Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
AVADIAN CREDIT UNION DEFINED BENEFIT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/31/1953

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
AVADIAN CREDIT UNION

ONE RIVERCHASE PKWY, SO
BIRMINGHAM, AL 35244

2b Employer Identification Number (EIN)
63-0207315

2c Plan Sponsor's telephone number
205-985-2828

2d Business code (see instructions)
522130

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	ADRIENNE BRECKENRIDGE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	228
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	80
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	74
b	Retired or separated participants receiving benefits	**6b**	92
c	Other retired or separated participants entitled to future benefits	**6c**	53
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	219
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	9
f	Total. Add lines **6d** and **6e**.	**6f**	228
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AVADIAN CREDIT UNION DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AVADIAN CREDIT UNION

D Employer Identification Number (EIN)
63-0207315

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
STANDARD INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
93-0242990	69019	810053	0	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	5829031
c	Additions: (1) Contributions deposited during the year	7c(1)	0		
	(2) Dividends and credits	7c(2)	13899		
	(3) Interest credited during the year	7c(3)	0		
	(4) Transferred from separate account	7c(4)	0		
	(5) Other (specify below) ▶	7c(5)	0		
	(6) Total additions			7c(6)	13899
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	5842930
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	0		
	(2) Administration charge made by carrier	7e(2)	0		
	(3) Transferred to separate account	7e(3)	5842930		
	(4) Other (specify below) ▶	7e(4)	0		
	(5) Total deductions			7e(5)	5842930
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
AVADIAN CREDIT UNION DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AVADIAN CREDIT UNION

D Employer Identification Number (EIN)
63-0207315

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	36453122
b Actuarial value	**2b**	36453122

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	90	11982852	11982852
b For terminated vested participants	58	5285115	5285115
c For active participants	80	10935234	11589619
d Total	228	28203201	28857586

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.39 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	527788
b Expected plan-related expenses	**6b**	150000
c Target normal cost	**6c**	677788

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

06/11/2026
Date

TROY DEMPSEY
Type or print name of actuary

26-07704
Most recent enrollment number

FIDELITY INVESTMENTS
Firm name

212-335-5639
Telephone number (including area code)

640 FIFTH AVE, 5TH FLOOR, IN2
NEW YORK, NY 10019
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4608527
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		0
9	Amount remaining (line 7 minus line 8)	0	4608527
10	Interest on line 9 using prior year's actual return of 8.09 %	0	372830
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.18 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	4981357

Part III Funding Percentages

14	Funding target attainment percentage	14	109.05 %
15	Adjusted funding target attainment percentage	15	126.32 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.37 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	677788
b Excess assets, if applicable, but not greater than line 31a	**31b**	677788

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AVADIAN CREDIT UNION DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AVADIAN CREDIT UNION

D Employer Identification Number (EIN)
63-0207315

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FID MGMT TRUST CO

04-2723880

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FID INV INST OPS CO

04-3532603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 21 50	NONE	115716	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS, LLC

06-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	40000	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: BMSS, LLC
b EIN: 46-1498870
c Position: CPA
d Address: 1121 RIVERCHASE OFFICE ROAD
BIRMINGHAM, AL 35244
e Telephone: 205-982-5500

Explanation: ROTATION OF AUDITORS

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AVADIAN CREDIT UNION DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
AVADIAN CREDIT UNION

D Employer Identification Number (EIN)
63-0207315

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: WT CIT DB GROWTH PORTFOLIO

b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-0737797-187	C	26132328

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AVADIAN CREDIT UNION DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AVADIAN CREDIT UNION

D Employer Identification Number (EIN)
63-0207315

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	23957	580112
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	33164
(2) U.S. Government securities	1c(2)	0	4478971
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	5745203
(B) All other	1c(3)(B)	0	2892557
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	24174497	26132328
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6425637	202013
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	5829031	0
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	36453122	40064348
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	0	446437
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	446437
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	36453122	39617911

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3552	
(B) U.S. Government securities	2b(1)(B)	16219	
(C) Corporate debt instruments	2b(1)(C)	116405	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	883	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		137059
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	357004	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		357004
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	5842930	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5829031	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		13899
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-299020	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-299020

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		3903213
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		537296
c Other income	2c		-22263
d Total income. Add all **income** amounts in column (b) and enter total	2d		4627188
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1306683	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1306683
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	115716	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	40000	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		155716
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1462399
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		3164789
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DOEREN MAYHEW ASSURANCE, PC **(2)** EIN: 38-2495270

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 580846.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AVADIAN CREDIT UNION DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AVADIAN CREDIT UNION

D Employer Identification Number (EIN)
63-0207315

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-3275867

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

AVADIAN CREDIT UNION DEFINED BENEFIT PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024
(With Independent Auditor's Report Thereon)

DoerenMayhew ASSURANCE

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	5
Statements of Changes in Net Assets Available for Benefits	6
Statement of Accumulated Plan Benefits	7
Statement of Changes in Accumulated Plan Benefits	8
Notes to Financial Statements	9
SUPPLEMENTAL INFORMATION *	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	17
Schedule H, Line 4j – Schedule of Reportable Transactions	25

* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

DoerenMayhew
ASSURANCE

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants
Avadian Credit Union Defined Benefit Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements

We have performed an audit of the financial statements of the Avadian Credit Union Defined Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, and the related statement of changes in net assets available for benefits for the year then ended and the statement of accumulated plan benefits as of December 31, 2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements (2025 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2025 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying 2025 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).

"Doeren Mayhew" is the brand name under which Doeren Mayhew Assurance, PC and Doeren Mayhew Advisors, LLC and its subsidiary entities provide professional services. Doeren Mayhew Assurance, PC and Doeren Mayhew Advisors, LLC (and its subsidiary entities) practice as an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. Doeren Mayhew Assurance, PC is a licensed independent CPA firm that provides attest services to its clients, and Doeren Mayhew Advisors, LLC and its subsidiary entities provide tax and business consulting services to their clients. Doeren Mayhew Advisors, LLC and its subsidiary entities are not licensed CPA firms.

- The information in the accompanying 2025 financial statements related to assets held by and certified by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the 2025 financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the 2025 financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the 2025 financial statements are issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the 2025 financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2025 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the 2025 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these 2025 financial statements.

In performing the audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the 2025 financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the 2025 financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the 2025 financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2025 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – 2025 Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) and reportable transactions are presented for purposes of additional analysis and are not a required part of the 2025 financial statements, but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the 2025 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 financial statements or to the 2025 financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2024 Financial Statements

Predecessor auditors performed an audit of the 2024 financial statements of Avadian Credit Union Defined Benefit Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the Plan that were certified by a qualified institution. Their report dated September 8, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedule, other than the information in the 2024 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2024 supplemental schedule related to assets held by and certified by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

Doeren Mayhew Assurance, PC

Miami, Florida
October 13, 2026

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2025 AND 2024

	2025	2024
Assets		
Investments, at fair value (Notes 3, 4, and 5)		
Common/collective trust	$ 26,132,328	$ 24,174,497
Mutual funds	202,013	6,425,637
U.S. Government securities	4,478,971	-
Corporate debt instruments	8,637,760	-
Interest-bearing cash	33,164	-
Guaranteed investment contract	-	5,829,031
Total investments	39,484,236	36,429,165
Receivables		
Other receivable	580,112	23,957
Liabilities		
Other liabilities	446,437	-
Net assets available for benefits	$ 39,617,911	$ 36,453,122

The accompanying notes are an integral
part of these financial statements

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Additions To Net Assets Attributed To		
Investment Income		
Net appreciation in fair value of investments	$ 4,131,805	$ 2,548,148
Interest and dividends on investments	495,383	231,634
Total investment income	4,627,188	2,779,782
Deductions From Net Assets Attributed To		
Benefits paid to participants	1,306,683	968,434
Administrative expenses	155,716	158,233
Total deductions	1,462,399	1,126,667
Net increase	3,164,789	1,653,115
Net assets available for benefits - beginning of year	36,453,122	34,800,007
Net assets available for benefits - end of year	$ 39,617,911	$ 36,453,122

The accompanying notes are an integral part of these financial statements

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

STATEMENT OF ACCUMULATED PLAN BENEFITS
AS OF DECEMBER 31, 2024

	2024
Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	$ 11,366,527
Participants entitled to deferred benefits	4,776,598
Other participants	9,748,857
Total vested benefits	25,891,982
Non-vested benefits	593,087
Total actuarial present value of accumulated plan benefits	$ 26,485,069

The accompanying notes are an integral part of these financial statements

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
YEAR ENDED DECEMBER 31, 2024

	2024
Actuarial present value of accumulated plan benefits at beginning of year	$ 24,862,849
Increase/(decrease) during the year attributable to:	
Benefits accumulated	692,244
Increase for interest due to decrease in discount period	1,585,107
Change in assumptions	313,303
Benefits paid to participants	(968,434)
Net increase	1,622,220
Actuarial present value of accumulated plan benefits at end of year	$ 26,485,069

The accompanying notes are an integral part of these financial statements

Note 1 – Description of the Plan

General

The Avadian Credit Union Defined Benefit Plan (the "Plan") is a defined benefit pension plan maintained by Avadian Credit Union (the "Sponsor") and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. The Plan was originally effective December 31, 1953, and was amended and restated effective January 1, 2025. The Plan was frozen to new participants effective July 1, 2016. The following description is provided for general information only. Participants should refer to the Plan document, Summary Plan Description, and amendments for a complete description of the Plan's provisions.

On August 1, 2001, the Sponsor acquired the assets and liabilities of BENCO Employees Credit Union, which maintained the BENCO Employees Credit Union Defined Benefit Plan and Trust. Effective January 1, 2002, the BENCO plan was merged into the Plan, and participants in the BENCO plan on December 31, 2001 became participants in the Plan.

Administration

The Credit Union is the Plan Sponsor and named Plan Administrator. The Plan Administrator is responsible for oversight of the Plan. The Retirement Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance and fees. The Plan's Investment Custodian and record keeper is Fidelity Management Trust Company. The Investment Custodian holds all of the Plan's assets and executes all of the Plan's transactions.

Eligibility and Participation

Before the participation freeze, eligible employees entered the Plan after attaining age 20 and completing six months of service, on the January 1 or July 1 coinciding with or following satisfaction of those conditions. Union employees, Puerto Rico-based employees, and employees hired or rehired on or after July 1, 2016, are excluded. An employee who was a participant on December 31, 2024, continues to participate under the January 1, 2025, restatement. Service completed after December 31, 2016, is disregarded for the Plan's benefit-service provisions; the Plan document does not state that post-2016 vesting service is disregarded.

Benefits

Normal Retirement Benefits - Normal Retirement Age is age 65, and the Normal Retirement Date is the first day of the month coinciding with or following attainment of age 65. The monthly accrued benefit is based on 50% of Average Compensation for employees with fewer than 25 years of service as of January 1, 2011, and 60% of Average Compensation for employees with 25 years of service on that date, subject to the Plan's accrual fraction and a maximum of 25 years of service. Average Compensation is generally based on the highest three Plan Years of compensation within the Plan's specified measurement framework.

Early Retirement Benefits - A participant generally becomes eligible for early retirement at age 55 with five Years of Benefit Service. A participant may elect to receive an accrued benefit beginning at Normal Retirement Date or an earlier date. Benefits commencing early are subject to the reduction provisions in Section 4.2 of the Plan document, which distinguish between participants with fewer than 10 Years of Vesting Service and those with 10 or more years. Participants should refer to the Plan document for the applicable early retirement provisions.

Continued

Death and Disability Benefits - A surviving spouse of a participant who dies before benefits commence is entitled to a qualified preretirement survivor annuity. If a participant becomes disabled before termination of employment, the participant becomes fully vested in the actuarial equivalent of the accrued benefit, payable under the Plan's disability distribution provisions.

Vesting

A participant's vested interest in their accrued benefit is determined based on credited Years of Vesting Service, as defined by the Plan. During a non-top-heavy Plan Year, a participant is 0% vested before completing five Years of Vesting Service and becomes 100% vested upon completing five Years of Vesting Service. During a Plan Year in which the Plan is top-heavy, a participant is 0% vested before completing three Years of Vesting Service and becomes 100% vested upon completing three Years of Vesting Service. A participant's vested percentage attained under the top-heavy schedule may not subsequently be reduced if the Plan ceases to be top-heavy.

A participant also becomes 100% vested upon reaching normal retirement age, death, or disability before termination of employment. In addition, affected participants become 100% vested upon a complete or partial termination of the Plan or a complete discontinuance of employer contributions.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The Plan's financial statements have been prepared on the accrual basis of accounting. Income from investments is recorded when it is earned. Expenses are recorded in the accounting period in which they are incurred.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires Plan management to make use of estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated Plan benefits at the date of the financial statements. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Retirement Committee determines the Plan's valuation policies utilizing information provided by the investment advisors and the Investment Custodian. See Note 4 for discussion of fair value measurements.

The purchase and sale of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Continued

Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the services employees have rendered. Accumulated Plan benefits include benefits expected to be paid to: (i) retired or terminated vested participants or their beneficiaries, (ii) beneficiaries of participants who have died, and (iii) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, and termination of employment) are included in the computation to the extent they are considered attributable to employee service rendered at the valuation date.

The actuarial present value of accumulated Plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation day and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1, 2025 were as follows:

(i) Mortality based on the Pri-2012 White Collar mortality tables projected generationally using the MP 2021 mortality improvement scale.

(ii) Retirement rates varying by age and service from ages 55 through 65 and older.

(iii) Discount rate of 6.40% compounded annually.

(iv) Salary increases of 3.00% per annum.

(v) Normal retirement age of 65.

Actuarial assumptions are based on the presumption that the Plan will continue indefinitely. If the Plan were terminated, different actuarial assumptions might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated Plan benefits were made as of January 1, 2025. Had the valuation been performed as of December 31, 2024, there would be no material differences.

Payment of Benefits

Benefit payments to participants and beneficiaries are recorded at the time of distribution.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including October 13, 2026, which is the date the financial statements were available to be issued.

Continued

Note 3 – Unaudited Information Certified by the Investment Custodian

Plan management has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted under such election, the following information has been certified by the Plan's Investment Custodian, as to its completeness and accuracy and was not subjected to any auditing procedures performed by the Plan's independent auditors:

1. All investment balances reflected in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024,

2. All investment activity reflected in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024,

3. All investment-related information included in the Supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025 and the Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2025.

Note 4 – Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified contractual term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to valuation methodology are unobservable and significant to the fair value measurement.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2025 and 2024.

Common/collective trusts: These investments are valued at the Net Asset Value (NAV) per share/unit reported at the close of every business day. The NAV is based on the fair value of the underlying investments held by the Fund.

Continued

Mutual funds: Valued at daily closing prices as reported by the fund. Mutual funds, including the money market fund, held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. Mutual funds held by the Plan are deemed to be actively traded.

U.S. government securities: Securities are valued using pricing models maximizing the use of observable inputs for similar securities which includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Corporate debt instruments: Corporate notes are valued using pricing models maximizing the use of observable inputs for similar securities which includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Interest-bearing cash: Valued at cost, which approximates fair value.

Guaranteed investment contract: Valued at the NAV per share/unit reported at the close of every business day. The NAV is based on the fair value of the underlying investments held by the fund.

The following table sets forth by level within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

	As of December 31, 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Common/collective trust	$26,132,328	$ -	$ -	$26,132,328
Mutual funds	202,013	-	-	202,013
U.S. Government securities	-	4,478,971	-	4,478,971
Corporate debt instruments	-	8,637,760	-	8,637,760
Interest-bearing cash	33,164	-	-	33,164
Total assets in the fair value hierarchy	$26,367,505	$13,116,731	$ -	$39,484,236

	As of December 31, 2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Common/collective trust	$24,174,497	$ -	$ -	$24,174,497
Mutual funds	6,425,637	-	-	6,425,637
Guaranteed investment contract	5,829,031	-	-	5,829,031
Total assets in the fair value hierarchy	$36,429,165	$ -	$ -	$36,429,165

Note 5 – Investment Contract

The Plan held an investment in the Standard Stable Asset Fund II which was a group annuity contract with the Standard Insurance Company (Standard). As of December 31, 2024, the investment was valued at contract value with approximates fair value, and is equivalent to contributions made, less withdrawals and administrative expenses, plus interest credited. Contract value, which approximates fair value, is an appropriate measurement for the Plan's guaranteed account.

Continued

The crediting rate was set by Standard and was guaranteed for the term of the contract. During the year 2025, the guaranteed account was liquidated prior to the contract term, and no market value adjustment was charged based on actuarial calculations performed by Standard.

Note 6 – Party-in-Interest Transactions

Certain Plan investments are managed by Fidelity Management Trust Company, who is the Plan's Investment Custodian. Transactions involving these investments are considered party-in-interest transactions. However, these transactions are not considered prohibited transactions under 29 CFR 408(b)-2 of the ERISA regulations.

Note 7 – Plan Termination

In the event the Plan terminates, the rights of all participants to benefits accrued to the date of such termination or discontinuance, to the extent funded, shall be nonforfeitable. Accordingly, the net assets of the Plan will be allocated in accordance with the Plan document and as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Benefits to former participants who have retired under the Plan prior to its termination.

b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.

c. All other vested benefits (that is, vested benefits not insured by the PBGC).

d. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for the accumulated benefit obligation and may also depend on the financial condition of the Credit Union and the level of benefit guaranteed by the PBGC.

Note 8 – Plan Amendment and Tax Status

The Internal Revenue Service (IRS) has determined and informed the Plan by a letter dated February 28, 2023, that the Plan is designed in accordance with applicable sections of the IRC. The plan document was most recently restated, effective January 1, 2025. The Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan permitted provisions of SECURE Act 2.0 during the year ended December 31, 2025 and 2024. Written amendments to the Plan document to reflect these operational changes will be adopted at a later date in accordance with the deadlines pursuant to applicable laws and IRS guidance.

Continued

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the applicable taxing authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 9 – Risks and Uncertainties

Plan investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made, and the actuarial present value of accumulated Plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the short-term would be material to the financial statements.

Note 10 – Funding Policy and Administrative Fees

The Plan is funded by contributions made by the Credit Union. The Credit Union's funding policy is to, at a minimum, make contributions to the Plan as recommended by the Plan's actuary. There were no contributions to the Plan for the years ending December 31, 2025 and 2024.

In order for Fidelity Management Trust Company to provide administrative services to the Plan, it charges an amount necessary to cover certain expenses. The majority of the expenses are paid by the Plan. Certain administrative functions are performed by officers and employees of the Credit Union. Administrative expenses, including salaries and overhead, are paid directly by the Credit Union. Credit Union administrative expenses are excluded from these financial statements.

SUPPLEMENTAL INFORMATION

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
*	Fidelity Management Trust Company	DB Growth Portfolio - Institutional Class	$ 18,184,500	$ 26,132,328
	Federated Hermes, Inc.	Treasury Obligations Fund - Institutional Shares	202,013	202,013
	SSBK Government STIF Fund	SSBK GOVT STIF FUND (CUSIP/ID 98765455A)	33,164	33,164
	U.S. Department of the Treasury	UNITED STATES TREASURY BOND 4.75% 05/15/2055 (CUSIP/ID 912810UK2)	203,086	196,531
	U.S. Department of the Treasury	UNITED STATES TREASURY BOND 4.75% 08/15/2055 (CUSIP/ID 912810UM8)	49,813	49,156
	U.S. Department of the Treasury	UNITED STATES TREASURY BOND 4.875% 08/15/2045 (CUSIP/ID 912810UN6)	253,479	247,373
	U.S. Department of the Treasury	UST NOTES 4.25% 08/15/2035 (CUSIP/ID 91282CNT4)	178,282	176,258
	U.S. Department of the Treasury	UST NOTES 4% 11/15/2035 (CUSIP/ID 91282CPJ4)	69,291	68,994
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2052 (CUSIP/ID 912834B56)	178,854	169,865
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2052 (CUSIP/ID 912834F29)	33,970	33,279
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2053 (CUSIP/ID 912834F94)	160,019	150,767
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2054 (CUSIP/ID 912834K56)	143,710	133,563
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2043 (CUSIP/ID 912834MZ8)	67,301	65,234
	U.S. Department of the Treasury	USTCOUP 0.0% 05/15/2044 (CUSIP/ID 912834NP9)	32,671	31,673
	U.S. Department of the Treasury	USTCOUP 0% 2/15/2046 (CUSIP/ID 912834PZ5)	314,068	302,345
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2046 (CUSIP/ID 912834QV3)	59,636	58,927
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2047 (CUSIP/ID 912834RB6)	258,873	249,673
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2048 (CUSIP/ID 912834TF5)	267,154	256,938
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2048 (CUSIP/ID 912834UB2)	66,431	65,810
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2049 (CUSIP/ID 912834UH9)	245,830	234,547

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2050 (CUSIP/ID 912834VM7)	189,254	179,990
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2050 (CUSIP/ID 912834WJ3)	32,987	32,397
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2051 (CUSIP/ID 912834WR5)	199,458	189,003
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2054 (CUSIP/ID 912834YC6)	253,413	249,428
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2055 (CUSIP/ID 912834YK8)	409,096	385,892
	U.S. Department of the Treasury	USTCOUP 0% 05/15/2055 (CUSIP/ID 912834YT9)	485,762	459,545
	U.S. Department of the Treasury	USTCOUP 0.0% 02/15/2044 (CUSIP/ID 912834NF1)	164,720	160,646
	AT&T INC	AT&T INC 4.9% 11/01/2035 (CUSIP/ID 00206RNC2)	59,872	59,260
	ABBVIE INC	ABBVIE INC 5.2% 03/15/2035 (CUSIP/ID 00287YEA3)	67,661	67,223
	AERCAP GLOBAL AVIATIO	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATIO (CUSIP/ID 00774MAW5)	48,327	48,474
	ALEXANDRIA REAL EST EQUITS INC	ALEXANDRIA REAL EST EQUITS INC 2.95% 03/15/2034 (CUSIP/ID 015271AY5)	69,514	68,502
	ALPHABET INC	ALPHABET INC 5.3% 05/15/2065 (CUSIP/ID 02079KAN7)	50,521	47,024
	AMAZON.COM INC	AMAZON.COM INC 2.5% 06/03/2050 (CUSIP/ID 023135BT2)	100,718	95,629
	AMEREN ILL CO	AMEREN ILL CO 3.7% 12/01/2047 (CUSIP/ID 02361DAR1)	102,972	99,137
	AMERICAN HONDA FINANCE CORP	AMERICAN HONDA FINANCE CORP 5.85% 10/04/2030 (CUSIP/ID 02665WER8)	64,236	63,697
	AMERICAN TOWER CORP	AMERICAN TOWER CORP 1.875% 10/15/2030 (CUSIP/ID 03027XBG4)	66,640	66,994
	AMPHENOL CORPORATION NEW	AMPHENOL CORPORATION NEW 5.3% 11/15/2055 (CUSIP/ID 032095BB6)	44,470	42,989
	ANHEUSER BUSCH INBEV WORLD INC	ANHEUSER BUSCH INBEV WORLD INC 5.45% 01/23/2039 (CUSIP/ID 03523TBU1)	135,114	134,583
	ELEVANCE HEALTH INC	ELEVANCE HEALTH INC 4.1% 05/15/2032 (CUSIP/ID 036752AT0)	68,273	68,113
	APPLE INC	APPLE INC 4.375% 05/13/2045 (CUSIP/ID 037833BH2)	137,780	133,721

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	ARES CAPITAL CORP	ARES CAPITAL CORP 7% 01/15/2027 (CUSIP/ID 04010LBE2)	67,082	66,599
	GALLAGHER (ARTHUR J.) & CO	GALLAGHER (ARTHUR J.) & CO 5.15% 02/15/2035 (CUSIP/ID 04316JAN9)	66,098	65,680
	ASTRAZENECA PLC	ASTRAZENECA PLC 3% 05/28/2051 (CUSIP/ID 046353AZ1)	27,967	26,907
	AVALONBAY COMMUNITIES INC	AVALONBAY COMMUNITIES INC 5.35% 06/01/2034 (CUSIP/ID 053484AF8)	99,390	98,701
	BHP BILLITON FIN USA LTD	BHP BILLITON FIN USA LTD 4.9% 02/28/2033 (CUSIP/ID 055451BA5)	66,802	66,325
	BANK OF AMERICA CORPORATION	BANK OF AMERICA CORPORATION 2.676%/VAR 06/19/2041 (CUSIP/ID 06051GJE0)	134,233	132,719
	BLACKSTONE PRIVATE CREDIT FUND	BLACKSTONE PRIVATE CREDIT FUND 2.625% 12/15/2026 (CUSIP/ID 09261HAD9)	112,241	112,977
	BNP PARIBAS	BNP PARIBAS 3.052%/VAR 01/13/2031 144A (CUSIP/ID 09659W2K9)	66,222	66,270
	BORGWARNER INC	BORGWARNER INC 4.95% 08/15/2029 (CUSIP/ID 099724AP1)	66,809	66,506
	BP CAP MARKETS AMERICA INC	BP CAP MARKETS AMERICA INC 2.939% 06/04/2051 (CUSIP/ID 10373QBP4)	65,823	63,628
	BURLINGTON NORTHN SANTA FE LLC	BURLINGTON NORTHN SANTA FE LLC 5.15% 09/01/2043 (CUSIP/ID 12189LAP6)	79,784	77,463
	CIGNA GROUP (THE)	CIGNA GROUP (THE) 2.4% 03/15/2030 (CUSIP/ID 125523CL2)	46,463	46,405
	CVS HEALTH CORP	CVS HEALTH CORP 1.75% 08/21/2030 (CUSIP/ID 126650DN7)	66,218	66,617
	CAMERON LNG LLC	CAMERON LNG LLC 2.902% 07/15/2031 144A (CUSIP/ID 133434AA8)	55,097	55,453
	CANADIAN NATIONAL RAILWAY CO	CANADIAN NATIONAL RAILWAY CO 3.65% 02/03/2048 (CUSIP/ID 136375CP5)	47,345	45,625
	CAPITAL ONE FIN CORP	CAPITAL ONE FIN CORP 4.927%/VAR 05/10/2028 (CUSIP/ID 14040HCS2)	101,247	101,178
	CENTERPOINT ENERGY RES CORP	CENTERPOINT ENERGY RES CORP 1.75% 10/01/2030 (CUSIP/ID 15189YAF3)	53,234	53,452
	CHUBB INA HOLDINGS INC	CHUBB INA HOLDINGS INC 5% 03/15/2034 (CUSIP/ID 171239AK2)	67,258	66,485
	CISCO SYSTEMS INC	CISCO SYSTEMS INC 5.5% 01/15/2040 (CUSIP/ID 17275RAF9)	68,531	67,371
	CITIGROUP INC	CITIGROUP INC 2.666%/VAR 01/29/2031 (CUSIP/ID 172967ML2)	88,751	88,924

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	COMCAST CORP	COMCAST CORP 4.25% 01/15/2033 (CUSIP/ID 20030NBH3)	39,364	39,113
	COMCAST CORP	COMCAST CORP 3.4% 07/15/2046 (CUSIP/ID 20030NBU4)	135,494	128,640
	COMMONWEALTH EDISON CO	COMMONWEALTH EDISON CO 3.8% 10/01/2042 (CUSIP/ID 202795JA9)	79,176	76,657
	CONAGRA BRANDS INC	CONAGRA BRANDS INC 1.375% 11/01/2027 (CUSIP/ID 205887CF7)	51,866	52,290
	CONOCOPHILLIPS CO	CONOCOPHILLIPS CO 5.3% 05/15/2053 (CUSIP/ID 20826FBE5)	67,401	65,208
	CONSOLIDATED EDISON CO OF NY	CONSOLIDATED EDISON CO OF NY 4.45% 03/15/2044 (CUSIP/ID 209111FD0)	71,419	69,740
	CONSUMERS ENERGY CO	CONSUMERS ENERGY CO 5.05% 05/15/2035 (CUSIP/ID 210518DZ6)	66,790	66,123
	COREBRIDGE FINANCIAL INC T5Y+NA 12/15/2052	COREBRIDGE FINANCIAL INC T5Y+NA 12/15/2052 (CUSIP/ID 21871XAP4)	67,282	66,562
	DTE ELEC CO	DTE ELEC CO 2.95% 03/01/2050 (CUSIP/ID 23338VAL0)	68,429	65,848
	DEERE JOHN CAPITAL CORP	DEERE JOHN CAPITAL CORP 5.05% 06/12/2034 (CUSIP/ID 24422EXU8)	67,650	67,141
	DUKE ENERGY IND INC	DUKE ENERGY IND INC 3.75% 05/15/2046 (CUSIP/ID 26443TAA4)	119,879	116,855
	EASTERN ENERGY GAS HOLDINGS LLC	EASTERN ENERGY GAS HOLDINGS LLC 5.8% 01/15/2035 (CUSIP/ID 27636AAB8)	37,181	36,956
	EMERSON ELECTRIC CO	EMERSON ELECTRIC CO 5.25% 11/15/2039 (CUSIP/ID 291011BD5)	41,266	40,800
	ENERGY TRANSFER LP	ENERGY TRANSFER LP 6.4% 12/01/2030 (CUSIP/ID 29273VAT7)	65,243	64,813
	ENEL FINANCE INTL NV	ENEL FINANCE INTL NV 3.5% 04/06/2028 144A (CUSIP/ID 29278GAF5)	68,875	69,067
	ENTERGY TEX INC	ENTERGY TEX INC 5.25% 04/15/2035 (CUSIP/ID 29365TAQ7)	57,053	56,409
	ENTERPRISE PRODS OPER LLC	ENTERPRISE PRODS OPER LLC 4.6% 01/15/2031 (CUSIP/ID 29379VCK7)	45,785	45,553
	EXXON MOBIL CORP	EXXON MOBIL CORP 3.095% 08/16/2049 (CUSIP/ID 30231GAZ5)	35,279	34,147
	FLORIDA PWR & LT CO	FLORIDA PWR & LT CO 4.05% 10/01/2044 (CUSIP/ID 341081FL6)	94,216	91,626
	GA GLOBAL FUNDING TRUST	GA GLOBAL FUNDING TRUST 5.5% 04/01/2032 144A (CUSIP/ID 36143L2T1)	30,989	30,664

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	HALEON US CAPITAL LLC	HALEON US CAPITAL LLC 3.625% 03/24/2032 (CUSIP/ID 36264FAM3)	100,609	99,886
	GENERAL DYNAMICS CORP	GENERAL DYNAMICS CORP 4.25% 04/01/2040 (CUSIP/ID 369550BH0)	101,596	100,809
	GENERAL MTRS FINL CO INC	GENERAL MTRS FINL CO INC 4.3% 04/06/2029 (CUSIP/ID 37045XDV5)	99,614	99,797
	GEORGIA POWER CO	GEORGIA POWER CO 4.95% 05/17/2033 (CUSIP/ID 373334KT7)	66,923	66,271
	GOLDMAN SACHS GROUP INC (THE)	GOLDMAN SACHS GROUP INC (THE) 4.017%/VAR 10/31/2038 (CUSIP/ID 38148YAA6)	103,552	103,407
	HOME DEPOT INC	HOME DEPOT INC 4.5% 12/06/2048 (CUSIP/ID 437076BX9)	89,772	86,325
	HYUNDAI CAP AMER	HYUNDAI CAP AMER 5.68% 06/26/2028 144A (CUSIP/ID 44891ACH8)	77,700	77,414
	INTERCONTINENTAL EXCHANGE INC	INTERCONTINENTAL EXCHANGE INC 2.65% 09/15/2040 (CUSIP/ID 45866FAP9)	74,731	74,097
	JPMORGAN CHASE & CO	JPMORGAN CHASE & CO 3.882%/VAR 07/24/2038 (CUSIP/ID 46647PAJ5)	148,860	148,130
	JOHNSON & JOHNSON	JOHNSON & JOHNSON 3.5% 01/15/2048 (CUSIP/ID 478160CM4)	95,464	92,305
	KIMBERLY-CLARK CORP	KIMBERLY-CLARK CORP 3.9% 05/04/2047 (CUSIP/ID 494368BW2)	24,617	23,565
	KIMCO REALTY OP LLC	KIMCO REALTY OP LLC 6.4% 03/01/2034 (CUSIP/ID 49447BAA1)	106,068	104,803
	KINDER MORGAN INC DEL	KINDER MORGAN INC DEL 5.1% 08/01/2029 (CUSIP/ID 49456BAZ4)	31,016	30,849
	LPL HOLDINGS INC	LPL HOLDINGS INC 5.2% 03/15/2030 (CUSIP/ID 50212YAL8)	66,753	66,517
	ELI LILLY & CO	ELI LILLY & CO 3.95% 03/15/2049 (CUSIP/ID 532457BT4)	33,041	32,148
	LOCKHEED MARTIN CORP	LOCKHEED MARTIN CORP 4.09% 09/15/2052 (CUSIP/ID 539830BN8)	20,587	19,813
	MANUFACTURERS & TRADERS TR CO	MANUFACTURERS & TRADERS TR CO 3.4% 08/17/2027 (CUSIP/ID 55279HAQ3)	64,074	64,199
	MPLX LP	MPLX LP 5.4% 04/01/2035 (CUSIP/ID 55336VBY5)	65,697	65,415
	MANULIFE FINANCIAL CORP	MANULIFE FINANCIAL CORP 4.061%/VAR 02/24/2032 (CUSIP/ID 56501RAE6)	64,614	64,785
	MARS INC	MARS INC 5.8% 05/01/2065 144A (CUSIP/ID 571676BD6)	41,585	40,139

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	MICROSOFT CORP	MICROSOFT CORP 2.525% 06/01/2050 (CUSIP/ID 594918CC6)	100,029	94,635
	MIDAMERICAN ENERGY CO	MIDAMERICAN ENERGY CO 4.8% 09/15/2043 (CUSIP/ID 595620AL9)	131,142	127,307
	MORGAN STANLEY	MORGAN STANLEY 1.928%/VAR 04/28/2032 (CUSIP/ID 6174468X0)	69,994	70,189
	MOTOROLA SOLUTIONS INC	MOTOROLA SOLUTIONS INC 5.4% 04/15/2034 (CUSIP/ID 620076BZ1)	67,956	67,122
	NATIONAL RURAL UTL COOP FIN	NATIONAL RURAL UTL COOP FIN 5.8% 01/15/2033 (CUSIP/ID 637432PA7)	102,724	101,863
	NEW YORK LIFE INSURANCE CO	NEW YORK LIFE INSURANCE CO 3.75% 05/15/2050 144A (CUSIP/ID 64952GAT5)	65,102	63,001
	NORFOLK SOUTHERN CORP	NORFOLK SOUTHERN CORP 5.1% 05/01/2035 (CUSIP/ID 655844CV8)	66,972	66,389
	NSTAR ELEC CO	NSTAR ELEC CO 5.2% 03/01/2035 (CUSIP/ID 67021CAW7)	66,900	66,349
	OGE ENERGY CORP	OGE ENERGY CORP 5.45% 05/15/2029 (CUSIP/ID 670837AD5)	67,816	67,321
	OREILLY AUTOMOTIVE INC	OREILLY AUTOMOTIVE INC 1.75% 03/15/2031 (CUSIP/ID 67103HAK3)	65,719	65,734
	OMNICOM GROUP INC	OMNICOM GROUP INC 2.6% 08/01/2031 (CUSIP/ID 681919BD7)	68,065	68,043
	ONCOR ELEC DELIVERY CO LLC	ONCOR ELEC DELIVERY CO LLC 3.8% 06/01/2049 (CUSIP/ID 68233JBP8)	66,263	64,103
	ORACLE CORP	ORACLE CORP 6.5% 04/15/2038 (CUSIP/ID 68389XAE5)	72,391	66,266
	ORACLE CORP	ORACLE CORP 4.8% 08/03/2028 (CUSIP/ID 68389XCY9)	30,068	30,149
	PACIFIC GAS & ELECTRIC CO	PACIFIC GAS & ELECTRIC CO 3% 06/15/2028 (CUSIP/ID 694308JW8)	67,766	67,875
	PAYPAL HOLDINGS INC	PAYPAL HOLDINGS INC 5.15% 06/01/2034 (CUSIP/ID 70450YAP8)	51,824	51,278
	PEPSICO INC	PEPSICO INC 2.875% 10/15/2049 (CUSIP/ID 713448EP9)	34,100	32,887
	PFIZER INVESTMENT ENTERPRISES PTE LTD	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.3% 05/19/2053 (CUSIP/ID 716973AG7)	98,029	94,688
	PHILIP MORRIS INTL INC	PHILIP MORRIS INTL INC 4.75% 11/01/2031 (CUSIP/ID 718172DP1)	66,670	66,368
	PLAINS ALL AM PIPELN/PAA FIN C	PLAINS ALL AM PIPELN/PAA FIN C 4.7% 01/15/2031 (CUSIP/ID 72650RBR2)	25,069	25,141

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	PROLOGIS LP	PROLOGIS LP 5% 03/15/2034 (CUSIP/ID 74340XCJ8)	66,672	66,201
	PRUDENTIAL FINL INC	PRUDENTIAL FINL INC 3% 03/10/2040 (CUSIP/ID 74432QCJ2)	67,341	66,116
	PUBLIC SERVICE CO OF COLORADO	PUBLIC SERVICE CO OF COLORADO 5.15% 09/15/2035 (CUSIP/ID 744448DC2)	35,456	35,464
	PUBLIC SERVICE ELECTRIC AND GAS CO	PUBLIC SERVICE ELECTRIC AND GAS CO 3.95% 05/01/2042 (CUSIP/ID 74456QAZ9)	68,270	67,309
	REALTY INCOME CORP	REALTY INCOME CORP 5.125% 04/15/2035 (CUSIP/ID 756109CT9)	66,776	66,116
	SIEMENS FUNDING BV	SIEMENS FUNDING BV 5.9% 05/28/2065 144A (CUSIP/ID 82622RAG1)	59,828	57,620
	DELTA AIR LINES INC / SKYMILES IP LTD	DELTA AIR LINES INC / SKYMILES IP LTD 4.75% 10/20/2028 (CUSIP/ID 830867AB3)	35,268	35,213
	SOUTHERN CALIFORNIA EDISON CO	SOUTHERN CALIFORNIA EDISON CO 5.15% 06/01/2029 (CUSIP/ID 842400JC8)	66,663	66,419
	STATE STREET CORP	STATE STREET CORP 5.159%/VAR 05/18/2034 (CUSIP/ID 857477CC5)	72,855	72,369
	EQUINOR ASA	EQUINOR ASA 3.95% 05/15/2043 (CUSIP/ID 85771PAL6)	60,822	58,853
	T-MOBILE USA INC	T-MOBILE USA INC 5.15% 04/15/2034 (CUSIP/ID 87264ADF9)	66,840	66,445
	TEXAS INSTRUMENTS INC	TEXAS INSTRUMENTS INC 3.875% 03/15/2039 (CUSIP/ID 882508BF0)	35,740	35,695
	TOTALENERGIES CAPITAL SA	TOTALENERGIES CAPITAL SA 4.724% 09/10/2034 (CUSIP/ID 89157XAD3)	66,124	65,564
	TRANSCANADA PIPELINES LTD	TRANSCANADA PIPELINES LTD 4.1% 04/15/2030 (CUSIP/ID 89352HBA6)	44,621	44,485
	TRAVELERS COS INC	TRAVELERS COS INC 4.05% 03/07/2048 (CUSIP/ID 89417EAN9)	46,076	44,661
	UNITED PARCEL SERVICE INC	UNITED PARCEL SERVICE INC 3.75% 11/15/2047 (CUSIP/ID 911312BN5)	82,248	81,195
	U.S. Department of the Treasury	USTCOUP 0.0% 02/15/45 (CUSIP/ID 912834PH5)	340,683	331,137
	UNITEDHEALTH GROUP INC	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 (CUSIP/ID 91324PCQ3)	134,823	133,084
	VENTAS RLTY LTD PARTNERSHIP	VENTAS RLTY LTD PARTNERSHIP 5.1% 07/15/2032 (CUSIP/ID 92277GBB2)	67,134	66,814
	VERIZON COMMUNICATIONS INC	VERIZON COMMUNICATIONS INC 4.4% 11/01/2034 (CUSIP/ID 92343VCQ5)	150,353	149,547

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	VICI PROPERTIES LP	VICI PROPERTIES LP 5.125% 11/15/2031 (CUSIP/ID 925650AH6)	45,955	45,586
	VIRGINIA ELECTRIC AND POWER CO	VIRGINIA ELECTRIC AND POWER CO 5.3% 08/15/2033 (CUSIP/ID 927804GM0)	67,768	67,478
	WALMART INC	WALMART INC 4.5% 09/09/2052 (CUSIP/ID 931142EZ2)	81,411	79,267
	WELLTOWER OP LLC	WELLTOWER OP LLC 2.8% 06/01/2031 (CUSIP/ID 95040QAM6)	32,481	32,421
	WILLIAMS COS INC	WILLIAMS COS INC 4.625% 06/30/2030 (CUSIP/ID 969457CR9)	65,874	65,636
	AMERICAN	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2025- (CUSIP/ID 024948AE1)	124,976	125,257
	PAGAYA	PAGAYA AI DEBT GRANTOR TRUST 2025-7 5.064% 05/15/2 (CUSIP/ID 69545RAC1)	135,000	135,026
	PAGAYA	PAGAYA POINT OF SALE HOLDINGS GRANTOR TRUST 2025-2 (CUSIP/ID 69549JAB7)	110,000	110,333
	SANTANDER	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2025-4 4.95 (CUSIP/ID 802923AF9)	50,244	50,211
	ZAYO	ZAYO ISSUER LLC 2025-3A A2 5.57% 10/20/2055 144A (CUSIP/ID 98919WAN3)	50,000	49,949
	TRUIST BANK	TRUIST BANK 2.636%/VAR 09/17/2029 (CUSIP/ID 07330MAC1)	65,495	65,201
		Total	$ 31,835,434	$ 39,484,236

* Denotes a party-in-interest as defined by ERISA.

Note: Information related to investments is based on reports certified by the Plan's Custodian

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4J –
EIN 63-0207315/PLAN 001

Identity of party involved (a)	Description of assets (b)	Purchase price (c)	Selling price (d)	Lease rental (e)	Expenses Incurred (f)	Cost of assets (g)	Current value on transaction date (h)	Net gain or (loss) (i)
Fidelity Management Trust Company	DB Growth Portfolio Institutional Class	$ -	$ 2,085,401	$ -	$ -	$ 1,501,073	$ 2,085,401	$ 584,328
Federated Hermes	Federated Hermes Treasury Obligations Fund IS	$ 6,317,019	$ -	$ -	$ -	$ 6,317,019	$ 6,317,019	$ -
Federated Hermes	Federated Hermes Treasury Obligations Fund IS	$ -	$ 6,328,541	$ -	$ -	$ 6,328,541	$ 6,328,541	$ -
PIMCO Funds	PIMCO Long Duration Total Return Institutional	$ 6,966,432	$ -	$ -	$ -	$ 6,966,432	$ 6,966,432	$ -
PIMCO Funds	PIMCO Long Duration Total Return Institutional	$ -	$ 13,715,829	$ -	$ -	$ 13,474,942	$ 13,715,829	$ 240,887
Standard Insurance Company	Standard Stable Asset	$ -	$ 5,842,930	$ -	$ -	$ 5,559,668	$ 5,842,930	$ 283,262
State Street Bank and Trust Company	SSBK Government STIF Fund	$ 14,406,532	$ -	$ -	$ -	$ 14,406,532	$ 14,406,532	$ -
State Street Bank and Trust Company	SSBK Government STIF Fund	$ -	$ 14,373,368	$ -	$ -	$ 14,373,368	$ 14,373,368	$ -
U.S. Department of the Treasury	U.S. Treasury Notes 3.625%, due 08/31/2030	$ 2,018,936	$ -	$ -	$ -	$ 2,018,936	$ 2,018,936	$ -
U.S. Department of the Treasury	U.S. Treasury Notes 3.625%, due 08/31/2030	$ -	$ 2,016,140	$ -	$ -	$ 2,018,936	$ 2,016,140	$ (2,796)
U.S. Department of the Treasury	U.S. Treasury Notes 4.25%, due 08/15/2035	$ 3,108,297	$ -	$ -	$ -	$ 3,108,297	$ 3,108,297	$ -
U.S. Department of the Treasury	U.S. Treasury Notes 4.25%, due 08/15/2035	$ -	$ 2,919,464	$ -	$ -	$ 2,930,016	$ 2,919,464	$ (10,552)
U.S. Department of the Treasury	United States Treasury Bond 4.875%, due 08/15/2045	$ 2,089,911	$ -	$ -	$ -	$ 2,089,911	$ 2,089,911	$ -
U.S. Department of the Treasury	United States Treasury Bond 4.875%, due 08/15/2045	$ -	$ 1,829,880	$ -	$ -	$ 1,836,432	$ 1,829,880	$ (6,552)

Note: Information related to investments is based on reports certified by the Plan's Custodian

2025 Form 5500 Schedule SB Attachments
Schedule SB, line 26a – Schedule of Active Participant Data
Avadian Credit Union Defined Benefit Plan
EIN 63-0207315 / PN 001

Age and Service Distribution of Active Members

	Completed Years of Credited Service on January 1, 2025										
Attained Age	**<1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40+**	**Total**
Under 25											
25-29		1									**1**
30-34		4	1								**5**
35-39		5	3								**8**
40-44		4	5	2	1						**12**
45-49		4	3		5						**12**
50-54		2	1	3	5		1				**12**
55-59		4	1	2	2		3	1			**13**
60-64		4	1	1	3	2	2				**13**
65-69		2	1								**3**
Over 69		1									**1**
Total	**0**	**31**	**16**	**8**	**16**	**2**	**6**	**1**	**0**	**0**	**80**

Fidelity Confidential Information

2025 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Actuarial Assumptions and Methods
Avadian Credit Union Defined Benefit Plan
EIN 63-0207315 / PN 001

Actuarial Assumptions and Methods

Interest Rates for PPA funding liability and normal cost for the minimum required contribution: Segment rates provided by ARPA. 5.07% for the first 5 years, 5.31% for the next 15 years, and 5.50% thereafter (previously, 4.75% for the first 5 years, 4.87% for the next 15 years and 5.59% thereafter, as provided by ARPA).

Interest Rate for FASB ASC 960: 6.50% (unchanged from prior year). This is based on historical returns of indices, reflecting an assumed long-term mix of 65% stocks and 35% bonds. Geometric returns were used in developing a distribution of expected asset returns, assuming that the portfolio is rebalanced to the asset allocation shown above at the end of each month.

Salary Scale: 3.00%, based on expectation of future salary increases.

Increase in Consumer Price Index (CPI): 2.00%. This is based on long-term historical inflation rates of about 3.25%, adjusted lower by 1.25% to reflect forward-looking inflation forecasts.

Administrative Expenses included in Target Normal Cost: $150,000 Estimated based on the prior year non-investment related administrative expenses paid from the Trust.

Mortality:
ERISA: IRS 2025 Small Plan Combined Mortality Table (Previously IRS 2024 Static Mortality Table using separate tables for annuitants and non-annuitants as prescribed by IRC Section 430).

FASB ASC 960: Pri-2012 Total Mortality Tables with Scale MP-2021 Mortality Improvement Scale applied on a generational basis (unchanged from prior year).

Retirement Rates: Rates varying by age and Service: based on a study of experience under this plan conducted several years ago. There has been no pattern of significant consistent gains or consistent losses related to this decrement.

Age/Service	5	10	10+
55-59	5%	5%	5%
60	5%	25%	25%
61-64	5%	25%	10%
65+	100%	100%	100%

Fidelity Highly Confidential Information

Actuarial Assumptions and Methods (continued)

Termination Rates: Rates varying by age and withdrawal rate. based on a study of experience under this plan conducted several years ago. There has been no pattern of significant consistent gains or consistent losses related to this decrement. Sample rates are shown below:

Age	Rate
25	9.67%
30	9.30%
35	8.71%
40	7.75%
45	6.35%
50	4.22%
55	1.55%
60	0.15%
63+	0.00%

Marital Status: 90% of males and females are assumed married, with females 3 years younger than males.

Maximum Benefit: $280,000 for 2025. For determining limitations under funding amounts and liabilities under FASB ASC 960, no future increases in the IRC Section 415 limit have been reflected.

Maximum Salary: $350,000 for 2025. For determining limitations under funding amounts and liabilities under FASB ASC 960, no future increases in the salary limit have been reflected.

Form of Payment: It has been assumed benefits will be paid in the normal annuity form applicable to the particular benefit. To the extent optional forms of payment are elected and conversions are determined under an actuarial basis, which differs from the basis funded in the valuation, gains or losses will occur. These gains or losses will be recognized through the routine application of the actuarial cost method. Other optional forms are roughly actuarially equivalent on the valuation basis, so no significant gains or losses are anticipated.

Data Assumptions: N/A

Fidelity Highly Confidential Information

2025 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Actuarial Assumptions and Methods
Avadian Credit Union Defined Benefit Plan
EIN 63-0207315 / PN 001

Actuarial Assumptions and Methods (continued)

Actuarial Value of Plan Assets for Funding Purposes: The actuarial value of assets is equal to the market value of assets (including discounted employer contributions receivable) on the valuation date.

Shortfall Amortization Charge for ERISA Funding Purposes: Per IRC Section 430(c), the shortfall amortization charge for any plan year is the aggregate total (not less than zero) of the shortfall amortization installments for such plan year with respect to any shortfall amortization base which has not been fully amortized. The shortfall amortization installments are the amounts necessary to amortize the shortfall amortization base of the plan for any plan year in level annual installments over the 15-year period beginning with such plan year.

Actuarial Cost Method: The unit credit cost method is used for ERISA funding target (FT) and FASB ASC 960 purposes. Under this method, accrued pension benefits are determined for all eligible active participants. These benefits reflect service, salary and negotiated benefit increases to date. The liability is then equal to the present value of all benefits (PVAB) for inactive participants plus the PVAB for active participants.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings, or negotiated benefit increases, to date in both cases. The total normal cost is based upon the sum of the individual normal costs. The target normal cost for funding is equal to the total normal cost plus assumed administrative expenses expected to be paid from the trust.

The projected unit credit method is used for IRS maximum deductible limit cushion amount. Under this method, accrued pension benefits are determined for all eligible active participants reflecting service to date and anticipated salary and negotiated benefit increases to the assumed retirement age. This liability for active participants is then added to the present value of all benefits for inactive participants to determine the total liability under this method.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings and negotiated benefit increases projected to assumed retirement age in both cases. The total normal cost is based upon the sum of the individual normal costs**.**

Fidelity Highly Confidential Information

2025 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Actuarial Assumptions and Methods
Avadian Credit Union Defined Benefit Plan
EIN 63-0207315 / PN 001

Disclosure of Reliance on Models

ProVal valuation software was used to develop the liabilities, financial results, and contribution calculations for the plan year. ProVal, developed by Winklevoss Technologies, has been reviewed by experts at Fidelity Workplace Investing, LLC and deemed appropriate to use for this purpose. Participant data, assumptions, methods and plan provisions for this Plan were entered and programmed into ProVal and reviewed for completeness.

The expected return on assets is reviewed for reasonability using the Fidelity Mean Variance Model. The model combines (1) a forward-looking capital markets model, developed by the Institutional Solutions team within Fidelity's Global Asset Allocation Division and (2) the sponsor's current policy mix (also referred to as "target allocation") of plan assets. The output of that combination is a distribution of expected long term, forward-looking, average annual asset returns for the plan sponsor's multi-asset class portfolio. The model has been reviewed by experts at Fidelity Workplace Investing, LLC and deemed appropriate to use for this purpose.

Fidelity Highly Confidential Information

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4J –
EIN 63-0207315/PLAN 001

Identity of party involved (a)	Description of assets (b)	Purchase price (c)	Selling price (d)	Lease rental (e)	Expenses Incurred (f)	Cost of assets (g)	Current value on transaction date (h)	Net gain or (loss) (i)
Fidelity Management Trust Company	DB Growth Portfolio Institutional Class	$ -	$ 2,085,401	$ -	$ -	$ 1,501,073	$ 2,085,401	$ 584,328
Federated Hermes	Federated Hermes Treasury Obligations Fund IS	$ 6,317,019	$ -	$ -	$ -	$ 6,317,019	$ 6,317,019	$ -
Federated Hermes	Federated Hermes Treasury Obligations Fund IS	$ -	$ 6,328,541	$ -	$ -	$ 6,328,541	$ 6,328,541	$ -
PIMCO Funds	PIMCO Long Duration Total Return Institutional	$ 6,966,432	$ -	$ -	$ -	$ 6,966,432	$ 6,966,432	$ -
PIMCO Funds	PIMCO Long Duration Total Return Institutional	$ -	$ 13,715,829	$ -	$ -	$ 13,474,942	$ 13,715,829	$ 240,887
Standard Insurance Company	Standard Stable Asset	$ -	$ 5,842,930	$ -	$ -	$ 5,559,668	$ 5,842,930	$ 283,262
State Street Bank and Trust Company	SSBK Government STIF Fund	$ 14,406,532	$ -	$ -	$ -	$ 14,406,532	$ 14,406,532	$ -
State Street Bank and Trust Company	SSBK Government STIF Fund	$ -	$ 14,373,368	$ -	$ -	$ 14,373,368	$ 14,373,368	$ -
U.S. Department of the Treasury	U.S. Treasury Notes 3.625%, due 08/31/2030	$ 2,018,936	$ -	$ -	$ -	$ 2,018,936	$ 2,018,936	$ -
U.S. Department of the Treasury	U.S. Treasury Notes 3.625%, due 08/31/2030	$ -	$ 2,016,140	$ -	$ -	$ 2,018,936	$ 2,016,140	$ (2,796)
U.S. Department of the Treasury	U.S. Treasury Notes 4.25%, due 08/15/2035	$ 3,108,297	$ -	$ -	$ -	$ 3,108,297	$ 3,108,297	$ -
U.S. Department of the Treasury	U.S. Treasury Notes 4.25%, due 08/15/2035	$ -	$ 2,919,464	$ -	$ -	$ 2,930,016	$ 2,919,464	$ (10,552)
U.S. Department of the Treasury	United States Treasury Bond 4.875%, due 08/15/2045	$ 2,089,911	$ -	$ -	$ -	$ 2,089,911	$ 2,089,911	$ -
U.S. Department of the Treasury	United States Treasury Bond 4.875%, due 08/15/2045	$ -	$ 1,829,880	$ -	$ -	$ 1,836,432	$ 1,829,880	$ (6,552)

Note: Information related to investments is based on reports certified by the Plan's Custodian

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
AVADIAN CREDIT UNION DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AVADIAN CREDIT UNION

D Employer Identification Number (EIN)
63-0207315

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	36,453,122
b Actuarial value	**2b**	36,453,122

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	90	11,982,852	11,982,852
b For terminated vested participants	58	5,285,115	5,285,115
c For active participants	80	10,935,234	11,589,619
d Total	228	28,203,201	28,857,586

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.39%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	527,788
b Expected plan-related expenses	**6b**	150,000
c Target normal cost	**6c**	677,788

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Troy Dempsey
Signature of actuary

6/11/2026
Date

Troy Dempsey
Type or print name of actuary

2607704
Most recent enrollment number

Fidelity Investments
Firm name

212-335-5639
Telephone number (including area code)

640 Fifth Ave, 5TH Floor, IN2

New York NY 10019
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2025 Form 5500 Schedule SB Attachments
Schedule SB, line 22 – Description of Weighted Average Retirement Age
Avadian Credit Union Defined Benefit Plan
EIN 63-0207315 / PN 001

Description of Weighted Average Retirement Age

(1)	(2)	(3)	(4)	(5)
Age	Exposure	Retirement Rate	Expected Retirements (2) x (3)	(1) x (4)
55	1,000	5.00%	50	2,750
56	950	5.00%	48	2,660
57	903	5.00%	45	2,572
58	857	5.00%	43	2,486
59	815	5.00%	41	2,403
60	774	18.00%	139	8,357
61	635	13.00%	82	5,032
62	552	13.00%	72	4,449
63	480	13.00%	62	3,933
64	418	13.00%	54	3,476
65	364	100.00%	364	23.628
66	0	100.00%	0	0
Totals			1,000	61,746

Weighted Average Retirement Age = 61.75

Fidelity Confidential Information

2025 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions
Avadian Credit Union Defined Benefit Plan
EIN 63-0207315 / PN 001

Plan Provisions

Name of Plan: Avadian Credit Union Defined Benefit Plan

Employer Identification Number / Plan Number: 63-0207315 / 001.

Effective Date: December 31st, 1953; restated effective as of January 1, 2020.

Covered Employees: All Avadian Credit Union employees other than collectively bargained employees.

Participation Date: The first day of the Plan Year or July 1 of the Plan Year coincident with or following the date the employee completes 6 months of service and attained age 20. The plan was closed to new entrants effective December 31, 2016.

Definitions:

Vesting service: One year of vesting service for each plan year during which 1,000 or more hours were completed.

Credited service: One year of credited service for each plan year during which 1,000 or more hours were completed. Credited service ceases to accrue after December 31, 2016.

Compensation: Total W-2 pay plus elective deferrals.

Average annual compensation: The highest average compensation during 3 full calendar years Credited Service was earned (including years after Credited Service was frozen).

Normal retirement date (NRD): The first day of the calendar month coincident or next following the attainment of your Normal Retirement Age. Your "Normal Retirement Age" is the earlier of age 65 or age 60 and completion of 10 years of vesting service.

Monthly pension benefit: For Credited Service less than 25 as of January 1, 2011, the monthly accrued benefit is equal to 50% (60% for Credited Service greater than or equal to 25 as of January 1, 2011) of average monthly compensation times the fraction: numerator is Years of Credited Service (max 25), and denominator is 25 Years of Credited Service.

Fidelity Confidential Information

Plan Provisions (continued)

Eligibility for Benefits:

NRD: Retirement on or after NRD.

Early retirement: Retirement prior to NRD, upon the later of attaining age 55 and at least 5 years of credited service.

Late retirement: Retirement after age 65.

Deferred vested: A Participant who terminates employment for reason other than death or retirement after completing five years of vesting service.

Death benefit: Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Monthly Benefits Paid Upon the Following Events:

Normal retirement: Monthly pension benefit determined as of NRD.

Early retirement: For Vesting Service less than 10, accrued benefit reduced by 5/9th of 1% for each of the first sixty (60) completed months and 5/18th of 1% for each completed month in excess of sixty (60) month that the Annuity Starting Date precedes his Normal Retirement Date. For Vesting Service 10 or more, accrued benefit reduced by 5/9th of 1% for each completed month that the Annuity Starting Date precedes his Normal Retirement Date

Late retirement: Greater of (a) the participant's accrued benefit determined as of the actual retirement date and (b) Retirement benefit on NRD actuarially increased to late retirement date.

Termination with deferred vested benefit: Monthly pension benefit determined as of termination date reduced based on the same criteria as the early retirement reductions as described above if the participant meets the eligibility for early retirement. If the participant does not meet the eligibility for early retirement, the benefit is payable no later than 60 days from the close of the Plan Year following the later of the date on which attains Normal Retirement Age and Termination Date.

Fidelity Confidential Information

Plan Provisions (continued)

Death with pre-retirement benefit: In the event that a married vested Participant dies prior to commencing their benefit under the Plan, the Participant's surviving spouse is eligible for a pre-retirement death benefit. The pre-retirement death benefit should be paid in the form of the Qualified Preretirement Survivor Annuity (QPSA) only.

Forms of Payment:

Normal form (single participants): Single Life Annuity with a 10-year certain period.

Normal form (married participants): Actuarially reduced 50% joint and survivor annuity.

Optional forms: Participants who retire under the plan may elect a single life annuity, 50%, 66 2/3%, 75% or 100% joint and survivor annuity, or a guaranteed monthly benefit for a 5, 10, 15, or 20-year period.

Description of optional form conversion factors:

> *For purposes of calculating the conversion to optional form annuities*: 7.50% Interest, Blended (50/50 Male and Female) 1983 Group Annuity Mortality (GATT)

Maximum on Benefits and Pay: All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes: No future plan changes were recognized in determining pensions cost or in determining minimum or maximum contributions.

Fidelity Confidential Information

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
*	Fidelity Management Trust Company	DB Growth Portfolio - Institutional Class	$ 18,184,500	$ 26,132,328
	Federated Hermes, Inc.	Treasury Obligations Fund - Institutional Shares	202,013	202,013
	SSBK Government STIF Fund	SSBK GOVT STIF FUND (CUSIP/ID 98765455A)	33,164	33,164
	U.S. Department of the Treasury	UNITED STATES TREASURY BOND 4.75% 05/15/2055 (CUSIP/ID 912810UK2)	203,086	196,531
	U.S. Department of the Treasury	UNITED STATES TREASURY BOND 4.75% 08/15/2055 (CUSIP/ID 912810UM8)	49,813	49,156
	U.S. Department of the Treasury	UNITED STATES TREASURY BOND 4.875% 08/15/2045 (CUSIP/ID 912810UN6)	253,479	247,373
	U.S. Department of the Treasury	UST NOTES 4.25% 08/15/2035 (CUSIP/ID 91282CNT4)	178,282	176,258
	U.S. Department of the Treasury	UST NOTES 4% 11/15/2035 (CUSIP/ID 91282CPJ4)	69,291	68,994
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2052 (CUSIP/ID 912834B56)	178,854	169,865
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2052 (CUSIP/ID 912834F29)	33,970	33,279
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2053 (CUSIP/ID 912834F94)	160,019	150,767
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2054 (CUSIP/ID 912834K56)	143,710	133,563
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2043 (CUSIP/ID 912834MZ8)	67,301	65,234
	U.S. Department of the Treasury	USTCOUP 0.0% 05/15/2044 (CUSIP/ID 912834NP9)	32,671	31,673
	U.S. Department of the Treasury	USTCOUP 0% 2/15/2046 (CUSIP/ID 912834PZ5)	314,068	302,345
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2046 (CUSIP/ID 912834QV3)	59,636	58,927
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2047 (CUSIP/ID 912834RB6)	258,873	249,673
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2048 (CUSIP/ID 912834TF5)	267,154	256,938
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2048 (CUSIP/ID 912834UB2)	66,431	65,810
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2049 (CUSIP/ID 912834UH9)	245,830	234,547

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2050 (CUSIP/ID 912834VM7)	189,254	179,990
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2050 (CUSIP/ID 912834WJ3)	32,987	32,397
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2051 (CUSIP/ID 912834WR5)	199,458	189,003
	U.S. Department of the Treasury	USTCOUP 0% 11/15/2054 (CUSIP/ID 912834YC6)	253,413	249,428
	U.S. Department of the Treasury	USTCOUP 0% 02/15/2055 (CUSIP/ID 912834YK8)	409,096	385,892
	U.S. Department of the Treasury	USTCOUP 0% 05/15/2055 (CUSIP/ID 912834YT9)	485,762	459,545
	U.S. Department of the Treasury	USTCOUP 0.0% 02/15/2044 (CUSIP/ID 912834NF1)	164,720	160,646
	AT&T INC	AT&T INC 4.9% 11/01/2035 (CUSIP/ID 00206RNC2)	59,872	59,260
	ABBVIE INC	ABBVIE INC 5.2% 03/15/2035 (CUSIP/ID 00287YEA3)	67,661	67,223
	AERCAP GLOBAL AVIATIO	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATIO (CUSIP/ID 00774MAW5)	48,327	48,474
	ALEXANDRIA REAL EST EQUITS INC	ALEXANDRIA REAL EST EQUITS INC 2.95% 03/15/2034 (CUSIP/ID 015271AY5)	69,514	68,502
	ALPHABET INC	ALPHABET INC 5.3% 05/15/2065 (CUSIP/ID 02079KAN7)	50,521	47,024
	AMAZON.COM INC	AMAZON.COM INC 2.5% 06/03/2050 (CUSIP/ID 023135BT2)	100,718	95,629
	AMEREN ILL CO	AMEREN ILL CO 3.7% 12/01/2047 (CUSIP/ID 02361DAR1)	102,972	99,137
	AMERICAN HONDA FINANCE CORP	AMERICAN HONDA FINANCE CORP 5.85% 10/04/2030 (CUSIP/ID 02665WER8)	64,236	63,697
	AMERICAN TOWER CORP	AMERICAN TOWER CORP 1.875% 10/15/2030 (CUSIP/ID 03027XBG4)	66,640	66,994
	AMPHENOL CORPORATION NEW	AMPHENOL CORPORATION NEW 5.3% 11/15/2055 (CUSIP/ID 032095BB6)	44,470	42,989
	ANHEUSER BUSCH INBEV WORLD INC	ANHEUSER BUSCH INBEV WORLD INC 5.45% 01/23/2039 (CUSIP/ID 03523TBU1)	135,114	134,583
	ELEVANCE HEALTH INC	ELEVANCE HEALTH INC 4.1% 05/15/2032 (CUSIP/ID 036752AT0)	68,273	68,113
	APPLE INC	APPLE INC 4.375% 05/13/2045 (CUSIP/ID 037833BH2)	137,780	133,721

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	ARES CAPITAL CORP	ARES CAPITAL CORP 7% 01/15/2027 (CUSIP/ID 04010LBE2)	67,082	66,599
	GALLAGHER (ARTHUR J.) & CO	GALLAGHER (ARTHUR J.) & CO 5.15% 02/15/2035 (CUSIP/ID 04316JAN9)	66,098	65,680
	ASTRAZENECA PLC	ASTRAZENECA PLC 3% 05/28/2051 (CUSIP/ID 046353AZ1)	27,967	26,907
	AVALONBAY COMMUNITIES INC	AVALONBAY COMMUNITIES INC 5.35% 06/01/2034 (CUSIP/ID 053484AF8)	99,390	98,701
	BHP BILLITON FIN USA LTD	BHP BILLITON FIN USA LTD 4.9% 02/28/2033 (CUSIP/ID 055451BA5)	66,802	66,325
	BANK OF AMERICA CORPORATION	BANK OF AMERICA CORPORATION 2.676%/VAR 06/19/2041 (CUSIP/ID 06051GJE0)	134,233	132,719
	BLACKSTONE PRIVATE CREDIT FUND	BLACKSTONE PRIVATE CREDIT FUND 2.625% 12/15/2026 (CUSIP/ID 09261HAD9)	112,241	112,977
	BNP PARIBAS	BNP PARIBAS 3.052%/VAR 01/13/2031 144A (CUSIP/ID 09659W2K9)	66,222	66,270
	BORGWARNER INC	BORGWARNER INC 4.95% 08/15/2029 (CUSIP/ID 099724AP1)	66,809	66,506
	BP CAP MARKETS AMERICA INC	BP CAP MARKETS AMERICA INC 2.939% 06/04/2051 (CUSIP/ID 10373QBP4)	65,823	63,628
	BURLINGTON NORTHN SANTA FE LLC	BURLINGTON NORTHN SANTA FE LLC 5.15% 09/01/2043 (CUSIP/ID 12189LAP6)	79,784	77,463
	CIGNA GROUP (THE)	CIGNA GROUP (THE) 2.4% 03/15/2030 (CUSIP/ID 125523CL2)	46,463	46,405
	CVS HEALTH CORP	CVS HEALTH CORP 1.75% 08/21/2030 (CUSIP/ID 126650DN7)	66,218	66,617
	CAMERON LNG LLC	CAMERON LNG LLC 2.902% 07/15/2031 144A (CUSIP/ID 133434AA8)	55,097	55,453
	CANADIAN NATIONAL RAILWAY CO	CANADIAN NATIONAL RAILWAY CO 3.65% 02/03/2048 (CUSIP/ID 136375CP5)	47,345	45,625
	CAPITAL ONE FIN CORP	CAPITAL ONE FIN CORP 4.927%/VAR 05/10/2028 (CUSIP/ID 14040HCS2)	101,247	101,178
	CENTERPOINT ENERGY RES CORP	CENTERPOINT ENERGY RES CORP 1.75% 10/01/2030 (CUSIP/ID 15189YAF3)	53,234	53,452
	CHUBB INA HOLDINGS INC	CHUBB INA HOLDINGS INC 5% 03/15/2034 (CUSIP/ID 171239AK2)	67,258	66,485
	CISCO SYSTEMS INC	CISCO SYSTEMS INC 5.5% 01/15/2040 (CUSIP/ID 17275RAF9)	68,531	67,371
	CITIGROUP INC	CITIGROUP INC 2.666%/VAR 01/29/2031 (CUSIP/ID 172967ML2)	88,751	88,924

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	COMCAST CORP	COMCAST CORP 4.25% 01/15/2033 (CUSIP/ID 20030NBH3)	39,364	39,113
	COMCAST CORP	COMCAST CORP 3.4% 07/15/2046 (CUSIP/ID 20030NBU4)	135,494	128,640
	COMMONWEALTH EDISON CO	COMMONWEALTH EDISON CO 3.8% 10/01/2042 (CUSIP/ID 202795JA9)	79,176	76,657
	CONAGRA BRANDS INC	CONAGRA BRANDS INC 1.375% 11/01/2027 (CUSIP/ID 205887CF7)	51,866	52,290
	CONOCOPHILLIPS CO	CONOCOPHILLIPS CO 5.3% 05/15/2053 (CUSIP/ID 20826FBE5)	67,401	65,208
	CONSOLIDATED EDISON CO OF NY	CONSOLIDATED EDISON CO OF NY 4.45% 03/15/2044 (CUSIP/ID 209111FD0)	71,419	69,740
	CONSUMERS ENERGY CO	CONSUMERS ENERGY CO 5.05% 05/15/2035 (CUSIP/ID 210518DZ6)	66,790	66,123
	COREBRIDGE FINANCIAL INC T5Y+NA 12/15/2052	COREBRIDGE FINANCIAL INC T5Y+NA 12/15/2052 (CUSIP/ID 21871XAP4)	67,282	66,562
	DTE ELEC CO	DTE ELEC CO 2.95% 03/01/2050 (CUSIP/ID 23338VAL0)	68,429	65,848
	DEERE JOHN CAPITAL CORP	DEERE JOHN CAPITAL CORP 5.05% 06/12/2034 (CUSIP/ID 24422EXU8)	67,650	67,141
	DUKE ENERGY IND INC	DUKE ENERGY IND INC 3.75% 05/15/2046 (CUSIP/ID 26443TAA4)	119,879	116,855
	EASTERN ENERGY GAS HOLDINGS LLC	EASTERN ENERGY GAS HOLDINGS LLC 5.8% 01/15/2035 (CUSIP/ID 27636AAB8)	37,181	36,956
	EMERSON ELECTRIC CO	EMERSON ELECTRIC CO 5.25% 11/15/2039 (CUSIP/ID 291011BD5)	41,266	40,800
	ENERGY TRANSFER LP	ENERGY TRANSFER LP 6.4% 12/01/2030 (CUSIP/ID 29273VAT7)	65,243	64,813
	ENEL FINANCE INTL NV	ENEL FINANCE INTL NV 3.5% 04/06/2028 144A (CUSIP/ID 29278GAF5)	68,875	69,067
	ENTERGY TEX INC	ENTERGY TEX INC 5.25% 04/15/2035 (CUSIP/ID 29365TAQ7)	57,053	56,409
	ENTERPRISE PRODS OPER LLC	ENTERPRISE PRODS OPER LLC 4.6% 01/15/2031 (CUSIP/ID 29379VCK7)	45,785	45,553
	EXXON MOBIL CORP	EXXON MOBIL CORP 3.095% 08/16/2049 (CUSIP/ID 30231GAZ5)	35,279	34,147
	FLORIDA PWR & LT CO	FLORIDA PWR & LT CO 4.05% 10/01/2044 (CUSIP/ID 341081FL6)	94,216	91,626
	GA GLOBAL FUNDING TRUST	GA GLOBAL FUNDING TRUST 5.5% 04/01/2032 144A (CUSIP/ID 36143L2T1)	30,989	30,664

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	HALEON US CAPITAL LLC	HALEON US CAPITAL LLC 3.625% 03/24/2032 (CUSIP/ID 36264FAM3)	100,609	99,886
	GENERAL DYNAMICS CORP	GENERAL DYNAMICS CORP 4.25% 04/01/2040 (CUSIP/ID 369550BH0)	101,596	100,809
	GENERAL MTRS FINL CO INC	GENERAL MTRS FINL CO INC 4.3% 04/06/2029 (CUSIP/ID 37045XDV5)	99,614	99,797
	GEORGIA POWER CO	GEORGIA POWER CO 4.95% 05/17/2033 (CUSIP/ID 373334KT7)	66,923	66,271
	GOLDMAN SACHS GROUP INC (THE)	GOLDMAN SACHS GROUP INC (THE) 4.017%/VAR 10/31/2038 (CUSIP/ID 38148YAA6)	103,552	103,407
	HOME DEPOT INC	HOME DEPOT INC 4.5% 12/06/2048 (CUSIP/ID 437076BX9)	89,772	86,325
	HYUNDAI CAP AMER	HYUNDAI CAP AMER 5.68% 06/26/2028 144A (CUSIP/ID 44891ACH8)	77,700	77,414
	INTERCONTINENTAL EXCHANGE INC	INTERCONTINENTAL EXCHANGE INC 2.65% 09/15/2040 (CUSIP/ID 45866FAP9)	74,731	74,097
	JPMORGAN CHASE & CO	JPMORGAN CHASE & CO 3.882%/VAR 07/24/2038 (CUSIP/ID 46647PAJ5)	148,860	148,130
	JOHNSON & JOHNSON	JOHNSON & JOHNSON 3.5% 01/15/2048 (CUSIP/ID 478160CM4)	95,464	92,305
	KIMBERLY-CLARK CORP	KIMBERLY-CLARK CORP 3.9% 05/04/2047 (CUSIP/ID 494368BW2)	24,617	23,565
	KIMCO REALTY OP LLC	KIMCO REALTY OP LLC 6.4% 03/01/2034 (CUSIP/ID 49447BAA1)	106,068	104,803
	KINDER MORGAN INC DEL	KINDER MORGAN INC DEL 5.1% 08/01/2029 (CUSIP/ID 49456BAZ4)	31,016	30,849
	LPL HOLDINGS INC	LPL HOLDINGS INC 5.2% 03/15/2030 (CUSIP/ID 50212YAL8)	66,753	66,517
	ELI LILLY & CO	ELI LILLY & CO 3.95% 03/15/2049 (CUSIP/ID 532457BT4)	33,041	32,148
	LOCKHEED MARTIN CORP	LOCKHEED MARTIN CORP 4.09% 09/15/2052 (CUSIP/ID 539830BN8)	20,587	19,813
	MANUFACTURERS & TRADERS TR CO	MANUFACTURERS & TRADERS TR CO 3.4% 08/17/2027 (CUSIP/ID 55279HAQ3)	64,074	64,199
	MPLX LP	MPLX LP 5.4% 04/01/2035 (CUSIP/ID 55336VBY5)	65,697	65,415
	MANULIFE FINANCIAL CORP	MANULIFE FINANCIAL CORP 4.061%/VAR 02/24/2032 (CUSIP/ID 56501RAE6)	64,614	64,785
	MARS INC	MARS INC 5.8% 05/01/2065 144A (CUSIP/ID 571676BD6)	41,585	40,139

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	MICROSOFT CORP	MICROSOFT CORP 2.525% 06/01/2050 (CUSIP/ID 594918CC6)	100,029	94,635
	MIDAMERICAN ENERGY CO	MIDAMERICAN ENERGY CO 4.8% 09/15/2043 (CUSIP/ID 595620AL9)	131,142	127,307
	MORGAN STANLEY	MORGAN STANLEY 1.928%/VAR 04/28/2032 (CUSIP/ID 6174468X0)	69,994	70,189
	MOTOROLA SOLUTIONS INC	MOTOROLA SOLUTIONS INC 5.4% 04/15/2034 (CUSIP/ID 620076BZ1)	67,956	67,122
	NATIONAL RURAL UTL COOP FIN	NATIONAL RURAL UTL COOP FIN 5.8% 01/15/2033 (CUSIP/ID 637432PA7)	102,724	101,863
	NEW YORK LIFE INSURANCE CO	NEW YORK LIFE INSURANCE CO 3.75% 05/15/2050 144A (CUSIP/ID 64952GAT5)	65,102	63,001
	NORFOLK SOUTHERN CORP	NORFOLK SOUTHERN CORP 5.1% 05/01/2035 (CUSIP/ID 655844CV8)	66,972	66,389
	NSTAR ELEC CO	NSTAR ELEC CO 5.2% 03/01/2035 (CUSIP/ID 67021CAW7)	66,900	66,349
	OGE ENERGY CORP	OGE ENERGY CORP 5.45% 05/15/2029 (CUSIP/ID 670837AD5)	67,816	67,321
	OREILLY AUTOMOTIVE INC	OREILLY AUTOMOTIVE INC 1.75% 03/15/2031 (CUSIP/ID 67103HAK3)	65,719	65,734
	OMNICOM GROUP INC	OMNICOM GROUP INC 2.6% 08/01/2031 (CUSIP/ID 681919BD7)	68,065	68,043
	ONCOR ELEC DELIVERY CO LLC	ONCOR ELEC DELIVERY CO LLC 3.8% 06/01/2049 (CUSIP/ID 68233JBP8)	66,263	64,103
	ORACLE CORP	ORACLE CORP 6.5% 04/15/2038 (CUSIP/ID 68389XAE5)	72,391	66,266
	ORACLE CORP	ORACLE CORP 4.8% 08/03/2028 (CUSIP/ID 68389XCY9)	30,068	30,149
	PACIFIC GAS & ELECTRIC CO	PACIFIC GAS & ELECTRIC CO 3% 06/15/2028 (CUSIP/ID 694308JW8)	67,766	67,875
	PAYPAL HOLDINGS INC	PAYPAL HOLDINGS INC 5.15% 06/01/2034 (CUSIP/ID 70450YAP8)	51,824	51,278
	PEPSICO INC	PEPSICO INC 2.875% 10/15/2049 (CUSIP/ID 713448EP9)	34,100	32,887
	PFIZER INVESTMENT ENTERPRISES PTE LTD	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.3% 05/19/2053 (CUSIP/ID 716973AG7)	98,029	94,688
	PHILIP MORRIS INTL INC	PHILIP MORRIS INTL INC 4.75% 11/01/2031 (CUSIP/ID 718172DP1)	66,670	66,368
	PLAINS ALL AM PIPELN/PAA FIN C	PLAINS ALL AM PIPELN/PAA FIN C 4.7% 01/15/2031 (CUSIP/ID 72650RBR2)	25,069	25,141

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	PROLOGIS LP	PROLOGIS LP 5% 03/15/2034 (CUSIP/ID 74340XCJ8)	66,672	66,201
	PRUDENTIAL FINL INC	PRUDENTIAL FINL INC 3% 03/10/2040 (CUSIP/ID 74432QCJ2)	67,341	66,116
	PUBLIC SERVICE CO OF COLORADO	PUBLIC SERVICE CO OF COLORADO 5.15% 09/15/2035 (CUSIP/ID 744448DC2)	35,456	35,464
	PUBLIC SERVICE ELECTRIC AND GAS CO	PUBLIC SERVICE ELECTRIC AND GAS CO 3.95% 05/01/2042 (CUSIP/ID 74456QAZ9)	68,270	67,309
	REALTY INCOME CORP	REALTY INCOME CORP 5.125% 04/15/2035 (CUSIP/ID 756109CT9)	66,776	66,116
	SIEMENS FUNDING BV	SIEMENS FUNDING BV 5.9% 05/28/2065 144A (CUSIP/ID 82622RAG1)	59,828	57,620
	DELTA AIR LINES INC / SKYMILES IP LTD	DELTA AIR LINES INC / SKYMILES IP LTD 4.75% 10/20/2028 (CUSIP/ID 830867AB3)	35,268	35,213
	SOUTHERN CALIFORNIA EDISON CO	SOUTHERN CALIFORNIA EDISON CO 5.15% 06/01/2029 (CUSIP/ID 842400JC8)	66,663	66,419
	STATE STREET CORP	STATE STREET CORP 5.159%/VAR 05/18/2034 (CUSIP/ID 857477CC5)	72,855	72,369
	EQUINOR ASA	EQUINOR ASA 3.95% 05/15/2043 (CUSIP/ID 85771PAL6)	60,822	58,853
	T-MOBILE USA INC	T-MOBILE USA INC 5.15% 04/15/2034 (CUSIP/ID 87264ADF9)	66,840	66,445
	TEXAS INSTRUMENTS INC	TEXAS INSTRUMENTS INC 3.875% 03/15/2039 (CUSIP/ID 882508BF0)	35,740	35,695
	TOTALENERGIES CAPITAL SA	TOTALENERGIES CAPITAL SA 4.724% 09/10/2034 (CUSIP/ID 89157XAD3)	66,124	65,564
	TRANSCANADA PIPELINES LTD	TRANSCANADA PIPELINES LTD 4.1% 04/15/2030 (CUSIP/ID 89352HBA6)	44,621	44,485
	TRAVELERS COS INC	TRAVELERS COS INC 4.05% 03/07/2048 (CUSIP/ID 89417EAN9)	46,076	44,661
	UNITED PARCEL SERVICE INC	UNITED PARCEL SERVICE INC 3.75% 11/15/2047 (CUSIP/ID 911312BN5)	82,248	81,195
	U.S. Department of the Treasury	USTCOUP 0.0% 02/15/45 (CUSIP/ID 912834PH5)	340,683	331,137
	UNITEDHEALTH GROUP INC	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 (CUSIP/ID 91324PCQ3)	134,823	133,084
	VENTAS RLTY LTD PARTNERSHIP	VENTAS RLTY LTD PARTNERSHIP 5.1% 07/15/2032 (CUSIP/ID 92277GBB2)	67,134	66,814
	VERIZON COMMUNICATIONS INC	VERIZON COMMUNICATIONS INC 4.4% 11/01/2034 (CUSIP/ID 92343VCQ5)	150,353	149,547

AVADIAN CREDIT UNION
DEFINED BENEFIT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
– FORM 5500, SCHEDULE H, LINE 4I –
EIN 63-0207315/PLAN 001

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party (b)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (c)	Cost (d)	Current Value (e)
	VICI PROPERTIES LP	VICI PROPERTIES LP 5.125% 11/15/2031 (CUSIP/ID 925650AH6)	45,955	45,586
	VIRGINIA ELECTRIC AND POWER CO	VIRGINIA ELECTRIC AND POWER CO 5.3% 08/15/2033 (CUSIP/ID 927804GM0)	67,768	67,478
	WALMART INC	WALMART INC 4.5% 09/09/2052 (CUSIP/ID 931142EZ2)	81,411	79,267
	WELLTOWER OP LLC	WELLTOWER OP LLC 2.8% 06/01/2031 (CUSIP/ID 95040QAM6)	32,481	32,421
	WILLIAMS COS INC	WILLIAMS COS INC 4.625% 06/30/2030 (CUSIP/ID 969457CR9)	65,874	65,636
	AMERICAN	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2025- (CUSIP/ID 024948AE1)	124,976	125,257
	PAGAYA	PAGAYA AI DEBT GRANTOR TRUST 2025-7 5.064% 05/15/2 (CUSIP/ID 69545RAC1)	135,000	135,026
	PAGAYA	PAGAYA POINT OF SALE HOLDINGS GRANTOR TRUST 2025-2 (CUSIP/ID 69549JAB7)	110,000	110,333
	SANTANDER	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2025-4 4.95 (CUSIP/ID 802923AF9)	50,244	50,211
	ZAYO	ZAYO ISSUER LLC 2025-3A A2 5.57% 10/20/2055 144A (CUSIP/ID 98919WAN3)	50,000	49,949
	TRUIST BANK	TRUIST BANK 2.636%/VAR 09/17/2029 (CUSIP/ID 07330MAC1)	65,495	65,201
		Total	$ 31,835,434	$ 39,484,236

* Denotes a party-in-interest as defined by ERISA.

Note: Information related to investments is based on reports certified by the Plan's Custodian

2025 Form 5500 Schedule SB Attachments
Schedule SB, line 24 – Change in Actuarial Assumptions
Avadian Credit Union Defined Benefit Plan
EIN 63-0207315 / PN 001

Change in Actuarial Assumptions

Administrative Expenses: $150,000 (prior year $93,000). Estimated based on the prior year non-investment related administrative expenses paid from the Trust.

Fidelity Confidential Information