Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ERICSSON US PENSION PLAN

1b Three-digit plan number (PN) ▶ 007

1c Effective date of plan 07/01/1980

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ERICSSON INC.

ATTN BENEFITS DEPARTMENT
6300 LEGACY DRIVE
PLANO, TX 75024

2b Employer Identification Number (EIN) 06-1119960

2c Plan Sponsor's telephone number 972-583-0000

2d Business code (see instructions) 517000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	SANIA RAZA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	2880
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	413
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	359
b	Retired or separated participants receiving benefits	**6b**	510
c	Other retired or separated participants entitled to future benefits	**6c**	1836
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	2705
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	65
f	Total. Add lines **6d** and **6e**.	**6f**	2770
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERICSSON US PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500
ERICSSON INC.

D Employer Identification Number (EIN)
06-1119960

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
NEW YORK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5582869	66915	GA10196	0	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	20598
c	Additions: (1) Contributions deposited during the year	7c(1)	0		
	(2) Dividends and credits	7c(2)	0		
	(3) Interest credited during the year	7c(3)	957		
	(4) Transferred from separate account	7c(4)	0		
	(5) Other (specify below) ▶	7c(5)	0		
	(6)Total additions			7c(6)	957
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	21555
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	0		
	(2) Administration charge made by carrier	7e(2)	206		
	(3) Transferred to separate account	7e(3)	0		
	(4) Other (specify below) ▶	7e(4)	0		
	(5) Total deductions			7e(5)	206
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	21349

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ERICSSON US PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ERICSSON INC.

D Employer Identification Number (EIN)
06-1119960

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	472866405
b Actuarial value	**2b**	472866405

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	495	127469476	127469476
b For terminated vested participants	1979	206513409	206513409
c For active participants	413	97270510	97767351
d Total	2887	431253395	431750236

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.32 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	3514010
b Expected plan-related expenses	**6b**	1700000
c Target normal cost	**6c**	5214010

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/05/2026
Date

DUSTIN RALPH
Type or print name of actuary

26-07523
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

214-530-4200
Telephone number (including area code)

500 NORTH AKARD STREET
SUITE 4100
DALLAS, TX 75201
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	36034982	38130215
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	7094797	0
9	Amount remaining (line 7 minus line 8)	28940185	38130215
10	Interest on line 9 using prior year's actual return of 3.02 %	873994	1151532
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.14 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	29814179	39281747

Part III Funding Percentages

14	Funding target attainment percentage	14	93.51 %
15	Adjusted funding target attainment percentage	15	109.52 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.17 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.00 %	5.27 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	60

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	5214010
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	5214010

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	5214010	0	5214010

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERICSSON US PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500
ERICSSON INC.

D Employer Identification Number (EIN)
06-1119960

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPITAL RESEARCH AND MGMT CO.

95-1411037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS HERITAGE TRUST COMPANY

02-0507414

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 14 17 38 50 15	NONE	965592	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 51 72	NONE	420718	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PGIM, INC.

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68 50	NONE	337307	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS, LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	251609	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BARROW HANLEY GLOBAL INVESTORS

75-2403190

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51 68	NONE	117890	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

EAGLE ASSET MANAGEMENT

59-2385219

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	87143	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCDERMOTT WILL & EMERY LLP

36-1453176

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	LEGAL ADVISOR	52361	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JENNISON ASSOCIATES LLC

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	40973	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERICSSON US PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ERICSSON INC.

D Employer Identification Number (EIN)
06-1119960

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MFS HERITAGE INT'L VALUE FUND

b Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
57-1187281-005	C	24875335

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERICSSON US PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500
ERICSSON INC.

D Employer Identification Number (EIN)
06-1119960

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1189790	1067858
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	15466361	19974897
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	17611274	14724864
(2) U.S. Government securities	1c(2)	123577708	116720883
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	9773314	10071971
(B) All other	1c(3)(B)	245782599	257359922
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	21632011	37259146
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	22688072	24875335
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	68305821	51239066
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	20598	21349
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	526047548	533315291
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	54046977	57309266
1k Total liabilities (add all amounts in lines 1g through1j)	1k	54046977	57309266
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	472000571	476006025

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	137722	
(B) U.S. Government securities	2b(1)(B)	1651501	
(C) Corporate debt instruments	2b(1)(C)	12791543	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1798310	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		16379076
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	555813	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1569664	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2125477
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	689325769	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	688436006	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		889763
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	13948754	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		13948754

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		7287263
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		7230264
c Other income	2c		1820837
d Total income. Add all **income** amounts in column (b) and enter total	2d		49681434
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	42782113	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		42782113
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	716536	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	1255639	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	249056	
(8) Legal fees	2i(8)	52361	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	620275	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2893867
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		45675980
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		4005454
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, P.C. **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		7500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 574749.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERICSSON US PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500
ERICSSON INC.

D Employer Identification Number (EIN)
06-1119960

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-4994560

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 81

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 21.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 76.0 %
High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 3.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Ericsson US Pension Plan

Financial Statements
and ERISA-Required Supplemental Schedules
As of and for the years ended December 31, 2025 and 2024

The report accompanying these financial statements was issued by
BDO USA, P.C., a Virginia professional service corporation, is the U.S. member of
BDO International Limited, a UK company limited by guarantee.

Ericsson US Pension Plan

Financial Statements
And ERISA-Required Supplemental Schedules
As of and for the years ended
December 31, 2025 and 2024

Ericsson US Pension Plan

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Note: The accompanying financial statements have been prepared in part for the purpose of filing with the Department of Labor's Form 5500. Supplemental schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), other than the schedules listed above, are omitted because of the absence of the conditions under which they are required.

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Dallas, TX 75201

Independent Auditor's Report

To the Plan Administrator
Ericsson US Pension Plan
Plano, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Ericsson US Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for plan benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by qualified institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C., a Virginia professional corporation, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks.

Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The ERISA-required Supplemental Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025, the ERISA-required Supplemental Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025 and the ERISA-required Supplemental Schedule H, line 4j – Schedule of Reportable Transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by qualified institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

Dallas, Texas
October 13, 2026

Financial Statements

Ericsson US Pension Plan

Statements of Net Assets Available for Plan Benefits

December 31,	**2025**	2024
Assets		
Cash equivalents	**$ 15,964,875**	$ 21,536,876
Investments, at fair value	**497,375,519**	490,869,825
Accrued interest and dividends	**4,011,614**	4,096,950
Securities receivable	**6,085,981**	5,794,867
Derivatives receivable	**9,877,302**	10,789,925
Total assets	**533,315,291**	533,088,443
Liabilities		
Administrative expenses payable	**783,401**	1,031,283
Securities payable	**38,210,866**	42,340,889
Derivatives payable	**9,969,625**	10,674,805
Derivatives	**8,345,374**	7,040,895
Total liabilities	**57,309,266**	61,087,872
Net assets available for plan benefits	**$ 476,006,025**	$ 472,000,571

See accompanying notes to financial statements.

Ericsson US Pension Plan

Statements of Changes in Net Assets Available for Plan Benefits

Year ended December 31,	**2025**	2024
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation)	**$ 29,356,044**	$ (4,751,100)
Interest income	**16,379,076**	17,069,657
Dividend income	**2,125,477**	1,791,567
Other income	**1,820,837**	1,437,410
Total investment income	**49,681,434**	15,547,534
Rollovers	**-**	50,000
Total additions	**49,681,434**	15,597,534
Deductions from net assets attributed to:		
Benefits paid to participants	**42,782,113**	27,127,480
Administrative expenses	**2,275,438**	2,480,223
Other disbursements	**618,429**	368,173
Total deductions	**45,675,980**	29,975,876
Net increase (decrease) in net assets available for plan benefits	**4,005,454**	(14,378,342)
Net assets available for plan benefits, beginning of year	**472,000,571**	486,378,913
Net assets available for plan benefits, end of year	**$ 476,006,025**	$ 472,000,571

See accompanying notes to financial statements.

1. Description of the Plan

Participants

The following brief description of the Ericsson US Pension Plan (the "Plan"), formerly the Retirement Plan for Employees of Ericsson Inc., provides only general information. Participants should refer to the Plan documents for a more complete description of the Plan's provisions. Information about the Plan document, the vesting and benefit provisions, and the Pension Benefit Guaranty Corporation's ("PBGC") benefit guarantee is contained in the Summary Plan Description on the intranet of Ericsson Inc. (the "Company" or "Employer"), copies of which are available. The Plan document is controlling at all times. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Plan is a defined benefit plan and is administered by the Plan Committee (the "Committee").

Effective January 1, 2013, the Plan was amended to merge the Telcordia Technologies, Inc. Pension Plan (the "Telcordia Pension Plan") into the Plan. The Telcordia Pension Plan provided participants an option to participate in the traditional average pay pension benefit or a pension cash balance account using an account balance approach based on participants' salary, pay credits and interest credits.

Trustee

JPMorgan Chase Bank, N.A. is the Plan trustee (the "Trustee"). The Trustee receives all Company contributions to the Plan and holds, manages, and invests the assets in accordance with the terms and conditions of the Plan and the instructions and directions of the Committee.

Eligibility

Eligible employees include substantially all hourly or salaried employees regularly scheduled to work full time that are not otherwise covered under any other pension or retirement plan established by the Company or an affiliated company. Salaried employees scheduled to work less than full time may be eligible for plan benefits under certain conditions as provided for in the Plan document.

Effective April 1, 2004 the Plan was amended to freeze future benefit accruals for all non-disabled participants under the age of 40, all non-disabled participants age 40 or over who elected to have their benefits frozen, and all employees of Sony Ericsson Mobile Communications (USA) Inc. No new participants are eligible to enter the Plan.

Telcordia Pension Plan participants were required to complete a year of Eligibility Service as a precondition of participation in the Telcordia Pension Plan. Their participation in the Plan began on January 1, 2013, the effective date of the merger of the Telcordia Pension Plan into the Plan. No new participants were added to the Plan after December 31, 2012 associated with the Telcordia Pension Plan, as the Telcordia Pension Plan was frozen to all new participants on that date.

Retirement Benefits

Under the terms of the Plan document, participants are entitled to a monthly retirement benefit upon attaining the normal retirement age of 65. The Plan provides for early retirement commencing at age 55 for participants with five or more years of vesting service. Participants terminated prior to attainment of age 55, but subsequent to the time such participants have attained vesting requirements, will also be entitled to a vested benefit.

The Plan limits the compensation taken into account in the determination of accrued benefits for Plan participants in compliance with Internal Revenue Service ("IRS") regulations.

Death and Disability Benefits

If an employee becomes disabled and eligible for long term disability benefits, they will continue to be credited with benefit service and vesting service for as long as they are considered disabled under the long term disability plan (up to the earlier of their normal retirement age or date retirement benefits commence). If an employee dies after their employment and are vested in a benefit, their spouse or beneficiary are eligible for a benefit according to the terms of the Plan.

Plan Termination

The participants' retirement allowances under the Plan are insured to the extent required by law through the PBGC. At this time, the Company has no intention of terminating the Plan. In the event the Plan terminates; the net assets of the Plan will be allocated, as prescribed by the Employee Retirement Income Security Act of 1974 ("ERISA") and its related regulations, in the following order of preference:

(a) To provide for the continuance of retirement benefits for those participants eligible to retire three years prior to discontinuance.
(b) To provide for retirement income as guaranteed by the PBGC.
(c) To provide for all other non-forfeitable benefits.
(d) To provide for all other benefits under the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The Plan's financial statements are presented using the accrual method of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Securities Receivables and Securities Payables

Securities receivables and securities payables include securities maintained with brokers and counterparties for margin account balances, collateral posted and received in conjunction with the Plan's investment portfolio, and the amounts due to and due from brokers for the settlement of purchase and sale transactions. Certain of the Plan's securities held by the clearing brokers or prime brokers are pledged to the brokers on terms that permit them to repledge the securities to others, subject to certain limitations. Securities held at custodians under custody agreements

cannot be repledged to others by the custodian. As of December 31, 2025 and 2024 there was no securities lending.

Other Receipts and Other Disbursements

Other receipts and other disbursements include interfund transfers, securities received at cost, and securities switched at market for various funds throughout the year.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). See Note 3 for discussion of fair value measurements.

The fair value of investments in the common collective trusts are measured by using net asset value ("NAV") as a practical expedient to estimate fair value and is determined by each fund trustee at year end based on the fair value of the underlying securities within that trust.

The Plan presents in the Statements of Changes in Net Assets Available for Plan Benefits the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains or losses, and the unrealized appreciation (depreciation) on those investments. Realized gains or losses on security transactions are determined on the trade date (the date the order to buy or sell is executed) as the difference between proceeds received and revalued cost. Unrealized gains or losses represent the net change in market value of investments held during the year, which are presented at fair value, with adjustments for investments sold. Dividend income is accrued on the ex-dividend date. Interest income from other investments is accrued as earned.

Investments denominated in currencies other than the U.S. dollar are translated using exchange rates prevailing at the end of the periods presented. Purchases and sales of these investments are translated at the rate of exchange on the respective dates of such transactions. Interest income is recorded on an accrual basis. Dividend income is recorded on the ex-dividend date. Purchases and sales of the investments within the Plan are reflected on a trade-date basis.

Funding Policy

It is the Company's policy to fund the Plan to meet or exceed the minimum funding requirements of ERISA. There was a minimum funding requirement in 2025 and 2024 which was satisfied by the available funding balance so no cash contribution was due. The Company elected not to make any contributions as of December 31, 2025 and 2024. As of December 31, 2025 and 2024, the Company has met all the minimum funding requirements of ERISA.

Contributions and Contribution Receivables

Contributions are recorded on the accrual method of accounting. If a participant's termination of employment date is on or after January 1, 2013, and they have an accrued benefit in the Plan, and are not in pay status under the Plan prior to January 1, 2013, the participant is eligible to purchase additional benefits through the Plan with funds from the Ericsson US 401(k) Plan. The participant may rollover some or all of their Ericsson US 401(k) Plan account (subject to a $25,000 minimum) to the Plan and receive an actuarially equivalent immediate monthly annuity. Rollover contributions were $50,000 for the year ended December 31, 2024. There were no rollover contributions during the year ended December 31, 2025. Contribution receivables are obligations arising from amounts owed to the Plan from the Company that have not been included in the Plan's investments at year end. Contribution receivables are recorded at cost, which approximates their fair value. There were no contribution receivables at December 31, 2025 or 2024.

Expenses of the Plan

Expenses of the Plan, including fees and expenses of the Trustee, investment management, advisory, actuary and independent auditors, are paid from the Plan's assets. Total expenses incurred were $2,275,438 and $2,480,223 for the years ended December 31, 2025 and 2024, respectively, of which $783,401 and $1,031,283 remained in the payables as of December 31, 2025 and 2024, respectively.

Members of the Committee serve without compensation; however, any miscellaneous costs to attend a Plan Committee meeting are paid by the Company. All expenses paid by the Company are excluded from these financial statements.

3. Fair Value Measurements

Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. The accounting standards establish a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include: Level 1, defined as observable inputs such as quoted prices in active markets; Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions.

The following is a description of the valuation methodologies used for the investments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy.

Cash Equivalents

Cash equivalents includes cash collateral and short-term investment funds which invests in money market investments. They are priced at amortized cost, which approximates fair value. As they do not have a listed price or a broker quote in an active market, they are classified as level 2 investments.

Common Stock

Common stock traded on a national securities exchange is valued at the last reported sales price or close price at the end of the year and are deemed a level 1 investment.

Registered Investment Companies

Registered investment companies ("RICs") are valued daily based on exchange listed prices, for exchange traded registered investment companies, or for open-ended continuously offered RICs and are classified in level 1 or 2 of the fair value hierarchy. These RICs are required to publish their daily NAV and to transact at that price. The RICs held by the Plan are deemed to be actively traded.

U.S. Governmental and Agency Issues

U.S. governmental and agency issues are determined on evaluated pricing matrices based on a compilation of primary observable market information or a broker quote in a non-active market and are deemed level 2 investments.

Corporate Bonds

Corporate bonds are generally valued by using pricing models (e.g., discounted cash flows), quoted prices of securities with similar characteristics or broker quotes and are deemed level 2 investments.

Derivatives

Forward foreign currency contracts are valued at fair value, as determined by the investment managers (or independent third parties on behalf of the investment managers), using quoted forward foreign currency exchange rates. At the end of each period presented, open contracts are valued at the current forward foreign currency exchange rates and the change in market value is recorded as an unrealized gain or loss. When the contract is closed or delivery taken, the Plan records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed and are deemed level 2 investments.

Swap contracts are valued at fair value, as determined by the investment managers (or independent third parties on behalf of the investment managers) utilizing their proprietary models and taking into consideration exchange quotations on underlying instruments, dealer quotations and other market information.

Derivatives are deemed to be level 2 investments. See Note 9 for further information about derivatives. The derivatives receivable and payable on the Statements of Net Assets Available for Plan Benefits primarily represent amounts due from or to counterparties for derivative contracts that were closed, matured or traded before year-end but had not settled. These balances are recorded at their contractual settlement amounts, which approximate fair value because they are short-term.

Insurance Contract

The insurance contract in the Plan is valued at cost less withdrawals, interest credited, and expenses, which approximates fair value and is deemed a level 3 investment. See Note 10 for additional discussion of the insurance contract investment.

Common Collective Trust

The fair value of the common collective trust account is based upon the NAV of the fund's underlying assets less its liabilities. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value.

The following table sets forth, by level within the fair value hierarchy, the Plan investments at fair value, as of December 31, 2025 and 2024. As required by ASC 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

	Investment Assets as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Cash equivalents	$ -	$ 15,964,875	$ -	$ 15,964,875
Common stock	37,259,147	-	-	37,259,147
Registered investment companies	40,074,121	11,164,944	-	51,239,065
U.S. governmental and foreign agency issues	-	116,720,883	-	116,720,883
Corporate bonds	-	257,268,145	-	257,268,145
Derivative assets		9,991,595		9,991,595
Derivative liabilities	-	(8,345,374)	-	(8,345,374)
Insurance contract	-	-	21,349	21,349
Total investments at fair value	$ 77,333,268	$ 402,765,068	$ 21,349	$ 480,119,685
Total investments measured at net asset value *				$ 24,875,335
Total investments				$ 504,995,020

	Investment Assets as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Cash equivalents	$ -	$ 21,536,876	$ -	$ 21,536,876
Common stock	39,243,286	-	-	39,243,286
Registered investment companies	40,075,186	10,619,360	-	50,694,546
U.S. governmental and agency issues	-	123,577,708	-	123,577,708
Corporate bonds	-	246,706,613	-	246,706,613
Derivative assets		7,939,002		7,939,002
Derivative liabilities	-	(7,040,895)	-	(7,040,895)
Insurance contract	-	-	20,598	20,598
Total investments at fair value	$ 79,318,472	$ 403,338,664	$ 20,598	$ 482,677,734
Total investments measured at net asset value *				$ 22,688,072
Total investments				$ 505,365,806

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are provided to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Net Assets Available for Plan Benefits.

Fair Value of Measurements in Entities that use Net Asset Value

The fair value of the common collective trust fund held by the Plan provides for daily redemptions by the Plan at reported NAV with no advance notice requirement. The Plan is permitted to redeem investment units at NAV on the measurement date. There are no unfunded commitments related to this investment. This is a direct filing entity.

Level 3 Investments

Total Plan investment assets at fair value classified within level 3 consist of the Plan's insurance contract. Such amounts were less than 1% of "Total investments" on the Statements of Net Assets Available for Plan Benefits at fair value as of December 31, 2025 and 2024.

Level 3 Investment Assets and Liabilities
Year Ended December 31, 2025

	Insurance Contract
Fair value, beginning of year	**$ 20,598**
Net appreciation (depreciation)	**958**
Proceeds from sales	**(207)**
Purchases	**-**
Fair value, end of year	**$ 21,349**

Level 3 Investment Assets and Liabilities
Year Ended December 31, 2024

		Insurance Contract
Fair value, beginning of year	$	**19,872**
Net appreciation (depreciation)		**925**
Proceeds from sales		**(199)**
Purchases		**-**
Fair value, end of year	$	**20,598**

Level 3 Quantitative Disclosure

The Plan's level 3 investments consist of the insurance contract for which no unobservable inputs are disclosed and the fair value is generally reflected by the use of third-party pricing services or dealers and the range of unobservable inputs applied by these sources is not readily available or cannot be reasonably estimated.

Sensitivity Disclosures for Level 3

For the insurance contract a disbursement or other administrative charges would generally result in a decrease in fair value.

Although the sensitivities of the fair value of these securities to various unobservable inputs are discussed in isolation above, interrelationships exist among observable and unobservable inputs such that a change in any significant unobservable input may affect changes to one or more of the other inputs.

4. Information Certified by the Plan's Trustee

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments, cash equivalents and derivatives held at December 31, 2025 and 2024, and net appreciation (depreciation) in fair value of investments and interest and dividends for the years ended December 31, 2025 and 2024, and all information included in the ERISA-required supplemental schedules was obtained by management and agreed to or derived from information certified as complete and accurate by JPMorgan Chase Bank, N.A. a qualified institution. The investment and related investment income related to the insurance contract is certified by New York Life Insurance Company.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information in the financial statements, including reading the disclosures related to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP, and in the ERISA-required supplemental schedules, including assessing whether the supplemental schedules are in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits relate to participant service and earnings up to January 1, 2025, for which a vested right exists, as well as those for which a nonforfeitable right has not yet been earned by virtue of the service vesting requirements.

The actuarial present value of accumulated plan benefits (both vested and non-vested) is determined by the Plan's consulting actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial method used to determine the present value of accumulated plan benefits is the traditional unit credit cost method.

The actuarial valuation was performed as of January 1, 2025, had the valuation been performed as of December 31, 2024, there would have been no material difference. The following significant actuarial assumptions were used:

(a) Discount rate of 5.60% and 5.00% and effective interest rate of 5.32% and 5.14% as of January 1, 2025 and 2024, respectively.

(b) Mortality and turnover are in accordance with actuarial tables Pri-2012 using base scale, MP-2021 Mortality Tables Generational for Males and Females, used for January 1, 2025 and 2024, respectively with separate rates for non-annuitants. For disabled participants alternative life mortality tables are used.

(c) Retirement age: graded scale with participants retiring from age 50 to age 70.

(d) Compensation increases 4.00% as of January 1, 2025 and 2024, respectively.

The foregoing assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarially determined present value of accumulated plan benefits is as follows:

December 31,		**2025**
Vested benefits		
Participants currently receiving benefits	**$**	**128,300,010**
Other participants		**302,749,696**
Total vested benefits		**431,049,706**
Non-vested benefits		**582,354**
Total actuarial present value of accumulated plan benefits	**$**	**431,632,060**

Actuarial present value of accumulated plan benefits at December 31, 2024	$	448,433,360
Changes during the year:		
Increase due to benefits accumulated		6,168,744
Actuarial (gains) losses		7,427,177
Decrease in the discount period		22,042,714
Benefits paid to participants		(27,495,653)
Changes in actuarial assumptions		(24,944,282)
Net decrease		(16,801,300)
Actuarial present value of accumulated plan benefits at December 31, 2025	$	431,632,060

6. Risks and Uncertainties

The Plan invests in various investment securities. The underlying investments held by the Plan may include stocks, bonds, fixed income securities, money markets, venture capital and partnerships, U.S. governmental and agency issues, derivatives and other investment securities. Such investments are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities in the near term could materially affect the amounts reported in the financial statements.

Plan contributions are made, and the actuarial present value of accumulated plan benefits is reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

7. Related Party and Party-In-Interest Transactions

Certain plan investments are managed by the Trustee, as defined by the Plan. These investments qualify as party-in-interest transactions which are exempt from the prohibited transaction rules. Plan management believes that fees paid for auditing, trustee, investment advisory and actuarial services rendered by parties-in interest, as defined under ERISA, were based on customary and reasonable rates for these services.

8. Income Tax Status

Management believes that the Plan is qualified under Section 401(a) of the Internal Revenue Code ("IRC") and, therefore, the trust is exempt from taxation under Section 501(a). On June 10, 2021, the IRS granted a favorable letter of determination to the Plan and its amendments adopted on December 28, 2015, April 16, 2016, December 29, 2016, July 31, 2017, April 25, 2018, March 21, 2019, November 27, 2019, July 13, 2020, and August 31, 2020. Generally, contributions to a qualified plan are deductible by the Company when made, earnings of the trust are tax-exempt and participants are not taxed on their benefits until withdrawn from the Plan.

Management is unaware of any variations in the operation of the Plan from the terms of the Plan documents as amended. Management believes the Plan, as amended, is qualified under the applicable sections of the IRC and ERISA. The Plan has complied with the fidelity bonding requirements of ERISA.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of the liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. The Plan was notified on November 10, 2021 that they were under examination for the December 31, 2019 Plan year. On March 1, 2024 this examination was closed.

9. Derivative Financial Instruments

In accordance with the investment strategy of the investment policy, the Plan's investment managers execute transactions in various financial instruments that may give rise to varying degrees of off-balance sheet market and credit risk, including derivatives. Derivatives are instruments that derive their value from underlying asset prices, indices, reference rates and other inputs, or a combination of these factors. Derivatives may be privately negotiated contracts, which are usually referred to as over-the-counter ("OTC") derivatives, or they may be listed and traded on an exchange (exchange-traded). The Plan enters into various types of derivatives, including:

- **Futures and Forwards:** Contracts that commit counterparties to purchase or sell financial instruments, commodities or currencies in the future.
- **Swaps:** Contracts that require counterparties to exchange cash flows such as currency or interest payment streams. The amounts exchanged are based on the specific terms of the contract with reference to specified rates, financial instruments, commodities, currencies or indices.
- **Options:** Contracts in which the option purchaser has the right, but not the obligation, to purchase from or sell to the option writer financial instruments, commodities or currencies within a defined time period for a specified price.

Market risk includes risk that arises from the potential for changes in value of financial instruments resulting from fluctuations in interest and foreign exchange rates and in prices of debt and equity securities. In many cases, these financial instruments serve to reduce, rather than increase, the Plan's exposure to losses from market or other risks. In addition, the measurement of market risk is meaningful only when all related and offsetting transactions are identified. The investment managers may limit the Plan's market risk by holding or purchasing offsetting positions.

As a writer of option contracts, the Plan receives a premium to become obligated to buy or sell financial instruments for a period of time at the holder's option. During this period, the Plan bears the risk of an unfavorable change in the market value of the financial instrument underlying the option, but has no credit risk, as the counterparty has no performance obligation to the Plan once it has paid its cash premium.

The Plan is subject to credit risk of counterparty nonperformance on derivative contracts in a gain position, except for written options, which obligate the Plan to perform and do not give rise to any counterparty credit risk.

Derivatives are accounted for at fair value. Derivatives are recorded on a gross basis in the statements of net assets available for plan benefits. The tables below present the fair value and the notional amount of derivative contracts by major product type on a gross basis. Gross fair values exclude the effects of both counterparty netting and collateral, and therefore are not representative of the Plan's exposure. The tables below also present the amounts of counterparty netting and collateral that have not been offset in the statements of net assets available for plan benefits. Notional amounts, which represent the sum of gross long and short derivative contracts, provide an indication of the volume of the Plan's derivative activity; however, they do not represent anticipated losses.

	As of December 31, 2025				
Type of Derivative Exposure	**Traded Exposure**	**Market Exposure**	**Cost**	**Market**	**Unrealized Gain/Loss**
Futures	**$ 36,914,383**	**$ 23,131,937**	**$ -**	**$ -**	**$ (13,782,446)**
Options	**6,165**	**5,641**			**(524)**
Swaps	**-**	**6,307,645**	**-**	**-**	**6,307,645**
Total	**$ 36,920,548**	**$ 29,445,223**	**$ -**	**$ -**	**$ (7,475,325)**

	As of December 31, 2024				
Type of Derivative Exposure	**Traded Exposure**	**Market Exposure**	**Cost**	**Market**	**Unrealized Gain/Loss**
Futures	$ 49,522,804	$ 30,921,914	$ -	$ -	$ (18,600,890)
Swaps	-	4,799,302	-	-	4,799,302
Total	$ 49,522,804	$ 35,721,216	$ -	$ -	$ (13,801,588)

The table below presents the Plan's net appreciation/(depreciation) in the fair value of derivatives (including gains and losses on derivatives bought, sold, and held during the year):

Appreciation (Depreciation) for the Year Ended December 31,	**2025**
Futures	**$ (631,773)**
Options	**(524)**
Swaps	**6,307,645**
Total	**$ 5,675,348**

Appreciation (Depreciation) for the Year Ended December 31,	**2024**
Futures	$ (1,300,293)
Swaps	4,799,302
Total	$ 3,499,009

The Plan's investment managers enter into various derivative transactions that are considered credit derivatives under U.S. GAAP. The Plan's written and purchased credit derivatives include credit default swaps and total return swaps. Substantially all of the Plan's written and purchased credit derivative transactions are with financial institutions and are subject to stringent collateral thresholds.

Investments sold, but not yet purchased as of year end, involve obligations to deliver specified securities at contracted prices and thereby create a liability to purchase the securities at prevailing future market prices. Accordingly, these transactions result in off-balance sheet risk as the Plan's ultimate obligation to satisfy the sale of financial instruments sold, but not yet purchased, may exceed the amount recognized in the financial statements.

10. Insurance Contract

The Plan has an insurance contract with New York Life Insurance Company (Contract No. GA10196) for some former L.M. Ericsson participants, a related party to the Company. The market value of the contract as of December 31, 2025 and 2024 was $21,349 and $20,598, respectively. The interest rate as of December 31, 2025 and 2024 was approximately 4.6%, respectively.

11. Annuity Purchase

During the year ended December 31, 2019, the Plan was amended as follows: Plan assets shall be transferred to an insurance company in payment of a premium for a group annuity contract that constitutes an irrevocable commitment to fund the accrued benefit and all other benefits, if any, of each annuitized participant, spouse, and beneficiary, to which such annuitized participant, spouse, and beneficiary would otherwise be entitled under the Plan on and after the effective date of the group annuity contract, thereby effecting a complete distribution of all such accrued benefits and benefits of each annuitized participant, spouse, and beneficiary. Thereafter each such annuitized participant, spouse, and beneficiary shall look only to the insurer for any payments to which he or she would otherwise be entitled under the Plan, and in no event to the Plan, trust or employer; effective March 21, 2019. During the year ended December 31, 2020 the Plan was amended again for another group annuity contract under similar terms and conditions as the 2019 amendment and was effective September 9, 2020.

In March 2019, the Plan purchased a group annuity contract with Banner Life Insurance Company in order to transfer the responsibility of securing and administering annuity payments of the Plan for approximately 3,738 retirees. A total of approximately $222 million in trust assets were transferred on June 1, 2019 to the insurance agency. In September 2020, the Plan purchased another group annuity contract with Banner Life Insurance Company in order to transfer the responsibility of securing and administering annuity payments of the Plan for approximately 1,139 retirees. A total of approximately $216 million in trust assets were transferred between September 2020 and December 2020 to the insurance agency. The accumulated benefit obligation associated with annuity contract purchases was approximately $226 million and $235 million as of December 31, 2020 and 2019, respectively.

In June 2022, the Plan purchased a group annuity contract with Athene and Legal & General America in order to transfer the responsibility of securing and administering annuity payments of the Plan for approximately 2,685 retirees. A total of approximately $1,114 million in trust assets were transferred in June 2022 to the insurance agency. There was an annuity purchase

premium adjustment of approximately $5 million that was received by the Plan in 2023. The accumulated benefit obligation associated with the annuity purchase was approximately $1,110 million.

12. Subsequent Events

In preparation of its financial statements, the Plan considered subsequent events through October 13, 2026, which was the date the Plan's financial statements were available to be issued.

ERISA-Required Supplemental Schedules

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

EIN: 06-1119960
Plan Number: 007

(a,b) Identity of Issue, Borrower, Lessor or similar party		(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
Noninterest Bearing Cash					
AUD	AUSTRALIAN DOLLAR		NONINTEREST-BEARING CASH	66	66
GBP	BRITISH POUND		NONINTEREST-BEARING CASH	75,809	76,133
CAVM	CAD VM FOR CENTRAL CLEARING BROKER MS		NONINTEREST-BEARING CASH	-	-
CAD	CANADIAN DOLLAR		NONINTEREST-BEARING CASH	26,236	26,768
EURC	EUR CASH AT BROKER		NONINTEREST-BEARING CASH	6	6
EUR	EURO		NONINTEREST-BEARING CASH	52,311	52,281
JPY	JAPANESE YEN		NONINTEREST-BEARING CASH	25,150	23,105
MXN	NEW MEXICAN PESOS		NONINTEREST-BEARING CASH	67,132	67,542
NZD	NEW ZEALAND DOLLAR		NONINTEREST-BEARING CASH	543	540
NOK	NORWEGIAN KRONE		NONINTEREST-BEARING CASH	296	284
USD	U.S. DOLLAR		NONINTEREST-BEARING CASH	269,154	269,154
USCC	USD ETD CASH COLLATERAL		NONINTEREST-BEARING CASH	356,000	356,000
USIB	USD IM FOR CENTRAL CLEARING BROKER BARCL		NONINTEREST-BEARING CASH	141,000	141,000
USVB	USD VM FOR CENTRAL CLEARING BROKER BARCL		NONINTEREST-BEARING CASH	54,978	54,978
Total Noninterest Bearing Cash				**$1,068,681**	**$1,067,857**
Interest Bearing Cash (INCLUDING MM ACCTS & CD)					
EXCESS CASH WELLS FARGO	EUR		INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)	12,254	12,289
EXCESS CASH WELLS FARGO	USD		INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)	48,507	48,507
EXCESS CASH WELLS FARGO	GBP		INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)	11,370	11,357
*JPMORGAN US GOVT MMKT FUND CAPITAL SHARE	USD	MONTHLY VARIABLE 12/31/2049	INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)	14,724,865	14,724,865
UBS COLLATERAL FWCC			INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)	100,000	100,000
Total Interest Bearing Cash (INCLUDING MM ACCTS & CD)				**$14,896,996**	**$14,897,018**
Total Cash and Cash Equivalents				**$15,965,677**	**$15,964,875**

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

State and Municipal Securities

010831BE4	ALAMEDA CNTY CALIF JT PWRS AUTH LEASE RE	SEMI-ANN. 7.046% 12/01/2044	STATE AND MUNICIPAL SECURITIES	250,000	282,676
072024ND0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV R	SEMI-ANN. 6.263% 04/01/2049	STATE AND MUNICIPAL SECURITIES	724,444	590,758
072024NU2	BAY AREA TOLL AUTH CALIF TOLL BRDG REV T	SEMI-ANN. 6.918% 04/01/2040	STATE AND MUNICIPAL SECURITIES	146,826	130,433
167725AC4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T	SEMI-ANN. 6.899% 12/01/2040	STATE AND MUNICIPAL SECURITIES	832,243	933,537
167736YV3	CHICAGO ILL WTR REV TAXABLE SECOND LIEN	SEMI-ANN. 6.642% 11/01/2029	STATE AND MUNICIPAL SECURITIES	250,000	259,483
2350364X5	DALLAS FORT WORTH TEX INTL ARPT REV TAXA	SEMI-ANN. 3.144% 11/01/2045	STATE AND MUNICIPAL SECURITIES	250,000	191,233
254845JZ4	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI	SEMI-ANN. 4.814% 10/01/2114	STATE AND MUNICIPAL SECURITIES	784,325	541,238
38122ND58	GOLDEN ST TOB SECURITIZATION CORP CALIF	SEMI-ANN. 3.714% 06/01/2041	STATE AND MUNICIPAL SECURITIES	674,464	551,987
38611TAV9	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R	SEMI-ANN. 5.184% 10/01/2042	STATE AND MUNICIPAL SECURITIES	1,249,500	1,012,471
452152FA4	ILLINOIS ST GO BDS 2010-3 26/APR/2010 01	SEMI-ANN. 6.725% 04/01/2035	STATE AND MUNICIPAL SECURITIES	376,203	366,694
452152GS4	ILLINOIS ST GO BDS 2010-5 21/JUL/2010 01	SEMI-ANN. 7.350% 07/01/2035	STATE AND MUNICIPAL SECURITIES	122,279	116,674
452151LF8	ILLINOIS ST TAXABLE PENSION FDG GO BDS 2	SEMI-ANN. 5.100% 06/01/2033	STATE AND MUNICIPAL SECURITIES	213,920	214,620
454898QY6	INDIANA MUN PWR AGY PWR SUPPLY SYS REV R	SEMI-ANN. 5.594% 01/01/2042	STATE AND MUNICIPAL SECURITIES	1,085,000	1,059,886
574205JJ0	MARYLAND ST ECONOMIC DEV CORP REV TAXABL	SEMI-ANN. 5.433% 05/31/2056	STATE AND MUNICIPAL SECURITIES	205,000	196,868
57604P5P5	MASSACHUSETTS ST WTR POLLUTN ABATEMENT T	SEMI-ANN. 5.192% 08/01/2040	STATE AND MUNICIPAL SECURITIES	242,711	224,766
594712WY3	MICHIGAN ST UNIV REVS TAXABLE GEN BDS 20	SEMI-ANN. 4.165% 08/15/2122	STATE AND MUNICIPAL SECURITIES	190,296	160,933
60636APP2	MISSOURI ST HEALTH & EDL FACS AUTH EDL F	SEMI-ANN. 3.652% 08/15/2057	STATE AND MUNICIPAL SECURITIES	815,000	594,050
646139W35	NEW JERSEY ST TPK AUTH TPK REV TPK REV B	SEMI-ANN. 7.414% 01/01/2040	STATE AND MUNICIPAL SECURITIES	735,693	629,235
64966SHM1	NEW YORK N Y TAXABLE GO BDS FISCAL 2025	SEMI-ANN. 5.094% 10/01/2049	STATE AND MUNICIPAL SECURITIES	75,000	70,561
64966SHN9	NEW YORK N Y TAXABLE GO BDS FISCAL 2025	SEMI-ANN. 5.114% 10/01/2054	STATE AND MUNICIPAL SECURITIES	115,000	107,611
649902T29	NEW YORK ST DORM AUTH ST PERS INCOME TAX	SEMI-ANN. 5.500% 03/15/2030	STATE AND MUNICIPAL SECURITIES	534,854	472,945
66285WFB7	NORTH TEX TWY AUTH REV FIRST TIER REV BD	SEMI-ANN. 6.718% 01/01/2049	STATE AND MUNICIPAL SECURITIES	696,345	549,727
677632MV0	OHIO ST UNIV GEN RCPTS UNIV REV BDS 2010	SEMI-ANN. 4.910% 06/01/2040	STATE AND MUNICIPAL SECURITIES	655,421	610,659
70869PFT9	PENNSYLVANIA ECONOMIC DEV FING AUTH REV	SEMI-ANN. 6.532% 06/15/2039	STATE AND MUNICIPAL SECURITIES	750,000	820,699
709223A27	PENNSYLVANIA ST TPK COMMN TPK REV REV BD	SEMI-ANN. 5.511% 12/01/2045	STATE AND MUNICIPAL SECURITIES	532,805	452,829
79575DE63	SALT RIVER PROJ ARIZ AGRIC IMPT & PWR DI	SEMI-ANN. 4.839% 01/01/2041	STATE AND MUNICIPAL SECURITIES	894,395	761,540
796253T93	SAN ANTONIO TEX ELEC & GAS REV REV BDS 2	SEMI-ANN. 5.985% 02/01/2039	STATE AND MUNICIPAL SECURITIES	315,542	268,317
796253Z21	SAN ANTONIO TEX ELEC & GAS REV REV BDS 2	SEMI-ANN. 4.427% 02/01/2042	STATE AND MUNICIPAL SECURITIES	89,740	84,142
835574CB8	SONOMA CNTY CALIF PENSION OBLIG PENSION	SEMI-ANN. 6.000% 12/01/2029	STATE AND MUNICIPAL SECURITIES	742,710	777,598
88258MAB1	TEXAS NAT GAS SECURITIZATION FIN CORP RE	SEMI-ANN. 5.169% 04/01/2041	STATE AND MUNICIPAL SECURITIES	400,000	407,940
91412GHA6	UNIVERSITY CALIF REVS GEN REV BDS 2012 A	SEMI-ANN. 4.858% 05/15/2112	STATE AND MUNICIPAL SECURITIES	1,390,111	1,240,623
914455UJ7	UNIVERSITY MICH UNIV REVS TAXABLE GEN BD	SEMI-ANN. 4.454% 04/01/2122	STATE AND MUNICIPAL SECURITIES	1,500,000	1,166,969
914455UF5	UNIVERSITY MICH UNIV REVS TAXABLE GEN RE	SEMI-ANN. 2.437% 04/01/2040	STATE AND MUNICIPAL SECURITIES	160,000	122,440
914455UG3	UNIVERSITY MICH UNIV REVS TAXABLE GEN RE	SEMI-ANN. 2.562% 04/01/2050	STATE AND MUNICIPAL SECURITIES	175,000	109,969
9151158F9	UNIVERSITY TEX PERM UNIV FD TAXABLE BDS	SEMI-ANN. 3.376% 07/01/2047	STATE AND MUNICIPAL SECURITIES	250,000	188,330
9151375R0	UNIVERSITY TEX UNIV REVS FING SYS REV BD	SEMI-ANN. 4.794% 08/15/2046	STATE AND MUNICIPAL SECURITIES	714,225	592,183

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915217WX7	UNIVERSITY VA UNIV REVS FEDERALLY TAXABL	SEMI-ANN. 4.179% 09/01/2117	STATE AND MUNICIPAL SECURITIES		699,884	519,581
977100GH3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	SEMI-ANN. 3.154% 05/01/2027	STATE AND MUNICIPAL SECURITIES		400,000	397,920
Total State and Municipal Securities					**$ 20,238,936**	**$17,780,125**
Foreign Government and Agency Securities						
008281BK2	AFRICAN DEVELOPMENT BANK CALLABLE BOND V	ANNUAL 5.875% 08/07/2174	FOREGN GOVERNMENT AND AGENCY SECURITIES		200,000	199,750
085209AD6	BERMUDA CALLABLE BOND FIXED 3.717% 25/JA	SEMI-ANN. 3.717% 01/25/2027	FOREGN GOVERNMENT AND AGENCY SECURITIES		785,750	690,900
147918AC0	CASSA DEPOSITI E PRESTITI SPA NOTES FIXE	SEMI-ANN. 5.875% 04/30/2029	FOREGN GOVERNMENT AND AGENCY SECURITIES		202,798	210,718
BMGX738	COMMONWEALTH OF AUSTRALIA BOND FIXED 1%	SEMI-ANN. 1.000% 11/21/2031	FOREGN GOVERNMENT AND AGENCY SECURITIES		784,952	605,181
279158AE9	ECOPETROL SA CALLABLE BOND FIXED 7.375%	SEMI-ANN. 7.375% 09/18/2043	FOREGN GOVERNMENT AND AGENCY SECURITIES		217,750	183,200
28504DAG8	ELECTRICITE DE FRANCE SA CALLABLE BOND F	SEMI-ANN. 6.375% 01/13/2055	FOREGN GOVERNMENT AND AGENCY SECURITIES		399,468	418,142
28504KAA5	ELECTRICITE DE FRANCE SA CALLABLE BOND V	SEMI-ANN. 9.125% 12/15/2174	FOREGN GOVERNMENT AND AGENCY SECURITIES		100,000	116,295
BF0M732	EMIRATE OF ABU DHABI UNITED ARAB EMIRATE	SEMI-ANN. 4.125% 10/11/2047	FOREGN GOVERNMENT AND AGENCY SECURITIES		987,497	837,881
29135LAN0	EMIRATE OF ABU DHABI UNITED ARAB EMIRATE	SEMI-ANN. 2.700% 09/02/2070	FOREGN GOVERNMENT AND AGENCY SECURITIES		200,000	112,030
29446MAP7	EQUINOR ASA CALLABLE BOND FIXED 4.75% 14	SEMI-ANN. 4.750% 11/14/2035	FOREGN GOVERNMENT AND AGENCY SECURITIES		99,411	99,708
29446MAN2	EQUINOR ASA CALLABLE BOND FIXED 5.125% 0	SEMI-ANN. 5.125% 06/03/2035	FOREGN GOVERNMENT AND AGENCY SECURITIES		199,922	205,929
50065WAQ9	KOREA NATIONAL OIL CORP NOTES FIXED 4.75	SEMI-ANN. 4.750% 04/03/2026	FOREGN GOVERNMENT AND AGENCY SECURITIES		198,908	200,330
50065WAP1	KOREA NATIONAL OIL CORP NOTES FIXED 4.87	SEMI-ANN. 4.875% 04/03/2028	FOREGN GOVERNMENT AND AGENCY SECURITIES		204,641	208,970
71568PAC3	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHA	SEMI-ANN. 4.125% 05/15/2027	FOREGN GOVERNMENT AND AGENCY SECURITIES		791,650	707,744
71654QDL3	PETROLEOS MEXICANOS CALLABLE MEDIUM TERM	SEMI-ANN. 8.750% 06/02/2029	FOREGN GOVERNMENT AND AGENCY SECURITIES		283,446	279,817
71654QCC4	PETROLEOS MEXICANOS CALLABLE MEDIUM TERM	SEMI-ANN. 6.750% 09/21/2047	FOREGN GOVERNMENT AND AGENCY SECURITIES		288,396	241,728
168863EB0	REPUBLIC OF CHILE CALLABLE BOND FIXED 4.	SEMI-ANN. 4.850% 01/22/2029	FOREGN GOVERNMENT AND AGENCY SECURITIES		199,806	204,220
195325EG6	REPUBLIC OF COLOMBIA CALLABLE BOND FIXED	SEMI-ANN. 7.500% 02/02/2034	FOREGN GOVERNMENT AND AGENCY SECURITIES		99,263	104,200
698299BW3	REPUBLIC OF PANAMA CALLABLE BOND FIXED 6	SEMI-ANN. 6.875% 01/31/2036	FOREGN GOVERNMENT AND AGENCY SECURITIES		198,374	217,420
715638FC1	REPUBLIC OF PERU CALLABLE BOND FIXED 5.5	SEMI-ANN. 5.500% 03/30/2036	FOREGN GOVERNMENT AND AGENCY SECURITIES		199,256	203,970
836205BB9	REPUBLIC OF SOUTH AFRICA BOND FIXED 5.75	SEMI-ANN. 5.750% 09/30/2049	FOREGN GOVERNMENT AND AGENCY SECURITIES		190,682	168,977

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77586RAY6	ROMANIA BOND FIXED 5.75% 16/SEP/2030 USD	SEMI-ANN. 5.750% 09/16/2030	FOREGN GOVERNMENT AND AGENCY SECURITIES	529,391	546,292
46513JB59	STATE OF ISRAEL BOND FIXED 4.5% 03/APR/2	SEMI-ANN. 4.500% 04/03/2120	FOREGN GOVERNMENT AND AGENCY SECURITIES	200,000	149,320
46514BRN9	STATE OF ISRAEL BOND FIXED 5.375% 12/MAR	SEMI-ANN. 5.375% 03/12/2029	FOREGN GOVERNMENT AND AGENCY SECURITIES	99,469	102,923
BPSNBB3	UNITED KINGDOM OF GREAT BRITAIN AND NORT	SEMI-ANN. 4.375% 07/31/2054	FOREGN GOVERNMENT AND AGENCY SECURITIES	444,192	412,722
91087BBC3	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN. 6.875% 05/13/2037	FOREGN GOVERNMENT AND AGENCY SECURITIES	298,782	320,100
Total Foreign Government and Agency Securities				**$ 8,403,804**	**$ 7,748,467**
U.S. Government Security					
3137F83S0	FHLMC MULTIFAMILY STRUCTURED PASS THROUG	MONTHLY FLOATING 10/25/2030	U.S. Government Security	586,430	546,612
3137F72D6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	MONTHLY FLOATING 09/25/2027	U.S. Government Security	441,836	96,868
76116EHL7	RESOLUTION FUNDING CORP DISCOUNT NOTES Z	ANNUAL 0.000% 10/15/2028	U.S. Government Security	66,034	72,389
76116EGR5	RESOLUTION FUNDING CORP DISCOUNT NOTES Z	ANNUAL 0.000% 01/15/2030	U.S. Government Security	2,189,019	3,308,214
76116EHP8	RESOLUTION FUNDING CORP DISCOUNT NOTES Z	ANNUAL 0.000% 04/15/2030	U.S. Government Security	1,832,553	2,605,537
35564CEE3	SEASONED LOANS STRUCTURED TRANSACTION TR	MONTHLY 2.750% 11/25/2029	U.S. Government Security	208,725	192,457
01F042624	TBA UMBS SINGLE FAMILY 30YR 4.5 02/26	4.500% 02/25/2056	U.S. Government Security	2,146,719	2,148,462
01F060626	TBA UMBS SINGLE FAMILY 30YR 6.0 02/26	6.000% 02/25/2056	U.S. Government Security	1,847,109	1,847,705
01F062622	TBA UMBS SINGLE FAMILY 30YR 6.5 02/26	6.500% 02/25/2056	U.S. Government Security	2,078,906	2,079,031
3132DWKQ5	UMBS MORTPASS 6.5% 01/FEB/2054 CL PN# SD	MONTHLY 6.500% 02/01/2054	U.S. Government Security	107,598	109,408
912810ST6	UNITED STATES OF AMERICA BOND FIXED 1.37	SEMI-ANN. 1.375% 11/15/2040	U.S. Government Security	195,162	195,480
912810TP3	UNITED STATES OF AMERICA BOND FIXED 1.5%	SEMI-ANN. FLOATING 02/15/2053	U.S. Government Security	495,265	426,616
912810TA6	UNITED STATES OF AMERICA BOND FIXED 1.75	SEMI-ANN. 1.750% 08/15/2041	U.S. Government Security	290,506	203,215
912810SW9	UNITED STATES OF AMERICA BOND FIXED 1.87	SEMI-ANN. 1.875% 02/15/2041	U.S. Government Security	9,078,702	9,046,125
912810TB4	UNITED STATES OF AMERICA BOND FIXED 1.87	SEMI-ANN. 1.875% 11/15/2051	U.S. Government Security	2,156,607	2,194,256
912810TF5	UNITED STATES OF AMERICA BOND FIXED 2.37	SEMI-ANN. 2.375% 02/15/2042	U.S. Government Security	6,644,516	6,768,739
912810SX7	UNITED STATES OF AMERICA BOND FIXED 2.37	SEMI-ANN. 2.375% 05/15/2051	U.S. Government Security	2,950,233	2,824,086
912810RK6	UNITED STATES OF AMERICA BOND FIXED 2.5%	SEMI-ANN. 2.500% 02/15/2045	U.S. Government Security	5,702,536	5,713,952
912810RZ3	UNITED STATES OF AMERICA BOND FIXED 2.75	SEMI-ANN. 2.750% 11/15/2047	U.S. Government Security	286,156	286,172
912810SH2	UNITED STATES OF AMERICA BOND FIXED 2.87	SEMI-ANN. 2.875% 05/15/2049	U.S. Government Security	72,974	72,051
912810SL3	UNITED STATES OF AMERICA BOND FIXED 2% 1	SEMI-ANN. 2.000% 02/15/2050	U.S. Government Security	2,419,940	2,193,967
912810QZ4	UNITED STATES OF AMERICA BOND FIXED 3.12	SEMI-ANN. 3.125% 02/15/2043	U.S. Government Security	335,367	332,869
912810SC3	UNITED STATES OF AMERICA BOND FIXED 3.12	SEMI-ANN. 3.125% 05/15/2048	U.S. Government Security	4,115,119	4,118,555
912810TH1	UNITED STATES OF AMERICA BOND FIXED 3.25	SEMI-ANN. 3.250% 05/15/2042	U.S. Government Security	4,399,479	4,444,843
912810TK4	UNITED STATES OF AMERICA BOND FIXED 3.37	SEMI-ANN. 3.375% 08/15/2042	U.S. Government Security	55,946	55,128

912810RG5	UNITED STATES OF AMERICA BOND FIXED 3.37	SEMI-ANN. 3.375% 05/15/2044	U.S. Government Security	3,521,095	3,438,178
912810TR9	UNITED STATES OF AMERICA BOND FIXED 3.62	SEMI-ANN. 3.625% 05/15/2053	U.S. Government Security	3,506,792	3,384,388
912810TS7	UNITED STATES OF AMERICA BOND FIXED 3.87	SEMI-ANN. 3.875% 05/15/2043	U.S. Government Security	1,719,576	1,710,742
912810SA7	UNITED STATES OF AMERICA BOND FIXED 3% 1	SEMI-ANN. 3.000% 02/15/2048	U.S. Government Security	1,020,166	971,445
912810RJ9	UNITED STATES OF AMERICA BOND FIXED 3% 1	SEMI-ANN. 3.000% 11/15/2044	U.S. Government Security	565,088	574,570
912810UD8	UNITED STATES OF AMERICA BOND FIXED 4.12	SEMI-ANN. 4.125% 08/15/2044	U.S. Government Security	1,060,044	1,059,163
912810TU2	UNITED STATES OF AMERICA BOND FIXED 4.37	SEMI-ANN. 4.375% 08/15/2043	U.S. Government Security	837,282	814,838
912810UE6	UNITED STATES OF AMERICA BOND FIXED 4.5%	SEMI-ANN. 4.500% 11/15/2054	U.S. Government Security	863,487	852,609
912810UB2	UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 05/15/2044	U.S. Government Security	842,294	867,109
912810UA4	UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 05/15/2054	U.S. Government Security	2,199,322	2,127,984
912810UG1	UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 02/15/2055	U.S. Government Security	724,879	725,596
912810TW8	UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 11/15/2043	U.S. Government Security	1,924,551	1,947,199
912810UJ5	UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 02/15/2045	U.S. Government Security	696,892	698,988
912810TV0	UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 11/15/2053	U.S. Government Security	478,337	468,283
912810UK2	UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 05/15/2055	U.S. Government Security	73,254	74,027
912810UN6	UNITED STATES OF AMERICA BOND FIXED 4.87	SEMI-ANN. 4.875% 08/15/2045	U.S. Government Security	1,118,885	1,114,781
912810TM0	UNITED STATES OF AMERICA BOND FIXED 4% 1	SEMI-ANN. 4.000% 11/15/2042	U.S. Government Security	2,306,312	2,258,312
912810TL2	UNITED STATES OF AMERICA BOND FIXED 4% 1	SEMI-ANN. 4.000% 11/15/2052	U.S. Government Security	2,818,232	2,817,483
912834MT2	UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 08/15/2043	U.S. Government Security	9,406,546	6,644,837
912834TV0	UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 08/15/2048	U.S. Government Security	46,578	49,505
9128337F1	UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 02/15/2037	U.S. Government Security	57,919	61,080
912833XU9	UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 05/15/2030	U.S. Government Security	47,117	55,162
912834MM7	UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 05/15/2043	U.S. Government Security	7,758,731	5,434,407
91282CJY8	UNITED STATES OF AMERICA NOTES FIXED 1.7	SEMI-ANN. FLOATING 01/15/2034	U.S. Government Security	1,120,818	1,158,868
Total U.S. Government Securities				**$ 95,417,634**	**$ 91,192,291**
Total U.S. governmental and agency issues				**$124,060,374**	**$116,720,883**
Corporate Debt Instrument: Preferred					
026874AZ0	AMERICAN INTERNATIONAL GROUP INC CALLABL	SEMI-ANN. 6.250% 05/01/2036	Corporate Debt Instrument : Preferred	432,688	430,348
06849UAD7	BARRICK PD AUSTRALIA FINANCE PTY LTD CAL	SEMI-ANN. 5.950% 10/15/2039	Corporate Debt Instrument : Preferred	659,068	526,628
172967AS0	CITIGROUP INC CALLABLE NOTES FIXED 6.875	SEMI-ANN. 6.875% 02/15/2098	Corporate Debt Instrument : Preferred	414,281	401,574
195869AL6	COLONIAL PIPELINE CO CALLABLE NOTES FIXE	SEMI-ANN. 6.375% 08/01/2037	Corporate Debt Instrument : Preferred	863,338	723,433

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209111EM1	CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN. 6.200% 06/15/2036	Corporate Debt Instrument : Preferred	725,305	647,915
250847EB2	DTE ELECTRIC CO CALLABLE NOTES FIXED 6.6	SEMI-ANN. 6.625% 06/01/2036	Corporate Debt Instrument : Preferred	695,404	604,208
264399DK9	DUKE ENERGY CAROLINAS LLC CALLABLE NOTES	SEMI-ANN. 6.000% 12/01/2028	Corporate Debt Instrument : Preferred	251,444	221,750
94973VAL1	ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN. 5.850% 01/15/2036	Corporate Debt Instrument : Preferred	656,015	530,231
718337AE8	KONINKLIJKE PHILIPS NV PUTABLE NOTES FIX	SEMI-ANN. 7.200% 06/01/2026	Corporate Debt Instrument : Preferred	122,266	121,157
534187AW9	LINCOLN NATIONAL CORP CALLABLE NOTES FIX	SEMI-ANN. 6.300% 10/09/2037	Corporate Debt Instrument : Preferred	354,207	317,538
695114CG1	PACIFICORP CALLABLE BOND FIXED 6.25% 15/	SEMI-ANN. 6.250% 10/15/2037	Corporate Debt Instrument : Preferred	726,240	522,726
740816AD5	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	SEMI-ANN. 5.625% 10/01/2038	Corporate Debt Instrument : Preferred	610,776	538,833
74456QAV8	PUBLIC SERVICE ELECTRIC AND GAS CO CALLA	SEMI-ANN. 5.500% 03/01/2040	Corporate Debt Instrument : Preferred	1,384,669	1,334,641
013716AW5	RIO TINTO ALCAN INC CALLABLE NOTES FIXED	SEMI-ANN. 5.750% 06/01/2035	Corporate Debt Instrument : Preferred	255,313	266,827
797440BK9	SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN. 6.000% 06/01/2039	Corporate Debt Instrument : Preferred	308,223	321,016
797440BJ2	SAN DIEGO GAS & ELECTRIC CO CALLABLE NOT	SEMI-ANN. 6.125% 09/15/2037	Corporate Debt Instrument : Preferred	858,470	734,179
842400EV1	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 5.750% 04/01/2035	Corporate Debt Instrument : Preferred	243,358	212,042
842400FC2	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 5.625% 02/01/2036	Corporate Debt Instrument : Preferred	495,616	398,135
927804FE9	VIRGINIA ELECTRIC AND POWER CO CALLABLE	SEMI-ANN. 6.350% 11/30/2037	Corporate Debt Instrument : Preferred	1,350,691	1,100,115
929903AM4	WACHOVIA CORP BOND FIXED 5.5% 01/AUG/203	SEMI-ANN. 5.500% 08/01/2035	Corporate Debt Instrument : Preferred	124,870	118,678
	Total Corporate Debt Instruments: Preferred			**$ 11,532,242**	**$ 10,071,974**

Corporate Debt Instrument: All Others

00287YDA4	ABBVIE INC CALLABLE NOTES FIXED 4.85% 15	SEMI-ANN. 4.850% 06/15/2044	CORPORATE DEBT INSTRUMENTS: ALL OTHER	415,212	371,738
00287YBD0	ABBVIE INC CALLABLE NOTES FIXED 4.875% 1	SEMI-ANN. 4.875% 11/14/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	395,772	365,373
00287YDU0	ABBVIE INC CALLABLE NOTES FIXED 5.05% 15	SEMI-ANN. 5.050% 03/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,370	205,877
00440KAC7	ACCENTURE CAPITAL INC CALLABLE NOTES FIX	SEMI-ANN. 4.250% 10/04/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	768,753	771,767
007589AB0	ADVOCATE HEALTH & HOSPITALS CORP CALLABL	SEMI-ANN. 4.272% 08/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	559,754	466,440
007589AE4	ADVOCATE HEALTH & HOSPITALS CORP CALLABL	SEMI-ANN. 3.008% 06/15/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	185,000	121,749

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00108WAF7	AEP TEXAS INC CALLABLE NOTES FIXED 3.8%	SEMI-ANN.	3.800% 10/01/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	201,884	129,816
00108WAS9	AEP TEXAS INC CALLABLE NOTES FIXED 5.45%	SEMI-ANN.	5.450% 05/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	109,968	113,967
00108WAT7	AEP TEXAS INC CALLABLE NOTES FIXED 5.7%	SEMI-ANN.	5.700% 05/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	541,466	542,963
00115AAR0	AEP TRANSMISSION CO LLC CALLABLE NOTES F	SEMI-ANN.	5.150% 04/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,736	408,329
00774MAV7	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	SEMI-ANN.	2.450% 10/29/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	276,261	295,944
00130HCH6	AES CORP/THE CALLABLE NOTES FIXED 5.45%	SEMI-ANN.	5.450% 06/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	295,689	306,893
008685AB5	AHOLD FINANCE USA LLC CALLABLE NOTES FIX	SEMI-ANN.	6.875% 05/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	930,128	810,972
00909DAA1	AIR CANADA 2020-2 CLASS A PASS THROUGH T	SEMI-ANN.	5.250% 10/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	123,284	129,364
55037AAB4	AKER BP ASA CALLABLE NOTES FIXED 3.1% 15	SEMI-ANN.	3.100% 07/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,240	367,412
00973RAQ6	AKER BP ASA CALLABLE NOTES FIXED 5.25% 3	SEMI-ANN.	5.250% 10/30/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,134,559	1,115,864
00973RAL7	AKER BP ASA CALLABLE NOTES FIXED 5.6% 13	SEMI-ANN.	5.600% 06/13/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,865	154,473
01400EAE3	ALCON FINANCE CORP CALLABLE NOTES FIXED	SEMI-ANN.	5.375% 12/06/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,916	209,212
015271BE8	ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN.	5.500% 10/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	398,932	406,910
015271AX7	ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN.	3.000% 05/18/2051	CORPORATE DEBT INSTRUMENTS: ALL OTHER	169,703	165,694
02005NBV1	ALLY FINANCIAL INC CALLABLE NOTES VARIAB	SEMI-ANN.	6.184% 07/26/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	308,805	311,436
02079KAX5	ALPHABET INC CALLABLE NOTES FIXED 4.375%	SEMI-ANN.	4.375% 11/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	179,793	180,880
02079KAY3	ALPHABET INC CALLABLE NOTES FIXED 4.7% 1	SEMI-ANN.	4.700% 11/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	504,313	506,117
02079KBA4	ALPHABET INC CALLABLE NOTES FIXED 5.45%	SEMI-ANN.	5.450% 11/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,020	295,238
02209SBS1	ALTRIA GROUP INC CALLABLE NOTES FIXED 4.	SEMI-ANN.	4.875% 02/04/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	284,610	289,767
02209SBT9	ALTRIA GROUP INC CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.625% 02/06/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,506	312,417
02361DBB5	AMEREN ILLINOIS CO CALLABLE BOND FIXED 5	SEMI-ANN.	5.550% 07/01/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	398,144	394,625
025816EH8	AMERICAN EXPRESS CO CALLABLE NOTES VARIA	SEMI-ANN.	5.667% 04/25/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	317,572
02666TAE7	AMERICAN HOMES 4 RENT LP CALLABLE NOTES	SEMI-ANN.	3.625% 04/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	86,545	94,604
03027XBM1	AMERICAN TOWER CORP CALLABLE NOTES FIXED	SEMI-ANN.	2.700% 04/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	258,624	275,821
030981AL8	AMERIGAS PARTNERS LP / AMERIGAS FINANCE	SEMI-ANN.	5.750% 05/20/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	224,675	216,235

031162DK3	AMGEN INC CALLABLE NOTES FIXED 4.875% 01	SEMI-ANN. 4.875% 03/01/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,946	265,028
031162BE9	AMGEN INC CALLABLE NOTES FIXED 4.95% 01/	SEMI-ANN. 4.950% 10/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	324,533	236,950
031162DP2	AMGEN INC CALLABLE NOTES FIXED 5.15% 02/	SEMI-ANN. 5.150% 03/02/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	404,956	409,495
031162DU1	AMGEN INC CALLABLE NOTES FIXED 5.75% 02/	SEMI-ANN. 5.750% 03/02/2063	CORPORATE DEBT INSTRUMENTS: ALL OTHER	163,469	161,668
032095AL5	AMPHENOL CORP CALLABLE NOTES FIXED 2.2%	SEMI-ANN. 2.200% 09/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	529,238	549,863
43475RAN6	AMRIZE FINANCE US LLC CALLABLE NOTES FIX	SEMI-ANN. 3.500% 09/22/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,133,746	1,153,352
03666HAG6	ANTARES HOLDINGS LP CALLABLE NOTES FIXED	SEMI-ANN. 6.500% 02/08/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	397,500	408,903
03690AAF3	ANTERO MIDSTREAM PARTNERS LP / ANTERO MI	SEMI-ANN. 5.750% 01/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	71,250	75,144
03743QAT5	APA CORP CALLABLE NOTES FIXED 6.75% 15/F	SEMI-ANN. 6.750% 02/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,965	299,997
037833ER7	APPLE INC CALLABLE NOTES FIXED 4.1% 08/A	SEMI-ANN. 4.100% 08/08/2062	CORPORATE DEBT INSTRUMENTS: ALL OTHER	380,228	394,125
03939CAB9	ARCH CAPITAL FINANCE LLC CALLABLE NOTES	SEMI-ANN. 5.031% 12/15/2046	CORPORATE DEBT INSTRUMENTS: ALL OTHER	133,968	135,527
03938JAA7	ARCH CAPITAL GROUP US INC CALLABLE NOTES	SEMI-ANN. 5.144% 11/01/2043	CORPORATE DEBT INSTRUMENTS: ALL OTHER	556,028	504,199
040555DH4	ARIZONA PUBLIC SERVICE CO CALLABLE NOTES	SEMI-ANN. 5.700% 08/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	239,342	252,770
04273WAE1	ARROW ELECTRONICS INC CALLABLE NOTES FIX	SEMI-ANN. 5.875% 04/10/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	49,985	52,243
04316JAL3	ARTHUR J GALLAGHER & CO CALLABLE NOTES F	SEMI-ANN. 4.850% 12/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	104,918	107,494
04352EAA3	ASCENSION HEALTH CALLABLE BOND FIXED 2.5	SEMI-ANN. 2.532% 11/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	159,898	146,634
04351LAC4	ASCENSION HEALTH CALLABLE BOND FIXED 4.0	SEMI-ANN. 4.078% 11/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	175,000	175,778
00206RMN9	AT&T INC CALLABLE NOTES FIXED 3.8% 01/DE	SEMI-ANN. 3.800% 12/01/2057	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,092,988	832,097
00206RGT3	AT&T INC CALLABLE NOTES FIXED 7.125% 15/	SEMI-ANN. 7.125% 12/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	858,671	846,753
04941YAC3	ATLAS SENIOR LOAN FUND XI LTD 2018-11A A	QUARTERLY FLOATING 07/26/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	54,733	54,874
052769AJ5	AUTODESK INC CALLABLE NOTES FIXED 5.3% 1	SEMI-ANN. 5.300% 06/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,474	205,538
053015AJ2	AUTOMATIC DATA PROCESSING INC CALLABLE N	SEMI-ANN. 4.750% 05/08/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,682	205,073
053332BH4	AUTOZONE INC CALLABLE NOTES FIXED 6.55%	SEMI-ANN. 6.550% 11/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,737	111,308
053611AK5	AVERY DENNISON CORP CALLABLE NOTES FIXED	SEMI-ANN. 2.650% 04/30/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	657,162	616,247
05377RER1	AVIS BUDGET RENTAL CAR FUNDING AESOP LLC	MONTHLY 1.660% 02/20/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	999,940	977,352

05523RAC1	BAE SYSTEMS PLC CALLABLE NOTES FIXED 5.8	SEMI-ANN. 5.800% 10/11/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	624,408	520,151
05684KBG1	BAIN CAPITAL CREDIT CLO 2020-4 LTD 2020-	QUARTERLY FLOATING 10/20/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,100,000	2,101,287
059165ET3	BALTIMORE GAS AND ELECTRIC CO CALLABLE N	SEMI-ANN. 5.450% 06/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,458	207,743
06051GGF0	BANK OF AMERICA CORP CALLABLE MEDIUM TER	SEMI-ANN. 3.824% 01/20/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	987,609	972,764
06051GJZ3	BANK OF AMERICA CORP CALLABLE MEDIUM TER	SEMI-ANN. 2.087% 06/14/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	392,225	410,310
06051GMA4	BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN. 5.468% 01/23/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	104,393
06051GMD8	BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN. 5.518% 10/25/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	570,519	584,877
06051GJW0	BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN. 3.311% 04/22/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	250,000	197,998
06541UBR6	BANK 2020-BNK30 2020-BN30 A3 1.65% 15/DE	MONTHLY 1.650% 12/15/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	249,536	259,247
06644EAG3	BANK5 2023-5YR1 2023-5YR1 A3 VARIABLE 15	MONTHLY FLOATING 04/15/2056	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,132,978	1,140,891
06211UBL8	BANK5 2024-5YR7 2024-5YR7 A3 5.769% 15/J	MONTHLY 5.769% 06/15/2057	CORPORATE DEBT INSTRUMENTS: ALL OTHER	858,476	887,555
06738ECN3	BARCLAYS PLC CALLABLE NOTES VARIABLE USD	QUARTERLY 9.625% 03/15/2175	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	339,872
06738EBY0	BARCLAYS PLC CALLABLE NOTES VARIABLE 09/	SEMI-ANN. 5.501% 08/09/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	240,000	245,238
06738ECY9	BARCLAYS PLC CALLABLE NOTES VARIABLE 25/	SEMI-ANN. 5.367% 02/25/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	325,000	336,183
06764PAA5	BARINGS CLO LTD 2025-III 2025-3A A1 FLOA	QUARTERLY FLOATING 03/31/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,250,000	1,252,695
070101AJ9	BASIN ELECTRIC POWER COOPERATIVE CALLABL	SEMI-ANN. 5.850% 10/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,690	196,792
05526DBF1	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.540% 08/15/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	137,442	139,040
05526DBK0	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.758% 09/06/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	338,960
05526DCB9	BAT CAPITAL CORP CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.350% 08/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	614,508	639,935
054989AC2	BAT CAPITAL CORP CALLABLE NOTES FIXED 7.	SEMI-ANN. 7.079% 08/02/2043	CORPORATE DEBT INSTRUMENTS: ALL OTHER	154,000	173,541
072722AE1	BAYCARE HEALTH SYSTEM INC CALLABLE BOND	SEMI-ANN. 3.831% 11/15/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	310,000	238,992
072863AH6	BAYLOR SCOTT & WHITE HOLDINGS CALLABLE B	SEMI-ANN. 1.777% 11/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	235,000	210,842
05493MAE4	BBCMS MORTGAGE TRUST 2021-C11 2021-C11 A	MONTHLY 2.043% 09/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	3,989,322	3,556,910
05493EAX0	BBCMS MORTGAGE TRUST 2021-C9 2021-C9 A4	MONTHLY 2.021% 02/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,372,764	2,115,707
05553RAB6	BBCMS MORTGAGE TRUST 2023-C19 2023-C19 A	MONTHLY 5.756% 04/15/2056	CORPORATE DEBT INSTRUMENTS: ALL OTHER	790,038	792,904

05493QAB1	BBCMS MORTGAGE TRUST 2023-5C23 2023-5C23	MONTHLY FLOATING 12/15/2056	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,287,483	1,324,616
076912AA2	BEIGNET INVESTOR LLC NOTES FIXED 6.581%	QUARTERLY 6.581% 05/30/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,201,761	2,321,451
081916AB4	BENCHMARK 2023-B38 MORTGAGE TRUST 2023-B	MONTHLY 5.626% 04/15/2056	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,514,996	1,530,472
08186RAY5	BENEFIT STREET PARTNERS CLO XXI LTD 2020	QUARTERLY FLOATING 01/15/2039	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,300,000	1,296,394
08576PAH4	BERRY GLOBAL INC CALLABLE NOTES FIXED 1.	SEMI-ANN. 1.570% 01/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	591,249	614,384
08576PAF8	BERRY GLOBAL INC CALLABLE NOTES FIXED 1.	SEMI-ANN. 1.650% 01/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	285,443	296,949
08576PAL5	BERRY GLOBAL INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.500% 04/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	354,308	360,759
05555LAB7	BGC GROUP INC CALLABLE NOTES FIXED 6.6%	SEMI-ANN. 6.600% 06/10/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,806	208,705
055451BJ6	BHP BILLITON FINANCE USA LTD CALLABLE NO	SEMI-ANN. 5.000% 02/21/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	464,735	480,178
055451BK3	BHP BILLITON FINANCE USA LTD CALLABLE NO	SEMI-ANN. 5.125% 02/21/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	319,048	327,012
055451BN7	BHP BILLITON FINANCE USA LTD CALLABLE NO	SEMI-ANN. 5.000% 02/15/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,923	304,247
092113AW9	BLACK HILLS CORP CALLABLE NOTES FIXED 6.	SEMI-ANN. 6.150% 05/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,450	214,842
09581JAT3	BLUE OWL FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN. 6.250% 04/18/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	301,065	309,848
05593FAB4	BMO 2023-C7 MORTGAGE TRUST 2023-C7 A2 6.	MONTHLY 6.770% 12/15/2056	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,338,999	1,361,918
09660SAU4	BMO 2024-5C4 MORTGAGE TRUST 2024-5C4 A3	MONTHLY FLOATING 05/15/2057	CORPORATE DEBT INSTRUMENTS: ALL OTHER	699,084	700,552
Y4AA800	BMS IRELAND CAPITAL FUNDING DAC CALLABLE	ANNUAL 4.581% 11/10/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	229,580	229,203
09659W3A0	BNP PARIBAS SA CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 5.786% 01/13/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	404,226	420,363
05602XJC3	BNP PARIBAS SA CALLABLE NOTES VARIABLE U	SEMI-ANN. 7.375% 03/10/2175	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	313,340
05581KAH4	BNP PARIBAS SA CALLABLE NOTES VARIABLE 0	SEMI-ANN. 5.176% 01/09/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	498,213	512,439
09659W2Q6	BNP PARIBAS SA CALLABLE NOTES VARIABLE 3	SEMI-ANN. 1.675% 06/30/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	590,000	582,632
097023DG7	BOEING CO/THE CALLABLE NOTES FIXED 2.196	SEMI-ANN. 2.196% 02/04/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	424,503	434,173
097023CP8	BOEING CO/THE CALLABLE NOTES FIXED 3.25%	SEMI-ANN. 3.250% 02/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,000	434,257
097023CE3	BOEING CO/THE CALLABLE NOTES FIXED 3.5%	SEMI-ANN. 3.500% 03/01/2039	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,079,476	940,838
097023CV5	BOEING CO/THE CALLABLE NOTES FIXED 5.705	SEMI-ANN. 5.705% 05/01/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	75,000	76,757
097023DQ5	BOEING CO/THE CALLABLE NOTES FIXED 6.298	SEMI-ANN. 6.298% 05/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	318,537

05565QDX3	BP CAPITAL MARKETS PLC CALLABLE BOND VAR	SEMI-ANN. 6.125% 06/18/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,982	206,253
05583JAM4	BPCE SA CALLABLE BOND VARIABLE 19/JUL/20	SEMI-ANN. 5.748% 07/19/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	490,476	494,488
05571AAY1	BPCE SA CALLABLE BOND VARIABLE 30/MAY/20	SEMI-ANN. 5.936% 05/30/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	313,466
05571AAS4	BPCE SA CALLABLE NOTES VARIABLE 19/OCT/2	SEMI-ANN. 7.003% 10/19/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	279,177	284,364
11120VAC7	BRIXMOR OPERATING PARTNERSHIP LP CALLABL	SEMI-ANN. 4.125% 06/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,202,438	1,249,258
11120VAE3	BRIXMOR OPERATING PARTNERSHIP LP CALLABL	SEMI-ANN. 3.900% 03/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	554,675	548,445
11120VAH6	BRIXMOR OPERATING PARTNERSHIP LP CALLABL	SEMI-ANN. 4.125% 05/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,608	199,295
11135FCE9	BROADCOM INC CALLABLE NOTES FIXED 4.8% 1	SEMI-ANN. 4.800% 04/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	419,366	427,622
11135FBZ3	BROADCOM INC CALLABLE NOTES FIXED 5.05%	SEMI-ANN. 5.050% 07/12/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,949	305,405
11134GAA8	BROADSTONE NET LEASE LLC CALLABLE NOTES	SEMI-ANN. 5.000% 11/01/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	482,142	486,404
113004AA3	BROOKFIELD ASSET MANAGEMENT LTD CALLABLE	SEMI-ANN. 5.795% 04/24/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	314,597
11283YAD2	BROOKFIELD RESIDENTIAL PROPERTIES INC /	SEMI-ANN. 4.875% 02/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	320,125	302,779
115236AL5	BROWN & BROWN INC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.250% 06/23/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,757	153,557
12189LBC4	BURLINGTON NORTHERN SANTA FE LLC CALLABL	SEMI-ANN. 4.050% 06/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	318,905	246,705
1301ETAA0	CALIFORNIA ENDOWMENT/THE CALLABLE MEDIUM	SEMI-ANN. 2.498% 04/01/2051	CORPORATE DEBT INSTRUMENTS: ALL OTHER	65,079	59,281
13034VAA2	CALIFORNIA INSTITUTE OF TECHNOLOGY CALLA	SEMI-ANN. 4.700% 11/01/2111	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,535,804	1,237,484
131347CN4	CALPINE LLC CALLABLE NOTES FIXED 5.125%	SEMI-ANN. 5.125% 03/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	700,000	700,806
13342BAF2	CAMERON INTERNATIONAL CORP CALLABLE NOTE	SEMI-ANN. 5.950% 06/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	384,685	341,964
13342BAD7	CAMERON INTERNATIONAL CORP CALLABLE NOTE	SEMI-ANN. 7.000% 07/15/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	518,775	478,295
136375DC3	CANADIAN NATIONAL RAILWAY CO CALLABLE NO	SEMI-ANN. 3.850% 08/05/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	261,621	277,101
136385AL5	CANADIAN NATURAL RESOURCES LTD CALLABLE	SEMI-ANN. 6.250% 03/15/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	351,911	382,619
13648TAH0	CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN. 4.200% 11/15/2069	CORPORATE DEBT INSTRUMENTS: ALL OTHER	253,802	186,516
13645RAX2	CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN. 6.125% 09/15/2115	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	400,446
138616AM9	CANTOR FITZGERALD LP CALLABLE NOTES FIXE	SEMI-ANN. 7.200% 12/12/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,806	106,194
14040HDC6	CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	SEMI-ANN. 7.624% 10/30/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	226,209

254709AT5	CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	SEMI-ANN. 7.964% 11/02/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	235,880
1248EPCB7	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL	SEMI-ANN. 5.375% 06/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	289,438	272,230
12513GBG3	CDW LLC / CDW FINANCE CORP CALLABLE NOTE	SEMI-ANN. 2.670% 12/01/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	190,374	197,359
12513GBK4	CDW LLC / CDW FINANCE CORP CALLABLE NOTE	SEMI-ANN. 5.100% 03/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	304,661	310,794
12513GBL2	CDW LLC / CDW FINANCE CORP CALLABLE NOTE	SEMI-ANN. 5.550% 08/22/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,613	153,096
15135UAF6	CENOVUS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 6.750% 11/15/2039	CORPORATE DEBT INSTRUMENTS: ALL OTHER	158,426	141,302
15135BAZ4	CENTENE CORP CALLABLE NOTES FIXED 2.625%	SEMI-ANN. 2.625% 08/01/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	245,568	258,043
15189WAD2	CENTERPOINT ENERGY RESOURCES CORP CALLAB	SEMI-ANN. 6.625% 11/01/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	671,425	552,672
12527GAL7	CF INDUSTRIES INC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.300% 11/26/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	634,511	633,952
808513CL7	CHARLES SCHWAB CORP/THE CALLABLE NOTES V	SEMI-ANN. 4.914% 11/14/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	199,201
161175BL7	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 5.375% 05/01/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	596,784	495,677
161175BY9	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 3.850% 04/01/2061	CORPORATE DEBT INSTRUMENTS: ALL OTHER	408,495	419,165
161175CC6	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 4.400% 12/01/2061	CORPORATE DEBT INSTRUMENTS: ALL OTHER	138,094	131,338
16411QAQ4	CHENIERE ENERGY PARTNERS LP CALLABLE NOT	SEMI-ANN. 5.950% 06/30/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,096	424,779
16877PAA8	CHILDREN'S HOSPITAL OF PHILADELPHIA/THE	SEMI-ANN. 2.704% 07/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	945,000	589,851
169905AH9	CHOICE HOTELS INTERNATIONAL INC CALLABLE	SEMI-ANN. 5.850% 08/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	197,858	204,237
12575RAJ9	CIFC FUNDING 2023-I LTD 2023-1A A1R FLOA	QUARTERLY FLOATING 10/15/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,900,000	1,900,329
171873AB8	CIMIC FINANCE USA PTY LTD CALLABLE BOND	SEMI-ANN. 7.000% 03/25/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,868	217,504
172967MS7	CITIGROUP INC CALLABLE NOTES VARIABLE 03	SEMI-ANN. 2.572% 06/03/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,102,238	1,103,677
172967PG0	CITIGROUP INC CALLABLE NOTES VARIABLE 13	SEMI-ANN. 5.827% 02/13/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	388,273	411,191
17327CBA0	CITIGROUP INC CALLABLE NOTES VARIABLE 27	SEMI-ANN. 5.333% 03/27/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	409,993
172967PK1	CITIGROUP INC CALLABLE NOTES VARIABLE 31	QUARTERLY 7.125% 11/15/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	309,224
174610BF1	CITIZENS FINANCIAL GROUP INC CALLABLE NO	SEMI-ANN. 5.841% 01/23/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	313,087
174610BH7	CITIZENS FINANCIAL GROUP INC CALLABLE NO	SEMI-ANN. 5.718% 07/23/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	301,359	314,991
18600TAA0	CLEVELAND CLINIC FOUNDATION/THE CALLABLE	SEMI-ANN. 4.858% 01/01/2114	CORPORATE DEBT INSTRUMENTS: ALL OTHER	834,449	676,805

19828TAA4	COLUMBIA PIPELINES OPERATING CO LLC CALL	SEMI-ANN. 5.927% 08/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	136,152	137,879
20030NAK7	COMCAST CORP CALLABLE NOTES FIXED 6.5% 1	SEMI-ANN. 6.500% 11/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	141,921	112,201
12655TBL2	COMM 2019-GC44 MORTGAGE TRUST 2019-GC44	MONTHLY 2.698% 08/15/2057	CORPORATE DEBT INSTRUMENTS: ALL OTHER	3,029,859	2,837,380
20268JAY9	COMMONSPIRIT HEALTH CALLABLE BOND FIXED	SEMI-ANN. 4.352% 09/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	180,000	179,384
20268JBD4	COMMONSPIRIT HEALTH CALLABLE BOND FIXED	SEMI-ANN. 4.975% 09/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	198,103
21036PBS6	CONSTELLATION BRANDS INC CALLABLE NOTES	SEMI-ANN. 4.800% 05/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,472	305,272
210385AD2	CONSTELLATION ENERGY GENERATION LLC CALL	SEMI-ANN. 6.125% 01/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,739	325,729
12713UAA4	COPT DEFENSE PROPERTIES LP CALLABLE NOTE	SEMI-ANN. 4.500% 10/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	144,223	144,467
21871XAD1	COREBRIDGE FINANCIAL INC CALLABLE NOTES	SEMI-ANN. 3.650% 04/05/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	164,769	163,991
21871XAT6	COREBRIDGE FINANCIAL INC CALLABLE NOTES	SEMI-ANN. 6.375% 09/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	201,544
00138CBD9	COREBRIDGE GLOBAL FUNDING BOND FIXED 4.9	SEMI-ANN. 4.900% 01/07/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	355,000	360,900
219207AD9	CORNELL UNIVERSITY CALLABLE BOND FIXED 4	SEMI-ANN. 4.169% 06/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	301,423
224044CT2	COX COMMUNICATIONS INC CALLABLE NOTES FI	SEMI-ANN. 5.800% 12/15/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	191,516	171,169
22535WAL1	CREDIT AGRICOLE SA CALLABLE MEDIUM TERM	SEMI-ANN. 4.631% 09/11/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	250,000	251,941
22535WAR8	CREDIT AGRICOLE SA CALLABLE MEDIUM TERM	SEMI-ANN. 5.222% 05/27/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	415,000	426,424
22535WAS6	CREDIT AGRICOLE SA CALLABLE MEDIUM TERM	SEMI-ANN. 4.818% 09/25/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	370,000	370,047
12636YAA0	CRH AMERICA FINANCE INC CALLABLE NOTES F	SEMI-ANN. 3.400% 05/09/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	195,640	198,448
12636YAC6	CRH AMERICA FINANCE INC CALLABLE NOTES F	SEMI-ANN. 3.950% 04/04/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	215,862	219,363
22822VBA8	CROWN CASTLE INC CALLABLE NOTES FIXED 5%	SEMI-ANN. 5.000% 01/11/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,412	101,588
12596WAB0	CSAIL 2019-C16 COMMERCIAL MORTGAGE TRUST	MONTHLY 3.066% 06/15/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,845,789	2,728,801
126307AQ0	CSC HOLDINGS LLC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.500% 04/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	571,313	471,425
126408GH0	CSX CORP CALLABLE NOTES FIXED 6% 01/OCT/	SEMI-ANN. 6.000% 10/01/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,459,013	1,359,511
126650CU2	CVS HEALTH CORP CALLABLE NOTES FIXED 2.8	SEMI-ANN. 2.875% 06/01/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	396,556	397,980
23381LAA2	DAI-ICHI LIFE INSURANCE CO LTD/THE CALLA	SEMI-ANN. 6.200% 07/16/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	208,947
23636ABL4	DANSKE BANK A/S CALLABLE NOTES VARIABLE	SEMI-ANN. 4.420% 09/12/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,080,000	1,074,979

237194AN5	DARDEN RESTAURANTS INC CALLABLE NOTES FI	SEMI-ANN. 6.300% 10/10/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	194,156	217,374
26439XAC7	DCP MIDSTREAM OPERATING LP CALLABLE NOTE	SEMI-ANN. 8.125% 08/16/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	455,696	462,726
26439XAH6	DCP MIDSTREAM OPERATING LP CALLABLE NOTE	SEMI-ANN. 6.450% 11/03/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	164,702	159,320
25160PAN7	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	SEMI-ANN. 7.146% 07/13/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	304,597
25160PAQ0	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	SEMI-ANN. 5.373% 01/10/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	230,623	234,793
251526DB2	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	SEMI-ANN. 4.950% 08/04/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	150,000	151,645
251526CF4	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	SEMI-ANN. 3.729% 01/14/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	189,208
25179MBH5	DEVON ENERGY CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.750% 09/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,646	276,747
25278XAQ2	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 4.400% 03/24/2051	CORPORATE DEBT INSTRUMENTS: ALL OTHER	74,958	80,434
25278XAZ2	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 5.400% 04/18/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,679	102,562
25278XAV1	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 6.250% 03/15/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	925,681	949,835
25470DCA5	DISCOVERY COMMUNICATIONS LLC CALLABLE NO	SEMI-ANN. 4.125% 05/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,048	315,043
55903VBU6	DISCOVERY GLOBAL HOLDINGS INC CALLABLE N	SEMI-ANN. 5.141% 03/15/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	35,000	23,060
25746UBM0	DOMINION ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 4.900% 08/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	544,822	499,168
23345MAA5	DT MIDSTREAM INC CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.125% 06/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	365,943	375,200
23345MAD9	DT MIDSTREAM INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.800% 12/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,890	207,948
23338VAZ9	DTE ELECTRIC CO CALLABLE BOND FIXED 5.85	SEMI-ANN. 5.850% 05/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	310,332	308,889
26442UAR5	DUKE ENERGY PROGRESS LLC CALLABLE BOND F	SEMI-ANN. 5.350% 03/15/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,221	287,295
26442UAV6	DUKE ENERGY PROGRESS LLC CALLABLE BOND F	SEMI-ANN. 5.550% 03/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,514	296,919
26614NAC6	DUPONT DE NEMOURS INC CALLABLE NOTES FIX	SEMI-ANN. 4.725% 11/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	688,130	684,792
26078JAF7	DUPONT DE NEMOURS INC CALLABLE NOTES FIX	SEMI-ANN. 5.419% 11/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	50,524	44,869
281020AZ0	EDISON INTERNATIONAL CALLABLE NOTES VARI	SEMI-ANN. 7.875% 06/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	208,685
036752BE2	ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN. 5.700% 02/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,359	293,676
26857LAA0	ELFI GRADUATE LOAN PROGRAM 2020-A LLC 20	MONTHLY 1.730% 08/25/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	340,212	313,585
29002QAS8	ELMWOOD CLO VII LTD 2020-4A A1RR FLOATIN	QUARTERLY FLOATING 10/17/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,500,000	2,507,100

29082HAE2	EMBRAER NETHERLANDS FINANCE BV CALLABLE	SEMI-ANN. 5.980% 02/11/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	101,553	106,265
29250RAX4	ENBRIDGE ENERGY PARTNERS LP CALLABLE NOT	SEMI-ANN. 7.375% 10/15/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	341,283	348,553
29250NCK9	ENBRIDGE INC CALLABLE NOTES FIXED 5.55%	SEMI-ANN. 5.550% 06/20/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,818	103,650
29250NBS3	ENBRIDGE INC CALLABLE NOTES VARIABLE 15/	SEMI-ANN. 8.250% 01/15/2084	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	107,003
29250NBT1	ENBRIDGE INC CALLABLE NOTES VARIABLE 15/	SEMI-ANN. 8.500% 01/15/2084	CORPORATE DEBT INSTRUMENTS: ALL OTHER	235,000	269,467
29273VAM2	ENERGY TRANSFER LP CALLABLE BOND VARIABL	SEMI-ANN. 7.125% 05/15/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	423,125	512,113
29273VAN0	ENERGY TRANSFER LP CALLABLE BOND VARIABL	SEMI-ANN. 6.500% 11/15/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	372,775	371,630
86765BAT6	ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 3.900% 07/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,392	199,834
86765BAM1	ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 4.950% 01/15/2043	CORPORATE DEBT INSTRUMENTS: ALL OTHER	756,544	738,645
86765BAV1	ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 5.400% 10/01/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	434,785	450,754
29273VAU4	ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 6.550% 12/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	103,820	104,296
29366MAF5	ENTERGY ARKANSAS LLC CALLABLE BOND FIXED	SEMI-ANN. 5.450% 06/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,788	104,678
29364GAP8	ENTERGY CORP CALLABLE NOTES FIXED 2.4% 1	SEMI-ANN. 2.400% 06/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	249,633	269,732
29366WAG1	ENTERGY MISSISSIPPI LLC CALLABLE BOND FI	SEMI-ANN. 5.800% 04/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,889	302,520
29379VAW3	ENTERPRISE PRODUCTS OPERATING LLC CALLAB	SEMI-ANN. 4.850% 08/15/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	732,938	695,976
29379VBU6	ENTERPRISE PRODUCTS OPERATING LLC CALLAB	SEMI-ANN. 4.800% 02/01/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	248,475	220,989
29379VBM4	ENTERPRISE PRODUCTS OPERATING LLC CALLAB	QUARTERLY FLOATING 08/16/2077	CORPORATE DEBT INSTRUMENTS: ALL OTHER	624,788	623,773
26884UAG4	EPR PROPERTIES CALLABLE NOTES FIXED 3.6%	SEMI-ANN. 3.600% 11/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	265,800	278,401
26884LAG4	EQT CORP CALLABLE NOTES FIXED 7% 01/FEB/	SEMI-ANN. 7.000% 02/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	152,492	155,427
26884TAW2	ERAC USA FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN. 4.900% 05/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	269,087	274,484
26884TAE2	ERAC USA FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN. 5.625% 03/15/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	87,657	101,552
26882PAR3	ERAC USA FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN. 6.700% 06/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	465,454	420,886
26882PBE1	ERAC USA FINANCE LLC NOTES FIXED 7% 15/O	SEMI-ANN. 7.000% 10/15/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	469,536	423,554
26884ABQ5	ERP OPERATING LP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.950% 06/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,432	204,783
30036FAD3	EVERGY KANSAS CENTRAL INC CALLABLE BOND	SEMI-ANN. 5.250% 03/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	341,114	342,172

30037EAC7	EVERGY MISSOURI WEST INC CALLABLE BOND F	SEMI-ANN. 5.250% 12/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,847	301,748
BD9MPB3	FAIRFAX FINANCIAL HOLDINGS LTD CALLABLE	ANNUAL 2.750% 03/29/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	368,644	349,935
303901BJ0	FAIRFAX FINANCIAL HOLDINGS LTD CALLABLE	SEMI-ANN. 3.375% 03/03/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	174,764	165,323
303901BX9	FAIRFAX FINANCIAL HOLDINGS LTD CALLABLE	SEMI-ANN. 5.750% 05/20/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	779,673	804,646
31429KAP8	FEDERATION DES CAISSES DESJARDINS DU QUE	SEMI-ANN. 4.565% 08/26/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	302,286
31620MAY2	FIDELITY NATIONAL INFORMATION SERVICES I	SEMI-ANN. 4.250% 05/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	488,045	497,374
316773DK3	FIFTH THIRD BANCORP CALLABLE NOTES VARIA	SEMI-ANN. 6.339% 07/27/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	80,000	84,272
337932AM9	FIRSTENERGY CORP CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.400% 03/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,698	138,466
341081FE2	FLORIDA POWER & LIGHT CO CALLABLE BOND F	SEMI-ANN. 5.125% 06/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	605,389	544,062
341081FX0	FLORIDA POWER & LIGHT CO CALLABLE BOND F	SEMI-ANN. 3.150% 10/01/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	239,674	250,724
302491AV7	FMC CORP CALLABLE NOTES FIXED 4.5% 01/OC	SEMI-ANN. 4.500% 10/01/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	73,912	61,199
345397D67	FORD MOTOR CREDIT CO LLC CALLABLE NOTES	SEMI-ANN. 7.122% 11/07/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	430,326
345397E66	FORD MOTOR CREDIT CO LLC CALLABLE NOTES	SEMI-ANN. 6.125% 03/08/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,897	101,785
345397C92	FORD MOTOR CREDIT CO LLC CALLABLE NOTES	SEMI-ANN. 6.800% 05/12/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	273,281	287,019
34959JAG3	FORTIVE CORP CALLABLE NOTES FIXED 3.15%	SEMI-ANN. 3.150% 06/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	657,297	682,258
350930AC7	FOUNDRY JV HOLDCO LLC CALLABLE NOTES FIX	SEMI-ANN. 6.150% 01/25/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	690,518	684,546
69377FAA4	FREEPORT INDONESIA PT CALLABLE MEDIUM TE	SEMI-ANN. 4.763% 04/14/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,364	200,379
36266GAE7	GE HEALTHCARE TECHNOLOGIES INC CALLABLE	SEMI-ANN. 4.950% 12/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	297,759	300,449
37045VAK6	GENERAL MOTORS CO CALLABLE NOTES FIXED 6	SEMI-ANN. 6.600% 04/01/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	221,280	207,129
37256EAA0	GENPACT UK FINCO PLC / GENPACT USA INC C	SEMI-ANN. 4.950% 11/18/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	184,247	185,099
373334KT7	GEORGIA POWER CO CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.950% 05/17/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	499,130	510,464
375916AF0	GILDAN ACTIVEWEAR INC CALLABLE NOTES FIX	SEMI-ANN. 4.700% 10/07/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	145,060	144,417
375558CE1	GILEAD SCIENCES INC CALLABLE NOTES FIXED	SEMI-ANN. 5.600% 11/15/2064	CORPORATE DEBT INSTRUMENTS: ALL OTHER	297,870	299,516
37959GAF4	GLOBAL ATLANTIC FIN CO CALLABLE NOTES FI	SEMI-ANN. 6.750% 03/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,326	102,540
37940XAV4	GLOBAL PAYMENTS INC CALLABLE NOTES FIXED	SEMI-ANN. 4.500% 11/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	599,652	601,360

361841AK5	GLP CAPITAL LP / GLP FINANCING II INC CA	SEMI-ANN. 5.750% 06/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	593,752	600,291
361841AR0	GLP CAPITAL LP / GLP FINANCING II INC CA	SEMI-ANN. 3.250% 01/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	134,158	122,165
361841AW9	GLP CAPITAL LP / GLP FINANCING II INC CA	SEMI-ANN. 5.750% 11/01/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	297,561	298,541
380355AR8	GOEASY LTD CALLABLE NOTES FIXED 6.875% 1	SEMI-ANN. 6.875% 02/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	93,539
38151LAE0	GOLDMAN SACHS BANK USA/NEW YORK NY CALLA	QUARTERLY FLOATING 03/18/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	500,000	500,517
38141GA79	GOLDMAN SACHS GROUP INC/THE CALLABLE BON	SEMI-ANN. 7.500% 11/10/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	211,690
38141GYM0	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 1.948% 10/21/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	500,000	491,576
38141GYB4	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 2.615% 04/22/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,294,099	1,191,019
38141GYJ7	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 2.383% 07/21/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	695,000	623,123
38141GB37	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 5.330% 07/23/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	308,776
38141GC44	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 5.536% 01/28/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	208,078
38141GXG4	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 2.600% 02/07/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	321,553	352,643
38239EAC6	GOODMAN US FINANCE SIX LLC CALLABLE NOTE	SEMI-ANN. 5.125% 10/07/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,656	301,983
40139LBP7	GUARDIAN LIFE GLOBAL FUNDING NOTES FIXED	SEMI-ANN. 4.402% 12/11/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	200,881
41283LBA2	HARLEY-DAVIDSON FINANCIAL SERVICES INC C	SEMI-ANN. 3.050% 02/14/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	263,285	266,660
418751AL7	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC	SEMI-ANN. 8.000% 06/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	27,000	28,030
404119CL1	HCA INC CALLABLE NOTES FIXED 4.625% 15/M	SEMI-ANN. 4.625% 03/15/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	249,755	204,760
404121AK1	HCA INC CALLABLE NOTES FIXED 5.45% 15/SE	SEMI-ANN. 5.450% 09/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,781	154,623
404119DB2	HCA INC CALLABLE NOTES FIXED 5.75% 01/MA	SEMI-ANN. 5.750% 03/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,514	210,321
42250GAB9	HEALTHPEAK OP LLC CALLABLE BOND FIXED 4.	SEMI-ANN. 4.750% 01/15/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	426,465	428,190
42824CBT5	HEWLETT PACKARD ENTERPRISE CO CALLABLE N	SEMI-ANN. 4.550% 10/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	132,538	136,154
42824CBU2	HEWLETT PACKARD ENTERPRISE CO CALLABLE N	SEMI-ANN. 4.850% 10/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,816	202,283
403949AS9	HF SINCLAIR CORP CALLABLE NOTES FIXED 6.	SEMI-ANN. 6.250% 01/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,950	208,924
437076DK5	HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 4.650% 09/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	398,764	397,345
437076DF6	HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 5.300% 06/25/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	196,870	192,054

WB1D3F9	HONEYWELL INTERNATIONAL INC CALLABLE NOT	ANNUAL 3.750% 03/01/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	107,580	115,667
44107TBB1	HOST HOTELS & RESORTS LP CALLABLE NOTES	SEMI-ANN. 5.700% 07/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,540	310,465
44333QAA6	HPS LOAN MANAGEMENT 2025-26 LTD 2025-26A	QUARTERLY FLOATING 07/20/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	750,000	751,912
404280CC1	HSBC HOLDINGS PLC CALLABLE NOTES VARIABL	SEMI-ANN. 3.973% 05/22/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	233,879	222,410
404280EN5	HSBC HOLDINGS PLC CALLABLE NOTES VARIABL	SEMI-ANN. 5.286% 11/19/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,146	206,520
404280EX3	HSBC HOLDINGS PLC CALLABLE NOTES VARIABL	SEMI-ANN. 5.790% 05/13/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	211,737
B2QP0K2	HSBC HOLDINGS PLC MEDIUM TERM NOTE FIXED	ANNUAL 7.000% 04/07/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	191,146	146,527
444859CA8	HUMANA INC CALLABLE NOTES FIXED 5.375% 1	SEMI-ANN. 5.375% 04/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	749,558	776,007
444859BU5	HUMANA INC CALLABLE NOTES FIXED 5.75% 01	SEMI-ANN. 5.750% 03/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,115	309,380
445587AE8	HUNT COS INC CALLABLE NOTES FIXED 5.25%	SEMI-ANN. 5.250% 04/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,679	292,917
44701QBG6	HUNTSMAN INTERNATIONAL LLC CALLABLE NOTE	SEMI-ANN. 5.700% 10/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,280	181,144
448579AS1	HYATT HOTELS CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.500% 06/30/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	148,290	154,824
45167RAJ3	IDEX CORP CALLABLE NOTES FIXED 4.95% 01/	SEMI-ANN. 4.950% 09/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	539,681	551,177
452327AP4	ILLUMINA INC CALLABLE NOTES FIXED 5.75%	SEMI-ANN. 5.750% 12/13/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,589	309,022
45262BAG8	IMPERIAL BRANDS FINANCE PLC CALLABLE MED	SEMI-ANN. 5.500% 02/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	980,154	1,010,816
455170AA8	INDIANA UNIVERSITY HEALTH INC OBLIGATED	SEMI-ANN. 3.970% 11/01/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	545,000	437,204
74445PAF9	INDONESIA ASAHAN ALUMINIUM PT / MINERAL	SEMI-ANN. 5.450% 05/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	806,820	701,888
BRQNHF5	ING BANK AUSTRALIA LTD MEDIUM TERM NOTE	SEMI-ANN. 4.837% 03/22/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	197,550	200,785
456837BM4	ING GROEP NV CALLABLE NOTES VARIABLE 19/	SEMI-ANN. 5.550% 03/19/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	257,954	270,919
456837BS1	ING GROEP NV CALLABLE NOTES VARIABLE 25/	SEMI-ANN. 5.525% 03/25/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	208,125
45687VAB2	INGERSOLL RAND INC CALLABLE NOTES FIXED	SEMI-ANN. 5.700% 08/14/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	84,349	90,196
46115HCB1	INTESA SANPAOLO SPA CALLABLE NOTES VARIA	SEMI-ANN. 7.778% 06/20/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	238,336
46188BAH5	INVITATION HOMES OPERATING PARTNERSHIP L	SEMI-ANN. 4.950% 01/15/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	346,884	350,645
46188BAG7	INVITATION HOMES OPERATING PARTNERSHIP L	SEMI-ANN. 4.875% 02/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	197,710	197,761
465685AR6	ITC HOLDINGS CORP CALLABLE NOTES FIXED 4	SEMI-ANN. 4.950% 09/22/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	194,803	197,628

465685AT2	ITC HOLDINGS CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.650% 05/09/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	459,411	480,214
47103MAB4	JANUS HENDERSON US HOLDINGS INC CALLABLE	SEMI-ANN. 5.450% 09/10/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,482	203,600
47233WBM0	JEFFERIES FINANCIAL GROUP INC CALLABLE N	SEMI-ANN. 5.875% 07/21/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	323,174	327,408
24422EXP9	JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE	SEMI-ANN. 5.100% 04/11/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,876	207,165
478115AF5	JOHNS HOPKINS UNIVERSITY/THE CALLABLE BO	SEMI-ANN. 2.813% 01/01/2060	CORPORATE DEBT INSTRUMENTS: ALL OTHER	95,000	56,319
48128AAJ2	*JPMORGAN CHASE & CO CALLABLE BOND VARIAB	QUARTERLY 6.500% 04/01/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	311,591
46647PEB8	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.012% 01/23/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	600,000	615,173
46647PEG7	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.581% 04/22/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	104,388
46647PBD7	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 3.702% 05/06/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	525,186	479,971
46647PBE5	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 2.739% 10/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	180,388	189,840
46647PBX3	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 1.953% 02/04/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	903,241	892,873
46647PCR5	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 2.545% 11/08/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	650,160	587,254
46647PDR4	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.350% 06/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	208,136
46647PFC5	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.576% 07/23/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	205,000	212,486
46647PFE1	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 4.810% 10/22/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	790,000	785,992
46647PES1	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.534% 11/29/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	310,458	305,739
48305QAF0	KAISER FOUNDATION HOSPITALS CALLABLE BON	SEMI-ANN. 2.810% 06/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	110,000	82,010
48666KAX7	KB HOME CALLABLE NOTES FIXED 6.875% 15/J	SEMI-ANN. 6.875% 06/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	275,625	255,162
48241FAD6	KBC GROUP NV CALLABLE NOTES VARIABLE 16/	SEMI-ANN. 4.932% 10/16/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	203,845
49326EEQ2	KEYCORP CALLABLE MEDIUM TERM NOTE VARIAB	SEMI-ANN. 5.121% 04/04/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	416,000	427,526
49326EEN9	KEYCORP CALLABLE MEDIUM TERM NOTE VARIAB	SEMI-ANN. 4.789% 06/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	193,824	200,146
49338LAH6	KEYSIGHT TECHNOLOGIES INC CALLABLE NOTES	SEMI-ANN. 5.350% 07/30/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,760	104,398
49427RAQ5	KILROY REALTY LP CALLABLE NOTES FIXED 2.	SEMI-ANN. 2.500% 11/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	271,628	333,943
49446RBA6	KIMCO REALTY OP LLC CALLABLE NOTES FIXED	SEMI-ANN. 4.600% 02/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	169,031	170,149
49447BAB9	KIMCO REALTY OP LLC CALLABLE NOTES FIXED	SEMI-ANN. 4.850% 03/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,630	199,488

49456BAH4	KINDER MORGAN INC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.550% 06/01/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	195,714	194,016
28336LBD0	KINDER MORGAN INC NOTES FIXED 6.95% 01/J	SEMI-ANN. 6.950% 06/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	255,256	260,239
48251WAB0	KKR & CO INC CALLABLE NOTES FIXED 5.1% 0	SEMI-ANN. 5.100% 08/07/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,752	100,192
50155QAN0	KYNDRYL HOLDINGS INC CALLABLE NOTES FIXE	SEMI-ANN. 6.350% 02/20/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,814	159,277
50540RAW2	LABORATORY CORP OF AMERICA HOLDINGS CALL	SEMI-ANN. 2.950% 12/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	51,317	52,409
517834AN7	LAS VEGAS SANDS CORP CALLABLE NOTES FIXE	SEMI-ANN. 6.000% 06/14/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	209,767	220,289
52107QAL9	LAZARD GROUP LLC CALLABLE NOTES FIXED 6%	SEMI-ANN. 6.000% 03/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,920	211,927
52532XAH8	LEIDOS INC CALLABLE NOTES FIXED 2.3% 15/	SEMI-ANN. 2.300% 02/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	180,210	207,126
09659DAC0	LELAND STANFORD JUNIOR UNIVERSITY/THE CA	SEMI-ANN. 4.146% 08/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	100,633
53567YAA7	LINEAGE OP LP CALLABLE NOTES FIXED 5.25%	SEMI-ANN. 5.250% 07/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	791,855	802,626
539439BE8	LLOYDS BANKING GROUP PLC CALLABLE NOTES	SEMI-ANN. 6.068% 06/13/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	210,747
50212YAK0	LPL HOLDINGS INC CALLABLE NOTES FIXED 6%	SEMI-ANN. 6.000% 05/20/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,109	316,075
502431AT6	L3HARRIS TECHNOLOGIES INC CALLABLE NOTES	SEMI-ANN. 5.250% 06/01/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	749,445	780,892
55261FAV6	M&T BANK CORP CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 5.385% 01/16/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	355,000	361,428
55820CAW5	MADISON PARK FUNDING XXIX LTD 2018-29A A	QUARTERLY FLOATING 03/25/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,280,000	1,278,035
56501RAX4	MANULIFE FINANCIAL CORP CALLABLE NOTES F	SEMI-ANN. 4.986% 12/11/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	199,941
566076BA2	MARBLE POINT CLO XVIII LTD 2020-2A A1R2	QUARTERLY FLOATING 03/15/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,350,000	1,347,261
566539AA0	MAREX GROUP PLC CALLABLE NOTES FIXED 6.4	SEMI-ANN. 6.404% 11/04/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	103,776
571903BN2	MARRIOTT INTERNATIONAL INC/MD CALLABLE N	SEMI-ANN. 5.550% 10/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	397,736	415,557
571903BF9	MARRIOTT INTERNATIONAL INC/MD CALLABLE N	SEMI-ANN. 3.500% 10/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	432,078	458,295
571903AX1	MARRIOTT INTERNATIONAL INC/MD CALLABLE N	SEMI-ANN. 4.500% 10/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	485,450	487,020
571903BU6	MARRIOTT INTERNATIONAL INC/MD CALLABLE N	SEMI-ANN. 5.500% 04/15/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	158,282	164,135
571676AY1	MARS INC CALLABLE NOTES FIXED 4.8% 01/MA	SEMI-ANN. 4.800% 03/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	364,733	373,245
571676BA2	MARS INC CALLABLE NOTES FIXED 5.2% 01/MA	SEMI-ANN. 5.200% 03/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	304,466	314,129
571676BC8	MARS INC CALLABLE NOTES FIXED 5.7% 01/MA	SEMI-ANN. 5.700% 05/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	436,759	435,122

571676BD6	MARS INC CALLABLE NOTES FIXED 5.8% 01/MA	SEMI-ANN. 5.800% 05/01/2065	CORPORATE DEBT INSTRUMENTS: ALL OTHER	209,062	211,736
571676AZ8	MARS INC CALLABLE NOTES FIXED 5% 01/MAR/	SEMI-ANN. 5.000% 03/01/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	9,980	10,322
575718AK7	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CA	SEMI-ANN. 5.618% 06/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	103,046
575718AB7	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CA	SEMI-ANN. 4.678% 07/01/2114	CORPORATE DEBT INSTRUMENTS: ALL OTHER	909,750	711,212
575718AF8	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CA	SEMI-ANN. 3.885% 07/01/2116	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,883	172,982
578454AF7	MAYO CLINIC CALLABLE BOND FIXED 3.196% 1	SEMI-ANN. 3.196% 11/15/2061	CORPORATE DEBT INSTRUMENTS: ALL OTHER	68,292	63,285
578454AC4	MAYO CLINIC CALLABLE BOND FIXED 4% 15/NO	SEMI-ANN. 4.000% 11/15/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	234,242	211,099
585270AE1	MEIJI YASUDA LIFE INSURANCE CO CALLABLE	SEMI-ANN. 6.100% 06/11/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	207,506
58933YBZ7	MERCK & CO INC CALLABLE NOTES FIXED 4.75	SEMI-ANN. 4.750% 12/04/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,370	199,742
30303MAC6	META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN. 4.600% 11/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,992	100,939
30303MAD4	META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN. 4.875% 11/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	309,944	310,106
30303M8X3	META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN. 5.500% 11/15/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	499,085	487,335
552953CD1	MGM RESORTS INTERNATIONAL CALLABLE NOTES	SEMI-ANN. 4.625% 09/01/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,983	294,082
595620AY1	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 5.850% 09/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,652	309,428
59981TAC9	MILL CITY MORTGAGE LOAN TRUST 2019-GS2 2	MONTHLY FLOATING 08/25/2059	CORPORATE DEBT INSTRUMENTS: ALL OTHER	38,310	37,155
606822DN1	MITSUBISHI UFJ FINANCIAL GROUP INC CALLA	SEMI-ANN. 4.527% 09/12/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	540,000	543,424
606822DF8	MITSUBISHI UFJ FINANCIAL GROUP INC CALLA	SEMI-ANN. 5.426% 04/17/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	416,352
606822DQ4	MITSUBISHI UFJ FINANCIAL GROUP INC CALLA	SEMI-ANN. 5.188% 09/12/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	101,782
X1E774E	MONDELEZ INTERNATIONAL INC CALLABLE NOTE	SEMI-ANN. 4.625% 07/03/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	217,697	226,647
610202BR3	MONONGAHELA POWER CO CALLABLE BOND FIXED	SEMI-ANN. 3.550% 05/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	359,849	357,859
6174468U6	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 1.794% 02/13/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	947,161	879,246
6174468X0	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 1.928% 04/28/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,700,000	1,494,383
61748UAF9	MORGAN STANLEY CALLABLE NOTES VARIABLE 1	SEMI-ANN. 5.587% 01/18/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	314,094
61747YFT7	MORGAN STANLEY CALLABLE NOTES VARIABLE 1	SEMI-ANN. 5.320% 07/19/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	103,156
620076BZ1	MOTOROLA SOLUTIONS INC CALLABLE NOTES FI	SEMI-ANN. 5.400% 04/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,776	206,928

620076BY4	MOTOROLA SOLUTIONS INC CALLABLE NOTES FI	SEMI-ANN. 5.000% 04/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	159,634	164,039
55336VCA6	MPLX LP CALLABLE NOTES FIXED 4.8% 15/FEB	SEMI-ANN. 4.800% 02/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	55,317	55,642
55336VBT6	MPLX LP CALLABLE NOTES FIXED 4.95% 14/MA	SEMI-ANN. 4.950% 03/14/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	627,642	540,195
55336VAL4	MPLX LP CALLABLE NOTES FIXED 5.2% 01/MAR	SEMI-ANN. 5.200% 03/01/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	29,791	26,897
55336VBX7	MPLX LP CALLABLE NOTES FIXED 5.5% 01/JUN	SEMI-ANN. 5.500% 06/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	395,112	408,810
55354LAA7	MSD INVESTMENT CORP CALLABLE NOTES FIXED	SEMI-ANN. 6.250% 05/31/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	296,874	302,098
628530BJ5	MYLAN INC CALLABLE NOTES FIXED 5.2% 15/A	SEMI-ANN. 5.200% 04/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	360,371	285,160
597861AA1	MYMICHIGAN HEALTH CALLABLE BOND FIXED 3.	SEMI-ANN. 3.409% 06/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	208,876
631005BH7	NARRAGANSETT ELECTRIC CO/THE CALLABLE NO	SEMI-ANN. 3.919% 08/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	739,213	753,812
636274AF9	NATIONAL GRID PLC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.418% 01/11/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	310,907
636274AE2	NATIONAL GRID PLC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.809% 06/12/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	106,514
63861VAN7	NATIONWIDE BUILDING SOCIETY CALLABLE BON	SEMI-ANN. 5.537% 07/14/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	206,940
63938CAP3	NAVIENT CORP CALLABLE NOTES FIXED 11.5%	SEMI-ANN. 11.500% 03/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,810	112,006
64110DAN4	NETAPP INC CALLABLE NOTES FIXED 5.7% 17/	SEMI-ANN. 5.700% 03/17/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,788	209,762
641423CA4	NEVADA POWER CO CALLABLE NOTES FIXED 5.4	SEMI-ANN. 5.450% 05/15/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	349,050	342,690
641423BU1	NEVADA POWER CO CALLABLE NOTES FIXED 6.7	SEMI-ANN. 6.750% 07/01/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	626,159	615,860
64830NAA9	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2019	MONTHLY FLOATING 07/25/2059	CORPORATE DEBT INSTRUMENTS: ALL OTHER	204,498	197,123
649322AF1	NEW YORK AND PRESBYTERIAN HOSPITAL/THE C	SEMI-ANN. 3.954% 08/01/2119	CORPORATE DEBT INSTRUMENTS: ALL OTHER	771,891	477,432
64952WFG3	NEW YORK LIFE GLOBAL FUNDING MEDIUM TERM	SEMI-ANN. 5.000% 06/06/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,424	308,068
652927AC8	NGC 2024-I LTD 2024-1A A1 FLOATING 20/JU	QUARTERLY FLOATING 07/20/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,750,000	1,752,860
65473QAZ6	NISOURCE INC CALLABLE NOTES FIXED 5.8% 0	SEMI-ANN. 5.800% 02/01/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	312,553	292,555
62915W2B8	NLG GLOBAL FUNDING BOND FIXED 4.35% 15/S	SEMI-ANN. 4.350% 09/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,466	296,451
65535HAX7	NOMURA HOLDINGS INC NOTES FIXED 2.608% 1	SEMI-ANN. 2.608% 07/14/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	390,421	352,801
655844CJ5	NORFOLK SOUTHERN CORP CALLABLE NOTES FIX	SEMI-ANN. 4.100% 05/15/2121	CORPORATE DEBT INSTRUMENTS: ALL OTHER	89,249	69,432
656029AQ8	NORINCHUKIN BANK/THE NOTES FIXED 5.359%	SEMI-ANN. 5.359% 09/09/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	403,234	406,392

66573RAA6	NORTHERN STAR RESOURCES LTD CALLABLE NOT	SEMI-ANN. 6.125% 04/11/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,016	212,024
665772CX5	NORTHERN STATES POWER CO/MN CALLABLE BON	SEMI-ANN. 5.100% 05/15/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,508	186,057
66807TAA0	NORTHWESTERN CORP CALLABLE BOND FIXED 5.	SEMI-ANN. 5.073% 03/21/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	280,000	287,358
668444AM4	NORTHWESTERN UNIVERSITY CALLABLE BOND FI	SEMI-ANN. 3.688% 12/01/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	734,040	669,528
66860GBJ2	NORTHWOODS CAPITAL XV LTD 2017-15A A1R3	QUARTERLY FLOATING 03/20/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,300,000	1,300,000
629377CH3	NRG ENERGY INC CALLABLE NOTES FIXED 5.25	SEMI-ANN. 5.250% 06/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	717,188	676,900
67021CAW7	NSTAR ELECTRIC CO CALLABLE NOTES FIXED 5	SEMI-ANN. 5.200% 03/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	307,353	306,803
62954WAQ8	NTT FINANCE CORP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.620% 07/16/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	250,000	253,410
67077MBF4	NUTRIEN LTD CALLABLE NOTES FIXED 5.25% 1	SEMI-ANN. 5.250% 03/12/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	942,600	974,875
67080LAC9	NUVEEN LLC CALLABLE NOTES FIXED 5.55% 15	SEMI-ANN. 5.550% 01/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	79,910	83,379
674599CR4	OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 3.200% 08/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	229,268	247,926
674599ED3	OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 6.625% 09/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	184,314	188,390
674599EL5	OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 5.550% 10/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	97,869	102,029
674599DJ1	OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 6.200% 03/15/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	98,222	101,614
67514UBD2	OCEAN TRAILS CLO 8 2020-8A A1R2 FLOATING	QUARTERLY FLOATING 03/15/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,300,000	1,300,640
67577AAN9	OCTAGON 55 LTD 2021-1A A1R FLOATING 20/M	QUARTERLY FLOATING 03/20/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,900,000	1,900,895
681639AD2	OLYMPUS WATER US HOLDING CORP CALLABLE N	SEMI-ANN. 7.250% 06/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	102,301
68233JDA9	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN. 5.800% 04/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,823	302,903
85172FAN9	ONEMAIN FINANCE CORP CALLABLE NOTES FIXE	SEMI-ANN. 7.125% 03/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	34,000	34,258
682680BB8	ONEOK INC CALLABLE NOTES FIXED 3.1% 15/M	SEMI-ANN. 3.100% 03/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	228,783	237,917
682680BU6	ONEOK INC CALLABLE NOTES FIXED 4.2% 01/D	SEMI-ANN. 4.200% 12/01/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	263,721	236,148
682680CE1	ONEOK INC CALLABLE NOTES FIXED 5.05% 01/	SEMI-ANN. 5.050% 11/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,037	297,978
682680AV5	ONEOK INC CALLABLE NOTES FIXED 5.2% 15/J	SEMI-ANN. 5.200% 07/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	156,696	135,645
682680DD2	ONEOK INC CALLABLE NOTES FIXED 6.25% 15/	SEMI-ANN. 6.250% 10/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,960	201,263
682680CR2	ONEOK INC CALLABLE NOTES FIXED 6.5% 01/S	SEMI-ANN. 6.500% 09/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	259,172	258,591

68268NAC7	ONEOK PARTNERS LP CALLABLE NOTES FIXED 6	SEMI-ANN. 6.650% 10/01/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	871,350	818,501
68327LAB2	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROP	SEMI-ANN. 3.875% 03/20/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,027,455	1,033,264
68327LAC0	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROP	SEMI-ANN. 4.125% 02/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	247,529	254,241
68389XBH7	ORACLE CORP CALLABLE NOTES FIXED 3.85% 1	SEMI-ANN. 3.850% 07/15/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	142,064	133,914
68389XCB9	ORACLE CORP CALLABLE NOTES FIXED 4.1% 25	SEMI-ANN. 4.100% 03/25/2061	CORPORATE DEBT INSTRUMENTS: ALL OTHER	787,534	452,539
68389XCY9	ORACLE CORP CALLABLE NOTES FIXED 4.8% 03	SEMI-ANN. 4.800% 08/03/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	389,727	392,094
686514AP5	ORLANDO HEALTH OBLIGATED GROUP CALLABLE	SEMI-ANN. 5.475% 10/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	533,470	548,695
698900AG2	OVINTIV INC CALLABLE BOND FIXED 7.2% 01/	SEMI-ANN. 7.200% 11/01/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	597,945	624,378
012873AK1	OVINTIV INC CALLABLE NOTES FIXED 7.375%	SEMI-ANN. 7.375% 11/01/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	653,079	597,342
690742AJ0	OWENS CORNING CALLABLE NOTES FIXED 3.95%	SEMI-ANN. 3.950% 08/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	355,573	327,551
694308JF5	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 2.100% 08/01/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	642,013	630,242
694308JK4	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 3.750% 07/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	48,000	49,359
694308JQ1	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 4.500% 07/01/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	252,291	262,218
694308HL4	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 4.300% 03/15/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	12,275	11,933
694308JN8	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 4.950% 07/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	142,833	131,389
694308KV8	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 6.150% 03/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,100	297,978
6944PL3L1	PACIFIC LIFE GLOBAL FUNDING II BOND FIXE	SEMI-ANN. 4.875% 07/17/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,848	203,732
695114CZ9	PACIFICORP CALLABLE BOND FIXED 5.35% 01/	SEMI-ANN. 5.350% 12/01/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	423,725	373,839
695114DE5	PACIFICORP CALLABLE BOND FIXED 5.8% 15/J	SEMI-ANN. 5.800% 01/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	397,596	374,382
70462GAF5	PEACEHEALTH OBLIGATED GROUP CALLABLE NOT	SEMI-ANN. 4.855% 11/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	202,012
707569AS8	PENN ENTERTAINMENT INC CALLABLE NOTES FI	SEMI-ANN. 5.625% 01/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	416,400	399,451
709629AS8	PENTAIR FINANCE SARL CALLABLE NOTES FIXE	SEMI-ANN. 5.900% 07/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	759,351	786,238
718172CX5	PHILIP MORRIS INTERNATIONAL INC CALLABLE	SEMI-ANN. 5.750% 11/17/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,730	321,056
718172BL2	PHILIP MORRIS INTERNATIONAL INC NOTES FI	SEMI-ANN. 4.250% 11/10/2044	CORPORATE DEBT INSTRUMENTS: ALL OTHER	778,168	682,516
71845JAD0	PHILLIPS EDISON GROCERY CENTER OPERATING	SEMI-ANN. 5.250% 08/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	359,395	368,384

71845JAB4	PHILLIPS EDISON GROCERY CENTER OPERATING	SEMI-ANN. 5.750% 07/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	197,152	209,507
718547AH5	PHILLIPS 66 CO CALLABLE NOTES FIXED 3.75	SEMI-ANN. 3.750% 03/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	49,810	49,670
720922AL7	PIKES PEAK CLO 15 2023 LTD 2023-15A AR F	QUARTERLY FLOATING 10/20/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,098,625	1,101,928
723787AB3	PIONEER NATURAL RESOURCES CO CALLABLE NO	SEMI-ANN. 7.200% 01/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	210,137	180,431
72650RBS0	PLAINS ALL AMERICAN PIPELINE LP / PAA FI	SEMI-ANN. 5.600% 01/15/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,596	202,770
72650RBQ4	PLAINS ALL AMERICAN PIPELINE LP CALLABLE	SEMI-ANN. 5.950% 06/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,283	313,168
73110MAC9	POLEN CAPITAL CLO 2025-1 LTD 2025-1A A1	QUARTERLY FLOATING 03/06/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,250,000	2,257,335
69355DAA5	PPM CLO 2018-1 LTD 2018-1A A FLOATING 15	QUARTERLY FLOATING 07/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	69,803	69,891
740816AP8	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	SEMI-ANN. 2.517% 10/15/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	236,418	213,740
74251VAF9	PRINCIPAL FINANCIAL GROUP INC CALLABLE N	SEMI-ANN. 4.625% 09/15/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	708,637	652,395
743263AE5	PROGRESS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 7.750% 03/01/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	413,715	343,748
XDADFC2	PROLOGIS LP CALLABLE NOTES FIXED 4.2% 15	SEMI-ANN. 4.200% 02/15/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	138,542	146,602
743674BF9	PROTECTIVE LIFE CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.700% 01/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,319	301,332
743820AA0	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR	SEMI-ANN. 2.532% 10/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	252,771	282,083
744538AF6	PUBLIC SERVICE CO OF NEW HAMPSHIRE CALLA	SEMI-ANN. 5.350% 10/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	724,838	752,536
744533BS8	PUBLIC SERVICE CO OF OKLAHOMA CALLABLE N	SEMI-ANN. 5.450% 01/15/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	202,332	205,524
745310AQ5	PUGET ENERGY INC CALLABLE BOND FIXED 5.7	SEMI-ANN. 5.725% 03/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	250,000	257,078
745332CM6	PUGET SOUND ENERGY INC CALLABLE BOND FIX	SEMI-ANN. 5.330% 06/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,999	103,099
74762EAK8	QUANTA SERVICES INC CALLABLE NOTES FIXED	SEMI-ANN. 4.750% 08/09/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	134,754	136,660
74834LAQ3	QUEST DIAGNOSTICS INC CALLABLE NOTES FIX	SEMI-ANN. 5.750% 01/30/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	173,349	170,430
751212AD3	RALPH LAUREN CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.000% 06/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,294	205,776
75625QAE9	RECKITT BENCKISER TREASURY SERVICES PLC	SEMI-ANN. 3.000% 06/26/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	496,234	517,739
758971AA3	REGATTA XXIX FUNDING LTD 2024-3A A FLOAT	QUARTERLY FLOATING 09/06/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,250,000	2,256,485
75884RBC6	REGENCY CENTERS LP CALLABLE NOTES FIXED	SEMI-ANN. 5.100% 01/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,720	152,190
75884RBB8	REGENCY CENTERS LP CALLABLE NOTES FIXED	SEMI-ANN. 5.250% 01/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,234	205,954

759509AG7	RELIANCE INC CALLABLE NOTES FIXED 2.15%	SEMI-ANN. 2.150% 08/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	156,355	163,074
74949LAF9	RELX CAPITAL INC CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.750% 03/27/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	423,335	433,731
74949LAG7	RELX CAPITAL INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.250% 03/27/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,554	206,825
76720AAV8	RIO TINTO FINANCE USA PLC CALLABLE NOTES	SEMI-ANN. 5.750% 03/14/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	108,745	112,525
76720AAW6	RIO TINTO FINANCE USA PLC CALLABLE NOTES	SEMI-ANN. 5.875% 03/14/2065	CORPORATE DEBT INSTRUMENTS: ALL OTHER	64,446	67,376
76720AAT3	RIO TINTO FINANCE USA PLC CALLABLE NOTES	SEMI-ANN. 5.000% 03/14/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	258,449	268,790
77310VAA2	ROCKEFELLER FOUNDATION/THE CALLABLE NOTE	SEMI-ANN. 2.492% 10/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	65,294	60,724
77340LAT7	ROCKFORD TOWER CLO 2022-2 LTD 2022-2A A1	QUARTERLY FLOATING 03/20/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,250,000	1,253,674
775109CJ8	ROGERS COMMUNICATIONS INC CALLABLE NOTES	SEMI-ANN. 4.500% 03/15/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	148,496	128,612
780153BJ0	ROYAL CARIBBEAN CRUISES LTD CALLABLE NOT	SEMI-ANN. 5.500% 08/31/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	190,125	200,308
780153BU5	ROYAL CARIBBEAN CRUISES LTD CALLABLE NOT	SEMI-ANN. 6.250% 03/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	268,668	269,204
78081BAM5	ROYALTY PHARMA PLC CALLABLE NOTES FIXED	SEMI-ANN. 3.550% 09/02/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	206,872	207,882
913017BT5	RTX CORP CALLABLE NOTES FIXED 4.5% 01/JU	SEMI-ANN. 4.500% 06/01/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	230,278	226,561
75513ECA7	RTX CORP CALLABLE NOTES FIXED 4.875% 15/	SEMI-ANN. 4.875% 10/15/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	427,843	425,958
75513EBY6	RTX CORP CALLABLE NOTES FIXED 7.2% 15/AU	SEMI-ANN. 7.200% 08/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	337,521	315,109
98379JAA3	RXO INC CALLABLE NOTES FIXED 7.5% 15/NOV	SEMI-ANN. 7.500% 11/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	255,483	255,518
797440CD4	SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN. 5.350% 04/01/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	205,708	189,779
803014AC3	SANTOS FINANCE LTD CALLABLE BOND FIXED 5	SEMI-ANN. 5.750% 11/13/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,846	199,331
81881JAC6	SHACKLETON 2014-V-R CLO LTD 2014-5RA A F	QUARTERLY FLOATING 05/07/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	77,580	77,592
824348BV7	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES F	SEMI-ANN. 4.500% 08/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	85,961	85,881
82671XAQ6	SIGNAL PEAK CLO 12 LTD 2022-12A A1R FLOA	QUARTERLY FLOATING 07/18/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,000,000	2,005,254
828807DL8	SIMON PROPERTY GROUP LP CALLABLE NOTES F	SEMI-ANN. 1.750% 02/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	229,455	220,498
828807DF1	SIMON PROPERTY GROUP LP CALLABLE NOTES F	SEMI-ANN. 2.450% 09/13/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	175,724	189,189
83192PAA6	SMITH & NEPHEW PLC CALLABLE NOTES FIXED	SEMI-ANN. 2.032% 10/14/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	625,000	562,572
832248AZ1	SMITHFIELD FOODS INC CALLABLE NOTES FIXE	SEMI-ANN. 4.250% 02/01/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	646,113	647,803

83368RBS0	SOCIETE GENERALE SA CALLABLE MEDIUM TERM	SEMI-ANN. 6.691% 01/10/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	218,548	218,120
29267HAA7	SOMPO INTERNATIONAL HOLDINGS LTD CALLABL	SEMI-ANN. 7.000% 07/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	183,594	183,984
83609YAC0	SOUNDS POINT CLO IV-R LTD 2013-3RA A FLO	QUARTERLY FLOATING 04/18/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	770,239	774,890
842400GT4	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 3.650% 02/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	92,605	87,760
842400HX4	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 5.875% 12/01/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,358	288,301
842434DB5	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND	SEMI-ANN. 5.050% 09/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	146,097	152,795
842434DC3	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND	SEMI-ANN. 5.450% 06/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,084	208,528
844741BF4	SOUTHWEST AIRLINES CO CALLABLE NOTES FIX	SEMI-ANN. 2.625% 02/10/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	377,978	353,283
844741BE7	SOUTHWEST AIRLINES CO CALLABLE NOTES FIX	SEMI-ANN. 3.450% 11/16/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	496,332	492,532
844741BL1	SOUTHWEST AIRLINES CO CALLABLE NOTES FIX	SEMI-ANN. 4.375% 11/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	209,897	210,497
845743BX0	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN. 6.000% 06/01/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	397,032	410,201
845743BL6	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN. 6.000% 10/01/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,174,880	1,050,358
84055BAA1	SOUTH32 TREASURY LTD CALLABLE NOTES FIXE	SEMI-ANN. 4.350% 04/14/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	529,782	581,766
853254CT5	STANDARD CHARTERED PLC CALLABLE NOTES VA	SEMI-ANN. 6.187% 07/06/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	404,046
85434VAB4	STANFORD HEALTH CARE CALLABLE BOND FIXED	SEMI-ANN. 3.310% 08/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	90,000	87,063
85571BAU9	STARWOOD PROPERTY TRUST INC CALLABLE NOT	SEMI-ANN. 3.625% 07/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	125,000	124,354
863667BF7	STRYKER CORP CALLABLE NOTES FIXED 4.625%	SEMI-ANN. 4.625% 09/11/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,940	199,137
864486AK1	SUBURBAN PROPANE PARTNERS LP/SUBURBAN EN	SEMI-ANN. 5.875% 03/01/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	430,313	425,416
86562MDP2	SUMITOMO MITSUI FINANCIAL GROUP INC NOTE	SEMI-ANN. 5.558% 07/09/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	421,166
86566AAA0	SUMITOMO MITSUI TRUST GROUP INC CALLABLE	SEMI-ANN. 5.416% 09/11/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	201,093
866677AH0	SUN COMMUNITIES OPERATING LP CALLABLE NO	SEMI-ANN. 4.200% 04/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	861,881	913,711
86944BAP8	SUTTER HEALTH CALLABLE BOND FIXED 5.213%	SEMI-ANN. 5.213% 08/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	207,406
86944BAQ6	SUTTER HEALTH CALLABLE BOND FIXED 5.537%	SEMI-ANN. 5.537% 08/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	209,217
87165BAU7	SYNCHRONY FINANCIAL CALLABLE NOTES FIXED	SEMI-ANN. 7.250% 02/02/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	398,596	430,294
871607AE7	SYNOPSYS INC CALLABLE NOTES FIXED 5.15%	SEMI-ANN. 5.150% 04/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,560	203,668

87264ACB9	T-MOBILE USA INC CALLABLE NOTES FIXED 2.	SEMI-ANN. 2.550% 02/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	768,489	777,180
87264ACT0	T-MOBILE USA INC CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.400% 10/15/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,844	135,006
87264AAZ8	T-MOBILE USA INC CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.500% 04/15/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	49,788	41,347
87264ACY9	T-MOBILE USA INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.050% 07/15/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,308	408,884
87264ACW3	T-MOBILE USA INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.650% 01/15/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	261,008	242,597
87470LAD3	TALLGRASS ENERGY PARTNERS LP / TALLGRASS	SEMI-ANN. 5.500% 01/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	444,375	450,254
875127BC5	TAMPA ELECTRIC CO CALLABLE NOTES FIXED 4	SEMI-ANN. 4.350% 05/15/2044	CORPORATE DEBT INSTRUMENTS: ALL OTHER	404,729	345,210
876030AL1	TAPESTRY INC CALLABLE NOTES FIXED 5.5% 1	SEMI-ANN. 5.500% 03/11/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	301,449	307,295
87612GAA9	TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.200% 02/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	109,797	105,486
87612GAR2	TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.350% 01/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	49,969	50,136
87612GAB7	TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.950% 04/15/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	49,667	42,921
87612GAK7	TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 5.500% 02/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	629,100	638,268
87612GAM3	TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 5.550% 08/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	343,655	353,768
878742AE5	TECK RESOURCES LTD CALLABLE NOTES FIXED	SEMI-ANN. 6.125% 10/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	180,579	185,856
879360AD7	TELEDYNE TECHNOLOGIES INC CALLABLE NOTES	SEMI-ANN. 2.250% 04/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	897,966	865,626
88033GDM9	TENET HEALTHCARE CORP CALLABLE NOTES FIX	SEMI-ANN. 4.250% 06/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	44,625	49,253
88033GDH0	TENET HEALTHCARE CORP CALLABLE NOTES FIX	SEMI-ANN. 4.625% 06/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	119,219	125,232
88033GDB3	TENET HEALTHCARE CORP CALLABLE NOTES FIX	SEMI-ANN. 5.125% 11/01/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	235,000	235,526
880451AW9	TENNESSEE GAS PIPELINE CO LLC CALLABLE N	SEMI-ANN. 8.375% 06/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	455,049	401,213
880591FC1	TENNESSEE VALLEY AUTHORITY NOTES FIXED 5	SEMI-ANN. 5.250% 02/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	384,216	387,473
B3RF4N9	TESCO PROPERTY FINANCE 3 PLC BOND FIXED	QUARTERLY 5.744% 04/13/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	609,699	579,298
883203CB5	TEXTRON INC CALLABLE NOTES FIXED 3% 01/J	SEMI-ANN. 3.000% 06/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	600,222	586,941
88676PAA0	TIKEHAU US CLO VI LTD 2024-1A A1 FLOATIN	QUARTERLY FLOATING 07/18/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,250,000	2,255,596
88732JBB3	TIME WARNER CABLE LLC CALLABLE NOTES FIX	SEMI-ANN. 5.500% 09/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	176,118	175,964
89115KAJ9	TORONTO-DOMINION BANK/THE CALLABLE NOTES	SEMI-ANN. 4.928% 10/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	455,000	456,181

89236TMK8	TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM	SEMI-ANN. 4.550% 08/09/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	84,827	86,471
892356AA4	TRACTOR SUPPLY CO CALLABLE NOTES FIXED 1	SEMI-ANN. 1.750% 11/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	252,129	226,059
893574AM5	TRANSCONTINENTAL GAS PIPE LINE CO LLC CA	SEMI-ANN. 4.600% 03/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	325,591	300,066
89834MAB2	TRUST 2401 CALLABLE NOTES FIXED 7.7% 23/	SEMI-ANN. 7.700% 01/23/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	345,228
89838LAG9	TRUSTEES OF BOSTON COLLEGE CALLABLE BOND	SEMI-ANN. 3.129% 07/01/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	251,000	171,312
198643AD0	TRUSTEES OF COLUMBIA UNIVERSITY IN THE C	SEMI-ANN. 4.355% 10/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	485,000	475,364
89837LAG0	TRUSTEES OF PRINCETON UNIVERSITY/THE CAL	SEMI-ANN. 2.516% 07/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	874,652	628,856
91481CAA8	TRUSTEES OF THE UNIVERSITY OF PENNSYLVAN	SEMI-ANN. 4.674% 09/01/2112	CORPORATE DEBT INSTRUMENTS: ALL OTHER	665,800	563,956
91481CAC4	TRUSTEES OF THE UNIVERSITY OF PENNSYLVAN	SEMI-ANN. 3.610% 02/15/2119	CORPORATE DEBT INSTRUMENTS: ALL OTHER	510,054	314,849
898813AW0	TUCSON ELECTRIC POWER CO CALLABLE NOTES	SEMI-ANN. 5.200% 09/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	174,727	179,178
902494BM4	TYSON FOODS INC CALLABLE NOTES FIXED 5.7	SEMI-ANN. 5.700% 03/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,451	316,891
902613BU1	UBS GROUP AG CALLABLE MEDIUM TERM NOTE V	SEMI-ANN. 5.528% 05/06/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	198,162
906548DA7	UNION ELECTRIC CO CALLABLE BOND FIXED 5.	SEMI-ANN. 5.250% 04/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,950	206,287
907818FS2	UNION PACIFIC CORP CALLABLE NOTES FIXED	SEMI-ANN. 3.799% 04/06/2071	CORPORATE DEBT INSTRUMENTS: ALL OTHER	74,650	51,657
907818EC8	UNION PACIFIC CORP CALLABLE NOTES FIXED	SEMI-ANN. 3.875% 02/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	353,111	338,594
90932LAG2	UNITED AIRLINES INC CALLABLE NOTES FIXED	SEMI-ANN. 4.375% 04/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	115,625	124,844
90932JAA0	UNITED AIRLINES 2019-2 CLASS AA PASS THR	SEMI-ANN. 2.700% 11/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	127,988	117,583
911365BL7	UNITED RENTALS NORTH AMERICA INC CALLABL	SEMI-ANN. 5.250% 01/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	51,974	50,710
91324PFK3	UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 5.500% 07/15/2044	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,081	99,533
91324PFL1	UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 5.625% 07/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	244,512	241,168
91324PFM9	UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 5.750% 07/15/2064	CORPORATE DEBT INSTRUMENTS: ALL OTHER	183,884	181,406
91324PET5	UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 6.050% 02/15/2063	CORPORATE DEBT INSTRUMENTS: ALL OTHER	296,460	307,701
91529YAU0	UNUM GROUP CALLABLE NOTES FIXED 5.25% 15	SEMI-ANN. 5.250% 12/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	188,710	188,945
62854AAN4	UTAH ACQUISITION SUB INC CALLABLE NOTES	SEMI-ANN. 3.950% 06/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	509,376	513,844
91913YBF6	VALERO ENERGY CORP CALLABLE NOTES FIXED	SEMI-ANN. 5.150% 02/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	578,979	597,465

92212WAF7	VAR ENERGI ASA CALLABLE NOTES FIXED 5.87	SEMI-ANN. 5.875% 05/22/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,248	416,352
92212WAE0	VAR ENERGI ASA CALLABLE NOTES FIXED 8% 1	SEMI-ANN. 8.000% 11/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	323,763	343,758
92556VAD8	VIATRIS INC CALLABLE NOTES FIXED 2.7% 22	SEMI-ANN. 2.700% 06/22/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	459,107	471,093
92564RAJ4	VICI PROPERTIES LP / VICI NOTE CO INC CA	SEMI-ANN. 5.750% 02/01/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	995,531	935,460
925650AK9	VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 5.625% 04/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	297,657	307,033
925650AF0	VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 5.750% 04/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,372	206,847
92682RAA0	VIKING OCEAN CRUISES SHIP VII LTD CALLAB	SEMI-ANN. 5.625% 02/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	92,750	100,159
BRBHQ11	VISA INC CALLABLE BOND FIXED 2.25% 15/MA	ANNUAL 2.250% 05/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	226,127	233,047
92840VAB8	VISTRA OPERATIONS CO LLC CALLABLE NOTES	SEMI-ANN. 5.625% 02/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	71,625	75,033
92840VAF9	VISTRA OPERATIONS CO LLC CALLABLE NOTES	SEMI-ANN. 5.000% 07/31/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	491,964	486,116
92857WBZ2	VODAFONE GROUP PLC CALLABLE NOTES FIXED	SEMI-ANN. 5.750% 02/10/2063	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,328	190,858
928668CN0	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	SEMI-ANN. 4.950% 03/25/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	624,769	630,279
928668CV2	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	SEMI-ANN. 4.450% 09/11/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,916	200,624
93655QAA3	WARWICK CAPITAL CLO 4 LTD 2024-4A A1 FLO	QUARTERLY FLOATING 07/20/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,300,000	1,303,957
940663AD9	WASHINGTON UNIVERSITY/THE CALLABLE BOND	SEMI-ANN. 4.349% 04/15/2122	CORPORATE DEBT INSTRUMENTS: ALL OTHER	215,000	163,515
95000U3E1	WELLS FARGO & CO CALLABLE MEDIUM TERM NO	SEMI-ANN. 5.574% 07/25/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	500,000	518,069
95000U2G7	WELLS FARGO & CO CALLABLE MEDIUM TERM NO	SEMI-ANN. 2.879% 10/30/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	450,000	428,293
95000U3F8	WELLS FARGO & CO CALLABLE MEDIUM TERM NO	SEMI-ANN. 5.557% 07/25/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	227,891	236,262
95000U3P6	WELLS FARGO & CO CALLABLE NOTES VARIABLE	SEMI-ANN. 5.244% 01/24/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,175,000	1,217,500
95000U3D3	WELLS FARGO & CO CALLABLE NOTES VARIABLE	SEMI-ANN. 5.389% 04/24/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	335,000	348,999
95000KBA2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	MONTHLY 2.642% 11/15/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,563,415	2,533,119
95041AAG3	WELLTOWER OP LLC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.125% 07/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,044	306,694
960386AM2	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	SEMI-ANN. 4.700% 09/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	989,171	1,012,459
962166BR4	WEYERHAEUSER CO CALLABLE BOND FIXED 7.37	SEMI-ANN. 7.375% 03/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	136,962	111,750
962166BY9	WEYERHAEUSER CO CALLABLE NOTES FIXED 4%	SEMI-ANN. 4.000% 04/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	98,470	98,716

976656CU0	WISCONSIN ELECTRIC POWER CO CALLABLE NOT	SEMI-ANN. 4.150% 10/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,748	299,872
98420EAB1	XL GROUP LTD CALLABLE BOND FIXED 5.25% 1	SEMI-ANN. 5.250% 12/15/2043	CORPORATE DEBT INSTRUMENTS: ALL OTHER	693,478	616,150
98459LAC7	YALE UNIVERSITY CALLABLE BOND FIXED 2.40	SEMI-ANN. 2.402% 04/15/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	490,000	295,199
98459LAD5	YALE UNIVERSITY CALLABLE BOND FIXED 4.70	SEMI-ANN. 4.701% 04/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	102,977
98462YAF7	YAMANA GOLD INC CALLABLE NOTES FIXED 2.6	SEMI-ANN. 2.630% 08/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	978,896	927,096
98462YAD2	YAMANA GOLD INC CALLABLE NOTES FIXED 4.6	SEMI-ANN. 4.625% 12/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	242,156	246,472
984851AF2	YARA INTERNATIONAL ASA CALLABLE NOTES FI	SEMI-ANN. 4.750% 06/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	886,470	756,214
984851AH8	YARA INTERNATIONAL ASA CALLABLE NOTES FI	SEMI-ANN. 7.378% 11/14/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	272,318	283,169
Total Corporate Debt Instruments: All Others				**$ 253,042,619**	**$ 247,196,171**
Total Corporate Bonds				**$264,574,861**	**$ 257,268,145**
Common Stock					
5098108	ACUSHNET HOLDINGS CORP COMMON STOCK USD			86,111	123,641
6739106	ADDUS HOMECARE CORP COMMON STOCK USD 0.0		COMMON	53,787	50,044
7903107	ADVANCED MICRO DEVICES INC COMMON STOCK		COMMON	113,002	131,923
00766T100	AECOM COMMON STOCK USD 0.01		COMMON	64,489	126,312
00847J105	AGILYSYS INC COMMON STOCK USD 0.3		COMMON	88,230	132,744
8492100	AGREE REALTY CORP REIT USD 0.0001		COMMON	106,055	109,486
9158106	AIR PRODUCTS AND CHEMICALS INC COMMON ST		COMMON	388,002	366,825
02079K305	ALPHABET INC-CL A - COMMON STOCK USD 0.0		COMMON	425,217	933,053
02079K107	ALPHABET INC-CL C - COMMON STOCK USD 0.0		COMMON	176,480	358,987
23135106	AMAZON.COM INC COMMON STOCK USD 0.01		COMMON	275,709	683,689
25816109	AMERICAN EXPRESS CO COMMON STOCK USD 0.2		COMMON	68,110	384,378
26874784	AMERICAN INTERNATIONAL GROUP INC COMMON		COMMON	166,299	340,917
32095101	AMPHENOL CORP COMMON STOCK USD 0.001		COMMON	99,158	102,436
03674X106	ANTERO RESOURCES CORP COMMON STOCK USD 0		COMMON	177,536	224,059
37833100	APPLE INC COMMON STOCK USD 0.00001		COMMON	406,602	707,652
03831W108	APPLOVIN CORP COMMON STOCK USD 0.00003		COMMON	75,421	140,155
G3265R107	APTIV PLC COMMON STOCK USD 0.01		COMMON	502,080	428,691
44186104	ASHLAND INC COMMON STOCK USD 0		COMMON	103,435	121,506
G0585R106	ASSURED GUARANTY LTD COMMON STOCK USD 0.		COMMON	120,782	164,552
47726302	ATLANTA BRAVES HOLDINGS INC COMMON STOCK		COMMON	101,437	102,649
05352A100	AVANTOR INC COMMON STOCK USD 0.01		COMMON	392,592	201,673

53604104	AVEPOINT INC COMMON STOCK USD 0.0001	COMMON	130,419	180,084
G0750C108	AXALTA COATING SYSTEMS LTD COMMON STOCK	COMMON	286,576	303,779
05464C101	AXON ENTERPRISE INC COMMON STOCK USD 0.0	COMMON	59,143	47,138
60505104	BANK OF AMERICA CORP COMMON STOCK USD 0.	COMMON	456,632	639,320
64149107	BANK OF NOVA SCOTIA/THE COMMON STOCK CAD	COMMON	218,684	343,174
06652V208	BANNER CORP COMMON STOCK USD 0.01	COMMON	106,843	112,788
84670702	BERKSHIRE HATHAWAY INC COMMON STOCK USD	COMMON	514,918	516,724
09073M104	BIO-TECHNE CORP COMMON STOCK USD 0.01	COMMON	155,663	174,019
M2029K104	BIRKENSTOCK HOLDING PLC COMMON STOCK USD	COMMON	103,962	107,608
09180C106	BJ'S RESTAURANTS INC COMMON STOCK USD 0	COMMON	112,283	121,628
97023105	BOEING CO/THE COMMON STOCK USD 5	COMMON	146,705	162,840
99502106	BOOZ ALLEN HAMILTON HOLDING CORP COMMON	COMMON	184,167	132,192
101137107	BOSTON SCIENTIFIC CORP COMMON STOCK USD	COMMON	40,330	37,473
11135F101	BROADCOM INC COMMON STOCK USD	COMMON	118,538	509,113
127190304	CACI INTERNATIONAL INC COMMON STOCK USD	COMMON	161,685	181,155
127387108	CADENCE DESIGN SYSTEMS INC COMMON STOCK	COMMON	129,450	164,105
133131102	CAMDEN PROPERTY TRUST REIT USD 0.01	COMMON	103,245	90,376
14040H105	CAPITAL ONE FINANCIAL CORP COMMON STOCK	COMMON	152,477	193,403
14174T107	CARETRUST REIT INC REIT USD 0.01	COMMON	161,627	170,711
143658300	CARNIVAL CORP COMMON STOCK USD 0.01	COMMON	402,852	751,040
166764100	CHEVRON CORP COMMON STOCK USD 0.75	COMMON	207,762	352,829
192446102	COGNIZANT TECHNOLOGY SOLUTIONS CORP COMM	COMMON	138,937	190,651
21037T109	CONSTELLATION ENERGY CORP COMMON STOCK U	COMMON	136,468	166,390
22160K105	COSTCO WHOLESALE CORP COMMON STOCK USD 0	COMMON	79,442	130,213
12618T105	CRA INTERNATIONAL INC COMMON STOCK USD 0	COMMON	125,223	146,708
22788C105	CROWDSTRIKE HOLDINGS INC COMMON STOCK US	COMMON	76,930	142,034
126402106	CSW INDUSTRIALS INC COMMON STOCK USD 0.0	COMMON	97,849	118,293
23804L103	DATADOG INC COMMON STOCK USD 0.00001	COMMON	72,056	72,755
243537107	DECKERS OUTDOOR CORP COMMON STOCK USD 0.	COMMON	98,941	93,096
28176E108	EDWARDS LIFESCIENCES CORP COMMON STOCK U	COMMON	83,950	94,372
36752103	ELEVANCE HEALTH INC COMMON STOCK USD 0.0	COMMON	92,473	160,201
26856L103	ELF BEAUTY INC COMMON STOCK USD 0.01	COMMON	54,827	66,763
532457108	ELI LILLY AND COMPANY	COMMON	175,679	376,138
29261A100	ENCOMPASS HEALTH CORP COMMON STOCK USD 0	COMMON	111,294	116,860
29362U104	ENTEGRIS INC	COMMON	601,606	611,150
29364G103	ENTERGY CORP COMMON STOCK USD 0.01	COMMON	243,295	440,152
293712105	ENTERPRISE FINANCIAL SERVICES CORP COMMO	COMMON	104,712	108,054

361ESC049	ESC GCI LIBERTY INC SR COMMON STOCK USD	COMMON	-	-
G3223R108	EVEREST GROUP LTD COMMON STOCK USD 0.01	COMMON	162,805	151,011
30231G102	EXXON MOBIL	COMMON	322,402	450,312
313148306	FEDERAL AGRICULTURAL MORTGAGE CORP COMMO	COMMON	132,698	165,387
31620M106	FIDELITY NATIONAL INFORMATION SERVICES I	COMMON	474,898	394,706
320817109	FIRST MERCHANTS CORP COMMON STOCK USD 0	COMMON	129,512	124,808
339750101	FLOOR & DECOR HOLDINGS INC COMMON STOCK	COMMON	160,177	102,661
346375108	FORMFACTOR INC COMMON STOCK USD 0.001	COMMON	107,745	141,012
34959J108	FORTIVE CORP COMMON STOCK USD 0.01	COMMON	256,635	263,628
35671D857	FREEPORT-MCMORAN INC COMMON STOCK USD 0.	COMMON	266,228	283,205
G39108108	GATES INDUSTRIAL CORP PLC COMMON STOCK U	COMMON	133,159	122,894
36266G107	GE HEALTHCARE TECHNOLOGIES INC COMMON ST	COMMON	244,823	256,230
369604301	GENERAL ELECTRIC CO	COMMON	107,905	173,729
379577208	GLOBUS MEDICAL INC COMMON STOCK USD 0.00	COMMON	177,232	252,501
406216101	HALLIBURTON CO COMMON STOCK USD 2.5	COMMON	233,810	213,928
407497106	HAMILTON LANE INC COMMON STOCK USD 0.001	COMMON	101,028	115,641
42824C109	HEWLETT PACKARD ENTERPRISE CO COMMON STO	COMMON	264,243	259,992
43300A203	HILTON WORLDWIDE HOLDINGS INC COMMON STO	COMMON	40,391	51,992
441593100	HOULIHAN LOKEY INC COMMON STOCK USD 0.00	COMMON	183,681	158,687
447462102	HURON CONSULTING GROUP INC COMMON STOCK	COMMON	222,621	225,820
44951W106	IES HOLDINGS INC COMMON STOCK USD 0.01	COMMON	106,894	117,484
45245E109	IMAX CORP COMMON STOCK USD 0	COMMON	91,112	186,463
BP9DL90	INDUSTRIA DE DISENO TEXTIL SA COMMON STO	COMMON	45,944	53,133
45780R101	INSTALLED BUILDING PRODUCTS INC COMMON S	COMMON	48,229	111,538
45826H109	INTEGER HOLDINGS CORP	COMMON	194,338	127,841
458334109	INTERPARFUMS INC COMMON STOCK USD 0.001	COMMON	100,689	76,432
46120E602	INTUITIVE SURGICAL INC COMMON STOCK USD	COMMON	80,868	117,237
G50871105	JAZZ PHARMACEUTICALS PLC COMMON STOCK US	COMMON	107,910	151,980
445658107	JB HUNT TRANSPORT SERVICES INC COMMON ST	COMMON	165,496	282,182
M6191J100	JFROG LTD COMMON STOCK USD	COMMON	115,490	252,276
G51502105	JOHNSON CONTROLS INTERNATIONAL PLC COMMO	COMMON	287,336	500,675
49271V100	KEURIG DR PEPPER INC COMMON STOCK USD 0.	COMMON	526,675	474,321
48251W104	KKR & CO INC COMMON STOCK USD 0.01	COMMON	33,358	26,388
498894104	KNIFE RIVER CORP COMMON STOCK USD 0.01	COMMON	134,581	154,629
49926D109	KNOWLES CORP COMMON STOCK USD 0.01	COMMON	160,695	148,660
50050N103	KONTOOR BRANDS INC COMMON STOCK USD 0	COMMON	103,050	86,198
511656100	LAKELAND FINANCIAL CORP COMMON STOCK USD	COMMON	129,059	107,958

526057104	LENNAR CORP COMMON STOCK USD 0.1	COMMON	187,792	152,658
50212V100	LPL FINANCIAL HOLDINGS INC COMMON STOCK	COMMON	261,964	275,021
N5505D105	MAGNUM ICE CREAM CO NV/THE COMMON STOCK	COMMON	12,964	13,473
562750109	MANHATTAN ASSOCIATES INC COMMON STOCK US	COMMON	99,573	107,106
57636Q104	MASTERCARD INC COMMON STOCK USD 0.0001	COMMON	126,461	246,620
576690101	MATERION CORP COMMON STOCK USD 0	COMMON	106,651	103,310
G5960L103	MEDTRONIC PLC COMMON STOCK USD 0.1	COMMON	267,329	336,018
58733R102	MERCADOLIBRE INC COMMON STOCK USD 0.001	COMMON	33,699	46,328
58933Y105	MERCK & CO INC COMMON STOCK USD 0.5	COMMON	432,716	558,089
589378108	MERCURY SYSTEMS INC COMMON STOCK USD 0.0	COMMON	170,533	171,062
59064R109	MESA LABORATORIES INC COMMON STOCK USD 0	COMMON	55,534	54,087
30303M102	META PLATFORMS INC COMMON STOCK USD 0.00	COMMON	185,519	386,813
595017104	MICROCHIP TECHNOLOGY INC COMMON STOCK US	COMMON	425,948	444,511
594918104	MICROSOFT CORP COMMON STOCK USD 0.000006	COMMON	266,040	633,542
55306N104	MKS INC COMMON STOCK USD 0	COMMON	133,424	162,357
609027107	MONARCH CASINO & RESORT INC COMMON STOCK	COMMON	90,119	121,730
553498106	MSA SAFETY INC COMMON STOCK USD 0	COMMON	173,505	184,001
628778102	NBT BANCORP INC COMMON STOCK USD 0.01	COMMON	127,967	110,319
64110L106	NETFLIX INC COMMON STOCK USD 0.001	COMMON	99,283	214,804
65158N102	NEWMARK GROUP INC COMMON STOCK USD 0.01	COMMON	110,087	99,480
629209305	NMI HOLDINGS INC COMMON STOCK USD 0.01	COMMON	87,741	117,149
655663102	NORDSON CORP COMMON STOCK USD 0	COMMON	159,434	176,476
67066G104	NVIDIA CORP COMMON STOCK USD 0.001	COMMON	73,213	1,023,139
67103H107	O'REILLY AUTOMOTIVE INC COMMON STOCK USD	COMMON	53,660	79,535
680223104	OLD REPUBLIC INTERNATIONAL CORP COMMON S	COMMON	78,419	126,742
P73684113	ONESPAWORLD HOLDINGS LTD COMMON STOCK US	COMMON	60,831	128,256
683344105	ONTO INNOVATION INC COMMON STOCK USD 0	COMMON	125,225	228,897
68389X105	ORACLE CORP COMMON STOCK USD 0.01	COMMON	333,302	434,844
703343103	PATRICK INDUSTRIES INC COMMON STOCK USD	COMMON	127,230	177,175
G7S00T104	PENTAIR PLC COMMON STOCK USD 0.01	COMMON	172,195	283,053
71424F105	PERMIAN RESOURCES	COMMON	200,978	198,342
69331C108	PG&E CORP COMMON STOCK USD 0	COMMON	273,427	269,301
723484101	PINNACLE WEST CAPITAL CORP COMMON STOCK	COMMON	297,958	342,293
69343T107	PJT PARTNERS INC COMMON STOCK USD 0.01	COMMON	83,440	131,586
73278L105	POOL CORP COMMON STOCK USD 0.001	COMMON	153,075	104,310
74112D101	PRESTIGE CONSUMER HEALTHCARE INC COMMON	COMMON	206,936	189,450
741623102	PRIMO BRANDS CORP COMMON STOCK USD 0.01	COMMON	68,078	61,509

74164F103	PRIMORIS SERVICES CORP COMMON STOCK USD	COMMON	108,052	144,747
74340W103	PROLOGIS INC REIT USD 0.01	COMMON	180,366	212,937
74460D109	PUBLIC STORAGE REIT USD 0.1	COMMON	282,262	267,285
747525103	QUALCOMM INC COMMON STOCK USD 0.0001	COMMON	245,635	439,085
750917106	RAMBUS INC COMMON STOCK USD 0.001	COMMON	30,339	81,231
75524B104	RBC BEARINGS INC COMMON STOCK USD 0.01	COMMON	108,711	119,731
759509102	RELIANCE INC COMMON STOCK USD 0.001	COMMON	122,618	203,076
80105N105	SANOFI SA ADR USD	COMMON	314,980	314,263
81762P102	SERVICENOW INC COMMON STOCK USD 0.001	COMMON	77,699	95,744
82509L107	SHOPIFY INC COMMON STOCK CAD	COMMON	101,696	132,478
829073105	SIMPSON MANUFACTURING CO INC COMMON STOC	COMMON	60,681	111,414
78442P106	SLM CORP COMMON STOCK USD 0.2	COMMON	200,718	179,002
833445109	SNOWFLAKE INC COMMON STOCK USD 1	COMMON	145,165	156,842
L8681T102	SPOTIFY TECHNOLOGY SA COMMON STOCK USD 0	COMMON	101,154	121,949
78473E103	SPX TECHNOLOGIES INC COMMON STOCK USD 0.	COMMON	27,924	123,437
854231107	STANDEX INTERNATIONAL CORP COMMON STOCK	COMMON	176,087	184,688
861896108	STONEX GROUP INC COMMON STOCK USD 0.01	COMMON	89,988	148,117
874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO LT	COMMON	106,908	150,122
88146M101	TERRENO REALTY CORP REIT USD 0.01	COMMON	159,243	136,618
88160R101	TESLA INC COMMON STOCK USD 0.001	COMMON	170,636	366,072
882508104	TEXAS INSTRUMENTS INC COMMON STOCK USD 1	COMMON	45,349	41,811
882681109	TEXAS ROADHOUSE INC COMMON STOCK USD 0.0	COMMON	62,129	75,198
254687106	THE WALT DISNEY COMPANY	COMMON	161,662	161,212
888787108	TOAST INC COMMON STOCK USD 0.000001	COMMON	42,056	32,634
90353T100	UBER TECHNOLOGIES INC COMMON STOCK USD 0	COMMON	26,253	47,555
902673102	UFP TECHNOLOGIES INC COMMON STOCK USD 0.	COMMON	53,270	53,953
904767803	UNILEVER PLC ADR USD	COMMON	248,299	247,277
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD	COMMON	271,073	272,341
922417100	VEECO INSTRUMENTS INC COMMON STOCK USD 0	COMMON	117,197	131,297
92346J108	VERICEL CORP COMMON STOCK USD 0	COMMON	104,159	94,850
92532F100	VERTEX PHARMACEUTICALS INC COMMON STOCK	COMMON	67,526	82,965
92537N108	VERTIV HOLDINGS CO	COMMON	125,273	223,250
925652109	VICI PROPERTIES INC REIT	COMMON	253,584	308,392
92826C839	VISA INC COMMON STOCK USD 0.0001	COMMON	95,410	191,838
931142103	WALMART INC COMMON STOCK USD 0.1	COMMON	115,535	159,539
949746101	WELLS FARGO & CO COMMON STOCK USD 1.666	COMMON	122,856	307,374
957638109	WESTERN ALLIANCE BANCORP COMMON STOCK US	COMMON	331,618	308,117

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

969904101	WILLIAMS-SONOMA INC COMMON STOCK USD 0.0		COMMON	82,846	75,008
G96629103	WILLIS TOWERS WATSON PLC		COMMON	107,489	168,900
929328102	WSFS FINANCIAL CORP COMMON STOCK USD 0.0		COMMON	105,734	106,006
983134107	WYNN RESORTS LTD COMMON STOCK USD 0.01		COMMON	380,294	443,657
98389B100	XCEL ENERGY INC COMMON STOCK USD 2.5		COMMON	347,056	399,509
Total Common Stock				**$ 28,391,674**	**$ 37,259,147**
Common/Collective Trusts					
552999294	MFS HERITAGE TRUST COMPANY INVESTMENT TR	INTERNATIONAL VALUE FUND	VALUE OF INTEREST IN COMMON/ COLLECTIVE TRUSTS	10,414,754	24,875,335
Total Common/Collective Trusts				**$ 10,414,754**	**$ 24,875,335**
Registered Investment Companies					
298706821	EUROPACIFIC GROWTH FUND OPEN-END FUND US		VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	24,001,073	28,248,783
72201P878	PIMCO FDS LONG DUR CP BD		VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	10,229,001	10,143,548
72201P613	PIMCO FDS STRM FLT OPEN-END FUND		VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	1,021,396	1,021,396
922040209	VANGUARD INSTITUTIONAL INDEX FUND OPEN-E	USD	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	4,599,341	11,825,338
Total Registered Investment Companies				**$ 39,850,811**	**$ 51,239,065**
Purchased Options					
028511ET	FOREIGN EXCHANGE OPTION - FX 1410.00	PUT SCTY 02/27/2026 EX 1	PURCHASED OPTIONS	5,233	4,126
028516ET	FOREIGN EXCHANGE OPTION - FX 1412.00	PUT SCTY 02/24/2026 EX 1	PURCHASED OPTIONS	833	692
028517ET	FOREIGN EXCHANGE OPTION - FX 1412.00	PUT SCTY 02/24/2026 EX 1	PURCHASED OPTIONS	79	68
028509ET	FOREIGN EXCHANGE OPTION - FX 1413.00	PUT SCTY 02/27/2026 EX 1	PURCHASED OPTIONS	2,361	2,154
028513ET	FOREIGN EXCHANGE OPTION - FX 1415.00	PUT SCTY 02/19/2026 EX 1	PURCHASED OPTIONS	1,266	1,068
Total Purchased Options				**$ 9,772**	**$ 8,108**
Foreign Currency Contracts					
CCTEUR	CURRENCY CONTRACT - EUR	VALUE DATE: 01/14/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	19,280
CCTMXN	CURRENCY CONTRACT - MXN	VALUE DATE: 01/29/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	7,505
CCTNZD	CURRENCY CONTRACT - NZD	VALUE DATE: 01/14/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	436
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 01/22/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	6,823
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 03/03/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	17
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 03/18/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	532
Total Foreign Currency Contracts				**$ -**	**$ 34,593**
Other Securities					
026790ET	CREDIT DEFAULT SWAP - CDS	GE 2.7 09Oct22@1 %USD 20/JUN/2026	OTHER SECURITIES	-	4,890

026892ET	CREDIT DEFAULT SWAP - CDS	VRZN 4.125 16M@1 %USD 20/DEC/2026	OTHER SECURITIES	-	5,478
026903ET	CREDIT DEFAULT SWAP - CDS	VRZN 4.125 16M@1 %USD 20/DEC/2026	OTHER SECURITIES	-	2,054
027120ET	CREDIT DEFAULT SWAP - CDS	HAL 2.92 03/01@1 %USD 20/DEC/2026	OTHER SECURITIES	-	4,005
027336ET	CREDIT DEFAULT SWAP - CDS	MEX 4.15 28Mar@1 %USD 20/JUN/2027	OTHER SECURITIES	-	919
027484ET	CREDIT DEFAULT SWAP - CDS	BAC 3 1/2 04/1@1 %USD 20/JUN/2028	OTHER SECURITIES	-	4,531
027688ET	CREDIT DEFAULT SWAP - CDS	MEX 4.15 28Mar@1 %USD 20/DEC/2028	OTHER SECURITIES	-	3,957
027714ET	CREDIT DEFAULT SWAP - CDS	MEX 4.15 28Mar@1 %USD 20/JUN/2028	OTHER SECURITIES	-	1,237
027962ET	CREDIT DEFAULT SWAP - CDS	GLEFIN 1.75 17@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	138,291
028479ET	CREDIT DEFAULT SWAP - CDS	BA 5.15 01May3@1 %USD 20/DEC/2030	OTHER SECURITIES	-	4,748
028519ET	CREDIT DEFAULT SWAP - CDS	MWD 7.25 01Apr@1 %USD 20/JUN/2026	OTHER SECURITIES	-	363
027222ET	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	CDX.NA.HY.37-V@5 %USD 20/DEC/2026	OTHER SECURITIES	-	159,745
028404ET	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2029	OTHER SECURITIES	-	116,452
028405ET	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2029	OTHER SECURITIES	-	38,817
028505ET	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	163,618
028506ET	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	93,496
027677ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.40-V@1 %USD 20/DEC/2028	OTHER SECURITIES	-	573
027678ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.40-V@1 %USD 20/DEC/2028	OTHER SECURITIES	-	573
028395ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.42-V@1 %USD 20/DEC/2029	OTHER SECURITIES	-	45
028482ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	1,300
028483ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	7,800
028484ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	1,300
028485ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 %EUR 20/DEC/2030	OTHER SECURITIES	-	271
028486ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 %EUR 20/DEC/2030	OTHER SECURITIES	-	2,170
028490ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.44-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	(1,076)
028491ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.44-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	(1,076)
028492ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	11,327
028493ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	4,531
028494ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	9,061
028495ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	6,796
028496ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	206,148
028502ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 %EUR 20/DEC/2030	OTHER SECURITIES	-	10,037
934627ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	1,526,085
934628ET	CREDIT INDEX SWAP - CDI	CDX.NA.HY.45-V@5 %USD 20/DEC/2030	OTHER SECURITIES	-	1,299,080
GBVM	GBP VM FOR CENTRAL CLEARING BROKER MS		OTHER SECURITIES	533,757	542,674
027468ET	INTEREST RATE SWAP - IRS	0 /EURIBOR 0.0000 EUR 17/Mar/2053	OTHER SECURITIES	-	7,056
027470ET	INTEREST RATE SWAP - IRS	0.175 /EURIBOR 0.0000 EUR 17/Mar/2033	OTHER SECURITIES	-	(78,749)
027471ET	INTEREST RATE SWAP - IRS	0 /EURIBOR 0.0000 EUR 17/Mar/2053	OTHER SECURITIES	-	366,911

027763ET	INTEREST RATE SWAP - IRS	3.255 /EURIBOR 0.0000 EUR 22/Nov/2028	OTHER SECURITIES	-	(5,752)
027812ET	INTEREST RATE SWAP - IRS	2.92 /EURIBOR 0.0000 EUR 13/Dec/2028	OTHER SECURITIES	-	(3,562)
028090ET	INTEREST RATE SWAP - IRS	2.77 /EURIBOR 0.0000 EUR 29/Apr/2034	OTHER SECURITIES	-	(478)
028286ET	INTEREST RATE SWAP - IRS	2.7 /EURIBOR 0.0000 EUR 13/Aug/2029	OTHER SECURITIES	-	(1,021)
028288ET	INTEREST RATE SWAP - IRS	2.65 /EURIBOR 0.0000 EUR 14/Aug/2029	OTHER SECURITIES	-	(817)
028372ET	INTEREST RATE SWAP - IRS	2.3 /EURIBOR 0.0000 EUR 25/Sep/2029	OTHER SECURITIES	-	664
028473ET	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056	OTHER SECURITIES	-	17,281
028474ET	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056	OTHER SECURITIES	-	17,281
028475ET	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056	OTHER SECURITIES	-	8,998
028476ET	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056	OTHER SECURITIES	-	1,073
028477ET	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056	OTHER SECURITIES	-	4,827
028460ET	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.9255/CDI 0.0000 BRL 04/Jan/2027	OTHER SECURITIES	-	(341)
028461ET	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.32 /CDI 0.0000 BRL 02/Jan/2029	OTHER SECURITIES	-	(144)
028462ET	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.2914/CDI 0.0000 BRL 02/Jan/2029	OTHER SECURITIES	-	(1,500)
028463ET	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.9271/CDI 0.0000 BRL 04/Jan/2027	OTHER SECURITIES	-	(2,506)
028522ET	NON DELIVERABLE INTEREST RATE SWAP. NDIR	12.8669/CDI 0.0000 BRL 02/Jan/2031	OTHER SECURITIES	-	(1,468)
027159ET	OVERNIGHT INDEX SWAP - OIS	SONIA +0% /1.06% GBP 21/FEB/205	OTHER SECURITIES	-	(141,851)
027160ET	OVERNIGHT INDEX SWAP - OIS	SONIA +0% /1.101% GBP 21/FEB/205	OTHER SECURITIES	-	(140,138)
027164ET	OVERNIGHT INDEX SWAP - OIS	SONIA +0% /1.175% GBP 28/FEB/205	OTHER SECURITIES	-	(205,652)
027545ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.9312% USD 26/JUN/205	OTHER SECURITIES	-	405,541
027559ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.803% USD 30/JUN/202	OTHER SECURITIES	-	(357,332)
027561ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.975% USD 30/JUN/205	OTHER SECURITIES	-	867,555
027562ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.9985% USD 03/JUL/205	OTHER SECURITIES	-	715,308
027664ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.842% USD 19/SEP/205	OTHER SECURITIES	-	384,866
027734ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0.261%/2.06% USD 27/OCT/205	OTHER SECURITIES	-	355,293
028195ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4.06% USD 02/JUL/203	OTHER SECURITIES	-	(2,726)
028196ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.994% USD 02/JUL/203	OTHER SECURITIES	-	(4,486)
028259ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.85% USD 05/AUG/203	OTHER SECURITIES	-	(1,156)
028270ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.795% USD 06/AUG/203	OTHER SECURITIES	-	(750)
028272ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.715% USD 07/AUG/203	OTHER SECURITIES	-	(159)
028273ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.645% USD 07/AUG/203	OTHER SECURITIES	-	358
028287ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.679% USD 13/AUG/203	OTHER SECURITIES	-	116
028289ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.569% USD 14/AUG/203	OTHER SECURITIES	-	930
028299ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.595% USD 19/AUG/203	OTHER SECURITIES	-	748
028300ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.586% USD 19/AUG/203	OTHER SECURITIES	-	815
028301ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.532% USD 20/AUG/203	OTHER SECURITIES	-	1,215

028306ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.55% USD 21/AUG/203	OTHER SECURITIES	-	1,081
028307ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.558% USD 21/AUG/203	OTHER SECURITIES	-	1,022
028310ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.613% USD 22/AUG/203	OTHER SECURITIES	-	615
028323ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.611% USD 28/AUG/203	OTHER SECURITIES	-	639
028324ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.599% USD 28/AUG/203	OTHER SECURITIES	-	728
028325ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.565% USD 28/AUG/203	OTHER SECURITIES	-	980
028326ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.643% USD 28/AUG/203	OTHER SECURITIES	-	401
028327ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.555% USD 28/AUG/203	OTHER SECURITIES	-	2,109
028328ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.6% USD 28/AUG/203	OTHER SECURITIES	-	720
028338ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.525% USD 04/SEP/203	OTHER SECURITIES	-	2,581
028339ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.514% USD 04/SEP/203	OTHER SECURITIES	-	2,745
028340ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.47% USD 04/SEP/203	OTHER SECURITIES	-	1,700
028341ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.41% USD 05/SEP/203	OTHER SECURITIES	-	2,147
028342ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.4075% USD 05/SEP/203	OTHER SECURITIES	-	2,165
028357ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.232% USD 10/SEP/203	OTHER SECURITIES	-	1,743
028361ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.28% USD 16/SEP/203	OTHER SECURITIES	-	3,142
028362ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.2775% USD 16/SEP/203	OTHER SECURITIES	-	3,160
028363ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.24% USD 16/SEP/203	OTHER SECURITIES	-	3,440
028365ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.248% USD 18/SEP/203	OTHER SECURITIES	-	3,380
028366ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.231% USD 18/SEP/203	OTHER SECURITIES	-	3,507
028465ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /4.5% USD 15/DEC/202	OTHER SECURITIES	-	66,973
028466ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /4.5% USD 15/DEC/202	OTHER SECURITIES	-	(56,114)
028478ET	OVERNIGHT INDEX SWAP - OIS SO	NIA +0% /3.75% GBP 17/SEP/203	OTHER SECURITIES	-	(34,946)
028520ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /4.5% USD 15/DEC/202	OTHER SECURITIES	-	(47,136)
028521ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /4.5% USD 15/DEC/202	OTHER SECURITIES	-	307,067
USIM	USVC			1,597,000	1,597,000
Total Other Securities				**$ 2,130,757**	**$ 8,447,317**
Overdraft					
BCMS	BILATERAL SWAPS COLLATERAL	MORGAN STANLEY CAPITAL SERVICES LLC	OVERDRAFT	(220,000)	(220,000)
BCJP	BILATERAL SWAPS COLLATERAL J.P. Morgan S		OVERDRAFT	(230,000)	(230,000)
EUVM	EUR VM FOR CENTRAL CLEARING BROKER MS		OVERDRAFT	(470,613)	(484,001)
GBPC	GBP CASH AT BROKER		OVERDRAFT	(2,152)	(2,152)
USD	U.S. DOLLAR		OVERDRAFT	(33,610)	(33,610)
USDC	USD CASH AT BROKER		OVERDRAFT	(8,763)	(8,763)
USVJ	*USD CCP COLL VM JPM		OVERDRAFT	(2,797,242)	(2,797,242)
USVM	USD VM FOR CENTRAL CLEARING BROKER MS		OVERDRAFT	(2,809,837)	(2,809,837)
Total Overdraft				**$ (6,572,217)**	**$ (6,585,605)**

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

Future Contracts						
593704F	EUX ACAL EUR-BUND 01/23/26 @ 130.5	EXPIRES 01/23/2026 SIZE 100,000.0		FUTURE CONTRACTS	-	500
593705F	EUX APUT EUR-BUND 01/23/26 @ 127.5	EXPIRES 01/23/2026 SIZE 100,000.0		FUTURE CONTRACTS	-	(190)
USH6COM	US LONG BOND(CBT) BOND 20/MAR/2026 USH6	EXPIRES 03/20/2026 SIZE 100,000.0		FUTURE CONTRACTS	-	(176,764)
UXYH6CO	US 10YR ULTRA FUT BOND 20/MAR/2026 UXYH6	EXPIRES 03/20/2026 SIZE 100,000.0		FUTURE CONTRACTS	-	(63,870)
FVH6COM	US 5YR NOTE (CBT) BOND 31/MAR/2026 FVH6	EXPIRES 03/31/2026 SIZE 100,000.0		FUTURE CONTRACTS	-	109,048
Total Future Contracts					**$ -**	**$ (131,276)**
Written Options						
028515ET	FOREIGN EXCHANGE OPTION - FX 1372.00	PUT SCTY 02/24/2026	EX 1	WRITTEN OPTIONS	(26)	(18)
028518ET	FOREIGN EXCHANGE OPTION - FX 1372.00	PUT SCTY 02/24/2026	EX 1	WRITTEN OPTIONS	(274)	(184)
028514ET	FOREIGN EXCHANGE OPTION - FX 1375.00	PUT SCTY 02/19/2026	EX 1	WRITTEN OPTIONS	(429)	(272)
028510ET	FOREIGN EXCHANGE OPTION - FX 1375.00	PUT SCTY 02/27/2026	EX 1	WRITTEN OPTIONS	(810)	(643)
028512ET	FOREIGN EXCHANGE OPTION - FX 1375.00	PUT SCTY 02/27/2026	EX 1	WRITTEN OPTIONS	(2,066)	(1,349)
Total Written Options					**$ (3,605)**	**$ (2,466)**
Foreign Currency Contracts						
CCTBRL	CURRENCY CONTRACT - BRL	VALUE DATE: 03/03/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(626)
CCTEUR	CURRENCY CONTRACT - EUR	VALUE DATE: 01/14/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(351)
CCTINR	CURRENCY CONTRACT - INR	VALUE DATE: 01/30/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(8,444)
CCTNZD	CURRENCY CONTRACT - NZD	VALUE DATE: 01/14/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(1,257)
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 01/14/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(112,792)
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 01/16/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(949)
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 03/18/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(31)
Total Foreign Currency Contracts					**$ -**	**$ (124,450)**
Total Derivatives, Net						**$ 1,646,221**
New York Life Insurance Company						**$ 21,349**
Total Assets						**$504,995,020**

*Party-in-interest for which a statutory exemption exists

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) – for the year ended December 31, 2025

EIN: 06-1119960
Plan Number: 007

(a)	(b)	(c)	(d)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST OF ACQUISITION	PROCEEDS OF DISPOSITION
CORPORATE DEBT INSTRUMENTS			
AMPHENOL CORP CALLABLE NOTES FIXED 2.8%	SEMI-ANN. 2.800% 02/15/2030	$ (680,528)	$ 694,373
AMRIZE FINANCE US LLC CALLABLE NOTES FIX	SEMI-ANN. 4.950% 04/07/2030	(299,751)	304,104
ANCHORAGE CAPITAL CLO 17 LTD 2021-17A A1	QUARTERLY FLOATING 02/15/2038	(1,250,000)	1,250,000
ARES LOAN FUNDING IX LTD 2025-ALF9A A1 F	QUARTERLY FLOATING 03/31/2038	(1,300,000)	1,298,050
ATHENE GLOBAL FUNDING BOND FIXED 5.38% 0	SEMI-ANN. 5.380% 01/07/2030	(200,000)	202,086
ATHENE GLOBAL FUNDING NOTES FIXED 2.673%	SEMI-ANN. 2.673% 06/07/2031	(171,614)	177,590
BHP BILLITON FINANCE USA LTD CALLABLE NO	SEMI-ANN. 5.300% 02/21/2035	(55,660)	57,818
BPCE SA CALLABLE BOND VARIABLE 28/MAY/20	SEMI-ANN. 5.389% 05/28/2031	(660,000)	677,081
CHUBB INA HOLDINGS LLC CALLABLE NOTES FI	SEMI-ANN. 4.900% 08/15/2035	(199,902)	199,886
CIA DE MINAS BUENAVENTURA SAA CALLABLE N	SEMI-ANN. 6.800% 02/04/2032	(196,734)	199,252
CRH SMW FINANCE DAC CALLABLE NOTES FIXED	SEMI-ANN. 5.125% 01/09/2030	(519,454)	526,614
DENSO CORP CALLABLE NOTES FIXED 4.282% 1	SEMI-ANN. 4.282% 09/17/2030	(200,000)	200,248
DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 5.550% 04/01/2035	(739,534)	741,051
DISCOVERY GLOBAL HOLDINGS INC CALLABLE N	SEMI-ANN. 5.391% 03/15/2062	(198,440)	184,022
EASTERN ENERGY GAS HOLDINGS LLC CALLABLE	SEMI-ANN. 6.200% 01/15/2055	(298,866)	305,397
EDISON INTERNATIONAL CALLABLE NOTES FIXE	SEMI-ANN. 6.250% 03/15/2030	(296,514)	312,096
ELEVATION CLO 2021-14 LTD 2021-14A A1R F	QUARTERLY FLOATING 01/20/2038	(750,000)	750,675
ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 3.750% 05/15/2030	(151,086)	155,211
ESSEX PORTFOLIO LP CALLABLE NOTES FIXED	SEMI-ANN. 5.375% 04/01/2035	(199,208)	207,352
EXPERIAN FINANCE PLC CALLABLE BOND FIXED	SEMI-ANN. 5.250% 08/17/2035	(198,216)	203,468
GA GLOBAL FUNDING TRUST BOND FIXED 5.9%	SEMI-ANN. 5.900% 01/13/2035	(199,150)	204,312
GERDAU TRADE INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.750% 06/09/2035	(199,894)	207,176
HARLEY-DAVIDSON FINANCIAL SERVICES INC C	SEMI-ANN. 5.950% 06/11/2029	(108,869)	111,253
HARLEY-DAVIDSON FINANCIAL SERVICES INC C	SEMI-ANN. 6.500% 03/10/2028	(285,742)	290,158
HEXCEL CORP CALLABLE NOTES FIXED 5.875%	SEMI-ANN. 5.875% 02/26/2035	(309,954)	311,113
MARATHON PETROLEUM CORP CALLABLE NOTES F	SEMI-ANN. 5.150% 03/01/2030	(313,879)	317,476
MARS INC CALLABLE NOTES FIXED 5.65% 01/M	SEMI-ANN. 5.650% 05/01/2045	(233,738)	235,627

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) – for the year ended December 31, 2025

MARUBENI CORP CALLABLE NOTES FIXED 5.383	SEMI-ANN. 5.383% 04/01/2035	(755,000)	752,304
MIZUHO FINANCIAL GROUP INC CALLABLE NOTE	SEMI-ANN. 5.422% 05/13/2036	(200,000)	207,250
OWENS CORNING CALLABLE NOTES FIXED 3.5%	SEMI-ANN. 3.500% 02/15/2030	(340,928)	350,504
OWENS CORNING CALLABLE NOTES FIXED 3.875	SEMI-ANN. 3.875% 06/01/2030	(114,856)	117,826
PAYCHEX INC CALLABLE NOTES FIXED 5.1% 15	SEMI-ANN. 5.100% 04/15/2030	(623,250)	629,081
PAYPAL HOLDINGS INC CALLABLE NOTES FIXED	SEMI-ANN. 5.100% 04/01/2035	(299,277)	297,675
PFIZER NETHERLANDS INTERNATIONAL FINANCE	ANNUAL 4.250% 05/19/2045	(223,081)	236,475
PHILLIPS 66 CO CALLABLE NOTES VARIABLE 1	SEMI-ANN. 6.200% 03/15/2056	(155,000)	157,255
PNC FINANCIAL SERVICES GROUP INC/THE CAL	SEMI-ANN. 4.899% 05/13/2031	(100,000)	101,794
PUGET ENERGY INC CALLABLE BOND FIXED 5.7	SEMI-ANN. 5.725% 03/15/2035	(100,000)	99,179
REPSOL E&P CAPITAL MARKETS US LLC CALLAB	SEMI-ANN. 4.805% 09/16/2028	(375,000)	377,933
RIO TINTO FINANCE USA PLC CALLABLE NOTES	SEMI-ANN. 5.250% 03/14/2035	(328,126)	334,759
ROPER TECHNOLOGIES INC CALLABLE NOTES FI	SEMI-ANN. 5.100% 09/15/2035	(1,151,674)	1,154,192
ROYAL CARIBBEAN CRUISES LTD CALLABLE NOT	SEMI-ANN. 5.375% 01/15/2036	(199,704)	201,482
SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN. 5.400% 04/15/2035	(386,371)	383,995
SIXTH STREET LENDING PARTNERS CALLABLE N	SEMI-ANN. 6.125% 07/15/2030	(298,041)	303,750
SNAM SPA CALLABLE NOTES FIXED 5% 28/MAY/	SEMI-ANN. 5.000% 05/28/2030	(199,266)	203,406
SOCIETE GENERALE SA CALLABLE MEDIUM TERM	SEMI-ANN. 6.100% 04/13/2033	(210,206)	211,794
TAKEDA US FINANCING INC CALLABLE NOTES F	SEMI-ANN. 5.200% 07/07/2035	(627,757)	643,558
TARGET CORP CALLABLE NOTES FIXED 5.25% 1	SEMI-ANN. 5.250% 02/15/2036	(199,208)	205,926
VERISK ANALYTICS INC CALLABLE NOTES FIXE	SEMI-ANN. 5.125% 02/15/2036	(1,152,320)	1,173,506
WILLIAMS COS INC/THE CALLABLE NOTES FIXE	SEMI-ANN. 5.600% 03/15/2035	(299,529)	305,772
TOTAL CORPORATE DEBT INSTRUMENTS		**$ (18,555,327)**	**$ 18,772,905**
COMMON			
ALKAMI TECHNOLOGY INC COMMON STOCK USD 0	2,137.00	$ (70,856)	$ 42,963
148929102 CAVA GROUP INC COMMON STOCK USD 0.0001	419	(44,455)	30,079
421298100 HAYWARD HOLDINGS INC COMMON STOCK USD 0.	11,921.00	(142,896)	192,065
443573100 HUBSPOT INC COMMON STOCK USD 0.001	82	(54,302)	35,696
601137102 MILLROSE PROPERTIES INC REIT USD 0.01	87	(968)	2,199
654106103 NIKE INC COMMON STOCK USD 0	1,568.00	(115,818)	95,605
750940108 RALLIANT CORP COMMON STOCK USD 0.01	832.66	(45,995)	36,250
79589L106 SAMSARA INC COMMON STOCK USD 0.0001	646	(36,530)	21,967

Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) – for the year ended December 31, 2025

827048109 SILGAN HOLDINGS INC COMMON STOCK USD 0.0		2,454.00		(128,894)	132,136
855244109 STARBUCKS CORP COMMON STOCK USD 0.001		725		(78,307)	62,035
TOTAL COMMON				**$ (719,021)**	**$ 650,995**
FOREIGN GOVERNMENT AND AGENCY SECURITIES					
KINGDOM OF SAUDI ARABIA BOND FIXED 5.375		SEMI-ANN. 5.375% 01/13/2031		(299,013)	314,100
TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES				**$ (299,013)**	**$ 314,100**
OTHER SECURITIES					
028413ET	CREDIT DEFAULT SWAP - CDS	BA 2.6 30Oct25@1 20/JUN/2030	%USD	$ 0	$ 0
028420ET	CREDIT DEFAULT SWAP - CDS	AES 1 3/8 01/1@5 20/JUN/2030	%USD	0	0
028447ET	CREDIT DEFAULT SWAP - CDS	ALLYFI 5.543 1@5 20/JUN/2030	%USD	0	0
028468ET	CREDIT DEFAULT SWAP - CDS	MWD 7.25 01Apr@1 20/DEC/2025	%USD	0	0
028470ET	CREDIT DEFAULT SWAP - CDS	MWD 7.25 01Apr@1 20/DEC/2025	%USD	0	0
028412ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 20/DEC/2029	%USD	0	0
028414ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 20/DEC/2029	%EUR	0	0
028415ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 20/DEC/2029	%EUR	0	0
028424ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 20/JUN/2030	%EUR	0	0
028425ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 20/JUN/2030	%EUR	0	0
028426ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.43-V@1 20/JUN/2030	%USD	0	0
028427ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.43-V@1 20/JUN/2030	%USD	0	0
028433ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 20/JUN/2030	%EUR	0	0
028434ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028442ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028443ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028444ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028445ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028446ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028448ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028449ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028450ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028451ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028453ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) – for the year ended December 31, 2025

028454ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028455ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028456ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028457ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028459ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028464ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028467ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028472ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
934625ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
934626ET	CREDIT INDEX SWAP - CDI	CDX.NA.HY.44-V@5 %USD 20/JUN/2030	0	0
028417ET	INTEREST RATE SWAP - IRS	2.25 /EURIBOR 0.0000 EUR 17/Sep/2055	0	0
028406ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4% USD 18/DEC/202	0	0
028407ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4% USD 18/DEC/202	0	0
028408ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4% USD 18/DEC/202	0	0
028421ET	OVERNIGHT INDEX SWAP - OIS	SONIA +0% /3.5% GBP 19/MAR/203	0	0
028452ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.25% USD 18/JUN/203	0	0
TOTAL OTHER SECURITIES			**$ 0**	**$ 0**

FUTURES CONTRACTS

028452ET	EURO-BUND FUTURE BOND 06/JUN/2025 RXM5 C	EXPIRES 06/06/2025	SIZE	100,000.0	$ 0	$	(479)
RXM5COM	EURO-BUND FUTURE BOND 08/DEC/2025 RXZ5 C	EXPIRES 12/08/2025	SIZE	100,000.0	0		9,657
RXZ5COM	EURO-BUND FUTURE BOND 08/SEP/2025 RXU5 C	EXPIRES 09/08/2025	SIZE	100,000.0	0		(19,211)
RXU5COM	EURO-BUXL 30Y BND BOND 08/DEC/2025 UBZ5	EXPIRES 12/08/2025	SIZE	100,000.0	0		3,814
UBZ5COM	EUX ACAL EUR-BUND 11/21/25 @ 130.5	EXPIRES 11/21/2025	SIZE	100,000.0	0		230
593700F	EUX APUT EUR-BUND 11/21/25 @ 129	EXPIRES 11/21/2025	SIZE	100,000.0	0		319
593703F	LONG GILT FUTURE BOND 26/JUN/2025 G M5 C	EXPIRES 06/26/2025	SIZE	100,000.0	0		(17,290)
G0M5COM	LONG GILT FUTURE BOND 26/SEP/2025 G U5 C	EXPIRES 09/26/2025	SIZE	100,000.0	0		(15,958)
G0U5COM	LONG GILT FUTURE BOND 29/DEC/2025 G Z5 C	EXPIRES 12/29/2025	SIZE	100,000.0	0		31,559
G0Z5COM	US LONG BOND(CBT) BOND 18/JUN/2025 USM5	EXPIRES 06/18/2025	SIZE	100,000.0	0		(881,117)
USM5COM	US LONG BOND(CBT) BOND 19/DEC/2025 USZ5	EXPIRES 12/19/2025	SIZE	100,000.0	0		873,690
USZ5COM	US LONG BOND(CBT) BOND 19/SEP/2025 USU5	EXPIRES 09/19/2025	SIZE	100,000.0	0		663,060
USU5COM	US ULTRA BOND CBT BOND 18/JUN/2025 WNM5	EXPIRES 06/18/2025	SIZE	100,000.0	0		(854,931)
WNM5COM	US ULTRA BOND CBT BOND 19/DEC/2025 WNZ5	EXPIRES 12/19/2025	SIZE	100,000.0	0		140,341

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) – for the year ended December 31, 2025

WNZ5COM	US ULTRA BOND CBT BOND 19/SEP/2025 WNU5	EXPIRES 09/19/2025	SIZE	100,000.0		0	214,515
WNU5COM	US 10YR NOTE (CBT) BOND 18/JUN/2025 TYM5	EXPIRES 06/18/2025	SIZE	100,000.0		0	(37,732)
TYM5COM	US 10YR NOTE (CBT) BOND 19/DEC/2025 TYZ5	EXPIRES 12/19/2025	SIZE	100,000.0		0	8,533
TYZ5COM	US 10YR NOTE (CBT) BOND 19/SEP/2025 TYU5	EXPIRES 09/19/2025	SIZE	100,000.0		0	(48,732)
TYU5COM	US 10YR ULTRA FUT BOND 18/JUN/2025 UXYM5	EXPIRES 06/18/2025	SIZE	100,000.0		0	(66,019)
UXYM5CO	US 10YR ULTRA FUT BOND 19/DEC/2025 UXYZ5	EXPIRES 12/19/2025	SIZE	100,000.0		0	428,994
UXYZ5CO	US 10YR ULTRA FUT BOND 19/SEP/2025 UXYU5	EXPIRES 09/19/2025	SIZE	100,000.0		0	482,662
UXYU5CO	US 2YR NOTE (CBT) BOND 30/JUN/2025 TUM5	EXPIRES 06/30/2025	SIZE	200,000.0		0	(28,550)
TUM5COM	US 2YR NOTE (CBT) BOND 30/SEP/2025 TUU5	EXPIRES 09/30/2025	SIZE	200,000.0		0	(33,349)
TUU5COM	US 2YR NOTE (CBT) BOND 31/DEC/2025 TUZ5	EXPIRES 12/31/2025	SIZE	200,000.0		0	(6,360)
TUZ5COM	US 5YR NOTE (CBT) BOND 30/JUN/2025 FVM5	EXPIRES 06/30/2025	SIZE	100,000.0		0	(160,356)
FVM5COM	US 5YR NOTE (CBT) BOND 30/SEP/2025 FVU5	EXPIRES 09/30/2025	SIZE	100,000.0		0	(299,289)
FVU5COM	US 5YR NOTE (CBT) BOND 31/DEC/2025 FVZ5	EXPIRES 12/31/2025	SIZE	100,000.0		0	(184,965)
TOTAL FUTURES CONTRACTS					**$**	**0**	**$ 203,036**

	SECURITIES SOLD SHORT					
01F042624	TBA UMBS SINGLE FAMILY 30YR 4.5 02/26	4.500%	02/25/2056	2,075,391		(2,075,391)
01F042657	TBA UMBS SINGLE FAMILY 30YR 4.5 05/26	4.500%	05/25/2056	1,704,938		(1,704,938)
01F042665	TBA UMBS SINGLE FAMILY 30YR 4.5 06/26	4.500%	06/25/2056	31		125
01F042673	TBA UMBS SINGLE FAMILY 30YR 4.5 07/26	4.500%	07/25/2056	189,422		(189,422)
01F060626	TBA UMBS SINGLE FAMILY 30YR 6.0 02/26	6.000%	02/25/2056	1,811,391		(1,811,391)
01F060659	TBA UMBS SINGLE FAMILY 30YR 6.0 05/26	6.000%	05/25/2056	1,812,656		(1,812,656)
01F060683	TBA UMBS SINGLE FAMILY 30YR 6.0 08/26	6.000%	08/25/2056	1,822,078		(1,822,078)
01F062697	TBA UMBS SINGLE FAMILY 30YR 6.5 09/25	6.500%	09/25/2055	2,071,719		(2,071,719)
01F0626A4	TBA UMBS SINGLE FAMILY 30YR 6.5 10/25	6.500%	10/25/2055	2,066,719		(2,066,719)
01F0626C0	TBA UMBS SINGLE FAMILY 30YR 6.5 12/25	6.500%	12/25/2055	2,069,375		(2,069,375)
CCUBSDUS2	UBS COLLATERAL FWCC			4,460,000		(4,460,000)
TOTAL SECURITIES SOLD SHORT					**$ 20,083,720**	**$ (20,083,564)**

TOTAL GENERAL INVESTMENT	**$ 510,360**	**$ (142,526)**

Ericsson US Pension Plan

Schedule H, line 4j – Schedule of Reportable Transactions – for the year ended December 31, 2025

EIN: 06-1119960
Plan Number: 007

(a)	(b)	(c)/(d)	(g)	(h)	(i)
Party Involved	Description of Assets	Number of Transactions	Cost of Assets	Current Value	Net Gain/(Loss)
Category (iii) - a Series of Transactions					
*JPMORGAN US GOVERNMENT MONEY MARKET FUND OPEN-END MONTHLY VARIABLE 12/31/2049		141	$ 47,029,079	$ 47,029,079	$ -
		98	$ 44,210,825	$ 44,210,825	$ -
*JPMORGAN US GOVT MMKT FUND CAPITAL SHARES FUND MONTHLY VARIABLE 12/31/2049		395	$ 105,117,231	$ 105,117,231	$ -
		340	$ 110,821,877	$ 110,821,877	$ -
PIMCO FDS STRM FLT OPEN-END FUND		100	$ 43,651,056	$ 43,651,056	$ -
		62	$ 42,799,650	$ 42,800,000	$ 350
UNITED STATES OF AMERICA BOND FIXED 1.375% SEMI-ANN. 1.375% 11/15/2040		12	$ 17,544,013	$ 17,544,013	$ -
		16	$ 21,170,260	$ 21,058,557	$ (111,707)
UNITED STATES OF AMERICA BOND FIXED 1.875% SEMI-ANN. 1.875% 02/15/2041		27	$ 90,819,089	$ 90,819,089	$ -
		29	$ 91,769,341	$ 91,514,916	$ (254,427)
UNITED STATES OF AMERICA BOND FIXED 2.5% SEMI-ANN. 2.500% 02/15/2045		8	$ 45,566,618	$ 45,566,618	$ -
		8	$ 45,729,305	$ 45,520,786	$ (208,521)
UNITED STATES OF AMERICA BOND FIXED 3.125% SEMI-ANN. 3.125% 05/15/2048		23	$ 39,229,948	$ 39,229,948	$ -
		23	$ 39,268,319	$ 39,219,005	$ (49,322)
UNITED STATES OF AMERICA BOND FIXED 3.25% SEMI-ANN. 3.250% 05/15/2042		21	$ 37,062,488	$ 37,062,488	$ -
		21	$ 36,398,312	$ 36,237,877	$ (160,435)
UNITED STATES OF AMERICA BOND FIXED 3.375% SEMI-ANN. 3.375% 05/15/2044		8	$ 23,602,034	$ 23,602,034	$ -
		8	$ 23,637,988	$ 23,592,157	$ (45,831)
UNITED STATES OF AMERICA BOND FIXED 4.625% SEMI-ANN. 4.625% 05/15/2054		7	$ 12,830,229	$ 12,830,229	$ -
		7	$ 12,929,620	$ 12,835,065	$ (94,559)
UNITED STATES OF AMERICA BOND FIXED 4.75% SEMI-ANN. 4.750% 02/15/2045		27	$ 17,979,144	$ 17,979,144	$ -
		25	$ 17,282,252	$ 17,292,570	$ 10,318
UNITED STATES OF AMERICA BOND FIXED 4.875% SEMI-ANN. 4.875% 08/15/2045		19	$ 16,566,558	$ 16,566,558	$ -
		14	$ 15,447,673	$ 15,446,297	$ (1,376)
Total Category (iii)			$ 998,462,909	$ 997,547,419	$ (915,510)

*Party-in-interest for which a statutory exemption exists

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	1	1	0	0	0	0	0	2
40-44	0	0	0	1	2	0	0	0	0	0	3
45-49	0	1	0	1	4	17	10	0	0	0	33
50-54	0	2	2	9	4	23	42	1	0	0	83
55-59	0	1	0	8	10	30	51	30	9	1	140
60-64	0	0	2	10	6	18	33	7	20	8	104
65-69	0	0	1	3	3	4	9	3	9	7	39
70 & over	0	0	0	1	0	0	3	4	0	1	9
Total	0	4	5	34	30	92	148	45	38	17	413

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Ericsson US Pension Plan
EIN / PN: 06-1119960/007
Plan Sponsor: Ericsson Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2025

	Attained Years of Credited Service[2]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	1	1	0	0	0	0	0	2
	-	-	-	-	-	-	-	-	-	-	-
40-44	0	0	0	1	2	0	0	0	0	0	3
	-	-	-	-	-	-	-	-	-	-	-
45-49	0	0	0	0	2	3	5	0	0	0	10
	-	-	-	-	-	-	-	-	-	-	-
50-54	0	0	0	6	2	8	12	0	0	0	28
	-	-	-	-	-	-	-	-	-	-	204,632
55-59	0	0	0	4	6	5	11	11	7	0	44
	-	-	-	-	-	-	-	-	-	-	319,641
60-64	0	0	0	8	4	7	8	3	13	5	48
	-	-	-	-	-	-	-	-	-	-	366,938
65-69	0	0	0	3	3	0	5	3	6	1	21
	-	-	-	-	-	-	-	-	-	-	433,891
70 & over	0	0	0	1	0	0	2	2	0	0	5
	-	-	-	-	-	-	-	-	-	-	-
Total	0	0	0	24	20	23	43	19	26	6	161
	-	-	-	130,168	146,991	211,564	305,530	-	557,858	-	317,428

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Ericsson US Pension Plan
EIN / PN: 06-1119960/007
Plan Sponsor: Ericsson Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month: January
- Interest rate basis: 3-Segment Rates

Interest rates

	Reflecting ARPA Stabilization	Not Reflecting Stabilization
• First segment rate	5.00%	5.00%
• Second segment rate	5.27%	5.27%
• Third segment rate	5.50%	5.40%
• Effective interest rate	5.32%	5.29%

Annual rates of increase

- Compensation

Year	Rate
2025+	4.00%

- Social Security wage base

Year	Rate
2025	3.50%
2026+	3.00%

- Statutory limits on compensation and benefits

Year	Rate
2025	3.00%
2026+	2.50%

- Cash Balance Interest Crediting Rate

Year	Rate
2025	4.25%
2026+	4.50%

SCHEDULE SB ATTACHMENTS

Plan-related expenses	Administrative expenses expected to be paid from plan assets during the plan year are prior year's expenses adjusted for expected current year PBGC premiums, rounded to the nearest $100,000. For 2025, the plan-related expenses added to target normal cost are $1,700,000.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
• Healthy	Separate rates for non-annuitants (based on PRI-2012 "Employees" table without collar or amount adjustments, projected forward with generational projection using the IRS adjusted Scale MP-2021) and annuitants (based on PRI-2012 "Healthy Annuitants" table (participants and beneficiaries combined) without collar or amount adjustments, projected forward with generational projection using the IRS adjusted Scale MP-2021).
• Disabled	Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.
Termination	**Representative Termination Rates** Sample rates at which participants are assumed to terminate by age are shown below:

Attained Age	Rates
20	15.00%
25	15.00%
30	15.00%
35	12.00%
40	7.00%
45	5.00%
50	5.00%
55	5.00%
60	5.00%
65	5.00%

SCHEDULE SB ATTACHMENTS

Disability

Sample rates at which participants become disabled by age and gender are shown below:

Age	Males	Females
20	.0073%	.0075%
25	.0095%	.0118%
30	.0120%	.0200%
35	.0173%	.0340%
40	.0293%	.0528%
45	.0505%	.0808%
50	.0895%	.1333%
55	.1805%	.2380%
60	.3140%	.2898%

Retirement

For Ericsson and legacy Telcordia Traditional employees:

Representative rates at which participants are assumed to retire by age are shown below. The average retirement age is 60 for males and females.

Age	Rates
50	5.00%
51	5.00%
52	5.00%
53	5.00%
54	5.00%
55	7.50%
56	7.50%
57	7.50%
58	7.50%
59	7.50%
60	7.50%
61	7.50%
62	10.00%
63	10.00%
64	10.00%
65	20.00%
66	20.00%
67	20.00%
68	20.00%
69	20.00%
70+	100.00%

SCHEDULE SB ATTACHMENTS

For legacy Telcordia Cash Balance employees:

Representative rates at which participants are assumed to retire by age are shown below. The average retirement age is 60 for males and females.

Age	Rates
50	5.00%
51	5.00%
52	5.00%
53	5.00%
54	5.00%
55	7.50%
56	7.50%
57	7.50%
58	7.50%
59	7.50%
60	7.50%
61	7.50%
62	15.00%
63	15.00%
64	15.00%
65	15.00%
66	15.00%
67	15.00%
68	20.00%
69	20.00%
70+	100.00%

Unpredictable Contingent Event Benefit (UCEB) assumptions

The plan provides for UCEBs in the event that a participant is laid off from the plan. Ericsson has determined that there is a de minimis probability that these UCEBs will be triggered, and thus they are not included in the calculation of funding target or target normal cost. This assumption has been selected by the plan sponsor, and evaluation of the assumption was outside the scope of Willis Towers Watson's assignment and would have required substantial additional work.

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 55

- Deferred vested benefit — For Ericsson and Telcordia traditional employees:

Age	Probability of Commencement
62	50.00%
63	50.00%
64	50.00%
65	100.00%

For Telcordia cash balance employees:

- Age 62 for current participants under age 62
- Age 70 for current participants age 62 or older

- Disability benefit — Age 65

- Retirement benefit — Upon termination of employment

Form of payment — Ericsson participants are assumed to elect a lump sum option if the lump sum is less than or equal to the plan maximum of $50,000; otherwise,

For legacy Telcordia and Ericsson employees:

50% single life annuity

50% joint & survivor 100% annuity

For legacy Telcordia Cash Balance employees:

30% deferred lump sum

70% immediate lump sum

Percent married — For purposes of valuing the pre-retirement surviving spouse's benefit, 100% of eligible participants are assumed to be married.

Spouse age — Wife 3 years younger than husband.

Covered Pay — Compensation assumed to be paid in 2025 beginning on the valuation date is the greater of 2025 annual rate of pay and actual pay during 2024.

SCHEDULE SB ATTACHMENTS

At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the lump sum form of payment.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.

SCHEDULE SB ATTACHMENTS

Benefits not valued	All benefits described in the Plan Provisions section of this report were valued except the Unpredictable Contingent Event Benefits (UCEBs) provided for in the plan in the event of a layoff. Based on discussions with the plan sponsor, such benefits are considered to have a de minimis likelihood of being paid and thus are not required to be valued, and will not be valued, until and unless the triggering event occurs.

Sources of Data and Other Information

Ericsson, through its third party administrator, furnished participant data as of 01/01/2025. Information on assets, contributions, and benefit payments were provided by JP Morgan and NY Life. Information on contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. Data estimates and assumptions will be documented in a data assumptions memo and will be sent to Ericsson separately.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash Balance Interest crediting rate	The plan credits interest to accounts using the 30-year Treasury rate, but with a minimum interest credit rate of 4.01%. This assumption is set based on an analysis of current and expected future 30-year Treasury rates using Willis Towers Watson's July 1, 2024 portfolio return simulator and the client's best estimate of future 30-year Treasury rates. As a result, the assumed Interest Credit Rate will be 4.25% in starting in 2025, and increase to 4.50% starting in 2026, to reflect current conditions in the short term and the long-term assumption that 30-year Treasury rates are above the minimum rate in future years. The result of this process is reviewed each year for reasonableness given current and expected future conditions.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using "annuity substitution", so that the interest rates assumed are effectively the same as described above for the discount rate.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

SCHEDULE SB ATTACHMENTS

Rates of increase in:

• **Compensation**	Assumed compensation increases are based on plan sponsor expectations.
• **National average wages (NAW) (e.g., Social Security wage bases)**	The assumed NAW is based on assumed CPI as shown below, plus assumed increases in real wages (the portion of GDP increases that becomes part of wages). Such assumed future increases in real wages are based on historical averages over the last 10-20 years.
• **Increases in statutory limits (CPI)**	The assumed CPI is based on a combination of historical average CPI, current conditions, and future forecasts by economists.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed termination rates differ by age because of observed differences in termination rates by age.
Disability	Disability rates were based on an experience study conducted in 2015, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed disability rates differ by age and gender because of observed differences in disability rates by age and gender.
Retirement	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed retirement rates differ by age and benefit formula because of observed differences in retirement rates by age and benefit formula.

SCHEDULE SB ATTACHMENTS

Benefit commencement date for deferred benefits:	
• Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
• Deferred vested benefit	Deferred vested participants are assumed to begin benefits based on rates applied to a number of commencement ages based on an analysis of actual commencement patterns.
Form of payment	The percentage of retiring participants assumed to take lump sums is based on observed experience. The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience.
Marital Assumptions	
• Percent married	The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.
• Spouse age	The assumed age difference for spouses is based on general population statistics on the age difference for married individuals of retirement age.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. Interest crediting rate assumption for cash balance changed from 4.50% in 2024 and later to 4.25% in 2025 and 4.50% in 2026 and later. CPI assumption changed from 4.00% in 2024 graded down to 2.50% in 2026 and later to 3.00% in 2025 graded down to 2.50% in 2026 and later. Wage base assumption changed from 4.50% in 2024 graded down to 3.00% in 2026 and later to 3.50% in 2025 graded down to 3.00% in 2026 and later.
Change in methods since prior valuation	None

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Ericsson Inc.
EIN/PN	06-1119960/007
Plan Name	Ericsson US Pension Plan
Valuation Date	January 1, 2025
Enrolled Actuary	Dustin R Ralph
Enrollment Number	26-07523

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Ericsson US Pension Plan

Schedule H, line 4j – Schedule of Reportable Transactions – for the year ended December 31, 2025

EIN: 06-1119960
Plan Number: 007

(a)	(b)	(c)/(d)	(g)	(h)	(i)
Party Involved	Description of Assets	Number of Transactions	Cost of Assets	Current Value	Net Gain/(Loss)
Category (iii) - a Series of Transactions					
*JPMORGAN US GOVERNMENT MONEY MARKET FUND OPEN-END MONTHLY VARIABLE 12/31/2049		141	$ 47,029,079	$ 47,029,079	$ -
		98	$ 44,210,825	$ 44,210,825	$ -
*JPMORGAN US GOVT MMKT FUND CAPITAL SHARES FUND MONTHLY VARIABLE 12/31/2049		395	$ 105,117,231	$ 105,117,231	$ -
		340	$ 110,821,877	$ 110,821,877	$ -
PIMCO FDS STRM FLT OPEN-END FUND		100	$ 43,651,056	$ 43,651,056	$ -
		62	$ 42,799,650	$ 42,800,000	$ 350
UNITED STATES OF AMERICA BOND FIXED 1.375% SEMI-ANN. 1.375% 11/15/2040		12	$ 17,544,013	$ 17,544,013	$ -
		16	$ 21,170,260	$ 21,058,557	$ (111,707)
UNITED STATES OF AMERICA BOND FIXED 1.875% SEMI-ANN. 1.875% 02/15/2041		27	$ 90,819,089	$ 90,819,089	$ -
		29	$ 91,769,341	$ 91,514,916	$ (254,427)
UNITED STATES OF AMERICA BOND FIXED 2.5% SEMI-ANN. 2.500% 02/15/2045		8	$ 45,566,618	$ 45,566,618	$ -
		8	$ 45,729,305	$ 45,520,786	$ (208,521)
UNITED STATES OF AMERICA BOND FIXED 3.125% SEMI-ANN. 3.125% 05/15/2048		23	$ 39,229,948	$ 39,229,948	$ -
		23	$ 39,268,319	$ 39,219,005	$ (49,322)
UNITED STATES OF AMERICA BOND FIXED 3.25% SEMI-ANN. 3.250% 05/15/2042		21	$ 37,062,488	$ 37,062,488	$ -
		21	$ 36,398,312	$ 36,237,877	$ (160,435)
UNITED STATES OF AMERICA BOND FIXED 3.375% SEMI-ANN. 3.375% 05/15/2044		8	$ 23,602,034	$ 23,602,034	$ -
		8	$ 23,637,988	$ 23,592,157	$ (45,831)
UNITED STATES OF AMERICA BOND FIXED 4.625% SEMI-ANN. 4.625% 05/15/2054		7	$ 12,830,229	$ 12,830,229	$ -
		7	$ 12,929,620	$ 12,835,065	$ (94,559)
UNITED STATES OF AMERICA BOND FIXED 4.75% SEMI-ANN. 4.750% 02/15/2045		27	$ 17,979,144	$ 17,979,144	$ -
		25	$ 17,282,252	$ 17,292,570	$ 10,318
UNITED STATES OF AMERICA BOND FIXED 4.875% SEMI-ANN. 4.875% 08/15/2045		19	$ 16,566,558	$ 16,566,558	$ -
		14	$ 15,447,673	$ 15,446,297	$ (1,376)
Total Category (iii)			$ 998,462,909	$ 997,547,419	$ (915,510)

*Party-in-interest for which a statutory exemption exists

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ERICSSON US PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ERICSSON INC.

D Employer Identification Number (EIN)
06-1119960

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	472,866,405
b Actuarial value	**2b**	472,866,405

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	495	127,469,476	127,469,476
b For terminated vested participants	1,979	206,513,409	206,513,409
c For active participants	413	97,270,510	97,767,351
d Total	2,887	431,253,395	431,750,236

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.32%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	3,514,010
b Expected plan-related expenses	**6b**	1,700,000
c Target normal cost	**6c**	5,214,010

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Dustin R Ralph DRR
Signature of actuary

10/5/2026
Date

Dustin Ralph
Type or print name of actuary

2607523
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

214-530-4200
Telephone number (including area code)

500 North Akard Street
Suite 4100
Dallas TX 75201
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	36,034,982	38,130,215
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	7,094,797	0
9	Amount remaining (line 7 minus line 8)	28,940,185	38,130,215
10	Interest on line 9 using prior year's actual return of 3.02 %	873,994	1,151,532
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.14 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	29,814,179	39,281,747

Part III Funding Percentages

14	Funding target attainment percentage	14	93.51 %
15	Adjusted funding target attainment percentage	15	109.52 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.17 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	60

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	5,214,010
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	5,214,010

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	5,214,010	0	5,214,010

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Ericsson Inc.
EIN/PN	06-1119960/007
Plan Name	Ericsson US Pension Plan
Valuation Date	January 1, 2025
Enrolled Actuary	Dustin R Ralph
Enrollment Number	26-07523

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

	Legacy Telcordia Traditional and Ericsson Participants					Legacy Telcordia Cash Balance Participants				
X	q_x^r	l_x	$_{x-50}p_{50} = l_x / l_{50}$	$q_x^r * l_x / l_{55}$	$x * qx^r * l_x / l_{55}$	q_x^r	l_x	$_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * qx^r * l_x / l_{55}$
50	5.0%	1,000,000	1.000000	0.050000	2.500000	5.0%	1,000,000	1.000000	0.050000	2.500000
51	5.0%	950,000	0.950000	0.047500	2.422500	5.0%	950,000	0.950000	0.047500	2.422500
52	5.0%	902,500	0.902500	0.045125	2.346500	5.0%	902,500	0.902500	0.045125	2.346500
53	5.0%	857,375	0.857375	0.042869	2.272044	5.0%	857,375	0.857375	0.042869	2.272044
54	5.0%	814,506	0.814506	0.040725	2.199167	5.0%	814,506	0.814506	0.040725	2.199167
55	7.5%	773,781	0.773781	0.058034	3.191846	7.5%	773,781	0.773781	0.058034	3.191846
56	7.5%	715,747	0.715747	0.053681	3.006139	7.5%	715,747	0.715747	0.053681	3.006139
57	7.5%	662,066	0.662066	0.049655	2.830333	7.5%	662,066	0.662066	0.049655	2.830333
58	7.5%	612,411	0.612411	0.045931	2.663989	7.5%	612,411	0.612411	0.045931	2.663989
59	7.5%	566,480	0.566480	0.042486	2.506676	7.5%	566,480	0.566480	0.042486	2.506676
60	7.5%	523,994	0.523994	0.039300	2.357975	7.5%	523,994	0.523994	0.039300	2.357975
61	7.5%	484,695	0.484695	0.036352	2.217479	7.5%	484,695	0.484695	0.036352	2.217479
62	10.0%	448,343	0.448343	0.044834	2.779725	15.0%	448,343	0.448343	0.067251	4.169588
63	10.0%	403,508	0.403508	0.040351	2.542103	15.0%	381,091	0.381091	0.057164	3.601313
64	10.0%	363,158	0.363158	0.036316	2.324209	15.0%	323,928	0.323928	0.048589	3.109705
65	20.0%	326,842	0.326842	0.065368	4.248944	15.0%	275,338	0.275338	0.041301	2.684550
66	20.0%	261,473	0.261473	0.052295	3.451450	15.0%	234,038	0.234038	0.035106	2.316973
67	20.0%	209,179	0.209179	0.041836	2.802996	15.0%	198,932	0.198932	0.029840	1.999267
68	20.0%	167,343	0.167343	0.033469	2.275865	20.0%	169,092	0.169092	0.033818	2.299655
69	20.0%	133,874	0.133874	0.026775	1.847467	20.0%	135,274	0.135274	0.027055	1.866778
70	100.0%	107,100	0.107100	0.107100	7.496968	100.0%	108,219	0.108219	0.108219	7.575333
subset weighted average					60.28438					60.13781
subset participant count					252					161
Weighted Average					**60**					**60**

Plan Name: Ericsson US Pension Plan
EIN / PN: 06-1119960/007
Plan Sponsor: Ericsson Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month: January
- Interest rate basis: 3-Segment Rates

Interest rates

	Reflecting ARPA Stabilization	Not Reflecting Stabilization
• First segment rate	5.00%	5.00%
• Second segment rate	5.27%	5.27%
• Third segment rate	5.50%	5.40%
• Effective interest rate	5.32%	5.29%

Annual rates of increase

- Compensation

Year	Rate
2025+	4.00%

- Social Security wage base

Year	Rate
2025	3.50%
2026+	3.00%

- Statutory limits on compensation and benefits

Year	Rate
2025	3.00%
2026+	2.50%

- Cash Balance Interest Crediting Rate

Year	Rate
2025	4.25%
2026+	4.50%

SCHEDULE SB ATTACHMENTS

Plan-related expenses	Administrative expenses expected to be paid from plan assets during the plan year are prior year's expenses adjusted for expected current year PBGC premiums, rounded to the nearest $100,000. For 2025, the plan-related expenses added to target normal cost are $1,700,000.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
• Healthy	Separate rates for non-annuitants (based on PRI-2012 "Employees" table without collar or amount adjustments, projected forward with generational projection using the IRS adjusted Scale MP-2021) and annuitants (based on PRI-2012 "Healthy Annuitants" table (participants and beneficiaries combined) without collar or amount adjustments, projected forward with generational projection using the IRS adjusted Scale MP-2021).
• Disabled	Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.
Termination	**Representative Termination Rates** Sample rates at which participants are assumed to terminate by age are shown below:

Attained Age	Rates
20	15.00%
25	15.00%
30	15.00%
35	12.00%
40	7.00%
45	5.00%
50	5.00%
55	5.00%
60	5.00%
65	5.00%

SCHEDULE SB ATTACHMENTS

Disability

Sample rates at which participants become disabled by age and gender are shown below:

Age	Males	Females
20	.0073%	.0075%
25	.0095%	.0118%
30	.0120%	.0200%
35	.0173%	.0340%
40	.0293%	.0528%
45	.0505%	.0808%
50	.0895%	.1333%
55	.1805%	.2380%
60	.3140%	.2898%

Retirement

For Ericsson and legacy Telcordia Traditional employees:

Representative rates at which participants are assumed to retire by age are shown below. The average retirement age is 60 for males and females.

Age	Rates
50	5.00%
51	5.00%
52	5.00%
53	5.00%
54	5.00%
55	7.50%
56	7.50%
57	7.50%
58	7.50%
59	7.50%
60	7.50%
61	7.50%
62	10.00%
63	10.00%
64	10.00%
65	20.00%
66	20.00%
67	20.00%
68	20.00%
69	20.00%
70+	100.00%

SCHEDULE SB ATTACHMENTS

For legacy Telcordia Cash Balance employees:

Representative rates at which participants are assumed to retire by age are shown below. The average retirement age is 60 for males and females.

Age	Rates
50	5.00%
51	5.00%
52	5.00%
53	5.00%
54	5.00%
55	7.50%
56	7.50%
57	7.50%
58	7.50%
59	7.50%
60	7.50%
61	7.50%
62	15.00%
63	15.00%
64	15.00%
65	15.00%
66	15.00%
67	15.00%
68	20.00%
69	20.00%
70+	100.00%

Unpredictable Contingent Event Benefit (UCEB) assumptions

The plan provides for UCEBs in the event that a participant is laid off from the plan. Ericsson has determined that there is a de minimis probability that these UCEBs will be triggered, and thus they are not included in the calculation of funding target or target normal cost. This assumption has been selected by the plan sponsor, and evaluation of the assumption was outside the scope of Willis Towers Watson's assignment and would have required substantial additional work.

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 55

- Deferred vested benefit — For Ericsson and Telcordia traditional employees:

Age	Probability of Commencement
62	50.00%
63	50.00%
64	50.00%
65	100.00%

For Telcordia cash balance employees:

- Age 62 for current participants under age 62
- Age 70 for current participants age 62 or older

- Disability benefit — Age 65

- Retirement benefit — Upon termination of employment

Form of payment — Ericsson participants are assumed to elect a lump sum option if the lump sum is less than or equal to the plan maximum of $50,000; otherwise,

For legacy Telcordia and Ericsson employees:

50% single life annuity

50% joint & survivor 100% annuity

For legacy Telcordia Cash Balance employees:

30% deferred lump sum

70% immediate lump sum

Percent married — For purposes of valuing the pre-retirement surviving spouse's benefit, 100% of eligible participants are assumed to be married.

Spouse age — Wife 3 years younger than husband.

Covered Pay — Compensation assumed to be paid in 2025 beginning on the valuation date is the greater of 2025 annual rate of pay and actual pay during 2024.

SCHEDULE SB ATTACHMENTS

At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the lump sum form of payment.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.

SCHEDULE SB ATTACHMENTS

Benefits not valued	All benefits described in the Plan Provisions section of this report were valued except the Unpredictable Contingent Event Benefits (UCEBs) provided for in the plan in the event of a layoff. Based on discussions with the plan sponsor, such benefits are considered to have a de minimis likelihood of being paid and thus are not required to be valued, and will not be valued, until and unless the triggering event occurs.

Sources of Data and Other Information

Ericsson, through its third party administrator, furnished participant data as of 01/01/2025. Information on assets, contributions, and benefit payments were provided by JP Morgan and NY Life. Information on contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. Data estimates and assumptions will be documented in a data assumptions memo and will be sent to Ericsson separately.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash Balance Interest crediting rate	The plan credits interest to accounts using the 30-year Treasury rate, but with a minimum interest credit rate of 4.01%. This assumption is set based on an analysis of current and expected future 30-year Treasury rates using Willis Towers Watson's July 1, 2024 portfolio return simulator and the client's best estimate of future 30-year Treasury rates. As a result, the assumed Interest Credit Rate will be 4.25% in starting in 2025, and increase to 4.50% starting in 2026, to reflect current conditions in the short term and the long-term assumption that 30-year Treasury rates are above the minimum rate in future years. The result of this process is reviewed each year for reasonableness given current and expected future conditions.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using "annuity substitution", so that the interest rates assumed are effectively the same as described above for the discount rate.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

SCHEDULE SB ATTACHMENTS

Rates of increase in:

• **Compensation**	Assumed compensation increases are based on plan sponsor expectations.
• **National average wages (NAW) (e.g., Social Security wage bases)**	The assumed NAW is based on assumed CPI as shown below, plus assumed increases in real wages (the portion of GDP increases that becomes part of wages). Such assumed future increases in real wages are based on historical averages over the last 10-20 years.
• **Increases in statutory limits (CPI)**	The assumed CPI is based on a combination of historical average CPI, current conditions, and future forecasts by economists.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed termination rates differ by age because of observed differences in termination rates by age.
Disability	Disability rates were based on an experience study conducted in 2015, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed disability rates differ by age and gender because of observed differences in disability rates by age and gender.
Retirement	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed retirement rates differ by age and benefit formula because of observed differences in retirement rates by age and benefit formula.

SCHEDULE SB ATTACHMENTS

Benefit commencement date for deferred benefits:	
• Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
• Deferred vested benefit	Deferred vested participants are assumed to begin benefits based on rates applied to a number of commencement ages based on an analysis of actual commencement patterns.
Form of payment	The percentage of retiring participants assumed to take lump sums is based on observed experience. The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience.
Marital Assumptions	
• Percent married	The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.
• Spouse age	The assumed age difference for spouses is based on general population statistics on the age difference for married individuals of retirement age.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. Interest crediting rate assumption for cash balance changed from 4.50% in 2024 and later to 4.25% in 2025 and 4.50% in 2026 and later. CPI assumption changed from 4.00% in 2024 graded down to 2.50% in 2026 and later to 3.00% in 2025 graded down to 2.50% in 2026 and later. Wage base assumption changed from 4.50% in 2024 graded down to 3.00% in 2026 and later to 3.50% in 2025 graded down to 3.00% in 2026 and later.
Change in methods since prior valuation	None

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Sponsor

Ericsson Inc.

Plan

Ericsson US Pension Plan

Effective Date and Most Recent Amendment

The plan was originally effective July 1, 1980. The Telcordia Technologies, Inc. Pension Plan was merged into the Retirement Plan for Employees of Ericsson Inc. to form the Ericsson US Pension Plan effective January 1, 2013.

There was an amendment that is effective December 31, 2024 which that allows certain beneficiaries to collect death benefits in a different form of payment which does not affect the valuation.

Plan Year

The twelve-month period ending December 31.

For Ericsson employees:

Coverage and Participation

All hourly or salaried employees regularly employed in the United States are eligible to participate under the plan on the first day of the month coincident with or next following first anniversary of hire. "Employee" means any person on the payroll whose wages are subject to withholding for the purposes of federal income tax.

Note: If an employee fails to complete 1,000 hours during the first year, participation will begin on the January 1 following the plan year in which 1,000 hours are completed.

Effective April 1, 2004, no newly-hired (or rehired) employees shall participate in the Pension Plan.

Benefit Service

The number of years and months of service from date of participation to date of termination or the date he no longer qualifies as an employee. Benefit Service shall include any period during which the participant is totally and permanently disabled, was on military duty, or whose Termination of Employment provided up to 12 months of additional service.

SCHEDULE SB ATTACHMENTS

Vesting Service

Total service from date of hire to date of termination. Certain other periods are also included.

Final Average Compensation/Salary

The average (annual) salary of the 60 consecutive months compensation out of the last 120 months that gives the highest average. Compensation is limited to $150,000 (indexed beginning in 1995) as required prior to January 1, 2002. Effective January 1, 2002, compensation is limited to $200,000 as prescribed by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA).

Compensation is limited to the maximum permitted under Section 401(a)(17) of the Internal Revenue Code.

Covered Compensation

A 35-year average of the Maximum Taxable Wages (MTW) under social security. The MTW is the annual limit on wages subject to the FICA tax for social security. The 35-year period ends with the year the employee reaches eligibility for an unreduced social security benefit (age 65, 66, or 67 depending on the year the employee was born). For years after the year of termination and prior to the end of the 35-year period, the MTW from the years of termination is used.

Normal Retirement Benefit

Normal Retirement Date: The first day of the month coincident with or next following age 65.

Monthly Benefit: Equal to 1/12 of:

(i) .93% of final average salary times benefit service

plus

(ii) .65% of final average salary in excess of covered compensation times benefit service.

Normal Form of Retirement Income: Life Only.

Late Retirement

If retirement occurs after the normal retirement date, the monthly late retirement income will be the normal retirement benefit calculated using credited service and final average monthly compensation as of the late retirement date.

SCHEDULE SB ATTACHMENTS

Accrued Benefits

The participant's accrued benefit at any given date is determined under the normal retirement formula(s) shown above, but is based on current benefit service, final average salary, and covered compensation.

Effective April 1, 2004, the Pension Plan froze future benefit accruals for all employees of Sony Ericsson Mobile Communications (USA) Inc., for employees under age 40, and for employees age 40 or over as of April 1, 2004 who elected to participate in the enhanced Ericsson Capital Accumulation and Savings Plan.

Early Retirement Benefit

Eligibility: The earliest of the following:

- Age 65
- Age 55 and 5 years of vesting service
- Age 50 with 25 years of vesting service
- Any age with 30 years of vesting service

Monthly Benefit: Accrued benefit as of early retirement date multiplied by early retirement factors due to earlier commencement of payments. Factor 1 is applied to (i) described under Normal Retirement Benefit and Factor 2 is applied to (ii).

Age	Factor 1	Factor 2
65	100.0%	100.0%
64	100.0%	92.3%
63	100.0%	84.6%
62	100.0%	76.9%
61	96.0%	73.1%
60	92.0%	69.2%
59	88.0%	65.4%
58	84.0%	61.5%
57	80.0%	57.7%
56	76.0%	52.9%
55	72.0%	48.6%

For the traditional formula only, the benefit is reduced by 0.5% (0.25% if the participant has 30 or more years of pension service at retirement) for each month or partial month by which the participant's retirement age is less than 55. If a participant leaves before eligibility for early retirement, the participant may be eligible for a vested pension.

Disability Benefit

Eligibility: Total and permanent disability of participant prior to normal retirement date.

Monthly Benefit After Normal Retirement: Commencing on the participant's normal retirement date, if he is then living and still disabled, the normal retirement benefit, payable for life only, shall be calculated assuming that his service continued to his normal retirement date.

Plan Name: Ericsson US Pension Plan
EIN / PN: 06-1119960/007
Plan Sponsor: Ericsson Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Death of Disabled Participant Prior to Normal Retirement: Prior to normal retirement, disabled participants are entitled to a death benefit identical to the one for active employees. This is determined as if the disabled participant had remained in service until his date of death.

Vested Benefits Upon Termination of Service

Vesting: A participant is 100% vested upon completion of 5 years of vesting service. However, all participants become 100% vested upon reaching age 65.

Termination Benefit: Accrued benefit payable at normal retirement date. A benefit may be payable as early as age 55 for participants with at least 5 years of service or age 50 for participants with 25 years of service. Benefits commencing prior to normal retirement are reduced.

Death Benefits for Participants in Active Service

Eligibility: Death of participant after completion of 5 years of vesting service.

Benefit: The participant's designated beneficiary will receive a monthly retirement income payable for life in an amount equal to 100% of the amount the participant would have received if he had survived and elected to commence receiving a retirement income at the earliest date allowed under the plan, payable under the qualified joint and 100% contingent option.

If the designated beneficiary is a trust, the participant's estate, or an individual younger than age 21 at the time of participant's death, the death benefit shall be the Equivalent Actuarial Value of 100% of the participant's accrued benefit as of his/her date of death or date of termination, if earlier, payable in equal monthly payments for a period of ten years.

Optional Forms of Retirement Income in Lieu of Normal Form

The plan provides optional payment forms, including the qualified joint and contingent benefit for married employees, on an actuarially equivalent basis. Actuarial equivalence for this purpose is based on a 7% interest rate and the UP-1984 Mortality Table (set back 3 years for joint annuitants and beneficiaries). Lump-sum distributions are allowed, but only if the lump sum is less than $50,000.

Special Provisions for Top-Heavy Plans

Not applicable; plan has never been top-heavy.

Rule of 70

Eligibility: A GE transferred employee whose combined age and service at December 31, 1989, totals at least 70 years.

Monthly Benefit: A minimum benefit converted from 5 years certain and life to a life annuity for benefit service after January 1, 1990. The benefit is equal to the sum of 1.45% of the Employee's compensation received in each calendar year up to the covered compensation amount plus 1.9% of the remainder of such compensation received in each calendar year.

SCHEDULE SB ATTACHMENTS

Raynet Benefits

Eligibility: The employee must have been employed by Ericsson Raynet and on whose behalf had a transfer made from the Raychem Pension Plan.

Monthly Benefit: The sum of:

(i) The participants vested accrued benefit under the Raychem Pension Plan as of December 31, 1994,

plus

(ii) the participant's Vested Benefit calculated as described above but based solely on Benefit Service and Average Monthly Salary from January 1, 1995.

Plan Participants' Contributions

Participants who terminate on or after January 1, 2013 are eligible to purchase additional benefits through the Plan with funds from the Ericsson US 401(k) Plan. They may roll over some or all of their Ericsson US 401(k) Plan account (subject to a $25,000 minimum) to the Plan and receive an actuarially equivalent immediate monthly benefit.

For legacy Telcordia employees:

Coverage and Participation

Attainment of age 21 with completion of 1,000 hours within a 12-month period of employment. For all employees who became participants on or after January 1, 2002 and for employees who were participants prior to January 1, 2002 and elected the cash balance formula, all benefit accruals after January 1, 2002 are made under the cash balance formula.

The plan was closed to new entrants as of January 1, 2013.

Credited Service

Years and months of service as a covered employee.

Vesting Service

A year of vesting service is defined as twelve months of service after the attainment of age 18.

Compensation

Base pay plus differential pay, lump sum merit payments and corporate team awards with the total limited by IRC section 401(a)(17).

Final Average Compensation

Average annual compensation for the highest paid 60 consecutive months out of the last 120 months.

SCHEDULE SB ATTACHMENTS

Integration Level

Average of the Social Security Taxable Wage Bases for the five calendar years immediately preceding the year of retirement, termination, or death.

Normal Retirement Benefit

Normal Retirement Date: The later of a participant's 65th birthday and the fifth anniversary of the participant's initial participation in the Plan.

Cash Balance

Cash balance account equal to the sum of:

(i) Opening Account Balance (if applicable)

(ii) Pay Credits

(iii) Interest Credits

Opening Account Balance: For those employees who elected the cash balance formula, the single sum equivalent of the accrued benefit under the Telcordia Technologies, Inc. Pension Plan as of December 31, 2001, payable as an unreduced single life annuity commencing on the later of the participant's attainment of age 58 and his age as of December 31, 2001.

Pay Credit: As of the last day of each calendar month beginning on and after January 1, 2002, a pay credit will be added to the cash balance account of each participant who receives compensation at any time during the calendar month. The pay credit is equal to the participant's compensation for the month multiplied by the pay credit percentage in the table below:

Years of Service	Prior to August 1, 2006	After August 1, 2006
Less than 5	4.00%	3.00%
5-9	5.00%	4.00%
10-14	6.00%	5.00%
15-19	8.00%	6.00%
20+	10.00%	7.00%

Interest Credit: An interest credit is added to each participant's cash balance account as of the last day of each calendar month. It is equal to the account balance as of the first day of the month multiplied by 1/12th of the annual yield on 30-year Treasury bonds as of the middle calendar month of the calendar quarter immediately preceding the calendar quarter containing the month for which an investment credit is made. The minimum compounded annual rate of investment credit is 4.01%.

Employees are entitled to a minimum benefit equal to the benefit accrued under the final average pay plan as of December 31, 2001, subject to the early retirement subsidies then available under the plan.

Normal Form of Benefit: Life annuity if single, otherwise benefits are reduced 18% plus 0.4% for each year benefits commence prior to age 50 and paid in the form of a 100% joint & survivor annuity option. In the event that the covered spouse predeceases the participant, the monthly pension amount is restored to the full amount prior to the reduction.

Plan Name: Ericsson US Pension Plan
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Valuation Date: January 1, 2025

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Traditional

Monthly Benefit: Equal to 1/12 of:

(i) 1.4% of final average earnings up to the integration level times pension service through July 31, 2006

plus

(ii) 1.5% of final average earnings in excess of the integration level times pension service through July 31, 2006

plus

(iii) 1.1% of final average earnings times pension service after July 31, 2006

Normal Form of Benefit: Life annuity if single, otherwise benefits are reduced and paid in the form of a 100% joint & survivor annuity option. In the event that the covered spouse predeceases the participant, the monthly pension amount is restored to the full amount prior to the reduction.

Late Retirement

If retirement occurs after the normal retirement date, the late retirement income will be the normal retirement benefit calculated using credited service and final average monthly compensation as of the late retirement date.

Accrued Benefits

The participant's accrued benefit at any given date is determined under the normal retirement formula(s) shown above, but is based on current pension service, final average compensation, and integration level.

Early Retirement Benefit (Service Pension)

Eligibility: The earliest of the following:

- Age 65
- Age 55 and 5 years of vesting service
- Age 50 with 25 years of vesting service
- Any age with 30 years of vesting service

SCHEDULE SB ATTACHMENTS

Monthly Benefit: Accrued benefit as of early retirement date multiplied by early retirement factors due to earlier commencement of payments. Factor 1 is applied to the Monthly Benefit described under Normal Retirement Benefit.

Age	Factor 1
65	100.0%
64	100.0%
63	100.0%
62	100.0%
61	96.0%
60	92.0%
59	88.0%
58	84.0%
57	80.0%
56	76.0%
55	72.0%

Benefit: For the traditional formula only, the benefit is reduced by 0.5% (0.25% if the participant has 30 or more years of pension service at retirement) for each month or partial month by which the participant's retirement age is less than 55. If a participant leaves before eligibility for early retirement, the participant may be eligible for a vested pension but will not be considered in receipt of a "Service Pension".

Disability Benefit

Only for the traditional formula participants with 15 or more years of net credited service, after 52 weeks of disability benefits (from the LTD plan) the accrued benefit is payable unreduced, less any worker's compensation benefits.

Vested Benefits Upon Termination of Service

Vesting:

1. Termination between January 1, 2002 and December 31, 2007: 20% per year of vesting service for the first 4 years, then 100% vested after 5 years.

2. Termination on or after January 1, 2008: 20% per year of vesting service for the first 2 years, then 100% vested after 3 years.

Termination Benefit: Accrued benefit payable at normal retirement date. A benefit may be payable as early as age 55 for participants with at least 5 years of service or age 50 for participants with 25 years of service. Benefits commencing prior to normal retirement are reduced.

SCHEDULE SB ATTACHMENTS

Death Benefits for Participants in Active Service

Death Benefit Eligibility: 5 years of vesting service

Death Benefit: For traditional formula participants, 50% of the accrued benefit as of the date of death. If the participant had at least 15 years of credited service, the benefit is payable immediately and unreduced, otherwise, the benefit is payable when the participant would have reached age 65. For cash balance formula participants, the account balance is payable immediately as a lump sum.

Supplemental Pension Benefit Eligibility: Service Pension eligible participants who have terminated as of October 2010.

Supplemental Pension Benefit: Starting January 1, 2012, the benefit is based on the monthly pension benefit as indicated in the schedule below.

If the participant's monthly pension benefit is:	Then the participant's supplemental benefit is: Commencement Before 01/01/1994	Commencement After 01/01/1994
Less than $1000	$125	$100
$1000-$1,999	$100	$75
At least $2,000	$75	$50

Supplemental Death Benefit for Legacy Telcordia Participants

Eligibility: Traditional formula participants hired prior to 1992 who retired from active employment.

Benefit: The supplemental death benefit is the greater of twelve months of wages (as of earlier date of retirement or December 31, 1991) or twelve months of pension payments. This benefit only applies to participants retired as of December 31, 1991 or active as of December 31, 1991 and in payment as of January 1, 2013.

Optional Forms of Retirement Income in Lieu of Normal Form

The plan provides optional payment forms, including the qualified joint and contingent benefit for married employees, on an actuarially equivalent basis. Actuarial equivalence for this purpose is based on a 7% interest rate and the UP-1984 Mortality Table (set back 3 years for joint annuitants and beneficiaries). Lump-sum distributions are allowed, but only if the lump sum is less than $50,000.

Lump-sum distributions are allowed for cash balance participants.

Pension Increases

None.

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Plan Participants' Contributions

Participants who terminate on or after January 1, 2013 are eligible to purchase additional benefits through the Plan with funds from the Ericsson US 401(k) Plan. They may roll over some or all of their Ericsson US 401(k) Plan account (subject to a $25,000 minimum) to the Plan and receive an actuarially equivalent immediate monthly benefit.

Changes in Plan Provisions since Last Actuarial Valuation

The Plan was amended to allow certain beneficiaries to collect death benefits in a different form of payment.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

- Interest crediting rate assumption for cash balance changed from 4.50% in 2024 and later to 4.25% in 2025 and 4.50% in 2026 and later.
- CPI assumption changed from 4.00% in 2024 graded down to 2.50% in 2026 and later to 3.00% in 2025 graded down to 2.50% in 2026 and later.
- Wage base assumption changed from 4.50% in 2024 graded down to 3.00% in 2026 and later to 3.50% in 2025 graded down to 3.00% in 2026 and later.

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Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	1	1	0	0	0	0	0	2
40-44	0	0	0	1	2	0	0	0	0	0	3
45-49	0	1	0	1	4	17	10	0	0	0	33
50-54	0	2	2	9	4	23	42	1	0	0	83
55-59	0	1	0	8	10	30	51	30	9	1	140
60-64	0	0	2	10	6	18	33	7	20	8	104
65-69	0	0	1	3	3	4	9	3	9	7	39
70 & over	0	0	0	1	0	0	3	4	0	1	9
Total	0	4	5	34	30	92	148	45	38	17	413

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

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EIN / PN: 06-1119960/007
Plan Sponsor: Ericsson Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2025

	Attained Years of Credited Service[2]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	1	1	0	0	0	0	0	2
	-	-	-	-	-	-	-	-	-	-	-
40-44	0	0	0	1	2	0	0	0	0	0	3
	-	-	-	-	-	-	-	-	-	-	-
45-49	0	0	0	0	2	3	5	0	0	0	10
	-	-	-	-	-	-	-	-	-	-	-
50-54	0	0	0	6	2	8	12	0	0	0	28
	-	-	-	-	-	-	-	-	-	-	204,632
55-59	0	0	0	4	6	5	11	11	7	0	44
	-	-	-	-	-	-	-	-	-	-	319,641
60-64	0	0	0	8	4	7	8	3	13	5	48
	-	-	-	-	-	-	-	-	-	-	366,938
65-69	0	0	0	3	3	0	5	3	6	1	21
	-	-	-	-	-	-	-	-	-	-	433,891
70 & over	0	0	0	1	0	0	2	2	0	0	5
	-	-	-	-	-	-	-	-	-	-	-
Total	0	0	0	24	20	23	43	19	26	6	161
	-	-	-	130,168	146,991	211,564	305,530	-	557,858	-	317,428

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Ericsson US Pension Plan
EIN / PN: 06-1119960/007
Plan Sponsor: Ericsson Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	8,189,382	14,280,206	10,071,387	32,540,975
2026	6,821,686	15,725,037	9,980,420	32,527,143
2027	7,566,307	14,887,349	9,891,876	32,345,532
2028	9,843,840	17,222,783	9,790,907	36,857,530
2029	8,198,415	18,796,404	9,679,654	36,674,473
2030	9,782,507	21,143,995	9,565,222	40,491,724
2031	9,359,490	23,957,540	9,443,979	42,761,009
2032	9,346,564	19,613,990	9,308,309	38,268,862
2033	10,278,069	17,595,074	9,161,655	37,034,799
2034	9,933,946	11,716,459	9,007,497	30,657,902
2035	9,181,199	11,641,221	8,840,135	29,662,556
2036	7,829,697	11,354,036	8,658,683	27,842,416
2037	8,310,938	10,454,941	8,461,835	27,227,714
2038	8,031,781	11,797,414	8,248,979	28,078,174
2039	8,014,162	10,275,831	8,019,035	26,309,028
2040	7,457,413	9,312,620	7,770,909	24,540,942
2041	6,193,891	8,890,790	7,504,034	22,588,715
2042	6,004,299	9,104,335	7,217,591	22,326,225
2043	6,101,895	8,696,508	6,911,012	21,709,415
2044	5,670,540	8,385,441	6,584,255	20,640,235
2045	5,517,257	7,950,320	6,238,345	19,705,922
2046	4,706,463	7,529,273	5,874,329	18,110,065
2047	4,423,746	7,222,668	5,485,370	17,131,785
2048	4,312,437	6,989,682	5,083,363	16,385,483
2049	3,880,567	6,559,530	4,678,704	15,118,800
2050	3,874,091	6,204,924	4,267,346	14,346,361
2051	3,486,686	5,837,466	3,855,137	13,179,289
2052	3,219,100	5,459,412	3,447,231	12,125,743
2053	3,031,422	5,073,694	3,049,399	11,154,515
2054	2,683,326	4,683,772	2,667,497	10,034,595
2055	2,508,149	4,293,532	2,306,570	9,108,251
2056	2,192,726	3,907,085	1,971,002	8,070,813
2057	1,964,938	3,528,554	1,663,999	7,157,490
2058	1,785,914	3,161,873	1,387,955	6,335,743
2059	1,534,338	2,810,598	1,143,719	5,488,655
2060	1,345,220	2,477,805	931,252	4,754,276
2061	1,171,146	2,166,065	749,538	4,086,749
2062	1,012,592	1,877,371	596,755	3,486,718
2063	869,598	1,613,116	470,410	2,953,124
2064	741,812	1,374,113	367,583	2,483,507
2065	628,568	1,160,562	285,187	2,074,316
2066	528,946	972,087	220,113	1,721,146

Plan Name: Ericsson US Pension Plan
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SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2067	441,942	807,806	169,390	1,419,138
2068	366,463	666,396	130,264	1,163,123
2069	301,406	546,182	100,319	947,906
2070	245,742	445,237	77,520	768,499
2071	198,462	361,503	60,197	620,162
2072	158,621	292,867	47,014	498,501
2073	125,364	237,252	36,934	399,550
2074	97,892	192,678	29,167	319,737

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

	Legacy Telcordia Traditional and Ericsson Participants					Legacy Telcordia Cash Balance Participants				
X	q_x^r	l_x	$_{x-50}p_{50} = l_x / l_{50}$	$q_x^r * l_x / l_{55}$	$x * qx^r * l_x / l_{55}$	q_x^r	l_x	$_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * qx^r * l_x / l_{55}$
50	5.0%	1,000,000	1.000000	0.050000	2.500000	5.0%	1,000,000	1.000000	0.050000	2.500000
51	5.0%	950,000	0.950000	0.047500	2.422500	5.0%	950,000	0.950000	0.047500	2.422500
52	5.0%	902,500	0.902500	0.045125	2.346500	5.0%	902,500	0.902500	0.045125	2.346500
53	5.0%	857,375	0.857375	0.042869	2.272044	5.0%	857,375	0.857375	0.042869	2.272044
54	5.0%	814,506	0.814506	0.040725	2.199167	5.0%	814,506	0.814506	0.040725	2.199167
55	7.5%	773,781	0.773781	0.058034	3.191846	7.5%	773,781	0.773781	0.058034	3.191846
56	7.5%	715,747	0.715747	0.053681	3.006139	7.5%	715,747	0.715747	0.053681	3.006139
57	7.5%	662,066	0.662066	0.049655	2.830333	7.5%	662,066	0.662066	0.049655	2.830333
58	7.5%	612,411	0.612411	0.045931	2.663989	7.5%	612,411	0.612411	0.045931	2.663989
59	7.5%	566,480	0.566480	0.042486	2.506676	7.5%	566,480	0.566480	0.042486	2.506676
60	7.5%	523,994	0.523994	0.039300	2.357975	7.5%	523,994	0.523994	0.039300	2.357975
61	7.5%	484,695	0.484695	0.036352	2.217479	7.5%	484,695	0.484695	0.036352	2.217479
62	10.0%	448,343	0.448343	0.044834	2.779725	15.0%	448,343	0.448343	0.067251	4.169588
63	10.0%	403,508	0.403508	0.040351	2.542103	15.0%	381,091	0.381091	0.057164	3.601313
64	10.0%	363,158	0.363158	0.036316	2.324209	15.0%	323,928	0.323928	0.048589	3.109705
65	20.0%	326,842	0.326842	0.065368	4.248944	15.0%	275,338	0.275338	0.041301	2.684550
66	20.0%	261,473	0.261473	0.052295	3.451450	15.0%	234,038	0.234038	0.035106	2.316973
67	20.0%	209,179	0.209179	0.041836	2.802996	15.0%	198,932	0.198932	0.029840	1.999267
68	20.0%	167,343	0.167343	0.033469	2.275865	20.0%	169,092	0.169092	0.033818	2.299655
69	20.0%	133,874	0.133874	0.026775	1.847467	20.0%	135,274	0.135274	0.027055	1.866778
70	100.0%	107,100	0.107100	0.107100	7.496968	100.0%	108,219	0.108219	0.108219	7.575333
subset weighted average					60.28438					60.13781
subset participant count					252					161
Weighted Average					**60**					**60**

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Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	8,189,382	14,280,206	10,071,387	32,540,975
2026	6,821,686	15,725,037	9,980,420	32,527,143
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2055	2,508,149	4,293,532	2,306,570	9,108,251
2056	2,192,726	3,907,085	1,971,002	8,070,813
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2063	869,598	1,613,116	470,410	2,953,124
2064	741,812	1,374,113	367,583	2,483,507
2065	628,568	1,160,562	285,187	2,074,316
2066	528,946	972,087	220,113	1,721,146

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SCHEDULE SB ATTACHMENTS

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2071	198,462	361,503	60,197	620,162
2072	158,621	292,867	47,014	498,501
2073	125,364	237,252	36,934	399,550
2074	97,892	192,678	29,167	319,737

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

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2031	9,359,490	23,957,540	9,443,979	42,761,009
2032	9,346,564	19,613,990	9,308,309	38,268,862
2033	10,278,069	17,595,074	9,161,655	37,034,799
2034	9,933,946	11,716,459	9,007,497	30,657,902
2035	9,181,199	11,641,221	8,840,135	29,662,556
2036	7,829,697	11,354,036	8,658,683	27,842,416
2037	8,310,938	10,454,941	8,461,835	27,227,714
2038	8,031,781	11,797,414	8,248,979	28,078,174
2039	8,014,162	10,275,831	8,019,035	26,309,028
2040	7,457,413	9,312,620	7,770,909	24,540,942
2041	6,193,891	8,890,790	7,504,034	22,588,715
2042	6,004,299	9,104,335	7,217,591	22,326,225
2043	6,101,895	8,696,508	6,911,012	21,709,415
2044	5,670,540	8,385,441	6,584,255	20,640,235
2045	5,517,257	7,950,320	6,238,345	19,705,922
2046	4,706,463	7,529,273	5,874,329	18,110,065
2047	4,423,746	7,222,668	5,485,370	17,131,785
2048	4,312,437	6,989,682	5,083,363	16,385,483
2049	3,880,567	6,559,530	4,678,704	15,118,800
2050	3,874,091	6,204,924	4,267,346	14,346,361
2051	3,486,686	5,837,466	3,855,137	13,179,289
2052	3,219,100	5,459,412	3,447,231	12,125,743
2053	3,031,422	5,073,694	3,049,399	11,154,515
2054	2,683,326	4,683,772	2,667,497	10,034,595
2055	2,508,149	4,293,532	2,306,570	9,108,251
2056	2,192,726	3,907,085	1,971,002	8,070,813
2057	1,964,938	3,528,554	1,663,999	7,157,490
2058	1,785,914	3,161,873	1,387,955	6,335,743
2059	1,534,338	2,810,598	1,143,719	5,488,655
2060	1,345,220	2,477,805	931,252	4,754,276
2061	1,171,146	2,166,065	749,538	4,086,749
2062	1,012,592	1,877,371	596,755	3,486,718
2063	869,598	1,613,116	470,410	2,953,124
2064	741,812	1,374,113	367,583	2,483,507
2065	628,568	1,160,562	285,187	2,074,316
2066	528,946	972,087	220,113	1,721,146

Plan Name: Ericsson US Pension Plan
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SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2067	441,942	807,806	169,390	1,419,138
2068	366,463	666,396	130,264	1,163,123
2069	301,406	546,182	100,319	947,906
2070	245,742	445,237	77,520	768,499
2071	198,462	361,503	60,197	620,162
2072	158,621	292,867	47,014	498,501
2073	125,364	237,252	36,934	399,550
2074	97,892	192,678	29,167	319,737

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Sponsor

Ericsson Inc.

Plan

Ericsson US Pension Plan

Effective Date and Most Recent Amendment

The plan was originally effective July 1, 1980. The Telcordia Technologies, Inc. Pension Plan was merged into the Retirement Plan for Employees of Ericsson Inc. to form the Ericsson US Pension Plan effective January 1, 2013.

There was an amendment that is effective December 31, 2024 which that allows certain beneficiaries to collect death benefits in a different form of payment which does not affect the valuation.

Plan Year

The twelve-month period ending December 31.

For Ericsson employees:

Coverage and Participation

All hourly or salaried employees regularly employed in the United States are eligible to participate under the plan on the first day of the month coincident with or next following first anniversary of hire. "Employee" means any person on the payroll whose wages are subject to withholding for the purposes of federal income tax.

Note: If an employee fails to complete 1,000 hours during the first year, participation will begin on the January 1 following the plan year in which 1,000 hours are completed.

Effective April 1, 2004, no newly-hired (or rehired) employees shall participate in the Pension Plan.

Benefit Service

The number of years and months of service from date of participation to date of termination or the date he no longer qualifies as an employee. Benefit Service shall include any period during which the participant is totally and permanently disabled, was on military duty, or whose Termination of Employment provided up to 12 months of additional service.

SCHEDULE SB ATTACHMENTS

Vesting Service

Total service from date of hire to date of termination. Certain other periods are also included.

Final Average Compensation/Salary

The average (annual) salary of the 60 consecutive months compensation out of the last 120 months that gives the highest average. Compensation is limited to $150,000 (indexed beginning in 1995) as required prior to January 1, 2002. Effective January 1, 2002, compensation is limited to $200,000 as prescribed by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA).

Compensation is limited to the maximum permitted under Section 401(a)(17) of the Internal Revenue Code.

Covered Compensation

A 35-year average of the Maximum Taxable Wages (MTW) under social security. The MTW is the annual limit on wages subject to the FICA tax for social security. The 35-year period ends with the year the employee reaches eligibility for an unreduced social security benefit (age 65, 66, or 67 depending on the year the employee was born). For years after the year of termination and prior to the end of the 35-year period, the MTW from the years of termination is used.

Normal Retirement Benefit

Normal Retirement Date: The first day of the month coincident with or next following age 65.

Monthly Benefit: Equal to 1/12 of:

(i) .93% of final average salary times benefit service

plus

(ii) .65% of final average salary in excess of covered compensation times benefit service.

Normal Form of Retirement Income: Life Only.

Late Retirement

If retirement occurs after the normal retirement date, the monthly late retirement income will be the normal retirement benefit calculated using credited service and final average monthly compensation as of the late retirement date.

SCHEDULE SB ATTACHMENTS

Accrued Benefits

The participant's accrued benefit at any given date is determined under the normal retirement formula(s) shown above, but is based on current benefit service, final average salary, and covered compensation.

Effective April 1, 2004, the Pension Plan froze future benefit accruals for all employees of Sony Ericsson Mobile Communications (USA) Inc., for employees under age 40, and for employees age 40 or over as of April 1, 2004 who elected to participate in the enhanced Ericsson Capital Accumulation and Savings Plan.

Early Retirement Benefit

Eligibility: The earliest of the following:

- Age 65
- Age 55 and 5 years of vesting service
- Age 50 with 25 years of vesting service
- Any age with 30 years of vesting service

Monthly Benefit: Accrued benefit as of early retirement date multiplied by early retirement factors due to earlier commencement of payments. Factor 1 is applied to (i) described under Normal Retirement Benefit and Factor 2 is applied to (ii).

Age	Factor 1	Factor 2
65	100.0%	100.0%
64	100.0%	92.3%
63	100.0%	84.6%
62	100.0%	76.9%
61	96.0%	73.1%
60	92.0%	69.2%
59	88.0%	65.4%
58	84.0%	61.5%
57	80.0%	57.7%
56	76.0%	52.9%
55	72.0%	48.6%

For the traditional formula only, the benefit is reduced by 0.5% (0.25% if the participant has 30 or more years of pension service at retirement) for each month or partial month by which the participant's retirement age is less than 55. If a participant leaves before eligibility for early retirement, the participant may be eligible for a vested pension.

Disability Benefit

Eligibility: Total and permanent disability of participant prior to normal retirement date.

Monthly Benefit After Normal Retirement: Commencing on the participant's normal retirement date, if he is then living and still disabled, the normal retirement benefit, payable for life only, shall be calculated assuming that his service continued to his normal retirement date.

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SCHEDULE SB ATTACHMENTS

Death of Disabled Participant Prior to Normal Retirement: Prior to normal retirement, disabled participants are entitled to a death benefit identical to the one for active employees. This is determined as if the disabled participant had remained in service until his date of death.

Vested Benefits Upon Termination of Service

Vesting: A participant is 100% vested upon completion of 5 years of vesting service. However, all participants become 100% vested upon reaching age 65.

Termination Benefit: Accrued benefit payable at normal retirement date. A benefit may be payable as early as age 55 for participants with at least 5 years of service or age 50 for participants with 25 years of service. Benefits commencing prior to normal retirement are reduced.

Death Benefits for Participants in Active Service

Eligibility: Death of participant after completion of 5 years of vesting service.

Benefit: The participant's designated beneficiary will receive a monthly retirement income payable for life in an amount equal to 100% of the amount the participant would have received if he had survived and elected to commence receiving a retirement income at the earliest date allowed under the plan, payable under the qualified joint and 100% contingent option.

If the designated beneficiary is a trust, the participant's estate, or an individual younger than age 21 at the time of participant's death, the death benefit shall be the Equivalent Actuarial Value of 100% of the participant's accrued benefit as of his/her date of death or date of termination, if earlier, payable in equal monthly payments for a period of ten years.

Optional Forms of Retirement Income in Lieu of Normal Form

The plan provides optional payment forms, including the qualified joint and contingent benefit for married employees, on an actuarially equivalent basis. Actuarial equivalence for this purpose is based on a 7% interest rate and the UP-1984 Mortality Table (set back 3 years for joint annuitants and beneficiaries). Lump-sum distributions are allowed, but only if the lump sum is less than $50,000.

Special Provisions for Top-Heavy Plans

Not applicable; plan has never been top-heavy.

Rule of 70

Eligibility: A GE transferred employee whose combined age and service at December 31, 1989, totals at least 70 years.

Monthly Benefit: A minimum benefit converted from 5 years certain and life to a life annuity for benefit service after January 1, 1990. The benefit is equal to the sum of 1.45% of the Employee's compensation received in each calendar year up to the covered compensation amount plus 1.9% of the remainder of such compensation received in each calendar year.

SCHEDULE SB ATTACHMENTS

Raynet Benefits

Eligibility: The employee must have been employed by Ericsson Raynet and on whose behalf had a transfer made from the Raychem Pension Plan.

Monthly Benefit: The sum of:

(i) The participants vested accrued benefit under the Raychem Pension Plan as of December 31, 1994,

plus

(ii) the participant's Vested Benefit calculated as described above but based solely on Benefit Service and Average Monthly Salary from January 1, 1995.

Plan Participants' Contributions

Participants who terminate on or after January 1, 2013 are eligible to purchase additional benefits through the Plan with funds from the Ericsson US 401(k) Plan. They may roll over some or all of their Ericsson US 401(k) Plan account (subject to a $25,000 minimum) to the Plan and receive an actuarially equivalent immediate monthly benefit.

For legacy Telcordia employees:

Coverage and Participation

Attainment of age 21 with completion of 1,000 hours within a 12-month period of employment. For all employees who became participants on or after January 1, 2002 and for employees who were participants prior to January 1, 2002 and elected the cash balance formula, all benefit accruals after January 1, 2002 are made under the cash balance formula.

The plan was closed to new entrants as of January 1, 2013.

Credited Service

Years and months of service as a covered employee.

Vesting Service

A year of vesting service is defined as twelve months of service after the attainment of age 18.

Compensation

Base pay plus differential pay, lump sum merit payments and corporate team awards with the total limited by IRC section 401(a)(17).

Final Average Compensation

Average annual compensation for the highest paid 60 consecutive months out of the last 120 months.

SCHEDULE SB ATTACHMENTS

Integration Level

Average of the Social Security Taxable Wage Bases for the five calendar years immediately preceding the year of retirement, termination, or death.

Normal Retirement Benefit

Normal Retirement Date: The later of a participant's 65th birthday and the fifth anniversary of the participant's initial participation in the Plan.

Cash Balance

Cash balance account equal to the sum of:

(i) Opening Account Balance (if applicable)

(ii) Pay Credits

(iii) Interest Credits

Opening Account Balance: For those employees who elected the cash balance formula, the single sum equivalent of the accrued benefit under the Telcordia Technologies, Inc. Pension Plan as of December 31, 2001, payable as an unreduced single life annuity commencing on the later of the participant's attainment of age 58 and his age as of December 31, 2001.

Pay Credit: As of the last day of each calendar month beginning on and after January 1, 2002, a pay credit will be added to the cash balance account of each participant who receives compensation at any time during the calendar month. The pay credit is equal to the participant's compensation for the month multiplied by the pay credit percentage in the table below:

Years of Service	Prior to August 1, 2006	After August 1, 2006
Less than 5	4.00%	3.00%
5-9	5.00%	4.00%
10-14	6.00%	5.00%
15-19	8.00%	6.00%
20+	10.00%	7.00%

Interest Credit: An interest credit is added to each participant's cash balance account as of the last day of each calendar month. It is equal to the account balance as of the first day of the month multiplied by 1/12th of the annual yield on 30-year Treasury bonds as of the middle calendar month of the calendar quarter immediately preceding the calendar quarter containing the month for which an investment credit is made. The minimum compounded annual rate of investment credit is 4.01%.

Employees are entitled to a minimum benefit equal to the benefit accrued under the final average pay plan as of December 31, 2001, subject to the early retirement subsidies then available under the plan.

Normal Form of Benefit: Life annuity if single, otherwise benefits are reduced 18% plus 0.4% for each year benefits commence prior to age 50 and paid in the form of a 100% joint & survivor annuity option. In the event that the covered spouse predeceases the participant, the monthly pension amount is restored to the full amount prior to the reduction.

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SCHEDULE SB ATTACHMENTS

Traditional

Monthly Benefit: Equal to 1/12 of:

(i) 1.4% of final average earnings up to the integration level times pension service through July 31, 2006

plus

(ii) 1.5% of final average earnings in excess of the integration level times pension service through July 31, 2006

plus

(iii) 1.1% of final average earnings times pension service after July 31, 2006

Normal Form of Benefit: Life annuity if single, otherwise benefits are reduced and paid in the form of a 100% joint & survivor annuity option. In the event that the covered spouse predeceases the participant, the monthly pension amount is restored to the full amount prior to the reduction.

Late Retirement

If retirement occurs after the normal retirement date, the late retirement income will be the normal retirement benefit calculated using credited service and final average monthly compensation as of the late retirement date.

Accrued Benefits

The participant's accrued benefit at any given date is determined under the normal retirement formula(s) shown above, but is based on current pension service, final average compensation, and integration level.

Early Retirement Benefit (Service Pension)

Eligibility: The earliest of the following:

- Age 65
- Age 55 and 5 years of vesting service
- Age 50 with 25 years of vesting service
- Any age with 30 years of vesting service

SCHEDULE SB ATTACHMENTS

Monthly Benefit: Accrued benefit as of early retirement date multiplied by early retirement factors due to earlier commencement of payments. Factor 1 is applied to the Monthly Benefit described under Normal Retirement Benefit.

Age	Factor 1
65	100.0%
64	100.0%
63	100.0%
62	100.0%
61	96.0%
60	92.0%
59	88.0%
58	84.0%
57	80.0%
56	76.0%
55	72.0%

Benefit: For the traditional formula only, the benefit is reduced by 0.5% (0.25% if the participant has 30 or more years of pension service at retirement) for each month or partial month by which the participant's retirement age is less than 55. If a participant leaves before eligibility for early retirement, the participant may be eligible for a vested pension but will not be considered in receipt of a "Service Pension".

Disability Benefit

Only for the traditional formula participants with 15 or more years of net credited service, after 52 weeks of disability benefits (from the LTD plan) the accrued benefit is payable unreduced, less any worker's compensation benefits.

Vested Benefits Upon Termination of Service

Vesting:

1. Termination between January 1, 2002 and December 31, 2007: 20% per year of vesting service for the first 4 years, then 100% vested after 5 years.

2. Termination on or after January 1, 2008: 20% per year of vesting service for the first 2 years, then 100% vested after 3 years.

Termination Benefit: Accrued benefit payable at normal retirement date. A benefit may be payable as early as age 55 for participants with at least 5 years of service or age 50 for participants with 25 years of service. Benefits commencing prior to normal retirement are reduced.

SCHEDULE SB ATTACHMENTS

Death Benefits for Participants in Active Service

Death Benefit Eligibility: 5 years of vesting service

Death Benefit: For traditional formula participants, 50% of the accrued benefit as of the date of death. If the participant had at least 15 years of credited service, the benefit is payable immediately and unreduced, otherwise, the benefit is payable when the participant would have reached age 65. For cash balance formula participants, the account balance is payable immediately as a lump sum.

Supplemental Pension Benefit Eligibility: Service Pension eligible participants who have terminated as of October 2010.

Supplemental Pension Benefit: Starting January 1, 2012, the benefit is based on the monthly pension benefit as indicated in the schedule below.

If the participant's monthly pension benefit is:	Then the participant's supplemental benefit is: Commencement Before 01/01/1994	Commencement After 01/01/1994
Less than $1000	$125	$100
$1000-$1,999	$100	$75
At least $2,000	$75	$50

Supplemental Death Benefit for Legacy Telcordia Participants

Eligibility: Traditional formula participants hired prior to 1992 who retired from active employment.

Benefit: The supplemental death benefit is the greater of twelve months of wages (as of earlier date of retirement or December 31, 1991) or twelve months of pension payments. This benefit only applies to participants retired as of December 31, 1991 or active as of December 31, 1991 and in payment as of January 1, 2013.

Optional Forms of Retirement Income in Lieu of Normal Form

The plan provides optional payment forms, including the qualified joint and contingent benefit for married employees, on an actuarially equivalent basis. Actuarial equivalence for this purpose is based on a 7% interest rate and the UP-1984 Mortality Table (set back 3 years for joint annuitants and beneficiaries). Lump-sum distributions are allowed, but only if the lump sum is less than $50,000.

Lump-sum distributions are allowed for cash balance participants.

Pension Increases

None.

SCHEDULE SB ATTACHMENTS

Plan Participants' Contributions

Participants who terminate on or after January 1, 2013 are eligible to purchase additional benefits through the Plan with funds from the Ericsson US 401(k) Plan. They may roll over some or all of their Ericsson US 401(k) Plan account (subject to a $25,000 minimum) to the Plan and receive an actuarially equivalent immediate monthly benefit.

Changes in Plan Provisions since Last Actuarial Valuation

The Plan was amended to allow certain beneficiaries to collect death benefits in a different form of payment.

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

EIN: 06-1119960
Plan Number: 007

(a,b) Identity of Issue, Borrower, Lessor or similar party		(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
Noninterest Bearing Cash					
AUD	AUSTRALIAN DOLLAR		NONINTEREST-BEARING CASH	66	66
GBP	BRITISH POUND		NONINTEREST-BEARING CASH	75,809	76,133
CAVM	CAD VM FOR CENTRAL CLEARING BROKER MS		NONINTEREST-BEARING CASH	-	-
CAD	CANADIAN DOLLAR		NONINTEREST-BEARING CASH	26,236	26,768
EURC	EUR CASH AT BROKER		NONINTEREST-BEARING CASH	6	6
EUR	EURO		NONINTEREST-BEARING CASH	52,311	52,281
JPY	JAPANESE YEN		NONINTEREST-BEARING CASH	25,150	23,105
MXN	NEW MEXICAN PESOS		NONINTEREST-BEARING CASH	67,132	67,542
NZD	NEW ZEALAND DOLLAR		NONINTEREST-BEARING CASH	543	540
NOK	NORWEGIAN KRONE		NONINTEREST-BEARING CASH	296	284
USD	U.S. DOLLAR		NONINTEREST-BEARING CASH	269,154	269,154
USCC	USD ETD CASH COLLATERAL		NONINTEREST-BEARING CASH	356,000	356,000
USIB	USD IM FOR CENTRAL CLEARING BROKER BARCL		NONINTEREST-BEARING CASH	141,000	141,000
USVB	USD VM FOR CENTRAL CLEARING BROKER BARCL		NONINTEREST-BEARING CASH	54,978	54,978
Total Noninterest Bearing Cash				**$1,068,681**	**$1,067,857**
Interest Bearing Cash (INCLUDING MM ACCTS & CD)					
EXCESS CASH WELLS FARGO	EUR		INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)	12,254	12,289
EXCESS CASH WELLS FARGO	USD		INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)	48,507	48,507
EXCESS CASH WELLS FARGO	GBP		INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)	11,370	11,357
*JPMORGAN US GOVT MMKT FUND CAPITAL SHARE	USD	MONTHLY VARIABLE 12/31/2049	INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)	14,724,865	14,724,865
UBS COLLATERAL FWCC			INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)	100,000	100,000
Total Interest Bearing Cash (INCLUDING MM ACCTS & CD)				**$14,896,996**	**$14,897,018**
Total Cash and Cash Equivalents				**$15,965,677**	**$15,964,875**

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

State and Municipal Securities

010831BE4	ALAMEDA CNTY CALIF JT PWRS AUTH LEASE RE	SEMI-ANN. 7.046% 12/01/2044	STATE AND MUNICIPAL SECURITIES	250,000	282,676
072024ND0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV R	SEMI-ANN. 6.263% 04/01/2049	STATE AND MUNICIPAL SECURITIES	724,444	590,758
072024NU2	BAY AREA TOLL AUTH CALIF TOLL BRDG REV T	SEMI-ANN. 6.918% 04/01/2040	STATE AND MUNICIPAL SECURITIES	146,826	130,433
167725AC4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T	SEMI-ANN. 6.899% 12/01/2040	STATE AND MUNICIPAL SECURITIES	832,243	933,537
167736YV3	CHICAGO ILL WTR REV TAXABLE SECOND LIEN	SEMI-ANN. 6.642% 11/01/2029	STATE AND MUNICIPAL SECURITIES	250,000	259,483
2350364X5	DALLAS FORT WORTH TEX INTL ARPT REV TAXA	SEMI-ANN. 3.144% 11/01/2045	STATE AND MUNICIPAL SECURITIES	250,000	191,233
254845JZ4	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI	SEMI-ANN. 4.814% 10/01/2114	STATE AND MUNICIPAL SECURITIES	784,325	541,238
38122ND58	GOLDEN ST TOB SECURITIZATION CORP CALIF	SEMI-ANN. 3.714% 06/01/2041	STATE AND MUNICIPAL SECURITIES	674,464	551,987
38611TAV9	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R	SEMI-ANN. 5.184% 10/01/2042	STATE AND MUNICIPAL SECURITIES	1,249,500	1,012,471
452152FA4	ILLINOIS ST GO BDS 2010-3 26/APR/2010 01	SEMI-ANN. 6.725% 04/01/2035	STATE AND MUNICIPAL SECURITIES	376,203	366,694
452152GS4	ILLINOIS ST GO BDS 2010-5 21/JUL/2010 01	SEMI-ANN. 7.350% 07/01/2035	STATE AND MUNICIPAL SECURITIES	122,279	116,674
452151LF8	ILLINOIS ST TAXABLE PENSION FDG GO BDS 2	SEMI-ANN. 5.100% 06/01/2033	STATE AND MUNICIPAL SECURITIES	213,920	214,620
454898QY6	INDIANA MUN PWR AGY PWR SUPPLY SYS REV R	SEMI-ANN. 5.594% 01/01/2042	STATE AND MUNICIPAL SECURITIES	1,085,000	1,059,886
574205JJ0	MARYLAND ST ECONOMIC DEV CORP REV TAXABL	SEMI-ANN. 5.433% 05/31/2056	STATE AND MUNICIPAL SECURITIES	205,000	196,868
57604P5P5	MASSACHUSETTS ST WTR POLLUTN ABATEMENT T	SEMI-ANN. 5.192% 08/01/2040	STATE AND MUNICIPAL SECURITIES	242,711	224,766
594712WY3	MICHIGAN ST UNIV REVS TAXABLE GEN BDS 20	SEMI-ANN. 4.165% 08/15/2122	STATE AND MUNICIPAL SECURITIES	190,296	160,933
60636APP2	MISSOURI ST HEALTH & EDL FACS AUTH EDL F	SEMI-ANN. 3.652% 08/15/2057	STATE AND MUNICIPAL SECURITIES	815,000	594,050
646139W35	NEW JERSEY ST TPK AUTH TPK REV TPK REV B	SEMI-ANN. 7.414% 01/01/2040	STATE AND MUNICIPAL SECURITIES	735,693	629,235
64966SHM1	NEW YORK N Y TAXABLE GO BDS FISCAL 2025	SEMI-ANN. 5.094% 10/01/2049	STATE AND MUNICIPAL SECURITIES	75,000	70,561
64966SHN9	NEW YORK N Y TAXABLE GO BDS FISCAL 2025	SEMI-ANN. 5.114% 10/01/2054	STATE AND MUNICIPAL SECURITIES	115,000	107,611
649902T29	NEW YORK ST DORM AUTH ST PERS INCOME TAX	SEMI-ANN. 5.500% 03/15/2030	STATE AND MUNICIPAL SECURITIES	534,854	472,945
66285WFB7	NORTH TEX TWY AUTH REV FIRST TIER REV BD	SEMI-ANN. 6.718% 01/01/2049	STATE AND MUNICIPAL SECURITIES	696,345	549,727
677632MV0	OHIO ST UNIV GEN RCPTS UNIV REV BDS 2010	SEMI-ANN. 4.910% 06/01/2040	STATE AND MUNICIPAL SECURITIES	655,421	610,659
70869PFT9	PENNSYLVANIA ECONOMIC DEV FING AUTH REV	SEMI-ANN. 6.532% 06/15/2039	STATE AND MUNICIPAL SECURITIES	750,000	820,699
709223A27	PENNSYLVANIA ST TPK COMMN TPK REV REV BD	SEMI-ANN. 5.511% 12/01/2045	STATE AND MUNICIPAL SECURITIES	532,805	452,829
79575DE63	SALT RIVER PROJ ARIZ AGRIC IMPT & PWR DI	SEMI-ANN. 4.839% 01/01/2041	STATE AND MUNICIPAL SECURITIES	894,395	761,540
796253T93	SAN ANTONIO TEX ELEC & GAS REV REV BDS 2	SEMI-ANN. 5.985% 02/01/2039	STATE AND MUNICIPAL SECURITIES	315,542	268,317
796253Z21	SAN ANTONIO TEX ELEC & GAS REV REV BDS 2	SEMI-ANN. 4.427% 02/01/2042	STATE AND MUNICIPAL SECURITIES	89,740	84,142
835574CB8	SONOMA CNTY CALIF PENSION OBLIG PENSION	SEMI-ANN. 6.000% 12/01/2029	STATE AND MUNICIPAL SECURITIES	742,710	777,598
88258MAB1	TEXAS NAT GAS SECURITIZATION FIN CORP RE	SEMI-ANN. 5.169% 04/01/2041	STATE AND MUNICIPAL SECURITIES	400,000	407,940
91412GHA6	UNIVERSITY CALIF REVS GEN REV BDS 2012 A	SEMI-ANN. 4.858% 05/15/2112	STATE AND MUNICIPAL SECURITIES	1,390,111	1,240,623
914455UJ7	UNIVERSITY MICH UNIV REVS TAXABLE GEN BD	SEMI-ANN. 4.454% 04/01/2122	STATE AND MUNICIPAL SECURITIES	1,500,000	1,166,969
914455UF5	UNIVERSITY MICH UNIV REVS TAXABLE GEN RE	SEMI-ANN. 2.437% 04/01/2040	STATE AND MUNICIPAL SECURITIES	160,000	122,440
914455UG3	UNIVERSITY MICH UNIV REVS TAXABLE GEN RE	SEMI-ANN. 2.562% 04/01/2050	STATE AND MUNICIPAL SECURITIES	175,000	109,969
9151158F9	UNIVERSITY TEX PERM UNIV FD TAXABLE BDS	SEMI-ANN. 3.376% 07/01/2047	STATE AND MUNICIPAL SECURITIES	250,000	188,330
9151375R0	UNIVERSITY TEX UNIV REVS FING SYS REV BD	SEMI-ANN. 4.794% 08/15/2046	STATE AND MUNICIPAL SECURITIES	714,225	592,183

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915217WX7	UNIVERSITY VA UNIV REVS FEDERALLY TAXABL	SEMI-ANN. 4.179% 09/01/2117	STATE AND MUNICIPAL SECURITIES		699,884	519,581
977100GH3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	SEMI-ANN. 3.154% 05/01/2027	STATE AND MUNICIPAL SECURITIES		400,000	397,920
Total State and Municipal Securities					**$ 20,238,936**	**$17,780,125**
Foreign Government and Agency Securities						
008281BK2	AFRICAN DEVELOPMENT BANK CALLABLE BOND V	ANNUAL 5.875% 08/07/2174	FOREGN GOVERNMENT AND AGENCY SECURITIES		200,000	199,750
085209AD6	BERMUDA CALLABLE BOND FIXED 3.717% 25/JA	SEMI-ANN. 3.717% 01/25/2027	FOREGN GOVERNMENT AND AGENCY SECURITIES		785,750	690,900
147918AC0	CASSA DEPOSITI E PRESTITI SPA NOTES FIXE	SEMI-ANN. 5.875% 04/30/2029	FOREGN GOVERNMENT AND AGENCY SECURITIES		202,798	210,718
BMGX738	COMMONWEALTH OF AUSTRALIA BOND FIXED 1%	SEMI-ANN. 1.000% 11/21/2031	FOREGN GOVERNMENT AND AGENCY SECURITIES		784,952	605,181
279158AE9	ECOPETROL SA CALLABLE BOND FIXED 7.375%	SEMI-ANN. 7.375% 09/18/2043	FOREGN GOVERNMENT AND AGENCY SECURITIES		217,750	183,200
28504DAG8	ELECTRICITE DE FRANCE SA CALLABLE BOND F	SEMI-ANN. 6.375% 01/13/2055	FOREGN GOVERNMENT AND AGENCY SECURITIES		399,468	418,142
28504KAA5	ELECTRICITE DE FRANCE SA CALLABLE BOND V	SEMI-ANN. 9.125% 12/15/2174	FOREGN GOVERNMENT AND AGENCY SECURITIES		100,000	116,295
BF0M732	EMIRATE OF ABU DHABI UNITED ARAB EMIRATE	SEMI-ANN. 4.125% 10/11/2047	FOREGN GOVERNMENT AND AGENCY SECURITIES		987,497	837,881
29135LAN0	EMIRATE OF ABU DHABI UNITED ARAB EMIRATE	SEMI-ANN. 2.700% 09/02/2070	FOREGN GOVERNMENT AND AGENCY SECURITIES		200,000	112,030
29446MAP7	EQUINOR ASA CALLABLE BOND FIXED 4.75% 14	SEMI-ANN. 4.750% 11/14/2035	FOREGN GOVERNMENT AND AGENCY SECURITIES		99,411	99,708
29446MAN2	EQUINOR ASA CALLABLE BOND FIXED 5.125% 0	SEMI-ANN. 5.125% 06/03/2035	FOREGN GOVERNMENT AND AGENCY SECURITIES		199,922	205,929
50065WAQ9	KOREA NATIONAL OIL CORP NOTES FIXED 4.75	SEMI-ANN. 4.750% 04/03/2026	FOREGN GOVERNMENT AND AGENCY SECURITIES		198,908	200,330
50065WAP1	KOREA NATIONAL OIL CORP NOTES FIXED 4.87	SEMI-ANN. 4.875% 04/03/2028	FOREGN GOVERNMENT AND AGENCY SECURITIES		204,641	208,970
71568PAC3	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHA	SEMI-ANN. 4.125% 05/15/2027	FOREGN GOVERNMENT AND AGENCY SECURITIES		791,650	707,744
71654QDL3	PETROLEOS MEXICANOS CALLABLE MEDIUM TERM	SEMI-ANN. 8.750% 06/02/2029	FOREGN GOVERNMENT AND AGENCY SECURITIES		283,446	279,817
71654QCC4	PETROLEOS MEXICANOS CALLABLE MEDIUM TERM	SEMI-ANN. 6.750% 09/21/2047	FOREGN GOVERNMENT AND AGENCY SECURITIES		288,396	241,728
168863EB0	REPUBLIC OF CHILE CALLABLE BOND FIXED 4.	SEMI-ANN. 4.850% 01/22/2029	FOREGN GOVERNMENT AND AGENCY SECURITIES		199,806	204,220
195325EG6	REPUBLIC OF COLOMBIA CALLABLE BOND FIXED	SEMI-ANN. 7.500% 02/02/2034	FOREGN GOVERNMENT AND AGENCY SECURITIES		99,263	104,200
698299BW3	REPUBLIC OF PANAMA CALLABLE BOND FIXED 6	SEMI-ANN. 6.875% 01/31/2036	FOREGN GOVERNMENT AND AGENCY SECURITIES		198,374	217,420
715638FC1	REPUBLIC OF PERU CALLABLE BOND FIXED 5.5	SEMI-ANN. 5.500% 03/30/2036	FOREGN GOVERNMENT AND AGENCY SECURITIES		199,256	203,970
836205BB9	REPUBLIC OF SOUTH AFRICA BOND FIXED 5.75	SEMI-ANN. 5.750% 09/30/2049	FOREGN GOVERNMENT AND AGENCY SECURITIES		190,682	168,977

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77586RAY6	ROMANIA BOND FIXED 5.75% 16/SEP/2030 USD	SEMI-ANN. 5.750% 09/16/2030	FOREGN GOVERNMENT AND AGENCY SECURITIES	529,391	546,292
46513JB59	STATE OF ISRAEL BOND FIXED 4.5% 03/APR/2	SEMI-ANN. 4.500% 04/03/2120	FOREGN GOVERNMENT AND AGENCY SECURITIES	200,000	149,320
46514BRN9	STATE OF ISRAEL BOND FIXED 5.375% 12/MAR	SEMI-ANN. 5.375% 03/12/2029	FOREGN GOVERNMENT AND AGENCY SECURITIES	99,469	102,923
BPSNBB3	UNITED KINGDOM OF GREAT BRITAIN AND NORT	SEMI-ANN. 4.375% 07/31/2054	FOREGN GOVERNMENT AND AGENCY SECURITIES	444,192	412,722
91087BBC3	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN. 6.875% 05/13/2037	FOREGN GOVERNMENT AND AGENCY SECURITIES	298,782	320,100
Total Foreign Government and Agency Securities				**$ 8,403,804**	**$ 7,748,467**
U.S. Government Security					
3137F83S0	FHLMC MULTIFAMILY STRUCTURED PASS THROUG	MONTHLY FLOATING 10/25/2030	U.S. Government Security	586,430	546,612
3137F72D6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	MONTHLY FLOATING 09/25/2027	U.S. Government Security	441,836	96,868
76116EHL7	RESOLUTION FUNDING CORP DISCOUNT NOTES Z	ANNUAL 0.000% 10/15/2028	U.S. Government Security	66,034	72,389
76116EGR5	RESOLUTION FUNDING CORP DISCOUNT NOTES Z	ANNUAL 0.000% 01/15/2030	U.S. Government Security	2,189,019	3,308,214
76116EHP8	RESOLUTION FUNDING CORP DISCOUNT NOTES Z	ANNUAL 0.000% 04/15/2030	U.S. Government Security	1,832,553	2,605,537
35564CEE3	SEASONED LOANS STRUCTURED TRANSACTION TR	MONTHLY 2.750% 11/25/2029	U.S. Government Security	208,725	192,457
01F042624	TBA UMBS SINGLE FAMILY 30YR 4.5 02/26	4.500% 02/25/2056	U.S. Government Security	2,146,719	2,148,462
01F060626	TBA UMBS SINGLE FAMILY 30YR 6.0 02/26	6.000% 02/25/2056	U.S. Government Security	1,847,109	1,847,705
01F062622	TBA UMBS SINGLE FAMILY 30YR 6.5 02/26	6.500% 02/25/2056	U.S. Government Security	2,078,906	2,079,031
3132DWKQ5	UMBS MORTPASS 6.5% 01/FEB/2054 CL PN# SD	MONTHLY 6.500% 02/01/2054	U.S. Government Security	107,598	109,408
912810ST6	UNITED STATES OF AMERICA BOND FIXED 1.37	SEMI-ANN. 1.375% 11/15/2040	U.S. Government Security	195,162	195,480
912810TP3	UNITED STATES OF AMERICA BOND FIXED 1.5%	SEMI-ANN. FLOATING 02/15/2053	U.S. Government Security	495,265	426,616
912810TA6	UNITED STATES OF AMERICA BOND FIXED 1.75	SEMI-ANN. 1.750% 08/15/2041	U.S. Government Security	290,506	203,215
912810SW9	UNITED STATES OF AMERICA BOND FIXED 1.87	SEMI-ANN. 1.875% 02/15/2041	U.S. Government Security	9,078,702	9,046,125
912810TB4	UNITED STATES OF AMERICA BOND FIXED 1.87	SEMI-ANN. 1.875% 11/15/2051	U.S. Government Security	2,156,607	2,194,256
912810TF5	UNITED STATES OF AMERICA BOND FIXED 2.37	SEMI-ANN. 2.375% 02/15/2042	U.S. Government Security	6,644,516	6,768,739
912810SX7	UNITED STATES OF AMERICA BOND FIXED 2.37	SEMI-ANN. 2.375% 05/15/2051	U.S. Government Security	2,950,233	2,824,086
912810RK6	UNITED STATES OF AMERICA BOND FIXED 2.5%	SEMI-ANN. 2.500% 02/15/2045	U.S. Government Security	5,702,536	5,713,952
912810RZ3	UNITED STATES OF AMERICA BOND FIXED 2.75	SEMI-ANN. 2.750% 11/15/2047	U.S. Government Security	286,156	286,172
912810SH2	UNITED STATES OF AMERICA BOND FIXED 2.87	SEMI-ANN. 2.875% 05/15/2049	U.S. Government Security	72,974	72,051
912810SL3	UNITED STATES OF AMERICA BOND FIXED 2% 1	SEMI-ANN. 2.000% 02/15/2050	U.S. Government Security	2,419,940	2,193,967
912810QZ4	UNITED STATES OF AMERICA BOND FIXED 3.12	SEMI-ANN. 3.125% 02/15/2043	U.S. Government Security	335,367	332,869
912810SC3	UNITED STATES OF AMERICA BOND FIXED 3.12	SEMI-ANN. 3.125% 05/15/2048	U.S. Government Security	4,115,119	4,118,555
912810TH1	UNITED STATES OF AMERICA BOND FIXED 3.25	SEMI-ANN. 3.250% 05/15/2042	U.S. Government Security	4,399,479	4,444,843
912810TK4	UNITED STATES OF AMERICA BOND FIXED 3.37	SEMI-ANN. 3.375% 08/15/2042	U.S. Government Security	55,946	55,128

912810RG5	UNITED STATES OF AMERICA BOND FIXED 3.37	SEMI-ANN. 3.375% 05/15/2044	U.S. Government Security	3,521,095	3,438,178
912810TR9	UNITED STATES OF AMERICA BOND FIXED 3.62	SEMI-ANN. 3.625% 05/15/2053	U.S. Government Security	3,506,792	3,384,388
912810TS7	UNITED STATES OF AMERICA BOND FIXED 3.87	SEMI-ANN. 3.875% 05/15/2043	U.S. Government Security	1,719,576	1,710,742
912810SA7	UNITED STATES OF AMERICA BOND FIXED 3% 1	SEMI-ANN. 3.000% 02/15/2048	U.S. Government Security	1,020,166	971,445
912810RJ9	UNITED STATES OF AMERICA BOND FIXED 3% 1	SEMI-ANN. 3.000% 11/15/2044	U.S. Government Security	565,088	574,570
912810UD8	UNITED STATES OF AMERICA BOND FIXED 4.12	SEMI-ANN. 4.125% 08/15/2044	U.S. Government Security	1,060,044	1,059,163
912810TU2	UNITED STATES OF AMERICA BOND FIXED 4.37	SEMI-ANN. 4.375% 08/15/2043	U.S. Government Security	837,282	814,838
912810UE6	UNITED STATES OF AMERICA BOND FIXED 4.5%	SEMI-ANN. 4.500% 11/15/2054	U.S. Government Security	863,487	852,609
912810UB2	UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 05/15/2044	U.S. Government Security	842,294	867,109
912810UA4	UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 05/15/2054	U.S. Government Security	2,199,322	2,127,984
912810UG1	UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 02/15/2055	U.S. Government Security	724,879	725,596
912810TW8	UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 11/15/2043	U.S. Government Security	1,924,551	1,947,199
912810UJ5	UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 02/15/2045	U.S. Government Security	696,892	698,988
912810TV0	UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 11/15/2053	U.S. Government Security	478,337	468,283
912810UK2	UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 05/15/2055	U.S. Government Security	73,254	74,027
912810UN6	UNITED STATES OF AMERICA BOND FIXED 4.87	SEMI-ANN. 4.875% 08/15/2045	U.S. Government Security	1,118,885	1,114,781
912810TM0	UNITED STATES OF AMERICA BOND FIXED 4% 1	SEMI-ANN. 4.000% 11/15/2042	U.S. Government Security	2,306,312	2,258,312
912810TL2	UNITED STATES OF AMERICA BOND FIXED 4% 1	SEMI-ANN. 4.000% 11/15/2052	U.S. Government Security	2,818,232	2,817,483
912834MT2	UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 08/15/2043	U.S. Government Security	9,406,546	6,644,837
912834TV0	UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 08/15/2048	U.S. Government Security	46,578	49,505
9128337F1	UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 02/15/2037	U.S. Government Security	57,919	61,080
912833XU9	UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 05/15/2030	U.S. Government Security	47,117	55,162
912834MM7	UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 05/15/2043	U.S. Government Security	7,758,731	5,434,407
91282CJY8	UNITED STATES OF AMERICA NOTES FIXED 1.7	SEMI-ANN. FLOATING 01/15/2034	U.S. Government Security	1,120,818	1,158,868
Total U.S. Government Securities				**$ 95,417,634**	**$ 91,192,291**
Total U.S. governmental and agency issues				**$124,060,374**	**$116,720,883**
Corporate Debt Instrument: Preferred					
026874AZ0	AMERICAN INTERNATIONAL GROUP INC CALLABL	SEMI-ANN. 6.250% 05/01/2036	Corporate Debt Instrument : Preferred	432,688	430,348
06849UAD7	BARRICK PD AUSTRALIA FINANCE PTY LTD CAL	SEMI-ANN. 5.950% 10/15/2039	Corporate Debt Instrument : Preferred	659,068	526,628
172967AS0	CITIGROUP INC CALLABLE NOTES FIXED 6.875	SEMI-ANN. 6.875% 02/15/2098	Corporate Debt Instrument : Preferred	414,281	401,574
195869AL6	COLONIAL PIPELINE CO CALLABLE NOTES FIXE	SEMI-ANN. 6.375% 08/01/2037	Corporate Debt Instrument : Preferred	863,338	723,433

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209111EM1	CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN. 6.200% 06/15/2036	Corporate Debt Instrument : Preferred	725,305	647,915
250847EB2	DTE ELECTRIC CO CALLABLE NOTES FIXED 6.6	SEMI-ANN. 6.625% 06/01/2036	Corporate Debt Instrument : Preferred	695,404	604,208
264399DK9	DUKE ENERGY CAROLINAS LLC CALLABLE NOTES	SEMI-ANN. 6.000% 12/01/2028	Corporate Debt Instrument : Preferred	251,444	221,750
94973VAL1	ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN. 5.850% 01/15/2036	Corporate Debt Instrument : Preferred	656,015	530,231
718337AE8	KONINKLIJKE PHILIPS NV PUTABLE NOTES FIX	SEMI-ANN. 7.200% 06/01/2026	Corporate Debt Instrument : Preferred	122,266	121,157
534187AW9	LINCOLN NATIONAL CORP CALLABLE NOTES FIX	SEMI-ANN. 6.300% 10/09/2037	Corporate Debt Instrument : Preferred	354,207	317,538
695114CG1	PACIFICORP CALLABLE BOND FIXED 6.25% 15/	SEMI-ANN. 6.250% 10/15/2037	Corporate Debt Instrument : Preferred	726,240	522,726
740816AD5	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	SEMI-ANN. 5.625% 10/01/2038	Corporate Debt Instrument : Preferred	610,776	538,833
74456QAV8	PUBLIC SERVICE ELECTRIC AND GAS CO CALLA	SEMI-ANN. 5.500% 03/01/2040	Corporate Debt Instrument : Preferred	1,384,669	1,334,641
013716AW5	RIO TINTO ALCAN INC CALLABLE NOTES FIXED	SEMI-ANN. 5.750% 06/01/2035	Corporate Debt Instrument : Preferred	255,313	266,827
797440BK9	SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN. 6.000% 06/01/2039	Corporate Debt Instrument : Preferred	308,223	321,016
797440BJ2	SAN DIEGO GAS & ELECTRIC CO CALLABLE NOT	SEMI-ANN. 6.125% 09/15/2037	Corporate Debt Instrument : Preferred	858,470	734,179
842400EV1	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 5.750% 04/01/2035	Corporate Debt Instrument : Preferred	243,358	212,042
842400FC2	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 5.625% 02/01/2036	Corporate Debt Instrument : Preferred	495,616	398,135
927804FE9	VIRGINIA ELECTRIC AND POWER CO CALLABLE	SEMI-ANN. 6.350% 11/30/2037	Corporate Debt Instrument : Preferred	1,350,691	1,100,115
929903AM4	WACHOVIA CORP BOND FIXED 5.5% 01/AUG/203	SEMI-ANN. 5.500% 08/01/2035	Corporate Debt Instrument : Preferred	124,870	118,678
	Total Corporate Debt Instruments: Preferred			**$ 11,532,242**	**$ 10,071,974**

Corporate Debt Instrument: All Others

00287YDA4	ABBVIE INC CALLABLE NOTES FIXED 4.85% 15	SEMI-ANN. 4.850% 06/15/2044	CORPORATE DEBT INSTRUMENTS: ALL OTHER	415,212	371,738
00287YBD0	ABBVIE INC CALLABLE NOTES FIXED 4.875% 1	SEMI-ANN. 4.875% 11/14/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	395,772	365,373
00287YDU0	ABBVIE INC CALLABLE NOTES FIXED 5.05% 15	SEMI-ANN. 5.050% 03/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,370	205,877
00440KAC7	ACCENTURE CAPITAL INC CALLABLE NOTES FIX	SEMI-ANN. 4.250% 10/04/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	768,753	771,767
007589AB0	ADVOCATE HEALTH & HOSPITALS CORP CALLABL	SEMI-ANN. 4.272% 08/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	559,754	466,440
007589AE4	ADVOCATE HEALTH & HOSPITALS CORP CALLABL	SEMI-ANN. 3.008% 06/15/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	185,000	121,749

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00108WAF7	AEP TEXAS INC CALLABLE NOTES FIXED 3.8%	SEMI-ANN.	3.800% 10/01/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	201,884	129,816
00108WAS9	AEP TEXAS INC CALLABLE NOTES FIXED 5.45%	SEMI-ANN.	5.450% 05/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	109,968	113,967
00108WAT7	AEP TEXAS INC CALLABLE NOTES FIXED 5.7%	SEMI-ANN.	5.700% 05/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	541,466	542,963
00115AAR0	AEP TRANSMISSION CO LLC CALLABLE NOTES F	SEMI-ANN.	5.150% 04/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,736	408,329
00774MAV7	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	SEMI-ANN.	2.450% 10/29/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	276,261	295,944
00130HCH6	AES CORP/THE CALLABLE NOTES FIXED 5.45%	SEMI-ANN.	5.450% 06/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	295,689	306,893
008685AB5	AHOLD FINANCE USA LLC CALLABLE NOTES FIX	SEMI-ANN.	6.875% 05/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	930,128	810,972
00909DAA1	AIR CANADA 2020-2 CLASS A PASS THROUGH T	SEMI-ANN.	5.250% 10/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	123,284	129,364
55037AAB4	AKER BP ASA CALLABLE NOTES FIXED 3.1% 15	SEMI-ANN.	3.100% 07/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,240	367,412
00973RAQ6	AKER BP ASA CALLABLE NOTES FIXED 5.25% 3	SEMI-ANN.	5.250% 10/30/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,134,559	1,115,864
00973RAL7	AKER BP ASA CALLABLE NOTES FIXED 5.6% 13	SEMI-ANN.	5.600% 06/13/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,865	154,473
01400EAE3	ALCON FINANCE CORP CALLABLE NOTES FIXED	SEMI-ANN.	5.375% 12/06/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,916	209,212
015271BE8	ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN.	5.500% 10/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	398,932	406,910
015271AX7	ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN.	3.000% 05/18/2051	CORPORATE DEBT INSTRUMENTS: ALL OTHER	169,703	165,694
02005NBV1	ALLY FINANCIAL INC CALLABLE NOTES VARIAB	SEMI-ANN.	6.184% 07/26/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	308,805	311,436
02079KAX5	ALPHABET INC CALLABLE NOTES FIXED 4.375%	SEMI-ANN.	4.375% 11/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	179,793	180,880
02079KAY3	ALPHABET INC CALLABLE NOTES FIXED 4.7% 1	SEMI-ANN.	4.700% 11/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	504,313	506,117
02079KBA4	ALPHABET INC CALLABLE NOTES FIXED 5.45%	SEMI-ANN.	5.450% 11/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,020	295,238
02209SBS1	ALTRIA GROUP INC CALLABLE NOTES FIXED 4.	SEMI-ANN.	4.875% 02/04/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	284,610	289,767
02209SBT9	ALTRIA GROUP INC CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.625% 02/06/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,506	312,417
02361DBB5	AMEREN ILLINOIS CO CALLABLE BOND FIXED 5	SEMI-ANN.	5.550% 07/01/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	398,144	394,625
025816EH8	AMERICAN EXPRESS CO CALLABLE NOTES VARIA	SEMI-ANN.	5.667% 04/25/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	317,572
02666TAE7	AMERICAN HOMES 4 RENT LP CALLABLE NOTES	SEMI-ANN.	3.625% 04/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	86,545	94,604
03027XBM1	AMERICAN TOWER CORP CALLABLE NOTES FIXED	SEMI-ANN.	2.700% 04/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	258,624	275,821
030981AL8	AMERIGAS PARTNERS LP / AMERIGAS FINANCE	SEMI-ANN.	5.750% 05/20/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	224,675	216,235

031162DK3	AMGEN INC CALLABLE NOTES FIXED 4.875% 01	SEMI-ANN. 4.875% 03/01/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,946	265,028
031162BE9	AMGEN INC CALLABLE NOTES FIXED 4.95% 01/	SEMI-ANN. 4.950% 10/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	324,533	236,950
031162DP2	AMGEN INC CALLABLE NOTES FIXED 5.15% 02/	SEMI-ANN. 5.150% 03/02/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	404,956	409,495
031162DU1	AMGEN INC CALLABLE NOTES FIXED 5.75% 02/	SEMI-ANN. 5.750% 03/02/2063	CORPORATE DEBT INSTRUMENTS: ALL OTHER	163,469	161,668
032095AL5	AMPHENOL CORP CALLABLE NOTES FIXED 2.2%	SEMI-ANN. 2.200% 09/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	529,238	549,863
43475RAN6	AMRIZE FINANCE US LLC CALLABLE NOTES FIX	SEMI-ANN. 3.500% 09/22/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,133,746	1,153,352
03666HAG6	ANTARES HOLDINGS LP CALLABLE NOTES FIXED	SEMI-ANN. 6.500% 02/08/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	397,500	408,903
03690AAF3	ANTERO MIDSTREAM PARTNERS LP / ANTERO MI	SEMI-ANN. 5.750% 01/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	71,250	75,144
03743QAT5	APA CORP CALLABLE NOTES FIXED 6.75% 15/F	SEMI-ANN. 6.750% 02/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,965	299,997
037833ER7	APPLE INC CALLABLE NOTES FIXED 4.1% 08/A	SEMI-ANN. 4.100% 08/08/2062	CORPORATE DEBT INSTRUMENTS: ALL OTHER	380,228	394,125
03939CAB9	ARCH CAPITAL FINANCE LLC CALLABLE NOTES	SEMI-ANN. 5.031% 12/15/2046	CORPORATE DEBT INSTRUMENTS: ALL OTHER	133,968	135,527
03938JAA7	ARCH CAPITAL GROUP US INC CALLABLE NOTES	SEMI-ANN. 5.144% 11/01/2043	CORPORATE DEBT INSTRUMENTS: ALL OTHER	556,028	504,199
040555DH4	ARIZONA PUBLIC SERVICE CO CALLABLE NOTES	SEMI-ANN. 5.700% 08/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	239,342	252,770
04273WAE1	ARROW ELECTRONICS INC CALLABLE NOTES FIX	SEMI-ANN. 5.875% 04/10/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	49,985	52,243
04316JAL3	ARTHUR J GALLAGHER & CO CALLABLE NOTES F	SEMI-ANN. 4.850% 12/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	104,918	107,494
04352EAA3	ASCENSION HEALTH CALLABLE BOND FIXED 2.5	SEMI-ANN. 2.532% 11/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	159,898	146,634
04351LAC4	ASCENSION HEALTH CALLABLE BOND FIXED 4.0	SEMI-ANN. 4.078% 11/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	175,000	175,778
00206RMN9	AT&T INC CALLABLE NOTES FIXED 3.8% 01/DE	SEMI-ANN. 3.800% 12/01/2057	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,092,988	832,097
00206RGT3	AT&T INC CALLABLE NOTES FIXED 7.125% 15/	SEMI-ANN. 7.125% 12/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	858,671	846,753
04941YAC3	ATLAS SENIOR LOAN FUND XI LTD 2018-11A A	QUARTERLY FLOATING 07/26/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	54,733	54,874
052769AJ5	AUTODESK INC CALLABLE NOTES FIXED 5.3% 1	SEMI-ANN. 5.300% 06/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,474	205,538
053015AJ2	AUTOMATIC DATA PROCESSING INC CALLABLE N	SEMI-ANN. 4.750% 05/08/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,682	205,073
053332BH4	AUTOZONE INC CALLABLE NOTES FIXED 6.55%	SEMI-ANN. 6.550% 11/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,737	111,308
053611AK5	AVERY DENNISON CORP CALLABLE NOTES FIXED	SEMI-ANN. 2.650% 04/30/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	657,162	616,247
05377RER1	AVIS BUDGET RENTAL CAR FUNDING AESOP LLC	MONTHLY 1.660% 02/20/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	999,940	977,352

05523RAC1	BAE SYSTEMS PLC CALLABLE NOTES FIXED 5.8	SEMI-ANN. 5.800% 10/11/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	624,408	520,151
05684KBG1	BAIN CAPITAL CREDIT CLO 2020-4 LTD 2020-	QUARTERLY FLOATING 10/20/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,100,000	2,101,287
059165ET3	BALTIMORE GAS AND ELECTRIC CO CALLABLE N	SEMI-ANN. 5.450% 06/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,458	207,743
06051GGF0	BANK OF AMERICA CORP CALLABLE MEDIUM TER	SEMI-ANN. 3.824% 01/20/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	987,609	972,764
06051GJZ3	BANK OF AMERICA CORP CALLABLE MEDIUM TER	SEMI-ANN. 2.087% 06/14/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	392,225	410,310
06051GMA4	BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN. 5.468% 01/23/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	104,393
06051GMD8	BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN. 5.518% 10/25/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	570,519	584,877
06051GJW0	BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN. 3.311% 04/22/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	250,000	197,998
06541UBR6	BANK 2020-BNK30 2020-BN30 A3 1.65% 15/DE	MONTHLY 1.650% 12/15/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	249,536	259,247
06644EAG3	BANK5 2023-5YR1 2023-5YR1 A3 VARIABLE 15	MONTHLY FLOATING 04/15/2056	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,132,978	1,140,891
06211UBL8	BANK5 2024-5YR7 2024-5YR7 A3 5.769% 15/J	MONTHLY 5.769% 06/15/2057	CORPORATE DEBT INSTRUMENTS: ALL OTHER	858,476	887,555
06738ECN3	BARCLAYS PLC CALLABLE NOTES VARIABLE USD	QUARTERLY 9.625% 03/15/2175	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	339,872
06738EBY0	BARCLAYS PLC CALLABLE NOTES VARIABLE 09/	SEMI-ANN. 5.501% 08/09/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	240,000	245,238
06738ECY9	BARCLAYS PLC CALLABLE NOTES VARIABLE 25/	SEMI-ANN. 5.367% 02/25/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	325,000	336,183
06764PAA5	BARINGS CLO LTD 2025-III 2025-3A A1 FLOA	QUARTERLY FLOATING 03/31/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,250,000	1,252,695
070101AJ9	BASIN ELECTRIC POWER COOPERATIVE CALLABL	SEMI-ANN. 5.850% 10/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,690	196,792
05526DBF1	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.540% 08/15/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	137,442	139,040
05526DBK0	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.758% 09/06/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	338,960
05526DCB9	BAT CAPITAL CORP CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.350% 08/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	614,508	639,935
054989AC2	BAT CAPITAL CORP CALLABLE NOTES FIXED 7.	SEMI-ANN. 7.079% 08/02/2043	CORPORATE DEBT INSTRUMENTS: ALL OTHER	154,000	173,541
072722AE1	BAYCARE HEALTH SYSTEM INC CALLABLE BOND	SEMI-ANN. 3.831% 11/15/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	310,000	238,992
072863AH6	BAYLOR SCOTT & WHITE HOLDINGS CALLABLE B	SEMI-ANN. 1.777% 11/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	235,000	210,842
05493MAE4	BBCMS MORTGAGE TRUST 2021-C11 2021-C11 A	MONTHLY 2.043% 09/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	3,989,322	3,556,910
05493EAX0	BBCMS MORTGAGE TRUST 2021-C9 2021-C9 A4	MONTHLY 2.021% 02/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,372,764	2,115,707
05553RAB6	BBCMS MORTGAGE TRUST 2023-C19 2023-C19 A	MONTHLY 5.756% 04/15/2056	CORPORATE DEBT INSTRUMENTS: ALL OTHER	790,038	792,904

05493QAB1	BBCMS MORTGAGE TRUST 2023-5C23 2023-5C23	MONTHLY FLOATING 12/15/2056	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,287,483	1,324,616
076912AA2	BEIGNET INVESTOR LLC NOTES FIXED 6.581%	QUARTERLY 6.581% 05/30/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,201,761	2,321,451
081916AB4	BENCHMARK 2023-B38 MORTGAGE TRUST 2023-B	MONTHLY 5.626% 04/15/2056	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,514,996	1,530,472
08186RAY5	BENEFIT STREET PARTNERS CLO XXI LTD 2020	QUARTERLY FLOATING 01/15/2039	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,300,000	1,296,394
08576PAH4	BERRY GLOBAL INC CALLABLE NOTES FIXED 1.	SEMI-ANN. 1.570% 01/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	591,249	614,384
08576PAF8	BERRY GLOBAL INC CALLABLE NOTES FIXED 1.	SEMI-ANN. 1.650% 01/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	285,443	296,949
08576PAL5	BERRY GLOBAL INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.500% 04/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	354,308	360,759
05555LAB7	BGC GROUP INC CALLABLE NOTES FIXED 6.6%	SEMI-ANN. 6.600% 06/10/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,806	208,705
055451BJ6	BHP BILLITON FINANCE USA LTD CALLABLE NO	SEMI-ANN. 5.000% 02/21/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	464,735	480,178
055451BK3	BHP BILLITON FINANCE USA LTD CALLABLE NO	SEMI-ANN. 5.125% 02/21/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	319,048	327,012
055451BN7	BHP BILLITON FINANCE USA LTD CALLABLE NO	SEMI-ANN. 5.000% 02/15/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,923	304,247
092113AW9	BLACK HILLS CORP CALLABLE NOTES FIXED 6.	SEMI-ANN. 6.150% 05/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,450	214,842
09581JAT3	BLUE OWL FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN. 6.250% 04/18/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	301,065	309,848
05593FAB4	BMO 2023-C7 MORTGAGE TRUST 2023-C7 A2 6.	MONTHLY 6.770% 12/15/2056	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,338,999	1,361,918
09660SAU4	BMO 2024-5C4 MORTGAGE TRUST 2024-5C4 A3	MONTHLY FLOATING 05/15/2057	CORPORATE DEBT INSTRUMENTS: ALL OTHER	699,084	700,552
Y4AA800	BMS IRELAND CAPITAL FUNDING DAC CALLABLE	ANNUAL 4.581% 11/10/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	229,580	229,203
09659W3A0	BNP PARIBAS SA CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 5.786% 01/13/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	404,226	420,363
05602XJC3	BNP PARIBAS SA CALLABLE NOTES VARIABLE U	SEMI-ANN. 7.375% 03/10/2175	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	313,340
05581KAH4	BNP PARIBAS SA CALLABLE NOTES VARIABLE 0	SEMI-ANN. 5.176% 01/09/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	498,213	512,439
09659W2Q6	BNP PARIBAS SA CALLABLE NOTES VARIABLE 3	SEMI-ANN. 1.675% 06/30/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	590,000	582,632
097023DG7	BOEING CO/THE CALLABLE NOTES FIXED 2.196	SEMI-ANN. 2.196% 02/04/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	424,503	434,173
097023CP8	BOEING CO/THE CALLABLE NOTES FIXED 3.25%	SEMI-ANN. 3.250% 02/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,000	434,257
097023CE3	BOEING CO/THE CALLABLE NOTES FIXED 3.5%	SEMI-ANN. 3.500% 03/01/2039	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,079,476	940,838
097023CV5	BOEING CO/THE CALLABLE NOTES FIXED 5.705	SEMI-ANN. 5.705% 05/01/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	75,000	76,757
097023DQ5	BOEING CO/THE CALLABLE NOTES FIXED 6.298	SEMI-ANN. 6.298% 05/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	318,537

05565QDX3	BP CAPITAL MARKETS PLC CALLABLE BOND VAR	SEMI-ANN. 6.125% 06/18/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,982	206,253
05583JAM4	BPCE SA CALLABLE BOND VARIABLE 19/JUL/20	SEMI-ANN. 5.748% 07/19/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	490,476	494,488
05571AAY1	BPCE SA CALLABLE BOND VARIABLE 30/MAY/20	SEMI-ANN. 5.936% 05/30/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	313,466
05571AAS4	BPCE SA CALLABLE NOTES VARIABLE 19/OCT/2	SEMI-ANN. 7.003% 10/19/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	279,177	284,364
11120VAC7	BRIXMOR OPERATING PARTNERSHIP LP CALLABL	SEMI-ANN. 4.125% 06/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,202,438	1,249,258
11120VAE3	BRIXMOR OPERATING PARTNERSHIP LP CALLABL	SEMI-ANN. 3.900% 03/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	554,675	548,445
11120VAH6	BRIXMOR OPERATING PARTNERSHIP LP CALLABL	SEMI-ANN. 4.125% 05/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,608	199,295
11135FCE9	BROADCOM INC CALLABLE NOTES FIXED 4.8% 1	SEMI-ANN. 4.800% 04/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	419,366	427,622
11135FBZ3	BROADCOM INC CALLABLE NOTES FIXED 5.05%	SEMI-ANN. 5.050% 07/12/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,949	305,405
11134GAA8	BROADSTONE NET LEASE LLC CALLABLE NOTES	SEMI-ANN. 5.000% 11/01/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	482,142	486,404
113004AA3	BROOKFIELD ASSET MANAGEMENT LTD CALLABLE	SEMI-ANN. 5.795% 04/24/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	314,597
11283YAD2	BROOKFIELD RESIDENTIAL PROPERTIES INC /	SEMI-ANN. 4.875% 02/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	320,125	302,779
115236AL5	BROWN & BROWN INC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.250% 06/23/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,757	153,557
12189LBC4	BURLINGTON NORTHERN SANTA FE LLC CALLABL	SEMI-ANN. 4.050% 06/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	318,905	246,705
1301ETAA0	CALIFORNIA ENDOWMENT/THE CALLABLE MEDIUM	SEMI-ANN. 2.498% 04/01/2051	CORPORATE DEBT INSTRUMENTS: ALL OTHER	65,079	59,281
13034VAA2	CALIFORNIA INSTITUTE OF TECHNOLOGY CALLA	SEMI-ANN. 4.700% 11/01/2111	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,535,804	1,237,484
131347CN4	CALPINE LLC CALLABLE NOTES FIXED 5.125%	SEMI-ANN. 5.125% 03/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	700,000	700,806
13342BAF2	CAMERON INTERNATIONAL CORP CALLABLE NOTE	SEMI-ANN. 5.950% 06/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	384,685	341,964
13342BAD7	CAMERON INTERNATIONAL CORP CALLABLE NOTE	SEMI-ANN. 7.000% 07/15/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	518,775	478,295
136375DC3	CANADIAN NATIONAL RAILWAY CO CALLABLE NO	SEMI-ANN. 3.850% 08/05/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	261,621	277,101
136385AL5	CANADIAN NATURAL RESOURCES LTD CALLABLE	SEMI-ANN. 6.250% 03/15/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	351,911	382,619
13648TAH0	CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN. 4.200% 11/15/2069	CORPORATE DEBT INSTRUMENTS: ALL OTHER	253,802	186,516
13645RAX2	CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN. 6.125% 09/15/2115	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	400,446
138616AM9	CANTOR FITZGERALD LP CALLABLE NOTES FIXE	SEMI-ANN. 7.200% 12/12/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,806	106,194
14040HDC6	CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	SEMI-ANN. 7.624% 10/30/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	226,209

254709AT5	CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	SEMI-ANN. 7.964% 11/02/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	235,880
1248EPCB7	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL	SEMI-ANN. 5.375% 06/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	289,438	272,230
12513GBG3	CDW LLC / CDW FINANCE CORP CALLABLE NOTE	SEMI-ANN. 2.670% 12/01/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	190,374	197,359
12513GBK4	CDW LLC / CDW FINANCE CORP CALLABLE NOTE	SEMI-ANN. 5.100% 03/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	304,661	310,794
12513GBL2	CDW LLC / CDW FINANCE CORP CALLABLE NOTE	SEMI-ANN. 5.550% 08/22/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,613	153,096
15135UAF6	CENOVUS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 6.750% 11/15/2039	CORPORATE DEBT INSTRUMENTS: ALL OTHER	158,426	141,302
15135BAZ4	CENTENE CORP CALLABLE NOTES FIXED 2.625%	SEMI-ANN. 2.625% 08/01/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	245,568	258,043
15189WAD2	CENTERPOINT ENERGY RESOURCES CORP CALLAB	SEMI-ANN. 6.625% 11/01/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	671,425	552,672
12527GAL7	CF INDUSTRIES INC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.300% 11/26/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	634,511	633,952
808513CL7	CHARLES SCHWAB CORP/THE CALLABLE NOTES V	SEMI-ANN. 4.914% 11/14/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	199,201
161175BL7	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 5.375% 05/01/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	596,784	495,677
161175BY9	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 3.850% 04/01/2061	CORPORATE DEBT INSTRUMENTS: ALL OTHER	408,495	419,165
161175CC6	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 4.400% 12/01/2061	CORPORATE DEBT INSTRUMENTS: ALL OTHER	138,094	131,338
16411QAQ4	CHENIERE ENERGY PARTNERS LP CALLABLE NOT	SEMI-ANN. 5.950% 06/30/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,096	424,779
16877PAA8	CHILDREN'S HOSPITAL OF PHILADELPHIA/THE	SEMI-ANN. 2.704% 07/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	945,000	589,851
169905AH9	CHOICE HOTELS INTERNATIONAL INC CALLABLE	SEMI-ANN. 5.850% 08/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	197,858	204,237
12575RAJ9	CIFC FUNDING 2023-I LTD 2023-1A A1R FLOA	QUARTERLY FLOATING 10/15/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,900,000	1,900,329
171873AB8	CIMIC FINANCE USA PTY LTD CALLABLE BOND	SEMI-ANN. 7.000% 03/25/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,868	217,504
172967MS7	CITIGROUP INC CALLABLE NOTES VARIABLE 03	SEMI-ANN. 2.572% 06/03/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,102,238	1,103,677
172967PG0	CITIGROUP INC CALLABLE NOTES VARIABLE 13	SEMI-ANN. 5.827% 02/13/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	388,273	411,191
17327CBA0	CITIGROUP INC CALLABLE NOTES VARIABLE 27	SEMI-ANN. 5.333% 03/27/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	409,993
172967PK1	CITIGROUP INC CALLABLE NOTES VARIABLE 31	QUARTERLY 7.125% 11/15/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	309,224
174610BF1	CITIZENS FINANCIAL GROUP INC CALLABLE NO	SEMI-ANN. 5.841% 01/23/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	313,087
174610BH7	CITIZENS FINANCIAL GROUP INC CALLABLE NO	SEMI-ANN. 5.718% 07/23/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	301,359	314,991
18600TAA0	CLEVELAND CLINIC FOUNDATION/THE CALLABLE	SEMI-ANN. 4.858% 01/01/2114	CORPORATE DEBT INSTRUMENTS: ALL OTHER	834,449	676,805

19828TAA4	COLUMBIA PIPELINES OPERATING CO LLC CALL	SEMI-ANN. 5.927% 08/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	136,152	137,879
20030NAK7	COMCAST CORP CALLABLE NOTES FIXED 6.5% 1	SEMI-ANN. 6.500% 11/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	141,921	112,201
12655TBL2	COMM 2019-GC44 MORTGAGE TRUST 2019-GC44	MONTHLY 2.698% 08/15/2057	CORPORATE DEBT INSTRUMENTS: ALL OTHER	3,029,859	2,837,380
20268JAY9	COMMONSPIRIT HEALTH CALLABLE BOND FIXED	SEMI-ANN. 4.352% 09/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	180,000	179,384
20268JBD4	COMMONSPIRIT HEALTH CALLABLE BOND FIXED	SEMI-ANN. 4.975% 09/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	198,103
21036PBS6	CONSTELLATION BRANDS INC CALLABLE NOTES	SEMI-ANN. 4.800% 05/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,472	305,272
210385AD2	CONSTELLATION ENERGY GENERATION LLC CALL	SEMI-ANN. 6.125% 01/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,739	325,729
12713UAA4	COPT DEFENSE PROPERTIES LP CALLABLE NOTE	SEMI-ANN. 4.500% 10/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	144,223	144,467
21871XAD1	COREBRIDGE FINANCIAL INC CALLABLE NOTES	SEMI-ANN. 3.650% 04/05/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	164,769	163,991
21871XAT6	COREBRIDGE FINANCIAL INC CALLABLE NOTES	SEMI-ANN. 6.375% 09/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	201,544
00138CBD9	COREBRIDGE GLOBAL FUNDING BOND FIXED 4.9	SEMI-ANN. 4.900% 01/07/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	355,000	360,900
219207AD9	CORNELL UNIVERSITY CALLABLE BOND FIXED 4	SEMI-ANN. 4.169% 06/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	301,423
224044CT2	COX COMMUNICATIONS INC CALLABLE NOTES FI	SEMI-ANN. 5.800% 12/15/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	191,516	171,169
22535WAL1	CREDIT AGRICOLE SA CALLABLE MEDIUM TERM	SEMI-ANN. 4.631% 09/11/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	250,000	251,941
22535WAR8	CREDIT AGRICOLE SA CALLABLE MEDIUM TERM	SEMI-ANN. 5.222% 05/27/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	415,000	426,424
22535WAS6	CREDIT AGRICOLE SA CALLABLE MEDIUM TERM	SEMI-ANN. 4.818% 09/25/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	370,000	370,047
12636YAA0	CRH AMERICA FINANCE INC CALLABLE NOTES F	SEMI-ANN. 3.400% 05/09/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	195,640	198,448
12636YAC6	CRH AMERICA FINANCE INC CALLABLE NOTES F	SEMI-ANN. 3.950% 04/04/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	215,862	219,363
22822VBA8	CROWN CASTLE INC CALLABLE NOTES FIXED 5%	SEMI-ANN. 5.000% 01/11/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,412	101,588
12596WAB0	CSAIL 2019-C16 COMMERCIAL MORTGAGE TRUST	MONTHLY 3.066% 06/15/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,845,789	2,728,801
126307AQ0	CSC HOLDINGS LLC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.500% 04/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	571,313	471,425
126408GH0	CSX CORP CALLABLE NOTES FIXED 6% 01/OCT/	SEMI-ANN. 6.000% 10/01/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,459,013	1,359,511
126650CU2	CVS HEALTH CORP CALLABLE NOTES FIXED 2.8	SEMI-ANN. 2.875% 06/01/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	396,556	397,980
23381LAA2	DAI-ICHI LIFE INSURANCE CO LTD/THE CALLA	SEMI-ANN. 6.200% 07/16/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	208,947
23636ABL4	DANSKE BANK A/S CALLABLE NOTES VARIABLE	SEMI-ANN. 4.420% 09/12/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,080,000	1,074,979

237194AN5	DARDEN RESTAURANTS INC CALLABLE NOTES FI	SEMI-ANN. 6.300% 10/10/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	194,156	217,374
26439XAC7	DCP MIDSTREAM OPERATING LP CALLABLE NOTE	SEMI-ANN. 8.125% 08/16/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	455,696	462,726
26439XAH6	DCP MIDSTREAM OPERATING LP CALLABLE NOTE	SEMI-ANN. 6.450% 11/03/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	164,702	159,320
25160PAN7	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	SEMI-ANN. 7.146% 07/13/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	304,597
25160PAQ0	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	SEMI-ANN. 5.373% 01/10/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	230,623	234,793
251526DB2	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	SEMI-ANN. 4.950% 08/04/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	150,000	151,645
251526CF4	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	SEMI-ANN. 3.729% 01/14/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	189,208
25179MBH5	DEVON ENERGY CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.750% 09/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,646	276,747
25278XAQ2	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 4.400% 03/24/2051	CORPORATE DEBT INSTRUMENTS: ALL OTHER	74,958	80,434
25278XAZ2	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 5.400% 04/18/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,679	102,562
25278XAV1	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 6.250% 03/15/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	925,681	949,835
25470DCA5	DISCOVERY COMMUNICATIONS LLC CALLABLE NO	SEMI-ANN. 4.125% 05/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,048	315,043
55903VBU6	DISCOVERY GLOBAL HOLDINGS INC CALLABLE N	SEMI-ANN. 5.141% 03/15/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	35,000	23,060
25746UBM0	DOMINION ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 4.900% 08/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	544,822	499,168
23345MAA5	DT MIDSTREAM INC CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.125% 06/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	365,943	375,200
23345MAD9	DT MIDSTREAM INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.800% 12/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,890	207,948
23338VAZ9	DTE ELECTRIC CO CALLABLE BOND FIXED 5.85	SEMI-ANN. 5.850% 05/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	310,332	308,889
26442UAR5	DUKE ENERGY PROGRESS LLC CALLABLE BOND F	SEMI-ANN. 5.350% 03/15/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,221	287,295
26442UAV6	DUKE ENERGY PROGRESS LLC CALLABLE BOND F	SEMI-ANN. 5.550% 03/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,514	296,919
26614NAC6	DUPONT DE NEMOURS INC CALLABLE NOTES FIX	SEMI-ANN. 4.725% 11/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	688,130	684,792
26078JAF7	DUPONT DE NEMOURS INC CALLABLE NOTES FIX	SEMI-ANN. 5.419% 11/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	50,524	44,869
281020AZ0	EDISON INTERNATIONAL CALLABLE NOTES VARI	SEMI-ANN. 7.875% 06/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	208,685
036752BE2	ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN. 5.700% 02/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,359	293,676
26857LAA0	ELFI GRADUATE LOAN PROGRAM 2020-A LLC 20	MONTHLY 1.730% 08/25/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	340,212	313,585
29002QAS8	ELMWOOD CLO VII LTD 2020-4A A1RR FLOATIN	QUARTERLY FLOATING 10/17/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,500,000	2,507,100

29082HAE2	EMBRAER NETHERLANDS FINANCE BV CALLABLE	SEMI-ANN. 5.980% 02/11/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	101,553	106,265
29250RAX4	ENBRIDGE ENERGY PARTNERS LP CALLABLE NOT	SEMI-ANN. 7.375% 10/15/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	341,283	348,553
29250NCK9	ENBRIDGE INC CALLABLE NOTES FIXED 5.55%	SEMI-ANN. 5.550% 06/20/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,818	103,650
29250NBS3	ENBRIDGE INC CALLABLE NOTES VARIABLE 15/	SEMI-ANN. 8.250% 01/15/2084	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	107,003
29250NBT1	ENBRIDGE INC CALLABLE NOTES VARIABLE 15/	SEMI-ANN. 8.500% 01/15/2084	CORPORATE DEBT INSTRUMENTS: ALL OTHER	235,000	269,467
29273VAM2	ENERGY TRANSFER LP CALLABLE BOND VARIABL	SEMI-ANN. 7.125% 05/15/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	423,125	512,113
29273VAN0	ENERGY TRANSFER LP CALLABLE BOND VARIABL	SEMI-ANN. 6.500% 11/15/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	372,775	371,630
86765BAT6	ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 3.900% 07/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,392	199,834
86765BAM1	ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 4.950% 01/15/2043	CORPORATE DEBT INSTRUMENTS: ALL OTHER	756,544	738,645
86765BAV1	ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 5.400% 10/01/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	434,785	450,754
29273VAU4	ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 6.550% 12/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	103,820	104,296
29366MAF5	ENTERGY ARKANSAS LLC CALLABLE BOND FIXED	SEMI-ANN. 5.450% 06/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,788	104,678
29364GAP8	ENTERGY CORP CALLABLE NOTES FIXED 2.4% 1	SEMI-ANN. 2.400% 06/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	249,633	269,732
29366WAG1	ENTERGY MISSISSIPPI LLC CALLABLE BOND FI	SEMI-ANN. 5.800% 04/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,889	302,520
29379VAW3	ENTERPRISE PRODUCTS OPERATING LLC CALLAB	SEMI-ANN. 4.850% 08/15/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	732,938	695,976
29379VBU6	ENTERPRISE PRODUCTS OPERATING LLC CALLAB	SEMI-ANN. 4.800% 02/01/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	248,475	220,989
29379VBM4	ENTERPRISE PRODUCTS OPERATING LLC CALLAB	QUARTERLY FLOATING 08/16/2077	CORPORATE DEBT INSTRUMENTS: ALL OTHER	624,788	623,773
26884UAG4	EPR PROPERTIES CALLABLE NOTES FIXED 3.6%	SEMI-ANN. 3.600% 11/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	265,800	278,401
26884LAG4	EQT CORP CALLABLE NOTES FIXED 7% 01/FEB/	SEMI-ANN. 7.000% 02/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	152,492	155,427
26884TAW2	ERAC USA FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN. 4.900% 05/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	269,087	274,484
26884TAE2	ERAC USA FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN. 5.625% 03/15/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	87,657	101,552
26882PAR3	ERAC USA FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN. 6.700% 06/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	465,454	420,886
26882PBE1	ERAC USA FINANCE LLC NOTES FIXED 7% 15/O	SEMI-ANN. 7.000% 10/15/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	469,536	423,554
26884ABQ5	ERP OPERATING LP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.950% 06/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,432	204,783
30036FAD3	EVERGY KANSAS CENTRAL INC CALLABLE BOND	SEMI-ANN. 5.250% 03/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	341,114	342,172

30037EAC7	EVERGY MISSOURI WEST INC CALLABLE BOND F	SEMI-ANN. 5.250% 12/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,847	301,748
BD9MPB3	FAIRFAX FINANCIAL HOLDINGS LTD CALLABLE	ANNUAL 2.750% 03/29/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	368,644	349,935
303901BJ0	FAIRFAX FINANCIAL HOLDINGS LTD CALLABLE	SEMI-ANN. 3.375% 03/03/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	174,764	165,323
303901BX9	FAIRFAX FINANCIAL HOLDINGS LTD CALLABLE	SEMI-ANN. 5.750% 05/20/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	779,673	804,646
31429KAP8	FEDERATION DES CAISSES DESJARDINS DU QUE	SEMI-ANN. 4.565% 08/26/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	302,286
31620MAY2	FIDELITY NATIONAL INFORMATION SERVICES I	SEMI-ANN. 4.250% 05/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	488,045	497,374
316773DK3	FIFTH THIRD BANCORP CALLABLE NOTES VARIA	SEMI-ANN. 6.339% 07/27/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	80,000	84,272
337932AM9	FIRSTENERGY CORP CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.400% 03/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,698	138,466
341081FE2	FLORIDA POWER & LIGHT CO CALLABLE BOND F	SEMI-ANN. 5.125% 06/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	605,389	544,062
341081FX0	FLORIDA POWER & LIGHT CO CALLABLE BOND F	SEMI-ANN. 3.150% 10/01/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	239,674	250,724
302491AV7	FMC CORP CALLABLE NOTES FIXED 4.5% 01/OC	SEMI-ANN. 4.500% 10/01/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	73,912	61,199
345397D67	FORD MOTOR CREDIT CO LLC CALLABLE NOTES	SEMI-ANN. 7.122% 11/07/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	430,326
345397E66	FORD MOTOR CREDIT CO LLC CALLABLE NOTES	SEMI-ANN. 6.125% 03/08/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,897	101,785
345397C92	FORD MOTOR CREDIT CO LLC CALLABLE NOTES	SEMI-ANN. 6.800% 05/12/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	273,281	287,019
34959JAG3	FORTIVE CORP CALLABLE NOTES FIXED 3.15%	SEMI-ANN. 3.150% 06/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	657,297	682,258
350930AC7	FOUNDRY JV HOLDCO LLC CALLABLE NOTES FIX	SEMI-ANN. 6.150% 01/25/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	690,518	684,546
69377FAA4	FREEPORT INDONESIA PT CALLABLE MEDIUM TE	SEMI-ANN. 4.763% 04/14/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,364	200,379
36266GAE7	GE HEALTHCARE TECHNOLOGIES INC CALLABLE	SEMI-ANN. 4.950% 12/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	297,759	300,449
37045VAK6	GENERAL MOTORS CO CALLABLE NOTES FIXED 6	SEMI-ANN. 6.600% 04/01/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	221,280	207,129
37256EAA0	GENPACT UK FINCO PLC / GENPACT USA INC C	SEMI-ANN. 4.950% 11/18/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	184,247	185,099
373334KT7	GEORGIA POWER CO CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.950% 05/17/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	499,130	510,464
375916AF0	GILDAN ACTIVEWEAR INC CALLABLE NOTES FIX	SEMI-ANN. 4.700% 10/07/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	145,060	144,417
375558CE1	GILEAD SCIENCES INC CALLABLE NOTES FIXED	SEMI-ANN. 5.600% 11/15/2064	CORPORATE DEBT INSTRUMENTS: ALL OTHER	297,870	299,516
37959GAF4	GLOBAL ATLANTIC FIN CO CALLABLE NOTES FI	SEMI-ANN. 6.750% 03/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,326	102,540
37940XAV4	GLOBAL PAYMENTS INC CALLABLE NOTES FIXED	SEMI-ANN. 4.500% 11/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	599,652	601,360

361841AK5	GLP CAPITAL LP / GLP FINANCING II INC CA	SEMI-ANN. 5.750% 06/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	593,752	600,291
361841AR0	GLP CAPITAL LP / GLP FINANCING II INC CA	SEMI-ANN. 3.250% 01/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	134,158	122,165
361841AW9	GLP CAPITAL LP / GLP FINANCING II INC CA	SEMI-ANN. 5.750% 11/01/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	297,561	298,541
380355AR8	GOEASY LTD CALLABLE NOTES FIXED 6.875% 1	SEMI-ANN. 6.875% 02/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	93,539
38151LAE0	GOLDMAN SACHS BANK USA/NEW YORK NY CALLA	QUARTERLY FLOATING 03/18/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	500,000	500,517
38141GA79	GOLDMAN SACHS GROUP INC/THE CALLABLE BON	SEMI-ANN. 7.500% 11/10/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	211,690
38141GYM0	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 1.948% 10/21/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	500,000	491,576
38141GYB4	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 2.615% 04/22/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,294,099	1,191,019
38141GYJ7	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 2.383% 07/21/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	695,000	623,123
38141GB37	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 5.330% 07/23/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	308,776
38141GC44	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 5.536% 01/28/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	208,078
38141GXG4	GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 2.600% 02/07/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	321,553	352,643
38239EAC6	GOODMAN US FINANCE SIX LLC CALLABLE NOTE	SEMI-ANN. 5.125% 10/07/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	298,656	301,983
40139LBP7	GUARDIAN LIFE GLOBAL FUNDING NOTES FIXED	SEMI-ANN. 4.402% 12/11/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	200,881
41283LBA2	HARLEY-DAVIDSON FINANCIAL SERVICES INC C	SEMI-ANN. 3.050% 02/14/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	263,285	266,660
418751AL7	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC	SEMI-ANN. 8.000% 06/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	27,000	28,030
404119CL1	HCA INC CALLABLE NOTES FIXED 4.625% 15/M	SEMI-ANN. 4.625% 03/15/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	249,755	204,760
404121AK1	HCA INC CALLABLE NOTES FIXED 5.45% 15/SE	SEMI-ANN. 5.450% 09/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,781	154,623
404119DB2	HCA INC CALLABLE NOTES FIXED 5.75% 01/MA	SEMI-ANN. 5.750% 03/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,514	210,321
42250GAB9	HEALTHPEAK OP LLC CALLABLE BOND FIXED 4.	SEMI-ANN. 4.750% 01/15/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	426,465	428,190
42824CBT5	HEWLETT PACKARD ENTERPRISE CO CALLABLE N	SEMI-ANN. 4.550% 10/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	132,538	136,154
42824CBU2	HEWLETT PACKARD ENTERPRISE CO CALLABLE N	SEMI-ANN. 4.850% 10/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,816	202,283
403949AS9	HF SINCLAIR CORP CALLABLE NOTES FIXED 6.	SEMI-ANN. 6.250% 01/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,950	208,924
437076DK5	HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 4.650% 09/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	398,764	397,345
437076DF6	HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 5.300% 06/25/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	196,870	192,054

WB1D3F9	HONEYWELL INTERNATIONAL INC CALLABLE NOT	ANNUAL 3.750% 03/01/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	107,580	115,667
44107TBB1	HOST HOTELS & RESORTS LP CALLABLE NOTES	SEMI-ANN. 5.700% 07/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,540	310,465
44333QAA6	HPS LOAN MANAGEMENT 2025-26 LTD 2025-26A	QUARTERLY FLOATING 07/20/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	750,000	751,912
404280CC1	HSBC HOLDINGS PLC CALLABLE NOTES VARIABL	SEMI-ANN. 3.973% 05/22/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	233,879	222,410
404280EN5	HSBC HOLDINGS PLC CALLABLE NOTES VARIABL	SEMI-ANN. 5.286% 11/19/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,146	206,520
404280EX3	HSBC HOLDINGS PLC CALLABLE NOTES VARIABL	SEMI-ANN. 5.790% 05/13/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	211,737
B2QP0K2	HSBC HOLDINGS PLC MEDIUM TERM NOTE FIXED	ANNUAL 7.000% 04/07/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	191,146	146,527
444859CA8	HUMANA INC CALLABLE NOTES FIXED 5.375% 1	SEMI-ANN. 5.375% 04/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	749,558	776,007
444859BU5	HUMANA INC CALLABLE NOTES FIXED 5.75% 01	SEMI-ANN. 5.750% 03/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,115	309,380
445587AE8	HUNT COS INC CALLABLE NOTES FIXED 5.25%	SEMI-ANN. 5.250% 04/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,679	292,917
44701QBG6	HUNTSMAN INTERNATIONAL LLC CALLABLE NOTE	SEMI-ANN. 5.700% 10/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,280	181,144
448579AS1	HYATT HOTELS CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.500% 06/30/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	148,290	154,824
45167RAJ3	IDEX CORP CALLABLE NOTES FIXED 4.95% 01/	SEMI-ANN. 4.950% 09/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	539,681	551,177
452327AP4	ILLUMINA INC CALLABLE NOTES FIXED 5.75%	SEMI-ANN. 5.750% 12/13/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,589	309,022
45262BAG8	IMPERIAL BRANDS FINANCE PLC CALLABLE MED	SEMI-ANN. 5.500% 02/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	980,154	1,010,816
455170AA8	INDIANA UNIVERSITY HEALTH INC OBLIGATED	SEMI-ANN. 3.970% 11/01/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	545,000	437,204
74445PAF9	INDONESIA ASAHAN ALUMINIUM PT / MINERAL	SEMI-ANN. 5.450% 05/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	806,820	701,888
BRQNHF5	ING BANK AUSTRALIA LTD MEDIUM TERM NOTE	SEMI-ANN. 4.837% 03/22/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	197,550	200,785
456837BM4	ING GROEP NV CALLABLE NOTES VARIABLE 19/	SEMI-ANN. 5.550% 03/19/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	257,954	270,919
456837BS1	ING GROEP NV CALLABLE NOTES VARIABLE 25/	SEMI-ANN. 5.525% 03/25/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	208,125
45687VAB2	INGERSOLL RAND INC CALLABLE NOTES FIXED	SEMI-ANN. 5.700% 08/14/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	84,349	90,196
46115HCB1	INTESA SANPAOLO SPA CALLABLE NOTES VARIA	SEMI-ANN. 7.778% 06/20/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	238,336
46188BAH5	INVITATION HOMES OPERATING PARTNERSHIP L	SEMI-ANN. 4.950% 01/15/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	346,884	350,645
46188BAG7	INVITATION HOMES OPERATING PARTNERSHIP L	SEMI-ANN. 4.875% 02/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	197,710	197,761
465685AR6	ITC HOLDINGS CORP CALLABLE NOTES FIXED 4	SEMI-ANN. 4.950% 09/22/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	194,803	197,628

465685AT2	ITC HOLDINGS CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.650% 05/09/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	459,411	480,214
47103MAB4	JANUS HENDERSON US HOLDINGS INC CALLABLE	SEMI-ANN. 5.450% 09/10/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,482	203,600
47233WBM0	JEFFERIES FINANCIAL GROUP INC CALLABLE N	SEMI-ANN. 5.875% 07/21/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	323,174	327,408
24422EXP9	JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE	SEMI-ANN. 5.100% 04/11/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,876	207,165
478115AF5	JOHNS HOPKINS UNIVERSITY/THE CALLABLE BO	SEMI-ANN. 2.813% 01/01/2060	CORPORATE DEBT INSTRUMENTS: ALL OTHER	95,000	56,319
48128AAJ2	*JPMORGAN CHASE & CO CALLABLE BOND VARIAB	QUARTERLY 6.500% 04/01/2174	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	311,591
46647PEB8	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.012% 01/23/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	600,000	615,173
46647PEG7	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.581% 04/22/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	104,388
46647PBD7	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 3.702% 05/06/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	525,186	479,971
46647PBE5	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 2.739% 10/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	180,388	189,840
46647PBX3	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 1.953% 02/04/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	903,241	892,873
46647PCR5	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 2.545% 11/08/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	650,160	587,254
46647PDR4	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.350% 06/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	208,136
46647PFC5	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.576% 07/23/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	205,000	212,486
46647PFE1	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 4.810% 10/22/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	790,000	785,992
46647PES1	*JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.534% 11/29/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	310,458	305,739
48305QAF0	KAISER FOUNDATION HOSPITALS CALLABLE BON	SEMI-ANN. 2.810% 06/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	110,000	82,010
48666KAX7	KB HOME CALLABLE NOTES FIXED 6.875% 15/J	SEMI-ANN. 6.875% 06/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	275,625	255,162
48241FAD6	KBC GROUP NV CALLABLE NOTES VARIABLE 16/	SEMI-ANN. 4.932% 10/16/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	203,845
49326EEQ2	KEYCORP CALLABLE MEDIUM TERM NOTE VARIAB	SEMI-ANN. 5.121% 04/04/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	416,000	427,526
49326EEN9	KEYCORP CALLABLE MEDIUM TERM NOTE VARIAB	SEMI-ANN. 4.789% 06/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	193,824	200,146
49338LAH6	KEYSIGHT TECHNOLOGIES INC CALLABLE NOTES	SEMI-ANN. 5.350% 07/30/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,760	104,398
49427RAQ5	KILROY REALTY LP CALLABLE NOTES FIXED 2.	SEMI-ANN. 2.500% 11/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	271,628	333,943
49446RBA6	KIMCO REALTY OP LLC CALLABLE NOTES FIXED	SEMI-ANN. 4.600% 02/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	169,031	170,149
49447BAB9	KIMCO REALTY OP LLC CALLABLE NOTES FIXED	SEMI-ANN. 4.850% 03/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,630	199,488

49456BAH4	KINDER MORGAN INC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.550% 06/01/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	195,714	194,016
28336LBD0	KINDER MORGAN INC NOTES FIXED 6.95% 01/J	SEMI-ANN. 6.950% 06/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	255,256	260,239
48251WAB0	KKR & CO INC CALLABLE NOTES FIXED 5.1% 0	SEMI-ANN. 5.100% 08/07/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,752	100,192
50155QAN0	KYNDRYL HOLDINGS INC CALLABLE NOTES FIXE	SEMI-ANN. 6.350% 02/20/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,814	159,277
50540RAW2	LABORATORY CORP OF AMERICA HOLDINGS CALL	SEMI-ANN. 2.950% 12/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	51,317	52,409
517834AN7	LAS VEGAS SANDS CORP CALLABLE NOTES FIXE	SEMI-ANN. 6.000% 06/14/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	209,767	220,289
52107QAL9	LAZARD GROUP LLC CALLABLE NOTES FIXED 6%	SEMI-ANN. 6.000% 03/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,920	211,927
52532XAH8	LEIDOS INC CALLABLE NOTES FIXED 2.3% 15/	SEMI-ANN. 2.300% 02/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	180,210	207,126
09659DAC0	LELAND STANFORD JUNIOR UNIVERSITY/THE CA	SEMI-ANN. 4.146% 08/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	100,633
53567YAA7	LINEAGE OP LP CALLABLE NOTES FIXED 5.25%	SEMI-ANN. 5.250% 07/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	791,855	802,626
539439BE8	LLOYDS BANKING GROUP PLC CALLABLE NOTES	SEMI-ANN. 6.068% 06/13/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	210,747
50212YAK0	LPL HOLDINGS INC CALLABLE NOTES FIXED 6%	SEMI-ANN. 6.000% 05/20/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,109	316,075
502431AT6	L3HARRIS TECHNOLOGIES INC CALLABLE NOTES	SEMI-ANN. 5.250% 06/01/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	749,445	780,892
55261FAV6	M&T BANK CORP CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 5.385% 01/16/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	355,000	361,428
55820CAW5	MADISON PARK FUNDING XXIX LTD 2018-29A A	QUARTERLY FLOATING 03/25/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,280,000	1,278,035
56501RAX4	MANULIFE FINANCIAL CORP CALLABLE NOTES F	SEMI-ANN. 4.986% 12/11/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	199,941
566076BA2	MARBLE POINT CLO XVIII LTD 2020-2A A1R2	QUARTERLY FLOATING 03/15/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,350,000	1,347,261
566539AA0	MAREX GROUP PLC CALLABLE NOTES FIXED 6.4	SEMI-ANN. 6.404% 11/04/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	103,776
571903BN2	MARRIOTT INTERNATIONAL INC/MD CALLABLE N	SEMI-ANN. 5.550% 10/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	397,736	415,557
571903BF9	MARRIOTT INTERNATIONAL INC/MD CALLABLE N	SEMI-ANN. 3.500% 10/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	432,078	458,295
571903AX1	MARRIOTT INTERNATIONAL INC/MD CALLABLE N	SEMI-ANN. 4.500% 10/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	485,450	487,020
571903BU6	MARRIOTT INTERNATIONAL INC/MD CALLABLE N	SEMI-ANN. 5.500% 04/15/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	158,282	164,135
571676AY1	MARS INC CALLABLE NOTES FIXED 4.8% 01/MA	SEMI-ANN. 4.800% 03/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	364,733	373,245
571676BA2	MARS INC CALLABLE NOTES FIXED 5.2% 01/MA	SEMI-ANN. 5.200% 03/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	304,466	314,129
571676BC8	MARS INC CALLABLE NOTES FIXED 5.7% 01/MA	SEMI-ANN. 5.700% 05/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	436,759	435,122

571676BD6	MARS INC CALLABLE NOTES FIXED 5.8% 01/MA	SEMI-ANN. 5.800% 05/01/2065	CORPORATE DEBT INSTRUMENTS: ALL OTHER	209,062	211,736
571676AZ8	MARS INC CALLABLE NOTES FIXED 5% 01/MAR/	SEMI-ANN. 5.000% 03/01/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	9,980	10,322
575718AK7	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CA	SEMI-ANN. 5.618% 06/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	103,046
575718AB7	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CA	SEMI-ANN. 4.678% 07/01/2114	CORPORATE DEBT INSTRUMENTS: ALL OTHER	909,750	711,212
575718AF8	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CA	SEMI-ANN. 3.885% 07/01/2116	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,883	172,982
578454AF7	MAYO CLINIC CALLABLE BOND FIXED 3.196% 1	SEMI-ANN. 3.196% 11/15/2061	CORPORATE DEBT INSTRUMENTS: ALL OTHER	68,292	63,285
578454AC4	MAYO CLINIC CALLABLE BOND FIXED 4% 15/NO	SEMI-ANN. 4.000% 11/15/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	234,242	211,099
585270AE1	MEIJI YASUDA LIFE INSURANCE CO CALLABLE	SEMI-ANN. 6.100% 06/11/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	207,506
58933YBZ7	MERCK & CO INC CALLABLE NOTES FIXED 4.75	SEMI-ANN. 4.750% 12/04/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,370	199,742
30303MAC6	META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN. 4.600% 11/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,992	100,939
30303MAD4	META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN. 4.875% 11/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	309,944	310,106
30303M8X3	META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN. 5.500% 11/15/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	499,085	487,335
552953CD1	MGM RESORTS INTERNATIONAL CALLABLE NOTES	SEMI-ANN. 4.625% 09/01/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,983	294,082
595620AY1	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 5.850% 09/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,652	309,428
59981TAC9	MILL CITY MORTGAGE LOAN TRUST 2019-GS2 2	MONTHLY FLOATING 08/25/2059	CORPORATE DEBT INSTRUMENTS: ALL OTHER	38,310	37,155
606822DN1	MITSUBISHI UFJ FINANCIAL GROUP INC CALLA	SEMI-ANN. 4.527% 09/12/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	540,000	543,424
606822DF8	MITSUBISHI UFJ FINANCIAL GROUP INC CALLA	SEMI-ANN. 5.426% 04/17/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	416,352
606822DQ4	MITSUBISHI UFJ FINANCIAL GROUP INC CALLA	SEMI-ANN. 5.188% 09/12/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	101,782
X1E774E	MONDELEZ INTERNATIONAL INC CALLABLE NOTE	SEMI-ANN. 4.625% 07/03/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	217,697	226,647
610202BR3	MONONGAHELA POWER CO CALLABLE BOND FIXED	SEMI-ANN. 3.550% 05/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	359,849	357,859
6174468U6	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 1.794% 02/13/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	947,161	879,246
6174468X0	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 1.928% 04/28/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,700,000	1,494,383
61748UAF9	MORGAN STANLEY CALLABLE NOTES VARIABLE 1	SEMI-ANN. 5.587% 01/18/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	314,094
61747YFT7	MORGAN STANLEY CALLABLE NOTES VARIABLE 1	SEMI-ANN. 5.320% 07/19/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	103,156
620076BZ1	MOTOROLA SOLUTIONS INC CALLABLE NOTES FI	SEMI-ANN. 5.400% 04/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,776	206,928

620076BY4	MOTOROLA SOLUTIONS INC CALLABLE NOTES FI	SEMI-ANN. 5.000% 04/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	159,634	164,039
55336VCA6	MPLX LP CALLABLE NOTES FIXED 4.8% 15/FEB	SEMI-ANN. 4.800% 02/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	55,317	55,642
55336VBT6	MPLX LP CALLABLE NOTES FIXED 4.95% 14/MA	SEMI-ANN. 4.950% 03/14/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	627,642	540,195
55336VAL4	MPLX LP CALLABLE NOTES FIXED 5.2% 01/MAR	SEMI-ANN. 5.200% 03/01/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	29,791	26,897
55336VBX7	MPLX LP CALLABLE NOTES FIXED 5.5% 01/JUN	SEMI-ANN. 5.500% 06/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	395,112	408,810
55354LAA7	MSD INVESTMENT CORP CALLABLE NOTES FIXED	SEMI-ANN. 6.250% 05/31/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	296,874	302,098
628530BJ5	MYLAN INC CALLABLE NOTES FIXED 5.2% 15/A	SEMI-ANN. 5.200% 04/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	360,371	285,160
597861AA1	MYMICHIGAN HEALTH CALLABLE BOND FIXED 3.	SEMI-ANN. 3.409% 06/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	208,876
631005BH7	NARRAGANSETT ELECTRIC CO/THE CALLABLE NO	SEMI-ANN. 3.919% 08/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	739,213	753,812
636274AF9	NATIONAL GRID PLC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.418% 01/11/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	310,907
636274AE2	NATIONAL GRID PLC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.809% 06/12/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	106,514
63861VAN7	NATIONWIDE BUILDING SOCIETY CALLABLE BON	SEMI-ANN. 5.537% 07/14/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	206,940
63938CAP3	NAVIENT CORP CALLABLE NOTES FIXED 11.5%	SEMI-ANN. 11.500% 03/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,810	112,006
64110DAN4	NETAPP INC CALLABLE NOTES FIXED 5.7% 17/	SEMI-ANN. 5.700% 03/17/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,788	209,762
641423CA4	NEVADA POWER CO CALLABLE NOTES FIXED 5.4	SEMI-ANN. 5.450% 05/15/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	349,050	342,690
641423BU1	NEVADA POWER CO CALLABLE NOTES FIXED 6.7	SEMI-ANN. 6.750% 07/01/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	626,159	615,860
64830NAA9	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2019	MONTHLY FLOATING 07/25/2059	CORPORATE DEBT INSTRUMENTS: ALL OTHER	204,498	197,123
649322AF1	NEW YORK AND PRESBYTERIAN HOSPITAL/THE C	SEMI-ANN. 3.954% 08/01/2119	CORPORATE DEBT INSTRUMENTS: ALL OTHER	771,891	477,432
64952WFG3	NEW YORK LIFE GLOBAL FUNDING MEDIUM TERM	SEMI-ANN. 5.000% 06/06/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,424	308,068
652927AC8	NGC 2024-I LTD 2024-1A A1 FLOATING 20/JU	QUARTERLY FLOATING 07/20/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,750,000	1,752,860
65473QAZ6	NISOURCE INC CALLABLE NOTES FIXED 5.8% 0	SEMI-ANN. 5.800% 02/01/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	312,553	292,555
62915W2B8	NLG GLOBAL FUNDING BOND FIXED 4.35% 15/S	SEMI-ANN. 4.350% 09/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,466	296,451
65535HAX7	NOMURA HOLDINGS INC NOTES FIXED 2.608% 1	SEMI-ANN. 2.608% 07/14/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	390,421	352,801
655844CJ5	NORFOLK SOUTHERN CORP CALLABLE NOTES FIX	SEMI-ANN. 4.100% 05/15/2121	CORPORATE DEBT INSTRUMENTS: ALL OTHER	89,249	69,432
656029AQ8	NORINCHUKIN BANK/THE NOTES FIXED 5.359%	SEMI-ANN. 5.359% 09/09/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	403,234	406,392

66573RAA6	NORTHERN STAR RESOURCES LTD CALLABLE NOT	SEMI-ANN. 6.125% 04/11/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,016	212,024
665772CX5	NORTHERN STATES POWER CO/MN CALLABLE BON	SEMI-ANN. 5.100% 05/15/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,508	186,057
66807TAA0	NORTHWESTERN CORP CALLABLE BOND FIXED 5.	SEMI-ANN. 5.073% 03/21/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	280,000	287,358
668444AM4	NORTHWESTERN UNIVERSITY CALLABLE BOND FI	SEMI-ANN. 3.688% 12/01/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	734,040	669,528
66860GBJ2	NORTHWOODS CAPITAL XV LTD 2017-15A A1R3	QUARTERLY FLOATING 03/20/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,300,000	1,300,000
629377CH3	NRG ENERGY INC CALLABLE NOTES FIXED 5.25	SEMI-ANN. 5.250% 06/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	717,188	676,900
67021CAW7	NSTAR ELECTRIC CO CALLABLE NOTES FIXED 5	SEMI-ANN. 5.200% 03/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	307,353	306,803
62954WAQ8	NTT FINANCE CORP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.620% 07/16/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	250,000	253,410
67077MBF4	NUTRIEN LTD CALLABLE NOTES FIXED 5.25% 1	SEMI-ANN. 5.250% 03/12/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	942,600	974,875
67080LAC9	NUVEEN LLC CALLABLE NOTES FIXED 5.55% 15	SEMI-ANN. 5.550% 01/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	79,910	83,379
674599CR4	OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 3.200% 08/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	229,268	247,926
674599ED3	OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 6.625% 09/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	184,314	188,390
674599EL5	OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 5.550% 10/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	97,869	102,029
674599DJ1	OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 6.200% 03/15/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	98,222	101,614
67514UBD2	OCEAN TRAILS CLO 8 2020-8A A1R2 FLOATING	QUARTERLY FLOATING 03/15/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,300,000	1,300,640
67577AAN9	OCTAGON 55 LTD 2021-1A A1R FLOATING 20/M	QUARTERLY FLOATING 03/20/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,900,000	1,900,895
681639AD2	OLYMPUS WATER US HOLDING CORP CALLABLE N	SEMI-ANN. 7.250% 06/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	102,301
68233JDA9	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN. 5.800% 04/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,823	302,903
85172FAN9	ONEMAIN FINANCE CORP CALLABLE NOTES FIXE	SEMI-ANN. 7.125% 03/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	34,000	34,258
682680BB8	ONEOK INC CALLABLE NOTES FIXED 3.1% 15/M	SEMI-ANN. 3.100% 03/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	228,783	237,917
682680BU6	ONEOK INC CALLABLE NOTES FIXED 4.2% 01/D	SEMI-ANN. 4.200% 12/01/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	263,721	236,148
682680CE1	ONEOK INC CALLABLE NOTES FIXED 5.05% 01/	SEMI-ANN. 5.050% 11/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,037	297,978
682680AV5	ONEOK INC CALLABLE NOTES FIXED 5.2% 15/J	SEMI-ANN. 5.200% 07/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	156,696	135,645
682680DD2	ONEOK INC CALLABLE NOTES FIXED 6.25% 15/	SEMI-ANN. 6.250% 10/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,960	201,263
682680CR2	ONEOK INC CALLABLE NOTES FIXED 6.5% 01/S	SEMI-ANN. 6.500% 09/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	259,172	258,591

68268NAC7	ONEOK PARTNERS LP CALLABLE NOTES FIXED 6	SEMI-ANN. 6.650% 10/01/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	871,350	818,501
68327LAB2	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROP	SEMI-ANN. 3.875% 03/20/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,027,455	1,033,264
68327LAC0	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROP	SEMI-ANN. 4.125% 02/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	247,529	254,241
68389XBH7	ORACLE CORP CALLABLE NOTES FIXED 3.85% 1	SEMI-ANN. 3.850% 07/15/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	142,064	133,914
68389XCB9	ORACLE CORP CALLABLE NOTES FIXED 4.1% 25	SEMI-ANN. 4.100% 03/25/2061	CORPORATE DEBT INSTRUMENTS: ALL OTHER	787,534	452,539
68389XCY9	ORACLE CORP CALLABLE NOTES FIXED 4.8% 03	SEMI-ANN. 4.800% 08/03/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	389,727	392,094
686514AP5	ORLANDO HEALTH OBLIGATED GROUP CALLABLE	SEMI-ANN. 5.475% 10/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	533,470	548,695
698900AG2	OVINTIV INC CALLABLE BOND FIXED 7.2% 01/	SEMI-ANN. 7.200% 11/01/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	597,945	624,378
012873AK1	OVINTIV INC CALLABLE NOTES FIXED 7.375%	SEMI-ANN. 7.375% 11/01/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	653,079	597,342
690742AJ0	OWENS CORNING CALLABLE NOTES FIXED 3.95%	SEMI-ANN. 3.950% 08/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	355,573	327,551
694308JF5	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 2.100% 08/01/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	642,013	630,242
694308JK4	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 3.750% 07/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	48,000	49,359
694308JQ1	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 4.500% 07/01/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	252,291	262,218
694308HL4	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 4.300% 03/15/2045	CORPORATE DEBT INSTRUMENTS: ALL OTHER	12,275	11,933
694308JN8	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 4.950% 07/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	142,833	131,389
694308KV8	PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 6.150% 03/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,100	297,978
6944PL3L1	PACIFIC LIFE GLOBAL FUNDING II BOND FIXE	SEMI-ANN. 4.875% 07/17/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,848	203,732
695114CZ9	PACIFICORP CALLABLE BOND FIXED 5.35% 01/	SEMI-ANN. 5.350% 12/01/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	423,725	373,839
695114DE5	PACIFICORP CALLABLE BOND FIXED 5.8% 15/J	SEMI-ANN. 5.800% 01/15/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	397,596	374,382
70462GAF5	PEACEHEALTH OBLIGATED GROUP CALLABLE NOT	SEMI-ANN. 4.855% 11/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	202,012
707569AS8	PENN ENTERTAINMENT INC CALLABLE NOTES FI	SEMI-ANN. 5.625% 01/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	416,400	399,451
709629AS8	PENTAIR FINANCE SARL CALLABLE NOTES FIXE	SEMI-ANN. 5.900% 07/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	759,351	786,238
718172CX5	PHILIP MORRIS INTERNATIONAL INC CALLABLE	SEMI-ANN. 5.750% 11/17/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,730	321,056
718172BL2	PHILIP MORRIS INTERNATIONAL INC NOTES FI	SEMI-ANN. 4.250% 11/10/2044	CORPORATE DEBT INSTRUMENTS: ALL OTHER	778,168	682,516
71845JAD0	PHILLIPS EDISON GROCERY CENTER OPERATING	SEMI-ANN. 5.250% 08/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	359,395	368,384

71845JAB4	PHILLIPS EDISON GROCERY CENTER OPERATING	SEMI-ANN. 5.750% 07/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	197,152	209,507
718547AH5	PHILLIPS 66 CO CALLABLE NOTES FIXED 3.75	SEMI-ANN. 3.750% 03/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	49,810	49,670
720922AL7	PIKES PEAK CLO 15 2023 LTD 2023-15A AR F	QUARTERLY FLOATING 10/20/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,098,625	1,101,928
723787AB3	PIONEER NATURAL RESOURCES CO CALLABLE NO	SEMI-ANN. 7.200% 01/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	210,137	180,431
72650RBS0	PLAINS ALL AMERICAN PIPELINE LP / PAA FI	SEMI-ANN. 5.600% 01/15/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,596	202,770
72650RBQ4	PLAINS ALL AMERICAN PIPELINE LP CALLABLE	SEMI-ANN. 5.950% 06/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,283	313,168
73110MAC9	POLEN CAPITAL CLO 2025-1 LTD 2025-1A A1	QUARTERLY FLOATING 03/06/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,250,000	2,257,335
69355DAA5	PPM CLO 2018-1 LTD 2018-1A A FLOATING 15	QUARTERLY FLOATING 07/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	69,803	69,891
740816AP8	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	SEMI-ANN. 2.517% 10/15/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	236,418	213,740
74251VAF9	PRINCIPAL FINANCIAL GROUP INC CALLABLE N	SEMI-ANN. 4.625% 09/15/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	708,637	652,395
743263AE5	PROGRESS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 7.750% 03/01/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	413,715	343,748
XDADFC2	PROLOGIS LP CALLABLE NOTES FIXED 4.2% 15	SEMI-ANN. 4.200% 02/15/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	138,542	146,602
743674BF9	PROTECTIVE LIFE CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.700% 01/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,319	301,332
743820AA0	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR	SEMI-ANN. 2.532% 10/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	252,771	282,083
744538AF6	PUBLIC SERVICE CO OF NEW HAMPSHIRE CALLA	SEMI-ANN. 5.350% 10/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	724,838	752,536
744533BS8	PUBLIC SERVICE CO OF OKLAHOMA CALLABLE N	SEMI-ANN. 5.450% 01/15/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	202,332	205,524
745310AQ5	PUGET ENERGY INC CALLABLE BOND FIXED 5.7	SEMI-ANN. 5.725% 03/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	250,000	257,078
745332CM6	PUGET SOUND ENERGY INC CALLABLE BOND FIX	SEMI-ANN. 5.330% 06/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,999	103,099
74762EAK8	QUANTA SERVICES INC CALLABLE NOTES FIXED	SEMI-ANN. 4.750% 08/09/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	134,754	136,660
74834LAQ3	QUEST DIAGNOSTICS INC CALLABLE NOTES FIX	SEMI-ANN. 5.750% 01/30/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	173,349	170,430
751212AD3	RALPH LAUREN CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.000% 06/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,294	205,776
75625QAE9	RECKITT BENCKISER TREASURY SERVICES PLC	SEMI-ANN. 3.000% 06/26/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	496,234	517,739
758971AA3	REGATTA XXIX FUNDING LTD 2024-3A A FLOAT	QUARTERLY FLOATING 09/06/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,250,000	2,256,485
75884RBC6	REGENCY CENTERS LP CALLABLE NOTES FIXED	SEMI-ANN. 5.100% 01/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	149,720	152,190
75884RBB8	REGENCY CENTERS LP CALLABLE NOTES FIXED	SEMI-ANN. 5.250% 01/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,234	205,954

759509AG7	RELIANCE INC CALLABLE NOTES FIXED 2.15%	SEMI-ANN. 2.150% 08/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	156,355	163,074
74949LAF9	RELX CAPITAL INC CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.750% 03/27/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	423,335	433,731
74949LAG7	RELX CAPITAL INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.250% 03/27/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,554	206,825
76720AAV8	RIO TINTO FINANCE USA PLC CALLABLE NOTES	SEMI-ANN. 5.750% 03/14/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	108,745	112,525
76720AAW6	RIO TINTO FINANCE USA PLC CALLABLE NOTES	SEMI-ANN. 5.875% 03/14/2065	CORPORATE DEBT INSTRUMENTS: ALL OTHER	64,446	67,376
76720AAT3	RIO TINTO FINANCE USA PLC CALLABLE NOTES	SEMI-ANN. 5.000% 03/14/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	258,449	268,790
77310VAA2	ROCKEFELLER FOUNDATION/THE CALLABLE NOTE	SEMI-ANN. 2.492% 10/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	65,294	60,724
77340LAT7	ROCKFORD TOWER CLO 2022-2 LTD 2022-2A A1	QUARTERLY FLOATING 03/20/2038	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,250,000	1,253,674
775109CJ8	ROGERS COMMUNICATIONS INC CALLABLE NOTES	SEMI-ANN. 4.500% 03/15/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	148,496	128,612
780153BJ0	ROYAL CARIBBEAN CRUISES LTD CALLABLE NOT	SEMI-ANN. 5.500% 08/31/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	190,125	200,308
780153BU5	ROYAL CARIBBEAN CRUISES LTD CALLABLE NOT	SEMI-ANN. 6.250% 03/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	268,668	269,204
78081BAM5	ROYALTY PHARMA PLC CALLABLE NOTES FIXED	SEMI-ANN. 3.550% 09/02/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	206,872	207,882
913017BT5	RTX CORP CALLABLE NOTES FIXED 4.5% 01/JU	SEMI-ANN. 4.500% 06/01/2042	CORPORATE DEBT INSTRUMENTS: ALL OTHER	230,278	226,561
75513ECA7	RTX CORP CALLABLE NOTES FIXED 4.875% 15/	SEMI-ANN. 4.875% 10/15/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	427,843	425,958
75513EBY6	RTX CORP CALLABLE NOTES FIXED 7.2% 15/AU	SEMI-ANN. 7.200% 08/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	337,521	315,109
98379JAA3	RXO INC CALLABLE NOTES FIXED 7.5% 15/NOV	SEMI-ANN. 7.500% 11/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	255,483	255,518
797440CD4	SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN. 5.350% 04/01/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	205,708	189,779
803014AC3	SANTOS FINANCE LTD CALLABLE BOND FIXED 5	SEMI-ANN. 5.750% 11/13/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,846	199,331
81881JAC6	SHACKLETON 2014-V-R CLO LTD 2014-5RA A F	QUARTERLY FLOATING 05/07/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	77,580	77,592
824348BV7	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES F	SEMI-ANN. 4.500% 08/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	85,961	85,881
82671XAQ6	SIGNAL PEAK CLO 12 LTD 2022-12A A1R FLOA	QUARTERLY FLOATING 07/18/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,000,000	2,005,254
828807DL8	SIMON PROPERTY GROUP LP CALLABLE NOTES F	SEMI-ANN. 1.750% 02/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	229,455	220,498
828807DF1	SIMON PROPERTY GROUP LP CALLABLE NOTES F	SEMI-ANN. 2.450% 09/13/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	175,724	189,189
83192PAA6	SMITH & NEPHEW PLC CALLABLE NOTES FIXED	SEMI-ANN. 2.032% 10/14/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	625,000	562,572
832248AZ1	SMITHFIELD FOODS INC CALLABLE NOTES FIXE	SEMI-ANN. 4.250% 02/01/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	646,113	647,803

83368RBS0	SOCIETE GENERALE SA CALLABLE MEDIUM TERM	SEMI-ANN. 6.691% 01/10/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	218,548	218,120
29267HAA7	SOMPO INTERNATIONAL HOLDINGS LTD CALLABL	SEMI-ANN. 7.000% 07/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	183,594	183,984
83609YAC0	SOUNDS POINT CLO IV-R LTD 2013-3RA A FLO	QUARTERLY FLOATING 04/18/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	770,239	774,890
842400GT4	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 3.650% 02/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	92,605	87,760
842400HX4	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 5.875% 12/01/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,358	288,301
842434DB5	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND	SEMI-ANN. 5.050% 09/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	146,097	152,795
842434DC3	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND	SEMI-ANN. 5.450% 06/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,084	208,528
844741BF4	SOUTHWEST AIRLINES CO CALLABLE NOTES FIX	SEMI-ANN. 2.625% 02/10/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	377,978	353,283
844741BE7	SOUTHWEST AIRLINES CO CALLABLE NOTES FIX	SEMI-ANN. 3.450% 11/16/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	496,332	492,532
844741BL1	SOUTHWEST AIRLINES CO CALLABLE NOTES FIX	SEMI-ANN. 4.375% 11/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	209,897	210,497
845743BX0	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN. 6.000% 06/01/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	397,032	410,201
845743BL6	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN. 6.000% 10/01/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,174,880	1,050,358
84055BAA1	SOUTH32 TREASURY LTD CALLABLE NOTES FIXE	SEMI-ANN. 4.350% 04/14/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	529,782	581,766
853254CT5	STANDARD CHARTERED PLC CALLABLE NOTES VA	SEMI-ANN. 6.187% 07/06/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	404,046
85434VAB4	STANFORD HEALTH CARE CALLABLE BOND FIXED	SEMI-ANN. 3.310% 08/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	90,000	87,063
85571BAU9	STARWOOD PROPERTY TRUST INC CALLABLE NOT	SEMI-ANN. 3.625% 07/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	125,000	124,354
863667BF7	STRYKER CORP CALLABLE NOTES FIXED 4.625%	SEMI-ANN. 4.625% 09/11/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,940	199,137
864486AK1	SUBURBAN PROPANE PARTNERS LP/SUBURBAN EN	SEMI-ANN. 5.875% 03/01/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	430,313	425,416
86562MDP2	SUMITOMO MITSUI FINANCIAL GROUP INC NOTE	SEMI-ANN. 5.558% 07/09/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	400,000	421,166
86566AAA0	SUMITOMO MITSUI TRUST GROUP INC CALLABLE	SEMI-ANN. 5.416% 09/11/2036	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	201,093
866677AH0	SUN COMMUNITIES OPERATING LP CALLABLE NO	SEMI-ANN. 4.200% 04/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	861,881	913,711
86944BAP8	SUTTER HEALTH CALLABLE BOND FIXED 5.213%	SEMI-ANN. 5.213% 08/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	207,406
86944BAQ6	SUTTER HEALTH CALLABLE BOND FIXED 5.537%	SEMI-ANN. 5.537% 08/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	209,217
87165BAU7	SYNCHRONY FINANCIAL CALLABLE NOTES FIXED	SEMI-ANN. 7.250% 02/02/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	398,596	430,294
871607AE7	SYNOPSYS INC CALLABLE NOTES FIXED 5.15%	SEMI-ANN. 5.150% 04/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,560	203,668

87264ACB9	T-MOBILE USA INC CALLABLE NOTES FIXED 2.	SEMI-ANN. 2.550% 02/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	768,489	777,180
87264ACT0	T-MOBILE USA INC CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.400% 10/15/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,844	135,006
87264AAZ8	T-MOBILE USA INC CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.500% 04/15/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	49,788	41,347
87264ACY9	T-MOBILE USA INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.050% 07/15/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,308	408,884
87264ACW3	T-MOBILE USA INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.650% 01/15/2053	CORPORATE DEBT INSTRUMENTS: ALL OTHER	261,008	242,597
87470LAD3	TALLGRASS ENERGY PARTNERS LP / TALLGRASS	SEMI-ANN. 5.500% 01/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	444,375	450,254
875127BC5	TAMPA ELECTRIC CO CALLABLE NOTES FIXED 4	SEMI-ANN. 4.350% 05/15/2044	CORPORATE DEBT INSTRUMENTS: ALL OTHER	404,729	345,210
876030AL1	TAPESTRY INC CALLABLE NOTES FIXED 5.5% 1	SEMI-ANN. 5.500% 03/11/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	301,449	307,295
87612GAA9	TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.200% 02/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	109,797	105,486
87612GAR2	TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.350% 01/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	49,969	50,136
87612GAB7	TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.950% 04/15/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	49,667	42,921
87612GAK7	TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 5.500% 02/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	629,100	638,268
87612GAM3	TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 5.550% 08/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	343,655	353,768
878742AE5	TECK RESOURCES LTD CALLABLE NOTES FIXED	SEMI-ANN. 6.125% 10/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	180,579	185,856
879360AD7	TELEDYNE TECHNOLOGIES INC CALLABLE NOTES	SEMI-ANN. 2.250% 04/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	897,966	865,626
88033GDM9	TENET HEALTHCARE CORP CALLABLE NOTES FIX	SEMI-ANN. 4.250% 06/01/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	44,625	49,253
88033GDH0	TENET HEALTHCARE CORP CALLABLE NOTES FIX	SEMI-ANN. 4.625% 06/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	119,219	125,232
88033GDB3	TENET HEALTHCARE CORP CALLABLE NOTES FIX	SEMI-ANN. 5.125% 11/01/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	235,000	235,526
880451AW9	TENNESSEE GAS PIPELINE CO LLC CALLABLE N	SEMI-ANN. 8.375% 06/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	455,049	401,213
880591FC1	TENNESSEE VALLEY AUTHORITY NOTES FIXED 5	SEMI-ANN. 5.250% 02/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	384,216	387,473
B3RF4N9	TESCO PROPERTY FINANCE 3 PLC BOND FIXED	QUARTERLY 5.744% 04/13/2040	CORPORATE DEBT INSTRUMENTS: ALL OTHER	609,699	579,298
883203CB5	TEXTRON INC CALLABLE NOTES FIXED 3% 01/J	SEMI-ANN. 3.000% 06/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	600,222	586,941
88676PAA0	TIKEHAU US CLO VI LTD 2024-1A A1 FLOATIN	QUARTERLY FLOATING 07/18/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,250,000	2,255,596
88732JBB3	TIME WARNER CABLE LLC CALLABLE NOTES FIX	SEMI-ANN. 5.500% 09/01/2041	CORPORATE DEBT INSTRUMENTS: ALL OTHER	176,118	175,964
89115KAJ9	TORONTO-DOMINION BANK/THE CALLABLE NOTES	SEMI-ANN. 4.928% 10/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	455,000	456,181

89236TMK8	TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM	SEMI-ANN. 4.550% 08/09/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	84,827	86,471
892356AA4	TRACTOR SUPPLY CO CALLABLE NOTES FIXED 1	SEMI-ANN. 1.750% 11/01/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	252,129	226,059
893574AM5	TRANSCONTINENTAL GAS PIPE LINE CO LLC CA	SEMI-ANN. 4.600% 03/15/2048	CORPORATE DEBT INSTRUMENTS: ALL OTHER	325,591	300,066
89834MAB2	TRUST 2401 CALLABLE NOTES FIXED 7.7% 23/	SEMI-ANN. 7.700% 01/23/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	300,000	345,228
89838LAG9	TRUSTEES OF BOSTON COLLEGE CALLABLE BOND	SEMI-ANN. 3.129% 07/01/2052	CORPORATE DEBT INSTRUMENTS: ALL OTHER	251,000	171,312
198643AD0	TRUSTEES OF COLUMBIA UNIVERSITY IN THE C	SEMI-ANN. 4.355% 10/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	485,000	475,364
89837LAG0	TRUSTEES OF PRINCETON UNIVERSITY/THE CAL	SEMI-ANN. 2.516% 07/01/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	874,652	628,856
91481CAA8	TRUSTEES OF THE UNIVERSITY OF PENNSYLVAN	SEMI-ANN. 4.674% 09/01/2112	CORPORATE DEBT INSTRUMENTS: ALL OTHER	665,800	563,956
91481CAC4	TRUSTEES OF THE UNIVERSITY OF PENNSYLVAN	SEMI-ANN. 3.610% 02/15/2119	CORPORATE DEBT INSTRUMENTS: ALL OTHER	510,054	314,849
898813AW0	TUCSON ELECTRIC POWER CO CALLABLE NOTES	SEMI-ANN. 5.200% 09/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	174,727	179,178
902494BM4	TYSON FOODS INC CALLABLE NOTES FIXED 5.7	SEMI-ANN. 5.700% 03/15/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,451	316,891
902613BU1	UBS GROUP AG CALLABLE MEDIUM TERM NOTE V	SEMI-ANN. 5.528% 05/06/2047	CORPORATE DEBT INSTRUMENTS: ALL OTHER	200,000	198,162
906548DA7	UNION ELECTRIC CO CALLABLE BOND FIXED 5.	SEMI-ANN. 5.250% 04/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,950	206,287
907818FS2	UNION PACIFIC CORP CALLABLE NOTES FIXED	SEMI-ANN. 3.799% 04/06/2071	CORPORATE DEBT INSTRUMENTS: ALL OTHER	74,650	51,657
907818EC8	UNION PACIFIC CORP CALLABLE NOTES FIXED	SEMI-ANN. 3.875% 02/01/2055	CORPORATE DEBT INSTRUMENTS: ALL OTHER	353,111	338,594
90932LAG2	UNITED AIRLINES INC CALLABLE NOTES FIXED	SEMI-ANN. 4.375% 04/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	115,625	124,844
90932JAA0	UNITED AIRLINES 2019-2 CLASS AA PASS THR	SEMI-ANN. 2.700% 11/01/2033	CORPORATE DEBT INSTRUMENTS: ALL OTHER	127,988	117,583
911365BL7	UNITED RENTALS NORTH AMERICA INC CALLABL	SEMI-ANN. 5.250% 01/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	51,974	50,710
91324PFK3	UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 5.500% 07/15/2044	CORPORATE DEBT INSTRUMENTS: ALL OTHER	99,081	99,533
91324PFL1	UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 5.625% 07/15/2054	CORPORATE DEBT INSTRUMENTS: ALL OTHER	244,512	241,168
91324PFM9	UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 5.750% 07/15/2064	CORPORATE DEBT INSTRUMENTS: ALL OTHER	183,884	181,406
91324PET5	UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 6.050% 02/15/2063	CORPORATE DEBT INSTRUMENTS: ALL OTHER	296,460	307,701
91529YAU0	UNUM GROUP CALLABLE NOTES FIXED 5.25% 15	SEMI-ANN. 5.250% 12/15/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	188,710	188,945
62854AAN4	UTAH ACQUISITION SUB INC CALLABLE NOTES	SEMI-ANN. 3.950% 06/15/2026	CORPORATE DEBT INSTRUMENTS: ALL OTHER	509,376	513,844
91913YBF6	VALERO ENERGY CORP CALLABLE NOTES FIXED	SEMI-ANN. 5.150% 02/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	578,979	597,465

92212WAF7	VAR ENERGI ASA CALLABLE NOTES FIXED 5.87	SEMI-ANN. 5.875% 05/22/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	399,248	416,352
92212WAE0	VAR ENERGI ASA CALLABLE NOTES FIXED 8% 1	SEMI-ANN. 8.000% 11/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	323,763	343,758
92556VAD8	VIATRIS INC CALLABLE NOTES FIXED 2.7% 22	SEMI-ANN. 2.700% 06/22/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	459,107	471,093
92564RAJ4	VICI PROPERTIES LP / VICI NOTE CO INC CA	SEMI-ANN. 5.750% 02/01/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	995,531	935,460
925650AK9	VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 5.625% 04/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	297,657	307,033
925650AF0	VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 5.750% 04/01/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,372	206,847
92682RAA0	VIKING OCEAN CRUISES SHIP VII LTD CALLAB	SEMI-ANN. 5.625% 02/15/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	92,750	100,159
BRBHQ11	VISA INC CALLABLE BOND FIXED 2.25% 15/MA	ANNUAL 2.250% 05/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	226,127	233,047
92840VAB8	VISTRA OPERATIONS CO LLC CALLABLE NOTES	SEMI-ANN. 5.625% 02/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	71,625	75,033
92840VAF9	VISTRA OPERATIONS CO LLC CALLABLE NOTES	SEMI-ANN. 5.000% 07/31/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	491,964	486,116
92857WBZ2	VODAFONE GROUP PLC CALLABLE NOTES FIXED	SEMI-ANN. 5.750% 02/10/2063	CORPORATE DEBT INSTRUMENTS: ALL OTHER	198,328	190,858
928668CN0	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	SEMI-ANN. 4.950% 03/25/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	624,769	630,279
928668CV2	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	SEMI-ANN. 4.450% 09/11/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	199,916	200,624
93655QAA3	WARWICK CAPITAL CLO 4 LTD 2024-4A A1 FLO	QUARTERLY FLOATING 07/20/2037	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,300,000	1,303,957
940663AD9	WASHINGTON UNIVERSITY/THE CALLABLE BOND	SEMI-ANN. 4.349% 04/15/2122	CORPORATE DEBT INSTRUMENTS: ALL OTHER	215,000	163,515
95000U3E1	WELLS FARGO & CO CALLABLE MEDIUM TERM NO	SEMI-ANN. 5.574% 07/25/2029	CORPORATE DEBT INSTRUMENTS: ALL OTHER	500,000	518,069
95000U2G7	WELLS FARGO & CO CALLABLE MEDIUM TERM NO	SEMI-ANN. 2.879% 10/30/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	450,000	428,293
95000U3F8	WELLS FARGO & CO CALLABLE MEDIUM TERM NO	SEMI-ANN. 5.557% 07/25/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	227,891	236,262
95000U3P6	WELLS FARGO & CO CALLABLE NOTES VARIABLE	SEMI-ANN. 5.244% 01/24/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	1,175,000	1,217,500
95000U3D3	WELLS FARGO & CO CALLABLE NOTES VARIABLE	SEMI-ANN. 5.389% 04/24/2034	CORPORATE DEBT INSTRUMENTS: ALL OTHER	335,000	348,999
95000KBA2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	MONTHLY 2.642% 11/15/2049	CORPORATE DEBT INSTRUMENTS: ALL OTHER	2,563,415	2,533,119
95041AAG3	WELLTOWER OP LLC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.125% 07/01/2035	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,044	306,694
960386AM2	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	SEMI-ANN. 4.700% 09/15/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	989,171	1,012,459
962166BR4	WEYERHAEUSER CO CALLABLE BOND FIXED 7.37	SEMI-ANN. 7.375% 03/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	136,962	111,750
962166BY9	WEYERHAEUSER CO CALLABLE NOTES FIXED 4%	SEMI-ANN. 4.000% 04/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	98,470	98,716

976656CU0	WISCONSIN ELECTRIC POWER CO CALLABLE NOT	SEMI-ANN. 4.150% 10/15/2030	CORPORATE DEBT INSTRUMENTS: ALL OTHER	299,748	299,872
98420EAB1	XL GROUP LTD CALLABLE BOND FIXED 5.25% 1	SEMI-ANN. 5.250% 12/15/2043	CORPORATE DEBT INSTRUMENTS: ALL OTHER	693,478	616,150
98459LAC7	YALE UNIVERSITY CALLABLE BOND FIXED 2.40	SEMI-ANN. 2.402% 04/15/2050	CORPORATE DEBT INSTRUMENTS: ALL OTHER	490,000	295,199
98459LAD5	YALE UNIVERSITY CALLABLE BOND FIXED 4.70	SEMI-ANN. 4.701% 04/15/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	100,000	102,977
98462YAF7	YAMANA GOLD INC CALLABLE NOTES FIXED 2.6	SEMI-ANN. 2.630% 08/15/2031	CORPORATE DEBT INSTRUMENTS: ALL OTHER	978,896	927,096
98462YAD2	YAMANA GOLD INC CALLABLE NOTES FIXED 4.6	SEMI-ANN. 4.625% 12/15/2027	CORPORATE DEBT INSTRUMENTS: ALL OTHER	242,156	246,472
984851AF2	YARA INTERNATIONAL ASA CALLABLE NOTES FI	SEMI-ANN. 4.750% 06/01/2028	CORPORATE DEBT INSTRUMENTS: ALL OTHER	886,470	756,214
984851AH8	YARA INTERNATIONAL ASA CALLABLE NOTES FI	SEMI-ANN. 7.378% 11/14/2032	CORPORATE DEBT INSTRUMENTS: ALL OTHER	272,318	283,169
Total Corporate Debt Instruments: All Others				**$ 253,042,619**	**$ 247,196,171**
Total Corporate Bonds				**$264,574,861**	**$ 257,268,145**
Common Stock					
5098108	ACUSHNET HOLDINGS CORP COMMON STOCK USD			86,111	123,641
6739106	ADDUS HOMECARE CORP COMMON STOCK USD 0.0		COMMON	53,787	50,044
7903107	ADVANCED MICRO DEVICES INC COMMON STOCK		COMMON	113,002	131,923
00766T100	AECOM COMMON STOCK USD 0.01		COMMON	64,489	126,312
00847J105	AGILYSYS INC COMMON STOCK USD 0.3		COMMON	88,230	132,744
8492100	AGREE REALTY CORP REIT USD 0.0001		COMMON	106,055	109,486
9158106	AIR PRODUCTS AND CHEMICALS INC COMMON ST		COMMON	388,002	366,825
02079K305	ALPHABET INC-CL A - COMMON STOCK USD 0.0		COMMON	425,217	933,053
02079K107	ALPHABET INC-CL C - COMMON STOCK USD 0.0		COMMON	176,480	358,987
23135106	AMAZON.COM INC COMMON STOCK USD 0.01		COMMON	275,709	683,689
25816109	AMERICAN EXPRESS CO COMMON STOCK USD 0.2		COMMON	68,110	384,378
26874784	AMERICAN INTERNATIONAL GROUP INC COMMON		COMMON	166,299	340,917
32095101	AMPHENOL CORP COMMON STOCK USD 0.001		COMMON	99,158	102,436
03674X106	ANTERO RESOURCES CORP COMMON STOCK USD 0		COMMON	177,536	224,059
37833100	APPLE INC COMMON STOCK USD 0.00001		COMMON	406,602	707,652
03831W108	APPLOVIN CORP COMMON STOCK USD 0.00003		COMMON	75,421	140,155
G3265R107	APTIV PLC COMMON STOCK USD 0.01		COMMON	502,080	428,691
44186104	ASHLAND INC COMMON STOCK USD 0		COMMON	103,435	121,506
G0585R106	ASSURED GUARANTY LTD COMMON STOCK USD 0.		COMMON	120,782	164,552
47726302	ATLANTA BRAVES HOLDINGS INC COMMON STOCK		COMMON	101,437	102,649
05352A100	AVANTOR INC COMMON STOCK USD 0.01		COMMON	392,592	201,673

53604104	AVEPOINT INC COMMON STOCK USD 0.0001	COMMON	130,419	180,084
G0750C108	AXALTA COATING SYSTEMS LTD COMMON STOCK	COMMON	286,576	303,779
05464C101	AXON ENTERPRISE INC COMMON STOCK USD 0.0	COMMON	59,143	47,138
60505104	BANK OF AMERICA CORP COMMON STOCK USD 0.	COMMON	456,632	639,320
64149107	BANK OF NOVA SCOTIA/THE COMMON STOCK CAD	COMMON	218,684	343,174
06652V208	BANNER CORP COMMON STOCK USD 0.01	COMMON	106,843	112,788
84670702	BERKSHIRE HATHAWAY INC COMMON STOCK USD	COMMON	514,918	516,724
09073M104	BIO-TECHNE CORP COMMON STOCK USD 0.01	COMMON	155,663	174,019
M2029K104	BIRKENSTOCK HOLDING PLC COMMON STOCK USD	COMMON	103,962	107,608
09180C106	BJ'S RESTAURANTS INC COMMON STOCK USD 0	COMMON	112,283	121,628
97023105	BOEING CO/THE COMMON STOCK USD 5	COMMON	146,705	162,840
99502106	BOOZ ALLEN HAMILTON HOLDING CORP COMMON	COMMON	184,167	132,192
101137107	BOSTON SCIENTIFIC CORP COMMON STOCK USD	COMMON	40,330	37,473
11135F101	BROADCOM INC COMMON STOCK USD	COMMON	118,538	509,113
127190304	CACI INTERNATIONAL INC COMMON STOCK USD	COMMON	161,685	181,155
127387108	CADENCE DESIGN SYSTEMS INC COMMON STOCK	COMMON	129,450	164,105
133131102	CAMDEN PROPERTY TRUST REIT USD 0.01	COMMON	103,245	90,376
14040H105	CAPITAL ONE FINANCIAL CORP COMMON STOCK	COMMON	152,477	193,403
14174T107	CARETRUST REIT INC REIT USD 0.01	COMMON	161,627	170,711
143658300	CARNIVAL CORP COMMON STOCK USD 0.01	COMMON	402,852	751,040
166764100	CHEVRON CORP COMMON STOCK USD 0.75	COMMON	207,762	352,829
192446102	COGNIZANT TECHNOLOGY SOLUTIONS CORP COMM	COMMON	138,937	190,651
21037T109	CONSTELLATION ENERGY CORP COMMON STOCK U	COMMON	136,468	166,390
22160K105	COSTCO WHOLESALE CORP COMMON STOCK USD 0	COMMON	79,442	130,213
12618T105	CRA INTERNATIONAL INC COMMON STOCK USD 0	COMMON	125,223	146,708
22788C105	CROWDSTRIKE HOLDINGS INC COMMON STOCK US	COMMON	76,930	142,034
126402106	CSW INDUSTRIALS INC COMMON STOCK USD 0.0	COMMON	97,849	118,293
23804L103	DATADOG INC COMMON STOCK USD 0.00001	COMMON	72,056	72,755
243537107	DECKERS OUTDOOR CORP COMMON STOCK USD 0.	COMMON	98,941	93,096
28176E108	EDWARDS LIFESCIENCES CORP COMMON STOCK U	COMMON	83,950	94,372
36752103	ELEVANCE HEALTH INC COMMON STOCK USD 0.0	COMMON	92,473	160,201
26856L103	ELF BEAUTY INC COMMON STOCK USD 0.01	COMMON	54,827	66,763
532457108	ELI LILLY AND COMPANY	COMMON	175,679	376,138
29261A100	ENCOMPASS HEALTH CORP COMMON STOCK USD 0	COMMON	111,294	116,860
29362U104	ENTEGRIS INC	COMMON	601,606	611,150
29364G103	ENTERGY CORP COMMON STOCK USD 0.01	COMMON	243,295	440,152
293712105	ENTERPRISE FINANCIAL SERVICES CORP COMMO	COMMON	104,712	108,054

361ESC049	ESC GCI LIBERTY INC SR COMMON STOCK USD	COMMON	-	-
G3223R108	EVEREST GROUP LTD COMMON STOCK USD 0.01	COMMON	162,805	151,011
30231G102	EXXON MOBIL	COMMON	322,402	450,312
313148306	FEDERAL AGRICULTURAL MORTGAGE CORP COMMO	COMMON	132,698	165,387
31620M106	FIDELITY NATIONAL INFORMATION SERVICES I	COMMON	474,898	394,706
320817109	FIRST MERCHANTS CORP COMMON STOCK USD 0	COMMON	129,512	124,808
339750101	FLOOR & DECOR HOLDINGS INC COMMON STOCK	COMMON	160,177	102,661
346375108	FORMFACTOR INC COMMON STOCK USD 0.001	COMMON	107,745	141,012
34959J108	FORTIVE CORP COMMON STOCK USD 0.01	COMMON	256,635	263,628
35671D857	FREEPORT-MCMORAN INC COMMON STOCK USD 0.	COMMON	266,228	283,205
G39108108	GATES INDUSTRIAL CORP PLC COMMON STOCK U	COMMON	133,159	122,894
36266G107	GE HEALTHCARE TECHNOLOGIES INC COMMON ST	COMMON	244,823	256,230
369604301	GENERAL ELECTRIC CO	COMMON	107,905	173,729
379577208	GLOBUS MEDICAL INC COMMON STOCK USD 0.00	COMMON	177,232	252,501
406216101	HALLIBURTON CO COMMON STOCK USD 2.5	COMMON	233,810	213,928
407497106	HAMILTON LANE INC COMMON STOCK USD 0.001	COMMON	101,028	115,641
42824C109	HEWLETT PACKARD ENTERPRISE CO COMMON STO	COMMON	264,243	259,992
43300A203	HILTON WORLDWIDE HOLDINGS INC COMMON STO	COMMON	40,391	51,992
441593100	HOULIHAN LOKEY INC COMMON STOCK USD 0.00	COMMON	183,681	158,687
447462102	HURON CONSULTING GROUP INC COMMON STOCK	COMMON	222,621	225,820
44951W106	IES HOLDINGS INC COMMON STOCK USD 0.01	COMMON	106,894	117,484
45245E109	IMAX CORP COMMON STOCK USD 0	COMMON	91,112	186,463
BP9DL90	INDUSTRIA DE DISENO TEXTIL SA COMMON STO	COMMON	45,944	53,133
45780R101	INSTALLED BUILDING PRODUCTS INC COMMON S	COMMON	48,229	111,538
45826H109	INTEGER HOLDINGS CORP	COMMON	194,338	127,841
458334109	INTERPARFUMS INC COMMON STOCK USD 0.001	COMMON	100,689	76,432
46120E602	INTUITIVE SURGICAL INC COMMON STOCK USD	COMMON	80,868	117,237
G50871105	JAZZ PHARMACEUTICALS PLC COMMON STOCK US	COMMON	107,910	151,980
445658107	JB HUNT TRANSPORT SERVICES INC COMMON ST	COMMON	165,496	282,182
M6191J100	JFROG LTD COMMON STOCK USD	COMMON	115,490	252,276
G51502105	JOHNSON CONTROLS INTERNATIONAL PLC COMMO	COMMON	287,336	500,675
49271V100	KEURIG DR PEPPER INC COMMON STOCK USD 0.	COMMON	526,675	474,321
48251W104	KKR & CO INC COMMON STOCK USD 0.01	COMMON	33,358	26,388
498894104	KNIFE RIVER CORP COMMON STOCK USD 0.01	COMMON	134,581	154,629
49926D109	KNOWLES CORP COMMON STOCK USD 0.01	COMMON	160,695	148,660
50050N103	KONTOOR BRANDS INC COMMON STOCK USD 0	COMMON	103,050	86,198
511656100	LAKELAND FINANCIAL CORP COMMON STOCK USD	COMMON	129,059	107,958

526057104	LENNAR CORP COMMON STOCK USD 0.1	COMMON	187,792	152,658
50212V100	LPL FINANCIAL HOLDINGS INC COMMON STOCK	COMMON	261,964	275,021
N5505D105	MAGNUM ICE CREAM CO NV/THE COMMON STOCK	COMMON	12,964	13,473
562750109	MANHATTAN ASSOCIATES INC COMMON STOCK US	COMMON	99,573	107,106
57636Q104	MASTERCARD INC COMMON STOCK USD 0.0001	COMMON	126,461	246,620
576690101	MATERION CORP COMMON STOCK USD 0	COMMON	106,651	103,310
G5960L103	MEDTRONIC PLC COMMON STOCK USD 0.1	COMMON	267,329	336,018
58733R102	MERCADOLIBRE INC COMMON STOCK USD 0.001	COMMON	33,699	46,328
58933Y105	MERCK & CO INC COMMON STOCK USD 0.5	COMMON	432,716	558,089
589378108	MERCURY SYSTEMS INC COMMON STOCK USD 0.0	COMMON	170,533	171,062
59064R109	MESA LABORATORIES INC COMMON STOCK USD 0	COMMON	55,534	54,087
30303M102	META PLATFORMS INC COMMON STOCK USD 0.00	COMMON	185,519	386,813
595017104	MICROCHIP TECHNOLOGY INC COMMON STOCK US	COMMON	425,948	444,511
594918104	MICROSOFT CORP COMMON STOCK USD 0.000006	COMMON	266,040	633,542
55306N104	MKS INC COMMON STOCK USD 0	COMMON	133,424	162,357
609027107	MONARCH CASINO & RESORT INC COMMON STOCK	COMMON	90,119	121,730
553498106	MSA SAFETY INC COMMON STOCK USD 0	COMMON	173,505	184,001
628778102	NBT BANCORP INC COMMON STOCK USD 0.01	COMMON	127,967	110,319
64110L106	NETFLIX INC COMMON STOCK USD 0.001	COMMON	99,283	214,804
65158N102	NEWMARK GROUP INC COMMON STOCK USD 0.01	COMMON	110,087	99,480
629209305	NMI HOLDINGS INC COMMON STOCK USD 0.01	COMMON	87,741	117,149
655663102	NORDSON CORP COMMON STOCK USD 0	COMMON	159,434	176,476
67066G104	NVIDIA CORP COMMON STOCK USD 0.001	COMMON	73,213	1,023,139
67103H107	O'REILLY AUTOMOTIVE INC COMMON STOCK USD	COMMON	53,660	79,535
680223104	OLD REPUBLIC INTERNATIONAL CORP COMMON S	COMMON	78,419	126,742
P73684113	ONESPAWORLD HOLDINGS LTD COMMON STOCK US	COMMON	60,831	128,256
683344105	ONTO INNOVATION INC COMMON STOCK USD 0	COMMON	125,225	228,897
68389X105	ORACLE CORP COMMON STOCK USD 0.01	COMMON	333,302	434,844
703343103	PATRICK INDUSTRIES INC COMMON STOCK USD	COMMON	127,230	177,175
G7S00T104	PENTAIR PLC COMMON STOCK USD 0.01	COMMON	172,195	283,053
71424F105	PERMIAN RESOURCES	COMMON	200,978	198,342
69331C108	PG&E CORP COMMON STOCK USD 0	COMMON	273,427	269,301
723484101	PINNACLE WEST CAPITAL CORP COMMON STOCK	COMMON	297,958	342,293
69343T107	PJT PARTNERS INC COMMON STOCK USD 0.01	COMMON	83,440	131,586
73278L105	POOL CORP COMMON STOCK USD 0.001	COMMON	153,075	104,310
74112D101	PRESTIGE CONSUMER HEALTHCARE INC COMMON	COMMON	206,936	189,450
741623102	PRIMO BRANDS CORP COMMON STOCK USD 0.01	COMMON	68,078	61,509

74164F103	PRIMORIS SERVICES CORP COMMON STOCK USD	COMMON	108,052	144,747
74340W103	PROLOGIS INC REIT USD 0.01	COMMON	180,366	212,937
74460D109	PUBLIC STORAGE REIT USD 0.1	COMMON	282,262	267,285
747525103	QUALCOMM INC COMMON STOCK USD 0.0001	COMMON	245,635	439,085
750917106	RAMBUS INC COMMON STOCK USD 0.001	COMMON	30,339	81,231
75524B104	RBC BEARINGS INC COMMON STOCK USD 0.01	COMMON	108,711	119,731
759509102	RELIANCE INC COMMON STOCK USD 0.001	COMMON	122,618	203,076
80105N105	SANOFI SA ADR USD	COMMON	314,980	314,263
81762P102	SERVICENOW INC COMMON STOCK USD 0.001	COMMON	77,699	95,744
82509L107	SHOPIFY INC COMMON STOCK CAD	COMMON	101,696	132,478
829073105	SIMPSON MANUFACTURING CO INC COMMON STOC	COMMON	60,681	111,414
78442P106	SLM CORP COMMON STOCK USD 0.2	COMMON	200,718	179,002
833445109	SNOWFLAKE INC COMMON STOCK USD 1	COMMON	145,165	156,842
L8681T102	SPOTIFY TECHNOLOGY SA COMMON STOCK USD 0	COMMON	101,154	121,949
78473E103	SPX TECHNOLOGIES INC COMMON STOCK USD 0.	COMMON	27,924	123,437
854231107	STANDEX INTERNATIONAL CORP COMMON STOCK	COMMON	176,087	184,688
861896108	STONEX GROUP INC COMMON STOCK USD 0.01	COMMON	89,988	148,117
874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO LT	COMMON	106,908	150,122
88146M101	TERRENO REALTY CORP REIT USD 0.01	COMMON	159,243	136,618
88160R101	TESLA INC COMMON STOCK USD 0.001	COMMON	170,636	366,072
882508104	TEXAS INSTRUMENTS INC COMMON STOCK USD 1	COMMON	45,349	41,811
882681109	TEXAS ROADHOUSE INC COMMON STOCK USD 0.0	COMMON	62,129	75,198
254687106	THE WALT DISNEY COMPANY	COMMON	161,662	161,212
888787108	TOAST INC COMMON STOCK USD 0.000001	COMMON	42,056	32,634
90353T100	UBER TECHNOLOGIES INC COMMON STOCK USD 0	COMMON	26,253	47,555
902673102	UFP TECHNOLOGIES INC COMMON STOCK USD 0.	COMMON	53,270	53,953
904767803	UNILEVER PLC ADR USD	COMMON	248,299	247,277
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD	COMMON	271,073	272,341
922417100	VEECO INSTRUMENTS INC COMMON STOCK USD 0	COMMON	117,197	131,297
92346J108	VERICEL CORP COMMON STOCK USD 0	COMMON	104,159	94,850
92532F100	VERTEX PHARMACEUTICALS INC COMMON STOCK	COMMON	67,526	82,965
92537N108	VERTIV HOLDINGS CO	COMMON	125,273	223,250
925652109	VICI PROPERTIES INC REIT	COMMON	253,584	308,392
92826C839	VISA INC COMMON STOCK USD 0.0001	COMMON	95,410	191,838
931142103	WALMART INC COMMON STOCK USD 0.1	COMMON	115,535	159,539
949746101	WELLS FARGO & CO COMMON STOCK USD 1.666	COMMON	122,856	307,374
957638109	WESTERN ALLIANCE BANCORP COMMON STOCK US	COMMON	331,618	308,117

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

969904101	WILLIAMS-SONOMA INC COMMON STOCK USD 0.0		COMMON	82,846	75,008
G96629103	WILLIS TOWERS WATSON PLC		COMMON	107,489	168,900
929328102	WSFS FINANCIAL CORP COMMON STOCK USD 0.0		COMMON	105,734	106,006
983134107	WYNN RESORTS LTD COMMON STOCK USD 0.01		COMMON	380,294	443,657
98389B100	XCEL ENERGY INC COMMON STOCK USD 2.5		COMMON	347,056	399,509
Total Common Stock				**$ 28,391,674**	**$ 37,259,147**
Common/Collective Trusts					
552999294	MFS HERITAGE TRUST COMPANY INVESTMENT TR	INTERNATIONAL VALUE FUND	VALUE OF INTEREST IN COMMON/ COLLECTIVE TRUSTS	10,414,754	24,875,335
Total Common/Collective Trusts				**$ 10,414,754**	**$ 24,875,335**
Registered Investment Companies					
298706821	EUROPACIFIC GROWTH FUND OPEN-END FUND US		VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	24,001,073	28,248,783
72201P878	PIMCO FDS LONG DUR CP BD		VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	10,229,001	10,143,548
72201P613	PIMCO FDS STRM FLT OPEN-END FUND		VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	1,021,396	1,021,396
922040209	VANGUARD INSTITUTIONAL INDEX FUND OPEN-E	USD	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	4,599,341	11,825,338
Total Registered Investment Companies				**$ 39,850,811**	**$ 51,239,065**
Purchased Options					
028511ET	FOREIGN EXCHANGE OPTION - FX 1410.00	PUT SCTY 02/27/2026 EX 1	PURCHASED OPTIONS	5,233	4,126
028516ET	FOREIGN EXCHANGE OPTION - FX 1412.00	PUT SCTY 02/24/2026 EX 1	PURCHASED OPTIONS	833	692
028517ET	FOREIGN EXCHANGE OPTION - FX 1412.00	PUT SCTY 02/24/2026 EX 1	PURCHASED OPTIONS	79	68
028509ET	FOREIGN EXCHANGE OPTION - FX 1413.00	PUT SCTY 02/27/2026 EX 1	PURCHASED OPTIONS	2,361	2,154
028513ET	FOREIGN EXCHANGE OPTION - FX 1415.00	PUT SCTY 02/19/2026 EX 1	PURCHASED OPTIONS	1,266	1,068
Total Purchased Options				**$ 9,772**	**$ 8,108**
Foreign Currency Contracts					
CCTEUR	CURRENCY CONTRACT - EUR	VALUE DATE: 01/14/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	19,280
CCTMXN	CURRENCY CONTRACT - MXN	VALUE DATE: 01/29/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	7,505
CCTNZD	CURRENCY CONTRACT - NZD	VALUE DATE: 01/14/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	436
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 01/22/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	6,823
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 03/03/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	17
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 03/18/2026	FOREIGN CURRENCY CONTRACTS (WITH GAINS)	-	532
Total Foreign Currency Contracts				**$ -**	**$ 34,593**
Other Securities					
026790ET	CREDIT DEFAULT SWAP - CDS	GE 2.7 09Oct22@1 %USD 20/JUN/2026	OTHER SECURITIES	-	4,890

026892ET	CREDIT DEFAULT SWAP - CDS	VRZN 4.125 16M@1 %USD 20/DEC/2026	OTHER SECURITIES	-	5,478
026903ET	CREDIT DEFAULT SWAP - CDS	VRZN 4.125 16M@1 %USD 20/DEC/2026	OTHER SECURITIES	-	2,054
027120ET	CREDIT DEFAULT SWAP - CDS	HAL 2.92 03/01@1 %USD 20/DEC/2026	OTHER SECURITIES	-	4,005
027336ET	CREDIT DEFAULT SWAP - CDS	MEX 4.15 28Mar@1 %USD 20/JUN/2027	OTHER SECURITIES	-	919
027484ET	CREDIT DEFAULT SWAP - CDS	BAC 3 1/2 04/1@1 %USD 20/JUN/2028	OTHER SECURITIES	-	4,531
027688ET	CREDIT DEFAULT SWAP - CDS	MEX 4.15 28Mar@1 %USD 20/DEC/2028	OTHER SECURITIES	-	3,957
027714ET	CREDIT DEFAULT SWAP - CDS	MEX 4.15 28Mar@1 %USD 20/JUN/2028	OTHER SECURITIES	-	1,237
027962ET	CREDIT DEFAULT SWAP - CDS	GLEFIN 1.75 17@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	138,291
028479ET	CREDIT DEFAULT SWAP - CDS	BA 5.15 01May3@1 %USD 20/DEC/2030	OTHER SECURITIES	-	4,748
028519ET	CREDIT DEFAULT SWAP - CDS	MWD 7.25 01Apr@1 %USD 20/JUN/2026	OTHER SECURITIES	-	363
027222ET	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	CDX.NA.HY.37-V@5 %USD 20/DEC/2026	OTHER SECURITIES	-	159,745
028404ET	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2029	OTHER SECURITIES	-	116,452
028405ET	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2029	OTHER SECURITIES	-	38,817
028505ET	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	163,618
028506ET	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	93,496
027677ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.40-V@1 %USD 20/DEC/2028	OTHER SECURITIES	-	573
027678ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.40-V@1 %USD 20/DEC/2028	OTHER SECURITIES	-	573
028395ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.42-V@1 %USD 20/DEC/2029	OTHER SECURITIES	-	45
028482ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	1,300
028483ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	7,800
028484ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030	OTHER SECURITIES	-	1,300
028485ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 %EUR 20/DEC/2030	OTHER SECURITIES	-	271
028486ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 %EUR 20/DEC/2030	OTHER SECURITIES	-	2,170
028490ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.44-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	(1,076)
028491ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.44-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	(1,076)
028492ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	11,327
028493ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	4,531
028494ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	9,061
028495ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	6,796
028496ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	206,148
028502ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 %EUR 20/DEC/2030	OTHER SECURITIES	-	10,037
934627ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030	OTHER SECURITIES	-	1,526,085
934628ET	CREDIT INDEX SWAP - CDI	CDX.NA.HY.45-V@5 %USD 20/DEC/2030	OTHER SECURITIES	-	1,299,080
GBVM	GBP VM FOR CENTRAL CLEARING BROKER MS		OTHER SECURITIES	533,757	542,674
027468ET	INTEREST RATE SWAP - IRS	0 /EURIBOR 0.0000 EUR 17/Mar/2053	OTHER SECURITIES	-	7,056
027470ET	INTEREST RATE SWAP - IRS	0.175 /EURIBOR 0.0000 EUR 17/Mar/2033	OTHER SECURITIES	-	(78,749)
027471ET	INTEREST RATE SWAP - IRS	0 /EURIBOR 0.0000 EUR 17/Mar/2053	OTHER SECURITIES	-	366,911

027763ET	INTEREST RATE SWAP - IRS	3.255 /EURIBOR 0.0000 EUR 22/Nov/2028	OTHER SECURITIES	-	(5,752)
027812ET	INTEREST RATE SWAP - IRS	2.92 /EURIBOR 0.0000 EUR 13/Dec/2028	OTHER SECURITIES	-	(3,562)
028090ET	INTEREST RATE SWAP - IRS	2.77 /EURIBOR 0.0000 EUR 29/Apr/2034	OTHER SECURITIES	-	(478)
028286ET	INTEREST RATE SWAP - IRS	2.7 /EURIBOR 0.0000 EUR 13/Aug/2029	OTHER SECURITIES	-	(1,021)
028288ET	INTEREST RATE SWAP - IRS	2.65 /EURIBOR 0.0000 EUR 14/Aug/2029	OTHER SECURITIES	-	(817)
028372ET	INTEREST RATE SWAP - IRS	2.3 /EURIBOR 0.0000 EUR 25/Sep/2029	OTHER SECURITIES	-	664
028473ET	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056	OTHER SECURITIES	-	17,281
028474ET	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056	OTHER SECURITIES	-	17,281
028475ET	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056	OTHER SECURITIES	-	8,998
028476ET	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056	OTHER SECURITIES	-	1,073
028477ET	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056	OTHER SECURITIES	-	4,827
028460ET	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.9255/CDI 0.0000 BRL 04/Jan/2027	OTHER SECURITIES	-	(341)
028461ET	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.32 /CDI 0.0000 BRL 02/Jan/2029	OTHER SECURITIES	-	(144)
028462ET	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.2914/CDI 0.0000 BRL 02/Jan/2029	OTHER SECURITIES	-	(1,500)
028463ET	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.9271/CDI 0.0000 BRL 04/Jan/2027	OTHER SECURITIES	-	(2,506)
028522ET	NON DELIVERABLE INTEREST RATE SWAP. NDIR	12.8669/CDI 0.0000 BRL 02/Jan/2031	OTHER SECURITIES	-	(1,468)
027159ET	OVERNIGHT INDEX SWAP - OIS	SONIA +0% /1.06% GBP 21/FEB/205	OTHER SECURITIES	-	(141,851)
027160ET	OVERNIGHT INDEX SWAP - OIS	SONIA +0% /1.101% GBP 21/FEB/205	OTHER SECURITIES	-	(140,138)
027164ET	OVERNIGHT INDEX SWAP - OIS	SONIA +0% /1.175% GBP 28/FEB/205	OTHER SECURITIES	-	(205,652)
027545ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.9312% USD 26/JUN/205	OTHER SECURITIES	-	405,541
027559ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.803% USD 30/JUN/202	OTHER SECURITIES	-	(357,332)
027561ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.975% USD 30/JUN/205	OTHER SECURITIES	-	867,555
027562ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.9985% USD 03/JUL/205	OTHER SECURITIES	-	715,308
027664ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.842% USD 19/SEP/205	OTHER SECURITIES	-	384,866
027734ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0.261%/2.06% USD 27/OCT/205	OTHER SECURITIES	-	355,293
028195ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4.06% USD 02/JUL/203	OTHER SECURITIES	-	(2,726)
028196ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.994% USD 02/JUL/203	OTHER SECURITIES	-	(4,486)
028259ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.85% USD 05/AUG/203	OTHER SECURITIES	-	(1,156)
028270ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.795% USD 06/AUG/203	OTHER SECURITIES	-	(750)
028272ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.715% USD 07/AUG/203	OTHER SECURITIES	-	(159)
028273ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.645% USD 07/AUG/203	OTHER SECURITIES	-	358
028287ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.679% USD 13/AUG/203	OTHER SECURITIES	-	116
028289ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.569% USD 14/AUG/203	OTHER SECURITIES	-	930
028299ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.595% USD 19/AUG/203	OTHER SECURITIES	-	748
028300ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.586% USD 19/AUG/203	OTHER SECURITIES	-	815
028301ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.532% USD 20/AUG/203	OTHER SECURITIES	-	1,215

028306ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.55% USD 21/AUG/203	OTHER SECURITIES	-	1,081
028307ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.558% USD 21/AUG/203	OTHER SECURITIES	-	1,022
028310ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.613% USD 22/AUG/203	OTHER SECURITIES	-	615
028323ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.611% USD 28/AUG/203	OTHER SECURITIES	-	639
028324ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.599% USD 28/AUG/203	OTHER SECURITIES	-	728
028325ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.565% USD 28/AUG/203	OTHER SECURITIES	-	980
028326ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.643% USD 28/AUG/203	OTHER SECURITIES	-	401
028327ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.555% USD 28/AUG/203	OTHER SECURITIES	-	2,109
028328ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.6% USD 28/AUG/203	OTHER SECURITIES	-	720
028338ET	OVERNIGHT INDEX SWAP - OIS SOF	R +0% /3.525% USD 04/SEP/203	OTHER SECURITIES	-	2,581
028339ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.514% USD 04/SEP/203	OTHER SECURITIES	-	2,745
028340ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.47% USD 04/SEP/203	OTHER SECURITIES	-	1,700
028341ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.41% USD 05/SEP/203	OTHER SECURITIES	-	2,147
028342ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.4075% USD 05/SEP/203	OTHER SECURITIES	-	2,165
028357ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.232% USD 10/SEP/203	OTHER SECURITIES	-	1,743
028361ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.28% USD 16/SEP/203	OTHER SECURITIES	-	3,142
028362ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.2775% USD 16/SEP/203	OTHER SECURITIES	-	3,160
028363ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.24% USD 16/SEP/203	OTHER SECURITIES	-	3,440
028365ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.248% USD 18/SEP/203	OTHER SECURITIES	-	3,380
028366ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /3.231% USD 18/SEP/203	OTHER SECURITIES	-	3,507
028465ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /4.5% USD 15/DEC/202	OTHER SECURITIES	-	66,973
028466ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /4.5% USD 15/DEC/202	OTHER SECURITIES	-	(56,114)
028478ET	OVERNIGHT INDEX SWAP - OIS SO	NIA +0% /3.75% GBP 17/SEP/203	OTHER SECURITIES	-	(34,946)
028520ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /4.5% USD 15/DEC/202	OTHER SECURITIES	-	(47,136)
028521ET	OVERNIGHT INDEX SWAP - OIS SO	FR +0% /4.5% USD 15/DEC/202	OTHER SECURITIES	-	307,067
USIM	USVC			1,597,000	1,597,000
Total Other Securities				**$ 2,130,757**	**$ 8,447,317**
Overdraft					
BCMS	BILATERAL SWAPS COLLATERAL	MORGAN STANLEY CAPITAL SERVICES LLC	OVERDRAFT	(220,000)	(220,000)
BCJP	BILATERAL SWAPS COLLATERAL J.P. Morgan S		OVERDRAFT	(230,000)	(230,000)
EUVM	EUR VM FOR CENTRAL CLEARING BROKER MS		OVERDRAFT	(470,613)	(484,001)
GBPC	GBP CASH AT BROKER		OVERDRAFT	(2,152)	(2,152)
USD	U.S. DOLLAR		OVERDRAFT	(33,610)	(33,610)
USDC	USD CASH AT BROKER		OVERDRAFT	(8,763)	(8,763)
USVJ	*USD CCP COLL VM JPM		OVERDRAFT	(2,797,242)	(2,797,242)
USVM	USD VM FOR CENTRAL CLEARING BROKER MS		OVERDRAFT	(2,809,837)	(2,809,837)
Total Overdraft				**$ (6,572,217)**	**$ (6,585,605)**

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

Future Contracts						
593704F	EUX ACAL EUR-BUND 01/23/26 @ 130.5	EXPIRES 01/23/2026 SIZE 100,000.0		FUTURE CONTRACTS	-	500
593705F	EUX APUT EUR-BUND 01/23/26 @ 127.5	EXPIRES 01/23/2026 SIZE 100,000.0		FUTURE CONTRACTS	-	(190)
USH6COM	US LONG BOND(CBT) BOND 20/MAR/2026 USH6	EXPIRES 03/20/2026 SIZE 100,000.0		FUTURE CONTRACTS	-	(176,764)
UXYH6CO	US 10YR ULTRA FUT BOND 20/MAR/2026 UXYH6	EXPIRES 03/20/2026 SIZE 100,000.0		FUTURE CONTRACTS	-	(63,870)
FVH6COM	US 5YR NOTE (CBT) BOND 31/MAR/2026 FVH6	EXPIRES 03/31/2026 SIZE 100,000.0		FUTURE CONTRACTS	-	109,048
Total Future Contracts					**$ -**	**$ (131,276)**
Written Options						
028515ET	FOREIGN EXCHANGE OPTION - FX 1372.00	PUT SCTY 02/24/2026	EX 1	WRITTEN OPTIONS	(26)	(18)
028518ET	FOREIGN EXCHANGE OPTION - FX 1372.00	PUT SCTY 02/24/2026	EX 1	WRITTEN OPTIONS	(274)	(184)
028514ET	FOREIGN EXCHANGE OPTION - FX 1375.00	PUT SCTY 02/19/2026	EX 1	WRITTEN OPTIONS	(429)	(272)
028510ET	FOREIGN EXCHANGE OPTION - FX 1375.00	PUT SCTY 02/27/2026	EX 1	WRITTEN OPTIONS	(810)	(643)
028512ET	FOREIGN EXCHANGE OPTION - FX 1375.00	PUT SCTY 02/27/2026	EX 1	WRITTEN OPTIONS	(2,066)	(1,349)
Total Written Options					**$ (3,605)**	**$ (2,466)**
Foreign Currency Contracts						
CCTBRL	CURRENCY CONTRACT - BRL	VALUE DATE: 03/03/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(626)
CCTEUR	CURRENCY CONTRACT - EUR	VALUE DATE: 01/14/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(351)
CCTINR	CURRENCY CONTRACT - INR	VALUE DATE: 01/30/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(8,444)
CCTNZD	CURRENCY CONTRACT - NZD	VALUE DATE: 01/14/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(1,257)
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 01/14/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(112,792)
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 01/16/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(949)
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 03/18/2026		FOREIGN CURRENCY CONTRACTS (WITH LOSSES)	-	(31)
Total Foreign Currency Contracts					**$ -**	**$ (124,450)**
Total Derivatives, Net						**$ 1,646,221**
New York Life Insurance Company						**$ 21,349**
Total Assets						**$504,995,020**

*Party-in-interest for which a statutory exemption exists

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) – for the year ended December 31, 2025

EIN: 06-1119960
Plan Number: 007

(a)	(b)	(c)	(d)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST OF ACQUISITION	PROCEEDS OF DISPOSITION
CORPORATE DEBT INSTRUMENTS			
AMPHENOL CORP CALLABLE NOTES FIXED 2.8%	SEMI-ANN. 2.800% 02/15/2030	$ (680,528)	$ 694,373
AMRIZE FINANCE US LLC CALLABLE NOTES FIX	SEMI-ANN. 4.950% 04/07/2030	(299,751)	304,104
ANCHORAGE CAPITAL CLO 17 LTD 2021-17A A1	QUARTERLY FLOATING 02/15/2038	(1,250,000)	1,250,000
ARES LOAN FUNDING IX LTD 2025-ALF9A A1 F	QUARTERLY FLOATING 03/31/2038	(1,300,000)	1,298,050
ATHENE GLOBAL FUNDING BOND FIXED 5.38% 0	SEMI-ANN. 5.380% 01/07/2030	(200,000)	202,086
ATHENE GLOBAL FUNDING NOTES FIXED 2.673%	SEMI-ANN. 2.673% 06/07/2031	(171,614)	177,590
BHP BILLITON FINANCE USA LTD CALLABLE NO	SEMI-ANN. 5.300% 02/21/2035	(55,660)	57,818
BPCE SA CALLABLE BOND VARIABLE 28/MAY/20	SEMI-ANN. 5.389% 05/28/2031	(660,000)	677,081
CHUBB INA HOLDINGS LLC CALLABLE NOTES FI	SEMI-ANN. 4.900% 08/15/2035	(199,902)	199,886
CIA DE MINAS BUENAVENTURA SAA CALLABLE N	SEMI-ANN. 6.800% 02/04/2032	(196,734)	199,252
CRH SMW FINANCE DAC CALLABLE NOTES FIXED	SEMI-ANN. 5.125% 01/09/2030	(519,454)	526,614
DENSO CORP CALLABLE NOTES FIXED 4.282% 1	SEMI-ANN. 4.282% 09/17/2030	(200,000)	200,248
DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 5.550% 04/01/2035	(739,534)	741,051
DISCOVERY GLOBAL HOLDINGS INC CALLABLE N	SEMI-ANN. 5.391% 03/15/2062	(198,440)	184,022
EASTERN ENERGY GAS HOLDINGS LLC CALLABLE	SEMI-ANN. 6.200% 01/15/2055	(298,866)	305,397
EDISON INTERNATIONAL CALLABLE NOTES FIXE	SEMI-ANN. 6.250% 03/15/2030	(296,514)	312,096
ELEVATION CLO 2021-14 LTD 2021-14A A1R F	QUARTERLY FLOATING 01/20/2038	(750,000)	750,675
ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 3.750% 05/15/2030	(151,086)	155,211
ESSEX PORTFOLIO LP CALLABLE NOTES FIXED	SEMI-ANN. 5.375% 04/01/2035	(199,208)	207,352
EXPERIAN FINANCE PLC CALLABLE BOND FIXED	SEMI-ANN. 5.250% 08/17/2035	(198,216)	203,468
GA GLOBAL FUNDING TRUST BOND FIXED 5.9%	SEMI-ANN. 5.900% 01/13/2035	(199,150)	204,312
GERDAU TRADE INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.750% 06/09/2035	(199,894)	207,176
HARLEY-DAVIDSON FINANCIAL SERVICES INC C	SEMI-ANN. 5.950% 06/11/2029	(108,869)	111,253
HARLEY-DAVIDSON FINANCIAL SERVICES INC C	SEMI-ANN. 6.500% 03/10/2028	(285,742)	290,158
HEXCEL CORP CALLABLE NOTES FIXED 5.875%	SEMI-ANN. 5.875% 02/26/2035	(309,954)	311,113
MARATHON PETROLEUM CORP CALLABLE NOTES F	SEMI-ANN. 5.150% 03/01/2030	(313,879)	317,476
MARS INC CALLABLE NOTES FIXED 5.65% 01/M	SEMI-ANN. 5.650% 05/01/2045	(233,738)	235,627

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Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) – for the year ended December 31, 2025

MARUBENI CORP CALLABLE NOTES FIXED 5.383	SEMI-ANN. 5.383% 04/01/2035	(755,000)	752,304
MIZUHO FINANCIAL GROUP INC CALLABLE NOTE	SEMI-ANN. 5.422% 05/13/2036	(200,000)	207,250
OWENS CORNING CALLABLE NOTES FIXED 3.5%	SEMI-ANN. 3.500% 02/15/2030	(340,928)	350,504
OWENS CORNING CALLABLE NOTES FIXED 3.875	SEMI-ANN. 3.875% 06/01/2030	(114,856)	117,826
PAYCHEX INC CALLABLE NOTES FIXED 5.1% 15	SEMI-ANN. 5.100% 04/15/2030	(623,250)	629,081
PAYPAL HOLDINGS INC CALLABLE NOTES FIXED	SEMI-ANN. 5.100% 04/01/2035	(299,277)	297,675
PFIZER NETHERLANDS INTERNATIONAL FINANCE	ANNUAL 4.250% 05/19/2045	(223,081)	236,475
PHILLIPS 66 CO CALLABLE NOTES VARIABLE 1	SEMI-ANN. 6.200% 03/15/2056	(155,000)	157,255
PNC FINANCIAL SERVICES GROUP INC/THE CAL	SEMI-ANN. 4.899% 05/13/2031	(100,000)	101,794
PUGET ENERGY INC CALLABLE BOND FIXED 5.7	SEMI-ANN. 5.725% 03/15/2035	(100,000)	99,179
REPSOL E&P CAPITAL MARKETS US LLC CALLAB	SEMI-ANN. 4.805% 09/16/2028	(375,000)	377,933
RIO TINTO FINANCE USA PLC CALLABLE NOTES	SEMI-ANN. 5.250% 03/14/2035	(328,126)	334,759
ROPER TECHNOLOGIES INC CALLABLE NOTES FI	SEMI-ANN. 5.100% 09/15/2035	(1,151,674)	1,154,192
ROYAL CARIBBEAN CRUISES LTD CALLABLE NOT	SEMI-ANN. 5.375% 01/15/2036	(199,704)	201,482
SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN. 5.400% 04/15/2035	(386,371)	383,995
SIXTH STREET LENDING PARTNERS CALLABLE N	SEMI-ANN. 6.125% 07/15/2030	(298,041)	303,750
SNAM SPA CALLABLE NOTES FIXED 5% 28/MAY/	SEMI-ANN. 5.000% 05/28/2030	(199,266)	203,406
SOCIETE GENERALE SA CALLABLE MEDIUM TERM	SEMI-ANN. 6.100% 04/13/2033	(210,206)	211,794
TAKEDA US FINANCING INC CALLABLE NOTES F	SEMI-ANN. 5.200% 07/07/2035	(627,757)	643,558
TARGET CORP CALLABLE NOTES FIXED 5.25% 1	SEMI-ANN. 5.250% 02/15/2036	(199,208)	205,926
VERISK ANALYTICS INC CALLABLE NOTES FIXE	SEMI-ANN. 5.125% 02/15/2036	(1,152,320)	1,173,506
WILLIAMS COS INC/THE CALLABLE NOTES FIXE	SEMI-ANN. 5.600% 03/15/2035	(299,529)	305,772
TOTAL CORPORATE DEBT INSTRUMENTS		**$ (18,555,327)**	**$ 18,772,905**
COMMON			
ALKAMI TECHNOLOGY INC COMMON STOCK USD 0	2,137.00	$ (70,856)	$ 42,963
148929102 CAVA GROUP INC COMMON STOCK USD 0.0001	419	(44,455)	30,079
421298100 HAYWARD HOLDINGS INC COMMON STOCK USD 0.	11,921.00	(142,896)	192,065
443573100 HUBSPOT INC COMMON STOCK USD 0.001	82	(54,302)	35,696
601137102 MILLROSE PROPERTIES INC REIT USD 0.01	87	(968)	2,199
654106103 NIKE INC COMMON STOCK USD 0	1,568.00	(115,818)	95,605
750940108 RALLIANT CORP COMMON STOCK USD 0.01	832.66	(45,995)	36,250
79589L106 SAMSARA INC COMMON STOCK USD 0.0001	646	(36,530)	21,967

Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) – for the year ended December 31, 2025

827048109 SILGAN HOLDINGS INC COMMON STOCK USD 0.0		2,454.00		(128,894)	132,136
855244109 STARBUCKS CORP COMMON STOCK USD 0.001		725		(78,307)	62,035
TOTAL COMMON				**$ (719,021)**	**$ 650,995**
FOREIGN GOVERNMENT AND AGENCY SECURITIES					
KINGDOM OF SAUDI ARABIA BOND FIXED 5.375		SEMI-ANN. 5.375% 01/13/2031		(299,013)	314,100
TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES				**$ (299,013)**	**$ 314,100**
OTHER SECURITIES					
028413ET	CREDIT DEFAULT SWAP - CDS	BA 2.6 30Oct25@1 20/JUN/2030	%USD	$ 0	$ 0
028420ET	CREDIT DEFAULT SWAP - CDS	AES 1 3/8 01/1@5 20/JUN/2030	%USD	0	0
028447ET	CREDIT DEFAULT SWAP - CDS	ALLYFI 5.543 1@5 20/JUN/2030	%USD	0	0
028468ET	CREDIT DEFAULT SWAP - CDS	MWD 7.25 01Apr@1 20/DEC/2025	%USD	0	0
028470ET	CREDIT DEFAULT SWAP - CDS	MWD 7.25 01Apr@1 20/DEC/2025	%USD	0	0
028412ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 20/DEC/2029	%USD	0	0
028414ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 20/DEC/2029	%EUR	0	0
028415ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 20/DEC/2029	%EUR	0	0
028424ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 20/JUN/2030	%EUR	0	0
028425ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@5 20/JUN/2030	%EUR	0	0
028426ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.43-V@1 20/JUN/2030	%USD	0	0
028427ET	CREDIT INDEX SWAP - CDI	CDX.NA.EM.43-V@1 20/JUN/2030	%USD	0	0
028433ET	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 20/JUN/2030	%EUR	0	0
028434ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028442ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028443ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028444ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028445ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028446ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028448ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028449ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028450ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028451ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0
028453ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 20/JUN/2030	%USD	0	0

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Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) – for the year ended December 31, 2025

028454ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028455ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028456ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028457ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028459ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028464ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028467ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
028472ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
934625ET	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030	0	0
934626ET	CREDIT INDEX SWAP - CDI	CDX.NA.HY.44-V@5 %USD 20/JUN/2030	0	0
028417ET	INTEREST RATE SWAP - IRS	2.25 /EURIBOR 0.0000 EUR 17/Sep/2055	0	0
028406ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4% USD 18/DEC/202	0	0
028407ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4% USD 18/DEC/202	0	0
028408ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4% USD 18/DEC/202	0	0
028421ET	OVERNIGHT INDEX SWAP - OIS	SONIA +0% /3.5% GBP 19/MAR/203	0	0
028452ET	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.25% USD 18/JUN/203	0	0
TOTAL OTHER SECURITIES			**$ 0**	**$ 0**

FUTURES CONTRACTS

028452ET	EURO-BUND FUTURE BOND 06/JUN/2025 RXM5 C	EXPIRES 06/06/2025	SIZE	100,000.0	$ 0	$	(479)
RXM5COM	EURO-BUND FUTURE BOND 08/DEC/2025 RXZ5 C	EXPIRES 12/08/2025	SIZE	100,000.0	0		9,657
RXZ5COM	EURO-BUND FUTURE BOND 08/SEP/2025 RXU5 C	EXPIRES 09/08/2025	SIZE	100,000.0	0		(19,211)
RXU5COM	EURO-BUXL 30Y BND BOND 08/DEC/2025 UBZ5	EXPIRES 12/08/2025	SIZE	100,000.0	0		3,814
UBZ5COM	EUX ACAL EUR-BUND 11/21/25 @ 130.5	EXPIRES 11/21/2025	SIZE	100,000.0	0		230
593700F	EUX APUT EUR-BUND 11/21/25 @ 129	EXPIRES 11/21/2025	SIZE	100,000.0	0		319
593703F	LONG GILT FUTURE BOND 26/JUN/2025 G M5 C	EXPIRES 06/26/2025	SIZE	100,000.0	0		(17,290)
G0M5COM	LONG GILT FUTURE BOND 26/SEP/2025 G U5 C	EXPIRES 09/26/2025	SIZE	100,000.0	0		(15,958)
G0U5COM	LONG GILT FUTURE BOND 29/DEC/2025 G Z5 C	EXPIRES 12/29/2025	SIZE	100,000.0	0		31,559
G0Z5COM	US LONG BOND(CBT) BOND 18/JUN/2025 USM5	EXPIRES 06/18/2025	SIZE	100,000.0	0		(881,117)
USM5COM	US LONG BOND(CBT) BOND 19/DEC/2025 USZ5	EXPIRES 12/19/2025	SIZE	100,000.0	0		873,690
USZ5COM	US LONG BOND(CBT) BOND 19/SEP/2025 USU5	EXPIRES 09/19/2025	SIZE	100,000.0	0		663,060
USU5COM	US ULTRA BOND CBT BOND 18/JUN/2025 WNM5	EXPIRES 06/18/2025	SIZE	100,000.0	0		(854,931)
WNM5COM	US ULTRA BOND CBT BOND 19/DEC/2025 WNZ5	EXPIRES 12/19/2025	SIZE	100,000.0	0		140,341

Ericsson US Pension Plan

Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) – for the year ended December 31, 2025

WNZ5COM	US ULTRA BOND CBT BOND 19/SEP/2025 WNU5	EXPIRES 09/19/2025	SIZE	100,000.0		0	214,515
WNU5COM	US 10YR NOTE (CBT) BOND 18/JUN/2025 TYM5	EXPIRES 06/18/2025	SIZE	100,000.0		0	(37,732)
TYM5COM	US 10YR NOTE (CBT) BOND 19/DEC/2025 TYZ5	EXPIRES 12/19/2025	SIZE	100,000.0		0	8,533
TYZ5COM	US 10YR NOTE (CBT) BOND 19/SEP/2025 TYU5	EXPIRES 09/19/2025	SIZE	100,000.0		0	(48,732)
TYU5COM	US 10YR ULTRA FUT BOND 18/JUN/2025 UXYM5	EXPIRES 06/18/2025	SIZE	100,000.0		0	(66,019)
UXYM5CO	US 10YR ULTRA FUT BOND 19/DEC/2025 UXYZ5	EXPIRES 12/19/2025	SIZE	100,000.0		0	428,994
UXYZ5CO	US 10YR ULTRA FUT BOND 19/SEP/2025 UXYU5	EXPIRES 09/19/2025	SIZE	100,000.0		0	482,662
UXYU5CO	US 2YR NOTE (CBT) BOND 30/JUN/2025 TUM5	EXPIRES 06/30/2025	SIZE	200,000.0		0	(28,550)
TUM5COM	US 2YR NOTE (CBT) BOND 30/SEP/2025 TUU5	EXPIRES 09/30/2025	SIZE	200,000.0		0	(33,349)
TUU5COM	US 2YR NOTE (CBT) BOND 31/DEC/2025 TUZ5	EXPIRES 12/31/2025	SIZE	200,000.0		0	(6,360)
TUZ5COM	US 5YR NOTE (CBT) BOND 30/JUN/2025 FVM5	EXPIRES 06/30/2025	SIZE	100,000.0		0	(160,356)
FVM5COM	US 5YR NOTE (CBT) BOND 30/SEP/2025 FVU5	EXPIRES 09/30/2025	SIZE	100,000.0		0	(299,289)
FVU5COM	US 5YR NOTE (CBT) BOND 31/DEC/2025 FVZ5	EXPIRES 12/31/2025	SIZE	100,000.0		0	(184,965)
TOTAL FUTURES CONTRACTS					**$**	**0**	**$ 203,036**

	SECURITIES SOLD SHORT					
01F042624	TBA UMBS SINGLE FAMILY 30YR 4.5 02/26	4.500%	02/25/2056	2,075,391		(2,075,391)
01F042657	TBA UMBS SINGLE FAMILY 30YR 4.5 05/26	4.500%	05/25/2056	1,704,938		(1,704,938)
01F042665	TBA UMBS SINGLE FAMILY 30YR 4.5 06/26	4.500%	06/25/2056	31		125
01F042673	TBA UMBS SINGLE FAMILY 30YR 4.5 07/26	4.500%	07/25/2056	189,422		(189,422)
01F060626	TBA UMBS SINGLE FAMILY 30YR 6.0 02/26	6.000%	02/25/2056	1,811,391		(1,811,391)
01F060659	TBA UMBS SINGLE FAMILY 30YR 6.0 05/26	6.000%	05/25/2056	1,812,656		(1,812,656)
01F060683	TBA UMBS SINGLE FAMILY 30YR 6.0 08/26	6.000%	08/25/2056	1,822,078		(1,822,078)
01F062697	TBA UMBS SINGLE FAMILY 30YR 6.5 09/25	6.500%	09/25/2055	2,071,719		(2,071,719)
01F0626A4	TBA UMBS SINGLE FAMILY 30YR 6.5 10/25	6.500%	10/25/2055	2,066,719		(2,066,719)
01F0626C0	TBA UMBS SINGLE FAMILY 30YR 6.5 12/25	6.500%	12/25/2055	2,069,375		(2,069,375)
CCUBSDUS2	UBS COLLATERAL FWCC			4,460,000		(4,460,000)
TOTAL SECURITIES SOLD SHORT					**$ 20,083,720**	**$ (20,083,564)**

TOTAL GENERAL INVESTMENT	**$ 510,360**	**$ (142,526)**

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

- Interest crediting rate assumption for cash balance changed from 4.50% in 2024 and later to 4.25% in 2025 and 4.50% in 2026 and later.
- CPI assumption changed from 4.00% in 2024 graded down to 2.50% in 2026 and later to 3.00% in 2025 graded down to 2.50% in 2026 and later.
- Wage base assumption changed from 4.50% in 2024 graded down to 3.00% in 2026 and later to 3.50% in 2025 graded down to 3.00% in 2026 and later.

Plan Name:	Ericsson US Pension Plan
EIN / PN:	06-1119960/007
Plan Sponsor:	Ericsson Inc.
Valuation Date:	January 1, 2025