Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
NOVA SOUTHEASTERN UNIVERSITY 403(B) PLAN (F/K/A NOVA SOUTHEASTERN UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN)

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 11/30/1967

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
NOVA SOUTHEASTERN UNIVERSITY, INC.

3300 S. UNIVERSITY DRIVE
FORT LAUDERDALE, FL 33328-2004

2b Employer Identification Number (EIN) 59-1083502

2c Plan Sponsor's telephone number 954-262-5258

2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	RENEE VENEZIA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	4106
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1405
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1311
b	Retired or separated participants receiving benefits	**6b**	621
c	Other retired or separated participants entitled to future benefits	**6c**	1959
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3891
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	66
f	Total. Add lines **6d** and **6e**.	**6f**	3957
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	3968
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	3818
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2F 2G 2L 2M 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[ ] Trust	**(3)**	[ ] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 2
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 403(B) PLAN (F/K/A NOVA SOUTHEASTERN UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN)

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
VARIABLE ANNUITY LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
74-1625348	70238	65950-003	452	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	16036725

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	5073672
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	107790		
	(4) Transferred from separate account	7c(4)	41524		
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	149314
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	5222986
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	511679		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶ CONTRACT SURRENDER CHARGES	7e(4)	3448		
	(5) Total deductions			7e(5)	515127
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	4707859

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 403(B) PLAN (F/K/A NOVA SOUTHEASTERN UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN)

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
TIAA - CREF

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	100965	2459	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	110202529
5	Current value of plan's interest under this contract in separate accounts at year end	5	175350344

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	128009179
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	5314686		
	(4) Transferred from separate account	7c(4)	12308280		
	(5) Other (specify below)	7c(5)	313879		
	▶ PLAN SERVICING CREDIT/PLAN TRANSFER				
	(6) Total additions			7c(6)	17936845
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	145946024
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	8581861		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)	10518158		
	(4) Other (specify below)	7e(4)	133927		
	▶ FEES AND PLAN TRANSFERS				
	(5) Total deductions			7e(5)	19233946
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	126712078

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 403(B) PLAN (F/K/A NOVA SOUTHEASTERN UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN)

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA TEACHER'S INSURANCE & ANNUITY

13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VARIABLE ANNUITY LIFE INSURANCE CO

74-1625348

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VALIC RETIREMENT SERVICES COMPANY

51-0396365

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIAA TEACHER'S INSURANCE & ANNUITY

13-1624203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
58 50 64 51 15 26		113975	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CAPTRUST FINANCIAL PARTNERS LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 50 27		96500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

VARIABLE ANNUITY LIFE INSURANCE CO

74-1625348

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 60 26 59 63 33 28 67 19 99 52 72 29 66 50 51		34080	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US, LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 403(B) PLAN (F/K/A NOVA SOUTHEASTERN UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN)

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA REAL ESTATE

b Name of sponsor of entity listed in (a): TIAA-CREF

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-1624203-004	P	13851236

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 403(B) PLAN (F/K/A NOVA SOUTHEASTERN UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN)

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	753936	611623
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	14086006	13851236
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	319374526	342426561
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	133082851	131419937
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	467297319	488309357
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k		
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	467297319	488309357

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	9865	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		9865
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	52548	
(F) Other	2b(1)(F)	5448456	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		5501004
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8661130	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		8661130
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		560162
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		42010743
c Other income	2c		396100
d Total income. Add all **income** amounts in column (b) and enter total	2d		57139004
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	33932544	
(2) To insurance carriers for the provision of benefits	2e(2)	1862601	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		35795145
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		56309
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	133676	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	30000	
(5) Investment advisory and investment management fees	2i(5)	110583	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	1253	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		275512
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		36126966
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		21012038
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG LLP **(2)** EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 403(B) PLAN (F/K/A NOVA SOUTHEASTERN UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN)

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 82-2826183 76-0519990

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Financial Statements and Supplemental Schedule (Modified Cash Basis)

Nova Southeastern University 403(b) Plan
Years Ended December 31, 2025 and 2024
With Report of Independent Auditors

The better the question.
The better the answer.
The better the world works.

Shape the future
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Nova Southeastern University 403(b) Plan

Financial Statements and Supplemental Schedule
(Modified Cash Basis)

Years Ended December 31, 2025 and 2024

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Report of Independent Auditors

The Board of Trustees
Nova Southeastern University, Inc.

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We were engaged to perform audits of the financial statements of Nova Southeastern University 403(b) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2025, and 2024, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025, and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Disclaimer of Opinion

We do not express an opinion on the accompanying financial statements of the Plan. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

A member firm of Ernst & Young Global Limited



Basis for Disclaimer of Opinion

The Plan has not maintained sufficient accounting records and supporting documents relating to certain annuity contracts and custodial accounts issued to current and former employees prior to January 1, 2009. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the financial statements may have been affected by these conditions.

Modified Cash Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our disclaimer of opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting as described in Note 2 and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management also is responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to conduct an audit of the Plan's financial statements in accordance with auditing standards generally accepted in the United States of America and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate evidence to provide a basis for an audit opinion on these financial statements.

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We are required to be independent of the Plan, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule (modified cash basis) of assets (held at end of year) as of December 31, 2025, (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, it is inappropriate to, and we do not express an opinion on the supplemental schedule.

Ernst & Young LLP

October 12, 2026

A member firm of Ernst & Young Global Limited

Nova Southeastern University 403(b) Plan

Statements of Net Assets Available for Benefits
(Modified Cash Basis)

	December 31	
	2025	**2024**
Assets		
Investments at fair value	**$ 466,480,326**	$ 444,497,990
Fully benefit-responsive investment contracts at contract value	**21,217,408**	22,045,393
Notes receivable from participants	**613,270**	755,536
Net assets available for benefits	**$ 488,311,004**	$ 467,298,919

See accompanying notes.

Nova Southeastern University 403(b) Plan

Statements of Changes in Net Assets Available for Benefits
(Modified Cash Basis)

	Year Ended December 31	
	2025	**2024**
Additions		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	**$ 46,103,816**	$ 41,753,996
Interest income and dividends	**10,576,677**	8,175,741
Interest income from notes receivable from participants	**52,548**	52,902
	56,733,041	49,982,639
Contributions:		
Rollover	**9,865**	2,788
Total contributions	**9,865**	2,788
Total additions	**56,742,906**	49,985,427
Deductions		
Benefit payments	**35,851,408**	40,248,911
Administrative expenses	**275,513**	255,716
Total deductions	**36,126,921**	40,504,627
Plan service credit	**396,100**	392,829
Net increase	**21,012,085**	9,873,629
Net assets available for benefits:		
Beginning of year	**467,298,919**	457,425,290
End of year	**$ 488,311,004**	$ 467,298,919

See accompanying notes.

Nova Southeastern University 403(b) Plan

Notes to Financial Statements
(Modified Cash Basis)

December 31, 2025

1. Description of Plan

The following description of the Nova Southeastern University 403(b) Plan (the Plan) provides general information about the Plan's provisions. Nova Southeastern University, Inc (the University) is the Plan Sponsor. Participants should refer to the Plan document and summary plan description for a more complete description of the Plan's provisions, copies of which may be obtained from the Plan Sponsor.

General

The Plan is a defined contribution plan which covered all eligible full-time employees of the University. A participant was eligible to participate in allocations of employer contributions upon completing one year of continuous service. Employee contributions commenced as soon as administratively practicable on or after the date on which the participant's enrollment was effective.

The University is responsible for the general administration of the Plan. Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF) (collectively referred to as TIAA-CREF) and Corebridge Financial (Corebridge), which represents the Variable Annuity Life Insurance Company (VALIC), and its subsidiaries and affiliates, including the VALIC Retirement Services Company (VRSCO) and the VALIC Trust Company, Inc.; are the custodians and record-keepers of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Effective January 1, 2012, the Plan was frozen for participation and future contributions. As such, no further contributions will be made (except for rollover contributions which continue to be accepted), but distributions will be made to participants from the Plan in the ordinary course of Plan operations.

Contributions

Prior to January 1, 2012, participants could contribute, up to the dollar amounts allowable under the Internal Revenue Code (the Code), of pretax annual compensation, as defined in the Plan document. The University automatically enrolled participants in the Plan after one year of continuous service and contributed 2% of eligible compensation regardless of whether the participant made an elective deferral. Participants who had attained age 50 before the end of the year were eligible to make catch-up contributions.

1. Description of Plan (continued)

The University also contributed up to 8% of compensation of the first 4% of a participant's contribution to the Plan. Total University contributions to the Plan were limited to 10% of the participant's eligible compensation. All contributions are subject to certain limitations of the Code.

Participants directed their elective contributions into various investment options offered by the Plan and could change their investment options on a daily basis. The University's contributions were allocated in the same manner as that of the participants' elective contributions. If a participant was automatically enrolled, their contributions were invested equally over the available vendors, Corebridge, and TIAA-CREF until the participant changes their elections.

Participant Accounts

Each participant's account was credited with the participant's deferrals and the University's contributions and allocations of Plan earnings and is charged with an allocation of administrative expenses. Plan earnings are allocated based on the participant's share of net earnings or losses of their respective elected investment options. Allocations of administrative expenses are based on the participant's account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their elective deferral contributions and the University's 2% contribution plus actual earnings thereon. Vesting in the University's matching contributions is based on years of continuous service. Therefore, a participant is 100% vested in the University's matching contributions after three years of credited service.

Forfeitures

Participants forfeit their non-vested balances at the earlier of five consecutive years of breaks-in-service or upon cash-out. Forfeited balances of terminated participants' non-vested accounts are used to reduce the University's future Plan fees.

1. Description of Plan (continued)

Plan Loans

Plan loans are issued directly from Corebridge or TIAA-CREF funds and not from a participant's account. For Plan loans issued by TIAA-CREF, a portion of the participant's account balance (110% of the loan amount) is held as loan collateral. For Plan loans issued by Corebridge a portion of the participant's account balance (an amount equal to the loan principal plus first quarter interest due) is held as loan collateral. Participants may borrow up to 50% of their vested balance if there are sufficient funds to cover the collateral. Loans bear various interest rates and are subject to periodic repayments. Defaulted loans are classified as distributions for tax purposes. Loan principal repayments reduce the amount of collateral required and increase the funds available for the participant's use. Outstanding Plan loans as of December 31, 2025 and 2024, were $635,521 and $685,375, respectively, and are not reported within the accompanying financial statements of the Plan.

Notes Receivable From Participants (Participant Loans)

The Plan also offers participants the option of borrowing funds directly from their account via participant loans. Participant loans represent a temporary outlay of funds from the Plan and are not collateralized as in the case of Plan loans. Participants may elect to borrow from their accounts up to their TIAA vested balance. Loans are repayable through ACH over periods ranging up to 60 months, unless the loan is for the purchase of a primary residence, in which case the period can be up to 120 months. A participant may not have more than one loan outstanding at any time. Interest rates are determined based upon the United States prime rate as reported by the Wall Street Journal plus one percentage point. In the event of a death, disability or default, the entire outstanding principal and accrued interest shall be immediately due and payable. In the event of a termination of employment, the loan may be continued to be paid in accordance with the loan provisions. Any default in repayment to the Plan will result in the treating of the balance due for the loan as a taxable distribution from the Plan. Outstanding participant loans are reported as Notes Receivable From Participants on the Statements of Net Assets Available for Benefits and were $613,270 and $755,536 as of December 31, 2025 and 2024, respectively.

1. Description of Plan (continued)

Payment of Benefits

Upon separation from service to the University due to death, disability, retirement, or termination, a participant may elect to receive a lump sum, partial payments, or installment payments. However, the form of distributions may be limited by the investment vehicle chosen by the participant. A participant whose vested account balance is $5,000 or less and has not commenced receiving installment payments may involuntarily receive an immediate lump-sum distribution equal to their vested account balance at the discretion of the Plan Administrator.

In-service withdrawals are available in certain limited circumstances, as defined by the Plan documents. Hardship withdrawals are allowed for participants incurring an immediate and heavy financial need, as defined by the Plan documents. Hardship withdrawals are strictly regulated by the Internal Revenue Service (IRS), and a participant normally must exhaust all available loan options and available distributions prior to requesting a hardship withdrawal.

Administrative Expenses

The Plan's administrative expenses are paid by either the Plan or the University, as provided by the Plan's provisions. Administrative expenses paid by the Plan include fees for custodian, audit, consulting, record-keeping, and similar or other related services as well certain eligible Plan administrative compensation expenses. Expenses relating to purchases, sales, or transfers of the Plan's investments are charged to the particular investment fund to which the expenses relate. Other administrative expenses of the Plan are paid by the University. Expenses that are paid by the University are excluded from these financial statements. Forfeitures may be used to offset administrative expenses.

Plan Termination

The University has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. As described in Note 1, the University discontinued all employer and employee contributions to the Plan effective January 1, 2012, but the Plan has not been terminated and employees are still eligible to make rollover contributions. In the event the Plan terminates prior to full vesting for all participants, the non-vested accounts will become 100% vested.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles (GAAP). The modified cash basis of accounting is an acceptable alternative method of reporting under regulations issued by the Department of Labor. Consequently, contributions and interest income are recognized when received rather than when earned and expenses are recognized when paid rather than when the obligations are incurred. Had these been recorded under GAAP, contributions receivable would have been recognized.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of the financial statements in conformity with the basis of accounting described above requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.

Notes Receivable From Participants

Notes receivable represent participant loans that are recorded at their unpaid principal balance, plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are recorded when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 or 2024. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced, and a benefit payment is recorded.

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

Investments held by the Plan (except for certain fully benefit-responsive investment contracts reported at contract value) are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for further discussion and disclosures related to fair value measurements.

The University is responsible for determining the Plan's valuation policies and analyzing information provided by the investment custodians that is used to determine the fair value of the Plan's investments. For instruments categorized within Level 3, the University reviews the information provided by the custodian, and evaluates the valuation methodology, including that the information appropriately reflects cash contributions and withdrawals. Additionally, further due diligence and review of custodian financial statements allows for the detailed analysis necessary to determine the valuation of earnings is a fair presentation.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded when received. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

3. Investments

All investment information and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments held, fully benefit-responsive investment contracts and notes receivable from participants at December 31, 2025 and 2024, and net appreciation (depreciation) in fair value of investments, interest income, and dividends and interest income on notes receivable from participants for the years then ended, was obtained or derived from information provided to the Plan Administrator and certified as complete and accurate by Corebridge, the VALIC Trust Company, Inc., and TIAA-CREF.

4. Fair Value Measurements

The fair value measurement framework establishes a fair value hierarchy which prioritizes the inputs to valuations techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable, either directly or indirectly, for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

4. Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value.

	Assets at Fair Value as of December 31, 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Registered investment companies:				
Mutual funds	**$ 180,432,128**[(i)]	**$ –**	**$ –**	**$ 180,432,128**
Insurance company general accounts	**–**	**495,325**[(iii)]	**110,202,529**[(iv)]	**110,697,854**
Total assets at fair value	**$ 180,432,128**	**$ 495,325**	**$110,202,529**	
Pooled separate account at NAV[(ii)]				**13,851,236**
Variable annuities at NAV[(v)]				**161,499,108**
Total investments, at fair value or net asset value				**$ 466,480,326**

	Assets at Fair Value as of December 31, 2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Registered investment companies:				
Mutual funds	$ 164,975,106[(i)]	$ –	$ –	$ 164,975,106
Insurance company general accounts	–	520,582[(iii)]	111,037,458[(iv)]	111,558,040
Total assets at fair value	$ 164,975,106	$ 520,582	$111,037,458	276,533,146
Pooled separate account at NAV[(ii)]				14,086,006
Variable annuities at NAV[(v)]				153,878,838
Total investments, at fair value or net asset value				$ 444,497,990

The following is a description of the valuation methodologies used for each general type of investment measured at fair value by the Plan. There have been no changes in the methodologies used at December 31, 2025 and 2024.

[(i)] Mutual Funds invest principally in equity securities, fixed-income instruments, other mutual funds, and short-term instruments in accordance with each fund or account's objectives. Mutual fund holdings are generally valued using market quotations or prices obtained from independent pricing sources. Each fund determines its share price or net asset value daily and is classified within Level 1 of the fair value hierarchy. Accumulation units in fund accounts are available for transactions at the closing accumulation net asset value as determined by the issuer on any business day. In an effort to reduce market timing and excessive trading, shareholders will be locked out of an account for 90 days if a purchase, sale, and repurchase within that account is made within a 60-day period.

4. Fair Value Measurements (continued)

(ii) Pooled separate account consists of TIAA Real Estate, a variable separate account which invests mainly in real estate and real estate-related investments and is valued at net asset value. Audited financial statements are available. The account's NAV is principally derived from the market value of the underlying real estate holdings or other real estate-related investments. Real estate holdings are valued principally using external appraisals, which are estimates of property values based on a professional's opinion. The account sometimes holds securities as well. These are generally priced using values obtained from independent pricing sources. NAV are calculated daily. There are currently no redemption restrictions on these investments. Transfers out of this account are limited to once per calendar quarter. Pooled separate accounts are only available to TIAA account members. The investment objective of this account is to achieve a long-term rate of return through capital appreciation through investing in a diversified portfolio of real estate holdings.

(iii) Comprised of collateral for plan loans issued by Corebridge which are funds temporarily set aside from participants accounts to serve as collateral for plan loans issued by Corebridge to participants. These funds are invested in money market funds backed by the insurance company and are only available to participants with outstanding plan loans issued by Corebridge. Loan collateral funds are classified within Level 2 of the fair value hierarchy.

(iv) Comprised of the non-fully benefit responsive portion of the TIAA Traditional Annuity which includes collateral for plan loans issued by TIAA-CREF, contemplated by ASC 962 Plan Accounting – Defined Contribution Pension Plans. The non-fully benefit responsive portion of the TIAA Traditional Annuity is considered fixed rate annuity contracts that are fully and unconditionally guaranteed and backed by the issuer. The contract value of the TIAA Traditional Annuity equals the accumulated cash contributions, interest credited to the Plan's contracts, and transfers, less any withdrawals. Fair value is determined by the issuer of the contracts using the income approach, various inputs such as board-determined interest rates, and discounted cash flows. Fair value approximates contract value. The TIAA Traditional Annuity is not available for sale or transfer on any securities exchange. The inputs are unobservable as shown below and are therefore classified within Level 3 of the fair value hierarchy. Withdrawals may be subject to limitations and penalties which vary based on type of contract.

(v) Variable annuities are highly diversified funds designed to remain appropriate for investors in terms of risk throughout a variety of life circumstances in accordance with specific objectives. Investments are only available to TIAA account members and are valued using the net asset value as a practical expedient which is based on using market quotations or prices obtained from independent pricing sources that may employ various pricing methods to value the investments including matrix pricing, except those held by the CREF Money Market Fund, whose holdings are valued at amortized cost. Accumulation units in TIAA-CREF variable annuities are available for transactions at the closing accumulation NAV on any business day. In an effort to reduce market timing and excessive trading, shareholders will be locked out of an account for 90 days if a purchase, sale, and repurchase within that account is made within a 60-day period, other than for the CREF Money Market Fund. Each fund determines its share price or net asset value daily.

4. Fair Value Measurements (continued)

The investment objectives of the following variable annuities investments reported at net asset value are as follows:

CREF Stock – The investment objective of this Account is to achieve a favorable long-term rate of return through capital appreciation and investment income by investing primarily in a broadly diversified portfolio of common stocks.

CREF Social Choice – The investment objective of this Account is to achieve a favorable long-term rate of return that reflects the investment performance of the financial markets while giving special consideration to certain social criteria. The Account invests in a diversified set of domestic and foreign stocks and other equity securities, bonds and other fixed-income securities, as well as money market instruments and other short-term debt instruments.

CREF Core Bond – The investment objective of this Account is to achieve a favorable long-term rate of return through high current income consistent with preserving capital. The majority of the Account's assets are invested in U.S. treasury and agency securities, corporate bonds and mortgage-backed or other asset-backed securities.

CREF Global Equities – The investment objective of this Account is to achieve a favorable long-term rate of return through capital appreciation and investment income from a broadly diversified portfolio that consists of foreign and domestic stocks.

CREF Growth – The investment objective of this Account is to achieve a favorable long-term rate of return, mainly through capital appreciation, primarily from a diversified portfolio of common stocks that present the opportunity for exceptional growth.

CREF Equity Index – The investment objective of this Account is to achieve a favorable long-term rate of return from a diversified portfolio selected to track the overall market for common stocks publicly traded in the United States, as represented by a broad stock market index. The Account is designed to track the US, stock market as a whole and invests in stocks in its benchmark index, the Russell 3000 Index.

CREF Inflation-Linked Bond – The investment objective of this Account is to achieve a favorable long-term rate of return that outpaces inflation, primarily through investment in inflation-indexed bonds – fixed-income securities whose returns are designed to track a specified inflation index over the life of the bond.

4. Fair Value Measurements (continued)

CREF Money Market – The investment objective of this Account is to achieve a favorable high current income consistent with maintaining liquidity and preserving capital. The majority of the Account's assets are invested in cash, U.S. government securities and/or repurchase agreements that are collateralized fully by cash or U.S. government securities.

The following tables present information about significant unobservable inputs, and the ranges of values for those inputs, related to the Plan's investment in assets categorized as Level 3 in the ASC 820 fair value hierarchy.

	December 31, 2025			
Type	**Fair Value**	**Valuation Technique**	**Significant Unobservable Inputs**	**Range**
TIAA Traditional Annuity (Non-Fully Benefit Responsive Portion)	**$ 110,202,529**	Discounted cash flow Theoretical transfer (exit value)	Risk-adjusted discount rate applied*	RA – 3.55%–6.50% GRA – 3.55%–6.50% RC – 3.80%–6.75%

	December 31, 2024			
Type	**Fair Value**	**Valuation Technique**	**Significant Unobservable Inputs**	**Range**
TIAA Traditional Annuity (Non-Fully Benefit Responsive Portion)	$ 111,037,458	Discounted cash flow Theoretical transfer (exit value)	Risk-adjusted discount rate applied*	RA – 3.65%–6.50% GRA – 3.65%–6.50% RC – 3.90%–6.75%

* Unobservable inputs include the discount rate applied.

4. Fair Value Measurements (continued)

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2025 and 2024.

	TIAA Traditional Annuity (Non-Fully Benefit Responsive Portion)	
	2025	**2024**
Balance at beginning of year	**$ 111,037,458**	$ 113,539,231
Realized gains and earnings	**3,863,798**	4,986,872
Unrealized gains (loss) relating to instruments still held at reporting date	**849,812**	106,108
Purchases (gross)	**98,738**	102,864
Sales (gross)	**(7,334,667)**	(8,349,108)
Transfers into Level 3*	**10,444,696**	12,562,068
Transfers out from Level 3*	**(8,757,306)**	(11,910,577)
Balance at end of year	**$ 110,202,529**	$ 111,037,458

* Transfers in and out represent participant level activity between investments. No changes in classification from Level 3 to/from Levels 2 or 1 occurred in 2025 or 2024.

5. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

6. Related-Party Transactions

The Plan holds investments managed by Corebridge and TIAA-CREF, the custodians and record-keepers of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. Plan service credits of $396,100 and $392,829 were provided to the Plan from TIAA-CREF during 2025 and 2024, respectively, as reported in the statements of changes in net assets available for benefits. The unallocated Plan service credit account had balances of $572,391 and $556,853 as of December 31, 2025 and 2024, respectively. The service credit account earned interest and dividend income of $23,000 and $23,417 during 2025 and 2024, respectively, included in the statements of changes in net assets available for benefits. The service credit balance may be used to reduce the University's future Plan fees and $403,562 and $401,176 was used for these purposes during 2025 and 2024, respectively.

7. Income Tax Status

The underlying volume submitter specimen plan has received an advisory letter from the Internal Revenue Service (IRS) dated March 31, 2017, stating that the written form of the underlying specimen plan is qualified under Section 403(b) of the Internal Revenue Code (the Code). Any employer adopting this form of the plan will be considered to have a plan qualified under Section 403(b) of the Code and, therefore, the related custodial accounts and tax-deferred annuities are tax-exempt. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related custodial accounts and tax-deferred annuities are tax-exempt.

Accounting principles generally accepted in the United States require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not, would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan; and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Insurance Company Investment Contracts

The Plan invests in fully benefit responsive and non-fully benefit responsive investment contracts. Investments which meet the fully benefit-responsive investment contract criteria are reported at contract value and those not meeting the criteria are reported at fair value as required by GAAP. Contract value is the relevant measurement for those fully benefit-responsive contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals, and administrative expenses. The statements of net assets available for benefits and statements of changes in net assets available for benefits are prepared on a contract value basis for the following fully benefit-responsive investment contracts reported at contract value.

	December 31	
	2025	**2024**
Fixed Account	**$ 2,839,269**	$ 3,039,782
Fixed Account Plus	**1,512,105**	1,658,228
Short Term Fixed Account	**356,485**	375,662
TIAA Traditional Annuity (Fully Benefit Responsive Portion)	**16,509,549**	16,971,721

The statements of net assets available for benefits and statements of changes in net assets available for benefits are prepared on a fair value basis for the following non-fully benefit-responsive investment contracts reported at fair value.

	December 31	
	2025	**2024**
TIAA Traditional Annuity (Non-Fully Benefit Responsive Portion)	**$ 110,202,529**	$ 111,037,458

The Fixed Account Plus and the Short Term Fixed Account are backed by the general assets of VALIC, but no specific assets are tied to any particular contract. The Fixed Account Plus and Short Term Fixed Account are valued as the sum of all purchase payments made to a Fixed Account plus amounts transferred into the Fixed Account plus interest earned less amounts transferred or withdrawn from the Fixed Account. The TIAA Traditional Annuity contains both fully and non-fully benefit responsive investment contract portions as shown above.

8. Insurance Company Investment Contracts (continued)

For fully benefit responsive investment contracts, the contract issuer is contractually obligated to repay the principal and interest at a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 1%. The crediting rate is reviewed on a monthly basis for resetting. Both fully and non-fully benefit responsive investment contract accounts do not permit the insurance companies to terminate the agreements prior to the scheduled maturity dates. Participants may ordinarily direct the withdrawal or transfer of a portion of their investment at contract value, however participants may be subject to penalties for transactions made before such contracts mature. The contract values of fully benefit responsive investment contracts were certified as complete and accurate by their respective issuers.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuers. These events may be different under each contract. Examples of such events include the following:

- The Plan's failure to qualify under Section 403(b) of the Code or the failure of the trust to be tax-exempt under Section 501(a) of the Code
- Premature termination of the contracts
- Plan termination or merger
- Changes to the Plan's prohibition on competing investment options
- Bankruptcy of the Plan Sponsor or other Plan Sponsor events (e.g., divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

8. Insurance Company Investment Contracts (continued)

In addition, certain events allow the issuers to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

- An uncured violation of the Plan's investment guidelines
- A breach of material obligation under the contract
- A material misrepresentation
- A material amendment to the agreements without the consent of the issuer

9. Subsequent Events

Management evaluated subsequent events for the Plan through October 12, 2026, the date the financial statements were available to be issued.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets per the Form 5500 as of December 31, 2025 and 2024:

	December 31	
	2025	**2024**
Net assets available for benefits per the financial statements	**$ 488,311,004**	$ 467,298,919
Participant Loan Fund (Deemed Distributed)	**(1,647)**	(1,600)
Net assets available for benefits per the Form 5500	**$ 488,309,357**	$ 467,297,319

10. Reconciliation of Financial Statements to Form 5500 (continued)

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to net income per the Form 5500 for the year ended December 31, 2025:

Net increase in net assets available for benefits per the financial statement	$ 21,012,085
Current year Participant Loan Fund (Deemed Distributed)	(1,647)
Prior year Participant Loan Fund (Deemed Distributed)	1,600
Net income per the Form 5500	$ 21,012,038

The following is a reconciliation of notes receivable from participants per the financial statements to participant loans per the Form 5500 as of December 31, 2025 and 2024:

	December 31	
	2025	**2024**
Notes receivable from participants per the financial statements	**$ 613,270**	$ 755,536
Participant Loan Fund (Deemed Distributed)	**(1,647)**	(1,600)
Participant Loans per the Form 5500	**$ 611,623**	$ 753,936

Supplemental Schedule

Nova Southeastern University 403(b) Plan

EIN 59-1083502 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
(Modified Cash Basis)

December 31, 2025

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	Corebridge	Aggressive Alloc Lifestyle Fund Unitized Fund	**	$ 112,725
*	Corebridge	Amer Bea Man Lrg Cp Gr Inv Cl Unitized Fund	**	16,937
*	Corebridge	Ariel Appreciation Fund Unitized Fund	**	13,109
*	Corebridge	Ariel Fund Unitized Fund	**	37,460
*	Corebridge	Asset Allocation Fund Unitized Fund	**	42,935
*	TIAA-CREF	Blackrock Strategic Inc Opp K	**	242,420
*	TIAA-CREF	Cohen & Steers Realty Shares Z	**	3,584,100
*	Corebridge	Conservative Alloc Lifestyle Unitized Fund	**	102,917
*	Corebridge	Core Bond Fund Unitized Fund	**	854,321
*	TIAA-CREF	CREF Core Bond R2	**	4,841,089
*	TIAA-CREF	CREF Global Equities R1	**	504
*	TIAA-CREF	CREF Global Equities R2	**	16,450,964
*	TIAA-CREF	CREF Growth R1	**	263
*	TIAA-CREF	CREF Growth R2	**	30,648,987
*	TIAA-CREF	CREF Inflation-Linked Bond R1	**	71
*	TIAA-CREF	CREF Inflation-Linked Bond R2	**	1,362,585
*	TIAA-CREF	CREF Money Market R2	**	7,347,950
*	TIAA-CREF	CREF Responsible Balanced R2	**	15,190,922
*	TIAA-CREF	CREF S&P 500 Index R1	**	46
*	TIAA-CREF	CREF S&P 500 Index R2	**	11,044,387
*	TIAA-CREF	CREF Total Global Stock R1	**	1,067
*	TIAA-CREF	CREF Total Global Stock R2	**	74,610,273
*	Corebridge	Dividend Value Unitized Fund	**	29,122
*	TIAA-CREF	Dodge & Cox Income Fund - Cl X	**	7,660,423
*	Corebridge	Emerging Economies Unitized Fund	**	665,317
*	Corebridge	Fixed Account	***	2,839,269
*	Corebridge	Fixed Account Plus	***	1,512,105
*	Corebridge	Global Real Estate Fund Unitized Fund	**	206,043
*	Corebridge	Global Strategy Unitized Fund	**	26,633
*	Corebridge	Government Securities Fund Unitized Fund	**	66,930
*	Corebridge	Growth Fund Unitized Fund	**	60,691
*	Corebridge	Gs Vit Gov Money Mkt Fd Inst Unitized Fund	**	654,031
*	TIAA-CREF	Harbor Small Cap Val Inst Shares	**	676,825
*	Corebridge	High Yield Bond Fund Unitized Fund	**	185,287
*	Corebridge	Inflation Protected Fund Unitized Fund	**	179,411
*	Corebridge	International Government Bond Unitized Fund	**	20,579
*	Corebridge	International Growth Fund Unitized Fund	**	53,243
*	Corebridge	International Value Fund Unitized Fund	**	432,334

Nova Southeastern University 403(b) Plan

EIN 59-1083502 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
(Modified Cash Basis)

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	Corebridge	International Equities Index Fund Unitized Fund	**	$ 1,065,926
*	Corebridge	International Opportunities Unitized Fund	**	354,959
*	Corebridge	International Socially Responsible Fund Unitized Fund	**	296,020
*	Corebridge	Invesco Bal Risk Commodity Str R5 Unitized Fund	**	168,515
*	TIAA-CREF	JPMorgan Equity Inc Fund Class R6	**	9,379,798
*	TIAA-CREF	JPMorgan Large Cap Growth R6	**	11,933,723
*	Corebridge	Large Cap Core Fund Unitized Fund	**	202,755
*	Corebridge	Loan Collateral Fund Unitized Fund	**	490,293
*	Corebridge	Loan Escrow Fund Unitized Fund	**	5,032
*	TIAA-CREF	Metropolitan W Tot Ret Bond Plan	**	37
*	TIAA-CREF	Mfs Mid Cap Value Class R6	**	7,259,927
*	Corebridge	Mid Cap Index Fund Unitized Fund	**	941,657
*	Corebridge	Mid Cap Strategic Growth Unitized Fund	**	559,026
*	Corebridge	Mid Cap Value Fund Unitized Fund	**	406,162
*	Corebridge	Moderate Alloc Lifestyle Fund Unitized Fund	**	204,872
*	Corebridge	Nasdaq-100(R) Index Fund Unitized Fund	**	293,407
*	TIAA-CREF	Nuveen Lifecycle Ix Ret Inc R6	**	417,186
*	TIAA-CREF	Nuveen Lifecycle Ix 2010 R6	**	2,197,682
*	TIAA-CREF	Nuveen Lifecycle Ix 2015 R6	**	1,824,353
*	TIAA-CREF	Nuveen Lifecycle Ix 2020 R6	**	5,110,343
*	TIAA-CREF	Nuveen Lifecycle Ix 2025 R6	**	5,124,936
*	TIAA-CREF	Nuveen Lifecycle Ix 2030 R6	**	3,364,803
*	TIAA-CREF	Nuveen Lifecycle Ix 2035 R6	**	5,881,822
*	TIAA-CREF	Nuveen Lifecycle Ix 2040 R6	**	9,135,919
*	TIAA-CREF	Nuveen Lifecycle Ix 2045 R6	**	384,275
*	TIAA-CREF	Nuveen Lifecycle Ix 2050 R6	**	1,151,703
*	TIAA-CREF	Nuveen Lifecycle Ix 2055 R6	**	116,605
*	TIAA-CREF	Nuveen Lifecycle Ix 2060 R6	**	354,424
*	TIAA-CREF	Nuveen Lifecycle Ix 2065 R6	**	143,264
*	TIAA-CREF	Nuveen S&P 500 Index Retire	**	184
*	TIAA-CREF	Participant Loan Fund	**	611,623
*	TIAA-CREF	Participant Loan Fund (Deemed Distributed)	**	1,647
*	TIAA-CREF	Plan Loan Default Fund	**	142,173
*	TIAA-CREF	Principal Small Cap Growth I R6	**	1,510,139
*	Corebridge	Science & Technology Fund Unitized Fund	**	672,867
*	Corebridge	Short Term Fixed Account Unitized Fund	***	356,485
*	Corebridge	Small Cap Growth Fund Unitized Fund	**	159,167
*	Corebridge	Small Cap Index Fund Unitized Fund	**	542,716

Nova Southeastern University 403(b) Plan

EIN 59-1083502 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
(Modified Cash Basis)

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	Corebridge	Small Cap Special Value Fund Unitized Fund	**	$ 72,614
*	Corebridge	Small Cap Value Fund Unitized Fund	**	118,224
*	Corebridge	Stock Index Fund Unitized Fund	**	1,765,550
*	Corebridge	Systematic Core Fund Unitized Fund	**	250,739
*	Corebridge	Systematic Growth Fund Unitized Fund	**	243,822
*	Corebridge	Systematic Value Unitized Fund	**	289,795
*	TIAA-CREF	Thornburg Limited Term Income R6	**	2,438,000
*	TIAA-CREF	TIAA Real Estate	**	13,851,236
*	TIAA-CREF	TIAA Traditional Benefit Responsive	***	15,944,386
*	TIAA-CREF	TIAA Traditional Benefit Responsive 2	***	565,163
*	TIAA-CREF	TIAA Traditional Non Benefit Responsive	**	110,060,356
*	Corebridge	US Socially Responsible Fund Unitized Fund	**	436,269
*	TIAA-CREF	Vanguard Extended Mkt Idx Inst	**	6,512,879
*	TIAA-CREF	Vanguard Federal Money Mkt Inv	**	5,222,633
*	TIAA-CREF	Vanguard Inst Idx Inst	**	32,356,440
*	Corebridge	Vanguard Lifestrategy Conser Unitized Fund	**	1,217,230
*	Corebridge	Vanguard Lifestrategy Growth Unitized Fund	**	61,161
*	Corebridge	Vanguard Lifestrategy Modera Unitized Fund	**	18,841
*	Corebridge	Vanguard Long-Term Treasury Unitized Fund	**	69,030
*	Corebridge	Vanguard Lt Inv-Grade Fund Unitized Fund	**	14,311
*	TIAA-CREF	Vanguard Mid-Cap Grw Idx Adm	**	2,301,978
*	TIAA-CREF	Vanguard Mid-Cap Idx Adm	**	1,225,897
*	TIAA-CREF	Vanguard Small-Cap Idx Inst	**	4,590,461
*	TIAA-CREF	Vanguard Ttl Bd Mkt Idx Inst	**	6,924,477
*	TIAA-CREF	Vanguard Ttl Intl Stk Idx Inst	**	25,863,072
*	Corebridge	Vanguard Wellington Fund Inc Unitized Fund	**	68,562
*	Corebridge	Vanguard Windsor II Unitized Fund	**	825,977
*	Corebridge	Vc I Capital Appreciation Unitized Fund	**	461,201
				$ 488,311,004

* Party in interest

** Participant-directed investments, cost not required

*** Current value represents contract value

**** Corebridge = Corebridge Financial which represents the Variable Annuity Life Insurance Company (VALIC), and its subsidiaries and affiliates, including the VALIC Retirement Services Company (VRSCO) and the VALIC Trust Company, Inc. TIAA-CREF = Teachers Insurance and Annuity Association – College Retirement Equities Fund.

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Supplemental Schedule

Nova Southeastern University 403(b) Plan

EIN 59-1083502 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
(Modified Cash Basis)

December 31, 2025

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	Corebridge	Aggressive Alloc Lifestyle Fund Unitized Fund	**	$ 112,725
*	Corebridge	Amer Bea Man Lrg Cp Gr Inv Cl Unitized Fund	**	16,937
*	Corebridge	Ariel Appreciation Fund Unitized Fund	**	13,109
*	Corebridge	Ariel Fund Unitized Fund	**	37,460
*	Corebridge	Asset Allocation Fund Unitized Fund	**	42,935
*	TIAA-CREF	Blackrock Strategic Inc Opp K	**	242,420
*	TIAA-CREF	Cohen & Steers Realty Shares Z	**	3,584,100
*	Corebridge	Conservative Alloc Lifestyle Unitized Fund	**	102,917
*	Corebridge	Core Bond Fund Unitized Fund	**	854,321
*	TIAA-CREF	CREF Core Bond R2	**	4,841,089
*	TIAA-CREF	CREF Global Equities R1	**	504
*	TIAA-CREF	CREF Global Equities R2	**	16,450,964
*	TIAA-CREF	CREF Growth R1	**	263
*	TIAA-CREF	CREF Growth R2	**	30,648,987
*	TIAA-CREF	CREF Inflation-Linked Bond R1	**	71
*	TIAA-CREF	CREF Inflation-Linked Bond R2	**	1,362,585
*	TIAA-CREF	CREF Money Market R2	**	7,347,950
*	TIAA-CREF	CREF Responsible Balanced R2	**	15,190,922
*	TIAA-CREF	CREF S&P 500 Index R1	**	46
*	TIAA-CREF	CREF S&P 500 Index R2	**	11,044,387
*	TIAA-CREF	CREF Total Global Stock R1	**	1,067
*	TIAA-CREF	CREF Total Global Stock R2	**	74,610,273
*	Corebridge	Dividend Value Unitized Fund	**	29,122
*	TIAA-CREF	Dodge & Cox Income Fund - Cl X	**	7,660,423
*	Corebridge	Emerging Economies Unitized Fund	**	665,317
*	Corebridge	Fixed Account	***	2,839,269
*	Corebridge	Fixed Account Plus	***	1,512,105
*	Corebridge	Global Real Estate Fund Unitized Fund	**	206,043
*	Corebridge	Global Strategy Unitized Fund	**	26,633
*	Corebridge	Government Securities Fund Unitized Fund	**	66,930
*	Corebridge	Growth Fund Unitized Fund	**	60,691
*	Corebridge	Gs Vit Gov Money Mkt Fd Inst Unitized Fund	**	654,031
*	TIAA-CREF	Harbor Small Cap Val Inst Shares	**	676,825
*	Corebridge	High Yield Bond Fund Unitized Fund	**	185,287
*	Corebridge	Inflation Protected Fund Unitized Fund	**	179,411
*	Corebridge	International Government Bond Unitized Fund	**	20,579
*	Corebridge	International Growth Fund Unitized Fund	**	53,243
*	Corebridge	International Value Fund Unitized Fund	**	432,334

Nova Southeastern University 403(b) Plan

EIN 59-1083502 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
(Modified Cash Basis)

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	Corebridge	International Equities Index Fund Unitized Fund	**	$ 1,065,926
*	Corebridge	International Opportunities Unitized Fund	**	354,959
*	Corebridge	International Socially Responsible Fund Unitized Fund	**	296,020
*	Corebridge	Invesco Bal Risk Commodity Str R5 Unitized Fund	**	168,515
*	TIAA-CREF	JPMorgan Equity Inc Fund Class R6	**	9,379,798
*	TIAA-CREF	JPMorgan Large Cap Growth R6	**	11,933,723
*	Corebridge	Large Cap Core Fund Unitized Fund	**	202,755
*	Corebridge	Loan Collateral Fund Unitized Fund	**	490,293
*	Corebridge	Loan Escrow Fund Unitized Fund	**	5,032
*	TIAA-CREF	Metropolitan W Tot Ret Bond Plan	**	37
*	TIAA-CREF	Mfs Mid Cap Value Class R6	**	7,259,927
*	Corebridge	Mid Cap Index Fund Unitized Fund	**	941,657
*	Corebridge	Mid Cap Strategic Growth Unitized Fund	**	559,026
*	Corebridge	Mid Cap Value Fund Unitized Fund	**	406,162
*	Corebridge	Moderate Alloc Lifestyle Fund Unitized Fund	**	204,872
*	Corebridge	Nasdaq-100(R) Index Fund Unitized Fund	**	293,407
*	TIAA-CREF	Nuveen Lifecycle Ix Ret Inc R6	**	417,186
*	TIAA-CREF	Nuveen Lifecycle Ix 2010 R6	**	2,197,682
*	TIAA-CREF	Nuveen Lifecycle Ix 2015 R6	**	1,824,353
*	TIAA-CREF	Nuveen Lifecycle Ix 2020 R6	**	5,110,343
*	TIAA-CREF	Nuveen Lifecycle Ix 2025 R6	**	5,124,936
*	TIAA-CREF	Nuveen Lifecycle Ix 2030 R6	**	3,364,803
*	TIAA-CREF	Nuveen Lifecycle Ix 2035 R6	**	5,881,822
*	TIAA-CREF	Nuveen Lifecycle Ix 2040 R6	**	9,135,919
*	TIAA-CREF	Nuveen Lifecycle Ix 2045 R6	**	384,275
*	TIAA-CREF	Nuveen Lifecycle Ix 2050 R6	**	1,151,703
*	TIAA-CREF	Nuveen Lifecycle Ix 2055 R6	**	116,605
*	TIAA-CREF	Nuveen Lifecycle Ix 2060 R6	**	354,424
*	TIAA-CREF	Nuveen Lifecycle Ix 2065 R6	**	143,264
*	TIAA-CREF	Nuveen S&P 500 Index Retire	**	184
*	TIAA-CREF	Participant Loan Fund	**	611,623
*	TIAA-CREF	Participant Loan Fund (Deemed Distributed)	**	1,647
*	TIAA-CREF	Plan Loan Default Fund	**	142,173
*	TIAA-CREF	Principal Small Cap Growth I R6	**	1,510,139
*	Corebridge	Science & Technology Fund Unitized Fund	**	672,867
*	Corebridge	Short Term Fixed Account Unitized Fund	***	356,485
*	Corebridge	Small Cap Growth Fund Unitized Fund	**	159,167
*	Corebridge	Small Cap Index Fund Unitized Fund	**	542,716

Nova Southeastern University 403(b) Plan

EIN 59-1083502 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
(Modified Cash Basis)

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	Corebridge	Small Cap Special Value Fund Unitized Fund	**	$ 72,614
*	Corebridge	Small Cap Value Fund Unitized Fund	**	118,224
*	Corebridge	Stock Index Fund Unitized Fund	**	1,765,550
*	Corebridge	Systematic Core Fund Unitized Fund	**	250,739
*	Corebridge	Systematic Growth Fund Unitized Fund	**	243,822
*	Corebridge	Systematic Value Unitized Fund	**	289,795
*	TIAA-CREF	Thornburg Limited Term Income R6	**	2,438,000
*	TIAA-CREF	TIAA Real Estate	**	13,851,236
*	TIAA-CREF	TIAA Traditional Benefit Responsive	***	15,944,386
*	TIAA-CREF	TIAA Traditional Benefit Responsive 2	***	565,163
*	TIAA-CREF	TIAA Traditional Non Benefit Responsive	**	110,060,356
*	Corebridge	US Socially Responsible Fund Unitized Fund	**	436,269
*	TIAA-CREF	Vanguard Extended Mkt Idx Inst	**	6,512,879
*	TIAA-CREF	Vanguard Federal Money Mkt Inv	**	5,222,633
*	TIAA-CREF	Vanguard Inst Idx Inst	**	32,356,440
*	Corebridge	Vanguard Lifestrategy Conser Unitized Fund	**	1,217,230
*	Corebridge	Vanguard Lifestrategy Growth Unitized Fund	**	61,161
*	Corebridge	Vanguard Lifestrategy Modera Unitized Fund	**	18,841
*	Corebridge	Vanguard Long-Term Treasury Unitized Fund	**	69,030
*	Corebridge	Vanguard Lt Inv-Grade Fund Unitized Fund	**	14,311
*	TIAA-CREF	Vanguard Mid-Cap Grw Idx Adm	**	2,301,978
*	TIAA-CREF	Vanguard Mid-Cap Idx Adm	**	1,225,897
*	TIAA-CREF	Vanguard Small-Cap Idx Inst	**	4,590,461
*	TIAA-CREF	Vanguard Ttl Bd Mkt Idx Inst	**	6,924,477
*	TIAA-CREF	Vanguard Ttl Intl Stk Idx Inst	**	25,863,072
*	Corebridge	Vanguard Wellington Fund Inc Unitized Fund	**	68,562
*	Corebridge	Vanguard Windsor II Unitized Fund	**	825,977
*	Corebridge	Vc I Capital Appreciation Unitized Fund	**	461,201
				$ 488,311,004

* Party in interest

** Participant-directed investments, cost not required

*** Current value represents contract value

**** Corebridge = Corebridge Financial which represents the Variable Annuity Life Insurance Company (VALIC), and its subsidiaries and affiliates, including the VALIC Retirement Services Company (VRSCO) and the VALIC Trust Company, Inc. TIAA-CREF = Teachers Insurance and Annuity Association – College Retirement Equities Fund.

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Nova Southeastern University 403(B) Plan
59-1083502

Form 5500 Other Attachment

Reconciliation of Schedule A, Line 5 and Schedule H, Line 1c(10)
For the year ended December 31, 2025

Total Form 5500, Sch A, Line 5, separate accounts	191,387,069
Form 5500, Sch H, Line 1c(10), pooled separate accounts	13,851,236
Difference	177,535,833
Reconciling Items:	
CREF Core Bond R2	4,841,089
CREF Global Equities R1	504
CREF Global Equities R2	16,450,964
CREF Growth R1	263
CREF Growth R2	30,648,987
CREF Inflation-Linked Bond R1	71
CREF Inflation-Linked Bond R2	1,362,585
CREF Money Market R2	7,347,950
CREF Responsible Balanced R2	15,190,922
CREF S&P 500 Index R1	46
CREF S&P 500 Index R2	11,044,387
CREF Total Global Stock R1	1,067
CREF Total Global Stock R2	74,610,273
Aggressive Alloc Lifestyle Fund Unitized Fund	112,725
Amer Bea Man Lrg Cp Gr Inv Cl Unitized Fund	16,937
Ariel Appreciation Fund Unitized Fund	13,109
Ariel Fund Unitized Fund	37,460
Asset Allocation Fund Unitized Fund	42,935
Conservative Alloc Lifestyle Unitized Fund	102,917
Core Bond Fund Unitized Fund	854,321
Dividend Value Unitized Fund	29,122
Emerging Economies Unitized Fund	665,317
Global Real Estate Fund Unitized Fund	206,043
Global Strategy Unitized Fund	26,633
Government Securities Fund Unitized Fund	66,930
Growth Fund Unitized Fund	60,691
Gs Vit Gov Money Mkt Fd Inst Unitized Fund	654,031
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Intl Socially Responsible Fund Unitized Fund	296,020
Invesco Bal Risk Commod Str R5 Unitized Fund	168,515

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Loan Collateral Fund Unitized Fund	490,293
Loan Escrow Fund Unitized Fund	5,032
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Vanguard Lt Inv-Grade Fund Unitized Fund	14,311
Vanguard Wellington Fund Inc Unitized Fund	68,562
Vanguard Windsor II Unitized Fund	825,977
Vc I Capital Appreciation Unitized Fund	461,201
Total Reconciling Items:	177,535,833

Schedule A, Line 5,is comprised of separate accounts including pooled separate accounts. The separate accounts above are reconciling items and are included on Schedule H, Line 1c(13) and not on Schedule H, Line 1c(10) since the plan is the owner of the underlying assets of the separate account.