Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

1b Three-digit plan number (PN) ▶ 509

1c Effective date of plan 01/01/1976

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
EXELON CORPORATION

FELICIA CUMMINGS

10 S. DEARBORN ST., 51ST FLOOR
CHICAGO, IL 60603

2b Employer Identification Number (EIN) 23-2990190

2c Plan Sponsor's telephone number 779-231-3185

2d Business code (see instructions) 221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	FELICIA CUMMINGS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	31856
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	20019
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	20525
b	Retired or separated participants receiving benefits	**6b**	11522
c	Other retired or separated participants entitled to future benefits	**6c**	
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	32047
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4B 4U

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [X] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [X] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 4
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

B Three-digit plan number (PN) ▶ 509

C Plan sponsor's name as shown on line 2a of Form 5500
EXELON CORPORATION

D Employer Identification Number (EIN)
23-2990190

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HARTFORD LIFE AND ACCIDENT

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-0838648	70815	ADDS08000	8117	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	-349

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

STRATEGIC NON-MEDICALSOLUTIONS, LLC
1 BEACON ST STE 1700
BOSTON, MA 02108

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	-349	BONUS PAID	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [X] Other (specify) ▶ ACCIDENTAL DEATH & DISMEMBERMENT

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**	210262		
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	210262
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

B Three-digit plan number (PN) ▶ 509

C Plan sponsor's name as shown on line 2a of Form 5500
EXELON CORPORATION

D Employer Identification Number (EIN)
23-2990190

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HARTFORD LIFE AND ACCIDENT

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-0838648	70815	675835G/402357G	31856	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	63617

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

STRATEGIC NON-MEDICALSOLUTIONS, LLC
1 BEACON ST STE 1700
BOSTON, MA 02108

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
	63617	BONUS PAID	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [X] Other (specify) ▶ AD&D

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**	3112054		
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	3112054
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

B Three-digit plan number (PN) ▶ 509

C Plan sponsor's name as shown on line 2a of Form 5500
EXELON CORPORATION

D Employer Identification Number (EIN)
23-2990190

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	266182	36865	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	268967

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
STRATEGIC NON-MEDICAL SOLUTIONS, LL

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	153605	SUPPLEMENTAL COMPENSATION PRODUCER SERVICE FEES	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ALIGHT SOLUTIONS LLC

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	114897	PRODUCER SERVICE FEES NON-MONETARY COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ALIGHT SOLUTIONS LLC

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	
	465	MARKETING FEES	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [X] Other (specify) ▶ ACCIDENTAL DEATH AND DISMEMBERMENT

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((**1**) + (**2**) - (**3**))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (**1**) and (**2**))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	14621457
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

B Three-digit plan number (PN) ▶ 509

C Plan sponsor's name as shown on line 2a of Form 5500
EXELON CORPORATION

D Employer Identification Number (EIN)
23-2990190

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	261931	11522	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	173290

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
STRATEGIC NON-MEDICAL SOLUTIONS, LL

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	99385	SUPPLEMENTAL COMPENSATION PRODUCER SERVICE FEES	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ALIGHT SOLUTIONS

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	73607	PRODUCER SERVICE FEES NON-MONETARY COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ALIGHT SOLUTIONS LLC

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	
	298	MARKETING FEES	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	8016648
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

B Three-digit plan number (PN) ▶ 509

C Plan sponsor's name as shown on line 2a of Form 5500
EXELON CORPORATION

D Employer Identification Number (EIN)
23-2990190

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOLUS ALTERNATIVE ASSET MANAGEMENT
25 MAPLE STREET
SUMMIT, NJ 07901

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LONGFELLOW INVESTMENT MANAGEMENT CO

04-2933956

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	74902	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EXELON BUSINESS SERVICES CO.

23-3063219

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	ADMINISTRATOR	27298	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 51 62 68	TRUSTEE/CUSTODIAN	26398	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGALL, BRYANT & HAMILL, LLC

35-2679129

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	19242	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MITCHELL & TITUS, LLP

13-2781641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	19215	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

XPONANCE

2605 MERIDIAN PKWY, STE 105
DURHAM, NC 27713

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	11361	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PLANTE MORAN

10 S RIVERSIDE PLAZA
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 70	CONSULTING	5698	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

B Three-digit plan number (PN) ▶ 509

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
EXELON CORPORATION

D Employer Identification Number (EIN)
23-2990190

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: CF BLACKROCK ACWI EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3112180-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

B Three-digit plan number (PN) ▶ 509

C Plan sponsor's name as shown on line 2a of Form 5500
EXELON CORPORATION

D Employer Identification Number (EIN)
23-2990190

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		588
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	301172	492392
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	627904	541038
(2) U.S. Government securities	1c(2)	23810658	29669391
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	417727	
(B) All other	1c(3)(B)	14559598	16095423
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		16076
(B) Common	1c(4)(B)		20831002
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	23788608	
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		345161
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	2941692	4648246

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	66447359	72639317
Liabilities			
1g Benefit claims payable	1g	653883	678052
1h Operating payables	1h	140226	540674
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	794109	1218726
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	65653250	71420591

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	9080947	
(B) Participants	2a(1)(B)	12173754	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		21254701
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-155	
(B) U.S. Government securities	2b(1)(B)	981375	
(C) Corporate debt instruments	2b(1)(C)	749267	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	74579	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1805066
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	464	
(B) Common stock	2b(2)(B)	213835	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	57702	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		272001
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	59568926	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	59144369	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		424557
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	4872663	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		4872663

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		125045
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		67909
c Other income	2c		9434
d Total income. Add all **income** amounts in column (b) and enter total	2d		28831376
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)	22884616	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		22884616
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	27298	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	19215	
(5) Investment advisory and investment management fees	2i(5)	99214	
(6) Bank or trust company trustee/custodial fees	2i(6)	26398	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)	681	
(10) Other trustee fees and expenses	2i(10)	5698	
(11) Other expenses	2i(11)	915	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		179419
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		23064035
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		5767341
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS, LLP **(2)** EIN: 13-2781641

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		100000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**	X		1904824
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

MITCHELL TITUS

INDEPENDENT AUDITOR'S REPORT

To the Participants and the Plan Administrator of the
Exelon Corporation Employees' Life Insurance Plan

Opinion

We have audited the financial statements of the Exelon Corporation Employees' Life Insurance Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of benefit obligations as of December 31, 2025 and 2024, the related statement of changes in net assets available for benefits and of changes in benefit obligations for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and of benefit obligations of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits and changes in its plan benefit obligations for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records

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with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter – Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2025, schedule of assets (acquired and disposed of within year) for the year ended December 31, 2025, and schedule of reportable transactions for year ended December 31, 2025, are presented for the purpose of additional analysis and are

MITCHELL TITUS

not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Mitchell & Titus, LLP

October 13, 2026

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN
(EIN: 23-2990190, PLAN # 509)
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
	INTEREST-BEARING CASH			
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A		541,038	541,038
	TOTAL INTEREST-BEARING CASH		**541,038**	**541,038**
	U.S. GOVERNMENT SECURITIES			
	FEDERAL HOME LN MTG CORP 3.5% 03-01-2052	^	377,775	332,490
	FEDERAL HOME LN MTG CORP POOL #SB8191 4.5% 10-01-2037 BEO	^	332,694	334,914
	FEDERAL HOME LN MTG CORP POOL #SB8217 5%03-01-2038 BEO	^	208,976	212,144
	FEDERAL HOME LN MTG CORP POOL #SD4175 2.5% 06-01-2052 BEO	^	244,254	251,672
	FEDERAL HOME LN MTG CORP POOL #SD8129 2.5% DUE 01-01-2051 REG	^	192,089	172,895
	FEDERAL HOME LN MTG CORP POOL #SD-8196 3.5% DUE 01-01-2052 REG	^	560,149	510,013
	FEDERAL HOME LN MTG CORP POOL #SD8231 4.5% 07-01-2052 BEO	^	492,223	478,490
	FEDERAL HOME LN MTG CORP POOL #SD8238 4.5% DUE 07-01-2052 REG	^	197,383	201,740
	FEDERAL HOME LN MTG CORP POOL #SD8267 5%DUE 11-01-2052 BEO	^	228,064	235,483
	FEDERAL HOME LN MTG CORP POOL #SD8268 5.5% 11-01-2052 BEO	^	136,156	138,947
	FEDERAL HOME LN MTG CORP POOL #SD8277 5.5% 11-01-2052	^	460,222	476,053
	FEDERAL HOME LN MTG CORP POOL #SD8315 5.0% 04-01-2053	^	189,430	195,389
	FEDERAL HOME LN MTG CORP POOL #SL1566 5.5% 01-01-2053 BEO	^	246,163	248,644
	FEDERAL HOME LN MTG CORP POOL #SL1677 4.5% 05-01-2053	^	295,410	301,861
	FEDERAL HOME LOAN MORTGAGE CORP 3% 03-01-2052	^	129,427	143,321
	FEDERAL HOME LOAN MORTGAGE CORP 4% 05-01-2052	^	290,269	276,124
	FEDERAL HOME LOAN MORTGAGE CORP 4.5% 12-01-2052	^	274,337	277,327
	FEDERAL HOME LOAN MORTGAGE CORP 5% 09-01-2052	^	408,260	408,209
	FEDERAL HOME LOAN MORTGAGE CORP POOL #SD8195 3.0% DUE 01-01-2052 REG	^	158,517	165,719
	FEDERAL NATIONAL MORTGAGE ASSOC 2% 03-01-2051	^	275,057	280,277
	FEDERAL NATIONAL MORTGAGE ASSOC 4% 06-01-2052	^	91,691	95,389
	FHLMC POOL #SD8168 3.0% 08-01-2051	^	331,207	294,095
	FNMA 0.87% DUE 08-05-2030	^	382,531	419,418
	FNMA 2.5% MBS 01/06/2050 USD'CA5960F' POOL #CA5960 2.5% DUE 06-01-2050 BEO	^	186,101	154,103
	FNMA FNMA # MA4841 5% 12-01-2052	^	111,889	117,372
	FNMA NT 5.625 07-15-2037	^	193,299	193,156
	FNMA POOL #881959 ADJ RT DUE 02-01-2036 BEO	^	6,097	6,215
	FNMA POOL #BT0417 2.5% DUE 06-01-2051 BEO	^	68,675	81,685
	FNMA POOL #CB4622 5.0% 09-01-2052	^	237,292	241,699
	FNMA POOL #FA1614 5% 03-01-2055 BEO	^	243,523	247,115
	FNMA POOL #FM7599 3.5% 01-01-2051 BEO	^	278,478	283,375
	FNMA POOL #FS2041 2% 08-01-2051 BEO	^	274,560	280,864
	FNMA POOL #FS5654 5% 08-01-2053 BEO	^	222,329	222,461
	FNMA POOL #FS6256 3.5% 08-01-2052 BEO	^	288,994	296,723
	FNMA POOL #FS7014 5.5% 01-01-2054 BEO	^	238,615	242,041
	FNMA POOL #MA3833 2.5% 11-01-2049 BEO	^	216,129	221,928
	FNMA POOL #MA4048 3% 06-01-2050 BEO	^	235,811	205,554
	FNMA POOL #MA4097 3% 08-01-2050 BEO	^	249,415	211,870
	FNMA POOL #MA4121 3% 09-01-2050 BEO	^	122,164	101,094
	FNMA POOL #MA4644 4% 05-01-2052 BEO	^	439,766	433,790
	FNMA POOL #MA4686 5% 06-01-2052 BEO	^	260,027	249,294
	FNMA POOL #MA4761 5% 09-01-2052 BEO	^	80,868	81,346
	FNMA POOL #MA4840 4.5% 12-01-2052 BEO	^	277,846	280,531
	FNMA POOL #MA5008 4.5% 05-01-2053 BEO	^	312,090	315,100
	FNMA POOL #MA5093 5% 07-01-2038 BEO	^	216,428	219,969
	FNMA POOL #MA5164 5% 10-01-2053 BEO	^	81,413	85,923
	FREDDIE MAC POOL #G08847 4% 11-01-2048 BEO	^	162,917	164,369
	FREDDIE MAC POOL FR SL1821 5% 1/6/2053 5% 06-01-2053	^	250,408	254,731
	GNMA POOL #MA7769 3.5% 12-20-2051 BEO	^	224,940	193,881
	GNMA POOL #MA8097 2.5% 06-20-2052 BEO	^	127,670	133,166
	GNMA POOL #MA8724 4.5% 03-20-2053	^	105,903	106,254
	GNMA POOL #MA8877 4.5% 05-20-2053 BEO	^	86,343	86,573
	GNMA SER 21-23 CL MD 1.0% DUE 02-20-2051	^	92,473	80,348
	GNMAII POOL #MA7590 SER 2051 3% DUE 09-20-2051 REG	^	168,548	140,660
	GNMAII POOL #MA8046 4.5% 05-20-2052	^	180,435	184,915
	GNMAII POOL #MA8202 5.0% DUE 08-20-2052 REG	^	230,877	234,133
	GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA8347 4.5% 10-20-2052	^	201,299	201,892
	OVERSEAS PRIVATE INVT CORP 3.0% 10-05-2034	^	131,658	135,990
	RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT 04-15-2030	^	168,867	169,466
	SBA SR 23-25K CL 1 5.71% 11-01-2048	^	207,257	208,709
	SMALL BUSINESS 2.57% DUE 11-01-2036	^	166,905	169,603
	SMALL BUSINESS ADMIN GTD DEV PARTN 3.38 11-01-2033	^	191,777	194,917
	SMALL BUSINESS ADMIN GTD DEV PARTN 5.12%05-01-2050	^	172,860	176,000
	SMALL BUSINESS ADMIN GTD DEV PARTN PARTNCTF SER 2022-25 E 3.94% 05-01-2047	^	131,075	132,288
	SMALL BUSINESS ADMIN GTD DEV PARTN PARTNCTF SER 2025-25 H 4.96% 08-01-2050	^	170,000	171,408
	SMALL BUSINESS ADMIN GTD DEV PARTN SER 2019-20A CL 1 3.37% 01-01-2039 REG	^	216,735	221,675
	SMALL BUSINESS ADMIN GTD PARTN CTFS PARTN CTF SER SBIC 4.532% 09-10-2035	^	219,759	220,135
	SMALL BUSINESS ADMIN SR 24-10A 5.035% 03-10-2034	^	202,520	204,169
	SMALL BUSINESS ADMINISTRATION SBAP 2024-25L 4.82% 12-01-2049	^	161,447	161,245
	U S INTL DEV FIN CORP .0001% DUE 07-15-2038 REG	^	105,828	107,605
	UNITED STATES TREAS BDS 00203 5% DUE 05-15-2037 REG	^	156,595	155,575
	UNITED STATES TREAS BDS 1.25% DUE 05-15-2050	^	2,264,000	2,105,298
	UNITED STATES TREAS BDS 2% 11-15-2041	^	1,217,621	1,233,169
	UNITED STATES TREAS NTS 1.375% DUE 12-31-2028	^	2,585,517	2,657,989
	UNITED STATES TREAS NTS 1.375% 11-15-2031	^	2,437,803	2,542,540
	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	^	2,491,708	2,521,101
	US TREASURY N/B 1.5% DUE 02-15-2030 REG	^	3,081,886	3,175,765
	TOTAL U.S. GOVERNMENT SECURITIES		**29,657,724**	**29,669,391**
	CORPORATE DEBT INSTRUMENTS - OTHER			
	ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	^	141,520	144,576
	AERCAP IRELAND CAP DESIGNATED 6.95%03-10-2055	^	82,494	83,887
	AMERICAN ELECTRIC POWER CO INC 6.05% 03-15-2056	^	80,000	78,602
	ARCELORMITTAL STEP CPN 6.75% DUE 03-01-2041	^	62,906	65,786
	AT&T INC 3.5% DUE 06-01-2041	^	101,057	106,492
	AT&T INC FIXED 5.15% DUE 11-15-2046	^	105,075	100,895
	ATHENE HLDG LTD 6.25% 04-01-2054	^	185,667	180,566

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	BANK 2017-BNK8 3.488% DUE 11-15-2050	^	198,778	205,524
	BANK 2021-BNK31 2.211% DUE 02-15-2054	^	239,304	239,961
	BANK AMER CORP 3.846% 03-08-2037	^	143,632	150,879
	BANK AMER CORP 5.015% DUE 07-22-2033/01-22-2023 BEO	^	144,034	148,148
	BANK OF MONTREAL 7.3% 11-26-2084	^	165,652	175,919
	BARCLAYS PLC 7.625% 12-31-2049	^	144,073	154,711
	BBCMS MTG TR 2025-5C33 MTG PASS THRU CTFCL A-S 6.16800022125% 03-15-2058	^	196,301	199,716
	BBCMS MTG TR 2025-5C36 COML MTG PASS THRU CTF CL 5.517% 08-15-2058	^	169,949	172,253
	BBCMS MTG TR FLTG RT 5.627% DUE 09-15-2057	^	172,098	174,867
	BELL CANADA 7.0% 09-15-2055	^	100,656	105,087
	BENCHMARK 2018-B8 4.2317% DUE 01-15-2052	^	207,744	213,361
	BENCHMARK 2024-V10 COML MTG TR 5.7253% 10-15-2029	^	207,082	211,823
	BENCHMARK 2024-V11 MTG TR COML MTG PASS THRU CTF CL 6.201% 11-15-2057	^	232,245	235,301
	BENCHMARK 2024-V6 6.38427% DUE 03-15-2057	^	206,031	209,122
	BGC GROUP INC 6.6% 06-10-2029	^	143,095	146,094
	BK NEW YORK MELLON FLTG RT 5.606% DUE 07-21-2039	^	121,493	125,652
	BMO 2025-C13 MTG TR COML MTG PASSTHRU CTF CL 5.6873% 10-15-2058	^	124,641	123,932
	BOEING CO FIXED 5.705% DUE 05-01-2040	^	162,512	168,866
	BROWN & BROWN INC 5.65% DUE 06-11-2034	^	164,741	165,348
	BURL NORTHN SANTA 7.29% DUE 06-01-2036	^	215,255	188,535
	CARMAX AUTO OWNER TR SR 24-4 CL A3 4.6% 10-15-2029	^	300,738	303,182
	CARMAX AUTO OWNER TRUST SER 24-3 CLS A4 7.32% 01-15-2030	^	207,050	209,280
	CDN IMPERIAL BK COMM TORONTO BRH FXD RATE RESET LTD RECOURSE 6.95% 01-28-2085	^	158,290	164,160
	CHASE ISSUANCE TR 5.08% DUE 09-15-2030	^	224,864	227,589
	CHENIERE ENERGY 5.65% DUE 04-15-2034	^	100,833	103,876
	CITIGROUP INC 5.827% 02-13-2035	^	105,238	109,304
	CITIGROUP INC 6.875% 12-31-2049	^	146,740	150,670
	CMO BENCHMARK MORTGAGE TRUST SER 2018-B3 CL A5 4.025% DUE 02-10-2028	^	205,472	208,890
	CMO BENCHMARK MORTGAGE TRUST SER 25-V16 CL A3 VAR RT 08-15-2058	^	149,348	150,804
	CMO BMO MORTGAGE TRUST SR 25-5C12 CL AS 5.557% 10-08-2058	^	200,926	200,007
	CMS ENERGY CORP 6.5% 06-01-2055	^	69,144	71,985
	CROWLEY CONRO LLC 4.181% DUE 08-15-2043	^	268,149	265,159
	DUKE ENERGY 3.75% DUE 06-01-2045	^	180,953	149,754
	DUKE ENERGY CORP NEW FXD TO FXD RESET RATE JR 3.25% 01-15-2082	^	146,334	150,465
	EASTERN ENERGY GAS HOLDINGS LLC 5.8% 01-15-2035	^	121,733	121,632
	EXETER AUTOMOBILE RECEIVABLES TRUST SR 25-3A CL A3 4.78% 07-16-2029	^	196,196	196,366
	FEDEX PASS THRU TR FIXED 1.875% 08-20-2035	^	343,062	313,586
	FLEX LTD 5.375% 11-13-2035	^	154,774	154,920
	FRESB 2017-SB33 FLTG RT 2.79% DUE 06-25-2027	^	118,787	122,896
	GENERAL MOTORS FINL CO 5.625% 04-04-2032	^	170,460	172,030
	GENERAL MTRS FINL CO INC 6.15% 07-15-2035	^	95,132	95,008
	GEORGETOWN UNIV 5.215% 10-01-2118	^	115,511	118,855
	GM FINANCIAL SECURITIZED TERM SR 25-2 CL A4 4.42% 05-16-2031	^	224,949	227,974
	GM FINL SECURITIZED TERM AUTO SR 25-1 CL A4 4.73% 08-16-2030	^	241,828	244,741
	HCA INC 4.9% 11-15-2035	^	84,698	83,996
	HP ENTERPRISE CO 5.0% 10-15-2034	^	137,728	139,074
	HUBBELL INC 4.8% DUE 11-15-2035	^	123,914	124,439
	HUNTINGTON BANCSHARES INC 6.141% 11-18-2039	^	121,646	125,309
	JBS USA LUX S A 6.5% DUE 12-01-2052	^	214,157	211,341
	JPMORGAN CHASE & CO 2.58% 04-22-2032	^	100,634	105,208
	JPMORGAN CHASE & CO 6.5% 12-31-2049	^	102,909	103,864
	LEIDOS INC 5.5% 03-15-2035	^	140,112	145,847
	LLOYDS BANKING GROUP PLC TIER 2 SUB NT 6.068% 06-13-2036	^	139,801	142,254
	M D C HLDGS INC 6% DUE 01-15-2043	^	142,485	145,280
	MA INST TECH 5.618% DUE 06-01-2055	^	110,000	113,350
	MANULIFE FINL CORP 4.986% 12-11-2035	^	95,000	94,972
	MATTEL INC 5.0% 11-17-2030	^	124,634	125,979
	METLIFE INC 6.35% 03-15-2055	^	154,848	163,444
	MORGAN STANLEY 5.297% 04-20-2037	^	142,278	147,678
	MORGAN STANLEY 5.94% 02-07-2039	^	141,277	147,377
	MOTOROLA SOLUTIONS 5.55% DUE 08-15-2035	^	94,868	98,936
	NATWEST GROUP PLC 4.6% DUE 12-31-2049	^	171,582	185,289
	NISOURCE INC 6.95% 11-30-2054	^	107,266	109,284
	NISSAN AUTO RECEIVABLES SR 25 A CL A4 4.57% 11-15-2030	^	199,972	203,662
	NVENT FIN S A R L 5.65% 05-15-2033	^	146,409	146,250
	ONEOK INC NEW 5.45% 06-01-2047	^	139,867	142,760
	ORACLE CORP 5.5% 09-27-2064	^	142,309	124,128
	PACIFIC GAS & ELEC CO 6.7% 04-01-2053	^	184,352	185,280
	PNC FINL SVCS GROUP INC 3.4% DUE 12-31-2049/09-15-2026 REG	^	104,995	107,837
	PULTE HOMES INC 6% DUE 02-15-2035	^	144,011	150,806
	SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL B 4.27% 01-15-2032	^	159,989	160,312
	SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-1 CL B 4.88% 03-17-2031	^	205,849	206,633
	SCI APPLICATIONS 7.125% DUE 07-01-2032	^	95,223	94,796
	SEMPRA 6.55% 04-01-2055	^	182,423	193,674
	SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	^	145,778	144,399
	SOUTHWESTERN ENERGY CO 4.75% 02-01-2032	^	141,923	148,196
	SYNCHRONY CARD 4.06% DUE 11-15-2031	^	189,997	190,961
	SYNCHRONY CARD ISSUANCE TR SER 24-A2 CLS A 4.93% 07-15-2030	^	201,992	203,249
	TARGA RES CORP 6.5% DUE 02-15-2053	^	141,396	141,156
	TEVA PHARMACEUTICAL INDST LTD 4.1% BDS 10-01-2046 USD2000	^	165,038	170,146
	TORONTO DOMINION BK ONT 5.146% 09-10-2034	^	182,380	188,044
	TORONTO-DOMINION BANK 7.25% 07-31-2084	^	80,708	84,033
	TOTE SHIPHOLDINGS 3.4% DUE 10-16-2040	^	194,316	199,015
	U S BANCORP 5.836% 06-12-2034	^	123,796	128,251
	UBS COML MTG TR SER 2018-C14 CL AS VAR 12-15-2051	^	228,922	228,497
	UNUM GROUP 6% 06-15-2054	^	126,325	123,773
	VERIZON MASTER TR 4.17% 08-20-2030	^	284,926	286,763
	VIATRIS INC SR NT 3.85% 06-22-2040	^	137,827	142,238
	VMWARE INC FIXED 2.2% 08-15-2031	^	143,946	151,251
	WESTN GAS PARTNERS 5.45% DUE 04-01-2044	^	165,181	168,890
	WESTPAC BKG CORP NT 3.02% 11-18-2036	^	184,956	194,361
	WORLD OMNI AUTO 4.07% DUE 02-17-2032	^	234,988	235,780

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	WORLD OMNI AUTO 4.53% DUE 08-15-2031	^	224,976	228,325
	TOTAL CORPORATE DEBT INSTRUMENTS - OTHER		**15,919,153**	**16,095,423**
	CORPORATE STOCK - PREFERRED			
	BAYER MOTOREN WERK NON VTG PRF EUR1		1,056	1,504
	DR. ING. H.C. F. NON-VTG PRF NPV		1,357	1,500
	HENKEL AG & CO KGAA NON-VTG PRF NPV		3,412	3,514
	PORSCHE AUTO HL SE NON VTG PRF NPV		1,393	1,735
	SARTORIUS AG NON VTG PRF NPV		1,399	1,742
	VOLKSWAGEN AG NON VTG PRF NPV		5,130	6,081
	TOTAL CORPORATE STOCK - PREFERRED		**13,747**	**16,076**
	CORPORATE STOCK - COMMON			
	3I GROUP ORD GBP0.738636		12,091	11,236
	3M CO COM		20,148	21,934
	5TH 3RD BANCORP COM		6,622	7,911
	A.P. MOLLER-MAERSK SER'A'DKK1000		1,727	2,302
	A.P. MOLLER-MAERSK SER'B'DKK1000		1,757	2,302
	ABB LTD CHF0.12 (REGD)		21,020	30,273
	ABBOTT LAB COM		59,049	55,754
	ABBVIE INC COM USD0.01		94,660	103,277
	ABN AMRO BANK N.V. DR EACH REP SHS		3,510	5,248
	ACCENTURE PLC CLS A		49,347	42,391
	ACCIONA SA EUR1		787	1,310
	ACCOR SA EUR3		2,213	2,718
	ACS ACTIVIDADES CO EUR0.5		2,535	4,385
	ADDTECH AB SER'B'NPV		1,914	2,308
	ADIDAS AG		10,429	8,736
	ADMIRAL GROUP ORD GBP0.001		2,456	2,819
	ADOBE INC COM		40,667	37,099
	ADR FUTU HLDGS LTD SPONSORED ADS		1,432	2,299
	ADR SEA LTD ADR		12,766	12,374
	ADR TEVA PHARMACEUTICAL INDS		4,376	8,864
	ADVANCED MICRO DEVICES INC COM		42,577	88,876
	ADVANTEST CORP NPV		9,185	25,930
	ADYEN NV EUR0.01		11,500	11,304
	AECOM		3,155	3,241
	AEGON LTD		2,178	2,581
	AENA SME S.A. EUR10		4,464	5,315
	AEON CO LTD NPV		5,918	9,308
	AERCAP HOLDINGS N.V. EUR0.01		4,611	6,469
	AEROPORTS DE PARIS EUR3		921	1,178
	AFFIRM HLDGS INC CL A CL A		5,384	5,061
	AFLAC INC COM		14,789	14,666
	AGC INC NPV		1,475	1,590
	AGEAS NPV		2,279	2,669
	AGILENT TECHNOLOGIES INC COM		8,436	9,797
	AGNICO EAGLE MINES LTD COM NPV		13,984	21,735
	AIA GROUP LTD NPV		20,312	27,757
	AIB GROUP PLC ORD EUR0.625		3,448	5,713
	AIR LIQUIDE(L') EUR5.50		28,309	27,856
	AIR PROD & CHEM INC COM		16,513	13,833
	AIRBNB INC CL A COM USD0.0001 CL A		13,020	14,793
	AIRBUS SE EUR1		27,086	35,651
	AISIN CORPORATION NPV		1,413	2,408
	AJINOMOTO CO INC NPV		4,506	4,740
	AKER BP ASA NOK1		1,919	2,063
	AKZO NOBEL NV EUR0.50(POST REV SPLIT)		2,655	2,990
	ALAMOS GOLD INC COM NPV		2,754	4,137
	ALCON INC		11,747	9,904
	ALFA LAVAL AB NPV		3,052	3,587
	ALIMENTATION COM NPV		9,575	10,554
	ALLEGION PLC COMMON STOCK		2,876	3,503
	ALLIANT ENERGY CORP COM		4,182	4,226
	ALLIANZ SE NPV(REGD)(VINKULIERT)		37,616	45,404
	ALLSTATE CORP COM		13,886	13,946
	ALNYLAM PHARMACEUTICALS INC COM		9,524	13,520
	ALPHABET INC CAP STK USD0.001 CL C		198,689	396,329
	ALPHABET INC CAPITAL STOCK USD0.001 CL A		236,101	470,439
	ALSTOM EUR7.0		1,900	2,513
	ALTAGAS INCOME LTD COMMON STOCK		2,101	2,320
	ALTRIA GROUP INC COM		25,676	24,678
	AMADEUS IT GROUP EUR0.01		8,559	8,266
	AMAZON COM INC COM		469,726	568,048
	AMCOR PLC ORD USD0.01		5,486	4,821
	AMER ELEC PWR CO INC COM		14,765	15,567
	AMER FINL GROUP INC OH COM STK		2,369	2,460
	AMEREN CORP COM		6,747	6,691
	AMERICAN EXPRESS CO		38,192	52,533
	AMERICAN INTERNATIONAL GROUP INC COM		12,881	12,661
	AMERICAN WTR WKS CO INC NEW COM		7,247	6,395
	AMERIPRISE FINL INC COM		12,107	12,259
	AMETEK INC NEW COM		9,968	11,908
	AMGEN INC COM		43,121	45,169
	AMPHENOL CORP NEW CL A		21,426	42,569
	AMRIZE AG USD0.01		6,343	6,868
	AMUNDI EUR2.5		1,186	1,244
	ANA HOLDINGS INC NPV		744	760
	ANALOG DEVICES INC COM		25,213	33,900
	ANGLO AMERICAN ORD USD0.623855311355311		8,059	11,992
	ANHEUSER-BUSCH INB NPV		15,950	16,377
	ANTOFAGASTA PLC ORD GBP0.05		2,122	4,234

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	ANZ GROUP HOLDINGS LTD NPV		13,969	18,514
	AON PLC		20,925	18,703
	APOLLO GLOBAL MANAGEMENT INC COM USD0.00001		15,265	16,213
	APPLE INC COM STK		850,333	1,039,593
	APPLIED MATERIALS INC COM		30,378	53,711
	APPLOVIN CORP COM CL A COM CL A		16,329	39,755
	APTIV PLC NEW ORD USD0.01		3,521	4,489
	ARC RESOURCES LTD COM NPV		3,038	2,818
	ARCELORMITTAL NPV		3,381	5,371
	ARCH CAPITAL GROUP COM STK		9,150	9,112
	ARCHER-DANIELS-MIDLAND CO COM		5,816	6,956
	ARES MANAGEMENT LP COM SHS REPSTG LTD PARTNER		7,687	8,405
	ARGEN X SE		9,796	13,470
	ARISTA NETWORKS INC COM NEW		20,877	35,378
	ARISTOCRAT LEISURE NPV		5,670	5,432
	ASAHI GROUP HOLDINGS LTD NPV		4,634	3,745
	ASAHI KASEI CORP NPV		2,167	2,703
	ASHTEAD GROUP ORD GBP0.10		5,796	7,320
	ASIC'S CORP NPV		3,465	3,881
	ASM INTL NV EUR0.04		5,548	7,295
	ASML HOLDING NV EUR0.09		66,490	108,214
	ASR NEDERLAND NV EUR0.16		2,300	2,848
	ASSA ABLOY SER'B'NPV (POST SPLIT)		7,532	9,811
	ASSOCD BRIT FOODS ORD GBP0.0568		2,066	2,317
	ASTELLAS PHARMA NPV		4,399	6,009
	ASTERA LABS INC COM		4,690	5,490
	ASTRAZENECA ORD USD0.25		59,008	73,822
	ASX LTD NPV		1,921	1,612
	AT&T INC COM		52,195	45,805
	ATKINSREALIS GROUP COM		2,888	2,779
	ATLAS COPCO AB SER'A'NPV		11,086	12,464
	ATLAS COPCO AB SER'B'NPV		5,368	6,142
	ATLASSIAN CORP CL A		8,678	6,648
	ATMOS ENERGY CORP COM		6,036	6,538
	AUCKLAND INTL NPV		1,947	2,041
	AUTO TRADER GROUP ORD GBP0.01		2,181	1,767
	AUTODESK INC COM		14,121	15,985
	AUTOMATIC DATA PROCESSING INC COM		31,475	26,495
	AUTOZONE INC COM		15,311	13,566
	AVERY DENNISON CORP COM		3,555	3,638
	AVIVA ORD GBP0.328947368		5,870	7,254
	AVOLTA AG		944	1,309
	AXA SA EUR2.29		19,174	21,503
	AXON ENTERPRISE INC COM		9,988	10,791
	AZRIELI GROUP ILS0.10		671	1,131
	BAE SYSTEMS ORD GBP0.025		15,352	17,452
	BAKER HUGHES CO		10,963	11,385
	BALL CORP COM		3,908	3,973
	BANCA MEDIOLANUM BANCA MEDIOLANUM SPA		948	1,303
	BANCA MONTE DEI ORDSHR		4,911	5,458
	BANCO BILBAO VIZCA EUR0.49		20,324	34,921
	BANCO BPM NPV		3,228	4,847
	BANCO COM POR SA NPV		1,839	2,223
	BANCO SANTANDER EUR0.50(REGD)		26,017	45,391
	BANDAI NAMCO HOLDINGS INC		4,981	3,886
	BANK HAPOALIM B.M. ILS1		4,248	7,099
	BANK NEW YORK MELLON CORP COM STK		15,178	21,012
	BANK OF AMERICA CORP		75,697	99,495
	BANK OF IRELAND GR ORD EUR1.00		2,992	4,827
	BANK OF MONTREAL COM NPV		17,800	24,057
	BANKINTER SA EUR0.30(REGD)		2,245	2,893
	BARCLAYS PLC ORD GBP0.25		13,512	22,829
	BARRATT REDROW PLC		1,887	1,753
	BARRICK MINING COR COM NPV		8,631	19,236
	BARRY CALLEBAUT AG CHF62.2000 (REGD)		1,333	1,648
	BASF - ORD SHS COMSTK		11,438	12,002
	BAXTER INTL INC COM		4,431	2,465
	BAYER AG NPV (REGD)		5,833	10,519
	BAYERISCHE MOTOREN WERKE A G COM		5,708	7,767
	BCE INC COM NPV		417	430
	BCO DE SABADELL EUR0.125		3,859	5,410
	BE SEMICONDUCTOR INDUSTRIES NV EUR0.01		2,088	3,142
	BECTON DICKINSON & CO COM		16,728	14,167
	BEIERSDORF AG EUR1		3,245	2,751
	BEIJER REF AB SER'B'NPV		1,345	1,536
	BENTLEY SYS INC CL B CL B		1,576	1,527
	BERKLEY W R CORP COM		5,482	5,399
	BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'		188,862	178,441
	BEST BUY INC COM STK		3,767	3,413
	BHP GROUP LIMITED		31,280	39,254
	BIOGEN INC COMMON STOCK		5,066	6,512
	BIOMERIEUX NPV		1,242	1,295
	BK LEUMI LE ISRAEL ILS1		4,991	8,172
	BK OF NOVA SCOTIA COM NPV		14,910	23,041
	BKW AG CHF2.50		882	1,063
	BLACKROCK INC NEW COM		36,009	40,673
	BLACKSTONE INC COM USD0.00001		26,271	28,978
	BLOCK INC		7,606	9,113
	BLOOM ENERGY CORP CL A CL A		5,191	4,866
	BNP PARIBAS EUR2		22,114	24,954
	BOC HONG KONG HLDG NPV		3,821	4,751
	BOEING CO COM USD5.00		32,828	41,687

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	BOLIDEN AB NPV		2,183	3,688
	BOLLORE SE		1,034	985
	BOMBARDIER INC		2,628	3,748
	BOOKING HLDGS INC COM		36,823	42,843
	BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK		3,356	2,700
	BOSTON SCIENTIFIC CORP COM		38,416	36,328
	BOUYGUES EUR1		1,863	2,448
	BP ORD USD0.25		23,028	23,699
	BPER BANCA NPV		3,494	5,177
	BQE CANT VAUDOISE CHF1 (REGD)		771	887
	BRAMBLES LTD NPV		4,284	5,206
	BRENNTAG SE NPV		1,944	1,746
	BRIDGESTONE CORP NPV		5,684	6,322
	BRISTOL MYERS SQUIBB CO COM		31,310	27,617
	BRITISH AMERICAN TOBACCO ORD GBP0.25		24,027	31,911
	BROADCOM INC COM		193,514	396,285
	BROADRIDGE FINL SOLUTIONS INC COM STK		7,277	6,695
	BROOKFIELD ASSET.M CLASS A LTD VOTING SHS		5,175	5,455
	BROOKFIELD CORP CLASS A LTD VOTING SHS		18,222	23,861
	BROOKFIELD RENB CL A EXCHANGEABLE SUB VTG		985	1,344
	BROWN & BROWN INC COM		8,631	5,898
	BROWN-FORMAN INC CL B NON-VTG COM		1,565	1,199
	BT GROUP ORD GBP0.05		3,535	4,055
	BUILDERS FIRSTSOURCE INC COM STK		3,626	2,984
	BUNGE GLOBAL SA F COMMON STOCK		2,679	3,118
	BUNZL PLC ORD GBP0.32142857		3,212	2,318
	BUREAU VERITAS EUR0.12		2,393	2,522
	BURLINGTON STORES INC COM		3,817	4,622
	BUZZI SPA		1,148	1,221
	C H ROBINSON WORLDWIDE INC COM NEW COM NEW		3,073	4,823
	CADENCE DESIGN SYS INC COM		17,531	21,568
	CAE INC COM NPV		2,010	2,466
	CAIXABANK SA EUR1		7,695	12,071
	CAMECO CORP COM NPV		4,476	9,902
	CANADIAN IMP BANK COM NPV		13,556	21,695
	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV		1,361	1,650
	CANON INC NPV		7,218	6,769
	CAPCOM CO LTD NPV		2,094	1,957
	CAPGEMINI EUR8		6,468	7,017
	CAPITAL ONE FINL CORP COM		28,100	39,020
	CAPITALAND INVESTMENT LTD NPV		1,190	1,248
	CAR GROUP LIMITED NPV		1,838	1,887
	CARDINAL HLTH INC		8,420	12,536
	CARLISLE COMPANIES INC COM		3,760	3,518
	CARLSBERG SER'B'DKK20		3,072	3,152
	CARLYLE GROUP INC COM		2,572	3,487
	CARNIVAL CORP COM PAIRED		5,124	8,001
	CARREFOUR SA EUR2.50		1,975	2,290
	CARRIER GLOBAL CORPORATION COM USD0.01 WI		12,956	10,779
	CARVANA CO CL A CL A		7,388	13,927
	CATERPILLAR INC COM		39,620	68,744
	CBOE GLOBAL MARKETS INC		5,870	6,526
	CBRE GROUP INC CL A CL A		10,066	12,381
	CCL INDUSTRIES INC CLASS'B'NON VTG COM NPV		1,871	2,404
	CDN NATL RAILWAYS COM NPV		13,258	13,370
	CDN NATURAL RESOURCES COMMON STOCK		16,640	18,179
	CDN PAC KANS CY COM NPV		16,860	17,545
	CDN UTILITIES CLASS'A'COM NON-VTG NPV		882	1,060
	CDW CORP COM		5,455	4,631
	CELESTICA INC NPV		2,225	8,293
	CELLNEX TELECOM SA EUR0.25		4,704	4,252
	CENCORA INC		13,136	15,874
	CENOVUS ENERGY INC COM NPV		4,915	5,929
	CENTENE CORP DEL COM		7,792	5,267
	CENTERPOINT ENERGY INC COM		5,994	6,326
	CENTRAL JAPAN RLWY NPV		3,650	5,229
	CENTRICA ORD GBP0.061728395		2,479	2,915
	CF INDS HLDGS INC COM		3,442	3,403
	CGI INC		5,230	4,809
	CHARTER COMMUNICATIONS INC NEW CL A CL A		8,468	4,801
	CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01		5,017	4,082
	CHENIERE ENERGY INC COM NEW		13,187	11,080
	CHEVRON CORP COM		82,112	75,595
	CHIBA BANK NPV		1,333	1,561
	CHIPOTLE MEXICAN GRILL INC COM STK		17,234	12,728
	CHUBB LTD ORD CHF24.15		29,333	30,276
	CHUBU ELECTRIC POWER CO INC NPV		1,798	2,462
	CHUGAI PHARMACY CO. LTD NPV		7,522	8,677
	CHURCH & DWIGHT INC COM		6,812	5,199
	CIE DE ST-GOBAIN EUR4		11,597	11,745
	CIENA CORP COM NEW		6,873	8,419
	CIN FNCL CORP COM		5,912	6,533
	CINTAS CORP COM		18,935	17,302
	CISCO SYSTEMS INC		62,800	78,262
	CITIGROUP INC COM NEW COM NEW		33,417	54,961
	CITIZENS FINL GROUP INC COM		4,543	6,484
	CK ASSET HOLDINGS LTD		1,975	2,460
	CK HUTCHISON HLDGS HKD1		3,721	4,469
	CK INFRASTRUCTURE HKD1		963	1,169
	CLOROX CO COMMON STOCK USD 1 PAR		4,574	3,126
	CLOUDFLARE INC COM		9,243	15,772
	CLP HOLDINGS LTD NPV		3,380	3,711

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	CME GROUP INC COM STK		24,687	25,396
	CMS ENERGY CORP COM		5,718	5,315
	CNH INDUSTRIAL NV COM STK		2,722	2,038
	COCA COLA CO COM		75,455	73,475
	COCA-COLA EUROPACIFIC PARTNERS		5,175	5,351
	COCA-COLA HBC AG ORD (CDI)		2,427	2,842
	COCHLEAR LTD NPV		2,657	2,781
	COGNIZANT TECH SOLUTIONS CORP CL A		9,564	10,375
	COINBASE GLOBAL INC COM CL A		9,136	11,759
	COLES GROUP LTD		4,081	4,747
	COLGATE-PALMOLIVE CO COM		18,405	15,488
	COLOPLAST SER'B'DKK1		3,271	2,663
	COMCAST CORP NEW-CL A		35,604	28,814
	COMFORT SYS USA INC COM		8,401	8,400
	COMMERZBANK AG NPV		4,332	8,013
	COMMONWEALTH BANK OF AUSTRALIA NPV		40,786	46,150
	COMP.FIN.RICHEMONT CHF1 (REGD)		24,245	29,969
	COMPASS GROUP ORD GBP0.1105		14,237	13,577
	COMPUTERSHARE LTD NPV		3,187	2,914
	CONOCOPHILLIPS COM		34,342	30,610
	CONS EDISON INC COM		9,742	8,740
	CONSTELLATION BRANDS INC CL A CL A		7,538	5,656
	CONSTELLATION ENERGY CORPORATION COM NPV WI		15,925	27,908
	CONSTELLATION SOFT COM STK NPV		15,980	12,042
	CONTACT ENERGY NPV		1,037	1,080
	CONTINENTAL AG ORD NPV		1,447	2,155
	COPART INC COM		13,242	9,200
	COREBRIDGE FINL INC COM		2,022	1,931
	COREWEAVE INC COM CL A COM CL A		3,041	3,079
	CORNING INC COM		9,356	17,950
	CORPAY INC COM		5,922	5,116
	CORTEVA INC COM USD0.01 WI		10,948	11,663
	COSTAR GROUP INC COM		8,412	7,127
	COSTCO WHOLESALE CORP NEW COM		107,777	98,307
	COTERRA ENERGY INC COM		5,385	4,896
	CREDIT AGRICOLE SA EUR3		4,860	5,483
	CREDO TECHNOLOGY GROUP HOLDING LTD		5,657	5,612
	CRH ORD EUR 0.32		15,133	21,466
	CROWDSTRIKE HLDGS INC CL A CL A		22,837	30,001
	CSL LTD NPV		19,592	14,391
	CSX CORP COM STK		14,404	17,690
	CTS EVENTIM AG & C NPV		1,521	1,383
	CUMMINS INC		10,964	17,866
	CVC CAP PARTNERS ORD NPV		1,023	857
	CVS HEALTH CORP COM		22,150	25,792
	CYBER-ARK SOFTWARE LTD COM ILS0.01		4,034	5,353
	D R HORTON INC COM		8,783	9,938
	DAI NIPPON PRINTNG NPV		1,383	1,667
	DAIFUKU CO LTD NPV		1,956	2,515
	DAI-ICHI LIFE HOLD NPV		6,883	7,401
	DAIICHI SANKYO COM NPV		10,115	9,099
	DAIKIN INDUSTRIES NPV		7,486	8,839
	DAIMLER TRUCK HOLD NPV		4,726	5,172
	DAITO TRUST CONST NPV		1,546	1,429
	DAIWA HOUSE INDS NPV		4,665	4,610
	DAIWA SECS GROUP INC		2,189	2,859
	DANAHER CORP COM		33,654	37,543
	DANONE EUR0.25		12,549	14,698
	DANSKE BANK A/S DKK10		5,571	8,466
	DARDEN RESTAURANTS INC COM		6,244	5,521
	DASSAULT AVIATION EUR0.80		1,651	1,608
	DASSAULT SYSTEMES EUR0.10		6,237	4,564
	DATADOG INC COM USD0.00001 CL A		8,142	10,607
	DAVIDE CAMPARI MIL EUR0.01		880	969
	DBS GROUP HLDGS NPV		18,511	23,841
	DCC ORD EUR0.25 (CDI)		1,687	1,557
	DECKERS OUTDOOR CORP COM		4,244	3,939
	DEERE & CO COM		30,578	30,262
	DELIVERY HERO SE NPV		1,111	1,227
	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK		7,360	10,196
	DELTA AIR LINES INC DEL COM NEW COM NEW		1,787	2,845
	DEMANT A/S DKK0.20		712	711
	DENSO CORP NPV		5,739	6,402
	DESCARTES SYSTEMS COM NPV		2,232	1,933
	DEUTSCHE BANK AG NPV(REGD)		11,549	18,549
	DEUTSCHE BOERSE AG NPV(REGD)		14,202	12,611
	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)		1,062	1,432
	DEUTSCHE POST AG NPV(REGD)		10,294	13,172
	DEUTSCHE TELEKOM NPV(REGD)		33,836	30,829
	DEVON ENERGY CORP NEW COM		5,924	5,788
	DEXCOM INC COM		6,699	6,504
	DIAGEO PLC ORD GBP0.28 101/108		15,068	12,358
	DIAMONDBACK ENERGY INC COM		7,696	7,216
	DICKS SPORTING GOODS INC OC-COM OC-COM		3,033	2,970
	DIETEREN GROUP		870	904
	DISCO CORPORATION NPV		5,083	7,683
	DNB ASA NOK		5,897	6,251
	DOCUSIGN INC COM		4,152	3,488
	DOLLAR GEN CORP NEW COM		4,931	7,435
	DOLLAR TREE INC COM STK		3,825	6,274
	DOLLARAMA INC COM STK NPV		7,655	10,626
	DOMINION ENERGY INC COM STK NPV		11,892	12,421

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	DOMINOS PIZZA INC COM		4,131	3,751
	DOORDASH INC CL A COM USD0.00001 CLASS A		17,536	21,742
	DOVER CORP COM USD1.00		6,156	6,833
	DOW INC COM USD0.01 WI		6,203	4,138
	DRAFTKINGS INC NEW CL A		3,686	3,825
	DSM FIRMENICH AG EUR0.01		4,499	3,715
	DSV A S DKK1		9,910	12,951
	DTE ENERGY CO COM		7,196	6,707
	DUKE ENERGY CORP NEW COM NEW COM NEW		24,396	23,442
	DUPONT DE NEMOURS INC COMMON STOCK		3,306	4,261
	DYNATRACE INC COM		3,531	3,251
	E.ON SE NPV		8,608	10,814
	EAST JAPAN RAILWAY CO NPV		4,512	5,958
	EATON CORP PLC COM USD0.50		27,186	31,851
	EBARA CORP NPV		2,412	2,350
	EBAY INC COM USD0.001		8,205	10,539
	ECHOSTAR CORPORATION		2,552	3,913
	ECOLAB INC COM STK USD1		16,762	17,326
	EDENRED EUR2		1,929	1,310
	EDISON INTL COM		5,788	5,882
	EDP RENOVAVEIS SA EUR5		639	1,075
	EDP S.A EUR1(REGD)		2,621	3,563
	EDWARDS LIFESCIENCES CORP COM		10,795	12,702
	EIFFAGE EUR4		1,991	2,444
	EISAI CO LTD NPV		1,787	1,903
	ELBIT SYSTEMS LTD ILS1		2,689	4,033
	ELECTR ARTS COM		9,094	12,873
	ELEMENT FLEET MGMT COM NPV		2,044	2,683
	ELEVANCE HEALTH INC		25,749	20,682
	ELI LILLY & CO COM NPV		170,548	221,384
	ELIA GROUP NPV		1,377	1,675
	ELISA OYJ NPV		1,761	1,596
	EMCOR GROUP INC COM		4,413	7,341
	EMERA INC COM NPV		3,185	3,701
	EMERSON ELECTRIC CO COM		15,796	19,112
	EMPIRE CO CLASS'A'N/VTG COM NPV		1,147	1,184
	EMS-CHEMIE HLDG AG CHF0.01 (REGD)		1,370	1,387
	ENBRIDGE INC COM NPV		24,980	26,833
	ENDEAVOUR MINING P COM USD0.01		2,150	2,578
	ENDESA SA EUR1.2		2,121	2,878
	ENEL SPA EUR1		17,128	21,862
	ENEOS HOLDINGS INC		3,528	4,626
	ENGIE COMSTK		9,006	12,107
	ENI SPA EUR1		8,371	10,217
	ENTAIN PLC EUR0.01		1,089	1,495
	ENTEGRIS INC COM		3,326	3,202
	ENTERGY CORP NEW COM		9,799	10,537
	EOG RESOURCES INC COM		18,262	14,911
	EPIROC AB SER'A'NPV		3,270	3,689
	EPIROC AB SER'B'NPV		1,699	1,944
	EQT AB NPV		3,996	5,012
	EQT CORP COM		8,670	8,630
	EQUIFAX INC COM		7,551	6,726
	EQUINOR ASA NOK2.50		5,653	5,028
	EQUITABLE HLDGS INC COM		4,117	3,764
	ERICSSON(LM)TEL SER'B'NPV		5,387	6,771
	ERIE INDTY CO CL A		2,516	1,720
	ERSTE GROUP BANK AG NPV		5,284	9,185
	ESSENTIAL UTILS INC COM		2,612	2,532
	ESSILORLUXOTTICA EUR 0.18		22,868	24,725
	ESSITY AB SER'B'NPV		4,347	4,401
	ESTEE LAUDER COMPANIES INC CL A USD0.01		3,907	6,178
	EUROFINS SCIENTIFI EUR0.01		1,830	2,492
	EURONEXT EUR1.60		2,944	3,007
	EVEREST GROUP LTD		4,005	3,733
	EVERGY INC COM NPV		4,001	4,204
	EVERSOURCE ENERGY COM		5,779	6,262
	EVOLUTION AB NPV		2,952	2,733
	EVOLUTION MINING NPV		2,955	4,380
	EVONIK INDUSTRIES NPV		1,391	1,004
	EXOR NV EUR0.01		2,186	2,042
	EXPAND ENERGY CORP		6,829	6,732
	EXPEDIA GROUP INC COM USD0.001		5,200	8,783
	EXPEDITORS INTL WASH INC COM		4,213	5,215
	EXPERIAN ORD USD0.10		10,572	10,313
	EXXON MOBIL CORP COM		130,196	131,652
	F&G ANNUITIES & LIFE INC COM		147	122
	F5 INC COM STK NPV		3,982	3,829
	FAIR ISAAC CORPORATION COM		11,065	10,144
	FAIRFAX FINL HLDGS SUB-VTG COM NPV		7,295	9,542
	FANUC CORP NPV		6,801	9,665
	FAST RETAILING CO LTD NPV		15,098	18,163
	FASTENAL CO COM		11,257	11,638
	FASTIGHETS AB BALD SER'B'NPV		1,135	1,339
	FDJ UNITED EUR0.40 144A		824	721
	FEDEX CORP COM		14,162	16,754
	FERGUSON ENTERPRISES INC USD0.0001		8,020	11,132
	FERRARI NV COM EUR0.01		13,774	11,978
	FERROVIAL SE EUR0.01		5,941	8,514
	FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK		4,159	3,603
	FIDELITY NATL INFORMATION SVCS INC COM STK		10,162	9,039
	FIN DE TUBIZE NPV		1,177	1,227

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	FINECOBANK SPA EUR0.33		3,018	3,989
	FIRST CTZNS BANCSHARES INC CL A CL A		3,693	4,292
	FIRST QUANTUM MINERALS LTD COM NPV		2,341	4,644
	FIRST SOLAR INC COM		3,290	6,792
	FIRSTENERGY CORP COM		5,587	6,178
	FIRSTSERVICE CORP COM NPV		1,672	1,557
	FISERV INC COM		31,579	9,605
	FISHER & PAYKEL ORD DEFD DELIVERY		2,792	3,169
	FLEX LTD COM USD0.01		5,468	5,800
	FLUTTER ENTERTAINMENT PLC ORD EUR0.09		9,963	9,677
	FORD MTR CO DEL COM PAR $0.01 COM PAR $0.01		9,916	12,923
	FORTESCUE LTD NPV		3,981	5,974
	FORTINET INC COM USD0.001		15,794	13,023
	FORTIS INC COM NPV		5,785	6,559
	FORTIVE CORP COM MON STOCK		4,913	4,858
	FORTUM OYJ EUR3.40		1,846	2,413
	FOX CORP CL A CL A		3,164	4,092
	FOX CORP CL B CL B		1,891	2,337
	FRANCO NEVADA CORP COM NPV		7,772	10,170
	FREEPORT-MCMORAN INC		13,773	18,437
	FRESENIUS MEDICAL CARE AG		2,552	2,441
	FRESENIUS SE&KGAA NPV		4,486	6,040
	FRESNILLO PLC ORD USD0.50		1,873	2,556
	FUJI ELECTRIC HOLINDGS CO Y50		1,399	2,495
	FUJIFILM HOLDINGS CORP NPV		5,256	5,846
	FUJIKURA NPV		2,217	6,787
	FUJITSU NPV		9,227	12,594
	GALAXY ENTERTAINME NPV		2,115	2,634
	GALDERMA GROUP AG CHF0.01		5,549	8,184
	GALLAGHER ARTHUR J & CO COM		22,475	17,080
	GALP ENERGIA SGPS EUR1		1,876	1,821
	GARMIN LTD COMMON STOCK		9,057	8,520
	GARTNER INC COM		7,972	4,793
	GE AEROSPACE		54,974	84,092
	GE HEALTHCARE TECHNOLOGIES INC COM		9,282	9,432
	GE VERNOVA LLC COM		21,564	45,750
	GEA GROUP AG NPV		2,373	2,647
	GEBERIT AG CHF0.10 (REGD)		5,755	7,039
	GEN DIGITAL INC COM USD0.01		3,717	3,807
	GEN MTRS CO COM		11,528	19,923
	GENERAL DYNAMICS CORP COM		16,100	19,863
	GENERAL MILLS INC COM		8,330	6,464
	GENERALI NPV		7,706	9,195
	GENMAB AS DKK1		3,048	5,100
	GENUINE PARTS CO COM		4,178	4,304
	GEORGE WESTON COM NPV		2,578	3,109
	GETLINK SE		1,302	1,386
	GFL ENVIRON INC COM NPV SUB VTG SHS		2,826	2,495
	GILDAN ACTIVEWEAR COM NPV		1,515	2,128
	GILEAD SCIENCES INC		35,333	38,663
	GIVAUDAN SA CHF10		8,625	7,942
	GJENSIDIGE FORSIKR NOK2		1,172	1,527
	GLENCORE PLC ORD USD0.01		9,892	14,682
	GLOBAL PMTS INC COM		6,278	4,954
	GODADDY INC CL A CL A		6,301	4,343
	GOLDMAN SACHS GROUP INC COM		41,979	67,683
	GPE BRUXELLES LAM NPV		1,575	1,873
	GRAB HLDGS LTD		2,636	2,899
	GRACO INC COM		3,596	3,525
	GRAINGER W W INC COM		11,811	12,109
	GREAT WEST LIFECO COM NPV		2,846	3,555
	GRIFOLS SA		645	905
	GSK PLC ORD GBP0.3125		20,662	26,062
	HALEON PLC ORD GBP0.01		11,735	11,550
	HALLIBURTON CO COM		5,636	6,274
	HALMA ORD GBP0.10		3,172	4,473
	HANG SENG BANK NPV		2,598	3,767
	HANKYU HANSHIN HOLDINGS INC NPV		1,529	1,409
	HANNOVER RUECK SE ORD NPV(REGD)		4,466	4,690
	HCA HEALTHCARE INC COM		14,551	19,608
	HEICO CORP NEW CL A CL A		4,011	4,796
	HEICO CORP NEW COM		2,944	3,559
	HEIDELBERG MATERIALS AG		5,670	8,643
	HEINEKEN HOLDING EUR1.6 A		2,319	2,345
	HEINEKEN NV EUR1.60		5,882	5,897
	HELVETIA BALOISE HOLDING AG		3,943	5,017
	HENDERSON LAND DEVELOPMENT HKD2		1,059	1,323
	HENKEL AG & CO KGAA NPV(BR)		1,878	1,985
	HENNES & MAURITZ SER'B'NPV		1,865	2,843
	HENSOLDT AG COM		1,274	1,379
	HERMES INTL NPV		21,057	19,937
	HERSHEY COMPANY COM STK USD1		6,336	6,733
	HEWLETT PACKARD ENTERPRISE CO COM		5,157	7,999
	HEXAGON AB SER'B'NPV		5,473	6,070
	HIKARI TSUSHIN INC NPV		1,062	1,116
	HIKMA PHARMACEUTIC ORD GBP0.10		1,068	876
	HILTON WORLDWIDE HLDGS INC COM NEW COM NEW		14,090	17,810
	HITACHI NPV		29,046	37,872
	HOCHTIEF AG NPV		1,322	1,583
	HOLCIM LTD CHF2 (REGD)		7,138	12,661
	HOLMEN AB SER'B'NPV		738	730
	HOLOGIC INC COM		3,589	4,320

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	HOME DEPOT INC COM		93,482	87,746
	HONDA MOTOR CO NPV		8,207	8,868
	HONEYWELL INTL INC COM STK		32,972	32,190
	HONG KONG & CHINA GAS HKD0.25		2,449	2,549
	HONG KONG EXCHANGES & CLEAR		13,720	16,077
	HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)		1,844	1,946
	HORMEL FOODS CORP COM		2,356	1,801
	HOWMET AEROSPACE INC COM USD1.00 WI		12,603	19,887
	HOYA CORP NPV		9,574	12,844
	HP INC COM		6,567	5,280
	HSBC HLDGS ORD USD0.50(UK REG)		50,708	70,036
	HUBBELL INC COM		4,630	6,218
	HUBSPOT INC COM		6,838	4,816
	HULIC COMPANY LTD		1,121	1,258
	HUMANA INC COM		7,940	7,684
	HUNT J B TRANS SVCS INC COM		2,965	3,887
	HUNTINGTON BANCSHARES INC COM		6,084	6,992
	HYATT HOTELS CORP COM CL A COM CL A		1,347	1,764
	HYDRO ONE LTD COM NPV		2,812	3,309
	IA FINANCIAL CORP COM NPV		2,204	2,984
	IBERDROLA SA EUR0.75		26,527	34,980
	ICL GROUP LTD		1,070	1,085
	IDEMITSU KOSAN CO NPV		1,602	1,676
	IDEX CORP COM		3,437	3,381
	IDEXX LABS INC COM		8,400	13,531
	IGM FINANCIAL INC COM NPV		651	947
	IHI CORPORATION NPV		3,681	4,674
	ILL TOOL WKS INC COM		17,631	17,487
	ILLUMINA INC COM		3,181	5,246
	IMCD NV EUR0.16		1,864	1,272
	IMPERIAL BRANDS PLC GBP0.10		7,561	8,516
	IMPERIAL OIL COM NPV		3,348	3,979
	INCYTE CORP COM		2,483	4,050
	INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)		14,297	18,858
	INDUSTRIVARDEN AB SER'A'NPV		1,107	1,352
	INDUSTRIVARDEN AB SER'C'NPV		1,401	1,711
	INDUTRADE AB NPV		1,871	1,747
	INFINEON TECHNOLOG ORD NPV (REGD)		11,399	14,977
	INFORMA PLC (GB) ORD GBP0.001		3,293	3,888
	INFRASTRUTTURE WIRELESS ITALIA SPA NPV 144A		848	759
	INFRATIL LTD NPV		1,342	1,446
	ING GROEP N.V. EUR0.01		15,242	21,967
	INGERSOLL RAND INC COM		8,170	8,080
	INPEX CORPORATION NPV		3,082	4,349
	INPOST S.A. EUR0.01		824	689
	INSMED INC COM PAR $.01		11,382	9,572
	INSULET CORP COM STK		4,723	5,116
	INSURANCE AUSTRALIA GROUP LTD		2,842	3,134
	INTACT FINL CORP COM NPV		9,485	9,589
	INTEL CORP COM		26,445	42,472
	INTERACTIVE BROKERS GROUP INC CL COM		4,471	6,945
	INTERCONTINENTAL EXCHANGE INC COM		24,999	23,484
	INTERCONTL HOTELS ORD GBP0.208521303		4,215	5,487
	INTERNATIONAL BUSINESS MACHS CORP COM		59,504	70,498
	INTERNATIONAL CONSOLIDATED AIRLINE ORD EUR0.10		1,402	1,772
	INTERTEK GROUP ORD GBP0.01		2,684	2,551
	INTESA SANPAOLO NPV		18,976	25,535
	INTL FLAVORS & FRAGRANCES INC COM		5,053	4,380
	INTL PAPER CO COM		6,725	4,963
	INTUIT COM		44,272	47,694
	INTUITIVE SURGICAL INC COM NEW STK		45,741	52,105
	INVESTMENT AB SER'B'NPV		983	880
	INVESTOR AB SER'B'NPV		14,184	16,809
	IONQ INC COM		3,451	3,365
	IPSEN SA EUR1		1,052	1,258
	IQVIA HLDGS INC COM USD0.01		7,588	9,693
	ISRAEL DISCOUNT BK ILS0.10		2,120	3,237
	ISUZU MOTORS NPV		1,894	2,163
	ITOCHU CORP NPV		14,643	19,530
	IVANHOE MINES LTD COM STK		1,515	2,004
	JABIL INC COM USD0.001		3,806	6,385
	JACK HENRY & ASSOC INC COM		3,289	3,285
	JACOBS SOLUTIONS INC COM		3,712	4,106
	JAPAN AIRLINES CO NPV		602	649
	JAPAN EXCHANGE GROUP INC NPV		2,530	2,609
	JAPAN POST BANK CO NPV		4,585	6,271
	JAPAN POST HOLD CO NPV		4,671	4,844
	JAPAN POST INSURAN NPV		1,001	1,443
	JAPAN TOBACCO INC NPV		8,318	10,759
	JARDINE MATHESON HLDGS USD0.25(SINGAPORE REG)		1,744	2,804
	JD SPORTS FASHION ORD GBP0.0005		552	701
	JDE PEETS N.V.		941	1,609
	JERONIMO MARTINS EUR1		1,511	1,689
	JFE HOLDINGS INC NPV		1,755	1,810
	JOHNSON & JOHNSON COM USD1		103,004	128,102
	JOHNSON CTLS INTL PLC COM USD0.01		13,385	19,998
	JPMORGAN CHASE & CO COM		173,722	228,454
	JULIUS BAER GRUPPE CHF0.02 (REGD)		3,535	4,017
	JX ADVANCED METALS NPV		1,028	1,250
	KAJIMA CORP NPV		2,035	3,648
	KANSAI ELECTRIC POWER CO NPV		2,844	3,681
	KAO CORP NPV		5,077	4,633

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	KAWASAKI KISEN KAISHA LTD NPV		1,256	1,280
	KBC GROEP NV NPV		5,205	7,447
	KDDI CORP NPV		12,733	13,634
	KENVUE INC COM		11,597	8,349
	KEPPEL LTD NPV		1,883	2,962
	KERING		3,773	6,363
	KERRY GROUP 'A'ORD EUR0.125		4,013	3,481
	KESKO OYJ SER'B'EUR2		1,411	1,560
	KEURIG DR PEPPER INC COM		11,227	9,187
	KEYCORP NEW COM		3,756	4,850
	KEYENCE CORP NPV		20,248	18,442
	KEYERA CORP COM		1,816	1,862
	KEYSIGHT TECHNOLOGIES INC COM		6,596	8,940
	KIKKOMAN CORP NPV		1,616	1,515
	KIMBERLY-CLARK CORP COM		11,952	8,475
	KINDER MORGAN INC DEL COM		14,395	13,855
	KINGFISHER ORD GBP0.157142857		1,528	1,939
	KINGSPAN GROUP ORD EUR0.13		3,102	3,309
	KINROSS GOLD CORP COM NPV		3,990	8,856
	KIRIN HOLDINGS CO NPV		2,727	2,921
	KKR & CO INC CL A CL A		18,151	20,014
	KLA CORPORATION COM USD0.001		23,092	41,313
	KNORR BREMSE AG		1,645	2,011
	KOBE BUSSAN CO LTD NPV		896	919
	KOMATSU NPV		6,473	7,050
	KON AHOLD DELHAIZE EUR0.01		8,672	9,501
	KONAMI GROUP CORP NPV		2,883	3,266
	KONE CORPORATION NPV ORD 'B'		4,693	6,046
	KONGSBERG GRUPPEN		3,213	2,820
	KONINKLIJKE KPN		4,164	4,590
	KONINKLIJKE PHILIP EUR0.20		5,097	5,432
	KRAFT HEINZ CO COM		6,981	5,553
	KROGER CO COM		10,867	9,997
	KUBOTA CORP NPV		2,969	3,380
	KUEHNE&NAGEL INTL CHF1 (REGD)		2,782	2,594
	KYOCERA CORP NPV		3,594	4,470
	KYOWA KIRIN CO LTD NPV		857	951
	L E LUNDBERGFORETA SER'B'NPV		957	1,054
	L3HARRIS TECHNOLOGIES INC COM		10,058	14,091
	LABCORP HLDGS INC COM		4,896	5,268
	LAM RESH CORP COM NEW		23,448	55,291
	LAS VEGAS SANDS CORP COM STK		3,093	5,207
	LASERTEC CORP NPV		1,623	3,593
	LEG IMMOBILIEN SE		1,349	1,389
	LEGAL & GENERAL GP ORD GBP0.025		4,704	5,210
	LEGRAND SA EUR4		6,918	9,714
	LEIDOS HLDGS INC COM		4,339	5,773
	LENNAR CORP CL A CL A		6,205	5,551
	LENNOX INTL INC COM		4,497	3,885
	LEONARDO SPA NPV		4,956	5,889
	LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER C		4,863	5,320
	LIFCO AB SER'B'NPV		2,064	2,215
	LINDE PLC		55,967	51,167
	LIVE NATION ENTERTAINMENT INC		5,351	5,843
	LLOYDS BANKING GP ORD GBP0.1		14,157	19,837
	LOBLAWS COS LTD COM NPV		5,516	7,062
	LOCKHEED MARTIN CORP COM		24,162	26,118
	LOEWS CORP COM		4,322	4,950
	LOGITECH INTL CHF0.25 (REGD)		3,141	3,808
	LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604		17,879	14,449
	LONZA GROUP AG CHF1 (REGD)		11,090	12,219
	L'OREAL EUR0.20		23,435	26,694
	LOTTERY CORPORATIO NPV		1,652	1,899
	LOWES COS INC COM		33,420	34,486
	LPL FINL HLDGS INC COM		6,222	6,786
	LULULEMON ATHLETICA INC COM		7,913	5,819
	LUNDIN GOLD INC COM		1,345	2,329
	LUNDIN MINING CORP COM NPV		1,482	3,895
	LVMH MOET HENNESSY EUR0.30		40,045	48,481
	LY CORP NPV		2,420	1,874
	LYNAS RARE EARTHS LTD		2,256	1,933
	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		4,661	2,858
	M & T BK CORP COM		7,506	8,462
	M&G PLC ORD GBP0.05		1,456	2,165
	M3 INC NPV		1,254	1,484
	MACQUARIE GP LTD NPV		11,796	12,873
	MAGNA INTL INC COM NPV		2,330	3,630
	MAGNUM ICE CREAM C ORD EUR3.50 (DI)		1,867	1,996
	MAKITA CORP NPV		1,967	1,783
	MANULIFE FINL CORP COM NPV		13,875	16,071
	MAPFRE EUR0.10		1,090	1,197
	MARATHON PETE CORP COM		11,381	12,685
	MARKEL GROUP INC		5,611	6,449
	MARKS & SPENCER GROUP ORD GBP0.01		2,408	2,304
	MARRIOTT INTL INC NEW COM STK CL A		14,304	18,614
	MARSH & MCLENNAN CO'S INC COM		30,267	23,004
	MARTIN MARIETTA MATLS INC COM		7,781	9,963
	MARUBENI CORP NPV		5,569	9,553
	MARVELL TECHNOLOGY INC COM		13,341	18,526
	MASCO CORP COM		3,828	3,490
	MASTERCARD INCORPORATED COM USD0.0001 CLASS A		120,609	125,023
	MATSUKIYOCOCOKARA & CO		1,332	1,453

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	MC CORMICK & CO INC COM NON-VTG		5,272	4,359
	MC DONALDS CORP COM		57,470	56,236
	MCKESSON CORP		21,546	26,249
	MEDIBANK PRIVATE L NPV		1,889	2,166
	MEDTRONIC PLC COMMON STOCK STOCK		29,133	31,123
	MELROSE INDUST PLC ORD GBP0.001		1,942	2,477
	MERCADOLIBRE INC COM STK		23,411	24,171
	MERCEDES-BENZ GROUP AG		11,062	13,122
	MERCK & CO INC NEW COM		56,816	66,524
	MERCK KGAA NPV		4,433	4,608
	MERIDIAN ENERGY LT NPV		1,020	1,037
	META PLATFORMS INC COM USD0.000006 CL 'A'		319,402	365,690
	METLIFE INC COM STK USD0.01		11,962	11,762
	METRO INC COM NPV		3,785	3,892
	METSO OYJ		1,565	2,657
	METTLER-TOLEDO INTL INC COM		5,917	6,971
	MICHELIN (CGDE) EUR0.50 (POST SUBDIVISION)		5,904	5,519
	MICROCHIP TECHNOLOGY INC COM		6,546	8,602
	MICRON TECH INC COM		25,269	81,342
	MICROSOFT CORP COM		681,851	875,836
	MINEBEA MITSUMI INC		1,293	1,763
	MITSUBISHI CHEMICAL GROUP CORP NPV		1,651	1,932
	MITSUBISHI CORP NPV		14,001	17,959
	MITSUBISHI ELEC CP NPV		9,243	14,509
	MITSUBISHI ESTATE CO LTD		4,362	6,411
	MITSUBISHI HC CAP. NPV		1,505	1,832
	MITSUBISHI HVY IND NPV		14,593	20,383
	MITSUBISHI UFJ FIN NPV		39,842	46,267
	MITSUI & CO LTD NPV		12,365	19,135
	MITSUI FUDOSAN CO LTD NPV		5,916	7,383
	MITSUI O.S.K.LINES NPV		3,027	2,584
	MIZRAHI TEFAHOT BANK LTD ILS0.01		1,756	2,721
	MIZUHO FINANCIAL GROUP NPV		17,043	22,473
	MONCLER SPA NPV		3,649	3,806
	MONDAY COM LTD COM NPV		2,192	1,328
	MONDELEZ INTL INC COM		22,336	17,710
	MONGODB INC CL A CL A		3,988	8,813
	MONOLITHIC PWR SYS INC COM		6,934	10,876
	MONOTARO CO.LTD NPV		1,170	973
	MONSTER BEVERAGE CORP NEW COM		10,797	14,107
	MOODYS CORP COM		19,094	20,945
	MORGAN STANLEY COM STK USD0.01		35,541	54,147
	MOTOROLA SOLUTIONS INC		18,399	16,099
	MOWI ASA		2,190	2,845
	MS&AD INS GP HLDGS NPV		7,615	8,059
	MSCI INC COM USD0.01		11,305	11,475
	MTR CORP HKD1		1,262	1,470
	MTU AERO ENGINES A NPV (REGD)		4,509	5,425
	MUENCHENER RUECKVE NPV(REGD)		21,453	22,449
	MURATA MANUFACTURING CO. NPV		6,291	8,366
	NAMEN-AKT BELIMO HOLDING AG (SPLIT HOLDING AG (SPLIT)		3,343	2,957
	NASDAQ INC		9,059	11,461
	NATERA INC COM		4,541	7,331
	NATIONAL GRID ORD GBP0.12431289		16,814	19,622
	NATL AUSTRALIA BK NPV		16,852	22,289
	NATL BK OF CANADA COM NPV		8,237	12,466
	NATURGY ENERGY GROUP SA		1,521	1,522
	NATWEST GROUP PLC ORD GBP1.0769		12,559	18,253
	NEBIUS GROUP N V		4,822	4,520
	NEC CORP NPV		6,538	10,299
	NEMETSCHEK SE ORD NPV		1,631	1,526
	NESTE OYJ NPV		955	2,371
	NESTLE SA		67,304	65,994
	NETAPP INC COM STK		4,491	5,462
	NETFLIX INC COM STK		101,966	102,480
	NEUROCRINE BIOSCIENCES INC COM		2,885	3,688
	NEWMONT CORPORATION		13,520	27,958
	NEWS CORP COM CL A		2,610	2,508
	NEXI SPA NPV		638	595
	NEXON CO LTD NPV		1,127	2,002
	NEXT ORD GBP0.10		4,343	5,520
	NEXTERA ENERGY INC COM		37,718	42,468
	NIBE INDUSTRIER AB SER'B'NPV		1,407	1,422
	NICE LTD ILS1		2,316	1,681
	NIDEC CORPORATION NPV		3,387	2,761
	NIKE INC CL B		18,976	18,986
	NINTENDO CO LTD NPV		20,200	19,467
	NIPPON PAINT HLDGS NPV		1,806	1,577
	NIPPON SANSO HOLDINGS CORP		1,330	1,281
	NIPPON STEEL CORP		5,161	4,893
	NIPPON YUSEN KABUSHIKI KAISHA NPV		3,634	3,531
	NISOURCE INC COM		4,734	4,928
	NISSAN MOTOR CO NPV		1,394	1,351
	NITORI HOLDINGS NPV		2,056	1,837
	NITTO DENKO CORP NPV		3,157	4,077
	NN GROUP N.V. EUR0.12		3,727	5,173
	NOKIA OYJ EUR0.06		7,077	8,717
	NOMURA HOLDINGS NPV		5,168	6,814
	NOMURA RESEARCH INSTITUTE NPV		3,237	3,611
	NORDEA HOLDING ABP		9,993	14,754
	NORDSON CORP COM		2,830	3,366
	NORFOLK SOUTHN CORP COM		13,509	16,457

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	NORSK HYDRO ASA NOK1.098		2,003	2,682
	NORTHERN STAR RESOURCES LTD		4,123	6,167
*	NORTHERN TR CORP COM		4,926	6,830
	NORTHROP GRUMMAN CORP COM		17,965	19,957
	NOVA LTD ILS0.01		1,287	2,342
	NOVARTIS AG CHF0.49 (REGD)		54,598	67,372
	NOVO NORDISK A/S SER'B'DKK0.1		57,636	42,449
	NOVONESIS (NOVOZYMES) B		5,147	5,643
	NRG ENERGY INC COM NEW		4,870	8,121
	NTT INC NPV		7,279	7,540
	NUCOR CORP COM		7,088	9,623
	NUTANIX INC CL A CL A		4,463	3,308
	NUTRIEN LTD COM NPV		6,163	7,602
	NVIDIA CORP COM		674,669	1,160,403
	NVR INC COM STK USD0.01		7,258	7,293
	NXP SEMICONDUCTORS N V COM STK		12,158	13,892
	O REILLY AUTOMOTIVE INC NEW COM USD0.01		20,949	19,975
	OBAYASHI CORP NPV		2,161	3,358
	OBIC CO LTD NPV		2,401	2,575
	OCCIDENTAL PETROLEUM CORP		8,802	7,319
	OKLO INC CL A CL A		2,403	1,938
	OKTA INC CL A CL A		4,307	3,545
	OLD DOMINION FREIGHT LINE INC COM		8,118	7,683
	OLYMPUS CORP NPV		3,544	3,482
	OMNICOM GROUP INC COM		4,133	4,038
	OMV AG NPV		1,892	2,065
	ON SEMICONDUCTOR CORP COM		4,344	5,794
	ONEOK INC COM STK		15,578	11,540
	OPEN TEXT CO COM NPV		1,681	2,152
	ORACLE CORP COM		62,173	85,565
	ORACLE CORP JAPAN NPV		1,058	841
	ORANGE EUR4		6,192	7,938
	ORIENTAL LAND CO LTD NPV		5,267	4,900
	ORIGIN ENERGY LTD NPV		2,832	3,256
	ORION CORPORATION SER'B'NPV		1,612	2,018
	ORIX CORP NPV		5,945	8,222
	ORKLA ASA NOK1.25		1,970	1,996
	ORSTED A/S		2,896	2,616
	OSAKA GAS CO LTD NPV		2,087	3,118
	OTIS WORLDWIDE CORP COM USD0.01 WI		10,424	8,822
	OTSUKA CORP NPV		1,248	1,175
	OTSUKA HOLDINGS CO LTD		5,701	6,114
	OVERSEA-CHINESE BANKING CORPORATION SGD0.5		11,014	13,153
	PACCAR INC COM		12,883	14,455
	PACKAGING CORP AMER COM ISIN US6951561090		4,550	4,743
	PALANTIR TECHNOLOGIES INC CL A CL A		50,645	102,029
	PALO ALTO NETWORKS INC COM USD0.0001		29,583	31,867
	PAN AMER SILVER COM NPV		3,031	5,607
	PAN PACIFIC INTERNATIONAL HOLDINGS CORP		2,609	2,796
	PANASONIC HOLDINGS CORP NPV		7,446	8,043
	PANDORA A/S DKK0.01		3,077	2,225
	PARKER-HANNIFIN CORP COM		19,462	28,127
	PARTNERS GROUP HLG CHF0.01 (REGD)		8,562	7,440
	PAYCHEX INC COM		12,652	9,199
	PAYCOM SOFTWARE INC COM		2,848	2,072
	PAYPAL HLDGS INC COM		14,998	13,427
	PEARSON ORD GBP0.25		2,375	2,118
	PEMBINA PIPELINE CORPORATION COMMON STOCK		5,885	5,569
	PENTAIR PLC COM USD0.01		3,680	4,374
	PEPSICO INC COM		52,981	50,519
	PERNOD RICARD NPV EUR 1.55		4,921	4,207
	PFIZER INC COM		36,917	36,279
	PG& E CORP COM		9,505	8,887
	PHILIP MORRIS INTL COM STK NPV		63,899	64,641
	PHILLIPS 66 COM		12,875	13,420
	PHOENIX FINANCE LTD		2,101	2,399
	PHOENIX GP HDGS PL ORD GBP0.10		1,329	1,755
	PINTEREST INC CL A CL A		4,639	3,884
	PNC FINANCIAL SERVICES GROUP COM STK		17,563	20,873
	POSTE ITALIANE SPA NPV		2,038	2,876
	POWER ASSETS HLDGS NPV		2,124	2,501
	POWER CORP CANADA SUB-VTG NPV		5,023	7,504
	PPG IND INC COM		6,444	6,045
	PPL CORP COM ISIN US69351T1060		6,726	6,514
	PRINCIPAL FINL GROUP INC COM STK		4,894	5,116
	PRO MEDICUS NPV		1,750	2,062
	PROCTER & GAMBLE COM NPV		102,667	86,416
	PROGRESSIVE CORP OH COM		41,931	33,703
	PROSUS N.V. EUR0.05 (N SHARES)		16,004	21,228
	PRUDENTIAL FINL INC COM		10,064	10,159
	PRUDENTIAL PLC GBP0.05		7,193	10,222
	PRYSMIAN SPA NPV		3,726	6,899
	PTC INC COM		4,647	5,226
	PUB SERVICE ENTERPRISE GROUP INC COM		10,376	10,118
	PUBLICIS GROUPE SA EUR0.40		5,324	5,828
	PULTE GROUP INC		5,356	6,098
	PURE STORAGE INC CL A CL A		3,449	5,227
	QANTAS AIRWAYS NPV		1,011	1,239
	QBE INS GROUP NPV		5,038	4,828
	QIAGEN NV ORD EUR0.01 (POST REV SPLT)		2,183	2,464
	QNITY ELECTRONICS INC COM		4,623	4,327
	QUALCOMM INC COM		42,192	47,039

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	QUANTA SVCS INC COM		9,392	15,616
	QUEST DIAGNOSTICS INC COM		4,755	4,859
	RAIFFEISEN BK INTL NPV (REGD)		1,319	1,529
	RAKUTEN GROUP INC NPV		2,124	2,364
	RANDSTAD N.V. EUR0.10		1,076	988
	RATIONAL AG NPV		832	777
	RAYMOND JAMES FNCL INC COM STK		6,777	7,869
	RB GLOBAL INC COM NPV		4,866	4,948
	REA GROUP LIMITED NPV		1,790	1,590
	RECKITT BENCK GRP ORD GBP0.10		11,800	13,966
	RECORDATI EUR0.125		1,655	1,653
	RECRUIT HLDGS CO L NPV		20,244	21,730
	REDDIT INC CL A CL A		3,981	6,206
	REDEIA CORPORACION SA		2,048	1,817
	REGENERON PHARMACEUTICALS INC COM		17,158	20,840
	REGIONS FINL CORP NEW COM		5,001	6,233
	RELIANCE INC COM NPV		4,037	4,044
	RELX PLC		23,613	18,970
	RENAULT SA EUR3.81		2,451	1,997
	RENESAS ELECTRONICS CORPORATION NPV		6,036	6,212
	RENTOKIL INITIAL ORD GBP0.01		2,895	3,804
	REPSOL SA EUR1		3,867	5,387
	REPUBLIC SVCS INC COM		13,326	11,656
	RESMED INC COM		8,285	8,912
	RESONA HOLDINGS NPV		4,421	4,829
	RESTAURANT BRANDS INTERN-W/I COMMON STOCK		5,378	5,466
	REXEL EUR5		1,489	2,170
	RHEINMETALL AG NPV		17,663	22,000
	RIO TINTO LIMITED NPV		6,948	9,301
	RIO TINTO ORD GBP0.10		17,560	23,380
	RIVIAN AUTOMOTIVE INC		2,395	3,784
	ROBINHOOD MKTS INC COM CL A COM CL A		8,577	21,150
	ROBLOX CORP COM USD0.0001 CL A		9,463	12,073
	ROCHE HLDGS AG CHF1 (BR)		2,797	3,385
	ROCHE HLDGS AG GENUSSCHEINE NPV		59,785	74,567
	ROCKET COS INC CL A CL A		4,277	4,530
	ROCKET LAB CORP COM		5,293	7,743
	ROCKWELL AUTOMATION		7,490	11,283
	ROCKWOOL A/S SER'B'DKK1		829	709
	ROGERS COMMS INC CLASS'B'COM CAD1.62478		2,395	3,364
	ROLLINS INC COM		3,948	4,381
	ROLLS ROYCE HLDGS ORD GBP0.20		21,299	33,334
	ROPER TECHNOLOGIES INC		15,894	12,019
	ROSS STORES INC COM		10,613	14,952
	ROYAL BK OF CANADA COM NPV		40,759	61,282
	ROYAL CARIBBEAN GROUP COM STK		13,149	17,851
	ROYALTY PHARMA PLC COM USD0.0001 CLASS A		2,991	3,709
	RPM INTL INC		3,702	3,328
	RTX CORPORATION COMSTK		45,759	62,906
	RWE AG NPV		5,672	8,452
	RYANAIR HOLDINGS ORD EUR0.006		5,870	7,600
	RYOHIN KEIKAKU CO NPV		2,304	1,775
	S&P GLOBAL INC COM		40,659	41,807
	SAAB AB NPV B		3,142	4,724
	SAFRAN SA EUR0.20		24,534	32,483
	SAGAX AB SER'B'NPV		1,156	1,179
	SAINSBURY(J) ORD GBP0.28571428		1,315	1,897
	SALESFORCE INC COM USD0.001		65,034	64,373
	SALMAR ASA NOK0.25		820	1,041
	SAMPO OYJ/SH CL COMMON STOCK		5,847	7,401
	SAMSARA INC CL A CL A		3,311	3,120
	SANDOZ GROUP AG CHF0.05		4,376	7,520
	SANDS CHINA LTD USD0.01		1,179	1,476
	SANDVIK AB NPV		5,445	8,413
	SANOFI EUR2		31,717	27,494
	SANRIO CO LTD NPV		2,021	1,443
	SANTOS LIMITED NPV		3,345	3,275
	SAP SE		71,708	65,579
	SAPUTO INC COM NPV		1,132	1,959
	SARTORIUS STEDIM B EUR0.20		1,413	1,726
	SBI HLDGS INC NPV		1,799	2,842
	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)		3,132	3,777
	SCHINDLER-HLDG AG CHF0.10 (REGD)		1,823	2,132
	SCHNEIDER ELECTRIC EUR4.00		32,658	38,899
	SCHRODERS PLC ORD GBP0.20		900	1,078
	SCHWAB CHARLES CORP COM NEW		34,720	44,160
	SCOUT24 SE NPV		1,994	1,915
	SCREEN HOLDINGS CO LTD NPV		1,228	1,847
	SEAGATE TECHNOLOGY HOLDINGS PLC		4,506	14,596
	SECOM CO NPV		3,583	3,698
	SECURITAS SER'B'NPV		1,762	1,980
	SEIBU HOLDINGS INC NPV		3,145	2,746
	SEKISUI CHEMICAL CO LTD NPV		1,611	1,563
	SEKISUI HOUSE NPV		3,352	3,281
	SEMBCORP INDUSTRIE NPV		1,075	1,058
	SEMPRA COM		12,165	14,833
	SERVICENOW INC COM USD0.001		42,196	40,595
	SEVEN & I HOLDINGS NPV		7,961	7,839
	SEVERN TRENT ORD GBP0.9789		2,267	2,588
	SG HOLDINGS CO LTD NPV		814	732
	SGH LTD NPV		1,562	1,549
	SGS SA CHF0.04 (REGD)		4,351	4,932

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	SHELL PLC ORD EUR0.07		54,746	55,024
	SHERWIN-WILLIAMS CO COM		20,965	19,442
	SHIMADZU CORP NPV		1,467	1,542
	SHIMANO INC NPV		2,714	2,004
	SHIN-ETSU CHEMICAL NPV		13,631	14,612
	SHIONOGI & CO LTD NPV		2,854	3,389
	SHISEIDO CO LTD NPV		1,919	1,453
	SHOPIFY INC COM NPV CL A		29,870	49,980
	SIEMENS AG NPV(REGD)		45,552	55,050
	SIEMENS ENERGY AG NPV		14,192	28,281
	SIEMENS HEALTHINEE NPV		4,689	4,590
	SIGMA HEALTHCARE L NPV		2,377	2,317
	SIKA AG CHF0.01 (REG)		9,221	7,799
	SINGAPORE AIRLINES NPV		1,882	1,871
	SINGAPORE EXCHANGE NPV		2,133	2,862
	SINGAPORE TECHNOLOGIES ENGINEERING		1,988	2,586
	SINGAPORE TELECOMMUNICATIONS NEW COM STK		4,827	6,648
	SINO LAND CO NPV		1,026	1,334
	SITC INTERNATIONAL HKD0.10		959	1,249
	SKAND ENSKILDA BKN SER'A'NPV		6,426	8,296
	SKANSKA AB SER'B'NPV		1,844	2,272
	SKF AB SER'B'NPV		1,705	2,240
	SLB LIMITED COM		15,763	14,584
	SMC CORP NPV		5,009	4,864
	SMITH & NEPHEW PLC ORD USD0.20		2,995	3,532
	SMITHS GROUP ORD GBP0.375		2,172	2,721
	SMUCKER J M CO COM NEW		3,203	2,641
	SMURFIT WESTROCK LTD		5,901	5,066
	SNAM NPV		2,647	3,401
	SNAP INC SNAP INC		2,353	2,179
	SNAP-ON INC COM		4,387	4,480
	SNOWFLAKE INC CL A CL A		12,176	17,768
	SOCIETE GENERALE EUR1.25		8,583	15,173
	SODEXHO EUR4		1,425	1,129
	SOFI TECHNOLOGIES INC COM		7,388	7,383
	SOFINA SA NPV		1,022	1,160
	SOFTBANK CORP NPV		10,118	9,790
	SOFTBANK GROUP CORP		12,545	27,959
	SOLVENTUM CORP COM COM USD0.01		2,810	2,932
	SOMPO HOLDINGS INC		6,661	7,353
	SONIC HEALTHCARE NPV		1,834	1,719
	SONOVA HOLDING AG CHF0.05 (REGD)		3,512	3,137
	SONY FINANCIAL GROUP INC NPV		1,816	1,633
	SONY GROUP CORPORA NPV		37,462	39,587
	SOUTH32 LTD NPV		2,195	2,564
	SOUTHERN CO COM STK		25,491	24,154
	SPIRAX GROUP PLC ORD GBP0.269230769		1,462	1,651
	SPOTIFY TECHNOLOGY S A COM EUR0.025		21,949	23,228
	SS&C TECHNOLOGIES HLDGS INC COM		4,671	4,896
	SSE PLC ORD GBP0.50		6,700	9,115
	STANDARD CHARTERED PLC SHS		7,687	12,646
	STANTEC INC COM		2,423	2,740
	STARBUCKS CORP COM		28,048	24,084
	STATE STR CORP COM		6,633	9,547
	STEEL DYNAMICS INC COM		4,628	6,270
	STELLANTIS N.V COM EUR0.01		5,611	5,567
	STERIS PLC ORD USD0.001		5,671	6,338
	STMICROELECTRONICS EUR1.04		3,703	4,401
	STORA ENSO OYJ SER'R'NPV		1,333	1,773
	STRATEGY INC COM USD0.001 CLASS A		19,197	10,029
	STRAUMANN HLDG		3,263	3,185
	STRYKER CORP		32,425	30,578
	SUBARU CORPORATION NPV		2,604	3,162
	SUMITOMO CORP NPV		6,080	9,115
	SUMITOMO ELECTRIC NPV		2,821	6,900
	SUMITOMO METAL MINING CO LTD NPV		1,281	2,393
	SUMITOMO MITSUI FINANCIAL GROUP NPV		24,881	30,971
	SUMITOMO MITSUI TRUST GROUP IN NPV		3,980	4,785
	SUMITOMO REALTY & DEVELOPMENT NPV		2,826	3,713
	SUN HUNG KAI PROP NPV		3,471	4,417
	SUN LIFE FINL INC COM NPV		8,487	9,188
	SUNCOR ENERGY INC COM NPV 'NEW'		12,539	14,266
	SUNCORP GROUP LTD NPV		3,235	3,154
	SUNTORY BEVERAGE & NPV		1,157	1,056
	SUPER MICRO COMPUTER INC COM NEW		4,555	3,893
	SUZUKI MOTOR CORP NPV		4,703	5,734
	SVENSKA CELLULOSA SER'B'NPV		1,990	1,995
	SVENSKA HANDELSBANKEN SER'A'NPV (P/S)		4,092	5,276
	SWATCH GROUP CHF2.25(BR)		1,208	1,487
	SWEDBANK AB SER'A'NPV		4,741	7,315
	SWEDISH ORPHAN BIOVITRUM AB NPV		1,415	1,769
	SWIRE PACIFIC 'A' NPV		888	806
	SWISS LIFE HOLDINGS AG		6,378	8,100
	SWISS PRIME SITE CHF18.80 (REGD)		2,462	3,110
	SWISS RE AG CHF0.10		12,754	12,577
	SWISSCOM AG CHF1(REGD)		4,182	5,085
	SYENSQO SA NPV		1,235	1,449
	SYMRISE AG NPV (BR)		3,529	2,750
	SYNCHRONY FINL COM		5,179	8,176
	SYNOPSYS INC COM		20,845	21,607
	SYSCO CORP COM		9,317	9,138
	SYSMEX CORP NPV		2,415	1,250

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	T ROWE PRICE GROUP INC		5,147	5,733
	T&D HOLDINGS INC NPV		2,565	2,791
	TAISEI CORP NPV		1,781	3,786
	TAKEDA PHARMACEUTICAL CO NPV		11,908	12,308
	TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01		9,822	12,033
	TALANX AG NPV		1,685	2,138
	TAPESTRY INC COM USD0.01		5,291	6,772
	TARGA RES CORP COM		10,422	9,594
	TARGET CORP COM STK		12,095	11,339
	TC ENERGY CORPORAT COM NPV		12,824	14,777
	TDK CORP NPV		4,952	6,728
	TE CONNECTIVITY PLC COM USD0.01		10,626	17,063
	TECHTRONIC INDUSTR NPV		4,080	3,939
	TECK RESOURCES LTD CLASS'B'SUB-VTG COM NPV		4,293	5,609
	TELE2 AB SER'B'NPV		1,882	2,347
	TELECOM ITALIA SPA NPV		839	1,509
	TELEDYNE TECHNOLOGIES INC COM		5,970	6,129
	TELEFONICA SA EUR1		4,765	4,139
	TELENOR ASA ORD NOK6		2,211	2,254
	TELIA COMPANY AB NPV		2,160	2,554
	TELSTRA GROUP LTD NPV		2,649	3,270
	TELUS CORPORATION COM NPV(NON CANADIAN)		2,125	1,689
	TENARIS S.A. COMMON STOCK		2,040	2,017
	TERADYNE INC COM		3,384	7,936
	TERNA SPA ORD EUR0.22		3,240	3,796
	TERUMO CORP NPV		6,257	4,837
	TESCO ORD GBP0.0633333		7,344	10,102
	TESLA INC COM USD0.001		185,041	321,550
	TEXAS INSTRUMENTS INC COM		41,310	39,903
	TEXAS PAC LD CORP COM USD0.01		6,659	4,308
	TEXTRON INC COM		3,402	4,097
	TFI INTERNATIONAL COM NPV		1,559	2,070
	THALES SA EUR3		6,139	6,207
	THE CIGNA GROUP		22,432	18,716
	THE COOPER COMPANIES, INC.		4,225	4,098
	THE HARTFORD INSURANCE GROUP INC COM USD0.01		9,046	10,059
	THE SAGE GROUP PLC GBP0.01051948		3,973	3,671
	THE TRADE DESK INC COM CL A COM CL A		6,175	4,289
	THERMO FISHER SCIENTIFIC INC COM USD1		47,838	55,627
	THOMSON REUTERS CORPORATION		6,957	5,286
	TIS INC		1,446	1,744
	TJX COS INC COM NEW		35,196	44,240
	T-MOBILE US INC COM		34,429	26,395
	TMX GROUP LIMITED COM NPV		2,576	2,667
	TOAST INC COM USD0.000001 CLASS A		3,352	3,587
	TOHO CO LTD NPV		1,399	1,426
	TOKIO MARINE HLDG NPV		19,234	18,110
	TOKYO ELECTRON NPV		16,552	26,275
	TOKYO GAS CO LTD NPV		2,832	3,484
	TOKYO METRO CO LTD NPV		877	732
	TOKYU CORP NPV		1,501	1,541
	TOPPAN HOLDINGS INC NPV		1,643	1,754
	TORAY INDS INC NPV		2,384	2,232
	TOROMONT INDUSTRIE COM STK NPV		1,659	2,544
	TORONTO-DOMINION COM NPV		26,611	41,524
	TOTALENERGIES SE		33,224	33,427
	TOURMALINE OIL CP COM NPV		4,420	4,087
	TOYOTA INDUSTRIES NPV		3,475	4,542
	TOYOTA MOTOR CORP NPV		43,224	52,049
	TOYOTA TSUSHO CORP NPV		2,612	5,215
	TRACTOR SUPPLY CO COM		7,426	6,751
	TRADEWEB MKTS INC CL A CL A		4,303	3,119
	TRANE TECHNOLOGIES PLC COM USD1		19,214	22,184
	TRANSDIGM GROUP INC COM		19,381	18,618
	TRANSUNION COM		4,069	4,202
	TRAVELERS COS INC COM STK		15,076	16,533
	TRELLEBORG AB SER'B'NPV		1,941	2,215
	TREND MICRO INC NPV		2,102	1,286
	TRIMBLE INC COM TRIMBLE INC		4,073	4,858
	TRUIST FINL CORP COM		13,827	16,535
	TRYG A/S DKK5		2,027	2,225
	TWILIO INC CL A CL A		3,612	5,263
	TYLER TECHNOLOGIES INC COM STK		6,386	4,993
	TYSON FOODS INC CL A COM (DELAWARE)		4,599	4,221
	UBER TECHNOLOGIES INC COM USD0.00001		37,532	41,345
	UBS GROUP AG USD0.10 (REGD)		25,018	38,208
	UCB NPV		5,685	8,967
	ULTA BEAUTY INC COM STK USD0.01		4,035	6,655
	UNICHARM CORP NPV		2,227	1,593
	UNICREDIT SPA NPV		20,210	29,735
	UNILEVER PLC ORD GBP0.035		36,007	36,668
	UNION PAC CORP COM		36,238	35,392
	UNIPOL ASSICURAZIONI SPA NPV		1,440	2,174
	UNITED AIRLINES HOLDINGS INC COM USD0.01		1,451	2,348
	UNITED PARCEL SVC INC CL B		20,404	18,350
	UNITED RENTALS INC COM		10,001	12,949
	UNITED THERAPEUTICS CORP DEL COM STK		3,386	5,360
	UNITED UTILITIES GROUP ORD GBP0.05		2,263	2,778
	UNITEDHEALTH GROUP INC COM		122,013	76,586
	UNVL HEALTH SERVICES INC CL B COM		2,828	3,270
	UNVL MUSIC GROUP EUR10.00		8,124	7,362
	UPM-KYMMENE CORP NPV		3,555	3,843

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	US BANCORP		16,616	21,024
	UTD O/S BANK NPV		9,005	8,724
	VALERO ENERGY CORP COM STK NEW		10,593	13,023
	VAT GROUP AG CHF0.10 (REGD)		2,511	3,410
	VEEVA SYS INC CL A COM CL A COM		9,026	8,706
	VEOLIA ENVIRONNEME EUR5		6,051	6,108
	VERALTO CORP COM		6,059	6,186
	VERBUND AG CLASS'A'NPV		1,198	1,238
	VERISIGN INC COM		5,587	5,345
	VERISK ANALYTICS INC COM USD0.001		10,724	8,053
	VERIZON COMMUNICATIONS COM		49,103	44,111
	VERTEX PHARMACEUTICALS INC COM		31,525	29,468
	VERTIV HOLDINGS LLC COM USD0.0001		6,457	14,581
	VESTAS WIND SYSTEM DKK0.20		3,369	6,598
	VINCI EUR2.50		16,085	17,906
	VISA INC COM CL A STK		152,020	152,208
	VISTRA CORP COM USD0.01		10,102	13,874
	VODAFONE GROUP ORD USD0.2095238		4,834	6,788
	VOLVO AB SER'B'NPV		11,931	13,128
	VONOVIA SE NPV		5,029	5,361
	VULCAN MATERIALS CO COM		7,708	9,412
	WABTEC CORP COM		7,827	9,178
	WALMART INC COM		100,267	126,673
	WALT DISNEY CO		45,096	51,993
	WARNER BROS DISCOVERY INC		6,335	17,061
	WARTSILA EUR3.50		2,153	4,284
	WASHINGTON H SOUL NPV		1,974	2,179
	WASTE CONNECTIONS INC COM		12,678	11,398
	WASTE MGMT INC DEL COM STK		24,041	22,850
	WATERS CORP COM		5,532	5,697
	WATSCO INC COM		4,589	3,033
	WEC ENERGY GROUP INC COM		8,724	8,437
	WELLS FARGO & CO NEW COM STK		59,111	76,797
	WESFARMERS LTD NPV		13,050	15,790
	WEST JAPAN RAILWAY NPV		2,175	2,194
	WEST PHARMACEUTICAL SVCS INC COM		4,038	4,953
	WESTN DIGITAL CORP COM		3,513	14,987
	WESTPAC BKG CORP NPV		17,489	22,806
	WH GROUP LTD USD0.0001		1,976	2,395
	WHARF REAL ESTATE HKD0.1		1,056	1,330
	WHARF(HLDGS) NPV		647	754
	WHEATON PRECIOUS M COM NPV		9,006	13,537
	WHITBREAD PLC ORD GBP0.76797385		1,411	1,509
	WHITECAP RESOURCES INC COMMON STOCK		1,948	2,634
	WILLIAMS CO INC COM		18,331	18,454
	WILLIAMS SONOMA INC COM		4,912	5,536
	WILLIS TOWERS WATSON PLC COM USD0.000115		8,456	8,215
	WILMAR INTERNATIONAL LTD NPV		1,202	1,164
	WISE PLC CLS A ORD GBP0.01		2,062	2,001
	WISETECH GLOBAL LT NPV		2,399	2,146
	WIX.COM LTD COM ILS0.01		2,123	1,351
	WOLTERS KLUWER EUR0.12		9,363	6,225
	WOODSIDE ENERGY NPV		7,278	7,881
	WOOLWORTHS GRP LTD NPV		5,614	5,936
	WORKDAY INC CL A COM USD0.001		12,604	11,598
	WSP GLOBAL INC COM NPV		5,642	5,983
	XCEL ENERGY INC COM		10,838	11,227
	XERO LIMITED NPV		4,010	3,269
	XYLEM INC COM		7,287	8,307
	YAMAHA MOTOR CO NPV		1,833	1,679
	YANGZIJIANG SHIPBU NPV (SGD)		1,148	1,767
	YARA INTERNATIONAL NOK1.7		1,271	1,724
	YOKOGAWA ELECTRIC NPV		1,099	1,792
	YOKOHAMA FINANCIAL GROUP INC NPV		1,714	2,129
	YUM BRANDS INC COM		11,019	10,590
	ZALANDO SE NPV		1,932	1,667
	ZEBRA TECHNOLOGIES CORP CL A		3,671	3,157
	ZENSHO HOLDINGS NPV		1,314	1,374
	ZILLOW GROUP INC COM USD0.0001 CLASS C		2,742	2,729
	ZIMMER BIOMET HLDGS INC COM		5,664	4,496
	ZOETIS INC COM USD0.01 CL 'A'		18,739	14,343
	ZOOM COMMUNICATIONS INC		4,638	5,436
	ZOZO INC		974	825
	ZSCALER INC COM		4,957	5,624
	ZURICH INSURANCE GROUP AG CHF0.10		26,506	28,866
	TOTAL CORPORATE STOCK - COMMON		**17,066,745**	**20,831,002**
	REGISTERED INVESTMENT COMPANIES			
	MFC ISHARES INC MSCI WORLD INDEX FD		299,992	345,161
	TOTAL REGISTERED INVESTMENT COMPANIES		**299,992**	**345,161**
	OTHER INVESTMENTS (INCLUDES GOVERNMENT DEBT SECURITIES AND PRIVATE CREDIT)			
	ALEXANDRIA REAL ESTATE EQUITIES INC COM		3,706	1,958
	AMERICAN HOMES 4 RENT COMMON STOCK		3,182	2,696
	AMERICAN TOWER CORP		25,749	20,717
	ANNALY CAPITAL MANAGEMENT INC COM NEW COM USD0.01(POST REV SPLT)		2,881	3,175
	APA GROUP NPV (STAPLED UNITS)		1,586	1,926
	AVALONBAY CMNTYS REIT		7,732	6,527
	BXP INC		2,551	2,564
	CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	^	119,577	122,402
	CAPITALAND ASCENDA NPV (REIT)		1,881	2,082
	CAPITALAND INTEGRATED COMMERCIAL TRUST		2,337	2,777

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	CHICAGO ILL MET WTR RECLAMATION DIST GTRCHICAGO 5.72% 12-01-2038 BEO TAXABLE	^	139,834	140,024
	COLUMBIA S C WTRWKS & SWR SYS REV 2.318%02-01-2027 BEO TAXABLE	^	45,000	44,382
	COVIVIO		773	931
	CROWN CASTLE INC COM		11,508	9,776
	DIGITAL RLTY TR INC COM		12,072	12,996
	EQTY LIFESTYLE PPTYS INC REIT		3,071	2,788
	EQTY RESDNTL EFF 5/15/02		6,163	5,421
	EQUINIX INC COM USD0.001		20,343	19,154
	ESSEX PPTY TR REIT		4,910	4,187
	EXTRA SPACE STORAGE INC COM		8,026	7,032
	GAMING & LEISURE PPTYS INC COM		3,519	3,084
	GECINA SA EUR7.50		1,135	1,140
	GOODMAN GROUP NPV		9,611	10,867
	HEALTHPEAK OP LLC		3,580	2,846
	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED		1,290	1,430
	INVITATION HOMES INC COM		5,132	4,085
	IRON MTN INC NEW COM		6,383	6,138
	KIMCO REALTY CORPORATION		3,611	3,446
	KLEPIERRE EUR1.40		1,840	2,140
	LAND SECURITIES GP ORD GBP0.106666666		1,267	1,481
	LINK REAL ESTATE INVESTMENT TRUST UNITS		3,074	2,919
	MARIN CALIF CMNTY COLLEGE DIST 3.89% 08-01-2033	^	100,000	98,118
	METRO WTR RECOVERY COLO SWR REV 2.713% 04-01-2031 BEO TAXABLE	^	100,000	93,856
	MICHIGAN ST STRATEGIC FD LTD OBLIG REV 3.225% 09-01-2047 BEO TAXABLE	^	118,755	118,874
	MID-AMER APT CMNTYS INC COM		5,037	4,167
	MUNICIPAL ELEC AUTH GA 6.655% 04-01-2057BEO TAXABLE	^	112,876	115,204
	NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	^	279,155	281,658
	NEW YORK N Y 5.935% 02-01-2055 BEO TAXABLE	^	85,000	88,942
	NEW YORK N Y 6.385% 02-01-2055	^	129,563	131,916
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.658% 05-01-2040 BEO TAXABLE	^	146,522	149,906
	NEW YORK ST DORM AUTH REVS NON ST 5.832%07-01-2055	^	135,000	141,100
	NEW YORK ST URBAN DEV CORP REV 3.27% 03-15-2028 BEO TAXABLE	^	154,014	153,637
	NIPPON BUILDING FD REIT		1,713	1,823
	PENNSYLVANIA ST TPK COMMN OIL FRANCHISE TAX REV 6.378% 12-01-2037 BEO TAXABLE	^	203,095	206,833
	PHILADELPHIA PA REDEV AUTH REV 5.226% 09-01-2040 BEO TAXABLE	^	121,542	120,826
	PORT CORPUS CHRISTI AUTH TEX NUECES CNTYREV 5% 12-01-2048 BEO TAXABLE	^	125,142	127,188
	PRINCE GEORGES CNTY MD 1.186% 09-15-2026BEO TAXABLE	^	35,000	34,414
	PROLOGIS INC COM		26,145	29,872
	PUB STORAGE COM		11,989	10,380
	REALTY INCOME CORP COM		13,627	13,247
	REGENCY CTRS CORP COM		3,242	3,037
	SBA COMMUNICATIONS CORP COM USD0.01 CL A		5,957	5,223
	SCENTRE GROUP		2,694	3,571
	SEGRO PLC ORD GBP0.10		2,895	3,120
	SIMON PROPERTY GROUP INC COM		13,613	15,179
	SMS LTD		2,178,828	1,904,824
	STOCKLAND NPV (STAPLED)		1,822	2,247
	SUN COMMUNITIES INC COM		4,118	3,965
	TEXAS ST 3.952% 10-01-2037 BEO TAXABLE	^	62,117	56,945
	TRANSURBAN GROUP STAPLED UNITS NPV		6,495	7,401
	UDR INC COM STK		3,573	2,898
	UNIBAIL-RODAMCO- WESTFIELD		2,509	3,377
	UNIVERSITY MICH UNIV REVS 1.372% 04-01-2027 BEO TAXABLE	^	40,000	38,906
	VENTAS INC REIT		8,235	9,131
	VICI PPTYS INC COM		8,701	7,480
	VICINITY CENTRES NPV		1,321	1,630
	VIRGINIA ST RES AUTH INFRASTRUCTURE REV 2.53% 11-01-2028 BEO TAXABLE	^	170,000	164,437
	W P CAREY INC COM		3,473	3,540
	WELLTOWER INC COM REIT		26,727	31,925
	WEYERHAEUSER CO COM		5,389	4,358
	TOTAL OTHER INVESTMENTS (INCLUDES GOVERNMENT DEBT SECURITIES AND PRIVATE CREDIT)		**4,919,208**	**4,648,246**
	TOTAL INVESTMENTS		**68,417,607**	**72,146,337**

* *A party-in-interest to the Plan.*
^ See (b)

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#REORG EXACT MERGER 03-24-2026	^	(2,043)	2,645
#REORG/ WALGREENS MERGER 08-29-2025	^	(2,080)	2,091
#REORG/DAYFORCE INC MERGER 02-04-2026	^	(2,220)	2,245
#REORG/INTERPUBLIC MERGER OMNICOM 2684274 11-28-2025	^	(2,550)	2,251
#REORG/ORSTED A/S WORTHLESS 19/11/2025	^	804	-
ABBOTT LABS 4.75% DUE 11-30-2036	^	(100,573)	101,982
ADOBE INC COM		(42,202)	1,272
ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	^	(141,520)	-
ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	^	(141,520)	-
AENA SME S.A. 144A EUR10		(4,464)	-
AERCAP HOLDINGS N.V. EUR0.01		(5,021)	527
AERCAP IRELAND CAP DESIGNATED 6.95%03-10-2055	^	(164,987)	-
AERCAP IRELAND CAP DESIGNATED 6.95%03-10-2055	^	(164,987)	83,600
AIA GROUP LTD NPV		(21,151)	1,013
AIR CANADA VAR VTG SHS NPV		(418)	584
AKAMAI TECHNOLOGIES INC COM STK		(3,062)	3,363
ALBEMARLE CORP COM		(2,170)	1,673
ALBERTSONS COS INC CL A CL A		(2,090)	1,676
ALIGN TECHNOLOGY INC COM		(2,860)	2,600
ALLY FINL INC COM		(2,525)	2,414
AMAZON COM INC COM		(471,366)	1,818
AMAZON COM INC FIXED 3.875% DUE 08-22-2037	^	(4,393)	80,743
AMENTUM HLDGS INC COM USD0.01 WI		37	40
AMER AIRLINES 3.15% 08-15-2033	^	(3,448)	95,811
AMERICAN INTERNATIONAL GROUP INC COM		(13,751)	846
AMERICAN WATER CAPITAL CORP 5.15% 03-01-2034	^	(4,936)	204,805
AMPLIFON EUR0.02		(633)	712
AMRIZE AG USD0.01		6,220	6,171
ANALOG DEVICES INC 3.5% DUE 12-05-2026	^	(4,911)	167,399
APPLE INC COM STK		(853,889)	3,628
ARKEMA SA EUR10		(1,080)	828
ASML HOLDING NV EUR0.09		(67,975)	1,975
ASSURANT INC COM		(2,735)	2,639
AT&T INC FIXED 5.15% DUE 11-15-2046	^	(105,075)	-
ATHENE HLDG LTD 6.25% 04-01-2054	^	(140,984)	-
ATHENE HLDG LTD 6.25% 04-01-2054	^	(185,667)	-
AUMOVIO SE NPV		456	569
AVANTOR INC COM		(2,795)	2,245
AXA SA EUR2.29		(19,789)	572
BA CREDIT CARD TRUST SR 23-A1 CL A1 4.79% 05-15-2028	^	(60,272)	260,731
BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)		(2,104)	-
BANCO SANTANDER EUR0.50(REGD)		(26,489)	599
BANK 2017-BNK8 3.488% DUE 11-15-2050	^	(198,778)	-
BANK 2017-BNK8 3.488% DUE 11-15-2050	^	(198,778)	-
BANK AMER CORP 3.846% 03-08-2037	^	(287,264)	-
BANK AMER CORP 5.015% DUE 07-22-2033/01-22-2023 BEO	^	(288,069)	-
BANK OF AMERICA CORP		(77,065)	1,619
BANK OF MONTREAL 7.3% 11-26-2084	^	(331,304)	-
BARCLAYS PLC 7.625% 12-31-2049	^	(144,073)	-
BARCLAYS PLC 7.625% 12-31-2049	^	(144,073)	-
BARRICK GOLD CORP COM NPV		(8,631)	-
BBCMS MTG TR 2025-5C33 MTG PASS THRU CTFCL A-S 6.16800022125% 03-15-2058	^	(392,602)	-
BELL CANADA 7.0% 09-15-2055	^	(100,656)	-
BELL CANADA 7.0% 09-15-2055	^	(100,656)	-
BENCHMARK 2018-B8 4.2317% DUE 01-15-2052	^	(207,744)	-
BENCHMARK 2018-B8 4.2317% DUE 01-15-2052	^	(207,744)	-
BENCHMARK 2024-V10 COML MTG TR 5.7253% 10-15-2029	^	(414,164)	-
BENCHMARK 2024-V11 MTG TR COML MTG PASS THRU CTF CL 6.201% 11-15-2057	^	(216,489)	-
BENCHMARK 2024-V11 MTG TR COML MTG PASS THRU CTF CL 6.201% 11-15-2057	^	(232,245)	-
BENCHMARK 2024-V6 6.38427% DUE 03-15-2057	^	(412,062)	-
BGC GROUP INC 6.6% 06-10-2029	^	(143,095)	-
BGC GROUP INC 6.6% 06-10-2029	^	(143,095)	-
BIO RAD LABORATORIES INC CL A CL A		(1,223)	1,135
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		(3,397)	2,668
BIO-TECHNE CORP COM		(2,352)	1,936
BK NEW YORK MELLON FLTG RT 5.606% DUE 07-21-2039	^	(121,493)	-
BK NEW YORK MELLON FLTG RT 5.606% DUE 07-21-2039	^	(121,493)	-
BLUESCOPE STEEL NPV		(1,424)	1,527
BOEING CO FIXED 5.705% DUE 05-01-2040	^	(162,512)	-
BOEING CO FIXED 5.705% DUE 05-01-2040	^	(162,512)	-
BROWN & BROWN INC 6.25% 06-23-2055	^	(79,806)	82,776
BROWN FORMAN CORP 4.75% 04-15-2033	^	(9,700)	83,600
BURL NORTHN SANTA 7.29% DUE 06-01-2036	^	(215,255)	-
CAMDEN PPTY TR SH BEN INT		(3,306)	2,827
CAPITAL ONE FINL CORP COM		(17,211)	45
CARMAX AUTO OWNER TR SR 24-4 CL A3 4.6% 10-15-2029	^	(601,477)	-
CARMAX AUTO OWNER TRUST SER 24-3 CLS A4 7.32% 01-15-2030	^	(414,100)	-
CARMAX INC COM		(3,045)	2,514
CATERPILLAR INC COM		(40,281)	1,129
CBOE GLOBAL MKTS 3.65% DUE 01-12-2027	^	(14,730)	202,142
CDN IMPERIAL BK COMM TORONTO BRH FXD RATE RESET LTD RECOURSE 6.95% 01-28-2085	^	(316,579)	-
CHASE ISSUANCE TR 5.08% DUE 09-15-2030	^	(449,728)	-
CHENIERE ENERGY 5.65% DUE 04-15-2034	^	(100,833)	-
CHENIERE ENERGY 5.65% DUE 04-15-2034	^	(100,833)	-
CHEVRON CORP COM		(72,374)	1,638
CITIGROUP INC 5.827% 02-13-2035	^	(105,238)	-
CITIGROUP INC 5.827% 02-13-2035	^	(105,238)	-
CITIGROUP INC COM NEW COM NEW		(33,914)	705

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CITIGROUP INC DEP SHS REPSTG 1/25TH PFD 3.875% 12-29-2049	^	(141,974)	-
CITIGROUP INC DEP SHS REPSTG 1/25TH PFD 3.875% 12-29-2049	^	(141,974)	143,188
CLECO CORP HLDGS 4.973% DUE 05-01-2046	^	(146,222)	-
CLECO CORP HLDGS 4.973% DUE 05-01-2046	^	(146,222)	149,092
CME GROUP INC 4.4% 03-15-2030	^	(396,433)	394,116
CMS ENERGY CORP 6.5% 06-01-2055	^	(103,716)	-
CMS ENERGY CORP 6.5% 06-01-2055	^	(103,716)	36,356
COLGATE-PALMOLIVE CO 3.25% DUE 08-15-2032 REG	^	(19,712)	202,728
COLUMBIA S C WTRWKS & SWR SYS REV 2.318%02-01-2027 BEO TAXABLE	^	(45,000)	-
COMCAST CORP NEW 6.5% DUE 11-15-2035	^	(10,827)	209,485
COMMERZBANK AG NPV		(5,295)	1,544
CONAGRA BRANDS INC COM USD5		(3,236)	2,292
CONOCOPHILLIPS COMPANY 4.85% 01-15-2032	^	(100,936)	102,553
CRODA INTL ORD GBP0.10609756		(1,264)	1,136
CROWN HLDGS INC COM		(2,679)	2,895
D R HORTON INC COM		(9,292)	592
DAVITA INC COM		(1,685)	1,326
DENTSU GROUP INC NPV		(1,087)	929
DIASORIN ITALIA SPA		(595)	634
DOMINION ENERGY INC 7.0% 06-01-2054	^	(142,727)	-
DOMINION ENERGY INC 7.0% 06-01-2054	^	(142,727)	144,470
DOMINION RES INC 7% DUE 06-15-2038	^	(226,927)	193,683
DUKE ENERGY 3.75% DUE 06-01-2045	^	(180,953)	-
DUKE ENERGY CORP NEW FXD TO FXD RESET RATE JR 3.25% 01-15-2082	^	(292,668)	-
EASTMAN CHEM CO COM		(2,556)	2,272
EDISON INTL 5.0% 12-31-2049	^	(120,000)	124,375
EPAM SYS INC COM STK		(2,366)	2,443
EURAZEO SE NPV		(745)	646
EXXON MOBIL CORP COM		(132,219)	1,816
FACTSET RESH SYS INC COM STK		(4,549)	2,761
FEDEX PASS THRU TR FIXED 1.875% 08-20-2035	^	(3,265)	-
FEDEX PASS THRU TR FIXED 1.875% 08-20-2035	^	(355,581)	13,101
FORD MTR CO DEL NT 4.75 01-15-2043	^	(85,842)	91,140
FORTUNE BRANDS INNOVATIONS INC USD0.01		(1,891)	1,562
FRESB 2017-SB33 FLTG RT 2.79% DUE 06-25-2027	^	(363,065)	62,745
FRKLN RES INC COM		(1,407)	1,579
GATX CORP 5.5% 06-15-2035	^	(103,798)	-
GATX CORP 5.5% 06-15-2035	^	(103,798)	104,740
GE AEROSPACE		(55,575)	738
GEN MTRS CO COM		(13,034)	1,587
GENERAL MOTORS FINL CO 5.625% 04-04-2032	^	(263,438)	93,682
GENERAL MTRS FINL CO INC 2.7% DUE 08-20-2027 REG	^	(271,224)	272,821
GENERALI NPV		(8,304)	618
GENTING SING LTD NPV		(854)	852
GEORGIA POWER CO 4.85% 03-15-2031	^	(103,825)	103,669
GLOBAL E ONLINE LTD COM NPV		(889)	797
GM FINL SECURITIZED TERM AUTO SR 25-1 CL A4 4.73% 08-16-2030	^	(483,656)	-
GOLDMAN SACHS GROUP INC COM		(43,070)	1,594
GPT GROUP NPV (STAPLED SECURITIES)		(1,298)	1,459
HCA HEALTHCARE INC COM		(16,629)	3,008
HELVETIA BALOISE HOLDING AG		241	30
HONDA MOTOR CO NPV		(10,020)	1,965
HOSHIZAKI CORP		(1,014)	1,025
HOST HOTELS & RESORTS INC REIT		(2,504)	2,725
HSBC HLDGS ORD USD0.50(UK REG)		(52,159)	1,741
HUNTINGTON BANCSHARES INC 6.141% 11-18-2039	^	(121,646)	-
HUNTINGTON BANCSHARES INC 6.141% 11-18-2039	^	(121,646)	-
IDEXX LABS INC COM		(8,820)	752
ILL TOOL WKS INC COM		(18,624)	980
ING GROEP N.V. EUR0.01		(15,917)	796
INTESA SANPAOLO NPV		(20,223)	1,434
IQVIA HLDGS INC COM USD0.01		(8,117)	690
JAMES HARDIE INDUSTRIES PLC		(2,520)	1,966
JBS USA LUX S A 6.5% DUE 12-01-2052	^	(173,034)	-
JBS USA LUX S A 6.5% DUE 12-01-2052	^	(214,157)	-
JPMORGAN CHASE & CO 2.58% 04-22-2032	^	(201,268)	-
JPMORGAN CHASE & CO 6.5% 12-31-2049	^	(102,909)	-
JPMORGAN CHASE & CO 6.5% 12-31-2049	^	(102,909)	-
JPMORGAN CHASE & CO COM		(174,212)	600
KONGSBERG GRUPPEN NOK1.25		(3,213)	-
KROGER CO COM		(11,817)	955
LAM RESH CORP COM NEW		(24,329)	1,641
LAS VEGAS SANDS CORP COM STK		(3,557)	789
LEIDOS INC 5.5% 03-15-2035	^	(140,112)	-
LEIDOS INC 5.5% 03-15-2035	^	(140,112)	-
LENNAR CORP CL A CL A		(6,894)	750
LKQ CORP COM LKQ CORP		(2,809)	2,080
LVMH MOET HENNESSY EUR0.30		(43,815)	3,409
MAGNUM ICE CREAM C ORD EUR3.50 (DI)		1,873	6
MANHATTAN ASSOCS INC COM		(2,596)	2,832
MARATHON PETE CORP COM		(11,819)	566
MARIN CALIF CMNTY COLLEGE DIST 3.89% 08-01-2033	^	(100,000)	-
MARTIN MARIETTA MATLS INC 3.2% DUE 07-15-2051	^	(3,252)	101,838
MEDIOBANCA SPA EUR0.5		(2,290)	2,504
MEIJI HOLDINGS CO NPV		(1,318)	1,237
MERCK & CO INC NEW COM		(57,535)	806
META PLATFORMS INC COM USD0.000006 CL 'A'		(323,287)	4,500
METLIFE INC 6.35% 03-15-2055	^	(154,848)	-

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN
(EIN: 23-2990190, PLAN # 509)
Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
METLIFE INC 6.35% 03-15-2055	^	(154,848)	-
METRO WTR RECOVERY COLO SWR REV 2.713% 04-01-2031 BEO TAXABLE	^	(100,000)	-
MGM RESORTS INTERNATIONAL COM		(1,665)	1,772
MITSUBISHI CORP NPV		(15,912)	2,211
MITSUBISHI UFJ FIN NPV		(41,209)	1,516
MODERNA INC COM		(2,338)	2,177
MOLINA HEALTHCARE INC COM		(4,614)	2,036
MOLSON COORS 4.2% DUE 07-15-2046	^	(7,932)	105,468
MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B		(2,808)	2,147
MONDELEZ INTL INC COM		(22,947)	607
MONDI PLC ORD EUR0.22		(1,636)	1,194
MORGAN STANLEY 5.297% 04-20-2037	^	(284,557)	-
MORGAN STANLEY 5.94% 02-07-2039	^	(141,277)	-
MORGAN STANLEY 5.94% 02-07-2039	^	(141,277)	-
NATWEST GROUP PLC 4.6% DUE 12-31-2049	^	(343,164)	-
NESTLE SA		(68,013)	697
NETFLIX INC 5.4% 08-15-2054	^	(81,593)	79,094
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	^	(203,101)	-
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	^	(279,155)	-
NEW YORK ST URBAN DEV CORP REV 3.27% 03-15-2028 BEO TAXABLE	^	(154,014)	-
NEWMONT CORPORATION		(13,906)	692
NISOURCE INC 6.95% 11-30-2054	^	(107,266)	-
NISOURCE INC 6.95% 11-30-2054	^	(107,266)	-
NISSIN FOODS HOLDINGS CO LTD NPV		(1,012)	861
NOVARTIS AG CHF0.49 (REGD)		(55,158)	570
NTT DATA GROUP CORPORATION		(2,830)	2,681
NVIDIA CORP COM		(676,156)	1,979
O REILLY AUTOMOTIVE INC NEW COM USD0.01		(21,523)	598
OCCIDENTAL PETE 6.2% DUE 03-15-2040	^	(99,219)	-
OCCIDENTAL PETE 6.2% DUE 03-15-2040	^	(99,219)	92,534
OMRON CORP NPV		(1,199)	1,087
ONEX CORP SUB-VTG NPV		(1,081)	1,180
ONO PHARMACEUTICAL NPV		(1,003)	1,017
OVINTIV INC COM USD0.01		(2,835)	2,364
OWENS CORNING NEW COM STK		(3,147)	2,353
PACIFIC GAS & ELEC CO 6.7% 04-01-2053	^	(184,352)	-
PACIFIC GAS & ELEC CO 6.7% 04-01-2053	^	(184,352)	-
PAYPAL HLDGS INC COM		(15,651)	609
PLAINS ALL AMERN 4.3% DUE 01-31-2043	^	(161,936)	-
PLAINS ALL AMERN 4.3% DUE 01-31-2043	^	(161,936)	149,450
PNC FINL SVCS GROUP INC 3.4% DUE 12-31-2049/09-15-2026 REG	^	(104,995)	-
PNC FINL SVCS GROUP INC 3.4% DUE 12-31-2049/09-15-2026 REG	^	(104,995)	-
POOL CORP COM STK		(3,189)	2,388
PRINCE GEORGES CNTY MD 1.186% 09-15-2026BEO TAXABLE	^	(35,000)	-
PULTE HOMES INC 6% DUE 02-15-2035	^	(144,011)	-
PULTE HOMES INC 6% DUE 02-15-2035	^	(144,011)	-
PUMA SE NPV		(635)	673
QUALCOMM INC COM		(42,959)	820
QUEBECOR INC CLASS'B'SUB-VTG NPV		(991)	1,142
RALLIANT CORP COM USD0.01 WI		1,522	1,241
REECE LTD		(558)	403
REVVITY INC		(3,289)	3,136
RICOH CO LTD NPV		(1,379)	1,137
ROCKWOOL A/S SER'B'DKK10		(829)	-
ROKU INC COM CL A COM CL A		(2,250)	2,318
RYOHIN KEIKAKU CO NPV		(4,607)	1,933
S.W. AIRL CO COM		(1,279)	1,268
SALESFORCE INC COM USD0.001		(65,837)	680
SCSK CORP NPV		(981)	1,420
SEI INVTS CO COM		(2,174)	2,387
SEIKO EPSON CORP NPV		(1,133)	919
SEMPRA 6.55% 04-01-2055	^	(196,825)	-
SEMPRA 6.55% 04-01-2055	^	(196,825)	15,394
SHELL PLC ORD EUR0.07		(56,946)	2,107
SIG GROUP AG		(1,380)	867
SKYWORKS SOLUTIONS INC COM		(2,582)	2,761
SMITH A O CORP COM		(1,965)	1,929
SOLSTICE ADVANCED MATLS INC COM		2,008	1,871
SOLVENTUM CORP 5.6% 03-23-2034	^	(161,907)	-
SOLVENTUM CORP 5.6% 03-23-2034	^	(161,907)	159,883
SONY GROUP CORPORA NPV		(41,917)	2,776
SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	^	(145,778)	-
SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	^	(145,778)	-
SOUTHERN CO 6.375% 03-15-2055	^	(141,981)	-
SOUTHERN CO 6.375% 03-15-2055	^	(141,981)	142,625
SOUTHWESTERN ENERGY CO 4.75% 02-01-2032	^	(141,923)	-
SOUTHWESTERN ENERGY CO 4.75% 02-01-2032	^	(141,923)	-
STANLEY BLACK & DECKER INC COM		(3,002)	2,551
SYNCHRONY CARD ISSUANCE TR SER 24-A2 CLS A 4.93% 07-15-2030	^	(403,984)	-
SYNOPSYS INC COM		(16,752)	305
TARGA RES CORP 6.5% DUE 02-15-2053	^	(141,396)	-
TARGA RES CORP 6.5% DUE 02-15-2053	^	(141,396)	-
TELEPERFORMANCE SOCIETE EUROPEENNE		(1,317)	903
TELUS CORPORATION COM NPV		(2,125)	-
TEMENOS AG CHF5 (REGD)		(1,088)	1,215
TESLA INC COM USD0.001		(197,242)	14,635
TEVA PHARMACEUTICAL INDST LTD 4.1% BDS 10-01-2046 USD2000	^	(165,038)	-
TEXAS ST 3.952% 10-01-2037 BEO TAXABLE	^	(62,117)	-

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN
(EIN: 23-2990190, PLAN # 509)
Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
THE CAMPBELLS COMPANY		(1,962)	1,574
THE CIGNA GROUP		(23,092)	547
THERMO FISHER SCIENTIFIC INC COM USD1		(48,336)	583
T-MOBILE US INC COM		(38,692)	3,875
T-MOBILE USA INC 3.875% 04-15-2030	^	(2,821)	76,246
TORONTO DOMINION BK ONT 5.146% 09-10-2034	^	(364,761)	-
TORONTO-DOMINION BANK 7.25% 07-31-2084	^	(80,708)	-
TORONTO-DOMINION BANK 7.25% 07-31-2084	^	(80,708)	-
TOTALENERGIES SE		(35,625)	2,231
TOYOTA MOTOR CORP NPV		(45,142)	1,964
TREASURY WINE ESTA NPV		(1,217)	1,082
U S BANCORP 5.836% 06-12-2034	^	(247,591)	-
UBS GROUP AG USD0.10 (REGD)		(26,078)	846
U-HAUL HOLDING COMPANY		(1,482)	1,157
ULTA BEAUTY INC COM STK USD0.01		(4,402)	515
UN PAC RR CO 3.227% DUE 05-14-2026	^	(301,661)	293,758
UNILEVER PLC ORD GBP0.031111		(38,507)	532
UNITED RENTALS INC COM		(10,626)	814
UNIVERSITY CALIF REVS 3.063% 07-01-2025 BEO TAXABLE	^	(311,598)	315,000
UNIVERSITY MICH UNIV REVS 1.372% 04-01-2027 BEO TAXABLE	^	(40,000)	-
UNUM GROUP 6% 06-15-2054	^	(126,325)	-
UNUM GROUP 6% 06-15-2054	^	(126,325)	-
VALTERRA PLATINUM ZAR0.10 (DI)		1,261	1,605
VERIZON MASTER TR 4.17% 08-20-2030	^	(284,926)	-
VIATRIS INC SR NT 3.85% 06-22-2040	^	(81,420)	-
VIATRIS INC SR NT 3.85% 06-22-2040	^	(137,827)	-
VIATRIS INC		(2,633)	2,643
VIRGINIA ST RES AUTH INFRASTRUCTURE REV 2.53% 11-01-2028 BEO TAXABLE	^	(170,000)	-
VISA INC COM CL A STK		(153,071)	987
VMWARE INC FIXED 2.2% 08-15-2031	^	(143,946)	-
VMWARE INC FIXED 2.2% 08-15-2031	^	(143,946)	-
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	^	(148,242)	-
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	^	(148,242)	130,065
WASHINGTON H SOUL NPV DFD 23/09/25 (EX-SPLIT)		1,305	-
WASHINGTON H SOUL NPV		(668)	-
WELLS FARGO & CO NEW COM STK		(59,614)	593
WEST FRASER TIMBER COM NPV		(1,086)	1,045
WESTLAKE CORPORATION COM USD0.01		(1,003)	710
WESTN GAS PARTNERS 5.45% DUE 04-01-2044	^	(165,181)	-
WESTN GAS PARTNERS 5.45% DUE 04-01-2044	^	(165,181)	-
WESTPAC BKG CORP NT 3.02% 11-18-2036	^	(369,912)	-
WPP PLC ORD GBP0.10		(2,020)	1,050
WYNN RESORTS LTD COM		(2,006)	2,173
YAKULT HONSHA CO NPV		(1,235)	1,011
YASKAWA ELEC CORP NPV		(1,349)	1,275
ZEALAND PHARMA A/S		(1,137)	981

^ Refer to colunm (b)

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN
(EIN: 23-2990190, PLAN # 509)
Schedule H, line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025

Single Transactions in Excess of Five Percent of Current Value of Plan Assets

(a) Identity of Party Involved	(b) Description of asset (include interest rate and maturity in case of a loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	CF BLACKROCK ACWI EQUITY INDEX FUND B	1	-	46	-	14,234,308	18,686,604	4,452,296
	UNITED STATES TREAS NTS DTD 06/30/2022 3 .25% DUE 06-30-2027	1	98	-	-	3,799,174	3,799,174	-
	MACKAY SHIELDS HIGH YIELD ACTIVE CORE FUND	1	-	1	-	4,164,319	4,164,319	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	1	-	-	17,500,000	17,500,000	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	1	-	-	5,000,000	5,000,000	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	1	-	-	18,686,604	18,686,604	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	1	-	-	5,233,587	5,233,587	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	1	-	-	5,233,587	5,233,587	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	3,717,001	3,717,001	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	12,960,240	12,960,240	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	4,173,333	4,173,333	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	18,684,469	18,684,469	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	5,000,000	5,000,000	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	3,692,741	3,692,741	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	5,233,587	5,233,587	-

Series of Transactions in Excess of Five Percent of Current Value of Plan Assets

(a) Identity of Party Involved	(b) Description of asset (include interest rate and maturity in case of a loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	UNITED STATES TREAS BDS 00203 5% DUE 05-15-2037 REG	9	2,302,956	-	-	2,302,956	2,302,956	-
	UNITED STATES TREAS BDS 00203 5% DUE 05-15-2037 REG	18	-	2,136,526	-	2,146,361	2,136,526	(9,835)
	UNITED STATES TREAS BDS 2% 11-15-2041	9	3,554,369	-	-	3,554,369	3,554,369	-
	UNITED STATES TREAS BDS 2% 11-15-2041	15	-	2,298,961	-	2,339,727	2,298,961	(40,766)
	UNITED STATES TREAS NTS 1.375% 11-15-203 1	7	3,991,028	-	-	3,991,028	3,991,028	-
	UNITED STATES TREAS NTS 1.375% 11-15-203 1	11	-	1,580,580	-	1,564,389	1,580,580	16,191
	UNITED STATES TREAS NTS 1.375% DUE 12-31-2028	5	3,658,160	-	-	3,658,160	3,658,160	-
	UNITED STATES TREAS NTS 1.375% DUE 12-31-2028	6	-	1,080,496	-	1,075,032	1,080,496	5,464
	UNITED STATES TREAS NTS 2.875% 08-15-2028	2	2,709,538	-	-	2,709,538	2,709,538	-
	UNITED STATES TREAS NTS 2.875% 08-15-2028	11	-	2,724,357	-	2,713,347	2,724,357	11,010
	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	19	3,671,682	-	-	3,671,682	3,671,682	-
	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	9	-	1,180,477	-	1,180,214	1,180,477	263
	UNITED STATES TREAS NTS DTD 06/30/2022 3 .25% DUE 06-30-2027	2	4,270,593	-	-	4,270,593	4,270,593	-
	UNITED STATES TREAS NTS DTD 06/30/2022 3 .25% DUE 06-30-2027	13	-	4,279,049	-	4,272,216	4,279,049	6,833
	US TREASURY N/B 1.5% DUE 02-15-2030 REG	11	4,813,221	-	-	4,813,221	4,813,221	-
	US TREASURY N/B 1.5% DUE 02-15-2030 REG	11	-	1,730,916	-	1,733,444	1,730,916	(2,528)
	CF BLACKROCK ACWI EQUITY INDEX FUND B	6	-	18,888,969	-	14,393,618	18,888,969	4,495,351
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	316	68,061,140	-	-	68,061,140	68,061,140	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	127	-	68,148,005	-	68,148,005	68,148,005	-
	MACKAY SHIELDS HIGH YIELD ACTIVE CORE FUND	2	-	4,164,319	-	4,164,320	4,164,319	(1)

* *A party-in-interest to the Plan.*

EXELON CORPORATION
EMPLOYEES' LIFE INSURANCE PLAN
(EIN: 23-2990190, PLAN #: 509)

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

AS OF DECEMBER 31, 2025 AND 2024

WITH INDEPENDENT AUDITOR'S REPORT

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

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MITCHELL TITUS

INDEPENDENT AUDITOR'S REPORT

To the Participants and the Plan Administrator of the
Exelon Corporation Employees' Life Insurance Plan

Opinion

We have audited the financial statements of the Exelon Corporation Employees' Life Insurance Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of benefit obligations as of December 31, 2025 and 2024, the related statement of changes in net assets available for benefits and of changes in benefit obligations for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and of benefit obligations of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits and changes in its plan benefit obligations for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records

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with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter – Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2025, schedule of assets (acquired and disposed of within year) for the year ended December 31, 2025, and schedule of reportable transactions for year ended December 31, 2025, are presented for the purpose of additional analysis and are

MITCHELL TITUS

not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Mitchell & Titus, LLP

October 13, 2026

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	As of December 31,	
	2025	**2024**
ASSETS		
Non-interest-bearing cash	$ 588	$ —
Investments, at fair value		
Interest-bearing cash	541,038	627,904
U.S. Government securities	29,669,391	23,810,658
Corporate debt instruments - preferred	—	417,727
Corporate debt instruments - other	16,095,423	14,559,598
Corporate stock - preferred	16,076	—
Corporate stock - common	20,831,002	—
Common/collective trust funds	—	23,788,608
Registered investment company securities	345,161	—
U.S. Government debt securities	2,429,567	981,087
Private credit	1,904,824	1,960,605
Other investments	313,855	—
Total investments	72,146,337	66,146,187
Receivables		
Accrued dividends and interest	331,624	300,939
Due from brokers for securities sold	160,768	233
Total receivables	492,392	301,172
Total assets	72,639,317	66,447,359
LIABILITIES		
Accrued administrative expenses	39,242	49,465
Due to brokers for securities purchased	361,942	—
Payable to other benefit plans	139,490	90,761
Total liabilities	540,674	140,226
NET ASSETS AVAILABLE FOR BENEFITS	$ 72,098,643	$ 66,307,133

The accompanying Notes are an integral part of these Financial Statements.

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31, 2025
ADDITIONS	
Contributions	
Employer	$ 9,080,947
Participant	12,173,754
Total contributions	21,254,701
Net investment income and appreciation	
Interest income and dividends	2,086,501
Net appreciation in the fair value of investments	5,490,174
Total net investment income and appreciation	7,576,675
Total additions	28,831,376
DEDUCTIONS	
Insurance premiums paid for death benefits	22,860,447
Administrative expenses	179,419
Total deductions	23,039,866
Net increase	5,791,510
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	66,307,133
End of year	$ 72,098,643

The accompanying Notes are an integral part of these Financial Statements.

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

STATEMENTS OF BENEFIT OBLIGATIONS

	As of December 31,	
	2025	**2024**
Amounts currently payable		
Premiums due to insurance company	$ 678,052	$ 653,883
Total amounts currently payable	678,052	653,883
Postemployment benefit obligations		
Inactive employees currently disabled	2,545,190	2,545,190
Total postemployment benefit obligations	2,545,190	2,545,190
Postretirement benefit obligations		
Current retirees	139,011,086	142,848,082
Other participants fully eligible for benefits	7,547,481	7,308,227
Other participants not yet fully eligible for benefits	7,289,388	7,120,326
Total postretirement benefit obligations	153,847,955	157,276,635
Total benefit obligations	$ 157,071,197	$ 160,475,708

The accompanying Notes are an integral part of these Financial Statements.

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN

STATEMENT OF CHANGES IN BENEFIT OBLIGATIONS

	Year Ended December 31, 2025
Amounts currently payable	
Balance at beginning of year	$ 653,883
Insurance premiums incurred	22,884,616
Insurance premiums paid	(22,860,447)
Balance at end of year	678,052
Postemployment benefit obligation	
Balance at beginning of year	2,545,190
Interest cost	74,829
Actuarial loss	481,010
Benefits paid	(555,839)
Balance at end of year	2,545,190
Postretirement benefit obligations	
Balance at beginning of year	157,276,635
Increase (decrease) during the year attributable to:	
Service cost	1,029,809
Interest cost	8,605,018
Actuarial gain	(1,771,121)
Benefits paid	(11,292,386)
Balance at end of year	153,847,955
Total benefit obligations at end of year	$ 157,071,197

The accompanying Notes are an integral part of these Financial Statements.

1. Plan Description

The following description of the Exelon Corporation Employees' Life Insurance Plan (the "Plan") provides only general information. Participants should refer to the Plan documents for a complete description of the Plan's provisions.

The Plan is an employee welfare benefit plan subject to the provisions set forth in the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. The Plan provides for participation by eligible employees, including inactive employees who are receiving disability benefits under a Company sponsored long-term disability plan ("Disabled Participants") and eligible retirees of Exelon Corporation (the "Exelon" or the "Company") or one of its subsidiaries who is designated as participating in the Plan (each, a "Participating Employer").

Exelon completed the spinoff of its generation business on February 1, 2022, creating Constellation Energy Corporation ("Constellation"), a new and separate publicly-traded company (the "Separation"). As a result of the Separation, employees of Constellation and its affiliates ceased participating in the Plan and entered into a newly created plan, the Constellation Employees' Life Insurance Plan, sponsored by Constellation Energy Generation, LLC, a subsidiary of Constellation.

The Plan provides life insurance to eligible employees and their eligible dependents and to eligible retirees, and accidental death and dismemberment ("AD&D") benefits to eligible employees and their covered dependents. The Plan also provides retiree life insurance to eligible retired employees who terminate employment from a Participating Employer after completing 10 or more years of service after attaining age 45. Effective January 1, 2025, Metropolitan Life Insurance Company became the administrator for life insurance benefits.

Active employees may choose among several life insurance, dependent life, and AD&D options, some of which require employees to share in the cost of the options through contributions.

Eligible retirees terminating employment prior to January 1, 2014 automatically receive life insurance coverage equal to basic life insurance coverage (up to one times pay unless limited to $50,000) in effect at retirement up to a maximum of $150,000. Benefits are reduced during retirement to an ultimate value (i.e., for legacy Exelon retirees, 30% of value at retirement or $15,000, whichever is greater and for legacy Constellation Energy Group, Inc. and legacy Constellation Energy Nuclear Group, LLC ("CENG") retirees, $15,000). The amount and timing of the reduction vary by retiree group. In 2012, the Plan was amended to provide that all eligible non-represented retirees (other than legacy CENG and craft and clerical retirees assigned to PECO Energy Company ("PECO")) terminating employment on or after January 1, 2014 (January 1, 2016 for legacy CENG employees and January 1, 2017 for craft and clerical employees assigned to PECO) will receive a $15,000 life insurance benefit. Effective as of January 1, 2018, no non-represented employee (other than an employee designated as a "craft employee" by his or her Participating Employer) who is hired or rehired on or after January 1, 2018 is eligible to receive retiree life insurance under the Plan. Retiree life insurance amounts vary for employees who retire and are covered by a collective bargaining

agreement at the time of their retirement. Currently, eligible retirees are not required to share in the cost for this option; however, PECO retirees who retired prior to January 1, 1994 may be required to contribute depending on the amount of their coverage.

Non-represented, non-craft employees retiring on or after January 1, 2022, are no longer eligible for retiree life insurance benefits.

Exelon is the sponsor of the Plan and, acting through the Exelon Corporation Benefit Plan Administrative Committee, the administrator of the Plan (the "Plan Administrator"). The Plan Administrator has general responsibility for the administration of the Plan and makes the determination of benefits payable under the Plan, except that if a claims administrator is appointed, the claims administrator has discretionary authority to make claim determinations with respect to the claims it administers.

2. Summary of Significant Accounting Policies

General

The Plan follows the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Benefit Payments

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

The Plan's expenses are paid by the Plan. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying Statement of Changes in Net Assets Available for Benefits. In addition, certain investment-related expenses are included in the net appreciation or depreciation of fair value of investments presented in the accompanying Statement of Changes in Net Assets Available for Benefits.

Investment Valuation and Investment Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Purchases and sales of securities are recorded on a trade-date basis. Net appreciation (depreciation) includes the Trust's gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of the benefit plan

obligations at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Reclassifications

Certain prior-year amounts have been reclassified for comparative purposes. These reclassifications have no effect on the net assets available for benefits.

3. Fair Value of Measurements

Recurring Fair Value Measurements

To increase consistency and comparability in fair value measurements, the FASB established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

- Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan has the ability to liquidate as of the reporting date.

- Level 2 — inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.

- Level 3 — unobservable inputs, such as internally developed pricing models or third-party valuations for the asset or liability due to little or no market activity for the asset or liability.

The valuation methods for each investment category are described below.

Interest-bearing cash. Investments with original maturities of three months or less when purchased, including certain short-term fixed-income securities and money market funds, are considered interest-bearing cash. The fair values are based on observable market prices and, therefore, have been categorized in Level 1 in the fair value hierarchy.

U.S. Government securities. U.S. Government securities are valued daily based on quoted prices in active markets. Investments in U.S. Treasury securities have been categorized as Level 1 because they trade in highly-liquid and transparent markets. Investments in U.S. Government affiliates are based on evaluated prices that reflect observable market information, such as actual trade information of similar securities, adjusted for observable differences and are categorized as Level 2.

Preferred and other corporate debt instruments. Corporate debt instruments are based on evaluated prices that reflect observable market information, such as actual trade information of similar securities, adjusted for observable differences and are categorized as Level 2.

Preferred and common corporate stock. Stock investments are primarily traded on exchanges that contain only actively traded securities due to the volume trading requirements imposed by these exchanges. Preferred and common corporate stocks are valued daily based on quoted market prices in active markets and are categorized as Level 1.

Registered investment company securities. Registered investment company securities are investment funds maintained by investment companies that hold investments in accordance with a stated set of fund objectives. For funds with values that are publicly quoted on a daily basis in active markets, the funds have been categorized as Level 1. The registered investment company securities can be redeemed daily.

Common/collective trust funds. Common/collective trust funds are maintained by investment companies and hold investments in accordance with a stated set of fund objectives. For common/collective trust funds which are not publicly quoted, the funds are valued using the NAV per fund share as a practical expedient, which is primarily derived from the quoted prices in active markets of the underlying securities, and are not classified within the fair value hierarchy. These investments typically can be redeemed monthly or more frequently, with 30 or less days of notice and without further restrictions.

U.S. Government debt securities. State, municipal and foreign government fixed-income securities are valued daily using evaluated prices that reflect observable market information, such as actual trade information of similar securities, adjusted for observable differences and are categorized as Level 2.

Private credit. Private credit investments primarily consist of funds that invest in private debt strategies. These investments are generally less liquid assets with an underlying term of three to five years and are intended to be held to maturity. The fair value of these investments is determined by the fund manager or administrator using a combination of valuation models including cost models, market models and income models and typically cannot be redeemed until maturity of the term loan. These valuation inputs are unobservable. Managed private credit fund investments are not classified within the fair value hierarchy because their fair value is determined using NAV or its equivalent as a practical expedient.

Other investments. Other investments include real estate investment trusts and equity securities. Real estate investment trusts and equity securities are valued daily based on quoted prices in active markets and have been categorized as Level 1.

The following tables present assets measured and recorded at fair value on the Plan's Statements of Net Assets Available for Benefits on a recurring basis and their level within the fair value hierarchy as of December 31, 2025 and 2024. The Plan has no investments classified as Level 3:

As of December 31, 2025

	Level 1	Level 2	Not Subject to Leveling	Total
Investments:				
Interest-bearing cash	$ 541,038	$ —	$ —	$ 541,038
U.S. Government securities	14,391,439	15,277,952	—	29,669,391
Corporate debt instruments - other	—	16,095,423	—	16,095,423
Corporate stock - preferred	16,076	—	—	16,076
Corporate stock - common	20,831,002	—	—	20,831,002
Registered investment company securities	345,161	—	—	345,161
U.S. Government debt securities	—	2,429,567	—	2,429,567
Private credit	—	—	1,904,824	1,904,824
Other investments	313,855	—	—	313,855
Total investments	$ 36,438,571	$ 33,802,942	$ 1,904,824	$ 72,146,337

As of December 31, 2024

	Level 1	Level 2	Not Subject to Leveling	Total
Investments:				
Interest-bearing cash	$ 627,904	$ —	$ —	$ 627,904
U.S. Government securities	8,342,060	15,468,598	—	23,810,658
Corporate debt instruments - preferred	—	417,727	—	417,727
Corporate debt instruments - other	—	14,559,598	—	14,559,598
Common/collective trust funds	—	—	23,788,608	23,788,608
U.S. Government debt securities	—	981,087	—	981,087
Private credit	—	—	1,960,605	1,960,605
Total investments	$ 8,969,964	$ 31,427,010	$ 25,749,213	$ 66,146,187

4. Risks and Uncertainties

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in these risks in the near term could materially affect investment account balances reported in the Statements of Net Assets Available for Benefits and the amounts reported in the Statement of Changes in Net Assets Available for Benefits.

Plan contributions and postretirement benefit obligations are calculated based on certain assumptions pertaining to interest rates and employee demographics, both of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to amounts reported in the Statements of Benefit Obligations or Statement of Changes in Benefit Obligations.

The Plan invests in certain funds and engages some investment managers that may use derivative financial instruments including futures, forward foreign exchange, and swap contracts to accomplish their investment strategies. Derivative instruments may be used to mitigate exposure to foreign exchange rate and interest rate fluctuations as well as manage the investment mix in the portfolio. The Plan's exposure is limited to the fund(s) utilizing such derivative investments. Risks of entering into derivatives include the risk of an illiquid market, the inability of a counterparty to perform, or unfavorable movement in foreign currency exchange rates, interest rates, or the underlying securities.

Some investment managers may engage in securities lending programs in which the funds lend securities to borrowers, with the objective of generating additional income. The borrowers of the fund securities deliver collateral to secure each loan in the form of cash, securities or letters of credit and are required to maintain the collateral at a level no less than 100% of the market value of the loaned securities. Cash collateral is invested in common / collective trust funds or collateral pools. Lenders of securities also face the risk that invested cash collateral may become impaired or that the interest paid on loans may exceed the amount earned on the invested collateral. The Plan's exposure is limited to the funds that lend securities.

5. Funding Policy

Current life insurance and accidental death claims of active and retired participants and their covered dependents and beneficiaries are provided through a fully insured policy. The Company pays premiums to a third-party insurance provider. A Voluntary Employees' Beneficiary Association Trust ("VEBA") has been created to pay for current and future life insurance premiums and claims of retirees of PECO who participated in the PECO plan as of October 19, 2000 or who, thereafter, retired from a location that, as of October 19, 2000, was owned by PECO or its affiliates.

6. Benefit Obligations

The postemployment obligation represents the actuarial present value or the cost of estimated future life insurance benefits for Disabled Participants that are attributed by the terms of the Plan to employee service rendered to the date of the financial statements, reduced by the actuarial present value of contributions expected to be received in the future from current Disabled Participants. The obligation represents the amount that is expected to be funded by contributions from the Company and from existing assets of the Plan.

The postretirement benefit obligations represent the actuarial present value of estimated future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Postretirement benefits include future benefits expected to be paid to: (a) beneficiaries of retired or terminated employees, and (b) beneficiaries of active employees after retirement from service with a Participating Employer. Prior to an active employee's full eligibility date, the postretirement benefit obligation is that portion of the expected postretirement benefit obligation that is attributed to that employee's service with a Participating Employer rendered to the valuation date.

The postemployment and postretirement benefit obligations are estimated by the Plan's actuary, Willis Towers Watson. The postemployment obligation is the sum of two components: a) the actuarial present value of benefits expected to be paid by the Plan for current Disabled Participants, and b) for service-related benefits, the present value of future benefits deemed to be accrued to date by currently active employees, determined based on the last-in, first out (LIFO) cost method. Postretirement benefit obligations are determined based on the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual payments for the time value of money (through discounts of interest), and the probability of payment by means of decrements such as those for death, disability, withdrawal, or retirement, between the actuarial valuation and the expected date of payment. It also reflects the portion of those costs expected to be borne by the retired participants and other providers, and is presented net of the present value of expected future retiree contributions.

The significant actuarial assumptions which related to the benefits used in the valuation as of December 31, 2025 and 2024, were as follows:

As of December 31, 2025

Discount Rate - Postemployment benefit obligation	4.29%
Discount Rate - Postretirement benefit obligation	5.34%
Retirement	Varying rates (between ages 55 and 70)
Disability Termination	2016 Group Long Term Disability Table (GLTD) with a 6 month elimination period
Postemployment mortality basis	The Pri-2012 Mortality Table projected with the MP-2021 improvement scale with ultimate mortality improvement rate converging to Proxy SSA mortality
Postretirement mortality basis	The Pri-2012 Mortality Table projected with the MP-2021 improvement scale with ultimate mortality improvement rate converging to Proxy SSA mortality

As of December 31, 2024

Discount Rate - Postemployment benefit obligation	4.29%
Discount Rate - Postretirement benefit obligation	5.64%
Retirement	Varying rates (between ages 55 and 70)
Disability Termination	2016 Group Long Term Disability Table (GLTD) with a 6 month elimination period
Postemployment mortality basis	The Pri-2012 Mortality Table projected with the MP-2021 improvement scale with ultimate mortality improvement rate converging to Proxy SSA mortality
Postretirement mortality basis	The Pri-2012 Mortality Table projected with the MP-2021 improvement scale with ultimate mortality improvement rate converging to Proxy SSA mortality

7. Plan Termination

The Plan may be amended, modified or terminated by Exelon at any time, subject to requirements set forth by ERISA. In the event of termination of the Plan, all remaining assets held in the VEBA shall be used to provide benefits contemplated by the Plan.

8. Income Tax Status

The Internal Revenue Service issued a determination letter dated October 7, 1996 that the VEBA is exempt from federal income taxes under the provisions of Section 501(c)(9) of the Internal Revenue Code ("IRC"). The Plan Administrator believes that the VEBA, as amended, and the Plan are being operated in compliance with the applicable requirements of the IRC and therefore, believes that the Plan is qualified and the VEBA remains tax exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognizes a tax liability (or asset) if the Plan has taken an uncertain tax position that more-likely-than-not would not be sustained upon examination by the applicable authorities. The Company has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025, there were no uncertain tax positions taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Related-Party and Party-in-Interest Transactions

As of December 31, 2025 and 2024, the Plan had claims payable to other benefit plans of $139,490 and $90,761, respectively, on the Statements of Net Assets Available for Plan Benefits. These transactions qualify as exempt party-in-interest transactions.

The Plan includes investments in funds held by the Trustee. Fees incurred by the Plan payable to Northern Trust for custodial services amounted to $26,398 for the year ended December 31, 2025. Administrative fees paid to the Trustee are necessary for the operation of the Plan and represents no more than reasonable compensation.

The Company provides certain administrative services, which includes administration, investment, and accounting services to the Plan. For the year ended December 31, 2025, the Plan paid administrative fees of $27,298 to the Company.

The Plan holds shares of Trustee common stock, which had a value of $6,830 and $0 as of December 31, 2025 and 2024, respectively.

These payments qualify as exempt party-in-interest transactions, in accordance with ERISA. There have been no known prohibited transactions with a party-in-interest.

10. Reconciliation of Financial Statements to Form 5500

Amounts currently payable to insurance carriers are recorded as benefit payments to insurance carriers in the Plan's Form 5500, but are recorded as an obligation in the Plan's financial statements in accordance with U.S. GAAP.

At December 31, 2025 and 2024, the Plan had a postemployment benefit obligation of $2,545,190 and $2,545,190, respectively. Also, at December 31, 2025 and 2024, the Plan had a postretirement benefit obligation of $153,847,955 and $157,276,635, respectively. The postemployment and postretirement benefit obligation amounts are not recorded as a Plan liability on the Plan's Form 5500.

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

	December 31,	
	2025	2024
Net assets available for benefits per the financial statements	$ 72,098,643	$ 66,307,133
Less: Benefit obligations currently payable (premiums due to insurance companies)	678,052	653,883
Net assets available for benefits per Form 5500	$ 71,420,591	$ 65,653,250

The following is a reconciliation of the insurance premiums paid per the financial statements to the Form 5500:

	Year Ended December 31, 2025
Insurance premiums paid for death benefits per the Financial Statements	$ 22,860,447
Add: Insurance premiums payable, end of year	678,052
Less: Insurance premiums payable, beginning of year	653,883
Benefit Payments per the Form 5500	$ 22,884,616

11. Subsequent Events

The Plan's management evaluated subsequent events through October 13, 2026, the date the financial statements were available to be issued, and determined that there were no subsequent events to be recognized or disclosed in the financial statements.

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN
(EIN: 23-2990190, PLAN # 509)
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
	INTEREST-BEARING CASH			
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A		541,038	541,038
	TOTAL INTEREST-BEARING CASH		**541,038**	**541,038**
	U.S. GOVERNMENT SECURITIES			
	FEDERAL HOME LN MTG CORP 3.5% 03-01-2052	^	377,775	332,490
	FEDERAL HOME LN MTG CORP POOL #SB8191 4.5% 10-01-2037 BEO	^	332,694	334,914
	FEDERAL HOME LN MTG CORP POOL #SB8217 5%03-01-2038 BEO	^	208,976	212,144
	FEDERAL HOME LN MTG CORP POOL #SD4175 2.5% 06-01-2052 BEO	^	244,254	251,672
	FEDERAL HOME LN MTG CORP POOL #SD8129 2.5% DUE 01-01-2051 REG	^	192,089	172,895
	FEDERAL HOME LN MTG CORP POOL #SD-8196 3.5% DUE 01-01-2052 REG	^	560,149	510,013
	FEDERAL HOME LN MTG CORP POOL #SD8231 4.5% 07-01-2052 BEO	^	492,223	478,490
	FEDERAL HOME LN MTG CORP POOL #SD8238 4.5% DUE 07-01-2052 REG	^	197,383	201,740
	FEDERAL HOME LN MTG CORP POOL #SD8267 5%DUE 11-01-2052 BEO	^	228,064	235,483
	FEDERAL HOME LN MTG CORP POOL #SD8268 5.5% 11-01-2052 BEO	^	136,156	138,947
	FEDERAL HOME LN MTG CORP POOL #SD8277 5.5% 11-01-2052	^	460,222	476,053
	FEDERAL HOME LN MTG CORP POOL #SD8315 5.0% 04-01-2053	^	189,430	195,389
	FEDERAL HOME LN MTG CORP POOL #SL1566 5.5% 01-01-2053 BEO	^	246,163	248,644
	FEDERAL HOME LN MTG CORP POOL #SL1677 4.5% 05-01-2053	^	295,410	301,861
	FEDERAL HOME LOAN MORTGAGE CORP 3% 03-01-2052	^	129,427	143,321
	FEDERAL HOME LOAN MORTGAGE CORP 4% 05-01-2052	^	290,269	276,124
	FEDERAL HOME LOAN MORTGAGE CORP 4.5% 12-01-2052	^	274,337	277,327
	FEDERAL HOME LOAN MORTGAGE CORP 5% 09-01-2052	^	408,260	408,209
	FEDERAL HOME LOAN MORTGAGE CORP POOL #SD8195 3.0% DUE 01-01-2052 REG	^	158,517	165,719
	FEDERAL NATIONAL MORTGAGE ASSOC 2% 03-01-2051	^	275,057	280,277
	FEDERAL NATIONAL MORTGAGE ASSOC 4% 06-01-2052	^	91,691	95,389
	FHLMC POOL #SD8168 3.0% 08-01-2051	^	331,207	294,095
	FNMA 0.87% DUE 08-05-2030	^	382,531	419,418
	FNMA 2.5% MBS 01/06/2050 USD'CA5960F' POOL #CA5960 2.5% DUE 06-01-2050 BEO	^	186,101	154,103
	FNMA FNMA # MA4841 5% 12-01-2052	^	111,889	117,372
	FNMA NT 5.625 07-15-2037	^	193,299	193,156
	FNMA POOL #881959 ADJ RT DUE 02-01-2036 BEO	^	6,097	6,215
	FNMA POOL #BT0417 2.5% DUE 06-01-2051 BEO	^	68,675	81,685
	FNMA POOL #CB4622 5.0% 09-01-2052	^	237,292	241,699
	FNMA POOL #FA1614 5% 03-01-2055 BEO	^	243,523	247,115
	FNMA POOL #FM7599 3.5% 01-01-2051 BEO	^	278,478	283,375
	FNMA POOL #FS2041 2% 08-01-2051 BEO	^	274,560	280,864
	FNMA POOL #FS5654 5% 08-01-2053 BEO	^	222,329	222,461
	FNMA POOL #FS6256 3.5% 08-01-2052 BEO	^	288,994	296,723
	FNMA POOL #FS7014 5.5% 01-01-2054 BEO	^	238,615	242,041
	FNMA POOL #MA3833 2.5% 11-01-2049 BEO	^	216,129	221,928
	FNMA POOL #MA4048 3% 06-01-2050 BEO	^	235,811	205,554
	FNMA POOL #MA4097 3% 08-01-2050 BEO	^	249,415	211,870
	FNMA POOL #MA4121 3% 09-01-2050 BEO	^	122,164	101,094
	FNMA POOL #MA4644 4% 05-01-2052 BEO	^	439,766	433,790
	FNMA POOL #MA4686 5% 06-01-2052 BEO	^	260,027	249,294
	FNMA POOL #MA4761 5% 09-01-2052 BEO	^	80,868	81,346
	FNMA POOL #MA4840 4.5% 12-01-2052 BEO	^	277,846	280,531
	FNMA POOL #MA5008 4.5% 05-01-2053 BEO	^	312,090	315,100
	FNMA POOL #MA5093 5% 07-01-2038 BEO	^	216,428	219,969
	FNMA POOL #MA5164 5% 10-01-2053 BEO	^	81,413	85,923
	FREDDIE MAC POOL #G08847 4% 11-01-2048 BEO	^	162,917	164,369
	FREDDIE MAC POOL FR SL1821 5% 1/6/2053 5% 06-01-2053	^	250,408	254,731
	GNMA POOL #MA7769 3.5% 12-20-2051 BEO	^	224,940	193,881
	GNMA POOL #MA8097 2.5% 06-20-2052 BEO	^	127,670	133,166
	GNMA POOL #MA8724 4.5% 03-20-2053	^	105,903	106,254
	GNMA POOL #MA8877 4.5% 05-20-2053 BEO	^	86,343	86,573
	GNMA SER 21-23 CL MD 1.0% DUE 02-20-2051	^	92,473	80,348
	GNMAII POOL #MA7590 SER 2051 3% DUE 09-20-2051 REG	^	168,548	140,660
	GNMAII POOL #MA8046 4.5% 05-20-2052	^	180,435	184,915
	GNMAII POOL #MA8202 5.0% DUE 08-20-2052 REG	^	230,877	234,133
	GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA8347 4.5% 10-20-2052	^	201,299	201,892
	OVERSEAS PRIVATE INVT CORP 3.0% 10-05-2034	^	131,658	135,990
	RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT 04-15-2030	^	168,867	169,466
	SBA SR 23-25K CL 1 5.71% 11-01-2048	^	207,257	208,709
	SMALL BUSINESS 2.57% DUE 11-01-2036	^	166,905	169,603
	SMALL BUSINESS ADMIN GTD DEV PARTN 3.38 11-01-2033	^	191,777	194,917
	SMALL BUSINESS ADMIN GTD DEV PARTN 5.12%05-01-2050	^	172,860	176,000
	SMALL BUSINESS ADMIN GTD DEV PARTN PARTNCTF SER 2022-25 E 3.94% 05-01-2047	^	131,075	132,288
	SMALL BUSINESS ADMIN GTD DEV PARTN PARTNCTF SER 2025-25 H 4.96% 08-01-2050	^	170,000	171,408
	SMALL BUSINESS ADMIN GTD DEV PARTN SER 2019-20A CL 1 3.37% 01-01-2039 REG	^	216,735	221,675
	SMALL BUSINESS ADMIN GTD PARTN CTFS PARTN CTF SER SBIC 4.532% 09-10-2035	^	219,759	220,135
	SMALL BUSINESS ADMIN SR 24-10A 5.035% 03-10-2034	^	202,520	204,169
	SMALL BUSINESS ADMINISTRATION SBAP 2024-25L 4.82% 12-01-2049	^	161,447	161,245
	U S INTL DEV FIN CORP .0001% DUE 07-15-2038 REG	^	105,828	107,605
	UNITED STATES TREAS BDS 00203 5% DUE 05-15-2037 REG	^	156,595	155,575
	UNITED STATES TREAS BDS 1.25% DUE 05-15-2050	^	2,264,000	2,105,298
	UNITED STATES TREAS BDS 2% 11-15-2041	^	1,217,621	1,233,169
	UNITED STATES TREAS NTS 1.375% DUE 12-31-2028	^	2,585,517	2,657,989
	UNITED STATES TREAS NTS 1.375% 11-15-2031	^	2,437,803	2,542,540
	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	^	2,491,708	2,521,101
	US TREASURY N/B 1.5% DUE 02-15-2030 REG	^	3,081,886	3,175,765
	TOTAL U.S. GOVERNMENT SECURITIES		**29,657,724**	**29,669,391**
	CORPORATE DEBT INSTRUMENTS - OTHER			
	ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	^	141,520	144,576
	AERCAP IRELAND CAP DESIGNATED 6.95%03-10-2055	^	82,494	83,887
	AMERICAN ELECTRIC POWER CO INC 6.05% 03-15-2056	^	80,000	78,602
	ARCELORMITTAL STEP CPN 6.75% DUE 03-01-2041	^	62,906	65,786
	AT&T INC 3.5% DUE 06-01-2041	^	101,057	106,492
	AT&T INC FIXED 5.15% DUE 11-15-2046	^	105,075	100,895
	ATHENE HLDG LTD 6.25% 04-01-2054	^	185,667	180,566

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	BANK 2017-BNK8 3.488% DUE 11-15-2050	^	198,778	205,524
	BANK 2021-BNK31 2.211% DUE 02-15-2054	^	239,304	239,961
	BANK AMER CORP 3.846% 03-08-2037	^	143,632	150,879
	BANK AMER CORP 5.015% DUE 07-22-2033/01-22-2023 BEO	^	144,034	148,148
	BANK OF MONTREAL 7.3% 11-26-2084	^	165,652	175,919
	BARCLAYS PLC 7.625% 12-31-2049	^	144,073	154,711
	BBCMS MTG TR 2025-5C33 MTG PASS THRU CTFCL A-S 6.16800022125% 03-15-2058	^	196,301	199,716
	BBCMS MTG TR 2025-5C36 COML MTG PASS THRU CTF CL 5.517% 08-15-2058	^	169,949	172,253
	BBCMS MTG TR FLTG RT 5.627% DUE 09-15-2057	^	172,098	174,867
	BELL CANADA 7.0% 09-15-2055	^	100,656	105,087
	BENCHMARK 2018-B8 4.2317% DUE 01-15-2052	^	207,744	213,361
	BENCHMARK 2024-V10 COML MTG TR 5.7253% 10-15-2029	^	207,082	211,823
	BENCHMARK 2024-V11 MTG TR COML MTG PASS THRU CTF CL 6.201% 11-15-2057	^	232,245	235,301
	BENCHMARK 2024-V6 6.38427% DUE 03-15-2057	^	206,031	209,122
	BGC GROUP INC 6.6% 06-10-2029	^	143,095	146,094
	BK NEW YORK MELLON FLTG RT 5.606% DUE 07-21-2039	^	121,493	125,652
	BMO 2025-C13 MTG TR COML MTG PASSTHRU CTF CL 5.6873% 10-15-2058	^	124,641	123,932
	BOEING CO FIXED 5.705% DUE 05-01-2040	^	162,512	168,866
	BROWN & BROWN INC 5.65% DUE 06-11-2034	^	164,741	165,348
	BURL NORTHN SANTA 7.29% DUE 06-01-2036	^	215,255	188,535
	CARMAX AUTO OWNER TR SR 24-4 CL A3 4.6% 10-15-2029	^	300,738	303,182
	CARMAX AUTO OWNER TRUST SER 24-3 CLS A4 7.32% 01-15-2030	^	207,050	209,280
	CDN IMPERIAL BK COMM TORONTO BRH FXD RATE RESET LTD RECOURSE 6.95% 01-28-2085	^	158,290	164,160
	CHASE ISSUANCE TR 5.08% DUE 09-15-2030	^	224,864	227,589
	CHENIERE ENERGY 5.65% DUE 04-15-2034	^	100,833	103,876
	CITIGROUP INC 5.827% 02-13-2035	^	105,238	109,304
	CITIGROUP INC 6.875% 12-31-2049	^	146,740	150,670
	CMO BENCHMARK MORTGAGE TRUST SER 2018-B3 CL A5 4.025% DUE 02-10-2028	^	205,472	208,890
	CMO BENCHMARK MORTGAGE TRUST SER 25-V16 CL A3 VAR RT 08-15-2058	^	149,348	150,804
	CMO BMO MORTGAGE TRUST SR 25-5C12 CL AS 5.557% 10-08-2058	^	200,926	200,007
	CMS ENERGY CORP 6.5% 06-01-2055	^	69,144	71,985
	CROWLEY CONRO LLC 4.181% DUE 08-15-2043	^	268,149	265,159
	DUKE ENERGY 3.75% DUE 06-01-2045	^	180,953	149,754
	DUKE ENERGY CORP NEW FXD TO FXD RESET RATE JR 3.25% 01-15-2082	^	146,334	150,465
	EASTERN ENERGY GAS HOLDINGS LLC 5.8% 01-15-2035	^	121,733	121,632
	EXETER AUTOMOBILE RECEIVABLES TRUST SR 25-3A CL A3 4.78% 07-16-2029	^	196,196	196,366
	FEDEX PASS THRU TR FIXED 1.875% 08-20-2035	^	343,062	313,586
	FLEX LTD 5.375% 11-13-2035	^	154,774	154,920
	FRESB 2017-SB33 FLTG RT 2.79% DUE 06-25-2027	^	118,787	122,896
	GENERAL MOTORS FINL CO 5.625% 04-04-2032	^	170,460	172,030
	GENERAL MTRS FINL CO INC 6.15% 07-15-2035	^	95,132	95,008
	GEORGETOWN UNIV 5.215% 10-01-2118	^	115,511	118,855
	GM FINANCIAL SECURITIZED TERM SR 25-2 CL A4 4.42% 05-16-2031	^	224,949	227,974
	GM FINL SECURITIZED TERM AUTO SR 25-1 CL A4 4.73% 08-16-2030	^	241,828	244,741
	HCA INC 4.9% 11-15-2035	^	84,698	83,996
	HP ENTERPRISE CO 5.0% 10-15-2034	^	137,728	139,074
	HUBBELL INC 4.8% DUE 11-15-2035	^	123,914	124,439
	HUNTINGTON BANCSHARES INC 6.141% 11-18-2039	^	121,646	125,309
	JBS USA LUX S A 6.5% DUE 12-01-2052	^	214,157	211,341
	JPMORGAN CHASE & CO 2.58% 04-22-2032	^	100,634	105,208
	JPMORGAN CHASE & CO 6.5% 12-31-2049	^	102,909	103,864
	LEIDOS INC 5.5% 03-15-2035	^	140,112	145,847
	LLOYDS BANKING GROUP PLC TIER 2 SUB NT 6.068% 06-13-2036	^	139,801	142,254
	M D C HLDGS INC 6% DUE 01-15-2043	^	142,485	145,280
	MA INST TECH 5.618% DUE 06-01-2055	^	110,000	113,350
	MANULIFE FINL CORP 4.986% 12-11-2035	^	95,000	94,972
	MATTEL INC 5.0% 11-17-2030	^	124,634	125,979
	METLIFE INC 6.35% 03-15-2055	^	154,848	163,444
	MORGAN STANLEY 5.297% 04-20-2037	^	142,278	147,678
	MORGAN STANLEY 5.94% 02-07-2039	^	141,277	147,377
	MOTOROLA SOLUTIONS 5.55% DUE 08-15-2035	^	94,868	98,936
	NATWEST GROUP PLC 4.6% DUE 12-31-2049	^	171,582	185,289
	NISOURCE INC 6.95% 11-30-2054	^	107,266	109,284
	NISSAN AUTO RECEIVABLES SR 25 A CL A4 4.57% 11-15-2030	^	199,972	203,662
	NVENT FIN S A R L 5.65% 05-15-2033	^	146,409	146,250
	ONEOK INC NEW 5.45% 06-01-2047	^	139,867	142,760
	ORACLE CORP 5.5% 09-27-2064	^	142,309	124,128
	PACIFIC GAS & ELEC CO 6.7% 04-01-2053	^	184,352	185,280
	PNC FINL SVCS GROUP INC 3.4% DUE 12-31-2049/09-15-2026 REG	^	104,995	107,837
	PULTE HOMES INC 6% DUE 02-15-2035	^	144,011	150,806
	SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL B 4.27% 01-15-2032	^	159,989	160,312
	SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-1 CL B 4.88% 03-17-2031	^	205,849	206,633
	SCI APPLICATIONS 7.125% DUE 07-01-2032	^	95,223	94,796
	SEMPRA 6.55% 04-01-2055	^	182,423	193,674
	SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	^	145,778	144,399
	SOUTHWESTERN ENERGY CO 4.75% 02-01-2032	^	141,923	148,196
	SYNCHRONY CARD 4.06% DUE 11-15-2031	^	189,997	190,961
	SYNCHRONY CARD ISSUANCE TR SER 24-A2 CLS A 4.93% 07-15-2030	^	201,992	203,249
	TARGA RES CORP 6.5% DUE 02-15-2053	^	141,396	141,156
	TEVA PHARMACEUTICAL INDST LTD 4.1% BDS 10-01-2046 USD2000	^	165,038	170,146
	TORONTO DOMINION BK ONT 5.146% 09-10-2034	^	182,380	188,044
	TORONTO-DOMINION BANK 7.25% 07-31-2084	^	80,708	84,033
	TOTE SHIPHOLDINGS 3.4% DUE 10-16-2040	^	194,316	199,015
	U S BANCORP 5.836% 06-12-2034	^	123,796	128,251
	UBS COML MTG TR SER 2018-C14 CL AS VAR 12-15-2051	^	228,922	228,497
	UNUM GROUP 6% 06-15-2054	^	126,325	123,773
	VERIZON MASTER TR 4.17% 08-20-2030	^	284,926	286,763
	VIATRIS INC SR NT 3.85% 06-22-2040	^	137,827	142,238
	VMWARE INC FIXED 2.2% 08-15-2031	^	143,946	151,251
	WESTN GAS PARTNERS 5.45% DUE 04-01-2044	^	165,181	168,890
	WESTPAC BKG CORP NT 3.02% 11-18-2036	^	184,956	194,361
	WORLD OMNI AUTO 4.07% DUE 02-17-2032	^	234,988	235,780

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	WORLD OMNI AUTO 4.53% DUE 08-15-2031	^	224,976	228,325
	TOTAL CORPORATE DEBT INSTRUMENTS - OTHER		**15,919,153**	**16,095,423**
	CORPORATE STOCK - PREFERRED			
	BAYER MOTOREN WERK NON VTG PRF EUR1		1,056	1,504
	DR. ING. H.C. F. NON-VTG PRF NPV		1,357	1,500
	HENKEL AG & CO KGAA NON-VTG PRF NPV		3,412	3,514
	PORSCHE AUTO HL SE NON VTG PRF NPV		1,393	1,735
	SARTORIUS AG NON VTG PRF NPV		1,399	1,742
	VOLKSWAGEN AG NON VTG PRF NPV		5,130	6,081
	TOTAL CORPORATE STOCK - PREFERRED		**13,747**	**16,076**
	CORPORATE STOCK - COMMON			
	3I GROUP ORD GBP0.738636		12,091	11,236
	3M CO COM		20,148	21,934
	5TH 3RD BANCORP COM		6,622	7,911
	A.P. MOLLER-MAERSK SER'A'DKK1000		1,727	2,302
	A.P. MOLLER-MAERSK SER'B'DKK1000		1,757	2,302
	ABB LTD CHF0.12 (REGD)		21,020	30,273
	ABBOTT LAB COM		59,049	55,754
	ABBVIE INC COM USD0.01		94,660	103,277
	ABN AMRO BANK N.V. DR EACH REP SHS		3,510	5,248
	ACCENTURE PLC CLS A		49,347	42,391
	ACCIONA SA EUR1		787	1,310
	ACCOR SA EUR3		2,213	2,718
	ACS ACTIVIDADES CO EUR0.5		2,535	4,385
	ADDTECH AB SER'B'NPV		1,914	2,308
	ADIDAS AG		10,429	8,736
	ADMIRAL GROUP ORD GBP0.001		2,456	2,819
	ADOBE INC COM		40,667	37,099
	ADR FUTU HLDGS LTD SPONSORED ADS		1,432	2,299
	ADR SEA LTD ADR		12,766	12,374
	ADR TEVA PHARMACEUTICAL INDS		4,376	8,864
	ADVANCED MICRO DEVICES INC COM		42,577	88,876
	ADVANTEST CORP NPV		9,185	25,930
	ADYEN NV EUR0.01		11,500	11,304
	AECOM		3,155	3,241
	AEGON LTD		2,178	2,581
	AENA SME S.A. EUR10		4,464	5,315
	AEON CO LTD NPV		5,918	9,308
	AERCAP HOLDINGS N.V. EUR0.01		4,611	6,469
	AEROPORTS DE PARIS EUR3		921	1,178
	AFFIRM HLDGS INC CL A CL A		5,384	5,061
	AFLAC INC COM		14,789	14,666
	AGC INC NPV		1,475	1,590
	AGEAS NPV		2,279	2,669
	AGILENT TECHNOLOGIES INC COM		8,436	9,797
	AGNICO EAGLE MINES LTD COM NPV		13,984	21,735
	AIA GROUP LTD NPV		20,312	27,757
	AIB GROUP PLC ORD EUR0.625		3,448	5,713
	AIR LIQUIDE(L') EUR5.50		28,309	27,856
	AIR PROD & CHEM INC COM		16,513	13,833
	AIRBNB INC CL A COM USD0.0001 CL A		13,020	14,793
	AIRBUS SE EUR1		27,086	35,651
	AISIN CORPORATION NPV		1,413	2,408
	AJINOMOTO CO INC NPV		4,506	4,740
	AKER BP ASA NOK1		1,919	2,063
	AKZO NOBEL NV EUR0.50(POST REV SPLIT)		2,655	2,990
	ALAMOS GOLD INC COM NPV		2,754	4,137
	ALCON INC		11,747	9,904
	ALFA LAVAL AB NPV		3,052	3,587
	ALIMENTATION COM NPV		9,575	10,554
	ALLEGION PLC COMMON STOCK		2,876	3,503
	ALLIANT ENERGY CORP COM		4,182	4,226
	ALLIANZ SE NPV(REGD)(VINKULIERT)		37,616	45,404
	ALLSTATE CORP COM		13,886	13,946
	ALNYLAM PHARMACEUTICALS INC COM		9,524	13,520
	ALPHABET INC CAP STK USD0.001 CL C		198,689	396,329
	ALPHABET INC CAPITAL STOCK USD0.001 CL A		236,101	470,439
	ALSTOM EUR7.0		1,900	2,513
	ALTAGAS INCOME LTD COMMON STOCK		2,101	2,320
	ALTRIA GROUP INC COM		25,676	24,678
	AMADEUS IT GROUP EUR0.01		8,559	8,266
	AMAZON COM INC COM		469,726	568,048
	AMCOR PLC ORD USD0.01		5,486	4,821
	AMER ELEC PWR CO INC COM		14,765	15,567
	AMER FINL GROUP INC OH COM STK		2,369	2,460
	AMEREN CORP COM		6,747	6,691
	AMERICAN EXPRESS CO		38,192	52,533
	AMERICAN INTERNATIONAL GROUP INC COM		12,881	12,661
	AMERICAN WTR WKS CO INC NEW COM		7,247	6,395
	AMERIPRISE FINL INC COM		12,107	12,259
	AMETEK INC NEW COM		9,968	11,908
	AMGEN INC COM		43,121	45,169
	AMPHENOL CORP NEW CL A		21,426	42,569
	AMRIZE AG USD0.01		6,343	6,868
	AMUNDI EUR2.5		1,186	1,244
	ANA HOLDINGS INC NPV		744	760
	ANALOG DEVICES INC COM		25,213	33,900
	ANGLO AMERICAN ORD USD0.623855311355311		8,059	11,992
	ANHEUSER-BUSCH INB NPV		15,950	16,377
	ANTOFAGASTA PLC ORD GBP0.05		2,122	4,234

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	ANZ GROUP HOLDINGS LTD NPV		13,969	18,514
	AON PLC		20,925	18,703
	APOLLO GLOBAL MANAGEMENT INC COM USD0.00001		15,265	16,213
	APPLE INC COM STK		850,333	1,039,593
	APPLIED MATERIALS INC COM		30,378	53,711
	APPLOVIN CORP COM CL A COM CL A		16,329	39,755
	APTIV PLC NEW ORD USD0.01		3,521	4,489
	ARC RESOURCES LTD COM NPV		3,038	2,818
	ARCELORMITTAL NPV		3,381	5,371
	ARCH CAPITAL GROUP COM STK		9,150	9,112
	ARCHER-DANIELS-MIDLAND CO COM		5,816	6,956
	ARES MANAGEMENT LP COM SHS REPSTG LTD PARTNER		7,687	8,405
	ARGEN X SE		9,796	13,470
	ARISTA NETWORKS INC COM NEW		20,877	35,378
	ARISTOCRAT LEISURE NPV		5,670	5,432
	ASAHI GROUP HOLDINGS LTD NPV		4,634	3,745
	ASAHI KASEI CORP NPV		2,167	2,703
	ASHTEAD GROUP ORD GBP0.10		5,796	7,320
	ASIC'S CORP NPV		3,465	3,881
	ASM INTL NV EUR0.04		5,548	7,295
	ASML HOLDING NV EUR0.09		66,490	108,214
	ASR NEDERLAND NV EUR0.16		2,300	2,848
	ASSA ABLOY SER'B'NPV (POST SPLIT)		7,532	9,811
	ASSOCD BRIT FOODS ORD GBP0.0568		2,066	2,317
	ASTELLAS PHARMA NPV		4,399	6,009
	ASTERA LABS INC COM		4,690	5,490
	ASTRAZENECA ORD USD0.25		59,008	73,822
	ASX LTD NPV		1,921	1,612
	AT&T INC COM		52,195	45,805
	ATKINSREALIS GROUP COM		2,888	2,779
	ATLAS COPCO AB SER'A'NPV		11,086	12,464
	ATLAS COPCO AB SER'B'NPV		5,368	6,142
	ATLASSIAN CORP CL A		8,678	6,648
	ATMOS ENERGY CORP COM		6,036	6,538
	AUCKLAND INTL NPV		1,947	2,041
	AUTO TRADER GROUP ORD GBP0.01		2,181	1,767
	AUTODESK INC COM		14,121	15,985
	AUTOMATIC DATA PROCESSING INC COM		31,475	26,495
	AUTOZONE INC COM		15,311	13,566
	AVERY DENNISON CORP COM		3,555	3,638
	AVIVA ORD GBP0.328947368		5,870	7,254
	AVOLTA AG		944	1,309
	AXA SA EUR2.29		19,174	21,503
	AXON ENTERPRISE INC COM		9,988	10,791
	AZRIELI GROUP ILS0.10		671	1,131
	BAE SYSTEMS ORD GBP0.025		15,352	17,452
	BAKER HUGHES CO		10,963	11,385
	BALL CORP COM		3,908	3,973
	BANCA MEDIOLANUM BANCA MEDIOLANUM SPA		948	1,303
	BANCA MONTE DEI ORDSHR		4,911	5,458
	BANCO BILBAO VIZCA EUR0.49		20,324	34,921
	BANCO BPM NPV		3,228	4,847
	BANCO COM POR SA NPV		1,839	2,223
	BANCO SANTANDER EUR0.50(REGD)		26,017	45,391
	BANDAI NAMCO HOLDINGS INC		4,981	3,886
	BANK HAPOALIM B.M. ILS1		4,248	7,099
	BANK NEW YORK MELLON CORP COM STK		15,178	21,012
	BANK OF AMERICA CORP		75,697	99,495
	BANK OF IRELAND GR ORD EUR1.00		2,992	4,827
	BANK OF MONTREAL COM NPV		17,800	24,057
	BANKINTER SA EUR0.30(REGD)		2,245	2,893
	BARCLAYS PLC ORD GBP0.25		13,512	22,829
	BARRATT REDROW PLC		1,887	1,753
	BARRICK MINING COR COM NPV		8,631	19,236
	BARRY CALLEBAUT AG CHF62.2000 (REGD)		1,333	1,648
	BASF - ORD SHS COMSTK		11,438	12,002
	BAXTER INTL INC COM		4,431	2,465
	BAYER AG NPV (REGD)		5,833	10,519
	BAYERISCHE MOTOREN WERKE A G COM		5,708	7,767
	BCE INC COM NPV		417	430
	BCO DE SABADELL EUR0.125		3,859	5,410
	BE SEMICONDUCTOR INDUSTRIES NV EUR0.01		2,088	3,142
	BECTON DICKINSON & CO COM		16,728	14,167
	BEIERSDORF AG EUR1		3,245	2,751
	BEIJER REF AB SER'B'NPV		1,345	1,536
	BENTLEY SYS INC CL B CL B		1,576	1,527
	BERKLEY W R CORP COM		5,482	5,399
	BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'		188,862	178,441
	BEST BUY INC COM STK		3,767	3,413
	BHP GROUP LIMITED		31,280	39,254
	BIOGEN INC COMMON STOCK		5,066	6,512
	BIOMERIEUX NPV		1,242	1,295
	BK LEUMI LE ISRAEL ILS1		4,991	8,172
	BK OF NOVA SCOTIA COM NPV		14,910	23,041
	BKW AG CHF2.50		882	1,063
	BLACKROCK INC NEW COM		36,009	40,673
	BLACKSTONE INC COM USD0.00001		26,271	28,978
	BLOCK INC		7,606	9,113
	BLOOM ENERGY CORP CL A CL A		5,191	4,866
	BNP PARIBAS EUR2		22,114	24,954
	BOC HONG KONG HLDG NPV		3,821	4,751
	BOEING CO COM USD5.00		32,828	41,687

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	BOLIDEN AB NPV		2,183	3,688
	BOLLORE SE		1,034	985
	BOMBARDIER INC		2,628	3,748
	BOOKING HLDGS INC COM		36,823	42,843
	BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK		3,356	2,700
	BOSTON SCIENTIFIC CORP COM		38,416	36,328
	BOUYGUES EUR1		1,863	2,448
	BP ORD USD0.25		23,028	23,699
	BPER BANCA NPV		3,494	5,177
	BQE CANT VAUDOISE CHF1 (REGD)		771	887
	BRAMBLES LTD NPV		4,284	5,206
	BRENNTAG SE NPV		1,944	1,746
	BRIDGESTONE CORP NPV		5,684	6,322
	BRISTOL MYERS SQUIBB CO COM		31,310	27,617
	BRITISH AMERICAN TOBACCO ORD GBP0.25		24,027	31,911
	BROADCOM INC COM		193,514	396,285
	BROADRIDGE FINL SOLUTIONS INC COM STK		7,277	6,695
	BROOKFIELD ASSET.M CLASS A LTD VOTING SHS		5,175	5,455
	BROOKFIELD CORP CLASS A LTD VOTING SHS		18,222	23,861
	BROOKFIELD RENB CL A EXCHANGEABLE SUB VTG		985	1,344
	BROWN & BROWN INC COM		8,631	5,898
	BROWN-FORMAN INC CL B NON-VTG COM		1,565	1,199
	BT GROUP ORD GBP0.05		3,535	4,055
	BUILDERS FIRSTSOURCE INC COM STK		3,626	2,984
	BUNGE GLOBAL SA F COMMON STOCK		2,679	3,118
	BUNZL PLC ORD GBP0.32142857		3,212	2,318
	BUREAU VERITAS EUR0.12		2,393	2,522
	BURLINGTON STORES INC COM		3,817	4,622
	BUZZI SPA		1,148	1,221
	C H ROBINSON WORLDWIDE INC COM NEW COM NEW		3,073	4,823
	CADENCE DESIGN SYS INC COM		17,531	21,568
	CAE INC COM NPV		2,010	2,466
	CAIXABANK SA EUR1		7,695	12,071
	CAMECO CORP COM NPV		4,476	9,902
	CANADIAN IMP BANK COM NPV		13,556	21,695
	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV		1,361	1,650
	CANON INC NPV		7,218	6,769
	CAPCOM CO LTD NPV		2,094	1,957
	CAPGEMINI EUR8		6,468	7,017
	CAPITAL ONE FINL CORP COM		28,100	39,020
	CAPITALAND INVESTMENT LTD NPV		1,190	1,248
	CAR GROUP LIMITED NPV		1,838	1,887
	CARDINAL HLTH INC		8,420	12,536
	CARLISLE COMPANIES INC COM		3,760	3,518
	CARLSBERG SER'B'DKK20		3,072	3,152
	CARLYLE GROUP INC COM		2,572	3,487
	CARNIVAL CORP COM PAIRED		5,124	8,001
	CARREFOUR SA EUR2.50		1,975	2,290
	CARRIER GLOBAL CORPORATION COM USD0.01 WI		12,956	10,779
	CARVANA CO CL A CL A		7,388	13,927
	CATERPILLAR INC COM		39,620	68,744
	CBOE GLOBAL MARKETS INC		5,870	6,526
	CBRE GROUP INC CL A CL A		10,066	12,381
	CCL INDUSTRIES INC CLASS'B'NON VTG COM NPV		1,871	2,404
	CDN NATL RAILWAYS COM NPV		13,258	13,370
	CDN NATURAL RESOURCES COMMON STOCK		16,640	18,179
	CDN PAC KANS CY COM NPV		16,860	17,545
	CDN UTILITIES CLASS'A'COM NON-VTG NPV		882	1,060
	CDW CORP COM		5,455	4,631
	CELESTICA INC NPV		2,225	8,293
	CELLNEX TELECOM SA EUR0.25		4,704	4,252
	CENCORA INC		13,136	15,874
	CENOVUS ENERGY INC COM NPV		4,915	5,929
	CENTENE CORP DEL COM		7,792	5,267
	CENTERPOINT ENERGY INC COM		5,994	6,326
	CENTRAL JAPAN RLWY NPV		3,650	5,229
	CENTRICA ORD GBP0.061728395		2,479	2,915
	CF INDS HLDGS INC COM		3,442	3,403
	CGI INC		5,230	4,809
	CHARTER COMMUNICATIONS INC NEW CL A CL A		8,468	4,801
	CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01		5,017	4,082
	CHENIERE ENERGY INC COM NEW		13,187	11,080
	CHEVRON CORP COM		82,112	75,595
	CHIBA BANK NPV		1,333	1,561
	CHIPOTLE MEXICAN GRILL INC COM STK		17,234	12,728
	CHUBB LTD ORD CHF24.15		29,333	30,276
	CHUBU ELECTRIC POWER CO INC NPV		1,798	2,462
	CHUGAI PHARMACY CO. LTD NPV		7,522	8,677
	CHURCH & DWIGHT INC COM		6,812	5,199
	CIE DE ST-GOBAIN EUR4		11,597	11,745
	CIENA CORP COM NEW		6,873	8,419
	CIN FNCL CORP COM		5,912	6,533
	CINTAS CORP COM		18,935	17,302
	CISCO SYSTEMS INC		62,800	78,262
	CITIGROUP INC COM NEW COM NEW		33,417	54,961
	CITIZENS FINL GROUP INC COM		4,543	6,484
	CK ASSET HOLDINGS LTD		1,975	2,460
	CK HUTCHISON HLDGS HKD1		3,721	4,469
	CK INFRASTRUCTURE HKD1		963	1,169
	CLOROX CO COMMON STOCK USD 1 PAR		4,574	3,126
	CLOUDFLARE INC COM		9,243	15,772
	CLP HOLDINGS LTD NPV		3,380	3,711

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	CME GROUP INC COM STK		24,687	25,396
	CMS ENERGY CORP COM		5,718	5,315
	CNH INDUSTRIAL NV COM STK		2,722	2,038
	COCA COLA CO COM		75,455	73,475
	COCA-COLA EUROPACIFIC PARTNERS		5,175	5,351
	COCA-COLA HBC AG ORD (CDI)		2,427	2,842
	COCHLEAR LTD NPV		2,657	2,781
	COGNIZANT TECH SOLUTIONS CORP CL A		9,564	10,375
	COINBASE GLOBAL INC COM CL A		9,136	11,759
	COLES GROUP LTD		4,081	4,747
	COLGATE-PALMOLIVE CO COM		18,405	15,488
	COLOPLAST SER'B'DKK1		3,271	2,663
	COMCAST CORP NEW-CL A		35,604	28,814
	COMFORT SYS USA INC COM		8,401	8,400
	COMMERZBANK AG NPV		4,332	8,013
	COMMONWEALTH BANK OF AUSTRALIA NPV		40,786	46,150
	COMP.FIN.RICHEMONT CHF1 (REGD)		24,245	29,969
	COMPASS GROUP ORD GBP0.1105		14,237	13,577
	COMPUTERSHARE LTD NPV		3,187	2,914
	CONOCOPHILLIPS COM		34,342	30,610
	CONS EDISON INC COM		9,742	8,740
	CONSTELLATION BRANDS INC CL A CL A		7,538	5,656
	CONSTELLATION ENERGY CORPORATION COM NPV WI		15,925	27,908
	CONSTELLATION SOFT COM STK NPV		15,980	12,042
	CONTACT ENERGY NPV		1,037	1,080
	CONTINENTAL AG ORD NPV		1,447	2,155
	COPART INC COM		13,242	9,200
	COREBRIDGE FINL INC COM		2,022	1,931
	COREWEAVE INC COM CL A COM CL A		3,041	3,079
	CORNING INC COM		9,356	17,950
	CORPAY INC COM		5,922	5,116
	CORTEVA INC COM USD0.01 WI		10,948	11,663
	COSTAR GROUP INC COM		8,412	7,127
	COSTCO WHOLESALE CORP NEW COM		107,777	98,307
	COTERRA ENERGY INC COM		5,385	4,896
	CREDIT AGRICOLE SA EUR3		4,860	5,483
	CREDO TECHNOLOGY GROUP HOLDING LTD		5,657	5,612
	CRH ORD EUR 0.32		15,133	21,466
	CROWDSTRIKE HLDGS INC CL A CL A		22,837	30,001
	CSL LTD NPV		19,592	14,391
	CSX CORP COM STK		14,404	17,690
	CTS EVENTIM AG & C NPV		1,521	1,383
	CUMMINS INC		10,964	17,866
	CVC CAP PARTNERS ORD NPV		1,023	857
	CVS HEALTH CORP COM		22,150	25,792
	CYBER-ARK SOFTWARE LTD COM ILS0.01		4,034	5,353
	D R HORTON INC COM		8,783	9,938
	DAI NIPPON PRINTNG NPV		1,383	1,667
	DAIFUKU CO LTD NPV		1,956	2,515
	DAI-ICHI LIFE HOLD NPV		6,883	7,401
	DAIICHI SANKYO COM NPV		10,115	9,099
	DAIKIN INDUSTRIES NPV		7,486	8,839
	DAIMLER TRUCK HOLD NPV		4,726	5,172
	DAITO TRUST CONST NPV		1,546	1,429
	DAIWA HOUSE INDS NPV		4,665	4,610
	DAIWA SECS GROUP INC		2,189	2,859
	DANAHER CORP COM		33,654	37,543
	DANONE EUR0.25		12,549	14,698
	DANSKE BANK A/S DKK10		5,571	8,466
	DARDEN RESTAURANTS INC COM		6,244	5,521
	DASSAULT AVIATION EUR0.80		1,651	1,608
	DASSAULT SYSTEMES EUR0.10		6,237	4,564
	DATADOG INC COM USD0.00001 CL A		8,142	10,607
	DAVIDE CAMPARI MIL EUR0.01		880	969
	DBS GROUP HLDGS NPV		18,511	23,841
	DCC ORD EUR0.25 (CDI)		1,687	1,557
	DECKERS OUTDOOR CORP COM		4,244	3,939
	DEERE & CO COM		30,578	30,262
	DELIVERY HERO SE NPV		1,111	1,227
	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK		7,360	10,196
	DELTA AIR LINES INC DEL COM NEW COM NEW		1,787	2,845
	DEMANT A/S DKK0.20		712	711
	DENSO CORP NPV		5,739	6,402
	DESCARTES SYSTEMS COM NPV		2,232	1,933
	DEUTSCHE BANK AG NPV(REGD)		11,549	18,549
	DEUTSCHE BOERSE AG NPV(REGD)		14,202	12,611
	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)		1,062	1,432
	DEUTSCHE POST AG NPV(REGD)		10,294	13,172
	DEUTSCHE TELEKOM NPV(REGD)		33,836	30,829
	DEVON ENERGY CORP NEW COM		5,924	5,788
	DEXCOM INC COM		6,699	6,504
	DIAGEO PLC ORD GBP0.28 101/108		15,068	12,358
	DIAMONDBACK ENERGY INC COM		7,696	7,216
	DICKS SPORTING GOODS INC OC-COM OC-COM		3,033	2,970
	DIETEREN GROUP		870	904
	DISCO CORPORATION NPV		5,083	7,683
	DNB ASA NOK		5,897	6,251
	DOCUSIGN INC COM		4,152	3,488
	DOLLAR GEN CORP NEW COM		4,931	7,435
	DOLLAR TREE INC COM STK		3,825	6,274
	DOLLARAMA INC COM STK NPV		7,655	10,626
	DOMINION ENERGY INC COM STK NPV		11,892	12,421

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	DOMINOS PIZZA INC COM		4,131	3,751
	DOORDASH INC CL A COM USD0.00001 CLASS A		17,536	21,742
	DOVER CORP COM USD1.00		6,156	6,833
	DOW INC COM USD0.01 WI		6,203	4,138
	DRAFTKINGS INC NEW CL A		3,686	3,825
	DSM FIRMENICH AG EUR0.01		4,499	3,715
	DSV A S DKK1		9,910	12,951
	DTE ENERGY CO COM		7,196	6,707
	DUKE ENERGY CORP NEW COM NEW COM NEW		24,396	23,442
	DUPONT DE NEMOURS INC COMMON STOCK		3,306	4,261
	DYNATRACE INC COM		3,531	3,251
	E.ON SE NPV		8,608	10,814
	EAST JAPAN RAILWAY CO NPV		4,512	5,958
	EATON CORP PLC COM USD0.50		27,186	31,851
	EBARA CORP NPV		2,412	2,350
	EBAY INC COM USD0.001		8,205	10,539
	ECHOSTAR CORPORATION		2,552	3,913
	ECOLAB INC COM STK USD1		16,762	17,326
	EDENRED EUR2		1,929	1,310
	EDISON INTL COM		5,788	5,882
	EDP RENOVAVEIS SA EUR5		639	1,075
	EDP S.A EUR1(REGD)		2,621	3,563
	EDWARDS LIFESCIENCES CORP COM		10,795	12,702
	EIFFAGE EUR4		1,991	2,444
	EISAI CO LTD NPV		1,787	1,903
	ELBIT SYSTEMS LTD ILS1		2,689	4,033
	ELECTR ARTS COM		9,094	12,873
	ELEMENT FLEET MGMT COM NPV		2,044	2,683
	ELEVANCE HEALTH INC		25,749	20,682
	ELI LILLY & CO COM NPV		170,548	221,384
	ELIA GROUP NPV		1,377	1,675
	ELISA OYJ NPV		1,761	1,596
	EMCOR GROUP INC COM		4,413	7,341
	EMERA INC COM NPV		3,185	3,701
	EMERSON ELECTRIC CO COM		15,796	19,112
	EMPIRE CO CLASS'A'N/VTG COM NPV		1,147	1,184
	EMS-CHEMIE HLDG AG CHF0.01 (REGD)		1,370	1,387
	ENBRIDGE INC COM NPV		24,980	26,833
	ENDEAVOUR MINING P COM USD0.01		2,150	2,578
	ENDESA SA EUR1.2		2,121	2,878
	ENEL SPA EUR1		17,128	21,862
	ENEOS HOLDINGS INC		3,528	4,626
	ENGIE COMSTK		9,006	12,107
	ENI SPA EUR1		8,371	10,217
	ENTAIN PLC EUR0.01		1,089	1,495
	ENTEGRIS INC COM		3,326	3,202
	ENTERGY CORP NEW COM		9,799	10,537
	EOG RESOURCES INC COM		18,262	14,911
	EPIROC AB SER'A'NPV		3,270	3,689
	EPIROC AB SER'B'NPV		1,699	1,944
	EQT AB NPV		3,996	5,012
	EQT CORP COM		8,670	8,630
	EQUIFAX INC COM		7,551	6,726
	EQUINOR ASA NOK2.50		5,653	5,028
	EQUITABLE HLDGS INC COM		4,117	3,764
	ERICSSON(LM)TEL SER'B'NPV		5,387	6,771
	ERIE INDTY CO CL A		2,516	1,720
	ERSTE GROUP BANK AG NPV		5,284	9,185
	ESSENTIAL UTILS INC COM		2,612	2,532
	ESSILORLUXOTTICA EUR 0.18		22,868	24,725
	ESSITY AB SER'B'NPV		4,347	4,401
	ESTEE LAUDER COMPANIES INC CL A USD0.01		3,907	6,178
	EUROFINS SCIENTIFI EUR0.01		1,830	2,492
	EURONEXT EUR1.60		2,944	3,007
	EVEREST GROUP LTD		4,005	3,733
	EVERGY INC COM NPV		4,001	4,204
	EVERSOURCE ENERGY COM		5,779	6,262
	EVOLUTION AB NPV		2,952	2,733
	EVOLUTION MINING NPV		2,955	4,380
	EVONIK INDUSTRIES NPV		1,391	1,004
	EXOR NV EUR0.01		2,186	2,042
	EXPAND ENERGY CORP		6,829	6,732
	EXPEDIA GROUP INC COM USD0.001		5,200	8,783
	EXPEDITORS INTL WASH INC COM		4,213	5,215
	EXPERIAN ORD USD0.10		10,572	10,313
	EXXON MOBIL CORP COM		130,196	131,652
	F&G ANNUITIES & LIFE INC COM		147	122
	F5 INC COM STK NPV		3,982	3,829
	FAIR ISAAC CORPORATION COM		11,065	10,144
	FAIRFAX FINL HLDGS SUB-VTG COM NPV		7,295	9,542
	FANUC CORP NPV		6,801	9,665
	FAST RETAILING CO LTD NPV		15,098	18,163
	FASTENAL CO COM		11,257	11,638
	FASTIGHETS AB BALD SER'B'NPV		1,135	1,339
	FDJ UNITED EUR0.40 144A		824	721
	FEDEX CORP COM		14,162	16,754
	FERGUSON ENTERPRISES INC USD0.0001		8,020	11,132
	FERRARI NV COM EUR0.01		13,774	11,978
	FERROVIAL SE EUR0.01		5,941	8,514
	FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK		4,159	3,603
	FIDELITY NATL INFORMATION SVCS INC COM STK		10,162	9,039
	FIN DE TUBIZE NPV		1,177	1,227

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	FINECOBANK SPA EUR0.33		3,018	3,989
	FIRST CTZNS BANCSHARES INC CL A CL A		3,693	4,292
	FIRST QUANTUM MINERALS LTD COM NPV		2,341	4,644
	FIRST SOLAR INC COM		3,290	6,792
	FIRSTENERGY CORP COM		5,587	6,178
	FIRSTSERVICE CORP COM NPV		1,672	1,557
	FISERV INC COM		31,579	9,605
	FISHER & PAYKEL ORD DEFD DELIVERY		2,792	3,169
	FLEX LTD COM USD0.01		5,468	5,800
	FLUTTER ENTERTAINMENT PLC ORD EUR0.09		9,963	9,677
	FORD MTR CO DEL COM PAR $0.01 COM PAR $0.01		9,916	12,923
	FORTESCUE LTD NPV		3,981	5,974
	FORTINET INC COM USD0.001		15,794	13,023
	FORTIS INC COM NPV		5,785	6,559
	FORTIVE CORP COM MON STOCK		4,913	4,858
	FORTUM OYJ EUR3.40		1,846	2,413
	FOX CORP CL A CL A		3,164	4,092
	FOX CORP CL B CL B		1,891	2,337
	FRANCO NEVADA CORP COM NPV		7,772	10,170
	FREEPORT-MCMORAN INC		13,773	18,437
	FRESENIUS MEDICAL CARE AG		2,552	2,441
	FRESENIUS SE&KGAA NPV		4,486	6,040
	FRESNILLO PLC ORD USD0.50		1,873	2,556
	FUJI ELECTRIC HOLINDGS CO Y50		1,399	2,495
	FUJIFILM HOLDINGS CORP NPV		5,256	5,846
	FUJIKURA NPV		2,217	6,787
	FUJITSU NPV		9,227	12,594
	GALAXY ENTERTAINME NPV		2,115	2,634
	GALDERMA GROUP AG CHF0.01		5,549	8,184
	GALLAGHER ARTHUR J & CO COM		22,475	17,080
	GALP ENERGIA SGPS EUR1		1,876	1,821
	GARMIN LTD COMMON STOCK		9,057	8,520
	GARTNER INC COM		7,972	4,793
	GE AEROSPACE		54,974	84,092
	GE HEALTHCARE TECHNOLOGIES INC COM		9,282	9,432
	GE VERNOVA LLC COM		21,564	45,750
	GEA GROUP AG NPV		2,373	2,647
	GEBERIT AG CHF0.10 (REGD)		5,755	7,039
	GEN DIGITAL INC COM USD0.01		3,717	3,807
	GEN MTRS CO COM		11,528	19,923
	GENERAL DYNAMICS CORP COM		16,100	19,863
	GENERAL MILLS INC COM		8,330	6,464
	GENERALI NPV		7,706	9,195
	GENMAB AS DKK1		3,048	5,100
	GENUINE PARTS CO COM		4,178	4,304
	GEORGE WESTON COM NPV		2,578	3,109
	GETLINK SE		1,302	1,386
	GFL ENVIRON INC COM NPV SUB VTG SHS		2,826	2,495
	GILDAN ACTIVEWEAR COM NPV		1,515	2,128
	GILEAD SCIENCES INC		35,333	38,663
	GIVAUDAN SA CHF10		8,625	7,942
	GJENSIDIGE FORSIKR NOK2		1,172	1,527
	GLENCORE PLC ORD USD0.01		9,892	14,682
	GLOBAL PMTS INC COM		6,278	4,954
	GODADDY INC CL A CL A		6,301	4,343
	GOLDMAN SACHS GROUP INC COM		41,979	67,683
	GPE BRUXELLES LAM NPV		1,575	1,873
	GRAB HLDGS LTD		2,636	2,899
	GRACO INC COM		3,596	3,525
	GRAINGER W W INC COM		11,811	12,109
	GREAT WEST LIFECO COM NPV		2,846	3,555
	GRIFOLS SA		645	905
	GSK PLC ORD GBP0.3125		20,662	26,062
	HALEON PLC ORD GBP0.01		11,735	11,550
	HALLIBURTON CO COM		5,636	6,274
	HALMA ORD GBP0.10		3,172	4,473
	HANG SENG BANK NPV		2,598	3,767
	HANKYU HANSHIN HOLDINGS INC NPV		1,529	1,409
	HANNOVER RUECK SE ORD NPV(REGD)		4,466	4,690
	HCA HEALTHCARE INC COM		14,551	19,608
	HEICO CORP NEW CL A CL A		4,011	4,796
	HEICO CORP NEW COM		2,944	3,559
	HEIDELBERG MATERIALS AG		5,670	8,643
	HEINEKEN HOLDING EUR1.6 A		2,319	2,345
	HEINEKEN NV EUR1.60		5,882	5,897
	HELVETIA BALOISE HOLDING AG		3,943	5,017
	HENDERSON LAND DEVELOPMENT HKD2		1,059	1,323
	HENKEL AG & CO KGAA NPV(BR)		1,878	1,985
	HENNES & MAURITZ SER'B'NPV		1,865	2,843
	HENSOLDT AG COM		1,274	1,379
	HERMES INTL NPV		21,057	19,937
	HERSHEY COMPANY COM STK USD1		6,336	6,733
	HEWLETT PACKARD ENTERPRISE CO COM		5,157	7,999
	HEXAGON AB SER'B'NPV		5,473	6,070
	HIKARI TSUSHIN INC NPV		1,062	1,116
	HIKMA PHARMACEUTIC ORD GBP0.10		1,068	876
	HILTON WORLDWIDE HLDGS INC COM NEW COM NEW		14,090	17,810
	HITACHI NPV		29,046	37,872
	HOCHTIEF AG NPV		1,322	1,583
	HOLCIM LTD CHF2 (REGD)		7,138	12,661
	HOLMEN AB SER'B'NPV		738	730
	HOLOGIC INC COM		3,589	4,320

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	HOME DEPOT INC COM		93,482	87,746
	HONDA MOTOR CO NPV		8,207	8,868
	HONEYWELL INTL INC COM STK		32,972	32,190
	HONG KONG & CHINA GAS HKD0.25		2,449	2,549
	HONG KONG EXCHANGES & CLEAR		13,720	16,077
	HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)		1,844	1,946
	HORMEL FOODS CORP COM		2,356	1,801
	HOWMET AEROSPACE INC COM USD1.00 WI		12,603	19,887
	HOYA CORP NPV		9,574	12,844
	HP INC COM		6,567	5,280
	HSBC HLDGS ORD USD0.50(UK REG)		50,708	70,036
	HUBBELL INC COM		4,630	6,218
	HUBSPOT INC COM		6,838	4,816
	HULIC COMPANY LTD		1,121	1,258
	HUMANA INC COM		7,940	7,684
	HUNT J B TRANS SVCS INC COM		2,965	3,887
	HUNTINGTON BANCSHARES INC COM		6,084	6,992
	HYATT HOTELS CORP COM CL A COM CL A		1,347	1,764
	HYDRO ONE LTD COM NPV		2,812	3,309
	IA FINANCIAL CORP COM NPV		2,204	2,984
	IBERDROLA SA EUR0.75		26,527	34,980
	ICL GROUP LTD		1,070	1,085
	IDEMITSU KOSAN CO NPV		1,602	1,676
	IDEX CORP COM		3,437	3,381
	IDEXX LABS INC COM		8,400	13,531
	IGM FINANCIAL INC COM NPV		651	947
	IHI CORPORATION NPV		3,681	4,674
	ILL TOOL WKS INC COM		17,631	17,487
	ILLUMINA INC COM		3,181	5,246
	IMCD NV EUR0.16		1,864	1,272
	IMPERIAL BRANDS PLC GBP0.10		7,561	8,516
	IMPERIAL OIL COM NPV		3,348	3,979
	INCYTE CORP COM		2,483	4,050
	INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)		14,297	18,858
	INDUSTRIVARDEN AB SER'A'NPV		1,107	1,352
	INDUSTRIVARDEN AB SER'C'NPV		1,401	1,711
	INDUTRADE AB NPV		1,871	1,747
	INFINEON TECHNOLOG ORD NPV (REGD)		11,399	14,977
	INFORMA PLC (GB) ORD GBP0.001		3,293	3,888
	INFRASTRUTTURE WIRELESS ITALIA SPA NPV 144A		848	759
	INFRATIL LTD NPV		1,342	1,446
	ING GROEP N.V. EUR0.01		15,242	21,967
	INGERSOLL RAND INC COM		8,170	8,080
	INPEX CORPORATION NPV		3,082	4,349
	INPOST S.A. EUR0.01		824	689
	INSMED INC COM PAR $.01		11,382	9,572
	INSULET CORP COM STK		4,723	5,116
	INSURANCE AUSTRALIA GROUP LTD		2,842	3,134
	INTACT FINL CORP COM NPV		9,485	9,589
	INTEL CORP COM		26,445	42,472
	INTERACTIVE BROKERS GROUP INC CL COM		4,471	6,945
	INTERCONTINENTAL EXCHANGE INC COM		24,999	23,484
	INTERCONTL HOTELS ORD GBP0.208521303		4,215	5,487
	INTERNATIONAL BUSINESS MACHS CORP COM		59,504	70,498
	INTERNATIONAL CONSOLIDATED AIRLINE ORD EUR0.10		1,402	1,772
	INTERTEK GROUP ORD GBP0.01		2,684	2,551
	INTESA SANPAOLO NPV		18,976	25,535
	INTL FLAVORS & FRAGRANCES INC COM		5,053	4,380
	INTL PAPER CO COM		6,725	4,963
	INTUIT COM		44,272	47,694
	INTUITIVE SURGICAL INC COM NEW STK		45,741	52,105
	INVESTMENT AB SER'B'NPV		983	880
	INVESTOR AB SER'B'NPV		14,184	16,809
	IONQ INC COM		3,451	3,365
	IPSEN SA EUR1		1,052	1,258
	IQVIA HLDGS INC COM USD0.01		7,588	9,693
	ISRAEL DISCOUNT BK ILS0.10		2,120	3,237
	ISUZU MOTORS NPV		1,894	2,163
	ITOCHU CORP NPV		14,643	19,530
	IVANHOE MINES LTD COM STK		1,515	2,004
	JABIL INC COM USD0.001		3,806	6,385
	JACK HENRY & ASSOC INC COM		3,289	3,285
	JACOBS SOLUTIONS INC COM		3,712	4,106
	JAPAN AIRLINES CO NPV		602	649
	JAPAN EXCHANGE GROUP INC NPV		2,530	2,609
	JAPAN POST BANK CO NPV		4,585	6,271
	JAPAN POST HOLD CO NPV		4,671	4,844
	JAPAN POST INSURAN NPV		1,001	1,443
	JAPAN TOBACCO INC NPV		8,318	10,759
	JARDINE MATHESON HLDGS USD0.25(SINGAPORE REG)		1,744	2,804
	JD SPORTS FASHION ORD GBP0.0005		552	701
	JDE PEETS N.V.		941	1,609
	JERONIMO MARTINS EUR1		1,511	1,689
	JFE HOLDINGS INC NPV		1,755	1,810
	JOHNSON & JOHNSON COM USD1		103,004	128,102
	JOHNSON CTLS INTL PLC COM USD0.01		13,385	19,998
	JPMORGAN CHASE & CO COM		173,722	228,454
	JULIUS BAER GRUPPE CHF0.02 (REGD)		3,535	4,017
	JX ADVANCED METALS NPV		1,028	1,250
	KAJIMA CORP NPV		2,035	3,648
	KANSAI ELECTRIC POWER CO NPV		2,844	3,681
	KAO CORP NPV		5,077	4,633

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	KAWASAKI KISEN KAISHA LTD NPV		1,256	1,280
	KBC GROEP NV NPV		5,205	7,447
	KDDI CORP NPV		12,733	13,634
	KENVUE INC COM		11,597	8,349
	KEPPEL LTD NPV		1,883	2,962
	KERING		3,773	6,363
	KERRY GROUP 'A'ORD EUR0.125		4,013	3,481
	KESKO OYJ SER'B'EUR2		1,411	1,560
	KEURIG DR PEPPER INC COM		11,227	9,187
	KEYCORP NEW COM		3,756	4,850
	KEYENCE CORP NPV		20,248	18,442
	KEYERA CORP COM		1,816	1,862
	KEYSIGHT TECHNOLOGIES INC COM		6,596	8,940
	KIKKOMAN CORP NPV		1,616	1,515
	KIMBERLY-CLARK CORP COM		11,952	8,475
	KINDER MORGAN INC DEL COM		14,395	13,855
	KINGFISHER ORD GBP0.157142857		1,528	1,939
	KINGSPAN GROUP ORD EUR0.13		3,102	3,309
	KINROSS GOLD CORP COM NPV		3,990	8,856
	KIRIN HOLDINGS CO NPV		2,727	2,921
	KKR & CO INC CL A CL A		18,151	20,014
	KLA CORPORATION COM USD0.001		23,092	41,313
	KNORR BREMSE AG		1,645	2,011
	KOBE BUSSAN CO LTD NPV		896	919
	KOMATSU NPV		6,473	7,050
	KON AHOLD DELHAIZE EUR0.01		8,672	9,501
	KONAMI GROUP CORP NPV		2,883	3,266
	KONE CORPORATION NPV ORD 'B'		4,693	6,046
	KONGSBERG GRUPPEN		3,213	2,820
	KONINKLIJKE KPN		4,164	4,590
	KONINKLIJKE PHILIP EUR0.20		5,097	5,432
	KRAFT HEINZ CO COM		6,981	5,553
	KROGER CO COM		10,867	9,997
	KUBOTA CORP NPV		2,969	3,380
	KUEHNE&NAGEL INTL CHF1 (REGD)		2,782	2,594
	KYOCERA CORP NPV		3,594	4,470
	KYOWA KIRIN CO LTD NPV		857	951
	L E LUNDBERGFORETA SER'B'NPV		957	1,054
	L3HARRIS TECHNOLOGIES INC COM		10,058	14,091
	LABCORP HLDGS INC COM		4,896	5,268
	LAM RESH CORP COM NEW		23,448	55,291
	LAS VEGAS SANDS CORP COM STK		3,093	5,207
	LASERTEC CORP NPV		1,623	3,593
	LEG IMMOBILIEN SE		1,349	1,389
	LEGAL & GENERAL GP ORD GBP0.025		4,704	5,210
	LEGRAND SA EUR4		6,918	9,714
	LEIDOS HLDGS INC COM		4,339	5,773
	LENNAR CORP CL A CL A		6,205	5,551
	LENNOX INTL INC COM		4,497	3,885
	LEONARDO SPA NPV		4,956	5,889
	LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER C		4,863	5,320
	LIFCO AB SER'B'NPV		2,064	2,215
	LINDE PLC		55,967	51,167
	LIVE NATION ENTERTAINMENT INC		5,351	5,843
	LLOYDS BANKING GP ORD GBP0.1		14,157	19,837
	LOBLAWS COS LTD COM NPV		5,516	7,062
	LOCKHEED MARTIN CORP COM		24,162	26,118
	LOEWS CORP COM		4,322	4,950
	LOGITECH INTL CHF0.25 (REGD)		3,141	3,808
	LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604		17,879	14,449
	LONZA GROUP AG CHF1 (REGD)		11,090	12,219
	L'OREAL EUR0.20		23,435	26,694
	LOTTERY CORPORATIO NPV		1,652	1,899
	LOWES COS INC COM		33,420	34,486
	LPL FINL HLDGS INC COM		6,222	6,786
	LULULEMON ATHLETICA INC COM		7,913	5,819
	LUNDIN GOLD INC COM		1,345	2,329
	LUNDIN MINING CORP COM NPV		1,482	3,895
	LVMH MOET HENNESSY EUR0.30		40,045	48,481
	LY CORP NPV		2,420	1,874
	LYNAS RARE EARTHS LTD		2,256	1,933
	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		4,661	2,858
	M & T BK CORP COM		7,506	8,462
	M&G PLC ORD GBP0.05		1,456	2,165
	M3 INC NPV		1,254	1,484
	MACQUARIE GP LTD NPV		11,796	12,873
	MAGNA INTL INC COM NPV		2,330	3,630
	MAGNUM ICE CREAM C ORD EUR3.50 (DI)		1,867	1,996
	MAKITA CORP NPV		1,967	1,783
	MANULIFE FINL CORP COM NPV		13,875	16,071
	MAPFRE EUR0.10		1,090	1,197
	MARATHON PETE CORP COM		11,381	12,685
	MARKEL GROUP INC		5,611	6,449
	MARKS & SPENCER GROUP ORD GBP0.01		2,408	2,304
	MARRIOTT INTL INC NEW COM STK CL A		14,304	18,614
	MARSH & MCLENNAN CO'S INC COM		30,267	23,004
	MARTIN MARIETTA MATLS INC COM		7,781	9,963
	MARUBENI CORP NPV		5,569	9,553
	MARVELL TECHNOLOGY INC COM		13,341	18,526
	MASCO CORP COM		3,828	3,490
	MASTERCARD INCORPORATED COM USD0.0001 CLASS A		120,609	125,023
	MATSUKIYOCOCOKARA & CO		1,332	1,453

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	MC CORMICK & CO INC COM NON-VTG		5,272	4,359
	MC DONALDS CORP COM		57,470	56,236
	MCKESSON CORP		21,546	26,249
	MEDIBANK PRIVATE L NPV		1,889	2,166
	MEDTRONIC PLC COMMON STOCK STOCK		29,133	31,123
	MELROSE INDUST PLC ORD GBP0.001		1,942	2,477
	MERCADOLIBRE INC COM STK		23,411	24,171
	MERCEDES-BENZ GROUP AG		11,062	13,122
	MERCK & CO INC NEW COM		56,816	66,524
	MERCK KGAA NPV		4,433	4,608
	MERIDIAN ENERGY LT NPV		1,020	1,037
	META PLATFORMS INC COM USD0.000006 CL 'A'		319,402	365,690
	METLIFE INC COM STK USD0.01		11,962	11,762
	METRO INC COM NPV		3,785	3,892
	METSO OYJ		1,565	2,657
	METTLER-TOLEDO INTL INC COM		5,917	6,971
	MICHELIN (CGDE) EUR0.50 (POST SUBDIVISION)		5,904	5,519
	MICROCHIP TECHNOLOGY INC COM		6,546	8,602
	MICRON TECH INC COM		25,269	81,342
	MICROSOFT CORP COM		681,851	875,836
	MINEBEA MITSUMI INC		1,293	1,763
	MITSUBISHI CHEMICAL GROUP CORP NPV		1,651	1,932
	MITSUBISHI CORP NPV		14,001	17,959
	MITSUBISHI ELEC CP NPV		9,243	14,509
	MITSUBISHI ESTATE CO LTD		4,362	6,411
	MITSUBISHI HC CAP. NPV		1,505	1,832
	MITSUBISHI HVY IND NPV		14,593	20,383
	MITSUBISHI UFJ FIN NPV		39,842	46,267
	MITSUI & CO LTD NPV		12,365	19,135
	MITSUI FUDOSAN CO LTD NPV		5,916	7,383
	MITSUI O.S.K.LINES NPV		3,027	2,584
	MIZRAHI TEFAHOT BANK LTD ILS0.01		1,756	2,721
	MIZUHO FINANCIAL GROUP NPV		17,043	22,473
	MONCLER SPA NPV		3,649	3,806
	MONDAY COM LTD COM NPV		2,192	1,328
	MONDELEZ INTL INC COM		22,336	17,710
	MONGODB INC CL A CL A		3,988	8,813
	MONOLITHIC PWR SYS INC COM		6,934	10,876
	MONOTARO CO.LTD NPV		1,170	973
	MONSTER BEVERAGE CORP NEW COM		10,797	14,107
	MOODYS CORP COM		19,094	20,945
	MORGAN STANLEY COM STK USD0.01		35,541	54,147
	MOTOROLA SOLUTIONS INC		18,399	16,099
	MOWI ASA		2,190	2,845
	MS&AD INS GP HLDGS NPV		7,615	8,059
	MSCI INC COM USD0.01		11,305	11,475
	MTR CORP HKD1		1,262	1,470
	MTU AERO ENGINES A NPV (REGD)		4,509	5,425
	MUENCHENER RUECKVE NPV(REGD)		21,453	22,449
	MURATA MANUFACTURING CO. NPV		6,291	8,366
	NAMEN-AKT BELIMO HOLDING AG (SPLIT HOLDING AG (SPLIT)		3,343	2,957
	NASDAQ INC		9,059	11,461
	NATERA INC COM		4,541	7,331
	NATIONAL GRID ORD GBP0.12431289		16,814	19,622
	NATL AUSTRALIA BK NPV		16,852	22,289
	NATL BK OF CANADA COM NPV		8,237	12,466
	NATURGY ENERGY GROUP SA		1,521	1,522
	NATWEST GROUP PLC ORD GBP1.0769		12,559	18,253
	NEBIUS GROUP N V		4,822	4,520
	NEC CORP NPV		6,538	10,299
	NEMETSCHEK SE ORD NPV		1,631	1,526
	NESTE OYJ NPV		955	2,371
	NESTLE SA		67,304	65,994
	NETAPP INC COM STK		4,491	5,462
	NETFLIX INC COM STK		101,966	102,480
	NEUROCRINE BIOSCIENCES INC COM		2,885	3,688
	NEWMONT CORPORATION		13,520	27,958
	NEWS CORP COM CL A		2,610	2,508
	NEXI SPA NPV		638	595
	NEXON CO LTD NPV		1,127	2,002
	NEXT ORD GBP0.10		4,343	5,520
	NEXTERA ENERGY INC COM		37,718	42,468
	NIBE INDUSTRIER AB SER'B'NPV		1,407	1,422
	NICE LTD ILS1		2,316	1,681
	NIDEC CORPORATION NPV		3,387	2,761
	NIKE INC CL B		18,976	18,986
	NINTENDO CO LTD NPV		20,200	19,467
	NIPPON PAINT HLDGS NPV		1,806	1,577
	NIPPON SANSO HOLDINGS CORP		1,330	1,281
	NIPPON STEEL CORP		5,161	4,893
	NIPPON YUSEN KABUSHIKI KAISHA NPV		3,634	3,531
	NISOURCE INC COM		4,734	4,928
	NISSAN MOTOR CO NPV		1,394	1,351
	NITORI HOLDINGS NPV		2,056	1,837
	NITTO DENKO CORP NPV		3,157	4,077
	NN GROUP N.V. EUR0.12		3,727	5,173
	NOKIA OYJ EUR0.06		7,077	8,717
	NOMURA HOLDINGS NPV		5,168	6,814
	NOMURA RESEARCH INSTITUTE NPV		3,237	3,611
	NORDEA HOLDING ABP		9,993	14,754
	NORDSON CORP COM		2,830	3,366
	NORFOLK SOUTHN CORP COM		13,509	16,457

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	NORSK HYDRO ASA NOK1.098		2,003	2,682
	NORTHERN STAR RESOURCES LTD		4,123	6,167
*	NORTHERN TR CORP COM		4,926	6,830
	NORTHROP GRUMMAN CORP COM		17,965	19,957
	NOVA LTD ILS0.01		1,287	2,342
	NOVARTIS AG CHF0.49 (REGD)		54,598	67,372
	NOVO NORDISK A/S SER'B'DKK0.1		57,636	42,449
	NOVONESIS (NOVOZYMES) B		5,147	5,643
	NRG ENERGY INC COM NEW		4,870	8,121
	NTT INC NPV		7,279	7,540
	NUCOR CORP COM		7,088	9,623
	NUTANIX INC CL A CL A		4,463	3,308
	NUTRIEN LTD COM NPV		6,163	7,602
	NVIDIA CORP COM		674,669	1,160,403
	NVR INC COM STK USD0.01		7,258	7,293
	NXP SEMICONDUCTORS N V COM STK		12,158	13,892
	O REILLY AUTOMOTIVE INC NEW COM USD0.01		20,949	19,975
	OBAYASHI CORP NPV		2,161	3,358
	OBIC CO LTD NPV		2,401	2,575
	OCCIDENTAL PETROLEUM CORP		8,802	7,319
	OKLO INC CL A CL A		2,403	1,938
	OKTA INC CL A CL A		4,307	3,545
	OLD DOMINION FREIGHT LINE INC COM		8,118	7,683
	OLYMPUS CORP NPV		3,544	3,482
	OMNICOM GROUP INC COM		4,133	4,038
	OMV AG NPV		1,892	2,065
	ON SEMICONDUCTOR CORP COM		4,344	5,794
	ONEOK INC COM STK		15,578	11,540
	OPEN TEXT CO COM NPV		1,681	2,152
	ORACLE CORP COM		62,173	85,565
	ORACLE CORP JAPAN NPV		1,058	841
	ORANGE EUR4		6,192	7,938
	ORIENTAL LAND CO LTD NPV		5,267	4,900
	ORIGIN ENERGY LTD NPV		2,832	3,256
	ORION CORPORATION SER'B'NPV		1,612	2,018
	ORIX CORP NPV		5,945	8,222
	ORKLA ASA NOK1.25		1,970	1,996
	ORSTED A/S		2,896	2,616
	OSAKA GAS CO LTD NPV		2,087	3,118
	OTIS WORLDWIDE CORP COM USD0.01 WI		10,424	8,822
	OTSUKA CORP NPV		1,248	1,175
	OTSUKA HOLDINGS CO LTD		5,701	6,114
	OVERSEA-CHINESE BANKING CORPORATION SGD0.5		11,014	13,153
	PACCAR INC COM		12,883	14,455
	PACKAGING CORP AMER COM ISIN US6951561090		4,550	4,743
	PALANTIR TECHNOLOGIES INC CL A CL A		50,645	102,029
	PALO ALTO NETWORKS INC COM USD0.0001		29,583	31,867
	PAN AMER SILVER COM NPV		3,031	5,607
	PAN PACIFIC INTERNATIONAL HOLDINGS CORP		2,609	2,796
	PANASONIC HOLDINGS CORP NPV		7,446	8,043
	PANDORA A/S DKK0.01		3,077	2,225
	PARKER-HANNIFIN CORP COM		19,462	28,127
	PARTNERS GROUP HLG CHF0.01 (REGD)		8,562	7,440
	PAYCHEX INC COM		12,652	9,199
	PAYCOM SOFTWARE INC COM		2,848	2,072
	PAYPAL HLDGS INC COM		14,998	13,427
	PEARSON ORD GBP0.25		2,375	2,118
	PEMBINA PIPELINE CORPORATION COMMON STOCK		5,885	5,569
	PENTAIR PLC COM USD0.01		3,680	4,374
	PEPSICO INC COM		52,981	50,519
	PERNOD RICARD NPV EUR 1.55		4,921	4,207
	PFIZER INC COM		36,917	36,279
	PG& E CORP COM		9,505	8,887
	PHILIP MORRIS INTL COM STK NPV		63,899	64,641
	PHILLIPS 66 COM		12,875	13,420
	PHOENIX FINANCE LTD		2,101	2,399
	PHOENIX GP HDGS PL ORD GBP0.10		1,329	1,755
	PINTEREST INC CL A CL A		4,639	3,884
	PNC FINANCIAL SERVICES GROUP COM STK		17,563	20,873
	POSTE ITALIANE SPA NPV		2,038	2,876
	POWER ASSETS HLDGS NPV		2,124	2,501
	POWER CORP CANADA SUB-VTG NPV		5,023	7,504
	PPG IND INC COM		6,444	6,045
	PPL CORP COM ISIN US69351T1060		6,726	6,514
	PRINCIPAL FINL GROUP INC COM STK		4,894	5,116
	PRO MEDICUS NPV		1,750	2,062
	PROCTER & GAMBLE COM NPV		102,667	86,416
	PROGRESSIVE CORP OH COM		41,931	33,703
	PROSUS N.V. EUR0.05 (N SHARES)		16,004	21,228
	PRUDENTIAL FINL INC COM		10,064	10,159
	PRUDENTIAL PLC GBP0.05		7,193	10,222
	PRYSMIAN SPA NPV		3,726	6,899
	PTC INC COM		4,647	5,226
	PUB SERVICE ENTERPRISE GROUP INC COM		10,376	10,118
	PUBLICIS GROUPE SA EUR0.40		5,324	5,828
	PULTE GROUP INC		5,356	6,098
	PURE STORAGE INC CL A CL A		3,449	5,227
	QANTAS AIRWAYS NPV		1,011	1,239
	QBE INS GROUP NPV		5,038	4,828
	QIAGEN NV ORD EUR0.01 (POST REV SPLT)		2,183	2,464
	QNITY ELECTRONICS INC COM		4,623	4,327
	QUALCOMM INC COM		42,192	47,039

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	QUANTA SVCS INC COM		9,392	15,616
	QUEST DIAGNOSTICS INC COM		4,755	4,859
	RAIFFEISEN BK INTL NPV (REGD)		1,319	1,529
	RAKUTEN GROUP INC NPV		2,124	2,364
	RANDSTAD N.V. EUR0.10		1,076	988
	RATIONAL AG NPV		832	777
	RAYMOND JAMES FNCL INC COM STK		6,777	7,869
	RB GLOBAL INC COM NPV		4,866	4,948
	REA GROUP LIMITED NPV		1,790	1,590
	RECKITT BENCK GRP ORD GBP0.10		11,800	13,966
	RECORDATI EUR0.125		1,655	1,653
	RECRUIT HLDGS CO L NPV		20,244	21,730
	REDDIT INC CL A CL A		3,981	6,206
	REDEIA CORPORACION SA		2,048	1,817
	REGENERON PHARMACEUTICALS INC COM		17,158	20,840
	REGIONS FINL CORP NEW COM		5,001	6,233
	RELIANCE INC COM NPV		4,037	4,044
	RELX PLC		23,613	18,970
	RENAULT SA EUR3.81		2,451	1,997
	RENESAS ELECTRONICS CORPORATION NPV		6,036	6,212
	RENTOKIL INITIAL ORD GBP0.01		2,895	3,804
	REPSOL SA EUR1		3,867	5,387
	REPUBLIC SVCS INC COM		13,326	11,656
	RESMED INC COM		8,285	8,912
	RESONA HOLDINGS NPV		4,421	4,829
	RESTAURANT BRANDS INTERN-W/I COMMON STOCK		5,378	5,466
	REXEL EUR5		1,489	2,170
	RHEINMETALL AG NPV		17,663	22,000
	RIO TINTO LIMITED NPV		6,948	9,301
	RIO TINTO ORD GBP0.10		17,560	23,380
	RIVIAN AUTOMOTIVE INC		2,395	3,784
	ROBINHOOD MKTS INC COM CL A COM CL A		8,577	21,150
	ROBLOX CORP COM USD0.0001 CL A		9,463	12,073
	ROCHE HLDGS AG CHF1 (BR)		2,797	3,385
	ROCHE HLDGS AG GENUSSCHEINE NPV		59,785	74,567
	ROCKET COS INC CL A CL A		4,277	4,530
	ROCKET LAB CORP COM		5,293	7,743
	ROCKWELL AUTOMATION		7,490	11,283
	ROCKWOOL A/S SER'B'DKK1		829	709
	ROGERS COMMS INC CLASS'B'COM CAD1.62478		2,395	3,364
	ROLLINS INC COM		3,948	4,381
	ROLLS ROYCE HLDGS ORD GBP0.20		21,299	33,334
	ROPER TECHNOLOGIES INC		15,894	12,019
	ROSS STORES INC COM		10,613	14,952
	ROYAL BK OF CANADA COM NPV		40,759	61,282
	ROYAL CARIBBEAN GROUP COM STK		13,149	17,851
	ROYALTY PHARMA PLC COM USD0.0001 CLASS A		2,991	3,709
	RPM INTL INC		3,702	3,328
	RTX CORPORATION COMSTK		45,759	62,906
	RWE AG NPV		5,672	8,452
	RYANAIR HOLDINGS ORD EUR0.006		5,870	7,600
	RYOHIN KEIKAKU CO NPV		2,304	1,775
	S&P GLOBAL INC COM		40,659	41,807
	SAAB AB NPV B		3,142	4,724
	SAFRAN SA EUR0.20		24,534	32,483
	SAGAX AB SER'B'NPV		1,156	1,179
	SAINSBURY(J) ORD GBP0.28571428		1,315	1,897
	SALESFORCE INC COM USD0.001		65,034	64,373
	SALMAR ASA NOK0.25		820	1,041
	SAMPO OYJ/SH CL COMMON STOCK		5,847	7,401
	SAMSARA INC CL A CL A		3,311	3,120
	SANDOZ GROUP AG CHF0.05		4,376	7,520
	SANDS CHINA LTD USD0.01		1,179	1,476
	SANDVIK AB NPV		5,445	8,413
	SANOFI EUR2		31,717	27,494
	SANRIO CO LTD NPV		2,021	1,443
	SANTOS LIMITED NPV		3,345	3,275
	SAP SE		71,708	65,579
	SAPUTO INC COM NPV		1,132	1,959
	SARTORIUS STEDIM B EUR0.20		1,413	1,726
	SBI HLDGS INC NPV		1,799	2,842
	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)		3,132	3,777
	SCHINDLER-HLDG AG CHF0.10 (REGD)		1,823	2,132
	SCHNEIDER ELECTRIC EUR4.00		32,658	38,899
	SCHRODERS PLC ORD GBP0.20		900	1,078
	SCHWAB CHARLES CORP COM NEW		34,720	44,160
	SCOUT24 SE NPV		1,994	1,915
	SCREEN HOLDINGS CO LTD NPV		1,228	1,847
	SEAGATE TECHNOLOGY HOLDINGS PLC		4,506	14,596
	SECOM CO NPV		3,583	3,698
	SECURITAS SER'B'NPV		1,762	1,980
	SEIBU HOLDINGS INC NPV		3,145	2,746
	SEKISUI CHEMICAL CO LTD NPV		1,611	1,563
	SEKISUI HOUSE NPV		3,352	3,281
	SEMBCORP INDUSTRIE NPV		1,075	1,058
	SEMPRA COM		12,165	14,833
	SERVICENOW INC COM USD0.001		42,196	40,595
	SEVEN & I HOLDINGS NPV		7,961	7,839
	SEVERN TRENT ORD GBP0.9789		2,267	2,588
	SG HOLDINGS CO LTD NPV		814	732
	SGH LTD NPV		1,562	1,549
	SGS SA CHF0.04 (REGD)		4,351	4,932

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	SHELL PLC ORD EUR0.07		54,746	55,024
	SHERWIN-WILLIAMS CO COM		20,965	19,442
	SHIMADZU CORP NPV		1,467	1,542
	SHIMANO INC NPV		2,714	2,004
	SHIN-ETSU CHEMICAL NPV		13,631	14,612
	SHIONOGI & CO LTD NPV		2,854	3,389
	SHISEIDO CO LTD NPV		1,919	1,453
	SHOPIFY INC COM NPV CL A		29,870	49,980
	SIEMENS AG NPV(REGD)		45,552	55,050
	SIEMENS ENERGY AG NPV		14,192	28,281
	SIEMENS HEALTHINEE NPV		4,689	4,590
	SIGMA HEALTHCARE L NPV		2,377	2,317
	SIKA AG CHF0.01 (REG)		9,221	7,799
	SINGAPORE AIRLINES NPV		1,882	1,871
	SINGAPORE EXCHANGE NPV		2,133	2,862
	SINGAPORE TECHNOLOGIES ENGINEERING		1,988	2,586
	SINGAPORE TELECOMMUNICATIONS NEW COM STK		4,827	6,648
	SINO LAND CO NPV		1,026	1,334
	SITC INTERNATIONAL HKD0.10		959	1,249
	SKAND ENSKILDA BKN SER'A'NPV		6,426	8,296
	SKANSKA AB SER'B'NPV		1,844	2,272
	SKF AB SER'B'NPV		1,705	2,240
	SLB LIMITED COM		15,763	14,584
	SMC CORP NPV		5,009	4,864
	SMITH & NEPHEW PLC ORD USD0.20		2,995	3,532
	SMITHS GROUP ORD GBP0.375		2,172	2,721
	SMUCKER J M CO COM NEW		3,203	2,641
	SMURFIT WESTROCK LTD		5,901	5,066
	SNAM NPV		2,647	3,401
	SNAP INC SNAP INC		2,353	2,179
	SNAP-ON INC COM		4,387	4,480
	SNOWFLAKE INC CL A CL A		12,176	17,768
	SOCIETE GENERALE EUR1.25		8,583	15,173
	SODEXHO EUR4		1,425	1,129
	SOFI TECHNOLOGIES INC COM		7,388	7,383
	SOFINA SA NPV		1,022	1,160
	SOFTBANK CORP NPV		10,118	9,790
	SOFTBANK GROUP CORP		12,545	27,959
	SOLVENTUM CORP COM COM USD0.01		2,810	2,932
	SOMPO HOLDINGS INC		6,661	7,353
	SONIC HEALTHCARE NPV		1,834	1,719
	SONOVA HOLDING AG CHF0.05 (REGD)		3,512	3,137
	SONY FINANCIAL GROUP INC NPV		1,816	1,633
	SONY GROUP CORPORA NPV		37,462	39,587
	SOUTH32 LTD NPV		2,195	2,564
	SOUTHERN CO COM STK		25,491	24,154
	SPIRAX GROUP PLC ORD GBP0.269230769		1,462	1,651
	SPOTIFY TECHNOLOGY S A COM EUR0.025		21,949	23,228
	SS&C TECHNOLOGIES HLDGS INC COM		4,671	4,896
	SSE PLC ORD GBP0.50		6,700	9,115
	STANDARD CHARTERED PLC SHS		7,687	12,646
	STANTEC INC COM		2,423	2,740
	STARBUCKS CORP COM		28,048	24,084
	STATE STR CORP COM		6,633	9,547
	STEEL DYNAMICS INC COM		4,628	6,270
	STELLANTIS N.V COM EUR0.01		5,611	5,567
	STERIS PLC ORD USD0.001		5,671	6,338
	STMICROELECTRONICS EUR1.04		3,703	4,401
	STORA ENSO OYJ SER'R'NPV		1,333	1,773
	STRATEGY INC COM USD0.001 CLASS A		19,197	10,029
	STRAUMANN HLDG		3,263	3,185
	STRYKER CORP		32,425	30,578
	SUBARU CORPORATION NPV		2,604	3,162
	SUMITOMO CORP NPV		6,080	9,115
	SUMITOMO ELECTRIC NPV		2,821	6,900
	SUMITOMO METAL MINING CO LTD NPV		1,281	2,393
	SUMITOMO MITSUI FINANCIAL GROUP NPV		24,881	30,971
	SUMITOMO MITSUI TRUST GROUP IN NPV		3,980	4,785
	SUMITOMO REALTY & DEVELOPMENT NPV		2,826	3,713
	SUN HUNG KAI PROP NPV		3,471	4,417
	SUN LIFE FINL INC COM NPV		8,487	9,188
	SUNCOR ENERGY INC COM NPV 'NEW'		12,539	14,266
	SUNCORP GROUP LTD NPV		3,235	3,154
	SUNTORY BEVERAGE & NPV		1,157	1,056
	SUPER MICRO COMPUTER INC COM NEW		4,555	3,893
	SUZUKI MOTOR CORP NPV		4,703	5,734
	SVENSKA CELLULOSA SER'B'NPV		1,990	1,995
	SVENSKA HANDELSBANKEN SER'A'NPV (P/S)		4,092	5,276
	SWATCH GROUP CHF2.25(BR)		1,208	1,487
	SWEDBANK AB SER'A'NPV		4,741	7,315
	SWEDISH ORPHAN BIOVITRUM AB NPV		1,415	1,769
	SWIRE PACIFIC 'A' NPV		888	806
	SWISS LIFE HOLDINGS AG		6,378	8,100
	SWISS PRIME SITE CHF18.80 (REGD)		2,462	3,110
	SWISS RE AG CHF0.10		12,754	12,577
	SWISSCOM AG CHF1(REGD)		4,182	5,085
	SYENSQO SA NPV		1,235	1,449
	SYMRISE AG NPV (BR)		3,529	2,750
	SYNCHRONY FINL COM		5,179	8,176
	SYNOPSYS INC COM		20,845	21,607
	SYSCO CORP COM		9,317	9,138
	SYSMEX CORP NPV		2,415	1,250

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	T ROWE PRICE GROUP INC		5,147	5,733
	T&D HOLDINGS INC NPV		2,565	2,791
	TAISEI CORP NPV		1,781	3,786
	TAKEDA PHARMACEUTICAL CO NPV		11,908	12,308
	TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01		9,822	12,033
	TALANX AG NPV		1,685	2,138
	TAPESTRY INC COM USD0.01		5,291	6,772
	TARGA RES CORP COM		10,422	9,594
	TARGET CORP COM STK		12,095	11,339
	TC ENERGY CORPORAT COM NPV		12,824	14,777
	TDK CORP NPV		4,952	6,728
	TE CONNECTIVITY PLC COM USD0.01		10,626	17,063
	TECHTRONIC INDUSTR NPV		4,080	3,939
	TECK RESOURCES LTD CLASS'B'SUB-VTG COM NPV		4,293	5,609
	TELE2 AB SER'B'NPV		1,882	2,347
	TELECOM ITALIA SPA NPV		839	1,509
	TELEDYNE TECHNOLOGIES INC COM		5,970	6,129
	TELEFONICA SA EUR1		4,765	4,139
	TELENOR ASA ORD NOK6		2,211	2,254
	TELIA COMPANY AB NPV		2,160	2,554
	TELSTRA GROUP LTD NPV		2,649	3,270
	TELUS CORPORATION COM NPV(NON CANADIAN)		2,125	1,689
	TENARIS S.A. COMMON STOCK		2,040	2,017
	TERADYNE INC COM		3,384	7,936
	TERNA SPA ORD EUR0.22		3,240	3,796
	TERUMO CORP NPV		6,257	4,837
	TESCO ORD GBP0.0633333		7,344	10,102
	TESLA INC COM USD0.001		185,041	321,550
	TEXAS INSTRUMENTS INC COM		41,310	39,903
	TEXAS PAC LD CORP COM USD0.01		6,659	4,308
	TEXTRON INC COM		3,402	4,097
	TFI INTERNATIONAL COM NPV		1,559	2,070
	THALES SA EUR3		6,139	6,207
	THE CIGNA GROUP		22,432	18,716
	THE COOPER COMPANIES, INC.		4,225	4,098
	THE HARTFORD INSURANCE GROUP INC COM USD0.01		9,046	10,059
	THE SAGE GROUP PLC GBP0.01051948		3,973	3,671
	THE TRADE DESK INC COM CL A COM CL A		6,175	4,289
	THERMO FISHER SCIENTIFIC INC COM USD1		47,838	55,627
	THOMSON REUTERS CORPORATION		6,957	5,286
	TIS INC		1,446	1,744
	TJX COS INC COM NEW		35,196	44,240
	T-MOBILE US INC COM		34,429	26,395
	TMX GROUP LIMITED COM NPV		2,576	2,667
	TOAST INC COM USD0.000001 CLASS A		3,352	3,587
	TOHO CO LTD NPV		1,399	1,426
	TOKIO MARINE HLDG NPV		19,234	18,110
	TOKYO ELECTRON NPV		16,552	26,275
	TOKYO GAS CO LTD NPV		2,832	3,484
	TOKYO METRO CO LTD NPV		877	732
	TOKYU CORP NPV		1,501	1,541
	TOPPAN HOLDINGS INC NPV		1,643	1,754
	TORAY INDS INC NPV		2,384	2,232
	TOROMONT INDUSTRIE COM STK NPV		1,659	2,544
	TORONTO-DOMINION COM NPV		26,611	41,524
	TOTALENERGIES SE		33,224	33,427
	TOURMALINE OIL CP COM NPV		4,420	4,087
	TOYOTA INDUSTRIES NPV		3,475	4,542
	TOYOTA MOTOR CORP NPV		43,224	52,049
	TOYOTA TSUSHO CORP NPV		2,612	5,215
	TRACTOR SUPPLY CO COM		7,426	6,751
	TRADEWEB MKTS INC CL A CL A		4,303	3,119
	TRANE TECHNOLOGIES PLC COM USD1		19,214	22,184
	TRANSDIGM GROUP INC COM		19,381	18,618
	TRANSUNION COM		4,069	4,202
	TRAVELERS COS INC COM STK		15,076	16,533
	TRELLEBORG AB SER'B'NPV		1,941	2,215
	TREND MICRO INC NPV		2,102	1,286
	TRIMBLE INC COM TRIMBLE INC		4,073	4,858
	TRUIST FINL CORP COM		13,827	16,535
	TRYG A/S DKK5		2,027	2,225
	TWILIO INC CL A CL A		3,612	5,263
	TYLER TECHNOLOGIES INC COM STK		6,386	4,993
	TYSON FOODS INC CL A COM (DELAWARE)		4,599	4,221
	UBER TECHNOLOGIES INC COM USD0.00001		37,532	41,345
	UBS GROUP AG USD0.10 (REGD)		25,018	38,208
	UCB NPV		5,685	8,967
	ULTA BEAUTY INC COM STK USD0.01		4,035	6,655
	UNICHARM CORP NPV		2,227	1,593
	UNICREDIT SPA NPV		20,210	29,735
	UNILEVER PLC ORD GBP0.035		36,007	36,668
	UNION PAC CORP COM		36,238	35,392
	UNIPOL ASSICURAZIONI SPA NPV		1,440	2,174
	UNITED AIRLINES HOLDINGS INC COM USD0.01		1,451	2,348
	UNITED PARCEL SVC INC CL B		20,404	18,350
	UNITED RENTALS INC COM		10,001	12,949
	UNITED THERAPEUTICS CORP DEL COM STK		3,386	5,360
	UNITED UTILITIES GROUP ORD GBP0.05		2,263	2,778
	UNITEDHEALTH GROUP INC COM		122,013	76,586
	UNVL HEALTH SERVICES INC CL B COM		2,828	3,270
	UNVL MUSIC GROUP EUR10.00		8,124	7,362
	UPM-KYMMENE CORP NPV		3,555	3,843

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	US BANCORP		16,616	21,024
	UTD O/S BANK NPV		9,005	8,724
	VALERO ENERGY CORP COM STK NEW		10,593	13,023
	VAT GROUP AG CHF0.10 (REGD)		2,511	3,410
	VEEVA SYS INC CL A COM CL A COM		9,026	8,706
	VEOLIA ENVIRONNEME EUR5		6,051	6,108
	VERALTO CORP COM		6,059	6,186
	VERBUND AG CLASS'A'NPV		1,198	1,238
	VERISIGN INC COM		5,587	5,345
	VERISK ANALYTICS INC COM USD0.001		10,724	8,053
	VERIZON COMMUNICATIONS COM		49,103	44,111
	VERTEX PHARMACEUTICALS INC COM		31,525	29,468
	VERTIV HOLDINGS LLC COM USD0.0001		6,457	14,581
	VESTAS WIND SYSTEM DKK0.20		3,369	6,598
	VINCI EUR2.50		16,085	17,906
	VISA INC COM CL A STK		152,020	152,208
	VISTRA CORP COM USD0.01		10,102	13,874
	VODAFONE GROUP ORD USD0.2095238		4,834	6,788
	VOLVO AB SER'B'NPV		11,931	13,128
	VONOVIA SE NPV		5,029	5,361
	VULCAN MATERIALS CO COM		7,708	9,412
	WABTEC CORP COM		7,827	9,178
	WALMART INC COM		100,267	126,673
	WALT DISNEY CO		45,096	51,993
	WARNER BROS DISCOVERY INC		6,335	17,061
	WARTSILA EUR3.50		2,153	4,284
	WASHINGTON H SOUL NPV		1,974	2,179
	WASTE CONNECTIONS INC COM		12,678	11,398
	WASTE MGMT INC DEL COM STK		24,041	22,850
	WATERS CORP COM		5,532	5,697
	WATSCO INC COM		4,589	3,033
	WEC ENERGY GROUP INC COM		8,724	8,437
	WELLS FARGO & CO NEW COM STK		59,111	76,797
	WESFARMERS LTD NPV		13,050	15,790
	WEST JAPAN RAILWAY NPV		2,175	2,194
	WEST PHARMACEUTICAL SVCS INC COM		4,038	4,953
	WESTN DIGITAL CORP COM		3,513	14,987
	WESTPAC BKG CORP NPV		17,489	22,806
	WH GROUP LTD USD0.0001		1,976	2,395
	WHARF REAL ESTATE HKD0.1		1,056	1,330
	WHARF(HLDGS) NPV		647	754
	WHEATON PRECIOUS M COM NPV		9,006	13,537
	WHITBREAD PLC ORD GBP0.76797385		1,411	1,509
	WHITECAP RESOURCES INC COMMON STOCK		1,948	2,634
	WILLIAMS CO INC COM		18,331	18,454
	WILLIAMS SONOMA INC COM		4,912	5,536
	WILLIS TOWERS WATSON PLC COM USD0.000115		8,456	8,215
	WILMAR INTERNATIONAL LTD NPV		1,202	1,164
	WISE PLC CLS A ORD GBP0.01		2,062	2,001
	WISETECH GLOBAL LT NPV		2,399	2,146
	WIX.COM LTD COM ILS0.01		2,123	1,351
	WOLTERS KLUWER EUR0.12		9,363	6,225
	WOODSIDE ENERGY NPV		7,278	7,881
	WOOLWORTHS GRP LTD NPV		5,614	5,936
	WORKDAY INC CL A COM USD0.001		12,604	11,598
	WSP GLOBAL INC COM NPV		5,642	5,983
	XCEL ENERGY INC COM		10,838	11,227
	XERO LIMITED NPV		4,010	3,269
	XYLEM INC COM		7,287	8,307
	YAMAHA MOTOR CO NPV		1,833	1,679
	YANGZIJIANG SHIPBU NPV (SGD)		1,148	1,767
	YARA INTERNATIONAL NOK1.7		1,271	1,724
	YOKOGAWA ELECTRIC NPV		1,099	1,792
	YOKOHAMA FINANCIAL GROUP INC NPV		1,714	2,129
	YUM BRANDS INC COM		11,019	10,590
	ZALANDO SE NPV		1,932	1,667
	ZEBRA TECHNOLOGIES CORP CL A		3,671	3,157
	ZENSHO HOLDINGS NPV		1,314	1,374
	ZILLOW GROUP INC COM USD0.0001 CLASS C		2,742	2,729
	ZIMMER BIOMET HLDGS INC COM		5,664	4,496
	ZOETIS INC COM USD0.01 CL 'A'		18,739	14,343
	ZOOM COMMUNICATIONS INC		4,638	5,436
	ZOZO INC		974	825
	ZSCALER INC COM		4,957	5,624
	ZURICH INSURANCE GROUP AG CHF0.10		26,506	28,866
	TOTAL CORPORATE STOCK - COMMON		**17,066,745**	**20,831,002**
	REGISTERED INVESTMENT COMPANIES			
	MFC ISHARES INC MSCI WORLD INDEX FD		299,992	345,161
	TOTAL REGISTERED INVESTMENT COMPANIES		**299,992**	**345,161**
	OTHER INVESTMENTS (INCLUDES GOVERNMENT DEBT SECURITIES AND PRIVATE CREDIT)			
	ALEXANDRIA REAL ESTATE EQUITIES INC COM		3,706	1,958
	AMERICAN HOMES 4 RENT COMMON STOCK		3,182	2,696
	AMERICAN TOWER CORP		25,749	20,717
	ANNALY CAPITAL MANAGEMENT INC COM NEW COM USD0.01(POST REV SPLT)		2,881	3,175
	APA GROUP NPV (STAPLED UNITS)		1,586	1,926
	AVALONBAY CMNTYS REIT		7,732	6,527
	BXP INC		2,551	2,564
	CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	^	119,577	122,402
	CAPITALAND ASCENDA NPV (REIT)		1,881	2,082
	CAPITALAND INTEGRATED COMMERCIAL TRUST		2,337	2,777

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	CHICAGO ILL MET WTR RECLAMATION DIST GTRCHICAGO 5.72% 12-01-2038 BEO TAXABLE	^	139,834	140,024
	COLUMBIA S C WTRWKS & SWR SYS REV 2.318%02-01-2027 BEO TAXABLE	^	45,000	44,382
	COVIVIO		773	931
	CROWN CASTLE INC COM		11,508	9,776
	DIGITAL RLTY TR INC COM		12,072	12,996
	EQTY LIFESTYLE PPTYS INC REIT		3,071	2,788
	EQTY RESDNTL EFF 5/15/02		6,163	5,421
	EQUINIX INC COM USD0.001		20,343	19,154
	ESSEX PPTY TR REIT		4,910	4,187
	EXTRA SPACE STORAGE INC COM		8,026	7,032
	GAMING & LEISURE PPTYS INC COM		3,519	3,084
	GECINA SA EUR7.50		1,135	1,140
	GOODMAN GROUP NPV		9,611	10,867
	HEALTHPEAK OP LLC		3,580	2,846
	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED		1,290	1,430
	INVITATION HOMES INC COM		5,132	4,085
	IRON MTN INC NEW COM		6,383	6,138
	KIMCO REALTY CORPORATION		3,611	3,446
	KLEPIERRE EUR1.40		1,840	2,140
	LAND SECURITIES GP ORD GBP0.106666666		1,267	1,481
	LINK REAL ESTATE INVESTMENT TRUST UNITS		3,074	2,919
	MARIN CALIF CMNTY COLLEGE DIST 3.89% 08-01-2033	^	100,000	98,118
	METRO WTR RECOVERY COLO SWR REV 2.713% 04-01-2031 BEO TAXABLE	^	100,000	93,856
	MICHIGAN ST STRATEGIC FD LTD OBLIG REV 3.225% 09-01-2047 BEO TAXABLE	^	118,755	118,874
	MID-AMER APT CMNTYS INC COM		5,037	4,167
	MUNICIPAL ELEC AUTH GA 6.655% 04-01-2057BEO TAXABLE	^	112,876	115,204
	NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	^	279,155	281,658
	NEW YORK N Y 5.935% 02-01-2055 BEO TAXABLE	^	85,000	88,942
	NEW YORK N Y 6.385% 02-01-2055	^	129,563	131,916
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.658% 05-01-2040 BEO TAXABLE	^	146,522	149,906
	NEW YORK ST DORM AUTH REVS NON ST 5.832%07-01-2055	^	135,000	141,100
	NEW YORK ST URBAN DEV CORP REV 3.27% 03-15-2028 BEO TAXABLE	^	154,014	153,637
	NIPPON BUILDING FD REIT		1,713	1,823
	PENNSYLVANIA ST TPK COMMN OIL FRANCHISE TAX REV 6.378% 12-01-2037 BEO TAXABLE	^	203,095	206,833
	PHILADELPHIA PA REDEV AUTH REV 5.226% 09-01-2040 BEO TAXABLE	^	121,542	120,826
	PORT CORPUS CHRISTI AUTH TEX NUECES CNTYREV 5% 12-01-2048 BEO TAXABLE	^	125,142	127,188
	PRINCE GEORGES CNTY MD 1.186% 09-15-2026BEO TAXABLE	^	35,000	34,414
	PROLOGIS INC COM		26,145	29,872
	PUB STORAGE COM		11,989	10,380
	REALTY INCOME CORP COM		13,627	13,247
	REGENCY CTRS CORP COM		3,242	3,037
	SBA COMMUNICATIONS CORP COM USD0.01 CL A		5,957	5,223
	SCENTRE GROUP		2,694	3,571
	SEGRO PLC ORD GBP0.10		2,895	3,120
	SIMON PROPERTY GROUP INC COM		13,613	15,179
	SMS LTD		2,178,828	1,904,824
	STOCKLAND NPV (STAPLED)		1,822	2,247
	SUN COMMUNITIES INC COM		4,118	3,965
	TEXAS ST 3.952% 10-01-2037 BEO TAXABLE	^	62,117	56,945
	TRANSURBAN GROUP STAPLED UNITS NPV		6,495	7,401
	UDR INC COM STK		3,573	2,898
	UNIBAIL-RODAMCO- WESTFIELD		2,509	3,377
	UNIVERSITY MICH UNIV REVS 1.372% 04-01-2027 BEO TAXABLE	^	40,000	38,906
	VENTAS INC REIT		8,235	9,131
	VICI PPTYS INC COM		8,701	7,480
	VICINITY CENTRES NPV		1,321	1,630
	VIRGINIA ST RES AUTH INFRASTRUCTURE REV 2.53% 11-01-2028 BEO TAXABLE	^	170,000	164,437
	W P CAREY INC COM		3,473	3,540
	WELLTOWER INC COM REIT		26,727	31,925
	WEYERHAEUSER CO COM		5,389	4,358
	TOTAL OTHER INVESTMENTS (INCLUDES GOVERNMENT DEBT SECURITIES AND PRIVATE CREDIT)		**4,919,208**	**4,648,246**
	TOTAL INVESTMENTS		**68,417,607**	**72,146,337**

* *A party-in-interest to the Plan.*
^ See (b)

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#REORG EXACT MERGER 03-24-2026	^	(2,043)	2,645
#REORG/ WALGREENS MERGER 08-29-2025	^	(2,080)	2,091
#REORG/DAYFORCE INC MERGER 02-04-2026	^	(2,220)	2,245
#REORG/INTERPUBLIC MERGER OMNICOM 2684274 11-28-2025	^	(2,550)	2,251
#REORG/ORSTED A/S WORTHLESS 19/11/2025	^	804	-
ABBOTT LABS 4.75% DUE 11-30-2036	^	(100,573)	101,982
ADOBE INC COM		(42,202)	1,272
ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	^	(141,520)	-
ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	^	(141,520)	-
AENA SME S.A. 144A EUR10		(4,464)	-
AERCAP HOLDINGS N.V. EUR0.01		(5,021)	527
AERCAP IRELAND CAP DESIGNATED 6.95%03-10-2055	^	(164,987)	-
AERCAP IRELAND CAP DESIGNATED 6.95%03-10-2055	^	(164,987)	83,600
AIA GROUP LTD NPV		(21,151)	1,013
AIR CANADA VAR VTG SHS NPV		(418)	584
AKAMAI TECHNOLOGIES INC COM STK		(3,062)	3,363
ALBEMARLE CORP COM		(2,170)	1,673
ALBERTSONS COS INC CL A CL A		(2,090)	1,676
ALIGN TECHNOLOGY INC COM		(2,860)	2,600
ALLY FINL INC COM		(2,525)	2,414
AMAZON COM INC COM		(471,366)	1,818
AMAZON COM INC FIXED 3.875% DUE 08-22-2037	^	(4,393)	80,743
AMENTUM HLDGS INC COM USD0.01 WI		37	40
AMER AIRLINES 3.15% 08-15-2033	^	(3,448)	95,811
AMERICAN INTERNATIONAL GROUP INC COM		(13,751)	846
AMERICAN WATER CAPITAL CORP 5.15% 03-01-2034	^	(4,936)	204,805
AMPLIFON EUR0.02		(633)	712
AMRIZE AG USD0.01		6,220	6,171
ANALOG DEVICES INC 3.5% DUE 12-05-2026	^	(4,911)	167,399
APPLE INC COM STK		(853,889)	3,628
ARKEMA SA EUR10		(1,080)	828
ASML HOLDING NV EUR0.09		(67,975)	1,975
ASSURANT INC COM		(2,735)	2,639
AT&T INC FIXED 5.15% DUE 11-15-2046	^	(105,075)	-
ATHENE HLDG LTD 6.25% 04-01-2054	^	(140,984)	-
ATHENE HLDG LTD 6.25% 04-01-2054	^	(185,667)	-
AUMOVIO SE NPV		456	569
AVANTOR INC COM		(2,795)	2,245
AXA SA EUR2.29		(19,789)	572
BA CREDIT CARD TRUST SR 23-A1 CL A1 4.79% 05-15-2028	^	(60,272)	260,731
BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)		(2,104)	-
BANCO SANTANDER EUR0.50(REGD)		(26,489)	599
BANK 2017-BNK8 3.488% DUE 11-15-2050	^	(198,778)	-
BANK 2017-BNK8 3.488% DUE 11-15-2050	^	(198,778)	-
BANK AMER CORP 3.846% 03-08-2037	^	(287,264)	-
BANK AMER CORP 5.015% DUE 07-22-2033/01-22-2023 BEO	^	(288,069)	-
BANK OF AMERICA CORP		(77,065)	1,619
BANK OF MONTREAL 7.3% 11-26-2084	^	(331,304)	-
BARCLAYS PLC 7.625% 12-31-2049	^	(144,073)	-
BARCLAYS PLC 7.625% 12-31-2049	^	(144,073)	-
BARRICK GOLD CORP COM NPV		(8,631)	-
BBCMS MTG TR 2025-5C33 MTG PASS THRU CTFCL A-S 6.16800022125% 03-15-2058	^	(392,602)	-
BELL CANADA 7.0% 09-15-2055	^	(100,656)	-
BELL CANADA 7.0% 09-15-2055	^	(100,656)	-
BENCHMARK 2018-B8 4.2317% DUE 01-15-2052	^	(207,744)	-
BENCHMARK 2018-B8 4.2317% DUE 01-15-2052	^	(207,744)	-
BENCHMARK 2024-V10 COML MTG TR 5.7253% 10-15-2029	^	(414,164)	-
BENCHMARK 2024-V11 MTG TR COML MTG PASS THRU CTF CL 6.201% 11-15-2057	^	(216,489)	-
BENCHMARK 2024-V11 MTG TR COML MTG PASS THRU CTF CL 6.201% 11-15-2057	^	(232,245)	-
BENCHMARK 2024-V6 6.38427% DUE 03-15-2057	^	(412,062)	-
BGC GROUP INC 6.6% 06-10-2029	^	(143,095)	-
BGC GROUP INC 6.6% 06-10-2029	^	(143,095)	-
BIO RAD LABORATORIES INC CL A CL A		(1,223)	1,135
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		(3,397)	2,668
BIO-TECHNE CORP COM		(2,352)	1,936
BK NEW YORK MELLON FLTG RT 5.606% DUE 07-21-2039	^	(121,493)	-
BK NEW YORK MELLON FLTG RT 5.606% DUE 07-21-2039	^	(121,493)	-
BLUESCOPE STEEL NPV		(1,424)	1,527
BOEING CO FIXED 5.705% DUE 05-01-2040	^	(162,512)	-
BOEING CO FIXED 5.705% DUE 05-01-2040	^	(162,512)	-
BROWN & BROWN INC 6.25% 06-23-2055	^	(79,806)	82,776
BROWN FORMAN CORP 4.75% 04-15-2033	^	(9,700)	83,600
BURL NORTHN SANTA 7.29% DUE 06-01-2036	^	(215,255)	-
CAMDEN PPTY TR SH BEN INT		(3,306)	2,827
CAPITAL ONE FINL CORP COM		(17,211)	45
CARMAX AUTO OWNER TR SR 24-4 CL A3 4.6% 10-15-2029	^	(601,477)	-
CARMAX AUTO OWNER TRUST SER 24-3 CLS A4 7.32% 01-15-2030	^	(414,100)	-
CARMAX INC COM		(3,045)	2,514
CATERPILLAR INC COM		(40,281)	1,129
CBOE GLOBAL MKTS 3.65% DUE 01-12-2027	^	(14,730)	202,142
CDN IMPERIAL BK COMM TORONTO BRH FXD RATE RESET LTD RECOURSE 6.95% 01-28-2085	^	(316,579)	-
CHASE ISSUANCE TR 5.08% DUE 09-15-2030	^	(449,728)	-
CHENIERE ENERGY 5.65% DUE 04-15-2034	^	(100,833)	-
CHENIERE ENERGY 5.65% DUE 04-15-2034	^	(100,833)	-
CHEVRON CORP COM		(72,374)	1,638
CITIGROUP INC 5.827% 02-13-2035	^	(105,238)	-
CITIGROUP INC 5.827% 02-13-2035	^	(105,238)	-
CITIGROUP INC COM NEW COM NEW		(33,914)	705

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CITIGROUP INC DEP SHS REPSTG 1/25TH PFD 3.875% 12-29-2049	^	(141,974)	-
CITIGROUP INC DEP SHS REPSTG 1/25TH PFD 3.875% 12-29-2049	^	(141,974)	143,188
CLECO CORP HLDGS 4.973% DUE 05-01-2046	^	(146,222)	-
CLECO CORP HLDGS 4.973% DUE 05-01-2046	^	(146,222)	149,092
CME GROUP INC 4.4% 03-15-2030	^	(396,433)	394,116
CMS ENERGY CORP 6.5% 06-01-2055	^	(103,716)	-
CMS ENERGY CORP 6.5% 06-01-2055	^	(103,716)	36,356
COLGATE-PALMOLIVE CO 3.25% DUE 08-15-2032 REG	^	(19,712)	202,728
COLUMBIA S C WTRWKS & SWR SYS REV 2.318%02-01-2027 BEO TAXABLE	^	(45,000)	-
COMCAST CORP NEW 6.5% DUE 11-15-2035	^	(10,827)	209,485
COMMERZBANK AG NPV		(5,295)	1,544
CONAGRA BRANDS INC COM USD5		(3,236)	2,292
CONOCOPHILLIPS COMPANY 4.85% 01-15-2032	^	(100,936)	102,553
CRODA INTL ORD GBP0.10609756		(1,264)	1,136
CROWN HLDGS INC COM		(2,679)	2,895
D R HORTON INC COM		(9,292)	592
DAVITA INC COM		(1,685)	1,326
DENTSU GROUP INC NPV		(1,087)	929
DIASORIN ITALIA SPA		(595)	634
DOMINION ENERGY INC 7.0% 06-01-2054	^	(142,727)	-
DOMINION ENERGY INC 7.0% 06-01-2054	^	(142,727)	144,470
DOMINION RES INC 7% DUE 06-15-2038	^	(226,927)	193,683
DUKE ENERGY 3.75% DUE 06-01-2045	^	(180,953)	-
DUKE ENERGY CORP NEW FXD TO FXD RESET RATE JR 3.25% 01-15-2082	^	(292,668)	-
EASTMAN CHEM CO COM		(2,556)	2,272
EDISON INTL 5.0% 12-31-2049	^	(120,000)	124,375
EPAM SYS INC COM STK		(2,366)	2,443
EURAZEO SE NPV		(745)	646
EXXON MOBIL CORP COM		(132,219)	1,816
FACTSET RESH SYS INC COM STK		(4,549)	2,761
FEDEX PASS THRU TR FIXED 1.875% 08-20-2035	^	(3,265)	-
FEDEX PASS THRU TR FIXED 1.875% 08-20-2035	^	(355,581)	13,101
FORD MTR CO DEL NT 4.75 01-15-2043	^	(85,842)	91,140
FORTUNE BRANDS INNOVATIONS INC USD0.01		(1,891)	1,562
FRESB 2017-SB33 FLTG RT 2.79% DUE 06-25-2027	^	(363,065)	62,745
FRKLN RES INC COM		(1,407)	1,579
GATX CORP 5.5% 06-15-2035	^	(103,798)	-
GATX CORP 5.5% 06-15-2035	^	(103,798)	104,740
GE AEROSPACE		(55,575)	738
GEN MTRS CO COM		(13,034)	1,587
GENERAL MOTORS FINL CO 5.625% 04-04-2032	^	(263,438)	93,682
GENERAL MTRS FINL CO INC 2.7% DUE 08-20-2027 REG	^	(271,224)	272,821
GENERALI NPV		(8,304)	618
GENTING SING LTD NPV		(854)	852
GEORGIA POWER CO 4.85% 03-15-2031	^	(103,825)	103,669
GLOBAL E ONLINE LTD COM NPV		(889)	797
GM FINL SECURITIZED TERM AUTO SR 25-1 CL A4 4.73% 08-16-2030	^	(483,656)	-
GOLDMAN SACHS GROUP INC COM		(43,070)	1,594
GPT GROUP NPV (STAPLED SECURITIES)		(1,298)	1,459
HCA HEALTHCARE INC COM		(16,629)	3,008
HELVETIA BALOISE HOLDING AG		241	30
HONDA MOTOR CO NPV		(10,020)	1,965
HOSHIZAKI CORP		(1,014)	1,025
HOST HOTELS & RESORTS INC REIT		(2,504)	2,725
HSBC HLDGS ORD USD0.50(UK REG)		(52,159)	1,741
HUNTINGTON BANCSHARES INC 6.141% 11-18-2039	^	(121,646)	-
HUNTINGTON BANCSHARES INC 6.141% 11-18-2039	^	(121,646)	-
IDEXX LABS INC COM		(8,820)	752
ILL TOOL WKS INC COM		(18,624)	980
ING GROEP N.V. EUR0.01		(15,917)	796
INTESA SANPAOLO NPV		(20,223)	1,434
IQVIA HLDGS INC COM USD0.01		(8,117)	690
JAMES HARDIE INDUSTRIES PLC		(2,520)	1,966
JBS USA LUX S A 6.5% DUE 12-01-2052	^	(173,034)	-
JBS USA LUX S A 6.5% DUE 12-01-2052	^	(214,157)	-
JPMORGAN CHASE & CO 2.58% 04-22-2032	^	(201,268)	-
JPMORGAN CHASE & CO 6.5% 12-31-2049	^	(102,909)	-
JPMORGAN CHASE & CO 6.5% 12-31-2049	^	(102,909)	-
JPMORGAN CHASE & CO COM		(174,212)	600
KONGSBERG GRUPPEN NOK1.25		(3,213)	-
KROGER CO COM		(11,817)	955
LAM RESH CORP COM NEW		(24,329)	1,641
LAS VEGAS SANDS CORP COM STK		(3,557)	789
LEIDOS INC 5.5% 03-15-2035	^	(140,112)	-
LEIDOS INC 5.5% 03-15-2035	^	(140,112)	-
LENNAR CORP CL A CL A		(6,894)	750
LKQ CORP COM LKQ CORP		(2,809)	2,080
LVMH MOET HENNESSY EUR0.30		(43,815)	3,409
MAGNUM ICE CREAM C ORD EUR3.50 (DI)		1,873	6
MANHATTAN ASSOCS INC COM		(2,596)	2,832
MARATHON PETE CORP COM		(11,819)	566
MARIN CALIF CMNTY COLLEGE DIST 3.89% 08-01-2033	^	(100,000)	-
MARTIN MARIETTA MATLS INC 3.2% DUE 07-15-2051	^	(3,252)	101,838
MEDIOBANCA SPA EUR0.5		(2,290)	2,504
MEIJI HOLDINGS CO NPV		(1,318)	1,237
MERCK & CO INC NEW COM		(57,535)	806
META PLATFORMS INC COM USD0.000006 CL 'A'		(323,287)	4,500
METLIFE INC 6.35% 03-15-2055	^	(154,848)	-

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN
(EIN: 23-2990190, PLAN # 509)
Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
METLIFE INC 6.35% 03-15-2055	^	(154,848)	-
METRO WTR RECOVERY COLO SWR REV 2.713% 04-01-2031 BEO TAXABLE	^	(100,000)	-
MGM RESORTS INTERNATIONAL COM		(1,665)	1,772
MITSUBISHI CORP NPV		(15,912)	2,211
MITSUBISHI UFJ FIN NPV		(41,209)	1,516
MODERNA INC COM		(2,338)	2,177
MOLINA HEALTHCARE INC COM		(4,614)	2,036
MOLSON COORS 4.2% DUE 07-15-2046	^	(7,932)	105,468
MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B		(2,808)	2,147
MONDELEZ INTL INC COM		(22,947)	607
MONDI PLC ORD EUR0.22		(1,636)	1,194
MORGAN STANLEY 5.297% 04-20-2037	^	(284,557)	-
MORGAN STANLEY 5.94% 02-07-2039	^	(141,277)	-
MORGAN STANLEY 5.94% 02-07-2039	^	(141,277)	-
NATWEST GROUP PLC 4.6% DUE 12-31-2049	^	(343,164)	-
NESTLE SA		(68,013)	697
NETFLIX INC 5.4% 08-15-2054	^	(81,593)	79,094
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	^	(203,101)	-
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	^	(279,155)	-
NEW YORK ST URBAN DEV CORP REV 3.27% 03-15-2028 BEO TAXABLE	^	(154,014)	-
NEWMONT CORPORATION		(13,906)	692
NISOURCE INC 6.95% 11-30-2054	^	(107,266)	-
NISOURCE INC 6.95% 11-30-2054	^	(107,266)	-
NISSIN FOODS HOLDINGS CO LTD NPV		(1,012)	861
NOVARTIS AG CHF0.49 (REGD)		(55,158)	570
NTT DATA GROUP CORPORATION		(2,830)	2,681
NVIDIA CORP COM		(676,156)	1,979
O REILLY AUTOMOTIVE INC NEW COM USD0.01		(21,523)	598
OCCIDENTAL PETE 6.2% DUE 03-15-2040	^	(99,219)	-
OCCIDENTAL PETE 6.2% DUE 03-15-2040	^	(99,219)	92,534
OMRON CORP NPV		(1,199)	1,087
ONEX CORP SUB-VTG NPV		(1,081)	1,180
ONO PHARMACEUTICAL NPV		(1,003)	1,017
OVINTIV INC COM USD0.01		(2,835)	2,364
OWENS CORNING NEW COM STK		(3,147)	2,353
PACIFIC GAS & ELEC CO 6.7% 04-01-2053	^	(184,352)	-
PACIFIC GAS & ELEC CO 6.7% 04-01-2053	^	(184,352)	-
PAYPAL HLDGS INC COM		(15,651)	609
PLAINS ALL AMERN 4.3% DUE 01-31-2043	^	(161,936)	-
PLAINS ALL AMERN 4.3% DUE 01-31-2043	^	(161,936)	149,450
PNC FINL SVCS GROUP INC 3.4% DUE 12-31-2049/09-15-2026 REG	^	(104,995)	-
PNC FINL SVCS GROUP INC 3.4% DUE 12-31-2049/09-15-2026 REG	^	(104,995)	-
POOL CORP COM STK		(3,189)	2,388
PRINCE GEORGES CNTY MD 1.186% 09-15-2026BEO TAXABLE	^	(35,000)	-
PULTE HOMES INC 6% DUE 02-15-2035	^	(144,011)	-
PULTE HOMES INC 6% DUE 02-15-2035	^	(144,011)	-
PUMA SE NPV		(635)	673
QUALCOMM INC COM		(42,959)	820
QUEBECOR INC CLASS'B'SUB-VTG NPV		(991)	1,142
RALLIANT CORP COM USD0.01 WI		1,522	1,241
REECE LTD		(558)	403
REVVITY INC		(3,289)	3,136
RICOH CO LTD NPV		(1,379)	1,137
ROCKWOOL A/S SER'B'DKK10		(829)	-
ROKU INC COM CL A COM CL A		(2,250)	2,318
RYOHIN KEIKAKU CO NPV		(4,607)	1,933
S.W. AIRL CO COM		(1,279)	1,268
SALESFORCE INC COM USD0.001		(65,837)	680
SCSK CORP NPV		(981)	1,420
SEI INVTS CO COM		(2,174)	2,387
SEIKO EPSON CORP NPV		(1,133)	919
SEMPRA 6.55% 04-01-2055	^	(196,825)	-
SEMPRA 6.55% 04-01-2055	^	(196,825)	15,394
SHELL PLC ORD EUR0.07		(56,946)	2,107
SIG GROUP AG		(1,380)	867
SKYWORKS SOLUTIONS INC COM		(2,582)	2,761
SMITH A O CORP COM		(1,965)	1,929
SOLSTICE ADVANCED MATLS INC COM		2,008	1,871
SOLVENTUM CORP 5.6% 03-23-2034	^	(161,907)	-
SOLVENTUM CORP 5.6% 03-23-2034	^	(161,907)	159,883
SONY GROUP CORPORA NPV		(41,917)	2,776
SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	^	(145,778)	-
SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	^	(145,778)	-
SOUTHERN CO 6.375% 03-15-2055	^	(141,981)	-
SOUTHERN CO 6.375% 03-15-2055	^	(141,981)	142,625
SOUTHWESTERN ENERGY CO 4.75% 02-01-2032	^	(141,923)	-
SOUTHWESTERN ENERGY CO 4.75% 02-01-2032	^	(141,923)	-
STANLEY BLACK & DECKER INC COM		(3,002)	2,551
SYNCHRONY CARD ISSUANCE TR SER 24-A2 CLS A 4.93% 07-15-2030	^	(403,984)	-
SYNOPSYS INC COM		(16,752)	305
TARGA RES CORP 6.5% DUE 02-15-2053	^	(141,396)	-
TARGA RES CORP 6.5% DUE 02-15-2053	^	(141,396)	-
TELEPERFORMANCE SOCIETE EUROPEENNE		(1,317)	903
TELUS CORPORATION COM NPV		(2,125)	-
TEMENOS AG CHF5 (REGD)		(1,088)	1,215
TESLA INC COM USD0.001		(197,242)	14,635
TEVA PHARMACEUTICAL INDST LTD 4.1% BDS 10-01-2046 USD2000	^	(165,038)	-
TEXAS ST 3.952% 10-01-2037 BEO TAXABLE	^	(62,117)	-

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN
(EIN: 23-2990190, PLAN # 509)
Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
THE CAMPBELLS COMPANY		(1,962)	1,574
THE CIGNA GROUP		(23,092)	547
THERMO FISHER SCIENTIFIC INC COM USD1		(48,336)	583
T-MOBILE US INC COM		(38,692)	3,875
T-MOBILE USA INC 3.875% 04-15-2030	^	(2,821)	76,246
TORONTO DOMINION BK ONT 5.146% 09-10-2034	^	(364,761)	-
TORONTO-DOMINION BANK 7.25% 07-31-2084	^	(80,708)	-
TORONTO-DOMINION BANK 7.25% 07-31-2084	^	(80,708)	-
TOTALENERGIES SE		(35,625)	2,231
TOYOTA MOTOR CORP NPV		(45,142)	1,964
TREASURY WINE ESTA NPV		(1,217)	1,082
U S BANCORP 5.836% 06-12-2034	^	(247,591)	-
UBS GROUP AG USD0.10 (REGD)		(26,078)	846
U-HAUL HOLDING COMPANY		(1,482)	1,157
ULTA BEAUTY INC COM STK USD0.01		(4,402)	515
UN PAC RR CO 3.227% DUE 05-14-2026	^	(301,661)	293,758
UNILEVER PLC ORD GBP0.031111		(38,507)	532
UNITED RENTALS INC COM		(10,626)	814
UNIVERSITY CALIF REVS 3.063% 07-01-2025 BEO TAXABLE	^	(311,598)	315,000
UNIVERSITY MICH UNIV REVS 1.372% 04-01-2027 BEO TAXABLE	^	(40,000)	-
UNUM GROUP 6% 06-15-2054	^	(126,325)	-
UNUM GROUP 6% 06-15-2054	^	(126,325)	-
VALTERRA PLATINUM ZAR0.10 (DI)		1,261	1,605
VERIZON MASTER TR 4.17% 08-20-2030	^	(284,926)	-
VIATRIS INC SR NT 3.85% 06-22-2040	^	(81,420)	-
VIATRIS INC SR NT 3.85% 06-22-2040	^	(137,827)	-
VIATRIS INC		(2,633)	2,643
VIRGINIA ST RES AUTH INFRASTRUCTURE REV 2.53% 11-01-2028 BEO TAXABLE	^	(170,000)	-
VISA INC COM CL A STK		(153,071)	987
VMWARE INC FIXED 2.2% 08-15-2031	^	(143,946)	-
VMWARE INC FIXED 2.2% 08-15-2031	^	(143,946)	-
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	^	(148,242)	-
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	^	(148,242)	130,065
WASHINGTON H SOUL NPV DFD 23/09/25 (EX-SPLIT)		1,305	-
WASHINGTON H SOUL NPV		(668)	-
WELLS FARGO & CO NEW COM STK		(59,614)	593
WEST FRASER TIMBER COM NPV		(1,086)	1,045
WESTLAKE CORPORATION COM USD0.01		(1,003)	710
WESTN GAS PARTNERS 5.45% DUE 04-01-2044	^	(165,181)	-
WESTN GAS PARTNERS 5.45% DUE 04-01-2044	^	(165,181)	-
WESTPAC BKG CORP NT 3.02% 11-18-2036	^	(369,912)	-
WPP PLC ORD GBP0.10		(2,020)	1,050
WYNN RESORTS LTD COM		(2,006)	2,173
YAKULT HONSHA CO NPV		(1,235)	1,011
YASKAWA ELEC CORP NPV		(1,349)	1,275
ZEALAND PHARMA A/S		(1,137)	981

^ Refer to colunm (b)

EXELON CORPORATION EMPLOYEES' LIFE INSURANCE PLAN
(EIN: 23-2990190, PLAN # 509)
Schedule H, line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025

Single Transactions in Excess of Five Percent of Current Value of Plan Assets

(a) Identity of Party Involved	(b) Description of asset (include interest rate and maturity in case of a loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	CF BLACKROCK ACWI EQUITY INDEX FUND B	1	-	46	-	14,234,308	18,686,604	4,452,296
	UNITED STATES TREAS NTS DTD 06/30/2022 3 .25% DUE 06-30-2027	1	98	-	-	3,799,174	3,799,174	-
	MACKAY SHIELDS HIGH YIELD ACTIVE CORE FUND	1	-	1	-	4,164,319	4,164,319	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	1	-	-	17,500,000	17,500,000	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	1	-	-	5,000,000	5,000,000	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	1	-	-	18,686,604	18,686,604	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	1	-	-	5,233,587	5,233,587	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	1	-	-	5,233,587	5,233,587	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	3,717,001	3,717,001	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	12,960,240	12,960,240	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	4,173,333	4,173,333	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	18,684,469	18,684,469	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	5,000,000	5,000,000	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	3,692,741	3,692,741	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	1	-	1	-	5,233,587	5,233,587	-

Series of Transactions in Excess of Five Percent of Current Value of Plan Assets

(a) Identity of Party Involved	(b) Description of asset (include interest rate and maturity in case of a loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	UNITED STATES TREAS BDS 00203 5% DUE 05-15-2037 REG	9	2,302,956	-	-	2,302,956	2,302,956	-
	UNITED STATES TREAS BDS 00203 5% DUE 05-15-2037 REG	18	-	2,136,526	-	2,146,361	2,136,526	(9,835)
	UNITED STATES TREAS BDS 2% 11-15-2041	9	3,554,369	-	-	3,554,369	3,554,369	-
	UNITED STATES TREAS BDS 2% 11-15-2041	15	-	2,298,961	-	2,339,727	2,298,961	(40,766)
	UNITED STATES TREAS NTS 1.375% 11-15-203 1	7	3,991,028	-	-	3,991,028	3,991,028	-
	UNITED STATES TREAS NTS 1.375% 11-15-203 1	11	-	1,580,580	-	1,564,389	1,580,580	16,191
	UNITED STATES TREAS NTS 1.375% DUE 12-31-2028	5	3,658,160	-	-	3,658,160	3,658,160	-
	UNITED STATES TREAS NTS 1.375% DUE 12-31-2028	6	-	1,080,496	-	1,075,032	1,080,496	5,464
	UNITED STATES TREAS NTS 2.875% 08-15-2028	2	2,709,538	-	-	2,709,538	2,709,538	-
	UNITED STATES TREAS NTS 2.875% 08-15-2028	11	-	2,724,357	-	2,713,347	2,724,357	11,010
	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	19	3,671,682	-	-	3,671,682	3,671,682	-
	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	9	-	1,180,477	-	1,180,214	1,180,477	263
	UNITED STATES TREAS NTS DTD 06/30/2022 3 .25% DUE 06-30-2027	2	4,270,593	-	-	4,270,593	4,270,593	-
	UNITED STATES TREAS NTS DTD 06/30/2022 3 .25% DUE 06-30-2027	13	-	4,279,049	-	4,272,216	4,279,049	6,833
	US TREASURY N/B 1.5% DUE 02-15-2030 REG	11	4,813,221	-	-	4,813,221	4,813,221	-
	US TREASURY N/B 1.5% DUE 02-15-2030 REG	11	-	1,730,916	-	1,733,444	1,730,916	(2,528)
	CF BLACKROCK ACWI EQUITY INDEX FUND B	6	-	18,888,969	-	14,393,618	18,888,969	4,495,351
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	316	68,061,140	-	-	68,061,140	68,061,140	-
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	127	-	68,148,005	-	68,148,005	68,148,005	-
	MACKAY SHIELDS HIGH YIELD ACTIVE CORE FUND	2	-	4,164,319	-	4,164,320	4,164,319	(1)

* *A party-in-interest to the Plan.*