Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MATTEL CASH BALANCE PLAN

1b Three-digit plan number (PN) ▶ 013

1c Effective date of plan 01/01/1976

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MATTEL, INC.

333 CONTINENTAL BLVD M1-0304
EL SEGUNDO, CA 90245-5012

2b Employer Identification Number (EIN)
95-1567322

2c Plan Sponsor's telephone number
310-252-2818

2d Business code (see instructions)
423920

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	ELYSE RUIZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	3440
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	173
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	154
b	Retired or separated participants receiving benefits	**6b**	2368
c	Other retired or separated participants entitled to future benefits	**6c**	780
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3302
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	322
f	Total. Add lines **6d** and **6e**.	**6f**	3624
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MATTEL CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 013

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MATTEL, INC.

D Employer Identification Number (EIN)
95-1567322

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	255413344
b Actuarial value	**2b**	257876352

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2703	209732643	209732643
b For terminated vested participants	845	50130382	50130382
c For active participants	165	13423338	13662999
d Total	3713	273286363	273526024

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.25 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	3259000
c Target normal cost	**6c**	3259000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/28/2026
Date

LISA A. MCRAE
Type or print name of actuary

26-05516
Most recent enrollment number

AON CONSULTING, INC.
Firm name

949-725-4500
Telephone number (including area code)

MSC# 17819 P.O. BOX 19640
IRVINE, CA 92623

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4902455
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	4902455
10	Interest on line 9 using prior year's actual return of 1.90 %	0	93147
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		13881580
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.11 %		709349
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		14590929
d	Portion of (c) to be added to prefunding balance		6999674
12	Other reductions in balances due to elections or deemed elections	0	3000000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	8995276

Part III Funding Percentages

14	Funding target attainment percentage	14	90.98 %
15	Adjusted funding target attainment percentage	15	90.98 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.54 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/14/2026	2500000	0			
			Totals ► 18(b)	2500000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2291564

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used
b Applicable month (enter code)			**21b**	
22 Weighted average retirement age			**22**	60

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. [ ] Yes [X] No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment [X] Yes [ ] No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	3259000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	24644948	2436829
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	5695829

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	6099360	6099360

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	2291564
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	2291564
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	2291564
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. [ ] 2019 [X] 2020 [ ] 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MATTEL CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 013

C Plan sponsor's name as shown on line 2a of Form 5500
MATTEL, INC.

D Employer Identification Number (EIN)
95-1567322

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY MANAGEMENT TRUST CO

04-2723880

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FID INV INST OPS CO

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52	INVESTMENT MANAGEMENT	404579	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS USA INC

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INV ADVISOR	256018	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES TRUST COMPANY

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	INVESTMENT MANAGEMENT	118398	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN LEWIS

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	LEGAL	18634	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY MANAGEMENT TRUST CO

04-2723880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTTEE	15000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK ADVISORS LLC

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INV ADVISOR	12207	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MATTEL CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 013

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MATTEL, INC.

D Employer Identification Number (EIN)
95-1567322

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MULTISECTOR FULL DISCRETION TRUST

b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-8080381-005	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MATTEL CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 013

C Plan sponsor's name as shown on line 2a of Form 5500
MATTEL, INC.

D Employer Identification Number (EIN)
95-1567322

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	16000000	2500000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	34674464	17419673
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5846498	1124655
(2) U.S. Government securities	1c(2)	22574379	66224103
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	64447677	76925595
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	38941546	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	123694867	134629003
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	22777801	9895663

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	328957232	308718692
Liabilities			
1g Benefit claims payable	1g	65000	0
1h Operating payables	1h	0	301726
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	73319390	45372645
1k Total liabilities (add all amounts in lines 1g through1j)	1k	73384390	45674371
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	255572842	263044321

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2500000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2500000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	4182692	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4182692
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7821608	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		7821608
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	588162233	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	583134983	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		5027250
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	3190502	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		3190502

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1767757
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		17397945
c Other income	2c		-6772084
d Total income. Add all **income** amounts in column (b) and enter total	2d		35115670
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	25801838	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		25801838
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	791202	
(6) Bank or trust company trustee/custodial fees	2i(6)	15000	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	18634	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1017517	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1842353
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		27644191
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		7471479
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BAKER TILLY US, LLP **(2)** EIN: 30-1413443

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 627677.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MATTEL CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 013

C Plan sponsor's name as shown on line 2a of Form 5500
MATTEL, INC.

D Employer Identification Number (EIN)
95-1567322

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6257133 04-3275867

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... 3 | 24

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) 6a

b Enter the amount contributed by the employer to the plan for this plan year 6b

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) 6c

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☒ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 58.6 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 23.0 %
High-Yield Debt: 14.3 % Real Assets: _____% Cash or Cash Equivalents: 2.1 % Other: 2.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Mattel Cash Balance Plan

Financial Statements
and Supplemental Schedules
December 31, 2025 and 2024

Mattel Cash Balance Plan
Index to Financial Statements and Supplemental Schedules
December 31, 2025 and 2024

	Page
Report of Independent Auditors	2
Financial Statements:	
Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024	6
Statement of Changes in Net Assets Available for Benefits For the Year Ended December 31, 2025	7
Notes to Financial Statements	8
Supplemental Schedules:	
Schedule H, Line 4i—Schedule of Assets (Held at End of Year) As of December 31, 2025	18
Schedule H, Line 4i—Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2025	27
Schedule H, Line 4j—Schedule of Reportable Transactions For the Year Ended December 31, 2025	39

NOTE: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Report of Independent Auditors

To the Plan Administrator of
Mattel Cash Balance Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Mattel Cash Balance Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Mattel Cash Balance Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mattel Cash Balance Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mattel Cash Balance Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mattel Cash Balance Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mattel Cash Balance Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2025, Schedule H, Line 4(i) - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025, and Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly US, LLP

Los Angeles, California
October 12, 2026

Mattel Cash Balance Plan
Statements of Net Assets Available for Benefits

	December 31, 2025	December 31, 2024
	(In thousands)	
ASSETS		
Investments at fair value:		
Collective trust funds	$ 1,779	$ 38,942
Mutual funds	132,850	123,695
Corporate bonds	76,926	64,448
U.S. government securities	66,224	22,574
Other, including derivatives	9,896	22,778
Investments at fair value	287,675	272,437
Receivables:		
Due from brokers for securities sold	15,906	33,733
Interest	1,514	941
Employer contribution receivable	2,500	16,000
Total receivables	19,920	50,674
Cash	1,125	5,846
Total assets	308,720	328,957
LIABILITIES		
Due to brokers for securities purchased	38,862	71,070
Derivative liabilities and other	6,511	2,002
Administrative expenses payable	302	248
Total liabilities	45,675	73,320
Net assets available for benefits	$ 263,045	$ 255,637

The accompanying notes are an integral part of these financial statements.

Mattel Cash Balance Plan
Statement of Changes in Net Assets Available for Benefits

	Year Ended December 31, 2025 (In thousands)
ADDITIONS	
Investment income:	
Net appreciation in fair value of investments	$ 20,611
Dividends	7,822
Interest	4,183
Total investment income	32,616
Employer contributions	2,500
Total additions	35,116
DEDUCTIONS	
Benefit payments	(25,802)
Administrative expenses	(1,906)
Total deductions	(27,708)
Increase in net assets available for benefits	7,408
Net assets available for benefits:	
Beginning of year	255,637
End of year	$ 263,045

The accompanying notes are an integral part of these financial statements.

Mattel Cash Balance Plan
Notes to Financial Statements

1. Description of the Plan

The following brief description of the Mattel Cash Balance Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan Document, as amended, for more complete information. All numbers in the notes to the financial statements herein are presented in thousands.

General

The Plan is a noncontributory defined benefit plan that is funded entirely by Mattel, Inc. ("Mattel" or the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and is intended to satisfy the tax qualification requirements of Section 401(a) of the Internal Revenue Code (the "Code").

The Plan was amended, effective as of January 1, 2012, to freeze participation in the Plan and limit participation to employees who commenced participating in the Plan prior to January 1, 2012. The Plan was amended effective as of June 30, 2015, to freeze benefit accruals for all Plan participants. The Plan was amended effective as of August 31, 2026, to provide for termination of the Plan, including other termination-related amendments.

Administration

The Plan is sponsored and administered by Mattel under the direction of the Benefit Administrative Committee (the "Plan Administrator"). The Plan Administrator has overall responsibility for the operation and administration of the Plan. The Plan Administrator determines the appropriateness of the Plan's asset investments and monitors investment performance. The Plan's assets are held by Fidelity Management Trust Company ("Fidelity Trust" or the "Trustee") and the recordkeeper is Fidelity Workplace Services, LLC. The Plan's investment managers are Pacific Investment Management Company, LLC ("PIMCO"), Fidelity Investments ("Fidelity") and RREEF America REIT ("RREEF"). The Plan's actuary is Aon Hewitt.

Benefit Payment Formula and Vesting

The Plan provides for monthly benefit payments or, in certain circumstances, a single lump-sum payment, at the participant's election, to eligible participants and beneficiaries based on the value of the participant's cash balance account. Minimum benefits were also calculated through June 30, 2015, based on the continuation of the Plan formula in effect prior to the cash balance conversion. A participant's cash balance account consists of an opening balance equal to the actuarial equivalent of the participant's Plan accrued benefit as of July 1, 2012, plus compensation credits and interest credits. Compensation credits were frozen effective as of June 30, 2015, and no further compensation credits are accrued under the Plan after that date. Participant cash balance accounts continue to accrue interest credits after the June 30, 2015 freeze date. Interest credits are allocated daily based on the investment return of the Personal Investment Plan Stable Asset Fund, subject to a 4% minimum return per year and a maximum return based on the average yield on 30-year United States Treasury bonds.

Plan participants become fully vested and eligible for these benefit payments after three years of service or upon death, disability, or normal retirement age.

Benefit Payments to Retired or Terminated Employees

Normal retirement is age 65; however, service may be extended beyond age 65 at the option of the participant, with interest credits continuing to accrue until distribution of benefits. A terminated vested participant may elect to defer his or her pension benefit until age 65 or begin benefit payments at any time after separation from service. Benefits based on the Plan formula in effect prior to the cash balance conversion are actuarially reduced if payments are received prior to age 65. This permanent reduction is the lesser of one-half of one percent times the number of months that payments commence before age 65 and an actuarial reduction based on the mortality and interest assumptions prescribed by the Internal Revenue Service ("IRS") for determining lump sum equivalence. Benefits are determined based on the participant's hypothetical account balance.

Participants can choose to receive their monthly benefit payments in the form of a single life annuity, a 10-year certain and life annuity, a 50%, 75%, or 100% joint and survivor annuity, or 5, 10, or 15-year certain monthly installments.

Benefit Payments to Disabled and Deceased Employees

If a participant in the active service of the Company becomes permanently disabled, he or she will be fully vested in his or her Plan benefits and may begin receiving Plan benefits following separation from service due to disability. A participant is permanently disabled under the Plan if he or she is permanently disabled under the Company's long-term disability insurance plan.

If a vested participant dies prior to the commencement of benefit payments under the Plan, a death benefit will be paid to the participant's beneficiary.

Maximum Benefit Payments

As required by the Code, the maximum amount of yearly benefit payments to a participant may not exceed the lesser of: (i) the statutory ceiling, which is periodically adjusted to reflect cost of living changes under procedures prescribed by the IRS; or (ii) 100% of the participant's average annual compensation for the highest three years of Plan participation.

Expenses of the Plan

Certain expenses incurred in the administration of the Plan are paid out of Plan assets and are reflected in the statement of changes in net assets available for benefits. These expenses include Pension Benefit Guaranty Corporation (the "PBGC") premiums, investment manager fees, actuary fees, trustee fees, recordkeeper fees, and legal fees.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements have been prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, the actuarial present value of accumulated plan benefits at the date of the financial statements, and the reported amounts of changes therein during the reporting period. Actual results could differ from those estimates.

Valuation of Investments

Investments in U.S. government and U.S. government agency securities and corporate debt instruments are presented at fair value based on quoted market prices or are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows. The fair value of collective trust fund and mutual fund shares is determined based on the net asset value of shares held by the Plan at year-end. Investments in mutual funds generally may be redeemed daily, and the RREEF America REIT II, Inc. Trust may be redeemed quarterly. In general, these funds have trades settling between one and three days, and the Plan does not have any contractual obligation to invest further in any of these funds. Investments in collateralized mortgage obligations, asset-backed securities, futures, options, swaptions, credit default swaps, and interest rate swaps are presented at fair value based on valuations using external price data furnished by third-party pricing services. The fair values furnished by the third-party pricing services use multiple valuation techniques that incorporate available market information and proprietary valuation models, which consider market characteristics, such as benchmark yield curves, credit spreads, estimated default rates, and other security features.

Income Recognition

The net appreciation or depreciation in investment values is presented in the statement of changes in net assets available for benefits. The net appreciation or depreciation includes realized gains and losses on investments sold during the period and changes in unrealized gains and losses on investments held. Securities transactions are recorded on the transaction date. Interest income is recorded on the accrual basis as earned. Dividend income is recorded on the ex-dividend date.

Benefit Payments

Benefit payments to participants are recorded upon distribution.

Derivative Instruments

The Plan's investment managers are permitted to use certain specified types of derivative instruments as part of its investment strategy. The strategy includes the use of futures, swaps, swaptions, and options as substitutes for, and in conjunction with, certain types of fixed-income securities. Derivative instruments are often used to manage market risk and to achieve overall investment portfolio objectives, but not for speculation. The Plan does not designate any derivative instruments as hedging instruments. The fair value of the Plan's derivative instruments is presented on a gross basis within the statement of net assets available for benefits. As of December 31, 2025, the total fair value of derivative assets and liabilities was $9,858 and $6,511, respectively. As of December 31, 2024, the total fair value of derivative assets and liabilities was $22,778 and $2,002, respectively. The fair value of derivative assets is included in investments in the statement of net assets available for benefits at each year end. As of December 31, 2025 and 2024, the gross notional amounts of derivative instruments held were $54,747 and $29,472, respectively. During 2025, the total net gain recognized for derivative instruments was $1,685. The net gain is included within net appreciation in fair value of investments in the statement of changes in net assets available for benefits.

The Plan's derivative instruments are subject to master netting agreements with certain counterparties. These agreements govern the terms of certain transactions and reduce the counterparty risk associated with relevant transactions by specifying offsetting mechanisms and collateral posting arrangements at pre-arranged exposure levels. As of December 31, 2025 and 2024, cash collateral totaled $3,803 and $5,399, respectively. As different types of transactions may have different contractual terms and may be traded by different legal entities of a particular counterparty's organization, each type of transaction may be covered by a separate master netting agreement. In the event of a default of any and all transactions governed under a single master netting agreement, the Plan has the right to close out and net its total exposure related to a specified counterparty.

Credit Derivatives

The Plan invests in credit default swaps, which involve greater risks than if the Plan had invested in reference obligations directly. In addition to general market risks, credit default swaps are subject to liquidity risk and counterparty credit risk. Credit default swaps are entered into by the Plan to manage exposure to credit risk, allowing for more flexibility in adjusting the credit-spread. The buyer (receiving protection) in a credit default swap may be obligated to pay the seller (providing protection) an upfront or a periodic stream of payments over the term of the contract provided generally that no credit event on a reference obligation has occurred. If a credit event did occur, the value received by the seller, coupled with periodic payments previously received, may be less than the full notional value it pays to the buyer, resulting in a loss of value.

As of December 31, 2025, the Plan is the seller of credit default swaps on a total notional amount of $37,780.

The notional amounts of the swaps are not recorded in the financial statements; however, the notional amount does approximate the maximum potential amount of future payments that the Plan could be required to make if the Plan were the seller of protection and a credit event were to occur. The fair value of credit default swaps for which the Plan is providing protection was $1,571 as of December 31, 2025. The maximum potential amount of future payments by contract term for which the Plan is providing protection as of December 31, 2025, is as follows:

Maximum Potential Amount of Future Payments by Contract Term

	6-12 months	1-5 years	5-10 years	Total
Current credit spread (in basis points) (a):				
0-100	$ 1,700	$ 35,780	$ 200	$ 37,680
101-250	—	100	—	100
251-500	—	—	—	—
501-1000	—	—	—	—
Greater than 1000	—	—	—	—
Total	$ 1,700	$ 35,880	$ 200	$ 37,780

(a) *The credit spread on the reference obligation is generally indicative of the current status of the underlying risk of the Plan having to perform. The spread also reflects the cost of buying or selling protection and may include upfront payments required to be made to enter into a contract. Higher credit spreads with a shorter contract term are indicative of a higher likelihood of performance by the Plan.*

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities, including derivative instruments, are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits. Market values of investments may decline for a number of reasons, including changes in prevailing market and interest rates, increases in defaults, and credit downgrades.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

New Accounting Pronouncements

There were no recently issued accounting standards applicable to the Plan.

3. Actuarial Assumptions and Accumulated Plan Benefits

Accumulated plan benefits are those future payments that are attributable under the Plan's provisions to services rendered by participants. The actuarial present value of accumulated plan benefits is determined by outside actuaries and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected payment date.

The significant actuarial assumptions applied to determine the actuarial present value of accumulated plan benefits are as follows:

	December 31, 2025	December 31, 2024
Mortality	Pri 2012 Mortality Table for employees and healthy annuitants (with a fully generational projection using scale MP-2021)	Pri 2012 Mortality Table for employees and healthy annuitants (with a fully generational projection using scale MP-2021)
Investment Return	5.05% per annum, net of investment and administrative expenses	6.25% per annum, net of investment and administrative expenses
Turnover	Graded rates of expected termination	Graded rates of expected termination
Retirement Age	Range of retirement from age 55 through age 70	Range of retirement from age 55 through age 70

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. As described in Note 5, on June 2, 2026, Mattel's Benefit Administrative Committee adopted a resolution to terminate the Plan with an effective date of August 31, 2026. The Plan will terminate upon making its final distribution, which is expected to occur by December 31, 2027. In connection with the Plan termination, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits for the Plan years ended December 31, 2025 and 2024, is as follows:

	December 31, 2025	December 31, 2024
Vested benefits:		
Participants currently receiving payments	$ 207,945	$ 197,014
Other participants	60,927	58,309
	268,872	255,323
Nonvested benefits	73	161
Total actuarial present value of accumulated plan benefits	$ 268,945	$ 255,484

The changes in actuarial present value of accumulated plan benefits for the Plan year ended December 31, 2025, were as follows:

	Year Ended December 31, 2025
Actuarial present value of accumulated plan benefits, beginning of year	$ 255,484
Increase (decrease) during the year attributable to:	
Interest accumulation	15,174
Actuarial loss	131
Benefits paid	(25,802)
Assumption changes	23,958
Net increase	13,461
Actuarial present value of accumulated plan benefits, end of year	$ 268,945

4. Funding Policy

It is the policy of the Company to contribute at least the minimum funding required by ERISA as calculated by the Plan's actuary. Such minimum funding requirements by ERISA were satisfied for the 2025 plan year.

5. Plan Termination

On June 2, 2026, Mattel's Benefit Administrative Committee adopted a resolution to terminate the Plan with an effective date of August 31, 2026. The Company also notified participants of its intent to terminate the Plan. Management believes the Plan will have necessary funds to fulfill its obligations under the Plan. The Plan termination process, including the final distribution of assets, is expected to be completed by December 31, 2027.

Upon termination, all participants become fully vested in their accrued benefits. Plan assets will be used to provide accrued benefits to participants and their beneficiaries according to the order of priority as described in the Plan Document and subject to the applicable requirements of ERISA.

Additionally, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC"), a U.S. government agency. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. The PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to ERISA limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, with respect to the amount of an individual's monthly benefit guaranteed by the PBGC.

6. Fair Value Measurements

The Plan's assets and liabilities are measured and reported in the financial statements at fair value, in accordance with the fair value hierarchy of the valuation techniques utilized to determine such fair value. The three levels of the fair value hierarchy are as follows:

- Level 1—Valuations based on unadjusted quoted prices in active markets for identical assets or liabilities that the entity has the ability to access.
- Level 2—Valuations based on quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable data for substantially the full term of the assets or liabilities.
- Level 3—Valuations based on inputs that are unobservable, supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of assets and liabilities and their placement within the fair value hierarchy levels. The Plan's assets and liabilities measured and reported in the financial statements at fair value on a recurring basis include the following:

	December 31, 2025				
	Level 1	Level 2	Level 3	Not subject to leveling (a)	Total
Investment assets:					
Collective trust funds (a)	$ —	$ —	$ —	$ 1,779	$ 1,779
Corporate bonds	—	76,926	—	—	76,926
Mutual funds (a)	—	—	—	132,850	132,850
U.S. government securities	—	66,224	—	—	66,224
Other (b)	—	9,896	—	—	9,896
Total investment assets	$ —	$ 153,046	$ —	$ 134,629	$ 287,675
Investment liabilities:					
Derivative liabilities and other	$ —	$ 6,511	$ —	$ —	$ 6,511
Total investment liabilities	$ —	$ 6,511	$ —	$ —	$ 6,511

	December 31, 2024				
	Level 1	Level 2	Level 3	Not subject to leveling (a)	Total
Investment assets:					
Collective trust funds (a)	$ —	$ —	$ —	38,942	$ 38,942
Corporate bonds	—	64,448	—	—	64,448
Mutual funds (a)	—	—	—	123,695	123,695
U.S. government securities	—	22,574	—	—	22,574
Other (b)	—	22,778	—	—	22,778
Total investment assets	$ —	$ 109,800	$ —	$ 162,637	$ 272,437
Investment liabilities:					
Derivative liabilities and other	$ —	$ 2,002	$ —	$ —	$ 2,002
Total investment liabilities	$ —	$ 2,002	$ —	$ —	$ 2,002

(a) *These investments consist of privately placed funds that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Net Assets Available for Benefits and its related disclosures.*

(b) *Other investments include municipal bonds, foreign government securities, derivatives, currency contracts, and the related cash collateral and cash margins on those derivatives.*

7. Tax Status of the Plan

The IRS determined and informed the Company by a letter dated March 13, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Code. Although the Plan has been amended since receiving the IRS determination letter, the Company and the Plan's counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Code and, therefore, believe that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan has not recognized any liabilities for uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Summary of Financial Data Certified by the Trustee

As of 2025 and 2024, Fidelity Trust (the "Trustee"), held the Plan's assets, executed all investment transactions and made all disbursements based upon instructions of the Plan sponsor and investment managers. The Trustee has certified that information provided to the Plan sponsor is complete and accurate with regards to the following information:

- Statements of net assets available for benefits:
    - Investments totaling $281,164 and $270,435 as of December 31, 2025 and 2024, respectively. The investment amounts certified by the Trustee are net of derivative liabilities and other of $6,511 and $2,002 as of December 31, 2025 and 2024, respectively.
    - Receivables totaling $17,420 and $34,674 as of December 31, 2025 and 2024, respectively. The receivables amounts certified by the Trustee did not include employer contribution receivable of $2,500 and $16,000 as of December 31, 2025 and 2024, respectively.
    - Cash totaling $1,125 and $5,846 as of December 31, 2025 and 2024, respectively.
    - Liabilities totaling $38,862 and $71,070 as of December 31, 2025 and 2024, respectively. The liability amounts certified by the Trustee did not include administrative expenses payable of $302 and $248 as of December 31, 2025 and 2024, respectively. The derivative liabilities and other of $6,511 and $2,002 as of December 31, 2025 and 2024, respectively, were presented as a reduction to total assets in the statements of net assets available for benefits certified by the Trustee.
- Net appreciation in the fair value of investments, dividend income, and interest income totaling a net income of $32,616 included in the statement of changes in net assets available for benefits for the year ended December 31, 2025.
- Supplemental schedules (Schedule of Assets Held at End of Year, Schedule of Assets Acquired and Disposed of Within Year, and Schedule of Reportable Transactions).

9. Related-Party and Parties-in-Interest Transactions

The Company, Fidelity Investments, Fidelity Trust, Alight Solutions, LLC, and Aon Hewitt are deemed to be parties-in-interest. In addition, the Plan's investment managers are considered to be parties-in-interest, and a statutory exemption exists for transactions with the Plan's investment managers.

During 2025, trustee fees paid to Fidelity by the Plan totaled $15.

10. Differences between Financial Statements and Form 5500

The following is a reconciliation of net assets available for benefits per the Plan financial statements to the Form 5500 (in thousands):

	December 31, 2025	December 31, 2024
Net assets available for benefits per the financial statements	$ 263,045	$ 255,637
Benefits due to participants but unpaid at year-end	—	(65)
Net assets available for benefits per the Form 5500	$ 263,045	$ 255,572

The following is a reconciliation of the net decrease in the net assets available for benefits per the Plan financial statements to the net decrease in the net assets available for benefits per the Form 5500:

	Year Ended December 31, 2025
Net decrease in net assets available for benefits per the financial statements	$ 7,408
Change in benefits due to participants but unpaid at year-end	65
Net increase in net assets available for benefits per the Form 5500	$ 7,473

11. Subsequent Events

The Plan has evaluated subsequent events through October 12, 2026, the date the financial statements were available to be issued, and no other subsequent events were identified.

Mattel Cash Balance Plan

Employer Identification Number: 95-1567322 Plan Number: 013

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Collective Trust Funds:			
*	RREEF AMERICA REIT II, INC	14,094.45 UNITS	$ 2,047,600	$ 1,779,143
	Total		$ 2,047,600	$ 1,779,143
	Corporate Debt Securities:			
	7 ELEVEN INC	2.5% 02/10/2041 144A 100,000	$ 66,507	$ 68,958
	ABBVIE INC	4.4% 11/06/2042 50,000	44,683	44,475
	ABBVIE INC	4.875% 11/14/2048 500,000	471,214	455,236
	ABU DHABI NATL ENERGY CO PJSC	4.75% 03/09/2037 144 300,000	297,708	294,189
	AEP TEXAS INC	6.65% 02/15/2033 400,000	430,833	435,986
	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATIO	150,000	131,501	145,423
	AIA GROUP LTD	3.2% 09/16/2040 144A 200,000	150,990	158,485
	AKER BP ASA	3.1% 07/15/2031 144A 200,000	166,468	183,517
	ALTRIA GROUP INC	4.8% 02/14/2029 111,000	109,018	112,897
	AMAZON.COM INC	4.25% 08/22/2057 400,000	356,970	320,475
	AMER WATER CAP CORP	4.3% 12/01/2042 100,000	87,425	87,030
	AMERICAN AIRLINES INC / AADVANTAGE LOYALTY IP LTD	100,000	98,122	101,834
	AMERICAN ASSETS TRUST LP	3.375% 02/01/2031 200,000	156,599	182,266
	AMERICAN HOMES 4 RENT LP	2.375% 07/15/2031 200,000	160,060	178,781
	AMFAM HOLDINGS INC	3.833% 03/11/2051 144A 200,000	121,805	134,314
	AMGEN INC	5.6% 03/02/2043 300,000	300,135	301,666
	AMGEN INC	4.663% 06/15/2051 447,000	397,432	382,450
	ANHEUSER BUSCH INBEV WORLD INC	5.45% 01/23/2039 900,000	931,638	931,728
	APPLE INC	4.1% 08/08/2062 100,000	76,023	78,607
	APPLE INC	4.65% 02/23/2046 300,000	296,761	275,427
	ARIZONA PUBLIC SERVICE CO	2.65% 09/15/2050 200,000	121,167	118,980
	ASSURED GTY US	3.15% INC 06/15/2031 50,000	42,615	47,141
	AT&T INC	3.8% 12/01/2057 156,000	108,900	107,303
	AT&T INC	3.5% 09/15/2053 289,000	197,085	193,406
	AT&T INC	3.55% 09/15/2055 374,000	252,667	248,950
	AT&T INC	3.65% 09/15/2059 1,376,000	924,791	907,416
	AUSTRALIA COMMONWEALTH	2.75% 06/21/2035 600,000	346,727	340,272
	AUSTRALIA COMMONWEALTH OF	1% 11/21/2031 REGS 350,000	188,944	192,702
	AVOLON HOLDINGS FUNDING LTD	2.528% 11/18/2027 144A 83,000	70,619	80,466
	AVOLON HOLDINGS FUNDING LTD	4.95% 10/15/2032 144A 300,000	297,681	296,731
	BACARDI LTD	5.15% 05/15/2038 144A 300,000	282,856	283,769
	BANCO MERCANTIL DEL	7.5%/V 200,000	174,700	206,724
	BANK OF AMERICA CORPORATION	5.819%/VAR 09/15/2029 300,000	300,000	312,925
	BARCLAYS PLC	4.942%/VAR 09/10/2030 300,000	300,000	305,945
	BARCLAYS PLC	5.69%/VAR 03/12/2030 300,000	300,000	312,184
	BARRICK INTL BK CORP	6.35% 10/15/2036 144A 200,000	209,575	218,167
	BARRICK PD AUSTRALIA	5.95% 10/15/2039 100,000	103,809	105,052
	BAT CAPITAL CORP	4.54% 08/15/2047 200,000	148,866	165,905
	BAYER US FIN II LLC	4.375% 12/15/2028 144A 300,000	299,751	300,329
	BAYER US FIN LLC	6.5% 11/21/2033 144A 425,000	427,661	460,103
	BECTON DICKINSON & CO	4.685% 12/15/2044 79,000	71,989	69,984

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	BEIGNET INVESTOR LLC	6.581% 05/30/2049 144A 1,800,000	$ 1,819,053	$ 1,901,691
	BERKSHIRE HATHAWAY ENERGY COMPANY	4.5% 02/01/2045 100,000	85,677	86,731
	BGC GROUP INC	6.15% 04/02/2030 300,000	299,541	310,633
	BMS IRELAND CAPITAL FUNDING	4.581% 11/10/2055 100,000	114,885	114,675
	BMS IRELAND CAPITAL FUNDING	4.289% 11/10/2045 100,000	114,885	115,149
	BNP PARIBAS	3.052%/VAR 01/13/2031 144A 200,000	170,875	189,342
	BNP PARIBAS	5.786%/VAR 01/13/2033 144A 200,000	200,000	209,947
	BOEING CO	3.65% 03/01/2047 100,000	70,674	72,797
	BOEING CO	3.75% 02/01/2050 300,000	224,679	218,177
	BOEING CO	5.04% 05/01/2027 300,000	298,975	303,071
	BOEING CO	2.75% 02/01/2026 400,000	374,542	399,529
	BOOZ ALLEN AND HAMILTON INC	5.95% 04/15/2035 300,000	299,883	310,826
	BOSTON PROPERTIES LP	2.55% 04/01/2032 100,000	76,311	87,237
	BPCE SA	6.293%/VAR 01/14/2036 144A 300,000	300,000	320,192
	BRAZIL FEDERATIVE REPUBLIC	7.25% 01/12/2056 201,000	195,046	199,191
	BRAZIL FEDERATIVE REPUBLIC OF	7.125% 05/13/2054 100,000	99,707	99,175
	BRITISH TELECOMMUNICATION PLC STEP	12/15/2030 100,000	123,766	122,071
	BROADCOM INC	3.187% 11/15/2036 144A 10,000	7,577	8,481
	BROADCOM INC	4.15% 11/15/2030 81,000	74,595	80,668
	BROADCOM INC	4.926% 05/15/2037 144A 253,000	228,755	249,713
	BROADCOM INC	2.6% 02/15/2033 300,000	233,581	264,185
	BROOKFIELD FINANCE LLC	100,000	66,579	68,874
	CAMERON LNG LLC	2.902% 07/15/2031 144A 100,000	86,737	92,422
	CANADIAN NATL RESOURCES LTD	5.85% 02/01/2035 100,000	97,493	104,092
	CANADIAN PAC RY CO	6.125% 09/15/2115 200,000	206,526	199,320
	CARLYLE FINANCE LLC	5.65% 09/15/2048 144A 400,000	357,070	390,068
	CBRE SERVICES INC	2.5% 04/01/2031 200,000	161,614	181,404
	CENTENE CORP	4.625% 12/15/2029 100,000	92,895	96,994
	CENTENE CORP	2.45% 07/15/2028 300,000	257,921	280,902
	CHARTER COMMUNICATIONS OPERATING LLC	100,000	99,944	104,368
	CHARTER COMMUNICATIONS OPERATING LLC	200,000	163,675	164,749
	CHARTER COMMUNICATIONS OPERATING LLC	400,000	267,420	261,611
	CHARTER COMMUNICATIONS OPERATING LLC	400,000	314,851	313,020
	CHICAGO IL TR AU ST	6.2% 12/40 96,618	104,822	102,241
	CHICAGO IL TRANSIT	90,461	102,314	101,471
	CIGNA GROUP (THE)	4.8% 08/15/2038 800,000	756,924	766,017
	CITIGROUP INC	6.625% 06/15/2032 300,000	317,290	332,439
	CITIGROUP INC	4.542%/VAR 09/19/2030 400,000	400,000	403,181
	CLECO CORPORATE HLDGS LLC	4.973% 05/01/2046 100,000	83,223	86,723
	CME GROUP INC	5.3% 09/15/2043 100,000	103,530	100,239
	CMLTI	05-11 2A1 T1Y+240 10/35 6,923	6,433	7,076
	COMCAST CORP	2.65% 08/15/2062 200,000	118,074	100,721
	COMCAST CORP	7.05% 03/15/2033 450,000	519,313	513,892
	COMMONWEALTH BANK AUSTRALIA	3.61%/VAR 09/12/2034 1 300,000	254,377	289,342
	CONAGRA BRANDS INC	5.3% 11/01/2038 700,000	665,644	668,318
	CONOCOPHILLIPS CO	3.758% 03/15/2042 200,000	168,154	162,889
	CONSOLIDATED EDISON CO OF NY	3.7% 11/15/2059 100,000	72,830	69,820
	COOPERATIEVE RABOBANK UA	5.25% 05/24/2041 200,000	208,822	200,801
	CROWN CASTLE INC	3.25% 01/15/2051 100,000	67,407	66,094
	CSN RESOURCES SA	4.625% 06/10/2031 144A 300,000	230,970	229,740
	CVS HEALTH CORP	6.943% 01/10/2030 62,876	64,351	65,245
	CVS HEALTH CORP	7.507% 01/10/2032 144A 87,080	91,190	92,425
	CVS HEALTH CORP	6.25% 09/15/2065 150,000	149,396	150,301
	CVS HEALTH CORP	6.2% 09/15/2055 150,000	149,844	152,301
	CVS HEALTH CORP	5.125% 07/20/2045 400,000	369,861	361,123
	DALLAS TX CONV	7.088% 1/1/42 100,000	112,834	110,948

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	DELMARVA POWER & LIGHT	4% 06/01/2042 100,000	$ 79,626	$ 83,853
	DEUTSCHE BANK AG NEW YORK BNCH	3.729%/VAR 01/14/20 400,000	306,842	378,057
	DEVON ENERGY CORP NEW	5.2% 09/15/2034 300,000	299,898	298,677
	DUKE ENERGY CAROLINAS LLC	6.45% 10/15/2032 225,000	244,134	249,340
	EATON CORP	4.15% 11/02/2042 100,000	88,587	86,569
	EBAY INC	2.6% 05/10/2031 100,000	83,206	91,324
	ELECTRICITE DE FRANCE	4.875% 09/21/2038 144A 200,000	170,120	186,560
	ELECTRICITE DE FRANCE	4.75% 10/13/2035 144A 300,000	264,915	296,009
	ELEVANCE HEALTH INC	4.55% 03/01/2048 200,000	177,531	170,090
	ELEVANCE HEALTH INC	4.375% 12/01/2047 300,000	260,862	249,012
	EMERA US FINANCE LP	4.75% 06/15/2046 200,000	161,917	170,703
	EMIRATE OF ABU DHABI	2.7% 09/02/2070 144A 300,000	182,556	166,563
	ENBRIDGE INC	5.55% 06/20/2035 300,000	299,454	310,380
	ENEL FINANCE INTL NV	4.75% 05/25/2047 144A 200,000	168,868	172,672
	ENERGY TRANSFER LP	5.95% 05/15/2054 100,000	99,523	94,765
	ENERGY TRANSFER LP	6.625% 10/15/2036 100,000	103,770	108,525
	ENERGY TRANSFER LP	5.3% 04/15/2047 200,000	173,539	177,475
	ENERGY TRANSFER LP	5.15% 03/15/2045 375,000	322,050	331,489
	ENTERGY ARKANSAS LLC	2.65% 06/15/2051 300,000	186,509	178,312
	ENTERPRISE PRODS OPER LLC	4.45% 02/15/2043 200,000	175,027	175,766
	ENTERPRISE PRODS OPER LLC	5.75% 03/01/2035 200,000	198,468	210,420
	ENTERPRISE PRODS OPER LLC	4.85% 03/15/2044 300,000	276,177	273,827
	EPR PPTYS	4.75% 12/15/2026 200,000	183,109	200,578
	EQUINIX EUROPE 2 FINANCING CORP LLC	4.6% 11/15/203 200,000	199,866	200,603
	ESSENTIAL UTILITIES INC	3.351% 04/15/2050 100,000	69,998	68,745
	EXPEDIA GROUP INC	2.95% 03/15/2031 27,000	22,910	25,103
	FAIRFAX FINANCIAL HLDGS LTD	4.625% 04/29/2030 100,000	93,430	100,292
	FEDEX CORP	4.4% 01/15/2047 200,000	161,939	162,710
	FEDEX CORP	4.95% 10/17/2048 500,000	437,334	436,767
	FISERV INC	3.5% 07/01/2029 200,000	184,409	193,950
	FLEX INTERMEDIATE HOLDCO LLC	3.363% 06/30/2031 144 500,000	399,016	460,074
	FMR LLC	5.15% 02/01/2043 144A 300,000	269,856	284,956
	FORD MOTOR CREDIT CO LLC	3.815% 11/02/2027 300,000	280,821	295,369
	FORD MOTOR CREDIT CO LLC	4.271% 01/09/2027 300,000	288,531	298,440
	FORTIVE CORP	4.3% 06/15/2046 100,000	79,281	82,431
	GEORGIA POWER CO	3.25% 03/15/2051 300,000	212,788	204,446
	GOLDMAN SACHS GROUP INC	5.536%/VAR 01/28/203 200,000	200,000	207,575
	GOLDMAN SACHS GROUP INC (THE)	3.814%/VAR 04/23/202 200,000	185,995	198,827
	GOLDMAN SACHS GROUP INC (THE)	6.25% 02/01/2041 400,000	428,037	437,967
	GOODMAN US FINANCE THREE LLC	3.7% 03/15/2028 144A 200,000	182,111	197,934
	GREENSAIF PIPELINES BIDCO SARL	6.129% 02/23/2038 1 200,000	204,324	212,593
	GUARDIAN LIFE INSURANCE CO OF AMERICA	4.85% 01 200,000	165,987	163,925
	HALLIBURTON CO	4.85% 11/15/2035 400,000	378,882	394,666
	HARTFORD INSURANCE GROUP INC/THE FRN	TSFR3M+238.66 100,000	83,801	94,622
	HAT HOLDINGS I LLC / II LLC	3.375% 06 43,000	39,112	42,726
	HCA INC	3.625% 03/15/2032 200,000	174,222	188,906
	HCA INC	5.9% 06/01/2053 200,000	196,677	195,812
	HEWLETT PACKARD ENTERPRISE CO	VAR 10/15/2045 100,000	104,429	102,519
	HILTON DOMESTIC OPERATING CO INC	3.625% 02/15/2032 100,000	84,537	92,828
	HILTON USA TR	3.719% 11/05/2038 144A 300,000	278,707	297,956
	HOME DEPOT INC	4.4% 03/15/2045 200,000	181,319	173,630
	HOWARD HUGHES CORP	4.125% 02/01/2029 144A 300,000	251,646	291,528
	HSBC HOLDINGS PLC	5.45%/VAR 03/03/2036 300,000	300,000	309,511
	HSBC HOLDINGS PLC	7% 04/07/2038 REGS 250,000	321,051	367,288
	HSBC HOLDINGS PLC	4.619%/VAR 11/06/2031 500,000	500,000	501,542
	HYUNDAI CAP AMER	2.1% 09/15/2028 144A 200,000	168,455	189,021

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	ING GROEP NV	5.335%/VAR 03/19/2030 300,000	$ 300,000	$ 309,455
	INTEL CORP	5.7% 02/10/2053 300,000	302,711	279,287
	INTERCONTINENTAL EXCHANGE INC	4.25% 09/21/2048 200,000	173,660	166,125
	INTERCONTINENTAL EXCHANGE INC	1.85% 09/15/2032 600,000	463,137	510,835
	INTERNATIONAL FLAVS & FRAG INC	2.3% 11/01/2030 144 148,000	117,859	133,541
	ISRAEL STATE OF	5.75% 03/12/2054 300,000	287,892	288,602
	JERSEY CENTRAL POWR & LIGHT CO	2.75% 03/01/2032 14 200,000	165,501	179,653
	JOHNSON & JOHNSON	2.25% 09/01/2050 300,000	196,877	176,870
	JPMORGAN CHASE & CO	5.625% 08/16/2043 300,000	306,490	308,135
	JPMORGAN CHASE & CO	5.35%/VAR 06/01/2034 300,000	300,957	311,703
	KBC GROUPE SA/NV	6.324%/VAR 09/21/2034 144A 200,000	200,000	218,094
	KINDER MORGAN ENERGY PTNRS LP	5.8% 03/15/2035 100,000	99,548	105,047
	KINDER MORGAN ENERGY PTNRS LP	6.55% 09/15/2040 100,000	101,200	108,367
	KINDER MORGAN ENERGY PTNRS LP	6.5% 02/01/2037 100,000	103,212	108,976
	KKR GROUP FINANCE CO VIII LLC	3.5% 08/25/2050 144A 100,000	67,549	70,309
	KRAFT HEINZ FOODS CO	6.5% 02/09/2040 100,000	107,689	107,744
	LABORATORY CORP OF AMER HLDGS	4.7% 02/01/2045 100,000	86,822	88,918
	LAZARD GROUP LLC	4.375% 03/11/2029 100,000	93,600	100,190
	LEHMAN BROTHERS HOLDINGS INC	7% 09/27/2027 200,000	80	120
	LEHMAN BROTHERS HOLDINGS INC	0%+3ML 01/23/2009 700,000	1,190	420
	LLOYDS BANK PLC STEP	04/02/2032 REGS 200,000	125,568	149,615
	LLOYDS BANKING GROUP PLC	5.59%/VAR 11/26/2035 300,000	300,000	313,523
	LOUISVILLE GAS & ELECTRIC CO	5.45% 04/15/2033 100,000	102,356	104,540
	LOWES COS INC	3.7% 04/15/2046 200,000	153,303	151,264
	MARRIOTT INTERNATIONAL INC/MD	2.85% 04/15/2031 100,000	84,307	92,708
	MARS INC	5.7% 05/01/2055 144A 300,000	298,377	298,838
	MARVELL TECHNOLOGY INC	2.95% 04/15/2031 200,000	167,585	185,237
	MASSACHUSETTS MUTUAL LIFE INS	4.9% 04/01/2077 144A 200,000	167,951	160,866
	MEXICO UNITED MEXICAN STATES	5.625% 09/22/2035 200,000	199,064	197,550
	MEXICO UNITED MEXICAN STATES	4.75% 03/22/2031 200,000	199,264	197,730
	MEXICO UNITED MEXICAN STATES	4.4899% 05/25/2032 300,000	326,070	359,900
	MICROSOFT CORP	2.675% 06/01/2060 775,000	516,598	446,297
	MILL CITY MORTGAGE LOAN TRUST	2019-GS2 TRUST 08/25/2 19,036	17,457	18,548
	MITSUBISHI UFJ FIN GRP INC	5.574%/VAR 01/16/2036 300,000	300,000	313,823
	MOODYS CORP	4.875% 12/17/2048 100,000	92,752	89,800
	MORGAN STANLEY	5.042%/VAR 07/19/2030 300,000	300,000	307,586
	MORGAN STANLEY	5.173%/VAR 01/16/2030 500,000	506,380	513,283
	MORGAN STANLEY PRIVATE BANK NA	4.204%/VAR 11/17/20 500,000	500,000	501,562
	MPLX LP	4.9% 04/15/2058 200,000	161,158	163,711
	NASDAQ INC	2.5% 12/21/2040 200,000	133,450	142,086
	NATIONAL FUEL GAS CO NJ	2.95% 03/01/2031 200,000	162,065	182,454
	NATIONAL HEALTH INVESTORS INC	3% 02/01/2031 100,000	77,325	90,772
	NATWEST GROUP PLC	5.778%/VAR 03/01/2035 200,000	200,000	211,472
	NATWEST GROUP PLC	4.445%/VAR 05/08/2030 300,000	278,212	301,124
	NEW RESIDENTIAL MTG LN TR	2.75% 07/25/20 135,545	125,290	131,675
	NEW SOUTH WALES TREASURY CORP	1.75% 03/20/2034 400,000	209,396	206,700
	NEXTERA ENERGY CAP HLDGS INC	5.25% 02/28/2053 300,000	287,431	279,288
	NIAGARA MOHAWK POWER CORP	4.119% 11/28/2042 144A 100,000	80,420	84,175
	NNN REIT INC	4.8% 10/15/2048 100,000	82,139	87,909
	NOMURA HOLDINGS INC	3.103% 01/16/2030 200,000	170,170	189,953
	NORTHERN NATIONAL GAS CO DEL	4.3% 01/15/2049 144A 400,000	326,219	320,321
	NORTHWESTERN MUT LIFE INS CO	3.45% 03/30/2051 144A 100,000	70,642	69,718
	NORTHWESTERN MUT LIFE INS CO	3.625% 09/30/2059 144 142,000	99,150	98,556
	NVR INC	3% 05/15/2030 200,000	173,194	189,298
	NYS UDC (NYS PIT)	5.77 3/15/39 80,000	83,294	82,398
	OCCIDENTAL PETROLEUM CORP	8.875% 07/15/2030 200,000	230,776	231,260

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	OMEGA HEALTHCARE INVESTORS INC	4.5% 04/01/2027 100,000	$ 93,865	$ 100,329
	OMEGA HEALTHCARE INVESTORS INC	3.375% 02/01/2031 200,000	159,371	186,721
	OMNICOM GROUP INC	5.4% 10/01/2048 144A 300,000	283,019	277,781
	ONCOR ELEC DELIVERY CO LLC	3.75% 04/01/2045 300,000	243,449	234,982
	ONEOK INC	5.8% 11/01/2030 100,000	99,805	105,411
	ONEOK INC	5.7% 11/01/2054 200,000	199,438	186,387
	ONEOK INC	4.35% 03/15/2029 400,000	374,573	401,281
	ORACLE CORP	5.55% 02/06/2053 300,000	285,669	248,964
	ORACLE CORP	6.1% 09/26/2065 600,000	596,352	529,195
	ORACLE CORP	4.1% 03/25/2061 1,400,000	1,019,664	901,800
	PACIFIC GAS & ELECTRIC CO	3.3% 03/15/2027 100,000	91,345	98,916
	PACIFIC GAS & ELECTRIC CO	6.7% 04/01/2053 100,000	109,482	105,522
	PACIFIC GAS & ELECTRIC CO	2.5% 02/01/2031 200,000	157,673	179,992
	PACIFIC GAS & ELECTRIC CO	6.15% 03/01/2055 300,000	299,100	296,782
	PACIFIC GAS & ELECTRIC CO	6.1% 10/15/2055 500,000	499,300	490,694
	PACIFIC GAS & ELECTRIC CO	3.3% 12/01/2027 500,000	441,491	492,169
	PACIFICORP	5.75% 04/01/2037 100,000	98,843	101,342
	PACIFICORP	6.25% 10/15/2037 100,000	102,116	104,378
	PACIFICORP	5.8% 01/15/2055 300,000	298,197	279,954
	PERU REPUBLIC	5.4% 08/12/2034 1,000,000	277,799	296,610
	PERU REPUBLIC OF	6.95% 08/12/2031 81,000	23,891	26,760
	PERU REPUBLIC OF	08/12/2032 6.15% 100,000	27,855	32,016
	PERU REPUBLIC OF	6.15% 08/12/2032 144A 1,910,000	537,830	611,510
	PETROLEOS MEXICANOS	6.95% 01/28/2060 143,000	92,235	116,059
	PETROLEOS MEXICANOS	6.7% 02/16/2032 200,000	155,968	199,426
	PFIZER INC	4.2% 09/15/2048 200,000	183,268	164,595
	PFIZER INVESTMENT ENTERPRISES PTE LTD	5.3% 05/19/2 300,000	308,797	284,063
	PLAINS ALL AM PIPELN/PAA FIN C	4.3% 01/31/2043 100,000	75,605	81,615
	PROGRESS ENERGY INC	7.75% 03/01/2031 200,000	227,206	228,939
	PROGRESSIVE CORP OHIO	3.7% 01/26/2045 100,000	77,990	78,517
	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GROUP	5.403% 200,000	199,234	206,192
	PRUDENTIAL FINL INC	3.905% 12/07/2047 100,000	80,183	78,626
	PUBLIC SERVICE CO OF COLORADO	5.35% 05/15/2034 300,000	299,205	308,248
	QATAR PETROLEUM	3.125% 07/12/2041 144A 300,000	227,412	231,000
	QUALCOMM INC	4.8% 05/20/2045 100,000	97,294	91,506
	QUEENSLAND TREASURY CORP	4.5% 08/22/2035 144A 100,000	63,660	62,452
	QUEENSLAND TREASURY CORP	1.5% 08/20/2032 144A 400,000	212,860	215,386
	RALI 2006-QS7 A1	6% 6/36 9,486	7,381	7,438
	REVVITY INC	3.3% 09/15/2029 100,000	89,947	96,344
	ROGERS COMMUNICATIONS INC	3.8% 03/15/2032 200,000	174,477	188,433
	ROLLS-ROYCE PLC	4.625% 02/16/2026 REGS 100,000	111,008	117,555
	ROLLS-ROYCE PLC	5.75% 10/15/2027 REGS 300,000	360,399	413,023
	ROMANIA REPUBLIC OF	1.75% 07/13/2030 144A 200,000	172,149	211,894
	ROMANIA REPUBLIC OF	6.5% 10/07/2045 144A 500,000	578,274	583,721
	ROYALTY PHARMA PLC	3.3% 09/02/2040 200,000	142,079	154,795
	RTX CORP	4.625% 11/16/2048 300,000	277,442	261,340
	SABINE PASS LIQUEFACTION LLC	4.5% 05/15/2030 100,000	95,211	100,405
	SAMI	2A1 TSFR1M+37.448 3/37 2,844	1,245	990
	SAMI	A1 TSFR1M+73.448 12/35 2,381	1,859	2,068
	SAMI	11A1 TSFR1M+53.448 4/36 6,480	5,592	5,850
	SAMMONS FINANCIAL GROUP INC	3.35% 04/16/2031 144A 200,000	152,245	185,368
	SAN FRANCISCO	5.82 10/1/40 100,000	107,648	103,930
	SANDS CHINA LTD STEP	08/08/2028 300,000	286,500	305,844
	SANTANDER UK GROUP HOLDINGS PLC	2.896%/VAR 03/15/2 400,000	324,321	367,197
	SANTANDER UK GROUP HOLDINGS PLC	4.32%/VAR 09/22/20 500,000	500,000	500,477

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	SANTOS FINANCE LTD	3.649% 04/29/2031 144A 200,000	$ 167,522	$ 187,403
	SARM	2004-18 4A1 CSTR 12/34 869	834	862
	SARM	TSFR1M+55.448 05/25/2037 13,595	11,576	12,507
	SAUDI ARABIA KINGDOM OF	4.5% 10/26/2046 REGS 200,000	174,702	171,000
	SAUDI ARABIA KINGDOM OF	4.625% 10/04/2047 144A 200,000	177,098	172,660
	SAUDI ARABIA KINGDOM OF	5.75% 01/16/2054 144A 200,000	195,584	198,000
	SAUDI ARABIAN OIL COMPANY	5.75% 07/17/2054 144A 200,000	194,926	195,000
	SAUDI ARABIAN OIL COMPANY	2.25% 11/24/2030 144A 500,000	415,345	451,803
	SCRIPPS ESCROW II INC	3.875% 01/15/2029 144A 100,000	82,470	92,014
	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	9.625% 12/ 132,500	149,235	150,425
	SHELL FINANCE US INC	4.375% 05/11/2045 300,000	271,310	258,372
	SHERWIN WILLIAMS CO	3.3% 05/15/2050 100,000	70,554	68,000
	SMURFIT WESTROCK FIN	5.185% 01/15/2036 500,000	499,935	503,552
	SOUTH AFRICA REPUBLIC	6.25% 03/31/2036 1,200,000	54,614	61,911
	SOUTH AFRICA REPUBLIC	8.75% 02/28/2048 1,100,000	54,343	64,031
	SOUTH AFRICA REPUBLIC	9% 01/31/2040 1,500,000	79,220	90,844
	SOUTH AFRICA REPUBLIC OF	8.75% 01/31/2044 220,000	11,048	12,771
	SOUTH AFRICA REPUBLIC OF	8.875% 02/28/2035 25,130,000	1,288,331	1,581,891
	SOUTHERN CALIFORNIA EDISON CO	4.65% 10/01/2043 100,000	87,167	85,021
	SOUTHERN CALIFORNIA EDISON CO	3.65% 06/01/2051 200,000	147,002	136,462
	SOUTHERN CALIFORNIA EDISON CO	2.95% 02/01/2051 300,000	195,029	182,789
	SOUTHERN CALIFORNIA EDISON CO	5.875% 12/01/2053 200,000	205,316	191,499
	SOUTHERN CALIFORNIA GAS CO	6% 06/15/2055 300,000	295,947	308,021
	SOUTHERN CO GAS CAP	5.875% 03/15/2041 100,000	101,063	103,229
	STANDARD CHARTERED PLC	6.296%/VAR 07/06/2034 144A 200,000	201,324	216,211
	STARWOOD PPTY TR INC	3.625% 07/15/2026 144A 100,000	87,401	99,510
	STERIS IRISH FINCO UNLTD CO	3.75% 03/15/2051 100,000	75,503	74,079
	STUDIO CITY FIN LTD	5% 01/15/2029 144A 300,000	222,348	288,816
	SUMITOMO MITSUI FINL GRP INC	5.424% 07/09/2031 300,000	300,000	313,967
	SYNGENTA FIN NV	3.375% 04/16/2026 REGS 100,000	107,672	117,535
	TARGA RES CORP	4.2% 02/01/2033 100,000	89,675	95,736
	TD SYNNEX CORP	2.375% 08/09/2028 200,000	166,819	190,456
	TELEFONICA EMISIONES SAU	4.895% 03/06/2048 200,000	165,861	167,974
	TELEFONICA EMISIONES SAU	5.213% 03/08/2047 200,000	173,318	176,081
	THAMES WATER SUPER SENIOR ISSUER PLC	9.75% 10/10/2 1,195	898	1,852
	TIME WARNER CABLE LLC	5.5% 09/01/2041 100,000	83,761	87,765
	T-MOBILE USA INC	5.65% 01/15/2053 200,000	201,197	193,341
	T-MOBILE USA INC	3% 02/15/2041 1,000,000	726,232	745,148
	TOTALENERGIES CAPITAL SA	5.425% 09/10/2064 100,000	100,000	93,591
	TOTALENERGIES CAPITAL SA	5.275% 09/10/2054 200,000	200,000	187,921
	TOWD PT MTG	2.9% 2019-4 10/25/2059 144A 79,270	72,794	76,935
	TRANSCANADA PIPELINES LTD	6.2% 10/15/2037 100,000	104,202	106,530
	TRUST	4.869% 01/15/2030 144A 400,000	383,000	394,000
	TURKEY REPUBLIC OF	5.25% 03/13/2030 300,000	251,682	298,316
	UBS GROUP AG	6.301%/VAR 09/22/2034 144A 200,000	200,000	218,170
	UBS GROUP AG	4.194%/VAR 04/01/2031 144A 250,000	247,825	247,617
	UBS GROUP AG	3.091%/VAR 05/14/2032 144A 400,000	325,895	371,109
	UNION PACIFIC CORP	3.25% 02/05/2050 200,000	149,745	138,475
	UNITED AIRLINES INC	4.375% 04/15/2026 144A 300,000	286,363	299,625
	UNITED KINGDOM G.B.&N.IRELAND	4.25% 12/07/2055 400,000	448,018	463,115
	UNITED KINGDOM G.B.&N.IRELAND	4.375% 07/31/2054 RE 760,000	953,520	898,092
	UNITEDHEALTH GROUP INC	4.625% 11/15/2041 100,000	93,149	91,609
	UNITEDHEALTH GROUP INC	3.5% 08/15/2039 400,000	334,688	333,066
	UNIVERSTY CA RE	6.583% 5/15/49 100,000	116,070	106,711
	VENTURE GLOBAL PLAQUEMINES LNG LLC	6.125% 12/15/20 400,000	400,000	407,338

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	VERIZON COMMUNICATIONS INC	2.987% 10/30/2056 575,000	$ 355,581	$ 342,088
	VERIZON COMMUNICATIONS INC	3.4% 03/22/2041 600,000	457,717	469,810
	VERIZON COMMUNICATIONS INC	5% 01/15/2036 500,000	495,710	495,755
	VICI PROPERTIES LP	5.625% 04/01/2035 300,000	297,657	306,357
	VICTORIA TREASURY CORP	2.25% 09/15/2033 200,000	111,637	109,125
	VIPER ENERGY PARTNERS LLC	5.7% 08/01/2035 200,000	199,272	204,106
	VIRGINIA ELECTRIC AND POWER CO	6% 05/15/2037 100,000	104,488	107,467
	VOLKSWAGEN GROUP AMER FIN LLC	5.65% 03/25/2032 144 300,000	299,985	311,227
	WALT DISNEY CO/THE	6.4% 12/15/2035 229,000	258,215	258,155
	WAMU	2A 12MTA+150 10/46 14,057	13,099	13,158
	WARNERMEDIA HOLDINGS INC	5.05% 03/15/2042 300,000	250,082	211,125
	WELLS FARGO & CO NEW	4.9% 11/17/2045 200,000	174,719	180,023
	WELLS FARGO & CO NEW	5.375% 11/02/2043 200,000	186,583	193,995
	WELLS FARGO & CO NEW	6.491%/VAR 10/23/2034 200,000	200,000	221,389
	WELLS FARGO & CO NEW	5.198%/VAR 01/23/2030 300,000	300,000	308,955
	WELLS FARGO & CO NEW	5.389%/VAR 04/24/2034 300,000	297,273	312,130
	WEYERHAEUSER CO	7.375% 03/15/2032 142,000	159,418	161,715
	WILLIAMS COS INC	5.1% 09/15/2045 200,000	180,671	183,551
	WILLIS NORTH AMERICA INC	5.35% 05/15/2033 300,000	292,366	309,377
	WOODSIDE FIN LTD	4.5% 03/04/2029 144A 300,000	284,863	299,938
	WPC EUROBOND BV	2.125% 04/15/2027 200,000	205,160	233,425
	XCEL ENERGY INC	5.45% 08/15/2033 200,000	199,734	206,442
	ZOETIS INC	4.45% 08/20/2048 100,000	88,201	85,722
	Total		$ 74,765,509	$ 76,925,594
	U.S. Government and U.S. Government Agency Securities:			
	AMERICAN MUN OH	8.084% 2/15/50 100,000	$ 134,063	$ 125,727
	AMERICAN MUN PWR-OHIO INC BUILD AMERICA BONDS	100,000	110,858	105,244
	FEDERAL HOME LN MTG MLT CTF GT	2.5% 10/25/2048 20,704	18,053	19,098
	FHLG 30YR	4% 08/01/2048#ZS4785 30,227	28,774	29,084
	FHLG 30YR	5.5% 10/01/2053#SD8367 326,337	326,413	332,011
	FNMA	30YR 4% 10/01/2047#BM2003 10,987	10,483	10,606
	FNR 2006-15 FC	SOFR30A+24.448 3/36 961	918	946
	FREDDIE MAC SEASONED LNS STRUC TRANS TR	2.75% 11/2 183,970	169,390	176,091
	GNII II	4% 06/20/2048#MA5264 45,874	43,957	44,144
	GNII II	5% 01/01/2056 #TBA 400,000	397,641	399,030
	GNII II	4.5% 02/01/2056 #TBA 700,000	678,973	681,430
	GNII II	4% 02/01/2056 #TBA 1,000,000	938,086	943,284
	ICE CCPINITIAL MARGIN-BARCLAYS	494,000	494,000	494,000
	IL ST	6.725% 4/1/35 192,308	201,280	203,719
	UMBS	30YR 5% 02/01/2056 #TBA 400,000	397,484	398,641
	UMBS	30YR 4.5% 02/01/2056 #TBA 3,000,000	2,927,344	2,925,586
	UMBS	30YR 5.5% 02/01/2056 #TBA 8,700,000	8,771,367	8,813,168
	UMBS	30YR 5% 01/01/2056 #TBA 9,750,000	9,677,256	9,725,625
	UNITED STATES TREASURY BOND	4.375% 08/15/2043 100,000	95,575	95,520
	UNITED STATES TREASURY BOND	4.625% 05/15/2044 100,000	95,730	98,180
	UNITED STATES TREASURY BOND	4% 11/15/2042 200,000	180,507	183,313
	UNITED STATES TREASURY BOND	2% 11/15/2041 300,000	202,132	209,379
	UNITED STATES TREASURY BOND	3.375% 08/15/2042 1,100,000	911,832	929,500
	UNITED STATES TREASURY BOND	4.875% 08/15/2045 953,000	991,064	962,232
	UNITED STATES TREASURY BOND	3.875% 05/15/2043 1,100,000	974,752	987,940
	UNITED STATES TREASURY BOND	3.125% 02/15/2043 1,500,000	1,191,883	1,213,184
	UNITED STATES TREASURY BOND	3.25% 05/15/2042 7,900,000	6,483,632	6,588,477
	UST NOTES	3.625% 09/30/2030 11,500,000	11,469,282	11,455,527

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	UST NOTES	3.625% 08/31/2030 15,600,000	$ 15,614,016	$ 15,544,547
	USTCOUP	5/15/41 300,000	130,438	142,256
	USTCOUP	08/15/2041 400,000	171,552	186,816
	USTN TII	1% 2/15/46 100,000	102,972	103,718
	USTN TII	1% 02/15/2049 200,000	185,413	186,365
	USTN TII	1.5% 02/15/2053 244,000	208,807	208,611
	USTN TII	0.125% 02/15/2052 400,000	247,365	247,817
	USTN TII	0.25% 02/15/2050 400,000	292,401	291,980
	USTN TII	0.125% 02/15/2051 800,000	544,858	541,069
	USTN TII	2.125% 02/15/2054 650,000	624,737	620,239
	Total		$ 66,045,288	$ 66,224,104
	Mutual Funds			
*	PIMCO ASSET BACK SECS PORT-UNL	1429173	$ 16,650,385	$ 16,921,407
*	PIMCO FUNDS - PIMCO SECTOR FD SER I	5236168	53,737,623	52,518,769
*	PIMCO LONG DUR CRED BOND PORTFOLIO INST	5,436,470	52,351,760	51,700,827
*	PIMCO SHORT TM FLT NAV PORT II	1,168,899	11,709,378	11,708,857
	Total		$134,449,146	$132,849,860
	Other			
	BRAZIL LA	SP MYC -100,000	$ —	$ (100,000)
	BRAZIL LA	SP MYC 100,000	—	100,598
	CASH COLLATERAL	LCH MSC USD 928,000	928,000	928,000
	CASH COLLATERAL	ICE MSC USD 1,261,000	1,261,000	1,261,000
	CASH COLLATERAL ISDA FAR	ISDA FAR USD 60,000	60,000	60,000
	CDX ITRAXX	5Y 35-100% SP JPM -860,000	—	(1,010,672)
	CDX ITRAXX	5Y 35-100% SP CBK -800,000	—	(940,160)
	CDX ITRAXX	5Y 35-100% SP BPS -600,000	—	(705,120)
	CDX ITRAXX	5Y 35-100% SP JPM -579,843	—	(681,432)
	CDX ITRAXX	5Y 35-100% SP BOA -500,000	—	(587,600)
	CDX ITRAXX	5Y 35-100% SP MYC -140,000	—	(164,528)
	CDX ITRAXX	5Y 35-100% SP MYC 140,000	32,937	197,392
	CDX ITRAXX	5Y 35-100% SP BOA 500,000	114,060	704,970
	CDX ITRAXX	5Y 35-100% SP JPM 579,843	121,931	798,724
	CDX ITRAXX	5Y 35-100% SP BPS 600,000	141,150	845,964
	CDX ITRAXX	5Y 35-100% SP CBK 800,000	187,875	1,127,952
	CDX ITRAXX	5Y 35-100% SP JPM 860,000	200,841	1,212,549
	EURO-BUND FUTURE	MAR26 RXH6 PUT 127.50 01/23/2026 -2	(1,014)	(1,410)
	EURO-BUND FUTURE	MAR26 RXH6 CALL 130.50 01/23/2026 -2	(1,083)	(94)
	FUTURES COLLATERAL- MORGAN STANLEY	1,366,000	1,366,000	1,366,000
	ISDA COLLATERAL	ISDA COLLATERAL -370,000	(370,000)	(370,000)
	MEXICO LA	SP MYC CDS SWAP 12/20/2028 -300,000	(3,116)	(300,000)
	MEXICO LA	SP MYC -200,000	—	(200,000)
	MEXICO LA	SP MYC -100,000	—	(100,000)
	MEXICO LA	SP MYC 100,000	—	101,236
	MEXICO LA	SP MYC 200,000	—	201,428
	MEXICO LA	SP MYC CDS SWAP 12/20/2028 300,000	—	303,856
	MORGAN STANLEY	CCP MARGIN COLLATERAL 299,000	299,000	299,000
	MS -PAY VARIATION MARGINS	28081	28,081	28,081
	MS-PAY VARIATION MARGINS	15290	17,783	17,969
	MS-PAY VARIATION MARGINS	19911	19,911	19,911
	MS-PAY VARIATION MARGINS	19017	25,436	25,633
	MS-PAY VARIATION MARGINS	26087	26,087	26,087
	ORO USD	10Y P 3.798 L 01/05/26 NGF -400,000	(920)	(1,037)
	ORO USD	10Y P 3.88200 L 01/29/2026 BPS -300,000	(641)	(979)

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	ORO USD	10Y P 3.8775 L 01/12/26 GLM -300,000	$ (660)	$ (430)
	ORO USD	10Y P 3.83100 L 01/05/26 BPS -300,000	(701)	(418)
	ORO USD	10Y C 3.62200 L 01/29/26 BPS -300,000	(641)	(395)
	ORO USD	10Y P 3.919 L 01/12/26 NGF -400,000	(945)	(297)
	ORO USD	10Y P3.919 L 01/12/26 MYC -400,000	(945)	(297)
	ORO USD	10Y P 3.92750 L 01/15/26 GLM -300,000	(811)	(277)
	ORO USD	10Y P 3.86000 L 01/05/26 FAR -300,000	(694)	(217)
	ORO USD	10Y C 3.64750 L 01/15/26 GLM -300,000	(811)	(188)
	ORO USD	10Y C 3.639 L 01/12/26 MYC -400,000	(945)	(147)
	ORO USD	10Y C 3.63900 L 01/12/26 NGF -400,000	(945)	(147)
	ORO USD	10Y P 3.92500 L 01/08/26 MYC -300,000	(765)	(99)
	ORO USD	10Y P3.84750 L 01/02/26 GLM -300,000	(732)	(96)
	ORO USD	10Y P 3.92500 L 01/08/26 BPS -200,000	(510)	(66)
	ORO USD	10Y C 3.57750 L 01/12/26 GLM -300,000	(660)	(37)
	ORO USD	10Y C 3.625 L 01/08/26 MYC -300,000	(765)	(31)
	ORO USD	10Y C 3.625 L 01/08/26 BPS -200,000	(510)	(21)
	ORO USD	10Y C 3.58000 L 01/05/26 FAR -300,000	(694)	(1)
	ORO USD	10Y C 3.55100 L 01/05/26 BPS -300,000	(701)	—
	ORO USD	10Y C 3.49800 L 01/05/26 NGF -400,000	(920)	—
	ORO USD	10Y C 3.54750 L 01/02/26 GLM -300,000	(732)	—
	OTC ECAL FN	4.0% 1-56 @ 97 12 GSC -500,000	(1,367)	—
	OTC ECAL FN	4.0% 1/56 @ 97 12 GSC -500,000	(1,387)	—
	OTC EPUT USD VS KRW	1375.0 BOA -1,693,000	(4,766)	(3,085)
	OTC EPUT USD VS KRW	1375.0 BOA -840,000	(1,945)	(1,531)
	OTC EPUT USD VS KRW	1375.0 BOA -431,000	(989)	(622)
	OTC EPUT USD VS KRW	1372.0 BRC -284,000	(633)	(422)
	OTC EPUT USD VS KRW	1372.0 BPS -27,000	(59)	(40)
	OTC EPUT USD VS KRW	1412.0 BPS 27,000	179	151
	OTC EPUT USD VS KRW	1412.0 BRC 284,000	1,923	1,585
	OTC EPUT USD VS KRW	1415.0 BOA 431,000	2,917	2,440
	OTC EPUT USD VS KRW	1413.0 BOA 840,000	5,666	5,130
	OTC EPUT USD VS KRW	1410.0 BOA 1,693,000	12,069	9,440
	SFR	TERM B14 1LN 5/31/2031 72,262	72,262	72,157
	UMBS	30YR 2% 01/01/2056 #TBA -1,650,000	(1,339,336)	(1,333,019)
	US 10YR NOTE	113.50 01/23 -21	(4,041)	(2,297)
	US 10YR NOTE	111.50 01/23/ -15	(2,490)	(1,875)
	US 10YR NOTE	112 01/23/202 -6	(1,024)	(1,594)
	VM CASH	CCP LCH MSC CAD 0	—	—
	VM CASH	CCP ICE BCY USD 4,426	4,426	4,426
	VM CASH	CCP CME MXN 207,511	10,667	11,524
	VM CASH	CCP LCH MSC JPY 2,958,220	19,194	18,885
	VM CASH	CCP LCH MSC AUD 28,335	18,860	18,909
	VM CASH	CCP LCH MSC GBP 15,554	20,673	20,965
	VM CASH	CCP CME MSC USD 22,106	22,106	22,106
	VM CASH	FUT FOR MSC AUD 38,741	25,825	25,854
	VM CASH	CCP ICE MSC EUR 23,327	26,981	27,414
	VM CASH	CCP LCH MSC EUR 24,103	28,087	28,326
	Total		**$ 3,352,029**	**$ 3,384,981**
	Total Investments		**$280,659,572**	**$281,163,682**

* Party-in-interest.

This schedule was prepared using unaudited financial data certified by the Trustee as complete and accurate in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

Mattel Cash Balance Plan

Employer Identification Number: 95-1567322 Plan Number: 013

Schedule H, Line 4(i) – Schedule of Assets (Acquired and Disposed of Within Year)

Year Ended December 31, 2025

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
JUN345000 AVOLON TERM B6 1LN 06/22/2030	QUARTERLY FLOATING 06/22/2030 96520.61	$ (96,581)	$ 96,490
LRS379000 LUXCO 3	424	(7,480)	6,380
64966SNJ1 NYC NY 6.385% 2/1/2055	SEMI-ANN. 6.385% 02/01/2055 300000	(300,000)	308,137
LHN299000 AUST 10Y BOND FUT DEC25 XMZ5	EXPIRES 12/16/2025 SIZE 100,000.0 43	—	(41,304)
LBH699000 BOEING CO-THE SNR S* ICE	EXPIRES 06/21/2030 SIZE 1.0 600000	—	9,115
LCH864000 CDX EM43 ICE	EXPIRES 06/21/2030 SIZE 1.0 100000	—	1,990
LCR679000 CDX IG44 5Y ICE SWAP 06/20/2030	EXPIRES 06/21/2030 SIZE 1.0 31400000	—	23,627
LSF762000 CDX ITRAXX XOV42 5Y 35-100% BP MYC	QUARTERLY 0.000% 12/20/2029	39,658	—
KXO182000 CDX ITRAXX XOV42 5Y 35-100% SP BOA	QUARTERLY 5.000% 12/20/2029	(78,895)	77,499
KRS870000 CDX ITRAXX XOV42 5Y 35-100% SP BPS	QUARTERLY 5.000% 12/20/2029	(97,164)	98,465
KRQ458000 CDX ITRAXX XOV42 5Y 35-100% SP JPM	QUARTERLY 5.000% 12/20/2029	(333,790)	277,941
LBJ390000 EURO-BOBL FUTURE DEC25 OEZ5	EXPIRES 12/09/2025 SIZE 100,000.0 1	—	334
KKS212000 EURO-BOBL FUTURE MAR25 OEH5	EXPIRES 03/07/2025 SIZE 100,000.0 1	—	(683)
KVS086000 EURO-BOBL FUTURE SEP25 OEU5	EXPIRES 09/09/2025 SIZE 100,000.0 1	—	(117)
LBJ399000 EURO-BUND FUTURE DEC25 RXZ5	EXPIRES 12/09/2025 SIZE 100,000.0 1	—	(1,388)
KPS863000 EURO-BUND FUTURE JUN25 RXM5	EXPIRES 06/09/2025 SIZE 100,000.0 2	—	2,123
KKS381000 EURO-BUND FUTURE MAR25 RXH5	EXPIRES 03/07/2025 SIZE 100,000.0 3	—	9,205
KVS085000 EURO-BUND FUTURE SEP25 RXU5	EXPIRES 09/09/2025 SIZE 100,000.0 1	—	2,752
LBJ388000 EURO-BUXL 30Y BND FUT DEC25 UBZ5	EXPIRES 12/09/2025 SIZE 100,000.0 2	—	6,165
KXJ886000 IRS EUR 2.22000 01/08/25 10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(1,365)
KPG869000 IRS EUR 2.25000 03-19-25-30Y LCH	EXPIRES 03/22/2055 SIZE 1.0 500000	—	42,158
LBO274000 IRS EUR 2.25000 09/17/25 10Y LCH	EXPIRES 09/18/2035 SIZE 1.0 1140000	—	13,023
LBO258000 IRS EUR 2.25000 09/17/25 30Y LCH	EXPIRES 09/20/2055 SIZE 1.0 510000	—	2,991
LBD847000 IRS EUR 2.28000 03/04/25 5Y LCH	EXPIRES 03/05/2030 SIZE 1.0 100000	—	(414)
KQI828000 IRS EUR 2.30000 09-25-24-5Y LCH	EXPIRES 09/26/2029 SIZE 1.0 100000	—	593
LEQ359000 IRS EUR 2.35000 04/29/25 5Y LCH	EXPIRES 04/30/2030 SIZE 1.0 100000	—	(10)
LAE646000 IRS EUR 2.40000 02-12-25-10Y LCH	EXPIRES 02/13/2035 SIZE 1.0 100000	—	(280)
LBH711000 IRS EUR 2.42000 03/07/25 10Y LCH	EXPIRES 03/08/2035 SIZE 1.0 100000	—	(95)
LET553000 IRS EUR 2.45000 05/05/25 10Y LCH	EXPIRES 05/07/2035 SIZE 1.0 100000	—	31
LBP048000 IRS EUR 2.46000 03-1-25-10Y LCH	EXPIRES 03/14/2035 SIZE 1.0 100000	—	114
LDC047000 IRS EUR 2.46000 04/01/25-10Y LCH	EXPIRES 04/02/2035 SIZE 1.0 100000	—	(1,212)
LDP729000 IRS EUR 2.51000 04-09-25-10Y LCH	EXPIRES 04/10/2035 SIZE 1.0 100000	—	996
LDP810000 IRS EUR 2.52000 04/09/25 10Y LCH	EXPIRES 04/10/2035 SIZE 1.0 100000	—	631
LED130000 IRS EUR 2.53000 04-23-25-10Y LCH	EXPIRES 04/24/2035 SIZE 1.0 100000	—	(912)
LDX918000 IRS EUR 2.55000 04-16-25-10Y LCH	EXPIRES 04/17/2035 SIZE 1.0 100000	—	(220)
LDC397000 LONG GILT FUTURE DEC25 G Z5	EXPIRES 12/30/2025 SIZE 100,000.0 4	—	1,938
KQN952000 LONG GILT FUTURE JUN25 G M5	EXPIRES 06/27/2025 SIZE 100,000.0 6	—	9,180
KLO736000 LONG GILT FUTURE MAR25 G H5	EXPIRES 03/28/2025 SIZE 100,000.0 6	—	14,601
KWY593000 LONG GILT FUTURE SEP25 G U5	EXPIRES 09/29/2025 SIZE 100,000.0 6	—	8,319
LIX474000 OTC ECAL USD VS SEK @ 10.125 10.12	CALL SCTY 999999949EX 10/15/2025 0 66000	(345)	—
LHY736000 OTC ECAL USD VS SEK @ 10.2 B 10.20	CALL SCTY 999999949EX 11/28/2025 0 297000	(1,853)	—
LIQ865000 OTC EPUT AUD VS USD @ 0.6175 .61	PUT SCTY 999999AUDEX 10/13/2025 0 391000	(1,028)	—
LIX458000 OTC EPUT AUD VS USD @ 0.6225 .62	PUT SCTY 999999AUDEX 10/15/2025 0 110000	(321)	—
LIP638000 OTC EPUT AUD VS USD @ 0.625 .62	PUT SCTY 999999AUDEX 10/09/2025 0 365000	(1,408)	—
LHX506000 OTC EPUT EUR VS USD @ 1.11 B 1.11	PUT SCTY 999999EUREX 11/28/2025 0 138000	(581)	—
LHW253000 OTC EPUT EUR VS USD @ 1.11 M 1.11	PUT SCTY 999999EUREX 11/25/2025 0 788000	(3,697)	—
LIX466000 OTC EPUT EUR VS USD @ 1.129 1.12	PUT SCTY 999999EUREX 10/15/2025 0 745000	(2,882)	—
LIQ876000 OTC EPUT EUR VS USD @ 1.1315 1.13	PUT SCTY 999999EUREX 10/13/2025 0 742000	(2,687)	—

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
LIP645000 OTC EPUT EUR VS USD @ 1.145 1.14	PUT SCTY 999999EUREX 10/09/2025 0 721000	$ (4,505)	$ —
LHW298000 OTC EPUT EUR VS USD DIGI @ 1 1.09	PUT SCTY 999999EUREX 12/24/2025 0 38000	(4,412)	—
LHW363000 OTC EPUT EUR VS USD DIGI @ 1 1.10	PUT SCTY 999999EUREX 12/18/2025 0 35000	(4,003)	—
LIX467000 OTC EPUT EUR VS USD DIGI @1. 1.12	PUT SCTY 999999EUREX 10/15/2025 0 16000	(1,957)	—
LBO245000 RFR GBP SONIO 3.50000 03/19/25 5Y LCH	EXPIRES 03/20/2030 SIZE 1.0 1300000	—	(18,374)
KFN150000 RFR GBP SONIO-4.00000 09/18/24 5Y LCH	EXPIRES 09/19/2029 SIZE 1.0 1400000	—	38,330
LDH187000 RFR USD SOFR 3.25 06/18/25 30Y LCH	EXPIRES 06/21/2055 SIZE 1.0 100000	—	2,707
LQU927000 RFR USD SOFR 3.65000 09/24/25 10Y LCH	EXPIRES 09/25/2035 SIZE 1.0 200000	—	(453)
KUJ872000 RFR USD SOFR-3.622 03/03/25 28Y* CME	EXPIRES 11/18/2052 SIZE 1.0 600000	—	28,392
LDK986000 RFR USD SOFR-3.64159 04-07-25-30Y* LCH	EXPIRES 02/16/2055 SIZE 1.0 100000	—	5,384
LDK982000 RFR USD SOFR-3.65471 04-07-25-30Y* LCH	EXPIRES 02/16/2055 SIZE 1.0 100000	—	5,155
LWE382000 RFR USD SOFR-3.68650 11-19-25-10Y LCH	EXPIRES 11/20/2035 SIZE 1.0 150000	—	(30)
KTX246000 RFR USD SOFR-3.69000 03-03-25-28Y* CME	EXPIRES 11/18/2052 SIZE 1.0 500000	—	23,663
LEQ813000 RFR USD SOFR-3.73800 04-30-25-10Y LCH	EXPIRES 05/01/2035 SIZE 1.0 150000	—	(239)
MAY982000 RFR USD SOFR-3.74250 12/30/25 10Y LCH	EXPIRES 12/31/2035 SIZE 1.0 100000	—	(48)
LFB211000 RFR USD SOFR-3.75000 05/07/25-10Y LCH	EXPIRES 05/08/2035 SIZE 1.0 200000	—	(304)
KMC317000 RFR USD SOFR-3.75000 12/18/24 10Y LCH	EXPIRES 12/19/2034 SIZE 1.0 1000000	—	68,329
KDS827000 RFR USD SOFR-3.7525* 03/01/24-9Y* LCH	EXPIRES 08/16/2033 SIZE 1.0 220000	—	7,689
LCL371000 RFR USD SOFR-3.77578 03-25-25-30Y* LCH	EXPIRES 02/16/2055 SIZE 1.0 200000	—	6,161
LHU697000 RFR USD SOFR-3.78500 06/25/25 10Y LCH	EXPIRES 06/26/2035 SIZE 1.0 50000	—	(53)
LDG914000 RFR USD SOFR-3.80662 04-02-25-30Y* LCH	EXPIRES 02/16/2055 SIZE 1.0 100000	—	2,505
KXI639000 RFR USD SOFR-3.84000 01-08-25-10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(2,896)
LGN131000 RFR USD SOFR-3.84000 06/03/25 10Y LCH	EXPIRES 06/04/2035 SIZE 1.0 100000	—	(199)
LAY685000 RFR USD SOFR-3.84200 03-04-25-5Y LCH	EXPIRES 03/05/2030 SIZE 1.0 200000	—	(1,312)
KXI678000 RFR USD SOFR-3.85000 01-08-25-10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(3,729)
LGL908000 RFR USD SOFR-3.85000 06-02-25-10Y LCH	EXPIRES 06/04/2035 SIZE 1.0 200000	—	(455)
LUJ398000 RFR USD SOFR-3.8699* 12-01-25-28Y* LCH	EXPIRES 11/17/2053 SIZE 1.0 400000	—	(5,859)
LBE246000 RFR USD SOFR-3.87400 03-05-25-10Y LCH	EXPIRES 03/06/2035 SIZE 1.0 100000	—	(922)
LJQ451000 RFR USD SOFR-3.87500 07-30-25-10Y LCH	EXPIRES 07/31/2035 SIZE 1.0 25000	—	(2)
KXN136000 RFR USD SOFR-3.88000 01-13-25-10Y LCH	EXPIRES 01/16/2035 SIZE 1.0 100000	—	(3,480)
LCL332000 RFR USD SOFR-3.88400 03-25-25-10Y LCH	EXPIRES 03/26/2035 SIZE 1.0 100000	—	(991)
KXI626000 RFR USD SOFR-3.89000 01-08-25-10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(2,468)
LAX696000 RFR USD SOFR-3.89000 03-03-25-10Y LCH	EXPIRES 03/05/2035 SIZE 1.0 50000	—	(85)
LBR984000 RFR USD SOFR-3.89207 03-17-25-30Y* LCH	EXPIRES 02/16/2055 SIZE 1.0 100000	—	1,054
KXI600000 RFR USD SOFR-3.89600 01-08-25-10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(2,954)
KXI702000 RFR USD SOFR-3.90000 01-08-25-10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(2,246)
LHC440000 RFR USD SOFR-3.92200 06-11-25-10Y LCH	EXPIRES 06/12/2035 SIZE 1.0 200000	—	(481)
LPK785000 RFR USD SOFR-3.92500 12/31/25 28Y* CME	EXPIRES 11/17/2053 SIZE 1.0 1090000	—	39,082
KXB923000 RFR USD SOFR-3.93300 01-06-25-10Y LCH	EXPIRES 01/08/2035 SIZE 1.0 100000	—	(1,139)
KXS533000 RFR USD SOFR-3.97000 01-15-25-10Y LCH	EXPIRES 01/16/2035 SIZE 1.0 100000	—	(1,757)
LAU071000 RFR USD SOFR-4.00000 02/26/25-10Y LCH	EXPIRES 02/27/2035 SIZE 1.0 50000	—	(25)
LCA864000 RFR USD SOFR-4.00000 06/02/25 27Y* CME	EXPIRES 11/18/2052 SIZE 1.0 1070000	—	36,438
KXS556000 RFR USD SOFR-4.01300 01-15-25-10Y LCH	EXPIRES 01/16/2035 SIZE 1.0 100000	—	(2,422)
KXS508000 RFR USD SOFR-4.07100 01-15-25-10Y LCH	EXPIRES 01/16/2035 SIZE 1.0 100000	—	(1,033)
KXX319000 RFR USD SOFR-4.09000 01/22/25 10Y LCH	EXPIRES 01/23/2035 SIZE 1.0 100000	—	(270)
KXX099000 RFR USD SOFR-4.10000 01/21/25 10Y LCH	EXPIRES 01/22/2035 SIZE 1.0 100000	—	(511)
LGR514000 RFR USD SOFR-4.10000 09/02/25 27Y* CME	EXPIRES 11/18/2052 SIZE 1.0 1070000	—	(36,462)
JVT462000 RFR USD SOFR/3.05000 12/14/22-30Y LCH	EXPIRES 12/16/2052 SIZE 1.0 110000	—	12,337
LTT078000 RFR USD SOFT-3.8194 12/01/22/28Y LCH	EXPIRES 11/17/2053 SIZE 1.0 400000	—	(9,389)
LBW104000 US 10YR NOTE FUT (CBT)DEC25 TYZ5	EXPIRES 12/22/2025 SIZE 100,000.0 658	—	711,417
KQB003000 US 10YR NOTE FUT (CBT)JUN25 TYM5	EXPIRES 06/19/2025 SIZE 100,000.0 586	—	471,225
KWH077000 US 10YR NOTE FUT (CBT)SEP25 TYU5	EXPIRES 09/22/2025 SIZE 100,000.0 597	—	963,587
LBW110000 US 10YR ULTRA FUT DEC25 UXYZ5	EXPIRES 12/22/2025 SIZE 100,000.0 248	—	409,109
KQB005000 US 10YR ULTRA FUT JUN25 UXYM5	EXPIRES 06/19/2025 SIZE 100,000.0 115	—	(80,162)
KWH094000 US 10YR ULTRA FUT SEP25 UXYU5	EXPIRES 09/22/2025 SIZE 100,000.0 175	—	254,389

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(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
LCY600000 US 2YR NOTE (CBT) FUT DEC25 TUZ5	EXPIRES 01/02/2026 SIZE 200,000.0 111	$ —	$ (14,776)
KQL417000 US 2YR NOTE (CBT) FUT JUN25 TUM5	EXPIRES 07/01/2025 SIZE 200,000.0 111	—	(41,046)
KLM892000 US 2YR NOTE (CBT) FUT MAR25 TUH5	EXPIRES 04/01/2025 SIZE 200,000.0 111	—	(28,906)
KWV870000 US 2YR NOTE (CBT) FUT SEP25 TUU5	EXPIRES 10/01/2025 SIZE 200,000.0 111	—	(51,115)
LCY598000 US 5YR NOTE (CBT) FUT DEC25 FVZ5	EXPIRES 01/02/2026 SIZE 100,000.0 248	—	(22,398)
KQL419000 US 5YR NOTE (CBT) FUT JUN25 FVM5	EXPIRES 07/01/2025 SIZE 100,000.0 140	—	153,808
KWT694000 US 5YR NOTE (CBT) FUT SEP25 FVU5	EXPIRES 10/01/2025 SIZE 100,000.0 140	—	169,258
LBW132000 US LONG BOND(CBT) FUT DEC25 USZ5	EXPIRES 12/22/2025 SIZE 100,000.0 128	—	(87,877)
KQB004000 US LONG BOND(CBT) FUT JUN25 USM5	EXPIRES 06/19/2025 SIZE 100,000.0 82	—	(267,982)
KWH080000 US LONG BOND(CBT) FUT SEP25 USU5	EXPIRES 09/22/2025 SIZE 100,000.0 43	—	231,564
LBW145000 US ULTRA BOND CBT FUT DEC25 WNZ5	EXPIRES 12/22/2025 SIZE 100,000.0 51	—	(252,893)
KQB006000 US ULTRA BOND CBT FUT JUN25 WNM5	EXPIRES 06/19/2025 SIZE 100,000.0 59	—	(326,988)
KWH083000 US ULTRA BOND CBT FUT SEP25 WNU5	EXPIRES 09/22/2025 SIZE 100,000.0 15	—	186,234
CCBPSDUS2 CASH COLLATERAL DOM MSF BPS USD	250,000	(250,000)	250,000
CCJPSTUS9 TBA COLLATERAL- JPMORGAN	260,000	(260,000)	260,000
LBS248000 CDX.O P 0.70 IG43 5Y V1 I 05 .70	PUT SCTY LBS457000EX 05/22/2025 1 200000	275	—
LBS290000 CDX.O P 0.70 IG43 5Y V1 I 06 .70	PUT SCTY LBS452000EX 06/19/2025 1 200000	380	—
LBO291000 CDX.O P 0.75 IG43 5Y V1 I 06 .75	PUT SCTY LBO265000EX 06/19/2025 1 500000	655	—
LDJ172000 CDX.O P 0.75 IG44 5Y V1 I 06 .75	PUT SCTY LDJ169000EX 06/19/2025 1 200000	301	—
LDG282000 CDX.O P 0.85 IG44 5Y V1 I 06 .85	PUT SCTY LDG273000EX 06/19/2025 1 500000	438	—
LDJ165000 CDX.O P 0.85 IG44 5Y V1 I 07 .85	PUT SCTY LDJ158000EX 07/17/2025 1 200000	275	—
LDK287000 CDX.O P 0.85 IG44 5Y V1 I 07 .85	PUT SCTY LDK280000EX 07/17/2025 1 200000	244	—
LDG264000 CDX.O P 0.90 IG44 5Y V1 I 07 .90	PUT SCTY LDG254000EX 07/17/2025 1 500000	565	—
LDH183000 CDX.O P 0.90 IG44 5Y V1 I 07 .90	PUT SCTY LDH171000EX 07/17/2025 1 200000	240	—
LDP372000 CDX.O P 1.00 IG44 5Y V1 I 06 1.00	PUT SCTY LDP366000EX 06/19/2025 1 200000	364	—
LDH178000 CDX.O P 1.00 IG44 5Y V1 I 07 1.00	PUT SCTY LDH177000EX 07/17/2025 1 200000	205	—
KXT195000 EURO-BOBL FUTURE MAR25 OEH5 115.75	PUT SCTY KKS212000EX 02/24/2025 100000 1	240	(5)
KYD894000 EURO-BOBL FUTURE MAR25 OEH5 116.25	PUT SCTY KKS212000EX 02/24/2025 100000 1	202	(5)
KXT077000 EURO-BOBL FUTURE MAR25 OEH5 117.50	CALL SCTY KKS212000EX 02/24/2025 100000 1	225	(5)
KYE126000 EURO-BOBL FUTURE MAR25 OEH5 117.75	CALL SCTY KKS212000EX 02/24/2025 100000 1	233	(5)
LJS310000 EURO-BOBL FUTURE SEP25 OEU5 117.00	PUT SCTY KVS086000EX 08/25/2025 100000 1	202	(41)
LHW281000 EURO-BOBL FUTURE SEP25 OEU5 117.25	PUT SCTY KVS086000EX 07/28/2025 100000 1	221	(59)
LJS334000 EURO-BOBL FUTURE SEP25 OEU5 117.75	CALL SCTY KVS086000EX 08/25/2025 100000 1	196	(6)
LHW260000 EURO-BOBL FUTURE SEP25 OEU5 118.50	CALL SCTY KVS086000EX 07/28/2025 100000 1	180	(6)
LLO798000 EURO-BUND FUTURE DEC25 RXV5 129.50	CALL SCTY LBJ399000EX 09/29/2025 100000 2	789	(23)
LLW627000 EURO-BUND FUTURE DEC25 RXZ5 127.00	PUT SCTY LBJ399000EX 09/29/2025 100000 2	870	(23)
LKM852000 EURO-BUND FUTURE DEC25 RXZ5 127.50	PUT SCTY LBJ399000EX 09/29/2025 100000 1	408	(23)
LPK134000 EURO-BUND FUTURE DEC25 RXZ5 127.50	PUT SCTY LBJ399000EX 10/27/2025 100000 7	2,585	(81)
LSA379000 EURO-BUND FUTURE DEC25 RXZ5 127.50	PUT SCTY LBJ399000EX 11/24/2025 100000 2	798	(46)
LSS282000 EURO-BUND FUTURE DEC25 RXZ5 128.00	PUT SCTY LBJ399000EX 11/24/2025 100000 2	729	(46)
LUL626000 EURO-BUND FUTURE DEC25 RXZ5 129.00	PUT SCTY LBJ399000EX 11/24/2025 100000 2	653	(921)
LRB587000 EURO-BUND FUTURE DEC25 RXZ5 129.50	CALL SCTY LBJ399000EX 10/27/2025 100000 2	443	(1,163)
LSA375000 EURO-BUND FUTURE DEC25 RXZ5 130.00	CALL SCTY LBJ399000EX 11/24/2025 100000 2	787	(23)
LKM850000 EURO-BUND FUTURE DEC25 RXZ5 130.50	CALL SCTY LBJ399000EX 09/29/2025 100000 1	489	(12)
LPK155000 EURO-BUND FUTURE DEC25 RXZ5 130.50	CALL SCTY LBJ399000EX 10/27/2025 100000 5	2,296	(116)
LSS286000 EURO-BUND FUTURE DEC25 RXZ5 130.50	CALL SCTY LBJ399000EX 11/24/2025 100000 4	1,253	(46)
LAN235000 EURO-BUND FUTURE JUN25 RXM5 129.50	PUT SCTY KPS863000EX 03/24/2025 100000 1	334	(1,439)
LAN230000 EURO-BUND FUTURE JUN25 RXM5 132.50	CALL SCTY KPS863000EX 03/24/2025 100000 1	381	(11)
LIP635000 EURO-BUND FUTURE SEP25 RXU5 128.00	PUT SCTY KVS085000EX 08/25/2025 100000 2	817	(23)
LGB049000 EURO-BUND FUTURE SEP25 RXU5 128.50	PUT SCTY KVS085000EX 06/23/2025 100000 1	406	(12)
LIP646000 EURO-BUND FUTURE SEP25 RXU5 131.00	CALL SCTY KVS085000EX 08/25/2025 100000 2	1,038	(23)
LGB048000 EURO-BUND FUTURE SEP25 RXU5 131.50	CALL SCTY KVS085000EX 06/23/2025 100000 1	440	(35)
KYX729000 IRO EUR 10Y C 2.17000 L 03/0 2.17	CALL SCTY KYX725000EX 03/06/2025 1 100000	241	—
LBD832000 IRO EUR 10Y C 2.19000 L 03/2 2.19	CALL SCTY LBD831000EX 03/31/2025 1 100000	244	—
LAG068000 IRO EUR 10Y C 2.21000 L 03/1 2.21	CALL SCTY LAG059000EX 03/12/2025 1 100000	246	—

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KXJ806000 IRO EUR 10Y C 2.3 L 02/06/25 2.30	CALL SCTY KXJ803000EX 02/07/2025 1 100000	$ 247	$ —
LFH905000 IRO EUR 10Y C 2.32 L 06/09/2 2.32	CALL SCTY LFH904000EX 06/10/2025 1 100000	272	—
KXW852000 IRO EUR 10Y C 2.35000 L 02/1 2.35	CALL SCTY KXW826000EX 02/18/2025 1 100000	252	—
LAP232000 IRO EUR 10Y C 2.35000 L 03/2 2.35	CALL SCTY LAP254000EX 03/21/2025 1 100000	264	—
LFX498000 IRO EUR 10Y C 2.39000 L 06/1 2.39	CALL SCTY LFX491000EX 06/17/2025 1 100000	268	—
KXS028000 IRO EUR 10Y C 2.40000 L 02-1 2.40	CALL SCTY KXS026000EX 02/11/2025 1 100000	266	—
LDR453000 IRO EUR 10Y C 2.40000 L 05/0 2.40	CALL SCTY LDR451000EX 05/09/2025 1 100000	376	—
LIH382000 IRO EUR 10Y C 2.44 L 08/01/2 2.44	CALL SCTY LIH361000EX 08/04/2025 1 100000	271	—
LDH141000 IRO EUR 10Y C 2.45000 L 04/3 2.45	CALL SCTY LDH138000EX 05/01/2025 1 100000	326	—
LKV892000 IRO EUR 10Y C 2.5100 L 09/15 2.51	CALL SCTY LKV885000EX 09/16/2025 1 100000	249	—
LBN010000 IRO EUR 10Y C 2.51000 L 04/0 2.51	CALL SCTY LBN008000EX 04/08/2025 1 100000	347	—
LBI895000 IRO EUR 10Y C 2.52000 L 04/0 2.52	CALL SCTY LBI879000EX 04/08/2025 1 100000	378	—
LBX459000 IRO EUR 10Y C 2.53000 L 04/1 2.53	CALL SCTY LBX453000EX 04/21/2025 1 100000	377	—
LJL025000 IRO EUR 10Y C 2.54000 L 08/2 2.54	CALL SCTY LJL021000EX 08/27/2025 1 100000	273	—
LPG807000 IRO EUR 10Y C 2.55 L 10/06/2 2.55	CALL SCTY LPG801000EX 10/07/2025 1 200000	516	—
LBW266000 IRO EUR 10Y C 2.55000 L 04/1 2.55	CALL SCTY LBW264000EX 04/15/2025 1 100000	358	—
LQE840000 IRO EUR 10Y C 2.55000 L 10/1 2.55	CALL SCTY LQE824000EX 10/27/2025 1 200000	461	—
LOE151000 IRO EUR 10Y C 2.59000 L 09/2 2.59	CALL SCTY LOE149000EX 09/29/2025 1 200000	502	—
LOS528000 IRO EUR 10Y C 2.61 L 10/02/2 2.61	CALL SCTY LOS522000EX 10/03/2025 1 300000	761	—
LBP759000 IRO EUR 10Y C2.55 L 4/11/25 2.55	CALL SCTY LBP757000EX 04/14/2025 1 100000	382	—
KYX722000 IRO EUR 10Y P 2.42000 L 03/0 2.42	PUT SCTY KYX717000EX 03/06/2025 1 100000	241	—
LAG192000 IRO EUR 10Y P 2.46000 L 03/1 2.46	PUT SCTY LAG187000EX 03/12/2025 1 100000	246	—
LBD827000 IRO EUR 10Y P 2.46000 L 03/2 2.46	PUT SCTY LBD824000EX 03/31/2025 1 100000	244	—
KXJ796000 IRO EUR 10Y P 2.58000 L 02/0 2.58	PUT SCTY KXJ781000EX 02/07/2025 1 100000	247	—
LFH896000 IRO EUR 10Y P 2.59 L 06/09/2 2.59	PUT SCTY LFH893000EX 06/10/2025 1 100000	272	—
LAP237000 IRO EUR 10Y P 2.61000 L 03/2 2.61	PUT SCTY LAP260000EX 03/21/2025 1 100000	264	—
KXW869000 IRO EUR 10Y P 2.65000 L 02/1 2.65	PUT SCTY KXW855000EX 02/18/2025 1 100000	252	—
LFX499000 IRO EUR 10Y P 2.66000 L 06/1 2.66	PUT SCTY LFX486000EX 06/17/2025 1 100000	268	—
KXS015000 IRO EUR 10Y P 2.68000 L 02/1 2.68	PUT SCTY KXS013000EX 02/11/2025 1 100000	266	—
LIH414000 IRO EUR 10Y P 2.70000 L 08/0 2.70	PUT SCTY LIH398000EX 08/04/2025 1 100000	271	—
LKV893000 IRO EUR 10Y P 2.75 L 09/15/2 2.75	PUT SCTY LKV881000EX 09/16/2025 1 100000	249	—
LQE832000 IRO EUR 10Y P 2.75 L 10/17/2 2.75	PUT SCTY LQE821000EX 10/20/2025 1 200000	461	—
LDH157000 IRO EUR 10Y P 2.76 L 04/30/2 2.76	PUT SCTY LDH155000EX 05/01/2025 1 100000	326	—
LDR461000 IRO EUR 10Y P 2.76000 L 05/0 2.76	PUT SCTY LDR456000EX 05/09/2025 1 100000	376	—
LJL059000 IRO EUR 10Y P 2.79 L 08/26/2 2.79	PUT SCTY LJL032000EX 08/27/2025 1 100000	273	—
LPG804000 IRO EUR 10Y P 2.79000 L 10/0 2.79	PUT SCTY LPG810000EX 10/07/2025 1 200000	516	—
LOE154000 IRO EUR 10Y P 2.83 L 09/26/2 2.83	PUT SCTY LOE146000EX 09/29/2025 1 200000	502	—
LOS519000 IRO EUR 10Y P 2.85 L 10/02/2 2.85	PUT SCTY LOS505000EX 10/03/2025 1 300000	761	—
LBN009000 IRO EUR 10Y P 2.86000 L 04/0 2.86	PUT SCTY LBN005000EX 04/08/2025 1 100000	347	—
LBI876000 IRO EUR 10Y P 2.89000 L 04/0 2.89	PUT SCTY LBI907000EX 04/08/2025 1 100000	378	—
LBX450000 IRO EUR 10Y P 2.89000 L 04/1 2.89	PUT SCTY LBX446000EX 04/21/2025 1 100000	377	—
LBP767000 IRO EUR 10Y P 2.90000 L 04/1 2.90	PUT SCTY LBP762000EX 04/14/2025 1 100000	382	—
LBW278000 IRO EUR 10Y P 2.92000 L 04/1 2.92	PUT SCTY LBW271000EX 04/15/2025 1 100000	358	—
LGM299000 IRO EUR 5Y C 2.1 L 06/30/25 2.10	CALL SCTY LGM294000EX 07/01/2025 1 100000	145	—
LDL380000 IRO EUR 5Y C 2.13 L 05/06/25 2.13	CALL SCTY LDL362000EX 05/07/2025 1 100000	186	—
KYN211000 IRO EUR 5Y C 2.28000 L 02/28 2.28	CALL SCTY KYN209000EX 03/03/2025 1 100000	137	—
LCX285000 IRO EUR 5Y C 2.35000 L 04/25 2.35	CALL SCTY LCX281000EX 04/28/2025 1 100000	179	—
LBI901000 IRO EUR 5Y C 2.40000 L 04/07 2.40	CALL SCTY LBI899000EX 04/08/2025 1 100000	202	—
LEB228000 IRO EUR 5Y C2.06000 L 05/15/ 2.06	CALL SCTY LEB224000EX 05/16/2025 1 100000	175	—
LGM304000 IRO EUR 5Y P 2.36 L 06/30/25 2.36	PUT SCTY LGM297000EX 07/01/2025 1 100000	145	—
LEB229000 IRO EUR 5Y P 2.39000 L 05/15 2.39	PUT SCTY LEB227000EX 05/16/2025 1 100000	175	—
LDL351000 IRO EUR 5Y P 2.45000 L 05/06 2.45	PUT SCTY LDL350000EX 05/07/2025 1 100000	186	—
KYN206000 IRO EUR 5Y P 2.58000 L 02/28 2.58	PUT SCTY KYN205000EX 03/03/2025 1 100000	137	—
LCX268000 IRO EUR 5Y P 2.65000 L 04/25 2.65	PUT SCTY LCX265000EX 04/28/2025 1 100000	179	—
LBI929000 IRO EUR 5Y P 2.75000 L 04/07 2.75	PUT SCTY LBI923000EX 04/08/2025 1 100000	202	—

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LDP392000 ITRAXX.O P 1.00 EU43 5Y I 06 1.00	PUT SCTY LDP432000EX 06/19/2025 1 200000	$ 399	$ —
LGM339000 ORO USD 10Y 3.70100 L 06/30/ 3.70	CALL SCTY LGM325000EX 07/01/2025 1 100000	329	—
LDH164000 ORO USD 10Y 3.943 L 04/30/25 3.94	PUT SCTY LDH160000EX 05/01/2025 1 100000	415	—
LIP637000 ORO USD 10Y 4.033 L 08/08/25 4.03	PUT SCTY LIP632000EX 08/11/2025 1 100000	319	—
LGR485000 ORO USD 10Y 4.05 L 06/30/25 4.05	PUT SCTY LGR479000EX 07/01/2025 1 100000	350	—
LGT792000 ORO USD 10Y 4.075 L 07/03/25 4.07	PUT SCTY LGT781000EX 07/07/2025 1 100000	376	—
LPN557000 ORO USD 10Y C 3.325 L 10/14/ 3.32	CALL SCTY LPN541000EX 10/15/2025 1 300000	827	—
LTR601000 ORO USD 10Y C 3.34800 L 11/2 3.34	CALL SCTY LTR607000EX 11/24/2025 1 400000	1,130	—
LDL319000 ORO USD 10Y C 3.35000 L 05/0 3.35	CALL SCTY LDL316000EX 05/06/2025 1 200000	975	—
LTS849000 ORO USD 10Y C 3.355 L 11/24/ 3.35	CALL SCTY LTS809000EX 11/25/2025 1 400000	1,170	—
LQB170000 ORO USD 10Y C 3.375 L 10/14/ 3.37	CALL SCTY LQB166000EX 10/15/2025 1 400000	1,045	—
LPL829000 ORO USD 10Y C 3.38500 L 10/1 3.38	CALL SCTY LPL825000EX 10/13/2025 1 400000	1,220	—
LTN625000 ORO USD 10Y C 3.3865 L 11/17 3.38	CALL SCTY LTN617000EX 11/18/2025 1 300000	893	—
LTU866000 ORO USD 10Y C 3.393 L 11/24/ 3.39	CALL SCTY LTU855000EX 11/25/2025 1 300000	836	—
LPG805000 ORO USD 10Y C 3.39800 L 10/0 3.39	CALL SCTY LPG795000EX 10/07/2025 1 300000	956	—
LST543000 ORO USD 10Y C 3.40000 L 11/1 3.40	CALL SCTY LST541000EX 11/17/2025 1 400000	1,240	—
LSU787000 ORO USD 10Y C 3.425 L 11/17/ 3.42	CALL SCTY LSU781000EX 11/18/2025 1 400000	1,150	—
LSR464000 ORO USD 10Y C 3.426 L 11/10/ 3.42	CALL SCTY LSR478000EX 11/11/2025 1 300000	984	—
LSW420000 ORO USD 10Y C 3.43300 L 11/1 3.43	CALL SCTY LSW419000EX 11/18/2025 1 400000	1,060	—
LET549000 ORO USD 10Y C 3.44 L 05/30/2 3.44	CALL SCTY LET543000EX 06/02/2025 1 100000	413	—
LXF609000 ORO USD 10Y C 3.44250 L 12/2 3.44	CALL SCTY LXF586000EX 12/29/2025 1 200000	503	—
LES432000 ORO USD 10Y C 3.45000 L 05/2 3.45	CALL SCTY LES428000EX 05/30/2025 1 200000	820	—
LRR755000 ORO USD 10Y C 3.48000 L 11/0 3.48	CALL SCTY LRR689000EX 11/04/2025 1 400000	1,120	—
LVN025000 ORO USD 10Y C 3.48000 L 12/0 3.48	CALL SCTY LVN050000EX 12/09/2025 1 350000	967	—
LVN037000 ORO USD 10Y C 3.48000 L 12/0 3.48	CALL SCTY LVN034000EX 12/09/2025 1 350000	968	—
LVV710000 ORO USD 10Y C 3.484 L 12/12/ 3.48	CALL SCTY LVV698000EX 12/15/2025 1 400000	1,320	—
LSE287000 ORO USD 10Y C 3.495 L 11/10/ 3.49	CALL SCTY LSE267000EX 11/11/2025 1 400000	1,162	—
LSB273000 ORO USD 10Y C 3.5 L 11/06/25 3.50	CALL SCTY LSB268000EX 11/07/2025 1 400000	990	—
LOV538000 ORO USD 10Y C 3.50700 L 10/0 3.50	CALL SCTY LOV537000EX 10/07/2025 1 400000	1,370	—
LSF667000 ORO USD 10Y C 3.5075 L 11/10 3.50	CALL SCTY LSF663000EX 11/12/2025 1 400000	1,160	—
LKE092000 ORO USD 10Y C 3.51 L 09/04/2 3.51	CALL SCTY LKE083000EX 09/05/2025 1 100000	313	—
LSC494000 ORO USD 10Y C 3.515 L 11/07/ 3.51	CALL SCTY LSC492000EX 11/10/2025 1 300000	822	—
LKE103000 ORO USD 10Y C 3.52000 L 09/0 3.52	CALL SCTY LKE101000EX 09/05/2025 1 100000	305	—
LFF785000 ORO USD 10Y C 3.52200 L 06/0 3.52	CALL SCTY LFF781000EX 06/10/2025 1 200000	695	—
LKG839000 ORO USD 10Y C 3.523 L 09/08/ 3.52	CALL SCTY LKG834000EX 09/09/2025 1 100000	290	—
LHY726000 ORO USD 10Y C 3.525 L 07/28/ 3.52	CALL SCTY LHY714000EX 07/29/2025 1 100000	328	—
LVO258000 ORO USD 10Y C 3.52500 L 12/1 3.52	CALL SCTY LVO265000EX 12/11/2025 1 400000	1,160	—
LED471000 ORO USD 10Y C 3.53200 L 05/1 3.53	CALL SCTY LED460000EX 05/20/2025 1 200000	795	—
LVB813000 ORO USD 10Y C 3.535 L 11/28/ 3.53	CALL SCTY LVB812000EX 12/01/2025 1 400000	920	—
LBO443000 ORO USD 10Y C 3.53500 L 04/1 3.53	CALL SCTY LBO382000EX 04/11/2025 1 200000	845	—
LIH395000 ORO USD 10Y C 3.54300 L 08/0 3.54	CALL SCTY LIH385000EX 08/04/2025 1 100000	356	—
LHY724000 ORO USD 10Y C 3.54500 L 07/2 3.54	CALL SCTY LHY720000EX 07/29/2025 1 100000	323	—
LWJ835000 ORO USD 10Y C 3.54500 L 12/1 3.54	CALL SCTY LWJ834000EX 12/18/2025 1 600000	1,920	—
LKC727000 ORO USD 10Y C 3.54800 L 09/0 3.54	CALL SCTY LKC721000EX 09/03/2025 1 200000	660	—
LOQ784000 ORO USD 10Y C 3.55000 L 09/2 3.55	CALL SCTY LOQ779000EX 09/30/2025 1 200000	555	—
LRM385000 ORO USD 10Y C 3.55000 L 10/2 3.55	CALL SCTY LRM379000EX 10/28/2025 1 300000	810	—
LKU718000 ORO USD 10Y C 3.55100 L 09/1 3.55	CALL SCTY LKU697000EX 09/16/2025 1 100000	296	—
LHW254000 ORO USD 10Y C 3.55500 L 07/2 3.55	CALL SCTY LHW225000EX 07/25/2025 1 100000	318	—
LIF574000 ORO USD 10Y C 3.55500 L 07/3 3.55	CALL SCTY LIF572000EX 07/31/2025 1 100000	308	—
LFC810000 ORO USD 10Y C 3.56000 L 06/0 3.56	CALL SCTY LFC805000EX 06/09/2025 1 100000	382	—
LHW256000 ORO USD 10Y C 3.56400 L 07/2 3.56	CALL SCTY LHW242000EX 07/25/2025 1 100000	335	—
LDK277000 ORO USD 10Y C 3.566 L 05/02/ 3.56	CALL SCTY LDK276000EX 05/05/2025 1 100000	456	—
LEQ340000 ORO USD 10Y C 3.57000 L 05/2 3.57	CALL SCTY LEQ329000EX 05/28/2025 1 100000	388	—
LEQ612000 ORO USD 10Y C 3.57000 L 05/2 3.57	CALL SCTY LEQ344000EX 05/28/2025 1 100000	388	—
LII913000 ORO USD 10Y C 3.57000 L 08/0 3.57	CALL SCTY LII907000EX 08/05/2025 1 100000	340	—

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LKC723000 ORO USD 10Y C 3.57250 L 09/0 3.57	CALL SCTY LKC748000EX 09/03/2025 1 100000	$ 308	$ —
LOS550000 ORO USD 10Y C 3.575 L 10/02/ 3.57	CALL SCTY LOS547000EX 10/03/2025 1 300000	911	—
LDY885000 ORO USD 10Y C 3.57800 L 05/1 3.57	CALL SCTY LDY929000EX 05/15/2025 1 100000	453	—
LEC504000 ORO USD 10Y C 3.58000 L 05/1 3.58	CALL SCTY LEC502000EX 05/19/2025 1 100000	388	—
LDY908000 ORO USD 10Y C 3.58200 L 05/1 3.58	CALL SCTY LDY884000EX 05/15/2025 1 100000	448	—
LHV006000 ORO USD 10Y C 3.58300 L 07/2 3.58	CALL SCTY LHV005000EX 07/24/2025 1 100000	350	—
LEB201000 ORO USD 10Y C 3.59000 L 05/1 3.59	CALL SCTY LEB170000EX 05/16/2025 1 100000	400	—
LDH156000 ORO USD 10Y C 3.59300 L 04/3 3.59	CALL SCTY LDH151000EX 05/01/2025 1 100000	415	—
LOE496000 ORO USD 10Y C 3.59700 L 09/2 3.59	CALL SCTY LOE476000EX 09/29/2025 1 200000	568	—
LLN435000 ORO USD 10Y C 3.59800 L 09/2 3.59	CALL SCTY LLN428000EX 09/23/2025 1 200000	650	—
LDH147000 ORO USD 10Y C 3.6 L 04/30/25 3.60	CALL SCTY LDH167000EX 05/01/2025 1 100000	427	—
LFB478000 ORO USD 10Y C 3.605 L 06/05/ 3.60	CALL SCTY LFB471000EX 06/06/2025 1 100000	360	—
LHV002000 ORO USD 10Y C 3.60500 L 07/2 3.60	CALL SCTY LHU998000EX 07/24/2025 1 100000	360	—
LOD094000 ORO USD 10Y C 3.61000 L 09/2 3.61	CALL SCTY LOD080000EX 09/26/2025 1 200000	580	—
LEB193000 ORO USD 10Y C 3.61900 L 05/1 3.61	CALL SCTY LEB167000EX 05/16/2025 1 200000	805	—
LFN564000 ORO USD 10Y C 3.62000 L 06-0 3.62	CALL SCTY LFN563000EX 06/10/2025 1 100000	298	—
LJS309000 ORO USD 10Y C 3.645 L 08/29/ 3.64	CALL SCTY LJS302000EX 09/02/2025 1 100000	275	—
LEJ940000 ORO USD 10Y C 3.64550 L 05/2 3.64	CALL SCTY LEJ939000EX 05/27/2025 1 100000	428	—
LJS316000 ORO USD 10Y C 3.645L 08/29/2 3.64	CALL SCTY LJS305000EX 09/02/2025 1 100000	275	—
LIQ873000 ORO USD 10Y C 3.65 L 08/11/2 3.65	CALL SCTY LIQ869000EX 08/12/2025 1 100000	304	—
LLO824000 ORO USD 10Y C 3.65000 L 09/2 3.65	CALL SCTY LLO813000EX 09/23/2025 1 200000	605	—
LHL168000 ORO USD 10Y C 3.65250 L 07/1 3.65	CALL SCTY LHL167000EX 07/15/2025 1 100000	299	—
LHL178000 ORO USD 10Y C 3.66400 L 07/1 3.66	CALL SCTY LHL175000EX 07/15/2025 1 100000	298	—
LIO497000 ORO USD 10Y C 3.665 L 08/07/ 3.66	CALL SCTY LIO491000EX 08/08/2025 1 100000	320	—
LJJ655000 ORO USD 10Y C 3.669 L 8/25/2 3.66	CALL SCTY LJJ649000EX 08/26/2025 1 200000	607	—
LGV196000 ORO USD 10Y C 3.66900 L 07/0 3.66	CALL SCTY LGV172000EX 07/08/2025 1 100000	376	—
LGM327000 ORO USD 10Y C 3.67700 L 06/3 3.67	CALL SCTY LGM313000EX 07/01/2025 1 100000	305	—
LGJ668000 ORO USD 10Y C 3.67800 L 06/2 3.67	CALL SCTY LGJ663000EX 06/30/2025 1 100000	355	—
LJW008000 ORO USD 10Y C 3.68 L 08/29/2 3.68	CALL SCTY LJW004000EX 09/02/2025 1 100000	271	—
LIP634000 ORO USD 10Y C 3.683 L 08/08/ 3.68	CALL SCTY LIP629000EX 08/11/2025 1 100000	319	—
LGJ717000 ORO USD 10Y C 3.68700 L 06-2 3.68	CALL SCTY LGJ699000EX 06/30/2025 1 100000	351	—
LIY410000 ORO USD 10Y C 3.688 L 08/15/ 3.68	CALL SCTY LIY409000EX 08/18/2025 1 200000	615	—
LBX466000 ORO USD 10Y C 3.69500 L 04/1 3.69	CALL SCTY LBX463000EX 04/21/2025 1 100000	444	—
LIX459000 ORO USD 10Y C 3.69500 L 08/1 3.69	CALL SCTY LIX457000EX 08/15/2025 1 100000	328	—
LIX460000 ORO USD 10Y C 3.699 L 08/14/ 3.69	CALL SCTY LIX447000EX 08/15/2025 1 100000	335	—
LGR476000 ORO USD 10Y C 3.7 L 06/30/25 3.70	CALL SCTY LGR475000EX 07/01/2025 1 100000	350	—
LHU382000 ORO USD 10Y C 3.7 L 07/21/25 3.70	CALL SCTY LHU345000EX 07/22/2025 1 100000	318	—
LBW277000 ORO USD 10Y C 3.71000 L 04/1 3.71	CALL SCTY LBW276000EX 04/15/2025 1 100000	440	—
LCA833000 ORO USD 10Y C 3.71000 L 04/2 3.71	CALL SCTY LCA680000EX 04/22/2025 1 100000	395	—
LFX863000 ORO USD 10Y C 3.71000 L 06/1 3.71	CALL SCTY LFX503000EX 06/17/2025 1 100000	333	—
LCY663000 ORO USD 10Y C 3.713 L 04/28/ 3.71	CALL SCTY LCY661000EX 04/29/2025 1 100000	377	—
LCW035000 ORO USD 10Y C 3.71500 L 04/2 3.71	CALL SCTY LCW030000EX 04/25/2025 1 100000	371	—
LJA503000 ORO USD 10Y C 3.72000 L 08/1 3.72	CALL SCTY LJA489000EX 08/19/2025 1 100000	345	—
LBS223000 ORO USD 10Y C 3.72300 L 04/1 3.72	CALL SCTY LBS217000EX 04/15/2025 1 100000	455	—
LGT798000 ORO USD 10Y C 3.72500 L 07/0 3.72	CALL SCTY LGT785000EX 07/07/2025 1 100000	376	—
LGK721000 ORO USD 10Y C 3.72700 L 06/3 3.72	CALL SCTY LGK714000EX 07/01/2025 1 100000	325	—
LFS918000 ORO USD 10Y C 3.72750 L 06/1 3.72	CALL SCTY LFS916000EX 06/17/2025 1 200000	710	—
LGB519000 ORO USD 10Y C 3.73750 L 06/2 3.73	CALL SCTY LGB516000EX 06/23/2025 1 200000	725	—
LDB285000 ORO USD 10Y C 3.73800 L 04/2 3.73	CALL SCTY LDB283000EX 04/29/2025 1 300000	1,082	(201)
LFO497000 ORO USD 10Y C 3.73800 L 06/1 3.73	CALL SCTY LFO493000EX 06/13/2025 1 100000	366	—
LGI973000 ORO USD 10Y C 3.75 L 06/23/2 3.75	CALL SCTY LGI972000EX 06/24/2025 1 100000	355	—
LGA299000 ORO USD 10Y C 3.75000 L 06/2 3.75	CALL SCTY LGA289000EX 06/23/2025 1 100000	396	—
LGI968000 ORO USD 10Y C 3.75800 L 06/2 3.75	CALL SCTY LGI964000EX 06/24/2025 1 100000	378	—
KYX703000 ORO USD 10Y C 3.77400 L 03/0 3.77	CALL SCTY KYX702000EX 03/06/2025 1 100000	350	—
LGE236000 ORO USD 10Y C 3.78500 L 06/2 3.78	CALL SCTY LGE225000EX 06/24/2025 1 100000	372	(33)

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KYX713000 ORO USD 10Y C 3.78900 L 03/0 3.78	CALL SCTY KYX710000EX 03/06/2025 1 100000	$ 350	$ —
KXC593000 ORO USD 10Y C 3.83500 L 02/0 3.83	CALL SCTY KXC592000EX 02/04/2025 1 100000	330	—
KYV598000 ORO USD 10Y C 3.874 L 03/03/ 3.87	CALL SCTY KYV594000EX 03/04/2025 1 100000	348	—
LAT524000 ORO USD 10Y C 3.88400 L 03/2 3.88	CALL SCTY LAT522000EX 03/24/2025 1 100000	290	—
KXH449000 ORO USD 10Y C 3.89 L 02/03/2 3.89	CALL SCTY KXH448000EX 02/04/2025 1 100000	302	—
KYM210000 ORO USD 10Y C 3.89000 L 02/2 3.89	CALL SCTY KYM179000EX 02/28/2025 1 100000	384	(70)
LAE201000 ORO USD 10Y C 3.89900 L 03/0 3.89	CALL SCTY LAE303000EX 03/10/2025 1 100000	338	—
LAF061000 ORO USD 10Y C 3.90500 L 03/1 3.90	CALL SCTY LAF054000EX 03/11/2025 1 100000	296	—
KYO031000 ORO USD 10Y C 3.90750 L 02/2 3.90	CALL SCTY KYO030000EX 03/03/2025 1 100000	361	—
LAP264000 ORO USD 10Y C 3.93000 L 03/2 3.93	CALL SCTY LAP257000EX 03/21/2025 1 100000	291	—
LAP269000 ORO USD 10Y C 3.93000 L 03/2 3.93	CALL SCTY LAP268000EX 03/21/2025 1 100000	298	—
KYF008000 ORO USD 10Y C 3.932000 L 02/ 3.93	CALL SCTY KYF000000EX 02/25/2025 1 100000	305	—
KYC893000 ORO USD 10Y C 3.94250 L 02/1 3.94	CALL SCTY KYC885000EX 02/19/2025 1 100000	340	—
KXW823000 ORO USD 10Y C 3.95500 L 02/1 3.95	CALL SCTY KXW809000EX 02/19/2025 1 100000	330	—
KYC902000 ORO USD 10Y C 3.95500 L 02/1 3.95	CALL SCTY KYC842000EX 02/19/2025 1 100000	345	—
LAO065000 ORO USD 10Y C 3.97500 L 03/1 3.97	CALL SCTY LAO056000EX 03/20/2025 1 100000	285	—
KXL368000 ORO USD 10Y C 3.99600 L 02/0 3.99	CALL SCTY KXL367000EX 02/10/2025 1 100000	364	—
KYG738000 ORO USD 10Y C 4.00000 L 02/2 4.00	CALL SCTY KYG737000EX 02/25/2025 1 100000	345	(29)
KXL393000 ORO USD 10Y C 4.00500 L 02/0 4.00	CALL SCTY KXL390000EX 02/10/2025 1 100000	375	—
LVB826000 ORO USD 10Y C3.5400 L 11/28/ 3.54	CALL SCTY LVB820000EX 12/01/2025 1 401000	932	—
LPN535000 ORO USD 10Y P 3.625 L 10/14/ 3.62	PUT SCTY LPN534000EX 10/15/2025 1 300000	827	—
LTR620000 ORO USD 10Y P 3.648 L 11/21/ 3.64	PUT SCTY LTR610000EX 11/24/2025 1 400000	1,130	—
LTS850000 ORO USD 10Y P 3.655 L 11/24/ 3.65	PUT SCTY LTS785000EX 11/25/2025 1 400000	1,170	—
LQB199000 ORO USD 10Y P 3.675 L 10/14/ 3.67	PUT SCTY LQB194000EX 10/15/2025 1 400000	1,045	—
LPL827000 ORO USD 10Y P 3.685 L 10/10/ 3.68	PUT SCTY LPL821000EX 10/13/2025 1 400000	1,160	—
LTN626000 ORO USD 10Y P 3.68650 L 11/1 3.68	PUT SCTY LTN629000EX 11/18/2025 1 300000	893	(120)
LTU840000 ORO USD 10Y P 3.69300 L 11/2 3.69	PUT SCTY LTU835000EX 11/25/2025 1 300000	836	—
LPG802000 ORO USD 10Y P 3.698 L 10/06/ 3.69	PUT SCTY LPG792000EX 10/07/2025 1 300000	956	—
LSU775000 ORO USD 10Y P 3.72500 L 11/1 3.72	PUT SCTY LSU770000EX 11/18/2025 1 400000	1,150	—
LSR480000 ORO USD 10Y P 3.726 L 11/10/ 3.72	PUT SCTY LSR462000EX 11/11/2025 1 300000	984	—
LST530000 ORO USD 10Y P 3.73 L 11/14/2 3.73	PUT SCTY LST529000EX 11/17/2025 1 400000	1,240	—
LSW426000 ORO USD 10Y P 3.73300 L 11/1 3.73	PUT SCTY LSW423000EX 11/18/2025 1 400000	1,060	—
LXF578000 ORO USD 10Y P 3.74250 L 12/2 3.74	PUT SCTY LXF568000EX 12/29/2025 1 200000	503	(21)
LDL347000 ORO USD 10Y P 3.75000 L 05/0 3.75	PUT SCTY LDL330000EX 05/06/2025 1 200000	975	—
LVN031000 ORO USD 10Y P 3.78 L 12/08/2 3.78	PUT SCTY LVN029000EX 12/09/2025 1 350000	968	—
LRR672000 ORO USD 10Y P 3.78000 L 11/0 3.78	PUT SCTY LRR667000EX 11/04/2025 1 400000	1,120	—
LVN067000 ORO USD 10Y P 3.78000 L 12/0 3.78	PUT SCTY LVN063000EX 12/09/2025 1 350000	967	—
LVV711000 ORO USD 10Y P 3.78400 L 12/1 3.78	PUT SCTY LVV706000EX 12/15/2025 1 400000	1,320	—
LVB822000 ORO USD 10Y P 3.78500 L 11/2 3.78	PUT SCTY LVB817000EX 12/01/2025 1 400000	920	—
LVB814000 ORO USD 10Y P 3.79000 L 11/2 3.79	PUT SCTY LVB825000EX 12/01/2025 1 401000	932	—
LSE288000 ORO USD 10Y P 3.79500 L 11/1 3.79	PUT SCTY LSE306000EX 11/11/2025 1 400000	1,162	—
LSB276000 ORO USD 10Y P 3.80000 L 11/0 3.80	PUT SCTY LSB265000EX 11/07/2025 1 400000	990	—
LOV532000 ORO USD 10Y P 3.80700 L 10/0 3.80	PUT SCTY LOV525000EX 10/07/2025 1 400000	1,370	—
LSF668000 ORO USD 10Y P 3.80750 L 11/1 3.80	PUT SCTY LSF666000EX 11/11/2025 1 400000	1,160	—
LSC488000 ORO USD 10Y P 3.815 L 11/07/ 3.81	PUT SCTY LSC484000EX 11/10/2025 1 300000	822	—
LVO269000 ORO USD 10Y P 3.82500 L 12/1 3.82	PUT SCTY LVO262000EX 12/11/2025 1 400000	1,160	—
LET587000 ORO USD 10Y P 3.84000 L 05/3 3.84	PUT SCTY LET586000EX 06/02/2025 1 100000	413	—
LWJ830000 ORO USD 10Y P 3.845 L 12/17/ 3.84	PUT SCTY LWJ829000EX 12/18/2025 1 600000	1,920	—
LKC722000 ORO USD 10Y P 3.848 L 09/02/ 3.84	PUT SCTY LKC718000EX 09/03/2025 1 200000	660	—
LRM387000 ORO USD 10Y P 3.85 L 10/27/2 3.85	PUT SCTY LRM382000EX 10/28/2025 1 300000	810	—
LOQ780000 ORO USD 10Y P 3.8500 L 09/29 3.85	PUT SCTY LOQ776000EX 09/30/2025 1 200000	555	(12)
LES430000 ORO USD 10Y P 3.85000 L 05/2 3.85	PUT SCTY LES419000EX 05/30/2025 1 200000	820	—
LKU719000 ORO USD 10Y P 3.851 L 09/15/ 3.85	PUT SCTY LKU716000EX 09/16/2025 1 100000	296	—
LKE089000 ORO USD 10Y P 3.86000 L 09/0 3.86	PUT SCTY LKE080000EX 09/05/2025 1 100000	313	—
LKE093000 ORO USD 10Y P 3.87000 L 09/0 3.87	PUT SCTY LKE088000EX 09/05/2025 1 100000	305	—

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LKC736000 ORO USD 10Y P 3.8725 L 09/02 3.87	PUT SCTY LKC731000EX 09/03/2025 1 100000	$ 308	$ —
LKG840000 ORO USD 10Y P 3.87300 L 09/0 3.87	PUT SCTY LKG830000EX 09/09/2025 1 100000	290	—
LHY731000 ORO USD 10Y P 3.87500 L 07/2 3.87	PUT SCTY LHY711000EX 07/29/2025 1 100000	328	—
LOS537000 ORO USD 10Y P 3.87500 L 10/0 3.87	PUT SCTY LOS531000EX 10/03/2025 1 300000	911	(27)
LIH391000 ORO USD 10Y P 3.89300 L 08/0 3.89	PUT SCTY LIH381000EX 08/04/2025 1 100000	356	—
LHY725000 ORO USD 10Y P 3.89500 L 07/2 3.89	PUT SCTY LHY717000EX 07/29/2025 1 100000	323	—
LOE153000 ORO USD 10Y P 3.89700 L 09/2 3.89	PUT SCTY LOE143000EX 09/29/2025 1 200000	568	—
LLN441000 ORO USD 10Y P 3.89800 L 09/2 3.89	PUT SCTY LLN434000EX 09/23/2025 1 200000	650	—
LHW202000 ORO USD 10Y P 3.905 L 07/24/ 3.90	PUT SCTY LHW199000EX 07/25/2025 1 100000	318	—
LIF607000 ORO USD 10Y P 3.905 L 7/30/2 3.90	PUT SCTY LIF583000EX 07/31/2025 1 100000	308	—
LOD073000 ORO USD 10Y P 3.91000 L 09/2 3.91	PUT SCTY LOD069000EX 09/26/2025 1 200000	580	—
LHW211000 ORO USD 10Y P 3.91400 L 07/2 3.91	PUT SCTY LHW210000EX 07/25/2025 1 100000	305	—
LDK298000 ORO USD 10Y P 3.91600 L 05/0 3.91	PUT SCTY LDK283000EX 05/05/2025 1 100000	456	—
LII909000 ORO USD 10Y P 3.92 L 08/04/2 3.92	PUT SCTY LII904000EX 08/05/2025 1 100000	340	—
LFF786000 ORO USD 10Y P 3.92200 L 06/0 3.92	PUT SCTY LFF784000EX 06/10/2025 1 200000	695	—
LHU990000 ORO USD 10Y P 3.93300 L 07/2 3.93	PUT SCTY LHU970000EX 07/24/2025 1 100000	350	—
LLO799000 ORO USD 10Y P 3.95 L 9/22/25 3.95	PUT SCTY LLO797000EX 09/23/2025 1 200000	580	—
LDH168000 ORO USD 10Y P 3.95000 L 04/3 3.95	PUT SCTY LDH163000EX 05/01/2025 1 100000	427	—
LHU971000 ORO USD 10Y P 3.955 L 7/23/2 3.95	PUT SCTY LHU965000EX 07/24/2025 1 100000	335	—
LFC799000 ORO USD 10Y P 3.96000 L 06/0 3.96	PUT SCTY LFC798000EX 06/09/2025 1 100000	382	—
LEQ335000 ORO USD 10Y P 3.97 L 05/27/2 3.97	PUT SCTY LEQ322000EX 05/28/2025 1 100000	388	—
LEQ323000 ORO USD 10Y P 3.97000 L 05/2 3.97	PUT SCTY LEQ318000EX 05/28/2025 1 100000	388	—
LJW014000 ORO USD 10Y P 3.98 L 08/29/2 3.98	PUT SCTY LJW007000EX 09/02/2025 1 100000	271	—
LED416000 ORO USD 10Y P 3.98200 L 05/1 3.98	PUT SCTY LED412000EX 05/20/2025 1 200000	795	—
LBO145000 ORO USD 10Y P 3.98500 L 04/1 3.98	PUT SCTY LBO141000EX 04/11/2025 1 200000	845	—
LJS336000 ORO USD 10Y P 3.99500 L 08/2 3.99	PUT SCTY LJS319000EX 09/02/2025 1 100000	275	—
LIQ898000 ORO USD 10Y P 4.00000 L 08/1 4.00	PUT SCTY LIQ882000EX 08/12/2025 1 100000	304	—
LFB472000 ORO USD 10Y P 4.005 L 06/05/ 4.00	PUT SCTY LFB464000EX 06/06/2025 1 100000	360	—
LIO493000 ORO USD 10Y P 4.015 L 08/07/ 4.01	PUT SCTY LIO488000EX 08/08/2025 1 100000	320	—
LJJ662000 ORO USD 10Y P 4.019 L 8/25/2 4.01	PUT SCTY LJJ659000EX 08/26/2025 1 200000	607	—
LGV184000 ORO USD 10Y P 4.01900 L 07/0 4.01	PUT SCTY LGV164000EX 07/08/2025 1 100000	376	—
LEC503000 ORO USD 10Y P 4.03000 L 05/1 4.03	PUT SCTY LEC499000EX 05/19/2025 1 100000	388	—
LIY431000 ORO USD 10Y P 4.038 L 08/15/ 4.03	PUT SCTY LIY427000EX 08/18/2025 1 200000	615	—
LBX486000 ORO USD 10Y P 4.04500 L 04/1 4.04	PUT SCTY LBX475000EX 04/21/2025 1 100000	444	—
LIX452000 ORO USD 10Y P 4.04500 L 08/1 4.04	PUT SCTY LIX450000EX 08/15/2025 1 100000	328	—
LEJ924000 ORO USD 10Y P 4.04550 L 05/2 4.04	PUT SCTY LEJ921000EX 05/27/2025 1 100000	428	—
LIX461000 ORO USD 10Y P 4.049 L 08/14/ 4.04	PUT SCTY LIX444000EX 08/15/2025 1 100000	335	—
LHU276000 ORO USD 10Y P 4.05 L 07/21/2 4.05	PUT SCTY LHU259000EX 07/22/2025 1 100000	318	—
LHL179000 ORO USD 10Y P 4.05250 L 07/1 4.05	PUT SCTY LHL172000EX 07/15/2025 1 100000	299	—
LBW289000 ORO USD 10Y P 4.06000 L 04/1 4.06	PUT SCTY LBW281000EX 04/15/2025 1 100000	440	—
LCA661000 ORO USD 10Y P 4.06000 L 04/2 4.06	PUT SCTY LCA648000EX 04/22/2025 1 100000	395	—
LCY624000 ORO USD 10Y P 4.06300 L 04/2 4.06	PUT SCTY LCY623000EX 04/29/2025 1 100000	377	—
LHL162000 ORO USD 10Y P 4.064 L 07/14/ 4.06	PUT SCTY LHL161000EX 07/15/2025 1 100000	298	—
LCW025000 ORO USD 10Y P 4.06500 L 04/2 4.06	PUT SCTY LCW019000EX 04/25/2025 1 100000	371	—
LFN550000 ORO USD 10Y P 4.07 L 06/09/2 4.07	PUT SCTY LFN549000EX 06/10/2025 1 100000	298	—
LJA504000 ORO USD 10Y P 4.07 L 08/18/2 4.07	PUT SCTY LJA497000EX 08/19/2025 1 100000	345	—
LBS224000 ORO USD 10Y P 4.07300 L 04/1 4.07	PUT SCTY LBS221000EX 04/15/2025 1 100000	455	—
LGM315000 ORO USD 10Y P 4.07700 L 06/3 4.07	PUT SCTY LGM308000EX 07/01/2025 1 100000	305	—
LDY880000 ORO USD 10Y P 4.07800 L 05/1 4.07	PUT SCTY LDY878000EX 05/15/2025 1 100000	453	—
LGJ680000 ORO USD 10Y P 4.07800 L 06/2 4.07	PUT SCTY LGJ674000EX 06/30/2025 1 100000	355	—
LDY881000 ORO USD 10Y P 4.08200 L 05/1 4.08	PUT SCTY LDY875000EX 05/15/2025 1 100000	448	—
LGJ670000 ORO USD 10Y P 4.08700 L 06/2 4.08	PUT SCTY LGJ666000EX 06/30/2025 1 100000	351	—
LDB284000 ORO USD 10Y P 4.088 L 04/28/ 4.08	PUT SCTY LDB279000EX 04/29/2025 1 300000	1,082	—
LEB171000 ORO USD 10Y P 4.09000 L 05/1 4.09	PUT SCTY LEB164000EX 05/16/2025 1 100000	400	—
LGM305000 ORO USD 10Y P 4.10100 L 06/3 4.10	PUT SCTY LGM303000EX 07/01/2025 1 100000	329	—

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LFX480000 ORO USD 10Y P 4.11000 L 06/1 4.11	PUT SCTY LFX462000EX 06/17/2025 1 100000	$ 333	$ —
LEB212000 ORO USD 10Y P 4.11900 L 05/1 4.11	PUT SCTY LEB209000EX 05/16/2025 1 200000	805	—
KYX698000 ORO USD 10Y P 4.12400 L 03/0 4.12	PUT SCTY KYX696000EX 03/06/2025 1 100000	350	—
LGK710000 ORO USD 10Y P 4.127 L 6/30/2 4.12	PUT SCTY LGK709000EX 07/01/2025 1 100000	325	—
LFS908000 ORO USD 10Y P 4.12750 L 06/1 4.12	PUT SCTY LFS903000EX 06/17/2025 1 200000	710	—
LGB495000 ORO USD 10Y P 4.13750 L 06/2 4.13	PUT SCTY LGB485000EX 06/23/2025 1 200000	725	—
LFO505000 ORO USD 10Y P 4.13800 L 06/1 4.13	PUT SCTY LFO504000EX 06/13/2025 1 100000	366	—
KYX697000 ORO USD 10Y P 4.13900 L 03/0 4.13	PUT SCTY KYX691000EX 03/06/2025 1 100000	350	—
LGI959000 ORO USD 10Y P 4.15 L 06/23/2 4.15	PUT SCTY LGI954000EX 06/24/2025 1 100000	355	—
LGA270000 ORO USD 10Y P 4.15000 L 06/2 4.15	PUT SCTY LGA244000EX 06/23/2025 1 100000	396	—
LGI966000 ORO USD 10Y P 4.158 L 06/23/ 4.15	PUT SCTY LGI951000EX 06/24/2025 1 100000	378	—
LGE169000 ORO USD 10Y P 4.18500 L 06/2 4.18	PUT SCTY LGE165000EX 06/24/2025 1 100000	372	—
KYV832000 ORO USD 10Y P 4.22400 L 03/0 4.22	PUT SCTY KYV820000EX 03/04/2025 1 100000	348	—
LAT525000 ORO USD 10Y P 4.23400 L 03/2 4.23	PUT SCTY LAT519000EX 03/24/2025 1 100000	290	—
KXC568000 ORO USD 10Y P 4.23500 L 02/0 4.23	PUT SCTY KXC565000EX 02/04/2025 1 100000	348	—
KYM175000 ORO USD 10Y P 4.24000 L 02/2 4.24	PUT SCTY KYM173000EX 02/28/2025 1 100000	384	—
LAE184000 ORO USD 10Y P 4.24900 L 03/0 4.24	PUT SCTY LAE183000EX 03/10/2025 1 100000	338	—
LAF055000 ORO USD 10Y P 4.25500 L 03/1 4.25	PUT SCTY LAF051000EX 03/11/2025 1 100000	296	—
KYO014000 ORO USD 10Y P 4.25750 L 02/2 4.25	PUT SCTY KYO013000EX 03/03/2025 1 100000	361	—
LAP247000 ORO USD 10Y P 4.28000 L 03/2 4.28	PUT SCTY LAP235000EX 03/21/2025 1 100000	298	—
LAP265000 ORO USD 10Y P 4.28000 L 03/2 4.28	PUT SCTY LAP263000EX 03/21/2025 1 100000	291	—
KXH469000 ORO USD 10Y P 4.29000 L 02/0 4.29	PUT SCTY KXH464000EX 02/04/2025 1 100000	302	—
LAO072000 ORO USD 10Y P 4.32500 L 03/1 4.32	PUT SCTY LAO061000EX 03/20/2025 1 100000	285	—
KYE963000 ORO USD 10Y P 4.33200 L 02/2 4.33	PUT SCTY KYE959000EX 02/25/2025 1 100000	305	—
KYC891000 ORO USD 10Y P 4.34250 L 02/1 4.34	PUT SCTY KYC861000EX 02/19/2025 1 100000	340	—
KYG734000 ORO USD 10Y P 4.35000 L 02/2 4.35	PUT SCTY KYG733000EX 02/25/2025 1 100000	345	—
KXW867000 ORO USD 10Y P 4.35500 L 02/1 4.35	PUT SCTY KXW851000EX 02/19/2025 1 100000	330	—
KYC886000 ORO USD 10Y P 4.35500 L 02/1 4.35	PUT SCTY KYC873000EX 02/19/2025 1 100000	345	—
KXL370000 ORO USD 10Y P 4.39600 L 02/0 4.39	PUT SCTY KXL357000EX 02/10/2025 1 100000	364	—
KXL394000 ORO USD 10Y P 4.405 L 02/07/ 4.40	PUT SCTY KXL387000EX 02/10/2025 1 100000	375	—
LJS335000 ORO USD 10Y P3.995 L08/29/25 3.99	PUT SCTY LJS332000EX 09/02/2025 1 100000	275	—
KYP404000 ORO USD 5Y C 3.84200 L 02/28 3.84	CALL SCTY KYP384000EX 03/03/2025 1 200000	393	—
KYP405000 ORO USD 5Y P 4.19200 L 02/28 4.19	PUT SCTY KYP391000EX 03/03/2025 1 200000	393	—
LEB220000 ORO USD 7Y C 3.44 L 05/15/25 3.44	CALL SCTY LEB219000EX 05/16/2025 1 100000	318	—
LEB221000 ORO USD 7Y P 3.94000 L 05/15 3.94	PUT SCTY LEB216000EX 05/16/2025 1 100000	318	—
LEL472000 OTC ECAL FN 4.5% 7/55 @ 96 1 96.46	CALL SCTY 999999949EX 07/08/2025 0 100000	469	—
KXM173000 OTC ECAL FN 5.0% 3-55 @ 96 2 96.71	CALL SCTY 999999949EX 03/07/2025 0 200000	938	—
KXS027000 OTC ECAL FN 5.0% 3-55 @ 97 0 97.03	CALL SCTY 999999949EX 03/07/2025 0 200000	500	—
LEL473000 OTC EPUT FN 4.5% 7-55 @ 92 1 92.46	PUT SCTY 999999949EX 07/08/2025 0 100000	547	—
KXS020000 OTC EPUT FN 5.0% 3-55 @ 93 0 93.03	PUT SCTY 999999949EX 03/07/2025 0 200000	563	—
KXM170000 OTC EPUT FN 5.0% 3-55 @ 94 2 94.71	PUT SCTY 999999949EX 03/07/2025 0 200000	1,094	—
LKF278000 US 10YR NOTE FUT (CBT)DEC25 110.50	PUT SCTY LBW104000EX 09/29/2025 100000 2	591	—
LOG747000 US 10YR NOTE FUT (CBT)DEC25 111.00	PUT SCTY LBW104000EX 10/27/2025 100000 7	1,304	(1)
LPG803000 US 10YR NOTE FUT (CBT)DEC25 111.50	PUT SCTY LBW104000EX 10/27/2025 100000 18	3,354	(2)
LRT124000 US 10YR NOTE FUT (CBT)DEC25 111.50	PUT SCTY LBW104000EX 11/24/2025 100000 12	3,565	(1)
LTN618000 US 10YR NOTE FUT (CBT)DEC25 112.50	PUT SCTY LBW104000EX 11/24/2025 100000 8	2,490	—
LOU055000 US 10YR NOTE FUT (CBT)DEC25 113.50	CALL SCTY LBW104000EX 10/27/2025 100000 13	2,962	(171)
LTO612000 US 10YR NOTE FUT (CBT)DEC25 113.50	PUT SCTY LBW104000EX 10/27/2025 100000 7	1,195	(603)
LKF209000 US 10YR NOTE FUT (CBT)DEC25 114.00	CALL SCTY LBW104000EX 09/29/2025 100000 2	599	—
LOF380000 US 10YR NOTE FUT (CBT)DEC25 114.00	CALL SCTY LBW104000EX 10/27/2025 100000 12	3,001	(1)
LRC762000 US 10YR NOTE FUT (CBT)DEC25 114.00	CALL SCTY LBW104000EX 11/24/2025 100000 12	4,469	(1)
LTN619000 US 10YR NOTE FUT (CBT)DEC25 115.00	CALL SCTY LBW104000EX 11/24/2025 100000 8	1,990	—
KYN190000 US 10YR NOTE FUT (CBT)JUN25 107.50	PUT SCTY KQB003000EX 03/24/2025 100000 4	1,028	—

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
LAA114000 US 10YR NOTE FUT (CBT)JUN25 108.00	PUT SCTY KQB003000EX 03/24/2025 100000 4	$ 1,310	$ —
LDG260000 US 10YR NOTE FUT (CBT)JUN25 108.50	PUT SCTY KQB003000EX 05/27/2025 100000 2	793	—
LAX996000 US 10YR NOTE FUT (CBT)JUN25 109.00	PUT SCTY KQB003000EX 04/28/2025 100000 2	497	—
LCY658000 US 10YR NOTE FUT (CBT)JUN25 109.00	PUT SCTY KQB003000EX 05/27/2025 100000 3	954	—
LAW533000 US 10YR NOTE FUT (CBT)JUN25 109.25	PUT SCTY KQB003000EX 03/24/2025 100000 3	652	—
LBG244000 US 10YR NOTE FUT (CBT)JUN25 109.50	PUT SCTY KQB003000EX 04/28/2025 100000 2	497	—
KYM176000 US 10YR NOTE FUT (CBT)JUN25 110.00	CALL SCTY KQB003000EX 03/24/2025 100000 2	560	(1)
LBD836000 US 10YR NOTE FUT (CBT)JUN25 110.00	PUT SCTY KQB003000EX 03/24/2025 100000 2	630	—
LCW016000 US 10YR NOTE FUT (CBT)JUN25 110.00	PUT SCTY KQB003000EX 04/28/2025 100000 7	1,617	—
KYF013000 US 10YR NOTE FUT (CBT)JUN25 110.50	CALL SCTY KQB003000EX 03/24/2025 100000 2	435	(1)
KYN187000 US 10YR NOTE FUT (CBT)JUN25 111.00	CALL SCTY KQB003000EX 03/24/2025 100000 4	1,138	(489)
LAW529000 US 10YR NOTE FUT (CBT)JUN25 111.75	CALL SCTY KQB003000EX 03/24/2025 100000 3	793	—
LBY283000 US 10YR NOTE FUT (CBT)JUN25 112.00	CALL SCTY KQB003000EX 04/28/2025 100000 5	1,277	—
LBD828000 US 10YR NOTE FUT (CBT)JUN25 112.25	CALL SCTY KQB003000EX 03/24/2025 100000 2	629	—
LCX273000 US 10YR NOTE FUT (CBT)JUN25 112.25	CALL SCTY KQB003000EX 04/28/2025 100000 2	560	—
LAW570000 US 10YR NOTE FUT (CBT)JUN25 112.50	CALL SCTY KQB003000EX 04/28/2025 100000 4	1,291	—
LDH146000 US 10YR NOTE FUT (CBT)JUN25 113.00	CALL SCTY KQB003000EX 05/27/2025 100000 5	2,052	—
KYN214000 US 10YR NOTE FUT (CBT)MAR25 107.75	PUT SCTY KKY509000EX 02/24/2025 100000 1	217	—
KYU327000 US 10YR NOTE FUT (CBT)MAR25 108.25	PUT SCTY KKY509000EX 02/24/2025 100000 2	529	—
KYN210000 US 10YR NOTE FUT (CBT)MAR25 110.25	CALL SCTY KKY509000EX 02/24/2025 100000 3	809	—
LWN115000 US 10YR NOTE FUT (CBT)MAR26 111.00	PUT SCTY LHK881000EX 12/29/2025 100000 7	1,304	—
LVI206000 US 10YR NOTE FUT (CBT)MAR26 111.50	PUT SCTY LHK881000EX 12/29/2025 100000 20	5,976	(2)
LYH145000 US 10YR NOTE FUT (CBT)MAR26 111.75	PUT SCTY LHK881000EX 12/29/2025 100000 6	1,024	—
LXF548000 US 10YR NOTE FUT (CBT)MAR26 112.50	PUT SCTY LHK881000EX 12/29/2025 100000 3	653	—
LVF795000 US 10YR NOTE FUT (CBT)MAR26 113.50	CALL SCTY LHK881000EX 12/29/2025 100000 6	1,024	—
LVO257000 US 10YR NOTE FUT (CBT)MAR26 114.00	CALL SCTY LHK881000EX 12/29/2025 100000 13	4,125	(1)
LVI207000 US 10YR NOTE FUT (CBT)MAR26 114.50	CALL SCTY LHK881000EX 12/29/2025 100000 17	5,042	(2)
LEL510000 US 10YR NOTE FUT (CBT)SEP25 108.50	PUT SCTY KWH077000EX 06/23/2025 100000 6	1,680	—
LEQ883000 US 10YR NOTE FUT (CBT)SEP25 109.00	PUT SCTY KWH077000EX 06/23/2025 100000 2	779	—
LGR472000 US 10YR NOTE FUT (CBT)SEP25 109.00	PUT SCTY KWH077000EX 07/28/2025 100000 2	935	—
LDG104000 US 10YR NOTE FUT (CBT)SEP25 109.50	PUT SCTY KWH077000EX 08/25/2025 100000 10	2,419	(1)
LHX488000 US 10YR NOTE FUT (CBT)SEP25 110.25	PUT SCTY KWH077000EX 07/28/2025 100000 2	497	—
LIF579000 US 10YR NOTE FUT (CBT)SEP25 110.75	PUT SCTY KWH077000EX 07/28/2025 100000 2	420	—
LFH882000 US 10YR NOTE FUT (CBT)SEP25 111.50	CALL SCTY KWH077000EX 06/23/2025 100000 6	1,961	—
LFA596000 US 10YR NOTE FUT (CBT)SEP25 112.00	CALL SCTY KWH077000EX 06/23/2025 100000 2	654	—
LIO494000 US 10YR NOTE FUT (CBT)SEP25 112.00	CALL SCTY KWH077000EX 08/25/2025 100000 4	1,214	(645)
LGC908000 US 10YR NOTE FUT (CBT)SEP25 112.50	CALL SCTY KWH077000EX 07/28/2025 100000 2	841	—
LIP845000 US 10YR NOTE FUT (CBT)SEP25 112.50	CALL SCTY KWH077000EX 08/25/2025 100000 6	1,874	—
LHX487000 US 10YR NOTE FUT (CBT)SEP25 112.75	CALL SCTY KWH077000EX 07/28/2025 100000 2	622	—
LIF575000 US 10YR NOTE FUT (CBT)SEP25 113.25	CALL SCTY KWH077000EX 07/28/2025 100000 2	512	—
LEC466000 US 5YR NOTE (CBT) FUT JUN25 107.00	PUT SCTY KQL419000EX 05/27/2025 100000 1	202	—
LEC467000 US 5YR NOTE (CBT) FUT JUN25 110.00	CALL SCTY KQL419000EX 05/27/2025 100000 1	217	—
LBH717000 US 6-7 NOTE FRI FUT W4JUN25 109.75	PUT SCTY KQI046000EX 03/31/2025 100000 2	589	—
LBG043000 US 6-7 NOTE FRI FUT W4JUN25 110.25	PUT SCTY KQI046000EX 03/31/2025 100000 2	564	—
LBH698000 US 6-7 NOTE FRI FUT W4JUN25 112.25	CALL SCTY KQI046000EX 03/31/2025 100000 2	531	—
LBG040000 US 6-7 NOTE FRI FUT W4JUN25 113.00	CALL SCTY KQI046000EX 03/31/2025 100000 2	604	—
CCUBSDUS2 CASH COLLATERAL DOM MSF UBS USD	1,109,000	1,109,000	(1,109,000)
XXMSC5US9 MS -PAY VARIATION MARGINS USD	4949.84	4,950	(4,950)
CCSALTUS9 RISK TBA COLLATERAL CITI	254000	254,000	(254,000)
KQS886000 UMBS 30YR 2% 03/01/2055 #TBA	MONTHLY 2.000% 03/01/2055 1650000	1,284,873	(1,300,116)
KSD078000 UMBS 30YR 2% 04/01/2055 #TBA	MONTHLY 2.000% 04/01/2055 1650000	1,300,729	(1,307,367)
KUF637000 UMBS 30YR 2% 05/01/2055 #TBA	MONTHLY 2.000% 05/01/2055 1650000	1,307,496	(1,301,405)
KXB236000 UMBS 30YR 2% 06/01/2055 #TBA	MONTHLY 2.000% 06/01/2055 1650000	1,301,824	(1,285,389)
KYU062000 UMBS 30YR 2% 07/01/2055 #TBA	MONTHLY 2.000% 07/01/2055 1650000	1,285,904	(1,297,280)
LBD658000 UMBS 30YR 2% 08/01/2055 #TBA	MONTHLY 2.000% 08/01/2055 1650000	1,297,893	(1,305,659)

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
LDI803000 UMBS 30YR 2% 09/01/2055 #TBA	MONTHLY 2.000% 09/01/2055 1650000	$ 1,306,594	$ (1,330,184)
LEV253000 UMBS 30YR 2% 10/01/2055 #TBA	MONTHLY 2.000% 10/01/2055 1650000	1,330,313	(1,329,604)
LGR169000 UMBS 30YR 2% 11/01/2055 #TBA	MONTHLY 2.000% 11/01/2055 1650000	1,329,797	(1,335,082)
LIH271000 UMBS 30YR 2% 12/01/2055 #TBA	MONTHLY 2.000% 12/01/2055 1650000	1,335,243	(1,339,078)
LEV254000 UMBS 30YR 2.5% 10/01/2055 #TBA	MONTHLY 2.500% 10/01/2055 100000	82,605	(82,633)
KQS892000 UMBS 30YR 5% 03/01/2055 #TBA	MONTHLY 5.000% 03/01/2055 800000	780,281	(785,648)
KUF643000 UMBS 30YR 5% 05/01/2055 #TBA	MONTHLY 5.000% 05/01/2055 600000	582,060	(585,561)
XXMSC4US2 VM CASH CCP CME MSC USD	550.59	551	(551)
		$ 14,744,552	$ (11,930,256)

This schedule was prepared using unaudited financial data certified by the Trustee as complete and accurate in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

Mattel Cash Balance Plan

Employer Identification Number: 95-1567322 Plan Number: 013

Schedule H, Line 4(j) – Schedule of Reportable Transactions[1]

Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Single Transactions:								
FIDELITY 500 INDEX FUNDADVANTAGE	Mutual Fund		$ 12,636,872	$ —	$ —	$ 10,586,414	$ 12,636,872	$ 2,050,458
MATTEL PIMCO SEPARATE ACCT	Separately Managed	94,322,776		—	—	94,322,776	94,322,776	—
Series of Transactions:								
BLACKROCK ADVANTAGE INTERNATIONAL K	Mutual Fund	9,408,548	—	—	—	9,408,548	9,408,548	—
BLACKROCK ADVANTAGE INTERNATIONAL K	Mutual Fund		38,304,254	—	—	32,673,468	38,304,254	5,630,786
FIDELITY 500 INDEX FUNDADVANTAGE IN	Mutual Fund	18,160,563	—	—	—	18,160,563	18,160,563	—
FIDELITY 500 INDEX FUNDADVANTAGE IN	Mutual Fund		59,914,529	—	—	51,296,873	59,914,529	8,617,656
LOOMIS SAYLES MSFD CIT	Collective Trust Funds		27,505,573	—	—	23,166,798	27,505,573	4,338,775
MATTEL PIMCO SEPARATE ACCT	Separately Managed	121,173,030	—	—	—	121,173,030	121,173,030	—
MATTEL PIMCO SEPARATE ACCT	Separately Managed		9,045,359	—	—	8,359,466	9,045,359	685,893
Transactions With Same Party:								
BLACKROCK ADVANTAGE INTERNATIONAL K	Mutual Fund	9,408,548	—	—	—	9,408,548	9,408,548	—
BLACKROCK ADVANTAGE INTERNATIONAL K	Mutual Fund		38,304,254	—	—	32,673,468	38,304,254	5,630,786
FIDELITY 500 INDEX FUNDADVANTAGE IN	Mutual Fund	18,160,563	—	—	—	18,160,563	18,160,563	—
FIDELITY 500 INDEX FUNDADVANTAGE IN	Mutual Fund	—	59,914,529	—	—	51,296,873	59,914,529	8,617,656
FIDELITY GOVERNMENT PORTFOLIO INSTITUTION	Money Market	3,452,250	—	—	—	3,452,250	3,452,250	—
FIDELITY GOVERNMENT PORTFOLIO INSTITUTION	Money Market	—	7,996,689	—	—	7,996,689	7,996,689	—
LOOMIS SAYLES MSFD CIT	Collective Trust Funds	—	27,505,573	—	—	23,166,798	27,505,573	4,338,775
MATTEL PIMCO SEPARATE ACCOUNT	Separately Managed	121,173,030	—	—	—	121,173,030	121,173,030	—
MATTEL PIMCO SEPARATE ACCOUNT	Separately Managed	—	9,045,359	—	—	8,359,466	9,045,359	685,893
BLACKROCK ADVANTAGE EMERGING MKTS K	Mutual Fund	—	7,627,449	—	—	7,627,449	8,519,921	892,472

(1) Transactions or series of transactions in excess of 5 percent of the current value of the Plan's beginning of year net assets as defined in Section 2520.103-6 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

This schedule was prepared using unaudited financial data certified by the Trustee as complete and accurate in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39				2	7					
40-44					11	12				
45-49					9	9	2			
50-54					10	14	9	6		
55-59					11	3	9	6	7	
60-64					3	6	6	4	8	2
65-69				1		1	2	2	1	1
70+										1

N-165

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding and Maximum Tax Purposes	Full yield curve with no lookback (for December 2024) with sample rates as follows: Duration 0.5–4.60% Duration 5.5–4.80% Duration 10.5–5.20% Duration 15.5–5.45% Duration 20.5–5.56% Duration 25.5–5.57% Duration 30.5–5.58%
Cash Balance Interest Crediting Rate	4.00%
Optional Payment Form Election Percentage For Actives	20% Life Annuity 80% Lump Sum
Optional Payment Form Election Percentage For Vested Terms Eligible for Lump Sum	20% Life Annuity 80% Lump Sum
Optional Payment Form Election Percentage For Vested Terms Not Eligible for Lump Sum	100% Life Annuity
Lump Sum Mortality	Current IRC Section 417(e) table.
Lump Sum Interest Rates	Same as funding interest rates above
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 63
Mortality Rates	
Healthy and Disabled	2012 base mortality rates for annuitants and non-annuitants per §1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per §1.430(h)(3)-1(b)(iii)
Withdrawal Rates	See Table 2.
Disability Rates	See Table 3.
Decrement Timing	Middle of year decrements, with 100% retirement occurring at the beginning of the year.
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are two years older than their spouses.
Benefit Limit	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2023 Plan Year	6.50%, before limited by third segment rate of 5.74%
2024 Plan Year	6.50%, before limited by third segment rate of 5.59%
2025 Plan Year	6.50%, before limited by third segment rate of 5.50%
Trust Expenses Included in Target Normal Cost	Actual administration expenses from the trust statement equal to $3,259,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Table 1

Retirement Rates

Age	Rate
55	10.00%
56	10.00%
57	15.00%
58	15.00%
59	15.00%
60	20.00%
61	20.00%
62	20.00%
63	25.00%
64	25.00%
65	25.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70	100.00%

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
20	17.50%	50	6.00%
21	17.50%	51	6.00%
22	17.50%	52	6.00%
23	17.50%	53	6.00%
24	17.50%	54	6.00%
25	14.30%	55+	0.00%
26	13.60%		
27	12.80%		
28	12.10%		
29	11.50%		
30	10.80%		
31	10.20%		
32	9.60%		
33	9.00%		
34	8.50%		
35	7.90%		
36	7.40%		
37	6.90%		
38	6.50%		
39	6.00%		
40	6.00%		
41	6.00%		
42	6.00%		
43	6.00%		
44	6.00%		
45	6.00%		
46	6.00%		
47	6.00%		
48	6.00%		
49	6.00%		

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Mattel Cash Balance Plan

Employer Identification Number: 95-1567322 Plan Number: 013

Schedule H, Line 4(j) – Schedule of Reportable Transactions[1]

Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Single Transactions:								
FIDELITY 500 INDEX FUNDADVANTAGE	Mutual Fund		$ 12,636,872	$ —	$ —	$ 10,586,414	$ 12,636,872	$ 2,050,458
MATTEL PIMCO SEPARATE ACCT	Separately Managed	94,322,776		—	—	94,322,776	94,322,776	—
Series of Transactions:								
BLACKROCK ADVANTAGE INTERNATIONAL K	Mutual Fund	9,408,548	—	—	—	9,408,548	9,408,548	—
BLACKROCK ADVANTAGE INTERNATIONAL K	Mutual Fund		38,304,254	—	—	32,673,468	38,304,254	5,630,786
FIDELITY 500 INDEX FUNDADVANTAGE IN	Mutual Fund	18,160,563	—	—	—	18,160,563	18,160,563	—
FIDELITY 500 INDEX FUNDADVANTAGE IN	Mutual Fund		59,914,529	—	—	51,296,873	59,914,529	8,617,656
LOOMIS SAYLES MSFD CIT	Collective Trust Funds		27,505,573	—	—	23,166,798	27,505,573	4,338,775
MATTEL PIMCO SEPARATE ACCT	Separately Managed	121,173,030	—	—	—	121,173,030	121,173,030	—
MATTEL PIMCO SEPARATE ACCT	Separately Managed		9,045,359	—	—	8,359,466	9,045,359	685,893
Transactions With Same Party:								
BLACKROCK ADVANTAGE INTERNATIONAL K	Mutual Fund	9,408,548	—	—	—	9,408,548	9,408,548	—
BLACKROCK ADVANTAGE INTERNATIONAL K	Mutual Fund		38,304,254	—	—	32,673,468	38,304,254	5,630,786
FIDELITY 500 INDEX FUNDADVANTAGE IN	Mutual Fund	18,160,563	—	—	—	18,160,563	18,160,563	—
FIDELITY 500 INDEX FUNDADVANTAGE IN	Mutual Fund	—	59,914,529	—	—	51,296,873	59,914,529	8,617,656
FIDELITY GOVERNMENT PORTFOLIO INSTITUTION	Money Market	3,452,250	—	—	—	3,452,250	3,452,250	—
FIDELITY GOVERNMENT PORTFOLIO INSTITUTION	Money Market	—	7,996,689	—	—	7,996,689	7,996,689	—
LOOMIS SAYLES MSFD CIT	Collective Trust Funds	—	27,505,573	—	—	23,166,798	27,505,573	4,338,775
MATTEL PIMCO SEPARATE ACCOUNT	Separately Managed	121,173,030	—	—	—	121,173,030	121,173,030	—
MATTEL PIMCO SEPARATE ACCOUNT	Separately Managed	—	9,045,359	—	—	8,359,466	9,045,359	685,893
BLACKROCK ADVANTAGE EMERGING MKTS K	Mutual Fund	—	7,627,449	—	—	7,627,449	8,519,921	892,472

(1) Transactions or series of transactions in excess of 5 percent of the current value of the Plan's beginning of year net assets as defined in Section 2520.103-6 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

This schedule was prepared using unaudited financial data certified by the Trustee as complete and accurate in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MATTEL CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 013

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MATTEL, INC.

D Employer Identification Number (EIN)
95-1567322

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	255,413,344
b Actuarial value	**2b**	257,876,352

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2,703	209,732,643	209,732,643
b For terminated vested participants	845	50,130,382	50,130,382
c For active participants	165	13,423,338	13,662,999
d Total	3,713	273,286,363	273,526,024

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.25 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	3,259,000
c Target normal cost	**6c**	3,259,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE LISA A. MCRAE

Signature of actuary

09/28/2026
Date

LISA A. MCRAE
Type or print name of actuary

2605516
Most recent enrollment number

AON CONSULTING, INC.
Firm name

949-725-4500
Telephone number (including area code)

MSC# 17819 P.O. BOX 19640

IRVINE CA 92623
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4,902,455
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	4,902,455
10	Interest on line 9 using prior year's actual return of 1.90 %	0	93,147
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		13,881,580
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.11 %		709,349
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		14,590,929
	d Portion of (c) to be added to prefunding balance		6,999,674
12	Other reductions in balances due to elections or deemed elections	0	3,000,000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	8,995,276

Part III Funding Percentages

14	Funding target attainment percentage	14	90.98 %
15	Adjusted funding target attainment percentage	15	90.98 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.54 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/14/2026	2,500,000	0			
			Totals ► 18(b)	2,500,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	2,291,564

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used

b Applicable month (enter code) **21b**

22 Weighted average retirement age	**22**	60

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. [ ] Yes [X] No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment [X] Yes [ ] No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	3,259,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	24,644,948	2,436,829
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	5,695,829

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	6,099,360	6,099,360

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	2,291,564

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	2,291,564
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	2,291,564
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. [ ] 2019 [X] 2020 [ ] 2021

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 15 — Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP

The AFTAP for the Mattel Cash Balance Plan was originally issued September 17, 2025 at 90.12%. The final AFTAP issued on January 16, 2026 reflects audited asset values and credit balance elections.

	Issued Sept. 17, 2025	Final AFTAP
Funding Target	$273,526,024	$273,526,024
Value of Plan Assets	$258,506,426	$257,876,352
Funding Standard Carryover Balance for Calculation	$0	$0
Prefunding Balance for Calculation	$11,984,000	$8,995,276
AFTAP	90.12%	90.98%

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2025

Date	Amount	Days to Discount to 1/1/2025 at 5.25%	Interest Adjusted Contribution
September 14, 2026	$ 2,500,000	621	$ 2,291,564
Total Contribution	$ 2,500,000		$ 2,291,564

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	15.00%	0.8100	6.99
58.5	15.00%	0.6885	6.04
59.5	15.00%	0.5852	5.22
60.5	20.00%	0.4974	6.02
61.5	20.00%	0.3980	4.89
62.5	20.00%	0.3184	3.98
63.5	25.00%	0.2547	4.04
64.5	25.00%	0.1910	3.08
65.5	25.00%	0.1433	2.35
66.5	50.00%	0.1074	3.57
67.5	50.00%	0.0537	1.81
68.5	50.00%	0.0269	0.92
69.5	50.00%	0.0134	0.47
70	100.00%	0.0067	0.47
	Weighted Average		60.49

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding and Maximum Tax Purposes	Full yield curve with no lookback (for December 2024) with sample rates as follows: Duration 0.5–4.60% Duration 5.5–4.80% Duration 10.5–5.20% Duration 15.5–5.45% Duration 20.5–5.56% Duration 25.5–5.57% Duration 30.5–5.58%
Cash Balance Interest Crediting Rate	4.00%
Optional Payment Form Election Percentage For Actives	20% Life Annuity 80% Lump Sum
Optional Payment Form Election Percentage For Vested Terms Eligible for Lump Sum	20% Life Annuity 80% Lump Sum
Optional Payment Form Election Percentage For Vested Terms Not Eligible for Lump Sum	100% Life Annuity
Lump Sum Mortality	Current IRC Section 417(e) table.
Lump Sum Interest Rates	Same as funding interest rates above
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 63
Mortality Rates	
Healthy and Disabled	2012 base mortality rates for annuitants and non-annuitants per §1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per §1.430(h)(3)-1(b)(iii)
Withdrawal Rates	See Table 2.
Disability Rates	See Table 3.
Decrement Timing	Middle of year decrements, with 100% retirement occurring at the beginning of the year.
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are two years older than their spouses.
Benefit Limit	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2023 Plan Year	6.50%, before limited by third segment rate of 5.74%
2024 Plan Year	6.50%, before limited by third segment rate of 5.59%
2025 Plan Year	6.50%, before limited by third segment rate of 5.50%
Trust Expenses Included in Target Normal Cost	Actual administration expenses from the trust statement equal to $3,259,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Table 1

Retirement Rates

Age	Rate
55	10.00%
56	10.00%
57	15.00%
58	15.00%
59	15.00%
60	20.00%
61	20.00%
62	20.00%
63	25.00%
64	25.00%
65	25.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70	100.00%

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
20	17.50%	50	6.00%
21	17.50%	51	6.00%
22	17.50%	52	6.00%
23	17.50%	53	6.00%
24	17.50%	54	6.00%
25	14.30%	55+	0.00%
26	13.60%		
27	12.80%		
28	12.10%		
29	11.50%		
30	10.80%		
31	10.20%		
32	9.60%		
33	9.00%		
34	8.50%		
35	7.90%		
36	7.40%		
37	6.90%		
38	6.50%		
39	6.00%		
40	6.00%		
41	6.00%		
42	6.00%		
43	6.00%		
44	6.00%		
45	6.00%		
46	6.00%		
47	6.00%		
48	6.00%		
49	6.00%		

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, Part V — Summary of Plan Provisions

This section provides a brief summary of the benefits under the plan that is being valued in this report. Refer to the official governing documents for further details of the plan's provisions.

Mattel Cash Balance Plan

Plan Name	Mattel Cash Balance Plan
Effective Date	Amended and restated, effective July 1, 2012.
Most Recent Amendment	Amendment Two, effective June 30, 2015.
Plan Year	Calendar year.
Prior Plan	Fisher-Price Pension Plan before conversion to the Mattel Cash Balance Plan.
Eligibility	Regular employees of Fisher-Price, Inc., Mattel Operations and Tyco Preschool, Inc. Participant in the Mattel Personal Investment Plan (PIP), a qualified 401k plan, who elects to transfer a distribution from the Mattel PIP into the Mattel Cash Balance Plan during a Mattel PIP transfer window.
Participation	The plan was frozen to new participants effective, January 1, 2012. An individual who was a participant in the prior plan on June 30, 2012 became a participant in the plan on July 1, 2012. Prior plan regular employees participated after completion of one year of service. January 1 and July 1 were the entry dates. Participant in the Mattel PIP who elects to transfer a distribution from the Mattel PIP into the plan during the Mattel PIP transfer window beginning on July 1, 2012, and ending on August 31, 2012, will be a participant in the plan.
Accrued Benefit	A participant's accrued benefit is equal to the PIP transfer account converted to an accrued benefit plus the greater of the following: (1) Cash balance benefit; or (2) The prior plan accrued benefit payable at age 65 as of June 30, 2012, reduced for early commencement; or (3) The prior plan accrued benefit payable at age 65 as of the earlier of (a) termination or (b) June 30, 2015, as if the prior plan formula had continued unchanged, reduced for early commencement.

Prior Plan Accrued Benefit	A prior plan participant's monthly accrued benefit is equal to the sum of the following: (1) The accrued benefit as of December 31, 1986 under a prior plan; (2) A profit sharing increase based on participation in plan from 1976 through 1983; (3) For service on and after January 1, 1987 through December 31, 1988, 1.1% of all compensation plus 0.7% of compensation in excess of covered compensation in each plan year; (4) For service during the transition years 1989 through 1991, the greater of the formula in (3) above or (5) below; and (5) For service on and after January 1, 1992 through June 30, 2015, 1.4% of all compensation plus 0.4% of compensation in excess of 150.1% of covered compensation for the plan year. The 0.4% of compensation in excess of 150.1% of covered compensation for the plan year is reduced to 0% once 43 plan years of service has been accrued.
Normal Retirement	
Eligibility	Age 65.
Benefit	The accrued benefit shown above.
Early Retirement	
Eligibility	Age 55 and three years of service.
Benefit	The accrued benefit as of the participant's benefit commencement date. If a portion of the accrued benefit payable is from the prior plan formula, the monthly prior plan accrued benefit will be computed in the same manner as the normal retirement benefit, reduced ½% per month for each month that benefits commence prior to age 65.
Disability Retirement	
Eligibility	Permanent and total disability.
Benefit	If an active participant becomes permanently and totally disabled and is eligible for and receives disability benefits under the Social Security Act, such a participant shall be entitled to his accrued benefit payable without reduction.

Deferred With Vesting

Eligibility	Three years of service.
Benefit	A vested participant who terminates shall be entitled to receive his accrued benefit according to the normal or early retirement provisions.

Preretirement Death

Eligibility	Three years of service.
Benefit	The accrued benefit, payable to a beneficiary, as if the participant separated from service and commenced his benefit immediately prior to death. If a portion of the accrued benefit payable is from the prior plan formula, a spouse who survives a vested active participant shall receive a life annuity equal to 50% of the unreduced age 65 accrued benefit. This benefit commences immediately following the participant's date of death. In the case of an active vested participant who is not survived by a spouse, 50% of the unreduced accrued benefit will be paid from the participant's death to an eligible dependent until the earlier of the following: • Death of dependent; • 120 monthly payments; or • The dependent's twenty-third birthday.

Normal Form of Payment

Single	Life annuity.
Married	Actuarially reduced 50% joint and survivor annuity.

Optional Forms of Payment

The following actuarially reduced optional forms are available:

- 10-year certain and life annuity
- 5, 10 or 15-year certain only annuity
- 75% or 100% joint and survivor annuity
- Lump sum

Definitions

Actuarial Equivalence

Interest	Lump sum and cash balance annuity conversion: Three segment rates specified in IRC section 417(e)(3)(C) for the month of October prior to the plan year. Other: 7.0%.
Mortality	Lump sum and cash balance annuity conversion: Mortality table specified in IRC section 417(e)(3)(B).

Other: RP-2000 Mortality, weighted 50% for males, 50% for females.

Compensation

The total amount of wages as defined in IRC section 3401(a) not in excess of $200,000 (indexed) plus contributions made under certain salary reduction arrangements. Compensation excludes cash prizes, commissions, special allowances, expense reimbursements, pay for inactive status, profits under stock plans, and other items.

Covered Compensation

The average (without indexing) of the taxable wage bases in effect for each calendar year during the 35-year period ending with the current plan year.

PIP Transfer Account

Contains the initial PIP transfer amount plus any PIP transfer investment credits.

Cash Balance Account

Sum of a participant's opening account balance, compensation credits (if applicable) and interest credits.

Cash Balance Benefit

Hypothetical balance in the cash balance account converted to an accrued benefit at commencement.

Opening Account Balance

The present value of the prior plan accrued benefit earned through June 30, 2012, payable at age 65. Converted with 6% interest and the 1994 Group Annuity Reserving Mortality Table, weighted 50% for males, 50% for females.

Compensation Credits

For each pay period, the cash balance account of each active participant shall be credited with a pay credit according to the following table through June 30, 2015:

Attained Age	Compensation Credits
Under Age 30	3.0% of Compensation
Age 30-39	4.0% of Compensation
Age 40-44	5.0% of Compensation
Age 45-49	6.0% of Compensation
Age 50-54	7.0% of Compensation
Age 55 and Older	8.0% of Compensation

Compensation credits are based on the participant's attained age as of the last day of the month immediately preceding the end of the pay period.

Investment Credits

Participants receive investment credits each day the US financial markets are open for business through the day immediately preceding the participant's benefit commencement date. The interest rate will be the greater of (1) or (2), but not more than (3):

	1. The daily rate of return for the Stable Asset Value Fund offered as an investment alternative under the Mattel PIP 401k plan; or 2. An annual rate of 4.0%; but not more than 3. Average yield on 30-year US Treasury Bonds during the month of October prior to the plan year.
PIP Transfer Investment Credits	Participants receive PIP transfer investment credits each day the US financial markets are open for business through the day immediately preceding the participant's benefit commencement date. The interest rate will be the daily rate of return for the Stable Asset Value Fund offered as an investment alternative under the Mattel PIP 401k plan plus an annual 0.50%.

Changes in Plan Provisions for the January 1, 2025 Valuation

The funding valuation reflects the following plan changes since the prior year:

- A change in the mortality basis for lump sum payments from the 2024 plan year IRC section 417(e)(3) mortality table to the 2025 plan year IRC section 417(e)(3) mortality table.
- The legislated increase in the Section 401(a)(17) recognizable pay limit from $345,000 for 2024 to $350,000 for 2025.
- The legislated increase in the Section 415 dollar limits for defined benefit plans from $275,000 for 2024 to $280,000 for 2025.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption change:

- A change in the assumed expenses payable from the trust from $4,123,000 to $3,259,000.

This change was made to better reflect the anticipated plan experience. This assumption change did not reduce the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39				2	7					
40-44					11	12				
45-49					9	9	2			
50-54					10	14	9	6		
55-59					11	3	9	6	7	
60-64					3	6	6	4	8	2
65-69				1		1	2	2	1	1
70+										1

N-165

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	2,214,052	4,080,715	21,346,815	27,641,582
2026	1,783,349	3,594,547	20,799,953	26,177,849
2027	1,590,585	2,174,442	20,181,180	23,946,207
2028	1,440,409	3,571,245	19,531,310	24,542,964
2029	1,266,827	2,812,710	18,862,335	22,941,872
2030	1,149,231	3,792,606	18,186,712	23,128,549
2031	1,012,854	2,945,886	17,462,591	21,421,331
2032	858,491	4,097,934	16,715,565	21,671,990
2033	739,270	3,745,765	15,962,524	20,447,559
2034	642,806	3,701,176	15,175,962	19,519,944
2035	576,107	3,123,128	14,367,826	18,067,061
2036	529,826	3,673,715	13,531,219	17,734,760
2037	511,085	3,099,257	12,686,844	16,297,186
2038	467,970	3,285,660	11,833,695	15,587,325
2039	435,371	3,488,029	10,958,700	14,882,100
2040	418,145	3,540,098	10,094,063	14,052,306
2041	397,312	3,280,627	9,239,893	12,917,832
2042	377,682	2,821,603	8,398,201	11,597,486
2043	355,968	3,293,811	7,576,024	11,225,803
2044	343,641	3,465,830	6,780,344	10,589,815
2045	331,609	2,844,246	6,017,901	9,193,756
2046	313,129	2,664,754	5,294,897	8,272,780
2047	297,189	2,128,644	4,616,714	7,042,547
2048	283,896	2,310,517	3,987,780	6,582,193
2049	267,262	1,969,422	3,411,393	5,648,077
2050	250,414	2,206,139	2,889,550	5,346,103
2051	237,040	1,682,462	2,422,945	4,342,447
2052	221,023	1,605,829	2,011,007	3,837,859
2053	207,003	1,473,201	1,651,990	3,332,194
2054	193,529	1,356,634	1,343,161	2,893,324
2055	180,462	1,256,517	1,080,964	2,517,943
2056	167,583	1,157,924	861,265	2,186,772
2057	155,403	1,061,659	679,566	1,896,628
2058	143,463	968,461	531,223	1,643,147
2059	131,836	878,983	411,643	1,422,462

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	120,678	793,783	316,426	1,230,887
2061	109,984	713,306	241,501	1,064,791
2062	99,821	637,868	183,200	920,889
2063	90,233	567,669	138,292	796,194
2064	81,248	502,793	104,015	688,056
2065	72,878	443,209	78,059	594,146
2066	65,124	388,785	58,531	512,440
2067	57,970	339,321	43,914	441,205
2068	51,391	294,565	33,013	378,969
2069	45,353	254,241	24,899	324,493
2070	39,821	218,064	18,861	276,746
2071	34,762	185,759	14,361	234,882
2072	30,145	157,068	10,995	198,208
2073	25,944	131,731	8,465	166,140
2074	22,139	109,508	6,550	138,197

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 20,516,453	January 1, 2023	13	$ 2,080,160
Shortfall	$ (5,603,586)	January 1, 2024	14	$ (540,324)
Shortfall	$ 9,732,081	January 1, 2025	15	$ 896,993

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	2,214,052	4,080,715	21,346,815	27,641,582
2026	1,783,349	3,594,547	20,799,953	26,177,849
2027	1,590,585	2,174,442	20,181,180	23,946,207
2028	1,440,409	3,571,245	19,531,310	24,542,964
2029	1,266,827	2,812,710	18,862,335	22,941,872
2030	1,149,231	3,792,606	18,186,712	23,128,549
2031	1,012,854	2,945,886	17,462,591	21,421,331
2032	858,491	4,097,934	16,715,565	21,671,990
2033	739,270	3,745,765	15,962,524	20,447,559
2034	642,806	3,701,176	15,175,962	19,519,944
2035	576,107	3,123,128	14,367,826	18,067,061
2036	529,826	3,673,715	13,531,219	17,734,760
2037	511,085	3,099,257	12,686,844	16,297,186
2038	467,970	3,285,660	11,833,695	15,587,325
2039	435,371	3,488,029	10,958,700	14,882,100
2040	418,145	3,540,098	10,094,063	14,052,306
2041	397,312	3,280,627	9,239,893	12,917,832
2042	377,682	2,821,603	8,398,201	11,597,486
2043	355,968	3,293,811	7,576,024	11,225,803
2044	343,641	3,465,830	6,780,344	10,589,815
2045	331,609	2,844,246	6,017,901	9,193,756
2046	313,129	2,664,754	5,294,897	8,272,780
2047	297,189	2,128,644	4,616,714	7,042,547
2048	283,896	2,310,517	3,987,780	6,582,193
2049	267,262	1,969,422	3,411,393	5,648,077
2050	250,414	2,206,139	2,889,550	5,346,103
2051	237,040	1,682,462	2,422,945	4,342,447
2052	221,023	1,605,829	2,011,007	3,837,859
2053	207,003	1,473,201	1,651,990	3,332,194
2054	193,529	1,356,634	1,343,161	2,893,324
2055	180,462	1,256,517	1,080,964	2,517,943
2056	167,583	1,157,924	861,265	2,186,772
2057	155,403	1,061,659	679,566	1,896,628
2058	143,463	968,461	531,223	1,643,147
2059	131,836	878,983	411,643	1,422,462

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	120,678	793,783	316,426	1,230,887
2061	109,984	713,306	241,501	1,064,791
2062	99,821	637,868	183,200	920,889
2063	90,233	567,669	138,292	796,194
2064	81,248	502,793	104,015	688,056
2065	72,878	443,209	78,059	594,146
2066	65,124	388,785	58,531	512,440
2067	57,970	339,321	43,914	441,205
2068	51,391	294,565	33,013	378,969
2069	45,353	254,241	24,899	324,493
2070	39,821	218,064	18,861	276,746
2071	34,762	185,759	14,361	234,882
2072	30,145	157,068	10,995	198,208
2073	25,944	131,731	8,465	166,140
2074	22,139	109,508	6,550	138,197

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	15.00%	0.8100	6.99
58.5	15.00%	0.6885	6.04
59.5	15.00%	0.5852	5.22
60.5	20.00%	0.4974	6.02
61.5	20.00%	0.3980	4.89
62.5	20.00%	0.3184	3.98
63.5	25.00%	0.2547	4.04
64.5	25.00%	0.1910	3.08
65.5	25.00%	0.1433	2.35
66.5	50.00%	0.1074	3.57
67.5	50.00%	0.0537	1.81
68.5	50.00%	0.0269	0.92
69.5	50.00%	0.0134	0.47
70	100.00%	0.0067	0.47
	Weighted Average		60.49

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2025

Date	Amount	Days to Discount to 1/1/2025 at 5.25%	Interest Adjusted Contribution
September 14, 2026	$ 2,500,000	621	$ 2,291,564
Total Contribution	$ 2,500,000		$ 2,291,564

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 15 — Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP

The AFTAP for the Mattel Cash Balance Plan was originally issued September 17, 2025 at 90.12%. The final AFTAP issued on January 16, 2026 reflects audited asset values and credit balance elections.

	Issued Sept. 17, 2025	Final AFTAP
Funding Target	$273,526,024	$273,526,024
Value of Plan Assets	$258,506,426	$257,876,352
Funding Standard Carryover Balance for Calculation	$0	$0
Prefunding Balance for Calculation	$11,984,000	$8,995,276
AFTAP	90.12%	90.98%

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, Part V — Summary of Plan Provisions

This section provides a brief summary of the benefits under the plan that is being valued in this report. Refer to the official governing documents for further details of the plan's provisions.

Mattel Cash Balance Plan

Plan Name	Mattel Cash Balance Plan
Effective Date	Amended and restated, effective July 1, 2012.
Most Recent Amendment	Amendment Two, effective June 30, 2015.
Plan Year	Calendar year.
Prior Plan	Fisher-Price Pension Plan before conversion to the Mattel Cash Balance Plan.
Eligibility	Regular employees of Fisher-Price, Inc., Mattel Operations and Tyco Preschool, Inc. Participant in the Mattel Personal Investment Plan (PIP), a qualified 401k plan, who elects to transfer a distribution from the Mattel PIP into the Mattel Cash Balance Plan during a Mattel PIP transfer window.
Participation	The plan was frozen to new participants effective, January 1, 2012. An individual who was a participant in the prior plan on June 30, 2012 became a participant in the plan on July 1, 2012. Prior plan regular employees participated after completion of one year of service. January 1 and July 1 were the entry dates. Participant in the Mattel PIP who elects to transfer a distribution from the Mattel PIP into the plan during the Mattel PIP transfer window beginning on July 1, 2012, and ending on August 31, 2012, will be a participant in the plan.
Accrued Benefit	A participant's accrued benefit is equal to the PIP transfer account converted to an accrued benefit plus the greater of the following: (1) Cash balance benefit; or (2) The prior plan accrued benefit payable at age 65 as of June 30, 2012, reduced for early commencement; or (3) The prior plan accrued benefit payable at age 65 as of the earlier of (a) termination or (b) June 30, 2015, as if the prior plan formula had continued unchanged, reduced for early commencement.

Prior Plan Accrued Benefit	A prior plan participant's monthly accrued benefit is equal to the sum of the following: (1) The accrued benefit as of December 31, 1986 under a prior plan; (2) A profit sharing increase based on participation in plan from 1976 through 1983; (3) For service on and after January 1, 1987 through December 31, 1988, 1.1% of all compensation plus 0.7% of compensation in excess of covered compensation in each plan year; (4) For service during the transition years 1989 through 1991, the greater of the formula in (3) above or (5) below; and (5) For service on and after January 1, 1992 through June 30, 2015, 1.4% of all compensation plus 0.4% of compensation in excess of 150.1% of covered compensation for the plan year. The 0.4% of compensation in excess of 150.1% of covered compensation for the plan year is reduced to 0% once 43 plan years of service has been accrued.
Normal Retirement	
Eligibility	Age 65.
Benefit	The accrued benefit shown above.
Early Retirement	
Eligibility	Age 55 and three years of service.
Benefit	The accrued benefit as of the participant's benefit commencement date. If a portion of the accrued benefit payable is from the prior plan formula, the monthly prior plan accrued benefit will be computed in the same manner as the normal retirement benefit, reduced ½% per month for each month that benefits commence prior to age 65.
Disability Retirement	
Eligibility	Permanent and total disability.
Benefit	If an active participant becomes permanently and totally disabled and is eligible for and receives disability benefits under the Social Security Act, such a participant shall be entitled to his accrued benefit payable without reduction.

Deferred With Vesting

Eligibility	Three years of service.
Benefit	A vested participant who terminates shall be entitled to receive his accrued benefit according to the normal or early retirement provisions.

Preretirement Death

Eligibility	Three years of service.
Benefit	The accrued benefit, payable to a beneficiary, as if the participant separated from service and commenced his benefit immediately prior to death. If a portion of the accrued benefit payable is from the prior plan formula, a spouse who survives a vested active participant shall receive a life annuity equal to 50% of the unreduced age 65 accrued benefit. This benefit commences immediately following the participant's date of death. In the case of an active vested participant who is not survived by a spouse, 50% of the unreduced accrued benefit will be paid from the participant's death to an eligible dependent until the earlier of the following: • Death of dependent; • 120 monthly payments; or • The dependent's twenty-third birthday.

Normal Form of Payment

Single	Life annuity.
Married	Actuarially reduced 50% joint and survivor annuity.

Optional Forms of Payment

The following actuarially reduced optional forms are available:

- 10-year certain and life annuity
- 5, 10 or 15-year certain only annuity
- 75% or 100% joint and survivor annuity
- Lump sum

Definitions

Actuarial Equivalence

Interest	Lump sum and cash balance annuity conversion: Three segment rates specified in IRC section 417(e)(3)(C) for the month of October prior to the plan year. Other: 7.0%.
Mortality	Lump sum and cash balance annuity conversion: Mortality table specified in IRC section 417(e)(3)(B).

Other: RP-2000 Mortality, weighted 50% for males, 50% for females.

Compensation

The total amount of wages as defined in IRC section 3401(a) not in excess of $200,000 (indexed) plus contributions made under certain salary reduction arrangements. Compensation excludes cash prizes, commissions, special allowances, expense reimbursements, pay for inactive status, profits under stock plans, and other items.

Covered Compensation

The average (without indexing) of the taxable wage bases in effect for each calendar year during the 35-year period ending with the current plan year.

PIP Transfer Account

Contains the initial PIP transfer amount plus any PIP transfer investment credits.

Cash Balance Account

Sum of a participant's opening account balance, compensation credits (if applicable) and interest credits.

Cash Balance Benefit

Hypothetical balance in the cash balance account converted to an accrued benefit at commencement.

Opening Account Balance

The present value of the prior plan accrued benefit earned through June 30, 2012, payable at age 65. Converted with 6% interest and the 1994 Group Annuity Reserving Mortality Table, weighted 50% for males, 50% for females.

Compensation Credits

For each pay period, the cash balance account of each active participant shall be credited with a pay credit according to the following table through June 30, 2015:

Attained Age	Compensation Credits
Under Age 30	3.0% of Compensation
Age 30-39	4.0% of Compensation
Age 40-44	5.0% of Compensation
Age 45-49	6.0% of Compensation
Age 50-54	7.0% of Compensation
Age 55 and Older	8.0% of Compensation

Compensation credits are based on the participant's attained age as of the last day of the month immediately preceding the end of the pay period.

Investment Credits

Participants receive investment credits each day the US financial markets are open for business through the day immediately preceding the participant's benefit commencement date. The interest rate will be the greater of (1) or (2), but not more than (3):

	1. The daily rate of return for the Stable Asset Value Fund offered as an investment alternative under the Mattel PIP 401k plan; or 2. An annual rate of 4.0%; but not more than 3. Average yield on 30-year US Treasury Bonds during the month of October prior to the plan year.
PIP Transfer Investment Credits	Participants receive PIP transfer investment credits each day the US financial markets are open for business through the day immediately preceding the participant's benefit commencement date. The interest rate will be the daily rate of return for the Stable Asset Value Fund offered as an investment alternative under the Mattel PIP 401k plan plus an annual 0.50%.

Changes in Plan Provisions for the January 1, 2025 Valuation

The funding valuation reflects the following plan changes since the prior year:

- A change in the mortality basis for lump sum payments from the 2024 plan year IRC section 417(e)(3) mortality table to the 2025 plan year IRC section 417(e)(3) mortality table.
- The legislated increase in the Section 401(a)(17) recognizable pay limit from $345,000 for 2024 to $350,000 for 2025.
- The legislated increase in the Section 415 dollar limits for defined benefit plans from $275,000 for 2024 to $280,000 for 2025.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Mattel Cash Balance Plan

Employer Identification Number: 95-1567322 Plan Number: 013

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Collective Trust Funds:			
*	RREEF AMERICA REIT II, INC	14,094.45 UNITS	$ 2,047,600	$ 1,779,143
	Total		$ 2,047,600	$ 1,779,143
	Corporate Debt Securities:			
	7 ELEVEN INC	2.5% 02/10/2041 144A 100,000	$ 66,507	$ 68,958
	ABBVIE INC	4.4% 11/06/2042 50,000	44,683	44,475
	ABBVIE INC	4.875% 11/14/2048 500,000	471,214	455,236
	ABU DHABI NATL ENERGY CO PJSC	4.75% 03/09/2037 144 300,000	297,708	294,189
	AEP TEXAS INC	6.65% 02/15/2033 400,000	430,833	435,986
	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATIO	150,000	131,501	145,423
	AIA GROUP LTD	3.2% 09/16/2040 144A 200,000	150,990	158,485
	AKER BP ASA	3.1% 07/15/2031 144A 200,000	166,468	183,517
	ALTRIA GROUP INC	4.8% 02/14/2029 111,000	109,018	112,897
	AMAZON.COM INC	4.25% 08/22/2057 400,000	356,970	320,475
	AMER WATER CAP CORP	4.3% 12/01/2042 100,000	87,425	87,030
	AMERICAN AIRLINES INC / AADVANTAGE LOYALTY IP LTD	100,000	98,122	101,834
	AMERICAN ASSETS TRUST LP	3.375% 02/01/2031 200,000	156,599	182,266
	AMERICAN HOMES 4 RENT LP	2.375% 07/15/2031 200,000	160,060	178,781
	AMFAM HOLDINGS INC	3.833% 03/11/2051 144A 200,000	121,805	134,314
	AMGEN INC	5.6% 03/02/2043 300,000	300,135	301,666
	AMGEN INC	4.663% 06/15/2051 447,000	397,432	382,450
	ANHEUSER BUSCH INBEV WORLD INC	5.45% 01/23/2039 900,000	931,638	931,728
	APPLE INC	4.1% 08/08/2062 100,000	76,023	78,607
	APPLE INC	4.65% 02/23/2046 300,000	296,761	275,427
	ARIZONA PUBLIC SERVICE CO	2.65% 09/15/2050 200,000	121,167	118,980
	ASSURED GTY US	3.15% INC 06/15/2031 50,000	42,615	47,141
	AT&T INC	3.8% 12/01/2057 156,000	108,900	107,303
	AT&T INC	3.5% 09/15/2053 289,000	197,085	193,406
	AT&T INC	3.55% 09/15/2055 374,000	252,667	248,950
	AT&T INC	3.65% 09/15/2059 1,376,000	924,791	907,416
	AUSTRALIA COMMONWEALTH	2.75% 06/21/2035 600,000	346,727	340,272
	AUSTRALIA COMMONWEALTH OF	1% 11/21/2031 REGS 350,000	188,944	192,702
	AVOLON HOLDINGS FUNDING LTD	2.528% 11/18/2027 144A 83,000	70,619	80,466
	AVOLON HOLDINGS FUNDING LTD	4.95% 10/15/2032 144A 300,000	297,681	296,731
	BACARDI LTD	5.15% 05/15/2038 144A 300,000	282,856	283,769
	BANCO MERCANTIL DEL	7.5%/V 200,000	174,700	206,724
	BANK OF AMERICA CORPORATION	5.819%/VAR 09/15/2029 300,000	300,000	312,925
	BARCLAYS PLC	4.942%/VAR 09/10/2030 300,000	300,000	305,945
	BARCLAYS PLC	5.69%/VAR 03/12/2030 300,000	300,000	312,184
	BARRICK INTL BK CORP	6.35% 10/15/2036 144A 200,000	209,575	218,167
	BARRICK PD AUSTRALIA	5.95% 10/15/2039 100,000	103,809	105,052
	BAT CAPITAL CORP	4.54% 08/15/2047 200,000	148,866	165,905
	BAYER US FIN II LLC	4.375% 12/15/2028 144A 300,000	299,751	300,329
	BAYER US FIN LLC	6.5% 11/21/2033 144A 425,000	427,661	460,103
	BECTON DICKINSON & CO	4.685% 12/15/2044 79,000	71,989	69,984

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	BEIGNET INVESTOR LLC	6.581% 05/30/2049 144A 1,800,000	$ 1,819,053	$ 1,901,691
	BERKSHIRE HATHAWAY ENERGY COMPANY	4.5% 02/01/2045 100,000	85,677	86,731
	BGC GROUP INC	6.15% 04/02/2030 300,000	299,541	310,633
	BMS IRELAND CAPITAL FUNDING	4.581% 11/10/2055 100,000	114,885	114,675
	BMS IRELAND CAPITAL FUNDING	4.289% 11/10/2045 100,000	114,885	115,149
	BNP PARIBAS	3.052%/VAR 01/13/2031 144A 200,000	170,875	189,342
	BNP PARIBAS	5.786%/VAR 01/13/2033 144A 200,000	200,000	209,947
	BOEING CO	3.65% 03/01/2047 100,000	70,674	72,797
	BOEING CO	3.75% 02/01/2050 300,000	224,679	218,177
	BOEING CO	5.04% 05/01/2027 300,000	298,975	303,071
	BOEING CO	2.75% 02/01/2026 400,000	374,542	399,529
	BOOZ ALLEN AND HAMILTON INC	5.95% 04/15/2035 300,000	299,883	310,826
	BOSTON PROPERTIES LP	2.55% 04/01/2032 100,000	76,311	87,237
	BPCE SA	6.293%/VAR 01/14/2036 144A 300,000	300,000	320,192
	BRAZIL FEDERATIVE REPUBLIC	7.25% 01/12/2056 201,000	195,046	199,191
	BRAZIL FEDERATIVE REPUBLIC OF	7.125% 05/13/2054 100,000	99,707	99,175
	BRITISH TELECOMMUNICATION PLC STEP	12/15/2030 100,000	123,766	122,071
	BROADCOM INC	3.187% 11/15/2036 144A 10,000	7,577	8,481
	BROADCOM INC	4.15% 11/15/2030 81,000	74,595	80,668
	BROADCOM INC	4.926% 05/15/2037 144A 253,000	228,755	249,713
	BROADCOM INC	2.6% 02/15/2033 300,000	233,581	264,185
	BROOKFIELD FINANCE LLC	100,000	66,579	68,874
	CAMERON LNG LLC	2.902% 07/15/2031 144A 100,000	86,737	92,422
	CANADIAN NATL RESOURCES LTD	5.85% 02/01/2035 100,000	97,493	104,092
	CANADIAN PAC RY CO	6.125% 09/15/2115 200,000	206,526	199,320
	CARLYLE FINANCE LLC	5.65% 09/15/2048 144A 400,000	357,070	390,068
	CBRE SERVICES INC	2.5% 04/01/2031 200,000	161,614	181,404
	CENTENE CORP	4.625% 12/15/2029 100,000	92,895	96,994
	CENTENE CORP	2.45% 07/15/2028 300,000	257,921	280,902
	CHARTER COMMUNICATIONS OPERATING LLC	100,000	99,944	104,368
	CHARTER COMMUNICATIONS OPERATING LLC	200,000	163,675	164,749
	CHARTER COMMUNICATIONS OPERATING LLC	400,000	267,420	261,611
	CHARTER COMMUNICATIONS OPERATING LLC	400,000	314,851	313,020
	CHICAGO IL TR AU ST	6.2% 12/40 96,618	104,822	102,241
	CHICAGO IL TRANSIT	90,461	102,314	101,471
	CIGNA GROUP (THE)	4.8% 08/15/2038 800,000	756,924	766,017
	CITIGROUP INC	6.625% 06/15/2032 300,000	317,290	332,439
	CITIGROUP INC	4.542%/VAR 09/19/2030 400,000	400,000	403,181
	CLECO CORPORATE HLDGS LLC	4.973% 05/01/2046 100,000	83,223	86,723
	CME GROUP INC	5.3% 09/15/2043 100,000	103,530	100,239
	CMLTI	05-11 2A1 T1Y+240 10/35 6,923	6,433	7,076
	COMCAST CORP	2.65% 08/15/2062 200,000	118,074	100,721
	COMCAST CORP	7.05% 03/15/2033 450,000	519,313	513,892
	COMMONWEALTH BANK AUSTRALIA	3.61%/VAR 09/12/2034 1 300,000	254,377	289,342
	CONAGRA BRANDS INC	5.3% 11/01/2038 700,000	665,644	668,318
	CONOCOPHILLIPS CO	3.758% 03/15/2042 200,000	168,154	162,889
	CONSOLIDATED EDISON CO OF NY	3.7% 11/15/2059 100,000	72,830	69,820
	COOPERATIEVE RABOBANK UA	5.25% 05/24/2041 200,000	208,822	200,801
	CROWN CASTLE INC	3.25% 01/15/2051 100,000	67,407	66,094
	CSN RESOURCES SA	4.625% 06/10/2031 144A 300,000	230,970	229,740
	CVS HEALTH CORP	6.943% 01/10/2030 62,876	64,351	65,245
	CVS HEALTH CORP	7.507% 01/10/2032 144A 87,080	91,190	92,425
	CVS HEALTH CORP	6.25% 09/15/2065 150,000	149,396	150,301
	CVS HEALTH CORP	6.2% 09/15/2055 150,000	149,844	152,301
	CVS HEALTH CORP	5.125% 07/20/2045 400,000	369,861	361,123
	DALLAS TX CONV	7.088% 1/1/42 100,000	112,834	110,948

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	DELMARVA POWER & LIGHT	4% 06/01/2042 100,000	$ 79,626	$ 83,853
	DEUTSCHE BANK AG NEW YORK BNCH	3.729%/VAR 01/14/20 400,000	306,842	378,057
	DEVON ENERGY CORP NEW	5.2% 09/15/2034 300,000	299,898	298,677
	DUKE ENERGY CAROLINAS LLC	6.45% 10/15/2032 225,000	244,134	249,340
	EATON CORP	4.15% 11/02/2042 100,000	88,587	86,569
	EBAY INC	2.6% 05/10/2031 100,000	83,206	91,324
	ELECTRICITE DE FRANCE	4.875% 09/21/2038 144A 200,000	170,120	186,560
	ELECTRICITE DE FRANCE	4.75% 10/13/2035 144A 300,000	264,915	296,009
	ELEVANCE HEALTH INC	4.55% 03/01/2048 200,000	177,531	170,090
	ELEVANCE HEALTH INC	4.375% 12/01/2047 300,000	260,862	249,012
	EMERA US FINANCE LP	4.75% 06/15/2046 200,000	161,917	170,703
	EMIRATE OF ABU DHABI	2.7% 09/02/2070 144A 300,000	182,556	166,563
	ENBRIDGE INC	5.55% 06/20/2035 300,000	299,454	310,380
	ENEL FINANCE INTL NV	4.75% 05/25/2047 144A 200,000	168,868	172,672
	ENERGY TRANSFER LP	5.95% 05/15/2054 100,000	99,523	94,765
	ENERGY TRANSFER LP	6.625% 10/15/2036 100,000	103,770	108,525
	ENERGY TRANSFER LP	5.3% 04/15/2047 200,000	173,539	177,475
	ENERGY TRANSFER LP	5.15% 03/15/2045 375,000	322,050	331,489
	ENTERGY ARKANSAS LLC	2.65% 06/15/2051 300,000	186,509	178,312
	ENTERPRISE PRODS OPER LLC	4.45% 02/15/2043 200,000	175,027	175,766
	ENTERPRISE PRODS OPER LLC	5.75% 03/01/2035 200,000	198,468	210,420
	ENTERPRISE PRODS OPER LLC	4.85% 03/15/2044 300,000	276,177	273,827
	EPR PPTYS	4.75% 12/15/2026 200,000	183,109	200,578
	EQUINIX EUROPE 2 FINANCING CORP LLC	4.6% 11/15/203 200,000	199,866	200,603
	ESSENTIAL UTILITIES INC	3.351% 04/15/2050 100,000	69,998	68,745
	EXPEDIA GROUP INC	2.95% 03/15/2031 27,000	22,910	25,103
	FAIRFAX FINANCIAL HLDGS LTD	4.625% 04/29/2030 100,000	93,430	100,292
	FEDEX CORP	4.4% 01/15/2047 200,000	161,939	162,710
	FEDEX CORP	4.95% 10/17/2048 500,000	437,334	436,767
	FISERV INC	3.5% 07/01/2029 200,000	184,409	193,950
	FLEX INTERMEDIATE HOLDCO LLC	3.363% 06/30/2031 144 500,000	399,016	460,074
	FMR LLC	5.15% 02/01/2043 144A 300,000	269,856	284,956
	FORD MOTOR CREDIT CO LLC	3.815% 11/02/2027 300,000	280,821	295,369
	FORD MOTOR CREDIT CO LLC	4.271% 01/09/2027 300,000	288,531	298,440
	FORTIVE CORP	4.3% 06/15/2046 100,000	79,281	82,431
	GEORGIA POWER CO	3.25% 03/15/2051 300,000	212,788	204,446
	GOLDMAN SACHS GROUP INC	5.536%/VAR 01/28/203 200,000	200,000	207,575
	GOLDMAN SACHS GROUP INC (THE)	3.814%/VAR 04/23/202 200,000	185,995	198,827
	GOLDMAN SACHS GROUP INC (THE)	6.25% 02/01/2041 400,000	428,037	437,967
	GOODMAN US FINANCE THREE LLC	3.7% 03/15/2028 144A 200,000	182,111	197,934
	GREENSAIF PIPELINES BIDCO SARL	6.129% 02/23/2038 1 200,000	204,324	212,593
	GUARDIAN LIFE INSURANCE CO OF AMERICA	4.85% 01 200,000	165,987	163,925
	HALLIBURTON CO	4.85% 11/15/2035 400,000	378,882	394,666
	HARTFORD INSURANCE GROUP INC/THE FRN	TSFR3M+238.66 100,000	83,801	94,622
	HAT HOLDINGS I LLC / II LLC	3.375% 06 43,000	39,112	42,726
	HCA INC	3.625% 03/15/2032 200,000	174,222	188,906
	HCA INC	5.9% 06/01/2053 200,000	196,677	195,812
	HEWLETT PACKARD ENTERPRISE CO	VAR 10/15/2045 100,000	104,429	102,519
	HILTON DOMESTIC OPERATING CO INC	3.625% 02/15/2032 100,000	84,537	92,828
	HILTON USA TR	3.719% 11/05/2038 144A 300,000	278,707	297,956
	HOME DEPOT INC	4.4% 03/15/2045 200,000	181,319	173,630
	HOWARD HUGHES CORP	4.125% 02/01/2029 144A 300,000	251,646	291,528
	HSBC HOLDINGS PLC	5.45%/VAR 03/03/2036 300,000	300,000	309,511
	HSBC HOLDINGS PLC	7% 04/07/2038 REGS 250,000	321,051	367,288
	HSBC HOLDINGS PLC	4.619%/VAR 11/06/2031 500,000	500,000	501,542
	HYUNDAI CAP AMER	2.1% 09/15/2028 144A 200,000	168,455	189,021

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	ING GROEP NV	5.335%/VAR 03/19/2030 300,000	$ 300,000	$ 309,455
	INTEL CORP	5.7% 02/10/2053 300,000	302,711	279,287
	INTERCONTINENTAL EXCHANGE INC	4.25% 09/21/2048 200,000	173,660	166,125
	INTERCONTINENTAL EXCHANGE INC	1.85% 09/15/2032 600,000	463,137	510,835
	INTERNATIONAL FLAVS & FRAG INC	2.3% 11/01/2030 144 148,000	117,859	133,541
	ISRAEL STATE OF	5.75% 03/12/2054 300,000	287,892	288,602
	JERSEY CENTRAL POWR & LIGHT CO	2.75% 03/01/2032 14 200,000	165,501	179,653
	JOHNSON & JOHNSON	2.25% 09/01/2050 300,000	196,877	176,870
	JPMORGAN CHASE & CO	5.625% 08/16/2043 300,000	306,490	308,135
	JPMORGAN CHASE & CO	5.35%/VAR 06/01/2034 300,000	300,957	311,703
	KBC GROUPE SA/NV	6.324%/VAR 09/21/2034 144A 200,000	200,000	218,094
	KINDER MORGAN ENERGY PTNRS LP	5.8% 03/15/2035 100,000	99,548	105,047
	KINDER MORGAN ENERGY PTNRS LP	6.55% 09/15/2040 100,000	101,200	108,367
	KINDER MORGAN ENERGY PTNRS LP	6.5% 02/01/2037 100,000	103,212	108,976
	KKR GROUP FINANCE CO VIII LLC	3.5% 08/25/2050 144A 100,000	67,549	70,309
	KRAFT HEINZ FOODS CO	6.5% 02/09/2040 100,000	107,689	107,744
	LABORATORY CORP OF AMER HLDGS	4.7% 02/01/2045 100,000	86,822	88,918
	LAZARD GROUP LLC	4.375% 03/11/2029 100,000	93,600	100,190
	LEHMAN BROTHERS HOLDINGS INC	7% 09/27/2027 200,000	80	120
	LEHMAN BROTHERS HOLDINGS INC	0%+3ML 01/23/2009 700,000	1,190	420
	LLOYDS BANK PLC STEP	04/02/2032 REGS 200,000	125,568	149,615
	LLOYDS BANKING GROUP PLC	5.59%/VAR 11/26/2035 300,000	300,000	313,523
	LOUISVILLE GAS & ELECTRIC CO	5.45% 04/15/2033 100,000	102,356	104,540
	LOWES COS INC	3.7% 04/15/2046 200,000	153,303	151,264
	MARRIOTT INTERNATIONAL INC/MD	2.85% 04/15/2031 100,000	84,307	92,708
	MARS INC	5.7% 05/01/2055 144A 300,000	298,377	298,838
	MARVELL TECHNOLOGY INC	2.95% 04/15/2031 200,000	167,585	185,237
	MASSACHUSETTS MUTUAL LIFE INS	4.9% 04/01/2077 144A 200,000	167,951	160,866
	MEXICO UNITED MEXICAN STATES	5.625% 09/22/2035 200,000	199,064	197,550
	MEXICO UNITED MEXICAN STATES	4.75% 03/22/2031 200,000	199,264	197,730
	MEXICO UNITED MEXICAN STATES	4.4899% 05/25/2032 300,000	326,070	359,900
	MICROSOFT CORP	2.675% 06/01/2060 775,000	516,598	446,297
	MILL CITY MORTGAGE LOAN TRUST	2019-GS2 TRUST 08/25/2 19,036	17,457	18,548
	MITSUBISHI UFJ FIN GRP INC	5.574%/VAR 01/16/2036 300,000	300,000	313,823
	MOODYS CORP	4.875% 12/17/2048 100,000	92,752	89,800
	MORGAN STANLEY	5.042%/VAR 07/19/2030 300,000	300,000	307,586
	MORGAN STANLEY	5.173%/VAR 01/16/2030 500,000	506,380	513,283
	MORGAN STANLEY PRIVATE BANK NA	4.204%/VAR 11/17/20 500,000	500,000	501,562
	MPLX LP	4.9% 04/15/2058 200,000	161,158	163,711
	NASDAQ INC	2.5% 12/21/2040 200,000	133,450	142,086
	NATIONAL FUEL GAS CO NJ	2.95% 03/01/2031 200,000	162,065	182,454
	NATIONAL HEALTH INVESTORS INC	3% 02/01/2031 100,000	77,325	90,772
	NATWEST GROUP PLC	5.778%/VAR 03/01/2035 200,000	200,000	211,472
	NATWEST GROUP PLC	4.445%/VAR 05/08/2030 300,000	278,212	301,124
	NEW RESIDENTIAL MTG LN TR	2.75% 07/25/20 135,545	125,290	131,675
	NEW SOUTH WALES TREASURY CORP	1.75% 03/20/2034 400,000	209,396	206,700
	NEXTERA ENERGY CAP HLDGS INC	5.25% 02/28/2053 300,000	287,431	279,288
	NIAGARA MOHAWK POWER CORP	4.119% 11/28/2042 144A 100,000	80,420	84,175
	NNN REIT INC	4.8% 10/15/2048 100,000	82,139	87,909
	NOMURA HOLDINGS INC	3.103% 01/16/2030 200,000	170,170	189,953
	NORTHERN NATIONAL GAS CO DEL	4.3% 01/15/2049 144A 400,000	326,219	320,321
	NORTHWESTERN MUT LIFE INS CO	3.45% 03/30/2051 144A 100,000	70,642	69,718
	NORTHWESTERN MUT LIFE INS CO	3.625% 09/30/2059 144 142,000	99,150	98,556
	NVR INC	3% 05/15/2030 200,000	173,194	189,298
	NYS UDC (NYS PIT)	5.77 3/15/39 80,000	83,294	82,398
	OCCIDENTAL PETROLEUM CORP	8.875% 07/15/2030 200,000	230,776	231,260

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	OMEGA HEALTHCARE INVESTORS INC	4.5% 04/01/2027 100,000	$ 93,865	$ 100,329
	OMEGA HEALTHCARE INVESTORS INC	3.375% 02/01/2031 200,000	159,371	186,721
	OMNICOM GROUP INC	5.4% 10/01/2048 144A 300,000	283,019	277,781
	ONCOR ELEC DELIVERY CO LLC	3.75% 04/01/2045 300,000	243,449	234,982
	ONEOK INC	5.8% 11/01/2030 100,000	99,805	105,411
	ONEOK INC	5.7% 11/01/2054 200,000	199,438	186,387
	ONEOK INC	4.35% 03/15/2029 400,000	374,573	401,281
	ORACLE CORP	5.55% 02/06/2053 300,000	285,669	248,964
	ORACLE CORP	6.1% 09/26/2065 600,000	596,352	529,195
	ORACLE CORP	4.1% 03/25/2061 1,400,000	1,019,664	901,800
	PACIFIC GAS & ELECTRIC CO	3.3% 03/15/2027 100,000	91,345	98,916
	PACIFIC GAS & ELECTRIC CO	6.7% 04/01/2053 100,000	109,482	105,522
	PACIFIC GAS & ELECTRIC CO	2.5% 02/01/2031 200,000	157,673	179,992
	PACIFIC GAS & ELECTRIC CO	6.15% 03/01/2055 300,000	299,100	296,782
	PACIFIC GAS & ELECTRIC CO	6.1% 10/15/2055 500,000	499,300	490,694
	PACIFIC GAS & ELECTRIC CO	3.3% 12/01/2027 500,000	441,491	492,169
	PACIFICORP	5.75% 04/01/2037 100,000	98,843	101,342
	PACIFICORP	6.25% 10/15/2037 100,000	102,116	104,378
	PACIFICORP	5.8% 01/15/2055 300,000	298,197	279,954
	PERU REPUBLIC	5.4% 08/12/2034 1,000,000	277,799	296,610
	PERU REPUBLIC OF	6.95% 08/12/2031 81,000	23,891	26,760
	PERU REPUBLIC OF	08/12/2032 6.15% 100,000	27,855	32,016
	PERU REPUBLIC OF	6.15% 08/12/2032 144A 1,910,000	537,830	611,510
	PETROLEOS MEXICANOS	6.95% 01/28/2060 143,000	92,235	116,059
	PETROLEOS MEXICANOS	6.7% 02/16/2032 200,000	155,968	199,426
	PFIZER INC	4.2% 09/15/2048 200,000	183,268	164,595
	PFIZER INVESTMENT ENTERPRISES PTE LTD	5.3% 05/19/2 300,000	308,797	284,063
	PLAINS ALL AM PIPELN/PAA FIN C	4.3% 01/31/2043 100,000	75,605	81,615
	PROGRESS ENERGY INC	7.75% 03/01/2031 200,000	227,206	228,939
	PROGRESSIVE CORP OHIO	3.7% 01/26/2045 100,000	77,990	78,517
	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GROUP	5.403% 200,000	199,234	206,192
	PRUDENTIAL FINL INC	3.905% 12/07/2047 100,000	80,183	78,626
	PUBLIC SERVICE CO OF COLORADO	5.35% 05/15/2034 300,000	299,205	308,248
	QATAR PETROLEUM	3.125% 07/12/2041 144A 300,000	227,412	231,000
	QUALCOMM INC	4.8% 05/20/2045 100,000	97,294	91,506
	QUEENSLAND TREASURY CORP	4.5% 08/22/2035 144A 100,000	63,660	62,452
	QUEENSLAND TREASURY CORP	1.5% 08/20/2032 144A 400,000	212,860	215,386
	RALI 2006-QS7 A1	6% 6/36 9,486	7,381	7,438
	REVVITY INC	3.3% 09/15/2029 100,000	89,947	96,344
	ROGERS COMMUNICATIONS INC	3.8% 03/15/2032 200,000	174,477	188,433
	ROLLS-ROYCE PLC	4.625% 02/16/2026 REGS 100,000	111,008	117,555
	ROLLS-ROYCE PLC	5.75% 10/15/2027 REGS 300,000	360,399	413,023
	ROMANIA REPUBLIC OF	1.75% 07/13/2030 144A 200,000	172,149	211,894
	ROMANIA REPUBLIC OF	6.5% 10/07/2045 144A 500,000	578,274	583,721
	ROYALTY PHARMA PLC	3.3% 09/02/2040 200,000	142,079	154,795
	RTX CORP	4.625% 11/16/2048 300,000	277,442	261,340
	SABINE PASS LIQUEFACTION LLC	4.5% 05/15/2030 100,000	95,211	100,405
	SAMI	2A1 TSFR1M+37.448 3/37 2,844	1,245	990
	SAMI	A1 TSFR1M+73.448 12/35 2,381	1,859	2,068
	SAMI	11A1 TSFR1M+53.448 4/36 6,480	5,592	5,850
	SAMMONS FINANCIAL GROUP INC	3.35% 04/16/2031 144A 200,000	152,245	185,368
	SAN FRANCISCO	5.82 10/1/40 100,000	107,648	103,930
	SANDS CHINA LTD STEP	08/08/2028 300,000	286,500	305,844
	SANTANDER UK GROUP HOLDINGS PLC	2.896%/VAR 03/15/2 400,000	324,321	367,197
	SANTANDER UK GROUP HOLDINGS PLC	4.32%/VAR 09/22/20 500,000	500,000	500,477

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	SANTOS FINANCE LTD	3.649% 04/29/2031 144A 200,000	$ 167,522	$ 187,403
	SARM	2004-18 4A1 CSTR 12/34 869	834	862
	SARM	TSFR1M+55.448 05/25/2037 13,595	11,576	12,507
	SAUDI ARABIA KINGDOM OF	4.5% 10/26/2046 REGS 200,000	174,702	171,000
	SAUDI ARABIA KINGDOM OF	4.625% 10/04/2047 144A 200,000	177,098	172,660
	SAUDI ARABIA KINGDOM OF	5.75% 01/16/2054 144A 200,000	195,584	198,000
	SAUDI ARABIAN OIL COMPANY	5.75% 07/17/2054 144A 200,000	194,926	195,000
	SAUDI ARABIAN OIL COMPANY	2.25% 11/24/2030 144A 500,000	415,345	451,803
	SCRIPPS ESCROW II INC	3.875% 01/15/2029 144A 100,000	82,470	92,014
	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	9.625% 12/ 132,500	149,235	150,425
	SHELL FINANCE US INC	4.375% 05/11/2045 300,000	271,310	258,372
	SHERWIN WILLIAMS CO	3.3% 05/15/2050 100,000	70,554	68,000
	SMURFIT WESTROCK FIN	5.185% 01/15/2036 500,000	499,935	503,552
	SOUTH AFRICA REPUBLIC	6.25% 03/31/2036 1,200,000	54,614	61,911
	SOUTH AFRICA REPUBLIC	8.75% 02/28/2048 1,100,000	54,343	64,031
	SOUTH AFRICA REPUBLIC	9% 01/31/2040 1,500,000	79,220	90,844
	SOUTH AFRICA REPUBLIC OF	8.75% 01/31/2044 220,000	11,048	12,771
	SOUTH AFRICA REPUBLIC OF	8.875% 02/28/2035 25,130,000	1,288,331	1,581,891
	SOUTHERN CALIFORNIA EDISON CO	4.65% 10/01/2043 100,000	87,167	85,021
	SOUTHERN CALIFORNIA EDISON CO	3.65% 06/01/2051 200,000	147,002	136,462
	SOUTHERN CALIFORNIA EDISON CO	2.95% 02/01/2051 300,000	195,029	182,789
	SOUTHERN CALIFORNIA EDISON CO	5.875% 12/01/2053 200,000	205,316	191,499
	SOUTHERN CALIFORNIA GAS CO	6% 06/15/2055 300,000	295,947	308,021
	SOUTHERN CO GAS CAP	5.875% 03/15/2041 100,000	101,063	103,229
	STANDARD CHARTERED PLC	6.296%/VAR 07/06/2034 144A 200,000	201,324	216,211
	STARWOOD PPTY TR INC	3.625% 07/15/2026 144A 100,000	87,401	99,510
	STERIS IRISH FINCO UNLTD CO	3.75% 03/15/2051 100,000	75,503	74,079
	STUDIO CITY FIN LTD	5% 01/15/2029 144A 300,000	222,348	288,816
	SUMITOMO MITSUI FINL GRP INC	5.424% 07/09/2031 300,000	300,000	313,967
	SYNGENTA FIN NV	3.375% 04/16/2026 REGS 100,000	107,672	117,535
	TARGA RES CORP	4.2% 02/01/2033 100,000	89,675	95,736
	TD SYNNEX CORP	2.375% 08/09/2028 200,000	166,819	190,456
	TELEFONICA EMISIONES SAU	4.895% 03/06/2048 200,000	165,861	167,974
	TELEFONICA EMISIONES SAU	5.213% 03/08/2047 200,000	173,318	176,081
	THAMES WATER SUPER SENIOR ISSUER PLC	9.75% 10/10/2 1,195	898	1,852
	TIME WARNER CABLE LLC	5.5% 09/01/2041 100,000	83,761	87,765
	T-MOBILE USA INC	5.65% 01/15/2053 200,000	201,197	193,341
	T-MOBILE USA INC	3% 02/15/2041 1,000,000	726,232	745,148
	TOTALENERGIES CAPITAL SA	5.425% 09/10/2064 100,000	100,000	93,591
	TOTALENERGIES CAPITAL SA	5.275% 09/10/2054 200,000	200,000	187,921
	TOWD PT MTG	2.9% 2019-4 10/25/2059 144A 79,270	72,794	76,935
	TRANSCANADA PIPELINES LTD	6.2% 10/15/2037 100,000	104,202	106,530
	TRUST	4.869% 01/15/2030 144A 400,000	383,000	394,000
	TURKEY REPUBLIC OF	5.25% 03/13/2030 300,000	251,682	298,316
	UBS GROUP AG	6.301%/VAR 09/22/2034 144A 200,000	200,000	218,170
	UBS GROUP AG	4.194%/VAR 04/01/2031 144A 250,000	247,825	247,617
	UBS GROUP AG	3.091%/VAR 05/14/2032 144A 400,000	325,895	371,109
	UNION PACIFIC CORP	3.25% 02/05/2050 200,000	149,745	138,475
	UNITED AIRLINES INC	4.375% 04/15/2026 144A 300,000	286,363	299,625
	UNITED KINGDOM G.B.&N.IRELAND	4.25% 12/07/2055 400,000	448,018	463,115
	UNITED KINGDOM G.B.&N.IRELAND	4.375% 07/31/2054 RE 760,000	953,520	898,092
	UNITEDHEALTH GROUP INC	4.625% 11/15/2041 100,000	93,149	91,609
	UNITEDHEALTH GROUP INC	3.5% 08/15/2039 400,000	334,688	333,066
	UNIVERSTY CA RE	6.583% 5/15/49 100,000	116,070	106,711
	VENTURE GLOBAL PLAQUEMINES LNG LLC	6.125% 12/15/20 400,000	400,000	407,338

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	VERIZON COMMUNICATIONS INC	2.987% 10/30/2056 575,000	$ 355,581	$ 342,088
	VERIZON COMMUNICATIONS INC	3.4% 03/22/2041 600,000	457,717	469,810
	VERIZON COMMUNICATIONS INC	5% 01/15/2036 500,000	495,710	495,755
	VICI PROPERTIES LP	5.625% 04/01/2035 300,000	297,657	306,357
	VICTORIA TREASURY CORP	2.25% 09/15/2033 200,000	111,637	109,125
	VIPER ENERGY PARTNERS LLC	5.7% 08/01/2035 200,000	199,272	204,106
	VIRGINIA ELECTRIC AND POWER CO	6% 05/15/2037 100,000	104,488	107,467
	VOLKSWAGEN GROUP AMER FIN LLC	5.65% 03/25/2032 144 300,000	299,985	311,227
	WALT DISNEY CO/THE	6.4% 12/15/2035 229,000	258,215	258,155
	WAMU	2A 12MTA+150 10/46 14,057	13,099	13,158
	WARNERMEDIA HOLDINGS INC	5.05% 03/15/2042 300,000	250,082	211,125
	WELLS FARGO & CO NEW	4.9% 11/17/2045 200,000	174,719	180,023
	WELLS FARGO & CO NEW	5.375% 11/02/2043 200,000	186,583	193,995
	WELLS FARGO & CO NEW	6.491%/VAR 10/23/2034 200,000	200,000	221,389
	WELLS FARGO & CO NEW	5.198%/VAR 01/23/2030 300,000	300,000	308,955
	WELLS FARGO & CO NEW	5.389%/VAR 04/24/2034 300,000	297,273	312,130
	WEYERHAEUSER CO	7.375% 03/15/2032 142,000	159,418	161,715
	WILLIAMS COS INC	5.1% 09/15/2045 200,000	180,671	183,551
	WILLIS NORTH AMERICA INC	5.35% 05/15/2033 300,000	292,366	309,377
	WOODSIDE FIN LTD	4.5% 03/04/2029 144A 300,000	284,863	299,938
	WPC EUROBOND BV	2.125% 04/15/2027 200,000	205,160	233,425
	XCEL ENERGY INC	5.45% 08/15/2033 200,000	199,734	206,442
	ZOETIS INC	4.45% 08/20/2048 100,000	88,201	85,722
	Total		$ 74,765,509	$ 76,925,594
	U.S. Government and U.S. Government Agency Securities:			
	AMERICAN MUN OH	8.084% 2/15/50 100,000	$ 134,063	$ 125,727
	AMERICAN MUN PWR-OHIO INC BUILD AMERICA BONDS	100,000	110,858	105,244
	FEDERAL HOME LN MTG MLT CTF GT	2.5% 10/25/2048 20,704	18,053	19,098
	FHLG 30YR	4% 08/01/2048#ZS4785 30,227	28,774	29,084
	FHLG 30YR	5.5% 10/01/2053#SD8367 326,337	326,413	332,011
	FNMA	30YR 4% 10/01/2047#BM2003 10,987	10,483	10,606
	FNR 2006-15 FC	SOFR30A+24.448 3/36 961	918	946
	FREDDIE MAC SEASONED LNS STRUC TRANS TR	2.75% 11/2 183,970	169,390	176,091
	GNII II	4% 06/20/2048#MA5264 45,874	43,957	44,144
	GNII II	5% 01/01/2056 #TBA 400,000	397,641	399,030
	GNII II	4.5% 02/01/2056 #TBA 700,000	678,973	681,430
	GNII II	4% 02/01/2056 #TBA 1,000,000	938,086	943,284
	ICE CCPINITIAL MARGIN-BARCLAYS	494,000	494,000	494,000
	IL ST	6.725% 4/1/35 192,308	201,280	203,719
	UMBS	30YR 5% 02/01/2056 #TBA 400,000	397,484	398,641
	UMBS	30YR 4.5% 02/01/2056 #TBA 3,000,000	2,927,344	2,925,586
	UMBS	30YR 5.5% 02/01/2056 #TBA 8,700,000	8,771,367	8,813,168
	UMBS	30YR 5% 01/01/2056 #TBA 9,750,000	9,677,256	9,725,625
	UNITED STATES TREASURY BOND	4.375% 08/15/2043 100,000	95,575	95,520
	UNITED STATES TREASURY BOND	4.625% 05/15/2044 100,000	95,730	98,180
	UNITED STATES TREASURY BOND	4% 11/15/2042 200,000	180,507	183,313
	UNITED STATES TREASURY BOND	2% 11/15/2041 300,000	202,132	209,379
	UNITED STATES TREASURY BOND	3.375% 08/15/2042 1,100,000	911,832	929,500
	UNITED STATES TREASURY BOND	4.875% 08/15/2045 953,000	991,064	962,232
	UNITED STATES TREASURY BOND	3.875% 05/15/2043 1,100,000	974,752	987,940
	UNITED STATES TREASURY BOND	3.125% 02/15/2043 1,500,000	1,191,883	1,213,184
	UNITED STATES TREASURY BOND	3.25% 05/15/2042 7,900,000	6,483,632	6,588,477
	UST NOTES	3.625% 09/30/2030 11,500,000	11,469,282	11,455,527

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	UST NOTES	3.625% 08/31/2030 15,600,000	$ 15,614,016	$ 15,544,547
	USTCOUP	5/15/41 300,000	130,438	142,256
	USTCOUP	08/15/2041 400,000	171,552	186,816
	USTN TII	1% 2/15/46 100,000	102,972	103,718
	USTN TII	1% 02/15/2049 200,000	185,413	186,365
	USTN TII	1.5% 02/15/2053 244,000	208,807	208,611
	USTN TII	0.125% 02/15/2052 400,000	247,365	247,817
	USTN TII	0.25% 02/15/2050 400,000	292,401	291,980
	USTN TII	0.125% 02/15/2051 800,000	544,858	541,069
	USTN TII	2.125% 02/15/2054 650,000	624,737	620,239
	Total		$ 66,045,288	$ 66,224,104
	Mutual Funds			
*	PIMCO ASSET BACK SECS PORT-UNL	1429173	$ 16,650,385	$ 16,921,407
*	PIMCO FUNDS - PIMCO SECTOR FD SER I	5236168	53,737,623	52,518,769
*	PIMCO LONG DUR CRED BOND PORTFOLIO INST	5,436,470	52,351,760	51,700,827
*	PIMCO SHORT TM FLT NAV PORT II	1,168,899	11,709,378	11,708,857
	Total		$134,449,146	$132,849,860
	Other			
	BRAZIL LA	SP MYC -100,000	$ —	$ (100,000)
	BRAZIL LA	SP MYC 100,000	—	100,598
	CASH COLLATERAL	LCH MSC USD 928,000	928,000	928,000
	CASH COLLATERAL	ICE MSC USD 1,261,000	1,261,000	1,261,000
	CASH COLLATERAL ISDA FAR	ISDA FAR USD 60,000	60,000	60,000
	CDX ITRAXX	5Y 35-100% SP JPM -860,000	—	(1,010,672)
	CDX ITRAXX	5Y 35-100% SP CBK -800,000	—	(940,160)
	CDX ITRAXX	5Y 35-100% SP BPS -600,000	—	(705,120)
	CDX ITRAXX	5Y 35-100% SP JPM -579,843	—	(681,432)
	CDX ITRAXX	5Y 35-100% SP BOA -500,000	—	(587,600)
	CDX ITRAXX	5Y 35-100% SP MYC -140,000	—	(164,528)
	CDX ITRAXX	5Y 35-100% SP MYC 140,000	32,937	197,392
	CDX ITRAXX	5Y 35-100% SP BOA 500,000	114,060	704,970
	CDX ITRAXX	5Y 35-100% SP JPM 579,843	121,931	798,724
	CDX ITRAXX	5Y 35-100% SP BPS 600,000	141,150	845,964
	CDX ITRAXX	5Y 35-100% SP CBK 800,000	187,875	1,127,952
	CDX ITRAXX	5Y 35-100% SP JPM 860,000	200,841	1,212,549
	EURO-BUND FUTURE	MAR26 RXH6 PUT 127.50 01/23/2026 -2	(1,014)	(1,410)
	EURO-BUND FUTURE	MAR26 RXH6 CALL 130.50 01/23/2026 -2	(1,083)	(94)
	FUTURES COLLATERAL- MORGAN STANLEY	1,366,000	1,366,000	1,366,000
	ISDA COLLATERAL	ISDA COLLATERAL -370,000	(370,000)	(370,000)
	MEXICO LA	SP MYC CDS SWAP 12/20/2028 -300,000	(3,116)	(300,000)
	MEXICO LA	SP MYC -200,000	—	(200,000)
	MEXICO LA	SP MYC -100,000	—	(100,000)
	MEXICO LA	SP MYC 100,000	—	101,236
	MEXICO LA	SP MYC 200,000	—	201,428
	MEXICO LA	SP MYC CDS SWAP 12/20/2028 300,000	—	303,856
	MORGAN STANLEY	CCP MARGIN COLLATERAL 299,000	299,000	299,000
	MS -PAY VARIATION MARGINS	28081	28,081	28,081
	MS-PAY VARIATION MARGINS	15290	17,783	17,969
	MS-PAY VARIATION MARGINS	19911	19,911	19,911
	MS-PAY VARIATION MARGINS	19017	25,436	25,633
	MS-PAY VARIATION MARGINS	26087	26,087	26,087
	ORO USD	10Y P 3.798 L 01/05/26 NGF -400,000	(920)	(1,037)
	ORO USD	10Y P 3.88200 L 01/29/2026 BPS -300,000	(641)	(979)

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	ORO USD	10Y P 3.8775 L 01/12/26 GLM -300,000	$ (660)	$ (430)
	ORO USD	10Y P 3.83100 L 01/05/26 BPS -300,000	(701)	(418)
	ORO USD	10Y C 3.62200 L 01/29/26 BPS -300,000	(641)	(395)
	ORO USD	10Y P 3.919 L 01/12/26 NGF -400,000	(945)	(297)
	ORO USD	10Y P3.919 L 01/12/26 MYC -400,000	(945)	(297)
	ORO USD	10Y P 3.92750 L 01/15/26 GLM -300,000	(811)	(277)
	ORO USD	10Y P 3.86000 L 01/05/26 FAR -300,000	(694)	(217)
	ORO USD	10Y C 3.64750 L 01/15/26 GLM -300,000	(811)	(188)
	ORO USD	10Y C 3.639 L 01/12/26 MYC -400,000	(945)	(147)
	ORO USD	10Y C 3.63900 L 01/12/26 NGF -400,000	(945)	(147)
	ORO USD	10Y P 3.92500 L 01/08/26 MYC -300,000	(765)	(99)
	ORO USD	10Y P3.84750 L 01/02/26 GLM -300,000	(732)	(96)
	ORO USD	10Y P 3.92500 L 01/08/26 BPS -200,000	(510)	(66)
	ORO USD	10Y C 3.57750 L 01/12/26 GLM -300,000	(660)	(37)
	ORO USD	10Y C 3.625 L 01/08/26 MYC -300,000	(765)	(31)
	ORO USD	10Y C 3.625 L 01/08/26 BPS -200,000	(510)	(21)
	ORO USD	10Y C 3.58000 L 01/05/26 FAR -300,000	(694)	(1)
	ORO USD	10Y C 3.55100 L 01/05/26 BPS -300,000	(701)	—
	ORO USD	10Y C 3.49800 L 01/05/26 NGF -400,000	(920)	—
	ORO USD	10Y C 3.54750 L 01/02/26 GLM -300,000	(732)	—
	OTC ECAL FN	4.0% 1-56 @ 97 12 GSC -500,000	(1,367)	—
	OTC ECAL FN	4.0% 1/56 @ 97 12 GSC -500,000	(1,387)	—
	OTC EPUT USD VS KRW	1375.0 BOA -1,693,000	(4,766)	(3,085)
	OTC EPUT USD VS KRW	1375.0 BOA -840,000	(1,945)	(1,531)
	OTC EPUT USD VS KRW	1375.0 BOA -431,000	(989)	(622)
	OTC EPUT USD VS KRW	1372.0 BRC -284,000	(633)	(422)
	OTC EPUT USD VS KRW	1372.0 BPS -27,000	(59)	(40)
	OTC EPUT USD VS KRW	1412.0 BPS 27,000	179	151
	OTC EPUT USD VS KRW	1412.0 BRC 284,000	1,923	1,585
	OTC EPUT USD VS KRW	1415.0 BOA 431,000	2,917	2,440
	OTC EPUT USD VS KRW	1413.0 BOA 840,000	5,666	5,130
	OTC EPUT USD VS KRW	1410.0 BOA 1,693,000	12,069	9,440
	SFR	TERM B14 1LN 5/31/2031 72,262	72,262	72,157
	UMBS	30YR 2% 01/01/2056 #TBA -1,650,000	(1,339,336)	(1,333,019)
	US 10YR NOTE	113.50 01/23 -21	(4,041)	(2,297)
	US 10YR NOTE	111.50 01/23/ -15	(2,490)	(1,875)
	US 10YR NOTE	112 01/23/202 -6	(1,024)	(1,594)
	VM CASH	CCP LCH MSC CAD 0	—	—
	VM CASH	CCP ICE BCY USD 4,426	4,426	4,426
	VM CASH	CCP CME MXN 207,511	10,667	11,524
	VM CASH	CCP LCH MSC JPY 2,958,220	19,194	18,885
	VM CASH	CCP LCH MSC AUD 28,335	18,860	18,909
	VM CASH	CCP LCH MSC GBP 15,554	20,673	20,965
	VM CASH	CCP CME MSC USD 22,106	22,106	22,106
	VM CASH	FUT FOR MSC AUD 38,741	25,825	25,854
	VM CASH	CCP ICE MSC EUR 23,327	26,981	27,414
	VM CASH	CCP LCH MSC EUR 24,103	28,087	28,326
	Total		**$ 3,352,029**	**$ 3,384,981**
	Total Investments		**$280,659,572**	**$281,163,682**

* Party-in-interest.

This schedule was prepared using unaudited financial data certified by the Trustee as complete and accurate in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

Mattel Cash Balance Plan

Employer Identification Number: 95-1567322 Plan Number: 013

Schedule H, Line 4(i) – Schedule of Assets (Acquired and Disposed of Within Year)

Year Ended December 31, 2025

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
JUN345000 AVOLON TERM B6 1LN 06/22/2030	QUARTERLY FLOATING 06/22/2030 96520.61	$ (96,581)	$ 96,490
LRS379000 LUXCO 3	424	(7,480)	6,380
64966SNJ1 NYC NY 6.385% 2/1/2055	SEMI-ANN. 6.385% 02/01/2055 300000	(300,000)	308,137
LHN299000 AUST 10Y BOND FUT DEC25 XMZ5	EXPIRES 12/16/2025 SIZE 100,000.0 43	—	(41,304)
LBH699000 BOEING CO-THE SNR S* ICE	EXPIRES 06/21/2030 SIZE 1.0 600000	—	9,115
LCH864000 CDX EM43 ICE	EXPIRES 06/21/2030 SIZE 1.0 100000	—	1,990
LCR679000 CDX IG44 5Y ICE SWAP 06/20/2030	EXPIRES 06/21/2030 SIZE 1.0 31400000	—	23,627
LSF762000 CDX ITRAXX XOV42 5Y 35-100% BP MYC	QUARTERLY 0.000% 12/20/2029	39,658	—
KXO182000 CDX ITRAXX XOV42 5Y 35-100% SP BOA	QUARTERLY 5.000% 12/20/2029	(78,895)	77,499
KRS870000 CDX ITRAXX XOV42 5Y 35-100% SP BPS	QUARTERLY 5.000% 12/20/2029	(97,164)	98,465
KRQ458000 CDX ITRAXX XOV42 5Y 35-100% SP JPM	QUARTERLY 5.000% 12/20/2029	(333,790)	277,941
LBJ390000 EURO-BOBL FUTURE DEC25 OEZ5	EXPIRES 12/09/2025 SIZE 100,000.0 1	—	334
KKS212000 EURO-BOBL FUTURE MAR25 OEH5	EXPIRES 03/07/2025 SIZE 100,000.0 1	—	(683)
KVS086000 EURO-BOBL FUTURE SEP25 OEU5	EXPIRES 09/09/2025 SIZE 100,000.0 1	—	(117)
LBJ399000 EURO-BUND FUTURE DEC25 RXZ5	EXPIRES 12/09/2025 SIZE 100,000.0 1	—	(1,388)
KPS863000 EURO-BUND FUTURE JUN25 RXM5	EXPIRES 06/09/2025 SIZE 100,000.0 2	—	2,123
KKS381000 EURO-BUND FUTURE MAR25 RXH5	EXPIRES 03/07/2025 SIZE 100,000.0 3	—	9,205
KVS085000 EURO-BUND FUTURE SEP25 RXU5	EXPIRES 09/09/2025 SIZE 100,000.0 1	—	2,752
LBJ388000 EURO-BUXL 30Y BND FUT DEC25 UBZ5	EXPIRES 12/09/2025 SIZE 100,000.0 2	—	6,165
KXJ886000 IRS EUR 2.22000 01/08/25 10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(1,365)
KPG869000 IRS EUR 2.25000 03-19-25-30Y LCH	EXPIRES 03/22/2055 SIZE 1.0 500000	—	42,158
LBO274000 IRS EUR 2.25000 09/17/25 10Y LCH	EXPIRES 09/18/2035 SIZE 1.0 1140000	—	13,023
LBO258000 IRS EUR 2.25000 09/17/25 30Y LCH	EXPIRES 09/20/2055 SIZE 1.0 510000	—	2,991
LBD847000 IRS EUR 2.28000 03/04/25 5Y LCH	EXPIRES 03/05/2030 SIZE 1.0 100000	—	(414)
KQI828000 IRS EUR 2.30000 09-25-24-5Y LCH	EXPIRES 09/26/2029 SIZE 1.0 100000	—	593
LEQ359000 IRS EUR 2.35000 04/29/25 5Y LCH	EXPIRES 04/30/2030 SIZE 1.0 100000	—	(10)
LAE646000 IRS EUR 2.40000 02-12-25-10Y LCH	EXPIRES 02/13/2035 SIZE 1.0 100000	—	(280)
LBH711000 IRS EUR 2.42000 03/07/25 10Y LCH	EXPIRES 03/08/2035 SIZE 1.0 100000	—	(95)
LET553000 IRS EUR 2.45000 05/05/25 10Y LCH	EXPIRES 05/07/2035 SIZE 1.0 100000	—	31
LBP048000 IRS EUR 2.46000 03-1-25-10Y LCH	EXPIRES 03/14/2035 SIZE 1.0 100000	—	114
LDC047000 IRS EUR 2.46000 04/01/25-10Y LCH	EXPIRES 04/02/2035 SIZE 1.0 100000	—	(1,212)
LDP729000 IRS EUR 2.51000 04-09-25-10Y LCH	EXPIRES 04/10/2035 SIZE 1.0 100000	—	996
LDP810000 IRS EUR 2.52000 04/09/25 10Y LCH	EXPIRES 04/10/2035 SIZE 1.0 100000	—	631
LED130000 IRS EUR 2.53000 04-23-25-10Y LCH	EXPIRES 04/24/2035 SIZE 1.0 100000	—	(912)
LDX918000 IRS EUR 2.55000 04-16-25-10Y LCH	EXPIRES 04/17/2035 SIZE 1.0 100000	—	(220)
LDC397000 LONG GILT FUTURE DEC25 G Z5	EXPIRES 12/30/2025 SIZE 100,000.0 4	—	1,938
KQN952000 LONG GILT FUTURE JUN25 G M5	EXPIRES 06/27/2025 SIZE 100,000.0 6	—	9,180
KLO736000 LONG GILT FUTURE MAR25 G H5	EXPIRES 03/28/2025 SIZE 100,000.0 6	—	14,601
KWY593000 LONG GILT FUTURE SEP25 G U5	EXPIRES 09/29/2025 SIZE 100,000.0 6	—	8,319
LIX474000 OTC ECAL USD VS SEK @ 10.125 10.12	CALL SCTY 999999949EX 10/15/2025 0 66000	(345)	—
LHY736000 OTC ECAL USD VS SEK @ 10.2 B 10.20	CALL SCTY 999999949EX 11/28/2025 0 297000	(1,853)	—
LIQ865000 OTC EPUT AUD VS USD @ 0.6175 .61	PUT SCTY 999999AUDEX 10/13/2025 0 391000	(1,028)	—
LIX458000 OTC EPUT AUD VS USD @ 0.6225 .62	PUT SCTY 999999AUDEX 10/15/2025 0 110000	(321)	—
LIP638000 OTC EPUT AUD VS USD @ 0.625 .62	PUT SCTY 999999AUDEX 10/09/2025 0 365000	(1,408)	—
LHX506000 OTC EPUT EUR VS USD @ 1.11 B 1.11	PUT SCTY 999999EUREX 11/28/2025 0 138000	(581)	—
LHW253000 OTC EPUT EUR VS USD @ 1.11 M 1.11	PUT SCTY 999999EUREX 11/25/2025 0 788000	(3,697)	—
LIX466000 OTC EPUT EUR VS USD @ 1.129 1.12	PUT SCTY 999999EUREX 10/15/2025 0 745000	(2,882)	—
LIQ876000 OTC EPUT EUR VS USD @ 1.1315 1.13	PUT SCTY 999999EUREX 10/13/2025 0 742000	(2,687)	—

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LIP645000 OTC EPUT EUR VS USD @ 1.145 1.14	PUT SCTY 999999EUREX 10/09/2025 0 721000	$ (4,505)	$ —
LHW298000 OTC EPUT EUR VS USD DIGI @ 1 1.09	PUT SCTY 999999EUREX 12/24/2025 0 38000	(4,412)	—
LHW363000 OTC EPUT EUR VS USD DIGI @ 1 1.10	PUT SCTY 999999EUREX 12/18/2025 0 35000	(4,003)	—
LIX467000 OTC EPUT EUR VS USD DIGI @1. 1.12	PUT SCTY 999999EUREX 10/15/2025 0 16000	(1,957)	—
LBO245000 RFR GBP SONIO 3.50000 03/19/25 5Y LCH	EXPIRES 03/20/2030 SIZE 1.0 1300000	—	(18,374)
KFN150000 RFR GBP SONIO-4.00000 09/18/24 5Y LCH	EXPIRES 09/19/2029 SIZE 1.0 1400000	—	38,330
LDH187000 RFR USD SOFR 3.25 06/18/25 30Y LCH	EXPIRES 06/21/2055 SIZE 1.0 100000	—	2,707
LQU927000 RFR USD SOFR 3.65000 09/24/25 10Y LCH	EXPIRES 09/25/2035 SIZE 1.0 200000	—	(453)
KUJ872000 RFR USD SOFR-3.622 03/03/25 28Y* CME	EXPIRES 11/18/2052 SIZE 1.0 600000	—	28,392
LDK986000 RFR USD SOFR-3.64159 04-07-25-30Y* LCH	EXPIRES 02/16/2055 SIZE 1.0 100000	—	5,384
LDK982000 RFR USD SOFR-3.65471 04-07-25-30Y* LCH	EXPIRES 02/16/2055 SIZE 1.0 100000	—	5,155
LWE382000 RFR USD SOFR-3.68650 11-19-25-10Y LCH	EXPIRES 11/20/2035 SIZE 1.0 150000	—	(30)
KTX246000 RFR USD SOFR-3.69000 03-03-25-28Y* CME	EXPIRES 11/18/2052 SIZE 1.0 500000	—	23,663
LEQ813000 RFR USD SOFR-3.73800 04-30-25-10Y LCH	EXPIRES 05/01/2035 SIZE 1.0 150000	—	(239)
MAY982000 RFR USD SOFR-3.74250 12/30/25 10Y LCH	EXPIRES 12/31/2035 SIZE 1.0 100000	—	(48)
LFB211000 RFR USD SOFR-3.75000 05/07/25-10Y LCH	EXPIRES 05/08/2035 SIZE 1.0 200000	—	(304)
KMC317000 RFR USD SOFR-3.75000 12/18/24 10Y LCH	EXPIRES 12/19/2034 SIZE 1.0 1000000	—	68,329
KDS827000 RFR USD SOFR-3.7525* 03/01/24-9Y* LCH	EXPIRES 08/16/2033 SIZE 1.0 220000	—	7,689
LCL371000 RFR USD SOFR-3.77578 03-25-25-30Y* LCH	EXPIRES 02/16/2055 SIZE 1.0 200000	—	6,161
LHU697000 RFR USD SOFR-3.78500 06/25/25 10Y LCH	EXPIRES 06/26/2035 SIZE 1.0 50000	—	(53)
LDG914000 RFR USD SOFR-3.80662 04-02-25-30Y* LCH	EXPIRES 02/16/2055 SIZE 1.0 100000	—	2,505
KXI639000 RFR USD SOFR-3.84000 01-08-25-10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(2,896)
LGN131000 RFR USD SOFR-3.84000 06/03/25 10Y LCH	EXPIRES 06/04/2035 SIZE 1.0 100000	—	(199)
LAY685000 RFR USD SOFR-3.84200 03-04-25-5Y LCH	EXPIRES 03/05/2030 SIZE 1.0 200000	—	(1,312)
KXI678000 RFR USD SOFR-3.85000 01-08-25-10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(3,729)
LGL908000 RFR USD SOFR-3.85000 06-02-25-10Y LCH	EXPIRES 06/04/2035 SIZE 1.0 200000	—	(455)
LUJ398000 RFR USD SOFR-3.8699* 12-01-25-28Y* LCH	EXPIRES 11/17/2053 SIZE 1.0 400000	—	(5,859)
LBE246000 RFR USD SOFR-3.87400 03-05-25-10Y LCH	EXPIRES 03/06/2035 SIZE 1.0 100000	—	(922)
LJQ451000 RFR USD SOFR-3.87500 07-30-25-10Y LCH	EXPIRES 07/31/2035 SIZE 1.0 25000	—	(2)
KXN136000 RFR USD SOFR-3.88000 01-13-25-10Y LCH	EXPIRES 01/16/2035 SIZE 1.0 100000	—	(3,480)
LCL332000 RFR USD SOFR-3.88400 03-25-25-10Y LCH	EXPIRES 03/26/2035 SIZE 1.0 100000	—	(991)
KXI626000 RFR USD SOFR-3.89000 01-08-25-10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(2,468)
LAX696000 RFR USD SOFR-3.89000 03-03-25-10Y LCH	EXPIRES 03/05/2035 SIZE 1.0 50000	—	(85)
LBR984000 RFR USD SOFR-3.89207 03-17-25-30Y* LCH	EXPIRES 02/16/2055 SIZE 1.0 100000	—	1,054
KXI600000 RFR USD SOFR-3.89600 01-08-25-10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(2,954)
KXI702000 RFR USD SOFR-3.90000 01-08-25-10Y LCH	EXPIRES 01/09/2035 SIZE 1.0 100000	—	(2,246)
LHC440000 RFR USD SOFR-3.92200 06-11-25-10Y LCH	EXPIRES 06/12/2035 SIZE 1.0 200000	—	(481)
LPK785000 RFR USD SOFR-3.92500 12/31/25 28Y* CME	EXPIRES 11/17/2053 SIZE 1.0 1090000	—	39,082
KXB923000 RFR USD SOFR-3.93300 01-06-25-10Y LCH	EXPIRES 01/08/2035 SIZE 1.0 100000	—	(1,139)
KXS533000 RFR USD SOFR-3.97000 01-15-25-10Y LCH	EXPIRES 01/16/2035 SIZE 1.0 100000	—	(1,757)
LAU071000 RFR USD SOFR-4.00000 02/26/25-10Y LCH	EXPIRES 02/27/2035 SIZE 1.0 50000	—	(25)
LCA864000 RFR USD SOFR-4.00000 06/02/25 27Y* CME	EXPIRES 11/18/2052 SIZE 1.0 1070000	—	36,438
KXS556000 RFR USD SOFR-4.01300 01-15-25-10Y LCH	EXPIRES 01/16/2035 SIZE 1.0 100000	—	(2,422)
KXS508000 RFR USD SOFR-4.07100 01-15-25-10Y LCH	EXPIRES 01/16/2035 SIZE 1.0 100000	—	(1,033)
KXX319000 RFR USD SOFR-4.09000 01/22/25 10Y LCH	EXPIRES 01/23/2035 SIZE 1.0 100000	—	(270)
KXX099000 RFR USD SOFR-4.10000 01/21/25 10Y LCH	EXPIRES 01/22/2035 SIZE 1.0 100000	—	(511)
LGR514000 RFR USD SOFR-4.10000 09/02/25 27Y* CME	EXPIRES 11/18/2052 SIZE 1.0 1070000	—	(36,462)
JVT462000 RFR USD SOFR/3.05000 12/14/22-30Y LCH	EXPIRES 12/16/2052 SIZE 1.0 110000	—	12,337
LTT078000 RFR USD SOFT-3.8194 12/01/22/28Y LCH	EXPIRES 11/17/2053 SIZE 1.0 400000	—	(9,389)
LBW104000 US 10YR NOTE FUT (CBT)DEC25 TYZ5	EXPIRES 12/22/2025 SIZE 100,000.0 658	—	711,417
KQB003000 US 10YR NOTE FUT (CBT)JUN25 TYM5	EXPIRES 06/19/2025 SIZE 100,000.0 586	—	471,225
KWH077000 US 10YR NOTE FUT (CBT)SEP25 TYU5	EXPIRES 09/22/2025 SIZE 100,000.0 597	—	963,587
LBW110000 US 10YR ULTRA FUT DEC25 UXYZ5	EXPIRES 12/22/2025 SIZE 100,000.0 248	—	409,109
KQB005000 US 10YR ULTRA FUT JUN25 UXYM5	EXPIRES 06/19/2025 SIZE 100,000.0 115	—	(80,162)
KWH094000 US 10YR ULTRA FUT SEP25 UXYU5	EXPIRES 09/22/2025 SIZE 100,000.0 175	—	254,389

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LCY600000 US 2YR NOTE (CBT) FUT DEC25 TUZ5	EXPIRES 01/02/2026 SIZE 200,000.0 111	$ —	$ (14,776)
KQL417000 US 2YR NOTE (CBT) FUT JUN25 TUM5	EXPIRES 07/01/2025 SIZE 200,000.0 111	—	(41,046)
KLM892000 US 2YR NOTE (CBT) FUT MAR25 TUH5	EXPIRES 04/01/2025 SIZE 200,000.0 111	—	(28,906)
KWV870000 US 2YR NOTE (CBT) FUT SEP25 TUU5	EXPIRES 10/01/2025 SIZE 200,000.0 111	—	(51,115)
LCY598000 US 5YR NOTE (CBT) FUT DEC25 FVZ5	EXPIRES 01/02/2026 SIZE 100,000.0 248	—	(22,398)
KQL419000 US 5YR NOTE (CBT) FUT JUN25 FVM5	EXPIRES 07/01/2025 SIZE 100,000.0 140	—	153,808
KWT694000 US 5YR NOTE (CBT) FUT SEP25 FVU5	EXPIRES 10/01/2025 SIZE 100,000.0 140	—	169,258
LBW132000 US LONG BOND(CBT) FUT DEC25 USZ5	EXPIRES 12/22/2025 SIZE 100,000.0 128	—	(87,877)
KQB004000 US LONG BOND(CBT) FUT JUN25 USM5	EXPIRES 06/19/2025 SIZE 100,000.0 82	—	(267,982)
KWH080000 US LONG BOND(CBT) FUT SEP25 USU5	EXPIRES 09/22/2025 SIZE 100,000.0 43	—	231,564
LBW145000 US ULTRA BOND CBT FUT DEC25 WNZ5	EXPIRES 12/22/2025 SIZE 100,000.0 51	—	(252,893)
KQB006000 US ULTRA BOND CBT FUT JUN25 WNM5	EXPIRES 06/19/2025 SIZE 100,000.0 59	—	(326,988)
KWH083000 US ULTRA BOND CBT FUT SEP25 WNU5	EXPIRES 09/22/2025 SIZE 100,000.0 15	—	186,234
CCBPSDUS2 CASH COLLATERAL DOM MSF BPS USD	250,000	(250,000)	250,000
CCJPSTUS9 TBA COLLATERAL- JPMORGAN	260,000	(260,000)	260,000
LBS248000 CDX.O P 0.70 IG43 5Y V1 I 05 .70	PUT SCTY LBS457000EX 05/22/2025 1 200000	275	—
LBS290000 CDX.O P 0.70 IG43 5Y V1 I 06 .70	PUT SCTY LBS452000EX 06/19/2025 1 200000	380	—
LBO291000 CDX.O P 0.75 IG43 5Y V1 I 06 .75	PUT SCTY LBO265000EX 06/19/2025 1 500000	655	—
LDJ172000 CDX.O P 0.75 IG44 5Y V1 I 06 .75	PUT SCTY LDJ169000EX 06/19/2025 1 200000	301	—
LDG282000 CDX.O P 0.85 IG44 5Y V1 I 06 .85	PUT SCTY LDG273000EX 06/19/2025 1 500000	438	—
LDJ165000 CDX.O P 0.85 IG44 5Y V1 I 07 .85	PUT SCTY LDJ158000EX 07/17/2025 1 200000	275	—
LDK287000 CDX.O P 0.85 IG44 5Y V1 I 07 .85	PUT SCTY LDK280000EX 07/17/2025 1 200000	244	—
LDG264000 CDX.O P 0.90 IG44 5Y V1 I 07 .90	PUT SCTY LDG254000EX 07/17/2025 1 500000	565	—
LDH183000 CDX.O P 0.90 IG44 5Y V1 I 07 .90	PUT SCTY LDH171000EX 07/17/2025 1 200000	240	—
LDP372000 CDX.O P 1.00 IG44 5Y V1 I 06 1.00	PUT SCTY LDP366000EX 06/19/2025 1 200000	364	—
LDH178000 CDX.O P 1.00 IG44 5Y V1 I 07 1.00	PUT SCTY LDH177000EX 07/17/2025 1 200000	205	—
KXT195000 EURO-BOBL FUTURE MAR25 OEH5 115.75	PUT SCTY KKS212000EX 02/24/2025 100000 1	240	(5)
KYD894000 EURO-BOBL FUTURE MAR25 OEH5 116.25	PUT SCTY KKS212000EX 02/24/2025 100000 1	202	(5)
KXT077000 EURO-BOBL FUTURE MAR25 OEH5 117.50	CALL SCTY KKS212000EX 02/24/2025 100000 1	225	(5)
KYE126000 EURO-BOBL FUTURE MAR25 OEH5 117.75	CALL SCTY KKS212000EX 02/24/2025 100000 1	233	(5)
LJS310000 EURO-BOBL FUTURE SEP25 OEU5 117.00	PUT SCTY KVS086000EX 08/25/2025 100000 1	202	(41)
LHW281000 EURO-BOBL FUTURE SEP25 OEU5 117.25	PUT SCTY KVS086000EX 07/28/2025 100000 1	221	(59)
LJS334000 EURO-BOBL FUTURE SEP25 OEU5 117.75	CALL SCTY KVS086000EX 08/25/2025 100000 1	196	(6)
LHW260000 EURO-BOBL FUTURE SEP25 OEU5 118.50	CALL SCTY KVS086000EX 07/28/2025 100000 1	180	(6)
LLO798000 EURO-BUND FUTURE DEC25 RXV5 129.50	CALL SCTY LBJ399000EX 09/29/2025 100000 2	789	(23)
LLW627000 EURO-BUND FUTURE DEC25 RXZ5 127.00	PUT SCTY LBJ399000EX 09/29/2025 100000 2	870	(23)
LKM852000 EURO-BUND FUTURE DEC25 RXZ5 127.50	PUT SCTY LBJ399000EX 09/29/2025 100000 1	408	(23)
LPK134000 EURO-BUND FUTURE DEC25 RXZ5 127.50	PUT SCTY LBJ399000EX 10/27/2025 100000 7	2,585	(81)
LSA379000 EURO-BUND FUTURE DEC25 RXZ5 127.50	PUT SCTY LBJ399000EX 11/24/2025 100000 2	798	(46)
LSS282000 EURO-BUND FUTURE DEC25 RXZ5 128.00	PUT SCTY LBJ399000EX 11/24/2025 100000 2	729	(46)
LUL626000 EURO-BUND FUTURE DEC25 RXZ5 129.00	PUT SCTY LBJ399000EX 11/24/2025 100000 2	653	(921)
LRB587000 EURO-BUND FUTURE DEC25 RXZ5 129.50	CALL SCTY LBJ399000EX 10/27/2025 100000 2	443	(1,163)
LSA375000 EURO-BUND FUTURE DEC25 RXZ5 130.00	CALL SCTY LBJ399000EX 11/24/2025 100000 2	787	(23)
LKM850000 EURO-BUND FUTURE DEC25 RXZ5 130.50	CALL SCTY LBJ399000EX 09/29/2025 100000 1	489	(12)
LPK155000 EURO-BUND FUTURE DEC25 RXZ5 130.50	CALL SCTY LBJ399000EX 10/27/2025 100000 5	2,296	(116)
LSS286000 EURO-BUND FUTURE DEC25 RXZ5 130.50	CALL SCTY LBJ399000EX 11/24/2025 100000 4	1,253	(46)
LAN235000 EURO-BUND FUTURE JUN25 RXM5 129.50	PUT SCTY KPS863000EX 03/24/2025 100000 1	334	(1,439)
LAN230000 EURO-BUND FUTURE JUN25 RXM5 132.50	CALL SCTY KPS863000EX 03/24/2025 100000 1	381	(11)
LIP635000 EURO-BUND FUTURE SEP25 RXU5 128.00	PUT SCTY KVS085000EX 08/25/2025 100000 2	817	(23)
LGB049000 EURO-BUND FUTURE SEP25 RXU5 128.50	PUT SCTY KVS085000EX 06/23/2025 100000 1	406	(12)
LIP646000 EURO-BUND FUTURE SEP25 RXU5 131.00	CALL SCTY KVS085000EX 08/25/2025 100000 2	1,038	(23)
LGB048000 EURO-BUND FUTURE SEP25 RXU5 131.50	CALL SCTY KVS085000EX 06/23/2025 100000 1	440	(35)
KYX729000 IRO EUR 10Y C 2.17000 L 03/0 2.17	CALL SCTY KYX725000EX 03/06/2025 1 100000	241	—
LBD832000 IRO EUR 10Y C 2.19000 L 03/2 2.19	CALL SCTY LBD831000EX 03/31/2025 1 100000	244	—
LAG068000 IRO EUR 10Y C 2.21000 L 03/1 2.21	CALL SCTY LAG059000EX 03/12/2025 1 100000	246	—

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KXJ806000 IRO EUR 10Y C 2.3 L 02/06/25 2.30	CALL SCTY KXJ803000EX 02/07/2025 1 100000	$ 247	$ —
LFH905000 IRO EUR 10Y C 2.32 L 06/09/2 2.32	CALL SCTY LFH904000EX 06/10/2025 1 100000	272	—
KXW852000 IRO EUR 10Y C 2.35000 L 02/1 2.35	CALL SCTY KXW826000EX 02/18/2025 1 100000	252	—
LAP232000 IRO EUR 10Y C 2.35000 L 03/2 2.35	CALL SCTY LAP254000EX 03/21/2025 1 100000	264	—
LFX498000 IRO EUR 10Y C 2.39000 L 06/1 2.39	CALL SCTY LFX491000EX 06/17/2025 1 100000	268	—
KXS028000 IRO EUR 10Y C 2.40000 L 02-1 2.40	CALL SCTY KXS026000EX 02/11/2025 1 100000	266	—
LDR453000 IRO EUR 10Y C 2.40000 L 05/0 2.40	CALL SCTY LDR451000EX 05/09/2025 1 100000	376	—
LIH382000 IRO EUR 10Y C 2.44 L 08/01/2 2.44	CALL SCTY LIH361000EX 08/04/2025 1 100000	271	—
LDH141000 IRO EUR 10Y C 2.45000 L 04/3 2.45	CALL SCTY LDH138000EX 05/01/2025 1 100000	326	—
LKV892000 IRO EUR 10Y C 2.5100 L 09/15 2.51	CALL SCTY LKV885000EX 09/16/2025 1 100000	249	—
LBN010000 IRO EUR 10Y C 2.51000 L 04/0 2.51	CALL SCTY LBN008000EX 04/08/2025 1 100000	347	—
LBI895000 IRO EUR 10Y C 2.52000 L 04/0 2.52	CALL SCTY LBI879000EX 04/08/2025 1 100000	378	—
LBX459000 IRO EUR 10Y C 2.53000 L 04/1 2.53	CALL SCTY LBX453000EX 04/21/2025 1 100000	377	—
LJL025000 IRO EUR 10Y C 2.54000 L 08/2 2.54	CALL SCTY LJL021000EX 08/27/2025 1 100000	273	—
LPG807000 IRO EUR 10Y C 2.55 L 10/06/2 2.55	CALL SCTY LPG801000EX 10/07/2025 1 200000	516	—
LBW266000 IRO EUR 10Y C 2.55000 L 04/1 2.55	CALL SCTY LBW264000EX 04/15/2025 1 100000	358	—
LQE840000 IRO EUR 10Y C 2.55000 L 10/1 2.55	CALL SCTY LQE824000EX 10/27/2025 1 200000	461	—
LOE151000 IRO EUR 10Y C 2.59000 L 09/2 2.59	CALL SCTY LOE149000EX 09/29/2025 1 200000	502	—
LOS528000 IRO EUR 10Y C 2.61 L 10/02/2 2.61	CALL SCTY LOS522000EX 10/03/2025 1 300000	761	—
LBP759000 IRO EUR 10Y C2.55 L 4/11/25 2.55	CALL SCTY LBP757000EX 04/14/2025 1 100000	382	—
KYX722000 IRO EUR 10Y P 2.42000 L 03/0 2.42	PUT SCTY KYX717000EX 03/06/2025 1 100000	241	—
LAG192000 IRO EUR 10Y P 2.46000 L 03/1 2.46	PUT SCTY LAG187000EX 03/12/2025 1 100000	246	—
LBD827000 IRO EUR 10Y P 2.46000 L 03/2 2.46	PUT SCTY LBD824000EX 03/31/2025 1 100000	244	—
KXJ796000 IRO EUR 10Y P 2.58000 L 02/0 2.58	PUT SCTY KXJ781000EX 02/07/2025 1 100000	247	—
LFH896000 IRO EUR 10Y P 2.59 L 06/09/2 2.59	PUT SCTY LFH893000EX 06/10/2025 1 100000	272	—
LAP237000 IRO EUR 10Y P 2.61000 L 03/2 2.61	PUT SCTY LAP260000EX 03/21/2025 1 100000	264	—
KXW869000 IRO EUR 10Y P 2.65000 L 02/1 2.65	PUT SCTY KXW855000EX 02/18/2025 1 100000	252	—
LFX499000 IRO EUR 10Y P 2.66000 L 06/1 2.66	PUT SCTY LFX486000EX 06/17/2025 1 100000	268	—
KXS015000 IRO EUR 10Y P 2.68000 L 02/1 2.68	PUT SCTY KXS013000EX 02/11/2025 1 100000	266	—
LIH414000 IRO EUR 10Y P 2.70000 L 08/0 2.70	PUT SCTY LIH398000EX 08/04/2025 1 100000	271	—
LKV893000 IRO EUR 10Y P 2.75 L 09/15/2 2.75	PUT SCTY LKV881000EX 09/16/2025 1 100000	249	—
LQE832000 IRO EUR 10Y P 2.75 L 10/17/2 2.75	PUT SCTY LQE821000EX 10/20/2025 1 200000	461	—
LDH157000 IRO EUR 10Y P 2.76 L 04/30/2 2.76	PUT SCTY LDH155000EX 05/01/2025 1 100000	326	—
LDR461000 IRO EUR 10Y P 2.76000 L 05/0 2.76	PUT SCTY LDR456000EX 05/09/2025 1 100000	376	—
LJL059000 IRO EUR 10Y P 2.79 L 08/26/2 2.79	PUT SCTY LJL032000EX 08/27/2025 1 100000	273	—
LPG804000 IRO EUR 10Y P 2.79000 L 10/0 2.79	PUT SCTY LPG810000EX 10/07/2025 1 200000	516	—
LOE154000 IRO EUR 10Y P 2.83 L 09/26/2 2.83	PUT SCTY LOE146000EX 09/29/2025 1 200000	502	—
LOS519000 IRO EUR 10Y P 2.85 L 10/02/2 2.85	PUT SCTY LOS505000EX 10/03/2025 1 300000	761	—
LBN009000 IRO EUR 10Y P 2.86000 L 04/0 2.86	PUT SCTY LBN005000EX 04/08/2025 1 100000	347	—
LBI876000 IRO EUR 10Y P 2.89000 L 04/0 2.89	PUT SCTY LBI907000EX 04/08/2025 1 100000	378	—
LBX450000 IRO EUR 10Y P 2.89000 L 04/1 2.89	PUT SCTY LBX446000EX 04/21/2025 1 100000	377	—
LBP767000 IRO EUR 10Y P 2.90000 L 04/1 2.90	PUT SCTY LBP762000EX 04/14/2025 1 100000	382	—
LBW278000 IRO EUR 10Y P 2.92000 L 04/1 2.92	PUT SCTY LBW271000EX 04/15/2025 1 100000	358	—
LGM299000 IRO EUR 5Y C 2.1 L 06/30/25 2.10	CALL SCTY LGM294000EX 07/01/2025 1 100000	145	—
LDL380000 IRO EUR 5Y C 2.13 L 05/06/25 2.13	CALL SCTY LDL362000EX 05/07/2025 1 100000	186	—
KYN211000 IRO EUR 5Y C 2.28000 L 02/28 2.28	CALL SCTY KYN209000EX 03/03/2025 1 100000	137	—
LCX285000 IRO EUR 5Y C 2.35000 L 04/25 2.35	CALL SCTY LCX281000EX 04/28/2025 1 100000	179	—
LBI901000 IRO EUR 5Y C 2.40000 L 04/07 2.40	CALL SCTY LBI899000EX 04/08/2025 1 100000	202	—
LEB228000 IRO EUR 5Y C2.06000 L 05/15/ 2.06	CALL SCTY LEB224000EX 05/16/2025 1 100000	175	—
LGM304000 IRO EUR 5Y P 2.36 L 06/30/25 2.36	PUT SCTY LGM297000EX 07/01/2025 1 100000	145	—
LEB229000 IRO EUR 5Y P 2.39000 L 05/15 2.39	PUT SCTY LEB227000EX 05/16/2025 1 100000	175	—
LDL351000 IRO EUR 5Y P 2.45000 L 05/06 2.45	PUT SCTY LDL350000EX 05/07/2025 1 100000	186	—
KYN206000 IRO EUR 5Y P 2.58000 L 02/28 2.58	PUT SCTY KYN205000EX 03/03/2025 1 100000	137	—
LCX268000 IRO EUR 5Y P 2.65000 L 04/25 2.65	PUT SCTY LCX265000EX 04/28/2025 1 100000	179	—
LBI929000 IRO EUR 5Y P 2.75000 L 04/07 2.75	PUT SCTY LBI923000EX 04/08/2025 1 100000	202	—

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LDP392000 ITRAXX.O P 1.00 EU43 5Y I 06 1.00	PUT SCTY LDP432000EX 06/19/2025 1 200000	$ 399	$ —
LGM339000 ORO USD 10Y 3.70100 L 06/30/ 3.70	CALL SCTY LGM325000EX 07/01/2025 1 100000	329	—
LDH164000 ORO USD 10Y 3.943 L 04/30/25 3.94	PUT SCTY LDH160000EX 05/01/2025 1 100000	415	—
LIP637000 ORO USD 10Y 4.033 L 08/08/25 4.03	PUT SCTY LIP632000EX 08/11/2025 1 100000	319	—
LGR485000 ORO USD 10Y 4.05 L 06/30/25 4.05	PUT SCTY LGR479000EX 07/01/2025 1 100000	350	—
LGT792000 ORO USD 10Y 4.075 L 07/03/25 4.07	PUT SCTY LGT781000EX 07/07/2025 1 100000	376	—
LPN557000 ORO USD 10Y C 3.325 L 10/14/ 3.32	CALL SCTY LPN541000EX 10/15/2025 1 300000	827	—
LTR601000 ORO USD 10Y C 3.34800 L 11/2 3.34	CALL SCTY LTR607000EX 11/24/2025 1 400000	1,130	—
LDL319000 ORO USD 10Y C 3.35000 L 05/0 3.35	CALL SCTY LDL316000EX 05/06/2025 1 200000	975	—
LTS849000 ORO USD 10Y C 3.355 L 11/24/ 3.35	CALL SCTY LTS809000EX 11/25/2025 1 400000	1,170	—
LQB170000 ORO USD 10Y C 3.375 L 10/14/ 3.37	CALL SCTY LQB166000EX 10/15/2025 1 400000	1,045	—
LPL829000 ORO USD 10Y C 3.38500 L 10/1 3.38	CALL SCTY LPL825000EX 10/13/2025 1 400000	1,220	—
LTN625000 ORO USD 10Y C 3.3865 L 11/17 3.38	CALL SCTY LTN617000EX 11/18/2025 1 300000	893	—
LTU866000 ORO USD 10Y C 3.393 L 11/24/ 3.39	CALL SCTY LTU855000EX 11/25/2025 1 300000	836	—
LPG805000 ORO USD 10Y C 3.39800 L 10/0 3.39	CALL SCTY LPG795000EX 10/07/2025 1 300000	956	—
LST543000 ORO USD 10Y C 3.40000 L 11/1 3.40	CALL SCTY LST541000EX 11/17/2025 1 400000	1,240	—
LSU787000 ORO USD 10Y C 3.425 L 11/17/ 3.42	CALL SCTY LSU781000EX 11/18/2025 1 400000	1,150	—
LSR464000 ORO USD 10Y C 3.426 L 11/10/ 3.42	CALL SCTY LSR478000EX 11/11/2025 1 300000	984	—
LSW420000 ORO USD 10Y C 3.43300 L 11/1 3.43	CALL SCTY LSW419000EX 11/18/2025 1 400000	1,060	—
LET549000 ORO USD 10Y C 3.44 L 05/30/2 3.44	CALL SCTY LET543000EX 06/02/2025 1 100000	413	—
LXF609000 ORO USD 10Y C 3.44250 L 12/2 3.44	CALL SCTY LXF586000EX 12/29/2025 1 200000	503	—
LES432000 ORO USD 10Y C 3.45000 L 05/2 3.45	CALL SCTY LES428000EX 05/30/2025 1 200000	820	—
LRR755000 ORO USD 10Y C 3.48000 L 11/0 3.48	CALL SCTY LRR689000EX 11/04/2025 1 400000	1,120	—
LVN025000 ORO USD 10Y C 3.48000 L 12/0 3.48	CALL SCTY LVN050000EX 12/09/2025 1 350000	967	—
LVN037000 ORO USD 10Y C 3.48000 L 12/0 3.48	CALL SCTY LVN034000EX 12/09/2025 1 350000	968	—
LVV710000 ORO USD 10Y C 3.484 L 12/12/ 3.48	CALL SCTY LVV698000EX 12/15/2025 1 400000	1,320	—
LSE287000 ORO USD 10Y C 3.495 L 11/10/ 3.49	CALL SCTY LSE267000EX 11/11/2025 1 400000	1,162	—
LSB273000 ORO USD 10Y C 3.5 L 11/06/25 3.50	CALL SCTY LSB268000EX 11/07/2025 1 400000	990	—
LOV538000 ORO USD 10Y C 3.50700 L 10/0 3.50	CALL SCTY LOV537000EX 10/07/2025 1 400000	1,370	—
LSF667000 ORO USD 10Y C 3.5075 L 11/10 3.50	CALL SCTY LSF663000EX 11/12/2025 1 400000	1,160	—
LKE092000 ORO USD 10Y C 3.51 L 09/04/2 3.51	CALL SCTY LKE083000EX 09/05/2025 1 100000	313	—
LSC494000 ORO USD 10Y C 3.515 L 11/07/ 3.51	CALL SCTY LSC492000EX 11/10/2025 1 300000	822	—
LKE103000 ORO USD 10Y C 3.52000 L 09/0 3.52	CALL SCTY LKE101000EX 09/05/2025 1 100000	305	—
LFF785000 ORO USD 10Y C 3.52200 L 06/0 3.52	CALL SCTY LFF781000EX 06/10/2025 1 200000	695	—
LKG839000 ORO USD 10Y C 3.523 L 09/08/ 3.52	CALL SCTY LKG834000EX 09/09/2025 1 100000	290	—
LHY726000 ORO USD 10Y C 3.525 L 07/28/ 3.52	CALL SCTY LHY714000EX 07/29/2025 1 100000	328	—
LVO258000 ORO USD 10Y C 3.52500 L 12/1 3.52	CALL SCTY LVO265000EX 12/11/2025 1 400000	1,160	—
LED471000 ORO USD 10Y C 3.53200 L 05/1 3.53	CALL SCTY LED460000EX 05/20/2025 1 200000	795	—
LVB813000 ORO USD 10Y C 3.535 L 11/28/ 3.53	CALL SCTY LVB812000EX 12/01/2025 1 400000	920	—
LBO443000 ORO USD 10Y C 3.53500 L 04/1 3.53	CALL SCTY LBO382000EX 04/11/2025 1 200000	845	—
LIH395000 ORO USD 10Y C 3.54300 L 08/0 3.54	CALL SCTY LIH385000EX 08/04/2025 1 100000	356	—
LHY724000 ORO USD 10Y C 3.54500 L 07/2 3.54	CALL SCTY LHY720000EX 07/29/2025 1 100000	323	—
LWJ835000 ORO USD 10Y C 3.54500 L 12/1 3.54	CALL SCTY LWJ834000EX 12/18/2025 1 600000	1,920	—
LKC727000 ORO USD 10Y C 3.54800 L 09/0 3.54	CALL SCTY LKC721000EX 09/03/2025 1 200000	660	—
LOQ784000 ORO USD 10Y C 3.55000 L 09/2 3.55	CALL SCTY LOQ779000EX 09/30/2025 1 200000	555	—
LRM385000 ORO USD 10Y C 3.55000 L 10/2 3.55	CALL SCTY LRM379000EX 10/28/2025 1 300000	810	—
LKU718000 ORO USD 10Y C 3.55100 L 09/1 3.55	CALL SCTY LKU697000EX 09/16/2025 1 100000	296	—
LHW254000 ORO USD 10Y C 3.55500 L 07/2 3.55	CALL SCTY LHW225000EX 07/25/2025 1 100000	318	—
LIF574000 ORO USD 10Y C 3.55500 L 07/3 3.55	CALL SCTY LIF572000EX 07/31/2025 1 100000	308	—
LFC810000 ORO USD 10Y C 3.56000 L 06/0 3.56	CALL SCTY LFC805000EX 06/09/2025 1 100000	382	—
LHW256000 ORO USD 10Y C 3.56400 L 07/2 3.56	CALL SCTY LHW242000EX 07/25/2025 1 100000	335	—
LDK277000 ORO USD 10Y C 3.566 L 05/02/ 3.56	CALL SCTY LDK276000EX 05/05/2025 1 100000	456	—
LEQ340000 ORO USD 10Y C 3.57000 L 05/2 3.57	CALL SCTY LEQ329000EX 05/28/2025 1 100000	388	—
LEQ612000 ORO USD 10Y C 3.57000 L 05/2 3.57	CALL SCTY LEQ344000EX 05/28/2025 1 100000	388	—
LII913000 ORO USD 10Y C 3.57000 L 08/0 3.57	CALL SCTY LII907000EX 08/05/2025 1 100000	340	—

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LKC723000 ORO USD 10Y C 3.57250 L 09/0 3.57	CALL SCTY LKC748000EX 09/03/2025 1 100000	$ 308	$ —
LOS550000 ORO USD 10Y C 3.575 L 10/02/ 3.57	CALL SCTY LOS547000EX 10/03/2025 1 300000	911	—
LDY885000 ORO USD 10Y C 3.57800 L 05/1 3.57	CALL SCTY LDY929000EX 05/15/2025 1 100000	453	—
LEC504000 ORO USD 10Y C 3.58000 L 05/1 3.58	CALL SCTY LEC502000EX 05/19/2025 1 100000	388	—
LDY908000 ORO USD 10Y C 3.58200 L 05/1 3.58	CALL SCTY LDY884000EX 05/15/2025 1 100000	448	—
LHV006000 ORO USD 10Y C 3.58300 L 07/2 3.58	CALL SCTY LHV005000EX 07/24/2025 1 100000	350	—
LEB201000 ORO USD 10Y C 3.59000 L 05/1 3.59	CALL SCTY LEB170000EX 05/16/2025 1 100000	400	—
LDH156000 ORO USD 10Y C 3.59300 L 04/3 3.59	CALL SCTY LDH151000EX 05/01/2025 1 100000	415	—
LOE496000 ORO USD 10Y C 3.59700 L 09/2 3.59	CALL SCTY LOE476000EX 09/29/2025 1 200000	568	—
LLN435000 ORO USD 10Y C 3.59800 L 09/2 3.59	CALL SCTY LLN428000EX 09/23/2025 1 200000	650	—
LDH147000 ORO USD 10Y C 3.6 L 04/30/25 3.60	CALL SCTY LDH167000EX 05/01/2025 1 100000	427	—
LFB478000 ORO USD 10Y C 3.605 L 06/05/ 3.60	CALL SCTY LFB471000EX 06/06/2025 1 100000	360	—
LHV002000 ORO USD 10Y C 3.60500 L 07/2 3.60	CALL SCTY LHU998000EX 07/24/2025 1 100000	360	—
LOD094000 ORO USD 10Y C 3.61000 L 09/2 3.61	CALL SCTY LOD080000EX 09/26/2025 1 200000	580	—
LEB193000 ORO USD 10Y C 3.61900 L 05/1 3.61	CALL SCTY LEB167000EX 05/16/2025 1 200000	805	—
LFN564000 ORO USD 10Y C 3.62000 L 06-0 3.62	CALL SCTY LFN563000EX 06/10/2025 1 100000	298	—
LJS309000 ORO USD 10Y C 3.645 L 08/29/ 3.64	CALL SCTY LJS302000EX 09/02/2025 1 100000	275	—
LEJ940000 ORO USD 10Y C 3.64550 L 05/2 3.64	CALL SCTY LEJ939000EX 05/27/2025 1 100000	428	—
LJS316000 ORO USD 10Y C 3.645L 08/29/2 3.64	CALL SCTY LJS305000EX 09/02/2025 1 100000	275	—
LIQ873000 ORO USD 10Y C 3.65 L 08/11/2 3.65	CALL SCTY LIQ869000EX 08/12/2025 1 100000	304	—
LLO824000 ORO USD 10Y C 3.65000 L 09/2 3.65	CALL SCTY LLO813000EX 09/23/2025 1 200000	605	—
LHL168000 ORO USD 10Y C 3.65250 L 07/1 3.65	CALL SCTY LHL167000EX 07/15/2025 1 100000	299	—
LHL178000 ORO USD 10Y C 3.66400 L 07/1 3.66	CALL SCTY LHL175000EX 07/15/2025 1 100000	298	—
LIO497000 ORO USD 10Y C 3.665 L 08/07/ 3.66	CALL SCTY LIO491000EX 08/08/2025 1 100000	320	—
LJJ655000 ORO USD 10Y C 3.669 L 8/25/2 3.66	CALL SCTY LJJ649000EX 08/26/2025 1 200000	607	—
LGV196000 ORO USD 10Y C 3.66900 L 07/0 3.66	CALL SCTY LGV172000EX 07/08/2025 1 100000	376	—
LGM327000 ORO USD 10Y C 3.67700 L 06/3 3.67	CALL SCTY LGM313000EX 07/01/2025 1 100000	305	—
LGJ668000 ORO USD 10Y C 3.67800 L 06/2 3.67	CALL SCTY LGJ663000EX 06/30/2025 1 100000	355	—
LJW008000 ORO USD 10Y C 3.68 L 08/29/2 3.68	CALL SCTY LJW004000EX 09/02/2025 1 100000	271	—
LIP634000 ORO USD 10Y C 3.683 L 08/08/ 3.68	CALL SCTY LIP629000EX 08/11/2025 1 100000	319	—
LGJ717000 ORO USD 10Y C 3.68700 L 06-2 3.68	CALL SCTY LGJ699000EX 06/30/2025 1 100000	351	—
LIY410000 ORO USD 10Y C 3.688 L 08/15/ 3.68	CALL SCTY LIY409000EX 08/18/2025 1 200000	615	—
LBX466000 ORO USD 10Y C 3.69500 L 04/1 3.69	CALL SCTY LBX463000EX 04/21/2025 1 100000	444	—
LIX459000 ORO USD 10Y C 3.69500 L 08/1 3.69	CALL SCTY LIX457000EX 08/15/2025 1 100000	328	—
LIX460000 ORO USD 10Y C 3.699 L 08/14/ 3.69	CALL SCTY LIX447000EX 08/15/2025 1 100000	335	—
LGR476000 ORO USD 10Y C 3.7 L 06/30/25 3.70	CALL SCTY LGR475000EX 07/01/2025 1 100000	350	—
LHU382000 ORO USD 10Y C 3.7 L 07/21/25 3.70	CALL SCTY LHU345000EX 07/22/2025 1 100000	318	—
LBW277000 ORO USD 10Y C 3.71000 L 04/1 3.71	CALL SCTY LBW276000EX 04/15/2025 1 100000	440	—
LCA833000 ORO USD 10Y C 3.71000 L 04/2 3.71	CALL SCTY LCA680000EX 04/22/2025 1 100000	395	—
LFX863000 ORO USD 10Y C 3.71000 L 06/1 3.71	CALL SCTY LFX503000EX 06/17/2025 1 100000	333	—
LCY663000 ORO USD 10Y C 3.713 L 04/28/ 3.71	CALL SCTY LCY661000EX 04/29/2025 1 100000	377	—
LCW035000 ORO USD 10Y C 3.71500 L 04/2 3.71	CALL SCTY LCW030000EX 04/25/2025 1 100000	371	—
LJA503000 ORO USD 10Y C 3.72000 L 08/1 3.72	CALL SCTY LJA489000EX 08/19/2025 1 100000	345	—
LBS223000 ORO USD 10Y C 3.72300 L 04/1 3.72	CALL SCTY LBS217000EX 04/15/2025 1 100000	455	—
LGT798000 ORO USD 10Y C 3.72500 L 07/0 3.72	CALL SCTY LGT785000EX 07/07/2025 1 100000	376	—
LGK721000 ORO USD 10Y C 3.72700 L 06/3 3.72	CALL SCTY LGK714000EX 07/01/2025 1 100000	325	—
LFS918000 ORO USD 10Y C 3.72750 L 06/1 3.72	CALL SCTY LFS916000EX 06/17/2025 1 200000	710	—
LGB519000 ORO USD 10Y C 3.73750 L 06/2 3.73	CALL SCTY LGB516000EX 06/23/2025 1 200000	725	—
LDB285000 ORO USD 10Y C 3.73800 L 04/2 3.73	CALL SCTY LDB283000EX 04/29/2025 1 300000	1,082	(201)
LFO497000 ORO USD 10Y C 3.73800 L 06/1 3.73	CALL SCTY LFO493000EX 06/13/2025 1 100000	366	—
LGI973000 ORO USD 10Y C 3.75 L 06/23/2 3.75	CALL SCTY LGI972000EX 06/24/2025 1 100000	355	—
LGA299000 ORO USD 10Y C 3.75000 L 06/2 3.75	CALL SCTY LGA289000EX 06/23/2025 1 100000	396	—
LGI968000 ORO USD 10Y C 3.75800 L 06/2 3.75	CALL SCTY LGI964000EX 06/24/2025 1 100000	378	—
KYX703000 ORO USD 10Y C 3.77400 L 03/0 3.77	CALL SCTY KYX702000EX 03/06/2025 1 100000	350	—
LGE236000 ORO USD 10Y C 3.78500 L 06/2 3.78	CALL SCTY LGE225000EX 06/24/2025 1 100000	372	(33)

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KYX713000 ORO USD 10Y C 3.78900 L 03/0 3.78	CALL SCTY KYX710000EX 03/06/2025 1 100000	$ 350	$ —
KXC593000 ORO USD 10Y C 3.83500 L 02/0 3.83	CALL SCTY KXC592000EX 02/04/2025 1 100000	330	—
KYV598000 ORO USD 10Y C 3.874 L 03/03/ 3.87	CALL SCTY KYV594000EX 03/04/2025 1 100000	348	—
LAT524000 ORO USD 10Y C 3.88400 L 03/2 3.88	CALL SCTY LAT522000EX 03/24/2025 1 100000	290	—
KXH449000 ORO USD 10Y C 3.89 L 02/03/2 3.89	CALL SCTY KXH448000EX 02/04/2025 1 100000	302	—
KYM210000 ORO USD 10Y C 3.89000 L 02/2 3.89	CALL SCTY KYM179000EX 02/28/2025 1 100000	384	(70)
LAE201000 ORO USD 10Y C 3.89900 L 03/0 3.89	CALL SCTY LAE303000EX 03/10/2025 1 100000	338	—
LAF061000 ORO USD 10Y C 3.90500 L 03/1 3.90	CALL SCTY LAF054000EX 03/11/2025 1 100000	296	—
KYO031000 ORO USD 10Y C 3.90750 L 02/2 3.90	CALL SCTY KYO030000EX 03/03/2025 1 100000	361	—
LAP264000 ORO USD 10Y C 3.93000 L 03/2 3.93	CALL SCTY LAP257000EX 03/21/2025 1 100000	291	—
LAP269000 ORO USD 10Y C 3.93000 L 03/2 3.93	CALL SCTY LAP268000EX 03/21/2025 1 100000	298	—
KYF008000 ORO USD 10Y C 3.932000 L 02/ 3.93	CALL SCTY KYF000000EX 02/25/2025 1 100000	305	—
KYC893000 ORO USD 10Y C 3.94250 L 02/1 3.94	CALL SCTY KYC885000EX 02/19/2025 1 100000	340	—
KXW823000 ORO USD 10Y C 3.95500 L 02/1 3.95	CALL SCTY KXW809000EX 02/19/2025 1 100000	330	—
KYC902000 ORO USD 10Y C 3.95500 L 02/1 3.95	CALL SCTY KYC842000EX 02/19/2025 1 100000	345	—
LAO065000 ORO USD 10Y C 3.97500 L 03/1 3.97	CALL SCTY LAO056000EX 03/20/2025 1 100000	285	—
KXL368000 ORO USD 10Y C 3.99600 L 02/0 3.99	CALL SCTY KXL367000EX 02/10/2025 1 100000	364	—
KYG738000 ORO USD 10Y C 4.00000 L 02/2 4.00	CALL SCTY KYG737000EX 02/25/2025 1 100000	345	(29)
KXL393000 ORO USD 10Y C 4.00500 L 02/0 4.00	CALL SCTY KXL390000EX 02/10/2025 1 100000	375	—
LVB826000 ORO USD 10Y C3.5400 L 11/28/ 3.54	CALL SCTY LVB820000EX 12/01/2025 1 401000	932	—
LPN535000 ORO USD 10Y P 3.625 L 10/14/ 3.62	PUT SCTY LPN534000EX 10/15/2025 1 300000	827	—
LTR620000 ORO USD 10Y P 3.648 L 11/21/ 3.64	PUT SCTY LTR610000EX 11/24/2025 1 400000	1,130	—
LTS850000 ORO USD 10Y P 3.655 L 11/24/ 3.65	PUT SCTY LTS785000EX 11/25/2025 1 400000	1,170	—
LQB199000 ORO USD 10Y P 3.675 L 10/14/ 3.67	PUT SCTY LQB194000EX 10/15/2025 1 400000	1,045	—
LPL827000 ORO USD 10Y P 3.685 L 10/10/ 3.68	PUT SCTY LPL821000EX 10/13/2025 1 400000	1,160	—
LTN626000 ORO USD 10Y P 3.68650 L 11/1 3.68	PUT SCTY LTN629000EX 11/18/2025 1 300000	893	(120)
LTU840000 ORO USD 10Y P 3.69300 L 11/2 3.69	PUT SCTY LTU835000EX 11/25/2025 1 300000	836	—
LPG802000 ORO USD 10Y P 3.698 L 10/06/ 3.69	PUT SCTY LPG792000EX 10/07/2025 1 300000	956	—
LSU775000 ORO USD 10Y P 3.72500 L 11/1 3.72	PUT SCTY LSU770000EX 11/18/2025 1 400000	1,150	—
LSR480000 ORO USD 10Y P 3.726 L 11/10/ 3.72	PUT SCTY LSR462000EX 11/11/2025 1 300000	984	—
LST530000 ORO USD 10Y P 3.73 L 11/14/2 3.73	PUT SCTY LST529000EX 11/17/2025 1 400000	1,240	—
LSW426000 ORO USD 10Y P 3.73300 L 11/1 3.73	PUT SCTY LSW423000EX 11/18/2025 1 400000	1,060	—
LXF578000 ORO USD 10Y P 3.74250 L 12/2 3.74	PUT SCTY LXF568000EX 12/29/2025 1 200000	503	(21)
LDL347000 ORO USD 10Y P 3.75000 L 05/0 3.75	PUT SCTY LDL330000EX 05/06/2025 1 200000	975	—
LVN031000 ORO USD 10Y P 3.78 L 12/08/2 3.78	PUT SCTY LVN029000EX 12/09/2025 1 350000	968	—
LRR672000 ORO USD 10Y P 3.78000 L 11/0 3.78	PUT SCTY LRR667000EX 11/04/2025 1 400000	1,120	—
LVN067000 ORO USD 10Y P 3.78000 L 12/0 3.78	PUT SCTY LVN063000EX 12/09/2025 1 350000	967	—
LVV711000 ORO USD 10Y P 3.78400 L 12/1 3.78	PUT SCTY LVV706000EX 12/15/2025 1 400000	1,320	—
LVB822000 ORO USD 10Y P 3.78500 L 11/2 3.78	PUT SCTY LVB817000EX 12/01/2025 1 400000	920	—
LVB814000 ORO USD 10Y P 3.79000 L 11/2 3.79	PUT SCTY LVB825000EX 12/01/2025 1 401000	932	—
LSE288000 ORO USD 10Y P 3.79500 L 11/1 3.79	PUT SCTY LSE306000EX 11/11/2025 1 400000	1,162	—
LSB276000 ORO USD 10Y P 3.80000 L 11/0 3.80	PUT SCTY LSB265000EX 11/07/2025 1 400000	990	—
LOV532000 ORO USD 10Y P 3.80700 L 10/0 3.80	PUT SCTY LOV525000EX 10/07/2025 1 400000	1,370	—
LSF668000 ORO USD 10Y P 3.80750 L 11/1 3.80	PUT SCTY LSF666000EX 11/11/2025 1 400000	1,160	—
LSC488000 ORO USD 10Y P 3.815 L 11/07/ 3.81	PUT SCTY LSC484000EX 11/10/2025 1 300000	822	—
LVO269000 ORO USD 10Y P 3.82500 L 12/1 3.82	PUT SCTY LVO262000EX 12/11/2025 1 400000	1,160	—
LET587000 ORO USD 10Y P 3.84000 L 05/3 3.84	PUT SCTY LET586000EX 06/02/2025 1 100000	413	—
LWJ830000 ORO USD 10Y P 3.845 L 12/17/ 3.84	PUT SCTY LWJ829000EX 12/18/2025 1 600000	1,920	—
LKC722000 ORO USD 10Y P 3.848 L 09/02/ 3.84	PUT SCTY LKC718000EX 09/03/2025 1 200000	660	—
LRM387000 ORO USD 10Y P 3.85 L 10/27/2 3.85	PUT SCTY LRM382000EX 10/28/2025 1 300000	810	—
LOQ780000 ORO USD 10Y P 3.8500 L 09/29 3.85	PUT SCTY LOQ776000EX 09/30/2025 1 200000	555	(12)
LES430000 ORO USD 10Y P 3.85000 L 05/2 3.85	PUT SCTY LES419000EX 05/30/2025 1 200000	820	—
LKU719000 ORO USD 10Y P 3.851 L 09/15/ 3.85	PUT SCTY LKU716000EX 09/16/2025 1 100000	296	—
LKE089000 ORO USD 10Y P 3.86000 L 09/0 3.86	PUT SCTY LKE080000EX 09/05/2025 1 100000	313	—
LKE093000 ORO USD 10Y P 3.87000 L 09/0 3.87	PUT SCTY LKE088000EX 09/05/2025 1 100000	305	—

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(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
LKC736000 ORO USD 10Y P 3.8725 L 09/02 3.87	PUT SCTY LKC731000EX 09/03/2025 1 100000	$ 308	$ —
LKG840000 ORO USD 10Y P 3.87300 L 09/0 3.87	PUT SCTY LKG830000EX 09/09/2025 1 100000	290	—
LHY731000 ORO USD 10Y P 3.87500 L 07/2 3.87	PUT SCTY LHY711000EX 07/29/2025 1 100000	328	—
LOS537000 ORO USD 10Y P 3.87500 L 10/0 3.87	PUT SCTY LOS531000EX 10/03/2025 1 300000	911	(27)
LIH391000 ORO USD 10Y P 3.89300 L 08/0 3.89	PUT SCTY LIH381000EX 08/04/2025 1 100000	356	—
LHY725000 ORO USD 10Y P 3.89500 L 07/2 3.89	PUT SCTY LHY717000EX 07/29/2025 1 100000	323	—
LOE153000 ORO USD 10Y P 3.89700 L 09/2 3.89	PUT SCTY LOE143000EX 09/29/2025 1 200000	568	—
LLN441000 ORO USD 10Y P 3.89800 L 09/2 3.89	PUT SCTY LLN434000EX 09/23/2025 1 200000	650	—
LHW202000 ORO USD 10Y P 3.905 L 07/24/ 3.90	PUT SCTY LHW199000EX 07/25/2025 1 100000	318	—
LIF607000 ORO USD 10Y P 3.905 L 7/30/2 3.90	PUT SCTY LIF583000EX 07/31/2025 1 100000	308	—
LOD073000 ORO USD 10Y P 3.91000 L 09/2 3.91	PUT SCTY LOD069000EX 09/26/2025 1 200000	580	—
LHW211000 ORO USD 10Y P 3.91400 L 07/2 3.91	PUT SCTY LHW210000EX 07/25/2025 1 100000	305	—
LDK298000 ORO USD 10Y P 3.91600 L 05/0 3.91	PUT SCTY LDK283000EX 05/05/2025 1 100000	456	—
LII909000 ORO USD 10Y P 3.92 L 08/04/2 3.92	PUT SCTY LII904000EX 08/05/2025 1 100000	340	—
LFF786000 ORO USD 10Y P 3.92200 L 06/0 3.92	PUT SCTY LFF784000EX 06/10/2025 1 200000	695	—
LHU990000 ORO USD 10Y P 3.93300 L 07/2 3.93	PUT SCTY LHU970000EX 07/24/2025 1 100000	350	—
LLO799000 ORO USD 10Y P 3.95 L 9/22/25 3.95	PUT SCTY LLO797000EX 09/23/2025 1 200000	580	—
LDH168000 ORO USD 10Y P 3.95000 L 04/3 3.95	PUT SCTY LDH163000EX 05/01/2025 1 100000	427	—
LHU971000 ORO USD 10Y P 3.955 L 7/23/2 3.95	PUT SCTY LHU965000EX 07/24/2025 1 100000	335	—
LFC799000 ORO USD 10Y P 3.96000 L 06/0 3.96	PUT SCTY LFC798000EX 06/09/2025 1 100000	382	—
LEQ335000 ORO USD 10Y P 3.97 L 05/27/2 3.97	PUT SCTY LEQ322000EX 05/28/2025 1 100000	388	—
LEQ323000 ORO USD 10Y P 3.97000 L 05/2 3.97	PUT SCTY LEQ318000EX 05/28/2025 1 100000	388	—
LJW014000 ORO USD 10Y P 3.98 L 08/29/2 3.98	PUT SCTY LJW007000EX 09/02/2025 1 100000	271	—
LED416000 ORO USD 10Y P 3.98200 L 05/1 3.98	PUT SCTY LED412000EX 05/20/2025 1 200000	795	—
LBO145000 ORO USD 10Y P 3.98500 L 04/1 3.98	PUT SCTY LBO141000EX 04/11/2025 1 200000	845	—
LJS336000 ORO USD 10Y P 3.99500 L 08/2 3.99	PUT SCTY LJS319000EX 09/02/2025 1 100000	275	—
LIQ898000 ORO USD 10Y P 4.00000 L 08/1 4.00	PUT SCTY LIQ882000EX 08/12/2025 1 100000	304	—
LFB472000 ORO USD 10Y P 4.005 L 06/05/ 4.00	PUT SCTY LFB464000EX 06/06/2025 1 100000	360	—
LIO493000 ORO USD 10Y P 4.015 L 08/07/ 4.01	PUT SCTY LIO488000EX 08/08/2025 1 100000	320	—
LJJ662000 ORO USD 10Y P 4.019 L 8/25/2 4.01	PUT SCTY LJJ659000EX 08/26/2025 1 200000	607	—
LGV184000 ORO USD 10Y P 4.01900 L 07/0 4.01	PUT SCTY LGV164000EX 07/08/2025 1 100000	376	—
LEC503000 ORO USD 10Y P 4.03000 L 05/1 4.03	PUT SCTY LEC499000EX 05/19/2025 1 100000	388	—
LIY431000 ORO USD 10Y P 4.038 L 08/15/ 4.03	PUT SCTY LIY427000EX 08/18/2025 1 200000	615	—
LBX486000 ORO USD 10Y P 4.04500 L 04/1 4.04	PUT SCTY LBX475000EX 04/21/2025 1 100000	444	—
LIX452000 ORO USD 10Y P 4.04500 L 08/1 4.04	PUT SCTY LIX450000EX 08/15/2025 1 100000	328	—
LEJ924000 ORO USD 10Y P 4.04550 L 05/2 4.04	PUT SCTY LEJ921000EX 05/27/2025 1 100000	428	—
LIX461000 ORO USD 10Y P 4.049 L 08/14/ 4.04	PUT SCTY LIX444000EX 08/15/2025 1 100000	335	—
LHU276000 ORO USD 10Y P 4.05 L 07/21/2 4.05	PUT SCTY LHU259000EX 07/22/2025 1 100000	318	—
LHL179000 ORO USD 10Y P 4.05250 L 07/1 4.05	PUT SCTY LHL172000EX 07/15/2025 1 100000	299	—
LBW289000 ORO USD 10Y P 4.06000 L 04/1 4.06	PUT SCTY LBW281000EX 04/15/2025 1 100000	440	—
LCA661000 ORO USD 10Y P 4.06000 L 04/2 4.06	PUT SCTY LCA648000EX 04/22/2025 1 100000	395	—
LCY624000 ORO USD 10Y P 4.06300 L 04/2 4.06	PUT SCTY LCY623000EX 04/29/2025 1 100000	377	—
LHL162000 ORO USD 10Y P 4.064 L 07/14/ 4.06	PUT SCTY LHL161000EX 07/15/2025 1 100000	298	—
LCW025000 ORO USD 10Y P 4.06500 L 04/2 4.06	PUT SCTY LCW019000EX 04/25/2025 1 100000	371	—
LFN550000 ORO USD 10Y P 4.07 L 06/09/2 4.07	PUT SCTY LFN549000EX 06/10/2025 1 100000	298	—
LJA504000 ORO USD 10Y P 4.07 L 08/18/2 4.07	PUT SCTY LJA497000EX 08/19/2025 1 100000	345	—
LBS224000 ORO USD 10Y P 4.07300 L 04/1 4.07	PUT SCTY LBS221000EX 04/15/2025 1 100000	455	—
LGM315000 ORO USD 10Y P 4.07700 L 06/3 4.07	PUT SCTY LGM308000EX 07/01/2025 1 100000	305	—
LDY880000 ORO USD 10Y P 4.07800 L 05/1 4.07	PUT SCTY LDY878000EX 05/15/2025 1 100000	453	—
LGJ680000 ORO USD 10Y P 4.07800 L 06/2 4.07	PUT SCTY LGJ674000EX 06/30/2025 1 100000	355	—
LDY881000 ORO USD 10Y P 4.08200 L 05/1 4.08	PUT SCTY LDY875000EX 05/15/2025 1 100000	448	—
LGJ670000 ORO USD 10Y P 4.08700 L 06/2 4.08	PUT SCTY LGJ666000EX 06/30/2025 1 100000	351	—
LDB284000 ORO USD 10Y P 4.088 L 04/28/ 4.08	PUT SCTY LDB279000EX 04/29/2025 1 300000	1,082	—
LEB171000 ORO USD 10Y P 4.09000 L 05/1 4.09	PUT SCTY LEB164000EX 05/16/2025 1 100000	400	—
LGM305000 ORO USD 10Y P 4.10100 L 06/3 4.10	PUT SCTY LGM303000EX 07/01/2025 1 100000	329	—

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LFX480000 ORO USD 10Y P 4.11000 L 06/1 4.11	PUT SCTY LFX462000EX 06/17/2025 1 100000	$ 333	$ —
LEB212000 ORO USD 10Y P 4.11900 L 05/1 4.11	PUT SCTY LEB209000EX 05/16/2025 1 200000	805	—
KYX698000 ORO USD 10Y P 4.12400 L 03/0 4.12	PUT SCTY KYX696000EX 03/06/2025 1 100000	350	—
LGK710000 ORO USD 10Y P 4.127 L 6/30/2 4.12	PUT SCTY LGK709000EX 07/01/2025 1 100000	325	—
LFS908000 ORO USD 10Y P 4.12750 L 06/1 4.12	PUT SCTY LFS903000EX 06/17/2025 1 200000	710	—
LGB495000 ORO USD 10Y P 4.13750 L 06/2 4.13	PUT SCTY LGB485000EX 06/23/2025 1 200000	725	—
LFO505000 ORO USD 10Y P 4.13800 L 06/1 4.13	PUT SCTY LFO504000EX 06/13/2025 1 100000	366	—
KYX697000 ORO USD 10Y P 4.13900 L 03/0 4.13	PUT SCTY KYX691000EX 03/06/2025 1 100000	350	—
LGI959000 ORO USD 10Y P 4.15 L 06/23/2 4.15	PUT SCTY LGI954000EX 06/24/2025 1 100000	355	—
LGA270000 ORO USD 10Y P 4.15000 L 06/2 4.15	PUT SCTY LGA244000EX 06/23/2025 1 100000	396	—
LGI966000 ORO USD 10Y P 4.158 L 06/23/ 4.15	PUT SCTY LGI951000EX 06/24/2025 1 100000	378	—
LGE169000 ORO USD 10Y P 4.18500 L 06/2 4.18	PUT SCTY LGE165000EX 06/24/2025 1 100000	372	—
KYV832000 ORO USD 10Y P 4.22400 L 03/0 4.22	PUT SCTY KYV820000EX 03/04/2025 1 100000	348	—
LAT525000 ORO USD 10Y P 4.23400 L 03/2 4.23	PUT SCTY LAT519000EX 03/24/2025 1 100000	290	—
KXC568000 ORO USD 10Y P 4.23500 L 02/0 4.23	PUT SCTY KXC565000EX 02/04/2025 1 100000	348	—
KYM175000 ORO USD 10Y P 4.24000 L 02/2 4.24	PUT SCTY KYM173000EX 02/28/2025 1 100000	384	—
LAE184000 ORO USD 10Y P 4.24900 L 03/0 4.24	PUT SCTY LAE183000EX 03/10/2025 1 100000	338	—
LAF055000 ORO USD 10Y P 4.25500 L 03/1 4.25	PUT SCTY LAF051000EX 03/11/2025 1 100000	296	—
KYO014000 ORO USD 10Y P 4.25750 L 02/2 4.25	PUT SCTY KYO013000EX 03/03/2025 1 100000	361	—
LAP247000 ORO USD 10Y P 4.28000 L 03/2 4.28	PUT SCTY LAP235000EX 03/21/2025 1 100000	298	—
LAP265000 ORO USD 10Y P 4.28000 L 03/2 4.28	PUT SCTY LAP263000EX 03/21/2025 1 100000	291	—
KXH469000 ORO USD 10Y P 4.29000 L 02/0 4.29	PUT SCTY KXH464000EX 02/04/2025 1 100000	302	—
LAO072000 ORO USD 10Y P 4.32500 L 03/1 4.32	PUT SCTY LAO061000EX 03/20/2025 1 100000	285	—
KYE963000 ORO USD 10Y P 4.33200 L 02/2 4.33	PUT SCTY KYE959000EX 02/25/2025 1 100000	305	—
KYC891000 ORO USD 10Y P 4.34250 L 02/1 4.34	PUT SCTY KYC861000EX 02/19/2025 1 100000	340	—
KYG734000 ORO USD 10Y P 4.35000 L 02/2 4.35	PUT SCTY KYG733000EX 02/25/2025 1 100000	345	—
KXW867000 ORO USD 10Y P 4.35500 L 02/1 4.35	PUT SCTY KXW851000EX 02/19/2025 1 100000	330	—
KYC886000 ORO USD 10Y P 4.35500 L 02/1 4.35	PUT SCTY KYC873000EX 02/19/2025 1 100000	345	—
KXL370000 ORO USD 10Y P 4.39600 L 02/0 4.39	PUT SCTY KXL357000EX 02/10/2025 1 100000	364	—
KXL394000 ORO USD 10Y P 4.405 L 02/07/ 4.40	PUT SCTY KXL387000EX 02/10/2025 1 100000	375	—
LJS335000 ORO USD 10Y P3.995 L08/29/25 3.99	PUT SCTY LJS332000EX 09/02/2025 1 100000	275	—
KYP404000 ORO USD 5Y C 3.84200 L 02/28 3.84	CALL SCTY KYP384000EX 03/03/2025 1 200000	393	—
KYP405000 ORO USD 5Y P 4.19200 L 02/28 4.19	PUT SCTY KYP391000EX 03/03/2025 1 200000	393	—
LEB220000 ORO USD 7Y C 3.44 L 05/15/25 3.44	CALL SCTY LEB219000EX 05/16/2025 1 100000	318	—
LEB221000 ORO USD 7Y P 3.94000 L 05/15 3.94	PUT SCTY LEB216000EX 05/16/2025 1 100000	318	—
LEL472000 OTC ECAL FN 4.5% 7/55 @ 96 1 96.46	CALL SCTY 999999949EX 07/08/2025 0 100000	469	—
KXM173000 OTC ECAL FN 5.0% 3-55 @ 96 2 96.71	CALL SCTY 999999949EX 03/07/2025 0 200000	938	—
KXS027000 OTC ECAL FN 5.0% 3-55 @ 97 0 97.03	CALL SCTY 999999949EX 03/07/2025 0 200000	500	—
LEL473000 OTC EPUT FN 4.5% 7-55 @ 92 1 92.46	PUT SCTY 999999949EX 07/08/2025 0 100000	547	—
KXS020000 OTC EPUT FN 5.0% 3-55 @ 93 0 93.03	PUT SCTY 999999949EX 03/07/2025 0 200000	563	—
KXM170000 OTC EPUT FN 5.0% 3-55 @ 94 2 94.71	PUT SCTY 999999949EX 03/07/2025 0 200000	1,094	—
LKF278000 US 10YR NOTE FUT (CBT)DEC25 110.50	PUT SCTY LBW104000EX 09/29/2025 100000 2	591	—
LOG747000 US 10YR NOTE FUT (CBT)DEC25 111.00	PUT SCTY LBW104000EX 10/27/2025 100000 7	1,304	(1)
LPG803000 US 10YR NOTE FUT (CBT)DEC25 111.50	PUT SCTY LBW104000EX 10/27/2025 100000 18	3,354	(2)
LRT124000 US 10YR NOTE FUT (CBT)DEC25 111.50	PUT SCTY LBW104000EX 11/24/2025 100000 12	3,565	(1)
LTN618000 US 10YR NOTE FUT (CBT)DEC25 112.50	PUT SCTY LBW104000EX 11/24/2025 100000 8	2,490	—
LOU055000 US 10YR NOTE FUT (CBT)DEC25 113.50	CALL SCTY LBW104000EX 10/27/2025 100000 13	2,962	(171)
LTO612000 US 10YR NOTE FUT (CBT)DEC25 113.50	PUT SCTY LBW104000EX 10/27/2025 100000 7	1,195	(603)
LKF209000 US 10YR NOTE FUT (CBT)DEC25 114.00	CALL SCTY LBW104000EX 09/29/2025 100000 2	599	—
LOF380000 US 10YR NOTE FUT (CBT)DEC25 114.00	CALL SCTY LBW104000EX 10/27/2025 100000 12	3,001	(1)
LRC762000 US 10YR NOTE FUT (CBT)DEC25 114.00	CALL SCTY LBW104000EX 11/24/2025 100000 12	4,469	(1)
LTN619000 US 10YR NOTE FUT (CBT)DEC25 115.00	CALL SCTY LBW104000EX 11/24/2025 100000 8	1,990	—
KYN190000 US 10YR NOTE FUT (CBT)JUN25 107.50	PUT SCTY KQB003000EX 03/24/2025 100000 4	1,028	—

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LAA114000 US 10YR NOTE FUT (CBT)JUN25 108.00	PUT SCTY KQB003000EX 03/24/2025 100000 4	$ 1,310	$ —
LDG260000 US 10YR NOTE FUT (CBT)JUN25 108.50	PUT SCTY KQB003000EX 05/27/2025 100000 2	793	—
LAX996000 US 10YR NOTE FUT (CBT)JUN25 109.00	PUT SCTY KQB003000EX 04/28/2025 100000 2	497	—
LCY658000 US 10YR NOTE FUT (CBT)JUN25 109.00	PUT SCTY KQB003000EX 05/27/2025 100000 3	954	—
LAW533000 US 10YR NOTE FUT (CBT)JUN25 109.25	PUT SCTY KQB003000EX 03/24/2025 100000 3	652	—
LBG244000 US 10YR NOTE FUT (CBT)JUN25 109.50	PUT SCTY KQB003000EX 04/28/2025 100000 2	497	—
KYM176000 US 10YR NOTE FUT (CBT)JUN25 110.00	CALL SCTY KQB003000EX 03/24/2025 100000 2	560	(1)
LBD836000 US 10YR NOTE FUT (CBT)JUN25 110.00	PUT SCTY KQB003000EX 03/24/2025 100000 2	630	—
LCW016000 US 10YR NOTE FUT (CBT)JUN25 110.00	PUT SCTY KQB003000EX 04/28/2025 100000 7	1,617	—
KYF013000 US 10YR NOTE FUT (CBT)JUN25 110.50	CALL SCTY KQB003000EX 03/24/2025 100000 2	435	(1)
KYN187000 US 10YR NOTE FUT (CBT)JUN25 111.00	CALL SCTY KQB003000EX 03/24/2025 100000 4	1,138	(489)
LAW529000 US 10YR NOTE FUT (CBT)JUN25 111.75	CALL SCTY KQB003000EX 03/24/2025 100000 3	793	—
LBY283000 US 10YR NOTE FUT (CBT)JUN25 112.00	CALL SCTY KQB003000EX 04/28/2025 100000 5	1,277	—
LBD828000 US 10YR NOTE FUT (CBT)JUN25 112.25	CALL SCTY KQB003000EX 03/24/2025 100000 2	629	—
LCX273000 US 10YR NOTE FUT (CBT)JUN25 112.25	CALL SCTY KQB003000EX 04/28/2025 100000 2	560	—
LAW570000 US 10YR NOTE FUT (CBT)JUN25 112.50	CALL SCTY KQB003000EX 04/28/2025 100000 4	1,291	—
LDH146000 US 10YR NOTE FUT (CBT)JUN25 113.00	CALL SCTY KQB003000EX 05/27/2025 100000 5	2,052	—
KYN214000 US 10YR NOTE FUT (CBT)MAR25 107.75	PUT SCTY KKY509000EX 02/24/2025 100000 1	217	—
KYU327000 US 10YR NOTE FUT (CBT)MAR25 108.25	PUT SCTY KKY509000EX 02/24/2025 100000 2	529	—
KYN210000 US 10YR NOTE FUT (CBT)MAR25 110.25	CALL SCTY KKY509000EX 02/24/2025 100000 3	809	—
LWN115000 US 10YR NOTE FUT (CBT)MAR26 111.00	PUT SCTY LHK881000EX 12/29/2025 100000 7	1,304	—
LVI206000 US 10YR NOTE FUT (CBT)MAR26 111.50	PUT SCTY LHK881000EX 12/29/2025 100000 20	5,976	(2)
LYH145000 US 10YR NOTE FUT (CBT)MAR26 111.75	PUT SCTY LHK881000EX 12/29/2025 100000 6	1,024	—
LXF548000 US 10YR NOTE FUT (CBT)MAR26 112.50	PUT SCTY LHK881000EX 12/29/2025 100000 3	653	—
LVF795000 US 10YR NOTE FUT (CBT)MAR26 113.50	CALL SCTY LHK881000EX 12/29/2025 100000 6	1,024	—
LVO257000 US 10YR NOTE FUT (CBT)MAR26 114.00	CALL SCTY LHK881000EX 12/29/2025 100000 13	4,125	(1)
LVI207000 US 10YR NOTE FUT (CBT)MAR26 114.50	CALL SCTY LHK881000EX 12/29/2025 100000 17	5,042	(2)
LEL510000 US 10YR NOTE FUT (CBT)SEP25 108.50	PUT SCTY KWH077000EX 06/23/2025 100000 6	1,680	—
LEQ883000 US 10YR NOTE FUT (CBT)SEP25 109.00	PUT SCTY KWH077000EX 06/23/2025 100000 2	779	—
LGR472000 US 10YR NOTE FUT (CBT)SEP25 109.00	PUT SCTY KWH077000EX 07/28/2025 100000 2	935	—
LDG104000 US 10YR NOTE FUT (CBT)SEP25 109.50	PUT SCTY KWH077000EX 08/25/2025 100000 10	2,419	(1)
LHX488000 US 10YR NOTE FUT (CBT)SEP25 110.25	PUT SCTY KWH077000EX 07/28/2025 100000 2	497	—
LIF579000 US 10YR NOTE FUT (CBT)SEP25 110.75	PUT SCTY KWH077000EX 07/28/2025 100000 2	420	—
LFH882000 US 10YR NOTE FUT (CBT)SEP25 111.50	CALL SCTY KWH077000EX 06/23/2025 100000 6	1,961	—
LFA596000 US 10YR NOTE FUT (CBT)SEP25 112.00	CALL SCTY KWH077000EX 06/23/2025 100000 2	654	—
LIO494000 US 10YR NOTE FUT (CBT)SEP25 112.00	CALL SCTY KWH077000EX 08/25/2025 100000 4	1,214	(645)
LGC908000 US 10YR NOTE FUT (CBT)SEP25 112.50	CALL SCTY KWH077000EX 07/28/2025 100000 2	841	—
LIP845000 US 10YR NOTE FUT (CBT)SEP25 112.50	CALL SCTY KWH077000EX 08/25/2025 100000 6	1,874	—
LHX487000 US 10YR NOTE FUT (CBT)SEP25 112.75	CALL SCTY KWH077000EX 07/28/2025 100000 2	622	—
LIF575000 US 10YR NOTE FUT (CBT)SEP25 113.25	CALL SCTY KWH077000EX 07/28/2025 100000 2	512	—
LEC466000 US 5YR NOTE (CBT) FUT JUN25 107.00	PUT SCTY KQL419000EX 05/27/2025 100000 1	202	—
LEC467000 US 5YR NOTE (CBT) FUT JUN25 110.00	CALL SCTY KQL419000EX 05/27/2025 100000 1	217	—
LBH717000 US 6-7 NOTE FRI FUT W4JUN25 109.75	PUT SCTY KQI046000EX 03/31/2025 100000 2	589	—
LBG043000 US 6-7 NOTE FRI FUT W4JUN25 110.25	PUT SCTY KQI046000EX 03/31/2025 100000 2	564	—
LBH698000 US 6-7 NOTE FRI FUT W4JUN25 112.25	CALL SCTY KQI046000EX 03/31/2025 100000 2	531	—
LBG040000 US 6-7 NOTE FRI FUT W4JUN25 113.00	CALL SCTY KQI046000EX 03/31/2025 100000 2	604	—
CCUBSDUS2 CASH COLLATERAL DOM MSF UBS USD	1,109,000	1,109,000	(1,109,000)
XXMSC5US9 MS -PAY VARIATION MARGINS USD	4949.84	4,950	(4,950)
CCSALTUS9 RISK TBA COLLATERAL CITI	254000	254,000	(254,000)
KQS886000 UMBS 30YR 2% 03/01/2055 #TBA	MONTHLY 2.000% 03/01/2055 1650000	1,284,873	(1,300,116)
KSD078000 UMBS 30YR 2% 04/01/2055 #TBA	MONTHLY 2.000% 04/01/2055 1650000	1,300,729	(1,307,367)
KUF637000 UMBS 30YR 2% 05/01/2055 #TBA	MONTHLY 2.000% 05/01/2055 1650000	1,307,496	(1,301,405)
KXB236000 UMBS 30YR 2% 06/01/2055 #TBA	MONTHLY 2.000% 06/01/2055 1650000	1,301,824	(1,285,389)
KYU062000 UMBS 30YR 2% 07/01/2055 #TBA	MONTHLY 2.000% 07/01/2055 1650000	1,285,904	(1,297,280)
LBD658000 UMBS 30YR 2% 08/01/2055 #TBA	MONTHLY 2.000% 08/01/2055 1650000	1,297,893	(1,305,659)

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LDI803000 UMBS 30YR 2% 09/01/2055 #TBA	MONTHLY 2.000% 09/01/2055 1650000	$ 1,306,594	$ (1,330,184)
LEV253000 UMBS 30YR 2% 10/01/2055 #TBA	MONTHLY 2.000% 10/01/2055 1650000	1,330,313	(1,329,604)
LGR169000 UMBS 30YR 2% 11/01/2055 #TBA	MONTHLY 2.000% 11/01/2055 1650000	1,329,797	(1,335,082)
LIH271000 UMBS 30YR 2% 12/01/2055 #TBA	MONTHLY 2.000% 12/01/2055 1650000	1,335,243	(1,339,078)
LEV254000 UMBS 30YR 2.5% 10/01/2055 #TBA	MONTHLY 2.500% 10/01/2055 100000	82,605	(82,633)
KQS892000 UMBS 30YR 5% 03/01/2055 #TBA	MONTHLY 5.000% 03/01/2055 800000	780,281	(785,648)
KUF643000 UMBS 30YR 5% 05/01/2055 #TBA	MONTHLY 5.000% 05/01/2055 600000	582,060	(585,561)
XXMSC4US2 VM CASH CCP CME MSC USD	550.59	551	(551)
		$ 14,744,552	$ (11,930,256)

This schedule was prepared using unaudited financial data certified by the Trustee as complete and accurate in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 20,516,453	January 1, 2023	13	$ 2,080,160
Shortfall	$ (5,603,586)	January 1, 2024	14	$ (540,324)
Shortfall	$ 9,732,081	January 1, 2025	15	$ 896,993

Schedule SB Attachment (Form 5500) —2025 Plan Year
Mattel Cash Balance Plan
EIN: 95-1567322 PN: 013

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption change:

- A change in the assumed expenses payable from the trust from $4,123,000 to $3,259,000.

This change was made to better reflect the anticipated plan experience. This assumption change did not reduce the funding shortfall; as such, approval of the Commissioner is not required.