Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
THE PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 01/01/2009

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

1334-B VIDOVICH AVENUE
ST. HELENA, CA 94574

2b Employer Identification Number (EIN) 88-2895770

2c Plan Sponsor's telephone number 800-254-3227

2d Business code (see instructions) 311400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	MONICA POMERANZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	MONICA POMERANZ
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	1103
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	824
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	826
b	Retired or separated participants receiving benefits	**6b**	234
c	Other retired or separated participants entitled to future benefits	**6c**	39
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1099
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	4
f	Total. Add lines **6d** and **6e**.	**6f**	1103
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	896
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	896
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2I 2P 2Q 3H 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached 0
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

D Employer Identification Number (EIN)
88-2895770

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	162478	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

D Employer Identification Number (EIN)
88-2895770

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	620903	570718
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2646822	2749783
(2) U.S. Government securities	1c(2)		175088
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	52788802	53707168
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1123495	1123495
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3284943	5599306
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	60464965	63925558
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	60464965	63925558

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2434110	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2434110
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	292249	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		292249
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	179197	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		179197

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		732571
c Other income	2c		92
d Total income. Add all **income** amounts in column (b) and enter total	2d		3638219
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14748	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		14748
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	162478	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	400	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		162878
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		177626
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		3460593
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BPM LLP **(2)** EIN: 81-4234542

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [X] Yes [ ] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

D Employer Identification Number (EIN)
88-2895770

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b	Enter the amount contributed by the employer to the plan for this plan year	6b	
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☒ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☒ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☒ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☒ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

PEAK HOLDINGS CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

December 31, 2025

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PEAK HOLDINGS CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN

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One California Street, Suite 2500, San Francisco, CA 94111
Phone 415-421-5757 | **Fax** 415-288-6288 | bpm@bpm.com

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants of the
Peak Holdings Corporation Employee Stock Ownership Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of Peak Holdings Corporation Employee Stock Ownership Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audits"). The financial statements comprise the statements of net assets available for benefits in liquidation as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits in liquidation for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL's") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier ("qualified institution") in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audits of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter – *Terminating Plan and Liquidation Basis of Accounting*

As further discussed in Note 1 and 2 to the financial statements, the Board of the Company approved the acquisition of the Company resulting in a Plan termination in August 2022, and management determined liquidation is imminent. As a result, the Plan changed its basis of accounting from the going-concern basis of accounting to the liquidation basis of accounting used in presenting the 2025 and 2024 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audits does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter – *Supplemental Schedule Required by ERISA*

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BPM LLP

San Francisco, California
October 13, 2026

PEAK HOLDINGS CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS IN LIQUIDATION

As of December 31, 2025 and 2024

	2025	2024
ASSETS		
Investments, at fair value:		
The Peak Holdings Corporation common stock	$ 1,123,495	$ 1,123,495
Cash and cash equivalents	467,568	443,366
Certificates of deposit	2,282,215	2,203,456
Corporate bonds	53,707,168	52,788,802
Government bond	175,088	-
Mutual funds	5,599,306	3,284,943
Total investments, at fair value	63,354,840	59,844,062
Receivables:		
Interest receivable	570,718	620,903
Net assets available for benefits in liquidation	$ 63,925,558	$ 60,464,965

PEAK HOLDINGS CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS IN LIQUIDATION

For the year ended December 31, 2025

Additions to net assets attributable to:		
Investment income:		
Net appreciation in the fair value of investments	$	911,860
Interest and dividends		2,726,359
Total investment income		3,638,219
Total additions to net assets		3,638,219
Deductions from net assets attributable to:		
Benefits paid to participants		14,748
Administrative expenses		162,878
Total deductions from net assets		177,626
Increase in net assets available for benefits		3,460,593
Net assets available for benefits in liquidation:		
Beginning of year		60,464,965
End of year	$	63,925,558

1. Plan Description and Basis of Presentation

The following is a general description of the Peak Holdings Corporation Employee Stock Ownership Plan (the "Plan"). The description provides only general information. Participants should refer to the Plan agreement for complete information.

General

Clif Bar & Company (the "Company"), an S Corporation for income tax purposes, established the Plan effective as of January 1, 2009. The Plan was amended effective January 1, 2010, to operate as a leveraged employee stock ownership plan ("ESOP") and was restated effective January 1, 2017. The additional adopting employers of the Plan are Clif Bar Baking Company of Twin Falls, LLC and Clif Bar Baking Company of Indianapolis, LLC. The Plan was a stock bonus plan under Section 401(a) of the Internal Revenue Code ("IRC") of 1986, as amended, and an employee stock ownership plan under Section 4975(e)(7) of the IRC and Section 407(d)(6) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). The Plan ceased to be a stock bonus plan and an employee stock ownership plan in August 2022 but continues as a profit-sharing plan until all funds have been distributed, transferred, or paid out from the trust. All future distributions will be paid in cash. The Administrative Committee, which consists of four persons appointed by the Company's Board of Directors (the "Board"), administers the Plan. TI-TRUST, Inc., is the Plan's trustee, with UBS Financial Services, Inc. holding the assets, and Principal Life Insurance Company serves as the record keeper to maintain the individual accounts of each Plan participant.

In connection with a purchase agreement dated June 20, 2022 for the Company, the Company assigned and transferred the Plan to Peak Holdings (the "Sponsor"), which assumed the Plan pursuant to the terms of an Assignment and Assumption Agreement entered into between the Company and Peak Holdings, to be effective immediately prior to the purchase agreement closing date. The Sponsor sold substantially all of its assets to Buyer in exchange for the Closing Consideration and the Earnout Consideration (in each case, as defined in the June 20, 2022 Purchase Agreement).

The Company has amended the Plan to terminate the Plan effective as of the closing date as defined in the Purchase Agreement (August 2022), and to adopt certain other amendments to the ESOP that are required by changes in applicable law. The Plan will operate with limited activity until all funds are disbursed to participants, which is expected by December 31, 2027.

Eligibility

Prior to Plan termination, employees of the Company, excluding contingent workers, were generally eligible to participate in the Plan after one year of service, provided they worked at least 1,000 hours of service during such Plan year. International employees who were non-resident aliens under Section 7701 of the IRC were eligible to participate in the Plan based on the definition of eligibility. Participants who did not have at least 1,000 hours of service during such Plan year, or were not employed on the last working day of a Plan year, were generally not eligible for an allocation of Company contributions for such year.

Effective January 1, 2018, the Plan was amended to exclude nonresident alien employees residing in the European Union or the United Kingdom, regardless of whether such employees receive any earned income from the Company, which constitutes income from sources within the United States, from the Plan, and to provide that if a participant who is a nonresident alien residing in the European Union or the United Kingdom, terminates service for any reason, distribution of their capital accumulation will be offered to the participant beginning in the Plan year in which they terminate service, as soon as practicable following their termination of service and completion of the ESOP valuation and ESOP allocations for the immediately prior Plan year.

1. Plan Description and Basis of Presentation, continued

SECURE 2.0 Act

On December 29, 2022, the SECURE 2.0 Act of 2022 ("SECURE 2.0") was enacted as part of the Consolidated Appropriations Act of 2023. The provisions include additional increases to required minimum distribution age, changes to long-term and part-time eligibility, new annual funding notice requirements, increased catch-up limits for some participants, a mandatory Roth catch-up requirement for high-income participants, and other provisions. The United States Department of the Treasury and the Internal Revenue Service ("IRS") continue to issue guidance and regulations implementing provisions of SECURE 2.0. The deadline for amending Plan documents was extended to December 31, 2026 and, accordingly, the Plan's sponsor is currently evaluating the provisions of SECURE 2.0 and related guidance to determine the full impact to the Plan and participants, if any, due to the Plan termination in August 2022.

Contributions

Prior to Plan termination, the Company cash contributions were paid to the trustee for each Plan year in such amounts (or under such formula) as may be determined by the Board, and payments were made no later than the due date (including extensions) for filing the Company's federal income tax return for that Plan year. Participants are not required or permitted to make contributions to the Plan.

Payment of Benefits

Prior to Plan termination, distributions on account of retirement, death, or disability commenced no later than one year after the end of the Plan year in which a participant retires, dies, or becomes disabled. Distributions for other separations from service shall commence no later than three years following separation from service. As determined by the Company's distribution policy, distributions will be paid in either a lump sum, if equal to or less than $250,000 or in a series of installments, if more than $250,000 for separation of services due to retirement, death, disability, or termination of service with subsequent employer, for all other separations from service, the threshold is $50,000. A distribution of participant's capital accumulation will be made in shares of Company stock, cash, or a combination of both, as determined by the Company. In certain circumstances, as defined in the Plan documents, a participant may demand a distribution of their capital accumulation entirely in shares of Company stock. However, so long as the Company is an S corporation, the distribution of a participant's capital accumulation may, at the discretion of the Company, be made entirely in cash.

Effective January 1, 2018, the Plan distribution policy was amended to allow distributions to any Canadian citizen who is a non-resident alien and who is a participant in the ESOP (a "Canadian Participant") to be paid in a single lump sum of cash within 12 months following the Canadian Participant's termination of service for any reason. Distributions will be based upon the fair market value of Company stock and the other investment account as of the allocation date immediately preceding the distribution date.

Effective August 24, 2022, the Plan distribution policy was amended in connection with the Plan termination and approximately 90% of the participant's account balance as of the termination date was paid out in cash to participants that held Company stock, or 100% of the participant's account balance if they didn't hold any Company stock as soon as administratively feasible after Plan termination. Final distribution of the participants' remaining 10% of their balance is pending the receipt of any additional consideration for the purchase agreement, including possible proceeds from the earnout provision not yet recognized as discussed in Note 2.

1. Plan Description and Basis of Presentation, continued

Payment of Benefits, continued

For the year ended December 31, 2025, $14,748 was distributed to vested participants in cash in payment of required minimum distributions.

Voting Rights

Prior to Plan termination, on matters involving the approval or disapproval of any Company merger or consolidation, recapitalization, reclassification, liquidation, dissolution, the sale of substantially all assets of a trade or business, or a similar transaction specified in regulations under Section 409(e)(3) of the IRC, each participant was entitled to exercise voting rights attributable to the shares of the Company's common stock allocated to their account. In all such cases, the trustee was required to notify the participants of such voting rights prior to the time that such rights were to be exercised. The trustee was to vote any allocated shares for which participant instructions were not received and any unallocated shares in accordance with Administrative Committee instructions. In all other circumstances, the trustee is to vote all shares of Company stock held by the Plan as directed by the Administrative Committee.

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Prior to Plan termination, each participant's account was credited as of the last day of each Plan year with an allocation of shares of the Company's common stock released by the trustee from the unallocated account and forfeitures of terminated participants' non-vested accounts. Only those participants who were eligible employees of the Company as of the last day of the Plan year received an allocation. Allocations were based on a participant's eligible compensation, relative to total eligible compensation.

Vesting

A participant's interest in their account shall become 100% vested and non-forfeitable if the participant is employed by the Company after qualifying for retirement, dies, becomes permanently disabled while employed, or completes at least three years of credited service under the Plan.

Effective January 1, 2021, the Plan was amended to implement a six-year graded vesting schedule of 20% a year after two years of service for all participants:

Years of Service	Vesting Percentage
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Upon termination of the Plan as noted in Note 2, any participant who was not fully vested at the time of termination became 100% vested regardless of their years of service.

1. Plan Description and Basis of Presentation, continued

Put Option

Prior to Plan termination, under federal income tax regulations, the Company stock that was held by the Plan and its participants, and was not readily tradable on an established market, or was subject to trading limitations included a put option. The put option was a right to demand that the Company buy any shares of its stock distributed to participants for which there was no market. The put price was the current value of the Company's common stock as determined by the independent appraisal obtained as of the most recent Plan and Company year-end. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option was to ensure that the participant had the ability to ultimately obtain cash.

Diversification

Prior to Plan termination, diversification was offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in Company stock into investments which were more diversified. Participants who were at least age 55 with at least 10 years of participation in the Plan could have elected to diversify a portion of their account. Diversification was offered to each eligible participant over a six-year period. In each of the first five years, a participant could diversify up to 25% of the number of shares allocated to their account, less any shares previously diversified. In the sixth year, the diversification percentage increased to 50%. Participants who elected to diversify received a cash distribution.

Reclassifications

Certain reclassifications have been made to the prior year's balances in order to conform to the presentation in the current period. Such reclassifications had no effect on total net assets available for benefits

2. Plan Termination

The Company entered into a purchase agreement on June 20, 2022 to sell the Sponsor's interest in the Company, resulting in a Plan termination on August 1, 2022. The Sponsor agreed to sell all of the shares of the common stock of the Company held by the ESOP trust, 48,848 shares, for approximately $487.7 million paid in cash and in shares of common stock of the Sponsor valued at $929,081. A portion of the cash proceeds from the transaction, approximately $50.7 million, was used to pay the remaining balance of the loan payable and accrued interest through the transaction date, resulting in an additional 28,512 shares being allocated to the participants. The purchase agreement includes an earnout feature based on 2025 and 2026 Company financial metrics as defined in the purchase agreement. The trustee and the Sponsor have not recorded any expected proceeds from such earnout based upon the uncertainty in achieving the future financial benchmarks and estimating the amounts that may be received. The Plan anticipates paying out the final approximately 10% withheld at the closing date at the same time any earnout is paid. The Plan is expected to be fully liquidated by December 31, 2027.

3. Summary of Significant Accounting Policies

Allocation of Company Contributions, Plan Earnings (Losses), and Forfeitures

Prior to Plan termination, Company contributions and Plan forfeitures were allocated to each participant's account based on participants' compensation as a percentage of the total Plan compensation.

Plan earnings (losses) for the year are allocated to each participant's account based on the ratio of the participant's beginning-of-year account balance (reduced by any distribution from such account during the Plan year) to all participants' beginning of the year account balances (reduced by any distribution from such accounts during the Plan year).

Basis of Accounting

The accompanying financial statements have been prepared on the liquidation basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Under the liquidation basis of accounting, benefit payments to participants are recorded when paid.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Dividends are recorded on the ex-dividend date and interest is recorded on an accrual basis.

Purchases and sales of securities are recorded on a trade-date basis. Realized gains and losses from security transactions are reported on the average cost method. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Expenses

Certain administrative expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Investment-related expenses are included in net appreciation in the fair value of investments.

4. Tax Status

The Plan obtained its latest determination letter effective September 12, 2017, in which the IRS stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Company does not believe the Plan has any uncertain tax positions. The Plan may be subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

5. Administration of Plan Assets

The Plan's assets, which consist principally of common stock of the Sponsor, cash and cash equivalents, corporate bonds, a government bond, and mutual funds, are held by UBS Financial Services, Inc.

Company contributions and distributions are managed by the trustee, which invests cash received, interest, and dividend income, and makes distributions to participants.

Certain administrative functions are performed by officers or employees of the Sponsor or its subsidiaries. No such officer or employee receives compensation from the Plan.

6. Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures* ("ASC 820"), provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

6. Fair Value Measurements, continued

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2025 and 2024.

The fair value of the common stock of the Sponsor held by the Plan is valued at fair value based upon the adjusted book value of the entity and is classified as a Level 3 investment.

Cash and cash equivalents (money market funds): Investments in cash and cash equivalents are valued based on redemption values on the last business day of the Plan year and, as such, are classified within Level 1.

Certificates of Deposit: Certificates of deposit are valued at amortized cost plus accrued interest, which approximates fair value and are classified within Level 2 of the fair value hierarchy.

Corporate bonds and government bond: Shares in corporate bonds and the government bond are valued based on quoted prices in active markets and classified within Level 2 of the fair value hierarchy.

Mutual funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and are classified within Level 1 of the fair value hierarchy.

The following tables represent the Plan's fair value hierarchy for its investments:

	Fair Value Measurements as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
The Peak Holdings Corporation common stock	$ -	$ -	$ 1,123,495	$ 1,123,495
Cash and cash equivalents	467,568	-	-	467,568
Certificates of deposit	-	2,282,215	-	2,282,215
Corporate bonds	-	53,707,168	-	53,707,168
Government bond	-	175,088	-	175,088
Mutual funds	5,599,306	-	-	5,599,306
Total	$ 6,066,874	$ 56,164,471	$ 1,123,495	$ 63,354,840

6. Fair Value Measurements, continued

	Fair Value Measurements as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
The Peak Holdings Corporation common stock	$ -	$ -	$ 1,123,495	$ 1,123,495
Cash and cash equivalents	443,366	-	-	443,366
Certificates of deposit	-	2,203,456		2,203,456
Corporate bonds	-	52,788,802	-	52,788,802
Mutual funds	3,284,943	-	-	3,284,943
Total	$ 3,728,309	$ 54,992,258	$ 1,123,495	$ 59,844,062

Changes in Level 3 Assets

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

There were no transfers, sales, or purchases of Level 3 assets.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Quantitative Information About Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, as of December 31, 2025 and 2024, respectively:

Instrument	Fair Value as of December 31, 2025	Fair Value as of December 31, 2024	Principal Valuation Technique
The Peak Holdings Corporation common stock	$ 1,123,495	$ 1,123,495	Adjusted book value method

7. Risks and Uncertainties

The Plan holds a variety of investments that are exposed to various risks, such as significant world events, interest rate, market fluctuations, and credit risks. Due to the level of risk associated with such investments, it is at least reasonably possible that changes in the value of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported on the statements of net assets available for benefits.

7. Risks and Uncertainties, continued

The Plan maintains its cash equivalents with financial institutions which may at times exceed federally insured limits. The Plan has not experienced any losses in such accounts. The Plan's administrator believes the Plan is not exposed to any significant credit risk on cash and cash equivalents.

8. Related-Party and Party-in-Interest Transactions

The Plan invests in Sponsor common stock. Additionally, certain Plan investments are managed by UBS Financial Services, Inc., the custodian of assets of the Plan. Any purchases and sales of these investments are performed in the open market at fair value. The Plan incurred $162,878 in administrative fees to UBS Financial Services, Inc. for the year ended December 31, 2025. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan, and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

9. Certified Information

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by TI-TRUST, Inc. as of December 31, 2025 and 2024, and for the year ended December 31, 2025:

	2025	2024
Investments, at fair value	$ 63,354,840	$ 59,844,062
Interest receivable	$ 570,718	$ 620,903
Interest and dividend income	$ 2,726,359	N/A
Net appreciation in fair value of investments	$ 911,860	N/A

10. Subsequent Events

In accordance with accounting standards affecting disclosures of subsequent events, the Plan evaluated subsequent events for recognition and disclosure through October 13, 2026, the date these financial statements were available to be issued.

As the Plan prepares for full liquidation, management elected to permit a partial distribution. Participants could elect to receive up to 90% of their cash balances, and approximately $44.7 million was distributed in September 2026.

Management concluded that, other than noted above, no material subsequent events have occurred since December 31, 2025 that require recognition or disclosure in these financial statements.

SUPPLEMENTAL SCHEDULE

PEAK HOLDINGS CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN

EIN: 88-2895770
Plan Number 003
Schedule H, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
As of December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	The Peak Holdings Corporation	Common stock 48,848 shares	$ 929,081	$ 1,123,495
	Cash and Cash Equivalents:			
*	UBS PRIME PREFERRED FUND	41,841.870 shares, Money market fund	41,842	41,842
*	LIQUID ASSETS GOVT FUNDS	Cash equivalent	425,726	425,726
	Total Cash and Cash Equivalents		467,568	467,568
	Certificates of deposit:			
	BANK OF AMERICA NA NC US	Certificate of Deposit, 3.8000% due 9/14/26	670,000	670,998
	WELLS FARGO BK NA SD US	Certificate of Deposit, 3.8000% due 9/11/26	670,000	670,978
*	UBS BANK UT US	Certificate of Deposit, 4.800% due 11/30/26	930,000	940,239
	Total Certificates of deposit		2,270,000	2,282,215
	Mutual Funds:			
	PIMCO INCOME FUND CLASS I2	190,217.158 shares	2,011,540	2,090,487
	BLUE OWL TECHNOLOGY	188,793.545 shares	1,966,640	1,963,453
	THORNBURG STRATEGIC INCOME CLASS I	133,221.186 shares	1,501,362	1,545,366
	Total Mutual Funds		5,479,542	5,599,306
	Corporate Bonds:			
	ALLEGION US HLDG CO INC	$181,000 at Maturity, 3.550% due 10/01/27	169,791	179,416
	AIR LEASE CORP NTS B/E	$2,194,000 at at Maturity, 5.850% due 12/15/27	2,260,215	2,255,980
	ALTRIA GROUP INC NTS B/E	$163,000 at at Maturity, 6.20% due 11/01/28	168,090	172,214
	AMERICAN HONDA FIN NTS	$1,414,000 at Maturity, 4.900% due 3/12/27	1,419,663	1,428,988
	AMER HONDA FIN CORP	$302,000 at Maturity, 5.250% due 7/7/26	302,589	304,099
	AMERICAN HONDA FIN NTS	$686,000 at Maturity, 4.450% due 10/22/27	684,834	692,051
	AMERICAN TOWER CORP NTS	$179,000 at Maturity, 3.600% due 1/15/28	167,007	177,299
	AMAZON.COM INC NTS B/E	$112,000 at Maturity, 3.900% due 11/20/28	112,221	112,393
	APPLE INC NTS B/E	$500,000 at Maturity, 4.000% due 5/12/28	502,885	504,315
	AT&T INC NTS B/E	$209,000 at Maturity, 2.550% due 12/01/33	171,754	178,693
	BAT CAPITAL CORP NTS B/E	$152,000 at Maturity, 2.259% due 3/25/28	132,131	146,302
	BAT CAPITAL CORP NTS B/E	$37,000 at Maturity, 4.906% due 4/2/30	35,405	37,823
	BAKER HUGHES LLC/CO-OBL	$456,000 at Maturity, 3.337% due 12/15/27	441,340	450,957
	BK OF MONTREAL	$2,162,000 at Maturity, 5.370% due 6/04/27	2,196,895	2,207,337
	BLOCK FINANCIAL LLC B/E	$186,000 at Maturity, 3.875% due 8/15/30	167,076	179,287
	BOYD GAMING CORP NTS B/E	$231,000 at Maturity, 4.750% due 12/01/27	220,943	230,704
	BROADCOM INC B/E	$177,000 at Maturity, 4.800% due 10/15/34	171,187	177,681
	BROWN & BROWN INC B/E	$185,000 at Maturity, 5.550% due 6/23/35	186,075	190,162
	CADENCE DESIGN SYSTEMS	$2,248,000 at Maturity, 4.200% due 9/10/27	2,237,338	2,260,656
	CARLISLE COS INC B/E	$139,000 at Maturity, 3.750% due 12/01/27	129,896	138,277
	CARLISLE COS INC B/E	$41,000 at Maturity, 2.750% due 3/01/30	35,017	38,681
	CCO HLDGS LLC/CAP CORP	$260,000 at Maturity, 4.500% due 5/01/32	236,600	233,360
	CENTERPOINT ENERGY RES	$1,944,000 at Maturity, 5.250% due 3/01/28	1,991,239	1,992,853

PEAK HOLDINGS CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN

EIN: 88-2895770
Plan Number 003
Schedule H, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED
As of December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CDW LLC/CDW FIN CORP	$38,000 at Maturity, 4.250% due 4/01/28	35,865	37,879
	CDW LLC/CDW FIN CORP	$148,000 at Maturity, 3.276% due 12/01/28	130,225	143,825
	CONAGRA FOODS INC B/E	$173,000 at Maturity, 4.850%, due 11/1/28	169,457	175,097
	CITIGROUP INC B/E	$1,420,000 at Maturity,3.887%, due 1/10/28	1,396,485	1,417,487
	CITIGROUP INC NTS B/E	$384,000 at Maturity, 4.643%, due 05/07/28	386,481	387,130
	CSX CORP B/E	$2,288,000 at Maturity, 3.250%, due 6/1/27	2,202,246	2,269,170
	CSX CORP NTS B/E	$116,000 at Maturity,3.800%, due 3/01/2028	115,266	115,856
	CROWN CASTLE INTL CORP	$30,000 at Maturity, 5.800%, due 3/01/34	30,558	31,502
	CROWN CASTLE INC B/E	$154,000.00 at Maturity, 5.200%, due 9/01/34	152,608	155,870
	CPTL ONE FINL CORP NTS	$2,000 at Maturity,4.927%, due 5/10/28	2,013	2,024
	DICK'S SPORTING GOODS	$203,000 at Maturity, 3.150%, due 1/15/32	175,816	186,809
	EAGLE MATERIALS INC B/E	$205,000 at Maturity, 2.500%, due 7/1/31	167,926	186,345
	ENCOMPASS HEALTH CORP	$232,000 at Maturity, 4.750%, due 2/1/30	212,281	231,204
	EXPEDIA GROUP INC B/E	$190,000 at Maturity, 3.250%, due 2/15/30	167,184	182,368
	ELI LILLY & CO NTS B/E	$470,000 at Maturity, 4.500%, due 2/09/27	469,779	473,981
	EQT CORP NTS B/E	$1,141,000 at Maturity, 3.900% due 10/01/27	1,111,494	1,135,957
	FISERV INC B/E	$179,000 at Maturity, 3.500% due 7/1/29	167,635	173,703
	FORTUNE BRANDS HOME & SE	$186,000 at Maturity, 3.250% due 9/15/29	167,478	178,886
	FLEX LTD B/E	$174,000 at Maturity, 4.875% due 5/12/30	169,874	176,678
	GENERAL MOTORS CO NTS	$1,978,000 at Maturity, 05.350% due 4/15/28	2,010,677	2,026,698
	GENUINE PARTS CO NTS B/E	$161,000 at Maturity, 6.500% due 11/01/28	167,371	170,330
	GEORGIA PWR CO NTS B/E	$1,200,000 at Maturity, 4.000% due 10/01/28	1,199,784	1,206,972
	GLOBAL PAYMENTS INC B/E	$196,000 at Maturity, 2.900% due 5/15/30	168,139	181,880
	HCA INC NTS B/E	$189,000 at Maturity, 3.500% due 9/1/30	168,064	181,937
	HEWLETT PACKARD CO NTS	$250,000 at Maturity, 4.150% due 9/15/28	249,605	250,307
	HEWLETT PACKARD CO NTS	$181,000 at Maturity, 3.000% due 6/17/27	170,685	178,220
	HP ENTERPRISE CO NTS B/E	$1,910,000 at Maturity, 4.400% due 9/25/27	1,908,147	1,919,646
	INTEL CORP NTS B/E	$678,000 at Maturity, 4.875% due 2/10/26	687,438	678,434
	LOWE'S COS INC NTS B/E	$177,000 at Maturity, 3.650% due 4/05/29	170,554	174,812
	LKQ CORP NTS B/E	$173,000.00 at Maturity, 6.250% due 6/15/33	179,313	185,513
	MARRIOTT INTL B/E	$45,000 at Maturity, 4.625% due 6/15/30	43,593	45,717
	MOLSON COORS BREWING CO	$176,000 at Maturity, 3.000% due 7/15/26	166,146	175,036
	MOTOROLA SOLUTIONS INC	$173,000 at Maturity, 4.600% due 5/23/29	169,123	175,194
	NATIONAL RURAL UTILITIES	$2,190,000 at Maturity, 4.800% due 2/5/27	2,187,219	2,211,243
	NETAPP INC NTS B/E	$183,000 at Maturity, 5.700% due 3/17/35	183,587	191,932
	ONEOK INC NTS B/E	$2,116,000.000 at Maturity, 5.550% due 11/01/26	2,132,949	2,138,916
	ORACLE CORP NTS B/E	$189,000 at Maturity, 2.300% due 3/25/28	168,233	180,283
	PACIFIC GAS & ELEC NTS	$2,000 at Maturity, 3.150% due 1/1/26	1,888	2,000
	PAYCHEX INC B/E	$182,000.00 at Maturity, 5.600% due 4/15/35	182,370	190,856
	PFIZER INVT ENTER NTS	$2,222,000 at Maturity, 4.450% due 5/19/28	2,242,020	2,252,153
	PHILIP MORRIS INTL INC	$116,000 at Maturity, 5.375% due 2/15/33	116,440	121,502
	QUANTA SERVICES INC B/E	$199,000 at Maturity, 2.900% due 10/01/30	167,866	186,411
	QORVO INC NTS B/E	$179,000 at Maturity, 4.375% due 10/15/29	170,526	176,388

PEAK HOLDINGS CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN

EIN: 88-2895770
Plan Number 003
Schedule H, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED
As of December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	REALTY INCOME CORP NTS	$2,220,000 at Maturity, 3.950% due 8/15/27	2,190,940	2,220,533
	ROYAL CARIBBEAN CRUISES	$2,098,000 at Maturity, 3.700% due 3/15/28	2,026,150	2,074,796
	ROYAL BK OF CANADA NTS	$500,000 at Maturity, 03.995% due 11/03/28	498,535	500,455
	SBA COMMUNICATIONS CORP	$31,000 at Maturity, 3.875% due 2/15/27	29,683	30,767
	SBA COMMUNICATIONS CORP	$193,000 at Maturity, 3.125% due 2/1/29	169,989	184,637
	SERVICE CORP INTL B/E	$206,000 at Maturity, 3.375% due 8/15/30	173,040	192,624
	STEEL DYNAMICS INC B/E	$151,000 at Maturity, 3.450% due 4/15/30	133,490	146,029
	STEEL DYNAMICS INC B/E	$39,000 at Maturity, 3.250% due 1/15/31	35,038	37,115
	SVC CORP INTL NTS B/E	$45,000 at Maturity, 5.125% due 6/01/29	43,369	45,297
	TELEDYNE TECHNOLOGIES	$196,000 at Maturity, 2.750% due 4/01/31	168,897	181,555
	TENET HEALTHCARE CORP	$154,000 at Maturity, 6.125% due 10/01/28	150,886	154,696
	THERMO FISHER SCIENTIFIC	$622,000 at Maturity, 5.000% due 12/05/26	623,561	628,133
	TRANSDIGM INC NTS B/E	$235,000 at Maturity, 4.875% due 5/01/29	228,831	234,396
	TRIMBLE NAV LTD B/E	$168,000 at Maturity, 4.900% due 6/15/28	165,698	170,478
	TOYOTA MOTOR CREDIT CORP NTS B/E	$878,000 at Maturity, 5.000% due 3/19/27	871,696	890,713
	TOYOTA MOTOR CREDIT CORP	$684,000 at Maturity, 4.550% due 9/20/27	688,259	692,612
	TORONTO-DOMINION BANK	$2,224,000 at Maturity, 4.980% due 4/05/27	2,196,756	2,252,423
	T-MOBILE INC NTS B/E	$104,000 at Maturity, 3.750% due 4/15/27	101,019	103,686
	VICI PROPERTIES LP NTS	$914,000 at Maturity, 4.750% due 2/15/28	911,244	923,195
	VERIZON COMM INC NTS B/E	$102,000 at Maturity, 4.329% due 9/21/28	98,859	102,868
	VIRGINIA ELEC & POWER CO	$960,000 at Maturity, 03.800% due 4/01/28	951,741	956,438
	WABTEC B/E	$172,000 at Maturity, 4.700% due 9/15/28	167,363	174,143
	WILLIS GROUP N AMER B/E	$36,000 at Maturity, 4.500% due 9/15/28	34,648	36,264
	WEC ENERGY GROUP INC NTS	$152,000 at Maturity, 5.600% due 9/12/26	153,970	153,523
	WELLS FARGO & CO NTS B/E	$985,000 at Maturity, 4.900% due 1/24/28	986,546	993,372
	WILLIS NORTH AMER INC	$134,000 at Maturity, 4.650% due 6/15/27	130,204	135,067
	UNITEDHEALTH GROUP INC	$2,240,000 at Maturity, 4.400% due 6/15/28	2,253,149	2,265,984
	ZIMMER BIOMET HLDGS INC	$69,000 at Maturity, 5.500% due 02/19/35	69,951	71,690
	Total Corporate Bonds		52,836,111	53,707,168
	Government Bond:			
	U.S. TREASURY NOTE	$174,000 at Maturity, 4.1250% due 1/31/27	175,092	175,088
	Total investments		$ 62,157,394	$ 63,354,840

* Party-in-interest

PEAK HOLDINGS CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN

EIN: 88-2895770
Plan Number 003
Schedule H, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
As of December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	The Peak Holdings Corporation	Common stock 48,848 shares	$ 929,081	$ 1,123,495
	Cash and Cash Equivalents:			
*	UBS PRIME PREFERRED FUND	41,841.870 shares, Money market fund	41,842	41,842
*	LIQUID ASSETS GOVT FUNDS	Cash equivalent	425,726	425,726
	Total Cash and Cash Equivalents		467,568	467,568
	Certificates of deposit:			
	BANK OF AMERICA NA NC US	Certificate of Deposit, 3.8000% due 9/14/26	670,000	670,998
	WELLS FARGO BK NA SD US	Certificate of Deposit, 3.8000% due 9/11/26	670,000	670,978
*	UBS BANK UT US	Certificate of Deposit, 4.800% due 11/30/26	930,000	940,239
	Total Certificates of deposit		2,270,000	2,282,215
	Mutual Funds:			
	PIMCO INCOME FUND CLASS I2	190,217.158 shares	2,011,540	2,090,487
	BLUE OWL TECHNOLOGY	188,793.545 shares	1,966,640	1,963,453
	THORNBURG STRATEGIC INCOME CLASS I	133,221.186 shares	1,501,362	1,545,366
	Total Mutual Funds		5,479,542	5,599,306
	Corporate Bonds:			
	ALLEGION US HLDG CO INC	$181,000 at Maturity, 3.550% due 10/01/27	169,791	179,416
	AIR LEASE CORP NTS B/E	$2,194,000 at at Maturity, 5.850% due 12/15/27	2,260,215	2,255,980
	ALTRIA GROUP INC NTS B/E	$163,000 at at Maturity, 6.20% due 11/01/28	168,090	172,214
	AMERICAN HONDA FIN NTS	$1,414,000 at Maturity, 4.900% due 3/12/27	1,419,663	1,428,988
	AMER HONDA FIN CORP	$302,000 at Maturity, 5.250% due 7/7/26	302,589	304,099
	AMERICAN HONDA FIN NTS	$686,000 at Maturity, 4.450% due 10/22/27	684,834	692,051
	AMERICAN TOWER CORP NTS	$179,000 at Maturity, 3.600% due 1/15/28	167,007	177,299
	AMAZON.COM INC NTS B/E	$112,000 at Maturity, 3.900% due 11/20/28	112,221	112,393
	APPLE INC NTS B/E	$500,000 at Maturity, 4.000% due 5/12/28	502,885	504,315
	AT&T INC NTS B/E	$209,000 at Maturity, 2.550% due 12/01/33	171,754	178,693
	BAT CAPITAL CORP NTS B/E	$152,000 at Maturity, 2.259% due 3/25/28	132,131	146,302
	BAT CAPITAL CORP NTS B/E	$37,000 at Maturity, 4.906% due 4/2/30	35,405	37,823
	BAKER HUGHES LLC/CO-OBL	$456,000 at Maturity, 3.337% due 12/15/27	441,340	450,957
	BK OF MONTREAL	$2,162,000 at Maturity, 5.370% due 6/04/27	2,196,895	2,207,337
	BLOCK FINANCIAL LLC B/E	$186,000 at Maturity, 3.875% due 8/15/30	167,076	179,287
	BOYD GAMING CORP NTS B/E	$231,000 at Maturity, 4.750% due 12/01/27	220,943	230,704
	BROADCOM INC B/E	$177,000 at Maturity, 4.800% due 10/15/34	171,187	177,681
	BROWN & BROWN INC B/E	$185,000 at Maturity, 5.550% due 6/23/35	186,075	190,162
	CADENCE DESIGN SYSTEMS	$2,248,000 at Maturity, 4.200% due 9/10/27	2,237,338	2,260,656
	CARLISLE COS INC B/E	$139,000 at Maturity, 3.750% due 12/01/27	129,896	138,277
	CARLISLE COS INC B/E	$41,000 at Maturity, 2.750% due 3/01/30	35,017	38,681
	CCO HLDGS LLC/CAP CORP	$260,000 at Maturity, 4.500% due 5/01/32	236,600	233,360
	CENTERPOINT ENERGY RES	$1,944,000 at Maturity, 5.250% due 3/01/28	1,991,239	1,992,853

PEAK HOLDINGS CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN

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As of December 31, 2025

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	CDW LLC/CDW FIN CORP	$38,000 at Maturity, 4.250% due 4/01/28	35,865	37,879
	CDW LLC/CDW FIN CORP	$148,000 at Maturity, 3.276% due 12/01/28	130,225	143,825
	CONAGRA FOODS INC B/E	$173,000 at Maturity, 4.850%, due 11/1/28	169,457	175,097
	CITIGROUP INC B/E	$1,420,000 at Maturity,3.887%, due 1/10/28	1,396,485	1,417,487
	CITIGROUP INC NTS B/E	$384,000 at Maturity, 4.643%, due 05/07/28	386,481	387,130
	CSX CORP B/E	$2,288,000 at Maturity, 3.250%, due 6/1/27	2,202,246	2,269,170
	CSX CORP NTS B/E	$116,000 at Maturity,3.800%, due 3/01/2028	115,266	115,856
	CROWN CASTLE INTL CORP	$30,000 at Maturity, 5.800%, due 3/01/34	30,558	31,502
	CROWN CASTLE INC B/E	$154,000.00 at Maturity, 5.200%, due 9/01/34	152,608	155,870
	CPTL ONE FINL CORP NTS	$2,000 at Maturity,4.927%, due 5/10/28	2,013	2,024
	DICK'S SPORTING GOODS	$203,000 at Maturity, 3.150%, due 1/15/32	175,816	186,809
	EAGLE MATERIALS INC B/E	$205,000 at Maturity, 2.500%, due 7/1/31	167,926	186,345
	ENCOMPASS HEALTH CORP	$232,000 at Maturity, 4.750%, due 2/1/30	212,281	231,204
	EXPEDIA GROUP INC B/E	$190,000 at Maturity, 3.250%, due 2/15/30	167,184	182,368
	ELI LILLY & CO NTS B/E	$470,000 at Maturity, 4.500%, due 2/09/27	469,779	473,981
	EQT CORP NTS B/E	$1,141,000 at Maturity, 3.900% due 10/01/27	1,111,494	1,135,957
	FISERV INC B/E	$179,000 at Maturity, 3.500% due 7/1/29	167,635	173,703
	FORTUNE BRANDS HOME & SE	$186,000 at Maturity, 3.250% due 9/15/29	167,478	178,886
	FLEX LTD B/E	$174,000 at Maturity, 4.875% due 5/12/30	169,874	176,678
	GENERAL MOTORS CO NTS	$1,978,000 at Maturity, 05.350% due 4/15/28	2,010,677	2,026,698
	GENUINE PARTS CO NTS B/E	$161,000 at Maturity, 6.500% due 11/01/28	167,371	170,330
	GEORGIA PWR CO NTS B/E	$1,200,000 at Maturity, 4.000% due 10/01/28	1,199,784	1,206,972
	GLOBAL PAYMENTS INC B/E	$196,000 at Maturity, 2.900% due 5/15/30	168,139	181,880
	HCA INC NTS B/E	$189,000 at Maturity, 3.500% due 9/1/30	168,064	181,937
	HEWLETT PACKARD CO NTS	$250,000 at Maturity, 4.150% due 9/15/28	249,605	250,307
	HEWLETT PACKARD CO NTS	$181,000 at Maturity, 3.000% due 6/17/27	170,685	178,220
	HP ENTERPRISE CO NTS B/E	$1,910,000 at Maturity, 4.400% due 9/25/27	1,908,147	1,919,646
	INTEL CORP NTS B/E	$678,000 at Maturity, 4.875% due 2/10/26	687,438	678,434
	LOWE'S COS INC NTS B/E	$177,000 at Maturity, 3.650% due 4/05/29	170,554	174,812
	LKQ CORP NTS B/E	$173,000.00 at Maturity, 6.250% due 6/15/33	179,313	185,513
	MARRIOTT INTL B/E	$45,000 at Maturity, 4.625% due 6/15/30	43,593	45,717
	MOLSON COORS BREWING CO	$176,000 at Maturity, 3.000% due 7/15/26	166,146	175,036
	MOTOROLA SOLUTIONS INC	$173,000 at Maturity, 4.600% due 5/23/29	169,123	175,194
	NATIONAL RURAL UTILITIES	$2,190,000 at Maturity, 4.800% due 2/5/27	2,187,219	2,211,243
	NETAPP INC NTS B/E	$183,000 at Maturity, 5.700% due 3/17/35	183,587	191,932
	ONEOK INC NTS B/E	$2,116,000.000 at Maturity, 5.550% due 11/01/26	2,132,949	2,138,916
	ORACLE CORP NTS B/E	$189,000 at Maturity, 2.300% due 3/25/28	168,233	180,283
	PACIFIC GAS & ELEC NTS	$2,000 at Maturity, 3.150% due 1/1/26	1,888	2,000
	PAYCHEX INC B/E	$182,000.00 at Maturity, 5.600% due 4/15/35	182,370	190,856
	PFIZER INVT ENTER NTS	$2,222,000 at Maturity, 4.450% due 5/19/28	2,242,020	2,252,153
	PHILIP MORRIS INTL INC	$116,000 at Maturity, 5.375% due 2/15/33	116,440	121,502
	QUANTA SERVICES INC B/E	$199,000 at Maturity, 2.900% due 10/01/30	167,866	186,411
	QORVO INC NTS B/E	$179,000 at Maturity, 4.375% due 10/15/29	170,526	176,388

PEAK HOLDINGS CORPORATION
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	REALTY INCOME CORP NTS	$2,220,000 at Maturity, 3.950% due 8/15/27	2,190,940	2,220,533
	ROYAL CARIBBEAN CRUISES	$2,098,000 at Maturity, 3.700% due 3/15/28	2,026,150	2,074,796
	ROYAL BK OF CANADA NTS	$500,000 at Maturity, 03.995% due 11/03/28	498,535	500,455
	SBA COMMUNICATIONS CORP	$31,000 at Maturity, 3.875% due 2/15/27	29,683	30,767
	SBA COMMUNICATIONS CORP	$193,000 at Maturity, 3.125% due 2/1/29	169,989	184,637
	SERVICE CORP INTL B/E	$206,000 at Maturity, 3.375% due 8/15/30	173,040	192,624
	STEEL DYNAMICS INC B/E	$151,000 at Maturity, 3.450% due 4/15/30	133,490	146,029
	STEEL DYNAMICS INC B/E	$39,000 at Maturity, 3.250% due 1/15/31	35,038	37,115
	SVC CORP INTL NTS B/E	$45,000 at Maturity, 5.125% due 6/01/29	43,369	45,297
	TELEDYNE TECHNOLOGIES	$196,000 at Maturity, 2.750% due 4/01/31	168,897	181,555
	TENET HEALTHCARE CORP	$154,000 at Maturity, 6.125% due 10/01/28	150,886	154,696
	THERMO FISHER SCIENTIFIC	$622,000 at Maturity, 5.000% due 12/05/26	623,561	628,133
	TRANSDIGM INC NTS B/E	$235,000 at Maturity, 4.875% due 5/01/29	228,831	234,396
	TRIMBLE NAV LTD B/E	$168,000 at Maturity, 4.900% due 6/15/28	165,698	170,478
	TOYOTA MOTOR CREDIT CORP NTS B/E	$878,000 at Maturity, 5.000% due 3/19/27	871,696	890,713
	TOYOTA MOTOR CREDIT CORP	$684,000 at Maturity, 4.550% due 9/20/27	688,259	692,612
	TORONTO-DOMINION BANK	$2,224,000 at Maturity, 4.980% due 4/05/27	2,196,756	2,252,423
	T-MOBILE INC NTS B/E	$104,000 at Maturity, 3.750% due 4/15/27	101,019	103,686
	VICI PROPERTIES LP NTS	$914,000 at Maturity, 4.750% due 2/15/28	911,244	923,195
	VERIZON COMM INC NTS B/E	$102,000 at Maturity, 4.329% due 9/21/28	98,859	102,868
	VIRGINIA ELEC & POWER CO	$960,000 at Maturity, 03.800% due 4/01/28	951,741	956,438
	WABTEC B/E	$172,000 at Maturity, 4.700% due 9/15/28	167,363	174,143
	WILLIS GROUP N AMER B/E	$36,000 at Maturity, 4.500% due 9/15/28	34,648	36,264
	WEC ENERGY GROUP INC NTS	$152,000 at Maturity, 5.600% due 9/12/26	153,970	153,523
	WELLS FARGO & CO NTS B/E	$985,000 at Maturity, 4.900% due 1/24/28	986,546	993,372
	WILLIS NORTH AMER INC	$134,000 at Maturity, 4.650% due 6/15/27	130,204	135,067
	UNITEDHEALTH GROUP INC	$2,240,000 at Maturity, 4.400% due 6/15/28	2,253,149	2,265,984
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