Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
DUQUESNE LIGHT COMPANY DEFINED BENEFIT RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1936

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
DUQUESNE LIGHT COMPANY

C/O DUQUESNE LIGHT BENEFITS CENTRAL
P.O. BOX 1930, 16-6
PITTSBURGH, PA 15230

2b Employer Identification Number (EIN)
25-0451600

2c Plan Sponsor's telephone number
412-393-6039

2d Business code (see instructions)
221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	DURK HUTMACHER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	DURK HUTMACHER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	3892
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	301
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	274
b	Retired or separated participants receiving benefits	**6b**	2756
c	Other retired or separated participants entitled to future benefits	**6c**	138
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3168
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	624
f	Total. Add lines **6d** and **6e**.	**6f**	3792
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [X] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
DUQUESNE LIGHT COMPANY DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
DUQUESNE LIGHT COMPANY

D Employer Identification Number (EIN)
25-0451600

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	885201980
b Actuarial value	**2b**	876341534

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3523	716073643	716073643
b For terminated vested participants	158	17338733	17338733
c For active participants	301	99919401	101307229
d Total	3982	833331777	834719605

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	5166655
b Expected plan-related expenses	**6b**	806000
c Target normal cost	**6c**	5972655

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/23/2026
Date

THOMAS DEFILIPPO
Type or print name of actuary

23-06419
Most recent enrollment number

WILLIS TOWERS WATSON US LLC.
Firm name

412-402-4500
Telephone number (including area code)

ONE PPG PLACE,
SUITE 600
PITTSBURGH, PA 15222
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	124590509
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	8164888
9	Amount remaining (line 7 minus line 8)	0	116425621
10	Interest on line 9 using prior year's actual return of 4.43 %	0	5157655
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.07 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	121583276

Part III Funding Percentages

14	Funding target attainment percentage	14	90.42 %
15	Adjusted funding target attainment percentage	15	104.98 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.20 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/28/2026	1000000	0			
			Totals ► 18(b)	1000000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	917345

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	5972655
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	79961347	7520732
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	13493387

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		13493387	13493387

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	917345
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	917345
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	917345
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DUQUESNE LIGHT COMPANY DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DUQUESNE LIGHT COMPANY

D Employer Identification Number (EIN)
25-0451600

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BANK OF NEW YORK MELLON

13-5160382

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LCG ASSOCIATES, INC.

75-1680350

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	460880	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	368214	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HEWITT ASSOCIATES, LLC

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	323747	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO

94-6052285

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 72	NONE	174174	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DUQUESNE LIGHT COMPANY

25-0451600

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	PLAN ADMINISTRATOR	130365	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON ASSET SERVICE

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19	NONE	104741	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	33303	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE, INC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	29314	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MELLON CAPITAL MANAGEMENT CORP

24-1442864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	26989	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LGIMA US CREDIT FUND LLC

80-0969802

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1325	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

23-3060887

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	0	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN LEWIS & BOCKIUS LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	0	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BAKER TILLY VIRCHOW KRAUSE, LLP

30-1413443

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	0	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DUQUESNE LIGHT COMPANY DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
DUQUESNE LIGHT COMPANY

D Employer Identification Number (EIN)
25-0451600

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: DLC BLACKROCK

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3112180-001	C	181028702

a Name of MTIA, CCT, PSA, or 103-12 IE: EB DV NSL SIF

b Name of sponsor of entity listed in (a): BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-215	C	130205368

a Name of MTIA, CCT, PSA, or 103-12 IE: L&G LONG DURATION US CREDIT COLLECT

b Name of sponsor of entity listed in (a): LEGAL AND GENERAL INVESTMENT MANAGEMENT AMERICA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
80-0969802-000	C	43882286

a Name of MTIA, CCT, PSA, or 103-12 IE: LGIMA US CREDIT FUND, LLC

b Name of sponsor of entity listed in (a): LEGAL AND GENERAL INVESTMENT MANAGEMENT AMERICA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
80-0969802-000	C	84314674

a Name of MTIA, CCT, PSA, or 103-12 IE: I R & M INTERMEDIATE FUND

b Name of sponsor of entity listed in (a): IR&M INTERMEDIATE TREASURY INFLATION-PROTECTED SECURITIES (TIPS) FUND

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-2055805-000	C	88826515

a Name of MTIA, CCT, PSA, or 103-12 IE: LONG GOVERNMENT CREDIT FUND

b Name of sponsor of entity listed in (a): IR&M INTERMEDIATE TREASURY INFLATION-PROTECTED SECURITIES (TIPS) FUND

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-2055805-000	C	93144589

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE G (Form 5500)

Department of Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Financial Transaction Schedules

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DUQUESNE LIGHT COMPANY DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DUQUESNE LIGHT COMPANY

D Employer Identification Number (EIN)
25-0451600

Part I Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DUQUESNE LIGHT COMPANY DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DUQUESNE LIGHT COMPANY

D Employer Identification Number (EIN)
25-0451600

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3728535	212819
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	1000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	10399096	3698098
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1354647	0
(2) U.S. Government securities	1c(2)	173004702	152153163
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	214796536	72548769
(B) All other	1c(3)(B)	1363252	193622
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	3219981	2968946
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	441293128	621402134
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	29120770	24068108
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	16778678	8617243

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	895059325	886862902
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	10118749	1868624
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	10118749	1868624
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	884940576	884994278

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	9074	
(B) U.S. Government securities	2b(1)(B)	5740059	
(C) Corporate debt instruments	2b(1)(C)	6098374	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1093553	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		12941060
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1270044996	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1268634353	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		1410643
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2006186	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		2006186

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		52500902
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4176487
c Other income	2c		51000
d Total income. Add all **income** amounts in column (b) and enter total	2d		74086278
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	71580632	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		71580632
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	360351	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	1318604	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	772989	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2451944
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		74032576
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		53702
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BAKER TILLY US, LLP **(2)** EIN: 30-1413443

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 554022.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DUQUESNE LIGHT COMPANY DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DUQUESNE LIGHT COMPANY

D Employer Identification Number (EIN)
25-0451600

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 16.00 % Private Equity: 0.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 81.00 %
High-Yield Debt: 0.00 % Real Assets: 0.00 % Cash or Cash Equivalents: 3.00 % Other: 0.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Duquesne Light Company Defined Benefit Retirement Plan

Financial Statements and
Supplementary Information

December 31, 2025 and 2024

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Independent Auditors' Report

To the Participants and Plan Administrator of
Duquesne Light Company Defined Benefit Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Duquesne Light Company Defined Benefit Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of December 31, 2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year), and Schedule H, Line 4(j) - Schedule of Reportable Transactions as of or for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Pittsburgh, Pennsylvania
October 14, 2026

Duquesne Light Company Defined Benefit Retirement Plan

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets		
Investments		
Investments at fair value		
Cash and cash equivalents	$ 212,819	$ 5,083,182
Mutual funds	24,068,108	29,120,770
U.S. government securities	152,153,163	173,004,702
Corporate debt instruments	72,742,391	216,159,788
Common collective trusts	621,402,134	441,293,128
Other debt instruments	8,617,243	16,778,678
Private equity investments	2,968,946	3,219,981
Total investments at fair value	882,164,804	884,660,229
Receivables		
Employer contributions	1,000,000	-
Investment-related receivables	3,698,098	4,140,490
Interest and dividend income	-	6,258,606
Total receivables	4,698,098	10,399,096
Total assets	886,862,902	895,059,325
Liabilities		
Payables		
Investment-related payables	1,477,204	9,709,365
Accrued expenses	391,420	409,384
Total payables	1,868,624	10,118,749
Total liabilities	1,868,624	10,118,749
Net assets available for benefits	$ 884,994,278	$ 884,940,576

See notes to financial statements

Duquesne Light Company Defined Benefit Retirement Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Interest and dividends	$ 12,941,060	$ 17,276,585
Net appreciation in fair value of investments	60,094,218	24,150,311
Other income	51,000	103,246
Total investment income	73,086,278	41,530,142
Contributions		
Employer contributions	1,000,000	-
Total additions	74,086,278	41,530,142
Deductions		
Benefits paid to participants	71,580,632	72,326,904
Administrative expenses	1,133,340	1,597,493
Investment expenses	1,318,604	1,723,082
Total deductions	74,032,576	75,647,479
Net increase (decrease)	53,702	(34,117,337)
Net assets available for benefits		
Beginning of year	884,940,576	919,057,913
End of year	$ 884,994,278	$ 884,940,576

See notes to financial statements

Duquesne Light Company Defined Benefit Retirement Plan

Statement of Accumulated Plan Benefits

December 31, 2024

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	$ 674,901,062
Other participants	88,569,908
Participants with deferred benefits	15,512,265
Total vested benefits	778,983,235
Nonvested benefits	983,806
Total actuarial present value of accumulated plan benefits	$ 779,967,041

See notes to financial statements

Duquesne Light Company Defined Benefit Retirement Plan

Statement of Changes in Accumulated Plan Benefits

Year Ended December 31, 2024

Actuarial present value of accumulated plan benefits at beginning of year	$ 807,548,098
Increase (decrease) during the year attributable to:	
Interest accumulated	47,681,420
Change in actuarial assumptions	(4,488,617)
Other changes	1,553,044
Benefits paid	(72,326,904)
Net decrease	(27,581,057)
Actuarial present value of accumulated plan benefits at end of year	$ 779,967,041

See notes to financial statements

1. Description of Plan

The following description of the Duquesne Light Company Defined Benefit Retirement Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory cash balance defined benefit plan established effective January 1, 1936, as restated January 1, 2020, and covers all eligible employees of Duquesne Light Company (DLC), Duquesne Light Holdings, Inc. (Holdings) and any other related company whose Board of Directors had adopted the Plan (collectively, the Company). The Plan is subject to the provisions of the Employee Retirement Income security Act of 1974, as amended (ERISA). The Plan is administered by DLC, who is the named fiduciary and the plan administrator.

Certain eligible participants of the Plan are subject to a collective bargaining agreement between DLC and the International Brotherhood of Electrical Workers Local 29 (IBEW). In October 2026, members of the IBEW ratified a new five-year labor contract extension that expires on September 30, 2031. The agreement incorporated amendments to the Plan that included annual rolling of the earnings window for the purpose of calculating pension benefits.

Funding Policy

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The minimum funding requirements of ERISA were met or exceeded in 2025 and 2024.

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Vesting and Pension Benefits

Employees become fully vested in their accrued benefit after three years of vesting service, at age 65, or upon death as an active employee, as defined by the Plan. If employees terminated before rendering three years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the Company's contributions. IBEW represented employees hired on or after October 1, 2010, and non-IBEW represented employees hired on or after June 1, 2007, are excluded from participating in the Plan. The Plan provides for regular retirement benefits upon reaching age 65 or upon disability, and has provisions for early retirement, survivor and other benefits, each of which reduces the regular benefit by an amount stated in the Plan. Annual benefits at retirement are primarily based on years of credited service and compensation during the applicable period, as described by the plan document. Any forfeiture of unvested accrued benefits is applied to reduce the Company contributions to the Plan. The Plan includes a supplemental benefit component for certain participants, as well as a cash balance feature which provides for credit contributions for certain participants as a component of the base plan benefit.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Directors determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Derivatives

Derivative instruments, or financial contracts whose value is based on, or derived from, a traditional security, an asset or a market index, are utilized by certain common collective trust fund investments (the Funds) held by the Plan as of December 31, 2025 and 2024. Though the plan administrator cannot control specific investment transactions entered into by the Funds, the Plan's ownership of the Funds' derivatives was proportionate to the ownership of the respective Funds. Derivative instruments are also used by certain of the Plan's portfolio investment managers as part of their permitted investment strategies. These derivative investments, which may be used to gain market exposure, enhance liquidity or add value to total investment returns, include futures and swap contracts, as well as other derivatives.

The derivatives are recorded at fair value by the Plan, based on independent or recognized pricing services. Changes in fair value are accounted for as net appreciation in fair value of investments included in the net investment income of the investments on the Statements of Changes in Net Assets Available for Benefits. These derivative instruments involve market, hedging, liquidity, operational or legal risks greater than those of traditional investments. However, the Funds and investment managers attempt to minimize these risks through established policies and procedures to monitor the exposure and limits on the type and value of contracts which may be held or written. The creditworthiness of potential counterparties is evaluated and counterparty limits are established. All futures activities are conducted through regulated exchanges. Generally, the Funds and investment managers attempt to limit aforementioned risk exposure to the extent of the value of the Funds. In the use of derivative instruments by the Funds and investment managers, the plan administrator has established practices and guidelines intended to ensure adherence to the Plan's overall investment strategy.

The Plan's derivative instruments consist of futures and interest rate swaps. Futures represent commitments to purchase or sell securities, money market instruments, or foreign currencies at a future date and at a specified price. Interest rate swaps involve the exchange of commitments to pay or receive interest (for example, an exchange of floating-rate payments for fixed-rate payments). The fair values of the derivative instruments were not significant as of December 31, 2025 and 2024.

Payment of Benefits

Benefits payments to participants are recorded upon distribution.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the Statements of Changes in Net Assets Available for Benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments in the Statements of Changes in Net Assets Available for Benefits.

Employer Contributions

Employer contributions receivable represent contributions owed to the Plan by the Company. During 2025, the Company made contributions of $1.0 million to the Plan, all of which was designated for 2025. There were no employer contributions made to the Plan in 2024.

Subsequent Events

Subsequent events were evaluated through October 14, 2026, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances, such as retirement, death, disability and termination of employment, are included, to the extent they are attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025. Had the valuation been performed as of December 31, there would be no material differences. The significant actuarial assumptions used in the valuation were:

Assumption	December 31, 2024
Discount rate	6.21%
Mortality	Pri-2012 Mortality Table with Scale MP-2021
Retirement age	65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The discount rate used to value the actuarial present value of accumulated plan benefits increased from 6.14% to 6.21% in 2024, causing the actuarial present value of accumulated plan benefits to decrease by approximately $4.5 million.

Other changes that decreased the actuarial present value of accumulated plan benefits represent the normal operation of the Plan and consist primarily of ongoing benefit payments and those items of plan experience that are not associated with plan asset performance.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observables and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Cash and cash equivalents: Valued at the quoted net asset value (NAV) of shares held by the Plan at year-end.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Private equity investments: Considered alternative investments. The fair value of the investments in these investments have been estimated based on partner pricing, appraisals, or by investment managers with whom the portfolio resides. Because these investments are alternative investments and cannot be measured with observable inputs, they represent a Level 3 fair value hierarchy.

Investments measured at NAV: Consisting of common/collective trusts, valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

Assets at Fair Value as of December 31, 2025	**Level 1**	**Level 2**	**Level 3**	**Total**
Cash and cash equivalents	$ 212,819	$ -	$ -	$ 212,819
Mutual funds	24,068,108	-	-	24,068,108
U.S. government securities	-	152,153,163	-	152,153,163
Corporate debt instruments	-	72,742,391	-	72,742,391
Private equity investments	-	-	2,968,946	2,968,946
Other debt instruments	-	8,617,243	-	8,617,243
Total assets in the fair value hierarchy	24,280,927	233,512,797	2,968,946	260,762,670
Investments measured at NAV (a)	-	-	-	621,402,134
Total investments at fair value	$ 24,280,927	$ 233,512,797	$ 2,968,946	$ 882,164,804

Assets at Fair Value as of December 31, 2024	**Level 1**	**Level 2**	**Level 3**	**Total**
Cash and cash equivalents	$ 5,083,182	$ -	$ -	$ 5,083,182
Mutual funds	29,120,770	-	-	29,120,770
U.S. government securities	-	173,004,702	-	173,004,702
Corporate debt instruments	-	216,159,788	-	216,159,788
Private equity investments	-	-	3,219,981	3,219,981
Other debt instruments	-	16,778,678	-	16,778,678
Total assets in the fair value hierarchy	34,203,952	405,943,168	3,219,981	443,367,101
Investments measured at NAV (a)	-	-	-	441,293,128
Total investments at fair value	$ 34,203,952	$ 405,943,168	$ 3,219,981	$ 884,660,229

(a) Certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

Changes in Fair Value of Level 3 Assets

There have been no transfers between levels within the fair value hierarchy during 2025 or 2024. There were no purchases, issuances or transfers in or out of Level 3 for the years ended December 31, 2025 and 2024.

The private equity investment category is composed of alternative investments in private equity, venture capital, and other assets. The objectives of the alternative investments of the Plan are to provide incremental or risk adjusted returns above those available in more traditional classes as well as to provide diversification benefits. Alternative investments in the form of partnerships make periodic calls for capital contributions which have generally amounted to between 50% and 100% of total capital commitments of the Plan's interests. Alternative investments are less liquid relative to public securities and cannot be redeemed through a withdrawal of any portion of capital contributions. Instead, the nature of the private equity investments is that distributions are received through the liquidation of the underlying assets of the fund. Distributions are made subject to the terms and conditions of their respective operating agreements and offering memoranda, as appropriate. The initial term of a private equity partnership is typically 10 years; however, the term may generally be extended with the consent of the partners. Other investments do not have scheduled exit dates due to their organizational requirements under applicable tax code or life cycle of underlying assets.

Due to the long-term nature of these investments, valuations as of December 31, 2025, and 2024 will not necessarily represent the amounts that could ultimately be realized from sales or other dispositions of investments, and the differences may be significant.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period.

Quantitative Information About Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table presents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of December 31, 2025 and 2024, the significant unobservable inputs and the quantitative information about those inputs.

Instrument	Fair Value December 31, 2025	Fair Value December 31, 2024	Principal Valuation Technique	Significant Unobservable Inputs	Quantitative Information about Significant Unobservable Inputs
Private equity investments	$2,968,946	$3,219,891	PWERM(a)	Discount Rate	10-20%
				Revenue Multiple	1.6-5.0x
			Prior Transaction Analysis Market Approach	Discount Rate	0%
				Revenue Multiple	3.4x-3.9x

Fair Value of Investments That Calculate NAV

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2025 and 2024. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2025	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Common collective trusts	$ 621,402,134	N/A	Daily	None

December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Common collective trusts	$ 441,293,128	N/A	Daily	None

5. Concentrations

As of December 31, 2025 and 2024, the Plan had investments of approximately $493.2 million and $315.0 million, respectively, that were concentrated in four and two diversified funds, respectively

6. Information Certified by Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2025 and 2024. Accordingly, The Bank of New York Mellon, the Trustee of the Plan, has certified to the completeness and accuracy of all investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, and the supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2025, and the related investment activity reported in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024, and the information reported in the supplemental Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended December 31, 2025. Such information was obtained by management and agreed to or derived from information certified as complete and accurate by a qualified institution.

7. Related-Party and Party in Interest Transactions

The Plan's investments are administered under a contract with the Trustee of the Plan. Contributions are held and managed by the Trustee, who invests cash received, interest and dividend income and makes distributions to participants. These transactions are party in interest transactions under ERISA.

As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. These transactions are party in interest transactions under ERISA.

Fees incurred by the Plan for the investment management services are included in net appreciation in the fair value of the investment, as they are paid through revenue sharing, rather than a direct payment. The Trustee receives revenue from investment fund service providers for services the Trustee provides to the funds. This revenue is used to offset certain amounts owed to the Trustee for its administrative services to the Plan. If the revenue received by the Trustee from such investment fund service providers exceeds the amount owed for its services, the Trustee remits the excess to the Plan's trust on a quarterly basis. The Plan or plan sponsor may make a payment to the Trustee for administrative expenses not covered by revenue sharing.

8. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.

2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.

3. All other vested benefits (that is, vested benefits not insured by the PBGC).

4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

9. Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated March 8, 2021, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-0451600 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
Cash and Cash Equivalents				
*	Cash and cash equivalents	Cash held at BNYM	$ 212,819	$ 212,819
Common Collective Trusts				
*	Common collective trust	DLC - BLACKROCK	145,817,197	181,028,702
*	Common collective trust	BNYM-M DB NSL SIF	18,625,541	130,194,891
	Common collective trust	LONG GOVERNMENT CREDIT FUND LLC	88,467,908	93,144,589
	Common collective trust	I R & M INTERMEDIATE FUND	84,997,620	88,826,515
	Common collective trust	L&G U.S. CREDIT CIT FUND	72,757,223	84,314,674
	Common collective trust	L&G LONG DURATION US CREDIT COLLECTIVE INV TRUST FD	41,670,627	43,882,286
*	Common collective trust	BTC-UNINVESTED CASH	10,477	10,477
		Total common collective trusts	452,346,593	621,402,134
Corporate Debt Instruments				
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2056 DD 01/28/25	1,148,558	1,130,363
	Corporate debt instruments	CHUBB INA HOLDINGS LLC 4.900% 08/15/2035 DD 08/06/25	991,153	995,861
	Corporate debt instruments	BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	869,979	880,505
	Corporate debt instruments	CITIGROUP INC VAR RT 03/04/2056 DD 03/04/25	718,339	725,303
	Corporate debt instruments	MORGAN STANLEY VAR RT 11/19/2055 DD 11/20/24	665,862	671,388
	Corporate debt instruments	SUMITOMO MITSUI FINANCIAL GROU VAR RT 07/08/2046 DD 07/08/25	592,481	604,550
	Corporate debt instruments	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	582,712	580,608
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 6.000% 11/30/2065 DD 11/24/25	579,594	574,676
	Corporate debt instruments	CONSOLIDATED EDISON CO OF NEW 5.750% 11/15/2055 DD 11/19/25	568,810	570,815
	Corporate debt instruments	AMAZON.COM INC 5.450% 11/20/2055 DD 11/20/25	558,779	548,537
	Corporate debt instruments	META PLATFORMS INC 5.750% 11/15/2065 DD 11/03/25	539,463	517,088
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 5.750% 11/30/2045 DD 11/24/25	510,027	508,026
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 5.800% 03/15/2056 DD 06/06/25	497,714	507,415
	Corporate debt instruments	AT&T INC 3.800% 12/01/2057 DD 06/01/21	501,636	497,189
	Corporate debt instruments	PUBLIC SERVICE CO OF COLORADO 5.850% 05/15/2055 DD 03/20/25	484,374	493,337
	Corporate debt instruments	BROOKFIELD FINANCE INC 5.330% 01/15/2036 DD 08/20/25	479,645	481,550
	Corporate debt instruments	ANHEUSER-BUSCH INBEV WORLDWIDE 4.950% 01/15/2042 DD 07/15/16	457,379	469,445
	Corporate debt instruments	BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	424,938	452,815
	Corporate debt instruments	ALPHABET INC 5.700% 11/15/2075 DD 11/06/25	426,914	420,006
	Corporate debt instruments	AT&T INC 4.750% 05/15/2046 DD 05/04/15	426,979	417,389
	Corporate debt instruments	WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	410,219	407,303
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	378,016	389,505
	Corporate debt instruments	ALPHABET INC 5.250% 05/15/2055 DD 05/01/25	383,237	375,122
	Corporate debt instruments	WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	355,789	374,440
	Corporate debt instruments	LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	363,532	372,647
	Corporate debt instruments	PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	365,199	368,635
	Corporate debt instruments	TEXAS ELECTRIC MARKET STA 144A 5.057% 08/01/2048 DD 06/15/22	350,606	359,613
	Corporate debt instruments	AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	357,988	354,897
	Corporate debt instruments	MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	341,260	351,909

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	Corporate debt instruments	HSBC HOLDINGS PLC VAR RT 11/06/2036 DD 11/06/25	$ 350,000	$ 351,855
	Corporate debt instruments	SHELL FINANCE US INC 4.375% 05/11/2045 DD 05/11/24	340,700	351,314
	Corporate debt instruments	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	342,125	343,782
	Corporate debt instruments	AMERICAN EXPRESS CO VAR RT 10/24/2036 DD 10/24/25	345,000	341,326
	Corporate debt instruments	ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	359,531	338,515
	Corporate debt instruments	VISA INC 2.700% 04/15/2040 DD 04/02/20	337,199	336,329
	Corporate debt instruments	META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	352,096	333,234
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	316,479	332,695
	Corporate debt instruments	LYB INTERNATIONAL FINANCE BV 5.250% 07/15/2043 DD 07/16/13	338,022	321,947
	Corporate debt instruments	BROADCOM INC 4.800% 02/15/2036 DD 09/29/25	320,511	321,360
	Corporate debt instruments	ALPHABET INC 4.700% 11/15/2035 DD 11/06/25	321,247	320,707
	Corporate debt instruments	MERCK & CO INC 5.500% 03/15/2046 DD 12/04/25	320,621	320,003
	Corporate debt instruments	LOUISIANA LOCAL GOVERNM ELL A4 4.475% 08/01/2039 DD 05/19/22	302,676	317,554
	Corporate debt instruments	PG&E RECOVERY FUNDING LLC 5.529% 06/01/2051 DD 08/01/24	312,921	315,466
	Corporate debt instruments	ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	348,543	308,316
	Corporate debt instruments	UNITED PARCEL SERVICE INC 6.050% 05/14/2065 DD 05/14/25	293,741	300,921
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 4.451% 12/01/2049 DD 05/10/22	287,163	293,697
	Corporate debt instruments	UBS GROUP AG 144A VAR RT 03/23/2037 DD 09/23/25	295,000	293,171
	Corporate debt instruments	META PLATFORMS INC 4.650% 08/15/2062 DD 08/09/22	300,497	292,082
	Corporate debt instruments	PFIZER INVESTMENT ENTERPRISES 5.340% 05/19/2063 DD 05/19/23	285,784	291,760
	Corporate debt instruments	SCE RECOVERY FUNDING LLC 5.541% 09/15/2052 DD 12/01/25	289,977	287,065
	Corporate debt instruments	T-MOBILE USA INC 5.500% 01/15/2055 DD 01/12/24	276,351	285,141
	Corporate debt instruments	ALPHABET INC 5.300% 05/15/2065 DD 05/01/25	291,278	283,074
	Corporate debt instruments	SOCIETE GENERALE SA 144A VAR RT 01/19/2055 DD 01/19/24	253,682	279,162
	Corporate debt instruments	META PLATFORMS INC 5.500% 11/15/2045 DD 11/03/25	284,172	277,781
	Corporate debt instruments	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	292,389	275,066
	Corporate debt instruments	ABBVIE INC 4.750% 03/15/2045 DD 09/15/20	266,051	272,390
	Corporate debt instruments	UNITEDHEALTH GROUP INC 5.050% 04/15/2053 DD 03/28/23	262,678	271,671
	Corporate debt instruments	FLORIDA POWER & LIGHT CO 3.700% 12/01/2047 DD 11/16/17	276,681	269,976
	Corporate debt instruments	CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	279,709	269,542
	Corporate debt instruments	ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	262,787	267,745
	Corporate debt instruments	REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	261,856	266,441
	Corporate debt instruments	TRAVELERS COS INC/THE 4.300% 08/25/2045 DD 08/25/15	258,800	265,072
	Corporate debt instruments	T-MOBILE USA INC 5.250% 06/15/2055 DD 09/26/24	257,995	258,891
	Corporate debt instruments	AT&T INC 4.500% 03/09/2048 DD 09/07/16	259,992	256,751
	Corporate debt instruments	EVERGY METRO INC 5.125% 08/15/2035 DD 08/15/25	248,858	253,225
	Corporate debt instruments	MASSACHUSETTS INSTITUTE OF TEC 5.618% 06/01/2055 DD 05/09/25	247,291	252,463
	Corporate debt instruments	MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	245,892	251,756
	Corporate debt instruments	DUKE ENERGY PROGRESS LLC 4.100% 05/15/2042 DD 05/18/12	242,735	251,367
	Corporate debt instruments	BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	237,538	247,516
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 5.212% 12/01/2049 DD 07/20/22	244,415	246,947
	Corporate debt instruments	FLORIDA POWER & LIGHT CO 5.600% 02/15/2066 DD 12/05/25	247,662	246,933
	Corporate debt instruments	BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	234,558	245,579

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	Corporate debt instruments	APPLE INC 4.250% 02/09/2047 DD 02/09/17	$ 242,460	$ 245,436
	Corporate debt instruments	KINDER MORGAN ENERGY PARTNERS 6.950% 01/15/2038 DD 06/21/07	233,535	244,344
	Corporate debt instruments	TWDC ENTERPRISES 18 CORP 4.375% 08/16/2041 DD 08/22/11	233,868	243,705
	Corporate debt instruments	BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	230,902	241,502
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	243,513	241,498
	Corporate debt instruments	COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	242,697	240,474
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	220,491	233,646
	Corporate debt instruments	BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	237,228	233,543
	Corporate debt instruments	SHELL FINANCE US INC 144A 3.125% 11/07/2049 DD 11/07/25	234,093	233,110
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.550% 09/01/2044 DD 08/18/14	221,810	231,699
	Corporate debt instruments	ENTERPRISE PRODUCTS OPERATING 5.200% 01/15/2036 DD 06/20/25	227,666	229,437
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 6.750% 01/15/2053 DD 01/06/23	221,886	229,334
	Corporate debt instruments	CVS HEALTH CORP 6.125% 09/15/2039 DD 09/11/09	223,032	228,653
	Corporate debt instruments	ENERGY TRANSFER LP 5.400% 10/01/2047 DD 09/21/17	225,970	225,378
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 4.600% 06/15/2043 DD 06/14/13	224,469	222,732
	Corporate debt instruments	META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	223,360	219,321
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 4.300% 03/15/2045 DD 11/06/14	219,739	218,774
	Corporate debt instruments	MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	215,906	218,743
	Corporate debt instruments	PUBLIC SERVICE CO OF COLORADO 5.150% 09/15/2035 DD 08/07/25	214,357	218,322
	Corporate debt instruments	HCA INC 5.250% 06/15/2049 DD 06/12/19	215,764	217,694
	Corporate debt instruments	EOG RESOURCES INC 5.350% 01/15/2036 DD 07/01/25	209,826	216,271
	Corporate debt instruments	ESSENTIAL UTILITIES INC 4.276% 05/01/2049 DD 04/26/19	208,337	215,263
	Corporate debt instruments	PECO ENERGY CO 5.650% 09/15/2055 DD 09/10/25	223,204	214,721
	Corporate debt instruments	SEMPRA 4.000% 02/01/2048 DD 01/12/18	210,092	214,572
	Corporate debt instruments	BRISTOL-MYERS SQUIBB CO 2.550% 11/13/2050 DD 11/13/20	213,548	214,402
	Corporate debt instruments	WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	214,935	213,952
	Corporate debt instruments	AMPHENOL CORP 4.625% 02/15/2036 DD 11/10/25	214,296	213,066
	Corporate debt instruments	COMCAST CORP 3.999% 11/01/2049 DD 10/19/17	211,640	207,225
	Corporate debt instruments	ORACLE CORP 5.375% 09/27/2054 DD 09/27/24	226,962	206,999
	Corporate debt instruments	CENTERPOINT ENERGY HOUSTON ELE 4.950% 08/15/2035 DD 08/07/25	204,229	206,943
	Corporate debt instruments	ELECTRICITE DE FRANCE SA 144A 4.950% 10/13/2045 DD 10/13/15	204,916	204,143
	Corporate debt instruments	NORTHROP GRUMMAN CORP 4.030% 10/15/2047 DD 10/13/17	197,988	203,198
	Corporate debt instruments	COMMONWEALTH EDISON CO 3.125% 03/15/2051 DD 03/09/21	197,893	202,788
	Corporate debt instruments	BROADCOM INC 4.900% 02/15/2038 DD 09/29/25	201,414	201,585
	Corporate debt instruments	CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	202,301	201,503
	Corporate debt instruments	AT&T INC 3.550% 09/15/2055 DD 03/15/21	202,205	201,243
	Corporate debt instruments	CASE WESTERN RESERVE UNIVERSIT 5.405% 06/01/2122 DD 06/15/22	205,711	200,394
	Corporate debt instruments	BRISTOL-MYERS SQUIBB CO 4.250% 10/26/2049 DD 04/26/20	194,466	199,187
	Corporate debt instruments	APPLE INC 2.650% 05/11/2050 DD 05/11/20	194,999	197,700
	Corporate debt instruments	ELI LILLY & CO 5.650% 10/15/2065 DD 08/20/25	194,558	197,256
	Corporate debt instruments	META PLATFORMS INC 5.600% 05/15/2053 DD 05/03/23	205,783	196,917
	Corporate debt instruments	PG&E RECOVERY FUNDING LLC 5.231% 06/01/2042 DD 08/01/24	188,463	192,533
	Corporate debt instruments	MORGAN STANLEY 4.375% 01/22/2047 DD 01/20/17	189,485	190,663

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	Corporate debt instruments	FEDEX CORP 3.875% 08/01/2042 DD 08/01/25	$ 185,921	$ 190,634
	Corporate debt instruments	UBS GROUP AG 144A VAR RT 05/06/2047 DD 11/06/25	192,000	190,236
	Corporate debt instruments	ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	185,694	190,113
	Corporate debt instruments	UMASS MEMORIAL HEALTH CARE OBL 5.363% 07/01/2052 DD 06/08/22	181,560	187,942
	Corporate debt instruments	MERCK & CO INC 2.450% 06/24/2050 DD 06/24/20	187,471	187,920
	Corporate debt instruments	EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	179,399	185,548
	Corporate debt instruments	ENERGY TRANSFER LP 5.300% 04/15/2047 DD 01/17/17	181,765	182,378
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 4.875% 03/01/2049 DD 03/15/19	174,607	180,800
	Corporate debt instruments	CANADIAN NATURAL RESOURCES LTD 6.250% 03/15/2038 DD 03/19/07	173,730	180,681
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	176,845	180,523
	Corporate debt instruments	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	193,097	180,400
	Corporate debt instruments	SIERRA PACIFIC POWER CO 5.900% 03/15/2054 DD 03/15/24	178,116	178,002
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 5.550% 03/15/2056 DD 12/05/25	176,764	176,218
	Corporate debt instruments	PACIFICORP 3.300% 03/15/2051 DD 04/08/20	176,607	175,973
	Corporate debt instruments	JBS NV/JBS USA FOODS GROUP HOL 6.500% 12/01/2052 DD 06/01/23	177,345	175,258
	Corporate debt instruments	ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	179,045	174,810
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 02/22/2048 DD 02/22/17	175,693	174,590
	Corporate debt instruments	FEDEX CORP 4.100% 04/15/2043 DD 04/15/25	167,090	173,554
	Corporate debt instruments	MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	177,009	173,442
	Corporate debt instruments	INTEL CORP 3.250% 11/15/2049 DD 11/21/19	173,421	172,773
	Corporate debt instruments	SOUTHERN CALIFORNIA GAS CO 3.750% 09/15/2042 DD 09/21/12	168,603	172,527
	Corporate debt instruments	T-MOBILE USA INC 4.625% 01/15/2033 DD 10/09/25	168,655	169,305
	Corporate debt instruments	NORTHWESTERN UNIVERSITY 4.940% 12/01/2035 DD 03/14/25	160,000	163,597
	Corporate debt instruments	HCA INC 3.500% 07/15/2051 DD 06/30/21	157,340	163,387
	Corporate debt instruments	BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	153,445	162,358
	Corporate debt instruments	JOHNSONVILLE AERODERIVATIVE CO 5.078% 10/01/2054 DD 10/02/24	161,159	161,729
	Corporate debt instruments	UNION PACIFIC CORP 3.550% 05/20/2061 DD 05/20/21	160,248	161,393
	Corporate debt instruments	DUKE ENERGY INDIANA LLC 3.750% 05/15/2046 DD 05/12/16	147,673	156,286
	Corporate debt instruments	ARCHER-DANIELS-MIDLAND CO 4.016% 04/16/2043 DD 10/16/12	155,309	155,317
	Corporate debt instruments	KROGER CO/THE 5.150% 08/01/2043 DD 07/25/13	156,663	155,169
	Corporate debt instruments	SABAL TRAIL TRANSMISSION 144A 4.832% 05/01/2048 DD 04/30/18	145,800	155,146
	Corporate debt instruments	GENERAL ELECTRIC CO 5.875% 01/14/2038 DD 01/14/08	145,150	152,123
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 6.150% 03/01/2055 DD 02/26/25	149,198	151,969
	Corporate debt instruments	EQUINOR ASA 5.100% 08/17/2040 DD 08/17/10	146,534	151,418
	Corporate debt instruments	CHARTER COMMUNICATIONS OPERATI 4.400% 12/01/2061 DD 06/02/21	153,433	151,039
	Corporate debt instruments	TARGA RESOURCES CORP 5.400% 07/30/2036 DD 11/12/25	150,005	150,557
	Corporate debt instruments	FEDEX CORP 4.100% 02/01/2045 DD 08/01/25	146,985	150,366
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 4.200% 06/01/2041 DD 03/11/21	146,862	150,350
	Corporate debt instruments	INTEL CORP 3.734% 12/08/2047 DD 06/08/18	138,646	149,997
	Corporate debt instruments	METLIFE INC 5.875% 02/06/2041 DD 08/06/10	145,033	149,455
	Corporate debt instruments	PUBLIC SERVICE CO OF OKLAHOMA 5.450% 01/15/2036 DD 06/25/25	144,878	149,005
	Corporate debt instruments	PHILIP MORRIS INTERNATIONAL IN 4.625% 10/29/2035 DD 10/29/25	148,275	147,069
	Corporate debt instruments	VERIZON COMMUNICATIONS IN 144A 5.401% 07/02/2037 DD 06/25/25	145,412	146,839

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	Corporate debt instruments	NEVADA POWER CO 6.650% 04/01/2036 DD 10/01/06	$ 139,513	$ 146,400
	Corporate debt instruments	FLORIDA POWER & LIGHT CO 4.050% 10/01/2044 DD 09/10/14	140,403	146,207
	Corporate debt instruments	ENERGY TRANSFER LP 4.950% 01/15/2043 DD 01/10/13	142,138	145,091
	Corporate debt instruments	AT&T INC 4.350% 06/15/2045 DD 06/15/13	140,089	144,921
	Corporate debt instruments	DTE ELECTRIC CO 5.250% 05/15/2035 DD 05/14/25	143,576	144,197
	Corporate debt instruments	FLORIDA POWER & LIGHT CO 3.990% 03/01/2049 DD 02/26/19	140,011	143,368
	Corporate debt instruments	BOEING CO/THE 3.900% 05/01/2049 DD 05/02/19	132,445	141,966
	Corporate debt instruments	THERMO FISHER SCIENTIFIC INC 4.794% 10/07/2035 DD 10/07/25	140,000	140,700
	Corporate debt instruments	META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	144,468	139,739
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 5.000% 01/15/2036 DD 11/24/25	138,962	139,174
	Corporate debt instruments	RTX CORP 4.350% 04/15/2047 DD 10/15/20	134,022	138,568
	Corporate debt instruments	ECOLAB INC 5.000% 09/01/2035 DD 08/27/25	134,946	137,884
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 4.377% 06/03/2041 DD 05/10/22	133,152	137,505
	Corporate debt instruments	ORACLE CORP 5.550% 02/06/2053 DD 02/06/23	152,445	137,333
	Corporate debt instruments	WALT DISNEY CO/THE 2.750% 09/01/2049 DD 09/06/19	137,862	137,073
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO VAR RT 08/15/2042 DD 08/16/12	136,337	136,638
	Corporate debt instruments	CHARTER COMMUNICATIONS OPERATI 5.125% 07/01/2049 DD 07/10/19	136,157	136,634
	Corporate debt instruments	PEACEHEALTH OBLIGATED GROUP 4.855% 11/15/2032 DD 10/16/25	135,000	136,358
	Corporate debt instruments	AMAZON.COM INC 5.550% 11/20/2065 DD 11/20/25	138,643	136,303
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2042 DD 07/21/21	136,891	136,049
	Corporate debt instruments	COOPERATIEVE RABOBANK UA 5.250% 05/24/2041 DD 05/24/11	131,138	135,934
	Corporate debt instruments	SOUTHERN CALIFORNIA GAS CO 6.000% 06/15/2055 DD 05/16/25	134,292	135,873
	Corporate debt instruments	MOTIVA ENTERPRISES LLC 144A 6.850% 01/15/2040 DD 01/11/10	130,195	135,763
	Corporate debt instruments	DUKE ENERGY CAROLINAS LLC 3.450% 04/15/2051 DD 04/01/21	131,307	135,223
	Corporate debt instruments	MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	131,549	133,179
	Corporate debt instruments	HCA INC 5.900% 06/01/2053 DD 05/04/23	133,499	132,566
	Corporate debt instruments	EAGLE MATERIALS INC 5.000% 03/15/2036 DD 11/13/25	133,519	132,532
	Corporate debt instruments	LOCKHEED MARTIN CORP 4.150% 06/15/2053 DD 05/05/22	134,164	132,304
	Corporate debt instruments	DUKE ENERGY FLORIDA LLC 3.850% 11/15/2042 DD 11/20/12	126,112	132,050
	Corporate debt instruments	FEDEX CORP 4.750% 11/15/2045 DD 05/15/25	130,515	132,027
	Corporate debt instruments	PUGET SOUND ENERGY INC 5.598% 09/15/2055 DD 09/15/25	135,000	131,994
	Corporate debt instruments	KENTUCKY UTILITIES CO 4.375% 10/01/2045 DD 09/28/15	128,579	131,528
	Corporate debt instruments	BANK OF AMERICA CORP VAR RT 03/15/2050 DD 03/15/19	132,268	130,753
	Corporate debt instruments	BROOKFIELD ASSET MANAGEMENT LT 5.298% 01/15/2036 DD 11/18/25	129,982	130,088
	Corporate debt instruments	COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	128,952	129,901
	Corporate debt instruments	ELI LILLY & CO 5.100% 02/09/2064 DD 02/09/24	128,190	129,424
	Corporate debt instruments	APPLE INC 2.950% 09/11/2049 DD 09/11/19	124,632	127,361
	Corporate debt instruments	DOW CHEMICAL CO/THE 4.375% 11/15/2042 DD 11/14/12	131,336	126,902
	Corporate debt instruments	CITIGROUP INC 5.875% 01/30/2042 DD 01/26/12	122,710	126,646
	Corporate debt instruments	CHARTER COMMUNICATIONS OPERATI 3.950% 06/30/2062 DD 10/12/21	127,519	126,136
	Corporate debt instruments	WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	128,897	125,460
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 4.674% 12/01/2053 DD 05/10/22	124,480	122,707
	Corporate debt instruments	UNITEDHEALTH GROUP INC 3.750% 10/15/2047 DD 10/25/17	118,164	122,610

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	Corporate debt instruments	PHILLIPS 66 CO 4.900% 10/01/2046 DD 04/01/23	$ 120,512	$ 122,416
	Corporate debt instruments	CALIFORNIA INSTITUTE OF TECHNO 4.321% 08/01/2045 DD 05/21/15	123,193	122,258
	Corporate debt instruments	INTEL CORP 4.250% 12/15/2042 DD 12/11/12	114,023	121,976
	Corporate debt instruments	EXXON MOBIL CORP 4.327% 03/19/2050 DD 03/19/20	119,406	121,938
	Corporate debt instruments	ONCOR ELECTRIC DELIVERY CO LLC 3.800% 06/01/2049 DD 05/23/19	117,407	121,872
	Corporate debt instruments	ARIZONA PUBLIC SERVICE CO 5.500% 09/01/2035 DD 08/22/05	114,216	118,014
	Corporate debt instruments	DUKE ENERGY INDIANA LLC 5.900% 05/15/2055 DD 05/15/25	114,760	117,611
	Corporate debt instruments	INTERNATIONAL BUSINESS MACHINE 4.150% 05/15/2039 DD 05/15/19	112,683	116,347
	Corporate debt instruments	ABBVIE INC 4.850% 06/15/2044 DD 06/15/20	111,735	116,168
	Corporate debt instruments	PG&E RECOVERY FUNDING LLC 5.536% 07/15/2049 DD 11/30/22	114,589	115,622
	Corporate debt instruments	UTAH ACQUISITION SUB INC 5.250% 06/15/2046 DD 12/15/16	112,189	115,384
	Corporate debt instruments	ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	114,216	115,074
	Corporate debt instruments	PUBLIC SERVICE CO OF COLORADO 3.600% 09/15/2042 DD 09/11/12	110,934	114,473
	Corporate debt instruments	MERCK & CO INC 5.700% 12/04/2065 DD 12/04/25	115,150	114,133
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 4.722% 06/01/2039 DD 07/20/22	109,883	113,989
	Corporate debt instruments	QUALCOMM INC 4.300% 05/20/2047 DD 05/26/17	113,383	113,887
	Corporate debt instruments	COMMONWEALTH EDISON CO 4.000% 03/01/2049 DD 02/19/19	111,802	113,354
	Corporate debt instruments	DTE ELECTRIC CO 5.850% 05/15/2055 DD 05/14/25	110,529	113,259
	Corporate debt instruments	DUKE ENERGY INDIANA LLC 3.250% 10/01/2049 DD 09/27/19	111,066	112,966
	Corporate debt instruments	MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	112,703	111,862
	Corporate debt instruments	DUKE ENERGY FLORIDA LLC 6.350% 09/15/2037 DD 09/18/07	106,347	111,244
	Corporate debt instruments	COMCAST CORP 3.450% 02/01/2050 DD 11/05/19	113,187	110,637
	Corporate debt instruments	EQUINOR ASA 3.625% 04/06/2040 DD 04/06/20	105,126	110,228
	Corporate debt instruments	JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	103,911	108,714
	Corporate debt instruments	CIGNA GROUP/THE 3.875% 10/15/2047 DD 04/15/20	102,105	108,203
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	106,663	106,624
	Corporate debt instruments	BOEING CO/THE 3.500% 03/01/2039 DD 02/15/19	96,524	106,356
	Corporate debt instruments	APPALACHIAN POWER CO 4.400% 05/15/2044 DD 05/08/14	101,653	105,220
	Corporate debt instruments	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	107,209	104,964
	Corporate debt instruments	MPLX LP 6.200% 09/15/2055 DD 08/11/25	103,394	104,747
	Corporate debt instruments	TOTALENERGIES CAPITAL SA 5.488% 04/05/2054 DD 04/05/24	102,020	103,953
	Corporate debt instruments	HESS CORP 6.000% 01/15/2040 DD 12/14/09	97,540	102,747
	Corporate debt instruments	SOUTHWESTERN PUBLIC SERVICE CO 4.500% 08/15/2041 DD 08/10/11	98,986	102,744
	Corporate debt instruments	NORTHWESTERN MUTUAL LIFE 144A 6.170% 05/29/2055 DD 05/29/25	95,992	102,228
	Corporate debt instruments	COMCAST CORP 4.000% 03/01/2048 DD 02/08/18	102,373	101,875
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.450% 01/15/2053 DD 06/07/22	99,768	101,603
	Corporate debt instruments	LOCKHEED MARTIN CORP 3.800% 03/01/2045 DD 02/20/15	98,652	100,629
	Corporate debt instruments	METLIFE INC 10.750% 08/01/2069 DD 07/08/09	100,875	100,045
	Corporate debt instruments	JBS NV/JBS USA FOODS GROU 144A 6.375% 04/15/2066 DD 07/03/25	99,864	99,568
	Corporate debt instruments	HCA INC 5.950% 09/15/2054 DD 08/12/24	98,367	99,185
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	97,522	99,131
	Corporate debt instruments	BAT CAPITAL CORP 3.734% 09/25/2040 DD 09/25/20	95,611	98,983
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	95,349	98,800

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	Corporate debt instruments	DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	$ 95,044	$ 98,730
	Corporate debt instruments	EQUINOR ASA 4.750% 11/14/2035 DD 11/14/25	98,417	98,711
	Corporate debt instruments	ALABAMA POWER CO 3.750% 03/01/2045 DD 03/11/15	95,790	98,653
	Corporate debt instruments	PARAMOUNT GLOBAL 5.250% 04/01/2044 DD 03/11/14	101,117	98,428
	Corporate debt instruments	PEPSICO INC 3.450% 10/06/2046 DD 10/06/16	99,630	98,400
	Corporate debt instruments	COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	96,161	98,388
	Corporate debt instruments	HCA INC 4.625% 03/15/2052 DD 03/15/23	97,769	98,285
	Corporate debt instruments	AMEREN ILLINOIS CO 5.625% 03/01/2055 DD 03/03/25	101,132	97,864
	Corporate debt instruments	SAN DIEGO GAS & ELECTRIC CO 5.550% 04/15/2054 DD 03/22/24	96,138	97,586
	Corporate debt instruments	INTERNATIONAL BUSINESS MACHINE 4.250% 05/15/2049 DD 05/15/19	101,406	97,224
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 3.300% 09/15/2051 DD 04/06/21	97,001	96,937
	Corporate debt instruments	SHELL FINANCE US INC 3.250% 04/06/2050 DD 10/06/24	98,703	96,874
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.150% 04/01/2045 DD 03/09/15	94,479	96,829
	Corporate debt instruments	KINDER MORGAN ENERGY PARTNERS 6.375% 03/01/2041 DD 03/04/11	91,712	96,357
	Corporate debt instruments	COMMONWEALTH EDISON CO 3.750% 08/15/2047 DD 08/23/17	93,443	95,853
	Corporate debt instruments	BLACKROCK FUNDING INC 5.250% 03/14/2054 DD 03/14/24	93,673	95,227
	Corporate debt instruments	MANULIFE FINANCIAL CORP 4.986% 12/11/2035 DD 12/11/25	95,003	94,972
	Corporate debt instruments	RTX CORP 4.700% 12/15/2041 DD 06/15/20	88,850	93,582
	Corporate debt instruments	JBS NV/JBS USA FOODS GROUP HOL 4.375% 02/02/2052 DD 08/02/23	92,438	93,280
	Corporate debt instruments	CANADIAN PACIFIC RAILWAY CO 3.000% 12/02/2041 DD 12/02/21	86,427	92,949
	Corporate debt instruments	LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	90,283	92,665
	Corporate debt instruments	CVS HEALTH CORP 4.125% 04/01/2040 DD 03/31/20	92,691	92,581
	Corporate debt instruments	VISA INC 4.300% 12/14/2045 DD 12/14/15	89,920	91,920
	Corporate debt instruments	AFLAC INC 4.750% 01/15/2049 DD 10/31/18	91,192	91,905
	Corporate debt instruments	COMCAST CORP 4.950% 10/15/2058 DD 10/05/18	92,174	91,540
	Corporate debt instruments	CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	90,975	90,550
	Corporate debt instruments	ONEOK INC 4.250% 09/15/2046 DD 09/13/16	87,311	90,366
	Corporate debt instruments	BAYER US FINANCE II LLC 144A 3.950% 04/15/2045 DD 04/15/18	83,308	89,795
	Corporate debt instruments	BLACKSTONE REG FINANCE CO LLC 4.950% 02/15/2036 DD 11/03/25	89,914	89,521
	Corporate debt instruments	SOUTHWESTERN ELECTRIC POWER CO 3.900% 04/01/2045 DD 03/26/15	85,667	89,395
	Corporate debt instruments	PHILLIPS 66 CO 4.680% 02/15/2045 DD 02/15/23	89,184	89,186
	Corporate debt instruments	COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	86,875	89,092
	Corporate debt instruments	BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	89,424	89,033
	Corporate debt instruments	KINDER MORGAN ENERGY PARTNERS 5.625% 09/01/2041 DD 08/17/11	84,916	88,984
	Corporate debt instruments	SOUTHWESTERN PUBLIC SERVICE CO 3.400% 08/15/2046 DD 08/12/16	87,188	88,895
	Corporate debt instruments	COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	89,501	88,269
	Corporate debt instruments	SOUTHWESTERN PUBLIC SERVICE CO 4.400% 11/15/2048 DD 11/05/18	85,201	87,775
	Corporate debt instruments	INTEL CORP 4.100% 05/11/2047 DD 05/11/17	83,576	87,214
	Corporate debt instruments	ONCOR ELECTRIC DELIVERY CO LLC 2.700% 11/15/2051 DD 11/16/21	85,628	86,784
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE 4.750% 10/21/2045 DD 10/21/15	87,404	86,348
	Corporate debt instruments	BAXTER INTERNATIONAL INC 5.650% 12/15/2035 DD 12/04/25	85,182	86,274
	Corporate debt instruments	CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	85,887	85,787
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 3.850% 11/01/2042 DD 11/07/12	86,822	84,439

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	Corporate debt instruments	DEVON ENERGY CORP 4.750% 05/15/2042 DD 05/14/12	$ 80,721	$ 84,268
	Corporate debt instruments	ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	94,576	84,261
	Corporate debt instruments	JBS NV/JBS USA FOODS GROUP HOL 7.250% 11/15/2053 DD 11/15/24	82,284	84,006
	Corporate debt instruments	KAISER FOUNDATION HOSPITALS 3.266% 11/01/2049 DD 10/31/19	83,197	83,957
	Corporate debt instruments	WESTLAKE CORP 6.375% 11/15/2055 DD 11/06/25	84,447	83,830
	Corporate debt instruments	ENTERGY LOUISIANA LLC 3.100% 06/15/2041 DD 03/10/21	78,686	83,789
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.375% 03/15/2042 DD 03/08/12	80,530	83,740
	Corporate debt instruments	TOTALENERGIES CAPITAL INTERNAT 3.127% 05/29/2050 DD 05/29/20	80,786	83,634
	Corporate debt instruments	ENTERPRISE PRODUCTS OPERATING 3.200% 02/15/2052 DD 08/07/20	86,643	83,163
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 5.250% 03/01/2052 DD 02/18/22	85,238	83,142
	Corporate debt instruments	EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	81,817	82,782
	Corporate debt instruments	CANADIAN NATURAL RESOURCES LTD 6.750% 02/01/2039 DD 01/17/08	79,510	82,630
	Corporate debt instruments	UNITEDHEALTH GROUP INC 2.750% 05/15/2040 DD 05/18/20	83,790	82,517
	Corporate debt instruments	AT&T INC 5.550% 11/01/2045 DD 09/24/25	83,199	82,102
	Corporate debt instruments	ELI LILLY & CO 5.200% 08/14/2064 DD 08/14/24	81,356	81,225
	Corporate debt instruments	AMGEN INC 4.950% 10/01/2041 DD 09/16/10	76,710	80,563
	Corporate debt instruments	ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	82,441	80,490
	Corporate debt instruments	CHUBB INA HOLDINGS LLC 4.150% 03/13/2043 DD 03/13/13	76,892	80,240
	Corporate debt instruments	NASDAQ INC 6.100% 06/28/2063 DD 06/28/23	77,454	80,063
	Corporate debt instruments	PROLOGIS LP 4.375% 09/15/2048 DD 06/20/18	78,579	80,016
	Corporate debt instruments	PRUDENTIAL FINANCIAL INC 3.905% 12/07/2047 DD 12/07/17	77,057	79,694
	Corporate debt instruments	OGLETHORPE POWER CORP 4.500% 04/01/2047 DD 04/01/23	77,918	79,669
	Corporate debt instruments	GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	76,962	79,553
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 6.700% 04/01/2053 DD 03/30/23	77,790	79,406
	Corporate debt instruments	KAISER FOUNDATION HOSPITALS 4.150% 05/01/2047 DD 05/03/17	79,912	79,294
	Corporate debt instruments	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	79,302	79,260
	Corporate debt instruments	BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	75,537	79,095
	Corporate debt instruments	LELAND STANFORD JUNIOR UNIVERS 3.647% 05/01/2048 DD 04/11/17	77,346	79,028
	Corporate debt instruments	ELEVANCE HEALTH INC 3.600% 03/15/2051 DD 03/17/21	76,815	77,887
	Corporate debt instruments	PACIFICORP 5.800% 01/15/2055 DD 01/05/24	77,430	77,685
	Corporate debt instruments	NEW YORK AND PRESBYTERIAN HOSP 4.763% 08/01/2116 DD 06/28/16	76,897	76,993
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.700% 09/01/2045 DD 08/20/15	77,000	76,984
	Corporate debt instruments	UNITEDHEALTH GROUP INC 2.900% 05/15/2050 DD 05/18/20	74,071	76,950
	Corporate debt instruments	ENERGY TRANSFER LP 6.000% 06/15/2048 DD 06/08/18	73,445	76,862
	Corporate debt instruments	PRESIDENT AND FELLOWS OF HARVA 3.745% 11/15/2052 DD 04/19/22	78,190	76,547
	Corporate debt instruments	KENVUE INC 5.200% 03/22/2063 DD 09/22/23	75,453	76,464
	Corporate debt instruments	PUBLIC SERVICE ELECTRIC AND GA 3.650% 09/01/2042 DD 09/13/12	74,082	76,352
	Corporate debt instruments	ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	77,303	76,119
	Corporate debt instruments	AMEREN ILLINOIS CO 3.250% 03/15/2050 DD 11/26/19	75,085	75,649
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.250% 04/15/2047 DD 03/13/17	73,766	74,501
	Corporate debt instruments	T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	76,055	74,425
	Corporate debt instruments	DANAHER CORP 2.600% 10/01/2050 DD 10/06/20	71,896	74,122
	Corporate debt instruments	ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	83,430	74,017

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	Corporate debt instruments	PRESIDENT AND FELLOWS OF HARVA 5.259% 03/15/2036 DD 04/16/25	$ 70,000	$ 73,647
	Corporate debt instruments	JOHNSON & JOHNSON 3.750% 03/03/2047 DD 03/03/17	71,799	73,639
	Corporate debt instruments	WOODSIDE FINANCE LTD 6.000% 05/19/2035 DD 05/19/25	69,487	73,032
	Corporate debt instruments	INTERCONTINENTAL EXCHANGE INC 3.000% 06/15/2050 DD 05/26/20	70,079	72,297
	Corporate debt instruments	COMCAST CORP 5.350% 05/15/2053 DD 05/09/23	75,630	72,098
	Corporate debt instruments	OGLETHORPE POWER CORP 5.050% 10/01/2048 DD 04/01/19	70,518	72,027
	Corporate debt instruments	ENERGY TRANSFER LP 6.050% 06/01/2041 DD 05/12/11	69,792	71,125
	Corporate debt instruments	DTE ELECTRIC CO 3.700% 03/15/2045 DD 03/11/15	71,380	70,630
	Corporate debt instruments	TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	68,936	70,238
	Corporate debt instruments	ENTERPRISE PRODUCTS OPERATING 5.550% 02/16/2055 DD 08/08/24	67,837	70,014
	Corporate debt instruments	AT&T INC 3.650% 09/15/2059 DD 03/15/21	70,176	69,614
	Corporate debt instruments	KLA CORP 5.000% 03/15/2049 DD 03/20/19	69,666	69,301
	Corporate debt instruments	INTEL CORP 4.100% 05/19/2046 DD 05/19/16	66,843	69,210
	Corporate debt instruments	SHELL FINANCE US INC 4.000% 05/10/2046 DD 05/10/24	66,642	68,942
	Corporate debt instruments	CIGNA GROUP/THE 6.125% 11/15/2041 DD 05/15/20	66,475	68,894
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 5.050% 03/01/2041 DD 09/10/10	66,259	68,830
	Corporate debt instruments	WILLIAMS COS INC/THE 5.800% 11/15/2043 DD 11/15/13	67,423	68,746
	Corporate debt instruments	MARATHON PETROLEUM CORP 4.500% 04/01/2048 DD 04/01/19	66,462	68,672
	Corporate debt instruments	BERKSHIRE HATHAWAY FINANCE COR 2.500% 01/15/2051 DD 01/15/21	65,965	68,411
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	64,033	67,783
	Corporate debt instruments	COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	68,413	67,702
	Corporate debt instruments	DOW CHEMICAL CO/THE 6.900% 05/15/2053 DD 10/26/22	71,395	66,876
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	67,326	66,786
	Corporate debt instruments	AEP TEXAS INC 3.800% 10/01/2047 DD 09/22/17	64,800	66,762
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 4.450% 04/15/2042 DD 04/16/12	67,899	66,377
	Corporate debt instruments	BOEING CO/THE 3.825% 03/01/2059 DD 02/15/19	61,250	66,164
	Corporate debt instruments	CSX CORP 4.400% 03/01/2043 DD 02/28/12	64,913	66,110
	Corporate debt instruments	AT&T INC 3.850% 06/01/2060 DD 05/28/20	66,255	65,485
	Corporate debt instruments	ENTERGY MISSISSIPPI LLC 3.850% 06/01/2049 DD 06/05/19	63,185	65,061
	Corporate debt instruments	UNION PACIFIC CORP 3.750% 02/05/2070 DD 01/31/20	63,290	65,012
	Corporate debt instruments	MIDAMERICAN ENERGY CO 4.400% 10/15/2044 DD 04/03/14	64,440	64,986
	Corporate debt instruments	AON GLOBAL LTD 4.450% 05/24/2043 DD 05/24/13	61,713	64,746
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	65,042	64,609
	Corporate debt instruments	AT&T INC 6.375% 03/01/2041 DD 03/01/16	61,532	64,168
	Corporate debt instruments	FEDEX CORP 3.250% 05/15/2041 DD 05/15/25	60,727	64,067
	Corporate debt instruments	ELEVANCE HEALTH INC 5.850% 11/01/2064 DD 10/31/24	63,775	64,037
	Corporate debt instruments	KENVUE INC 5.050% 03/22/2053 DD 09/22/23	64,667	64,036
	Corporate debt instruments	BASIN ELECTRIC POWER COOP 144A 5.850% 10/15/2055 DD 10/14/25	64,899	63,957
	Corporate debt instruments	UNION ELECTRIC CO 4.000% 04/01/2048 DD 04/06/18	61,998	63,744
	Corporate debt instruments	ONCOR ELECTRIC DELIVERY CO LLC 4.600% 06/01/2052 DD 12/01/22	62,897	63,380
	Corporate debt instruments	DICK'S SPORTING GOODS INC 4.100% 01/15/2052 DD 01/14/22	64,584	62,353
	Corporate debt instruments	PUBLIC SERVICE CO OF COLORADO 3.800% 06/15/2047 DD 06/19/17	59,449	61,362
	Corporate debt instruments	UNION ELECTRIC CO 5.300% 08/01/2037 DD 07/21/05	59,434	61,281

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	Corporate debt instruments	ASCENSION HEALTH 3.945% 11/15/2046 DD 05/11/16	$ 59,880	$ 61,129
	Corporate debt instruments	PRESIDENT AND FELLOWS OF HARVA 2.517% 10/15/2050 DD 04/21/20	60,875	61,069
	Corporate debt instruments	ONEOK PARTNERS LP 6.200% 09/15/2043 DD 09/12/13	59,926	61,049
	Corporate debt instruments	OCCIDENTAL PETROLEUM CORP 6.200% 03/15/2040 DD 09/15/19	55,598	60,968
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 5.099% 06/01/2054 DD 07/20/22	61,467	60,739
	Corporate debt instruments	MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	61,169	60,421
	Corporate debt instruments	ALTRIA GROUP INC 3.875% 09/16/2046 DD 09/16/16	56,417	60,336
	Corporate debt instruments	INDIANA UNIVERSITY HEALTH INC 2.852% 11/01/2051 DD 07/01/21	59,573	60,191
	Corporate debt instruments	COMMONWEALTH EDISON CO 3.850% 03/15/2052 DD 03/15/22	59,270	60,041
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 01/23/2049 DD 01/23/18	60,234	59,914
	Corporate debt instruments	ELEVANCE HEALTH INC 6.375% 06/15/2037 DD 06/08/07	58,314	59,911
	Corporate debt instruments	KINDER MORGAN ENERGY PARTNERS 6.550% 09/15/2040 DD 05/19/10	57,177	59,758
	Corporate debt instruments	WYETH LLC 6.000% 02/15/2036 DD 11/14/05	59,645	59,607
	Corporate debt instruments	BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	56,813	59,208
	Corporate debt instruments	PARAMOUNT GLOBAL 4.850% 07/01/2042 DD 06/20/12	65,279	59,139
	Corporate debt instruments	ALPHABET INC 5.450% 11/15/2055 DD 11/06/25	60,819	59,048
	Corporate debt instruments	ANHEUSER-BUSCH COS LLC 6.500% 02/01/2043 DD 06/27/02	58,270	58,519
	Corporate debt instruments	STANFORD HEALTH CARE 3.795% 11/15/2048 DD 01/17/18	57,646	58,373
	Corporate debt instruments	INTERNATIONAL BUSINESS MACHINE 3.430% 02/09/2052 DD 02/09/22	58,079	58,316
	Corporate debt instruments	NOVARTIS CAPITAL CORP 3.700% 09/21/2042 DD 09/21/12	55,746	58,273
	Corporate debt instruments	TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	56,159	57,863
	Corporate debt instruments	AMAZON.COM INC 4.050% 08/22/2047 DD 02/22/18	58,009	57,771
	Corporate debt instruments	TARGA RESOURCES CORP 6.500% 02/15/2053 DD 01/09/23	55,141	57,508
	Corporate debt instruments	DUKE ENERGY OHIO INC 4.300% 02/01/2049 DD 01/08/19	56,292	57,404
	Corporate debt instruments	AT&T INC 3.500% 09/15/2053 DD 03/15/21	57,410	57,128
	Corporate debt instruments	AON GLOBAL LTD 4.600% 06/14/2044 DD 05/28/14	55,037	56,979
	Corporate debt instruments	CARDINAL HEALTH INC 4.500% 11/15/2044 DD 11/19/14	53,575	56,018
	Corporate debt instruments	EQUINOR ASA 4.800% 11/08/2043 DD 11/08/13	53,861	56,000
	Corporate debt instruments	ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	54,905	55,251
	Corporate debt instruments	DUKE ENERGY CAROLINAS LLC 4.000% 09/30/2042 DD 09/21/12	52,842	54,696
	Corporate debt instruments	PUGET SOUND ENERGY INC 5.685% 06/15/2054 DD 06/11/24	53,981	54,672
	Corporate debt instruments	DOMINION ENERGY SOUTH CAROLINA 4.600% 06/15/2043 DD 06/14/13	52,295	53,871
	Corporate debt instruments	UNION PACIFIC CORP 3.950% 08/15/2059 DD 08/05/19	52,434	53,662
	Corporate debt instruments	NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	52,024	53,593
	Corporate debt instruments	TRAVELERS COS INC/THE 5.700% 07/24/2055 DD 07/24/25	52,449	53,318
	Corporate debt instruments	APPLE INC 2.700% 08/05/2051 DD 08/05/21	51,680	53,206
	Corporate debt instruments	TRAVELERS COS INC/THE 3.050% 06/08/2051 DD 06/08/21	52,939	53,122
	Corporate debt instruments	KINDER MORGAN ENERGY PARTNERS 4.700% 11/01/2042 DD 11/08/12	50,462	53,069
	Corporate debt instruments	INTERNATIONAL BUSINESS MACHINE 2.850% 05/15/2040 DD 05/07/20	49,907	52,947
	Corporate debt instruments	EQUINOR ASA 3.250% 11/18/2049 DD 11/18/19	50,510	52,507
	Corporate debt instruments	BAYLOR SCOTT & WHITE HOLDINGS 2.839% 11/15/2050 DD 01/21/21	50,926	50,891
	Corporate debt instruments	COOPERATIEVE RABOBANK UA 5.750% 12/01/2043 DD 11/29/13	51,509	50,574
	Corporate debt instruments	MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	50,064	50,545

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	Corporate debt instruments	ESTEE LAUDER COS INC/THE 3.125% 12/01/2049 DD 11/21/19	$ 48,084	$ 49,895
	Corporate debt instruments	FEDEX CORP 4.050% 02/15/2048 DD 08/15/25	48,510	49,871
	Corporate debt instruments	SOUTHWESTERN PUBLIC SERVICE CO 3.150% 05/01/2050 DD 05/18/20	48,656	49,654
	Corporate debt instruments	NEVADA POWER CO 5.900% 05/01/2053 DD 10/19/22	49,232	49,392
	Corporate debt instruments	DUKE ENERGY CAROLINAS LLC 3.700% 12/01/2047 DD 11/14/17	48,181	49,265
	Corporate debt instruments	EXXON MOBIL CORP 2.995% 08/16/2039 DD 08/16/19	49,334	48,956
	Corporate debt instruments	PEPSICO INC 3.600% 08/13/2042 DD 08/13/12	46,921	48,887
	Corporate debt instruments	MIDAMERICAN ENERGY CO 3.650% 08/01/2048 DD 02/01/18	50,036	48,774
	Corporate debt instruments	TWDC ENTERPRISES 18 CORP 3.700% 12/01/2042 DD 11/30/12	47,090	48,731
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 11/29/2045 DD 11/29/24	45,575	47,899
	Corporate debt instruments	MISSISSIPPI POWER CO 4.250% 03/15/2042 DD 03/09/12	45,836	47,249
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE 5.150% 05/22/2045 DD 05/22/15	46,854	47,095
	Corporate debt instruments	DUKE ENERGY OHIO INC 3.700% 06/15/2046 DD 06/23/16	44,330	45,828
	Corporate debt instruments	LOUISVILLE GAS AND ELECTRIC CO 5.850% 08/15/2055 DD 08/13/25	44,987	45,490
	Corporate debt instruments	AON CORP / AON GLOBAL HOLDINGS 3.900% 02/28/2052 DD 02/28/22	44,108	45,057
	Corporate debt instruments	NOVARTIS CAPITAL CORP 5.300% 11/05/2055 DD 11/05/25	45,455	44,697
	Corporate debt instruments	SUMITOMO MITSUI FINANCIAL GROU 5.836% 07/09/2044 DD 07/09/24	43,442	44,542
	Corporate debt instruments	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	43,024	44,277
	Corporate debt instruments	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	42,779	43,890
	Corporate debt instruments	MISSISSIPPI POWER CO 4.750% 10/15/2041 DD 10/19/11	42,516	43,798
	Corporate debt instruments	MPLX LP 5.950% 04/01/2055 DD 03/10/25	44,249	43,541
	Corporate debt instruments	MPLX LP 4.700% 04/15/2048 DD 02/08/18	42,090	43,375
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	44,824	43,292
	Corporate debt instruments	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	42,419	43,188
	Corporate debt instruments	MERCK SHARP & DOHME CORP 5.850% 06/30/2039 DD 06/25/09	41,423	42,944
	Corporate debt instruments	WILLIAMS COS INC/THE 5.300% 09/30/2035 DD 06/30/25	41,846	42,767
	Corporate debt instruments	ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	41,451	42,646
	Corporate debt instruments	ELEVANCE HEALTH INC 4.850% 08/15/2054 DD 08/12/14	41,530	42,631
	Corporate debt instruments	ENTERGY LOUISIANA LLC 5.800% 03/15/2055 DD 01/07/25	41,301	42,373
	Corporate debt instruments	FAIRFAX FINANCIAL HOLDINGS LTD 6.350% 03/22/2054 DD 09/22/24	41,478	41,543
	Corporate debt instruments	CONSOLIDATED EDISON CO OF NEW 4.500% 05/15/2058 DD 05/10/18	41,099	41,086
	Corporate debt instruments	ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	40,347	40,958
	Corporate debt instruments	DUKE UNIVERSITY 2.832% 10/01/2055 DD 05/19/20	40,444	40,885
	Corporate debt instruments	ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	40,705	40,835
	Corporate debt instruments	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	41,014	40,768
	Corporate debt instruments	OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	40,482	40,721
	Corporate debt instruments	KINDER MORGAN INC 5.050% 02/15/2046 DD 02/26/15	39,165	40,617
	Corporate debt instruments	ENTERPRISE PRODUCTS OPERATING 3.300% 02/15/2053 DD 09/15/21	37,421	40,241
	Corporate debt instruments	DUPONT DE NEMOURS INC 5.319% 11/15/2038 DD 11/28/18	40,723	40,176
	Corporate debt instruments	HESS CORP 5.800% 04/01/2047 DD 09/28/16	39,087	40,089
	Corporate debt instruments	UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	39,282	39,619
	Corporate debt instruments	MERCK & CO INC 5.550% 12/04/2055 DD 12/04/25	39,728	39,614
	Corporate debt instruments	OGLETHORPE POWER CORP 3.750% 08/01/2050 DD 02/01/21	39,196	39,544

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	Corporate debt instruments	BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	$ 37,998	$ 39,452
	Corporate debt instruments	UNION PACIFIC CORP 3.375% 02/14/2042 DD 02/14/22	37,723	39,433
	Corporate debt instruments	UNION PACIFIC CORP 4.500% 09/10/2048 DD 06/08/18	38,111	38,735
	Corporate debt instruments	LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	38,428	38,462
	Corporate debt instruments	ENTERGY MISSISSIPPI LLC 3.500% 06/01/2051 DD 05/22/20	38,257	38,393
	Corporate debt instruments	KLA CORP 3.300% 03/01/2050 DD 02/28/20	38,535	38,334
	Corporate debt instruments	ROYALTY PHARMA PLC 3.550% 09/02/2050 DD 03/02/21	36,679	38,112
	Corporate debt instruments	INDIANA MICHIGAN POWER CO 3.750% 07/01/2047 DD 06/29/17	37,198	37,889
	Corporate debt instruments	COMCAST CORP 4.700% 10/15/2048 DD 10/05/18	38,172	37,658
	Corporate debt instruments	EVERGY KANSAS CENTRAL INC 3.250% 09/01/2049 DD 08/19/19	36,538	37,586
	Corporate debt instruments	INDIANA MICHIGAN POWER CO 3.250% 05/01/2051 DD 04/29/21	36,188	36,658
	Corporate debt instruments	SAN DIEGO GAS & ELECTRIC CO 3.700% 03/15/2052 DD 03/11/22	36,589	36,439
	Corporate debt instruments	OCCIDENTAL PETROLEUM CORP 4.625% 06/15/2045 DD 06/23/15	34,012	36,312
	Corporate debt instruments	HESS CORP 5.600% 02/15/2041 DD 08/10/10	36,358	36,269
	Corporate debt instruments	AT&T INC 5.150% 02/15/2050 DD 08/14/18	34,603	36,025
	Corporate debt instruments	MICROSOFT CORP 4.500% 06/15/2047 DD 12/15/23	36,057	36,006
	Corporate debt instruments	NARRAGANSETT ELECTRIC CO/ 144A 5.638% 03/15/2040 DD 03/22/10	34,374	35,828
	Corporate debt instruments	INTERNATIONAL BUSINESS MACHINE 7.125% 12/01/2096 DD 12/06/96	35,551	35,686
	Corporate debt instruments	KENTUCKY UTILITIES CO 5.850% 08/15/2055 DD 08/13/25	35,187	35,435
	Corporate debt instruments	NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	34,617	34,706
	Corporate debt instruments	UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	34,358	34,217
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	34,671	33,871
	Corporate debt instruments	SOUTHWESTERN ELECTRIC POWER CO 3.850% 02/01/2048 DD 01/22/18	32,422	33,604
	Corporate debt instruments	MASSACHUSETTS INSTITUTE OF TEC 2.989% 07/01/2050 DD 12/20/19	33,669	33,373
	Corporate debt instruments	ONCOR ELECTRIC DELIVERY CO LLC 3.100% 09/15/2049 DD 09/12/19	32,839	33,285
	Corporate debt instruments	BOEING CO/THE 3.650% 03/01/2047 DD 02/16/17	30,425	32,850
	Corporate debt instruments	UNIVERSITY OF SOUTHERN CALIFOR 2.945% 10/01/2051 DD 04/14/21	32,740	32,678
	Corporate debt instruments	INTEL CORP 5.050% 08/05/2062 DD 08/05/22	31,149	32,602
	Corporate debt instruments	RTX CORP 4.050% 05/04/2047 DD 05/04/17	31,444	32,389
	Corporate debt instruments	SAN DIEGO GAS & ELECTRIC CO 4.150% 05/15/2048 DD 05/17/18	31,811	32,262
	Corporate debt instruments	ENTERGY TEXAS INC 3.550% 09/30/2049 DD 09/20/19	31,689	32,216
	Corporate debt instruments	DOW CHEMICAL CO/THE 9.400% 05/15/2039 DD 05/13/09	33,151	32,207
	Corporate debt instruments	MERCK & CO INC 2.900% 12/10/2061 DD 12/10/21	31,598	32,121
	Corporate debt instruments	LINDE INC/CT 3.550% 11/07/2042 DD 11/07/12	31,494	32,070
	Corporate debt instruments	ELI LILLY & CO 4.150% 03/15/2059 DD 02/22/19	31,779	31,872
	Corporate debt instruments	PACIFICORP 5.500% 05/15/2054 DD 05/17/23	31,880	31,390
	Corporate debt instruments	ELI LILLY & CO 4.875% 02/27/2053 DD 02/27/23	30,843	31,168
	Corporate debt instruments	COTERRA ENERGY INC 5.900% 02/15/2055 DD 12/17/24	30,276	30,852
	Corporate debt instruments	ENTERGY ARKANSAS LLC 3.350% 06/15/2052 DD 03/30/21	30,179	30,614
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	30,759	30,292
	Corporate debt instruments	WESTERN MIDSTREAM OPERATING LP VAR RT 02/01/2050 DD 01/13/20	30,101	30,039
	Corporate debt instruments	S&P GLOBAL INC 144A 4.800% 12/04/2035 DD 12/04/25	29,934	29,972
	Corporate debt instruments	PUBLIC SERVICE ELECTRIC AND GA 2.050% 08/01/2050 DD 08/06/20	29,114	29,829

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	Corporate debt instruments	MASSACHUSETTS INSTITUTE OF TEC 3.067% 04/01/2052 DD 03/08/22	$ 30,249	$ 29,791
	Corporate debt instruments	BRISTOL-MYERS SQUIBB CO 4.350% 11/15/2047 DD 05/15/20	29,360	29,687
	Corporate debt instruments	LBJ INFRASTRUCTURE GROUP 144A 3.797% 12/31/2057 DD 12/10/21	28,242	29,500
	Corporate debt instruments	PECO ENERGY CO 3.050% 03/15/2051 DD 03/08/21	29,138	29,457
	Corporate debt instruments	SHELL INTERNATIONAL FINANCE BV 3.625% 08/21/2042 DD 08/21/12	27,276	28,230
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	26,989	28,163
	Corporate debt instruments	KINDER MORGAN INC 3.600% 02/15/2051 DD 02/11/21	27,060	28,085
	Corporate debt instruments	DOW CHEMICAL CO/THE 4.800% 05/15/2049 DD 11/15/19	29,467	27,564
	Corporate debt instruments	PECO ENERGY CO 3.900% 03/01/2048 DD 02/23/18	27,183	27,560
	Corporate debt instruments	ABBVIE INC 4.875% 11/14/2048 DD 09/18/18	27,208	27,403
	Corporate debt instruments	KLA CORP 4.950% 07/15/2052 DD 06/23/22	27,445	27,325
	Corporate debt instruments	ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	28,008	26,856
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	27,578	26,646
	Corporate debt instruments	ROYALTY PHARMA PLC 3.350% 09/02/2051 DD 07/26/21	25,431	26,616
	Corporate debt instruments	MCDONALD'S CORP 4.600% 05/26/2045 DD 05/26/15	26,598	26,523
	Corporate debt instruments	UNION ELECTRIC CO 3.650% 04/15/2045 DD 04/06/15	25,716	26,449
	Corporate debt instruments	CMS ENERGY CORP 4.700% 03/31/2043 DD 03/22/13	25,542	26,231
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	26,370	26,070
	Corporate debt instruments	SHERWIN-WILLIAMS CO/THE 4.550% 08/01/2045 DD 07/31/15	25,429	25,706
	Corporate debt instruments	NIAGARA MOHAWK POWER CORP 144A 3.025% 06/27/2050 DD 06/25/20	25,003	25,606
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 4.125% 08/15/2046 DD 08/01/16	25,538	24,938
	Corporate debt instruments	JBS NV/JBS USA FOODS GROU 144A 6.250% 03/01/2056 DD 07/03/25	25,148	24,913
	Corporate debt instruments	BOEING CO/THE 3.550% 03/01/2038 DD 02/23/18	21,957	24,482
	Corporate debt instruments	ELEVANCE HEALTH INC 5.700% 02/15/2055 DD 10/31/24	24,572	24,473
	Corporate debt instruments	ROCKEFELLER FOUNDATION/THE 2.492% 10/01/2050 DD 10/15/20	24,230	24,290
	Corporate debt instruments	BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	23,490	23,969
	Corporate debt instruments	UNITEDHEALTH GROUP INC 3.250% 05/15/2051 DD 05/19/21	22,340	23,045
	Corporate debt instruments	MOLSON COORS BEVERAGE CO 4.200% 07/15/2046 DD 07/07/16	22,270	22,551
	Corporate debt instruments	UNITEDHEALTH GROUP INC 3.700% 08/15/2049 DD 07/25/19	21,856	22,339
	Corporate debt instruments	PACIFICORP 4.150% 02/15/2050 DD 03/01/19	22,599	22,291
	Corporate debt instruments	TAKEDA PHARMACEUTICAL CO LTD 5.800% 07/05/2064 DD 07/05/24	21,602	21,761
	Corporate debt instruments	SOUTHERN CALIFORNIA GAS CO 4.450% 03/15/2044 DD 03/13/14	21,064	21,549
	Corporate debt instruments	PEPSICO INC 4.875% 11/01/2040 DD 10/26/10	20,735	21,502
	Corporate debt instruments	WALT DISNEY CO/THE 4.950% 10/15/2045 DD 10/15/19	20,137	20,738
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.125% 06/15/2047 DD 03/09/17	20,271	20,634
	Corporate debt instruments	EXXON MOBIL CORP 3.095% 08/16/2049 DD 08/16/19	21,229	20,560
	Corporate debt instruments	NEVADA POWER CO 6.000% 03/15/2054 DD 09/13/23	20,454	20,548
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 5.950% 02/01/2038 DD 01/22/08	20,469	20,474
	Corporate debt instruments	MARATHON PETROLEUM CORP 5.000% 09/15/2054 DD 09/05/14	19,792	20,140
	Corporate debt instruments	ELECTRICITE DE FRANCE SA 144A 6.000% 04/22/2064 DD 04/22/24	19,645	19,723
	Corporate debt instruments	AEP TEXAS INC 5.850% 10/15/2055 DD 09/24/25	19,901	19,711
	Corporate debt instruments	PARAMOUNT GLOBAL 4.950% 05/19/2050 DD 05/19/20	20,982	19,622
	Corporate debt instruments	DUKE ENERGY INDIANA LLC 2.750% 04/01/2050 DD 03/12/20	18,145	18,806

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	Corporate debt instruments	PACIFICORP 4.125% 01/15/2049 DD 07/13/18	$ 18,875	$ 18,686
	Corporate debt instruments	ALLEGHANY CORP 4.900% 09/15/2044 DD 09/09/14	18,399	18,259
	Corporate debt instruments	UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	17,643	18,104
	Corporate debt instruments	PRESBYTERIAN HEALTHCARE SERVIC 4.875% 08/01/2052 DD 05/12/22	17,582	17,921
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.400% 03/15/2042 DD 03/02/12	17,364	17,904
	Corporate debt instruments	WESTLAKE CORP 2.875% 08/15/2041 DD 08/19/21	16,794	17,170
	Corporate debt instruments	PUGET SOUND ENERGY INC 3.250% 09/15/2049 DD 08/30/19	16,728	17,020
	Corporate debt instruments	DH EUROPE FINANCE II SARL 3.400% 11/15/2049 DD 11/07/19	16,580	16,649
	Corporate debt instruments	LOUISVILLE GAS AND ELECTRIC CO 4.250% 04/01/2049 DD 04/01/19	15,905	16,364
	Corporate debt instruments	LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	15,891	15,904
	Corporate debt instruments	ENTERGY ARKANSAS LLC 4.200% 04/01/2049 DD 03/19/19	14,753	15,390
	Corporate debt instruments	BANK OF AMERICA CORP 4.875% 04/01/2044 DD 04/01/14	14,652	15,221
	Corporate debt instruments	EVERGY KANSAS CENTRAL INC 4.250% 12/01/2045 DD 11/13/15	14,564	15,012
	Corporate debt instruments	AMERICAN TRANSMISSION SYS 144A 5.000% 09/01/2044 DD 09/25/14	14,672	14,927
	Corporate debt instruments	COCA-COLA CO/THE 5.400% 05/13/2064 DD 05/13/24	14,460	14,633
	Corporate debt instruments	CVS HEALTH CORP 5.875% 06/01/2053 DD 06/02/23	14,392	14,623
	Corporate debt instruments	KEURIG DR PEPPER INC 5.085% 05/25/2048 DD 05/25/19	13,535	13,356
	Corporate debt instruments	ORACLE CORP 6.000% 08/03/2055 DD 02/03/25	13,574	13,273
	Corporate debt instruments	DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	12,040	13,095
	Corporate debt instruments	HUMANA INC 4.625% 12/01/2042 DD 12/10/12	12,532	12,944
	Corporate debt instruments	ARTHUR J GALLAGHER & CO 5.750% 03/02/2053 DD 03/02/23	12,780	12,807
	Corporate debt instruments	DELMARVA POWER & LIGHT CO 4.150% 05/15/2045 DD 05/11/15	12,024	12,677
	Corporate debt instruments	CISCO SYSTEMS INC 5.350% 02/26/2064 DD 02/26/24	12,935	12,336
	Corporate debt instruments	PUBLIC SERVICE CO OF COLORADO 4.100% 06/15/2048 DD 06/21/18	11,718	11,970
	Corporate debt instruments	COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	11,459	11,771
	Corporate debt instruments	NATURE CONSERVANCY/THE 3.957% 03/01/2052 DD 03/03/22	11,976	11,756
	Corporate debt instruments	SOUTHERN COPPER CORP 5.250% 11/08/2042 DD 11/08/12	10,850	11,500
	Corporate debt instruments	EQUINOR ASA 3.700% 04/06/2050 DD 04/06/20	10,953	11,411
	Corporate debt instruments	VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	11,321	11,370
	Corporate debt instruments	KRAFT HEINZ FOODS CO 6.875% 01/26/2039 DD 07/26/12	11,157	11,196
	Corporate debt instruments	MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	9,707	10,003
	Corporate debt instruments	T-MOBILE USA INC 5.700% 01/15/2056 DD 10/09/25	9,933	9,797
	Corporate debt instruments	SHELL FINANCE US INC 144A 5.125% 10/15/2041 DD 10/15/25	9,780	9,793
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043 DD 08/22/13	9,580	9,710
	Corporate debt instruments	DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	9,247	9,458
	Corporate debt instruments	CHARTER COMMUNICATIONS OPERATI 6.484% 10/23/2045 DD 10/23/16	9,458	9,420
	Corporate debt instruments	EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	9,199	9,226
	Corporate debt instruments	CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	8,482	8,455
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 4.672% 03/15/2055 DD 03/13/15	8,352	8,306
	Corporate debt instruments	ASCENSION HEALTH 3.106% 11/15/2039 DD 10/23/19	7,641	7,977
	Corporate debt instruments	TAKEDA PHARMACEUTICAL CO LTD 3.025% 07/09/2040 DD 07/09/20	7,661	7,675
	Corporate debt instruments	KLA CORP 5.250% 07/15/2062 DD 06/23/22	7,501	7,460
	Corporate debt instruments	DUKE ENERGY FLORIDA LLC 3.400% 10/01/2046 DD 09/09/16	7,091	7,321

Duquesne Light Company Defined Benefit Retirement Plan

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	Corporate debt instruments	UNION PACIFIC CORP 3.350% 08/15/2046 DD 08/08/16	$ 7,154	$ 7,286
	Corporate debt instruments	BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	5,239	5,700
	Corporate debt instruments	ENERGY TRANSFER LP VAR RT 05/15/2044 DD 11/15/15	5,177	5,218
	Corporate debt instruments	NBCUNIVERSAL MEDIA LLC 4.450% 01/15/2043 DD 10/05/12	5,115	5,116
	Corporate debt instruments	THOMAS JEFFERSON UNIVERSITY 3.847% 11/01/2057 DD 02/02/22	4,885	4,913
	Corporate debt instruments	AT&T INC 4.650% 06/01/2044 DD 06/01/19	4,253	4,341
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.625% 11/15/2041 DD 11/10/11	3,517	3,674
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 2.850% 09/03/2041 DD 09/03/21	3,460	3,616
	Corporate debt instruments	CONSOLIDATED EDISON CO OF NEW 4.650% 12/01/2048 DD 11/30/18	3,424	3,473
	Corporate debt instruments	DELTA AIR LINES/SKYMILES 9/20 0.000% 10/20/2027 DD 09/14/20	3,429	3,396
	Corporate debt instruments	HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	2,829	2,788
	Corporate debt instruments	BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	2,420	2,550
	Corporate debt instruments	RIO TINTO FINANCE USA PLC 5.750% 03/14/2055 DD 03/14/25	1,977	2,046
	Corporate debt instruments	AT&T INC 4.850% 03/01/2039 DD 02/19/19	1,850	1,907
	Corporate debt instruments	ENTERPRISE PRODUCTS OPERATING 4.450% 02/15/2043 DD 08/13/12	1,707	1,763
	Corporate debt instruments	COMMONWEALTH BANK OF AUST 144A 3.743% 09/12/2039 DD 09/12/19	1,593	1,674
	Corporate debt instruments	ARIZONA PUBLIC SERVICE CO 3.750% 05/15/2046 DD 05/06/16	710	736
		Total corporate debt instruments	72,112,341	72,742,391
	Other Debt Instruments			
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 6.625% 01/29/2038 DD 07/02/25	765,203	777,408
	Other debt instruments	CALIFORNIA ST 7.625% 03/01/2040 DD 04/01/10	610,570	620,899
	Other debt instruments	KUWAIT INTERNATIONAL GOVE 144A 4.652% 10/09/2035 DD 10/09/25	575,000	572,993
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	391,351	420,240
	Other debt instruments	NEW YORK NY 5.372% 10/01/2051 DD 10/23/25	401,583	389,476
	Other debt instruments	TEXAS NATURAL GAS SECURITIZTN 5.169% 04/01/2041 DD 09/01/23	300,361	311,054
	Other debt instruments	UNIV OF MICHIGAN MI 4.454% 04/01/2122 DD 03/16/22	294,248	291,743
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 6.875% 05/13/2037 DD 01/13/25	261,385	272,085
	Other debt instruments	TEXAS ST 5.517% 04/01/2039 DD 11/06/25	223,075	220,923
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 4.600% 01/23/2046 DD 01/23/15	197,938	208,025
	Other debt instruments	NEW YORK NY 5.935% 02/01/2055 DD 04/29/25	195,536	198,810
	Other debt instruments	CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	177,305	182,037
	Other debt instruments	PHILIPPINE GOVERNMENT INTERNAT 3.200% 07/06/2046 DD 07/06/21	180,270	180,000
	Other debt instruments	NEW JERSEY ST TURNPIKE AUTH TU 7.414% 01/01/2040 DD 04/28/09	171,840	179,781
	Other debt instruments	PHILIPPINE GOVERNMENT INTERNAT 2.950% 05/05/2045 DD 05/05/20	165,082	171,534
	Other debt instruments	INDONESIA GOVERNMENT INTERNATI 4.200% 10/15/2050 DD 04/15/20	165,259	164,308
	Other debt instruments	IDAHO ENERGY RESOURCES AUTH TR 2.861% 09/01/2046 DD 06/23/21	148,593	152,964
	Other debt instruments	PORT AUTH OF NEW YORK & NEW JE 5.310% 08/01/2046 DD 01/30/14	143,213	146,168
	Other debt instruments	ISRAEL GOVERNMENT INTERNATIONA 5.750% 03/12/2054 DD 03/12/24	127,981	134,596
	Other debt instruments	PANAMA GOVERNMENT INTERNATIONA 8.000% 03/01/2038 DD 02/29/24	134,072	134,274
	Other debt instruments	N TX TOLLWAY AUTH REVENUE 6.718% 01/01/2049 DD 08/12/09	133,363	131,934
	Other debt instruments	PHILIPPINE GOVERNMENT INTERNAT 5.900% 02/04/2050 DD 02/04/25	121,752	125,824
	Other debt instruments	DALLAS TX AREA RAPID TRANSIT S 5.999% 12/01/2044 DD 06/25/09	121,939	125,666

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	Other debt instruments	STATE OF ISRAEL 3.375% 01/15/2050 DD 01/15/20	$ 119,967	$ 123,978
	Other debt instruments	UNIV OF VIRGINIA VA UNIV REVEN 6.200% 09/01/2039 DD 04/22/09	120,679	120,701
	Other debt instruments	NEW YORK ST URBAN DEV CORP REV 5.770% 03/15/2039 DD 12/01/09	116,135	118,447
	Other debt instruments	PANAMA GOVERNMENT INTERNATIONA 4.500% 04/01/2056 DD 04/01/20	118,034	116,126
	Other debt instruments	SAN ANTONIO TX ELEC & GAS REVE 5.808% 02/01/2041 DD 11/04/10	110,089	113,434
	Other debt instruments	NEW YORK NY 5.094% 10/01/2049 DD 10/16/24	113,774	112,897
	Other debt instruments	UNIV OF CALIFORNIA CA RGTS MED 6.583% 05/15/2049 DD 12/17/09	112,741	112,047
	Other debt instruments	GOLDEN ST TOBACCO SECURITIZATI 2.746% 06/01/2034 DD 10/07/21	100,992	106,700
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 4.280% 08/14/2041 DD 04/14/21	95,263	96,360
	Other debt instruments	SAN DIEGO CNTY CA REGL TRANSPR 5.911% 04/01/2048 DD 11/10/10	96,389	95,849
	Other debt instruments	BAY AREA CA TOLL AUTH TOLL BRI 3.126% 04/01/2055 DD 12/21/21	91,680	92,894
	Other debt instruments	MET WASHINGTON DC ARPTS AUTH D 7.462% 10/01/2046 DD 08/12/09	82,893	83,204
	Other debt instruments	BAY AREA CA TOLL AUTH TOLL BRI 6.907% 10/01/2050 DD 11/04/10	79,455	79,224
	Other debt instruments	INDONESIA GOVERNMENT INTERNATI 3.050% 03/12/2051 DD 01/12/21	76,763	76,826
	Other debt instruments	NEW YORK NY 6.291% 02/01/2045 DD 04/29/25	75,117	73,553
	Other debt instruments	NEW YORK ST DORM AUTH REVENUES 5.832% 07/01/2055 DD 06/06/25	60,000	62,711
	Other debt instruments	CALIFORNIA ST 7.600% 11/01/2040 DD 12/01/10	53,588	55,081
	Other debt instruments	PANAMA GOVERNMENT INTERNATIONA 4.500% 04/16/2050 DD 04/16/18	54,740	53,977
	Other debt instruments	CALIFORNIA ST HLTH FACS FING A 4.190% 06/01/2037 DD 04/07/22	49,850	52,542
	Other debt instruments	CALIFORNIA ST HLTH FACS FING A 4.353% 06/01/2041 DD 04/07/22	48,797	50,516
	Other debt instruments	UNIV OF CALIFORNIA CA RGTS MED 6.548% 05/15/2048 DD 11/18/10	48,329	48,068
	Other debt instruments	OHIO UNIV GEN RECPTS ATHENS 5.590% 12/01/2114 DD 11/14/14	45,372	47,213
	Other debt instruments	NEW JERSEY ST TURNPIKE AUTH TU 7.102% 01/01/2041 DD 12/15/10	44,671	46,736
	Other debt instruments	CALIFORNIA ST 5.200% 03/01/2043 DD 03/15/23	44,400	45,102
	Other debt instruments	PORT AUTH OF NEW YORK & NEW JE 4.810% 10/15/2065 DD 10/20/15	44,893	44,771
	Other debt instruments	DALLAS TX AREA RAPID TRANSIT S 2.613% 12/01/2048 DD 12/01/21	43,133	44,557
	Other debt instruments	LOS ANGELES CA CMNTY CLG DIST 6.750% 08/01/2049 DD 07/22/10	44,500	44,358
	Other debt instruments	INDIANA ST FIN AUTH REVENUE 3.051% 01/01/2051 DD 10/07/21	43,064	43,712
	Other debt instruments	OKLAHOMA ST DEV FIN AUTH 4.714% 05/01/2052 DD 08/25/22	40,958	41,463
	Other debt instruments	SAN FRANCISCO CITY & CNTY CA P 6.950% 11/01/2050 DD 12/22/10	38,744	38,919
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 5.750% 10/12/2110 DD 10/12/10	35,206	38,571
	Other debt instruments	MICHIGAN ST FIN AUTH REVENUE 3.384% 12/01/2040 DD 12/18/19	31,986	33,817
	Other debt instruments	NEW YORK NY 6.271% 12/01/2037 DD 12/21/10	32,644	32,162
	Other debt instruments	INDONESIA GOVERNMENT INTERNATI 5.450% 09/20/2052 DD 09/20/22	29,846	29,789
	Other debt instruments	INDONESIA GOVERNMENT INTERNATI 4.450% 04/15/2070 DD 04/15/20	28,739	28,453
	Other debt instruments	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	26,469
	Other debt instruments	ILLINOIS ST 7.350% 07/01/2035 DD 07/21/10	22,846	23,335
	Other debt instruments	NEW YORK NY 5.828% 10/01/2053 DD 10/12/23	21,167	20,583
	Other debt instruments	ISRAEL GOVERNMENT INTERNATIONA 4.125% 01/17/2048 DD 01/17/18	15,154	15,662
	Other debt instruments	SOUTH CAROLINA ST PUBLIC SVC A 6.454% 01/01/2050 DD 12/21/10	10,646	10,635
	Other debt instruments	US 2YR TREAS NTS FUT (CBT) EXP MAR 26	-	2,898
	Other debt instruments	ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	161
		Total other debt instruments	8,450,163	8,617,243

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Private Equity Investments					
		Private equity investments	ADAMS CAPITAL MANAGEMENT IV	$ 2,687,130	$ 2,920,667
		Private equity investments	MORGAN STANLEY PRIVATE MARKETS FUND IV (CAYMAN) L P	173,587	-
		Private equity investments	ADAMS CAPITAL MGMT L P	41,242	42,900
		Private equity investments	GROTECH PARTNERS VI LP	7,653	5,379
			Total private equity investments	2,909,612	2,968,946
Mutual Funds					
		Mutual funds	VANGUARD TOT INT ST IDX-INS+	8,156,498	12,486,125
*		Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	10,981,601	10,981,601
*		Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	328,389	328,389
*		Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	220,404	220,404
*		Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	47,210	47,210
*		Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	3,952	3,952
*		Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	427	427
			Total mutual funds	19,738,481	24,068,108
U.S. Government Securities					
		U.S. government securities	U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	5,052,863	4,986,875
		U.S. government securities	U S TREASURY NOTE 1.500% 01/31/2027 DD 01/31/20	4,316,801	4,467,629
		U.S. government securities	U S TREASURY NOTE 3.375% 05/15/2033 DD 05/15/23	4,156,993	4,145,586
		U.S. government securities	U S TREASURY NOTE 2.500% 03/31/2027 DD 03/31/22	3,967,630	3,970,393
		U.S. government securities	U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	3,551,759	3,510,563
		U.S. government securities	U S TREASURY NOTE 1.500% 11/30/2028 DD 11/30/21	3,170,833	3,214,933
		U.S. government securities	U S TREASURY NOTE 1.750% 01/31/2029 DD 01/31/22	2,962,109	2,971,635
		U.S. government securities	U S TREASURY NOTE 3.875% 03/31/2027 DD 03/31/25	2,747,010	2,757,023
		U.S. government securities	U S TREASURY NOTE 1.375% 10/31/2028 DD 10/31/21	2,689,289	2,704,745
		U.S. government securities	U S TREASURY NOTE 1.500% 01/31/2027 DD 01/31/20	2,584,356	2,603,262
		U.S. government securities	U S TREASURY NOTE 3.625% 08/31/2030 DD 08/31/25	2,541,877	2,543,141
		U.S. government securities	U S TREASURY NOTE 4.000% 02/15/2034 DD 02/15/24	2,495,703	2,496,775
		U.S. government securities	U S TREASURY NOTE 3.625% 08/31/2027 DD 08/31/25	2,425,688	2,430,602
		U.S. government securities	U S TREASURY NOTE 3.875% 12/31/2027 DD 12/31/22	2,372,160	2,418,288
		U.S. government securities	U S TREASURY NOTE 3.500% 10/15/2028 DD 10/15/25	2,207,427	2,208,453
		U.S. government securities	U S TREASURY NOTE 3.625% 09/30/2031 DD 09/30/24	2,181,849	2,180,662
		U.S. government securities	U S TREASURY NOTE 3.875% 12/31/2029 DD 12/31/22	2,051,364	2,119,278
		U.S. government securities	U S TREASURY NOTE 3.375% 11/30/2027 DD 11/30/25	2,113,796	2,116,184
		U.S. government securities	U S TREASURY NOTE 4.625% 04/30/2031 DD 04/30/24	2,016,720	2,083,980
		U.S. government securities	U S TREASURY NOTE 3.625% 08/31/2029 DD 08/31/24	2,043,680	2,045,879
		U.S. government securities	U S TREASURY NOTE 3.625% 10/31/2030 DD 10/31/25	2,013,904	2,013,374
		U.S. government securities	U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	1,976,863	1,975,291
		U.S. government securities	U S TREASURY NOTE 3.750% 11/30/2032 DD 11/30/25	1,878,103	1,871,100
		U.S. government securities	U S TREASURY NOTE 4.625% 05/31/2031 DD 05/31/24	1,860,203	1,859,952

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	U.S. government securities	U S TREASURY BOND 3.750% 11/15/2043 DD 11/15/13	$ 1,814,489	$ 1,851,663
	U.S. government securities	U S TREASURY NOTE 4.125% 05/31/2032 DD 05/31/25	1,835,837	1,831,227
	U.S. government securities	U S TREASURY NOTE 4.250% 05/15/2035 DD 05/15/25	1,787,190	1,783,480
	U.S. government securities	U S TREASURY NOTE 0.500% 08/31/2027 DD 08/31/20	1,750,527	1,756,938
	U.S. government securities	U S TREASURY NOTE 4.125% 11/30/2029 DD 11/30/24	1,721,310	1,720,302
	U.S. government securities	U S TREASURY BOND 3.375% 11/15/2048 DD 11/15/18	1,681,623	1,708,240
	U.S. government securities	U S TREASURY NOTE 3.375% 12/31/2027 DD 12/31/25	1,696,701	1,696,940
	U.S. government securities	U S TREASURY NOTE 1.125% 08/31/2028 DD 08/31/21	1,662,023	1,667,950
	U.S. government securities	U S TREASURY NOTE 1.250% 04/30/2028 DD 04/30/21	1,562,540	1,639,095
	U.S. government securities	U S TREASURY NOTE 4.250% 11/30/2026 DD 11/30/24	1,624,561	1,634,978
	U.S. government securities	U S TREASURY NOTE 3.500% 09/30/2029 DD 09/30/24	1,544,672	1,543,707
	U.S. government securities	U S TREASURY NOTE 3.500% 10/31/2027 DD 10/31/25	1,539,514	1,540,539
	U.S. government securities	U S TREASURY NOTE 1.250% 03/31/2028 DD 03/31/21	1,508,737	1,532,640
	U.S. government securities	U S TREASURY NOTE 4.000% 03/31/2030 DD 03/31/25	1,518,234	1,515,153
	U.S. government securities	U S TREASURY NOTE 3.625% 03/31/2030 DD 03/31/23	1,324,991	1,373,446
	U.S. government securities	U S TREASURY BOND 1.375% 08/15/2050 DD 08/15/20	1,338,654	1,354,272
	U.S. government securities	U S TREASURY NOTE 3.875% 08/15/2034 DD 08/15/24	1,326,637	1,326,869
	U.S. government securities	U S TREASURY NOTE 2.750% 08/15/2032 DD 08/15/22	1,320,030	1,320,987
	U.S. government securities	U S TREASURY NOTE 3.875% 07/15/2028 DD 07/15/25	1,309,506	1,311,323
	U.S. government securities	U S TREASURY NOTE 0.375% 07/31/2027 DD 07/31/20	1,287,480	1,295,618
	U.S. government securities	U S TREASURY NOTE 3.500% 12/15/2028 DD 12/15/25	1,277,750	1,279,002
	U.S. government securities	U S TREASURY NOTE 3.875% 08/31/2032 DD 08/31/25	1,264,943	1,263,571
	U.S. government securities	U S TREASURY BD CPN STRIP 0.000% 05/15/2030 DD 02/15/00	1,088,120	1,179,624
	U.S. government securities	U S TREASURY BOND 2.875% 08/15/2045 DD 08/15/15	1,107,660	1,129,695
	U.S. government securities	U S TREASURY BOND 4.500% 08/15/2039 DD 08/15/09	1,081,429	1,115,295
	U.S. government securities	U S TREASURY NOTE 3.125% 11/15/2028 DD 11/15/18	1,076,355	1,112,828
	U.S. government securities	U S TREASURY NOTE 4.125% 11/30/2031 DD 11/30/24	1,105,680	1,107,800
	U.S. government securities	U S TREASURY NOTE 3.750% 08/31/2031 DD 08/31/24	1,053,811	1,097,635
	U.S. government securities	U S TREASURY NOTE 4.125% 02/29/2032 DD 02/28/25	1,052,424	1,066,202
	U.S. government securities	U S TREASURY NOTE 3.750% 04/30/2027 DD 04/30/25	1,052,671	1,053,318
	U.S. government securities	U S TREASURY NOTE 3.750% 12/31/2030 DD 12/31/23	972,994	1,011,495
	U.S. government securities	U S TREASURY NOTE 4.000% 11/15/2035 DD 11/15/25	972,650	968,054
	U.S. government securities	U S TREASURY NOTE 3.875% 05/31/2027 DD 05/31/25	960,148	959,966
	U.S. government securities	U S TREASURY BOND 1.125% 05/15/2040 DD 05/15/20	903,225	955,425
	U.S. government securities	U S TREASURY NOTE 3.875% 08/31/2032 DD 08/31/25	897,613	898,983
	U.S. government securities	U S TREASURY NOTE 4.250% 06/30/2031 DD 06/30/24	839,239	870,222
	U.S. government securities	U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	858,149	852,303
	U.S. government securities	U S TREASURY NOTE 4.250% 01/31/2030 DD 01/31/25	840,635	838,803
	U.S. government securities	U S TREASURY BOND 3.125% 11/15/2041 DD 11/15/11	793,506	817,550
	U.S. government securities	U S TREASURY NOTE 4.250% 06/30/2029 DD 06/30/24	795,472	817,312
	U.S. government securities	U S TREASURY BOND 1.625% 11/15/2050 DD 11/15/20	816,491	804,682
	U.S. government securities	U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	780,003	798,848
	U.S. government securities	U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	786,807	784,719

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	U.S. government securities	U S TREASURY BOND 2.250% 05/15/2041 DD 05/15/21	$ 745,326	$ 745,663
	U.S. government securities	U S TREASURY NOTE 1.250% 09/30/2028 DD 09/30/21	701,468	738,669
	U.S. government securities	U S TREASURY NOTE 4.375% 12/31/2029 DD 12/31/24	735,500	734,605
	U.S. government securities	U S TREASURY BOND 4.375% 08/15/2043 DD 08/15/23	701,723	714,179
	U.S. government securities	U S TREASURY NOTE 1.625% 05/15/2031 DD 05/15/21	691,737	690,621
	U.S. government securities	U S TREASURY NOTE 0.625% 05/15/2030 DD 05/15/20	644,038	689,450
	U.S. government securities	U S TREASURY BD CPN STRIP 0.000% 11/15/2034 DD 08/15/07	625,450	687,150
	U.S. government securities	U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	692,981	686,546
	U.S. government securities	U S TREASURY NOTE 3.750% 04/15/2028 DD 04/15/25	678,217	678,638
	U.S. government securities	U S TREASURY BOND 4.625% 05/15/2044 DD 05/15/24	659,920	670,038
	U.S. government securities	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	672,340	666,891
	U.S. government securities	U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	646,410	660,940
	U.S. government securities	U S TREASURY NOTE 1.375% 12/31/2028 DD 12/31/21	619,662	652,758
	U.S. government securities	U S TREASURY BOND 1.375% 11/15/2040 DD 11/15/20	634,198	641,826
	U.S. government securities	U S TREASURY BOND 1.750% 08/15/2041 DD 08/15/21	580,246	606,255
	U.S. government securities	U S TREASURY BOND 3.000% 02/15/2047 DD 02/15/17	593,560	604,752
	U.S. government securities	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	581,329	584,450
	U.S. government securities	U S TREASURY BOND 2.000% 08/15/2051 DD 08/15/21	585,126	581,457
	U.S. government securities	U S TREASURY NOTE 3.875% 04/30/2030 DD 04/30/25	580,772	579,939
	U.S. government securities	U S TREASURY BOND 4.375% 08/15/2043 DD 08/15/23	576,878	575,178
	U.S. government securities	U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	573,977	574,629
	U.S. government securities	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	542,926	544,042
	U.S. government securities	U S TREASURY NOTE 4.125% 03/31/2032 DD 03/31/25	543,720	543,068
	U.S. government securities	U S TREASURY BOND 2.375% 02/15/2042 DD 02/15/22	520,271	539,434
	U.S. government securities	U S TREASURY BOND 3.000% 05/15/2047 DD 05/15/17	517,972	527,842
	U.S. government securities	U S TREASURY NOTE 4.125% 11/15/2032 DD 11/15/22	513,257	511,550
	U.S. government securities	U S TREASURY BOND 4.750% 11/15/2043 DD 11/15/23	511,603	506,874
	U.S. government securities	U S TREASURY BD CPN STRIP 0.000% 05/15/2041 DD 05/16/11	432,541	471,596
	U.S. government securities	U S TREASURY BOND 3.625% 08/15/2043 DD 08/15/13	463,015	450,554
	U.S. government securities	TENNESSEE VALLEY AUTH BD 5.250% 02/01/2055 DD 02/14/25	443,327	447,084
	U.S. government securities	U S TREASURY BOND 3.000% 05/15/2047 DD 05/15/17	443,226	444,895
	U.S. government securities	U S TREASURY BOND 2.250% 02/15/2052 DD 02/15/22	428,782	430,441
	U.S. government securities	U S TREASURY NOTE 2.875% 05/15/2032 DD 05/15/22	426,133	424,899
	U.S. government securities	U S TREASURY BOND 4.500% 11/15/2054 DD 11/15/24	423,596	416,830
	U.S. government securities	U S TREASURY NOTE 0.500% 10/31/2027 DD 10/31/20	404,032	407,494
	U.S. government securities	U S TREASURY BOND 2.375% 05/15/2051 DD 05/15/21	405,931	398,916
	U.S. government securities	U S TREASURY NOTE 4.000% 04/30/2032 DD 04/30/25	383,266	382,983
	U.S. government securities	U S TREASURY BOND 4.625% 05/15/2054 DD 05/15/24	383,706	382,072
	U.S. government securities	U S TREASURY BOND 4.500% 02/15/2044 DD 02/15/24	372,188	368,957
	U.S. government securities	U S TREASURY NOTE 3.875% 09/30/2029 DD 09/30/22	332,564	343,135
	U.S. government securities	U S TREASURY BOND 3.625% 05/15/2053 DD 05/15/23	339,530	337,221
	U.S. government securities	U S TREASURY NOTE 4.375% 05/15/2034 DD 05/15/24	332,021	332,745
	U.S. government securities	U S TREASURY BOND 4.000% 11/15/2052 DD 11/15/22	331,565	330,957

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-0451600 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	U.S. government securities	U S TREASURY BOND 3.625% 02/15/2053 DD 02/15/23	$ 331,271	$ 325,296
	U.S. government securities	U S TREASURY NOTE 4.375% 01/31/2032 DD 01/31/25	324,512	324,179
	U.S. government securities	U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	324,215	317,804
	U.S. government securities	U S TREASURY BOND 3.125% 05/15/2048 DD 05/15/18	303,257	305,080
	U.S. government securities	U S TREASURY BOND 4.375% 11/15/2039 DD 11/15/09	291,124	296,883
	U.S. government securities	U S TREASURY BOND 1.750% 08/15/2041 DD 08/15/21	295,571	294,660
	U.S. government securities	U S TREASURY BD CPN STRIP 0.000% 11/15/2033 DD 08/15/07	262,828	288,920
	U.S. government securities	U S TREASURY BOND 1.250% 05/15/2050 DD 05/15/20	285,000	288,726
	U.S. government securities	U S TREASURY BOND 4.625% 05/15/2044 DD 05/15/24	279,850	280,825
	U.S. government securities	U S TREASURY BOND 3.000% 05/15/2042 DD 05/15/12	279,558	278,667
	U.S. government securities	U S TREASURY BOND 3.000% 02/15/2048 DD 02/15/18	279,120	276,490
	U.S. government securities	U S TREASURY BOND 3.625% 02/15/2053 DD 02/15/23	256,369	256,171
	U.S. government securities	U S TREASURY BOND 4.250% 11/15/2040 DD 11/15/10	244,613	251,693
	U.S. government securities	U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	247,547	248,368
	U.S. government securities	U S TREASURY BOND 2.250% 02/15/2052 DD 02/15/22	233,826	234,731
	U.S. government securities	U S TREASURY BOND 3.375% 08/15/2042 DD 08/15/22	227,252	233,236
	U.S. government securities	U S TREASURY BOND 3.000% 08/15/2048 DD 08/15/18	229,197	226,795
	U.S. government securities	U S TREASURY BOND 2.000% 02/15/2050 DD 02/15/20	218,130	220,868
	U.S. government securities	U S TREASURY BOND 1.875% 02/15/2051 DD 02/15/21	218,438	216,216
	U.S. government securities	U S TREASURY BOND 3.000% 08/15/2052 DD 08/15/22	215,613	215,859
	U.S. government securities	U S TREASURY BOND 1.875% 02/15/2041 DD 02/15/21	211,668	210,375
	U.S. government securities	U S TREASURY BOND 3.375% 05/15/2044 DD 05/15/14	209,961	207,120
	U.S. government securities	U S TREASURY BOND 2.250% 08/15/2049 DD 08/15/19	206,403	198,463
	U.S. government securities	U S TREASURY BOND 1.375% 11/15/2040 DD 11/15/20	185,907	195,480
	U.S. government securities	U S TREASURY NOTE 3.500% 12/15/2028 DD 12/15/25	194,729	194,848
	U.S. government securities	U S TREASURY NOTE 1.750% 01/31/2029 DD 01/31/22	180,578	189,578
	U.S. government securities	U S TREASURY BOND 4.750% 02/15/2041 DD 02/15/11	189,271	188,902
	U.S. government securities	U S TREASURY BOND 4.625% 11/15/2044 DD 11/15/24	178,809	181,951
	U.S. government securities	U S TREASURY BOND 4.500% 08/15/2039 DD 08/15/09	178,601	180,859
	U.S. government securities	U S TREASURY BOND 3.000% 08/15/2052 DD 08/15/22	164,480	161,894
	U.S. government securities	U S TREASURY BOND 3.625% 02/15/2044 DD 02/15/14	158,984	159,418
	U.S. government securities	U S TREASURY BOND 2.750% 11/15/2042 DD 11/15/12	149,640	154,282
	U.S. government securities	U S TREASURY BOND 3.750% 11/15/2043 DD 11/15/13	153,264	149,541
	U.S. government securities	U S TREASURY NOTE 1.375% 11/15/2031 DD 11/15/21	117,788	117,751
	U.S. government securities	U S TREASURY BD CPN STRIP 0.000% 05/15/2040 DD 05/17/10	106,120	116,274
	U.S. government securities	U S TREASURY BOND 3.625% 05/15/2053 DD 05/15/23	101,788	101,573
	U.S. government securities	U S TREASURY BOND 4.375% 05/15/2040 DD 05/15/10	98,765	98,617
	U.S. government securities	U S TREASURY BOND 3.750% 08/15/2041 DD 08/15/11	95,616	94,963
	U.S. government securities	U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	90,074	91,988
	U.S. government securities	U S TREASURY BOND 2.750% 08/15/2047 DD 08/15/17	86,381	86,095
	U.S. government securities	U S TREASURY BOND 3.125% 02/15/2042 DD 02/15/12	83,115	82,590
	U.S. government securities	U S TREASURY BOND 4.750% 11/15/2043 DD 11/15/23	69,188	70,260
	U.S. government securities	U S TREASURY BOND 4.500% 02/15/2044 DD 02/15/24	66,883	67,966

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-0451600 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	U.S. government securities	U S TREASURY BOND 3.875% 02/15/2043 DD 02/15/23	$ 52,997	$ 54,173
	U.S. government securities	U S TREASURY BOND 3.375% 11/15/2048 DD 11/15/18	51,209	51,644
	U.S. government securities	U S TREASURY BOND 4.625% 02/15/2040 DD 02/15/10	51,235	50,701
	U.S. government securities	U S TREASURY BOND 2.375% 02/15/2042 DD 02/15/22	44,719	44,337
	U.S. government securities	U S TREASURY BD CPN STRIP 0.000% 02/15/2040 DD 02/16/10	35,057	38,456
	U.S. government securities	U S TREASURY BOND 2.875% 05/15/2043 DD 05/15/13	15,166	15,586
	U.S. government securities	U S TREASURY BOND 1.125% 05/15/2040 DD 05/15/20	9,040	9,554
	U.S. government securities	U S TREASURY BOND 3.875% 05/15/2043 DD 05/15/23	8,811	9,004
	U.S. government securities	U S TREASURY NOTE 4.000% 11/15/2035 DD 11/15/25	4,942	4,928
		Total U.S. government securities	150,826,521	152,153,163
			$ 706,596,530	$ 882,164,804

* A party in interest as defined by ERISA.

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 25-0451600 Plan Number: 001

Year Ended December 31, 2025

	(a) Identity of Party	(b) Description of Asset		(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/ (Loss)
Single Transactions										
*	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	MUTUAL FUNDS		$ 138,447,783	$ -	$ -	$ -	$ 138,447,783	$ 138,447,783	$ -
*	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	MUTUAL FUNDS		-	173,453,340	-	-	173,453,340	173,453,340	-
	I R & M INTERMEDIATE FUND	COMMON COLLECTIVE TRUST		85,059,746	-	-	-	85,059,746	85,059,746	-
	LONG GOVERNMENT CREDIT FUND LLC	COMMON COLLECTIVE TRUST		88,531,571	-	-	-	88,531,571	88,531,571	-
Total Single Transactions				$ 312,039,100	$ 173,453,340	$ -	$ -	$ 485,492,440	$ 485,492,440	$ -
Series Transactions										
	US TREASURY BOND 4.500% 11/15/2054 DD 11/15/24	U.S. GOVERNMENT SECURITIES Sale Transactions	152	$ -	$ 23,643,647	$ -	$ -	$ 23,802,345	$ 23,643,647	$ (158,698)
	US TREASURY BOND 4.500% 11/15/2054 DD 11/15/24	U.S. GOVERNMENT SECURITIES Purchase Transactions	141	23,339,893	-	-	-	23,339,893	23,339,893	-
	US TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	U.S. GOVERNMENT SECURITIES Purchase Transactions	86	37,120,877	-	-	-	37,120,877	37,120,877	-
	US TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	U.S. GOVERNMENT SECURITIES Sale Transactions	72	-	40,198,505	-	-	40,163,821	40,198,505	34,684
	US TREASURY NOTE 4.625% 02/15/2035 DD 02/15/25	U.S. GOVERNMENT SECURITIES Purchase Transactions	95	28,109,567	-	-	-	28,109,567	28,109,567	-
	US TREASURY NOTE 4.625% 02/15/2035 DD 02/15/25	U.S. GOVERNMENT SECURITIES Sale Transactions	95	-	28,163,420	-	-	28,109,567	28,163,420	53,854
*	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	MUTUAL FUNDS Purchase Transactions	326	366,345,634	-	-	-	366,345,634	366,345,634	-

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 25-0451600 Plan Number: 001

Year Ended December 31, 2025

	(a) Identity of Party	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/ (Loss)
*	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	MUTUAL FUNDS 214 Sale Transactions	$ -	$ 370,608,218	$ -	$ -	$ 370,608,218	$ 370,608,218	$ -
	I R & M INTERMEDIATE FUND	COMMON COLLECTIVE TRUST 1 Purchase Transaction	85,059,746	-	-	-	85,059,746	85,059,746	-
	I R & M INTERMEDIATE FUND	COMMON COLLECTIVE TRUST 2 Sale Transactions	-	63,869	-	-	62,126	63,869	1,743
	LONG GOVERNMENT CREDIT FUND LLC	COMMON COLLECTIVE TRUST 1 Purchase Transaction	88,531,571	-	-	-	88,531,571	88,531,571	-
	LONG GOVERNMENT CREDIT FUND LLC	COMMON COLLECTIVE TRUST 2 Sale Transactions	-	66,497	-	-	63,663	66,497	2,834
Total Series Transactions			$ 628,507,288	$ 462,744,156	$ -	$ -	$1,091,317,028	$1,091,251,444	$ (65,583)

*A party in interest as defined by ERISA.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

The retirement assumption varies by age. The average retirement age was determined, as illustrated below, as a weighted average of the age at retirement, with weights equal to the number of a hypothetical 1,000 employee group assumed to retire at such age, according to the retirement assumption. The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation.

Age	Number of employees not yet retired	Percent assumed to retire	Number retiring	Product of age and number retiring
55	1,000	4.00%	40	2,200
56	960	4.00%	38	2,128
57	922	4.00%	37	2,109
58	885	7.50%	66	3,828
59	819	7.50%	61	3,599
60	758	15.00%	114	6,840
61	644	20.00%	129	7,869
62	515	25.00%	129	7,998
63	386	30.00%	116	7,308
64	270	25.00%	68	4,352
65	202	30.00%	61	3,965
66	141	30.00%	42	2,772
67	99	40.00%	40	2,680
68	59	50.00%	30	2,040
69	29	50.00%	15	1,035
70	14	100.00%	14	980

Sum of (retirement age x number retiring)	61,703
Divided by hypothetical group size	1,000
= Weighted average retirement age (rounded to nearest year)	**62**

Plan Name:	Duquesne Light Company Defined Benefit Retirement Plan
EIN / PN:	25-0451600/001
Plan Sponsor:	Duquesne Light Company
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	5	21	1	0	0	0	0	27
40-44	0	0	0	4	32	20	0	0	0	0	56
45-49	0	0	0	4	28	13	0	0	0	0	45
50-54	0	0	0	3	19	13	3	1	1	0	40
55-59	0	0	0	7	25	7	3	3	6	0	51
60-64	0	0	0	3	12	3	9	5	4	22	58
65-69	0	0	0	0	2	3	2	0	0	10	17
70 & over	0	0	0	0	0	1	0	0	1	5	7
Total	0	0	0	26	139	61	17	9	12	37	301

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Duquesne Light Company Defined Benefit Retirement Plan
EIN / PN: 25-0451600/001
Plan Sponsor: Duquesne Light Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	1,140,196	334,150	70,645,975	72,120,321
2026	2,439,447	590,285	68,957,043	71,986,775
2027	3,309,100	660,977	67,159,854	71,129,931
2028	4,020,870	771,939	65,264,565	70,057,374
2029	4,631,419	861,822	63,276,140	68,769,381
2030	5,128,261	931,990	61,198,969	67,259,220
2031	5,538,400	944,978	59,037,510	65,520,888
2032	5,870,982	965,397	56,793,895	63,630,274
2033	6,153,918	989,958	54,471,650	61,615,526
2034	6,407,126	1,066,948	52,071,355	59,545,429
2035	6,645,433	1,134,735	49,597,417	57,377,585
2036	6,877,428	1,209,323	47,055,585	55,142,336
2037	7,103,207	1,245,113	44,452,830	52,801,150
2038	7,312,243	1,291,132	41,798,549	50,401,924
2039	7,495,098	1,346,957	39,104,412	47,946,467
2040	7,687,605	1,350,926	36,384,405	45,422,936
2041	7,889,089	1,383,057	33,654,749	42,926,895
2042	8,085,694	1,410,932	30,933,698	40,430,324
2043	8,270,391	1,419,416	28,241,124	37,930,931
2044	8,415,135	1,411,428	25,598,107	35,424,670
2045	8,509,390	1,406,607	23,026,162	32,942,159
2046	8,541,364	1,380,268	20,546,389	30,468,021
2047	8,498,210	1,349,870	18,178,676	28,026,756
2048	8,420,009	1,325,570	15,940,950	25,686,529
2049	8,297,228	1,299,005	13,848,620	23,444,853
2050	8,113,306	1,261,941	11,913,949	21,289,196
2051	7,896,056	1,222,669	10,145,719	19,264,444
2052	7,648,985	1,181,260	8,549,095	17,379,340
2053	7,378,498	1,137,819	7,125,435	15,641,752
2054	7,087,696	1,092,476	5,872,421	14,052,593
2055	6,784,395	1,045,404	4,784,340	12,614,139
2056	6,472,677	996,824	3,852,381	11,321,882
2057	6,157,160	947,005	3,065,250	10,169,415
2058	5,841,009	896,253	2,409,838	9,147,100
2059	5,526,907	844,885	1,871,881	8,243,673
2060	5,217,216	793,258	1,436,698	7,447,172
2061	4,913,314	741,734	1,089,786	6,744,834
2062	4,616,688	690,648	817,291	6,124,627
2063	4,328,062	640,310	606,408	5,574,780
2064	4,047,799	591,017	445,610	5,084,426
2065	3,776,011	543,049	324,807	4,643,867
2066	3,512,612	496,650	235,372	4,244,634
2067	3,257,363	452,007	170,101	3,879,471
2068	3,010,036	409,250	123,110	3,542,396
2069	2,770,425	368,502	89,703	3,228,630
2070	2,538,326	329,874	66,205	2,934,405
2071	2,313,618	293,438	49,806	2,656,862
2072	2,096,394	259,256	38,400	2,394,050
2073	1,886,924	227,371	30,441	2,144,736
2074	1,685,663	197,833	24,817	1,908,313

Plan Name: Duquesne Light Company Defined Benefit Retirement Plan
EIN / PN: 25-0451600/001
Plan Sponsor: Duquesne Light Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	65,208,870	15.00000	65,208,870	6,080,104
Shortfall	01/01/2024	15,834,500	14.00000	14,752,477	1,440,628
Total				79,961,347	7,520,732

Plan Name: Duquesne Light Company Defined Benefit Retirement Plan
EIN / PN: 25-0451600/001
Plan Sponsor: Duquesne Light Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Duquesne Light Company
EIN/PN	25-0451600/001
Plan Name	Duquesne Light Company Defined Benefit Retirement Plan
Valuation Date	January 1, 2025
Enrolled Actuary	Thomas A. DeFilippo
Enrollment Number	26-06419

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month: September
- Interest rate basis: 3-Segment Rate

Interest rates	**Reflecting Stabilization**	**Not Reflecting Stabilization**
First segment rate	5.07%	5.07%
Second segment rate	5.31%	5.33%
Third segment rate	5.50%	5.36%
Effective interest rate	5.34%	5.31%

Annual rates of increase

- Compensation: Rates vary by age
- Representative rates:

Age	Salary Increase
25	8.00%
35	6.00%
45	3.25%
> 50	3.00%

- Cash balance interest crediting rate: 2025: 5.00%; 2026: 4.50%, 2027: 4.00%; 2028+: 3.50%
- Future Social Security wage bases: 3.50%
- Statutory limits on compensation: N/A

Plan-related expenses: $806,000

SCHEDULE SB ATTACHMENTS

Segment rates	As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market rates, and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	Separate rates for non-annuitants (based on Pri-2012 “Employees” table without collar or amount adjustments and then projected forward with generational projection using adjusted Scale MP-2021) and annuitants (based on Pri-2012 “Healthy Annuitants” table (participants and beneficiaries combined) without collar or amount adjustments, projected forward with generational projection using adjusted Scale MP-2021. The rate of future mortality improvement at any age for any year beginning on or after the valuation date is capped at 0.78%.

SCHEDULE SB ATTACHMENTS

Termination

The rates at which participants are assumed to terminate employment by age are shown below:

Representative Termination Rates

Non-union Employees - SOA Salaried Turnover table

Percentage leaving during the year	
Attained Age	Rate
20	17.6%
25	14.1%
30	11.1%
35	8.8%
40	6.9%
45	5.3%
50	4.1%
55	3.1%
60	2.3%
65	1.4%
70	0.6%
>70	0.0%

Union Employees - SOA Hourly Union Turnover table

Percentage leaving during the year	
Attained Age	**Rate**
20	4.3%
25	3.4%
30	2.7%
35	2.2%
40	1.7%
45	1.4%
50	1.1%
55	0.8%
60	2.3%
65	1.4%
70	0.6%
> 70	0.0%

SCHEDULE SB ATTACHMENTS

Disability

Sample rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	**Females**
20	0.042%	0.050%
25	0.050%	0.062%
30	0.064%	0.091%
35	0.089%	0.145%
40	0.139%	0.203%
45	0.257%	0.326%
50	0.507%	0.546%
55	0.958%	0.849%
60	1.427%	1.094%
65	1.857%	1.265%

Retirement

Rates at which participants retire by age are shown below

Percentage retiring during the year	
Attained Age	Rate
55-57	4.0%
58-59	7.5%
60	15.0%
61	20.0%
62	25.0%
63	30.0%
64	25.0%
65-66	30.0%
67	40.0%
68-69	50.0%
> 70	100.0%

Benefit commencement date:

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit — The later of age 59 or termination of employment
- Disability benefit — Upon disablement

Plan Name: Duquesne Light Company Defined Benefit Retirement Plan
EIN / PN: 25-0451600/001
Plan Sponsor: Duquesne Light Company
Valuation Date: January 1, 2025

• Retirement benefit	Upon termination of employment
Form of payment	45% of future retirees elect a single life annuity, 40% of future retirees elect a 50% Joint and Survivor and 15% of future retirees elect a 100% Joint and Survivor.
Percent married	85% of males; 75% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement
Spouse age	Wife three years younger than husband
Covered pay	2024 pensionable earnings rolled forward one year with the salary scale increase assumption.

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings limited as described in IRS Notice 2009-22. The average asset value must be within 10% of market value, including

discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued based on discussions with Duquesne Light Company. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits in a single lump sum payment. Such lumps sums are not explicitly valued as such; rather such participants benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor furnished participant data as of 1/1/2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Provisions

The original effective date of the plan is January 1, 1936. The plan was restated most recently as of January 1, 2016 and amended as of December 31, 2023. Our understanding of the plan provisions in effect as of the valuation date follow.

Covered employees	All employees become participants on the first day of the month coincident with or following the date of hire Non-represented employees hired or rehired on and after June 1, 2007 may not participate in the Plan. Represented employees hired or rehired on and after October 1, 2010 may not participate in the Plan.

Definitions

Credited service	Elapsed time from date of Plan Eligibility until termination date
Pensionable pay	The amount reported by the employer to the Internal Revenue Service on Form W-2 as the participant's compensation for federal income tax purposes for the year plus any salary reduction contributions made by an employer on such participant's behalf under Internal Revenue Code §125 and/or §401(k).
Normal retirement date (NRD)	A participant who has attained age 65 may retire with a normal pension payable for life in monthly installments commencing on normal retirement date
Early retirement date	A participant who has completed at least three years of vesting service or who was employed by the employer on or before October 1, 1982, may retire the first day of any month after the attainment of age 55 (but before age 65) and will receive an early retirement pension payable monthly for life
Late retirement	In the case of a participant remaining employed beyond normal retirement date, the first of the month following termination of employment he/she is eligible to receive a late retirement pension payable monthly for life

SCHEDULE SB ATTACHMENTS

Plan year

Calendar year

Annual Rate of Past Service

Average of Compensation over a period Compensation determined by the participant's termination date, as shown in the following table (years inclusive):

Termination Date[1]	Past Service Compensation
10/1/2022 - 9/30/2023	Calendar years 2012 – 2016
10/1/2023 - 9/30/2024	Calendar years 2013 - 2017
10/1/2024 - 9/30/2025	Calendar years 2014 – 2018
10/1/2025 and later	Calendar years 2015 - 2019

[1]Years for termination dates before 10/1/2022 have not been included

Credited Past Service

Calculated the same as Credited Service, but reflecting only Credited Service through December 31st of the last year in Past Service Compensation period

Future Service Compensation

Aggregate Compensation over a period determined by the participant's termination date, as shown in the following table:

Termination Date[1]	Future Service Compensation
10/1/2022 - 9/30/2023	Calendar years after 2016
10/1/2023 - 9/30/2024	Calendar years after 2017
10/1/2024 - 9/30/2025	Calendar years after 2018
10/1/2025 and later	Calendar years after 2019

[1]Years for termination dates before 10/1/2022 have not been included

SCHEDULE SB ATTACHMENTS

Cash Balance Pension

An active employee employed on October 1, 1987 and is entitled to a pension from the result of retirement, death, disablement, or termination with a vested benefit will have an additional benefit equal to 5% of the employee's straight-time earnings between October 1, 1986 and September 30, 1987 increased with interest. Each active employee as of the deposit date will have a dollar amount added to their account as follows:

Deposit Date	Addition to Account
1/1/2006	$2,000
1/1/2007	$1,000
1/1/2008	$500
1/1/2009	$500

The benefit is payable in monthly instalments for life or in a lump sum.

Supplemental Pension

All employees not in a bargaining unit become eligible for a supplemental pension on the first day of the month coincident with or following the date of hire. The annual amount of a participant's supplemental pension shall be the sum of (1) and (2):

1. 1.0% of the participant's highest five-year average compensation, multiplied by the years of Credited Service.
2. 0.8% of the participant's highest five-year average compensation in excess of Social Security Covered Compensation, multiplied by the years of Credited Service (up to a maximum of 27 years).

Eligibility for Benefits

Normal retirement

Retirement on NRD

Early retirement

Retirement before NRD and on or after both attaining age 55 and completing three years of vesting service

Postponed retirement

Retirement after NRD

Deferred vested termination

Employees with three or more years of vesting service are entitled to either a normal or early retirement benefit based on service to date of termination

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested
Disability	Participants must be eligible for benefits under employer's disability income plan

Benefits Paid Upon the Following Events

Normal retirement

The annual amount of a participant's normal retirement pension shall be the greater of (1) and (2); plus (3); plus (4):

1. a. 1.4% of the participant's Annual Rate of Past Service Compensation, multiplied by the number of years of Credited Past Service, plus
   b. 1.4% of the participant's Future Service Compensation, less
   c. The annual amount of deferred normal life annuity, if any, purchased as to such employee under the Group Annuity Contract.
2. $51 multiplied by the number of years of Credited Service (up to a maximum 20 years).
3. The excess of the Supplemental Pension, if any, over the greater of (1) and (2).
4. The Cash Balance Pension, if any.

Early retirement

The annual amount of an early retirement pension shall be either (1) or (2) elected by the participant:

1. Upon attainment of age 60: The amount of the accrued pension benefit commencing at normal retirement date.
2. Prior to age 60: The amount of the accrued pension benefit reduced by 5/12% for each month (5% per year) the benefit commences prior to the age of 60.

Postponed retirement

The annual amount of the late retirement pension payable to a participant shall be:

1. If a participant is employed at a rate of 40 or more hours per month, the amount determined is the normal retirement accrued pension calculated at the employee's late retirement date.
2. If a participant is employed at a rate less than 40 hours per month, the greater of (a) and (b):
   a. The normal retirement accrued pension calculated at the employee's late retirement date; or

b. The normal retirement accrued pension calculated at the employee's normal retirement date, adjusted so the amount payable to the participant after the late retirement date is the actuarial equivalent of the amount that would have been payable to the participant is the benefit payments commenced at normal retirement date.

Preretirement death

A preretirement 100% joint and survivor spouse option will automatically apply unless revoked in writing by both the employee and spouse. All active married employees are covered upon completion of three years of service or attainment of age 55, if earlier, and all married vested and retired employees who have not commenced receiving benefits. The benefit to the spouse under the automatic 100% preretirement spouse option commences at the later of the employee's death and the early retirement date, unless the employee had 25 or more years of service in which case benefits would commence immediately.

An active employee, upon one year's written notice, may elect an alternative preretirement option to take effect after age 55 or, if earlier, after 25 years of service. If the employee dies with the option in effect, benefits become payable as if the employee had retired on the date of death with no reduction of early retirement if the spouse is the joint pensioner or beneficiary. To elect such an option, a married employee must receive spousal consent.

Other Plan Provisions

Forms of payment

Single participant: Immediate straight life annuity.

Married participant: Immediate 50% joint-and-survivor annuity equal to the life annuity benefit reduced for joint-and-survivor coverage.

Lump sum pension benefit

Participants can elect to take their Cash Balance pension as a lump sum

Optional forms of payment

Life annuity, 50% to 100% joint-and-survivor annuity, or life annuity with ten years of payments certain. Effective October 1, 2003, any of the optional forms of payment can also include a pop-up survivor benefit.

Actuarial equivalence factors for annuities are tabular (for terminations beginning January 1, 1983) and not determined by reference to a specific interest rate and mortality table. Lump sums

	are based on applicable interest rates and mortality pursuant to Code section 417(e). For retirements after January 1, 2019, the joint and 50% survivor optional form factors are based on the greater of the above basis and the 417(e) basis.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

WTW is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

The plan was amended to extend the Credited Past Service and the Past Service Compensation window

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
DUQUESNE LIGHT COMPANY DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
DUQUESNE LIGHT COMPANY

D Employer Identification Number (EIN)
25-0451600

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	885,201,980
b Actuarial value	**2b**	876,341,534

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3,523	716,073,643	716,073,643
b For terminated vested participants	158	17,338,733	17,338,733
c For active participants	301	99,919,401	101,307,229
d Total	3,982	833,331,777	834,719,605

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	5,166,655
b Expected plan-related expenses	**6b**	806,000
c Target normal cost	**6c**	5,972,655

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

TAD

Signature of actuary

9/23/2026
Date

Thomas A. DeFilippo
Type or print name of actuary

2606419
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

412-402-4500
Telephone number (including area code)

PO Box 674401
Houston TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	124,590,509
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	8,164,888
9	Amount remaining (line 7 minus line 8)	0	116,425,621
10	Interest on line 9 using prior year's actual return of 4.43 %	0	5,157,655
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.07 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	121,583,276

Part III Funding Percentages

14	Funding target attainment percentage	14	90.42 %
15	Adjusted funding target attainment percentage	15	104.98 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.20 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/28/2026	1,000,000	0			
			Totals ► 18(b)	1,000,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	917,345

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	5,972,655
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	79,961,347	7,520,732
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	13,493,387

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	13,493,387	13,493,387

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	917,345

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	917,345
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	917,345
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Duquesne Light Company
EIN/PN	25-0451600/001
Plan Name	Duquesne Light Company Defined Benefit Retirement Plan
Valuation Date	January 1, 2025
Enrolled Actuary	Thomas A. DeFilippo
Enrollment Number	26-06419

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

The retirement assumption varies by age. The average retirement age was determined, as illustrated below, as a weighted average of the age at retirement, with weights equal to the number of a hypothetical 1,000 employee group assumed to retire at such age, according to the retirement assumption. The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation.

Age	Number of employees not yet retired	Percent assumed to retire	Number retiring	Product of age and number retiring
55	1,000	4.00%	40	2,200
56	960	4.00%	38	2,128
57	922	4.00%	37	2,109
58	885	7.50%	66	3,828
59	819	7.50%	61	3,599
60	758	15.00%	114	6,840
61	644	20.00%	129	7,869
62	515	25.00%	129	7,998
63	386	30.00%	116	7,308
64	270	25.00%	68	4,352
65	202	30.00%	61	3,965
66	141	30.00%	42	2,772
67	99	40.00%	40	2,680
68	59	50.00%	30	2,040
69	29	50.00%	15	1,035
70	14	100.00%	14	980

Sum of (retirement age x number retiring)	61,703
Divided by hypothetical group size	1,000
= Weighted average retirement age (rounded to nearest year)	**62**

Plan Name:	Duquesne Light Company Defined Benefit Retirement Plan
EIN / PN:	25-0451600/001
Plan Sponsor:	Duquesne Light Company
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month: September
- Interest rate basis: 3-Segment Rate

Interest rates	**Reflecting Stabilization**	**Not Reflecting Stabilization**
First segment rate	5.07%	5.07%
Second segment rate	5.31%	5.33%
Third segment rate	5.50%	5.36%
Effective interest rate	5.34%	5.31%

Annual rates of increase

- Compensation: Rates vary by age
- Representative rates:

Age	Salary Increase
25	8.00%
35	6.00%
45	3.25%
> 50	3.00%

- Cash balance interest crediting rate: 2025: 5.00%; 2026: 4.50%, 2027: 4.00%; 2028+: 3.50%
- Future Social Security wage bases: 3.50%
- Statutory limits on compensation: N/A

Plan-related expenses: $806,000

SCHEDULE SB ATTACHMENTS

Segment rates	As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market rates, and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	Separate rates for non-annuitants (based on Pri-2012 “Employees” table without collar or amount adjustments and then projected forward with generational projection using adjusted Scale MP-2021) and annuitants (based on Pri-2012 “Healthy Annuitants” table (participants and beneficiaries combined) without collar or amount adjustments, projected forward with generational projection using adjusted Scale MP-2021. The rate of future mortality improvement at any age for any year beginning on or after the valuation date is capped at 0.78%.

SCHEDULE SB ATTACHMENTS

Termination

The rates at which participants are assumed to terminate employment by age are shown below:

Representative Termination Rates

Non-union Employees - SOA Salaried Turnover table

Percentage leaving during the year	
Attained Age	Rate
20	17.6%
25	14.1%
30	11.1%
35	8.8%
40	6.9%
45	5.3%
50	4.1%
55	3.1%
60	2.3%
65	1.4%
70	0.6%
>70	0.0%

Union Employees - SOA Hourly Union Turnover table

Percentage leaving during the year	
Attained Age	**Rate**
20	4.3%
25	3.4%
30	2.7%
35	2.2%
40	1.7%
45	1.4%
50	1.1%
55	0.8%
60	2.3%
65	1.4%
70	0.6%
> 70	0.0%

SCHEDULE SB ATTACHMENTS

Disability

Sample rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	**Females**
20	0.042%	0.050%
25	0.050%	0.062%
30	0.064%	0.091%
35	0.089%	0.145%
40	0.139%	0.203%
45	0.257%	0.326%
50	0.507%	0.546%
55	0.958%	0.849%
60	1.427%	1.094%
65	1.857%	1.265%

Retirement

Rates at which participants retire by age are shown below

Percentage retiring during the year	
Attained Age	Rate
55-57	4.0%
58-59	7.5%
60	15.0%
61	20.0%
62	25.0%
63	30.0%
64	25.0%
65-66	30.0%
67	40.0%
68-69	50.0%
> 70	100.0%

Benefit commencement date:

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit — The later of age 59 or termination of employment
- Disability benefit — Upon disablement

Plan Name: Duquesne Light Company Defined Benefit Retirement Plan
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Plan Sponsor: Duquesne Light Company
Valuation Date: January 1, 2025

• Retirement benefit	Upon termination of employment
Form of payment	45% of future retirees elect a single life annuity, 40% of future retirees elect a 50% Joint and Survivor and 15% of future retirees elect a 100% Joint and Survivor.
Percent married	85% of males; 75% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement
Spouse age	Wife three years younger than husband
Covered pay	2024 pensionable earnings rolled forward one year with the salary scale increase assumption.

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings limited as described in IRS Notice 2009-22. The average asset value must be within 10% of market value, including

discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued based on discussions with Duquesne Light Company. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits in a single lump sum payment. Such lumps sums are not explicitly valued as such; rather such participants benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor furnished participant data as of 1/1/2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Provisions

The original effective date of the plan is January 1, 1936. The plan was restated most recently as of January 1, 2016 and amended as of December 31, 2023. Our understanding of the plan provisions in effect as of the valuation date follow.

Covered employees	All employees become participants on the first day of the month coincident with or following the date of hire Non-represented employees hired or rehired on and after June 1, 2007 may not participate in the Plan. Represented employees hired or rehired on and after October 1, 2010 may not participate in the Plan.

Definitions

Credited service	Elapsed time from date of Plan Eligibility until termination date
Pensionable pay	The amount reported by the employer to the Internal Revenue Service on Form W-2 as the participant's compensation for federal income tax purposes for the year plus any salary reduction contributions made by an employer on such participant's behalf under Internal Revenue Code §125 and/or §401(k).
Normal retirement date (NRD)	A participant who has attained age 65 may retire with a normal pension payable for life in monthly installments commencing on normal retirement date
Early retirement date	A participant who has completed at least three years of vesting service or who was employed by the employer on or before October 1, 1982, may retire the first day of any month after the attainment of age 55 (but before age 65) and will receive an early retirement pension payable monthly for life
Late retirement	In the case of a participant remaining employed beyond normal retirement date, the first of the month following termination of employment he/she is eligible to receive a late retirement pension payable monthly for life

SCHEDULE SB ATTACHMENTS

Plan year

Calendar year

Annual Rate of Past Service

Average of Compensation over a period Compensation determined by the participant's termination date, as shown in the following table (years inclusive):

Termination Date[1]	Past Service Compensation
10/1/2022 - 9/30/2023	Calendar years 2012 – 2016
10/1/2023 - 9/30/2024	Calendar years 2013 - 2017
10/1/2024 - 9/30/2025	Calendar years 2014 – 2018
10/1/2025 and later	Calendar years 2015 - 2019

[1]Years for termination dates before 10/1/2022 have not been included

Credited Past Service

Calculated the same as Credited Service, but reflecting only Credited Service through December 31st of the last year in Past Service Compensation period

Future Service Compensation

Aggregate Compensation over a period determined by the participant's termination date, as shown in the following table:

Termination Date[1]	Future Service Compensation
10/1/2022 - 9/30/2023	Calendar years after 2016
10/1/2023 - 9/30/2024	Calendar years after 2017
10/1/2024 - 9/30/2025	Calendar years after 2018
10/1/2025 and later	Calendar years after 2019

[1]Years for termination dates before 10/1/2022 have not been included

SCHEDULE SB ATTACHMENTS

Cash Balance Pension

An active employee employed on October 1, 1987 and is entitled to a pension from the result of retirement, death, disablement, or termination with a vested benefit will have an additional benefit equal to 5% of the employee's straight-time earnings between October 1, 1986 and September 30, 1987 increased with interest. Each active employee as of the deposit date will have a dollar amount added to their account as follows:

Deposit Date	Addition to Account
1/1/2006	$2,000
1/1/2007	$1,000
1/1/2008	$500
1/1/2009	$500

The benefit is payable in monthly instalments for life or in a lump sum.

Supplemental Pension

All employees not in a bargaining unit become eligible for a supplemental pension on the first day of the month coincident with or following the date of hire. The annual amount of a participant's supplemental pension shall be the sum of (1) and (2):

1. 1.0% of the participant's highest five-year average compensation, multiplied by the years of Credited Service.
2. 0.8% of the participant's highest five-year average compensation in excess of Social Security Covered Compensation, multiplied by the years of Credited Service (up to a maximum of 27 years).

Eligibility for Benefits

Normal retirement

Retirement on NRD

Early retirement

Retirement before NRD and on or after both attaining age 55 and completing three years of vesting service

Postponed retirement

Retirement after NRD

Deferred vested termination

Employees with three or more years of vesting service are entitled to either a normal or early retirement benefit based on service to date of termination

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested
Disability	Participants must be eligible for benefits under employer's disability income plan

Benefits Paid Upon the Following Events

Normal retirement

The annual amount of a participant's normal retirement pension shall be the greater of (1) and (2); plus (3); plus (4):

1. a. 1.4% of the participant's Annual Rate of Past Service Compensation, multiplied by the number of years of Credited Past Service, plus
   b. 1.4% of the participant's Future Service Compensation, less
   c. The annual amount of deferred normal life annuity, if any, purchased as to such employee under the Group Annuity Contract.
2. $51 multiplied by the number of years of Credited Service (up to a maximum 20 years).
3. The excess of the Supplemental Pension, if any, over the greater of (1) and (2).
4. The Cash Balance Pension, if any.

Early retirement

The annual amount of an early retirement pension shall be either (1) or (2) elected by the participant:

1. Upon attainment of age 60: The amount of the accrued pension benefit commencing at normal retirement date.
2. Prior to age 60: The amount of the accrued pension benefit reduced by 5/12% for each month (5% per year) the benefit commences prior to the age of 60.

Postponed retirement

The annual amount of the late retirement pension payable to a participant shall be:

1. If a participant is employed at a rate of 40 or more hours per month, the amount determined is the normal retirement accrued pension calculated at the employee's late retirement date.
2. If a participant is employed at a rate less than 40 hours per month, the greater of (a) and (b):
   a. The normal retirement accrued pension calculated at the employee's late retirement date; or

b. The normal retirement accrued pension calculated at the employee's normal retirement date, adjusted so the amount payable to the participant after the late retirement date is the actuarial equivalent of the amount that would have been payable to the participant is the benefit payments commenced at normal retirement date.

Preretirement death

A preretirement 100% joint and survivor spouse option will automatically apply unless revoked in writing by both the employee and spouse. All active married employees are covered upon completion of three years of service or attainment of age 55, if earlier, and all married vested and retired employees who have not commenced receiving benefits. The benefit to the spouse under the automatic 100% preretirement spouse option commences at the later of the employee's death and the early retirement date, unless the employee had 25 or more years of service in which case benefits would commence immediately.

An active employee, upon one year's written notice, may elect an alternative preretirement option to take effect after age 55 or, if earlier, after 25 years of service. If the employee dies with the option in effect, benefits become payable as if the employee had retired on the date of death with no reduction of early retirement if the spouse is the joint pensioner or beneficiary. To elect such an option, a married employee must receive spousal consent.

Other Plan Provisions

Forms of payment

Single participant: Immediate straight life annuity.

Married participant: Immediate 50% joint-and-survivor annuity equal to the life annuity benefit reduced for joint-and-survivor coverage.

Lump sum pension benefit

Participants can elect to take their Cash Balance pension as a lump sum

Optional forms of payment

Life annuity, 50% to 100% joint-and-survivor annuity, or life annuity with ten years of payments certain. Effective October 1, 2003, any of the optional forms of payment can also include a pop-up survivor benefit.

Actuarial equivalence factors for annuities are tabular (for terminations beginning January 1, 1983) and not determined by reference to a specific interest rate and mortality table. Lump sums

	are based on applicable interest rates and mortality pursuant to Code section 417(e). For retirements after January 1, 2019, the joint and 50% survivor optional form factors are based on the greater of the above basis and the 417(e) basis.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

WTW is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

The plan was amended to extend the Credited Past Service and the Past Service Compensation window

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	5	21	1	0	0	0	0	27
40-44	0	0	0	4	32	20	0	0	0	0	56
45-49	0	0	0	4	28	13	0	0	0	0	45
50-54	0	0	0	3	19	13	3	1	1	0	40
55-59	0	0	0	7	25	7	3	3	6	0	51
60-64	0	0	0	3	12	3	9	5	4	22	58
65-69	0	0	0	0	2	3	2	0	0	10	17
70 & over	0	0	0	0	0	1	0	0	1	5	7
Total	0	0	0	26	139	61	17	9	12	37	301

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Duquesne Light Company Defined Benefit Retirement Plan
EIN / PN: 25-0451600/001
Plan Sponsor: Duquesne Light Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	1,140,196	334,150	70,645,975	72,120,321
2026	2,439,447	590,285	68,957,043	71,986,775
2027	3,309,100	660,977	67,159,854	71,129,931
2028	4,020,870	771,939	65,264,565	70,057,374
2029	4,631,419	861,822	63,276,140	68,769,381
2030	5,128,261	931,990	61,198,969	67,259,220
2031	5,538,400	944,978	59,037,510	65,520,888
2032	5,870,982	965,397	56,793,895	63,630,274
2033	6,153,918	989,958	54,471,650	61,615,526
2034	6,407,126	1,066,948	52,071,355	59,545,429
2035	6,645,433	1,134,735	49,597,417	57,377,585
2036	6,877,428	1,209,323	47,055,585	55,142,336
2037	7,103,207	1,245,113	44,452,830	52,801,150
2038	7,312,243	1,291,132	41,798,549	50,401,924
2039	7,495,098	1,346,957	39,104,412	47,946,467
2040	7,687,605	1,350,926	36,384,405	45,422,936
2041	7,889,089	1,383,057	33,654,749	42,926,895
2042	8,085,694	1,410,932	30,933,698	40,430,324
2043	8,270,391	1,419,416	28,241,124	37,930,931
2044	8,415,135	1,411,428	25,598,107	35,424,670
2045	8,509,390	1,406,607	23,026,162	32,942,159
2046	8,541,364	1,380,268	20,546,389	30,468,021
2047	8,498,210	1,349,870	18,178,676	28,026,756
2048	8,420,009	1,325,570	15,940,950	25,686,529
2049	8,297,228	1,299,005	13,848,620	23,444,853
2050	8,113,306	1,261,941	11,913,949	21,289,196
2051	7,896,056	1,222,669	10,145,719	19,264,444
2052	7,648,985	1,181,260	8,549,095	17,379,340
2053	7,378,498	1,137,819	7,125,435	15,641,752
2054	7,087,696	1,092,476	5,872,421	14,052,593
2055	6,784,395	1,045,404	4,784,340	12,614,139
2056	6,472,677	996,824	3,852,381	11,321,882
2057	6,157,160	947,005	3,065,250	10,169,415
2058	5,841,009	896,253	2,409,838	9,147,100
2059	5,526,907	844,885	1,871,881	8,243,673
2060	5,217,216	793,258	1,436,698	7,447,172
2061	4,913,314	741,734	1,089,786	6,744,834
2062	4,616,688	690,648	817,291	6,124,627
2063	4,328,062	640,310	606,408	5,574,780
2064	4,047,799	591,017	445,610	5,084,426
2065	3,776,011	543,049	324,807	4,643,867
2066	3,512,612	496,650	235,372	4,244,634
2067	3,257,363	452,007	170,101	3,879,471
2068	3,010,036	409,250	123,110	3,542,396
2069	2,770,425	368,502	89,703	3,228,630
2070	2,538,326	329,874	66,205	2,934,405
2071	2,313,618	293,438	49,806	2,656,862
2072	2,096,394	259,256	38,400	2,394,050
2073	1,886,924	227,371	30,441	2,144,736
2074	1,685,663	197,833	24,817	1,908,313

Plan Name: Duquesne Light Company Defined Benefit Retirement Plan
EIN / PN: 25-0451600/001
Plan Sponsor: Duquesne Light Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	65,208,870	15.00000	65,208,870	6,080,104
Shortfall	01/01/2024	15,834,500	14.00000	14,752,477	1,440,628
Total				79,961,347	7,520,732

Plan Name: Duquesne Light Company Defined Benefit Retirement Plan
EIN / PN: 25-0451600/001
Plan Sponsor: Duquesne Light Company
Valuation Date: January 1, 2025

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-0451600 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
Cash and Cash Equivalents				
*	Cash and cash equivalents	Cash held at BNYM	$ 212,819	$ 212,819
Common Collective Trusts				
*	Common collective trust	DLC - BLACKROCK	145,817,197	181,028,702
*	Common collective trust	BNYM-M DB NSL SIF	18,625,541	130,194,891
	Common collective trust	LONG GOVERNMENT CREDIT FUND LLC	88,467,908	93,144,589
	Common collective trust	I R & M INTERMEDIATE FUND	84,997,620	88,826,515
	Common collective trust	L&G U.S. CREDIT CIT FUND	72,757,223	84,314,674
	Common collective trust	L&G LONG DURATION US CREDIT COLLECTIVE INV TRUST FD	41,670,627	43,882,286
*	Common collective trust	BTC-UNINVESTED CASH	10,477	10,477
		Total common collective trusts	452,346,593	621,402,134
Corporate Debt Instruments				
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2056 DD 01/28/25	1,148,558	1,130,363
	Corporate debt instruments	CHUBB INA HOLDINGS LLC 4.900% 08/15/2035 DD 08/06/25	991,153	995,861
	Corporate debt instruments	BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	869,979	880,505
	Corporate debt instruments	CITIGROUP INC VAR RT 03/04/2056 DD 03/04/25	718,339	725,303
	Corporate debt instruments	MORGAN STANLEY VAR RT 11/19/2055 DD 11/20/24	665,862	671,388
	Corporate debt instruments	SUMITOMO MITSUI FINANCIAL GROU VAR RT 07/08/2046 DD 07/08/25	592,481	604,550
	Corporate debt instruments	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	582,712	580,608
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 6.000% 11/30/2065 DD 11/24/25	579,594	574,676
	Corporate debt instruments	CONSOLIDATED EDISON CO OF NEW 5.750% 11/15/2055 DD 11/19/25	568,810	570,815
	Corporate debt instruments	AMAZON.COM INC 5.450% 11/20/2055 DD 11/20/25	558,779	548,537
	Corporate debt instruments	META PLATFORMS INC 5.750% 11/15/2065 DD 11/03/25	539,463	517,088
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 5.750% 11/30/2045 DD 11/24/25	510,027	508,026
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 5.800% 03/15/2056 DD 06/06/25	497,714	507,415
	Corporate debt instruments	AT&T INC 3.800% 12/01/2057 DD 06/01/21	501,636	497,189
	Corporate debt instruments	PUBLIC SERVICE CO OF COLORADO 5.850% 05/15/2055 DD 03/20/25	484,374	493,337
	Corporate debt instruments	BROOKFIELD FINANCE INC 5.330% 01/15/2036 DD 08/20/25	479,645	481,550
	Corporate debt instruments	ANHEUSER-BUSCH INBEV WORLDWIDE 4.950% 01/15/2042 DD 07/15/16	457,379	469,445
	Corporate debt instruments	BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	424,938	452,815
	Corporate debt instruments	ALPHABET INC 5.700% 11/15/2075 DD 11/06/25	426,914	420,006
	Corporate debt instruments	AT&T INC 4.750% 05/15/2046 DD 05/04/15	426,979	417,389
	Corporate debt instruments	WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	410,219	407,303
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	378,016	389,505
	Corporate debt instruments	ALPHABET INC 5.250% 05/15/2055 DD 05/01/25	383,237	375,122
	Corporate debt instruments	WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	355,789	374,440
	Corporate debt instruments	LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	363,532	372,647
	Corporate debt instruments	PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	365,199	368,635
	Corporate debt instruments	TEXAS ELECTRIC MARKET STA 144A 5.057% 08/01/2048 DD 06/15/22	350,606	359,613
	Corporate debt instruments	AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	357,988	354,897
	Corporate debt instruments	MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	341,260	351,909

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-0451600 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	Corporate debt instruments	HSBC HOLDINGS PLC VAR RT 11/06/2036 DD 11/06/25	$ 350,000	$ 351,855
	Corporate debt instruments	SHELL FINANCE US INC 4.375% 05/11/2045 DD 05/11/24	340,700	351,314
	Corporate debt instruments	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	342,125	343,782
	Corporate debt instruments	AMERICAN EXPRESS CO VAR RT 10/24/2036 DD 10/24/25	345,000	341,326
	Corporate debt instruments	ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	359,531	338,515
	Corporate debt instruments	VISA INC 2.700% 04/15/2040 DD 04/02/20	337,199	336,329
	Corporate debt instruments	META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	352,096	333,234
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	316,479	332,695
	Corporate debt instruments	LYB INTERNATIONAL FINANCE BV 5.250% 07/15/2043 DD 07/16/13	338,022	321,947
	Corporate debt instruments	BROADCOM INC 4.800% 02/15/2036 DD 09/29/25	320,511	321,360
	Corporate debt instruments	ALPHABET INC 4.700% 11/15/2035 DD 11/06/25	321,247	320,707
	Corporate debt instruments	MERCK & CO INC 5.500% 03/15/2046 DD 12/04/25	320,621	320,003
	Corporate debt instruments	LOUISIANA LOCAL GOVERNM ELL A4 4.475% 08/01/2039 DD 05/19/22	302,676	317,554
	Corporate debt instruments	PG&E RECOVERY FUNDING LLC 5.529% 06/01/2051 DD 08/01/24	312,921	315,466
	Corporate debt instruments	ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	348,543	308,316
	Corporate debt instruments	UNITED PARCEL SERVICE INC 6.050% 05/14/2065 DD 05/14/25	293,741	300,921
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 4.451% 12/01/2049 DD 05/10/22	287,163	293,697
	Corporate debt instruments	UBS GROUP AG 144A VAR RT 03/23/2037 DD 09/23/25	295,000	293,171
	Corporate debt instruments	META PLATFORMS INC 4.650% 08/15/2062 DD 08/09/22	300,497	292,082
	Corporate debt instruments	PFIZER INVESTMENT ENTERPRISES 5.340% 05/19/2063 DD 05/19/23	285,784	291,760
	Corporate debt instruments	SCE RECOVERY FUNDING LLC 5.541% 09/15/2052 DD 12/01/25	289,977	287,065
	Corporate debt instruments	T-MOBILE USA INC 5.500% 01/15/2055 DD 01/12/24	276,351	285,141
	Corporate debt instruments	ALPHABET INC 5.300% 05/15/2065 DD 05/01/25	291,278	283,074
	Corporate debt instruments	SOCIETE GENERALE SA 144A VAR RT 01/19/2055 DD 01/19/24	253,682	279,162
	Corporate debt instruments	META PLATFORMS INC 5.500% 11/15/2045 DD 11/03/25	284,172	277,781
	Corporate debt instruments	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	292,389	275,066
	Corporate debt instruments	ABBVIE INC 4.750% 03/15/2045 DD 09/15/20	266,051	272,390
	Corporate debt instruments	UNITEDHEALTH GROUP INC 5.050% 04/15/2053 DD 03/28/23	262,678	271,671
	Corporate debt instruments	FLORIDA POWER & LIGHT CO 3.700% 12/01/2047 DD 11/16/17	276,681	269,976
	Corporate debt instruments	CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	279,709	269,542
	Corporate debt instruments	ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	262,787	267,745
	Corporate debt instruments	REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	261,856	266,441
	Corporate debt instruments	TRAVELERS COS INC/THE 4.300% 08/25/2045 DD 08/25/15	258,800	265,072
	Corporate debt instruments	T-MOBILE USA INC 5.250% 06/15/2055 DD 09/26/24	257,995	258,891
	Corporate debt instruments	AT&T INC 4.500% 03/09/2048 DD 09/07/16	259,992	256,751
	Corporate debt instruments	EVERGY METRO INC 5.125% 08/15/2035 DD 08/15/25	248,858	253,225
	Corporate debt instruments	MASSACHUSETTS INSTITUTE OF TEC 5.618% 06/01/2055 DD 05/09/25	247,291	252,463
	Corporate debt instruments	MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	245,892	251,756
	Corporate debt instruments	DUKE ENERGY PROGRESS LLC 4.100% 05/15/2042 DD 05/18/12	242,735	251,367
	Corporate debt instruments	BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	237,538	247,516
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 5.212% 12/01/2049 DD 07/20/22	244,415	246,947
	Corporate debt instruments	FLORIDA POWER & LIGHT CO 5.600% 02/15/2066 DD 12/05/25	247,662	246,933
	Corporate debt instruments	BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	234,558	245,579

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	Corporate debt instruments	APPLE INC 4.250% 02/09/2047 DD 02/09/17	$ 242,460	$ 245,436
	Corporate debt instruments	KINDER MORGAN ENERGY PARTNERS 6.950% 01/15/2038 DD 06/21/07	233,535	244,344
	Corporate debt instruments	TWDC ENTERPRISES 18 CORP 4.375% 08/16/2041 DD 08/22/11	233,868	243,705
	Corporate debt instruments	BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	230,902	241,502
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	243,513	241,498
	Corporate debt instruments	COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	242,697	240,474
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	220,491	233,646
	Corporate debt instruments	BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	237,228	233,543
	Corporate debt instruments	SHELL FINANCE US INC 144A 3.125% 11/07/2049 DD 11/07/25	234,093	233,110
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.550% 09/01/2044 DD 08/18/14	221,810	231,699
	Corporate debt instruments	ENTERPRISE PRODUCTS OPERATING 5.200% 01/15/2036 DD 06/20/25	227,666	229,437
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 6.750% 01/15/2053 DD 01/06/23	221,886	229,334
	Corporate debt instruments	CVS HEALTH CORP 6.125% 09/15/2039 DD 09/11/09	223,032	228,653
	Corporate debt instruments	ENERGY TRANSFER LP 5.400% 10/01/2047 DD 09/21/17	225,970	225,378
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 4.600% 06/15/2043 DD 06/14/13	224,469	222,732
	Corporate debt instruments	META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	223,360	219,321
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 4.300% 03/15/2045 DD 11/06/14	219,739	218,774
	Corporate debt instruments	MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	215,906	218,743
	Corporate debt instruments	PUBLIC SERVICE CO OF COLORADO 5.150% 09/15/2035 DD 08/07/25	214,357	218,322
	Corporate debt instruments	HCA INC 5.250% 06/15/2049 DD 06/12/19	215,764	217,694
	Corporate debt instruments	EOG RESOURCES INC 5.350% 01/15/2036 DD 07/01/25	209,826	216,271
	Corporate debt instruments	ESSENTIAL UTILITIES INC 4.276% 05/01/2049 DD 04/26/19	208,337	215,263
	Corporate debt instruments	PECO ENERGY CO 5.650% 09/15/2055 DD 09/10/25	223,204	214,721
	Corporate debt instruments	SEMPRA 4.000% 02/01/2048 DD 01/12/18	210,092	214,572
	Corporate debt instruments	BRISTOL-MYERS SQUIBB CO 2.550% 11/13/2050 DD 11/13/20	213,548	214,402
	Corporate debt instruments	WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	214,935	213,952
	Corporate debt instruments	AMPHENOL CORP 4.625% 02/15/2036 DD 11/10/25	214,296	213,066
	Corporate debt instruments	COMCAST CORP 3.999% 11/01/2049 DD 10/19/17	211,640	207,225
	Corporate debt instruments	ORACLE CORP 5.375% 09/27/2054 DD 09/27/24	226,962	206,999
	Corporate debt instruments	CENTERPOINT ENERGY HOUSTON ELE 4.950% 08/15/2035 DD 08/07/25	204,229	206,943
	Corporate debt instruments	ELECTRICITE DE FRANCE SA 144A 4.950% 10/13/2045 DD 10/13/15	204,916	204,143
	Corporate debt instruments	NORTHROP GRUMMAN CORP 4.030% 10/15/2047 DD 10/13/17	197,988	203,198
	Corporate debt instruments	COMMONWEALTH EDISON CO 3.125% 03/15/2051 DD 03/09/21	197,893	202,788
	Corporate debt instruments	BROADCOM INC 4.900% 02/15/2038 DD 09/29/25	201,414	201,585
	Corporate debt instruments	CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	202,301	201,503
	Corporate debt instruments	AT&T INC 3.550% 09/15/2055 DD 03/15/21	202,205	201,243
	Corporate debt instruments	CASE WESTERN RESERVE UNIVERSIT 5.405% 06/01/2122 DD 06/15/22	205,711	200,394
	Corporate debt instruments	BRISTOL-MYERS SQUIBB CO 4.250% 10/26/2049 DD 04/26/20	194,466	199,187
	Corporate debt instruments	APPLE INC 2.650% 05/11/2050 DD 05/11/20	194,999	197,700
	Corporate debt instruments	ELI LILLY & CO 5.650% 10/15/2065 DD 08/20/25	194,558	197,256
	Corporate debt instruments	META PLATFORMS INC 5.600% 05/15/2053 DD 05/03/23	205,783	196,917
	Corporate debt instruments	PG&E RECOVERY FUNDING LLC 5.231% 06/01/2042 DD 08/01/24	188,463	192,533
	Corporate debt instruments	MORGAN STANLEY 4.375% 01/22/2047 DD 01/20/17	189,485	190,663

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	Corporate debt instruments	FEDEX CORP 3.875% 08/01/2042 DD 08/01/25	$ 185,921	$ 190,634
	Corporate debt instruments	UBS GROUP AG 144A VAR RT 05/06/2047 DD 11/06/25	192,000	190,236
	Corporate debt instruments	ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	185,694	190,113
	Corporate debt instruments	UMASS MEMORIAL HEALTH CARE OBL 5.363% 07/01/2052 DD 06/08/22	181,560	187,942
	Corporate debt instruments	MERCK & CO INC 2.450% 06/24/2050 DD 06/24/20	187,471	187,920
	Corporate debt instruments	EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	179,399	185,548
	Corporate debt instruments	ENERGY TRANSFER LP 5.300% 04/15/2047 DD 01/17/17	181,765	182,378
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 4.875% 03/01/2049 DD 03/15/19	174,607	180,800
	Corporate debt instruments	CANADIAN NATURAL RESOURCES LTD 6.250% 03/15/2038 DD 03/19/07	173,730	180,681
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	176,845	180,523
	Corporate debt instruments	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	193,097	180,400
	Corporate debt instruments	SIERRA PACIFIC POWER CO 5.900% 03/15/2054 DD 03/15/24	178,116	178,002
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 5.550% 03/15/2056 DD 12/05/25	176,764	176,218
	Corporate debt instruments	PACIFICORP 3.300% 03/15/2051 DD 04/08/20	176,607	175,973
	Corporate debt instruments	JBS NV/JBS USA FOODS GROUP HOL 6.500% 12/01/2052 DD 06/01/23	177,345	175,258
	Corporate debt instruments	ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	179,045	174,810
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 02/22/2048 DD 02/22/17	175,693	174,590
	Corporate debt instruments	FEDEX CORP 4.100% 04/15/2043 DD 04/15/25	167,090	173,554
	Corporate debt instruments	MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	177,009	173,442
	Corporate debt instruments	INTEL CORP 3.250% 11/15/2049 DD 11/21/19	173,421	172,773
	Corporate debt instruments	SOUTHERN CALIFORNIA GAS CO 3.750% 09/15/2042 DD 09/21/12	168,603	172,527
	Corporate debt instruments	T-MOBILE USA INC 4.625% 01/15/2033 DD 10/09/25	168,655	169,305
	Corporate debt instruments	NORTHWESTERN UNIVERSITY 4.940% 12/01/2035 DD 03/14/25	160,000	163,597
	Corporate debt instruments	HCA INC 3.500% 07/15/2051 DD 06/30/21	157,340	163,387
	Corporate debt instruments	BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	153,445	162,358
	Corporate debt instruments	JOHNSONVILLE AERODERIVATIVE CO 5.078% 10/01/2054 DD 10/02/24	161,159	161,729
	Corporate debt instruments	UNION PACIFIC CORP 3.550% 05/20/2061 DD 05/20/21	160,248	161,393
	Corporate debt instruments	DUKE ENERGY INDIANA LLC 3.750% 05/15/2046 DD 05/12/16	147,673	156,286
	Corporate debt instruments	ARCHER-DANIELS-MIDLAND CO 4.016% 04/16/2043 DD 10/16/12	155,309	155,317
	Corporate debt instruments	KROGER CO/THE 5.150% 08/01/2043 DD 07/25/13	156,663	155,169
	Corporate debt instruments	SABAL TRAIL TRANSMISSION 144A 4.832% 05/01/2048 DD 04/30/18	145,800	155,146
	Corporate debt instruments	GENERAL ELECTRIC CO 5.875% 01/14/2038 DD 01/14/08	145,150	152,123
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 6.150% 03/01/2055 DD 02/26/25	149,198	151,969
	Corporate debt instruments	EQUINOR ASA 5.100% 08/17/2040 DD 08/17/10	146,534	151,418
	Corporate debt instruments	CHARTER COMMUNICATIONS OPERATI 4.400% 12/01/2061 DD 06/02/21	153,433	151,039
	Corporate debt instruments	TARGA RESOURCES CORP 5.400% 07/30/2036 DD 11/12/25	150,005	150,557
	Corporate debt instruments	FEDEX CORP 4.100% 02/01/2045 DD 08/01/25	146,985	150,366
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 4.200% 06/01/2041 DD 03/11/21	146,862	150,350
	Corporate debt instruments	INTEL CORP 3.734% 12/08/2047 DD 06/08/18	138,646	149,997
	Corporate debt instruments	METLIFE INC 5.875% 02/06/2041 DD 08/06/10	145,033	149,455
	Corporate debt instruments	PUBLIC SERVICE CO OF OKLAHOMA 5.450% 01/15/2036 DD 06/25/25	144,878	149,005
	Corporate debt instruments	PHILIP MORRIS INTERNATIONAL IN 4.625% 10/29/2035 DD 10/29/25	148,275	147,069
	Corporate debt instruments	VERIZON COMMUNICATIONS IN 144A 5.401% 07/02/2037 DD 06/25/25	145,412	146,839

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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	Corporate debt instruments	NEVADA POWER CO 6.650% 04/01/2036 DD 10/01/06	$ 139,513	$ 146,400
	Corporate debt instruments	FLORIDA POWER & LIGHT CO 4.050% 10/01/2044 DD 09/10/14	140,403	146,207
	Corporate debt instruments	ENERGY TRANSFER LP 4.950% 01/15/2043 DD 01/10/13	142,138	145,091
	Corporate debt instruments	AT&T INC 4.350% 06/15/2045 DD 06/15/13	140,089	144,921
	Corporate debt instruments	DTE ELECTRIC CO 5.250% 05/15/2035 DD 05/14/25	143,576	144,197
	Corporate debt instruments	FLORIDA POWER & LIGHT CO 3.990% 03/01/2049 DD 02/26/19	140,011	143,368
	Corporate debt instruments	BOEING CO/THE 3.900% 05/01/2049 DD 05/02/19	132,445	141,966
	Corporate debt instruments	THERMO FISHER SCIENTIFIC INC 4.794% 10/07/2035 DD 10/07/25	140,000	140,700
	Corporate debt instruments	META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	144,468	139,739
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 5.000% 01/15/2036 DD 11/24/25	138,962	139,174
	Corporate debt instruments	RTX CORP 4.350% 04/15/2047 DD 10/15/20	134,022	138,568
	Corporate debt instruments	ECOLAB INC 5.000% 09/01/2035 DD 08/27/25	134,946	137,884
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 4.377% 06/03/2041 DD 05/10/22	133,152	137,505
	Corporate debt instruments	ORACLE CORP 5.550% 02/06/2053 DD 02/06/23	152,445	137,333
	Corporate debt instruments	WALT DISNEY CO/THE 2.750% 09/01/2049 DD 09/06/19	137,862	137,073
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO VAR RT 08/15/2042 DD 08/16/12	136,337	136,638
	Corporate debt instruments	CHARTER COMMUNICATIONS OPERATI 5.125% 07/01/2049 DD 07/10/19	136,157	136,634
	Corporate debt instruments	PEACEHEALTH OBLIGATED GROUP 4.855% 11/15/2032 DD 10/16/25	135,000	136,358
	Corporate debt instruments	AMAZON.COM INC 5.550% 11/20/2065 DD 11/20/25	138,643	136,303
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2042 DD 07/21/21	136,891	136,049
	Corporate debt instruments	COOPERATIEVE RABOBANK UA 5.250% 05/24/2041 DD 05/24/11	131,138	135,934
	Corporate debt instruments	SOUTHERN CALIFORNIA GAS CO 6.000% 06/15/2055 DD 05/16/25	134,292	135,873
	Corporate debt instruments	MOTIVA ENTERPRISES LLC 144A 6.850% 01/15/2040 DD 01/11/10	130,195	135,763
	Corporate debt instruments	DUKE ENERGY CAROLINAS LLC 3.450% 04/15/2051 DD 04/01/21	131,307	135,223
	Corporate debt instruments	MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	131,549	133,179
	Corporate debt instruments	HCA INC 5.900% 06/01/2053 DD 05/04/23	133,499	132,566
	Corporate debt instruments	EAGLE MATERIALS INC 5.000% 03/15/2036 DD 11/13/25	133,519	132,532
	Corporate debt instruments	LOCKHEED MARTIN CORP 4.150% 06/15/2053 DD 05/05/22	134,164	132,304
	Corporate debt instruments	DUKE ENERGY FLORIDA LLC 3.850% 11/15/2042 DD 11/20/12	126,112	132,050
	Corporate debt instruments	FEDEX CORP 4.750% 11/15/2045 DD 05/15/25	130,515	132,027
	Corporate debt instruments	PUGET SOUND ENERGY INC 5.598% 09/15/2055 DD 09/15/25	135,000	131,994
	Corporate debt instruments	KENTUCKY UTILITIES CO 4.375% 10/01/2045 DD 09/28/15	128,579	131,528
	Corporate debt instruments	BANK OF AMERICA CORP VAR RT 03/15/2050 DD 03/15/19	132,268	130,753
	Corporate debt instruments	BROOKFIELD ASSET MANAGEMENT LT 5.298% 01/15/2036 DD 11/18/25	129,982	130,088
	Corporate debt instruments	COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	128,952	129,901
	Corporate debt instruments	ELI LILLY & CO 5.100% 02/09/2064 DD 02/09/24	128,190	129,424
	Corporate debt instruments	APPLE INC 2.950% 09/11/2049 DD 09/11/19	124,632	127,361
	Corporate debt instruments	DOW CHEMICAL CO/THE 4.375% 11/15/2042 DD 11/14/12	131,336	126,902
	Corporate debt instruments	CITIGROUP INC 5.875% 01/30/2042 DD 01/26/12	122,710	126,646
	Corporate debt instruments	CHARTER COMMUNICATIONS OPERATI 3.950% 06/30/2062 DD 10/12/21	127,519	126,136
	Corporate debt instruments	WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	128,897	125,460
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 4.674% 12/01/2053 DD 05/10/22	124,480	122,707
	Corporate debt instruments	UNITEDHEALTH GROUP INC 3.750% 10/15/2047 DD 10/25/17	118,164	122,610

Duquesne Light Company Defined Benefit Retirement Plan

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	Corporate debt instruments	PHILLIPS 66 CO 4.900% 10/01/2046 DD 04/01/23	$ 120,512	$ 122,416
	Corporate debt instruments	CALIFORNIA INSTITUTE OF TECHNO 4.321% 08/01/2045 DD 05/21/15	123,193	122,258
	Corporate debt instruments	INTEL CORP 4.250% 12/15/2042 DD 12/11/12	114,023	121,976
	Corporate debt instruments	EXXON MOBIL CORP 4.327% 03/19/2050 DD 03/19/20	119,406	121,938
	Corporate debt instruments	ONCOR ELECTRIC DELIVERY CO LLC 3.800% 06/01/2049 DD 05/23/19	117,407	121,872
	Corporate debt instruments	ARIZONA PUBLIC SERVICE CO 5.500% 09/01/2035 DD 08/22/05	114,216	118,014
	Corporate debt instruments	DUKE ENERGY INDIANA LLC 5.900% 05/15/2055 DD 05/15/25	114,760	117,611
	Corporate debt instruments	INTERNATIONAL BUSINESS MACHINE 4.150% 05/15/2039 DD 05/15/19	112,683	116,347
	Corporate debt instruments	ABBVIE INC 4.850% 06/15/2044 DD 06/15/20	111,735	116,168
	Corporate debt instruments	PG&E RECOVERY FUNDING LLC 5.536% 07/15/2049 DD 11/30/22	114,589	115,622
	Corporate debt instruments	UTAH ACQUISITION SUB INC 5.250% 06/15/2046 DD 12/15/16	112,189	115,384
	Corporate debt instruments	ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	114,216	115,074
	Corporate debt instruments	PUBLIC SERVICE CO OF COLORADO 3.600% 09/15/2042 DD 09/11/12	110,934	114,473
	Corporate debt instruments	MERCK & CO INC 5.700% 12/04/2065 DD 12/04/25	115,150	114,133
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 4.722% 06/01/2039 DD 07/20/22	109,883	113,989
	Corporate debt instruments	QUALCOMM INC 4.300% 05/20/2047 DD 05/26/17	113,383	113,887
	Corporate debt instruments	COMMONWEALTH EDISON CO 4.000% 03/01/2049 DD 02/19/19	111,802	113,354
	Corporate debt instruments	DTE ELECTRIC CO 5.850% 05/15/2055 DD 05/14/25	110,529	113,259
	Corporate debt instruments	DUKE ENERGY INDIANA LLC 3.250% 10/01/2049 DD 09/27/19	111,066	112,966
	Corporate debt instruments	MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	112,703	111,862
	Corporate debt instruments	DUKE ENERGY FLORIDA LLC 6.350% 09/15/2037 DD 09/18/07	106,347	111,244
	Corporate debt instruments	COMCAST CORP 3.450% 02/01/2050 DD 11/05/19	113,187	110,637
	Corporate debt instruments	EQUINOR ASA 3.625% 04/06/2040 DD 04/06/20	105,126	110,228
	Corporate debt instruments	JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	103,911	108,714
	Corporate debt instruments	CIGNA GROUP/THE 3.875% 10/15/2047 DD 04/15/20	102,105	108,203
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	106,663	106,624
	Corporate debt instruments	BOEING CO/THE 3.500% 03/01/2039 DD 02/15/19	96,524	106,356
	Corporate debt instruments	APPALACHIAN POWER CO 4.400% 05/15/2044 DD 05/08/14	101,653	105,220
	Corporate debt instruments	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	107,209	104,964
	Corporate debt instruments	MPLX LP 6.200% 09/15/2055 DD 08/11/25	103,394	104,747
	Corporate debt instruments	TOTALENERGIES CAPITAL SA 5.488% 04/05/2054 DD 04/05/24	102,020	103,953
	Corporate debt instruments	HESS CORP 6.000% 01/15/2040 DD 12/14/09	97,540	102,747
	Corporate debt instruments	SOUTHWESTERN PUBLIC SERVICE CO 4.500% 08/15/2041 DD 08/10/11	98,986	102,744
	Corporate debt instruments	NORTHWESTERN MUTUAL LIFE 144A 6.170% 05/29/2055 DD 05/29/25	95,992	102,228
	Corporate debt instruments	COMCAST CORP 4.000% 03/01/2048 DD 02/08/18	102,373	101,875
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.450% 01/15/2053 DD 06/07/22	99,768	101,603
	Corporate debt instruments	LOCKHEED MARTIN CORP 3.800% 03/01/2045 DD 02/20/15	98,652	100,629
	Corporate debt instruments	METLIFE INC 10.750% 08/01/2069 DD 07/08/09	100,875	100,045
	Corporate debt instruments	JBS NV/JBS USA FOODS GROU 144A 6.375% 04/15/2066 DD 07/03/25	99,864	99,568
	Corporate debt instruments	HCA INC 5.950% 09/15/2054 DD 08/12/24	98,367	99,185
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	97,522	99,131
	Corporate debt instruments	BAT CAPITAL CORP 3.734% 09/25/2040 DD 09/25/20	95,611	98,983
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	95,349	98,800

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	Corporate debt instruments	DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	$ 95,044	$ 98,730
	Corporate debt instruments	EQUINOR ASA 4.750% 11/14/2035 DD 11/14/25	98,417	98,711
	Corporate debt instruments	ALABAMA POWER CO 3.750% 03/01/2045 DD 03/11/15	95,790	98,653
	Corporate debt instruments	PARAMOUNT GLOBAL 5.250% 04/01/2044 DD 03/11/14	101,117	98,428
	Corporate debt instruments	PEPSICO INC 3.450% 10/06/2046 DD 10/06/16	99,630	98,400
	Corporate debt instruments	COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	96,161	98,388
	Corporate debt instruments	HCA INC 4.625% 03/15/2052 DD 03/15/23	97,769	98,285
	Corporate debt instruments	AMEREN ILLINOIS CO 5.625% 03/01/2055 DD 03/03/25	101,132	97,864
	Corporate debt instruments	SAN DIEGO GAS & ELECTRIC CO 5.550% 04/15/2054 DD 03/22/24	96,138	97,586
	Corporate debt instruments	INTERNATIONAL BUSINESS MACHINE 4.250% 05/15/2049 DD 05/15/19	101,406	97,224
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 3.300% 09/15/2051 DD 04/06/21	97,001	96,937
	Corporate debt instruments	SHELL FINANCE US INC 3.250% 04/06/2050 DD 10/06/24	98,703	96,874
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.150% 04/01/2045 DD 03/09/15	94,479	96,829
	Corporate debt instruments	KINDER MORGAN ENERGY PARTNERS 6.375% 03/01/2041 DD 03/04/11	91,712	96,357
	Corporate debt instruments	COMMONWEALTH EDISON CO 3.750% 08/15/2047 DD 08/23/17	93,443	95,853
	Corporate debt instruments	BLACKROCK FUNDING INC 5.250% 03/14/2054 DD 03/14/24	93,673	95,227
	Corporate debt instruments	MANULIFE FINANCIAL CORP 4.986% 12/11/2035 DD 12/11/25	95,003	94,972
	Corporate debt instruments	RTX CORP 4.700% 12/15/2041 DD 06/15/20	88,850	93,582
	Corporate debt instruments	JBS NV/JBS USA FOODS GROUP HOL 4.375% 02/02/2052 DD 08/02/23	92,438	93,280
	Corporate debt instruments	CANADIAN PACIFIC RAILWAY CO 3.000% 12/02/2041 DD 12/02/21	86,427	92,949
	Corporate debt instruments	LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	90,283	92,665
	Corporate debt instruments	CVS HEALTH CORP 4.125% 04/01/2040 DD 03/31/20	92,691	92,581
	Corporate debt instruments	VISA INC 4.300% 12/14/2045 DD 12/14/15	89,920	91,920
	Corporate debt instruments	AFLAC INC 4.750% 01/15/2049 DD 10/31/18	91,192	91,905
	Corporate debt instruments	COMCAST CORP 4.950% 10/15/2058 DD 10/05/18	92,174	91,540
	Corporate debt instruments	CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	90,975	90,550
	Corporate debt instruments	ONEOK INC 4.250% 09/15/2046 DD 09/13/16	87,311	90,366
	Corporate debt instruments	BAYER US FINANCE II LLC 144A 3.950% 04/15/2045 DD 04/15/18	83,308	89,795
	Corporate debt instruments	BLACKSTONE REG FINANCE CO LLC 4.950% 02/15/2036 DD 11/03/25	89,914	89,521
	Corporate debt instruments	SOUTHWESTERN ELECTRIC POWER CO 3.900% 04/01/2045 DD 03/26/15	85,667	89,395
	Corporate debt instruments	PHILLIPS 66 CO 4.680% 02/15/2045 DD 02/15/23	89,184	89,186
	Corporate debt instruments	COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	86,875	89,092
	Corporate debt instruments	BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	89,424	89,033
	Corporate debt instruments	KINDER MORGAN ENERGY PARTNERS 5.625% 09/01/2041 DD 08/17/11	84,916	88,984
	Corporate debt instruments	SOUTHWESTERN PUBLIC SERVICE CO 3.400% 08/15/2046 DD 08/12/16	87,188	88,895
	Corporate debt instruments	COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	89,501	88,269
	Corporate debt instruments	SOUTHWESTERN PUBLIC SERVICE CO 4.400% 11/15/2048 DD 11/05/18	85,201	87,775
	Corporate debt instruments	INTEL CORP 4.100% 05/11/2047 DD 05/11/17	83,576	87,214
	Corporate debt instruments	ONCOR ELECTRIC DELIVERY CO LLC 2.700% 11/15/2051 DD 11/16/21	85,628	86,784
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE 4.750% 10/21/2045 DD 10/21/15	87,404	86,348
	Corporate debt instruments	BAXTER INTERNATIONAL INC 5.650% 12/15/2035 DD 12/04/25	85,182	86,274
	Corporate debt instruments	CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	85,887	85,787
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 3.850% 11/01/2042 DD 11/07/12	86,822	84,439

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	Corporate debt instruments	DEVON ENERGY CORP 4.750% 05/15/2042 DD 05/14/12	$ 80,721	$ 84,268
	Corporate debt instruments	ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	94,576	84,261
	Corporate debt instruments	JBS NV/JBS USA FOODS GROUP HOL 7.250% 11/15/2053 DD 11/15/24	82,284	84,006
	Corporate debt instruments	KAISER FOUNDATION HOSPITALS 3.266% 11/01/2049 DD 10/31/19	83,197	83,957
	Corporate debt instruments	WESTLAKE CORP 6.375% 11/15/2055 DD 11/06/25	84,447	83,830
	Corporate debt instruments	ENTERGY LOUISIANA LLC 3.100% 06/15/2041 DD 03/10/21	78,686	83,789
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.375% 03/15/2042 DD 03/08/12	80,530	83,740
	Corporate debt instruments	TOTALENERGIES CAPITAL INTERNAT 3.127% 05/29/2050 DD 05/29/20	80,786	83,634
	Corporate debt instruments	ENTERPRISE PRODUCTS OPERATING 3.200% 02/15/2052 DD 08/07/20	86,643	83,163
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 5.250% 03/01/2052 DD 02/18/22	85,238	83,142
	Corporate debt instruments	EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	81,817	82,782
	Corporate debt instruments	CANADIAN NATURAL RESOURCES LTD 6.750% 02/01/2039 DD 01/17/08	79,510	82,630
	Corporate debt instruments	UNITEDHEALTH GROUP INC 2.750% 05/15/2040 DD 05/18/20	83,790	82,517
	Corporate debt instruments	AT&T INC 5.550% 11/01/2045 DD 09/24/25	83,199	82,102
	Corporate debt instruments	ELI LILLY & CO 5.200% 08/14/2064 DD 08/14/24	81,356	81,225
	Corporate debt instruments	AMGEN INC 4.950% 10/01/2041 DD 09/16/10	76,710	80,563
	Corporate debt instruments	ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	82,441	80,490
	Corporate debt instruments	CHUBB INA HOLDINGS LLC 4.150% 03/13/2043 DD 03/13/13	76,892	80,240
	Corporate debt instruments	NASDAQ INC 6.100% 06/28/2063 DD 06/28/23	77,454	80,063
	Corporate debt instruments	PROLOGIS LP 4.375% 09/15/2048 DD 06/20/18	78,579	80,016
	Corporate debt instruments	PRUDENTIAL FINANCIAL INC 3.905% 12/07/2047 DD 12/07/17	77,057	79,694
	Corporate debt instruments	OGLETHORPE POWER CORP 4.500% 04/01/2047 DD 04/01/23	77,918	79,669
	Corporate debt instruments	GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	76,962	79,553
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 6.700% 04/01/2053 DD 03/30/23	77,790	79,406
	Corporate debt instruments	KAISER FOUNDATION HOSPITALS 4.150% 05/01/2047 DD 05/03/17	79,912	79,294
	Corporate debt instruments	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	79,302	79,260
	Corporate debt instruments	BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	75,537	79,095
	Corporate debt instruments	LELAND STANFORD JUNIOR UNIVERS 3.647% 05/01/2048 DD 04/11/17	77,346	79,028
	Corporate debt instruments	ELEVANCE HEALTH INC 3.600% 03/15/2051 DD 03/17/21	76,815	77,887
	Corporate debt instruments	PACIFICORP 5.800% 01/15/2055 DD 01/05/24	77,430	77,685
	Corporate debt instruments	NEW YORK AND PRESBYTERIAN HOSP 4.763% 08/01/2116 DD 06/28/16	76,897	76,993
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.700% 09/01/2045 DD 08/20/15	77,000	76,984
	Corporate debt instruments	UNITEDHEALTH GROUP INC 2.900% 05/15/2050 DD 05/18/20	74,071	76,950
	Corporate debt instruments	ENERGY TRANSFER LP 6.000% 06/15/2048 DD 06/08/18	73,445	76,862
	Corporate debt instruments	PRESIDENT AND FELLOWS OF HARVA 3.745% 11/15/2052 DD 04/19/22	78,190	76,547
	Corporate debt instruments	KENVUE INC 5.200% 03/22/2063 DD 09/22/23	75,453	76,464
	Corporate debt instruments	PUBLIC SERVICE ELECTRIC AND GA 3.650% 09/01/2042 DD 09/13/12	74,082	76,352
	Corporate debt instruments	ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	77,303	76,119
	Corporate debt instruments	AMEREN ILLINOIS CO 3.250% 03/15/2050 DD 11/26/19	75,085	75,649
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.250% 04/15/2047 DD 03/13/17	73,766	74,501
	Corporate debt instruments	T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	76,055	74,425
	Corporate debt instruments	DANAHER CORP 2.600% 10/01/2050 DD 10/06/20	71,896	74,122
	Corporate debt instruments	ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	83,430	74,017

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	Corporate debt instruments	PRESIDENT AND FELLOWS OF HARVA 5.259% 03/15/2036 DD 04/16/25	$ 70,000	$ 73,647
	Corporate debt instruments	JOHNSON & JOHNSON 3.750% 03/03/2047 DD 03/03/17	71,799	73,639
	Corporate debt instruments	WOODSIDE FINANCE LTD 6.000% 05/19/2035 DD 05/19/25	69,487	73,032
	Corporate debt instruments	INTERCONTINENTAL EXCHANGE INC 3.000% 06/15/2050 DD 05/26/20	70,079	72,297
	Corporate debt instruments	COMCAST CORP 5.350% 05/15/2053 DD 05/09/23	75,630	72,098
	Corporate debt instruments	OGLETHORPE POWER CORP 5.050% 10/01/2048 DD 04/01/19	70,518	72,027
	Corporate debt instruments	ENERGY TRANSFER LP 6.050% 06/01/2041 DD 05/12/11	69,792	71,125
	Corporate debt instruments	DTE ELECTRIC CO 3.700% 03/15/2045 DD 03/11/15	71,380	70,630
	Corporate debt instruments	TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	68,936	70,238
	Corporate debt instruments	ENTERPRISE PRODUCTS OPERATING 5.550% 02/16/2055 DD 08/08/24	67,837	70,014
	Corporate debt instruments	AT&T INC 3.650% 09/15/2059 DD 03/15/21	70,176	69,614
	Corporate debt instruments	KLA CORP 5.000% 03/15/2049 DD 03/20/19	69,666	69,301
	Corporate debt instruments	INTEL CORP 4.100% 05/19/2046 DD 05/19/16	66,843	69,210
	Corporate debt instruments	SHELL FINANCE US INC 4.000% 05/10/2046 DD 05/10/24	66,642	68,942
	Corporate debt instruments	CIGNA GROUP/THE 6.125% 11/15/2041 DD 05/15/20	66,475	68,894
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 5.050% 03/01/2041 DD 09/10/10	66,259	68,830
	Corporate debt instruments	WILLIAMS COS INC/THE 5.800% 11/15/2043 DD 11/15/13	67,423	68,746
	Corporate debt instruments	MARATHON PETROLEUM CORP 4.500% 04/01/2048 DD 04/01/19	66,462	68,672
	Corporate debt instruments	BERKSHIRE HATHAWAY FINANCE COR 2.500% 01/15/2051 DD 01/15/21	65,965	68,411
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	64,033	67,783
	Corporate debt instruments	COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	68,413	67,702
	Corporate debt instruments	DOW CHEMICAL CO/THE 6.900% 05/15/2053 DD 10/26/22	71,395	66,876
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	67,326	66,786
	Corporate debt instruments	AEP TEXAS INC 3.800% 10/01/2047 DD 09/22/17	64,800	66,762
	Corporate debt instruments	PACIFIC GAS AND ELECTRIC CO 4.450% 04/15/2042 DD 04/16/12	67,899	66,377
	Corporate debt instruments	BOEING CO/THE 3.825% 03/01/2059 DD 02/15/19	61,250	66,164
	Corporate debt instruments	CSX CORP 4.400% 03/01/2043 DD 02/28/12	64,913	66,110
	Corporate debt instruments	AT&T INC 3.850% 06/01/2060 DD 05/28/20	66,255	65,485
	Corporate debt instruments	ENTERGY MISSISSIPPI LLC 3.850% 06/01/2049 DD 06/05/19	63,185	65,061
	Corporate debt instruments	UNION PACIFIC CORP 3.750% 02/05/2070 DD 01/31/20	63,290	65,012
	Corporate debt instruments	MIDAMERICAN ENERGY CO 4.400% 10/15/2044 DD 04/03/14	64,440	64,986
	Corporate debt instruments	AON GLOBAL LTD 4.450% 05/24/2043 DD 05/24/13	61,713	64,746
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	65,042	64,609
	Corporate debt instruments	AT&T INC 6.375% 03/01/2041 DD 03/01/16	61,532	64,168
	Corporate debt instruments	FEDEX CORP 3.250% 05/15/2041 DD 05/15/25	60,727	64,067
	Corporate debt instruments	ELEVANCE HEALTH INC 5.850% 11/01/2064 DD 10/31/24	63,775	64,037
	Corporate debt instruments	KENVUE INC 5.050% 03/22/2053 DD 09/22/23	64,667	64,036
	Corporate debt instruments	BASIN ELECTRIC POWER COOP 144A 5.850% 10/15/2055 DD 10/14/25	64,899	63,957
	Corporate debt instruments	UNION ELECTRIC CO 4.000% 04/01/2048 DD 04/06/18	61,998	63,744
	Corporate debt instruments	ONCOR ELECTRIC DELIVERY CO LLC 4.600% 06/01/2052 DD 12/01/22	62,897	63,380
	Corporate debt instruments	DICK'S SPORTING GOODS INC 4.100% 01/15/2052 DD 01/14/22	64,584	62,353
	Corporate debt instruments	PUBLIC SERVICE CO OF COLORADO 3.800% 06/15/2047 DD 06/19/17	59,449	61,362
	Corporate debt instruments	UNION ELECTRIC CO 5.300% 08/01/2037 DD 07/21/05	59,434	61,281

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	Corporate debt instruments	ASCENSION HEALTH 3.945% 11/15/2046 DD 05/11/16	$ 59,880	$ 61,129
	Corporate debt instruments	PRESIDENT AND FELLOWS OF HARVA 2.517% 10/15/2050 DD 04/21/20	60,875	61,069
	Corporate debt instruments	ONEOK PARTNERS LP 6.200% 09/15/2043 DD 09/12/13	59,926	61,049
	Corporate debt instruments	OCCIDENTAL PETROLEUM CORP 6.200% 03/15/2040 DD 09/15/19	55,598	60,968
	Corporate debt instruments	PG&E WILDFIRE RECOVERY FUNDING 5.099% 06/01/2054 DD 07/20/22	61,467	60,739
	Corporate debt instruments	MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	61,169	60,421
	Corporate debt instruments	ALTRIA GROUP INC 3.875% 09/16/2046 DD 09/16/16	56,417	60,336
	Corporate debt instruments	INDIANA UNIVERSITY HEALTH INC 2.852% 11/01/2051 DD 07/01/21	59,573	60,191
	Corporate debt instruments	COMMONWEALTH EDISON CO 3.850% 03/15/2052 DD 03/15/22	59,270	60,041
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 01/23/2049 DD 01/23/18	60,234	59,914
	Corporate debt instruments	ELEVANCE HEALTH INC 6.375% 06/15/2037 DD 06/08/07	58,314	59,911
	Corporate debt instruments	KINDER MORGAN ENERGY PARTNERS 6.550% 09/15/2040 DD 05/19/10	57,177	59,758
	Corporate debt instruments	WYETH LLC 6.000% 02/15/2036 DD 11/14/05	59,645	59,607
	Corporate debt instruments	BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	56,813	59,208
	Corporate debt instruments	PARAMOUNT GLOBAL 4.850% 07/01/2042 DD 06/20/12	65,279	59,139
	Corporate debt instruments	ALPHABET INC 5.450% 11/15/2055 DD 11/06/25	60,819	59,048
	Corporate debt instruments	ANHEUSER-BUSCH COS LLC 6.500% 02/01/2043 DD 06/27/02	58,270	58,519
	Corporate debt instruments	STANFORD HEALTH CARE 3.795% 11/15/2048 DD 01/17/18	57,646	58,373
	Corporate debt instruments	INTERNATIONAL BUSINESS MACHINE 3.430% 02/09/2052 DD 02/09/22	58,079	58,316
	Corporate debt instruments	NOVARTIS CAPITAL CORP 3.700% 09/21/2042 DD 09/21/12	55,746	58,273
	Corporate debt instruments	TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	56,159	57,863
	Corporate debt instruments	AMAZON.COM INC 4.050% 08/22/2047 DD 02/22/18	58,009	57,771
	Corporate debt instruments	TARGA RESOURCES CORP 6.500% 02/15/2053 DD 01/09/23	55,141	57,508
	Corporate debt instruments	DUKE ENERGY OHIO INC 4.300% 02/01/2049 DD 01/08/19	56,292	57,404
	Corporate debt instruments	AT&T INC 3.500% 09/15/2053 DD 03/15/21	57,410	57,128
	Corporate debt instruments	AON GLOBAL LTD 4.600% 06/14/2044 DD 05/28/14	55,037	56,979
	Corporate debt instruments	CARDINAL HEALTH INC 4.500% 11/15/2044 DD 11/19/14	53,575	56,018
	Corporate debt instruments	EQUINOR ASA 4.800% 11/08/2043 DD 11/08/13	53,861	56,000
	Corporate debt instruments	ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	54,905	55,251
	Corporate debt instruments	DUKE ENERGY CAROLINAS LLC 4.000% 09/30/2042 DD 09/21/12	52,842	54,696
	Corporate debt instruments	PUGET SOUND ENERGY INC 5.685% 06/15/2054 DD 06/11/24	53,981	54,672
	Corporate debt instruments	DOMINION ENERGY SOUTH CAROLINA 4.600% 06/15/2043 DD 06/14/13	52,295	53,871
	Corporate debt instruments	UNION PACIFIC CORP 3.950% 08/15/2059 DD 08/05/19	52,434	53,662
	Corporate debt instruments	NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	52,024	53,593
	Corporate debt instruments	TRAVELERS COS INC/THE 5.700% 07/24/2055 DD 07/24/25	52,449	53,318
	Corporate debt instruments	APPLE INC 2.700% 08/05/2051 DD 08/05/21	51,680	53,206
	Corporate debt instruments	TRAVELERS COS INC/THE 3.050% 06/08/2051 DD 06/08/21	52,939	53,122
	Corporate debt instruments	KINDER MORGAN ENERGY PARTNERS 4.700% 11/01/2042 DD 11/08/12	50,462	53,069
	Corporate debt instruments	INTERNATIONAL BUSINESS MACHINE 2.850% 05/15/2040 DD 05/07/20	49,907	52,947
	Corporate debt instruments	EQUINOR ASA 3.250% 11/18/2049 DD 11/18/19	50,510	52,507
	Corporate debt instruments	BAYLOR SCOTT & WHITE HOLDINGS 2.839% 11/15/2050 DD 01/21/21	50,926	50,891
	Corporate debt instruments	COOPERATIEVE RABOBANK UA 5.750% 12/01/2043 DD 11/29/13	51,509	50,574
	Corporate debt instruments	MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	50,064	50,545

Duquesne Light Company Defined Benefit Retirement Plan

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	Corporate debt instruments	ESTEE LAUDER COS INC/THE 3.125% 12/01/2049 DD 11/21/19	$ 48,084	$ 49,895
	Corporate debt instruments	FEDEX CORP 4.050% 02/15/2048 DD 08/15/25	48,510	49,871
	Corporate debt instruments	SOUTHWESTERN PUBLIC SERVICE CO 3.150% 05/01/2050 DD 05/18/20	48,656	49,654
	Corporate debt instruments	NEVADA POWER CO 5.900% 05/01/2053 DD 10/19/22	49,232	49,392
	Corporate debt instruments	DUKE ENERGY CAROLINAS LLC 3.700% 12/01/2047 DD 11/14/17	48,181	49,265
	Corporate debt instruments	EXXON MOBIL CORP 2.995% 08/16/2039 DD 08/16/19	49,334	48,956
	Corporate debt instruments	PEPSICO INC 3.600% 08/13/2042 DD 08/13/12	46,921	48,887
	Corporate debt instruments	MIDAMERICAN ENERGY CO 3.650% 08/01/2048 DD 02/01/18	50,036	48,774
	Corporate debt instruments	TWDC ENTERPRISES 18 CORP 3.700% 12/01/2042 DD 11/30/12	47,090	48,731
	Corporate debt instruments	JPMORGAN CHASE & CO VAR RT 11/29/2045 DD 11/29/24	45,575	47,899
	Corporate debt instruments	MISSISSIPPI POWER CO 4.250% 03/15/2042 DD 03/09/12	45,836	47,249
	Corporate debt instruments	GOLDMAN SACHS GROUP INC/THE 5.150% 05/22/2045 DD 05/22/15	46,854	47,095
	Corporate debt instruments	DUKE ENERGY OHIO INC 3.700% 06/15/2046 DD 06/23/16	44,330	45,828
	Corporate debt instruments	LOUISVILLE GAS AND ELECTRIC CO 5.850% 08/15/2055 DD 08/13/25	44,987	45,490
	Corporate debt instruments	AON CORP / AON GLOBAL HOLDINGS 3.900% 02/28/2052 DD 02/28/22	44,108	45,057
	Corporate debt instruments	NOVARTIS CAPITAL CORP 5.300% 11/05/2055 DD 11/05/25	45,455	44,697
	Corporate debt instruments	SUMITOMO MITSUI FINANCIAL GROU 5.836% 07/09/2044 DD 07/09/24	43,442	44,542
	Corporate debt instruments	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	43,024	44,277
	Corporate debt instruments	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	42,779	43,890
	Corporate debt instruments	MISSISSIPPI POWER CO 4.750% 10/15/2041 DD 10/19/11	42,516	43,798
	Corporate debt instruments	MPLX LP 5.950% 04/01/2055 DD 03/10/25	44,249	43,541
	Corporate debt instruments	MPLX LP 4.700% 04/15/2048 DD 02/08/18	42,090	43,375
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	44,824	43,292
	Corporate debt instruments	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	42,419	43,188
	Corporate debt instruments	MERCK SHARP & DOHME CORP 5.850% 06/30/2039 DD 06/25/09	41,423	42,944
	Corporate debt instruments	WILLIAMS COS INC/THE 5.300% 09/30/2035 DD 06/30/25	41,846	42,767
	Corporate debt instruments	ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	41,451	42,646
	Corporate debt instruments	ELEVANCE HEALTH INC 4.850% 08/15/2054 DD 08/12/14	41,530	42,631
	Corporate debt instruments	ENTERGY LOUISIANA LLC 5.800% 03/15/2055 DD 01/07/25	41,301	42,373
	Corporate debt instruments	FAIRFAX FINANCIAL HOLDINGS LTD 6.350% 03/22/2054 DD 09/22/24	41,478	41,543
	Corporate debt instruments	CONSOLIDATED EDISON CO OF NEW 4.500% 05/15/2058 DD 05/10/18	41,099	41,086
	Corporate debt instruments	ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	40,347	40,958
	Corporate debt instruments	DUKE UNIVERSITY 2.832% 10/01/2055 DD 05/19/20	40,444	40,885
	Corporate debt instruments	ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	40,705	40,835
	Corporate debt instruments	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	41,014	40,768
	Corporate debt instruments	OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	40,482	40,721
	Corporate debt instruments	KINDER MORGAN INC 5.050% 02/15/2046 DD 02/26/15	39,165	40,617
	Corporate debt instruments	ENTERPRISE PRODUCTS OPERATING 3.300% 02/15/2053 DD 09/15/21	37,421	40,241
	Corporate debt instruments	DUPONT DE NEMOURS INC 5.319% 11/15/2038 DD 11/28/18	40,723	40,176
	Corporate debt instruments	HESS CORP 5.800% 04/01/2047 DD 09/28/16	39,087	40,089
	Corporate debt instruments	UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	39,282	39,619
	Corporate debt instruments	MERCK & CO INC 5.550% 12/04/2055 DD 12/04/25	39,728	39,614
	Corporate debt instruments	OGLETHORPE POWER CORP 3.750% 08/01/2050 DD 02/01/21	39,196	39,544

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	Corporate debt instruments	BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	$ 37,998	$ 39,452
	Corporate debt instruments	UNION PACIFIC CORP 3.375% 02/14/2042 DD 02/14/22	37,723	39,433
	Corporate debt instruments	UNION PACIFIC CORP 4.500% 09/10/2048 DD 06/08/18	38,111	38,735
	Corporate debt instruments	LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	38,428	38,462
	Corporate debt instruments	ENTERGY MISSISSIPPI LLC 3.500% 06/01/2051 DD 05/22/20	38,257	38,393
	Corporate debt instruments	KLA CORP 3.300% 03/01/2050 DD 02/28/20	38,535	38,334
	Corporate debt instruments	ROYALTY PHARMA PLC 3.550% 09/02/2050 DD 03/02/21	36,679	38,112
	Corporate debt instruments	INDIANA MICHIGAN POWER CO 3.750% 07/01/2047 DD 06/29/17	37,198	37,889
	Corporate debt instruments	COMCAST CORP 4.700% 10/15/2048 DD 10/05/18	38,172	37,658
	Corporate debt instruments	EVERGY KANSAS CENTRAL INC 3.250% 09/01/2049 DD 08/19/19	36,538	37,586
	Corporate debt instruments	INDIANA MICHIGAN POWER CO 3.250% 05/01/2051 DD 04/29/21	36,188	36,658
	Corporate debt instruments	SAN DIEGO GAS & ELECTRIC CO 3.700% 03/15/2052 DD 03/11/22	36,589	36,439
	Corporate debt instruments	OCCIDENTAL PETROLEUM CORP 4.625% 06/15/2045 DD 06/23/15	34,012	36,312
	Corporate debt instruments	HESS CORP 5.600% 02/15/2041 DD 08/10/10	36,358	36,269
	Corporate debt instruments	AT&T INC 5.150% 02/15/2050 DD 08/14/18	34,603	36,025
	Corporate debt instruments	MICROSOFT CORP 4.500% 06/15/2047 DD 12/15/23	36,057	36,006
	Corporate debt instruments	NARRAGANSETT ELECTRIC CO/ 144A 5.638% 03/15/2040 DD 03/22/10	34,374	35,828
	Corporate debt instruments	INTERNATIONAL BUSINESS MACHINE 7.125% 12/01/2096 DD 12/06/96	35,551	35,686
	Corporate debt instruments	KENTUCKY UTILITIES CO 5.850% 08/15/2055 DD 08/13/25	35,187	35,435
	Corporate debt instruments	NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	34,617	34,706
	Corporate debt instruments	UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	34,358	34,217
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	34,671	33,871
	Corporate debt instruments	SOUTHWESTERN ELECTRIC POWER CO 3.850% 02/01/2048 DD 01/22/18	32,422	33,604
	Corporate debt instruments	MASSACHUSETTS INSTITUTE OF TEC 2.989% 07/01/2050 DD 12/20/19	33,669	33,373
	Corporate debt instruments	ONCOR ELECTRIC DELIVERY CO LLC 3.100% 09/15/2049 DD 09/12/19	32,839	33,285
	Corporate debt instruments	BOEING CO/THE 3.650% 03/01/2047 DD 02/16/17	30,425	32,850
	Corporate debt instruments	UNIVERSITY OF SOUTHERN CALIFOR 2.945% 10/01/2051 DD 04/14/21	32,740	32,678
	Corporate debt instruments	INTEL CORP 5.050% 08/05/2062 DD 08/05/22	31,149	32,602
	Corporate debt instruments	RTX CORP 4.050% 05/04/2047 DD 05/04/17	31,444	32,389
	Corporate debt instruments	SAN DIEGO GAS & ELECTRIC CO 4.150% 05/15/2048 DD 05/17/18	31,811	32,262
	Corporate debt instruments	ENTERGY TEXAS INC 3.550% 09/30/2049 DD 09/20/19	31,689	32,216
	Corporate debt instruments	DOW CHEMICAL CO/THE 9.400% 05/15/2039 DD 05/13/09	33,151	32,207
	Corporate debt instruments	MERCK & CO INC 2.900% 12/10/2061 DD 12/10/21	31,598	32,121
	Corporate debt instruments	LINDE INC/CT 3.550% 11/07/2042 DD 11/07/12	31,494	32,070
	Corporate debt instruments	ELI LILLY & CO 4.150% 03/15/2059 DD 02/22/19	31,779	31,872
	Corporate debt instruments	PACIFICORP 5.500% 05/15/2054 DD 05/17/23	31,880	31,390
	Corporate debt instruments	ELI LILLY & CO 4.875% 02/27/2053 DD 02/27/23	30,843	31,168
	Corporate debt instruments	COTERRA ENERGY INC 5.900% 02/15/2055 DD 12/17/24	30,276	30,852
	Corporate debt instruments	ENTERGY ARKANSAS LLC 3.350% 06/15/2052 DD 03/30/21	30,179	30,614
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	30,759	30,292
	Corporate debt instruments	WESTERN MIDSTREAM OPERATING LP VAR RT 02/01/2050 DD 01/13/20	30,101	30,039
	Corporate debt instruments	S&P GLOBAL INC 144A 4.800% 12/04/2035 DD 12/04/25	29,934	29,972
	Corporate debt instruments	PUBLIC SERVICE ELECTRIC AND GA 2.050% 08/01/2050 DD 08/06/20	29,114	29,829

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	Corporate debt instruments	MASSACHUSETTS INSTITUTE OF TEC 3.067% 04/01/2052 DD 03/08/22	$ 30,249	$ 29,791
	Corporate debt instruments	BRISTOL-MYERS SQUIBB CO 4.350% 11/15/2047 DD 05/15/20	29,360	29,687
	Corporate debt instruments	LBJ INFRASTRUCTURE GROUP 144A 3.797% 12/31/2057 DD 12/10/21	28,242	29,500
	Corporate debt instruments	PECO ENERGY CO 3.050% 03/15/2051 DD 03/08/21	29,138	29,457
	Corporate debt instruments	SHELL INTERNATIONAL FINANCE BV 3.625% 08/21/2042 DD 08/21/12	27,276	28,230
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	26,989	28,163
	Corporate debt instruments	KINDER MORGAN INC 3.600% 02/15/2051 DD 02/11/21	27,060	28,085
	Corporate debt instruments	DOW CHEMICAL CO/THE 4.800% 05/15/2049 DD 11/15/19	29,467	27,564
	Corporate debt instruments	PECO ENERGY CO 3.900% 03/01/2048 DD 02/23/18	27,183	27,560
	Corporate debt instruments	ABBVIE INC 4.875% 11/14/2048 DD 09/18/18	27,208	27,403
	Corporate debt instruments	KLA CORP 4.950% 07/15/2052 DD 06/23/22	27,445	27,325
	Corporate debt instruments	ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	28,008	26,856
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	27,578	26,646
	Corporate debt instruments	ROYALTY PHARMA PLC 3.350% 09/02/2051 DD 07/26/21	25,431	26,616
	Corporate debt instruments	MCDONALD'S CORP 4.600% 05/26/2045 DD 05/26/15	26,598	26,523
	Corporate debt instruments	UNION ELECTRIC CO 3.650% 04/15/2045 DD 04/06/15	25,716	26,449
	Corporate debt instruments	CMS ENERGY CORP 4.700% 03/31/2043 DD 03/22/13	25,542	26,231
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	26,370	26,070
	Corporate debt instruments	SHERWIN-WILLIAMS CO/THE 4.550% 08/01/2045 DD 07/31/15	25,429	25,706
	Corporate debt instruments	NIAGARA MOHAWK POWER CORP 144A 3.025% 06/27/2050 DD 06/25/20	25,003	25,606
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 4.125% 08/15/2046 DD 08/01/16	25,538	24,938
	Corporate debt instruments	JBS NV/JBS USA FOODS GROU 144A 6.250% 03/01/2056 DD 07/03/25	25,148	24,913
	Corporate debt instruments	BOEING CO/THE 3.550% 03/01/2038 DD 02/23/18	21,957	24,482
	Corporate debt instruments	ELEVANCE HEALTH INC 5.700% 02/15/2055 DD 10/31/24	24,572	24,473
	Corporate debt instruments	ROCKEFELLER FOUNDATION/THE 2.492% 10/01/2050 DD 10/15/20	24,230	24,290
	Corporate debt instruments	BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	23,490	23,969
	Corporate debt instruments	UNITEDHEALTH GROUP INC 3.250% 05/15/2051 DD 05/19/21	22,340	23,045
	Corporate debt instruments	MOLSON COORS BEVERAGE CO 4.200% 07/15/2046 DD 07/07/16	22,270	22,551
	Corporate debt instruments	UNITEDHEALTH GROUP INC 3.700% 08/15/2049 DD 07/25/19	21,856	22,339
	Corporate debt instruments	PACIFICORP 4.150% 02/15/2050 DD 03/01/19	22,599	22,291
	Corporate debt instruments	TAKEDA PHARMACEUTICAL CO LTD 5.800% 07/05/2064 DD 07/05/24	21,602	21,761
	Corporate debt instruments	SOUTHERN CALIFORNIA GAS CO 4.450% 03/15/2044 DD 03/13/14	21,064	21,549
	Corporate debt instruments	PEPSICO INC 4.875% 11/01/2040 DD 10/26/10	20,735	21,502
	Corporate debt instruments	WALT DISNEY CO/THE 4.950% 10/15/2045 DD 10/15/19	20,137	20,738
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.125% 06/15/2047 DD 03/09/17	20,271	20,634
	Corporate debt instruments	EXXON MOBIL CORP 3.095% 08/16/2049 DD 08/16/19	21,229	20,560
	Corporate debt instruments	NEVADA POWER CO 6.000% 03/15/2054 DD 09/13/23	20,454	20,548
	Corporate debt instruments	SOUTHERN CALIFORNIA EDISON CO 5.950% 02/01/2038 DD 01/22/08	20,469	20,474
	Corporate debt instruments	MARATHON PETROLEUM CORP 5.000% 09/15/2054 DD 09/05/14	19,792	20,140
	Corporate debt instruments	ELECTRICITE DE FRANCE SA 144A 6.000% 04/22/2064 DD 04/22/24	19,645	19,723
	Corporate debt instruments	AEP TEXAS INC 5.850% 10/15/2055 DD 09/24/25	19,901	19,711
	Corporate debt instruments	PARAMOUNT GLOBAL 4.950% 05/19/2050 DD 05/19/20	20,982	19,622
	Corporate debt instruments	DUKE ENERGY INDIANA LLC 2.750% 04/01/2050 DD 03/12/20	18,145	18,806

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	Corporate debt instruments	PACIFICORP 4.125% 01/15/2049 DD 07/13/18	$ 18,875	$ 18,686
	Corporate debt instruments	ALLEGHANY CORP 4.900% 09/15/2044 DD 09/09/14	18,399	18,259
	Corporate debt instruments	UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	17,643	18,104
	Corporate debt instruments	PRESBYTERIAN HEALTHCARE SERVIC 4.875% 08/01/2052 DD 05/12/22	17,582	17,921
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 4.400% 03/15/2042 DD 03/02/12	17,364	17,904
	Corporate debt instruments	WESTLAKE CORP 2.875% 08/15/2041 DD 08/19/21	16,794	17,170
	Corporate debt instruments	PUGET SOUND ENERGY INC 3.250% 09/15/2049 DD 08/30/19	16,728	17,020
	Corporate debt instruments	DH EUROPE FINANCE II SARL 3.400% 11/15/2049 DD 11/07/19	16,580	16,649
	Corporate debt instruments	LOUISVILLE GAS AND ELECTRIC CO 4.250% 04/01/2049 DD 04/01/19	15,905	16,364
	Corporate debt instruments	LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	15,891	15,904
	Corporate debt instruments	ENTERGY ARKANSAS LLC 4.200% 04/01/2049 DD 03/19/19	14,753	15,390
	Corporate debt instruments	BANK OF AMERICA CORP 4.875% 04/01/2044 DD 04/01/14	14,652	15,221
	Corporate debt instruments	EVERGY KANSAS CENTRAL INC 4.250% 12/01/2045 DD 11/13/15	14,564	15,012
	Corporate debt instruments	AMERICAN TRANSMISSION SYS 144A 5.000% 09/01/2044 DD 09/25/14	14,672	14,927
	Corporate debt instruments	COCA-COLA CO/THE 5.400% 05/13/2064 DD 05/13/24	14,460	14,633
	Corporate debt instruments	CVS HEALTH CORP 5.875% 06/01/2053 DD 06/02/23	14,392	14,623
	Corporate debt instruments	KEURIG DR PEPPER INC 5.085% 05/25/2048 DD 05/25/19	13,535	13,356
	Corporate debt instruments	ORACLE CORP 6.000% 08/03/2055 DD 02/03/25	13,574	13,273
	Corporate debt instruments	DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	12,040	13,095
	Corporate debt instruments	HUMANA INC 4.625% 12/01/2042 DD 12/10/12	12,532	12,944
	Corporate debt instruments	ARTHUR J GALLAGHER & CO 5.750% 03/02/2053 DD 03/02/23	12,780	12,807
	Corporate debt instruments	DELMARVA POWER & LIGHT CO 4.150% 05/15/2045 DD 05/11/15	12,024	12,677
	Corporate debt instruments	CISCO SYSTEMS INC 5.350% 02/26/2064 DD 02/26/24	12,935	12,336
	Corporate debt instruments	PUBLIC SERVICE CO OF COLORADO 4.100% 06/15/2048 DD 06/21/18	11,718	11,970
	Corporate debt instruments	COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	11,459	11,771
	Corporate debt instruments	NATURE CONSERVANCY/THE 3.957% 03/01/2052 DD 03/03/22	11,976	11,756
	Corporate debt instruments	SOUTHERN COPPER CORP 5.250% 11/08/2042 DD 11/08/12	10,850	11,500
	Corporate debt instruments	EQUINOR ASA 3.700% 04/06/2050 DD 04/06/20	10,953	11,411
	Corporate debt instruments	VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	11,321	11,370
	Corporate debt instruments	KRAFT HEINZ FOODS CO 6.875% 01/26/2039 DD 07/26/12	11,157	11,196
	Corporate debt instruments	MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	9,707	10,003
	Corporate debt instruments	T-MOBILE USA INC 5.700% 01/15/2056 DD 10/09/25	9,933	9,797
	Corporate debt instruments	SHELL FINANCE US INC 144A 5.125% 10/15/2041 DD 10/15/25	9,780	9,793
	Corporate debt instruments	BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043 DD 08/22/13	9,580	9,710
	Corporate debt instruments	DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	9,247	9,458
	Corporate debt instruments	CHARTER COMMUNICATIONS OPERATI 6.484% 10/23/2045 DD 10/23/16	9,458	9,420
	Corporate debt instruments	EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	9,199	9,226
	Corporate debt instruments	CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	8,482	8,455
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 4.672% 03/15/2055 DD 03/13/15	8,352	8,306
	Corporate debt instruments	ASCENSION HEALTH 3.106% 11/15/2039 DD 10/23/19	7,641	7,977
	Corporate debt instruments	TAKEDA PHARMACEUTICAL CO LTD 3.025% 07/09/2040 DD 07/09/20	7,661	7,675
	Corporate debt instruments	KLA CORP 5.250% 07/15/2062 DD 06/23/22	7,501	7,460
	Corporate debt instruments	DUKE ENERGY FLORIDA LLC 3.400% 10/01/2046 DD 09/09/16	7,091	7,321

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	Corporate debt instruments	UNION PACIFIC CORP 3.350% 08/15/2046 DD 08/08/16	$ 7,154	$ 7,286
	Corporate debt instruments	BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	5,239	5,700
	Corporate debt instruments	ENERGY TRANSFER LP VAR RT 05/15/2044 DD 11/15/15	5,177	5,218
	Corporate debt instruments	NBCUNIVERSAL MEDIA LLC 4.450% 01/15/2043 DD 10/05/12	5,115	5,116
	Corporate debt instruments	THOMAS JEFFERSON UNIVERSITY 3.847% 11/01/2057 DD 02/02/22	4,885	4,913
	Corporate debt instruments	AT&T INC 4.650% 06/01/2044 DD 06/01/19	4,253	4,341
	Corporate debt instruments	UNITEDHEALTH GROUP INC 4.625% 11/15/2041 DD 11/10/11	3,517	3,674
	Corporate debt instruments	VERIZON COMMUNICATIONS INC 2.850% 09/03/2041 DD 09/03/21	3,460	3,616
	Corporate debt instruments	CONSOLIDATED EDISON CO OF NEW 4.650% 12/01/2048 DD 11/30/18	3,424	3,473
	Corporate debt instruments	DELTA AIR LINES/SKYMILES 9/20 0.000% 10/20/2027 DD 09/14/20	3,429	3,396
	Corporate debt instruments	HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	2,829	2,788
	Corporate debt instruments	BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	2,420	2,550
	Corporate debt instruments	RIO TINTO FINANCE USA PLC 5.750% 03/14/2055 DD 03/14/25	1,977	2,046
	Corporate debt instruments	AT&T INC 4.850% 03/01/2039 DD 02/19/19	1,850	1,907
	Corporate debt instruments	ENTERPRISE PRODUCTS OPERATING 4.450% 02/15/2043 DD 08/13/12	1,707	1,763
	Corporate debt instruments	COMMONWEALTH BANK OF AUST 144A 3.743% 09/12/2039 DD 09/12/19	1,593	1,674
	Corporate debt instruments	ARIZONA PUBLIC SERVICE CO 3.750% 05/15/2046 DD 05/06/16	710	736
		Total corporate debt instruments	72,112,341	72,742,391
Other Debt Instruments				
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 6.625% 01/29/2038 DD 07/02/25	765,203	777,408
	Other debt instruments	CALIFORNIA ST 7.625% 03/01/2040 DD 04/01/10	610,570	620,899
	Other debt instruments	KUWAIT INTERNATIONAL GOVE 144A 4.652% 10/09/2035 DD 10/09/25	575,000	572,993
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	391,351	420,240
	Other debt instruments	NEW YORK NY 5.372% 10/01/2051 DD 10/23/25	401,583	389,476
	Other debt instruments	TEXAS NATURAL GAS SECURITIZTN 5.169% 04/01/2041 DD 09/01/23	300,361	311,054
	Other debt instruments	UNIV OF MICHIGAN MI 4.454% 04/01/2122 DD 03/16/22	294,248	291,743
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 6.875% 05/13/2037 DD 01/13/25	261,385	272,085
	Other debt instruments	TEXAS ST 5.517% 04/01/2039 DD 11/06/25	223,075	220,923
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 4.600% 01/23/2046 DD 01/23/15	197,938	208,025
	Other debt instruments	NEW YORK NY 5.935% 02/01/2055 DD 04/29/25	195,536	198,810
	Other debt instruments	CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	177,305	182,037
	Other debt instruments	PHILIPPINE GOVERNMENT INTERNAT 3.200% 07/06/2046 DD 07/06/21	180,270	180,000
	Other debt instruments	NEW JERSEY ST TURNPIKE AUTH TU 7.414% 01/01/2040 DD 04/28/09	171,840	179,781
	Other debt instruments	PHILIPPINE GOVERNMENT INTERNAT 2.950% 05/05/2045 DD 05/05/20	165,082	171,534
	Other debt instruments	INDONESIA GOVERNMENT INTERNATI 4.200% 10/15/2050 DD 04/15/20	165,259	164,308
	Other debt instruments	IDAHO ENERGY RESOURCES AUTH TR 2.861% 09/01/2046 DD 06/23/21	148,593	152,964
	Other debt instruments	PORT AUTH OF NEW YORK & NEW JE 5.310% 08/01/2046 DD 01/30/14	143,213	146,168
	Other debt instruments	ISRAEL GOVERNMENT INTERNATIONA 5.750% 03/12/2054 DD 03/12/24	127,981	134,596
	Other debt instruments	PANAMA GOVERNMENT INTERNATIONA 8.000% 03/01/2038 DD 02/29/24	134,072	134,274
	Other debt instruments	N TX TOLLWAY AUTH REVENUE 6.718% 01/01/2049 DD 08/12/09	133,363	131,934
	Other debt instruments	PHILIPPINE GOVERNMENT INTERNAT 5.900% 02/04/2050 DD 02/04/25	121,752	125,824
	Other debt instruments	DALLAS TX AREA RAPID TRANSIT S 5.999% 12/01/2044 DD 06/25/09	121,939	125,666

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	Other debt instruments	STATE OF ISRAEL 3.375% 01/15/2050 DD 01/15/20	$ 119,967	$ 123,978
	Other debt instruments	UNIV OF VIRGINIA VA UNIV REVEN 6.200% 09/01/2039 DD 04/22/09	120,679	120,701
	Other debt instruments	NEW YORK ST URBAN DEV CORP REV 5.770% 03/15/2039 DD 12/01/09	116,135	118,447
	Other debt instruments	PANAMA GOVERNMENT INTERNATIONA 4.500% 04/01/2056 DD 04/01/20	118,034	116,126
	Other debt instruments	SAN ANTONIO TX ELEC & GAS REVE 5.808% 02/01/2041 DD 11/04/10	110,089	113,434
	Other debt instruments	NEW YORK NY 5.094% 10/01/2049 DD 10/16/24	113,774	112,897
	Other debt instruments	UNIV OF CALIFORNIA CA RGTS MED 6.583% 05/15/2049 DD 12/17/09	112,741	112,047
	Other debt instruments	GOLDEN ST TOBACCO SECURITIZATI 2.746% 06/01/2034 DD 10/07/21	100,992	106,700
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 4.280% 08/14/2041 DD 04/14/21	95,263	96,360
	Other debt instruments	SAN DIEGO CNTY CA REGL TRANSPR 5.911% 04/01/2048 DD 11/10/10	96,389	95,849
	Other debt instruments	BAY AREA CA TOLL AUTH TOLL BRI 3.126% 04/01/2055 DD 12/21/21	91,680	92,894
	Other debt instruments	MET WASHINGTON DC ARPTS AUTH D 7.462% 10/01/2046 DD 08/12/09	82,893	83,204
	Other debt instruments	BAY AREA CA TOLL AUTH TOLL BRI 6.907% 10/01/2050 DD 11/04/10	79,455	79,224
	Other debt instruments	INDONESIA GOVERNMENT INTERNATI 3.050% 03/12/2051 DD 01/12/21	76,763	76,826
	Other debt instruments	NEW YORK NY 6.291% 02/01/2045 DD 04/29/25	75,117	73,553
	Other debt instruments	NEW YORK ST DORM AUTH REVENUES 5.832% 07/01/2055 DD 06/06/25	60,000	62,711
	Other debt instruments	CALIFORNIA ST 7.600% 11/01/2040 DD 12/01/10	53,588	55,081
	Other debt instruments	PANAMA GOVERNMENT INTERNATIONA 4.500% 04/16/2050 DD 04/16/18	54,740	53,977
	Other debt instruments	CALIFORNIA ST HLTH FACS FING A 4.190% 06/01/2037 DD 04/07/22	49,850	52,542
	Other debt instruments	CALIFORNIA ST HLTH FACS FING A 4.353% 06/01/2041 DD 04/07/22	48,797	50,516
	Other debt instruments	UNIV OF CALIFORNIA CA RGTS MED 6.548% 05/15/2048 DD 11/18/10	48,329	48,068
	Other debt instruments	OHIO UNIV GEN RECPTS ATHENS 5.590% 12/01/2114 DD 11/14/14	45,372	47,213
	Other debt instruments	NEW JERSEY ST TURNPIKE AUTH TU 7.102% 01/01/2041 DD 12/15/10	44,671	46,736
	Other debt instruments	CALIFORNIA ST 5.200% 03/01/2043 DD 03/15/23	44,400	45,102
	Other debt instruments	PORT AUTH OF NEW YORK & NEW JE 4.810% 10/15/2065 DD 10/20/15	44,893	44,771
	Other debt instruments	DALLAS TX AREA RAPID TRANSIT S 2.613% 12/01/2048 DD 12/01/21	43,133	44,557
	Other debt instruments	LOS ANGELES CA CMNTY CLG DIST 6.750% 08/01/2049 DD 07/22/10	44,500	44,358
	Other debt instruments	INDIANA ST FIN AUTH REVENUE 3.051% 01/01/2051 DD 10/07/21	43,064	43,712
	Other debt instruments	OKLAHOMA ST DEV FIN AUTH 4.714% 05/01/2052 DD 08/25/22	40,958	41,463
	Other debt instruments	SAN FRANCISCO CITY & CNTY CA P 6.950% 11/01/2050 DD 12/22/10	38,744	38,919
	Other debt instruments	MEXICO GOVERNMENT INTERNATIONA 5.750% 10/12/2110 DD 10/12/10	35,206	38,571
	Other debt instruments	MICHIGAN ST FIN AUTH REVENUE 3.384% 12/01/2040 DD 12/18/19	31,986	33,817
	Other debt instruments	NEW YORK NY 6.271% 12/01/2037 DD 12/21/10	32,644	32,162
	Other debt instruments	INDONESIA GOVERNMENT INTERNATI 5.450% 09/20/2052 DD 09/20/22	29,846	29,789
	Other debt instruments	INDONESIA GOVERNMENT INTERNATI 4.450% 04/15/2070 DD 04/15/20	28,739	28,453
	Other debt instruments	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	-	26,469
	Other debt instruments	ILLINOIS ST 7.350% 07/01/2035 DD 07/21/10	22,846	23,335
	Other debt instruments	NEW YORK NY 5.828% 10/01/2053 DD 10/12/23	21,167	20,583
	Other debt instruments	ISRAEL GOVERNMENT INTERNATIONA 4.125% 01/17/2048 DD 01/17/18	15,154	15,662
	Other debt instruments	SOUTH CAROLINA ST PUBLIC SVC A 6.454% 01/01/2050 DD 12/21/10	10,646	10,635
	Other debt instruments	US 2YR TREAS NTS FUT (CBT) EXP MAR 26	-	2,898
	Other debt instruments	ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	-	161
		Total other debt instruments	8,450,163	8,617,243

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-0451600 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
Private Equity Investments				
	Private equity investments	ADAMS CAPITAL MANAGEMENT IV	$ 2,687,130	$ 2,920,667
	Private equity investments	MORGAN STANLEY PRIVATE MARKETS FUND IV (CAYMAN) L P	173,587	-
	Private equity investments	ADAMS CAPITAL MGMT L P	41,242	42,900
	Private equity investments	GROTECH PARTNERS VI LP	7,653	5,379
		Total private equity investments	2,909,612	2,968,946
Mutual Funds				
	Mutual funds	VANGUARD TOT INT ST IDX-INS+	8,156,498	12,486,125
*	Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	10,981,601	10,981,601
*	Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	328,389	328,389
*	Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	220,404	220,404
*	Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	47,210	47,210
*	Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	3,952	3,952
*	Mutual funds	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	427	427
		Total mutual funds	19,738,481	24,068,108
U.S. Government Securities				
	U.S. government securities	U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	5,052,863	4,986,875
	U.S. government securities	U S TREASURY NOTE 1.500% 01/31/2027 DD 01/31/20	4,316,801	4,467,629
	U.S. government securities	U S TREASURY NOTE 3.375% 05/15/2033 DD 05/15/23	4,156,993	4,145,586
	U.S. government securities	U S TREASURY NOTE 2.500% 03/31/2027 DD 03/31/22	3,967,630	3,970,393
	U.S. government securities	U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	3,551,759	3,510,563
	U.S. government securities	U S TREASURY NOTE 1.500% 11/30/2028 DD 11/30/21	3,170,833	3,214,933
	U.S. government securities	U S TREASURY NOTE 1.750% 01/31/2029 DD 01/31/22	2,962,109	2,971,635
	U.S. government securities	U S TREASURY NOTE 3.875% 03/31/2027 DD 03/31/25	2,747,010	2,757,023
	U.S. government securities	U S TREASURY NOTE 1.375% 10/31/2028 DD 10/31/21	2,689,289	2,704,745
	U.S. government securities	U S TREASURY NOTE 1.500% 01/31/2027 DD 01/31/20	2,584,356	2,603,262
	U.S. government securities	U S TREASURY NOTE 3.625% 08/31/2030 DD 08/31/25	2,541,877	2,543,141
	U.S. government securities	U S TREASURY NOTE 4.000% 02/15/2034 DD 02/15/24	2,495,703	2,496,775
	U.S. government securities	U S TREASURY NOTE 3.625% 08/31/2027 DD 08/31/25	2,425,688	2,430,602
	U.S. government securities	U S TREASURY NOTE 3.875% 12/31/2027 DD 12/31/22	2,372,160	2,418,288
	U.S. government securities	U S TREASURY NOTE 3.500% 10/15/2028 DD 10/15/25	2,207,427	2,208,453
	U.S. government securities	U S TREASURY NOTE 3.625% 09/30/2031 DD 09/30/24	2,181,849	2,180,662
	U.S. government securities	U S TREASURY NOTE 3.875% 12/31/2029 DD 12/31/22	2,051,364	2,119,278
	U.S. government securities	U S TREASURY NOTE 3.375% 11/30/2027 DD 11/30/25	2,113,796	2,116,184
	U.S. government securities	U S TREASURY NOTE 4.625% 04/30/2031 DD 04/30/24	2,016,720	2,083,980
	U.S. government securities	U S TREASURY NOTE 3.625% 08/31/2029 DD 08/31/24	2,043,680	2,045,879
	U.S. government securities	U S TREASURY NOTE 3.625% 10/31/2030 DD 10/31/25	2,013,904	2,013,374
	U.S. government securities	U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	1,976,863	1,975,291
	U.S. government securities	U S TREASURY NOTE 3.750% 11/30/2032 DD 11/30/25	1,878,103	1,871,100
	U.S. government securities	U S TREASURY NOTE 4.625% 05/31/2031 DD 05/31/24	1,860,203	1,859,952

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-0451600 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	U.S. government securities	U S TREASURY BOND 3.750% 11/15/2043 DD 11/15/13	$ 1,814,489	$ 1,851,663
	U.S. government securities	U S TREASURY NOTE 4.125% 05/31/2032 DD 05/31/25	1,835,837	1,831,227
	U.S. government securities	U S TREASURY NOTE 4.250% 05/15/2035 DD 05/15/25	1,787,190	1,783,480
	U.S. government securities	U S TREASURY NOTE 0.500% 08/31/2027 DD 08/31/20	1,750,527	1,756,938
	U.S. government securities	U S TREASURY NOTE 4.125% 11/30/2029 DD 11/30/24	1,721,310	1,720,302
	U.S. government securities	U S TREASURY BOND 3.375% 11/15/2048 DD 11/15/18	1,681,623	1,708,240
	U.S. government securities	U S TREASURY NOTE 3.375% 12/31/2027 DD 12/31/25	1,696,701	1,696,940
	U.S. government securities	U S TREASURY NOTE 1.125% 08/31/2028 DD 08/31/21	1,662,023	1,667,950
	U.S. government securities	U S TREASURY NOTE 1.250% 04/30/2028 DD 04/30/21	1,562,540	1,639,095
	U.S. government securities	U S TREASURY NOTE 4.250% 11/30/2026 DD 11/30/24	1,624,561	1,634,978
	U.S. government securities	U S TREASURY NOTE 3.500% 09/30/2029 DD 09/30/24	1,544,672	1,543,707
	U.S. government securities	U S TREASURY NOTE 3.500% 10/31/2027 DD 10/31/25	1,539,514	1,540,539
	U.S. government securities	U S TREASURY NOTE 1.250% 03/31/2028 DD 03/31/21	1,508,737	1,532,640
	U.S. government securities	U S TREASURY NOTE 4.000% 03/31/2030 DD 03/31/25	1,518,234	1,515,153
	U.S. government securities	U S TREASURY NOTE 3.625% 03/31/2030 DD 03/31/23	1,324,991	1,373,446
	U.S. government securities	U S TREASURY BOND 1.375% 08/15/2050 DD 08/15/20	1,338,654	1,354,272
	U.S. government securities	U S TREASURY NOTE 3.875% 08/15/2034 DD 08/15/24	1,326,637	1,326,869
	U.S. government securities	U S TREASURY NOTE 2.750% 08/15/2032 DD 08/15/22	1,320,030	1,320,987
	U.S. government securities	U S TREASURY NOTE 3.875% 07/15/2028 DD 07/15/25	1,309,506	1,311,323
	U.S. government securities	U S TREASURY NOTE 0.375% 07/31/2027 DD 07/31/20	1,287,480	1,295,618
	U.S. government securities	U S TREASURY NOTE 3.500% 12/15/2028 DD 12/15/25	1,277,750	1,279,002
	U.S. government securities	U S TREASURY NOTE 3.875% 08/31/2032 DD 08/31/25	1,264,943	1,263,571
	U.S. government securities	U S TREASURY BD CPN STRIP 0.000% 05/15/2030 DD 02/15/00	1,088,120	1,179,624
	U.S. government securities	U S TREASURY BOND 2.875% 08/15/2045 DD 08/15/15	1,107,660	1,129,695
	U.S. government securities	U S TREASURY BOND 4.500% 08/15/2039 DD 08/15/09	1,081,429	1,115,295
	U.S. government securities	U S TREASURY NOTE 3.125% 11/15/2028 DD 11/15/18	1,076,355	1,112,828
	U.S. government securities	U S TREASURY NOTE 4.125% 11/30/2031 DD 11/30/24	1,105,680	1,107,800
	U.S. government securities	U S TREASURY NOTE 3.750% 08/31/2031 DD 08/31/24	1,053,811	1,097,635
	U.S. government securities	U S TREASURY NOTE 4.125% 02/29/2032 DD 02/28/25	1,052,424	1,066,202
	U.S. government securities	U S TREASURY NOTE 3.750% 04/30/2027 DD 04/30/25	1,052,671	1,053,318
	U.S. government securities	U S TREASURY NOTE 3.750% 12/31/2030 DD 12/31/23	972,994	1,011,495
	U.S. government securities	U S TREASURY NOTE 4.000% 11/15/2035 DD 11/15/25	972,650	968,054
	U.S. government securities	U S TREASURY NOTE 3.875% 05/31/2027 DD 05/31/25	960,148	959,966
	U.S. government securities	U S TREASURY BOND 1.125% 05/15/2040 DD 05/15/20	903,225	955,425
	U.S. government securities	U S TREASURY NOTE 3.875% 08/31/2032 DD 08/31/25	897,613	898,983
	U.S. government securities	U S TREASURY NOTE 4.250% 06/30/2031 DD 06/30/24	839,239	870,222
	U.S. government securities	U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	858,149	852,303
	U.S. government securities	U S TREASURY NOTE 4.250% 01/31/2030 DD 01/31/25	840,635	838,803
	U.S. government securities	U S TREASURY BOND 3.125% 11/15/2041 DD 11/15/11	793,506	817,550
	U.S. government securities	U S TREASURY NOTE 4.250% 06/30/2029 DD 06/30/24	795,472	817,312
	U.S. government securities	U S TREASURY BOND 1.625% 11/15/2050 DD 11/15/20	816,491	804,682
	U.S. government securities	U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	780,003	798,848
	U.S. government securities	U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	786,807	784,719

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-0451600 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par on Maturity Value	(d) Cost	(e) Current Value
	U.S. government securities	U S TREASURY BOND 2.250% 05/15/2041 DD 05/15/21	$ 745,326	$ 745,663
	U.S. government securities	U S TREASURY NOTE 1.250% 09/30/2028 DD 09/30/21	701,468	738,669
	U.S. government securities	U S TREASURY NOTE 4.375% 12/31/2029 DD 12/31/24	735,500	734,605
	U.S. government securities	U S TREASURY BOND 4.375% 08/15/2043 DD 08/15/23	701,723	714,179
	U.S. government securities	U S TREASURY NOTE 1.625% 05/15/2031 DD 05/15/21	691,737	690,621
	U.S. government securities	U S TREASURY NOTE 0.625% 05/15/2030 DD 05/15/20	644,038	689,450
	U.S. government securities	U S TREASURY BD CPN STRIP 0.000% 11/15/2034 DD 08/15/07	625,450	687,150
	U.S. government securities	U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	692,981	686,546
	U.S. government securities	U S TREASURY NOTE 3.750% 04/15/2028 DD 04/15/25	678,217	678,638
	U.S. government securities	U S TREASURY BOND 4.625% 05/15/2044 DD 05/15/24	659,920	670,038
	U.S. government securities	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	672,340	666,891
	U.S. government securities	U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	646,410	660,940
	U.S. government securities	U S TREASURY NOTE 1.375% 12/31/2028 DD 12/31/21	619,662	652,758
	U.S. government securities	U S TREASURY BOND 1.375% 11/15/2040 DD 11/15/20	634,198	641,826
	U.S. government securities	U S TREASURY BOND 1.750% 08/15/2041 DD 08/15/21	580,246	606,255
	U.S. government securities	U S TREASURY BOND 3.000% 02/15/2047 DD 02/15/17	593,560	604,752
	U.S. government securities	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	581,329	584,450
	U.S. government securities	U S TREASURY BOND 2.000% 08/15/2051 DD 08/15/21	585,126	581,457
	U.S. government securities	U S TREASURY NOTE 3.875% 04/30/2030 DD 04/30/25	580,772	579,939
	U.S. government securities	U S TREASURY BOND 4.375% 08/15/2043 DD 08/15/23	576,878	575,178
	U.S. government securities	U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	573,977	574,629
	U.S. government securities	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	542,926	544,042
	U.S. government securities	U S TREASURY NOTE 4.125% 03/31/2032 DD 03/31/25	543,720	543,068
	U.S. government securities	U S TREASURY BOND 2.375% 02/15/2042 DD 02/15/22	520,271	539,434
	U.S. government securities	U S TREASURY BOND 3.000% 05/15/2047 DD 05/15/17	517,972	527,842
	U.S. government securities	U S TREASURY NOTE 4.125% 11/15/2032 DD 11/15/22	513,257	511,550
	U.S. government securities	U S TREASURY BOND 4.750% 11/15/2043 DD 11/15/23	511,603	506,874
	U.S. government securities	U S TREASURY BD CPN STRIP 0.000% 05/15/2041 DD 05/16/11	432,541	471,596
	U.S. government securities	U S TREASURY BOND 3.625% 08/15/2043 DD 08/15/13	463,015	450,554
	U.S. government securities	TENNESSEE VALLEY AUTH BD 5.250% 02/01/2055 DD 02/14/25	443,327	447,084
	U.S. government securities	U S TREASURY BOND 3.000% 05/15/2047 DD 05/15/17	443,226	444,895
	U.S. government securities	U S TREASURY BOND 2.250% 02/15/2052 DD 02/15/22	428,782	430,441
	U.S. government securities	U S TREASURY NOTE 2.875% 05/15/2032 DD 05/15/22	426,133	424,899
	U.S. government securities	U S TREASURY BOND 4.500% 11/15/2054 DD 11/15/24	423,596	416,830
	U.S. government securities	U S TREASURY NOTE 0.500% 10/31/2027 DD 10/31/20	404,032	407,494
	U.S. government securities	U S TREASURY BOND 2.375% 05/15/2051 DD 05/15/21	405,931	398,916
	U.S. government securities	U S TREASURY NOTE 4.000% 04/30/2032 DD 04/30/25	383,266	382,983
	U.S. government securities	U S TREASURY BOND 4.625% 05/15/2054 DD 05/15/24	383,706	382,072
	U.S. government securities	U S TREASURY BOND 4.500% 02/15/2044 DD 02/15/24	372,188	368,957
	U.S. government securities	U S TREASURY NOTE 3.875% 09/30/2029 DD 09/30/22	332,564	343,135
	U.S. government securities	U S TREASURY BOND 3.625% 05/15/2053 DD 05/15/23	339,530	337,221
	U.S. government securities	U S TREASURY NOTE 4.375% 05/15/2034 DD 05/15/24	332,021	332,745
	U.S. government securities	U S TREASURY BOND 4.000% 11/15/2052 DD 11/15/22	331,565	330,957

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 25-0451600 Plan Number: 001

Year Ended December 31, 2025

	(a) Identity of Party	(b) Description of Asset		(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/ (Loss)
Single Transactions										
*	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	MUTUAL FUNDS		$ 138,447,783	$ -	$ -	$ -	$ 138,447,783	$ 138,447,783	$ -
*	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	MUTUAL FUNDS		-	173,453,340	-	-	173,453,340	173,453,340	-
	I R & M INTERMEDIATE FUND	COMMON COLLECTIVE TRUST		85,059,746	-	-	-	85,059,746	85,059,746	-
	LONG GOVERNMENT CREDIT FUND LLC	COMMON COLLECTIVE TRUST		88,531,571	-	-	-	88,531,571	88,531,571	-
Total Single Transactions				$ 312,039,100	$ 173,453,340	$ -	$ -	$ 485,492,440	$ 485,492,440	$ -
Series Transactions										
	US TREASURY BOND 4.500% 11/15/2054 DD 11/15/24	U.S. GOVERNMENT SECURITIES Sale Transactions	152	$ -	$ 23,643,647	$ -	$ -	$ 23,802,345	$ 23,643,647	$ (158,698)
	US TREASURY BOND 4.500% 11/15/2054 DD 11/15/24	U.S. GOVERNMENT SECURITIES Purchase Transactions	141	23,339,893	-	-	-	23,339,893	23,339,893	-
	US TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	U.S. GOVERNMENT SECURITIES Purchase Transactions	86	37,120,877	-	-	-	37,120,877	37,120,877	-
	US TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	U.S. GOVERNMENT SECURITIES Sale Transactions	72	-	40,198,505	-	-	40,163,821	40,198,505	34,684
	US TREASURY NOTE 4.625% 02/15/2035 DD 02/15/25	U.S. GOVERNMENT SECURITIES Purchase Transactions	95	28,109,567	-	-	-	28,109,567	28,109,567	-
	US TREASURY NOTE 4.625% 02/15/2035 DD 02/15/25	U.S. GOVERNMENT SECURITIES Sale Transactions	95	-	28,163,420	-	-	28,109,567	28,163,420	53,854
*	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	MUTUAL FUNDS Purchase Transactions	326	366,345,634	-	-	-	366,345,634	366,345,634	-

Duquesne Light Company Defined Benefit Retirement Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 25-0451600 Plan Number: 001

Year Ended December 31, 2025

	(a) Identity of Party	(b) Description of Asset		(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/ (Loss)
*	DREYFUS GOVT SECURITIES CM 227 VAR RT 12/31/2049 DD 10/01/99	MUTUAL FUNDS Sale Transactions	214	$ -	$ 370,608,218	$ -	$ -	$ 370,608,218	$ 370,608,218	$ -
	I R & M INTERMEDIATE FUND	COMMON COLLECTIVE TRUST 1 Purchase Transaction		85,059,746	-	-	-	85,059,746	85,059,746	-
	I R & M INTERMEDIATE FUND	COMMON COLLECTIVE TRUST 2 Sale Transactions		-	63,869	-	-	62,126	63,869	1,743
	LONG GOVERNMENT CREDIT FUND LLC	COMMON COLLECTIVE TRUST 1 Purchase Transaction		88,531,571	-	-	-	88,531,571	88,531,571	-
	LONG GOVERNMENT CREDIT FUND LLC	COMMON COLLECTIVE TRUST 2 Sale Transactions		-	66,497	-	-	63,663	66,497	2,834
Total Series Transactions				$ 628,507,288	$ 462,744,156	$ -	$ -	$1,091,317,028	$1,091,251,444	$ (65,583)

*A party in interest as defined by ERISA.