Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 05/01/1982

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
O & G INDUSTRIES, INC.

112 WALL STREET
TORRINGTON, CT 06790-5416

2b Employer Identification Number (EIN) 06-0479981

2c Plan Sponsor's telephone number 860-489-9261

2d Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	BETH DUPONT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

O & G INDUSTRIES, INC.

112 WALL STREET
TORRINGTON, CT 06790-5416

3b Administrator's EIN
06-0479981

3c Administrator's telephone number
860-489-9261

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	307
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	146
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	136
b	Retired or separated participants receiving benefits	**6b**	38
c	Other retired or separated participants entitled to future benefits	**6c**	116
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	290
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	9
f	Total. Add lines **6d** and **6e**.	**6f**	299
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
O & G INDUSTRIES, INC.

D Employer Identification Number (EIN)
06-0479981

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	102240438
b Actuarial value	**2b**	96870884

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	42	12842539	12842539
b For terminated vested participants	120	8882726	8882726
c For active participants	146	59272822	59272822
d Total	308	80998087	80998087

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.38 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	3984030
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	3984030

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/25/2026
Date

ELLEN A. KUCENSKI
Type or print name of actuary

26-07674
Most recent enrollment number

USI CONSULTING GROUP
Firm name

860-521-8400
Telephone number (including area code)

95 GLASTONBURY BLVD #102
GLASTONBURY, CT 06033
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	18040020
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	142896
9	Amount remaining (line 7 minus line 8)	0	17897124
10	Interest on line 9 using prior year's actual return of 11.00 %	0	1968684
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.18 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	3993011
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	15872797

Part III Funding Percentages

14	Funding target attainment percentage	14	100.00 %
15	Adjusted funding target attainment percentage	15	119.59 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.17 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/09/2025	250000	0	04/29/2026	250000	0
10/01/2025	250000	0	05/26/2026	250000	0
10/27/2025	250000	0	07/02/2026	250000	0
12/02/2025	250000	0	07/28/2026	250000	0
02/27/2026	750000	0			
03/18/2026	250000	0			
			Totals ► 18(b)	3000000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2826845

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.07 %	5.31 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	3984030
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	3984030

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1157185	1157185

36 Additional cash requirement (line 34 minus line 35)	**36**	2826845
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	2826845

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
O & G INDUSTRIES, INC.

D Employer Identification Number (EIN)
06-0479981

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BANK OF AMERICA

94-1687665

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VICTORY CAPITAL MANAGEMENT

4900 TIEDEMAN ROAD
BROOKLYN, OH 44144

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

P.O.BOX 1110
VALLEY FORGE, PA 19482-1110

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ISHARES

525 WASHINGTON BOULEVARD
SUITE 1405
JERSEY CITY, NJ 07310

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARTISAN FUNDS

C/O BOSTON FINANCIAL
PO BOX 8412
BOSTON, MA 02266-8412

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CARILLON TOWER ADVISORS

880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FEDERATED US TREASURY CASH RESERVES

P.O. BOX 8600
BOSTON, MA 02266-8600

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAILLIE GIFFORD

780 THIRD AVENUE
43RD FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LOOMIS SAYLES GROWTH Y

P.O. BOX 219594
KANSAS CITY, MN 64121-9594

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

1633 BROADWAY
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JOHN HANCOCK

PO BOX 55913
BOSTON, MA 02205-5913

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS

P.O. BOX 55824
BOSTON, MA 02205-5824

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
O & G INDUSTRIES, INC.

D Employer Identification Number (EIN)
06-0479981

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2000000	2000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	173076	668155
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5841069	3744319
(2) U.S. Government securities	1c(2)	1246635	5653004
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	945254	23690907
(B) All other	1c(3)(B)	284843	19986913
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	0	23206227
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	56297886	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	35482546	29141751

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	102271309	108091276
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	0	35739
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	35739
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	102271309	108055537

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	3000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	141599	
(B) U.S. Government securities	2b(1)(B)	141600	
(C) Corporate debt instruments	2b(1)(C)	1744449	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2027648
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	268489	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	184785	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		453274
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	197362678	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	197314749	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		47929
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	6572900	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		6572900

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1471923
c Other income	2c		822344
d Total income. Add all **income** amounts in column (b) and enter total	2d		14396018
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8563809	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		8563809
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	47981	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		47981
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		8611790
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		5784228
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSENALLEN LLP **(2)** EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 580437.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
O & G INDUSTRIES, INC.

D Employer Identification Number (EIN)
06-0479981

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 94-1687665

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 9

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

COLLABORATORS | COACHES | ADVOCATES | MENTORS
FRIENDS | VOLUNTEERS | REGULARS | DINERS | VISITORS
CPAs | CONSULTANTS | WEALTH ADVISORS | *NEIGHBORS*
COLLABORATORS | COACHES | ADVOCATES | MENTORS |
CONNOISSEURS | CUSTOMERS | TEACHERS |
| VOLUNTEERS |

O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN

FINANCIAL STATEMENTS AND ERISA-REQUIRED SUPPLEMENTAL SCHEDULES

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

Right there with you

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O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN
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YEARS ENDED DECEMBER 31, 2025 AND 2024

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INDEPENDENT AUDITORS' REPORT

Plan Administrator
O & G Industries, Inc. Defined Benefit Pension Plan
Torrington, Connecticut

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of O & G Industries, Inc. Defined Benefit Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of O & G Industries, Inc. Defined Benefit Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See CLAglobal.com/disclaimer.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of O & G Industries, Inc. Defined Benefit Pension Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about O & G Industries, Inc. Defined Benefit Pension Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the O & G Industries, Inc. Defined Benefit Pension Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about O & G Industries, Inc. Defined Benefit Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) and schedule of reportable transactions as of or for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



CliftonLarsonAllen LLP

West Hartford, Connecticut
October 13, 2026

O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
INVESTMENTS, AT FAIR VALUE		
Corporate and Foreign Bonds	$ 43,677,820	$ 1,230,097
Exchange Traded Funds	28,562,630	35,482,546
Common Stocks	23,206,227	-
U.S. Government and Agency Issues	5,653,004	1,246,635
Money Market Funds	3,744,319	5,841,069
Real Estate Investment Trusts	579,121	-
Mutual Funds	-	56,297,886
Total Investments, at Fair Value	105,423,121	100,098,233
RECEIVABLES		
Employer Contribution	2,000,000	2,000,000
Accrued Interest and Dividends	668,155	173,076
Total Receivables	2,668,155	2,173,076
Total Assets	108,091,276	102,271,309
LIABILITIES		
PENDING TRADES	35,739	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 108,055,537	$ 102,271,309

See accompanying Notes to Financial Statements.

O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
INVESTMENT INCOME		
Net Appreciation in Fair Value of Investments	$ 8,147,187	$ 5,730,378
Interest and Dividend Income	3,248,831	4,246,562
Net Investment Income	11,396,018	9,976,940
EMPLOYER CONTRIBUTIONS	3,000,000	3,200,000
Net Additions	14,396,018	13,176,940
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
BENEFITS PAID TO PARTICIPANTS	8,563,809	3,460,349
ADMINISTRATIVE EXPENSES	47,981	-
Total Deductions	8,611,790	3,460,349
NET INCREASE IN NET ASSETS	5,784,228	9,716,591
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	102,271,309	92,554,718
End of Year	$ 108,055,537	$ 102,271,309

See accompanying Notes to Financial Statements.

NOTE 1 DESCRIPTION OF PLAN

The following description of the O & G Industries, Inc. Defined Benefit Pension Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan covering certain nonunion employees of O & G Industries, Inc. (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan was amended during 2013 to provide that employees hired on or after July 1, 2013 are no longer eligible to participate in the Plan. Employees hired prior to July 1, 2013 became eligible for participation in the Plan on May 1 following the completion of 1,000 hours of service and attaining age 21. Effective January 1, 2015, participants who have terminated and rehired after more than 60 days have elapsed are not eligible for re-entry into the Plan.

Benefits

The monthly retirement benefit of a participant becoming eligible at their normal retirement date is equal to 1.4% of the average of the highest consecutive five years of compensation, multiplied by years of credited service as a nonunion employee. Pension benefits provided under the terms of the Plan include those for normal retirement (age 65 and completion of five years of continuous service), early retirement (age 57 and completion of 11 years of continuous service or age 62 and completion of five years of service), disability (upon total permanent disability), and late retirement (beyond normal retirement date).

Death and Disability Benefits

If a participant dies before reaching normal retirement date, the participant's beneficiary will receive a death benefit equal to the greater of the present value of the accrued benefit or any spousal pre-retirement survivor benefit payable under the terms of the Plan. Death benefits for married participants will generally be paid to their spouses in the form of a monthly annuity. Participants who become totally and permanently disabled for at least six months, that results in termination, will receive benefits equal to the early retirement benefit without regard to age and service requirements.

Vesting

Eligible employees become partially vested under the Plan upon completion of three years of service and fully vested after seven years of service. All employees are fully vested under the Plan as of December 31, 2025.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution. As of December 31, 2025 and 2024, amounts allocated to participants who have elected payments but have not yet been paid totaled $2,008,055 and $-0-, respectively.

Plan Expenses

Certain expenses of maintaining the Plan are paid directly by the Company. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments.

Risks and Uncertainties

Contributions to the Plan and the actuarial present value of accumulated plan benefits are determined based upon certain assumptions pertaining to interest rates, inflation rates, and employee compensation and demographics, all of which are subject to change. Due to uncertainties inherent in the estimation process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events

Subsequent events were evaluated through October 13, 2026, the date the financial statements were available to be issued.

NOTE 3 CERTIFICATION BY THE INVESTMENT TRUSTEE

Information presented in the accompanying statements as of and for the years ended December 31, 2025 and 2024, and the supplemental schedules as of or for the year ended December 31, 2025, for investments and investment income was derived from information certified to be complete and accurate by Bank of America, N.A. ("Bank of America"), the trustee, as permitted by the election made by the Plan administrator under 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA.

NOTE 4 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered as of the benefit information date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits, as determined by the Plan's independent actuary, is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The effect of Plan amendments on accumulated plan benefits is recognized during the year in which such amendments become effective.

The Plan's actuary calculated the actuarial present value of accumulated plan benefits as of January 1, 2026 for the year ended December 31, 2025 and January 1, 2025 for the year ended December 31, 2024. This one day difference is immaterial to the financial statements.

NOTE 4 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The actuarial present value of accumulated plan benefits as of December 31, 2025 and 2024 is as follows:

	2025	2024
Vested Benefits:		
Participants Currently Receiving Payments	$ 14,989,781	$ 12,375,417
Terminated Vested Participants	8,527,421	8,201,212
Active Participants	51,234,891	54,879,110
Total Vested Benefits	74,752,093	75,455,739
Nonvested Benefits	-	-
Total Actuarial Present Value of Accumulated Plan Benefits	$ 74,752,093	$ 75,455,739

The changes in the actuarial present value of the Plan's accumulated plan benefits for the years ended December 31, 2025 and 2024 are as follows:

	2025	2024
Actuarial Present Value of Accumulated Plan Benefits - Beginning of Year	$ 75,455,739	$ 69,940,605
Increase (Decrease) During the Year Attributable to:		
Benefits Accumulated, Including Actuarial (Gains) and Losses	3,585,991	4,881,345
Benefits Paid	(8,563,809)	(3,460,349)
Interest Due to the Decrease in the Discount Period	4,274,172	4,094,138
Actuarial Present Value of Accumulated Plan Benefits - End of Year	$ 74,752,093	$ 75,455,739

The significant actuarial assumptions used in the valuations as of December 31, 2025 and 2024 are as follows:

Mortality Rates	PRI-2012 Mortality with Scale MP-2021
Investment Rate of Return	6% per annum
Retirement Age	Age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 5 FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. The Company met the minimum funding requirements of ERISA for the years ended December 31, 2025 and 2024.

NOTE 6 FAIR VALUE MEASUREMENTS

Generally accepted accounting principles establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under this standard are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets at fair value:

Money Market and Mutual Funds: Money market and mutual funds are valued at the quoted price of shares held by the Plan at year end.

Exchange Traded Funds: Exchange traded funds are valued at the closing price reported in the active market in which the individual securities are traded.

Common Stocks: Common stocks are valued at the closing price reported in the active market in which the individual securities are traded.

NOTE 6 FAIR VALUE MEASUREMENTS (CONTINUED)

U.S. Government Agency Issues: U.S. Government and agency issues are valued at the closing price reported in the active market in which the individual securities are traded.

Corporate and Foreign Bonds: Certain corporate and foreign bonds are valued at the closing price reported in the active market in which the individual securities are traded. Other corporate and foreign bonds are valued based on yields currently available on comparable securities of issuers with similar durations and credit ratings.

Real Estate Investment Trusts: Real estate investment trusts are generally valued by using a nightly pricing feed via International Data Corporation.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2025			
	Level 1	Level 2	Level 3	Total
Corporate and Foreign Bonds	$ -	$ 43,677,820	$ -	$ 43,677,820
Exchange Traded Funds	28,562,630	-	-	28,562,630
Common Stocks	23,206,227	-	-	23,206,227
U.S. Government and Agency Issues	5,653,004	-	-	5,653,004
Money Market Funds	3,744,319	-	-	3,744,319
Real Estate Investment Trusts	-	579,121	-	579,121
Total Assets at Fair Value	$ 61,166,180	$ 44,256,941	$ -	$ 105,423,121

	2024			
	Level 1	Level 2	Level 3	Total
Mutual Funds	$ 56,297,886	$ -	$ -	$ 56,297,886
Exchange Traded Funds	35,482,546	-	-	35,482,546
Money Market Funds	5,841,069	-	-	5,841,069
U.S. Government and Agency Issues	1,246,635	-	-	1,246,635
Corporate and Foreign Bonds	-	1,230,097	-	1,230,097
Total Assets at Fair Value	$ 98,868,136	$ 1,230,097	$ -	$ 100,098,233

There were no transfers between levels of investments during the years ended December 31, 2025 or 2024.

NOTE 7 PARTIES-IN-INTEREST

Certain Plan investments are managed by Bank of America. Bank of America is a trustee as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Certain employees of the Company who participate in the Plan perform administrative services to the Plan at no cost to the Plan.

NOTE 8 INCOME TAX STATUS

The Plan obtained its latest determination letter on January 9, 2014, in which the Internal Revenue Service ("IRS") stated that the Plan, as then designed, was in compliance with the applicable requirements of the Code. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code. Therefore, the Plan administrator believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Company has evaluated the Plan's tax positions and determined that there are no uncertain tax positions as of December 31, 2025. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 PLAN TERMINATION

In the event the Plan is terminated, the net assets of the Plan will be allocated to the participants and beneficiaries of the Plan in accordance with ERISA and its related regulations and the Plan document.

Generally, benefits are provided in the following order:

a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

b. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC"), a U.S. Government agency, up to the applicable limitations discussed below.

c. All other vested benefits (that is, vested benefits not insured by the PBGC).

d. All nonvested benefits.

NOTE 9 PLAN TERMINATION (CONTINUED)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2025, that ceiling is $7,432 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Attachment to Schedule SB (2025 Form 5500)
Line 26 - Schedule of Active Participant Data

O&G Industries, Inc. Defined Benefit Pension Plan
EIN: 06-0479981 PN: 003

Attained Age	Completed Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 and over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25																				
25 to 29																				
30 to 34																				
35 to 39							1		1											
40 to 44					1		5		6		2									
45 to 49							3		3		9		5							
50 to 54							4		10		3		5							
55 to 59					1				3		2		9		4		7			
60 to 64			3		1		4		9		5		4		6		4		1	
65 to 69			1				1		2		2				1		3		3	
70 & over									3		2		1		1				2	

Description of Actuarial Methods

Asset Valuation Method

The Actuarial Value of assets used in the development of plan contributions phases in recognition of the difference between the actual return on Market Value and the expected return on Market Value over a three-year period at 33.33% per year. The Actuarial Value is adjusted, if necessary, to comply with the IRC Sec. 430 requirement that the Actuarial Value of assets be within the range of 90% to 110% of the Market Value of assets. This method is equivalent to the smoothed market value method without phase-in described in Approval 3.16 of Revenue Procedure 2000-40. This was first used for the 2009 valuation.

Actuarial Cost Method

Funding Target Liability: Unit Credit Actuarial Cost Method.

Maximum Liability: Projected Unit Credit Actuarial Cost Method. The allocation of projected benefits between past years and future years is in proportion to the applicable rates of benefit accrual under the Plan.

Description of Actuarial Assumptions

Changes in Actuarial Assumptions as of January 1, 2025

The valuation reflects changes in the actuarial assumptions listed below. (The assumptions used before and after these changes are more fully described in the next section.)

- None

With the exception of the valuation interest rate, the assumptions indicated were changed to represent the Enrolled Actuary's current best estimate of anticipated experience of the Plan.

Interest Rates

The American Rescue Plan Act of 2021 (ARPA) was signed into law on March 11, 2021. ARPA continues to use a 24-month bond averaging period methodology for determining the segmented interest rates used in the calculation of the Plan's target liability and a corridor based on a 25-year bond averaging period. However, now the corridor based on 25-year average segment rates and the applicable minimum and maximum percentages used for purposes of calculating the Plan's target liability to adjust the 24-month average segment rates has been extended. In addition, any 25-year average segment rate that is less than 5% is deemed to be 5%.

The Infrastructure Investment and Jobs Act was signed into law on November 15, 2021 that further extended funding stabilization. The corridors under the new laws are as follows:

Corridor After ARPA		Corridor after Infrastructure Investment and Jobs Act	
Years	**Corridor**	**Years**	**Corridor**
2020-2021	95% to 105% if not deferred	2020-2021	95% to 105% if not deferred
2022-2025	95%-105%	2022-2030	95%-105%
2026	90%-110%	2031	90%-110%
2027	85%-115%	2032	85%-115%
2028	80%-120%	2033	80%-120%
2029	75%-125%	2034	75%-125%
2030+	70%-130%	2035+	70%-130%

The corridor rates are used for purposes of the calculation of the Plan's minimum required contribution and the determination of the Plan's AFTAP certification, but cannot be reflected in the calculation of the Plan's maximum tax deductible contribution or the PBGC variable premium liability. This report reflects the rates under ARPA as allowed under current legislation.

Valuation: Segment rates for the 4th month preceding the Valuation Date (i.e., September). The rates are shown below.

	2025		2024	
Segment	Before Adjustment	After Adjustment	Before Adjustment	After Adjustment
1st	5.07%	5.07%	3.62%	4.75%
2nd	5.33%	5.31%	4.46%	4.87%
3rd	5.36%	5.50%	4.52%	5.59%

Interest Rates (cont.)

The rates before adjustment are the standard 24-month segment rates determined under any prior interest rate relief laws. They are used in the determination of the Plan's maximum tax deductible contribution.

The rates after adjustment reflect the application of the applicable corridor around the 25-year average rates. They are used in the determination of the Plan's minimum required contribution and AFTAP for benefit restriction purposes.

PBGC premium: PBGC spot segment rates for the month preceding the premium payment year. This method was last elected for the 2023 plan year. The rates are shown below.

	2025	2024
1st segment	4.65%	5.01%
2nd segment	5.28%	5.13%
3rd segment	5.63%	5.15%

Expected Return for Asset Smoothing

Year	Assumption	Not to Exceed
2025	6.00%	5.50%
2024	6.00%	5.59%
2023	6.00%	5.74%
2022	6.00%	5.92%

The expected long-term rate of return on assets is estimated using the Plan Sponsor's long-term target asset allocation and the long-term capital market assumption for each asset class in that allocation provided by the pension fund's investment advisor.

Mortality

Pri-2012 Mortality Table projected to valuation date with an adjusted version of Scale MP-2021.
Separate tables for annuitants and non-annuitants.

Mortality Improvement

Projected to date of decrement using an adjusted version of Scale MP-2021 (generational).

Lump sum basis

Mortality: IRS 2025 Applicable Mortality Table for 417(e) dynamic.

Interest Rates: Valuation Basis.

Inflation

2.40%.

This assumption is consistent with the Social Security Administration's current best estimate of the ultimate long-term (75-year horizon) annual percentage increase in CPI, as published in the 2025 OASDI Trustees Report.

Salary Scale (including inflation)

4.0% per year, subject to IRC Sec. 401(a)(17) limitation.

The assumption was selected based on:

- historical national wage increases over the last 35 years and input from the plan sponsor regarding future expectations.

Increases in salary limit under IRC Sec. 401 (a)(17)

As required by law, no increases are assumed.

Increases in dollar limit on benefits under IRC Sec. 415

As required by law, no increases are assumed.

Retirement

100% at greatest of age 65, age at fifth anniversary of date of participation, and age on valuation date.

The actuarial assumption in regards to rates of retirement shown above is based on certain plan features such as eligibility for full and early retirement where applicable and input from the plan sponsor. The plan does not have sufficiently credible data on which to perform an experience study.

Termination prior to retirement

Males: T1 Table (Unisex)
Females: T1 Table (Unisex)

Age	Rate
20	5.4%
25	4.9
30	3.7
35	2.3
40	1.1
45	0.3
50	0.0

The actuarial assumption in regards to rates of termination shown above is based on a standard table, (T1), modified for certain plan features such as eligibility for full and early retirement where applicable and input from the plan sponsor.

Disability

None assumed.

Form of payment election

100% of actives are assumed to elect a lump sum and 0% a life annuity. For terminated vested employees, 100% are assumed to elect a lump sum and 0% a life annuity.

Administrative expenses

Currently, administrative expenses are not paid out of plan assets.

Percent of active employees married

85% of males and 85% of females.

Spouse's age

Husbands are assumed to be 3 years older than wives.

O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN
E.I.N. 06-0479981 PLAN NO. 003
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2025

(a) Identity of Party Involved	(b) Description of Asset (Including Interest Rate and Maturity in Case of Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category I - Single Transactions:								
iShares Core U.S. Aggregate Bond ETF	Exchange Traded Funds	49,642,868	-	-	-	49,642,868	49,642,868	-
iShares Core U.S. Aggregate Bond ETF	Exchange Traded Funds	-	49,230,223	-	1,369	49,383,518	49,230,223	(153,295)
MFS Total Return Bond Fund CL R6	Mutual Fund	-	11,273,029	-	-	12,022,314	11,273,029	(749,285)
Metropolitan West Total Return Bond FD CL P	Mutual Fund	-	11,254,808	-	-	12,894,585	11,254,808	(1,639,777)
Category III - Series of Transactions:								
Federated US Treasury Cash Reserves CL PRM	Money Market Fund	38,585,132	-	-	-	38,585,132	38,585,132	-
Federated US Treasury Cash Reserves CL PRM	Money Market Fund	-	40,251,316	-	-	40,251,316	40,251,316	-
Total Number of Purchases: 828								
Total Number of Sales: 388								
IShares Core S&P 500 ETF	Exchange Traded Funds	1,727,769	-	-	-	1,727,769	1,727,769	-
IShares Core S&P 500 ETF	Exchange Traded Funds	-	7,251,915	-	182	4,453,325	7,251,915	2,798,590
Total Number of Purchases: 3								
Total Number of Sales: 4								
iShares Core U.S. Aggregate Bond ETF	Exchange Traded Funds	49,642,868	-	-	-	49,642,868	49,642,868	-
iShares Core U.S. Aggregate Bond ETF	Exchange Traded Funds	-	50,889,347	-	1,415	51,040,405	50,889,347	(151,058)
Total Number of Purchases: 1								
Total Number of Sales: 3								

O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN
E.I.N. 06-0479981 PLAN NO. 003
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS (CONTINUED)
YEAR ENDED DECEMBER 31, 2025

(a) Identity of Party Involved	(b) Description of Asset (Including Interest Rate and Maturity in Case of Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
iShares Russell Midcap	Exchange Traded Funds	5,578,878	-	-	-	5,578,878	5,578,878	-
iShares Russell Midcap	Exchange Traded Funds	-	3,729,605	-	92	3,169,987	3,729,605	559,618
Total Number of Purchases: 4								
Total Number of Sales: 3								
MFS Total Return Bond Fund CL R6	Mutual Fund	-	11,273,029	-	-	12,022,314	11,273,029	(749,285)
Total Number of Sales: 1								
Metropolitan West Total Return Bond FD CL P	Mutual Fund	-	11,254,808	-	-	12,894,585	11,254,808	(1,639,777)
Total Number of Sales: 1								
U.S. Treasury Bond 4.500% Feb 15 2036	U.S. Government and Agency Issues	4,929,209	-	-	-	4,929,209	4,929,209	-
U.S. Treasury Bond 4.500% Feb 15 2036	U.S. Government and Agency Issues	-	4,920,527	-	-	4,929,210	4,920,527	(8,683)
Total Number of Purchases: 1								
Total Number of Sales: 4								
U.S. Treasury Bond 4.375% Nov 15 2039	U.S. Government and Agency Issues	3,900,929	-	-	-	3,900,929	3,900,929	-
U.S. Treasury Bond 4.375% Nov 15 2039	U.S. Government and Agency Issues	-	3,884,217	-	-	3,900,929	3,884,217	(16,712)
Total Number of Purchases: 1								
Total Number of Sales: 1								
U.S. Treasury Bond 4.250% Nov 15 2040	U.S. Government and Agency Issues	4,881,048	-	-	-	4,881,048	4,881,048	-
U.S. Treasury Bond 4.250% Nov 15 2040	U.S. Government and Agency Issues	-	4,817,786	-	-	4,881,047	4,817,786	(63,261)
Total Number of Purchases: 1								
Total Number of Sales: 6								

O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN
E.I.N. 06-0479981 PLAN NO. 003
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS (CONTINUED)
YEAR ENDED DECEMBER 31, 2025

(a) Identity of Party Involved	(b) Description of Asset (Including Interest Rate and Maturity in Case of Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
U.S. Treasury Bond 3.750% Aug 15 2041	U.S. Government and Agency Issues	4,938,104	-	-	-	4,938,104	4,938,104	-
U.S. Treasury Bond 3.750% Aug 15 2041	U.S. Government and Agency Issues	-	4,911,336	-	-	4,938,104	4,911,336	(26,768)
Total Number of Purchases: 1								
Total Number of Sales: 3								
U.S. Treasury Bond 2.750% Aug 15 2042	U.S. Government and Agency Issues	4,968,567	-	-	-	4,968,567	4,968,567	-
U.S. Treasury Bond 2.750% Aug 15 2042	U.S. Government and Agency Issues	-	4,923,990	-	-	4,968,568	4,923,990	(44,578)
Total Number of Purchases: 1								
Total Number of Sales: 3								
U.S. Treasury Bond 3.000% Nov 15 2045	U.S. Government and Agency Issues	4,918,239	-	-	-	4,918,239	4,918,239	-
U.S. Treasury Bond 3.000% Nov 15 2045	U.S. Government and Agency Issues	-	4,923,154	-	-	4,918,239	4,923,154	4,915
Total Number of Purchases: 1								
Total Number of Sales: 1								
U.S. Treasury Bond 2.875% Nov 15 2046	U.S. Government and Agency Issues	7,118,122	-	-	-	7,118,122	7,118,122	-
U.S. Treasury Bond 2.875% Nov 15 2046	U.S. Government and Agency Issues	-	5,833,741	-	-	5,724,778	5,833,741	108,963
Total Number of Purchases: 3								
Total Number of Sales: 4								
U.S. Treasury Bond 4.250% Feb 15 2054	U.S. Government and Agency Issues	4,569,209	-	-	-	4,569,209	4,569,209	-
U.S. Treasury Bond 4.250% Feb 15 2054	U.S. Government and Agency Issues	-	4,563,154	-	-	4,569,209	4,563,154	(6,055)
Total Number of Purchases: 1								
Total Number of Sales: 4								

O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN
E.I.N. 06-0479981 PLAN NO. 003
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS (CONTINUED)
YEAR ENDED DECEMBER 31, 2025

	(a) Identity of Party Involved	(b) Description of Asset (Including Interest Rate and Maturity in Case of Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
	Vanguard Russell 2000	Exchange Traded Funds	5,790,229	-	-	-	5,790,229	5,790,229	-
	Vanguard Russell 2000	Exchange Traded Funds	-	3,226,082	-	60	3,177,862	3,226,082	48,220
	Total Number of Purchases: 3								
	Total Number of Sales: 5								
*	Bank of America Temporary Cash	Money Market Fund	25,842,694	-	-	-	25,842,694	25,842,694	-
*	Bank of America Temporary Cash	Money Market Fund	-	26,273,259	-	-	26,273,259	26,273,259	-
	Total Number of Purchases: 232								
	Total Number of Sales: 236								

There were no category II, or IV transactions for the year ended December 31, 2025.

* *Represents a party-in-interest*

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
O & G INDUSTRIES, INC.

D Employer Identification Number (EIN)
06-0479981

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	102,240,438
b Actuarial value	**2b**	96,870,884

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	42	12,842,539	12,842,539
b For terminated vested participants	120	8,882,726	8,882,726
c For active participants	146	59,272,822	59,272,822
d Total	308	80,998,087	80,998,087

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.38 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	3,984,030
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	3,984,030

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/25/2026
Date

Ellen A. Kucenski
Type or print name of actuary

2607674
Most recent enrollment number

USI Consulting Group
Firm name

860-521-8400
Telephone number (including area code)

95 Glastonbury Blvd #102

Glastonbury CT 06033
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	18,040,020
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	142,896
9	Amount remaining (line 7 minus line 8)	0	17,897,124
10	Interest on line 9 using prior year's actual return of 11.00 %	0	1,968,684
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.18 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	3,993,011
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	15,872,797

Part III Funding Percentages

14	Funding target attainment percentage	14	100.00 %
15	Adjusted funding target attainment percentage	15	119.59 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.17 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/09/2025	250,000	0			
10/01/2025	250,000	0			
10/27/2025	250,000	0			
12/02/2025	250,000	0			
02/27/2026	750,000	0			
03/18/2026	250,000	0			
04/29/2026	250,000	0			
05/26/2026	250,000	0			
07/02/2026	250,000	0			
07/28/2026	250,000	0			
			Totals ► 18(b)	3,000,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	2,826,845

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
5.07 %	5.31 %	5.50%	

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	3,984,030
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	3,984,030

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1,157,185	1,157,185

36 Additional cash requirement (line 34 minus line 35)	**36**	2,826,845
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	2,826,845

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Summary of Plan Provisions

This exhibit summarizes the major provisions of the Plan. It is not intended to be, nor should it be interpreted as a complete statement of all plan provisions. To the extent that this summary does not accurately reflect the plan provisions, then the results of this valuation may not be accurate.

Effective date

Original: May 1, 1982.

Latest amendment: January 1, 2014.

Plan year

May 1 to April 30.

Effective January 1, 2014 a calendar year.

Participation

An eligible non-union employee becomes a plan participant on the May 1 nearest completion of 1,000 hours of service and age 21.

Effective January 1, 2014, the eligibility date is January 1. Employees hired after July 1, 2013 are excluded from participating.

Vesting service

Each plan year of at least 1,000 hours of service, beginning at date of hire. If any employee completes 1,000 hours of service from May 1, 2012 to April 30, 2013, and from May 1, 2013 to December 31, 2013, 2 years of vesting service will be earned.

Credited service

Each plan year of at least 1,000 hours of service, beginning at date of hire. For the short plan year, 2/3 of a year of service will be earned, if at least 667 hours of service are completed.

Compensation

Section 3401(a) wages (wages for withholding purposes), including elective pre-tax salary reductions under IRC Sec. 401(k) and Sec. 125. Compensation is limited for benefit determination purposes as required under law.

Average Compensation

The average of Compensation for the five consecutive calendar years while a participant during which compensation is highest. If there are less than five years, months of participation is used.

Accrued benefit

The product of (A), (B), and (C), as follows:

(A) 1.4% of Average Compensation,

(B) Years of Projected Credited Service at normal retirement,

(C) Completed years of participation service at date of termination divided by completed years of participation service at normal retirement. (For this fraction, service prior to 5/1/1982 is excluded.)

The present value of the December 31, 2013 accrued benefit payable as of the Normal Retirement date is preserved as a minimum.

Normal retirement

Eligibility: The first day of the month coinciding with or next following age 62 and the fifth anniversary of participation, but no later than age 70. Effective January 1, 2014, age 65 and the 5th anniversary.

Benefit: Accrued benefit as of normal retirement date.

Early retirement

Eligibility: The earlier of the first day of the month coincident or next following the later of age 57 and 11 years of vesting service or age 62 and 5 years of participation.

Benefit: Actuarial equivalent of vested accrued benefit as of early retirement date.

Late retirement benefit

Greater of accrued benefit as of late retirement date or accrued benefit as of normal retirement date increased by an actuarial equivalent late retirement factor.

Termination prior to retirement

Vesting schedule: Partial vesting is earned as follows:

Year	Vesting %
1	0%
2	0%
3	20%
4	40%
5	60%
6	80%
7	100%

In addition, a participant will be 100% vested upon death or total and permanent disability.

Benefit: Vested portion of accrued benefit as of date of termination, first payable upon normal retirement eligibility. Earlier benefit commencement may be elected, subject to early retirement eligibility and reduction factors.

Death prior to retirement

Benefit: Present value of participant's accrued benefit as of date of death. The benefit may be payable to surviving spouse or beneficiary as an annuity or as a lump sum on the first day of the month following date of death. However, if married, the surviving spouse is entitled to an annuity that has the same value as the lump sum.

Disability retirement

Eligibility: Actively employed, total and permanent disability for at least 6 months which results in termination.

Benefit: Actual equivalent of accrued benefit at earliest retirement benefit (without regard to age and service requirements).

Form of benefit

Normal form: Life annuity. For married participants, payable as an actuarially equivalent 50% joint and survivor annuity.

Optional forms: Life annuity, 100%, 75%, 66 2/3%, or 50% joint and survivor annuity, a life annuity guaranteed for the first 10 years, or a lump sum.

Automatic lump sum: Payable immediately, without participant or spousal consent, if the present value is $5,000 or less.

Actuarial equivalence for optional forms and early and late retirement factors

Interest: 6% per year.

Mortality: Pre-retirement: None.

Post-retirement: 1971 GAM Unisex table.

Cost-of-living increases

None.

O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN
E.I.N. 06-0479981 PLAN NO. 003
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Exchange Traded Funds:			
	IShares Core S&P 500 ETF		$ 5,755,753	$ 8,997,372
	IShares Core MSCI Emerging Markets ETF		4,412,135	5,685,535
	IShares Russell Mid Cap ETF		4,230,882	5,266,547
	Vanguard Russell 2000		4,054,164	4,901,758
	IShares TR Core MSCI EAF ETF		2,836,102	3,660,793
	State Street SPDR		50,704	50,625
	Total Exchange Traded Funds		$ 21,339,740	$ 28,562,630
	Common Stocks:			
	Nvidia		$ 214,137	$ 362,183
	Alphabet Inc		184,681	344,300
	Tesla		149,407	271,181
	Meta Platforms Inc		207,801	228,391
	Markel Group Inc		194,068	223,563
	Heico Corporation		180,866	222,376
	Graphic Packaging Hldg		289,676	218,777
	Transdigm Group Inc		216,871	211,446
	Microsoft Corp		175,408	211,342
	Hilton Worldwide		168,270	203,948
	Brookfield Corp		155,597	202,971
	Fidelity Natl Info Svcs		212,341	197,652
	Vulcan Materials		167,651	190,242
	Visa Inc		182,500	187,331
	Amazon Com Inc		152,131	182,117
	Global Pmts Inc Georgia		193,241	181,967
	Amcor PLC REG SHS		195,667	181,545
	JPMorgan Chase & Co		127,606	172,710
	Roche Hldg LTC		139,105	172,656
	O'Reilly Automotive		169,452	170,471
	KKR & Co Inc		145,059	165,214
	Netflix Com Inc		171,749	164,080
	Everest Group LTD		163,363	163,567
	Dollar General Corp		105,701	156,403
	Live Nation Ent Inc		143,578	152,048
	Oracle Corp		111,409	151,055
	CBRE Group Inc		119,619	149,535
	Ally Financial Inc		110,666	148,370
	CCC Intelligent Solutions Holdings Inc		160,038	145,906
	Boeing Company		105,544	142,648
	Barclays PLC		85,774	141,145
	Roper Technologies Inc		162,249	135,764
	Copart Inc		191,796	134,754
	Clearwtr Analytics Holdings Inc		114,403	134,710
	Martin Marietta Matls		110,318	133,249
	Brookfield Infrastructure Corp		105,660	127,438
	Floor and Décor Holdings		142,956	126,042
	Keycorp		94,220	125,883
	Agco Corp		115,915	123,306
	Disney (Walt) Co		102,929	121,165
	Brown & Brown Inc		166,018	120,745
	First Intst Bancsystem		93,347	119,716
	Kering S A		76,041	118,875
	Devon Energy Corp		103,572	116,410
	Johnson and Johnson		91,943	115,892
	ATS Corp		109,946	114,869
	Novanta		103,384	113,517
	Alphatec Holdings Inc		58,042	111,596
	Dollar Tree Inc		73,085	110,340

O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN
E.I.N. 06-0479981 PLAN NO. 003
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Common Stocks (Continued):				
	Glaukos Corp		$ 82,111	$ 110,200
	Astrazeneca PLC		88,990	106,455
	Gitlab Inc		116,028	104,784
	Exponent Inc		115,135	103,843
	Smurfit Westrock LTD		106,398	103,829
	BNP Paribas Sponsored ADR		91,380	103,664
	Dentsply Sirona Inc		124,159	101,727
	Noro Nordisk		125,956	101,404
	Amerisafe Inc		122,987	100,711
	Shopify Inc		58,941	99,479
	Fair Isaac Corporation		109,298	98,056
	NatWest Group PLC		68,588	96,583
	Jfrog LTD		51,026	95,626
	Costar Group Inc		108,451	95,346
	Arhaus Inc		69,246	93,850
	Helios Technologies Inc		55,161	93,447
	Blackline Inc		77,086	90,399
	Alstom SA		74,123	89,157
	MSCI Inc		83,944	88,354
	Salesforce Inc		90,507	88,215
	Veeva Sys Inc		92,870	87,729
	UMB Financial Corp		76,081	87,660
	Franklin El Co		83,846	87,123
	Dow Inc		105,797	86,787
	Monster Beverage		63,465	86,100
	Linde PLC		90,497	85,278
	Wells Fargo & Co		62,820	84,812
	Liberty Media Corp		77,545	84,708
	Azz Inc		69,940	84,029
	National Grid		78,167	83,770
	Vertex Pharmctls Inc		87,746	82,965
	Hayward Holdings Inc.		73,109	81,113
	U-Haul Hldg Co		97,536	79,551
	Walmart Inc		65,403	79,435
	Innospec Inc		95,662	79,372
	Veracyte Inc		58,063	79,190
	Conocophilips		75,452	77,977
	Sanofi		87,854	76,712
	Primo Brands Corporation		85,107	76,665
	Simpson MFG Del		74,704	76,537
	Kemper Corp Del		90,372	76,418
	Aaon Inc		77,180	75,716
	Transunion		71,642	74,860
	J&J Snack Foods		101,952	74,826
	Autodesk Inc		65,704	74,595
	Exxon Mobil Corp		66,108	74,009
	Eagle Materials Inc		79,726	73,785
	Renesas Electronics Corp		70,510	73,086
	Synchrony Finl Com		50,615	72,915
	LKQ Corp		89,320	71,121
	Taiwan S Manufacturing		39,511	70,199
	UFP Technologies Inc		75,021	70,075
	Littelfuse Inc Del		55,030	69,806
	Ametek Inc		59,128	69,395
	LPL Financial Holdings		65,711	68,934
	Celanese Corp		75,357	68,494
	Freshpet Inc		79,298	68,181
	Power Integrations Inc		83,278	68,095

O & G INDUSTRIES, INC. DEFINED BENEFIT PENSION PLAN
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SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Common Stocks (Continued):				
	Tyler Techs Inc		$ 82,147	$ 68,093
	Advance Auto Parts Inc.		63,502	67,871
	Analog Devices Inc		52,809	67,529
	Mueller Industries Inc		45,415	67,502
	Reckitt Benckiser Group		56,243	67,345
	Chubb LTD		61,761	67,106
	Akzo Nobel		62,754	66,302
	Dominos Pizza Inc		72,468	66,274
	Procter & Gamble Co		75,714	65,636
	KLA Corp		36,678	65,614
	Regeneron Pharmactcls		55,833	65,609
	JBT Marel Corporation		48,629	65,541
	Cisco Systems Inc		51,179	65,244
	Parker Hannifin Corp		44,599	64,164
	Dutch Bros Inc		59,704	63,791
	Indexx Lab Inc		45,489	63,594
	Broadcom Inc		35,504	63,336
	PNC Fincl Services Group		51,040	63,036
	Bank New York Mellon		45,199	62,805
	Republic Services Inc		64,865	62,095
	Lennar Croup		68,714	61,372
	LVMN Moet Hennessy ADR		49,337	61,078
	Intl Business Machines		51,348	61,019
	Ares Management		57,490	60,935
	Hitachi LTD		49,289	60,871
	Schneider Elec SE		53,627	60,703
	Olin Corp		61,782	60,553
	Silicon Labs Inc		51,990	59,730
	UBS Group AG		43,565	59,508
	Morgan Stanley		38,093	59,117
	Stewart Info Svc Crp		55,441	59,018
	Fanuc LTD		40,946	58,936
	Carmax Inc		86,407	58,346
	KDDI Corp		56,419	57,506
	Hancock Whitney Corp		46,917	57,121
	Southstate Bank Corp		53,718	56,372
	Avient Corporation		66,338	56,107
	Gallagher Arthur J & Co		68,576	55,899
	1st Ctzns Bncshs Inc		46,606	55,801
	HDFCBank LTD		50,300	54,956
	Chevron Corp		53,417	54,868
	Entegris Inc Minnesota		56,516	54,594
	SAP SE SHS		61,067	53,926
	Old Natl Bancorp Ind		48,710	53,143
	Vericel Corp		52,836	53,043
	Abbvie Inc		48,077	53,010
	Esco Technologies Inc		43,100	52,365
	Concentrix Corp		59,620	52,058
	Hyatt Hotels Corp		40,923	51,463
	Compagnie		54,616	51,215
	Belden Inc		45,774	51,165
	AT&T Inc		54,713	50,798
	Alamo Group Inc		53,037	50,025
	Carnival Corp Paired SHS		33,444	49,628
	Lyondellbasell Industries		69,236	49,449
	McDonalds Corp		49,650	48,901
	Home Depot Inc		52,050	48,862
	Globe Life Inc		42,864	48,811

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SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Common Stocks (Continued):				
	Fastenal Company		$ 47,969	$ 48,597
	Aramark SHS		47,225	48,287
	Fujitsu LTD		36,373	47,650
	Parsons Corp		48,154	47,339
	Vital Farms Inc		48,956	47,112
	Rolls Royce Grp		31,205	47,097
	Trimas Corp		33,036	46,794
	Qualcomm Inc		40,516	46,696
	Infineon Techs		37,363	46,619
	Prestige Consumer		59,464	46,268
	Deutshe Tele		49,434	46,074
	Dorman Products Inc		45,223	46,073
	Brookfield Renewable Corp		34,286	45,510
	Amadeus IT Group		48,276	45,258
	Korn Ferry		45,094	45,026
	SMC Corp		44,786	44,759
	Konikl Phil NV SH NEW		41,039	43,653
	BP PLC		37,234	43,135
	Intuitive Surgical Inc		38,029	43,043
	LAM Resh Corp		18,566	42,966
	Silgan Hldgs Inc		55,096	42,833
	Totalenergies SE		38,457	42,343
	CME Group Inc.		41,338	42,327
	M&T Bank Corporation		36,283	42,109
	Arch Capital Group LTD		39,838	41,821
	Ingredion Inc		50,968	41,568
	Genl Dynamics Corp		33,224	41,409
	Zurn Elkay Water		30,428	41,237
	Cheniere Energy		47,887	41,211
	Canadtian PAC Kans City		40,807	40,938
	Unicredito Spa		28,225	40,682
	Blackrock Inc		34,732	40,673
	Comcast Corp		46,471	40,591
	Eni S P A Sponsored		31,136	40,330
	Ambarella Inc		27,829	40,237
	Halozyme Therapeutics		35,612	39,774
	Capgemini SE		37,487	39,594
	Abbott Labs		41,886	39,216
	Biageo PLC SPSD		48,819	38,822
	Heineken		41,021	38,556
	Douglas Dynamics Inc		31,249	38,527
	Coca Cola		38,932	38,451
	Toronto Domino Bank		35,071	38,339
	Thermo Fisher Scientific		31,899	38,244
	Relx PLC		45,022	38,197
	Sonoco Products Co		35,499	38,010
	British AMN Tobaco		44,155	37,992
	Unitedhealth Group Inc		46,835	37,963
	Expeditors Intl Wash Inc		29,538	37,849
	Science Applications		34,650	37,748
	Entergy Corp		33,746	37,619
	Sherwin Williams		40,748	37,587
	Mizuho Finl Group Inc		35,807	37,464
	Brookfield Asset Management		36,399	37,354
	London STK EX Grp		45,854	37,234
	Verra Mobility Corp		35,135	36,999
	TJX Cos Inc		29,080	36,866
	Waste Management Inc		40,000	36,826

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SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Common Stocks (Continued):				
	Waters Corp		$ 34,172	$ 36,084
	Merck and Co		29,440	35,788
	Perimeter Solutions Inc		13,594	35,651
	Union Pacific Corp		35,848	35,623
	Novartis		29,178	35,570
	Starbucks Corp		39,627	35,368
	Northrop Grumman Corp		30,338	35,353
	TE Connectivity		24,233	35,264
	Altria Group Inc		36,405	35,173
	Prudential PLC		23,227	35,166
	Citizens Financial Group		23,918	35,046
	Anheuser-Busch Inbev		35,013	35,030
	Medtronic Plc SHS		31,812	34,005
	Gilead Sciences Inc		30,801	33,999
	Southern Company		35,006	33,572
	Centerpoint Energy Inc		32,440	33,279
	Werner Enterprises		34,362	33,176
	Hanover Ins Group Inc		29,701	32,716
	Chord Energy Corp		33,895	32,630
	CIE Financiere Richemont		26,737	32,553
	Automatic Data Proc		37,609	32,411
	Perrigo Co		43,253	31,863
	Sony Group Corp		31,574	31,693
	Alliant Energy Corp		30,836	31,530
	Haemonetics Corp		25,282	31,499
	Rio Tinto PLC		27,384	31,452
	SIE Invt Co PA PV		29,014	31,250
	Mitsubishi Elec		21,405	31,204
	CMS Energy Corp		32,181	30,910
	Cent Garden and Pet Co		32,382	30,795
	Ing GP NV SPSD		21,965	30,688
	Moody's Corp		27,530	30,651
	Glencore		20,143	30,495
	Trane Technologies		28,334	30,358
	Sompo Holdings		27,551	30,286
	Ross Stores Inc		22,903	30,083
	Flower Foods Inc		43,250	29,822
	Cummins Inc		18,541	29,606
	Appfolio Inc		29,421	29,547
	Air Products & Chem		33,526	29,395
	Societe General Spn		17,553	29,296
	Marsh & Mclennan Cos Inc		36,048	29,127
	Renasant Corp		27,468	29,057
	Schein (Henry) Inc		27,315	29,023
	Tencent Holdings Inc		25,366	29,012
	Honeywell Intl Inc		31,000	28,678
	Magnolia Oil & Gas Corp		28,906	28,610
	STD Chartered		16,707	28,341
	Haleon PLC		27,810	28,338
	Nomad Foods LTD		44,369	28,022
	Deere Co		28,749	27,934
	Nestle		28,997	27,856
	Illinois Tool Works Inc		27,836	27,093
	Mondelez International		33,868	27,023
	Union Pacific Corp		25,058	27,009
	Hillman Solutions Corp		25,712	26,959
	Daikin Industries LTD		24,587	26,214
	Procore Technologies Inc		23,218	25,895

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SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Common Stocks (Continued):				
	Yum Brands Inc		$ 26,283	$ 25,869
	Deutshe BK AG REG SHS		16,352	25,527
	American Express Company		23,631	25,527
	E.On SE		22,627	25,247
	Valero Energy Corp		19,055	25,232
	Hexagon AB		22,926	25,218
	Atmos Energy Corp		23,060	24,474
	Illumina Inc		15,677	24,265
	Amn Elec Power Co		22,194	24,215
	Symrise AG		33,794	24,124
	Amdocs Limited		26,273	23,831
	Mativ Inc		12,063	23,802
	Waste Connections Inc		23,479	23,744
	Diebold Nixdorf Inc		16,965	23,694
	CSX Corp		18,921	23,200
	Nike Inc		24,444	23,190
	Atlas Copco		21,675	23,158
	Quanex Building Prodt Co		27,221	22,947
	Daiichi Sankyo Co		26,426	22,769
	Pernod Ricard		28,134	22,672
	Steven Madden LTD		12,601	22,402
	Ryan Specialty Holdings		28,214	22,304
	AIA Group LTD		17,182	22,074
	Accenture		25,892	22,001
	Beierdorf AG SHS		1,177	21,956
	Pinnacle West Cap Corp		22,457	21,554
	Bristol-Myers Squibb Co		22,767	21,414
	Toyota Motor Corp		18,883	21,406
	Untd Overseas Bk		21,561	21,395
	Block Inc		16,829	21,219
	Globus Med Inc		14,126	21,129
	Titan Amer SA		18,194	21,127
	CNO Financial Group Inc		18,730	21,108
	Holley Inc Reg SHS		13,722	20,766
	Ebay Inc		16,043	20,730
	Verisk Analytics		26,722	20,580
	Maximus Inc		15,796	20,285
	Ryanair Holdings		13,555	20,069
	Progress Software Corp		25,307	20,019
	Enel Societa Per Azioni		15,892	20,013
	Toast Inc		19,100	19,815
	Ecovyst Inc		13,347	19,655
	Myers Industries Inc		13,198	19,544
	Mayville Engr Co Inc		15,017	19,450
	Techtronic Inds		19,693	19,289
	Atmus Filtration		14,240	19,259
	Workday Inc		21,784	19,115
	Associated Banc Crp		16,356	19,088
	Nextera Energy Inc		17,529	19,026
	Kyndryl Holdings Incorp		23,790	18,937
	Commscope Hldg Co Inc		15,823	18,873
	Pursuit Attractions		24,210	18,790
	Ameren Corp		18,392	18,674
	Factset Resh Sys Inc		27,320	18,282
	Quaker Houghton		15,716	18,262
	Avery Dennison Corp		17,459	18,188
	CIE Generale DES		20,120	17,967
	Liberty Live Holdings		18,904	17,879

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Common Stocks (Continued):				
	Banco Bradesco		$ 12,865	$ 17,682
	PepsiCo Inc		17,807	17,653
	NCR Atleos Corp		13,397	17,569
	CSL LTD		24,039	17,107
	CSW Industrials Inc		16,532	17,025
	Shinhan Finl Group		12,105	17,001
	WEC Energy Group Inc		17,267	16,979
	CBIZ Inc		21,796	16,749
	Danaher Corp		15,092	16,711
	Paypal Holdings Inc		19,442	16,697
	Chemed Corp		17,497	16,687
	Sanmina Corp		13,005	16,658
	Emerson Elec Co		16,454	16,590
	WR Berkley Corp		16,090	16,548
	Erste Group BK SP ADR		12,385	16,385
	Graco Inc		16,480	16,312
	Packaging Corp America		15,083	16,292
	Bok Financial Corp		14,492	16,111
	Royal KPN		15,907	16,063
	MDU Resources Grp Inc		14,076	15,616
	Qiagen NV		14,312	15,560
	Marex Group PLC		15,182	15,536
	Ennis Inc		16,297	15,471
	Shin-Etsu Chem		15,847	15,454
	Texas Instruments		15,608	15,441
	Legrand SA		15,502	15,270
	Euronet Worldwide Inc		20,418	15,146
	Genius Sports LTD		13,792	15,031
	Boyd Gaming Corp		12,801	14,917
	Tokya Electron		14,006	14,887
	Edison Intl Calif		13,696	14,765
	Berkeley (The) Group		14,562	14,742
	Smith-NPHW PLC		12,651	14,436
	Acco Brands Corp		15,514	14,372
	Matthew Intl Inc		11,559	14,157
	Minerals Technologies		13,988	14,079
	Azenta Inc		13,478	13,936
	Standex Intl Corp		10,077	13,906
	AON PLC REG SHS		14,361	13,762
	Philip Morris Intl Inc		13,108	12,992
	Arcelormittal SA NY Reg		8,664	12,987
	James Hardie Industries		15,604	12,824
	Gates Indl Corp		11,677	12,796
	Onto Innovation Inc		10,742	12,787
	Barrick Mining Corp		5,462	12,717
	Knowles Corp		9,963	12,686
	Varex Imaging Corp		10,975	12,629
	Seven and I Holdings Co		13,135	12,609
	Intercontinental Hotels Group		10,138	12,534
	La-Z-Boy Inc		13,013	12,374
	Eurobank Ergasias		9,333	11,992
	Wix Com LTD		18,320	11,740
	Webster Finl CP		8,984	11,644
	Northern Oil and Gas Inc		13,913	11,379
	Central Garden & Pet		12,375	11,285
	IAC Inc		10,308	11,104
	Enovis Corp		12,426	10,976
	Levi Strauss and Co		8,467	10,951

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Common Stocks (Continued):				
	CLP Holdings LTD		$ 10,219	$ 10,929
	Custom Truck One Source		8,257	10,909
	Janus Parent Inc		12,257	10,850
	Tootsie Roll Indust		9,910	10,842
	Suzuki Motor Corp		8,203	10,703
	Axcelis Technologies Inc		11,421	10,685
	Wolters Kluwr		18,164	10,667
	MTU Aero Engines		10,876	10,630
	Garrett Motion Inc		8,274	10,615
	Compass Diversified		35,759	10,584
	Thales SA		11,373	10,374
	Five Below Inc		4,366	10,360
	NCR Voyix Corp		9,842	10,312
	Ingram Mircro Hldg Corp		9,042	10,307
	Sika AG		12,970	9,970
	Centene Corp		13,810	9,917
	DTE Energy Company		9,844	9,545
	Liberty Energy Inc		6,370	9,267
	Conmed Corp		11,655	9,135
	Patterson Uni Energy Inc		9,634	9,116
	Pattern Group Inc		10,150	9,013
	Alibaba Group Holding LT		8,108	8,941
	Group 1 Automotive		8,574	8,653
	Insight Enterprises Inc		13,360	8,636
	Forum Energy		3,509	8,425
	Smiths Group		7,168	7,751
	Veralto Corp		7,396	7,583
	Yum China Holdings Inc		7,419	7,543
	Murata Manufacturing Co		5,257	7,241
	Visteon Corp		8,188	7,133
	Mattel Inc		6,417	7,043
	Capri Holdings LTD		6,214	7,003
	Coupang Inc Reg SHS CL A		7,762	6,322
	Abacus Global Mngnt Inc		5,847	6,207
	Middleby Corp		5,362	5,947
	Bank Mandiri TBk		5,378	5,651
	California Resources		4,337	4,780
	Diodes Inc		3,976	4,737
	Ingevity Corp		4,020	4,202
	Daimler Truck - Spon		3,826	4,105
	Westwood Hldgs Group Inc		3,688	3,855
	Cardinal Infrastructure		2,654	2,660
	Synchronoss Technologies Inc		1,613	1,532
	Total Common Stocks		$ 21,276,702	$ 23,206,227
	Money Market Funds:			
	Federated US Treasury Cash		$ 3,742,370	$ 3,742,370
*	Bank of America Temporary Cash		1,949	1,949
	Total Money Market Funds		$ 3,744,319	$ 3,744,319
	Corporate and Foreign Bonds:			
	Citigroup Inc	$685,000 par value, Variable interest, due 11/3/42	$ 477,753	$ 506,332
	Wells Fargo & Company	$650,000 par value, Variable interest, due 4/30/41	481,189	504,134
	JPMorgan Chase & Co	$645,000 par value, Variable interest, due 4/22/42	478,293	501,004
	National Rural Util Coop	$595,000 par value, 4.30% interest, due 3/15/49	487,811	499,157
	Bristol-Myers Squibb Co	$620,000 par value, 3.55% interest, due 3/15/42	475,112	497,947
	American Express Co	$575,000 par value, 4.05% interest, due 12/3/42	470,689	495,299

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Corporate and Foreign Bonds (Continued):				
	Louisville Gas & Elec	$605,000 par value, 4.25% interest, due 4/1/49	$ 479,269	$ 494,194
	Nextera Energy Capital	$530,000 par value, 5.25% interest, due 2/28/53	485,623	493,409
	Goldman Sachs Group Inc	$540,000 par value, 4.75% interest, due 10/21/45	474,385	489,316
	Constellation Brands Inc	$665,000 par value, 3.75% interest, due 5/1/50	485,196	484,200
	Virginia Elec & Power Co	$515,000 par value, 5.35% interest, due 1/15/54	482,040	482,818
	Campbell Soup Co	$525,000 par value, 5.25% interest, due 10/13/54	484,341	476,973
	Comcast Corp	$530,000 par value, 3.75% interest, due 4/1/40	432,323	436,837
	Duke Energy Carolinas	$450,000 par value, 5.40% interest, due 1/15/54	432,747	435,591
	Royalty Pharma PLC	$590,000 par value, 3.55% interest, due 9/2/50	397,229	407,472
	Bat Capital Corp	$355,000 par value, 7.08% interest, due 8/2/53	395,410	402,488
	United Health Group	$375,000 par value, 5.80% interest, due 3/15/36	396,154	400,073
	Merck & Co Inc	$495,000 par value, 3.70% interest, due 2/10/45	397,079	393,431
	Parker-Hannifin Corp	$445,000 par value, 4.45% interest, due 11/21/44	388,111	390,661
	Eaton Corp	$450,000 par value, 4.15% interest, due 11/2/42	386,150	389,561
	Conocophillips Company	$400,000 par value, 5.65% interest, due 1/15/65	386,640	384,068
	Duke Energy Corp	$490,000 par value, 3.30% interest, due 6/15/41	361,468	377,751
	Northern State Pwr-Minn	$480,000 par value, 3.40% interest, due 8/15/42	364,522	375,499
	Cigna Corp	$390,000 par value, 4.80% interest, due 8/15/38	368,683	373,433
	Western Gas Partners LP	$410,000 par value, 5.50% interest, due 8/15/48	337,545	360,681
	Capital One Financial	$335,000 par value, Variable interest, due 7/26/35	334,946	352,591
	Diamondback Energy Inc	$340,000 par value, 5.55% interest, due 4/1/35	341,370	349,462
	PNC Financial Services	$335,000 par value, Variable interest, due 1/29/36	338,869	349,278
	Anheuser-Busch Inbev Wor	$365,000 par value, 4.375% interest, due 4/15/38	338,096	347,170
	Devon Energy Corporation	$345,000 par value, 5.20% interest, due 9/15/34	332,166	343,479
	Metlife Inc	$360,000 par value, 5.25% interest, due 1/15/54	346,428	342,414
	Verizon Communications	$435,000 par value, 3.40% interest, due 3/22/41	334,124	340,614
	Carrier Global Corp	$315,000 par value, 6.20% interest, due 3/15/54	335,292	340,587
	Netflix Inc	$345,000 par value, 5.40% interest, due 8/15/54	337,534	334,326
	Kroger Co	$325,000 par value, 5.00% interest, due 9/15/34	320,947	326,794
	Norfolk Southern Corp	$330,000 par value, 5.35% interest, due 8/1/54	315,655	315,239
	CVS Health Corp	$330,000 par value, 4.78% interest, due 3/25/38	300,227	311,490
	United Parcel Service	$325,000 par value, 5.30% interest, due 4/1/50	312,173	310,967
	CVS Health Corp	$345,000 par value, 5.05% interest, due 3/25/48	297,504	304,135
	Amgen Inc	$385,000 par value, 3.15% interest, due 2/21/40	299,026	303,445
	Total Capital International SA	$400,000 par value, 2.986% interest, due 6/29/41	291,388	302,588
	Kinder Morgan Inc	$430,000 par value, 3.60% interest, due 2/15/51	296,498	300,867
	Philip Morris Intl Inc	$355,000 par value, 4.125% interest, due 3/4/43	295,459	300,653
	BP Cap Markets America	$395,000 par value, 3.06% interest, due 6/17/41	289,898	300,650
	Boston Scientific Corp	$315,000 par value, 4.55% interest, due 3/1/39	297,253	299,927
	Thermo Fisher Scientific	$405,000 par value, 2.80% interest, due 10/15/41	293,309	299,741
	Kinder Morgan Inc	$310,000 par value, 5.55% interest, due 6/1/45	291,406	299,714
	Micron Technology Inc	$425,000 par value, 3.477% interest, due 11/1/51	292,668	298,605
	Prudential Financial Inc	$400,000 par value, 3.70% interest, due 3/13/51	298,736	298,520
	HCA Inc	$440,000 par value, 3.50% interest, due 7/15/51	293,388	298,232
	Public Service Enterprise	$290,000 par value, 5.40% interest, due 3/15/35	289,846	297,969
	Cisco Systems Inc	$290,000 par value, 5.10% interest, due 2/24/35	294,324	297,958
	Anthem Inc	$405,000 par value, 3.70% interest, due 9/15/49	298,671	297,922
	Raytheon Tech Corp	$310,000 par value, 5.375% interest, due 2/27/53	297,383	297,916
	Alabama Power Co	$460,000 par value, 3.00% interest, due 3/15/52	292,992	297,855
	Alphabet Inc	$440,000 par value, 1.90% interest, due 8/15/40	295,104	297,823
	Netflix Inc	$290,000 par value, 4.90% interest, due 8/15/34	288,669	296,969
	Dell Int LLC / EMC Corp	$390,000 par value, 3.375% interest, due 12/15/41	292,785	296,572
	Pepsico Inc	$390,000 par value, 3.875% interest, due 3/19/60	303,237	296,470
	Allstate Corp	$360,000 par value, 4.20% interest, due 12/15/46	294,322	296,388
	Kroger Co	$310,000 par value, 5.65% interest, due 9/15/64	296,676	295,709
	Broadcom Inc	$295,000 par value, 4.80% interest, due 10/15/34	288,507	295,566
	Enterprise Products Oper Company	$315,000 par value, 5.10% interest, due 2/15/45	293,048	295,363
	Southern Co	$350,000 par value, 4.40% interest, due 7/1/46	288,425	295,267

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SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Corporate and Foreign Bonds (Continued):				
	USD Canadian Pacific	$445,000 par value, 3.10% interest, due 12/2/51	$ 289,837	$ 295,217
	American Intl Group	$335,000 par value, 4.50% interest, due 7/16/44	292,723	295,078
	Pfizer Investment Enterprise	$305,000 par value, 5.11% interest, due 5/19/43	293,834	293,502
	Kraft Heinz Foods Co	$320,000 par value, 5.20% interest, due 7/15/45	296,835	293,443
	Enterprise Products Oper Company	$400,000 par value, 3.70% interest, due 1/31/51	291,804	293,324
	HCA Inc	$295,000 par value, 6.00% interest, due 4/1/54	288,610	293,274
	Amgen Inc	$300,000 par value, 5.75% interest, due 3/2/63	297,081	292,704
	Caterpillar Inc	$410,000 par value, 3.25% interest, due 4/9/50	288,029	292,264
	American Intl Group	$350,000 par value, 4.375% interest, due 6/30/50	295,096	292,142
	Targa Resources Corp	$280,000 par value, 6.50% interest, due 2/15/53	291,673	291,796
	Morgan Stanley	$295,000 par value, Variable interest, due 11/19/55	286,501	291,590
	S&P Global Inc	$385,000 par value, 3.70% interest, due 3/1/52	295,095	291,545
	Abbvie Inc	$300,000 par value, 5.50% interest, due 3/15/64	300,762	291,252
	Abbvie Inc	$335,000 par value, 4.45% interest, due 5/14/46	295,373	291,175
	AT&T Inc	$345,000 par value, 4.30% interest, due 12/15/42	290,155	291,056
	Takeda Pharmaceutical	$295,000 par value, 5.80% interest, due 7/5/64	291,994	290,717
	Eli Lilly & Co	$310,000 par value, 5.00% interest, due 2/9/54	296,673	289,583
	Dell Int LLC / EMC Corp	$425,000 par value, 3.45% interest, due 12/15/51	292,149	289,417
	Energy Transfer LP	$295,000 par value, 6.20% interest, due 4/1/55	295,280	289,150
	Pfizer Investment Enterprise	$310,000 par value, 5.34% interest, due 5/19/63	292,578	287,618
	T-Mobile USA Inc	$430,000 par value, 3.60% interest, due 11/15/60	286,733	285,675
	Anheuser-Busch Inbev Wor	$280,000 par value, 5.80% interest, due 1/23/59	293,457	285,443
	Energy Transfer LP	$300,000 par value, 5.95% interest, due 5/15/54	289,059	284,295
	United Health Group	$315,000 par value, 5.20% interest, due 4/15/63	289,491	282,083
	Verizon Communications	$370,000 par value, 4.00% interest, due 3/22/50	283,627	281,955
	HP Enterprise Co	$275,000 par value, Variable interest, due 10/15/45	286,498	281,927
	HP Enterprise Co	$300,000 par value, 5.60% interest, due 10/15/54	288,036	277,950
	Meta Platforms Inc	$340,000 par value, 4.65% interest, due 8/15/62	290,180	274,649
	Comcast Corp	$505,000 par value, 2.99% interest, due 11/1/63	286,037	273,155
	Eli Lilly & Co	$290,000 par value, 5.20% interest, due 8/14/64	280,839	272,876
	Meta Platforms Inc	$285,000 par value, 5.60% interest, due 5/15/53	286,941	272,791
	JPMorgan Chase & Co	$285,000 par value, Variable interest, due 7/24/38	244,835	255,862
	Home Depot Inc	$245,000 par value, 4.95% interest, due 6/25/34	242,741	250,581
	Uber Technologies Inc	$250,000 par value, 4.80% interest, due 9/15/34	240,860	249,928
	Coca-Cola Co	$325,000 par value, 2.875% interest, due 5/5/41	243,181	249,438
	Simon Property Group LP	$250,000 par value, 4.75% interest, due 9/26/34	239,808	248,638
	Williams Partners LP	$230,000 par value, 6.30% interest, due 4/15/40	242,082	247,763
	Exelon Corp	$255,000 par value, 5.60% interest, due 3/15/53	244,188	247,136
	Metlife Inc	$265,000 par value, 4.875% interest, due 11/13/43	245,538	247,073
	Public Storage Company	$255,000 par value, 5.35% interest, due 8/1/53	245,613	246,570
	McDonald's Corp	$335,000 par value, 3.625% interest, due 9/1/49	241,307	246,523
	Intercontinental Exchange	$270,000 par value, 4.95% interest, due 6/15/52	245,022	246,498
	Wells Fargo & Company	$285,000 par value, Variable interest, due 4/25/53	240,184	245,243
	BP Cap Markets America	$385,000 par value, 2.94% interest, due 6/4/51	242,966	244,968
	AT&T Inc	$255,000 par value, 4.50% interest, due 5/15/35	238,953	244,948
	JPMorgan Chase & Co	$345,000 par value, Variable interest, due 4/22/52	236,736	244,588
	DTE Electric Co	$370,000 par value, 2.95% interest, due 3/1/50	241,469	243,638
	Republic Services Inc	$360,000 par value, 3.05% interest, due 3/1/50	246,409	243,580
	Wisconsin Electric Power	$245,000 par value, 4.60% interest, due 10/1/34	236,802	242,702
	Amazon.com Inc	$295,000 par value, 4.05% interest, due 8/22/47	242,956	242,325
	USD BHP Finance USA	$255,000 par value, 5.00% interest, due 9/30/43	237,869	242,174
	Chubb Ina Holdings Inc	$380,000 par value, 2.85% interest, due 12/15/51	245,195	241,980
	DTE Electric Co	$290,000 par value, 4.00% interest, due 4/1/43	239,769	241,515
	Lowe's Cos Inc	$245,000 par value, 5.80% interest, due 9/15/62	235,337	239,348
	DTE Electric Co	$245,000 par value, 5.40% interest, due 4/1/53	239,309	237,755
	Starbucks Corp	$285,000 par value, 4.50% interest, due 11/15/48	236,536	237,647
	Apple Inc	$300,000 par value, 4.10% interest, due 8/8/62	243,324	235,821
	LYB Int Finance III	$325,000 par value, 3.375% interest, due 10/1/40	241,436	235,125

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DECEMBER 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Corporate and Foreign Bonds (Continued):				
	Dow Chemical Co	$290,000 par value, 4.375% interest, due 11/15/42	$ 239,763	$ 229,564
	Union Pacific Corp	$290,000 par value, 3.20% interest, due 5/20/41	220,577	227,322
	Republic Services Inc	$220,000 par value, 5.15% interest, due 3/15/35	220,079	227,044
	Deere & Company	$215,000 par value, 5.45% interest, due 1/16/35	221,547	226,735
	Microsoft Corp	$365,000 par value, 2.525% interest, due 6/1/50	231,056	222,851
	Fedex Corp	$255,000 par value, 4.95% interest, due 10/17/48	214,937	222,750
	Union Pacific Corp	$225,000 par value, 3.375% interest, due 2/1/35	197,876	203,155
	Walmart Inc	$275,000 par value, 2.50% interest, due 9/22/41	191,774	199,257
	General Motors Co	$205,000 par value, 5.95% interest, due 4/1/49	190,138	198,955
	Lowe's Cos Inc	$275,000 par value, 2.80% interest, due 9/15/41	189,274	197,681
	Rio Tinto Fin USA LTD	$315,000 par value, 2.75% interest, due 11/2/51	186,861	195,256
	Target Corp	$230,000 par value, 4.00% interest, due 7/1/42	193,612	194,196
	Home Depot Inc	$335,000 par value, 2.375% interest, due 3/15/51	188,649	192,136
	Target Corp	$300,000 par value, 2.95% interest, due 1/15/52	191,337	191,328
	Steel Dynamics Inc	$175,000 par value, 5.75% interest, due 5/15/55	169,748	174,235
	Merck & Co Inc	$215,000 par value, 4.00% interest, due 3/7/49	174,359	172,049
	LYB Int Finance III	$250,000 par value, 3.625% interest, due 4/1/51	169,255	161,108
	Steel Dynamics Inc	$150,000 par value, 5.25% interest, due 5/15/35	147,729	153,401
	Nucor Corp	$150,000 par value, 5.10% interest, due 6/1/35	148,026	153,275
	Intercontinental Exchange	$205,000 par value, 2.65% interest, due 9/15/40	146,085	151,962
	AT&T Inc	$215,000 par value, 3.50% interest, due 9/15/53	146,404	143,882
	Cisco Systems Inc	$150,000 par value, 5.30% interest, due 2/26/54	148,482	143,778
	Apple Inc	$150,000 par value, 4.85% interest, due 5/10/53	145,146	141,800
	Apple Inc	$230,000 par value, 2.85% interest, due 8/5/61	141,873	135,762
	Nucor Corp	$200,000 par value, 2.979% interest, due 12/15/55	121,902	124,366
	Morgan Stanley	$195,000 par value, Variable interest, due 1/25/52	119,434	124,038
	Aercap Ireland Cap/Global	$120,000 par value, 3.85% interest, due 10/29/41	95,152	98,062
	Coca-Cola Co	$160,000 par value, 2.75% interest, due 6/1/60	97,850	93,744
	Comcast Corp	$90,000 par value, 2.65% interest, due 8/15/62	47,276	45,325
	Amazon.com Inc	$80,000 par value, 2.70% interest, due 6/3/60	45,826	45,226
	Total Corporate and Foreign Bonds		$ 43,229,543	$ 43,677,820
U.S. Government and Agency Issues:				
	United States Treasury Bond	$1,895,000 par value, 2.875% due 11/15/46	$ 1,393,644	$ 1,399,344
	United States Treasury Note	$1,145,000 par value, 4.25% due 5/15/35	1,156,182	1,154,480
	United States Treasury Bond	$1,095,000 par value, 3.625% due 5/15/53	888,155	885,800
	United States Treasury Prin Strip	$2,335,000 par value, 0% due 2/15/53	654,215	606,680
	United States Treasury Note	$520,000 par value, 3.125% due 8/31/29	509,559	511,228
	United States Treasury Prin Strip	$1,485,000 par value, 0% due 5/15/52	425,408	398,158
	United States Treasury Prin Strip	$1,220,000 par value, 0% due 8/15/54	327,453	297,900
	United States Treasury Prin Strip	$825,000 par value, 0% due 11/15/49	259,562	250,140
	United States Treasury Prin Strip	$525,000 par value, 0% due 2/15/51	156,475	149,242
	GNMA Pool #433616	$60 par value, 7%, due 2/15/28	33	32
	Total U.S. Government and Agency Issues		$ 5,770,686	$ 5,653,004
Real Estate Investment Trusts:				
	Healthpeak PPTYS Inc		$ 168,249	$ 150,749
	Americold Realty TR Inc		154,914	144,148
	American Tower REIT Inc		100,296	87,083
	Potlatchdeltic Corp		47,432	45,667
	Public Storage		41,219	35,292
	WP Carey Inc		23,435	23,878
	AGNC Invt Corp		18,593	21,461
	Prologis Inc		13,741	15,575
	Avalon Bay Cmmun Inc		14,284	12,148
	Adamas Trust Inc		10,861	12,067
	Agree Rlty Corp		12,254	11,741

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Real Estate Investment Trusts (Continued):				
	Welltower Inc		$ 8,228	$ 10,765
	Two Harbors Invt Corp		10,231	8,547
	Total Real Estate Investment Trusts		$ 623,737	$ 579,121
			$ 95,984,727	$ 105,423,121

* *Party-in-interest*