Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
GREAT SOUTHERN WOOD PRESERVING, INC. 401(K) SALARY DEFERRAL PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 08/01/1991

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GREAT SOUTHERN WOOD PRESERVING, INC.

PO BOX 610
122 KIRKLAND STREET
ABBEVILLE, AL 36310

U S HWY 431 N
ABBEVILLE, AL 36310

2b Employer Identification Number (EIN) 63-0594831

2c Plan Sponsor's telephone number 334-585-6536

2d Business code (see instructions) 321110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	MATT BARKLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5	Total number of participants at the beginning of the plan year	**5**	2134
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1905
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	2151
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	225
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	2377
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	2377
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	1266
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	1423
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2F 2G 2J 2K 2T 2E 3D 3H 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GREAT SOUTHERN WOOD PRESERVING, INC. 401(K) SALARY DEFERRAL PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
GREAT SOUTHERN WOOD PRESERVING, INC.

D Employer Identification Number (EIN)
63-0594831

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPITAL GROUP RETIREMENT PLAN SER

82-4555287

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPITAL GROUP RETIREMENT PLAN SER

6455 IRVINE CENTER DRIVE
IRVINE, CA 92618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	104158	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MARBLE WEALTH LLC

4137 CARMICHAEL RD STE 210
MONTGOMERY, AL 36106

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	42750	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SANCTUARY ADVISORS LLC

250 W 96TH ST STE 300
INDIANAPOLIS, IN 46260

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	42750	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WARREN AVERETT BENEFIT CONS

2500 ACTON ROAD
BIRMINGHAM, AL 35243

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMIN	36720	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CARPENTER,WIGGINS,JORDAN,THOMAS

2389 WEST MAIN ST
DOTHAN, AL 36301

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	OTHER	24500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
60 64 65	RECORDKEEPER	1100	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DODGE & COX INCOME I - SS&C GIDS, 2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.08%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GREAT SOUTHERN WOOD PRESERVING, INC. 401(K) SALARY DEFERRAL PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
GREAT SOUTHERN WOOD PRESERVING, INC.

D Employer Identification Number (EIN)
63-0594831

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	150183	150183
(2) Participant contributions	1b(2)	17613	17613
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2297908	2664637
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1574419	1928360
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	67831393	89690499
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	71871516	94451292
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	71871516	94451292

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2970330	
(B) Participants	2a(1)(B)	5378759	
(C) Others (including rollovers)	2a(1)(C)	1866739	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		10215828
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	94970	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	148973	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		243943
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4897510	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		4897510
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		8204139
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		23561420
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4683697	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		4683697
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		3123
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	1100	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	243446	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		244546
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		4931366
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		18630054
l Transfers of assets:			
(1) To this plan	2l(1)		3949722
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CARPENTER, WIGGINS, JORDAN, THMS **(2)** EIN: 63-1107512

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GREAT SOUTHERN WOOD PRESERVING, INC. 401(K) SALARY DEFERRAL PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
GREAT SOUTHERN WOOD PRESERVING, INC.

D Employer Identification Number (EIN)
63-0594831

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107 20-3691658

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
	b	Enter the amount contributed by the employer to the plan for this plan year	6b
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10		Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11	a	Does the ESOP hold any preferred stock?	☐ Yes ☐ No
	b	If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12		Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2025 AND 2024

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

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CARPENTER, WIGGINS, JORDAN, THOMAS & SCARBOROUGH, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

2389 WEST MAIN STREET / DOTHAN, ALABAMA 36301-9968
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JASON A. CANADY	C.P.A. (AL)
T. SCOTT UNDERWOOD	C.P.A. (AL)
EVAN J. DYKES	C.P.A. (AL, FL)

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
Great Southern Wood Preserving, Inc.
401(k) Salary Deferral Plan
Abbeville, Alabama

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits (modified cash basis) for the years ended December 31, 2025 and 2024, and the related notes to the financial statements (modified cash basis).

Management, having determined it is permissible in the circumstances, has elected to have the audits of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section-

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting described in Note 1.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis for Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements and supplemental schedules are prepared on the modified cash basis of accounting, which is a basis of accounting other than the accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting described in Note 1.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting described in Note 1.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) (modified cash basis) for the year ended December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules (modified cash basis), other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with the generally accepted auditing standards. For information included in the supplemental schedules (modified cash basis) that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules (modified cash basis), we evaluated whether the supplemental schedules (modified cash basis), other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedules (modified cash basis), other than the information in the supplemental schedules (modified cash basis) that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules (modified cash basis) related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Carpenter, Wiggins, Jordan, Thomas & Scarborough, P.C.

Dothan, Alabama

October 2, 2026

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (MODIFIED CASH BASIS)
DECEMBER 31, 2025 AND 2024

A S S E T S

	2025	2025
Investments, at fair value	92,355,135.28	70,129,300.80
Receivables:		
Notes receivable from participants (Note 10)	1,931,483.07	1,586,764.24
Total assets	94,286,618.35	71,716,065.04

LIABILITIES

Liabilities	0.00	0.00
Net assets available for benefits	94,286,618.35	71,716,065.04

The accompanying notes are an integral part of these financial statements.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (MODIFIED CASH BASIS)
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Additions to net assets attributed to:		
Investment income		
Net appreciation in fair value of investments	8,204,138.68	6,676,684.15
Dividend income	4,897,510.40	3,544,534.75
Interest income	94,970.06	121,700.22
	13,196,619.14	10,342,919.12
Interest income on notes receivable from participants	148,973.14	104,382.04
Contributions:		
Employer	2,970,329.57	2,587,422.97
Employee	5,378,758.77	4,821,705.95
Rollover	1,866,739.21	1,020,950.72
	10,215,827.55	8,430,079.64
Net additions	23,561,419.83	18,877,380.80
Deductions from net assets attributed to:		
Benefits paid to participants	4,696,042.72	3,155,232.71
Administrative expenses	244,546.13	208,484.40
Net deductions	4,940,588.85	3,363,717.11
Net increase	18,620,830.98	15,513,663.69
Net assets available for benefits		
Beginning of year	71,716,065.04	57,324,577.62
Transfer of assets (Note 13)	3,949,722.33	(1,122,176.27)
End of year	94,286,618.35	71,716,065.04

The accompanying notes are an integral part of these financial statements.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS (MODIFIED CASH BASIS)
DECEMBER 31, 2025 AND 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of Great Southern Wood Preserving, Inc. ("Company") 401(k) Salary Deferral Plan ("Plan") are prepared on the modified cash basis of accounting. Investments are recorded at fair value as stated below.

Expenses: Certain expenses of maintaining the Plan are paid by the Company and are therefore excluded from these financial statements. If expenses are paid using the Plan's assets, then the expenses will generally be allocated among the accounts of all Plan participants.

Estimates: The preparation of financial statements requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividends are recorded as received. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

NOTE 2. DESCRIPTION OF THE PLAN

Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan is a defined contribution plan which was established August 1, 1991 under the provisions of the Internal Revenue Service Code Section 401(k). The Plan's most recent amendment became effective January 1, 2023. The Plan provides employees eligible to participate an opportunity to accumulate funds for retirement, death and disability benefits. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan has received a favorable determination letter from the Internal Revenue Service.

NOTE 2. DESCRIPTION OF THE PLAN (continued)

Eligibility to Participate: An employee will become a participant on the first day of the calendar month coincident with or next following the date they attain age 18. If a participant terminates employment and is later re-employed, that employee shall be a participant upon re-employment.

Contributions: Individual participants may elect to contribute the annual dollar limit as set by law from their total compensation for the Plan year. Participants can contribute to the Plan with pre-tax deferrals or Roth deferrals. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. To the extent net profits are available, the Company may make safe harbor contributions to the Plan in amounts that match 100% of each individual participant's contribution that do not exceed 3% of the individual's compensation plus 50% of each individual participant's contribution between 3% and 5% of the individual's compensation. The Company may make discretionary additional matching contributions not to exceed 6% of the individual's compensation. An employee must attain age 18 and complete 6 months of service to become eligible for matching contributions.

Vesting of Accrued Benefits: A participant is immediately vested in their contributions and safe harbor contributions plus actual earnings thereon. A participants' rights to employer matching contributions become 20% vested after two years of service, with an additional 20% vesting for each of the next four years. If a participant terminates employment before becoming 100% vested, the participant will forfeit the nonvested portion of his accrued benefit, which shall be used first to reduce any administrative expenses and then any remaining will be used to reduce any employer contribution. If a participant terminates employment due to death or disability, his interest in his accrued benefits becomes 100% vested without regard to the normal vesting schedule.

Payment of Benefits: An account is established for each participant in the Plan to which contributions and any related earnings thereon are credited. The amount of benefits payable under the Plan will be the vested amount in the participant's account as of the date of a participant's retirement, death or disability. Benefits payable to participants upon termination of employment prior to normal retirement age will be the vested amount in the participant's account. The participant's accrued benefit will be distributed to him, or in the case of death, to his beneficiary, either in a lump sum or in periodic installments over a fixed reasonable period of time.

NOTE 2. DESCRIPTION OF THE PLAN (continued)

Participant Loans: Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at prime rate rate plus 1%. Principal and interest is paid ratably through bi-weekly payroll deductions.

Plan Termination: Upon the date of either full or partial termination of the Plan, or if applicable, upon the date of complete discontinuance of contributions to the Plan, an affected participant's right to this accrued benefit shall become one hundred percent (100%) vested. While it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Trustee: As of November 1, 2025, the Trustee of the Plan is Fidelity Management Trust Company under a trust agreement with the Plan. Prior to that date, the Trustee of the Plan was Capital Bank and Trust Company under a trust agreement with the Plan. All assets are held by the Trustee and and transactions are administered by the Trustee.

Participant Accounts: Each participant's account is credited with the participant's contributions, allocations of the Company's matching contribution, Plan earnings (losses), and charged with an allocation of administrative expenses paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 3. PARTICIPANT DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the participant directed investments is as follows:

	Year Ended December 31, 2025	Year Ended December 31, 2024
Changes in Net Assets:		
Contributions	10,215,827.55	8,430,079.64
Dividend income	4,897,510.40	3,544,534.75
Interest income	94,970.06	121,700.22
Interest income on notes receivable from participants	148,973.14	104,382.04
Net appreciation	8,204,138.68	6,676,684.15
Benefits paid to participants	(4,696,042.72)	(3,155,232.71)
Administrative expenses	(244,546.13)	(208,484.40)
	18,620,830.98	15,513,663.69

NOTE 4. FORFEITURES

At December 31, 2025 and 2024, forfeited nonvested accounts totaled $21,153.78 and $1,929.66, respectively. These accounts will be used to pay plan expenses, used to reduce any nonelective contribution or used to reduce any matching contribution. In 2025, employer expenses were reduced by $1.03 and employer contributions were reduced $0.00 from forfeited nonvested accounts.

NOTE 5. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC).

NOTE 5. TAX STATUS (continued)

Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

The plan administrator is required to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more than likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

NOTE 6. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 7. FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements and Disclosures, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of investments. When available, the Plan measures fair value using level 1 inputs because they generally provide the most reliable evidence of fair value. This Plan has no assets valued using the Level 2 and Level 3 techniques.

NOTE 7. FAIR VALUE MEASUREMENTS (continued)

Level 1 Fair Value Measurements

All investments in this Plan consist of mutual fund investments.

The fair value of the mutual funds and exchange-traded funds ("ETFs") are based on quoted net asset values of shares held by the Plan at year-end.

Level 2 and 3 Fair Value Measurements

None

The plan's investments at December 31, 2025 and 2024, consist of the following and are recorded at fair value:

2025	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)
Mutual funds/ETFs	92,355,135.28	92,355,135.28

2024	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)
Mutual funds	70,129,300.80	70,129,300.80

NOTE 8. RELATED PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

As of November 1, 2025, certain plan investments are shares of mutual funds and ETFs managed by Fidelity Investments. Fidelity Investments is an affiliate of Fidelity Management Trust Company, which is the trustee as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Prior to November 1, 2025, certain plan investments were shares of mutual funds managed by American Funds. American Funds is an affiliate of Capital Bank and Trust Company, which was the trustee as defined by the Plan, and, therefore, these transactions qualified as party-in-interest transactions. Fees paid by the Plan to Capital Group Retirement Plan Services, an affiliate of Capital Bank and Trust Company, for plan related services amounted to $96,725.53 and $97,809.32 for the years ended December 31, 2025 and 2024, respectively. Fees paid by the Plan to Fidelity Investments Institutional Operations Company, an affiliate of Fidelity Management Trust Company, for plan related services amounted to $1,100.00 and $0.00 for the years ended December 31, 2025 and 2024, respectively. Fees paid by the Plan to Sanctuary Advisors for investment advisory services amounted to $42,750.00 and $87,728.44 for the years ended December 31, 2025 and 2024, respectively. Fees paid by the Plan to Marble Wealth for investment advisory services amounted to $42,750.00 and $0.00 for the years ended December 31, 2025 and 2024, respectively. Fees paid by the Plan to Warren Averett for third-party administrator services amounted to $36,720.60 and $22,946.64 for the years ended December 31, 2025 and 2024, respectively. Fees paid by the Plan to Carpenter, Wiggins, Jordan, Thomas & Scarborough for plan auditor services amounted to $24,500.00 and $0.00 for the years ended December 31, 2025 and 2024, respectively.

These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE 9. INFORMATION CERTIFIED BY TRUSTEE

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Capital Bank and Trust Company and Fidelity Management Trust Company, as trustees of the Plan, have certified to the completeness and accuracy of all assets reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, the related investment activity reported in the Statements Changes in Net Assets Available for Benefits for the year ended December 31, 2025 and 2024, and the supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025.

NOTE 10. NOTES RECEIVABLE FROM PARTICIPANTS

Notes receivable from participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Interest income is reported on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when inccured. As of December 31, 2025 and 2024, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the deliquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

At December 31, 2025 and 2024, notes receivable from participants was $1,931,483.07 and $1,586,764.24, respectively.

NOTE 11. RECLASSIFICATIONS

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements. The reclassifications had no effect on net increase or total net assets.

NOTE 12. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to Schedule H of Form 5500:

	2025
Net assets available for benefits per the financial statements	94,286,618.35
Employer contributions receivable	150,183.00
Employee contributions receivable	17,613.00
Deemed distributed loans	(3,123.21)
	164,672.79
Net assets available for benefits per Schedule H of Form 5500	94,451,291.14

The following is a reconciliation of the net increase in net assets available for benefits for the year ended December 31, 2025, per the accompanying financial statements to the Form 5500:

	2025
Net increase in net assets available for benefits per the financial statements	18,620,830.98
Current year employer contributions receivable	150,183.00
Prior year employer contributions receivable	(150,183.00)
Current year employee contributions receivable	17,613.00
Prior year employee contributions receivable	(17,613.00)
Current year deemed distributed loans	(3,123.21)
Prior year deemed distributed loans	12,345.47
	9,222.26
Net increase in net assets available for benefits per the Form 5500	18,630,053.24

NOTE 13. TRANSFER OF PLAN ASSETS

During 2025, assets in the amount of $3,949,722.33 were transferred in due to the merger of a prior participating employer of the Plan.

During 2024, assets in the amount of $1,122,176.27 were transferred out due to the contract termination of a prior participating employer of the Plan.

NOTE 14. SUBSEQUENT EVENTS

In preparing the financial statements, management evaluated subsequent events through October 2, 2026, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
EIN: 63-0594831
PLAN NUMBER: 002
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (MODIFIED CASH BASIS)
DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) 2025 Current Value
	American Funds Income Fund of America	59,776.674 shares of mutual funds		1,561,366.72
	American Funds Fundamental Investors	83,480.600 shares of mutual funds		7,674,371.56
	American Funds New Perspective	56,826.328 shares of mutual funds		4,015,916.60
	MFS Low Volatility Global Equity	118,711.219 shares of mutual funds		2,048,955.64
*	Fidelity Government Money Market Fund	2,628,548.850 shares of mutual funds		2,628,548.85
	American Funds Capital Income Builder	16,741.475 shares of mutual funds		1,286,917.18
	T Rowe Price Blue Chip Growth	77,362.737 shares of mutual funds		16,397,805.73
	American Funds Bond Fund of America	47,688.205 shares of mutual funds		546,029.95
	American Funds New World	8,482.683 shares of mutual funds		790,331.58
	Dodge & Cox Income Fund	85,092.147 shares of mutual funds		1,093,434.09
	American Funds American Balanced	49,720.605 shares of mutual funds		1,865,019.89
	American Funds 2010 Target Date Fund	36,105.098 shares of mutual funds		443,009.55
	American Funds 2015 Target Date Fund	12,618.367 shares of mutual funds		162,524.57
	American Funds 2020 Target Date Fund	41,277.310 shares of mutual funds		587,376.12
	American Funds 2025 Target Date Fund	198,923.347 shares of mutual funds		3,214,601.29
	American Funds 2030 Target Date Fund	279,992.751 shares of mutual funds		5,255,463.94
	American Funds 2035 Target Date Fund	405,469.993 shares of mutual funds		8,514,869.85
	American Funds 2040 Target Date Fund	249,659.418 shares of mutual funds		5,777,118.93
	American Funds 2045 Target Date Fund	143,882.869 shares of mutual funds		3,463,260.66
	American Funds 2050 Target Date Fund	146,427.277 shares of mutual funds		3,476,183.56

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
EIN: 63-0594831
PLAN NUMBER: 002
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (MODIFIED CASH BASIS)
DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) 2025 Current Value
	American Funds 2055 Target Date Fund	96,725.897 shares of mutual funds		2,915,318.54
	American Funds 2060 Target Date Fund	86,529.406 shares of mutual funds		1,775,583.41
	American Funds 2065 Target Date Fund	72,139.266 shares of mutual funds		1,455,770.39
	American Funds 2070 Target Date Fund	8,806.409 shares of mutual funds		113,690.74
	Vanguard FTSE All-Wld Ex-US Idx Admiral	13,992.810 shares of mutual funds		639,611.35
	Vangurd Growth & Income	3,807.459 shares of mutual funds		417,487.88
	Vanguard Small Cap Index Fund Admiral	16,768.560 shares of mutual funds		2,072,258.64
*	Fidelity 500 Index	31,391.797 shares of mutual funds		7,462,457.98
	DFA US Large Cap Growth Instl	7,826.747 shares of mutual funds		334,828.24
	Investment options in Fidelity's Brokeragelink:			
*	Fidelity Government Cash Reserves	36,087.740 shares of mutual funds		36,087.74
*	Fidelity Total Market Index Fund	258.115 shares of mutual funds		48,226.21
	iShares 1-3 Year Treasury Bond ETF	250.000 shares of ETFs		20,705.00
	iShares Core S&P Small-Cap ETF	1,569.613 shares of ETFs		188,636.09
	iShares Core MSCI EAFE ETF	6,537.095 shares of ETFs		584,808.52
	iShares Core MSCI Emerging Markets ETF	5,895.060 shares of ETFs		396,265.93
	iShares Broad USD High Yield Corporate Bond ETF	2,224.000 shares of ETFs		83,166.48
	Pacer US Large Cap Cash Cows Growth Leaders ETF	7,306.000 shares of ETFs		257,244.26
	Vanguard Dividend Appreciation Index Fund ETF	1,299.320 shares of ETFs		285,564.55
	Vanguard Total Corporate Bond ETF	800.000 shares of ETFs		62,112.00
	Vanguard Morningstar Growth Index Fund ETF	1,588.329 shares of ETFs		774,882.19
	VictoryShares Free Cash Flow ETF	7,325.000 shares of ETFs		288,458.50

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
EIN: 63-0594831
PLAN NUMBER: 002
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (MODIFIED CASH BASIS)
DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) 2025 Current Value
	iShares Core S&P 500 ETF	1,592.737 shares of ETFs		1,090,929.28
*	Fidelity Total Bond ETF	4,028.000 shares of ETFs		185,449.12
	Invesco Senior Loan ETF	2,975.523 shares of ETFs		62,485.98
*	Participant Loans	Interest rates ranging from 4.25 to 9.50% with various due dates		1,931,483.07

Note: Column (a) * represents parties-in-interest.
Column (d) is blank as all investments are participant directed.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2025 AND 2024

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

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CARPENTER, WIGGINS, JORDAN, THOMAS & SCARBOROUGH, P.C.

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INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
Great Southern Wood Preserving, Inc.
401(k) Salary Deferral Plan
Abbeville, Alabama

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits (modified cash basis) for the years ended December 31, 2025 and 2024, and the related notes to the financial statements (modified cash basis).

Management, having determined it is permissible in the circumstances, has elected to have the audits of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section-

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting described in Note 1.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis for Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements and supplemental schedules are prepared on the modified cash basis of accounting, which is a basis of accounting other than the accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting described in Note 1.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting described in Note 1.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) (modified cash basis) for the year ended December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules (modified cash basis), other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with the generally accepted auditing standards. For information included in the supplemental schedules (modified cash basis) that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules (modified cash basis), we evaluated whether the supplemental schedules (modified cash basis), other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedules (modified cash basis), other than the information in the supplemental schedules (modified cash basis) that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules (modified cash basis) related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Carpenter, Wiggins, Jordan, Thomas & Scarborough, P.C.

Dothan, Alabama

October 2, 2026

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (MODIFIED CASH BASIS)
DECEMBER 31, 2025 AND 2024

A S S E T S

	2025	2025
Investments, at fair value	92,355,135.28	70,129,300.80
Receivables:		
Notes receivable from participants (Note 10)	1,931,483.07	1,586,764.24
Total assets	94,286,618.35	71,716,065.04

LIABILITIES

Liabilities	0.00	0.00
Net assets available for benefits	94,286,618.35	71,716,065.04

The accompanying notes are an integral part of these financial statements.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (MODIFIED CASH BASIS)
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Additions to net assets attributed to:		
Investment income		
Net appreciation in fair value of investments	8,204,138.68	6,676,684.15
Dividend income	4,897,510.40	3,544,534.75
Interest income	94,970.06	121,700.22
	13,196,619.14	10,342,919.12
Interest income on notes receivable from participants	148,973.14	104,382.04
Contributions:		
Employer	2,970,329.57	2,587,422.97
Employee	5,378,758.77	4,821,705.95
Rollover	1,866,739.21	1,020,950.72
	10,215,827.55	8,430,079.64
Net additions	23,561,419.83	18,877,380.80
Deductions from net assets attributed to:		
Benefits paid to participants	4,696,042.72	3,155,232.71
Administrative expenses	244,546.13	208,484.40
Net deductions	4,940,588.85	3,363,717.11
Net increase	18,620,830.98	15,513,663.69
Net assets available for benefits		
Beginning of year	71,716,065.04	57,324,577.62
Transfer of assets (Note 13)	3,949,722.33	(1,122,176.27)
End of year	94,286,618.35	71,716,065.04

The accompanying notes are an integral part of these financial statements.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS (MODIFIED CASH BASIS)
DECEMBER 31, 2025 AND 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of Great Southern Wood Preserving, Inc. ("Company") 401(k) Salary Deferral Plan ("Plan") are prepared on the modified cash basis of accounting. Investments are recorded at fair value as stated below.

Expenses: Certain expenses of maintaining the Plan are paid by the Company and are therefore excluded from these financial statements. If expenses are paid using the Plan's assets, then the expenses will generally be allocated among the accounts of all Plan participants.

Estimates: The preparation of financial statements requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividends are recorded as received. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

NOTE 2. DESCRIPTION OF THE PLAN

Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan is a defined contribution plan which was established August 1, 1991 under the provisions of the Internal Revenue Service Code Section 401(k). The Plan's most recent amendment became effective January 1, 2023. The Plan provides employees eligible to participate an opportunity to accumulate funds for retirement, death and disability benefits. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan has received a favorable determination letter from the Internal Revenue Service.

NOTE 2. DESCRIPTION OF THE PLAN (continued)

Eligibility to Participate: An employee will become a participant on the first day of the calendar month coincident with or next following the date they attain age 18. If a participant terminates employment and is later re-employed, that employee shall be a participant upon re-employment.

Contributions: Individual participants may elect to contribute the annual dollar limit as set by law from their total compensation for the Plan year. Participants can contribute to the Plan with pre-tax deferrals or Roth deferrals. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. To the extent net profits are available, the Company may make safe harbor contributions to the Plan in amounts that match 100% of each individual participant's contribution that do not exceed 3% of the individual's compensation plus 50% of each individual participant's contribution between 3% and 5% of the individual's compensation. The Company may make discretionary additional matching contributions not to exceed 6% of the individual's compensation. An employee must attain age 18 and complete 6 months of service to become eligible for matching contributions.

Vesting of Accrued Benefits: A participant is immediately vested in their contributions and safe harbor contributions plus actual earnings thereon. A participants' rights to employer matching contributions become 20% vested after two years of service, with an additional 20% vesting for each of the next four years. If a participant terminates employment before becoming 100% vested, the participant will forfeit the nonvested portion of his accrued benefit, which shall be used first to reduce any administrative expenses and then any remaining will be used to reduce any employer contribution. If a participant terminates employment due to death or disability, his interest in his accrued benefits becomes 100% vested without regard to the normal vesting schedule.

Payment of Benefits: An account is established for each participant in the Plan to which contributions and any related earnings thereon are credited. The amount of benefits payable under the Plan will be the vested amount in the participant's account as of the date of a participant's retirement, death or disability. Benefits payable to participants upon termination of employment prior to normal retirement age will be the vested amount in the participant's account. The participant's accrued benefit will be distributed to him, or in the case of death, to his beneficiary, either in a lump sum or in periodic installments over a fixed reasonable period of time.

NOTE 2. DESCRIPTION OF THE PLAN (continued)

Participant Loans: Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at prime rate rate plus 1%. Principal and interest is paid ratably through bi-weekly payroll deductions.

Plan Termination: Upon the date of either full or partial termination of the Plan, or if applicable, upon the date of complete discontinuance of contributions to the Plan, an affected participant's right to this accrued benefit shall become one hundred percent (100%) vested. While it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Trustee: As of November 1, 2025, the Trustee of the Plan is Fidelity Management Trust Company under a trust agreement with the Plan. Prior to that date, the Trustee of the Plan was Capital Bank and Trust Company under a trust agreement with the Plan. All assets are held by the Trustee and and transactions are administered by the Trustee.

Participant Accounts: Each participant's account is credited with the participant's contributions, allocations of the Company's matching contribution, Plan earnings (losses), and charged with an allocation of administrative expenses paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 3. PARTICIPANT DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the participant directed investments is as follows:

	Year Ended December 31, 2025	Year Ended December 31, 2024
Changes in Net Assets:		
Contributions	10,215,827.55	8,430,079.64
Dividend income	4,897,510.40	3,544,534.75
Interest income	94,970.06	121,700.22
Interest income on notes receivable from participants	148,973.14	104,382.04
Net appreciation	8,204,138.68	6,676,684.15
Benefits paid to participants	(4,696,042.72)	(3,155,232.71)
Administrative expenses	(244,546.13)	(208,484.40)
	18,620,830.98	15,513,663.69

NOTE 4. FORFEITURES

At December 31, 2025 and 2024, forfeited nonvested accounts totaled $21,153.78 and $1,929.66, respectively. These accounts will be used to pay plan expenses, used to reduce any nonelective contribution or used to reduce any matching contribution. In 2025, employer expenses were reduced by $1.03 and employer contributions were reduced $0.00 from forfeited nonvested accounts.

NOTE 5. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC).

NOTE 5. TAX STATUS (continued)

Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

The plan administrator is required to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more than likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

NOTE 6. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 7. FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements and Disclosures, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of investments. When available, the Plan measures fair value using level 1 inputs because they generally provide the most reliable evidence of fair value. This Plan has no assets valued using the Level 2 and Level 3 techniques.

NOTE 7. FAIR VALUE MEASUREMENTS (continued)

Level 1 Fair Value Measurements

All investments in this Plan consist of mutual fund investments.

The fair value of the mutual funds and exchange-traded funds ("ETFs") are based on quoted net asset values of shares held by the Plan at year-end.

Level 2 and 3 Fair Value Measurements

None

The plan's investments at December 31, 2025 and 2024, consist of the following and are recorded at fair value:

2025	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)
Mutual funds/ETFs	92,355,135.28	92,355,135.28

2024	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)
Mutual funds	70,129,300.80	70,129,300.80

NOTE 8. RELATED PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

As of November 1, 2025, certain plan investments are shares of mutual funds and ETFs managed by Fidelity Investments. Fidelity Investments is an affiliate of Fidelity Management Trust Company, which is the trustee as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Prior to November 1, 2025, certain plan investments were shares of mutual funds managed by American Funds. American Funds is an affiliate of Capital Bank and Trust Company, which was the trustee as defined by the Plan, and, therefore, these transactions qualified as party-in-interest transactions. Fees paid by the Plan to Capital Group Retirement Plan Services, an affiliate of Capital Bank and Trust Company, for plan related services amounted to $96,725.53 and $97,809.32 for the years ended December 31, 2025 and 2024, respectively. Fees paid by the Plan to Fidelity Investments Institutional Operations Company, an affiliate of Fidelity Management Trust Company, for plan related services amounted to $1,100.00 and $0.00 for the years ended December 31, 2025 and 2024, respectively. Fees paid by the Plan to Sanctuary Advisors for investment advisory services amounted to $42,750.00 and $87,728.44 for the years ended December 31, 2025 and 2024, respectively. Fees paid by the Plan to Marble Wealth for investment advisory services amounted to $42,750.00 and $0.00 for the years ended December 31, 2025 and 2024, respectively. Fees paid by the Plan to Warren Averett for third-party administrator services amounted to $36,720.60 and $22,946.64 for the years ended December 31, 2025 and 2024, respectively. Fees paid by the Plan to Carpenter, Wiggins, Jordan, Thomas & Scarborough for plan auditor services amounted to $24,500.00 and $0.00 for the years ended December 31, 2025 and 2024, respectively.

These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE 9. INFORMATION CERTIFIED BY TRUSTEE

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Capital Bank and Trust Company and Fidelity Management Trust Company, as trustees of the Plan, have certified to the completeness and accuracy of all assets reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, the related investment activity reported in the Statements Changes in Net Assets Available for Benefits for the year ended December 31, 2025 and 2024, and the supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025.

NOTE 10. NOTES RECEIVABLE FROM PARTICIPANTS

Notes receivable from participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Interest income is reported on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when inccured. As of December 31, 2025 and 2024, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the deliquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

At December 31, 2025 and 2024, notes receivable from participants was $1,931,483.07 and $1,586,764.24, respectively.

NOTE 11. RECLASSIFICATIONS

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements. The reclassifications had no effect on net increase or total net assets.

NOTE 12. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to Schedule H of Form 5500:

	2025
Net assets available for benefits per the financial statements	94,286,618.35
Employer contributions receivable	150,183.00
Employee contributions receivable	17,613.00
Deemed distributed loans	(3,123.21)
	164,672.79
Net assets available for benefits per Schedule H of Form 5500	94,451,291.14

The following is a reconciliation of the net increase in net assets available for benefits for the year ended December 31, 2025, per the accompanying financial statements to the Form 5500:

	2025
Net increase in net assets available for benefits per the financial statements	18,620,830.98
Current year employer contributions receivable	150,183.00
Prior year employer contributions receivable	(150,183.00)
Current year employee contributions receivable	17,613.00
Prior year employee contributions receivable	(17,613.00)
Current year deemed distributed loans	(3,123.21)
Prior year deemed distributed loans	12,345.47
	9,222.26
Net increase in net assets available for benefits per the Form 5500	18,630,053.24

NOTE 13. TRANSFER OF PLAN ASSETS

During 2025, assets in the amount of $3,949,722.33 were transferred in due to the merger of a prior participating employer of the Plan.

During 2024, assets in the amount of $1,122,176.27 were transferred out due to the contract termination of a prior participating employer of the Plan.

NOTE 14. SUBSEQUENT EVENTS

In preparing the financial statements, management evaluated subsequent events through October 2, 2026, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
EIN: 63-0594831
PLAN NUMBER: 002
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (MODIFIED CASH BASIS)
DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) 2025 Current Value
	American Funds Income Fund of America	59,776.674 shares of mutual funds		1,561,366.72
	American Funds Fundamental Investors	83,480.600 shares of mutual funds		7,674,371.56
	American Funds New Perspective	56,826.328 shares of mutual funds		4,015,916.60
	MFS Low Volatility Global Equity	118,711.219 shares of mutual funds		2,048,955.64
*	Fidelity Government Money Market Fund	2,628,548.850 shares of mutual funds		2,628,548.85
	American Funds Capital Income Builder	16,741.475 shares of mutual funds		1,286,917.18
	T Rowe Price Blue Chip Growth	77,362.737 shares of mutual funds		16,397,805.73
	American Funds Bond Fund of America	47,688.205 shares of mutual funds		546,029.95
	American Funds New World	8,482.683 shares of mutual funds		790,331.58
	Dodge & Cox Income Fund	85,092.147 shares of mutual funds		1,093,434.09
	American Funds American Balanced	49,720.605 shares of mutual funds		1,865,019.89
	American Funds 2010 Target Date Fund	36,105.098 shares of mutual funds		443,009.55
	American Funds 2015 Target Date Fund	12,618.367 shares of mutual funds		162,524.57
	American Funds 2020 Target Date Fund	41,277.310 shares of mutual funds		587,376.12
	American Funds 2025 Target Date Fund	198,923.347 shares of mutual funds		3,214,601.29
	American Funds 2030 Target Date Fund	279,992.751 shares of mutual funds		5,255,463.94
	American Funds 2035 Target Date Fund	405,469.993 shares of mutual funds		8,514,869.85
	American Funds 2040 Target Date Fund	249,659.418 shares of mutual funds		5,777,118.93
	American Funds 2045 Target Date Fund	143,882.869 shares of mutual funds		3,463,260.66
	American Funds 2050 Target Date Fund	146,427.277 shares of mutual funds		3,476,183.56

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
EIN: 63-0594831
PLAN NUMBER: 002
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (MODIFIED CASH BASIS)
DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) 2025 Current Value
	American Funds 2055 Target Date Fund	96,725.897 shares of mutual funds		2,915,318.54
	American Funds 2060 Target Date Fund	86,529.406 shares of mutual funds		1,775,583.41
	American Funds 2065 Target Date Fund	72,139.266 shares of mutual funds		1,455,770.39
	American Funds 2070 Target Date Fund	8,806.409 shares of mutual funds		113,690.74
	Vanguard FTSE All-Wld Ex-US Idx Admiral	13,992.810 shares of mutual funds		639,611.35
	Vangurd Growth & Income	3,807.459 shares of mutual funds		417,487.88
	Vanguard Small Cap Index Fund Admiral	16,768.560 shares of mutual funds		2,072,258.64
*	Fidelity 500 Index	31,391.797 shares of mutual funds		7,462,457.98
	DFA US Large Cap Growth Instl	7,826.747 shares of mutual funds		334,828.24
	Investment options in Fidelity's Brokeragelink:			
*	Fidelity Government Cash Reserves	36,087.740 shares of mutual funds		36,087.74
*	Fidelity Total Market Index Fund	258.115 shares of mutual funds		48,226.21
	iShares 1-3 Year Treasury Bond ETF	250.000 shares of ETFs		20,705.00
	iShares Core S&P Small-Cap ETF	1,569.613 shares of ETFs		188,636.09
	iShares Core MSCI EAFE ETF	6,537.095 shares of ETFs		584,808.52
	iShares Core MSCI Emerging Markets ETF	5,895.060 shares of ETFs		396,265.93
	iShares Broad USD High Yield Corporate Bond ETF	2,224.000 shares of ETFs		83,166.48
	Pacer US Large Cap Cash Cows Growth Leaders ETF	7,306.000 shares of ETFs		257,244.26
	Vanguard Dividend Appreciation Index Fund ETF	1,299.320 shares of ETFs		285,564.55
	Vanguard Total Corporate Bond ETF	800.000 shares of ETFs		62,112.00
	Vanguard Morningstar Growth Index Fund ETF	1,588.329 shares of ETFs		774,882.19
	VictoryShares Free Cash Flow ETF	7,325.000 shares of ETFs		288,458.50

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
EIN: 63-0594831
PLAN NUMBER: 002
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (MODIFIED CASH BASIS)
DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) 2025 Current Value
	iShares Core S&P 500 ETF	1,592.737 shares of ETFs		1,090,929.28
*	Fidelity Total Bond ETF	4,028.000 shares of ETFs		185,449.12
	Invesco Senior Loan ETF	2,975.523 shares of ETFs		62,485.98
*	Participant Loans	Interest rates ranging from 4.25 to 9.50% with various due dates		1,931,483.07

Note: Column (a) * represents parties-in-interest.
Column (d) is blank as all investments are participant directed.