC 4.200% 04/01/2050 DD 03/12/19	157,095	168,206
ENTERGY LOUISIANA LLC 2.900% 03/15/2051 DD 03/06/20	335,665	344,774
ENTERGY LOUISIANA LLC 3.100% 06/15/2041 DD 03/10/21	56,517	44,180
ENTERGY LOUISIANA LLC 5.800% 03/15/2055 DD 01/07/25	189,883	192,694
ENTERGY TEXAS INC 4.500% 03/30/2039 DD 01/08/19	94,227	82,787
ENTERGY ARKANSAS LLC 3.350% 06/15/2052 DD 03/30/21	698,765	540,846
ENTERGY MISSISSIPPI LLC 3.850% 06/01/2049 DD 06/05/19	252,781	252,589
ENTERGY MISSISSIPPI LLC 5.800% 04/15/2055 DD 03/13/25	233,016	235,966
ENTERPRISE PRODUCTS OPERATING 7.550% 04/15/2038 DD 10/15/09	420,478	409,873
ENTERPRISE PRODUCTS OPERATING 4.850% 08/15/2042 DD 02/15/12	492,369	450,065
ENTERPRISE PRODUCTS OPERATING 4.450% 02/15/2043 DD 08/13/12	422,790	405,421
ENTERPRISE PRODUCTS OPERATING 4.950% 10/15/2054 DD 10/14/14	2,470	2,671
ENTERPRISE PRODUCTS OPERATING 4.900% 05/15/2046 DD 05/07/15	96,439	95,218
ENTERPRISE PRODUCTS OPERATING 4.250% 02/15/2048 DD 02/15/18	233,496	233,263
ENTERPRISE PRODUCTS OPERATING 3.700% 01/31/2051 DD 01/15/20	204,833	217,206
ENTERPRISE PRODUCTS OPERATING 3.950% 01/31/2060 DD 01/15/20	85,018	84,295
ENTERPRISE PRODUCTS OPERATING 3.200% 02/15/2052 DD 08/07/20	105,553	101,126
ENTERPRISE PRODUCTS OPERATING 3.300% 02/15/2053 DD 09/15/21	212,077	217,971
ENTERPRISE PRODUCTS OPERATING 5.550% 02/16/2055 DD 08/08/24	272,928	272,278
ENTERPRISE PRODUCTS OPERATING 5.200% 01/15/2036 DD 06/20/25	285,953	285,522
EQUINOR ASA 3.625% 04/06/2040 DD 04/06/20	256,519	262,852
EQUINOR ASA 5.125% 06/03/2035 DD 06/03/25	374,854	386,119
ESTEE LAUDER COS INC/THE 4.375% 06/15/2045 DD 06/04/15	109,087	109,880
ESTEE LAUDER COS INC/THE 4.150% 03/15/2047 DD 02/09/17	208,342	208,829
ESTEE LAUDER COS INC/THE 3.125% 12/01/2049 DD 11/21/19	451,159	467,020
EVERGY KANSAS CENTRAL INC 5.250% 03/15/2035 DD 03/13/25	519,308	520,919
EVERGY METRO INC 5.125% 08/15/2035 DD 08/15/25	175,000	177,258
EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	560,887	536,794
EXXON MOBIL CORP 2.995% 08/16/2039 DD 08/16/19	405,305	349,114
EXXON MOBIL CORP 3.095% 08/16/2049 DD 08/16/19	107,693	116,508
EXXON MOBIL CORP 4.327% 03/19/2050 DD 03/19/20	652,030	647,532
EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	950,533	917,796
META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	558,208	538,751

META PLATFORMS INC 4.650% 08/15/2062 DD 08/09/22	1,091,905	973,608
META PLATFORMS INC 5.600% 05/15/2053 DD 05/03/23	424,754	403,439
META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	1,026,675	997,450
META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	815,308	787,688
META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	1,261,991	1,158,871
META PLATFORMS INC 5.500% 11/15/2045 DD 11/03/25	954,873	934,709
META PLATFORMS INC 5.750% 11/15/2065 DD 11/03/25	2,661,800	2,551,924
FAIRFAX FINANCIAL HOLDINGS LTD 6.350% 03/22/2054 DD 09/22/24	982,580	1,007,423
FAIRFAX FINANCIAL HOLDINGS LTD 6.100% 03/15/2055 DD 03/15/25	93,237	94,572
FLORIDA POWER & LIGHT CO 5.960% 04/01/2039 DD 03/17/09	318,339	308,190
FLORIDA POWER & LIGHT CO 4.125% 02/01/2042 DD 12/13/11	602,706	608,258
FLORIDA POWER & LIGHT CO 4.050% 06/01/2042 DD 05/15/12	315,088	325,409
FLORIDA POWER & LIGHT CO 3.800% 12/15/2042 DD 12/20/12	445,702	403,642
FLORIDA POWER & LIGHT CO 4.050% 10/01/2044 DD 09/10/14	227,761	151,220
FLORIDA POWER & LIGHT CO 3.700% 12/01/2047 DD 11/16/17	387,631	350,969
FLORIDA POWER & LIGHT CO 3.950% 03/01/2048 DD 02/28/18	450,422	444,855
FLORIDA POWER & LIGHT CO 4.125% 06/01/2048 DD 05/08/18	187,633	175,842
FLORIDA POWER & LIGHT CO 3.990% 03/01/2049 DD 02/26/19	318,246	314,614
FLORIDA POWER & LIGHT CO 3.150% 10/01/2049 DD 09/13/19	324,481	295,376
FLORIDA POWER & LIGHT CO 5.600% 06/15/2054 DD 06/03/24	96,369	93,660
FLORIDA POWER & LIGHT CO 5.600% 02/15/2066 DD 12/05/25	307,280	306,196
DUKE ENERGY FLORIDA LLC 6.350% 09/15/2037 DD 09/18/07	206,325	211,364
DUKE ENERGY FLORIDA LLC 3.850% 11/15/2042 DD 11/20/12	351,566	334,251
FORD FOUNDATION/THE 2.815% 06/01/2070 DD 06/25/20	260,000	147,220
FRANKLIN RESOURCES INC 2.950% 08/12/2051 DD 08/12/21	190,125	193,031
FRED HUTCHINSON CANCER CENTER 4.966% 01/01/2052 DD 06/30/22	645,000	584,699
GENERAL DYNAMICS CORP 4.250% 04/01/2040 DD 03/25/20	60,763	59,751
GENERAL DYNAMICS CORP 2.850% 06/01/2041 DD 05/10/21	148,741	158,777
GENERAL DYNAMICS CORP 4.950% 08/15/2035 DD 05/07/25	168,098	172,689
GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	48,385	55,281
GEORGIA POWER CO 5.500% 10/01/2055 DD 09/29/25	3,988	3,906
GILEAD SCIENCES INC 5.650% 12/01/2041 DD 12/13/11	78,387	86,381
GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	604,635	543,918
GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	484,350	487,889
GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	243,202	250,126
GILEAD SCIENCES INC 4.150% 03/01/2047 DD 09/20/16	282,639	282,475
GILEAD SCIENCES INC 2.600% 10/01/2040 DD 09/30/20	623,168	581,571
GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	1,050,407	1,000,173
GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	2,404,313	2,476,572
GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2056 DD 01/28/25	2,992,600	3,045,784
GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	661,708	683,917
GOLDMAN SACHS GROUP INC/THE 4.750% 10/21/2045 DD 10/21/15	412,709	418,108
GOLDMAN SACHS GROUP INC/THE VAR RT 04/23/2039 DD 04/23/18	500,215	503,581
GOLDMAN SACHS GROUP INC/THE VAR RT 04/22/2042 DD 04/22/21	631,141	605,717
GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2042 DD 07/21/21	14,302	15,443
GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	565,247	564,046

GOLDMAN SACHS GROUP INC/THE VAR RT 10/31/2038 DD 10/31/17	81,887	83,795
WW GRAINGER INC 4.200% 05/15/2047 DD 05/22/17	350,591	350,368
HSBC HOLDINGS PLC VAR RT 05/13/2036 DD 05/13/25	935,902	989,866
HALLIBURTON CO 4.750% 08/01/2043 DD 08/05/13	385,202	344,526
HARTFORD INSURANCE GROUP INC/T 6.100% 10/01/2041 DD 10/10/06	145,566	133,714
HERSHEY CO/THE 2.650% 06/01/2050 DD 06/01/20	123,248	126,479
HESS CORP 5.800% 04/01/2047 DD 09/28/16	232,711	234,366
HOME DEPOT INC/THE 4.200% 04/01/2043 DD 04/05/13	482,141	481,858
HOME DEPOT INC/THE 4.875% 02/15/2044 DD 09/10/13	82,802	83,369
HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	127,605	130,683
HOME DEPOT INC/THE 4.250% 04/01/2046 DD 06/02/15	63,947	63,677
HOME DEPOT INC/THE 3.900% 06/15/2047 DD 06/05/17	1,104,443	965,653
HOME DEPOT INC/THE 4.500% 12/06/2048 DD 12/06/18	147,331	147,382
HOME DEPOT INC/THE 3.125% 12/15/2049 DD 01/13/20	114,891	93,028
HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	349,534	346,827
HOME DEPOT INC/THE 2.375% 03/15/2051 DD 01/07/21	533,719	515,198
HOME DEPOT INC/THE 2.750% 09/15/2051 DD 09/21/21	358,640	350,532
HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	188,617	187,253
HONEYWELL INTERNATIONAL INC 5.700% 03/15/2036 DD 03/14/06	177,549	182,071
HONEYWELL INTERNATIONAL INC 5.250% 03/01/2054 DD 03/01/24	108,687	108,226
HORMEL FOODS CORP 3.050% 06/03/2051 DD 06/03/21	43,864	42,062
IBM INTERNATIONAL CAPITAL PTE 5.300% 02/05/2054 DD 02/05/24	939,407	910,232
INDIANA MICHIGAN POWER CO 4.550% 03/15/2046 DD 03/03/16	297,746	261,780
INDIANA UNIVERSITY HEALTH INC 2.852% 11/01/2051 DD 07/01/21	292,764	275,612
TRANE TECHNOLOGIES HOLDCO INC 4.300% 02/21/2048 DD 02/21/18	113,315	117,688
INTERCONTINENTAL EXCHANGE INC 3.000% 06/15/2050 DD 05/26/20	443,127	427,211
INTERCONTINENTAL EXCHANGE INC 5.200% 06/15/2062 DD 05/23/22	219,233	207,552
INTERNATIONAL BUSINESS MACHINE 7.125% 12/01/2096 DD 12/06/96	124,429	124,901
INTERNATIONAL BUSINESS MACHINE 4.000% 06/20/2042 DD 06/20/12	301,975	314,254
INTERNATIONAL BUSINESS MACHINE 4.700% 02/19/2046 DD 02/19/16	121,917	122,234
INTERNATIONAL BUSINESS MACHINE 4.150% 05/15/2039 DD 05/15/19	323,737	334,723
INTERNATIONAL BUSINESS MACHINE 4.250% 05/15/2049 DD 05/15/19	177,508	174,193
INTERNATIONAL BUSINESS MACHINE 3.430% 02/09/2052 DD 02/09/22	283,683	281,289
INTERNATIONAL BUSINESS MACHINE 4.900% 07/27/2052 DD 07/27/22	196,176	194,383
INTERNATIONAL BUSINESS MACHINE 5.700% 02/10/2055 DD 02/10/25	194,974	192,933
INTUIT INC 5.500% 09/15/2053 DD 09/15/23	251,897	250,830
JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	367,029	373,656
JPMORGAN CHASE & CO 5.600% 07/15/2041 DD 07/21/11	591,885	604,374
JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	481,083	505,757
JPMORGAN CHASE & CO VAR RT 02/22/2048 DD 02/22/17	314,984	310,856
JPMORGAN CHASE & CO VAR RT 07/24/2048 DD 07/24/17	766,231	690,687
JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	760,332	726,849
JPMORGAN CHASE & CO VAR RT 01/23/2049 DD 01/23/18	737,363	750,919
JPMORGAN CHASE & CO VAR RT 04/22/2041 DD 04/22/20	2,202,280	1,977,905
JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	765,143	759,560
JPMORGAN CHASE & CO VAR RT 11/19/2041 DD 11/19/20	174,699	184,850

JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	818,822	852,808
JBS NV/JBS USA FOODS GROUP HOL 7.250% 11/15/2053 DD 11/15/24	788,960	796,377
JOHNS HOPKINS UNIVERSITY/THE 2.813% 01/01/2060 DD 03/16/20	134,483	133,387
JOHNSON & JOHNSON 3.550% 03/01/2036 DD 03/01/16	163,168	165,919
JOHNSON & JOHNSON 3.625% 03/03/2037 DD 03/03/17	1,008,009	903,712
JOHNSON & JOHNSON 3.750% 03/03/2047 DD 03/03/17	501,823	489,578
JOHNSON & JOHNSON 2.100% 09/01/2040 DD 08/25/20	463,929	375,353
JOHNSONVILLE AERODERIVATIVE CO 5.078% 10/01/2054 DD 10/02/24	410,632	394,809
JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	512,861	555,469
KLA CORP 5.000% 03/15/2049 DD 03/20/19	130,935	89,629
KLA CORP 3.300% 03/01/2050 DD 02/28/20	158,300	146,368
KLA CORP 5.250% 07/15/2062 DD 06/23/22	620,728	606,138
KAISER FOUNDATION HOSPITALS 3.266% 11/01/2049 DD 10/31/19	107,463	108,444
KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	738,779	587,729
KENTUCKY UTILITIES CO 4.375% 10/01/2045 DD 09/28/15	625,721	517,628
KENTUCKY UTILITIES CO 3.300% 06/01/2050 DD 06/03/20	31,448	24,867
KENVUE INC 5.050% 03/22/2053 DD 09/22/23	593,248	589,131
KENVUE INC 5.200% 03/22/2063 DD 09/22/23	545,659	532,514
KIMBERLY-CLARK CORP 3.200% 07/30/2046 DD 07/29/16	13,894	14,318
KIMBERLY-CLARK CORP 3.900% 05/04/2047 DD 05/04/17	184,338	122,118
KIMCO REALTY OP LLC 3.700% 10/01/2049 DD 08/29/19	167,387	152,336
LAM RESEARCH CORP 3.125% 06/15/2060 DD 05/05/20	43,787	42,668
ELI LILLY & CO 3.950% 05/15/2047 DD 05/09/17	168,153	171,665
ELI LILLY & CO 3.950% 03/15/2049 DD 02/22/19	251,651	246,105
ELI LILLY & CO 4.150% 03/15/2059 DD 02/22/19	313,640	313,146
ELI LILLY & CO 2.250% 05/15/2050 DD 05/05/20	149,678	144,333
ELI LILLY & CO 4.875% 02/27/2053 DD 02/27/23	663,441	597,695
ELI LILLY & CO 4.950% 02/27/2063 DD 02/27/23	13,861	13,587
ELI LILLY & CO 5.000% 02/09/2054 DD 02/09/24	821,658	786,131
ELI LILLY & CO 5.100% 02/09/2064 DD 02/09/24	837,760	785,791
ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	67,549	66,729
ELI LILLY & CO 5.200% 08/14/2064 DD 08/14/24	625,232	580,855
ELI LILLY & CO 5.600% 02/12/2065 DD 02/12/25	219,554	221,406
LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	666,862	645,065
LOCKHEED MARTIN CORP 3.800% 03/01/2045 DD 02/20/15	643,140	652,074
LOCKHEED MARTIN CORP 4.700% 05/15/2046 DD 11/23/15	138,260	143,722
LOCKHEED MARTIN CORP 4.090% 09/15/2052 DD 09/07/17	219,578	222,953
LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	275,198	273,545
LOCKHEED MARTIN CORP 4.150% 06/15/2053 DD 05/05/22	606,584	561,288
LOCKHEED MARTIN CORP 5.200% 02/15/2055 DD 05/25/23	499,434	489,194
LOUISIANA LOCAL GOVERNM ELL A4 4.475% 08/01/2039 DD 05/19/22	1,176,589	1,148,081
LOUISVILLE GAS AND ELECTRIC CO 4.250% 04/01/2049 DD 04/01/19	384,380	296,192
LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	277,424	273,506
MANULIFE FINANCIAL CORP 4.986% 12/11/2035 DD 12/11/25	519,998	519,849
MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	436,031	439,742
MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	183,146	185,052

MARSH & MCLENNAN COS INC 4.200% 03/01/2048 DD 03/01/18	321,010	319,542
MARSH & MCLENNAN COS INC 4.900% 03/15/2049 DD 01/15/19	400,212	390,105
MARSH & MCLENNAN COS INC 5.450% 03/15/2053 DD 03/09/23	22,504	21,409
MASSACHUSETTS INSTITUTE OF TEC 3.067% 04/01/2052 DD 03/08/22	21,816	19,861
MASSACHUSETTS INSTITUTE OF TEC 5.618% 06/01/2055 DD 05/09/25	664,329	685,256
MASSACHUSETTS MUTUAL LIFE 144A 5.672% 12/01/2052 DD 12/02/22	360,000	348,700
MASTERCARD INC 3.950% 02/26/2048 DD 02/26/18	158,771	100,610
MASTERCARD INC 3.650% 06/01/2049 DD 05/31/19	605,518	462,341
MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	33,610	33,824
MEAD JOHNSON NUTRITION CO 4.600% 06/01/2044 DD 05/13/14	110,257	113,430
MERCK SHARP & DOHME CORP 5.850% 06/30/2039 DD 06/25/09	125,802	123,465
MERCK & CO INC 3.600% 09/15/2042 DD 09/13/12	252,486	254,791
MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	526,488	539,475
MERCK & CO INC 4.000% 03/07/2049 DD 03/07/19	252,583	252,923
MERCK & CO INC 2.350% 06/24/2040 DD 06/24/20	350,717	326,308
MERCK & CO INC 2.450% 06/24/2050 DD 06/24/20	422,721	383,474
MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	1,188,368	1,094,673
MERCK & CO INC 2.900% 12/10/2061 DD 12/10/21	636,734	638,323
MERCK & CO INC 5.700% 09/15/2055 DD 09/09/25	144,445	141,994
MERCK & CO INC 5.500% 03/15/2046 DD 12/04/25	256,032	255,003
MERCK & CO INC 5.550% 12/04/2055 DD 12/04/25	49,661	49,518
MERCK & CO INC 5.700% 12/04/2065 DD 12/04/25	556,682	555,778
BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	263,772	275,428
METHODIST HOSPITAL/THE 2.705% 12/01/2050 DD 08/27/20	468,799	318,419
METLIFE INC 5.875% 02/06/2041 DD 08/06/10	190,328	189,450
METLIFE INC 4.125% 08/13/2042 DD 08/13/12	509,081	510,339
METLIFE INC 4.050% 03/01/2045 DD 03/05/15	298,924	302,968
MICROSOFT CORP 4.750% 11/03/2055 DD 11/03/15	218,704	225,840
MICROSOFT CORP 3.700% 08/08/2046 DD 08/08/16	294,126	234,453
MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	3,468,692	2,831,843
MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	514,411	513,248
MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	298,419	289,071
MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	264,932	236,972
MIDAMERICAN ENERGY CO 4.400% 10/15/2044 DD 04/03/14	509,969	402,913
MIDAMERICAN ENERGY CO 4.250% 05/01/2046 DD 10/15/15	291,671	276,553
MIDAMERICAN ENERGY CO 3.950% 08/01/2047 DD 02/01/17	291,413	190,543
MIDAMERICAN ENERGY CO 3.650% 08/01/2048 DD 02/01/18	473,617	378,937
MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	223,828	226,075
MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	382,829	391,943
MISSISSIPPI POWER CO 4.250% 03/15/2042 DD 03/09/12	471,598	352,219
MITSUBISHI UFJ FINANCIAL GROUP VAR RT 04/24/2036 DD 04/24/25	1,106,609	1,160,924
MOODY'S CORP 4.875% 12/17/2048 DD 12/17/18	325,998	288,362
MOODY'S CORP 3.250% 05/20/2050 DD 05/20/20	408,671	400,569
MOODY'S CORP 2.750% 08/19/2041 DD 08/19/21	91,858	67,589
MORGAN STANLEY VAR RT 03/24/2051 DD 03/24/20	190,435	190,933
MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	153,466	156,455

MORGAN STANLEY 4.375% 01/22/2047 DD 01/20/17	713,523	714,986
MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	1,180,291	1,199,096
MORGAN STANLEY VAR RT 11/19/2055 DD 11/20/24	3,388,811	3,358,922
MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	156,198	166,415
MORGAN STANLEY VAR RT 04/22/2042 DD 04/22/21	168,203	183,164
MORGAN STANLEY PRIVATE BANK NA VAR RT 11/19/2031 DD 11/19/25	160,000	160,501
MUTUAL OF OMAHA INSURANCE 144A VAR RT 01/16/2064 DD 01/16/24	250,000	260,313
NATURE CONSERVANCY/THE 3.957% 03/01/2052 DD 03/03/22	463,112	360,520
NBCUNIVERSAL MEDIA LLC 4.450% 01/15/2043 DD 10/05/12	415,322	420,386
NESTLE HOLDINGS INC 144A 4.000% 09/24/2048 DD 09/24/18	255,155	252,681
NESTLE HOLDINGS INC 144A 2.500% 09/14/2041 DD 09/14/21	185,728	186,430
NETFLIX INC 5.400% 08/15/2054 DD 08/01/24	273,802	262,513
NEVADA POWER CO 6.750% 07/01/2037 DD 06/28/07	74,764	61,586
NEVADA POWER CO 5.375% 09/15/2040 DD 09/14/10	254,991	220,552
NEVADA POWER CO 5.900% 05/01/2053 DD 10/19/22	52,487	50,400
NEVADA POWER CO 6.000% 03/15/2054 DD 09/13/23	911,015	950,345
NIKE INC 3.625% 05/01/2043 DD 04/26/13	44,220	46,755
NIKE INC 3.875% 11/01/2045 DD 10/29/15	459,032	452,407
NORTHERN STATES POWER CO/MN 5.650% 05/15/2055 DD 05/05/25	296,466	300,878
NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	374,820	355,744
NORTHROP GRUMMAN CORP 5.250% 05/01/2050 DD 03/23/20	60,152	57,776
NORTHROP GRUMMAN CORP 4.950% 03/15/2053 DD 02/08/23	405,087	384,549
NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	472,312	465,253
NORTHWESTERN MUTUAL LIFE 144A 6.170% 05/29/2055 DD 05/29/25	169,986	181,028
NORTHWESTERN UNIVERSITY 3.688% 12/01/2038 DD 05/06/15	160,000	142,832
NORTHWESTERN UNIVERSITY 3.662% 12/01/2057 DD 10/12/17	144,643	138,438
NOVANT HEALTH INC 3.168% 11/01/2051 DD 04/15/21	1,035,071	725,854
NOVARTIS CAPITAL CORP 3.700% 09/21/2042 DD 09/21/12	386,222	359,627
NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	603,409	581,711
NOVARTIS CAPITAL CORP 4.000% 11/20/2045 DD 11/20/15	113,176	111,626
NOVARTIS CAPITAL CORP 5.300% 11/05/2055 DD 11/05/25	201,260	199,194
NUCOR CORP 4.400% 05/01/2048 DD 04/26/18	156,831	104,942
NVIDIA CORP 3.500% 04/01/2050 DD 03/31/20	222,201	205,173
OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	205,922	203,605
OGLETHORPE POWER CORP 3.750% 08/01/2050 DD 02/01/21	283,863	285,435
ONCOR ELECTRIC DELIVERY CO LLC 5.250% 09/30/2040 DD 03/30/11	3,329	2,977
ONCOR ELECTRIC DELIVERY CO LLC 3.750% 04/01/2045 DD 10/01/15	288,602	231,193
ONCOR ELECTRIC DELIVERY CO LLC 3.800% 06/01/2049 DD 05/23/19	365,083	310,358
ONCOR ELECTRIC DELIVERY CO LLC 3.100% 09/15/2049 DD 09/12/19	376,638	322,865
ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	321,303	276,255
ONCOR ELECTRIC DELIVERY CO LLC 2.700% 11/15/2051 DD 11/16/21	289,175	269,330
ONCOR ELECTRIC DELIVERY CO LLC 4.600% 06/01/2052 DD 12/01/22	391,781	393,803
ONCOR ELECTRIC DELIVERY CO LLC 5.550% 06/15/2054 DD 12/15/24	197,015	193,997
ONCOR ELECTRIC DELIVERY C 144A 5.800% 04/01/2055 DD 03/20/25	15,118	15,145
PECO ENERGY CO 4.150% 10/01/2044 DD 09/15/14	348,800	294,095
PECO ENERGY CO 3.900% 03/01/2048 DD 02/23/18	215,509	217,331

PECO ENERGY CO 3.050% 03/15/2051 DD 03/08/21	434,561	409,125
PECO ENERGY CO 5.650% 09/15/2055 DD 09/10/25	860,470	833,915
PG&E WILDFIRE RECOVERY FUNDING 4.377% 06/03/2041 DD 05/10/22	334,990	317,684
PG&E WILDFIRE RECOVERY FUNDING 4.451% 12/01/2049 DD 05/10/22	1,239,961	1,103,588
PG&E WILDFIRE RECOVERY FUNDING 4.674% 12/01/2053 DD 05/10/22	515,054	464,534
PG&E WILDFIRE RECOVERY FUNDING 5.212% 12/01/2049 DD 07/20/22	607,357	590,736
PPL ELECTRIC UTILITIES CORP 4.150% 06/15/2048 DD 06/14/18	171,229	170,179
DUKE ENERGY INDIANA LLC 6.120% 10/15/2035 DD 10/21/05	75,572	76,990
PACIFIC GAS AND ELECTRIC CO 4.500% 12/15/2041 DD 12/01/11	231,150	262,373
PACIFIC GAS AND ELECTRIC CO VAR RT 08/15/2042 DD 08/16/12	349,394	409,914
PACIFIC GAS AND ELECTRIC CO 4.600% 06/15/2043 DD 06/14/13	546,652	602,885
PACIFICORP 4.125% 01/15/2049 DD 07/13/18	630,697	440,984
PACIFICORP 2.900% 06/15/2052 DD 07/09/21	120,454	117,638
PACIFICORP 5.500% 05/15/2054 DD 05/17/23	50,100	49,328
PACIFICORP 5.800% 01/15/2055 DD 01/05/24	175,849	173,153
PAYPAL HOLDINGS INC 5.250% 06/01/2062 DD 05/23/22	205,131	188,815
PEACEHEALTH OBLIGATED GROUP 3.218% 11/15/2050 DD 10/08/20	316,445	288,218
PEPSICO INC 4.875% 11/01/2040 DD 10/26/10	251,166	249,232
PEPSICO INC 4.000% 03/05/2042 DD 03/05/12	632,904	642,019
PEPSICO INC 4.250% 10/22/2044 DD 10/22/14	151,256	151,272
PEPSICO INC 3.450% 10/06/2046 DD 10/06/16	76,040	75,692
PEPSICO INC 2.875% 10/15/2049 DD 10/09/19	353,897	362,131
PEPSICO INC 3.625% 03/19/2050 DD 03/19/20	53,619	53,083
PEPSICO INC 2.625% 10/21/2041 DD 10/21/21	558,239	564,270
PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	1,226,821	1,187,613
PFIZER INVESTMENT ENTERPRISES 5.340% 05/19/2063 DD 05/19/23	2,863,985	2,778,709
PFIZER INC 2.550% 05/28/2040 DD 05/28/20	288,857	254,836
PG&E RECOVERY FUNDING LLC 5.536% 07/15/2049 DD 11/30/22	1,167,255	1,166,276
PG&E RECOVERY FUNDING LLC 5.231% 06/01/2042 DD 08/01/24	619,999	628,265
PG&E RECOVERY FUNDING LLC 5.529% 06/01/2051 DD 08/01/24	594,978	595,881
PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	485,713	380,881
PHILIP MORRIS INTERNATIONAL IN 4.625% 10/29/2035 DD 10/29/25	612,958	607,885
PIEDMONT HEALTHCARE INC 2.864% 01/01/2052 DD 09/15/21	216,081	136,482
POLAR TANKERS INC 144A 5.951% 05/10/2037 DD 05/10/07	32,126	26,902
POTOMAC ELECTRIC POWER CO 4.150% 03/15/2043 DD 03/18/13	243,201	224,829
LINDE INC/CT 3.550% 11/07/2042 DD 11/07/12	386,039	387,240
LINDE INC/CT 2.000% 08/10/2050 DD 08/10/20	115,977	77,260
PRECISION CASTPARTS CORP 3.900% 01/15/2043 DD 12/20/12	79,443	79,413
PRESBYTERIAN HEALTHCARE SERVIC 4.875% 08/01/2052 DD 05/12/22	79,118	80,643
PRESIDENT AND FELLOWS OF HARVA 2.517% 10/15/2050 DD 04/21/20	132,176	131,298
PROGRESSIVE CORP/THE 4.350% 04/25/2044 DD 04/25/14	134,345	108,799
PROGRESSIVE CORP/THE 3.700% 01/26/2045 DD 01/26/15	225,629	224,486
PROGRESSIVE CORP/THE 4.125% 04/15/2047 DD 04/06/17	211,326	189,898
PROGRESSIVE CORP/THE 4.200% 03/15/2048 DD 03/14/18	333,923	248,064
PROLOGIS LP 4.375% 09/15/2048 DD 06/20/18	199,536	138,975
PROLOGIS LP 3.050% 03/01/2050 DD 09/01/22	57,533	58,366

PROVIDENCE ST JOSEPH HEALTH OB 2.700% 10/01/2051 DD 10/01/21	8,768	8,894
PRUDENTIAL FINANCIAL INC 3.905% 12/07/2047 DD 12/07/17	77,376	80,483
PRUDENTIAL FINANCIAL INC 3.935% 12/07/2049 DD 12/07/17	615,374	559,714
PRUDENTIAL FINANCIAL INC 4.418% 03/27/2048 DD 03/27/18	311,857	299,151
PRUDENTIAL FINANCIAL INC 3.700% 03/13/2051 DD 09/13/19	184,066	183,493
PUBLIC SERVICE CO OF COLORADO 4.100% 06/15/2048 DD 06/21/18	228,662	147,632
PUBLIC SERVICE CO OF COLORADO 4.050% 09/15/2049 DD 03/13/19	760,085	646,626
PUBLIC SERVICE CO OF COLORADO 4.500% 06/01/2052 DD 05/17/22	406,713	376,776
PUBLIC SERVICE ELECTRIC AND GA 3.950% 05/01/2042 DD 05/11/12	214,738	168,772
PUBLIC SERVICE ELECTRIC AND GA 3.650% 09/01/2042 DD 09/13/12	237,258	168,779
PUBLIC SERVICE ELECTRIC AND GA 3.800% 01/01/2043 DD 01/11/13	277,352	278,151
PUBLIC SERVICE ELECTRIC AND GA 3.600% 12/01/2047 DD 12/06/17	180,140	135,529
PUBLIC SERVICE ELECTRIC AND GA 4.050% 05/01/2048 DD 05/04/18	149,386	125,277
PUBLIC SERVICE ELECTRIC AND GA 3.850% 05/01/2049 DD 05/08/19	317,237	223,926
PUBLIC SERVICE ELECTRIC AND GA 2.050% 08/01/2050 DD 08/06/20	202,442	124,738
PUGET SOUND ENERGY INC 5.795% 03/15/2040 DD 03/08/10	471,928	436,527
PUGET SOUND ENERGY INC 4.223% 06/15/2048 DD 06/14/18	189,560	183,798
PUGET SOUND ENERGY INC 3.250% 09/15/2049 DD 08/30/19	312,450	279,132
PUGET SOUND ENERGY INC 5.685% 06/15/2054 DD 06/11/24	367,043	362,825
PUGET SOUND ENERGY INC 5.598% 09/15/2055 DD 09/15/25	296,744	288,430
QUALCOMM INC 4.800% 05/20/2045 DD 05/20/15	309,364	313,823
QUALCOMM INC 4.300% 05/20/2047 DD 05/26/17	432,809	447,113
QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	32,847	35,665
QUALCOMM INC 6.000% 05/20/2053 DD 11/09/22	58,208	59,116
RAYMOND JAMES FINANCIAL INC 3.750% 04/01/2051 DD 04/01/21	144,120	106,832
HSBC USA INC 7.200% 07/15/2097 DD 07/22/97	207,880	200,340
REPUBLIC SERVICES INC 5.700% 05/15/2041 DD 05/09/11	166,381	126,276
RIO TINTO FINANCE USA LTD 2.750% 11/02/2051 DD 11/02/21	371,953	242,915
RIO TINTO FINANCE USA PLC 4.750% 03/22/2042 DD 03/22/12	156,310	112,162
RIO TINTO FINANCE USA PLC 5.125% 03/09/2053 DD 03/09/23	569,315	537,257
RIO TINTO FINANCE USA PLC 5.750% 03/14/2055 DD 03/14/25	515,021	528,865
RIO TINTO FINANCE USA PLC 5.875% 03/14/2065 DD 03/14/25	52,138	53,901
ROCHE HOLDINGS INC 144A 7.000% 03/01/2039 DD 02/25/09	65,741	65,867
ROCHE HOLDINGS INC 144A 4.666% 12/02/2035 DD 12/02/25	410,707	408,852
ROCKEFELLER FOUNDATION/THE 2.492% 10/01/2050 DD 10/15/20	262,365	245,932
S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	112,903	83,720
SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	298,756	273,287
SALESFORCE INC 3.050% 07/15/2061 DD 07/12/21	17,052	15,725
SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	98,810	103,387
SAN DIEGO GAS & ELECTRIC CO 4.150% 05/15/2048 DD 05/17/18	81,848	80,656
SAN DIEGO GAS & ELECTRIC CO 4.100% 06/15/2049 DD 05/31/19	76,875	79,432
SAN DIEGO GAS & ELECTRIC CO 3.700% 03/15/2052 DD 03/11/22	195,695	199,686
SAN DIEGO GAS & ELECTRIC CO 5.550% 04/15/2054 DD 03/22/24	613,986	619,671
SHELL INTERNATIONAL FINANCE BV 3.625% 08/21/2042 DD 08/21/12	560,747	487,969
SHELL INTERNATIONAL FINANCE BV 2.875% 11/26/2041 DD 11/26/21	673,106	556,275
SHELL FINANCE US INC 4.375% 05/11/2045 DD 05/11/24	755,424	730,250

SHELL FINANCE US INC 4.550% 08/12/2043 DD 08/12/24	385,519	368,840
SHELL FINANCE US INC 4.000% 05/10/2046 DD 05/10/24	547,121	530,446
SHELL FINANCE US INC 3.750% 09/12/2046 DD 09/12/24	457,189	433,056
SHELL FINANCE US INC 144A 6.375% 12/15/2038 DD 06/15/25	262,274	262,472
SHELL FINANCE US INC 144A 5.500% 03/25/2040 DD 09/25/25	292,581	292,370
SHELL FINANCE US INC 144A 5.125% 10/15/2041 DD 10/15/25	107,581	107,726
SHELL FINANCE US INC 144A 3.125% 11/07/2049 DD 11/07/25	491,131	489,868
SHELL FINANCE US INC 144A 3.000% 11/26/2051 DD 11/26/25	94,304	93,442
SIEMENS FUNDING BV 144A 5.800% 05/28/2055 DD 05/28/25	764,623	747,068
SIERRA PACIFIC POWER CO 5.900% 03/15/2054 DD 03/15/24	667,537	665,007
SIMON PROPERTY GROUP LP 3.250% 09/13/2049 DD 09/13/19	11,459	11,770
SIMON PROPERTY GROUP LP 6.650% 01/15/2054 DD 11/09/23	113,162	114,440
SIMON PROPERTY GROUP LP 5.125% 10/01/2035 DD 08/19/25	283,418	289,799
DOMINION ENERGY SOUTH CAROLINA 5.450% 02/01/2041 DD 01/27/11	689,559	538,494
DOMINION ENERGY SOUTH CAROLINA 4.600% 06/15/2043 DD 06/14/13	378,304	338,489
SOUTHERN CALIFORNIA EDISON CO 5.950% 02/01/2038 DD 01/22/08	143,868	143,319
SOUTHERN CALIFORNIA EDISON CO 3.900% 12/01/2041 DD 11/22/11	517,136	412,650
SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	325,398	332,666
SOUTHERN CALIFORNIA EDISON CO 3.600% 02/01/2045 DD 01/16/15	65,977	72,945
SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	297,126	279,997
SOUTHERN CALIFORNIA EDISON CO 4.875% 03/01/2049 DD 03/15/19	241,823	248,074
SOUTHERN CALIFORNIA EDISON CO 5.450% 06/01/2052 DD 05/23/22	110,678	99,190
SOUTHERN CALIFORNIA EDISON CO 5.700% 03/01/2053 DD 03/02/23	444,357	439,720
SOUTHERN CALIFORNIA EDISON CO 5.750% 04/15/2054 DD 03/01/24	475,755	437,514
SOUTHERN CALIFORNIA GAS CO 3.750% 09/15/2042 DD 09/21/12	354,294	304,931
SOUTHERN CALIFORNIA GAS CO 4.125% 06/01/2048 DD 05/15/18	211,562	211,997
SOUTHERN CALIFORNIA GAS CO 4.300% 01/15/2049 DD 09/24/18	32,392	33,591
SOUTHERN CALIFORNIA GAS CO 3.950% 02/15/2050 DD 06/04/19	447,220	406,713
SOUTHERN CALIFORNIA GAS CO 5.750% 06/01/2053 DD 05/23/23	208,957	214,432
SOUTHERN CALIFORNIA GAS CO 6.000% 06/15/2055 DD 05/16/25	442,245	447,763
SOUTHWESTERN PUBLIC SERVICE CO 4.500% 08/15/2041 DD 08/10/11	286,441	276,963
SOUTHWESTERN PUBLIC SERVICE CO 3.400% 08/15/2046 DD 08/12/16	535,484	366,247
SOUTHWESTERN PUBLIC SERVICE CO 3.700% 08/15/2047 DD 08/09/17	312,931	312,122
SOUTHWESTERN PUBLIC SERVICE CO 4.400% 11/15/2048 DD 11/05/18	257,094	199,792
SOUTHWESTERN PUBLIC SERVICE CO 3.750% 06/15/2049 DD 06/18/19	199,568	129,738
SPIRE MISSOURI INC 3.300% 06/01/2051 DD 05/20/21	144,586	143,738
LELAND STANFORD JUNIOR UNIVERS 3.647% 05/01/2048 DD 04/11/17	169,799	162,007
LELAND STANFORD JUNIOR UNIVERS 2.413% 06/01/2050 DD 06/04/20	175,551	171,584
EQUINOR ASA 5.100% 08/17/2040 DD 08/17/10	221,499	224,138
EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	311,722	316,275
SUMITOMO MITSUI FINANCIAL GROU 5.836% 07/09/2044 DD 07/09/24	473,850	481,670
SUMITOMO MITSUI FINANCIAL GROU VAR RT 07/08/2046 DD 07/08/25	1,483,064	1,513,915
SWISS RE SUBORDINATED FIN 144A VAR RT 04/01/2046 DD 04/01/25	470,000	486,915
TAMPA ELECTRIC CO 4.100% 06/15/2042 DD 06/05/12	165,234	160,962
TAMPA ELECTRIC CO 4.450% 06/15/2049 DD 10/04/18	178,348	171,743
TAMPA ELECTRIC CO 3.625% 06/15/2050 DD 07/24/19	177,397	171,416

TARGET CORP 3.625% 04/15/2046 DD 04/11/16	393,217	334,141
TEACHERS INSURANCE & ANNU 144A 3.300% 05/15/2050 DD 05/07/20	106,975	106,671
TEXAS ELECTRIC MARKET STA 144A 5.057% 08/01/2048 DD 06/15/22	384,962	364,345
TEXAS INSTRUMENTS INC 3.875% 03/15/2039 DD 03/11/19	312,379	317,608
TEXAS INSTRUMENTS INC 2.700% 09/15/2051 DD 09/15/21	231,731	229,175
TEXAS INSTRUMENTS INC 4.100% 08/16/2052 DD 08/16/22	131,541	133,441
TEXAS INSTRUMENTS INC 5.000% 03/14/2053 DD 03/14/23	36,802	36,817
TEXAS INSTRUMENTS INC 5.150% 02/08/2054 DD 02/08/24	52,304	53,005
TEXAS INSTRUMENTS INC 5.050% 05/18/2063 DD 05/18/23	134,811	130,222
THERMO FISHER SCIENTIFIC INC 2.800% 10/15/2041 DD 08/23/21	1,037,450	975,980
THERMO FISHER SCIENTIFIC INC 5.404% 08/10/2043 DD 08/10/23	151,448	151,362
THOMAS JEFFERSON UNIVERSITY 3.847% 11/01/2057 DD 02/02/22	384,885	303,879
TOTALENERGIES CAPITAL INTERNAT 3.461% 07/12/2049 DD 07/10/19	136,655	135,532
TOTALENERGIES CAPITAL INTERNAT 2.986% 06/29/2041 DD 06/29/20	106,926	106,144
TOTALENERGIES CAPITAL SA 5.488% 04/05/2054 DD 04/05/24	656,054	648,004
TOTALENERGIES CAPITAL SA 5.638% 04/05/2064 DD 04/05/24	52,063	50,407
TOTALENERGIES CAPITAL SA 5.425% 09/10/2064 DD 09/10/24	809,065	754,194
TRANSATLANTIC HOLDINGS INC 8.000% 11/30/2039 DD 11/23/09	197,152	200,278
TRANSCONTINENTAL GAS PIPE 144A 5.750% 03/15/2056 DD 11/20/25	238,591	238,320
TRAVELERS COS INC/THE 4.300% 08/25/2045 DD 08/25/15	196,930	149,637
TRAVELERS COS INC/THE 3.750% 05/15/2046 DD 05/11/16	243,781	244,534
TRAVELERS COS INC/THE 2.550% 04/27/2050 DD 04/27/20	269,247	260,851
TRAVELERS COS INC/THE 3.050% 06/08/2051 DD 06/08/21	273,051	235,727
UBS GROUP AG 144A VAR RT 02/11/2043 DD 01/11/22	275,000	209,547
UBS GROUP AG 4.875% 05/15/2045 DD 11/15/15	279,748	249,224
UBS GROUP AG 144A VAR RT 05/09/2036 DD 05/09/25	774,208	807,496
UBS GROUP AG 144A VAR RT 05/06/2047 DD 11/06/25	310,000	307,151
UBS AG/LONDON 4.500% 06/26/2048 DD 06/26/23	135,008	135,641
UNION ELECTRIC CO 3.900% 09/15/2042 DD 09/11/12	426,407	354,200
UNION ELECTRIC CO 4.000% 04/01/2048 DD 04/06/18	355,124	290,832
UNION ELECTRIC CO 3.250% 10/01/2049 DD 10/01/19	73,795	72,671
UNION ELECTRIC CO 5.250% 01/15/2054 DD 01/09/24	632,664	613,996
UNION PACIFIC CORP 4.050% 11/15/2045 DD 10/29/15	296,924	295,949
UNION PACIFIC CORP 4.500% 09/10/2048 DD 06/08/18	242,582	232,411
UNION PACIFIC CORP 3.950% 08/15/2059 DD 08/05/19	374,143	249,679
UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	315,490	303,415
UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	139,260	136,234
UNION PACIFIC CORP 3.750% 02/05/2070 DD 01/31/20	163,860	169,303
UNION PACIFIC CORP 2.891% 04/06/2036 DD 04/06/21	170,390	176,726
UNION PACIFIC CORP 3.550% 05/20/2061 DD 05/20/21	556,274	359,771
UNION PACIFIC CORP 2.950% 03/10/2052 DD 09/10/21	249,067	230,594
UNION PACIFIC CORP 3.375% 02/14/2042 DD 02/14/22	124,486	130,127
UNION PACIFIC CORP 3.500% 02/14/2053 DD 02/14/22	119,367	119,388
UNION PACIFIC CORP 3.850% 02/14/2072 DD 02/14/22	18,235	18,749
UNITED PARCEL SERVICE INC 4.250% 03/15/2049 DD 03/15/19	536,841	521,395
UNITED PARCEL SERVICE INC 5.950% 05/14/2055 DD 05/14/25	482,852	501,792

UNITED PARCEL SERVICE INC 6.050% 05/14/2065 DD 05/14/25	1,136,704	1,168,405
UNITEDHEALTH GROUP INC 5.700% 10/15/2040 DD 10/25/10	44,206	40,522
UNITEDHEALTH GROUP INC 5.950% 02/15/2041 DD 02/17/11	221,824	223,565
UNITEDHEALTH GROUP INC 4.625% 11/15/2041 DD 11/10/11	226,482	218,601
UNITEDHEALTH GROUP INC 4.375% 03/15/2042 DD 03/08/12	262,781	273,256
UNITEDHEALTH GROUP INC 4.250% 03/15/2043 DD 02/28/13	60,638	60,177
UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	421,687	450,243
UNITEDHEALTH GROUP INC 4.200% 01/15/2047 DD 12/20/16	395,689	395,021
UNITEDHEALTH GROUP INC 4.250% 04/15/2047 DD 03/13/17	685,048	687,066
UNITEDHEALTH GROUP INC 3.750% 10/15/2047 DD 10/25/17	478,733	440,628
UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	425,806	455,916
UNITEDHEALTH GROUP INC 4.450% 12/15/2048 DD 12/17/18	561,849	552,558
UNITEDHEALTH GROUP INC 3.500% 08/15/2039 DD 07/25/19	594,220	483,465
UNITEDHEALTH GROUP INC 3.700% 08/15/2049 DD 07/25/19	190,157	178,714
UNITEDHEALTH GROUP INC 2.750% 05/15/2040 DD 05/18/20	510,343	412,583
UNITEDHEALTH GROUP INC 2.900% 05/15/2050 DD 05/18/20	693,451	702,169
UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	423,216	389,309
UNITEDHEALTH GROUP INC 3.250% 05/15/2051 DD 05/19/21	667,047	666,955
UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	165,849	160,179
UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	61,531	60,831
UNITEDHEALTH GROUP INC 5.050% 04/15/2053 DD 03/28/23	444,704	452,785
UNITEDHEALTH GROUP INC 5.200% 04/15/2063 DD 03/28/23	211,050	194,292
UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	84,540	84,250
UNITEDHEALTH GROUP INC 5.500% 04/15/2064 DD 03/21/24	326,740	311,167
UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	65,082	67,921
UNITEDHEALTH GROUP INC 5.750% 07/15/2064 DD 07/25/24	312,182	299,074
UNIVERSITY OF CHICAGO/THE 2.547% 04/01/2050 DD 09/02/20	425,001	277,721
UNIVERSITY OF SOUTHERN CALIFOR 3.841% 10/01/2047 DD 04/18/17	312,326	246,269
UNIVERSITY OF SOUTHERN CALIFOR 2.945% 10/01/2051 DD 04/14/21	158,112	147,049
VIRGINIA ELECTRIC AND POWER CO 6.000% 01/15/2036 DD 01/13/06	309,076	316,995
VIRGINIA ELECTRIC AND POWER CO 4.450% 02/15/2044 DD 02/07/14	262,071	273,042
VIRGINIA ELECTRIC AND POWER CO 4.600% 12/01/2048 DD 11/28/18	78,325	76,646
VIRGINIA ELECTRIC AND POWER CO 2.450% 12/15/2050 DD 12/15/20	163,563	155,701
VIRGINIA ELECTRIC AND POWER CO 2.950% 11/15/2051 DD 11/22/21	94,824	89,626
VIRGINIA ELECTRIC AND POWER CO 4.625% 05/15/2052 DD 05/31/22	201,221	185,651
VIRGINIA ELECTRIC AND POWER CO 5.650% 03/15/2055 DD 03/05/25	231,144	230,906
VIRGINIA ELECTRIC AND POWER CO 5.600% 09/15/2055 DD 09/10/25	99,768	97,445
VISA INC 4.300% 12/14/2045 DD 12/14/15	761,926	691,590
VISA INC 3.650% 09/15/2047 DD 09/11/17	83,813	81,446
VISA INC 2.700% 04/15/2040 DD 04/02/20	286,813	286,073
VISA INC 2.000% 08/15/2050 DD 08/17/20	377,566	378,205
WELLS FARGO BANK NA 5.850% 02/01/2037 DD 01/29/07	386,805	386,805
WALMART INC 4.000% 04/11/2043 DD 04/11/13	159,455	162,251
WALMART INC 2.950% 09/24/2049 DD 09/24/19	36,331	37,335
WALMART INC 2.500% 09/22/2041 DD 09/22/21	522,659	534,792
WASHINGTON UNIVERSITY/THE 4.349% 04/15/2122 DD 04/07/22	277,066	243,373

WASTE CONNECTIONS INC 2.950% 01/15/2052 DD 09/20/21	75,294	59,130
WASTE MANAGEMENT INC 5.350% 10/15/2054 DD 11/04/24	256,945	253,126
WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	223,124	215,691
WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	127,333	136,212
WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	1,163,365	1,188,440
WELLS FARGO & CO 4.400% 06/14/2046 DD 06/14/16	61,249	67,030
WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	916	882
WELLS FARGO BANK NA 5.950% 08/26/2036 DD 08/29/06	122,652	128,286
WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	102,719	100,909
WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	2,446,154	2,281,053
WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	960,186	964,743
EVERGY KANSAS CENTRAL INC 4.100% 04/01/2043 DD 03/28/13	272,135	228,619
EVERGY KANSAS CENTRAL INC 3.250% 09/01/2049 DD 08/19/19	423,013	358,780
WILLIS NORTH AMERICA INC 3.875% 09/15/2049 DD 09/10/19	24,547	16,370
WILLIS-KNIGHTON MEDICAL CENTER 4.813% 09/01/2048 DD 10/25/18	167,725	161,701
WYETH LLC 6.000% 02/15/2036 DD 11/14/05	252,031	239,511
WYETH LLC 5.950% 04/01/2037 DD 03/27/07	459,411	414,002
YALE UNIVERSITY 2.402% 04/15/2050 DD 06/09/20	797,937	644,622
ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	4,480,693	3,698,946
ALABAMA POWER CO 4.300% 01/02/2046 DD 01/13/16	1,533,123	1,293,185
ALABAMA POWER CO 3.700% 12/01/2047 DD 11/08/17	4,215,491	3,139,698
ALABAMA POWER CO 3.000% 03/15/2052 DD 11/18/21	2,620,380	1,705,148
ALPHABET INC 5.450% 11/15/2055 DD 11/06/25	4,693,815	4,650,014
ALPHABET INC 5.700% 11/15/2075 DD 11/06/25	2,456,710	2,445,919
ALTRIA GROUP INC 3.700% 02/04/2051 DD 02/04/21	3,326,967	3,705,831
AMAZON.COM INC 5.450% 11/20/2055 DD 11/20/25	4,727,058	4,652,768
BNP PARIBAS SA 144A 4.625% 03/13/2027 DD 03/13/17	947,391	903,465
BANK OF AMERICA NA 6.000% 10/15/2036 DD 10/26/06	987,985	869,912
BANK OF AMERICA CORP VAR RT 03/08/2037 DD 03/08/22	1,397,286	1,555,950
BANK OF AMERICA CORP VAR RT 04/25/2034 DD 04/25/23	2,073,374	2,217,209
BANK OF NEW YORK MELLON CORP/T VAR RT 11/20/2035 DD 11/20/24	2,800,000	2,905,784
BERKSHIRE HATHAWAY ENERGY CO 4.250% 10/15/2050 DD 10/15/20	4,659,186	3,290,004
BURLINGTON NORTHERN SANTA FE L 5.750% 05/01/2040 DD 05/17/10	7,727,468	7,151,558
BURLINGTON NORTHERN SANTA FE L 4.900% 04/01/2044 DD 03/07/14	1,189,269	849,276
CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	724,765	744,364
CSX CORP 4.400% 03/01/2043 DD 02/28/12	937,213	837,387
CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	925,478	774,401
CAPITAL ONE MULTI-ASSET E A3 A 4.650% 10/15/2037 DD 10/31/25	5,678,875	5,692,703
CHUBB INA HOLDINGS LLC 6.000% 05/11/2037 DD 05/11/07	603,118	572,230
CHUBB INA HOLDINGS LLC 6.500% 05/15/2038 DD 05/06/08	2,181,616	1,826,328
COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	2,375,198	1,755,457
COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	6,086,344	4,151,167
COMCAST CORP 6.050% 05/15/2055 DD 05/08/25	2,446,252	2,433,732
COMMONWEALTH EDISON CO 3.000% 03/01/2050 DD 02/25/20	4,743,445	3,115,573
COMMONWEALTH EDISON CO 2.750% 09/01/2051 DD 08/12/21	3,399,286	2,094,128
CONOCOPHILLIPS CO 3.800% 03/15/2052 DD 03/08/22	954,623	718,799

UBS GROUP AG 144A VAR RT 09/22/2034 DD 09/22/23	3,075,000	3,359,837
WALT DISNEY CO/THE 6.150% 03/01/2037 DD 09/01/19	1,522,232	1,270,037
DUKE ENERGY FLORIDA LLC 6.200% 11/15/2053 DD 11/09/23	1,452,227	1,422,295
DUKE ENERGY FLORIDA LLC 4.850% 12/01/2035 DD 11/26/25	1,676,293	1,671,215
ERP OPERATING LP 4.500% 07/01/2044 DD 06/19/14	2,826,182	2,410,938
EXELON CORP 5.600% 03/15/2053 DD 02/21/23	3,957,429	3,929,186
META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	4,219,352	4,059,768
META PLATFORMS INC 5.625% 11/15/2055 DD 11/03/25	1,970,949	1,899,338
GEORGIA POWER CO 3.700% 01/30/2050 DD 01/10/20	1,311,177	956,237
GEORGIA POWER CO 5.250% 03/15/2034 DD 02/23/24	2,467,055	2,558,903
GEORGIA POWER CO 5.500% 10/01/2055 DD 09/29/25	2,687,013	2,636,874
HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	2,017,918	1,968,554
JPMORGAN CHASE & CO VAR RT 06/01/2034 DD 06/01/23	7,332,946	7,596,964
JAPAN TOBACCO INC 144A 5.850% 06/15/2035 DD 04/15/25	1,047,102	1,121,316
MARS INC 144A 5.200% 03/01/2035 DD 03/12/25	3,300,185	3,373,021
MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	770,838	783,448
MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	1,839,992	1,850,518
MASTERCARD INC 3.650% 06/01/2049 DD 05/31/19	813,341	802,410
MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	644,457	648,945
BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	1,194,979	1,069,309
METLIFE INC 5.250% 01/15/2054 DD 01/06/23	1,214,310	1,264,395
MIDAMERICAN ENERGY CO 5.300% 02/01/2055 DD 01/24/24	995,760	950,590
MIDAMERICAN ENERGY CO 5.500% 11/15/2056 DD 11/05/25	2,381,568	2,356,224
BERKSHIRE HATHAWAY ENERGY CO 5.150% 11/15/2043 DD 11/08/13	2,691,255	2,574,634
NEXTERA ENERGY CAPITAL HOLDING 5.250% 02/28/2053 DD 02/09/23	5,603,615	5,634,101
NEXTERA ENERGY CAPITAL HOLDING 5.550% 03/15/2054 DD 01/31/24	4,516,164	4,410,042
NORFOLK SOUTHERN CORP 4.800% 08/15/2043 DD 08/13/13	1,724,638	1,553,570
PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	6,234,534	6,033,072
PHILIP MORRIS INTERNATIONAL IN 4.875% 11/15/2043 DD 11/12/13	1,945,730	1,780,009
PHILIP MORRIS INTERNATIONAL IN 5.250% 02/13/2034 DD 02/13/24	2,625,588	2,796,309
SIEMENS FUNDING BV 144A 5.800% 05/28/2055 DD 05/28/25	1,044,824	1,097,093
TRAVELERS COS INC/THE 6.250% 06/15/2037 DD 05/29/07	1,510,373	1,281,031
TRAVELERS COS INC/THE 4.050% 03/07/2048 DD 03/07/18	1,675,762	1,242,570
UNION PACIFIC CORP 3.799% 10/01/2051 DD 10/04/16	4,737,002	3,679,624
UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	1,198,680	868,968
UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	1,927,589	1,338,010
UNION PACIFIC CORP 5.600% 12/01/2054 DD 02/13/25	1,273,993	1,275,931
UNITED PARCEL SERVICE INC 5.500% 05/22/2054 DD 05/22/24	851,284	829,651
UNITED PARCEL SERVICE INC 5.950% 05/14/2055 DD 05/14/25	2,167,555	2,177,196
UNITEDHEALTH GROUP INC 5.800% 03/15/2036 DD 03/02/06	3,062,379	2,943,448
UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	618,875	543,131
UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	2,941,693	2,792,559
UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	3,592,836	3,543,696
VIRGINIA ELECTRIC AND POWER CO 8.875% 11/15/2038 DD 11/06/08	962,398	837,000
VIRGINIA ELECTRIC AND POWER CO 4.000% 01/15/2043 DD 01/08/13	1,136,436	1,149,484
VIRGINIA ELECTRIC AND POWER CO 4.450% 02/15/2044 DD 02/07/14	2,181,724	2,145,330

VIRGINIA ELECTRIC AND POWER CO 2.950% 11/15/2051 DD 11/22/21	4,515,181	2,856,044
VIRGINIA ELECTRIC AND POWER CO 4.625% 05/15/2052 DD 05/31/22	2,218,793	1,898,708
VIRGINIA ELECTRIC AND POWER CO 5.600% 09/15/2055 DD 09/10/25	2,321,439	2,265,596
WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	5,429,300	4,921,840
WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	1,295,499	1,186,367
WELLS FARGO & CO VAR RT 03/02/2033 DD 03/02/22	828,904	887,870
WELLS FARGO & CO VAR RT 04/24/2034 DD 04/24/23	1,372,058	1,588,730
WILLIAMS COS INC/THE 5.300% 08/15/2052 DD 08/08/22	774,644	717,224
ZOETIS INC 5.000% 08/17/2035 DD 08/18/25	873,084	886,139
AEP TRANSMISSION CO LLC 3.650% 04/01/2050 DD 04/01/20	289,896	215,847
ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	1,201,869	1,054,455
ABBVIE INC 4.875% 11/14/2048 DD 09/18/18	514,504	474,984
ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	2,291,884	1,913,533
AIR PRODUCTS AND CHEMICALS INC 2.800% 05/15/2050 DD 04/30/20	129,527	83,320
ALABAMA POWER CO 3.850% 12/01/2042 DD 12/05/12	1,182,721	1,122,989
ALABAMA POWER CO 4.300% 07/15/2048 DD 06/28/18	506,160	425,519
ALABAMA POWER CO 3.000% 03/15/2052 DD 11/18/21	893,425	581,374
ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	946,886	1,054,530
ALTRIA GROUP INC 3.700% 02/04/2051 DD 02/04/21	2,127,441	1,801,495
AMAZON.COM INC 4.950% 12/05/2044 DD 12/05/14	766,241	751,553
AMAZON.COM INC 3.875% 08/22/2037 DD 02/22/18	1,107,236	1,020,290
AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	873,085	754,908
AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	2,139,354	1,697,295
ANHEUSER-BUSCH COS LLC / ANHEU 4.700% 02/01/2036 DD 02/01/19	928,236	955,248
ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	1,209,065	1,180,008
ANHEUSER-BUSCH INBEV WORLDWIDE 4.439% 10/06/2048 DD 04/06/17	3,396,113	2,989,871
AON CORP / AON GLOBAL HOLDINGS 3.900% 02/28/2052 DD 02/28/22	1,779,737	1,471,862
APPLE INC 3.450% 02/09/2045 DD 02/09/15	679,540	603,198
APPLE INC 4.500% 02/23/2036 DD 02/23/16	984,692	883,885
APPLE INC 4.650% 02/23/2046 DD 02/23/16	591,567	548,066
APPLE INC 2.650% 02/08/2051 DD 02/08/21	1,148,623	847,610
ARIZONA PUBLIC SERVICE CO 3.350% 05/15/2050 DD 05/22/20	587,233	405,725
ASTRAZENECA PLC 4.375% 08/17/2048 DD 08/17/18	649,577	594,850
BALTIMORE GAS AND ELECTRIC CO 4.250% 09/15/2048 DD 09/20/18	519,563	425,948
BANK OF AMERICA CORP VAR RT 01/20/2048 DD 01/20/17	773,043	556,799
BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	330,330	327,233
BANK OF AMERICA CORP VAR RT 10/24/2051 DD 10/21/20	1,146,744	1,069,370
BANK OF AMERICA CORP VAR RT 03/13/2052 DD 03/11/21	907,603	833,037
BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	1,325,000	1,049,387
BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	131,163	163,255
BERKSHIRE HATHAWAY ENERGY CO 4.450% 01/15/2049 DD 07/25/18	1,299,584	1,087,411
BERKSHIRE HATHAWAY ENERGY CO 4.250% 10/15/2050 DD 10/15/20	581,259	489,488
BERKSHIRE HATHAWAY ENERGY CO 4.600% 05/01/2053 DD 11/01/22	1,058,554	926,107
BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	798,550	783,216
BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	2,063,105	1,643,008
BRISTOL-MYERS SQUIBB CO 4.350% 11/15/2047 DD 05/15/20	638,512	450,389

BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	1,922,957	1,463,282
BROADCOM INC 3.750% 02/15/2051 DD 08/15/25	2,911,687	2,458,495
BROWN-FORMAN CORP 4.000% 04/15/2038 DD 03/26/18	425,077	387,860
BURLINGTON NORTHERN SANTA FE L 5.400% 06/01/2041 DD 05/19/11	1,136,757	1,106,110
BURLINGTON NORTHERN SANTA FE L 4.550% 09/01/2044 DD 08/18/14	457,452	409,929
BURLINGTON NORTHERN SANTA FE L 2.875% 06/15/2052 DD 12/08/21	1,342,386	1,156,784
CIGNA GROUP/THE 4.800% 07/15/2046 DD 01/15/20	1,006,695	807,993
CSX CORP 4.500% 08/01/2054 DD 07/21/14	950,204	870,746
CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	2,602,002	2,610,839
CANADIAN NATIONAL RAILWAY CO 2.450% 05/01/2050 DD 05/01/20	533,397	324,101
CHEVRON CORP 3.078% 05/11/2050 DD 05/11/20	255,000	173,879
CHILDREN'S HOSPITAL MEDICAL CE 4.268% 05/15/2044 DD 11/06/14	705,000	620,210
CHUBB INA HOLDINGS LLC 3.050% 12/15/2061 DD 11/18/21	596,848	558,150
CHURCH & DWIGHT CO INC 5.000% 06/15/2052 DD 06/02/22	882,308	787,253
CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	646,265	581,879
CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	351,029	346,554
CITIGROUP INC VAR RT 04/24/2048 DD 04/25/17	2,799,443	2,172,472
CITIGROUP INC VAR RT 11/03/2042 DD 11/03/21	380,195	370,580
CITY OF HOPE 5.623% 11/15/2043 DD 07/25/13	990,980	979,667
CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2114 DD 09/18/14	633,000	535,524
COCA-COLA CO/THE 2.600% 06/01/2050 DD 05/01/20	1,833,241	1,204,231
COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	307,417	202,639
COMCAST CORP 2.800% 01/15/2051 DD 05/28/20	2,330,796	1,852,541
CONOCOPHILLIPS CO 3.800% 03/15/2052 DD 03/08/22	785,724	711,427
CONOCOPHILLIPS CO 4.025% 03/15/2062 DD 09/15/22	1,625,150	1,214,048
CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	215,285	207,261
CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	658,317	558,050
CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	219,780	190,025
CONSOLIDATED EDISON CO OF NEW 4.125% 05/15/2049 DD 05/09/19	549,808	438,158
CONSOLIDATED EDISON CO OF NEW 3.200% 12/01/2051 DD 12/02/21	1,030,000	687,381
CONSUMERS ENERGY CO 3.500% 08/01/2051 DD 03/26/20	886,517	678,483
DTE ELECTRIC CO 5.400% 04/01/2053 DD 03/03/23	319,411	311,514
DEERE & CO 5.700% 01/19/2055 DD 01/16/25	283,336	296,109
WALT DISNEY CO/THE 4.700% 03/23/2050 DD 03/23/20	1,246,416	1,127,015
DUKE ENERGY CAROLINAS LLC 3.550% 03/15/2052 DD 03/04/22	1,027,621	832,178
DUKE ENERGY FLORIDA LLC 3.000% 12/15/2051 DD 12/02/21	790,469	515,788
EOG RESOURCES INC 4.950% 04/15/2050 DD 04/14/20	49,706	44,887
ERAC USA FINANCE LLC 144A 5.625% 03/15/2042 DD 03/15/12	1,441,875	1,411,573
EATON CORP 4.000% 11/02/2032 DD 11/02/13	1,013,321	1,048,803
EATON CORP 4.700% 08/23/2052 DD 08/23/22	427,669	384,132
EMERSON ELECTRIC CO 2.800% 12/21/2051 DD 12/21/21	1,921,318	1,308,659
ENTERGY LOUISIANA LLC 4.200% 04/01/2050 DD 03/12/19	660,298	532,652
ENTERGY LOUISIANA LLC 5.800% 03/15/2055 DD 01/07/25	402,631	408,592
ENTERGY MISSISSIPPI LLC 3.850% 06/01/2049 DD 06/05/19	496,846	352,093
ENTERPRISE PRODUCTS OPERATING 5.700% 02/15/2042 DD 08/24/11	1,821,230	1,742,834
ENTERPRISE PRODUCTS OPERATING 3.200% 02/15/2052 DD 08/07/20	644,494	592,117

ENTERPRISE PRODUCTS OPERATING 3.300% 02/15/2053 DD 09/15/21	861,285	663,973
EQUINOR ASA 3.700% 04/06/2050 DD 04/06/20	347,428	266,259
EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	1,251,968	977,971
EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	1,063,826	871,006
META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	1,264,983	1,194,232
META PLATFORMS INC 5.625% 11/15/2055 DD 11/03/25	583,970	562,589
FLORIDA POWER & LIGHT CO 4.050% 10/01/2044 DD 09/10/14	682,740	572,297
GENERAL DYNAMICS CORP 4.250% 04/01/2050 DD 03/25/20	142,869	122,864
GEORGIA-PACIFIC LLC 7.250% 06/01/2028 DD 06/02/98	1,005,051	861,648
GEORGIA POWER CO 5.125% 05/15/2052 DD 05/04/22	461,606	434,171
GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	1,657,040	1,437,940
GILEAD SCIENCES INC 4.600% 09/01/2035 DD 09/14/15	303,978	302,048
GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	489,349	438,278
GLENCORE FUNDING LLC 144A 3.375% 09/23/2051 DD 09/23/21	714,219	489,672
GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	466,639	362,626
GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2056 DD 01/28/25	770,000	782,012
GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	1,984,985	1,899,159
GOLDMAN SACHS GROUP INC/THE 4.750% 10/21/2045 DD 10/21/15	665,900	599,894
HOME DEPOT INC/THE 5.875% 12/16/2036 DD 12/19/06	962,099	896,693
HOME DEPOT INC/THE 3.900% 06/15/2047 DD 06/05/17	617,906	430,952
HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	192,773	138,023
HOME DEPOT INC/THE 2.750% 09/15/2051 DD 09/21/21	2,241,526	1,495,188
HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	718,576	700,997
INDIANA MICHIGAN POWER CO 4.550% 03/15/2046 DD 03/03/16	408,594	356,577
TRANE TECHNOLOGIES FINANCING L 4.650% 11/01/2044 DD 10/28/14	293,251	267,618
INTERNATIONAL BUSINESS MACHINE 4.250% 05/15/2049 DD 05/15/19	415,026	341,094
INTERNATIONAL BUSINESS MACHINE 2.950% 05/15/2050 DD 05/07/20	1,502,885	1,086,563
JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	1,234,741	1,178,714
JPMORGAN CHASE & CO 4.850% 02/01/2044 DD 01/28/14	800,220	712,050
JPMORGAN CHASE & CO VAR RT 02/22/2048 DD 02/22/17	450,000	383,247
JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	544,578	452,262
JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	2,380,687	1,897,198
JOHNSON & JOHNSON 3.700% 03/01/2046 DD 03/01/16	857,270	701,654
JOHNSON & JOHNSON 2.250% 09/01/2050 DD 08/25/20	1,323,159	790,120
KLA CORP 5.650% 11/01/2034 DD 11/06/14	264,226	281,724
KENTUCKY UTILITIES CO 3.300% 06/01/2050 DD 06/03/20	353,257	245,220
KENVUE INC 5.050% 03/22/2053 DD 09/22/23	849,511	782,154
LAM RESEARCH CORP 2.875% 06/15/2050 DD 05/05/20	523,619	341,938
LEAR CORP 3.550% 01/15/2052 DD 11/08/21	863,659	588,823
ELI LILLY & CO 2.250% 05/15/2050 DD 05/05/20	995,397	972,801
LOCKHEED MARTIN CORP 4.500% 05/15/2036 DD 11/23/15	348,340	348,443
LOCKHEED MARTIN CORP 4.090% 09/15/2052 DD 09/07/17	697,772	609,935
LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	1,894,570	1,762,136
MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	1,019,455	1,025,287
MARSH & MCLENNAN COS INC 4.350% 01/30/2047 DD 01/12/17	560,910	535,727
MASSACHUSETTS INSTITUTE OF TEC 2.294% 07/01/2051 DD 05/07/20	410,000	234,393

MASSACHUSETTS MUTUAL LIFE 144A 3.375% 04/15/2050 DD 04/16/20	149,382	101,724
MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	234,004	184,851
MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	591,579	474,649
MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	358,225	335,675
MERCK & CO INC 5.550% 12/04/2055 DD 12/04/25	464,822	463,488
BANK OF AMERICA CORP 7.750% 05/14/2038 DD 05/14/08	1,362,158	1,332,177
METLIFE INC 5.700% 06/15/2035 DD 06/23/05	901,746	845,205
METLIFE INC 4.125% 08/13/2042 DD 08/13/12	187,618	179,516
METLIFE INC VAR RT 12/15/2044 DD 09/15/14	257,392	230,495
MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	1,239,215	748,775
MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	3,624,905	2,603,088
MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	707,248	708,984
MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	1,561,165	1,181,392
MORGAN STANLEY VAR RT 04/22/2039 DD 04/24/18	655,000	617,174
MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	719,563	629,960
MORGAN STANLEY VAR RT 04/22/2042 DD 04/22/21	415,000	326,236
NATIONAL RURAL UTILITIES COOPE 4.300% 03/15/2049 DD 01/31/19	858,554	770,375
NETFLIX INC 5.400% 08/15/2054 DD 08/01/24	169,643	165,286
NEVADA POWER CO 3.125% 08/01/2050 DD 01/30/20	979,618	640,998
NEW YORK LIFE INSURANCE C 144A 3.750% 05/15/2050 DD 04/14/20	342,892	256,794
NEXTERA ENERGY CAPITAL HOLDING 5.250% 02/28/2053 DD 02/09/23	973,523	910,203
NIKE INC 3.375% 03/27/2050 DD 03/27/20	508,281	365,879
NORTHROP GRUMMAN CORP 5.250% 05/01/2050 DD 03/23/20	1,232,752	1,146,052
NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	582,742	548,736
NVIDIA CORP 3.500% 04/01/2050 DD 03/31/20	897,678	669,042
ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	598,230	442,008
PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	765,275	787,625
PFIZER INC 4.000% 03/15/2049 DD 03/11/19	1,246,807	862,956
PFIZER INC 2.700% 05/28/2050 DD 05/28/20	1,120,791	707,561
PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	1,501,152	1,433,904
PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	532,689	541,750
PRESIDENT AND FELLOWS OF HARVA 2.517% 10/15/2050 DD 04/21/20	390,000	238,169
PRUDENTIAL FINANCIAL INC 3.905% 12/07/2047 DD 12/07/17	817,866	628,084
PRUDENTIAL FINANCIAL INC 3.935% 12/07/2049 DD 12/07/17	403,244	333,496
PUBLIC SERVICE CO OF COLORADO 4.050% 09/15/2049 DD 03/13/19	787,702	622,358
PUBLIC SERVICE ELECTRIC AND GA 2.700% 05/01/2050 DD 05/08/20	602,532	376,806
OOREDOO INTERNATIONAL FIN 144A 3.875% 01/31/2028 DD 01/31/13	564,438	633,698
QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	816,805	709,049
RIO TINTO FINANCE USA PLC 4.750% 03/22/2042 DD 03/22/12	956,319	911,313
NATWEST GROUP PLC 4.800% 04/05/2026 DD 04/05/16	583,941	586,457
SAN DIEGO GAS & ELECTRIC CO 4.150% 05/15/2048 DD 05/17/18	771,575	625,084
SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	839,830	691,160
SAN DIEGO GAS & ELECTRIC CO 5.350% 04/01/2053 DD 03/10/23	286,949	275,181
SAUDI ARABIAN OIL CO 144A 6.375% 06/02/2055 DD 06/02/25	992,254	1,056,783
SHELL FINANCE US INC 4.375% 05/11/2045 DD 05/11/24	611,840	574,015
SHELL FINANCE US INC 3.250% 04/06/2050 DD 10/06/24	1,821,659	1,698,762

SHELL FINANCE US INC 3.750% 09/12/2046 DD 09/12/24	1,010,931	957,570
SHELL FINANCE US INC 144A 5.125% 10/15/2041 DD 10/15/25	788,829	852,017
SIEMENS FINANCIERINGSMAAT 144A 4.200% 03/16/2047 DD 03/16/17	687,551	586,238
SNAP-ON INC 3.100% 05/01/2050 DD 04/30/20	519,026	357,667
SOUTHERN CALIFORNIA EDISON CO 5.500% 03/15/2040 DD 03/11/10	1,262,536	1,076,405
SOUTHERN CALIFORNIA EDISON CO 5.875% 12/01/2053 DD 05/22/23	493,941	475,695
SOUTHERN CALIFORNIA GAS CO 5.750% 06/01/2053 DD 05/23/23	412,991	413,904
SOUTHERN CALIFORNIA GAS CO 5.600% 04/01/2054 DD 03/18/24	407,335	402,755
SOUTHWESTERN PUBLIC SERVICE CO 3.150% 05/01/2050 DD 05/18/20	614,656	410,471
STANDARD CHARTERED PLC 144A 4.050% 04/12/2026 DD 04/12/16	932,410	934,720
LELAND STANFORD JUNIOR UNIVERS 2.413% 06/01/2050 DD 06/04/20	470,000	282,964
EQUINOR ASA 5.100% 08/17/2040 DD 08/17/10	924,268	856,706
TRANSCONTINENTAL GAS PIPE 144A 5.750% 03/15/2056 DD 11/20/25	150,114	149,943
TRAVELERS COS INC/THE 4.000% 05/30/2047 DD 05/22/17	751,723	615,355
UNION ELECTRIC CO 3.650% 04/15/2045 DD 04/06/15	513,785	400,619
UNION ELECTRIC CO 2.625% 03/15/2051 DD 10/09/20	394,606	320,804
UNION PACIFIC CORP 4.050% 03/01/2046 DD 03/01/16	296,046	245,178
UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	828,400	632,514
UNION PACIFIC CORP 3.799% 04/06/2071 DD 04/06/21	497,174	334,049
UNITED PARCEL SERVICE INC 5.300% 04/01/2050 DD 03/24/20	586,566	566,536
UNITED PARCEL SERVICE INC 5.050% 03/03/2053 DD 02/27/23	1,208,658	1,117,934
UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	1,248,383	1,046,656
UNITEDHEALTH GROUP INC 4.450% 12/15/2048 DD 12/17/18	587,581	497,724
UNITEDHEALTH GROUP INC 2.900% 05/15/2050 DD 05/18/20	1,450,272	1,221,581
UNITEDHEALTH GROUP INC 3.250% 05/15/2051 DD 05/19/21	1,314,066	1,292,565
VIRGINIA ELECTRIC AND POWER CO 2.950% 11/15/2051 DD 11/22/21	1,002,819	634,326
VIRGINIA ELECTRIC AND POWER CO 4.625% 05/15/2052 DD 05/31/22	913,358	772,141
VISA INC 4.300% 12/14/2045 DD 12/14/15	219,633	192,595
WALMART INC 2.650% 09/22/2051 DD 09/22/21	2,202,411	1,512,416
WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	2,564,944	2,397,230
WELLS FARGO & CO 4.400% 06/14/2046 DD 06/14/16	1,103,718	925,846
WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	408,007	422,237
GLENCORE FINANCE CANADA L 144A VAR RT 10/25/2042 DD 10/25/12	332,942	354,178
ABBVIE INC 2.950% 11/21/2026 DD 05/21/20	555,289	570,567
ABBVIE INC 4.875% 03/15/2030 DD 02/26/25	2,972,263	3,067,790
ALPHABET INC 4.700% 11/15/2035 DD 11/06/25	5,068,098	5,086,216
ALTRIA GROUP INC 2.450% 02/04/2032 DD 02/04/21	1,973,287	1,947,836
ALTRIA GROUP INC 4.875% 02/04/2028 DD 02/06/25	773,938	787,966
ALTRIA GROUP INC 4.500% 08/06/2030 DD 08/06/25	1,866,878	1,891,950
BMW US CAPITAL LLC 144A 4.150% 04/09/2030 DD 04/09/20	2,506,091	2,286,522
BMW US CAPITAL LLC 144A 4.650% 08/13/2029 DD 08/13/24	524,165	531,636
BMW US CAPITAL LLC 144A 4.500% 08/11/2030 DD 08/11/25	1,124,651	1,131,491
BANK OF AMERICA CORP 4.183% 11/25/2027 DD 11/25/16	4,334,861	4,034,942
BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	958,070	988,620
BANK OF AMERICA CORP VAR RT 02/13/2031 DD 02/13/20	1,949,880	1,864,500
BANK OF AMERICA CORP VAR RT 04/29/2031 DD 04/29/20	2,193,432	2,237,832

BANK OF NEW YORK MELLON/THE VAR RT 04/20/2029 DD 04/22/25	1,025,000	1,041,872
BANK OF NEW YORK MELLON CORP/T VAR RT 10/25/2028 DD 10/25/22	1,050,000	1,085,354
BANK OF NEW YORK MELLON CORP/T VAR RT 06/06/2036 DD 06/10/25	1,425,000	1,479,079
BERKSHIRE HATHAWAY ENERGY CO 3.700% 07/15/2030 DD 01/15/21	3,909,151	3,640,652
CIGNA GROUP/THE 4.375% 10/15/2028 DD 04/15/19	1,956,252	1,842,064
CAPITAL ONE MULTI-ASSET E A3 A 4.650% 10/15/2037 DD 10/31/25	2,425,093	2,430,998
CITIGROUP INC VAR RT 03/31/2031 DD 03/31/20	916,768	925,527
COMCAST CORP 4.150% 10/15/2028 DD 10/05/18	2,117,737	2,035,773
COMCAST CORP 5.350% 11/15/2027 DD 11/07/22	2,014,093	2,061,829
COMCAST CORP 5.300% 05/15/2035 DD 05/08/25	3,387,692	3,482,654
COMMONWEALTH EDISON CO 3.150% 03/15/2032 DD 03/15/22	557,088	556,494
UBS GROUP AG 144A VAR RT 05/14/2032 DD 05/14/21	2,407,923	2,461,161
UBS GROUP AG 144A VAR RT 12/22/2027 DD 09/22/23	2,422,287	2,450,160
DUKE ENERGY FLORIDA LLC 4.200% 12/01/2030 DD 11/26/25	474,340	475,684
ERP OPERATING LP 4.950% 06/15/2032 DD 05/12/25	1,570,527	1,612,658
META PLATFORMS INC 4.600% 11/15/2032 DD 11/03/25	1,024,918	1,034,625
META PLATFORMS INC 4.875% 11/15/2035 DD 11/03/25	1,024,816	1,025,349
FORD CREDIT AUTO OWNER TR A A3 4.650% 02/15/2028 DD 03/31/23	651,877	653,646
FORD CREDIT AUTO OWNER TR B A3 5.230% 05/15/2028 DD 06/26/23	356,814	356,280
FORD CREDIT AUTO OWNER TRU B B 4.240% 07/15/2031 DD 09/26/25	1,243,751	1,249,884
FORD CREDIT AUTO OWNER TR B A3 3.910% 04/15/2030 DD 09/26/25	9,163,011	9,196,715
GEORGIA POWER CO 2.650% 09/15/2029 DD 09/10/19	999,626	951,830
GOLDMAN SACHS GROUP INC/THE VAR RT 03/15/2028 DD 03/15/22	2,520,542	2,536,154
HSBC HOLDINGS PLC VAR RT 06/04/2031 DD 06/04/20	547,014	561,354
HSBC HOLDINGS PLC VAR RT 08/18/2031 DD 08/18/20	3,004,248	3,027,512
HOME DEPOT INC/THE 4.875% 06/25/2027 DD 06/25/24	1,270,780	1,296,841
HYUNDAI AUTO RECEIVABLES T D C 4.560% 03/15/2033 DD 11/12/25	2,686,058	2,702,611
JPMORGAN CHASE & CO VAR RT 10/15/2030 DD 09/12/19	3,516,148	3,583,230
JPMORGAN CHASE & CO VAR RT 05/13/2031 DD 05/13/20	3,772,694	3,871,015
JPMORGAN CHASE & CO VAR RT 04/26/2028 DD 04/26/22	550,506	552,327
JAPAN TOBACCO INC 144A 5.250% 06/15/2030 DD 04/15/25	998,690	1,038,760
MARS INC 144A 4.450% 03/01/2027 DD 03/12/25	249,775	251,838
MARS INC 144A 4.600% 03/01/2028 DD 03/12/25	374,996	380,239
MARS INC 144A 4.800% 03/01/2030 DD 03/12/25	751,250	766,943
MARS INC 144A 5.200% 03/01/2035 DD 03/12/25	2,015,648	2,034,112
MOLEX ELECTRONIC TECHNOLO 144A 4.750% 04/30/2028 DD 04/22/25	1,746,325	1,769,408
NATWEST GROUP PLC VAR RT 09/30/2028 DD 06/30/22	2,905,103	2,974,240
NATWEST GROUP PLC VAR RT 09/13/2029 DD 06/13/23	1,125,000	1,172,183
NAVIENT STUDENT LOA 6A A3 144A VAR RT 03/25/2066 DD 10/20/16	1,947,449	1,950,140
NAVIENT STUDENT LOA 1A A3 144A VAR RT 07/26/2066 DD 02/16/17	3,079,182	3,107,071
NEXTERA ENERGY CAPITAL HOLDING 4.685% 09/01/2027 DD 08/01/25	2,006,320	2,024,160
PETROLEOS MEXICANOS 6.700% 02/16/2032 DD 12/16/21	9,311,821	10,372,232
PFIZER INVESTMENT ENTERPRISES 4.450% 05/19/2028 DD 05/19/23	3,745,500	3,800,888
PHILIP MORRIS INTERNATIONAL IN 5.125% 02/15/2030 DD 02/15/23	4,283,550	4,319,330
NATWEST GROUP PLC VAR RT 05/18/2029 DD 05/18/18	3,445,022	3,585,313
S&P GLOBAL INC 144A 4.800% 12/04/2035 DD 12/04/25	997,800	999,060

SMB PRIVATE EDUCATI B A1A 144A 4.990% 10/16/2056 DD 05/24/23	3,141,082	3,167,924
CHARLES SCHWAB CORP/THE VAR RT 05/19/2029 DD 05/19/23	2,723,992	2,828,332
CHARLES SCHWAB CORP/THE VAR RT 05/19/2034 DD 05/19/23	884,689	911,838
SMB PRIVATE EDUCATI A A1A 144A 5.240% 03/15/2056 DD 03/13/24	578,181	588,763
SMB PRIVATE EDUCATI C A1A 144A 5.500% 06/17/2052 DD 05/15/24	4,193,313	4,305,840
STATE STREET CORP 4.834% 04/24/2030 DD 04/24/25	3,025,000	3,117,081
TOYOTA AUTO RECEIVABLES 2 C A3 5.160% 04/17/2028 DD 08/15/23	3,019,245	3,082,178
TOYOTA AUTO RECEIVABLES 2 C A3 4.880% 03/15/2029 DD 07/30/24	1,045,999	1,056,993
TOYOTA AUTO RECEIVABLES 2 A A3 4.830% 10/16/2028 DD 01/30/24	10,003,354	10,070,291
UNION PACIFIC CORP 3.950% 09/10/2028 DD 06/08/18	1,861,140	1,804,374
UNITEDHEALTH GROUP INC 4.200% 05/15/2032 DD 05/20/22	1,063,868	1,112,378
UNITEDHEALTH GROUP INC 4.250% 01/15/2029 DD 03/28/23	1,297,556	1,310,530
UNITEDHEALTH GROUP INC 5.000% 04/15/2034 DD 03/21/24	1,081,751	1,119,910
UNITEDHEALTH GROUP INC 4.950% 01/15/2032 DD 07/25/24	1,381,842	1,437,352
VIRGINIA ELECTRIC AND POWER CO 3.750% 05/15/2027 DD 05/31/22	1,395,632	1,397,452
VIRGINIA ELECTRIC AND POWER CO 5.050% 08/15/2034 DD 08/12/24	987,373	989,294
VIRGINIA ELECTRIC AND POWER CO 4.900% 09/15/2035 DD 09/10/25	1,098,526	1,097,074
WELLS FARGO & CO 4.300% 07/22/2027 DD 07/22/15	1,985,585	1,832,355
WELLS FARGO & CO VAR RT 02/11/2031 DD 02/11/20	4,525,755	4,556,858
WELLS FARGO & CO VAR RT 06/02/2028 DD 06/02/20	999,138	1,026,060
WELLS FARGO & CO VAR RT 07/25/2028 DD 07/25/22	3,184,637	3,160,500
WELLS FARGO & CO VAR RT 04/22/2028 DD 04/22/24	800,000	816,688
ZOETIS INC 3.900% 08/20/2028 DD 08/20/18	2,616,504	2,649,258
Total corporate debt instruments - preferred	**1,255,844,425**	**1,160,199,642**
Corporate debt instruments - other		
SOUTHERN CO GAS CAPITAL CORP 5.875% 03/15/2041 DD 03/21/11	741,353	548,396
SOUTHERN CO GAS CAPITAL CORP 4.400% 06/01/2043 DD 05/16/13	1,187,307	849,786
AES CORP/THE VAR RT 01/15/2055 DD 05/21/24	1,301,823	1,323,933
AT&T INC 3.550% 09/15/2055 DD 03/15/21	2,502,129	2,194,948
AT&T INC 3.650% 09/15/2059 DD 03/15/21	8,316,673	6,575,535
AT&T INC 3.800% 12/01/2057 DD 06/01/21	11,464,708	7,382,563
ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	4,550,873	4,103,522
ADANI ELECTRICITY MUMBAI 144A 3.949% 02/12/2030 DD 02/12/20	785,000	731,644
AERCAP IRELAND CAPITAL DAC / A 4.625% 10/15/2027 DD 09/25/20	344,040	352,916
ADVENTIST HEALTH SYSTEM/WEST 5.430% 03/01/2032 DD 12/15/22	800,000	818,576
AIRCASTLE LTD 144A 2.850% 01/26/2028 DD 01/26/21	788,344	777,472
AKER BP ASA 144A 5.800% 10/01/2054 DD 10/01/24	498,450	456,055
ALCON FINANCE CORP 144A 2.600% 05/27/2030 DD 05/27/20	607,494	558,276
AMERICAN ASSETS TRUST LP 6.150% 10/01/2034 DD 09/17/24	996,710	1,015,970
AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	500,000	492,895
AMERICAN FINANCIAL GROUP INC/O 4.500% 06/15/2047 DD 06/02/17	2,337,118	1,935,197
AMERICAN HOMES 4 RENT LP 4.900% 02/15/2029 DD 01/23/19	606,865	620,584
AMERICAN HOMES 4 RENT LP 5.250% 03/15/2035 DD 12/09/24	497,420	508,380
AMERICAN TOWER CORP 3.800% 08/15/2029 DD 06/13/19	3,377,233	3,251,358
AMERICAN TOWER CORP 3.700% 10/15/2049 DD 10/03/19	629,445	447,342

AMERICAN TOWER CORP 2.950% 01/15/2051 DD 11/20/20	3,613,790	2,363,412
AMERICAN TOWER CORP 4.050% 03/15/2032 DD 04/01/22	1,094,401	1,072,379
AMERICAN TOWER CORP 5.650% 03/15/2033 DD 03/03/23	895,896	949,725
AMERICAN WATER CAPITAL CORP 4.300% 12/01/2042 DD 12/17/12	2,008,828	1,746,340
AMGEN INC 4.400% 05/01/2045 DD 05/01/15	751,580	686,648
AMGEN INC 4.663% 06/15/2051 DD 12/15/16	8,607,333	7,102,267
AMGEN INC 3.150% 02/21/2040 DD 02/21/20	1,494,045	1,185,780
AMGEN INC 4.875% 03/01/2053 DD 08/18/22	2,299,586	2,031,889
AMGEN INC 5.250% 03/02/2033 DD 03/02/23	498,425	518,280
ANTARES HOLDINGS LP 144A 2.750% 01/15/2027 DD 07/26/21	595,842	586,320
ANTARES HOLDINGS LP 144A 7.950% 08/11/2028 DD 08/11/23	699,034	740,880
ELEVANCE HEALTH INC 4.375% 12/01/2047 DD 11/21/17	2,180,193	1,831,368
ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	585,606	512,154
APOLLO DEBT SOLUTIONS BDC 6.700% 07/29/2031 DD 01/29/25	499,970	528,025
ARES MANAGEMENT CORP 5.600% 10/11/2054 DD 10/11/24	1,885,541	1,809,617
ASSURED GUARANTY US HOLDINGS I 3.150% 06/15/2031 DD 05/26/21	1,146,746	1,085,692
ASSURED GUARANTY US HOLDINGS I 3.600% 09/15/2051 DD 08/20/21	499,075	353,905
ATLANTIC MARINE CORPS COMMUNIT 5.383% 02/15/2048 DD 08/11/05	1,823,744	1,751,058
AVIATION CAPITAL GROUP LL 144A 3.500% 11/01/2027 DD 10/18/17	2,557,568	2,560,636
AVOLON HOLDINGS FUNDING L 144A 3.250% 02/15/2027 DD 01/14/20	699,237	692,293
AVOLON HOLDINGS FUNDING L 144A 5.375% 05/30/2030 DD 03/27/25	697,221	719,159
AVOLON HOLDINGS FUNDING L 144A 4.950% 10/15/2032 DD 09/11/25	893,043	891,684
BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 08/14/23	2,147,534	2,228,520
BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 08/16/18	297,600	307,278
BPCE SA 144A VAR RT 10/19/2034 DD 10/19/23	1,841,870	2,007,270
BPCE SA 144A VAR RT 01/14/2036 DD 01/14/25	250,000	267,335
*BANCO BILBAO VIZCAYA ARGENTARI VAR RT 12/31/2049 DD 01/14/25	498,000	535,285
BANCO SANTANDER SA VAR RT 12/31/2049 DD 08/01/24	1,451,800	1,545,474
BANCO BTG PACTUAL SA/CAYM 144A 2.750% 01/11/2026 DD 01/11/21	1,391,908	1,397,536
BANCO MERCANTIL DEL NORTE 144A VAR RT 12/31/2049 DD 06/27/19	400,000	413,448
BANC OF AMERICA FUNDING 2 D A1 VAR RT 05/25/2035 DD 06/01/05	29,752	27,788
BACARDI LTD 144A 5.300% 05/15/2048 DD 04/30/18	2,560,833	2,323,906
BARCLAYS PLC VAR RT 05/16/2029 DD 05/16/18	1,678,655	1,525,365
BARCLAYS PLC VAR RT 08/09/2028 DD 08/09/22	1,600,000	1,634,928
BARCLAYS PLC VAR RT 05/09/2034 DD 05/09/23	409,544	431,052
BAYER US FINANCE LLC 144A 6.500% 11/21/2033 DD 11/21/23	4,089,299	4,444,974
*BBVA MEXICO SA INSTITUCIO 144A VAR RT 06/29/2038 DD 06/29/23	1,058,250	1,105,910
BEAR STEARNS ALT-A TRUS 7 22A1 VAR RT 09/25/2035 DD 07/01/05	65,310	38,839
BEAR STEARNS ARM TRUST 12 13A1 VAR RT 02/25/2036 DD 12/01/05	5,130	4,888
BERKSHIRE HATHAWAY ENERGY CO 3.800% 07/15/2048 DD 01/05/18	991,770	760,320
BERRY GLOBAL INC 1.570% 01/15/2026 DD 07/15/21	499,830	499,500
BLACK HILLS CORP 3.050% 10/15/2029 DD 10/03/19	1,295,528	1,241,643
BLUE OWL FINANCE LLC 3.125% 06/10/2031 DD 06/10/24	4,041,780	3,719,684
BOEING CO/THE 3.650% 03/01/2047 DD 02/16/17	209,054	145,998
BOEING CO/THE 3.600% 05/01/2034 DD 05/02/19	1,569,480	1,365,585
BOEING CO/THE 3.250% 02/01/2035 DD 07/31/19	502,865	438,645

BOEING CO/THE 3.750% 02/01/2050 DD 07/31/19	495,775	365,505
BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	693,979	710,300
BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	4,798,019	4,725,024
BOEING CO/THE 3.625% 02/01/2031 DD 11/02/20	3,697,632	3,557,513
BOOZ ALLEN HAMILTON INC 5.950% 04/15/2035 DD 03/14/25	399,844	415,152
BOSTON SCIENTIFIC CORP VAR RT 11/15/2035 DD 11/17/05	754,164	673,440
BROADSTONE NET LEASE LLC 5.000% 11/01/2032 DD 09/26/25	198,302	200,580
BROOKFIELD CAPITAL FINANCE LLC 6.087% 06/14/2033 DD 06/14/23	600,000	642,444
CBRE SERVICES INC 5.950% 08/15/2034 DD 06/23/23	687,218	749,210
CDW LLC / CDW FINANCE CORP 3.569% 12/01/2031 DD 12/01/21	800,000	746,056
CI FINANCIAL CORP 4.100% 06/15/2051 DD 06/07/21	1,099,428	754,094
CIGNA GROUP/THE 5.250% 01/15/2036 DD 09/04/25	598,854	612,192
CIGNA GROUP/THE 6.000% 01/15/2056 DD 09/04/25	396,172	413,104
CRH AMERICA FINANCE INC 144A 4.500% 04/04/2048 DD 04/04/18	293,463	256,434
CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	297,135	284,055
CVS HEALTH CORP 5.625% 02/21/2053 DD 02/21/23	5,492,080	5,179,130
CVS HEALTH CORP 6.000% 06/01/2044 DD 05/09/24	397,580	403,264
CVS HEALTH CORP 6.200% 09/15/2055 DD 08/15/25	799,168	815,376
CVS HEALTH CORP 6.250% 09/15/2065 DD 08/15/25	597,582	604,140
CHL MORTGAGE PASS-TH HYB9 3A2A VAR RT 02/20/2036 DD 11/01/05	12,022	11,725
CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	3,165,967	2,480,775
CANADIAN PACIFIC RAILWAY CO 4.950% 08/15/2045 DD 04/19/23	1,358,840	1,295,742
CANTOR FITZGERALD LP 144A 4.500% 04/14/2027 DD 04/14/22	697,767	699,006
CANTOR FITZGERALD LP 144A 7.200% 12/12/2028 DD 12/12/23	1,197,672	1,274,328
CARNIVAL CORP 144A 4.000% 08/01/2028 DD 07/26/21	2,400,000	2,364,696
CENTENE CORP 4.625% 12/15/2029 DD 12/06/19	1,522,167	1,521,070
CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	1,899,400	1,711,160
CHARTER COMMUNICATIONS OPERATI 5.125% 07/01/2049 DD 07/10/19	1,398,320	1,099,350
CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	915,148	678,456
CHARTER COMMUNICATIONS OPERATI 3.700% 04/01/2051 DD 04/17/20	1,138,092	758,280
CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	1,498,230	898,215
CHASE MORTGAGE FINANCE A1 1A1 VAR RT 12/25/2035 DD 11/01/05	2,700	2,636
CHENIERE ENERGY PARTNERS LP 5.750% 08/15/2034 DD 05/22/24	1,397,480	1,464,554
CHENIERE ENERGY INC 5.650% 04/15/2034 DD 03/19/24	399,156	415,504
CHENIERE CORPUS CHRISTI HOLDIN 5.125% 06/30/2027 DD 05/19/17	200,000	201,948
CHENIERE CORPUS CHRISTI HOLDIN 2.742% 12/31/2039 DD 12/31/21	1,900,000	1,619,693
EXPAND ENERGY CORP 5.700% 01/15/2035 DD 12/02/24	298,827	311,025
CITADEL FINANCE LLC 144A 5.900% 02/10/2030 DD 02/10/25	998,080	1,021,690
CITIGROUP INC VAR RT 12/31/2049 DD 10/27/21	1,600,000	1,579,584
CITIGROUP INC VAR RT 12/31/2049 DD 02/12/25	2,026,256	2,087,451
CITIGROUP INC VAR RT 12/31/2049 DD 07/23/25	1,000,000	1,039,110
COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	3,876,408	2,156,902
CONNECTICUT LIGHT AND POWER CO 4.000% 04/01/2048 DD 03/28/18	997,570	799,850
CONSTELLATION BRANDS INC 4.500% 05/09/2047 DD 05/09/17	420,375	335,648
CONSTELLATION BRANDS INC 4.100% 02/15/2048 DD 02/07/18	797,248	630,192
COREBRIDGE FINANCIAL INC VAR RT 09/15/2054 DD 09/12/24	800,000	806,176

COUSINS PROPERTIES LP 5.875% 10/01/2034 DD 08/16/24	1,096,788	1,150,171
CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 08/21/19	1,946,125	468,000
CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 08/11/20	408,500	104,000
CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 12/11/13	4,963,835	1,170,000
CROWN CASTLE INC 5.200% 02/15/2049 DD 02/11/19	1,027,907	814,311
CROWN CASTLE INC 2.250% 01/15/2031 DD 06/15/20	2,994,900	2,682,030
CUBESMART LP 2.500% 02/15/2032 DD 11/30/21	297,657	265,707
DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	1,784,970	1,237,554
DELTA AIR LINES INC 3.750% 10/28/2029 DD 10/28/19	797,000	782,584
DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	1,206,516	1,138,548
DIAMONDBACK ENERGY INC 5.550% 04/01/2035 DD 03/20/25	299,811	308,934
FORESEA HOLDING SA 144A 7.500% 06/15/2030 DD 06/07/23	189,856	300,854
DUKE ENERGY CAROLINAS LLC 3.450% 04/15/2051 DD 04/01/21	1,793,286	1,281,060
ELECTRICITE DE FRANCE SA 144A 6.000% 01/22/2114 DD 01/22/14	447,632	383,740
ELECTRICITE DE FRANCE SA 144A 4.950% 10/13/2045 DD 10/13/15	2,094,792	1,863,918
ELECTRICITE DE FRANCE SA 144A 5.000% 09/21/2048 DD 09/21/18	431,515	445,670
ELECTRICITE DE FRANCE SA 144A 6.000% 04/22/2064 DD 04/22/24	1,488,904	1,577,872
EPR PROPERTIES 4.750% 12/15/2026 DD 12/14/16	492,145	501,470
EPR PROPERTIES 3.750% 08/15/2029 DD 08/15/19	1,090,848	1,066,252
KINDER MORGAN ENERGY PARTNERS 7.500% 11/15/2040 DD 11/19/10	1,616,843	1,495,578
ELEVANCE HEALTH INC 5.125% 02/15/2053 DD 02/08/23	3,586,824	3,261,240
ENERGY TRANSFER LP VAR RT 05/15/2044 DD 11/15/15	620,341	556,570
ENERGY TRANSFER LP 5.950% 10/01/2043 DD 09/19/13	2,553,990	2,454,675
ENERGY TRANSFER LP 5.150% 03/15/2045 DD 03/12/15	697,302	709,536
ENERGY TRANSFER LP 6.125% 12/15/2045 DD 06/23/15	1,453,787	1,451,857
ENEL FINANCE INTERNATIONA 144A 7.750% 10/14/2052 DD 10/14/22	2,278,252	2,925,552
ENEL FINANCE INTERNATIONA 144A 5.500% 06/26/2034 DD 06/26/24	1,180,548	1,245,660
ENERGY TRANSFER LP 6.000% 06/15/2048 DD 06/08/18	474,970	486,470
EQUINIX INC 2.150% 07/15/2030 DD 06/22/20	697,977	635,481
EQUITABLE HOLDINGS INC 5.594% 01/11/2033 DD 01/11/23	1,600,000	1,672,560
ESSEX PORTFOLIO LP 5.500% 04/01/2034 DD 03/14/24	598,512	622,530
EVERSOURCE ENERGY 3.450% 01/15/2050 DD 01/10/20	117,540	71,162
EXTRA SPACE STORAGE LP 4.950% 01/15/2033 DD 08/08/25	199,478	202,376
FERGUSON ENTERPRISES INC 5.000% 10/03/2034 DD 10/03/24	499,650	505,360
FIRST AMERICAN FINANCIAL CORP 5.450% 09/30/2034 DD 09/30/24	398,692	400,760
FIRSTENERGY CORP 3.400% 03/01/2050 DD 02/20/20	599,094	415,398
FORD MOTOR CREDIT CO LLC 6.798% 11/07/2028 DD 11/07/23	236,694	237,180
FORD MOTOR CREDIT CO LLC 3.815% 11/02/2027 DD 11/02/17	460,563	460,849
FORD MOTOR CREDIT CO LLC 5.113% 05/03/2029 DD 05/03/19	305,471	306,698
FOX CORP 5.576% 01/25/2049 DD 01/25/20	1,498,794	1,448,205
FREEDOM MORTGAGE CORP 144A 6.625% 01/15/2027 DD 07/15/23	1,420,976	1,605,984
*GCAT 2023-NQM4 TR NQM4 A1 144A VAR RT 05/25/2067 DD 12/01/23	1,136,797	1,188,697
GLP CAPITAL LP / GLP FINANCING 5.750% 06/01/2028 DD 05/21/18	1,051,326	923,526
GLP CAPITAL LP / GLP FINANCING 5.300% 01/15/2029 DD 09/26/18	1,199,820	1,222,032
GLP CAPITAL LP / GLP FINANCING 6.750% 12/01/2033 DD 11/22/23	392,784	435,228
GLP CAPITAL LP / GLP FINANCING 6.250% 09/15/2054 DD 08/06/24	495,915	497,195

GLP CAPITAL LP / GLP FINANCING 5.750% 11/01/2037 DD 08/27/25	396,748	398,056
GSR MORTGAGE LOAN TRUS AR7 6A1 VAR RT 11/25/2035 DD 10/01/05	21,366	19,543
HALEON US CAPITAL LLC 4.000% 03/24/2052 DD 09/24/22	245,410	197,200
GARTNER INC 144A 4.500% 07/01/2028 DD 06/22/20	300,000	299,148
GARTNER INC 5.600% 11/20/2035 DD 11/20/25	299,976	299,805
GLOBAL PAYMENTS INC 5.950% 08/15/2052 DD 08/22/22	995,580	958,670
GLOBAL PAYMENTS INC 5.550% 11/15/2035 DD 11/14/25	99,749	99,608
GLOBAL ATLANTIC FIN CO 144A 6.750% 03/15/2054 DD 03/15/24	99,966	102,540
GLOBAL ATLANTIC FIN CO 144A VAR RT 10/15/2054 DD 06/11/24	600,000	619,536
GOLDMAN SACHS GROUP INC/THE VAR RT 12/31/2049 DD 08/18/23	1,000,000	1,062,080
GOLDMAN SACHS GROUP INC/THE VAR RT 12/31/2049 DD 09/26/24	1,000,000	1,013,900
GOLDMAN SACHS GROUP INC/THE VAR RT 12/31/2049 DD 07/28/21	1,100,000	1,083,544
GOODMAN US FINANCE THREE 144A 3.700% 03/15/2028 DD 09/27/17	1,394,834	1,385,608
GOODMAN US FINANCE FOUR L 144A 4.500% 10/15/2037 DD 09/27/17	898,560	839,925
GOODMAN US FINANCE FIVE L 144A 4.625% 05/04/2032 DD 05/04/22	1,098,251	1,088,153
HA SUSTAINABLE INFRASTRUCTURE 6.750% 07/15/2035 DD 06/24/25	895,725	942,120
HCA INC 5.500% 06/15/2047 DD 06/22/17	2,647,413	2,370,800
HCA INC 5.250% 06/15/2049 DD 06/12/19	1,737,349	1,542,002
HCA INC 4.625% 03/15/2052 DD 03/15/23	599,412	491,424
HCA INC 5.900% 06/01/2053 DD 05/04/23	870,462	883,773
HA SUSTAINABLE INFRASTRUCTURE 6.375% 07/01/2034 DD 01/01/25	599,202	612,276
WELLTOWER OP LLC 6.500% 03/15/2041 DD 03/14/11	782,004	669,978
HEICO CORP 5.350% 08/01/2033 DD 07/27/23	697,424	726,173
KRAFT HEINZ FOODS CO 144A 7.125% 08/01/2039 DD 07/29/09	1,940,551	1,814,320
INDYMAC INDX MORTGAGE AR1 2A1 VAR RT 04/25/2037 DD 02/01/07	240,376	324,058
INDYMAC INDX MORTGAGE AR1 3A1 VAR RT 04/25/2037 DD 02/01/07	379,708	516,795
INTEL CORP 5.900% 02/10/2063 DD 02/10/23	1,021,273	939,430
INTESA SANPAOLO SPA 144A VAR RT 06/01/2042 DD 06/01/21	2,034,832	1,792,119
INTESA SANPAOLO SPA 144A VAR RT 06/20/2054 DD 06/20/23	210,546	238,336
INTESA SANPAOLO SPA 144A 7.800% 11/28/2053 DD 11/28/23	1,131,140	1,225,180
INVITATION HOMES OPERATING PAR 2.700% 01/15/2034 DD 11/05/21	999,232	1,113,437
INVITATION HOMES OPERATING PAR 5.500% 08/15/2033 DD 08/02/23	197,284	207,498
JPMORGAN CHASE & CO VAR RT 01/24/2036 DD 01/24/25	700,000	733,117
JAB HOLDINGS BV 144A 4.500% 04/08/2052 DD 04/08/22	858,616	897,081
JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 02/04/25	1,500,000	1,557,960
JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 03/12/24	1,700,000	1,794,350
KILROY REALTY LP 4.750% 12/15/2028 DD 11/29/18	1,587,255	1,508,145
KINDER MORGAN ENERGY PARTNERS 6.950% 01/15/2038 DD 06/21/07	1,023,032	900,808
KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	1,696,314	1,532,156
KINDER MORGAN INC 5.050% 02/15/2046 DD 02/26/15	2,268,262	1,848,525
KINDER MORGAN INC 5.200% 06/01/2033 DD 01/31/23	1,458,789	1,545,705
KRAFT HEINZ FOODS CO 5.000% 06/04/2042 DD 12/04/12	1,312,012	1,196,299
L3HARRIS TECHNOLOGIES INC 5.500% 08/15/2054 DD 08/02/24	941,298	881,892
LADDER CAPITAL FINANCE HOLDING 5.500% 08/01/2030 DD 07/03/25	199,716	204,680
LAS VEGAS SANDS CORP 3.900% 08/08/2029 DD 07/31/19	1,535,865	1,462,215
LAS VEGAS SANDS CORP 6.200% 08/15/2034 DD 05/16/24	2,193,372	2,315,808

LIBERTY MUTUAL GROUP INC 144A 3.951% 10/15/2050 DD 09/27/19	310,986	222,777
LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	565,240	506,080
MPLX LP 5.200% 03/01/2047 DD 02/10/17	1,009,063	986,205
MPLX LP 4.900% 04/15/2058 DD 02/08/18	636,804	575,617
MPLX LP 5.500% 02/15/2049 DD 11/15/18	569,844	553,326
MPLX LP 5.200% 12/01/2047 DD 12/01/19	752,613	670,553
MSCI INC 144A 3.625% 11/01/2031 DD 05/14/21	90,516	93,990
DISCOVERY GLOBAL HOLDINGS INC 5.141% 03/15/2052 DD 03/15/25	322,000	212,150
MARRIOTT INTERNATIONAL INC/MD 3.500% 10/15/2032 DD 08/14/20	816,496	748,240
MARVELL TECHNOLOGY INC 2.950% 04/15/2031 DD 04/12/21	1,596,976	1,483,520
MRFC MORTGAGE PASS-THR TBC2 A1 VAR RT 06/15/2030 DD 06/15/00	13,514	14,006
MICROSOFT CORP 2.675% 06/01/2060 DD 06/01/20	3,557,108	2,160,107
MIDWEST CONNECTOR CAPITAL 144A 4.625% 04/01/2029 DD 03/11/19	698,971	701,323
MOODY'S CORP 5.250% 07/15/2044 DD 07/16/14	1,423,282	1,360,170
*NLT 2023-1 TRUST 1 A1 144A VAR RT 10/25/2062 DD 11/01/23	1,049,228	1,088,072
NXP BV / NXP FUNDING LLC 5.550% 12/01/2028 DD 12/01/21	598,554	621,798
NATIONAL GRID PLC 5.809% 06/12/2033 DD 06/12/23	700,000	745,598
NATIONWIDE FINANCIAL SERV 144A 5.300% 11/18/2044 DD 11/20/14	1,793,574	1,685,268
NEUBERGER BERMAN GROUP LL 144A 4.875% 04/15/2045 DD 04/22/15	812,264	697,080
NEW ORLEANS HOTEL HNLA A 144A VAR RT 04/15/2032 DD 05/15/19	2,819,531	2,981,610
NEW YORK STATE ELECTRIC & 144A 3.300% 09/15/2049 DD 09/05/19	131,940	135,420
NISOURCE INC 4.375% 05/15/2047 DD 05/22/17	699,426	581,980
NISOURCE INC 3.950% 03/30/2048 DD 09/14/17	399,568	313,044
NOMURA HOLDINGS INC VAR RT 12/31/2049 DD 07/01/25	600,000	615,930
OMEGA HEALTHCARE INVESTORS INC 4.750% 01/15/2028 DD 04/04/17	1,487,462	1,512,105
ONEOK INC 4.950% 07/13/2047 DD 07/13/17	1,163,760	963,809
ONEOK INC 5.200% 07/15/2048 DD 07/02/18	2,729,452	2,484,112
ONEOK INC 5.850% 11/01/2064 DD 09/24/24	2,293,054	2,165,335
ONEOK INC 5.050% 04/01/2045 DD 11/12/14	437,005	438,545
ONEOK PARTNERS LP 6.125% 02/01/2041 DD 01/26/11	992,058	900,629
ONEMAIN FINANCE CORP 7.875% 03/15/2030 DD 12/13/23	994,130	1,057,050
ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	2,234,914	1,688,104
ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	799,856	557,096
ORACLE CORP 4.000% 11/15/2047 DD 11/09/17	6,003,767	3,788,180
ORACLE CORP 3.850% 04/01/2060 DD 04/01/20	1,947,871	1,165,479
ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	678,123	594,783
ORACLE CORP 6.000% 08/03/2055 DD 02/03/25	1,710,391	1,504,296
ORACLE CORP 5.950% 09/26/2055 DD 09/26/25	2,277,460	2,046,448
PACIFIC GAS AND ELECTRIC CO 4.300% 03/15/2045 DD 11/06/14	1,599,995	1,272,864
PACIFIC GAS AND ELECTRIC CO 4.250% 03/15/2046 DD 11/05/15	1,461,772	1,100,414
PACIFIC GAS AND ELECTRIC CO 3.950% 12/01/2047 DD 11/29/17	1,480,180	1,119,075
PACIFIC GAS AND ELECTRIC CO 3.300% 08/01/2040 DD 06/19/20	1,285,791	986,726
PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	1,615,993	1,116,885
PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	1,825,964	1,500,376
PACIFIC GAS AND ELECTRIC CO 6.150% 03/01/2055 DD 02/26/25	4,087,700	4,072,366
PACIFIC GAS AND ELECTRIC CO 6.100% 10/15/2055 DD 10/02/25	2,296,780	2,265,937

PACIFICORP VAR RT 09/15/2055 DD 03/20/25	700,000	713,433
PERUSAHAAN PERSEROAN PERS 144A 4.000% 06/30/2050 DD 06/30/20	1,474,245	1,108,395
PHILLIPS EDISON GROCERY CENTER 5.250% 08/15/2032 DD 06/17/25	1,397,648	1,432,606
PUBLIC SERVICE CO OF COLORADO 3.800% 06/15/2047 DD 06/19/17	1,983,133	1,687,466
PUBLIC SERVICE CO OF COLORADO 5.850% 05/15/2055 DD 03/20/25	803,783	813,752
RWE FINANCE US LLC 144A 5.875% 09/18/2055 DD 09/18/25	993,580	980,980
RTX CORP 3.125% 07/01/2050 DD 05/18/20	212,536	135,072
RTX CORP 4.350% 04/15/2047 DD 10/15/20	386,841	255,033
RTX CORP 6.400% 03/15/2054 DD 11/08/23	1,414,013	1,324,356
RIO OIL FINANCE TRUST SER 144A 9.750% 01/06/2027 DD 11/21/14	186,959	197,224
ROYAL CARIBBEAN CRUISES LTD 5.375% 01/15/2036 DD 10/01/25	998,520	1,006,750
ROYALTY PHARMA PLC 5.950% 09/25/2055 DD 09/16/25	670,768	697,914
SABINE PASS LIQUEFACTION LLC 4.200% 03/15/2028 DD 03/06/17	1,109,460	1,101,320
SABINE PASS LIQUEFACTION LLC 4.500% 05/15/2030 DD 11/15/20	199,488	201,002
SABINE PASS LIQUEFACTION LLC 5.900% 09/15/2037 DD 03/15/23	2,039,078	2,148,694
SAMMONS FINANCIAL GROUP I 144A 3.350% 04/16/2031 DD 04/16/21	2,993,160	2,783,490
SELECTIVE INSURANCE GROUP INC 5.900% 04/15/2035 DD 02/25/25	199,956	209,934
SNAM SPA 144A 6.500% 05/28/2055 DD 05/28/25	697,984	749,693
SOUTHERN CO/THE 4.250% 07/01/2036 DD 05/24/16	497,895	469,595
SOUTHERN CO GAS CAPITAL CORP 4.400% 05/30/2047 DD 05/09/17	1,995,300	1,671,600
SOUTHWESTERN PUBLIC SERVICE CO 6.000% 06/01/2054 DD 06/06/24	2,788,162	2,666,300
AHLSTROM HOLDING 3 OY 144A 4.875% 02/04/2028 DD 03/19/21	1,500,000	1,473,645
SPIRIT AEROSYSTEMS INC 3.850% 06/15/2026 DD 06/01/16	292,542	298,881
SUN COMMUNITIES OPERATING LP 2.700% 07/15/2031 DD 06/28/21	2,287,741	2,092,517
ENERGY TRANSFER LP 5.300% 04/01/2044 DD 04/03/14	1,273,704	1,091,040
SUTTER HEALTH 3.161% 08/15/2040 DD 10/29/20	152,948	118,728
SUTTER HEALTH 3.361% 08/15/2050 DD 10/29/20	203,952	140,422
TD SYNNEX CORP 2.375% 08/09/2028 DD 02/09/22	1,400,000	1,333,486
T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	5,768,622	4,333,876
T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	2,001,721	1,677,125
T-MOBILE USA INC 3.600% 11/15/2060 DD 05/15/21	827,167	733,810
T-MOBILE USA INC 3.400% 10/15/2052 DD 04/15/22	4,621,791	3,240,144
TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	297,999	257,526
TARGA RESOURCES CORP 6.500% 02/15/2053 DD 01/09/23	2,054,703	2,195,760
TEXAS EASTERN TRANSMISSIO 144A 4.150% 01/15/2048 DD 01/09/18	2,477,925	1,988,375
TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	1,336,995	1,392,480
TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	4,247,414	3,695,244
TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	3,226,653	2,545,179
TRUST FIBRA UNO 144A 6.390% 01/15/2050 DD 06/28/19	583,728	542,723
*TRUST 2401 144A 6.390% 01/15/2050 DD 12/03/25	1,380,316	1,086,146
UBS GROUP AG 144A VAR RT 12/31/2049 DD 11/13/23	1,400,000	1,536,192
UBS GROUP AG 144A VAR RT 12/31/2049 DD 09/10/24	1,000,000	1,022,520
UBS GROUP AG 144A VAR RT 12/31/2049 DD 08/05/25	800,000	816,120
UDR INC 5.125% 09/01/2034 DD 08/15/24	494,885	506,390
RTX CORP 4.450% 11/16/2038 DD 08/16/18	400,562	376,492
RTX CORP 4.125% 11/16/2028 DD 08/16/18	492,020	501,845

TRUSTEES OF THE UNIVERSITY OF 4.674% 09/01/2112 DD 04/05/12	137,043	82,329
UNUM GROUP 6.000% 06/15/2054 DD 06/10/24	587,412	594,108
VENTURE GLOBAL CALCASIEU 144A 4.125% 08/15/2031 DD 08/05/21	2,965,000	2,817,311
VENTURE GLOBAL CALCASIEU 144A 3.875% 11/01/2033 DD 11/22/21	441,000	504,157
VENTURE GLOBAL LNG INC 144A 8.375% 06/01/2031 DD 05/26/23	966,042	994,760
VENTURE GLOBAL LNG INC 144A 7.000% 01/15/2030 DD 07/24/24	101,375	96,243
VERIZON COMMUNICATIONS INC 3.875% 03/01/2052 DD 03/01/22	6,530,634	4,909,938
VICI PROPERTIES LP 6.125% 04/01/2054 DD 03/18/24	981,920	1,000,050
VICI PROPERTIES LP 5.625% 04/01/2035 DD 04/07/25	595,314	614,064
VIPER ENERGY PARTNERS LLC 4.900% 08/01/2030 DD 07/23/25	99,902	101,172
VIPER ENERGY PARTNERS LLC 5.700% 08/01/2035 DD 07/23/25	400,194	408,212
VISTRA OPERATIONS CO LLC 144A 6.000% 04/15/2034 DD 04/12/24	506,920	526,115
VMWARE LLC 2.200% 08/15/2031 DD 08/02/21	2,295,469	2,046,333
VODAFONE GROUP PLC 5.750% 06/28/2054 DD 06/28/24	2,784,152	2,728,236
VMED O2 UK FINANCING I PL 144A 4.750% 07/15/2031 DD 07/07/21	201,500	184,658
WEA FINANCE LLC / WESTFIE 144A 4.750% 09/17/2044 DD 09/17/14	399,976	346,224
VOYA FINANCIAL INC VAR RT 01/23/2048 DD 07/23/18	400,000	377,080
WEATHERFORD INTERNATIONAL 144A 6.750% 10/15/2033 DD 10/06/25	100,000	102,396
ELEVANCE HEALTH INC 5.100% 01/15/2044 DD 08/06/13	101,444	94,441
WEYERHAEUSER CO 7.375% 03/15/2032 DD 09/15/02	572,830	515,420
WEYERHAEUSER CO 6.875% 12/15/2033 DD 12/17/02	1,014,240	894,048
WEYERHAEUSER CO 4.000% 11/15/2029 DD 02/25/19	5,968,139	5,944,620
WILLIAMS COS INC/THE 5.750% 06/24/2044 DD 06/24/14	536,195	498,320
WILLIAMS COS INC/THE 5.800% 11/15/2054 DD 08/13/24	4,490,280	4,463,865
WILLIS NORTH AMERICA INC 5.350% 05/15/2033 DD 05/17/23	1,296,529	1,343,238
WISCONSIN POWER AND LIGHT CO 4.100% 10/15/2044 DD 10/14/14	1,198,968	965,304
WOODSIDE FINANCE LTD 144A 4.500% 03/04/2029 DD 03/04/19	299,451	300,105
WOODSIDE FINANCE LTD 5.700% 09/12/2054 DD 09/12/24	2,092,524	1,978,683
WOODSIDE FINANCE LTD 5.700% 05/19/2032 DD 05/19/25	298,311	312,504
WYNN RESORTS FINANCE LLC 144A 6.250% 03/15/2033 DD 09/20/24	700,000	715,967
ZIMMER BIOMET HOLDINGS INC 4.250% 08/15/2035 DD 03/19/15	224,441	212,485
ZIMMER BIOMET HOLDINGS INC 5.200% 09/15/2034 DD 08/15/24	1,299,922	1,328,236
COMMERZBANK AG REGS VAR RT 12/31/2049	1,848,419	2,119,362
CAIXABANK SA REGS VAR RT 12/31/2049	1,292,539	1,458,582
*BANCO BILBAO VIZCAYA ARGE REGS VAR RT 12/31/2049	690,813	773,456
INTESA SANPAOLO SPA REGS VAR RT 12/31/2049	471,362	366,893
*UNICREDIT SPA REGS VAR RT 12/31/2049	1,850,438	1,793,991
BECTON DICKINSON EURO FINANCE 4.029% 06/07/2036	108,800	118,010
*COOPERATIEVE RABOBANK UA REGS STEP 12/31/2049	814,207	836,515
GATWICK FUNDING LTD REGS 6.125% 03/02/2028	850,301	944,166
TESCO PROPERTY FINANCE 6 REGS 5.411% 07/13/2044	403,898	444,283
VIRGIN MEDIA SECURED FINA REGS 4.250% 01/15/2030	733,380	739,572
LLOYDS BANKING GROUP PLC REGS VAR RT 12/31/2049	677,720	710,418
NATWEST GROUP PLC VAR RT 12/31/2049	1,183,320	1,202,822
SW FINANCE I PLC REGS 7.000% 04/16/2040	481,220	539,064
*THAMES WATER SUPER SENIOR 144A 9.750% 10/10/2027	292,747	379,500

FORESEA HOLDING SA REGS 7.500% 06/15/2030 DD 06/07/23	57,402	54,485
*KAISA GROUP HOLDINGS LTD 144A 5.000% 11/30/2027	-	4,878
*IRB INFRASTRUCTURE DEVELO 144A 7.110% 03/11/2032	599,502	619,701
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2026	2,473	966
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2027	2,742	604
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2028	4,953	724
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2029	4,953	724
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2030	6,476	302
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2031	6,476	302
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2032	14,601	1,139
*CI FINANCIAL CORP 144A 4.625% 12/12/2031	1,512,756	1,538,801
*LEHMAN BRTH HLD (RICI) ESCROW 0.000% 05/11/2038 DD 05/09/08	483,125	-
*LEHMAN BRTH HLD (RICI) ESCROW 0.000% 05/03/2032 DD 05/01/07	0	-
*WILMINGTON TR CO NONRECOURSE A 10.890% 01/04/2011 DD 06/15/89	304,294	-
*WILMINGTON TR CO DEL LN CTF 10.520% 06/14/2014 DD 05/30/90	152,654	-
*WILMINGTON TR CO DEL LN N516AM 10.520% 06/14/2014 DD 05/30/90	152,597	-
AEP TEXAS INC 3.800% 10/01/2047 DD 09/22/17	154,730	155,778
AEP TEXAS INC 4.150% 05/01/2049 DD 05/01/19	319,021	215,813
AEP TEXAS INC 3.450% 05/15/2051 DD 05/06/21	172,935	157,986
AEP TEXAS INC 5.850% 10/15/2055 DD 09/24/25	119,405	118,267
SOUTHERN CO GAS CAPITAL CORP 5.875% 03/15/2041 DD 03/21/11	107,029	108,645
AON GLOBAL LTD 4.450% 05/24/2043 DD 05/24/13	280,194	263,300
AON GLOBAL LTD 4.600% 06/14/2044 DD 05/28/14	103,213	96,426
AT&T INC 4.350% 06/15/2045 DD 06/15/13	107,272	107,655
AT&T INC 4.800% 06/15/2044 DD 06/10/14	122,687	119,947
AT&T INC 4.750% 05/15/2046 DD 05/04/15	173,540	173,912
AT&T INC 6.375% 03/01/2041 DD 03/01/16	139,296	141,169
AT&T INC 4.500% 03/09/2048 DD 09/07/16	481,481	484,515
AT&T INC 5.450% 03/01/2047 DD 02/09/17	128,899	132,597
AT&T INC 5.150% 02/15/2050 DD 08/14/18	97,552	97,267
AT&T INC 4.650% 06/01/2044 DD 06/01/19	544,346	548,753
AT&T INC 3.500% 06/01/2041 DD 05/28/20	447,422	449,633
AT&T INC 3.500% 09/15/2053 DD 03/15/21	2,422,287	2,372,478
AT&T INC 3.550% 09/15/2055 DD 03/15/21	2,720,664	2,451,683
AT&T INC 3.650% 09/15/2059 DD 03/15/21	266,626	263,870
AT&T INC 3.800% 12/01/2057 DD 06/01/21	4,299,830	3,879,454
AT&T INC 5.550% 11/01/2045 DD 09/24/25	283,855	280,111
AT&T INC 5.700% 11/01/2054 DD 09/24/25	319,471	309,928
ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	290,760	300,628
AERCAP IRELAND CAPITAL DAC / A 5.000% 11/15/2035 DD 10/01/25	347,008	346,644
AETNA INC 6.625% 06/15/2036 DD 06/09/06	249,318	252,434
AETNA INC 6.750% 12/15/2037 DD 12/04/07	184,826	189,787
AETNA INC 4.500% 05/15/2042 DD 05/04/12	345,362	364,453
AETNA INC 4.750% 03/15/2044 DD 03/07/14	339,100	280,371
ALEXANDRIA REAL ESTATE EQUITIE 5.150% 04/15/2053 DD 02/16/23	109,763	109,330
ALTRIA GROUP INC 4.250% 08/09/2042 DD 08/09/12	394,493	405,940

ALTRIA GROUP INC 3.875% 09/16/2046 DD 09/16/16	613,223	627,494
ALTRIA GROUP INC 4.450% 05/06/2050 DD 05/06/20	291,256	268,523
AMAZON.COM INC 5.550% 11/20/2065 DD 11/20/25	1,743,155	1,713,518
AMERICA MOVIL SAB DE CV 6.125% 11/15/2037 DD 10/30/07	269,959	235,517
AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	385,069	346,548
AMERICA MOVIL SAB DE CV 4.375% 07/16/2042 DD 07/16/12	44,971	47,044
AMERICAN INTERNATIONAL GROUP I 4.750% 04/01/2048 DD 03/26/18	174,597	169,562
AMGEN INC 6.400% 02/01/2039 DD 01/16/09	122,565	127,580
AMGEN INC 4.950% 10/01/2041 DD 09/16/10	454,581	438,831
AMGEN INC 5.650% 06/15/2042 DD 06/30/11	64,331	65,130
AMGEN INC 5.150% 11/15/2041 DD 11/10/11	7,729	47,537
AMGEN INC 4.400% 05/01/2045 DD 05/01/15	28,726	28,324
AMGEN INC 4.563% 06/15/2048 DD 12/15/16	197,914	199,397
AMGEN INC 4.663% 06/15/2051 DD 12/15/16	21,537	21,457
AMGEN INC 3.150% 02/21/2040 DD 02/21/20	150,526	150,199
AMGEN INC 2.770% 09/01/2053 DD 03/01/21	390,856	377,648
AMGEN INC 4.200% 02/22/2052 DD 02/22/22	1,148,897	1,127,118
AMGEN INC 4.400% 02/22/2062 DD 02/22/22	275,594	274,600
ANALOG DEVICES INC 2.950% 10/01/2051 DD 10/05/21	165,554	159,233
ELEVANCE HEALTH INC 4.375% 12/01/2047 DD 11/21/17	336,289	283,030
ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	21,664	21,340
ELEVANCE HEALTH INC 3.700% 09/15/2049 DD 09/09/19	426,953	350,845
ELEVANCE HEALTH INC 3.600% 03/15/2051 DD 03/17/21	297,312	285,824
ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	17,769	18,267
ELEVANCE HEALTH INC 5.650% 06/15/2054 DD 05/30/24	98,583	102,381
ELEVANCE HEALTH INC 5.850% 11/01/2064 DD 10/31/24	240,781	241,369
ANTOFAGASTA PLC 144A 5.625% 09/09/2035 DD 09/09/25	199,336	205,900
APPALACHIAN POWER CO 6.700% 08/15/2037 DD 08/17/07	229,346	221,420
APPALACHIAN POWER CO 7.000% 04/01/2038 DD 03/25/08	50,307	52,181
APPALACHIAN POWER CO 4.400% 05/15/2044 DD 05/08/14	399,918	315,660
APPALACHIAN POWER CO 4.450% 06/01/2045 DD 05/18/15	209,653	179,957
APPALACHIAN POWER CO 4.500% 03/01/2049 DD 03/06/19	378,815	349,346
APTIV SWISS HOLDINGS LTD 5.400% 03/15/2049 DD 03/14/19	179,316	189,233
ESSENTIAL UTILITIES INC 4.276% 05/01/2049 DD 04/26/19	221,459	234,685
APTIV SWISS HOLDINGS LTD 5.750% 09/13/2054 DD 09/13/24	149,643	154,882
ARCH CAPITAL GROUP US INC 5.144% 11/01/2043 DD 12/13/13	41,830	45,663
ARIZONA PUBLIC SERVICE CO 4.500% 04/01/2042 DD 01/13/12	142,830	123,299
ARIZONA PUBLIC SERVICE CO 4.350% 11/15/2045 DD 11/06/15	266,094	254,776
ARIZONA PUBLIC SERVICE CO 4.200% 08/15/2048 DD 08/09/18	327,299	346,511
ARTHUR J GALLAGHER & CO 3.050% 03/09/2052 DD 11/09/21	8,661	8,896
ARTHUR J GALLAGHER & CO 5.750% 03/02/2053 DD 03/02/23	140,056	142,847
ARTHUR J GALLAGHER & CO 6.750% 02/15/2054 DD 11/02/23	276,517	310,405
ARTHUR J GALLAGHER & CO 5.750% 07/15/2054 DD 02/15/24	27,587	28,588
ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	283,771	279,424
ASCENSION HEALTH 3.945% 11/15/2046 DD 05/11/16	281,009	281,192
AT&T INC 5.350% 09/01/2040 DD 03/01/11	62,209	62,022

BAT CAPITAL CORP 7.079% 08/02/2043 DD 08/02/23	57,668	64,233
BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	586,547	624,435
BAT CAPITAL CORP 4.758% 09/06/2049 DD 09/06/19	509,650	566,911
BAT CAPITAL CORP 3.734% 09/25/2040 DD 09/25/20	769,084	730,206
BARCLAYS PLC VAR RT 08/11/2046 DD 08/11/25	711,999	727,888
BARRICK NORTH AMERICA FINANCE 5.700% 05/30/2041 DD 06/01/11	168,388	175,787
BAXALTA INC 5.250% 06/23/2045 DD 12/23/15	140,404	135,022
BAXTER INTERNATIONAL INC 5.650% 12/15/2035 DD 12/04/25	390,229	395,846
BAYER US FINANCE II LLC 144A 3.950% 04/15/2045 DD 04/15/18	171,129	183,331
BECTON DICKINSON & CO 4.685% 12/15/2044 DD 12/15/14	179,417	183,855
BELL TELEPHONE CO OF CANADA OR 5.550% 02/15/2054 DD 02/15/24	3,890	3,816
BIOGEN INC 3.150% 05/01/2050 DD 04/30/20	295,913	314,183
BIOGEN INC 6.450% 05/15/2055 DD 05/12/25	50,155	51,677
BLACK HILLS CORP 4.200% 09/15/2046 DD 08/19/16	67,825	72,068
BOEING CO/THE 6.875% 10/15/2043 DD 10/19/93	458,133	350,789
BOEING CO/THE 6.625% 02/15/2038 DD 02/24/98	65,566	69,183
BOEING CO/THE 5.875% 02/15/2040 DD 07/28/09	318,934	319,870
BOEING CO/THE 3.375% 06/15/2046 DD 05/18/16	217,713	209,294
BOEING CO/THE 3.650% 03/01/2047 DD 02/16/17	97,678	98,549
BOEING CO/THE 3.550% 03/01/2038 DD 02/23/18	300,708	291,249
BOEING CO/THE 3.625% 03/01/2048 DD 02/23/18	280,221	214,935
BOEING CO/THE 3.850% 11/01/2048 DD 10/31/18	252,783	236,098
BOEING CO/THE 3.500% 03/01/2039 DD 02/15/19	271,809	287,978
BOEING CO/THE 3.825% 03/01/2059 DD 02/15/19	147,381	100,987
BOEING CO/THE 3.900% 05/01/2049 DD 05/02/19	70,899	70,983
BOEING CO/THE 3.750% 02/01/2050 DD 07/31/19	596,599	612,586
BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	511,116	529,174
BOEING CO/THE 5.705% 05/01/2040 DD 05/04/20	45,783	47,078
BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	115,334	113,611
BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	1,848,768	1,840,791
BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	221,527	239,392
BRISTOL-MYERS SQUIBB CO 5.550% 02/22/2054 DD 02/22/24	77,896	80,804
BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	218,478	217,637
BROWN & BROWN INC 5.550% 06/23/2035 DD 06/23/25	204,379	210,720
PARAMOUNT GLOBAL 4.850% 07/01/2042 DD 06/20/12	387,317	306,785
PARAMOUNT GLOBAL 4.900% 08/15/2044 DD 08/19/14	242,955	151,183
PARAMOUNT GLOBAL 4.600% 01/15/2045 DD 01/12/15	390,039	303,247
CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	458,164	451,889
CIGNA GROUP/THE 3.200% 03/15/2040 DD 03/16/20	84,651	75,991
CIGNA GROUP/THE 3.400% 03/15/2050 DD 03/16/20	472,821	442,090
CIGNA GROUP/THE 3.400% 03/15/2051 DD 03/03/21	56,466	59,282
CMS ENERGY CORP 4.700% 03/31/2043 DD 03/22/13	199,391	148,645
CSX CORP 6.000% 10/01/2036 DD 09/20/06	100,467	84,834
CSX CORP 6.150% 05/01/2037 DD 04/25/07	177,187	143,062
CSX CORP 6.220% 04/30/2040 DD 03/24/10	63,254	66,068
CSX CORP 4.300% 03/01/2048 DD 02/20/18	148,687	150,739

CSX CORP 3.800% 04/15/2050 DD 03/30/20	177,311	171,666
CVS HEALTH CORP 6.125% 09/15/2039 DD 09/11/09	313,250	322,192
CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	1,068,948	1,031,365
CVS HEALTH CORP 4.125% 04/01/2040 DD 03/31/20	272,918	267,456
CVS HEALTH CORP 5.875% 06/01/2053 DD 06/02/23	92,111	93,587
CVS HEALTH CORP 6.000% 06/01/2044 DD 05/09/24	193,165	196,591
COTERRA ENERGY INC 5.400% 02/15/2035 DD 12/17/24	119,444	122,069
COTERRA ENERGY INC 5.900% 02/15/2055 DD 12/17/24	163,936	159,081
CANADIAN NATURAL RESOURCES LTD 6.500% 02/15/2037 DD 08/17/06	81,555	65,566
CANADIAN NATURAL RESOURCES LTD 6.250% 03/15/2038 DD 03/19/07	955,471	866,206
CANADIAN NATURAL RESOURCES LTD 6.750% 02/01/2039 DD 01/17/08	412,069	363,571
CANADIAN PACIFIC RAILWAY CO 5.950% 05/15/2037 DD 05/08/07	205,489	186,525
CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	529,603	520,582
CANADIAN PACIFIC RAILWAY CO 3.000% 12/02/2041 DD 12/02/21	453,911	475,990
CANADIAN PACIFIC RAILWAY CO 3.500% 05/01/2050 DD 04/19/23	137,274	140,960
CARDINAL HEALTH INC 4.600% 03/15/2043 DD 02/22/13	189,702	193,545
CARDINAL HEALTH INC 4.500% 11/15/2044 DD 11/19/14	281,669	228,380
CARLISLE COS INC 5.250% 09/15/2035 DD 08/20/25	255,711	260,862
CENOVUS ENERGY INC 5.400% 06/15/2047 DD 04/07/17	278,426	209,675
CHARTER COMMUNICATIONS OPERATI 6.484% 10/23/2045 DD 10/23/16	782,563	777,175
CHARTER COMMUNICATIONS OPERATI 6.834% 10/23/2055 DD 10/23/16	180,925	181,196
CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	655,214	648,512
CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	221,995	226,729
CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	385,500	383,238
CHARTER COMMUNICATIONS OPERATI 4.400% 12/01/2061 DD 06/02/21	462,325	447,206
CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	137,636	138,484
CHARTER COMMUNICATIONS OPERATI 3.950% 06/30/2062 DD 10/12/21	990,995	981,324
CHUBB INA HOLDINGS LLC 4.900% 08/15/2035 DD 08/06/25	1,570,632	1,574,265
CITIGROUP INC 4.750% 05/18/2046 DD 05/18/16	202,309	202,423
COCA-COLA CO/THE 5.200% 01/14/2055 DD 08/14/24	82,265	83,320
OHIO POWER CO 5.850% 10/01/2035 DD 10/14/05	16,402	13,771
COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	2,216,299	2,061,964
COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	500,226	455,857
COMMONWEALTH EDISON CO 5.650% 06/01/2054 DD 05/13/24	499,700	472,573
CONAGRA BRANDS INC 5.300% 11/01/2038 DD 10/22/18	550,152	526,708
CONAGRA BRANDS INC 5.400% 11/01/2048 DD 10/22/18	314,471	319,159
CONOCOPHILLIPS CO 5.950% 03/15/2046 DD 03/08/16	118,991	127,638
CONSOLIDATED EDISON CO OF NEW 3.850% 06/15/2046 DD 06/17/16	365,532	287,339
CONSTELLATION BRANDS INC 4.950% 11/01/2035 DD 10/17/25	368,949	366,729
COOPERATIEVE RABOBANK UA 5.750% 12/01/2043 DD 11/29/13	425,147	308,498
CORNING INC 3.900% 11/15/2049 DD 11/19/19	337,395	336,290
DELL INTERNATIONAL LLC / EMC C 5.100% 02/15/2036 DD 10/06/25	543,000	539,294
DEUTSCHE TELEKOM AG 144A 3.625% 01/21/2050 DD 01/21/20	353,128	345,286
DEVON ENERGY CORP 4.750% 05/15/2042 DD 05/14/12	932,812	833,990
DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	32,106	34,919
DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	56,635	60,827

DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	1,804	1,898
DIAMONDBACK ENERGY INC 5.900% 04/18/2064 DD 04/18/24	197,460	194,309
DICK'S SPORTING GOODS INC 4.100% 01/15/2052 DD 01/14/22	375,917	364,579
DOMINION ENERGY INC 4.050% 09/15/2042 DD 09/13/12	291,624	281,254
DOMINION ENERGY INC 4.850% 08/15/2052 DD 08/19/22	277,042	273,225
DOW CHEMICAL CO/THE 9.400% 05/15/2039 DD 05/13/09	460,365	438,015
DOW CHEMICAL CO/THE 5.250% 11/15/2041 DD 11/14/11	459,794	404,323
DOW CHEMICAL CO/THE 4.375% 11/15/2042 DD 11/14/12	471,340	404,501
DOW CHEMICAL CO/THE 4.800% 05/15/2049 DD 11/15/19	419,025	375,652
DOW CHEMICAL CO/THE 6.900% 05/15/2053 DD 10/26/22	297,899	282,937
DUPONT DE NEMOURS INC 5.319% 11/15/2038 DD 11/28/18	214,376	205,900
KEURIG DR PEPPER INC 4.500% 11/15/2045 DD 11/09/15	142,338	142,234
DUKE ENERGY CORP 3.950% 08/15/2047 DD 08/10/17	846,708	742,349
DUKE ENERGY CORP 3.500% 06/15/2051 DD 06/10/21	15,162	15,997
DUKE ENERGY INDIANA LLC 3.250% 10/01/2049 DD 09/27/19	415,111	407,361
ELECTRICITE DE FRANCE SA 144A 4.950% 10/13/2045 DD 10/13/15	210,957	208,581
EOG RESOURCES INC 5.650% 12/01/2054 DD 11/21/24	935,943	932,026
EBAY INC 4.000% 07/15/2042 DD 07/24/12	133,877	134,429
KINDER MORGAN ENERGY PARTNERS 7.500% 11/15/2040 DD 11/19/10	433,110	397,263
KINDER MORGAN ENERGY PARTNERS 4.700% 11/01/2042 DD 11/08/12	180,213	174,245
ELECTRICITE DE FRANCE SA 144A 6.900% 05/23/2053 DD 05/23/23	331,269	342,606
ELEVANCE HEALTH INC 5.125% 02/15/2053 DD 02/08/23	312,643	308,006
ENERGY TRANSFER LP VAR RT 05/15/2044 DD 11/15/15	338,117	282,633
ENBRIDGE INC 5.200% 11/20/2035 DD 11/20/25	29,915	30,284
ENBRIDGE ENERGY PARTNERS LP 5.500% 09/15/2040 DD 09/13/10	197,498	206,650
ENBRIDGE ENERGY PARTNERS LP 7.375% 10/15/2045 DD 10/06/15	831,592	815,612
ENERGY TRANSFER LP 5.150% 02/01/2043 DD 01/22/13	341,285	361,084
ENERGY TRANSFER LP 6.125% 12/15/2045 DD 06/23/15	117,576	118,117
ENERGY TRANSFER LP 5.300% 04/15/2047 DD 01/17/17	798,635	796,237
ENERGY TRANSFER LP 6.050% 09/01/2054 DD 06/21/24	314,181	303,843
ENERGY TRANSFER LP 6.000% 06/15/2048 DD 06/08/18	560,959	575,980
ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	691,629	684,364
ENERGY TRANSFER LP 6.250% 04/15/2049 DD 01/15/19	518,026	536,101
ENTERGY CORP 3.750% 06/15/2050 DD 05/19/20	72,693	72,859
ENTERGY LOUISIANA LLC 4.200% 09/01/2048 DD 08/14/18	79,194	81,117
ENTERGY MISSISSIPPI LLC 5.850% 06/01/2054 DD 05/16/24	374,995	378,900
ENTERPRISE PRODUCTS OPERATING 4.800% 02/01/2049 DD 10/11/18	187,807	194,471
ESSENTIAL UTILITIES INC 3.351% 04/15/2050 DD 04/15/20	425,422	362,355
ESSENTIAL UTILITIES INC 5.300% 05/01/2052 DD 05/20/22	200,119	211,073
EVEREST REINSURANCE HOLDINGS I 3.125% 10/15/2052 DD 10/04/21	254,216	204,153
EXELON CORP 4.450% 04/15/2046 DD 04/07/16	287,771	290,456
FMC CORP 4.500% 10/01/2049 DD 09/20/19	461,187	297,070
FEDEX CORP 3.875% 08/01/2042 DD 08/01/25	682,676	687,872
FEDEX CORP 4.100% 04/15/2043 DD 04/15/25	316,376	326,928
FEDEX CORP 5.100% 01/15/2044 DD 07/15/25	491,266	466,708
FEDEX CORP 4.100% 02/01/2045 DD 08/01/25	361,901	347,425

FEDEX CORP 4.750% 11/15/2045 DD 05/15/25	463,224	468,175
FEDEX CORP 4.400% 01/15/2047 DD 07/15/25	422,661	426,218
FEDEX CORP 4.050% 02/15/2048 DD 08/15/25	278,652	283,879
FEDEX CORP 4.950% 10/17/2048 DD 04/17/25	288,450	291,991
FIDELITY NATIONAL INFORMATION 4.750% 05/15/2048 DD 05/16/18	121,928	84,741
FIRSTENERGY CORP VAR RT 07/15/2047 DD 06/21/17	12,542	13,253
FLORIDA POWER & LIGHT CO 2.875% 12/04/2051 DD 11/18/21	287,181	277,085
FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	169,502	170,727
GE CAPITAL INTERNATIONAL FUNDI 4.418% 11/15/2035 DD 05/15/16	167,323	180,893
GE HEALTHCARE TECHNOLOGIES INC 5.500% 06/15/2035 DD 06/09/25	490,323	510,198
ARTHUR J GALLAGHER & CO 3.500% 05/20/2051 DD 05/20/21	99,717	86,780
GENERAL ELECTRIC CO 4.500% 03/11/2044 DD 03/11/14	206,978	216,636
GENERAL ELECTRIC CO 5.875% 01/14/2038 DD 01/14/08	400,085	418,337
GENERAL ELECTRIC CO 6.875% 01/10/2039 DD 01/09/09	54,486	55,466
GENERAL MOTORS CO 5.200% 04/01/2045 DD 11/12/14	461,970	486,502
GENERAL MOTORS CO 5.400% 04/01/2048 DD 08/07/17	295,082	317,848
GLOBAL PAYMENTS INC 5.950% 08/15/2052 DD 08/22/22	211,063	203,238
GLOBAL ATLANTIC FIN CO 144A 6.750% 03/15/2054 DD 03/15/24	223,484	230,715
GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	313,630	314,461
GOLDMAN SACHS GROUP INC/THE 5.150% 05/22/2045 DD 05/22/15	310,657	315,533
GRUPO TELEVISA SAB 6.625% 01/15/2040 DD 11/30/09	473,886	350,289
GRUPO TELEVISA SAB 5.000% 05/13/2045 DD 05/13/14	235,673	195,414
HCA INC 5.500% 06/15/2047 DD 06/22/17	319,758	317,687
HCA INC 5.250% 06/15/2049 DD 06/12/19	907,417	934,272
HCA INC 3.500% 07/15/2051 DD 06/30/21	813,860	782,216
HCA INC 4.625% 03/15/2052 DD 03/15/23	757,258	745,326
HCA INC 5.900% 06/01/2053 DD 05/04/23	383,888	392,788
HCA INC 6.200% 03/01/2055 DD 02/21/25	143,805	148,238
HCA INC 5.950% 09/15/2054 DD 08/12/24	635,206	639,743
HSBC HOLDINGS PLC 6.500% 05/02/2036 DD 05/02/22	507,597	533,225
HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/15/22	1,007,087	1,037,821
HSBC HOLDINGS PLC 6.800% 06/01/2038 DD 06/01/22	5,422	5,569
HP INC 6.100% 04/25/2035 DD 04/25/25	498,890	529,435
HESS CORP 6.000% 01/15/2040 DD 12/14/09	255,591	254,164
HESS CORP 5.600% 02/15/2041 DD 08/10/10	428,201	441,447
HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	898,575	856,778
HOWARD UNIVERSITY 5.209% 10/01/2052 DD 03/15/22	380,000	324,357
HUMANA INC 4.625% 12/01/2042 DD 12/10/12	37,595	38,833
HUMANA INC 4.950% 10/01/2044 DD 09/19/14	90,349	92,981
HUMANA INC 4.800% 03/15/2047 DD 03/16/17	273,813	277,475
HUMANA INC 5.500% 03/15/2053 DD 03/13/23	347,659	328,576
HUMANA INC 5.750% 04/15/2054 DD 03/13/24	51,508	49,098
ILLINOIS TOOL WORKS INC 4.875% 09/15/2041 DD 03/15/12	435,821	448,063
INTEL CORP 4.250% 12/15/2042 DD 12/11/12	354,960	341,531
INTEL CORP 4.900% 07/29/2045 DD 07/29/15	286,593	289,876
INTEL CORP 4.100% 05/19/2046 DD 05/19/16	388,520	369,120

INTEL CORP 4.100% 05/11/2047 DD 05/11/17	678,935	621,872
INTEL CORP 3.734% 12/08/2047 DD 06/08/18	723,594	609,987
INTEL CORP 3.250% 11/15/2049 DD 11/21/19	1,585,561	1,177,416
INTEL CORP 4.900% 08/05/2052 DD 08/05/22	383,149	390,058
INTEL CORP 5.050% 08/05/2062 DD 08/05/22	578,567	497,181
INTERNATIONAL BUSINESS MACHINE 2.850% 05/15/2040 DD 05/07/20	470,411	453,834
INTERNATIONAL FLAVORS & FRAGRA 5.000% 09/26/2048 DD 09/26/18	196,333	187,081
INTERNATIONAL PAPER CO 6.000% 11/15/2041 DD 11/16/11	556,460	456,861
INTERSTATE POWER AND LIGHT CO 4.700% 10/15/2043 DD 10/08/13	318,024	228,467
JBS NV/JBS USA FOODS GROUP HOL 4.375% 02/02/2052 DD 08/02/23	331,406	340,471
JBS NV/JBS USA FOODS GROUP HOL 6.500% 12/01/2052 DD 06/01/23	358,596	371,135
JBS NV/JBS USA FOODS GROU 144A 6.250% 03/01/2056 DD 07/03/25	730,012	727,460
JBS NV/JBS USA FOODS GROU 144A 6.375% 04/15/2066 DD 07/03/25	347,808	348,488
JOHNSON CONTROLS INTERNATIONAL STEP 07/02/2064 DD 07/02/2016	481,044	442,286
KAISER FOUNDATION HOSPITALS 4.150% 05/01/2047 DD 05/03/17	187,527	179,454
EVERGY METRO INC 5.300% 10/01/2041 DD 09/20/11	220,156	223,497
KENTUCKY UTILITIES CO 5.850% 08/15/2055 DD 08/13/25	255,769	258,167
KEURIG DR PEPPER INC 5.085% 05/25/2048 DD 05/25/19	27,070	26,713
KEURIG DR PEPPER INC 3.350% 03/15/2051 DD 03/15/21	230,943	222,324
KINDER MORGAN ENERGY PARTNERS 6.950% 01/15/2038 DD 06/21/07	339,201	337,803
KINDER MORGAN ENERGY PARTNERS 6.500% 09/01/2039 DD 09/16/09	200,644	199,991
KINDER MORGAN ENERGY PARTNERS 6.375% 03/01/2041 DD 03/04/11	482,077	465,724
KINDER MORGAN ENERGY PARTNERS 5.000% 03/01/2043 DD 02/28/13	187,740	191,444
KINDER MORGAN ENERGY PARTNERS 5.500% 03/01/2044 DD 02/24/14	385,582	409,245
KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	483,979	459,552
KINDER MORGAN INC 3.250% 08/01/2050 DD 08/05/20	216,379	229,163
KINDER MORGAN INC 5.450% 08/01/2052 DD 08/03/22	251,313	242,450
KONINKLIJKE PHILIPS NV 6.875% 03/11/2038 DD 03/11/08	303,798	302,601
KRAFT HEINZ FOODS CO 6.500% 02/09/2040 DD 08/09/12	804,624	817,363
KRAFT HEINZ FOODS CO 6.875% 01/26/2039 DD 07/26/12	183,875	184,732
KRAFT HEINZ FOODS CO 5.200% 07/15/2045 DD 07/15/16	463,600	465,373
KRAFT HEINZ FOODS CO 4.625% 10/01/2039 DD 10/01/20	616,979	627,165
KROGER CO/THE 4.450% 02/01/2047 DD 01/24/17	213,054	219,440
KROGER CO/THE 4.650% 01/15/2048 DD 07/24/17	24,199	24,141
KROGER CO/THE 5.650% 09/15/2064 DD 08/27/24	1,219,395	1,215,415
LBJ INFRASTRUCTURE GROUP 144A 3.797% 12/31/2057 DD 12/10/21	525,000	368,744
LYB INTERNATIONAL FINANCE III 4.200% 10/15/2049 DD 10/10/19	663,164	532,807
LYB INTERNATIONAL FINANCE III 4.200% 05/01/2050 DD 04/20/20	602,668	567,222
LYB INTERNATIONAL FINANCE III 3.375% 10/01/2040 DD 10/08/20	77,402	61,668
LYB INTERNATIONAL FINANCE III 3.625% 04/01/2051 DD 10/08/20	21,069	19,425
ELI LILLY & CO 5.650% 10/15/2065 DD 08/20/25	506,856	510,843
LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	167,240	166,322
LOCKHEED MARTIN CORP 5.200% 02/15/2064 DD 01/29/24	25,040	25,119
LOUISVILLE GAS AND ELECTRIC CO 5.850% 08/15/2055 DD 08/13/25	220,175	222,394
LOWE'S COS INC 4.375% 09/15/2045 DD 09/16/15	75,172	78,921
LOWE'S COS INC 3.700% 04/15/2046 DD 04/20/16	204,039	212,556

LOWE'S COS INC 4.050% 05/03/2047 DD 05/03/17	252,959	265,699
LOWE'S COS INC 4.550% 04/05/2049 DD 04/05/19	68,801	68,040
LOWE'S COS INC 5.125% 04/15/2050 DD 03/26/20	197,485	160,583
LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	423,930	398,424
LOWE'S COS INC 3.500% 04/01/2051 DD 03/31/21	399,008	302,873
LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	339,947	298,461
MPLX LP 4.700% 04/15/2048 DD 02/08/18	438,033	421,236
MPLX LP 5.200% 12/01/2047 DD 12/01/19	323,235	281,632
MPLX LP 4.950% 03/14/2052 DD 03/14/22	21,630	21,102
MPLX LP 5.650% 03/01/2053 DD 02/09/23	147,277	144,352
MPLX LP 5.950% 04/01/2055 DD 03/10/25	471,989	464,438
MPLX LP 6.200% 09/15/2055 DD 08/11/25	799,382	798,072
MARATHON PETROLEUM CORP 4.750% 09/15/2044 DD 09/05/14	129,590	138,972
MARATHON PETROLEUM CORP 4.500% 04/01/2048 DD 04/01/19	242,985	234,291
MARKEL GROUP INC 3.450% 05/07/2052 DD 05/07/21	161,089	160,194
MASSACHUSETTS INSTITUTE OF TEC 2.989% 07/01/2050 DD 12/20/19	69,502	63,409
MASSACHUSETTS INSTITUTE OF TEC 2.294% 07/01/2051 DD 05/07/20	62,604	60,027
MATTEL INC 5.450% 11/01/2041 DD 11/08/11	185,473	189,483
MCDONALD'S CORP 3.700% 02/15/2042 DD 02/07/12	471,177	433,794
MCDONALD'S CORP 4.600% 05/26/2045 DD 05/26/15	88,661	88,410
MCDONALD'S CORP 4.875% 12/09/2045 DD 12/09/15	91,269	91,401
MCDONALD'S CORP 4.450% 03/01/2047 DD 03/09/17	185,344	180,293
MCDONALD'S CORP 4.450% 09/01/2048 DD 08/15/18	149,698	157,002
MCDONALD'S CORP 3.625% 09/01/2049 DD 08/12/19	157,305	151,339
MCDONALD'S CORP 4.200% 04/01/2050 DD 03/27/20	204,929	210,343
MCDONALD'S CORP 5.000% 02/13/2036 DD 08/27/25	402,014	404,020
MICROSOFT CORP 3.950% 08/08/2056 DD 08/08/16	296,622	291,168
MICROSOFT CORP 2.675% 06/01/2060 DD 06/01/20	73,815	72,735
MICROSOFT CORP 4.500% 06/15/2047 DD 12/15/23	76,622	76,514
MICRON TECHNOLOGY INC 6.050% 11/01/2035 DD 04/29/25	50,403	51,322
BERKSHIRE HATHAWAY ENERGY CO 5.950% 05/15/2037 DD 05/11/07	309,503	304,007
MOLSON COORS BEVERAGE CO 4.200% 07/15/2046 DD 07/07/16	567,375	578,270
MONDELEZ INTERNATIONAL INC 2.625% 09/04/2050 DD 09/04/20	145,680	143,666
MOODY'S CORP 5.250% 07/15/2044 DD 07/16/14	33,898	32,061
MOTIVA ENTERPRISES LLC 144A 6.850% 01/15/2040 DD 01/11/10	69,925	59,736
MYLAN INC 5.400% 11/29/2043 DD 11/29/13	106,691	118,042
MYLAN INC 5.200% 04/15/2048 DD 10/15/18	157,313	131,988
UTAH ACQUISITION SUB INC 5.250% 06/15/2046 DD 12/15/16	236,398	243,130
NXP BV / NXP FUNDING LLC / NXP 3.125% 02/15/2042 DD 02/15/22	192,871	142,666
NXP BV / NXP FUNDING LLC / NXP 3.250% 05/11/2041 DD 05/11/22	255,089	206,842
NASDAQ INC 3.950% 03/07/2052 DD 03/07/22	42,896	42,892
NASDAQ INC 6.100% 06/28/2063 DD 06/28/23	876,160	905,976
NEW ENGLAND POWER CO 144A 2.807% 10/06/2050 DD 10/06/20	54,226	51,563
NEXTERA ENERGY CAPITAL HOLDING 5.900% 03/15/2055 DD 02/04/25	92,838	94,375
NISOURCE INC 5.850% 04/01/2055 DD 03/27/25	40,896	41,027
NISOURCE INC 5.350% 07/15/2035 DD 06/27/25	263,708	271,400

NISOURCE INC 5.800% 02/01/2042 DD 11/23/11	386,303	332,907
NISOURCE INC 5.250% 02/15/2043 DD 06/14/12	272,207	195,964
NISOURCE INC 4.800% 02/15/2044 DD 04/12/13	148,890	156,103
NOKIA OYJ 6.625% 05/15/2039 DD 05/07/09	208,763	218,790
*NORFOLK SOUTHERN CORP 4.837% 10/01/2041 DD 04/01/12	171,335	161,621
NORFOLK SOUTHERN CORP 3.950% 10/01/2042 DD 09/07/12	147,716	148,815
NORFOLK SOUTHERN CORP 3.942% 11/01/2047 DD 05/01/18	606,650	509,848
NORFOLK SOUTHERN CORP 4.150% 02/28/2048 DD 02/28/18	17,420	18,795
NORFOLK SOUTHERN CORP 5.100% 08/01/2118 DD 08/02/18	116,600	119,668
NORFOLK SOUTHERN CORP 4.100% 05/15/2121 DD 05/12/21	226,679	227,737
NORFOLK SOUTHERN CORP 3.700% 03/15/2053 DD 02/25/22	215,146	204,562
NORTHROP GRUMMAN CORP 4.030% 10/15/2047 DD 10/13/17	911,667	882,942
NUTRIEN LTD 5.250% 01/15/2045 DD 01/15/18	79,939	62,825
OCCIDENTAL PETROLEUM CORP 4.625% 06/15/2045 DD 06/23/15	260,270	274,356
OCCIDENTAL PETROLEUM CORP 7.950% 06/15/2039 DD 06/15/19	70,252	78,792
OCCIDENTAL PETROLEUM CORP 6.200% 03/15/2040 DD 09/15/19	268,726	294,681
OGLETHORPE POWER CORP 5.050% 10/01/2048 DD 04/01/19	363,337	351,133
OHIO POWER CO 4.150% 04/01/2048 DD 03/22/18	354,733	355,729
OKLAHOMA GAS AND ELECTRIC CO 5.800% 04/01/2055 DD 04/01/25	198,986	202,738
ONCOR ELECTRIC DELIVERY CO LLC 4.950% 09/15/2052 DD 09/08/22	114,332	111,765
ONEOK INC 7.150% 01/15/2051 DD 05/07/20	410,295	416,480
ONEOK INC 5.150% 10/15/2043 DD 10/10/13	185,972	162,759
ONEOK INC 4.250% 09/15/2046 DD 09/13/16	195,786	194,876
ONEOK INC 4.200% 10/03/2047 DD 10/03/17	182,247	179,843
ONEOK INC 3.950% 03/01/2050 DD 08/19/19	161,639	167,433
ONEOK INC 5.700% 11/01/2054 DD 09/24/24	274,553	264,896
ONEOK INC 5.600% 04/01/2044 DD 03/19/14	186,634	194,065
ONEOK INC 5.450% 06/01/2047 DD 05/11/17	50,442	50,657
ONEOK INC 6.250% 10/15/2055 DD 08/12/25	363,441	367,307
ONEOK PARTNERS LP 6.650% 10/01/2036 DD 09/25/06	124,892	129,869
ONEOK PARTNERS LP 6.125% 02/01/2041 DD 01/26/11	245,644	272,762
ONEOK PARTNERS LP 6.200% 09/15/2043 DD 09/12/13	207,626	213,671
ORACLE CORP 6.500% 04/15/2038 DD 04/09/08	57,582	56,182
ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	163,562	149,857
ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	169,698	161,137
ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	723,129	663,872
ORACLE CORP 4.375% 05/15/2055 DD 05/05/15	95,166	90,762
ORACLE CORP 3.850% 07/15/2036 DD 07/07/16	102,171	96,250
ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	413,510	380,218
ORACLE CORP 4.000% 11/15/2047 DD 11/09/17	266,786	241,066
ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	1,734,869	1,532,619
ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	1,108,414	994,402
ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	426,963	374,646
ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	1,345,943	1,179,653
ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	267,198	247,825
ORACLE CORP 5.550% 02/06/2053 DD 02/06/23	678,095	603,432

ORACLE CORP 5.375% 09/27/2054 DD 09/27/24	1,199,186	1,088,570
ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	1,173,069	993,017
ORACLE CORP 6.000% 08/03/2055 DD 02/03/25	211,505	203,522
ORACLE CORP 6.125% 08/03/2065 DD 02/03/25	370,336	338,614
ORACLE CORP 5.875% 09/26/2045 DD 09/26/25	60,221	54,331
PG&E WILDFIRE RECOVERY FUNDING 5.099% 06/01/2054 DD 07/20/22	554,948	518,614
PACIFIC GAS AND ELECTRIC CO 4.450% 04/15/2042 DD 04/16/12	443,004	452,192
PACIFIC GAS AND ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	519,771	542,310
PACIFIC GAS AND ELECTRIC CO 4.300% 03/15/2045 DD 11/06/14	609,390	608,588
PACIFIC GAS AND ELECTRIC CO 4.250% 03/15/2046 DD 11/05/15	109,374	121,832
PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	368,206	372,972
PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	631,613	623,037
PACIFIC GAS AND ELECTRIC CO 4.200% 06/01/2041 DD 03/11/21	394,770	430,169
PACIFIC GAS AND ELECTRIC CO 5.250% 03/01/2052 DD 02/18/22	124,997	131,277
PACIFIC GAS AND ELECTRIC CO 6.700% 04/01/2053 DD 03/30/23	528,698	550,545
PACIFIC GAS AND ELECTRIC CO 5.900% 10/01/2054 DD 09/05/24	258,395	262,656
PACIFIC GAS AND ELECTRIC CO 6.150% 03/01/2055 DD 02/26/25	571,883	572,118
PACIFICORP 4.150% 02/15/2050 DD 03/01/19	550,069	482,976
PACIFICORP 3.300% 03/15/2051 DD 04/08/20	438,325	300,753
SUNCOR ENERGY INC 6.800% 05/15/2038 DD 05/15/08	850,140	746,064
PHILLIPS 66 5.875% 05/01/2042 DD 11/01/12	285,569	283,889
PHILLIPS 66 4.875% 11/15/2044 DD 11/17/14	76,781	74,882
PHILLIPS 66 CO 4.680% 02/15/2045 DD 02/15/23	495,092	451,026
PHILLIPS 66 CO 4.900% 10/01/2046 DD 04/01/23	611,644	614,703
PHILLIPS 66 CO 5.500% 03/15/2055 DD 09/11/24	65,882	61,008
PIEDMONT NATURAL GAS CO INC 3.640% 11/01/2046 DD 07/28/16	88,250	63,639
PLAINS ALL AMERICAN PIPELINE L 5.150% 06/01/2042 DD 03/22/12	216,487	224,462
PRINCIPAL FINANCIAL GROUP INC 4.625% 09/15/2042 DD 09/10/12	78,681	67,490
PRUDENTIAL FINANCIAL INC 6.625% 06/21/2040 DD 06/21/10	173,926	177,032
PUBLIC SERVICE CO OF COLORADO 3.800% 06/15/2047 DD 06/19/17	233,977	204,797
PUBLIC SERVICE CO OF COLORADO 3.200% 03/01/2050 DD 08/13/19	364,779	334,503
PUBLIC SERVICE CO OF COLORADO 2.700% 01/15/2051 DD 05/15/20	99,573	105,798
PUBLIC SERVICE CO OF COLORADO 5.850% 05/15/2055 DD 03/20/25	683,303	701,861
PUBLIC SERVICE CO OF COLORADO 5.150% 09/15/2035 DD 08/07/25	688,357	700,661
PUBLIC SERVICE CO OF OKLAHOMA 5.450% 01/15/2036 DD 06/25/25	494,584	508,672
RPM INTERNATIONAL INC 5.250% 06/01/2045 DD 05/29/15	4,249	3,801
RTX CORP 3.125% 07/01/2050 DD 05/18/20	202,043	199,231
RTX CORP 4.700% 12/15/2041 DD 06/15/20	228,620	217,110
RTX CORP 4.800% 12/15/2043 DD 06/15/20	346,388	243,848
RTX CORP 2.820% 09/01/2051 DD 08/10/21	200,508	184,646
REGENERON PHARMACEUTICALS INC 2.800% 09/15/2050 DD 08/12/20	424,794	406,034
REGIONS FINANCIAL CORP 7.375% 12/10/2037 DD 12/10/07	169,739	177,367
REINSURANCE GROUP OF AMERICA I VAR RT 09/15/2055 DD 03/03/25	74,055	76,480
REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	197,363	199,017
REYNOLDS AMERICAN INC 7.250% 06/15/2037 DD 06/21/07	28,933	28,944
REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	325,896	325,651

ROGERS COMMUNICATIONS INC 4.500% 03/15/2042 DD 03/15/23	280,425	287,232
ROYALTY PHARMA PLC 3.300% 09/02/2040 DD 03/02/21	294,427	304,956
ROYALTY PHARMA PLC 3.550% 09/02/2050 DD 03/02/21	286,894	287,570
SABAL TRAIL TRANSMISSION 144A 4.832% 05/01/2048 DD 04/30/18	379,543	327,530
SEMPRA 3.800% 02/01/2038 DD 01/12/18	451,217	465,075
SEMPRA 4.000% 02/01/2048 DD 01/12/18	255,262	247,525
SHERWIN-WILLIAMS CO/THE 4.000% 12/15/2042 DD 12/07/12	16,763	16,506
SHERWIN-WILLIAMS CO/THE 4.550% 08/01/2045 DD 07/31/15	215,019	154,237
SHERWIN-WILLIAMS CO/THE 4.400% 02/01/2045 DD 08/01/17	298,965	244,374
SIEMENS FUNDING BV 144A 5.900% 05/28/2065 DD 05/28/25	296,604	295,384
SOCIETE GENERALE SA 144A VAR RT 01/19/2055 DD 01/19/24	836,889	876,316
SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	127,118	128,660
SOUTHERN CO/THE 4.250% 07/01/2036 DD 05/24/16	189,824	178,446
SOUTHERN COPPER CORP 7.500% 07/27/2035 DD 07/27/05	427,604	362,910
SOUTHERN COPPER CORP 6.750% 04/16/2040 DD 04/16/10	192,063	197,444
SOUTHERN COPPER CORP 5.250% 11/08/2042 DD 11/08/12	367,989	371,840
SOUTHERN CO GAS CAPITAL CORP 3.150% 09/30/2051 DD 09/10/21	81,183	80,513
SOUTHWESTERN ELECTRIC POWER CO 3.900% 04/01/2045 DD 03/26/15	479,330	361,468
SOUTHWESTERN ELECTRIC POWER CO 3.250% 11/01/2051 DD 11/03/21	410,108	287,751
SPECTRA ENERGY PARTNERS LP 5.950% 09/25/2043 DD 09/25/13	364,217	368,161
STARBUCKS CORP 3.750% 12/01/2047 DD 11/22/17	53,447	56,204
STARBUCKS CORP 4.450% 08/15/2049 DD 05/13/19	63,524	62,189
STARBUCKS CORP 3.350% 03/12/2050 DD 03/12/20	77,126	72,595
SUNCOR ENERGY INC 4.000% 11/15/2047 DD 11/15/17	119,117	125,723
SUNCOR ENERGY INC 6.500% 06/15/2038 DD 06/28/07	177,406	178,141
ENERGY TRANSFER LP 4.950% 01/15/2043 DD 01/10/13	305,768	294,579
ENERGY TRANSFER LP 5.300% 04/01/2044 DD 04/03/14	724,327	700,084
ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	253,577	252,268
ENERGY TRANSFER LP 5.400% 10/01/2047 DD 09/21/17	471,466	477,800
SYSCO CORP 6.600% 04/01/2040 DD 04/02/20	112,060	115,190
SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	88,974	89,242
T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	218,631	215,004
T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	344,294	322,008
T-MOBILE USA INC 3.600% 11/15/2060 DD 05/15/21	18,504	15,343
T-MOBILE USA INC 5.750% 01/15/2054 DD 05/11/23	1,319,177	1,298,111
T-MOBILE USA INC 6.000% 06/15/2054 DD 09/14/23	65,500	64,340
T-MOBILE USA INC 5.500% 01/15/2055 DD 01/12/24	570,117	565,530
T-MOBILE USA INC 5.250% 06/15/2055 DD 09/26/24	785,395	764,781
T-MOBILE USA INC 5.875% 11/15/2055 DD 03/27/25	199,327	200,432
T-MOBILE USA INC 4.625% 01/15/2033 DD 10/09/25	540,558	542,771
T-MOBILE USA INC 5.700% 01/15/2056 DD 10/09/25	715,259	705,384
TR FINANCE LLC 5.650% 11/23/2043 DD 11/23/24	298,146	309,032
TAKEDA PHARMACEUTICAL CO LTD 3.025% 07/09/2040 DD 07/09/20	363,491	364,539
TAKEDA PHARMACEUTICAL CO LTD 3.175% 07/09/2050 DD 07/09/20	137,547	135,386
TAKEDA PHARMACEUTICAL CO LTD 3.375% 07/09/2060 DD 07/09/20	53,386	47,545
TAKEDA PHARMACEUTICAL CO LTD 5.800% 07/05/2064 DD 07/05/24	226,215	227,498

TARGA RESOURCES CORP 6.500% 02/15/2053 DD 01/09/23	441,484	465,292
TARGA RESOURCES CORP 6.125% 05/15/2055 DD 02/27/25	148,554	150,656
TARGA RESOURCES CORP 5.400% 07/30/2036 DD 11/12/25	353,011	354,310
TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	39,839	39,763
TELEFONICA EMISIONES SA 4.895% 03/06/2048 DD 03/06/18	174,876	181,935
TENNESSEE GAS PIPELINE CO LLC 7.625% 04/01/2037 DD 03/13/97	386,509	376,474
TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	387,680	375,980
TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	238,185	208,872
TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	713,001	705,151
TOTALENERGIES CAPITAL INTERNAT 3.127% 05/29/2050 DD 05/29/20	504,313	434,896
TRANSCANADA PIPELINES LTD 7.625% 01/15/2039 DD 01/09/09	427,874	426,815
TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	48,941	42,707
TRAVELERS COS INC/THE 5.700% 07/24/2055 DD 07/24/25	834,481	845,906
TUCSON ELECTRIC POWER CO 4.000% 06/15/2050 DD 04/09/20	110,426	109,531
UNION PACIFIC CORP 4.050% 03/01/2046 DD 03/01/16	360,296	269,696
UNION PACIFIC CORP 3.799% 10/01/2051 DD 10/04/16	156,044	151,456
UNION PACIFIC CORP 5.600% 12/01/2054 DD 02/13/25	242,732	235,172
RTX CORP 4.150% 05/15/2045 DD 05/04/15	985,565	784,747
RTX CORP 3.750% 11/01/2046 DD 11/01/16	393,846	396,459
RTX CORP 4.050% 05/04/2047 DD 05/04/17	764,232	640,496
UNITEDHEALTH GROUP INC 3.875% 08/15/2059 DD 07/25/19	199,927	190,355
VALE OVERSEAS LTD 6.400% 06/28/2054 DD 06/28/24	230,737	233,695
VALERO ENERGY CORP 3.650% 12/01/2051 DD 11/29/21	362,538	336,750
VENTAS REALTY LP 5.000% 02/15/2036 DD 12/04/25	1,024,953	1,026,035
VERIZON COMMUNICATIONS INC 3.850% 11/01/2042 DD 11/07/12	136,435	132,690
VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	176,950	172,852
VERIZON COMMUNICATIONS INC 5.012% 08/21/2054 DD 02/21/15	167,789	163,637
VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	182,762	185,876
VERIZON COMMUNICATIONS INC 4.522% 09/15/2048 DD 03/13/15	44,486	45,359
VERIZON COMMUNICATIONS INC 4.672% 03/15/2055 DD 03/13/15	79,320	78,908
VERIZON COMMUNICATIONS INC 4.125% 08/15/2046 DD 08/01/16	502,896	432,799
VERIZON COMMUNICATIONS INC 4.812% 03/15/2039 DD 02/03/17	91,056	93,263
VERIZON COMMUNICATIONS INC 4.000% 03/22/2050 DD 03/20/20	11,625	12,229
VERIZON COMMUNICATIONS INC 2.875% 11/20/2050 DD 11/20/20	72,213	71,593
VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	1,830,358	1,436,465
VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	142,573	141,430
VERIZON COMMUNICATIONS INC 2.850% 09/03/2041 DD 09/03/21	478,795	500,420
VERIZON COMMUNICATIONS IN 144A 5.401% 07/02/2037 DD 06/25/25	1,213,634	1,212,178
VERIZON COMMUNICATIONS INC 5.000% 01/15/2036 DD 11/24/25	506,761	506,991
VERIZON COMMUNICATIONS INC 5.750% 11/30/2045 DD 11/24/25	1,510,844	1,504,156
VERIZON COMMUNICATIONS INC 5.875% 11/30/2055 DD 11/24/25	25,080	24,772
VERIZON COMMUNICATIONS INC 6.000% 11/30/2065 DD 11/24/25	2,004,992	1,981,640
PARAMOUNT GLOBAL 5.250% 04/01/2044 DD 03/11/14	347,944	291,499
PARAMOUNT GLOBAL 4.950% 05/19/2050 DD 05/19/20	125,894	117,729
VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	354,999	338,438
VODAFONE GROUP PLC 5.750% 02/10/2063 DD 02/10/23	102,927	104,018

VODAFONE GROUP PLC 5.875% 06/28/2064 DD 06/28/24	1,222,013	1,209,393
WASHINGTON GAS LIGHT CO 3.650% 09/15/2049 DD 09/13/19	50,087	51,059
ELEVANCE HEALTH INC 6.375% 06/15/2037 DD 06/08/07	178,386	185,179
ELEVANCE HEALTH INC 4.650% 01/15/2043 DD 09/10/12	89,445	80,848
ELEVANCE HEALTH INC 4.650% 08/15/2044 DD 08/12/14	125,899	126,426
ELEVANCE HEALTH INC 4.850% 08/15/2054 DD 08/12/14	285,487	225,942
WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	718,017	708,659
WESTERN MIDSTREAM OPERATING LP 5.300% 03/01/2048 DD 03/02/18	73,569	73,579
WESTERN MIDSTREAM OPERATING LP VAR RT 02/01/2050 DD 01/13/20	167,708	167,361
WESTERN MIDSTREAM OPERATING LP 5.500% 12/15/2035 DD 12/04/25	766,736	768,029
WESTLAKE CORP 2.875% 08/15/2041 DD 08/19/21	84,140	85,849
WESTLAKE CORP 3.125% 08/15/2051 DD 08/19/21	74,448	72,670
WESTLAKE CORP 3.375% 08/15/2061 DD 08/19/21	179,306	109,104
WILLIAMS COS INC/THE 5.750% 06/24/2044 DD 06/24/14	391,392	343,841
WILLIAMS COS INC/THE 5.300% 09/30/2035 DD 06/30/25	362,668	370,650
WILLIAMS COS INC/THE 5.100% 09/15/2045 DD 03/03/15	129,354	141,754
WILLIAMS COS INC/THE 4.850% 03/01/2048 DD 03/05/18	155,597	164,450
WILLIAMS COS INC/THE 5.800% 11/15/2043 DD 11/15/13	359,375	363,657
WOODSIDE FINANCE LTD 6.000% 05/19/2035 DD 05/19/25	336,303	352,642
AT&T INC 3.650% 09/15/2059 DD 03/15/21	2,970,544	2,271,404
AT&T INC 3.800% 12/01/2057 DD 06/01/21	6,288,378	4,049,327
ELEVANCE HEALTH INC 4.375% 12/01/2047 DD 11/21/17	1,687,105	1,394,337
ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	1,840,591	1,600,481
ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	542,133	539,715
ELEVANCE HEALTH INC 5.375% 06/15/2034 DD 05/30/24	1,074,226	1,112,657
ELEVANCE HEALTH INC 5.700% 09/15/2055 DD 09/15/25	1,789,758	1,770,822
BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	2,179,139	1,844,165
BAT CAPITAL CORP 4.758% 09/06/2049 DD 09/06/19	3,126,764	2,415,090
BARCLAYS PLC 4.836% 05/09/2028 DD 05/09/17	820,608	832,178
BARCLAYS PLC VAR RT 11/24/2032 DD 11/24/21	1,023,300	1,228,284
BARCLAYS PLC VAR RT 06/27/2034 DD 06/27/23	3,503,705	3,925,285
BAYER US FINANCE LLC 144A 6.875% 11/21/2053 DD 11/21/23	1,384,605	1,490,101
BAYER US FINANCE II LLC 144A 4.625% 06/25/2038 DD 06/25/18	4,425,385	4,224,456
BAYER US FINANCE II LLC 144A 4.875% 06/25/2048 DD 06/25/18	1,851,719	1,555,174
BECTON DICKINSON & CO 4.685% 12/15/2044 DD 12/15/14	1,135,132	995,661
BNP PARIBAS SA 144A VAR RT 08/12/2035 DD 08/12/20	2,719,828	2,940,568
BOSTON PROPERTIES LP 6.500% 01/15/2034 DD 05/15/23	1,320,985	1,428,708
CCO HOLDINGS LLC / CCO HO 144A 4.500% 06/01/2033 DD 04/22/21	1,520,313	1,531,880
CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	2,640,032	2,259,446
CIGNA GROUP/THE 6.000% 01/15/2056 DD 09/04/25	1,018,160	1,058,579
CRH AMERICA INC 144A 5.125% 05/18/2045 DD 05/18/15	1,636,544	1,549,433
CSX CORP 6.150% 05/01/2037 DD 04/25/07	2,934,314	2,778,712
CSX CORP 6.220% 04/30/2040 DD 03/24/10	3,269,773	3,013,793
CSX CORP 3.800% 04/15/2050 DD 03/30/20	1,980,783	1,468,698
CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	4,792,369	4,592,223
CANADIAN PACIFIC RAILWAY CO 4.800% 08/01/2045 DD 08/03/15	5,639,813	5,177,981

CAPITAL ONE FINANCIAL CORP VAR RT 02/01/2034 DD 02/01/23	929,371	1,021,946
CAPITAL ONE FINANCIAL CORP VAR RT 06/08/2034 DD 06/08/23	1,605,842	1,705,048
CAPITAL ONE FINANCIAL CORP VAR RT 02/01/2035 DD 02/01/24	1,000,000	1,066,420
CITIGROUP INC 6.625% 06/15/2032 DD 06/06/02	4,397,686	4,310,913
CITIGROUP INC VAR RT 05/25/2034 DD 05/25/23	1,094,597	1,143,370
COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	468,988	348,368
COMMONWEALTH EDISON CO 5.650% 06/01/2054 DD 05/13/24	1,291,576	1,293,357
COX COMMUNICATIONS INC 144A 8.375% 03/01/2039 DD 02/20/09	6,033,922	5,316,930
DOMINION ENERGY INC 4.700% 12/01/2044 DD 11/25/14	1,003,510	880,110
DOW CHEMICAL CO/THE 9.400% 05/15/2039 DD 05/13/09	4,547,405	3,886,741
DUKE ENERGY CORP 5.700% 09/15/2055 DD 09/11/25	6,141,081	6,020,502
ENEL FINANCE INTERNATIONA 144A 6.800% 09/15/2037 DD 09/20/07	2,339,189	2,629,739
ENEL FINANCE INTERNATIONA 144A 6.000% 10/07/2039 DD 10/07/09	1,779,214	1,759,245
EXELON CORP 5.100% 06/15/2045 DD 12/15/15	2,719,497	2,504,142
FEDEX CORP 4.100% 02/01/2045 DD 08/01/25	2,646,174	2,097,210
FEDEX CORP 4.750% 11/15/2045 DD 05/15/25	1,569,746	1,368,045
FEDEX CORP 4.400% 01/15/2047 DD 07/15/25	1,959,028	1,612,607
FEDEX CORP 5.250% 05/15/2050 DD 05/15/25	870,328	945,993
FLORIDA POWER & LIGHT CO 5.300% 04/01/2053 DD 03/03/23	1,442,779	1,394,103
FORD MOTOR CREDIT CO LLC 2.700% 08/10/2026 DD 08/10/21	1,425,000	1,411,235
FORD MOTOR CREDIT CO LLC 5.730% 09/05/2030 DD 09/05/25	1,577,895	1,601,035
GE HEALTHCARE TECHNOLOGIES INC 6.377% 11/22/2052 DD 05/22/23	2,132,046	2,272,727
GRUPO TELEVISA SAB 6.125% 01/31/2046 DD 11/24/15	3,518,539	2,643,572
HCA INC 5.500% 06/15/2047 DD 06/22/17	2,800,000	2,655,296
HCA INC 5.250% 06/15/2049 DD 06/12/19	3,777,646	3,197,387
HSBC HOLDINGS PLC 6.500% 05/02/2036 DD 05/03/06	7,747,283	7,155,244
HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	5,547,261	5,050,319
AMRIZE FINANCE US LLC 7.125% 07/15/2036 DD 07/15/25	6,999,750	7,322,708
KINDER MORGAN ENERGY PARTNERS 6.500% 09/01/2039 DD 09/16/09	2,494,300	2,783,652
KINDER MORGAN ENERGY PARTNERS 5.500% 03/01/2044 DD 02/24/14	932,913	912,637
KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	3,754,588	3,766,432
KINDER MORGAN INC 5.550% 06/01/2045 DD 11/26/14	1,576,764	1,527,876
KONINKLIJKE PHILIPS NV 6.875% 03/11/2038 DD 03/11/08	4,542,712	4,044,051
KRAFT HEINZ FOODS CO 5.200% 07/15/2045 DD 07/15/16	2,800,780	2,460,224
LLOYDS BANKING GROUP PLC VAR RT 11/15/2033 DD 11/15/22	2,582,638	2,825,416
MOLSON COORS BEVERAGE CO 4.200% 07/15/2046 DD 07/07/16	2,832,820	2,335,631
NORDSTROM INC 5.000% 01/15/2044 DD 12/12/13	3,513,208	3,047,285
NORFOLK SOUTHERN CORP 4.837% 10/01/2041 DD 04/01/12	3,526,078	3,140,733
NORFOLK SOUTHERN CORP 3.942% 11/01/2047 DD 05/01/18	2,597,945	1,991,100
OCCIDENTAL PETROLEUM CORP 6.600% 03/15/2046 DD 09/15/19	5,454,273	4,246,698
OCCIDENTAL PETROLEUM CORP 6.050% 10/01/2054 DD 07/26/24	1,592,298	1,674,418
FIBERCOP SPA 144A 7.721% 06/04/2038 DD 07/01/24	1,631,276	1,543,080
ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	7,017,004	4,543,481
PETROLEOS MEXICANOS 6.750% 09/21/2047 DD 09/21/16	2,470,022	2,261,050
PETROLEOS MEXICANOS 7.690% 01/23/2050 DD 07/23/20	6,751,399	8,020,899
PROSUS NV 144A 3.832% 02/08/2051 DD 12/08/20	12,008,848	8,304,746

RTX CORP 6.400% 03/15/2054 DD 11/08/23	1,469,469	1,627,854
RIO OIL FINANCE TRUST SER 144A 9.750% 01/06/2027 DD 11/21/14	1,473,245	1,546,238
RIO OIL FINANCE TRUST SER 144A 8.200% 04/06/2028 DD 04/19/18	1,343,591	1,189,311
SHERWIN-WILLIAMS CO/THE 4.500% 06/01/2047 DD 05/16/17	1,730,269	1,497,423
SHERWIN-WILLIAMS CO/THE 3.300% 05/15/2050 DD 03/17/20	1,123,009	767,790
SOUTHERN CO/THE 4.400% 07/01/2046 DD 05/24/16	1,024,242	846,690
SYNOPSYS INC 5.150% 04/01/2035 DD 03/17/25	1,172,415	1,196,550
T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	4,113,195	3,080,352
T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	2,893,997	1,945,465
T-MOBILE USA INC 3.400% 10/15/2052 DD 04/15/22	2,174,794	1,501,942
TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	2,156,027	1,797,443
TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	9,224,346	8,210,565
TRANSCANADA TRUST VAR RT 03/15/2077 DD 03/02/17	7,004,622	7,024,017
TRANSCANADA TRUST VAR RT 09/15/2079 DD 09/12/19	2,466,338	2,421,773
TRANSCONTINENTAL GAS PIPE LINE 3.950% 05/15/2050 DD 11/15/20	1,516,216	1,175,241
TRANSCONTINENTAL GAS PIPE 144A 5.750% 03/15/2056 DD 11/20/25	2,750,622	2,730,750
TRAVELERS COS INC/THE 5.700% 07/24/2055 DD 07/24/25	497,510	512,670
ULTRAPAR INTERNATIONAL SA 144A 5.250% 06/06/2029 DD 06/06/19	1,384,220	1,357,144
UNICREDIT SPA 144A VAR RT 04/02/2034 DD 04/02/19	1,925,000	2,065,602
UNICREDIT SPA 144A VAR RT 06/30/2035 DD 06/30/20	2,025,000	2,066,189
RTX CORP 4.625% 11/16/2048 DD 08/16/18	971,909	853,018
*VENDEE MORTGAGE TRUST 201 1 DZ 3.750% 09/15/2046 DD 04/01/11	1,812,669	1,793,248
VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	1,345,071	952,861
VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	6,044,044	4,148,332
VERIZON COMMUNICATIONS INC 5.875% 11/30/2055 DD 11/24/25	1,095,677	1,089,957
VODAFONE GROUP PLC VAR RT 06/04/2081 DD 06/04/21	1,225,000	961,417
ELEVANCE HEALTH INC 4.625% 05/15/2042 DD 05/07/12	2,272,775	2,098,592
ZOETIS INC 4.700% 02/01/2043 DD 08/01/13	4,755,005	4,418,976
*BAYMARK HEALTH 6/21 2ND LIEN T 0.000% 06/11/2028 DD 05/19/21	458,353	88,413
*BAYMARK HEALTH 6/21 2ND LIEN D 0.000% 06/11/2028 DD 05/19/21	391,781	74,438
*3M- MCLV HOLDINGS 0.000% 02/25/2025 DD 11/18/13	23,905,913	29,682,429
*DBI INVESTORS INC RIGHTS 0.000% 12/31/2023 DD 01/22/19	298,684	-
*DBI INVESTORS INC EQUITY 0.000% 12/31/2023 DD 01/22/19	3,578,121	-
*DAVID'S BRIDAL INC 0.000% 12/31/2023 DD 03/31/06	25,673	-
*HYDROFARM HOLDINGS 10/21 COV-L 0.000% 10/25/2028 DD 09/27/21	1,546,365	1,036,224
AT&T INC 3.500% 09/15/2053 DD 03/15/21	4,164,010	3,402,792
AT&T INC 3.550% 09/15/2055 DD 03/15/21	4,092,589	3,429,147
AT&T INC 3.650% 09/15/2059 DD 03/15/21	8,919	6,630
AT&T INC 3.800% 12/01/2057 DD 06/01/21	3,402,630	2,191,083
AKER BP ASA 144A 6.000% 06/13/2033 DD 06/13/23	898,510	906,788
SIGMA FOODS SAB DE CV 144A 6.875% 03/25/2044 DD 03/25/14	383,063	433,945
ALTA WIND HOLDINGS LLC 144A 7.000% 06/30/2035 DD 07/21/10	246,541	219,243
ALTRIA GROUP INC 4.450% 05/06/2050 DD 05/06/20	391,832	317,564
AMERICAN INTERNATIONAL GROUP I 4.375% 06/30/2050 DD 05/11/20	1,683,588	1,449,498
AMGEN INC 3.375% 02/21/2050 DD 02/21/20	2,152,618	1,471,746
AMGEN INC 3.000% 01/15/2052 DD 08/09/21	314,732	340,001

AMGEN INC 4.200% 02/22/2052 DD 02/22/22	930,143	780,619
APPALACHIAN POWER CO 3.700% 05/01/2050 DD 05/14/20	656,099	480,665
APPLE INC 4.250% 02/09/2047 DD 02/09/17	1,240,187	904,239
ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	521,724	505,853
BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	1,305,000	1,204,698
BAT CAPITAL CORP 5.650% 03/16/2052 DD 03/16/22	1,087,877	1,100,538
BALTIMORE GAS AND ELECTRIC CO 6.350% 10/01/2036 DD 04/01/07	718,572	665,970
BARCLAYS PLC 4.375% 01/12/2026 DD 01/12/16	192,558	200,014
BARCLAYS PLC 4.950% 01/10/2047 DD 01/10/17	658,548	609,569
BARCLAYS PLC VAR RT 11/24/2042 DD 11/24/21	612,991	634,770
BARRICK NORTH AMERICA FINANCE 5.700% 05/30/2041 DD 06/01/11	294,975	362,817
BELL TELEPHONE CO OF CANADA OR 4.464% 04/01/2048 DD 03/29/18	300,000	248,442
BIOGEN INC 6.450% 05/15/2055 DD 05/12/25	368,731	390,213
BOEING CO/THE 3.750% 02/01/2050 DD 07/31/19	980,176	906,452
BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	728,128	522,071
BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	2,070,000	2,044,994
CIGNA GROUP/THE 3.400% 03/15/2050 DD 03/16/20	639,392	670,152
CSX CORP 6.150% 05/01/2037 DD 04/25/07	642,684	610,766
CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	682,500	620,268
CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	1,186,950	1,146,635
CABOT CORP 5.000% 06/30/2032 DD 06/22/22	650,612	666,757
CAMPBELL'S COMPANY/THE 3.125% 04/24/2050 DD 04/24/20	837,724	551,200
CANADIAN NATURAL RESOURCES LTD 6.250% 03/15/2038 DD 03/19/07	403,587	371,991
CANADIAN NATURAL RESOURCES LTD 4.950% 06/01/2047 DD 05/30/17	899,877	803,830
CANADIAN PACIFIC RAILWAY CO 5.950% 05/15/2037 DD 05/08/07	1,304,457	1,245,298
CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	292,888	196,411
CENTENE CORP 3.375% 02/15/2030 DD 02/13/20	415,000	381,895
CENTENE CORP 2.500% 03/01/2031 DD 02/17/21	1,040,000	897,863
CENOVUS ENERGY INC 5.400% 06/15/2047 DD 04/07/17	684,335	609,796
CHARTER COMMUNICATIONS OPERATI 3.700% 04/01/2051 DD 04/17/20	800,884	669,814
CHARTER COMMUNICATIONS OPERATI 3.900% 06/01/2052 DD 03/04/21	3,098,183	2,273,818
CITIGROUP INC 4.750% 05/18/2046 DD 05/18/16	1,098,000	966,350
COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	5,864,537	3,375,489
COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	933,154	514,326
CONOCOPHILLIPS CO 5.050% 09/15/2033 DD 08/17/23	593,852	613,005
CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	787,958	794,229
COX COMMUNICATIONS INC 144A 3.350% 09/15/2026 DD 09/13/16	269,544	268,585
CROWN CASTLE INC 4.150% 07/01/2050 DD 04/03/20	79,120	62,446
CROWN CASTLE INC 2.900% 04/01/2041 DD 02/16/21	1,115,050	818,709
KONINKLIJKE AHOLD DELHAIZE NV 5.700% 10/01/2040 DD 10/08/10	150,085	148,520
DELL INTERNATIONAL LLC / EMC C 8.100% 07/15/2036 DD 01/15/21	118,913	144,501
DELL INTERNATIONAL LLC / EMC C 8.350% 07/15/2046 DD 01/15/21	52,710	58,533
DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	660,990	580,532
DOLLAR GENERAL CORP 4.125% 04/03/2050 DD 04/03/20	346,490	275,825
DOMINION ENERGY INC 4.900% 08/01/2041 DD 08/05/11	938,969	868,927
DOMINION ENERGY INC 4.050% 09/15/2042 DD 09/13/12	656,678	611,423

DUKE ENERGY CORP 3.750% 09/01/2046 DD 08/12/16	1,296,099	1,118,347
DUKE ENERGY CORP 3.950% 08/15/2047 DD 08/10/17	1,872,170	1,345,507
DUKE ENERGY INDIANA LLC 2.750% 04/01/2050 DD 03/12/20	356,903	366,707
EBAY INC 4.000% 07/15/2042 DD 07/24/12	487,105	468,843
ENERGY TRANSFER LP 6.625% 10/15/2036 DD 10/23/06	992,440	1,011,161
ENEL FINANCE INTERNATIONA 144A 4.750% 05/25/2047 DD 05/25/17	659,260	579,831
ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	526,212	499,627
ENTERGY CORP 3.750% 06/15/2050 DD 05/19/20	462,480	342,437
ESSENTIAL UTILITIES INC 3.351% 04/15/2050 DD 04/15/20	230,000	158,746
CONSTELLATION ENERGY GENERATIO 5.750% 10/01/2041 DD 09/30/10	505,601	516,105
EXELON CORP 4.450% 04/15/2046 DD 04/07/16	367,744	273,618
EXELON CORP 4.700% 04/15/2050 DD 04/01/20	833,777	716,848
EXPEDIA GROUP INC 5.000% 02/15/2026 DD 08/15/16	199,070	200,016
EXPEDIA GROUP INC 3.800% 02/15/2028 DD 09/21/17	310,228	318,304
FMC CORP 4.500% 10/01/2049 DD 09/20/19	147,925	94,349
FMC CORP 6.375% 05/18/2053 DD 05/18/23	434,958	324,942
FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	577,454	470,531
FEDEX CORP 4.050% 02/15/2048 DD 01/31/18	29,255	23,017
FLORIDA POWER & LIGHT CO 2.875% 12/04/2051 DD 11/18/21	492,904	393,551
FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	1,267,380	1,115,682
FORD MOTOR CREDIT CO LLC 5.800% 03/08/2029 DD 03/08/24	452,711	465,165
GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	836,400	833,522
GENERAL MOTORS CO 6.600% 04/01/2036 DD 02/23/16	109,912	119,917
GENERAL MOTORS CO 5.950% 04/01/2049 DD 09/10/18	380,776	384,568
GLOBAL ATLANTIC FIN CO 144A 6.750% 03/15/2054 DD 03/15/24	293,012	302,493
HCA INC 5.250% 06/15/2049 DD 06/12/19	428,597	394,571
HCA INC 6.000% 04/01/2054 DD 02/23/24	775,499	778,105
HSBC HOLDINGS PLC 6.500% 05/02/2036 DD 05/02/22	1,051,395	980,830
HASBRO INC 3.500% 09/15/2027 DD 09/13/17	359,546	356,314
WELLTOWER OP LLC 6.500% 03/15/2041 DD 03/14/11	499,140	508,067
KRAFT HEINZ FOODS CO 144A 7.125% 08/01/2039 DD 07/29/09	1,358,825	1,411,768
HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	691,506	655,128
HILTON WORLDWIDE FINANCE LLC / 4.875% 04/01/2027 DD 03/16/17	665,000	665,299
AMRIZE FINANCE US LLC 6.500% 09/12/2043 DD 09/12/25	592,126	623,149
HOME DEPOT INC/THE 3.125% 12/15/2049 DD 01/13/20	520,628	536,964
HUMANA INC 5.750% 04/15/2054 DD 03/13/24	990,033	948,921
INGERSOLL RAND INC 5.700% 06/15/2054 DD 05/10/24	234,039	236,511
INTEL CORP 4.100% 05/19/2046 DD 05/19/16	831,252	549,835
INTEL CORP 4.750% 03/25/2050 DD 03/25/20	1,258,601	1,035,090
JBS NV/JBS USA FOODS GROUP HOL 4.375% 02/02/2052 DD 08/02/23	348,436	357,572
JBS NV/JBS USA FOODS GROUP HOL 6.500% 12/01/2052 DD 06/01/23	727,509	747,424
JBS NV/JBS USA FOODS GROU 144A 6.250% 03/01/2056 DD 07/03/25	668,506	667,668
JEFFERIES FINANCIAL GROUP INC 6.500% 01/20/2043 DD 01/18/13	1,360,991	1,398,448
JOHNSON CONTROLS INTERNATIONAL STEP 07/02/2064 DD 07/02/2016	306,033	281,297
KELLANOVA 4.500% 04/01/2046 DD 03/07/16	648,470	579,131
KEURIG DR PEPPER INC 3.800% 05/01/2050 DD 04/13/20	124,310	91,148

KINDER MORGAN ENERGY PARTNERS 5.000% 03/01/2043 DD 02/28/13	1,923,810	1,914,444
KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	1,392,670	1,388,131
KRAFT HEINZ FOODS CO 4.375% 06/01/2046 DD 05/24/16	224,289	186,503
KROGER CO/THE 5.150% 08/01/2043 DD 07/25/13	610,586	573,656
LYB INTERNATIONAL FINANCE III 4.200% 10/15/2049 DD 10/10/19	369,330	270,004
LYB INTERNATIONAL FINANCE III 4.200% 05/01/2050 DD 04/20/20	74,530	53,714
LEAR CORP 3.800% 09/15/2027 DD 08/17/17	167,807	168,076
LINCOLN NATIONAL CORP 6.300% 10/09/2037 DD 10/09/07	400,774	360,594
LOWE'S COS INC 3.700% 04/15/2046 DD 04/20/16	924,829	705,991
LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	1,358,775	1,202,909
LYONDELLBASELL INDUSTRIES NV 4.625% 02/26/2055 DD 03/05/15	831,083	642,487
MPLX LP 5.200% 03/01/2047 DD 02/10/17	198,608	179,310
MPLX LP 4.700% 04/15/2048 DD 02/08/18	1,746,442	1,518,117
MPLX LP 6.200% 09/15/2055 DD 08/11/25	723,319	734,226
MATTEL INC 5.450% 11/01/2041 DD 11/08/11	661,741	603,328
MEXICO CITY AIRPORT TRUST 144A 5.500% 07/31/2047 DD 09/20/17	223,646	196,983
MICROSOFT CORP 2.675% 06/01/2060 DD 06/01/20	213,707	121,225
MOLSON COORS BEVERAGE CO 4.200% 07/15/2046 DD 07/07/16	824,663	668,474
MOODY'S CORP 5.250% 07/15/2044 DD 07/16/14	538,814	514,922
MORGAN STANLEY 4.350% 09/08/2026 DD 09/08/14	643,865	646,129
MYLAN INC 5.400% 11/29/2043 DD 11/29/13	352,806	305,875
UTAH ACQUISITION SUB INC 5.250% 06/15/2046 DD 12/15/16	814,870	671,699
NATIONWIDE MUTUAL INSURAN 144A 4.350% 04/30/2050 DD 04/30/20	1,579,378	1,285,208
NEWMONT CORP 5.450% 06/09/2044 DD 06/09/19	1,363,685	1,212,558
NISOURCE INC 4.800% 02/15/2044 DD 04/12/13	878,325	888,795
NORFOLK SOUTHERN CORP 3.050% 05/15/2050 DD 05/11/20	665,371	481,107
NUTRIEN LTD 4.900% 06/01/2043 DD 12/01/17	896,849	789,823
ONEOK INC 7.150% 01/15/2051 DD 05/07/20	239,117	264,432
ONEOK INC 5.050% 04/01/2045 DD 11/12/14	202,400	184,189
ORACLE CORP 4.300% 07/08/2034 DD 07/08/14	470,164	398,583
ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	956,054	692,736
ORACLE CORP 4.375% 05/15/2055 DD 05/05/15	1,301,230	914,549
ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	2,595,118	1,854,341
ORACLE CORP 5.950% 09/26/2055 DD 09/26/25	1,076,347	967,169
PACIFICORP 3.300% 03/15/2051 DD 04/08/20	510,756	329,549
PEPSICO INC 4.200% 07/18/2052 DD 07/18/22	154,816	127,756
PERNOD RICARD SA 144A 3.250% 06/08/2026 DD 06/08/16	725,927	729,474
PETROLEOS MEXICANOS 6.350% 02/12/2048 DD 08/12/18	653,978	479,568
PETROLEOS MEXICANOS 7.690% 01/23/2050 DD 07/23/20	840,980	690,143
RTX CORP 3.125% 07/01/2050 DD 05/18/20	1,958,457	1,327,082
RTX CORP 2.820% 09/01/2051 DD 08/10/21	1,993,575	1,377,024
RTX CORP 6.400% 03/15/2054 DD 11/08/23	188,291	208,586
RELIANCE INDUSTRIES LTD 144A 6.250% 10/19/2040 DD 10/19/10	305,776	361,309
REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	1,230,080	1,188,574
REYNOLDS AMERICAN INC 5.700% 08/15/2035 DD 06/12/15	446,868	460,814
SOUTHWEST GAS CORP 3.180% 08/15/2051 DD 08/20/21	754,857	517,802

SOUTHWESTERN ELECTRIC POWER CO 6.200% 03/15/2040 DD 03/08/10	547,528	520,585
SOUTHWESTERN ELECTRIC POWER CO 3.250% 11/01/2051 DD 11/03/21	259,061	171,595
STARBUCKS CORP 3.500% 11/15/2050 DD 05/07/20	1,637,774	1,201,694
STEEL DYNAMICS INC 3.250% 10/15/2050 DD 10/09/20	134,866	96,279
SUNCOR ENERGY INC 4.000% 11/15/2047 DD 11/15/17	651,371	537,182
SUNCOR ENERGY INC 3.750% 03/04/2051 DD 03/04/21	1,154,221	874,773
ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	933,711	852,994
ENERGY TRANSFER LP 5.400% 10/01/2047 DD 09/21/17	1,360,293	1,262,114
SYNOPSYS INC 5.700% 04/01/2055 DD 03/17/25	224,350	223,898
SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	375,124	414,258
SYSCO CORP 3.150% 12/14/2051 DD 12/14/21	543,858	561,658
T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	1,958,763	1,405,431
T-MOBILE USA INC 5.750% 01/15/2054 DD 05/11/23	737,003	728,833
T-MOBILE USA INC 5.250% 06/15/2055 DD 09/26/24	1,187,394	1,088,624
TAMPA ELECTRIC CO 3.450% 03/15/2051 DD 03/18/21	359,197	255,593
TEVA PHARMACEUTICAL FINANCE NE 3.150% 10/01/2026 DD 07/21/16	104,721	103,786
TEVA PHARMACEUTICAL FINANCE NE 4.100% 10/01/2046 DD 07/21/16	550,377	419,697
TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	962,241	770,374
TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	217,904	213,514
TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	821,634	694,350
TRANSPORTADORA DE GAS DEL 144A 4.250% 04/30/2028 DD 04/30/13	607,200	688,896
TRAVELERS COS INC/THE 2.550% 04/27/2050 DD 04/27/20	99,231	60,663
TUCSON ELECTRIC POWER CO 4.000% 06/15/2050 DD 04/09/20	386,638	298,721
TYSON FOODS INC 5.150% 08/15/2044 DD 08/08/14	303,795	286,551
TYSON FOODS INC 4.550% 06/02/2047 DD 06/02/17	293,277	254,216
RTX CORP 4.500% 06/01/2042 DD 06/01/12	602,562	548,275
VALERO ENERGY CORP 6.625% 06/15/2037 DD 06/08/07	419,820	419,254
VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	459,476	313,628
VERIZON COMMUNICATIONS INC 4.400% 11/01/2034 DD 10/29/14	521,199	507,575
VERIZON COMMUNICATIONS INC 4.000% 03/22/2050 DD 03/20/20	981,066	699,335
VERIZON COMMUNICATIONS INC 2.875% 11/20/2050 DD 11/20/20	2,261,258	1,708,900
VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	2,709,123	2,104,433
VERIZON COMMUNICATIONS INC 2.850% 09/03/2041 DD 09/03/21	279,322	202,482
PARAMOUNT GLOBAL 4.950% 05/19/2050 DD 05/19/20	1,139,844	840,924
VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	741,648	635,408
VULCAN MATERIALS CO 5.700% 12/01/2054 DD 11/20/24	323,187	324,870
ELEVANCE HEALTH INC 4.625% 05/15/2042 DD 05/07/12	879,773	866,515
ELEVANCE HEALTH INC 5.100% 01/15/2044 DD 08/06/13	1,492,937	1,426,059
WESTLAKE CORP 3.125% 08/15/2051 DD 08/19/21	891,047	687,333
WESTLAKE CORP 6.375% 11/15/2055 DD 11/06/25	193,731	192,315
WEYERHAEUSER CO 6.875% 12/15/2033 DD 12/17/02	99,080	83,817
WEYERHAEUSER CO 4.000% 03/09/2052 DD 03/09/22	761,562	600,331
WHIRLPOOL CORP 4.500% 06/01/2046 DD 05/23/16	704,327	533,324
WHIRLPOOL CORP 4.600% 05/15/2050 DD 05/07/20	108,413	80,895
WILLIAMS COS INC/THE 5.100% 09/15/2045 DD 03/03/15	1,184,312	1,095,371
WILLIAMS COS INC/THE 4.850% 03/01/2048 DD 03/05/18	499,756	452,896

WISCONSIN POWER AND LIGHT CO 3.650% 04/01/2050 DD 04/02/20	469,403	342,569
XCEL ENERGY INC 3.500% 12/01/2049 DD 11/07/19	184,210	132,926
AT&T INC 2.750% 06/01/2031 DD 05/28/20	5,147,594	4,849,097
AMERICAN ELECTRIC POWER CO INC 5.200% 01/15/2029 DD 12/08/23	2,192,410	2,268,486
ELEVANCE HEALTH INC 3.650% 12/01/2027 DD 11/21/17	5,019,144	4,752,940
ELEVANCE HEALTH INC 5.000% 01/15/2036 DD 09/15/25	1,918,070	1,917,319
*BA CREDIT CARD TRUST A2 A2 4.980% 11/15/2028 DD 12/14/23	1,519,796	1,535,793
BAT CAPITAL CORP 2.726% 03/25/2031 DD 09/25/20	4,147,728	4,152,555
BAT INTERNATIONAL FINANCE PLC 4.448% 03/16/2028 DD 03/16/22	710,588	730,822
BNP PARIBAS SA 144A 4.625% 03/13/2027 DD 03/13/17	2,668,400	2,509,625
BARCLAYS PLC 4.836% 05/09/2028 DD 05/09/17	6,294,601	6,228,723
BARCLAYS PLC VAR RT 06/20/2030 DD 06/20/19	980,304	992,219
BARCLAYS PLC VAR RT 11/24/2032 DD 11/24/21	536,118	545,904
BAYER US FINANCE LLC 144A 6.250% 01/21/2029 DD 11/21/23	524,596	552,237
BAYER US FINANCE LLC 144A 6.500% 11/21/2033 DD 11/21/23	1,842,714	1,870,142
BAYER US FINANCE II LLC 144A 4.375% 12/15/2028 DD 06/25/18	2,982,870	2,703,159
BECTON DICKINSON & CO 4.874% 02/08/2029 DD 02/08/24	4,457,877	4,540,335
BNP PARIBAS SA 144A VAR RT 08/12/2035 DD 08/12/20	3,002,101	3,076,286
BNP PARIBAS SA 144A VAR RT 01/20/2028 DD 01/20/22	2,226,669	2,412,344
BOSTON PROPERTIES LP 3.650% 02/01/2026 DD 01/20/16	1,950,401	1,898,594
BOSTON PROPERTIES LP 2.750% 10/01/2026 DD 08/17/16	580,858	667,973
BOSTON PROPERTIES LP 4.500% 12/01/2028 DD 11/28/18	1,880,301	1,888,050
BOSTON PROPERTIES LP 2.900% 03/15/2030 DD 09/03/19	1,122,325	1,173,013
BOSTON PROPERTIES LP 6.750% 12/01/2027 DD 11/17/22	1,174,307	1,229,273
CCO HOLDINGS LLC / CCO HOLDING 4.500% 05/01/2032 DD 05/01/21	4,935,890	4,846,716
CIGNA GROUP/THE 5.000% 05/15/2029 DD 02/13/24	2,730,426	2,748,991
CIGNA GROUP/THE 4.875% 09/15/2032 DD 09/04/25	1,424,886	1,445,791
CVS HEALTH CORP 4.300% 03/25/2028 DD 03/09/18	2,306,031	2,157,697
CVS HEALTH CORP 3.750% 04/01/2030 DD 03/31/20	1,049,440	977,130
CVS HEALTH CORP VAR RT 03/10/2055 DD 12/10/24	1,702,594	1,783,385
CRH SMW FINANCE DAC 5.200% 05/21/2029 DD 05/21/24	1,948,889	2,014,292
CRH SMW FINANCE DAC 5.125% 01/09/2030 DD 01/09/25	1,473,226	1,521,536
CAPITAL ONE FINANCIAL CORP 3.750% 07/28/2026 DD 07/28/16	1,155,468	1,147,654
CAPITAL ONE FINANCIAL CORP VAR RT 05/10/2028 DD 05/09/22	2,352,329	2,378,012
CAPITAL ONE FINANCIAL CORP VAR RT 10/30/2031 DD 11/01/23	1,679,625	1,696,575
CAPITAL ONE FINANCIAL CORP VAR RT 07/26/2030 DD 07/26/24	1,721,776	1,737,243
CAPITAL ONE FINANCIAL CORP VAR RT 09/11/2031 DD 09/11/25	497,865	499,630
CARRIER GLOBAL CORP 2.493% 02/15/2027 DD 08/15/20	2,679,867	2,656,449
CEMEX SAB DE CV 144A 5.450% 11/19/2029 DD 11/19/19	2,652,460	2,632,240
CHARTER COMMUNICATIONS OPERATI 4.200% 03/15/2028 DD 09/18/17	2,930,603	2,786,784
CHARTER COMMUNICATIONS OPERATI 6.550% 06/01/2034 DD 05/14/24	1,321,754	1,396,351
CITIGROUP INC 4.450% 09/29/2027 DD 09/29/15	3,612,002	3,548,159
CITIGROUP INC 4.125% 07/25/2028 DD 07/25/16	3,421,038	3,174,111
COX COMMUNICATIONS INC 144A 3.500% 08/15/2027 DD 08/07/17	1,562,256	1,482,915
COX COMMUNICATIONS INC 144A 5.700% 06/15/2033 DD 06/20/23	3,500,341	3,459,284
DOMINION ENERGY INC 5.000% 06/15/2030 DD 03/11/25	3,015,330	3,084,810

DOW CHEMICAL CO/THE 4.800% 11/30/2028 DD 05/30/19	2,666,478	2,511,729
DUKE ENERGY CORP 4.950% 09/15/2035 DD 09/11/25	2,840,652	2,831,589
ELANCO ANIMAL HEALTH INC VAR RT 08/28/2028 DD 02/28/19	3,458,786	3,526,706
EXELON CORP 3.400% 04/15/2026 DD 04/07/16	662,101	673,691
EXELON CORP 4.050% 04/15/2030 DD 04/01/20	3,798,378	3,792,794
EXELON CORP 2.750% 03/15/2027 DD 09/15/22	649,149	640,237
EXELON CORP 5.150% 03/15/2028 DD 02/21/23	1,478,029	1,481,784
FORD MOTOR CREDIT CO LLC 2.700% 08/10/2026 DD 08/10/21	850,250	940,823
FORD MOTOR CREDIT CO LLC 4.950% 05/28/2027 DD 03/28/22	424,945	426,590
FORD MOTOR CREDIT CO LLC 5.800% 03/05/2027 DD 01/05/24	649,207	658,164
FORD MOTOR CREDIT CO LLC 5.918% 03/20/2028 DD 03/20/25	775,000	793,182
FORD MOTOR CREDIT CO LLC 5.113% 05/03/2029 DD 05/03/19	898,795	927,109
FORD MOTOR CREDIT CO LLC 4.542% 08/01/2026 DD 08/01/19	2,492,531	2,471,758
HALEON US CAPITAL LLC 3.375% 03/24/2027 DD 09/24/22	2,430,299	2,432,483
GE HEALTHCARE TECHNOLOGIES INC 5.650% 11/15/2027 DD 05/15/23	2,290,777	2,368,195
HCA INC 4.500% 02/15/2027 DD 08/15/16	2,386,523	2,204,906
HCA INC 4.125% 06/15/2029 DD 06/12/19	1,509,240	1,446,158
HCA INC 3.375% 03/15/2029 DD 03/15/23	1,198,487	1,291,955
HSBC HOLDINGS PLC VAR RT 03/29/2033 DD 03/29/22	2,860,364	3,011,509
HSBC HOLDINGS PLC VAR RT 09/10/2036 DD 09/10/25	950,000	980,001
HP INC 4.000% 04/15/2029 DD 03/31/22	1,113,266	1,113,750
HP INC 4.750% 01/15/2028 DD 06/21/22	1,372,814	1,390,414
AMRIZE FINANCE US LLC 4.950% 04/07/2030 DD 10/07/25	4,121,576	4,221,030
HYUNDAI AUTO RECEIVABLES T C B 4.130% 01/15/2032 DD 09/17/25	2,134,618	2,137,391
HYUNDAI AUTO RECEIVABLES T C C 4.370% 01/18/2033 DD 09/17/25	1,981,373	1,985,924
IMPERIAL BRANDS FINANCE P 144A 3.500% 07/26/2026 DD 07/26/19	312,741	298,683
IMPERIAL BRANDS FINANCE P 144A 6.125% 07/27/2027 DD 07/27/22	692,692	720,601
IMPERIAL BRANDS FINANCE P 144A 5.500% 02/01/2030 DD 07/01/24	3,962,390	4,069,165
JPMORGAN CHASE & CO VAR RT 09/14/2033 DD 09/14/22	962,037	1,005,585
JOHNSON CONTROLS INTERNATIONAL 3.900% 02/14/2026 DD 08/14/16	2,540,304	2,524,293
KINDER MORGAN INC 4.300% 03/01/2028 DD 03/01/18	1,439,468	1,381,930
KINDER MORGAN INC 5.150% 06/01/2030 DD 05/01/25	3,572,125	3,622,360
LLOYDS BANKING GROUP PLC VAR RT 11/15/2033 DD 11/15/22	908,896	932,096
LLOYDS BANKING GROUP PLC 4.650% 03/24/2026 DD 03/24/16	4,537,161	4,455,474
MOLEX ELECTRONIC TECHNOLO 144A 5.250% 04/30/2032 DD 04/22/25	995,290	1,027,690
MOLSON COORS BEVERAGE CO 3.000% 07/15/2026 DD 07/07/16	6,256,894	6,265,476
NEWS CORP 144A 3.875% 05/15/2029 DD 04/15/21	1,415,210	1,406,399
NEWS CORP 144A 5.125% 02/15/2032 DD 02/11/22	1,404,360	1,355,544
NEXTERA ENERGY CAPITAL HOLDING 1.900% 06/15/2028 DD 06/08/21	984,982	953,090
NEXTERA ENERGY CAPITAL HOLDING 5.050% 03/15/2030 DD 02/04/25	4,442,356	4,516,881
NORDSTROM INC 6.950% 03/15/2028 DD 03/16/98	1,084,725	1,031,980
OCCIDENTAL PETROLEUM CORP 7.500% 05/01/2031 DD 05/01/19	2,172,573	2,222,250
OCCIDENTAL PETROLEUM CORP 6.450% 09/15/2036 DD 09/15/19	2,885,343	3,011,337
ORACLE CORP 2.800% 04/01/2027 DD 04/01/20	2,213,751	2,205,608
OTIS WORLDWIDE CORP 2.565% 02/15/2030 DD 08/15/20	2,408,606	2,319,298
OTIS WORLDWIDE CORP 5.250% 08/16/2028 DD 08/16/23	1,494,600	1,546,290

PROSUS NV 144A 3.680% 01/21/2030 DD 01/21/20	2,271,500	2,113,298
PROSUS NV 144A 3.061% 07/13/2031 DD 07/13/21	1,643,250	1,910,958
PROSUS NV 144A 3.257% 01/19/2027 DD 01/19/22	1,604,250	1,774,368
PROSUS NV 144A 4.193% 01/19/2032 DD 01/19/22	1,907,498	1,988,742
RTX CORP 5.750% 11/08/2026 DD 11/08/23	2,697,570	2,737,071
RIO OIL FINANCE TRUST SER 144A 9.750% 01/06/2027 DD 11/21/14	509,508	480,281
RIO OIL FINANCE TRUST SER 144A 8.200% 04/06/2028 DD 04/19/18	620,641	612,556
SK HYNIX INC 144A 4.250% 09/11/2028 DD 09/11/25	1,773,314	1,781,213
SHERWIN-WILLIAMS CO/THE 3.450% 06/01/2027 DD 05/16/17	2,756,739	2,630,019
SOUTHERN CO/THE VAR RT 08/01/2027 DD 05/01/22	1,054,757	1,066,989
SOUTHERN CO/THE VAR RT 01/15/2051 DD 09/18/20	2,606,500	2,698,380
SOUTHERN CO/THE VAR RT 09/15/2051 DD 05/06/21	2,889,406	3,079,688
SYNOPSYS INC 4.650% 04/01/2028 DD 03/17/25	299,784	304,101
SYNOPSYS INC 4.850% 04/01/2030 DD 03/17/25	1,229,279	1,252,060
SYNOPSYS INC 5.000% 04/01/2032 DD 03/17/25	1,171,451	1,201,308
T-MOBILE USA INC 3.750% 04/15/2027 DD 04/15/21	1,014,794	1,046,829
T-MOBILE USA INC 3.875% 04/15/2030 DD 04/15/21	2,149,618	1,993,471
T-MOBILE USA INC 3.375% 04/15/2029 DD 03/23/21	926,344	999,724
T-MOBILE USA INC 3.500% 04/15/2031 DD 03/23/21	2,407,536	2,368,971
T-MOBILE USA INC 2.550% 02/15/2031 DD 02/15/21	934,802	1,005,763
TRANSCANADA TRUST VAR RT 03/15/2077 DD 03/02/17	4,890,688	4,899,314
TRANSCANADA TRUST VAR RT 09/15/2079 DD 09/12/19	3,192,384	3,424,229
TRANSCANADA TRUST VAR RT 03/07/2082 DD 03/07/22	2,018,520	2,074,128
TRANSCONTINENTAL GAS PIPE 144A 5.100% 03/15/2036 DD 11/20/25	1,530,317	1,539,106
ULTRAPAR INTERNATIONAL SA 144A 5.250% 10/06/2026 DD 10/06/16	1,290,938	1,248,625
UNICREDIT SPA 144A VAR RT 04/02/2034 DD 04/02/19	458,622	482,868
UNICREDIT SPA 144A VAR RT 06/30/2035 DD 06/30/20	3,461,473	3,622,207
RTX CORP 4.125% 11/16/2028 DD 08/16/18	5,081,075	4,767,528
VERIZON COMMUNICATIONS INC 2.355% 03/15/2032 DD 03/15/22	5,332,956	5,118,964
WILLIAMS COS INC/THE 3.500% 11/15/2030 DD 05/14/20	2,605,623	2,472,541
Total corporate debt instruments - other	**1,366,577,665**	**1,261,302,646**
Total corporate debt instruments	**2,622,422,090**	**2,421,502,289**
MUNICIPAL BONDS		
CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	997,317	1,018,299
CALIFORNIA ST 7.500% 04/01/2034 DD 04/28/09	4,515,494	4,701,640
CALIFORNIA ST 7.500% 04/01/2034 DD 04/28/09	1,122,272	991,661
CALIFORNIA ST 7.500% 04/01/2034 DD 04/28/09	6,563,327	5,249,970
CALIFORNIA ST 7.600% 11/01/2040 DD 12/01/10	676,475	612,010
CALIFORNIA ST 7.625% 03/01/2040 DD 04/01/10	2,722,254	2,712,668
CALIFORNIA ST PUBLIC WKS BRD L 8.361% 10/01/2034 DD 10/29/09	15,244,171	14,656,880
CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	4,804,294	4,277,870
CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	7,025,103	5,917,770
CALIFORNIA ST 7.625% 03/01/2040 DD 04/01/10	771,440	572,674
CALIFORNIA ST INFRASTRUCTURE & 6.486% 05/15/2049 DD 03/25/10	2,221,820	2,089,520

CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	2,655,020	2,447,143
CHICAGO IL TRANSIT AUTH SALES 6.200% 12/01/2040 DD 04/06/10	2,606,400	2,351,553
CHICAGO IL 6.050% 01/01/2029 DD 01/28/09	157,765	167,478
CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	5,156,643	4,855,401
COMMITMENT TO PURCHASE FNMA SI CALL JAN 26 097.375 ED 010726	(5,195)	(0)
COMMITMENT TO PURCHASE FNMA SI CALL JAN 26 097.375 ED 010726	(5,547)	(0)
DALLAS TX CONVENTION CENTER HO 7.088% 01/01/2042 DD 09/01/09	8,691,338	8,432,048
DIST OF COLUMBIA WTR & SWR AUT 4.814% 10/01/2114 DD 07/23/14	1,485,000	1,275,778
GOLDEN ST TOBACCO SECURITIZATI 2.746% 06/01/2034 DD 10/07/21	199,678	177,834
GOLDEN ST TOBACCO SECURITIZATI 3.714% 06/01/2041 DD 12/15/21	2,816,120	2,487,840
ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	814,755	930,019
ILLINOIS ST MUNI ELEC AGY PWR 6.832% 02/01/2035 DD 08/06/09	337,297	326,260
ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	7,031,623	6,997,501
MET WASHINGTON DC ARPTS AUTH D 7.462% 10/01/2046 DD 08/12/09	254,786	255,555
MUNI ELEC AUTH OF GEORGIA 6.655% 04/01/2057 DD 03/12/10	2,604,689	2,515,097
NEW YORK ST DORM AUTH ST PERSO 5.389% 03/15/2040 DD 10/14/10	7,311,340	6,753,466
NEW YORK ST DORM AUTH REVENUES 5.832% 07/01/2055 DD 06/06/25	80,000	83,614
NEW JERSEY ST TURNPIKE AUTH TU 7.414% 01/01/2040 DD 04/28/09	4,022,597	3,176,131
NEW JERSEY ST TURNPIKE AUTH TU 7.102% 01/01/2041 DD 12/15/10	6,497,780	5,825,642
NEW JERSEY ST TURNPIKE AUTH TU 7.102% 01/01/2041 DD 12/15/10	184,501	146,050
NEW YORK CITY NY MUNI WTR FIN 5.724% 06/15/2042 DD 06/30/10	674,905	502,910
NEW YORK CITY NY MUNI WTR FIN 5.440% 06/15/2043 DD 09/23/10	3,106,548	2,797,576
NEW YORK CITY NY MUNI WTR FIN 5.882% 06/15/2044 DD 11/18/10	901,680	660,634
OHIO UNIV GEN RECPTS ATHENS 5.590% 12/01/2114 DD 11/14/14	1,040,000	982,020
PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	6,211,237	5,278,959
PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	1,233,475	1,018,085
PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	8,425,500	7,419,870
SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	3,142,356	2,534,661
TEXAS NATURAL GAS SECURITIZTN 5.169% 04/01/2041 DD 09/01/23	1,485,112	1,504,279
TEXAS NATURAL GAS SECURITIZTN 5.102% 04/01/2035 DD 09/01/23	2,384,516	2,428,195
UNIV OF MASSACHUSETTS MA BLDG 6.423% 05/01/2029 DD 10/27/09	101,228	95,135
UNIV OF MASSACHUSETTS MA BLDG 6.573% 05/01/2039 DD 10/27/09	127,600	120,118
UNIV OF CALIFORNIA CA RGTS MED 3.256% 05/15/2060 DD 03/05/20	4,452,387	3,046,963
UNIV OF CALIFORNIA REVENUES 4.767% 05/15/2115 DD 04/08/15	1,190,000	967,280
UNIV OF CALIFORNIA CA RGTS MED 4.563% 05/15/2053 DD 05/11/22	6,475,000	5,606,897
UNIV OF CALIFORNIA CA RGTS MED 4.132% 05/15/2032 DD 05/11/22	2,287,906	2,305,982
UNIV OF CALIFORNIA REVENUES 4.858% 05/15/2112 DD 03/01/12	412,965	248,955
UNIV OF MICHIGAN MI 4.454% 04/01/2122 DD 03/16/22	394,768	307,302
Total municipal bonds	**143,607,737**	**129,831,191**
CORPORATE STOCK		
Corporate stock - common		
AFLAC INC	109,970	114,682
ABBVIE INC	55,273	67,862
ADVANCE AUTO PARTS INC	861,016	710,701
ALIGN TECHNOLOGY INC	310,766	342,281

ALLY FINANCIAL INC	2,087,337	2,358,794
ALPHABET INC	1,647,785	2,282,396
ALTRIA GROUP INC	3,885,716	4,407,819
AMERICAN FINANCIAL GROUP INC/O	522,530	553,144
AMERICAN INTERNATIONAL GROUP I	2,070,262	2,252,360
ELEVANCE HEALTH INC	198,407	211,031
APA CORP	541,942	536,163
APPLIED MATERIALS INC	991,995	1,154,399
ARCHER-DANIELS-MIDLAND CO	1,833,748	1,923,730
ARROW ELECTRONICS INC	1,350,044	1,198,428
AUTONATION INC	633,583	818,693
AVIS BUDGET GROUP INC	724,463	682,919
AVNET INC	927,795	846,593
BEST BUY CO INC	3,573,295	2,734,693
BIOGEN INC	909,412	735,990
BIONTECH SE ADR	320,132	265,227
BRISTOL-MYERS SQUIBB CO	6,610,911	6,809,871
CF INDUSTRIES HOLDINGS INC	1,647,506	1,503,490
CH ROBINSON WORLDWIDE INC	1,074,544	1,700,198
CIGNA GROUP/THE	1,089,308	873,305
CSX CORP	1,558,317	1,682,254
CVS HEALTH CORP	345,374	384,102
CARDINAL HEALTH INC	647,048	1,256,222
CHARTER COMMUNICATIONS INC	6,258,066	4,084,403
CHEVRON CORP	755,649	780,796
CISCO SYSTEMS INC	7,220,109	10,448,580
CLEVELAND-CLIFFS INC	1,311,099	1,738,113
COGNIZANT TECHNOLOGY SOLUTIONS	2,481,869	2,732,526
COMCAST CORP	798,372	749,641
CONOCOPHILLIPS	356,085	380,712
CONSOLIDATED EDISON INC	241,932	239,461
DXC TECHNOLOGY CO	474,387	401,732
DAVITA INC	1,164,119	894,792
DICK'S SPORTING GOODS INC	914,285	807,520
DOLLAR GENERAL CORP	1,810,635	2,730,813
DOLLAR TREE INC	2,280,509	2,654,187
DOW INC	315,073	324,818
DUPONT DE NEMOURS INC	266,180	313,560
EASTMAN CHEMICAL CO	591,963	389,491
EBAY INC	3,119,309	4,105,197
ELECTRONIC ARTS INC	1,004,234	1,348,374
EVERGY INC	1,204,727	1,500,978
EXPEDITORS INTERNATIONAL OF WA	1,962,106	2,345,864
EXXON MOBIL CORP	544,749	563,793
FEDEX CORP	166,623	220,689
FIRST AMERICAN FINANCIAL CORP	349,750	338,350

FOX CORP	1,830,712	2,425,924
FRANKLIN RESOURCES INC	902,935	960,187
GILEAD SCIENCES INC	6,303,958	9,155,299
GOODYEAR TIRE & RUBBER CO/THE	180,905	188,822
HF SINCLAIR CORP	293,170	258,371
HP INC	5,147,956	3,781,985
HERTZ GLOBAL HOLDINGS INC	371,023	379,959
HEWLETT PACKARD ENTERPRISE CO	2,987,888	3,496,495
HOST HOTELS & RESORTS INC	1,157,327	1,210,409
HUMANA INC	4,702,947	4,099,617
HUNTSMAN CORP	648,104	466,840
INTEL CORP	3,127,699	4,155,641
IQIYI INC ADR	44,126	36,054
JOYY INC ADR	327,506	599,160
JABIL INC	981,250	1,095,636
JOHNSON & JOHNSON	8,924,537	10,158,141
JONES LANG LASALLE INC	791,839	1,200,525
KOHL'S CORP	2,305,442	2,300,023
KROGER CO/THE	4,025,374	4,637,640
KYNDRYL HOLDINGS INC	619,802	641,371
LABCORP HOLDINGS INC	1,255,818	1,302,569
LAM RESEARCH CORP	4,240,442	5,339,275
LEIDOS HOLDINGS INC	397,378	460,200
LOCKHEED MARTIN CORP	3,301,410	3,420,514
LOWE'S COS INC	803,205	843,095
LUFAX HOLDING LTD ADR	44,429	48,817
LUMEN TECHNOLOGIES INC	1,070,364	2,256,548
MGM RESORTS INTERNATIONAL	1,333,945	1,407,346
MACY'S INC	1,462,174	1,957,797
MANPOWERGROUP INC	1,086,480	560,292
MARATHON PETROLEUM CORP	8,860,738	8,410,410
MERCK & CO INC	459,639	481,670
MICROSOFT CORP	819,147	834,728
MICROCHIP TECHNOLOGY INC	1,177,867	1,415,157
MOSAIC CO/THE	1,667,959	1,341,524
NETAPP INC	1,503,185	1,289,792
NEWELL BRANDS INC	267,826	194,322
NIKE INC	243,384	223,112
OLD REPUBLIC INTERNATIONAL COR	229,743	282,192
OLIN CORP	407,401	401,082
ONEMAIN HOLDINGS INC	680,396	841,876
ORGANON & CO	808,824	304,137
PBF ENERGY INC	542,597	492,445
PPL CORP	771,843	859,356
PVH CORP	1,020,539	727,837
PAYPAL HOLDINGS INC	4,017,393	3,352,180

PHILLIPS 66	1,900,262	1,789,785
T ROWE PRICE GROUP INC	2,367,026	2,197,791
QORVO INC	1,577,533	1,295,285
QNITY ELECTRONICS INC	198,830	181,018
QUALCOMM INC	1,234,908	1,158,351
QUEST DIAGNOSTICS INC	292,935	356,604
RALPH LAUREN CORP	349,925	595,126
RELIANCE INC	631,904	647,069
ROBERT HALF INC	890,677	553,820
SIRIUS XM HOLDINGS INC	462,418	420,655
SKYWORKS SOLUTIONS INC	1,459,070	1,238,968
SOLVENTUM CORP	469,329	478,451
STEEL DYNAMICS INC	1,010,251	1,372,206
TD SYNNEX CORP	44,802	44,919
SYNCHRONY FINANCIAL	2,846,242	5,060,113
TAPESTRY INC	651,950	1,386,049
TARGET CORP	3,945,769	2,836,412
TERADYNE INC	991,087	1,370,792
UGI CORP	483,640	664,495
UNIVERSAL HEALTH SERVICES INC	1,439,103	1,579,773
UNUM GROUP	264,913	352,238
VF CORP	870,164	1,089,808
VALERO ENERGY CORP	8,806,346	9,600,703
VERIZON COMMUNICATIONS INC	372,048	349,463
VIPSHOP HOLDINGS LTD ADR	982,803	1,169,716
WEC ENERGY GROUP INC	579,984	572,226
WALMART INC	2,911,132	4,423,200
WARNER BROS DISCOVERY INC	2,674,063	6,791,174
WEYERHAEUSER CO	1,952,481	1,698,076
WHIRLPOOL CORP	972,689	759,634
WORLD KINECT CORP	194,704	171,742
XEROX HOLDINGS CORP	676,869	150,713
ZIONS BANCORP NA	316,178	404,453
DOWNER EDI LTD	159,108	256,304
BLUESCOPE STEEL LTD	584,281	623,456
JB HI-FI LTD	431,196	491,627
SIMS LTD	117,906	160,467
AURIZON HOLDINGS LTD	332,060	275,678
AMPOL LTD	178,033	184,649
AGL ENERGY LTD	1,536,086	1,485,229
FLETCHER BUILDING LTD	169,380	76,600
AIR NEW ZEALAND LTD	32,234	14,996
OMV AG	867,757	881,182
VOESTALPINE AG	815,668	1,293,983
RAIFFEISEN BANK INTERNATIONAL	355,345	502,353
STRABAG SE	13,444	32,439

COLRUYT GROUP N.V	271,810	205,730
PROXIMUS SADP	527,553	401,378
AGEAS SA/NV	375,729	528,707
UMICORE SA	247,967	313,826
FRESENIUS SE & CO KGAA	219,735	317,190
DEUTSCHE POST AG	235,145	270,404
BAYER AG	5,599,659	8,080,881
BASF SE	4,002,375	4,103,760
FRESENIUS MEDICAL CARE AG	585,337	573,202
MERCEDES-BENZ GROUP AG	276,600	303,926
THYSSENKRUPP AG	652,218	667,572
BAYERISCHE MOTOREN WERKE AG	291,936	321,383
ENDESA SA	911,934	1,045,567
NATURGY ENERGY GROUP SA	219,568	271,906
REPSOL SA	776,245	812,463
TELEFONICA SA	3,958,192	3,203,672
MAPFRE SA	390,921	786,384
CARREFOUR SA	232,464	231,968
SANOFI SA	374,905	357,902
TOTALENERGIES SE	911,490	946,149
VALEO SE	1,163,724	1,383,362
CIE GENERALE DES ETABLISSEMENT	682,615	606,456
ORLEN SA	470,624	537,758
CYFROWY POLSAT SA	75,081	71,815
PGE POLSKA GRUPA ENERGETYCZNA	35,106	49,214
POWSZECHNY ZAKLAD UBEZPIECZEN	213,553	291,486
HELLENIC TELECOMMUNICATIONS OR	121,519	144,450
MOTOR OIL HELLAS CORINTH REFIN	112,736	170,043
ENEL SPA	407,946	557,509
ENI SPA	372,127	414,465
TELECOM ITALIA SPA/MILANO	670,499	1,161,256
STELLANTIS NV	467,568	501,739
RANDSTAD NV	1,678,100	1,202,514
KONINKLIJKE AHOLD DELHAIZE NV	6,080,537	7,686,359
AKZO NOBEL NV	1,613,043	1,629,932
NN GROUP NV	304,195	533,818
ARCELORMITTAL SA	3,270,006	5,631,091
SIGNIFY NV	456,222	441,890
NOVARTIS AG	1,204,176	1,501,821
ROCHE HOLDING AG	6,787,561	8,938,142
ADECCO GROUP AG	1,333,274	1,111,569
NESTLE SA	370,382	369,126
AMS-OSRAM AG	52,435	40,873
IS YATIRIM MENKUL DEGERLER AS	206,831	157,593
BRITISH AMERICAN TOBACCO PLC	6,348,328	8,068,286
IMPERIAL BRANDS PLC	2,231,411	2,863,693

PERSIMMON PLC	543,138	563,743
INTU PROPERTIES PLC	193,622	4,775
BURBERRY GROUP PLC	397,634	399,458
KINGFISHER PLC	1,136,449	1,350,601
KELDA GROUP DEFERRED SHARES	-	-
J SAINSBURY PLC	143,360	148,230
CENTRICA PLC	778,964	1,463,858
GLENCORE PLC	3,198,483	3,553,116
CURRYS PLC	217,904	343,032
EVRAZ PLC	573,711	10
PLUS500 LTD	293,922	428,393
ABERDEEN GROUP PLC	574,334	647,056
VODAFONE GROUP PLC	6,260,600	8,547,006
M&G PLC	1,179,697	1,514,868
GSK PLC	5,417,188	6,002,517
SHELL PLC	348,905	350,485
JOHNSON MATTHEY PLC	360,082	402,302
CATCHER TECHNOLOGY CO LTD	213,429	205,216
CHINA MOTOR CORP	62,071	29,840
FARGLORY LAND DEVELOPMENT CO L	29,719	29,217
COMPAL ELECTRONICS INC	437,248	401,521
EVERGREEN MARINE CORP TAIWAN L	2,036,886	2,025,748
RADIANT OPTO-ELECTRONICS CORP	139,846	94,715
FLEXIUM INTERCONNECT INC	87,718	67,599
POU CHEN CORP	233,850	212,064
YANG MING MARINE TRANSPORT COR	1,106,859	925,364
NAN YA PRINTED CIRCUIT BOARD C	137,560	130,393
PEGATRON CORP	479,671	320,943
PRIMAX ELECTRONICS LTD	78,070	65,995
TPK HOLDING CO LTD	62,302	56,575
KRUNG THAI BANK PCL	294,770	412,205
SUPALAI PCL	31,269	34,480
KASIKORNBANK PCL	852,344	1,214,352
SRI TRANG AGRO-INDUSTRY PCL	74,598	53,633
TISCO FINANCIAL GROUP PCL	237,319	311,105
INDORAMA VENTURES PCL	94,561	71,084
PTT GLOBAL CHEMICAL PCL	206,704	180,305
PTT PCL	704,414	752,135
STAR PETROLEUM REFINING PCL	31,839	26,405
THANACHART CAPITAL PCL	282,413	370,152
SCB X PCL	775,308	1,140,060
ANHUI CONCH CEMENT CO LTD HK/00914	557,072	573,028
BEIJING ENTERPRISES HOLDINGS L HK/00392	111,912	138,997
HENGAN INTERNATIONAL GROUP CO HK/01044	85,553	96,782
CATHAY PACIFIC AIRWAYS LTD HK/00293	129,098	142,130
CITIC LTD HK/00267	567,095	701,892

LENOVO GROUP LTD HK/00992	1,389,121	1,201,593
PETROCHINA CO LTD HK/00857	1,710,806	1,903,493
SKYWORTH GROUP LTD HK/00751	147,932	184,931
CHINA TAIPING INSURANCE HOLDIN HK/00966	190,107	291,510
CHINA PETROLEUM & CHEMICAL COR HK/00386	3,176,675	3,157,132
ENN ENERGY HOLDINGS LTD HK/02688	90,448	88,906
KUNLUN ENERGY CO LTD HK/00135	488,596	462,018
CHINA GAS HOLDINGS LTD HK/00384	119,742	118,996
KERRY PROPERTIES LTD HK/00683	207,566	200,624
KINGBOARD HOLDINGS LTD HK/00148	344,576	403,613
PCCW LTD HK/00008	85,120	102,701
YUE YUEN INDUSTRIAL HOLDINGS L HK/00551	368,784	381,630
CHINA EVERBRIGHT ENVIRONMENT G HK/00257	106,441	138,095
ORIENT OVERSEAS INTERNATIONAL HK/00316	287,610	281,943
PICC PROPERTY & CASUALTY CO LT HK/02328	705,253	916,421
SHANGHAI INDUSTRIAL HOLDINGS L HK/00363	31,406	38,824
TINGYI CAYMAN ISLANDS HOLDING HK/00322	195,399	206,005
GUANGDONG INVESTMENT LTD HK/00270	87,375	87,236
PING AN INSURANCE GROUP CO OF HK/02318	1,773,289	2,603,154
BEIJING ENTERPRISES WATER GROU HK/00371	31,003	32,237
XINYI GLASS HOLDINGS LTD HK/00868	96,822	94,563
COSCO SHIPPING HOLDINGS CO LTD HK/01919	565,928	553,816
BAIDU INC HK/09888	360,583	418,144
DONGFENG MOTOR GROUP CO LTD HK/00489	407,485	718,427
CHINA NATIONAL BUILDING MATERI HK/03323	197,754	268,383
BANK OF CHINA LTD HK/03988	273,164	327,187
KINGBOARD LAMINATES HOLDINGS L HK/01888	191,707	257,581
CHINA COMMUNICATIONS SERVICES HK/00552	124,703	134,685
FOSUN INTERNATIONAL LTD HK/00656	74,554	66,402
SINOTRUK HONG KONG LTD HK/03808	84,203	118,876
UNI-PRESIDENT CHINA HOLDINGS L HK/00220	89,067	76,250
SINOPHARM GROUP CO LTD HK/01099	486,203	477,539
CHINA MINSHENG BANKING CORP LT HK/01988	394,012	366,315
SITC INTERNATIONAL HOLDINGS CO HK/01308	263,810	318,564
ZHONGSHENG GROUP HOLDINGS LTD HK/00881	88,683	94,053
FAR EAST HORIZON LTD HK/03360	53,336	56,812
AAC TECHNOLOGIES HOLDINGS INC HK/02018	217,826	275,583
SINOPEC ENGINEERING GROUP CO L HK/02386	68,623	102,350
CHINA LESSO GROUP HOLDINGS LTD HK/02128	31,069	42,922
WHARF REAL ESTATE INVESTMENT C HK/01997	104,271	113,687
CHINA CINDA ASSET MANAGEMENT C HK/01359	114,591	89,461
TOPSPORTS INTERNATIONAL HOLDIN HK/06110	118,000	99,075
SHENZHEN INTERNATIONAL HOLDING HK/00152	78,047	107,243
ALIBABA GROUP HOLDING LTD HK/09988	3,199,876	2,953,787
JD.COM INC HK/09618	289,922	263,103
WH GROUP LTD HK/00288	1,298,279	1,752,713

BAIC MOTOR CORP LTD HK/01958	75,008	66,205
CHINA TOWER CORP LTD HK/00788	169,508	171,243
CHINA RESOURCES PHARMACEUTICAL HK/03320	112,694	90,332
CK ASSET HOLDINGS LTD HK/01113	857,575	921,937
BHARAT PETROLEUM CORP LTD	228,419	269,665
CHAMBAL FERTILISERS AND CHEMIC	63,318	53,124
HINDUSTAN PETROLEUM CORP LTD	258,296	298,649
GAIL INDIA LTD	126,136	110,654
VEDANTA LTD	1,068,227	1,198,136
OIL & NATURAL GAS CORP LTD	400,302	367,580
NATIONAL ALUMINIUM CO LTD	702,029	919,201
ZEE ENTERTAINMENT ENTERPRISES	43,319	32,104
INDIAN OIL CORP LTD	667,253	735,135
JINDAL STEEL LTD	197,471	200,971
PETRONET LNG LTD	195,889	154,802
PTC INDIA LTD	83,140	78,562
RAJESH EXPORTS LTD	49,975	36,360
POWER FINANCE CORP LTD	555,781	381,891
OIL INDIA LTD	121,161	106,560
GUJARAT STATE FERTILIZERS & CH	50,571	39,189
INDUS TOWERS LTD	178,664	197,100
SAMMAAN CAPITAL LTD	469,891	410,227
JINDAL SAW LTD	82,155	41,565
AISIN CORP	433,671	481,615
ALPS ALPINE CO LTD	490,769	596,479
AMADA CO LTD	334,269	382,818
AGC INC	957,194	974,029
BRIDGESTONE CORP	413,959	430,437
BROTHER INDUSTRIES LTD	549,492	603,506
COCA-COLA BOTTLERS JAPAN HOLDI	274,686	378,068
CANON INC	1,279,637	1,322,494
CANON MARKETING JAPAN INC	99,837	149,258
DAITO TRUST CONSTRUCTION CO LT	1,137,928	1,015,368
DAICEL CORP	250,735	264,190
DAI NIPPON PRINTING CO LTD	667,278	810,959
SUGI HOLDINGS CO LTD	202,608	293,869
MITSUBISHI HC CAPITAL INC	93,257	97,858
DOWA HOLDINGS CO LTD	214,829	293,970
SQUARE ENIX HOLDINGS CO LTD	338,142	284,591
DENKA CO LTD	235,719	271,296
SUBARU CORP	354,604	388,764
FUJITSU LTD	1,811,280	2,834,446
HINO MOTORS LTD	474,865	307,579
ISUZU MOTORS LTD	711,377	813,971
IZUMI CO LTD	71,780	68,902
NIPPON SHOKUBAI CO LTD	289,622	305,793

KAMIGUMI CO LTD	44,738	67,792
KANEKA CORP	196,811	177,768
KANSAI PAINT CO LTD	133,806	137,373
K'S HOLDINGS CORP	344,729	362,432
KOITO MANUFACTURING CO LTD	93,781	94,319
KONICA MINOLTA INC	388,883	446,702
JTEKT CORP	153,107	173,782
EXEO GROUP INC	97,720	107,777
EDION CORP	183,462	251,449
JFE HOLDINGS INC	279,137	286,732
MISUMI GROUP INC	146,607	159,236
MITSUI KINZOKU CO LTD	173,707	483,783
SEIKO EPSON CORP	718,344	635,086
NAGASE & CO LTD	44,773	50,964
NICHIREI CORP	213,927	207,142
NTT INC	320,910	304,846
NSK LTD	250,954	292,594
NIKON CORP	249,656	257,019
YAMAHA CORP	85,543	87,124
NISSHINBO HOLDINGS INC	82,172	91,167
ZEON CORP	43,407	43,383
ONO PHARMACEUTICAL CO LTD	373,725	411,645
ALFRESA HOLDINGS CORP	293,948	328,796
COMSYS HOLDINGS CORP	255,143	328,305
ARCS CO LTD	33,728	41,032
RICOH CO LTD	471,489	438,292
ROHM CO LTD	173,891	188,370
SANKYU INC	174,080	221,185
MEDIPAL HOLDINGS CORP	395,349	404,689
SEINO HOLDINGS CO LTD	317,926	320,156
SEKISUI CHEMICAL CO LTD	538,577	563,160
SHARP CORP/JAPAN	187,207	169,163
SHIMAMURA CO LTD	287,045	345,568
SHISEIDO CO LTD	220,712	228,171
SUMITOMO CHEMICAL CO LTD	420,040	456,275
SUMITOMO HEAVY INDUSTRIES LTD	261,614	277,932
SUMITOMO RUBBER INDUSTRIES LTD	386,953	472,707
SUZUKEN CO LTD/AICHI JAPAN	466,131	574,983
TAIYO YUDEN CO LTD	318,991	352,317
TEIJIN LTD	184,151	191,116
TOKAI RIKA CO LTD	29,239	35,771
TOHO GAS CO LTD	85,091	92,222
TOKYO GAS CO LTD	706,886	771,939
TOHO HOLDINGS CO LTD	43,261	35,737
TOPPAN HOLDINGS INC	362,222	426,655
TOTO LTD	217,205	232,260

TOYO SEIKAN GROUP HOLDINGS LTD	393,874	595,581
TOSOH CORP	257,851	262,592
MAZDA MOTOR CORP	730,239	815,803
TOYODA GOSEI CO LTD	43,611	45,280
YAMADA HOLDINGS CO LTD	685,719	720,529
YAMATO HOLDINGS CO LTD	1,184,472	1,110,525
ELECTRIC POWER DEVELOPMENT CO	467,051	591,253
HAKUHODO DY HOLDINGS INC	83,758	81,118
BANDAI NAMCO HOLDINGS INC	1,148,109	915,607
MITSUBISHI CHEMICAL GROUP CORP	1,079,154	1,136,687
TSURUHA HOLDINGS INC	492,089	580,392
NOMURA REAL ESTATE HOLDINGS IN	154,233	158,550
TS TECH CO LTD	14,822	14,094
MATSUKIYOCOCOKARA & CO	496,279	434,280
TIS INC	220,599	234,770
PERSOL HOLDINGS CO LTD	433,459	440,688
MEIJI HOLDINGS CO LTD	930,929	958,267
PALTAC CORP	65,142	64,630
SG HOLDINGS CO LTD	403,763	359,415
NIPPON EXPRESS HOLDINGS INC	445,714	463,917
MACNICA HOLDINGS INC	48,704	48,844
UNITED SUPER MARKETS HOLDINGS	64,563	39,218
ITOHAM YONEKYU HOLDINGS INC	80,493	100,750
JAPAN POST HOLDINGS CO LTD	4,356,201	5,137,510
SAMSUNG FIRE & MARINE INSURANC	220,440	278,421
DB INSURANCE CO LTD	212,732	223,877
KT&G CORP	266,491	379,183
KOREA GAS CORP	114,165	84,817
CJ CORP	410,769	489,296
SK TELECOM CO LTD	215,340	213,955
LG UPLUS CORP	145,746	188,610
DAEWOO ENGINEERING & CONSTRUCT	35,450	34,940
LG H&H CO LTD	102,721	78,597
SHINHAN FINANCIAL GROUP CO LTD	207,309	297,767
HYUNDAI MOBIS CO LTD	159,035	207,920
HYUNDAI ENGINEERING & CONSTRUC	305,892	516,498
HYUNDAI STEEL CO	85,149	82,380
KIA CORP	268,434	254,668
KOREA ELECTRIC POWER CORP	208,453	470,083
HANWHA CORP	182,815	336,641
CJ LOGISTICS CORP	112,674	104,546
KUMHO PETROCHEMICAL CO LTD	84,169	62,338
KT CORP	600,248	767,009
LG ELECTRONICS INC	475,318	372,053
GS ENGINEERING & CONSTRUCTION	83,477	92,226
LX INTERNATIONAL CORP	60,957	60,914

SAMSUNG ELECTRONICS CO LTD	319,101	379,705
HYUNDAI MARINE & FIRE INSURANC	109,040	91,723
GS HOLDINGS CORP	37,581	43,225
LG DISPLAY CO LTD	185,913	180,780
HYUNDAI GLOVIS CO LTD	341,386	463,237
LOTTE SHOPPING CO LTD	34,980	38,098
SK INC	164,105	246,787
BNK FINANCIAL GROUP INC	113,960	158,386
HANWHA LIFE INSURANCE CO LTD	33,502	34,822
E-MART INC	41,144	33,523
HANKOOK TIRE & TECHNOLOGY CO L	107,987	137,115
WOORI FINANCIAL GROUP INC	139,776	247,511
DL E&C CO LTD	74,856	78,784
UNITED TRACTORS TBK PT	196,565	224,501
GUDANG GARAM TBK PT	30,269	23,340
BANK RAKYAT INDONESIA PERSERO	351,922	309,328
PERUSAHAAN GAS NEGARA PERSERO	31,648	38,315
BANK NEGARA INDONESIA PERSERO	106,923	100,897
INDO TAMBANGRAYA MEGAH TBK PT	246,661	199,138
ALAMTRI RESOURCES INDONESIA TB	328,561	178,015
ASTRA INTERNATIONAL TBK PT	126,105	179,243
TELKOM INDONESIA PERSERO TBK P	285,199	313,461
JARDINE CYCLE & CARRIAGE LTD	237,567	294,719
JARDINE MATHESON HOLDINGS LTD	340,797	574,476
COMFORTDELGRO CORP LTD	186,840	168,485
VENTURE CORP LTD	43,369	49,446
HUTCHISON PORT HOLDINGS TRUST	98,200	89,936
MALAYAN BANKING BHD	193,778	236,304
DUBAI ISLAMIC BANK PJSC	118,025	114,486
EMAAR PROPERTIES PJSC	132,482	127,268
YANBU NATIONAL PETROCHEMICAL C	41,508	30,266
BANQUE SAUDI FRANSI	32,127	34,077
SAUDI ENERGY CO	59,764	49,254
SAUDI ARABIAN OIL CO	147,843	143,470
BEZEQ THE ISRAELI TELECOMMUNIC	147,292	292,910
DELEK GROUP LTD	16	48
ICL GROUP LTD	210,780	181,191
G CITY LTD	40,908	13,715
OIL REFINERIES LTD	118,463	155,337
ISRACARD LTD	-	4
ORION RETAIL PROPERTIES LTD	354	575
AMDOCS LTD	688,764	672,661
INVESCO LTD	953,111	1,345,996
MEDTRONIC PLC	126,790	146,780
LIBERTY GLOBAL LTD	259,750	229,488
SEAGATE TECHNOLOGY HOLDINGS PL	977,027	2,599,131

EXXARO RESOURCES LTD	51,351	61,391
MTN GROUP LTD	132,510	255,437
TELKOM SA SOC LTD	44,624	87,461
NEDBANK GROUP LTD	313,745	335,500
VALTERRA PLATINUM LTD	762,435	1,275,239
SAPPI LTD	43,653	23,135
SASOL LTD	69,076	67,226
STANDARD BANK GROUP LTD	293,714	414,920
TIGER BRANDS LTD	73,320	111,136
IMPALA PLATINUM HOLDINGS LTD	274,620	659,269
LIFE HEALTHCARE GROUP HOLDINGS	42,696	36,460
GROWTHPOINT PROPERTIES LTD	160,120	210,285
MOTUS HOLDINGS LTD	42,402	45,704
OLD MUTUAL LTD	123,631	150,202
ABSA GROUP LTD	160,052	249,140
MOMENTUM GROUP LTD	43,216	59,400
SIBANYE STILLWATER LTD	450,201	1,228,986
VALE SA	3,141,131	3,825,348
BANCO DO BRASIL SA	826,778	798,836
CIA SIDERURGICA NACIONAL SA	137,690	148,300
CPFL ENERGIA SA	48,444	49,597
BANCO SANTANDER BRASIL SA	157,664	180,253
TELEFONICA BRASIL SA	427,020	458,226
B3 SA - BRASIL BOLSA BALCAO	439,471	493,777
AMBEV SA	708,824	771,946
TIM SA/BRAZIL	72,800	83,339
VIBRA ENERGIA SA	557,784	680,035
JBS NV	967,036	973,473
BANCO SANTANDER CHILE	65,785	109,587
BANCO DE CHILE	163,752	217,119
CENCOSUD SA	298,479	313,610
SIGMA FOODS SAB DE CV	188,250	252,020
GRUPO FINANCIERO INBURSA SAB D	33,701	33,926
ARCA CONTINENTAL SAB DE CV	149,003	151,746
ORBIA ADVANCE CORP SAB DE CV	31,724	19,175
AMERICA MOVIL SAB DE CV	671,992	671,134
ZIM INTEGRATED SHIPPING SERVIC	2,368,162	2,622,351
LYONDELLBASELL INDUSTRIES NV	1,371,210	845,649
ATCO LTD CL 1 NON-VTG	290,647	361,539
EMPIRE CO LTD CL A NON-VTG	554,709	504,789
FINNING INTERNATIONAL INC	231,090	482,869
IGM FINANCIAL INC	132,115	180,368
MAGNA INTL INC	3,092,907	3,248,091
ONEX CORP SUB-VTG	233,630	277,548
WEST FRASER TIMBER CO LTD	932,329	679,969
CANFOR CORPORATION NEW	10,654	7,702

BRP INC SUB VTG	202,084	261,962
NUTRIEN LTD	5,088,466	5,550,141
AP MOLLER - MAERSK A/S	4,476,873	5,992,188
D/S NORDEN A/S	216,984	196,422
H LUNDBECK A/S	7,369	8,231
H LUNDBECK A/S	194,228	258,142
OUTOKUMPU OYJ	505,686	685,857
FORTUM OYJ	638,343	865,141
NORDEA BANK ABP	127,935	141,853
SAMPO OYJ	1,713,807	2,016,568
TELENOR ASA	902,285	1,024,588
EQUINOR ASA	4,756,463	4,721,133
YARA INTERNATIONAL ASA	1,663,913	2,143,088
ELKEM ASA	43,774	51,630
PEAB AB	125,370	166,445
TELEFONAKTIEBOLAGET LM ERICSSO	326,778	425,011
HUSQVARNA AB	113,425	108,506
SSAB AB	1,010,721	1,225,372
SKF AB	617,451	641,110
TELE2 AB	795,483	993,960
ELECTROLUX AB	707,230	605,373
STAR BULK CARRIERS CORP	334,317	299,063
DRILLCO HLDG LUX S A	31,409	53,360
DRILLCO HLDG LUX S A	282,684	480,243
KAISA GROUP HOLDINGS LTD HK/01638	-	49,474
FORSEA HLDGS S A	-	12,116
FORSEA HLDG S A NPV	-	109,090
BIRMINGHAM STL CORP WTS TO PUR COM 05/15/10 EXP	4	-
PEOPLES CHOICE FINL CORP COM 144A	1,633,923	-
ABBOTT LABORATORIES	3,967,112	3,741,535
ABBVIE INC	253,722	267,790
ACUITY INC	1,522,324	2,099,753
ADOBE INC	2,536,394	2,307,484
AIRBNB INC	8,822,195	8,767,105
ALPHABET INC	8,693,951	16,544,554
AMAZON.COM INC	7,923,800	8,149,793
APPIAN CORP	638,309	708,329
APPLE INC	20,396,632	23,178,240
ARISTA NETWORKS INC	2,458,160	2,053,633
AUTOHOME INC ADR	327,256	258,661
BANK OF AMERICA CORP	2,563,653	2,650,175
BOOKING HOLDINGS INC	6,543,931	10,378,630
BOX INC	1,793,007	1,634,731
BRISTOL-MYERS SQUIBB CO	3,479,367	3,979,801
BROADCOM INC	1,848,934	1,733,615
CALIX INC	1,440,673	1,281,224

CARDINAL HEALTH INC	2,989,735	2,969,681
CIRRUS LOGIC INC	1,057,591	1,192,229
CITIGROUP INC	4,991,126	5,933,803
COMCAST CORP	287,659	227,493
COMMVAULT SYSTEMS INC	945,604	1,340,349
COURSERA INC	553,188	483,949
DOMO INC	105,359	67,777
DOUYU INTERNATIONAL HOLDINGS L ADR	30,229	27,377
DROPBOX INC	4,124,162	4,785,631
EBAY INC	5,238,510	5,120,174
ELECTRONIC ARTS INC	3,778,733	5,072,492
ENANTA PHARMACEUTICALS INC	32,973	36,634
TELEFONAKTIEBOLAGET LM ERICSSO ADR	4,533,373	5,290,516
ETSY INC	1,239,883	1,263,145
EXPEDIA GROUP INC	944,517	1,064,679
META PLATFORMS INC	11,414,411	12,460,519
FULGENT GENETICS INC	284,563	358,218
FUTU HOLDINGS LTD ADR	124,812	105,915
GE AEROSPACE	1,719,869	1,687,388
GSK PLC ADR	1,340,448	1,384,105
GOLD FIELDS LTD ADR	1,229,198	1,251,383
HCA HEALTHCARE INC	4,158,642	4,134,512
HARMONY GOLD MINING CO LTD ADR	607,890	807,522
HEALTHSTREAM INC	630,529	500,204
HINGE HEALTH INC	98,902	94,433
IDT CORP	182,650	142,313
INCYTE CORP	172,502	274,877
INTEL CORP	396,453	352,469
INTUIT INC	475,422	485,554
IRONWOOD PHARMACEUTICALS INC	190,918	406,476
JOYY INC ADR	41,266	76,935
JPMORGAN CHASE & CO	10,793,683	11,546,109
JACKSON FINANCIAL INC	2,203,016	3,209,845
JOHNSON & JOHNSON	5,392,923	5,988,098
KLA CORP	916,378	962,343
KT CORP ADR	42,696	40,577
KANZHUN LTD ADR	503,134	507,279
LAM RESEARCH CORP	2,919,919	3,223,833
LIQUIDITY SERVICES INC	267,188	243,026
MCKESSON CORP	7,072,806	8,522,813
MEDIAALPHA INC	166,038	208,391
MICROSOFT CORP	4,736,002	6,290,929
MICRON TECHNOLOGY INC	3,907,954	5,004,094
MONGODB INC	946,093	1,822,714
NATURE'S SUNSHINE PRODUCTS INC	26,112	49,116
NETGEAR INC	137,229	121,006

NEW YORK TIMES CO/THE	789,114	849,770
NEXTDOOR HOLDINGS INC	114,018	143,176
NOAH HOLDINGS LTD ADR	53,072	48,875
NOVOLIPETSK STEEL PJSC GDR	269,952	-
NVIDIA CORP	18,121,266	27,350,412
OMNICELL INC	183,743	277,870
OOMA INC	125,090	108,280
PHIBRO ANIMAL HEALTH CORP	132,671	126,800
EVERPURE INC	482,416	380,818
QORVO INC	103,356	108,849
REGENERON PHARMACEUTICALS INC	2,460,222	3,442,540
RINGCENTRAL INC	440,883	474,267
ROBLOX CORP	192,088	190,583
ROKU INC	3,250,514	4,510,580
SENECA FOODS CORP	239,274	254,228
SIBANYE STILLWATER LTD ADR	189,785	204,573
SUPERNUS PHARMACEUTICALS INC	94,418	107,004
TJX COS INC/THE	809,267	819,509
TACTILE SYSTEMS TECHNOLOGY INC	73,833	90,886
TESLA INC	664,095	697,066
THREDUP INC	293,553	180,025
QFIN HOLDINGS INC ADR	436,825	259,644
UNITED THERAPEUTICS CORP	621,058	1,023,712
VEEVA SYSTEMS INC	5,858,667	5,457,750
VIOMI TECHNOLOGY CO LTD ADR	27,378	33,002
X FINANCIAL ADR	57,841	22,870
XUNLEI LTD ADR	86,278	85,569
YALLA GROUP LTD ADR	228,681	231,234
YELP INC	2,108,423	1,658,534
ZOOM COMMUNICATIONS INC	5,110,642	6,125,641
PRO MEDICUS LTD	4,505,818	4,447,188
REGIS RESOURCES LTD	88,879	120,879
BYRON ENERGY LIMITED	31,693	9,400
SERVICE STREAM LTD	38,011	88,604
EVOLUTION MINING LTD	711,198	809,291
GLOBAL LITHIUM RESOURCES LTD	24,382	26,098
ERSTE GROUP BANK AG	796,556	953,393
DWS GROUP GMBH & CO KGAA	511,786	649,430
AUMOVIO SE	249,688	300,972
BANCO BILBAO VIZCAYA ARGENTARI	2,916,817	3,601,577
NICOLAS CORREA SA	12,745	10,612
CLINICA BAVIERA SA	9,367	10,565
CAIXABANK SA	1,191,126	1,427,293
INFOTEL SA	14,144	14,705
SOCIETE GENERALE SA	1,191,345	2,006,083
KGHM POLSKA MIEDZ SA	1,345,545	1,755,859

ORLEN SA	5,941,829	7,877,507
ENEA SA	130,583	303,356
ASSECO SOUTH EASTERN EUROPE SA	24,567	27,827
HELLENIC TELECOMMUNICATIONS OR	86,781	90,155
HELLENIQ ENERGY HOLDINGS S.A.	33,591	33,589
MOTOR OIL HELLAS CORINTH REFIN	73,983	78,808
PIRAEUS PORT AUTHORITY SA	30,978	84,814
NATIONAL BANK OF GREECE SA	742,203	744,216
LEONARDO SPA	1,468,406	1,492,070
EQUITA GROUP SPA	37,107	42,916
BANCA MEDIOLANUM SPA	800,724	1,098,806
MOL HUNGARIAN OIL & GAS PLC	255,167	280,348
KONINKLIJKE BAM GROEP NV	54,130	218,830
ABN AMRO BANK NV	3,992,019	4,449,804
ING GROEP NV	53,328	66,464
CICOR TECHNOLOGIES LTD	148,201	110,288
NOVARTIS AG	1,960,469	2,029,589
ROCHE HOLDING AG	9,119,348	10,559,983
LOGITECH INTERNATIONAL SA	3,468,244	3,794,016
SWISSQUOTE GROUP HOLDING SA	197,905	246,497
SANDOZ GROUP AG	718,598	755,333
GALDERMA GROUP AG	1,989,922	2,206,893
UBS GROUP AG	1,001,124	1,186,545
MCBRIDE PLC	387	623
RANK GROUP PLC	22,573	28,418
GEM DIAMONDS LTD	1,428	37
ENDEAVOUR MINING PLC	48,214	77,548
ASUSTEK COMPUTER INC	2,011,391	2,999,825
REALTEK SEMICONDUCTOR CORP	712,338	871,533
SUNPLUS TECHNOLOGY CO LTD	318,772	181,137
TE CHANG CONSTRUCTION CO LTD	26,474	27,100
GOOD WILL INSTRUMENT CO LTD	2,589	5,251
ELAN MICROELECTRONICS CORP	209,244	184,800
DELTA ELECTRONICS INC	1,454,624	1,501,790
SPEED TECH CORP	154,335	103,881
GREATEK ELECTRONICS INC	2,422	2,833
EVERGREEN MARINE CORP TAIWAN L	532,460	474,085
HANNSTAR BOARD CORP	178,203	211,505
NOVATEK MICROELECTRONICS CORP	1,716,665	1,237,918
GENESYS LOGIC INC	179,469	113,200
MEDIATEK INC	4,482,211	5,734,473
ANPEC ELECTRONICS CORP	119,476	130,615
ASIA VITAL COMPONENTS CO LTD	258,747	336,405
HOLTEK SEMICONDUCTOR INC	47,678	39,018
MPI CORP	416,002	644,484
POWERTECH TECHNOLOGY INC	533,298	512,054

PIXART IMAGING INC	645,795	857,163
FORMOSA PETROCHEMICAL CORP	86,538	76,065
PHISON ELECTRONICS CORP	224,156	599,927
TAIWAN SURFACE MOUNTING TECHNO	79,807	72,870
TAIWAN SEMICONDUCTOR MANUFACTU	5,093,573	5,377,063
NIKO SEMICONDUCTOR CO LTD	132,098	116,999
FOXSEMICON INTEGRATED TECHNOLO	139,945	114,814
CHANNEL WELL TECHNOLOGY CO LTD	137,154	108,853
MACROBLOCK INC	128,629	66,912
SINMAG EQUIPMENT CORP	39,373	42,806
UBRIGHT OPTRONICS CORP	135,488	97,478
SUNPLUS INNOVATION TECHNOLOGY	28,287	21,958
PARADE TECHNOLOGIES LTD	196,279	148,693
ZHEN DING TECHNOLOGY HOLDING L	1,177,824	899,349
TOP BRIGHT HOLDING CO LTD	66,977	97,245
SINOPOWER SEMICONDUCTOR INC	26,121	27,498
TAIWAN PURITIC CORP	117,752	155,389
HON PRECISION INC	1,120,613	1,456,201
BANGKOK BANK PCL	1,331,541	1,520,416
KRUNG THAI BANK PCL	2,167,466	2,854,501
TMBTHANACHART BANK PCL	297,214	325,450
KASIKORNBANK PCL	702,901	909,375
STAR PETROLEUM REFINING PCL	352,612	352,389
TOA PAINT THAILAND PCL	72,084	73,860
MEGA LIFESCIENCES PCL	31,195	31,262
SCB X PCL	815,677	859,457
BANGCHAK CORP PCL	74,365	59,089
CENTRAL CHINA LAND MEDIA CO LT CN/000719	362,452	350,201
CHANGCHUN FAWAY AUTOMOBILE COM CN/600742	235,850	262,015
NANJING IRON & STEEL CO LTD CN/600282	439,526	420,591
INNER MONGOLIA ERDOS RESOURCES CN/600295	128,879	144,857
FANGDA SPECIAL STEEL TECHNOLOG CN/600507	253,008	257,234
GUANGDONG ZHONGNAN IRON & STEE CN/000717	141,363	133,574
FOCUS MEDIA INFORMATION TECHNO CN/002027	697,990	716,419
ZHEJIANG HAILIDE NEW MATERIAL CN/002206	266,533	258,674
STANLEY AGRICULTURAL GROUP CO CN/002588	24,903	31,419
GUANGDONG VANWARD NEW ELECTRIC CN/002543	322,890	374,466
UNIVERSAL SCIENTIFIC INDUSTRIA CN/601231	1,056,920	1,615,878
37 INTERACTIVE ENTERTAINMENT N CN/002555	486,576	574,452
HANGZHOU SHUNWANG TECHNOLOGY C CN/300113	3,386	4,345
FUJIAN STAR-NET COMMUNICATION CN/002396	358,022	567,051
CANNY ELEVATOR CO LTD CN/002367	406,703	458,815
EDAN INSTRUMENTS INC CN/300206	28,177	34,409
JIANGSU RAINBOW HEAVY INDUSTRI CN/002483	262,720	270,452
PERFECT WORLD CO LTD/CHINA CN/002624	2,049,256	2,469,471
AOSHIKANG TECHNOLOGY CO LTD CN/002913	292,791	337,607

DBAPP SECURITY LTD CN/688023	237,131	226,639
SUZHOU NANOMICRO TECHNOLOGY CO CN/688690	246,232	246,342
SIGLENT TECHNOLOGIES CO LTD CN/688112	181,035	208,822
CHENGDU M&S ELECTRONICS TECHNO CN/688311	103,487	140,301
OPT MACHINE VISION TECH CO LTD CN/688686	441,862	432,456
PONY TESTING INTERNATIONAL GRO CN/300887	211,994	250,161
HALO MICROELECTRONICS CO LTD CN/688173	21,399	20,762
YIXINTANG PHARMACEUTICAL GROUP CN/002727	720,876	715,860
TIANNENG BATTERY GROUP CO LTD CN/688819	122,533	128,380
UGREEN GROUP LTD	128,051	108,433
SHENZHEN BINGCHUAN NETWORK CO CN/300533	66,671	69,081
OPPLE LIGHTING CO LTD CN/603515	115,639	131,060
G-BITS NETWORK TECHNOLOGY XIAM CN/603444	520,277	485,221
TCL ELECTRONICS HOLDINGS LTD HK/01070	111,407	117,356
CHINA TAIPING INSURANCE HOLDIN HK/00966	529,401	560,928
HARBIN ELECTRIC CO LTD HK/01133	184,565	410,222
LUNG KEE GROUP HOLDINGS LTD HK/00255	6,570	3,144
ORIENTAL WATCH HOLDINGS HK/00398	37,113	70,170
EAGLE NICE INTERNATIONAL HOLDI HK/02368	30,214	28,853
ZIJIN MINING GROUP CO LTD HK/02899	2,413,939	2,611,447
CHINA CONSTRUCTION BANK CORP HK/00939	4,095,229	6,564,188
LONKING HOLDINGS LTD HK/03339	204,613	195,090
CMOC GROUP LTD HK/03993	341,129	378,200
ANTON OILFIELD SERVICES GROUP/ HK/03337	43,672	36,385
PACIFIC ONLINE LTD HK/00543	9,609	1,712
SINOMEDIA HOLDING LTD HK/00623	21,784	16,755
CHONGQING RURAL COMMERCIAL BAN HK/03618	10,926	22,212
SANY HEAVY EQUIPMENT INTERNATI HK/00631	104,308	125,725
AGRICULTURAL BANK OF CHINA LTD HK/01288	168,441	333,426
SITC INTERNATIONAL HOLDINGS CO HK/01308	603,737	866,207
PC PARTNER GROUP LTD HK/01263	114,893	87,442
ZCZL INDUSTRIAL TECHNOLOGY GRO HK/00564	59,734	55,836
SINOPEC ENGINEERING GROUP CO L HK/02386	108,301	110,715
VINCENT MEDICAL HOLDINGS LTD HK/01612	76,355	35,069
BOE VARITRONIX LTD HK/00710	108,707	78,431
INTERNATIONAL HOUSEWARES RETAI HK/01373	22,227	8,369
INKEVERSE GROUP LTD HK/03700	39,791	31,798
XD INC HK/02400	325,543	344,934
NEWBORN TOWN INC HK/09911	332,829	368,040
KUAISHOU TECHNOLOGY HK/01024	2,427,663	2,926,574
BILIBILI INC HK/09626	288,930	393,061
NETEASE INC HK/09999	529,949	565,208
BEAUTY FARM MEDICAL AND HEALTH HK/02373	141,872	143,277
JF SMARTINVEST HOLDINGS LTD HK/09636	536,981	438,421
Q TECHNOLOGY GROUP CO LTD HK/01478	20,992	28,126
LEGEND HOLDINGS CORP HK/03396	118,278	92,981

JACOBSON PHARMA CORP LTD HK/02633	24,943	32,402
BHARAT PETROLEUM CORP LTD	217,369	232,572
HINDUSTAN PETROLEUM CORP LTD	166,088	183,702
FORCE MOTORS LTD	4,516	36,611
SANDESH LTD	24,790	15,656
VLS FINANCE LTD	27,231	18,411
ALL E TECHNOLOGIES PVT LTD	29,976	13,262
CREATE MEDIC CO LTD	1,476	885
ALLIED TELESIS HOLDINGS KK	38,237	44,105
HOCHIKI CORP	37,787	39,657
ICOM INC	31,877	33,440
TOSHO CO LTD	25,147	26,374
SAXA INC	36,542	76,430
TOYO DENKI SEIZO KK	19,411	20,288
DAI-ICHI CUTTER KOGYO KK	26,489	27,728
SOFTCREATE HOLDINGS CORP	25,355	30,289
ASAHI NET INC	65,642	32,281
AKATSUKI INC	93,415	35,530
ATRAE INC	25,230	19,930
E1 CORP	35,340	35,505
KT ALPHA CO LTD	21,491	20,706
DAOU DATA CORP	114,119	114,994
HY-LOK CORP	58,228	49,139
EASY HOLDINGS CO LTD	71,873	71,815
KOREA CAST IRON PIPE INDUSTRIE	10,295	10,258
LG UPLUS CORP	623,880	658,509
NEOWIZ HOLDINGS CORP	35,007	32,761
SHINHAN FINANCIAL GROUP CO LTD	362,413	367,324
HANYANG SECURITIES CO LTD	34,588	34,450
PHA CO LTD	36,348	42,574
SK HYNIX INC	4,176,943	6,772,331
KUMHOE&C CO LTD	25,114	24,114
COSMAX BTI INC	25,940	21,930
NOROO HOLDINGS CO LTD	43,665	47,023
GAEASOFT	74,043	60,631
MI CHANG OIL INDUSTRIAL CO LTD	25,632	31,681
DONGBU CORP	24,369	20,698
SAMCHULLY CO LTD	111,574	101,512
SAMSUNG ELECTRONICS CO LTD	1,932,024	2,338,072
SEOUL CITY GAS CO LTD	21,018	20,761
HANA FINANCIAL GROUP INC	1,353,166	2,092,271
TES CO LTD/KOREA	145,042	149,742
KB FINANCIAL GROUP INC	542,911	811,192
BNK FINANCIAL GROUP INC	216,043	403,913
INTELLIGENT DIGITAL INTEGRATED	25,052	25,403
YOUNGONE CORP	229,263	205,728

HYUNDAI HOME SHOPPING NETWORK	84,092	75,558
MCNEX CO LTD	40,957	37,951
NHN CORP	75,458	37,327
HD HYUNDAI CO LTD	138,794	129,544
WOORI FINANCIAL GROUP INC	551,424	964,620
HYUNDAI EZWEL CO LTD	74,283	55,437
LX HOLDINGS CORP	189,381	155,133
HECTO INNOVATION CO LTD	26,813	28,658
NAMUGA CO LTD	127,606	127,627
ASTRA AGRO LESTARI TBK PT	87,994	83,458
UNITED TRACTORS TBK PT	72,412	65,457
ASURANSI TUGU PRATAMA INDONESI	53,720	44,162
PRIMA ANDALAN MANDIRI TBK PT	22,696	20,461
SAMUDERA SHIPPING LINE LTD	19,102	18,756
SINGAPORE EXCHANGE LTD	207,807	283,546
FU YU CORP LTD	66,371	34,144
YANGZIJIANG SHIPBUILDING HOLDI	1,395,839	2,057,151
CNMC GOLDMINE HOLDINGS LTD	203,941	199,266
KIMLY LTD	4,086	5,519
CHINA SUNSINE CHEMICAL HOLDING	59,044	61,337
YANGZIJIANG FINANCIAL HOLDING	342,924	115,334
YANGZIJIANG MARITIME DEVELOPME	165,002	178,768
ALLIANZ MALAYSIA BHD	1,834	2,972
PANASONIC MANUFACTURING MALAYS	6,732	2,846
CSC STEEL HOLDINGS BHD	1,813	1,284
TEO SENG CAPITAL BHD	29,766	41,357
SARAWAK PLANTATION BHD	12,984	13,449
AUTOCOUNT DOTCOM BHD	37,529	24,858
NICKEL ASIA CORP	12,454	13,555
ROBINSONS RETAIL HOLDINGS INC	50,494	41,009
APEX MINING CO INC	147,180	169,814
ARAB NATIONAL BANK	60,709	68,627
NOFOTH FOOD PRODUCTS CO	24,025	23,120
ANALYST IMS INVESTMENT MANAGEM	94,872	129,001
BANK HAPOALIM BM	25,568	31,107
BANK LEUMI LE-ISRAEL BM	97,474	98,193
HAREL INSURANCE INVESTMENTS &	274,247	326,126
IBI INVESTMENT HOUSE LTD	48,237	48,947
YD MORE INVESTMENTS LTD	231,286	267,830
ANGLOGOLD ASHANTI PLC	848,847	997,350
IBEX HOLDINGS LTD	86,039	84,798
INDIVIOR PLC	1,721,534	2,321,938
KINIKSA PHARMACEUTICALS INTERN	882,770	1,120,804
SEAGATE TECHNOLOGY HOLDINGS PL	2,811,735	2,864,331
TE CONNECTIVITY PLC	3,856,006	3,762,333
TEEKAY CORP LTD	191,244	178,938

THERAVANCE BIOPHARMA INC	77,271	157,594
MONETA MONEY BANK AS	15,207	21,124
ARABIAN CEMENT CO	25,888	25,518
GOLD FIELDS LTD	371,334	427,280
PPC LTD	29,731	32,962
ALEXANDER FORBES GROUP HOLDING	974	998
NASPERS LTD	116,640	124,316
FALABELLA SA	218,664	294,435
CHECK POINT SOFTWARE TECHNOLOG	659,682	744,281
ITURAN LOCATION AND CONTROL LT	211,223	226,319
WIX.COM LTD	139,138	122,694
ASML HOLDING NV	444,416	438,643
BANK OF MONTREAL	1,817,722	1,950,575
BANK OF NOVA SCOTIA	8,320,892	9,534,046
CANADIAN IMPERIAL BK OF COMM	1,796,207	1,906,278
ROYAL BANK OF CANADA	2,198,952	2,372,760
TORONTO DOMINION BANK NEW	9,602,058	11,013,177
EVERTZ TECHNOLOGIES LTD	27,864	35,338
AP MOLLER - MAERSK A/S	453,354	610,038
CONSTI OYJ	31,282	25,729
STEALTHGAS INC SHS	121,778	132,144
AMAZON.COM INC	2,714,443	13,195,056
APPLOVIN CORP	3,406,339	11,084,339
ATLASSIAN CORP	1,833,847	3,826,180
AXON ENTERPRISE INC	3,220,446	3,267,301
CLOUDFLARE INC	2,387,886	8,064,421
COUPANG INC	7,119,543	5,808,613
DEXCOM INC	2,724,260	3,472,080
DUOLINGO INC	3,253,559	1,915,934
ELF BEAUTY INC	4,069,817	2,126,991
INTUITIVE SURGICAL INC	1,125,610	5,668,697
MERCADOLIBRE INC	4,163,711	6,097,165
NETFLIX INC	2,083,810	7,593,997
NVIDIA CORP	1,488,233	12,649,363
PDD HOLDINGS INC ADR	2,917,419	6,228,399
REDDIT INC	2,562,057	5,360,798
RIVIAN AUTOMOTIVE INC	2,136,859	2,849,376
ROBLOX CORP	3,432,699	4,603,071
ROCKET LAB CORP	2,802,777	4,784,001
SAMSARA INC	3,740,643	4,624,488
SEA LTD ADR	3,423,340	6,332,575
SHOPIFY INC	1,412,294	5,695,441
SYMBOTIC INC	2,073,779	2,906,337
TRADE DESK INC/THE	4,008,600	2,632,222
HERMES INTERNATIONAL SCA	2,486,404	5,231,092
MONCLER SPA	3,220,355	3,116,227

ASML HOLDING NV	2,351,105	8,759,909
ADYEN NV	4,139,846	5,831,291
TAIWAN SEMICONDUCTOR MANUFACTU	4,946,205	7,251,635
MEITUAN HK/03690	4,384,874	4,623,317
TENCENT HOLDINGS LTD HK/00700	4,374,137	8,072,859
HORIZON ROBOTICS HK/09660	1,315,451	2,208,976
CONTEMPORARY AMPEREX TECHNOLOG HK/03750	4,605,149	4,299,364
BEONE MEDICINES LTD HK/06160	3,358,424	3,800,510
TITAN CO LTD	2,733,855	3,156,026
JOBY AVIATION INC	733,526	1,936,163
NU HOLDINGS LTD/CAYMAN ISLANDS	5,265,794	7,003,246
SPOTIFY TECHNOLOGY SA	2,130,411	6,731,010
CIRCLE INTERNET GROUP INC	4,315,000	3,965,000
AIRBNB INC	13,962,666	15,507,503
BRISTOL-MYERS SQUIBB CO	22,915,043	23,734,409
CORTEVA INC	11,066,926	15,116,740
EBAY INC	8,309,313	14,192,074
FOX CORP	7,316,795	14,858,858
FOX CORP	3,581,767	7,417,798
GARTNER INC	18,570,727	18,491,367
INTERCONTINENTAL EXCHANGE INC	13,009,614	16,588,267
JOHNSON & JOHNSON	10,016,332	13,798,805
KENVUE INC	19,683,003	17,662,448
ESTEE LAUDER COS INC/THE	18,371,847	17,776,744
LIVE NATION ENTERTAINMENT INC	14,274,323	17,402,813
NEWS CORP	14,478,327	17,832,490
NEWS CORP	2,779,847	4,587,198
PHILIP MORRIS INTERNATIONAL IN	9,893,239	16,471,957
RB GLOBAL INC	974,799	1,497,067
SOLVENTUM CORP	25,025,488	26,865,450
TRANSUNION	16,342,242	17,288,572
WARNER MUSIC GROUP CORP	5,529,071	5,650,855
ZILLOW GROUP INC	2,482,910	2,998,367
ZILLOW GROUP INC	12,842,280	15,404,895
VIVENDI SE	6,079,379	6,028,159
WOLTERS KLUWER NV	18,829,219	15,546,971
UNIVERSAL MUSIC GROUP NV	27,033,651	25,878,064
MAGNUM ICE CREAM CO NV/THE	479,670	656,139
UNILEVER PLC	9,797,033	11,929,616
NOVARTIS AG	11,853,344	17,951,021
BRITISH AMERICAN TOBACCO PLC	14,003,620	20,084,929
RENTOKIL INITIAL PLC	16,483,908	20,390,805
RECKITT BENCKISER GROUP PLC	18,319,249	24,120,722
RIGHTMOVE PLC	13,362,762	12,571,932
INFORMA PLC	15,634,077	17,438,728
HALEON PLC	16,187,366	18,528,500

GSK PLC	16,845,097	20,845,924
NINTENDO CO LTD	4,008,695	5,894,185
SHISEIDO CO LTD	16,903,092	13,402,480
AON PLC	13,628,931	15,573,300
RCS CAP EQUITY	3,756	-
BIS INDUSTRIES HOLDINGS LIMITED	736,901	-
THRASIO HOLDINGS INC	32,460	-
DIAMOND SPORTS GROUP LLC COMMON STOCK (USD)	4,146	932
Total corporate stock - common	**1,378,605,168**	**1,663,175,937**
Corporate stock - preferred		
VOLKSWAGEN AG	484,085	562,101
USINAS SIDERURGICAS DE MINAS G	31,808	31,380
GERDAU SA	833,640	983,825
METALURGICA GERDAU SA	225,063	273,290
PETROLEO BRASILEIRO SA - PETRO	3,947,465	3,458,972
CIA ENERGETICA DE MINAS GERAIS	282,378	299,430
BANK OF AMERICA CORP VAR RT 12/31/2049 DD 03/15/18	1,485,496	1,523,280
CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 06/18/14	3,136,250	754,000
JPMORGAN CHASE & CO PFD 4.200% NON-CUMULATIVE	1,250,000	913,500
METLIFE CAPITAL TRUST IV 144A 7.875% 12/15/2067 DD 12/12/07	132,250	110,557
MORGAN STANLEY PFD 6.500% NON-CUMULATIVE	950,000	967,100
SVB FINANCIAL TRUST PFD 0.000%	3,500	13,000
WELLS FARGO & CO VAR RT 12/31/2049 DD 07/24/23	400,000	426,644
JPMORGAN CHASE & CO 8.750% 09/01/2030 DD 09/01/18	2,567,932	2,186,544
VODAFONE GROUP PLC VAR RT 04/04/2079 DD 04/04/19	1,900,000	2,012,689
SVP SINGER LLC	579,438	64,580
VODAFONE GROUP PLC VAR RT 04/04/2079 DD 04/04/19	2,117,188	2,118,620
VODAFONE GROUP PLC VAR RT 06/04/2081 DD 06/04/21	971,726	1,097,297
Total corporate stock - preferred	**21,298,219**	**17,796,810**
Total corporate stock	**1,399,903,387**	**1,680,972,747**
REGISTERED INVESTMENT COMPANIES		
PIMCO FDS SHORT TERM FLTG NAV PORT II	1,313,051	1,313,051
ISHARES CORE S&P 500 ETF	187,469,118	209,327,938
Total registered investment companies	**188,782,169**	**210,640,989**
OTHER INVESTMENTS		
Non U.S. government		
BRAZILIAN GOVERNMENT INTERNATI 7.250% 01/12/2056 DD 09/11/25	871,401	888,571
ABU DHABI GOVERNMENT INTE 144A 2.700% 09/02/2070 DD 09/02/20	3,300,000	1,848,495
ISRAEL GOVERNMENT INTERNATIONA 5.750% 03/12/2054 DD 03/12/24	3,838,560	3,845,600
PERUVIAN GOVERNMENT INTER 144A 6.150% 08/12/2032 DD 07/21/17	1,979,160	2,359,311
PERUVIAN GOVERNMENT INTER 144A 7.300% 08/12/2033 DD 06/12/23	1,309,043	1,525,405
PHILIPPINE GOVERNMENT INTERNAT 5.500% 01/17/2048 DD 01/17/23	300,000	299,895

SAUDI GOVERNMENT INTERNAT 144A 4.500% 10/26/2046 DD 10/26/16	4,116,630	3,589,320
SAUDI GOVERNMENT INTERNAT 144A 5.000% 04/17/2049 DD 04/17/18	391,304	361,292
SAUDI GOVERNMENT INTERNAT 144A 3.450% 02/02/2061 DD 02/02/21	300,000	191,394
REPUBLIC OF SOUTH AFRICA 144A 7.100% 11/19/2036 DD 11/19/24	2,700,000	2,898,882
MEXICO GOVERNMENT INTERNATIONA 3.771% 05/24/2061 DD 11/24/20	2,175,000	1,338,713
ROMANIAN GOVERNMENT INTER 144A 3.750% 02/07/2034	1,117,906	1,057,870
JAPAN GOVERNMENT FORTY YEAR BO 2.200% 03/20/2064	1,023,753	825,878
JAPAN GOVERNMENT THIRTY YEAR B 2.300% 12/20/2054	2,066,646	1,639,310
JAPAN GOVERNMENT TWENTY YEAR B 2.400% 03/20/2045	683,069	572,829
JAPAN GOVERNMENT THIRTY YEAR B 3.200% 09/20/2055	686,402	680,639
PERUVIAN GOVERNMENT INTER REGS 5.400% 08/12/2034	704,270	858,862
SAUDI GOVERNMENT INTERNAT REGS 4.500% 10/26/2046	227,500	170,921
QATAR GOVERNMENT INTERNAT REGS 5.103% 04/23/2048	1,500,000	1,480,014
ABU DHABI GOVERNMENT INTE REGS 3.125% 09/30/2049	1,292,500	1,286,457
CHILE GOVERNMENT INTERNATIONAL 4.000% 01/31/2052 DD 01/31/22	203,053	162,350
PHILIPPINE GOVERNMENT INTERNAT 3.700% 03/01/2041 DD 03/01/16	420,000	350,566
MEXICO GOVERNMENT INTERNATIONA 4.600% 01/23/2046 DD 01/23/15	2,046,511	1,711,300
BANK GOSPODARSTWA KRAJOWE 144A 5.750% 07/09/2034 DD 07/09/24	1,318,850	1,366,287
COLOMBIA GOVERNMENT INTERNATIO 3.125% 04/15/2031 DD 06/04/20	1,278,088	1,320,650
COLOMBIA GOVERNMENT INTERNATIO 3.250% 04/22/2032 DD 04/22/21	3,607,900	3,959,750
AMRIZE FINANCE US LLC 3.500% 09/22/2026 DD 09/22/25	3,614,498	3,614,498
BANK GOSPODARSTWA KRAJOWE 144A 6.250% 07/09/2054 DD 07/09/24	2,115,656	2,154,452
BANK GOSPODARSTWA KRAJOWE 144A 6.250% 10/31/2028 DD 10/31/23	1,335,563	1,350,110
JAPAN GOVERNMENT THIRTY YEAR B 2.400% 03/20/2055	1,655,924	1,309,978
MEXICO GOVERNMENT INTERNATIONA 6.400% 05/07/2054 DD 01/08/24	5,164,796	4,994,600
MEXICO GOVERNMENT INTERNATIONA 5.625% 09/22/2035 DD 09/22/25	796,256	788,800
MEXICO GOVERNMENT INTERNATIONA 4.500% 03/19/2034	2,935,532	2,928,352
MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	1,482,161	1,310,160
MEXICO GOVERNMENT INTERNATIONA 4.500% 01/31/2050 DD 04/24/08	381,865	400,945
PERUVIAN GOVERNMENT INTER REGS 6.950% 8/12/2031 DD 04/24/08	958,652	1,123,560
PERUVIAN GOVERNMENT INTER REGS 6.950% 08/12/2031	687,588	807,641
PERUVIAN GOVERNMENT INTER REGS 5.400% 08/12/2034 DD 06/20/19	1,269,297	1,540,028
PERUVIAN GOVERNMENT INTERNATIO 5.875% 08/08/2054 DD 08/08/24	356,792	356,238
QUEENSLAND TREASURY CORP 144A 1.500% 08/20/2032	851,829	860,898
ROMANIAN GOVERNMENT INTER 144A 5.250% 03/10/2030	411,854	491,786
ROMANIAN GOVERNMENT INTER 144A 5.625% 02/22/2036	319,867	348,389
SAUDI GOVERNMENT INTERNAT 144A 5.000% 01/18/2053 DD 01/18/23	2,688,126	2,587,293
UNITED KINGDOM GILT REGS 4.375% 07/31/2054	1,484,818	1,560,026
URUGUAY GOVERNMENT INTERNATION 5.100% 06/18/2050 DD 06/18/14	587,994	556,193
Total non U.S. government	**68,556,613**	**65,674,507**
Repurchase agreements		
CITIGROUP GLOBAL REV REPO 3.930% 01/02/2026 DD 12/31/25	4,700,000	4,700,000
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(8,919,275)	(8,919,275)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(4,916,456)	(4,916,456)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(8,460,225)	(8,460,225)

JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(6,066,300)	(6,066,300)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(608,400)	(608,400)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(6,104,825)	(6,104,825)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(6,102,350)	(6,102,350)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(1,096,875)	(1,096,875)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(5,073,488)	(5,073,488)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(4,402,238)	(4,402,238)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(7,381,000)	(7,381,000)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(2,174,381)	(2,174,381)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(7,682,350)	(7,682,350)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(2,844,756)	(2,844,756)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(2,140,688)	(2,140,688)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(7,816,463)	(7,816,463)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(5,260,700)	(5,260,700)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(4,217,300)	(4,217,300)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(1,224,600)	(1,224,600)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(1,056,188)	(1,056,188)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(592,500)	(592,500)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(5,833,900)	(5,833,900)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(2,102,625)	(2,102,625)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(5,172,375)	(5,172,375)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(4,693,450)	(4,693,450)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(1,086,050)	(1,086,050)
JP MORGAN CP REP REPO 3.900% 02/06/2026 DD 12/23/25	(97,154,688)	(97,154,688)
JP MORGAN CP REP REPO 4.060% 01/29/2026 DD 10/29/25	(7,065,231)	(7,065,231)
JP MORGAN CP REP REPO 4.060% 01/29/2026 DD 10/29/25	(29,937,500)	(29,937,500)
JP MORGAN CP REP REPO 4.060% 01/29/2026 DD 10/29/25	(28,554,375)	(28,554,375)
JP MORGAN CP REP REPO 4.060% 01/29/2026 DD 10/29/25	(95,366,250)	(95,366,250)
JP MORGAN CP REP REPO 4.060% 01/29/2026 DD 10/29/25	(58,250,000)	(58,250,000)
JP MORGAN CP REP REPO 4.080% 02/18/2026 DD 11/18/25	(222,685,544)	(222,685,544)
Total repurchase agreements	**(647,343,344)**	**(647,343,344)**
Derivatives and other		
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	176,750
US TREAS BD FUTURE (CBT) EXP MAR 26	-	(60,441)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	(450,996)
US 2YR TREAS NTS FUT (CBT) EXP MAR 26	-	(58,239)
US ULTRA BOND (CBT) EXP MAR 26	-	(972,332)
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	(37,680)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	(191,772)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	351,604
US 2YR TREAS NTS FUT (CBT) EXP MAR 26	-	(22,852)
US ULTRA BOND (CBT) EXP MAR 26	-	(2,311,594)
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	(625)
US TREAS BD FUTURE (CBT) EXP MAR 26	-	(8,313)
US ULTRA BOND (CBT) EXP MAR 26	-	(65,858)

ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	(66,322)
US ULTRA BOND (CBT) EXP MAR 26	-	169,379
US ULTRA BOND (CBT) EXP MAR 26	-	(1,138,088)
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	(113,669)
US TREAS BD FUTURE (CBT) EXP MAR 26	-	(18,905)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	(69,388)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	(410,488)
US 10YR NOTE FUTURE (CBT) CALL FEB 26 113.500 ED 012326	(15,224)	(8,641)
US 10YR NOTE FUTURE (CBT)MAR 2 PUT FEB 26 111.500 ED 01/23/26	(9,500)	(7,125)
US 10YR NOTE FUTURE MAR 26 PUT FEB 26 112.000 ED 01/23/26	(3,755)	(5,844)
3 MONTH SOFR FUT (CME) EXP DEC 26	-	416,985
3 MONTH SOFR FUT (CME) EXP DEC 27	-	533,775
3 MONTH SOFR FUT (CME) EXP SEP 26	-	221,196
3 MONTH SOFR FUT (CME) EXP SEP 27	-	680,174
EURO - BOBL FUTURE (EUX) EXP MAR 26	-	(4,874)
EURO-BUND FUTURE (EUX) EXP MAR 26	-	(33,225)
EURO-BUND FUTURE MAR 26 CALL FEB 26 130.500 ED 012326	-	(282)
EURO-BUND FUTURE MAR 26 PUT FEB 26 127.500 ED 01/23/26	-	(4,228)
TRS_FL SPTR INDEX R FEDL01 73 BPS 2027 JUN 07	-	268,548
TRS_FL SPTR INDEX R FEDL01 63 BPS 2026 JUN 08	-	130,568
TRS_FL SPTR INDEX R FEDL01 90 BPS 2026 JAN 20	-	202,207
TRS EL LT11TRUU INDEX P FEDL01 21 BPS 2026 MAR 26	-	(204,885)
TRS EL LT11TRUU INDEX P FEDL01 19 BPS 2026 JAN 14	-	(1,771,585)
TRS EL LT03TRUU INDEX P FEDL01 25 BPS 2026 MAR 09	-	994,002
TRS EL LT11TRUU INDEX P FEDL01 25 BPS 2026 MAR 09	-	(294,720)
TRS EL LT09TRUU INDEX P FEDL01 26 BPS 2026 JAN 22	-	(19,374)
TRS EL LT03TRUU INDEX P FEDL01 25 BPS 2026 JAN 12	-	274,777
TRS EL LT11TRUU INDEX P FEDL01 28 BPS 2026 JAN 15	-	(3,280,891)
TRS EL LT11TRUU INDEX P FEDL01 28 BPS 2026 FEB 06	-	(2,776,100)
CDX SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	-	868
CDX SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	-	868
CDX SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	-	579
CDX SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	-	579
CDX SP UL CMBX.NA.AAA.10_1 R 50BPS 2059 NOV 17	-	289
CDX SP UL CMBX.NA.AAA.9 R 50BPS 2058 SEP 17	-	-
CDX SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	-	-
CDX SP UL CMBX.NA.AAA_12_1 R 50BPS 2061 AUG 17	-	10,970
CDX_SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	(8,858)	-
CDX_SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	(8,894)	-
CDX_SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	(5,712)	-
CDX_SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	(5,636)	-
CDX_SP UL CMBX.NA.AAA.10_1 R 50BPS 2059 NOV 17	(2,835)	-
CDX_SP UL CMBX.NA.AAA.9 R 50BPS 2058 SEP 17	-	-
CDX_SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	(216)	-
CDX_SP UL CMBX.NA.AAA_12_1 R 50BPS 2061 AUG 17	(1,718)	-
CDS SP UL FEDERATIVE REPUBLIC R 100BPS 2026 JUN 20	-	479

CDS SP UL FEDERATIVE REPUBLIC R 100BPS 2027 JUN 20	-	15,409
CDS SP UL REPUBLIC OF COLOMBI R 100BPS 2027 DEC 20	-	(931)
CDS SP UL REPUBLIC OF COLOMBI R 100BPS 2027 DEC 20	-	(2,173)
CDS SP UL REPUBLIC OF COLOMBI R 100BPS 2027 JUN 20	-	(1,620)
CDS SP UL REPUBLIC OF COLOMBI R 100BPS 2027 JUN 20	-	(216)
CDS SP UL UNITED MEXICAN STAT R 100BPS 2026 DEC 20	1,619	2,727
CDS SP UL UNITED MEXICAN STAT R 100BPS 2026 JUN 20	-	365
CDS SP UL UNITED MEXICAN STAT R 100BPS 2027 JUN 20	-	919
CDS SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	-	5,275
CDS SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	-	1,319
CDS SP UL UNITED MEXICAN STAT R 100BPS 2028 JUN 20	-	1,237
CDS_SP UL FEDERATIVE REPUBLIC R 100BPS 2026 JUN 20	(7,342)	-
CDS_SP UL FEDERATIVE REPUBLIC R 100BPS 2027 JUN 20	(161,272)	-
CDS_SP UL REPUBLIC OF COLOMBI R 100BPS 2027 DEC 20	(26,620)	-
CDS_SP UL REPUBLIC OF COLOMBI R 100BPS 2027 DEC 20	(62,114)	-
CDS_SP UL REPUBLIC OF COLOMBI R 100BPS 2027 JUN 20	(66,510)	-
CDS_SP UL REPUBLIC OF COLOMBI R 100BPS 2027 JUN 20	(10,829)	-
CDS_SP UL REPUBLIC OF ITALY R 100BPS 2026 DEC 20	-	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2026 DEC 20	-	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2026 JUN 20	(539)	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2027 JUN 20	(336)	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	(1,039)	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	(4,155)	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2028 JUN 20	(2,118)	-
CCP_CDS. SP UL GE CME 1.000% 00BPS 2026 JUN 20	51,079	23,585
CCP_CDS. SP UL TECK RESOURCES REC 500BPS 2026 JUN 20	540,794	73,546
CDS SP UL REPUBLIC OF ITALY R 100BPS 2026 DEC 20	8,420	10,820
CCP_CDS. SP UL VERIZON COMMUNI 1.000% 00BPS 2028 JUN 20	1,701	20,555
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.5% 2054 JUN 20	435,009	2,233,781
CCP_CDS. SP UL BANK OF AMERICA REC 100BPS 2026 DEC 20	20,371	11,409
CCP_CDX. SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	2,050,245	2,629,481
CCP_CDS. SP UL ORACLE CORPORAT REC 100BPS 2030 JUN 20	10,957	(7,256)
CCP_CDX. SP UL CDX.NA.IG.45 CM REC 100BPS 2030 DEC 20	12,237,740	12,336,560
CCP IRS P 3.49800% R USD-SOFR- CALL JAN 26 3.49 ED 010526	(3,680)	(0)
CCP IRS P 3.54750% R USD-SOFR- CALL JAN 26 3.54 ED 010226	(2,928)	-
CCP IRS P 3.55100% R USD-SOFR- CALL JAN 26 3.55 ED 010526	(2,805)	(1)
CCP IRS P 3.57750% R USD-SOFR- CALL JAN 26 3.57 ED 011226	(2,640)	(144)
CCP IRS P 3.58000% R USD-SOFR- CALL JAN 26 3.58 ED 010526	(3,006)	(5)
CCP IRS P 3.62200% R USD-SOFR- CALL JAN 26 3.62 ED 012926	(2,779)	(1,710)
CCP IRS P 3.62500% R USD-SOFR- CALL JAN 26 3.62 ED 010826	(1,530)	(65)
CCP IRS P 3.62500% R USD-SOFR- CALL JAN 26 3.62 ED 010826	(3,315)	(140)
CCP IRS P 3.63900% R USD-SOFR- CALL JAN 26 3.63 ED 011226	(3,071)	(494)
CCP IRS P 3.63900% R USD-SOFR- CALL JAN 26 3.63 ED 011226	(4,016)	(646)
CCP IRS P 3.64750% R USD-SOFR- CALL JAN 26 3.64 ED 011526	(3,243)	(768)
CCP IRS R 3.79800% P USD-SOFR- PUT JAN 26 3.79 ED 010526	(3,680)	(4,130)
CCP IRS R 3.83100% P USD-SOFR- PUT JAN 26 3.83 ED 010526	(2,805)	(1,695)

CCP IRS R 3.84750% P USD-SOFR- PUT JAN 26 3.84 ED 010226	(2,928)	(399)
CCP IRS R 3.86000% P USD-SOFR- PUT JAN 26 3.86 ED 010526	(3,006)	(982)
CCP IRS R 3.87750% P USD-SOFR- PUT JAN 26 3.87 ED 011226	(2,640)	(1,801)
CCP IRS R 3.88200% P USD-SOFR- PUT JAN 26 3.88 ED 012926	(2,779)	(4,241)
CCP IRS R 3.91900% P USD-SOFR- PUT JAN 26 3.91 ED 011226	(4,016)	(1,375)
CCP IRS R 3.91900% P USD-SOFR- PUT JAN 26 3.91 ED 011226	(3,071)	(1,051)
CCP IRS R 3.92500% P USD-SOFR- PUT JAN 26 3.92 ED 010826	(1,530)	(223)
CCP IRS R 3.92500% P USD-SOFR- PUT JAN 26 3.92 ED 010826	(3,315)	(483)
CCP IRS R 3.92750% P USD-SOFR- PUT JAN 26 3.92 ED 011526	(3,243)	(1,204)
CCP_CDS. BP UL GENERAL MOTORS PAY 500BPS 2030 JUN 20	0	(437,052)
CCP_CDS. SP UL AT&T INC. CME 1.000% 00BPS 2026 JUN 20	5,663	1,066
CCP_CDS. SP UL AT&T INC. CME 1.000% 00BPS 2028 JUN 20	0	7,144
CCP_CDS. SP UL BARCLAYS PLC CM REC 100BPS 2030 DEC 20	15,343	16,162
CCP_CDS. SP UL FORD MOTOR COMP REC 500BPS 2026 DEC 20	125,112	41,603
CCP_CDS. SP UL HESS CORPORATIO REC 100BPS 2026 JUN 20	0	7,762
CCP_CDS. SP UL MORGAN STANLEY REC 100BPS 2026 JUN 20	14,538	9,750
CCP_CDS. SP UL ROLLS-ROYCE PLC REC 100BPS 2026 JUN 20	0	5,041
CCP_CDS. SP UL VERIZON COMMUNI 1.000% 00BPS 2028 DEC 20	0	6,515
CCP_CDS. SP UL VERIZON COMMUNI REC 100BPS 2027 DEC 20	-	2,525
CCP_CDS. SP UL VOLKSWAGEN AKTI REC 100BPS 2028 JUN 20	12,522	25,041
CCP_CDS._BP UL GENERAL MOTORS PAY 500BPS 2030 JUN 20	(433,148)	-
CCP_CDS._SP UL AT&T INC. CME REC 100BPS 2026 JUN 20	(0)	-
CCP_CDS._SP UL AT&T INC. CME REC 100BPS 2028 JUN 20	(4,680)	-
CCP_CDS._SP UL BANK OF AMERICA REC 100BPS 2026 DEC 20	(0)	-
CCP_CDS._SP UL BARCLAYS PLC CM REC 100BPS 2030 DEC 20	(0)	-
CCP_CDS._SP UL FORD MOTOR COMP REC 500BPS 2026 DEC 20	(0)	-
CCP_CDS._SP UL GE CME REC 100BPS 2026 JUN 20	(0)	-
CCP_CDS._SP UL HESS CORPORATIO REC 100BPS 2026 JUN 20	(42,454)	-
CCP_CDS._SP UL MORGAN STANLEY REC 100BPS 2026 JUN 20	(0)	-
CCP_CDS._SP UL ORACLE CORPORAT REC 100BPS 2030 JUN 20	(0)	-
CCP_CDS._SP UL ROLLS-ROYCE PLC REC 100BPS 2026 JUN 20	(102,171)	-
CCP_CDS._SP UL TECK RESOURCES REC 500BPS 2026 JUN 20	(0)	-
CCP_CDS._SP UL VERIZON COMMUNI REC 100BPS 2027 DEC 20	(2,228)	-
CCP_CDS._SP UL VERIZON COMMUNI REC 100BPS 2028 DEC 20	(995)	-
CCP_CDS._SP UL VERIZON COMMUNI REC 100BPS 2028 JUN 20	(2,934)	-
CCP_CDS._SP UL VOLKSWAGEN AKTI REC 100BPS 2028 JUN 20	(0)	-
CCP_CDX._SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	(0)	-
CCP_CDX._SP UL CDX.NA.IG.45 CM REC 100BPS 2030 DEC 20	(0)	-
CCP_IRS. P AUD-BBR-BBSW 6M CME REC 4.0% 2035 DEC 17	0	(392,648)
CCP_IRS. P GBP-SONIA-COMPOUND REC 3.75% 2030 SEP 17	0	164,122
CCP_IRS. R EUR-EURIBOR-REUTERS PAY 3.0% 2056 MAR 18	0	468,791
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.0% 2030 MAR 19	128,288	134,565
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.7% 2035 AUG 15	0	22,241
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 FEB 15	0	(8,335)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	0	(7,982)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 1.75% 2027 JUN 15	32,387	11,320

CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.25% 2030 JUN 18	378,324	159,575
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.28% 2034 SEP 16	0	25,477
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.51% 2034 SEP 04	0	21,569
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.53% 2034 SEP 04	0	16,047
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.55% 2035 SEP 17	0	13,416
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.56% 2034 AUG 28	0	14,676
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.59% 2034 AUG 19	0	10,812
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.64% 2035 AUG 15	7,194	39,230
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.72% 2035 AUG 15	15,519	30,520
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	0	(88,960)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	0	(20,058)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.85% 2055 FEB 15	-	65,952
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.88% 2035 MAR 25	0	(3,924)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	0	(8,504)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	0	(8,310)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.93% 2035 MAR 24	0	(19,129)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.98% 2035 MAR 21	0	(13,792)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.98% 2053 NOV 15	66,874	105,555
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.99% 2034 JUL 02	0	(26,964)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.06% 2034 JUL 02	0	(25,568)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.09% 2053 NOV 15	17,442	137,049
CCP_IRS._P AUD-BBR-BBSW 6M CME REC 4.0% 2035 DEC 17	(109,068)	-
CCP_IRS._P AUD-BBR-BBSW 6M CME REC 4.25% 2030 MAR 19	(0)	-
CCP_IRS._P EUR-EURIBOR-REUTERS REC 2.5% 2031 MAR 18	(0)	-
CCP_IRS._P GBP-SONIA-COMPOUND REC 3.75% 2030 SEP 17	(129,892)	-
CCP_IRS._R EUR-EURIBOR-REUTERS PAY 3.0% 2056 MAR 18	(105,027)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.0% 2030 MAR 19	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.5% 2054 JUN 20	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.7% 2035 AUG 15	(3,167)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 FEB 15	(424)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 1.75% 2027 JUN 15	-	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.25% 2030 JUN 18	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.28% 2034 SEP 16	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.51% 2034 SEP 04	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.53% 2034 SEP 04	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.55% 2035 SEP 17	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.56% 2034 AUG 28	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.59% 2034 AUG 19	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.64% 2035 AUG 15	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.72% 2035 AUG 15	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	(133,689)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.85% 2055 FEB 15	-	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.88% 2035 MAR 25	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	(0)	-

CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.93% 2035 MAR 24	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.98% 2035 MAR 21	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.98% 2053 NOV 15	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.99% 2034 JUL 02	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.06% 2034 JUL 02	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.09% 2053 NOV 15	(1,526)	-
CCP_ZCS. P BRL-CDI 1D CME REC 13.4% 2029 JAN 02	-	(426)
CCP_ZCS. P BRL-CDI 1D CME REC 9.84% 2027 JAN 04	-	(155,414)
CCP_ZCS. P BRL-CDI 1D CME REC 12.03% 2027 JAN 04	-	(251,850)
CCP_ZCS. P BRL-CDI 1D CME REC 13.29% 2029 JAN 02	-	(22,044)
CCP_ZCS. P BRL-CDI 1D CME REC 13.32% 2029 JAN 02	-	(1,880)
CCP_ZCS. P BRL-CDI 1D CME REC 13.36% 2029 JAN 02	-	(1,190)
CCP_ZCS._P BRL-CDI 1D CME REC 13.4% 2029 JAN 02	-	-
CCP_ZCS._P BRL-CDI 1D CME REC 9.84% 2027 JAN 04	-	-
CCP_ZCS._P BRL-CDI 1D CME REC 12.03% 2027 JAN 04	-	-
CCP_ZCS._P BRL-CDI 1D CME REC 13.29% 2029 JAN 02	-	-
CCP_ZCS._P BRL-CDI 1D CME REC 13.32% 2029 JAN 02	-	-
CCP_ZCS._P BRL-CDI 1D CME REC 13.36% 2029 JAN 02	-	-
SWAP/ISDA BANK OF AMERICA (BOA 01/01/2049 DD 07/01/08	(580,000)	(580,000)
SWAP/ISDA GOLDMAN INTL (GST) CASH COLLAT VAR RT 01/01/2049	(120,000)	(120,000)
SWAP/ISDA JPM CASH COLLATERAL VAR RT 01/01/2049 DD 07/01/08	(190,000)	(190,000)
SWAP COLLATERAL WITH CITIBANK	(9,575,000)	(9,575,000)
AUST 10Y BOND FUTURE (SFE)	5,982	5,982
CXT SP UL CDX.NA.HY.37 R 500BPS 2026 DEC 20	294,787	112,761
CXT SP UL ITRAXX EUROPE CROSS R 500BPS 2030 DEC 20	186,799	186,992
TBA CASH COLL MSC VAR RT 01/01/2049 DD 07/01/08	(7,000)	(7,000)
CCP_IRS. P AUD-BBR-BBSW 6M CME REC 4.25% 2030 MAR 19	280,291	(139,537)
CXT SP UL ITRAXX EUROPE CROSS R 500BPS 2030 DEC 20	70,233	70,122
CXT SP UL ITRAXX EUROPE CROSS R 500BPS 2030 DEC 20	576,820	584,349
CCP_IRS. P EUR-EURIBOR-REUTERS REC 2.5% 2031 MAR 18	66,790	(106,189)
CXT SP UL ITRAXX EUROPE CROSS R 500BPS 2030 DEC 20	46,743	46,747
ALITALIA-LINEE AEREE ITALIANE SPA NVP (POST REVERSE SPLIT)	34,178	30,028
Total derivatives and other	**5,725,115**	**(2,252,758)**
Total other investments	**74,281,728**	**(583,921,595)**
PARTNERSHIP/JOINT VENTURE INTEREST		
ARSENAL CAP PTNRS VI B LP	25,203,473	29,924,975
DOUBLELINE MTG OPP CYM ER LP	-	18,200,219
FRAZIER LIFE SCIENCES XI LP	12,400,130	14,786,285
ADVENT INTERNATIONAL GPE X LP	16,325,686	24,852,433
MBK PARTNERS V LP	31,826,782	44,094,703
AG DLI II LP	35,996,536	6,352,236
GSO COF III CO-INVEST	3,845,869	954,126
MBK PARTNERS FUND IV LP	42,809,452	82,992,003

ORION ENERGY COF II	24,503,538	19,823,729
NB PINE PRIVATE DEBT LP T TWO	-	853,122
PIMCO BRAVO FD III ONSHORE FEEDER TE LP	1,733,447	38,342,725
BERTRAM FUND V	13,650,342	31,639,520
ROUNDTABLE HEALTHCARE PTNS VI LP	8,407,847	15,233,265
GOLDMAN SACHS INVESTMENT PARTNERS OFFSHORE LP	1	484,279
ROCK CREEK EM	5,568,832	5,135,646
MERITECH CAPL PARTNERS VIII LP	7,830,000	8,121,765
AG DIRECT LENDING III LP	66,336,548	29,059,489
ROUNDTABLE HC PTNRS V	17,507,124	26,130,572
BOSTON PARTNERS LONG/SHORT	19,464,625	72,371,033
OAK INV PARTNERS IX LP	4,822,658	2,901
T3 PARTNERS II LP	5,022,110	195,177
BLACKSTONE CENTURY AVENUE FUND LTD CLASS A SERIES 1	58,926,410	82,473,628
A & Q DIVERSIFIED NEUTRAL ALPHA LIMITED CLASS A1	72,815,667	248,785,244
TPG PARTNERS IV LTD PARTNERS	2,638,862	112,242
HARBOURVEST PARTNERS VII-VENTURE FD LP	356,979	60,942
OAK INVEST PARTNERS XI LP	5,090,619	29,048
WARBURG PINCUS PRIVATE EQUITY X LP	14,489,219	244,102
FRAZIER HEALTHCARE VI LP	20,091,668	3,351,735
STARWOOD OPPORTUNITY FUND VIII	-	800,371
STARWOOD US OPP VIII-1 LP	-	452,672
TPG PARTNERS VI LP	9,679,959	175,371
STARWOOD GLOBAL OPP FUND VII-A LP	1,649,178	808,308
SPLIT ROCK PARTNERS LP	2,489,716	1,551,125
WARBURG PINCUS PE IX LP	7,599,599	94,655
APOLLO INVESTMENT FUND VI	5,929,968	850,799
SIGULER GUFF BRIC OPPORTUNITIES FD LP	15,158,800	213,912
OAK INVEST PARTNERS XII LP	14,130,723	987,872
VANTAGE POINT VENTURE PARTNER 2006(Q) LP	10,232,467	6,959,307
HARBOURVEST PARTNERS VIII - VENTURE FUND LP	6,279,881	23,058,882
DEVON PARK BIOVENTURES LP	311,645	2,192,697
CATALYST FUND LP II	13,325,680	33,299,955
NEWBURY EQUITY PARTNERS LP	7,774,535	250,803
CMEA VENTURES VII	19,452,513	5,190,231
TPG ASIA V	5,433,879	1,760,629
SPLIT ROCK PARTNERS II LP	11,294,638	5,392,752
SIGULER GUFF-BRIC OPP FUND II	13,629,069	217,930
STRATEGIC PARTNERS FUND IV LP	24,826	0
OAK INVEST PARTNERS XIII LP	15,530,829	2,065,550
OAKTREE OPPORTUNITIES FUND VIII LP	587,154	17,074
NEWBURY PARTNERS II	7,890,265	1,091,436
ROUNDTABLE HEALTHCARE PARTNERS III LLCC	445,788	17,271,275
PARTNERS GROUP RE SEC 2009 USD A LP	10,863,725	3,052,779
ENCAP ENERGY CAPITAL VIII LP	11,190,390	976,677
PANDA POWER FUND	-	765,863

SK CAPITAL PARTNERS III LP	16,191	9,466,531
SKCP III SPICE AIV LP	193,773	6,593,164
SKCP III GROUNDHOG AIV LP	-	4,258,900
SKCP III DIONYSUS AIV LP	12,636	11,108
SKCP III BLUE AIV LP	38,404	990
RHONE PARTNERS IV LP	25,381,605	18,455,922
GSO CAPITAL OPP FUND II	11,690,692	1,544,607
MILL ROAD CAPITAL II L P	26,013,374	33,709,403
WINDJAMMER SENIOR EQUITY FD IV	9,934,028	30,676,020
ALPHADYNE INTERNATIONAL (ERISA) FUND LTD	31,021,781	120,288,361
ADVENT INTERNATIONAL GPE VII-B LP	6,120,887	3,010,252
BLUE WATER ENERGY FUND 1-A LP	44,817,800	29,457,867
STARWOOD DISTRESSED OPP FD IX-1 US LP	4,611,544	4,586,095
TOWERBROOK INVESTORS IV ONSHORE LP	10,229,156	13,303,657
TI IV R1 CF EXIT LP	180,588	577
WHITE DEER ENERGY LP II	16,824,456	1,443,377
MBK PARTNERS FUND III LP	-	1,588,194
PIMCO BRAVO FUND ONSHORE FEEDER II LP	931,084	5,950,499
CVC CAPITAL PARTNERS VI LP	21,970,432	33,342,427
PANDA POWER FUND II	-	430,232
NXT CAPITAL SENIOR LOAN FUND II FEEDER FUND LP	-	762,086
FALCON STRATEGIC PARTNERS IV	37,265,446	12,825,190
NB PINE PRIVATE DEBT LP T ONE	-	408,167
BRENTWOOD ASSOCIATES PE V LP	39,978,668	53,855,445
STARWOOD OPPORTUNITY FUND X	9,881,876	4,417,039
STARWOOD INTL OPP X INV	102,740	47,141
YUKON CAPITAL PARTNERS PARALLEL II LP	6,250,012	9,610,751
ANCHORAGE CAPITAL PARTNERS OFFSHORE LTD	16,149,284	23,839,602
CRESTVIEW PARTNERS III TE LP	28,691,959	11,813,546
DBL PARTNERS III LP	31,096,984	133,240,508
BCP ENERGY SERVICES FD LP	-	22,127,479
GSO ENERGY SELECT OPP FEEDER FD LP	2,259,850	5,615,476
ROUNDTABLE HEALTHCARE PARTNERS IV LP	2,415,358	6,615,720
FRAZIER LIFE SCIENCES VIII LP	9,686,222	13,602,945
FALCON STRATEGIC PARTNERS V LP	48,539,675	34,152,914
BERTRAM GROWTH CAPITAL III-A	1,447,149	9,393,410
ADVENT INTL GPE VIII LP	23,485,776	30,355,863
LUMINUS ENERGY PARTNERS LTD	725,445	907,568
TCI RE PARTNERS FUND II LP	634,611	1,273,221
TCI RE PARTNERS FUND III LP	1,338,707	1,724,735
FRAZIER HEALTHCARE GROWTH BUYOUT VIII	13,082,655	6,464,986
GSO CAPITAL OPP FUND III LP	16,649,915	12,507,194
STARWOOD OPP XI US INSTL MAR LP	5,381,308	4,837,764
STARWOOD OPP XI U.S. INSTL NRE LP	34,412,063	64,434,344
SOF-11 INV INTL INSTL SCSP	11,976,734	24,191,051
STARWOOD OPP XI US INSTL SAR LP	592,726	589,565

ARSENAL CAPITAL IV-B LP	19,392,759	23,570,428
BLUE WATER II	54,141,398	85,135,891
NB PRIVATE DEBT FUND III LP	41,510,975	53,335,029
JANA PARTNERS QUALIFIED LP	21,136,984	21,541,697
AG DIRECT LENDING EVERGREEN	14,779,389	15,250,651
MARATHON DISTRESSED CR FD LP	15,482,782	33,585,660
NB PINE PD IV	51,474,820	54,003,145
SOF-XII INTERNATIONAL BLOCKER LP	8,500,734	13,319,316
SOF-XII PUBLIC INV FEEDER LP	0	0
SOF-XII U.S. TE/NON-U.S. FDR	13,166,608	12,958,586
SOF-XII U.S. TE/QFPF REIT FDR.	2,039,936	1,708,930
STARWOOD OPP FUND 12 AIV LP	1,500,560	29,676,686
AG DIRECT LENDING FUND IV LP	71,250,000	50,416,760
NXT CAP SR LN FD V FDR LP	9,622,759	9,867,963
EAGLE POINT CREDIT PARTNERS	35,000,000	33,787,694
STARWOOD DISTRESSED OPP IX-1 INTL	1,157,177	5,990,462
Total partnership/joint venture interest	**1,584,602,951**	**2,165,986,859**
COMMON/COLLECTIVE TRUSTS		
COLLECTIVE US GOV'T STIF 5 BPS	234,029	234,029
COLLECTIVE US GOV'T STIF 5 BPS	6,973,387	6,973,387
COLLECTIVE US GOV'T STIF 5 BPS	7,175,547	7,175,547
COLLECTIVE US GOVT STIF 8BPS	131,521,023	131,521,023
COLLECTIVE US GOV'T STIF 5 BPS	987,325	987,325
COLLECTIVE US GOV'T STIF 5 BPS	2,069,512	2,069,512
COLLECTIVE US GOV'T STIF 5 BPS	11	11
COLLECTIVE US GOV'T STIF 5 BPS	1,496,046	1,496,046
COLLECTIVE US GOV'T STIF 5 BPS	146,419,765	146,419,765
COLLECTIVE US GOV'T STIF 5 BPS	2,224,891	2,224,891
COLLECTIVE US GOV'T STIF 5 BPS	5,595,793	5,595,793
COLLECTIVE US GOV'T STIF 5 BPS	141	141
COLLECTIVE US GOV'T STIF 5 BPS	10,298,658	10,298,658
COLLECTIVE US GOV'T STIF 5 BPS	247,148	247,148
COLLECTIVE US GOV'T STIF 5 BPS	4,934,480	4,934,480
COLLECTIVE US GOV'T STIF 5 BPS	4,294,809	4,294,809
COLLECTIVE US GOV'T STIF 5 BPS	4,765,874	4,765,874
COLLECTIVE US GOV'T STIF 5 BPS	3,846,646	3,846,646
COLLECTIVE US GOV'T STIF 5 BPS	26	26
COLLECTIVE US GOV'T STIF 5 BPS	19,649,711	19,649,711
COLLECTIVE US GOV'T STIF 5 BPS	2	2
COLLECTIVE US GOV'T STIF 5 BPS	7,923,807	7,923,807
Total common/collective trusts	**360,658,631**	**360,658,631**
Grand Total	**$ 8,485,154,830**	**$ 8,525,834,085**

3M Employee Retirement Income Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
EIN 41-0417775, Plan No. 002
Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:						
Bank of NY/Mellon	Collective US GOVT STIF 5BPS:					
	Purchases - 367	$ 805,735,645	$ -	$ 805,735,645	$ 805,735,645	$ -
	Sales - 270	-	576,598,037	576,598,037	576,598,037	-
Bank of NY/Mellon	Collective US GOVT STIF 8BPS:					
	Purchases - 1,492	2,195,878,860	-	2,195,878,860	2,195,878,860	-
	Sales - 1,174	-	2,365,511,123	2,365,511,123	2,365,511,123	-
U.S. Treasury	U.S. Treasury Bond - 4.75%:					
	Purchases - 9	411,412,422	-	411,412,422	411,412,422	-
	Sales - 13	-	410,913,778	411,412,422	410,913,778	(498,644)
U.S. Treasury	U.S. Treasury Bond - 2.50%:					
	Purchases - 10	256,098,741	-	256,098,741	256,098,741	-
	Sales - 11	-	262,236,941	263,635,102	262,236,941	(1,398,161)
U.S. Treasury	U.S. Treasury Bond - 2.75%:					
	Purchases - 28	319,200,134	-	319,200,134	319,200,134	-
	Sales - 28	-	319,037,644	320,681,995	319,037,644	(1,644,351)
U.S. Treasury	U.S. Treasury Note:					
	Purchases - 170	363,630,560	-	363,630,560	363,630,560	-
	Sales - 136	-	342,226,222	342,191,501	342,226,222	34,721
JPMorgan	CP REP REPO:					
	Purchases - 10	206,863,975	-	206,863,975	206,863,975	-
	Sales - 10	-	206,863,975	206,863,975	206,863,975	-

There were no Category (i), (ii), or (iv) reportable transactions during the year.

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Schedule SB, Line 26a — Schedule of Active Participant Data

As of January 1, 2025

3M Company
3M Employee Retirement Income Plan
Active Employees

EIN: 41-0417775 PN: 002

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34				1						
35-39		1		6	108 $121,145	1				
40-44		6	12	22 $92,240	396 $144,497	141 $158,104	3			
45-49	1	12	10	25 $94,672	359 $146,960	354 $168,172	246 $156,960	16		
50-54	1	8	25 $78,450	28 $107,229	363 $131,433	343 $144,049	584 $161,127	209 $141,123	26 $133,896	
55-59	3	7	19	28 $74,586	292 $112,220	270 $133,192	477 $133,046	468 $158,543	219 $153,939	15
60-64	3	5	9	34 $77,915	192 $103,039	155 $113,833	240 $121,089	246 $144,054	181 $161,126	86 $133,543
65-69	2		2	6	39 $116,085	18	26 $126,350	25 $143,639	22 $175,999	41 $177,797
70+					5	3	2	7	5	13

N-6,472

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate corridor under ARPA.
1st segment rate	5.07%.
2nd segment rate	5.31%.
3rd segment rate	5.50%.
Salary increases	
Minimum funding target normal cost	See Tables 1 and 2.
Maximum tax expected benefit increase	See Tables 1 and 2.
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year.
Optional Payment Form Election Percentage	Lump sum take rate assumption

	Portfolio 1		Portfolio 2	
Age	**Single**	**Married**	**Single**	**Married**
Under 55	60%	60%	60%	60%
55–64	50%	40%	70%	60%
65+	50%	40%	50%	50%

For those not electing a lump sum, the annuity form of payment assumption for married participants is as follows:

Portfolio 1

- 80%: 50% Joint & Survivor
- 20%: 100% Joint & Survivor

Portfolio 2

- 45%: 50% Joint & Survivor
- 10%: 75% Joint & Survivor
- 35%: 100% Joint & Survivor
- 10%: Single Life Annuity

Non-married participants not electing a lump sum are assumed to elect a single life annuity.

Lump-sum conversion interest rate	Same as funding interest rates.
Lump-sum conversion mortality	Current IRC Section 417(e) table for lump sums.

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Retirement age	
Active participants	See Tables 3-4.
Terminated vested participants	63.
Mortality Rates	
Healthy and Disabled	2012 base mortality rates for annuitants and non-annuitants per section 1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per section 1.430(h)(3)-1(b)(iii)
Withdrawal Rates	See Table 5.
Disability Rates	See Table 6.
Surviving Spouse Benefit	It is assumed that 85% of males and 70% of females have an eligible spouse, and that males are two years older than their spouses.
Valuation Compensation	Most recent pensionable earnings increased with salary increase assumption.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000 and the 401(a)(17) compensation limit of $350,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected return on assets	
2023 plan year	7.50%, limited to 5.74%.
2024 plan year	7.75%, limited to 5.59%.
Trust Expenses Included in Target Normal Cost	Based on the prior years' administrative expenses, adjusted for anticipated PBGC premiums (resulted in $22,000,000 for 2025).
Actuarial Method	Standard credit unit cost method
Valuation Date	January 1, 2025

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Actuarial Assumptions and Methods

Table 1

Salary Increase Rates—Union

Age	
30–34	3.50%
35–39	3.50%
40–44	3.50%
45–49	3.00%
50–54	3.00%
55-59	3.00%
60+	2.50%

Table 2

Salary Increase Rates—Non-union

Age	
30–34	5.75%
35–39	5.75%
40–44	5.00%
45–49	4.25%
50–54	3.50%
55-59	3.25%
60+	3.00%

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Table 3

Retirement Rates—Union

Age	Rate	Age	Rate
55	5.00%	65	45.00%
56	5.00%	66	40.00%
57	5.00%	67	30.00%
58	10.00%	68	30.00%
59	10.00%	69	30.00%
60	10.00%	70+	100.00%
61	20.00%		
62	30.00%		
63	20.00%		
64	30.00%		

Table 4

Retirement Rates—Non-Union

Age	Rate	Age	Rate
55	7.00%	65	45.00%
56	7.00%	66	39.00%
57	9.00%	67	36.00%
58	10.00%	68	33.00%
59	13.00%	69	33.00%
60	15.00%	70+	100.00%
61	20.00%		
62	22.00%		
63	22.00%		
64	29.00%		

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Table 5

Withdrawal Rates

Present Age	
30–34	6.00%
35–39	3.50%
40–44	3.00%
45–49	2.50%
50–54	2.50%

Table 6

Disability Rates

Age	Rate	Age	Rate	Age	Rate
15	0.022%	35	0.098%	55	0.845%
16	0.024%	36	0.108%	56	0.941%
17	0.025%	37	0.119%	57	1.026%
18	0.026%	38	0.131%	58	1.084%
19	0.028%	39	0.143%	59	1.143%
20	0.030%	40	0.158%	60	1.204%
21	0.031%	41	0.174%	61	1.263%
22	0.034%	42	0.193%	62	1.320%
23	0.036%	43	0.213%	63	1.390%
24	0.040%	44	0.234%	64	1.463%
25	0.043%	45	0.259%	65	1.540%
26	0.047%	46	0.287%	66	1.622%
27	0.051%	47	0.322%	67	1.710%
28	0.055%	48	0.360%	68	1.804%
29	0.059%	49	0.401%	69	1.902%
30	0.064%	50	0.448%	70+	1.902%
31	0.068%	51	0.502%		
32	0.075%	52	0.568%		
33	0.081%	53	0.648%		
34	0.090%	54	0.744%		

3M Employee Retirement Income Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
EIN 41-0417775, Plan No. 002
Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:						
Bank of NY/Mellon	Collective US GOVT STIF 5BPS:					
	Purchases - 367	$ 805,735,645	$ -	$ 805,735,645	$ 805,735,645	$ -
	Sales - 270	-	576,598,037	576,598,037	576,598,037	-
Bank of NY/Mellon	Collective US GOVT STIF 8BPS:					
	Purchases - 1,492	2,195,878,860	-	2,195,878,860	2,195,878,860	-
	Sales - 1,174	-	2,365,511,123	2,365,511,123	2,365,511,123	-
U.S. Treasury	U.S. Treasury Bond - 4.75%:					
	Purchases - 9	411,412,422	-	411,412,422	411,412,422	-
	Sales - 13	-	410,913,778	411,412,422	410,913,778	(498,644)
U.S. Treasury	U.S. Treasury Bond - 2.50%:					
	Purchases - 10	256,098,741	-	256,098,741	256,098,741	-
	Sales - 11	-	262,236,941	263,635,102	262,236,941	(1,398,161)
U.S. Treasury	U.S. Treasury Bond - 2.75%:					
	Purchases - 28	319,200,134	-	319,200,134	319,200,134	-
	Sales - 28	-	319,037,644	320,681,995	319,037,644	(1,644,351)
U.S. Treasury	U.S. Treasury Note:					
	Purchases - 170	363,630,560	-	363,630,560	363,630,560	-
	Sales - 136	-	342,226,222	342,191,501	342,226,222	34,721
JPMorgan	CP REP REPO:					
	Purchases - 10	206,863,975	-	206,863,975	206,863,975	-
	Sales - 10	-	206,863,975	206,863,975	206,863,975	-

There were no Category (i), (ii), or (iv) reportable transactions during the year.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
3M EMPLOYEE RETIREMENT INCOME PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
3M COMPANY

D Employer Identification Number (EIN)
41-0417775

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	7,551,271,000
b Actuarial value	**2b**	7,640,139,042

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	13,505	5,338,698,136	5,338,698,136
b For terminated vested participants	5,667	461,843,186	461,843,186
c For active participants	6,472	1,900,090,537	1,956,906,713
d Total	25,644	7,700,631,859	7,757,448,035

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	161,401,682
b Expected plan-related expenses	**6b**	22,000,000
c Target normal cost	**6c**	183,401,682

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

VLAD SACHELARIE VS
Signature of actuary

9/25/2026
Date

VLAD SACHELARIE
Type or print name of actuary

2607106
Most recent enrollment number

Aon Consulting, Inc.
Firm name

949-608-6332
Telephone number (including area code)

17875 Von Kaman Avenue
Suite 300
IRVINE CA 92614
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2,765,325,805
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	420,000,000
9	Amount remaining (line 7 minus line 8)	0	2,345,325,805
10	Interest on line 9 using prior year's actual return of 1.73 %	0	40,574,136
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.06 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	980,000,000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,405,899,941

Part III Funding Percentages

14	Funding target attainment percentage	14	80.36 %
15	Adjusted funding target attainment percentage	15	82.86 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.01 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
5.07 %	5.31 %	5.50%	

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	183,401,682
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	1,523,208,934	158,481,745
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	341,883,427

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	341,900,000	341,900,000

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, line 15 — Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP

3M had a retiree buyout during 2024 and the amount of $1,132,552,449 due to NHCEs is added to both numerator and denominator.

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

Union

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	10.00%	0.8574	4.97
59	10.00%	0.7716	4.55
60	10.00%	0.6945	4.17
61	20.00%	0.6250	7.63
62	30.00%	0.5000	9.30
63	20.00%	0.3500	4.41
64	30.00%	0.2800	5.38
65	45.00%	0.1960	5.73
66	40.00%	0.1078	2.85
67	30.00%	0.0647	1.30
68	30.00%	0.0453	0.92
69	30.00%	0.0317	0.66
70	100.00%	0.0222	1.55
	Weighted Average		61.40

Non-Union

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	7.00%	1.0000	3.85
56	7.00%	0.9300	3.65
57	9.00%	0.8649	4.44
58	10.00%	0.7871	4.56
59	13.00%	0.7084	5.43
60	15.00%	0.6163	5.55
61	20.00%	0.5238	6.39
62	22.00%	0.4191	5.72
63	22.00%	0.3269	4.53
64	29.00%	0.2550	4.73
65	45.00%	0.1810	5.29
66	39.00%	0.0996	2.56
67	36.00%	0.0607	1.46
68	33.00%	0.0389	0.87
69	33.00%	0.0260	0.59
70	100.00%	0.0174	1.22
	Weighted Average		60.84

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate corridor under ARPA.
1st segment rate	5.07%.
2nd segment rate	5.31%.
3rd segment rate	5.50%.
Salary increases	
Minimum funding target normal cost	See Tables 1 and 2.
Maximum tax expected benefit increase	See Tables 1 and 2.
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year.
Optional Payment Form Election Percentage	Lump sum take rate assumption

	Portfolio 1		Portfolio 2	
Age	**Single**	**Married**	**Single**	**Married**
Under 55	60%	60%	60%	60%
55–64	50%	40%	70%	60%
65+	50%	40%	50%	50%

For those not electing a lump sum, the annuity form of payment assumption for married participants is as follows:

Portfolio 1

- 80%: 50% Joint & Survivor
- 20%: 100% Joint & Survivor

Portfolio 2

- 45%: 50% Joint & Survivor
- 10%: 75% Joint & Survivor
- 35%: 100% Joint & Survivor
- 10%: Single Life Annuity

Non-married participants not electing a lump sum are assumed to elect a single life annuity.

Lump-sum conversion interest rate	Same as funding interest rates.
Lump-sum conversion mortality	Current IRC Section 417(e) table for lump sums.

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Retirement age	
Active participants	See Tables 3-4.
Terminated vested participants	63.
Mortality Rates	
Healthy and Disabled	2012 base mortality rates for annuitants and non-annuitants per section 1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per section 1.430(h)(3)-1(b)(iii)
Withdrawal Rates	See Table 5.
Disability Rates	See Table 6.
Surviving Spouse Benefit	It is assumed that 85% of males and 70% of females have an eligible spouse, and that males are two years older than their spouses.
Valuation Compensation	Most recent pensionable earnings increased with salary increase assumption.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000 and the 401(a)(17) compensation limit of $350,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected return on assets	
2023 plan year	7.50%, limited to 5.74%.
2024 plan year	7.75%, limited to 5.59%.
Trust Expenses Included in Target Normal Cost	Based on the prior years' administrative expenses, adjusted for anticipated PBGC premiums (resulted in $22,000,000 for 2025).
Actuarial Method	Standard credit unit cost method
Valuation Date	January 1, 2025

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Actuarial Assumptions and Methods

Table 1

Salary Increase Rates—Union

Age	
30–34	3.50%
35–39	3.50%
40–44	3.50%
45–49	3.00%
50–54	3.00%
55-59	3.00%
60+	2.50%

Table 2

Salary Increase Rates—Non-union

Age	
30–34	5.75%
35–39	5.75%
40–44	5.00%
45–49	4.25%
50–54	3.50%
55-59	3.25%
60+	3.00%

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Table 3

Retirement Rates—Union

Age	Rate	Age	Rate
55	5.00%	65	45.00%
56	5.00%	66	40.00%
57	5.00%	67	30.00%
58	10.00%	68	30.00%
59	10.00%	69	30.00%
60	10.00%	70+	100.00%
61	20.00%		
62	30.00%		
63	20.00%		
64	30.00%		

Table 4

Retirement Rates—Non-Union

Age	Rate	Age	Rate
55	7.00%	65	45.00%
56	7.00%	66	39.00%
57	9.00%	67	36.00%
58	10.00%	68	33.00%
59	13.00%	69	33.00%
60	15.00%	70+	100.00%
61	20.00%		
62	22.00%		
63	22.00%		
64	29.00%		

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Table 5

Withdrawal Rates

Present Age	
30–34	6.00%
35–39	3.50%
40–44	3.00%
45–49	2.50%
50–54	2.50%

Table 6

Disability Rates

Age	Rate	Age	Rate	Age	Rate
15	0.022%	35	0.098%	55	0.845%
16	0.024%	36	0.108%	56	0.941%
17	0.025%	37	0.119%	57	1.026%
18	0.026%	38	0.131%	58	1.084%
19	0.028%	39	0.143%	59	1.143%
20	0.030%	40	0.158%	60	1.204%
21	0.031%	41	0.174%	61	1.263%
22	0.034%	42	0.193%	62	1.320%
23	0.036%	43	0.213%	63	1.390%
24	0.040%	44	0.234%	64	1.463%
25	0.043%	45	0.259%	65	1.540%
26	0.047%	46	0.287%	66	1.622%
27	0.051%	47	0.322%	67	1.710%
28	0.055%	48	0.360%	68	1.804%
29	0.059%	49	0.401%	69	1.902%
30	0.064%	50	0.448%	70+	1.902%
31	0.068%	51	0.502%		
32	0.075%	52	0.568%		
33	0.081%	53	0.648%		
34	0.090%	54	0.744%		

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, Part V — Summary of Plan Provisions

Effective Date	Amended and restated January 1, 2020.
Eligibility	
Union–Free	Immediate, but must be hired before January 1, 2009.
Union	Union employees who complete three months of Vesting Service are eligible. By 2014, the plan is closed to all new union employees.
Retirement Ages—Union-Free	
Normal	Age 65 or later.
Early	Age 55 and completion of five years of Vesting Service.
Special Early	Attainment of the following:

Calendar Year of Birth	Age Plus Pension Service
Prior to 1943	90
1943–1959	91
1960 or Later	92

Retirement Ages—Union	
Normal	Age 65.
Early	Age 55 and specified years of Pension Service, depending on union classification.
Special Early	
Plan Code 6	Age 60 with 30 years of Pension Service.
Plan Code 7	Same as Union-Free, as described above.
Vesting	A participant shall be 100% vested upon the completion of three years of Vesting Service, or as a result of a plant sale/shutdown.

Retirement Benefits—Union-Free

Portfolio 1

Normal

A Life Annuity equal to the greater of (a) or (b) below:

(a) (1.15% × High Four Average Pension Earnings × years of Pension Service) + (0.35% × High Four Average Pension Earnings in excess of Covered Compensation × years of Pension Service (maximum of 35 years); or

(b) The participant's 1988 Plan Benefit (Benefit Accrued as of December 31, 1988 under the prior plan provisions).

Early

Benefit calculated as described under Normal Retirement based upon Pension Service, Covered Compensation, and Salaried Average Earnings as of Early Retirement Date.

This benefit is reduced for Early Commencement by 5% for each year by which Early Retirement preceded Earliest Unreduced Age as follows:

Calendar Year of Birth	Earliest Unreduced Age
Prior to 1943	60
1943–1959	61
1960 or Later	62

Social Security Bridge Benefit

In addition to the Early Retirement Benefit described above, a participant who retires on or after his Special Early Retirement Date and prior to age 62 will receive a monthly benefit payable from Early Retirement until first eligible to receive old age or Disability Benefits from Social Security. The benefit is equal to:

Salaried Average Earnings	Monthly Benefit
$15,000 or Less	$550
$25,000	$700
$50,000 or More	$800

If Salaried Average Earnings are between $15,000 and $50,000, the benefit will be interpolated. Participants as of January 1, 2001 who elected Portfolio 2 benefits, and other Portfolio 2 participants, are not entitled to this benefit.

Retirement Benefits—Union-Free

Portfolio 1

Vested Termination	Benefit payable commencing on Normal Retirement calculated above as described under Normal Retirement, based upon Pension Service, Salaried Average Earnings, and Covered Compensation in effect at termination. If benefit payments begin any time on or after age 55, the amount payable will be the actuarial equivalent of the age 65 benefit.
Disability	A Life Annuity benefit commencing as of the participant's Normal Retirement Date equal to a benefit calculated as under Normal Retirement above based on Salaried Average Earnings and Covered Compensation at Disability. Pension Service shall be granted for each month of Disability. If the participant is eligible, benefit may commence as an Early Retirement Benefit.
Preretirement Death Benefit	If an active Union or Union-Free participant dies either after completing three years of Vesting Service or following attainment of Early Retirement Age, or if a Vested former participant dies prior to the commencement of benefit payments, his surviving spouse is eligible to receive a monthly benefit equal to 50% of the amount to which the participant would have been entitled if the participant had retired the day before his death and his pension had been payable, commencing immediately, in the form of a Life Annuity. Notwithstanding the above, if a participant dies prior to Early Retirement, his surviving spouse is eligible to receive a monthly benefit, beginning when the participant would have reached Early Retirement (age 55), equal to 50% of the amount to which the participant would have been entitled had the participant terminated employment on the day before his death, survived to Early Retirement, and elected to receive a Life Annuity, payable when the participant would have attained age 55. For union-free participants, the benefit is reduced 5% per year for commencement prior to the participant's Earliest Unreduced Age. For union participants, benefits are reduced 5% per year for commencement prior to age 55.
Normal Form of Benefit	Life only; however, a union-free or union Plan Code 7 participant retiring under Normal, Early, Special Early, or Disability Retirement will receive a benefit payable as a subsidized Joint and 50% Survivor Annuity, if married.

Retirement Benefits—Union-Free

Portfolio 1

Optional Forms of Benefit

50%, 75%, and 100% Joint and Survivor, 5-,10- and 15-Year Certain and Life and Lump Sum (effective January 1, 2015).

Special Provisions for Participants Who Elected Portfolio 2 as of January 1, 2002

Participants as of January 1, 2001 who elected Portfolio 2 benefits have their Portfolio 1 Pension Service frozen as of January 1, 2002. Their benefit at retirement will be the sum of their benefit under Portfolio 1 (using Pension Service through January 1, 2002 but Final Average Pay at termination) and their benefit under Portfolio 2. Points used to calculate PEP Credits for Portfolio 2 does not include Service earned under Portfolio 1.

If the participant dies after commencing benefits in a single-life form, and the benefits paid to date do not exceed the present value of those benefits at retirement, a cash refund of the difference is payable to the participant's estate. If the participant elected a joint-and-survivor form, and both participant and beneficiary die before total benefits paid exceed the present value of those benefits at retirement, a cash refund of the difference is payable to the participant's estate.

Portfolio 2

Normal

Monthly benefit that is the actuarially equivalent monthly annuity of the participant's PEP Balance.

PEP Balance

(High Four Average Earnings × accumulated PEP Credits) + (High Four Average Earnings above the Integration Level) × (50% × accumulated PEP Credits).

PEP Credits

Accumulated for Service after January 1, 2002. They are credited at the end of each year based on Age and Service (in years and months) using the following schedule:

Age Plus Pension Service	PEP Credits Earned During Year
0–39	3%
40–44	4%
45–49	6%
50–54	8%
55–59	10%
60 or More	12%

	Points used to calculate PEP Credits for Portfolio 2 benefit does not include Service earned under Portfolio 1. Accruals are prorated for periods of Service of less than one year and are subject to the Special Minimum Formula (defined on next page).
Retirement Benefits—Union-Free	
Portfolio 2	
Normal	
Integration Level	70% of the Social Security Wage Base in effect for the year of termination/retirement of employment.
Special Minimum Formula	For years in which a participant earns an accrual, the PEP Balance must increase by no less than 5% (prorated if the accrual is for less than one full year).
Normal Form of Payment	The Normal Form for married participants is a 50% Joint and Survivor Annuity with a cash refund, and the Normal Form for single participants is a Life Annuity with a cash refund. The cash refund pays a Death Benefit upon the last death of the participant and spouse in amount equal to the difference between the PEP value at commencement and total annuity payments received.
Optional Forms of Benefit	50%, 75%, and 100% Joint and Survivor (with TPVG), 5- 10- and 15-Year Certain and Life and Lump Sum (effective January 1, 2015).
Early	
Benefit	Benefit calculated as for Normal Retirement, but based on Service and Final Average Earnings at date of termination.
Vested Termination	If a participant terminates employment after Vesting but prior to age 55, the participant's PEP value at termination will first be increased 4% per year from the termination date until the commencement date before being converted to an annuity form.
Disability	Participants in Portfolio 2 who go on Long-Term Disability will continue to earn annual PEP Credits. Their Final Average Earnings is frozen as of the date of Disability.
Preretirement Death Benefit	The eligible beneficiary will receive the participant's Accrued Benefit immediately prior to the participant's death. If the beneficiary is the spouse, the benefit will be payable as an annuity or a lump sum, at the spouse's election. Otherwise, benefits will be paid as a lump sum.

Retirement Benefits—Union

Normal or Accrued	
Plan Code 6	A Life Annuity equal to 1% × Union High Four Average Earnings (up to the Earnings Limit 1) × Pension Service.
Plan Code 7	A Life Annuity equal to (1% × Union High Four Average Earnings (up to Earnings Limit 1)) + (½% of Union Average Earnings in excess of Earnings Limit 1 up to Earnings Limit 2) × Pension Service. The maximum excess amounts vary by union classification. In addition, some union classifications limit the excess amount.
Early	Accrued Benefit reduced for early commencement by 5% for each year by which Early Retirement precedes Normal Retirement, or Earliest Unreduced Age for Plan Code 7 participants. (Earliest Unreduced Age = 62 or, if attainment of Special Early Retirement prior to 60, 61, or 62, then Earliest Unreduced Age = 60, 61, 62.)[1]
Special Early	Accrued Benefit unreduced for early commencement on or after Earliest Unreduced Age (Plan Code 7 = Special Early Retirement Age; Plan Code 7 = Earliest Unreduced Age described on previous page). For retirement prior to Earliest Unreduced Age (Plan Code = 7 only) reduced 5% per year for commencement prior to Earliest Unreduced Age. In addition, a temporary benefit will be payable until age 62 for some union classifications. This temporary benefit is equal to a benefit level, ranging from $14 to $21 depending on the union × full years of Pension Service. There is a maximum of $500–$775 per month temporary benefit for certain union classifications. Finally, certain union classifications are eligible for an additional supplement if they retire with 20 or more years of Pension Service. The amount of the supplement ranges from $50–$375 per month.
Vested Termination	Accrued Vested Retirement Benefit payable at age 65.
Disability	Normal Retirement Benefit calculated with Service Credited during the Disability to age 65 and with Salaried Average Earnings determined as of the date of Disability absence, or an unreduced amount after attaining age 55.

[1] Determination of whether Earliest Unreduced Age is 60, 61, or 62 is based on the following:
- Year of birth prior to 1943 = age 60
- 1943–1959 = age 61
- 1960 or later = age 62

Service	
Vesting	Years and months of continuous employment.
Pension	Years and months of continuous employment, adjusted for special circumstances.
Covered Compensation	The average, without indexing, of the FICA Taxable Wage Bases in effect for each calendar year during the 35-year period ending on the last day of the calendar year in which the participant attains Social Security Retirement Age. For purposes of determining a participant's Termination benefit, the average, without indexing, of the FICA Taxable Wage Bases in effect for each calendar year during the 35-year period ending on the last day of the calendar year in which a person exactly 10 years older than such participant would attain Social Security Retirement Age. Finally, if termination of employment occurs prior to Normal Retirement Age, the above-described average will be computed as if the FICA Taxable Wage Base in effect for the calendar year of termination remains constant for each such subsequent year in the 35-year period describe above.
Earnings—Union-Free	
Pensionable	Planned annual income from the company, including salaries, wages, commission, incentives, overtime pay, premium pay, annual incentive program, and any pre-tax employee contributions made to any company plan maintained under Sections 125 and 401(k) of the IRC.
Average	Average of four consecutive calendar years' Pension Earnings that produce the highest average. Pension Earnings frozen after 12/31/2028.
Earnings—Union	
Pensionable	Hourly base pay as of each November 1 multiplied by scheduled work hours per calendar year, not to exceed 2,080 hours per year, including applicable incentive pay and any pre-tax employee contributions made to any company plan maintained under Sections 125 and 401(k) of the IRC.
Average	Average of highest five (four for Plan Code = 7) calendar years' Pension Earnings out of the 10 calendar years immediately preceding the participant's Severance Date.
Earnings Limit (1 and 2)	Varies by union.

Schedule SB Attachment (Form 5500)—2025 Plan Year
3M Employee Retirement Income Plan
EIN: 41-0417775 PN: 002

Former Participants of the Cuno Incorporated Pension Plan for Eligible Employees

Effective Date	July 1, 1955. Effective March 31, 2008, the Cuno Incorporated Pension Plan for Eligible Employees was merged into the 3M Employee Retirement Income Plan (ERIP).
Eligibility	Nonunion hourly employees of Cuno Incorporated who complete 500 hours of service in a plan year.
Retirement Eligibility	
Normal	Later of age 65 or fifth anniversary of participation.
Early	Age 55 with 10 years of credited service.
Vested Termination	Three years of Vesting Service.
Disability	Age 50 with 15 years of Vesting Service.
Preretirement Surviving Spouse Benefit	Married with five years of Vesting Service.
Retirement Benefit	
Coordination with ERIP	The monthly benefit in the Cuno Incorporated Pension Plan for Eligible Employees was frozen effective March 31, 2008. After this date, a participant's accrued benefit is a Life Annuity equal to the greater of (a) or (b) below: (a) The participant's frozen Cuno accrued benefit as of March 31, 2008 plus the benefit accrued in the ERIP (Portfolio II) for service after March 31, 2008. (b) The participant's benefit calculated under the ERIP (Portfolio II) using the participant's entire service history.
Prior 3M Purification Benefit Provisions	
Normal	Credited service × applicable benefit unit at Normal Retirement Date.

Effective Date	Multiplier	Effective Date	Multiplier
11/1/1990	$17.00	11/1/1995	$21.00
11/1/1991	$17.50	11/1/1997	$24.00
11/1/1992	$18.00	11/1/1999	$25.00
11/1/1993	$19.00	11/1/2003	$27.00
11/22/1997	$20.50	11/1/2005	$29.00

Early	Normal Retirement Benefit based on Credited Service and multiplier at termination. Reduced 3% for each year commencement precedes age 65.
Vested Termination	Normal Retirement Benefit based on Credited Service and multiplier at termination. If eligible for Early Retirement, benefit is reduced 3% for each year commencement precedes age 65.
Disability	$120 per month, payable until age 65.

Definitions

Preretirement Surviving Spouse Benefit	Vested Retirement Benefit based on Service at date of death. Actuarial equivalent of benefit participant would have received if lived to Early Retirement Age (or current age, if later), retired with 66⅔% Joint and Survivor Annuity, and died.
Credited Service	One month of service for each 150 hours worked. Accrued in full and partial months. A maximum of 12 months may be credited per year.
Vesting Service	One year for each plan year in which 1,000 hours are worked.

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Summary of Principal Plan Provisions—Former Participants of the Pension Plan for Salaried Employees of Cuno Incorporated

Effective Date	September 10, 1996. Spun off from the Pension Plan for Salaried Employees of Commercial Intertech Corp. Acquired by 3M on August 1, 2005. Effective March 31, 2008, the Pension Plan for Salaried Employees of Cuno Incorporated was merged into the 3M Employee Retirement Income Plan (ERIP).
Eligibility	Nonunion salaried employees of Cuno Incorporated at age 21 and one year of service.
Retirement Eligibility	
Normal	Later of age 65 or fifth anniversary of participation.
Early	Age 55 with 15 years of service, or age 62.
Vested Termination	Three years of Vesting Service.
Disability	Total and permanent disability.
Preretirement Surviving Spouse Benefit	Married with five years of service.
Retirement Benefit	
Coordination with ERIP	The monthly benefit in the Pension Plan for Salaried Employees of 3M Purification Incorporated was frozen effective March 31, 2008. After this date, a participant's accrued benefit is a Life Annuity equal to the greater of (a) or (b) below: (a) The participant's frozen 3M Purification accrued benefit as of March 31, 2008 plus the benefit accrued in the ERIP (Portfolio II) for service after March 31, 2008. (b) The participant's benefit calculated under the ERIP (Portfolio II) using the participant's entire service history.

Prior 3M Purification Benefit Provisions

Normal	50% × (Average Compensation—Social Security Benefit). Reduced for service less than 25 years. Increased for years of service over 25 years (1% per year to a maximum of 10%).
Early	Normal Retirement Benefit based on actual Average Compensation at early retirement and hypothetical projected service to normal retirement date. Multiplied by ratio of actual service to projected service. Reduced 0.3% × number of months between early commencement and normal retirement date.
Vested Termination	Normal Retirement Benefit based on actual Average Compensation at termination and hypothetical projected service to normal retirement date. Multiplied by ratio of years of actual service to years of projected service.
Disability	Normal Retirement Benefit based on actual Average Compensation at termination and hypothetical projected service to normal retirement date.
Preretirement Surviving Spouse Benefit	Vested Termination Benefit based on service at date of death. Actuarial equivalent of benefit participant would have received if lived to Early Retirement Age (or current age, if later), retired with 50% Joint and Survivor Annuity, and died.
Benefit Coordination	Benefit under the plan will be calculated with all service and pay and will be offset by benefits from other plans, including annuitized benefits under the AMF contract.

Definitions

Benefit Service	Elapsed service from date of hire.
Average Compensation	Average base pay during the highest five consecutive years of the last 10 years before retirement. Subject to IRC Section 401(a)(17) limits.
Social Security Benefit	Estimated Social Security primary insurance amount at normal retirement date. Calculated as of termination date assuming level future compensation from termination, and the Social Security provisions in effect at termination.

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Summary of Principal Plan Provisions—Former Participants of the 3M Purification Organized Plan for Eligible Employees

Effective Date	October 1, 1959. Effective January 1, 2012, the 3M Purification Organized Plan was merged into the 3M Employee Retirement Plan (ERIP).
Eligibility	Union hourly employees of 3M Purification.
Retirement Eligibility	
Normal	Later of age 65 or fifth anniversary of participation.
Early	Age 55 with 10 years of credited service.
Vested Termination	Five years of Vesting Service.
Disability	Age 50 with 15 years of Vesting Service.
Preretirement Surviving Spouse Benefit	Married with five years of Vesting Service.
Retirement Benefit	
Normal	Credited service × applicable benefit unit at Normal Retirement Date.

Effective Date	Multiplier	Effective Date	Multiplier
11/1/1990	$17.00	11/1/2008	$32.00
11/1/1991	$17.50	11/1/2009	$33.00
11/1/1992	$18.00	11/1/2010	$33.00
11/1/1993	$19.00	1/1/2012	$34.00
11/22/1994	$20.50	1/1/2013	$35.00
11/1/1995	$21.00	1/1/2014	$36.00
11/1/1997	$24.00	1/1/2016	$38.00
11/1/1999	$25.00	1/1/2017	$39.00
11/1/2003	$27.00	1/1/2018	$40.00
11/1/2005	$29.00	2/1/2022	$44.00
11/1/2006	$30.00	1/1/2023	$45.00
11/1/2007	$31.00	1/1/2024	$46.00

Early	Normal Retirement Benefit based on Credited Service and multiplier at termination. Reduced 3% for each year commencement precedes age 65.

Vested Termination	Normal Retirement Benefit based on Credited Service and multiplier at termination. If eligible for Early Retirement, benefit is reduced 3% for each year commencement precedes age 65.
Disability	$280 per month.
Preretirement Surviving Spouse Benefit	Vested Retirement Benefit based on service at date of death. Actuarial equivalent of benefit participant would have received if lived to Early Retirement Age (or current age if later), retired with 66⅔% Joint and Survivor Annuity, and died.
Credited Service	One month of service for each 150 hours worked. Accrued in full and partial months. A maximum of 12 months may be credited per year.
Vesting Service	One year for each plan year in which 1,000 hours are worked.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. In addition, certain line items (noted below) could not be entered correctly without generating an error. To allow for a successful upload, incorrect entries were made to the electronically filed Schedule SB. The correct values for these line items are shown in the signed Schedule SB. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Schedule SB, Line 26a — Schedule of Active Participant Data

As of January 1, 2025

3M Company
3M Employee Retirement Income Plan
Active Employees

EIN: 41-0417775 PN: 002

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34				1						
35-39		1		6	108 $121,145	1				
40-44		6	12	22 $92,240	396 $144,497	141 $158,104	3			
45-49	1	12	10	25 $94,672	359 $146,960	354 $168,172	246 $156,960	16		
50-54	1	8	25 $78,450	28 $107,229	363 $131,433	343 $144,049	584 $161,127	209 $141,123	26 $133,896	
55-59	3	7	19	28 $74,586	292 $112,220	270 $133,192	477 $133,046	468 $158,543	219 $153,939	15
60-64	3	5	9	34 $77,915	192 $103,039	155 $113,833	240 $121,089	246 $144,054	181 $161,126	86 $133,543
65-69	2		2	6	39 $116,085	18	26 $126,350	25 $143,639	22 $175,999	41 $177,797
70+					5	3	2	7	5	13

N-6,472

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	139,940,031	8,792,647	514,596,173	663,328,851
2026	132,339,577	11,508,248	501,516,462	645,364,287
2027	133,339,291	14,313,877	488,067,654	635,720,822
2028	135,682,321	16,454,364	474,370,489	626,507,174
2029	136,497,404	19,149,600	460,294,969	615,941,973
2030	137,103,318	21,529,078	445,710,632	604,343,028
2031	136,472,028	23,990,298	430,651,425	591,113,751
2032	135,661,250	27,069,077	415,087,508	577,817,835
2033	134,699,282	29,658,471	398,998,967	563,356,720
2034	133,232,085	31,904,824	382,454,096	547,591,005
2035	131,165,502	33,867,080	365,489,188	530,521,770
2036	129,134,507	35,201,491	348,182,510	512,518,508
2037	126,729,605	36,664,637	330,569,027	493,963,269
2038	123,375,615	37,942,808	312,706,727	474,025,150
2039	120,652,356	38,561,811	294,655,925	453,870,092
2040	118,858,224	39,129,771	276,508,697	434,496,692
2041	115,324,118	39,692,416	258,358,004	413,374,538
2042	112,075,740	40,150,424	240,279,942	392,506,106
2043	109,519,046	40,130,620	222,364,330	372,013,996
2044	105,855,525	40,108,151	204,702,447	350,666,123
2045	102,949,614	39,737,667	187,385,784	330,073,065
2046	99,896,293	39,221,535	170,504,975	309,622,803
2047	96,779,210	38,599,747	154,149,086	289,528,043
2048	93,545,064	37,651,775	138,405,341	269,602,180
2049	90,130,364	36,487,983	123,358,838	249,977,185
2050	86,306,102	35,128,221	109,090,463	230,524,786
2051	82,447,305	33,662,747	95,674,798	211,784,850
2052	78,459,021	32,094,314	83,177,057	193,730,392
2053	74,751,844	30,466,824	71,649,797	176,868,465
2054	70,860,768	28,790,776	61,130,370	160,781,914
2055	66,959,040	27,082,644	51,638,502	145,680,186
2056	62,912,492	25,354,754	43,175,291	131,442,537
2057	58,788,624	23,620,065	35,722,669	118,131,358
2058	54,606,261	21,891,873	29,243,978	105,742,112
2059	50,393,386	20,183,273	23,686,265	94,262,924
2060	46,191,740	18,507,205	18,982,940	83,681,885
2061	42,042,480	16,876,141	15,057,273	73,975,894
2062	37,987,574	15,301,516	11,825,981	65,115,071
2063	34,067,417	13,793,547	9,202,856	57,063,820
2064	30,317,777	12,360,814	7,102,415	49,781,006

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2065	26,769,546	11,010,202	5,442,868	43,222,616
2066	23,447,717	9,746,855	4,148,457	37,343,029
2067	20,370,757	8,573,863	3,151,010	32,095,630
2068	17,550,552	7,492,584	2,390,815	27,433,951
2069	14,992,652	6,502,959	1,816,972	23,312,583
2070	12,696,599	5,603,607	1,387,056	19,687,262
2071	10,656,807	4,792,119	1,066,608	16,515,534
2072	8,863,338	4,065,224	828,270	13,756,832
2073	7,302,646	3,419,000	650,788	11,372,434
2074	5,958,599	2,849,072	518,013	9,325,684

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

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Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 1,716,875,664	January 1, 2023	13	$ 176,453,009
Shortfall	$ 19,558,260	January 1, 2024	14	$ 1,909,928
Shortfall	$ (213,224,990)	January 1, 2025	15	$ (19,881,192)

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

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Schedule SB, line 15 — Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP

3M had a retiree buyout during 2024 and the amount of $1,132,552,449 due to NHCEs is added to both numerator and denominator.

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

Union

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	10.00%	0.8574	4.97
59	10.00%	0.7716	4.55
60	10.00%	0.6945	4.17
61	20.00%	0.6250	7.63
62	30.00%	0.5000	9.30
63	20.00%	0.3500	4.41
64	30.00%	0.2800	5.38
65	45.00%	0.1960	5.73
66	40.00%	0.1078	2.85
67	30.00%	0.0647	1.30
68	30.00%	0.0453	0.92
69	30.00%	0.0317	0.66
70	100.00%	0.0222	1.55
	Weighted Average		61.40

Non-Union

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	7.00%	1.0000	3.85
56	7.00%	0.9300	3.65
57	9.00%	0.8649	4.44
58	10.00%	0.7871	4.56
59	13.00%	0.7084	5.43
60	15.00%	0.6163	5.55
61	20.00%	0.5238	6.39
62	22.00%	0.4191	5.72
63	22.00%	0.3269	4.53
64	29.00%	0.2550	4.73
65	45.00%	0.1810	5.29
66	39.00%	0.0996	2.56
67	36.00%	0.0607	1.46
68	33.00%	0.0389	0.87
69	33.00%	0.0260	0.59
70	100.00%	0.0174	1.22
	Weighted Average		60.84

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	139,940,031	8,792,647	514,596,173	663,328,851
2026	132,339,577	11,508,248	501,516,462	645,364,287
2027	133,339,291	14,313,877	488,067,654	635,720,822
2028	135,682,321	16,454,364	474,370,489	626,507,174
2029	136,497,404	19,149,600	460,294,969	615,941,973
2030	137,103,318	21,529,078	445,710,632	604,343,028
2031	136,472,028	23,990,298	430,651,425	591,113,751
2032	135,661,250	27,069,077	415,087,508	577,817,835
2033	134,699,282	29,658,471	398,998,967	563,356,720
2034	133,232,085	31,904,824	382,454,096	547,591,005
2035	131,165,502	33,867,080	365,489,188	530,521,770
2036	129,134,507	35,201,491	348,182,510	512,518,508
2037	126,729,605	36,664,637	330,569,027	493,963,269
2038	123,375,615	37,942,808	312,706,727	474,025,150
2039	120,652,356	38,561,811	294,655,925	453,870,092
2040	118,858,224	39,129,771	276,508,697	434,496,692
2041	115,324,118	39,692,416	258,358,004	413,374,538
2042	112,075,740	40,150,424	240,279,942	392,506,106
2043	109,519,046	40,130,620	222,364,330	372,013,996
2044	105,855,525	40,108,151	204,702,447	350,666,123
2045	102,949,614	39,737,667	187,385,784	330,073,065
2046	99,896,293	39,221,535	170,504,975	309,622,803
2047	96,779,210	38,599,747	154,149,086	289,528,043
2048	93,545,064	37,651,775	138,405,341	269,602,180
2049	90,130,364	36,487,983	123,358,838	249,977,185
2050	86,306,102	35,128,221	109,090,463	230,524,786
2051	82,447,305	33,662,747	95,674,798	211,784,850
2052	78,459,021	32,094,314	83,177,057	193,730,392
2053	74,751,844	30,466,824	71,649,797	176,868,465
2054	70,860,768	28,790,776	61,130,370	160,781,914
2055	66,959,040	27,082,644	51,638,502	145,680,186
2056	62,912,492	25,354,754	43,175,291	131,442,537
2057	58,788,624	23,620,065	35,722,669	118,131,358
2058	54,606,261	21,891,873	29,243,978	105,742,112
2059	50,393,386	20,183,273	23,686,265	94,262,924
2060	46,191,740	18,507,205	18,982,940	83,681,885
2061	42,042,480	16,876,141	15,057,273	73,975,894
2062	37,987,574	15,301,516	11,825,981	65,115,071
2063	34,067,417	13,793,547	9,202,856	57,063,820
2064	30,317,777	12,360,814	7,102,415	49,781,006

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2065	26,769,546	11,010,202	5,442,868	43,222,616
2066	23,447,717	9,746,855	4,148,457	37,343,029
2067	20,370,757	8,573,863	3,151,010	32,095,630
2068	17,550,552	7,492,584	2,390,815	27,433,951
2069	14,992,652	6,502,959	1,816,972	23,312,583
2070	12,696,599	5,603,607	1,387,056	19,687,262
2071	10,656,807	4,792,119	1,066,608	16,515,534
2072	8,863,338	4,065,224	828,270	13,756,832
2073	7,302,646	3,419,000	650,788	11,372,434
2074	5,958,599	2,849,072	518,013	9,325,684

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, Part V — Summary of Plan Provisions

Effective Date	Amended and restated January 1, 2020.
Eligibility	
Union–Free	Immediate, but must be hired before January 1, 2009.
Union	Union employees who complete three months of Vesting Service are eligible. By 2014, the plan is closed to all new union employees.
Retirement Ages—Union-Free	
Normal	Age 65 or later.
Early	Age 55 and completion of five years of Vesting Service.
Special Early	Attainment of the following:

Calendar Year of Birth	Age Plus Pension Service
Prior to 1943	90
1943–1959	91
1960 or Later	92

Retirement Ages—Union	
Normal	Age 65.
Early	Age 55 and specified years of Pension Service, depending on union classification.
Special Early	
Plan Code 6	Age 60 with 30 years of Pension Service.
Plan Code 7	Same as Union-Free, as described above.
Vesting	A participant shall be 100% vested upon the completion of three years of Vesting Service, or as a result of a plant sale/shutdown.

Retirement Benefits—Union-Free

Portfolio 1

Normal

A Life Annuity equal to the greater of (a) or (b) below:

(a) (1.15% × High Four Average Pension Earnings × years of Pension Service) + (0.35% × High Four Average Pension Earnings in excess of Covered Compensation × years of Pension Service (maximum of 35 years); or

(b) The participant's 1988 Plan Benefit (Benefit Accrued as of December 31, 1988 under the prior plan provisions).

Early

Benefit calculated as described under Normal Retirement based upon Pension Service, Covered Compensation, and Salaried Average Earnings as of Early Retirement Date.

This benefit is reduced for Early Commencement by 5% for each year by which Early Retirement preceded Earliest Unreduced Age as follows:

Calendar Year of Birth	Earliest Unreduced Age
Prior to 1943	60
1943–1959	61
1960 or Later	62

Social Security Bridge Benefit

In addition to the Early Retirement Benefit described above, a participant who retires on or after his Special Early Retirement Date and prior to age 62 will receive a monthly benefit payable from Early Retirement until first eligible to receive old age or Disability Benefits from Social Security. The benefit is equal to:

Salaried Average Earnings	Monthly Benefit
$15,000 or Less	$550
$25,000	$700
$50,000 or More	$800

If Salaried Average Earnings are between $15,000 and $50,000, the benefit will be interpolated. Participants as of January 1, 2001 who elected Portfolio 2 benefits, and other Portfolio 2 participants, are not entitled to this benefit.

Retirement Benefits—Union-Free

Portfolio 1

Vested Termination	Benefit payable commencing on Normal Retirement calculated above as described under Normal Retirement, based upon Pension Service, Salaried Average Earnings, and Covered Compensation in effect at termination. If benefit payments begin any time on or after age 55, the amount payable will be the actuarial equivalent of the age 65 benefit.
Disability	A Life Annuity benefit commencing as of the participant's Normal Retirement Date equal to a benefit calculated as under Normal Retirement above based on Salaried Average Earnings and Covered Compensation at Disability. Pension Service shall be granted for each month of Disability. If the participant is eligible, benefit may commence as an Early Retirement Benefit.
Preretirement Death Benefit	If an active Union or Union-Free participant dies either after completing three years of Vesting Service or following attainment of Early Retirement Age, or if a Vested former participant dies prior to the commencement of benefit payments, his surviving spouse is eligible to receive a monthly benefit equal to 50% of the amount to which the participant would have been entitled if the participant had retired the day before his death and his pension had been payable, commencing immediately, in the form of a Life Annuity. Notwithstanding the above, if a participant dies prior to Early Retirement, his surviving spouse is eligible to receive a monthly benefit, beginning when the participant would have reached Early Retirement (age 55), equal to 50% of the amount to which the participant would have been entitled had the participant terminated employment on the day before his death, survived to Early Retirement, and elected to receive a Life Annuity, payable when the participant would have attained age 55. For union-free participants, the benefit is reduced 5% per year for commencement prior to the participant's Earliest Unreduced Age. For union participants, benefits are reduced 5% per year for commencement prior to age 55.
Normal Form of Benefit	Life only; however, a union-free or union Plan Code 7 participant retiring under Normal, Early, Special Early, or Disability Retirement will receive a benefit payable as a subsidized Joint and 50% Survivor Annuity, if married.

Retirement Benefits—Union-Free

Portfolio 1

Optional Forms of Benefit

50%, 75%, and 100% Joint and Survivor, 5-,10- and 15-Year Certain and Life and Lump Sum (effective January 1, 2015).

Special Provisions for Participants Who Elected Portfolio 2 as of January 1, 2002

Participants as of January 1, 2001 who elected Portfolio 2 benefits have their Portfolio 1 Pension Service frozen as of January 1, 2002. Their benefit at retirement will be the sum of their benefit under Portfolio 1 (using Pension Service through January 1, 2002 but Final Average Pay at termination) and their benefit under Portfolio 2. Points used to calculate PEP Credits for Portfolio 2 does not include Service earned under Portfolio 1.

If the participant dies after commencing benefits in a single-life form, and the benefits paid to date do not exceed the present value of those benefits at retirement, a cash refund of the difference is payable to the participant's estate. If the participant elected a joint-and-survivor form, and both participant and beneficiary die before total benefits paid exceed the present value of those benefits at retirement, a cash refund of the difference is payable to the participant's estate.

Portfolio 2

Normal

Monthly benefit that is the actuarially equivalent monthly annuity of the participant's PEP Balance.

PEP Balance

(High Four Average Earnings × accumulated PEP Credits) + (High Four Average Earnings above the Integration Level) × (50% × accumulated PEP Credits).

PEP Credits

Accumulated for Service after January 1, 2002. They are credited at the end of each year based on Age and Service (in years and months) using the following schedule:

Age Plus Pension Service	PEP Credits Earned During Year
0–39	3%
40–44	4%
45–49	6%
50–54	8%
55–59	10%
60 or More	12%

	Points used to calculate PEP Credits for Portfolio 2 benefit does not include Service earned under Portfolio 1. Accruals are prorated for periods of Service of less than one year and are subject to the Special Minimum Formula (defined on next page).
Retirement Benefits—Union-Free	
Portfolio 2	
Normal	
Integration Level	70% of the Social Security Wage Base in effect for the year of termination/retirement of employment.
Special Minimum Formula	For years in which a participant earns an accrual, the PEP Balance must increase by no less than 5% (prorated if the accrual is for less than one full year).
Normal Form of Payment	The Normal Form for married participants is a 50% Joint and Survivor Annuity with a cash refund, and the Normal Form for single participants is a Life Annuity with a cash refund. The cash refund pays a Death Benefit upon the last death of the participant and spouse in amount equal to the difference between the PEP value at commencement and total annuity payments received.
Optional Forms of Benefit	50%, 75%, and 100% Joint and Survivor (with TPVG), 5- 10- and 15-Year Certain and Life and Lump Sum (effective January 1, 2015).
Early	
Benefit	Benefit calculated as for Normal Retirement, but based on Service and Final Average Earnings at date of termination.
Vested Termination	If a participant terminates employment after Vesting but prior to age 55, the participant's PEP value at termination will first be increased 4% per year from the termination date until the commencement date before being converted to an annuity form.
Disability	Participants in Portfolio 2 who go on Long-Term Disability will continue to earn annual PEP Credits. Their Final Average Earnings is frozen as of the date of Disability.
Preretirement Death Benefit	The eligible beneficiary will receive the participant's Accrued Benefit immediately prior to the participant's death. If the beneficiary is the spouse, the benefit will be payable as an annuity or a lump sum, at the spouse's election. Otherwise, benefits will be paid as a lump sum.

Retirement Benefits—Union

Normal or Accrued	
Plan Code 6	A Life Annuity equal to 1% × Union High Four Average Earnings (up to the Earnings Limit 1) × Pension Service.
Plan Code 7	A Life Annuity equal to (1% × Union High Four Average Earnings (up to Earnings Limit 1)) + (½% of Union Average Earnings in excess of Earnings Limit 1 up to Earnings Limit 2) × Pension Service. The maximum excess amounts vary by union classification. In addition, some union classifications limit the excess amount.
Early	Accrued Benefit reduced for early commencement by 5% for each year by which Early Retirement precedes Normal Retirement, or Earliest Unreduced Age for Plan Code 7 participants. (Earliest Unreduced Age = 62 or, if attainment of Special Early Retirement prior to 60, 61, or 62, then Earliest Unreduced Age = 60, 61, 62.)[1]
Special Early	Accrued Benefit unreduced for early commencement on or after Earliest Unreduced Age (Plan Code 7 = Special Early Retirement Age; Plan Code 7 = Earliest Unreduced Age described on previous page). For retirement prior to Earliest Unreduced Age (Plan Code = 7 only) reduced 5% per year for commencement prior to Earliest Unreduced Age. In addition, a temporary benefit will be payable until age 62 for some union classifications. This temporary benefit is equal to a benefit level, ranging from $14 to $21 depending on the union × full years of Pension Service. There is a maximum of $500–$775 per month temporary benefit for certain union classifications. Finally, certain union classifications are eligible for an additional supplement if they retire with 20 or more years of Pension Service. The amount of the supplement ranges from $50–$375 per month.
Vested Termination	Accrued Vested Retirement Benefit payable at age 65.
Disability	Normal Retirement Benefit calculated with Service Credited during the Disability to age 65 and with Salaried Average Earnings determined as of the date of Disability absence, or an unreduced amount after attaining age 55.

[1] Determination of whether Earliest Unreduced Age is 60, 61, or 62 is based on the following:
- Year of birth prior to 1943 = age 60
- 1943–1959 = age 61
- 1960 or later = age 62

Service	
Vesting	Years and months of continuous employment.
Pension	Years and months of continuous employment, adjusted for special circumstances.
Covered Compensation	The average, without indexing, of the FICA Taxable Wage Bases in effect for each calendar year during the 35-year period ending on the last day of the calendar year in which the participant attains Social Security Retirement Age. For purposes of determining a participant's Termination benefit, the average, without indexing, of the FICA Taxable Wage Bases in effect for each calendar year during the 35-year period ending on the last day of the calendar year in which a person exactly 10 years older than such participant would attain Social Security Retirement Age. Finally, if termination of employment occurs prior to Normal Retirement Age, the above-described average will be computed as if the FICA Taxable Wage Base in effect for the calendar year of termination remains constant for each such subsequent year in the 35-year period describe above.
Earnings—Union-Free	
Pensionable	Planned annual income from the company, including salaries, wages, commission, incentives, overtime pay, premium pay, annual incentive program, and any pre-tax employee contributions made to any company plan maintained under Sections 125 and 401(k) of the IRC.
Average	Average of four consecutive calendar years' Pension Earnings that produce the highest average. Pension Earnings frozen after 12/31/2028.
Earnings—Union	
Pensionable	Hourly base pay as of each November 1 multiplied by scheduled work hours per calendar year, not to exceed 2,080 hours per year, including applicable incentive pay and any pre-tax employee contributions made to any company plan maintained under Sections 125 and 401(k) of the IRC.
Average	Average of highest five (four for Plan Code = 7) calendar years' Pension Earnings out of the 10 calendar years immediately preceding the participant's Severance Date.
Earnings Limit (1 and 2)	Varies by union.

Schedule SB Attachment (Form 5500)—2025 Plan Year
3M Employee Retirement Income Plan
EIN: 41-0417775 PN: 002

Former Participants of the Cuno Incorporated Pension Plan for Eligible Employees

Effective Date	July 1, 1955. Effective March 31, 2008, the Cuno Incorporated Pension Plan for Eligible Employees was merged into the 3M Employee Retirement Income Plan (ERIP).
Eligibility	Nonunion hourly employees of Cuno Incorporated who complete 500 hours of service in a plan year.
Retirement Eligibility	
Normal	Later of age 65 or fifth anniversary of participation.
Early	Age 55 with 10 years of credited service.
Vested Termination	Three years of Vesting Service.
Disability	Age 50 with 15 years of Vesting Service.
Preretirement Surviving Spouse Benefit	Married with five years of Vesting Service.
Retirement Benefit	
Coordination with ERIP	The monthly benefit in the Cuno Incorporated Pension Plan for Eligible Employees was frozen effective March 31, 2008. After this date, a participant's accrued benefit is a Life Annuity equal to the greater of (a) or (b) below: (a) The participant's frozen Cuno accrued benefit as of March 31, 2008 plus the benefit accrued in the ERIP (Portfolio II) for service after March 31, 2008. (b) The participant's benefit calculated under the ERIP (Portfolio II) using the participant's entire service history.
Prior 3M Purification Benefit Provisions	
Normal	Credited service × applicable benefit unit at Normal Retirement Date.

Effective Date	Multiplier	Effective Date	Multiplier
11/1/1990	$17.00	11/1/1995	$21.00
11/1/1991	$17.50	11/1/1997	$24.00
11/1/1992	$18.00	11/1/1999	$25.00
11/1/1993	$19.00	11/1/2003	$27.00
11/22/1997	$20.50	11/1/2005	$29.00

Early	Normal Retirement Benefit based on Credited Service and multiplier at termination. Reduced 3% for each year commencement precedes age 65.
Vested Termination	Normal Retirement Benefit based on Credited Service and multiplier at termination. If eligible for Early Retirement, benefit is reduced 3% for each year commencement precedes age 65.
Disability	$120 per month, payable until age 65.

Definitions

Preretirement Surviving Spouse Benefit	Vested Retirement Benefit based on Service at date of death. Actuarial equivalent of benefit participant would have received if lived to Early Retirement Age (or current age, if later), retired with 66⅔% Joint and Survivor Annuity, and died.
Credited Service	One month of service for each 150 hours worked. Accrued in full and partial months. A maximum of 12 months may be credited per year.
Vesting Service	One year for each plan year in which 1,000 hours are worked.

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Summary of Principal Plan Provisions—Former Participants of the Pension Plan for Salaried Employees of Cuno Incorporated

Effective Date	September 10, 1996. Spun off from the Pension Plan for Salaried Employees of Commercial Intertech Corp. Acquired by 3M on August 1, 2005. Effective March 31, 2008, the Pension Plan for Salaried Employees of Cuno Incorporated was merged into the 3M Employee Retirement Income Plan (ERIP).
Eligibility	Nonunion salaried employees of Cuno Incorporated at age 21 and one year of service.
Retirement Eligibility	
Normal	Later of age 65 or fifth anniversary of participation.
Early	Age 55 with 15 years of service, or age 62.
Vested Termination	Three years of Vesting Service.
Disability	Total and permanent disability.
Preretirement Surviving Spouse Benefit	Married with five years of service.
Retirement Benefit	
Coordination with ERIP	The monthly benefit in the Pension Plan for Salaried Employees of 3M Purification Incorporated was frozen effective March 31, 2008. After this date, a participant's accrued benefit is a Life Annuity equal to the greater of (a) or (b) below: (a) The participant's frozen 3M Purification accrued benefit as of March 31, 2008 plus the benefit accrued in the ERIP (Portfolio II) for service after March 31, 2008. (b) The participant's benefit calculated under the ERIP (Portfolio II) using the participant's entire service history.

Prior 3M Purification Benefit Provisions

Normal	50% × (Average Compensation—Social Security Benefit). Reduced for service less than 25 years. Increased for years of service over 25 years (1% per year to a maximum of 10%).
Early	Normal Retirement Benefit based on actual Average Compensation at early retirement and hypothetical projected service to normal retirement date. Multiplied by ratio of actual service to projected service. Reduced 0.3% × number of months between early commencement and normal retirement date.
Vested Termination	Normal Retirement Benefit based on actual Average Compensation at termination and hypothetical projected service to normal retirement date. Multiplied by ratio of years of actual service to years of projected service.
Disability	Normal Retirement Benefit based on actual Average Compensation at termination and hypothetical projected service to normal retirement date.
Preretirement Surviving Spouse Benefit	Vested Termination Benefit based on service at date of death. Actuarial equivalent of benefit participant would have received if lived to Early Retirement Age (or current age, if later), retired with 50% Joint and Survivor Annuity, and died.
Benefit Coordination	Benefit under the plan will be calculated with all service and pay and will be offset by benefits from other plans, including annuitized benefits under the AMF contract.

Definitions

Benefit Service	Elapsed service from date of hire.
Average Compensation	Average base pay during the highest five consecutive years of the last 10 years before retirement. Subject to IRC Section 401(a)(17) limits.
Social Security Benefit	Estimated Social Security primary insurance amount at normal retirement date. Calculated as of termination date assuming level future compensation from termination, and the Social Security provisions in effect at termination.

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Summary of Principal Plan Provisions—Former Participants of the 3M Purification Organized Plan for Eligible Employees

Effective Date	October 1, 1959. Effective January 1, 2012, the 3M Purification Organized Plan was merged into the 3M Employee Retirement Plan (ERIP).
Eligibility	Union hourly employees of 3M Purification.
Retirement Eligibility	
Normal	Later of age 65 or fifth anniversary of participation.
Early	Age 55 with 10 years of credited service.
Vested Termination	Five years of Vesting Service.
Disability	Age 50 with 15 years of Vesting Service.
Preretirement Surviving Spouse Benefit	Married with five years of Vesting Service.
Retirement Benefit	
Normal	Credited service × applicable benefit unit at Normal Retirement Date.

Effective Date	Multiplier	Effective Date	Multiplier
11/1/1990	$17.00	11/1/2008	$32.00
11/1/1991	$17.50	11/1/2009	$33.00
11/1/1992	$18.00	11/1/2010	$33.00
11/1/1993	$19.00	1/1/2012	$34.00
11/22/1994	$20.50	1/1/2013	$35.00
11/1/1995	$21.00	1/1/2014	$36.00
11/1/1997	$24.00	1/1/2016	$38.00
11/1/1999	$25.00	1/1/2017	$39.00
11/1/2003	$27.00	1/1/2018	$40.00
11/1/2005	$29.00	2/1/2022	$44.00
11/1/2006	$30.00	1/1/2023	$45.00
11/1/2007	$31.00	1/1/2024	$46.00

Early	Normal Retirement Benefit based on Credited Service and multiplier at termination. Reduced 3% for each year commencement precedes age 65.

Vested Termination	Normal Retirement Benefit based on Credited Service and multiplier at termination. If eligible for Early Retirement, benefit is reduced 3% for each year commencement precedes age 65.
Disability	$280 per month.
Preretirement Surviving Spouse Benefit	Vested Retirement Benefit based on service at date of death. Actuarial equivalent of benefit participant would have received if lived to Early Retirement Age (or current age if later), retired with 66⅔% Joint and Survivor Annuity, and died.
Credited Service	One month of service for each 150 hours worked. Accrued in full and partial months. A maximum of 12 months may be credited per year.
Vesting Service	One year for each plan year in which 1,000 hours are worked.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. In addition, certain line items (noted below) could not be entered correctly without generating an error. To allow for a successful upload, incorrect entries were made to the electronically filed Schedule SB. The correct values for these line items are shown in the signed Schedule SB. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

3M Employee Retirement Income Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
EIN 41-0417775, Plan No. 002
December 31, 2025

(a)(b)(c) Identity of Issuer and Description of Investment	(d) Cost	(e) Current Value
SHORT TERM INVESTMENT FUNDS		
Repurchase agreements		
Repurchase agreement - STATE OF WISCONSIN - matures 01/02/2026	1,489,619	1,489,619
Repurchase agreement - CANADIAN IMPERIAL BANK OF COMMERCE - matures 01/02	1,997,701	1,997,701
Repurchase agreement - BNP PARIBAS PRIME - matures 01/02/2026	1,093,042	1,093,042
Repurchase agreement - BANK OF NOVA SCOTIA - matures 01/02/2026	3,279,125	3,279,125
Repurchase agreement - NATIONAL BANK FINANCIAL - matures 01/02/2026	546,521	546,521
Repurchase agreement - CANADIAN IMPERIAL BANK OF COMMERCE - matures 01/02	2,186,083	2,186,083
Repurchase agreement - TD SECURITIES (USA) LLC - matures 01/02/2026	520,985	520,985
Repurchase agreement - TD PRIME SERVICES LLC - matures 01/02/2026	6,558,250	6,558,250
Repurchase agreement - TD SECURITIES (USA) LLC - matures 01/02/2026	248,287	248,287
Repurchase agreement - BANK OF NOVA SCOTIA - matures 01/02/2026	3,195,084	3,195,084
Repurchase agreement - RBC DOMINION SECURITIES - matures 01/02/2026	8,842,707	8,842,707
Repurchase agreement - CANADIAN IMPERIAL BANK OF COMMERCE - matures 01/0	4,918,687	4,918,687
Repurchase agreement - NATWEST MARKETS - matures 01/02/2026	1,088,256	1,088,256
Repurchase agreement - MIZUHO SECURITIES USA LLC - matures 01/02/2026	2,924,758	2,924,758
Repurchase agreement - SOCIETE GENERALE ERP11 - matures 01/02/2026	1,366,302	1,366,302
Repurchase agreement - BNP PARIBAS SLR[OG, 3.790% - matures 01/02/2026	1,690,842	1,690,842
Total repurchase agreements	**41,946,249**	**41,946,249**
Time deposits		
Time deposits - CREDIT AGRICOLE - matures 01/02/2026	163,956	163,956
Time deposits - LANDESBANK HESSEN - matures 01/02/2026	1,056,206	1,056,206
Time deposits - BANCO SANTANDER SA - matures 01/02/2026	1,183,852	1,183,852
Time deposits - ROYAL BANK OF CANADA - matures 01/02/2026	2,109,352	2,109,352
Time deposits - MIZUHO BANK LTD - matures 01/02/2026	120,235	120,235
Time deposits - TORONTO-DOMINON - matures 01/02/2026	99,248	99,248
Time deposits - AUSTRALIA AND NEW ZEALAND - matures 01/02/2026	37,710	37,710
Time deposits - SOCIETE GENERALE - matures 01/02/2026	1,039,811	1,039,811
Time deposits - LANDESBANK BADEN - matures 01/02/2026	212,378	212,378
Total time deposits	**6,022,748**	**6,022,748**
Interest bearing cash		

SWAP/ISDA CITI CASH COLLATERAL VAR RT 01/01/2049 DD 07/01/08	110,000	110,000
WELLS FARGO CASH COLLATERAL VAR RT 01/01/2049 DD 07/01/08	320,000	320,000
FUTURES CASH COLLATERAL HELD AT GOLDMAN	2,554,000	2,554,000
GOLDMAN CAP MKT (GLM) CASH COL VAR RT 01/01/2049 DD 07/01/08	10,000	10,000
GS ICE CCP COLLAT VAR RT 01/01/2049 DD 07/01/08	421,000	421,000
LCH CCP GOLDMAN SACHS & CO CAS VAR RT 01/01/2049 DD 07/01/08	2,946,000	2,946,000
SWAP/ISDA SOC GEN CASH COLLATE VAR RT 01/01/2049 DD 07/01/08	320,000	320,000
DOM MFA CASH COLL UBS VAR RT 01/01/2049 DD 07/01/08	190,000	190,000
DOM MFA CASH COLL UBS VAR RT 01/01/2049 DD 07/01/08	18,000	18,000
SWAP COLLATERAL WITH GOLDMAN	730,000	730,000
SWAP COLLATERAL WITH BNP	2,320,000	2,320,000
SWAP COLLATERAL WITH BNP	2,877,304	2,877,304
SWAP COLLATERAL WITH MORGAN STANLEY	9,625,000	9,625,000
SWAP COLLATERAL WITH MORGAN STANLEY	118,105	118,105
REPO COLLATERAL WITH JP MORGAN CHASE	4,476,255	4,476,255
		3,763,892
Total interest bearing cash	**27,035,664**	**30,799,555**
Total short-term investment funds	**75,004,661**	**78,768,552**
U. S. GOVERNMENT SECURITIES		
FHLMC POOL #SD-4810 3.000% 04/01/2052 DD 01/01/24	10,303,165	10,232,559
FHLMC POOL #SD-7512 3.000% 02/01/2050 DD 02/01/20	6,422,219	6,343,634
FHLMC POOL #SD-7553 3.000% 03/01/2052 DD 03/01/22	8,383,643	8,228,820
FHLMC POOL #WA-1632 4.150% 10/01/2032 DD 01/01/23	2,513,159	2,615,367
FNMA GTD REMIC P/T 12-35 YS VAR RT 11/25/2041 DD 03/25/12	482,335	244,918
FNMA GTD REMIC P/T 13-23 ZL 3.000% 03/25/2043 DD 02/01/13	2,298,255	2,500,559
FNMA GTD REMIC P/T 14-17 AO 0.000% 04/25/2044 DD 03/01/14	2,063,130	2,165,076
FNMA GTD REMIC P/T 14-49 PO 0.000% 07/25/2043 DD 07/01/14	562,000	642,456
FNMA GTD REMIC P/T 16-68 LZ 3.000% 10/25/2046 DD 09/01/16	5,164,695	4,140,075
FNMA GTD REMIC P/T 16-105 SA VAR RT 01/25/2047 DD 12/25/16	449,927	242,533
FNMA GTD REMIC P/T 18-13 GB 3.500% 03/25/2048 DD 02/01/18	3,873,827	3,919,487
FNMA GTD REMIC P/T 18-21 PO 0.000% 04/25/2048 DD 03/01/18	344,673	317,158
FNMA GTD REMIC P/T 18-85 PO 0.000% 12/25/2048 DD 11/01/18	1,724,214	1,711,446
FNMA GTD REMIC P/T 18-85 IO 3.000% 12/25/2048 DD 11/01/18	198,626	285,419
FNMA GTD REMIC P/T 19-38 SB VAR RT 03/25/2043 DD 06/25/19	298,281	226,532
FNMA GTD REMIC P/T 19-69 DB 2.500% 12/25/2049 DD 11/01/19	5,284,022	4,429,289
FNMA GTD REMIC P/T 20-10 S VAR RT 05/25/2059 DD 02/25/20	1,317,978	718,077
FNMA GTD REMIC P/T 20-54 ZD 2.000% 08/25/2050 DD 07/01/20	10,956,581	7,976,529
FNMA GTD REMIC P/T 21-91 DZ 1.750% 01/25/2052 DD 12/01/21	2,491,100	1,542,070
FNMA GTD REMIC P/T 21-93 Z 3.000% 08/25/2051 DD 12/01/21	8,955,975	10,061,505
FNMA GTD REMIC P/T 22-1 GZ 3.000% 02/25/2052 DD 01/01/22	9,877,356	11,786,301
FNMA GTD REMIC P/T 22-12 EM 3.000% 06/25/2048 DD 02/01/22	3,487,500	3,776,355
FHLMC MULTICLASS MTG 3768 VO 0.000% 12/15/2040 DD 12/01/10	1,700,739	2,037,616
FHLMC MULTICLASS MTG 4074 ES VAR RT 03/15/2042 DD 07/15/12	234,563	116,733

FHLMC MULTICLASS MTG 4825 NI 3.000% 09/15/2048 DD 08/01/18	55,262	143,045
FHLMC MULTICLASS MTG 4825 NO 0.000% 09/15/2048 DD 08/01/18	1,063,136	1,090,462
FHLMC MULTICLASS MTG 4854 OH 0.000% 03/15/2043 DD 12/15/18	491,208	516,848
FHLMC MULTICLASS MTG 4973 PO 0.000% 01/15/2041 DD 04/15/20	836,004	837,904
FHLMC MULTICLASS MTG 5015 CG 1.000% 09/25/2050 DD 08/01/20	10,087,958	10,388,954
FHLMC MULTICLASS MTG 5181 DZ 3.000% 11/25/2050 DD 12/01/21	8,907,873	10,711,451
FHLMC MULTICLASS MTG 5179 CZ 2.000% 01/25/2052 DD 12/01/21	3,721,153	1,981,473
FNMA POOL #0AN3707 2.790% 11/01/2031 DD 11/01/16	2,693,225	2,498,871
FNMA POOL #0AN6123 3.060% 08/01/2032 DD 08/01/17	1,866,250	1,864,680
FNMA POOL #0BV4138 2.500% 03/01/2052 DD 03/01/22	10,059,406	9,989,506
FNMA POOL #0BZ4558 5.600% 08/01/2055 DD 08/01/25	9,185,984	9,365,115
FNMA POOL #0BZ5258 4.630% 10/01/2030 DD 10/01/25	8,556,777	8,574,290
FNMA POOL #0CB3169 3.000% 03/01/2052 DD 02/01/22	12,774,071	13,116,541
FNMA POOL #0FM8691 2.500% 09/01/2051 DD 08/01/21	7,318,508	7,671,060
FNMA POOL #0FS0400 3.000% 01/01/2052 DD 01/01/22	7,871,847	8,113,434
FNMA POOL #0FS5420 2.500% 03/01/2052 DD 08/01/23	8,036,762	8,438,764
FNMA POOL #0FS8746 3.000% 03/01/2052 DD 08/01/24	5,372,361	5,432,241
FNMA POOL #0FS9376 3.000% 06/01/2052 DD 10/01/24	11,163,998	11,692,355
FHLMC POOL #SL-2302 2.500% 02/01/2052 DD 08/01/25	10,364,592	10,276,411
GNMA GTD REMIC P/T 12-90 PB 2.500% 07/20/2042 DD 07/01/12	2,999,336	3,036,040
GNMA GTD REMIC P/T 10-20 SE VAR RT 02/20/2040 DD 02/20/10	669,061	333,099
GNMA GTD REMIC P/T 12-42 QZ 3.000% 03/20/2042 DD 03/01/12	1,415,737	1,391,256
GNMA GTD REMIC P/T 14-99 SP VAR RT 07/16/2044 DD 07/16/14	677,447	338,195
GNMA GTD REMIC P/T 17-117 VC 3.000% 11/20/2037 DD 08/01/17	3,773,230	3,922,856
GNMA GTD REMIC P/T 17-167 LH 3.000% 11/20/2047 DD 11/01/17	978,931	858,768
GNMA GTD REMIC P/T 18-21 WZ 3.000% 02/20/2048 DD 02/01/18	11,274,023	11,349,269
GNMA GTD REMIC P/T 17-163 YA 2.500% 11/20/2047 DD 11/01/17	961,250	850,870
GNMA GTD REMIC P/T 18-36 LZ 3.500% 03/20/2048 DD 03/01/18	624,929	523,061
GNMA GTD REMIC P/T 18-44 PL 3.000% 10/20/2047 DD 03/01/18	12,550,861	11,668,542
GNMA GTD REMIC P/T 18-65 DB 3.000% 05/20/2048 DD 05/01/18	3,322,127	3,321,917
GNMA GTD REMIC P/T 18-63 CZ 3.250% 04/20/2048 DD 04/01/18	5,997,957	5,678,502
GNMA GTD REMIC P/T 18-67 QB 3.000% 05/20/2048 DD 05/01/18	2,850,037	2,834,437
GNMA GTD REMIC P/T 25-110 LZ 1.000% 06/20/2051 DD 06/01/25	6,287,877	6,660,056
GNMA GTD REMIC P/T 25-121 ZB 2.500% 08/20/2050 DD 07/01/25	5,830,167	5,965,902
GNMA GTD REMIC P/T 20-47 SL VAR RT 07/20/2044 DD 04/20/20	639,783	301,329
GNMA GTD REMIC P/T 20-163 LI 4.000% 04/20/2048 DD 10/01/20	1,227,569	1,093,130
GNMA GTD REMIC P/T 21-77 SH VAR RT 05/20/2051 DD 05/20/21	1,039,939	78,391
GNMA GTD REMIC P/T 21-89 SA VAR RT 05/20/2051 DD 05/20/21	1,259,726	213,437
GNMA GTD REMIC P/T 21-194 BL 1.750% 11/20/2051 DD 11/01/21	7,307,592	4,116,631
GNMA GTD REMIC P/T 22-5 Z 2.000% 01/20/2052 DD 01/01/22	2,812,252	1,685,902
GNMA GTD REMIC P/T 21-213 HZ 2.000% 12/20/2051 DD 12/01/21	6,155,181	5,488,881
GNMA GTD REMIC P/T 22-9 MZ 3.500% 01/20/2052 DD 01/01/22	10,243,696	11,272,062
GNMA GTD REMIC P/T 21-225 ZA 3.000% 12/20/2051 DD 12/01/21	9,170,583	9,637,518
GNMA GTD REMIC P/T 22-119 AZ 3.500% 07/20/2052 DD 07/01/22	9,812,268	9,958,452
GNMA GTD REMIC P/T 22-119 LB 3.500% 07/20/2052 DD 07/01/22	1,371,146	1,405,563
GNMA GTD REMIC P/T 25-1 GZ 3.500% 01/20/2055 DD 01/01/25	2,995,199	3,249,378

U S TREASURY BILL 0.000% 03/19/2026 DD 03/20/25	141,806,422	141,806,422
COMMIT TO PUR FNMA SF MTG 4.000% 02/01/2056 DD 02/01/26	52,201	52,204
COMMIT TO PUR FNMA SF MTG 4.500% 02/01/2056 DD 02/01/26	7,799,688	7,812,560
COMMIT TO PUR FNMA SF MTG 5.000% 02/01/2056 DD 02/01/26	21,299,688	21,345,002
COMMIT TO PUR GNMA II JUMBOS 4.000% 02/20/2056 DD 02/01/26	3,846,152	3,872,409
COMMIT TO PUR GNMA II JUMBOS 4.500% 02/20/2056 DD 02/01/26	3,976,840	3,996,557
COMMIT TO PUR GNMA II JUMBOS 5.000% 01/20/2056 DD 01/01/26	4,274,637	4,293,077
COMMIT TO PUR GNMA II JUMBOS 6.000% 01/20/2056 DD 01/01/26	1,732,871	1,733,116
FARM CREDIT BANK OF TEXAS VAR RT 12/31/2049 DD 05/23/24	200,000	209,350
FARM CREDIT BANK OF TEXAS VAR RT 12/31/2049 DD 07/11/25	700,000	721,581
FHLMC POOL #SD-8403 6.500% 02/01/2054 DD 01/01/24	161,320	164,124
FHLMC POOL #SD-4115 4.500% 10/01/2052 DD 10/01/23	636,085	682,591
FHLMC POOL #QG-5245 5.000% 06/01/2053 DD 06/01/23	376,118	388,614
FHLMC MULTICLASS MTG 2059 Z 5.950% 05/15/2028 DD 05/01/98	13,484	15,657
FHLMC MULTICLASS MTG 4060 CZ 4.500% 06/15/2042 DD 06/01/12	813,814	675,202
FNMA GTD REMIC P/T 05-23 KZ 5.000% 04/25/2035 DD 03/01/05	90,460	84,317
FNMA GTD REMIC P/T 05-88 ZC 5.000% 10/25/2035 DD 09/01/05	1,572,481	1,553,747
FNMA GTD REMIC P/T 06-5 3A2 VAR RT 05/25/2035 DD 01/01/06	5,190	5,241
FHLMC MULTICLASS MTG 63 1A1 VAR RT 02/25/2045 DD 02/01/05	13,600	13,062
FNMA GTD REMIC P/T 10-111 PL 4.500% 10/25/2040 DD 09/01/10	684,710	573,267
FNMA POOL #0MA4840 4.500% 12/01/2052 DD 11/01/22	797,027	843,252
FNMA POOL #0MA5246 5.500% 12/01/2053 DD 12/01/23	156,033	167,171
SBA GTD PARTN CTFS 2007-20K 1 5.510% 11/01/2027 DD 11/14/07	64,211	61,137
U S TREASURY BOND 4.375% 05/15/2041 DD 05/15/11	5,386,196	5,412,326
U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	25,907,490	25,790,883
US TREAS-CPI INFLAT 1.000% 02/15/2046 DD 02/15/16	421,107	415,118
U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	12,159,176	12,556,166
U S TREASURY BOND 2.875% 11/15/2046 DD 11/15/16	10,529,025	10,553,485
U S TREASURY BOND 3.000% 05/15/2047 DD 05/15/17	25,678,173	26,015,070
U S TREASURY BOND 2.750% 11/15/2047 DD 11/15/17	42,797,130	42,375,634
U S TREASURY BOND 3.000% 02/15/2048 DD 02/15/18	12,289,128	12,327,713
U S TREASURY BOND 1.875% 02/15/2051 DD 02/15/21	8,978,359	9,210,240
U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	3,175,987	3,196,583
U S TREASURY BOND 4.375% 08/15/2043 DD 08/15/23	3,325,435	3,333,157
US TREAS-CPI INFLAT 2.125%002/15/2054 DD 02/15/24	1,552,433	1,518,633
US TREAS-CPI INFLAT 2.375% 02/15/2055 DD 02/15/25	1,177,741	1,165,295
U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	5,954,189	5,925,000
U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	4,059,527	4,051,733
U S TREASURY BOND 4.625% 11/15/2055 DD 11/15/25	5,852,166	5,805,960
U S TREASURY NOTE 4.250% 08/15/2035 DD 08/15/25	1,137,778	1,138,581
U S TREASURY BD CPN STRIP 0.000% 02/15/2042 DD 02/15/12	2,854,443	3,228,938
U S TREASURY BD CPN STRIP 0.000% 05/15/2042 DD 05/15/12	866,738	940,401
U S TREASURY BD CPN STRIP 0.000% 08/15/2042 DD 08/15/12	817,617	882,240
U S TREASURY BD CPN STRIP 0.000% 11/15/2042 DD 11/15/12	1,575,425	1,785,140
U S TREASURY BD PRIN STRIP 0.000% 02/15/2041 DD 02/15/11	484,235	482,798
U S TREASURY BD PRIN STRIP 0.000% 08/15/2042 DD 08/15/12	272,051	289,965

U S TREASURY BD PRIN STRIP 0.000% 08/15/2043 DD 08/15/13	2,792,681	2,832,282
U S TREASURY BD PRIN STRIP 0.000% 11/15/2043 DD 11/15/13	3,130,885	3,126,742
U S TREASURY BD PRIN STRIP 0.000% 02/15/2044 DD 02/18/14	6,513,014	6,534,360
U S TREASURY BD PRIN STRIP 0.000% 05/15/2044 DD 05/15/14	2,587,650	2,566,762
U S TREASURY BD PRIN STRIP 0.000% 08/15/2044 DD 08/15/14	714,478	707,546
U S TREASURY BD PRIN STRIP 0.000% 11/15/2044 DD 11/17/14	961,712	951,486
U S TREASURY BD PRIN STRIP 0.000% 08/15/2045 DD 08/17/15	2,087,286	2,080,970
U S TREASURY BD PRIN STRIP 0.000% 02/15/2046 DD 02/16/16	1,579,500	1,583,413
U S TREASURY BD PRIN STRIP 0.000% 05/15/2046 DD 05/16/16	2,658,386	2,585,726
U S TREASURY BD PRIN STRIP 0.000% 08/15/2046 DD 08/15/16	1,903,941	1,875,575
U S TREASURY BD PRIN STRIP 0.000% 11/15/2046 DD 11/15/16	1,010,254	1,010,390
U S TREASURY BD PRIN STRIP 0.000% 02/15/2047 DD 02/15/17	650,581	646,746
U S TREASURY BD PRIN STRIP 0.000% 05/15/2047 DD 05/15/17	1,009,766	1,006,500
U S TREASURY BD PRIN STRIP 0.000% 08/15/2047 DD 08/15/17	7,763,134	7,837,663
U S TREASURY BD PRIN STRIP 0.000% 11/15/2047 DD 11/15/17	2,124,256	2,082,909
U S TREASURY BD PRIN STRIP 0.000% 02/15/2048 DD 02/15/18	2,501,195	2,540,072
U S TREASURY BD PRIN STRIP 0.000% 05/15/2048 DD 05/15/18	2,533,184	2,551,828
U S TREASURY BD PRIN STRIP 0.000% 08/15/2048 DD 08/15/18	5,323,064	5,385,450
U S TREASURY BD PRIN STRIP 0.000% 11/15/2048 DD 11/15/18	5,441,664	5,422,007
U S TREASURY BD PRIN STRIP 0.000% 02/15/2049 DD 02/15/19	7,647,018	7,687,847
U S TREASURY BD PRIN STRIP 0.000% 05/15/2049 DD 05/15/19	6,835,036	6,714,233
U S TREASURY BD PRIN STRIP 0.000% 11/15/2049 DD 11/15/19	5,636,929	5,749,780
U S TREASURY BD PRIN STRIP 0.000% 02/15/2050 DD 02/18/20	2,162,491	2,105,039
U S TREASURY BD PRIN STRIP 0.000% 11/15/2050 DD 11/16/20	7,014,261	6,986,324
U S TREASURY BD PRIN STRIP 0.000% 02/15/2051 DD 02/16/21	7,541,106	7,449,396
U S TREASURY BD PRIN STRIP 0.000% 05/15/2051 DD 05/17/21	7,781,035	7,655,125
U S TREASURY BD PRIN STRIP 0.000% 08/15/2051 DD 08/16/21	8,420,008	8,302,004
U S TREASURY BD PRIN STRIP 0.000% 11/15/2051 DD 11/15/21	6,055,904	5,977,326
U S TREASURY BD PRIN STRIP 0.000% 02/15/2052 DD 02/15/22	8,766,302	8,387,789
U S TREASURY BD PRIN STRIP 0.000% 05/15/2052 DD 05/16/22	8,032,886	7,934,363
U S TREASURY BD PRIN STRIP 0.000% 08/15/2052 DD 08/15/22	4,391,023	4,313,708
U S TREASURY BD PRIN STRIP 0.000% 02/15/2053 DD 02/15/23	5,840,614	5,228,656
U S TREASURY BD PRIN STRIP 0.000% 05/15/2053 DD 05/15/23	7,627,838	7,045,213
U S TREASURY BD PRIN STRIP 0.000% 02/15/2054 DD 02/15/24	6,553,545	6,104,633
U S TREASURY BD PRIN STRIP 0.000% 05/15/2054 DD 05/15/24	11,067,496	10,486,593
U S TREASURY BD PRIN STRIP 0.000% 08/15/2054 DD 08/15/24	8,768,669	8,577,816
U S TREASURY BD PRIN STRIP 0.000% 11/15/2054 DD 11/15/24	2,192,287	2,144,472
U S TREASURY BD PRIN STRIP 0.000% 08/15/2055 DD 08/15/25	5,181,696	4,976,119
U S TREASURY BD PRIN STRIP 0.000% 11/15/2055 DD 11/17/25	5,013,196	4,956,353
U S TREASURY BD CPN STRIP 0.000% 02/15/2052 DD 02/15/22	618,716	577,411
U S TREASURY BD CPN STRIP 0.000% 05/15/2052 DD 05/16/22	804,684	704,970
U S TREASURY BD CPN STRIP 0.000% 08/15/2052 DD 08/15/22	510,378	429,000
U S TREASURY BD CPN STRIP 0.000% 02/15/2041 DD 02/15/11	2,456,225	2,438,746
U S TREASURY BD CPN STRIP 0.000% 05/15/2045 DD 05/15/15	3,205,137	2,728,385
U S TREASURY BD CPN STRIP 0.000% 05/15/2041 DD 05/16/11	2,004,812	2,112,657
U S TREASURY BD CPN STRIP 0.000% 08/15/2041 DD 08/15/11	2,106,682	2,156,066

U S TREASURY BD CPN STRIP 0.000% 11/15/2041 DD 11/15/11	2,855,174	2,767,412
U S TREASURY BD CPN STRIP 0.000% 02/15/2042 DD 02/15/12	2,864,027	2,619,533
U S TREASURY BD CPN STRIP 0.000% 05/15/2042 DD 05/15/12	2,368,703	2,333,090
U S TREASURY BD CPN STRIP 0.000% 08/15/2042 DD 08/15/12	2,425,847	2,181,338
U S TREASURY BD CPN STRIP 0.000% 11/15/2042 DD 11/15/12	2,537,448	2,479,603
U S TREASURY BD CPN STRIP 0.000% 02/15/2043 DD 02/15/13	4,815,569	4,279,125
U S TREASURY BD CPN STRIP 0.000% 05/15/2043 DD 05/15/13	2,179,553	1,962,884
U S TREASURY BD CPN STRIP 0.000% 11/15/2043 DD 11/15/13	2,120,268	1,922,150
U S TREASURY BD CPN STRIP 0.000% 02/15/2044 DD 02/18/14	605,075	603,576
U S TREASURY BD CPN STRIP 0.000% 05/15/2044 DD 05/15/14	955,157	744,297
U S TREASURY BD CPN STRIP 0.000% 08/15/2044 DD 08/15/14	1,787,101	1,323,911
U S TREASURY BD CPN STRIP 0.000% 11/15/2044 DD 11/17/14	3,637,409	3,240,194
U S TREASURY BD CPN STRIP 0.000% 02/15/2045 DD 02/17/15	1,523,461	1,310,748
U S TREASURY BD CPN STRIP 0.000% 08/15/2045 DD 08/17/15	3,697,045	2,994,693
U S TREASURY BD CPN STRIP 0.000% 11/15/2045 DD 11/16/15	2,281,350	1,990,475
U S TREASURY BD CPN STRIP 0.000% 02/15/2046 DD 02/16/16	2,897,444	2,092,187
U S TREASURY BD CPN STRIP 0.000% 05/15/2046 DD 05/16/16	2,324,459	1,758,014
U S TREASURY BD CPN STRIP 0.000% 08/15/2046 DD 08/15/16	543,563	540,059
U S TREASURY BD CPN STRIP 0.000% 02/15/2047 DD 02/15/17	1,710,506	1,298,676
U S TREASURY BD CPN STRIP 0.000% 05/15/2047 DD 05/15/17	1,371,031	1,019,880
U S TREASURY BD CPN STRIP 0.000% 08/15/2047 DD 08/15/17	490,912	360,706
U S TREASURY BD CPN STRIP 0.000% 11/15/2047 DD 11/15/17	1,109,995	1,004,081
U S TREASURY BD CPN STRIP 0.000% 02/15/2048 DD 02/15/18	1,276,448	1,164,903
U S TREASURY BD CPN STRIP 0.000% 05/15/2048 DD 05/15/18	1,358,391	1,042,514
U S TREASURY BD CPN STRIP 0.000% 08/15/2048 DD 08/15/18	264,828	198,022
U S TREASURY BD CPN STRIP 0.000% 11/15/2048 DD 11/15/18	787,541	767,877
U S TREASURY BD CPN STRIP 0.000% 02/15/2049 DD 02/15/19	2,605,570	2,206,671
U S TREASURY BD CPN STRIP 0.000% 05/15/2049 DD 05/15/19	1,226,215	1,038,755
U S TREASURY BD CPN STRIP 0.000% 08/15/2049 DD 08/15/19	9,608	9,090
U S TREASURY BD CPN STRIP 0.000% 11/15/2049 DD 11/15/19	42,871	38,853
U S TREASURY BD CPN STRIP 0.000% 02/15/2050 DD 02/18/20	724,510	659,926
U S TREASURY BD CPN STRIP 0.000% 05/15/2050 DD 05/15/20	789,359	725,750
U S TREASURY BD CPN STRIP 0.000% 08/15/2050 DD 08/17/20	827,462	745,186
U S TREASURY BD CPN STRIP 0.000% 11/15/2050 DD 11/16/20	234,167	211,312
U S TREASURY BD CPN STRIP 0.000% 02/15/2051 DD 02/16/21	1,007,412	968,350
U S TREASURY BD CPN STRIP 0.000% 05/15/2051 DD 05/17/21	173,428	170,226
U S TREASURY BD CPN STRIP 0.000% 08/15/2051 DD 08/16/21	565,574	546,810
U S TREASURY NOTE 1.375% 11/15/2031 DD 11/15/21	58,445,630	58,151,574
U S TREASURY NOTE 1.875% 02/15/2032 DD 02/15/22	67,848,658	71,451,665
U S TREASURY NOTE 2.875% 05/15/2032 DD 05/15/22	68,153,743	70,575,724
U S TREASURY NOTE 2.750% 08/15/2032 DD 08/15/22	45,061,824	47,009,414
U S TREASURY NOTE 3.500% 02/15/2033 DD 02/15/23	69,381,800	71,617,905
U S TREASURY NOTE 3.375% 05/15/2033 DD 05/15/23	70,015,559	72,309,417
U S TREASURY NOTE 4.500% 11/15/2033 DD 11/15/23	69,993,014	71,260,854
U S TREASURY NOTE 4.000% 02/15/2034 DD 02/15/24	69,302,941	70,843,494
U S TREASURY BD CPN STRIP 0.000% 02/15/2036 DD 02/15/06	60,040,103	64,103,109

U S TREASURY BD CPN STRIP 0.000% 08/15/2037 DD 02/15/08	27,679,500	29,715,000
U S TREASURY BD CPN STRIP 0.000% 02/15/2038 DD 02/15/08	53,525,000	57,816,000
U S TREASURY BD CPN STRIP 0.000% 11/15/2037 DD 08/15/08	61,602,177	66,317,316
U S TREASURY BD CPN STRIP 0.000% 05/15/2038 DD 08/15/08	33,782,400	36,483,840
U S TREASURY BD CPN STRIP 0.000% 02/15/2039 DD 02/17/09	87,404,790	94,207,150
U S TREASURY BD CPN STRIP 0.000% 11/15/2038 DD 05/15/09	10,253,800	11,069,400
U S TREASURY BD CPN STRIP 0.000% 08/15/2040 DD 08/16/10	41,583,800	44,873,404
U S TREASURY BD CPN STRIP 0.000% 05/15/2041 DD 05/16/11	26,105,175	28,045,695
U S TREASURY BD CPN STRIP 0.000% 02/15/2042 DD 02/15/12	6,441,663	6,928,573
TENNESSEE VALLEY AUTH BD 5.250% 02/01/2055 DD 02/14/25	1,196,982	1,207,127
U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	1,412,963	1,408,175
U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	2,079,740	2,079,254
U S TREASURY NOTE 4.000% 11/15/2035 DD 11/15/25	304,104	304,245
FHLMC POOL #WN-0139 4.090% 06/01/2038 DD 09/01/23	8,006,756	8,402,377
FHLMC POOL #WS-0005 3.600% 04/01/2039 DD 02/01/24	5,363,359	5,526,218
FHLMC POOL #WS-4007 4.590% 02/01/2040 DD 10/01/23	1,937,578	2,081,068
U S TREASURY BOND 4.500% 02/15/2044 DD 02/15/24	7,441,968	7,363,609
U S TREASURY BOND 4.625% 05/15/2044 DD 05/15/24	2,462,073	2,397,357
U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	16,667,526	15,733,584
U S TREASURY BOND 4.625% 11/15/2044 DD 11/15/24	3,992,604	4,038,333
U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	11,419,294	11,289,719
U S TREASURY BOND 5.000% 05/15/2045 DD 05/15/25	9,650,630	9,815,763
U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	599,234	607,051
U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	9,201,008	9,075,157
TENNESSEE VALLEY AUTH BD 4.250% 09/15/2065 DD 09/24/15	301,673	256,779
U S TREASURY BOND 3.125% 02/15/2043 DD 02/15/13	6,902,457	6,458,505
US TREAS-CPI INFLAT 0.250% 02/15/2050 DD 02/15/20	650,353	332,426
U S TREASURY BOND 1.750% 08/15/2041 DD 08/15/21	2,118,124	1,845,861
U S TREASURY BOND 4.125% 08/15/2053 DD 08/15/23	335,397	315,631
U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	37,638	36,322
U S TREASURY BOND 4.500% 02/15/2044 DD 02/15/24	6,437,210	6,301,401
U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	341,047	338,611
U S TREASURY BOND 4.750% 05/15/2055 DD 05/15/25	783,470	765,935
U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	1,133,076	1,122,491
U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	524,807	515,841
U S TREASURY NOTE 2.375% 05/15/2029 DD 05/15/19	1,545,708	1,411,181
U S TREASURY NOTE 3.875% 08/15/2033 DD 08/15/23	7,659,567	7,803,157
U S TREASURY NOTE 3.875% 08/15/2034 DD 08/15/24	3,613,859	3,709,315
U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	5,440,559	5,639,848
U S TREASURY NOTE 4.625% 02/15/2035 DD 02/15/25	3,261,430	3,265,977
U S TREASURY BD CPN STRIP 0.000% 11/15/2040 DD 11/15/10	3,517,207	2,682,805
FHLMC POOL #84-1337 VAR RT 08/01/2051 DD 01/01/22	1,757,083	1,670,755
FHLMC POOL #84-1485 VAR RT 09/01/2052 DD 09/01/22	1,071,087	1,087,843
FHLMC POOL #SD-8214 3.500% 05/01/2052 DD 04/01/22	479,314	493,026
FHLMC POOL #SD-8275 4.500% 12/01/2052 DD 11/01/22	741,567	755,124
FHLMC POOL #SD-8490 4.500% 12/01/2054 DD 12/01/24	586,076	600,689

FHLMC POOL #QE-2001 3.500% 05/01/2052 DD 05/01/22	747,328	788,533
FHLMC POOL #RA-7194 3.500% 04/01/2052 DD 04/01/22	1,988,161	1,917,077
FNMA POOL #0BM7091 VAR RT 10/01/2052 DD 10/01/22	1,112,533	1,133,194
FNMA POOL #0MA4700 4.000% 07/01/2052 DD 07/01/22	895,311	921,226
GNMA GTD REMIC P/T 21-H04 FD VAR RT 12/20/2070 DD 02/20/21	4,346,845	4,438,034
U S TREASURY NOTE 4.250% 08/15/2035 DD 08/15/25	20,301,281	20,430,861
Total U.S. government securities	**2,035,891,476**	**2,061,394,422**
CORPORATE DEBT INSTRUMENTS		
Corporate debt instruments - preferred		
AEP TRANSMISSION CO LLC 4.250% 09/15/2048 DD 09/07/18	1,499,730	1,236,660
AIA GROUP LTD 144A 3.200% 09/16/2040 DD 09/16/20	499,195	397,505
ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	899,813	816,849
ABBVIE INC 4.300% 05/14/2036 DD 05/12/16	994,550	961,290
ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	2,715,419	2,440,060
ABBVIE INC 4.550% 03/15/2035 DD 09/15/20	1,138,339	967,466
ABBVIE INC 4.850% 06/15/2044 DD 06/15/20	3,814,048	2,973,888
AMAZON.COM INC 4.050% 08/22/2047 DD 02/22/18	3,672,657	3,053,610
AMEREN ILLINOIS CO 5.900% 12/01/2052 DD 11/22/22	2,691,657	2,805,489
AMERICAN AIRLINES 2014-1 CLASS 3.700% 04/01/2028 DD 09/16/14	470,673	481,141
ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	5,559,610	5,333,264
ANHEUSER-BUSCH INBEV WORLDWIDE 5.800% 01/23/2059 DD 01/23/19	2,777,791	2,557,050
ANHEUSER-BUSCH INBEV WORLDWIDE 4.950% 01/15/2042 DD 07/15/16	1,087,830	958,050
APPLE INC 3.850% 08/04/2046 DD 08/04/16	3,490,725	2,846,585
APPLE INC 4.250% 02/09/2047 DD 02/09/17	632,394	516,708
APPLE INC 3.750% 09/12/2047 DD 09/12/17	2,585,154	2,060,006
APPLE INC 2.950% 09/11/2049 DD 09/11/19	2,680,290	1,809,864
APPLE INC 4.850% 05/10/2053 DD 05/10/23	1,293,487	1,233,128
ARCH CAPITAL GROUP LTD 3.635% 06/30/2050 DD 06/30/20	1,112,271	827,272
ASHTEAD CAPITAL INC 144A 5.800% 04/15/2034 DD 01/29/24	522,365	524,950
ATHENE GLOBAL FUNDING 144A 5.526% 07/11/2031 DD 07/11/24	1,000,000	1,025,850
ATHENE GLOBAL FUNDING 144A 5.322% 11/13/2031 DD 11/13/24	500,000	507,360
EQUITABLE HOLDINGS INC 4.350% 04/20/2028 DD 10/20/18	159,201	166,702
EQUITABLE HOLDINGS INC 5.000% 04/20/2048 DD 10/20/18	98,728	90,014
BAE SYSTEMS PLC 144A 5.125% 03/26/2029 DD 03/26/24	887,804	884,484
BX COMMERCIAL MORTG AHP A 144A VAR RT 01/17/2039 DD 02/15/22	2,275,500	2,398,536
BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	4,310,901	3,867,240
BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	1,570,663	1,561,031
BANK OF AMERICA CORP VAR RT 10/22/2030 DD 10/22/19	2,600,000	2,475,200
BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	725,328	724,788
BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	200,000	158,398
BANK OF AMERICA CORP VAR RT 07/21/2052 DD 07/21/21	1,000,000	657,650
BANK OF AMERICA CORP VAR RT 04/27/2033 DD 04/27/22	3,500,000	3,497,480
BANK OF AMERICA CORP VAR RT 01/24/2036 DD 01/24/25	1,200,000	1,254,624
BAYER US FINANCE LLC 144A 6.875% 11/21/2053 DD 11/21/23	208,416	216,742
BECTON DICKINSON & CO 5.110% 02/08/2034 DD 02/08/24	1,200,000	1,226,964

BEIGNET INVESTOR LLC 144A 6.581% 05/30/2049 DD 10/21/25	8,398,000	8,898,017
BERKSHIRE HATHAWAY ENERGY CO 4.500% 02/01/2045 DD 12/04/14	2,766,728	2,435,748
BERKSHIRE HATHAWAY ENERGY CO 2.850% 05/15/2051 DD 10/29/20	5,093,727	3,174,189
BERKSHIRE HATHAWAY FINANCE COR 2.850% 10/15/2050 DD 10/15/20	1,298,960	839,878
BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	4,586,706	3,092,166
BLUEMOUNTAIN CLO 3A A1R2 144A VAR RT 11/15/2030 DD 04/02/24	198,679	198,713
BOWDOIN COLLEGE 4.693% 07/01/2112 DD 07/03/12	1,865,070	1,559,020
BRISTOL-MYERS SQUIBB CO 3.900% 03/15/2062 DD 03/02/22	2,189,352	1,602,744
BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	1,093,059	949,564
BROADCOM INC 3.469% 04/15/2034 DD 10/15/25	5,497,403	4,934,844
BROOKFIELD FINANCE INC 4.700% 09/20/2047 DD 09/14/17	1,011,404	867,960
BROOKFIELD FINANCE INC 3.500% 03/30/2051 DD 09/28/20	2,184,886	1,532,300
BROOKFIELD FINANCE INC 3.625% 02/15/2052 DD 02/04/22	699,356	494,522
BROOKFIELD FINANCE INC 5.968% 03/04/2054 DD 03/04/24	1,556,051	1,568,352
BROOKFIELD FINANCE LLC / BROOK 3.450% 04/15/2050 DD 02/21/20	198,116	138,256
BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	5,854,480	5,524,873
CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	1,857,575	1,858,563
CAMERON LNG LLC 144A 3.701% 01/15/2039 DD 12/13/19	1,818,769	1,537,974
CARLYLE FINANCE LLC 144A 5.650% 09/15/2048 DD 09/14/18	1,099,054	1,075,998
CARVAL CLO I LTD 1A AR 144A VAR RT 07/16/2031 DD 04/16/24	2,022,317	2,023,354
CHUBB INA HOLDINGS LLC 4.650% 08/15/2029 DD 07/31/24	1,011,670	1,022,930
CITIGROUP MORTGAGE LOAN 11 A2A VAR RT 10/25/2035 DD 12/01/05	10,944	11,332
COLUMBIA PIPELINES OPERAT 144A 5.695% 10/01/2054 DD 09/09/24	1,299,935	1,234,428
COMCAST CORP 4.400% 08/15/2035 DD 05/27/15	3,005,990	2,871,630
COMCAST CORP 4.000% 08/15/2047 DD 08/07/17	3,991,519	3,030,400
COMCAST CORP 5.500% 05/15/2064 DD 05/09/23	1,692,010	1,526,685
COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	500,000	393,640
COMMONSPIRIT HEALTH 5.580% 09/01/2045 DD 10/23/25	100,000	98,055
COMMONSPIRIT HEALTH 5.662% 09/01/2055 DD 10/23/25	100,000	96,974
COMMONSPIRIT HEALTH 4.975% 09/01/2035 DD 10/23/25	500,000	495,260
CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	2,380,602	2,029,272
CONSOLIDATED EDISON CO OF NEW 4.500% 05/15/2058 DD 05/10/18	1,417,350	1,150,394
CONSOLIDATED EDISON CO OF NEW 6.150% 11/15/2052 DD 11/14/22	1,987,800	2,110,960
UBS GROUP AG 144A VAR RT 01/12/2029 DD 01/12/18	556,672	547,014
UBS GROUP AG 144A VAR RT 09/22/2034 DD 09/22/23	1,800,000	1,966,734
UBS GROUP AG 144A VAR RT 12/31/2049 DD 02/10/25	800,000	817,816
DTE ELECTRIC CO 4.050% 05/15/2048 DD 05/07/18	497,755	407,600
DEWOLF PARK CLO LTD 1A AR 144A VAR RT 10/15/2030 DD 10/15/21	183,317	184,331
DUKE ENERGY CORP 6.100% 09/15/2053 DD 09/08/23	1,999,140	2,078,340
DUKE ENERGY CAROLINAS LLC 3.950% 03/15/2048 DD 03/01/18	1,592,432	1,271,536
DUKE ENERGY CAROLINAS LLC 5.350% 01/15/2053 DD 01/06/23	1,497,300	1,442,970
DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	1,793,844	1,503,882
DUKE ENERGY PROGRESS LLC 4.200% 08/15/2045 DD 08/13/15	4,585,852	3,663,352
DUKE ENERGY FLORIDA LLC 3.400% 10/01/2046 DD 09/09/16	397,752	292,852
ENI SPA 144A 5.950% 05/15/2054 DD 05/15/24	592,968	596,748
ENTERGY LOUISIANA LLC 4.950% 01/15/2045 DD 11/21/14	697,312	641,634

ENTERGY LOUISIANA LLC 4.200% 04/01/2050 DD 03/12/19	1,390,102	1,121,372
ENTERGY LOUISIANA LLC 5.700% 03/15/2054 DD 03/08/24	1,098,416	1,096,546
ENTERGY TEXAS INC 5.550% 09/15/2054 DD 08/15/24	1,140,872	1,071,235
ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	2,135,430	1,879,980
ENTERPRISE PRODUCTS OPERATING 4.950% 10/15/2054 DD 10/14/14	2,422,665	2,403,648
ENTERPRISE PRODUCTS OPERATING 3.950% 01/31/2060 DD 01/15/20	500,072	366,500
ENTERPRISE PRODUCTS OPERATING 5.200% 01/15/2036 DD 06/20/25	1,395,310	1,427,608
META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	2,791,656	2,698,416
META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	1,393,952	1,303,148
FAIRFAX FINANCIAL HOLDINGS LTD 4.625% 04/29/2030 DD 04/29/20	1,400,000	1,405,474
FAIRFAX FINANCIAL HOLDINGS LTD 6.350% 03/22/2054 DD 09/22/24	598,404	623,148
FAIRFAX FINANCIAL HOLDINGS LTD 6.100% 03/15/2055 DD 03/15/25	896,265	905,472
FLORIDA POWER & LIGHT CO 3.150% 10/01/2049 DD 09/13/19	794,904	549,536
HUNT SOUTHERN GROUP LLC 144A 5.625% 10/01/2046 DD 09/30/11	5,438,819	4,891,017
FORT SAM HOUSTON FAMILY H 144A 5.625% 03/15/2035 DD 03/03/05	2,151,068	2,019,700
GA GLOBAL FUNDING TRUST 144A 5.900% 01/13/2035 DD 01/13/25	398,300	410,052
GSR MORTGAGE LOAN TRUS AR6 2A1 VAR RT 09/25/2035 DD 09/01/05	117,066	112,259
GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	2,290,860	1,754,960
GEORGIA POWER CO 5.125% 05/15/2052 DD 05/04/22	1,389,780	1,307,180
GOLDMAN SACHS GROUP INC/THE VAR RT 07/23/2035 DD 07/23/24	1,700,000	1,749,725
GOLDMAN SACHS GROUP INC/THE VAR RT 10/23/2035 DD 10/23/24	400,000	402,832
GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2036 DD 01/28/25	3,000,000	3,121,170
GOLDMAN SACHS GROUP INC/THE VAR RT 06/05/2028 DD 06/05/17	3,300,000	3,282,741
GOLDMAN SACHS GROUP INC/THE VAR RT 04/23/2039 DD 04/23/18	2,100,000	1,943,970
GREAT-WEST LIFECO FINANCE 144A 4.150% 06/03/2047 DD 05/26/17	892,962	731,907
GREENSAIF PIPELINES BIDCO 144A 5.853% 02/23/2036 DD 07/31/24	1,000,000	1,044,020
GUARDIAN LIFE INSURANCE C 144A 3.700% 01/22/2070 DD 01/22/20	971,770	671,620
HSBC HOLDINGS PLC VAR RT 05/22/2030 DD 05/22/19	1,601,458	1,482,735
HSBC HOLDINGS PLC VAR RT 03/03/2036 DD 03/03/25	1,600,000	1,653,840
HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	400,000	304,020
HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	4,104,456	3,397,758
HYUNDAI CAPITAL AMERICA 144A 5.100% 06/24/2030 DD 06/23/25	1,399,566	1,432,676
INDIANA MICHIGAN POWER CO 4.250% 08/15/2048 DD 08/08/18	497,140	405,590
INTEGRIS BAPTIST MEDICAL CENTE 3.875% 08/15/2050 DD 10/13/20	500,000	363,690
JP MORGAN CHASE C WPT AFL 144A VAR RT 07/05/2033 DD 07/31/18	477,836	497,618
JPMORGAN CHASE & CO VAR RT 10/23/2034 DD 10/23/23	5,063,424	5,280,048
JPMORGAN CHASE & CO VAR RT 07/22/2035 DD 07/22/24	703,570	723,366
JPMORGAN CHASE & CO VAR RT 10/22/2035 DD 10/22/24	3,000,000	3,036,180
JPMORGAN CHASE & CO VAR RT 11/29/2045 DD 11/29/24	2,300,000	2,343,999
JPMORGAN CHASE & CO VAR RT 07/23/2036 DD 07/23/25	400,000	414,608
JPMORGAN CHASE & CO VAR RT 10/22/2036 DD 10/22/25	500,000	497,465
KKR GROUP FINANCE CO VII 144A 3.625% 02/25/2050 DD 02/25/20	389,880	288,272
KKR GROUP FINANCE CO VIII 144A 3.500% 08/25/2050 DD 08/25/20	61,353	70,523
KKR GROUP FINANCE CO X LL 144A 3.250% 12/15/2051 DD 12/08/21	3,893,347	2,597,244
KENTUCKY UTILITIES CO 5.450% 04/15/2033 DD 03/20/23	3,392,248	3,573,162
KENVUE INC 5.200% 03/22/2063 DD 09/22/23	1,002,611	910,280

KILROY REALTY LP 5.875% 10/15/2035 DD 08/08/25	296,973	301,926
KIMCO REALTY OP LLC 4.850% 03/01/2035 DD 09/16/24	499,075	498,720
LAZARD GROUP LLC 6.000% 03/15/2031 DD 03/12/24	399,840	423,856
LEGG MASON INC 5.625% 01/15/2044 DD 01/22/14	512,790	501,620
ELI LILLY & CO 4.600% 08/14/2034 DD 08/14/24	2,399,232	2,411,832
LLOYDS BANKING GROUP PLC 4.550% 08/16/2028 DD 08/16/18	1,296,074	1,316,679
LLOYDS BANKING GROUP PLC VAR RT 11/26/2035 DD 11/26/24	200,000	209,452
LLOYDS BANKING GROUP PLC VAR RT 01/05/2035 DD 01/05/24	701,085	738,052
LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	2,282,681	1,821,623
LONG BEACH MORTGAGE LOAN 4 1A1 VAR RT 10/25/2034 DD 09/08/04	40,179	40,636
MAGNETITE XXV LTD 25A A 144A VAR RT 01/25/2032 DD 12/29/20	634,625	637,334
MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	1,392,426	1,400,392
MARSH & MCLENNAN COS INC 4.900% 03/15/2049 DD 01/15/19	1,997,860	1,814,440
MARSH & MCLENNAN COS INC 5.400% 03/15/2055 DD 11/08/24	597,114	580,200
MASSACHUSETTS MUTUAL LIFE 144A 4.900% 04/01/2077 DD 03/23/17	693,693	565,502
MEIJI YASUDA LIFE INSURAN 144A VAR RT 04/26/2048 DD 04/26/18	500,000	505,350
MEIJI YASUDA LIFE INSURAN 144A VAR RT 06/11/2055 DD 03/11/25	400,000	415,012
MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	996,550	613,750
MICROSOFT CORP 3.041% 03/17/2062 DD 03/17/21	483,625	310,248
MICROSOFT CORP 4.500% 06/15/2047 DD 12/15/23	1,104,565	1,100,896
MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	607,080	608,570
MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	2,725,646	2,005,146
MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	722,589	722,001
MITSUBISHI UFJ FINANCIAL GROUP 3.751% 07/18/2039 DD 07/18/19	2,000,000	1,750,740
MITSUBISHI UFJ FINANCIAL GROUP VAR RT 09/13/2033 DD 09/13/22	2,000,000	2,097,820
MONONGAHELA POWER CO 144A 5.400% 12/15/2043 DD 11/27/13	2,771,231	2,367,123
MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	2,500,000	1,596,475
MORGAN STANLEY VAR RT 07/21/2032 DD 07/20/21	100,000	88,946
MORGAN STANLEY VAR RT 01/21/2033 DD 01/24/22	1,000,000	913,660
MORGAN STANLEY VAR RT 07/20/2033 DD 07/20/22	858,114	914,463
MORGAN STANLEY VAR RT 01/18/2035 DD 01/18/24	2,300,000	2,395,749
MORGAN STANLEY VAR RT 01/18/2036 DD 01/21/25	1,300,000	1,361,074
MORGAN STANLEY VAR RT 10/22/2036 DD 10/22/25	700,000	695,359
NVR INC 3.000% 05/15/2030 DD 05/04/20	1,625,280	1,420,905
NTT FINANCE CORP 144A 5.171% 07/16/2032 DD 07/16/25	200,000	205,618
NEW ENGLAND POWER CO 144A 3.800% 12/05/2047 DD 12/05/17	2,781,128	2,152,444
NEW YORK LIFE INSURANCE C 144A 4.450% 05/15/2069 DD 04/04/19	1,092,058	861,179
NEWMONT CORP / NEWCREST FINANC 5.750% 11/15/2041 DD 05/15/24	237,386	235,399
NORTHWESTERN MUTUAL LIFE 144A 6.170% 05/29/2055 DD 05/29/25	999,920	1,064,870
OCTAGON INVESTMENT 3A AR 144A VAR RT 10/20/2030 DD 03/18/24	231,608	231,886
OGLETHORPE POWER CORP 6.200% 12/01/2053 DD 12/05/23	886,752	926,514
OHIO POWER CO 4.000% 06/01/2049 DD 05/22/19	997,560	771,350
PECO ENERGY CO 3.000% 09/15/2049 DD 09/10/19	1,686,009	1,119,042
PECO ENERGY CO 4.600% 05/15/2052 DD 05/24/22	496,385	426,270
PACIFIC GAS AND ELECTRIC CO 4.600% 06/15/2043 DD 06/14/13	440,128	334,936
PACIFIC LIFE INSURANCE CO 144A VAR RT 10/24/2067 DD 10/24/17	3,877,414	3,132,441

PACIFIC LIFE INSURANCE CO 144A 5.950% 09/15/2055 DD 09/10/25	2,099,685	2,114,196
PACIFICORP 5.800% 01/15/2055 DD 01/05/24	3,570,746	3,369,456
PETROLEOS MEXICANOS 6.700% 02/16/2032 DD 12/16/21	1,497,000	1,495,995
PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	4,621,390	4,122,474
PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	531,984	475,209
PRIME MORTGAGE TRUST 2 CL1 1A2 VAR RT 02/25/2034 DD 01/25/04	4,417	4,337
PROLOGIS TARGETED US LOGI 144A 5.250% 01/15/2035 DD 08/15/24	1,390,984	1,427,286
PUBLIC SERVICE ELECTRIC AND GA 3.650% 09/01/2042 DD 09/13/12	2,221,182	1,928,904
PUGET SOUND ENERGY INC 4.223% 06/15/2048 DD 06/14/18	900,000	735,192
REALTY INCOME CORP 5.125% 04/15/2035 DD 04/10/25	491,855	509,595
NATWEST GROUP PLC VAR RT 05/08/2030 DD 05/08/19	1,800,000	1,807,362
NATWEST GROUP PLC VAR RT 01/27/2030 DD 09/27/18	2,879,139	2,863,504
ROYALTY PHARMA PLC 3.550% 09/02/2050 DD 03/02/21	620,388	623,646
SBA TOWER TRUST 144A 2.328% 07/15/2052 DD 07/14/20	4,024,800	3,748,134
SAN DIEGO GAS & ELECTRIC CO 4.150% 05/15/2048 DD 05/17/18	398,232	322,624
SAN DIEGO GAS & ELECTRIC CO 4.100% 06/15/2049 DD 05/31/19	910,008	635,456
SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	787,549	483,812
SAN DIEGO GAS & ELECTRIC CO 3.700% 03/15/2052 DD 03/11/22	2,386,632	1,749,072
SANTOS FINANCE LTD 144A 6.875% 09/19/2033 DD 09/19/23	2,091,474	2,296,749
SAUDI ARABIAN OIL CO 144A 5.875% 07/17/2064 DD 07/17/24	1,171,668	1,165,548
DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	500,000	503,090
SOUTHERN CALIFORNIA EDISON CO 5.625% 02/01/2036 DD 01/31/06	1,333,311	1,063,724
SOUTHERN CALIFORNIA EDISON CO 6.050% 03/15/2039 DD 03/20/09	2,360,376	1,845,432
SOUTHERN CALIFORNIA EDISON CO 3.900% 03/15/2043 DD 03/07/13	1,103,268	924,384
SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	2,159,475	1,620,681
SOUTHERN CALIFORNIA EDISON CO 3.600% 02/01/2045 DD 01/16/15	2,461,735	1,805,575
SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	4,055,532	2,935,452
SOUTHERN CALIFORNIA EDISON CO 4.875% 03/01/2049 DD 03/15/19	358,248	252,279
SOUTHERN CALIFORNIA EDISON CO 3.450% 02/01/2052 DD 01/13/22	1,893,616	1,267,186
SOUTHERN CALIFORNIA EDISON CO 5.450% 06/01/2052 DD 05/23/22	496,920	450,865
SOUTHERN CALIFORNIA EDISON CO 5.700% 03/01/2053 DD 03/02/23	597,180	558,966
SOUTHERN CALIFORNIA GAS CO 5.125% 11/15/2040 DD 11/18/10	329,163	296,151
SOUTHERN CALIFORNIA GAS CO 3.950% 02/15/2050 DD 06/04/19	1,068,330	770,290
SOUTHERN CALIFORNIA GAS CO 5.200% 06/01/2033 DD 05/23/23	1,197,660	1,240,476
SOUTHERN CALIFORNIA GAS CO 5.050% 09/01/2034 DD 08/14/24	597,084	611,184
STRYKER CORP 4.625% 03/15/2046 DD 03/10/16	2,585,644	2,329,938
SUMITOMO MITSUI FINANCIAL GROU 5.766% 01/13/2033 DD 01/13/23	1,100,000	1,173,227
UBS GROUP AG 144A VAR RT 01/12/2034 DD 01/12/23	1,800,000	1,920,834
UNITEDHEALTH GROUP INC 3.750% 10/15/2047 DD 10/25/17	594,456	459,786
UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	198,624	164,294
UNITEDHEALTH GROUP INC 6.050% 02/15/2063 DD 10/28/22	4,440,480	4,102,680
UNITEDHEALTH GROUP INC 5.500% 07/15/2044 DD 07/25/24	495,405	497,665
UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	598,806	590,616
VERUS SECURITIZAT INV3 A1 144A VAR RT 11/25/2068 DD 11/01/23	658,779	667,964
VIRGINIA ELECTRIC AND POWER CO 4.450% 02/15/2044 DD 02/07/14	1,397,370	1,126,840
VIRGINIA ELECTRIC AND POWER CO 5.650% 03/15/2055 DD 03/05/25	1,592,176	1,572,128

WAMU MORTGAGE PASS-T AR13 A1A1 VAR RT 10/25/2045 DD 10/25/05	24,745	25,004
WELLS FARGO & CO VAR RT 10/30/2030 DD 10/31/19	1,700,000	1,617,992
WELLS FARGO & CO VAR RT 02/11/2031 DD 02/11/20	1,200,000	1,121,688
WELLS FARGO & CO VAR RT 03/02/2033 DD 03/02/22	5,300,680	4,953,380
WELLS FARGO & CO VAR RT 07/25/2033 DD 07/25/22	4,655,110	4,678,706
WELLS FARGO & CO VAR RT 04/24/2034 DD 04/24/23	1,100,000	1,145,969
WELLS FARGO & CO VAR RT 10/23/2034 DD 10/23/23	900,000	997,785
WELLS FARGO & CO VAR RT 01/23/2035 DD 01/23/24	2,400,000	2,508,456
WELLTOWER OP LLC 5.125% 07/01/2035 DD 06/27/25	598,416	613,386
WESTERN AND SOUTHERN LIFE 144A 5.150% 01/15/2049 DD 01/23/19	696,409	635,187
WISCONSIN PUBLIC SERVICE CORP 3.300% 09/01/2049 DD 08/14/19	998,850	697,290
ZOETIS INC 3.950% 09/12/2047 DD 09/12/17	497,040	401,555
ZOETIS INC 4.450% 08/20/2048 DD 08/20/18	397,180	344,212
TESCO PROPERTY FINANCE 5 REGS 5.661% 10/13/2041	3,249,393	3,623,205
KKR GROUP FINANCE CO V LL 144A 1.625% 05/22/2029	1,115,529	1,111,013
NETFLIX INC REGS 3.875% 11/15/2029	1,120,250	1,212,165
AFLAC INC 4.750% 01/15/2049 DD 10/31/18	354,186	340,225
AEP TRANSMISSION CO LLC 4.250% 09/15/2048 DD 09/07/18	228,777	218,477
AEP TRANSMISSION CO LLC 3.150% 09/15/2049 DD 09/11/19	93,832	76,010
AIA GROUP LTD 144A 5.400% 09/30/2054 DD 09/30/24	571,872	552,638
ABBOTT LABORATORIES 4.750% 04/15/2043 DD 10/15/16	295,973	257,799
ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	777,636	785,083
ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	442,819	440,082
ABBVIE INC 4.875% 11/14/2048 DD 09/18/18	416,035	415,611
ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	1,873,339	1,795,330
ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	1,583,348	1,562,236
ABBVIE INC 4.625% 10/01/2042 DD 10/01/20	157,670	131,607
ABBVIE INC 4.850% 06/15/2044 DD 06/15/20	590,939	465,599
ABBVIE INC 4.750% 03/15/2045 DD 09/15/20	830,010	702,912
ABBVIE INC 5.350% 03/15/2044 DD 02/26/24	109,057	114,058
CHUBB INA HOLDINGS LLC 6.700% 05/15/2036 DD 05/22/06	308,160	298,329
CHUBB INA HOLDINGS LLC 4.150% 03/13/2043 DD 03/13/13	251,347	262,291
AIR PRODUCTS AND CHEMICALS INC 2.700% 05/15/2040 DD 04/30/20	384,150	289,601
ALABAMA POWER CO 3.850% 12/01/2042 DD 12/05/12	410,445	419,686
ALABAMA POWER CO 3.750% 03/01/2045 DD 03/11/15	418,894	347,257
ALABAMA POWER CO 3.700% 12/01/2047 DD 11/08/17	147,009	132,480
ALABAMA POWER CO 3.450% 10/01/2049 DD 09/17/19	156,873	135,662
ALIBABA GROUP HOLDING LTD 4.200% 12/06/2047 DD 12/06/17	284,224	278,472
ALIBABA GROUP HOLDING LTD 4.400% 12/06/2057 DD 12/06/17	537,919	398,905
ALIBABA GROUP HOLDING LTD 2.700% 02/09/2041 DD 02/09/21	19,935	20,581
ALIBABA GROUP HOLDING LTD 3.150% 02/09/2051 DD 02/09/21	179,670	201,190
ALLEGHANY CORP 4.900% 09/15/2044 DD 09/09/14	179,835	168,898
ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	313,983	324,786
ALPHABET INC 1.900% 08/15/2040 DD 08/05/20	200,785	207,129
ALPHABET INC 5.250% 05/15/2055 DD 05/01/25	1,569,738	1,543,769
ALPHABET INC 5.300% 05/15/2065 DD 05/01/25	1,051,633	1,019,066

ALPHABET INC 4.700% 11/15/2035 DD 11/06/25	793,076	791,746
ALPHABET INC 5.350% 11/15/2045 DD 11/06/25	175,840	174,412
ALPHABET INC 5.450% 11/15/2055 DD 11/06/25	862,229	851,272
ALPHABET INC 5.700% 11/15/2075 DD 11/06/25	1,241,233	1,223,454
ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	196,588	188,239
ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	714,698	745,150
ALTRIA GROUP INC 3.700% 02/04/2051 DD 02/04/21	62,061	65,251
AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	1,091,591	944,386
AMAZON.COM INC 2.700% 06/03/2060 DD 06/03/20	237,577	224,348
AMAZON.COM INC 2.875% 05/12/2041 DD 05/12/21	268,327	270,425
AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	1,480,021	1,431,512
AMAZON.COM INC 3.250% 05/12/2061 DD 05/12/21	286,775	285,297
AMAZON.COM INC 5.450% 11/20/2055 DD 11/20/25	1,287,247	1,263,594
AMEREN ILLINOIS CO 4.150% 03/15/2046 DD 12/14/15	101,051	77,057
AMEREN ILLINOIS CO 3.700% 12/01/2047 DD 11/28/17	163,840	156,950
AMEREN ILLINOIS CO 4.500% 03/15/2049 DD 11/15/18	333,179	252,346
AMEREN ILLINOIS CO 5.625% 03/01/2055 DD 03/03/25	1,001,705	968,652
AMERICAN EXPRESS CO 4.050% 12/03/2042 DD 12/03/12	107,421	108,892
AMERICAN TRANSMISSION SYS 144A 5.000% 09/01/2044 DD 09/25/14	371,608	326,536
AMERICAN WATER CAPITAL CORP 5.700% 09/01/2055 DD 08/08/25	342,076	347,032
AMPHENOL CORP 4.625% 02/15/2036 DD 11/10/25	1,023,354	1,016,235
AMPHENOL CORP 5.300% 11/15/2055 DD 11/10/25	510,215	493,060
ANALOG DEVICES INC 2.800% 10/01/2041 DD 10/05/21	56,627	56,220
ANHEUSER-BUSCH COS LLC 6.500% 05/01/2042 DD 05/02/02	289,336	292,293
ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	2,720,368	2,711,231
ANHEUSER-BUSCH INBEV WORLDWIDE 3.750% 07/15/2042 DD 07/16/12	363,845	365,608
ANHEUSER-BUSCH INBEV WORLDWIDE 4.439% 10/06/2048 DD 04/06/17	850,692	862,380
ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	735,732	740,474
ANHEUSER-BUSCH INBEV WORLDWIDE 4.950% 01/15/2042 DD 07/15/16	713,171	729,076
ANHEUSER-BUSCH INBEV FINANCE I 4.700% 02/01/2036 DD 01/25/16	121,132	122,010
ANHEUSER-BUSCH INBEV FINANCE I 4.900% 02/01/2046 DD 01/25/16	919,986	958,932
ANHEUSER-BUSCH INBEV FINANCE I 4.625% 02/01/2044 DD 01/27/14	213,481	211,695
ELEVANCE HEALTH INC 5.700% 02/15/2055 DD 10/31/24	379,099	371,990
AON CORP / AON GLOBAL HOLDINGS 2.900% 08/23/2051 DD 08/23/21	516,995	419,187
APPLE INC 3.850% 05/04/2043 DD 05/03/13	278,647	287,221
APPLE INC 3.450% 02/09/2045 DD 02/09/15	835,787	832,802
APPLE INC 4.375% 05/13/2045 DD 05/13/15	583,687	576,785
APPLE INC 3.850% 08/04/2046 DD 08/04/16	558,671	540,851
APPLE INC 3.750% 09/12/2047 DD 09/12/17	523,015	404,078
APPLE INC 2.950% 09/11/2049 DD 09/11/19	836,076	844,603
APPLE INC 2.650% 05/11/2050 DD 05/11/20	2,008,105	1,452,940
APPLE INC 2.375% 02/08/2041 DD 02/08/21	915,075	979,491
APPLE INC 2.850% 08/05/2061 DD 08/05/21	104,791	101,447
APPLIED MATERIALS INC 5.850% 06/15/2041 DD 06/08/11	160,592	135,316
ARCHER-DANIELS-MIDLAND CO 4.016% 04/16/2043 DD 10/16/12	226,668	226,679
ARCHER-DANIELS-MIDLAND CO 4.500% 03/15/2049 DD 12/03/18	567,617	515,118

ASCENSION HEALTH 4.294% 11/15/2030 DD 11/25/25	565,000	566,339
ASCENSION HEALTH 4.923% 11/15/2035 DD 11/25/25	935,000	938,347
ASCENSION HEALTH 3.106% 11/15/2039 DD 10/23/19	91,690	95,729
ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	309,056	320,009
ATMOS ENERGY CORP 5.450% 01/15/2056 DD 10/01/25	551,862	538,694
AVISTA CORP 4.350% 06/01/2048 DD 05/22/18	55,293	56,789
BAT CAPITAL CORP 5.282% 04/02/2050 DD 04/02/20	103,176	104,091
BHP BILLITON FINANCE USA LTD 5.750% 09/05/2055 DD 09/05/25	855,016	849,530
BALTIMORE GAS AND ELECTRIC CO 3.200% 09/15/2049 DD 09/12/19	332,959	274,618
BANK OF AMERICA CORP 5.875% 02/07/2042 DD 02/07/12	117,300	117,235
BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	424,494	421,529
BANK OF AMERICA CORP 4.875% 04/01/2044 DD 04/01/14	243,979	254,951
BANK OF AMERICA CORP 4.750% 04/21/2045 DD 04/21/15	35,981	36,129
BANK OF AMERICA CORP VAR RT 01/20/2048 DD 01/20/17	194,954	204,770
BANK OF AMERICA CORP VAR RT 01/23/2049 DD 01/23/18	62,194	61,813
BANK OF AMERICA CORP VAR RT 03/15/2050 DD 03/15/19	454,064	455,528
BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	46,610	46,549
BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	257,811	261,729
BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	1,565,678	1,490,561
BANK OF AMERICA CORP VAR RT 10/24/2051 DD 10/21/20	550,420	558,626
BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	654,265	687,447
BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	343,996	342,310
BASIN ELECTRIC POWER COOP 144A 5.850% 10/15/2055 DD 10/14/25	179,721	177,113
BAYLOR SCOTT & WHITE HOLDINGS 2.839% 11/15/2050 DD 01/21/21	965,663	718,838
BERKSHIRE HATHAWAY ENERGY CO 2.850% 05/15/2051 DD 10/29/20	186,096	196,053
BERKSHIRE HATHAWAY FINANCE COR 4.200% 08/15/2048 DD 08/15/18	508,331	523,644
BERKSHIRE HATHAWAY FINANCE COR 2.850% 10/15/2050 DD 10/15/20	1,026,793	881,872
BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	1,198,069	1,229,356
BIOGEN INC 3.250% 02/15/2051 DD 02/15/22	89,018	93,092
BLACKROCK FUNDING INC 5.250% 03/14/2054 DD 03/14/24	1,079,162	1,040,765
BLACKSTONE REG FINANCE CO LLC 4.950% 02/15/2036 DD 11/03/25	224,784	223,803
BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	245,712	253,620
BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	710,446	633,827
BP CAPITAL MARKETS AMERICA INC 2.772% 11/10/2050 DD 08/10/20	132,115	129,921
BRISTOL-MYERS SQUIBB CO 4.250% 10/26/2049 DD 04/26/20	914,078	944,294
BRISTOL-MYERS SQUIBB CO 4.625% 05/15/2044 DD 05/15/20	828,018	642,851
BRISTOL-MYERS SQUIBB CO 4.350% 11/15/2047 DD 05/15/20	100,312	88,212
BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	797,755	723,720
BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	38,419	39,989
BRISTOL-MYERS SQUIBB CO 2.550% 11/13/2050 DD 11/13/20	647,900	587,971
BRISTOL-MYERS SQUIBB CO 3.550% 03/15/2042 DD 03/02/22	201,175	201,368
BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	600,671	578,678
BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	1,537,339	1,618,575
BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	657,836	748,780
BROADCOM INC 5.200% 07/15/2035 DD 07/11/25	684,122	683,101
BROADCOM INC 3.500% 02/15/2041 DD 08/15/25	27,924	28,547

BROADCOM INC 4.900% 02/15/2038 DD 09/29/25	518,509	516,254
BROADCOM INC 4.800% 02/15/2036 DD 09/29/25	2,273,393	2,273,251
BROOKFIELD ASSET MANAGEMENT LT 6.077% 09/15/2055 DD 09/09/25	139,997	143,718
BROOKFIELD FINANCE INC 3.625% 02/15/2052 DD 02/04/22	225,355	226,067
BROOKFIELD FINANCE INC 5.330% 01/15/2036 DD 08/20/25	821,821	825,658
BROOKFIELD FINANCE LLC / BROOK 3.450% 04/15/2050 DD 02/21/20	8,195	8,295
BROOKFIELD ASSET MANAGEMENT LT 5.298% 01/15/2036 DD 11/18/25	89,987	90,061
BROWN-FORMAN CORP 4.500% 07/15/2045 DD 06/29/15	152,587	148,306
BROWN UNIVERSITY 2.924% 09/01/2050 DD 05/27/20	262,571	244,274
BURLINGTON NORTHERN SANTA FE L 5.050% 03/01/2041 DD 09/10/10	34,442	29,499
BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	712,012	672,989
BURLINGTON NORTHERN SANTA FE L 4.375% 09/01/2042 DD 08/23/12	684,629	524,888
BURLINGTON NORTHERN SANTA FE L 4.450% 03/15/2043 DD 03/12/13	240,994	245,336
BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043 DD 08/22/13	455,660	339,836
BURLINGTON NORTHERN SANTA FE L 4.550% 09/01/2044 DD 08/18/14	620,092	556,969
BURLINGTON NORTHERN SANTA FE L 4.150% 04/01/2045 DD 03/09/15	511,459	530,454
BURLINGTON NORTHERN SANTA FE L 4.700% 09/01/2045 DD 08/20/15	578,221	529,829
BURLINGTON NORTHERN SANTA FE L 4.150% 12/15/2048 DD 08/02/18	321,444	299,804
BURLINGTON NORTHERN SANTA FE L 3.550% 02/15/2050 DD 07/24/19	207,745	209,566
BURLINGTON NORTHERN SANTA FE L 3.300% 09/15/2051 DD 04/06/21	431,539	408,522
BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	92,118	94,410
BURLINGTON NORTHERN SANTA FE L 5.800% 03/15/2056 DD 06/06/25	1,143,388	1,142,964
BURLINGTON NORTHERN SANTA FE L 5.550% 03/15/2056 DD 12/05/25	392,054	391,046
CIGNA GROUP/THE 3.875% 10/15/2047 DD 04/15/20	566,987	459,864
CIGNA GROUP/THE 6.125% 11/15/2041 DD 05/15/20	252,282	243,777
CIGNA GROUP/THE 4.800% 07/15/2046 DD 01/15/20	218,428	227,667
CSX CORP 5.500% 04/15/2041 DD 10/21/10	167,328	179,057
CSX CORP 4.400% 03/01/2043 DD 02/28/12	324,786	255,623
CSX CORP 4.100% 03/15/2044 DD 10/22/12	37,386	37,810
CSX CORP 4.500% 08/01/2054 DD 07/21/14	231,890	235,564
CSX CORP 3.800% 11/01/2046 DD 10/18/16	159,666	159,720
CSX CORP 4.750% 11/15/2048 DD 11/15/18	131,523	134,681
CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	1,014,969	972,648
CAMERON LNG LLC 144A 3.402% 01/15/2038 DD 12/13/19	258,397	295,130
CARGILL INC 144A 4.760% 11/23/2045 DD 11/23/15	113,463	113,234
CARGILL INC 144A 5.375% 10/23/2055 DD 10/23/25	189,916	183,458
DUKE ENERGY PROGRESS LLC 4.100% 05/15/2042 DD 05/18/12	703,361	689,341
CASE WESTERN RESERVE UNIVERSIT 5.405% 06/01/2122 DD 06/15/22	812,816	742,367
CATERPILLAR INC 3.250% 09/19/2049 DD 09/19/19	26,478	26,450
CENTERPOINT ENERGY HOUSTON ELE 3.950% 03/01/2048 DD 02/28/18	268,061	271,779
CENTERPOINT ENERGY HOUSTON ELE 2.900% 07/01/2050 DD 06/05/20	194,222	190,750
CENTERPOINT ENERGY HOUSTON ELE 3.350% 04/01/2051 DD 03/11/21	156,706	157,128
CHEVRON USA INC 4.850% 10/15/2035 DD 08/13/25	216,424	218,025
CHILDREN'S HOSPITAL OF PHILADE 2.704% 07/01/2050 DD 10/13/20	135,052	140,441
CHUBB INA HOLDINGS LLC 6.000% 05/11/2037 DD 05/11/07	217,313	216,490
CHUBB INA HOLDINGS LLC 6.500% 05/15/2038 DD 05/06/08	173,301	153,234

CISCO SYSTEMS INC 5.900% 02/15/2039 DD 02/17/09	285,198	285,628
CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	585,740	567,964
CISCO SYSTEMS INC 5.350% 02/26/2064 DD 02/26/24	470,340	455,477
CISCO SYSTEMS INC 5.500% 02/24/2055 DD 02/24/25	502,253	506,948
CITIGROUP INC 6.875% 02/15/2098 DD 02/15/98	220,573	189,313
CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	119,152	119,503
CITIGROUP INC 5.875% 01/30/2042 DD 01/26/12	231,849	242,737
CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	254,543	257,361
CITIGROUP INC VAR RT 03/04/2056 DD 03/04/25	3,057,017	3,082,038
CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2114 DD 09/18/14	128,745	139,592
COCA-COLA CO/THE 2.500% 06/01/2040 DD 05/01/20	589,149	607,688
COCA-COLA CO/THE 2.500% 03/15/2051 DD 09/18/20	229,209	231,936
COCA-COLA CO/THE 3.000% 03/05/2051 DD 03/05/21	128,493	125,294
COCA-COLA CO/THE 5.300% 05/13/2054 DD 05/13/24	97,653	98,507
COCA-COLA CO/THE 5.400% 05/13/2064 DD 05/13/24	748,816	739,437
COMCAST CORP 6.550% 07/01/2039 DD 06/18/09	74,053	72,136
COMCAST CORP 3.400% 07/15/2046 DD 07/19/16	348,644	332,936
COMCAST CORP 4.000% 08/15/2047 DD 08/07/17	146,973	147,732
COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	1,390,865	1,184,332
COMCAST CORP 3.999% 11/01/2049 DD 10/19/17	1,179,040	852,584
COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	63,829	62,407
COMCAST CORP 4.000% 03/01/2048 DD 02/08/18	362,356	365,996
COMCAST CORP 4.950% 10/15/2058 DD 10/05/18	362,373	341,194
COMCAST CORP 3.450% 02/01/2050 DD 11/05/19	197,392	184,396
COMCAST CORP 2.800% 01/15/2051 DD 05/28/20	181,793	177,681
COMCAST CORP 5.350% 05/15/2053 DD 05/09/23	533,191	510,997
COMCAST CORP 5.500% 05/15/2064 DD 05/09/23	43,830	42,208
COMCAST CORP 144A 5.168% 01/15/2037 DD 10/02/25	171,522	167,997
COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	751,499	728,234
COMMONSPIRIT HEALTH 3.910% 10/01/2050 DD 10/28/20	157,956	135,117
COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	403,763	375,665
COMMONWEALTH EDISON CO 4.700% 01/15/2044 DD 01/10/14	253,163	256,204
COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	144,408	117,710
COMMONWEALTH EDISON CO 3.750% 08/15/2047 DD 08/23/17	755,881	548,276
COMMONWEALTH EDISON CO 4.000% 03/01/2049 DD 02/19/19	277,844	222,799
COMMONWEALTH EDISON CO 3.200% 11/15/2049 DD 11/12/19	214,189	179,172
COMMONWEALTH EDISON CO 3.000% 03/01/2050 DD 02/25/20	21,970	14,430
COMMONWEALTH EDISON CO 3.125% 03/15/2051 DD 03/09/21	521,812	425,523
COMMONWEALTH EDISON CO 2.750% 09/01/2051 DD 08/12/21	116,782	73,910
COMMONWEALTH EDISON CO 3.850% 03/15/2052 DD 03/15/22	487,277	469,069
CONOCOPHILLIPS CO 3.800% 03/15/2052 DD 03/08/22	175,655	173,249
CONOCOPHILLIPS CO 4.025% 03/15/2062 DD 09/15/22	311,281	293,674
CONOCOPHILLIPS CO 5.300% 05/15/2053 DD 05/23/23	78,301	75,699
CONOCOPHILLIPS CO 5.550% 03/15/2054 DD 08/17/23	162,716	159,446
CONOCOPHILLIPS CO 5.700% 09/15/2063 DD 08/17/23	364,361	353,247
CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	529,578	532,545

CONSOLIDATED EDISON CO OF NEW 5.500% 12/01/2039 DD 12/04/09	38,211	34,800
CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	76,121	74,601
CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	368,670	285,232
CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	130,673	131,057
CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	318,774	259,125
CONSOLIDATED EDISON CO OF NEW 4.000% 11/15/2057 DD 11/16/17	187,847	145,456
CONSOLIDATED EDISON CO OF NEW 4.500% 05/15/2058 DD 05/10/18	296,308	296,637
CONSOLIDATED EDISON CO OF NEW 4.650% 12/01/2048 DD 11/30/18	8,293	7,814
CONSOLIDATED EDISON CO OF NEW 4.125% 05/15/2049 DD 05/09/19	218,702	207,129
CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	264,706	182,130
CONSOLIDATED EDISON CO OF NEW 5.500% 03/15/2055 DD 11/18/24	273,249	272,395
CONSOLIDATED EDISON CO OF NEW 5.750% 11/15/2055 DD 11/19/25	915,564	916,308
CONSTELLATION BRANDS INC 4.500% 05/09/2047 DD 05/09/17	44,500	43,634
COOPERATIEVE RABOBANK UA 5.250% 05/24/2041 DD 05/24/11	844,780	850,847
DH EUROPE FINANCE II SARL 3.250% 11/15/2039 DD 11/07/19	776,267	743,394
DTE ELECTRIC CO 4.300% 07/01/2044 DD 07/02/14	375,339	346,077
DTE ELECTRIC CO 3.750% 08/15/2047 DD 08/09/17	259,231	180,861
DTE ELECTRIC CO 5.250% 05/15/2035 DD 05/14/25	360,293	372,853
DTE ELECTRIC CO 5.850% 05/15/2055 DD 05/14/25	686,762	700,148
DANAHER CORP 2.800% 12/10/2051 DD 12/10/21	66,269	65,161
WALT DISNEY CO/THE 4.750% 09/15/2044 DD 09/15/19	245,466	237,926
WALT DISNEY CO/THE 4.950% 10/15/2045 DD 10/15/19	275,060	278,079
WALT DISNEY CO/THE 4.750% 11/15/2046 DD 11/15/19	196,674	208,366
WALT DISNEY CO/THE 2.750% 09/01/2049 DD 09/06/19	1,000,443	758,685
WALT DISNEY CO/THE 3.500% 05/13/2040 DD 05/13/20	64,225	54,614
TWDC ENTERPRISES 18 CORP 4.375% 08/16/2041 DD 08/22/11	267,836	280,575
TWDC ENTERPRISES 18 CORP 4.125% 12/01/2041 DD 12/02/11	452,419	475,114
TWDC ENTERPRISES 18 CORP 4.125% 06/01/2044 DD 06/02/14	347,010	342,343
TWDC ENTERPRISES 18 CORP 3.000% 07/30/2046 DD 07/12/16	263,567	251,090
DUKE ENERGY INDIANA LLC 6.350% 08/15/2038 DD 08/21/08	287,690	224,561
DUKE ENERGY INDIANA LLC 4.900% 07/15/2043 DD 07/11/13	259,594	191,538
DUKE ENERGY CAROLINAS LLC 6.100% 06/01/2037 DD 06/05/07	144,952	145,630
DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	138,472	146,332
DUKE ENERGY CAROLINAS LLC 4.000% 09/30/2042 DD 09/21/12	440,927	366,044
DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	224,540	212,809
DUKE ENERGY CAROLINAS LLC 3.700% 12/01/2047 DD 11/14/17	245,618	212,220
DUKE ENERGY CAROLINAS LLC 3.950% 03/15/2048 DD 03/01/18	196,794	186,757
DUKE ENERGY CAROLINAS LLC 3.200% 08/15/2049 DD 08/14/19	198,789	170,727
DUKE ENERGY OHIO INC 3.700% 06/15/2046 DD 06/23/16	606,189	523,203
DUKE ENERGY OHIO INC 4.300% 02/01/2049 DD 01/08/19	37,105	37,722
DUKE ENERGY OHIO INC 5.650% 04/01/2053 DD 03/22/23	387,663	376,755
DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	239,173	162,921
DUKE UNIVERSITY 2.832% 10/01/2055 DD 05/19/20	471,938	434,010
DUKE ENERGY PROGRESS LLC 4.200% 08/15/2045 DD 08/13/15	308,530	253,937
DUKE ENERGY PROGRESS LLC 3.700% 10/15/2046 DD 09/16/16	177,489	175,826
DUKE ENERGY PROGRESS LLC 4.000% 04/01/2052 DD 03/17/22	194,006	190,627

DUKE UNIVERSITY HEALTH SYSTEM 3.920% 06/01/2047 DD 06/06/17	142,124	133,089
DUKE ENERGY INDIANA LLC 3.750% 05/15/2046 DD 05/12/16	406,513	339,922
DUKE ENERGY INDIANA LLC 2.750% 04/01/2050 DD 03/12/20	449,011	310,291
DUKE ENERGY INDIANA LLC 5.400% 04/01/2053 DD 03/23/23	178,980	172,193
DUKE ENERGY FLORIDA LLC 3.400% 10/01/2046 DD 09/09/16	346,741	300,173
DUKE ENERGY FLORIDA LLC 5.950% 11/15/2052 DD 11/10/22	236,208	217,602
EOG RESOURCES INC 4.950% 04/15/2050 DD 04/14/20	95,157	94,262
EOG RESOURCES INC 5.950% 07/15/2055 DD 07/01/25	604,514	608,322
ERP OPERATING LP 4.000% 08/01/2047 DD 08/03/17	46,134	41,250
ECOLAB INC 2.125% 08/15/2050 DD 08/13/20	94,785	97,622
ECOLAB INC 2.750% 08/18/2055 DD 08/18/21	526,663	344,309
ECOLAB INC 2.700% 12/15/2051 DD 12/15/21	6,728	6,200
EMERSON ELECTRIC CO 2.800% 12/21/2051 DD 12/21/21	133,889	129,589
ENTERGY LOUISIANA LLC 4.200% 04/01/2050 DD 03/12/19	157,095	168,206
ENTERGY LOUISIANA LLC 2.900% 03/15/2051 DD 03/06/20	335,665	344,774
ENTERGY LOUISIANA LLC 3.100% 06/15/2041 DD 03/10/21	56,517	44,180
ENTERGY LOUISIANA LLC 5.800% 03/15/2055 DD 01/07/25	189,883	192,694
ENTERGY TEXAS INC 4.500% 03/30/2039 DD 01/08/19	94,227	82,787
ENTERGY ARKANSAS LLC 3.350% 06/15/2052 DD 03/30/21	698,765	540,846
ENTERGY MISSISSIPPI LLC 3.850% 06/01/2049 DD 06/05/19	252,781	252,589
ENTERGY MISSISSIPPI LLC 5.800% 04/15/2055 DD 03/13/25	233,016	235,966
ENTERPRISE PRODUCTS OPERATING 7.550% 04/15/2038 DD 10/15/09	420,478	409,873
ENTERPRISE PRODUCTS OPERATING 4.850% 08/15/2042 DD 02/15/12	492,369	450,065
ENTERPRISE PRODUCTS OPERATING 4.450% 02/15/2043 DD 08/13/12	422,790	405,421
ENTERPRISE PRODUCTS OPERATING 4.950% 10/15/2054 DD 10/14/14	2,470	2,671
ENTERPRISE PRODUCTS OPERATING 4.900% 05/15/2046 DD 05/07/15	96,439	95,218
ENTERPRISE PRODUCTS OPERATING 4.250% 02/15/2048 DD 02/15/18	233,496	233,263
ENTERPRISE PRODUCTS OPERATING 3.700% 01/31/2051 DD 01/15/20	204,833	217,206
ENTERPRISE PRODUCTS OPERATING 3.950% 01/31/2060 DD 01/15/20	85,018	84,295
ENTERPRISE PRODUCTS OPERATING 3.200% 02/15/2052 DD 08/07/20	105,553	101,126
ENTERPRISE PRODUCTS OPERATING 3.300% 02/15/2053 DD 09/15/21	212,077	217,971
ENTERPRISE PRODUCTS OPERATING 5.550% 02/16/2055 DD 08/08/24	272,928	272,278
ENTERPRISE PRODUCTS OPERATING 5.200% 01/15/2036 DD 06/20/25	285,953	285,522
EQUINOR ASA 3.625% 04/06/2040 DD 04/06/20	256,519	262,852
EQUINOR ASA 5.125% 06/03/2035 DD 06/03/25	374,854	386,119
ESTEE LAUDER COS INC/THE 4.375% 06/15/2045 DD 06/04/15	109,087	109,880
ESTEE LAUDER COS INC/THE 4.150% 03/15/2047 DD 02/09/17	208,342	208,829
ESTEE LAUDER COS INC/THE 3.125% 12/01/2049 DD 11/21/19	451,159	467,020
EVERGY KANSAS CENTRAL INC 5.250% 03/15/2035 DD 03/13/25	519,308	520,919
EVERGY METRO INC 5.125% 08/15/2035 DD 08/15/25	175,000	177,258
EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	560,887	536,794
EXXON MOBIL CORP 2.995% 08/16/2039 DD 08/16/19	405,305	349,114
EXXON MOBIL CORP 3.095% 08/16/2049 DD 08/16/19	107,693	116,508
EXXON MOBIL CORP 4.327% 03/19/2050 DD 03/19/20	652,030	647,532
EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	950,533	917,796
META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	558,208	538,751

META PLATFORMS INC 4.650% 08/15/2062 DD 08/09/22	1,091,905	973,608
META PLATFORMS INC 5.600% 05/15/2053 DD 05/03/23	424,754	403,439
META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	1,026,675	997,450
META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	815,308	787,688
META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	1,261,991	1,158,871
META PLATFORMS INC 5.500% 11/15/2045 DD 11/03/25	954,873	934,709
META PLATFORMS INC 5.750% 11/15/2065 DD 11/03/25	2,661,800	2,551,924
FAIRFAX FINANCIAL HOLDINGS LTD 6.350% 03/22/2054 DD 09/22/24	982,580	1,007,423
FAIRFAX FINANCIAL HOLDINGS LTD 6.100% 03/15/2055 DD 03/15/25	93,237	94,572
FLORIDA POWER & LIGHT CO 5.960% 04/01/2039 DD 03/17/09	318,339	308,190
FLORIDA POWER & LIGHT CO 4.125% 02/01/2042 DD 12/13/11	602,706	608,258
FLORIDA POWER & LIGHT CO 4.050% 06/01/2042 DD 05/15/12	315,088	325,409
FLORIDA POWER & LIGHT CO 3.800% 12/15/2042 DD 12/20/12	445,702	403,642
FLORIDA POWER & LIGHT CO 4.050% 10/01/2044 DD 09/10/14	227,761	151,220
FLORIDA POWER & LIGHT CO 3.700% 12/01/2047 DD 11/16/17	387,631	350,969
FLORIDA POWER & LIGHT CO 3.950% 03/01/2048 DD 02/28/18	450,422	444,855
FLORIDA POWER & LIGHT CO 4.125% 06/01/2048 DD 05/08/18	187,633	175,842
FLORIDA POWER & LIGHT CO 3.990% 03/01/2049 DD 02/26/19	318,246	314,614
FLORIDA POWER & LIGHT CO 3.150% 10/01/2049 DD 09/13/19	324,481	295,376
FLORIDA POWER & LIGHT CO 5.600% 06/15/2054 DD 06/03/24	96,369	93,660
FLORIDA POWER & LIGHT CO 5.600% 02/15/2066 DD 12/05/25	307,280	306,196
DUKE ENERGY FLORIDA LLC 6.350% 09/15/2037 DD 09/18/07	206,325	211,364
DUKE ENERGY FLORIDA LLC 3.850% 11/15/2042 DD 11/20/12	351,566	334,251
FORD FOUNDATION/THE 2.815% 06/01/2070 DD 06/25/20	260,000	147,220
FRANKLIN RESOURCES INC 2.950% 08/12/2051 DD 08/12/21	190,125	193,031
FRED HUTCHINSON CANCER CENTER 4.966% 01/01/2052 DD 06/30/22	645,000	584,699
GENERAL DYNAMICS CORP 4.250% 04/01/2040 DD 03/25/20	60,763	59,751
GENERAL DYNAMICS CORP 2.850% 06/01/2041 DD 05/10/21	148,741	158,777
GENERAL DYNAMICS CORP 4.950% 08/15/2035 DD 05/07/25	168,098	172,689
GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	48,385	55,281
GEORGIA POWER CO 5.500% 10/01/2055 DD 09/29/25	3,988	3,906
GILEAD SCIENCES INC 5.650% 12/01/2041 DD 12/13/11	78,387	86,381
GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	604,635	543,918
GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	484,350	487,889
GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	243,202	250,126
GILEAD SCIENCES INC 4.150% 03/01/2047 DD 09/20/16	282,639	282,475
GILEAD SCIENCES INC 2.600% 10/01/2040 DD 09/30/20	623,168	581,571
GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	1,050,407	1,000,173
GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	2,404,313	2,476,572
GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2056 DD 01/28/25	2,992,600	3,045,784
GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	661,708	683,917
GOLDMAN SACHS GROUP INC/THE 4.750% 10/21/2045 DD 10/21/15	412,709	418,108
GOLDMAN SACHS GROUP INC/THE VAR RT 04/23/2039 DD 04/23/18	500,215	503,581
GOLDMAN SACHS GROUP INC/THE VAR RT 04/22/2042 DD 04/22/21	631,141	605,717
GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2042 DD 07/21/21	14,302	15,443
GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	565,247	564,046

GOLDMAN SACHS GROUP INC/THE VAR RT 10/31/2038 DD 10/31/17	81,887	83,795
WW GRAINGER INC 4.200% 05/15/2047 DD 05/22/17	350,591	350,368
HSBC HOLDINGS PLC VAR RT 05/13/2036 DD 05/13/25	935,902	989,866
HALLIBURTON CO 4.750% 08/01/2043 DD 08/05/13	385,202	344,526
HARTFORD INSURANCE GROUP INC/T 6.100% 10/01/2041 DD 10/10/06	145,566	133,714
HERSHEY CO/THE 2.650% 06/01/2050 DD 06/01/20	123,248	126,479
HESS CORP 5.800% 04/01/2047 DD 09/28/16	232,711	234,366
HOME DEPOT INC/THE 4.200% 04/01/2043 DD 04/05/13	482,141	481,858
HOME DEPOT INC/THE 4.875% 02/15/2044 DD 09/10/13	82,802	83,369
HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	127,605	130,683
HOME DEPOT INC/THE 4.250% 04/01/2046 DD 06/02/15	63,947	63,677
HOME DEPOT INC/THE 3.900% 06/15/2047 DD 06/05/17	1,104,443	965,653
HOME DEPOT INC/THE 4.500% 12/06/2048 DD 12/06/18	147,331	147,382
HOME DEPOT INC/THE 3.125% 12/15/2049 DD 01/13/20	114,891	93,028
HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	349,534	346,827
HOME DEPOT INC/THE 2.375% 03/15/2051 DD 01/07/21	533,719	515,198
HOME DEPOT INC/THE 2.750% 09/15/2051 DD 09/21/21	358,640	350,532
HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	188,617	187,253
HONEYWELL INTERNATIONAL INC 5.700% 03/15/2036 DD 03/14/06	177,549	182,071
HONEYWELL INTERNATIONAL INC 5.250% 03/01/2054 DD 03/01/24	108,687	108,226
HORMEL FOODS CORP 3.050% 06/03/2051 DD 06/03/21	43,864	42,062
IBM INTERNATIONAL CAPITAL PTE 5.300% 02/05/2054 DD 02/05/24	939,407	910,232
INDIANA MICHIGAN POWER CO 4.550% 03/15/2046 DD 03/03/16	297,746	261,780
INDIANA UNIVERSITY HEALTH INC 2.852% 11/01/2051 DD 07/01/21	292,764	275,612
TRANE TECHNOLOGIES HOLDCO INC 4.300% 02/21/2048 DD 02/21/18	113,315	117,688
INTERCONTINENTAL EXCHANGE INC 3.000% 06/15/2050 DD 05/26/20	443,127	427,211
INTERCONTINENTAL EXCHANGE INC 5.200% 06/15/2062 DD 05/23/22	219,233	207,552
INTERNATIONAL BUSINESS MACHINE 7.125% 12/01/2096 DD 12/06/96	124,429	124,901
INTERNATIONAL BUSINESS MACHINE 4.000% 06/20/2042 DD 06/20/12	301,975	314,254
INTERNATIONAL BUSINESS MACHINE 4.700% 02/19/2046 DD 02/19/16	121,917	122,234
INTERNATIONAL BUSINESS MACHINE 4.150% 05/15/2039 DD 05/15/19	323,737	334,723
INTERNATIONAL BUSINESS MACHINE 4.250% 05/15/2049 DD 05/15/19	177,508	174,193
INTERNATIONAL BUSINESS MACHINE 3.430% 02/09/2052 DD 02/09/22	283,683	281,289
INTERNATIONAL BUSINESS MACHINE 4.900% 07/27/2052 DD 07/27/22	196,176	194,383
INTERNATIONAL BUSINESS MACHINE 5.700% 02/10/2055 DD 02/10/25	194,974	192,933
INTUIT INC 5.500% 09/15/2053 DD 09/15/23	251,897	250,830
JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	367,029	373,656
JPMORGAN CHASE & CO 5.600% 07/15/2041 DD 07/21/11	591,885	604,374
JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	481,083	505,757
JPMORGAN CHASE & CO VAR RT 02/22/2048 DD 02/22/17	314,984	310,856
JPMORGAN CHASE & CO VAR RT 07/24/2048 DD 07/24/17	766,231	690,687
JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	760,332	726,849
JPMORGAN CHASE & CO VAR RT 01/23/2049 DD 01/23/18	737,363	750,919
JPMORGAN CHASE & CO VAR RT 04/22/2041 DD 04/22/20	2,202,280	1,977,905
JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	765,143	759,560
JPMORGAN CHASE & CO VAR RT 11/19/2041 DD 11/19/20	174,699	184,850

JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	818,822	852,808
JBS NV/JBS USA FOODS GROUP HOL 7.250% 11/15/2053 DD 11/15/24	788,960	796,377
JOHNS HOPKINS UNIVERSITY/THE 2.813% 01/01/2060 DD 03/16/20	134,483	133,387
JOHNSON & JOHNSON 3.550% 03/01/2036 DD 03/01/16	163,168	165,919
JOHNSON & JOHNSON 3.625% 03/03/2037 DD 03/03/17	1,008,009	903,712
JOHNSON & JOHNSON 3.750% 03/03/2047 DD 03/03/17	501,823	489,578
JOHNSON & JOHNSON 2.100% 09/01/2040 DD 08/25/20	463,929	375,353
JOHNSONVILLE AERODERIVATIVE CO 5.078% 10/01/2054 DD 10/02/24	410,632	394,809
JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	512,861	555,469
KLA CORP 5.000% 03/15/2049 DD 03/20/19	130,935	89,629
KLA CORP 3.300% 03/01/2050 DD 02/28/20	158,300	146,368
KLA CORP 5.250% 07/15/2062 DD 06/23/22	620,728	606,138
KAISER FOUNDATION HOSPITALS 3.266% 11/01/2049 DD 10/31/19	107,463	108,444
KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	738,779	587,729
KENTUCKY UTILITIES CO 4.375% 10/01/2045 DD 09/28/15	625,721	517,628
KENTUCKY UTILITIES CO 3.300% 06/01/2050 DD 06/03/20	31,448	24,867
KENVUE INC 5.050% 03/22/2053 DD 09/22/23	593,248	589,131
KENVUE INC 5.200% 03/22/2063 DD 09/22/23	545,659	532,514
KIMBERLY-CLARK CORP 3.200% 07/30/2046 DD 07/29/16	13,894	14,318
KIMBERLY-CLARK CORP 3.900% 05/04/2047 DD 05/04/17	184,338	122,118
KIMCO REALTY OP LLC 3.700% 10/01/2049 DD 08/29/19	167,387	152,336
LAM RESEARCH CORP 3.125% 06/15/2060 DD 05/05/20	43,787	42,668
ELI LILLY & CO 3.950% 05/15/2047 DD 05/09/17	168,153	171,665
ELI LILLY & CO 3.950% 03/15/2049 DD 02/22/19	251,651	246,105
ELI LILLY & CO 4.150% 03/15/2059 DD 02/22/19	313,640	313,146
ELI LILLY & CO 2.250% 05/15/2050 DD 05/05/20	149,678	144,333
ELI LILLY & CO 4.875% 02/27/2053 DD 02/27/23	663,441	597,695
ELI LILLY & CO 4.950% 02/27/2063 DD 02/27/23	13,861	13,587
ELI LILLY & CO 5.000% 02/09/2054 DD 02/09/24	821,658	786,131
ELI LILLY & CO 5.100% 02/09/2064 DD 02/09/24	837,760	785,791
ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	67,549	66,729
ELI LILLY & CO 5.200% 08/14/2064 DD 08/14/24	625,232	580,855
ELI LILLY & CO 5.600% 02/12/2065 DD 02/12/25	219,554	221,406
LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	666,862	645,065
LOCKHEED MARTIN CORP 3.800% 03/01/2045 DD 02/20/15	643,140	652,074
LOCKHEED MARTIN CORP 4.700% 05/15/2046 DD 11/23/15	138,260	143,722
LOCKHEED MARTIN CORP 4.090% 09/15/2052 DD 09/07/17	219,578	222,953
LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	275,198	273,545
LOCKHEED MARTIN CORP 4.150% 06/15/2053 DD 05/05/22	606,584	561,288
LOCKHEED MARTIN CORP 5.200% 02/15/2055 DD 05/25/23	499,434	489,194
LOUISIANA LOCAL GOVERNM ELL A4 4.475% 08/01/2039 DD 05/19/22	1,176,589	1,148,081
LOUISVILLE GAS AND ELECTRIC CO 4.250% 04/01/2049 DD 04/01/19	384,380	296,192
LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	277,424	273,506
MANULIFE FINANCIAL CORP 4.986% 12/11/2035 DD 12/11/25	519,998	519,849
MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	436,031	439,742
MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	183,146	185,052

MARSH & MCLENNAN COS INC 4.200% 03/01/2048 DD 03/01/18	321,010	319,542
MARSH & MCLENNAN COS INC 4.900% 03/15/2049 DD 01/15/19	400,212	390,105
MARSH & MCLENNAN COS INC 5.450% 03/15/2053 DD 03/09/23	22,504	21,409
MASSACHUSETTS INSTITUTE OF TEC 3.067% 04/01/2052 DD 03/08/22	21,816	19,861
MASSACHUSETTS INSTITUTE OF TEC 5.618% 06/01/2055 DD 05/09/25	664,329	685,256
MASSACHUSETTS MUTUAL LIFE 144A 5.672% 12/01/2052 DD 12/02/22	360,000	348,700
MASTERCARD INC 3.950% 02/26/2048 DD 02/26/18	158,771	100,610
MASTERCARD INC 3.650% 06/01/2049 DD 05/31/19	605,518	462,341
MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	33,610	33,824
MEAD JOHNSON NUTRITION CO 4.600% 06/01/2044 DD 05/13/14	110,257	113,430
MERCK SHARP & DOHME CORP 5.850% 06/30/2039 DD 06/25/09	125,802	123,465
MERCK & CO INC 3.600% 09/15/2042 DD 09/13/12	252,486	254,791
MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	526,488	539,475
MERCK & CO INC 4.000% 03/07/2049 DD 03/07/19	252,583	252,923
MERCK & CO INC 2.350% 06/24/2040 DD 06/24/20	350,717	326,308
MERCK & CO INC 2.450% 06/24/2050 DD 06/24/20	422,721	383,474
MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	1,188,368	1,094,673
MERCK & CO INC 2.900% 12/10/2061 DD 12/10/21	636,734	638,323
MERCK & CO INC 5.700% 09/15/2055 DD 09/09/25	144,445	141,994
MERCK & CO INC 5.500% 03/15/2046 DD 12/04/25	256,032	255,003
MERCK & CO INC 5.550% 12/04/2055 DD 12/04/25	49,661	49,518
MERCK & CO INC 5.700% 12/04/2065 DD 12/04/25	556,682	555,778
BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	263,772	275,428
METHODIST HOSPITAL/THE 2.705% 12/01/2050 DD 08/27/20	468,799	318,419
METLIFE INC 5.875% 02/06/2041 DD 08/06/10	190,328	189,450
METLIFE INC 4.125% 08/13/2042 DD 08/13/12	509,081	510,339
METLIFE INC 4.050% 03/01/2045 DD 03/05/15	298,924	302,968
MICROSOFT CORP 4.750% 11/03/2055 DD 11/03/15	218,704	225,840
MICROSOFT CORP 3.700% 08/08/2046 DD 08/08/16	294,126	234,453
MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	3,468,692	2,831,843
MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	514,411	513,248
MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	298,419	289,071
MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	264,932	236,972
MIDAMERICAN ENERGY CO 4.400% 10/15/2044 DD 04/03/14	509,969	402,913
MIDAMERICAN ENERGY CO 4.250% 05/01/2046 DD 10/15/15	291,671	276,553
MIDAMERICAN ENERGY CO 3.950% 08/01/2047 DD 02/01/17	291,413	190,543
MIDAMERICAN ENERGY CO 3.650% 08/01/2048 DD 02/01/18	473,617	378,937
MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	223,828	226,075
MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	382,829	391,943
MISSISSIPPI POWER CO 4.250% 03/15/2042 DD 03/09/12	471,598	352,219
MITSUBISHI UFJ FINANCIAL GROUP VAR RT 04/24/2036 DD 04/24/25	1,106,609	1,160,924
MOODY'S CORP 4.875% 12/17/2048 DD 12/17/18	325,998	288,362
MOODY'S CORP 3.250% 05/20/2050 DD 05/20/20	408,671	400,569
MOODY'S CORP 2.750% 08/19/2041 DD 08/19/21	91,858	67,589
MORGAN STANLEY VAR RT 03/24/2051 DD 03/24/20	190,435	190,933
MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	153,466	156,455

MORGAN STANLEY 4.375% 01/22/2047 DD 01/20/17	713,523	714,986
MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	1,180,291	1,199,096
MORGAN STANLEY VAR RT 11/19/2055 DD 11/20/24	3,388,811	3,358,922
MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	156,198	166,415
MORGAN STANLEY VAR RT 04/22/2042 DD 04/22/21	168,203	183,164
MORGAN STANLEY PRIVATE BANK NA VAR RT 11/19/2031 DD 11/19/25	160,000	160,501
MUTUAL OF OMAHA INSURANCE 144A VAR RT 01/16/2064 DD 01/16/24	250,000	260,313
NATURE CONSERVANCY/THE 3.957% 03/01/2052 DD 03/03/22	463,112	360,520
NBCUNIVERSAL MEDIA LLC 4.450% 01/15/2043 DD 10/05/12	415,322	420,386
NESTLE HOLDINGS INC 144A 4.000% 09/24/2048 DD 09/24/18	255,155	252,681
NESTLE HOLDINGS INC 144A 2.500% 09/14/2041 DD 09/14/21	185,728	186,430
NETFLIX INC 5.400% 08/15/2054 DD 08/01/24	273,802	262,513
NEVADA POWER CO 6.750% 07/01/2037 DD 06/28/07	74,764	61,586
NEVADA POWER CO 5.375% 09/15/2040 DD 09/14/10	254,991	220,552
NEVADA POWER CO 5.900% 05/01/2053 DD 10/19/22	52,487	50,400
NEVADA POWER CO 6.000% 03/15/2054 DD 09/13/23	911,015	950,345
NIKE INC 3.625% 05/01/2043 DD 04/26/13	44,220	46,755
NIKE INC 3.875% 11/01/2045 DD 10/29/15	459,032	452,407
NORTHERN STATES POWER CO/MN 5.650% 05/15/2055 DD 05/05/25	296,466	300,878
NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	374,820	355,744
NORTHROP GRUMMAN CORP 5.250% 05/01/2050 DD 03/23/20	60,152	57,776
NORTHROP GRUMMAN CORP 4.950% 03/15/2053 DD 02/08/23	405,087	384,549
NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	472,312	465,253
NORTHWESTERN MUTUAL LIFE 144A 6.170% 05/29/2055 DD 05/29/25	169,986	181,028
NORTHWESTERN UNIVERSITY 3.688% 12/01/2038 DD 05/06/15	160,000	142,832
NORTHWESTERN UNIVERSITY 3.662% 12/01/2057 DD 10/12/17	144,643	138,438
NOVANT HEALTH INC 3.168% 11/01/2051 DD 04/15/21	1,035,071	725,854
NOVARTIS CAPITAL CORP 3.700% 09/21/2042 DD 09/21/12	386,222	359,627
NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	603,409	581,711
NOVARTIS CAPITAL CORP 4.000% 11/20/2045 DD 11/20/15	113,176	111,626
NOVARTIS CAPITAL CORP 5.300% 11/05/2055 DD 11/05/25	201,260	199,194
NUCOR CORP 4.400% 05/01/2048 DD 04/26/18	156,831	104,942
NVIDIA CORP 3.500% 04/01/2050 DD 03/31/20	222,201	205,173
OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	205,922	203,605
OGLETHORPE POWER CORP 3.750% 08/01/2050 DD 02/01/21	283,863	285,435
ONCOR ELECTRIC DELIVERY CO LLC 5.250% 09/30/2040 DD 03/30/11	3,329	2,977
ONCOR ELECTRIC DELIVERY CO LLC 3.750% 04/01/2045 DD 10/01/15	288,602	231,193
ONCOR ELECTRIC DELIVERY CO LLC 3.800% 06/01/2049 DD 05/23/19	365,083	310,358
ONCOR ELECTRIC DELIVERY CO LLC 3.100% 09/15/2049 DD 09/12/19	376,638	322,865
ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	321,303	276,255
ONCOR ELECTRIC DELIVERY CO LLC 2.700% 11/15/2051 DD 11/16/21	289,175	269,330
ONCOR ELECTRIC DELIVERY CO LLC 4.600% 06/01/2052 DD 12/01/22	391,781	393,803
ONCOR ELECTRIC DELIVERY CO LLC 5.550% 06/15/2054 DD 12/15/24	197,015	193,997
ONCOR ELECTRIC DELIVERY C 144A 5.800% 04/01/2055 DD 03/20/25	15,118	15,145
PECO ENERGY CO 4.150% 10/01/2044 DD 09/15/14	348,800	294,095
PECO ENERGY CO 3.900% 03/01/2048 DD 02/23/18	215,509	217,331

PECO ENERGY CO 3.050% 03/15/2051 DD 03/08/21	434,561	409,125
PECO ENERGY CO 5.650% 09/15/2055 DD 09/10/25	860,470	833,915
PG&E WILDFIRE RECOVERY FUNDING 4.377% 06/03/2041 DD 05/10/22	334,990	317,684
PG&E WILDFIRE RECOVERY FUNDING 4.451% 12/01/2049 DD 05/10/22	1,239,961	1,103,588
PG&E WILDFIRE RECOVERY FUNDING 4.674% 12/01/2053 DD 05/10/22	515,054	464,534
PG&E WILDFIRE RECOVERY FUNDING 5.212% 12/01/2049 DD 07/20/22	607,357	590,736
PPL ELECTRIC UTILITIES CORP 4.150% 06/15/2048 DD 06/14/18	171,229	170,179
DUKE ENERGY INDIANA LLC 6.120% 10/15/2035 DD 10/21/05	75,572	76,990
PACIFIC GAS AND ELECTRIC CO 4.500% 12/15/2041 DD 12/01/11	231,150	262,373
PACIFIC GAS AND ELECTRIC CO VAR RT 08/15/2042 DD 08/16/12	349,394	409,914
PACIFIC GAS AND ELECTRIC CO 4.600% 06/15/2043 DD 06/14/13	546,652	602,885
PACIFICORP 4.125% 01/15/2049 DD 07/13/18	630,697	440,984
PACIFICORP 2.900% 06/15/2052 DD 07/09/21	120,454	117,638
PACIFICORP 5.500% 05/15/2054 DD 05/17/23	50,100	49,328
PACIFICORP 5.800% 01/15/2055 DD 01/05/24	175,849	173,153
PAYPAL HOLDINGS INC 5.250% 06/01/2062 DD 05/23/22	205,131	188,815
PEACEHEALTH OBLIGATED GROUP 3.218% 11/15/2050 DD 10/08/20	316,445	288,218
PEPSICO INC 4.875% 11/01/2040 DD 10/26/10	251,166	249,232
PEPSICO INC 4.000% 03/05/2042 DD 03/05/12	632,904	642,019
PEPSICO INC 4.250% 10/22/2044 DD 10/22/14	151,256	151,272
PEPSICO INC 3.450% 10/06/2046 DD 10/06/16	76,040	75,692
PEPSICO INC 2.875% 10/15/2049 DD 10/09/19	353,897	362,131
PEPSICO INC 3.625% 03/19/2050 DD 03/19/20	53,619	53,083
PEPSICO INC 2.625% 10/21/2041 DD 10/21/21	558,239	564,270
PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	1,226,821	1,187,613
PFIZER INVESTMENT ENTERPRISES 5.340% 05/19/2063 DD 05/19/23	2,863,985	2,778,709
PFIZER INC 2.550% 05/28/2040 DD 05/28/20	288,857	254,836
PG&E RECOVERY FUNDING LLC 5.536% 07/15/2049 DD 11/30/22	1,167,255	1,166,276
PG&E RECOVERY FUNDING LLC 5.231% 06/01/2042 DD 08/01/24	619,999	628,265
PG&E RECOVERY FUNDING LLC 5.529% 06/01/2051 DD 08/01/24	594,978	595,881
PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	485,713	380,881
PHILIP MORRIS INTERNATIONAL IN 4.625% 10/29/2035 DD 10/29/25	612,958	607,885
PIEDMONT HEALTHCARE INC 2.864% 01/01/2052 DD 09/15/21	216,081	136,482
POLAR TANKERS INC 144A 5.951% 05/10/2037 DD 05/10/07	32,126	26,902
POTOMAC ELECTRIC POWER CO 4.150% 03/15/2043 DD 03/18/13	243,201	224,829
LINDE INC/CT 3.550% 11/07/2042 DD 11/07/12	386,039	387,240
LINDE INC/CT 2.000% 08/10/2050 DD 08/10/20	115,977	77,260
PRECISION CASTPARTS CORP 3.900% 01/15/2043 DD 12/20/12	79,443	79,413
PRESBYTERIAN HEALTHCARE SERVIC 4.875% 08/01/2052 DD 05/12/22	79,118	80,643
PRESIDENT AND FELLOWS OF HARVA 2.517% 10/15/2050 DD 04/21/20	132,176	131,298
PROGRESSIVE CORP/THE 4.350% 04/25/2044 DD 04/25/14	134,345	108,799
PROGRESSIVE CORP/THE 3.700% 01/26/2045 DD 01/26/15	225,629	224,486
PROGRESSIVE CORP/THE 4.125% 04/15/2047 DD 04/06/17	211,326	189,898
PROGRESSIVE CORP/THE 4.200% 03/15/2048 DD 03/14/18	333,923	248,064
PROLOGIS LP 4.375% 09/15/2048 DD 06/20/18	199,536	138,975
PROLOGIS LP 3.050% 03/01/2050 DD 09/01/22	57,533	58,366

PROVIDENCE ST JOSEPH HEALTH OB 2.700% 10/01/2051 DD 10/01/21	8,768	8,894
PRUDENTIAL FINANCIAL INC 3.905% 12/07/2047 DD 12/07/17	77,376	80,483
PRUDENTIAL FINANCIAL INC 3.935% 12/07/2049 DD 12/07/17	615,374	559,714
PRUDENTIAL FINANCIAL INC 4.418% 03/27/2048 DD 03/27/18	311,857	299,151
PRUDENTIAL FINANCIAL INC 3.700% 03/13/2051 DD 09/13/19	184,066	183,493
PUBLIC SERVICE CO OF COLORADO 4.100% 06/15/2048 DD 06/21/18	228,662	147,632
PUBLIC SERVICE CO OF COLORADO 4.050% 09/15/2049 DD 03/13/19	760,085	646,626
PUBLIC SERVICE CO OF COLORADO 4.500% 06/01/2052 DD 05/17/22	406,713	376,776
PUBLIC SERVICE ELECTRIC AND GA 3.950% 05/01/2042 DD 05/11/12	214,738	168,772
PUBLIC SERVICE ELECTRIC AND GA 3.650% 09/01/2042 DD 09/13/12	237,258	168,779
PUBLIC SERVICE ELECTRIC AND GA 3.800% 01/01/2043 DD 01/11/13	277,352	278,151
PUBLIC SERVICE ELECTRIC AND GA 3.600% 12/01/2047 DD 12/06/17	180,140	135,529
PUBLIC SERVICE ELECTRIC AND GA 4.050% 05/01/2048 DD 05/04/18	149,386	125,277
PUBLIC SERVICE ELECTRIC AND GA 3.850% 05/01/2049 DD 05/08/19	317,237	223,926
PUBLIC SERVICE ELECTRIC AND GA 2.050% 08/01/2050 DD 08/06/20	202,442	124,738
PUGET SOUND ENERGY INC 5.795% 03/15/2040 DD 03/08/10	471,928	436,527
PUGET SOUND ENERGY INC 4.223% 06/15/2048 DD 06/14/18	189,560	183,798
PUGET SOUND ENERGY INC 3.250% 09/15/2049 DD 08/30/19	312,450	279,132
PUGET SOUND ENERGY INC 5.685% 06/15/2054 DD 06/11/24	367,043	362,825
PUGET SOUND ENERGY INC 5.598% 09/15/2055 DD 09/15/25	296,744	288,430
QUALCOMM INC 4.800% 05/20/2045 DD 05/20/15	309,364	313,823
QUALCOMM INC 4.300% 05/20/2047 DD 05/26/17	432,809	447,113
QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	32,847	35,665
QUALCOMM INC 6.000% 05/20/2053 DD 11/09/22	58,208	59,116
RAYMOND JAMES FINANCIAL INC 3.750% 04/01/2051 DD 04/01/21	144,120	106,832
HSBC USA INC 7.200% 07/15/2097 DD 07/22/97	207,880	200,340
REPUBLIC SERVICES INC 5.700% 05/15/2041 DD 05/09/11	166,381	126,276
RIO TINTO FINANCE USA LTD 2.750% 11/02/2051 DD 11/02/21	371,953	242,915
RIO TINTO FINANCE USA PLC 4.750% 03/22/2042 DD 03/22/12	156,310	112,162
RIO TINTO FINANCE USA PLC 5.125% 03/09/2053 DD 03/09/23	569,315	537,257
RIO TINTO FINANCE USA PLC 5.750% 03/14/2055 DD 03/14/25	515,021	528,865
RIO TINTO FINANCE USA PLC 5.875% 03/14/2065 DD 03/14/25	52,138	53,901
ROCHE HOLDINGS INC 144A 7.000% 03/01/2039 DD 02/25/09	65,741	65,867
ROCHE HOLDINGS INC 144A 4.666% 12/02/2035 DD 12/02/25	410,707	408,852
ROCKEFELLER FOUNDATION/THE 2.492% 10/01/2050 DD 10/15/20	262,365	245,932
S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	112,903	83,720
SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	298,756	273,287
SALESFORCE INC 3.050% 07/15/2061 DD 07/12/21	17,052	15,725
SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	98,810	103,387
SAN DIEGO GAS & ELECTRIC CO 4.150% 05/15/2048 DD 05/17/18	81,848	80,656
SAN DIEGO GAS & ELECTRIC CO 4.100% 06/15/2049 DD 05/31/19	76,875	79,432
SAN DIEGO GAS & ELECTRIC CO 3.700% 03/15/2052 DD 03/11/22	195,695	199,686
SAN DIEGO GAS & ELECTRIC CO 5.550% 04/15/2054 DD 03/22/24	613,986	619,671
SHELL INTERNATIONAL FINANCE BV 3.625% 08/21/2042 DD 08/21/12	560,747	487,969
SHELL INTERNATIONAL FINANCE BV 2.875% 11/26/2041 DD 11/26/21	673,106	556,275
SHELL FINANCE US INC 4.375% 05/11/2045 DD 05/11/24	755,424	730,250

SHELL FINANCE US INC 4.550% 08/12/2043 DD 08/12/24	385,519	368,840
SHELL FINANCE US INC 4.000% 05/10/2046 DD 05/10/24	547,121	530,446
SHELL FINANCE US INC 3.750% 09/12/2046 DD 09/12/24	457,189	433,056
SHELL FINANCE US INC 144A 6.375% 12/15/2038 DD 06/15/25	262,274	262,472
SHELL FINANCE US INC 144A 5.500% 03/25/2040 DD 09/25/25	292,581	292,370
SHELL FINANCE US INC 144A 5.125% 10/15/2041 DD 10/15/25	107,581	107,726
SHELL FINANCE US INC 144A 3.125% 11/07/2049 DD 11/07/25	491,131	489,868
SHELL FINANCE US INC 144A 3.000% 11/26/2051 DD 11/26/25	94,304	93,442
SIEMENS FUNDING BV 144A 5.800% 05/28/2055 DD 05/28/25	764,623	747,068
SIERRA PACIFIC POWER CO 5.900% 03/15/2054 DD 03/15/24	667,537	665,007
SIMON PROPERTY GROUP LP 3.250% 09/13/2049 DD 09/13/19	11,459	11,770
SIMON PROPERTY GROUP LP 6.650% 01/15/2054 DD 11/09/23	113,162	114,440
SIMON PROPERTY GROUP LP 5.125% 10/01/2035 DD 08/19/25	283,418	289,799
DOMINION ENERGY SOUTH CAROLINA 5.450% 02/01/2041 DD 01/27/11	689,559	538,494
DOMINION ENERGY SOUTH CAROLINA 4.600% 06/15/2043 DD 06/14/13	378,304	338,489
SOUTHERN CALIFORNIA EDISON CO 5.950% 02/01/2038 DD 01/22/08	143,868	143,319
SOUTHERN CALIFORNIA EDISON CO 3.900% 12/01/2041 DD 11/22/11	517,136	412,650
SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	325,398	332,666
SOUTHERN CALIFORNIA EDISON CO 3.600% 02/01/2045 DD 01/16/15	65,977	72,945
SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	297,126	279,997
SOUTHERN CALIFORNIA EDISON CO 4.875% 03/01/2049 DD 03/15/19	241,823	248,074
SOUTHERN CALIFORNIA EDISON CO 5.450% 06/01/2052 DD 05/23/22	110,678	99,190
SOUTHERN CALIFORNIA EDISON CO 5.700% 03/01/2053 DD 03/02/23	444,357	439,720
SOUTHERN CALIFORNIA EDISON CO 5.750% 04/15/2054 DD 03/01/24	475,755	437,514
SOUTHERN CALIFORNIA GAS CO 3.750% 09/15/2042 DD 09/21/12	354,294	304,931
SOUTHERN CALIFORNIA GAS CO 4.125% 06/01/2048 DD 05/15/18	211,562	211,997
SOUTHERN CALIFORNIA GAS CO 4.300% 01/15/2049 DD 09/24/18	32,392	33,591
SOUTHERN CALIFORNIA GAS CO 3.950% 02/15/2050 DD 06/04/19	447,220	406,713
SOUTHERN CALIFORNIA GAS CO 5.750% 06/01/2053 DD 05/23/23	208,957	214,432
SOUTHERN CALIFORNIA GAS CO 6.000% 06/15/2055 DD 05/16/25	442,245	447,763
SOUTHWESTERN PUBLIC SERVICE CO 4.500% 08/15/2041 DD 08/10/11	286,441	276,963
SOUTHWESTERN PUBLIC SERVICE CO 3.400% 08/15/2046 DD 08/12/16	535,484	366,247
SOUTHWESTERN PUBLIC SERVICE CO 3.700% 08/15/2047 DD 08/09/17	312,931	312,122
SOUTHWESTERN PUBLIC SERVICE CO 4.400% 11/15/2048 DD 11/05/18	257,094	199,792
SOUTHWESTERN PUBLIC SERVICE CO 3.750% 06/15/2049 DD 06/18/19	199,568	129,738
SPIRE MISSOURI INC 3.300% 06/01/2051 DD 05/20/21	144,586	143,738
LELAND STANFORD JUNIOR UNIVERS 3.647% 05/01/2048 DD 04/11/17	169,799	162,007
LELAND STANFORD JUNIOR UNIVERS 2.413% 06/01/2050 DD 06/04/20	175,551	171,584
EQUINOR ASA 5.100% 08/17/2040 DD 08/17/10	221,499	224,138
EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	311,722	316,275
SUMITOMO MITSUI FINANCIAL GROU 5.836% 07/09/2044 DD 07/09/24	473,850	481,670
SUMITOMO MITSUI FINANCIAL GROU VAR RT 07/08/2046 DD 07/08/25	1,483,064	1,513,915
SWISS RE SUBORDINATED FIN 144A VAR RT 04/01/2046 DD 04/01/25	470,000	486,915
TAMPA ELECTRIC CO 4.100% 06/15/2042 DD 06/05/12	165,234	160,962
TAMPA ELECTRIC CO 4.450% 06/15/2049 DD 10/04/18	178,348	171,743
TAMPA ELECTRIC CO 3.625% 06/15/2050 DD 07/24/19	177,397	171,416

TARGET CORP 3.625% 04/15/2046 DD 04/11/16	393,217	334,141
TEACHERS INSURANCE & ANNU 144A 3.300% 05/15/2050 DD 05/07/20	106,975	106,671
TEXAS ELECTRIC MARKET STA 144A 5.057% 08/01/2048 DD 06/15/22	384,962	364,345
TEXAS INSTRUMENTS INC 3.875% 03/15/2039 DD 03/11/19	312,379	317,608
TEXAS INSTRUMENTS INC 2.700% 09/15/2051 DD 09/15/21	231,731	229,175
TEXAS INSTRUMENTS INC 4.100% 08/16/2052 DD 08/16/22	131,541	133,441
TEXAS INSTRUMENTS INC 5.000% 03/14/2053 DD 03/14/23	36,802	36,817
TEXAS INSTRUMENTS INC 5.150% 02/08/2054 DD 02/08/24	52,304	53,005
TEXAS INSTRUMENTS INC 5.050% 05/18/2063 DD 05/18/23	134,811	130,222
THERMO FISHER SCIENTIFIC INC 2.800% 10/15/2041 DD 08/23/21	1,037,450	975,980
THERMO FISHER SCIENTIFIC INC 5.404% 08/10/2043 DD 08/10/23	151,448	151,362
THOMAS JEFFERSON UNIVERSITY 3.847% 11/01/2057 DD 02/02/22	384,885	303,879
TOTALENERGIES CAPITAL INTERNAT 3.461% 07/12/2049 DD 07/10/19	136,655	135,532
TOTALENERGIES CAPITAL INTERNAT 2.986% 06/29/2041 DD 06/29/20	106,926	106,144
TOTALENERGIES CAPITAL SA 5.488% 04/05/2054 DD 04/05/24	656,054	648,004
TOTALENERGIES CAPITAL SA 5.638% 04/05/2064 DD 04/05/24	52,063	50,407
TOTALENERGIES CAPITAL SA 5.425% 09/10/2064 DD 09/10/24	809,065	754,194
TRANSATLANTIC HOLDINGS INC 8.000% 11/30/2039 DD 11/23/09	197,152	200,278
TRANSCONTINENTAL GAS PIPE 144A 5.750% 03/15/2056 DD 11/20/25	238,591	238,320
TRAVELERS COS INC/THE 4.300% 08/25/2045 DD 08/25/15	196,930	149,637
TRAVELERS COS INC/THE 3.750% 05/15/2046 DD 05/11/16	243,781	244,534
TRAVELERS COS INC/THE 2.550% 04/27/2050 DD 04/27/20	269,247	260,851
TRAVELERS COS INC/THE 3.050% 06/08/2051 DD 06/08/21	273,051	235,727
UBS GROUP AG 144A VAR RT 02/11/2043 DD 01/11/22	275,000	209,547
UBS GROUP AG 4.875% 05/15/2045 DD 11/15/15	279,748	249,224
UBS GROUP AG 144A VAR RT 05/09/2036 DD 05/09/25	774,208	807,496
UBS GROUP AG 144A VAR RT 05/06/2047 DD 11/06/25	310,000	307,151
UBS AG/LONDON 4.500% 06/26/2048 DD 06/26/23	135,008	135,641
UNION ELECTRIC CO 3.900% 09/15/2042 DD 09/11/12	426,407	354,200
UNION ELECTRIC CO 4.000% 04/01/2048 DD 04/06/18	355,124	290,832
UNION ELECTRIC CO 3.250% 10/01/2049 DD 10/01/19	73,795	72,671
UNION ELECTRIC CO 5.250% 01/15/2054 DD 01/09/24	632,664	613,996
UNION PACIFIC CORP 4.050% 11/15/2045 DD 10/29/15	296,924	295,949
UNION PACIFIC CORP 4.500% 09/10/2048 DD 06/08/18	242,582	232,411
UNION PACIFIC CORP 3.950% 08/15/2059 DD 08/05/19	374,143	249,679
UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	315,490	303,415
UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	139,260	136,234
UNION PACIFIC CORP 3.750% 02/05/2070 DD 01/31/20	163,860	169,303
UNION PACIFIC CORP 2.891% 04/06/2036 DD 04/06/21	170,390	176,726
UNION PACIFIC CORP 3.550% 05/20/2061 DD 05/20/21	556,274	359,771
UNION PACIFIC CORP 2.950% 03/10/2052 DD 09/10/21	249,067	230,594
UNION PACIFIC CORP 3.375% 02/14/2042 DD 02/14/22	124,486	130,127
UNION PACIFIC CORP 3.500% 02/14/2053 DD 02/14/22	119,367	119,388
UNION PACIFIC CORP 3.850% 02/14/2072 DD 02/14/22	18,235	18,749
UNITED PARCEL SERVICE INC 4.250% 03/15/2049 DD 03/15/19	536,841	521,395
UNITED PARCEL SERVICE INC 5.950% 05/14/2055 DD 05/14/25	482,852	501,792

UNITED PARCEL SERVICE INC 6.050% 05/14/2065 DD 05/14/25	1,136,704	1,168,405
UNITEDHEALTH GROUP INC 5.700% 10/15/2040 DD 10/25/10	44,206	40,522
UNITEDHEALTH GROUP INC 5.950% 02/15/2041 DD 02/17/11	221,824	223,565
UNITEDHEALTH GROUP INC 4.625% 11/15/2041 DD 11/10/11	226,482	218,601
UNITEDHEALTH GROUP INC 4.375% 03/15/2042 DD 03/08/12	262,781	273,256
UNITEDHEALTH GROUP INC 4.250% 03/15/2043 DD 02/28/13	60,638	60,177
UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	421,687	450,243
UNITEDHEALTH GROUP INC 4.200% 01/15/2047 DD 12/20/16	395,689	395,021
UNITEDHEALTH GROUP INC 4.250% 04/15/2047 DD 03/13/17	685,048	687,066
UNITEDHEALTH GROUP INC 3.750% 10/15/2047 DD 10/25/17	478,733	440,628
UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	425,806	455,916
UNITEDHEALTH GROUP INC 4.450% 12/15/2048 DD 12/17/18	561,849	552,558
UNITEDHEALTH GROUP INC 3.500% 08/15/2039 DD 07/25/19	594,220	483,465
UNITEDHEALTH GROUP INC 3.700% 08/15/2049 DD 07/25/19	190,157	178,714
UNITEDHEALTH GROUP INC 2.750% 05/15/2040 DD 05/18/20	510,343	412,583
UNITEDHEALTH GROUP INC 2.900% 05/15/2050 DD 05/18/20	693,451	702,169
UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	423,216	389,309
UNITEDHEALTH GROUP INC 3.250% 05/15/2051 DD 05/19/21	667,047	666,955
UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	165,849	160,179
UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	61,531	60,831
UNITEDHEALTH GROUP INC 5.050% 04/15/2053 DD 03/28/23	444,704	452,785
UNITEDHEALTH GROUP INC 5.200% 04/15/2063 DD 03/28/23	211,050	194,292
UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	84,540	84,250
UNITEDHEALTH GROUP INC 5.500% 04/15/2064 DD 03/21/24	326,740	311,167
UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	65,082	67,921
UNITEDHEALTH GROUP INC 5.750% 07/15/2064 DD 07/25/24	312,182	299,074
UNIVERSITY OF CHICAGO/THE 2.547% 04/01/2050 DD 09/02/20	425,001	277,721
UNIVERSITY OF SOUTHERN CALIFOR 3.841% 10/01/2047 DD 04/18/17	312,326	246,269
UNIVERSITY OF SOUTHERN CALIFOR 2.945% 10/01/2051 DD 04/14/21	158,112	147,049
VIRGINIA ELECTRIC AND POWER CO 6.000% 01/15/2036 DD 01/13/06	309,076	316,995
VIRGINIA ELECTRIC AND POWER CO 4.450% 02/15/2044 DD 02/07/14	262,071	273,042
VIRGINIA ELECTRIC AND POWER CO 4.600% 12/01/2048 DD 11/28/18	78,325	76,646
VIRGINIA ELECTRIC AND POWER CO 2.450% 12/15/2050 DD 12/15/20	163,563	155,701
VIRGINIA ELECTRIC AND POWER CO 2.950% 11/15/2051 DD 11/22/21	94,824	89,626
VIRGINIA ELECTRIC AND POWER CO 4.625% 05/15/2052 DD 05/31/22	201,221	185,651
VIRGINIA ELECTRIC AND POWER CO 5.650% 03/15/2055 DD 03/05/25	231,144	230,906
VIRGINIA ELECTRIC AND POWER CO 5.600% 09/15/2055 DD 09/10/25	99,768	97,445
VISA INC 4.300% 12/14/2045 DD 12/14/15	761,926	691,590
VISA INC 3.650% 09/15/2047 DD 09/11/17	83,813	81,446
VISA INC 2.700% 04/15/2040 DD 04/02/20	286,813	286,073
VISA INC 2.000% 08/15/2050 DD 08/17/20	377,566	378,205
WELLS FARGO BANK NA 5.850% 02/01/2037 DD 01/29/07	386,805	386,805
WALMART INC 4.000% 04/11/2043 DD 04/11/13	159,455	162,251
WALMART INC 2.950% 09/24/2049 DD 09/24/19	36,331	37,335
WALMART INC 2.500% 09/22/2041 DD 09/22/21	522,659	534,792
WASHINGTON UNIVERSITY/THE 4.349% 04/15/2122 DD 04/07/22	277,066	243,373

WASTE CONNECTIONS INC 2.950% 01/15/2052 DD 09/20/21	75,294	59,130
WASTE MANAGEMENT INC 5.350% 10/15/2054 DD 11/04/24	256,945	253,126
WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	223,124	215,691
WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	127,333	136,212
WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	1,163,365	1,188,440
WELLS FARGO & CO 4.400% 06/14/2046 DD 06/14/16	61,249	67,030
WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	916	882
WELLS FARGO BANK NA 5.950% 08/26/2036 DD 08/29/06	122,652	128,286
WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	102,719	100,909
WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	2,446,154	2,281,053
WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	960,186	964,743
EVERGY KANSAS CENTRAL INC 4.100% 04/01/2043 DD 03/28/13	272,135	228,619
EVERGY KANSAS CENTRAL INC 3.250% 09/01/2049 DD 08/19/19	423,013	358,780
WILLIS NORTH AMERICA INC 3.875% 09/15/2049 DD 09/10/19	24,547	16,370
WILLIS-KNIGHTON MEDICAL CENTER 4.813% 09/01/2048 DD 10/25/18	167,725	161,701
WYETH LLC 6.000% 02/15/2036 DD 11/14/05	252,031	239,511
WYETH LLC 5.950% 04/01/2037 DD 03/27/07	459,411	414,002
YALE UNIVERSITY 2.402% 04/15/2050 DD 06/09/20	797,937	644,622
ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	4,480,693	3,698,946
ALABAMA POWER CO 4.300% 01/02/2046 DD 01/13/16	1,533,123	1,293,185
ALABAMA POWER CO 3.700% 12/01/2047 DD 11/08/17	4,215,491	3,139,698
ALABAMA POWER CO 3.000% 03/15/2052 DD 11/18/21	2,620,380	1,705,148
ALPHABET INC 5.450% 11/15/2055 DD 11/06/25	4,693,815	4,650,014
ALPHABET INC 5.700% 11/15/2075 DD 11/06/25	2,456,710	2,445,919
ALTRIA GROUP INC 3.700% 02/04/2051 DD 02/04/21	3,326,967	3,705,831
AMAZON.COM INC 5.450% 11/20/2055 DD 11/20/25	4,727,058	4,652,768
BNP PARIBAS SA 144A 4.625% 03/13/2027 DD 03/13/17	947,391	903,465
BANK OF AMERICA NA 6.000% 10/15/2036 DD 10/26/06	987,985	869,912
BANK OF AMERICA CORP VAR RT 03/08/2037 DD 03/08/22	1,397,286	1,555,950
BANK OF AMERICA CORP VAR RT 04/25/2034 DD 04/25/23	2,073,374	2,217,209
BANK OF NEW YORK MELLON CORP/T VAR RT 11/20/2035 DD 11/20/24	2,800,000	2,905,784
BERKSHIRE HATHAWAY ENERGY CO 4.250% 10/15/2050 DD 10/15/20	4,659,186	3,290,004
BURLINGTON NORTHERN SANTA FE L 5.750% 05/01/2040 DD 05/17/10	7,727,468	7,151,558
BURLINGTON NORTHERN SANTA FE L 4.900% 04/01/2044 DD 03/07/14	1,189,269	849,276
CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	724,765	744,364
CSX CORP 4.400% 03/01/2043 DD 02/28/12	937,213	837,387
CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	925,478	774,401
CAPITAL ONE MULTI-ASSET E A3 A 4.650% 10/15/2037 DD 10/31/25	5,678,875	5,692,703
CHUBB INA HOLDINGS LLC 6.000% 05/11/2037 DD 05/11/07	603,118	572,230
CHUBB INA HOLDINGS LLC 6.500% 05/15/2038 DD 05/06/08	2,181,616	1,826,328
COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	2,375,198	1,755,457
COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	6,086,344	4,151,167
COMCAST CORP 6.050% 05/15/2055 DD 05/08/25	2,446,252	2,433,732
COMMONWEALTH EDISON CO 3.000% 03/01/2050 DD 02/25/20	4,743,445	3,115,573
COMMONWEALTH EDISON CO 2.750% 09/01/2051 DD 08/12/21	3,399,286	2,094,128
CONOCOPHILLIPS CO 3.800% 03/15/2052 DD 03/08/22	954,623	718,799

UBS GROUP AG 144A VAR RT 09/22/2034 DD 09/22/23	3,075,000	3,359,837
WALT DISNEY CO/THE 6.150% 03/01/2037 DD 09/01/19	1,522,232	1,270,037
DUKE ENERGY FLORIDA LLC 6.200% 11/15/2053 DD 11/09/23	1,452,227	1,422,295
DUKE ENERGY FLORIDA LLC 4.850% 12/01/2035 DD 11/26/25	1,676,293	1,671,215
ERP OPERATING LP 4.500% 07/01/2044 DD 06/19/14	2,826,182	2,410,938
EXELON CORP 5.600% 03/15/2053 DD 02/21/23	3,957,429	3,929,186
META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	4,219,352	4,059,768
META PLATFORMS INC 5.625% 11/15/2055 DD 11/03/25	1,970,949	1,899,338
GEORGIA POWER CO 3.700% 01/30/2050 DD 01/10/20	1,311,177	956,237
GEORGIA POWER CO 5.250% 03/15/2034 DD 02/23/24	2,467,055	2,558,903
GEORGIA POWER CO 5.500% 10/01/2055 DD 09/29/25	2,687,013	2,636,874
HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	2,017,918	1,968,554
JPMORGAN CHASE & CO VAR RT 06/01/2034 DD 06/01/23	7,332,946	7,596,964
JAPAN TOBACCO INC 144A 5.850% 06/15/2035 DD 04/15/25	1,047,102	1,121,316
MARS INC 144A 5.200% 03/01/2035 DD 03/12/25	3,300,185	3,373,021
MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	770,838	783,448
MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	1,839,992	1,850,518
MASTERCARD INC 3.650% 06/01/2049 DD 05/31/19	813,341	802,410
MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	644,457	648,945
BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	1,194,979	1,069,309
METLIFE INC 5.250% 01/15/2054 DD 01/06/23	1,214,310	1,264,395
MIDAMERICAN ENERGY CO 5.300% 02/01/2055 DD 01/24/24	995,760	950,590
MIDAMERICAN ENERGY CO 5.500% 11/15/2056 DD 11/05/25	2,381,568	2,356,224
BERKSHIRE HATHAWAY ENERGY CO 5.150% 11/15/2043 DD 11/08/13	2,691,255	2,574,634
NEXTERA ENERGY CAPITAL HOLDING 5.250% 02/28/2053 DD 02/09/23	5,603,615	5,634,101
NEXTERA ENERGY CAPITAL HOLDING 5.550% 03/15/2054 DD 01/31/24	4,516,164	4,410,042
NORFOLK SOUTHERN CORP 4.800% 08/15/2043 DD 08/13/13	1,724,638	1,553,570
PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	6,234,534	6,033,072
PHILIP MORRIS INTERNATIONAL IN 4.875% 11/15/2043 DD 11/12/13	1,945,730	1,780,009
PHILIP MORRIS INTERNATIONAL IN 5.250% 02/13/2034 DD 02/13/24	2,625,588	2,796,309
SIEMENS FUNDING BV 144A 5.800% 05/28/2055 DD 05/28/25	1,044,824	1,097,093
TRAVELERS COS INC/THE 6.250% 06/15/2037 DD 05/29/07	1,510,373	1,281,031
TRAVELERS COS INC/THE 4.050% 03/07/2048 DD 03/07/18	1,675,762	1,242,570
UNION PACIFIC CORP 3.799% 10/01/2051 DD 10/04/16	4,737,002	3,679,624
UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	1,198,680	868,968
UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	1,927,589	1,338,010
UNION PACIFIC CORP 5.600% 12/01/2054 DD 02/13/25	1,273,993	1,275,931
UNITED PARCEL SERVICE INC 5.500% 05/22/2054 DD 05/22/24	851,284	829,651
UNITED PARCEL SERVICE INC 5.950% 05/14/2055 DD 05/14/25	2,167,555	2,177,196
UNITEDHEALTH GROUP INC 5.800% 03/15/2036 DD 03/02/06	3,062,379	2,943,448
UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	618,875	543,131
UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	2,941,693	2,792,559
UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	3,592,836	3,543,696
VIRGINIA ELECTRIC AND POWER CO 8.875% 11/15/2038 DD 11/06/08	962,398	837,000
VIRGINIA ELECTRIC AND POWER CO 4.000% 01/15/2043 DD 01/08/13	1,136,436	1,149,484
VIRGINIA ELECTRIC AND POWER CO 4.450% 02/15/2044 DD 02/07/14	2,181,724	2,145,330

VIRGINIA ELECTRIC AND POWER CO 2.950% 11/15/2051 DD 11/22/21	4,515,181	2,856,044
VIRGINIA ELECTRIC AND POWER CO 4.625% 05/15/2052 DD 05/31/22	2,218,793	1,898,708
VIRGINIA ELECTRIC AND POWER CO 5.600% 09/15/2055 DD 09/10/25	2,321,439	2,265,596
WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	5,429,300	4,921,840
WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	1,295,499	1,186,367
WELLS FARGO & CO VAR RT 03/02/2033 DD 03/02/22	828,904	887,870
WELLS FARGO & CO VAR RT 04/24/2034 DD 04/24/23	1,372,058	1,588,730
WILLIAMS COS INC/THE 5.300% 08/15/2052 DD 08/08/22	774,644	717,224
ZOETIS INC 5.000% 08/17/2035 DD 08/18/25	873,084	886,139
AEP TRANSMISSION CO LLC 3.650% 04/01/2050 DD 04/01/20	289,896	215,847
ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	1,201,869	1,054,455
ABBVIE INC 4.875% 11/14/2048 DD 09/18/18	514,504	474,984
ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	2,291,884	1,913,533
AIR PRODUCTS AND CHEMICALS INC 2.800% 05/15/2050 DD 04/30/20	129,527	83,320
ALABAMA POWER CO 3.850% 12/01/2042 DD 12/05/12	1,182,721	1,122,989
ALABAMA POWER CO 4.300% 07/15/2048 DD 06/28/18	506,160	425,519
ALABAMA POWER CO 3.000% 03/15/2052 DD 11/18/21	893,425	581,374
ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	946,886	1,054,530
ALTRIA GROUP INC 3.700% 02/04/2051 DD 02/04/21	2,127,441	1,801,495
AMAZON.COM INC 4.950% 12/05/2044 DD 12/05/14	766,241	751,553
AMAZON.COM INC 3.875% 08/22/2037 DD 02/22/18	1,107,236	1,020,290
AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	873,085	754,908
AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	2,139,354	1,697,295
ANHEUSER-BUSCH COS LLC / ANHEU 4.700% 02/01/2036 DD 02/01/19	928,236	955,248
ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	1,209,065	1,180,008
ANHEUSER-BUSCH INBEV WORLDWIDE 4.439% 10/06/2048 DD 04/06/17	3,396,113	2,989,871
AON CORP / AON GLOBAL HOLDINGS 3.900% 02/28/2052 DD 02/28/22	1,779,737	1,471,862
APPLE INC 3.450% 02/09/2045 DD 02/09/15	679,540	603,198
APPLE INC 4.500% 02/23/2036 DD 02/23/16	984,692	883,885
APPLE INC 4.650% 02/23/2046 DD 02/23/16	591,567	548,066
APPLE INC 2.650% 02/08/2051 DD 02/08/21	1,148,623	847,610
ARIZONA PUBLIC SERVICE CO 3.350% 05/15/2050 DD 05/22/20	587,233	405,725
ASTRAZENECA PLC 4.375% 08/17/2048 DD 08/17/18	649,577	594,850
BALTIMORE GAS AND ELECTRIC CO 4.250% 09/15/2048 DD 09/20/18	519,563	425,948
BANK OF AMERICA CORP VAR RT 01/20/2048 DD 01/20/17	773,043	556,799
BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	330,330	327,233
BANK OF AMERICA CORP VAR RT 10/24/2051 DD 10/21/20	1,146,744	1,069,370
BANK OF AMERICA CORP VAR RT 03/13/2052 DD 03/11/21	907,603	833,037
BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	1,325,000	1,049,387
BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	131,163	163,255
BERKSHIRE HATHAWAY ENERGY CO 4.450% 01/15/2049 DD 07/25/18	1,299,584	1,087,411
BERKSHIRE HATHAWAY ENERGY CO 4.250% 10/15/2050 DD 10/15/20	581,259	489,488
BERKSHIRE HATHAWAY ENERGY CO 4.600% 05/01/2053 DD 11/01/22	1,058,554	926,107
BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	798,550	783,216
BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	2,063,105	1,643,008
BRISTOL-MYERS SQUIBB CO 4.350% 11/15/2047 DD 05/15/20	638,512	450,389

BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	1,922,957	1,463,282
BROADCOM INC 3.750% 02/15/2051 DD 08/15/25	2,911,687	2,458,495
BROWN-FORMAN CORP 4.000% 04/15/2038 DD 03/26/18	425,077	387,860
BURLINGTON NORTHERN SANTA FE L 5.400% 06/01/2041 DD 05/19/11	1,136,757	1,106,110
BURLINGTON NORTHERN SANTA FE L 4.550% 09/01/2044 DD 08/18/14	457,452	409,929
BURLINGTON NORTHERN SANTA FE L 2.875% 06/15/2052 DD 12/08/21	1,342,386	1,156,784
CIGNA GROUP/THE 4.800% 07/15/2046 DD 01/15/20	1,006,695	807,993
CSX CORP 4.500% 08/01/2054 DD 07/21/14	950,204	870,746
CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	2,602,002	2,610,839
CANADIAN NATIONAL RAILWAY CO 2.450% 05/01/2050 DD 05/01/20	533,397	324,101
CHEVRON CORP 3.078% 05/11/2050 DD 05/11/20	255,000	173,879
CHILDREN'S HOSPITAL MEDICAL CE 4.268% 05/15/2044 DD 11/06/14	705,000	620,210
CHUBB INA HOLDINGS LLC 3.050% 12/15/2061 DD 11/18/21	596,848	558,150
CHURCH & DWIGHT CO INC 5.000% 06/15/2052 DD 06/02/22	882,308	787,253
CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	646,265	581,879
CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	351,029	346,554
CITIGROUP INC VAR RT 04/24/2048 DD 04/25/17	2,799,443	2,172,472
CITIGROUP INC VAR RT 11/03/2042 DD 11/03/21	380,195	370,580
CITY OF HOPE 5.623% 11/15/2043 DD 07/25/13	990,980	979,667
CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2114 DD 09/18/14	633,000	535,524
COCA-COLA CO/THE 2.600% 06/01/2050 DD 05/01/20	1,833,241	1,204,231
COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	307,417	202,639
COMCAST CORP 2.800% 01/15/2051 DD 05/28/20	2,330,796	1,852,541
CONOCOPHILLIPS CO 3.800% 03/15/2052 DD 03/08/22	785,724	711,427
CONOCOPHILLIPS CO 4.025% 03/15/2062 DD 09/15/22	1,625,150	1,214,048
CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	215,285	207,261
CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	658,317	558,050
CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	219,780	190,025
CONSOLIDATED EDISON CO OF NEW 4.125% 05/15/2049 DD 05/09/19	549,808	438,158
CONSOLIDATED EDISON CO OF NEW 3.200% 12/01/2051 DD 12/02/21	1,030,000	687,381
CONSUMERS ENERGY CO 3.500% 08/01/2051 DD 03/26/20	886,517	678,483
DTE ELECTRIC CO 5.400% 04/01/2053 DD 03/03/23	319,411	311,514
DEERE & CO 5.700% 01/19/2055 DD 01/16/25	283,336	296,109
WALT DISNEY CO/THE 4.700% 03/23/2050 DD 03/23/20	1,246,416	1,127,015
DUKE ENERGY CAROLINAS LLC 3.550% 03/15/2052 DD 03/04/22	1,027,621	832,178
DUKE ENERGY FLORIDA LLC 3.000% 12/15/2051 DD 12/02/21	790,469	515,788
EOG RESOURCES INC 4.950% 04/15/2050 DD 04/14/20	49,706	44,887
ERAC USA FINANCE LLC 144A 5.625% 03/15/2042 DD 03/15/12	1,441,875	1,411,573
EATON CORP 4.000% 11/02/2032 DD 11/02/13	1,013,321	1,048,803
EATON CORP 4.700% 08/23/2052 DD 08/23/22	427,669	384,132
EMERSON ELECTRIC CO 2.800% 12/21/2051 DD 12/21/21	1,921,318	1,308,659
ENTERGY LOUISIANA LLC 4.200% 04/01/2050 DD 03/12/19	660,298	532,652
ENTERGY LOUISIANA LLC 5.800% 03/15/2055 DD 01/07/25	402,631	408,592
ENTERGY MISSISSIPPI LLC 3.850% 06/01/2049 DD 06/05/19	496,846	352,093
ENTERPRISE PRODUCTS OPERATING 5.700% 02/15/2042 DD 08/24/11	1,821,230	1,742,834
ENTERPRISE PRODUCTS OPERATING 3.200% 02/15/2052 DD 08/07/20	644,494	592,117

ENTERPRISE PRODUCTS OPERATING 3.300% 02/15/2053 DD 09/15/21	861,285	663,973
EQUINOR ASA 3.700% 04/06/2050 DD 04/06/20	347,428	266,259
EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	1,251,968	977,971
EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	1,063,826	871,006
META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	1,264,983	1,194,232
META PLATFORMS INC 5.625% 11/15/2055 DD 11/03/25	583,970	562,589
FLORIDA POWER & LIGHT CO 4.050% 10/01/2044 DD 09/10/14	682,740	572,297
GENERAL DYNAMICS CORP 4.250% 04/01/2050 DD 03/25/20	142,869	122,864
GEORGIA-PACIFIC LLC 7.250% 06/01/2028 DD 06/02/98	1,005,051	861,648
GEORGIA POWER CO 5.125% 05/15/2052 DD 05/04/22	461,606	434,171
GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	1,657,040	1,437,940
GILEAD SCIENCES INC 4.600% 09/01/2035 DD 09/14/15	303,978	302,048
GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	489,349	438,278
GLENCORE FUNDING LLC 144A 3.375% 09/23/2051 DD 09/23/21	714,219	489,672
GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	466,639	362,626
GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2056 DD 01/28/25	770,000	782,012
GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	1,984,985	1,899,159
GOLDMAN SACHS GROUP INC/THE 4.750% 10/21/2045 DD 10/21/15	665,900	599,894
HOME DEPOT INC/THE 5.875% 12/16/2036 DD 12/19/06	962,099	896,693
HOME DEPOT INC/THE 3.900% 06/15/2047 DD 06/05/17	617,906	430,952
HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	192,773	138,023
HOME DEPOT INC/THE 2.750% 09/15/2051 DD 09/21/21	2,241,526	1,495,188
HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	718,576	700,997
INDIANA MICHIGAN POWER CO 4.550% 03/15/2046 DD 03/03/16	408,594	356,577
TRANE TECHNOLOGIES FINANCING L 4.650% 11/01/2044 DD 10/28/14	293,251	267,618
INTERNATIONAL BUSINESS MACHINE 4.250% 05/15/2049 DD 05/15/19	415,026	341,094
INTERNATIONAL BUSINESS MACHINE 2.950% 05/15/2050 DD 05/07/20	1,502,885	1,086,563
JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	1,234,741	1,178,714
JPMORGAN CHASE & CO 4.850% 02/01/2044 DD 01/28/14	800,220	712,050
JPMORGAN CHASE & CO VAR RT 02/22/2048 DD 02/22/17	450,000	383,247
JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	544,578	452,262
JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	2,380,687	1,897,198
JOHNSON & JOHNSON 3.700% 03/01/2046 DD 03/01/16	857,270	701,654
JOHNSON & JOHNSON 2.250% 09/01/2050 DD 08/25/20	1,323,159	790,120
KLA CORP 5.650% 11/01/2034 DD 11/06/14	264,226	281,724
KENTUCKY UTILITIES CO 3.300% 06/01/2050 DD 06/03/20	353,257	245,220
KENVUE INC 5.050% 03/22/2053 DD 09/22/23	849,511	782,154
LAM RESEARCH CORP 2.875% 06/15/2050 DD 05/05/20	523,619	341,938
LEAR CORP 3.550% 01/15/2052 DD 11/08/21	863,659	588,823
ELI LILLY & CO 2.250% 05/15/2050 DD 05/05/20	995,397	972,801
LOCKHEED MARTIN CORP 4.500% 05/15/2036 DD 11/23/15	348,340	348,443
LOCKHEED MARTIN CORP 4.090% 09/15/2052 DD 09/07/17	697,772	609,935
LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	1,894,570	1,762,136
MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	1,019,455	1,025,287
MARSH & MCLENNAN COS INC 4.350% 01/30/2047 DD 01/12/17	560,910	535,727
MASSACHUSETTS INSTITUTE OF TEC 2.294% 07/01/2051 DD 05/07/20	410,000	234,393

MASSACHUSETTS MUTUAL LIFE 144A 3.375% 04/15/2050 DD 04/16/20	149,382	101,724
MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	234,004	184,851
MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	591,579	474,649
MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	358,225	335,675
MERCK & CO INC 5.550% 12/04/2055 DD 12/04/25	464,822	463,488
BANK OF AMERICA CORP 7.750% 05/14/2038 DD 05/14/08	1,362,158	1,332,177
METLIFE INC 5.700% 06/15/2035 DD 06/23/05	901,746	845,205
METLIFE INC 4.125% 08/13/2042 DD 08/13/12	187,618	179,516
METLIFE INC VAR RT 12/15/2044 DD 09/15/14	257,392	230,495
MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	1,239,215	748,775
MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	3,624,905	2,603,088
MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	707,248	708,984
MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	1,561,165	1,181,392
MORGAN STANLEY VAR RT 04/22/2039 DD 04/24/18	655,000	617,174
MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	719,563	629,960
MORGAN STANLEY VAR RT 04/22/2042 DD 04/22/21	415,000	326,236
NATIONAL RURAL UTILITIES COOPE 4.300% 03/15/2049 DD 01/31/19	858,554	770,375
NETFLIX INC 5.400% 08/15/2054 DD 08/01/24	169,643	165,286
NEVADA POWER CO 3.125% 08/01/2050 DD 01/30/20	979,618	640,998
NEW YORK LIFE INSURANCE C 144A 3.750% 05/15/2050 DD 04/14/20	342,892	256,794
NEXTERA ENERGY CAPITAL HOLDING 5.250% 02/28/2053 DD 02/09/23	973,523	910,203
NIKE INC 3.375% 03/27/2050 DD 03/27/20	508,281	365,879
NORTHROP GRUMMAN CORP 5.250% 05/01/2050 DD 03/23/20	1,232,752	1,146,052
NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	582,742	548,736
NVIDIA CORP 3.500% 04/01/2050 DD 03/31/20	897,678	669,042
ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	598,230	442,008
PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	765,275	787,625
PFIZER INC 4.000% 03/15/2049 DD 03/11/19	1,246,807	862,956
PFIZER INC 2.700% 05/28/2050 DD 05/28/20	1,120,791	707,561
PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	1,501,152	1,433,904
PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	532,689	541,750
PRESIDENT AND FELLOWS OF HARVA 2.517% 10/15/2050 DD 04/21/20	390,000	238,169
PRUDENTIAL FINANCIAL INC 3.905% 12/07/2047 DD 12/07/17	817,866	628,084
PRUDENTIAL FINANCIAL INC 3.935% 12/07/2049 DD 12/07/17	403,244	333,496
PUBLIC SERVICE CO OF COLORADO 4.050% 09/15/2049 DD 03/13/19	787,702	622,358
PUBLIC SERVICE ELECTRIC AND GA 2.700% 05/01/2050 DD 05/08/20	602,532	376,806
OOREDOO INTERNATIONAL FIN 144A 3.875% 01/31/2028 DD 01/31/13	564,438	633,698
QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	816,805	709,049
RIO TINTO FINANCE USA PLC 4.750% 03/22/2042 DD 03/22/12	956,319	911,313
NATWEST GROUP PLC 4.800% 04/05/2026 DD 04/05/16	583,941	586,457
SAN DIEGO GAS & ELECTRIC CO 4.150% 05/15/2048 DD 05/17/18	771,575	625,084
SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	839,830	691,160
SAN DIEGO GAS & ELECTRIC CO 5.350% 04/01/2053 DD 03/10/23	286,949	275,181
SAUDI ARABIAN OIL CO 144A 6.375% 06/02/2055 DD 06/02/25	992,254	1,056,783
SHELL FINANCE US INC 4.375% 05/11/2045 DD 05/11/24	611,840	574,015
SHELL FINANCE US INC 3.250% 04/06/2050 DD 10/06/24	1,821,659	1,698,762

SHELL FINANCE US INC 3.750% 09/12/2046 DD 09/12/24	1,010,931	957,570
SHELL FINANCE US INC 144A 5.125% 10/15/2041 DD 10/15/25	788,829	852,017
SIEMENS FINANCIERINGSMAAT 144A 4.200% 03/16/2047 DD 03/16/17	687,551	586,238
SNAP-ON INC 3.100% 05/01/2050 DD 04/30/20	519,026	357,667
SOUTHERN CALIFORNIA EDISON CO 5.500% 03/15/2040 DD 03/11/10	1,262,536	1,076,405
SOUTHERN CALIFORNIA EDISON CO 5.875% 12/01/2053 DD 05/22/23	493,941	475,695
SOUTHERN CALIFORNIA GAS CO 5.750% 06/01/2053 DD 05/23/23	412,991	413,904
SOUTHERN CALIFORNIA GAS CO 5.600% 04/01/2054 DD 03/18/24	407,335	402,755
SOUTHWESTERN PUBLIC SERVICE CO 3.150% 05/01/2050 DD 05/18/20	614,656	410,471
STANDARD CHARTERED PLC 144A 4.050% 04/12/2026 DD 04/12/16	932,410	934,720
LELAND STANFORD JUNIOR UNIVERS 2.413% 06/01/2050 DD 06/04/20	470,000	282,964
EQUINOR ASA 5.100% 08/17/2040 DD 08/17/10	924,268	856,706
TRANSCONTINENTAL GAS PIPE 144A 5.750% 03/15/2056 DD 11/20/25	150,114	149,943
TRAVELERS COS INC/THE 4.000% 05/30/2047 DD 05/22/17	751,723	615,355
UNION ELECTRIC CO 3.650% 04/15/2045 DD 04/06/15	513,785	400,619
UNION ELECTRIC CO 2.625% 03/15/2051 DD 10/09/20	394,606	320,804
UNION PACIFIC CORP 4.050% 03/01/2046 DD 03/01/16	296,046	245,178
UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	828,400	632,514
UNION PACIFIC CORP 3.799% 04/06/2071 DD 04/06/21	497,174	334,049
UNITED PARCEL SERVICE INC 5.300% 04/01/2050 DD 03/24/20	586,566	566,536
UNITED PARCEL SERVICE INC 5.050% 03/03/2053 DD 02/27/23	1,208,658	1,117,934
UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	1,248,383	1,046,656
UNITEDHEALTH GROUP INC 4.450% 12/15/2048 DD 12/17/18	587,581	497,724
UNITEDHEALTH GROUP INC 2.900% 05/15/2050 DD 05/18/20	1,450,272	1,221,581
UNITEDHEALTH GROUP INC 3.250% 05/15/2051 DD 05/19/21	1,314,066	1,292,565
VIRGINIA ELECTRIC AND POWER CO 2.950% 11/15/2051 DD 11/22/21	1,002,819	634,326
VIRGINIA ELECTRIC AND POWER CO 4.625% 05/15/2052 DD 05/31/22	913,358	772,141
VISA INC 4.300% 12/14/2045 DD 12/14/15	219,633	192,595
WALMART INC 2.650% 09/22/2051 DD 09/22/21	2,202,411	1,512,416
WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	2,564,944	2,397,230
WELLS FARGO & CO 4.400% 06/14/2046 DD 06/14/16	1,103,718	925,846
WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	408,007	422,237
GLENCORE FINANCE CANADA L 144A VAR RT 10/25/2042 DD 10/25/12	332,942	354,178
ABBVIE INC 2.950% 11/21/2026 DD 05/21/20	555,289	570,567
ABBVIE INC 4.875% 03/15/2030 DD 02/26/25	2,972,263	3,067,790
ALPHABET INC 4.700% 11/15/2035 DD 11/06/25	5,068,098	5,086,216
ALTRIA GROUP INC 2.450% 02/04/2032 DD 02/04/21	1,973,287	1,947,836
ALTRIA GROUP INC 4.875% 02/04/2028 DD 02/06/25	773,938	787,966
ALTRIA GROUP INC 4.500% 08/06/2030 DD 08/06/25	1,866,878	1,891,950
BMW US CAPITAL LLC 144A 4.150% 04/09/2030 DD 04/09/20	2,506,091	2,286,522
BMW US CAPITAL LLC 144A 4.650% 08/13/2029 DD 08/13/24	524,165	531,636
BMW US CAPITAL LLC 144A 4.500% 08/11/2030 DD 08/11/25	1,124,651	1,131,491
BANK OF AMERICA CORP 4.183% 11/25/2027 DD 11/25/16	4,334,861	4,034,942
BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	958,070	988,620
BANK OF AMERICA CORP VAR RT 02/13/2031 DD 02/13/20	1,949,880	1,864,500
BANK OF AMERICA CORP VAR RT 04/29/2031 DD 04/29/20	2,193,432	2,237,832

BANK OF NEW YORK MELLON/THE VAR RT 04/20/2029 DD 04/22/25	1,025,000	1,041,872
BANK OF NEW YORK MELLON CORP/T VAR RT 10/25/2028 DD 10/25/22	1,050,000	1,085,354
BANK OF NEW YORK MELLON CORP/T VAR RT 06/06/2036 DD 06/10/25	1,425,000	1,479,079
BERKSHIRE HATHAWAY ENERGY CO 3.700% 07/15/2030 DD 01/15/21	3,909,151	3,640,652
CIGNA GROUP/THE 4.375% 10/15/2028 DD 04/15/19	1,956,252	1,842,064
CAPITAL ONE MULTI-ASSET E A3 A 4.650% 10/15/2037 DD 10/31/25	2,425,093	2,430,998
CITIGROUP INC VAR RT 03/31/2031 DD 03/31/20	916,768	925,527
COMCAST CORP 4.150% 10/15/2028 DD 10/05/18	2,117,737	2,035,773
COMCAST CORP 5.350% 11/15/2027 DD 11/07/22	2,014,093	2,061,829
COMCAST CORP 5.300% 05/15/2035 DD 05/08/25	3,387,692	3,482,654
COMMONWEALTH EDISON CO 3.150% 03/15/2032 DD 03/15/22	557,088	556,494
UBS GROUP AG 144A VAR RT 05/14/2032 DD 05/14/21	2,407,923	2,461,161
UBS GROUP AG 144A VAR RT 12/22/2027 DD 09/22/23	2,422,287	2,450,160
DUKE ENERGY FLORIDA LLC 4.200% 12/01/2030 DD 11/26/25	474,340	475,684
ERP OPERATING LP 4.950% 06/15/2032 DD 05/12/25	1,570,527	1,612,658
META PLATFORMS INC 4.600% 11/15/2032 DD 11/03/25	1,024,918	1,034,625
META PLATFORMS INC 4.875% 11/15/2035 DD 11/03/25	1,024,816	1,025,349
FORD CREDIT AUTO OWNER TR A A3 4.650% 02/15/2028 DD 03/31/23	651,877	653,646
FORD CREDIT AUTO OWNER TR B A3 5.230% 05/15/2028 DD 06/26/23	356,814	356,280
FORD CREDIT AUTO OWNER TRU B B 4.240% 07/15/2031 DD 09/26/25	1,243,751	1,249,884
FORD CREDIT AUTO OWNER TR B A3 3.910% 04/15/2030 DD 09/26/25	9,163,011	9,196,715
GEORGIA POWER CO 2.650% 09/15/2029 DD 09/10/19	999,626	951,830
GOLDMAN SACHS GROUP INC/THE VAR RT 03/15/2028 DD 03/15/22	2,520,542	2,536,154
HSBC HOLDINGS PLC VAR RT 06/04/2031 DD 06/04/20	547,014	561,354
HSBC HOLDINGS PLC VAR RT 08/18/2031 DD 08/18/20	3,004,248	3,027,512
HOME DEPOT INC/THE 4.875% 06/25/2027 DD 06/25/24	1,270,780	1,296,841
HYUNDAI AUTO RECEIVABLES T D C 4.560% 03/15/2033 DD 11/12/25	2,686,058	2,702,611
JPMORGAN CHASE & CO VAR RT 10/15/2030 DD 09/12/19	3,516,148	3,583,230
JPMORGAN CHASE & CO VAR RT 05/13/2031 DD 05/13/20	3,772,694	3,871,015
JPMORGAN CHASE & CO VAR RT 04/26/2028 DD 04/26/22	550,506	552,327
JAPAN TOBACCO INC 144A 5.250% 06/15/2030 DD 04/15/25	998,690	1,038,760
MARS INC 144A 4.450% 03/01/2027 DD 03/12/25	249,775	251,838
MARS INC 144A 4.600% 03/01/2028 DD 03/12/25	374,996	380,239
MARS INC 144A 4.800% 03/01/2030 DD 03/12/25	751,250	766,943
MARS INC 144A 5.200% 03/01/2035 DD 03/12/25	2,015,648	2,034,112
MOLEX ELECTRONIC TECHNOLO 144A 4.750% 04/30/2028 DD 04/22/25	1,746,325	1,769,408
NATWEST GROUP PLC VAR RT 09/30/2028 DD 06/30/22	2,905,103	2,974,240
NATWEST GROUP PLC VAR RT 09/13/2029 DD 06/13/23	1,125,000	1,172,183
NAVIENT STUDENT LOA 6A A3 144A VAR RT 03/25/2066 DD 10/20/16	1,947,449	1,950,140
NAVIENT STUDENT LOA 1A A3 144A VAR RT 07/26/2066 DD 02/16/17	3,079,182	3,107,071
NEXTERA ENERGY CAPITAL HOLDING 4.685% 09/01/2027 DD 08/01/25	2,006,320	2,024,160
PETROLEOS MEXICANOS 6.700% 02/16/2032 DD 12/16/21	9,311,821	10,372,232
PFIZER INVESTMENT ENTERPRISES 4.450% 05/19/2028 DD 05/19/23	3,745,500	3,800,888
PHILIP MORRIS INTERNATIONAL IN 5.125% 02/15/2030 DD 02/15/23	4,283,550	4,319,330
NATWEST GROUP PLC VAR RT 05/18/2029 DD 05/18/18	3,445,022	3,585,313
S&P GLOBAL INC 144A 4.800% 12/04/2035 DD 12/04/25	997,800	999,060

SMB PRIVATE EDUCATI B A1A 144A 4.990% 10/16/2056 DD 05/24/23	3,141,082	3,167,924
CHARLES SCHWAB CORP/THE VAR RT 05/19/2029 DD 05/19/23	2,723,992	2,828,332
CHARLES SCHWAB CORP/THE VAR RT 05/19/2034 DD 05/19/23	884,689	911,838
SMB PRIVATE EDUCATI A A1A 144A 5.240% 03/15/2056 DD 03/13/24	578,181	588,763
SMB PRIVATE EDUCATI C A1A 144A 5.500% 06/17/2052 DD 05/15/24	4,193,313	4,305,840
STATE STREET CORP 4.834% 04/24/2030 DD 04/24/25	3,025,000	3,117,081
TOYOTA AUTO RECEIVABLES 2 C A3 5.160% 04/17/2028 DD 08/15/23	3,019,245	3,082,178
TOYOTA AUTO RECEIVABLES 2 C A3 4.880% 03/15/2029 DD 07/30/24	1,045,999	1,056,993
TOYOTA AUTO RECEIVABLES 2 A A3 4.830% 10/16/2028 DD 01/30/24	10,003,354	10,070,291
UNION PACIFIC CORP 3.950% 09/10/2028 DD 06/08/18	1,861,140	1,804,374
UNITEDHEALTH GROUP INC 4.200% 05/15/2032 DD 05/20/22	1,063,868	1,112,378
UNITEDHEALTH GROUP INC 4.250% 01/15/2029 DD 03/28/23	1,297,556	1,310,530
UNITEDHEALTH GROUP INC 5.000% 04/15/2034 DD 03/21/24	1,081,751	1,119,910
UNITEDHEALTH GROUP INC 4.950% 01/15/2032 DD 07/25/24	1,381,842	1,437,352
VIRGINIA ELECTRIC AND POWER CO 3.750% 05/15/2027 DD 05/31/22	1,395,632	1,397,452
VIRGINIA ELECTRIC AND POWER CO 5.050% 08/15/2034 DD 08/12/24	987,373	989,294
VIRGINIA ELECTRIC AND POWER CO 4.900% 09/15/2035 DD 09/10/25	1,098,526	1,097,074
WELLS FARGO & CO 4.300% 07/22/2027 DD 07/22/15	1,985,585	1,832,355
WELLS FARGO & CO VAR RT 02/11/2031 DD 02/11/20	4,525,755	4,556,858
WELLS FARGO & CO VAR RT 06/02/2028 DD 06/02/20	999,138	1,026,060
WELLS FARGO & CO VAR RT 07/25/2028 DD 07/25/22	3,184,637	3,160,500
WELLS FARGO & CO VAR RT 04/22/2028 DD 04/22/24	800,000	816,688
ZOETIS INC 3.900% 08/20/2028 DD 08/20/18	2,616,504	2,649,258
Total corporate debt instruments - preferred	**1,255,844,425**	**1,160,199,642**
Corporate debt instruments - other		
SOUTHERN CO GAS CAPITAL CORP 5.875% 03/15/2041 DD 03/21/11	741,353	548,396
SOUTHERN CO GAS CAPITAL CORP 4.400% 06/01/2043 DD 05/16/13	1,187,307	849,786
AES CORP/THE VAR RT 01/15/2055 DD 05/21/24	1,301,823	1,323,933
AT&T INC 3.550% 09/15/2055 DD 03/15/21	2,502,129	2,194,948
AT&T INC 3.650% 09/15/2059 DD 03/15/21	8,316,673	6,575,535
AT&T INC 3.800% 12/01/2057 DD 06/01/21	11,464,708	7,382,563
ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	4,550,873	4,103,522
ADANI ELECTRICITY MUMBAI 144A 3.949% 02/12/2030 DD 02/12/20	785,000	731,644
AERCAP IRELAND CAPITAL DAC / A 4.625% 10/15/2027 DD 09/25/20	344,040	352,916
ADVENTIST HEALTH SYSTEM/WEST 5.430% 03/01/2032 DD 12/15/22	800,000	818,576
AIRCASTLE LTD 144A 2.850% 01/26/2028 DD 01/26/21	788,344	777,472
AKER BP ASA 144A 5.800% 10/01/2054 DD 10/01/24	498,450	456,055
ALCON FINANCE CORP 144A 2.600% 05/27/2030 DD 05/27/20	607,494	558,276
AMERICAN ASSETS TRUST LP 6.150% 10/01/2034 DD 09/17/24	996,710	1,015,970
AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	500,000	492,895
AMERICAN FINANCIAL GROUP INC/O 4.500% 06/15/2047 DD 06/02/17	2,337,118	1,935,197
AMERICAN HOMES 4 RENT LP 4.900% 02/15/2029 DD 01/23/19	606,865	620,584
AMERICAN HOMES 4 RENT LP 5.250% 03/15/2035 DD 12/09/24	497,420	508,380
AMERICAN TOWER CORP 3.800% 08/15/2029 DD 06/13/19	3,377,233	3,251,358
AMERICAN TOWER CORP 3.700% 10/15/2049 DD 10/03/19	629,445	447,342

AMERICAN TOWER CORP 2.950% 01/15/2051 DD 11/20/20	3,613,790	2,363,412
AMERICAN TOWER CORP 4.050% 03/15/2032 DD 04/01/22	1,094,401	1,072,379
AMERICAN TOWER CORP 5.650% 03/15/2033 DD 03/03/23	895,896	949,725
AMERICAN WATER CAPITAL CORP 4.300% 12/01/2042 DD 12/17/12	2,008,828	1,746,340
AMGEN INC 4.400% 05/01/2045 DD 05/01/15	751,580	686,648
AMGEN INC 4.663% 06/15/2051 DD 12/15/16	8,607,333	7,102,267
AMGEN INC 3.150% 02/21/2040 DD 02/21/20	1,494,045	1,185,780
AMGEN INC 4.875% 03/01/2053 DD 08/18/22	2,299,586	2,031,889
AMGEN INC 5.250% 03/02/2033 DD 03/02/23	498,425	518,280
ANTARES HOLDINGS LP 144A 2.750% 01/15/2027 DD 07/26/21	595,842	586,320
ANTARES HOLDINGS LP 144A 7.950% 08/11/2028 DD 08/11/23	699,034	740,880
ELEVANCE HEALTH INC 4.375% 12/01/2047 DD 11/21/17	2,180,193	1,831,368
ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	585,606	512,154
APOLLO DEBT SOLUTIONS BDC 6.700% 07/29/2031 DD 01/29/25	499,970	528,025
ARES MANAGEMENT CORP 5.600% 10/11/2054 DD 10/11/24	1,885,541	1,809,617
ASSURED GUARANTY US HOLDINGS I 3.150% 06/15/2031 DD 05/26/21	1,146,746	1,085,692
ASSURED GUARANTY US HOLDINGS I 3.600% 09/15/2051 DD 08/20/21	499,075	353,905
ATLANTIC MARINE CORPS COMMUNIT 5.383% 02/15/2048 DD 08/11/05	1,823,744	1,751,058
AVIATION CAPITAL GROUP LL 144A 3.500% 11/01/2027 DD 10/18/17	2,557,568	2,560,636
AVOLON HOLDINGS FUNDING L 144A 3.250% 02/15/2027 DD 01/14/20	699,237	692,293
AVOLON HOLDINGS FUNDING L 144A 5.375% 05/30/2030 DD 03/27/25	697,221	719,159
AVOLON HOLDINGS FUNDING L 144A 4.950% 10/15/2032 DD 09/11/25	893,043	891,684
BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 08/14/23	2,147,534	2,228,520
BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 08/16/18	297,600	307,278
BPCE SA 144A VAR RT 10/19/2034 DD 10/19/23	1,841,870	2,007,270
BPCE SA 144A VAR RT 01/14/2036 DD 01/14/25	250,000	267,335
*BANCO BILBAO VIZCAYA ARGENTARI VAR RT 12/31/2049 DD 01/14/25	498,000	535,285
BANCO SANTANDER SA VAR RT 12/31/2049 DD 08/01/24	1,451,800	1,545,474
BANCO BTG PACTUAL SA/CAYM 144A 2.750% 01/11/2026 DD 01/11/21	1,391,908	1,397,536
BANCO MERCANTIL DEL NORTE 144A VAR RT 12/31/2049 DD 06/27/19	400,000	413,448
BANC OF AMERICA FUNDING 2 D A1 VAR RT 05/25/2035 DD 06/01/05	29,752	27,788
BACARDI LTD 144A 5.300% 05/15/2048 DD 04/30/18	2,560,833	2,323,906
BARCLAYS PLC VAR RT 05/16/2029 DD 05/16/18	1,678,655	1,525,365
BARCLAYS PLC VAR RT 08/09/2028 DD 08/09/22	1,600,000	1,634,928
BARCLAYS PLC VAR RT 05/09/2034 DD 05/09/23	409,544	431,052
BAYER US FINANCE LLC 144A 6.500% 11/21/2033 DD 11/21/23	4,089,299	4,444,974
*BBVA MEXICO SA INSTITUCIO 144A VAR RT 06/29/2038 DD 06/29/23	1,058,250	1,105,910
BEAR STEARNS ALT-A TRUS 7 22A1 VAR RT 09/25/2035 DD 07/01/05	65,310	38,839
BEAR STEARNS ARM TRUST 12 13A1 VAR RT 02/25/2036 DD 12/01/05	5,130	4,888
BERKSHIRE HATHAWAY ENERGY CO 3.800% 07/15/2048 DD 01/05/18	991,770	760,320
BERRY GLOBAL INC 1.570% 01/15/2026 DD 07/15/21	499,830	499,500
BLACK HILLS CORP 3.050% 10/15/2029 DD 10/03/19	1,295,528	1,241,643
BLUE OWL FINANCE LLC 3.125% 06/10/2031 DD 06/10/24	4,041,780	3,719,684
BOEING CO/THE 3.650% 03/01/2047 DD 02/16/17	209,054	145,998
BOEING CO/THE 3.600% 05/01/2034 DD 05/02/19	1,569,480	1,365,585
BOEING CO/THE 3.250% 02/01/2035 DD 07/31/19	502,865	438,645

BOEING CO/THE 3.750% 02/01/2050 DD 07/31/19	495,775	365,505
BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	693,979	710,300
BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	4,798,019	4,725,024
BOEING CO/THE 3.625% 02/01/2031 DD 11/02/20	3,697,632	3,557,513
BOOZ ALLEN HAMILTON INC 5.950% 04/15/2035 DD 03/14/25	399,844	415,152
BOSTON SCIENTIFIC CORP VAR RT 11/15/2035 DD 11/17/05	754,164	673,440
BROADSTONE NET LEASE LLC 5.000% 11/01/2032 DD 09/26/25	198,302	200,580
BROOKFIELD CAPITAL FINANCE LLC 6.087% 06/14/2033 DD 06/14/23	600,000	642,444
CBRE SERVICES INC 5.950% 08/15/2034 DD 06/23/23	687,218	749,210
CDW LLC / CDW FINANCE CORP 3.569% 12/01/2031 DD 12/01/21	800,000	746,056
CI FINANCIAL CORP 4.100% 06/15/2051 DD 06/07/21	1,099,428	754,094
CIGNA GROUP/THE 5.250% 01/15/2036 DD 09/04/25	598,854	612,192
CIGNA GROUP/THE 6.000% 01/15/2056 DD 09/04/25	396,172	413,104
CRH AMERICA FINANCE INC 144A 4.500% 04/04/2048 DD 04/04/18	293,463	256,434
CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	297,135	284,055
CVS HEALTH CORP 5.625% 02/21/2053 DD 02/21/23	5,492,080	5,179,130
CVS HEALTH CORP 6.000% 06/01/2044 DD 05/09/24	397,580	403,264
CVS HEALTH CORP 6.200% 09/15/2055 DD 08/15/25	799,168	815,376
CVS HEALTH CORP 6.250% 09/15/2065 DD 08/15/25	597,582	604,140
CHL MORTGAGE PASS-TH HYB9 3A2A VAR RT 02/20/2036 DD 11/01/05	12,022	11,725
CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	3,165,967	2,480,775
CANADIAN PACIFIC RAILWAY CO 4.950% 08/15/2045 DD 04/19/23	1,358,840	1,295,742
CANTOR FITZGERALD LP 144A 4.500% 04/14/2027 DD 04/14/22	697,767	699,006
CANTOR FITZGERALD LP 144A 7.200% 12/12/2028 DD 12/12/23	1,197,672	1,274,328
CARNIVAL CORP 144A 4.000% 08/01/2028 DD 07/26/21	2,400,000	2,364,696
CENTENE CORP 4.625% 12/15/2029 DD 12/06/19	1,522,167	1,521,070
CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	1,899,400	1,711,160
CHARTER COMMUNICATIONS OPERATI 5.125% 07/01/2049 DD 07/10/19	1,398,320	1,099,350
CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	915,148	678,456
CHARTER COMMUNICATIONS OPERATI 3.700% 04/01/2051 DD 04/17/20	1,138,092	758,280
CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	1,498,230	898,215
CHASE MORTGAGE FINANCE A1 1A1 VAR RT 12/25/2035 DD 11/01/05	2,700	2,636
CHENIERE ENERGY PARTNERS LP 5.750% 08/15/2034 DD 05/22/24	1,397,480	1,464,554
CHENIERE ENERGY INC 5.650% 04/15/2034 DD 03/19/24	399,156	415,504
CHENIERE CORPUS CHRISTI HOLDIN 5.125% 06/30/2027 DD 05/19/17	200,000	201,948
CHENIERE CORPUS CHRISTI HOLDIN 2.742% 12/31/2039 DD 12/31/21	1,900,000	1,619,693
EXPAND ENERGY CORP 5.700% 01/15/2035 DD 12/02/24	298,827	311,025
CITADEL FINANCE LLC 144A 5.900% 02/10/2030 DD 02/10/25	998,080	1,021,690
CITIGROUP INC VAR RT 12/31/2049 DD 10/27/21	1,600,000	1,579,584
CITIGROUP INC VAR RT 12/31/2049 DD 02/12/25	2,026,256	2,087,451
CITIGROUP INC VAR RT 12/31/2049 DD 07/23/25	1,000,000	1,039,110
COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	3,876,408	2,156,902
CONNECTICUT LIGHT AND POWER CO 4.000% 04/01/2048 DD 03/28/18	997,570	799,850
CONSTELLATION BRANDS INC 4.500% 05/09/2047 DD 05/09/17	420,375	335,648
CONSTELLATION BRANDS INC 4.100% 02/15/2048 DD 02/07/18	797,248	630,192
COREBRIDGE FINANCIAL INC VAR RT 09/15/2054 DD 09/12/24	800,000	806,176

COUSINS PROPERTIES LP 5.875% 10/01/2034 DD 08/16/24	1,096,788	1,150,171
CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 08/21/19	1,946,125	468,000
CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 08/11/20	408,500	104,000
CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 12/11/13	4,963,835	1,170,000
CROWN CASTLE INC 5.200% 02/15/2049 DD 02/11/19	1,027,907	814,311
CROWN CASTLE INC 2.250% 01/15/2031 DD 06/15/20	2,994,900	2,682,030
CUBESMART LP 2.500% 02/15/2032 DD 11/30/21	297,657	265,707
DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	1,784,970	1,237,554
DELTA AIR LINES INC 3.750% 10/28/2029 DD 10/28/19	797,000	782,584
DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	1,206,516	1,138,548
DIAMONDBACK ENERGY INC 5.550% 04/01/2035 DD 03/20/25	299,811	308,934
FORESEA HOLDING SA 144A 7.500% 06/15/2030 DD 06/07/23	189,856	300,854
DUKE ENERGY CAROLINAS LLC 3.450% 04/15/2051 DD 04/01/21	1,793,286	1,281,060
ELECTRICITE DE FRANCE SA 144A 6.000% 01/22/2114 DD 01/22/14	447,632	383,740
ELECTRICITE DE FRANCE SA 144A 4.950% 10/13/2045 DD 10/13/15	2,094,792	1,863,918
ELECTRICITE DE FRANCE SA 144A 5.000% 09/21/2048 DD 09/21/18	431,515	445,670
ELECTRICITE DE FRANCE SA 144A 6.000% 04/22/2064 DD 04/22/24	1,488,904	1,577,872
EPR PROPERTIES 4.750% 12/15/2026 DD 12/14/16	492,145	501,470
EPR PROPERTIES 3.750% 08/15/2029 DD 08/15/19	1,090,848	1,066,252
KINDER MORGAN ENERGY PARTNERS 7.500% 11/15/2040 DD 11/19/10	1,616,843	1,495,578
ELEVANCE HEALTH INC 5.125% 02/15/2053 DD 02/08/23	3,586,824	3,261,240
ENERGY TRANSFER LP VAR RT 05/15/2044 DD 11/15/15	620,341	556,570
ENERGY TRANSFER LP 5.950% 10/01/2043 DD 09/19/13	2,553,990	2,454,675
ENERGY TRANSFER LP 5.150% 03/15/2045 DD 03/12/15	697,302	709,536
ENERGY TRANSFER LP 6.125% 12/15/2045 DD 06/23/15	1,453,787	1,451,857
ENEL FINANCE INTERNATIONA 144A 7.750% 10/14/2052 DD 10/14/22	2,278,252	2,925,552
ENEL FINANCE INTERNATIONA 144A 5.500% 06/26/2034 DD 06/26/24	1,180,548	1,245,660
ENERGY TRANSFER LP 6.000% 06/15/2048 DD 06/08/18	474,970	486,470
EQUINIX INC 2.150% 07/15/2030 DD 06/22/20	697,977	635,481
EQUITABLE HOLDINGS INC 5.594% 01/11/2033 DD 01/11/23	1,600,000	1,672,560
ESSEX PORTFOLIO LP 5.500% 04/01/2034 DD 03/14/24	598,512	622,530
EVERSOURCE ENERGY 3.450% 01/15/2050 DD 01/10/20	117,540	71,162
EXTRA SPACE STORAGE LP 4.950% 01/15/2033 DD 08/08/25	199,478	202,376
FERGUSON ENTERPRISES INC 5.000% 10/03/2034 DD 10/03/24	499,650	505,360
FIRST AMERICAN FINANCIAL CORP 5.450% 09/30/2034 DD 09/30/24	398,692	400,760
FIRSTENERGY CORP 3.400% 03/01/2050 DD 02/20/20	599,094	415,398
FORD MOTOR CREDIT CO LLC 6.798% 11/07/2028 DD 11/07/23	236,694	237,180
FORD MOTOR CREDIT CO LLC 3.815% 11/02/2027 DD 11/02/17	460,563	460,849
FORD MOTOR CREDIT CO LLC 5.113% 05/03/2029 DD 05/03/19	305,471	306,698
FOX CORP 5.576% 01/25/2049 DD 01/25/20	1,498,794	1,448,205
FREEDOM MORTGAGE CORP 144A 6.625% 01/15/2027 DD 07/15/23	1,420,976	1,605,984
*GCAT 2023-NQM4 TR NQM4 A1 144A VAR RT 05/25/2067 DD 12/01/23	1,136,797	1,188,697
GLP CAPITAL LP / GLP FINANCING 5.750% 06/01/2028 DD 05/21/18	1,051,326	923,526
GLP CAPITAL LP / GLP FINANCING 5.300% 01/15/2029 DD 09/26/18	1,199,820	1,222,032
GLP CAPITAL LP / GLP FINANCING 6.750% 12/01/2033 DD 11/22/23	392,784	435,228
GLP CAPITAL LP / GLP FINANCING 6.250% 09/15/2054 DD 08/06/24	495,915	497,195

GLP CAPITAL LP / GLP FINANCING 5.750% 11/01/2037 DD 08/27/25	396,748	398,056
GSR MORTGAGE LOAN TRUS AR7 6A1 VAR RT 11/25/2035 DD 10/01/05	21,366	19,543
HALEON US CAPITAL LLC 4.000% 03/24/2052 DD 09/24/22	245,410	197,200
GARTNER INC 144A 4.500% 07/01/2028 DD 06/22/20	300,000	299,148
GARTNER INC 5.600% 11/20/2035 DD 11/20/25	299,976	299,805
GLOBAL PAYMENTS INC 5.950% 08/15/2052 DD 08/22/22	995,580	958,670
GLOBAL PAYMENTS INC 5.550% 11/15/2035 DD 11/14/25	99,749	99,608
GLOBAL ATLANTIC FIN CO 144A 6.750% 03/15/2054 DD 03/15/24	99,966	102,540
GLOBAL ATLANTIC FIN CO 144A VAR RT 10/15/2054 DD 06/11/24	600,000	619,536
GOLDMAN SACHS GROUP INC/THE VAR RT 12/31/2049 DD 08/18/23	1,000,000	1,062,080
GOLDMAN SACHS GROUP INC/THE VAR RT 12/31/2049 DD 09/26/24	1,000,000	1,013,900
GOLDMAN SACHS GROUP INC/THE VAR RT 12/31/2049 DD 07/28/21	1,100,000	1,083,544
GOODMAN US FINANCE THREE 144A 3.700% 03/15/2028 DD 09/27/17	1,394,834	1,385,608
GOODMAN US FINANCE FOUR L 144A 4.500% 10/15/2037 DD 09/27/17	898,560	839,925
GOODMAN US FINANCE FIVE L 144A 4.625% 05/04/2032 DD 05/04/22	1,098,251	1,088,153
HA SUSTAINABLE INFRASTRUCTURE 6.750% 07/15/2035 DD 06/24/25	895,725	942,120
HCA INC 5.500% 06/15/2047 DD 06/22/17	2,647,413	2,370,800
HCA INC 5.250% 06/15/2049 DD 06/12/19	1,737,349	1,542,002
HCA INC 4.625% 03/15/2052 DD 03/15/23	599,412	491,424
HCA INC 5.900% 06/01/2053 DD 05/04/23	870,462	883,773
HA SUSTAINABLE INFRASTRUCTURE 6.375% 07/01/2034 DD 01/01/25	599,202	612,276
WELLTOWER OP LLC 6.500% 03/15/2041 DD 03/14/11	782,004	669,978
HEICO CORP 5.350% 08/01/2033 DD 07/27/23	697,424	726,173
KRAFT HEINZ FOODS CO 144A 7.125% 08/01/2039 DD 07/29/09	1,940,551	1,814,320
INDYMAC INDX MORTGAGE AR1 2A1 VAR RT 04/25/2037 DD 02/01/07	240,376	324,058
INDYMAC INDX MORTGAGE AR1 3A1 VAR RT 04/25/2037 DD 02/01/07	379,708	516,795
INTEL CORP 5.900% 02/10/2063 DD 02/10/23	1,021,273	939,430
INTESA SANPAOLO SPA 144A VAR RT 06/01/2042 DD 06/01/21	2,034,832	1,792,119
INTESA SANPAOLO SPA 144A VAR RT 06/20/2054 DD 06/20/23	210,546	238,336
INTESA SANPAOLO SPA 144A 7.800% 11/28/2053 DD 11/28/23	1,131,140	1,225,180
INVITATION HOMES OPERATING PAR 2.700% 01/15/2034 DD 11/05/21	999,232	1,113,437
INVITATION HOMES OPERATING PAR 5.500% 08/15/2033 DD 08/02/23	197,284	207,498
JPMORGAN CHASE & CO VAR RT 01/24/2036 DD 01/24/25	700,000	733,117
JAB HOLDINGS BV 144A 4.500% 04/08/2052 DD 04/08/22	858,616	897,081
JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 02/04/25	1,500,000	1,557,960
JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 03/12/24	1,700,000	1,794,350
KILROY REALTY LP 4.750% 12/15/2028 DD 11/29/18	1,587,255	1,508,145
KINDER MORGAN ENERGY PARTNERS 6.950% 01/15/2038 DD 06/21/07	1,023,032	900,808
KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	1,696,314	1,532,156
KINDER MORGAN INC 5.050% 02/15/2046 DD 02/26/15	2,268,262	1,848,525
KINDER MORGAN INC 5.200% 06/01/2033 DD 01/31/23	1,458,789	1,545,705
KRAFT HEINZ FOODS CO 5.000% 06/04/2042 DD 12/04/12	1,312,012	1,196,299
L3HARRIS TECHNOLOGIES INC 5.500% 08/15/2054 DD 08/02/24	941,298	881,892
LADDER CAPITAL FINANCE HOLDING 5.500% 08/01/2030 DD 07/03/25	199,716	204,680
LAS VEGAS SANDS CORP 3.900% 08/08/2029 DD 07/31/19	1,535,865	1,462,215
LAS VEGAS SANDS CORP 6.200% 08/15/2034 DD 05/16/24	2,193,372	2,315,808

LIBERTY MUTUAL GROUP INC 144A 3.951% 10/15/2050 DD 09/27/19	310,986	222,777
LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	565,240	506,080
MPLX LP 5.200% 03/01/2047 DD 02/10/17	1,009,063	986,205
MPLX LP 4.900% 04/15/2058 DD 02/08/18	636,804	575,617
MPLX LP 5.500% 02/15/2049 DD 11/15/18	569,844	553,326
MPLX LP 5.200% 12/01/2047 DD 12/01/19	752,613	670,553
MSCI INC 144A 3.625% 11/01/2031 DD 05/14/21	90,516	93,990
DISCOVERY GLOBAL HOLDINGS INC 5.141% 03/15/2052 DD 03/15/25	322,000	212,150
MARRIOTT INTERNATIONAL INC/MD 3.500% 10/15/2032 DD 08/14/20	816,496	748,240
MARVELL TECHNOLOGY INC 2.950% 04/15/2031 DD 04/12/21	1,596,976	1,483,520
MRFC MORTGAGE PASS-THR TBC2 A1 VAR RT 06/15/2030 DD 06/15/00	13,514	14,006
MICROSOFT CORP 2.675% 06/01/2060 DD 06/01/20	3,557,108	2,160,107
MIDWEST CONNECTOR CAPITAL 144A 4.625% 04/01/2029 DD 03/11/19	698,971	701,323
MOODY'S CORP 5.250% 07/15/2044 DD 07/16/14	1,423,282	1,360,170
*NLT 2023-1 TRUST 1 A1 144A VAR RT 10/25/2062 DD 11/01/23	1,049,228	1,088,072
NXP BV / NXP FUNDING LLC 5.550% 12/01/2028 DD 12/01/21	598,554	621,798
NATIONAL GRID PLC 5.809% 06/12/2033 DD 06/12/23	700,000	745,598
NATIONWIDE FINANCIAL SERV 144A 5.300% 11/18/2044 DD 11/20/14	1,793,574	1,685,268
NEUBERGER BERMAN GROUP LL 144A 4.875% 04/15/2045 DD 04/22/15	812,264	697,080
NEW ORLEANS HOTEL HNLA A 144A VAR RT 04/15/2032 DD 05/15/19	2,819,531	2,981,610
NEW YORK STATE ELECTRIC & 144A 3.300% 09/15/2049 DD 09/05/19	131,940	135,420
NISOURCE INC 4.375% 05/15/2047 DD 05/22/17	699,426	581,980
NISOURCE INC 3.950% 03/30/2048 DD 09/14/17	399,568	313,044
NOMURA HOLDINGS INC VAR RT 12/31/2049 DD 07/01/25	600,000	615,930
OMEGA HEALTHCARE INVESTORS INC 4.750% 01/15/2028 DD 04/04/17	1,487,462	1,512,105
ONEOK INC 4.950% 07/13/2047 DD 07/13/17	1,163,760	963,809
ONEOK INC 5.200% 07/15/2048 DD 07/02/18	2,729,452	2,484,112
ONEOK INC 5.850% 11/01/2064 DD 09/24/24	2,293,054	2,165,335
ONEOK INC 5.050% 04/01/2045 DD 11/12/14	437,005	438,545
ONEOK PARTNERS LP 6.125% 02/01/2041 DD 01/26/11	992,058	900,629
ONEMAIN FINANCE CORP 7.875% 03/15/2030 DD 12/13/23	994,130	1,057,050
ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	2,234,914	1,688,104
ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	799,856	557,096
ORACLE CORP 4.000% 11/15/2047 DD 11/09/17	6,003,767	3,788,180
ORACLE CORP 3.850% 04/01/2060 DD 04/01/20	1,947,871	1,165,479
ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	678,123	594,783
ORACLE CORP 6.000% 08/03/2055 DD 02/03/25	1,710,391	1,504,296
ORACLE CORP 5.950% 09/26/2055 DD 09/26/25	2,277,460	2,046,448
PACIFIC GAS AND ELECTRIC CO 4.300% 03/15/2045 DD 11/06/14	1,599,995	1,272,864
PACIFIC GAS AND ELECTRIC CO 4.250% 03/15/2046 DD 11/05/15	1,461,772	1,100,414
PACIFIC GAS AND ELECTRIC CO 3.950% 12/01/2047 DD 11/29/17	1,480,180	1,119,075
PACIFIC GAS AND ELECTRIC CO 3.300% 08/01/2040 DD 06/19/20	1,285,791	986,726
PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	1,615,993	1,116,885
PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	1,825,964	1,500,376
PACIFIC GAS AND ELECTRIC CO 6.150% 03/01/2055 DD 02/26/25	4,087,700	4,072,366
PACIFIC GAS AND ELECTRIC CO 6.100% 10/15/2055 DD 10/02/25	2,296,780	2,265,937

PACIFICORP VAR RT 09/15/2055 DD 03/20/25	700,000	713,433
PERUSAHAAN PERSEROAN PERS 144A 4.000% 06/30/2050 DD 06/30/20	1,474,245	1,108,395
PHILLIPS EDISON GROCERY CENTER 5.250% 08/15/2032 DD 06/17/25	1,397,648	1,432,606
PUBLIC SERVICE CO OF COLORADO 3.800% 06/15/2047 DD 06/19/17	1,983,133	1,687,466
PUBLIC SERVICE CO OF COLORADO 5.850% 05/15/2055 DD 03/20/25	803,783	813,752
RWE FINANCE US LLC 144A 5.875% 09/18/2055 DD 09/18/25	993,580	980,980
RTX CORP 3.125% 07/01/2050 DD 05/18/20	212,536	135,072
RTX CORP 4.350% 04/15/2047 DD 10/15/20	386,841	255,033
RTX CORP 6.400% 03/15/2054 DD 11/08/23	1,414,013	1,324,356
RIO OIL FINANCE TRUST SER 144A 9.750% 01/06/2027 DD 11/21/14	186,959	197,224
ROYAL CARIBBEAN CRUISES LTD 5.375% 01/15/2036 DD 10/01/25	998,520	1,006,750
ROYALTY PHARMA PLC 5.950% 09/25/2055 DD 09/16/25	670,768	697,914
SABINE PASS LIQUEFACTION LLC 4.200% 03/15/2028 DD 03/06/17	1,109,460	1,101,320
SABINE PASS LIQUEFACTION LLC 4.500% 05/15/2030 DD 11/15/20	199,488	201,002
SABINE PASS LIQUEFACTION LLC 5.900% 09/15/2037 DD 03/15/23	2,039,078	2,148,694
SAMMONS FINANCIAL GROUP I 144A 3.350% 04/16/2031 DD 04/16/21	2,993,160	2,783,490
SELECTIVE INSURANCE GROUP INC 5.900% 04/15/2035 DD 02/25/25	199,956	209,934
SNAM SPA 144A 6.500% 05/28/2055 DD 05/28/25	697,984	749,693
SOUTHERN CO/THE 4.250% 07/01/2036 DD 05/24/16	497,895	469,595
SOUTHERN CO GAS CAPITAL CORP 4.400% 05/30/2047 DD 05/09/17	1,995,300	1,671,600
SOUTHWESTERN PUBLIC SERVICE CO 6.000% 06/01/2054 DD 06/06/24	2,788,162	2,666,300
AHLSTROM HOLDING 3 OY 144A 4.875% 02/04/2028 DD 03/19/21	1,500,000	1,473,645
SPIRIT AEROSYSTEMS INC 3.850% 06/15/2026 DD 06/01/16	292,542	298,881
SUN COMMUNITIES OPERATING LP 2.700% 07/15/2031 DD 06/28/21	2,287,741	2,092,517
ENERGY TRANSFER LP 5.300% 04/01/2044 DD 04/03/14	1,273,704	1,091,040
SUTTER HEALTH 3.161% 08/15/2040 DD 10/29/20	152,948	118,728
SUTTER HEALTH 3.361% 08/15/2050 DD 10/29/20	203,952	140,422
TD SYNNEX CORP 2.375% 08/09/2028 DD 02/09/22	1,400,000	1,333,486
T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	5,768,622	4,333,876
T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	2,001,721	1,677,125
T-MOBILE USA INC 3.600% 11/15/2060 DD 05/15/21	827,167	733,810
T-MOBILE USA INC 3.400% 10/15/2052 DD 04/15/22	4,621,791	3,240,144
TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	297,999	257,526
TARGA RESOURCES CORP 6.500% 02/15/2053 DD 01/09/23	2,054,703	2,195,760
TEXAS EASTERN TRANSMISSIO 144A 4.150% 01/15/2048 DD 01/09/18	2,477,925	1,988,375
TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	1,336,995	1,392,480
TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	4,247,414	3,695,244
TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	3,226,653	2,545,179
TRUST FIBRA UNO 144A 6.390% 01/15/2050 DD 06/28/19	583,728	542,723
*TRUST 2401 144A 6.390% 01/15/2050 DD 12/03/25	1,380,316	1,086,146
UBS GROUP AG 144A VAR RT 12/31/2049 DD 11/13/23	1,400,000	1,536,192
UBS GROUP AG 144A VAR RT 12/31/2049 DD 09/10/24	1,000,000	1,022,520
UBS GROUP AG 144A VAR RT 12/31/2049 DD 08/05/25	800,000	816,120
UDR INC 5.125% 09/01/2034 DD 08/15/24	494,885	506,390
RTX CORP 4.450% 11/16/2038 DD 08/16/18	400,562	376,492
RTX CORP 4.125% 11/16/2028 DD 08/16/18	492,020	501,845

TRUSTEES OF THE UNIVERSITY OF 4.674% 09/01/2112 DD 04/05/12	137,043	82,329
UNUM GROUP 6.000% 06/15/2054 DD 06/10/24	587,412	594,108
VENTURE GLOBAL CALCASIEU 144A 4.125% 08/15/2031 DD 08/05/21	2,965,000	2,817,311
VENTURE GLOBAL CALCASIEU 144A 3.875% 11/01/2033 DD 11/22/21	441,000	504,157
VENTURE GLOBAL LNG INC 144A 8.375% 06/01/2031 DD 05/26/23	966,042	994,760
VENTURE GLOBAL LNG INC 144A 7.000% 01/15/2030 DD 07/24/24	101,375	96,243
VERIZON COMMUNICATIONS INC 3.875% 03/01/2052 DD 03/01/22	6,530,634	4,909,938
VICI PROPERTIES LP 6.125% 04/01/2054 DD 03/18/24	981,920	1,000,050
VICI PROPERTIES LP 5.625% 04/01/2035 DD 04/07/25	595,314	614,064
VIPER ENERGY PARTNERS LLC 4.900% 08/01/2030 DD 07/23/25	99,902	101,172
VIPER ENERGY PARTNERS LLC 5.700% 08/01/2035 DD 07/23/25	400,194	408,212
VISTRA OPERATIONS CO LLC 144A 6.000% 04/15/2034 DD 04/12/24	506,920	526,115
VMWARE LLC 2.200% 08/15/2031 DD 08/02/21	2,295,469	2,046,333
VODAFONE GROUP PLC 5.750% 06/28/2054 DD 06/28/24	2,784,152	2,728,236
VMED O2 UK FINANCING I PL 144A 4.750% 07/15/2031 DD 07/07/21	201,500	184,658
WEA FINANCE LLC / WESTFIE 144A 4.750% 09/17/2044 DD 09/17/14	399,976	346,224
VOYA FINANCIAL INC VAR RT 01/23/2048 DD 07/23/18	400,000	377,080
WEATHERFORD INTERNATIONAL 144A 6.750% 10/15/2033 DD 10/06/25	100,000	102,396
ELEVANCE HEALTH INC 5.100% 01/15/2044 DD 08/06/13	101,444	94,441
WEYERHAEUSER CO 7.375% 03/15/2032 DD 09/15/02	572,830	515,420
WEYERHAEUSER CO 6.875% 12/15/2033 DD 12/17/02	1,014,240	894,048
WEYERHAEUSER CO 4.000% 11/15/2029 DD 02/25/19	5,968,139	5,944,620
WILLIAMS COS INC/THE 5.750% 06/24/2044 DD 06/24/14	536,195	498,320
WILLIAMS COS INC/THE 5.800% 11/15/2054 DD 08/13/24	4,490,280	4,463,865
WILLIS NORTH AMERICA INC 5.350% 05/15/2033 DD 05/17/23	1,296,529	1,343,238
WISCONSIN POWER AND LIGHT CO 4.100% 10/15/2044 DD 10/14/14	1,198,968	965,304
WOODSIDE FINANCE LTD 144A 4.500% 03/04/2029 DD 03/04/19	299,451	300,105
WOODSIDE FINANCE LTD 5.700% 09/12/2054 DD 09/12/24	2,092,524	1,978,683
WOODSIDE FINANCE LTD 5.700% 05/19/2032 DD 05/19/25	298,311	312,504
WYNN RESORTS FINANCE LLC 144A 6.250% 03/15/2033 DD 09/20/24	700,000	715,967
ZIMMER BIOMET HOLDINGS INC 4.250% 08/15/2035 DD 03/19/15	224,441	212,485
ZIMMER BIOMET HOLDINGS INC 5.200% 09/15/2034 DD 08/15/24	1,299,922	1,328,236
COMMERZBANK AG REGS VAR RT 12/31/2049	1,848,419	2,119,362
CAIXABANK SA REGS VAR RT 12/31/2049	1,292,539	1,458,582
*BANCO BILBAO VIZCAYA ARGE REGS VAR RT 12/31/2049	690,813	773,456
INTESA SANPAOLO SPA REGS VAR RT 12/31/2049	471,362	366,893
*UNICREDIT SPA REGS VAR RT 12/31/2049	1,850,438	1,793,991
BECTON DICKINSON EURO FINANCE 4.029% 06/07/2036	108,800	118,010
*COOPERATIEVE RABOBANK UA REGS STEP 12/31/2049	814,207	836,515
GATWICK FUNDING LTD REGS 6.125% 03/02/2028	850,301	944,166
TESCO PROPERTY FINANCE 6 REGS 5.411% 07/13/2044	403,898	444,283
VIRGIN MEDIA SECURED FINA REGS 4.250% 01/15/2030	733,380	739,572
LLOYDS BANKING GROUP PLC REGS VAR RT 12/31/2049	677,720	710,418
NATWEST GROUP PLC VAR RT 12/31/2049	1,183,320	1,202,822
SW FINANCE I PLC REGS 7.000% 04/16/2040	481,220	539,064
*THAMES WATER SUPER SENIOR 144A 9.750% 10/10/2027	292,747	379,500

FORESEA HOLDING SA REGS 7.500% 06/15/2030 DD 06/07/23	57,402	54,485
*KAISA GROUP HOLDINGS LTD 144A 5.000% 11/30/2027	-	4,878
*IRB INFRASTRUCTURE DEVELO 144A 7.110% 03/11/2032	599,502	619,701
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2026	2,473	966
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2027	2,742	604
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2028	4,953	724
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2029	4,953	724
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2030	6,476	302
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2031	6,476	302
*KAISA GROUP HOLDINGS LTD 144A 0.000% 12/31/2032	14,601	1,139
*CI FINANCIAL CORP 144A 4.625% 12/12/2031	1,512,756	1,538,801
*LEHMAN BRTH HLD (RICI) ESCROW 0.000% 05/11/2038 DD 05/09/08	483,125	-
*LEHMAN BRTH HLD (RICI) ESCROW 0.000% 05/03/2032 DD 05/01/07	0	-
*WILMINGTON TR CO NONRECOURSE A 10.890% 01/04/2011 DD 06/15/89	304,294	-
*WILMINGTON TR CO DEL LN CTF 10.520% 06/14/2014 DD 05/30/90	152,654	-
*WILMINGTON TR CO DEL LN N516AM 10.520% 06/14/2014 DD 05/30/90	152,597	-
AEP TEXAS INC 3.800% 10/01/2047 DD 09/22/17	154,730	155,778
AEP TEXAS INC 4.150% 05/01/2049 DD 05/01/19	319,021	215,813
AEP TEXAS INC 3.450% 05/15/2051 DD 05/06/21	172,935	157,986
AEP TEXAS INC 5.850% 10/15/2055 DD 09/24/25	119,405	118,267
SOUTHERN CO GAS CAPITAL CORP 5.875% 03/15/2041 DD 03/21/11	107,029	108,645
AON GLOBAL LTD 4.450% 05/24/2043 DD 05/24/13	280,194	263,300
AON GLOBAL LTD 4.600% 06/14/2044 DD 05/28/14	103,213	96,426
AT&T INC 4.350% 06/15/2045 DD 06/15/13	107,272	107,655
AT&T INC 4.800% 06/15/2044 DD 06/10/14	122,687	119,947
AT&T INC 4.750% 05/15/2046 DD 05/04/15	173,540	173,912
AT&T INC 6.375% 03/01/2041 DD 03/01/16	139,296	141,169
AT&T INC 4.500% 03/09/2048 DD 09/07/16	481,481	484,515
AT&T INC 5.450% 03/01/2047 DD 02/09/17	128,899	132,597
AT&T INC 5.150% 02/15/2050 DD 08/14/18	97,552	97,267
AT&T INC 4.650% 06/01/2044 DD 06/01/19	544,346	548,753
AT&T INC 3.500% 06/01/2041 DD 05/28/20	447,422	449,633
AT&T INC 3.500% 09/15/2053 DD 03/15/21	2,422,287	2,372,478
AT&T INC 3.550% 09/15/2055 DD 03/15/21	2,720,664	2,451,683
AT&T INC 3.650% 09/15/2059 DD 03/15/21	266,626	263,870
AT&T INC 3.800% 12/01/2057 DD 06/01/21	4,299,830	3,879,454
AT&T INC 5.550% 11/01/2045 DD 09/24/25	283,855	280,111
AT&T INC 5.700% 11/01/2054 DD 09/24/25	319,471	309,928
ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	290,760	300,628
AERCAP IRELAND CAPITAL DAC / A 5.000% 11/15/2035 DD 10/01/25	347,008	346,644
AETNA INC 6.625% 06/15/2036 DD 06/09/06	249,318	252,434
AETNA INC 6.750% 12/15/2037 DD 12/04/07	184,826	189,787
AETNA INC 4.500% 05/15/2042 DD 05/04/12	345,362	364,453
AETNA INC 4.750% 03/15/2044 DD 03/07/14	339,100	280,371
ALEXANDRIA REAL ESTATE EQUITIE 5.150% 04/15/2053 DD 02/16/23	109,763	109,330
ALTRIA GROUP INC 4.250% 08/09/2042 DD 08/09/12	394,493	405,940

ALTRIA GROUP INC 3.875% 09/16/2046 DD 09/16/16	613,223	627,494
ALTRIA GROUP INC 4.450% 05/06/2050 DD 05/06/20	291,256	268,523
AMAZON.COM INC 5.550% 11/20/2065 DD 11/20/25	1,743,155	1,713,518
AMERICA MOVIL SAB DE CV 6.125% 11/15/2037 DD 10/30/07	269,959	235,517
AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	385,069	346,548
AMERICA MOVIL SAB DE CV 4.375% 07/16/2042 DD 07/16/12	44,971	47,044
AMERICAN INTERNATIONAL GROUP I 4.750% 04/01/2048 DD 03/26/18	174,597	169,562
AMGEN INC 6.400% 02/01/2039 DD 01/16/09	122,565	127,580
AMGEN INC 4.950% 10/01/2041 DD 09/16/10	454,581	438,831
AMGEN INC 5.650% 06/15/2042 DD 06/30/11	64,331	65,130
AMGEN INC 5.150% 11/15/2041 DD 11/10/11	7,729	47,537
AMGEN INC 4.400% 05/01/2045 DD 05/01/15	28,726	28,324
AMGEN INC 4.563% 06/15/2048 DD 12/15/16	197,914	199,397
AMGEN INC 4.663% 06/15/2051 DD 12/15/16	21,537	21,457
AMGEN INC 3.150% 02/21/2040 DD 02/21/20	150,526	150,199
AMGEN INC 2.770% 09/01/2053 DD 03/01/21	390,856	377,648
AMGEN INC 4.200% 02/22/2052 DD 02/22/22	1,148,897	1,127,118
AMGEN INC 4.400% 02/22/2062 DD 02/22/22	275,594	274,600
ANALOG DEVICES INC 2.950% 10/01/2051 DD 10/05/21	165,554	159,233
ELEVANCE HEALTH INC 4.375% 12/01/2047 DD 11/21/17	336,289	283,030
ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	21,664	21,340
ELEVANCE HEALTH INC 3.700% 09/15/2049 DD 09/09/19	426,953	350,845
ELEVANCE HEALTH INC 3.600% 03/15/2051 DD 03/17/21	297,312	285,824
ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	17,769	18,267
ELEVANCE HEALTH INC 5.650% 06/15/2054 DD 05/30/24	98,583	102,381
ELEVANCE HEALTH INC 5.850% 11/01/2064 DD 10/31/24	240,781	241,369
ANTOFAGASTA PLC 144A 5.625% 09/09/2035 DD 09/09/25	199,336	205,900
APPALACHIAN POWER CO 6.700% 08/15/2037 DD 08/17/07	229,346	221,420
APPALACHIAN POWER CO 7.000% 04/01/2038 DD 03/25/08	50,307	52,181
APPALACHIAN POWER CO 4.400% 05/15/2044 DD 05/08/14	399,918	315,660
APPALACHIAN POWER CO 4.450% 06/01/2045 DD 05/18/15	209,653	179,957
APPALACHIAN POWER CO 4.500% 03/01/2049 DD 03/06/19	378,815	349,346
APTIV SWISS HOLDINGS LTD 5.400% 03/15/2049 DD 03/14/19	179,316	189,233
ESSENTIAL UTILITIES INC 4.276% 05/01/2049 DD 04/26/19	221,459	234,685
APTIV SWISS HOLDINGS LTD 5.750% 09/13/2054 DD 09/13/24	149,643	154,882
ARCH CAPITAL GROUP US INC 5.144% 11/01/2043 DD 12/13/13	41,830	45,663
ARIZONA PUBLIC SERVICE CO 4.500% 04/01/2042 DD 01/13/12	142,830	123,299
ARIZONA PUBLIC SERVICE CO 4.350% 11/15/2045 DD 11/06/15	266,094	254,776
ARIZONA PUBLIC SERVICE CO 4.200% 08/15/2048 DD 08/09/18	327,299	346,511
ARTHUR J GALLAGHER & CO 3.050% 03/09/2052 DD 11/09/21	8,661	8,896
ARTHUR J GALLAGHER & CO 5.750% 03/02/2053 DD 03/02/23	140,056	142,847
ARTHUR J GALLAGHER & CO 6.750% 02/15/2054 DD 11/02/23	276,517	310,405
ARTHUR J GALLAGHER & CO 5.750% 07/15/2054 DD 02/15/24	27,587	28,588
ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	283,771	279,424
ASCENSION HEALTH 3.945% 11/15/2046 DD 05/11/16	281,009	281,192
AT&T INC 5.350% 09/01/2040 DD 03/01/11	62,209	62,022

BAT CAPITAL CORP 7.079% 08/02/2043 DD 08/02/23	57,668	64,233
BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	586,547	624,435
BAT CAPITAL CORP 4.758% 09/06/2049 DD 09/06/19	509,650	566,911
BAT CAPITAL CORP 3.734% 09/25/2040 DD 09/25/20	769,084	730,206
BARCLAYS PLC VAR RT 08/11/2046 DD 08/11/25	711,999	727,888
BARRICK NORTH AMERICA FINANCE 5.700% 05/30/2041 DD 06/01/11	168,388	175,787
BAXALTA INC 5.250% 06/23/2045 DD 12/23/15	140,404	135,022
BAXTER INTERNATIONAL INC 5.650% 12/15/2035 DD 12/04/25	390,229	395,846
BAYER US FINANCE II LLC 144A 3.950% 04/15/2045 DD 04/15/18	171,129	183,331
BECTON DICKINSON & CO 4.685% 12/15/2044 DD 12/15/14	179,417	183,855
BELL TELEPHONE CO OF CANADA OR 5.550% 02/15/2054 DD 02/15/24	3,890	3,816
BIOGEN INC 3.150% 05/01/2050 DD 04/30/20	295,913	314,183
BIOGEN INC 6.450% 05/15/2055 DD 05/12/25	50,155	51,677
BLACK HILLS CORP 4.200% 09/15/2046 DD 08/19/16	67,825	72,068
BOEING CO/THE 6.875% 10/15/2043 DD 10/19/93	458,133	350,789
BOEING CO/THE 6.625% 02/15/2038 DD 02/24/98	65,566	69,183
BOEING CO/THE 5.875% 02/15/2040 DD 07/28/09	318,934	319,870
BOEING CO/THE 3.375% 06/15/2046 DD 05/18/16	217,713	209,294
BOEING CO/THE 3.650% 03/01/2047 DD 02/16/17	97,678	98,549
BOEING CO/THE 3.550% 03/01/2038 DD 02/23/18	300,708	291,249
BOEING CO/THE 3.625% 03/01/2048 DD 02/23/18	280,221	214,935
BOEING CO/THE 3.850% 11/01/2048 DD 10/31/18	252,783	236,098
BOEING CO/THE 3.500% 03/01/2039 DD 02/15/19	271,809	287,978
BOEING CO/THE 3.825% 03/01/2059 DD 02/15/19	147,381	100,987
BOEING CO/THE 3.900% 05/01/2049 DD 05/02/19	70,899	70,983
BOEING CO/THE 3.750% 02/01/2050 DD 07/31/19	596,599	612,586
BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	511,116	529,174
BOEING CO/THE 5.705% 05/01/2040 DD 05/04/20	45,783	47,078
BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	115,334	113,611
BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	1,848,768	1,840,791
BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	221,527	239,392
BRISTOL-MYERS SQUIBB CO 5.550% 02/22/2054 DD 02/22/24	77,896	80,804
BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	218,478	217,637
BROWN & BROWN INC 5.550% 06/23/2035 DD 06/23/25	204,379	210,720
PARAMOUNT GLOBAL 4.850% 07/01/2042 DD 06/20/12	387,317	306,785
PARAMOUNT GLOBAL 4.900% 08/15/2044 DD 08/19/14	242,955	151,183
PARAMOUNT GLOBAL 4.600% 01/15/2045 DD 01/12/15	390,039	303,247
CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	458,164	451,889
CIGNA GROUP/THE 3.200% 03/15/2040 DD 03/16/20	84,651	75,991
CIGNA GROUP/THE 3.400% 03/15/2050 DD 03/16/20	472,821	442,090
CIGNA GROUP/THE 3.400% 03/15/2051 DD 03/03/21	56,466	59,282
CMS ENERGY CORP 4.700% 03/31/2043 DD 03/22/13	199,391	148,645
CSX CORP 6.000% 10/01/2036 DD 09/20/06	100,467	84,834
CSX CORP 6.150% 05/01/2037 DD 04/25/07	177,187	143,062
CSX CORP 6.220% 04/30/2040 DD 03/24/10	63,254	66,068
CSX CORP 4.300% 03/01/2048 DD 02/20/18	148,687	150,739

CSX CORP 3.800% 04/15/2050 DD 03/30/20	177,311	171,666
CVS HEALTH CORP 6.125% 09/15/2039 DD 09/11/09	313,250	322,192
CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	1,068,948	1,031,365
CVS HEALTH CORP 4.125% 04/01/2040 DD 03/31/20	272,918	267,456
CVS HEALTH CORP 5.875% 06/01/2053 DD 06/02/23	92,111	93,587
CVS HEALTH CORP 6.000% 06/01/2044 DD 05/09/24	193,165	196,591
COTERRA ENERGY INC 5.400% 02/15/2035 DD 12/17/24	119,444	122,069
COTERRA ENERGY INC 5.900% 02/15/2055 DD 12/17/24	163,936	159,081
CANADIAN NATURAL RESOURCES LTD 6.500% 02/15/2037 DD 08/17/06	81,555	65,566
CANADIAN NATURAL RESOURCES LTD 6.250% 03/15/2038 DD 03/19/07	955,471	866,206
CANADIAN NATURAL RESOURCES LTD 6.750% 02/01/2039 DD 01/17/08	412,069	363,571
CANADIAN PACIFIC RAILWAY CO 5.950% 05/15/2037 DD 05/08/07	205,489	186,525
CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	529,603	520,582
CANADIAN PACIFIC RAILWAY CO 3.000% 12/02/2041 DD 12/02/21	453,911	475,990
CANADIAN PACIFIC RAILWAY CO 3.500% 05/01/2050 DD 04/19/23	137,274	140,960
CARDINAL HEALTH INC 4.600% 03/15/2043 DD 02/22/13	189,702	193,545
CARDINAL HEALTH INC 4.500% 11/15/2044 DD 11/19/14	281,669	228,380
CARLISLE COS INC 5.250% 09/15/2035 DD 08/20/25	255,711	260,862
CENOVUS ENERGY INC 5.400% 06/15/2047 DD 04/07/17	278,426	209,675
CHARTER COMMUNICATIONS OPERATI 6.484% 10/23/2045 DD 10/23/16	782,563	777,175
CHARTER COMMUNICATIONS OPERATI 6.834% 10/23/2055 DD 10/23/16	180,925	181,196
CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	655,214	648,512
CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	221,995	226,729
CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	385,500	383,238
CHARTER COMMUNICATIONS OPERATI 4.400% 12/01/2061 DD 06/02/21	462,325	447,206
CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	137,636	138,484
CHARTER COMMUNICATIONS OPERATI 3.950% 06/30/2062 DD 10/12/21	990,995	981,324
CHUBB INA HOLDINGS LLC 4.900% 08/15/2035 DD 08/06/25	1,570,632	1,574,265
CITIGROUP INC 4.750% 05/18/2046 DD 05/18/16	202,309	202,423
COCA-COLA CO/THE 5.200% 01/14/2055 DD 08/14/24	82,265	83,320
OHIO POWER CO 5.850% 10/01/2035 DD 10/14/05	16,402	13,771
COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	2,216,299	2,061,964
COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	500,226	455,857
COMMONWEALTH EDISON CO 5.650% 06/01/2054 DD 05/13/24	499,700	472,573
CONAGRA BRANDS INC 5.300% 11/01/2038 DD 10/22/18	550,152	526,708
CONAGRA BRANDS INC 5.400% 11/01/2048 DD 10/22/18	314,471	319,159
CONOCOPHILLIPS CO 5.950% 03/15/2046 DD 03/08/16	118,991	127,638
CONSOLIDATED EDISON CO OF NEW 3.850% 06/15/2046 DD 06/17/16	365,532	287,339
CONSTELLATION BRANDS INC 4.950% 11/01/2035 DD 10/17/25	368,949	366,729
COOPERATIEVE RABOBANK UA 5.750% 12/01/2043 DD 11/29/13	425,147	308,498
CORNING INC 3.900% 11/15/2049 DD 11/19/19	337,395	336,290
DELL INTERNATIONAL LLC / EMC C 5.100% 02/15/2036 DD 10/06/25	543,000	539,294
DEUTSCHE TELEKOM AG 144A 3.625% 01/21/2050 DD 01/21/20	353,128	345,286
DEVON ENERGY CORP 4.750% 05/15/2042 DD 05/14/12	932,812	833,990
DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	32,106	34,919
DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	56,635	60,827

DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	1,804	1,898
DIAMONDBACK ENERGY INC 5.900% 04/18/2064 DD 04/18/24	197,460	194,309
DICK'S SPORTING GOODS INC 4.100% 01/15/2052 DD 01/14/22	375,917	364,579
DOMINION ENERGY INC 4.050% 09/15/2042 DD 09/13/12	291,624	281,254
DOMINION ENERGY INC 4.850% 08/15/2052 DD 08/19/22	277,042	273,225
DOW CHEMICAL CO/THE 9.400% 05/15/2039 DD 05/13/09	460,365	438,015
DOW CHEMICAL CO/THE 5.250% 11/15/2041 DD 11/14/11	459,794	404,323
DOW CHEMICAL CO/THE 4.375% 11/15/2042 DD 11/14/12	471,340	404,501
DOW CHEMICAL CO/THE 4.800% 05/15/2049 DD 11/15/19	419,025	375,652
DOW CHEMICAL CO/THE 6.900% 05/15/2053 DD 10/26/22	297,899	282,937
DUPONT DE NEMOURS INC 5.319% 11/15/2038 DD 11/28/18	214,376	205,900
KEURIG DR PEPPER INC 4.500% 11/15/2045 DD 11/09/15	142,338	142,234
DUKE ENERGY CORP 3.950% 08/15/2047 DD 08/10/17	846,708	742,349
DUKE ENERGY CORP 3.500% 06/15/2051 DD 06/10/21	15,162	15,997
DUKE ENERGY INDIANA LLC 3.250% 10/01/2049 DD 09/27/19	415,111	407,361
ELECTRICITE DE FRANCE SA 144A 4.950% 10/13/2045 DD 10/13/15	210,957	208,581
EOG RESOURCES INC 5.650% 12/01/2054 DD 11/21/24	935,943	932,026
EBAY INC 4.000% 07/15/2042 DD 07/24/12	133,877	134,429
KINDER MORGAN ENERGY PARTNERS 7.500% 11/15/2040 DD 11/19/10	433,110	397,263
KINDER MORGAN ENERGY PARTNERS 4.700% 11/01/2042 DD 11/08/12	180,213	174,245
ELECTRICITE DE FRANCE SA 144A 6.900% 05/23/2053 DD 05/23/23	331,269	342,606
ELEVANCE HEALTH INC 5.125% 02/15/2053 DD 02/08/23	312,643	308,006
ENERGY TRANSFER LP VAR RT 05/15/2044 DD 11/15/15	338,117	282,633
ENBRIDGE INC 5.200% 11/20/2035 DD 11/20/25	29,915	30,284
ENBRIDGE ENERGY PARTNERS LP 5.500% 09/15/2040 DD 09/13/10	197,498	206,650
ENBRIDGE ENERGY PARTNERS LP 7.375% 10/15/2045 DD 10/06/15	831,592	815,612
ENERGY TRANSFER LP 5.150% 02/01/2043 DD 01/22/13	341,285	361,084
ENERGY TRANSFER LP 6.125% 12/15/2045 DD 06/23/15	117,576	118,117
ENERGY TRANSFER LP 5.300% 04/15/2047 DD 01/17/17	798,635	796,237
ENERGY TRANSFER LP 6.050% 09/01/2054 DD 06/21/24	314,181	303,843
ENERGY TRANSFER LP 6.000% 06/15/2048 DD 06/08/18	560,959	575,980
ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	691,629	684,364
ENERGY TRANSFER LP 6.250% 04/15/2049 DD 01/15/19	518,026	536,101
ENTERGY CORP 3.750% 06/15/2050 DD 05/19/20	72,693	72,859
ENTERGY LOUISIANA LLC 4.200% 09/01/2048 DD 08/14/18	79,194	81,117
ENTERGY MISSISSIPPI LLC 5.850% 06/01/2054 DD 05/16/24	374,995	378,900
ENTERPRISE PRODUCTS OPERATING 4.800% 02/01/2049 DD 10/11/18	187,807	194,471
ESSENTIAL UTILITIES INC 3.351% 04/15/2050 DD 04/15/20	425,422	362,355
ESSENTIAL UTILITIES INC 5.300% 05/01/2052 DD 05/20/22	200,119	211,073
EVEREST REINSURANCE HOLDINGS I 3.125% 10/15/2052 DD 10/04/21	254,216	204,153
EXELON CORP 4.450% 04/15/2046 DD 04/07/16	287,771	290,456
FMC CORP 4.500% 10/01/2049 DD 09/20/19	461,187	297,070
FEDEX CORP 3.875% 08/01/2042 DD 08/01/25	682,676	687,872
FEDEX CORP 4.100% 04/15/2043 DD 04/15/25	316,376	326,928
FEDEX CORP 5.100% 01/15/2044 DD 07/15/25	491,266	466,708
FEDEX CORP 4.100% 02/01/2045 DD 08/01/25	361,901	347,425

FEDEX CORP 4.750% 11/15/2045 DD 05/15/25	463,224	468,175
FEDEX CORP 4.400% 01/15/2047 DD 07/15/25	422,661	426,218
FEDEX CORP 4.050% 02/15/2048 DD 08/15/25	278,652	283,879
FEDEX CORP 4.950% 10/17/2048 DD 04/17/25	288,450	291,991
FIDELITY NATIONAL INFORMATION 4.750% 05/15/2048 DD 05/16/18	121,928	84,741
FIRSTENERGY CORP VAR RT 07/15/2047 DD 06/21/17	12,542	13,253
FLORIDA POWER & LIGHT CO 2.875% 12/04/2051 DD 11/18/21	287,181	277,085
FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	169,502	170,727
GE CAPITAL INTERNATIONAL FUNDI 4.418% 11/15/2035 DD 05/15/16	167,323	180,893
GE HEALTHCARE TECHNOLOGIES INC 5.500% 06/15/2035 DD 06/09/25	490,323	510,198
ARTHUR J GALLAGHER & CO 3.500% 05/20/2051 DD 05/20/21	99,717	86,780
GENERAL ELECTRIC CO 4.500% 03/11/2044 DD 03/11/14	206,978	216,636
GENERAL ELECTRIC CO 5.875% 01/14/2038 DD 01/14/08	400,085	418,337
GENERAL ELECTRIC CO 6.875% 01/10/2039 DD 01/09/09	54,486	55,466
GENERAL MOTORS CO 5.200% 04/01/2045 DD 11/12/14	461,970	486,502
GENERAL MOTORS CO 5.400% 04/01/2048 DD 08/07/17	295,082	317,848
GLOBAL PAYMENTS INC 5.950% 08/15/2052 DD 08/22/22	211,063	203,238
GLOBAL ATLANTIC FIN CO 144A 6.750% 03/15/2054 DD 03/15/24	223,484	230,715
GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	313,630	314,461
GOLDMAN SACHS GROUP INC/THE 5.150% 05/22/2045 DD 05/22/15	310,657	315,533
GRUPO TELEVISA SAB 6.625% 01/15/2040 DD 11/30/09	473,886	350,289
GRUPO TELEVISA SAB 5.000% 05/13/2045 DD 05/13/14	235,673	195,414
HCA INC 5.500% 06/15/2047 DD 06/22/17	319,758	317,687
HCA INC 5.250% 06/15/2049 DD 06/12/19	907,417	934,272
HCA INC 3.500% 07/15/2051 DD 06/30/21	813,860	782,216
HCA INC 4.625% 03/15/2052 DD 03/15/23	757,258	745,326
HCA INC 5.900% 06/01/2053 DD 05/04/23	383,888	392,788
HCA INC 6.200% 03/01/2055 DD 02/21/25	143,805	148,238
HCA INC 5.950% 09/15/2054 DD 08/12/24	635,206	639,743
HSBC HOLDINGS PLC 6.500% 05/02/2036 DD 05/02/22	507,597	533,225
HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/15/22	1,007,087	1,037,821
HSBC HOLDINGS PLC 6.800% 06/01/2038 DD 06/01/22	5,422	5,569
HP INC 6.100% 04/25/2035 DD 04/25/25	498,890	529,435
HESS CORP 6.000% 01/15/2040 DD 12/14/09	255,591	254,164
HESS CORP 5.600% 02/15/2041 DD 08/10/10	428,201	441,447
HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	898,575	856,778
HOWARD UNIVERSITY 5.209% 10/01/2052 DD 03/15/22	380,000	324,357
HUMANA INC 4.625% 12/01/2042 DD 12/10/12	37,595	38,833
HUMANA INC 4.950% 10/01/2044 DD 09/19/14	90,349	92,981
HUMANA INC 4.800% 03/15/2047 DD 03/16/17	273,813	277,475
HUMANA INC 5.500% 03/15/2053 DD 03/13/23	347,659	328,576
HUMANA INC 5.750% 04/15/2054 DD 03/13/24	51,508	49,098
ILLINOIS TOOL WORKS INC 4.875% 09/15/2041 DD 03/15/12	435,821	448,063
INTEL CORP 4.250% 12/15/2042 DD 12/11/12	354,960	341,531
INTEL CORP 4.900% 07/29/2045 DD 07/29/15	286,593	289,876
INTEL CORP 4.100% 05/19/2046 DD 05/19/16	388,520	369,120

INTEL CORP 4.100% 05/11/2047 DD 05/11/17	678,935	621,872
INTEL CORP 3.734% 12/08/2047 DD 06/08/18	723,594	609,987
INTEL CORP 3.250% 11/15/2049 DD 11/21/19	1,585,561	1,177,416
INTEL CORP 4.900% 08/05/2052 DD 08/05/22	383,149	390,058
INTEL CORP 5.050% 08/05/2062 DD 08/05/22	578,567	497,181
INTERNATIONAL BUSINESS MACHINE 2.850% 05/15/2040 DD 05/07/20	470,411	453,834
INTERNATIONAL FLAVORS & FRAGRA 5.000% 09/26/2048 DD 09/26/18	196,333	187,081
INTERNATIONAL PAPER CO 6.000% 11/15/2041 DD 11/16/11	556,460	456,861
INTERSTATE POWER AND LIGHT CO 4.700% 10/15/2043 DD 10/08/13	318,024	228,467
JBS NV/JBS USA FOODS GROUP HOL 4.375% 02/02/2052 DD 08/02/23	331,406	340,471
JBS NV/JBS USA FOODS GROUP HOL 6.500% 12/01/2052 DD 06/01/23	358,596	371,135
JBS NV/JBS USA FOODS GROU 144A 6.250% 03/01/2056 DD 07/03/25	730,012	727,460
JBS NV/JBS USA FOODS GROU 144A 6.375% 04/15/2066 DD 07/03/25	347,808	348,488
JOHNSON CONTROLS INTERNATIONAL STEP 07/02/2064 DD 07/02/2016	481,044	442,286
KAISER FOUNDATION HOSPITALS 4.150% 05/01/2047 DD 05/03/17	187,527	179,454
EVERGY METRO INC 5.300% 10/01/2041 DD 09/20/11	220,156	223,497
KENTUCKY UTILITIES CO 5.850% 08/15/2055 DD 08/13/25	255,769	258,167
KEURIG DR PEPPER INC 5.085% 05/25/2048 DD 05/25/19	27,070	26,713
KEURIG DR PEPPER INC 3.350% 03/15/2051 DD 03/15/21	230,943	222,324
KINDER MORGAN ENERGY PARTNERS 6.950% 01/15/2038 DD 06/21/07	339,201	337,803
KINDER MORGAN ENERGY PARTNERS 6.500% 09/01/2039 DD 09/16/09	200,644	199,991
KINDER MORGAN ENERGY PARTNERS 6.375% 03/01/2041 DD 03/04/11	482,077	465,724
KINDER MORGAN ENERGY PARTNERS 5.000% 03/01/2043 DD 02/28/13	187,740	191,444
KINDER MORGAN ENERGY PARTNERS 5.500% 03/01/2044 DD 02/24/14	385,582	409,245
KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	483,979	459,552
KINDER MORGAN INC 3.250% 08/01/2050 DD 08/05/20	216,379	229,163
KINDER MORGAN INC 5.450% 08/01/2052 DD 08/03/22	251,313	242,450
KONINKLIJKE PHILIPS NV 6.875% 03/11/2038 DD 03/11/08	303,798	302,601
KRAFT HEINZ FOODS CO 6.500% 02/09/2040 DD 08/09/12	804,624	817,363
KRAFT HEINZ FOODS CO 6.875% 01/26/2039 DD 07/26/12	183,875	184,732
KRAFT HEINZ FOODS CO 5.200% 07/15/2045 DD 07/15/16	463,600	465,373
KRAFT HEINZ FOODS CO 4.625% 10/01/2039 DD 10/01/20	616,979	627,165
KROGER CO/THE 4.450% 02/01/2047 DD 01/24/17	213,054	219,440
KROGER CO/THE 4.650% 01/15/2048 DD 07/24/17	24,199	24,141
KROGER CO/THE 5.650% 09/15/2064 DD 08/27/24	1,219,395	1,215,415
LBJ INFRASTRUCTURE GROUP 144A 3.797% 12/31/2057 DD 12/10/21	525,000	368,744
LYB INTERNATIONAL FINANCE III 4.200% 10/15/2049 DD 10/10/19	663,164	532,807
LYB INTERNATIONAL FINANCE III 4.200% 05/01/2050 DD 04/20/20	602,668	567,222
LYB INTERNATIONAL FINANCE III 3.375% 10/01/2040 DD 10/08/20	77,402	61,668
LYB INTERNATIONAL FINANCE III 3.625% 04/01/2051 DD 10/08/20	21,069	19,425
ELI LILLY & CO 5.650% 10/15/2065 DD 08/20/25	506,856	510,843
LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	167,240	166,322
LOCKHEED MARTIN CORP 5.200% 02/15/2064 DD 01/29/24	25,040	25,119
LOUISVILLE GAS AND ELECTRIC CO 5.850% 08/15/2055 DD 08/13/25	220,175	222,394
LOWE'S COS INC 4.375% 09/15/2045 DD 09/16/15	75,172	78,921
LOWE'S COS INC 3.700% 04/15/2046 DD 04/20/16	204,039	212,556

LOWE'S COS INC 4.050% 05/03/2047 DD 05/03/17	252,959	265,699
LOWE'S COS INC 4.550% 04/05/2049 DD 04/05/19	68,801	68,040
LOWE'S COS INC 5.125% 04/15/2050 DD 03/26/20	197,485	160,583
LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	423,930	398,424
LOWE'S COS INC 3.500% 04/01/2051 DD 03/31/21	399,008	302,873
LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	339,947	298,461
MPLX LP 4.700% 04/15/2048 DD 02/08/18	438,033	421,236
MPLX LP 5.200% 12/01/2047 DD 12/01/19	323,235	281,632
MPLX LP 4.950% 03/14/2052 DD 03/14/22	21,630	21,102
MPLX LP 5.650% 03/01/2053 DD 02/09/23	147,277	144,352
MPLX LP 5.950% 04/01/2055 DD 03/10/25	471,989	464,438
MPLX LP 6.200% 09/15/2055 DD 08/11/25	799,382	798,072
MARATHON PETROLEUM CORP 4.750% 09/15/2044 DD 09/05/14	129,590	138,972
MARATHON PETROLEUM CORP 4.500% 04/01/2048 DD 04/01/19	242,985	234,291
MARKEL GROUP INC 3.450% 05/07/2052 DD 05/07/21	161,089	160,194
MASSACHUSETTS INSTITUTE OF TEC 2.989% 07/01/2050 DD 12/20/19	69,502	63,409
MASSACHUSETTS INSTITUTE OF TEC 2.294% 07/01/2051 DD 05/07/20	62,604	60,027
MATTEL INC 5.450% 11/01/2041 DD 11/08/11	185,473	189,483
MCDONALD'S CORP 3.700% 02/15/2042 DD 02/07/12	471,177	433,794
MCDONALD'S CORP 4.600% 05/26/2045 DD 05/26/15	88,661	88,410
MCDONALD'S CORP 4.875% 12/09/2045 DD 12/09/15	91,269	91,401
MCDONALD'S CORP 4.450% 03/01/2047 DD 03/09/17	185,344	180,293
MCDONALD'S CORP 4.450% 09/01/2048 DD 08/15/18	149,698	157,002
MCDONALD'S CORP 3.625% 09/01/2049 DD 08/12/19	157,305	151,339
MCDONALD'S CORP 4.200% 04/01/2050 DD 03/27/20	204,929	210,343
MCDONALD'S CORP 5.000% 02/13/2036 DD 08/27/25	402,014	404,020
MICROSOFT CORP 3.950% 08/08/2056 DD 08/08/16	296,622	291,168
MICROSOFT CORP 2.675% 06/01/2060 DD 06/01/20	73,815	72,735
MICROSOFT CORP 4.500% 06/15/2047 DD 12/15/23	76,622	76,514
MICRON TECHNOLOGY INC 6.050% 11/01/2035 DD 04/29/25	50,403	51,322
BERKSHIRE HATHAWAY ENERGY CO 5.950% 05/15/2037 DD 05/11/07	309,503	304,007
MOLSON COORS BEVERAGE CO 4.200% 07/15/2046 DD 07/07/16	567,375	578,270
MONDELEZ INTERNATIONAL INC 2.625% 09/04/2050 DD 09/04/20	145,680	143,666
MOODY'S CORP 5.250% 07/15/2044 DD 07/16/14	33,898	32,061
MOTIVA ENTERPRISES LLC 144A 6.850% 01/15/2040 DD 01/11/10	69,925	59,736
MYLAN INC 5.400% 11/29/2043 DD 11/29/13	106,691	118,042
MYLAN INC 5.200% 04/15/2048 DD 10/15/18	157,313	131,988
UTAH ACQUISITION SUB INC 5.250% 06/15/2046 DD 12/15/16	236,398	243,130
NXP BV / NXP FUNDING LLC / NXP 3.125% 02/15/2042 DD 02/15/22	192,871	142,666
NXP BV / NXP FUNDING LLC / NXP 3.250% 05/11/2041 DD 05/11/22	255,089	206,842
NASDAQ INC 3.950% 03/07/2052 DD 03/07/22	42,896	42,892
NASDAQ INC 6.100% 06/28/2063 DD 06/28/23	876,160	905,976
NEW ENGLAND POWER CO 144A 2.807% 10/06/2050 DD 10/06/20	54,226	51,563
NEXTERA ENERGY CAPITAL HOLDING 5.900% 03/15/2055 DD 02/04/25	92,838	94,375
NISOURCE INC 5.850% 04/01/2055 DD 03/27/25	40,896	41,027
NISOURCE INC 5.350% 07/15/2035 DD 06/27/25	263,708	271,400

NISOURCE INC 5.800% 02/01/2042 DD 11/23/11	386,303	332,907
NISOURCE INC 5.250% 02/15/2043 DD 06/14/12	272,207	195,964
NISOURCE INC 4.800% 02/15/2044 DD 04/12/13	148,890	156,103
NOKIA OYJ 6.625% 05/15/2039 DD 05/07/09	208,763	218,790
*NORFOLK SOUTHERN CORP 4.837% 10/01/2041 DD 04/01/12	171,335	161,621
NORFOLK SOUTHERN CORP 3.950% 10/01/2042 DD 09/07/12	147,716	148,815
NORFOLK SOUTHERN CORP 3.942% 11/01/2047 DD 05/01/18	606,650	509,848
NORFOLK SOUTHERN CORP 4.150% 02/28/2048 DD 02/28/18	17,420	18,795
NORFOLK SOUTHERN CORP 5.100% 08/01/2118 DD 08/02/18	116,600	119,668
NORFOLK SOUTHERN CORP 4.100% 05/15/2121 DD 05/12/21	226,679	227,737
NORFOLK SOUTHERN CORP 3.700% 03/15/2053 DD 02/25/22	215,146	204,562
NORTHROP GRUMMAN CORP 4.030% 10/15/2047 DD 10/13/17	911,667	882,942
NUTRIEN LTD 5.250% 01/15/2045 DD 01/15/18	79,939	62,825
OCCIDENTAL PETROLEUM CORP 4.625% 06/15/2045 DD 06/23/15	260,270	274,356
OCCIDENTAL PETROLEUM CORP 7.950% 06/15/2039 DD 06/15/19	70,252	78,792
OCCIDENTAL PETROLEUM CORP 6.200% 03/15/2040 DD 09/15/19	268,726	294,681
OGLETHORPE POWER CORP 5.050% 10/01/2048 DD 04/01/19	363,337	351,133
OHIO POWER CO 4.150% 04/01/2048 DD 03/22/18	354,733	355,729
OKLAHOMA GAS AND ELECTRIC CO 5.800% 04/01/2055 DD 04/01/25	198,986	202,738
ONCOR ELECTRIC DELIVERY CO LLC 4.950% 09/15/2052 DD 09/08/22	114,332	111,765
ONEOK INC 7.150% 01/15/2051 DD 05/07/20	410,295	416,480
ONEOK INC 5.150% 10/15/2043 DD 10/10/13	185,972	162,759
ONEOK INC 4.250% 09/15/2046 DD 09/13/16	195,786	194,876
ONEOK INC 4.200% 10/03/2047 DD 10/03/17	182,247	179,843
ONEOK INC 3.950% 03/01/2050 DD 08/19/19	161,639	167,433
ONEOK INC 5.700% 11/01/2054 DD 09/24/24	274,553	264,896
ONEOK INC 5.600% 04/01/2044 DD 03/19/14	186,634	194,065
ONEOK INC 5.450% 06/01/2047 DD 05/11/17	50,442	50,657
ONEOK INC 6.250% 10/15/2055 DD 08/12/25	363,441	367,307
ONEOK PARTNERS LP 6.650% 10/01/2036 DD 09/25/06	124,892	129,869
ONEOK PARTNERS LP 6.125% 02/01/2041 DD 01/26/11	245,644	272,762
ONEOK PARTNERS LP 6.200% 09/15/2043 DD 09/12/13	207,626	213,671
ORACLE CORP 6.500% 04/15/2038 DD 04/09/08	57,582	56,182
ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	163,562	149,857
ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	169,698	161,137
ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	723,129	663,872
ORACLE CORP 4.375% 05/15/2055 DD 05/05/15	95,166	90,762
ORACLE CORP 3.850% 07/15/2036 DD 07/07/16	102,171	96,250
ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	413,510	380,218
ORACLE CORP 4.000% 11/15/2047 DD 11/09/17	266,786	241,066
ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	1,734,869	1,532,619
ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	1,108,414	994,402
ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	426,963	374,646
ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	1,345,943	1,179,653
ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	267,198	247,825
ORACLE CORP 5.550% 02/06/2053 DD 02/06/23	678,095	603,432

ORACLE CORP 5.375% 09/27/2054 DD 09/27/24	1,199,186	1,088,570
ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	1,173,069	993,017
ORACLE CORP 6.000% 08/03/2055 DD 02/03/25	211,505	203,522
ORACLE CORP 6.125% 08/03/2065 DD 02/03/25	370,336	338,614
ORACLE CORP 5.875% 09/26/2045 DD 09/26/25	60,221	54,331
PG&E WILDFIRE RECOVERY FUNDING 5.099% 06/01/2054 DD 07/20/22	554,948	518,614
PACIFIC GAS AND ELECTRIC CO 4.450% 04/15/2042 DD 04/16/12	443,004	452,192
PACIFIC GAS AND ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	519,771	542,310
PACIFIC GAS AND ELECTRIC CO 4.300% 03/15/2045 DD 11/06/14	609,390	608,588
PACIFIC GAS AND ELECTRIC CO 4.250% 03/15/2046 DD 11/05/15	109,374	121,832
PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	368,206	372,972
PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	631,613	623,037
PACIFIC GAS AND ELECTRIC CO 4.200% 06/01/2041 DD 03/11/21	394,770	430,169
PACIFIC GAS AND ELECTRIC CO 5.250% 03/01/2052 DD 02/18/22	124,997	131,277
PACIFIC GAS AND ELECTRIC CO 6.700% 04/01/2053 DD 03/30/23	528,698	550,545
PACIFIC GAS AND ELECTRIC CO 5.900% 10/01/2054 DD 09/05/24	258,395	262,656
PACIFIC GAS AND ELECTRIC CO 6.150% 03/01/2055 DD 02/26/25	571,883	572,118
PACIFICORP 4.150% 02/15/2050 DD 03/01/19	550,069	482,976
PACIFICORP 3.300% 03/15/2051 DD 04/08/20	438,325	300,753
SUNCOR ENERGY INC 6.800% 05/15/2038 DD 05/15/08	850,140	746,064
PHILLIPS 66 5.875% 05/01/2042 DD 11/01/12	285,569	283,889
PHILLIPS 66 4.875% 11/15/2044 DD 11/17/14	76,781	74,882
PHILLIPS 66 CO 4.680% 02/15/2045 DD 02/15/23	495,092	451,026
PHILLIPS 66 CO 4.900% 10/01/2046 DD 04/01/23	611,644	614,703
PHILLIPS 66 CO 5.500% 03/15/2055 DD 09/11/24	65,882	61,008
PIEDMONT NATURAL GAS CO INC 3.640% 11/01/2046 DD 07/28/16	88,250	63,639
PLAINS ALL AMERICAN PIPELINE L 5.150% 06/01/2042 DD 03/22/12	216,487	224,462
PRINCIPAL FINANCIAL GROUP INC 4.625% 09/15/2042 DD 09/10/12	78,681	67,490
PRUDENTIAL FINANCIAL INC 6.625% 06/21/2040 DD 06/21/10	173,926	177,032
PUBLIC SERVICE CO OF COLORADO 3.800% 06/15/2047 DD 06/19/17	233,977	204,797
PUBLIC SERVICE CO OF COLORADO 3.200% 03/01/2050 DD 08/13/19	364,779	334,503
PUBLIC SERVICE CO OF COLORADO 2.700% 01/15/2051 DD 05/15/20	99,573	105,798
PUBLIC SERVICE CO OF COLORADO 5.850% 05/15/2055 DD 03/20/25	683,303	701,861
PUBLIC SERVICE CO OF COLORADO 5.150% 09/15/2035 DD 08/07/25	688,357	700,661
PUBLIC SERVICE CO OF OKLAHOMA 5.450% 01/15/2036 DD 06/25/25	494,584	508,672
RPM INTERNATIONAL INC 5.250% 06/01/2045 DD 05/29/15	4,249	3,801
RTX CORP 3.125% 07/01/2050 DD 05/18/20	202,043	199,231
RTX CORP 4.700% 12/15/2041 DD 06/15/20	228,620	217,110
RTX CORP 4.800% 12/15/2043 DD 06/15/20	346,388	243,848
RTX CORP 2.820% 09/01/2051 DD 08/10/21	200,508	184,646
REGENERON PHARMACEUTICALS INC 2.800% 09/15/2050 DD 08/12/20	424,794	406,034
REGIONS FINANCIAL CORP 7.375% 12/10/2037 DD 12/10/07	169,739	177,367
REINSURANCE GROUP OF AMERICA I VAR RT 09/15/2055 DD 03/03/25	74,055	76,480
REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	197,363	199,017
REYNOLDS AMERICAN INC 7.250% 06/15/2037 DD 06/21/07	28,933	28,944
REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	325,896	325,651

ROGERS COMMUNICATIONS INC 4.500% 03/15/2042 DD 03/15/23	280,425	287,232
ROYALTY PHARMA PLC 3.300% 09/02/2040 DD 03/02/21	294,427	304,956
ROYALTY PHARMA PLC 3.550% 09/02/2050 DD 03/02/21	286,894	287,570
SABAL TRAIL TRANSMISSION 144A 4.832% 05/01/2048 DD 04/30/18	379,543	327,530
SEMPRA 3.800% 02/01/2038 DD 01/12/18	451,217	465,075
SEMPRA 4.000% 02/01/2048 DD 01/12/18	255,262	247,525
SHERWIN-WILLIAMS CO/THE 4.000% 12/15/2042 DD 12/07/12	16,763	16,506
SHERWIN-WILLIAMS CO/THE 4.550% 08/01/2045 DD 07/31/15	215,019	154,237
SHERWIN-WILLIAMS CO/THE 4.400% 02/01/2045 DD 08/01/17	298,965	244,374
SIEMENS FUNDING BV 144A 5.900% 05/28/2065 DD 05/28/25	296,604	295,384
SOCIETE GENERALE SA 144A VAR RT 01/19/2055 DD 01/19/24	836,889	876,316
SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	127,118	128,660
SOUTHERN CO/THE 4.250% 07/01/2036 DD 05/24/16	189,824	178,446
SOUTHERN COPPER CORP 7.500% 07/27/2035 DD 07/27/05	427,604	362,910
SOUTHERN COPPER CORP 6.750% 04/16/2040 DD 04/16/10	192,063	197,444
SOUTHERN COPPER CORP 5.250% 11/08/2042 DD 11/08/12	367,989	371,840
SOUTHERN CO GAS CAPITAL CORP 3.150% 09/30/2051 DD 09/10/21	81,183	80,513
SOUTHWESTERN ELECTRIC POWER CO 3.900% 04/01/2045 DD 03/26/15	479,330	361,468
SOUTHWESTERN ELECTRIC POWER CO 3.250% 11/01/2051 DD 11/03/21	410,108	287,751
SPECTRA ENERGY PARTNERS LP 5.950% 09/25/2043 DD 09/25/13	364,217	368,161
STARBUCKS CORP 3.750% 12/01/2047 DD 11/22/17	53,447	56,204
STARBUCKS CORP 4.450% 08/15/2049 DD 05/13/19	63,524	62,189
STARBUCKS CORP 3.350% 03/12/2050 DD 03/12/20	77,126	72,595
SUNCOR ENERGY INC 4.000% 11/15/2047 DD 11/15/17	119,117	125,723
SUNCOR ENERGY INC 6.500% 06/15/2038 DD 06/28/07	177,406	178,141
ENERGY TRANSFER LP 4.950% 01/15/2043 DD 01/10/13	305,768	294,579
ENERGY TRANSFER LP 5.300% 04/01/2044 DD 04/03/14	724,327	700,084
ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	253,577	252,268
ENERGY TRANSFER LP 5.400% 10/01/2047 DD 09/21/17	471,466	477,800
SYSCO CORP 6.600% 04/01/2040 DD 04/02/20	112,060	115,190
SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	88,974	89,242
T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	218,631	215,004
T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	344,294	322,008
T-MOBILE USA INC 3.600% 11/15/2060 DD 05/15/21	18,504	15,343
T-MOBILE USA INC 5.750% 01/15/2054 DD 05/11/23	1,319,177	1,298,111
T-MOBILE USA INC 6.000% 06/15/2054 DD 09/14/23	65,500	64,340
T-MOBILE USA INC 5.500% 01/15/2055 DD 01/12/24	570,117	565,530
T-MOBILE USA INC 5.250% 06/15/2055 DD 09/26/24	785,395	764,781
T-MOBILE USA INC 5.875% 11/15/2055 DD 03/27/25	199,327	200,432
T-MOBILE USA INC 4.625% 01/15/2033 DD 10/09/25	540,558	542,771
T-MOBILE USA INC 5.700% 01/15/2056 DD 10/09/25	715,259	705,384
TR FINANCE LLC 5.650% 11/23/2043 DD 11/23/24	298,146	309,032
TAKEDA PHARMACEUTICAL CO LTD 3.025% 07/09/2040 DD 07/09/20	363,491	364,539
TAKEDA PHARMACEUTICAL CO LTD 3.175% 07/09/2050 DD 07/09/20	137,547	135,386
TAKEDA PHARMACEUTICAL CO LTD 3.375% 07/09/2060 DD 07/09/20	53,386	47,545
TAKEDA PHARMACEUTICAL CO LTD 5.800% 07/05/2064 DD 07/05/24	226,215	227,498

TARGA RESOURCES CORP 6.500% 02/15/2053 DD 01/09/23	441,484	465,292
TARGA RESOURCES CORP 6.125% 05/15/2055 DD 02/27/25	148,554	150,656
TARGA RESOURCES CORP 5.400% 07/30/2036 DD 11/12/25	353,011	354,310
TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	39,839	39,763
TELEFONICA EMISIONES SA 4.895% 03/06/2048 DD 03/06/18	174,876	181,935
TENNESSEE GAS PIPELINE CO LLC 7.625% 04/01/2037 DD 03/13/97	386,509	376,474
TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	387,680	375,980
TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	238,185	208,872
TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	713,001	705,151
TOTALENERGIES CAPITAL INTERNAT 3.127% 05/29/2050 DD 05/29/20	504,313	434,896
TRANSCANADA PIPELINES LTD 7.625% 01/15/2039 DD 01/09/09	427,874	426,815
TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	48,941	42,707
TRAVELERS COS INC/THE 5.700% 07/24/2055 DD 07/24/25	834,481	845,906
TUCSON ELECTRIC POWER CO 4.000% 06/15/2050 DD 04/09/20	110,426	109,531
UNION PACIFIC CORP 4.050% 03/01/2046 DD 03/01/16	360,296	269,696
UNION PACIFIC CORP 3.799% 10/01/2051 DD 10/04/16	156,044	151,456
UNION PACIFIC CORP 5.600% 12/01/2054 DD 02/13/25	242,732	235,172
RTX CORP 4.150% 05/15/2045 DD 05/04/15	985,565	784,747
RTX CORP 3.750% 11/01/2046 DD 11/01/16	393,846	396,459
RTX CORP 4.050% 05/04/2047 DD 05/04/17	764,232	640,496
UNITEDHEALTH GROUP INC 3.875% 08/15/2059 DD 07/25/19	199,927	190,355
VALE OVERSEAS LTD 6.400% 06/28/2054 DD 06/28/24	230,737	233,695
VALERO ENERGY CORP 3.650% 12/01/2051 DD 11/29/21	362,538	336,750
VENTAS REALTY LP 5.000% 02/15/2036 DD 12/04/25	1,024,953	1,026,035
VERIZON COMMUNICATIONS INC 3.850% 11/01/2042 DD 11/07/12	136,435	132,690
VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	176,950	172,852
VERIZON COMMUNICATIONS INC 5.012% 08/21/2054 DD 02/21/15	167,789	163,637
VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	182,762	185,876
VERIZON COMMUNICATIONS INC 4.522% 09/15/2048 DD 03/13/15	44,486	45,359
VERIZON COMMUNICATIONS INC 4.672% 03/15/2055 DD 03/13/15	79,320	78,908
VERIZON COMMUNICATIONS INC 4.125% 08/15/2046 DD 08/01/16	502,896	432,799
VERIZON COMMUNICATIONS INC 4.812% 03/15/2039 DD 02/03/17	91,056	93,263
VERIZON COMMUNICATIONS INC 4.000% 03/22/2050 DD 03/20/20	11,625	12,229
VERIZON COMMUNICATIONS INC 2.875% 11/20/2050 DD 11/20/20	72,213	71,593
VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	1,830,358	1,436,465
VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	142,573	141,430
VERIZON COMMUNICATIONS INC 2.850% 09/03/2041 DD 09/03/21	478,795	500,420
VERIZON COMMUNICATIONS IN 144A 5.401% 07/02/2037 DD 06/25/25	1,213,634	1,212,178
VERIZON COMMUNICATIONS INC 5.000% 01/15/2036 DD 11/24/25	506,761	506,991
VERIZON COMMUNICATIONS INC 5.750% 11/30/2045 DD 11/24/25	1,510,844	1,504,156
VERIZON COMMUNICATIONS INC 5.875% 11/30/2055 DD 11/24/25	25,080	24,772
VERIZON COMMUNICATIONS INC 6.000% 11/30/2065 DD 11/24/25	2,004,992	1,981,640
PARAMOUNT GLOBAL 5.250% 04/01/2044 DD 03/11/14	347,944	291,499
PARAMOUNT GLOBAL 4.950% 05/19/2050 DD 05/19/20	125,894	117,729
VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	354,999	338,438
VODAFONE GROUP PLC 5.750% 02/10/2063 DD 02/10/23	102,927	104,018

VODAFONE GROUP PLC 5.875% 06/28/2064 DD 06/28/24	1,222,013	1,209,393
WASHINGTON GAS LIGHT CO 3.650% 09/15/2049 DD 09/13/19	50,087	51,059
ELEVANCE HEALTH INC 6.375% 06/15/2037 DD 06/08/07	178,386	185,179
ELEVANCE HEALTH INC 4.650% 01/15/2043 DD 09/10/12	89,445	80,848
ELEVANCE HEALTH INC 4.650% 08/15/2044 DD 08/12/14	125,899	126,426
ELEVANCE HEALTH INC 4.850% 08/15/2054 DD 08/12/14	285,487	225,942
WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	718,017	708,659
WESTERN MIDSTREAM OPERATING LP 5.300% 03/01/2048 DD 03/02/18	73,569	73,579
WESTERN MIDSTREAM OPERATING LP VAR RT 02/01/2050 DD 01/13/20	167,708	167,361
WESTERN MIDSTREAM OPERATING LP 5.500% 12/15/2035 DD 12/04/25	766,736	768,029
WESTLAKE CORP 2.875% 08/15/2041 DD 08/19/21	84,140	85,849
WESTLAKE CORP 3.125% 08/15/2051 DD 08/19/21	74,448	72,670
WESTLAKE CORP 3.375% 08/15/2061 DD 08/19/21	179,306	109,104
WILLIAMS COS INC/THE 5.750% 06/24/2044 DD 06/24/14	391,392	343,841
WILLIAMS COS INC/THE 5.300% 09/30/2035 DD 06/30/25	362,668	370,650
WILLIAMS COS INC/THE 5.100% 09/15/2045 DD 03/03/15	129,354	141,754
WILLIAMS COS INC/THE 4.850% 03/01/2048 DD 03/05/18	155,597	164,450
WILLIAMS COS INC/THE 5.800% 11/15/2043 DD 11/15/13	359,375	363,657
WOODSIDE FINANCE LTD 6.000% 05/19/2035 DD 05/19/25	336,303	352,642
AT&T INC 3.650% 09/15/2059 DD 03/15/21	2,970,544	2,271,404
AT&T INC 3.800% 12/01/2057 DD 06/01/21	6,288,378	4,049,327
ELEVANCE HEALTH INC 4.375% 12/01/2047 DD 11/21/17	1,687,105	1,394,337
ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	1,840,591	1,600,481
ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	542,133	539,715
ELEVANCE HEALTH INC 5.375% 06/15/2034 DD 05/30/24	1,074,226	1,112,657
ELEVANCE HEALTH INC 5.700% 09/15/2055 DD 09/15/25	1,789,758	1,770,822
BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	2,179,139	1,844,165
BAT CAPITAL CORP 4.758% 09/06/2049 DD 09/06/19	3,126,764	2,415,090
BARCLAYS PLC 4.836% 05/09/2028 DD 05/09/17	820,608	832,178
BARCLAYS PLC VAR RT 11/24/2032 DD 11/24/21	1,023,300	1,228,284
BARCLAYS PLC VAR RT 06/27/2034 DD 06/27/23	3,503,705	3,925,285
BAYER US FINANCE LLC 144A 6.875% 11/21/2053 DD 11/21/23	1,384,605	1,490,101
BAYER US FINANCE II LLC 144A 4.625% 06/25/2038 DD 06/25/18	4,425,385	4,224,456
BAYER US FINANCE II LLC 144A 4.875% 06/25/2048 DD 06/25/18	1,851,719	1,555,174
BECTON DICKINSON & CO 4.685% 12/15/2044 DD 12/15/14	1,135,132	995,661
BNP PARIBAS SA 144A VAR RT 08/12/2035 DD 08/12/20	2,719,828	2,940,568
BOSTON PROPERTIES LP 6.500% 01/15/2034 DD 05/15/23	1,320,985	1,428,708
CCO HOLDINGS LLC / CCO HO 144A 4.500% 06/01/2033 DD 04/22/21	1,520,313	1,531,880
CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	2,640,032	2,259,446
CIGNA GROUP/THE 6.000% 01/15/2056 DD 09/04/25	1,018,160	1,058,579
CRH AMERICA INC 144A 5.125% 05/18/2045 DD 05/18/15	1,636,544	1,549,433
CSX CORP 6.150% 05/01/2037 DD 04/25/07	2,934,314	2,778,712
CSX CORP 6.220% 04/30/2040 DD 03/24/10	3,269,773	3,013,793
CSX CORP 3.800% 04/15/2050 DD 03/30/20	1,980,783	1,468,698
CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	4,792,369	4,592,223
CANADIAN PACIFIC RAILWAY CO 4.800% 08/01/2045 DD 08/03/15	5,639,813	5,177,981

CAPITAL ONE FINANCIAL CORP VAR RT 02/01/2034 DD 02/01/23	929,371	1,021,946
CAPITAL ONE FINANCIAL CORP VAR RT 06/08/2034 DD 06/08/23	1,605,842	1,705,048
CAPITAL ONE FINANCIAL CORP VAR RT 02/01/2035 DD 02/01/24	1,000,000	1,066,420
CITIGROUP INC 6.625% 06/15/2032 DD 06/06/02	4,397,686	4,310,913
CITIGROUP INC VAR RT 05/25/2034 DD 05/25/23	1,094,597	1,143,370
COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	468,988	348,368
COMMONWEALTH EDISON CO 5.650% 06/01/2054 DD 05/13/24	1,291,576	1,293,357
COX COMMUNICATIONS INC 144A 8.375% 03/01/2039 DD 02/20/09	6,033,922	5,316,930
DOMINION ENERGY INC 4.700% 12/01/2044 DD 11/25/14	1,003,510	880,110
DOW CHEMICAL CO/THE 9.400% 05/15/2039 DD 05/13/09	4,547,405	3,886,741
DUKE ENERGY CORP 5.700% 09/15/2055 DD 09/11/25	6,141,081	6,020,502
ENEL FINANCE INTERNATIONA 144A 6.800% 09/15/2037 DD 09/20/07	2,339,189	2,629,739
ENEL FINANCE INTERNATIONA 144A 6.000% 10/07/2039 DD 10/07/09	1,779,214	1,759,245
EXELON CORP 5.100% 06/15/2045 DD 12/15/15	2,719,497	2,504,142
FEDEX CORP 4.100% 02/01/2045 DD 08/01/25	2,646,174	2,097,210
FEDEX CORP 4.750% 11/15/2045 DD 05/15/25	1,569,746	1,368,045
FEDEX CORP 4.400% 01/15/2047 DD 07/15/25	1,959,028	1,612,607
FEDEX CORP 5.250% 05/15/2050 DD 05/15/25	870,328	945,993
FLORIDA POWER & LIGHT CO 5.300% 04/01/2053 DD 03/03/23	1,442,779	1,394,103
FORD MOTOR CREDIT CO LLC 2.700% 08/10/2026 DD 08/10/21	1,425,000	1,411,235
FORD MOTOR CREDIT CO LLC 5.730% 09/05/2030 DD 09/05/25	1,577,895	1,601,035
GE HEALTHCARE TECHNOLOGIES INC 6.377% 11/22/2052 DD 05/22/23	2,132,046	2,272,727
GRUPO TELEVISA SAB 6.125% 01/31/2046 DD 11/24/15	3,518,539	2,643,572
HCA INC 5.500% 06/15/2047 DD 06/22/17	2,800,000	2,655,296
HCA INC 5.250% 06/15/2049 DD 06/12/19	3,777,646	3,197,387
HSBC HOLDINGS PLC 6.500% 05/02/2036 DD 05/03/06	7,747,283	7,155,244
HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	5,547,261	5,050,319
AMRIZE FINANCE US LLC 7.125% 07/15/2036 DD 07/15/25	6,999,750	7,322,708
KINDER MORGAN ENERGY PARTNERS 6.500% 09/01/2039 DD 09/16/09	2,494,300	2,783,652
KINDER MORGAN ENERGY PARTNERS 5.500% 03/01/2044 DD 02/24/14	932,913	912,637
KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	3,754,588	3,766,432
KINDER MORGAN INC 5.550% 06/01/2045 DD 11/26/14	1,576,764	1,527,876
KONINKLIJKE PHILIPS NV 6.875% 03/11/2038 DD 03/11/08	4,542,712	4,044,051
KRAFT HEINZ FOODS CO 5.200% 07/15/2045 DD 07/15/16	2,800,780	2,460,224
LLOYDS BANKING GROUP PLC VAR RT 11/15/2033 DD 11/15/22	2,582,638	2,825,416
MOLSON COORS BEVERAGE CO 4.200% 07/15/2046 DD 07/07/16	2,832,820	2,335,631
NORDSTROM INC 5.000% 01/15/2044 DD 12/12/13	3,513,208	3,047,285
NORFOLK SOUTHERN CORP 4.837% 10/01/2041 DD 04/01/12	3,526,078	3,140,733
NORFOLK SOUTHERN CORP 3.942% 11/01/2047 DD 05/01/18	2,597,945	1,991,100
OCCIDENTAL PETROLEUM CORP 6.600% 03/15/2046 DD 09/15/19	5,454,273	4,246,698
OCCIDENTAL PETROLEUM CORP 6.050% 10/01/2054 DD 07/26/24	1,592,298	1,674,418
FIBERCOP SPA 144A 7.721% 06/04/2038 DD 07/01/24	1,631,276	1,543,080
ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	7,017,004	4,543,481
PETROLEOS MEXICANOS 6.750% 09/21/2047 DD 09/21/16	2,470,022	2,261,050
PETROLEOS MEXICANOS 7.690% 01/23/2050 DD 07/23/20	6,751,399	8,020,899
PROSUS NV 144A 3.832% 02/08/2051 DD 12/08/20	12,008,848	8,304,746

RTX CORP 6.400% 03/15/2054 DD 11/08/23	1,469,469	1,627,854
RIO OIL FINANCE TRUST SER 144A 9.750% 01/06/2027 DD 11/21/14	1,473,245	1,546,238
RIO OIL FINANCE TRUST SER 144A 8.200% 04/06/2028 DD 04/19/18	1,343,591	1,189,311
SHERWIN-WILLIAMS CO/THE 4.500% 06/01/2047 DD 05/16/17	1,730,269	1,497,423
SHERWIN-WILLIAMS CO/THE 3.300% 05/15/2050 DD 03/17/20	1,123,009	767,790
SOUTHERN CO/THE 4.400% 07/01/2046 DD 05/24/16	1,024,242	846,690
SYNOPSYS INC 5.150% 04/01/2035 DD 03/17/25	1,172,415	1,196,550
T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	4,113,195	3,080,352
T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	2,893,997	1,945,465
T-MOBILE USA INC 3.400% 10/15/2052 DD 04/15/22	2,174,794	1,501,942
TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	2,156,027	1,797,443
TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	9,224,346	8,210,565
TRANSCANADA TRUST VAR RT 03/15/2077 DD 03/02/17	7,004,622	7,024,017
TRANSCANADA TRUST VAR RT 09/15/2079 DD 09/12/19	2,466,338	2,421,773
TRANSCONTINENTAL GAS PIPE LINE 3.950% 05/15/2050 DD 11/15/20	1,516,216	1,175,241
TRANSCONTINENTAL GAS PIPE 144A 5.750% 03/15/2056 DD 11/20/25	2,750,622	2,730,750
TRAVELERS COS INC/THE 5.700% 07/24/2055 DD 07/24/25	497,510	512,670
ULTRAPAR INTERNATIONAL SA 144A 5.250% 06/06/2029 DD 06/06/19	1,384,220	1,357,144
UNICREDIT SPA 144A VAR RT 04/02/2034 DD 04/02/19	1,925,000	2,065,602
UNICREDIT SPA 144A VAR RT 06/30/2035 DD 06/30/20	2,025,000	2,066,189
RTX CORP 4.625% 11/16/2048 DD 08/16/18	971,909	853,018
*VENDEE MORTGAGE TRUST 201 1 DZ 3.750% 09/15/2046 DD 04/01/11	1,812,669	1,793,248
VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	1,345,071	952,861
VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	6,044,044	4,148,332
VERIZON COMMUNICATIONS INC 5.875% 11/30/2055 DD 11/24/25	1,095,677	1,089,957
VODAFONE GROUP PLC VAR RT 06/04/2081 DD 06/04/21	1,225,000	961,417
ELEVANCE HEALTH INC 4.625% 05/15/2042 DD 05/07/12	2,272,775	2,098,592
ZOETIS INC 4.700% 02/01/2043 DD 08/01/13	4,755,005	4,418,976
*BAYMARK HEALTH 6/21 2ND LIEN T 0.000% 06/11/2028 DD 05/19/21	458,353	88,413
*BAYMARK HEALTH 6/21 2ND LIEN D 0.000% 06/11/2028 DD 05/19/21	391,781	74,438
*3M- MCLV HOLDINGS 0.000% 02/25/2025 DD 11/18/13	23,905,913	29,682,429
*DBI INVESTORS INC RIGHTS 0.000% 12/31/2023 DD 01/22/19	298,684	-
*DBI INVESTORS INC EQUITY 0.000% 12/31/2023 DD 01/22/19	3,578,121	-
*DAVID'S BRIDAL INC 0.000% 12/31/2023 DD 03/31/06	25,673	-
*HYDROFARM HOLDINGS 10/21 COV-L 0.000% 10/25/2028 DD 09/27/21	1,546,365	1,036,224
AT&T INC 3.500% 09/15/2053 DD 03/15/21	4,164,010	3,402,792
AT&T INC 3.550% 09/15/2055 DD 03/15/21	4,092,589	3,429,147
AT&T INC 3.650% 09/15/2059 DD 03/15/21	8,919	6,630
AT&T INC 3.800% 12/01/2057 DD 06/01/21	3,402,630	2,191,083
AKER BP ASA 144A 6.000% 06/13/2033 DD 06/13/23	898,510	906,788
SIGMA FOODS SAB DE CV 144A 6.875% 03/25/2044 DD 03/25/14	383,063	433,945
ALTA WIND HOLDINGS LLC 144A 7.000% 06/30/2035 DD 07/21/10	246,541	219,243
ALTRIA GROUP INC 4.450% 05/06/2050 DD 05/06/20	391,832	317,564
AMERICAN INTERNATIONAL GROUP I 4.375% 06/30/2050 DD 05/11/20	1,683,588	1,449,498
AMGEN INC 3.375% 02/21/2050 DD 02/21/20	2,152,618	1,471,746
AMGEN INC 3.000% 01/15/2052 DD 08/09/21	314,732	340,001

AMGEN INC 4.200% 02/22/2052 DD 02/22/22	930,143	780,619
APPALACHIAN POWER CO 3.700% 05/01/2050 DD 05/14/20	656,099	480,665
APPLE INC 4.250% 02/09/2047 DD 02/09/17	1,240,187	904,239
ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	521,724	505,853
BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	1,305,000	1,204,698
BAT CAPITAL CORP 5.650% 03/16/2052 DD 03/16/22	1,087,877	1,100,538
BALTIMORE GAS AND ELECTRIC CO 6.350% 10/01/2036 DD 04/01/07	718,572	665,970
BARCLAYS PLC 4.375% 01/12/2026 DD 01/12/16	192,558	200,014
BARCLAYS PLC 4.950% 01/10/2047 DD 01/10/17	658,548	609,569
BARCLAYS PLC VAR RT 11/24/2042 DD 11/24/21	612,991	634,770
BARRICK NORTH AMERICA FINANCE 5.700% 05/30/2041 DD 06/01/11	294,975	362,817
BELL TELEPHONE CO OF CANADA OR 4.464% 04/01/2048 DD 03/29/18	300,000	248,442
BIOGEN INC 6.450% 05/15/2055 DD 05/12/25	368,731	390,213
BOEING CO/THE 3.750% 02/01/2050 DD 07/31/19	980,176	906,452
BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	728,128	522,071
BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	2,070,000	2,044,994
CIGNA GROUP/THE 3.400% 03/15/2050 DD 03/16/20	639,392	670,152
CSX CORP 6.150% 05/01/2037 DD 04/25/07	642,684	610,766
CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	682,500	620,268
CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	1,186,950	1,146,635
CABOT CORP 5.000% 06/30/2032 DD 06/22/22	650,612	666,757
CAMPBELL'S COMPANY/THE 3.125% 04/24/2050 DD 04/24/20	837,724	551,200
CANADIAN NATURAL RESOURCES LTD 6.250% 03/15/2038 DD 03/19/07	403,587	371,991
CANADIAN NATURAL RESOURCES LTD 4.950% 06/01/2047 DD 05/30/17	899,877	803,830
CANADIAN PACIFIC RAILWAY CO 5.950% 05/15/2037 DD 05/08/07	1,304,457	1,245,298
CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	292,888	196,411
CENTENE CORP 3.375% 02/15/2030 DD 02/13/20	415,000	381,895
CENTENE CORP 2.500% 03/01/2031 DD 02/17/21	1,040,000	897,863
CENOVUS ENERGY INC 5.400% 06/15/2047 DD 04/07/17	684,335	609,796
CHARTER COMMUNICATIONS OPERATI 3.700% 04/01/2051 DD 04/17/20	800,884	669,814
CHARTER COMMUNICATIONS OPERATI 3.900% 06/01/2052 DD 03/04/21	3,098,183	2,273,818
CITIGROUP INC 4.750% 05/18/2046 DD 05/18/16	1,098,000	966,350
COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	5,864,537	3,375,489
COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	933,154	514,326
CONOCOPHILLIPS CO 5.050% 09/15/2033 DD 08/17/23	593,852	613,005
CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	787,958	794,229
COX COMMUNICATIONS INC 144A 3.350% 09/15/2026 DD 09/13/16	269,544	268,585
CROWN CASTLE INC 4.150% 07/01/2050 DD 04/03/20	79,120	62,446
CROWN CASTLE INC 2.900% 04/01/2041 DD 02/16/21	1,115,050	818,709
KONINKLIJKE AHOLD DELHAIZE NV 5.700% 10/01/2040 DD 10/08/10	150,085	148,520
DELL INTERNATIONAL LLC / EMC C 8.100% 07/15/2036 DD 01/15/21	118,913	144,501
DELL INTERNATIONAL LLC / EMC C 8.350% 07/15/2046 DD 01/15/21	52,710	58,533
DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	660,990	580,532
DOLLAR GENERAL CORP 4.125% 04/03/2050 DD 04/03/20	346,490	275,825
DOMINION ENERGY INC 4.900% 08/01/2041 DD 08/05/11	938,969	868,927
DOMINION ENERGY INC 4.050% 09/15/2042 DD 09/13/12	656,678	611,423

DUKE ENERGY CORP 3.750% 09/01/2046 DD 08/12/16	1,296,099	1,118,347
DUKE ENERGY CORP 3.950% 08/15/2047 DD 08/10/17	1,872,170	1,345,507
DUKE ENERGY INDIANA LLC 2.750% 04/01/2050 DD 03/12/20	356,903	366,707
EBAY INC 4.000% 07/15/2042 DD 07/24/12	487,105	468,843
ENERGY TRANSFER LP 6.625% 10/15/2036 DD 10/23/06	992,440	1,011,161
ENEL FINANCE INTERNATIONA 144A 4.750% 05/25/2047 DD 05/25/17	659,260	579,831
ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	526,212	499,627
ENTERGY CORP 3.750% 06/15/2050 DD 05/19/20	462,480	342,437
ESSENTIAL UTILITIES INC 3.351% 04/15/2050 DD 04/15/20	230,000	158,746
CONSTELLATION ENERGY GENERATIO 5.750% 10/01/2041 DD 09/30/10	505,601	516,105
EXELON CORP 4.450% 04/15/2046 DD 04/07/16	367,744	273,618
EXELON CORP 4.700% 04/15/2050 DD 04/01/20	833,777	716,848
EXPEDIA GROUP INC 5.000% 02/15/2026 DD 08/15/16	199,070	200,016
EXPEDIA GROUP INC 3.800% 02/15/2028 DD 09/21/17	310,228	318,304
FMC CORP 4.500% 10/01/2049 DD 09/20/19	147,925	94,349
FMC CORP 6.375% 05/18/2053 DD 05/18/23	434,958	324,942
FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	577,454	470,531
FEDEX CORP 4.050% 02/15/2048 DD 01/31/18	29,255	23,017
FLORIDA POWER & LIGHT CO 2.875% 12/04/2051 DD 11/18/21	492,904	393,551
FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	1,267,380	1,115,682
FORD MOTOR CREDIT CO LLC 5.800% 03/08/2029 DD 03/08/24	452,711	465,165
GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	836,400	833,522
GENERAL MOTORS CO 6.600% 04/01/2036 DD 02/23/16	109,912	119,917
GENERAL MOTORS CO 5.950% 04/01/2049 DD 09/10/18	380,776	384,568
GLOBAL ATLANTIC FIN CO 144A 6.750% 03/15/2054 DD 03/15/24	293,012	302,493
HCA INC 5.250% 06/15/2049 DD 06/12/19	428,597	394,571
HCA INC 6.000% 04/01/2054 DD 02/23/24	775,499	778,105
HSBC HOLDINGS PLC 6.500% 05/02/2036 DD 05/02/22	1,051,395	980,830
HASBRO INC 3.500% 09/15/2027 DD 09/13/17	359,546	356,314
WELLTOWER OP LLC 6.500% 03/15/2041 DD 03/14/11	499,140	508,067
KRAFT HEINZ FOODS CO 144A 7.125% 08/01/2039 DD 07/29/09	1,358,825	1,411,768
HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	691,506	655,128
HILTON WORLDWIDE FINANCE LLC / 4.875% 04/01/2027 DD 03/16/17	665,000	665,299
AMRIZE FINANCE US LLC 6.500% 09/12/2043 DD 09/12/25	592,126	623,149
HOME DEPOT INC/THE 3.125% 12/15/2049 DD 01/13/20	520,628	536,964
HUMANA INC 5.750% 04/15/2054 DD 03/13/24	990,033	948,921
INGERSOLL RAND INC 5.700% 06/15/2054 DD 05/10/24	234,039	236,511
INTEL CORP 4.100% 05/19/2046 DD 05/19/16	831,252	549,835
INTEL CORP 4.750% 03/25/2050 DD 03/25/20	1,258,601	1,035,090
JBS NV/JBS USA FOODS GROUP HOL 4.375% 02/02/2052 DD 08/02/23	348,436	357,572
JBS NV/JBS USA FOODS GROUP HOL 6.500% 12/01/2052 DD 06/01/23	727,509	747,424
JBS NV/JBS USA FOODS GROU 144A 6.250% 03/01/2056 DD 07/03/25	668,506	667,668
JEFFERIES FINANCIAL GROUP INC 6.500% 01/20/2043 DD 01/18/13	1,360,991	1,398,448
JOHNSON CONTROLS INTERNATIONAL STEP 07/02/2064 DD 07/02/2016	306,033	281,297
KELLANOVA 4.500% 04/01/2046 DD 03/07/16	648,470	579,131
KEURIG DR PEPPER INC 3.800% 05/01/2050 DD 04/13/20	124,310	91,148

KINDER MORGAN ENERGY PARTNERS 5.000% 03/01/2043 DD 02/28/13	1,923,810	1,914,444
KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	1,392,670	1,388,131
KRAFT HEINZ FOODS CO 4.375% 06/01/2046 DD 05/24/16	224,289	186,503
KROGER CO/THE 5.150% 08/01/2043 DD 07/25/13	610,586	573,656
LYB INTERNATIONAL FINANCE III 4.200% 10/15/2049 DD 10/10/19	369,330	270,004
LYB INTERNATIONAL FINANCE III 4.200% 05/01/2050 DD 04/20/20	74,530	53,714
LEAR CORP 3.800% 09/15/2027 DD 08/17/17	167,807	168,076
LINCOLN NATIONAL CORP 6.300% 10/09/2037 DD 10/09/07	400,774	360,594
LOWE'S COS INC 3.700% 04/15/2046 DD 04/20/16	924,829	705,991
LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	1,358,775	1,202,909
LYONDELLBASELL INDUSTRIES NV 4.625% 02/26/2055 DD 03/05/15	831,083	642,487
MPLX LP 5.200% 03/01/2047 DD 02/10/17	198,608	179,310
MPLX LP 4.700% 04/15/2048 DD 02/08/18	1,746,442	1,518,117
MPLX LP 6.200% 09/15/2055 DD 08/11/25	723,319	734,226
MATTEL INC 5.450% 11/01/2041 DD 11/08/11	661,741	603,328
MEXICO CITY AIRPORT TRUST 144A 5.500% 07/31/2047 DD 09/20/17	223,646	196,983
MICROSOFT CORP 2.675% 06/01/2060 DD 06/01/20	213,707	121,225
MOLSON COORS BEVERAGE CO 4.200% 07/15/2046 DD 07/07/16	824,663	668,474
MOODY'S CORP 5.250% 07/15/2044 DD 07/16/14	538,814	514,922
MORGAN STANLEY 4.350% 09/08/2026 DD 09/08/14	643,865	646,129
MYLAN INC 5.400% 11/29/2043 DD 11/29/13	352,806	305,875
UTAH ACQUISITION SUB INC 5.250% 06/15/2046 DD 12/15/16	814,870	671,699
NATIONWIDE MUTUAL INSURAN 144A 4.350% 04/30/2050 DD 04/30/20	1,579,378	1,285,208
NEWMONT CORP 5.450% 06/09/2044 DD 06/09/19	1,363,685	1,212,558
NISOURCE INC 4.800% 02/15/2044 DD 04/12/13	878,325	888,795
NORFOLK SOUTHERN CORP 3.050% 05/15/2050 DD 05/11/20	665,371	481,107
NUTRIEN LTD 4.900% 06/01/2043 DD 12/01/17	896,849	789,823
ONEOK INC 7.150% 01/15/2051 DD 05/07/20	239,117	264,432
ONEOK INC 5.050% 04/01/2045 DD 11/12/14	202,400	184,189
ORACLE CORP 4.300% 07/08/2034 DD 07/08/14	470,164	398,583
ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	956,054	692,736
ORACLE CORP 4.375% 05/15/2055 DD 05/05/15	1,301,230	914,549
ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	2,595,118	1,854,341
ORACLE CORP 5.950% 09/26/2055 DD 09/26/25	1,076,347	967,169
PACIFICORP 3.300% 03/15/2051 DD 04/08/20	510,756	329,549
PEPSICO INC 4.200% 07/18/2052 DD 07/18/22	154,816	127,756
PERNOD RICARD SA 144A 3.250% 06/08/2026 DD 06/08/16	725,927	729,474
PETROLEOS MEXICANOS 6.350% 02/12/2048 DD 08/12/18	653,978	479,568
PETROLEOS MEXICANOS 7.690% 01/23/2050 DD 07/23/20	840,980	690,143
RTX CORP 3.125% 07/01/2050 DD 05/18/20	1,958,457	1,327,082
RTX CORP 2.820% 09/01/2051 DD 08/10/21	1,993,575	1,377,024
RTX CORP 6.400% 03/15/2054 DD 11/08/23	188,291	208,586
RELIANCE INDUSTRIES LTD 144A 6.250% 10/19/2040 DD 10/19/10	305,776	361,309
REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	1,230,080	1,188,574
REYNOLDS AMERICAN INC 5.700% 08/15/2035 DD 06/12/15	446,868	460,814
SOUTHWEST GAS CORP 3.180% 08/15/2051 DD 08/20/21	754,857	517,802

SOUTHWESTERN ELECTRIC POWER CO 6.200% 03/15/2040 DD 03/08/10	547,528	520,585
SOUTHWESTERN ELECTRIC POWER CO 3.250% 11/01/2051 DD 11/03/21	259,061	171,595
STARBUCKS CORP 3.500% 11/15/2050 DD 05/07/20	1,637,774	1,201,694
STEEL DYNAMICS INC 3.250% 10/15/2050 DD 10/09/20	134,866	96,279
SUNCOR ENERGY INC 4.000% 11/15/2047 DD 11/15/17	651,371	537,182
SUNCOR ENERGY INC 3.750% 03/04/2051 DD 03/04/21	1,154,221	874,773
ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	933,711	852,994
ENERGY TRANSFER LP 5.400% 10/01/2047 DD 09/21/17	1,360,293	1,262,114
SYNOPSYS INC 5.700% 04/01/2055 DD 03/17/25	224,350	223,898
SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	375,124	414,258
SYSCO CORP 3.150% 12/14/2051 DD 12/14/21	543,858	561,658
T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	1,958,763	1,405,431
T-MOBILE USA INC 5.750% 01/15/2054 DD 05/11/23	737,003	728,833
T-MOBILE USA INC 5.250% 06/15/2055 DD 09/26/24	1,187,394	1,088,624
TAMPA ELECTRIC CO 3.450% 03/15/2051 DD 03/18/21	359,197	255,593
TEVA PHARMACEUTICAL FINANCE NE 3.150% 10/01/2026 DD 07/21/16	104,721	103,786
TEVA PHARMACEUTICAL FINANCE NE 4.100% 10/01/2046 DD 07/21/16	550,377	419,697
TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	962,241	770,374
TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	217,904	213,514
TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	821,634	694,350
TRANSPORTADORA DE GAS DEL 144A 4.250% 04/30/2028 DD 04/30/13	607,200	688,896
TRAVELERS COS INC/THE 2.550% 04/27/2050 DD 04/27/20	99,231	60,663
TUCSON ELECTRIC POWER CO 4.000% 06/15/2050 DD 04/09/20	386,638	298,721
TYSON FOODS INC 5.150% 08/15/2044 DD 08/08/14	303,795	286,551
TYSON FOODS INC 4.550% 06/02/2047 DD 06/02/17	293,277	254,216
RTX CORP 4.500% 06/01/2042 DD 06/01/12	602,562	548,275
VALERO ENERGY CORP 6.625% 06/15/2037 DD 06/08/07	419,820	419,254
VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	459,476	313,628
VERIZON COMMUNICATIONS INC 4.400% 11/01/2034 DD 10/29/14	521,199	507,575
VERIZON COMMUNICATIONS INC 4.000% 03/22/2050 DD 03/20/20	981,066	699,335
VERIZON COMMUNICATIONS INC 2.875% 11/20/2050 DD 11/20/20	2,261,258	1,708,900
VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	2,709,123	2,104,433
VERIZON COMMUNICATIONS INC 2.850% 09/03/2041 DD 09/03/21	279,322	202,482
PARAMOUNT GLOBAL 4.950% 05/19/2050 DD 05/19/20	1,139,844	840,924
VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	741,648	635,408
VULCAN MATERIALS CO 5.700% 12/01/2054 DD 11/20/24	323,187	324,870
ELEVANCE HEALTH INC 4.625% 05/15/2042 DD 05/07/12	879,773	866,515
ELEVANCE HEALTH INC 5.100% 01/15/2044 DD 08/06/13	1,492,937	1,426,059
WESTLAKE CORP 3.125% 08/15/2051 DD 08/19/21	891,047	687,333
WESTLAKE CORP 6.375% 11/15/2055 DD 11/06/25	193,731	192,315
WEYERHAEUSER CO 6.875% 12/15/2033 DD 12/17/02	99,080	83,817
WEYERHAEUSER CO 4.000% 03/09/2052 DD 03/09/22	761,562	600,331
WHIRLPOOL CORP 4.500% 06/01/2046 DD 05/23/16	704,327	533,324
WHIRLPOOL CORP 4.600% 05/15/2050 DD 05/07/20	108,413	80,895
WILLIAMS COS INC/THE 5.100% 09/15/2045 DD 03/03/15	1,184,312	1,095,371
WILLIAMS COS INC/THE 4.850% 03/01/2048 DD 03/05/18	499,756	452,896

WISCONSIN POWER AND LIGHT CO 3.650% 04/01/2050 DD 04/02/20	469,403	342,569
XCEL ENERGY INC 3.500% 12/01/2049 DD 11/07/19	184,210	132,926
AT&T INC 2.750% 06/01/2031 DD 05/28/20	5,147,594	4,849,097
AMERICAN ELECTRIC POWER CO INC 5.200% 01/15/2029 DD 12/08/23	2,192,410	2,268,486
ELEVANCE HEALTH INC 3.650% 12/01/2027 DD 11/21/17	5,019,144	4,752,940
ELEVANCE HEALTH INC 5.000% 01/15/2036 DD 09/15/25	1,918,070	1,917,319
*BA CREDIT CARD TRUST A2 A2 4.980% 11/15/2028 DD 12/14/23	1,519,796	1,535,793
BAT CAPITAL CORP 2.726% 03/25/2031 DD 09/25/20	4,147,728	4,152,555
BAT INTERNATIONAL FINANCE PLC 4.448% 03/16/2028 DD 03/16/22	710,588	730,822
BNP PARIBAS SA 144A 4.625% 03/13/2027 DD 03/13/17	2,668,400	2,509,625
BARCLAYS PLC 4.836% 05/09/2028 DD 05/09/17	6,294,601	6,228,723
BARCLAYS PLC VAR RT 06/20/2030 DD 06/20/19	980,304	992,219
BARCLAYS PLC VAR RT 11/24/2032 DD 11/24/21	536,118	545,904
BAYER US FINANCE LLC 144A 6.250% 01/21/2029 DD 11/21/23	524,596	552,237
BAYER US FINANCE LLC 144A 6.500% 11/21/2033 DD 11/21/23	1,842,714	1,870,142
BAYER US FINANCE II LLC 144A 4.375% 12/15/2028 DD 06/25/18	2,982,870	2,703,159
BECTON DICKINSON & CO 4.874% 02/08/2029 DD 02/08/24	4,457,877	4,540,335
BNP PARIBAS SA 144A VAR RT 08/12/2035 DD 08/12/20	3,002,101	3,076,286
BNP PARIBAS SA 144A VAR RT 01/20/2028 DD 01/20/22	2,226,669	2,412,344
BOSTON PROPERTIES LP 3.650% 02/01/2026 DD 01/20/16	1,950,401	1,898,594
BOSTON PROPERTIES LP 2.750% 10/01/2026 DD 08/17/16	580,858	667,973
BOSTON PROPERTIES LP 4.500% 12/01/2028 DD 11/28/18	1,880,301	1,888,050
BOSTON PROPERTIES LP 2.900% 03/15/2030 DD 09/03/19	1,122,325	1,173,013
BOSTON PROPERTIES LP 6.750% 12/01/2027 DD 11/17/22	1,174,307	1,229,273
CCO HOLDINGS LLC / CCO HOLDING 4.500% 05/01/2032 DD 05/01/21	4,935,890	4,846,716
CIGNA GROUP/THE 5.000% 05/15/2029 DD 02/13/24	2,730,426	2,748,991
CIGNA GROUP/THE 4.875% 09/15/2032 DD 09/04/25	1,424,886	1,445,791
CVS HEALTH CORP 4.300% 03/25/2028 DD 03/09/18	2,306,031	2,157,697
CVS HEALTH CORP 3.750% 04/01/2030 DD 03/31/20	1,049,440	977,130
CVS HEALTH CORP VAR RT 03/10/2055 DD 12/10/24	1,702,594	1,783,385
CRH SMW FINANCE DAC 5.200% 05/21/2029 DD 05/21/24	1,948,889	2,014,292
CRH SMW FINANCE DAC 5.125% 01/09/2030 DD 01/09/25	1,473,226	1,521,536
CAPITAL ONE FINANCIAL CORP 3.750% 07/28/2026 DD 07/28/16	1,155,468	1,147,654
CAPITAL ONE FINANCIAL CORP VAR RT 05/10/2028 DD 05/09/22	2,352,329	2,378,012
CAPITAL ONE FINANCIAL CORP VAR RT 10/30/2031 DD 11/01/23	1,679,625	1,696,575
CAPITAL ONE FINANCIAL CORP VAR RT 07/26/2030 DD 07/26/24	1,721,776	1,737,243
CAPITAL ONE FINANCIAL CORP VAR RT 09/11/2031 DD 09/11/25	497,865	499,630
CARRIER GLOBAL CORP 2.493% 02/15/2027 DD 08/15/20	2,679,867	2,656,449
CEMEX SAB DE CV 144A 5.450% 11/19/2029 DD 11/19/19	2,652,460	2,632,240
CHARTER COMMUNICATIONS OPERATI 4.200% 03/15/2028 DD 09/18/17	2,930,603	2,786,784
CHARTER COMMUNICATIONS OPERATI 6.550% 06/01/2034 DD 05/14/24	1,321,754	1,396,351
CITIGROUP INC 4.450% 09/29/2027 DD 09/29/15	3,612,002	3,548,159
CITIGROUP INC 4.125% 07/25/2028 DD 07/25/16	3,421,038	3,174,111
COX COMMUNICATIONS INC 144A 3.500% 08/15/2027 DD 08/07/17	1,562,256	1,482,915
COX COMMUNICATIONS INC 144A 5.700% 06/15/2033 DD 06/20/23	3,500,341	3,459,284
DOMINION ENERGY INC 5.000% 06/15/2030 DD 03/11/25	3,015,330	3,084,810

DOW CHEMICAL CO/THE 4.800% 11/30/2028 DD 05/30/19	2,666,478	2,511,729
DUKE ENERGY CORP 4.950% 09/15/2035 DD 09/11/25	2,840,652	2,831,589
ELANCO ANIMAL HEALTH INC VAR RT 08/28/2028 DD 02/28/19	3,458,786	3,526,706
EXELON CORP 3.400% 04/15/2026 DD 04/07/16	662,101	673,691
EXELON CORP 4.050% 04/15/2030 DD 04/01/20	3,798,378	3,792,794
EXELON CORP 2.750% 03/15/2027 DD 09/15/22	649,149	640,237
EXELON CORP 5.150% 03/15/2028 DD 02/21/23	1,478,029	1,481,784
FORD MOTOR CREDIT CO LLC 2.700% 08/10/2026 DD 08/10/21	850,250	940,823
FORD MOTOR CREDIT CO LLC 4.950% 05/28/2027 DD 03/28/22	424,945	426,590
FORD MOTOR CREDIT CO LLC 5.800% 03/05/2027 DD 01/05/24	649,207	658,164
FORD MOTOR CREDIT CO LLC 5.918% 03/20/2028 DD 03/20/25	775,000	793,182
FORD MOTOR CREDIT CO LLC 5.113% 05/03/2029 DD 05/03/19	898,795	927,109
FORD MOTOR CREDIT CO LLC 4.542% 08/01/2026 DD 08/01/19	2,492,531	2,471,758
HALEON US CAPITAL LLC 3.375% 03/24/2027 DD 09/24/22	2,430,299	2,432,483
GE HEALTHCARE TECHNOLOGIES INC 5.650% 11/15/2027 DD 05/15/23	2,290,777	2,368,195
HCA INC 4.500% 02/15/2027 DD 08/15/16	2,386,523	2,204,906
HCA INC 4.125% 06/15/2029 DD 06/12/19	1,509,240	1,446,158
HCA INC 3.375% 03/15/2029 DD 03/15/23	1,198,487	1,291,955
HSBC HOLDINGS PLC VAR RT 03/29/2033 DD 03/29/22	2,860,364	3,011,509
HSBC HOLDINGS PLC VAR RT 09/10/2036 DD 09/10/25	950,000	980,001
HP INC 4.000% 04/15/2029 DD 03/31/22	1,113,266	1,113,750
HP INC 4.750% 01/15/2028 DD 06/21/22	1,372,814	1,390,414
AMRIZE FINANCE US LLC 4.950% 04/07/2030 DD 10/07/25	4,121,576	4,221,030
HYUNDAI AUTO RECEIVABLES T C B 4.130% 01/15/2032 DD 09/17/25	2,134,618	2,137,391
HYUNDAI AUTO RECEIVABLES T C C 4.370% 01/18/2033 DD 09/17/25	1,981,373	1,985,924
IMPERIAL BRANDS FINANCE P 144A 3.500% 07/26/2026 DD 07/26/19	312,741	298,683
IMPERIAL BRANDS FINANCE P 144A 6.125% 07/27/2027 DD 07/27/22	692,692	720,601
IMPERIAL BRANDS FINANCE P 144A 5.500% 02/01/2030 DD 07/01/24	3,962,390	4,069,165
JPMORGAN CHASE & CO VAR RT 09/14/2033 DD 09/14/22	962,037	1,005,585
JOHNSON CONTROLS INTERNATIONAL 3.900% 02/14/2026 DD 08/14/16	2,540,304	2,524,293
KINDER MORGAN INC 4.300% 03/01/2028 DD 03/01/18	1,439,468	1,381,930
KINDER MORGAN INC 5.150% 06/01/2030 DD 05/01/25	3,572,125	3,622,360
LLOYDS BANKING GROUP PLC VAR RT 11/15/2033 DD 11/15/22	908,896	932,096
LLOYDS BANKING GROUP PLC 4.650% 03/24/2026 DD 03/24/16	4,537,161	4,455,474
MOLEX ELECTRONIC TECHNOLO 144A 5.250% 04/30/2032 DD 04/22/25	995,290	1,027,690
MOLSON COORS BEVERAGE CO 3.000% 07/15/2026 DD 07/07/16	6,256,894	6,265,476
NEWS CORP 144A 3.875% 05/15/2029 DD 04/15/21	1,415,210	1,406,399
NEWS CORP 144A 5.125% 02/15/2032 DD 02/11/22	1,404,360	1,355,544
NEXTERA ENERGY CAPITAL HOLDING 1.900% 06/15/2028 DD 06/08/21	984,982	953,090
NEXTERA ENERGY CAPITAL HOLDING 5.050% 03/15/2030 DD 02/04/25	4,442,356	4,516,881
NORDSTROM INC 6.950% 03/15/2028 DD 03/16/98	1,084,725	1,031,980
OCCIDENTAL PETROLEUM CORP 7.500% 05/01/2031 DD 05/01/19	2,172,573	2,222,250
OCCIDENTAL PETROLEUM CORP 6.450% 09/15/2036 DD 09/15/19	2,885,343	3,011,337
ORACLE CORP 2.800% 04/01/2027 DD 04/01/20	2,213,751	2,205,608
OTIS WORLDWIDE CORP 2.565% 02/15/2030 DD 08/15/20	2,408,606	2,319,298
OTIS WORLDWIDE CORP 5.250% 08/16/2028 DD 08/16/23	1,494,600	1,546,290

PROSUS NV 144A 3.680% 01/21/2030 DD 01/21/20	2,271,500	2,113,298
PROSUS NV 144A 3.061% 07/13/2031 DD 07/13/21	1,643,250	1,910,958
PROSUS NV 144A 3.257% 01/19/2027 DD 01/19/22	1,604,250	1,774,368
PROSUS NV 144A 4.193% 01/19/2032 DD 01/19/22	1,907,498	1,988,742
RTX CORP 5.750% 11/08/2026 DD 11/08/23	2,697,570	2,737,071
RIO OIL FINANCE TRUST SER 144A 9.750% 01/06/2027 DD 11/21/14	509,508	480,281
RIO OIL FINANCE TRUST SER 144A 8.200% 04/06/2028 DD 04/19/18	620,641	612,556
SK HYNIX INC 144A 4.250% 09/11/2028 DD 09/11/25	1,773,314	1,781,213
SHERWIN-WILLIAMS CO/THE 3.450% 06/01/2027 DD 05/16/17	2,756,739	2,630,019
SOUTHERN CO/THE VAR RT 08/01/2027 DD 05/01/22	1,054,757	1,066,989
SOUTHERN CO/THE VAR RT 01/15/2051 DD 09/18/20	2,606,500	2,698,380
SOUTHERN CO/THE VAR RT 09/15/2051 DD 05/06/21	2,889,406	3,079,688
SYNOPSYS INC 4.650% 04/01/2028 DD 03/17/25	299,784	304,101
SYNOPSYS INC 4.850% 04/01/2030 DD 03/17/25	1,229,279	1,252,060
SYNOPSYS INC 5.000% 04/01/2032 DD 03/17/25	1,171,451	1,201,308
T-MOBILE USA INC 3.750% 04/15/2027 DD 04/15/21	1,014,794	1,046,829
T-MOBILE USA INC 3.875% 04/15/2030 DD 04/15/21	2,149,618	1,993,471
T-MOBILE USA INC 3.375% 04/15/2029 DD 03/23/21	926,344	999,724
T-MOBILE USA INC 3.500% 04/15/2031 DD 03/23/21	2,407,536	2,368,971
T-MOBILE USA INC 2.550% 02/15/2031 DD 02/15/21	934,802	1,005,763
TRANSCANADA TRUST VAR RT 03/15/2077 DD 03/02/17	4,890,688	4,899,314
TRANSCANADA TRUST VAR RT 09/15/2079 DD 09/12/19	3,192,384	3,424,229
TRANSCANADA TRUST VAR RT 03/07/2082 DD 03/07/22	2,018,520	2,074,128
TRANSCONTINENTAL GAS PIPE 144A 5.100% 03/15/2036 DD 11/20/25	1,530,317	1,539,106
ULTRAPAR INTERNATIONAL SA 144A 5.250% 10/06/2026 DD 10/06/16	1,290,938	1,248,625
UNICREDIT SPA 144A VAR RT 04/02/2034 DD 04/02/19	458,622	482,868
UNICREDIT SPA 144A VAR RT 06/30/2035 DD 06/30/20	3,461,473	3,622,207
RTX CORP 4.125% 11/16/2028 DD 08/16/18	5,081,075	4,767,528
VERIZON COMMUNICATIONS INC 2.355% 03/15/2032 DD 03/15/22	5,332,956	5,118,964
WILLIAMS COS INC/THE 3.500% 11/15/2030 DD 05/14/20	2,605,623	2,472,541
Total corporate debt instruments - other	**1,366,577,665**	**1,261,302,646**
Total corporate debt instruments	**2,622,422,090**	**2,421,502,289**
MUNICIPAL BONDS		
CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	997,317	1,018,299
CALIFORNIA ST 7.500% 04/01/2034 DD 04/28/09	4,515,494	4,701,640
CALIFORNIA ST 7.500% 04/01/2034 DD 04/28/09	1,122,272	991,661
CALIFORNIA ST 7.500% 04/01/2034 DD 04/28/09	6,563,327	5,249,970
CALIFORNIA ST 7.600% 11/01/2040 DD 12/01/10	676,475	612,010
CALIFORNIA ST 7.625% 03/01/2040 DD 04/01/10	2,722,254	2,712,668
CALIFORNIA ST PUBLIC WKS BRD L 8.361% 10/01/2034 DD 10/29/09	15,244,171	14,656,880
CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	4,804,294	4,277,870
CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	7,025,103	5,917,770
CALIFORNIA ST 7.625% 03/01/2040 DD 04/01/10	771,440	572,674
CALIFORNIA ST INFRASTRUCTURE & 6.486% 05/15/2049 DD 03/25/10	2,221,820	2,089,520

CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	2,655,020	2,447,143
CHICAGO IL TRANSIT AUTH SALES 6.200% 12/01/2040 DD 04/06/10	2,606,400	2,351,553
CHICAGO IL 6.050% 01/01/2029 DD 01/28/09	157,765	167,478
CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	5,156,643	4,855,401
COMMITMENT TO PURCHASE FNMA SI CALL JAN 26 097.375 ED 010726	(5,195)	(0)
COMMITMENT TO PURCHASE FNMA SI CALL JAN 26 097.375 ED 010726	(5,547)	(0)
DALLAS TX CONVENTION CENTER HO 7.088% 01/01/2042 DD 09/01/09	8,691,338	8,432,048
DIST OF COLUMBIA WTR & SWR AUT 4.814% 10/01/2114 DD 07/23/14	1,485,000	1,275,778
GOLDEN ST TOBACCO SECURITIZATI 2.746% 06/01/2034 DD 10/07/21	199,678	177,834
GOLDEN ST TOBACCO SECURITIZATI 3.714% 06/01/2041 DD 12/15/21	2,816,120	2,487,840
ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	814,755	930,019
ILLINOIS ST MUNI ELEC AGY PWR 6.832% 02/01/2035 DD 08/06/09	337,297	326,260
ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	7,031,623	6,997,501
MET WASHINGTON DC ARPTS AUTH D 7.462% 10/01/2046 DD 08/12/09	254,786	255,555
MUNI ELEC AUTH OF GEORGIA 6.655% 04/01/2057 DD 03/12/10	2,604,689	2,515,097
NEW YORK ST DORM AUTH ST PERSO 5.389% 03/15/2040 DD 10/14/10	7,311,340	6,753,466
NEW YORK ST DORM AUTH REVENUES 5.832% 07/01/2055 DD 06/06/25	80,000	83,614
NEW JERSEY ST TURNPIKE AUTH TU 7.414% 01/01/2040 DD 04/28/09	4,022,597	3,176,131
NEW JERSEY ST TURNPIKE AUTH TU 7.102% 01/01/2041 DD 12/15/10	6,497,780	5,825,642
NEW JERSEY ST TURNPIKE AUTH TU 7.102% 01/01/2041 DD 12/15/10	184,501	146,050
NEW YORK CITY NY MUNI WTR FIN 5.724% 06/15/2042 DD 06/30/10	674,905	502,910
NEW YORK CITY NY MUNI WTR FIN 5.440% 06/15/2043 DD 09/23/10	3,106,548	2,797,576
NEW YORK CITY NY MUNI WTR FIN 5.882% 06/15/2044 DD 11/18/10	901,680	660,634
OHIO UNIV GEN RECPTS ATHENS 5.590% 12/01/2114 DD 11/14/14	1,040,000	982,020
PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	6,211,237	5,278,959
PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	1,233,475	1,018,085
PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	8,425,500	7,419,870
SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	3,142,356	2,534,661
TEXAS NATURAL GAS SECURITIZTN 5.169% 04/01/2041 DD 09/01/23	1,485,112	1,504,279
TEXAS NATURAL GAS SECURITIZTN 5.102% 04/01/2035 DD 09/01/23	2,384,516	2,428,195
UNIV OF MASSACHUSETTS MA BLDG 6.423% 05/01/2029 DD 10/27/09	101,228	95,135
UNIV OF MASSACHUSETTS MA BLDG 6.573% 05/01/2039 DD 10/27/09	127,600	120,118
UNIV OF CALIFORNIA CA RGTS MED 3.256% 05/15/2060 DD 03/05/20	4,452,387	3,046,963
UNIV OF CALIFORNIA REVENUES 4.767% 05/15/2115 DD 04/08/15	1,190,000	967,280
UNIV OF CALIFORNIA CA RGTS MED 4.563% 05/15/2053 DD 05/11/22	6,475,000	5,606,897
UNIV OF CALIFORNIA CA RGTS MED 4.132% 05/15/2032 DD 05/11/22	2,287,906	2,305,982
UNIV OF CALIFORNIA REVENUES 4.858% 05/15/2112 DD 03/01/12	412,965	248,955
UNIV OF MICHIGAN MI 4.454% 04/01/2122 DD 03/16/22	394,768	307,302
Total municipal bonds	**143,607,737**	**129,831,191**
CORPORATE STOCK		
Corporate stock - common		
AFLAC INC	109,970	114,682
ABBVIE INC	55,273	67,862
ADVANCE AUTO PARTS INC	861,016	710,701
ALIGN TECHNOLOGY INC	310,766	342,281

ALLY FINANCIAL INC	2,087,337	2,358,794
ALPHABET INC	1,647,785	2,282,396
ALTRIA GROUP INC	3,885,716	4,407,819
AMERICAN FINANCIAL GROUP INC/O	522,530	553,144
AMERICAN INTERNATIONAL GROUP I	2,070,262	2,252,360
ELEVANCE HEALTH INC	198,407	211,031
APA CORP	541,942	536,163
APPLIED MATERIALS INC	991,995	1,154,399
ARCHER-DANIELS-MIDLAND CO	1,833,748	1,923,730
ARROW ELECTRONICS INC	1,350,044	1,198,428
AUTONATION INC	633,583	818,693
AVIS BUDGET GROUP INC	724,463	682,919
AVNET INC	927,795	846,593
BEST BUY CO INC	3,573,295	2,734,693
BIOGEN INC	909,412	735,990
BIONTECH SE ADR	320,132	265,227
BRISTOL-MYERS SQUIBB CO	6,610,911	6,809,871
CF INDUSTRIES HOLDINGS INC	1,647,506	1,503,490
CH ROBINSON WORLDWIDE INC	1,074,544	1,700,198
CIGNA GROUP/THE	1,089,308	873,305
CSX CORP	1,558,317	1,682,254
CVS HEALTH CORP	345,374	384,102
CARDINAL HEALTH INC	647,048	1,256,222
CHARTER COMMUNICATIONS INC	6,258,066	4,084,403
CHEVRON CORP	755,649	780,796
CISCO SYSTEMS INC	7,220,109	10,448,580
CLEVELAND-CLIFFS INC	1,311,099	1,738,113
COGNIZANT TECHNOLOGY SOLUTIONS	2,481,869	2,732,526
COMCAST CORP	798,372	749,641
CONOCOPHILLIPS	356,085	380,712
CONSOLIDATED EDISON INC	241,932	239,461
DXC TECHNOLOGY CO	474,387	401,732
DAVITA INC	1,164,119	894,792
DICK'S SPORTING GOODS INC	914,285	807,520
DOLLAR GENERAL CORP	1,810,635	2,730,813
DOLLAR TREE INC	2,280,509	2,654,187
DOW INC	315,073	324,818
DUPONT DE NEMOURS INC	266,180	313,560
EASTMAN CHEMICAL CO	591,963	389,491
EBAY INC	3,119,309	4,105,197
ELECTRONIC ARTS INC	1,004,234	1,348,374
EVERGY INC	1,204,727	1,500,978
EXPEDITORS INTERNATIONAL OF WA	1,962,106	2,345,864
EXXON MOBIL CORP	544,749	563,793
FEDEX CORP	166,623	220,689
FIRST AMERICAN FINANCIAL CORP	349,750	338,350

FOX CORP	1,830,712	2,425,924
FRANKLIN RESOURCES INC	902,935	960,187
GILEAD SCIENCES INC	6,303,958	9,155,299
GOODYEAR TIRE & RUBBER CO/THE	180,905	188,822
HF SINCLAIR CORP	293,170	258,371
HP INC	5,147,956	3,781,985
HERTZ GLOBAL HOLDINGS INC	371,023	379,959
HEWLETT PACKARD ENTERPRISE CO	2,987,888	3,496,495
HOST HOTELS & RESORTS INC	1,157,327	1,210,409
HUMANA INC	4,702,947	4,099,617
HUNTSMAN CORP	648,104	466,840
INTEL CORP	3,127,699	4,155,641
IQIYI INC ADR	44,126	36,054
JOYY INC ADR	327,506	599,160
JABIL INC	981,250	1,095,636
JOHNSON & JOHNSON	8,924,537	10,158,141
JONES LANG LASALLE INC	791,839	1,200,525
KOHL'S CORP	2,305,442	2,300,023
KROGER CO/THE	4,025,374	4,637,640
KYNDRYL HOLDINGS INC	619,802	641,371
LABCORP HOLDINGS INC	1,255,818	1,302,569
LAM RESEARCH CORP	4,240,442	5,339,275
LEIDOS HOLDINGS INC	397,378	460,200
LOCKHEED MARTIN CORP	3,301,410	3,420,514
LOWE'S COS INC	803,205	843,095
LUFAX HOLDING LTD ADR	44,429	48,817
LUMEN TECHNOLOGIES INC	1,070,364	2,256,548
MGM RESORTS INTERNATIONAL	1,333,945	1,407,346
MACY'S INC	1,462,174	1,957,797
MANPOWERGROUP INC	1,086,480	560,292
MARATHON PETROLEUM CORP	8,860,738	8,410,410
MERCK & CO INC	459,639	481,670
MICROSOFT CORP	819,147	834,728
MICROCHIP TECHNOLOGY INC	1,177,867	1,415,157
MOSAIC CO/THE	1,667,959	1,341,524
NETAPP INC	1,503,185	1,289,792
NEWELL BRANDS INC	267,826	194,322
NIKE INC	243,384	223,112
OLD REPUBLIC INTERNATIONAL COR	229,743	282,192
OLIN CORP	407,401	401,082
ONEMAIN HOLDINGS INC	680,396	841,876
ORGANON & CO	808,824	304,137
PBF ENERGY INC	542,597	492,445
PPL CORP	771,843	859,356
PVH CORP	1,020,539	727,837
PAYPAL HOLDINGS INC	4,017,393	3,352,180

PHILLIPS 66	1,900,262	1,789,785
T ROWE PRICE GROUP INC	2,367,026	2,197,791
QORVO INC	1,577,533	1,295,285
QNITY ELECTRONICS INC	198,830	181,018
QUALCOMM INC	1,234,908	1,158,351
QUEST DIAGNOSTICS INC	292,935	356,604
RALPH LAUREN CORP	349,925	595,126
RELIANCE INC	631,904	647,069
ROBERT HALF INC	890,677	553,820
SIRIUS XM HOLDINGS INC	462,418	420,655
SKYWORKS SOLUTIONS INC	1,459,070	1,238,968
SOLVENTUM CORP	469,329	478,451
STEEL DYNAMICS INC	1,010,251	1,372,206
TD SYNNEX CORP	44,802	44,919
SYNCHRONY FINANCIAL	2,846,242	5,060,113
TAPESTRY INC	651,950	1,386,049
TARGET CORP	3,945,769	2,836,412
TERADYNE INC	991,087	1,370,792
UGI CORP	483,640	664,495
UNIVERSAL HEALTH SERVICES INC	1,439,103	1,579,773
UNUM GROUP	264,913	352,238
VF CORP	870,164	1,089,808
VALERO ENERGY CORP	8,806,346	9,600,703
VERIZON COMMUNICATIONS INC	372,048	349,463
VIPSHOP HOLDINGS LTD ADR	982,803	1,169,716
WEC ENERGY GROUP INC	579,984	572,226
WALMART INC	2,911,132	4,423,200
WARNER BROS DISCOVERY INC	2,674,063	6,791,174
WEYERHAEUSER CO	1,952,481	1,698,076
WHIRLPOOL CORP	972,689	759,634
WORLD KINECT CORP	194,704	171,742
XEROX HOLDINGS CORP	676,869	150,713
ZIONS BANCORP NA	316,178	404,453
DOWNER EDI LTD	159,108	256,304
BLUESCOPE STEEL LTD	584,281	623,456
JB HI-FI LTD	431,196	491,627
SIMS LTD	117,906	160,467
AURIZON HOLDINGS LTD	332,060	275,678
AMPOL LTD	178,033	184,649
AGL ENERGY LTD	1,536,086	1,485,229
FLETCHER BUILDING LTD	169,380	76,600
AIR NEW ZEALAND LTD	32,234	14,996
OMV AG	867,757	881,182
VOESTALPINE AG	815,668	1,293,983
RAIFFEISEN BANK INTERNATIONAL	355,345	502,353
STRABAG SE	13,444	32,439

COLRUYT GROUP N.V	271,810	205,730
PROXIMUS SADP	527,553	401,378
AGEAS SA/NV	375,729	528,707
UMICORE SA	247,967	313,826
FRESENIUS SE & CO KGAA	219,735	317,190
DEUTSCHE POST AG	235,145	270,404
BAYER AG	5,599,659	8,080,881
BASF SE	4,002,375	4,103,760
FRESENIUS MEDICAL CARE AG	585,337	573,202
MERCEDES-BENZ GROUP AG	276,600	303,926
THYSSENKRUPP AG	652,218	667,572
BAYERISCHE MOTOREN WERKE AG	291,936	321,383
ENDESA SA	911,934	1,045,567
NATURGY ENERGY GROUP SA	219,568	271,906
REPSOL SA	776,245	812,463
TELEFONICA SA	3,958,192	3,203,672
MAPFRE SA	390,921	786,384
CARREFOUR SA	232,464	231,968
SANOFI SA	374,905	357,902
TOTALENERGIES SE	911,490	946,149
VALEO SE	1,163,724	1,383,362
CIE GENERALE DES ETABLISSEMENT	682,615	606,456
ORLEN SA	470,624	537,758
CYFROWY POLSAT SA	75,081	71,815
PGE POLSKA GRUPA ENERGETYCZNA	35,106	49,214
POWSZECHNY ZAKLAD UBEZPIECZEN	213,553	291,486
HELLENIC TELECOMMUNICATIONS OR	121,519	144,450
MOTOR OIL HELLAS CORINTH REFIN	112,736	170,043
ENEL SPA	407,946	557,509
ENI SPA	372,127	414,465
TELECOM ITALIA SPA/MILANO	670,499	1,161,256
STELLANTIS NV	467,568	501,739
RANDSTAD NV	1,678,100	1,202,514
KONINKLIJKE AHOLD DELHAIZE NV	6,080,537	7,686,359
AKZO NOBEL NV	1,613,043	1,629,932
NN GROUP NV	304,195	533,818
ARCELORMITTAL SA	3,270,006	5,631,091
SIGNIFY NV	456,222	441,890
NOVARTIS AG	1,204,176	1,501,821
ROCHE HOLDING AG	6,787,561	8,938,142
ADECCO GROUP AG	1,333,274	1,111,569
NESTLE SA	370,382	369,126
AMS-OSRAM AG	52,435	40,873
IS YATIRIM MENKUL DEGERLER AS	206,831	157,593
BRITISH AMERICAN TOBACCO PLC	6,348,328	8,068,286
IMPERIAL BRANDS PLC	2,231,411	2,863,693

PERSIMMON PLC	543,138	563,743
INTU PROPERTIES PLC	193,622	4,775
BURBERRY GROUP PLC	397,634	399,458
KINGFISHER PLC	1,136,449	1,350,601
KELDA GROUP DEFERRED SHARES	-	-
J SAINSBURY PLC	143,360	148,230
CENTRICA PLC	778,964	1,463,858
GLENCORE PLC	3,198,483	3,553,116
CURRYS PLC	217,904	343,032
EVRAZ PLC	573,711	10
PLUS500 LTD	293,922	428,393
ABERDEEN GROUP PLC	574,334	647,056
VODAFONE GROUP PLC	6,260,600	8,547,006
M&G PLC	1,179,697	1,514,868
GSK PLC	5,417,188	6,002,517
SHELL PLC	348,905	350,485
JOHNSON MATTHEY PLC	360,082	402,302
CATCHER TECHNOLOGY CO LTD	213,429	205,216
CHINA MOTOR CORP	62,071	29,840
FARGLORY LAND DEVELOPMENT CO L	29,719	29,217
COMPAL ELECTRONICS INC	437,248	401,521
EVERGREEN MARINE CORP TAIWAN L	2,036,886	2,025,748
RADIANT OPTO-ELECTRONICS CORP	139,846	94,715
FLEXIUM INTERCONNECT INC	87,718	67,599
POU CHEN CORP	233,850	212,064
YANG MING MARINE TRANSPORT COR	1,106,859	925,364
NAN YA PRINTED CIRCUIT BOARD C	137,560	130,393
PEGATRON CORP	479,671	320,943
PRIMAX ELECTRONICS LTD	78,070	65,995
TPK HOLDING CO LTD	62,302	56,575
KRUNG THAI BANK PCL	294,770	412,205
SUPALAI PCL	31,269	34,480
KASIKORNBANK PCL	852,344	1,214,352
SRI TRANG AGRO-INDUSTRY PCL	74,598	53,633
TISCO FINANCIAL GROUP PCL	237,319	311,105
INDORAMA VENTURES PCL	94,561	71,084
PTT GLOBAL CHEMICAL PCL	206,704	180,305
PTT PCL	704,414	752,135
STAR PETROLEUM REFINING PCL	31,839	26,405
THANACHART CAPITAL PCL	282,413	370,152
SCB X PCL	775,308	1,140,060
ANHUI CONCH CEMENT CO LTD HK/00914	557,072	573,028
BEIJING ENTERPRISES HOLDINGS L HK/00392	111,912	138,997
HENGAN INTERNATIONAL GROUP CO HK/01044	85,553	96,782
CATHAY PACIFIC AIRWAYS LTD HK/00293	129,098	142,130
CITIC LTD HK/00267	567,095	701,892

LENOVO GROUP LTD HK/00992	1,389,121	1,201,593
PETROCHINA CO LTD HK/00857	1,710,806	1,903,493
SKYWORTH GROUP LTD HK/00751	147,932	184,931
CHINA TAIPING INSURANCE HOLDIN HK/00966	190,107	291,510
CHINA PETROLEUM & CHEMICAL COR HK/00386	3,176,675	3,157,132
ENN ENERGY HOLDINGS LTD HK/02688	90,448	88,906
KUNLUN ENERGY CO LTD HK/00135	488,596	462,018
CHINA GAS HOLDINGS LTD HK/00384	119,742	118,996
KERRY PROPERTIES LTD HK/00683	207,566	200,624
KINGBOARD HOLDINGS LTD HK/00148	344,576	403,613
PCCW LTD HK/00008	85,120	102,701
YUE YUEN INDUSTRIAL HOLDINGS L HK/00551	368,784	381,630
CHINA EVERBRIGHT ENVIRONMENT G HK/00257	106,441	138,095
ORIENT OVERSEAS INTERNATIONAL HK/00316	287,610	281,943
PICC PROPERTY & CASUALTY CO LT HK/02328	705,253	916,421
SHANGHAI INDUSTRIAL HOLDINGS L HK/00363	31,406	38,824
TINGYI CAYMAN ISLANDS HOLDING HK/00322	195,399	206,005
GUANGDONG INVESTMENT LTD HK/00270	87,375	87,236
PING AN INSURANCE GROUP CO OF HK/02318	1,773,289	2,603,154
BEIJING ENTERPRISES WATER GROU HK/00371	31,003	32,237
XINYI GLASS HOLDINGS LTD HK/00868	96,822	94,563
COSCO SHIPPING HOLDINGS CO LTD HK/01919	565,928	553,816
BAIDU INC HK/09888	360,583	418,144
DONGFENG MOTOR GROUP CO LTD HK/00489	407,485	718,427
CHINA NATIONAL BUILDING MATERI HK/03323	197,754	268,383
BANK OF CHINA LTD HK/03988	273,164	327,187
KINGBOARD LAMINATES HOLDINGS L HK/01888	191,707	257,581
CHINA COMMUNICATIONS SERVICES HK/00552	124,703	134,685
FOSUN INTERNATIONAL LTD HK/00656	74,554	66,402
SINOTRUK HONG KONG LTD HK/03808	84,203	118,876
UNI-PRESIDENT CHINA HOLDINGS L HK/00220	89,067	76,250
SINOPHARM GROUP CO LTD HK/01099	486,203	477,539
CHINA MINSHENG BANKING CORP LT HK/01988	394,012	366,315
SITC INTERNATIONAL HOLDINGS CO HK/01308	263,810	318,564
ZHONGSHENG GROUP HOLDINGS LTD HK/00881	88,683	94,053
FAR EAST HORIZON LTD HK/03360	53,336	56,812
AAC TECHNOLOGIES HOLDINGS INC HK/02018	217,826	275,583
SINOPEC ENGINEERING GROUP CO L HK/02386	68,623	102,350
CHINA LESSO GROUP HOLDINGS LTD HK/02128	31,069	42,922
WHARF REAL ESTATE INVESTMENT C HK/01997	104,271	113,687
CHINA CINDA ASSET MANAGEMENT C HK/01359	114,591	89,461
TOPSPORTS INTERNATIONAL HOLDIN HK/06110	118,000	99,075
SHENZHEN INTERNATIONAL HOLDING HK/00152	78,047	107,243
ALIBABA GROUP HOLDING LTD HK/09988	3,199,876	2,953,787
JD.COM INC HK/09618	289,922	263,103
WH GROUP LTD HK/00288	1,298,279	1,752,713

BAIC MOTOR CORP LTD HK/01958	75,008	66,205
CHINA TOWER CORP LTD HK/00788	169,508	171,243
CHINA RESOURCES PHARMACEUTICAL HK/03320	112,694	90,332
CK ASSET HOLDINGS LTD HK/01113	857,575	921,937
BHARAT PETROLEUM CORP LTD	228,419	269,665
CHAMBAL FERTILISERS AND CHEMIC	63,318	53,124
HINDUSTAN PETROLEUM CORP LTD	258,296	298,649
GAIL INDIA LTD	126,136	110,654
VEDANTA LTD	1,068,227	1,198,136
OIL & NATURAL GAS CORP LTD	400,302	367,580
NATIONAL ALUMINIUM CO LTD	702,029	919,201
ZEE ENTERTAINMENT ENTERPRISES	43,319	32,104
INDIAN OIL CORP LTD	667,253	735,135
JINDAL STEEL LTD	197,471	200,971
PETRONET LNG LTD	195,889	154,802
PTC INDIA LTD	83,140	78,562
RAJESH EXPORTS LTD	49,975	36,360
POWER FINANCE CORP LTD	555,781	381,891
OIL INDIA LTD	121,161	106,560
GUJARAT STATE FERTILIZERS & CH	50,571	39,189
INDUS TOWERS LTD	178,664	197,100
SAMMAAN CAPITAL LTD	469,891	410,227
JINDAL SAW LTD	82,155	41,565
AISIN CORP	433,671	481,615
ALPS ALPINE CO LTD	490,769	596,479
AMADA CO LTD	334,269	382,818
AGC INC	957,194	974,029
BRIDGESTONE CORP	413,959	430,437
BROTHER INDUSTRIES LTD	549,492	603,506
COCA-COLA BOTTLERS JAPAN HOLDI	274,686	378,068
CANON INC	1,279,637	1,322,494
CANON MARKETING JAPAN INC	99,837	149,258
DAITO TRUST CONSTRUCTION CO LT	1,137,928	1,015,368
DAICEL CORP	250,735	264,190
DAI NIPPON PRINTING CO LTD	667,278	810,959
SUGI HOLDINGS CO LTD	202,608	293,869
MITSUBISHI HC CAPITAL INC	93,257	97,858
DOWA HOLDINGS CO LTD	214,829	293,970
SQUARE ENIX HOLDINGS CO LTD	338,142	284,591
DENKA CO LTD	235,719	271,296
SUBARU CORP	354,604	388,764
FUJITSU LTD	1,811,280	2,834,446
HINO MOTORS LTD	474,865	307,579
ISUZU MOTORS LTD	711,377	813,971
IZUMI CO LTD	71,780	68,902
NIPPON SHOKUBAI CO LTD	289,622	305,793

KAMIGUMI CO LTD	44,738	67,792
KANEKA CORP	196,811	177,768
KANSAI PAINT CO LTD	133,806	137,373
K'S HOLDINGS CORP	344,729	362,432
KOITO MANUFACTURING CO LTD	93,781	94,319
KONICA MINOLTA INC	388,883	446,702
JTEKT CORP	153,107	173,782
EXEO GROUP INC	97,720	107,777
EDION CORP	183,462	251,449
JFE HOLDINGS INC	279,137	286,732
MISUMI GROUP INC	146,607	159,236
MITSUI KINZOKU CO LTD	173,707	483,783
SEIKO EPSON CORP	718,344	635,086
NAGASE & CO LTD	44,773	50,964
NICHIREI CORP	213,927	207,142
NTT INC	320,910	304,846
NSK LTD	250,954	292,594
NIKON CORP	249,656	257,019
YAMAHA CORP	85,543	87,124
NISSHINBO HOLDINGS INC	82,172	91,167
ZEON CORP	43,407	43,383
ONO PHARMACEUTICAL CO LTD	373,725	411,645
ALFRESA HOLDINGS CORP	293,948	328,796
COMSYS HOLDINGS CORP	255,143	328,305
ARCS CO LTD	33,728	41,032
RICOH CO LTD	471,489	438,292
ROHM CO LTD	173,891	188,370
SANKYU INC	174,080	221,185
MEDIPAL HOLDINGS CORP	395,349	404,689
SEINO HOLDINGS CO LTD	317,926	320,156
SEKISUI CHEMICAL CO LTD	538,577	563,160
SHARP CORP/JAPAN	187,207	169,163
SHIMAMURA CO LTD	287,045	345,568
SHISEIDO CO LTD	220,712	228,171
SUMITOMO CHEMICAL CO LTD	420,040	456,275
SUMITOMO HEAVY INDUSTRIES LTD	261,614	277,932
SUMITOMO RUBBER INDUSTRIES LTD	386,953	472,707
SUZUKEN CO LTD/AICHI JAPAN	466,131	574,983
TAIYO YUDEN CO LTD	318,991	352,317
TEIJIN LTD	184,151	191,116
TOKAI RIKA CO LTD	29,239	35,771
TOHO GAS CO LTD	85,091	92,222
TOKYO GAS CO LTD	706,886	771,939
TOHO HOLDINGS CO LTD	43,261	35,737
TOPPAN HOLDINGS INC	362,222	426,655
TOTO LTD	217,205	232,260

TOYO SEIKAN GROUP HOLDINGS LTD	393,874	595,581
TOSOH CORP	257,851	262,592
MAZDA MOTOR CORP	730,239	815,803
TOYODA GOSEI CO LTD	43,611	45,280
YAMADA HOLDINGS CO LTD	685,719	720,529
YAMATO HOLDINGS CO LTD	1,184,472	1,110,525
ELECTRIC POWER DEVELOPMENT CO	467,051	591,253
HAKUHODO DY HOLDINGS INC	83,758	81,118
BANDAI NAMCO HOLDINGS INC	1,148,109	915,607
MITSUBISHI CHEMICAL GROUP CORP	1,079,154	1,136,687
TSURUHA HOLDINGS INC	492,089	580,392
NOMURA REAL ESTATE HOLDINGS IN	154,233	158,550
TS TECH CO LTD	14,822	14,094
MATSUKIYOCOCOKARA & CO	496,279	434,280
TIS INC	220,599	234,770
PERSOL HOLDINGS CO LTD	433,459	440,688
MEIJI HOLDINGS CO LTD	930,929	958,267
PALTAC CORP	65,142	64,630
SG HOLDINGS CO LTD	403,763	359,415
NIPPON EXPRESS HOLDINGS INC	445,714	463,917
MACNICA HOLDINGS INC	48,704	48,844
UNITED SUPER MARKETS HOLDINGS	64,563	39,218
ITOHAM YONEKYU HOLDINGS INC	80,493	100,750
JAPAN POST HOLDINGS CO LTD	4,356,201	5,137,510
SAMSUNG FIRE & MARINE INSURANC	220,440	278,421
DB INSURANCE CO LTD	212,732	223,877
KT&G CORP	266,491	379,183
KOREA GAS CORP	114,165	84,817
CJ CORP	410,769	489,296
SK TELECOM CO LTD	215,340	213,955
LG UPLUS CORP	145,746	188,610
DAEWOO ENGINEERING & CONSTRUCT	35,450	34,940
LG H&H CO LTD	102,721	78,597
SHINHAN FINANCIAL GROUP CO LTD	207,309	297,767
HYUNDAI MOBIS CO LTD	159,035	207,920
HYUNDAI ENGINEERING & CONSTRUC	305,892	516,498
HYUNDAI STEEL CO	85,149	82,380
KIA CORP	268,434	254,668
KOREA ELECTRIC POWER CORP	208,453	470,083
HANWHA CORP	182,815	336,641
CJ LOGISTICS CORP	112,674	104,546
KUMHO PETROCHEMICAL CO LTD	84,169	62,338
KT CORP	600,248	767,009
LG ELECTRONICS INC	475,318	372,053
GS ENGINEERING & CONSTRUCTION	83,477	92,226
LX INTERNATIONAL CORP	60,957	60,914

SAMSUNG ELECTRONICS CO LTD	319,101	379,705
HYUNDAI MARINE & FIRE INSURANC	109,040	91,723
GS HOLDINGS CORP	37,581	43,225
LG DISPLAY CO LTD	185,913	180,780
HYUNDAI GLOVIS CO LTD	341,386	463,237
LOTTE SHOPPING CO LTD	34,980	38,098
SK INC	164,105	246,787
BNK FINANCIAL GROUP INC	113,960	158,386
HANWHA LIFE INSURANCE CO LTD	33,502	34,822
E-MART INC	41,144	33,523
HANKOOK TIRE & TECHNOLOGY CO L	107,987	137,115
WOORI FINANCIAL GROUP INC	139,776	247,511
DL E&C CO LTD	74,856	78,784
UNITED TRACTORS TBK PT	196,565	224,501
GUDANG GARAM TBK PT	30,269	23,340
BANK RAKYAT INDONESIA PERSERO	351,922	309,328
PERUSAHAAN GAS NEGARA PERSERO	31,648	38,315
BANK NEGARA INDONESIA PERSERO	106,923	100,897
INDO TAMBANGRAYA MEGAH TBK PT	246,661	199,138
ALAMTRI RESOURCES INDONESIA TB	328,561	178,015
ASTRA INTERNATIONAL TBK PT	126,105	179,243
TELKOM INDONESIA PERSERO TBK P	285,199	313,461
JARDINE CYCLE & CARRIAGE LTD	237,567	294,719
JARDINE MATHESON HOLDINGS LTD	340,797	574,476
COMFORTDELGRO CORP LTD	186,840	168,485
VENTURE CORP LTD	43,369	49,446
HUTCHISON PORT HOLDINGS TRUST	98,200	89,936
MALAYAN BANKING BHD	193,778	236,304
DUBAI ISLAMIC BANK PJSC	118,025	114,486
EMAAR PROPERTIES PJSC	132,482	127,268
YANBU NATIONAL PETROCHEMICAL C	41,508	30,266
BANQUE SAUDI FRANSI	32,127	34,077
SAUDI ENERGY CO	59,764	49,254
SAUDI ARABIAN OIL CO	147,843	143,470
BEZEQ THE ISRAELI TELECOMMUNIC	147,292	292,910
DELEK GROUP LTD	16	48
ICL GROUP LTD	210,780	181,191
G CITY LTD	40,908	13,715
OIL REFINERIES LTD	118,463	155,337
ISRACARD LTD	-	4
ORION RETAIL PROPERTIES LTD	354	575
AMDOCS LTD	688,764	672,661
INVESCO LTD	953,111	1,345,996
MEDTRONIC PLC	126,790	146,780
LIBERTY GLOBAL LTD	259,750	229,488
SEAGATE TECHNOLOGY HOLDINGS PL	977,027	2,599,131

EXXARO RESOURCES LTD	51,351	61,391
MTN GROUP LTD	132,510	255,437
TELKOM SA SOC LTD	44,624	87,461
NEDBANK GROUP LTD	313,745	335,500
VALTERRA PLATINUM LTD	762,435	1,275,239
SAPPI LTD	43,653	23,135
SASOL LTD	69,076	67,226
STANDARD BANK GROUP LTD	293,714	414,920
TIGER BRANDS LTD	73,320	111,136
IMPALA PLATINUM HOLDINGS LTD	274,620	659,269
LIFE HEALTHCARE GROUP HOLDINGS	42,696	36,460
GROWTHPOINT PROPERTIES LTD	160,120	210,285
MOTUS HOLDINGS LTD	42,402	45,704
OLD MUTUAL LTD	123,631	150,202
ABSA GROUP LTD	160,052	249,140
MOMENTUM GROUP LTD	43,216	59,400
SIBANYE STILLWATER LTD	450,201	1,228,986
VALE SA	3,141,131	3,825,348
BANCO DO BRASIL SA	826,778	798,836
CIA SIDERURGICA NACIONAL SA	137,690	148,300
CPFL ENERGIA SA	48,444	49,597
BANCO SANTANDER BRASIL SA	157,664	180,253
TELEFONICA BRASIL SA	427,020	458,226
B3 SA - BRASIL BOLSA BALCAO	439,471	493,777
AMBEV SA	708,824	771,946
TIM SA/BRAZIL	72,800	83,339
VIBRA ENERGIA SA	557,784	680,035
JBS NV	967,036	973,473
BANCO SANTANDER CHILE	65,785	109,587
BANCO DE CHILE	163,752	217,119
CENCOSUD SA	298,479	313,610
SIGMA FOODS SAB DE CV	188,250	252,020
GRUPO FINANCIERO INBURSA SAB D	33,701	33,926
ARCA CONTINENTAL SAB DE CV	149,003	151,746
ORBIA ADVANCE CORP SAB DE CV	31,724	19,175
AMERICA MOVIL SAB DE CV	671,992	671,134
ZIM INTEGRATED SHIPPING SERVIC	2,368,162	2,622,351
LYONDELLBASELL INDUSTRIES NV	1,371,210	845,649
ATCO LTD CL 1 NON-VTG	290,647	361,539
EMPIRE CO LTD CL A NON-VTG	554,709	504,789
FINNING INTERNATIONAL INC	231,090	482,869
IGM FINANCIAL INC	132,115	180,368
MAGNA INTL INC	3,092,907	3,248,091
ONEX CORP SUB-VTG	233,630	277,548
WEST FRASER TIMBER CO LTD	932,329	679,969
CANFOR CORPORATION NEW	10,654	7,702

BRP INC SUB VTG	202,084	261,962
NUTRIEN LTD	5,088,466	5,550,141
AP MOLLER - MAERSK A/S	4,476,873	5,992,188
D/S NORDEN A/S	216,984	196,422
H LUNDBECK A/S	7,369	8,231
H LUNDBECK A/S	194,228	258,142
OUTOKUMPU OYJ	505,686	685,857
FORTUM OYJ	638,343	865,141
NORDEA BANK ABP	127,935	141,853
SAMPO OYJ	1,713,807	2,016,568
TELENOR ASA	902,285	1,024,588
EQUINOR ASA	4,756,463	4,721,133
YARA INTERNATIONAL ASA	1,663,913	2,143,088
ELKEM ASA	43,774	51,630
PEAB AB	125,370	166,445
TELEFONAKTIEBOLAGET LM ERICSSO	326,778	425,011
HUSQVARNA AB	113,425	108,506
SSAB AB	1,010,721	1,225,372
SKF AB	617,451	641,110
TELE2 AB	795,483	993,960
ELECTROLUX AB	707,230	605,373
STAR BULK CARRIERS CORP	334,317	299,063
DRILLCO HLDG LUX S A	31,409	53,360
DRILLCO HLDG LUX S A	282,684	480,243
KAISA GROUP HOLDINGS LTD HK/01638	-	49,474
FORSEA HLDGS S A	-	12,116
FORSEA HLDG S A NPV	-	109,090
BIRMINGHAM STL CORP WTS TO PUR COM 05/15/10 EXP	4	-
PEOPLES CHOICE FINL CORP COM 144A	1,633,923	-
ABBOTT LABORATORIES	3,967,112	3,741,535
ABBVIE INC	253,722	267,790
ACUITY INC	1,522,324	2,099,753
ADOBE INC	2,536,394	2,307,484
AIRBNB INC	8,822,195	8,767,105
ALPHABET INC	8,693,951	16,544,554
AMAZON.COM INC	7,923,800	8,149,793
APPIAN CORP	638,309	708,329
APPLE INC	20,396,632	23,178,240
ARISTA NETWORKS INC	2,458,160	2,053,633
AUTOHOME INC ADR	327,256	258,661
BANK OF AMERICA CORP	2,563,653	2,650,175
BOOKING HOLDINGS INC	6,543,931	10,378,630
BOX INC	1,793,007	1,634,731
BRISTOL-MYERS SQUIBB CO	3,479,367	3,979,801
BROADCOM INC	1,848,934	1,733,615
CALIX INC	1,440,673	1,281,224

CARDINAL HEALTH INC	2,989,735	2,969,681
CIRRUS LOGIC INC	1,057,591	1,192,229
CITIGROUP INC	4,991,126	5,933,803
COMCAST CORP	287,659	227,493
COMMVAULT SYSTEMS INC	945,604	1,340,349
COURSERA INC	553,188	483,949
DOMO INC	105,359	67,777
DOUYU INTERNATIONAL HOLDINGS L ADR	30,229	27,377
DROPBOX INC	4,124,162	4,785,631
EBAY INC	5,238,510	5,120,174
ELECTRONIC ARTS INC	3,778,733	5,072,492
ENANTA PHARMACEUTICALS INC	32,973	36,634
TELEFONAKTIEBOLAGET LM ERICSSO ADR	4,533,373	5,290,516
ETSY INC	1,239,883	1,263,145
EXPEDIA GROUP INC	944,517	1,064,679
META PLATFORMS INC	11,414,411	12,460,519
FULGENT GENETICS INC	284,563	358,218
FUTU HOLDINGS LTD ADR	124,812	105,915
GE AEROSPACE	1,719,869	1,687,388
GSK PLC ADR	1,340,448	1,384,105
GOLD FIELDS LTD ADR	1,229,198	1,251,383
HCA HEALTHCARE INC	4,158,642	4,134,512
HARMONY GOLD MINING CO LTD ADR	607,890	807,522
HEALTHSTREAM INC	630,529	500,204
HINGE HEALTH INC	98,902	94,433
IDT CORP	182,650	142,313
INCYTE CORP	172,502	274,877
INTEL CORP	396,453	352,469
INTUIT INC	475,422	485,554
IRONWOOD PHARMACEUTICALS INC	190,918	406,476
JOYY INC ADR	41,266	76,935
JPMORGAN CHASE & CO	10,793,683	11,546,109
JACKSON FINANCIAL INC	2,203,016	3,209,845
JOHNSON & JOHNSON	5,392,923	5,988,098
KLA CORP	916,378	962,343
KT CORP ADR	42,696	40,577
KANZHUN LTD ADR	503,134	507,279
LAM RESEARCH CORP	2,919,919	3,223,833
LIQUIDITY SERVICES INC	267,188	243,026
MCKESSON CORP	7,072,806	8,522,813
MEDIAALPHA INC	166,038	208,391
MICROSOFT CORP	4,736,002	6,290,929
MICRON TECHNOLOGY INC	3,907,954	5,004,094
MONGODB INC	946,093	1,822,714
NATURE'S SUNSHINE PRODUCTS INC	26,112	49,116
NETGEAR INC	137,229	121,006

NEW YORK TIMES CO/THE	789,114	849,770
NEXTDOOR HOLDINGS INC	114,018	143,176
NOAH HOLDINGS LTD ADR	53,072	48,875
NOVOLIPETSK STEEL PJSC GDR	269,952	-
NVIDIA CORP	18,121,266	27,350,412
OMNICELL INC	183,743	277,870
OOMA INC	125,090	108,280
PHIBRO ANIMAL HEALTH CORP	132,671	126,800
EVERPURE INC	482,416	380,818
QORVO INC	103,356	108,849
REGENERON PHARMACEUTICALS INC	2,460,222	3,442,540
RINGCENTRAL INC	440,883	474,267
ROBLOX CORP	192,088	190,583
ROKU INC	3,250,514	4,510,580
SENECA FOODS CORP	239,274	254,228
SIBANYE STILLWATER LTD ADR	189,785	204,573
SUPERNUS PHARMACEUTICALS INC	94,418	107,004
TJX COS INC/THE	809,267	819,509
TACTILE SYSTEMS TECHNOLOGY INC	73,833	90,886
TESLA INC	664,095	697,066
THREDUP INC	293,553	180,025
QFIN HOLDINGS INC ADR	436,825	259,644
UNITED THERAPEUTICS CORP	621,058	1,023,712
VEEVA SYSTEMS INC	5,858,667	5,457,750
VIOMI TECHNOLOGY CO LTD ADR	27,378	33,002
X FINANCIAL ADR	57,841	22,870
XUNLEI LTD ADR	86,278	85,569
YALLA GROUP LTD ADR	228,681	231,234
YELP INC	2,108,423	1,658,534
ZOOM COMMUNICATIONS INC	5,110,642	6,125,641
PRO MEDICUS LTD	4,505,818	4,447,188
REGIS RESOURCES LTD	88,879	120,879
BYRON ENERGY LIMITED	31,693	9,400
SERVICE STREAM LTD	38,011	88,604
EVOLUTION MINING LTD	711,198	809,291
GLOBAL LITHIUM RESOURCES LTD	24,382	26,098
ERSTE GROUP BANK AG	796,556	953,393
DWS GROUP GMBH & CO KGAA	511,786	649,430
AUMOVIO SE	249,688	300,972
BANCO BILBAO VIZCAYA ARGENTARI	2,916,817	3,601,577
NICOLAS CORREA SA	12,745	10,612
CLINICA BAVIERA SA	9,367	10,565
CAIXABANK SA	1,191,126	1,427,293
INFOTEL SA	14,144	14,705
SOCIETE GENERALE SA	1,191,345	2,006,083
KGHM POLSKA MIEDZ SA	1,345,545	1,755,859

ORLEN SA	5,941,829	7,877,507
ENEA SA	130,583	303,356
ASSECO SOUTH EASTERN EUROPE SA	24,567	27,827
HELLENIC TELECOMMUNICATIONS OR	86,781	90,155
HELLENIQ ENERGY HOLDINGS S.A.	33,591	33,589
MOTOR OIL HELLAS CORINTH REFIN	73,983	78,808
PIRAEUS PORT AUTHORITY SA	30,978	84,814
NATIONAL BANK OF GREECE SA	742,203	744,216
LEONARDO SPA	1,468,406	1,492,070
EQUITA GROUP SPA	37,107	42,916
BANCA MEDIOLANUM SPA	800,724	1,098,806
MOL HUNGARIAN OIL & GAS PLC	255,167	280,348
KONINKLIJKE BAM GROEP NV	54,130	218,830
ABN AMRO BANK NV	3,992,019	4,449,804
ING GROEP NV	53,328	66,464
CICOR TECHNOLOGIES LTD	148,201	110,288
NOVARTIS AG	1,960,469	2,029,589
ROCHE HOLDING AG	9,119,348	10,559,983
LOGITECH INTERNATIONAL SA	3,468,244	3,794,016
SWISSQUOTE GROUP HOLDING SA	197,905	246,497
SANDOZ GROUP AG	718,598	755,333
GALDERMA GROUP AG	1,989,922	2,206,893
UBS GROUP AG	1,001,124	1,186,545
MCBRIDE PLC	387	623
RANK GROUP PLC	22,573	28,418
GEM DIAMONDS LTD	1,428	37
ENDEAVOUR MINING PLC	48,214	77,548
ASUSTEK COMPUTER INC	2,011,391	2,999,825
REALTEK SEMICONDUCTOR CORP	712,338	871,533
SUNPLUS TECHNOLOGY CO LTD	318,772	181,137
TE CHANG CONSTRUCTION CO LTD	26,474	27,100
GOOD WILL INSTRUMENT CO LTD	2,589	5,251
ELAN MICROELECTRONICS CORP	209,244	184,800
DELTA ELECTRONICS INC	1,454,624	1,501,790
SPEED TECH CORP	154,335	103,881
GREATEK ELECTRONICS INC	2,422	2,833
EVERGREEN MARINE CORP TAIWAN L	532,460	474,085
HANNSTAR BOARD CORP	178,203	211,505
NOVATEK MICROELECTRONICS CORP	1,716,665	1,237,918
GENESYS LOGIC INC	179,469	113,200
MEDIATEK INC	4,482,211	5,734,473
ANPEC ELECTRONICS CORP	119,476	130,615
ASIA VITAL COMPONENTS CO LTD	258,747	336,405
HOLTEK SEMICONDUCTOR INC	47,678	39,018
MPI CORP	416,002	644,484
POWERTECH TECHNOLOGY INC	533,298	512,054

PIXART IMAGING INC	645,795	857,163
FORMOSA PETROCHEMICAL CORP	86,538	76,065
PHISON ELECTRONICS CORP	224,156	599,927
TAIWAN SURFACE MOUNTING TECHNO	79,807	72,870
TAIWAN SEMICONDUCTOR MANUFACTU	5,093,573	5,377,063
NIKO SEMICONDUCTOR CO LTD	132,098	116,999
FOXSEMICON INTEGRATED TECHNOLO	139,945	114,814
CHANNEL WELL TECHNOLOGY CO LTD	137,154	108,853
MACROBLOCK INC	128,629	66,912
SINMAG EQUIPMENT CORP	39,373	42,806
UBRIGHT OPTRONICS CORP	135,488	97,478
SUNPLUS INNOVATION TECHNOLOGY	28,287	21,958
PARADE TECHNOLOGIES LTD	196,279	148,693
ZHEN DING TECHNOLOGY HOLDING L	1,177,824	899,349
TOP BRIGHT HOLDING CO LTD	66,977	97,245
SINOPOWER SEMICONDUCTOR INC	26,121	27,498
TAIWAN PURITIC CORP	117,752	155,389
HON PRECISION INC	1,120,613	1,456,201
BANGKOK BANK PCL	1,331,541	1,520,416
KRUNG THAI BANK PCL	2,167,466	2,854,501
TMBTHANACHART BANK PCL	297,214	325,450
KASIKORNBANK PCL	702,901	909,375
STAR PETROLEUM REFINING PCL	352,612	352,389
TOA PAINT THAILAND PCL	72,084	73,860
MEGA LIFESCIENCES PCL	31,195	31,262
SCB X PCL	815,677	859,457
BANGCHAK CORP PCL	74,365	59,089
CENTRAL CHINA LAND MEDIA CO LT CN/000719	362,452	350,201
CHANGCHUN FAWAY AUTOMOBILE COM CN/600742	235,850	262,015
NANJING IRON & STEEL CO LTD CN/600282	439,526	420,591
INNER MONGOLIA ERDOS RESOURCES CN/600295	128,879	144,857
FANGDA SPECIAL STEEL TECHNOLOG CN/600507	253,008	257,234
GUANGDONG ZHONGNAN IRON & STEE CN/000717	141,363	133,574
FOCUS MEDIA INFORMATION TECHNO CN/002027	697,990	716,419
ZHEJIANG HAILIDE NEW MATERIAL CN/002206	266,533	258,674
STANLEY AGRICULTURAL GROUP CO CN/002588	24,903	31,419
GUANGDONG VANWARD NEW ELECTRIC CN/002543	322,890	374,466
UNIVERSAL SCIENTIFIC INDUSTRIA CN/601231	1,056,920	1,615,878
37 INTERACTIVE ENTERTAINMENT N CN/002555	486,576	574,452
HANGZHOU SHUNWANG TECHNOLOGY C CN/300113	3,386	4,345
FUJIAN STAR-NET COMMUNICATION CN/002396	358,022	567,051
CANNY ELEVATOR CO LTD CN/002367	406,703	458,815
EDAN INSTRUMENTS INC CN/300206	28,177	34,409
JIANGSU RAINBOW HEAVY INDUSTRI CN/002483	262,720	270,452
PERFECT WORLD CO LTD/CHINA CN/002624	2,049,256	2,469,471
AOSHIKANG TECHNOLOGY CO LTD CN/002913	292,791	337,607

DBAPP SECURITY LTD CN/688023	237,131	226,639
SUZHOU NANOMICRO TECHNOLOGY CO CN/688690	246,232	246,342
SIGLENT TECHNOLOGIES CO LTD CN/688112	181,035	208,822
CHENGDU M&S ELECTRONICS TECHNO CN/688311	103,487	140,301
OPT MACHINE VISION TECH CO LTD CN/688686	441,862	432,456
PONY TESTING INTERNATIONAL GRO CN/300887	211,994	250,161
HALO MICROELECTRONICS CO LTD CN/688173	21,399	20,762
YIXINTANG PHARMACEUTICAL GROUP CN/002727	720,876	715,860
TIANNENG BATTERY GROUP CO LTD CN/688819	122,533	128,380
UGREEN GROUP LTD	128,051	108,433
SHENZHEN BINGCHUAN NETWORK CO CN/300533	66,671	69,081
OPPLE LIGHTING CO LTD CN/603515	115,639	131,060
G-BITS NETWORK TECHNOLOGY XIAM CN/603444	520,277	485,221
TCL ELECTRONICS HOLDINGS LTD HK/01070	111,407	117,356
CHINA TAIPING INSURANCE HOLDIN HK/00966	529,401	560,928
HARBIN ELECTRIC CO LTD HK/01133	184,565	410,222
LUNG KEE GROUP HOLDINGS LTD HK/00255	6,570	3,144
ORIENTAL WATCH HOLDINGS HK/00398	37,113	70,170
EAGLE NICE INTERNATIONAL HOLDI HK/02368	30,214	28,853
ZIJIN MINING GROUP CO LTD HK/02899	2,413,939	2,611,447
CHINA CONSTRUCTION BANK CORP HK/00939	4,095,229	6,564,188
LONKING HOLDINGS LTD HK/03339	204,613	195,090
CMOC GROUP LTD HK/03993	341,129	378,200
ANTON OILFIELD SERVICES GROUP/ HK/03337	43,672	36,385
PACIFIC ONLINE LTD HK/00543	9,609	1,712
SINOMEDIA HOLDING LTD HK/00623	21,784	16,755
CHONGQING RURAL COMMERCIAL BAN HK/03618	10,926	22,212
SANY HEAVY EQUIPMENT INTERNATI HK/00631	104,308	125,725
AGRICULTURAL BANK OF CHINA LTD HK/01288	168,441	333,426
SITC INTERNATIONAL HOLDINGS CO HK/01308	603,737	866,207
PC PARTNER GROUP LTD HK/01263	114,893	87,442
ZCZL INDUSTRIAL TECHNOLOGY GRO HK/00564	59,734	55,836
SINOPEC ENGINEERING GROUP CO L HK/02386	108,301	110,715
VINCENT MEDICAL HOLDINGS LTD HK/01612	76,355	35,069
BOE VARITRONIX LTD HK/00710	108,707	78,431
INTERNATIONAL HOUSEWARES RETAI HK/01373	22,227	8,369
INKEVERSE GROUP LTD HK/03700	39,791	31,798
XD INC HK/02400	325,543	344,934
NEWBORN TOWN INC HK/09911	332,829	368,040
KUAISHOU TECHNOLOGY HK/01024	2,427,663	2,926,574
BILIBILI INC HK/09626	288,930	393,061
NETEASE INC HK/09999	529,949	565,208
BEAUTY FARM MEDICAL AND HEALTH HK/02373	141,872	143,277
JF SMARTINVEST HOLDINGS LTD HK/09636	536,981	438,421
Q TECHNOLOGY GROUP CO LTD HK/01478	20,992	28,126
LEGEND HOLDINGS CORP HK/03396	118,278	92,981

JACOBSON PHARMA CORP LTD HK/02633	24,943	32,402
BHARAT PETROLEUM CORP LTD	217,369	232,572
HINDUSTAN PETROLEUM CORP LTD	166,088	183,702
FORCE MOTORS LTD	4,516	36,611
SANDESH LTD	24,790	15,656
VLS FINANCE LTD	27,231	18,411
ALL E TECHNOLOGIES PVT LTD	29,976	13,262
CREATE MEDIC CO LTD	1,476	885
ALLIED TELESIS HOLDINGS KK	38,237	44,105
HOCHIKI CORP	37,787	39,657
ICOM INC	31,877	33,440
TOSHO CO LTD	25,147	26,374
SAXA INC	36,542	76,430
TOYO DENKI SEIZO KK	19,411	20,288
DAI-ICHI CUTTER KOGYO KK	26,489	27,728
SOFTCREATE HOLDINGS CORP	25,355	30,289
ASAHI NET INC	65,642	32,281
AKATSUKI INC	93,415	35,530
ATRAE INC	25,230	19,930
E1 CORP	35,340	35,505
KT ALPHA CO LTD	21,491	20,706
DAOU DATA CORP	114,119	114,994
HY-LOK CORP	58,228	49,139
EASY HOLDINGS CO LTD	71,873	71,815
KOREA CAST IRON PIPE INDUSTRIE	10,295	10,258
LG UPLUS CORP	623,880	658,509
NEOWIZ HOLDINGS CORP	35,007	32,761
SHINHAN FINANCIAL GROUP CO LTD	362,413	367,324
HANYANG SECURITIES CO LTD	34,588	34,450
PHA CO LTD	36,348	42,574
SK HYNIX INC	4,176,943	6,772,331
KUMHOE&C CO LTD	25,114	24,114
COSMAX BTI INC	25,940	21,930
NOROO HOLDINGS CO LTD	43,665	47,023
GAEASOFT	74,043	60,631
MI CHANG OIL INDUSTRIAL CO LTD	25,632	31,681
DONGBU CORP	24,369	20,698
SAMCHULLY CO LTD	111,574	101,512
SAMSUNG ELECTRONICS CO LTD	1,932,024	2,338,072
SEOUL CITY GAS CO LTD	21,018	20,761
HANA FINANCIAL GROUP INC	1,353,166	2,092,271
TES CO LTD/KOREA	145,042	149,742
KB FINANCIAL GROUP INC	542,911	811,192
BNK FINANCIAL GROUP INC	216,043	403,913
INTELLIGENT DIGITAL INTEGRATED	25,052	25,403
YOUNGONE CORP	229,263	205,728

HYUNDAI HOME SHOPPING NETWORK	84,092	75,558
MCNEX CO LTD	40,957	37,951
NHN CORP	75,458	37,327
HD HYUNDAI CO LTD	138,794	129,544
WOORI FINANCIAL GROUP INC	551,424	964,620
HYUNDAI EZWEL CO LTD	74,283	55,437
LX HOLDINGS CORP	189,381	155,133
HECTO INNOVATION CO LTD	26,813	28,658
NAMUGA CO LTD	127,606	127,627
ASTRA AGRO LESTARI TBK PT	87,994	83,458
UNITED TRACTORS TBK PT	72,412	65,457
ASURANSI TUGU PRATAMA INDONESI	53,720	44,162
PRIMA ANDALAN MANDIRI TBK PT	22,696	20,461
SAMUDERA SHIPPING LINE LTD	19,102	18,756
SINGAPORE EXCHANGE LTD	207,807	283,546
FU YU CORP LTD	66,371	34,144
YANGZIJIANG SHIPBUILDING HOLDI	1,395,839	2,057,151
CNMC GOLDMINE HOLDINGS LTD	203,941	199,266
KIMLY LTD	4,086	5,519
CHINA SUNSINE CHEMICAL HOLDING	59,044	61,337
YANGZIJIANG FINANCIAL HOLDING	342,924	115,334
YANGZIJIANG MARITIME DEVELOPME	165,002	178,768
ALLIANZ MALAYSIA BHD	1,834	2,972
PANASONIC MANUFACTURING MALAYS	6,732	2,846
CSC STEEL HOLDINGS BHD	1,813	1,284
TEO SENG CAPITAL BHD	29,766	41,357
SARAWAK PLANTATION BHD	12,984	13,449
AUTOCOUNT DOTCOM BHD	37,529	24,858
NICKEL ASIA CORP	12,454	13,555
ROBINSONS RETAIL HOLDINGS INC	50,494	41,009
APEX MINING CO INC	147,180	169,814
ARAB NATIONAL BANK	60,709	68,627
NOFOTH FOOD PRODUCTS CO	24,025	23,120
ANALYST IMS INVESTMENT MANAGEM	94,872	129,001
BANK HAPOALIM BM	25,568	31,107
BANK LEUMI LE-ISRAEL BM	97,474	98,193
HAREL INSURANCE INVESTMENTS &	274,247	326,126
IBI INVESTMENT HOUSE LTD	48,237	48,947
YD MORE INVESTMENTS LTD	231,286	267,830
ANGLOGOLD ASHANTI PLC	848,847	997,350
IBEX HOLDINGS LTD	86,039	84,798
INDIVIOR PLC	1,721,534	2,321,938
KINIKSA PHARMACEUTICALS INTERN	882,770	1,120,804
SEAGATE TECHNOLOGY HOLDINGS PL	2,811,735	2,864,331
TE CONNECTIVITY PLC	3,856,006	3,762,333
TEEKAY CORP LTD	191,244	178,938

THERAVANCE BIOPHARMA INC	77,271	157,594
MONETA MONEY BANK AS	15,207	21,124
ARABIAN CEMENT CO	25,888	25,518
GOLD FIELDS LTD	371,334	427,280
PPC LTD	29,731	32,962
ALEXANDER FORBES GROUP HOLDING	974	998
NASPERS LTD	116,640	124,316
FALABELLA SA	218,664	294,435
CHECK POINT SOFTWARE TECHNOLOG	659,682	744,281
ITURAN LOCATION AND CONTROL LT	211,223	226,319
WIX.COM LTD	139,138	122,694
ASML HOLDING NV	444,416	438,643
BANK OF MONTREAL	1,817,722	1,950,575
BANK OF NOVA SCOTIA	8,320,892	9,534,046
CANADIAN IMPERIAL BK OF COMM	1,796,207	1,906,278
ROYAL BANK OF CANADA	2,198,952	2,372,760
TORONTO DOMINION BANK NEW	9,602,058	11,013,177
EVERTZ TECHNOLOGIES LTD	27,864	35,338
AP MOLLER - MAERSK A/S	453,354	610,038
CONSTI OYJ	31,282	25,729
STEALTHGAS INC SHS	121,778	132,144
AMAZON.COM INC	2,714,443	13,195,056
APPLOVIN CORP	3,406,339	11,084,339
ATLASSIAN CORP	1,833,847	3,826,180
AXON ENTERPRISE INC	3,220,446	3,267,301
CLOUDFLARE INC	2,387,886	8,064,421
COUPANG INC	7,119,543	5,808,613
DEXCOM INC	2,724,260	3,472,080
DUOLINGO INC	3,253,559	1,915,934
ELF BEAUTY INC	4,069,817	2,126,991
INTUITIVE SURGICAL INC	1,125,610	5,668,697
MERCADOLIBRE INC	4,163,711	6,097,165
NETFLIX INC	2,083,810	7,593,997
NVIDIA CORP	1,488,233	12,649,363
PDD HOLDINGS INC ADR	2,917,419	6,228,399
REDDIT INC	2,562,057	5,360,798
RIVIAN AUTOMOTIVE INC	2,136,859	2,849,376
ROBLOX CORP	3,432,699	4,603,071
ROCKET LAB CORP	2,802,777	4,784,001
SAMSARA INC	3,740,643	4,624,488
SEA LTD ADR	3,423,340	6,332,575
SHOPIFY INC	1,412,294	5,695,441
SYMBOTIC INC	2,073,779	2,906,337
TRADE DESK INC/THE	4,008,600	2,632,222
HERMES INTERNATIONAL SCA	2,486,404	5,231,092
MONCLER SPA	3,220,355	3,116,227

ASML HOLDING NV	2,351,105	8,759,909
ADYEN NV	4,139,846	5,831,291
TAIWAN SEMICONDUCTOR MANUFACTU	4,946,205	7,251,635
MEITUAN HK/03690	4,384,874	4,623,317
TENCENT HOLDINGS LTD HK/00700	4,374,137	8,072,859
HORIZON ROBOTICS HK/09660	1,315,451	2,208,976
CONTEMPORARY AMPEREX TECHNOLOG HK/03750	4,605,149	4,299,364
BEONE MEDICINES LTD HK/06160	3,358,424	3,800,510
TITAN CO LTD	2,733,855	3,156,026
JOBY AVIATION INC	733,526	1,936,163
NU HOLDINGS LTD/CAYMAN ISLANDS	5,265,794	7,003,246
SPOTIFY TECHNOLOGY SA	2,130,411	6,731,010
CIRCLE INTERNET GROUP INC	4,315,000	3,965,000
AIRBNB INC	13,962,666	15,507,503
BRISTOL-MYERS SQUIBB CO	22,915,043	23,734,409
CORTEVA INC	11,066,926	15,116,740
EBAY INC	8,309,313	14,192,074
FOX CORP	7,316,795	14,858,858
FOX CORP	3,581,767	7,417,798
GARTNER INC	18,570,727	18,491,367
INTERCONTINENTAL EXCHANGE INC	13,009,614	16,588,267
JOHNSON & JOHNSON	10,016,332	13,798,805
KENVUE INC	19,683,003	17,662,448
ESTEE LAUDER COS INC/THE	18,371,847	17,776,744
LIVE NATION ENTERTAINMENT INC	14,274,323	17,402,813
NEWS CORP	14,478,327	17,832,490
NEWS CORP	2,779,847	4,587,198
PHILIP MORRIS INTERNATIONAL IN	9,893,239	16,471,957
RB GLOBAL INC	974,799	1,497,067
SOLVENTUM CORP	25,025,488	26,865,450
TRANSUNION	16,342,242	17,288,572
WARNER MUSIC GROUP CORP	5,529,071	5,650,855
ZILLOW GROUP INC	2,482,910	2,998,367
ZILLOW GROUP INC	12,842,280	15,404,895
VIVENDI SE	6,079,379	6,028,159
WOLTERS KLUWER NV	18,829,219	15,546,971
UNIVERSAL MUSIC GROUP NV	27,033,651	25,878,064
MAGNUM ICE CREAM CO NV/THE	479,670	656,139
UNILEVER PLC	9,797,033	11,929,616
NOVARTIS AG	11,853,344	17,951,021
BRITISH AMERICAN TOBACCO PLC	14,003,620	20,084,929
RENTOKIL INITIAL PLC	16,483,908	20,390,805
RECKITT BENCKISER GROUP PLC	18,319,249	24,120,722
RIGHTMOVE PLC	13,362,762	12,571,932
INFORMA PLC	15,634,077	17,438,728
HALEON PLC	16,187,366	18,528,500

GSK PLC	16,845,097	20,845,924
NINTENDO CO LTD	4,008,695	5,894,185
SHISEIDO CO LTD	16,903,092	13,402,480
AON PLC	13,628,931	15,573,300
RCS CAP EQUITY	3,756	-
BIS INDUSTRIES HOLDINGS LIMITED	736,901	-
THRASIO HOLDINGS INC	32,460	-
DIAMOND SPORTS GROUP LLC COMMON STOCK (USD)	4,146	932
Total corporate stock - common	**1,378,605,168**	**1,663,175,937**
Corporate stock - preferred		
VOLKSWAGEN AG	484,085	562,101
USINAS SIDERURGICAS DE MINAS G	31,808	31,380
GERDAU SA	833,640	983,825
METALURGICA GERDAU SA	225,063	273,290
PETROLEO BRASILEIRO SA - PETRO	3,947,465	3,458,972
CIA ENERGETICA DE MINAS GERAIS	282,378	299,430
BANK OF AMERICA CORP VAR RT 12/31/2049 DD 03/15/18	1,485,496	1,523,280
CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 06/18/14	3,136,250	754,000
JPMORGAN CHASE & CO PFD 4.200% NON-CUMULATIVE	1,250,000	913,500
METLIFE CAPITAL TRUST IV 144A 7.875% 12/15/2067 DD 12/12/07	132,250	110,557
MORGAN STANLEY PFD 6.500% NON-CUMULATIVE	950,000	967,100
SVB FINANCIAL TRUST PFD 0.000%	3,500	13,000
WELLS FARGO & CO VAR RT 12/31/2049 DD 07/24/23	400,000	426,644
JPMORGAN CHASE & CO 8.750% 09/01/2030 DD 09/01/18	2,567,932	2,186,544
VODAFONE GROUP PLC VAR RT 04/04/2079 DD 04/04/19	1,900,000	2,012,689
SVP SINGER LLC	579,438	64,580
VODAFONE GROUP PLC VAR RT 04/04/2079 DD 04/04/19	2,117,188	2,118,620
VODAFONE GROUP PLC VAR RT 06/04/2081 DD 06/04/21	971,726	1,097,297
Total corporate stock - preferred	**21,298,219**	**17,796,810**
Total corporate stock	**1,399,903,387**	**1,680,972,747**
REGISTERED INVESTMENT COMPANIES		
PIMCO FDS SHORT TERM FLTG NAV PORT II	1,313,051	1,313,051
ISHARES CORE S&P 500 ETF	187,469,118	209,327,938
Total registered investment companies	**188,782,169**	**210,640,989**
OTHER INVESTMENTS		
Non U.S. government		
BRAZILIAN GOVERNMENT INTERNATI 7.250% 01/12/2056 DD 09/11/25	871,401	888,571
ABU DHABI GOVERNMENT INTE 144A 2.700% 09/02/2070 DD 09/02/20	3,300,000	1,848,495
ISRAEL GOVERNMENT INTERNATIONA 5.750% 03/12/2054 DD 03/12/24	3,838,560	3,845,600
PERUVIAN GOVERNMENT INTER 144A 6.150% 08/12/2032 DD 07/21/17	1,979,160	2,359,311
PERUVIAN GOVERNMENT INTER 144A 7.300% 08/12/2033 DD 06/12/23	1,309,043	1,525,405
PHILIPPINE GOVERNMENT INTERNAT 5.500% 01/17/2048 DD 01/17/23	300,000	299,895

SAUDI GOVERNMENT INTERNAT 144A 4.500% 10/26/2046 DD 10/26/16	4,116,630	3,589,320
SAUDI GOVERNMENT INTERNAT 144A 5.000% 04/17/2049 DD 04/17/18	391,304	361,292
SAUDI GOVERNMENT INTERNAT 144A 3.450% 02/02/2061 DD 02/02/21	300,000	191,394
REPUBLIC OF SOUTH AFRICA 144A 7.100% 11/19/2036 DD 11/19/24	2,700,000	2,898,882
MEXICO GOVERNMENT INTERNATIONA 3.771% 05/24/2061 DD 11/24/20	2,175,000	1,338,713
ROMANIAN GOVERNMENT INTER 144A 3.750% 02/07/2034	1,117,906	1,057,870
JAPAN GOVERNMENT FORTY YEAR BO 2.200% 03/20/2064	1,023,753	825,878
JAPAN GOVERNMENT THIRTY YEAR B 2.300% 12/20/2054	2,066,646	1,639,310
JAPAN GOVERNMENT TWENTY YEAR B 2.400% 03/20/2045	683,069	572,829
JAPAN GOVERNMENT THIRTY YEAR B 3.200% 09/20/2055	686,402	680,639
PERUVIAN GOVERNMENT INTER REGS 5.400% 08/12/2034	704,270	858,862
SAUDI GOVERNMENT INTERNAT REGS 4.500% 10/26/2046	227,500	170,921
QATAR GOVERNMENT INTERNAT REGS 5.103% 04/23/2048	1,500,000	1,480,014
ABU DHABI GOVERNMENT INTE REGS 3.125% 09/30/2049	1,292,500	1,286,457
CHILE GOVERNMENT INTERNATIONAL 4.000% 01/31/2052 DD 01/31/22	203,053	162,350
PHILIPPINE GOVERNMENT INTERNAT 3.700% 03/01/2041 DD 03/01/16	420,000	350,566
MEXICO GOVERNMENT INTERNATIONA 4.600% 01/23/2046 DD 01/23/15	2,046,511	1,711,300
BANK GOSPODARSTWA KRAJOWE 144A 5.750% 07/09/2034 DD 07/09/24	1,318,850	1,366,287
COLOMBIA GOVERNMENT INTERNATIO 3.125% 04/15/2031 DD 06/04/20	1,278,088	1,320,650
COLOMBIA GOVERNMENT INTERNATIO 3.250% 04/22/2032 DD 04/22/21	3,607,900	3,959,750
AMRIZE FINANCE US LLC 3.500% 09/22/2026 DD 09/22/25	3,614,498	3,614,498
BANK GOSPODARSTWA KRAJOWE 144A 6.250% 07/09/2054 DD 07/09/24	2,115,656	2,154,452
BANK GOSPODARSTWA KRAJOWE 144A 6.250% 10/31/2028 DD 10/31/23	1,335,563	1,350,110
JAPAN GOVERNMENT THIRTY YEAR B 2.400% 03/20/2055	1,655,924	1,309,978
MEXICO GOVERNMENT INTERNATIONA 6.400% 05/07/2054 DD 01/08/24	5,164,796	4,994,600
MEXICO GOVERNMENT INTERNATIONA 5.625% 09/22/2035 DD 09/22/25	796,256	788,800
MEXICO GOVERNMENT INTERNATIONA 4.500% 03/19/2034	2,935,532	2,928,352
MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	1,482,161	1,310,160
MEXICO GOVERNMENT INTERNATIONA 4.500% 01/31/2050 DD 04/24/08	381,865	400,945
PERUVIAN GOVERNMENT INTER REGS 6.950% 8/12/2031 DD 04/24/08	958,652	1,123,560
PERUVIAN GOVERNMENT INTER REGS 6.950% 08/12/2031	687,588	807,641
PERUVIAN GOVERNMENT INTER REGS 5.400% 08/12/2034 DD 06/20/19	1,269,297	1,540,028
PERUVIAN GOVERNMENT INTERNATIO 5.875% 08/08/2054 DD 08/08/24	356,792	356,238
QUEENSLAND TREASURY CORP 144A 1.500% 08/20/2032	851,829	860,898
ROMANIAN GOVERNMENT INTER 144A 5.250% 03/10/2030	411,854	491,786
ROMANIAN GOVERNMENT INTER 144A 5.625% 02/22/2036	319,867	348,389
SAUDI GOVERNMENT INTERNAT 144A 5.000% 01/18/2053 DD 01/18/23	2,688,126	2,587,293
UNITED KINGDOM GILT REGS 4.375% 07/31/2054	1,484,818	1,560,026
URUGUAY GOVERNMENT INTERNATION 5.100% 06/18/2050 DD 06/18/14	587,994	556,193
Total non U.S. government	**68,556,613**	**65,674,507**
Repurchase agreements		
CITIGROUP GLOBAL REV REPO 3.930% 01/02/2026 DD 12/31/25	4,700,000	4,700,000
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(8,919,275)	(8,919,275)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(4,916,456)	(4,916,456)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(8,460,225)	(8,460,225)

JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(6,066,300)	(6,066,300)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(608,400)	(608,400)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(6,104,825)	(6,104,825)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(6,102,350)	(6,102,350)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(1,096,875)	(1,096,875)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(5,073,488)	(5,073,488)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(4,402,238)	(4,402,238)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(7,381,000)	(7,381,000)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(2,174,381)	(2,174,381)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(7,682,350)	(7,682,350)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(2,844,756)	(2,844,756)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(2,140,688)	(2,140,688)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(7,816,463)	(7,816,463)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(5,260,700)	(5,260,700)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(4,217,300)	(4,217,300)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(1,224,600)	(1,224,600)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(1,056,188)	(1,056,188)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(592,500)	(592,500)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(5,833,900)	(5,833,900)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(2,102,625)	(2,102,625)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(5,172,375)	(5,172,375)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(4,693,450)	(4,693,450)
JP MORGAN CP REP REPO 4.030% 01/15/2026 DD 12/04/25	(1,086,050)	(1,086,050)
JP MORGAN CP REP REPO 3.900% 02/06/2026 DD 12/23/25	(97,154,688)	(97,154,688)
JP MORGAN CP REP REPO 4.060% 01/29/2026 DD 10/29/25	(7,065,231)	(7,065,231)
JP MORGAN CP REP REPO 4.060% 01/29/2026 DD 10/29/25	(29,937,500)	(29,937,500)
JP MORGAN CP REP REPO 4.060% 01/29/2026 DD 10/29/25	(28,554,375)	(28,554,375)
JP MORGAN CP REP REPO 4.060% 01/29/2026 DD 10/29/25	(95,366,250)	(95,366,250)
JP MORGAN CP REP REPO 4.060% 01/29/2026 DD 10/29/25	(58,250,000)	(58,250,000)
JP MORGAN CP REP REPO 4.080% 02/18/2026 DD 11/18/25	(222,685,544)	(222,685,544)
Total repurchase agreements	**(647,343,344)**	**(647,343,344)**
Derivatives and other		
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	176,750
US TREAS BD FUTURE (CBT) EXP MAR 26	-	(60,441)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	(450,996)
US 2YR TREAS NTS FUT (CBT) EXP MAR 26	-	(58,239)
US ULTRA BOND (CBT) EXP MAR 26	-	(972,332)
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	(37,680)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	(191,772)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	351,604
US 2YR TREAS NTS FUT (CBT) EXP MAR 26	-	(22,852)
US ULTRA BOND (CBT) EXP MAR 26	-	(2,311,594)
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	(625)
US TREAS BD FUTURE (CBT) EXP MAR 26	-	(8,313)
US ULTRA BOND (CBT) EXP MAR 26	-	(65,858)

ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	(66,322)
US ULTRA BOND (CBT) EXP MAR 26	-	169,379
US ULTRA BOND (CBT) EXP MAR 26	-	(1,138,088)
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	(113,669)
US TREAS BD FUTURE (CBT) EXP MAR 26	-	(18,905)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	(69,388)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	(410,488)
US 10YR NOTE FUTURE (CBT) CALL FEB 26 113.500 ED 012326	(15,224)	(8,641)
US 10YR NOTE FUTURE (CBT)MAR 2 PUT FEB 26 111.500 ED 01/23/26	(9,500)	(7,125)
US 10YR NOTE FUTURE MAR 26 PUT FEB 26 112.000 ED 01/23/26	(3,755)	(5,844)
3 MONTH SOFR FUT (CME) EXP DEC 26	-	416,985
3 MONTH SOFR FUT (CME) EXP DEC 27	-	533,775
3 MONTH SOFR FUT (CME) EXP SEP 26	-	221,196
3 MONTH SOFR FUT (CME) EXP SEP 27	-	680,174
EURO - BOBL FUTURE (EUX) EXP MAR 26	-	(4,874)
EURO-BUND FUTURE (EUX) EXP MAR 26	-	(33,225)
EURO-BUND FUTURE MAR 26 CALL FEB 26 130.500 ED 012326	-	(282)
EURO-BUND FUTURE MAR 26 PUT FEB 26 127.500 ED 01/23/26	-	(4,228)
TRS_FL SPTR INDEX R FEDL01 73 BPS 2027 JUN 07	-	268,548
TRS_FL SPTR INDEX R FEDL01 63 BPS 2026 JUN 08	-	130,568
TRS_FL SPTR INDEX R FEDL01 90 BPS 2026 JAN 20	-	202,207
TRS EL LT11TRUU INDEX P FEDL01 21 BPS 2026 MAR 26	-	(204,885)
TRS EL LT11TRUU INDEX P FEDL01 19 BPS 2026 JAN 14	-	(1,771,585)
TRS EL LT03TRUU INDEX P FEDL01 25 BPS 2026 MAR 09	-	994,002
TRS EL LT11TRUU INDEX P FEDL01 25 BPS 2026 MAR 09	-	(294,720)
TRS EL LT09TRUU INDEX P FEDL01 26 BPS 2026 JAN 22	-	(19,374)
TRS EL LT03TRUU INDEX P FEDL01 25 BPS 2026 JAN 12	-	274,777
TRS EL LT11TRUU INDEX P FEDL01 28 BPS 2026 JAN 15	-	(3,280,891)
TRS EL LT11TRUU INDEX P FEDL01 28 BPS 2026 FEB 06	-	(2,776,100)
CDX SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	-	868
CDX SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	-	868
CDX SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	-	579
CDX SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	-	579
CDX SP UL CMBX.NA.AAA.10_1 R 50BPS 2059 NOV 17	-	289
CDX SP UL CMBX.NA.AAA.9 R 50BPS 2058 SEP 17	-	-
CDX SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	-	-
CDX SP UL CMBX.NA.AAA_12_1 R 50BPS 2061 AUG 17	-	10,970
CDX_SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	(8,858)	-
CDX_SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	(8,894)	-
CDX_SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	(5,712)	-
CDX_SP UL CMBX.NA.AAA.10 R 50BPS 2059 NOV 17	(5,636)	-
CDX_SP UL CMBX.NA.AAA.10_1 R 50BPS 2059 NOV 17	(2,835)	-
CDX_SP UL CMBX.NA.AAA.9 R 50BPS 2058 SEP 17	-	-
CDX_SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	(216)	-
CDX_SP UL CMBX.NA.AAA_12_1 R 50BPS 2061 AUG 17	(1,718)	-
CDS SP UL FEDERATIVE REPUBLIC R 100BPS 2026 JUN 20	-	479

CDS SP UL FEDERATIVE REPUBLIC R 100BPS 2027 JUN 20	-	15,409
CDS SP UL REPUBLIC OF COLOMBI R 100BPS 2027 DEC 20	-	(931)
CDS SP UL REPUBLIC OF COLOMBI R 100BPS 2027 DEC 20	-	(2,173)
CDS SP UL REPUBLIC OF COLOMBI R 100BPS 2027 JUN 20	-	(1,620)
CDS SP UL REPUBLIC OF COLOMBI R 100BPS 2027 JUN 20	-	(216)
CDS SP UL UNITED MEXICAN STAT R 100BPS 2026 DEC 20	1,619	2,727
CDS SP UL UNITED MEXICAN STAT R 100BPS 2026 JUN 20	-	365
CDS SP UL UNITED MEXICAN STAT R 100BPS 2027 JUN 20	-	919
CDS SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	-	5,275
CDS SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	-	1,319
CDS SP UL UNITED MEXICAN STAT R 100BPS 2028 JUN 20	-	1,237
CDS_SP UL FEDERATIVE REPUBLIC R 100BPS 2026 JUN 20	(7,342)	-
CDS_SP UL FEDERATIVE REPUBLIC R 100BPS 2027 JUN 20	(161,272)	-
CDS_SP UL REPUBLIC OF COLOMBI R 100BPS 2027 DEC 20	(26,620)	-
CDS_SP UL REPUBLIC OF COLOMBI R 100BPS 2027 DEC 20	(62,114)	-
CDS_SP UL REPUBLIC OF COLOMBI R 100BPS 2027 JUN 20	(66,510)	-
CDS_SP UL REPUBLIC OF COLOMBI R 100BPS 2027 JUN 20	(10,829)	-
CDS_SP UL REPUBLIC OF ITALY R 100BPS 2026 DEC 20	-	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2026 DEC 20	-	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2026 JUN 20	(539)	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2027 JUN 20	(336)	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	(1,039)	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	(4,155)	-
CDS_SP UL UNITED MEXICAN STAT R 100BPS 2028 JUN 20	(2,118)	-
CCP_CDS. SP UL GE CME 1.000% 00BPS 2026 JUN 20	51,079	23,585
CCP_CDS. SP UL TECK RESOURCES REC 500BPS 2026 JUN 20	540,794	73,546
CDS SP UL REPUBLIC OF ITALY R 100BPS 2026 DEC 20	8,420	10,820
CCP_CDS. SP UL VERIZON COMMUNI 1.000% 00BPS 2028 JUN 20	1,701	20,555
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.5% 2054 JUN 20	435,009	2,233,781
CCP_CDS. SP UL BANK OF AMERICA REC 100BPS 2026 DEC 20	20,371	11,409
CCP_CDX. SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	2,050,245	2,629,481
CCP_CDS. SP UL ORACLE CORPORAT REC 100BPS 2030 JUN 20	10,957	(7,256)
CCP_CDX. SP UL CDX.NA.IG.45 CM REC 100BPS 2030 DEC 20	12,237,740	12,336,560
CCP IRS P 3.49800% R USD-SOFR- CALL JAN 26 3.49 ED 010526	(3,680)	(0)
CCP IRS P 3.54750% R USD-SOFR- CALL JAN 26 3.54 ED 010226	(2,928)	-
CCP IRS P 3.55100% R USD-SOFR- CALL JAN 26 3.55 ED 010526	(2,805)	(1)
CCP IRS P 3.57750% R USD-SOFR- CALL JAN 26 3.57 ED 011226	(2,640)	(144)
CCP IRS P 3.58000% R USD-SOFR- CALL JAN 26 3.58 ED 010526	(3,006)	(5)
CCP IRS P 3.62200% R USD-SOFR- CALL JAN 26 3.62 ED 012926	(2,779)	(1,710)
CCP IRS P 3.62500% R USD-SOFR- CALL JAN 26 3.62 ED 010826	(1,530)	(65)
CCP IRS P 3.62500% R USD-SOFR- CALL JAN 26 3.62 ED 010826	(3,315)	(140)
CCP IRS P 3.63900% R USD-SOFR- CALL JAN 26 3.63 ED 011226	(3,071)	(494)
CCP IRS P 3.63900% R USD-SOFR- CALL JAN 26 3.63 ED 011226	(4,016)	(646)
CCP IRS P 3.64750% R USD-SOFR- CALL JAN 26 3.64 ED 011526	(3,243)	(768)
CCP IRS R 3.79800% P USD-SOFR- PUT JAN 26 3.79 ED 010526	(3,680)	(4,130)
CCP IRS R 3.83100% P USD-SOFR- PUT JAN 26 3.83 ED 010526	(2,805)	(1,695)

CCP IRS R 3.84750% P USD-SOFR- PUT JAN 26 3.84 ED 010226	(2,928)	(399)
CCP IRS R 3.86000% P USD-SOFR- PUT JAN 26 3.86 ED 010526	(3,006)	(982)
CCP IRS R 3.87750% P USD-SOFR- PUT JAN 26 3.87 ED 011226	(2,640)	(1,801)
CCP IRS R 3.88200% P USD-SOFR- PUT JAN 26 3.88 ED 012926	(2,779)	(4,241)
CCP IRS R 3.91900% P USD-SOFR- PUT JAN 26 3.91 ED 011226	(4,016)	(1,375)
CCP IRS R 3.91900% P USD-SOFR- PUT JAN 26 3.91 ED 011226	(3,071)	(1,051)
CCP IRS R 3.92500% P USD-SOFR- PUT JAN 26 3.92 ED 010826	(1,530)	(223)
CCP IRS R 3.92500% P USD-SOFR- PUT JAN 26 3.92 ED 010826	(3,315)	(483)
CCP IRS R 3.92750% P USD-SOFR- PUT JAN 26 3.92 ED 011526	(3,243)	(1,204)
CCP_CDS. BP UL GENERAL MOTORS PAY 500BPS 2030 JUN 20	0	(437,052)
CCP_CDS. SP UL AT&T INC. CME 1.000% 00BPS 2026 JUN 20	5,663	1,066
CCP_CDS. SP UL AT&T INC. CME 1.000% 00BPS 2028 JUN 20	0	7,144
CCP_CDS. SP UL BARCLAYS PLC CM REC 100BPS 2030 DEC 20	15,343	16,162
CCP_CDS. SP UL FORD MOTOR COMP REC 500BPS 2026 DEC 20	125,112	41,603
CCP_CDS. SP UL HESS CORPORATIO REC 100BPS 2026 JUN 20	0	7,762
CCP_CDS. SP UL MORGAN STANLEY REC 100BPS 2026 JUN 20	14,538	9,750
CCP_CDS. SP UL ROLLS-ROYCE PLC REC 100BPS 2026 JUN 20	0	5,041
CCP_CDS. SP UL VERIZON COMMUNI 1.000% 00BPS 2028 DEC 20	0	6,515
CCP_CDS. SP UL VERIZON COMMUNI REC 100BPS 2027 DEC 20	-	2,525
CCP_CDS. SP UL VOLKSWAGEN AKTI REC 100BPS 2028 JUN 20	12,522	25,041
CCP_CDS._BP UL GENERAL MOTORS PAY 500BPS 2030 JUN 20	(433,148)	-
CCP_CDS._SP UL AT&T INC. CME REC 100BPS 2026 JUN 20	(0)	-
CCP_CDS._SP UL AT&T INC. CME REC 100BPS 2028 JUN 20	(4,680)	-
CCP_CDS._SP UL BANK OF AMERICA REC 100BPS 2026 DEC 20	(0)	-
CCP_CDS._SP UL BARCLAYS PLC CM REC 100BPS 2030 DEC 20	(0)	-
CCP_CDS._SP UL FORD MOTOR COMP REC 500BPS 2026 DEC 20	(0)	-
CCP_CDS._SP UL GE CME REC 100BPS 2026 JUN 20	(0)	-
CCP_CDS._SP UL HESS CORPORATIO REC 100BPS 2026 JUN 20	(42,454)	-
CCP_CDS._SP UL MORGAN STANLEY REC 100BPS 2026 JUN 20	(0)	-
CCP_CDS._SP UL ORACLE CORPORAT REC 100BPS 2030 JUN 20	(0)	-
CCP_CDS._SP UL ROLLS-ROYCE PLC REC 100BPS 2026 JUN 20	(102,171)	-
CCP_CDS._SP UL TECK RESOURCES REC 500BPS 2026 JUN 20	(0)	-
CCP_CDS._SP UL VERIZON COMMUNI REC 100BPS 2027 DEC 20	(2,228)	-
CCP_CDS._SP UL VERIZON COMMUNI REC 100BPS 2028 DEC 20	(995)	-
CCP_CDS._SP UL VERIZON COMMUNI REC 100BPS 2028 JUN 20	(2,934)	-
CCP_CDS._SP UL VOLKSWAGEN AKTI REC 100BPS 2028 JUN 20	(0)	-
CCP_CDX._SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	(0)	-
CCP_CDX._SP UL CDX.NA.IG.45 CM REC 100BPS 2030 DEC 20	(0)	-
CCP_IRS. P AUD-BBR-BBSW 6M CME REC 4.0% 2035 DEC 17	0	(392,648)
CCP_IRS. P GBP-SONIA-COMPOUND REC 3.75% 2030 SEP 17	0	164,122
CCP_IRS. R EUR-EURIBOR-REUTERS PAY 3.0% 2056 MAR 18	0	468,791
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.0% 2030 MAR 19	128,288	134,565
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.7% 2035 AUG 15	0	22,241
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 FEB 15	0	(8,335)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	0	(7,982)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 1.75% 2027 JUN 15	32,387	11,320

CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.25% 2030 JUN 18	378,324	159,575
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.28% 2034 SEP 16	0	25,477
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.51% 2034 SEP 04	0	21,569
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.53% 2034 SEP 04	0	16,047
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.55% 2035 SEP 17	0	13,416
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.56% 2034 AUG 28	0	14,676
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.59% 2034 AUG 19	0	10,812
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.64% 2035 AUG 15	7,194	39,230
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.72% 2035 AUG 15	15,519	30,520
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	0	(88,960)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	0	(20,058)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.85% 2055 FEB 15	-	65,952
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.88% 2035 MAR 25	0	(3,924)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	0	(8,504)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	0	(8,310)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.93% 2035 MAR 24	0	(19,129)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.98% 2035 MAR 21	0	(13,792)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.98% 2053 NOV 15	66,874	105,555
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.99% 2034 JUL 02	0	(26,964)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.06% 2034 JUL 02	0	(25,568)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.09% 2053 NOV 15	17,442	137,049
CCP_IRS._P AUD-BBR-BBSW 6M CME REC 4.0% 2035 DEC 17	(109,068)	-
CCP_IRS._P AUD-BBR-BBSW 6M CME REC 4.25% 2030 MAR 19	(0)	-
CCP_IRS._P EUR-EURIBOR-REUTERS REC 2.5% 2031 MAR 18	(0)	-
CCP_IRS._P GBP-SONIA-COMPOUND REC 3.75% 2030 SEP 17	(129,892)	-
CCP_IRS._R EUR-EURIBOR-REUTERS PAY 3.0% 2056 MAR 18	(105,027)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.0% 2030 MAR 19	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.5% 2054 JUN 20	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.7% 2035 AUG 15	(3,167)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 FEB 15	(424)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 1.75% 2027 JUN 15	-	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.25% 2030 JUN 18	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.28% 2034 SEP 16	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.51% 2034 SEP 04	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.53% 2034 SEP 04	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.55% 2035 SEP 17	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.56% 2034 AUG 28	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.59% 2034 AUG 19	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.64% 2035 AUG 15	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.72% 2035 AUG 15	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	(133,689)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.85% 2055 FEB 15	-	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.88% 2035 MAR 25	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	(0)	-

CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.93% 2035 MAR 24	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.98% 2035 MAR 21	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.98% 2053 NOV 15	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.99% 2034 JUL 02	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.06% 2034 JUL 02	(0)	-
CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.09% 2053 NOV 15	(1,526)	-
CCP_ZCS. P BRL-CDI 1D CME REC 13.4% 2029 JAN 02	-	(426)
CCP_ZCS. P BRL-CDI 1D CME REC 9.84% 2027 JAN 04	-	(155,414)
CCP_ZCS. P BRL-CDI 1D CME REC 12.03% 2027 JAN 04	-	(251,850)
CCP_ZCS. P BRL-CDI 1D CME REC 13.29% 2029 JAN 02	-	(22,044)
CCP_ZCS. P BRL-CDI 1D CME REC 13.32% 2029 JAN 02	-	(1,880)
CCP_ZCS. P BRL-CDI 1D CME REC 13.36% 2029 JAN 02	-	(1,190)
CCP_ZCS._P BRL-CDI 1D CME REC 13.4% 2029 JAN 02	-	-
CCP_ZCS._P BRL-CDI 1D CME REC 9.84% 2027 JAN 04	-	-
CCP_ZCS._P BRL-CDI 1D CME REC 12.03% 2027 JAN 04	-	-
CCP_ZCS._P BRL-CDI 1D CME REC 13.29% 2029 JAN 02	-	-
CCP_ZCS._P BRL-CDI 1D CME REC 13.32% 2029 JAN 02	-	-
CCP_ZCS._P BRL-CDI 1D CME REC 13.36% 2029 JAN 02	-	-
SWAP/ISDA BANK OF AMERICA (BOA 01/01/2049 DD 07/01/08	(580,000)	(580,000)
SWAP/ISDA GOLDMAN INTL (GST) CASH COLLAT VAR RT 01/01/2049	(120,000)	(120,000)
SWAP/ISDA JPM CASH COLLATERAL VAR RT 01/01/2049 DD 07/01/08	(190,000)	(190,000)
SWAP COLLATERAL WITH CITIBANK	(9,575,000)	(9,575,000)
AUST 10Y BOND FUTURE (SFE)	5,982	5,982
CXT SP UL CDX.NA.HY.37 R 500BPS 2026 DEC 20	294,787	112,761
CXT SP UL ITRAXX EUROPE CROSS R 500BPS 2030 DEC 20	186,799	186,992
TBA CASH COLL MSC VAR RT 01/01/2049 DD 07/01/08	(7,000)	(7,000)
CCP_IRS. P AUD-BBR-BBSW 6M CME REC 4.25% 2030 MAR 19	280,291	(139,537)
CXT SP UL ITRAXX EUROPE CROSS R 500BPS 2030 DEC 20	70,233	70,122
CXT SP UL ITRAXX EUROPE CROSS R 500BPS 2030 DEC 20	576,820	584,349
CCP_IRS. P EUR-EURIBOR-REUTERS REC 2.5% 2031 MAR 18	66,790	(106,189)
CXT SP UL ITRAXX EUROPE CROSS R 500BPS 2030 DEC 20	46,743	46,747
ALITALIA-LINEE AEREE ITALIANE SPA NVP (POST REVERSE SPLIT)	34,178	30,028
Total derivatives and other	**5,725,115**	**(2,252,758)**
Total other investments	**74,281,728**	**(583,921,595)**
PARTNERSHIP/JOINT VENTURE INTEREST		
ARSENAL CAP PTNRS VI B LP	25,203,473	29,924,975
DOUBLELINE MTG OPP CYM ER LP	-	18,200,219
FRAZIER LIFE SCIENCES XI LP	12,400,130	14,786,285
ADVENT INTERNATIONAL GPE X LP	16,325,686	24,852,433
MBK PARTNERS V LP	31,826,782	44,094,703
AG DLI II LP	35,996,536	6,352,236
GSO COF III CO-INVEST	3,845,869	954,126
MBK PARTNERS FUND IV LP	42,809,452	82,992,003

ORION ENERGY COF II	24,503,538	19,823,729
NB PINE PRIVATE DEBT LP T TWO	-	853,122
PIMCO BRAVO FD III ONSHORE FEEDER TE LP	1,733,447	38,342,725
BERTRAM FUND V	13,650,342	31,639,520
ROUNDTABLE HEALTHCARE PTNS VI LP	8,407,847	15,233,265
GOLDMAN SACHS INVESTMENT PARTNERS OFFSHORE LP	1	484,279
ROCK CREEK EM	5,568,832	5,135,646
MERITECH CAPL PARTNERS VIII LP	7,830,000	8,121,765
AG DIRECT LENDING III LP	66,336,548	29,059,489
ROUNDTABLE HC PTNRS V	17,507,124	26,130,572
BOSTON PARTNERS LONG/SHORT	19,464,625	72,371,033
OAK INV PARTNERS IX LP	4,822,658	2,901
T3 PARTNERS II LP	5,022,110	195,177
BLACKSTONE CENTURY AVENUE FUND LTD CLASS A SERIES 1	58,926,410	82,473,628
A & Q DIVERSIFIED NEUTRAL ALPHA LIMITED CLASS A1	72,815,667	248,785,244
TPG PARTNERS IV LTD PARTNERS	2,638,862	112,242
HARBOURVEST PARTNERS VII-VENTURE FD LP	356,979	60,942
OAK INVEST PARTNERS XI LP	5,090,619	29,048
WARBURG PINCUS PRIVATE EQUITY X LP	14,489,219	244,102
FRAZIER HEALTHCARE VI LP	20,091,668	3,351,735
STARWOOD OPPORTUNITY FUND VIII	-	800,371
STARWOOD US OPP VIII-1 LP	-	452,672
TPG PARTNERS VI LP	9,679,959	175,371
STARWOOD GLOBAL OPP FUND VII-A LP	1,649,178	808,308
SPLIT ROCK PARTNERS LP	2,489,716	1,551,125
WARBURG PINCUS PE IX LP	7,599,599	94,655
APOLLO INVESTMENT FUND VI	5,929,968	850,799
SIGULER GUFF BRIC OPPORTUNITIES FD LP	15,158,800	213,912
OAK INVEST PARTNERS XII LP	14,130,723	987,872
VANTAGE POINT VENTURE PARTNER 2006(Q) LP	10,232,467	6,959,307
HARBOURVEST PARTNERS VIII - VENTURE FUND LP	6,279,881	23,058,882
DEVON PARK BIOVENTURES LP	311,645	2,192,697
CATALYST FUND LP II	13,325,680	33,299,955
NEWBURY EQUITY PARTNERS LP	7,774,535	250,803
CMEA VENTURES VII	19,452,513	5,190,231
TPG ASIA V	5,433,879	1,760,629
SPLIT ROCK PARTNERS II LP	11,294,638	5,392,752
SIGULER GUFF-BRIC OPP FUND II	13,629,069	217,930
STRATEGIC PARTNERS FUND IV LP	24,826	0
OAK INVEST PARTNERS XIII LP	15,530,829	2,065,550
OAKTREE OPPORTUNITIES FUND VIII LP	587,154	17,074
NEWBURY PARTNERS II	7,890,265	1,091,436
ROUNDTABLE HEALTHCARE PARTNERS III LLCC	445,788	17,271,275
PARTNERS GROUP RE SEC 2009 USD A LP	10,863,725	3,052,779
ENCAP ENERGY CAPITAL VIII LP	11,190,390	976,677
PANDA POWER FUND	-	765,863

SK CAPITAL PARTNERS III LP	16,191	9,466,531
SKCP III SPICE AIV LP	193,773	6,593,164
SKCP III GROUNDHOG AIV LP	-	4,258,900
SKCP III DIONYSUS AIV LP	12,636	11,108
SKCP III BLUE AIV LP	38,404	990
RHONE PARTNERS IV LP	25,381,605	18,455,922
GSO CAPITAL OPP FUND II	11,690,692	1,544,607
MILL ROAD CAPITAL II L P	26,013,374	33,709,403
WINDJAMMER SENIOR EQUITY FD IV	9,934,028	30,676,020
ALPHADYNE INTERNATIONAL (ERISA) FUND LTD	31,021,781	120,288,361
ADVENT INTERNATIONAL GPE VII-B LP	6,120,887	3,010,252
BLUE WATER ENERGY FUND 1-A LP	44,817,800	29,457,867
STARWOOD DISTRESSED OPP FD IX-1 US LP	4,611,544	4,586,095
TOWERBROOK INVESTORS IV ONSHORE LP	10,229,156	13,303,657
TI IV R1 CF EXIT LP	180,588	577
WHITE DEER ENERGY LP II	16,824,456	1,443,377
MBK PARTNERS FUND III LP	-	1,588,194
PIMCO BRAVO FUND ONSHORE FEEDER II LP	931,084	5,950,499
CVC CAPITAL PARTNERS VI LP	21,970,432	33,342,427
PANDA POWER FUND II	-	430,232
NXT CAPITAL SENIOR LOAN FUND II FEEDER FUND LP	-	762,086
FALCON STRATEGIC PARTNERS IV	37,265,446	12,825,190
NB PINE PRIVATE DEBT LP T ONE	-	408,167
BRENTWOOD ASSOCIATES PE V LP	39,978,668	53,855,445
STARWOOD OPPORTUNITY FUND X	9,881,876	4,417,039
STARWOOD INTL OPP X INV	102,740	47,141
YUKON CAPITAL PARTNERS PARALLEL II LP	6,250,012	9,610,751
ANCHORAGE CAPITAL PARTNERS OFFSHORE LTD	16,149,284	23,839,602
CRESTVIEW PARTNERS III TE LP	28,691,959	11,813,546
DBL PARTNERS III LP	31,096,984	133,240,508
BCP ENERGY SERVICES FD LP	-	22,127,479
GSO ENERGY SELECT OPP FEEDER FD LP	2,259,850	5,615,476
ROUNDTABLE HEALTHCARE PARTNERS IV LP	2,415,358	6,615,720
FRAZIER LIFE SCIENCES VIII LP	9,686,222	13,602,945
FALCON STRATEGIC PARTNERS V LP	48,539,675	34,152,914
BERTRAM GROWTH CAPITAL III-A	1,447,149	9,393,410
ADVENT INTL GPE VIII LP	23,485,776	30,355,863
LUMINUS ENERGY PARTNERS LTD	725,445	907,568
TCI RE PARTNERS FUND II LP	634,611	1,273,221
TCI RE PARTNERS FUND III LP	1,338,707	1,724,735
FRAZIER HEALTHCARE GROWTH BUYOUT VIII	13,082,655	6,464,986
GSO CAPITAL OPP FUND III LP	16,649,915	12,507,194
STARWOOD OPP XI US INSTL MAR LP	5,381,308	4,837,764
STARWOOD OPP XI U.S. INSTL NRE LP	34,412,063	64,434,344
SOF-11 INV INTL INSTL SCSP	11,976,734	24,191,051
STARWOOD OPP XI US INSTL SAR LP	592,726	589,565

ARSENAL CAPITAL IV-B LP	19,392,759	23,570,428
BLUE WATER II	54,141,398	85,135,891
NB PRIVATE DEBT FUND III LP	41,510,975	53,335,029
JANA PARTNERS QUALIFIED LP	21,136,984	21,541,697
AG DIRECT LENDING EVERGREEN	14,779,389	15,250,651
MARATHON DISTRESSED CR FD LP	15,482,782	33,585,660
NB PINE PD IV	51,474,820	54,003,145
SOF-XII INTERNATIONAL BLOCKER LP	8,500,734	13,319,316
SOF-XII PUBLIC INV FEEDER LP	0	0
SOF-XII U.S. TE/NON-U.S. FDR	13,166,608	12,958,586
SOF-XII U.S. TE/QFPF REIT FDR.	2,039,936	1,708,930
STARWOOD OPP FUND 12 AIV LP	1,500,560	29,676,686
AG DIRECT LENDING FUND IV LP	71,250,000	50,416,760
NXT CAP SR LN FD V FDR LP	9,622,759	9,867,963
EAGLE POINT CREDIT PARTNERS	35,000,000	33,787,694
STARWOOD DISTRESSED OPP IX-1 INTL	1,157,177	5,990,462
Total partnership/joint venture interest	**1,584,602,951**	**2,165,986,859**
COMMON/COLLECTIVE TRUSTS		
COLLECTIVE US GOV'T STIF 5 BPS	234,029	234,029
COLLECTIVE US GOV'T STIF 5 BPS	6,973,387	6,973,387
COLLECTIVE US GOV'T STIF 5 BPS	7,175,547	7,175,547
COLLECTIVE US GOVT STIF 8BPS	131,521,023	131,521,023
COLLECTIVE US GOV'T STIF 5 BPS	987,325	987,325
COLLECTIVE US GOV'T STIF 5 BPS	2,069,512	2,069,512
COLLECTIVE US GOV'T STIF 5 BPS	11	11
COLLECTIVE US GOV'T STIF 5 BPS	1,496,046	1,496,046
COLLECTIVE US GOV'T STIF 5 BPS	146,419,765	146,419,765
COLLECTIVE US GOV'T STIF 5 BPS	2,224,891	2,224,891
COLLECTIVE US GOV'T STIF 5 BPS	5,595,793	5,595,793
COLLECTIVE US GOV'T STIF 5 BPS	141	141
COLLECTIVE US GOV'T STIF 5 BPS	10,298,658	10,298,658
COLLECTIVE US GOV'T STIF 5 BPS	247,148	247,148
COLLECTIVE US GOV'T STIF 5 BPS	4,934,480	4,934,480
COLLECTIVE US GOV'T STIF 5 BPS	4,294,809	4,294,809
COLLECTIVE US GOV'T STIF 5 BPS	4,765,874	4,765,874
COLLECTIVE US GOV'T STIF 5 BPS	3,846,646	3,846,646
COLLECTIVE US GOV'T STIF 5 BPS	26	26
COLLECTIVE US GOV'T STIF 5 BPS	19,649,711	19,649,711
COLLECTIVE US GOV'T STIF 5 BPS	2	2
COLLECTIVE US GOV'T STIF 5 BPS	7,923,807	7,923,807
Total common/collective trusts	**360,658,631**	**360,658,631**
Grand Total	**$ 8,485,154,830**	**$ 8,525,834,085**

Schedule SB Attachment (Form 5500)—2025 Plan Year

3M Employee Retirement Income Plan

EIN: 41-0417775 PN: 002

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 1,716,875,664	January 1, 2023	13	$ 176,453,009
Shortfall	$ 19,558,260	January 1, 2024	14	$ 1,909,928
Shortfall	$ (213,224,990)	January 1, 2025	15	$ (19,881,192)