Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
AMPCO-PITTSBURGH CORPORATION RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/1961

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
AMPCO-PITTSBURGH CORPORATION

726 BELL AVENUE, SUITE 301
PO BOX 457
CARNEGIE, PA 15106-0465

2b Employer Identification Number (EIN) 25-1117717

2c Plan Sponsor's telephone number 412-454-4400

2d Business code (see instructions) 331110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/29/2026	KEITH ZATAWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

RETIREMENT COMMITTEE

726 BELL AVENUE, SUITE 301, PO BOX
CARNEGIE, PA 15106-0465

3b Administrator's EIN: 25-1324459

3c Administrator's telephone number: 412-456-4400

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	2015
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	340
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	314
b	Retired or separated participants receiving benefits	**6b**	1189
c	Other retired or separated participants entitled to future benefits	**6c**	143
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1646
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	317
f	Total. Add lines **6d** and **6e**.	**6f**	1963
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
AMPCO-PITTSBURGH CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AMPCO-PITTSBURGH CORPORATION

D Employer Identification Number (EIN)
25-1117717

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	159013877
b Actuarial value	**2b**	156096257

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1527	139022348	139022348
b For terminated vested participants	159	7738930	7738930
c For active participants	340	23223887	26501056
d Total	2026	169985165	173262334

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	19146
b Expected plan-related expenses	**6b**	886000
c Target normal cost	**6c**	905146

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/23/2026
Date

JEFFREY SIWIK
Type or print name of actuary

26-08913
Most recent enrollment number

BUCK GLOBAL, LLC
Firm name

412-715-3507
Telephone number (including area code)

600 GRANT STREET SUITE 2880
PITTSBURGH, PA 15219
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 5.65 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		295
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.09 %		15
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		310
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	90.09 %
15	Adjusted funding target attainment percentage	15	90.09 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.81 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/08/2025	884601	0			
07/14/2025	469317	0			
10/14/2025	597920	0			
01/13/2026	597920	0			
09/14/2023	205147	0			
			Totals ► 18(b)	2754905	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2657420

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	905146
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	17166077	1752247
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2657393

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	2657393
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	2657420
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	27
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AMPCO-PITTSBURGH CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AMPCO-PITTSBURGH CORPORATION

D Employer Identification Number (EIN)
25-1117717

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL ENDOWMENT MANAGEMENT

65-1297607

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PNC BANK, NATIONAL ASSOCIATION

25-1211909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 99	TRUSTEE/INVESTMENT MGR	413933	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	91727	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILLIAM BLAIR

36-2214610

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	59624	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST NATIONAL BANK

25-1255405

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	38826	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST, NA

16-1486454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	34396	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ECKERT SEAMANS CHERIN & MELLOTT, LL

600 GRANT ST. 44TH FLOOR
PITTSBURGH, PA 15219

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	7527	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AMPCO-PITTSBURGH CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AMPCO-PITTSBURGH CORPORATION

D Employer Identification Number (EIN)
25-1117717

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1133896	803067
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	797879	1185720
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	14306581	5992723
(2) U.S. Government securities	1c(2)	28252814	32269321
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	38871245	63832538
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	19795092	7926130
(5) Partnership/joint venture interests	1c(5)	5644627	4621675
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	51832170	47286552
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	160634304	163917726
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k		
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	160634304	163917726

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2754905	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2754905
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	308027	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	3739847	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4047874
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1415109	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1415109
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		11006884
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		19224772
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14486977	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		14486977
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	2885	
(5) Investment advisory and investment management fees	2i(5)	132845	
(6) Bank or trust company trustee/custodial fees	2i(6)	413933	
(7) Actuarial fees	2i(7)	91727	
(8) Legal fees	2i(8)	7527	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	805456	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1454373
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		15941350
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		3283422
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BAKER TILLY US, LLP **(2)** EIN: 30-1413443

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 580964.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AMPCO-PITTSBURGH CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AMPCO-PITTSBURGH CORPORATION

D Employer Identification Number (EIN)
25-1117717

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 25-1211909

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 30.3 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 62.6 %
High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 3.7 % Other: 3.3 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Ampco-Pittsburgh Corporation Retirement Plan

Financial Statements and
Supplementary Information

December 31, 2025 and 2024

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Independent Auditors' Report

To the Plan Administrator and Participants of
Ampco-Pittsburgh Corporation Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Ampco-Pittsburgh Corporation Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of December 31, 2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) and Schedule H, Line 4(j) - Schedule of Reportable Transactions as of or for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Pittsburgh, Pennsylvania
October 13, 2026

Ampco-Pittsburgh Corporation Retirement Plan

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets		
Investments		
Investments at fair value		
Money market fund	$ 5,992,723	$ 14,306,581
Mutual funds	4,352,433	2,522,996
Common stocks	7,926,130	19,795,092
U.S. government securities	32,269,321	28,252,814
Corporate bonds	63,832,538	38,871,245
Limited partnership	4,621,675	5,644,627
Exchange traded funds	42,934,119	49,309,174
Total investments	161,928,939	158,702,529
Receivables		
Employer contributions	803,067	1,133,896
Interest and dividend income	1,185,720	797,879
Total receivables	1,988,787	1,931,775
Total assets	163,917,726	160,634,304
Net assets available for benefits	$ 163,917,726	$ 160,634,304

See notes to financial statements

Ampco-Pittsburgh Corporation Retirement Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Interest and dividends	$ 5,462,983	$ 4,972,895
Net appreciation in fair value of investments	11,006,884	5,639,218
Total investment income	16,469,867	10,612,113
Employer contributions	2,754,905	3,670,249
Total additions	19,224,772	14,282,362
Deductions		
Benefits paid to participants	14,486,977	18,573,071
Administrative expenses	1,454,373	2,457,527
Total deductions	15,941,350	21,030,598
Net increase (decrease)	3,283,422	(6,748,236)
Net assets available for benefits		
Beginning of year	160,634,304	167,382,540
End of year	$ 163,917,726	$ 160,634,304

See notes to financial statements

Ampco-Pittsburgh Corporation Retirement Plan

Statement of Accumulated Plan Benefits

December 31, 2024

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants and beneficiaries currently receiving payments	$ 138,177,806
Other participants	30,930,744
Total vested benefits	169,108,550
Nonvested benefits	3,211,647
Total actuarial present value of accumulated plan benefits	$ 172,320,197

See notes to financial statements

Ampco-Pittsburgh Corporation Retirement Plan

Statement of Changes in Accumulated Plan Benefits

Year Ended December 31, 2024

Actuarial present value of accumulated plan benefits at beginning of year	$ 153,539,337
Increase (decrease) during the year attributable to:	
Change in actuarial assumptions	26,952,642
Benefits accumulated	(285,682)
Increase for interest due to decrease in discount period	10,686,971
Benefits paid	(18,573,071)
Net increase	18,780,860
Actuarial present value of accumulated plan benefits at end of year	$ 172,320,197

See notes to financial statements

1. Description of Plan

The following description of the Ampco-Pittsburgh Corporation Retirement Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan established effective July 1, 1961, as restated December 31, 2012. The Plan covers substantially all employees of Ampco-Pittsburgh Corporation and Subsidiaries (the Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). Plan management is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Effective June 30, 2015, the Plan was amended to freeze participation and accrued benefits to all salaried and hourly nonunion employees. Generally, union employees, subject to collective bargaining agreements, will continue to participate and earn benefits under the Plan. As such, no new salaried or hourly nonunion employees will be eligible to participate in the Plan and no additional pension benefits as disclosed below, will be earned subsequent to June 30, 2015. Vesting in accrued benefits earned as of June 30, 2015 will continue to follow the Plan's approved vesting schedule.

Effective May 31, 2018, the Plan was amended to freeze participation and accrued benefits to all union employees of the Harmon Creek plant of Union Electric Steel. As such, no new union employees of the Harmon Creek plant of Union Electric Steel will be eligible to participate in the Plan and no additional pension benefits as disclosed below, will be earned subsequent to May 31, 2018. Vesting in accrued benefits earned as of May 31, 2018 will continue to follow the Plan's approved vesting schedule.

Funding Policy

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The minimum funding requirements of ERISA were met in 2025 and 2024.

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Pension Benefits

Benefits under the Plan vary and are based on either years of service or a percentage of compensation multiplied by years of service. Participants with five years of continuous service become 100% vested in their accrued benefits.

The Plan allows for an early commencement of benefits for certain participants that have attained the age of 55 to 60, depending on the collective bargaining agreement. These participants must have completed at least 10 to 20 years of service. An eligible participant could elect to receive their accrued benefit subject to certain early reduction factors based on their age.

Upon termination of employment, pension payments are normally paid in the form of a monthly annuity payable for their lifetime or, if married, in the form of a qualified joint or survivor annuity.

Effective October 1, 2024, the Plan was amended to allow a voluntary retirement window for eligible participants who elected this option on or before December 6, 2024. Lump sum benefit payments to participants as a result of this amendment were approximately $3.9 million in 2024.

Death and Disability Benefits

If an active employee with at least five years of continuous service dies at age 55 or older, a death benefit equal to the value of the employee's accumulated pension benefit is paid to the employee's beneficiary. Active employees who become totally disabled receive annual disability benefits that are equal to the equivalent normal retirement benefit they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age, at which time disabled participants will receive the normal retirement benefit computed as though they had been employed to normal retirement age, with their annual compensation remaining the same as at the time they became disabled.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the investment advisers, custodian and insurance company, as applicable. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits payments to participants are recorded upon distribution.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the Statements of Changes in Net Assets Available for Benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments in the Statements of Changes in Net Assets Available for Benefits.

Subsequent Events

Subsequent events were evaluated through October 13, 2026, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances, such as retirement, death, disability, and termination of employment, are included, to the extent they are attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025. Had the valuation been performed as of December 31, there would be no material differences. The significant actuarial assumptions used in the valuation were:

Assumption	January 1, 2025
Discount rate	5.30%
Mortality	Pri-2012 Mortality Tables
Retirement age	Age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

During 2025, due to various changes in actuarial assumptions, including a decrease in the discount rate used for these participants from 7.40% to 5.30%, the actuarial present value of accumulated plan benefits increased by approximately $27 million.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observables and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Money market fund: Valued at the quoted net asset value (NAV) of shares held by the Plan at year-end.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Investments measured at net asset value: Consisting of a limited partnership, valued at the NAV of its investment in underlying sub-partnerships. These NAVs are provided to the general partner of the limited partnership by the sub-partnerships and are not adjusted. Accordingly, there are no quantitative unobservable inputs associated with the Plan's share of this limited partnership. Certain of the Plan's investments in the limited partnership are subject to redemption restrictions.

Exchange traded funds: Valued at the closing price reported on the active market on which the individual funds are traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

Assets at Fair Value as of December 31, 2025	**Level 1**	**Level 2**	**Level 3**	**Total**
Money market fund	$ 5,992,723	$ -	$ -	$ 5,992,723
Mutual fund	4,352,433	-	-	4,352,433
Common stocks	7,926,130	-	-	7,926,130
U.S. government securities	-	32,269,321	-	32,269,321
Corporate bonds	-	63,832,538	-	63,832,538
Exchange traded funds	42,934,119	-	-	42,934,119
Total assets in the fair value hierarchy	61,205,405	96,101,859	-	157,307,264
Investments measured at NAV (a)	-	-	-	4,621,675
Total investments at fair value	$ 61,205,405	$ 96,101,859	$ -	$ 161,928,939

Assets at Fair Value as of December 31, 2024	**Level 1**	**Level 2**	**Level 3**	**Total**
Money market fund	$ 14,306,581	$ -	$ -	$ 14,306,581
Mutual funds	2,522,996	-	-	2,522,996
Common stocks	19,795,092	-	-	19,795,092
U.S. government securities	-	28,252,814	-	28,252,814
Corporate bonds	-	38,871,245	-	38,871,245
Exchange traded funds	49,309,174	-	-	49,309,174
Total assets in the fair value hierarchy	85,933,843	67,124,059	-	153,057,902
Investments measured at NAV (a)	-	-	-	5,644,627
Total investments at fair value	$ 85,933,843	$ 67,124,059	$ -	$ 158,702,529

(a) Certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

Fair Value of Investments That Calculate Net Asset Value

The following table summarizes investments measured at fair value based on NAVs per share as of December 31, 2025 and 2024. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2025	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Limited partnership	$ 4,621,675	$ -	Monthly to Quarterly	30 to 90 days

December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Limited partnership	$ 5,644,627	$ -	Monthly to Quarterly	30 to 90 days

5. Information Certified by Custodian

The plan administrator has elected to have an audit performed pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2025 and 2024. Accordingly, certain information in the Plan's financial statements and supplemental schedules was agreed to or derived from information certified as complete and accurate by PNC Bank, National Association, the Plan's Custodian and a qualified institution. The certified information includes the Plan's investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, and the accompanying supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2025, and the related investment activity (including net appreciation, interest and dividends) reported in the accompanying Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024 and the information reported in the accompanying supplemental Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended December 31, 2025.

6. Related-Party and Party in Interest Transactions

The Plan's investments are administered under contracts with the Custodian of the Plan. Contributions are held and managed by the Custodian, who invest cash received, interest and dividend income and make distributions to participants. These transactions are party in interest transactions under ERISA.

As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. These transactions are party in interest transactions under ERISA.

Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of investments, as they are paid through revenue sharing, rather than a direct payment. The Custodian receives revenue from investment fund service providers for services the Custodian provides to the funds. This revenue is used to offset certain amounts owed to the Custodian for its administrative services to the Plan. If the revenue received by the Custodian from such investment fund service providers exceeds the amount owed for its services, the Custodian remits the excess to the Plan's trust on a quarterly basis. The Plan or plan sponsor may make a payment to the Custodian for administrative expenses not covered by revenue sharing.

7. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

8. Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated July 18, 2013, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

(a)	(b) Identity of Issue , Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Money Market Fund			
	Federated Hermes	Federated Hermes Government Obligations Fund	$ 5,992,723	$ 5,992,723
	U.S. Government Securities			
	Federal Government	US Treasury Note, 3.500%, due 2/15/33	5,189,779	5,291,669
	Federal Government	US Treasury Note, 2.250%, due 5/15/41	4,906,580	4,236,538
	Federal Government	US Treasury Note, 2.875%, due 8/15/28	3,584,667	3,660,294
	Federal Government	US Treasury Note, 2.500%, due 2/15/45	2,908,709	2,875,292
	Federal Government	US Treasury Note, 3.875%, due 8/15/34	2,647,887	2,722,447
	Federal Government	US Treasury Note, 2.000%, due 11/15/26	1,863,343	1,904,505
	Federal Government	US Treasury Note, 4.250%, due 8/15/54	1,851,759	1,848,966
	Federal Government	US Treasury Note, 4.625%, due 2/15/35	1,791,638	1,821,708
	Federal Government	US Treasury Note, 2.750%, due 8/15/32	1,654,048	1,715,156
	Federal Government	US Treasury Note, 4.500%, due 5/15/38	1,408,330	1,288,820
	Federal Government	US Treasury Strip, 0%, due 2/15/2036	898,634	1,013,513
	Federal Government	US Treasury SEC Strips, 0%, due 2/15/40	725,215	704,642
	Federal Government	US Treasury Note, 4.750%, due 2/15/37	656,752	670,349
	Federal Government	US Treasury Note, 1.250%, due 8/15/31	635,721	627,271
	Federal Government	US Treasury Note, 3.125%, due 2/15/42	464,861	477,253
	Federal Government	US Treasury Note, 3.000%, due 8/15/52	397,680	386,753
	Federal Government	US Treasury Note, 3.875%, due 9/30/29	346,678	353,021
	Federal Government	US Treasury Note, 0.875%, due 11/15/30	321,759	314,705
	Federal Government	US Treasury Note, 1.125%, due 8/15/40	259,005	248,080
	Federal Government	US Treasury Note, 2.375%, due 5/15/27	107,605	108,339
		Total U.S. government securities	32,620,650	32,269,321
	Corporate Bonds			
	Wells Fargo & Company	Bond, var %, due 4/24/34	1,172,554	1,222,505
	Goldman Sachs Group Inc.	Bond, var %, due 4/22/32	1,125,013	1,089,613
	JP Morgan Chase & Co	Bond, var %, due 7/24/38	959,359	987,536
	T-Mobile USA Inc	Bond, 4.375%, due 4/15/2040	928,142	968,814
	Metlife Inc.	Bond, 4.050%, due 3/1/45	933,866	951,142
	Johnson & Johnson	Bond, 3.550%, due 3/1/36	939,186	883,018
	Midamerican Energy Co.	Bond, 3.650%, due 8/1/48	1,019,172	875,687
	Berkshire Hathaway Fin Com GTD	Bond, 5.750%, due 1/15/40	844,752	867,896
	Barclays PLC	Bond, 6.496%, due 9/13/27	758,068	761,663
	Target Corp	Bond, 4.400%, due 1/15/33	727,620	749,708
	Prologis LP	Bond, 2.250%, due 4/15/30	721,366	742,224
	Anheuser-Busch Inbev Fin	Bond, 4.900%, due 2/1/46	735,536	738,440
	Chevron USA Inc	Bond, 4.687%, due 4/15/30	719,935	736,589
	HSBC Holdings PLC	Bond, var %, due 11/3/28	698,196	713,583
	Connecticut Light & PWR	Bond, 5.250%, due 1/15/53	708,975	709,995
	Alphabet Inc.	Bond, 5.350%, due 11/15/45	658,541	655,829
	Royal Bank of Canada Ser Gmtn	Bond, Var %, due 1/24/2029	642,118	651,859
	US BanCorp	Bond, var %, due 2/1/34	621,571	644,704
	Verizon Communications	Bond, 3.850%, due 11/1/42	654,364	641,448
	Cisco Systems Inc.	Bond, 5.500%, due 1/15/40	612,150	616,706
	BP Capital Markets PLC	Bond, 4.812%, due 2/13/33	587,265	607,638
	Burlington North Sante Fe	Bond, 5.500%, due 3/15/55	592,854	590,034
	BHP Billiton Fin USA LTD	Bond, 5.300%, due 2/21/35	567,979	588,491
	Morgan Stanley	Bond, var %, due 1/25/52	684,876	588,383
	Citigroup Inc.	Bond, var %, due 1/10/28	557,911	568,911
	Conocophillips Company	Bond, 3.800%, due 3/15/52	661,050	553,845
	Virginia Elec & Power Co.	Bond, 4.625%, due 5/15/52	560,190	547,235
	Mitsubishi UF J Fin Grp	Bond, var %, due 4/24/36	520,000	544,279
	Bank of America Corp	Bond, var %, due 2/13/31	545,791	535,578
	Sysco Corporation	Bond, 5.950%, due 4/1/2030	521,300	530,225
	JP Morgan Chase & Co	Bond, var %, due 4/23/29	527,593	529,491
	State Street Corp	Bond, var %, due 2/20/29	495,330	506,435
	Marriott International	Bond, 5.500%, due 4/15/37	478,409	496,485
	Nike, Inc.	Bond, 3.250%, due 3/27/40	518,690	495,107
	RTX Corp	Bond, 3.125%, due 5/4/27	487,189	494,660
	Georgia Power Co	Bond, 5.200%, due 3/15/35	482,390	492,653
	Walmart Inc	Bond, 2.650%, due 9/22/51	786,068	491,735
	AT&T Inc.	Bond, 3.500%, due 6/1/41	484,764	491,625
	Meta Platforms Inc	Bond, 4.875%, due 11/15/35	493,063	489,343

(a)	(b) Identity of Issue , Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Kinder Morgan Energy Part	Bond, 6.950%, due 1/15/38	$ 518,998	$ 488,614
	Nvidia Corp	Bond, 3.500%, due 4/1/50	502,847	488,433
	Nisource Inc	Bond, 5.850%, due 4/1/55	475,586	483,472
	Sumitomo Mitsui Financial Group	Bond, 3.040%, due 7/16/29	458,935	480,345
	Florida Power & Light Co.	Bond, 2.875%, due 12/4/51	482,963	478,035
	Prudential Financial Inc.	Bond, 4.600%, due 5/15/44	507,805	477,712
	DTE Electric Co	Bond, 2.950%, due 3/1/50	475,607	477,398
	Chubb INA Holdings LLC	Bond, 4.900%, due 8/15/35	475,442	477,014
	Pepsico Inc.	Bond, 4.650%, due 2/15/53	511,493	475,610
	Realty Income Corp	Bond, 4.850%, due 3/15/30	458,985	472,342
	Bank of Nova Scotia	Bond, var %, due 2/14/29	460,248	468,837
	Amazon.com Inc.	Bond, 2.700%, due 6/3/60	498,687	466,397
	Comcast Corp	Bond, 3.900%, due 3/1/38	446,784	466,012
	KLA Corp	Bond, 3.300%, due 3/1/50	522,068	465,114
	Keurig Dr Pepper Inc.	Bond, 4.050%, due 4/15/32	476,424	461,376
	Oracle Corp	Bond, 4.300%, due 7/8/34	541,748	461,178
	Broadcom Inc	Bond, 5.200%, due 7/15/35	448,367	461,057
	AEP Transmission Co LLC	Bond, 5.150%, due 4/1/34	446,333	458,771
	United Parcel Service	Bond, 5.600%, due 5/22/64	464,408	458,404
	Applied Materials Inc.	Bond, 1.750%, due 6/1/30	439,575	452,295
	Commonwealth Edison Co.	Bond, 5.300%, due 2/1/53	454,595	444,893
	CSX Corp	Bond, 3.350%, due 9/15/49	598,894	439,369
	AT&T Inc.	Bond, 5.700%, due 11/1/54	442,704	426,831
	Banco Santander	Bond, 5.365%, due 7/15/28	402,764	407,708
	Norfolk Southern Corp	Bond, 2.900%, due 6/15/26	382,904	398,452
	Fiserv Inc	Bond, 4.200%, due 10/1/28	435,582	394,005
	Abbvie Inc.	Bond, 4.650%, due 3/15/28	380,384	386,373
	American Express Co.	Bond, var %, due 2/18/28	378,400	384,416
	Bank of Montreal	Bond, 5.203%, due 2/1/28	369,985	379,372
	Pfizer Investment Enterprises	Bond, 5.300%, due 5/19/53	387,330	378,752
	Bank of NY Mellon Corp	Bond, var %, due 7/22/32	365,000	378,301
	Comcast Corp	Bond, 3.750%, due 4/1/40	370,238	370,899
	Shell International Fin	Bond, 6.375%, due 12/15/38	403,371	370,735
	Texas Instruments Inc.	Bond, 4.600%, due 2/15/28	364,369	370,712
	Apple Inc.	Bond, 2.550%, due 8/20/60	529,312	369,095
	Capital One Financial Co.	Bond, 3.750%, due 3/9/27	347,730	368,897
	Advanced Micro Devices	Bond, 4.319%, due 3/24/28	365,000	368,854
	Morgan Stanley	Bond, var %, due 10/20/32	360,970	367,713
	Microsoft Corp	Bond, 2.675%, due 6/1/60	509,883	357,039
	Walt Disney Company	Bond, 3.700%, due 12/1/42	381,786	351,128
	Air Products & Chemicals	Bond, 2.700%, due 5/15/40	373,263	345,018
	Fox Corp	Bond, 4.709%, due 1/25/29	317,047	344,349
	Capital One Financial Co.	Bond, var %, due 11/2/27	334,556	343,410
	Diageo Capital PLC	Bond, 5.500%, due 1/24/33	323,278	342,232
	Verizon Communications	Bond, 4.500%, due 8/10/33	343,032	339,535
	Alphabet Inc.	Bond, 1.900%, due 8/15/40	484,685	338,435
	Waste Management Inc	Bond, 4.950%, due 7/3/31	328,520	336,414
	Valero Energy Corp	Bond, 6.625%, die 6/15/37	318,576	330,339
	American Express Co.	Bond, 1.650%, due 11/04/26	334,471	328,916
	Energy Transfer LP	Bond, 6.550%, due 12/1/33	319,535	328,809
	Conocophillips Notes	Bond, 6.500%, due 2/1/39	314,973	325,943
	Eli Lilly & Co.	Bond, 2.500%, due 9/15/60	426,749	325,938
	Ecolab Inc	Bond, 5.500%, due 12/8/41	313,627	321,861
	Kimberly- Clark Corp	Bond, 2.000%, due 11/2/31	353,530	319,979
	Lockheed Martin Corp	Bond, 4.150% due 6/15/53	393,216	319,680
	Realty Income Corp	Bond, 1.800%, due 3/15/33	380,533	319,592
	Duke Energy Progress LLC	Bond, 2.900%, due 8/15/51	460,562	317,786
	Merck & Co Inc.	Bond, 2.900%, due 12/10/61	455,243	313,859
	Bristol-Myers Squibb Co	Bond, 5.100%, due 2/22/31	298,509	312,375
	Unilever Capital Corp	Bond, 2.625%, due 8/12/51	394,802	305,346
	Kroger Co.	Bond, 5.500%, due 9/15/54	321,059	304,736
	Cummins Inc.	Bond, 5.300%, due 5/9/35	291,908	300,721
	Abbott Laboratories	Bond, 4.750%, due 11/30/36	302,423	296,811
	Ameriprise Financial Inc.	Bond, 2.875%, due 9/15/26	276,488	292,976
	Energy Transfer Operating	Bond, 3.750%, due 5/15/30	310,686	291,951

(a)	(b) Identity of Issue , Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Gilead Sciences Inc.	Bond, 4.600%, due 9/1/35	$ 295,569	$ 291,549
	Exxon Mobil Corporation	Bond, 3.567%, due 3/6/45	342,727	289,569
	Shell Finance US Inc.	Bond, 4.125%, due 5/11/35	305,495	283,176
	Consolidated Edison Co.	Bond, 3.125%, due 11/15/27	281,917	281,609
	Walt Disney Company	Bond, 2.000%, due 9/1/29	295,551	280,500
	Paccar Financial Corp	Bond, 5.200% due 11/9/26	274,788	278,300
	Progress Energy Carolina	Bond, 4.100%, due 5/15/42	321,464	272,038
	Walmart Inc	Bond, 4.500%, due 4/15/53	271,320	265,302
	Allstate Corp	Bond, 1.450%, due 12/15/30	246,183	261,552
	Amgen Inc.	Bond, 5.650%, due 3/2/53	266,004	259,488
	Abbvie Inc.	Bond, 3.200%, due 5/14/26	257,387	259,418
	Bank of NY Mellon Corp	Bond, var %, due 2/11/31	248,483	257,073
	Pfizer Inc.	Bond, 2.550%, due 5/28/40	334,237	256,935
	Oracle Corp	Bond, 3.950%, due 3/25/51	272,934	253,315
	Public Service Electric	Bond, 4.050%, due 5/1/48	302,469	241,758
	Progressive Corp	Bond, 4.200%, due 3/15/48	287,945	240,477
	Cisco Systems Inc.	Bond, 5.350%, due 2/26/64	240,770	236,145
	Amazon.com Inc.	Bond, 3.950%, due 4/13/52	286,919	234,132
	United Health Group Inc.	Bond, 4.950%, due 5/15/62	264,326	233,755
	Hormel Foods Corp	Bond, 3.050%, due 6/3/51	287,095	229,012
	Allstate Corp	Bond, 5.250%, due 3/30/33	219,628	228,998
	Bank of America Corp	Bond, var %, due 10/24/51	318,843	222,775
	Avalonbay Communities Ser Mtn	Bond, 3.900%, due 10/15/46	248,772	218,864
	Johnson & Johnson	Bond, 2.450%, due 9/1/60	215,982	214,243
	Valero Energy Corp	Bond, 2.800%, due 12/1/31	226,737	214,144
	Citigroup Inc.	Bond, var %, due 6/11/35	199,754	207,118
	Morgan Stanley	Bond, var %, due 10/18/33	197,014	202,754
	Eli Lilly & Co.	Bond, 5.650%, due 10/15/65	199,276	201,522
	Snap-On Inc.	Bond, 4.100%, due 3/1/48	237,374	196,579
	Westpac Banking Corp	Bond, var %, due 11/15/35	215,415	194,698
	Abbvie Inc.	Bond, 5.500%, due 3/15/64	197,610	194,168
	Public Service Colorado	Bond, 3.800%, due 6/15/47	243,418	191,038
	Huntington Bancshares	Bond, var %, due 8/4/28	190,000	191,037
	Kroger Co.	Bond, 4.450%, due 2/1/47	191,935	185,090
	Union Pacific Corp	Bond, 3.850%, 2/14/72	234,648	179,704
	Exxon Mobil Corporation	Bond, 3.452%, due 4/15/51	217,655	179,278
	Eli Lilly & Co.	Bond, 5.050%, due 8/14/54	189,069	177,967
	Caterpillar Inc.	Bond, 3.250%, due 9/19/49	247,725	177,825
	Amazon.com Inc.	Bond, 5.450%, due 11/20/55	179,131	175,684
	Burlington North Sante Fe	Bond, 4.150%, due 4/1/45	206,269	167,992
	Northern States PWR-MINN	Bond, 2.900%, due 3/1/50	245,178	163,880
	Merck & Co Inc.	Bond, 4.000%, due 3/7/49	229,828	160,046
	Citigroup Inc.	Bond, var %, due 5/25/34	152,612	159,299
	Marathon Petroleum Corp	Bond, 4.750%, due 9/15/44	189,479	153,855
	Apple Inc.	Bond, 3.850%, due 5/4/43	197,127	152,041
	State Street Corp	Bond, var %, due 8/4/33	153,871	152,016
	Church & Dwight Co Inc.	Bond, 5.600%, due 11/15/32	139,741	148,845
	Burlington North Sante Fe	Bond, 4.450%, due 1/15/53	176,675	147,562
	Cintas Corporation No. 2	Bond, 4.000%, due 5/1/32	150,680	146,771
	Home Depot Inc.	Bond, 2.950%, due 6/15/29	153,414	145,143
	Consolidated Edison Co.	Bond, 3.875%, due 6/15/47	181,015	143,510
	Texas Instruments Inc.	Bond, 5.000%, due 3/14/53	150,360	137,579
	Southwestern Public Service	Bond, 3.700%, due 8/15/47	180,737	135,061
	Berkshire Hathaway Fin Com GTD	Bond, 4.400%, due 5/15/42	158,955	133,158
	Alexandria Real Estate	Bond, 5.150%, due 4/15/53	148,686	130,638
	Alphabet Inc.	Bond, 2.250% due 8/15/60	206,062	130,637
	Amgen Inc.	Bond, 4.200%, due 2/22/52	149,811	126,923
	Prudential Financial Inc.	Bond, 3.700%, due 3/13/51	147,530	123,140
	Florida Power & Light Co.	Bond, 4.050%, due 10/1/44	144,488	116,614
	Microsoft Corp	Bond, 2.525%, due 6/1/50	196,082	109,899
	Oracle Corp	Bond, 4.000%, due 11/15/47	171,431	109,870
	Nisource Finance Corp	Bond, 3.490%, due 5/15/27	101,867	99,352
	Kroger Co.	Bond, 2.650%, due 10/15/26	92,760	98,989
	Burlington Resources	Bond, 7.200%, due 8/15/31	65,056	51,046
		Total corporate bonds	67,292,254	63,832,538

(a)	(b) Identity of Issue , Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Common Stocks			
	Nvidia Corp	Common stock	$ 285,032	$ 766,142
	Alphabet Inc.	Common stock	246,810	620,992
	Apple Inc	Common stock	312,680	596,733
	Microsoft Corp	Common stock	282,659	564,385
	Amazon Com Inc.	Common stock	221,188	377,391
	Broadcom Inc	Common stock	228,505	370,673
	Meta Platforms Inc	Common stock	148,134	259,415
	JPMorgan Chase & Co.	Common stock	115,822	237,154
	Berkshire Hathaway Inc.	Common stock	118,982	194,023
	Walmart Inc.	Common stock	101,806	172,574
	Visa Inc.	Common stock	86,061	153,611
	Caterpillar Inc.	Common stock	76,751	146,655
	Eli Lilly & Co.	Common stock	94,975	141,858
	Tesla Inc.	Common stock	96,541	122,324
	Johnson & Johnson	Common stock	86,772	111,960
	US Bancorp Delaware	Common stock	95,166	106,346
	Cisco Systems Inc.	Common stock	78,952	105,685
	Nextera Energy Inc.	Common stock	84,263	100,992
	Boston Scientific Corp	Common stock	66,143	100,690
	Exxon Mobil Corp	Common stock	79,250	97,836
	Schwab Charles Corp New	Common stock	91,299	95,214
	Advanced Micro Devices Inc	Common stock	56,782	89,091
	Costco Wholesale Corp	Common stock	63,756	88,821
	Booking Holdings Inc.	Common stock	32,992	85,685
	New Linde PLC	Common stock	60,048	84,425
	L3 Harris Technologies Inc	Common stock	65,898	84,255
	Blackrock Inc	Common stock	72,077	83,487
	Honeywell Intl Inc.	Common stock	69,053	81,743
	Howmet Aerospace Inc	Common stock	56,445	80,163
	Palo Alto Networks Inc	Common stock	76,380	79,943
	Salesforce.com	Common stock	53,640	74,705
	Unitedhealth Group Inc.	Common stock	47,211	70,644
	Intuitive Surgical Inc.	Common stock	64,068	70,229
	Thermo Fisher Scientific Inc.	Common stock	35,789	68,955
	TJX Companies Inc New	Common stock	56,135	68,203
	T-Mobile	Common stock	54,293	68,018
	Stryker Corp	Common stock	62,532	65,373
	S&P Global Inc.	Common stock	55,942	64,801
	McDonald's Corp	Common stock	64,700	63,571
	Merck & Co Inc	Common stock	62,398	62,524
	Chevron Corporation	Common stock	52,549	62,031
	O Reilly Automotive Inc	Common stock	35,972	61,658
	Qualcomm	Common stock	55,815	60,894
	Union Pacific Corp	Common stock	56,599	57,599
	Uber Technologies Inc.	Common stock	65,368	56,788
	General Dynamics Corp	Common stock	45,184	53,529
	Coca Cola Co	Common stock	52,942	53,481
	Progressive Corp Ohio	Common stock	55,967	51,692
	Automatic Data Processing Inc	Common stock	58,196	50,417
	Philip Morris International Inc.	Common stock	45,107	49,243
	Equinix Inc	Common stock	46,876	49,034
	Fedex Corporation	Common stock	28,388	47,951
	Waste Management Inc.	Common stock	24,789	45,480
	Home Depot Inc.	Common stock	47,455	45,421
	American Electric Power Inc	Common stock	37,230	43,241
	Apollo Global Management Inc	Common stock	38,840	41,691
	Abbvie Inc.	Common stock	24,055	37,701
	Service Now Inc	Common stock	41,552	36,000
	Conocophillips	Common stock	36,228	34,729
	Iron Mountain Inc	Common stock	26,770	33,761
	Diamond Back Energy Inc	Common stock	27,366	26,458
	American Tower Corp	Common stock	28,360	23,702
	Amgen Inc	Common stock	20,070	21,275
	Solstice Advanced Materials Inc	Common stock	4,294	5,052
	ABIOMED Inc Cvr	Common stock	-	13
		Total common stocks	5,063,902	7,926,130

Ampco-Pittsburgh Corporation Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-1117717 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue , Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Limited Partnership			
	Global Endowment Management	GEM Endowment Fund	$ 3,002,480	$ 4,621,675
	Mutual Fund			
	Fidelity Investments	Fidelity 500 Index Fund	4,129,215	4,352,433
	Exchange Traded Funds			
	iShares	iShares MSCI EAFE ETF	6,518,169	7,208,061
	iShares	iShares Russell Mid-Cap	4,390,888	5,918,583
	iShares	iShares JP Morgan Emerging Markets Bond, fixed	5,851,172	5,330,253
	Schwab Funds	Schwab US Reit	5,266,221	5,084,939
	iShares	iShares Russell 2000	3,342,695	4,617,962
	iShares	iShares Global (IGF) infrastructure	3,220,490	4,125,110
	iShares	iShares MSCI Emerging Markets	3,052,039	3,327,861
	iShares	iShares Core MSCI EAFE ETF	2,410,063	2,860,573
	SPDR State Street Global Advisors	SPDR portfolio S&P 400 mid cap growth	911,367	920,418
	SPDR State Street Global Advisors	SPDR portfolio S&P 400 mid cap value	843,471	847,262
	SPDR State Street Global Advisors	SPDR Gold Trust	445,897	771,219
	SPDR State Street Global Advisors	SPDR S&P 600 Small Cap Value	483,321	527,262
	SPDR State Street Global Advisors	SPDR S&P 600 Small Cap	453,646	511,452
	SPDR State Street Global Advisors	SPDR portfolio S&P 500 value	458,059	492,429
	SPDR State Street Global Advisors	SPDR portfolio S&P 500 growth	343,068	390,735
		Total exchange traded funds	37,990,566	42,934,119
		Total	$ 156,091,790	$ 161,928,939

Ampco-Pittsburgh Corporation Retirement Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions
EIN: 25-1117717 Plan Number: 001
Year Ended December 31, 2025

Identity of Party (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Lease Rental (e)	Expenses (f)	Cost (g)	Current Value (h)	Net Gain/ (Loss) (i)
Series transactions								
Sales:								
Federated Hermes	Federated Hermes Government Obligations Fund 44 Transactions	$ -	$ 17,339,443	$ -	$ -	$ 17,339,443	$ 17,339,443	$ -
Federal Government	US Treasury Note, 3.875%, due 8/15/34 7 Transactions	-	3,940,857	-	-	3,926,343	3,940,857	14,514
Purchases:								
Federated Hermes	Federated Hermes Government Obligations Fund 35 Transactions	9,025,586	-	-	-	9,025,586	9,025,586	-
Federal Government	US Treasury Note, 3.875%, due 8/15/34 2 Transactions	5,695,274	-	-	-	5,695,274	5,695,274	-

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions

Summary of Plan Provisions for Salaried Locations other than Akers Salaried

Effective Date

January 1, 1968.

Eligibility

Date of hire for all Salaried, non-bargaining employees of Ampco-Pittsburgh Corporation, including Buffalo Air Handling Company, and Keystone Rolls, Inc.

Effective July 1, 2015, participation in the plan is frozen.

Continuous Service

All service from original date of hire, excluding breaks in service.

Credited Service

All service as an eligible employee including periods of disability and Leave of Absence. No Credited Service will be counted prior to 1/1/2002 for participants employed by Keystone Rolls, Inc. Credited Service is frozen effective July 1, 2015.

Final Average Earnings

Average of the highest 60 consecutive months of earnings out of the last 120 consecutive months included in Credited Service. Earnings are defined as total federal taxable compensation. No more than 5 bonuses shall be counted as earnings in the 60-month period. Earnings for the UES Salaried location are defined as basic compensation.

Social Security Earnings Level

A flat dollar amount determined based on year of birth found in Appendix 24 of the plan document.

Normal retirement date

Age 65.

Unreduced early retirement date

Age 62 and 30 years of Continuous Service.

Early retirement date

Age 55 and 15 years of Continuous Service.

Eligibility for disability benefit

Disability occurring while actively employed after becoming retirement eligible.

Eligibility for vested benefit

100% vesting after five years of Continuous Service.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Salaried Locations other than Akers Salaried (continued)

Eligibility for surviving spouse death benefit

Death occurring while:

1. Actively employed, completed 5 years of Continuous Service.
2. Terminated with a vested deferred benefit but before benefit commencement.

Accrued benefit

For those participants employed by UES - (a) plus (b):

a. 1% of Final Average Earnings up to Social Security Earnings Level times Credited Service, plus
b. 1.5% of Final Average Earnings over Social Security Earnings Level times Credited Service.

For those participants employed at the Corporate location - (c) plus (d):

c. 1.1% of Final Average Earnings times Credited Service, plus
d. benefit provided under Section C of Appendix 1 of the plan document.

For all other participants - (e) plus (f) plus (g):

e. 1.1% of Final Average Earnings times Credited Service after 1/1/1989, plus
f. $288 times Credited Service before 1/1/1989, plus
g. an amount equal to 66 2/3% of accumulated employee contributions.

In no event will the participant's accrued benefit be less than $288 times Credited Service.

Normal retirement benefit

Accrued benefit as of normal retirement date.

Unreduced early retirement benefit

Accrued benefit as of unreduced early retirement date.

Early retirement benefit

Accrued benefit as of early retirement date, reduced by 1/2% for each of the first 60 months and 1/3% for each of the next 60 months by which the early retirement date precedes the normal retirement date.

Disability retirement benefit

Benefit based on Final Average Earnings at disability and Credited Service at age 65, payable at age 65.

Deferred retirement benefit for termination prior to retirement

Accrued benefit as of date of termination, payable at normal retirement date. Payments may begin at age 55 with 15 years of Continuous Service at termination, reduced in the same manner as the early retirement benefit.

Surviving spouse death benefit

50% of the accrued benefit payable at age 55, after reductions for early retirement and J&S optional form.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Salaried Locations other than Akers Salaried (continued)

Normal form of payment

Life annuity.

Summary of Changes from the January 1, 2024 Valuation

None.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Buffalo Pumps Hourly

Effective Date

March 6, 1950.

Eligibility

Date of hire for Collectively Bargained Employees of Buffalo Pumps, Inc.

Service

All service from original date of hire, excluding breaks in service.

Normal retirement date

Age 65 and 5 years of Service.

Unreduced early retirement date

Age 62 and 30 years of Service.

Early retirement date

Age 60 and 10 years of Service.

Eligibility for disability benefit

Total and permanent disability after 15 years of Service.

Eligibility for vested benefit

100% vesting after five years of Service.

Eligibility for surviving spouse death benefit

Death occurring while:

1. Actively employed, completed 5 years of Service.
2. Terminated with a vested deferred benefit but before benefit commencement.

Accrued benefit

$384 times Service.

Normal retirement benefit

Accrued benefit as of normal retirement date.

Unreduced early retirement benefit

Accrued benefit as of unreduced early retirement date.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Buffalo Pumps Hourly (continued)

Early retirement benefit

Accrued benefit as of early retirement date, reduced by the following schedule:

Age at Start of Pension	Percentage
60	67.18%
61	72.36
62	78.14
63	84.60
64	91.84

Disability retirement benefit

Accrued benefit as of disability.

Deferred retirement benefit for termination prior to retirement

Accrued benefit as of date of termination, payable at normal retirement date.

Surviving spouse death benefit

50% of the accrued benefit payable at age 60, after reductions for early retirement and J&S optional form.

Normal form of payment

Life annuity.

Summary of Changes from the January 1, 2024 Valuation

None.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Aerofin Lynchburg

Effective Date

March 15, 1970.

Eligibility

Date of hire for Employees of Aerofin Corporation.

Effective July 1, 2015, participation in the plan is frozen.

Continuous Service

All service from original date of hire excluding breaks in service. Continuous Service for accrued benefit purposes is frozen effective July 1, 2015.

Normal retirement date

Age 65 and 5 years of Continuous Service.

Early retirement date

Age 55 and 10 years of Continuous Service.

Eligibility for disability benefit

Total and permanent disability after 10 years of Continuous Service.

Eligibility for vested benefit

100% vesting after five years of Continuous Service.

Eligibility for surviving spouse death benefit

Death occurring while:

1. Actively employed, completed 5 years of Continuous Service.
2. Terminated with a vested deferred benefit but before benefit commencement.

Accrued benefit

$330 times Continuous Service. The Accrued benefit is frozen effective July 1, 2015.

Normal retirement benefit

Accrued benefit as of normal retirement date.

Early retirement benefit

Accrued benefit payable at normal retirement date.

Disability retirement benefit

$100 per month to age 65. At age 65, the greater of accrued benefit and $100. If greater than 15 years of Continuous Service at date of disability accrued benefit is paid prior to age 65.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Aerofin Lynchburg (continued)

Deferred retirement benefit for termination prior to retirement

Accrued benefit as of date of termination, payable at normal retirement date.

Surviving spouse death benefit

50% of the accrued benefit payable at age 65, after reduction for the J&S optional form.

Normal form of payment

Life annuity.

Summary of Changes from the January 1, 2024 Valuation

None.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Carnegie Steelworkers Location

Effective Date

July 31, 1977.

Eligibility

Date of hire for collectively bargained employees of Union Electric Steel Corporation. Effective December 31, 2015, participation in the plan is frozen.

Continuous Service

All service from original date of hire excluding breaks in service. Continuous Service for accrued benefit purposes is frozen effective December 31, 2015.

Average earnings

Average of the highest 5 consecutive calculation periods out of the last 10 years. Average earnings are frozen effective December 31, 2015.

Normal retirement date

Age 65 and 10 years of Continuous Service.

Unreduced early retirement date

Age 62 and 15 years of Continuous Service or 30 years of Continuous Service.

Early retirement date

Age 60 and 15 years of Continuous Service.

Eligibility for disability benefit

Total and permanent disability after 15 years of Continuous Service.

Eligibility for vested benefit

100% vesting after five years of Continuous Service.

Eligibility for surviving spouse death benefit

Death occurring while:

1. Actively employed, completed 5 years of Continuous Service.
2. Terminated with a vested deferred benefit but before benefit commencement.

Ampco-Pittsburgh Corporation Retirement Plan
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Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Carnegie Steelworkers Location (continued)

Accrued benefit

The greater of (where the Accrued benefit is frozen effective December 31, 2015):

1.2% times Average Earnings times Continuous Service limited to 30 years times 105%, plus

1.4% times Average Earnings times Continuous Service in excess of 30 years times 105%.

OR

$480 times Continuous Service limited to 30, plus

$498 times Continuous Service in excess of 30 years.

Special Payment

13 weeks' pay at retirement, in lieu of first 3 months of pension.

Normal retirement benefit

Accrued benefit as of normal retirement date.

Unreduced early retirement benefit

Accrued benefit as of unreduced early retirement date and a Special Payment.

Early retirement benefit

Accrued benefit as of early retirement date, reduced by the following schedule:

Age at Start of Pension	Percentage
60	83.82%
61	91.45

Disability retirement benefit

$400 plus accrued benefit prior to age 62. After age 62, benefit is based on Continuous Service to date of disability.

Deferred retirement benefit for termination prior to retirement

Accrued benefit as of date of termination, payable at normal retirement date. If age 40 and 15 years of Continuous Service at the time of termination of employment, pension is payable at 60 reduced by the following early retirement factors:

Age at Start of Pension	Percentage
60	63.10%
61	68.85
62	75.28
63	82.53
64	90.72

Surviving spouse death benefit

50% of the accrued benefit payable at age 60, after reductions for early retirement and J&S optional form.

Ampco-Pittsburgh Corporation Retirement Plan
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Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Carnegie Steelworkers Location (continued)

Normal form of payment

5-year certain and life for retirement, life annuity otherwise.

Summary of Changes from the January 1, 2024 Valuation

None.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Harmon Creek Steelworkers Location

Effective Date

July 31, 1977.

Eligibility

Age 21 and 1 year of Continuous Service for collectively bargained employees of Union Electric Steel Corporation.

Continuous Service

All service from original date of hire excluding breaks in service. Continuous Service for accrued benefit purposes is frozen effective May 31, 2018.

Average earnings

Average of the highest 5 consecutive calculation periods out of the last 10 years. Average earnings are frozen effective May 31, 2018.

Normal retirement date

Age 65 and 10 years of Continuous Service.

Unreduced early retirement date

Age 62 and 15 years of Continuous Service or 30 years of Continuous Service.

Early retirement date

Age 60 and 15 years of Continuous Service.

Eligibility for disability benefit

Total and permanent disability after 15 years of Continuous Service.

Eligibility for vested benefit

100% vesting after five years of Continuous Service.

Eligibility for surviving spouse death benefit

Death occurring while:

1. Actively employed, completed 5 years of Continuous Service.
2. Terminated with a vested deferred benefit but before benefit commencement.

Accrued benefit

The greater of (1. plus 2.), or 3. (where the Accrued benefit is frozen effective May 31, 2018), where:

1. 1.2% times Average Earnings times Continuous Service limited to 30 years times 105%, plus
2. 1.4% times Average Earnings times Continuous Service in excess of 30 years times 105%.
3. $480 times Continuous Service limited to 30, plus
   $498 times Continuous Service in excess of 30 years.

Ampco-Pittsburgh Corporation Retirement Plan
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Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Harmon Creek Steelworkers Location (continued)

Special Payment

13 weeks' pay at retirement, in lieu of first 3 months of pension.

Normal retirement benefit

Accrued benefit as of normal retirement date.

Unreduced early retirement benefit

Accrued benefit as of unreduced early retirement date and a Special Payment.

Early retirement benefit

Accrued benefit as of early retirement date, reduced by the following schedule:

Age at Start of Pension	Percentage
60	83.82%
61	91.45

Disability retirement benefit

$400 plus accrued benefit prior to age 62. After age 62, benefit is based on Continuous Service to date of disability.

Deferred retirement benefit for termination prior to retirement

Accrued benefit as of date of termination, payable at normal retirement date. If age 40 and 15 years of Continuous Service at the time of termination of employment, pension is payable at 60 reduced by the following early retirement factors:

Age at Start of Pension	Percentage
60	63.10%
61	68.85
62	75.28
63	82.53
64	90.72

Surviving spouse death benefit

50% of the accrued benefit payable at age 60, after reductions for early retirement and J&S optional form.

Normal form of payment

5-year certain and life for retirement, life annuity otherwise.

Summary of Changes from the January 1, 2024 Valuation

None.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Union Rolls

Effective Date

November 1, 1971; plan frozen May 31, 1997.

Eligibility

Date of hire for collectively bargained employees of Union Rolls Corporation. Effective May 31, 1997, participation in the plan is frozen.

Service

A year of service for each computation period in which 1000 hours of service are credited.

Credited Service

Service except in year of termination, disability, or death; for these years, Hours of Service / 2000. Credited Service is frozen effective May 31, 1997.

Normal retirement date

Age 65 and 5 years of Service.

Unreduced early retirement date

For a participant who retires before January 1, 2012:

Age 62 and 15 years of Service

For a participant who retires on or after January 1, 2012:

Age 62 and 15 years of Service earned on or before May 31, 1997

Early retirement date

Age 55 and 20 years of Service.

Eligibility for disability benefit

Total and permanent disability after 10 years of Service.

Eligibility for vested benefit

100% vesting after five years of Service.

Eligibility for surviving spouse death benefit

Death occurring while:

1. Actively employed, completed 5 years of Service.
2. Terminated with a vested deferred benefit but before benefit commencement.

Accrued benefit

$246 times Credited Service limited to 35 years. The Accrued benefit is frozen effective May 31, 1997.

Ampco-Pittsburgh Corporation Retirement Plan
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Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Union Rolls (continued)

Normal retirement benefit

Accrued benefit as of normal retirement date.

Unreduced early retirement benefit

Accrued benefit as of unreduced early retirement date.

Early retirement benefit

Accrued benefit as of early retirement date, reduced by the following schedule:

Age at Start of Pension	Percentage
55	40.2%
56	43.6
57	47.4
58	51.6
59	56.4
60	61.6
61	67.5
62	74.2
63	81.7
64	90.3

Disability retirement benefit

Accrued benefit as of date of disability.

Deferred retirement benefit for termination prior to retirement

Accrued benefit as of date of termination, payable at normal retirement date.

Surviving spouse death benefit

50% of the accrued benefit payable at age 65, reduced for J&S optional form.

Normal form of payment

Life annuity.

Summary of Changes from the January 1, 2024 Valuation

None.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Buffalo Air Handling

Effective Date

January 1, 1979.

Eligibility

6 months of service for hourly employees of Buffalo Air Handling Company.

Continuous Service

Periods of employment.

Credited Service

Years and fractional years of Continuous Service. Credited Service is frozen effective July 1, 2015.

Normal retirement date

Age 65 and 5 years of Continuous Service.

Early retirement date

Age 55 and 10 years of Continuous Service.

Eligibility for disability benefit

Total and permanent disability after 15 years of Continuous Service.

Eligibility for vested benefit

100% vesting after five years of Continuous Service.

Eligibility for surviving spouse death benefit

Death occurring while:

1. Actively employed, completed 5 years of Continuous Service.
2. Terminated with a vested deferred benefit but before benefit commencement.

Accrued benefit

$330 times Credited Service. The Accrued benefit is frozen effective July 1, 2015.

Normal retirement benefit

Accrued benefit as of normal retirement date.

Early retirement benefit

Accrued benefit as of early retirement date, reduced by 1/2% for each month by which the early retirement date precedes the normal retirement date.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Buffalo Air Handling (continued)

Disability retirement benefit

Accrued benefit as of date of disability.

Deferred retirement benefit for termination prior to retirement

Accrued benefit as of date of termination, payable at normal retirement date.

Surviving spouse death benefit

50% of the accrued benefit payable at age 55, after reductions for early retirement and J&S optional form.

Normal form of payment

Life annuity.

Summary of Changes from the January 1, 2024 Valuation

None.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Akers Salaried

Plan eligibility

Age

N/A.

Service

One year of service.

Entry date

First day of the month following eligibility.

No new entrants on or after February 1, 2014.

Normal retirement benefit

Age

Attained age 65.

Service

N/A.

Form

Monthly annuity payable for the lifetime of the participant. (Other optional forms are available.)

Amount (accrued benefit)

A monthly benefit equal to a) plus b) plus c) minus d):

a) 1.35% of average monthly compensation up to covered compensation multiplied by benefit service, up to 30 years.

b) 1.65% of average monthly compensation in excess of covered compensation multiplied by benefit service, up to 30 years.

c) 1.333% of average monthly compensation multiplied by benefit service in excess of 30 years.

d) Accrued benefit under the Lukens Salaried Retirement Plan.

Accrued benefits for hires after September 1, 2008 will be frozen as of February 1, 2014.

Benefit accrual is frozen as of May 31, 2016.

Early retirement benefit

Age

Attained age 55.

Service

Completed 10 years of vesting service.

Form

Same as normal retirement benefit.

Amount

Accrued benefit at date of actual retirement payable at normal retirement.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Akers Salaried (continued)

Reduction for early commencement

Benefit may be elected immediately but reduced by 1/3 of 1% for each month the benefit commences prior to age 62.

Late retirement benefit

Age

No maximum age.

Form

Same as normal retirement benefit.

Amount

Greater of accrued benefit on late retirement date or accrued benefit on normal retirement date actuarially increased to late retirement date.

Termination benefit

Vesting percentage

Determined as follows:

Completed Years of Service	Vested Percentage
Less than 3	0%
3	20%
4	40%
5	60%
6	80%
7	100%

Form

Same as normal retirement benefit.

Amount

Accrued Benefit at date of termination multiplied by the vested percentage payable at normal retirement.

Reduction for early commencement

For those with at least 10 years of vesting service, the benefit may be elected immediately, but reduced by 1/3 of 1% for each month the benefit commences prior to age 62.

Disability Benefit

Eligibility

Qualification for social security disability and employer's long-term disability date.

Form

Same as Normal Retirement Benefit.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Akers Salaried (continued)

Amount

Accrued benefit using compensation that immediately precedes the disability date.

Benefit commencement date

Early or normal retirement date reduced for commencement prior to age 62 as described in early retirement.

Death benefit

Eligibility

Death of participant prior to benefit payment commencement date and vested in all or a portion of the accrued benefit. Benefit commencement may be deferred at the election of the surviving spouse.

Amount

For death on or after reaching early retirement eligibility, the surviving spouse is entitled to 50% of a benefit determined as if the participant had retired one day prior to death and elected the qualified joint and 50% survivor annuity.

For death prior to reaching early retirement eligibility, the surviving spouse is entitled to 50% of a benefit determined as if the participant had separated from service on date of death, survived to the earliest retirement date, elected the qualified joint and 50% survivor annuity, and died the following day.

Postretirement

None, except as payable under benefit option in effect.

Definitions

Benefit commencement date

First day of the month coincident with or next following eligibility for and election to retire.

Compensation

Total compensation from the employer, inclusive of overtime, bonuses, commissions, etc.

Average compensation

Compensation averaged over the highest five consecutive calendar years in the last ten calendar years prior to retirement or other severance.

Covered compensation

Average of the Social Security Maximum Taxable Wage Bases for the 35-year period ending with the year that a participant attains social security retirement age (Short Table).

Social security retirement age

For dates of birth before 1938, age 65. For dates of birth after 1937 and before 1955, age 66. For dates of birth after 1954, age 67.

Vesting service

Elapsed time (completed month). Accumulates from date of hire to retirement or earlier severance.

Benefit service

Elapsed time (completed month). Accumulates from the later of the date of hire or transfer to employment covered by this plan to retirement or earlier severance.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Akers Salaried (continued)

Optional forms of benefit payments

Actuarial equivalent of normal form of payment available as:

Life annuity with periods certain of ten years; joint and survivor annuity with 50%, 66 2/3%, 75% or 100% continuing to surviving spouse; level income option.

The optional form conversion basis is 7.0% interest and the UP-1984 Mortality Table for payments other than lump sums.

Summary of Changes from the January 1, 2024 Valuation

None.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Akers Hourly

Plan eligibility

Age and service

Age 21 and one year of service

Entry date

None specified. No new participants will enter the plan on or after September 1, 2008.

Normal retirement benefit

Age

Attained age 65.

Form

Monthly annuity payable for the lifetime of the participant. (Other optional forms are available.)

Amount (accrued benefit)

A monthly benefit equal to the sum of (a), (b) and (c), minus (e), but not below zero, plus (d):

(a) $17.50 multiplied by benefit service up to 15 years
(b) $19,00 multiplied by benefit service in excess of 15 and up to 30 years
(c) $20,50 multiplied by benefit service in excess of 30 years
(d) Unit value based on time of end of employment multiplied by benefit service after July 1, 1987:

Exit	Unit
7/1/1987 – 2/28/1999	$10.00
3/1/1999 – 2/28/2000	$14.00
3/1/2000 – 2/28/2001	$18.00
3/1/2001 – 8/31/2004	$23.00
9/1/2004 – 8/31/2007	$26.00
9/1/2007 – 8/31/2008	$26.75
9/1/2008 – 8/31/2009	$28.75
9/1/2009 – 8/31/2010	$30.75
9/1/2010 – 2/29/2012	$32.75
3/1/2012 – 2/28/2013	$33.75
3/1/2013 – 2/28/2014	$34.75
3/1/2014 – 2/28/2015	$36.75
3/1/2015 – 2/28/2016	$39.75
3/1/2016 – 2/28/2017	$41.75
3/1/2017 – 1/8/2019	$42.75
1/1/2019 and after	$43.25

(e) Accrued benefit under the Lukens Pension Plan for Hourly Rated Employees at Avonmore.

Ampco-Pittsburgh Corporation Retirement Plan
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Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Akers Hourly (continued)

Special payment

A lump sum payment is made in lieu of the first three months of the accrued benefit. The amount of the lump sum is based on vacation pay of regular vacation entitlement, adjusted vacation pay for excess weeks up to 13 and actual vacation taken in the year of retirement. The amount is also coordinated with the similar payments received from the Lukens Pension Plan for Hourly Rated Employees at Avonmore.

Amount

Accrued benefit plus special payment.

Note: Effective 1/1/2003 participant from the former plan covering USW Local 1138-04 merged into this plan. Accruals for those participants follow the above rules from 1/1/2003. That benefit amount (referred to as part B) is added to the accrual through 12/31/2002 under the prior plan (referred to as part A).

Early retirement benefit

Eligibility

(a) Age 62 and 15 years of service, or

(b) Completion of 30 years of service, or

(c) Age 60 and 15 years of service

Form

Same as normal retirement benefit.

Amount

Greater of (a) accrued benefit plus special payment accrued to late retirement or (b) actuarially increased normal retirement benefit.

Special vesting

Eligibility

Participants terminated because of extended layoff, physical disability, or permanent plant shutdown who have completed 15 years of vesting service and;

(a) Attained age 55; or

(b) Whose age and vested service equals 80 or more

Amount

Accrued benefit at amount commencing at retirement plus $230 per month until age 62 or eligibility for social security.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Akers Hourly (continued)

Disability benefit

Eligibility

15 years of service and found to be permanently and totally disabled.

Form

Same as normal retirement benefit.

Amount

Accrued benefit amount commencing at disablement plus $230 per month until age 62 or eligible for social security.

Pre-retirement death benefit

Elective benefit which subjects the accrued benefit to a reduction charge.

Eligibility

Death of a vested participant prior to benefit payment commencement date.

Amount

The surviving spouse receives 50% of the benefit determined as if the participant had separated from service and elected the qualified joint and 50% survivor form of payment. This benefit is a payable for life of the surviving spouse, commencing the month following death.

For a death prior to participant reaching early retirement eligibility, the qualified joint and 50% survivor amount is based on the assumption the participant had separated from service and survived to the earliest commencement date to elect benefits. The commencement of benefits to the surviving spouse is deferred to the month of the earliest commencement date had the participant lived.

Pre-retirement death benefit

Paid in addition to other spousal benefits.

Eligibility

Spouse of deceased active participant who had 15 years of vested service, or an inactive participant other than those eligible only for a vested pension.

Amount

A monthly benefit for the life of the spouse commencing the moth following death equal to 50% of the benefit (prior to optional benefits conversion) the inactive participant was receiving or 50% of the accrued benefit for an active participant.

The spousal benefit is reduced by 50% of the social security survivor benefit for which the spouse becomes eligible. This reduction would normally start when the spouse reached age 60.

Ampco-Pittsburgh Corporation Retirement Plan
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Schedule SB, Part V – Summary of Plan Provisions (continued)

Summary of Plan Provisions for Akers Hourly (continued)

The minimum benefit to the spouse prior to the spouse's social security age is $600 per month and the minimum thereafter is $450.

Definitions

Benefit commencement date

First day of the moth coincident with or next following eligibility for and election to retire.

Vesting service

Elapsed time (completed month). Accumulates from date of hire to retirement or earlier severance.

Benefit service

Elapsed time (completed month). Accumulates from the later of the date of hire or transfer to employment covered by this plan to retirement or earlier severance.

Optional forms of benefit payments

Actuarial equivalent of normal form of payment available as:

Life annuity, co-pensioner annuity with 50% or 100% continuing to surviving spouse.

The optional form conversion basis is 7.0% interest and the UP-1984 Mortality Table for payments other than lump sums.

Summary of Changes from the January 1, 2024 Valuation

None.

(a)	(b) Identity of Issue , Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Money Market Fund			
	Federated Hermes	Federated Hermes Government Obligations Fund	$ 5,992,723	$ 5,992,723
	U.S. Government Securities			
	Federal Government	US Treasury Note, 3.500%, due 2/15/33	5,189,779	5,291,669
	Federal Government	US Treasury Note, 2.250%, due 5/15/41	4,906,580	4,236,538
	Federal Government	US Treasury Note, 2.875%, due 8/15/28	3,584,667	3,660,294
	Federal Government	US Treasury Note, 2.500%, due 2/15/45	2,908,709	2,875,292
	Federal Government	US Treasury Note, 3.875%, due 8/15/34	2,647,887	2,722,447
	Federal Government	US Treasury Note, 2.000%, due 11/15/26	1,863,343	1,904,505
	Federal Government	US Treasury Note, 4.250%, due 8/15/54	1,851,759	1,848,966
	Federal Government	US Treasury Note, 4.625%, due 2/15/35	1,791,638	1,821,708
	Federal Government	US Treasury Note, 2.750%, due 8/15/32	1,654,048	1,715,156
	Federal Government	US Treasury Note, 4.500%, due 5/15/38	1,408,330	1,288,820
	Federal Government	US Treasury Strip, 0%, due 2/15/2036	898,634	1,013,513
	Federal Government	US Treasury SEC Strips, 0%, due 2/15/40	725,215	704,642
	Federal Government	US Treasury Note, 4.750%, due 2/15/37	656,752	670,349
	Federal Government	US Treasury Note, 1.250%, due 8/15/31	635,721	627,271
	Federal Government	US Treasury Note, 3.125%, due 2/15/42	464,861	477,253
	Federal Government	US Treasury Note, 3.000%, due 8/15/52	397,680	386,753
	Federal Government	US Treasury Note, 3.875%, due 9/30/29	346,678	353,021
	Federal Government	US Treasury Note, 0.875%, due 11/15/30	321,759	314,705
	Federal Government	US Treasury Note, 1.125%, due 8/15/40	259,005	248,080
	Federal Government	US Treasury Note, 2.375%, due 5/15/27	107,605	108,339
		Total U.S. government securities	32,620,650	32,269,321
	Corporate Bonds			
	Wells Fargo & Company	Bond, var %, due 4/24/34	1,172,554	1,222,505
	Goldman Sachs Group Inc.	Bond, var %, due 4/22/32	1,125,013	1,089,613
	JP Morgan Chase & Co	Bond, var %, due 7/24/38	959,359	987,536
	T-Mobile USA Inc	Bond, 4.375%, due 4/15/2040	928,142	968,814
	Metlife Inc.	Bond, 4.050%, due 3/1/45	933,866	951,142
	Johnson & Johnson	Bond, 3.550%, due 3/1/36	939,186	883,018
	Midamerican Energy Co.	Bond, 3.650%, due 8/1/48	1,019,172	875,687
	Berkshire Hathaway Fin Com GTD	Bond, 5.750%, due 1/15/40	844,752	867,896
	Barclays PLC	Bond, 6.496%, due 9/13/27	758,068	761,663
	Target Corp	Bond, 4.400%, due 1/15/33	727,620	749,708
	Prologis LP	Bond, 2.250%, due 4/15/30	721,366	742,224
	Anheuser-Busch Inbev Fin	Bond, 4.900%, due 2/1/46	735,536	738,440
	Chevron USA Inc	Bond, 4.687%, due 4/15/30	719,935	736,589
	HSBC Holdings PLC	Bond, var %, due 11/3/28	698,196	713,583
	Connecticut Light & PWR	Bond, 5.250%, due 1/15/53	708,975	709,995
	Alphabet Inc.	Bond, 5.350%, due 11/15/45	658,541	655,829
	Royal Bank of Canada Ser Gmtn	Bond, Var %, due 1/24/2029	642,118	651,859
	US BanCorp	Bond, var %, due 2/1/34	621,571	644,704
	Verizon Communications	Bond, 3.850%, due 11/1/42	654,364	641,448
	Cisco Systems Inc.	Bond, 5.500%, due 1/15/40	612,150	616,706
	BP Capital Markets PLC	Bond, 4.812%, due 2/13/33	587,265	607,638
	Burlington North Sante Fe	Bond, 5.500%, due 3/15/55	592,854	590,034
	BHP Billiton Fin USA LTD	Bond, 5.300%, due 2/21/35	567,979	588,491
	Morgan Stanley	Bond, var %, due 1/25/52	684,876	588,383
	Citigroup Inc.	Bond, var %, due 1/10/28	557,911	568,911
	Conocophillips Company	Bond, 3.800%, due 3/15/52	661,050	553,845
	Virginia Elec & Power Co.	Bond, 4.625%, due 5/15/52	560,190	547,235
	Mitsubishi UF J Fin Grp	Bond, var %, due 4/24/36	520,000	544,279
	Bank of America Corp	Bond, var %, due 2/13/31	545,791	535,578
	Sysco Corporation	Bond, 5.950%, due 4/1/2030	521,300	530,225
	JP Morgan Chase & Co	Bond, var %, due 4/23/29	527,593	529,491
	State Street Corp	Bond, var %, due 2/20/29	495,330	506,435
	Marriott International	Bond, 5.500%, due 4/15/37	478,409	496,485
	Nike, Inc.	Bond, 3.250%, due 3/27/40	518,690	495,107
	RTX Corp	Bond, 3.125%, due 5/4/27	487,189	494,660
	Georgia Power Co	Bond, 5.200%, due 3/15/35	482,390	492,653
	Walmart Inc	Bond, 2.650%, due 9/22/51	786,068	491,735
	AT&T Inc.	Bond, 3.500%, due 6/1/41	484,764	491,625
	Meta Platforms Inc	Bond, 4.875%, due 11/15/35	493,063	489,343

(a)	(b) Identity of Issue , Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Kinder Morgan Energy Part	Bond, 6.950%, due 1/15/38	$ 518,998	$ 488,614
	Nvidia Corp	Bond, 3.500%, due 4/1/50	502,847	488,433
	Nisource Inc	Bond, 5.850%, due 4/1/55	475,586	483,472
	Sumitomo Mitsui Financial Group	Bond, 3.040%, due 7/16/29	458,935	480,345
	Florida Power & Light Co.	Bond, 2.875%, due 12/4/51	482,963	478,035
	Prudential Financial Inc.	Bond, 4.600%, due 5/15/44	507,805	477,712
	DTE Electric Co	Bond, 2.950%, due 3/1/50	475,607	477,398
	Chubb INA Holdings LLC	Bond, 4.900%, due 8/15/35	475,442	477,014
	Pepsico Inc.	Bond, 4.650%, due 2/15/53	511,493	475,610
	Realty Income Corp	Bond, 4.850%, due 3/15/30	458,985	472,342
	Bank of Nova Scotia	Bond, var %, due 2/14/29	460,248	468,837
	Amazon.com Inc.	Bond, 2.700%, due 6/3/60	498,687	466,397
	Comcast Corp	Bond, 3.900%, due 3/1/38	446,784	466,012
	KLA Corp	Bond, 3.300%, due 3/1/50	522,068	465,114
	Keurig Dr Pepper Inc.	Bond, 4.050%, due 4/15/32	476,424	461,376
	Oracle Corp	Bond, 4.300%, due 7/8/34	541,748	461,178
	Broadcom Inc	Bond, 5.200%, due 7/15/35	448,367	461,057
	AEP Transmission Co LLC	Bond, 5.150%, due 4/1/34	446,333	458,771
	United Parcel Service	Bond, 5.600%, due 5/22/64	464,408	458,404
	Applied Materials Inc.	Bond, 1.750%, due 6/1/30	439,575	452,295
	Commonwealth Edison Co.	Bond, 5.300%, due 2/1/53	454,595	444,893
	CSX Corp	Bond, 3.350%, due 9/15/49	598,894	439,369
	AT&T Inc.	Bond, 5.700%, due 11/1/54	442,704	426,831
	Banco Santander	Bond, 5.365%, due 7/15/28	402,764	407,708
	Norfolk Southern Corp	Bond, 2.900%, due 6/15/26	382,904	398,452
	Fiserv Inc	Bond, 4.200%, due 10/1/28	435,582	394,005
	Abbvie Inc.	Bond, 4.650%, due 3/15/28	380,384	386,373
	American Express Co.	Bond, var %, due 2/18/28	378,400	384,416
	Bank of Montreal	Bond, 5.203%, due 2/1/28	369,985	379,372
	Pfizer Investment Enterprises	Bond, 5.300%, due 5/19/53	387,330	378,752
	Bank of NY Mellon Corp	Bond, var %, due 7/22/32	365,000	378,301
	Comcast Corp	Bond, 3.750%, due 4/1/40	370,238	370,899
	Shell International Fin	Bond, 6.375%, due 12/15/38	403,371	370,735
	Texas Instruments Inc.	Bond, 4.600%, due 2/15/28	364,369	370,712
	Apple Inc.	Bond, 2.550%, due 8/20/60	529,312	369,095
	Capital One Financial Co.	Bond, 3.750%, due 3/9/27	347,730	368,897
	Advanced Micro Devices	Bond, 4.319%, due 3/24/28	365,000	368,854
	Morgan Stanley	Bond, var %, due 10/20/32	360,970	367,713
	Microsoft Corp	Bond, 2.675%, due 6/1/60	509,883	357,039
	Walt Disney Company	Bond, 3.700%, due 12/1/42	381,786	351,128
	Air Products & Chemicals	Bond, 2.700%, due 5/15/40	373,263	345,018
	Fox Corp	Bond, 4.709%, due 1/25/29	317,047	344,349
	Capital One Financial Co.	Bond, var %, due 11/2/27	334,556	343,410
	Diageo Capital PLC	Bond, 5.500%, due 1/24/33	323,278	342,232
	Verizon Communications	Bond, 4.500%, due 8/10/33	343,032	339,535
	Alphabet Inc.	Bond, 1.900%, due 8/15/40	484,685	338,435
	Waste Management Inc	Bond, 4.950%, due 7/3/31	328,520	336,414
	Valero Energy Corp	Bond, 6.625%, die 6/15/37	318,576	330,339
	American Express Co.	Bond, 1.650%, due 11/04/26	334,471	328,916
	Energy Transfer LP	Bond, 6.550%, due 12/1/33	319,535	328,809
	Conocophillips Notes	Bond, 6.500%, due 2/1/39	314,973	325,943
	Eli Lilly & Co.	Bond, 2.500%, due 9/15/60	426,749	325,938
	Ecolab Inc	Bond, 5.500%, due 12/8/41	313,627	321,861
	Kimberly- Clark Corp	Bond, 2.000%, due 11/2/31	353,530	319,979
	Lockheed Martin Corp	Bond, 4.150% due 6/15/53	393,216	319,680
	Realty Income Corp	Bond, 1.800%, due 3/15/33	380,533	319,592
	Duke Energy Progress LLC	Bond, 2.900%, due 8/15/51	460,562	317,786
	Merck & Co Inc.	Bond, 2.900%, due 12/10/61	455,243	313,859
	Bristol-Myers Squibb Co	Bond, 5.100%, due 2/22/31	298,509	312,375
	Unilever Capital Corp	Bond, 2.625%, due 8/12/51	394,802	305,346
	Kroger Co.	Bond, 5.500%, due 9/15/54	321,059	304,736
	Cummins Inc.	Bond, 5.300%, due 5/9/35	291,908	300,721
	Abbott Laboratories	Bond, 4.750%, due 11/30/36	302,423	296,811
	Ameriprise Financial Inc.	Bond, 2.875%, due 9/15/26	276,488	292,976
	Energy Transfer Operating	Bond, 3.750%, due 5/15/30	310,686	291,951

(a)	(b) Identity of Issue , Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Gilead Sciences Inc.	Bond, 4.600%, due 9/1/35	$ 295,569	$ 291,549
	Exxon Mobil Corporation	Bond, 3.567%, due 3/6/45	342,727	289,569
	Shell Finance US Inc.	Bond, 4.125%, due 5/11/35	305,495	283,176
	Consolidated Edison Co.	Bond, 3.125%, due 11/15/27	281,917	281,609
	Walt Disney Company	Bond, 2.000%, due 9/1/29	295,551	280,500
	Paccar Financial Corp	Bond, 5.200% due 11/9/26	274,788	278,300
	Progress Energy Carolina	Bond, 4.100%, due 5/15/42	321,464	272,038
	Walmart Inc	Bond, 4.500%, due 4/15/53	271,320	265,302
	Allstate Corp	Bond, 1.450%, due 12/15/30	246,183	261,552
	Amgen Inc.	Bond, 5.650%, due 3/2/53	266,004	259,488
	Abbvie Inc.	Bond, 3.200%, due 5/14/26	257,387	259,418
	Bank of NY Mellon Corp	Bond, var %, due 2/11/31	248,483	257,073
	Pfizer Inc.	Bond, 2.550%, due 5/28/40	334,237	256,935
	Oracle Corp	Bond, 3.950%, due 3/25/51	272,934	253,315
	Public Service Electric	Bond, 4.050%, due 5/1/48	302,469	241,758
	Progressive Corp	Bond, 4.200%, due 3/15/48	287,945	240,477
	Cisco Systems Inc.	Bond, 5.350%, due 2/26/64	240,770	236,145
	Amazon.com Inc.	Bond, 3.950%, due 4/13/52	286,919	234,132
	United Health Group Inc.	Bond, 4.950%, due 5/15/62	264,326	233,755
	Hormel Foods Corp	Bond, 3.050%, due 6/3/51	287,095	229,012
	Allstate Corp	Bond, 5.250%, due 3/30/33	219,628	228,998
	Bank of America Corp	Bond, var %, due 10/24/51	318,843	222,775
	Avalonbay Communities Ser Mtn	Bond, 3.900%, due 10/15/46	248,772	218,864
	Johnson & Johnson	Bond, 2.450%, due 9/1/60	215,982	214,243
	Valero Energy Corp	Bond, 2.800%, due 12/1/31	226,737	214,144
	Citigroup Inc.	Bond, var %, due 6/11/35	199,754	207,118
	Morgan Stanley	Bond, var %, due 10/18/33	197,014	202,754
	Eli Lilly & Co.	Bond, 5.650%, due 10/15/65	199,276	201,522
	Snap-On Inc.	Bond, 4.100%, due 3/1/48	237,374	196,579
	Westpac Banking Corp	Bond, var %, due 11/15/35	215,415	194,698
	Abbvie Inc.	Bond, 5.500%, due 3/15/64	197,610	194,168
	Public Service Colorado	Bond, 3.800%, due 6/15/47	243,418	191,038
	Huntington Bancshares	Bond, var %, due 8/4/28	190,000	191,037
	Kroger Co.	Bond, 4.450%, due 2/1/47	191,935	185,090
	Union Pacific Corp	Bond, 3.850%, 2/14/72	234,648	179,704
	Exxon Mobil Corporation	Bond, 3.452%, due 4/15/51	217,655	179,278
	Eli Lilly & Co.	Bond, 5.050%, due 8/14/54	189,069	177,967
	Caterpillar Inc.	Bond, 3.250%, due 9/19/49	247,725	177,825
	Amazon.com Inc.	Bond, 5.450%, due 11/20/55	179,131	175,684
	Burlington North Sante Fe	Bond, 4.150%, due 4/1/45	206,269	167,992
	Northern States PWR-MINN	Bond, 2.900%, due 3/1/50	245,178	163,880
	Merck & Co Inc.	Bond, 4.000%, due 3/7/49	229,828	160,046
	Citigroup Inc.	Bond, var %, due 5/25/34	152,612	159,299
	Marathon Petroleum Corp	Bond, 4.750%, due 9/15/44	189,479	153,855
	Apple Inc.	Bond, 3.850%, due 5/4/43	197,127	152,041
	State Street Corp	Bond, var %, due 8/4/33	153,871	152,016
	Church & Dwight Co Inc.	Bond, 5.600%, due 11/15/32	139,741	148,845
	Burlington North Sante Fe	Bond, 4.450%, due 1/15/53	176,675	147,562
	Cintas Corporation No. 2	Bond, 4.000%, due 5/1/32	150,680	146,771
	Home Depot Inc.	Bond, 2.950%, due 6/15/29	153,414	145,143
	Consolidated Edison Co.	Bond, 3.875%, due 6/15/47	181,015	143,510
	Texas Instruments Inc.	Bond, 5.000%, due 3/14/53	150,360	137,579
	Southwestern Public Service	Bond, 3.700%, due 8/15/47	180,737	135,061
	Berkshire Hathaway Fin Com GTD	Bond, 4.400%, due 5/15/42	158,955	133,158
	Alexandria Real Estate	Bond, 5.150%, due 4/15/53	148,686	130,638
	Alphabet Inc.	Bond, 2.250% due 8/15/60	206,062	130,637
	Amgen Inc.	Bond, 4.200%, due 2/22/52	149,811	126,923
	Prudential Financial Inc.	Bond, 3.700%, due 3/13/51	147,530	123,140
	Florida Power & Light Co.	Bond, 4.050%, due 10/1/44	144,488	116,614
	Microsoft Corp	Bond, 2.525%, due 6/1/50	196,082	109,899
	Oracle Corp	Bond, 4.000%, due 11/15/47	171,431	109,870
	Nisource Finance Corp	Bond, 3.490%, due 5/15/27	101,867	99,352
	Kroger Co.	Bond, 2.650%, due 10/15/26	92,760	98,989
	Burlington Resources	Bond, 7.200%, due 8/15/31	65,056	51,046
		Total corporate bonds	67,292,254	63,832,538

(a)	(b) Identity of Issue , Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Common Stocks			
	Nvidia Corp	Common stock	$ 285,032	$ 766,142
	Alphabet Inc.	Common stock	246,810	620,992
	Apple Inc	Common stock	312,680	596,733
	Microsoft Corp	Common stock	282,659	564,385
	Amazon Com Inc.	Common stock	221,188	377,391
	Broadcom Inc	Common stock	228,505	370,673
	Meta Platforms Inc	Common stock	148,134	259,415
	JPMorgan Chase & Co.	Common stock	115,822	237,154
	Berkshire Hathaway Inc.	Common stock	118,982	194,023
	Walmart Inc.	Common stock	101,806	172,574
	Visa Inc.	Common stock	86,061	153,611
	Caterpillar Inc.	Common stock	76,751	146,655
	Eli Lilly & Co.	Common stock	94,975	141,858
	Tesla Inc.	Common stock	96,541	122,324
	Johnson & Johnson	Common stock	86,772	111,960
	US Bancorp Delaware	Common stock	95,166	106,346
	Cisco Systems Inc.	Common stock	78,952	105,685
	Nextera Energy Inc.	Common stock	84,263	100,992
	Boston Scientific Corp	Common stock	66,143	100,690
	Exxon Mobil Corp	Common stock	79,250	97,836
	Schwab Charles Corp New	Common stock	91,299	95,214
	Advanced Micro Devices Inc	Common stock	56,782	89,091
	Costco Wholesale Corp	Common stock	63,756	88,821
	Booking Holdings Inc.	Common stock	32,992	85,685
	New Linde PLC	Common stock	60,048	84,425
	L3 Harris Technologies Inc	Common stock	65,898	84,255
	Blackrock Inc	Common stock	72,077	83,487
	Honeywell Intl Inc.	Common stock	69,053	81,743
	Howmet Aerospace Inc	Common stock	56,445	80,163
	Palo Alto Networks Inc	Common stock	76,380	79,943
	Salesforce.com	Common stock	53,640	74,705
	Unitedhealth Group Inc.	Common stock	47,211	70,644
	Intuitive Surgical Inc.	Common stock	64,068	70,229
	Thermo Fisher Scientific Inc.	Common stock	35,789	68,955
	TJX Companies Inc New	Common stock	56,135	68,203
	T-Mobile	Common stock	54,293	68,018
	Stryker Corp	Common stock	62,532	65,373
	S&P Global Inc.	Common stock	55,942	64,801
	McDonald's Corp	Common stock	64,700	63,571
	Merck & Co Inc	Common stock	62,398	62,524
	Chevron Corporation	Common stock	52,549	62,031
	O Reilly Automotive Inc	Common stock	35,972	61,658
	Qualcomm	Common stock	55,815	60,894
	Union Pacific Corp	Common stock	56,599	57,599
	Uber Technologies Inc.	Common stock	65,368	56,788
	General Dynamics Corp	Common stock	45,184	53,529
	Coca Cola Co	Common stock	52,942	53,481
	Progressive Corp Ohio	Common stock	55,967	51,692
	Automatic Data Processing Inc	Common stock	58,196	50,417
	Philip Morris International Inc.	Common stock	45,107	49,243
	Equinix Inc	Common stock	46,876	49,034
	Fedex Corporation	Common stock	28,388	47,951
	Waste Management Inc.	Common stock	24,789	45,480
	Home Depot Inc.	Common stock	47,455	45,421
	American Electric Power Inc	Common stock	37,230	43,241
	Apollo Global Management Inc	Common stock	38,840	41,691
	Abbvie Inc.	Common stock	24,055	37,701
	Service Now Inc	Common stock	41,552	36,000
	Conocophillips	Common stock	36,228	34,729
	Iron Mountain Inc	Common stock	26,770	33,761
	Diamond Back Energy Inc	Common stock	27,366	26,458
	American Tower Corp	Common stock	28,360	23,702
	Amgen Inc	Common stock	20,070	21,275
	Solstice Advanced Materials Inc	Common stock	4,294	5,052
	ABIOMED Inc Cvr	Common stock	-	13
		Total common stocks	5,063,902	7,926,130

Ampco-Pittsburgh Corporation Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-1117717 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue , Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Limited Partnership			
	Global Endowment Management	GEM Endowment Fund	$ 3,002,480	$ 4,621,675
	Mutual Fund			
	Fidelity Investments	Fidelity 500 Index Fund	4,129,215	4,352,433
	Exchange Traded Funds			
	iShares	iShares MSCI EAFE ETF	6,518,169	7,208,061
	iShares	iShares Russell Mid-Cap	4,390,888	5,918,583
	iShares	iShares JP Morgan Emerging Markets Bond, fixed	5,851,172	5,330,253
	Schwab Funds	Schwab US Reit	5,266,221	5,084,939
	iShares	iShares Russell 2000	3,342,695	4,617,962
	iShares	iShares Global (IGF) infrastructure	3,220,490	4,125,110
	iShares	iShares MSCI Emerging Markets	3,052,039	3,327,861
	iShares	iShares Core MSCI EAFE ETF	2,410,063	2,860,573
	SPDR State Street Global Advisors	SPDR portfolio S&P 400 mid cap growth	911,367	920,418
	SPDR State Street Global Advisors	SPDR portfolio S&P 400 mid cap value	843,471	847,262
	SPDR State Street Global Advisors	SPDR Gold Trust	445,897	771,219
	SPDR State Street Global Advisors	SPDR S&P 600 Small Cap Value	483,321	527,262
	SPDR State Street Global Advisors	SPDR S&P 600 Small Cap	453,646	511,452
	SPDR State Street Global Advisors	SPDR portfolio S&P 500 value	458,059	492,429
	SPDR State Street Global Advisors	SPDR portfolio S&P 500 growth	343,068	390,735
		Total exchange traded funds	37,990,566	42,934,119
		Total	$ 156,091,790	$ 161,928,939

Ampco-Pittsburgh Corporation Retirement Plan
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Schedule SB, Line 26a – Schedule of Active Participant Data

Attained Age	Years of Credited Service										
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	1	0	0	0	0	0	0	0	1
30 to 34	0	0	3	1	0	0	0	0	0	0	4
35 to 39	0	0	3	4	7	0	0	0	0	0	14
40 to 44	0	0	0	3	12	6	0	0	0	0	21
45 to 49	0	0	4	5	10	12	6	2	0	0	39
50 to 54	0	0	5	4	7	19	18	7	0	0	60
55 to 59	0	0	2	6	9	18	14	14	14	1	78
60 to 64	0	0	0	8	10	13	16	6	17	8	78
65 to 69	0	0	0	5	6	2	1	2	4	16	36
70 & up	0	0	0	0	0	3	0	4	1	1	9
Total	0	0	18	36	61	73	55	35	36	26	340

Ampco-Pittsburgh Corporation Retirement Plan
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Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Funding assumptions and methods selection and rationale

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice.

Gain and loss analysis is performed each year. The assumptions for retirement rates, disability rates, withdrawal rates, and optional forms of payment are appropriate given gain and loss experience of the plan. Based on the actuary's analysis and discussions with Gallagher's investment consultants, the actuary selected an expected rate of return at the median of arithmetic average returns generated by the expected return on assets ("EROA") tool described in the "Use of Models" section below. The actuary has determined that these assumptions are reasonable.

Use of Models

Gallagher uses third-party software in the performance of annual actuarial valuations and projections. The model is intended to calculate the liabilities associated with the provisions of the plan using data and assumptions as of the measurement date under the funding rules specified in this report. Further, the model applies those funding rules to the liabilities derived and other inputs, such as plan assets and contributions, to generate many of the exhibits found in this report. Gallagher has an extensive review process whereby the results of the liability calculations are checked using detailed sample output, changes from year to year are summarized by source, and significant deviations from expectations are investigated. Other funding outputs are similarly reviewed in detail and at a high level for accuracy, reasonability and consistency with prior results. Gallagher also reviews the model when significant changes are made to the software. The review is performed by experts within the company who are familiar with applicable funding rules as well as the manner in which the model generates its output.

For the selection of expected return on assets ("EROA"), the actuary has used economic information and tools provided by Gallagher's Financial Risk Management ("FRM") practice. A tool created by the FRM team converts averages, standard deviations, and correlations from Gallagher's Capital Markets Assumptions ("CMA") that are used for stochastic forecasting into percentile ranges for the arithmetic and geometric average returns. Percentiles are based on standard matrix multiplication and normal approximations. The EROA tool takes into account the duration (horizon) of investment and the approximate allocation of assets in the portfolio to various asset classes with different expected returns, standard deviations, and correlations to other asset classes. Under current calibrations, the EROA tool will show a greater divergence between arithmetic and geometric average returns the higher the standard deviation of portfolio return.

Future actuarial measurements

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the actuarial assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report. However, an assessment of risks for the plan was performed.

Ampco-Pittsburgh Corporation Retirement Plan
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Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Prescribed Funding/PBGC Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as currently amended.

Interest rates

	2025 Plan Year	2024 Plan Year
Funding Rates – Constrained*		
First Segment Rate	5.07%	4.75%
Second Segment Rate	5.31%	4.87%
Third Segment Rate	5.50%	5.59%
Effective Interest Rate	5.34%	5.09%
Funding Rates – Unconstrained**		
First Segment Rate	5.07%	3.62%
Second Segment Rate	5.33%	4.46%
Third Segment Rate	5.36%	4.52%
Effective Interest Rate	5.31%	4.42%
PBGC Premium Funding Target Rates		
First Segment Rate	5.07%	3.62%
Second Segment Rate	5.33%	4.46%
Third Segment Rate	5.36%	4.52%
Effective Interest Rate	5.31%	4.42%

* Used for minimum funding and benefit restriction purposes.

** Used for maximum tax-deduction and ERISA 4010 reporting purposes.

The interest rates used for funding purposes are the Segment Rates with 4-month lookback, constrained in accordance with relevant legislation.

Mortality

Mortality tables mandated by applicable law and regulation as specified in IRS Regulation 1.430(h)(3)-1, as amended in the Federal Register on October 20, 2023, in TD 9983, 88 FR 72357, and as amended by IRS Notice 2024-42, applied on a fully generational basis using the IRS 2024 Adjusted Scale MP-2021 Rates mortality improvement scale.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected plan administrative expenses to be paid from plan assets during the year.

Ampco-Pittsburgh Corporation Retirement Plan
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Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods

Retirement rates

Active Participants Eligible to Retire

Other than Akers Salaried or Akers Hourly

Age	Assumption
60	5%
61	11%
62-64	35%
65	40%
66-69	30%
70	100%

Akers Salaried

100% at age 62 and 10 years of service, otherwise 100% at age 65.

Akers Hourly

Age	Assumption
55-59	20%
60-61	15%
62-64	50%
65	100%

Terminated Vested Participants

Other than Akers Salaried or Akers Hourly

Age	Assumption
62	35%
65	100%

Akers Salaried

100% at age 65.

Akers Hourly

Age	Assumption
62-64	50%
65	100%

Salary increases

Not applicable since benefits are either frozen or not pay-related.

Marital percentage

75% of participants of Akers Salaried and Akers Hourly are assumed to be married at death. 80% of all other participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives.

Akers Hourly special retirement benefit

1.30% load.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Disability rates

Other than Akers Salaried or Akers Hourly

Age	Male	Female
20	0.050%	0.045%
25	0.056%	0.056%
30	0.071%	0.085%
35	0.099%	0.175%
40	0.162%	0.315%
45	0.270%	0.465%
50	0.493%	0.626%
55	0.914%	0.805%
60	1.470%	1.125%
64	1.954%	1.575%
65+	0.000%	0.000%

Akers Salaried

None.

Akers Hourly

1987 Commissioner's Group Disability Table, 6-month elimination period, male and female.

Withdrawal rates

Active Participants Not Eligible to Retire

Other than Akers Salaried or Akers Hourly

Age	Rates
20	17.00%
25	10.00%
30	7.00%
35	6.00%
40	4.50%
45	3.00%
50	2.00%
55	1.00%
60+	0.00%

Akers Salaried

None.

Akers Hourly

2003 Society of Actuaries Small Plan Age Table, multiplied by 1.00.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Valuation of optional forms of payment

	Carnegie and Harmon Creek Participants	Akers Salaried Participants	Akers Hourly Participants	All Other Participants
Life annuity	0%	25%	100%	33%
Life annuity with 5 years certain	40%	0%	0%	0%
50% joint and survivor annuity	60%	75%	0%	34%
100% joint and survivor annuity	0%	0%	0%	33%

Expenses

Expected plan administrative expenses of $886,000 were added to the Target Normal Cost. The expense load of $886,000 equals the prior year's plan administrative expenses (excluding PBGC premium) without inflation adjustment plus the current year's expected PBGC premium, rounded to the nearest $1,000.

Asset valuation method

The Actuarial Value of Assets is the market value as of the valuation date, including discounted receivable contributions, reduced by 4/5, 3/5, 2/5 and 1/5 of the gain/(loss) in each of the four prior 6-month periods, respectively. The gain/(loss) for each period is determined as the actual return on market value during the period less the expected return on market value based on an assumed earnings rate chosen by the actuary but required by current law and regulation to be not greater than the applicable third Segment Rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value, including discounted receivable contributions.

	Actuary's Assumption	Third Segment Rate	Reflecting PPA Limit
2025 Expected Return	5.50%	5.50%	5.50%
2024 Expected Return	6.90%	5.59%	5.59%
2023 Expected Return	7.40%	5.74%	5.74%

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Prescribed and Non-Prescribed Funding Assumptions and Methods

Summary of Changes from the January 1, 2024 Valuation

- The interest rates were updated to those applicable to the current year in accordance with the requirements of the Internal Revenue Code and associated regulations. This change decreased the funding target by $3,579,669.
- Expected plan administrative expenses added to the Target Normal Cost were updated from $1,857,000 to $886,000 due to a decrease in plan administrative expenses excluding PBGC premium and a decrease in current year expected PBGC premium.
- The actuary's expected rate of return on plan assets was changed from 6.90% during 2024 to 5.50% during 2025 due to a change in capital market assumptions. This change had no effect on the current valuation.

Ampco-Pittsburgh Corporation Retirement Plan

EIN / PN: 25-1117717 / 001

Schedule SB, Line 32 – Schedule of Amortization Bases

Date Established	Type Of Base	Years Remaining	Shortfall Amortization Installment	Present Value of Remaining Installments as of January 1, 2025
January 1, 2023	Shortfall	13	$ 1,617,662	$ 15,739,740
January 1, 2024	Shortfall	14	35,250	360,971
January 1, 2025	Shortfall	15	99,335	1,065,366
Total			$ 1,752,247	$ 17,166,077

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Line 24 – Change in Actuarial Assumptions

- The actuary's expected rate of return on plan assets was changed from 6.90% during 2024 to 5.50% during 2025 due to a change in capital market assumptions. This change had no effect on the current valuation.

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	$ 417,109	$ 110,017	$ 14,420,995	$ 14,948,121
2026	$ 700,105	$ 126,829	$ 13,982,544	$ 14,809,478
2027	$ 942,690	$ 152,353	$ 13,529,063	$ 14,624,106
2028	$ 1,151,121	$ 180,362	$ 13,052,480	$ 14,383,963
2029	$ 1,327,107	$ 230,967	$ 12,551,325	$ 14,109,399
2030	$ 1,478,612	$ 283,468	$ 12,038,282	$ 13,800,362
2031	$ 1,596,805	$ 384,761	$ 11,524,985	$ 13,506,551
2032	$ 1,721,334	$ 405,105	$ 10,991,081	$ 13,117,520
2033	$ 1,838,484	$ 448,558	$ 10,451,615	$ 12,738,657
2034	$ 1,922,975	$ 485,029	$ 9,908,818	$ 12,316,822
2035	$ 1,996,756	$ 512,926	$ 9,361,417	$ 11,871,099
2036	$ 2,059,317	$ 554,122	$ 8,811,842	$ 11,425,281
2037	$ 2,104,334	$ 614,446	$ 8,266,241	$ 10,985,021
2038	$ 2,136,515	$ 649,772	$ 7,706,272	$ 10,492,559
2039	$ 2,158,672	$ 672,458	$ 7,143,484	$ 9,974,614
2040	$ 2,173,517	$ 703,390	$ 6,603,626	$ 9,480,533
2041	$ 2,178,118	$ 721,476	$ 6,075,874	$ 8,975,468
2042	$ 2,164,864	$ 734,361	$ 5,561,166	$ 8,460,391
2043	$ 2,143,271	$ 750,769	$ 5,062,286	$ 7,956,326
2044	$ 2,112,868	$ 747,909	$ 4,581,790	$ 7,442,567
2045	$ 2,073,845	$ 740,068	$ 4,121,969	$ 6,935,882
2046	$ 2,031,429	$ 729,125	$ 3,684,890	$ 6,445,444
2047	$ 1,987,138	$ 724,341	$ 3,272,335	$ 5,983,814
2048	$ 1,933,155	$ 713,357	$ 2,885,784	$ 5,532,296
2049	$ 1,872,567	$ 698,016	$ 2,526,471	$ 5,097,054
2050	$ 1,805,721	$ 676,950	$ 2,195,329	$ 4,678,000
2051	$ 1,732,083	$ 653,218	$ 1,892,932	$ 4,278,233
2052	$ 1,653,581	$ 629,650	$ 1,619,420	$ 3,902,651
2053	$ 1,569,377	$ 603,771	$ 1,374,476	$ 3,547,624
2054	$ 1,482,364	$ 576,353	$ 1,157,344	$ 3,216,061
2055	$ 1,394,160	$ 550,524	$ 966,817	$ 2,911,501
2056	$ 1,305,024	$ 520,951	$ 801,335	$ 2,627,310
2057	$ 1,216,368	$ 490,522	$ 659,069	$ 2,365,959
2058	$ 1,127,280	$ 459,625	$ 538,005	$ 2,124,910
2059	$ 1,040,250	$ 428,363	$ 436,027	$ 1,904,640
2060	$ 955,068	$ 396,752	$ 350,976	$ 1,702,796
2061	$ 872,670	$ 365,612	$ 280,744	$ 1,519,026
2062	$ 792,565	$ 334,935	$ 223,316	$ 1,350,816
2063	$ 716,310	$ 304,504	$ 176,800	$ 1,197,614
2064	$ 644,154	$ 274,950	$ 139,463	$ 1,058,567
2065	$ 576,344	$ 246,488	$ 109,732	$ 932,564
2066	$ 512,941	$ 219,309	$ 86,212	$ 818,462
2067	$ 454,303	$ 193,588	$ 67,711	$ 715,602
2068	$ 400,329	$ 169,480	$ 53,221	$ 623,030
2069	$ 351,021	$ 147,111	$ 41,909	$ 540,041
2070	$ 306,052	$ 126,577	$ 33,081	$ 465,710
2071	$ 265,480	$ 107,935	$ 26,184	$ 399,599
2072	$ 229,020	$ 91,200	$ 20,776	$ 340,996
2073	$ 196,446	$ 76,347	$ 16,515	$ 289,308
2074	$ 167,512	$ 63,314	$ 13,140	$ 243,966

Ampco-Pittsburgh Corporation Retirement Plan
EIN / PN: 25-1117717 / 001

Schedule SB, Line 22 – Description of Weighted Average Retirement Age

This table calculates the weighted average retirement age for all active persons in the plan.

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
60	191.9858	0.0488	9.3676	562.0557
61	191.1993	0.0986	18.8443	1,149.5053
62	190.6570	0.3464	66.0433	4,094.6847
63	133.7339	0.3450	46.1351	2,906.5094
64	95.4313	0.3431	32.7447	2,095.6639
65	75.0308	0.4000	30.0123	1,950.8001
66	60.6203	0.4000	24.2481	1,600.3769
67	43.0179	0.3000	12.9054	864.6597
68	34.8348	0.3000	10.4504	710.6291
69	27.1366	0.3000	8.1410	561.7275
70	22.7871	1.0000	22.7871	1,595.1003
71	1.0000	1.0000	1.0000	71.0000
72	2.0000	1.0000	2.0000	144.0000
73	1.0000	1.0000	1.0000	73.0000
74	1.0000	1.0000	1.0000	74.0000
75	1.0000	1.0000	1.0000	75.0000
76	0.0000	1.0000	0.0000	0.0000
77	0.0000	1.0000	0.0000	0.0000
78	0.0000	1.0000	0.0000	0.0000
79	1.0000	1.0000	1.0000	79.0000
Total			**288.6794**	**18,607.7125**
Weighted Average Retirement Age = 18607.7125 / 288.6794				**64.46**
Rounded Weighted Average Retirement Age				**64**

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

General note: The table presents values rounded to fewer significant digits than used in the calculation.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ ☒

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan
AMPCO-PITTSBURGH CORPORATION RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/1961

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
AMPCO-PITTSBURGH CORPORATION

726 BELL AVENUE, SUITE 301
PO BOX 457
CARNEGIE PA 15106-0465

2b Employer Identification Number (EIN) 25-1117717

2c Plan Sponsor's telephone number 412-454-4400

2d Business code (see instructions) 331110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Keith Zatawski	9/29/2026	KEITH ZATAWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2025)
v. 250312

518401 12-22-25

21050926 144198 106596 2025.04030 AMPCO-PITTSBURGH CORPORAT 106596_1

3a Plan administrator's name and address ☐ Same as Plan Sponsor
RETIREMENT COMMITTEE

726 BELL AVENUE, SUITE 301, PO BOX
CARNEGIE PA 15106-0465

3b Administrator's EIN: 25-1324459

3c Administrator's telephone number: 412-456-4400

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN
4d PN

5 Total number of participants at the beginning of the plan year	**5**	2,015
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	340
a(2) Total number of active participants at the end of the plan year	**6a(2)**	314
b Retired or separated participants receiving benefits	**6b**	1,189
c Other retired or separated participants entitled to future benefits	**6c**	143
d Subtotal. Add lines **6a(2), 6b,** and **6c**	**6d**	1,646
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	317
f Total. Add lines **6d** and **6e**	**6f**	1,963
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)
- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) - Number Attached ____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules
- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information) - Number Attached ____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Ampco-Pittsburgh Corporation Retirement Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions
EIN: 25-1117717 Plan Number: 001
Year Ended December 31, 2025

Identity of Party (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Lease Rental (e)	Expenses (f)	Cost (g)	Current Value (h)	Net Gain/ (Loss) (i)
Series transactions								
Sales:								
Federated Hermes	Federated Hermes Government Obligations Fund 44 Transactions	$ -	$ 17,339,443	$ -	$ -	$ 17,339,443	$ 17,339,443	$ -
Federal Government	US Treasury Note, 3.875%, due 8/15/34 7 Transactions	-	3,940,857	-	-	3,926,343	3,940,857	14,514
Purchases:								
Federated Hermes	Federated Hermes Government Obligations Fund 35 Transactions	9,025,586	-	-	-	9,025,586	9,025,586	-
Federal Government	US Treasury Note, 3.875%, due 8/15/34 2 Transactions	5,695,274	-	-	-	5,695,274	5,695,274	-

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Ampco-Pittsburgh Corporation Retirement Plan

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AMPCO-PITTSBURGH CORPORATION

D Employer Identification Number (EIN)
25-1117717

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	159,013,877
b Actuarial value	**2b**	156,096,257

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,527	139,022,348	139,022,348
b For terminated vested participants	159	7,738,930	7,738,930
c For active participants	340	23,223,887	26,501,056
d Total	2,026	169,985,165	173,262,334

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	19,146
b Expected plan-related expenses	**6b**	886,000
c Target normal cost	**6c**	905,146

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Jeffrey Siwik JHS — Signature of actuary

9/23/2026 — Date

Jeffrey Siwik — Type or print name of actuary

2608913 — Most recent enrollment number

Buck Global, LLC — Firm name

412-715-3507 — Telephone number (including area code)

600 Grant Street, Suite 2880

Pittsburgh PA 15219 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 5.65%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		295
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.09%		15
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		310
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	90.09%
15	Adjusted funding target attainment percentage	15	90.09%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.81%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/08/2025	884,601	0			
07/14/2025	469,317	0			
10/14/2025	597,920	0			
01/13/2026	597,920	0			
09/14/2026	205,147	0			
			Totals ► 18(b)	2,754,905	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	2,657,420

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
5.07 %	5.31 %	5.50%	

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	905,146
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	17,166,077	1,752,247
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2,657,393

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	2,657,393
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	2,657,420

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	27
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021