Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 10/01/1983

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND

158-11 HARRY VAN ARSDALE JR AVENUE
FLUSHING, NY 11365

2b Employer Identification Number (EIN) 11-2656063

2c Plan Sponsor's telephone number 718-591-2000

2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2026	HUMBERTO J. RESTREPO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

158-11 HARRY VAN ARSDALE JR AVENUE
FLUSHING, NY 11365

3b Administrator's EIN
13-0891035

3c Administrator's telephone number
718-591-2000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	33824
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	23406
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	21585
b	Retired or separated participants receiving benefits	**6b**	3643
c	Other retired or separated participants entitled to future benefits	**6c**	5435
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	30663
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1353
f	Total. Add lines **6d** and **6e**.	**6f**	32016
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	33824
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	32016
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	2
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	310

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2H 2J 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND

D Employer Identification Number (EIN)
11-2656063

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AFL CIO HOUSING INVESTMENT TRUST

52-6220193

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAIRD

39-6037917

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BARINGS LLC

51-0504477

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK FINANCIAL MGMT., INC.

13-3806691

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INSIGHT NORTH AMERICA LLC

82-0983489

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO NATIONAL TRUST COMPANY

84-0591534

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

METLIFE INVESTMENT ADVISORS LLC

13-3114906

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORLEY CAPITAL MANAGEMENT

93-0849924

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN INV ADVISERS

02-0654486

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEW YORK LIFE INSURANCE CO

13-5582869

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PGIM, INC.

22-2540245

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PUTNAM FIDUCIARY TRUST COMPANY LLC

82-3639536

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEIX INVESTMENTS ADVISORS LLC

95-4191764

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

PO BOX 1101
VALLEY FORGE, PA 19482-1101

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL GLOBAL INVESTORS TRUST CO

93-6274329

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEW YORK LIFE INSURANCE CO

13-5582869

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOINT INDUSTRY BOARD

13-0891035

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN ADMINISTRATOR	2216408	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INS CO OF AMERICA

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 64 99	NONE	1273481	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	145880	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALLIANT INSURANCE SERVICES INC.

33-0785439

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 50	NONE	81351	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 28 50 62 63 99	NONE	61445	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

COHEN, WEISS AND SIMON LLP

13-1592323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	45767	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DEUTSCHE BANK

13-6065488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 50	NONE	7306	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	5616	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY

B Three-digit plan number (PN) ▶ 004

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND

D Employer Identification Number (EIN)
11-2656063

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: IBEW NECA STABLE VALUE TRUST

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
93-6223188-001	C	223805014

a Name of MTIA, CCT, PSA, or 103-12 IE: MORLEY STABLE VALUE FUND

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
93-6274329-001	C	16969725

a Name of MTIA, CCT, PSA, or 103-12 IE: UNION LABOR RUSSELL 3000 INDEX

b Name of sponsor of entity listed in (a): STATE STREET BANK & TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
86-1959749-001	C	59379002

a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM LARGE CAP VALUE TRUST

b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-3639536-275	C	184341806

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 2000 ALPHA TILTS FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3123057-001	C	117015597

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT INC & GRO PLUS

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
87-6426815-001	C	5780111

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2020 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY51647140

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0735899-001	C	58275607

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2025 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735963-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 256521760

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2030 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735964-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 278423197

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2035 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735965-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 249237874

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2040 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735971-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 215960323

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2045 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735972-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 179340949

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2050 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735976-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 153719467

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2055 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735978-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 89759696

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2060 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 45-3799736-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 49937533

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2065 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 82-6204383-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15657838

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2070 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 88-6095930-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5081941

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT INCOME TRUST P

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735883-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 118669962

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD INSTITUTIONAL 500 IDX TR U

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 81-6327546-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 844102379

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD INSTITUTIONAL TTL BOND MKT

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 81-6321044-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 51692637

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD DEVELOPOED MARKETS IDX TR

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 86-6632044-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 55069547

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM INSIGHT NSL FI CORE PLUS HDGD

b Name of sponsor of entity listed in (a): BNY MELLON COLLECTIVE TRUST

c EIN-PN 25-6078093-279	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4865279

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND

D Employer Identification Number (EIN)
11-2656063

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	209423	152470
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	192789315	188895327
(2) U.S. Government securities	1c(2)	1412631256	1415356443
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1421217498	1533209919
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	1354150
(B) Common	1c(4)(B)	92071340	99980386
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	110509630	105239448
(9) Value of interest in common/collective trusts	1c(9)	2797690862	3233607246
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1310272761	1464899767
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	686607156	713473928

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	8023999241	8756169084
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	36834848	47211629
1k Total liabilities (add all amounts in lines 1g through1j)	1k	36834848	47211629
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	7987164393	8708957455

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	353137388	
(B) Participants	2a(1)(B)	165743358	
(C) Others (including rollovers)	2a(1)(C)	8140167	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		527020913
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	5312329	
(B) U.S. Government securities	2b(1)(B)	51669631	
(C) Corporate debt instruments	2b(1)(C)	91356061	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	6534744	
(F) Other	2b(1)(F)	2053996	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		156926761
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	46306	
(B) Common stock	2b(2)(B)	1169350	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	11958808	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		13174464
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	3442437243	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3414363282	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		28073961
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	79619840	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		79619840

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		454201062
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		201678140
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1460695141
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	728576223	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		728576223
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		6488128
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	2216408	
(3) Recordkeeping fees	2i(3)	1273481	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	151496	
(6) Bank or trust company trustee/custodial fees	2i(6)	68751	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	45767	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	81825	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		3837728
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		738902079
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		721793062
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP **(2)** EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		40765178
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND

D Employer Identification Number (EIN)
11-2656063

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 11-2656063

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Deferred Salary Plan of the Electrical Industry

Financial Report and Supplementary Information
(Modified Cash Basis)
December 31, 2025

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RSM US LLP

Independent Auditor's Report

Board of Trustees
Deferred Salary Plan of the Electrical Industry

Opinion

We have audited the financial statements of Deferred Salary Plan of the Electrical Industry (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements (modified cash basis).

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with modified cash basis of accounting as described in Note 1.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

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Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, schedule H, line 4(a)—schedule of delinquent participant contributions for the year ended December 31, 2025, schedule H, line 4(i)—schedule of assets (held at end of year) as of December 31, 2025, and schedule H, line 4(j)—schedule of reportable transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

RSM US LLP

New York, New York
October 14, 2026

Deferred Salary Plan of the Electrical Industry

Statements of Net Assets Available for Benefits
(Modified Cash Basis)
December 31, 2025 and 2024

	2025	2024
Assets		
Investments:		
Investments, at fair value	**$ 4,731,404,047**	$ 4,148,899,275
Collateral for securities loaned	**47,211,629**	36,834,848
Total investments, at fair value	**4,778,615,676**	4,185,734,123
Investments, at contract value	**4,005,211,073**	3,976,303,346
Total investments	**8,783,826,749**	8,162,037,469
Cash	**152,470**	209,423
Notes receivable from participants, net	**105,239,448**	110,509,630
Total assets	**8,889,218,667**	8,272,756,522
Liabilities		
Collateral payable	**47,211,629**	36,834,848
Total liabilities	**47,211,629**	36,834,848
Net assets available for benefits	**$ 8,842,007,038**	$ 8,235,921,674

See notes to financial statements.

Deferred Salary Plan of the Electrical Industry

Statements of Changes in Net Assets Available for Benefits
(Modified Cash Basis)
Years Ended December 31, 2025 and 2024

	2025	2024
Contributions:		
Participants' contributions	**$ 165,743,358**	$ 157,872,185
Employers' contributions	**353,137,388**	332,003,165
Rollover contributions	**8,140,167**	4,572,024
Total contributions	**527,020,913**	494,447,374
Investment income:		
Net appreciation in fair value of investments	**647,865,305**	598,448,019
Interest, dividend and other income	**163,566,481**	164,141,864
Total investment income	**811,431,786**	762,589,883
Interest income on notes receivable from participants	**6,534,744**	5,981,538
Deductions:		
Benefits paid to participants	**728,576,223**	720,078,731
Deemed distributions from defaulted notes receivable from participants	**6,488,128**	6,480,748
Administrative and recordkeeping expenses, including $2,216,408 in 2025 and $2,537,079 in 2024 charged by the Joint Industry Board of the Electrical Industry	**3,617,481**	4,059,599
Investment management, consultant and custodian fees	**220,247**	277,740
Total deductions	**738,902,079**	730,896,818
Net increase	**606,085,364**	532,121,977
Net assets available for benefits:		
Beginning	**8,235,921,674**	7,703,799,697
Ending	**$ 8,842,007,038**	$ 8,235,921,674

See notes to financial statements.

Note 1. Organization and Significant Accounting Policies

Deferred Salary Plan of the Electrical Industry (the Plan) was established pursuant to an Agreement and Declaration of Trust (the Trust) dated October 1, 1983. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Plan, which is administered by Joint Industry Board of the Electrical Industry (JIB or Plan Administrator), subject to oversight of the Deferred Salary Plan Trustees, has as its principal activities the collection and investment of funds received from electrical contractors and other employers (Participating Employers) as a result of salary deferrals by employees and employer contributions, for certain Participating Employers, pursuant to the applicable Collective Bargaining Agreement (the Agreement). The purpose is to provide retirement benefits to members of Local Union No. 3 of the International Brotherhood of Electrical Workers (AFL-CIO).

Participants can elect to invest their employee contributions in the JIB Capital Preservation Fund, a pool of nonparticipant-directed assets administered by Plan Trustees, or various mutual fund and commingled trust options. See Note 5 for further discussion of the nonparticipant-directed investments.

State Street Bank and Trust Company, Principal Global Investors Trust Company and Invesco Trust Company are the Plan's custodians for the JIB Employees' Capital Preservation Fund option. Empower Retirement, LLC is the Plan's administrative service provider and custodian of the mutual fund and commingled trust options.

Participants can elect to defer up to the Internal Revenue Service (IRS) allowable amount. For A-rated Journeypersons, employees in the Administrative Division, M, MIJ Journeypersons, A Apprentices and M Helpers, a minimum of 1% of wages will automatically be contributed to the Plan for the duration of the Agreement, unless the participant elects a higher percentage. Other job titles covered may be required by their applicable Agreement to defer and have contributed to the Plan a minimum of 1% of their wages; such contributions are 100% vested immediately. During any taxable year, a participant's total contributions, whether mandatory or elected, may not exceed the limitation mandated by the IRS.

The Plan permits employees who are eligible to make elective deferrals that have attained age 50 before the close of the plan year to make catch-up contributions in accordance with and subject to the limitations of Section 414(v) of the Internal Revenue Code (the Code). In addition, participants for certain divisions may also elect to contribute to an after-tax Roth option.

Participants may also rollover distributions from other qualified defined contribution plans.

Employer contributions vary depending on the respective participant classification and Agreements. Such contributions are 100% vested immediately. Employer contributions are generally directed into the JIB Capital Preservation Fund. Subject to the provisions of the Plan, certain amounts in Employer Contribution Accounts may be directed by participants or beneficiaries among other investment options available under the Plan. See Note 5 for further discussion of the JIB Capital Preservation fund.

Employer contributions made in excess of the Health Reimbursement Account Fund of the Electrical Industry (HRA) maximum limit, as established per the applicable Agreement, may be contributed into the JIB Capital Preservation Fund. Eligible participants should refer to the Summary Plan Description of the HRA for a more complete description of the HRA benefit provisions.

Note 1. Organization and Significant Accounting Policies (Continued)

For the years ended December 31, 2025 and 2024, employer contributions made in excess of the HRA maximum limit totaled $80,217,046 and $81,815,752, respectively. This amount is shown in employers' contributions in the statements of changes in net assets available for benefits (modified cash basis).

The foregoing description of the Plan provides only general information. Information about the Plan and the vesting and benefit provisions is contained in the Summary Plan Description (SPD) of the Deferred Salary Plan of the Electrical Industry for a more complete description of the Plan's provisions. Copies of this SPD are available from the Plan Administrator.

Basis of presentation: The financial statements of the Plan are prepared generally on the basis of cash receipts and disbursements; consequently, additions to net assets available for benefits are recognized when received rather than when earned and deductions from net assets available for benefits are recognized when paid rather than when the obligation is incurred; however, the Plan's investments are stated at their respective fair values or contract values. Accordingly, because they are prepared on a modified cash basis of accounting, the accompanying financial statements are not intended to present the Plan's net assets available for benefits and changes in net assets available for benefits in conformity with accounting principles generally accepted in the United States of America.

Investment valuation and income recognition: Investments held by the Plan are stated at fair value (except for fully benefit-responsive contracts, which are reported at contract value). Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). See Note 2 for further discussion of fair value measurements.

Purchases and sales of securities are recorded when cash is paid or received. Interest, dividend and other income is recognized when received. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative and recordkeeping expenses: The Plan Administrator allocates certain administrative and record-keeping costs to the Plan, in addition to the cost of payroll and related payroll benefits directly attributable to the Plan. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred and volume of transactions relating to the Plan in relation to the various other entities administered by JIB.

Expenses incurred to manage and hold the Plan's investments are included in investment management, consultant and custodian fees on the statements of changes in net assets available for benefits (modified cash basis).

Cash: The Plan maintains its cash in bank deposit accounts at a high-credit-quality financial institution. These balances are insured by the Federal Deposit Insurance Corporation up to $250,000. The Plan balances may at times be in excess of the federally insured limit; however, the Plan has not experienced any losses and does not believe it is exposed to any significant credit risk.

Participant accounts: Participant accounts are credited with the employees' and employers' contributions and allocations of the Plan's earnings, including net appreciation (depreciation) in the fair value of the Plan's investments in accordance with the investment selections chosen by the participant or pursuant to the applicable Agreements. Participant accounts are also charged monthly administrative expense amounts. These amounts consist of recordkeeping and other allocated administrative costs. Loan processing fees are also charged to participants who elect to take loans. The benefit a participant is entitled to is the benefit that can be provided from the participant's account.

Note 1. Organization and Significant Accounting Policies (Continued)

Each participant has a fully vested, nonforfeitable interest in his (or her) account.

Notes receivable from participants: In accordance with the Plan provisions, the Plan's Trust has adopted specific loan rules setting forth the minimum and maximum amounts that may be borrowed, the purposes for which loans may be used, the periods of repayment, the determination of interest rates and the manner in which a participant's contribution account is used as loan collateral. Copies of the loan applications and rules are available from the Plan Administrator.

Notes receivable from participants are measured at their unpaid principal balance. Notes receivable from participants are shown net of an allowance for delinquent participant loans of approximately $135,593,000 and $127,532,000 as of December 31, 2025 and 2024, respectively, for loans that are in default and have been deemed distributed and are not expected to be paid back.

Estimates: The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions to arrive at net assets during the reporting period. Actual results could differ from those estimates.

Payment of benefits: A participant may receive a benefit payment through an in-service withdrawal, hardship withdrawal, retirement withdrawal or a minimum required distribution. Each benefit payment type has eligibility criteria as defined in the Plan document. Benefit payments are recorded when paid.

Plan termination: Although they have not expressed any intent to do so, the trustees have the right under the Agreement and Declaration of Trust to modify the benefits provided to participants and to terminate the Plan subject to the provisions of applicable law and the terms of the Agreements.

Reclassification: Certain 2024 amounts have been reclassified to conform to the current year presentation.

Note 2. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. The framework for measuring fair value provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2: Inputs other than quoted prices in active markets for identical assets and liabilities that are observable, either directly or indirectly, for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active

Note 2. Fair Value Measurements (Continued)

- Observable inputs other than quoted prices that are used in the valuation of the asset or liability (e.g., interest rate and yield curve quotes at commonly quoted intervals)

- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3: Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumptions about the estimated valuations that market participants would use in pricing the asset or liability (including assumptions about risk).

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Government securities: Fair values are based on third-party pricing sources obtained by the custodian. Pricing sources principally obtain broker-dealer quotes of such obligations or similar obligations to value these securities. In instances where broker-dealer quotes are not available, pricing services utilize models that incorporate pertinent data, such as bid matrices.

Mutual funds: Valued at the daily price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price, which constitutes an active market.

Investments measured at NAV: Valued at the NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund/trust less its liability. This practical expedient is not used when it is determined to be probable that the fund/trust will sell the investment for an amount different than the reported NAV.

The valuation methods described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes that its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 2. Fair Value Measurements (Continued)

The following tables present the Plan's investments by type at fair value as of December 31, 2025 and 2024:

	Investments as of December 31, 2025			
Type of Security	Level 1	Level 2	Level 3	Total
Mutual funds	$ 1,461,797,030	$ -	$ -	$ 1,461,797,030
Government securities	-	4,196,967	-	4,196,967
Total assets in the fair value hierarchy	$ 1,461,797,030	$ 4,196,967	$ -	1,465,993,997
Investments measured at NAV (a)				3,312,621,679
Total investments at fair value				$ 4,778,615,676

	Investments as of December 31, 2024			
Type of Security	Level 1	Level 2	Level 3	Total
Mutual funds	$ 1,308,045,657	$ -	$ -	$ 1,308,045,657
Government securities	-	1,511,550	-	1,511,550
Total assets in the fair value hierarchy	$ 1,308,045,657	$ 1,511,550	$ -	1,309,557,207
Investments measured at NAV (a)				2,876,176,916
Total investments at fair value				$ 4,185,734,123

(a) In accordance with the guidance by FASB Accounting Standards Update 2015-07, Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to line items presented in the statements of net assets available for benefits (modified cash basis).

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using NAV per share, determined by the issuer, as of December 31, 2025 and 2024:

	Fair Value		Unfunded	Redemption	Redemption Notice
Investment	2025	2024	Commitment	Frequency	Period
AFL-CIO Housing Investment Trust (b)	$ 38,217,994	$ 35,649,826	$ -	Monthly	30 days
Morley Stable Value Fund (c)	16,969,725	16,989,124	-	Daily	30 days
IBEW-NECA Stable Value Trust (d)	223,805,014	224,302,911	-	Daily	None
State Street Short-Term Investment Fund (e)	55,661,874	60,890,922	-	Daily	None
Vanguard Commingled Trusts (f)	2,627,230,823	2,224,535,248	-	Daily	None
State Street Bank and Trust Company Compass Fund (g)	44,513,567	36,819,743	-	Daily	None
Blackrock Russell 2000 Alpha Fund (h)	117,015,597	112,895,605	-	Daily	None
Putnam Large Cap Value Trust (i)	184,341,806	164,093,537	-	Daily	None
BNYM Insight NSL Global Core Plus US Hedged Fund (j)	4,865,279	-	-	Daily	None
	$ 3,312,621,679	$ 2,876,176,916			

(b) AFL-CIO Housing Investment Trust focuses its investments on high-credit-quality multifamily mortgage-backed securities that are structured to provide prepayment protection. This investment is valued monthly. Regarding the redemption notice period, the agreement states that withdrawal requests require one month's notice and can be processed on the last business day of the month following receipt of the request.

Note 2. Fair Value Measurements (Continued)

(c) The investment in the Morley Stable Value Fund (Morley) is a direct filing entity that is valued daily by the trust fund's management.

(d) IBEW-NECA Stable Value Trust Fund is a direct filing entity that is valued daily by the trust fund's management.

(e) State Street Short-Term Investment Fund's investment objective is to provide safety of principal, daily liquidity and a competitive yield over the long-term by investing in securities of a short-term nature. The fund has no restrictions on the NAV price or its equivalent. The Plan held $55,661,874 and $60,890,922 at December 31, 2025 and 2024, respectively, in its general investment account included in investments, at fair value on the statements of net assets available for benefits (modified cash basis). The Plan also held $48,920,901 and $54,206,624 at December 31, 2025 and 2024, respectively, within its accounts of securities underlying investment contracts that are recorded within Investments, at contract value on the statements of net assets available for benefits (modified cash basis).

(f) The Vanguard commingled trusts are designed to provide collective investment trusts for employee benefit plans and other eligible tax-exempt entities. The trusts invest substantially all of their assets in stock, bond and money market funds.

(g) The State Street Bank and Trust Company Compass Fund's investment objective is to provide safety of principal, daily liquidity and a competitive yield over the long term by investing in securities of a short-term nature. The Fund has no restrictions on the NAV price or its equivalent. There are no known or anticipated redemptions.

(h) Blackrock Russell 2000 Alpha Fund is a direct filing entity that is valued daily by the fund's management.

(i) Putnam Large Cap Value Trust is a direct filing entity that is valued on a daily basis. Withdrawals from the fund are based on the fund's unit value on that day.

(j) BNYM Insight NSL Global Core Plus US Hedged Fund is a direct filing entity that is valued on a daily basis. Withdrawals from the fund are based on the fund's unit value on that day.

Note 3. Fully Benefit-Responsive Contracts

The Plan holds investment contracts in order to manage market risks and to smooth out investment returns. These contracts meet the fully benefit-responsive investment contract criteria and therefore are reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals and administrative expenses. All contracts held by the Plan are synthetic investment contracts.

The investment contracts purchased by the Plan are designed to pay all transactions at contract value; however, the contracts limit the ability of the Plan to transact at contract value upon the occurrence of certain events. These events include but are not limited to:

- Complete or partial termination of the Plan

Note 3. Fully Benefit-Responsive Contracts (Continued)

- Any change in law, regulation or administrative ruling applicable to the Plan that could have a material adverse effect on the Plan's cash flow
- Merger or consolidation of the Plan with another plan or the transfer of Plan assets to another plan
- Any early retirement program, group termination or similar program

At this time, there are no events that are probable of occurring that would limit the ability of the Plan to transact at contract value.

Either party to the investment contract may terminate the contract at any time subject to the provisions of the respective contract agreement. In the event that the market value of the collateral assets is below their contract value, the contract issuer may elect to keep the contract in place but may also restrict the investment guidelines for the collateral assets until such time as the market value of the covered assets equals the contract value. During this time, the Plan will continue to receive a crediting rate on the investment contract per the terms of the respective contract.

Note 4. Securities Lending

The Plan has an agreement with its custodian, State Street Bank and Trust Company, to allow it to lend the Plan's securities to various broker-dealers for an agreed-upon revenue-sharing allocation. The custodian will obtain cash and noncash collateral of 102% of the fair value of the loaned securities in accordance with the terms of the contract with the Plan's custodian and the Plan to secure the loaned securities. The noncash collateral consists of government securities which are classified as government securities at Level 2 in the fair value hierarchy. The noncash collateral for securities loaned at December 31, 2025 and 2024, was $2,698,062 and $15,105, respectively. The cash collateral obtained is invested in a privately offered commingled cash collateral fund. The cash collateral for securities loaned at December 31, 2025 and 2024, was $44,513,567 and $36,819,743, respectively, and is measured at NAV per share as provided by the issuer. The cash and noncash collateral may not be sold or re-pledged by the Plan.

The total fair value of all outstanding securities loaned, which are fully collateralized at December 31, 2025 and 2024, was approximately $46,212,000 and $36,058,000, respectively.

Note 5. JIB Capital Preservation Fund

The following amounts were recorded by the JIB Capital Preservation Fund option during the years ended December 31, 2025 and 2024:

	2025	2024
Contributions:		
Employees'	$ 30,807,892	$ 15,540,428
Employers'	353,050,915	332,003,165
	$ 383,858,807	$ 347,543,593
Investment income, net of fees	$ 162,734,581	$ 163,217,489
Net transfers and other	(45,371,774)	(57,262,243)
Payments to participants	(475,348,082)	(477,281,280)
	$ (357,985,275)	$ (371,326,034)
Opening balance in the JIB Capital Preservation Fund	$ 4,315,462,851	$ 4,339,245,292
Net increase (decrease) in the JIB Capital Preservation Fund	25,873,532	(23,782,441)
Ending balance in the JIB Capital Preservation Fund	$ 4,341,336,383	$ 4,315,462,851

Note 6. Risk and Uncertainties

Investments in any single corporate issue, other than U.S. government and agency issues, U.S. government instruments and agency mortgage-backed securities and highly liquid short-term investment funds are typically limited to no more than 5% of the portfolio. The Plan's investment managers regularly evaluate the credit standing of these institutions, which are considered in the Plan's investment strategy. Information about these financial instruments is described in Notes 2, 3 and 4.

The Plan's investment securities are subject to various risks such as interest rate and credit risk. Due to risks associated with certain investment securities, values of investment securities could change affecting the amounts reported in the accompanying financial statements.

Note 7. Tax Status

The Plan has received a determination letter from the IRS dated August 21, 2015, stating that the Plan is qualified under the Code and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since the most recent determination letter. JIB, as the Plan Administrator, believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

Management evaluated all of the Plan's tax positions for all open tax years and has concluded that the Plan has taken no uncertain tax positions that require adjustment to the financial statements.

Note 8. Related-Party and Party-in-Interest Transactions

State Street Bank and Trust Company is one of the Plan's custodians and the Plan also invests in short-term investment funds managed by State Street. In addition, the Plan invests in Morley held in custody and managed by Principal Global Investors Trust Company and IBEW-NECA Stable Value Trust held in custody and managed by Invesco Trust Company. The Plan also holds a bank account at Deutsche Bank used for cash transactions in the ordinary course of administering the Plan. In addition, as described in Notes 1, 2, 3 and 4, the Plan has several other arrangements with JIB, participants or service providers related to plan operations. These transactions are considered exempt party-in-interest transactions under ERISA.

Note 9. Delinquent Participant Contributions

For the years ended December 31, 2025 and 2024, the balance of participant contributions of approximately $40,765,000 and $39,200,000, respectively, were not remitted timely to the Plan by certain participating employers. A failure to timely remit participant contributions is a prohibited transaction under ERISA section 406(a)(1)(D). The Plan has a process in place to pursue the collection of late participant contributions including lost earnings from the delinquent participating employers.

Note 10. Reconciliation of Financial Statements to Form 5500

The net assets of the Plan that are attributed to fully benefit-responsive investment contracts are recorded at fair value on the Plan's Form 5500 and related schedules. The following is a reconciliation of the Plan's net assets available for benefits between the financial statements and Form 5500.

	2025	2024
Net assets available for benefits per the financial statements	$ 8,842,007,038	$ 8,235,921,674
Adjustment from contract value to fair value for fully benefit-responsive investment contracts held by the Plan	(133,049,583)	(248,757,281)
Net assets per Form 5500	$ 8,708,957,455	$ 7,987,164,393

The following is a reconciliation of the Plan's net increase in net assets available for benefits between the financial statements and Form 5500:

	2025
Net increase in net assets available for benefits per financial statements	$ 606,085,364
Reversal of prior-year adjustment from contract value to fair value for fully benefit-responsive investment contracts held by the Plan	248,757,281
Adjustment from contract value to fair value for fully benefit-responsive investment contracts held by the Plan	(133,049,583)
Net gain per Form 5500	$ 721,793,062

Note 11. Subsequent events

The Plan evaluates events occurring after the date of the financial statements to consider whether or not the impact of such events needs to be reflected and/or disclosed in the financial statements. Such evaluation is performed through the date the financial statements are available for issuance, which was October 14, 2026, for these financial statements.

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(a)—Schedule of Delinquent Participant Contributions
Year Ended December 31, 2025

Employer Identification Number: 11-2656063
Plan Number: 004

Participant Contributions Transferred Late to Plan	Total That Constitute Prohibited Non-Exempt Transactions
$ 40,765,178	

Check Here if Late Participant Loan Repayments are Included [X]	Contributions not Corrected	Contributions Corrected Outside of VFCP	Contributions Corrected or Pending Correction in VFCP	Total Pending and Fully Corrected Under VFCP and PTE 2002-51
	$ 16,607,660	$ 24,157,518	$ -	$ -

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	IBEW-NECA Stable Value Trust		$ 165,245,487	$ 223,805,014
*	Morley Stable Value Fund		13,082,899	16,969,725
*	State Street Bank and Trust Company Compass Fund		44,513,567	44,513,567
*	State Street Short-Term Investment Fund		55,661,874	55,661,874
	AFL-CIO Housing Investment Trust		42,017,434	38,217,994
	BAIRD CORE PLUS		**	13,444,769
	Blackrock Russell 2000 Alpha Fund		**	117,015,597
	BNYM Insight NSL Global Core Plus US Hedged Fund		**	4,865,279
	GOVERNMENTAL NON-CASH COLLATERAL SECURITIES HELD (VARIOUS MATURITIES)		2,698,062	2,698,062
	ISRAEL ST 11/26 5.39		1,500,000	1,498,905
	Putnam Large Cap Value Trust		**	184,341,806
	VANGUARD 500 INDEX TRUST FUND		**	844,102,379
	VANGUARD DEVELOPED MARKETS INDEX TRUST		**	55,069,547
	VANGUARD GROWTH INDEX FUND		**	1,024,682,277
	VANGUARD MID CAP INDEX FUND		**	232,027,619
	VANGUARD REIT INDEX FUND		**	15,946,187
	VANGUARD SMALL CAP INDEX FUND		**	98,013,305
	VANGUARD TARGET RETIREMENT FUND 2020 PLUS TRUST		**	58,275,607
	VANGUARD TARGET RETIREMENT FUND 2025 PLUS TRUST		**	256,521,760
	VANGUARD TARGET RETIREMENT FUND 2030 PLUS TRUST		**	278,423,197
	VANGUARD TARGET RETIREMENT FUND 2035 PLUS TRUST		**	249,237,874
	VANGUARD TARGET RETIREMENT FUND 2040 PLUS TRUST		**	215,960,323
	VANGUARD TARGET RETIREMENT FUND 2045 PLUS TRUST		**	179,340,949
	VANGUARD TARGET RETIREMENT FUND 2050 PLUS TRUST		**	153,719,467
	VANGUARD TARGET RETIREMENT FUND 2055 PLUS TRUST		**	89,759,696
	VANGUARD TARGET RETIREMENT FUND 2060 PLUS TRUST		**	49,937,533
	VANGUARD TARGET RETIREMENT FUND 2065 PLUS TRUST		**	15,657,838
	VANGUARD TARGET RETIREMENT FUND 2070 PLUS TRUST		**	5,081,941
	VANGUARD TARGET RETIREMENT INCOME AND GROWTH TRUST		**	5,780,111
	VANGUARD TARGET RETIREMENT INCOME FUND		**	118,669,962
	VANGUARD INSTITUTIONAL TOTAL BOND MARKET INDEX TRUST		**	51,692,637
	VANGUARD VALUE INDEX FUND		**	77,682,875
	Investments, at fair value per financial statements		324,719,323	4,778,615,676
*	INVESCO LTD COMMON STOCK USD.2		$ 8,960	$ 20,202
*	PRINCIPAL FINANCIAL GROUP COMMON STOCK USD.01		14,161	30,432
*	PRINCIPAL FINANCIAL GRP SR UNSECURED 144A 02/28 4.111		96,703	99,779
*	PRINCIPAL LFE GLB FND II SR SECURED 144A 01/29 5.1		1,514,070	1,535,835
*	PRINCIPAL LFE GLB FND II SR SECURED 144A 08/26 1.25		13,992	13,768
*	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND		48,920,900	48,920,900
*	STATE STREET CORP COMMON STOCK USD1.0		30,199	62,183
*	STATE STREET CORP SR UNSECURED 10/36 VAR		80,000	79,584
*	STATE STREET SPDR S+P 500 ETF SS SPDR S+P 500 ETF TRUST US		2,229,007	3,102,736
	1011778 BC / NEW RED FIN SECURED 144A 10/30 4		1,605,667	1,552,412
	1011778 BC / NEW RED FIN SR SECURED 144A 01/28 3.875		1,282,519	1,261,760
	1011778 BC / NEW RED FIN SR SECURED 144A 06/29 6.125		434,959	446,563
	1011778 BC UNLIMITED LBLTY CO 2024 TERM LOAN B6		473,112	473,811
	1261229 BC LTD SR SECURED 144A 04/32 10		1,159,712	1,203,303
	1345 TRUST 1345T 2025 AOA A 144A		310,000	310,964
	180 MEDICAL INC COMPANY GUAR 144A 10/29 3.875		604,311	584,004
	321 HENDERSON RECEIVABLES LLC HENDR 2015 1A A 144A		201,443	177,081
	321 HENDERSON RECEIVABLES LLC HENDR 2015 2A A 144A		32,345	28,511
	321 HENDERSON RECEIVABLES LLC HENDR 2017 1A B 144A		952,088	839,616
	3650R COMMERCIAL MORTGAGE TRUS 3650R 2021 PF1 A4		2,219,101	1,963,145
	3M CO COMMON STOCK USD.01		116,823	146,972
	7 ELEVEN INC SR UNSECURED 144A 02/31 1.8		611,204	617,354
	AAR ESCROW ISSUER LLC COMPANY GUAR 144A 03/29 6.75		288,817	294,929
	ABBOTT LABORATORIES COMMON STOCK		279,580	376,622
	ABBVIE INC COMMON STOCK USD.01		299,714	698,037
	ABBVIE INC SR UNSECURED 03/29 4.8		59,921	61,472
	ABBVIE INC SR UNSECURED 03/31 4.95		769,409	796,172
	ABBVIE INC SR UNSECURED 03/34 5.05		309,203	318,584
	ABBVIE INC SR UNSECURED 03/35 4.55		156,852	162,439
	ABBVIE INC SR UNSECURED 06/44 4.85		452,892	370,488
	ABBVIE INC SR UNSECURED 11/29 3.2		2,120,171	2,148,063
	ABBVIE INC SR UNSECURED 11/39 4.05		873,793	794,467
	ABBVIE INC SR UNSECURED 11/42 4.4		83,838	66,713
	ABBVIE INC SR UNSECURED 11/49 4.25		105,142	102,944
	ABC SUPPLY CO INC SR SECURED 144A 01/28 4		176,582	178,780
	ABN AMRO BANK NV 144A 09/27 VAR		200,000	203,070
	ABU DHABI NATIONAL ENERG SR UNSECURED 144A 04/28 2		224,850	214,531
	ACADIA HEALTHCARE CO INC COMPANY GUAR 144A 07/28 5.5		405,991	407,503

*** Denotes a party in interest as defined by ERISA.**
**** Cost information is not presented for participant-directed investments.**

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	ACCENDRA HEALTH INC COMPANY GUAR 144A 03/29 4.5		$ 185,842	$ 129,639
	ACCENDRA HEALTH INC COMPANY GUAR 144A 04/30 6.625		117,782	79,241
	ACCENTURE CAPITAL INC COMPANY GUAR 10/31 4.25		114,847	115,090
	ACCENTURE CAPITAL INC COMPANY GUAR 10/34 4.5		79,927	78,862
	ACCENTURE PLC CL A COMMON STOCK USD.0000225		221,603	287,618
	ACCO BRANDS CORP COMPANY GUAR 144A 03/29 4.25		300,016	286,489
	ACUSHNET CO COMPANY GUAR 144A 12/33 5.625		400,000	404,496
	ADIENT GLOBAL HOLDINGS COMPANY GUAR 144A 02/33 7.5		324,922	336,452
	ADIENT GLOBAL HOLDINGS COMPANY GUAR 144A 04/31 8.25		584,860	606,704
	ADIENT GLOBAL HOLDINGS SR SECURED 144A 04/28 7		156,104	160,318
	ADIENT US LLC 2024 TERM LOAN B2		76,510	77,047
	ADOBE INC COMMON STOCK USD.0001		289,688	253,393
	ADT SEC CORP SR SECURED 144A 07/32 4.875		154,825	154,973
	ADT SEC CORP SR SECURED 144A 08/29 4.125		181,612	181,410
	ADVANCED DRAINAGE SYSTEM COMPANY GUAR 144A 06/30 6.375		291,420	296,545
	ADVANCED DRAINAGE SYSTEM COMPANY GUAR 144A 09/27 5		656,749	650,326
	ADVANCED MICRO DEVICES COMMON STOCK USD.01		161,516	602,646
	ADVOCATE HEALTH CORP UNSECURED 06/30 2.211		2,155,000	1,985,402
	AECOM COMPANY GUAR 144A 08/33 6		961,847	984,891
	AEP TEXAS INC SR UNSECURED 05/29 5.45		579,886	600,451
	AEP TEXAS INC SR UNSECURED 06/28 3.95		1,149,089	1,144,837
	AEP TRANSMISSION CO LLC SR UNSECURED 04/50 3.65		89,974	66,716
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 01/27 6.1		179,740	183,404
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 01/32 3.3		134,666	138,498
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 01/56 VAR		1,009,000	1,040,763
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 03/55 VAR		460,000	482,006
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 09/29 4.625		393,291	398,930
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 09/34 4.95		266,332	269,471
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/26 2.45		1,240,449	1,228,080
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/28 3		369,728	358,711
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 11/30 4.375		782,272	782,598
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 11/35 5		148,749	148,206
	AES CORP COMMON STOCK USD.01		17,248	17,653
	AES CORP/THE JR SUBORDINA 01/55 VAR		1,303,029	1,316,804
	AES CORP/THE JR SUBORDINA 07/55 VAR		756,981	756,287
	AES CORP/THE SR UNSECURED 03/32 5.8		160,000	164,078
	AES PANAMA GENERATION HL SR SECURED 144A 05/30 4.375		311,792	292,938
	AETHON UN/AETHIN UN FIN SR UNSECURED 144A 10/29 7.5		39,616	40,860
	AFFIRM INC AFFRM 2024 X2 A 144A		71,358	71,380
	AFFIRM INC AFFRM 2025 X2 C 144A		99,988	100,182
	AFFIRM MASTER TRUST AFRMT 2025 2A A 144A		1,199,854	1,208,116
	AFLAC INC COMMON STOCK USD.1		29,200	89,870
	AFRICAN DEVELOPMENT BANK SR UNSECURED 07/26 0.875		245,563	246,143
	AG ISSUER LLC SR SECURED 144A 03/28 6.25		291,025	296,336
	AGILENT TECHNOLOGIES INC COMMON STOCK USD.01		43,310	66,674
	AGL CLO 19 LTD AGL 2022 19A A1R 144A		3,000,000	3,009,625
	AHEAD DB HOLDINGS LLC 2024 TERM LOAN B4		122,169	123,154
	AHEAD DB HOLDINGS LLC COMPANY GUAR 144A 05/28 6.625		293,725	305,967
	AHP HEALTH PARTN SR UNSECURED 144A 07/29 5.75		128,385	134,813
	AHS HOSPITAL CORP SR UNSECURED 07/51 2.78		330,000	204,026
	AIB GROUP PLC SR UNSECURED 144A 05/31 VAR		412,118	423,100
	AIMCO AIMCO 2018 AA AR 144A		999,531	1,003,725
	AIMCO AIMCO 2021 15A AR 144A		750,000	750,377
	AIR CANADA 2015 1A PTT PASS THRU CE 144A 09/28 3.6		406,999	405,639
	AIR CANADA 2017 1A PTT PASS THRU CE 144A 07/31 3.55		32,024	31,320
	AIR CANADA 2017 1AA PTT PASS THRU CE 144A 07/31 3.3		116,648	114,047
	AIR CANADA 2020 2A PTT PASS THRU CE 144A 10/30 5.25		106,702	109,061
	AIR LEASE CORP SR UNSECURED 02/30 3		465,705	468,690
	AIR LEASE CORP SR UNSECURED 08/26 1.875		1,501,795	1,477,770
	AIR PRODUCTS + CHEMICALS INC COMMON STOCK USD1.0		96,492	95,103
	AIRBNB INC CLASS A COMMON STOCK USD.0001		105,072	99,754
	AIRCASTLE / IRELAND DAC COMPANY GUAR 144A 03/30 5.25		148,979	153,131
	AIRCASTLE / IRELAND DAC COMPANY GUAR 144A 09/30 5		471,003	478,385
	AIRCASTLE / IRELAND DAC COMPANY GUAR 144A 10/31 5.75		214,383	224,097
	AIRCASTLE LTD COMPANY GUAR 144A 02/29 5.95		1,532,226	1,600,581
	AKAMAI TECHNOLOGIES INC COMMON STOCK USD.01		25,650	21,638
	AKER BP ASA SR UNSECURED 144A 06/28 5.6		514,773	530,141
	AKER BP ASA SR UNSECURED 144A 10/34 5.125		433,794	425,517
	AKER BP ASA SR UNSECURED 144A 10/35 5.25		383,226	376,122
	ALA TRUST ALA 2025 OANA A 144A		922,772	928,467
	ALABAMA POWER CO SR UNSECURED 09/27 3.75		12,873	13,008

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	ALBEMARLE CORP COMMON STOCK USD.01		$ 18,144	$ 28,712
	ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 01/27 4.625		299,155	299,712
	ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 02/28 5.875		309,812	311,187
	ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 02/30 4.875		59,875	64,464
	ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 03/29 3.5		491,638	483,076
	ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 03/31 5.5		25,000	25,264
	ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 03/34 5.75		503,000	505,037
	ALBION FINANCING 1SARL / SR SECURED 144A 05/30 7		400,658	417,484
	ALCOA NEDERLAND HOLDING COMPANY GUAR 144A 03/31 7.125		520,504	541,875
	ALEXANDRIA REAL ESTATE E COMPANY GUAR 02/33 1.875		1,436,536	1,474,074
	ALEXANDRIA REAL ESTATE E COMPANY GUAR 10/35 5.5		608,506	619,913
	ALEXANDRIA REAL ESTATE E COMPANY GUAR 12/30 4.9		439,768	395,207
	ALEXANDRIA REAL ESTATE EQUIT REIT USD.01		42,322	13,116
	ALFA DESARROLLO SPA SR SECURED 144A 09/51 4.55		260,887	209,894
	ALGONQUIN PWR + UTILITY SR UNSECURED 06/26 VAR		579,962	582,738
	ALIGN TECHNOLOGY INC COMMON STOCK USD.0001		31,160	17,957
	ALIGNED DATA CENTERS ISSUER LL ADC 2021 1A A2 144A		1,236,000	1,213,859
	ALIMENTATION COUCHETARD INC 01/26 ZCP		2,992,738	2,992,818
	ALLEGION PLC COMMON STOCK USD.01		15,004	23,565
	ALLIANCE RES OP/FINANCE COMPANY GUAR 144A 06/29 8.625		586,837	600,877
	ALLIANT ENERGY CORP COMMON STOCK USD.01		21,673	28,864
	ALLIANT ENERGY CORP JR SUBORDINA 04/56 VAR		170,000	169,691
	ALLIANZ SE JR SUBORDINA 144A 12/99 VAR		1,600,634	1,641,712
	ALLIANZ SE SUBORDINATED 144A 09/54 VAR		400,000	409,452
	ALLIED UNIVERSAL HOLDCO LLC 2025 USD TERM LOAN B		43,838	44,171
	ALLISON TRANSMISSION INC COMPANY GUAR 144A 01/31 3.75		138,499	136,533
	ALLISON TRANSMISSION INC COMPANY GUAR 144A 06/29 5.875		413,894	415,241
	ALLISON TRANSMISSION INC COMPANY GUAR 144A 12/33 5.875		345,000	350,023
	ALLISON TRANSMISSION INC SR UNSECURED 144A 10/27 4.75		225,299	224,692
	ALLSTATE CORP COMMON STOCK USD.01		43,841	94,084
	ALLSTATE CORP SUBORDINATED 08/53 VAR		1,565,990	1,535,322
	ALLY AUTO RECEIVABLES TRUST ALLYA 2022 3 A3		6,392	6,397
	ALLY AUTO RECEIVABLES TRUST ALLYA 2022 3 A4		249,996	250,896
	ALLY BANK AUTO CREDIT LINKED N ABCLN 2025 A C 144A		207,580	208,610
	ALLY BANK AUTO CREDIT LINKED N ABCLN 2025 B C 144A		352,694	354,805
	ALLY FINANCIAL INC SR UNSECURED 05/29 VAR		248,265	251,220
	ALLY FINANCIAL INC SR UNSECURED 11/27 7.1		1,552,337	1,575,855
	ALPHA GENERATION LLC SR UNSECURED 144A 10/32 6.75		286,725	295,029
	ALPHABET INC CL A COMMON STOCK USD.001		744,582	3,148,154
	ALPHABET INC CL C COMMON STOCK USD.001		580,198	2,522,638
	ALPHABET INC SR UNSECURED 11/30 4.1		2,399,139	2,407,368
	ALPHABET INC SR UNSECURED 11/32 4.375		279,685	280,949
	ALPHABET INC SR UNSECURED 11/35 4.7		359,518	360,086
	ALPHABET INC SR UNSECURED 11/55 5.45		288,096	284,481
	ALTAR BIDCO INC. 2021 TERM LOAN		129,153	128,919
	ALTICE FRANCE SA SR SECURED 144A 04/32 6.5		295,313	295,312
	ALTICE FRANCE SA SR SECURED 144A 07/32 6.875		143,639	147,696
	ALTRIA GROUP INC COMMON STOCK USD.333		114,638	167,329
	ALTRIA GROUP INC COMPANY GUAR 02/29 4.8		947,841	951,996
	ALTRIA GROUP INC COMPANY GUAR 02/32 2.45		204,881	181,277
	ALTRIA GROUP INC COMPANY GUAR 05/30 3.4		384,576	376,428
	ALTRIA GROUP INC COMPANY GUAR 08/30 4.5		1,032,410	1,038,210
	ALTRIA GROUP INC COMPANY GUAR 08/35 5.25		343,169	349,288
	ALTRIA GROUP INC COMPANY GUAR 11/28 6.2		54,938	58,085
	ALUMINA PTY LTD COMPANY GUAR 144A 03/30 6.125		280,000	289,215
	ALUMINA PTY LTD COMPANY GUAR 144A 09/32 6.375		665,000	690,556
	AMAZON.COM INC COMMON STOCK USD.01		2,340,445	3,881,931
	AMAZON.COM INC SR UNSECURED 04/52 3.95		199,268	156,088
	AMAZON.COM INC SR UNSECURED 08/47 4.05		756,464	583,222
	AMAZON.COM INC SR UNSECURED 11/28 3.9		484,898	486,484
	AMAZON.COM INC SR UNSECURED 11/30 4.1		379,603	380,414
	AMAZON.COM INC SR UNSECURED 11/35 4.65		299,273	298,788
	AMCOR FLEXIBLES NORTH AM COMPANY GUAR 03/30 5.1		393,957	404,437
	AMCOR FLEXIBLES NORTH AM COMPANY GUAR 03/35 5.5		524,476	542,294
	AMCOR PLC COMMON STOCK USD.01		38,830	33,277
	AMENTUM HOLDINGS INC COMPANY GUAR 144A 08/32 7.25		610,179	632,448
	AMER AIRLINE 16 2 AA PTT PASS THRU CE 12/29 3.2		98,214	97,150
	AMER AIRLINE 16 3 AA PTT PASS THRU CE 04/30 3		22,405	22,178
	AMER AIRLINE 25 1A PTT PASS THRU CE 11/39 4.9		632,000	626,463
	AMER AIRLN 14 1 A PTT PASS THRU CE 04/28 3.7		43,698	43,740
	AMER SPORTS COMPANY SR SECURED 144A 02/31 6.75		233,428	245,258

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	AMEREN CORPORATION COMMON STOCK USD.01		$ 34,602	$ 46,635
	AMEREN ILLINOIS CO 1ST MORTGAGE 05/28 3.8		1,139,757	1,136,489
	AMERICAN AIRLINES/AADVAN SR SECURED 144A 04/26 5.5		176,069	176,431
	AMERICAN AIRLINES/AADVAN SR SECURED 144A 04/29 5.75		527,243	544,812
	AMERICAN AXLE + MFG INC COMPANY GUAR 07/28 6.875		179,844	182,056
	AMERICAN AXLE + MFG INC SR SECURED 144A 10/32 6.375		654,412	664,036
	AMERICAN CREDIT ACCEPTANCE REC ACAR 2023 1 C 144A		733	733
	AMERICAN CREDIT ACCEPTANCE REC ACAR 2023 4 C 144A		369,902	372,691
	AMERICAN CREDIT ACCEPTANCE REC ACAR 2025 2 C 144A		529,959	535,249
	AMERICAN ELECTRIC POWER COMMON STOCK USD6.5		76,545	106,662
	AMERICAN ELECTRIC POWER JR SUBORDINA 12/54 VAR		623,183	631,501
	AMERICAN ELECTRIC POWER SR UNSECURED 03/33 5.625		658,251	693,132
	AMERICAN ELECTRIC POWER SR UNSECURED 12/28 4.3		203,772	201,422
	AMERICAN EXPRESS CO COMMON STOCK USD.2		89,024	343,684
	AMERICAN EXPRESS CO JR SUBORDINA 12/99 VAR		850,045	862,951
	AMERICAN EXPRESS CO SR UNSECURED 01/36 VAR		130,000	135,027
	AMERICAN EXPRESS CO SR UNSECURED 02/28 VAR		200,000	202,324
	AMERICAN EXPRESS CO SR UNSECURED 04/27 VAR		1,005,821	1,004,790
	AMERICAN EXPRESS CO SR UNSECURED 07/28 VAR		16,051	16,270
	AMERICAN EXPRESS CO SR UNSECURED 07/33 VAR		60,000	61,062
	AMERICAN EXPRESS CO SR UNSECURED 10/36 VAR		65,000	64,184
	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2023 1 A		991,958	995,628
	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2023 2 A		503,908	516,035
	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2023 3 A		1,139,972	1,151,244
	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2023 4 A		1,334,636	1,379,742
	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2024 2 A		255,845	259,504
	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2025 1 A		394,928	401,389
	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2025 2 A		99,998	101,141
	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2025 3 A		551,796	563,956
	AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2025 5 A		449,919	459,627
	AMERICAN HOMES 4 RENT SR UNSECURED 03/35 5.25		528,783	538,577
	AMERICAN HOMES 4 RENT SR UNSECURED 07/34 5.5		945,604	981,379
	AMERICAN HONDA FINAN		2,995,850	2,995,872
	AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5		28,726	79,733
	AMERICAN INTERNATIONAL SR UNSECURED 05/30 4.85		503,347	516,529
	AMERICAN INTL GROUP SR UNSECURED 06/30 3.4		8,400	8,676
	AMERICAN INTL GROUP SR UNSECURED 06/50 4.375		432,215	362,255
	AMERICAN MUNI PWR OHIO INC OH AMEPWR 02/50 FIXED 8.084		166,978	125,727
	AMERICAN NATIONAL GF SR SECURED 144A 06/30 5.25		1,353,456	1,371,722
	AMERICAN NATIONAL GROUP JR SUBORDINA 12/55 VAR		1,365,000	1,366,474
	AMERICAN ROCK SALT COM LLC 2021 TERM LOAN		418,207	333,796
	AMERICAN TOWER CORP REIT USD.01		201,590	142,036
	AMERICAN TOWER CORP SR UNSECURED 01/28 1.5		999,916	948,840
	AMERICAN TOWER CORP SR UNSECURED 01/30 2.9		153,576	157,579
	AMERICAN TOWER CORP SR UNSECURED 01/30 5		34,896	35,838
	AMERICAN TOWER CORP SR UNSECURED 01/51 2.95		44,600	28,627
	AMERICAN TOWER CORP SR UNSECURED 03/30 4.9		1,214,874	1,220,489
	AMERICAN TOWER CORP SR UNSECURED 04/26 1.6		2,002,040	1,986,420
	AMERICAN TOWER CORP SR UNSECURED 04/31 2.7		62,611	65,193
	AMERICAN TOWER CORP SR UNSECURED 06/30 2.1		247,025	253,203
	AMERICAN TOWER CORP SR UNSECURED 06/50 3.1		311,432	210,214
	AMERICAN TOWER CORP SR UNSECURED 08/29 3.8		941,347	944,231
	AMERICAN TOWER CORP SR UNSECURED 10/26 3.375		1,204,370	1,193,604
	AMERICAN TOWER CORP SR UNSECURED 10/30 1.875		191,726	177,757
	AMERICAN TOWER TRUST I ASSET BACKED 144A 03/28 3.652		504,558	495,033
	AMERICAN WATER CAPITAL C SR UNSECURED 05/50 3.45		299,500	213,612
	AMERICAN WATER WORKS CO INC COMMON STOCK USD.01		43,474	43,979
	AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2021 2 C		10,552	10,536
	AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2021 3 C		258,117	256,339
	AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2022 2 B		217,094	217,270
	AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2023 1 C		799,895	812,553
	AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2023 2 C		409,937	420,603
	AMERIGAS PART/FIN CORP SR UNSECURED 05/27 5.75		58,428	60,345
	AMERIGAS PART/FIN CORP SR UNSECURED 144A 06/28 9.375		101,921	105,749
	AMERIGAS PART/FIN CORP SR UNSECURED 144A 06/30 9.5		83,212	88,419
	AMERIPRISE FINANCIAL INC COMMON STOCK USD.01		23,453	78,945
	AMETEK INC COMMON STOCK USD.01		35,928	81,713
	AMGEN INC COMMON STOCK USD.0001		221,630	304,726
	AMGEN INC SR UNSECURED 02/31 2.3		438,010	437,950
	AMGEN INC SR UNSECURED 02/40 3.15		330,221	334,184
	AMGEN INC SR UNSECURED 03/28 5.15		1,995,530	2,031,429

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	AMGEN INC SR UNSECURED 03/33 5.25		$ 2,454,172	$ 2,544,423
	AMGEN INC SR UNSECURED 03/53 5.65		957,020	945,907
	AMGEN INC SR UNSECURED 06/48 4.563		225,268	153,970
	AMGEN INC SR UNSECURED 08/29 4.05		14,674	14,988
	AMGEN INC SR UNSECURED 11/41 5.15		307,192	314,464
	AMKOR TECHNOLOGY INC COMPANY GUAR 144A 10/33 5.875		522,826	530,728
	AMN HEALTHCARE INC COMPANY GUAR 144A 01/31 6.5		250,000	250,048
	AMPHENOL CORP CL A COMMON STOCK USD.001		54,085	285,956
	AMPHENOL CORP SR UNSECURED 02/33 4.4		1,458,239	1,444,655
	AMPHENOL CORP SR UNSECURED 04/34 5.25		574,525	597,971
	AMPHENOL CORP SR UNSECURED 09/31 2.2		399,165	357,276
	AMPHENOL CORP SR UNSECURED 11/28 3.9		1,105,855	1,105,783
	AMPHENOL CORP SR UNSECURED 11/30 4.125		429,549	427,747
	AMPHENOL CORP SR UNSECURED 11/55 5.3		149,754	143,297
	AMRIZE FINANCE US LLC COMPANY GUAR 04/30 4.95		143,898	147,237
	AMRIZE FINANCE US LLC COMPANY GUAR 04/35 5.4		774,505	799,211
	AMS OSRAM AG SR UNSECURED 144A 03/29 12.25		149,167	159,326
	AMSR TRUST AMSR 2021 SFR1 A 144A		159,997	151,701
	AMSR TRUST AMSR 2021 SFR2 A 144A		557,791	548,317
	AMSR TRUST AMSR 2021 SFR3 A 144A		725,997	710,026
	AMSR TRUST AMSR 2023 SFR2 A 144A		470,284	495,339
	AMSR TRUST AMSR 2024 SFR2 A 144A		767,771	789,522
	AMSR TRUST AMSR 2025 SFR1 A 144A		600,228	617,580
	AMSR TRUST AMSR 2025 SFR2 A 144A		566,147	566,542
	AMSTED INDUSTRIES SR UNSECURED 144A 03/33 6.375		874,778	901,241
	AMSTED INDUSTRIES SR UNSECURED 144A 05/30 4.625		258,017	269,610
	ANALOG DEVICES INC COMMON STOCK USD.167		93,768	230,791
	ANALOG DEVICES INC SR UNSECURED 10/41 2.8		116,287	86,296
	ANCHORAGE CAPITAL CLO LTD ANCHC 2021 19A A1R 144A		2,000,000	2,003,274
	ANGEL OAK MORTGAGE TRUST AOMT 2019 6 A1 144A		32,037	31,739
	ANGEL OAK MORTGAGE TRUST AOMT 2022 1 A1 144A		1,610,546	1,527,071
	ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 04/34 5.75		469,196	487,743
	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/36 4.7		380,013	346,448
	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9		61,117	60,118
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 5.45		391,320	326,104
	ANTARES CLO ANTR 2018 2A A2RR 144A		1,250,000	1,251,316
	ANTARES CLO ANTR 2019 2A A1R 144A		1,000,000	1,001,966
	ANTARES HOLDINGS SR UNSECURED 144A 01/27 2.75		644,153	630,365
	ANTARES HOLDINGS SR UNSECURED 144A 02/29 6.5		1,828,982	1,867,631
	ANTERO MIDSTREAM PART/FI COMPANY GUAR 144A 01/28 5.75		540,380	545,039
	ANTERO MIDSTREAM PART/FI COMPANY GUAR 144A 06/29 5.375		142,292	144,004
	ANTERO MIDSTREAM PART/FI COMPANY GUAR 144A 07/34 5.75		90,000	90,680
	ANTERO MIDSTREAM PART/FI COMPANY GUAR 144A 10/33 5.75		664,855	669,017
	ANTERO RESOURCES CORP COMPANY GUAR 144A 02/29 7.625		127,064	125,849
	ANTERO RESOURCES CORP COMPANY GUAR 144A 03/30 5.375		22,738	23,318
	ANYWHERE RE GRP/REALOGY COMPANY GUAR 144A 04/30 5.25		198,444	192,831
	ANYWHERE RE GRP/REALOGY SECURED 144A 04/30 9.75		97,747	106,356
	AON CORP COMPANY GUAR 05/30 2.8		7,482	7,554
	AON NORTH AMERICA INC COMPANY GUAR 03/34 5.45		912,753	940,495
	AON NORTH AMERICA INC COMPANY GUAR 03/54 5.75		442,460	442,739
	AON PLC CLASS A COMMON STOCK		75,782	131,271
	APA CORP COMMON STOCK USD.625		10,254	14,994
	API GROUP DE INC COMPANY GUAR 144A 07/29 4.125		68,959	67,086
	API GROUP DE INC COMPANY GUAR 144A 10/29 4.75		124,731	125,408
	APIDOS CLO APID 2022 39A A1R 144A		1,400,000	1,402,693
	APIDOS CLO APID 2022 40A AR 144A		1,500,000	1,502,190
	APIDOS CLO APID 2025 55A A1 144A		500,000	500,404
	APOLLO AVIATION SECURITIZATION AASET 2025 1A A 144A		289,777	295,318
	APOLLO DEBT SOLUTIONS BD SR UNSECURED 04/29 6.9		11,330	11,534
	APOLLO DEBT SOLUTIONS BD SR UNSECURED 144A 12/28 5.2		120,994	120,977
	APOLLO GLOBAL MANAGEMENT COMPANY GUAR 05/54 5.8		945,000	927,801
	APOLLO GLOBAL MANAGEMENT INC COMMON STOCK USD.0001		136,331	116,098
	APPALACHIAN POWER CO SR UNSECURED 06/27 3.3		94,932	94,093
	APPLE INC COMMON STOCK USD.00001		2,419,126	6,944,664
	APPLIED MATERIALS INC COMMON STOCK USD.01		81,241	353,875
	APPLIED MATERIALS INC SR UNSECURED 01/31 4		104,674	104,467
	APPLOVIN CORP CLASS A COMMON STOCK USD.00003		304,008	315,348
	APPLOVIN CORP SR UNSECURED 12/29 5.125		2,676,557	2,704,850
	APTARGROUP INC SR UNSECURED 03/31 4.75		409,667	412,895
	APTIV PLC COMMON STOCK USD.01		28,566	28,382
	APTIV SWISS HOLDINGS LTD COMPANY GUAR 09/29 4.65		207,421	213,927

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	APTIV SWISS HOLDINGS LTD COMPANY GUAR 09/34 5.15		$ 519,832	$ 555,005
	AQUA FINANCE TRUST AQFIT 2025 B A 144A		173,483	174,693
	ARAMARK SERVICES INC 2025 TERM LOAN		340,308	341,336
	ARAMARK SERVICES INC COMPANY GUAR 144A 02/28 5		911,935	915,862
	ARBOR MULTIFAMILY MORTGAGE SEC AMMST 2021 MF2 ASB 144A		822,650	855,262
	ARCELORMITTAL SA SR UNSECURED 06/54 6.35		149,038	158,045
	ARCELORMITTAL SR UNSECURED 10/39 7		198,072	206,475
	ARCH CAPITAL FINANCE LLC COMPANY GUAR 12/26 4.011		45,000	44,994
	ARCH CAPITAL GROUP LTD COMMON STOCK USD.01		36,430	59,854
	ARCHER DANIELS MIDLAND CO COMMON STOCK		33,166	47,717
	ARCHES BUYER INC 2021 TERM LOAN B		295,829	299,469
	ARCHES BUYER INC SR SECURED 144A 06/28 4.25		377,119	377,843
	ARCHES BUYER INC SR UNSECURED 144A 12/28 6.125		35,394	34,142
	ARCHROCK PARTNERS LP/FIN COMPANY GUAR 144A 09/32 6.625		89,839	92,822
	ARCOSA INC COMPANY GUAR 144A 08/32 6.875		484,386	505,982
	ARDAGH GROUP SA SECURED 144A 12/30 12		329,951	365,500
	ARDAGH GROUP SA SR SECURED 144A 12/30 9.5		196,267	222,347
	ARDAGH HOLDINGS SA COMMON STOCK		393,820	119,175
	ARES CAPITAL CORP SR UNSECURED 03/29 5.875		1,570,492	1,604,398
	ARES CLO LTD ARES 2024 ALF6A A1 144A		1,000,000	1,003,051
	ARES FINANCE CO COMPANY GUAR 144A 06/51 VAR		1,359,711	1,357,098
	ARES MANAGEMENT CORP A COMMON STOCK		63,454	57,540
	ARES STRATEGIC INCOME FU SR UNSECURED 08/29 6.35		1,546,045	1,601,093
	ARES STRATEGIC INCOME FU SR UNSECURED 144A 09/28 5.45		1,493,493	1,507,498
	ARETEC GROUP INC SR SECURED 144A 08/30 10		644,044	670,146
	ARI FLEET LEASE TRUST ARIFL 2024 A A2 144A		207,714	208,982
	ARISTA NETWORKS INC COMMON STOCK USD.0001		33,969	233,889
	ARIZONA PUBLIC SERVICE SR UNSECURED 05/50 3.35		254,028	174,876
	ARIZONA PUBLIC SERVICE SR UNSECURED 08/33 5.55		384,581	401,890
	ARIZONA PUBLIC SERVICE SR UNSECURED 08/34 5.7		409,057	431,004
	ARIZONA PUBLIC SERVICE SR UNSECURED 12/31 2.2		1,516,632	1,343,034
	ARROYO MORTGAGE TRUST ARRW 2022 1 A2 144A		2,199,992	1,932,963
	ARTERA SERVICES LLC SR SECURED 144A 02/31 8.5		175,632	145,310
	ARTHUR J GALLAGHER + CO COMMON STOCK USD1.0		60,395	114,903
	ARTHUR J GALLAGHER + CO SR UNSECURED 02/35 5.15		498,325	505,235
	ARTHUR J GALLAGHER + CO SR UNSECURED 12/29 4.85		614,620	629,311
	AS MILEAGE PLAN IP LIMITED 2025 REPRICED TERM LOAN B		495,435	498,094
	AS MILEAGE PLAN IP LTD SR SECURED 144A 10/29 5.021		243,378	246,700
	AS MILEAGE PLAN IP LTD SR SECURED 144A 10/31 5.308		5,879	6,054
	ASBURY AUTOMOTIVE GROUP COMPANY GUAR 03/28 4.5		72,481	71,793
	ASBURY AUTOMOTIVE GROUP COMPANY GUAR 03/30 4.75		1,047,859	1,030,151
	ASBURY AUTOMOTIVE GROUP COMPANY GUAR 144A 02/32 5		735,978	752,173
	ASBURY AUTOMOTIVE GROUP COMPANY GUAR 144A 11/29 4.625		209,287	218,259
	ASCENSION HEALTH SR UNSECURED 11/35 4.923		390,000	390,589
	ASCENT RESOURCES/ARU FIN SR UNSECURED 144A 10/32 6.625		285,226	294,294
	ASCOT GROUP LTD SR UNSECURED 144A 06/35 VAR		165,000	170,818
	ASCOT GROUP LTD SR UNSECURED 144A 12/30 4.25		2,658,535	2,392,896
	ASHTEAD CAPITAL INC COMPANY GUAR 144A 05/28 4		347,558	341,226
	ASIAN DEVELOPMENT BANK SR UNSECURED 03/31 1.5		198,937	178,450
	ASIAN DEVELOPMENT BANK SR UNSECURED 06/33 3.875		148,971	148,265
	ASIAN DEVELOPMENT BANK SR UNSECURED 08/27 3.125		295,823	297,909
	ASPEN INSURANCE HLDG LTD SR UNSECURED 07/30 5.75		436,494	455,568
	ASSURANT INC COMMON STOCK USD.01		9,093	20,954
	ASSURED GUARANTY US HLDG COMPANY GUAR 09/28 6.125		139,598	147,070
	ASURION LLC 2025 TERM LOAN B13		100,856	103,735
	ASURION LLC/ASURION CO SR SECURED 144A 12/32 8		877,605	902,721
	AT+T INC COMMON STOCK USD1.0		275,532	304,439
	AT+T INC SR UNSECURED 02/30 4.3		424,594	428,539
	AT+T INC SR UNSECURED 02/34 5.4		79,800	82,949
	AT+T INC SR UNSECURED 03/29 4.35		2,362,314	2,356,213
	AT+T INC SR UNSECURED 05/46 4.75		571,174	454,876
	AT+T INC SR UNSECURED 06/27 2.3		963,967	977,140
	AT+T INC SR UNSECURED 06/41 3.5		612,332	516,004
	AT+T INC SR UNSECURED 08/35 5.375		474,494	486,756
	AT+T INC SR UNSECURED 08/37 4.9		538,513	447,184
	AT+T INC SR UNSECURED 09/34 6.15		1,129,823	973,020
	AT+T INC SR UNSECURED 09/53 3.5		648,156	425,624
	AT+T INC SR UNSECURED 09/55 3.55		1,119,465	858,676
	AT+T INC SR UNSECURED 09/59 3.65		2,942,734	1,854,402
	AT+T INC SR UNSECURED 11/54 5.7		358,160	345,301
	AT+T INC SR UNSECURED 12/33 2.55		1,701,482	1,612,205

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	ATHENAHEALTH GROUP INC SR UNSECURED 144A 02/30 6.5		$ 398,030	$ 408,766
	ATHENE GLOBAL FUNDING SECURED 144A 06/31 2.673		1,335,000	1,189,271
	ATHENE GLOBAL FUNDING SECURED 144A 11/26 2.95		1,278,016	1,256,780
	ATHENE HOLDING LTD JR SUBORDINA 10/54 VAR		1,385,000	1,382,369
	ATI INC SR UNSECURED 08/30 7.25		102,508	107,761
	ATI INC SR UNSECURED 10/29 4.875		130,265	134,779
	ATI INC SR UNSECURED 10/31 5.125		60,602	62,042
	ATI INC SR UNSECURED 12/27 5.875		171,840	175,205
	ATLANTIC CITY ELECTRIC 1ST MORTGAGE 03/31 2.3		924,741	838,318
	ATLAS WAREHOUSE LEND SR UNSECURED 144A 11/28 4.625		429,556	431,613
	ATLAS WAREHOUSE LEND SR UNSECURED 144A 11/30 4.95		1,001,733	1,003,320
	ATMOS ENERGY CORP COMMON STOCK		28,712	46,434
	ATMOS ENERGY KANSAS SR SECURED 03/35 5.155		174,246	178,067
	ATS CORP COMPANY GUAR 144A 12/28 4.125		116,409	113,150
	AUST + NZ BANKING GROUP SUBORDINATED 144A 05/26 4.4		828,576	825,866
	AUST + NZ BANKING GROUP SUBORDINATED 144A 06/36 VAR		700,000	723,975
	AUTODESK INC COMMON STOCK USD.01		79,688	108,932
	AUTOMATIC DATA PROCESSING COMMON STOCK USD.1		103,110	179,804
	AUTONATION FINANCE TRUST 2025 DRVPNK 2025 1A C 144A		289,987	295,389
	AUTOZONE INC COMMON STOCK USD.01		32,331	98,354
	AUTOZONE INC SR UNSECURED 01/31 1.65		99,853	87,618
	AUXILIOR TERM FUNDING LLC XCAP 2023 1A A2 144A		39,322	39,519
	AVALONBAY COMMUNITIES INC REIT USD.01		38,766	44,240
	AVALONBAY COMMUNITIES SR UNSECURED 01/31 2.45		299,369	274,404
	AVANTOR FUNDING INC COMPANY GUAR 144A 07/28 4.625		499,710	504,247
	AVENUE OF AMERICAS AOA 2025 1301 A 144A		571,955	577,028
	AVERY DENNISON CORP COMMON STOCK USD1.0		15,275	24,190
	AVIATION CAPITAL GROUP SR UNSECURED 144A 04/30 5.125		109,426	111,687
	AVIATION CAPITAL GROUP SR UNSECURED 144A 10/28 6.75		1,540,718	1,591,260
	AVIENT CORP SR UNSECURED 144A 08/30 7.125		252,718	262,550
	AVIENT CORP SR UNSECURED 144A 11/31 6.25		150,000	154,179
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 01/30 8.25		294,524	299,069
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 02/31 8		6,948	7,194
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 03/29 5.375		470,700	472,215
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 04/28 4.75		40,448	39,023
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 06/32 8.375		141,384	145,597
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 07/27 5.75		116,971	117,197
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2021 1A A 144A		699,938	691,754
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2021 2A A 144A		2,499,948	2,443,345
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2022 1A A 144A		1,699,924	1,693,167
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2023 2A A 144A		1,099,969	1,107,128
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2024 1A A 144A		599,928	618,647
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2025 1A C 144A		99,985	101,962
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 01/28 4.95		834,433	846,818
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 01/30 5.15		79,869	81,310
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 01/31 4.7		94,686	94,388
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 03/29 5.75		559,000	573,887
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 04/26 4.25		239,997	239,942
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 05/26 4.375		611,758	615,191
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 05/28 6.375		654,128	677,281
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 05/30 5.375		234,205	241,253
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 10/32 4.95		1,684,838	1,681,470
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 11/29 5.75		160,233	165,994
	AXALTA COAT/DUTCH HLD BV COMPANY GUAR 144A 06/27 4.75		202,562	200,202
	AXALTA COATING SYSTEMS COMPANY GUAR 144A 02/29 3.375		140,088	144,191
	AXALTA COATING SYSTEMS D COMPANY GUAR 144A 02/31 7.25		150,000	158,193
	AXIS EQUIPMENT FINANCE RECEIVA AXIS 2022 2A A2 144A		12,018	12,043
	AXIS SPECIALTY FINANCE COMPANY GUAR 01/40 VAR		1,444,512	1,380,513
	AXON ENTERPRISE INC COMMON STOCK USD.00001		37,378	77,806
	AXON ENTERPRISE INC SR UNSECURED 144A 03/30 6.125		26,000	26,841
	AXON ENTERPRISE INC SR UNSECURED 144A 03/33 6.25		200,000	208,066
	BACARDI LTD COMPANY GUAR 144A 05/38 5.15		246,063	213,998
	BAE SYSTEMS PLC SR UNSECURED 144A 02/31 1.9		174,162	177,400
	BAE SYSTEMS PLC SR UNSECURED 144A 03/29 5.125		1,000,972	1,031,094
	BAE SYSTEMS PLC SR UNSECURED 144A 03/34 5.3		2,888,268	2,970,993
	BAIN CAPITAL CREDIT CLO, LIMIT BCC 2022 4A A1R 144A		3,750,000	3,763,269
	BAKER HUGHES CO COMMON STOCK USD.0001		32,807	77,646
	BALDWIN INSUR GRP/FIN SR SECURED 144A 05/31 7.125		250,466	259,025
	BALL CORP COMMON STOCK		30,910	24,525
	BALL CORP COMPANY GUAR 06/29 6		400,000	411,156
	BALL CORP COMPANY GUAR 09/31 3.125		165,567	161,054

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	BALLYROCK LTD BALLY 2020 14A A1AR 144A		$ 3,762,565	$ 3,763,173
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/50 2.9		59,525	38,379
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/54 5.65		89,976	89,366
	BANCO SANTANDER SA 03/30 VAR		401,996	413,908
	BANCO SANTANDER SA 07/31 5.439		1,099,967	1,154,835
	BANCO SANTANDER SA 08/28 5.588		400,000	414,560
	BANCO SANTANDER SA 09/27 VAR		569,817	589,818
	BANCO SANTANDER SA 11/28 6.607		200,000	213,344
	BANK BANK 2017 BNK9 ASB		117,786	114,034
	BANK BANK 2018 BN13 A4		199,027	182,530
	BANK BANK 2018 BN14 C		441,065	391,791
	BANK BANK 2018 BN15 A4		772,666	783,380
	BANK BANK 2018 BN15 ASB		65,318	65,494
	BANK BANK 2019 BN16 A2		10,541	10,226
	BANK BANK 2019 BN16 AS		313,196	286,817
	BANK BANK 2019 BN18 B		2,109,247	1,699,410
	BANK BANK 2019 BN22 A4		1,128,286	1,043,260
	BANK BANK 2019 BN23 A3		1,152,529	1,065,247
	BANK BANK 2020 BN25 A4		5,647,937	5,254,322
	BANK BANK 2020 BN25 C		1,332,556	1,138,529
	BANK BANK 2020 BN30 ASB		478,204	443,756
	BANK BANK 2021 BN33 ASB		251,911	261,445
	BANK BANK 2021 BN36 ASB		616,195	568,316
	BANK BANK 2021 BN36 B		1,827,016	1,521,054
	BANK BANK 2021 BN37 A4		2,825,194	2,467,182
	BANK BANK 2022 BNK40 C		2,899,267	2,579,914
	BANK BANK 2024 BNK47 AS		102,858	106,692
	BANK BANK 2024 BNK48 AS		51,441	50,730
	BANK BANK 2024 BNK48 B		102,884	100,093
	BANK BANK 2025 BNK49 A1		481,739	486,891
	BANK BANK 2025 BNK51 A1		599,997	600,691
	BANK OF AMERICA AUTO TRUST BAAT 2025 1A A3 144A		379,978	382,518
	BANK OF AMERICA CORP COMMON STOCK USD.01		288,842	638,770
	BANK OF AMERICA CORP JR SUBORDINA 12/99 VAR		2,216,691	2,249,798
	BANK OF AMERICA CORP SR UNSECURED 01/29 VAR		741,973	748,752
	BANK OF AMERICA CORP SR UNSECURED 01/31 VAR		1,818,540	1,840,681
	BANK OF AMERICA CORP SR UNSECURED 01/35 VAR		1,340,479	1,394,863
	BANK OF AMERICA CORP SR UNSECURED 01/36 VAR		193,575	198,094
	BANK OF AMERICA CORP SR UNSECURED 02/28 VAR		1,945,085	1,967,280
	BANK OF AMERICA CORP SR UNSECURED 02/30 VAR		128,754	129,268
	BANK OF AMERICA CORP SR UNSECURED 02/31 VAR		2,434,660	2,384,486
	BANK OF AMERICA CORP SR UNSECURED 03/29 VAR		520,756	525,143
	BANK OF AMERICA CORP SR UNSECURED 03/51 VAR		465,878	320,496
	BANK OF AMERICA CORP SR UNSECURED 04/28 VAR		676,266	677,693
	BANK OF AMERICA CORP SR UNSECURED 04/29 VAR		1,012,339	1,032,789
	BANK OF AMERICA CORP SR UNSECURED 04/31 VAR		300,000	279,534
	BANK OF AMERICA CORP SR UNSECURED 04/32 VAR		425,000	390,001
	BANK OF AMERICA CORP SR UNSECURED 04/33 VAR		564,923	573,591
	BANK OF AMERICA CORP SR UNSECURED 04/34 VAR		1,546,393	1,588,596
	BANK OF AMERICA CORP SR UNSECURED 04/42 VAR		345,000	272,171
	BANK OF AMERICA CORP SR UNSECURED 05/29 VAR		898,309	901,810
	BANK OF AMERICA CORP SR UNSECURED 06/29 VAR		2,689,891	2,607,962
	BANK OF AMERICA CORP SR UNSECURED 07/27 VAR		297,117	296,172
	BANK OF AMERICA CORP SR UNSECURED 07/28 VAR		2,219,772	2,211,656
	BANK OF AMERICA CORP SR UNSECURED 07/29 VAR		1,837,740	1,803,221
	BANK OF AMERICA CORP SR UNSECURED 07/30 VAR		1,458,461	1,395,697
	BANK OF AMERICA CORP SR UNSECURED 07/32 VAR		1,325,000	1,184,762
	BANK OF AMERICA CORP SR UNSECURED 07/52 VAR		100,000	65,524
	BANK OF AMERICA CORP SR UNSECURED 09/29 VAR		205,732	208,616
	BANK OF AMERICA CORP SR UNSECURED 09/34 VAR		170,000	181,416
	BANK OF AMERICA CORP SR UNSECURED 10/30 VAR		930,000	884,988
	BANK OF AMERICA CORP SR UNSECURED 10/31 VAR		214,129	215,514
	BANK OF AMERICA CORP SR UNSECURED 10/32 VAR		837,000	754,890
	BANK OF AMERICA CORP SR UNSECURED 12/28 VAR		430,377	425,578
	BANK OF AMERICA CORP SUBORDINATED 02/36 VAR		475,000	494,950
	BANK OF AMERICA CORP SUBORDINATED 03/37 VAR		345,000	324,900
	BANK OF AMERICA CORP SUBORDINATED 04/45 4.75		875,265	675,458
	BANK OF AMERICA CORP SUBORDINATED 10/35 VAR		1,315,274	1,351,970
	BANK OF AMERICA CREDIT CARD TR BACCT 2023 A1 A1		444,951	446,484
	BANK OF AMERICA CREDIT CARD TR BACCT 2025 A1 A		734,998	743,837
	BANK OF AMERICA NA SUBORDINATED 10/36 6		358,868	358,063

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	BANK OF IRELAND GROUP SR UNSECURED 144A 03/30 VAR		$ 208,595	$ 218,106
	BANK OF IRELAND GROUP SR UNSECURED 144A 09/27 VAR		200,000	196,848
	BANK OF NEW YORK MELLON CORP COMMON STOCK USD.01		44,312	139,888
	BANK OF NOVA SCOTIA JR SUBORDINA 04/85 VAR		1,228,000	1,277,034
	BANK OF NOVA SCOTIA SR UNSECURED 02/30 4.85		51,979	53,216
	BANK OF NOVA SCOTIA SR UNSECURED 11/32 VAR		600,000	606,606
	BANK OF NY MELLON CORP SR UNSECURED 10/34 VAR		870,000	973,269
	BANK5 BANK5 2023 5YR2 A3		555,664	555,015
	BANK5 BANK5 2024 5YR10 A3		720,209	721,345
	BANK5 BANK5 2024 5YR11 A3		761,431	777,860
	BANK5 BANK5 2024 5YR12 A2		1,320,623	1,349,444
	BANK5 BANK5 2024 5YR7 A3		151,425	156,553
	BANK5 BANK5 2024 5YR8 A3		102,874	104,729
	BANQUE FED CRED MUTUEL 144A 01/30 5.538		205,000	212,977
	BANQUE OUEST AFRICAINE D SR UNSECURED 144A 10/31 4.7		228,520	230,088
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2019 C4 ASB		105,655	101,470
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2019 C5 A4		1,357,366	1,265,198
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2020 C8 A3		2,500,701	2,368,975
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2021 C10 A5		152,405	135,988
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2021 C12 A4		2,723,561	2,432,935
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2023 5C23 A3		251,886	259,538
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2023 C19 A2B		191,739	192,664
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2023 C21 A5		67,738	69,907
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 5C27 A3		746,787	762,785
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 5C29 A3		741,130	739,975
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 5C31 A3		205,804	208,489
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 C26 A5		51,424	53,528
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 C26 AS		51,424	53,086
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 C26 B		79,995	82,658
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2025 5C38 A3		1,029,908	1,028,733
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2025 C39 A1		600,000	601,548
	BARCLAYS DRYROCK ISSUANCE TRUS DROCK 2023 1 A		474,975	476,104
	BARCLAYS DRYROCK ISSUANCE TRUS DROCK 2025 1 A		164,964	165,282
	BARCLAYS PLC JR SUBORDINA 12/99 8		833,000	888,786
	BARCLAYS PLC JR SUBORDINA 12/99 VAR		1,320,140	1,354,430
	BARCLAYS PLC SR UNSECURED 02/29 VAR		135,000	137,577
	BARCLAYS PLC SR UNSECURED 02/36 VAR		200,000	209,358
	BARCLAYS PLC SR UNSECURED 03/30 VAR		900,000	936,549
	BARCLAYS PLC SR UNSECURED 05/34 VAR		209,324	215,060
	BARCLAYS PLC SR UNSECURED 09/27 VAR		420,000	426,531
	BARCLAYS PLC SR UNSECURED 09/28 VAR		218,948	222,581
	BARCLAYS PLC SR UNSECURED 09/30 VAR		2,364,909	2,406,775
	BARCLAYS PLC SR UNSECURED 11/29 VAR		846,824	849,664
	BARNES GROUP INC 2025 TERM LOAN B		91,031	91,064
	BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75		194,973	147,475
	BASIN ELECTRIC PWR COOP 1ST MORTGAGE 144A 10/55 5.85		314,515	308,517
	BAT CAPITAL CORP COMPANY GUAR 02/31 5.834		1,178,276	1,220,070
	BAT CAPITAL CORP COMPANY GUAR 03/28 2.259		819,452	803,495
	BAT CAPITAL CORP COMPANY GUAR 03/31 2.726		1,506,162	1,413,395
	BAT CAPITAL CORP COMPANY GUAR 08/27 3.557		537,152	541,801
	BAT CAPITAL CORP COMPANY GUAR 08/30 6.343		1,552,519	1,607,213
	BAT CAPITAL CORP COMPANY GUAR 08/32 5.35		479,658	498,720
	BAT CAPITAL CORP COMPANY GUAR 08/33 6.421		850,000	937,924
	BAT CAPITAL CORP COMPANY GUAR 08/37 4.39		1,626,444	1,639,665
	BAT CAPITAL CORP COMPANY GUAR 08/47 4.54		65,514	69,681
	BAT CAPITAL CORP COMPANY GUAR 08/53 7.081		410,398	433,100
	BAT INTL FINANCE PLC COMPANY GUAR 03/26 1.668		310,000	308,289
	BAT INTL FINANCE PLC COMPANY GUAR 03/28 4.448		113,862	116,901
	BATH + BODY WORKS INC COMPANY GUAR 144A 10/30 6.625		175,643	184,032
	BATTALION CLO LTD BATLN 2021 21A AR 144A		2,400,000	2,399,027
	BAUSCH + LOMB CORP SR SECURED 144A 10/28 8.375		702,465	730,626
	BAUSCH + LOMB CORPORATION 2025 TERM LOAN B		155,120	157,623
	BAUSCH HEALTH AMERICAS COMPANY GUAR 144A 01/27 8.5		50,740	49,502
	BAUSCH HEALTH COMPANIES INC 2025 TERM LOAN B		118,867	119,580
	BAUSCH HEALTH COS INC COMPANY GUAR 144A 02/29 5		193,341	150,150
	BAUSCH HEALTH COS INC COMPANY GUAR 144A 02/29 6.25		178,446	161,000
	BAUSCH HEALTH COS INC COMPANY GUAR 144A 02/31 5.25		88,401	58,500
	BAUSCH HEALTH COS INC SR SECURED 144A 06/28 4.875		102,008	92,185
	BAUSCH HEALTH COS INC SR SECURED 144A 09/28 11		468,077	517,920
	BAXTER INTERNATIONAL INC COMMON STOCK USD1.0		73,960	16,970
	BAXTER INTERNATIONAL INC SR UNSECURED 12/35 5.65		72,927	73,877

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	BAY AREA CA TOLL AUTH TOLL BRI BAYTRN 04/49 FIXED 6.263		$ 148,098	$ 105,492
	BAYER US FINANCE LLC COMPANY GUAR 144A 11/33 6.5		348,282	377,824
	BAYLOR SCOTT + WHITE HOL UNSECURED 11/50 2.839		360,000	227,930
	BAYVIEW OPPORTUNITY MASTER FUN BVCLN 2024 CAR1 A 144A		98,365	98,642
	BCPE PEQUOD BUYER INC 2025 REPRICED TERM LOAN B		162,427	163,887
	BECTON DICKINSON + CO COMPANY GUAR 06/29 5.081		600,000	615,882
	BECTON DICKINSON + CO SR UNSECURED 06/27 3.7		754,904	746,865
	BECTON DICKINSON AND CO COMMON STOCK USD1.0		121,973	96,065
	BEIGNET INVESTOR LLC SR SECURED 144A 05/49 6.581		1,554,448	1,629,123
	BELL CANADA		4,996,583	4,996,265
	BELL CANADA 03/26 ZCP		2,979,057	2,980,107
	BELLRING BRANDS INC COMPANY GUAR 144A 03/30 7		620,046	641,006
	BELRON FINANCE 2019 LLC 2025 REPRICED TERM LOAN B		77,199	77,413
	BELRON UK FINANCE PLC SR SECURED 144A 10/29 5.75		375,808	382,946
	BENCHMARK MORTGAGE TRUST BMARK 2018 B2 A3		210,700	214,937
	BENCHMARK MORTGAGE TRUST BMARK 2018 B3 AAB		158,482	147,557
	BENCHMARK MORTGAGE TRUST BMARK 2018 B4 A4		122,209	123,741
	BENCHMARK MORTGAGE TRUST BMARK 2018 B5 A4		513,205	523,986
	BENCHMARK MORTGAGE TRUST BMARK 2019 B14 A5		1,692,464	1,563,351
	BENCHMARK MORTGAGE TRUST BMARK 2019 B15 A5		1,591,143	1,453,628
	BENCHMARK MORTGAGE TRUST BMARK 2020 B16 C		1,285,846	1,044,281
	BENCHMARK MORTGAGE TRUST BMARK 2020 B18 B		844,601	659,539
	BENCHMARK MORTGAGE TRUST BMARK 2020 B20 A4		3,025,290	2,718,695
	BENCHMARK MORTGAGE TRUST BMARK 2020 B22 A4		2,420,336	2,141,154
	BENCHMARK MORTGAGE TRUST BMARK 2020 IG3 AS 144A		1,638,497	1,318,051
	BENCHMARK MORTGAGE TRUST BMARK 2021 B23 AS		1,076,850	875,354
	BENCHMARK MORTGAGE TRUST BMARK 2021 B24 A3		1,109,404	998,406
	BENCHMARK MORTGAGE TRUST BMARK 2021 B24 ASB		656,416	609,529
	BENCHMARK MORTGAGE TRUST BMARK 2021 B25 ASB		461,565	427,283
	BENCHMARK MORTGAGE TRUST BMARK 2021 B27 A2		510,118	484,607
	BENCHMARK MORTGAGE TRUST BMARK 2021 B27 A5		2,426,126	2,109,419
	BENCHMARK MORTGAGE TRUST BMARK 2021 B30 ASB		513,098	473,066
	BENCHMARK MORTGAGE TRUST BMARK 2022 B32 D 144A		1,596,428	1,330,314
	BENCHMARK MORTGAGE TRUST BMARK 2022 B33 C		1,942,905	1,599,020
	BENCHMARK MORTGAGE TRUST BMARK 2022 B34 ASB		718,497	693,576
	BENCHMARK MORTGAGE TRUST BMARK 2023 B40 A2		1,374,630	1,411,234
	BENCHMARK MORTGAGE TRUST BMARK 2023 V3 A3		215,838	219,580
	BENCHMARK MORTGAGE TRUST BMARK 2024 V11 A2		659,315	675,706
	BENCHMARK MORTGAGE TRUST BMARK 2024 V11 A3		463,041	472,948
	BENCHMARK MORTGAGE TRUST BMARK 2024 V5 A3		339,323	343,403
	BENCHMARK MORTGAGE TRUST BMARK 2024 V7 A3		51,425	52,770
	BENCHMARK MORTGAGE TRUST BMARK 2025 V14 A4		452,905	460,230
	BENCHMARK MORTGAGE TRUST BMARK 2025 V16 AS		205,745	207,821
	BENCHMARK MORTGAGE TRUST BMARK 2025 V17 A3		417,055	414,960
	BENEFIT STREET PARTNERS CLO LT BSP 2020 20A BRR 144A		1,200,000	1,203,622
	BENEFIT STREET PARTNERS CLO LT BSP 2020 21A A1R2 144A		2,750,000	2,754,396
	BENEFIT STREET PARTNERS CLO LT BSP 2024 38A A 144A		2,000,000	2,007,070
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125		371,255	341,618
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/31 1.65		549,244	478,715
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/52 3.85		104,676	80,798
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 08/48 4.2		257,663	166,908
	BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033		613,903	1,593,401
	BERRY GLOBAL INC SR SECURED 01/26 1.57		3,454,422	3,451,545
	BERRY GLOBAL INC SR SECURED 144A 07/26 4.875		23,588	24,004
	BEST BUY CO INC COMMON STOCK USD.1		27,951	22,555
	BETH ISRAEL LAHEY HEALTH SECURED 07/51 3.08		60,000	39,267
	BFLD TRUST BFLD 2024 UNIV A 144A		79,813	80,050
	BFLD TRUST BFLD 2024 WRHS A 144A		157,233	157,639
	BFLD TRUST BFLD 2025 5MW A 144A		555,000	554,967
	BGC GROUP INC SR UNSECURED 04/30 6.15		823,927	854,238
	BGC GROUP INC SR UNSECURED 06/29 6.6		1,668,556	1,731,114
	BHP BILLITON FIN USA LTD COMPANY GUAR 02/35 5.3		101,105	103,244
	BIG RIVER STEEL/BRS FIN SR SECURED 144A 01/29 6.625		1,087,754	1,090,852
	BIMBO BAKERIES USA INC COMPANY GUAR 144A 05/51 4		490,911	379,327
	BIO TECHNE CORP COMMON STOCK USD.01		32,479	15,820
	BIOGEN INC COMMON STOCK USD.0005		72,820	44,525
	BIOGEN INC SR UNSECURED 05/35 5.75		104,925	110,517
	BIOGEN INC SR UNSECURED 05/55 6.45		413,607	436,343
	BLACKBIRD CAPITAL AIRCRAFT BBIRD 2021 1A A 144A		649,066	616,308
	BLACKROCK INC COMMON STOCK USD.01		145,479	267,585
	BLACKSTONE INC COMMON STOCK USD.00001		147,620	196,683

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	BLACKSTONE MORTGAGE TR SR SECURED 144A 12/29 7.75		$ 365,947	$ 378,757
	BLACKSTONE PRIVATE CREDIT FUND SENIOR UNSECURED NOTES		3,958,000	3,969,668
	BLACKSTONE SECURED LEND SR UNSECURED 01/31 5.125		1,699,832	1,693,648
	BLOCK INC COMMON STOCK USD.0000001		74,988	61,575
	BLOCK INC SR UNSECURED 05/32 6.5		773,826	788,214
	BLOCK INC SR UNSECURED 144A 08/30 5.625		558,767	569,339
	BLOCK INC SR UNSECURED 144A 08/33 6		708,038	718,627
	BLUE OWL ASSET LEASING TRUST OWLEF 2024 1A A2 144A		42,588	42,752
	BLUE OWL CAPITAL CORP SR UNSECURED 03/29 5.95		12,015	12,110
	BLUE OWL CREDIT INCOME SR UNSECURED 02/27 4.7		1,049,632	1,045,874
	BLUE OWL CREDIT INCOME SR UNSECURED 03/30 5.8		1,354,286	1,363,307
	BLUE OWL CREDIT INCOME SR UNSECURED 09/29 6.6		8,941	9,256
	BLUE OWL FINANCE LLC COMPANY GUAR 06/31 3.125		1,482,616	1,345,766
	BLUE OWL TECHNOLOGY FINA SR UNSECURED 04/29 6.75		1,007,062	1,038,132
	BLUE RACER MID LLC/FINAN SR UNSECURED 144A 07/26 6.625		79,873	80,054
	BLUE RACER MID LLC/FINAN SR UNSECURED 144A 07/29 7		74,180	77,175
	BLUE RACER MID LLC/FINAN SR UNSECURED 144A 07/32 7.25		48,000	50,941
	BLUEMOUNTAIN CLO LTD BLUEM 2020 30A AR2 144A		2,700,000	2,700,035
	BMO 2022 C1 MORTGAGE TRUST BMO 2022 C1 A3		1,199,987	1,137,768
	BMO MORTGAGE TRUST BMO 2023 5C2 A3		465,658	470,153
	BMO MORTGAGE TRUST BMO 2023 C6 A5		208,125	210,731
	BMO MORTGAGE TRUST BMO 2024 5C3 A3		236,507	238,239
	BMO MORTGAGE TRUST BMO 2024 5C6 A3		360,096	359,933
	BMO MORTGAGE TRUST BMO 2024 5C8 A3		486,971	489,265
	BMO MORTGAGE TRUST BMO 2024 C8 A5		102,839	105,085
	BMO MORTGAGE TRUST BMO 2024 C8 ASB		263,255	264,816
	BMO MORTGAGE TRUST BMO 2025 5C12 A3		580,800	578,978
	BMO MORTGAGE TRUST BMO 2025 5C9 A3		234,683	238,665
	BMO MORTGAGE TRUST BMO 2025 C11 A1		711,663	723,075
	BMP TRUST BMP 2024 MF23 A 144A		339,411	340,531
	BMW US CAPITAL LLC COMPANY GUAR 144A 08/31 1.95		2,190,548	2,226,841
	BMW VEHICLE LEASE TRUST BMWLT 2024 1 A4		179,675	181,031
	BMW VEHICLE LEASE TRUST BMWLT 2024 2 A4		499,977	502,063
	BMW VEHICLE OWNER TRUST BMWOT 2023 A A3		114,162	114,860
	BMW VEHICLE OWNER TRUST BMWOT 2024 A A4		499,988	510,711
	BMW VEHICLE OWNER TRUST BMWOT 2025 A A4		201,954	203,615
	BNP PARIBAS 144A 01/30 VAR		283,830	291,900
	BNP PARIBAS 144A 01/31 VAR		420,132	392,885
	BNP PARIBAS 144A 01/33 VAR		761,846	748,068
	BNP PARIBAS 144A 05/30 VAR		209,902	213,099
	BNP PARIBAS 144A 09/28 VAR		995,000	957,409
	BNP PARIBAS 144A 11/30 VAR		765,000	787,453
	BNP PARIBAS JR SUBORDINA 144A 12/99 4.625		1,808,400	1,906,886
	BNP PARIBAS JR SUBORDINA 144A 12/99 VAR		815,000	852,751
	BOARDWALK PIPELINES LP COMPANY GUAR 02/31 3.4		549,695	520,372
	BOARDWALK PIPELINES LP COMPANY GUAR 07/27 4.45		261,221	261,947
	BOEING CO SR UNSECURED 02/26 2.196		4,102,702	4,099,197
	BOEING CO SR UNSECURED 02/26 2.75		87,999	87,896
	BOEING CO SR UNSECURED 02/27 2.7		348,814	344,897
	BOEING CO SR UNSECURED 02/28 3.25		1,924,668	1,965,700
	BOEING CO SR UNSECURED 02/30 2.95		1,063,944	1,065,848
	BOEING CO SR UNSECURED 02/31 3.625		384,291	384,236
	BOEING CO SR UNSECURED 02/35 3.25		414,928	442,168
	BOEING CO SR UNSECURED 03/28 3.25		113,748	109,925
	BOEING CO SR UNSECURED 05/26 3.1		30,048	29,881
	BOEING CO SR UNSECURED 05/27 5.04		449,276	439,454
	BOEING CO SR UNSECURED 05/30 5.15		1,131,765	1,155,950
	BOEING CO SR UNSECURED 05/40 5.705		859,012	888,079
	BOEING CO SR UNSECURED 05/60 5.93		438,731	318,682
	BOEING CO SR UNSECURED 08/59 3.95		813,957	594,451
	BOEING CO/THE COMMON STOCK USD5.0		228,949	293,980
	BOEING CO/THE SR UNSECURED 05/29 6.298		1,085,348	1,135,752
	BOEING CO/THE SR UNSECURED 05/34 6.528		670,000	741,262
	BOF URSA FUNDING BVABS 2023 CAR3 A2 144A		725,413	738,062
	BOF URSA FUNDING BVABS 2023 CAR3 B 144A		109,291	111,076
	BOF URSA FUNDING BVABS 2024 SN1 C 144A		161,986	164,111
	BOISE CASCADE COMPANY COMPANY GUAR 144A 07/30 4.875		21,000	20,785
	BOMBARDIER INC SR UNSECURED 144A 06/32 7		97,922	103,551
	BOMBARDIER INC SR UNSECURED 144A 06/33 6.75		63,000	66,590
	BOMBARDIER INC SR UNSECURED 144A 07/31 7.25		122,513	130,009
	BOMBARDIER INC SR UNSECURED 144A 11/30 8.75		120,458	128,569

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	BOOKING HOLDINGS INC COMMON STOCK USD.008		$ 91,350	$ 299,898
	BOOST NEWCO BORROWER LLC 2025 USD TERM LOAN B2		116,765	117,093
	BORGWARNER INC SR UNSECURED 08/29 4.95		288,560	295,696
	BORGWARNER INC SR UNSECURED 08/34 5.4		725,650	751,738
	BOSTON PROPERTIES LP SR UNSECURED 01/35 5.75		636,406	668,467
	BOSTON SCIENTIFIC CORP COMMON STOCK USD.01		96,739	244,287
	BOWHEAD SPECIALTY HOLD SR UNSECURED 12/30 7.75		1,450,000	1,452,277
	BOYD GAMING CORP COMPANY GUAR 12/27 4.75		838,030	833,931
	BOYD GAMING CORP COMPANY GUAR 144A 06/31 4.75		1,811,770	1,743,927
	BOYNE USA INC SR UNSECURED 144A 05/29 4.75		745,638	734,816
	BP CAP MARKETS AMERICA COMPANY GUAR 02/33 4.812		929,000	940,826
	BP CAP MARKETS AMERICA COMPANY GUAR 04/34 4.989		449,920	458,892
	BP CAP MARKETS AMERICA COMPANY GUAR 06/51 2.939		195,000	124,075
	BP CAP MARKETS AMERICA COMPANY GUAR 09/28 3.937		1,521,060	1,476,829
	BP CAPITAL MARKETS PLC COMPANY GUAR 12/99 VAR		513,000	545,227
	BPCE SA 144A 05/31 VAR		345,000	354,132
	BPCE SA 144A 05/35 VAR		250,000	260,718
	BPCE SA 144A 05/36 VAR		385,000	403,746
	BPCE SA 144A 07/33 VAR		956,000	993,934
	BPCE SA 144A 10/29 VAR		250,000	265,208
	BRASKEM NETHERLANDS COMPANY GUAR 144A 01/30 4.5		97,226	87,683
	BRASKEM NETHERLANDS COMPANY GUAR 144A 10/34 8		147,904	69,750
	BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2023 NQM5 A2 144A		150,370	151,120
	BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2023 RPL1 A1 144A		313,852	326,451
	BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2025 NQM8 A1 144A		129,554	129,948
	BRCK TRUST BRCK 2025 830B A 144A		153,000	153,040
	BREAN ASSET BACKED SECURITIES BABS 2025 RM11 A1 144A		630,363	646,368
	BRIDGE TRUST BRDGE 2024 SFR1 A 144A		593,393	613,915
	BRIDGECREST LENDING AUTO SECUR BLAST 2024 2 C		799,871	814,568
	BRIDGECREST LENDING AUTO SECUR BLAST 2024 3 C		875,924	887,996
	BRIDGECREST LENDING AUTO SECUR BLAST 2024 4 C		429,944	432,925
	BRIDGECREST LENDING AUTO SECUR BLAST 2025 2 C		999,852	1,012,884
	BRIDGECREST LENDING AUTO SECUR BLAST 2025 4 C		600,977	604,200
	BRIGHTHOUSE FINANCIAL IN SR UNSECURED 06/47 4.7		785,602	680,652
	BRIGHTHSE FIN GLBL FUND SECURED 144A 04/27 5.55		665,765	674,310
	BRIGHTHSE FIN GLBL FUND SR SECURED 144A 06/29 5.65		1,471,259	1,467,377
	BRIGHTSTAR LOTTERY PLC SR SECURED 144A 01/29 5.25		641,626	648,525
	BRINK S CO/THE COMPANY GUAR 144A 06/29 6.5		55,071	56,947
	BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1		209,496	189,815
	BRISTOL MYERS SQUIBB CO SR UNSECURED 02/54 5.55		16,938	16,695
	BRISTOL MYERS SQUIBB CO SR UNSECURED 03/52 3.7		83,413	80,088
	BRISTOL MYERS SQUIBB CO SR UNSECURED 10/49 4.25		99,073	96,413
	BRISTOW GROUP INC SR SECURED 144A 03/28 6.875		797,094	800,984
	BRITISH AIR 18 1 A PTT PASS THRU CE 144A 03/33 4.125		37,692	36,702
	BRITISH AIR 18 1 AA PTT PASS THRU CE 144A 03/33 3.8		27,969	27,436
	BRITISH AIR 19 1 A PTT PASS THRU CE 144A 12/30 3.35		242,944	236,271
	BRITISH AIR 21 1 B PTT PASS THRU CE 144A 03/33 3.9		522,450	501,554
	BRITISH COLUMBIA PROV OF SR UNSECURED 01/31 1.3		196,037	175,800
	BRIXMOR OPERATING PART SR UNSECURED 04/28 2.25		99,942	96,015
	BRIXMOR OPERATING PART SR UNSECURED 08/31 2.5		54,900	49,436
	BROADCOM INC COMMON STOCK		400,562	2,825,560
	BROADCOM INC COMPANY GUAR 02/31 2.45		56,351	58,540
	BROADCOM INC COMPANY GUAR 02/41 3.5		369,035	300,988
	BROADCOM INC COMPANY GUAR 11/30 4.15		454,180	446,164
	BROADCOM INC SR UNSECURED 02/30 4.35		249,662	251,633
	BROADCOM INC SR UNSECURED 02/32 4.55		521,866	524,460
	BROADCOM INC SR UNSECURED 02/36 4.8		550,854	544,687
	BROADCOM INC SR UNSECURED 04/33 3.419		1,606,780	1,507,901
	BROADCOM INC SR UNSECURED 07/29 5.05		447,717	460,222
	BROADCOM INC SR UNSECURED 07/30 4.6		1,371,766	1,372,657
	BROADCOM INC SR UNSECURED 07/35 5.2		874,497	870,885
	BROADCOM INC SR UNSECURED 10/30 4.2		798,576	799,392
	BROADCOM INC SR UNSECURED 10/34 4.8		209,619	210,403
	BROADCOM INC SR UNSECURED 11/31 5.15		199,741	207,490
	BROADCOM INC SR UNSECURED 144A 04/29 4		231,285	234,008
	BROADCOM INC SR UNSECURED 144A 05/37 4.926		518,467	479,687
	BROADCOM INC SR UNSECURED 144A 11/35 3.137		657,332	566,663
	BROADCOM INC SR UNSECURED 144A 11/36 3.187		1,194,008	1,013,467
	BROADRIDGE FINANCIAL SOLUTIO COMMON STOCK USD.01		25,660	45,080
	BROADSTONE NET LEASE LLC COMPANY GUAR 09/31 2.6		1,595,371	1,548,610
	BROOKFIELD ASSET MANAGEM SR UNSECURED 11/30 4.653		780,000	785,593

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	BROOKFIELD FINANCE INC COMPANY GUAR 01/28 3.9		$ 37,550	$ 37,866
	BROOKFIELD FINANCE INC COMPANY GUAR 03/29 4.85		87,725	88,374
	BROOKFIELD FINANCE INC COMPANY GUAR 03/54 5.968		734,000	740,863
	BROOKLYN UNION GAS CO SR UNSECURED 144A 07/54 6.415		450,000	467,892
	BROWN + BROWN INC COMMON STOCK USD.1		34,025	40,408
	BROWN + BROWN INC SR UNSECURED 03/31 2.375		249,863	224,153
	BROWN + BROWN INC SR UNSECURED 06/30 4.9		198,695	201,752
	BROWN + BROWN INC SR UNSECURED 06/35 5.55		854,539	878,734
	BROWN FORMAN CORP CLASS B COMMON STOCK USD.15		19,944	7,922
	BSTN COMMERCIAL MORTGAGE TRUST BSTN 2025 HUB A 144A		100,000	100,396
	BUCKEYE PARTNERS LP SR UNSECURED 12/26 3.95		102,010	101,888
	BUCKEYE PARTNERS LP SR UNSECURED 12/27 4.125		54,820	54,333
	BUCKEYE PARTNERS LP SR UNSECURED 144A 02/30 6.75		322,048	335,920
	BUCKEYE PARTNERS LP SR UNSECURED 144A 03/28 4.5		311,133	312,978
	BUCKEYE PARTNERS LP SR UNSECURED 144A 07/29 6.875		360,888	374,475
	BUILDERS FIRSTSOURCE INC COMMON STOCK USD.01		31,062	19,652
	BUILDERS FIRSTSOURCE INC COMPANY GUAR 144A 02/32 4.25		206,787	204,725
	BUILDERS FIRSTSOURCE INC COMPANY GUAR 144A 03/30 5		16,853	16,950
	BUILDERS FIRSTSOURCE INC COMPANY GUAR 144A 03/34 6.375		109,938	113,732
	BUILDERS FIRSTSOURCE INC COMPANY GUAR 144A 05/35 6.75		221,199	231,058
	BUILDERS FIRSTSOURCE INC COMPANY GUAR 144A 06/32 6.375		267,172	278,722
	BUNGE GLOBAL SA COMMON STOCK USD.01		24,102	20,756
	BUNGE LTD FINANCE CORP COMPANY GUAR 04/31 3.2		274,226	282,297
	BUNGE LTD FINANCE CORP COMPANY GUAR 05/31 2.75		1,668,767	1,648,151
	BUNGE LTD FINANCE CORP COMPANY GUAR 09/34 4.65		138,617	136,384
	BURLINGTN NORTH SANTA FE SR UNSECURED 02/51 3.05		303,167	217,477
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/55 5.5		218,943	216,346
	BWX TECHNOLOGIES INC COMPANY GUAR 144A 04/29 4.125		194,335	196,821
	BWX TECHNOLOGIES INC COMPANY GUAR 144A 06/28 4.125		210,880	218,577
	BX TRUST BX 2022 AHP A 144A		328,081	331,798
	BX TRUST BX 2022 CSMO A 144A		429,788	430,537
	BX TRUST BX 2022 LBA6 A 144A		1,049,675	1,049,351
	BX TRUST BX 2024 AIR2 A 144A		540,682	542,611
	BX TRUST BX 2024 AIRC A 144A		410,980	412,694
	BX TRUST BX 2024 BIO A 144A		125,720	125,727
	BX TRUST BX 2024 BRBK A 144A		124,419	125,619
	BX TRUST BX 2024 CNYN A 144A		89,949	90,235
	BX TRUST BX 2024 GPA3 A 144A		240,237	240,798
	BX TRUST BX 2024 MF A 144A		441,759	443,137
	BX TRUST BX 2024 VLT4 A 144A		278,396	279,912
	BX TRUST BX 2025 ARIA A 144A		215,000	216,949
	BX TRUST BX 2025 ROIC A 144A		186,880	187,036
	BX TRUST BX 2025 VOLT A 144A		1,720,089	1,721,069
	BXHPP TRUST BXHPP 2021 FILM C 144A		227,000	212,676
	BXP INC REIT USD.01		22,264	17,140
	BXP TRUST BXP 2017 GM A 144A		879,306	932,782
	C.H. ROBINSON WORLDWIDE INC COMMON STOCK USD.1		16,207	32,795
	C+S WHOLESALE GROCERS INC TERM LOAN B		435,409	439,898
	CABLE ONE INC COMPANY GUAR 03/28 1.125		447,480	423,176
	CABLE ONE INC COMPANY GUAR 144A 11/30 4		352,104	277,535
	CACI INTERNATIONAL INC COMPANY GUAR 144A 06/33 6.375		469,971	481,126
	CADENCE DESIGN SYS INC COMMON STOCK USD.01		45,423	147,225
	CAESARS ENTERTAIN INC COMPANY GUAR 144A 10/29 4.625		238,159	241,728
	CAESARS ENTERTAIN INC COMPANY GUAR 144A 10/32 6		665,330	656,404
	CAESARS ENTERTAIN INC SR SECURED 144A 02/30 7		781,921	802,637
	CAESARS ENTERTAIN INC SR SECURED 144A 02/32 6.5		584,355	594,164
	CAIXABANK SA 144A 07/36 VAR		205,000	210,627
	CAIXABANK SA 144A 09/34 VAR		219,093	223,056
	CALDERYS FINANCING II SR UNSECURED 144A 06/28 11.75		509,812	524,874
	CALDERYS FINANCING LLC SR SECURED 144A 06/28 11.25		461,884	477,833
	CALIFORNIA INSTITUTE OF SR UNSECURED 09/19 3.65		659,392	395,931
	CALIFORNIA ST CAS 04/34 FIXED 7.5		399,394	349,998
	CALIFORNIA ST CAS 04/39 FIXED 7.55		1,516,584	1,334,938
	CALIFORNIA ST UNIV REVENUE CASHGR 11/53 FIXED 5.183		172,925	180,580
	CALPINE CORP SR SECURED 144A 02/28 4.5		9,746	10,007
	CALPINE LLC COMPANY GUAR 144A 03/31 3.75		436,214	434,408
	CALPINE LLC SR UNSECURED 144A 02/29 4.625		108,077	114,570
	CALPINE LLC SR UNSECURED 144A 02/31 5		49,691	50,780
	CAMDEN PROPERTY TRUST REIT USD.01		30,310	20,145
	CAMELOT FINANCE SA SR SECURED 144A 11/26 4.5		60,408	59,591
	CANADA GOVERNMENT SR UNSECURED 04/29 4.625		103,236	103,102

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	CANADIAN NATL RESOURCES SR UNSECURED 12/29 5		$ 469,882	$ 482,018
	CANADIAN PACIFIC RAILWAY COMPANY GUAR 03/30 4.8		122,766	122,658
	CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/48 4.7		94,386	86,257
	CANPACK SA/CANPACK US COMPANY GUAR 144A 11/29 3.875		516,159	535,791
	CANTOR COMMERCIAL REAL ESTATE CF 2019 CF1 A5		324,058	294,503
	CANTOR FITZGERALD LP SR UNSECURED 144A 04/27 4.5		2,353,075	2,351,421
	CANYON CAPITAL CLO LTD CANYC 2022 2A A1R 144A		500,000	499,228
	CAPITAL AUTOMOTIVE REIT CAUTO 2020 1A A3 144A		209,940	196,391
	CAPITAL AUTOMOTIVE REIT CAUTO 2020 1A A6 144A		191,455	181,518
	CAPITAL ONE FINANCIAL CO SR UNSECURED 03/30 VAR		8,000	7,763
	CAPITAL ONE FINANCIAL CO SR UNSECURED 07/30 VAR		29,195	30,053
	CAPITAL ONE FINANCIAL CO SR UNSECURED 09/31 VAR		434,031	435,359
	CAPITAL ONE FINANCIAL CO SR UNSECURED 09/36 VAR		110,000	109,446
	CAPITAL ONE FINANCIAL CO SR UNSECURED 10/31 VAR		337,548	339,045
	CAPITAL ONE FINANCIAL CO SR UNSECURED 11/27 VAR		1,445,281	1,471,755
	CAPITAL ONE FINANCIAL CO SR UNSECURED 11/32 VAR		120,000	107,540
	CAPITAL ONE FINANCIAL CO SUBORDINATED 01/36 VAR		1,394,143	1,450,993
	CAPITAL ONE FINANCIAL CORP COMMON STOCK USD.01		66,420	266,354
	CAPITAL ONE MULTI ASSET EXECUT COMET 2024 A1 A		284,959	285,798
	CAPITAL ONE MULTI ASSET EXECUT COMET 2025 A1 A		870,845	871,499
	CAPITAL ONE PRIME AUTO RECEIVA COPAR 2022 1 A4		699,947	698,782
	CAPITAL ONE PRIME AUTO RECEIVA COPAR 2023 1 A4		399,991	403,054
	CAPITAL ONE PRIME AUTO RECEIVA COPAR 2023 2 A3		154,494	156,293
	CARDINAL HEALTH INC COMMON STOCK		21,503	84,461
	CARDINAL HEALTH INC SR UNSECURED 09/35 5.15		1,231,447	1,255,081
	CARDS II TRUST CARD2 2025 1A A 144A		599,869	606,550
	CARLISLE COS INC SR UNSECURED 09/35 5.25		458,471	469,499
	CARLYLE GLOBAL MARKET STRATEGI CGMS 2021 6A A1R 144A		3,505,017	3,509,186
	CARMAX AUTO OWNER TRUST CARMX 2022 1 C		499,958	497,679
	CARMAX AUTO OWNER TRUST CARMX 2023 1 A3		121,060	121,323
	CARMAX AUTO OWNER TRUST CARMX 2023 3 A3		489,103	492,466
	CARMAX AUTO OWNER TRUST CARMX 2023 4 A3		84,797	85,900
	CARMAX AUTO OWNER TRUST CARMX 2024 1 A3		182,539	183,961
	CARMAX AUTO OWNER TRUST CARMX 2025 1 A3		100,684	101,467
	CARNIVAL CORP COMMON STOCK USD.01		32,807	57,324
	CARNIVAL CORP COMPANY GUAR 144A 02/33 6.125		325,115	332,494
	CARNIVAL CORP COMPANY GUAR 144A 03/30 5.75		82,001	82,273
	CARNIVAL CORP COMPANY GUAR 144A 06/31 5.875		35,548	36,152
	CARNIVAL CORP COMPANY GUAR 144A 08/32 5.75		1,535,000	1,575,340
	CARNIVAL CORP SR SECURED 144A 08/28 4		56,011	56,160
	CARRIER GLOBAL CORP COMMON STOCK USD.01		33,488	72,285
	CARRIER GLOBAL CORP SR UNSECURED 03/54 6.2		41,935	45,412
	CARS.COM INC COMPANY GUAR 144A 11/28 6.375		361,905	360,094
	CART CONE 2024 DFW1 A 144A		109,748	109,829
	CARVANA AUTO RECEIVABLES TRUST CRVNA 2025 P3 C		303,901	303,068
	CARVANA CO COMMON STOCK USD.001		110,304	103,395
	CASCADES INC/USA INC COMPANY GUAR 144A 01/28 5.375		405,286	398,976
	CASSA DEPOSITI E PRESTIT SR UNSECURED 144A 04/29 5.875		200,193	210,706
	CASSA DEPOSITI E PRESTIT SR UNSECURED 144A 10/30 4.375		199,932	200,046
	CATERPILLAR INC COMMON STOCK USD1.0		102,962	463,452
	CBOE GLOBAL MARKETS INC COMMON STOCK		18,312	45,431
	CBRE GROUP INC A COMMON STOCK USD.01		22,885	81,360
	CCL INDUSTRIES INC SR UNSECURED 144A 06/30 3.05		323,803	335,580
	CCO HLDGS LLC/CAP CORP COMPANY GUAR 144A 06/29 5.375		49,403	52,402
	CCO HLDGS LLC/CAP CORP SR UNSECURED 05/32 4.5		1,454,245	1,292,458
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 02/28 5		1,921,392	1,889,931
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 02/31 4.25		1,657,128	1,539,074
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 03/30 4.75		2,284,374	2,251,053
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 05/26 5.5		566,373	565,932
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 05/27 5.125		289,451	285,608
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 08/30 4.5		727,103	762,623
	CD COMMERCIAL MORTGAGE TRUST CD 2016 CD2 A4		2,336,541	2,291,994
	CD COMMERCIAL MORTGAGE TRUST CD 2017 CD4 A4		980,784	916,584
	CD COMMERCIAL MORTGAGE TRUST CD 2018 CD7 A4		704,442	696,198
	CD COMMERCIAL MORTGAGE TRUST CD 2019 CD8 B		761,526	651,054
	CD COMMERCIAL MORTGAGE TRUST CD 2019 CD8 C		885,725	701,309
	CD+R SMOKEY / RADIO SYS SR SECURED 144A 10/29 9.5		165,000	134,576
	CDW CORP/DE COMMON STOCK USD.01		25,482	30,645
	CDW LLC/CDW FINANCE COMPANY GUAR 03/30 5.1		285,761	291,245
	CDW LLC/CDW FINANCE COMPANY GUAR 12/26 2.67		270,000	266,414
	CEDAR FUNDING LTD CEDF 2017 8A DRR 144A		515,043	514,114

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	CELANESE US HOLDINGS LLC COMPANY GUAR 02/31 7		$ 68,000	$ 69,622
	CELANESE US HOLDINGS LLC COMPANY GUAR 02/34 7.375		412,046	418,580
	CELANESE US HOLDINGS LLC COMPANY GUAR 07/27 7.165		450,000	463,842
	CELANESE US HOLDINGS LLC COMPANY GUAR 07/32 7.379		519,054	520,310
	CELANESE US HOLDINGS LLC COMPANY GUAR 11/28 6.85		1,940,469	1,987,685
	CELANESE US HOLDINGS LLC COMPANY GUAR 11/30 7.05		455,474	458,351
	CENCORA INC COMMON STOCK USD.01		43,577	113,146
	CENCORA INC SR UNSECURED 02/35 5.15		229,887	235,074
	CENCORA INC SR UNSECURED 12/27 3.45		829,604	822,646
	CENOVUS ENERGY INC SR UNSECURED 02/52 3.75		253,432	178,260
	CENOVUS ENERGY INC SR UNSECURED 03/31 4.65		882,270	881,251
	CENT CLO LP CECLO 2024 34A A1 144A		2,406,172	2,408,693
	CENTENE CORP COMMON STOCK USD.001		52,798	33,208
	CENTENE CORP SR UNSECURED 07/28 2.45		1,468,180	1,474,736
	CENTENE CORP SR UNSECURED 10/30 3		1,787,869	1,784,608
	CENTENE CORP SR UNSECURED 12/29 4.625		890,879	897,195
	CENTERPOINT ENERGY INC COMMON STOCK USD.01		22,655	43,248
	CENTERPOINT ENERGY INC JR SUBORDINA 05/55 VAR		623,762	631,659
	CENTERPOINT ENERGY INC SR UNSECURED 06/29 5.4		943,960	962,128
	CENTERPOINT ENERGY RE II SR SECURED 06/39 4.826		604,985	599,182
	CENTRAL GARDEN + PET CO COMPANY GUAR 02/28 5.125		386,632	380,187
	CENTRAL GARDEN + PET CO COMPANY GUAR 10/30 4.125		708,828	702,529
	CENTRAL GARDEN + PET CO COMPANY GUAR 144A 04/31 4.125		332,639	340,542
	CENTURY ALUMINUM COMPANY SR SECURED 144A 08/32 6.875		583,972	597,580
	CENTURY COMMUNITIES COMPANY GUAR 144A 08/29 3.875		485,224	461,143
	CERBERUS CERB 2022 3A AR 144A		257,058	256,747
	CERBERUS CERB 2024 1A A 144A		1,500,000	1,503,420
	CF HIPPOLYTA ISSUER LLC SORT 2020 1 B1 144A		249,070	155,338
	CF INDUSTRIES HOLDINGS INC COMMON STOCK USD.01		7,813	20,804
	CFCRE COMMERCIAL MORTGAGE TRUS CFCRE 2016 C4 A4		55,158	54,246
	CFCRE COMMERCIAL MORTGAGE TRUS CFCRE 2016 C6 A3		530,069	496,138
	CGI INC SR UNSECURED 09/26 1.45		106,973	105,122
	CGI INC SR UNSECURED 09/31 2.3		189,549	168,386
	CHARLES RIVER LABORATORIES COMMON STOCK USD.01		26,918	16,956
	CHARLES SCHWAB CORP JR SUBORDINA 12/99 VAR		1,173,698	1,441,141
	CHARLES SCHWAB CORP SR UNSECURED 08/34 VAR		1,149,292	1,198,967
	CHARLES SCHWAB CORP SR UNSECURED 11/31 VAR		185,000	184,724
	CHART INDUSTRIES INC COMPANY GUAR 144A 01/31 9.5		23,693	25,474
	CHART INDUSTRIES INC SR SECURED 144A 01/30 7.5		543,503	563,858
	CHARTER COMM OPT LLC/CAP SR SECURED 01/29 2.25		397,133	402,519
	CHARTER COMM OPT LLC/CAP SR SECURED 02/32 2.3		386,636	361,074
	CHARTER COMM OPT LLC/CAP SR SECURED 03/28 4.2		116,578	119,402
	CHARTER COMM OPT LLC/CAP SR SECURED 03/29 5.05		18,681	19,221
	CHARTER COMM OPT LLC/CAP SR SECURED 03/42 3.5		139,171	97,124
	CHARTER COMM OPT LLC/CAP SR SECURED 04/31 2.8		736,635	749,542
	CHARTER COMM OPT LLC/CAP SR SECURED 04/51 3.7		308,771	188,829
	CHARTER COMM OPT LLC/CAP SR SECURED 05/47 5.375		584,508	481,888
	CHARTER COMM OPT LLC/CAP SR SECURED 06/29 6.1		505,390	521,840
	CHARTER COMM OPT LLC/CAP SR SECURED 06/34 6.55		528,378	533,242
	CHARTER COMM OPT LLC/CAP SR SECURED 07/49 5.125		1,515,212	1,099,483
	CHARTER COMM OPT LLC/CAP SR SECURED 10/35 6.384		171,527	172,354
	CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484		761,308	653,418
	CHARTER COMM OPT LLC/CAP SR SECURED 10/55 6.834		199,878	191,970
	CHARTER COMM OPT LLC/CAP SR SECURED 12/35 5.85		1,688,449	1,679,908
	CHARTER COMM OPT LLC/CAP SR SECURED 12/55 6.7		289,518	278,049
	CHARTER COMMUNICATIONS INC A COMMON STOCK USD.001		79,903	31,730
	CHASE AUTO OWNER TRUST CHAOT 2024 5A A4 144A		699,851	703,435
	CHASE EDUCATION LOAN TRUST CEDLT 2007 A A4		554,885	561,635
	CHASE ISSUANCE TRUST CHAIT 2023 A1 A		864,870	873,140
	CHASE ISSUANCE TRUST CHAIT 2024 A2 A		181,345	184,548
	CHASE MORTGAGE FINANCE CORPORA CHASE 2023 RPL1 A1 144A		593,918	602,493
	CHASE MORTGAGE FINANCE CORPORA CHASE 2024 2 A6A 144A		224,826	228,029
	CHASE MORTGAGE FINANCE CORPORA CHASE 2024 4 A6 144A		409,884	416,617
	CHASE MORTGAGE FINANCE CORPORA CHASE 2024 RPL3 A1A 144A		391,770	398,345
	CHASE MORTGAGE FINANCE CORPORA CHASE 2025 8 A4A 144A		731,714	735,813
	CHEMOURS CO COMPANY GUAR 144A 01/33 8		81,869	79,385
	CHEMOURS CO COMPANY GUAR 144A 11/28 5.75		499,857	495,980
	CHENIERE CORP CHRISTI HD SR SECURED 11/29 3.7		1,155,972	1,159,201
	CHENIERE CORP CHRISTI HD SR SECURED 12/39 2.742		315,000	268,588
	CHENIERE ENERGY INC SR UNSECURED 04/34 5.65		102,840	106,850
	CHENIERE ENERGY PARTNERS COMPANY GUAR 06/33 5.95		22,339	23,328

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	CHENIERE ENERGY PARTNERS COMPANY GUAR 10/29 4.5		$ 1,218,430	$ 1,244,609
	CHENIERE ENERGY PARTNERS COMPANY GUAR 144A 10/35 5.55		294,243	301,602
	CHESAPEAKE FUNDING II LLC CFII 2024 1A A1 144A		256,999	260,049
	CHEVRON CORP COMMON STOCK USD.75		284,067	498,686
	CHEVRON USA INC COMPANY GUAR 08/50 2.343		140,000	81,336
	CHILE ELECTRICITY LUX GOVT GUARANT 144A 01/33 6.01		443,052	464,915
	CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD.01		49,811	84,545
	CHOBANI LLC/FINANCE CORP SR UNSECURED 144A 07/29 7.625		225,529	234,702
	CHORD ENERGY CORP COMPANY GUAR 144A 03/33 6.75		85,980	88,934
	CHORD ENERGY CORP COMPANY GUAR 144A 10/30 6		677,680	686,313
	CHROMALLOY CORPORATION 2024 TERM LOAN B		242,284	245,997
	CHS/COMMUNITY HEALTH SYS SECURED 144A 04/30 6.125		58,995	48,074
	CHS/COMMUNITY HEALTH SYS SR SECURED 144A 01/29 6		95,561	99,972
	CHS/COMMUNITY HEALTH SYS SR SECURED 144A 01/32 10.875		47,201	49,115
	CHS/COMMUNITY HEALTH SYS SR SECURED 144A 02/31 4.75		320,130	322,502
	CHS/COMMUNITY HEALTH SYS SR SECURED 144A 05/30 5.25		448,211	462,081
	CHUBB LTD COMMON STOCK		78,564	197,572
	CHURCH + DWIGHT CO INC COMMON STOCK USD1.0		32,498	34,798
	CHURCH MUTUAL SURPLUS NOTE 17118HAA3		1,125,000	1,120,671
	CHURCHILL DOWNS INC COMPANY GUAR 144A 01/28 4.75		948,409	934,511
	CHURCHILL DOWNS INC COMPANY GUAR 144A 04/27 5.5		1,339,640	1,330,000
	CHURCHILL DOWNS INC COMPANY GUAR 144A 05/31 6.75		255,000	264,417
	CHURCHILL DOWNS INC SR UNSECURED 144A 04/30 5.75		763,396	778,509
	CI FINANCIAL CORP SR UNSECURED 12/30 3.2		906,727	842,245
	CIENA CORP COMPANY GUAR 144A 01/30 4		400,000	385,728
	CIENA CORPORATION 2025 REPRICED TERM LOAN B		119,403	119,950
	CIGNA GROUP/THE COMPANY GUAR 08/38 4.8		749,083	751,653
	CIGNA GROUP/THE SR UNSECURED 01/36 5.25		569,348	575,176
	CIM TRUST CIM 2024 R1 A1 144A		751,431	772,467
	CINCINNATI FINANCIAL CORP COMMON STOCK USD2.0		17,854	43,933
	CINEMARK USA INC COMPANY GUAR 144A 07/28 5.25		60,000	59,993
	CINEMARK USA INC COMPANY GUAR 144A 08/32 7		90,845	93,393
	CINTAS CORP COMMON STOCK		40,595	110,961
	CIPHER COMPUTE LLC SR SECURED 144A 11/30 7.125		626,889	633,495
	CISCO SYSTEMS INC COMMON STOCK USD.001		309,940	524,728
	CIT EDUCATION LOAN TRUST CITEL 2007 1 B 144A		36,238	35,761
	CITADEL FINANCE LLC COMPANY GUAR 144A 03/26 3.375		479,917	478,901
	CITIBANK CREDIT CARD ISSUANCE CCCIT 2018 A7 A7		149,246	140,545
	CITIBANK CREDIT CARD ISSUANCE CCCIT 2025 A2 A		1,764,512	1,799,107
	CITIBANK NA SR UNSECURED 04/34 5.57		481,795	502,412
	CITIBANK NA SR UNSECURED 05/30 4.914		1,343,992	1,368,184
	CITIBANK NA SR UNSECURED 09/28 5.803		2,556,408	2,621,675
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2016 C2 A3		2,000,799	2,020,519
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2016 GC36 A5		41,154	39,877
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2016 P5 A3		4,077,633	4,125,240
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2017 B1 AAB		149,193	142,558
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2017 C4 C		711,750	672,225
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2017 P8 A3		1,208,970	1,182,925
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2018 B2 A4		227,937	223,912
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2018 B2 AAB		1,036,254	1,010,554
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2018 C6 A4		529,677	548,504
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2019 GC43 A4		1,331,709	1,226,436
	CITIGROUP INC COMMON STOCK USD.01		152,158	360,922
	CITIGROUP INC JR SUBORDINA 12/99 VAR		1,941,465	1,972,223
	CITIGROUP INC SR UNSECURED 01/26 3.7		484,998	484,942
	CITIGROUP INC SR UNSECURED 01/27 VAR		625,530	633,552
	CITIGROUP INC SR UNSECURED 01/31 VAR		1,784,242	1,677,384
	CITIGROUP INC SR UNSECURED 02/28 VAR		37,215	37,565
	CITIGROUP INC SR UNSECURED 02/30 VAR		2,208,814	2,254,452
	CITIGROUP INC SR UNSECURED 03/29 VAR		831,261	842,908
	CITIGROUP INC SR UNSECURED 03/30 VAR		1,578,229	1,456,667
	CITIGROUP INC SR UNSECURED 04/29 VAR		79,320	76,947
	CITIGROUP INC SR UNSECURED 05/28 VAR		945,980	952,673
	CITIGROUP INC SR UNSECURED 05/32 VAR		1,919,565	1,864,974
	CITIGROUP INC SR UNSECURED 06/27 VAR		263,569	266,903
	CITIGROUP INC SR UNSECURED 07/28 VAR		1,613,019	1,572,932
	CITIGROUP INC SR UNSECURED 07/39 8.125		623,230	512,832
	CITIGROUP INC SR UNSECURED 09/30 VAR		523,000	527,158
	CITIGROUP INC SR UNSECURED 09/31 VAR		2,689,077	2,693,297
	CITIGROUP INC SR UNSECURED 09/36 VAR		125,000	126,169
	CITIGROUP INC SR UNSECURED 10/26 3.2		1,373,371	1,379,894

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	CITIGROUP INC SR UNSECURED 10/28 VAR		$ 176,775	$ 173,432
	CITIGROUP INC SR UNSECURED 11/32 VAR		700,000	627,130
	CITIGROUP INC SUBORDINATED 01/36 VAR		725,000	759,358
	CITIGROUP INC SUBORDINATED 03/26 4.6		655,404	655,445
	CITIGROUP INC SUBORDINATED 09/27 4.45		418,398	412,636
	CITIZENS FINANCIAL GROUP COMMON STOCK USD.01		20,139	43,340
	CITIZENS FINANCIAL GROUP SR UNSECURED 01/30 VAR		206,000	214,858
	CITIZENS FINANCIAL GROUP SR UNSECURED 04/35 VAR		248,000	272,693
	CITIZENS FINANCIAL GROUP SR UNSECURED 07/32 VAR		508,000	532,592
	CLARIOS GLOBAL LP/US FIN COMPANY GUAR 144A 09/32 6.75		133,445	137,920
	CLARIOS GLOBAL LP/US FIN SR SECURED 144A 02/30 6.75		419,500	436,313
	CLARIOS GLOBAL LP/US FIN SR SECURED 144A 05/28 6.75		233,348	236,863
	CLARIV SCI HLD CORP COMPANY GUAR 144A 07/29 4.875		1,355,266	1,326,550
	CLARIV SCI HLD CORP SR SECURED 144A 07/28 3.875		1,804,098	1,757,148
	CLEAN HARBORS INC COMPANY GUAR 144A 02/31 6.375		25,649	25,728
	CLEAN HARBORS INC COMPANY GUAR 144A 10/33 5.75		482,000	494,436
	CLEAR CHANNEL OUTDOOR HO COMPANY GUAR 144A 04/28 7.75		510,536	537,398
	CLEAR CHANNEL OUTDOOR HO COMPANY GUAR 144A 06/29 7.5		343,140	366,399
	CLEAR CHANNEL OUTDOOR HO SR SECURED 144A 02/31 7.125		743,614	774,884
	CLEAR CHANNEL OUTDOOR HO SR SECURED 144A 03/33 7.5		205,057	216,539
	CLEARWAY ENERGY OP LLC COMPANY GUAR 144A 03/28 4.75		504,727	493,921
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 01/34 7.625		130,192	135,853
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 03/29 4.625		151,263	152,618
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 03/31 4.875		49,968	47,975
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 04/30 6.75		134,161	138,831
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 05/33 7.375		70,000	72,802
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 09/31 7.5		20,553	21,097
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 11/29 6.875		209,069	216,463
	CLEVELAND ELECTRIC ILLUM SR UNSECURED 144A 04/28 3.5		37,556	37,374
	CLOROX COMPANY COMMON STOCK USD1.0		44,158	21,174
	CLOUD SOFTWARE GROUP INC 2025 TERM LOAN B 2031		203,465	203,957
	CLOUD SOFTWARE GROUP INC 2025 TERM LOAN B 2032		523,688	524,957
	CLOUD SOFTWARE GRP INC SR SECURED 144A 03/29 6.5		1,018,268	1,038,417
	CLOUD SOFTWARE GRP INC SR SECURED 144A 06/32 8.25		204,371	209,008
	CLOUD SOFTWARE GRP INC SR SECURED 144A 08/33 6.625		460,441	455,888
	CLUE OPCO LLC SR SECURED 144A 10/31 9.5		605,907	650,350
	CLYDESDALE ACQUISITION SR SECURED 144A 04/32 6.75		262,207	266,322
	CME GROUP INC COMMON STOCK USD.01		110,155	170,129
	CMS ENERGY CORP COMMON STOCK USD.01		30,559	36,783
	CMS ENERGY CORP JR SUBORDINA 06/50 VAR		295,000	290,171
	CMS ENERGY CORP JR SUBORDINA 12/50 VAR		353,108	340,255
	CNH EQUIPMENT TRUST CNH 2021 C A4		300,616	300,287
	CNH EQUIPMENT TRUST CNH 2022 A A4		624,918	621,295
	CNH EQUIPMENT TRUST CNH 2022 B A3		75,811	75,783
	CNH EQUIPMENT TRUST CNH 2022 B A4		449,994	449,825
	CNH EQUIPMENT TRUST CNH 2024 B A3		499,969	507,719
	CNO FINANCIAL GROUP INC SR UNSECURED 06/34 6.45		1,260,969	1,327,715
	CNO GLOBAL FUNDING SECURED 144A 06/27 5.875		349,914	357,735
	CNO GLOBAL FUNDING SECURED 144A 12/30 4.7		963,741	966,235
	CNX MIDSTREAM PART LP COMPANY GUAR 144A 04/30 4.75		245,709	238,485
	CNX RESOURCES CORP COMPANY GUAR 144A 01/31 7.375		20,223	20,710
	COCA COLA CO/THE COMMON STOCK USD.25		309,542	467,838
	CODELCO INC SR UNSECURED 144A 09/53 6.3		376,275	404,294
	COGENT COMMS GRP / FIN COMPANY GUAR 144A 06/27 7		239,498	239,911
	COGENT COMMS GRP / FIN SR SECURED 144A 07/32 6.5		572,948	561,126
	COGNIZANT TECH SOLUTIONS A COMMON STOCK USD.01		46,300	69,222
	COHERENT CORP COMPANY GUAR 144A 12/29 5		465,218	483,361
	COINBASE GLOBAL INC CLASS A COMMON STOCK USD.00001		106,870	89,099
	COINBASE GLOBAL INC COMPANY GUAR 144A 10/28 3.375		40,678	39,058
	COINBASE GLOBAL INC COMPANY GUAR 144A 10/31 3.625		40,396	36,554
	COLGATE PALMOLIVE CO COMMON STOCK USD1.0		101,191	110,075
	COLLEGE AVE STUDENT LOANS CASL 2021 B C 144A		2,124,717	1,976,268
	COLONY AMERICAN FINANCE LTD CAFL 2019 3 A 144A		71,827	71,686
	COLONY AMERICAN FINANCE LTD CAFL 2021 1 A 144A		416,356	411,582
	COLOSSUS ACQUIRECO LLC TERM LOAN B		86,639	86,995
	COLT FUNDING LLC COLT 2023 3 A2 144A		234,692	237,108
	COLT FUNDING LLC COLT 2025 3 A1 144A		220,425	221,620
	COLT FUNDING LLC COLT 2025 8 A1 144A		320,366	323,171
	COLT FUNDING LLC COLT 2025 8 A2 144A		1,437,998	1,449,567
	COLUMBIA PIPELINE HOLDCO SR UNSECURED 144A 10/31 5.097		47,998	48,810
	COLUMBIA PIPELINE HOLDCO SR UNSECURED 144A 11/32 4.999		2,168,000	2,167,805

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 02/35 5.439		$ 335,000	$ 341,938
	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 02/55 5.962		225,000	221,643
	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 08/30 5.927		304,996	322,647
	COMCAST CORP CLASS A COMMON STOCK USD.01		247,418	187,799
	COMCAST CORP COMPANY GUAR 02/28 3.15		1,279,657	1,244,849
	COMCAST CORP COMPANY GUAR 02/30 2.65		44,973	42,471
	COMCAST CORP COMPANY GUAR 02/50 3.45		217,193	130,369
	COMCAST CORP COMPANY GUAR 03/37 6.45		314,110	337,077
	COMCAST CORP COMPANY GUAR 04/40 3.75		227,271	168,965
	COMCAST CORP COMPANY GUAR 05/53 5.35		544,135	498,540
	COMCAST CORP COMPANY GUAR 11/49 3.999		79,220	77,425
	COMCAST CORP COMPANY GUAR 144A 01/37 5.168		99,790	99,583
	COMETA ENERGIA SA SR SECURED 144A 04/35 6.375		670,325	674,297
	COMFORT SYSTEMS USA INC COMMON STOCK USD.01		57,385	56,931
	COMM MORTGAGE TRUST COMM 2014 UBS5 B		540,728	505,705
	COMM MORTGAGE TRUST COMM 2015 LC19 C		676,047	648,827
	COMM MORTGAGE TRUST COMM 2018 COR3 A3		609,321	541,767
	COMM MORTGAGE TRUST COMM 2019 GC44 A3		2,924,272	2,824,097
	COMM MORTGAGE TRUST COMM 2019 GC44 A5		1,691,532	1,566,875
	COMM MORTGAGE TRUST COMM 2020 CX D 144A		105,876	86,208
	COMMERCIAL METALS CO SR UNSECURED 144A 11/33 5.75		387,000	395,719
	COMMERCIAL METALS CO SR UNSECURED 144A 12/35 6		283,000	290,120
	COMMONBOND STUDENT LOAN TRUST CBSLT 2019 AGS A1 144A		219,587	200,291
	COMMONBOND STUDENT LOAN TRUST CBSLT 2020 AGS B 144A		867,665	707,466
	COMMONSPIRIT HEALTH SECURED 09/55 5.662		370,000	357,072
	COMMONSPIRIT HEALTH SR SECURED 12/34 5.318		1,350,000	1,375,137
	COMMONWEALTH EDISON CO 1ST MORTGAGE 06/26 2.55		215,000	213,682
	COMMONWEALTH EDISON CO 1ST MORTGAGE 08/27 2.95		149,933	147,914
	COMMONWEALTH EDISON CO 1ST MORTGAGE 11/49 3.2		496,886	337,950
	COMMSCOPE INC 2024 TERM LOAN		131,625	130,413
	COMMSCOPE LLC COMPANY GUAR 144A 03/27 8.25		530,784	539,152
	COMMSCOPE LLC SR SECURED 144A 09/29 4.75		232,798	247,650
	COMMSCOPE LLC SR SECURED 144A 12/31 9.5		92,629	90,904
	COMMSCOPE TECH LLC COMPANY GUAR 144A 03/27 5		41,660	54,876
	COMPAGNIE DAHER SENIOR NOTE SERIES A (USD)		3,250,000	3,281,996
	COMPASS DATACENTERS ISSUER II, CMPDC 2024 1A A1 144A		927,054	957,281
	COMPASS DATACENTERS ISSUER II, CMPDC 2025 1A A1 144A		258,968	261,297
	COMPASS GROUP DIVERSIFIE COMPANY GUAR 144A 04/29 5.25		567,604	525,124
	COMPASS MINERALS INTERNA COMPANY GUAR 144A 07/30 8		340,000	355,756
	COMSTOCK RESOURCES INC COMPANY GUAR 144A 01/30 5.875		231,081	233,438
	COMSTOCK RESOURCES INC COMPANY GUAR 144A 03/29 6.75		945,996	978,437
	CON EDISON CO OF NY INC SR UNSECURED 12/51 3.2		93,611	86,320
	CON EDISON CO OF NY INC SR UNSECURED 12/54 4.625		353,234	336,836
	CONAGRA BRANDS INC COMMON STOCK USD5.0		28,534	14,298
	CONAIR HOLDINGS LLC TERM LOAN B		141,006	74,745
	CONCORD MUSIC ROYALTIES, LLC TUNES 2025 2A A 144A		217,998	219,457
	CONDUENT BUS SERVICES SR SECURED 144A 11/29 6		180,207	159,785
	CONNECT FINCO SARL/CONNE SR SECURED 144A 09/29 9		206,912	212,148
	CONNECT HOLDING II LLC SR SECURED 144A 04/31 10.5		187,240	182,858
	CONOCOPHILLIPS COMMON STOCK USD.01		84,817	199,951
	CONOCOPHILLIPS COMPANY COMPANY GUAR 01/35 5		998,454	1,013,850
	CONOCOPHILLIPS COMPANY COMPANY GUAR 01/55 5.5		114,633	110,003
	CONSOLIDATED COMMUNICATIONS LL CNSL 2025 1A A2 144A		99,510	102,325
	CONSOLIDATED EDISON INC COMMON STOCK USD.1		46,627	61,876
	CONSTELLATION BRANDS INC A COMMON STOCK USD.01		42,329	33,524
	CONSTELLATION BRANDS INC COMPANY GUAR 05/47 4.5		181,601	167,210
	CONSTELLATION BRANDS INC SR UNSECURED 05/30 2.875		299,742	282,243
	CONSTELLATION EN GEN LLC SR UNSECURED 03/33 5.8		720,877	769,429
	CONSTELLATION EN GEN LLC SR UNSECURED 10/41 5.75		111,575	96,834
	CONSTELLATION EN GEN LLC SR UNSECURED 10/53 6.5		159,941	174,315
	CONSTELLATION ENERGY COMMON STOCK		20,678	190,766
	CONSTELLATION INSURC INC SR UNSECURED 144A 01/30 6.8		641,177	604,122
	CONSUMERS 23 SECURE FUND SR SECURED 09/31 5.21		1,088,659	1,122,623
	CONSUMERS ENERGY CO 1ST MORTGAGE 01/31 4.5		706,472	707,714
	CONTINENTAL RESOURCES COMPANY GUAR 144A 01/31 5.75		1,022,262	1,051,025
	CONTINENTAL RESOURCES COMPANY GUAR 144A 11/26 2.268		415,394	415,151
	COOPER COS INC/THE COMMON STOCK USD.1		25,463	28,112
	COOPER STANDARD AUTOMOTI SECURED 144A 05/27 5.625		316,048	331,488
	COOPER STANDARD AUTOMOTI SR SECURED 144A 03/27 13.5		548,048	588,203
	COOPERATIEVE RABOBANK UA 144A 05/31 VAR		255,849	255,755
	COPART INC COMMON STOCK		35,335	60,252

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	COPT DEFENSE PROP LP COMPANY GUAR 03/26 2.25		$ 249,947	$ 248,893
	COPT DEFENSE PROP LP COMPANY GUAR 04/31 2.75		161,112	147,767
	COREBRIDGE FINANCIAL INC JR SUBORDINA 09/54 VAR		460,872	467,545
	COREBRIDGE FINANCIAL INC JR SUBORDINA 12/52 VAR		3,264,505	3,395,717
	COREBRIDGE FINANCIAL INC JR SUBORDINA 12/99 VAR		252,000	258,975
	COREBRIDGE FINANCIAL INC SR UNSECURED 04/27 3.65		1,961,974	1,987,340
	COREBRIDGE FINANCIAL INC SR UNSECURED 04/29 3.85		69,970	68,861
	COREBRIDGE GLOB FUNDING SR SECURED 144A 08/32 4.9		44,868	45,271
	CORECIVIC INC COMPANY GUAR 04/29 8.25		232,282	242,843
	COREWEAVE INC COMPANY GUAR 144A 02/31 9		157,063	146,643
	COREWEAVE INC COMPANY GUAR 144A 06/30 9.25		172,136	159,920
	CORNING INC COMMON STOCK USD.5		35,629	118,031
	CORNING INC SR UNSECURED 11/49 3.9		46,460	46,181
	CORONADO FINANCE PTY LTD SR SECURED 144A 10/29 9.25		95,488	92,657
	CORP ANDINA DE FOMENTO SR UNSECURED 01/29 5		469,134	484,095
	CORP ANDINA DE FOMENTO SR UNSECURED 01/30 5		102,098	103,447
	CORPAY INC COMMON STOCK USD.001		30,471	36,413
	CORTEVA INC COMMON STOCK USD.01		31,014	78,291
	COSTAR GROUP INC COMMON STOCK USD.01		51,923	49,220
	COSTCO WHOLESALE CORP COMMON STOCK USD.005		250,385	661,415
	COTERRA ENERGY INC COMMON STOCK USD.1		27,671	34,637
	COTERRA ENERGY INC SR UNSECURED 02/35 5.4		124,481	126,874
	COTERRA ENERGY INC SR UNSECURED 02/55 5.9		290,182	280,378
	COTERRA ENERGY INC SR UNSECURED 05/27 3.9		122,772	119,546
	COTY/HFC PRESTIGE/INT US SR SECURED 144A 01/29 4.75		59,235	59,122
	COUGAR JV SUBSIDIARY LLC SR UNSECURED 144A 05/32 8		205,000	219,159
	COUNCIL OF EUROPE SR UNSECURED 05/28 3.625		99,360	100,070
	COUSINS PROPERTIES LP COMPANY GUAR 02/32 5.375		499,984	518,979
	COX COMMUNICATIONS INC COMPANY GUAR 144A 10/30 1.8		1,422,893	1,422,119
	COX COMMUNICATIONS INC SR UNSECURED 144A 08/27 3.5		2,525,772	2,471,350
	CPS AUTO TRUST CPS 2024 D C 144A		814,919	816,671
	CPS AUTO TRUST CPS 2025 B C 144A		584,882	590,105
	CPS AUTO TRUST CPS 2025 D C 144A		502,982	505,290
	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2023 1A B 144A		999,911	1,007,657
	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2023 3A A 144A		297,822	299,352
	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2023 5A B 144A		615,891	628,200
	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2024 1A A 144A		569,907	574,998
	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2024 2A C 144A		699,874	724,657
	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2024 3A A 144A		1,263,849	1,271,116
	CREDIT AGRICOLE SA 144A 01/29 VAR		250,347	255,278
	CREDIT AGRICOLE SA 144A 09/33 VAR		250,000	249,673
	CREDIT SUISSE MORTGAGE TRUST CSMC 2014 USA A2 144A		415,045	367,437
	CREDIT SUISSE MORTGAGE TRUST CSMC 2018 RPL9 A 144A		284,215	275,709
	CREDIT SUISSE MORTGAGE TRUST CSMC 2022 RPL4 A1 144A		337,794	341,738
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 01/33 7.375		173,481	167,964
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 01/34 8.375		128,590	128,141
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 02/28 9.25		252,679	256,801
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 04/32 7.625		447,816	438,223
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 04/32 7.875		684,410	683,784
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 07/29 7.75		397,559	399,244
	CRH PLC COMMON STOCK EUR.32		144,078	144,518
	CROSS MORTGAGE TRUST CROSS 2024 H2 A2 144A		104,506	105,502
	CROSS MORTGAGE TRUST CROSS 2024 H3 A2 144A		288,450	291,570
	CROSS MORTGAGE TRUST CROSS 2025 H2 A1 144A		154,198	155,055
	CROSS MORTGAGE TRUST CROSS 2025 H2 A2 144A		326,695	328,611
	CROSS MORTGAGE TRUST CROSS 2025 H8 A1 144A		303,919	304,507
	CROSS MORTGAGE TRUST CROSS 2025 H9 A1 144A		596,934	598,372
	CROWDSTRIKE HOLDINGS INC A COMMON STOCK		165,511	203,442
	CROWN CASTLE INC REIT USD.01		120,900	66,830
	CROWN CASTLE INC SR UNSECURED 01/28 5		111,419	111,719
	CROWN CASTLE INC SR UNSECURED 01/31 2.25		52,059	46,447
	CROWN CASTLE INC SR UNSECURED 04/31 2.1		1,588,505	1,588,572
	CROWN CASTLE INC SR UNSECURED 07/30 3.3		72,174	72,091
	CROWN CASTLE INC SR UNSECURED 09/27 3.65		5,885	5,952
	CROWN CASTLE INC SR UNSECURED 09/28 4.8		87,014	87,251
	CROWN FINANCE US INC 2025 TERM LOAN B		108,526	107,610
	CSAA INSURANCE EXCHANGE SUBORDINATED 144A 02/45 8.125		2,400,000	2,431,778
	CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2016 C7 A4		408,578	403,799
	CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2017 CX10 A4		1,309,806	1,282,736
	CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2018 CX11 ASB		412,716	402,514
	CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2019 C17 A4		365,260	378,910

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2021 C20 A2		$ 2,326,930	$ 2,147,604
	CSC HOLDINGS LLC COMPANY GUAR 144A 01/29 11.75		250,000	185,738
	CSC HOLDINGS LLC COMPANY GUAR 144A 02/29 6.5		390,493	265,088
	CSC HOLDINGS LLC COMPANY GUAR 144A 02/31 3.375		460,000	278,558
	CSC HOLDINGS LLC COMPANY GUAR 144A 05/28 11.25		194,734	159,134
	CSC HOLDINGS LLC COMPANY GUAR 144A 11/31 4.5		323,739	253,150
	CSC HOLDINGS LLC COMPANY GUAR 144A 12/30 4.125		152,926	122,640
	CSC HOLDINGS LLC SR UNSECURED 144A 01/30 5.75		357,751	168,227
	CSL FINANCE PLC COMPANY GUAR 144A 04/32 4.25		399,103	393,240
	CSX CORP COMMON STOCK USD1.0		73,239	116,689
	CTR PARTNERSHIP/CARETRST COMPANY GUAR 144A 06/28 3.875		234,989	231,367
	CUBESMART LP COMPANY GUAR 02/29 4.375		355,761	355,937
	CUBESMART LP COMPANY GUAR 02/30 3		636,986	649,175
	CUBESMART LP COMPANY GUAR 11/35 5.125		723,503	733,777
	CUBESMART LP COMPANY GUAR 12/28 2.25		768,433	730,530
	CUMMINS INC COMMON STOCK USD2.5		42,171	121,998
	CVR ENERGY INC COMPANY GUAR 144A 02/28 5.75		504,589	515,720
	CVR PARTNERS/CVR NITROGE SR SECURED 144A 06/28 6.125		88,000	88,239
	CVS HEALTH CORP COMMON STOCK USD.01		142,075	174,116
	CVS HEALTH CORP JR SUBORDINA 03/55 VAR		1,341,486	1,408,874
	CVS HEALTH CORP SR UNSECURED 02/33 5.25		149,810	154,437
	CVS HEALTH CORP SR UNSECURED 03/28 4.3		516,590	493,628
	CVS HEALTH CORP SR UNSECURED 03/38 4.78		974,323	792,884
	CVS HEALTH CORP SR UNSECURED 03/48 5.05		788,553	793,395
	CVS HEALTH CORP SR UNSECURED 06/53 5.875		671,338	702,033
	CVS HEALTH CORP SR UNSECURED 08/27 1.3		1,703,891	1,721,862
	CVS HEALTH CORP SR UNSECURED 09/39 6.125		603,809	570,317
	CVS PASS THROUGH TRUST PASS THRU CE 12/28 6.036		44,105	43,782
	CVS PASS THROUGH TRUST PASS THRU CE 144A 01/33 5.773		23,898	23,736
	CVS PASS THROUGH TRUST PASS THRU CE 144A 01/34 5.926		26,998	26,737
	CYRUSONE DATA CENTERS ISSUER I CYRUS 2025 1A A2 144A		250,972	254,711
	D.R. HORTON INC COMPANY GUAR 10/35 5.5		411,863	429,032
	DAILYPAY SECURITIZATION TRUST DLPY 2025 1A A 144A		99,997	100,596
	DAIMLER TRUCK FINAN NA COMPANY GUAR 144A 09/28 5.4		188,897	194,863
	DAIMLER TRUCK FINAN NA COMPANY GUAR 144A 12/26 2		242,799	238,670
	DAIMLER TRUCK FINAN NA COMPANY GUAR 144A 12/31 2.5		971,726	870,436
	DANA INC SR UNSECURED 11/27 5.375		177,051	175,710
	DANAHER CORP COMMON STOCK USD.01		176,795	248,836
	DANSKE BANK A/S 144A 03/30 VAR		2,001,594	2,079,039
	DANSKE BANK A/S 144A 03/31 VAR		200,000	204,250
	DANSKE BANK A/S 144A 10/30 VAR		755,000	761,282
	DANSKE BANK A/S JR SUBORDINA REGS 12/99 VAR		660,042	674,339
	DARDEN RESTAURANTS INC COMMON STOCK		15,277	36,988
	DARDEN RESTAURANTS INC SR UNSECURED 10/29 4.55		199,716	201,840
	DARLING INGREDIENTS INC COMPANY GUAR 144A 06/30 6		207,955	213,429
	DATABANK ISSUER II LLC HYPER 2025 1A A2 144A		791,973	780,151
	DATABANK ISSUER LLC COLO 2021 2A A2 144A		797,905	781,887
	DATADOG INC CLASS A COMMON STOCK USD.00001		81,978	76,426
	DAVITA INC COMMON STOCK USD.001		4,934	6,930
	DAVITA INC COMPANY GUAR 144A 02/31 3.75		543,988	523,834
	DAVITA INC COMPANY GUAR 144A 06/30 4.625		832,956	817,780
	DAVITA INC COMPANY GUAR 144A 07/33 6.75		175,000	181,456
	DAVITA INC COMPANY GUAR 144A 09/32 6.875		95,504	98,892
	DAYFORCE INC 2025 TERM LOAN		192,179	192,318
	DAYFORCE INC COMMON STOCK		27,505	19,088
	DAYTON POWER + LIGHT CO/ 1ST MORTGAGE 144A 08/30 4.55		1,285,579	1,285,021
	DB MASTER FINANCE LLC DNKN 2021 1A A2I 144A		799,680	784,418
	DB MASTER FINANCE LLC DNKN 2025 1A A2II 144A		214,000	214,224
	DBC 2025 DBC MORTGAGE TRUST DBC 2025 DBC A 144A		953,072	953,719
	DCLI BIDCO LLC 2ND MORTGAGE 144A 11/29 7.75		693,393	709,264
	DECKERS OUTDOOR CORP COMMON STOCK USD.01		38,164	26,021
	DEERE + CO COMMON STOCK USD1.0		69,055	202,523
	DELL EQUIPMENT FINANCE TRUST DEFT 2025 1 A2 144A		124,996	125,440
	DELL INT LLC / EMC CORP COMPANY GUAR 02/29 4.15		71,910	71,922
	DELL INT LLC / EMC CORP COMPANY GUAR 02/31 4.5		649,710	649,070
	DELL INT LLC / EMC CORP COMPANY GUAR 02/36 5.1		503,189	498,718
	DELL INT LLC / EMC CORP COMPANY GUAR 04/32 5.3		2,350,048	2,419,079
	DELL INT LLC / EMC CORP COMPANY GUAR 12/51 3.45		271,913	185,227
	DELL INT LLC / EMC CORP SR UNSECURED 06/26 6.02		16,356	16,070
	DELL INT LLC / EMC CORP SR UNSECURED 10/26 4.9		105,615	106,492
	DELL TECHNOLOGIES C COMMON STOCK		61,057	65,583

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	DELTA AIR LINES 2015 1AA PASS THRU CE 01/29 3.625		$ 237,969	$ 234,054
	DELTA AIR LINES INC COMMON STOCK USD.0001		31,731	77,797
	DELTA AIR LINES INC SR UNSECURED 07/28 4.95		1,409,839	1,435,352
	DELTA AIR LINES INC SR UNSECURED 07/30 5.25		758,614	780,953
	DELTA AIR LINES/SKYMILES SR SECURED 144A 10/28 4.75		310,211	309,870
	DEUTSCHE BANK COMMERCIAL MORTG DBJPM 2016 C3 A5		1,668,882	1,721,818
	DEUTSCHE BANK NY 01/28 VAR		459,872	457,304
	DEUTSCHE BANK NY 01/29 VAR		892,616	909,734
	DEUTSCHE BANK NY 05/31 VAR		210,000	215,160
	DEUTSCHE BANK NY 08/31 VAR		390,785	392,933
	DEUTSCHE BANK NY 09/30 VAR		190,000	192,917
	DEUTSCHE BANK NY 09/35 VAR		600,000	612,012
	DEUTSCHE BANK NY 11/27 VAR		143,666	147,569
	DEUTSCHE BANK NY 11/29 VAR		1,107,307	1,156,926
	DEUTSCHE BANK NY 12/31 VAR		1,175,000	1,170,994
	DEVON ENERGY CORP COMMON STOCK USD.1		22,029	39,707
	DEVON ENERGY CORPORATION SR UNSECURED 09/54 5.75		39,955	36,756
	DEXCOM INC COMMON STOCK USD.001		69,011	44,733
	DI ISSUER LLC LMDV 2025 1A A2 144A		799,799	799,760
	DIAMETER CAPITAL CLO DCLO 2021 2A A1R 144A		1,500,000	1,505,013
	DIAMOND FRGN/DIAMOND FIN SECURED 144A 10/30 8.5		801,826	850,650
	DIAMONDBACK ENERGY INC COMMON STOCK USD.01		20,637	48,406
	DIAMONDBACK ENERGY INC COMPANY GUAR 01/30 5.15		737,485	745,713
	DIAMONDBACK ENERGY INC COMPANY GUAR 03/31 3.125		689,025	695,201
	DIAMONDBACK ENERGY INC COMPANY GUAR 04/27 5.2		4,073,674	4,108,523
	DIAMONDBACK ENERGY INC COMPANY GUAR 04/34 5.4		498,669	511,960
	DIAMONDBACK ENERGY INC COMPANY GUAR 04/35 5.55		664,614	683,507
	DIAMONDBACK ENERGY INC COMPANY GUAR 12/29 3.5		221,707	229,909
	DIEBOLD NIXDORF INC SR SECURED 144A 03/30 7.75		121,837	126,636
	DIGITAL REALTY TRUST INC REIT USD.01		77,524	86,328
	DIRECTV FIN LLC/COINC SR SECURED 144A 08/27 5.875		572,222	584,410
	DIRECTV FINANCING LLC 2024 TERM LOAN		571,823	574,516
	DIRECTV FINANCING LLC TERM LOAN		27,283	27,349
	DISCOVERY COMMUNICATIONS COMPANY GUAR 05/29 4.125		345,677	352,732
	DISCOVERY COMMUNICATIONS COMPANY GUAR 05/30 3.625		405,900	414,284
	DISCOVERY COMMUNICATIONS COMPANY GUAR 09/37 5		97,873	96,015
	DISCOVERY HOLDINGS INC COMPANY GUAR 03/27 3.755		705,062	706,215
	DISCOVERY HOLDINGS INC COMPANY GUAR 03/32 4.279		1,737,219	1,675,759
	DISCOVERY HOLDINGS INC COMPANY GUAR 03/42 5.05		343,208	302,613
	DISH DBS CORP COMPANY GUAR 07/26 7.75		589,089	597,637
	DISH DBS CORP SR SECURED 144A 12/26 5.25		710,483	703,069
	DISH DBS CORP SR SECURED 144A 12/28 5.75		107,474	107,993
	DISH NETWORK CORP SR SECURED 144A 11/27 11.75		674,273	700,445
	DLLAD LLC DLLAD 2021 1A A4 144A		230,219	229,233
	DLLST LLC DLLST 2024 1A A3 144A		488,729	490,861
	DNB BANK ASA 144A 03/28 VAR		200,000	194,210
	DNB BANK ASA 144A 11/30 VAR		304,016	311,012
	DOC DR LLC COMPANY GUAR 11/31 2.625		64,920	58,440
	DOLLAR GENERAL CORP COMMON STOCK USD.875		70,600	50,453
	DOLLAR TREE INC COMMON STOCK USD.01		28,650	40,224
	DOMINICAN REPUBLIC SR UNSECURED 144A 10/35 5.875		376,000	376,639
	DOMINION ENERGY INC COMMON STOCK		115,417	86,479
	DOMINION ENERGY INC JR SUBORDINA 02/56 VAR		930,000	934,287
	DOMINION ENERGY INC JR SUBORDINA 05/55 VAR		450,000	463,707
	DOMINION ENERGY INC JR SUBORDINA 12/99 VAR		906,103	913,319
	DOMINION ENERGY INC SR UNSECURED 03/35 5.45		518,538	532,719
	DOMINION ENERGY INC SR UNSECURED 05/28 4.6		113,147	113,307
	DOMINION ENERGY INC SR UNSECURED 06/30 5		296,080	297,958
	DOMINO S PIZZA INC COMMON STOCK USD.01		20,952	22,508
	DOMINOS PIZZA MASTER ISSUER LL DPABS 2021 1A A2I 144A		726,458	690,515
	DOMINOS PIZZA MASTER ISSUER LL DPABS 2025 1A A2II 144A		90,000	90,604
	DOORDASH INC A COMMON STOCK USD.00001		126,927	146,306
	DORNOCH DEBT MERGER SUB SR UNSECURED 144A 10/29 6.625		279,048	260,585
	DOVER CORP COMMON STOCK USD1.0		23,155	46,272
	DOW CHEMICAL CO/THE SR UNSECURED 01/31 4.8		631,868	629,411
	DOW CHEMICAL CO/THE SR UNSECURED 02/54 5.6		545,222	475,338
	DOW INC COMMON STOCK USD.01		49,120	28,711
	DR HORTON INC COMMON STOCK USD.01		26,142	68,126
	DRAWBRIDGE SPEC OPPOR FU SR UNSECURED 144A 09/30 5.95		358,125	343,382
	DRIVE AUTO RECEIVABLES TRUST DRIVE 2025 2 C		714,954	714,517
	DT AUTO OWNER TRUST DTAOT 2023 3A B 144A		85,554	85,673

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	DT MIDSTREAM INC COMPANY GUAR 144A 06/29 4.125		$ 137,031	$ 138,155
	DT MIDSTREAM INC COMPANY GUAR 144A 06/31 4.375		1,304,025	1,313,872
	DT MIDSTREAM INC SR SECURED 144A 04/32 4.3		681,409	658,778
	DTE ELECT SECUR FND II SR SECURED 03/33 5.97		221,166	234,612
	DTE ELECT SECUR FND II SR SECURED 09/38 6.09		249,983	270,093
	DTE ELECTRIC CO 1ST MORTGAGE 03/30 2.25		1,639,209	1,524,560
	DTE ENERGY CO SR UNSECURED 06/29 3.4		838,774	803,161
	DTE ENERGY CO SR UNSECURED 06/34 5.85		569,643	607,797
	DTE ENERGY CO SR UNSECURED 07/27 4.95		1,358,163	1,372,845
	DTE ENERGY COMPANY COMMON STOCK		33,149	46,304
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 03/30 4.85		262,336	268,707
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 04/31 2.55		162,739	165,694
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 08/29 2.45		119,199	117,385
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 11/28 3.95		577,177	580,442
	DUKE ENERGY CAROLINAS 1ST REF MORT 12/26 2.95		359,921	357,376
	DUKE ENERGY CORP COMMON STOCK USD.001		113,897	157,530
	DUKE ENERGY CORP SR UNSECURED 01/29 4.85		238,971	240,623
	DUKE ENERGY CORP SR UNSECURED 06/30 2.45		416,665	417,200
	DUKE ENERGY CORP SR UNSECURED 06/31 2.55		263,643	264,074
	DUKE ENERGY CORP SR UNSECURED 08/52 5		364,721	388,445
	DUKE ENERGY CORP SR UNSECURED 09/35 4.95		483,458	480,931
	DUKE ENERGY CORP SR UNSECURED 09/53 6.1		149,940	155,375
	DUKE ENERGY CORP SR UNSECURED 09/55 5.7		94,772	92,308
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/52 5.95		156,103	162,283
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/29 3.45		123,532	122,056
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/33 5.25		999,827	1,039,900
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/51 2.9		124,808	78,660
	DUPONT DE NEMOURS INC COMMON STOCK USD.01		15,174	29,105
	DUPONT DE NEMOURS INC SR UNSECURED 11/38 5.319		155,674	141,295
	DUPONT DE NEMOURS INC SR UNSECURED 11/48 5.419		44,444	42,793
	DUQUESNE LIGHT HOLDINGS SR UNSECURED 144A 08/27 3.616		108,531	108,472
	DURST COMMERCIAL MORTGAGE TRUS DURST 2025 151 A 144A		338,807	338,654
	DYCOM INDUSTRIES INC COMPANY GUAR 144A 04/29 4.5		175,770	177,804
	E W SCRIPPS COMPANY THE 2025 TERM LOAN B2		32,158	33,982
	EASTERN ENERGY GAS SR UNSECURED 01/55 6.2		69,744	72,340
	EASTERN GAS TRAN SR UNSECURED 11/29 3		1,387,954	1,291,151
	EATON CORP PLC COMMON STOCK USD.01		59,991	214,039
	EBAY INC COMMON STOCK USD.001		38,823	68,025
	EBAY INC SR UNSECURED 05/26 1.4		100,000	100,053
	ECHOSTAR CORP SR SECURED 11/29 10.75		868,843	912,285
	ECHOSTAR CORP SR SECURED 11/30 3.875		24,332	76,543
	ECHOSTAR CORP SR SECURED 11/30 6.75		453,196	487,234
	ECOLAB INC COMMON STOCK USD1.0		88,355	115,771
	ECOPETROL SA SR UNSECURED 01/29 8.625		659,975	707,368
	ECOPETROL SA SR UNSECURED 02/32 7.75		509,792	524,836
	ECOPETROL SA SR UNSECURED 04/30 6.875		240,737	233,287
	EDGEWELL PERSONAL CARE COMPANY GUAR 144A 04/29 4.125		538,569	520,715
	EDGEWELL PERSONAL CARE COMPANY GUAR 144A 06/28 5.5		907,045	925,962
	EDISON INTERNATIONAL COMMON STOCK		38,334	39,913
	EDISON INTERNATIONAL SR UNSECURED 11/28 5.25		298,555	304,041
	EDUCATION LOAN ASSET BACKED TR ELAB 2013 1 B1 144A		125,820	126,881
	EDVESTINU PRIVATE EDUCATION LO EDVES 2021 A A 144A		152,566	143,349
	EDWARDS LIFESCIENCES CORP COMMON STOCK USD1.0		71,875	85,506
	EIDP INC SR UNSECURED 05/32 5.125		199,240	205,204
	ELANCO ANIMAL HEALTH INC 2025 TERM LOAN B		114,332	114,763
	ELANCO ANIMAL HEALTH INC SR UNSECURED 08/28 6.4		104,967	114,954
	ELDORADO GOLD CORP SR UNSECURED 144A 09/29 6.25		531,184	539,494
	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 04/29 5.65		209,803	218,646
	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 04/34 5.95		199,827	212,572
	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 05/28 5.7		199,857	206,662
	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 05/53 6.9		311,065	344,804
	ELECTRONIC ARTS INC COMMON STOCK USD.01		49,654	79,280
	ELEMENT FLEET MANAGEMENT SR UNSECURED 144A 11/30 4.641		965,000	967,692
	ELEMENT FLEET MANAGEMENT SR UNSECURED 144A 12/28 6.319		120,000	126,558
	ELEMENT SOLUTIONS INC COMPANY GUAR 144A 09/28 3.875		148,546	145,640
	ELEVANCE HEALTH INC COMMON STOCK USD.01		105,572	134,611
	ELEVANCE HEALTH INC SR UNSECURED 01/36 5		775,279	773,301
	ELEVANCE HEALTH INC SR UNSECURED 02/55 5.7		457,581	448,578
	ELEVANCE HEALTH INC SR UNSECURED 03/31 2.55		330,644	332,332
	ELEVANCE HEALTH INC SR UNSECURED 06/29 5.15		64,989	67,071
	ELEVANCE HEALTH INC SR UNSECURED 09/29 2.875		129,830	128,683

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	ELI LILLY + CO COMMON STOCK		$ 241,265	$ 1,475,536
	ELI LILLY + CO SR UNSECURED 02/54 5		99,467	93,414
	ELI LILLY + CO SR UNSECURED 08/64 5.2		244,920	230,533
	ELLINGTON FINANCIAL MORTGAGE T EFMT 2025 NQM3 A2 144A		1,571,170	1,584,242
	ELM CLO LTD ELM 2024 ELM A15 144A		4,250,000	4,272,315
	ELMWOOD CLO I LTD. ELMW1 2019 1A A1RR 144A		1,000,000	1,002,316
	ELP COMMERCIAL MORTGAGE TRUST ELP 2025 ELP A 144A		1,550,000	1,548,518
	EMCOR GROUP INC COMMON STOCK USD.01		49,298	47,720
	EMD FINANCE LLC COMPANY GUAR 144A 10/32 4.625		622,076	625,869
	EMERA US FINANCE LP COMPANY GUAR 06/26 3.55		29,910	29,903
	EMERGENT BIOSOLUTIONS COMPANY GUAR 144A 08/28 3.875		70,291	62,757
	EMERSON ELECTRIC CO COMMON STOCK USD.5		59,462	128,871
	EMORY UNIVERSITY UNSECURED 09/50 2.969		310,000	202,706
	EMPOWER CLO LTD. EMPWR 2025 1A A 144A		2,602,244	2,608,414
	EMPRESA NACIONAL DEL PET SR UNSECURED 144A 07/34 5.95		197,467	209,270
	EMRLD BOR / EMRLD CO ISS SR SECURED 144A 07/31 6.75		299,105	314,095
	EMRLD BOR / EMRLD CO ISS SR SECURED 144A 12/30 6.625		1,346,903	1,398,748
	EMRLD BORROWER LP 2024 TERM LOAN B		97,570	98,081
	ENACT HOLDINGS INC SR UNSECURED 05/29 6.25		764,756	800,641
	ENBRIDGE INC COMPANY GUAR 03/33 5.7		119,890	126,395
	ENBRIDGE INC COMPANY GUAR 04/27 5.25		114,079	115,573
	ENBRIDGE INC COMPANY GUAR 04/34 5.625		134,832	140,929
	ENBRIDGE INC COMPANY GUAR 06/30 4.9		98,090	98,141
	ENBRIDGE INC COMPANY GUAR 07/27 3.7		1,478,996	1,492,095
	ENBRIDGE INC COMPANY GUAR 10/26 1.6		1,349,998	1,325,606
	ENBRIDGE INC COMPANY GUAR 11/28 6		153,069	153,428
	ENBRIDGE INC COMPANY GUAR 11/30 6.2		289,658	311,411
	ENBRIDGE INC SUBORDINATED 01/83 VAR		704,765	710,414
	ENBRIDGE INC SUBORDINATED 01/84 VAR		721,978	749,021
	ENBRIDGE INC SUBORDINATED 03/55 VAR		834,000	882,822
	ENCOMPASS HEALTH CORP COMPANY GUAR 02/28 4.5		1,584,447	1,578,265
	ENCOMPASS HEALTH CORP COMPANY GUAR 02/30 4.75		176,995	182,394
	ENCOMPASS HEALTH CORP COMPANY GUAR 04/31 4.625		234,401	244,838
	ENDO FINANCE HOLDINGS LP SR SECURED 144A 04/31 8.5		583,635	611,968
	ENDO LUX FINAN COMPANY I SARL 2024 1ST LIEN TERM LOAN		592,500	588,649
	ENEL FINANCE INTL NV COMPANY GUAR 144A 06/34 5.5		209,085	219,706
	ENEL FINANCE INTL NV COMPANY GUAR 144A 09/28 4.125		603,704	603,923
	ENEL FINANCE INTL NV COMPANY GUAR 144A 09/30 4.375		418,038	418,223
	ENEL FINANCE INTL NV COMPANY GUAR 144A 10/32 7.5		233,574	273,036
	ENERGIZER HOLDINGS INC COMPANY GUAR 144A 03/29 4.375		77,701	77,396
	ENERGIZER HOLDINGS INC COMPANY GUAR 144A 06/28 4.75		632,912	629,533
	ENERGY TRANSFER LP COMPANY GUAR 144A 02/29 6		298,599	298,213
	ENERGY TRANSFER LP COMPANY GUAR 144A 02/31 7.375		475,127	477,922
	ENERGY TRANSFER LP COMPANY GUAR 144A 05/27 5.625		93,839	94,991
	ENERGY TRANSFER LP JR SUBORDINA 02/56 VAR		3,197,782	3,195,343
	ENERGY TRANSFER LP JR SUBORDINA 12/99 VAR		620,407	639,969
	ENERGY TRANSFER LP SR UNSECURED 01/26 4.75		526,205	538,097
	ENERGY TRANSFER LP SR UNSECURED 04/27 4.2		658,089	654,281
	ENERGY TRANSFER LP SR UNSECURED 04/30 5.2		220,623	227,634
	ENERGY TRANSFER LP SR UNSECURED 04/35 5.7		1,219,566	1,263,894
	ENERGY TRANSFER LP SR UNSECURED 04/49 6.25		705,911	771,974
	ENERGY TRANSFER LP SR UNSECURED 05/34 5.55		548,481	565,213
	ENERGY TRANSFER LP SR UNSECURED 05/54 5.95		504,736	480,459
	ENERGY TRANSFER LP SR UNSECURED 06/28 4.95		1,815,868	1,845,002
	ENERGY TRANSFER LP SR UNSECURED 07/29 5.25		264,967	272,706
	ENERGY TRANSFER LP SR UNSECURED 09/29 4.15		48,968	48,663
	ENERGY TRANSFER LP SR UNSECURED 12/28 6.1		1,125,095	1,181,667
	ENERGY TRANSFER LP SR UNSECURED 12/33 6.55		2,017,131	2,120,818
	ENERSYS COMPANY GUAR 144A 01/32 6.625		235,099	244,560
	ENERSYS COMPANY GUAR 144A 12/27 4.375		218,362	223,315
	ENFIN RESIDENTIAL SOLAR RECEIV ENFIN 2024 1A A 144A		245,862	246,414
	ENFIN RESIDENTIAL SOLAR RECEIV ENFIN 2024 2A A 144A		97,416	94,288
	ENGIE SA SR UNSECURED 144A 04/29 5.25		354,194	366,506
	ENI SPA SR UNSECURED 144A 05/35 5.75		198,469	209,170
	ENPRO INC COMPANY GUAR 144A 06/33 6.125		535,000	552,067
	ENSTAR FINANCE LLC COMPANY GUAR 01/42 VAR		2,884,893	3,105,327
	ENTEGRIS INC COMPANY GUAR 144A 04/28 4.375		65,101	64,524
	ENTEGRIS INC COMPANY GUAR 144A 05/29 3.625		109,786	109,514
	ENTEGRIS INC COMPANY GUAR 144A 06/30 5.95		403,763	420,244
	ENTEGRIS INC SR SECURED 144A 04/29 4.75		486,412	493,073
	ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/51 2.65		892,075	531,961

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	ENTERGY CORP COMMON STOCK USD.01		$ 38,835	$ 71,356
	ENTERGY CORP JR SUBORDINA 06/56 VAR		757,000	755,827
	ENTERGY CORP SR UNSECURED 06/50 3.75		246,748	181,548
	ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/55 5.8		104,406	105,521
	ENTERGY LOUISIANA LLC COLLATERAL T 10/26 2.4		154,951	153,461
	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/54 5.85		605,736	610,630
	ENTERGY TEX RESTORATION SR SECURED 12/28 3.051		76,907	75,984
	ENTERPRISE FLEET FINANCING LLC EFF 2025 1 A3 144A		518,987	527,792
	ENTERPRISE FLEET FINANCING LLC EFF 2025 2 A3 144A		214,989	217,222
	ENTERPRISE FLEET FINANCING LLC EFF 2025 3 A2 144A		599,975	603,039
	ENTERPRISE FLEET FINANCING LLC EFF 2025 4 A3 144A		649,988	652,702
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/51 3.7		1,213,985	898,305
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/35 4.95		19,896	20,233
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/52 3.2		198,729	132,664
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/78 VAR		1,663,640	1,711,714
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/77 VAR		864,097	903,453
	EOG RESOURCES INC COMMON STOCK USD.01		48,995	98,499
	EPAM SYSTEMS INC COMMON STOCK USD.001		62,983	19,464
	EPR PROPERTIES COMPANY GUAR 12/26 4.75		497,831	501,445
	EPR PROPERTIES SR UNSECURED 08/29 3.75		520,429	532,824
	EPR PROPERTIES SR UNSECURED 11/31 3.6		586,118	630,190
	EQT CORP COMMON STOCK		42,733	57,781
	EQT CORP SR UNSECURED 01/29 4.5		683,223	697,642
	EQT CORP SR UNSECURED 01/29 5		305,060	309,990
	EQT CORP SR UNSECURED 01/31 4.75		1,445,663	1,494,741
	EQT CORP SR UNSECURED 02/30 7		609,122	627,794
	EQT CORP SR UNSECURED 02/34 5.75		322,305	336,377
	EQT CORP SR UNSECURED 04/28 5.7		138,371	141,376
	EQT CORP SR UNSECURED 04/29 6.375		912,116	921,989
	EQT CORP SR UNSECURED 06/30 7.5		745,752	763,379
	EQT CORP SR UNSECURED 07/27 6.5		65,882	66,253
	EQT CORP SR UNSECURED 10/27 3.9		122,556	124,430
	EQT CORP SR UNSECURED 144A 05/31 3.625		263,003	269,889
	EQUIFAX INC COMMON STOCK USD1.25		34,823	46,000
	EQUINIX EU 2 FINANCING C COMPANY GUAR 06/34 5.5		496,722	517,645
	EQUINIX EU 2 FINANCING C COMPANY GUAR 11/30 4.6		459,700	461,384
	EQUINIX INC REIT USD.001		118,861	130,247
	EQUINIX INC SR UNSECURED 07/30 2.15		1,263,350	1,267,051
	EQUINIX INC SR UNSECURED 11/29 3.2		1,300,747	1,267,134
	EQUINOR ASA COMPANY GUAR 01/26 1.75		250,001	249,690
	EQUINOR ASA COMPANY GUAR 04/30 3.125		211,587	192,684
	EQUINOR ASA COMPANY GUAR 04/50 3.7		178,930	136,422
	EQUINOR ASA COMPANY GUAR 05/30 2.375		1,292,737	1,206,277
	EQUINOR ASA COMPANY GUAR 11/35 4.75		243,576	243,736
	EQUIPMENTSHARE.COM INC SECURED 144A 03/33 8		76,380	78,674
	EQUIPMENTSHARE.COM INC SECURED 144A 05/28 9		329,643	345,008
	EQUIPMENTSHARE.COM INC SECURED 144A 05/32 8.625		77,857	79,220
	EQUITY RESIDENTIAL REIT USD.01		36,057	37,698
	ERIE INDEMNITY COMPANY CL A COMMON STOCK		22,721	12,613
	ESAB CORP COMPANY GUAR 144A 04/29 6.25		116,395	119,274
	ESKOM HOLDINGS GOVT GUARANT 144A 08/28 6.35		194,914	207,128
	ESSENT GROUP LTD SR UNSECURED 07/29 6.25		791,957	828,770
	ESSENTIAL PROPERTIES LP COMPANY GUAR 12/35 5.4		1,110,101	1,129,074
	ESSEX PORTFOLIO LP COMPANY GUAR 03/32 2.65		308,971	267,456
	ESSEX PORTFOLIO LP COMPANY GUAR 09/50 2.65		199,492	120,510
	ESSEX PROPERTY TRUST INC REIT USD.0001		26,126	29,046
	ESTEE LAUDER COMPANIES CL A COMMON STOCK USD.01		78,320	44,506
	EUROPEAN INVESTMENT BANK SR UNSECURED 02/31 1.25		539,181	529,170
	EUROPEAN INVESTMENT BANK SR UNSECURED 03/30 4.5		202,812	205,970
	EUROPEAN INVESTMENT BANK SR UNSECURED 11/29 3.75		301,424	300,819
	EVEREST GROUP LTD COMMON STOCK USD.01		16,310	24,773
	EVERGY INC COMMON STOCK		23,591	28,779
	EVERGY INC JR SUBORDINA 06/55 VAR		633,916	638,838
	EVERGY MISSOURI WEST INC 1ST MORTGAGE 144A 12/27 5.15		182,862	186,525
	EVERSOURCE ENERGY COMMON STOCK USD5.0		52,227	43,630
	EVERSOURCE ENERGY SR UNSECURED 01/34 5.5		195,160	201,447
	EVERSOURCE ENERGY SR UNSECURED 02/29 5.95		65,852	65,814
	EVERSOURCE ENERGY SR UNSECURED 12/30 4.45		160,650	160,098
	EXCELERATE ENERGY LP COMPANY GUAR 144A 05/30 8		712,964	739,718
	EXELON CORP COMMON STOCK		48,340	76,108
	EXELON CORP JR SUBORDINA 03/55 VAR		608,322	621,202

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	EXELON CORP SR UNSECURED 03/28 5.15		$ 1,703,496	$ 1,734,762
	EXELON CORP SR UNSECURED 03/29 5.15		84,216	84,309
	EXELON CORP SR UNSECURED 03/34 5.45		134,818	140,362
	EXELON CORP SR UNSECURED 04/30 4.05		230,961	230,693
	EXETER AUTOMOBILE RECEIVABLES EART 2023 2A C		185,212	185,963
	EXETER AUTOMOBILE RECEIVABLES EART 2023 5A B		185,024	185,379
	EXETER AUTOMOBILE RECEIVABLES EART 2024 1A C		289,977	293,039
	EXETER AUTOMOBILE RECEIVABLES EART 2024 5A C		1,469,921	1,476,182
	EXETER AUTOMOBILE RECEIVABLES EART 2025 1A C		1,283,743	1,299,823
	EXETER AUTOMOBILE RECEIVABLES EART 2025 4A C		1,129,912	1,133,004
	EXETER AUTOMOBILE RECEIVABLES EART 2025 5A C		684,880	687,083
	EXPAND ENERGY CORP COMMON STOCK USD.01		43,988	45,358
	EXPAND ENERGY CORP COMPANY GUAR 02/29 5.375		261,142	264,005
	EXPAND ENERGY CORP COMPANY GUAR 02/32 4.75		173,926	187,437
	EXPAND ENERGY CORP COMPANY GUAR 03/30 5.375		1,560,157	1,572,078
	EXPAND ENERGY CORP COMPANY GUAR 144A 02/29 5.875		45,013	45,003
	EXPAND ENERGY CORP COMPANY GUAR 144A 04/29 6.75		771,777	770,489
	EXPEDIA GROUP INC COMMON STOCK USD.001		18,244	57,229
	EXPEDITORS INTL WASH INC COMMON STOCK USD.01		17,554	34,421
	EXPERIAN FINANCE PLC COMPANY GUAR 144A 03/30 2.75		1,090,396	1,028,369
	EXPORT DEVELOPMNT CANADA GOVT GUARANT 02/28 3.875		199,690	201,146
	EXPORT IMPORT BANK KOREA SR UNSECURED 01/27 1.625		194,130	195,720
	EXTRA SPACE STORAGE INC REIT USD.01		42,404	47,661
	EXTRA SPACE STORAGE LP COMPANY GUAR 01/33 4.95		354,123	358,841
	EXTRA SPACE STORAGE LP COMPANY GUAR 03/32 2.35		302,636	265,234
	EXTRA SPACE STORAGE LP COMPANY GUAR 04/28 5.7		417,596	430,828
	EXTRA SPACE STORAGE LP COMPANY GUAR 06/29 4		133,906	133,670
	EXTRA SPACE STORAGE LP COMPANY GUAR 10/30 2.2		159,638	144,754
	EXXON MOBIL CORP COMMON STOCK		340,981	877,279
	F+G ANNUITIES + LIFE INC COMPANY GUAR 06/29 6.5		39,930	41,671
	F+G GLOBAL FUNDING SECURED 144A 06/26 1.75		94,997	93,826
	F5 INC COMMON STOCK		14,580	25,526
	FACTSET RESEARCH SYSTEMS INC COMMON STOCK USD.01		30,645	18,862
	FAIR ISAAC CORP COMMON STOCK USD.01		26,852	69,315
	FAIR ISAAC CORP SR UNSECURED 144A 05/33 6		937,112	962,440
	FAIRFAX FINL HLDGS LTD SR UNSECURED 03/55 6.1		931,312	937,328
	FAIRFAX FINL HLDGS LTD SR UNSECURED 08/32 5.625		999,046	1,043,210
	FAIRFAX FINL HLDGS LTD SR UNSECURED 12/33 6		581,530	620,328
	FALCON AEROSPACE LTD FLCON 2019 1 A 144A		148,606	147,868
	FANNIE MAE CAS CAS 2023 R08 1M1 144A		178,758	178,882
	FANNIE MAE CAS CAS 2025 R04 1A1 144A		403,540	403,942
	FANNIE MAE FNR 1999 19 PH		1,374	1,366
	FANNIE MAE FNR 2003 21 OU		8,323	8,242
	FANNIE MAE FNR 2003 80 QG		21,375	21,086
	FANNIE MAE FNR 2005 68 PG		2,005	1,986
	FANNIE MAE FNR 2006 105 ME		277,293	274,478
	FANNIE MAE FNR 2006 56 DC		42,467	41,581
	FANNIE MAE FNR 2007 7 FP		227,457	224,648
	FANNIE MAE FNR 2007 72 B		19,006	18,823
	FANNIE MAE FNR 2008 24 GD		11,452	11,623
	FANNIE MAE FNR 2009 106 AL		389,192	397,688
	FANNIE MAE FNR 2009 31 C		2,917	2,860
	FANNIE MAE FNR 2010 139 KT		716,401	735,025
	FANNIE MAE FNR 2010 151 BL		39,285	38,712
	FANNIE MAE FNR 2010 155 JH		61,264	59,522
	FANNIE MAE FNR 2010 64 DM		8,386	8,246
	FANNIE MAE FNR 2011 85 KP		415,869	436,911
	FANNIE MAE FNR 2011 99 DB		182,984	175,622
	FANNIE MAE FNR 2012 108 PL		265,637	271,903
	FANNIE MAE FNR 2012 137 CF		1,722	1,720
	FANNIE MAE FNR 2012 141 FB		63,619	62,403
	FANNIE MAE FNR 2012 147 TG		63,637	62,089
	FANNIE MAE FNR 2012 151 WH		206,003	173,923
	FANNIE MAE FNR 2012 21 PQ		11,998	12,171
	FANNIE MAE FNR 2012 4 NB		292,909	265,051
	FANNIE MAE FNR 2012 46 LF		240,632	238,150
	FANNIE MAE FNR 2012 47 HF		3,644	3,642
	FANNIE MAE FNR 2012 61 JY		654,779	653,380
	FANNIE MAE FNR 2012 71 YA		1,177	1,223
	FANNIE MAE FNR 2012 85 PA		90,488	86,834
	FANNIE MAE FNR 2013 10 FB		47,648	46,755

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FANNIE MAE FNR 2013 10 NE		$ 100,810	$ 96,466
	FANNIE MAE FNR 2013 112 HQ		12,742	12,069
	FANNIE MAE FNR 2013 12 UA		51,282	50,069
	FANNIE MAE FNR 2013 133 LA		10,430	10,259
	FANNIE MAE FNR 2013 18 DY		219,692	196,814
	FANNIE MAE FNR 2013 30 AB		439,967	444,636
	FANNIE MAE FNR 2013 4 AJ		33,659	32,094
	FANNIE MAE FNR 2013 72 KE		29,856	28,809
	FANNIE MAE FNR 2013 9 BC		253,042	247,659
	FANNIE MAE FNR 2014 11 VB		508,411	468,124
	FANNIE MAE FNR 2014 17 SE		349,095	522,287
	FANNIE MAE FNR 2014 30 KC		10,757	10,662
	FANNIE MAE FNR 2014 36 QA		36,417	35,645
	FANNIE MAE FNR 2014 38 QA		39,703	37,541
	FANNIE MAE FNR 2014 70 MH		146,640	140,775
	FANNIE MAE FNR 2015 28 GD		12,813	12,573
	FANNIE MAE FNR 2015 33 P		5,170	4,950
	FANNIE MAE FNR 2015 53 MA		131,825	125,847
	FANNIE MAE FNR 2015 69 MC		64,855	60,965
	FANNIE MAE FNR 2015 81 BZ		188,118	191,263
	FANNIE MAE FNR 2015 88 JA		716,022	721,057
	FANNIE MAE FNR 2016 3 NE		50,144	47,423
	FANNIE MAE FNR 2016 38 NA		92,217	88,121
	FANNIE MAE FNR 2016 43 MA		897,552	825,980
	FANNIE MAE FNR 2016 45 CJ		40,572	39,341
	FANNIE MAE FNR 2016 64 LD		373,331	329,734
	FANNIE MAE FNR 2016 80 JP		809,486	821,116
	FANNIE MAE FNR 2017 1 B		413,426	436,616
	FANNIE MAE FNR 2017 10 AE		190,408	185,153
	FANNIE MAE FNR 2017 19 EA		151,856	148,384
	FANNIE MAE FNR 2018 21 CA		6,656	6,471
	FANNIE MAE FNR 2018 43 JD		409,452	415,872
	FANNIE MAE FNR 2018 73 MA		120,992	117,512
	FANNIE MAE FNR 2018 86 MF		179,152	179,046
	FANNIE MAE FNR 2020 101 AI		244,737	246,609
	FANNIE MAE FNR 2020 24 SP		45,068	50,566
	FANNIE MAE FNR 2020 37 FD		300,235	298,827
	FANNIE MAE FNR 2021 95 GA		739,944	739,570
	FANNIE MAE FNR 2024 28 EB		432,321	444,856
	FANNIE MAE FNR 2024 91 FA		518,945	521,184
	FANNIE MAE FNR 2024 94 FB		116,969	118,021
	FANNIE MAE FNR 2025 2 FG		153,187	153,442
	FANNIE MAE FNR 2025 2 GB		513,557	526,315
	FANNIE MAE FNR 2025 29 MA		536,828	543,502
	FANNIE MAE FNR 2025 35 FJ		211,139	211,522
	FANNIE MAE FNR 2025 53 FA		2,839,368	2,877,045
	FANNIE MAE FNR 2025 69 E		1,055,962	1,061,077
	FANNIE MAE NOTES 03/31 0.00000		434,434	434,083
	FANNIE MAE NOTES 08/30 0.875		129,551	114,698
	FANNIE MAE NOTES 11/30 6.625		439,987	411,552
	FANNIEMAE ACES FNA 2017 M5 A2		165,309	153,779
	FANNIEMAE ACES FNA 2018 M9 APT2		439,626	435,244
	FANNIEMAE ACES FNA 2019 M4 A2		230,070	206,330
	FANNIEMAE ACES FNA 2022 M1S A2		612,595	589,837
	FANNIEMAE ACES FNA 2022 M3 A2		645,891	593,698
	FANNIEMAE WHOLE LOAN FNW 2007 W8 1A5		3,363	3,250
	FARMERS EXCHANGE CAPITAL SUBORDINATED 144A 07/28 7.05		330,188	335,187
	FARMERS INS EXCH SUBORDINATED 144A 10/64 VAR		300,000	307,806
	FARMERS MUTUAL INSURANCE COMPA SURPLUS NOTE		2,500,000	2,646,040
	FASTENAL CO COMMON STOCK USD.01		41,899	79,618
	FED HM LN PC POOL A17701 FG 01/34 FIXED 5		10,641	10,325
	FED HM LN PC POOL A22332 FG 05/34 FIXED 5.5		1,311	1,280
	FED HM LN PC POOL A36356 FG 08/35 FIXED 5		4,922	4,885
	FED HM LN PC POOL A56641 FG 01/37 FIXED 5.5		8,018	8,012
	FED HM LN PC POOL A57681 FG 12/36 FIXED 6		9,290	9,315
	FED HM LN PC POOL A62378 FG 06/37 FIXED 6		411	411
	FED HM LN PC POOL A76211 FG 04/38 FIXED 6		5,939	5,898
	FED HM LN PC POOL A82829 FG 11/38 FIXED 6		11,415	11,443
	FED HM LN PC POOL A86314 FG 05/39 FIXED 4		2,903	2,806
	FED HM LN PC POOL A87886 FG 08/39 FIXED 5		133,072	129,153
	FED HM LN PC POOL A89257 FG 10/39 FIXED 4.5		348,811	341,632

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FED HM LN PC POOL A89699 FG 11/39 FIXED 4.5		$ 25,740	$ 25,078
	FED HM LN PC POOL A91161 FG 02/40 FIXED 4.5		22,903	22,443
	FED HM LN PC POOL A91787 FG 03/40 FIXED 4.5		3,357	3,267
	FED HM LN PC POOL A92286 FG 05/40 FIXED 4.5		23,259	22,778
	FED HM LN PC POOL A96064 FG 01/41 FIXED 4		69,651	67,188
	FED HM LN PC POOL A97052 FG 02/41 FIXED 5		11,568	11,454
	FED HM LN PC POOL C01840 FG 05/34 FIXED 5.5		34,713	34,324
	FED HM LN PC POOL C02851 FG 05/37 FIXED 5.5		10,019	10,002
	FED HM LN PC POOL C03520 FG 09/40 FIXED 4		92,084	87,665
	FED HM LN PC POOL C04422 FG 12/42 FIXED 3		72,901	68,558
	FED HM LN PC POOL C04444 FG 01/43 FIXED 3		49,302	46,585
	FED HM LN PC POOL C09000 FG 06/42 FIXED 3.5		42,418	40,685
	FED HM LN PC POOL C09007 FG 08/42 FIXED 3.5		172,659	164,310
	FED HM LN PC POOL C09022 FG 01/43 FIXED 3		283,163	268,948
	FED HM LN PC POOL C09029 FG 03/43 FIXED 3		89,384	84,216
	FED HM LN PC POOL C09031 FG 02/43 FIXED 2.5		107,927	97,886
	FED HM LN PC POOL C09049 FG 10/43 FIXED 4.5		76,777	72,844
	FED HM LN PC POOL C09064 FG 10/44 FIXED 4		35,057	33,524
	FED HM LN PC POOL C09070 FG 12/44 FIXED 4		54,539	52,130
	FED HM LN PC POOL C91013 FG 01/27 FIXED 6.5		378	387
	FED HM LN PC POOL C91048 FG 05/27 FIXED 5.5		5,574	5,601
	FED HM LN PC POOL C91335 FG 09/30 FIXED 4		13,918	13,763
	FED HM LN PC POOL C91349 FG 12/30 FIXED 4.5		31,245	30,967
	FED HM LN PC POOL C91757 FG 04/34 FIXED 3.5		183,411	175,241
	FED HM LN PC POOL C91864 FG 02/36 FIXED 3		31,343	28,847
	FED HM LN PC POOL C91891 FG 09/36 FIXED 3		334,405	305,809
	FED HM LN PC POOL C91908 FG 01/37 FIXED 3		124,690	117,187
	FED HM LN PC POOL C91912 FG 02/37 FIXED 3		102,710	98,950
	FED HM LN PC POOL C91942 FG 06/37 FIXED 4		45,913	42,610
	FED HM LN PC POOL C91960 FG 11/37 FIXED 3.5		94,244	91,530
	FED HM LN PC POOL D98951 FG 02/32 FIXED 3.5		11,104	10,885
	FED HM LN PC POOL G01781 FG 12/34 FIXED 6.5		8,111	8,061
	FED HM LN PC POOL G02385 FG 11/36 FIXED 6		14,541	14,758
	FED HM LN PC POOL G02436 FG 09/36 FIXED 6.5		15,168	15,119
	FED HM LN PC POOL G02611 FG 02/37 FIXED 6		17,829	17,902
	FED HM LN PC POOL G02794 FG 05/37 FIXED 6		27,521	27,867
	FED HM LN PC POOL G03812 FG 02/38 FIXED 5.5		37,628	37,784
	FED HM LN PC POOL G03865 FG 12/37 FIXED 5.5		11,876	11,907
	FED HM LN PC POOL G04121 FG 04/38 FIXED 5.5		70,533	70,874
	FED HM LN PC POOL G05472 FG 06/39 FIXED 4.5		34,916	34,037
	FED HM LN PC POOL G06231 FG 12/40 FIXED 4		96,159	91,530
	FED HM LN PC POOL G06840 FG 05/40 FIXED 6		2,831	2,783
	FED HM LN PC POOL G06975 FG 04/42 FIXED 4		171,505	164,316
	FED HM LN PC POOL G07032 FG 06/42 FIXED 3		203,544	185,784
	FED HM LN PC POOL G07127 FG 09/42 FIXED 3.5		114,513	105,681
	FED HM LN PC POOL G07388 FG 05/43 FIXED 3.5		68,187	65,194
	FED HM LN PC POOL G07445 FG 07/43 FIXED 2.5		100,265	94,497
	FED HM LN PC POOL G08043 FG 02/35 FIXED 6.5		11,490	11,113
	FED HM LN PC POOL G08255 FG 03/38 FIXED 5		11,273	11,127
	FED HM LN PC POOL G08528 FG 04/43 FIXED 3		82,127	77,573
	FED HM LN PC POOL G08541 FG 08/43 FIXED 3.5		58,746	55,995
	FED HM LN PC POOL G08567 FG 01/44 FIXED 4		72,741	69,826
	FED HM LN PC POOL G08577 FG 03/44 FIXED 4		27,032	25,148
	FED HM LN PC POOL G08591 FG 06/44 FIXED 3.5		33,306	31,865
	FED HM LN PC POOL G08601 FG 08/44 FIXED 4		33,045	30,632
	FED HM LN PC POOL G08616 FG 11/44 FIXED 4		42,365	40,503
	FED HM LN PC POOL G08620 FG 12/44 FIXED 3.5		41,091	39,263
	FED HM LN PC POOL G08632 FG 03/45 FIXED 3.5		57,003	54,423
	FED HM LN PC POOL G08641 FG 05/45 FIXED 3.5		83,093	79,316
	FED HM LN PC POOL G08651 FG 06/45 FIXED 4		66,893	62,465
	FED HM LN PC POOL G08654 FG 07/45 FIXED 3.5		238,433	225,409
	FED HM LN PC POOL G08671 FG 10/45 FIXED 3.5		49,261	46,992
	FED HM LN PC POOL G08672 FG 10/45 FIXED 4		61,599	58,902
	FED HM LN PC POOL G08676 FG 11/45 FIXED 3.5		184,837	171,726
	FED HM LN PC POOL G08681 FG 12/45 FIXED 3.5		188,488	176,081
	FED HM LN PC POOL G08682 FG 12/45 FIXED 4		156,635	144,939
	FED HM LN PC POOL G08693 FG 03/46 FIXED 3.5		69,760	66,513
	FED HM LN PC POOL G08701 FG 04/46 FIXED 3		67,262	62,922
	FED HM LN PC POOL G08710 FG 06/46 FIXED 3		89,912	84,050
	FED HM LN PC POOL G08711 FG 06/46 FIXED 3.5		56,393	53,664
	FED HM LN PC POOL G08721 FG 09/46 FIXED 3		1,236,500	1,258,786

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FED HM LN PC POOL G08731 FG 11/46 FIXED 2.5		$ 214,075	$ 178,708
	FED HM LN PC POOL G08732 FG 11/46 FIXED 3		118,803	110,845
	FED HM LN PC POOL G08735 FG 10/46 FIXED 4.5		78,549	74,443
	FED HM LN PC POOL G08737 FG 12/46 FIXED 3		1,611,966	1,639,362
	FED HM LN PC POOL G08741 FG 01/47 FIXED 3		99,982	92,888
	FED HM LN PC POOL G08743 FG 01/47 FIXED 4		65,728	61,408
	FED HM LN PC POOL G08748 FG 02/47 FIXED 3.5		170,645	163,389
	FED HM LN PC POOL G08762 FG 05/47 FIXED 4		50,949	48,680
	FED HM LN PC POOL G08766 FG 06/47 FIXED 3.5		52,226	49,649
	FED HM LN PC POOL G08767 FG 06/47 FIXED 4		42,101	40,234
	FED HM LN PC POOL G08772 FG 07/47 FIXED 4.5		147,205	141,240
	FED HM LN PC POOL G08774 FG 08/47 FIXED 3.5		54,623	51,903
	FED HM LN PC POOL G08779 FG 09/47 FIXED 3.5		33,996	32,144
	FED HM LN PC POOL G08789 FG 11/47 FIXED 4		113,326	108,500
	FED HM LN PC POOL G08814 FG 05/48 FIXED 4		33,242	31,866
	FED HM LN PC POOL G08830 FG 08/48 FIXED 3.5		55,987	53,245
	FED HM LN PC POOL G08836 FG 09/48 FIXED 4		62,186	58,729
	FED HM LN PC POOL G08842 FG 10/48 FIXED 4		117,701	112,740
	FED HM LN PC POOL G08843 FG 10/48 FIXED 4.5		37,085	35,954
	FED HM LN PC POOL G08848 FG 11/48 FIXED 4.5		86,158	83,324
	FED HM LN PC POOL G08852 FG 12/48 FIXED 4		27,158	26,238
	FED HM LN PC POOL G08853 FG 12/48 FIXED 4.5		28,696	27,845
	FED HM LN PC POOL G08863 FG 02/49 FIXED 4.5		30,575	29,462
	FED HM LN PC POOL G14375 FG 07/26 FIXED 4		24	24
	FED HM LN PC POOL G14664 FG 01/28 FIXED 2.5		12,636	12,529
	FED HM LN PC POOL G14761 FG 07/26 FIXED 4		607	605
	FED HM LN PC POOL G15574 FG 10/30 FIXED 3		58,855	58,300
	FED HM LN PC POOL G15602 FG 11/27 FIXED 2.5		33,923	33,506
	FED HM LN PC POOL G15741 FG 02/31 FIXED 3		79,116	77,368
	FED HM LN PC POOL G15814 FG 03/31 FIXED 3.5		83,654	82,824
	FED HM LN PC POOL G15999 FG 11/31 FIXED 2.5		29,458	28,447
	FED HM LN PC POOL G16076 FG 02/32 FIXED 3		93,590	91,905
	FED HM LN PC POOL G16177 FG 01/32 FIXED 2		109,541	106,941
	FED HM LN PC POOL G16300 FG 05/32 FIXED 3.5		81,550	79,469
	FED HM LN PC POOL G16434 FG 01/33 FIXED 3.5		118,537	116,783
	FED HM LN PC POOL G16493 FG 11/32 FIXED 3		77,435	76,453
	FED HM LN PC POOL G16501 FG 04/33 FIXED 3		22,609	21,987
	FED HM LN PC POOL G18434 FG 05/27 FIXED 3		3,313	3,292
	FED HM LN PC POOL G18489 FG 11/28 FIXED 3		10,431	10,332
	FED HM LN PC POOL G18524 FG 09/29 FIXED 3		23,075	22,805
	FED HM LN PC POOL G18538 FG 01/30 FIXED 3.5		18,230	17,776
	FED HM LN PC POOL G18552 FG 05/30 FIXED 3		68,493	67,703
	FED HM LN PC POOL G18562 FG 07/30 FIXED 3.5		29,407	28,712
	FED HM LN PC POOL G18576 FG 11/30 FIXED 3.5		80,032	78,040
	FED HM LN PC POOL G18581 FG 01/31 FIXED 2.5		79,239	78,031
	FED HM LN PC POOL G18605 FG 06/31 FIXED 3		63,195	62,246
	FED HM LN PC POOL G18631 FG 02/32 FIXED 2.5		80,555	79,131
	FED HM LN PC POOL G18659 FG 09/32 FIXED 3		26,714	27,189
	FED HM LN PC POOL G18684 FG 04/33 FIXED 3		33,401	32,812
	FED HM LN PC POOL G18709 FG 10/33 FIXED 3		43,906	43,219
	FED HM LN PC POOL G18717 FG 12/33 FIXED 4		30,249	29,991
	FED HM LN PC POOL G30422 FG 02/26 FIXED 5		3	3
	FED HM LN PC POOL G30564 FG 07/28 FIXED 5.5		1,424	1,422
	FED HM LN PC POOL G30703 FG 02/34 FIXED 3.5		55,806	54,693
	FED HM LN PC POOL G30826 FG 07/31 FIXED 5		7,647	7,431
	FED HM LN PC POOL G30963 FG 11/36 FIXED 4		3,384	3,148
	FED HM LN PC POOL G31065 FG 08/36 FIXED 3.5		120,242	117,346
	FED HM LN PC POOL G31079 FG 04/36 FIXED 3.5		123,542	120,840
	FED HM LN PC POOL G31145 FG 12/35 FIXED 4		124,826	121,911
	FED HM LN PC POOL G31181 FG 02/35 FIXED 3.5		257,855	261,653
	FED HM LN PC POOL G60480 FG 11/45 FIXED 4.5		106,154	100,849
	FED HM LN PC POOL G61047 FG 07/47 FIXED 4.5		6,874	6,530
	FED HM LN PC POOL G61502 FG 02/48 FIXED 5		86,985	85,747
	FED HM LN PC POOL G67720 FG 03/49 FIXED 4.5		372,955	352,019
	FED HM LN PC POOL J16933 FG 10/26 FIXED 3		2,652	2,641
	FED HM LN PC POOL J19197 FG 05/27 FIXED 3		3,269	3,250
	FED HM LN PC POOL J21605 FG 12/27 FIXED 2.5		22,178	22,003
	FED HM LN PC POOL J22728 FG 03/28 FIXED 2.5		37,041	36,633
	FED HM LN PC POOL J28528 FG 06/29 FIXED 3		68,820	67,337
	FED HM LN PC POOL J29007 FG 08/29 FIXED 3		33,147	32,422
	FED HM LN PC POOL J37706 FG 10/32 FIXED 3		247,270	233,570

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FED HM LN PC POOL J37835 FG 11/32 FIXED 3		$ 340,714	$ 321,590
	FED HM LN PC POOL J38060 FG 12/32 FIXED 3		243,503	229,937
	FED HM LN PC POOL K90239 FG 03/33 FIXED 3		38,166	36,901
	FED HM LN PC POOL Q01212 FG 06/41 FIXED 4.5		14,474	13,908
	FED HM LN PC POOL Q03339 FG 09/41 FIXED 4		30,629	29,528
	FED HM LN PC POOL Q03508 FG 09/41 FIXED 4		18,276	17,609
	FED HM LN PC POOL Q04670 FG 11/41 FIXED 4		18,206	17,543
	FED HM LN PC POOL Q09649 FG 07/42 FIXED 4		17,281	16,722
	FED HM LN PC POOL Q11075 FG 09/42 FIXED 3.5		214,304	197,116
	FED HM LN PC POOL Q11218 FG 09/42 FIXED 3.5		62,573	58,227
	FED HM LN PC POOL Q11220 FG 09/42 FIXED 3.5		51,816	49,603
	FED HM LN PC POOL Q11831 FG 10/42 FIXED 3		63,130	59,583
	FED HM LN PC POOL Q12052 FG 10/42 FIXED 3.5		132,505	124,991
	FED HM LN PC POOL Q12520 FG 10/42 FIXED 3		37,080	33,352
	FED HM LN PC POOL Q13630 FG 11/42 FIXED 3		85,886	81,078
	FED HM LN PC POOL Q14324 FG 01/43 FIXED 3		65,971	62,288
	FED HM LN PC POOL Q14326 FG 01/43 FIXED 2.5		106,417	97,236
	FED HM LN PC POOL Q15062 FG 02/43 FIXED 3		101,389	92,100
	FED HM LN PC POOL Q15842 FG 02/43 FIXED 3		121,059	114,425
	FED HM LN PC POOL Q16312 FG 03/43 FIXED 3		64,227	60,701
	FED HM LN PC POOL Q20633 FG 08/43 FIXED 4		128,040	119,897
	FED HM LN PC POOL Q23886 FG 12/43 FIXED 3.5		64,961	62,083
	FED HM LN PC POOL Q24590 FG 02/44 FIXED 4		77,625	74,305
	FED HM LN PC POOL Q25285 FG 03/44 FIXED 4.5		1,033	976
	FED HM LN PC POOL Q28457 FG 09/44 FIXED 3.5		62,480	59,673
	FED HM LN PC POOL Q34966 FG 07/45 FIXED 4		46,233	44,211
	FED HM LN PC POOL Q35953 FG 09/45 FIXED 3.5		88,591	84,612
	FED HM LN PC POOL Q36232 FG 09/45 FIXED 3.5		183,499	169,073
	FED HM LN PC POOL Q38473 FG 01/46 FIXED 4		47,943	44,380
	FED HM LN PC POOL Q40992 FG 06/46 FIXED 4		28,247	27,019
	FED HM LN PC POOL Q42018 FG 07/46 FIXED 3.5		63,816	60,668
	FED HM LN PC POOL Q42280 FG 08/46 FIXED 4		20,303	19,367
	FED HM LN PC POOL Q42794 FG 09/46 FIXED 3		139,857	130,556
	FED HM LN PC POOL Q44452 FG 11/46 FIXED 3		138,553	129,255
	FED HM LN PC POOL Q44963 FG 12/46 FIXED 3.5		579,080	533,444
	FED HM LN PC POOL Q45458 FG 08/46 FIXED 4		118,199	110,185
	FED HM LN PC POOL Q49494 FG 07/47 FIXED 4.5		78,817	76,156
	FED HM LN PC POOL Q51779 FG 10/47 FIXED 4		106,657	101,454
	FED HM LN PC POOL Q52319 FG 11/47 FIXED 3.5		249,605	237,315
	FED HM LN PC POOL Q56064 FG 05/48 FIXED 4		35,473	33,917
	FED HM LN PC POOL Q58054 FG 11/46 FIXED 4.5		269,395	261,793
	FED HM LN PC POOL QA0778 FR 07/49 FIXED 3.5		40,597	37,191
	FED HM LN PC POOL QA9122 FR 05/50 FIXED 2.5		492,179	488,970
	FED HM LN PC POOL QB1179 FR 07/50 FIXED 2.5		466,634	386,914
	FED HM LN PC POOL QB2869 FR 09/50 FIXED 3		167,126	143,778
	FED HM LN PC POOL QC0039 FR 03/51 FIXED 2.5		533,434	442,619
	FED HM LN PC POOL QC3244 FR 06/51 FIXED 3		602,683	603,695
	FED HM LN PC POOL QC5189 FR 08/51 FIXED 2.5		751,810	620,829
	FED HM LN PC POOL QC7410 FR 09/51 FIXED 2.5		483,647	482,366
	FED HM LN PC POOL QC9556 FR 10/51 FIXED 2.5		263,790	221,210
	FED HM LN PC POOL QD3229 FR 12/51 FIXED 2		426,817	440,907
	FED HM LN PC POOL QE0375 FR 04/52 FIXED 4		327,270	308,425
	FED HM LN PC POOL QF0250 FR 09/52 FIXED 4.5		2,599,558	2,573,220
	FED HM LN PC POOL QF2469 FR 11/52 FIXED 5.5		2,191,191	2,252,605
	FED HM LN PC POOL QF4928 FR 12/52 FIXED 6		1,405,087	1,442,640
	FED HM LN PC POOL QJ5275 FR 10/54 FIXED 5		486,320	491,578
	FED HM LN PC POOL QJ5568 FR 09/54 FIXED 6		1,446,403	1,478,531
	FED HM LN PC POOL QN0626 FR 09/34 FIXED 2.5		408,510	385,065
	FED HM LN PC POOL QN4224 FR 11/35 FIXED 2		241,392	218,524
	FED HM LN PC POOL QN5937 FR 04/36 FIXED 2		437,779	433,638
	FED HM LN PC POOL QN7743 FR 09/36 FIXED 2		1,371,207	1,383,995
	FED HM LN PC POOL RA1438 FR 09/49 FIXED 3		67,896	59,935
	FED HM LN PC POOL RA2471 FR 04/50 FIXED 3.5		68,087	60,307
	FED HM LN PC POOL RA2483 FR 06/50 FIXED 3.5		1,592,140	1,403,648
	FED HM LN PC POOL RA4245 FR 12/50 FIXED 2		1,139,161	908,865
	FED HM LN PC POOL RA4255 FR 01/51 FIXED 2		2,309,627	1,842,411
	FED HM LN PC POOL RA5276 FR 05/51 FIXED 2.5		396,161	394,945
	FED HM LN PC POOL RA5286 FR 05/51 FIXED 2.5		358,075	357,433
	FED HM LN PC POOL RA5906 FR 09/51 FIXED 2.5		266,030	265,141
	FED HM LN PC POOL RA7135 FR 04/52 FIXED 2.5		935,712	971,986
	FED HM LN PC POOL RA7937 FR 09/52 FIXED 5		353,223	359,493

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FED HM LN PC POOL RA9616 FR 08/53 FIXED 5		$ 352,281	$ 359,047
	FED HM LN PC POOL RB5064 FR 06/40 FIXED 2		290,083	252,069
	FED HM LN PC POOL RB5106 FR 03/41 FIXED 2.5		176,331	152,762
	FED HM LN PC POOL RB5134 FR 11/41 FIXED 1.5		72,387	61,452
	FED HM LN PC POOL RB5138 FR 12/41 FIXED 2		360,543	309,198
	FED HM LN PC POOL RB5162 FR 06/42 FIXED 3		602,197	609,894
	FED HM LN PC POOL RB5202 FR 11/42 FIXED 5		816,831	819,277
	FED HM LN PC POOL RC1819 FR 02/36 FIXED 2		179,816	180,824
	FED HM LN PC POOL RC1860 FR 04/36 FIXED 2		44,064	43,890
	FED HM LN PC POOL RC1975 FR 05/36 FIXED 1.5		258,517	261,630
	FED HM LN PC POOL RC1999 FR 05/36 FIXED 2		212,086	210,465
	FED HM LN PC POOL RC2071 FR 06/36 FIXED 2		425,172	433,592
	FED HM LN PC POOL RC2097 FR 07/36 FIXED 2		182,018	185,647
	FED HM LN PC POOL RD5057 FR 05/31 FIXED 1.5		296,591	302,859
	FED HM LN PC POOL RD5059 FR 06/31 FIXED 1.5		46,519	47,480
	FED HM LN PC POOL RJ0194 FR 11/53 FIXED 6		1,618,497	1,687,013
	FED HM LN PC POOL RJ0322 FR 11/53 FIXED 6.5		1,978,499	1,991,652
	FED HM LN PC POOL RQ0050 FR 09/55 FIXED 6		1,826,499	1,830,876
	FED HM LN PC POOL RQ0065 FR 11/55 FIXED 6		498,963	499,485
	FED HM LN PC POOL RQ0076 FR 12/55 FIXED 5.5		1,003,460	1,008,537
	FED HM LN PC POOL RQ0077 FR 12/55 FIXED 6		813,509	813,077
	FED HM LN PC POOL SB0011 FR 02/32 FIXED 3		112,409	109,042
	FED HM LN PC POOL SB0032 FR 09/32 FIXED 3.5		20,578	20,855
	FED HM LN PC POOL SB0298 FR 01/35 FIXED 2.5		463,256	462,219
	FED HM LN PC POOL SB0510 FR 04/36 FIXED 1.5		182,225	184,510
	FED HM LN PC POOL SB0514 FR 04/36 FIXED 1.5		1,144,233	1,132,034
	FED HM LN PC POOL SB0539 FR 09/35 FIXED 2		187,746	186,101
	FED HM LN PC POOL SB0544 FR 03/36 FIXED 2		40,818	40,390
	FED HM LN PC POOL SB0546 FR 01/36 FIXED 2		381,758	378,352
	FED HM LN PC POOL SB0623 FR 03/37 FIXED 2.5		76,440	80,918
	FED HM LN PC POOL SB0679 FR 04/37 FIXED 2		121,032	122,183
	FED HM LN PC POOL SB0715 FR 07/37 FIXED 3		1,661,779	1,666,062
	FED HM LN PC POOL SB0871 FR 08/37 FIXED 2		2,098,432	2,132,433
	FED HM LN PC POOL SB0920 FR 06/38 FIXED 3.5		2,246,993	2,253,378
	FED HM LN PC POOL SB1048 FR 07/38 FIXED 3		312,616	313,751
	FED HM LN PC POOL SB1216 FR 10/37 FIXED 3.5		2,291,426	2,298,590
	FED HM LN PC POOL SB1217 FR 06/38 FIXED 4		608,130	609,166
	FED HM LN PC POOL SB1218 FR 07/39 FIXED 4		659,446	657,665
	FED HM LN PC POOL SB1487 FR 04/40 FIXED 5		627,444	634,708
	FED HM LN PC POOL SB1629 FR 09/40 FIXED 5		488,926	491,647
	FED HM LN PC POOL SB8061 FR 09/35 FIXED 2		155,076	140,526
	FED HM LN PC POOL SB8069 FR 10/35 FIXED 2		248,525	225,034
	FED HM LN PC POOL SB8084 FR 01/36 FIXED 2		65,032	64,623
	FED HM LN PC POOL SB8089 FR 02/36 FIXED 2		402,319	362,083
	FED HM LN PC POOL SB8106 FR 06/36 FIXED 1.5		529,404	476,968
	FED HM LN PC POOL SB8107 FR 06/36 FIXED 2		339,412	307,201
	FED HM LN PC POOL SB8153 FR 05/37 FIXED 2		7,021,264	7,043,736
	FED HM LN PC POOL SB8175 FR 09/37 FIXED 2.5		2,205,572	2,236,030
	FED HM LN PC POOL SB8181 FR 09/37 FIXED 2.5		1,943,875	1,973,178
	FED HM LN PC POOL SB8182 FR 10/37 FIXED 3		2,126,136	2,149,146
	FED HM LN PC POOL SB8201 FR 10/37 FIXED 2.5		2,112,016	2,141,299
	FED HM LN PC POOL SB8323 FR 07/39 FIXED 4.5		1,097,371	1,096,186
	FED HM LN PC POOL SB8324 FR 07/39 FIXED 4		1,212,137	1,217,726
	FED HM LN PC POOL SB8330 FR 08/39 FIXED 4.5		1,154,889	1,153,721
	FED HM LN PC POOL SB8504 FR 10/35 FIXED 2.5		618,566	618,784
	FED HM LN PC POOL SB8507 FR 02/36 FIXED 2		354,297	343,187
	FED HM LN PC POOL SB8509 FR 01/36 FIXED 2		493,589	490,074
	FED HM LN PC POOL SC0052 FR 02/40 FIXED 3		871,226	883,530
	FED HM LN PC POOL SC0111 FR 06/38 FIXED 3		189,354	188,621
	FED HM LN PC POOL SC0279 FR 06/39 FIXED 4		413,104	424,932
	FED HM LN PC POOL SC0405 FR 11/38 FIXED 3.5		28,455	29,799
	FED HM LN PC POOL SC0675 FR 12/44 FIXED 5.5		423,752	434,808
	FED HM LN PC POOL SD0412 FR 08/50 FIXED 2.5		1,230,192	1,031,703
	FED HM LN PC POOL SD0612 FR 11/50 FIXED 2.5		1,252,879	1,273,707
	FED HM LN PC POOL SD0905 FR 03/52 FIXED 3		1,501,902	1,368,423
	FED HM LN PC POOL SD0987 FR 01/50 FIXED 4.5		64,888	64,477
	FED HM LN PC POOL SD1523 FR 08/52 FIXED 4		2,462,227	2,403,814
	FED HM LN PC POOL SD1607 FR 03/52 FIXED 2.5		1,148,619	1,147,417
	FED HM LN PC POOL SD1618 FR 09/52 FIXED 5		3,998,737	4,029,034
	FED HM LN PC POOL SD1686 FR 09/52 FIXED 5.5		1,131,324	1,171,953
	FED HM LN PC POOL SD1716 FR 09/52 FIXED 5		1,182,366	1,206,445

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FED HM LN PC POOL SD1853 FR 11/52 FIXED 5.5		$ 541,496	$ 557,282
	FED HM LN PC POOL SD3567 FR 05/53 FIXED 4.5		359,536	378,859
	FED HM LN PC POOL SD3618 FR 05/48 FIXED 4.5		369,971	387,109
	FED HM LN PC POOL SD3771 FR 03/52 FIXED 2.5		862,707	899,060
	FED HM LN PC POOL SD5726 FR 07/52 FIXED 3		2,805,003	2,879,512
	FED HM LN PC POOL SD6498 FR 04/52 FIXED 2.5		311,488	308,206
	FED HM LN PC POOL SD6939 FR 12/54 FIXED 5.5		1,616,731	1,665,340
	FED HM LN PC POOL SD7097 FR 11/54 FIXED 5		2,830,681	2,889,143
	FED HM LN PC POOL SD7191 FR 12/54 FIXED 5		911,502	909,525
	FED HM LN PC POOL SD7323 FR 12/54 FIXED 5		1,396,276	1,438,462
	FED HM LN PC POOL SD7551 FR 01/52 FIXED 3		695,842	641,810
	FED HM LN PC POOL SD7561 FR 02/53 FIXED 4		943,728	943,589
	FED HM LN PC POOL SD7569 FR 04/54 FIXED 6		883,032	908,745
	FED HM LN PC POOL SD8000 FR 07/49 FIXED 3		57,715	51,473
	FED HM LN PC POOL SD8001 FR 07/49 FIXED 3.5		48,790	44,698
	FED HM LN PC POOL SD8016 FR 10/49 FIXED 3		83,301	73,785
	FED HM LN PC POOL SD8017 FR 10/49 FIXED 3.5		57,532	52,465
	FED HM LN PC POOL SD8024 FR 11/49 FIXED 3		92,145	79,388
	FED HM LN PC POOL SD8026 FR 11/49 FIXED 4		85,361	79,408
	FED HM LN PC POOL SD8030 FR 12/49 FIXED 3		116,709	103,409
	FED HM LN PC POOL SD8037 FR 01/50 FIXED 2.5		111,470	96,225
	FED HM LN PC POOL SD8044 FR 02/50 FIXED 3		61,942	54,481
	FED HM LN PC POOL SD8049 FR 03/50 FIXED 2.5		131,001	111,618
	FED HM LN PC POOL SD8062 FR 05/50 FIXED 3		201,968	172,115
	FED HM LN PC POOL SD8063 FR 05/50 FIXED 3.5		70,412	62,802
	FED HM LN PC POOL SD8067 FR 06/50 FIXED 2.5		160,152	132,912
	FED HM LN PC POOL SD8070 FR 06/50 FIXED 4		95,847	86,675
	FED HM LN PC POOL SD8077 FR 07/50 FIXED 4.5		82,633	75,556
	FED HM LN PC POOL SD8083 FR 08/50 FIXED 2.5		642,517	527,272
	FED HM LN PC POOL SD8089 FR 07/50 FIXED 2.5		254,809	210,418
	FED HM LN PC POOL SD8090 FR 09/50 FIXED 2		2,697,233	2,180,152
	FED HM LN PC POOL SD8098 FR 10/50 FIXED 2		764,952	607,740
	FED HM LN PC POOL SD8104 FR 11/50 FIXED 1.5		672,557	529,617
	FED HM LN PC POOL SD8106 FR 11/50 FIXED 2		920,401	732,260
	FED HM LN PC POOL SD8108 FR 11/50 FIXED 3		207,119	176,948
	FED HM LN PC POOL SD8113 FR 12/50 FIXED 2		1,148,607	907,505
	FED HM LN PC POOL SD8121 FR 01/51 FIXED 2		1,548,289	1,241,248
	FED HM LN PC POOL SD8128 FR 02/51 FIXED 2		1,962,561	1,939,200
	FED HM LN PC POOL SD8133 FR 03/51 FIXED 1.5		217,392	169,534
	FED HM LN PC POOL SD8134 FR 03/51 FIXED 2		1,224,065	1,109,780
	FED HM LN PC POOL SD8139 FR 04/51 FIXED 1.5		430,959	342,279
	FED HM LN PC POOL SD8140 FR 04/51 FIXED 2		448,016	367,697
	FED HM LN PC POOL SD8141 FR 04/51 FIXED 2.5		1,800,288	1,494,088
	FED HM LN PC POOL SD8146 FR 05/51 FIXED 2		1,763,312	1,517,282
	FED HM LN PC POOL SD8147 FR 05/51 FIXED 2.5		392,401	324,904
	FED HM LN PC POOL SD8151 FR 06/51 FIXED 2.5		415,487	343,742
	FED HM LN PC POOL SD8155 FR 07/51 FIXED 2		1,497,926	1,450,745
	FED HM LN PC POOL SD8156 FR 07/51 FIXED 2.5		856,627	739,529
	FED HM LN PC POOL SD8160 FR 08/51 FIXED 2		363,930	290,915
	FED HM LN PC POOL SD8161 FR 08/51 FIXED 2.5		698,263	607,485
	FED HM LN PC POOL SD8165 FR 09/51 FIXED 1.5		183,450	181,123
	FED HM LN PC POOL SD8173 FR 10/51 FIXED 2.5		443,541	367,184
	FED HM LN PC POOL SD8178 FR 11/51 FIXED 2.5		225,741	187,883
	FED HM LN PC POOL SD8212 FR 05/52 FIXED 2.5		267,533	276,323
	FED HM LN PC POOL SD8222 FR 06/52 FIXED 4		464,687	468,070
	FED HM LN PC POOL SD8231 FR 07/52 FIXED 4.5		786,365	794,326
	FED HM LN PC POOL SD8238 FR 08/52 FIXED 4.5		460,713	494,228
	FED HM LN PC POOL SD8244 FR 09/52 FIXED 4		6,536,047	6,648,371
	FED HM LN PC POOL SD8246 FR 09/52 FIXED 5		1,169,464	1,196,721
	FED HM LN PC POOL SD8255 FR 10/52 FIXED 3.5		261,138	269,650
	FED HM LN PC POOL SD8263 FR 11/52 FIXED 3		216,445	220,564
	FED HM LN PC POOL SD8264 FR 11/52 FIXED 3.5		279,374	288,483
	FED HM LN PC POOL SD8267 FR 11/52 FIXED 5		401,061	401,439
	FED HM LN PC POOL SD8285 FR 01/53 FIXED 3.5		251,652	259,862
	FED HM LN PC POOL SD8288 FR 01/53 FIXED 5		1,520,986	1,524,405
	FED HM LN PC POOL SD8295 FR 02/53 FIXED 3		220,397	228,071
	FED HM LN PC POOL SD8299 FR 02/53 FIXED 5		2,955,658	2,962,305
	FED HM LN PC POOL SD8300 FR 02/53 FIXED 5.5		2,470,655	2,525,217
	FED HM LN PC POOL SD8315 FR 04/53 FIXED 5		447,290	447,264
	FED HM LN PC POOL SD8316 FR 04/53 FIXED 5.5		610,673	613,649
	FED HM LN PC POOL SD8323 FR 05/53 FIXED 5		630,258	655,006

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FED HM LN PC POOL SD8324 FR 05/53 FIXED 5.5		$ 1,534,106	$ 1,554,549
	FED HM LN PC POOL SD8328 FR 06/53 FIXED 4.5		316,357	322,319
	FED HM LN PC POOL SD8329 FR 06/53 FIXED 5		1,850,441	1,907,995
	FED HM LN PC POOL SD8332 FR 06/53 FIXED 6		210,083	213,855
	FED HM LN PC POOL SD8349 FR 08/53 FIXED 5.5		1,190,208	1,218,158
	FED HM LN PC POOL SD8363 FR 09/53 FIXED 6		2,136,746	2,165,405
	FED HM LN PC POOL SD8373 FR 11/53 FIXED 6		2,098,401	2,124,190
	FED HM LN PC POOL SD8397 FR 01/54 FIXED 6.5		1,331,567	1,347,959
	FED HM LN PC POOL SD8398 FR 01/54 FIXED 7		121,570	124,678
	FED HM LN PC POOL SD8403 FR 02/54 FIXED 6.5		1,397,284	1,414,645
	FED HM LN PC POOL SD8424 FR 03/54 FIXED 4		174,039	178,661
	FED HM LN PC POOL SD8431 FR 05/54 FIXED 5.5		1,008,780	1,008,575
	FED HM LN PC POOL SD8439 FR 06/54 FIXED 6		216,560	218,970
	FED HM LN PC POOL SD8447 FR 07/54 FIXED 6		161,159	163,247
	FED HM LN PC POOL SD8454 FR 08/54 FIXED 6		294,361	299,133
	FED HM LN PC POOL SD8455 FR 08/54 FIXED 6.5		1,229,003	1,242,435
	FED HM LN PC POOL SD8464 FR 09/54 FIXED 6.5		1,297,601	1,311,778
	FED HM LN PC POOL SD8470 FR 10/54 FIXED 6		2,636,034	2,648,614
	FED HM LN PC POOL SD8471 FR 10/54 FIXED 6.5		193,292	196,325
	FED HM LN PC POOL SD8491 FR 12/54 FIXED 5		284,285	289,027
	FED HM LN PC POOL SD8494 FR 01/55 FIXED 5.5		260,137	268,151
	FED HM LN PC POOL SD8505 FR 02/55 FIXED 5		183,219	186,218
	FED HM LN PC POOL SD8516 FR 03/55 FIXED 6		2,328,156	2,339,395
	FED HM LN PC POOL SD8535 FR 05/55 FIXED 6.5		233,306	236,156
	FED HM LN PC POOL SL0277 FR 09/45 FIXED 4		465,700	477,477
	FED HM LN PC POOL SL0526 FR 03/55 FIXED 5.5		1,877,080	1,902,604
	FED HM LN PC POOL SL0846 FR 03/52 FIXED 2		1,039,259	1,062,815
	FED HM LN PC POOL SL1438 FR 10/54 FIXED 5.5		1,006,704	1,023,537
	FED HM LN PC POOL SL1668 FR 05/52 FIXED 2.5		1,760,246	1,798,460
	FED HM LN PC POOL SL3366 FR 10/53 FIXED 3		264,045	264,162
	FED HM LN PC POOL U79014 FG 05/28 FIXED 2.5		10,495	10,308
	FED HM LN PC POOL U80211 FG 12/32 FIXED 3.5		12,084	11,785
	FED HM LN PC POOL U89009 FG 09/32 FIXED 3.5		89,917	88,156
	FED HM LN PC POOL V60360 FG 12/28 FIXED 3		3,213	3,150
	FED HM LN PC POOL V60565 FG 06/29 FIXED 3		99,239	97,223
	FED HM LN PC POOL V60773 FG 03/30 FIXED 2.5		189,240	184,295
	FED HM LN PC POOL V61221 FG 06/31 FIXED 2.5		40,665	40,061
	FED HM LN PC POOL V61222 FG 06/31 FIXED 2.5		36,286	35,675
	FED HM LN PC POOL V61233 FG 06/31 FIXED 2.5		113,037	109,795
	FED HM LN PC POOL WA1626 FR 08/32 FIXED 3.45		873,624	896,344
	FED HM LN PC POOL WN1157 FR 11/28 FIXED 1.8		203,686	207,863
	FED HM LN PC POOL WN3225 FR 10/34 FIXED 3.8		436,083	428,157
	FED HM LN PC POOL WN3233 FR 07/33 FIXED 3.19		727,292	738,952
	FED HM LN PC POOL ZA2257 FR 04/32 FIXED 3.5		42,428	43,713
	FED HM LN PC POOL ZM6956 FR 06/48 FIXED 4.5		272,982	254,720
	FED HM LN PC POOL ZS3201 FR 05/41 FIXED 4.5		159,340	164,912
	FED HM LN PC POOL ZS4578 FR 08/44 FIXED 4.5		28,324	27,439
	FED HM LN PC POOL ZS4734 FR 09/47 FIXED 3		313,753	272,298
	FED HM LN PC POOL ZS7519 FR 09/31 FIXED 2.5		47,037	45,339
	FED HM LN PC POOL ZS8633 FR 12/31 FIXED 3		35,060	35,670
	FED HM LN PC POOL ZS9316 FR 01/38 FIXED 3.5		334,451	304,773
	FED HM LN PC POOL ZT0536 FR 03/48 FIXED 3.5		858,206	880,560
	FED HM LN PC POOL ZT1526 FR 11/48 FIXED 4		909,767	837,557
	FED HM LN PC POOL ZT1951 FR 05/49 FIXED 3.5		56,892	52,297
	FED HM LN PC POOL ZT2086 FR 06/49 FIXED 3.5		37,532	34,561
	FED HM LN PC POOL ZT2087 FR 06/49 FIXED 4		61,205	57,402
	FED HM LN PC POOL ZT2090 FR 06/49 FIXED 3		57,219	51,165
	FED REPUBLIC OF BRAZIL SR UNSECURED 11/30 5.5		744,472	761,700
	FEDERAL FARM CREDIT BANK BONDS 01/36 1.84		914,657	882,998
	FEDERAL FARM CREDIT BANK BONDS 02/31 1.3		282,082	288,638
	FEDERAL FARM CREDIT BANK BONDS 02/36 2.1		435,810	430,857
	FEDERAL FARM CREDIT BANK BONDS 03/31 1.67		167,391	170,500
	FEDERAL FARM CREDIT BANK BONDS 05/36 2.49		272,650	270,247
	FEDERAL FARM CREDIT BANK BONDS 09/32 3.5		70,916	72,813
	FEDERAL FARM CREDIT BANK BONDS 09/32 3.875		115,852	118,883
	FEDERAL FARM CREDIT BANK BONDS 09/35 1.68		704,285	718,336
	FEDERAL FARM CREDIT BANK BONDS 10/29 2.17		372,114	379,184
	FEDERAL FARM CREDIT BANK BONDS 11/32 1.48		411,863	420,605
	FEDERAL FARM CREDIT BANK BONDS 12/39 2.89		112,153	115,933
	FEDERAL HOME LOAN BANK BONDS 01/36 1.85		128,146	123,806
	FEDERAL HOME LOAN BANK BONDS 02/36 1.87		938,651	921,375

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FEDERAL HOME LOAN BANK BONDS 02/36 2		$ 93,026	$ 94,349
	FEDERAL HOME LOAN BANK BONDS 11/28 3.25		457,153	447,413
	FEDERAL HOME LOAN BANK BONDS 11/29 2.18		372,108	377,752
	FEDERAL HOME LOAN BANK BONDS 11/41 2.65		262,545	263,297
	FEDERAL HOME LOAN BANK SR UNSECURED 06/27 3.875		399,617	401,972
	FEDERAL HOME LOAN BANK UNSECURED 03/27 4		99,939	100,577
	FEDERAL REALTY INVS TRUST REIT USD.01		11,464	13,608
	FEDEX CORP COMMON STOCK USD.1		52,186	108,323
	FERGUSON ENTERPRISES INC COMPANY GUAR 10/34 5		1,239,387	1,260,788
	FHLMC MULTIFAMILY STRUCTURED P FHMS K 150 A2		939,876	966,496
	FHLMC MULTIFAMILY STRUCTURED P FHMS K 1512 A3		310,689	316,780
	FHLMC MULTIFAMILY STRUCTURED P FHMS K061 A2		200,481	196,120
	FHLMC MULTIFAMILY STRUCTURED P FHMS K067 A2		134,458	133,796
	FHLMC MULTIFAMILY STRUCTURED P FHMS K082 A2		200,299	200,413
	FHLMC MULTIFAMILY STRUCTURED P FHMS K090 A2		488,179	468,647
	FHLMC MULTIFAMILY STRUCTURED P FHMS K092 AM		2,095,449	1,986,302
	FHLMC MULTIFAMILY STRUCTURED P FHMS K098 A2		234,286	213,904
	FHLMC MULTIFAMILY STRUCTURED P FHMS K101 A2		209,244	190,196
	FHLMC MULTIFAMILY STRUCTURED P FHMS K124 A2		477,978	446,279
	FHLMC MULTIFAMILY STRUCTURED P FHMS K748 A2		949,918	955,115
	FHLMC MULTIFAMILY STRUCTURED P FHMS K754 AM		290,625	299,600
	FHLMC MULTIFAMILY STRUCTURED P FHMS KJ44 A2		589,642	607,883
	FIDELITY NATIONAL INFO SERV COMMON STOCK USD.01		121,113	59,482
	FIDELITY NATL INFO SERV SR UNSECURED 03/28 1.65		195,850	196,497
	FIDELITY NATL INFO SERV SR UNSECURED 03/31 2.25		128,494	128,471
	FIFTH THIRD BANCORP COMMON STOCK		22,559	53,457
	FIFTH THIRD BANCORP SR UNSECURED 01/32 VAR		512,496	524,795
	FIFTH THIRD BANCORP SR UNSECURED 07/29 VAR		440,000	463,373
	FIFTH THIRD BANCORP SR UNSECURED 09/30 VAR		450,407	457,259
	FIFTH THIRD BANK INC SR UNSECURED 01/28 VAR		340,000	343,199
	FIRST ADVANTAGE HOLDINGS LLC 2025 REPRICED TERM LOAN B		143,110	142,537
	FIRST CITIZENS BANCSHARE SUBORDINATED 09/35 VAR		1,424,149	1,422,521
	FIRST INVESTORS AUTO OWNER TRU FIAOT 2021 2A C 144A		317,294	316,291
	FIRST NATIONAL OF NEBRAS SUBORDINATED 144A 06/35 VAR		736,000	765,109
	FIRST QUANTUM MINERALS L COMPANY GUAR 144A 02/34 7.25		255,526	268,082
	FIRST QUANTUM MINERALS L COMPANY GUAR 144A 03/33 8		200,534	213,590
	FIRST QUANTUM MINERALS L COMPANY GUAR 144A 06/31 8.625		368,705	420,936
	FIRST QUANTUM MINERALS L SECURED 144A 03/29 9.375		360,531	368,554
	FIRST SOLAR INC COMMON STOCK USD.001		29,373	48,589
	FIRST STUDENT BIDCO INC 2025 TERM LOAN		226,921	227,970
	FIRST STUDENT BIDCO INC 2025 TERM LOAN C		30,709	30,831
	FIRSTENERGY CORP COMMON STOCK USD.1		36,209	40,203
	FIRSTENERGY CORP SR UNSECURED 03/30 2.65		354,862	359,899
	FIRSTENERGY CORP SR UNSECURED 09/30 2.25		790,141	800,356
	FIRSTENERGY PENN ELECTRI SR UNSECURED 144A 03/28 3.25		8,852	8,818
	FIRSTENERGY PENN ELECTRI SR UNSECURED 144A 04/28 5.2		284,822	290,974
	FIRSTENERGY TRANSMISSION SR UNSECURED 01/30 4.55		74,926	75,581
	FIRSTENERGY TRANSMISSION SR UNSECURED 144A 07/44 5.45		523,191	410,180
	FIRSTENERGY TRANSMISSION SR UNSECURED 144A 09/28 2.866		337,302	345,130
	FIRSTKEY HOMES 2020 SFR1 TRUST FKH 2021 SFR1 A 144A		603,715	593,613
	FIRSTKEY HOMES 2020 SFR1 TRUST FKH 2021 SFR2 A 144A		1,176,735	1,153,413
	FISERV INC COMMON STOCK USD.01		94,364	62,401
	FISERV INC SR UNSECURED 03/33 5.6		199,696	206,436
	FISERV INC SR UNSECURED 08/34 5.15		264,486	262,952
	FLAGSTAR MORTGAGE TRUST FSMT 2021 6INV A18 144A		1,723,245	1,412,627
	FLASH COMPUTE LLC SR SECURED 144A 12/30 7.25		97,000	96,104
	FLEETBOSTON FINL CORP SUBORDINATED 07/28 6.7		457,536	448,864
	FLEXENTIAL ISSUER, LLC FLX 2021 1A A2 144A		346,172	343,299
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 04/33 5.1		799,068	828,512
	FLOWERS FOODS INC SR UNSECURED 03/35 5.75		554,411	551,403
	FLUTTER FINANCING BV 2025 TERM LOAN B		215,627	216,476
	FLUTTER TREASURY DAC SR SECURED 144A 04/29 6.375		283,547	283,885
	FMC CORP SR UNSECURED 05/33 5.65		244,379	241,051
	FMC CORP SR UNSECURED 10/29 3.45		2,178,550	2,005,417
	FMC CORP SUBORDINATED 11/55 VAR		1,903,244	1,444,506
	FNB CORP SR UNSECURED 12/30 VAR		3,988	4,082
	FNMA POOL 109658 FN 06/26 FIXED 3.59		445,684	443,853
	FNMA POOL 190370 FN 06/36 FIXED VAR		15,710	15,788
	FNMA POOL 190379 FN 05/37 FIXED VAR		42,539	42,711
	FNMA POOL 254903 FN 10/33 FIXED 5		98,950	96,040
	FNMA POOL 255112 FN 03/34 FIXED 6		18,436	18,329

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL 255842 FN 09/35 FIXED 5		$ 125,448	$ 124,032
	FNMA POOL 256255 FN 05/26 FIXED 6.5		283	292
	FNMA POOL 256571 FN 12/26 FIXED 6.5		2,963	3,042
	FNMA POOL 256576 FN 01/37 FIXED 5.5		622	623
	FNMA POOL 256636 FN 03/37 FIXED 5.5		45,923	45,490
	FNMA POOL 256639 FN 02/27 FIXED 5		144	143
	FNMA POOL 256803 FN 07/27 FIXED 6		3,309	3,348
	FNMA POOL 256852 FN 08/27 FIXED 6		3,665	3,705
	FNMA POOL 256962 FN 11/27 FIXED 6		4,535	4,576
	FNMA POOL 257126 FN 03/28 FIXED 6		3,076	3,097
	FNMA POOL 357472 FN 01/34 FIXED 5.5		9,731	9,593
	FNMA POOL 545341 FN 12/31 FIXED VAR		2,934	2,926
	FNMA POOL 555436 FN 05/33 FIXED VAR		11,867	11,790
	FNMA POOL 555521 FN 05/33 FIXED VAR		4,892	4,859
	FNMA POOL 555522 FN 06/33 FIXED VAR		11,170	10,942
	FNMA POOL 596694 FN 01/32 FIXED 6.5		1,111	1,087
	FNMA POOL 685951 FN 11/32 FIXED 6		4,066	3,998
	FNMA POOL 726947 FN 08/33 FIXED 5.5		9,772	9,569
	FNMA POOL 732567 FN 09/33 FIXED 5.5		15,522	15,141
	FNMA POOL 735288 FN 03/35 FIXED VAR		36,894	36,570
	FNMA POOL 735329 FN 11/33 FIXED VAR		18,094	18,049
	FNMA POOL 735382 FN 04/35 FIXED VAR		15,766	15,600
	FNMA POOL 735503 FN 04/35 FIXED VAR		10,508	10,447
	FNMA POOL 745275 FN 02/36 FIXED VAR		77,573	76,815
	FNMA POOL 745948 FN 10/36 FIXED VAR		3,370	3,361
	FNMA POOL 752616 FN 11/33 FIXED 5.5		24,387	23,798
	FNMA POOL 764727 FN 01/34 FIXED 5.5		1,710	1,667
	FNMA POOL 767855 FN 06/33 FIXED 5.5		3,256	3,222
	FNMA POOL 775217 FN 05/34 FIXED 5.5		8,400	8,207
	FNMA POOL 805384 FN 01/35 FIXED 5.5		28,323	28,575
	FNMA POOL 807167 FN 01/35 FIXED 5		22,483	22,272
	FNMA POOL 831178 FN 11/35 FIXED 5		5,333	5,273
	FNMA POOL 839064 FN 01/36 FIXED 6		3,773	3,740
	FNMA POOL 840012 FN 10/35 FIXED 6		24,480	24,586
	FNMA POOL 870770 FN 07/36 FIXED 6.5		7,695	7,693
	FNMA POOL 888407 FN 09/36 FIXED VAR		21,980	21,726
	FNMA POOL 888418 FN 05/37 FIXED VAR		99,738	97,493
	FNMA POOL 888890 FN 10/37 FIXED VAR		4,054	4,031
	FNMA POOL 889579 FN 05/38 FIXED VAR		30,786	31,053
	FNMA POOL 890310 FN 12/40 FIXED VAR		119,055	115,616
	FNMA POOL 890385 FN 12/39 FIXED VAR		65,878	65,910
	FNMA POOL 890772 FN 09/43 FIXED VAR		444,200	460,235
	FNMA POOL 899946 FN 12/37 FIXED 6		1,030	1,031
	FNMA POOL 919643 FN 09/37 FIXED 6		38,429	38,725
	FNMA POOL 920843 FN 03/36 FLOATING VAR		8,340	8,326
	FNMA POOL 928066 FN 01/37 FIXED 5.5		6,971	6,984
	FNMA POOL 928443 FN 07/37 FIXED 5		222,284	220,486
	FNMA POOL 929412 FN 05/38 FIXED 5.5		10,486	10,336
	FNMA POOL 933795 FN 05/38 FIXED 5.5		14,178	13,972
	FNMA POOL 937771 FN 06/37 FIXED 5.5		10,667	10,566
	FNMA POOL 955802 FN 10/37 FIXED 6		7,217	7,227
	FNMA POOL 969230 FN 05/37 FIXED 5.5		22,524	22,303
	FNMA POOL 975376 FN 06/38 FIXED 5.5		45,053	45,126
	FNMA POOL 983284 FN 05/38 FIXED 5.5		2,005	1,959
	FNMA POOL 985558 FN 06/38 FIXED 5.5		5,611	5,531
	FNMA POOL 995149 FN 10/38 FIXED VAR		19,968	19,705
	FNMA POOL 995954 FN 03/29 FIXED VAR		1,861	1,862
	FNMA POOL AA1019 FN 11/36 FIXED 6		15,052	15,045
	FNMA POOL AA4484 FN 04/39 FIXED 5		13,719	13,520
	FNMA POOL AB0131 FN 12/38 FIXED 5		2,475	2,436
	FNMA POOL AB1259 FN 07/40 FIXED 5		20,928	20,296
	FNMA POOL AB1796 FN 11/40 FIXED 3.5		31,842	30,726
	FNMA POOL AB3721 FN 10/26 FIXED 3		2,150	2,137
	FNMA POOL AB3738 FN 10/41 FIXED 3.5		72,852	70,060
	FNMA POOL AB4164 FN 01/32 FIXED 3.5		34,518	33,749
	FNMA POOL AB5500 FN 07/42 FIXED 3.5		68,811	65,951
	FNMA POOL AB5583 FN 07/42 FIXED 3.5		43,562	41,697
	FNMA POOL AB5924 FN 08/42 FIXED 3		139,950	130,616
	FNMA POOL AB6017 FN 08/42 FIXED 3.5		127,794	118,536
	FNMA POOL AB6018 FN 08/42 FIXED 3.5		23,832	22,827
	FNMA POOL AB6229 FN 09/42 FIXED 3.5		369,746	340,350

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL AB6390 FN 10/42 FIXED 3		$ 101,272	$ 92,149
	FNMA POOL AB6808 FN 11/32 FIXED 3		34,668	33,828
	FNMA POOL AB6929 FN 11/42 FIXED 3.5		210,898	196,292
	FNMA POOL AB7141 FN 12/27 FIXED 2.5		9,871	9,787
	FNMA POOL AB7272 FN 12/42 FIXED 3		73,261	69,049
	FNMA POOL AB7410 FN 12/42 FIXED 3		320,829	295,749
	FNMA POOL AB7426 FN 12/42 FIXED 3		200,284	179,186
	FNMA POOL AB7442 FN 12/42 FIXED 3		51,593	48,542
	FNMA POOL AB7568 FN 01/43 FIXED 3		203,005	183,448
	FNMA POOL AB7570 FN 01/43 FIXED 3		286,026	258,502
	FNMA POOL AB7741 FN 01/43 FIXED 3		162,250	153,423
	FNMA POOL AB7822 FN 02/28 FIXED 2.5		19,245	19,072
	FNMA POOL AB8561 FN 02/43 FIXED 3		81,514	76,868
	FNMA POOL AB8700 FN 03/43 FIXED 3		357,015	323,624
	FNMA POOL AB9159 FN 04/28 FIXED 2.5		22,481	22,267
	FNMA POOL AC1535 FN 09/39 FIXED 4		3,347	3,217
	FNMA POOL AC5447 FN 11/39 FIXED 5		17,969	17,697
	FNMA POOL AC7256 FN 11/39 FIXED 4.5		45,294	44,354
	FNMA POOL AC7329 FN 12/39 FIXED 4		17,117	16,541
	FNMA POOL AC9382 FN 02/40 FIXED 4.5		31,974	31,197
	FNMA POOL AD0242 FN 09/39 FIXED VAR		46,293	45,454
	FNMA POOL AD1026 FN 02/40 FIXED 5		198,584	194,550
	FNMA POOL AD6437 FN 06/40 FIXED 5		22,302	21,742
	FNMA POOL AD6927 FN 06/40 FIXED 4.5		58,429	57,154
	FNMA POOL AD6996 FN 07/40 FIXED 5		152,269	148,884
	FNMA POOL AD7790 FN 08/40 FIXED 5		21,260	20,899
	FNMA POOL AD8033 FN 08/40 FIXED 4		8,871	8,473
	FNMA POOL AD8252 FN 09/40 FIXED 4.5		24,174	23,604
	FNMA POOL AE0294 FN 08/33 FIXED VAR		13,872	13,617
	FNMA POOL AE0481 FN 09/40 FIXED VAR		9,158	8,889
	FNMA POOL AE0548 FN 11/40 FIXED VAR		72,946	71,108
	FNMA POOL AE0681 FN 12/40 FIXED VAR		115,721	112,667
	FNMA POOL AE0937 FN 02/41 FIXED VAR		51,887	50,017
	FNMA POOL AE8063 FN 12/40 FIXED 4		85,103	81,272
	FNMA POOL AH0032 FN 01/41 FIXED 4		12,223	11,664
	FNMA POOL AH0520 FN 12/40 FIXED 4		199,756	205,623
	FNMA POOL AH2413 FN 01/41 FIXED 4		34,041	33,017
	FNMA POOL AH2850 FN 01/26 FIXED 3.5		139	138
	FNMA POOL AH3394 FN 01/41 FIXED 4		25,117	24,205
	FNMA POOL AH4404 FN 01/41 FIXED 4		284,972	272,089
	FNMA POOL AH4786 FN 02/41 FIXED 4		65,148	62,569
	FNMA POOL AH6409 FN 02/41 FIXED 4		80,362	77,659
	FNMA POOL AH6737 FN 02/26 FIXED 4		240	239
	FNMA POOL AH7932 FN 08/41 FIXED 4.5		404,412	386,838
	FNMA POOL AH8083 FN 06/41 FIXED 4		35,412	34,031
	FNMA POOL AI0788 FN 06/41 FIXED 4.5		56,318	54,779
	FNMA POOL AI4885 FN 06/41 FIXED 4		26,476	25,500
	FNMA POOL AI5019 FN 05/41 FIXED 4.5		46,390	45,241
	FNMA POOL AJ1407 FN 09/41 FIXED 4		11,136	10,596
	FNMA POOL AJ2166 FN 10/41 FIXED 4		17,147	16,497
	FNMA POOL AJ7688 FN 12/41 FIXED 4		85,068	80,225
	FNMA POOL AJ9317 FN 01/42 FIXED 4		116,575	109,847
	FNMA POOL AJ9858 FN 02/27 FIXED 3		3,406	3,376
	FNMA POOL AK2974 FN 05/42 FIXED 3.5		103,384	99,670
	FNMA POOL AK4024 FN 02/42 FIXED 3.5		89,484	82,803
	FNMA POOL AK4951 FN 03/42 FIXED 3.5		58,913	56,464
	FNMA POOL AK5686 FN 03/27 FIXED 3		6,236	6,194
	FNMA POOL AK5840 FN 03/42 FIXED 4		60,160	58,123
	FNMA POOL AK8312 FN 12/42 FIXED 3		148,434	139,882
	FNMA POOL AL0609 FN 03/36 FIXED VAR		33,169	32,803
	FNMA POOL AL0662 FN 01/38 FIXED VAR		19,903	19,459
	FNMA POOL AL1459 FN 10/41 FIXED VAR		140,333	132,961
	FNMA POOL AL1472 FN 05/39 FIXED VAR		281,759	274,395
	FNMA POOL AL1874 FN 06/27 FIXED VAR		8,912	8,852
	FNMA POOL AL1945 FN 06/42 FIXED VAR		144,440	135,412
	FNMA POOL AL2151 FN 03/42 FIXED VAR		322,573	300,543
	FNMA POOL AL2866 FN 11/42 FIXED VAR		1,150,757	1,089,570
	FNMA POOL AL2935 FN 02/43 FIXED VAR		87,894	84,187
	FNMA POOL AL4045 FN 06/42 FIXED VAR		156,754	153,903
	FNMA POOL AL4364 FN 09/42 FLOATING VAR		25,027	25,231
	FNMA POOL AL4936 FN 03/29 FIXED VAR		9,906	9,786

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL AL5110 FN 03/44 FIXED VAR		$ 75,674	$ 71,777
	FNMA POOL AL5780 FN 05/44 FIXED VAR		21,071	20,040
	FNMA POOL AL5788 FN 05/42 FIXED VAR		55,450	53,443
	FNMA POOL AL5945 FN 09/44 FIXED VAR		67,728	65,251
	FNMA POOL AL6185 FN 10/29 FIXED VAR		25,507	25,143
	FNMA POOL AL6223 FN 08/44 FIXED VAR		20,352	19,300
	FNMA POOL AL6720 FN 06/34 FIXED VAR		245,527	235,465
	FNMA POOL AL7278 FN 08/30 FIXED VAR		102,270	99,651
	FNMA POOL AL7395 FN 03/38 FIXED VAR		87,661	87,224
	FNMA POOL AL7654 FN 09/35 FIXED VAR		54,319	49,944
	FNMA POOL AL8153 FN 03/31 FIXED VAR		165,173	163,438
	FNMA POOL AL8173 FN 02/44 FIXED VAR		57,542	56,064
	FNMA POOL AL8341 FN 11/45 FIXED VAR		22,568	21,203
	FNMA POOL AL8558 FN 07/41 FIXED VAR		38,520	37,328
	FNMA POOL AL9089 FN 09/28 VARIABLE		688,695	688,587
	FNMA POOL AL9259 FN 08/31 FIXED VAR		192,933	187,993
	FNMA POOL AL9291 FN 09/31 FIXED VAR		102,314	100,826
	FNMA POOL AL9509 FN 02/46 FIXED VAR		246,598	231,724
	FNMA POOL AM8701 FN 04/30 FIXED 3.04		361,896	374,769
	FNMA POOL AN0544 FN 01/28 FIXED 3.26		325,732	323,499
	FNMA POOL AN1336 FN 05/26 FIXED 2.68		282,457	281,945
	FNMA POOL AN2495 FN 09/28 FIXED 2.55		164,013	166,112
	FNMA POOL AN2497 FN 09/28 FIXED 2.6		107,662	106,833
	FNMA POOL AN2826 FN 11/26 FIXED 2.29		287,460	285,735
	FNMA POOL AN2843 FN 11/28 FIXED 2.54		173,949	177,767
	FNMA POOL AN4335 FN 01/27 FIXED 3.05		148,680	148,583
	FNMA POOL AN4975 FN 03/29 FIXED 3.21		1,367,844	1,350,732
	FNMA POOL AN6099 FN 07/29 FIXED 3.04		632,786	624,400
	FNMA POOL AN6846 FN 10/29 FIXED 2.93		1,295,907	1,272,180
	FNMA POOL AN7447 FN 11/27 FIXED 3.07		554,961	542,655
	FNMA POOL AN8227 FN 02/30 FIXED 3.13		481,383	476,546
	FNMA POOL AO0454 FN 08/42 FIXED 3.5		182,897	167,202
	FNMA POOL AO2801 FN 06/27 FIXED 3		4,930	4,884
	FNMA POOL AO2802 FN 06/27 FIXED 3		8,953	8,870
	FNMA POOL AO2979 FN 05/42 FIXED 3.5		46,932	44,981
	FNMA POOL AO2993 FN 05/42 FIXED 3.5		246,482	228,041
	FNMA POOL AO4595 FN 06/42 FIXED 4		57,175	55,033
	FNMA POOL AO8083 FN 07/27 FIXED 2.5		28,357	27,813
	FNMA POOL AO9990 FN 07/27 FIXED 2.5		9,181	9,111
	FNMA POOL AP0457 FN 07/27 FIXED 3		118,327	116,670
	FNMA POOL AP2672 FN 08/42 FIXED 3.5		64,238	61,608
	FNMA POOL AP2736 FN 10/42 FIXED 3.5		125,306	116,150
	FNMA POOL AP3647 FN 09/42 FIXED 3.5		63,851	61,197
	FNMA POOL AP6032 FN 04/43 FIXED 3		122,699	110,904
	FNMA POOL AP8813 FN 11/42 FIXED 3.5		172,596	164,494
	FNMA POOL AQ0535 FN 11/42 FIXED 3		49,109	46,300
	FNMA POOL AQ4119 FN 09/43 FIXED 3.5		66,801	63,559
	FNMA POOL AQ7860 FN 12/27 FIXED 2.5		5,092	5,054
	FNMA POOL AQ7899 FN 12/32 FIXED 3.5		130,929	128,303
	FNMA POOL AQ8719 FN 12/27 FIXED 2.5		34,985	34,436
	FNMA POOL AR1142 FN 02/43 FIXED 3.5		42,323	40,185
	FNMA POOL AR2422 FN 01/43 FIXED 3		98,908	93,224
	FNMA POOL AR7218 FN 06/43 FIXED 3		86,752	81,872
	FNMA POOL AR9203 FN 03/43 FIXED 3.5		331,646	303,987
	FNMA POOL AS0575 FN 09/43 FIXED 5		43,110	41,345
	FNMA POOL AS1304 FN 12/28 FIXED 3.5		27,426	27,006
	FNMA POOL AS1320 FN 12/43 FIXED 4		65,591	63,093
	FNMA POOL AS1626 FN 02/44 FIXED 4.5		80,558	76,773
	FNMA POOL AS2115 FN 04/34 FIXED 3.5		145,899	141,781
	FNMA POOL AS2350 FN 05/44 FIXED 4.5		8,213	7,796
	FNMA POOL AS2369 FN 05/29 FIXED 3.5		45,181	44,321
	FNMA POOL AS2514 FN 05/44 FIXED 4.5		96,005	90,470
	FNMA POOL AS3293 FN 09/44 FIXED 4		74,394	69,258
	FNMA POOL AS3818 FN 11/34 FIXED 3.5		100,941	97,657
	FNMA POOL AS3955 FN 12/44 FIXED 4		57,601	54,981
	FNMA POOL AS4320 FN 01/30 FIXED 3		56,154	55,273
	FNMA POOL AS4501 FN 02/30 FIXED 3		38,214	37,728
	FNMA POOL AS4797 FN 04/45 FIXED 3.5		66,106	63,032
	FNMA POOL AS5090 FN 06/30 FIXED 2.5		88,979	87,166
	FNMA POOL AS5102 FN 06/30 FIXED 3		52,909	51,526
	FNMA POOL AS5263 FN 06/45 FIXED 3.5		122,712	113,882

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL AS5384 FN 07/45 FIXED 4		$ 62,812	$ 58,692
	FNMA POOL AS5722 FN 09/45 FIXED 3.5		69,200	65,941
	FNMA POOL AS5776 FN 09/45 FIXED 4		39,536	37,661
	FNMA POOL AS5794 FN 09/30 FIXED 3		97,724	96,507
	FNMA POOL AS5942 FN 10/45 FIXED 4		193,687	183,061
	FNMA POOL AS5969 FN 10/30 FIXED 3		74,759	73,944
	FNMA POOL AS6515 FN 01/46 FIXED 4		52,832	48,740
	FNMA POOL AS6621 FN 02/46 FIXED 3.5		78,254	74,508
	FNMA POOL AS6908 FN 03/31 FIXED 3		11,925	11,773
	FNMA POOL AS7058 FN 04/31 FIXED 3		2,357	2,321
	FNMA POOL AS7106 FN 05/46 FIXED 3.5		69,840	66,432
	FNMA POOL AS7248 FN 05/46 FIXED 4		64,872	60,525
	FNMA POOL AS7343 FN 06/46 FIXED 3		118,493	110,619
	FNMA POOL AS7495 FN 07/31 FIXED 2.5		138,463	133,889
	FNMA POOL AS7600 FN 07/46 FIXED 4		263,360	248,382
	FNMA POOL AS7661 FN 08/46 FIXED 3		283,917	279,521
	FNMA POOL AS7693 FN 08/31 FIXED 2		131,164	124,996
	FNMA POOL AS7877 FN 09/46 FIXED 2.5		278,777	241,814
	FNMA POOL AS8115 FN 10/46 FIXED 3		633,278	574,617
	FNMA POOL AS8249 FN 11/36 FIXED 3		216,452	200,906
	FNMA POOL AS8269 FN 11/46 FIXED 3		151,809	141,395
	FNMA POOL AS8276 FN 11/46 FIXED 3		128,348	119,509
	FNMA POOL AS8461 FN 12/46 FIXED 3.5		133,379	122,818
	FNMA POOL AS8733 FN 01/32 FIXED 3.5		242,710	235,646
	FNMA POOL AS8739 FN 02/37 FIXED 3		95,797	92,117
	FNMA POOL AS8871 FN 02/32 FIXED 2.5		31,952	30,755
	FNMA POOL AS8980 FN 03/47 FIXED 4.5		45,816	43,717
	FNMA POOL AS9487 FN 05/47 FIXED 4		38,098	36,390
	FNMA POOL AS9505 FN 04/32 FIXED 3		88,145	85,155
	FNMA POOL AS9610 FN 05/47 FIXED 4.5		123,173	117,341
	FNMA POOL AS9697 FN 05/32 FIXED 3.5		49,999	48,494
	FNMA POOL AS9831 FN 06/47 FIXED 4		71,355	66,420
	FNMA POOL AT0356 FN 05/43 FIXED 3.5		73,817	70,356
	FNMA POOL AT2652 FN 12/42 FIXED 3.5		58,657	56,297
	FNMA POOL AT2888 FN 04/28 FIXED 2.5		47,955	46,918
	FNMA POOL AT5900 FN 06/43 FIXED 3		194,652	183,535
	FNMA POOL AT7858 FN 06/28 FIXED 2.5		11,695	11,581
	FNMA POOL AT7899 FN 07/43 FIXED 3.5		186,472	172,689
	FNMA POOL AU2179 FN 08/28 FIXED 3		52,939	52,113
	FNMA POOL AU5214 FN 08/43 FIXED 3.5		80,730	76,946
	FNMA POOL AU5904 FN 09/33 FIXED 3.5		61,929	60,046
	FNMA POOL AV0664 FN 12/43 FIXED 4.5		3,079	2,949
	FNMA POOL AV1832 FN 11/28 FIXED 3.5		41,229	40,737
	FNMA POOL AV3571 FN 12/33 FIXED 4		29,527	28,989
	FNMA POOL AW7016 FN 06/44 FIXED 4.5		887	826
	FNMA POOL AX0989 FN 09/44 FIXED 4		82,311	77,150
	FNMA POOL AX1348 FN 10/44 FIXED 4		28,412	26,980
	FNMA POOL AX9528 FN 02/45 FIXED 3.5		140,082	129,865
	FNMA POOL AY2726 FN 03/45 FIXED 4		42,149	39,873
	FNMA POOL AY5789 FN 03/45 FIXED 3.5		77,936	74,320
	FNMA POOL AY9871 FN 06/30 FIXED 3		3,126	3,089
	FNMA POOL AZ0832 FN 07/45 FIXED 4		203,713	189,678
	FNMA POOL AZ2175 FN 08/30 FIXED 3		103,985	100,685
	FNMA POOL AZ2253 FN 06/35 FIXED 3		34,297	33,073
	FNMA POOL AZ2940 FN 09/45 FIXED 3.5		79,887	76,150
	FNMA POOL AZ3743 FN 11/45 FIXED 3.5		270,468	249,162
	FNMA POOL AZ4775 FN 10/45 FIXED 3.5		322,490	294,901
	FNMA POOL AZ4797 FN 10/30 FIXED 3		277,109	268,745
	FNMA POOL AZ8655 FN 11/45 FIXED 3.5		37,320	34,487
	FNMA POOL BA1189 FN 04/31 FIXED 3		7,157	7,068
	FNMA POOL BA6695 FN 12/45 FIXED 3.5		72,488	67,052
	FNMA POOL BC0172 FN 01/46 FIXED 3.5		74,102	70,622
	FNMA POOL BC0245 FN 02/46 FIXED 3		58,887	55,055
	FNMA POOL BC0853 FN 04/31 FIXED 3		220,027	213,949
	FNMA POOL BC2867 FN 09/31 FIXED 2.5		67,753	66,514
	FNMA POOL BC4764 FN 10/46 FIXED 3		148,553	138,317
	FNMA POOL BC9096 FN 12/46 FIXED 3.5		192,302	178,764
	FNMA POOL BD5041 FN 02/47 FIXED 4.5		45,743	44,423
	FNMA POOL BD5388 FN 08/31 FIXED 2.5		104,296	100,737
	FNMA POOL BD7207 FN 05/47 FIXED 4		103,977	97,323
	FNMA POOL BD9084 FN 07/48 FIXED 4.5		324,309	309,476

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL BE0506 FN 10/31 FIXED 2.5		$ 320,071	$ 308,888
	FNMA POOL BE3619 FN 05/47 FIXED 4		84,821	79,126
	FNMA POOL BE3716 FN 06/32 FIXED 3.5		121,056	118,343
	FNMA POOL BE5670 FN 02/32 FIXED 3		202,138	197,352
	FNMA POOL BF0278 FN 05/42 FIXED 3.5		303,091	277,869
	FNMA POOL BF0669 FN 06/52 FIXED 4		504,817	505,617
	FNMA POOL BH3581 FN 07/47 FIXED 4		246,321	234,356
	FNMA POOL BH4019 FN 09/47 FIXED 4		65,964	62,914
	FNMA POOL BH4685 FN 06/47 FIXED 4		151,381	146,125
	FNMA POOL BH9277 FN 02/48 FIXED 3.5		63,474	60,009
	FNMA POOL BJ9249 FN 06/48 FIXED 4.5		21,309	20,214
	FNMA POOL BJ9260 FN 04/48 FIXED 4		52,947	50,380
	FNMA POOL BK8753 FN 06/49 FIXED 4.5		66,356	62,537
	FNMA POOL BL0672 FN 11/28 FIXED 4.3		708,997	706,567
	FNMA POOL BL1336 FN 06/27 FIXED 3.81		1,444,437	1,436,644
	FNMA POOL BL3945 FN 10/29 FIXED 2.57		196,034	186,443
	FNMA POOL BL6037 FN 05/30 FIXED 2.02		255,855	257,678
	FNMA POOL BL7779 FN 08/30 FIXED 1.46		3,314,211	3,305,257
	FNMA POOL BM1422 FN 03/32 FIXED VAR		68,350	65,879
	FNMA POOL BM1655 FN 11/44 FIXED VAR		269,112	262,559
	FNMA POOL BM1687 FN 01/47 FIXED VAR		313,450	293,790
	FNMA POOL BM1775 FN 07/47 FIXED VAR		17,431	16,585
	FNMA POOL BM2005 FN 12/47 FIXED VAR		204,939	193,344
	FNMA POOL BM2007 FN 09/48 FIXED VAR		91,666	86,450
	FNMA POOL BM3176 FN 08/32 FIXED VAR		99,386	97,603
	FNMA POOL BM3280 FN 11/47 FIXED VAR		137,498	130,849
	FNMA POOL BM3375 FN 01/48 FIXED VAR		278,894	257,165
	FNMA POOL BM3499 FN 12/47 FIXED VAR		715,145	681,369
	FNMA POOL BM3696 FN 08/31 FIXED VAR		36,367	35,785
	FNMA POOL BM4102 FN 06/33 FIXED VAR		97,042	95,209
	FNMA POOL BM4162 FN 10/29 VARIABLE		104,321	103,361
	FNMA POOL BM4716 FN 12/30 FIXED VAR		14,750	14,635
	FNMA POOL BM5082 FN 11/48 FIXED VAR		69,132	65,587
	FNMA POOL BM5084 FN 08/33 FIXED VAR		91,263	89,364
	FNMA POOL BM5111 FN 11/33 FIXED VAR		295,925	301,251
	FNMA POOL BM5261 FN 01/48 FIXED VAR		540,927	513,802
	FNMA POOL BM5461 FN 01/39 FIXED VAR		55,023	52,920
	FNMA POOL BM5485 FN 02/49 FIXED VAR		46,667	42,591
	FNMA POOL BM5568 FN 02/49 FIXED VAR		105,663	100,168
	FNMA POOL BM6492 FN 11/32 VARIABLE		1,192,950	1,171,286
	FNMA POOL BM6734 FN 08/59 FIXED VAR		707,428	687,090
	FNMA POOL BM7037 FN 03/32 VARIABLE		536,457	520,123
	FNMA POOL BM7075 FN 03/61 FIXED VAR		498,051	477,429
	FNMA POOL BM7276 FN 02/43 FIXED VAR		844,176	861,682
	FNMA POOL BN3455 FN 01/49 FIXED 4.5		45,544	43,890
	FNMA POOL BN4979 FN 01/49 FIXED 4.5		195,258	188,514
	FNMA POOL BN5404 FN 04/49 FIXED 4.5		30,308	28,717
	FNMA POOL BN6575 FN 04/34 FIXED 3.5		170,549	165,846
	FNMA POOL BO6724 FN 05/36 FIXED 2		268,288	266,662
	FNMA POOL BP2129 FN 02/50 FIXED 3		216,947	185,792
	FNMA POOL BQ2402 FN 09/50 FIXED 2.5		391,257	322,879
	FNMA POOL BQ6328 FN 11/35 FIXED 2		51,696	51,134
	FNMA POOL BQ9685 FN 01/51 FIXED 2		4,423,443	3,502,348
	FNMA POOL BR1316 FN 02/51 FIXED 2		1,751,020	1,405,597
	FNMA POOL BS1828 FN 05/28 FIXED 1.58		68,380	68,468
	FNMA POOL BS3939 FN 11/28 FIXED 1.58		504,892	516,264
	FNMA POOL BS4030 FN 01/32 FIXED 1.96		890,546	867,913
	FNMA POOL BS4105 FN 09/32 FIXED 2.055		2,390,125	2,066,380
	FNMA POOL BS4290 FN 10/29 FIXED 1.95		1,058,121	970,505
	FNMA POOL BS4355 FN 08/31 FIXED 2.04		2,600,157	2,305,341
	FNMA POOL BS4375 FN 01/32 FIXED 2.11		433,939	438,497
	FNMA POOL BS4654 FN 03/32 FIXED 2.39		578,781	583,171
	FNMA POOL BS5055 FN 03/29 FIXED 2.4		112,445	116,229
	FNMA POOL BS5176 FN 04/32 FIXED 2.6		1,364,567	1,277,380
	FNMA POOL BS5244 FN 08/29 FIXED 2.5		842,259	800,161
	FNMA POOL BS5338 FN 01/32 FIXED 3.07		353,902	331,158
	FNMA POOL BS5344 FN 12/30 FIXED 2.87		1,491,302	1,403,942
	FNMA POOL BS5503 FN 04/29 FIXED 3.08		1,275,046	1,244,378
	FNMA POOL BS5516 FN 11/30 FIXED 3.24		698,322	668,359
	FNMA POOL BS5580 FN 01/32 FIXED 3.68		648,249	618,266
	FNMA POOL BS5704 FN 02/30 FIXED 3.44		577,621	563,020

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL BS5880 FN 01/32 FIXED 3.6		$ 907,083	$ 865,395
	FNMA POOL BS6339 FN 09/32 FIXED 3.8		672,769	650,768
	FNMA POOL BS6742 FN 11/29 FIXED 3.585		976,190	973,681
	FNMA POOL BS6985 FN 11/32 FIXED 4.92		808,562	823,536
	FNMA POOL BS7090 FN 12/32 FIXED 4.45		977,147	994,305
	FNMA POOL BS7620 FN 02/28 FIXED 4.035		6,239,805	6,300,300
	FNMA POOL BS8252 FN 04/30 FIXED 4.36		389,745	392,785
	FNMA POOL BT4370 FN 07/51 FIXED 2		431,574	447,336
	FNMA POOL BT9444 FN 11/36 FIXED 2		29,132	28,926
	FNMA POOL BV0272 FN 02/52 FIXED 3.5		71,089	74,106
	FNMA POOL BV2634 FN 07/52 FIXED 4		9,930,528	10,140,381
	FNMA POOL BV7500 FN 04/37 FIXED 2		93,074	92,641
	FNMA POOL BV7928 FN 08/52 FIXED 4.5		795,904	800,804
	FNMA POOL BW9911 FN 10/52 FIXED 5		3,536,933	3,645,196
	FNMA POOL BY4714 FN 06/53 FIXED 5		916,555	930,763
	FNMA POOL BZ1178 FN 06/31 FIXED 5.81		762,252	787,471
	FNMA POOL BZ2378 FN 11/31 FIXED 4.43		992,101	1,006,800
	FNMA POOL BZ5905 FN 01/34 FIXED 4.63		1,012,487	1,001,300
	FNMA POOL CA0789 FN 11/32 FIXED 3.5		103,188	101,656
	FNMA POOL CA2716 FN 05/48 FIXED 4.5		7,050	6,832
	FNMA POOL CA2944 FN 01/49 FIXED 4		107,908	100,804
	FNMA POOL CA3288 FN 04/34 FIXED 4		178,800	175,269
	FNMA POOL CA3564 FN 06/38 FIXED 3.5		98,893	94,185
	FNMA POOL CA3861 FN 07/49 FIXED 3.5		785,579	789,757
	FNMA POOL CA4128 FN 09/49 FIXED 3		581,462	514,909
	FNMA POOL CA4875 FN 11/38 FIXED 3		44,554	41,090
	FNMA POOL CA5702 FN 05/50 FIXED 2.5		443,378	454,045
	FNMA POOL CA5933 FN 06/35 FIXED 2		109,940	111,168
	FNMA POOL CA5939 FN 06/35 FIXED 2		54,696	54,960
	FNMA POOL CA6032 FN 06/50 FIXED 2.5		1,293,898	1,286,588
	FNMA POOL CA6096 FN 06/50 FIXED 3.5		1,839,178	1,619,779
	FNMA POOL CA6840 FN 09/35 FIXED 2		28,638	28,520
	FNMA POOL CA7136 FN 09/35 FIXED 2		30,940	30,692
	FNMA POOL CA7225 FN 10/50 FIXED 2		388,636	396,254
	FNMA POOL CA7469 FN 10/35 FIXED 2		350,952	339,963
	FNMA POOL CA8367 FN 12/35 FIXED 2		194,923	188,662
	FNMA POOL CA8377 FN 12/35 FIXED 1.5		87,164	87,677
	FNMA POOL CA8737 FN 02/36 FIXED 2.5		56,842	60,168
	FNMA POOL CA8895 FN 02/51 FIXED 2.5		189,508	189,453
	FNMA POOL CA9090 FN 02/51 FIXED 2.5		230,985	230,551
	FNMA POOL CA9152 FN 02/36 FIXED 2.5		837,123	795,068
	FNMA POOL CA9306 FN 02/51 FIXED 3		369,919	378,394
	FNMA POOL CA9422 FN 03/36 FIXED 1.5		147,051	145,658
	FNMA POOL CA9432 FN 03/36 FIXED 2		54,750	54,409
	FNMA POOL CA9444 FN 03/36 FIXED 2.5		194,127	194,095
	FNMA POOL CB0428 FN 05/36 FIXED 2		93,865	93,154
	FNMA POOL CB0622 FN 05/36 FIXED 1.5		242,901	240,670
	FNMA POOL CB0858 FN 06/51 FIXED 3		706,852	708,307
	FNMA POOL CB1186 FN 07/51 FIXED 2		1,618,894	1,610,938
	FNMA POOL CB1878 FN 10/51 FIXED 3		351,612	355,938
	FNMA POOL CB1908 FN 10/51 FIXED 2.5		405,937	410,665
	FNMA POOL CB2287 FN 12/51 FIXED 2.5		744,761	750,047
	FNMA POOL CB2858 FN 02/52 FIXED 2.5		355,103	326,666
	FNMA POOL CB2966 FN 03/37 FIXED 2		45,549	45,098
	FNMA POOL CB2967 FN 02/37 FIXED 2		159,122	159,325
	FNMA POOL CB3265 FN 04/52 FIXED 3		676,053	689,869
	FNMA POOL CB3304 FN 04/52 FIXED 3		2,395,776	2,206,117
	FNMA POOL CB3305 FN 04/52 FIXED 3		2,898,310	2,664,097
	FNMA POOL CB3378 FN 04/52 FIXED 4		424,176	452,751
	FNMA POOL CB3771 FN 06/52 FIXED 3.5		729,567	748,629
	FNMA POOL CB3842 FN 06/52 FIXED 3.5		4,806,814	4,553,083
	FNMA POOL CB3866 FN 06/52 FIXED 4.5		2,715,094	2,682,362
	FNMA POOL CB4129 FN 07/52 FIXED 4.5		2,576,456	2,542,005
	FNMA POOL CB4510 FN 08/37 FIXED 4.5		170,374	167,065
	FNMA POOL CB4647 FN 09/42 FIXED 4.5		143,242	145,145
	FNMA POOL CB4648 FN 09/42 FIXED 4.5		190,752	196,251
	FNMA POOL CB4990 FN 11/37 FIXED 4.5		61,533	62,922
	FNMA POOL CB4991 FN 10/37 FIXED 4.5		26,589	27,176
	FNMA POOL CB4995 FN 10/37 FIXED 4.5		43,740	44,805
	FNMA POOL CB5005 FN 10/37 FIXED 5		47,676	48,477
	FNMA POOL CB6326 FN 05/53 FIXED 5.5		634,307	637,549

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL CB6366 FN 05/38 FIXED 4.5		$ 13,375	$ 13,614
	FNMA POOL CB6379 FN 05/38 FIXED 5.5		28,701	29,248
	FNMA POOL CB7240 FN 10/53 FIXED 6		622,009	651,968
	FNMA POOL CB7695 FN 12/38 FIXED 4		1,221,440	1,226,717
	FNMA POOL CB7867 FN 01/54 FIXED 6.5		1,481,153	1,497,662
	FNMA POOL CB9465 FN 11/54 FIXED 5		1,436,784	1,483,237
	FNMA POOL CC1742 FN 12/45 FIXED 5		605,534	614,726
	FNMA POOL DB8290 FN 12/54 FIXED 5		169,715	174,725
	FNMA POOL FA0095 FN 12/54 FIXED VAR		4,287,606	4,362,959
	FNMA POOL FA0270 FN 01/45 FIXED VAR		433,575	449,644
	FNMA POOL FA0380 FN 01/55 FIXED VAR		1,283,702	1,313,828
	FNMA POOL FA0470 FN 01/55 FIXED VAR		2,211,061	2,268,012
	FNMA POOL FA1352 FN 02/52 FIXED VAR		663,994	677,320
	FNMA POOL FA1426 FN 05/52 FIXED VAR		2,175,097	2,219,804
	FNMA POOL FA1918 FN 03/52 FIXED VAR		978,902	1,000,944
	FNMA POOL FA2716 FN 08/55 FIXED VAR		1,113,438	1,114,296
	FNMA POOL FA2839 FN 07/52 FIXED VAR		294,062	291,560
	FNMA POOL FA3367 FN 10/40 FIXED VAR		473,696	473,530
	FNMA POOL FA3875 FN 08/40 FIXED VAR		661,039	658,964
	FNMA POOL FA3886 FN 11/40 FIXED VAR		703,007	702,261
	FNMA POOL FM1800 FN 08/49 FIXED VAR		223,758	200,731
	FNMA POOL FM1803 FN 08/31 FIXED VAR		373,432	362,649
	FNMA POOL FM2096 FN 11/49 FIXED VAR		688,157	617,937
	FNMA POOL FM2743 FN 02/34 FIXED VAR		138,970	141,482
	FNMA POOL FM2972 FN 12/44 FIXED VAR		341,630	328,647
	FNMA POOL FM3374 FN 01/47 FIXED VAR		526,132	551,523
	FNMA POOL FM3424 FN 10/37 FIXED VAR		249,016	231,223
	FNMA POOL FM4017 FN 08/50 FIXED VAR		81,362	71,865
	FNMA POOL FM4091 FN 08/35 FIXED VAR		1,611,845	1,475,607
	FNMA POOL FM4232 FN 09/35 FIXED VAR		64,775	64,466
	FNMA POOL FM4438 FN 09/35 FIXED VAR		903,259	931,878
	FNMA POOL FM4460 FN 11/48 FIXED VAR		2,058,588	1,840,740
	FNMA POOL FM4817 FN 06/49 FIXED VAR		385,046	385,288
	FNMA POOL FM5205 FN 12/35 FIXED VAR		52,061	51,835
	FNMA POOL FM5470 FN 01/36 FIXED VAR		304,081	302,490
	FNMA POOL FM5508 FN 03/33 FIXED VAR		713,128	672,483
	FNMA POOL FM5784 FN 01/41 FIXED VAR		147,366	134,719
	FNMA POOL FM6036 FN 01/50 FIXED VAR		366,075	368,918
	FNMA POOL FM6149 FN 02/36 FIXED VAR		40,234	40,127
	FNMA POOL FM7398 FN 06/51 FIXED VAR		910,935	891,206
	FNMA POOL FM7423 FN 06/36 FIXED VAR		848,470	840,130
	FNMA POOL FM7435 FN 11/35 FIXED VAR		76,984	76,263
	FNMA POOL FM7441 FN 05/51 FIXED VAR		800,438	821,530
	FNMA POOL FM7495 FN 04/36 FIXED VAR		183,512	182,440
	FNMA POOL FM7599 FN 01/51 FIXED VAR		6,188	5,657
	FNMA POOL FM7957 FN 07/51 FIXED VAR		569,005	581,129
	FNMA POOL FM8117 FN 07/36 FIXED VAR		172,355	171,537
	FNMA POOL FM8325 FN 07/35 FIXED VAR		480,899	488,722
	FNMA POOL FM8596 FN 09/51 FIXED VAR		868,397	728,843
	FNMA POOL FM8695 FN 09/36 FIXED VAR		153,902	156,238
	FNMA POOL FM8733 FN 09/36 FIXED VAR		164,122	166,775
	FNMA POOL FM9104 FN 10/51 FIXED VAR		2,629,140	2,201,640
	FNMA POOL FM9227 FN 10/51 FIXED VAR		1,857,762	1,555,177
	FNMA POOL FM9318 FN 11/36 FIXED VAR		38,480	38,160
	FNMA POOL FM9563 FN 10/51 FIXED VAR		2,322,908	1,998,136
	FNMA POOL FM9653 FN 06/37 FIXED VAR		59,944	55,923
	FNMA POOL FM9941 FN 12/41 FIXED VAR		381,012	394,560
	FNMA POOL FS0003 FN 12/36 FIXED VAR		515,118	518,346
	FNMA POOL FS0216 FN 01/37 FIXED VAR		36,790	36,492
	FNMA POOL FS0432 FN 02/47 FIXED VAR		1,511,318	1,366,374
	FNMA POOL FS0451 FN 02/35 FIXED VAR		18,818	19,187
	FNMA POOL FS0610 FN 02/37 FIXED VAR		16,325	16,162
	FNMA POOL FS0754 FN 02/37 FIXED VAR		37,375	37,041
	FNMA POOL FS0795 FN 01/42 FIXED VAR		526,523	485,799
	FNMA POOL FS0844 FN 01/50 FIXED VAR		602,608	597,432
	FNMA POOL FS0896 FN 12/51 FIXED VAR		839,463	814,455
	FNMA POOL FS1075 FN 03/52 FIXED VAR		1,531,055	1,395,547
	FNMA POOL FS1201 FN 01/50 FIXED VAR		374,218	345,774
	FNMA POOL FS1329 FN 02/37 FIXED VAR		373,879	362,684
	FNMA POOL FS1330 FN 03/37 FIXED VAR		383,148	392,079
	FNMA POOL FS1331 FN 03/37 FIXED VAR		58,409	57,329

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL FS1644 FN 04/42 FIXED VAR		$ 3,573,442	$ 3,436,520
	FNMA POOL FS1780 FN 04/42 FIXED VAR		433,028	444,446
	FNMA POOL FS1855 FN 05/52 FIXED VAR		194,486	186,433
	FNMA POOL FS1931 FN 02/52 FIXED VAR		283,321	308,356
	FNMA POOL FS2257 FN 07/52 FIXED VAR		634,519	649,545
	FNMA POOL FS2293 FN 07/52 FIXED VAR		432,060	426,119
	FNMA POOL FS2323 FN 07/52 FIXED VAR		810,657	787,680
	FNMA POOL FS2324 FN 06/42 FIXED VAR		293,676	288,032
	FNMA POOL FS2677 FN 01/50 FIXED VAR		129,161	133,942
	FNMA POOL FS2750 FN 04/40 FIXED VAR		622,413	625,563
	FNMA POOL FS2790 FN 09/52 FIXED VAR		1,683,870	1,685,559
	FNMA POOL FS2838 FN 04/52 FIXED VAR		2,173,800	2,173,857
	FNMA POOL FS2930 FN 09/37 FIXED VAR		85,076	84,150
	FNMA POOL FS2989 FN 08/37 FIXED VAR		7,013,033	7,035,612
	FNMA POOL FS3035 FN 04/52 FIXED VAR		4,024,260	4,023,426
	FNMA POOL FS3210 FN 09/52 FIXED VAR		1,239,709	1,259,383
	FNMA POOL FS3221 FN 02/37 FIXED VAR		245,651	244,633
	FNMA POOL FS3325 FN 04/37 FIXED VAR		130,607	129,707
	FNMA POOL FS3386 FN 05/38 FIXED VAR		350,620	349,899
	FNMA POOL FS3490 FN 02/37 FIXED VAR		386,308	386,066
	FNMA POOL FS3537 FN 04/52 FIXED VAR		407,635	393,890
	FNMA POOL FS3658 FN 01/53 FIXED VAR		2,814,841	2,869,503
	FNMA POOL FS4080 FN 02/46 FIXED VAR		361,359	365,230
	FNMA POOL FS4267 FN 03/38 FIXED VAR		142,753	143,665
	FNMA POOL FS4365 FN 03/40 FIXED VAR		392,533	392,043
	FNMA POOL FS4603 FN 05/42 FIXED VAR		222,554	225,442
	FNMA POOL FS4741 FN 05/53 FIXED VAR		627,638	632,176
	FNMA POOL FS4885 FN 05/37 FIXED VAR		82,460	83,735
	FNMA POOL FS5058 FN 08/37 FIXED VAR		2,157,911	2,192,875
	FNMA POOL FS5168 FN 06/53 FIXED VAR		7,461,857	7,742,935
	FNMA POOL FS5235 FN 07/53 FIXED VAR		617,870	642,250
	FNMA POOL FS5928 FN 01/52 FIXED VAR		694,084	726,950
	FNMA POOL FS6059 FN 05/48 FIXED VAR		465,574	489,866
	FNMA POOL FS6072 FN 12/36 FIXED VAR		41,800	44,231
	FNMA POOL FS6323 FN 05/52 FIXED VAR		652,250	673,440
	FNMA POOL FS6412 FN 03/40 FIXED VAR		407,303	421,012
	FNMA POOL FS6514 FN 09/51 FIXED VAR		353,279	359,854
	FNMA POOL FS7135 FN 11/52 FIXED VAR		478,741	475,990
	FNMA POOL FS7326 FN 11/38 FIXED VAR		642,362	647,730
	FNMA POOL FS7749 FN 02/52 FIXED VAR		555,219	581,727
	FNMA POOL FS7807 FN 11/38 FIXED VAR		2,424,064	2,431,207
	FNMA POOL FS8200 FN 06/54 FIXED VAR		2,644,505	2,675,024
	FNMA POOL FS8360 FN 09/52 FIXED VAR		2,160,186	2,250,104
	FNMA POOL FS8813 FN 06/53 FIXED VAR		809,188	826,013
	FNMA POOL FS9012 FN 09/54 FIXED VAR		135,677	138,829
	FNMA POOL FS9909 FN 11/54 FIXED VAR		563,084	564,947
	FNMA POOL MA0171 FN 09/29 FIXED 4.5		10,865	10,670
	FNMA POOL MA0214 FN 10/29 FIXED 5		45,183	45,071
	FNMA POOL MA0347 FN 03/40 FIXED 4.5		46,427	45,394
	FNMA POOL MA0534 FN 10/30 FIXED 4		15,480	15,273
	FNMA POOL MA0640 FN 02/41 FIXED 4.5		1,273	1,243
	FNMA POOL MA0933 FN 12/26 FIXED 3.5		24,416	24,180
	FNMA POOL MA0949 FN 01/32 FIXED 3.5		16,820	16,509
	FNMA POOL MA1107 FN 07/32 FIXED 3.5		124,187	120,681
	FNMA POOL MA1125 FN 07/42 FIXED 4		28,184	27,028
	FNMA POOL MA1356 FN 02/43 FIXED 3.5		306,597	285,312
	FNMA POOL MA1437 FN 05/43 FIXED 3.5		45,381	43,252
	FNMA POOL MA1463 FN 06/43 FIXED 3.5		123,275	117,492
	FNMA POOL MA1508 FN 07/43 FIXED 3.5		175,197	166,979
	FNMA POOL MA1546 FN 08/43 FIXED 3.5		177,903	169,560
	FNMA POOL MA1742 FN 01/44 FIXED 4		10,084	9,633
	FNMA POOL MA1772 FN 02/34 FIXED 3.5		97,350	95,129
	FNMA POOL MA1888 FN 05/44 FIXED 4		51,697	49,504
	FNMA POOL MA1979 FN 06/34 FIXED 3		50,135	48,225
	FNMA POOL MA2426 FN 10/30 FIXED 3.5		22,031	21,425
	FNMA POOL MA2445 FN 11/45 FIXED 3.5		66,012	62,883
	FNMA POOL MA2495 FN 01/46 FIXED 3.5		156,351	145,007
	FNMA POOL MA2534 FN 02/31 FIXED 3.5		31,417	30,527
	FNMA POOL MA2597 FN 04/31 FIXED 3.5		34,094	33,652
	FNMA POOL MA2608 FN 05/46 FIXED 3		171,999	160,564
	FNMA POOL MA2611 FN 05/31 FIXED 2.5		50,924	50,032

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL MA2705 FN 08/46 FIXED 3		$ 78,190	$ 72,941
	FNMA POOL MA2729 FN 08/31 FIXED 3.5		15,393	14,907
	FNMA POOL MA2755 FN 09/46 FIXED 4		41,657	38,953
	FNMA POOL MA2793 FN 10/46 FIXED 3.5		73,556	69,748
	FNMA POOL MA2836 FN 12/46 FIXED 4.5		40,863	38,504
	FNMA POOL MA2863 FN 01/47 FIXED 3		464,726	433,206
	FNMA POOL MA2868 FN 01/32 FIXED 2.5		58,769	57,668
	FNMA POOL MA2870 FN 01/47 FIXED 3		278,088	273,848
	FNMA POOL MA2896 FN 02/47 FIXED 3.5		71,256	67,691
	FNMA POOL MA2938 FN 03/47 FIXED 4.5		204,336	195,403
	FNMA POOL MA2941 FN 03/32 FIXED 3.5		32,025	31,577
	FNMA POOL MA2960 FN 04/47 FIXED 4		28,711	27,431
	FNMA POOL MA3008 FN 05/47 FIXED 4.5		159,905	152,286
	FNMA POOL MA3027 FN 06/47 FIXED 4		30,918	29,644
	FNMA POOL MA3029 FN 06/32 FIXED 3		271,278	261,500
	FNMA POOL MA3060 FN 07/32 FIXED 3		71,742	72,863
	FNMA POOL MA3071 FN 07/37 FIXED 4		16,212	15,024
	FNMA POOL MA3076 FN 07/32 FIXED 2.5		134,232	136,158
	FNMA POOL MA3090 FN 08/32 FIXED 3		114,279	109,984
	FNMA POOL MA3101 FN 08/47 FIXED 4.5		59,132	57,102
	FNMA POOL MA3114 FN 08/32 FIXED 2.5		150,577	153,080
	FNMA POOL MA3120 FN 09/47 FIXED 3.5		50,255	47,598
	FNMA POOL MA3121 FN 09/47 FIXED 4		234,680	224,966
	FNMA POOL MA3124 FN 09/32 FIXED 2.5		142,531	144,867
	FNMA POOL MA3129 FN 09/37 FIXED 4		19,624	18,176
	FNMA POOL MA3149 FN 10/47 FIXED 4		275,993	259,495
	FNMA POOL MA3182 FN 11/47 FIXED 3.5		557,447	526,595
	FNMA POOL MA3211 FN 12/47 FIXED 4		51,833	49,576
	FNMA POOL MA3238 FN 01/48 FIXED 3.5		1,708,147	1,534,705
	FNMA POOL MA3239 FN 01/48 FIXED 4		51,980	49,604
	FNMA POOL MA3247 FN 01/33 FIXED 3		50,599	49,305
	FNMA POOL MA3276 FN 02/48 FIXED 3.5		67,470	63,748
	FNMA POOL MA3284 FN 02/33 FIXED 3.5		93,940	93,032
	FNMA POOL MA3305 FN 03/48 FIXED 3.5		631,305	614,266
	FNMA POOL MA3310 FN 03/38 FIXED 4		13,529	12,508
	FNMA POOL MA3333 FN 04/48 FIXED 4		203,723	195,028
	FNMA POOL MA3334 FN 04/48 FIXED 4.5		43,632	42,134
	FNMA POOL MA3414 FN 07/48 FIXED 3.5		45,774	43,204
	FNMA POOL MA3415 FN 07/48 FIXED 4		68,059	64,959
	FNMA POOL MA3444 FN 08/48 FIXED 4.5		66,404	64,097
	FNMA POOL MA3467 FN 09/48 FIXED 4		60,147	56,554
	FNMA POOL MA3468 FN 09/48 FIXED 4.5		46,571	45,174
	FNMA POOL MA3488 FN 10/33 FIXED 3		41,865	41,135
	FNMA POOL MA3494 FN 10/48 FIXED 3.5		62,215	59,080
	FNMA POOL MA3495 FN 10/48 FIXED 4		38,809	36,949
	FNMA POOL MA3547 FN 12/33 FIXED 3		28,945	28,897
	FNMA POOL MA3559 FN 01/34 FIXED 3.5		67,208	65,638
	FNMA POOL MA3563 FN 01/49 FIXED 4		34,713	32,850
	FNMA POOL MA3592 FN 02/49 FIXED 4		23,702	22,527
	FNMA POOL MA3593 FN 02/49 FIXED 4.5		46,450	44,458
	FNMA POOL MA3615 FN 03/49 FIXED 4		35,094	33,341
	FNMA POOL MA3617 FN 03/49 FIXED 5		45,385	44,200
	FNMA POOL MA3638 FN 04/49 FIXED 4		35,927	33,830
	FNMA POOL MA3664 FN 05/49 FIXED 4		44,204	41,546
	FNMA POOL MA3665 FN 05/49 FIXED 4.5		45,491	43,516
	FNMA POOL MA3685 FN 06/49 FIXED 3		54,312	48,652
	FNMA POOL MA3687 FN 06/49 FIXED 4		49,693	46,036
	FNMA POOL MA3692 FN 07/49 FIXED 3.5		48,771	44,886
	FNMA POOL MA3693 FN 07/49 FIXED 4		42,497	39,705
	FNMA POOL MA3745 FN 08/49 FIXED 3.5		130,936	119,895
	FNMA POOL MA3775 FN 09/49 FIXED 3.5		142,202	129,864
	FNMA POOL MA3803 FN 10/49 FIXED 3.5		137,869	125,925
	FNMA POOL MA3829 FN 11/34 FIXED 3.5		558,552	537,001
	FNMA POOL MA3831 FN 11/39 FIXED 3		516,753	532,333
	FNMA POOL MA3834 FN 11/49 FIXED 3		51,913	45,924
	FNMA POOL MA3871 FN 12/49 FIXED 3		85,903	73,893
	FNMA POOL MA3896 FN 01/35 FIXED 2.5		75,009	70,877
	FNMA POOL MA3937 FN 02/50 FIXED 3		233,292	204,996
	FNMA POOL MA3956 FN 03/35 FIXED 3		382,922	381,744
	FNMA POOL MA3960 FN 03/50 FIXED 3		289,638	248,606
	FNMA POOL MA3964 FN 03/50 FIXED 2.5		2,066,357	2,022,624

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL MA3991 FN 04/50 FIXED 3		$ 88,425	$ 76,857
	FNMA POOL MA4018 FN 05/50 FIXED 2		920,891	743,941
	FNMA POOL MA4019 FN 05/50 FIXED 2.5		218,078	180,249
	FNMA POOL MA4020 FN 05/50 FIXED 3		201,828	172,513
	FNMA POOL MA4026 FN 05/50 FIXED 4		390,263	391,446
	FNMA POOL MA4048 FN 06/50 FIXED 3		183,302	157,380
	FNMA POOL MA4049 FN 06/50 FIXED 3.5		80,660	72,105
	FNMA POOL MA4077 FN 07/50 FIXED 2		301,120	238,946
	FNMA POOL MA4096 FN 08/50 FIXED 2.5		433,419	357,432
	FNMA POOL MA4097 FN 08/50 FIXED 3		67,765	58,124
	FNMA POOL MA4099 FN 08/35 FIXED 2.5		1,042,308	959,491
	FNMA POOL MA4120 FN 09/50 FIXED 2.5		868,754	712,570
	FNMA POOL MA4128 FN 09/40 FIXED 2		598,659	517,936
	FNMA POOL MA4134 FN 09/50 FIXED 3.5		169,420	150,349
	FNMA POOL MA4145 FN 09/50 FIXED 4		90,093	81,167
	FNMA POOL MA4154 FN 10/35 FIXED 1.5		2,100,205	1,877,331
	FNMA POOL MA4158 FN 10/50 FIXED 2		2,434,422	2,082,449
	FNMA POOL MA4181 FN 11/50 FIXED 1.5		705,816	555,795
	FNMA POOL MA4182 FN 11/50 FIXED 2		718,160	571,125
	FNMA POOL MA4206 FN 12/35 FIXED 2		232,039	210,031
	FNMA POOL MA4208 FN 12/50 FIXED 2		2,116,006	1,695,102
	FNMA POOL MA4209 FN 12/50 FIXED 1.5		2,850,153	2,347,530
	FNMA POOL MA4210 FN 12/50 FIXED 2.5		328,464	269,632
	FNMA POOL MA4228 FN 01/36 FIXED 1.5		303,700	301,289
	FNMA POOL MA4233 FN 01/41 FIXED 2.5		213,026	185,975
	FNMA POOL MA4236 FN 01/51 FIXED 1.5		285,629	223,787
	FNMA POOL MA4237 FN 01/51 FIXED 2		2,490,269	2,068,584
	FNMA POOL MA4255 FN 02/51 FIXED 2		1,059,760	849,330
	FNMA POOL MA4256 FN 02/51 FIXED 2.5		342,263	279,947
	FNMA POOL MA4261 FN 02/36 FIXED 2		203,152	182,834
	FNMA POOL MA4268 FN 02/41 FIXED 2		713,094	609,353
	FNMA POOL MA4281 FN 03/51 FIXED 2		61,626	50,276
	FNMA POOL MA4285 FN 03/31 FIXED 2		247,946	252,395
	FNMA POOL MA4287 FN 03/41 FIXED 2		321,152	273,482
	FNMA POOL MA4305 FN 04/51 FIXED 2		662,641	562,237
	FNMA POOL MA4306 FN 04/51 FIXED 2.5		3,641,282	3,032,348
	FNMA POOL MA4325 FN 05/51 FIXED 2		3,764,648	3,528,656
	FNMA POOL MA4333 FN 05/41 FIXED 2		182,696	156,971
	FNMA POOL MA4367 FN 06/31 FIXED 1.5		396,392	404,586
	FNMA POOL MA4379 FN 07/51 FIXED 2.5		209,159	173,230
	FNMA POOL MA4387 FN 07/41 FIXED 2		202,526	173,959
	FNMA POOL MA4389 FN 07/31 FIXED 1.5		133,061	135,757
	FNMA POOL MA4398 FN 08/51 FIXED 2		559,190	546,751
	FNMA POOL MA4399 FN 08/51 FIXED 2.5		353,732	326,254
	FNMA POOL MA4413 FN 09/51 FIXED 2		460,142	370,453
	FNMA POOL MA4414 FN 09/51 FIXED 2.5		1,476,410	1,347,636
	FNMA POOL MA4428 FN 08/51 FIXED 4		351,334	314,726
	FNMA POOL MA4436 FN 10/51 FIXED 1.5		371,225	368,998
	FNMA POOL MA4437 FN 10/51 FIXED 2		6,146,595	6,228,110
	FNMA POOL MA4438 FN 10/51 FIXED 2.5		514,697	426,827
	FNMA POOL MA4442 FN 10/36 FIXED 2		246,097	223,014
	FNMA POOL MA4448 FN 10/31 FIXED 1.5		1,680,612	1,704,128
	FNMA POOL MA4465 FN 11/51 FIXED 2		623,050	505,659
	FNMA POOL MA4467 FN 11/51 FIXED 3		692,407	676,784
	FNMA POOL MA4468 FN 11/51 FIXED 3.5		176,646	155,571
	FNMA POOL MA4469 FN 11/36 FIXED 1.5		324,239	292,527
	FNMA POOL MA4471 FN 11/36 FIXED 2.5		110,601	101,505
	FNMA POOL MA4492 FN 12/51 FIXED 2		862,064	699,817
	FNMA POOL MA4493 FN 12/51 FIXED 2.5		531,174	442,706
	FNMA POOL MA4497 FN 12/36 FIXED 2		251,163	228,291
	FNMA POOL MA4511 FN 01/52 FIXED 2		473,697	385,159
	FNMA POOL MA4512 FN 01/52 FIXED 2.5		428,295	450,757
	FNMA POOL MA4519 FN 01/42 FIXED 1.5		287,454	251,941
	FNMA POOL MA4520 FN 01/42 FIXED 2		729,482	625,370
	FNMA POOL MA4523 FN 01/32 FIXED 2		518,838	528,783
	FNMA POOL MA4535 FN 02/37 FIXED 1.5		529,382	485,090
	FNMA POOL MA4540 FN 02/42 FIXED 2		215,245	187,565
	FNMA POOL MA4546 FN 02/52 FIXED 1.5		157,977	129,168
	FNMA POOL MA4547 FN 02/52 FIXED 2		235,341	196,074
	FNMA POOL MA4562 FN 03/52 FIXED 2		129,829	131,246
	FNMA POOL MA4566 FN 03/37 FIXED 1.5		232,345	242,454

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL MA4582 FN 04/37 FIXED 2		$ 1,708,921	$ 1,722,338
	FNMA POOL MA4598 FN 05/52 FIXED 2.5		142,300	137,869
	FNMA POOL MA4600 FN 05/52 FIXED 3.5		846,486	831,398
	FNMA POOL MA4604 FN 05/37 FIXED 3		112,928	117,572
	FNMA POOL MA4618 FN 04/52 FIXED 4		352,715	340,566
	FNMA POOL MA4622 FN 06/52 FIXED 2		140,200	136,472
	FNMA POOL MA4623 FN 06/52 FIXED 2.5		153,444	139,837
	FNMA POOL MA4624 FN 06/52 FIXED 3		141,798	144,705
	FNMA POOL MA4626 FN 06/52 FIXED 4		2,243,433	2,335,991
	FNMA POOL MA4627 FN 06/37 FIXED 2		2,114,785	2,148,716
	FNMA POOL MA4643 FN 05/42 FIXED 3		682,452	694,078
	FNMA POOL MA4652 FN 07/52 FIXED 2.5		16,079,809	16,047,029
	FNMA POOL MA4654 FN 07/52 FIXED 3.5		373,331	373,550
	FNMA POOL MA4655 FN 07/52 FIXED 4		772,892	784,612
	FNMA POOL MA4656 FN 07/52 FIXED 4.5		1,009,146	1,025,967
	FNMA POOL MA4665 FN 07/37 FIXED 2.5		820,257	825,981
	FNMA POOL MA4686 FN 06/52 FIXED 5		339,061	349,594
	FNMA POOL MA4692 FN 08/37 FIXED 2.5		266,192	256,860
	FNMA POOL MA4698 FN 08/52 FIXED 3		222,152	219,130
	FNMA POOL MA4700 FN 08/52 FIXED 4		182,152	193,721
	FNMA POOL MA4701 FN 08/52 FIXED 4.5		662,853	653,711
	FNMA POOL MA4724 FN 09/37 FIXED 3		1,722,463	1,740,800
	FNMA POOL MA4732 FN 09/52 FIXED 4		1,631,959	1,693,495
	FNMA POOL MA4733 FN 09/52 FIXED 4.5		1,307,533	1,323,342
	FNMA POOL MA4737 FN 08/52 FIXED 5		621,809	626,642
	FNMA POOL MA4784 FN 10/52 FIXED 4.5		146,922	151,434
	FNMA POOL MA4785 FN 10/52 FIXED 5		1,397,455	1,425,295
	FNMA POOL MA4804 FN 11/52 FIXED 4		226,768	237,961
	FNMA POOL MA4805 FN 11/52 FIXED 4.5		740,275	750,730
	FNMA POOL MA4806 FN 11/52 FIXED 5		149,208	154,592
	FNMA POOL MA4807 FN 11/52 FIXED 5.5		755,094	761,002
	FNMA POOL MA4841 FN 12/52 FIXED 5		773,916	781,608
	FNMA POOL MA4842 FN 12/52 FIXED 5.5		5,249,452	5,364,625
	FNMA POOL MA4867 FN 01/53 FIXED 4.5		589,751	590,646
	FNMA POOL MA4894 FN 01/53 FIXED 6		1,709,656	1,758,430
	FNMA POOL MA4918 FN 02/53 FIXED 5		2,397,611	2,444,282
	FNMA POOL MA4940 FN 03/53 FIXED 5		160,551	165,546
	FNMA POOL MA4941 FN 03/53 FIXED 5.5		692,190	702,806
	FNMA POOL MA4942 FN 03/53 FIXED 6		156,964	159,420
	FNMA POOL MA4979 FN 04/53 FIXED 5.5		840,273	846,045
	FNMA POOL MA4981 FN 04/53 FIXED 6.5		117,969	119,934
	FNMA POOL MA4997 FN 03/33 FIXED 4.5		216,514	218,940
	FNMA POOL MA5011 FN 05/53 FIXED 6		137,003	138,985
	FNMA POOL MA5039 FN 06/53 FIXED 5.5		884,201	896,110
	FNMA POOL MA5072 FN 07/53 FIXED 5.5		232,302	236,373
	FNMA POOL MA5073 FN 07/53 FIXED 6		428,874	434,814
	FNMA POOL MA5106 FN 08/53 FIXED 5		245,417	249,513
	FNMA POOL MA5107 FN 08/53 FIXED 5.5		1,634,183	1,655,331
	FNMA POOL MA5108 FN 08/53 FIXED 6		599,863	602,667
	FNMA POOL MA5136 FN 09/53 FIXED 4.5		249,350	258,650
	FNMA POOL MA5138 FN 09/53 FIXED 5.5		306,606	315,598
	FNMA POOL MA5139 FN 09/53 FIXED 6		359,169	370,299
	FNMA POOL MA5140 FN 09/53 FIXED 6.5		181,536	186,691
	FNMA POOL MA5166 FN 10/53 FIXED 6		1,289,772	1,311,291
	FNMA POOL MA5167 FN 10/53 FIXED 6.5		1,195,034	1,213,309
	FNMA POOL MA5190 FN 11/53 FIXED 5.5		1,101,779	1,123,452
	FNMA POOL MA5191 FN 11/53 FIXED 6		2,245,283	2,281,717
	FNMA POOL MA5192 FN 11/53 FIXED 6.5		161,569	168,508
	FNMA POOL MA5215 FN 12/53 FIXED 5.5		870,164	872,118
	FNMA POOL MA5216 FN 12/53 FIXED 6		1,991,445	2,017,224
	FNMA POOL MA5247 FN 01/54 FIXED 6		2,256,347	2,284,939
	FNMA POOL MA5248 FN 01/54 FIXED 6.5		148,208	150,735
	FNMA POOL MA5271 FN 02/54 FIXED 5.5		237,194	241,136
	FNMA POOL MA5272 FN 02/54 FIXED 6		200,017	203,386
	FNMA POOL MA5273 FN 02/54 FIXED 6.5		203,900	207,449
	FNMA POOL MA5293 FN 03/54 FIXED 4.5		170,003	175,121
	FNMA POOL MA5295 FN 03/54 FIXED 6		139,165	142,591
	FNMA POOL MA5296 FN 03/54 FIXED 5.5		157,436	161,620
	FNMA POOL MA5313 FN 03/44 FIXED 5.5		581,385	597,400
	FNMA POOL MA5327 FN 04/54 FIXED 5		1,124,139	1,119,149
	FNMA POOL MA5329 FN 04/54 FIXED 6.5		118,221	121,081

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA POOL MA5353 FN 05/54 FIXED 5.5		$ 237,842	$ 246,792
	FNMA POOL MA5354 FN 05/54 FIXED 6		210,967	216,780
	FNMA POOL MA5355 FN 05/54 FIXED 6.5		1,751,100	1,776,236
	FNMA POOL MA5389 FN 06/54 FIXED 6		143,306	146,315
	FNMA POOL MA5390 FN 06/54 FIXED 6.5		1,300,072	1,316,270
	FNMA POOL MA5420 FN 07/54 FIXED 5.5		339,347	345,547
	FNMA POOL MA5422 FN 07/54 FIXED 6.5		1,613,669	1,633,749
	FNMA POOL MA5444 FN 08/54 FIXED 5.5		336,472	342,391
	FNMA POOL MA5445 FN 08/54 FIXED 6		618,695	628,599
	FNMA POOL MA5446 FN 08/54 FIXED 6.5		457,146	463,811
	FNMA POOL MA5471 FN 09/54 FIXED 6		381,591	388,462
	FNMA POOL MA5497 FN 10/54 FIXED 5.5		259,975	260,698
	FNMA POOL MA5498 FN 10/54 FIXED 6		234,584	235,728
	FNMA POOL MA5526 FN 10/54 FIXED 3.5		171,882	176,430
	FNMA POOL MA5552 FN 12/54 FIXED 5		179,640	184,689
	FNMA POOL MA5553 FN 12/54 FIXED 5.5		349,565	356,191
	FNMA POOL MA5605 FN 01/55 FIXED 3.5		259,577	267,603
	FNMA POOL MA5613 FN 02/55 FIXED 5		182,163	187,476
	FNMA POOL MA5646 FN 03/55 FIXED 5.5		503,899	511,486
	FNMA POOL MA5647 FN 03/55 FIXED 6		243,945	247,128
	FNMA POOL MA5700 FN 05/55 FIXED 5.5		266,423	273,603
	FNMA POOL MA5701 FN 05/55 FIXED 6		2,165,477	2,191,762
	FNMA POOL MA5712 FN 05/40 FIXED 5.5		174,295	176,113
	FNMA POOL MA5735 FN 06/55 FIXED 5.5		1,042,912	1,061,679
	FNMA POOL MA5737 FN 06/55 FIXED 6.5		170,890	171,944
	FNMA POOL MA5745 FN 06/40 FIXED 5		89,253	89,965
	FNMA POOL MA5747 FN 06/40 FIXED 6		169,599	172,042
	FNMA POOL MA5761 FN 07/55 FIXED 6		186,321	188,522
	FNMA POOL MA5791 FN 08/55 FIXED 5		286,072	293,267
	FNMA POOL MA5792 FN 08/55 FIXED 5.5		622,898	631,523
	FNMA POOL MA5793 FN 08/55 FIXED 6		1,763,902	1,775,276
	FNMA POOL MA5853 FN 10/55 FIXED 5.5		2,601,372	2,603,763
	FNMA POOL MA5854 FN 10/55 FIXED 6		391,300	393,323
	FNMA POOL MA5855 FN 10/55 FIXED 6.5		296,272	296,724
	FNMA POOL MA5910 FN 12/55 FIXED 5.5		560,302	560,908
	FNMA TBA 15 YR 1.5 SINGLE FAMILY MORTGAGE		2,196,257	2,199,107
	FNMA TBA 15 YR 2 SINGLE FAMILY MORTGAGE		21,196	21,289
	FNMA TBA 15 YR 2.5 SINGLE FAMILY MORTGAGE		(965,925)	(963,791)
	FNMA TBA 15 YR 3 SINGLE FAMILY MORTGAGE		(110,771)	(110,620)
	FNMA TBA 15 YR 3.5 SINGLE FAMILY MORTGAGE		(187,934)	(187,604)
	FNMA TBA 15 YR 4 SINGLE FAMILY MORTGAGE		311,671	311,838
	FNMA TBA 15 YR 4.5 SINGLE FAMILY MORTGAGE		3,716,636	3,722,511
	FNMA TBA 15 YR 5 SINGLE FAMILY MORTGAGE		6,068,438	6,076,380
	FNMA TBA 15 YR 5.5 SINGLE FAMILY MORTGAGE		2,764,020	2,767,959
	FNMA TBA 30 YR 2 SINGLE FAMILY MORTGAGE		(1,215,898)	(1,212,180)
	FNMA TBA 30 YR 4.5 SINGLE FAMILY MORTGAGE		50,100	58,568
	FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE		5,983,359	5,983,140
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE		(1,001,953)	(1,012,120)
	FORD CREDIT AUTO OWNER TRUST FORDO 2022 C A4		646,666	647,863
	FORD CREDIT AUTO OWNER TRUST FORDO 2023 A A3		85,453	85,679
	FORD CREDIT AUTO OWNER TRUST FORDO 2023 A A4		309,951	312,098
	FORD CREDIT AUTO OWNER TRUST FORDO 2023 A B		739,961	747,561
	FORD CREDIT AUTO OWNER TRUST FORDO 2024 D A3		99,998	101,100
	FORD CREDIT AUTO OWNER TRUST FORDO 2024 D A4		699,918	713,448
	FORD CREDIT AUTO OWNER TRUST/F FORDR 2021 1 A 144A		499,999	496,033
	FORD CREDIT AUTO OWNER TRUST/F FORDR 2021 2 A 144A		699,840	685,767
	FORD CREDIT AUTO OWNER TRUST/F FORDR 2021 2 B 144A		199,972	196,024
	FORD CREDIT AUTO OWNER TRUST/F FORDR 2022 1 A 144A		499,897	500,053
	FORD CREDIT AUTO OWNER TRUST/F FORDR 2023 1 A 144A		2,184,090	2,228,624
	FORD CREDIT AUTO OWNER TRUST/F FORDR 2023 2 A 144A		1,481,606	1,531,761
	FORD CREDIT AUTO OWNER TRUST/F FORDR 2024 1 A 144A		3,541,248	3,631,282
	FORD CREDIT AUTO OWNER TRUST/F FORDR 2025 1 A 144A		2,939,340	3,021,284
	FORD CREDIT AUTO OWNER TRUST/F FORDR 2025 2 A 144A		2,617,989	2,640,582
	FORD CREDIT FLOORPLAN MASTER O FORDF 2023 1 A1 144A		1,199,996	1,203,825
	FORD CREDIT FLOORPLAN MASTER O FORDF 2024 2 A 144A		204,997	212,535
	FORD CREDIT FLOORPLAN MASTER O FORDF 2024 3 A1 144A		1,899,870	1,915,323
	FORD FOUNDATION/THE UNSECURED 06/70 2.815		50,000	28,188
	FORD MOTOR CO COMMON STOCK USD.01		44,597	88,757
	FORD MOTOR COMPANY SR UNSECURED 02/32 3.25		1,350,000	1,189,580
	FORD MOTOR CREDIT CO LLC SR UNSECURED 02/28 2.9		190,194	192,578
	FORD MOTOR CREDIT CO LLC SR UNSECURED 03/26 VAR		200,073	200,716

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FORD MOTOR CREDIT CO LLC SR UNSECURED 03/27 5.8		$ 425,807	$ 431,308
	FORD MOTOR CREDIT CO LLC SR UNSECURED 03/28 5.918		367,000	375,514
	FORD MOTOR CREDIT CO LLC SR UNSECURED 03/29 5.8		701,323	715,218
	FORD MOTOR CREDIT CO LLC SR UNSECURED 05/27 4.95		430,082	431,561
	FORD MOTOR CREDIT CO LLC SR UNSECURED 05/27 5.85		470,326	472,063
	FORD MOTOR CREDIT CO LLC SR UNSECURED 05/28 6.8		199,988	208,696
	FORD MOTOR CREDIT CO LLC SR UNSECURED 06/26 6.95		200,000	201,742
	FORD MOTOR CREDIT CO LLC SR UNSECURED 08/26 2.7		406,238	410,975
	FORD MOTOR CREDIT CO LLC SR UNSECURED 08/26 4.542		200,618	199,728
	FORD MOTOR CREDIT CO LLC SR UNSECURED 08/27 4.125		292,796	297,507
	FORD MOTOR CREDIT CO LLC SR UNSECURED 09/30 5.73		63,000	63,970
	FORD MOTOR CREDIT CO LLC SR UNSECURED 10/35 5.869		383,000	378,243
	FORD MOTOR CREDIT CO LLC SR UNSECURED 11/27 3.815		193,021	196,912
	FORD MOTOR CREDIT CO LLC SR UNSECURED 11/28 6.798		208,625	209,824
	FORD MOTOR CREDIT CO LLC SR UNSECURED 11/29 5.875		2,164,513	2,207,018
	FORD MOTOR CREDIT CO LLC SR UNSECURED 11/30 4		181,072	188,738
	FORD MOTOR CREDIT CO LLC SR UNSECURED 11/33 7.122		206,501	214,812
	FORTINET INC COMMON STOCK USD.001		33,050	86,716
	FORTITUDE GLOBAL FUNDING SECURED 144A 10/28 4.625		1,170,361	1,170,234
	FORTITUDE GROUP HOLDINGS COMPANY GUAR 144A 04/30 6.25		1,575,843	1,643,629
	FORTIVE CORP COMMON STOCK USD.01		23,414	30,310
	FORTIVE CORPORATION SR UNSECURED 06/26 3.15		74,987	74,699
	FORTREA HOLDINGS INC SR SECURED 144A 07/30 7.5		127,189	129,808
	FORWARD AIR CORPORATION TERM LOAN B		138,784	142,294
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/31 5.5		728,277	722,533
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/33 5.9		3,503,398	3,588,980
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/36 6.1		2,375,116	2,448,420
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/39 6.3		273,844	289,054
	FOX CORP CLASS A COMMON STOCK USD.01		9,799	26,305
	FOX CORP CLASS B COMMON STOCK USD.01		7,791	16,622
	FRANKLIN RESOURCES INC COMMON STOCK USD.1		11,410	12,686
	FREDDIE MAC SCRT SCRT 2018 3 MA		132,045	123,492
	FREDDIE MAC SCRT SCRT 2018 4 MA		566,185	564,756
	FREDDIE MAC SCRT SCRT 2019 1 MA		140,567	135,711
	FREDDIE MAC SCRT SCRT 2019 1 MT		182,162	164,304
	FREDDIE MAC SCRT SCRT 2019 2 M55D		450,256	394,923
	FREDDIE MAC SCRT SCRT 2019 2 MA		199,487	208,338
	FREDDIE MAC SCRT SCRT 2019 4 M55D		502,754	453,782
	FREDDIE MAC SCRT SCRT 2020 1 MA		472,550	487,133
	FREDDIE MAC SCRT SCRT 2022 1 MTU		925,617	824,993
	FREDDIE MAC SCRT SCRT 2023 1 MT		572,610	570,060
	FREDDIE MAC SCRT SCRT 2024 1 MT		659,732	666,003
	FREDDIE MAC SCRT SCRT 2024 2 MT		693,641	668,928
	FREDDIE MAC SCRT SCRT 2025 1 MTU		756,094	767,418
	FREDDIE MAC SLST SLST 2018 2 A1		390,547	386,090
	FREDDIE MAC SLST SLST 2025 1 A1		854,943	876,043
	FREDDIE MAC SLST SLST 2025 2 A1		730,636	733,008
	FREDDIE MAC STACR STACR 2022 DNA6 M1A 144A		206,890	207,962
	FREDDIE MAC STACR STACR 2025 DNA2 A1 144A		1,180,000	1,182,630
	FREDDIE MAC FHR 2102 PE		60,997	60,792
	FREDDIE MAC FHR 2355 CE		8,249	8,213
	FREDDIE MAC FHR 2520 PH		51,078	50,976
	FREDDIE MAC FHR 2541 BW		4,771	4,748
	FREDDIE MAC FHR 2568 D		7,848	7,823
	FREDDIE MAC FHR 2613 BY		8,940	8,880
	FREDDIE MAC FHR 2780 TG		209,041	206,770
	FREDDIE MAC FHR 3028 PG		9,742	9,618
	FREDDIE MAC FHR 3082 PW		4,902	4,924
	FREDDIE MAC FHR 3195 PD		5,755	5,673
	FREDDIE MAC FHR 3274 B		9,473	9,557
	FREDDIE MAC FHR 3427 Z		307,544	296,692
	FREDDIE MAC FHR 3552 BC		211,857	203,643
	FREDDIE MAC FHR 3631 PL		258,287	243,784
	FREDDIE MAC FHR 3688 GT		38,636	37,833
	FREDDIE MAC FHR 3721 PE		37,808	36,180
	FREDDIE MAC FHR 3756 N		34,381	32,521
	FREDDIE MAC FHR 3780 AV		98,310	97,107
	FREDDIE MAC FHR 3803 GY		70,881	69,850
	FREDDIE MAC FHR 3844 QB		568,366	572,722
	FREDDIE MAC FHR 3873 AC		102,749	101,344
	FREDDIE MAC FHR 3924 LC		203,197	208,437

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FREDDIE MAC FHR 3940 PB		$ 8,513	$ 8,595
	FREDDIE MAC FHR 3959 MA		63,007	60,591
	FREDDIE MAC FHR 4048 BA		14,013	14,168
	FREDDIE MAC FHR 4073 BP		228,129	243,810
	FREDDIE MAC FHR 4087 PT		139,578	134,914
	FREDDIE MAC FHR 4094 BA		25,357	24,104
	FREDDIE MAC FHR 4120 ME		73,346	72,066
	FREDDIE MAC FHR 4142 PG		17,210	17,038
	FREDDIE MAC FHR 4146 PD		750,125	720,611
	FREDDIE MAC FHR 4150 FY		30,950	30,738
	FREDDIE MAC FHR 4161 WA		139,719	135,189
	FREDDIE MAC FHR 4206 DA		17,369	16,670
	FREDDIE MAC FHR 4261 PA		9,746	9,664
	FREDDIE MAC FHR 4274 PN		14,498	14,051
	FREDDIE MAC FHR 4281 MP		38,467	36,296
	FREDDIE MAC FHR 4308 AH		29,032	28,682
	FREDDIE MAC FHR 4346 NL		88,139	84,834
	FREDDIE MAC FHR 4365 LA		149,451	143,845
	FREDDIE MAC FHR 4454 E		571,747	578,151
	FREDDIE MAC FHR 4459 BN		99,094	91,899
	FREDDIE MAC FHR 4474 JA		125,833	118,647
	FREDDIE MAC FHR 4480 QA		60,005	57,683
	FREDDIE MAC FHR 4486 A		25,586	24,701
	FREDDIE MAC FHR 4494 KA		3,286	3,175
	FREDDIE MAC FHR 4494 LA		25,291	24,674
	FREDDIE MAC FHR 4568 GA		576,617	553,518
	FREDDIE MAC FHR 4588 PE		63,204	58,511
	FREDDIE MAC FHR 4628 CB		92,233	89,945
	FREDDIE MAC FHR 4689 WA		114,428	111,398
	FREDDIE MAC FHR 4752 PL		91,245	86,253
	FREDDIE MAC FHR 4777 CB		76,330	73,762
	FREDDIE MAC FHR 4910 PL		205,771	204,089
	FREDDIE MAC FHR 4922 GC		278,558	298,532
	FREDDIE MAC FHR 4930 NL		502,585	472,083
	FREDDIE MAC FHR 4941 MB		85,716	75,191
	FREDDIE MAC FHR 4978 MI		62,999	63,651
	FREDDIE MAC FHR 4988 AK		425,920	429,094
	FREDDIE MAC FHR 5002 TJ		132,910	131,512
	FREDDIE MAC FHR 5008 LB		751,180	763,897
	FREDDIE MAC FHR 5021 SB		71,574	45,672
	FREDDIE MAC FHR 5028 JG		725,182	727,570
	FREDDIE MAC FHR 5063 MB		329,158	343,942
	FREDDIE MAC FHR 5105 LA		104,148	100,742
	FREDDIE MAC FHR 5115 KD		781,937	785,642
	FREDDIE MAC FHR 5190 EC		495,059	478,349
	FREDDIE MAC FHR 5190 PH		556,511	569,308
	FREDDIE MAC FHR 5200 MV		928,419	942,625
	FREDDIE MAC FHR 5222 SA		2,374	2,978
	FREDDIE MAC FHR 5374 PA		434,557	435,537
	FREDDIE MAC FHR 5427 VD		183,671	185,292
	FREDDIE MAC FHR 5471 FM		618,786	620,115
	FREDDIE MAC FHR 5478 FH		356,631	359,709
	FREDDIE MAC FHR 5480 FA		912,647	920,469
	FREDDIE MAC FHR 5534 FN		932,074	940,961
	FREDDIE MAC FHR 5534 QF		911,361	920,693
	FREDDIE MAC FHR 5543 FH		1,005,715	1,015,248
	FREDDIE MAC FHR 5547 FH		944,500	953,503
	FREDDIE MAC FHR 5560 FA		1,836,407	1,860,774
	FREDDIE MAC NOTES 03/31 6.75		110,368	113,959
	FREDDIE MAC NOTES 07/32 6.25		396,043	339,789
	FREDDIEMAC STRIP FHS 262 35		270,724	270,349
	FREDDIEMAC STRIP FHS 280 30		183,360	188,786
	FREDDIEMAC STRIP FHS 302 350		13,139	12,962
	FREDDIEMAC STRIP FHS 326 F2		60,272	59,715
	FREDDIEMAC STRIP FHS 405 C20		278,491	268,477
	FREEPORT MCMORAN INC COMMON STOCK USD.1		30,178	126,061
	FRESB MULTIFAMILY MORTGAGE PAS FRESB 2019 SB60 A10H		102,357	99,465
	FRESB MULTIFAMILY MORTGAGE PAS FRESB 2021 SB83 A5F		47,424	47,396
	FRONERI LUX FINCO SARL SR SECURED 144A 08/32 6		680,000	689,282
	FRONTIER COMMUNICATIONS SECURED 144A 01/30 6		550,740	561,362
	FRONTIER COMMUNICATIONS SECURED 144A 05/29 6.75		175,025	175,317

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FRONTIER COMMUNICATIONS SR SECURED 144A 05/28 5		$ 828,885	$ 858,474
	FRONTIER COMMUNICATIONS SR SECURED 144A 05/30 8.75		36,539	38,638
	FRONTIER COMMUNICATIONS SR SECURED 144A 10/27 5.875		295,762	305,985
	FRST STU BID/FRST TRANS SR SECURED 144A 07/29 4		9,786	9,717
	FS TRUST FS 2024 HULA A 144A		159,335	160,400
	GALAXY PIPELINE ASSETS SR SECURED 144A 09/40 2.94		229,379	239,521
	GAP INC/THE COMPANY GUAR 144A 10/29 3.625		119,362	122,222
	GAP INC/THE COMPANY GUAR 144A 10/31 3.875		210,212	207,968
	GARDA WORLD SECURITY CORP 2025 TERM LOAN B		17,179	17,313
	GARDA WORLD SECURITY SR SECURED 144A 01/31 6.5		88,000	90,050
	GARDA WORLD SECURITY SR UNSECURED 144A 08/32 8.25		149,910	152,448
	GARDA WORLD SECURITY SR UNSECURED 144A 11/32 8.375		73,185	74,359
	GARMIN LTD COMMON STOCK CHF.1		28,737	57,204
	GARRETT MOTION HLD/SARL COMPANY GUAR 144A 05/32 7.75		367,052	387,948
	GARTNER INC COMMON STOCK USD.0005		16,138	31,535
	GARTNER INC COMPANY GUAR 144A 10/30 3.75		602,885	589,843
	GATES CORPORATION/DE COMPANY GUAR 144A 07/29 6.875		100,000	103,848
	GATES GLOBAL LLC 2024 TERM LOAN B5		658,333	660,733
	GATX CORP SR UNSECURED 06/35 5.5		2,389,839	2,425,512
	GCAT GCAT 2022 HX1 A2 144A		2,999,941	2,608,010
	GCAT GCAT 2025 NQM2 A1 144A		1,066,700	1,076,898
	GCI LLC COMPANY GUAR 144A 10/28 4.75		382,924	380,355
	GE HEALTHCARE TECH INC COMPANY GUAR 11/27 5.65		1,522,966	1,544,145
	GE HEALTHCARE TECH INC SR UNSECURED 08/29 4.8		258,777	264,739
	GE HEALTHCARE TECH INC SR UNSECURED 12/28 4.15		320,000	320,883
	GE HEALTHCARE TECH INC SR UNSECURED 12/35 4.95		287,844	289,359
	GE HEALTHCARE TECHNOLOGY COMMON STOCK USD.01		37,846	64,550
	GE VERNOVA INC COMMON STOCK USD.01		18,647	306,524
	GEN DIGITAL INC COMMON STOCK USD.01		20,119	26,374
	GEN DIGITAL INC COMPANY GUAR 144A 04/33 6.25		365,000	376,399
	GEN DIGITAL INC COMPANY GUAR 144A 09/27 6.75		300,000	304,470
	GENERAC HOLDINGS INC COMMON STOCK USD.01		30,554	13,773
	GENERAL DYNAMICS CORP COMMON STOCK USD1.0		72,858	147,457
	GENERAL ELECTRIC COMMON STOCK USD.01		64,498	561,539
	GENERAL MILLS INC COMMON STOCK USD.1		57,866	42,873
	GENERAL MOTORS CO COMMON STOCK USD.01		47,805	131,088
	GENERAL MOTORS CO SR UNSECURED 04/28 5.35		354,840	363,655
	GENERAL MOTORS CO SR UNSECURED 04/38 5.15		212,916	216,511
	GENERAL MOTORS FINL CO COMPANY GUAR 01/27 4.35		994,293	1,002,070
	GENERAL MOTORS FINL CO SR UNSECURED 01/35 5.9		664,149	692,332
	GENERAL MOTORS FINL CO SR UNSECURED 04/32 5.625		560,823	584,124
	GENERAL MOTORS FINL CO SR UNSECURED 05/27 5.4		139,983	142,293
	GENERAL MOTORS FINL CO SR UNSECURED 10/28 2.4		3,235,784	3,264,887
	GENERAL MOTORS GFORT 2023 2 A 144A		126,965	131,038
	GENERAL MOTORS GFORT 2024 1A A1 144A		599,950	608,980
	GENERAL MOTORS GFORT 2024 4A A1 144A		1,469,687	1,490,160
	GENESIS ENERGY LP/FIN COMPANY GUAR 02/28 7.75		762,949	781,205
	GENESIS ENERGY LP/FIN COMPANY GUAR 04/30 8.875		102,244	107,337
	GENESIS ENERGY LP/FIN COMPANY GUAR 05/32 7.875		63,000	65,672
	GENMAB A/S/GENMAB FIN COMPANY GUAR 144A 12/33 7.25		322,587	336,131
	GENMAB A/S/GENMAB FIN SR SECURED 144A 12/32 6.25		370,000	379,195
	GENPACT UK/USA INC COMPANY GUAR 11/30 4.95		828,695	831,825
	GENUINE PARTS CO COMMON STOCK USD1.0		20,411	29,510
	GEO GROUP INC/THE COMPANY GUAR 04/31 10.25		425,323	457,576
	GEO GROUP INC/THE SR SECURED 04/29 8.625		494,920	514,330
	GEORGIA POWER CO SR UNSECURED 03/35 5.2		1,197,931	1,231,632
	GEORGIA POWER CO SR UNSECURED 04/26 3.25		85,733	85,835
	GFL ENVIRONMENTAL INC COMPANY GUAR 144A 01/31 6.75		298,953	304,259
	GFL ENVIRONMENTAL INC COMPANY GUAR 144A 06/29 4.75		27,976	29,939
	GFL ENVIRONMENTAL INC COMPANY GUAR 144A 08/28 4		271,472	280,138
	GFL ENVIRONMENTAL INC COMPANY GUAR 144A 08/29 4.375		181,483	185,849
	GILEAD AVIATION (WAREHOUSE) LL GHOST 2025 1A A 144A		392,776	398,531
	GILEAD SCIENCES INC COMMON STOCK USD.001		162,123	263,155
	GILEAD SCIENCES INC SR UNSECURED 10/40 2.6		172,928	150,913
	GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/41 6		222,492	200,030
	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/28 4.907		80,000	81,332
	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/29 5.371		1,033,764	1,042,340
	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/30 5.186		1,637,678	1,658,659
	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/34 5.634		120,000	125,375
	GLENCORE FUNDING LLC COMPANY GUAR 144A 10/28 6.125		157,627	165,750
	GLENCORE FUNDING LLC COMPANY GUAR 144A 10/30 6.375		533,026	549,934

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 03/54 6.75		$ 1,124,944	$ 1,116,565
	GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 03/56 VAR		1,348,000	1,354,322
	GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 06/31 3.125		1,322,258	1,272,705
	GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 10/54 VAR		702,000	724,801
	GLOBAL INFRASTRUCTURE SO COMPANY GUAR 144A 06/29 5.625		167,301	167,000
	GLOBAL INFRASTRUCTURE SO SR UNSECURED 144A 04/32 7.5		130,960	139,680
	GLOBAL MEDICAL RESPONSE SR SECURED 144A 10/32 7.375		416,932	430,299
	GLOBAL NET LEASE/GLOBAL COMPANY GUAR 144A 12/27 3.75		1,395,390	1,363,180
	GLOBAL PART/GLP FINANCE COMPANY GUAR 144A 07/33 7.125		100,000	101,824
	GLOBAL PAYMENTS INC COMMON STOCK		70,410	31,657
	GLOBAL PAYMENTS INC SR UNSECURED 01/27 2.15		1,499,716	1,468,440
	GLOBAL PAYMENTS INC SR UNSECURED 05/30 2.9		299,572	278,295
	GLOBAL PAYMENTS INC SR UNSECURED 08/29 3.2		317,105	310,854
	GLOBAL PAYMENTS INC SR UNSECURED 08/29 5.3		46,988	48,073
	GLOBAL PAYMENTS INC SR UNSECURED 11/28 4.5		159,911	160,304
	GLOBAL PAYMENTS INC SR UNSECURED 11/30 4.875		562,829	563,631
	GLOBAL PAYMENTS INC SR UNSECURED 11/35 5.55		2,184,575	2,176,706
	GLOBE LIFE INC COMMON STOCK USD1.0		10,486	19,161
	GLP CAPITAL LP / FIN II COMPANY GUAR 01/32 3.25		11,640	10,857
	GLS AUTO RECEIVABLES TRUST GCAR 2025 4A C 144A		504,910	507,038
	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2024 3 A4		624,967	627,059
	GM FINANCIAL REVOLVING RECEIVA GMREV 2021 1 A 144A		349,954	343,401
	GM FINANCIAL REVOLVING RECEIVA GMREV 2021 1 B 144A		99,993	98,094
	GM FINANCIAL REVOLVING RECEIVA GMREV 2023 2 A 144A		454,933	477,523
	GM FINANCIAL REVOLVING RECEIVA GMREV 2024 1 A 144A		599,843	617,023
	GM FINANCIAL REVOLVING RECEIVA GMREV 2024 2 A 144A		1,899,307	1,930,968
	GM FINANCIAL SECURITIZED TERM GMCAR 2022 2 A4		475,127	474,257
	GM FINANCIAL SECURITIZED TERM GMCAR 2022 3 A3		482	482
	GM FINANCIAL SECURITIZED TERM GMCAR 2022 3 A4		108,385	109,887
	GM FINANCIAL SECURITIZED TERM GMCAR 2023 1 A4		99,985	100,583
	GM FINANCIAL SECURITIZED TERM GMCAR 2023 2 A3		311,706	312,253
	GM FINANCIAL SECURITIZED TERM GMCAR 2024 1 A3		615,026	618,854
	GM FINANCIAL SECURITIZED TERM GMCAR 2025 4 A3		241,943	242,193
	GNMA II POOL 004245 G2 09/38 FIXED 6		10,196	10,304
	GNMA II POOL 004270 G2 10/38 FIXED 7		5,040	4,973
	GNMA II POOL 004293 G2 11/38 FIXED 7		12,106	11,783
	GNMA II POOL 004318 G2 12/38 FIXED 7		7,413	7,120
	GNMA II POOL 004656 G2 03/40 FIXED 4		50,666	48,383
	GNMA II POOL 004696 G2 05/40 FIXED 4.5		72,812	69,840
	GNMA II POOL 004697 G2 05/40 FIXED 5		44,296	43,226
	GNMA II POOL 004746 G2 07/40 FIXED 4.5		46,509	44,571
	GNMA II POOL 004771 G2 08/40 FIXED 4.5		52,062	49,939
	GNMA II POOL 004833 G2 10/40 FIXED 4		114,198	106,463
	GNMA II POOL 004834 G2 10/40 FIXED 4.5		30,885	29,429
	GNMA II POOL 004839 G2 12/38 FIXED 7		4,438	4,256
	GNMA II POOL 004841 G2 08/31 FIXED 8		4,133	4,007
	GNMA II POOL 004853 G2 11/40 FIXED 4		59,136	55,837
	GNMA II POOL 004883 G2 12/40 FIXED 4.5		90,543	86,952
	GNMA II POOL 004945 G2 02/41 FIXED 4		30,670	28,525
	GNMA II POOL 004978 G2 03/41 FIXED 4.5		73,667	71,068
	GNMA II POOL 005013 G2 04/26 FIXED 4		582	580
	GNMA II POOL 005017 G2 04/41 FIXED 4.5		39,163	38,110
	GNMA II POOL 005154 G2 08/39 FIXED 6.5		7,817	7,530
	GNMA II POOL 005190 G2 07/39 FIXED 6.5		7,638	7,319
	GNMA II POOL 005205 G2 10/41 FIXED 5		29,459	29,001
	GNMA II POOL 005241 G2 08/39 FIXED 6.5		12,069	12,133
	GNMA II POOL 005326 G2 03/27 FIXED 3		3,851	3,807
	GNMA II POOL 738677 G2 03/39 FIXED 6.5		7,711	7,649
	GNMA II POOL 742763 G2 11/34 FIXED 5.25		234,586	229,634
	GNMA II POOL 779424 G2 06/42 FIXED 4		55,665	52,723
	GNMA II POOL 783637 G2 06/42 FIXED 3		102,500	93,849
	GNMA II POOL 784602 G2 05/38 FIXED 4		305,225	291,541
	GNMA II POOL 785262 G2 08/49 FIXED 5.5		645,502	646,254
	GNMA II POOL 786827 G2 05/53 FIXED 5.5		216,733	216,449
	GNMA II POOL 786842 G2 04/53 FIXED 4		670,538	669,331
	GNMA II POOL 788066 G2 07/65 FIXED 4		891,476	892,181
	GNMA II POOL AA6144 G2 03/43 FIXED 3		74,181	67,708
	GNMA II POOL AD2125 G2 01/43 FIXED 3.5		42,588	39,525
	GNMA II POOL AD2190 G2 02/43 FIXED 3.5		21,187	19,449
	GNMA II POOL AD2338 G2 04/43 FIXED 3.5		31,519	28,737
	GNMA II POOL BA7567 G2 05/48 FIXED 4.5		154,773	145,614

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	GNMA II POOL BD0531 G2 06/48 FIXED 5		$ 58,556	$ 56,421
	GNMA II POOL BI0416 G2 11/48 FIXED 4.5		126,035	121,305
	GNMA II POOL BK7169 G2 12/48 FIXED 5		184,954	179,522
	GNMA II POOL BM9692 G2 07/49 FIXED 4.5		176,507	165,560
	GNMA II POOL BN7043 G2 09/49 FIXED 4.5		462,899	424,617
	GNMA II POOL BT8093 G2 04/50 FIXED 3.5		670,541	583,023
	GNMA II POOL MA0023 G2 04/42 FIXED 4		155,138	143,556
	GNMA II POOL MA0317 G2 08/42 FIXED 3		110,578	102,361
	GNMA II POOL MA0318 G2 08/42 FIXED 3.5		265,959	242,777
	GNMA II POOL MA0391 G2 09/42 FIXED 3		173,208	162,100
	GNMA II POOL MA0392 G2 09/42 FIXED 3.5		94,569	85,241
	GNMA II POOL MA0462 G2 10/42 FIXED 3.5		326,997	295,609
	GNMA II POOL MA0463 G2 10/42 FIXED 4		115,164	107,745
	GNMA II POOL MA0625 G2 12/42 FIXED 3.5		304,797	280,451
	GNMA II POOL MA0698 G2 01/43 FIXED 3		253,255	229,342
	GNMA II POOL MA0783 G2 02/43 FIXED 3.5		99,725	89,845
	GNMA II POOL MA0933 G2 04/43 FIXED 3		121,422	113,687
	GNMA II POOL MA1012 G2 05/43 FIXED 3.5		108,891	98,484
	GNMA II POOL MA1264 G2 09/28 FIXED 2.5		9,525	9,435
	GNMA II POOL MA1287 G2 09/43 FIXED 4.5		109,495	103,426
	GNMA II POOL MA1374 G2 10/43 FIXED 3		71,577	66,875
	GNMA II POOL MA1376 G2 10/43 FIXED 4		66,293	61,308
	GNMA II POOL MA1449 G2 11/43 FIXED 4		27,733	26,344
	GNMA II POOL MA1599 G2 01/44 FIXED 3		94,426	84,399
	GNMA II POOL MA1760 G2 03/44 FIXED 3.5		38,056	35,577
	GNMA II POOL MA1839 G2 04/44 FIXED 4		70,600	66,873
	GNMA II POOL MA2148 G2 08/44 FIXED 3.5		73,154	68,261
	GNMA II POOL MA2224 G2 09/44 FIXED 4		52,992	50,190
	GNMA II POOL MA2303 G2 10/44 FIXED 3.5		360,694	328,828
	GNMA II POOL MA2304 G2 10/44 FIXED 4		174,475	160,293
	GNMA II POOL MA2372 G2 11/44 FIXED 4		44,392	42,029
	GNMA II POOL MA2373 G2 11/44 FIXED 4.5		36,253	34,959
	GNMA II POOL MA2445 G2 12/44 FIXED 3.5		49,800	46,376
	GNMA II POOL MA2601 G2 02/45 FIXED 3.5		35,580	33,122
	GNMA II POOL MA2678 G2 03/45 FIXED 3.5		193,695	173,661
	GNMA II POOL MA2753 G2 04/45 FIXED 3		63,190	57,334
	GNMA II POOL MA2754 G2 04/45 FIXED 3.5		161,293	145,092
	GNMA II POOL MA2756 G2 04/45 FIXED 4.5		45,526	43,936
	GNMA II POOL MA2757 G2 04/45 FIXED 5		92,054	88,979
	GNMA II POOL MA2826 G2 05/45 FIXED 3.5		55,023	51,094
	GNMA II POOL MA2892 G2 06/45 FIXED 3.5		63,751	59,199
	GNMA II POOL MA3033 G2 08/45 FIXED 3		191,778	175,190
	GNMA II POOL MA3034 G2 08/45 FIXED 3.5		46,075	42,763
	GNMA II POOL MA3104 G2 09/45 FIXED 3		79,176	71,750
	GNMA II POOL MA3173 G2 10/45 FIXED 3.5		66,704	61,909
	GNMA II POOL MA3174 G2 10/45 FIXED 4		43,571	41,461
	GNMA II POOL MA3310 G2 12/45 FIXED 3.5		72,105	66,835
	GNMA II POOL MA3311 G2 12/45 FIXED 4		268,035	248,783
	GNMA II POOL MA3454 G2 02/46 FIXED 3.5		69,465	64,567
	GNMA II POOL MA3521 G2 03/46 FIXED 3.5		49,904	46,385
	GNMA II POOL MA3596 G2 04/46 FIXED 3		136,237	126,057
	GNMA II POOL MA3597 G2 04/46 FIXED 3.5		94,203	86,581
	GNMA II POOL MA3663 G2 05/46 FIXED 3.5		105,507	98,067
	GNMA II POOL MA3735 G2 06/46 FIXED 3		70,195	64,952
	GNMA II POOL MA3737 G2 06/46 FIXED 4		67,072	62,394
	GNMA II POOL MA3802 G2 07/46 FIXED 3		290,239	265,575
	GNMA II POOL MA3803 G2 07/46 FIXED 3.5		81,069	74,827
	GNMA II POOL MA3873 G2 08/46 FIXED 3		211,127	195,183
	GNMA II POOL MA3936 G2 09/46 FIXED 3		282,029	256,858
	GNMA II POOL MA3937 G2 09/46 FIXED 3.5		81,551	74,897
	GNMA II POOL MA4003 G2 10/46 FIXED 3		92,554	85,646
	GNMA II POOL MA4004 G2 10/46 FIXED 3.5		457,358	411,978
	GNMA II POOL MA4067 G2 11/46 FIXED 2.5		377,085	328,027
	GNMA II POOL MA4068 G2 11/46 FIXED 3		97,716	90,627
	GNMA II POOL MA4069 G2 11/46 FIXED 3.5		57,796	52,337
	GNMA II POOL MA4070 G2 11/46 FIXED 4		53,969	50,341
	GNMA II POOL MA4071 G2 11/46 FIXED 4.5		65,139	62,259
	GNMA II POOL MA4125 G2 12/46 FIXED 2.5		93,590	83,483
	GNMA II POOL MA4127 G2 12/46 FIXED 3.5		453,675	412,639
	GNMA II POOL MA4196 G2 01/47 FIXED 3.5		40,068	37,119
	GNMA II POOL MA4261 G2 02/47 FIXED 3		85,052	76,619

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	GNMA II POOL MA4263 G2 02/47 FIXED 4		$ 28,211	$ 26,224
	GNMA II POOL MA4321 G2 03/47 FIXED 3.5		1,367,019	1,206,028
	GNMA II POOL MA4322 G2 03/47 FIXED 4		248,949	233,770
	GNMA II POOL MA4451 G2 05/47 FIXED 3.5		46,907	43,556
	GNMA II POOL MA4452 G2 05/47 FIXED 4		64,090	60,821
	GNMA II POOL MA4511 G2 06/47 FIXED 4		42,791	40,472
	GNMA II POOL MA4588 G2 07/47 FIXED 4.5		27,406	26,481
	GNMA II POOL MA4654 G2 08/47 FIXED 4.5		62,764	61,121
	GNMA II POOL MA4719 G2 09/47 FIXED 3.5		60,577	55,990
	GNMA II POOL MA4720 G2 09/47 FIXED 4		763,078	716,273
	GNMA II POOL MA4779 G2 10/47 FIXED 4		53,916	51,031
	GNMA II POOL MA4837 G2 11/47 FIXED 3.5		329,845	301,118
	GNMA II POOL MA4839 G2 11/47 FIXED 4.5		30,378	29,335
	GNMA II POOL MA4964 G2 01/48 FIXED 4.5		192,872	186,476
	GNMA II POOL MA5021 G2 02/48 FIXED 4.5		70,045	67,974
	GNMA II POOL MA5076 G2 03/48 FIXED 3		43,173	39,954
	GNMA II POOL MA5137 G2 04/48 FIXED 4		110,469	110,477
	GNMA II POOL MA5191 G2 05/48 FIXED 3.5		50,570	46,884
	GNMA II POOL MA5192 G2 05/48 FIXED 4		71,997	68,205
	GNMA II POOL MA5193 G2 05/48 FIXED 4.5		41,195	39,723
	GNMA II POOL MA5264 G2 06/48 FIXED 4		28,111	26,448
	GNMA II POOL MA5331 G2 07/48 FIXED 4.5		15,537	14,993
	GNMA II POOL MA5398 G2 08/48 FIXED 4		49,225	46,411
	GNMA II POOL MA5465 G2 09/48 FIXED 3.5		45,730	42,496
	GNMA II POOL MA5466 G2 09/48 FIXED 4		68,302	64,812
	GNMA II POOL MA5467 G2 09/48 FIXED 4.5		42,244	40,535
	GNMA II POOL MA5528 G2 10/48 FIXED 4		37,894	36,182
	GNMA II POOL MA5530 G2 10/48 FIXED 5		37,827	37,011
	GNMA II POOL MA5594 G2 11/48 FIXED 3.5		97,510	87,592
	GNMA II POOL MA5595 G2 11/48 FIXED 4		57,497	54,417
	GNMA II POOL MA5596 G2 11/48 FIXED 4.5		60,500	58,585
	GNMA II POOL MA5649 G2 12/48 FIXED 3		330,980	293,505
	GNMA II POOL MA5765 G2 02/49 FIXED 5		19,673	19,253
	GNMA II POOL MA5876 G2 04/49 FIXED 4		789,085	788,351
	GNMA II POOL MA5877 G2 04/49 FIXED 4.5		35,068	33,676
	GNMA II POOL MA5878 G2 04/49 FIXED 5		15,137	14,837
	GNMA II POOL MA5930 G2 05/49 FIXED 3.5		31,421	28,491
	GNMA II POOL MA5931 G2 05/49 FIXED 4		34,962	32,452
	GNMA II POOL MA5985 G2 06/49 FIXED 3.5		885,847	858,439
	GNMA II POOL MA6038 G2 07/49 FIXED 3		876,758	762,692
	GNMA II POOL MA6040 G2 07/49 FIXED 4		30,199	27,964
	GNMA II POOL MA6090 G2 08/49 FIXED 3.5		289,103	259,428
	GNMA II POOL MA6153 G2 09/49 FIXED 3		79,731	70,479
	GNMA II POOL MA6218 G2 10/49 FIXED 3		87,121	76,906
	GNMA II POOL MA6219 G2 10/49 FIXED 3.5		377,641	339,652
	GNMA II POOL MA6283 G2 11/49 FIXED 3		1,726,528	1,502,375
	GNMA II POOL MA6409 G2 01/50 FIXED 3		1,993,881	1,748,159
	GNMA II POOL MA6410 G2 01/50 FIXED 3.5		70,969	63,419
	GNMA II POOL MA6411 G2 01/50 FIXED 4		89,002	88,804
	GNMA II POOL MA6476 G2 02/50 FIXED 4		128,975	128,908
	GNMA II POOL MA6542 G2 03/50 FIXED 3.5		83,224	72,863
	GNMA II POOL MA6656 G2 05/50 FIXED 3		167,304	143,780
	GNMA II POOL MA6709 G2 06/50 FIXED 2.5		329,900	273,254
	GNMA II POOL MA6710 G2 06/50 FIXED 3		115,852	99,499
	GNMA II POOL MA6765 G2 07/50 FIXED 2.5		495,090	409,242
	GNMA II POOL MA6768 G2 07/50 FIXED 4		195,165	194,601
	GNMA II POOL MA6820 G2 08/50 FIXED 3		166,268	144,237
	GNMA II POOL MA6930 G2 10/50 FIXED 2		1,886,377	1,840,668
	GNMA II POOL MA6931 G2 10/50 FIXED 2.5		277,690	231,545
	GNMA II POOL MA6994 G2 11/50 FIXED 2		413,027	329,502
	GNMA II POOL MA6995 G2 11/50 FIXED 2.5		237,300	196,303
	GNMA II POOL MA7052 G2 12/50 FIXED 2.5		247,505	204,412
	GNMA II POOL MA7135 G2 01/51 FIXED 2		1,145,932	1,020,555
	GNMA II POOL MA7137 G2 01/51 FIXED 3		127,709	109,559
	GNMA II POOL MA7193 G2 02/51 FIXED 2.5		213,367	178,089
	GNMA II POOL MA7254 G2 03/51 FIXED 2		795,938	652,839
	GNMA II POOL MA7311 G2 04/51 FIXED 2		634,186	517,526
	GNMA II POOL MA7312 G2 04/51 FIXED 2.5		922,312	897,393
	GNMA II POOL MA7366 G2 05/51 FIXED 2		389,156	317,800
	GNMA II POOL MA7367 G2 05/51 FIXED 2.5		2,605,410	2,433,227
	GNMA II POOL MA7471 G2 07/51 FIXED 2		392,874	392,053

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	GNMA II POOL MA7472 G2 07/51 FIXED 2.5		$ 201,068	$ 168,195
	GNMA II POOL MA7648 G2 10/51 FIXED 2		214,258	175,583
	GNMA II POOL MA7704 G2 11/51 FIXED 2		289,394	236,957
	GNMA II POOL MA7705 G2 11/51 FIXED 2.5		358,640	301,808
	GNMA II POOL MA7883 G2 02/52 FIXED 3.5		1,874,304	1,870,832
	GNMA II POOL MA7986 G2 04/52 FIXED 2		251,766	249,797
	GNMA II POOL MA7987 G2 04/52 FIXED 2.5		191,287	189,732
	GNMA II POOL MA8042 G2 05/52 FIXED 2.5		371,956	385,001
	GNMA II POOL MA8044 G2 05/52 FIXED 3.5		806,276	820,955
	GNMA II POOL MA8098 G2 06/52 FIXED 3		132,309	133,717
	GNMA II POOL MA8100 G2 06/52 FIXED 4		767,152	768,030
	GNMA II POOL MA8267 G2 09/52 FIXED 4		213,748	222,931
	GNMA II POOL MA8343 G2 10/52 FIXED 2.5		193,962	188,724
	GNMA II POOL MA8346 G2 10/52 FIXED 4		475,348	475,630
	GNMA II POOL MA8347 G2 10/52 FIXED 4.5		1,493,237	1,521,495
	GNMA II POOL MA8348 G2 10/52 FIXED 5		100,254	101,720
	GNMA II POOL MA8425 G2 11/52 FIXED 3.5		287,091	295,701
	GNMA II POOL MA8428 G2 11/52 FIXED 5		191,281	193,958
	GNMA II POOL MA8429 G2 11/52 FIXED 5.5		2,771,223	2,781,262
	GNMA II POOL MA8490 G2 12/52 FIXED 5		150,064	152,205
	GNMA II POOL MA8491 G2 12/52 FIXED 5.5		1,199,969	1,213,426
	GNMA II POOL MA8572 G2 01/53 FIXED 6.5		187,928	194,106
	GNMA II POOL MA8648 G2 02/53 FIXED 5.5		269,056	271,415
	GNMA II POOL MA8725 G2 03/53 FIXED 5		1,310,810	1,327,574
	GNMA II POOL MA8800 G2 04/53 FIXED 5		234,232	234,998
	GNMA II POOL MA8878 G2 05/53 FIXED 5		159,895	161,344
	GNMA II POOL MA9017 G2 07/53 FIXED 5.5		220,514	225,308
	GNMA II POOL MA9018 G2 07/53 FIXED 6		290,645	296,104
	GNMA II POOL MA9170 G2 09/53 FIXED 5		241,702	252,403
	GNMA II POOL MA9305 G2 11/53 FIXED 5.5		302,631	312,879
	GNMA II POOL MA9306 G2 11/53 FIXED 6		181,104	183,488
	GNMA II POOL MA9307 G2 11/53 FIXED 6.5		137,426	139,935
	GNMA II POOL MA9539 G2 03/54 FIXED 4.5		268,260	271,548
	GNMA II POOL MA9541 G2 03/54 FIXED 5.5		229,881	232,295
	GNMA II POOL MA9543 G2 03/54 FIXED 6.5		139,315	141,721
	GNMA II POOL MA9603 G2 04/54 FIXED 4.5		443,591	461,457
	GNMA II POOL MA9606 G2 04/54 FIXED 6		184,972	188,182
	GNMA II POOL MA9668 G2 05/54 FIXED 5.5		245,457	250,161
	GNMA II POOL MA9669 G2 05/54 FIXED 6		179,074	181,254
	GNMA II POOL MA9726 G2 06/54 FIXED 6		977,861	988,980
	GNMA II POOL MA9728 G2 06/54 FIXED 7		783,623	788,591
	GNMA II POOL MA9782 G2 07/54 FIXED 7		465,028	468,179
	GNMA II POOL MA9906 G2 09/54 FIXED 5.5		327,493	330,443
	GNMA II POOL MA9907 G2 09/54 FIXED 6		203,875	204,506
	GNMA II POOL MA9964 G2 10/54 FIXED 5		180,353	184,502
	GNMA II POOL MA9965 G2 10/54 FIXED 5.5		2,063,879	2,069,294
	GNMA II POOL MB0025 G2 11/54 FIXED 5		2,840,172	2,920,257
	GNMA II POOL MB0091 G2 12/54 FIXED 5		5,879,621	6,070,613
	GNMA II POOL MB0145 G2 01/55 FIXED 4.5		137,980	141,743
	GNMA II POOL MB0147 G2 01/55 FIXED 5.5		168,723	171,470
	GNMA II POOL MB0150 G2 01/55 FIXED 7		648,924	651,198
	GNMA II POOL MB0202 G2 02/55 FIXED 4		183,260	184,508
	GNMA II POOL MB0367 G2 05/55 FIXED 6		97,499	98,495
	GNMA II POOL MB0480 G2 07/55 FIXED 3		263,715	267,135
	GNMA II POOL MB0619 G2 09/55 FIXED 3.5		182,575	181,005
	GNMA II POOL MB0746 G2 11/55 FIXED 5.5		5,848,510	5,845,673
	GNMA II POOL MB0813 G2 12/55 FIXED 5		1,501,406	1,497,825
	GNMA II TBA 30 YR 3 JUMBOS		249,879	250,654
	GNMA II TBA 30 YR 3.5 JUMBOS		626,337	627,817
	GNMA POOL 367099 GN 07/41 FIXED 5		94,540	92,351
	GNMA POOL 479607 GN 10/41 FIXED 4		60,666	57,567
	GNMA POOL 553453 GN 01/42 FIXED 3.5		40,999	37,944
	GNMA POOL 680565 GN 05/40 FIXED 6.5		10,881	10,941
	GNMA POOL 692284 GN 08/39 FIXED 5		29,091	28,770
	GNMA POOL 693619 GN 07/38 FIXED 6		13,651	13,217
	GNMA POOL 697595 GN 11/38 FIXED 6.5		4,401	4,462
	GNMA POOL 698343 GN 05/39 FIXED 5		65,956	64,468
	GNMA POOL 700898 GN 11/38 FIXED 6.5		10,159	10,309
	GNMA POOL 704056 GN 11/38 FIXED 6.5		86,524	84,998
	GNMA POOL 704439 GN 03/39 FIXED 4.5		25,584	24,641
	GNMA POOL 711186 GN 02/40 FIXED 4.5		37,490	36,383

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	GNMA POOL 711515 GN 06/40 FIXED 4.5		$ 227,828	$ 224,240
	GNMA POOL 717189 GN 04/39 FIXED 6.5		4,860	4,921
	GNMA POOL 718175 GN 03/40 FIXED 4.5		10,395	10,061
	GNMA POOL 723622 GN 01/40 FIXED 4.5		29,280	28,442
	GNMA POOL 724247 GN 08/39 FIXED 5		36,754	36,194
	GNMA POOL 724254 GN 08/39 FIXED 5		31,271	30,278
	GNMA POOL 726330 GN 09/39 FIXED 4.5		211,971	201,636
	GNMA POOL 728450 GN 12/39 FIXED 5		71,217	70,644
	GNMA POOL 734295 GN 03/41 FIXED 4		43,638	40,768
	GNMA POOL 736520 GN 04/40 FIXED 4.5		66,626	63,444
	GNMA POOL 738123 GN 03/41 FIXED 4		19,018	18,072
	GNMA POOL 738231 GN 04/41 FIXED 4.5		39,341	38,200
	GNMA POOL 759162 GN 02/41 FIXED 4		44,451	41,931
	GNMA POOL 767215 GN 08/41 FIXED 4		25,599	24,234
	GNMA POOL 767294 GN 03/42 FIXED 3.5		7,354	6,831
	GNMA POOL 779228 GN 05/42 FIXED 3.5		19,628	18,141
	GNMA POOL 782639 GN 12/38 FIXED 5.5		33,956	33,585
	GNMA POOL 782835 GN 12/39 FIXED 6		35,271	35,033
	GNMA POOL 783550 GN 03/42 FIXED 3.5		28,606	26,621
	GNMA POOL 783745 GN 03/43 FIXED 3.5		3,905,143	3,956,353
	GNMA POOL 793119 GN 02/42 FIXED 3.5		20,045	18,600
	GNMA POOL 794216 GN 02/42 FIXED 3.5		14,667	13,619
	GNMA POOL 796255 GN 06/42 FIXED 3.5		31,731	29,351
	GNMA POOL AA5819 GN 11/42 FIXED 3		120,196	111,692
	GNMA POOL AA5821 GN 11/42 FIXED 3		142,424	133,679
	GNMA POOL AA5898 GN 12/42 FIXED 3		25,258	23,482
	GNMA POOL AA8407 GN 10/27 FIXED 3		4,337	4,299
	GNMA POOL AB2889 GN 09/42 FIXED 3		47,047	44,442
	GNMA POOL AB2895 GN 09/42 FIXED 3.5		36,814	34,159
	GNMA POOL AD1634 GN 01/43 FIXED 3		51,681	48,026
	GNMA POOL AD1715 GN 02/43 FIXED 3		64,856	60,371
	GNMA POOL AD2414 GN 05/43 FIXED 3.5		50,924	45,294
	GNMA POOL AD7260 GN 03/43 FIXED 3		56,791	52,777
	GNMA POOL AD8803 GN 03/43 FIXED 3		30,176	28,090
	GNMA POOL AD9094 GN 05/43 FIXED 3		32,646	30,389
	GNMA POOL AE6719 GN 07/43 FIXED 3.5		86,421	79,889
	GNMA POOL AF1071 GN 07/43 FIXED 3		60,921	56,713
	GNMA POOL AL9337 GN 03/45 FIXED 3		48,507	43,364
	GO DADDY OPCO/FINCO COMPANY GUAR 144A 12/27 5.25		394,985	401,088
	GOAL CAPITAL FUNDING TRUST GOAL 2006 1 B		133,020	136,724
	GODADDY INC CLASS A COMMON STOCK USD.001		32,397	28,911
	GOLDEN CREDIT CARD TRUST GCCT 2021 1A A 144A		549,918	540,625
	GOLDENTREE LOAN MANAGEMENT US GLM 2017 1A B1R3 144A		1,000,000	1,000,283
	GOLDMAN SACHS CAPITAL I LIMITD GUARA 02/34 6.345		439,839	466,985
	GOLDMAN SACHS GROUP INC COMMON STOCK USD.01		106,966	456,201
	GOLDMAN SACHS GROUP INC JR SUBORDINA 12/99 VAR		1,138,000	1,183,418
	GOLDMAN SACHS GROUP INC SR UNSECURED 01/32 VAR		210,000	186,558
	GOLDMAN SACHS GROUP INC SR UNSECURED 01/36 VAR		835,000	866,630
	GOLDMAN SACHS GROUP INC SR UNSECURED 02/28 VAR		541,557	550,280
	GOLDMAN SACHS GROUP INC SR UNSECURED 02/33 VAR		117,657	118,839
	GOLDMAN SACHS GROUP INC SR UNSECURED 03/27 VAR		240,183	243,748
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/28 VAR		1,009,111	1,020,523
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/29 VAR		2,410,363	2,394,859
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/31 VAR		636,264	640,367
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/35 VAR		725,000	770,791
	GOLDMAN SACHS GROUP INC SR UNSECURED 06/28 VAR		296,484	298,404
	GOLDMAN SACHS GROUP INC SR UNSECURED 07/30 VAR		408,855	415,992
	GOLDMAN SACHS GROUP INC SR UNSECURED 07/32 VAR		2,889,304	2,780,870
	GOLDMAN SACHS GROUP INC SR UNSECURED 07/35 VAR		230,000	236,316
	GOLDMAN SACHS GROUP INC SR UNSECURED 09/27 VAR		7,534,233	7,495,340
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/27 VAR		65,000	63,901
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/29 VAR		1,549,012	1,562,416
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/30 VAR		1,255,639	1,273,132
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/31 VAR		2,834,485	2,838,229
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/36 VAR		495,000	491,397
	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75		1,218,851	1,267,091
	GOLUB CAPITAL BDC SR UNSECURED 07/29 6		2,365,366	2,429,294
	GOLUB CAPITAL PARTNERS CLO LTD GOCAP 2020 47A BR 144A		1,780,000	1,781,955
	GOLUB CAPITAL PARTNERS CLO, LT GCBSL 2023 70A A1R 144A		2,700,000	2,699,978
	GOODMAN US FIN THREE COMPANY GUAR 144A 03/28 3.7		33,555	33,649
	GOODMAN US FINANCE SIX COMPANY GUAR 144A 10/34 5.125		59,764	60,243

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	GOODYEAR TIRE + RUBBER COMPANY GUAR 04/31 5.25		$ 75,586	$ 72,005
	GOODYEAR TIRE + RUBBER COMPANY GUAR 07/29 5		829,443	865,532
	GOODYEAR TIRE + RUBBER COMPANY GUAR 07/31 5.25		142,408	147,035
	GOODYEAR TIRE + RUBBER SR UNSECURED 07/30 6.625		55,000	56,322
	GOVERNMENT NATIONAL MORTGAGE A GNR 2002 59 CB		11,930	11,720
	GOVERNMENT NATIONAL MORTGAGE A GNR 2004 37 B		45,921	43,626
	GOVERNMENT NATIONAL MORTGAGE A GNR 2004 82 MY		14,194	13,791
	GOVERNMENT NATIONAL MORTGAGE A GNR 2006 37 JG		8,350	8,118
	GOVERNMENT NATIONAL MORTGAGE A GNR 2008 65 PG		12,689	11,838
	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 104 NC		50,326	48,365
	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 34 WH		44,670	43,266
	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 42 PX		9,954	9,869
	GOVERNMENT NATIONAL MORTGAGE A GNR 2009 68 NP		255,705	265,882
	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 12 KN		120,009	118,224
	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 60 QD		16,539	16,466
	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 23 JE		249,398	241,588
	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 60 AL		685,505	706,668
	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 74 DK		2,909	2,854
	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 H15 FC		25,787	25,656
	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 47 CB		720,601	681,621
	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 H17 FC		40,280	39,882
	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 H18 FA		46,604	46,275
	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 H21 FH		53,975	53,412
	GOVERNMENT NATIONAL MORTGAGE A GNR 2017 136 GB		47,931	45,228
	GOVERNMENT NATIONAL MORTGAGE A GNR 2017 176 DG		313,388	337,328
	GOVERNMENT NATIONAL MORTGAGE A GNR 2017 99 PT		213,410	208,850
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 121 KS		4,941	5,199
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 148 DS		6,275	6,814
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 151 SL		39,109	45,710
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 5 EA		398,089	418,476
	GOVERNMENT NATIONAL MORTGAGE A GNR 2019 92 S		12,989	10,719
	GOVERNMENT NATIONAL MORTGAGE A GNR 2019 99 SA		8,097	9,106
	GOVERNMENT NATIONAL MORTGAGE A GNR 2020 126 BI		110,163	107,777
	GOVERNMENT NATIONAL MORTGAGE A GNR 2020 127 LP		325,969	329,789
	GOVERNMENT NATIONAL MORTGAGE A GNR 2021 114 TI		100,317	101,137
	GOVERNMENT NATIONAL MORTGAGE A GNR 2021 165 ST		119	92
	GOVERNMENT NATIONAL MORTGAGE A GNR 2021 205 GA		193,823	194,028
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 126 CS		32,693	40,923
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 133 SA		7,983	28,446
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 148 DS		11,196	13,489
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 46 S		5,893	5,559
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 51 SC		33,157	29,929
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 93 IO		285,154	292,932
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 99 SC		338,452	479,343
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 84 HB		328,432	332,755
	GOVERNMENT NATIONAL MORTGAGE A GNR 2024 167 HT		528,513	536,963
	GPD COS INC SR SECURED 144A 12/29 12.5		247,968	127,491
	GRAHAM HOLDINGS CO COMPANY GUAR 144A 12/33 5.625		630,000	636,061
	GRAHAM PACKAGING/GPC CAP COMPANY GUAR 144A 08/28 7.125		159,792	158,134
	GRAY MEDIA INC COMPANY GUAR 144A 10/30 4.75		301,365	267,596
	GRAY MEDIA INC COMPANY GUAR 144A 11/31 5.375		117,996	98,983
	GRAY MEDIA INC SR SECURED 144A 07/29 10.5		588,269	630,150
	GRAY MEDIA INC SR SECURED 144A 08/33 7.25		511,443	523,177
	GRAY OAK PIPELINE LLC SR UNSECURED 144A 10/27 3.45		187,668	182,839
	GRAY TELEVISION INC GRAY TELEVISION INC TERM LOAN		99,298	107,048
	GREAT AMERICA LEASING RECEIVAB GALC 2024 1 A3 144A		649,942	655,102
	GREAT AMERICA LEASING RECEIVAB GALC 2025 1 A3 144A		699,945	708,260
	GREAT AMERICA LEASING RECEIVAB GALC 2025 1 A4 144A		499,873	508,160
	GREAT AMERICA LEASING RECEIVAB GALC 2025 2 A3 144A		219,972	220,783
	GREAT OUTDOORS GROUP LLC 2025 TERM LOAN B		1,877,006	1,890,379
	GREENSAIF PIPELINES BIDC SR SECURED 144A 02/42 6.51		260,000	283,483
	GREENSAIF PIPELINES BIDC SR SECURED 144A 08/42 6.1027		992,773	1,015,024
	GREENSKY HOME IMPROVEMENT ISSU GSKY 2024 1 A2 144A		80,155	80,495
	GREENSKY HOME IMPROVEMENT ISSU GSKY 2024 2 A4 144A		112,341	114,183
	GRIFFON CORPORATION COMPANY GUAR 03/28 5.75		338,013	340,663
	GRIFOLS SA COMPANY GUAR 144A 10/28 4.75		198,790	197,518
	GROUP 1 AUTOMOTIVE INC COMPANY GUAR 144A 01/30 6.375		65,091	66,884
	GROUP 1 AUTOMOTIVE INC COMPANY GUAR 144A 08/28 4		657,164	642,044
	GS MORTGAGE BACKED SECURITIES GSMBS 2021 GR2 A2 144A		1,888,037	1,552,320
	GS MORTGAGE BACKED SECURITIES GSMBS 2021 GR2 A4 144A		1,151,416	945,324
	GS MORTGAGE BACKED SECURITIES GSMBS 2024 HE1 A1 144A		630,576	631,905

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	GS MORTGAGE SECURITIES TRUST GSMS 2016 GS2 A4		$ 790,160	$ 747,631
	GS MORTGAGE SECURITIES TRUST GSMS 2016 GS3 C		911,493	876,561
	GS MORTGAGE SECURITIES TRUST GSMS 2017 GS5 B		814,200	699,994
	GS MORTGAGE SECURITIES TRUST GSMS 2017 GS5 C		1,336,142	721,407
	GS MORTGAGE SECURITIES TRUST GSMS 2017 GS7 AAB		59,902	57,614
	GS MORTGAGE SECURITIES TRUST GSMS 2018 GS10 A5		152,240	148,289
	GS MORTGAGE SECURITIES TRUST GSMS 2019 GC39 C		487,711	399,144
	GULFPORT ENERGY OP CORP COMPANY GUAR 144A 09/29 6.75		769,230	790,000
	HALEON US CAPITAL LLC COMPANY GUAR 03/27 3.375		809,566	804,063
	HALLIBURTON CO COMMON STOCK USD2.5		19,033	41,118
	HANOVER INSURANCE GROUP SR UNSECURED 09/30 2.5		69,957	63,662
	HARBOUR ENERGY PLC SR UNSECURED 144A 04/35 6.327		642,067	658,197
	HARLEY DAVIDSON MOTORCYCLE TRU HDMOT 2023 A A3		104,069	104,387
	HARTFORD INSUR GRP INC/T SR UNSECURED 08/29 2.8		1,008,779	966,567
	HARTFORD INSURANCE GROUP INC COMMON STOCK USD.01		18,486	66,282
	HARVEST COMMERCIAL CAPITAL LOA HCCLT 2025 1 M2		792,745	823,631
	HARVEST MIDSTREAM I LP SR UNSECURED 144A 05/32 7.5		275,680	286,655
	HARVEST MIDSTREAM I LP SR UNSECURED 144A 09/28 7.5		488,423	487,176
	HASBRO INC COMMON STOCK USD.5		16,852	18,860
	HAWAIIAN ELEC CO SR UNSECURED 144A 10/33 6		668,507	676,291
	HCA HEALTHCARE INC COMMON STOCK USD.01		28,628	128,853
	HCA INC COMPANY GUAR 02/27 4.5		486,252	491,068
	HCA INC COMPANY GUAR 03/28 5		341,149	346,338
	HCA INC COMPANY GUAR 03/30 5.25		60,292	61,940
	HCA INC COMPANY GUAR 03/32 3.625		46,126	47,227
	HCA INC COMPANY GUAR 03/35 5.75		119,733	125,953
	HCA INC COMPANY GUAR 04/31 5.45		901,805	940,374
	HCA INC COMPANY GUAR 04/34 5.6		539,317	563,177
	HCA INC COMPANY GUAR 04/64 6.1		163,368	163,451
	HCA INC COMPANY GUAR 06/26 5.25		19,279	19,015
	HCA INC COMPANY GUAR 06/29 4.125		1,607,655	1,627,465
	HCA INC COMPANY GUAR 06/47 5.5		438,542	453,605
	HCA INC COMPANY GUAR 06/53 5.9		940,984	949,688
	HCA INC COMPANY GUAR 07/51 3.5		311,015	291,454
	HCA INC COMPANY GUAR 09/26 5.375		412,949	413,892
	HCA INC COMPANY GUAR 09/30 3.5		354,332	360,623
	HCA INC COMPANY GUAR 09/34 5.45		875,895	902,478
	HCA INC COMPANY GUAR 09/54 5.95		54,342	54,335
	HCA INC COMPANY GUAR 11/30 4.3		1,220,062	1,220,369
	HCA INC COMPANY GUAR 11/33 7.5		257,125	230,012
	HCA INC COMPANY GUAR 11/35 4.9		581,962	576,017
	HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/29 5.2		353,973	353,628
	HEALTHEQUITY INC COMPANY GUAR 144A 10/29 4.5		275,969	270,157
	HEALTHPEAK OP LLC COMPANY GUAR 01/30 3		1,607,694	1,525,427
	HEALTHPEAK OP LLC COMPANY GUAR 01/33 4.75		674,699	676,294
	HEALTHPEAK OP LLC COMPANY GUAR 12/28 2.125		1,350,900	1,298,578
	HEALTHPEAK PROPERTIES INC REIT USD1.0		28,455	19,312
	HEICO CORP COMPANY GUAR 08/28 5.25		244,823	251,853
	HELMERICH + PAYNE INC COMPANY GUAR 12/34 5.5		2,116,922	2,136,430
	HENRY SCHEIN INC COMMON STOCK USD.01		10,011	13,000
	HERC HOLDINGS INC COMPANY GUAR 144A 03/31 5.75		596,514	601,800
	HERC HOLDINGS INC COMPANY GUAR 144A 03/34 6		75,000	76,000
	HERC HOLDINGS INC COMPANY GUAR 144A 06/29 6.625		65,374	67,477
	HERC HOLDINGS INC COMPANY GUAR 144A 06/30 7		210,000	221,010
	HERC HOLDINGS INC COMPANY GUAR 144A 06/33 7.25		105,983	106,038
	HERCULES CAPITAL INC SR UNSECURED 01/27 3.375		963,543	951,924
	HERCULES CAPITAL INC SR UNSECURED 06/30 6		1,321,999	1,351,928
	HERMAN MILLER INC 2025 TERM LOAN B		220,443	222,622
	HERSHEY CO/THE COMMON STOCK USD1.0		35,049	46,587
	HERTZ CORP/THE COMPANY GUAR 144A 12/26 4.625		102,313	103,456
	HERTZ CORP/THE COMPANY GUAR 144A 12/29 5		476,108	363,029
	HERTZ CORP/THE SR SECURED 144A 07/29 12.625		277,047	268,306
	HERTZ CORPORATION 2021 TERM LOAN B		93,015	97,929
	HERTZ CORPORATION 2021 TERM LOAN C		18,356	19,325
	HESS CORP SR UNSECURED 01/40 6		531,723	501,805
	HESS CORP SR UNSECURED 02/41 5.6		411,919	392,624
	HESS CORP SR UNSECURED 04/47 5.8		268,280	287,000
	HESS MIDSTREAM OPERATION COMPANY GUAR 144A 03/28 5.875		313,000	318,875
	HESS MIDSTREAM OPERATION COMPANY GUAR 144A 06/28 5.125		255,000	256,030
	HEWLETT PACKARD ENTERPRISE COMMON STOCK USD.01		23,614	54,790
	HF SINCLAIR CORP SR UNSECURED 02/28 5		353,314	360,065

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	HF SINCLAIR CORP SR UNSECURED 09/32 5.5		$ 226,467	$ 231,094
	HILCORP ENERGY I/HILCORP SR UNSECURED 144A 02/29 5.75		2,890	2,968
	HILCORP ENERGY I/HILCORP SR UNSECURED 144A 02/31 6		192,020	190,126
	HILCORP ENERGY I/HILCORP SR UNSECURED 144A 04/30 6		439,135	427,549
	HILCORP ENERGY I/HILCORP SR UNSECURED 144A 04/32 6.25		453,987	437,742
	HILCORP ENERGY I/HILCORP SR UNSECURED 144A 05/34 6.875		4,820	4,685
	HILCORP ENERGY I/HILCORP SR UNSECURED 144A 11/28 6.25		242,183	251,420
	HILLENBRAND INC COMPANY GUAR 02/29 6.25		52,081	53,162
	HILTON DOMESTIC OPERATIN COMPANY GUAR 01/30 4.875		201,502	210,708
	HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 02/32 3.625		419,581	394,519
	HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 03/33 5.875		556,849	573,036
	HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 03/34 5.5		190,199	191,306
	HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 04/32 6.125		110,382	113,906
	HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 05/29 3.75		179,988	182,604
	HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 05/31 4		2,182,987	2,100,492
	HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 09/33 5.75		525,000	537,296
	HILTON GRAND VACATIONS TRUST HGVT 2022 2A A 144A		33,583	33,487
	HILTON GRAND VACATIONS TRUST HGVT 2023 1A A 144A		57,461	58,799
	HILTON GRAND VACATIONS TRUST HGVT 2024 2A A 144A		212,338	216,962
	HILTON GRAND VACATIONS TRUST HGVT 2025 2A A 144A		706,705	709,653
	HILTON WORLDWIDE FIN LLC COMPANY GUAR 04/27 4.875		862,488	857,394
	HILTON WORLDWIDE HOLDINGS IN COMMON STOCK USD.01		31,085	115,475
	HOLOGIC INC COMMON STOCK USD.01		21,322	28,604
	HOLOGIC INC COMPANY GUAR 144A 02/28 4.625		769,175	759,969
	HOLOGIC INC COMPANY GUAR 144A 02/29 3.25		1,589,192	1,571,984
	HOME DEPOT INC COMMON STOCK USD.05		428,668	592,196
	HOME DEPOT INC SR UNSECURED 04/52 3.625		82,032	87,583
	HOME PARTNERS OF AMERICA TRUST HPA 2021 3 A 144A		1,171,374	1,103,535
	HONDA AUTO RECEIVABLES OWNER T HAROT 2023 2 A3		323,213	324,734
	HONDA AUTO RECEIVABLES OWNER T HAROT 2023 4 A3		496,038	501,498
	HONDA AUTO RECEIVABLES OWNER T HAROT 2024 3 A3		244,973	246,862
	HONDA AUTO RECEIVABLES OWNER T HAROT 2024 4 A3		789,917	794,371
	HONDA AUTO RECEIVABLES OWNER T HAROT 2024 4 A4		299,990	302,812
	HONDA AUTO RECEIVABLES OWNER T HAROT 2025 2 A3		685,935	690,196
	HONDA AUTO RECEIVABLES OWNER T HAROT 2025 2 A4		424,946	429,550
	HONEYWELL INTERNATIONAL INC COMMON STOCK USD1.0		148,207	214,014
	HONEYWELL INTERNATIONAL SR UNSECURED 02/30 4.7		139,492	143,077
	HONEYWELL INTERNATIONAL SR UNSECURED 03/54 5.25		129,725	122,863
	HORIZON MUTUAL HOLDINGS SR UNSECURED 144A 11/34 6.2		419,010	406,199
	HORMEL FOODS CORP COMMON STOCK USD.01465		23,871	11,921
	HOST HOTELS + RESORTS INC REIT USD.01		12,987	19,592
	HOST HOTELS + RESORTS LP SR UNSECURED 12/28 4.25		393,238	395,387
	HOUSTON GALLERIA MALL TRUST HGMT 2025 HGLR A 144A		130,000	134,704
	HOWARD HUGHES CORP COMPANY GUAR 144A 02/29 4.125		298,213	291,528
	HOWARD MIDSTREAM ENERGY SR UNSECURED 144A 01/34 6.625		82,039	84,241
	HOWARD MIDSTREAM ENERGY SR UNSECURED 144A 07/32 7.375		689,771	711,185
	HOWMET AEROSPACE INC COMMON STOCK		14,214	142,489
	HOWMET AEROSPACE INC SR UNSECURED 11/32 4.55		1,414,417	1,421,311
	HP ENTERPRISE CO SR UNSECURED 10/30 4.4		932,165	930,145
	HP ENTERPRISE CO SR UNSECURED 10/31 4.85		749,434	757,515
	HP ENTERPRISE CO SR UNSECURED 10/34 5		550,186	545,166
	HP INC COMMON STOCK USD.01		30,315	35,982
	HPS CORPORATE LENDING FU SR UNSECURED 01/29 6.75		480,841	505,504
	HPS CORPORATE LENDING FU SR UNSECURED 09/29 6.25		758,433	792,471
	HSBC BANK USA NA SUBORDINATED 01/39 7		1,247,197	1,090,612
	HSBC HOLDINGS PLC JR SUBORDINA 12/99 VAR		1,982,494	2,029,644
	HSBC HOLDINGS PLC SR UNSECURED 01/42 6.1		85,392	69,830
	HSBC HOLDINGS PLC SR UNSECURED 03/30 VAR		401,315	414,692
	HSBC HOLDINGS PLC SR UNSECURED 03/31 VAR		245,000	251,086
	HSBC HOLDINGS PLC SR UNSECURED 08/28 VAR		339,829	340,651
	HSBC HOLDINGS PLC SR UNSECURED 08/29 VAR		200,000	190,214
	HSBC HOLDINGS PLC SR UNSECURED 08/31 VAR		200,000	181,908
	HSBC HOLDINGS PLC SR UNSECURED 09/28 VAR		1,996,169	1,930,240
	HSBC HOLDINGS PLC SR UNSECURED 11/28 VAR		581,343	590,742
	HSBC HOLDINGS PLC SR UNSECURED 11/30 VAR		220,000	226,992
	HSBC HOLDINGS PLC SR UNSECURED 11/31 VAR		630,000	631,940
	HSBC HOLDINGS PLC SUBORDINATED 11/32 7.35		1,128,046	978,642
	HSBC HOLDINGS PLC SUBORDINATED 11/35 VAR		1,000,000	1,044,120
	HUB INTERNATIONAL LTD SR SECURED 144A 06/30 7.25		202,789	209,986
	HUBBELL INC COMMON STOCK USD.01		27,683	40,858
	HUDSON YARDS HY 2025 SPRL A 144A		135,000	139,967

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	HUDSON YARDS HY 2025 SPRL C 144A		$ 119,000	$ 123,105
	HUGHES SATELLITE SYSTEMS COMPANY GUAR 08/26 6.625		44,632	41,093
	HUMANA INC COMMON STOCK USD.1666666		81,410	53,275
	HUMANA INC SR UNSECURED 04/31 5.375		538,506	537,617
	HUMANA INC SR UNSECURED 04/54 5.75		1,345,711	1,301,016
	HUMANA INC SR UNSECURED 12/28 5.75		43,849	44,715
	HUNGARY SR UNSECURED 144A 09/30 5.375		532,453	549,424
	HUNT (JB) TRANSPRT SVCS INC COMMON STOCK USD.01		15,219	25,264
	HUNTINGTON BANCSHARES INC COMMON STOCK USD.01		30,932	47,140
	HUNTINGTON BANCSHARES SR UNSECURED 01/31 VAR		1,472,000	1,514,615
	HUNTINGTON BANCSHARES SR UNSECURED 08/29 VAR		205,000	215,004
	HUNTINGTON BANCSHARES SUBORDINATED 11/39 VAR		1,320,000	1,375,519
	HUNTINGTON INGALLS INDUSTRIE COMMON STOCK USD.01		12,179	23,125
	HUNTINGTON NATIONAL BANK SR UNSECURED 01/30 5.65		249,669	261,970
	HUNTINGTON NATIONAL BANK SR UNSECURED 05/28 VAR		1,506,709	1,508,805
	HUNTSMAN INTERNATIONAL L SR UNSECURED 05/29 4.5		1,329,059	1,318,405
	HYUNDAI AUTO LEASE SECURITIZAT HALST 2025 B A4 144A		184,980	186,955
	HYUNDAI AUTO RECEIVABLES TRUST HART 2022 C A3		87,882	88,076
	HYUNDAI AUTO RECEIVABLES TRUST HART 2023 A A3		19,792	19,810
	HYUNDAI AUTO RECEIVABLES TRUST HART 2023 B A3		555,902	559,815
	HYUNDAI AUTO RECEIVABLES TRUST HART 2023 C A3		252,986	255,555
	HYUNDAI AUTO RECEIVABLES TRUST HART 2024 B A3		1,433,971	1,449,027
	HYUNDAI AUTO RECEIVABLES TRUST HART 2025 A A3		24,997	25,185
	HYUNDAI AUTO RECEIVABLES TRUST HART 2025 B A4		299,929	304,262
	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 01/28 1.8		109,967	104,928
	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 01/31 5.4		89,770	92,956
	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/26 1.5		74,988	74,128
	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/27 4.875		1,199,885	1,212,900
	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/28 2		1,044,911	1,002,026
	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/28 4.9		1,354,173	1,376,179
	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/30 5.7		551,428	578,184
	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/31 5.4		999,280	1,034,810
	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 10/27 2.375		79,995	77,616
	IAMGOLD CORP COMPANY GUAR 144A 10/28 5.75		871,332	944,728
	IBERIA, LINEAS AEREAS DE ESPAN SENIOR SECURED PASS THRU CTFS		2,069,016	2,015,167
	ICAHN ENTERPRISES/FIN SR SECURED 05/26 6.25		39,596	39,972
	IDEX CORP COMMON STOCK USD.01		20,528	22,954
	IDEXX LABORATORIES INC COMMON STOCK USD.1		43,850	93,361
	IHEARTCOMMUNICATIONS INC 2024 TERM LOAN		379,559	399,445
	IHEARTCOMMUNICATIONS INC SECURED 144A 05/30 10.875		248,747	305,902
	IHEARTCOMMUNICATIONS INC SR SECURED 144A 05/29 9.125		428,885	521,968
	IHEARTCOMMUNICATIONS INC SR SECURED 144A 08/30 7.75		13,772	17,462
	IHO VERWALTUNGS GMBH SR SECURED 144A 05/29 6.375		1,215,894	1,179,723
	IHO VERWALTUNGS GMBH SR SECURED 144A 11/30 7.75		750,000	788,055
	IHO VERWALTUNGS GMBH SR SECURED 144A 11/32 8		450,074	479,252
	ILIAD HOLDING SAS SR SECURED 144A 04/31 8.5		200,000	215,250
	ILIAD HOLDING SAS SR SECURED 144A 04/32 7		200,000	206,130
	ILLINOIS ST ILS 06/33 FIXED 5.1		51,856	53,655
	ILLINOIS TOOL WORKS COMMON STOCK USD.01		77,009	112,313
	IMOLA MERGER CORP SR SECURED 144A 05/29 4.75		549,580	552,731
	IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 02/30 5.5		594,706	595,643
	IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 06/28 4.5		2,145,242	2,167,308
	IMPERIAL FUND LLC IMPRL 2023 NQM1 A1 144A		218,438	217,886
	INCORA TOP HOLDCO LLC COMMON STOCK		212,387	212,387
	INCYTE CORP COMMON STOCK USD.001		27,380	28,149
	INDIANA MICHIGAN POWER SR UNSECURED 04/53 5.625		63,982	63,327
	INDIANA MICHIGAN POWER SR UNSECURED 05/51 3.25		144,048	96,218
	INDIANA UNIV HEALTH INC SECURED 11/48 3.97		309,831	215,484
	INDIANAPOLIS PWR + LIGHT 1ST MORTGAGE 144A 04/54 5.7		154,793	153,895
	INEOS FINANCE PLC SR SECURED 144A 04/29 7.5		398,846	347,472
	INEOS QUATTRO FINANCE 2 SR SECURED 144A 03/29 9.625		459,333	313,069
	ING GROEP NV JR SUBORDINA 12/99 VAR		2,132,562	2,233,139
	ING GROEP NV JR SUBORDINA REGS 12/99 VAR		354,545	367,278
	ING GROEP NV SR UNSECURED 03/31 VAR		844,512	860,647
	INGERSOLL RAND INC COMMON STOCK USD.01		20,729	49,196
	INGERSOLL RAND INC SR UNSECURED 06/34 5.45		624,676	650,300
	INNOPHOS HOLDINGS INC BONDS 144A 06/29 11.5		1,162,495	1,046,979
	INSIGHT ENTERPRS COMPANY GUAR 144A 05/32 6.625		360,825	370,080
	INSTALLED BUILDING PRODU COMPANY GUAR 144A 02/28 5.75		712,637	700,392
	INSTAR LEASING V, LLC INSTR 2021 1A A 144A		267,025	254,860
	INSTRUCTURE HOLDINGS INC 2025 REPRICED TERM LOAN		225,000	225,662

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	INSULET CORP COMMON STOCK USD.001		$ 37,946	$ 34,677
	INSULET CORPORATION SR UNSECURED 144A 04/33 6.5		401,794	416,956
	INTEL CORP COMMON STOCK USD.001		429,554	286,012
	INTEL CORP SR UNSECURED 02/33 5.2		99,797	101,888
	INTEL CORP SR UNSECURED 02/53 5.7		163,841	154,539
	INTEL CORP SR UNSECURED 02/54 5.6		384,263	401,592
	INTEL CORP SR UNSECURED 08/27 3.75		345,998	347,981
	INTEL CORP SR UNSECURED 08/51 3.05		285,504	270,569
	INTEL CORP SR UNSECURED 11/49 3.25		30,550	28,748
	INTEL CORP SR UNSECURED 12/47 3.734		156,329	155,126
	INTER AMERICAN DEVEL BK SR UNSECURED 04/33 3.5		197,785	192,838
	INTER AMERICAN DEVEL BK SR UNSECURED 06/26 2		301,315	297,789
	INTER AMERICAN DEVEL BK SR UNSECURED 09/28 3.125		97,351	98,793
	INTER AMERICAN INVEST CO SR UNSECURED 02/29 4.25		50,462	50,752
	INTERACTIVE BROKERS GRO CL A COMMON STOCK USD.01		47,550	49,454
	INTERCONTINENTAL EXCHANGE IN COMMON STOCK USD.01		93,966	159,531
	INTERCONTINENTALEXCHANGE SR UNSECURED 06/30 2.1		7,336	7,323
	INTERCONTINENTALEXCHANGE SR UNSECURED 06/31 5.25		999,269	1,046,204
	INTERNATIONAL PAPER CO COMMON STOCK USD1.0		36,489	35,924
	INTERSTATE POWER + LIGHT SR UNSECURED 06/35 5.6		473,288	494,337
	INTL BK RECON + DEVELOP SR UNSECURED 01/32 4.625		102,043	103,648
	INTL BK RECON + DEVELOP SR UNSECURED 03/32 2.5		188,697	184,030
	INTL BK RECON + DEVELOP SR UNSECURED 07/28 3.5		196,307	199,568
	INTL BK RECON + DEVELOP SR UNSECURED 10/29 1.75		309,961	279,669
	INTL BK RECON + DEVELOP SR UNSECURED 11/27 2.5		508,764	490,520
	INTL BUSINESS MACHINES CORP COMMON STOCK USD.2		194,310	478,675
	INTL FINANCE CORP SR UNSECURED 07/29 4.25		204,992	203,920
	INTL FLAVOR + FRAGRANCES SR UNSECURED 144A 10/27 1.832		690,637	661,993
	INTL FLAVOR + FRAGRANCES SR UNSECURED 144A 11/30 2.3		143,896	144,368
	INTL FLAVORS + FRAGRANCES COMMON STOCK USD.125		55,218	29,786
	INTOWN MORTGAGE TRUST TOWN 2025 STAY A 144A		155,000	155,194
	INTUIT INC COMMON STOCK USD.01		150,259	319,286
	INTUIT INC SR UNSECURED 09/33 5.2		547,555	575,003
	INTUIT INC SR UNSECURED 09/53 5.5		49,618	49,247
	INTUITIVE SURGICAL INC COMMON STOCK USD.001		123,643	347,179
	INVITATION HOMES INC REIT USD.01		35,810	27,095
	INVITATION HOMES OP COMPANY GUAR 08/31 2		441,071	390,432
	INVITATION HOMES OP COMPANY GUAR 11/28 2.3		13,107	13,312
	INVITATION HOMES TRUST IHSFR 2024 SFR1 A 144A		494,930	506,264
	IPALCO ENTERPRISES INC SR SECURED 04/34 5.75		349,187	356,622
	IPALCO ENTERPRISES INC SR SECURED 05/30 4.25		299,882	293,232
	IQVIA HOLDINGS INC COMMON STOCK USD.01		42,961	66,271
	IQVIA INC COMPANY GUAR 144A 05/27 5		401,682	399,892
	IQVIA INC COMPANY GUAR 144A 06/32 6.25		1,587,221	1,650,973
	IQVIA INC COMPANY GUAR 144A 10/26 5		400,584	399,772
	IRON MOUNTAIN INC COMPANY GUAR 144A 01/33 6.25		20,039	20,167
	IRON MOUNTAIN INC COMPANY GUAR 144A 03/28 5.25		212,377	215,484
	IRON MOUNTAIN INC COMPANY GUAR 144A 07/28 5		156,658	159,797
	IRON MOUNTAIN INC COMPANY GUAR 144A 07/30 5.25		436,584	444,555
	IRON MOUNTAIN INC COMPANY GUAR 144A 09/27 4.875		487,738	494,495
	IRON MOUNTAIN INC REIT USD.01		15,053	42,387
	IRV TRUST IRV 2025 200P C 144A		118,816	120,581
	ITALY GOV T INT BOND SR UNSECURED 10/49 4		209,707	153,096
	ITC HOLDINGS CORP SR UNSECURED 144A 05/30 2.95		300,207	283,167
	ITT HOLDINGS LLC SR UNSECURED 144A 08/29 6.5		581,007	599,781
	IVY HILL MIDDLE MARKET CREDIT IVYH 18A A1R 144A		1,575,000	1,576,846
	JABIL INC COMMON STOCK USD.001		24,609	42,184
	JACK HENRY + ASSOCIATES INC COMMON STOCK USD.01		22,633	22,810
	JACKSON FINANCIAL INC SR UNSECURED 11/31 3.125		344,377	313,653
	JACKSON NATL LIFE GLOBAL SECURED 144A 09/30 4.55		1,121,201	1,120,635
	JACOBS ENTERTAINMENT INC SR UNSECURED 144A 02/29 6.75		712,987	715,318
	JACOBS SOLUTIONS INC COMMON STOCK		13,583	27,287
	JAMES HARDIE INTL FIN COMPANY GUAR 144A 01/28 5		1,004,824	990,228
	JANE STREET GROUP LLC 2024 TERM LOAN B1		383,879	382,559
	JANE STREET GRP/JSG FIN SR SECURED 144A 04/31 7.125		1,064,079	1,113,816
	JANE STREET GRP/JSG FIN SR SECURED 144A 05/33 6.75		250,000	260,950
	JANE STREET GRP/JSG FIN SR SECURED 144A 11/32 6.125		1,614,131	1,653,535
	JAPAN INT L COOP AGENCY GOVT GUARANT 05/30 4.25		99,544	101,227
	JAZZ SECURITIES DAC SR SECURED 144A 01/29 4.375		1,915,715	1,898,647
	JB POINDEXTER + CO INC SR UNSECURED 144A 12/31 8.75		1,175,555	1,225,552
	JBS NV/USA FOODS/FOOD CO SR UNSECURED 03/34 6.75		157,837	174,558

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	JBS NV/USA FOODS/FOOD CO SR UNSECURED 04/33 5.75		$ 448,549	$ 470,120
	JBS NV/USA FOODS/FOOD CO SR UNSECURED 05/32 3		622,034	614,890
	JBS NV/USA FOODS/FOOD CO SR UNSECURED 12/31 3.75		124,999	132,945
	JBS NV/USA FOODS/FOOD CO SR UNSECURED 12/52 6.5		404,750	417,527
	JBS NV/USA FOODS/FOOD CO SR UNSECURED 144A 01/36 5.5		179,021	182,909
	JBS NV/USA FOODS/FOOD CO SR UNSECURED 144A 04/35 5.95		54,894	57,832
	JBS NV/USA FOODS/FOOD CO SR UNSECURED 144A 04/66 6.375		198,777	199,136
	JDE PEET S NV COMPANY GUAR 144A 01/27 1.375		888,878	862,090
	JDE PEET S NV COMPANY GUAR 144A 09/31 2.25		1,098,590	1,087,613
	JEFFERIES FIN GROUP INC SR UNSECURED 07/28 5.875		508,535	529,859
	JELD WEN INC COMPANY GUAR 144A 12/27 4.875		236,873	231,295
	JELDWEN HOLDING COMPANY GUAR 144A 09/32 7		79,917	54,966
	JERSEY MIKES FUNDING LLC JMIKE 2024 1A A2 144A		196,515	200,465
	JERSEY MIKES FUNDING LLC JMIKE 2025 1A A2 144A		171,570	174,642
	JETBLUE AIRWAYS CORP PASS THRU CE 05/34 4		1,429,292	1,295,114
	JETBLUE AIRWAYS/LOYALTY SR SECURED 144A 09/31 9.875		252,138	255,895
	JH NORTH AMERICA HOLDING SR SECURED 144A 01/31 5.875		712,266	714,511
	JH NORTH AMERICA HOLDING SR SECURED 144A 07/32 6.125		658,000	675,476
	JM SMUCKER CO/THE COMMON STOCK		20,151	17,997
	JOBSOHIO BEVERAGE SYS STWD LIQ JOBGEN 01/38 FIXED 2.833		585,000	492,099
	JOHN DEERE OWNER TRUST JDOT 2022 B A4		299,961	299,871
	JOHN DEERE OWNER TRUST JDOT 2023 B A3		193,882	195,090
	JOHN DEERE OWNER TRUST JDOT 2025 A A3		24,999	25,187
	JOHNS HOPKINS UNIVERSITY SR UNSECURED 01/60 2.813		155,000	91,472
	JOHNSON + JOHNSON COMMON STOCK USD1.0		612,929	861,947
	JOHNSON CONTROLS INTERNATION COMMON STOCK USD.01		36,460	126,456
	JOHNSON CONTROLS INTL PL SR UNSECURED 02/26 3.9		38,031	37,989
	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2016 JP2 AS		1,297,585	1,268,412
	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2016 NINE A 144A		407,720	425,248
	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2018 WPT AFX 144A		938,953	878,750
	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2021 1MEM A 144A		1,272,798	1,048,035
	JP MORGAN MORTGAGE TRUST JPMMT 2017 3 2A2 144A		63,681	57,700
	JP MORGAN MORTGAGE TRUST JPMMT 2018 6 2A2 144A		26,323	25,544
	JP MORGAN MORTGAGE TRUST JPMMT 2024 4 A6A 144A		157,677	158,984
	JP MORGAN MORTGAGE TRUST JPMMT 2024 CES1 A2 144A		285,579	288,411
	JP MORGAN MORTGAGE TRUST JPMMT 2024 HE3 A1 144A		592,241	592,239
	JP MORGAN MORTGAGE TRUST JPMMT 2025 NQM3 A2 144A		1,376,212	1,386,015
	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2016 C1 A5		110,330	102,228
	JPMDB COMMERCIAL MORTGAGE SECU JPMDB 2016 C4 A3		268,511	245,986
	JPMDB COMMERCIAL MORTGAGE SECU JPMDB 2017 C7 AS		670,470	631,319
	JPMORGAN CHASE + CO COMMON STOCK USD1.0		456,218	1,516,367
	JPMORGAN CHASE + CO JR SUBORDINA 12/99 VAR		770,000	800,115
	JPMORGAN CHASE + CO SR UNSECURED 01/29 VAR		3,215,311	3,207,226
	JPMORGAN CHASE + CO SR UNSECURED 01/30 VAR		3,491,342	3,573,129
	JPMORGAN CHASE + CO SR UNSECURED 01/31 VAR		1,312,770	1,351,936
	JPMORGAN CHASE + CO SR UNSECURED 01/35 VAR		885,000	917,232
	JPMORGAN CHASE + CO SR UNSECURED 02/27 VAR		282,447	284,211
	JPMORGAN CHASE + CO SR UNSECURED 04/27 VAR		1,624,904	1,626,708
	JPMORGAN CHASE + CO SR UNSECURED 04/28 VAR		1,515,625	1,532,894
	JPMORGAN CHASE + CO SR UNSECURED 04/29 VAR		11,707	11,988
	JPMORGAN CHASE + CO SR UNSECURED 04/31 VAR		788,559	805,334
	JPMORGAN CHASE + CO SR UNSECURED 04/32 VAR		1,801,528	1,645,290
	JPMORGAN CHASE + CO SR UNSECURED 04/35 VAR		640,000	681,977
	JPMORGAN CHASE + CO SR UNSECURED 04/42 VAR		836,072	629,168
	JPMORGAN CHASE + CO SR UNSECURED 05/28 VAR		381,092	372,885
	JPMORGAN CHASE + CO SR UNSECURED 06/29 VAR		754,955	757,243
	JPMORGAN CHASE + CO SR UNSECURED 07/28 VAR		590,414	598,791
	JPMORGAN CHASE + CO SR UNSECURED 07/29 VAR		248,810	252,914
	JPMORGAN CHASE + CO SR UNSECURED 07/30 VAR		1,304,598	1,331,552
	JPMORGAN CHASE + CO SR UNSECURED 07/35 VAR		205,000	211,494
	JPMORGAN CHASE + CO SR UNSECURED 10/28 VAR		720,000	727,056
	JPMORGAN CHASE + CO SR UNSECURED 10/30 VAR		1,224,412	1,217,559
	JPMORGAN CHASE + CO SR UNSECURED 10/31 VAR		290,606	289,122
	JPMORGAN CHASE + CO SR UNSECURED 10/34 VAR		694,914	741,110
	JPMORGAN CHASE + CO SR UNSECURED 10/36 VAR		510,000	506,410
	JPMORGAN CHASE + CO SR UNSECURED 11/31 VAR		318,662	328,701
	JPMORGAN CHASE + CO SUBORDINATED 05/31 VAR		910,000	858,457
	JPMORGAN CHASE + CO SUBORDINATED 07/36 VAR		1,523,000	1,575,468
	JPN BANK FOR INT L COOP GOVT GUARANT 02/29 2.125		198,323	190,390
	JPN BANK FOR INT L COOP GOVT GUARANT 11/27 2.75		206,997	196,578
	KAISER ALUMINUM CORP COMPANY GUAR 144A 06/31 4.5		55,000	53,137

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	KAISER FOUNDATION HOSPIT COMPANY GUAR 05/27 3.15		$ 284,862	$ 282,666
	KAISER FOUNDATION HOSPIT UNSECURED 06/41 2.81		605,000	449,303
	KANSAS GAS SVC SEC I LLC SR SECURED 08/34 5.486		1,459,423	1,512,684
	KB HOME COMPANY GUAR 06/31 4		226,358	236,755
	KBC GROUP NV SR UNSECURED 144A 09/31 VAR		973,802	972,504
	KBC GROUP NV SR UNSECURED 144A 10/30 VAR		900,000	916,839
	KEMPER CORP SR UNSECURED 02/32 3.8		1,332,769	1,231,044
	KEN GARFF AUTOMOTIVE LLC SR UNSECURED 144A 09/28 4.875		827,432	822,550
	KENNEDY WILSON INC COMPANY GUAR 03/31 5		40,000	37,619
	KENNOVA THERAPEUTICS.		151,450	144,282
	KENTUCKY UTILITIES CO 1ST MORTGAGE 04/33 5.45		304,497	319,911
	KENVUE INC COMMON STOCK USD.01		77,242	57,132
	KEURIG DR PEPPER		1,997,611	1,997,480
	KEURIG DR PEPPER INC COMMON STOCK USD.01		80,421	65,767
	KEYBANK NATIONAL ASSN SR UNSECURED 12/27 4.39		704,370	706,312
	KEYCORP COMMON STOCK USD1.0		19,885	33,148
	KEYCORP SR UNSECURED 03/35 VAR		250,044	271,550
	KEYCORP SR UNSECURED 04/31 VAR		840,000	862,688
	KEYSIGHT TECHNOLOGIES IN COMMON STOCK USD.01		29,348	60,347
	KEYSPAN GAS EAST CORP UNSECURED 144A 08/26 2.742		33,793	33,648
	KFC HLD/PIZZA HUT/TACO COMPANY GUAR 144A 06/27 4.75		3,270,982	3,235,172
	KFW GOVT GUARANT 03/29 4		197,235	202,468
	KFW GOVT GUARANT 04/28 2.875		194,854	197,068
	KFW GOVT GUARANT 09/30 0.75		145,333	130,838
	KILROY REALTY LP COMPANY GUAR 10/35 5.875		214,896	217,994
	KIMBERLY CLARK CORP COMMON STOCK USD1.25		80,063	57,810
	KIMCO REALTY CORP REIT USD.01		17,951	23,716
	KIMCO REALTY OP LLC COMPANY GUAR 02/33 4.6		1,227,227	1,249,150
	KIMCO REALTY OP LLC COMPANY GUAR 03/28 1.9		724,070	696,435
	KINDER MORGAN INC COMMON STOCK USD.01		52,870	93,026
	KINDER MORGAN INC COMPANY GUAR 06/30 5.15		317,641	328,812
	KINDER MORGAN INC SR UNSECURED 08/29 5.1		998,876	1,028,290
	KINETIK HOLDINGS LP COMPANY GUAR 144A 06/30 5.875		736,458	741,585
	KINETIK HOLDINGS LP SR UNSECURED 144A 12/28 6.625		26,077	26,772
	KIOXIA HOLDINGS CORP COMPANY GUAR 144A 07/30 6.25		200,000	205,768
	KITE REALTY GROUP LP SR UNSECURED 10/26 4		194,072	197,667
	KKR + CO INC COMMON STOCK USD.01		130,293	151,191
	KKR + CO INC PREFERRED STOCK 06/65 6.875		1,325,000	1,354,150
	KKR FINANCIAL CLO LTD KKR 11 AR 144A		400,019	400,133
	KKR GROUP FIN CO X LLC COMPANY GUAR 144A 12/51 3.25		657,100	481,701
	KLA CORP COMMON STOCK USD.001		42,914	277,038
	KLA CORP SR UNSECURED 03/50 3.3		106,140	69,420
	KNAUSEN HOLDING LLC SENIOR SECURED NOTES		1,847,563	1,863,457
	KNIFE RIVER CORP COMPANY GUAR 144A 05/31 7.75		617,736	638,969
	KODIAK GAS SERVICES LLC COMPANY GUAR 144A 10/33 6.5		316,202	320,660
	KOMATSU FINANCE AMERICA COMPANY GUAR 144A 09/30 4.196		295,000	293,442
	KOREA DEVELOPMENT BANK SR UNSECURED 02/27 4.625		198,999	201,858
	KOREA NATIONAL OIL CORP SR UNSECURED 144A 04/26 4.75		199,908	200,322
	KOREA NATIONAL OIL CORP SR UNSECURED 144A 04/28 4.875		209,834	214,108
	KORN/FERRY INTERNATIONAL COMPANY GUAR 144A 12/27 4.625		526,120	518,445
	KRAFT HEINZ CO/THE COMMON STOCK USD.01		47,985	35,720
	KRAFT HEINZ FOODS CO COMPANY GUAR 06/46 4.375		74,174	64,437
	KRAFT HEINZ FOODS CO COMPANY GUAR 10/39 4.625		121,176	109,592
	KRE COMMERCIAL MORTGAGE TRUST KRE 2025 AIP4 A 144A		500,000	499,376
	KROGER CO COMMON STOCK USD1.0		35,697	65,791
	KROGER CO SR UNSECURED 05/30 2.2		299,722	276,003
	KROGER CO SR UNSECURED 09/34 5		49,890	50,276
	KROGER CO SR UNSECURED 09/54 5.5		39,843	38,092
	KUBOTA CREDIT OWNER TRUST KCOT 2024 1A A3 144A		699,984	707,878
	KUBOTA CREDIT OWNER TRUST KCOT 2024 2A A3 144A		749,988	762,314
	KUBOTA CREDIT OWNER TRUST KCOT 2025 1A A4 144A		649,899	664,420
	KUWAIT INTL BOND SR UNSECURED 144A 10/35 4.652		855,000	853,820
	KYNDRYL HOLDINGS INC SR UNSECURED 10/26 2.05		829,833	816,355
	KYNDRYL HOLDINGS INC SR UNSECURED 10/31 3.15		1,203,699	1,209,367
	L3HARRIS TECH INC SR UNSECURED 06/28 4.4		904,279	886,758
	L3HARRIS TECH INC SR UNSECURED 06/29 5.05		56,465	56,489
	L3HARRIS TECH INC SR UNSECURED 06/31 5.25		129,928	135,253
	L3HARRIS TECH INC SR UNSECURED 07/33 5.4		1,225,006	1,276,928
	L3HARRIS TECHNOLOGIES INC COMMON STOCK USD1.0		57,759	94,823
	LABCORP HOLDINGS INC COMMON STOCK USD.1		21,867	35,876
	LABL INC SR SECURED 144A 10/31 8.625		26,447	15,424

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	LABL, INC. 2021 USD 1ST LIEN TERM LOAN		$ 160,337	$ 104,834
	LABORATORY CORP OF AMER COMPANY GUAR 10/34 4.8		1,336,116	1,328,128
	LABRADOR AVIATION FINANCE LIMI LAFL 2016 1A A1 144A		943,745	971,126
	LAD AUTO RECEIVABLES TRUST LADAR 2025 1A A3 144A		499,931	504,088
	LAM RESEARCH CORP COMMON STOCK USD.001		64,562	371,632
	LAMAR MEDIA CORP COMPANY GUAR 01/29 4.875		777,912	773,652
	LAMAR MEDIA CORP COMPANY GUAR 01/31 3.625		466,118	447,156
	LAMAR MEDIA CORP COMPANY GUAR 02/30 4		1,021,331	1,005,575
	LAMB WESTON HLD COMPANY GUAR 144A 01/30 4.125		519,687	516,549
	LAMB WESTON HLD COMPANY GUAR 144A 01/32 4.375		407,321	386,788
	LAMB WESTON HLD COMPANY GUAR 144A 05/28 4.875		650,729	657,320
	LAMB WESTON HOLDINGS INC COMMON STOCK USD1.0		15,207	10,054
	LAND O LAKES CAP TRST I LIMITD GUARA 144A 03/28 7.45		460,954	479,400
	LANDWIRTSCH. RENTENBANK GOVT GUARANT 10/33 5		101,708	105,916
	LAS VEGAS SANDS CORP COMMON STOCK USD.001		24,912	34,172
	LCM INVESTMENTS HOLDINGS SR UNSECURED 144A 05/29 4.875		965,918	985,210
	LCM INVESTMENTS HOLDINGS SR UNSECURED 144A 08/31 8.25		376,015	396,634
	LEEWARD RENEWABL COMPANY GUAR 144A 07/29 4.25		201,431	190,362
	LEIDOS HOLDINGS INC COMMON STOCK USD.0001		20,838	39,868
	LENNAR CORP W/D COMMON STOCK USD.1		22,951	38,242
	LENNOX INTERNATIONAL INC COMMON STOCK USD.01		34,555	26,707
	LEVEL 3 FINANCING INC SR SECURED 144A 03/34 7		235,606	241,580
	LEVEL 3 FINANCING INC SR SECURED 144A 06/33 6.875		319,244	322,333
	LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 02/29 4.569		2,068,732	1,989,049
	LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 12/51 VAR		3,261,332	3,335,773
	LIFE FINANCIAL SERVICES TRUST LIFE 2021 BMR D 144A		874,300	869,396
	LIFEPOINT HEALTH INC 2024 1ST LIEN TERM LOAN B		344,770	346,287
	LIFEPOINT HEALTH INC COMPANY GUAR 144A 01/29 5.375		376,121	372,571
	LIFEPOINT HEALTH INC SR SECURED 144A 02/32 8.375		425,000	461,321
	LIFEPOINT HEALTH INC SR SECURED 144A 10/30 11		686,162	740,225
	LIFEPOINT HEALTH INC SR UNSECURED 144A 06/32 10		392,703	430,142
	LIGHT + WONDER INTL INC COMPANY GUAR 144A 09/31 7.5		454,334	469,499
	LIGHT + WONDER INTL INC COMPANY GUAR 144A 10/33 6.25		524,000	530,498
	LIGHT + WONDER INTL INC COMPANY GUAR 144A 11/29 7.25		349,028	349,204
	LIGHTNING POWER LLC SR SECURED 144A 08/32 7.25		999,605	1,047,400
	LINCOLN NATIONAL CORP JR SUBORDINA 12/99 VAR		503,000	538,245
	LINCOLN NATIONAL CORP SR UNSECURED 03/32 3.4		682,633	759,566
	LINDE PLC COMMON STOCK		169,565	344,097
	LITHIA MOTORS INC COMPANY GUAR 144A 10/30 5.5		1,117,000	1,121,434
	LITHIA MOTORS INC COMPANY GUAR 144A 12/27 4.625		49,646	49,924
	LIVE NATION ENTERTAINMEN COMPANY GUAR 144A 10/27 4.75		447,106	459,936
	LIVE NATION ENTERTAINMEN SR SECURED 144A 01/28 3.75		125,726	127,803
	LIVE NATION ENTERTAINMEN SR SECURED 144A 05/27 6.5		1,966,390	1,954,782
	LIVE NATION ENTERTAINMENT IN COMMON STOCK USD.01		16,236	38,903
	LLOYDS BANKING GROUP PLC JR SUBORDINA 12/99 VAR		1,868,523	1,975,428
	LLOYDS BANKING GROUP PLC SR UNSECURED 03/28 4.375		199,391	201,222
	LLOYDS BANKING GROUP PLC SR UNSECURED 03/28 VAR		1,976,100	1,992,700
	LLOYDS BANKING GROUP PLC SR UNSECURED 11/28 VAR		712,790	714,276
	LLOYDS BANKING GROUP PLC SR UNSECURED 11/31 VAR		505,000	503,424
	LLOYDS BANKING GROUP PLC SR UNSECURED 11/36 VAR		245,000	242,396
	LOCKHEED MARTIN CORP COMMON STOCK USD1.0		129,484	170,252
	LOCKHEED MARTIN CORP SR UNSECURED 08/30 4.4		142,025	141,345
	LOEWS CORP COMMON STOCK USD.01		10,036	30,751
	LOUISVILLE GAS + ELEC 1ST MORTGAGE 04/33 5.45		459,419	480,884
	LOWE S COS INC COMMON STOCK USD.5		125,015	233,925
	LSB INDUSTRIES SR SECURED 144A 10/28 6.25		158,737	159,744
	LSEG FINANCE PLC COMPANY GUAR 144A 04/31 2.5		302,441	275,777
	LSF12 CROWN US COMRCL BDCO LLC 2025 TERM LOAN B		207,902	211,423
	LULULEMON ATHLETICA INC COMMON STOCK USD.005		76,804	38,653
	LUMEN TECHNOLOGIES INC 2024 EXTENDED TERM LOAN B1		300,733	301,798
	LUMEN TECHNOLOGIES INC SR SECURED 144A 04/29 4.125		128,942	130,030
	LUMEN TECHNOLOGIES INC SR SECURED 144A 04/30 4.125		569,349	570,579
	LUMEN TECHNOLOGIES INC SR SECURED 144A 10/32 10		9,762	10,050
	LUMEN TECHNOLOGIES INC SR UNSECURED 144A 06/29 5.375		124,754	118,440
	LUNA 1.5 SARL SR UNSECURED 144A 07/32 12		210,000	219,706
	LUXCO3 SHARES COMMON STOCK		47,410	47,838
	LV TRUST LV 2024 SHOW A 144A		702,000	712,557
	LYB INT FINANCE III COMPANY GUAR 01/31 5.125		294,443	296,095
	LYONDELLBASELL INDU CL A COMMON STOCK EUR.04		28,997	19,269
	M + T BANK CORP COMMON STOCK USD.5		27,175	53,594
	MACQUARIE AIRFINANCE HLD SR UNSECURED 144A 03/28 5.2		549,832	558,305

(continued)

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Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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	MACQUARIE BANK LTD SUBORDINATED 144A 03/36 VAR		$ 1,642,810	$ 1,824,590
	MACY S RETAIL HLDGS LLC COMPANY GUAR 144A 08/33 7.375		154,000	163,234
	MADISON AVENUE TRUST MAD 2025 11MD A 144A		501,686	501,895
	MADISON IAQ LLC SR SECURED 144A 06/28 4.125		219,583	223,052
	MADISON IAQ LLC SR UNSECURED 144A 06/29 5.875		304,267	319,048
	MADISON IAQ LLC TERM LOAN		103,194	104,026
	MADISON PARK FUNDING LTD MDPK 2018 29A A1R2 144A		4,080,000	4,078,304
	MAGNETITE CLO LTD MAGNE 2022 35A A1RR 144A		1,500,000	1,500,000
	MALLINCKRODT PVE MALLINCKRODT PVE DUMMY		77,538	145,652
	MANHATTAN WEST OMW 2020 1MW A 144A		1,772,642	1,914,661
	MARATHON CLO LTD MCLO 2021 16A A1AR 144A		5,000,000	4,995,936
	MARATHON PETROLEUM CORP COMMON STOCK USD.01		18,423	84,405
	MARATHON PETROLEUM CORP SR UNSECURED 03/35 5.7		445,549	458,952
	MARB BONDCO PLC COMPANY GUAR 144A 01/31 3.95		291,000	263,681
	MARBLE POINT CLO XXV LTD MP25 2022 2A A1RR 144A		2,750,000	2,749,582
	MARICOPA CNTY AZ INDL DEV AUTH MAREDU 10/29 FIXED 7.375		275,000	288,483
	MARINER FINANCE ISSUANCE TRUST MFIT 2024 AA A 144A		664,928	673,855
	MARRIOTT INTERNATION		8,988,918	8,988,228
	MARRIOTT INTERNATIONAL CL A COMMON STOCK USD.01		35,709	119,442
	MARRIOTT INTERNATIONAL SR UNSECURED 06/26 3.125		274,959	273,950
	MARRIOTT INTERNATIONAL SR UNSECURED 10/32 3.5		564,301	588,212
	MARRIOTT OWNERSHIP RESOR COMPANY GUAR 144A 06/29 4.5		36,184	36,306
	MARS INC SR UNSECURED 144A 03/28 4.6		24,086	24,329
	MARS INC SR UNSECURED 144A 03/35 5.2		3,122,803	3,191,412
	MARS INC SR UNSECURED 144A 05/45 5.65		223,840	226,805
	MARS INC SR UNSECURED 144A 05/55 5.7		412,815	413,394
	MARSH + MCLENNAN COS COMMON STOCK USD1.0		93,478	157,135
	MARSH + MCLENNAN COS INC SR UNSECURED 11/30 2.25		7,227	7,305
	MARTIN MARIETTA MATERIAL SR UNSECURED 03/30 2.5		201,749	203,311
	MARTIN MARIETTA MATERIAL SR UNSECURED 12/34 5.15		720,290	739,718
	MARTIN MARIETTA MATERIALS COMMON STOCK USD.01		21,549	65,379
	MARVELL TECHNOLOGY INC COMPANY GUAR 04/31 2.95		161,289	162,082
	MARVELL TECHNOLOGY INC SR UNSECURED 02/29 5.75		159,730	166,846
	MARVELL TECHNOLOGY INC SR UNSECURED 07/35 5.45		471,136	484,246
	MARYLAND ST ECON DEV CORP MDSDEV 05/56 FIXED 5.433		185,000	177,661
	MASCO CORP COMMON STOCK USD1.0		16,965	22,782
	MASCO CORP SR UNSECURED 02/28 1.5		274,862	260,288
	MASCO CORP SR UNSECURED 10/30 2		30,989	27,660
	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 12/61 3.2		431,943	259,695
	MASTEC INC COMPANY GUAR 144A 08/28 4.5		272,307	268,310
	MASTER CREDIT CARD TRUST MCCT 2022 2A A 144A		699,963	686,470
	MASTERBRAND INC COMPANY GUAR 144A 07/32 7		171,569	176,125
	MASTERCARD INC A COMMON STOCK USD.0001		424,547	809,508
	MATADOR RESOURCES CO COMPANY GUAR 144A 04/32 6.5		568,040	576,043
	MATADOR RESOURCES CO COMPANY GUAR 144A 04/33 6.25		469,583	470,625
	MATCH GROUP HLD II LLC SR UNSECURED 144A 09/33 6.125		500,000	505,990
	MATCH GROUP INC COMMON STOCK USD.001		62,738	13,174
	MATTAMY GROUP CORP SR UNSECURED 144A 12/33 6		580,000	574,850
	MATTEL INC COMPANY GUAR 144A 12/27 5.875		598,951	590,124
	MATTHEWS INTERNATIONAL C SECURED 144A 10/27 8.625		250,661	257,798
	MAUSER PACKAGING SOLUT SECURED 144A 04/30 9.25		188,581	192,000
	MAUSER PACKAGING SOLUT SR SECURED 144A 04/30 7.875		700,121	719,280
	MAXIM CRANE WORKS LLC SECURED 144A 09/28 11.5		247,338	265,938
	MCCORMICK + CO NON VTG SHRS COMMON STOCK USD.01		38,886	29,764
	MCCORMICK + CO SR UNSECURED 04/30 2.5		279,590	260,285
	MCDONALD S CORP COMMON STOCK USD.01		231,899	376,231
	MCF CLO LLC MCFCL 2018 1A CR 144A		900,000	899,614
	MCF CLO LLC MCFCL 2019 1A A1RR 144A		925,000	924,696
	MCGRAW HILL EDUCATION SR SECURED 144A 08/28 5.75		150,021	152,784
	MCKESSON CORP COMMON STOCK USD.01		32,037	175,542
	MEADE PIPELINE CO LLC TERM LOAN B		218,517	220,550
	MEDLINE BORROWER LP 2025 TERM LOAN B		11,103	11,149
	MEDLINE BORROWER LP COMPANY GUAR 144A 10/29 5.25		288,083	298,607
	MEDLINE BORROWER LP SR SECURED 144A 04/29 3.875		801,050	803,503
	MEDLINE BORROWER/MEDL CO SR SECURED 144A 04/29 6.25		177,605	181,942
	MEDTRONIC PLC COMMON STOCK USD.1		209,657	212,965
	MERCEDES BENZ AUTO LEASE TRUST MBALT 2024 A A3		109,993	111,069
	MERCEDES BENZ AUTO LEASE TRUST MBALT 2025 A A3		399,959	405,274
	MERCEDES BENZ AUTO RECEIVABLES MBART 2023 1 A3		233,260	233,660
	MERCEDES BENZ AUTO RECEIVABLES MBART 2024 1 A4		649,842	661,798
	MERCER INTL INC SR UNSECURED 02/29 5.125		1,274,423	854,612

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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	MERCER INTL INC SR UNSECURED 144A 10/28 12.875		$ 473,841	$ 364,353
	MERCHANTS FLEET FUNDING LLC MFF 2024 1A C 144A		652,884	661,493
	MERCK + CO INC SR UNSECURED 03/31 4.15		309,716	309,027
	MERCK + CO INC SR UNSECURED 03/49 4		88,265	80,023
	MERCK + CO INC SR UNSECURED 12/32 4.45		389,680	390,542
	MERCK + CO INC SR UNSECURED 12/51 2.75		140,419	133,046
	MERCK + CO INC SR UNSECURED 12/55 5.55		218,510	217,061
	MERCK + CO INC SR UNSECURED 12/61 2.9		72,420	66,840
	MERCK + CO. INC. COMMON STOCK USD.5		322,479	451,565
	MERCURY GENERAL CORP SR UNSECURED 03/27 4.4		186,814	184,815
	MERLIN ENTERTAINMENTS GR SR SECURED 144A 02/31 7.375		417,723	378,582
	META PLATFORMS INC CLASS A COMMON STOCK USD.000006		880,608	2,485,239
	META PLATFORMS INC SR UNSECURED 05/53 5.6		149,621	143,574
	META PLATFORMS INC SR UNSECURED 08/52 4.45		402,973	371,097
	META PLATFORMS INC SR UNSECURED 08/54 5.4		348,669	325,612
	META PLATFORMS INC SR UNSECURED 08/64 5.55		263,895	245,811
	META PLATFORMS INC SR UNSECURED 11/30 4.2		1,867,864	1,873,946
	META PLATFORMS INC SR UNSECURED 11/32 4.6		499,961	504,020
	META PLATFORMS INC SR UNSECURED 11/35 4.875		1,394,753	1,393,130
	META PLATFORMS INC SR UNSECURED 11/45 5.5		209,619	203,914
	META PLATFORMS INC SR UNSECURED 11/55 5.625		2,593,452	2,493,483
	METLIFE CAPITAL TRUST IV JR SUBORDINA 144A 12/67 7.875		519,181	414,563
	METLIFE INC COMMON STOCK USD.01		34,710	75,467
	METLIFE INC JR SUBORDINA 144A 04/68 9.25		604,196	604,886
	METRONET INFRASTRUCTURE ISSUER MNET 2025 2A A2 144A		180,378	182,936
	METRONET INFRASTRUCTURE ISSUER MNET 2025 4A A2 144A		1,020,194	1,021,935
	METTLER TOLEDO INTERNATIONAL COMMON STOCK USD.01		28,400	50,191
	MEXICO CITY ARPT TRUST SR SECURED 144A 07/47 5.5		750,792	612,836
	MEXICO CITY ARPT TRUST SR SECURED 144A 10/26 4.25		527,775	531,682
	MF1 MULTIFAMILY HOUSING MORTGA MF1 2021 FL7 AS 144A		1,260,000	1,259,194
	MF1 MULTIFAMILY HOUSING MORTGA MF1 2022 FL8 A 144A		449,325	449,201
	MFRA TRUST MFRA 2021 RPL1 A1 144A		777,085	715,883
	MFRA TRUST MFRA 2022 CHM1 M1 144A		2,180,725	1,970,131
	MGIC INVESTMENT CORP SR UNSECURED 08/28 5.25		741,759	725,015
	MGM RESORTS INTERNATIONAL COMMON STOCK USD.01		6,148	12,917
	MGM RESORTS INTL COMPANY GUAR 04/27 5.5		220,742	225,994
	MGM RESORTS INTL COMPANY GUAR 04/32 6.5		196,391	207,092
	MGM RESORTS INTL COMPANY GUAR 09/26 4.625		164,601	165,043
	MGM RESORTS INTL COMPANY GUAR 09/29 6.125		300,015	308,301
	MI WINDOWS AND DOORS LLC 2024 TERM LOAN B2		98,412	98,721
	MICROCHIP TECHNOLOGY INC COMMON STOCK USD.001		48,248	59,514
	MICROCHIP TECHNOLOGY INCORPORA 01/26 ZCP		1,993,717	1,993,250
	MICRON TECHNOLOGY INC COMMON STOCK USD.1		99,113	553,695
	MICRON TECHNOLOGY INC SR UNSECURED 01/31 5.3		590,055	590,417
	MICRON TECHNOLOGY INC SR UNSECURED 01/35 5.8		668,365	705,012
	MICRON TECHNOLOGY INC SR UNSECURED 04/32 2.703		463,124	470,857
	MICROSOFT CORP COMMON STOCK USD.00000625		2,558,487	6,214,033
	MICROSOFT CORP SR UNSECURED 03/52 2.921		938,396	629,493
	MID AMERICA APARTMENT COMM REIT USD.01		23,566	28,060
	MID AMERICA APARTMENTS SR UNSECURED 02/31 1.7		79,791	70,073
	MID AMERICA APARTMENTS SR UNSECURED 09/26 1.1		499,690	490,060
	MID ATLANTIC INTERSTATE SR UNSECURED 144A 05/28 4.1		509,970	510,347
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/54 5.85		69,925	72,010
	MIDAS OPCO HOLDINGS LLC COMPANY GUAR 144A 08/29 5.625		312,687	319,849
	MIDCONTINENT COMMUNICATI SR UNSECURED 144A 08/32 8		197,493	198,584
	MIDOCEAN CREDIT CLO MIDO 2025 21A B 144A		1,000,000	1,001,227
	MILL CITY MORTGAGE TRUST MCMLT 2018 1 A1 144A		27,333	27,267
	MILLROSE PROPERTIES INC COMPANY GUAR 144A 08/30 6.375		440,689	450,217
	MILLROSE PROPERTIES INC COMPANY GUAR 144A 09/32 6.25		275,000	277,470
	MINERAL RESOURCES LTD SR UNSECURED 144A 04/31 7		682,927	709,104
	MINERAL RESOURCES LTD SR UNSECURED 144A 05/30 8.5		565,140	582,366
	MINERAL RESOURCES LTD SR UNSECURED 144A 10/28 9.25		652,936	682,175
	MINERAL RESOURCES LTD SR UNSECURED 144A 11/27 8		150,007	153,195
	MITER BRAND / MIWD BORR SR SECURED 144A 04/32 6.75		117,157	119,947
	MITSUBISHI UFJ FIN GRP SR UNSECURED 04/30 VAR		1,014,309	1,030,410
	MITSUBISHI UFJ FIN GRP SR UNSECURED 04/31 VAR		200,000	206,122
	MITSUBISHI UFJ FIN GRP SR UNSECURED 07/27 VAR		219,736	226,780
	MITSUBISHI UFJ FIN GRP SR UNSECURED 07/29 3.195		200,000	193,332
	MIWD HLDCO II/MIWD FIN COMPANY GUAR 144A 02/30 5.5		100,792	103,641
	MIZUHO FINANCIAL GROUP SR UNSECURED 05/27 VAR		200,000	197,784
	MIZUHO FINANCIAL GROUP SR UNSECURED 07/31 VAR		200,000	202,582

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	MIZUHO FINANCIAL GROUP SR UNSECURED 07/36 VAR		$ 400,000	$ 410,904
	MMAF EQUIPMENT FINANCE LLC MMAF 2019 B A5 144A		566,153	562,149
	MMAF EQUIPMENT FINANCE LLC MMAF 2025 A A3 144A		899,824	921,077
	MMAF EQUIPMENT FINANCE LLC MMAF 2025 B A4 144A		299,942	300,410
	MODERNA INC COMMON STOCK USD.0001		184,685	17,723
	MOLINA HEALTHCARE INC COMMON STOCK USD.001		27,750	15,445
	MOLINA HEALTHCARE INC SR UNSECURED 144A 02/31 6.5		235,000	241,352
	MOLINA HEALTHCARE INC SR UNSECURED 144A 05/32 3.875		357,057	331,486
	MOLINA HEALTHCARE INC SR UNSECURED 144A 06/28 4.375		318,782	309,787
	MOLSON COORS BEVERAGE CO B COMMON STOCK USD.01		10,952	13,631
	MONDELEZ INTERNATIONAL INC A COMMON STOCK		115,060	120,041
	MONOLITHIC POWER SYSTEMS INC COMMON STOCK USD.001		33,663	75,228
	MONONGAHELA POWER CO 1ST MORTGAGE 144A 02/34 5.85		279,609	295,910
	MONSTER BEVERAGE CORP COMMON STOCK USD.005		44,272	94,534
	MOODY S CORP COMMON STOCK USD.01		72,789	135,375
	MOODY S CORPORATION SR UNSECURED 05/50 3.25		296,638	203,982
	MORGAN STANLEY BAML TRUST MSBAM 2015 C22 A4		149,262	141,538
	MORGAN STANLEY BAML TRUST MSBAM 2016 C28 A4		720,597	683,275
	MORGAN STANLEY BAML TRUST MSBAM 2016 C31 A5		53,824	49,389
	MORGAN STANLEY BAML TRUST MSBAM 2016 C31 ASB		2,400	2,334
	MORGAN STANLEY BAML TRUST MSBAM 2016 C32 A3		1,528,437	1,508,664
	MORGAN STANLEY BAML TRUST MSBAM 2017 C34 A4		684,161	740,320
	MORGAN STANLEY BAML TRUST MSBAM 2025 5C1 A2		630,987	642,519
	MORGAN STANLEY BAML TRUST MSBAM 2025 5C1 A3		462,138	469,076
	MORGAN STANLEY BANK NA SR UNSECURED 01/28 VAR		3,994,378	4,037,440
	MORGAN STANLEY BANK NA SR UNSECURED 01/29 VAR		2,176,152	2,184,425
	MORGAN STANLEY BANK NA SR UNSECURED 05/28 VAR		253,912	254,988
	MORGAN STANLEY CAPITAL I TRUST MSC 2016 UB12 A3		638,822	628,403
	MORGAN STANLEY CAPITAL I TRUST MSC 2018 H3 A5		188,556	169,736
	MORGAN STANLEY CAPITAL I TRUST MSC 2018 H3 B		266,138	239,308
	MORGAN STANLEY CAPITAL I TRUST MSC 2019 H7 A4		455,110	491,323
	MORGAN STANLEY CAPITAL I TRUST MSC 2019 L2 AS		957,848	865,987
	MORGAN STANLEY CAPITAL I TRUST MSC 2021 L5 AS		1,066,802	940,885
	MORGAN STANLEY CAPITAL I TRUST MSC 2024 NSTB A 144A		72,658	73,603
	MORGAN STANLEY COMMON STOCK USD.01		99,681	370,683
	MORGAN STANLEY PVT BANK SR UNSECURED 07/31 VAR		253,404	253,425
	MORGAN STANLEY PVT BANK SR UNSECURED 11/28 VAR		270,000	270,842
	MORGAN STANLEY PVT BANK SR UNSECURED 11/31 VAR		1,434,260	1,433,747
	MORGAN STANLEY RESIDENTIAL MOR MSRM 2025 NQM2 A1 144A		579,657	579,113
	MORGAN STANLEY RESIDENTIAL MOR MSRM 2025 NQM9 A1 144A		490,268	491,145
	MORGAN STANLEY SR UNSECURED 01/27 3.625		482,600	483,739
	MORGAN STANLEY SR UNSECURED 01/28 VAR		121,146	122,939
	MORGAN STANLEY SR UNSECURED 01/30 VAR		1,202,857	1,179,965
	MORGAN STANLEY SR UNSECURED 01/31 VAR		2,255,455	2,217,732
	MORGAN STANLEY SR UNSECURED 01/35 VAR		498,304	517,661
	MORGAN STANLEY SR UNSECURED 02/32 VAR		150,000	131,738
	MORGAN STANLEY SR UNSECURED 04/28 VAR		692,095	698,488
	MORGAN STANLEY SR UNSECURED 04/29 VAR		424,999	432,993
	MORGAN STANLEY SR UNSECURED 04/30 VAR		230,691	238,580
	MORGAN STANLEY SR UNSECURED 04/31 VAR		788,025	803,204
	MORGAN STANLEY SR UNSECURED 04/32 VAR		928,170	864,200
	MORGAN STANLEY SR UNSECURED 04/34 VAR		719,517	746,431
	MORGAN STANLEY SR UNSECURED 04/35 VAR		1,280,352	1,360,205
	MORGAN STANLEY SR UNSECURED 04/36 VAR		520,000	545,828
	MORGAN STANLEY SR UNSECURED 04/42 VAR		145,000	113,609
	MORGAN STANLEY SR UNSECURED 05/27 VAR		434,392	432,207
	MORGAN STANLEY SR UNSECURED 07/26 3.125		236,311	236,931
	MORGAN STANLEY SR UNSECURED 07/28 VAR		888,607	869,015
	MORGAN STANLEY SR UNSECURED 07/29 VAR		540,000	557,253
	MORGAN STANLEY SR UNSECURED 07/30 VAR		1,320,514	1,334,928
	MORGAN STANLEY SR UNSECURED 07/32 VAR		331,179	297,678
	MORGAN STANLEY SR UNSECURED 07/34 VAR		1,896,358	2,080,640
	MORGAN STANLEY SR UNSECURED 07/35 VAR		100,000	102,940
	MORGAN STANLEY SR UNSECURED 10/29 VAR		539,081	539,827
	MORGAN STANLEY SR UNSECURED 10/30 VAR		768,964	779,318
	MORGAN STANLEY SR UNSECURED 10/31 VAR		105,324	104,656
	MORGAN STANLEY SR UNSECURED 10/32 VAR		675,000	605,381
	MORGAN STANLEY SR UNSECURED 10/36 VAR		420,000	416,283
	MORGAN STANLEY SUBORDINATED 01/38 VAR		529,077	552,468
	MORGAN STANLEY SUBORDINATED 04/37 VAR		710,033	762,900
	MORGAN STANLEY SUBORDINATED 09/36 VAR		908,892	958,448

(continued)

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Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	MOSAIC CO SR UNSECURED 11/30 4.6		$ 325,635	$ 326,645
	MOSAIC CO/THE COMMON STOCK USD.01		7,973	13,201
	MOSS CREEK RESOURCES HLD SR UNSECURED 144A 09/31 8.25		479,733	473,963
	MOTION FINCO SARL SR SECURED 144A 02/32 8.375		325,000	291,853
	MOTOROLA SOLUTIONS INC COMMON STOCK USD.01		41,531	110,396
	MOTOROLA SOLUTIONS INC SR UNSECURED 04/29 5		111,510	111,684
	MOTOROLA SOLUTIONS INC SR UNSECURED 08/30 4.85		247,676	252,014
	MOTOROLA SOLUTIONS INC SR UNSECURED 08/35 5.55		949,749	988,279
	MPLX LP SR UNSECURED 02/31 4.8		254,716	257,678
	MPLX LP SR UNSECURED 03/27 4.125		139,973	140,062
	MPLX LP SR UNSECURED 03/28 4		500,367	498,940
	MPLX LP SR UNSECURED 03/33 5		481,253	502,350
	MPLX LP SR UNSECURED 04/35 5.4		119,336	120,767
	MPLX LP SR UNSECURED 04/38 4.5		168,225	141,326
	MPLX LP SR UNSECURED 04/48 4.7		571,544	599,238
	MPLX LP SR UNSECURED 04/55 5.95		324,641	318,295
	MPLX LP SR UNSECURED 06/34 5.5		103,924	107,120
	MPLX LP SR UNSECURED 08/30 2.65		198,199	199,129
	MPLX LP SR UNSECURED 09/55 6.2		162,194	163,598
	MPLX LP SR UNSECURED 12/27 4.25		532,160	526,386
	MPT OPER PARTNERSP/FINL COMPANY GUAR 03/31 3.5		450,000	327,191
	MPT OPER PARTNERSP/FINL COMPANY GUAR 10/27 5		172,995	168,942
	MPT OPER PARTNERSP/FINL SR SECURED 144A 02/32 8.5		803,173	854,344
	MRCD MORTGAGE TRUST MRCD 2019 PARK A 144A		1,207,804	1,008,000
	MSCI INC COMMON STOCK USD.01		45,755	74,585
	MSCI INC SR UNSECURED 03/36 5.15		366,395	367,292
	MSCI INC SR UNSECURED 09/35 5.25		188,936	191,254
	MSWF COMMERCIAL MORTGAGE TRUST MSWF 2023 2 A2		1,953,438	2,002,783
	MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637		951,156	781,888
	MURPHY OIL CORP SR UNSECURED 10/32 6		234,210	239,755
	MURPHY OIL USA INC COMPANY GUAR 05/27 5.625		359,016	360,191
	MURPHY OIL USA INC COMPANY GUAR 09/29 4.75		236,900	248,520
	MURPHY OIL USA INC COMPANY GUAR 144A 02/31 3.75		406,545	422,352
	MVW OWNER TRUST MVWOT 2024 1A A 144A		395,134	402,823
	MVW OWNER TRUST MVWOT 2024 2A A 144A		475,794	476,676
	MYLAN INC COMPANY GUAR 11/43 5.4		429,049	309,226
	MYMICHIGAN HEALTH SECURED 06/50 3.409		45,000	31,205
	NASDAQ INC COMMON STOCK USD.01		38,076	75,664
	NASDAQ INC SR UNSECURED 02/34 5.55		47,990	50,407
	NASDAQ INC SR UNSECURED 06/28 5.35		148,852	153,756
	NASDAQ INC SR UNSECURED 08/53 5.95		61,677	64,389
	NATIONAL AUSTRALIA BANK SUBORDINATED 144A 01/36 VAR		1,168,631	1,235,254
	NATIONAL BANK OF CANADA COMPANY GUAR 10/29 4.5		494,238	500,163
	NATIONAL RURAL UTIL COOP SR UNSECURED 08/28 4.15		177,429	177,926
	NATIONWIDE BLDG SOCIETY 144A 07/29 5.127		274,000	281,467
	NATIONWIDE BLDG SOCIETY 144A 10/26 1.5		1,574,505	1,570,208
	NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 08/39 9.375		368,851	387,794
	NATWEST GROUP PLC JR SUBORDINA 12/99 VAR		2,162,141	2,289,057
	NATWEST GROUP PLC SR UNSECURED 01/30 VAR		190,686	204,420
	NATWEST GROUP PLC SR UNSECURED 03/28 VAR		2,503,079	2,543,925
	NATWEST GROUP PLC SR UNSECURED 05/30 VAR		200,000	200,750
	NATWEST GROUP PLC SR UNSECURED 05/31 VAR		200,000	205,300
	NATWEST GROUP PLC SR UNSECURED 06/27 VAR		2,356,020	2,413,404
	NATWEST GROUP PLC SR UNSECURED 09/28 VAR		413,925	420,435
	NATWEST MARKETS PLC SR UNSECURED 144A 05/29 5.41		250,000	259,365
	NAVIENT REFINANCE LOAN TRUST NAVRL 2025 A B 144A		399,880	404,407
	NAVIENT STUDENT LOAN TRUST NAVSL 2019 CA A2 144A		85,713	84,891
	NAVIENT STUDENT LOAN TRUST NAVSL 2020 BA A2 144A		147,556	141,763
	NAVIENT STUDENT LOAN TRUST NAVSL 2021 3A B 144A		2,500,000	2,406,312
	NAVISTAR FINANCIAL DEALER NOTE NAVMT 2024 1 A 144A		216,980	218,029
	NAVOI MINING METALLURGIC SR UNSECURED 144A 05/30 6.75		200,000	208,926
	NBN CO LTD SR UNSECURED 144A 10/33 6		1,217,396	1,320,174
	NCL CORPORATION LTD SR UNSECURED 144A 01/31 5.875		101,036	100,618
	NCR ATLEOS LLC SR SECURED 144A 04/29 9.5		315,351	331,041
	NCR VOYIX CORP COMPANY GUAR 144A 04/29 5.125		106,745	106,247
	NCR VOYIX CORP COMPANY GUAR 144A 10/28 5		183,034	183,681
	NELNET STUDENT LOAN TRUST NSLT 2015 2A B 144A		168,815	165,438
	NELNET STUDENT LOAN TRUST NSLT 2018 3A B 144A		1,558,742	1,560,414
	NELNET STUDENT LOAN TRUST NSLT 2021 1A B 144A		1,200,000	1,161,882
	NELNET STUDENT LOAN TRUST NSLT 2021 2A B 144A		3,000,000	2,886,469
	NEOGEN FOOD SAFE CORP COMPANY GUAR 144A 07/30 8.625		354,858	373,279

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Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	NEPTUNE BIDCO US INC SR SECURED 144A 04/29 9.29		$ 72,833	$ 73,125
	NES FIRCROFT BONDCO AS SR SECURED 144A REGS 09/29 8		250,000	253,385
	NESCO HOLDINGS II INC SECURED 144A 04/29 5.5		783,314	798,884
	NETAPP INC COMMON STOCK USD.001		15,382	36,946
	NETAPP INC SR UNSECURED 03/35 5.7		1,514,521	1,586,555
	NETAPP INC SR UNSECURED 06/30 2.7		112,382	115,497
	NETFLIX INC COMMON STOCK USD.001		339,961	686,792
	NETFLIX INC SR UNSECURED 11/28 5.875		51,721	52,569
	NETFLIX INC SR UNSECURED 144A 06/30 4.875		730,339	736,116
	NEUBERGER BERMAN CLO LTD NEUB 2018 30A A1R2 144A		1,250,000	1,249,519
	NEUBERGER BERMAN CLO LTD NEUB 2021 44A BR 144A		1,000,000	1,001,022
	NEUBERGER BERMAN CLO LTD NEUB 2022 47A AR 144A		752,693	752,284
	NEUBERGER BERMAN CLO LTD NEUB 2022 49A BR2 144A		1,000,000	1,001,966
	NEVADA POWER CO GENL REF MOR 05/29 3.7		1,917,605	1,891,123
	NEW ECONOMY ASSETS PHASE 1 ISS USRE 2021 1 A1 144A		483,028	409,883
	NEW JERSEY ST ECON DEV AUTH LE NJSDEV 02/29 FIXED 7.425		1,306,605	1,310,722
	NEW JERSEY ST TURNPIKE AUTH TU NJSTRN 01/41 FIXED 7.102		118,819	116,840
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2018 4A A1S 144A		69,564	68,356
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2021 NQ2R A1 144A		115,839	111,333
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2022 NQM1 A1 144A		972,143	868,804
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2024 NQM3 A1 144A		282,085	285,823
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2025 NQM2 A1 144A		671,362	678,748
	NEW YORK CITY NY MUNI WTR FIN NYCUTL 06/43 FIXED 5.44		205,864	145,961
	NEW YORK LIFE INSURANCE SUBORDINATED 144A 05/33 5.875		327,815	334,102
	NEW YORK LIFE INSURANCE SUBORDINATED 144A 05/50 3.75		298,515	222,357
	NEW YORK MORTGAGE TRUST NYMT 2025 CP1 A1 144A		174,788	177,174
	NEW YORK NY NYC 10/53 FIXED 5.828		101,662	102,914
	NEWELL BRANDS INC SR UNSECURED 04/36 7.375		156,962	145,576
	NEWELL BRANDS INC SR UNSECURED 05/30 6.375		773,986	766,600
	NEWELL BRANDS INC SR UNSECURED 05/32 6.625		517,868	504,483
	NEWELL BRANDS INC SR UNSECURED 09/27 6.375		50,748	51,278
	NEWELL BRANDS INC SR UNSECURED 09/29 6.625		88,802	89,672
	NEWELL BRANDS INC SR UNSECURED 144A 06/28 8.5		415,943	433,051
	NEWMONT / NEWCREST FIN COMPANY GUAR 05/30 3.25		156,378	148,211
	NEWMONT / NEWCREST FIN COMPANY GUAR 11/41 5.75		48,665	53,619
	NEWMONT CORP COMMON STOCK USD1.6		101,424	188,317
	NEWS CORP CLASS A COMMON STOCK USD.01		7,890	16,900
	NEWS CORP CLASS B COMMON STOCK		3,084	6,311
	NEWS CORP COMPANY GUAR 144A 02/32 5.125		375,717	379,490
	NEWS CORP SR UNSECURED 144A 05/29 3.875		2,733,620	2,750,715
	NEXSTAR MEDIA INC COMPANY GUAR 144A 07/27 5.625		509,150	509,367
	NEXSTAR MEDIA INC COMPANY GUAR 144A 11/28 4.75		507,749	517,218
	NEXTERA ENERGY CAPITAL COMPANY GUAR 02/28 4.9		1,388,771	1,415,673
	NEXTERA ENERGY CAPITAL COMPANY GUAR 03/30 5.05		293,450	294,017
	NEXTERA ENERGY CAPITAL COMPANY GUAR 03/55 5.9		498,657	505,495
	NEXTERA ENERGY CAPITAL COMPANY GUAR 03/82 VAR		1,340,000	1,310,091
	NEXTERA ENERGY CAPITAL COMPANY GUAR 05/27 3.55		1,278,899	1,257,461
	NEXTERA ENERGY CAPITAL COMPANY GUAR 06/30 2.25		1,125,279	1,068,621
	NEXTERA ENERGY CAPITAL COMPANY GUAR 08/55 VAR		491,725	510,972
	NEXTERA ENERGY CAPITAL COMPANY GUAR 09/27 4.685		797,007	804,445
	NEXTERA ENERGY CAPITAL COMPANY GUAR 12/77 VAR		255,483	257,522
	NEXTERA ENERGY INC COMMON STOCK USD.01		226,936	289,008
	NGL ENRGY OP/FIN CORP SR SECURED 144A 02/29 8.125		173,288	179,567
	NGL ENRGY OP/FIN CORP SR SECURED 144A 02/32 8.375		38,612	39,352
	NGPL PIPECO LLC SR UNSECURED 144A 07/31 3.25		104,957	96,596
	NGPL PIPECO LLC SR UNSECURED 144A 12/37 7.768		923,421	956,450
	NIAGARA MOHAWK POWER SR UNSECURED 144A 01/54 5.664		145,000	140,380
	NIAGARA MOHAWK POWER SR UNSECURED 144A 06/30 1.96		150,000	135,620
	NIAGARA MOHAWK POWER SR UNSECURED 144A 07/55 5.996		65,000	65,844
	NIKE INC CL B COMMON STOCK		196,602	130,988
	NINE ENERGY SERVICE INC SR SECURED 02/28 13		341,742	179,250
	NIPPON LIFE INSURANCE SUBORDINATED 144A 04/55 VAR		555,921	570,699
	NISOURCE INC COMMON STOCK USD.01		20,559	34,410
	NISOURCE INC JR SUBORDINA 07/56 VAR		632,000	636,095
	NISOURCE INC SR UNSECURED 02/31 1.7		109,959	96,526
	NISOURCE INC SR UNSECURED 02/42 5.8		287,479	251,485
	NISOURCE INC SR UNSECURED 03/28 5.25		187,297	189,665
	NISOURCE INC SR UNSECURED 04/34 5.35		529,047	546,366
	NISOURCE INC SR UNSECURED 04/55 5.85		1,131,193	1,130,428
	NISOURCE INC SR UNSECURED 05/27 3.49		378,071	372,570
	NISOURCE INC SR UNSECURED 05/30 3.6		288,447	282,721

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	NISSAN AUTO LEASE TRUST NALT 2024 A A3		$ 601,672	$ 603,232
	NISSAN AUTO LEASE TRUST NALT 2025 A A3		524,995	531,392
	NISSAN AUTO RECEIVABLES OWNER NAROT 2023 A A3		436,198	437,468
	NISSAN AUTO RECEIVABLES OWNER NAROT 2023 B A3		84,449	85,161
	NISSAN AUTO RECEIVABLES OWNER NAROT 2024 B A3		684,954	688,590
	NISSAN AUTO RECEIVABLES OWNER NAROT 2024 B A4		324,955	327,835
	NISSAN AUTO RECEIVABLES OWNER NAROT 2025 A A3		749,875	759,812
	NISSAN AUTO RECEIVABLES OWNER NAROT 2025 A A4		304,962	310,454
	NISSAN MASTER OWNER TRUST RECE NMOTR 2024 B A 144A		289,988	293,463
	NISSAN MOTOR ACCEPTANCE SR UNSECURED 144A 09/27 5.3		1,339,628	1,341,822
	NMI HOLDINGS SR UNSECURED 08/29 6		366,812	383,128
	NNN REIT INC SR UNSECURED 10/27 3.5		29,622	29,736
	NNN REIT INC SR UNSECURED 10/28 4.3		13,612	14,082
	NNN REIT INC SR UNSECURED 10/33 5.6		49,110	52,224
	NNN REIT INC SR UNSECURED 12/26 3.6		24,852	24,896
	NOBLE FINANCE II LLC COMPANY GUAR 144A 04/30 8		938,713	956,836
	NOMURA HOLDINGS INC SR UNSECURED 07/28 6.07		1,325,000	1,381,896
	NOMURA HOLDINGS INC SR UNSECURED 07/31 2.608		235,000	212,325
	NORDEA BANK ABP JR SUBORDINA 144A 12/99 VAR		1,353,880	1,438,145
	NORDIC INVESTMENT BANK SR UNSECURED 05/30 3.75		98,968	99,995
	NORDSON CORP COMMON STOCK		20,432	22,120
	NORDSON CORP SR UNSECURED 09/28 5.6		179,979	186,359
	NORDSON CORP SR UNSECURED 12/29 4.5		893,703	900,952
	NORFOLK SOUTHERN CORP COMMON STOCK USD1.0		67,713	112,023
	NORFOLK SOUTHERN CORP SR UNSECURED 05/50 3.05		249,523	164,215
	NORFOLK SOUTHERN CORP SR UNSECURED 08/30 5.05		65,222	65,310
	NORTHERN TRUST CORP COMMON STOCK USD1.666666		25,888	44,665
	NORTHRIVER MIDSTREAM FIN SR SECURED 144A 07/32 6.75		62,000	63,181
	NORTHROP GRUMMAN CORP COMMON STOCK USD1.0		73,444	132,289
	NORTHROP GRUMMAN CORP SR UNSECURED 05/30 4.4		10,950	11,093
	NORTHROP GRUMMAN CORP SR UNSECURED 05/50 5.25		142,670	94,370
	NORWEGIAN CRUISE LINE HOLDIN COMMON STOCK USD.001		15,006	17,566
	NOVA CHEMICALS CORP SR SECURED 144A 11/28 8.5		398,107	409,856
	NOVA CHEMICALS CORP SR UNSECURED 144A 02/30 9		521,848	555,240
	NOVA CHEMICALS CORP SR UNSECURED 144A 05/29 4.25		202,713	205,643
	NOVA CHEMICALS CORP SR UNSECURED 144A 06/27 5.25		944,555	963,863
	NOVA CHEMICALS CORP SR UNSECURED 144A 12/31 7		230,000	244,975
	NOVELIS CORP COMPANY GUAR 144A 01/30 4.75		123,811	125,580
	NOVELIS CORP COMPANY GUAR 144A 01/30 6.875		158,253	164,060
	NOVELIS CORP COMPANY GUAR 144A 08/31 3.875		40,627	37,370
	NOVELIS CORP COMPANY GUAR 144A 08/33 6.375		67,000	67,923
	NRG ENERGY INC COMMON STOCK USD.01		11,085	52,708
	NRG ENERGY INC COMPANY GUAR 01/28 5.75		153,232	150,573
	NRG ENERGY INC COMPANY GUAR 144A 02/29 3.375		517,823	500,402
	NRG ENERGY INC COMPANY GUAR 144A 02/31 3.625		578,030	553,212
	NRG ENERGY INC COMPANY GUAR 144A 02/32 3.875		108,208	100,846
	NRG ENERGY INC COMPANY GUAR 144A 02/33 6		571,020	585,365
	NRG ENERGY INC COMPANY GUAR 144A 06/29 5.25		83,425	86,231
	NRG ENERGY INC COMPANY GUAR 144A 11/34 6.25		165,000	169,458
	NRG ENERGY INC SR SECURED 144A 03/33 7		77,299	86,220
	NRG ENERGY INC SR SECURED 144A 06/29 4.45		164,129	165,268
	NRG ENERGY INC SR SECURED 144A 10/30 4.734		329,394	330,419
	NRG ENERGY INC SR SECURED 144A 10/35 5.407		384,996	384,592
	NRG ENERGY INC SR SECURED 144A 12/27 2.45		109,958	106,301
	NRG ENERGY INC SR UNSECURED 144A 01/34 5.75		799,000	807,126
	NRG ENERGY INC SR UNSECURED 144A 01/36 6		2,011,000	2,037,626
	NSTAR ELECTRIC CO SR UNSECURED 05/27 3.2		1,048,803	1,030,234
	NTT FINANCE CORP SR UNSECURED 144A 07/27 4.372		200,000	201,042
	NTT FINANCE CORP SR UNSECURED 144A 07/27 4.567		375,568	376,148
	NTT FINANCE CORP SR UNSECURED 144A 07/28 4.62		908,186	918,050
	NTT FINANCE CORP SR UNSECURED 144A 07/29 5.11		228,015	230,900
	NTT FINANCE CORP SR UNSECURED 144A 07/30 4.876		613,544	621,230
	NTT FINANCE CORP SR UNSECURED 144A 07/32 5.171		200,000	205,206
	NUCOR CORP COMMON STOCK USD.4		16,403	64,428
	NUSTAR LOGISTICS LP COMPANY GUAR 04/27 5.625		25,290	25,271
	NUSTAR LOGISTICS LP COMPANY GUAR 06/26 6		573,088	571,163
	NUSTAR LOGISTICS LP COMPANY GUAR 10/30 6.375		199,589	211,553
	NUTRIEN LTD SR UNSECURED 03/32 5.25		1,322,022	1,365,320
	NUTRIEN LTD SR UNSECURED 05/50 3.95		249,468	189,315
	NUVEI TECHNOLOGIES CORP 2025 REPRICED TERM LOAN B		215,643	216,678
	NVENT FINANCE SARL COMPANY GUAR 04/28 4.55		59,714	60,337

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	NVIDIA CORP COMMON STOCK USD.001		$ 465,495	$ 7,834,865
	NVIDIA CORP SR UNSECURED 04/40 3.5		271,182	211,243
	NVR INC COMMON STOCK USD.01		17,461	36,464
	NXP BV/NXP FDG/NXP USA COMPANY GUAR 01/33 5		67,720	71,108
	NXP BV/NXP FDG/NXP USA COMPANY GUAR 05/30 3.4		167,227	167,800
	NXP BV/NXP FDG/NXP USA COMPANY GUAR 05/41 3.25		183,947	140,265
	NXP BV/NXP FUNDING LLC COMPANY GUAR 03/26 5.35		68,930	69,005
	NXP SEMICONDUCTORS NV COMMON STOCK EUR.2		87,552	94,421
	NY + PRESBYTERIAN HOSPIT UNSECURED 08/60 2.606		75,000	40,782
	NY COMMERCIAL MORTGAGE TRUST NY 2025 299P A 144A		251,742	259,599
	NY STATE ELECTRIC + GAS SR UNSECURED 144A 12/26 3.25		662,871	647,227
	NYC COMMERCIAL MORTGAGE TRUST NYC 2025 3BP A 144A		225,315	224,168
	NYSEG STORM FUNDING LLC SR SECURED 05/35 5.162		1,029,807	1,052,403
	O REILLY AUTOMOTIVE INC COMMON STOCK USD.01		41,600	133,075
	OAK HILL CREDIT PARTNERS OAKC 2014 10RA AR2 144A		1,000,000	997,502
	OAK STREET INVESTMENT GRADE NE OAKIG 2020 1A A2 144A		1,689,188	1,437,570
	OAK STREET INVESTMENT GRADE NE OAKIG 2020 1A B1 144A		3,035,717	1,605,464
	OAK STREET INVESTMENT GRADE NE OAKIG 2020 1A B2 144A		2,051,411	1,048,638
	OAKTREE CLO LTD OAKCL 2024 27A B 144A		1,500,000	1,503,682
	OCCIDENTAL PETROLEUM COR SR UNSECURED 01/32 5.375		645,958	665,600
	OCCIDENTAL PETROLEUM COR SR UNSECURED 08/29 5.2		263,300	264,447
	OCCIDENTAL PETROLEUM COR SR UNSECURED 09/36 6.45		301,731	314,390
	OCCIDENTAL PETROLEUM COR SR UNSECURED 10/34 5.55		323,942	331,503
	OCCIDENTAL PETROLEUM COR SR UNSECURED 10/54 6.05		2,087,843	2,084,105
	OCCIDENTAL PETROLEUM CORP COMMON STOCK USD.2		25,769	51,112
	OCEAN TRAILS CLO OCTR 2020 8A A1R2 144A		2,650,000	2,656,153
	OCEANEERING INTL INC SR UNSECURED 02/28 6		239,784	252,808
	OCTAGON 55 LTD OCT55 2021 1A A1R 144A		3,900,000	3,909,962
	OCTANE RECEIVABLES TRUST OCTL 2024 3A A2 144A		88,469	88,952
	OFFICE CHERIFIEN DES PHO SR UNSECURED 144A 04/30 6.1		332,119	349,968
	OFFICE CHERIFIEN DES PHO SR UNSECURED 144A 05/34 6.75		285,376	304,836
	OGE ENERGY CORP SR UNSECURED 05/29 5.45		289,745	300,356
	OHIO EDISON CO SR UNSECURED 144A 12/29 4.95		588,803	596,181
	OKLAHOMA G+E CO SR UNSECURED 01/33 5.4		99,784	104,653
	OKLAHOMA ST DEV FIN AUTH OKSDEV 06/44 FIXED 4.623		35,000	33,746
	OLD DOMINION FREIGHT LINE COMMON STOCK USD.1		28,573	49,862
	OLIN CORP SR UNSECURED 144A 04/33 6.625		256,776	258,042
	OLYMPUS WTR US HLDG CORP SR SECURED 144A 02/33 7.25		130,000	130,642
	OLYMPUS WTR US HLDG CORP SR SECURED 144A 08/32 6.75		280,000	278,919
	OMAN GOV INTERNTL BOND SR UNSECURED 144A 06/26 4.75		820,036	822,345
	OMERS FINANCE TRUST COMPANY GUAR 144A 03/30 4.375		259,426	264,438
	OMNICOM GROUP COMMON STOCK USD.15		29,593	44,493
	ON SEMICONDUCTOR COMMON STOCK USD.01		36,870	37,634
	ON SEMICONDUCTOR CORP COMPANY GUAR 144A 09/28 3.875		213,464	208,284
	ONCOR ELECTRIC DELIVERY SECURED 11/29 4.65		822,896	827,284
	ONCOR ELECTRIC DELIVERY SR SECURED 05/28 4.3		214,755	216,703
	ONCOR ELECTRIC DELIVERY SR SECURED 06/54 5.55		379,849	368,828
	ONCOR ELECTRIC DELIVERY SR SECURED 144A 03/27 4.5		1,249,954	1,260,300
	ONE BRYANT PARK TRUST OBP 2019 OBP A 144A		162,369	169,865
	ONE GAS INC SR UNSECURED 04/29 5.1		52,504	52,492
	ONE NEW YORK PLAZA TRUST 2020 ONYP 2020 1NYP A 144A		1,380,000	1,353,603
	ONEMAIN DIRECT AUTO RECEIVABLE ODART 2019 1A B 144A		1,011,672	1,042,359
	ONEMAIN DIRECT AUTO RECEIVABLE ODART 2021 1A B 144A		978,758	977,608
	ONEMAIN DIRECT AUTO RECEIVABLE ODART 2023 1A A 144A		1,699,043	1,712,823
	ONEMAIN DIRECT AUTO RECEIVABLE ODART 2025 1A A 144A		1,899,532	1,967,803
	ONEMAIN FINANCE CORP COMPANY GUAR 01/27 3.5		35,000	34,658
	ONEMAIN FINANCE CORP COMPANY GUAR 03/26 7.125		137,166	138,010
	ONEMAIN FINANCE CORP COMPANY GUAR 09/30 4		51,674	49,680
	ONEMAIN FINANCE CORP COMPANY GUAR 11/29 5.375		450,170	464,316
	ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2020 2A A 144A		1,225,961	1,211,181
	ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2021 1A A2 144A		1,400,222	1,401,626
	ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2022 2A A 144A		140,764	140,900
	ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2023 2A A1 144A		1,699,720	1,733,997
	ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2025 1A A 144A		2,099,788	2,123,120
	ONEOK INC COMMON STOCK USD.01		49,890	79,895
	ONEOK INC COMPANY GUAR 04/45 5.05		1,152,533	1,223,824
	ONEOK INC COMPANY GUAR 07/27 4		1,228,335	1,223,591
	ONEOK INC COMPANY GUAR 07/28 4.55		463,128	468,999
	ONEOK INC COMPANY GUAR 09/33 6.05		849,844	904,213
	ONEOK INC COMPANY GUAR 10/31 4.75		229,178	231,221
	ONEOK INC COMPANY GUAR 10/35 5.4		443,870	449,619

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	ONEOK INC COMPANY GUAR 11/30 5.8		$ 194,744	$ 205,551
	ONEOK INC COMPANY GUAR 11/32 6.1		881,778	925,628
	ONSLOW BAY FINANCIAL LLC OBX 2021 NQM2 A2 144A		2,951,686	2,475,091
	ONSLOW BAY FINANCIAL LLC OBX 2024 NQM14 A1 144A		398,203	398,276
	ONSLOW BAY FINANCIAL LLC OBX 2024 NQM18 A1 144A		157,418	158,327
	ONSLOW BAY FINANCIAL LLC OBX 2024 NQM6 A1 144A		470,698	472,534
	ONSLOW BAY FINANCIAL LLC OBX 2025 NQM16 A1 144A		430,298	430,580
	ONSLOW BAY FINANCIAL LLC OBX 2025 NQM18 A1A 144A		427,530	428,942
	ONSLOW BAY FINANCIAL LLC OBX 2025 NQM19 A1 144A		322,464	322,527
	ONSLOW BAY FINANCIAL LLC OBX 2025 NQM21 A1FC 144A		1,086,210	1,086,567
	ONTARIO (PROVINCE OF) SR UNSECURED 10/29 2		198,115	187,734
	ONTARIO TEACHERS FINANC COMPANY GUAR 144A 04/28 4.25		429,779	434,988
	OPEN TEXT CORPORATION 2023 TERM LOAN B		241,835	242,320
	OPEN TEXT INC COMPANY GUAR 144A 02/30 4.125		1,711,650	1,629,673
	OPEN TEXT INC COMPANY GUAR 144A 12/31 4.125		361,913	349,838
	ORACLE CORP COMMON STOCK USD.01		190,723	566,798
	ORACLE CORP SR UNSECURED 02/33 4.9		149,925	144,359
	ORACLE CORP SR UNSECURED 03/26 1.65		1,499,967	1,490,550
	ORACLE CORP SR UNSECURED 04/30 2.95		488,970	481,895
	ORACLE CORP SR UNSECURED 04/40 3.6		924,473	648,935
	ORACLE CORP SR UNSECURED 04/50 3.6		110,552	96,551
	ORACLE CORP SR UNSECURED 04/60 3.85		1,035,165	1,029,619
	ORACLE CORP SR UNSECURED 05/28 4.5		449,610	449,910
	ORACLE CORP SR UNSECURED 05/55 4.375		369,722	234,814
	ORACLE CORP SR UNSECURED 09/29 4.2		107,644	107,807
	ORACLE CORP SR UNSECURED 09/30 4.45		5,114,465	5,023,776
	ORACLE CORP SR UNSECURED 09/32 4.8		524,823	506,846
	ORACLE CORP SR UNSECURED 09/35 5.2		3,007,175	2,896,275
	ORACLE CORP SR UNSECURED 09/45 5.875		54,974	49,672
	ORACLE CORP SR UNSECURED 09/54 5.375		1,009,191	841,121
	ORACLE CORP SR UNSECURED 09/55 5.95		1,126,678	1,010,051
	ORACLE CORP SR UNSECURED 11/29 6.15		36,148	36,540
	ORACLE CORP SR UNSECURED 11/37 3.8		545,885	423,854
	ORACLE CORPORATION		5,891,200	5,896,524
	ORGANON + CO/ORGANON FOR SR SECURED 144A 04/28 4.125		1,533,883	1,541,548
	ORGANON + CO/ORGANON FOR SR SECURED 144A 05/34 6.75		180,130	179,896
	ORGANON + CO/ORGANON FOR SR UNSECURED 144A 04/31 5.125		1,421,705	1,349,966
	ORYX MDSTRM SER PER BASIN LLC 2025 TERM LOAN B		268,475	270,749
	OSAIC HOLDINGS INC SR SECURED 144A 08/32 6.75		533,943	553,649
	OSAIC HOLDINGS, INC. 2025 TERM LOAN		349,125	351,869
	OSCAR US FUNDING TRUST OSCAR 2024 1A A3 144A		287,987	289,405
	OTIS WORLDWIDE CORP COMMON STOCK USD.01		38,568	58,787
	OUTFRONT MEDIA CAP LLC/C COMPANY GUAR 144A 03/30 4.625		307,134	303,582
	OUTFRONT MEDIA CAP LLC/C SR SECURED 144A 02/31 7.375		250,555	258,264
	OUTFRONT MEDIA CAP LLC/C SR UNSECURED 144A 01/29 4.25		343,181	340,862
	OVINTIV INC COMPANY GUAR 02/38 6.5		140,360	130,979
	OVINTIV INC COMPANY GUAR 07/53 7.1		1,446,151	1,519,575
	OVINTIV INC COMPANY GUAR 08/34 6.5		858,180	800,257
	OVINTIV INC COMPANY GUAR 11/41 5.15		887,329	903,578
	OWENS BROCKWAY COMPANY GUAR 144A 05/27 6.625		160,887	160,568
	OWENS CORNING SR UNSECURED 06/27 5.5		180,149	183,694
	OWENS CORNING SR UNSECURED 06/34 5.7		1,481,334	1,562,039
	P G + E CORP COMMON STOCK		52,885	61,050
	PACCAR INC COMMON STOCK USD1.0		45,684	99,326
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 01/29 6.1		184,509	188,255
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 02/31 2.5		1,072,510	1,016,955
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/26 2.95		448,267	447,882
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/35 5.7		672,819	693,947
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/45 4.3		74,195	55,526
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 05/29 5.55		1,074,970	1,111,217
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 05/34 5.8		230,757	239,910
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 06/28 5		404,441	411,942
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 06/32 5.9		412,456	429,254
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 06/33 6.4		126,877	135,878
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/30 4.55		740,826	741,797
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/50 4.95		709,105	743,802
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/27 2.1		4,480,509	4,496,309
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/35 6		393,189	414,474
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/42 3.75		43,127	32,536
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 10/32 5.05		433,205	436,422
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 10/54 5.9		19,908	19,168

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	PACIFIC GAS + ELECTRIC SR SECURED 06/41 4.2		$ 294,343	$ 245,770
	PACIFIC LIFE INSURANCE C SUBORDINATED 144A 10/67 VAR		680,809	525,952
	PACKAGING CORP OF AMERIC SR UNSECURED 12/29 3		179,907	172,103
	PACKAGING CORP OF AMERICA COMMON STOCK USD.01		15,523	31,759
	PAGAYA AI TECHNOLOGY IN HOUSIN PATH 2023 1 A 144A		445,552	487,206
	PALANTIR TECHNOLOGIES INC A COMMON STOCK USD.001		202,410	701,935
	PALO ALTO NETWORKS INC COMMON STOCK USD.0001		152,169	217,724
	PANTHER ESCROW ISSUER SR SECURED 144A 06/31 7.125		200,000	207,250
	PAPA JOHN S INTERNATIONA COMPANY GUAR 144A 09/29 3.875		467,732	474,225
	PARALLEL LTD PARL 2021 2A A2 144A		250,000	250,354
	PARAMOUNT GLOBAL COMPANY GUAR 01/27 2.9		5,871	5,902
	PARAMOUNT GLOBAL COMPANY GUAR 02/28 3.375		6,708	6,793
	PARAMOUNT GLOBAL COMPANY GUAR 03/62 VAR		453,207	422,413
	PARAMOUNT GLOBAL COMPANY GUAR 04/36 6.875		1,284,079	1,278,836
	PARAMOUNT GLOBAL COMPANY GUAR 09/43 5.85		247,355	233,000
	PARAMOUNT GLOBAL COMPANY GUAR 10/26 3.7		7,879	7,866
	PARAMOUNT GLOBAL COMPANY GUAR 10/40 5.9		621,603	485,649
	PARAMOUNT SKYDANCE CL B COMMON STOCK USD.001		11,768	7,196
	PAREXEL INTERNATIONAL CORP 2025 REPRICED TERM LOAN B		147,046	148,101
	PARK OHIO INDUSTRIES INC SR SECURED 144A 08/30 8.5		233,359	241,303
	PARKER HANNIFIN CORP COMMON STOCK USD.5		40,486	192,492
	PATTERSON UTI ENERGY INC SR UNSECURED 10/33 7.15		1,280,005	1,311,044
	PATTERSON UTI ENERGY INC SR UNSECURED 11/29 5.15		223,253	221,896
	PAYCHEX INC COMMON STOCK USD.01		41,508	62,709
	PAYCHEX INC SR UNSECURED 04/30 5.1		840,891	846,257
	PAYCHEX INC SR UNSECURED 04/32 5.35		336,907	346,923
	PAYCOM SOFTWARE INC COMMON STOCK USD.01		24,028	13,386
	PAYPAL HOLDINGS INC COMMON STOCK		255,658	94,400
	PBF HOLDING CO LLC COMPANY GUAR 144A 03/30 9.875		207,462	216,038
	PEACEHEALTH OBLIGATED GR SR UNSECURED 11/28 4.335		495,000	497,307
	PEACEHEALTH OBLIGATED GR SR UNSECURED 11/32 4.855		360,000	363,164
	PECO ENERGY CO 1ST MORTGAGE 06/50 2.8		59,951	37,550
	PECO ENERGY CO 1ST MORTGAGE 09/54 5.25		129,700	122,886
	PENFED AUTO RECEIVABLES OWNER PNFED 2025 A C 144A		90,968	90,812
	PENNSYLVANIA HIGHER EDUCATION PHEAA 2021 1A A 144A		466,611	458,246
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 02/29 4.25		214,878	220,055
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 02/33 6.875		163,884	172,252
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 02/34 6.75		250,000	258,433
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 11/30 7.125		500,367	525,615
	PENSKE AUTOMOTIVE GROUP COMPANY GUAR 06/29 3.75		217,806	227,731
	PENSKE TRUCK LEASING CO		997,167	997,137
	PENSKE TRUCK LEASING/PTL SR UNSECURED 144A 08/28 6.05		624,177	651,175
	PENTAIR PLC COMMON STOCK USD.01		11,055	29,367
	PEPSICO INC COMMON STOCK USD.017		318,345	339,138
	PERFORMANCE FOOD GROUP I COMPANY GUAR 144A 08/29 4.25		776,346	789,965
	PERFORMANCE FOOD GROUP I COMPANY GUAR 144A 09/32 6.125		335,621	345,355
	PERFORMANCE FOOD GROUP I COMPANY GUAR 144A 10/27 5.5		384,964	389,576
	PERIMETER HOL SR SECURED 144A 01/34 6.25		525,000	521,551
	PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 01/32 7		138,489	141,758
	PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 02/33 6.25		124,973	128,221
	PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 04/27 8		104,300	104,345
	PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 07/29 5.875		122,842	122,715
	PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 07/31 9.875		311,171	308,448
	PERRIGO FINANCE UNLIMITE COMPANY GUAR 09/32 6.125		781,383	756,852
	PERTAMINA HULU ENERGI PT SR UNSECURED 144A 05/30 5.25		629,000	641,221
	PETCO HEALTH AND WELLNESS COMP 2021 TERM LOAN B		305,145	317,648
	PETROLEOS MEXICANOS COMPANY GUAR 01/31 5.95		468,659	532,312
	PETROLEOS MEXICANOS COMPANY GUAR 06/29 8.75		161,343	160,815
	PETROLEOS MEXICANOS COMPANY GUAR 06/44 5.5		365,141	320,212
	PETSMART LLC/PETSMART FI SR SECURED 144A 09/32 7.5		560,000	569,901
	PFIZER INC COMMON STOCK USD.05		335,146	244,742
	PFIZER INC SR UNSECURED 11/30 4.2		456,235	457,106
	PFIZER INVESTMENT ENTER COMPANY GUAR 05/53 5.3		229,687	217,782
	PFS FINANCING CORP. PFSFC 2024 D A 144A		284,969	289,950
	PG+E CORP JR SUBORDINA 03/55 VAR		138,721	140,601
	PG+E CORP SR SECURED 07/28 5		419,845	421,828
	PG+E CORP SR SECURED 07/30 5.25		650,599	665,257
	PG+E RECOVERY FND LLC SR SECURED 06/42 5.231		195,000	197,168
	PG+E RECOVERY FND LLC SR SECURED 06/51 5.529		229,992	229,680
	PG+E WILDFIRE RECOVERY SR SECURED 06/33 4.022		278,578	284,352
	PG+E WILDFIRE RECOVERY SR SECURED 06/37 4.722		96,656	98,945

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	PG+E WILDFIRE RECOVERY SR SECURED 06/38 4.263		$ 549,097	$ 534,815
	PHILIP MORRIS INTERNATIONAL COMMON STOCK		198,550	431,636
	PHILIP MORRIS INTL INC SR UNSECURED 02/27 4.75		28,880	29,281
	PHILIP MORRIS INTL INC SR UNSECURED 02/28 4.875		1,603,111	1,630,704
	PHILIP MORRIS INTL INC SR UNSECURED 02/29 4.875		807,293	831,164
	PHILIP MORRIS INTL INC SR UNSECURED 02/30 5.125		1,391,828	1,445,085
	PHILIP MORRIS INTL INC SR UNSECURED 02/31 5.125		1,771,856	1,834,074
	PHILIP MORRIS INTL INC SR UNSECURED 02/33 5.375		511,245	535,393
	PHILIP MORRIS INTL INC SR UNSECURED 04/30 4.375		208,528	211,294
	PHILIP MORRIS INTL INC SR UNSECURED 08/29 3.375		89,377	91,702
	PHILIP MORRIS INTL INC SR UNSECURED 10/30 4		1,898,193	1,899,593
	PHILIP MORRIS INTL INC SR UNSECURED 11/27 5.125		2,014,620	2,054,478
	PHILIP MORRIS INTL INC SR UNSECURED 11/29 5.625		778,522	788,460
	PHILIP MORRIS INTL INC SR UNSECURED 11/30 1.75		733,398	668,183
	PHILIP MORRIS INTL INC SR UNSECURED 11/34 4.9		881,587	907,200
	PHILLIPS 66 CO COMPANY GUAR 03/28 3.75		74,073	74,483
	PHILLIPS 66 CO COMPANY GUAR 03/56 VAR		2,290,555	2,279,435
	PHILLIPS 66 COMMON STOCK		50,406	89,812
	PHILLIPS 66 COMPANY GUAR 02/26 1.3		386,996	385,529
	PHILLIPS 66 COMPANY GUAR 12/30 2.15		991,581	896,790
	PHILLIPS EDISON GROCERY COMPANY GUAR 07/34 5.75		281,595	297,985
	PHINIA INC COMPANY GUAR 144A 10/32 6.625		285,255	295,100
	PHINIA INC SR SECURED 144A 04/29 6.75		480,526	491,616
	PIEDMONT HEALTHCARE INC SECURED 01/52 2.864		115,000	72,750
	PIEDMONT OPERATING PARTN COMPANY GUAR 01/33 5.625		783,069	796,077
	PIEDMONT OPERATING PARTN COMPANY GUAR 07/28 9.25		616,841	685,057
	PIEDMONT OPERATING PARTN COMPANY GUAR 07/29 6.875		1,122,843	1,167,342
	PINNACLE BANK TN SR UNSECURED 02/28 5.625		988,186	1,010,194
	PINNACLE BANK TN SUBORDINATED 01/36 VAR		1,023,000	1,028,678
	PINNACLE WEST CAPITAL COMMON STOCK		15,835	18,272
	PINNACLE WEST CAPITAL SR UNSECURED 05/30 5.15		367,537	379,191
	PIONEER NATURAL RESOURCE SR UNSECURED 01/26 1.125		283,003	282,700
	PIONEER NATURAL RESOURCE SR UNSECURED 01/31 2.15		38,221	37,185
	PK ALIFT LOAN FUNDING PKAIR 2025 2 A 144A		244,191	244,657
	PLAINS ALL AMER PIPELINE SR UNSECURED 01/31 4.7		153,804	154,869
	PLAINS ALL AMER PIPELINE SR UNSECURED 12/29 3.55		69,397	68,004
	PLAINS ALL AMERICAN PIPE JR SUBORDINA 12/99 VAR		2,567,246	2,737,753
	PLAINS ALL AMERICAN PIPE SR UNSECURED 06/35 5.95		134,707	140,593
	PM GENERAL PURCHASER LLC SR SECURED 144A 10/28 9.5		153,947	132,440
	PNC BANK NA SR UNSECURED 05/27 VAR		475,000	475,694
	PNC BANK NA SR UNSECURED 07/28 VAR		687,184	688,576
	PNC BANK NA SUBORDINATED 10/29 2.7		1,224,636	1,156,743
	PNC FINANCIAL SERVICES GROUP COMMON STOCK USD5.0		72,541	141,519
	PNC FINANCIAL SERVICES SR UNSECURED 01/28 VAR		1,999,905	2,025,860
	PNC FINANCIAL SERVICES SR UNSECURED 01/31 VAR		828,000	856,715
	PNC FINANCIAL SERVICES SR UNSECURED 01/34 VAR		170,000	173,932
	PNC FINANCIAL SERVICES SR UNSECURED 01/35 VAR		250,000	263,533
	PNC FINANCIAL SERVICES SR UNSECURED 01/36 VAR		500,266	521,310
	PNC FINANCIAL SERVICES SR UNSECURED 07/36 VAR		185,069	185,126
	PNC FINANCIAL SERVICES SR UNSECURED 10/27 VAR		1,188,961	1,212,709
	PNC FINANCIAL SERVICES SR UNSECURED 10/32 VAR		620,000	630,962
	POOL CORP COMMON STOCK USD.001		18,718	13,039
	PORSCHE FINANCIAL AUTO SECURIT PFAST 2024 1A A3 144A		459,920	461,676
	PORSCHE INNOVATIVE LEASE OWNER PILOT 2024 1A A3 144A		104,993	105,419
	PORT AUTH OF NEW YORK NEW JE PORTRN 10/62 FIXED 4.458		256,803	167,586
	POST HOLDINGS INC COMPANY GUAR 144A 03/33 6.375		399,892	404,000
	POST HOLDINGS INC COMPANY GUAR 144A 03/36 6.5		210,000	210,284
	POST HOLDINGS INC COMPANY GUAR 144A 04/30 4.625		83,165	80,822
	POST HOLDINGS INC SR SECURED 144A 02/32 6.25		157,334	159,258
	PPG INDUSTRIES INC COMMON STOCK USD1.66666		40,042	39,652
	PPL CAPITAL FUNDING INC COMPANY GUAR 05/26 3.1		700,731	697,690
	PPL CORP COMMON STOCK USD.01		33,131	44,756
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 05/33 5		446,670	460,688
	PRAIRIE ACQUIROR LP SR SECURED 144A 08/29 9		644,988	668,347
	PRECISION CASTPARTS CORP SR UNSECURED 01/43 3.9		115,577	83,312
	PRECISION DRILLING CORP COMPANY GUAR 144A 01/29 6.875		8,769	9,101
	PRES + FELLOWS OF HARVAR UNSECURED 07/56 3.3		317,629	323,449
	PRESTIGE AUTO RECEIVABLES TRUS PART 2024 2A B 144A		364,955	364,123
	PRESTIGE BRANDS INC COMPANY GUAR 144A 01/28 5.125		1,117,994	1,111,676
	PRESTIGE BRANDS INC COMPANY GUAR 144A 04/31 3.75		883,893	840,366
	PRESTON RIDGE PARTNERS MORTGAG PRPM 2024 RPL4 A1 144A		856,669	874,530

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	PRESTON RIDGE PARTNERS MORTGAG PRPM 2025 RPL4 A1 144A		$ 283,229	$ 289,966
	PRIME SECSRVC BRW/FINANC SR SECURED 144A 04/26 5.75		11,029	11,004
	PRIME SECSRVC BRW/FINANC SR SECURED 144A 08/27 3.375		429,936	427,481
	PRIMO / TRITON WATER HLD COMPANY GUAR 144A 04/29 6.25		181,903	182,879
	PRIMO BRANDS CORPORATION 2025 TERM LOAN B		83,920	84,559
	PRIVATE EXPORT FUNDING US GOVT GUAR 07/28 1.4		93,863	94,366
	PRM7 TRUST PRM7 2025 PRM7 A 144A		691,889	693,225
	PROCTER + GAMBLE CO/THE COMMON STOCK		484,620	578,829
	PROGRESS RESIDENTIAL TRUST PROG 2021 SFR6 A 144A		782,050	772,185
	PROGRESS RESIDENTIAL TRUST PROG 2022 SFR3 A 144A		368,030	375,452
	PROGRESS RESIDENTIAL TRUST PROG 2023 SFR1 A 144A		1,041,864	1,066,712
	PROGRESS RESIDENTIAL TRUST PROG 2024 SFR1 A 144A		561,911	587,815
	PROGRESS RESIDENTIAL TRUST PROG 2024 SFR3 C 144A		868,313	925,650
	PROGRESS RESIDENTIAL TRUST PROG 2024 SFR4 A 144A		771,084	810,641
	PROGRESS RESIDENTIAL TRUST PROG 2024 SFR5 A 144A		822,505	845,288
	PROGRESS RESIDENTIAL TRUST PROG 2025 SFR3 A 144A		701,008	719,526
	PROGRESS RESIDENTIAL TRUST PROG 2025 SFR5 A 144A		969,446	968,564
	PROGRESS RESIDENTIAL TRUST PROG 2025 SFR6 A 144A		873,554	873,216
	PROGRESSIVE CORP COMMON STOCK USD1.0		86,027	230,908
	PROLOGIS INC REIT USD.01		142,790	204,894
	PROLOGIS LP SR UNSECURED 04/30 2.25		9,127	8,350
	PROLOGIS LP SR UNSECURED 10/50 2.125		78,973	43,042
	PROLOGIS TARGETED US COMPANY GUAR 144A 01/31 4.25		284,149	282,894
	PROLOGIS TARGETED US COMPANY GUAR 144A 01/36 4.75		503,895	497,166
	PROTECTIVE LIFE CORP SR UNSECURED 144A 01/31 4.7		429,044	431,355
	PROV ST JOSEPH HLTH OBL UNSECURED 10/26 2.746		90,000	89,208
	PROVIDENT FDG/PFG FIN SR UNSECURED 144A 09/29 9.75		390,982	395,520
	PROVIDENT FINANCIAL SUBORDINATED 05/34 VAR		1,105,000	1,173,366
	PROVINCE OF ALBERTA SR UNSECURED 03/28 3.3		134,947	133,820
	PROVINCE OF ALBERTA SR UNSECURED 07/30 1.3		392,093	370,711
	PROVINCE OF QUEBEC UNSECURED 04/26 2.5		199,588	199,160
	PRUDENTIAL FINANCIAL INC COMMON STOCK USD.01		37,563	68,292
	PSEG POWER LLC SR UNSECURED 144A 05/30 5.2		370,086	373,296
	PSEG POWER LLC SR UNSECURED 144A 05/35 5.75		508,210	529,314
	PSMC TRUST PSMC 2021 1 A1 144A		683,162	563,980
	PTC INC COMMON STOCK USD.01		28,911	36,061
	PTC INC COMPANY GUAR 144A 02/28 4		1,941,373	1,896,067
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 01/51 2.7		295,716	180,603
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/54 5.75		404,035	405,328
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/50 2.7		149,503	93,066
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 09/26 2.25		44,990	44,502
	PUBLIC SERVICE ELECTRIC SECURED 03/33 4.65		1,314,117	1,322,482
	PUBLIC SERVICE ENTERPRIS SR UNSECURED 03/30 4.9		84,902	86,917
	PUBLIC SERVICE ENTERPRIS SR UNSECURED 04/29 5.2		193,486	193,245
	PUBLIC SERVICE ENTERPRIS SR UNSECURED 08/30 1.6		104,297	104,583
	PUBLIC SERVICE ENTERPRIS SR UNSECURED 10/33 6.125		285,385	307,750
	PUBLIC SERVICE ENTERPRISE GP COMMON STOCK		43,489	69,219
	PUBLIC SERVICE OKLAHOMA SR UNSECURED 01/33 5.25		159,652	164,189
	PUBLIC SERVICE OKLAHOMA SR UNSECURED 01/35 5.2		343,849	348,729
	PUBLIC STORAGE REIT USD.1		54,788	70,844
	PUGET ENERGY INC SR SECURED 03/35 5.725		59,629	61,570
	PUGET ENERGY INC SR SECURED 06/28 2.379		338,000	323,429
	PUGET ENERGY INC SR SECURED 06/30 4.1		964,246	944,996
	PULTEGROUP INC COMMON STOCK USD.01		11,435	39,399
	QATAR ENERGY SR UNSECURED 144A 07/31 2.25		407,592	369,246
	QATAR ENERGY SR UNSECURED 144A 09/26 1.375		599,838	588,582
	QNITY ELECTRONICS INC COMMON STOCK USD.01		22,070	29,557
	QNITY ELECTRONICS INC COMPANY GUAR 144A 08/33 6.25		434,218	445,717
	QNITY ELECTRONICS INC SR SECURED 144A 08/32 5.75		610,287	622,673
	QUALCOMM INC COMMON STOCK USD.0001		162,939	316,614
	QUALCOMM INC SR UNSECURED 05/30 2.15		147,572	147,344
	QUANTA SERVICES INC COMMON STOCK USD.00001		13,722	108,891
	QUANTA SERVICES INC SR UNSECURED 01/31 4.5		1,249,704	1,251,025
	QUANTA SERVICES INC SR UNSECURED 08/35 5.1		133,685	135,289
	QUANTA SERVICES INC SR UNSECURED 10/30 2.9		199,681	187,192
	QUEST DIAGNOSTICS INC COMMON STOCK USD.01		22,524	33,318
	QUIKRETE HOLDINGS INC 2025 TERM LOAN B		225,296	226,745
	QUIKRETE HOLDINGS INC SR SECURED 144A 03/32 6.375		2,520,547	2,623,018
	QUIKRETE HOLDINGS INC SR UNSECURED 144A 03/33 6.75		400,000	417,716
	QXO BUILDING PRODUCTS SR SECURED 144A 04/32 6.75		650,306	678,873
	QXO INC 2025 TERM LOAN B		24,960	25,325

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Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	RADIAN GROUP INC SR UNSECURED 05/29 6.2		$ 710,139	$ 745,370
	RADIOLOGY PARTNERS INC SR SECURED 144A 07/32 8.5		131,519	136,848
	RAIZEN FUELS FINANCE COMPANY GUAR 144A 07/32 6.25		355,823	302,400
	RALPH LAUREN CORP COMMON STOCK USD.01		5,062	23,692
	RANGE RESOURCES CORP COMPANY GUAR 01/29 8.25		369,568	367,135
	RANGE RESOURCES CORP COMPANY GUAR 144A 02/30 4.75		322,719	330,615
	RAVEN ACQUISITION HOLDIN SR SECURED 144A 11/31 6.875		121,844	125,701
	RAVEN ACQUISITION HOLDINGS LLC DELAYED DRAW TERM LOAN		7,726	7,793
	RAVEN ACQUISITION HOLDINGS LLC TERM LOAN B		107,349	108,279
	RAYMOND JAMES FINANCIAL INC COMMON STOCK USD.01		15,645	48,819
	RB GLOBAL HOLDINGS INC COMPANY GUAR 144A 03/31 7.75		638,823	662,828
	RB GLOBAL HOLDINGS INC SR SECURED 144A 03/28 6.75		340,411	347,701
	REALTRUCK GROUP INC 2023 INCREMENTAL TERM LOAN		436,557	348,800
	REALTRUCK GROUP,INC. 2021 TERM LOAN B		789,761	612,065
	REALTY INCOME CORP COMPANY GUAR 01/27 3.2		1,060,178	1,051,403
	REALTY INCOME CORP REIT USD1.0		96,041	89,628
	REALTY INCOME CORP SR UNSECURED 02/29 3.95		143,319	143,502
	REALTY INCOME CORP SR UNSECURED 03/30 4.85		100,426	100,629
	REALTY INCOME CORP SR UNSECURED 10/26 4.125		524,825	525,520
	REALTY INCOME CORP SR UNSECURED 12/29 3.1		12,258	12,512
	REGAL REXNORD CORP COMPANY GUAR 04/28 6.05		200,302	206,892
	REGAL REXNORD CORP COMPANY GUAR 04/33 6.4		200,933	215,126
	REGATTA XII FUNDING LTD. REG12 2019 1A ARR 144A		3,250,000	3,262,718
	REGENCY CENTERS CORP REIT USD.01		12,897	19,605
	REGENERON PHARMACEUTICALS COMMON STOCK USD.001		106,223	135,077
	REGIONAL MANAGEMENT ISSUANCE T RMIT 2024 1 A 144A		137,976	140,669
	REGIONAL MANAGEMENT ISSUANCE T RMIT 2024 2 A 144A		297,969	300,312
	REGIONS FINANCIAL CORP COMMON STOCK USD.01		16,932	41,057
	REINSURANCE GRP OF AMER SUBORDINATED 09/55 VAR		576,685	568,315
	REPSOL E+P CAP MARKETS COMPANY GUAR 144A 09/30 5.204		585,000	593,278
	REPUBLIC OF CHILE SR UNSECURED 01/32 2.55		206,264	179,210
	REPUBLIC OF CHILE SR UNSECURED 01/37 5.65		203,183	211,220
	REPUBLIC OF CHILE SR UNSECURED 01/61 3.1		168,873	123,700
	REPUBLIC OF CHILE SR UNSECURED 02/28 3.24		99,075	98,135
	REPUBLIC OF COLOMBIA SR UNSECURED 04/30 7.375		586,394	621,984
	REPUBLIC OF INDONESIA SR UNSECURED 01/28 3.5		587,301	564,625
	REPUBLIC OF INDONESIA SR UNSECURED 01/35 5.6		1,175,968	1,246,599
	REPUBLIC OF INDONESIA SR UNSECURED 07/31 2.15		197,010	177,464
	REPUBLIC OF INDONESIA SR UNSECURED 10/50 4.2		217,818	164,684
	REPUBLIC OF KOREA SR UNSECURED 06/29 2.5		207,947	191,432
	REPUBLIC OF PANAMA SR UNSECURED 03/28 3.875		204,183	196,260
	REPUBLIC OF PANAMA SR UNSECURED 04/56 4.5		239,109	149,840
	REPUBLIC OF PERU SR UNSECURED 01/31 2.783		594,850	541,243
	REPUBLIC OF PHILIPPINES SR UNSECURED 01/48 5.5		195,461	200,344
	REPUBLIC OF PHILIPPINES SR UNSECURED 05/30 2.457		202,875	186,382
	REPUBLIC OF PHILIPPINES SR UNSECURED 05/34 5.25		197,925	208,492
	REPUBLIC OF POLAND BONDS 02/35 5.375		759,847	793,037
	REPUBLIC OF POLAND SR UNSECURED 09/34 5.125		199,642	204,834
	REPUBLIC OF SOUTH AFRICA SR UNSECURED 144A 12/55 7.25		197,002	198,300
	REPUBLIC SERVICES INC COMMON STOCK USD.01		29,312	73,752
	REPUBLIC SERVICES INC SR UNSECURED 03/35 5.15		769,181	798,783
	REPUBLIC SERVICES INC SR UNSECURED 07/30 4.75		67,789	69,559
	REPUBLICA ORIENT URUGUAY SR UNSECURED 04/55 4.975		126,518	91,075
	REPUBLICA ORIENT URUGUAY SR UNSECURED 10/27 4.375		67,005	66,907
	RESMED INC COMMON STOCK USD.004		45,027	60,699
	RESORTS WORLD/RWLV CAP COMPANY GUAR 144A 04/31 4.625		511,822	425,678
	REVVITY INC COMMON STOCK USD1.0		21,774	18,963
	REVVITY INC SR UNSECURED 09/31 2.25		723,896	638,355
	RFC PRINCIPAL STRIP BONDS 04/30 0.00000		82,262	84,654
	RFR TRUST RFR 2025 SGRM A 144A		158,322	161,173
	RGA GLOBAL FUNDING SECURED 144A 08/32 5		1,383,843	1,395,484
	RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 10/27 4.75		772,151	781,750
	RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 144A 02/29 4.5		980,110	980,140
	RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 144A 04/32 6.5		774,575	801,670
	RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 144A 06/33 6.5		254,000	264,044
	RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 144A 07/28 7.25		221,000	227,900
	RINGCENTRAL INC SR UNSECURED 144A 08/30 8.5		202,086	212,016
	RIO TINTO FIN USA PLC COMPANY GUAR 03/35 5.25		74,608	77,282
	RIVERS ENT BORROWER LLC SR SECURED 144A 10/30 6.25		489,833	498,117
	RIVERS ENTERPRISE SR SECURED 144A 02/33 6.625		451,560	460,058
	ROBINHOOD MARKETS INC A COMMON STOCK USD.0001		169,504	153,703

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	ROCC TRUST ROCC 2024 CNTR A 144A		$ 1,247,000	$ 1,281,140
	ROCHE HOLDINGS INC COMPANY GUAR 144A 09/34 4.592		1,135,000	1,132,321
	ROCKET COS INC COMPANY GUAR 144A 08/30 6.125		679,962	700,835
	ROCKET COS INC COMPANY GUAR 144A 08/33 6.375		485,047	501,501
	ROCKET SOFTWARE INC. 2023 USD TERM LOAN		122,039	122,950
	ROCKETMTGE CO ISSUER INC COMPANY GUAR 144A 03/29 3.625		518,804	515,775
	ROCKETMTGE CO ISSUER INC COMPANY GUAR 144A 10/26 2.875		136,531	135,987
	ROCKETMTGE CO ISSUER INC COMPANY GUAR 144A 10/33 4		29,638	29,731
	ROCKWELL AUTOMATION INC COMMON STOCK USD1.0		41,142	75,480
	ROGERS COMMUNICATIONS IN COMPANY GUAR 02/29 5		1,662,257	1,681,284
	ROLLINS INC COMMON STOCK USD1.0		16,380	30,430
	ROLLS ROYCE PLC COMPANY GUAR 144A 10/27 5.75		608,673	626,336
	ROMANIA BONDS 144A 05/36 6.625		379,316	396,074
	ROMANIA SR UNSECURED 144A 03/35 5.75		735,402	733,192
	ROMANIA SR UNSECURED 144A 09/30 5.75		1,768,147	1,825,737
	ROPER TECHNOLOGIES INC COMMON STOCK USD.01		72,548	82,794
	ROSS STORES INC COMMON STOCK USD.01		49,130	101,239
	ROYAL BANK OF CANADA JR SUBORDINA 08/85 VAR		1,987,540	2,059,993
	ROYAL BANK OF CANADA SR UNSECURED 02/31 VAR		550,000	566,231
	ROYAL BANK OF CANADA SR UNSECURED 10/30 VAR		185,000	187,579
	ROYAL CARIBBEAN CRUISES LTD COMMON STOCK USD.01		34,267	122,446
	ROYAL CARIBBEAN CRUISES SR UNSECURED 01/36 5.375		646,066	649,710
	ROYAL CARIBBEAN CRUISES SR UNSECURED 144A 02/33 6		147,000	151,035
	ROYAL CARIBBEAN CRUISES SR UNSECURED 144A 03/32 6.25		236,668	243,166
	ROYAL CARIBBEAN CRUISES SR UNSECURED 144A 09/31 5.625		123,109	127,790
	ROYALTY PHARMA PLC COMPANY GUAR 09/30 2.2		669,200	613,701
	ROYALTY PHARMA PLC COMPANY GUAR 09/31 2.15		437,693	388,850
	ROYALTY PHARMA PLC COMPANY GUAR 09/35 5.2		441,215	452,277
	ROYALTY PHARMA PLC COMPANY GUAR 09/51 3.35		84,989	89,423
	ROYALTY PHARMA PLC COMPANY GUAR 09/54 5.9		278,559	281,346
	RPM INTERNATIONAL INC SR UNSECURED 01/32 2.95		153,793	139,584
	RR LTD RRAM 2020 8A A1A2 144A		1,500,000	1,502,303
	RR LTD RRAM 2024 29RA A1R 144A		1,000,000	1,001,616
	RTX CORP COMMON STOCK USD1.0		146,146	425,121
	RTX CORP SR UNSECURED 02/33 5.15		102,783	106,378
	RTX CORP SR UNSECURED 07/30 2.25		89,992	92,070
	RTX CORP SR UNSECURED 11/28 4.125		1,338,888	1,308,342
	RWE FINANCE US LLC COMPANY GUAR 144A 09/55 5.875		442,170	435,112
	RXO INC COMPANY GUAR 144A 11/27 7.5		111,003	113,450
	RYAN SPECIALTY GROUP SR SECURED 144A 02/30 4.375		315,089	309,154
	RYAN SPECIALTY SR SECURED 144A 08/32 5.875		637,934	653,933
	RYDER SYSTEM INC SR UNSECURED 03/30 5		394,583	395,214
	RYDER SYSTEM INC SR UNSECURED 06/30 4.85		1,012,681	1,035,473
	S+P GLOBAL INC COMMON STOCK USD1.0		165,217	280,108
	S+P GLOBAL INC COMPANY GUAR 03/32 2.9		893,069	829,503
	SABINE PASS LIQUEFACTION SR SECURED 03/27 5		346,476	348,325
	SABINE PASS LIQUEFACTION SR SECURED 03/28 4.2		147,442	150,147
	SABINE PASS LIQUEFACTION SR SECURED 05/30 4.5		1,095,546	1,104,455
	SABINE PASS LIQUEFACTION SR SECURED 06/26 5.875		290,862	290,412
	SABRA HEALTH CARE LP COMPANY GUAR 10/29 3.9		737,098	778,925
	SABRA HEALTH CARE LP COMPANY GUAR 12/31 3.2		253,632	256,192
	SAFEHOLD GL HOLDINGS LLC COMPANY GUAR 01/32 2.85		202,937	183,755
	SAKS GLOBAL ENTERPRS LLC SR SECURED 144A 12/29 11		86,660	6,392
	SALESFORCE INC COMMON STOCK USD.001		302,872	436,042
	SAMMONS FINANCIAL GLOBAL SR SECURED 144A 12/30 4.8		1,412,047	1,417,830
	SAMMONS FINANCIAL GROUP SR UNSECURED 144A 04/32 4.75		2,046,343	2,038,163
	SAN DIEGO G + E 1ST MORTGAGE 08/51 2.95		169,083	107,928
	SANDISK CORP COMMON STOCK USD.01		51,869	57,209
	SANMINA CORP TERM LOAN B		142,544	143,347
	SANTANDER DRIVE AUTO RECEIVABL SDART 2022 7 C		796,952	812,970
	SANTANDER DRIVE AUTO RECEIVABL SDART 2023 1 C		352,850	355,175
	SANTANDER DRIVE AUTO RECEIVABL SDART 2023 3 C		499,945	509,278
	SANTANDER DRIVE AUTO RECEIVABL SDART 2023 4 B		549,934	555,270
	SANTANDER DRIVE AUTO RECEIVABL SDART 2023 4 C		799,857	820,156
	SANTANDER DRIVE AUTO RECEIVABL SDART 2023 5 B		639,897	648,813
	SANTANDER DRIVE AUTO RECEIVABL SDART 2024 3 C		1,499,892	1,528,912
	SANTANDER DRIVE AUTO RECEIVABL SDART 2024 4 C		2,105,677	2,128,131
	SANTANDER DRIVE AUTO RECEIVABL SDART 2024 5 C		799,946	806,180
	SANTANDER DRIVE AUTO RECEIVABL SDART 2025 1 C		483,893	489,807
	SANTANDER DRIVE AUTO RECEIVABL SDART 2025 3 C		1,091,823	1,098,666
	SANTANDER DRIVE AUTO RECEIVABL SDART 2025 4 C		80,988	81,179
	SANTANDER HOLDINGS USA SR UNSECURED 01/30 VAR		165,000	171,966
	SANTANDER HOLDINGS USA SR UNSECURED 03/29 VAR		220,000	229,249
	SANTANDER HOLDINGS USA SR UNSECURED 05/27 VAR		700,000	704,746
	SANTANDER UK GROUP HLDGS SR UNSECURED 01/29 VAR		300,000	313,431

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	SANTANDER UK GROUP HLDGS SR UNSECURED 06/27 VAR		$ 200,000	$ 197,764
	SANTANDER UK GROUP HLDGS SR UNSECURED 09/29 VAR		1,805,000	1,806,715
	SANTANDER UK GROUP HLDGS SR UNSECURED 11/28 VAR		973,821	993,380
	SANTOS FINANCE LTD COMPANY GUAR 144A 04/31 3.649		1,536,264	1,663,211
	SANTOS FINANCE LTD COMPANY GUAR 144A 09/33 6.875		323,982	355,472
	SANTOS FINANCE LTD COMPANY GUAR 144A 11/35 5.75		827,264	827,374
	SASOL FINANCING USA LLC COMPANY GUAR 09/28 6.5		800,344	758,265
	SAUDI ARABIAN OIL CO SR UNSECURED 144A 06/55 6.375		447,841	475,775
	SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/54 5.75		407,911	407,767
	SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/28 5.125		814,194	832,302
	SBA COMMUNICATIONS CORP REIT USD.01		53,519	35,591
	SBA COMMUNICATIONS CORP SR UNSECURED 02/27 3.875		139,539	138,946
	SBA COMMUNICATIONS CORP SR UNSECURED 02/29 3.125		374,805	363,489
	SBA TOWER TRUST ASSET BACKED 144A 10/56 2.593		622,000	561,172
	SBNA AUTO LEASE TRUST SBALT 2024 B A3 144A		860,542	865,187
	SCE RECOVERY FUNDING LLC SR SECURED 03/36 4.453		1,544,962	1,548,306
	SCE RECOVERY FUNDING LLC SR SECURED 03/47 5.341		679,996	679,354
	SCE RECOVERY FUNDING LLC SR SECURED 09/52 5.541		303,976	299,893
	SCENTRE GROUP TRUST 2 COMPANY GUAR 144A 09/80 VAR		481,136	491,940
	SCF EQUIPMENT TRUST LLC SCFET 2025 1A D 144A		99,998	103,331
	SCF FUNDING LLC SENIOR NOTE SERIES F		5,000,000	5,176,320
	SCHWAB (CHARLES) CORP COMMON STOCK USD.01		126,331	288,440
	SCIENCE APPLICATIONS INT COMPANY GUAR 144A 11/33 5.875		52,189	52,714
	SCIH SALT HOLDINGS INC SR SECURED 144A 05/28 4.875		221,783	235,056
	SCOTTS MIRACLE GRO CO COMPANY GUAR 02/32 4.375		244,166	245,953
	SCOTTS MIRACLE GRO CO COMPANY GUAR 04/31 4		914,163	906,990
	SCOTTS MIRACLE GRO CO COMPANY GUAR 10/29 4.5		971,793	1,064,559
	SCOTTS MIRACLE GRO CO COMPANY GUAR 12/26 5.25		203,339	201,675
	SEADRILL FINANCE LTD SECURED 144A 08/30 8.375		391,743	426,380
	SEAGATE DATA STOR COMPANY GUAR 144A 07/31 8.5		42,585	42,526
	SEAGATE DATA STOR COMPANY GUAR 144A 12/29 8.25		120,870	120,890
	SEAGATE DATA STOR COMPANY GUAR 144A 12/34 5.75		145,924	158,856
	SEAGATE TECHNOLOGY HOLDINGS COMMON STOCK USD.00001		23,181	103,822
	SEALED AIR CORP SR SECURED 144A 10/26 1.573		2,077,018	2,070,099
	SEALED AIR/SEALED AIR US COMPANY GUAR 144A 02/28 6.125		50,000	50,831
	SEASPAN CORP SR UNSECURED 144A 08/29 5.5		528,714	522,302
	SEASPAN HOLDCO III, LTD. SENIOR SECURED NOTE SERIES A		5,000,000	5,075,420
	SEMPRA COMMON STOCK		71,160	99,591
	SEMPRA JR SUBORDINA 04/52 VAR		1,845,343	1,975,035
	SEMPRA JR SUBORDINA 04/55 VAR		252,166	254,835
	SENSATA TECHNOLOGIES BV COMPANY GUAR 144A 04/29 4		95,000	92,691
	SENSATA TECHNOLOGIES BV COMPANY GUAR 144A 09/30 5.875		645,648	659,952
	SENSATA TECHNOLOGIES INC COMPANY GUAR 144A 02/31 3.75		247,617	232,743
	SERVICE CORP INTL SR UNSECURED 04/27 7.5		812,789	801,786
	SERVICE CORP INTL SR UNSECURED 05/31 4		166,503	173,958
	SERVICE CORP INTL SR UNSECURED 08/30 3.375		318,145	321,674
	SERVICE CORP INTL SR UNSECURED 10/32 5.75		225,000	228,992
	SERVICE CORP INTL SR UNSECURED 12/27 4.625		21,245	20,973
	SERVICE PROPERTIES TRUST SR UNSECURED 10/29 4.95		534,233	455,060
	SERVICENOW INC COMMON STOCK USD.001		150,096	274,670
	SESI LLC SR SECURED 144A 09/30 7.875		450,000	442,998
	SFS AUTO RECEIVABLES SECURITIZ SFAST 2023 1A B 144A		99,992	102,406
	SFS AUTO RECEIVABLES SECURITIZ SFAST 2023 1A C 144A		199,994	205,704
	SFS AUTO RECEIVABLES SECURITIZ SFAST 2024 3A A4 144A		695,907	704,673
	SFS AUTO RECEIVABLES SECURITIZ SFAST 2025 1A A3 144A		213,972	216,273
	SG COMMERCIAL MORTGAGE SECURIT SGCMS 2016 C5 A3		248,202	252,092
	SGUS LLC SR SECURED 144A 12/29 11		51,268	15,524
	SHEA HOMES LP/FNDG CP SR UNSECURED 02/28 4.75		704,568	693,875
	SHELL INTERNATIONAL FIN COMPANY GUAR 09/26 2.5		1,171,173	1,161,956
	SHERWIN WILLIAMS CO SR UNSECURED 08/30 4.5		353,734	353,150
	SHERWIN WILLIAMS CO/THE COMMON STOCK USD1.0		78,766	129,288
	SHIFT4 PAYMENTS LLC/FIN COMPANY GUAR 144A 08/32 6.75		188,965	192,043
	SHIRE ACQ INV IRELAND DA COMPANY GUAR 09/26 3.2		2,978	2,982
	SHUTTERFLY FINANCE LLC SECURED 144A 10/27 8.5		390,169	366,664
	SHUTTERFLY FINANCE LLC SR SECURED 144A 10/27 9.75		51,106	51,106
	SHUTTERFLY INC 2023 2ND LIEN PIK TERM LOAN		74,182	71,064
	SIERRA PACIFIC POWER CO JR SUBORDINA 12/55 VAR		318,000	315,154
	SIERRA RECEIVABLES FUNDING CO SRFC 2024 1A A 144A		268,646	271,946
	SIERRA RECEIVABLES FUNDING CO SRFC 2024 2A A 144A		294,193	298,833
	SIGECO SECURITIZATION I SR SECURED 11/38 5.026		503,638	516,168
	SIMMONS FOOD INC/SIMMONS SECURED 144A 03/29 4.625		974,015	973,074

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Deferred Salary Plan of the Electrical Industry

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	SIMON PROPERTY GROUP INC REIT USD.0001		$ 42,189	$ 104,402
	SINCLAIR TELEVISION GROU SR SECURED 144A 02/33 8.125		661,968	689,324
	SIRIUS XM RADIO LLC COMPANY GUAR 144A 07/28 4		1,412,014	1,442,893
	SIRIUS XM RADIO LLC COMPANY GUAR 144A 07/29 5.5		569,984	572,646
	SIRIUS XM RADIO LLC COMPANY GUAR 144A 07/30 4.125		38,082	37,092
	SIRIUS XM RADIO LLC COMPANY GUAR 144A 08/27 5		279,217	277,676
	SIRIUS XM RADIO LLC COMPANY GUAR 144A 09/31 3.875		328,010	308,512
	SIX FLAGS ENT/SIX FLAG SR SECURED 144A 05/32 6.625		439,517	439,667
	SIX FLAGS ENTERTAINME COMPANY GUAR 144A 05/31 7.25		136,863	134,333
	SIX FLAGS/CANADA WON COMPANY GUAR 04/27 5.375		19,698	19,923
	SIX FLAGS/CANADA WON COMPANY GUAR 07/29 5.25		173,632	166,925
	SIXTH STREET CLO XVI, LTD. SIXST 2018 12A A1R2 144A		2,750,000	2,753,602
	SIXTH STREET CLO XVI, LTD. SIXST 2019 14A A1R2 144A		500,000	499,008
	SK INVICTUS INTERMEDIATE SR SECURED 144A 10/29 5		906,885	935,739
	SKANDINAVISKA ENSKILDA 144A 09/30 4.5		200,952	200,836
	SKYWORKS SOLUTIONS INC COMMON STOCK USD.25		31,006	16,296
	SLAM 2021 1 LLC SLAM 2021 1A A 144A		2,080,525	1,985,878
	SLAM LLC SLAM 2025 1A A 144A		241,248	247,245
	SLB LTD COMMON STOCK USD.01		54,458	99,097
	SLC STUDENT LOAN TRUST SLCLT 2005 1 B		134,266	127,865
	SLC STUDENT LOAN TRUST SLCLT 2005 3 B		387,347	366,917
	SLG OFFICE TRUST SLG 2021 OVA D 144A		1,438,405	1,255,424
	SLM STUDENT LOAN TRUST SLMA 2005 4 B		368,021	372,253
	SLM STUDENT LOAN TRUST SLMA 2005 6 B		160,891	162,308
	SLM STUDENT LOAN TRUST SLMA 2006 6 B		334,066	339,128
	SLM STUDENT LOAN TRUST SLMA 2014 2 B		1,751,009	1,712,204
	SM ENERGY CO COMPANY GUAR 01/27 6.625		232,586	233,683
	SM ENERGY CO COMPANY GUAR 144A 06/33 9.625		122,687	129,554
	SM ENERGY CO COMPANY GUAR 144A 07/28 8.375		552,339	557,441
	SM ENERGY CO COMPANY GUAR 144A 07/31 8.75		102,836	104,777
	SM ENERGY CO COMPANY GUAR 144A 08/29 6.75		351,453	354,584
	SM ENERGY CO COMPANY GUAR 144A 10/26 5		340,288	339,000
	SM ENERGY CO COMPANY GUAR 144A 11/30 8.625		95,820	99,566
	SM ENERGY CO SR UNSECURED 09/26 6.75		468,518	470,682
	SM ENERGY CO SR UNSECURED 144A 08/32 7		256,422	255,598
	SMBC AVIATION CAPITAL FI COMPANY GUAR 144A 11/35 5.25		504,500	504,253
	SMITH (A.O.) CORP COMMON STOCK USD1.0		9,103	13,042
	SMITHFIELD FOODS INC COMPANY GUAR 144A 09/31 2.625		1,454,677	1,349,656
	SMURFIT WESTROCK FIN COMPANY GUAR 01/35 5.418		199,979	205,930
	SMURFIT WESTROCK FIN COMPANY GUAR 01/36 5.185		2,050,736	2,065,562
	SMURFIT WESTROCK PLC COMMON STOCK		42,146	34,880
	SMYRNA READY MIX CONCRET SR SECURED 144A 11/31 8.875		675,374	708,095
	SNAP INC COMPANY GUAR 144A 03/33 6.875		54,000	55,958
	SNAP ON INC COMMON STOCK USD1.0		12,412	31,014
	SOCIAL PROFESSIONAL LOAN PROGR SOFI 2018 C A2FX 144A		186,520	185,629
	SOCIAL PROFESSIONAL LOAN PROGR SOFI 2019 A A2FX 144A		219,851	214,205
	SOCIAL PROFESSIONAL LOAN PROGR SOFI 2019 C A2FX 144A		181,986	176,565
	SOCIAL PROFESSIONAL LOAN PROGR SOFI 2020 A A2FX 144A		288,329	279,054
	SOCIETE GENERALE 144A 01/34 VAR		209,644	217,820
	SOCIETE GENERALE 144A 02/27 5.25		824,983	834,372
	SOCIETE GENERALE 144A 05/31 VAR		315,000	324,677
	SOCIETE GENERALE 144A 06/27 VAR		200,000	197,868
	SOCIETE GENERALE 144A 06/32 VAR		265,000	239,833
	SOCIETE GENERALE COMPANY GUAR 144A 10/36 VAR		200,000	200,434
	SOLSTICE ADVANCED MATERI SR UNSECURED 144A 09/33 5.625		826,589	832,252
	SOLSTICE ADVANCED MATERIAL INC TERM LOAN B		361,260	364,077
	SOLVENTUM CORP COMMON STOCK		24,070	20,127
	SOLVENTUM CORP SR UNSECURED 03/29 5.4		931,623	958,004
	SOLVENTUM CORP SR UNSECURED 03/34 5.6		159,418	163,357
	SOMNIGROUP INTL INC COMPANY GUAR 144A 04/29 4		530,358	541,700
	SONIC AUTOMOTIVE INC COMPANY GUAR 144A 11/29 4.625		298,880	313,111
	SONIC AUTOMOTIVE INC COMPANY GUAR 144A 11/31 4.875		509,965	521,543
	SOTERA HEALTH HLDGS LLC SR SECURED 144A 06/31 7.375		112,000	117,468
	SOTHEBY S ARTFI MASTER TRUST 2 ARTFI 2024 1A A1 144A		599,953	602,030
	SOUTH BOW USA INFRA HLDS COMPANY GUAR 10/29 5.026		280,986	285,041
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/30 5.25		501,154	511,769
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/55 5.9		74,604	72,407
	SOUTHERN CAL EDISON 1ST MORTGAGE 06/31 5.45		199,922	206,814
	SOUTHERN CAL EDISON 1ST REF MORT 03/28 3.65		99,534	98,846
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/35 5.45		1,095,277	1,145,782
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 11/52 6.35		149,499	162,132

(continued)

Deferred Salary Plan of the Electrical Industry

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	SOUTHERN CO GAS CAPITAL COMPANY GUAR 09/28 4.05		$ 672,331	$ 673,215
	SOUTHERN CO GAS CAPITAL COMPANY GUAR 09/33 5.75		89,927	95,368
	SOUTHERN CO GAS CAPITAL COMPANY GUAR 09/35 5.1		69,826	70,536
	SOUTHERN CO JR SUBORDINA 03/55 VAR		636,000	663,780
	SOUTHERN CO SR UNSECURED 03/29 5.5		1,200,433	1,225,701
	SOUTHERN CO SR UNSECURED 04/30 3.7		238,771	238,210
	SOUTHERN CO SR UNSECURED 06/33 5.2		238,620	240,419
	SOUTHERN CO/THE COMMON STOCK USD5.0		106,341	165,942
	SOUTHERN POWER CO SR UNSECURED 10/35 4.9		803,021	796,322
	SOUTHWEST AIRLINES CO COMMON STOCK USD1.0		29,615	36,949
	SOUTHWESTERN PUBLIC SERV SR UNSECURED 10/36 6		470,717	435,065
	SPECTRUM BRANDS INC COMPANY GUAR 144A 03/31 3.875		12,896	10,617
	SPIRE INC JR SUBORDINA 06/56 VAR		245,610	244,054
	SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75		711,060	743,756
	SPRINT CAPITAL CORP COMPANY GUAR 11/28 6.875		443,032	429,252
	SPRINT SPECTRUM / SPEC I SR SECURED 144A 03/28 5.152		703,413	685,317
	SPX FLOW INC 2025 TERM LOAN		61,031	61,275
	SS+C TECHNOLOGIES INC COMPANY GUAR 144A 06/32 6.5		682,938	697,074
	SS+C TECHNOLOGIES INC COMPANY GUAR 144A 09/27 5.5		1,341,987	1,341,206
	STACK INFRASTRUCTURE ISSUER LL SIDC 2025 1A A2 144A		544,757	548,718
	STANDARD BUILDING SOLUTI COMPANY GUAR 144A 03/34 5.875		70,000	70,204
	STANDARD BUILDING SOLUTI SR UNSECURED 144A 08/32 6.5		64,080	65,890
	STANDARD CHARTERED PLC SR UNSECURED 144A 01/36 VAR		750,000	814,553
	STANDARD CHARTERED PLC SUBORDINATED 144A 02/27 4.3		1,020,493	999,680
	STANDARD INDUSTRI INC/NY SR UNSECURED 144A 01/28 4.75		635,536	648,252
	STANDARD INDUSTRI INC/NY SR UNSECURED 144A 01/31 3.375		259,341	262,027
	STANDARD INDUSTRI INC/NY SR UNSECURED 144A 07/30 4.375		686,309	651,179
	STANFORD UNIVERSITY UNSECURED 06/50 2.413		327,590	332,589
	STANLEY BLACK + DECKER INC COMMON STOCK USD2.5		34,967	19,833
	STAPLES INC SECURED 144A 01/30 12.75		156,541	145,287
	STAPLES INC SR SECURED 144A 09/29 10.75		563,980	576,624
	STAR LEASING CO LLC SECURED 144A 02/30 7.625		1,168,092	1,093,009
	STARBUCKS CORP COMMON STOCK USD.001		150,581	165,473
	STARBUCKS CORP SR UNSECURED 05/28 4.5		349,651	353,465
	STARBUCKS CORP SR UNSECURED 11/50 3.5		258,581	182,476
	STARWOOD PROPERTY TRUST SR UNSECURED 144A 01/31 5.75		300,120	303,225
	STARWOOD PROPERTY TRUST SR UNSECURED 144A 04/29 7.25		96,549	101,386
	STATE OF ISRAEL SR UNSECURED 01/48 4.125		226,654	156,190
	STATE OF ISRAEL SR UNSECURED 02/30 5.375		973,188	1,012,599
	STATE OF ISRAEL SR UNSECURED 03/54 5.75		245,314	269,363
	STATION CASINOS LLC 2024 TERM LOAN B		63,925	64,143
	STATION CASINOS LLC COMPANY GUAR 144A 02/28 4.5		622,113	629,755
	STATION CASINOS LLC COMPANY GUAR 144A 12/31 4.625		69,508	70,156
	STEEL DYNAMICS INC COMMON STOCK USD.005		24,864	40,160
	STEEL DYNAMICS INC SR UNSECURED 05/55 5.75		245,685	251,894
	STEEL DYNAMICS INC SR UNSECURED 10/27 1.65		47,915	46,104
	STEEL DYNAMICS INC SR UNSECURED 12/28 4		517,000	519,402
	STELLANTIS FIN US INC COMPANY GUAR 144A 01/27 1.711		200,000	194,374
	STELLANTIS FIN US INC COMPANY GUAR 144A 03/28 5.35		394,619	402,466
	STELLANTIS FIN US INC COMPANY GUAR 144A 09/32 6.375		1,619,392	1,658,077
	STELLANTIS FINANCIAL SER SR UNSECURED 144A 09/28 4.95		1,036,486	1,051,248
	STELLANTIS FINANCIAL SER SR UNSECURED 144A 09/30 5.4		615,328	624,477
	STENA INTERNATIONAL SA SR SECURED 144A 01/31 7.25		690,874	703,393
	STENA INTERNATIONAL SA SR SECURED 144A 02/31 7.625		552,398	565,714
	STERIS PLC COMMON STOCK USD75.0		27,603	43,098
	STERIS PLC COMPANY GUAR 03/31 2.7		359,806	332,158
	STL HOLDING CO LLC SR UNSECURED 144A 02/29 8.75		277,241	288,852
	STONEPEAK NILE PARENT SR SECURED 144A 03/32 7.25		125,000	132,288
	STONEX ESCROW ISSUER LLC SECURED 144A 07/32 6.875		858,817	886,832
	STONEX GROUP INC SECURED 144A 03/31 7.875		803,940	849,936
	STORE CAPITAL LLC SR UNSECURED 11/30 2.75		8,054	8,194
	STRIPS 02/33 0.00000		739,518	672,660
	STRIPS 02/35 0.00000		299,145	297,282
	STRIPS 02/36 0.00000		107,006	106,178
	STRIPS 02/42 0.00000		77,688	76,944
	STRIPS 02/43 0.00000		216,166	187,708
	STRIPS 02/45 0.00000		133,176	133,217
	STRIPS 02/49 0.00000		86,334	75,609
	STRIPS 05/34 0.00000		425,682	372,654
	STRIPS 05/36 0.00000		246,050	244,194
	STRIPS 05/43 0.00000		3,259,999	2,106,354

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	STRIPS 08/31 0.00000		$ 3,289,216	$ 3,369,618
	STRIPS 08/35 0.00000		586,010	581,213
	STRIPS 08/36 0.00000		139,282	138,293
	STRIPS 08/40 0.00000		1,696,089	1,401,388
	STRIPS 08/43 0.00000		149,736	128,284
	STRIPS 08/45 0.00000		55,604	55,425
	STRIPS 08/48 0.00000		111,707	98,397
	STRIPS 11/31 0.00000		1,363,490	1,229,600
	STRIPS 11/33 0.00000		332,503	331,582
	STRIPS 11/34 0.00000		2,277,024	1,806,372
	STRIPS 11/42 0.00000		79,374	71,483
	STRIPS 11/43 0.00000		4,159,808	2,601,190
	STRIPS 11/48 0.00000		31,766	26,637
	STRYKER CORP COMMON STOCK USD.1		115,806	209,125
	STRYKER CORP SR UNSECURED 02/30 4.85		1,582,707	1,627,541
	STRYKER CORP SR UNSECURED 03/26 3.5		169,978	169,839
	SUMITOMO MITSUI FINL GRP SR UNSECURED 01/30 5.71		200,000	210,686
	SUMITOMO MITSUI FINL GRP SR UNSECURED 04/30 5.24		201,421	207,420
	SUMITOMO MITSUI FINL GRP SR UNSECURED 07/29 3.04		250,000	240,173
	SUMMER ISSUER, LLC FIBER 2025 1A A2 144A		421,809	422,724
	SUN COMMUNITIES OPER LP COMPANY GUAR 07/31 2.7		753,797	781,508
	SUNCOR ENERGY INC SR UNSECURED 06/26 7.875		18,224	18,284
	SUNNOVA HELIOS VIII ISSUER, LL SNVA 2022 A C 144A		2,249,016	1,213,035
	SUNNOVA HESTIA II ISSUER, LLC SNVA 2024 GRID1 1A 144A		812,699	807,369
	SUNOCO LP COMPANY GUAR 144A 03/31 5.625		250,571	251,833
	SUNOCO LP COMPANY GUAR 144A 05/29 7		58,000	60,492
	SUNOCO LP SR UNSECURED 144A 05/30 4.625		744,223	743,182
	SUNOCO LP SR UNSECURED 144A 07/27 5.875		511,425	511,275
	SUNOCO LP SR UNSECURED 144A 10/29 4.5		342,807	341,131
	SUNOCO LP/FINANCE CORP COMPANY GUAR 04/30 4.5		312,935	317,372
	SUNOCO LP/FINANCE CORP COMPANY GUAR 05/29 4.5		61,819	60,870
	SUPER MICRO COMPUTER INC COMMON STOCK USD.001		90,731	25,348
	SURGERY CENTER HOLDINGS COMPANY GUAR 144A 04/32 7.25		217,911	219,489
	SUTTER HEALTH UNSECURED 08/30 2.294		14,458	13,795
	SUTTER HEALTH UNSECURED 08/35 5.537		220,000	229,623
	SUZANO AUSTRIA GMBH COMPANY GUAR 01/31 3.75		238,035	226,462
	SWEDBANK AB SR UNSECURED 144A 03/29 5.407		675,000	698,510
	SWEDISH EXPORT CREDIT SR UNSECURED 05/28 3.75		298,778	300,735
	SYENSQO FINANCE AMERICA COMPANY GUAR 144A 06/34 5.85		520,111	542,459
	SYMPHONY CLO LTD SYMP 2020 22A BR 144A		1,000,000	1,000,055
	SYNAPTICS INC COMPANY GUAR 144A 06/29 4		88,812	90,031
	SYNCHRONY CARD ISSUANCE TRUST SYNIT 2023 A1 A		450,966	454,794
	SYNCHRONY CARD ISSUANCE TRUST SYNIT 2025 A1 A		164,984	167,822
	SYNCHRONY FINANCIAL COMMON STOCK USD.001		14,328	51,893
	SYNCHRONY FINANCIAL SR UNSECURED 03/29 5.15		111,686	114,516
	SYNCHRONY FINANCIAL SR UNSECURED 03/31 VAR		797,441	822,291
	SYNCHRONY FINANCIAL SR UNSECURED 07/29 VAR		125,000	126,573
	SYNCHRONY FINANCIAL SR UNSECURED 08/30 VAR		327,534	338,709
	SYNCHRONY FINANCIAL SR UNSECURED 10/31 2.875		21,441	22,429
	SYNOPSYS INC COMMON STOCK USD.01		81,844	150,780
	SYNOPSYS INC SR UNSECURED 04/28 4.65		158,709	159,116
	SYNOPSYS INC SR UNSECURED 04/30 4.85		562,139	565,828
	SYNOPSYS INC SR UNSECURED 04/55 5.7		134,620	133,919
	SYSCO CORP COMMON STOCK USD1.0		44,697	60,942
	SYSTEM ENERGY RESOURCES 1ST REF MORT 12/34 5.3		269,441	272,911
	T MOBILE US INC COMMON STOCK USD.0001		91,282	168,726
	T MOBILE US TRUST TMUST 2024 2A A 144A		239,966	241,141
	T MOBILE US TRUST TMUST 2025 1A A 144A		2,374,800	2,408,358
	T MOBILE USA INC COMPANY GUAR 01/55 5.5		56,944	53,985
	T MOBILE USA INC COMPANY GUAR 01/56 5.7		402,291	395,130
	T MOBILE USA INC COMPANY GUAR 02/28 2.05		170,695	172,791
	T MOBILE USA INC COMPANY GUAR 02/28 4.75		996,734	1,000,390
	T MOBILE USA INC COMPANY GUAR 02/31 2.55		280,503	264,938
	T MOBILE USA INC COMPANY GUAR 02/41 3		239,036	178,836
	T MOBILE USA INC COMPANY GUAR 03/28 4.95		135,877	138,521
	T MOBILE USA INC COMPANY GUAR 04/29 3.375		3,165,397	3,216,246
	T MOBILE USA INC COMPANY GUAR 04/30 3.875		2,133,487	2,150,631
	T MOBILE USA INC COMPANY GUAR 04/50 4.5		593,825	518,906
	T MOBILE USA INC COMPANY GUAR 06/54 6		695,796	708,703
	T ROWE PRICE GROUP INC COMMON STOCK USD.2		46,582	38,597
	TACO BELL FUNDING, LLC BELL 2025 1A A2II 144A		485,967	484,127

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	TAKE TWO INTERACTIVE SOF SR UNSECURED 04/32 4		$ 996,722	$ 1,017,629
	TAKE TWO INTERACTIVE SOFTWRE COMMON STOCK USD.01		42,094	76,809
	TAKEDA PHARMACEUTICAL SR UNSECURED 07/50 3.175		339,834	266,764
	TAKEDA US FIN COMPANY GUAR 07/35 5.2		1,734,116	1,772,242
	TALEN ENERGY SUPPLY LLC 2025 TERM LOAN B		398,000	400,564
	TALEN ENERGY SUPPLY LLC COMPANY GUAR 144A 02/34 6.25		928,000	946,477
	TALEN ENERGY SUPPLY LLC COMPANY GUAR 144A 02/36 6.5		660,000	682,499
	TALEN ENERGY SUPPLY LLC SR SECURED 144A 06/30 8.625		1,308,462	1,365,788
	TALEN ENERGY SUPPLY, LLC 2023 TERM LOAN B		184,649	186,235
	TALLGRASS NRG PRTNR/FIN COMPANY GUAR 144A 01/28 5.5		671,491	678,366
	TALLGRASS NRG PRTNR/FIN COMPANY GUAR 144A 03/34 6.75		623,482	624,988
	TALLGRASS NRG PRTNR/FIN COMPANY GUAR 144A 09/31 6		137,682	139,345
	TALLGRASS NRG PRTNR/FIN COMPANY GUAR 144A 12/30 6		251,260	261,095
	TALLGRASS NRG PRTNR/FIN SR UNSECURED 144A 02/29 7.375		756,818	780,338
	TALOS PRODUCTION INC SECURED 144A 02/29 9		734,355	758,207
	TALOS PRODUCTION INC SECURED 144A 02/31 9.375		1,165,032	1,199,462
	TAPESTRY INC COMMON STOCK USD.01		5,618	45,103
	TAPESTRY INC SR UNSECURED 03/30 5.1		168,833	173,497
	TAPESTRY INC SR UNSECURED 03/35 5.5		761,071	779,054
	TARGA RESOURCES CORP COMMON STOCK USD.001		24,736	68,450
	TARGA RESOURCES CORP COMPANY GUAR 02/33 4.2		719,128	689,299
	TARGA RESOURCES CORP COMPANY GUAR 03/29 6.15		15,527	15,791
	TARGA RESOURCES CORP COMPANY GUAR 07/27 5.2		310,114	315,028
	TARGA RESOURCES PARTNERS COMPANY GUAR 03/30 5.5		608,619	614,317
	TARGET CORP COMMON STOCK USD.0833		95,446	76,734
	TAUBMAN CENTERS COMMERCIAL MOR TCO 2024 DPM A 144A		369,366	372,806
	TAYLOR MORRISON COMM COMPANY GUAR 144A 01/28 5.75		857,365	839,726
	TAYLOR MORRISON COMM COMPANY GUAR 144A 11/32 5.75		212,000	218,125
	TAYLOR MORRISON COMM SR UNSECURED 144A 08/30 5.125		85,000	85,513
	TBA CITIBANK BOC TBA CASH COLLATERAL		(272,000)	(272,000)
	TD SYNNEX CORP SR UNSECURED 01/29 4.3		1,298,935	1,297,634
	TE CONNECTIVITY PLC COMMON STOCK USD.01		40,380	115,803
	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/47 4.27		427,871	307,778
	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/50 3.3		749,190	513,900
	TECPETROL S.A. SR UNSECURED 144A 01/33 7.625		390,000	394,485
	TEGNA INC COMPANY GUAR 09/29 5		298,273	308,260
	TELECOM ITALIA CAPITAL COMPANY GUAR 11/33 6.375		195,605	189,275
	TELEDYNE TECHNOLOGIES INC COMMON STOCK USD.01		28,231	41,369
	TELEFLEX INC COMPANY GUAR 144A 06/28 4.25		1,650,208	1,604,947
	TELEFONICA EMISIONES SAU COMPANY GUAR 03/48 4.895		909,313	671,896
	TENET HEALTHCARE CORP SR SECURED 01/30 4.375		324,178	318,880
	TENET HEALTHCARE CORP SR SECURED 05/31 6.75		849,622	881,312
	TENET HEALTHCARE CORP SR SECURED 06/29 4.25		70,581	74,865
	TENET HEALTHCARE CORP SR SECURED 06/30 6.125		212,480	217,961
	TENET HEALTHCARE CORP SR SECURED 11/27 5.125		547,292	553,236
	TENET HEALTHCARE CORP SR SECURED 144A 11/32 5.5		910,000	922,476
	TENN VALLEY AUTHORITY SR UNSECURED 02/27 2.875		294,975	292,702
	TENN VALLEY AUTHORITY SR UNSECURED 02/55 5.25		374,530	375,964
	TENN VALLEY AUTHORITY SR UNSECURED 09/31 1.5		134,986	118,548
	TENN VALLEY AUTHORITY SR UNSECURED 09/39 5.25		137,373	105,628
	TENN VALLEY AUTHORITY SR UNSECURED 12/42 3.5		118,172	83,480
	TENNECO INC 2022 TERM LOAN B		468,126	492,368
	TENNECO INC SR SECURED 144A 11/28 8		952,281	1,008,216
	TENNESSEE GAS PIPELINE COMPANY GUAR 06/32 8.375		614,394	583,358
	TERADYNE INC COMMON STOCK USD.125		21,862	52,455
	TEREX CORP COMPANY GUAR 144A 05/29 5		280,109	288,017
	TEREX CORP COMPANY GUAR 144A 10/32 6.25		244,401	252,384
	TESLA ELECTRIC VEHICLE TRUST TEVT 2023 1 A3 144A		738,831	744,422
	TESLA INC COMMON STOCK USD.001		1,181,352	2,184,740
	TEXAS EASTERN TRANSMISSI SR UNSECURED 144A 01/28 3.5		379,599	375,801
	TEXAS HEALTH RESOURCES SR UNSECURED 11/50 2.328		80,000	45,782
	TEXAS INSTRUMENTS INC COMMON STOCK USD1.0		195,221	272,553
	TEXAS NATURAL GAS SECURITIZTN TNGUTL 04/41 FIXED 5.169		53,107	50,993
	TEXAS PACIFIC LAND CORP COMMON STOCK USD.01		53,696	29,296
	TEXTAINER MARINE CONTAINERS LI TMCL 2021 1A A 144A		860,909	810,603
	TEXTRON INC COMMON STOCK USD.125		9,513	26,500
	TGNR INTERMEDIATE HOLDIN SR UNSECURED 144A 10/29 5.5		780,010	782,282
	THE CAMPBELL S COMPANY COMMON STOCK USD.0375		16,691	9,448
	THE CIGNA GROUP COMMON STOCK USD.01		86,598	127,156
	THE HUNTINGTON NATIONAL BANK HACLN 2024 2 B1 144A		138,965	140,456
	THE HUNTINGTON NATIONAL BANK HACLN 2025 1 B 144A		241,000	243,044

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0		$ 239,095	$ 376,643
	THIRD COAST INFRASTRUCTURE LLC 2025 REPRICED TERM LOAN B		487,861	492,659
	TIDEWATER INC COMPANY GUAR 144A 07/30 9.125		512,409	536,470
	TIERRA MOJADA LUX II SRL SR SECURED 144A 12/40 5.75		667,535	683,131
	TIF FUNDING II LLC TIF 2020 1A A 144A		191,363	183,283
	TIF FUNDING II LLC TIF 2021 1A A 144A		453,323	415,514
	TIF FUNDING III LLC TIF 2024 1A A 144A		529,773	531,930
	TIME WARNER CABLE ENTRMN SR SECURED 07/33 8.375		206,810	207,709
	TIME WARNER CABLE LLC SR SECURED 05/37 6.55		2,257,179	2,035,818
	TIME WARNER CABLE LLC SR SECURED 06/39 6.75		1,060,992	885,027
	TIME WARNER CABLE LLC SR SECURED 07/38 7.3		140,651	139,253
	TIME WARNER CABLE LLC SR SECURED 11/40 5.875		1,431,183	1,318,624
	TJX COMPANIES INC COMMON STOCK USD1.0		99,916	295,546
	TK ELEVATOR MIDCO GMBH 2025 USD TERM LOAN B		595,511	599,891
	TK ELEVATOR US NEWCO INC SR SECURED 144A 07/27 5.25		1,664,810	1,650,396
	TKO GROUP HOLDINGS INC COMMON STOCK USD.00001		17,258	23,826
	TOORAK MORTGAGE CORP. TRK 2022 INV1 A3 144A		4,999,840	4,270,784
	TOPBUILD CORP COMPANY GUAR 144A 01/34 5.625		80,000	80,927
	TOPBUILD CORP COMPANY GUAR 144A 02/32 4.125		421,712	398,887
	TOPGOLF CALLAWAY BRANDS CORP. TERM LOAN B		70,593	70,755
	TORONTO DOMINION BANK JR SUBORDINA 10/82 VAR		1,811,755	1,877,081
	TORONTO DOMINION BANK SR UNSECURED 01/32 5.298		130,000	135,767
	TORONTO DOMINION BANK SUBORDINATED 09/34 VAR		1,000,000	1,016,450
	TOTALENERGIES CAP INTL COMPANY GUAR 05/50 3.127		160,000	106,648
	TOTALENERGIES CAP INTL COMPANY GUAR 06/41 2.986		150,000	113,471
	TOWD POINT MORTGAGE TRUST TPMT 2019 HY3 A1A 144A		40,621	40,609
	TOWD POINT MORTGAGE TRUST TPMT 2020 4 A1 144A		266,336	240,086
	TOWD POINT MORTGAGE TRUST TPMT 2021 SJ1 A1 144A		403,653	388,648
	TOWD POINT MORTGAGE TRUST TPMT 2021 SJ2 A1A 144A		550,964	535,104
	TOWD POINT MORTGAGE TRUST TPMT 2023 CES2 A1A 144A		98,162	99,385
	TOWD POINT MORTGAGE TRUST TPMT 2024 CES1 A1A 144A		57,113	57,424
	TOWD POINT MORTGAGE TRUST TPMT 2024 CES2 A1A 144A		54,495	54,958
	TOWD POINT MORTGAGE TRUST TPMT 2024 CES3 A1 144A		369,511	373,858
	TOWD POINT MORTGAGE TRUST TPMT 2024 CES4 A1 144A		548,876	549,466
	TOWD POINT MORTGAGE TRUST TPMT 2025 CES1 A1 144A		503,492	508,769
	TOWD POINT MORTGAGE TRUST TPMT 2025 CRM1 A1 144A		565,534	570,267
	TOYOTA AUTO LOAN EXTENDED NOTE TALNT 2021 1A A 144A		574,972	572,484
	TOYOTA AUTO LOAN EXTENDED NOTE TALNT 2022 1A A 144A		2,799,154	2,798,291
	TOYOTA AUTO LOAN EXTENDED NOTE TALNT 2024 1A A 144A		823,376	823,915
	TOYOTA AUTO LOAN EXTENDED NOTE TALNT 2025 1A A 144A		1,981,439	2,021,725
	TOYOTA AUTO RECEIVABLES OWNER TAOT 2023 B A3		342,304	343,606
	TOYOTA AUTO RECEIVABLES OWNER TAOT 2023 C A3		149,002	149,903
	TOYOTA AUTO RECEIVABLES OWNER TAOT 2023 C A4		151,154	152,334
	TOYOTA AUTO RECEIVABLES OWNER TAOT 2023 D A3		265,190	268,127
	TOYOTA AUTO RECEIVABLES OWNER TAOT 2024 C A3		500,000	505,250
	TOYOTA AUTO RECEIVABLES OWNER TAOT 2025 B A3		681,967	687,351
	TOYOTA AUTO RECEIVABLES OWNER TAOT 2025 B A4		574,954	583,453
	TOYOTA LEASE OWNER TRUST TLOT 2024 A A3 144A		210,735	211,509
	TOYOTA LEASE OWNER TRUST TLOT 2025 B A3 144A		499,919	501,232
	TOYOTA LEASE OWNER TRUST TLOT 2025 B A4 144A		144,993	145,182
	TRACTOR SUPPLY COMPANY COMMON STOCK USD.008		23,047	45,659
	TRADE DESK INC/THE CLASS A COMMON STOCK USD.000001		61,973	28,888
	TRAFIGURA SECURITISATION FINAN TRFIG 2024 1A A2 144A		754,978	764,562
	TRANE TECHNOLOGIES PLC COMMON STOCK USD1.0		36,158	149,453
	TRANS ALLEGHENY INTERSTA SR UNSECURED 144A 01/31 5		269,761	277,360
	TRANS UNION LLC 2024 TERM LOAN B8		740,602	743,197
	TRANSALTA CORP SR UNSECURED 02/34 5.875		273,314	276,900
	TRANSCANADA PIPELINES SR UNSECURED 04/30 4.1		81,904	82,050
	TRANSCANADA PIPELINES SR UNSECURED 05/28 4.25		124,143	124,247
	TRANSCONT GAS PIPE LINE SR UNSECURED 05/30 3.25		1,811,318	1,736,927
	TRANSCONT GAS PIPE LINE SR UNSECURED 05/50 3.95		423,013	326,345
	TRANSCONT GAS PIPE LINE SR UNSECURED 144A 03/36 5.1		849,462	855,780
	TRANSDIGM GROUP INC COMMON STOCK USD.01		46,622	130,325
	TRANSDIGM INC 2025 TERM LOAN M		114,713	115,320
	TRANSDIGM INC COMPANY GUAR 01/29 4.625		518,120	516,552
	TRANSDIGM INC COMPANY GUAR 144A 05/33 6.375		1,360,201	1,405,798
	TRANSDIGM INC SR SECURED 144A 01/33 6		600,000	614,082
	TRANSDIGM INC SR SECURED 144A 01/34 6.25		495,000	513,652
	TRANSDIGM INC SR SECURED 144A 03/29 6.375		1,771,459	1,827,410
	TRANSDIGM INC SR SECURED 144A 03/32 6.625		857,995	893,721
	TRANSDIGM INC SR SECURED 144A 08/28 6.75		903,758	920,946

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	TRANSDIGM INC SR SECURED 144A 12/30 6.875		$ 398,754	$ 418,604
	TRANSDIGM INC SR SECURED 144A 12/31 7.125		238,671	252,233
	TRANSDIGM INC SR SUBORDINA 144A 01/34 6.75		445,000	463,548
	TRANSMONTAIGNE OPERATING CO LP 2025 TERM LOAN B		650,625	654,692
	TRANSOCEAN AQUILA LTD SR SECURED 144A 09/28 8		249,273	255,521
	TRANSOCEAN INTERNTNL LTD COMPANY GUAR 144A 05/29 8.25		141,238	143,115
	TRANSOCEAN INTERNTNL LTD SR SECURED 144A 02/30 8.75		644,976	666,130
	TRANSOCEAN TITAN FIN LTD SR SECURED 144A 02/28 8.375		292,141	296,804
	TRAVELERS COS INC/THE COMMON STOCK		42,956	111,963
	TREASURY BILL 01/26 0.00000		3,591,511	3,592,908
	TREASURY BILL 04/26 0.00000		1,977,830	1,979,640
	TRICON AMERICAN HOMES TAH 2020 SFR1 A 144A		133,750	131,721
	TRICON RESIDENTIAL TCN 2022 SFR1 A 144A		497,657	494,833
	TRICON RESIDENTIAL TCN 2024 SFR2 A 144A		695,801	720,052
	TRICON RESIDENTIAL TCN 2025 SFR1 A 144A		993,227	994,015
	TRIMARAN CAVU LTD CAVU 2019 1A A1R 144A		2,250,000	2,251,103
	TRIMARAN CAVU LTD CAVU 2025 2A A 144A		2,750,000	2,760,318
	TRIMAS CORP COMPANY GUAR 144A 04/29 4.125		84,859	82,661
	TRIMBLE INC COMMON STOCK USD.001		29,253	32,202
	TRINET GROUP INC SR UNSECURED 144A 08/31 7.125		500,745	512,302
	TRINITAS CLO LTD TRNTS 2023 25A BR 144A		1,500,000	1,500,000
	TRINITY INDUSTRIES INC COMPANY GUAR 144A 07/28 7.75		458,480	472,700
	TRINSEO LUX/TRINSEO NA SECURED 144A 05/29 7.625		121,444	10,442
	TRITON CONTAINER COMPANY GUAR 144A 04/26 2.05		484,965	481,198
	TRITON CONTAINER COMPANY GUAR 144A 06/31 3.15		1,174,961	1,173,964
	TRUIST BANK SR UNSECURED 10/29 VAR		249,168	249,810
	TRUIST BANK SUBORDINATED 09/29 VAR		654,806	672,077
	TRUIST BANK SUBORDINATED 10/26 3.8		1,019,217	1,008,344
	TRUIST FINANCIAL CORP COMMON STOCK USD5.0		80,792	108,803
	TRUIST FINANCIAL CORP SR UNSECURED 01/29 VAR		109,390	109,718
	TRUIST FINANCIAL CORP SR UNSECURED 01/34 VAR		85,000	86,605
	TRUIST FINANCIAL CORP SR UNSECURED 01/35 VAR		509,999	537,531
	TRUIST FINANCIAL CORP SR UNSECURED 05/31 VAR		210,728	213,680
	TRUIST FINANCIAL CORP SR UNSECURED 06/27 VAR		85,000	85,684
	TRUIST FINANCIAL CORP SR UNSECURED 06/34 VAR		804,549	840,631
	TRUIST FINANCIAL CORP SR UNSECURED 08/32 VAR		465,000	480,043
	TRUIST FINANCIAL CORP SR UNSECURED 10/29 VAR		481,038	518,893
	TRUIST FINANCIAL CORP SR UNSECURED 10/33 VAR		287,386	297,140
	TRUIST FINANCIAL CORP SR UNSECURED 10/36 VAR		1,442,000	1,426,642
	TRUSTEES PRINCETON UNIV UNSECURED 07/50 2.516		926,639	613,451
	TSMC ARIZONA CORP COMPANY GUAR 04/27 3.875		349,844	349,958
	TSMC ARIZONA CORP COMPANY GUAR 04/32 4.25		199,675	200,384
	TSY INFL IX N/B 02/52 0.125		1,908,702	1,826,158
	TSY INFL IX N/B 10/30 1.125		19,361,472	19,108,600
	TVA PRIN STRIP BONDS 06/35 0.00000		175,218	149,440
	TYCO ELECTRONICS GROUP S COMPANY GUAR 02/31 4.5		333,311	333,759
	TYLER TECHNOLOGIES INC COMMON STOCK USD.01		26,515	34,046
	TYSON FOODS INC CL A COMMON STOCK USD.1		29,713	28,665
	TYSON FOODS INC SR UNSECURED 03/34 5.7		99,850	105,429
	U.S. BANK NATIONAL ASSOCIATION USCLN 2025 SUP1 B 144A		322,956	323,846
	U.S. BANK NATIONAL ASSOCIATION USCLN 2025 SUP2 B1 144A		229,690	230,515
	UBER TECHNOLOGIES INC COMMON STOCK USD.00001		222,928	293,502
	UBER TECHNOLOGIES INC COMPANY GUAR 144A 08/29 4.5		477,180	490,059
	UBER TECHNOLOGIES INC SR UNSECURED 01/30 4.3		49,988	50,313
	UBER TECHNOLOGIES INC SR UNSECURED 01/31 4.15		1,161,635	1,165,671
	UBER TECHNOLOGIES INC SR UNSECURED 09/34 4.8		69,956	69,980
	UBS AG STAMFORD CT SR UNSECURED 08/26 1.25		394,801	389,016
	UBS COMMERCIAL MORTGAGE TRUST UBSCM 2018 C8 ASB		1,149,539	1,120,442
	UBS COMMERCIAL MORTGAGE TRUST UBSCM 2019 C17 A4		186,431	172,626
	UBS COMMERCIAL MORTGAGE TRUST UBSCM 2019 C17 ASB		279,991	288,021
	UBS GROUP AG JR SUBORDINA 144A 12/99 VAR		1,922,000	1,955,374
	UBS GROUP AG SR UNSECURED 04/26 4.55		254,998	255,431
	UBS GROUP AG SR UNSECURED 144A 02/30 VAR		1,210,978	1,241,064
	UBS GROUP AG SR UNSECURED 144A 02/35 VAR		411,973	433,206
	UBS GROUP AG SR UNSECURED 144A 03/37 VAR		1,300,000	1,288,534
	UBS GROUP AG SR UNSECURED 144A 05/32 VAR		290,000	269,053
	UBS GROUP AG SR UNSECURED 144A 09/31 VAR		200,000	199,028
	UBS GROUP AG SR UNSECURED 144A 11/33 VAR		220,000	220,211
	UDR INC COMPANY GUAR 01/30 3.2		74,903	72,062
	UDR INC COMPANY GUAR 08/32 2.1		89,948	76,895
	UDR INC COMPANY GUAR 09/26 2.95		12,908	12,919

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	UDR INC REIT USD.01		$ 20,186	$ 19,037
	UKG INC SR SECURED 144A 02/31 6.875		1,014,040	1,027,210
	ULTA BEAUTY INC COMMON STOCK		16,651	47,191
	UNDER ARMOUR INC COMPANY GUAR 144A 07/30 7.25		275,688	275,267
	UNICREDIT SPA 144A 06/27 VAR		200,000	198,156
	UNION LAB RUSSELL 3000 IND SL CMRN		37,658,573	59,379,002
	UNION PACIFIC CORP COMMON STOCK USD2.5		170,319	237,103
	UNION PACIFIC CORP SR UNSECURED 02/32 2.8		997,509	918,220
	UNION PACIFIC CORP SR UNSECURED 04/71 3.799		474,766	322,194
	UNITED AIR 2014 1 A PTT PASS THRU CE 10/27 4		64,367	64,325
	UNITED AIR 2014 2 A PTT PASS THRU CE 03/28 3.75		44,459	44,482
	UNITED AIR 2016 2 A PTT PASS THRU CE 04/30 3.1		95,903	92,077
	UNITED AIR 2018 1 A PTT PASS THRU CE 09/31 3.7		131,260	124,205
	UNITED AIR 2018 1 B PTT PASS THRU CE 09/27 4.6		70,768	70,328
	UNITED AIR 2019 2 AA PTT PASS THRU CE 11/33 2.7		114,824	105,383
	UNITED AIR 2019 2 B PTT PASS THRU CE 11/29 3.5		88,497	86,406
	UNITED AIR 2020 1 A PTT PASS THRU CE 04/29 5.875		834,237	859,145
	UNITED AIR 2020 1 B PTT PASS THRU CE 07/27 4.875		229,125	229,128
	UNITED AIR 2023 1 A PTT PASS THRU CE 07/37 5.8		399,312	417,119
	UNITED AIR 2024 1 AA PTT PASS THRU CE 08/38 5.45		326,346	335,502
	UNITED AIRLINES HOLDINGS INC COMMON STOCK USD.01		20,371	62,507
	UNITED AIRLINES INC SR SECURED 144A 04/26 4.375		574,977	574,282
	UNITED AIRLINES INC SR SECURED 144A 04/29 4.625		854,742	862,241
	UNITED EDUCATORS INSURANCE 7.79 BOND DUE JUN 30 2043		1,200,000	1,142,546
	UNITED MEXICAN STATES SR UNSECURED 01/38 6.625		1,003,533	1,048,718
	UNITED MEXICAN STATES SR UNSECURED 02/34 3.5		319,827	277,505
	UNITED MEXICAN STATES SR UNSECURED 02/52 4.4		266,524	218,550
	UNITED MEXICAN STATES SR UNSECURED 03/27 4.15		193,579	193,709
	UNITED MEXICAN STATES SR UNSECURED 03/33 5.375		1,266,520	1,259,561
	UNITED MEXICAN STATES SR UNSECURED 03/44 4.75		1,319,609	1,095,096
	UNITED MEXICAN STATES SR UNSECURED 05/30 6		199,104	209,600
	UNITED MEXICAN STATES SR UNSECURED 05/31 2.659		1,918,296	1,891,250
	UNITED MEXICAN STATES SR UNSECURED 05/37 6.875		971,352	1,040,325
	UNITED MEXICAN STATES SR UNSECURED 05/61 3.771		200,000	123,100
	UNITED MEXICAN STATES SR UNSECURED 07/32 5.85		228,892	235,277
	UNITED NATURAL FOODS INC COMPANY GUAR 144A 10/28 6.75		257,323	250,235
	UNITED PARCEL SERVICE CL B COMMON STOCK USD.01		140,838	126,666
	UNITED PARCEL SERVICE SR UNSECURED 03/33 4.875		1,643,623	1,693,238
	UNITED RENTALS INC COMMON STOCK USD.01		15,877	89,025
	UNITED RENTALS NORTH AM COMPANY GUAR 01/28 4.875		1,387,189	1,378,124
	UNITED RENTALS NORTH AM COMPANY GUAR 01/32 3.75		409,690	384,658
	UNITED RENTALS NORTH AM COMPANY GUAR 02/31 3.875		193,721	193,604
	UNITED RENTALS NORTH AM COMPANY GUAR 144A 03/34 6.125		188,330	195,834
	UNITED RENTALS NORTH AM COMPANY GUAR 144A 11/33 5.375		1,430,000	1,428,985
	UNITED STATES STEEL CORP SR UNSECURED 03/29 6.875		9,126	9,045
	UNITEDHEALTH GROUP INC COMMON STOCK USD.01		472,495	516,952
	UNITEDHEALTH GROUP INC SR UNSECURED 02/53 5.875		526,399	534,421
	UNITEDHEALTH GROUP INC SR UNSECURED 04/63 5.2		1,107,514	989,528
	UNITEDHEALTH GROUP INC SR UNSECURED 05/32 4.2		424,301	419,594
	UNITEDHEALTH GROUP INC SR UNSECURED 05/40 2.75		195,808	149,574
	UNITEDHEALTH GROUP INC SR UNSECURED 06/35 5.3		69,915	72,476
	UNITEDHEALTH GROUP INC SR UNSECURED 06/55 5.95		272,283	282,367
	UNITEDHEALTH GROUP INC SR UNSECURED 07/64 5.75		1,611,101	1,545,499
	UNITI GROUP/CSL CAPITAL SR SECURED 144A 04/28 4.75		334,271	347,848
	UNIV OF CALIFORNIA CA RGTS MED UNVHGR 05/48 FIXED 6.548		146,793	106,818
	UNIV OF MICHIGAN MI UNVHGR 04/47 FIXED 3.599		561,000	470,000
	UNIV OF MICHIGAN MI UNVHGR 12/99 FIXED 4.454		810,000	630,164
	UNIV OF MINNESOTA MN UNIHGR 04/52 FIXED 4.048		660,000	531,353
	UNIV OF VIRGINIA VA UNIV REVEN UNIHGR 11/51 FIXED 2.584		925,000	571,271
	UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/20 3.226		453,117	262,203
	UNIVERSAL HEALTH SERVICES B COMMON STOCK USD.01		9,276	20,712
	UNIVISION COMMUNICATIONS SR SECURED 144A 06/30 7.375		208,079	215,487
	UNIVISION COMMUNICATIONS SR SECURED 144A 07/31 8.5		5,155	5,223
	UNIVISION COMMUNICATIONS SR SECURED 144A 08/28 8		250,867	258,920
	UNIVISION COMMUNICATIONS SR SECURED 144A 08/32 9.375		540,528	569,650
	US BANCORP COMMON STOCK USD.01		97,281	143,378
	US BANCORP JR SUBORDINA 12/99 VAR		852,052	853,913
	US BANCORP SR UNSECURED 01/35 VAR		1,600,456	1,683,104
	US BANCORP SR UNSECURED 02/31 VAR		430,149	440,647
	US BANCORP SR UNSECURED 05/31 VAR		150,000	154,619
	US BANCORP SR UNSECURED 06/34 VAR		521,000	555,849

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	US BANCORP SR UNSECURED 07/30 VAR		$ 1,155,367	$ 1,184,190
	US BANCORP SUBORDINATED 07/33 VAR		194,539	201,502
	US DOLLAR		2,509,667	2,509,667
	US FOODS INC COMPANY GUAR 144A 04/33 5.75		470,000	478,737
	US FOODS INC COMPANY GUAR 144A 06/30 4.625		117,073	116,420
	US FOODS INC COMPANY GUAR 144A 09/28 6.875		50,000	51,724
	US TREASURY N/B 01/27 1.5		909,087	880,767
	US TREASURY N/B 01/27 4		901,157	904,320
	US TREASURY N/B 01/28 0.75		1,528,141	1,512,816
	US TREASURY N/B 01/28 3.5		4,908,452	4,973,995
	US TREASURY N/B 01/28 4.25		8,639,566	8,722,619
	US TREASURY N/B 01/29 1.75		664,203	663,250
	US TREASURY N/B 01/29 4		493,233	506,365
	US TREASURY N/B 01/30 3.5		1,571,809	1,590,816
	US TREASURY N/B 01/31 4		299,217	303,456
	US TREASURY N/B 02/27 1.875		694,540	687,064
	US TREASURY N/B 02/27 2.25		971,913	986,170
	US TREASURY N/B 02/27 4.125		1,001,486	1,006,720
	US TREASURY N/B 02/28 1.125		1,461,372	1,398,161
	US TREASURY N/B 02/28 2.75		1,049,775	984,920
	US TREASURY N/B 02/28 4		1,195,065	1,212,516
	US TREASURY N/B 02/28 4.25		6,987,070	7,056,127
	US TREASURY N/B 02/29 1.875		365,027	356,164
	US TREASURY N/B 02/29 4.25		2,436,578	2,484,260
	US TREASURY N/B 02/30 1.5		997,089	918,520
	US TREASURY N/B 02/30 4		6,724,482	6,830,864
	US TREASURY N/B 02/31 1.125		1,175,420	1,056,516
	US TREASURY N/B 02/31 4.25		784,042	818,408
	US TREASURY N/B 02/32 1.875		1,800,218	1,730,170
	US TREASURY N/B 02/33 3.5		1,094,047	1,069,024
	US TREASURY N/B 02/34 4		4,413,597	4,520,851
	US TREASURY N/B 02/35 4.625		1,540,646	1,557,015
	US TREASURY N/B 02/36 4.5		402,412	309,633
	US TREASURY N/B 02/40 4.625		294,764	303,258
	US TREASURY N/B 02/41 1.875		681,247	489,013
	US TREASURY N/B 02/41 4.75		222,854	152,660
	US TREASURY N/B 02/42 2.375		619,382	515,263
	US TREASURY N/B 02/42 3.125		802,338	658,280
	US TREASURY N/B 02/43 3.125		4,365,463	3,688,082
	US TREASURY N/B 02/43 3.875		391,745	359,844
	US TREASURY N/B 02/44 3.625		406,635	257,544
	US TREASURY N/B 02/44 4.5		594,809	580,452
	US TREASURY N/B 02/45 2.5		334,284	283,280
	US TREASURY N/B 02/46 2.5		346,799	208,911
	US TREASURY N/B 02/48 3		672,235	446,484
	US TREASURY N/B 02/49 3		914,593	515,648
	US TREASURY N/B 02/50 2		6,484,385	3,356,409
	US TREASURY N/B 02/51 1.875		1,716,413	1,073,624
	US TREASURY N/B 02/52 2.25		604,567	424,704
	US TREASURY N/B 02/53 3.625		580,198	485,766
	US TREASURY N/B 02/54 4.25		967,414	904,060
	US TREASURY N/B 02/55 4.625		682,151	674,268
	US TREASURY N/B 03/27 0.625		396,999	386,172
	US TREASURY N/B 03/27 2.5		2,566,543	2,568,108
	US TREASURY N/B 03/27 4.25		697,492	705,936
	US TREASURY N/B 03/28 1.25		703,295	666,232
	US TREASURY N/B 03/28 3.875		998,895	1,008,050
	US TREASURY N/B 03/29 2.375		2,318,485	2,273,718
	US TREASURY N/B 03/29 4.125		3,103,606	3,171,667
	US TREASURY N/B 03/30 4		4,464,715	4,521,839
	US TREASURY N/B 04/27 0.5		495,085	480,760
	US TREASURY N/B 04/27 2.75		998,139	990,310
	US TREASURY N/B 04/27 3.75		1,000,846	1,003,130
	US TREASURY N/B 04/27 4.5		798,221	809,840
	US TREASURY N/B 04/28 1.25		563,984	570,000
	US TREASURY N/B 04/28 3.75		27,886,515	28,032,012
	US TREASURY N/B 04/29 2.875		1,401,589	1,398,383
	US TREASURY N/B 04/29 4.625		11,072,952	11,272,716
	US TREASURY N/B 04/30 3.5		493,890	496,385
	US TREASURY N/B 04/30 3.875		7,686,468	7,708,739
	US TREASURY N/B 04/31 4.625		1,519,098	1,561,350

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	US TREASURY N/B 04/32 4		$ 800,987	$ 805,184
	US TREASURY N/B 05/27 2.375		1,092,378	1,083,412
	US TREASURY N/B 05/27 3.875		1,002,691	1,005,120
	US TREASURY N/B 05/27 4.5		907,720	911,952
	US TREASURY N/B 05/28 1.25		4,181,046	4,076,959
	US TREASURY N/B 05/28 2.875		2,066,542	2,070,054
	US TREASURY N/B 05/28 3.625		895,001	902,358
	US TREASURY N/B 05/28 3.75		1,202,294	1,206,516
	US TREASURY N/B 05/29 2.375		951,428	865,332
	US TREASURY N/B 05/29 2.75		800,858	778,560
	US TREASURY N/B 05/29 4.5		1,026,281	1,028,750
	US TREASURY N/B 05/30 0.625		1,566,499	1,404,064
	US TREASURY N/B 05/30 4		2,110,421	2,126,733
	US TREASURY N/B 05/31 1.625		1,738,412	1,617,100
	US TREASURY N/B 05/32 2.875		5,505,150	5,228,325
	US TREASURY N/B 05/32 4.125		3,834,679	3,892,344
	US TREASURY N/B 05/33 3.375		1,548,640	1,538,192
	US TREASURY N/B 05/34 4.375		1,394,357	1,430,674
	US TREASURY N/B 05/35 4.25		1,599,754	1,613,248
	US TREASURY N/B 05/39 4.25		254,070	195,922
	US TREASURY N/B 05/40 1.125		10,456,544	6,960,990
	US TREASURY N/B 05/41 2.25		375,115	367,755
	US TREASURY N/B 05/42 3		1,234,864	1,142,717
	US TREASURY N/B 05/42 3.25		3,852,697	3,815,459
	US TREASURY N/B 05/43 2.875		373,716	232,887
	US TREASURY N/B 05/43 3.875		599,376	551,698
	US TREASURY N/B 05/44 3.375		207,947	165,062
	US TREASURY N/B 05/44 4.625		401,983	392,720
	US TREASURY N/B 05/45 3		256,634	153,922
	US TREASURY N/B 05/45 5		6,700,112	6,711,649
	US TREASURY N/B 05/46 2.5		345,875	208,077
	US TREASURY N/B 05/48 3.125		601,489	379,745
	US TREASURY N/B 05/49 2.875		1,346,312	860,856
	US TREASURY N/B 05/50 1.25		496,125	248,908
	US TREASURY N/B 05/51 2.375		429,417	252,080
	US TREASURY N/B 05/52 2.875		724,639	628,875
	US TREASURY N/B 05/53 3.625		696,190	647,160
	US TREASURY N/B 05/54 4.625		834,706	770,472
	US TREASURY N/B 05/55 4.75		4,295,463	4,306,999
	US TREASURY N/B 06/27 0.5		1,247,748	1,240,155
	US TREASURY N/B 06/27 3.25		1,005,330	996,560
	US TREASURY N/B 06/27 3.75		500,220	501,935
	US TREASURY N/B 06/27 4.625		1,432,357	1,447,772
	US TREASURY N/B 06/28 1.25		6,087,523	5,794,167
	US TREASURY N/B 06/28 3.875		2,080,567	2,083,747
	US TREASURY N/B 06/28 4		1,694,272	1,719,924
	US TREASURY N/B 06/29 4.25		24,582,741	24,799,163
	US TREASURY N/B 06/30 3.75		964,054	1,002,380
	US TREASURY N/B 06/30 3.875		39,593,702	39,740,400
	US TREASURY N/B 06/31 4.25		603,603	613,596
	US TREASURY N/B 06/32 4		1,292,463	1,302,433
	US TREASURY N/B 07/26 0.625		981	983
	US TREASURY N/B 07/26 4.375		1,304,721	1,306,058
	US TREASURY N/B 07/27 0.375		925,002	881,137
	US TREASURY N/B 07/27 2.75		11,550,806	11,645,026
	US TREASURY N/B 07/27 3.875		11,979,002	12,054,753
	US TREASURY N/B 07/27 4.375		985,931	997,068
	US TREASURY N/B 07/28 1		999,087	938,280
	US TREASURY N/B 07/28 3.875		34,973,310	35,097,745
	US TREASURY N/B 07/29 2.625		1,086,059	1,063,821
	US TREASURY N/B 07/29 4		1,010,826	1,012,930
	US TREASURY N/B 07/32 4		500,412	502,615
	US TREASURY N/B 08/26 1.375		9,829	9,859
	US TREASURY N/B 08/27 0.5		491,807	476,095
	US TREASURY N/B 08/27 2.25		556,746	588,330
	US TREASURY N/B 08/27 3.125		1,196,253	1,193,112
	US TREASURY N/B 08/27 3.625		4,306,572	4,309,589
	US TREASURY N/B 08/27 3.75		1,988,531	2,008,280
	US TREASURY N/B 08/28 1.125		993,032	939,410
	US TREASURY N/B 08/28 2.875		994,928	983,950
	US TREASURY N/B 08/29 1.625		595,841	560,088

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	US TREASURY N/B 08/29 3.125		$ 967,422	$ 983,130
	US TREASURY N/B 08/29 3.625		5,252,992	5,299,152
	US TREASURY N/B 08/30 0.625		1,197,506	1,044,192
	US TREASURY N/B 08/30 3.625		2,925,399	2,916,709
	US TREASURY N/B 08/30 4.125		794,754	814,064
	US TREASURY N/B 08/31 1.25		1,480,706	1,306,815
	US TREASURY N/B 08/32 2.75		2,387,543	2,335,968
	US TREASURY N/B 08/32 3.875		1,180,096	1,177,906
	US TREASURY N/B 08/33 3.875		1,066,782	1,090,848
	US TREASURY N/B 08/34 3.875		1,411,462	1,412,915
	US TREASURY N/B 08/35 4.25		2,228,350	2,214,811
	US TREASURY N/B 08/39 4.5		707,603	500,860
	US TREASURY N/B 08/40 1.125		5,566,668	4,065,368
	US TREASURY N/B 08/40 3.875		543,295	370,452
	US TREASURY N/B 08/41 1.75		678,451	472,311
	US TREASURY N/B 08/41 3.75		271,579	180,250
	US TREASURY N/B 08/42 2.75		1,056,770	825,944
	US TREASURY N/B 08/42 3.375		570,077	507,000
	US TREASURY N/B 08/43 3.625		2,837,004	2,498,101
	US TREASURY N/B 08/43 4.375		675,557	668,640
	US TREASURY N/B 08/44 3.125		385,237	395,740
	US TREASURY N/B 08/44 4.125		291,883	275,331
	US TREASURY N/B 08/45 2.875		633,720	375,040
	US TREASURY N/B 08/45 4.875		1,816,580	1,794,219
	US TREASURY N/B 08/46 2.25		443,718	329,045
	US TREASURY N/B 08/47 2.75		891,468	643,005
	US TREASURY N/B 08/48 3		763,233	444,258
	US TREASURY N/B 08/49 2.25		8,843,851	7,588,515
	US TREASURY N/B 08/50 1.375		6,194,007	4,283,516
	US TREASURY N/B 08/51 2		898,961	515,565
	US TREASURY N/B 08/52 3		1,074,297	901,708
	US TREASURY N/B 08/53 4.125		749,771	708,184
	US TREASURY N/B 08/54 4.25		476,163	452,070
	US TREASURY N/B 08/55 4.75		3,628,252	3,565,813
	US TREASURY N/B 09/26 3.5		99,783	99,927
	US TREASURY N/B 09/27 0.375		696,364	663,495
	US TREASURY N/B 09/27 3.375		790,374	798,528
	US TREASURY N/B 09/28 1.25		596,341	564,396
	US TREASURY N/B 09/28 3.375		10,635,149	10,656,130
	US TREASURY N/B 09/28 4.625		815,138	822,624
	US TREASURY N/B 09/29 3.5		693,261	696,745
	US TREASURY N/B 09/30 3.625		8,681,466	8,687,250
	US TREASURY N/B 09/30 4.625		1,010,229	1,039,140
	US TREASURY N/B 09/31 3.625		1,862,723	1,881,000
	US TREASURY N/B 09/32 3.875		683,151	682,883
	US TREASURY N/B 10/27 3.5		2,994,833	3,000,690
	US TREASURY N/B 10/28 1.375		1,095,527	1,036,321
	US TREASURY N/B 10/28 3.5		42,225,656	42,226,885
	US TREASURY N/B 10/28 4.875		7,191,487	7,253,187
	US TREASURY N/B 10/29 4		1,000,262	1,013,090
	US TREASURY N/B 10/29 4.125		999,439	1,017,110
	US TREASURY N/B 10/30 3.625		7,503,042	7,483,287
	US TREASURY N/B 10/30 4.875		506,425	525,235
	US TREASURY N/B 10/32 3.75		1,988,139	1,982,765
	US TREASURY N/B 11/27 0.625		3,416,826	3,245,736
	US TREASURY N/B 11/27 2.25		788,508	782,248
	US TREASURY N/B 11/27 3.375		1,441,649	1,442,240
	US TREASURY N/B 11/27 3.875		698,349	704,977
	US TREASURY N/B 11/27 4.125		3,788,273	3,829,198
	US TREASURY N/B 11/28 1.5		1,762,013	1,656,422
	US TREASURY N/B 11/28 3.125		1,215,774	1,186,596
	US TREASURY N/B 11/28 3.5		8,620,367	8,610,604
	US TREASURY N/B 11/29 1.75		472,304	466,935
	US TREASURY N/B 11/29 3.875		707,276	705,852
	US TREASURY N/B 11/29 4.125		946,145	952,165
	US TREASURY N/B 11/30 0.875		2,673,386	2,491,413
	US TREASURY N/B 11/30 3.5		4,865,164	4,850,608
	US TREASURY N/B 11/30 4.375		803,093	823,032
	US TREASURY N/B 11/31 1.375		963,996	871,050
	US TREASURY N/B 11/31 4.125		1,080,663	1,116,544
	US TREASURY N/B 11/32 3.75		2,620,466	2,609,482

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	US TREASURY N/B 11/32 4.125		$ 1,319,459	$ 1,314,885
	US TREASURY N/B 11/33 4.5		1,026,777	1,032,540
	US TREASURY N/B 11/34 4.25		11,102,816	11,474,342
	US TREASURY N/B 11/35 4		40,189,479	39,731,731
	US TREASURY N/B 11/40 1.375		487,179	321,285
	US TREASURY N/B 11/40 4.25		2,891,313	2,894,520
	US TREASURY N/B 11/41 2		987,625	767,723
	US TREASURY N/B 11/41 3.125		278,913	248,097
	US TREASURY N/B 11/42 2.75		267,753	230,532
	US TREASURY N/B 11/42 4		1,712,318	1,532,580
	US TREASURY N/B 11/43 3.75		413,198	262,911
	US TREASURY N/B 11/43 4.75		607,536	600,072
	US TREASURY N/B 11/44 4.625		15,352,238	15,384,744
	US TREASURY N/B 11/45 3		314,100	317,102
	US TREASURY N/B 11/45 4.625		1,873,893	1,842,003
	US TREASURY N/B 11/46 2.875		349,889	221,532
	US TREASURY N/B 11/47 2.75		539,460	356,190
	US TREASURY N/B 11/48 3.375		546,877	395,605
	US TREASURY N/B 11/49 2.375		961,068	513,840
	US TREASURY N/B 11/50 1.625		759,170	475,125
	US TREASURY N/B 11/51 1.875		704,710	497,457
	US TREASURY N/B 11/52 4		311,521	260,145
	US TREASURY N/B 11/53 4.75		296,574	294,504
	US TREASURY N/B 11/54 4.5		647,775	622,512
	US TREASURY N/B 11/55 4.625		179,209	178,236
	US TREASURY N/B 12/27 0.625		985,844	945,310
	US TREASURY N/B 12/27 3.375		2,890,024	2,889,355
	US TREASURY N/B 12/27 3.875		983,707	1,007,460
	US TREASURY N/B 12/27 4		716,295	726,977
	US TREASURY N/B 12/28 1.375		1,184,933	1,126,644
	US TREASURY N/B 12/28 3.5		624,561	624,269
	US TREASURY N/B 12/28 3.75		974,565	1,005,660
	US TREASURY N/B 12/29 3.875		800,895	806,784
	US TREASURY N/B 12/29 4.375		35,108,990	35,771,952
	US TREASURY N/B 12/30 3.625		7,849,311	7,842,413
	US TREASURY N/B 12/30 3.75		1,379,370	1,400,714
	US TREASURY N/B 12/31 4.5		811,556	827,872
	US TREASURY N/B 12/32 3.875		1,532,363	1,528,292
	USAA AUTO OWNER TRUST USAOT 2024 A A3 144A		874,733	881,710
	USQ RAIL I LLC STEAM 2021 1A A 144A		220,654	209,779
	UTAH ACQUISITION SUB COMPANY GUAR 06/26 3.95		562,557	563,723
	UTAH ACQUISITION SUB COMPANY GUAR 06/46 5.25		1,511,596	1,264,864
	UWM HOLDINGS LLC COMPANY GUAR 144A 03/31 6.25		110,031	109,825
	VAIL RESORTS INC COMPANY GUAR 144A 05/32 6.5		212,164	215,852
	VAIL RESORTS INC COMPANY GUAR 144A 07/30 5.625		329,041	334,350
	VALARIS LTD SECURED 144A 04/30 8.375		36,016	37,457
	VALE OVERSEAS LIMITED COMPANY GUAR 06/54 6.4		255,811	270,433
	VALE OVERSEAS LIMITED COMPANY GUAR 144A 02/56 VAR		308,418	310,093
	VALERO ENERGY CORP COMMON STOCK USD.01		31,888	85,790
	VALLOUREC SACA SR UNSECURED 144A 04/32 7.5		326,594	342,955
	VAR ENERGI ASA SR UNSECURED 144A 05/27 5		1,179,873	1,189,511
	VAREX IMAGING CORPORATIO SR SECURED 144A 10/27 7.875		837,339	851,516
	VARSITY BRANDS INC 2025 1ST LIEN TERM LOAN		236,810	237,957
	VELOCITY COMMERCIAL CAPITAL LO VCC 2022 1 M2 144A		3,361,438	2,939,496
	VELOCITY COMMERCIAL CAPITAL LO VCC 2025 2 A 144A		1,038,223	1,045,010
	VELOCITY VEHICLE GROUP SR UNSECURED 144A 06/29 8		351,830	332,518
	VENTAS INC REIT USD.25		33,267	62,833
	VENTAS REALTY LP COMPANY GUAR 01/26 4.125		3,000	3,000
	VENTAS REALTY LP COMPANY GUAR 04/27 3.85		242,671	242,366
	VENTAS REALTY LP COMPANY GUAR 07/32 5.1		517,092	534,508
	VENTAS REALTY LP COMPANY GUAR 10/26 3.25		8,094	7,956
	VENTURE GLOBAL CALCASIEU SR SECURED 144A 01/30 6.25		202,544	202,484
	VENTURE GLOBAL CALCASIEU SR SECURED 144A 08/29 3.875		50,000	46,872
	VENTURE GLOBAL CALCASIEU SR SECURED 144A 08/31 4.125		25,000	22,749
	VENTURE GLOBAL CALCASIEU SR SECURED 144A 11/33 3.875		513,493	505,872
	VENTURE GLOBAL LNG INC SR SECURED 144A 02/29 9.5		193,826	196,931
	VENTURE GLOBAL LNG INC SR SECURED 144A 02/32 9.875		521,741	506,204
	VENTURE GLOBAL LNG INC SR SECURED 144A 06/28 8.125		165,522	167,129
	VENTURE GLOBAL LNG INC SR SECURED 144A 06/31 8.375		413,026	422,633
	VENTURE GLOBAL PLAQUE SR SECURED 144A 01/34 6.5		704,052	719,017
	VENTURE GLOBAL PLAQUE SR SECURED 144A 01/36 6.75		205,000	209,979
	VENTURE GLOBAL PLAQUE SR SECURED 144A 05/33 7.5		60,000	64,830

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	VENTURE GLOBAL PLAQUE SR SECURED 144A 06/34 6.5		$ 366,522	$ 371,928
	VENTURE GLOBAL PLAQUE SR SECURED 144A 12/30 6.125		1,062,392	1,080,458
	VERALTO CORP COMMON STOCK USD.01		28,806	42,806
	VERALTO CORP COMPANY GUAR 09/26 5.5		119,995	121,018
	VERALTO CORP COMPANY GUAR 09/28 5.35		812,647	838,292
	VERDANT RECEIVABLES LLC VERD 2024 1A A2 144A		303,661	309,723
	VERISIGN INC COMMON STOCK USD.001		30,200	34,985
	VERISK ANALYTICS INC COMMON STOCK USD.001		40,086	53,909
	VERISK ANALYTICS INC SR UNSECURED 04/33 5.75		114,205	121,644
	VERISK ANALYTICS INC SR UNSECURED 08/30 4.5		204,909	206,552
	VERIZON COMMUNICATIONS INC COMMON STOCK USD.1		397,363	296,881
	VERIZON COMMUNICATIONS SR UNSECURED 01/31 1.75		473,926	418,114
	VERIZON COMMUNICATIONS SR UNSECURED 03/31 2.55		1,172,480	1,072,998
	VERIZON COMMUNICATIONS SR UNSECURED 03/32 2.355		1,223,129	1,150,031
	VERIZON COMMUNICATIONS SR UNSECURED 11/40 2.65		435,934	306,908
	VERIZON COMMUNICATIONS SR UNSECURED 11/45 5.75		502,925	501,394
	VERIZON COMMUNICATIONS SR UNSECURED 11/55 5.875		567,768	563,160
	VERIZON MASTER TRUST VZMT 2024 6 B		299,025	301,375
	VERIZON MASTER TRUST VZMT 2024 7 A 144A		959,776	967,974
	VERIZON MASTER TRUST VZMT 2024 8 A1A		624,885	634,152
	VERIZON MASTER TRUST VZMT 2025 10 A 144A		214,985	215,667
	VERIZON MASTER TRUST VZMT 2025 2 A 144A		699,897	720,846
	VERIZON MASTER TRUST VZMT 2025 4 A 144A		2,044,558	2,093,306
	VEROS AUTO RECEIVABLES TRUST VEROS 2024 1 A 144A		40,869	40,975
	VERSANT MEDIA GROUP INC SR SECURED 144A 01/31 7.25		837,644	851,144
	VERTEX PHARMACEUTICALS INC COMMON STOCK USD.01		125,519	199,025
	VERTIV GROUP CORPORATION SR SECURED 144A 11/28 4.125		696,184	691,397
	VERUS SECURITIZATION TRUST VERUS 2021 3 A1 144A		618,491	648,969
	VERUS SECURITIZATION TRUST VERUS 2021 3 A2 144A		1,259,105	1,111,064
	VERUS SECURITIZATION TRUST VERUS 2024 5 A1 144A		524,463	530,749
	VERUS SECURITIZATION TRUST VERUS 2024 9 A1 144A		221,998	223,505
	VIATRIS INC COMMON STOCK		29,704	24,788
	VIATRIS INC COMPANY GUAR 06/27 2.3		1,007,358	971,360
	VIATRIS INC COMPANY GUAR 06/30 2.7		290,980	301,643
	VIATRIS INC COMPANY GUAR 06/40 3.85		513,372	475,937
	VICI PROPERTIES / NOTE COMPANY GUAR 144A 02/27 5.75		492,495	495,498
	VICI PROPERTIES / NOTE COMPANY GUAR 144A 02/29 3.875		33,479	34,320
	VICI PROPERTIES / NOTE COMPANY GUAR 144A 08/30 4.125		1,515,094	1,532,111
	VICI PROPERTIES / NOTE COMPANY GUAR 144A 09/26 4.5		112,620	113,111
	VICI PROPERTIES / NOTE COMPANY GUAR 144A 12/26 4.25		374,320	374,936
	VICI PROPERTIES / NOTE COMPANY GUAR 144A 12/29 4.625		119,434	119,766
	VICI PROPERTIES INC REIT USD.01		58,383	51,938
	VICI PROPERTIES LP SR UNSECURED 02/28 4.75		225,675	233,257
	VICI PROPERTIES LP SR UNSECURED 02/30 4.95		687,597	693,220
	VICI PROPERTIES LP SR UNSECURED 04/28 4.75		281,425	284,969
	VIKING CRUISES LTD COMPANY GUAR 144A 10/33 5.875		191,459	193,953
	VIPER ENERGY PARTNERS LL COMPANY GUAR 08/30 4.9		1,689,365	1,705,339
	VIPER ENERGY PARTNERS LL COMPANY GUAR 08/35 5.7		64,774	66,334
	VIRGIN MEDIA BRISTOL LLC 2023 USD TERM LOAN Y		796,633	823,634
	VIRGIN MEDIA FINANCE PLC COMPANY GUAR 144A 07/30 5		806,751	705,288
	VIRGIN MEDIA SECURED FIN SR SECURED 144A 05/29 5.5		193,819	197,032
	VIRGIN MEDIA SECURED FIN SR SECURED 144A 08/30 4.5		200,000	185,148
	VIRGINIA ELEC + POWER CO SR UNSECURED 01/34 5		323,152	328,884
	VIRGINIA ELEC + POWER CO SR UNSECURED 02/44 4.45		188,035	151,249
	VIRGINIA ELEC + POWER CO SR UNSECURED 07/29 2.875		1,749,784	1,677,708
	VISA INC CLASS A SHARES COMMON STOCK USD.0001		587,171	1,023,372
	VISTAJET MALTA FINANCE P.L.C 2025 TERM LOAN B		151,547	154,066
	VISTAJET MALTA/VM HOLDS SR UNSECURED 144A 06/28 9.5		95,098	102,394
	VISTRA CORP COMMON STOCK USD.01		45,760	88,732
	VISTRA CORP JR SUBORDINA 144A VAR		730,218	743,227
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 01/27 3.7		974,692	968,165
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 02/27 5.625		1,367,184	1,363,586
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 04/32 6.875		376,776	395,033
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 04/34 6		16,068	16,837
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 05/29 4.375		45,147	45,422
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 07/27 5		19,790	20,046
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 07/29 4.3		561,438	561,062
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 10/28 4.3		689,835	690,531
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 10/30 4.6		1,430,578	1,434,411
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 10/35 5.25		713,838	713,701
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 12/26 5.05		490,763	493,493
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 12/34 5.7		600,324	619,296

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
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EIN # 11-2656063
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	VMED O2 UK FINANCING I SR SECURED 144A 01/33 6.75		$ 810,000	$ 802,742
	VMED O2 UK FINANCING I SR SECURED 144A 04/32 7.75		200,000	208,420
	VMWARE LLC SR UNSECURED 05/30 4.7		40,559	40,636
	VMWARE LLC SR UNSECURED 08/26 1.4		209,956	206,896
	VMWARE LLC SR UNSECURED 08/28 1.8		95,249	95,509
	VMWARE LLC SR UNSECURED 08/31 2.2		1,361,497	1,211,094
	VOLKSWAGEN AUTO LOAN ENHANCED VALET 2023 1 A3		226,346	227,656
	VOLKSWAGEN AUTO LOAN ENHANCED VALET 2023 2 A3		757,760	767,231
	VOLKSWAGEN AUTO LOAN ENHANCED VALET 2025 1 A3		314,991	318,271
	VOLTAGRID LLC SECURED 144A 11/30 7.375		511,804	506,274
	VOLVO FINANCIAL EQUIPMENT LLC VFET 2024 1A A3 144A		429,952	431,759
	VOLVO FINANCIAL EQUIPMENT LLC VFET 2025 2A A4 144A		399,919	399,199
	VORNADO REALTY LP SR UNSECURED 06/26 2.15		513,067	514,270
	VOYAGER PARENT LLC SR SECURED 144A 07/32 9.25		530,925	562,394
	VULCAN MATERIALS CO COMMON STOCK USD1.0		26,488	65,030
	VW CR INC 01/26 ZCP		3,990,200	3,990,568
	WABASH NATIONAL CORP COMPANY GUAR 144A 10/28 4.5		94,109	88,854
	WABTEC CORP COMMON STOCK USD.01		18,236	62,968
	WALMART INC COMMON STOCK USD.1		332,394	844,488
	WALT DISNEY CO/THE COMMON STOCK USD.01		357,052	351,094
	WAND NEWCO 3 INC 2024 1ST LIEN TERM LOAN B		56,460	56,418
	WAND NEWCO 3 INC SR SECURED 144A 01/32 7.625		61,522	63,500
	WARNER BROS DISCOVERY INC COMMON STOCK		109,309	123,436
	WARRIOR MET COAL INC SR SECURED 144A 12/28 7.875		198,880	203,816
	WASTE CONNECTIONS INC SR UNSECURED 02/30 2.6		1,654,939	1,560,715
	WASTE CONNECTIONS INC SR UNSECURED 09/35 5.25		500,224	517,505
	WASTE MANAGEMENT INC COMMON STOCK USD.01		67,921	140,834
	WASTE PRO USA INC SR UNSECURED 144A 02/33 7		250,000	257,330
	WATCO COS LLC/FINANCE CO SR UNSECURED 144A 08/32 7.125		1,260,127	1,303,901
	WATERS CORP COMMON STOCK USD.01		20,707	39,122
	WAVE USA WAAV 2019 1 A 144A		793,282	779,100
	WAYFAIR LLC SR SECURED 144A 09/30 7.75		216,659	230,139
	WAYFAIR LLC SR SECURED 144A 10/29 7.25		59,000	61,577
	WAYFAIR LLC SR SECURED 144A 11/32 6.75		70,065	71,966
	WBI OPERATING LLC COMPANY GUAR 144A 10/30 6.25		139,935	140,844
	WEATHERFORD INTERNATIONA COMPANY GUAR 144A 10/33 6.75		295,000	302,112
	WEC ENERGY GROUP INC COMMON STOCK USD.01		49,767	59,269
	WEC ENERGY GROUP INC JR SUBORDINA 05/56 VAR		185,000	186,166
	WEEKLEY HOMES LLC/ FINAN SR UNSECURED 144A 01/34 6.75		425,000	430,325
	WEEKLEY HOMES LLC/ FINAN SR UNSECURED 144A 09/28 4.875		607,210	594,673
	WELLFLEET CLO LTD WELF 2024 1A A1 144A		2,713,190	2,709,655
	WELLS FARGO + CO COMMON STOCK USD1.666		142,418	505,703
	WELLS FARGO + COMPANY JR SUBORDINA 01/27 VAR		660,768	669,920
	WELLS FARGO + COMPANY JR SUBORDINA 12/86 5.95		1,418,735	1,253,820
	WELLS FARGO + COMPANY JR SUBORDINA 12/99 VAR		852,000	890,349
	WELLS FARGO + COMPANY SR UNSECURED 01/28 VAR		326,390	328,745
	WELLS FARGO + COMPANY SR UNSECURED 01/29 4.15		19,588	20,046
	WELLS FARGO + COMPANY SR UNSECURED 01/30 VAR		548,955	564,358
	WELLS FARGO + COMPANY SR UNSECURED 01/31 VAR		470,000	486,694
	WELLS FARGO + COMPANY SR UNSECURED 02/31 VAR		1,585,000	1,480,358
	WELLS FARGO + COMPANY SR UNSECURED 03/28 VAR		1,214,600	1,209,090
	WELLS FARGO + COMPANY SR UNSECURED 03/33 VAR		384,702	423,736
	WELLS FARGO + COMPANY SR UNSECURED 04/28 VAR		3,856,305	3,924,593
	WELLS FARGO + COMPANY SR UNSECURED 04/29 VAR		605,000	616,259
	WELLS FARGO + COMPANY SR UNSECURED 04/31 VAR		1,796,369	1,799,926
	WELLS FARGO + COMPANY SR UNSECURED 04/34 VAR		608,228	631,541
	WELLS FARGO + COMPANY SR UNSECURED 04/36 VAR		431,060	442,302
	WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR		1,090,000	845,393
	WELLS FARGO + COMPANY SR UNSECURED 04/51 VAR		323,657	228,465
	WELLS FARGO + COMPANY SR UNSECURED 04/53 VAR		200,000	172,100
	WELLS FARGO + COMPANY SR UNSECURED 05/28 VAR		1,259,416	1,231,853
	WELLS FARGO + COMPANY SR UNSECURED 07/28 VAR		40,056	40,448
	WELLS FARGO + COMPANY SR UNSECURED 07/29 VAR		2,948,356	3,020,625
	WELLS FARGO + COMPANY SR UNSECURED 07/34 VAR		212,964	225,408
	WELLS FARGO + COMPANY SR UNSECURED 09/29 VAR		225,000	224,820
	WELLS FARGO + COMPANY SR UNSECURED 10/29 VAR		100,000	105,659
	WELLS FARGO + COMPANY SR UNSECURED 12/35 VAR		164,285	168,552
	WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3		18,978	19,074
	WELLS FARGO BANK NA SUBORDINATED 08/36 5.95		309,679	309,398
	WELLS FARGO CARD ISSUANCE TRUS WFCIT 2024 A1 A		2,669,543	2,705,347
	WELLS FARGO CARD ISSUANCE TRUS WFCIT 2024 A2 A		499,949	504,844
	WELLS FARGO CARD ISSUANCE TRUS WFCIT 2025 A1 A		1,640,976	1,662,784

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 C33 A4		$ 125,875	$ 120,678
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 LC24 A3		281,614	292,554
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 LC25 A4		178,262	163,611
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 NXS5 A6		155,246	147,821
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2017 C41 A3		2,518,833	2,459,116
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2017 C41 A4		43,065	44,376
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2017 C41 ASB		751,658	730,542
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2017 RB1 A5		1,374,931	1,272,872
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2018 C45 AS		533,614	493,738
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2018 C45 B		129,185	117,191
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2019 C49 A5		471,702	482,277
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2019 C49 AS		553,868	514,459
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2019 C50 A5		210,043	214,770
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2019 C53 A4		1,331,674	1,241,640
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2020 C58 A3		2,916,762	2,627,838
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2021 C59 A5		179,627	153,693
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2024 5C1 A1		593,603	600,996
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2024 5C1 A3		303,462	308,851
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2024 5C2 A3		349,858	357,907
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2025 5C3 A3		781,910	798,384
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2025 5C4 A3		566,194	574,856
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2025 5C7 A3		813,648	812,639
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2025 C64 A5		102,922	105,541
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2025 C64 B		102,921	102,102
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2025 C64 C		99,997	99,179
	WELLTOWER INC REIT USD1.0		91,302	220,133
	WELLTOWER OP LLC COMPANY GUAR 04/28 4.25		29,919	30,203
	WENDYS FUNDING LLC WEN 2025 1A A2I 144A		328,000	327,030
	WESCO DISTRIBUTION INC COMPANY GUAR 144A 03/29 6.375		612,528	631,994
	WESCO DISTRIBUTION INC COMPANY GUAR 144A 03/32 6.625		488,531	509,550
	WESCO DISTRIBUTION INC COMPANY GUAR 144A 03/33 6.375		313,785	326,797
	WESCO DISTRIBUTION INC COMPANY GUAR 144A 06/28 7.25		485,275	484,936
	WEST PHARMACEUTICAL SERVICES COMMON STOCK USD.25		28,078	34,117
	WESTERN ALLIANCE BANK SUBORDINATED 11/35 VAR		612,148	611,336
	WESTERN DIGITAL CORP COMMON STOCK USD.01		19,630	101,812
	WESTINGHOUSE AIR BRAKE COMPANY GUAR 09/28 4.7		399,880	404,900
	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2023 3A C 144A		769,973	778,179
	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2025 1A C 144A		277,952	280,931
	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2025 2A D 144A		342,992	345,683
	WESTPAC BANKING CORP SUBORDINATED 11/35 VAR		488,637	498,064
	WEYERHAEUSER CO REIT USD1.25		27,314	29,518
	WHEELS FLEET LEASE FUNDING LLC WFLF 2023 1A A 144A		457,793	460,730
	WHEELS FLEET LEASE FUNDING LLC WFLF 2024 1A A1 144A		613,378	621,008
	WHIRLPOOL CORP SR UNSECURED 06/30 6.125		45,000	44,945
	WILDFIRE INTERMEDIATE HO SR UNSECURED 144A 10/29 7.5		425,033	429,004
	WILLIAM CARTER COMPANY GUAR 144A 02/31 7.375		205,000	211,950
	WILLIAMS COMPANIES INC SR UNSECURED 03/29 4.9		117,046	117,397
	WILLIAMS COMPANIES INC SR UNSECURED 03/35 5.6		94,865	98,798
	WILLIAMS COMPANIES INC SR UNSECURED 03/55 6		24,838	25,413
	WILLIAMS COMPANIES INC SR UNSECURED 06/27 3.75		1,986,409	1,991,980
	WILLIAMS COMPANIES INC SR UNSECURED 06/30 4.625		90,625	90,881
	WILLIAMS COS INC COMMON STOCK USD1.0		43,202	126,892
	WILLIAMS SCOTSMAN INC SR SECURED 144A 04/30 6.625		395,000	408,268
	WILLIAMS SCOTSMAN INC SR SECURED 144A 06/29 6.625		450,810	464,792
	WILLIAMS SCOTSMAN INC SR SECURED 144A 08/28 4.625		575,301	573,235
	WILLIAMS SCOTSMAN INC SR SECURED 144A 10/31 7.375		399,818	413,698
	WILLIAMS SONOMA INC COMMON STOCK USD.01		34,367	37,504
	WILLIS NORTH AMERICA INC COMPANY GUAR 03/31 4.55		359,427	360,446
	WILLIS TOWERS WATSON PLC COMMON STOCK USD.000304635		32,961	54,548
	WINDSTREAM SERVICES/ESCR SR SECURED 144A 10/31 8.25		645,724	661,355
	WINNEBAGO INDUSTRIES SR SECURED 144A 07/28 6.25		394,745	386,168
	WISCONSIN GAS CO		1,999,156	1,998,938
	WOODWARD CAPITAL MANAGEMENT RCKT 2024 CES2 A2 144A		215,943	218,660
	WOODWARD CAPITAL MANAGEMENT RCKT 2024 CES6 A1A 144A		986,259	990,572
	WOODWARD CAPITAL MANAGEMENT RCKT 2024 CES9 A1A 144A		472,688	477,530
	WORKDAY INC CLASS A COMMON STOCK USD.001		102,028	80,543
	WORKDAY INC SR UNSECURED 04/29 3.7		102,560	102,518
	WORKDAY INC SR UNSECURED 04/32 3.8		1,144,951	1,167,381

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2025

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	WORLD FINANCIAL NETWORK CREDIT WFNMT 2023 A A		$ 819,907	$ 823,172
	WORLD FINANCIAL NETWORK CREDIT WFNMT 2024 A A		289,965	295,725
	WORLD OMNI AUTO RECEIVABLES TR WOART 2022 B A4		599,943	598,951
	WORLD OMNI AUTO RECEIVABLES TR WOART 2023 B A4		200,000	201,670
	WORLD OMNI AUTO RECEIVABLES TR WOART 2023 D A4		374,997	385,111
	WORLD OMNI AUTO RECEIVABLES TR WOART 2024 C A3		359,946	362,144
	WORLD OMNI AUTO RECEIVABLES TR WOART 2025 D A4		499,977	501,372
	WORLD OMNI AUTOMOBILE LEASE SE WOLS 2025 A A3		24,999	25,208
	WORLD OMNI AUTOMOBILE LEASE SE WOLS 2025 A B		24,997	25,260
	WP CAREY INC SR UNSECURED 02/31 2.4		109,511	99,140
	WR BERKLEY CORP COMMON STOCK USD.2		13,490	36,392
	WR GRACE HOLDING LLC SR SECURED 144A 06/27 4.875		180,005	180,441
	WR GRACE HOLDING LLC SR SECURED 144A 08/32 6.625		104,840	106,341
	WR GRACE HOLDING LLC SR UNSECURED 144A 08/29 5.625		282,357	284,615
	WRANGLER HOLDCO CORP COMPANY GUAR 144A 04/32 6.625		101,836	105,870
	WRKCO INC COMPANY GUAR 06/28 3.9		34,998	34,817
	WULF COMPUTE LLC SR SECURED 144A 10/30 7.75		263,245	269,926
	WW GRAINGER INC COMMON STOCK USD.5		26,302	76,688
	WYNN RESORTS FINANCE LLC COMPANY GUAR 144A 03/33 6.25		109,670	112,473
	WYNN RESORTS FINANCE LLC COMPANY GUAR 144A 10/29 5.125		584,082	598,522
	WYNN RESORTS LTD COMMON STOCK USD.01		12,773	17,448
	XCEL ENERGY INC COMMON STOCK USD2.5		64,165	75,485
	XCEL ENERGY INC SR UNSECURED 12/49 3.5		348,811	250,761
	XEROX HOLDINGS CORP COMPANY GUAR 144A 11/29 8.875		176,784	71,241
	XPLR INFRAST OPERATING COMPANY GUAR 144A 01/31 8.375		360,000	377,867
	XPLR INFRAST OPERATING COMPANY GUAR 144A 03/33 8.625		315,000	331,383
	XPLR INFRAST OPERATING COMPANY GUAR 144A 04/34 7.75		200,000	203,258
	XPLR INFRAST OPERATING COMPANY GUAR 144A 09/27 4.5		683,538	661,183
	XPO INC COMPANY GUAR 144A 02/32 7.125		210,786	220,876
	XPO INC COMPANY GUAR 144A 06/31 7.125		50,000	52,135
	XPO INC SR SECURED 144A 06/28 6.25		113,890	116,238
	XYLEM INC COMMON STOCK		32,022	57,196
	YALE UNIVERSITY UNSECURED 04/50 2.402		77,387	79,160
	YUM BRANDS INC COMMON STOCK		43,194	72,614
	YUM BRANDS INC SR UNSECURED 01/32 4.625		655,360	640,914
	YUM BRANDS INC SR UNSECURED 03/31 3.625		1,146,191	1,083,101
	YUM BRANDS INC SR UNSECURED 04/32 5.375		525,000	531,568
	YUM BRANDS INC SR UNSECURED 11/37 6.875		247,186	226,183
	YUM BRANDS INC SR UNSECURED 144A 01/30 4.75		415,838	400,320
	ZAYO ISSUER LLC ZAYO 2025 2A A2 144A		894,443	917,326
	ZEBRA TECHNOLOGIES CORP CL A COMMON STOCK USD.01		22,186	21,368
	ZF NA CAPITAL COMPANY GUAR 144A 03/31 7.5		590,000	596,348
	ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD.01		41,360	30,753
	ZOETIS INC COMMON STOCK USD.01		103,242	95,749
	ZOETIS INC SR UNSECURED 05/30 2		907,396	956,039
	ZOETIS INC SR UNSECURED 11/32 5.6		160,824	170,776
	Total fully benefit-responsive investment contracts and securities underlying investment contracts, at fair value		$ 3,868,366,171	$ 3,872,161,490
	*Participant loans, net - Interest rates from 3.25% to 9.50% - Maturities from January 1, 2026 to December 16, 2055		**	105,239,448
	Total Investments		$ 4,193,085,494	$ 8,756,016,614

*** Denotes a party in interest as defined by ERISA.**
**** Cost information is not presented for participant-directed investments.**

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(j) - Schedule of Reportable Transactions
Year Ended December 31, 2025

EIN # 11-2656063
Plan # 004

Identity of Party Involved and Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value Transactions Date	Gain or (Loss)
Series Transactions:					
*STATE STREET BANK AND TRUST COMPANY COMPASS FUND	$ 654,289,120	$ -	$ 654,289,120	$ 654,289,120	$ -
*STATE STREET BANK AND TRUST COMPANY COMPASS FUND	-	646,595,296	646,595,296	646,595,296	-
*STATE STREET SHORT-TERM INVESTMENT FUND	268,598,295	-	268,598,295	268,598,295	-
*STATE STREET SHORT-TERM INVESTMENT FUND	-	273,827,343	273,827,343	273,827,343	-

*** Denotes a party in interest as defined by ERISA.**

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 10/01/1983

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND

158-11 HARRY VAN ARSDALE JR AVENUE

FLUSHING NY 11365

2b Employer Identification Number (EIN) 11-2656063

2c Plan Sponsor's telephone number 718-591-2000

2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	10-9-26	HUMBERTO J. RESTREPO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Attachment to Form 5500
Schedule H, Line 4j – Schedule of Reportable Transactions

Plan Name:	Deferred Salary Plan of the Electrical Industry
Plan Sponsor's Name:	Board of Trustees of the Deferred Salary Plan of the Electrical Industry
EIN:	11-2656063
PN:	004
Plan Year End:	12/31/2025

See Supplemental Schedule attached with IQPA Opinion and Financial Statements.

Attachment to Form 5500
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

Plan Name:	Deferred Salary Plan of the Electrical Industry
Plan Sponsor's Name:	Board of Trustees of the Deferred Salary Plan of the Electrical Industry
EIN:	11-2656063
PN:	004
Plan Year End:	12/31/2025

See Supplemental Schedule attached with IQPA Opinion and Financial Statements.