Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
CENTRAL BANCOMPANY RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/15/1948

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CENTRAL BANCOMPANY, INC.

JASON PAX

PO BOX 779
JEFFERSON CITY, MO 65102-0779

238 MADISON STREET
JEFFERSON CITY, MO 65101

2b Employer Identification Number (EIN) 43-0959114

2c Plan Sponsor's telephone number 573-556-6875

2d Business code (see instructions) 551111

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	JENNIFER KENNISON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	JENNIFER KENNISON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	1242
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1111
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	832
b	Retired or separated participants receiving benefits	**6b**	126
c	Other retired or separated participants entitled to future benefits	**6c**	198
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1156
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	5
f	Total. Add lines **6d** and **6e**.	**6f**	1161
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
CENTRAL BANCOMPANY RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CENTRAL BANCOMPANY, INC.

D Employer Identification Number (EIN)
43-0959114

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	148947762
b Actuarial value	**2b**	134052986

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	97	43476592	43476592
b For terminated vested participants	244	12390686	12390686
c For active participants	901	40376174	41919703
d Total	1242	96243452	97786981

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.41 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/22/2026
Date

MARK HENDRICKS
Type or print name of actuary

26-05452
Most recent enrollment number

MERCER
Firm name

816-405-7252
Telephone number (including area code)

2405 GRAND BLVD., SUITE 900
KANSAS CITY, MO 64108
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	20338346	11745658
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	20338346	11745658
10	Interest on line 9 using prior year's actual return of 11.96 %	2432466	1404781
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.14 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	22770812	13150439

Part III Funding Percentages

14	Funding target attainment percentage	14	100.35 %
15	Adjusted funding target attainment percentage	15	118.54 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.42 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)		18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used
b Applicable month (enter code)			**21b**	
22 Weighted average retirement age			**22**	62

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. [ ] Yes [X] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. [ ] Yes [X] No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment [X] Yes [ ] No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	
b Excess assets, if applicable, but not greater than line 31a	**31b**	

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. [ ] 2019 [ ] 2020 [X] 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CENTRAL BANCOMPANY RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CENTRAL BANCOMPANY, INC.

D Employer Identification Number (EIN)
43-0959114

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: BARRON E. WEBER
b EIN: 13-2834414
c Position: ENROLLED ACTUARY
d Address: 800 MARKET STREET, SUITE 1800
ST. LOUIS, MO 63101
e Telephone: 314-239-3688

Explanation: RETIREMENT AND REASSIGNMENT OF WORK WITHIN MERCER.

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CENTRAL BANCOMPANY RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CENTRAL BANCOMPANY, INC.

D Employer Identification Number (EIN)
43-0959114

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	502919	832873
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1437422	65740928
(2) U.S. Government securities	1c(2)	15175946	9059753
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	19458578	36230886
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	40541630	231
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	71831268	54082579
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	148947763	165947250
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	148947763	165947250

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2439456	
(B) U.S. Government securities	2b(1)(B)	403650	
(C) Corporate debt instruments	2b(1)(C)	1497427	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	37148	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4377681
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	42216	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1769291	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1811507
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	98633621	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	84381389	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		14252232
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1899382	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1899382

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		22340802
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5341315	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		5341315
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5341315
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		16999487
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FORVIS MAZARS, LLP **(2)** EIN: 44-0160260

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 588393.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CENTRAL BANCOMPANY RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CENTRAL BANCOMPANY, INC.

D Employer Identification Number (EIN)
43-0959114

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 20-3874538

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 496

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 32.6 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 27.3 %
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: 39.6 % Other: 0.5 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Central Bancompany Retirement Plan

EIN 43-0959114 PN 001

Independent Auditor's Report, Financial Statements, and Supplemental Schedules

December 31, 2025 and 2024

Central Bancompany Retirement Plan
Contents
December 31, 2025 and 2024

Independent Auditor's Report 1

Financial Statements

Statements of Net Assets Available for Benefits 4

Statements of Changes in Net Assets Available for Benefits 5

Notes to Financial Statements 6

Supplemental Schedules

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025 13

Schedule H, Line 4j – Schedule of Reportable Transactions
for the Year Ended December 31, 2025 24

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One Metropolitan, 211 N. Broadway, Suite 600
St. Louis, MO 63102
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forvismazars.us

Independent Auditor's Report

Human Resources Committee
Central Bancompany Retirement Plan
Jefferson City, Missouri

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Central Bancompany Retirement Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024 and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters – Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

St. Louis, Missouri
October 13, 2026

Federal Employer Identification Number: 44-0160260

Central Bancompany Retirement Plan
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Investments, at Fair Value	$ 165,114,377	$ 148,444,844
Receivables - Accrued Interest and Dividends	832,873	502,919
Net Assets Available for Benefits	$ 165,947,250	$ 148,947,763

Central Bancompany Retirement Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Investment Income		
Net appreciation in fair value of investments	$ 15,830,396	$ 18,526,034
Interest and dividends	6,189,188	7,781,912
Net Investment Income	22,019,584	26,307,946
Other Additions	321,218	-
Total Additions	22,340,802	26,307,946
Deductions - Benefits Paid to Participants	5,341,315	133,214,090
Net Increase (Decrease)	16,999,487	(106,906,144)
Net Assets Available for Benefits, Beginning of Year	148,947,763	255,853,907
Net Assets Available for Benefits, End of Year	$ 165,947,250	$ 148,947,763

Note 1. Description of the Plan

General

The following description of Central Bancompany Retirement Plan (the "Plan") provides only general information. Additional information about the vesting and benefit provisions and the Pension Benefit Guaranty Corporation's ("PBGC") benefit guarantee is contained in the Plan Document and *Summary Plan Description*, which are available from the Plan Administrator.

The Plan is a noncontributory defined benefit plan covering substantially all employees of Central Bancompany Inc. and its wholly-owned subsidiaries (collectively the "Company") and provides for retirement, death, and disability benefits. To be eligible to participate in the Plan, an employee must have attained the age of 21 and have completed one year of service (defined as working at least 1,000 hours during the plan year). The Plan is subject to provisions of the *Employee Retirement Income Security Act of 1974* ("ERISA"). Central Trust Company, a subsidiary of Central Bancompany Inc., is the Trustee of the Plan.

The Plan is administered by the Company's Human Resources Committee ("Committee"), which is a committee of the board of directors of the Company. The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Company's Board of Directors.

Effective December 31, 2018, participation and future benefit accruals under the Plan were frozen. On and after January 1, 2019, and notwithstanding any contrary plan provision, no participant shall receive any credited service for benefit accrual purposes under the Plan and shall not receive any compensation updates increases as would apply after December 31, 2018, due to changes in compensation limits.

Contributions

The Company has agreed to voluntarily contribute such amounts that are necessary to provide assets sufficient to meet the benefits to be paid to plan members. The Company's present intention is to make contributions in amounts sufficient to annually fund the Plan's current service cost and the initial past-service costs plus interest on them over a period of 10 years. The Plan has met the minimum funding requirements established by ERISA.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Pension Benefits

Benefits under the Plan are determined by an application of a benefit ratio to a participant's average monthly compensation for the 60 consecutive calendar months within the last 120 completed calendar months of continuous service before age 66 that yield the highest average compensation. Average monthly compensation is frozen as of December 31, 2018. Normal retirement age for plan benefits is 66 and five years of participation in the Plan. Accrued benefits are payable as an annuity over the participant's lifetime or as a qualified joint and one half-survivor annuity.

Death and Disability Benefits

The spouse of a participant will receive a 50% survivor annuity, as defined in the Plan, upon the death of the participant. The surviving spouse annuity is equal to 50% of the participant's monthly benefit. This benefit is immediately payable to the spouse if the participant was already receiving benefits. If the participant was not already receiving benefits, payments to the spouse may commence as of the earliest date the participant would have received benefits. Disability benefits are paid by the Central Bancompany Long-Term Disability Plan until normal retirement age, at which time disabled participants begin receiving normal retirement benefits computed as though they had been employed to normal retirement age with their annual compensation remaining the same as the time they became disabled.

Vesting

Under the terms of the Plan, a participant is fully vested upon completion of five years of vesting service.

Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.

b. Other vested benefits insured by the PBGC up to the applicable limitations discussed below.

c. Vested benefits not insured by the PBGC.

d. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets and changes in net assets available for benefits, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Valuation of Investments and Income Recognition

Marketable securities are stated at fair value. Securities traded on a national securities exchange are valued at the last reported sales price on the last business day of the plan year; investments traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at the average of the last reported bid and ask prices.

Mutual funds and the money market fund are valued at the net asset value (NAV) of shares held by the Plan at year-end. The money market is valued at historical cost plus earned interest. For certain investments consisting of certificates of deposit, U.S. government obligations, municipal obligations, corporate and foreign bonds that do not have an established fair value, the Trustee has established a fair value based on yields currently available on comparable securities of issuers with similar credit ratings.

Purchases and sale of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion. Expenses that are paid by the Company are excluded from these financial statements. Investment-related expenses are included in net appreciation of fair value of investments.

Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) are those estimated future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to:

a. Retired or terminated employees or their beneficiaries

b. Present employees or their beneficiaries

Benefits under the Plan are based on benefit ratio that calculates an average monthly compensation for the 60 consecutive calendar months within the last 120 completed calendar months of continuous service before age 66 that yield the highest average compensation. As previously described, average monthly compensation is frozen as of December 31, 2018. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

Plan Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated June 9, 2015, stating that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code and therefore not subject to tax. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan and related trust are currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 3. Disclosure About Fair Value of Plan Assets

Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1 Quoted prices in active markets for identical assets

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets

Level 3 Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets

Recurring Measurements

The following table presents the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2025 and 2024:

		Fair Value Measurements Using		
	Fair Value	Quoted Prices in Active Markets for 360 Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2025				
Money Market	$ 65,490,733	$ 65,490,733	$ -	$ -
Certificates of Deposit	250,195	-	250,195	-
U.S. Government Obligations	9,059,753	-	9,059,753	-
Corporate Bonds	33,490,850	-	33,490,850	-
Municipal Obligations	1,139,052	-	1,139,052	-
Mutual Funds	54,082,579	54,082,579	-	-
Equity Securities	231	231	-	-
Foreign Bonds	1,600,984	-	1,600,984	-
	$ 165,114,377	$ 119,573,543	$ 45,540,834	$ -
December 31, 2024				
Money Market	$ 1,437,422	$ 1,437,422	$ -	$ -
U.S. Government Obligations	15,175,946	-	15,175,946	-
Corporate Bonds	17,223,588	-	17,223,588	-
Municipal Obligations	1,073,686	-	1,073,686	-
Mutual Funds	71,831,268	71,831,268	-	-
Equity Securities	37,641,966	37,641,966	-	-
Foreign Bonds	1,161,304	-	1,161,304	-
Foreign Stocks	2,899,664	2,899,664	-	-
	$ 148,444,844	$ 113,810,320	$ 34,634,524	$ -

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended December 31, 2025. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, investments are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of investments with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such investments are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, investments are classified within Level 3 of the hierarchy. There were no Level 3 investments held by the Plan.

Note 4. Certification of Plan Trustee

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Central Trust Company, a qualified institution, has certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules is complete and accurate:

- Investments and accrued interest and dividends as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2025 and 2024.
- Investment income as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024.
- Investment information included in the accompanying schedule of assets (held at end of year) as of December 31, 2025.
- Investment transactions included in the accompanying schedule of reportable transactions for the year ended December 31, 2025.

The Plan's independent auditors did not perform auditing procedures with respect to this certified information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedules.

Note 5. Accumulated Plan Benefits

An actuary from Mercer determines the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated plan benefit information as of January 1, 2025, was as follows:

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	$ 50,393,718
Other participants	63,273,648
	113,667,366
Nonvested benefits	1,663,627
Total actuarial present value of accumulated plan benefits	$ 115,330,993

Changes in the actuarial present value of accumulated plan benefits for the year ended January 1, 2025, were as follows:

Actuarial present value of accumulated plan benefits, beginning of year	$ 256,820,117
Increase (decrease) during the year attributable to	
Benefits accumulated and gains	(19,517,255)
Increase for interest due to the decrease in the discount period	11,242,221
Benefits paid	(11,319,260)
Annuity purchase and special lump sums paid, with interest to end of year	(121,894,830)
Net decrease	(141,489,124)
Actuarial present value of accumulated plan benefits, end of year	$ 115,330,993

Significant assumptions underlying the actuarial computations are:

- Assumed rate of return on investments: 4.5%
- Discount rate: 5.7%
- Mortality basis: RP-2014 Combined Mortality Table; MP-2021 Improvement Projection Scale
- Retirement: At normal retirement age, as defined

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2025. Had the valuation been performed as of December 31, 2024 there would be no material differences.

Note 6. Related-Party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, and a person who owns 50% or more of such an employer or relatives of such persons.

Central Bank Trust Company holds investments and executes investment transactions on behalf of the Plan. The Company provides certain administrative services at no cost to the Plan.

Note 7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 8. Plan Amendments

The Plan was amended effective January 1, 2024 to increase the mandatory cashout limit from $5,000 to $7,000.

Effective September 4, 2024 and December 4, 2024, the Plan was amended to provide for certain participants the option of purchasing of annuities. During the year ended December 31, 2024, approximately $97,750,000 of annuities were purchased by participants and are included in benefits paid to participants on the statements of changes in net assets available for benefits.

Effective October 1, 2024, the Plan was amended to provide a lump sum window for certain terminated vested participants and active participants age 59 ½ and older.

Note 9. Subsequent Events

On March 19, 2026, the Board of Directors of the Company authorized the termination of the Plan. As of the date the financial statements were available to be issued, the Plan was in process of termination.

Subsequent events have been evaluated through October 13, 2026, which is the date the financial statements were available to be issued.

Supplemental Schedules

Central Bancompany Retirement Plan
EIN 43-0959114 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Money Market	See details on page 14	$ 65,490,733	$ 65,490,733
Certificates of Deposit	See details on page 14	249,375	250,195
U.S. Government Obligations	See details on page 14	9,024,692	9,059,753
Mutual Funds			
Fixed Income - Open	See details on page 22 and 23	47,080,509	48,161,505
Fixed Income - Closed	See details on page 22 and 23	5,336,352	5,325,394
Equity Closed	See details on page 23	613,011	595,680
Corporate Bonds	See details on page 17 through 22	32,518,077	33,490,850
Municipal Obligations	See details on page 14 through 17	1,111,649	1,139,052
Equity Securities			
Consumer Discretionary	See details on page 23	88	231
Foreign Bonds and Debentures	See details on page 22	1,560,100	1,600,984
		$ 162,984,586	$ 165,114,377

CENTRAL BANC PENSION COMBINED

MARKET TO MARKET STATEMENT

Statement Period 01/01/2025 through 12/31/2025
Account Number M22665

Schedule Of Assets

UNITS	DESCRIPTION	MDY RTG	CURRENT PRICE	MARKET VALUE	TAX COST	EST INC	CUR YLD	%TTL MKT	% OF GRP
	SHORT TERM INVESTMENTS								
65,490,732.64	FIDELITY GOVT PORT MM INSTL ACCOUNT 1150000057 10,628.71 ACCOUNT 1150000066 535,800.67 ACCOUNT 1150702904 64,944,303.26		1.00	65,490,732.64	65,490,732.64	2,429,706	3.71	39.46	98.74
65,490,732.64	TOTAL CASH AND EQUIVALENTS			66,323,605.45	66,323,605.45	2,429,706	3.66	39.97	100.00
FIXED INCOME									
	CERTIFICATES OF DEPOSIT								
250,000	SALLIE MAE BK SALT LAKE CERT DEP DTD 12/10/25 3.9% 12/10/2030 ACCOUNT 1150702904 250,000		100.078	250,195.00	249,375.00	9,750	3.90	0.15	0.25
	U S GOVERNMENT OBLIGATIONS								
1,485,000	UNITED STATES TREASURY NOTES DTD 2/15/23 4% 02/15/2026 ACCOUNT 1150702904 1,485,000	Aa1	100.029	1,485,430.65	1,481,867.58	59,400	4.00	0.90	1.50
4,250,000	UNITED STATES TREASURY NOTES DTD 4/1/24 4.5% 03/31/2026 ACCOUNT 1150702904 4,250,000	Aa1	100.211	4,258,967.50	4,243,027.34	191,250	4.49	2.57	4.30
1,300,000	UNITED STATES TREASURY NOTES DTD 6/30/23 4% 06/30/2028 ACCOUNT 1150702904 1,300,000	Aa1	101.195	1,315,535.00	1,299,796.88	52,000	3.95	0.79	1.33
2,000,000	FEDERAL HOME LOAN BANK DTD 9/24/25 5.05% 09/24/2035-2026 ACCOUNT 1150702904 2,000,000	Aa1	99.991	1,999,820.00	2,000,000.00	101,000	5.05	1.21	2.02
9,035,000	TOTAL U S GOVERNMENT OBLIGATIONS			9,059,753.15	9,024,691.80	403,650	4.46	5.46	9.15
	MUNICIPAL OBLIGATIONS								
70,000	MINNESOTA HSG FIN AGY TXBL SUSTAINABLE SER G DTD 7/7/22 3.647% 01/01/2026 ACCOUNT 1150000057 70,000	Aa1	100.00	70,000.00	70,000.00	2,553	3.65	0.04	0.07
15,000	UNIV OF HOUSTON TX UNIV REVS TXBL REF DTD 6/1/22 3.653% 02/15/2026 ACCOUNT 1150000057 15,000	Aa2	99.953	14,992.95	15,000.00	548	3.65	0.01	0.02

MARKET TO MARKET STATEMENT

Statement Period 01/01/2025 through 12/31/2025
Account Number M22665

Schedule Of Assets

UNITS	DESCRIPTION	MDY RTG	CURRENT PRICE	MARKET VALUE	TAX COST	EST INC	CUR YLD	%TTL MKT	% OF GRP
15,000	OKLAHOMA CITY OK ECON DEV TRUST TAX APPORTIONMENT TXBL REF INCREMENT DIST 8 SER A DTD 8/24/21 1.118% 03/01/2026 ACCOUNT 1150000057 15,000	Aa2	99.571	14,935.65	13,546.80	168	1.12	0.01	0.02
35,000	PORTLAND OR URBAN RENEWAL & REDEV TXBL GATEWAY REGIONAL CTR SER A DTD 6/7/22 3.786% 06/15/2026 ACCOUNT 1150000057 35,000	A1	99.984	34,994.40	35,000.00	1,325	3.79	0.02	0.04
75,000	MASSACHUSETTS EDUC FING AUTH TXBL SENIOR ISSUE M SER A DTD 6/23/22 3.991% 07/01/2026 ACCOUNT 1150000057 75,000		100.097	75,072.75	75,000.00	2,993	3.99	0.05	0.08
15,000	PORT OF SEATTLE WA REV TXBL REF INTERM LIEN SER C DTD 8/11/22 3.618% 08/01/2026 ACCOUNT 1150000057 15,000	Aa3	99.957	14,993.55	14,772.60	543	3.62	0.01	0.02
70,000	SOMERSET COUNTY NJ IMPT AUTH REV TXBL LEASE BDS TWP HILLSBOROUGH PROJ SER 2022 DTD 5/26/22 3.794% 05/15/2027 ACCOUNT 1150000057 70,000		100.167	70,116.90	70,000.00	2,656	3.79	0.04	0.07
25,000	SOUTH DAKOTA BLDG AUTH REV TXBL REF SER B DTD 11/20/19 2.491% 06/01/2027 ACCOUNT 1150000057 25,000	Aa1	98.366	24,591.50	24,511.75	623	2.53	0.01	0.02
45,000	PORTLAND OR URBAN RENEWAL & REDEV TXBL GATEWAY REGIONAL CTR SER A DTD 6/7/22 3.886% 06/15/2027 ACCOUNT 1150000057 45,000	A1	100.051	45,022.95	45,000.00	1,749	3.88	0.03	0.05
25,000	COCONINO COUNTY AZ PLEDGED REV TXBL DTD 10/6/22 4.524% 07/01/2027 ACCOUNT 1150000057 25,000		101.031	25,257.75	25,000.00	1,131	4.48	0.02	0.03
80,000	PENNSYLVANIA UNIV TXBL SER B DTD 5/24/22 3.588% 09/01/2027 ACCOUNT 1150000057 80,000	Aa1	99.888	79,910.40	80,000.00	2,870	3.59	0.05	0.08

MARKET TO MARKET STATEMENT

Statement Period 01/01/2025 through 12/31/2025
Account Number M22665

Schedule Of Assets

UNITS	DESCRIPTION	MDY RTG	CURRENT PRICE	MARKET VALUE	TAX COST	EST INC	CUR YLD	%TTL MKT	% OF GRP
20,000	TEXAS UNIV SYS FING REV TXBL REF SER B DTD 1/15/21 1.55% 03/15/2028 ACCOUNT 1150000057 20,000	Aa2	95.57	19,114.00	18,843.60	310	1.62	0.01	0.02
15,000	TEXAS UNIV SYS FING REV TXBL REF SER B DTD 11/1/19 2.538% 03/15/2028 ACCOUNT 1150000057 15,000	Aa2	97.641	14,646.15	14,284.95	381	2.60	0.01	0.01
30,000	LANSING MI BRD WATER & LT UTIL SYS REV TXBL REF SER B DTD 12/19/19 2.59% 07/01/2028 ACCOUNT 1150000057 30,000	Aa3	96.941	29,082.30	26,900.10	777	2.67	0.02	0.03
45,000	UNIVERSITY OK REVS TXBL UNIV OF OKLAHOMA HEALTH SCIENCES CTR SER B DTD 4/6/23 5.222% 07/01/2028 ACCOUNT 1150000057 45,000		102.124	45,955.80	45,000.00	2,350	5.11	0.03	0.05
85,000	WILLIAMS S HART CA UNION HIGH SCH DIST TXBL REF DTD 12/23/20 1.429% 08/01/2028 ACCOUNT 1150000057 85,000	Aa2	94.534	80,353.90	73,066.85	1,215	1.51	0.05	0.08
35,000	MONTGOMERY MD COUNTY LTD OBLG TXBL FACILITY & RESIDENTIAL DEV PROJS SER A DTD 11/15/21 2% 11/01/2028 ACCOUNT 1150000057 35,000	Aa1	95.248	33,336.80	30,221.45	700	2.10	0.02	0.03
115,000	HOUSTON TX TXBL REF SER B DTD 8/31/21 1.568% 03/01/2029 ACCOUNT 1150000057 115,000	Aa3	93.365	107,369.75	100,396.15	1,803	1.68	0.06	0.11
15,000	LOS ANGELES CA CMNTY COLL DIST TXBL ELECTION 2008 SER B DTD 4/1/09 7.53% 08/01/2029 ACCOUNT 1150000057 15,000	Aaa	108.987	16,348.05	16,848.57	1,130	6.91	0.01	0.02
85,000	CALIFORNIA TXBL BID GROUP B DTD 4/18/24 5.125% 09/01/2029 ACCOUNT 1150000057 85,000	Aa2	104.613	88,921.05	88,906.60	4,356	4.90	0.05	0.09
15,000	EL PASO COUNTY CO SCH DIST 3 WIDEFIELD TXBL REF DTD 3/30/21 1.84% 12/01/2029 ACCOUNT 1150000057 15,000		92.626	13,893.90	13,717.35	276	1.99	0.01	0.01

MARKET TO MARKET STATEMENT

Statement Period 01/01/2025 through 12/31/2025
Account Number M22665

Schedule Of Assets

UNITS	DESCRIPTION	MDY RTG	CURRENT PRICE	MARKET VALUE	TAX COST	EST INC	CUR YLD	%TTL MKT	% OF GRP
55,000	UNIV OF CALIFORNIA CA REV TXBL LTD PROJ SER N DTD 9/28/17 3.269% 05/15/2030 ACCOUNT 1150000057 55,000	Aa3	97.04	53,372.00	52,468.90	1,798	3.37	0.03	0.05
45,000	BUNCOMBE COUNTY NC LTD OBLIG TXBL REF SER B DTD 4/9/20 2.4% 06/01/2030 ACCOUNT 1150000057 45,000	Aa1	93.549	42,097.05	41,157.00	1,080	2.57	0.03	0.04
15,000	PENNSYLVANIA ECON DEV FING AUTH REV TXBL ECON DEV & INFRA PRGM DTD 2/26/25 4.793% 06/01/2030 ACCOUNT 1150000057 15,000	Aa3	102.737	15,410.55	15,000.00	719	4.67	0.01	0.02
15,000	BALTIMORE COUNTY MD TXBL DTD 8/3/16 2.778% 07/01/2030 ACCOUNT 1150000057 15,000	Aaa	95.30	14,295.00	14,127.15	417	2.92	0.01	0.01
100,000	CONNECTICUT TXBL SER A DTD 6/11/20 2.677% 07/01/2030 ACCOUNT 1150000057 100,000	Aa2	94.967	94,967.00	92,879.00	2,677	2.82	0.06	0.10
1,160,000	TOTAL MUNICIPAL OBLIGATIONS			1,139,052.10	1,111,648.82	37,148	3.26	0.69	1.15
	CORPORATE BONDS								
400,000	GOLDMAN SACHS GROUP INC DTD 11/15/23 6.125% 11/15/2028 ACCOUNT 1150702904 400,000	A2	104.691	418,764.00	400,000.00	24,500	5.85	0.25	0.42
367,000	CON EDISON CO OF NY DTD 3/31/20 3.35% 04/01/2030-2030 ACCOUNT 1150000066 367,000	A3	96.937	355,758.79	337,284.04	12,295	3.46	0.21	0.36
583,000	FOX CORP DTD 4/7/20 3.5% 04/08/2030-2030 ACCOUNT 1150000066 583,000	Baa2	97.15	566,384.50	551,436.38	20,405	3.60	0.34	0.57
394,000	AIR PRODUCTS & CHEMICALS INC DTD 4/30/20 2.05% 05/15/2030-2020 ACCOUNT 1150000066 394,000	A2	92.051	362,680.94	337,115.76	8,077	2.23	0.22	0.37
390,000	CAMDEN PROPERTY TRUST DTD 4/20/20 2.8% 05/15/2030-2030 ACCOUNT 1150000066 390,000	A3	94.438	368,308.20	342,623.92	10,920	2.96	0.22	0.37
607,000	BECTON DICKINSON & CO DTD 5/20/20 2.823% 05/20/2030-2030 ACCOUNT 1150000066 607,000	Baa2	94.357	572,746.99	553,590.07	17,136	2.99	0.35	0.58

CENTRAL BANC PENSION COMBINED

MARKET TO MARKET STATEMENT

Statement Period 01/01/2025 through 12/31/2025
Account Number M22665

Schedule Of Assets

UNITS	DESCRIPTION	MDY RTG	CURRENT PRICE	MARKET VALUE	TAX COST	EST INC	CUR YLD	%TTL MKT	% OF GRP
408,000	PRINCIPAL FINANCIAL GROUP INC DTD 6/12/20 2.125% 06/15/2030-2030 ACCOUNT 1150000066 408,000	Baa1	91.175	371,994.00	343,478.37	8,670	2.33	0.22	0.38
615,000	RTX CORP DTD 5/18/20 2.25% 07/01/2030-2030 ACCOUNT 1150000066 615,000	Baa1	92.155	566,753.25	548,703.00	13,838	2.44	0.34	0.57
428,000	S&P GLOBAL INC DTD 8/13/20 1.25% 08/15/2030-2030 ACCOUNT 1150000066 428,000	A3	87.983	376,567.24	339,210.59	5,350	1.42	0.23	0.38
3,000,000	FEDERAL HOME LOAN BANK DTD 10/7/25 4% 10/07/2030-2026 ACCOUNT 11507029043,000,000	Aa1	99.857	2,995,710.00	2,998,050.00	120,000	4.01	1.81	3.03
2,000,000	FEDERAL HOME LOAN BANK DTD 10/20/25 4.4% 10/07/2030-2026 ACCOUNT 11507029042,000,000	Aa1	99.969	1,999,380.00	2,000,000.00	88,000	4.40	1.20	2.02
799,000	UNITED PARCEL SERVICE DTD 5/14/25 4.65% 10/15/2030-2030 ACCOUNT 1150000066 799,000	A2	102.454	818,607.46	822,123.06	37,154	4.54	0.49	0.83
624,000	VERIZON COMMUNICATIONS INC DTD 3/11/21 2.55% 03/21/2031-2030 ACCOUNT 1150000066 624,000	Baa1	91.456	570,685.44	551,821.92	15,912	2.79	0.34	0.58
620,000	LOWES COMPANIES INC DTD 3/31/21 2.625% 04/01/2031-2031 ACCOUNT 1150000066 620,000	Baa1	91.866	569,569.20	551,775.20	16,275	2.86	0.34	0.58
859,000	T MOBILE USA INC DTD 3/23/21 3.5% 04/15/2031-2026 ACCOUNT 1150000066 859,000	Baa1	95.716	822,200.44	821,642.09	30,065	3.66	0.50	0.83
625,000	UNION PACIFIC CORP DTD 5/20/21 2.375% 05/20/2031-2031 ACCOUNT 1150000066 625,000	A3	91.792	573,700.00	554,081.25	14,844	2.59	0.35	0.58
624,000	DUKE ENERGY CORP DTD 6/10/21 2.55% 06/15/2031-2031 ACCOUNT 1150000066 624,000	Baa2	91.166	568,875.84	547,029.60	15,912	2.80	0.34	0.57
627,000	NVIDIA CORP DTD 6/16/21 2% 06/15/2031-2031 ACCOUNT 1150000066 627,000	Aa2	90.105	564,958.35	527,454.72	12,540	2.22	0.34	0.57

MARKET TO MARKET STATEMENT

Statement Period 01/01/2025 through 12/31/2025
Account Number M22665

Schedule Of Assets

UNITS	DESCRIPTION	MDY RTG	CURRENT PRICE	MARKET VALUE	TAX COST	EST INC	CUR YLD	%TTL MKT	% OF GRP
417,000	HONEYWELL INTL INC DTD 8/16/21 1.75% 09/01/2031-2031 ACCOUNT 1150000066 417,000	A2	87.518	364,950.06	337,378.22	7,298	2.00	0.22	0.37
647,000	PEPSICO INC DTD 10/21/21 1.95% 10/21/2031-2031 ACCOUNT 1150000066 647,000	A1	89.061	576,224.67	541,751.36	12,617	2.19	0.35	0.58
636,000	KIMBERLY CLARK CORP DTD 11/2/21 2% 11/02/2031-2031 ACCOUNT 1150000066 636,000	A2	90.223	573,818.28	538,081.75	12,720	2.22	0.35	0.58
607,000	AIR LEASE CORP DTD 1/12/22 2.875% 01/15/2032-2031 ACCOUNT 1150000066 607,000		89.799	545,079.93	530,402.67	17,451	3.20	0.33	0.55
650,000	AVALONBAY COMMUNITIES INC DTD 9/15/21 2.05% 01/15/2032-2031 ACCOUNT 1150000066 650,000	A3	87.825	570,862.50	536,110.59	13,325	2.33	0.34	0.58
544,000	CONOCOPHILLIPS COMPANY DTD 12/5/24 4.85% 01/15/2032-2031 ACCOUNT 1150000066 544,000	A2	102.801	559,237.44	541,824.00	26,384	4.72	0.34	0.56
328,000	PROGRESSIVE CORP DTD 3/9/20 3% 03/15/2032-2031 ACCOUNT 1150000066 328,000	A2	92.516	303,452.48	292,965.56	9,840	3.24	0.18	0.31
549,000	DELL INT LLC EMC CORP UNIF SCH DIST PROM DTD 4/1/25 5.3% 04/01/2032-2032 ACCOUNT 1150000066 549,000	Baa2	102.979	565,354.71	551,585.79	29,097	5.15	0.34	0.57
550,000	KLA TENCOR CORP DTD 6/23/22 4.65% 07/15/2032-2032 ACCOUNT 1150000066 550,000	A2	101.618	558,899.00	551,054.61	25,575	4.58	0.34	0.56
567,000	WILLIAMS COMPANIES INC DTD 8/8/22 4.65% 08/15/2032-2032 ACCOUNT 1150000066 567,000	Baa2	100.355	569,012.85	548,685.90	26,366	4.63	0.34	0.57
559,000	TARGET CORP DTD 9/13/22 4.5% 09/15/2032-2032 ACCOUNT 1150000066 559,000	A2	101.131	565,322.29	554,516.91	25,155	4.45	0.34	0.57
314,000	MARSH & MCLENNAN COMPANIES INC DTD 10/31/22 5.75% 11/01/2032-2032 ACCOUNT 1150000066 314,000	A3	107.257	336,786.98	337,861.76	18,055	5.36	0.20	0.34

MARKET TO MARKET STATEMENT

Statement Period 01/01/2025 through 12/31/2025
Account Number M22665

Schedule Of Assets

UNITS	DESCRIPTION	MDY RTG	CURRENT PRICE	MARKET VALUE	TAX COST	EST INC	CUR YLD	%TTL MKT	% OF GRP
531,000	LOCKHEED MARTIN CORP DTD 10/24/22 5.25% 01/15/2033-2032 ACCOUNT 1150000066 531,000	A2	105.24	558,824.40	560,524.20	27,878	4.99	0.34	0.56
539,000	AON CORP GLOBAL HOLD DTD 2/28/23 5.35% 02/28/2033-2032 ACCOUNT 1150000066 539,000	Baa2	104.267	561,999.13	546,147.14	28,837	5.13	0.34	0.57
563,000	AMGEN INC DTD 8/18/22 4.2% 03/01/2033-2032 ACCOUNT 1150000066 563,000	Baa1	97.898	551,165.74	531,567.71	23,646	4.29	0.33	0.56
559,000	GENERAL MILLS INC DTD 3/29/23 4.95% 03/29/2033-2032 ACCOUNT 1150000066 559,000	Baa2	101.605	567,971.95	552,649.76	27,671	4.87	0.34	0.57
537,000	HCA INC DTD 5/4/23 5.5% 06/01/2033-2033 ACCOUNT 1150000066 537,000	Baa2	104.217	559,645.29	541,612.83	29,535	5.28	0.34	0.57
545,000	BHP BILLITON FINANCE USA DTD 9/8/23 5.25% 09/08/2033 ACCOUNT 1150000066 545,000	A1	104.056	567,105.20	550,902.40	28,613	5.05	0.34	0.57
510,000	AUTOZONE INC DTD 10/25/23 6.55% 11/01/2033-2033 ACCOUNT 1150000066 510,000	Baa1	111.308	567,670.80	554,415.90	33,405	5.88	0.34	0.57
541,000	REPUBLIC SERVICES INC DTD 12/12/23 5% 12/15/2033-2033 ACCOUNT 1150000066 541,000	A3	103.587	560,405.67	541,173.12	27,050	4.83	0.34	0.57
493,000	AMERICAN HONDA FINANCE DTD 1/10/24 4.9% 01/10/2034 ACCOUNT 1150000066 493,000	A3	100.63	496,105.90	484,589.42	24,157	4.87	0.30	0.50
505,000	WASTE MANAGEMENT INC DTD 8/3/23 4.875% 02/15/2034-2033 ACCOUNT 1150000066 505,000	A3	102.795	519,114.75	500,263.10	24,619	4.74	0.31	0.52
548,000	ESSEX PORTFOLIO LP DTD 3/14/24 5.5% 04/01/2034-2034 ACCOUNT 1150000066 548,000	Baa1	103.755	568,577.40	549,622.08	30,140	5.30	0.34	0.57
560,000	MARRIOTT INTERNATIONAL INC DTD 2/22/24 5.3% 05/15/2034-2034 ACCOUNT 1150000066 560,000	Baa2	103.303	578,496.80	555,660.00	29,680	5.13	0.35	0.58
508,000	DTE ENERGY CO DTD 5/3/24 5.85% 06/01/2034-2034	Baa2	106.821	542,650.68	521,268.96	29,718	5.48	0.33	0.55

MARKET TO MARKET STATEMENT

Statement Period 01/01/2025 through 12/31/2025
Account Number M22665

Schedule Of Assets

UNITS	DESCRIPTION	MDY RTG	CURRENT PRICE	MARKET VALUE	TAX COST	EST INC	CUR YLD	%TTL MKT	% OF GRP
	ACCOUNT 1150000066 508,000								
529,000	TRUIST FINANCIAL CORP DTD 6/8/23 5.867% 06/08/2034-2033 ACCOUNT 1150000066 529,000	Baa1	106.574	563,776.46	541,717.16	31,036	5.51	0.34	0.57
591,000	COMCAST CORP DTD 8/12/14 4.2% 08/15/2034-2034 ACCOUNT 1150000066 591,000	A3	95.658	565,338.78	530,718.61	24,822	4.39	0.34	0.57
555,000	META PLATFORMS INC DTD 8/9/24 4.75% 08/15/2034-2034 ACCOUNT 1150000066 555,000	Aa3	101.058	560,871.90	550,789.05	26,363	4.70	0.34	0.57
555,000	KINDER MORGAN INC DTD 11/26/14 5.3% 12/01/2034-2034 ACCOUNT 1150000066 555,000	Baa2	102.113	566,727.15	542,984.25	29,415	5.19	0.34	0.57
550,000	GENERAL MOTORS FINL CO DTD 1/7/25 5.9% 01/07/2035-2034 ACCOUNT 1150000066 550,000	Baa2	104.208	573,144.00	542,844.50	32,450	5.66	0.35	0.58
502,000	TOYOTA MOTOR CREDIT CORP DTD 1/9/25 5.35% 01/09/2035 ACCOUNT 1150000066 502,000	A1	104.952	526,859.04	509,484.04	26,857	5.10	0.32	0.53
540,000	BROOKFIELD FINANCE INC DTD 6/21/24 5.675% 01/15/2035-2034 ACCOUNT 1150000066 540,000	A3	103.621	559,553.40	544,914.00	30,645	5.48	0.34	0.57
555,000	EXPEDIA GROUP INC DTD 2/21/25 5.4% 02/15/2035-2034 ACCOUNT 1150000066 555,000	Baa2	102.769	570,367.95	547,995.90	29,970	5.25	0.34	0.58
586,000	DOMINION ENERGY INC DTD 3/11/25 5.45% 03/15/2035-2034 ACCOUNT 1150000066 586,000	Baa2	102.687	601,745.82	607,025.68	31,937	5.31	0.36	0.61
538,000	AMERIPRISE FINANCIAL INC DTD 02/28/25 5.2% 04/15/2035-2035 ACCOUNT 1150000066 538,000	A3	102.356	550,675.28	533,475.42	27,976	5.08	0.33	0.56
592,000	AT&T INC DTD 5/4/15 4.5% 05/15/2035-2034 ACCOUNT 1150000066 592,000	Baa2	96.236	569,717.12	556,201.76	26,640	4.68	0.34	0.58
539,000	CSX CORP DTD 3/10/25 5.05% 06/15/2035-2035 ACCOUNT 1150000066 539,000	A3	101.984	549,693.76	529,890.90	27,220	4.95	0.33	0.56

MARKET TO MARKET STATEMENT

Statement Period 01/01/2025 through 12/31/2025
Account Number M22665

Schedule Of Assets

UNITS	DESCRIPTION	MDY RTG	CURRENT PRICE	MARKET VALUE	TAX COST	EST INC	CUR YLD	%TTL MKT	% OF GRP
33,909,000	TOTAL CORPORATE BONDS			33,490,850.20	32,518,076.98	1,406,056	4.20	20.18	33.82
	FOREIGN BDS NTS AND DEBENTURES								
446,000	BARCLAYS PLC DTD 11/2/22 7.437% 11/02/2033 ACCOUNT 1150000066 446,000	Baa1	114.507	510,701.22	499,301.46	33,169	6.49	0.31	0.52
517,000	RIO TINTO ALCAN INC DTD 5/31/05 5.75% 06/01/2035 ACCOUNT 1150000066 517,000		106.731	551,799.27	545,576.70	29,728	5.39	0.33	0.56
527,000	DEUTSCHE BANK AG NY FIX TO FLOAT DTD 9/11/24 5.403% 09/11/2035-2034 ACCOUNT 1150000066 527,000	Baa1	102.179	538,483.33	515,221.55	28,474	5.29	0.32	0.54
1,490,000	TOTAL FOREIGN BDS NTS AND DEBENTURES			1,600,983.82	1,560,099.71	91,371	5.71	0.96	1.62
	MUTUAL FUNDS - FIXED INCOME - CLOSED								
	MUTUAL FUNDS								
35,000	ISHARES 0-5 YEAR TIPS BOND ETF ACCOUNT 1150702904 35,000		102.39	3,583,650.00	3,565,381.05	147,350	4.11	2.16	3.62
65,751	SCHWAB U S TIPS ETF ACCOUNT 1150702904 65,751		26.49	1,741,743.99	1,770,971.43	70,682	4.06	1.05	1.76
100,751	TOTAL MUTUAL FUNDS			5,325,393.99	5,336,352.48	218,032	4.09	3.21	5.38
	MUTUAL FUNDS - FIXED INCOME - OPEN								
	MUTUAL FUNDS								
517,826.074	BBH LIMITED DURATION CL I ACCOUNT 1150702904 517,826.074		10.51	5,442,352.04	5,404,567.08	254,770	4.68	3.28	5.50
300,798.658	BLACKROCK TOTAL RETURN FD CL K ACCOUNT 1150702904 300,798.658		10.02	3,014,002.55	3,000,000.00	144,083	4.78	1.82	3.04
1,290,187.728	EATON VANCE EATON VANCE FLOATING RATE R6 ACCOUNT 11507029041,290,187.728		8.09	10,437,618.72	11,276,077.33	790,885	7.58	6.29	10.54
1,049,098.209	EATON VANCE EMERGING MARKETS DEBT OPPORTUNITIES FUND CLASS R ACCOUNT 11507029041,049,098.209		8.33	8,738,988.08	8,015,000.00	2,752,834	31.50	5.27	8.82

MARKET TO MARKET STATEMENT

Statement Period 01/01/2025 through 12/31/2025
Account Number M22665

Schedule Of Assets

UNITS	DESCRIPTION	MDY RTG	CURRENT PRICE	MARKET VALUE	TAX COST	EST INC	CUR YLD	%TTL MKT	% OF GRP
551,383.235	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN ADVANTAGE FD CL R6 ACCOUNT 1150702904 551,383.235		11.66	6,429,128.52	5,845,000.39	428,976	6.67	3.87	6.49
106,269.926	FIDELITY INFLATION PROTECTED BOND INDEX ACCOUNT 1150702904 106,269.926		9.12	969,181.73	1,000,000.00	40,489	4.18	0.58	0.98
193,217.151	JPMORGAN STRATEGIC INC OPP FD CL R6 ACCOUNT 1150702904 193,217.151		11.45	2,212,336.38	2,209,397.21	117,090	5.29	1.33	2.23
1,243,581.089	PIMCO EMERGING MARKETS LOCAL CURRENCY & BOND FD INSTL ACCOUNT 11507029041,243,581.089		6.39	7,946,483.16	7,345,179.47	532,253	6.70	4.79	8.02
39,349.368	VANGUARD SHORT TERM INFLATION PROTECTED ADM ACCOUNT 1150702904 39,349.368		24.80	975,864.33	985,287.64	36,870	3.78	0.59	0.99
185,459.979	WESTERN ASSET CORE BOND FUND CL IS ACCOUNT 1150702904 185,459.979		10.76	1,995,549.37	2,000,000.00	81,973	4.11	1.20	2.02
5,477,171.417	TOTAL MUTUAL FUNDS			48,161,504.88	47,080,509.12	5,180,223	10.76	29.02	48.63
51,421,922.417	TOTAL FIXED INCOME			99,027,733.14	96,880,753.91	7,346,230	7.42	59.67	100.00
EQUITIES									
	COMMON STOCK								
	CONSUMER DISCRETIONARY								
1	AMAZON.COM INC ACCOUNT 1150702904 1		230.82	230.82	87.79	0	0.00	0.00	0.04
	MUTUAL FUNDS - EQUITY CLOSED								
	MUTUAL FUNDS								
24,000	HARBOR COMMODITY ALL WEATHER STRATEGY ETF ACCOUNT 1150702904 24,000		24.82	595,680.00	613,010.80	42,216	7.09	0.36	99.96
24,001	TOTAL EQUITIES			595,910.82	613,098.59	42,216	7.08	0.36	100.00

Central Bancompany Retirement Plan
EIN 43-0959114 PN 001
Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended December 31, 2025

Description	Sale Price	Purchase Price	Expenses Incurred in Transaction	Net Gain (Loss)
Series of Transactions				
Purchases				
Goldman Sachs Government - Money Market	$ -	$ 38,055,002	$ -	$ -
Fidelity Government - Money Market	$ -	$ 86,576,503	$ -	$ -
Sales				
Goldman Sachs Government - Money Market	$ 39,165,578	$ 39,165,578	$ -	$ -
Fidelity Government - Money Market	$ 21,085,770	$ 21,085,770	$ -	$ -
iShares Comex Gold Trust	$ 10,089,602	$ 3,854,373	$ 68	$ 6,235,161
Sprott Physical Gold Trust	$ 8,661,734	$ 4,877,233	$ 6,460	$ 3,778,041
Sprott Physical Gold and Silver Trust	$ 8,481,949	$ 4,364,638	$ 5,390	$ 4,111,921
Vanguard S&P 500 ETF	$ 11,148,988	$ 11,021,400	$ 481	$ 127,107

Schedule SB, line 26 – Schedule of Active Participant Data

Attained age	Years of credited service[1]										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29		24	1								25
30–34		81	25	1							107
35–39		42	53	24	1						120
40–44		38	33	58	37	1					167
45–49		24	27	36	39	24	1				151
50–54		23	15	26	20	24	9	6			123
55–59	1	27	15	21	27	17	16	10			134
60–64		6	5	8	5	9	4	7	5		49
65–69		7	3	4	3	2					19
70 & up		1	1	3					1		6
Total	1	273	178	181	132	77	30	23	6		901

In each cell, the number is the count of active participants for each age/service combination.

[1] Service is based on the Plan's freeze date of December 31, 2018.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Assumptions for Funding Valuation

DISCOUNT RATE SPONSOR ELECTIONS	
• Segment rates or full yield curve	Full yield curve (same rates used for determining PBGC vested liability)
• Look-back months	N/A
Mortality sponsor elections	
• Healthy participants	Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables. These tables are based on the Pri-2012 mortality tables, projected with generational mortality improvement scale MP-2021 with IRS-developed adjustments.
• Pre-1995 disabilities	Revenue Ruling 96-7 table for participants who became disabled before 1995
• Post-1994 disabilities	Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefits
Other economic assumptions	
• Salary increases	N/A
• Social Security wage base	N/A
• Inflation	2.25% per year
• Expected investment return	4.50% per year for 2023-2025
• Expenses	Administrative expenses are no longer being paid from the trust.

Rationale for Economic Assumptions

- Discount rate – Assumption is prescribed by the IRS.
- Expected investment return – The expected rate of return on plan assets is based on a blend of the hypothetical past performance of the plan's target asset mix, adjusted for current market conditions and the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's *Capital Markets Outlook* for the plan's target asset mix. The expected return on assets assumption is net of an adjustment of twenty bps for assumed trading expenses assumed to be paid from plan assets.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

DEMOGRAPHIC ASSUMPTIONS		
• Withdrawal	2003 Society of Actuaries Turnover table, based on age. See table of sample rates.	
• Disability incidence	1985 Pension Disability Class 1 tables for males and females. See table of sample rates.	
• Retirement age	**Attained age**	**Percentage of retirement**
	Under 55	0%
	55-60	5%
	61	10%
	62	35%
	63-64	25%
	65	50%
	66-69	25%
	70+	100%
• Benefit commencement age for		
– Future vested deferred	65	
– Current vested deferred	65, or current age if later	
• Spouse assumptions	**Male participants**	**Female participants**
– Percentage married	80%	65%
– Spouse age difference	5 years younger	5 years older
Form of payment	**Single life**	**50% J&S**
• Active retirements	0%	100%
• Future vested deferred	100%	0%
• Future disabilities	0%	100%
• Future deaths	0%	100%
• Current vested deferred	100%	0%
Unpredictable contingent event assumptions	Not applicable	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Rates

ATTAINED AGE	PERCENTAGE		
	DISABILITY INCIDENCE		WITHDRAWAL ALL
	MALE	FEMALE	
20	0.029%	0.030%	21.23%
25	0.038%	0.047%	18.51%
30	0.048%	0.080%	12.19%
35	0.069%	0.136%	8.78%
40	0.117%	0.211%	7.00%
45	0.202%	0.323%	6.21%
50	0.358%	0.533%	5.63%
55	0.722%	0.952%	2.92%
60	1.256%	1.159%	2.20%
65	1.753%	1.358%	2.82%

For participants with less than five years of service, the following withdrawal rates apply instead of the above and are based on the participant's years of service at the valuation date.

YEARS OF SERVICE	WITHDRAWAL RATE
0 – 2.99	25%
3.00 – 3.99	20%
4.00 – 4.99	15%

Rationale for Demographic Assumptions

- Mortality – This assumption is prescribed by the IRS.
- Withdrawal – This assumption is based on an experience study covering the period from January 1, 2004 to December 31, 2008 and the plan sponsor's expectation that future withdrawal patterns and circumstances of the employer will not differ significantly from the period studied.
- Retirement age – This assumption is based on an experience study covering the period from January 1, 2004 to December 31, 2008 and the plan sponsor's expectation that future retirement patterns and circumstances of the employer will not differ significantly from the period studied.
- Benefit commencement age – This assumption is based on an experience study covering the period from January 1, 2004 to December 31, 2008 and the plan sponsor's expectation that future retirement patterns and circumstances of the employer will not differ significantly from the period studied.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods for Funding

Asset Methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts**: The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's target normal cost is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, Part V — Summary of Plan Provisions

Summary of Major Plan Provisions

Effective date and plan year	Original plan: December 15, 1948 Restated plan: January 1, 2010 Plan year: January 1 to December 31
Status of the plan	Effective December 31, 2018, the plan is closed to new entrants and benefit accruals are frozen.
Significant events that occurred during the year	During 2024, Central Bancompany offered immediate annuity and lump sum payments to terminated vested participants and active participants over age 59½ through a limited time offering. Those payments were issued to electing participants during the month of December. Among those participants eligible to participate in the offering, 265 participants elected either a lump sum or annuity payment. Additionally, Central Bancompany participated in two annuity purchases for retired participants. These annuity purchases occurred in August and December 2024 and included a total of 1,150 retirees with monthly benefit amounts of less than $4,000.
DEFINITIONS	
Participating employees	The Central Trust Bank, Central Bancompany, Jefferson Bank of Missouri, First National Bank of Clayton, First National Bank of Mexico, Guaranty Trust Company, City Bank & Trust Company, Empire Bank, Boone County National Bank, Bank of Lake of the Ozarks, Ozark Mountain Bank, Empire Bank – Nixa Facility, Third National Bank of Sedalia, First National Bank of Audrain County, Farmers and Traders Bank, Bank of Warrensburg, the First State Bank of Higginsville/Odessa, the Bank of Jacoma, Omaha National Bank, First Kansas Bank & Trust, Metcalf Bank, First National Bank of St. Louis, Central Technology Services and Union Savings Bank.
Participation	Full-time employees are eligible following the later of (1) age 21 and (2) the end of the one-year period beginning on his employment date provided he completes at least 1,000 hours of service during such one-year period. If he fails to complete at least 1,000 hours of service during such one-year period, he will become a Participant in this Plan on the first day of the month following the later of (1) his 21st birthday and (2) the last day of any Plan Year ending thereafter during which he completes at least 1,000 hours of service. Employees who are not participants as of December 31, 2018 are not eligible to participate in the plan.
Continuous service	Used in determining eligibility for participation and benefits, consists of the period of employment after age 18 until the last day of employment, including authorized absence for illness or compulsory military service and the first 12 months of any other authorized absence. For periods beginning on or after January 1, 2002, Continuous Service shall be determined on the basis of Plan Years in which the employee completes at least 1,000 hours of service. Prior to January 1, 2002, Continuous Service is measured by years and fractions of a year of employment.

Schedule SB, Part V — Summary of Plan Provisions

Credited service	Credited Service is used in determining benefit amounts. For periods beginning on or after January 1, 2002, Credited Service shall be determined on the basis of Plan Years in which the employee completes at least 1,000 hours of service. A participant who is credited with less than 1,000 hours of service in the year in which his employment terminates on or after his 55th birthday or due to his death shall be credited with a fractional year of Credited Service. Prior to January 1, 2002, Credited Service consists of Continuous Service subject to certain specified exclusions. Credited Service equals Continuous Service as of January 1, 2002. Credited service is frozen as of December 31, 2018.
Average monthly compensation	A Participant's Average Monthly Compensation is the average of a Participant's monthly compensation for the 60 consecutive calendar-month period out of the most recently completed 120 consecutive calendar-month period during which the average of the Participant's Annual Compensation is the highest. Compensation is frozen as of December 31, 2018.
Final average compensation	A Participant's Final Average Compensation is the average of the Participant's Annual Compensation under the Taxable Wage Base for the three consecutive calendar-year periods ending with the Plan Year.
Covered Compensation	Covered Compensation for any Participant is the average of the Social Security Taxable Wage Bases for the 35 years ending with the year of attainment of Social Security Normal Retirement Age.
Accrued benefit	The amount payable at normal retirement age based on the Participant's Average Monthly Compensation and Final Average Compensation at the date of determination, and the Credited Service (up to a maximum of 35 years) that he would have had if his employment continued to his Normal Retirement Date, multiplied by a fraction of which the numerator is his Credited Service (determined without regard to the 35-year maximum) at the date of determination and the denominator is his total Credited Service (determined without regard to the 35-year maximum) he would have had if employment continued until his Normal Retirement Date. Benefit accruals are frozen as of December 31, 2018.
NORMAL RETIREMENT	
Eligibility	With respect to the portion of a Participant's benefit earned prior to January 1, 2013, if any, the later of the last day of the calendar month in which the Participant attains age 65 and the first day of the plan year containing the 5th anniversary of the date he became a participant. With respect to the portion of a Participant's benefit earned after December 31, 2012; the last day of the calendar month in which the Participant attained age 66.

Schedule SB, Part V — Summary of Plan Provisions

Benefit	The monthly amount of the Normal Retirement Benefit is equal to 1.6% of Average Monthly Compensation for each Year of Credited Service up to 35 years, reduced by 0.45% of Final Average Compensation up to Covered Compensation for each Year of Credited Service up to 35 years. However, a participant's benefit shall not be less than the accrued benefit calculated in accordance with the prior plan provisions as of December 31, 1989 for non-highly compensated participants and as of December 31, 1988 for highly compensated participants. The prior plan formula was 1-3/4% of average monthly earnings for each year of credited service (60% maximum) reduced by 1-1/2% of the primary Social Security benefit for each year of credited service (50% maximum), including various minimums under old plans of certain banks.
EARLY RETIREMENT	
Eligibility	Upon election of the participant any time after the attainment of age 55 and the completion of ten years of Continuous Service.
Benefit	With respect to the portion of a Participant's benefit earned prior to January 1, 2013, if any, a Participant's Accrued Benefit at his Early Retirement Date is reduced by ¼% for every month by which the Early Retirement Date precedes the Normal Retirement Date. With respect to the portion of a Participant's benefit earned after December 31, 2012, if any, a Participant's Accrued Benefit at his Early Retirement Date shall be the actuarial equivalent of the pension payable at his Normal Retirement Date.
LATE RETIREMENT	
Eligibility	A Participant's retirement after his Normal Retirement Date.
Benefit	The late retirement benefit is the greater of (i) the normal retirement benefit increased by 2% for each additional year of employment, or (ii) the benefit calculated as of the actual retirement date.
DEFERRED VESTED	
Eligibility	If a Participant has completed five years of Continuous Service, he is 100% vested in his accrued Normal Retirement Benefit.
Benefit	A monthly benefit determined under the Plan in effect on the date of termination. This benefit is payable at Normal Retirement Date. If payment commences prior to the Participant's Normal Retirement Date, such pension shall be the actuarial equivalent of the pension payable on his Normal Retirement Date.
DISABILITY	
Eligibility	If an employee becomes entitled to a benefit under an employer's long-term disability plan, he will be entitled to a pension under this plan payable at his normal retirement date.
Benefit	A monthly benefit determined under the plan with service being credited for the pre-65 period of disability if the employee receives a Social Security disability benefit. The disability benefit is frozen as of December 31, 2018.

Schedule SB, Part V — Summary of Plan Provisions

PRE-RETIREMENT DEATH	
Benefit prior to early retirement	If a married employee dies in active employment or during disability retirement after vesting, but before early retirement eligibility, his surviving spouse receives a monthly benefit, actuarially reduced to reflect early commencement and converted to a joint and survivor benefit.
Benefit after early but before normal retirement	If a married employee dies in active employment or during disability retirement but after early retirement eligibility, his surviving spouse receives a monthly pension equal to 50% of the employee's accrued benefit reduced for early retirement and joint and survivor election.
Benefit after normal retirement	Upon the death of a retired employee, 50% of his pension continues to his spouse or dependent children unless he elected an optional benefit. The amount payable is actuarially reduced if the spouse is more than ten years younger than the employee. A similar benefit is payable upon the death of an employee who was working beyond age 65.
FORM OF BENEFITS	
Automatic form for unmarried participants	The annual retirement benefit shall be payable commencing on the Participant's retirement date for the lifetime of the Participant.
Automatic form for married participants	If the Participant is married on his Normal Retirement Date or the date benefits commence and the Participant has not elected to have the retirement benefit paid under the unmarried participants' form or one of the optional forms below, a Joint and Survivor Annuity is paid during the Participant's lifetime with a 50% continuance to the Participant's spouse for the duration of the lifetime of the spouse.
Automatic form for participants married less than one year	However, if the Participant has been married to the spouse less than one year on the date benefits commence, the benefit will be paid under the unmarried participant's form until one year after the marriage, at which time benefits are payable under the married participant's form.
OPTIONAL FORMS	
Period Certain Option	The Participant shall receive a benefit which is the actuarial equivalent of the Life Only Form under which he shall receive a reduced Pension payable for his life and guaranteed for a specified period of either 10 or 15 years as elected by the Participant.
Social Security Option	Upon early retirement, an increased benefit is paid until the Participant is expected to begin receiving primary Social Security benefits at age 62, and an actuarially decreased or zero benefit is paid thereafter so that, as nearly as possible, the Participant's total income from the two sources will be a level amount.
Lump Sum	If the present value of a Participant's benefit is greater than $3,500 but below $50,000, it may be paid as a lump sum, subject to employee and spousal consent. If this present value is not greater than $3,500, it will be paid as a lump sum.

Schedule SB, Part V — Summary of Plan Provisions

ACTUARIAL EQUIVALENCE	
Alternate Forms of Payment	Amount of an alternate form of benefit (other than a lump sum) which has a value equivalent to the benefit or benefits otherwise payable under the plan, computed on the basis of a 6% compound annual interest rate and a blend of 70% female/30% male rates under the 1971 Group Annuity Mortality Tables.
Lump Sum and Social Security Option (if greater than above assumptions)	PPA mortality and interest rates equal to the 3-tiered minimum present value segment rate for the third full calendar month preceding the first day of the calendar quarter in which the distribution is made and reflecting the appropriate phase-ins.
MISCELLANEOUS	
Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2010, are included in this valuation:

- **Most recent plan amendments included:** The 4th amendment executed on October 1, 2024.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
  - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation assumes current accrual exceeds the actuarial increase.
  - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued by not including the late retirement actuarial increase, as it is deemed immaterial.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Schedule SB, Part V — Summary of Plan Provisions

Plan Provisions Specific to Funding

Additional Benefits Included or Excluded

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan Provision Changes Since Prior Valuation

During 2024, the plan was amended for the following:

- Change the stability period for lump sum interest rates from quarterly to annual
- Provide for the purchase of annuities for certain retirees
- Allow an unlimited lump sum option during a temporary period for certain active and deferred participants.

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SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
CENTRAL BANCOMPANY RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CENTRAL BANCOMPANY, INC.

D Employer Identification Number (EIN)
43-0959114

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	148,947,762
b Actuarial value	**2b**	134,052,986

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	97	43,476,592	43,476,592
b For terminated vested participants	244	12,390,686	12,390,686
c For active participants	901	40,376,174	41,919,703
d Total	1,242	96,243,452	97,786,981

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.41%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

MARK HENDRICKS MH
Signature of actuary

9-22-2026
Date

MARK HENDRICKS
Type or print name of actuary

2605452
Most recent enrollment number

MERCER
Firm name

816-405-7252
Telephone number (including area code)

2405 Grand Blvd., SUITE 900
KANSAS CITY MO 64108
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	20,338,346	11,745,658
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	20,338,346	11,745,658
10	Interest on line 9 using prior year's actual return of 11.96%	2,432,466	1,404,781
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.14%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	22,770,812	13,150,439

Part III Funding Percentages

14	Funding target attainment percentage	14	100.35 %
15	Adjusted funding target attainment percentage	15	118.54 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.42 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [ ] Yes [X] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used

b Applicable month (enter code) **21b** 0

22 Weighted average retirement age **22** 62

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. [ ] Yes [X] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. [ ] Yes [X] No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment [X] Yes [ ] No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years **28** 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c) **31a** 0

b Excess assets, if applicable, but not greater than line 31a **31b** 0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35) **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) **38a** 0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. [ ] 2019 [ ] 2020 [X] 2021

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	0.05	100.0	5.0	275.0
56	0.05	95.0	4.8	268.8
57	0.05	90.2	4.5	256.5
58	0.05	85.7	4.3	249.4
59	0.05	81.4	4.1	241.9
60	0.05	77.3	3.9	234.0
61	0.10	73.4	7.3	445.3
62	0.35	66.1	23.1	1,432.2
63	0.25	43.0	10.8	680.4
64	0.25	32.2	8.1	518.4
65	0.50	24.1	12.1	786.5
66	0.25	12.0	3.0	198.0
67	0.25	9.0	2.3	154.1
68	0.25	6.7	1.7	115.6
69	0.25	5.0	1.3	89.7
70	1.00	3.7	3.7	259.0
Total			100.0	6,204.8
Average				62.05

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Assumptions for Funding Valuation

DISCOUNT RATE SPONSOR ELECTIONS	
• Segment rates or full yield curve	Full yield curve (same rates used for determining PBGC vested liability)
• Look-back months	N/A
Mortality sponsor elections	
• Healthy participants	Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables. These tables are based on the Pri-2012 mortality tables, projected with generational mortality improvement scale MP-2021 with IRS-developed adjustments.
• Pre-1995 disabilities	Revenue Ruling 96-7 table for participants who became disabled before 1995
• Post-1994 disabilities	Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefits
Other economic assumptions	
• Salary increases	N/A
• Social Security wage base	N/A
• Inflation	2.25% per year
• Expected investment return	4.50% per year for 2023-2025
• Expenses	Administrative expenses are no longer being paid from the trust.

Rationale for Economic Assumptions

- Discount rate – Assumption is prescribed by the IRS.
- Expected investment return – The expected rate of return on plan assets is based on a blend of the hypothetical past performance of the plan's target asset mix, adjusted for current market conditions and the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's *Capital Markets Outlook* for the plan's target asset mix. The expected return on assets assumption is net of an adjustment of twenty bps for assumed trading expenses assumed to be paid from plan assets.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

DEMOGRAPHIC ASSUMPTIONS		
• Withdrawal	2003 Society of Actuaries Turnover table, based on age. See table of sample rates.	
• Disability incidence	1985 Pension Disability Class 1 tables for males and females. See table of sample rates.	
• Retirement age	**Attained age**	**Percentage of retirement**
	Under 55	0%
	55-60	5%
	61	10%
	62	35%
	63-64	25%
	65	50%
	66-69	25%
	70+	100%
• Benefit commencement age for		
– Future vested deferred	65	
– Current vested deferred	65, or current age if later	
• Spouse assumptions	**Male participants**	**Female participants**
– Percentage married	80%	65%
– Spouse age difference	5 years younger	5 years older
Form of payment	**Single life**	**50% J&S**
• Active retirements	0%	100%
• Future vested deferred	100%	0%
• Future disabilities	0%	100%
• Future deaths	0%	100%
• Current vested deferred	100%	0%
Unpredictable contingent event assumptions	Not applicable	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Rates

ATTAINED AGE	PERCENTAGE		
	DISABILITY INCIDENCE		WITHDRAWAL ALL
	MALE	FEMALE	
20	0.029%	0.030%	21.23%
25	0.038%	0.047%	18.51%
30	0.048%	0.080%	12.19%
35	0.069%	0.136%	8.78%
40	0.117%	0.211%	7.00%
45	0.202%	0.323%	6.21%
50	0.358%	0.533%	5.63%
55	0.722%	0.952%	2.92%
60	1.256%	1.159%	2.20%
65	1.753%	1.358%	2.82%

For participants with less than five years of service, the following withdrawal rates apply instead of the above and are based on the participant's years of service at the valuation date.

YEARS OF SERVICE	WITHDRAWAL RATE
0 – 2.99	25%
3.00 – 3.99	20%
4.00 – 4.99	15%

Rationale for Demographic Assumptions

- Mortality – This assumption is prescribed by the IRS.
- Withdrawal – This assumption is based on an experience study covering the period from January 1, 2004 to December 31, 2008 and the plan sponsor's expectation that future withdrawal patterns and circumstances of the employer will not differ significantly from the period studied.
- Retirement age – This assumption is based on an experience study covering the period from January 1, 2004 to December 31, 2008 and the plan sponsor's expectation that future retirement patterns and circumstances of the employer will not differ significantly from the period studied.
- Benefit commencement age – This assumption is based on an experience study covering the period from January 1, 2004 to December 31, 2008 and the plan sponsor's expectation that future retirement patterns and circumstances of the employer will not differ significantly from the period studied.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods for Funding

Asset Methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts**: The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's target normal cost is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, line 26 – Schedule of Active Participant Data

Attained age	Years of credited service[1]										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29		24	1								25
30–34		81	25	1							107
35–39		42	53	24	1						120
40–44		38	33	58	37	1					167
45–49		24	27	36	39	24	1				151
50–54		23	15	26	20	24	9	6			123
55–59	1	27	15	21	27	17	16	10			134
60–64		6	5	8	5	9	4	7	5		49
65–69		7	3	4	3	2					19
70 & up		1	1	3					1		6
Total	1	273	178	181	132	77	30	23	6		901

In each cell, the number is the count of active participants for each age/service combination.

[1] Service is based on the Plan's freeze date of December 31, 2018.

Plan: CENTRAL BANCOMPANY RETIREMENT PLAN
EIN/PN: 430959114/001
Valuation Date: 01/01/2025

Schedule SB, line 26b - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	345,663	201,910	4,234,304	4,781,877
2026	689,760	274,443	4,155,108	5,119,311
2027	937,751	342,270	4,068,079	5,348,100
2028	1,190,978	403,364	3,972,660	5,567,002
2029	1,442,494	439,962	3,868,389	5,750,845
2030	1,686,708	503,477	3,754,973	5,945,158
2031	1,961,017	569,679	3,621,492	6,152,188
2032	2,184,829	633,676	3,478,905	6,297,410
2033	2,393,756	720,564	3,338,156	6,452,476
2034	2,586,688	819,737	3,188,865	6,595,290
2035	2,751,017	862,543	3,031,368	6,644,928
2036	2,914,941	928,100	2,867,367	6,710,408
2037	3,035,541	947,697	2,697,768	6,681,006
2038	3,179,288	1,004,090	2,523,979	6,707,357
2039	3,289,725	999,284	2,347,531	6,636,540
2040	3,400,606	1,048,570	2,165,363	6,614,539
2041	3,505,973	1,052,812	1,988,276	6,547,061
2042	3,621,821	1,042,861	1,813,367	6,478,049
2043	3,684,640	1,129,941	1,642,227	6,456,808
2044	3,755,726	1,125,624	1,476,410	6,357,760
2045	3,829,682	1,132,833	1,317,385	6,279,900
2046	3,894,914	1,124,544	1,166,477	6,185,935
2047	3,954,668	1,124,271	1,024,843	6,103,782
2048	3,926,966	1,108,965	893,370	5,929,301
2049	3,909,686	1,102,397	772,667	5,784,750
2050	3,863,668	1,066,791	663,029	5,593,488
2051	3,800,888	1,038,586	564,446	5,403,920
2052	3,723,871	1,001,946	476,665	5,202,482
2053	3,614,863	967,780	399,227	4,981,870
2054	3,511,957	930,836	331,542	4,774,335
2055	3,387,513	883,353	272,916	4,543,782
2056	3,256,849	835,132	222,603	4,314,584
2057	3,117,021	783,540	179,821	4,080,382
2058	2,965,033	732,261	143,785	3,841,079
2059	2,812,605	681,620	113,734	3,607,959
2060	2,652,755	631,933	88,932	3,373,620
2061	2,489,025	583,493	68,688	3,141,206
2062	2,324,557	536,565	52,354	2,913,476
2063	2,160,499	491,374	39,344	2,691,217
2064	1,998,772	448,098	29,123	2,475,993
2065	1,840,740	406,875	21,218	2,268,833
2066	1,687,300	367,789	15,203	2,070,292
2067	1,539,248	330,883	10,708	1,880,839
2068	1,397,250	296,186	7,412	1,700,848
2069	1,261,815	263,723	5,042	1,530,580
2070	1,133,369	233,514	3,371	1,370,254
2071	1,012,265	205,549	2,217	1,220,031
2072	898,786	179,822	1,435	1,080,043
2073	793,142	156,296	915	950,353
2074	695,454	134,928	577	830,959

Schedule SB, Part V — Summary of Plan Provisions

Summary of Major Plan Provisions

Effective date and plan year	Original plan: December 15, 1948 Restated plan: January 1, 2010 Plan year: January 1 to December 31
Status of the plan	Effective December 31, 2018, the plan is closed to new entrants and benefit accruals are frozen.
Significant events that occurred during the year	During 2024, Central Bancompany offered immediate annuity and lump sum payments to terminated vested participants and active participants over age 59½ through a limited time offering. Those payments were issued to electing participants during the month of December. Among those participants eligible to participate in the offering, 265 participants elected either a lump sum or annuity payment. Additionally, Central Bancompany participated in two annuity purchases for retired participants. These annuity purchases occurred in August and December 2024 and included a total of 1,150 retirees with monthly benefit amounts of less than $4,000.
DEFINITIONS	
Participating employees	The Central Trust Bank, Central Bancompany, Jefferson Bank of Missouri, First National Bank of Clayton, First National Bank of Mexico, Guaranty Trust Company, City Bank & Trust Company, Empire Bank, Boone County National Bank, Bank of Lake of the Ozarks, Ozark Mountain Bank, Empire Bank – Nixa Facility, Third National Bank of Sedalia, First National Bank of Audrain County, Farmers and Traders Bank, Bank of Warrensburg, the First State Bank of Higginsville/Odessa, the Bank of Jacoma, Omaha National Bank, First Kansas Bank & Trust, Metcalf Bank, First National Bank of St. Louis, Central Technology Services and Union Savings Bank.
Participation	Full-time employees are eligible following the later of (1) age 21 and (2) the end of the one-year period beginning on his employment date provided he completes at least 1,000 hours of service during such one-year period. If he fails to complete at least 1,000 hours of service during such one-year period, he will become a Participant in this Plan on the first day of the month following the later of (1) his 21st birthday and (2) the last day of any Plan Year ending thereafter during which he completes at least 1,000 hours of service. Employees who are not participants as of December 31, 2018 are not eligible to participate in the plan.
Continuous service	Used in determining eligibility for participation and benefits, consists of the period of employment after age 18 until the last day of employment, including authorized absence for illness or compulsory military service and the first 12 months of any other authorized absence. For periods beginning on or after January 1, 2002, Continuous Service shall be determined on the basis of Plan Years in which the employee completes at least 1,000 hours of service. Prior to January 1, 2002, Continuous Service is measured by years and fractions of a year of employment.

Schedule SB, Part V — Summary of Plan Provisions

Credited service	Credited Service is used in determining benefit amounts. For periods beginning on or after January 1, 2002, Credited Service shall be determined on the basis of Plan Years in which the employee completes at least 1,000 hours of service. A participant who is credited with less than 1,000 hours of service in the year in which his employment terminates on or after his 55th birthday or due to his death shall be credited with a fractional year of Credited Service. Prior to January 1, 2002, Credited Service consists of Continuous Service subject to certain specified exclusions. Credited Service equals Continuous Service as of January 1, 2002. Credited service is frozen as of December 31, 2018.
Average monthly compensation	A Participant's Average Monthly Compensation is the average of a Participant's monthly compensation for the 60 consecutive calendar-month period out of the most recently completed 120 consecutive calendar-month period during which the average of the Participant's Annual Compensation is the highest. Compensation is frozen as of December 31, 2018.
Final average compensation	A Participant's Final Average Compensation is the average of the Participant's Annual Compensation under the Taxable Wage Base for the three consecutive calendar-year periods ending with the Plan Year.
Covered Compensation	Covered Compensation for any Participant is the average of the Social Security Taxable Wage Bases for the 35 years ending with the year of attainment of Social Security Normal Retirement Age.
Accrued benefit	The amount payable at normal retirement age based on the Participant's Average Monthly Compensation and Final Average Compensation at the date of determination, and the Credited Service (up to a maximum of 35 years) that he would have had if his employment continued to his Normal Retirement Date, multiplied by a fraction of which the numerator is his Credited Service (determined without regard to the 35-year maximum) at the date of determination and the denominator is his total Credited Service (determined without regard to the 35-year maximum) he would have had if employment continued until his Normal Retirement Date. Benefit accruals are frozen as of December 31, 2018.
NORMAL RETIREMENT	
Eligibility	With respect to the portion of a Participant's benefit earned prior to January 1, 2013, if any, the later of the last day of the calendar month in which the Participant attains age 65 and the first day of the plan year containing the 5th anniversary of the date he became a participant. With respect to the portion of a Participant's benefit earned after December 31, 2012; the last day of the calendar month in which the Participant attained age 66.

Schedule SB, Part V — Summary of Plan Provisions

Benefit	The monthly amount of the Normal Retirement Benefit is equal to 1.6% of Average Monthly Compensation for each Year of Credited Service up to 35 years, reduced by 0.45% of Final Average Compensation up to Covered Compensation for each Year of Credited Service up to 35 years. However, a participant's benefit shall not be less than the accrued benefit calculated in accordance with the prior plan provisions as of December 31, 1989 for non-highly compensated participants and as of December 31, 1988 for highly compensated participants. The prior plan formula was 1-3/4% of average monthly earnings for each year of credited service (60% maximum) reduced by 1-1/2% of the primary Social Security benefit for each year of credited service (50% maximum), including various minimums under old plans of certain banks.
EARLY RETIREMENT	
Eligibility	Upon election of the participant any time after the attainment of age 55 and the completion of ten years of Continuous Service.
Benefit	With respect to the portion of a Participant's benefit earned prior to January 1, 2013, if any, a Participant's Accrued Benefit at his Early Retirement Date is reduced by ¼% for every month by which the Early Retirement Date precedes the Normal Retirement Date. With respect to the portion of a Participant's benefit earned after December 31, 2012, if any, a Participant's Accrued Benefit at his Early Retirement Date shall be the actuarial equivalent of the pension payable at his Normal Retirement Date.
LATE RETIREMENT	
Eligibility	A Participant's retirement after his Normal Retirement Date.
Benefit	The late retirement benefit is the greater of (i) the normal retirement benefit increased by 2% for each additional year of employment, or (ii) the benefit calculated as of the actual retirement date.
DEFERRED VESTED	
Eligibility	If a Participant has completed five years of Continuous Service, he is 100% vested in his accrued Normal Retirement Benefit.
Benefit	A monthly benefit determined under the Plan in effect on the date of termination. This benefit is payable at Normal Retirement Date. If payment commences prior to the Participant's Normal Retirement Date, such pension shall be the actuarial equivalent of the pension payable on his Normal Retirement Date.
DISABILITY	
Eligibility	If an employee becomes entitled to a benefit under an employer's long-term disability plan, he will be entitled to a pension under this plan payable at his normal retirement date.
Benefit	A monthly benefit determined under the plan with service being credited for the pre-65 period of disability if the employee receives a Social Security disability benefit. The disability benefit is frozen as of December 31, 2018.

Schedule SB, Part V — Summary of Plan Provisions

PRE-RETIREMENT DEATH	
Benefit prior to early retirement	If a married employee dies in active employment or during disability retirement after vesting, but before early retirement eligibility, his surviving spouse receives a monthly benefit, actuarially reduced to reflect early commencement and converted to a joint and survivor benefit.
Benefit after early but before normal retirement	If a married employee dies in active employment or during disability retirement but after early retirement eligibility, his surviving spouse receives a monthly pension equal to 50% of the employee's accrued benefit reduced for early retirement and joint and survivor election.
Benefit after normal retirement	Upon the death of a retired employee, 50% of his pension continues to his spouse or dependent children unless he elected an optional benefit. The amount payable is actuarially reduced if the spouse is more than ten years younger than the employee. A similar benefit is payable upon the death of an employee who was working beyond age 65.
FORM OF BENEFITS	
Automatic form for unmarried participants	The annual retirement benefit shall be payable commencing on the Participant's retirement date for the lifetime of the Participant.
Automatic form for married participants	If the Participant is married on his Normal Retirement Date or the date benefits commence and the Participant has not elected to have the retirement benefit paid under the unmarried participants' form or one of the optional forms below, a Joint and Survivor Annuity is paid during the Participant's lifetime with a 50% continuance to the Participant's spouse for the duration of the lifetime of the spouse.
Automatic form for participants married less than one year	However, if the Participant has been married to the spouse less than one year on the date benefits commence, the benefit will be paid under the unmarried participant's form until one year after the marriage, at which time benefits are payable under the married participant's form.
OPTIONAL FORMS	
Period Certain Option	The Participant shall receive a benefit which is the actuarial equivalent of the Life Only Form under which he shall receive a reduced Pension payable for his life and guaranteed for a specified period of either 10 or 15 years as elected by the Participant.
Social Security Option	Upon early retirement, an increased benefit is paid until the Participant is expected to begin receiving primary Social Security benefits at age 62, and an actuarially decreased or zero benefit is paid thereafter so that, as nearly as possible, the Participant's total income from the two sources will be a level amount.
Lump Sum	If the present value of a Participant's benefit is greater than $3,500 but below $50,000, it may be paid as a lump sum, subject to employee and spousal consent. If this present value is not greater than $3,500, it will be paid as a lump sum.

Schedule SB, Part V — Summary of Plan Provisions

ACTUARIAL EQUIVALENCE	
Alternate Forms of Payment	Amount of an alternate form of benefit (other than a lump sum) which has a value equivalent to the benefit or benefits otherwise payable under the plan, computed on the basis of a 6% compound annual interest rate and a blend of 70% female/30% male rates under the 1971 Group Annuity Mortality Tables.
Lump Sum and Social Security Option (if greater than above assumptions)	PPA mortality and interest rates equal to the 3-tiered minimum present value segment rate for the third full calendar month preceding the first day of the calendar quarter in which the distribution is made and reflecting the appropriate phase-ins.
MISCELLANEOUS	
Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2010, are included in this valuation:

- **Most recent plan amendments included:** The 4th amendment executed on October 1, 2024.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
  - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation assumes current accrual exceeds the actuarial increase.
  - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued by not including the late retirement actuarial increase, as it is deemed immaterial.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Schedule SB, Part V — Summary of Plan Provisions

Plan Provisions Specific to Funding

Additional Benefits Included or Excluded

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan Provision Changes Since Prior Valuation

During 2024, the plan was amended for the following:

- Change the stability period for lump sum interest rates from quarterly to annual
- Provide for the purchase of annuities for certain retirees
- Allow an unlimited lump sum option during a temporary period for certain active and deferred participants.

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