Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1985

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
STATE UTILITY CONTRACTORS, INC.

P. O. BOX 5019
MONROE, NC 28111-5019

2b Employer Identification Number (EIN)
56-1444827

2c Plan Sponsor's telephone number
704-289-6400

2d Business code (see instructions)
238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	RON BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	RON BROWN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	220
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	195
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	195
b	Retired or separated participants receiving benefits	**6b**	4
c	Other retired or separated participants entitled to future benefits	**6c**	26
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	225
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	225
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	143
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	164
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	3
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
STATE UTILITY CONTRACTORS, INC.

D Employer Identification Number (EIN)
56-1444827

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY USA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	16734	168	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	6084

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

CORPORATE PLANS & SERVICES, INC.
219 WILLIAMSON RD, STE 1102
MOORESVILLE, NC 28117

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	6084	TPA FEES & TPA COMPENSATION	5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	15333553

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
STATE UTILITY CONTRACTORS, INC.

D Employer Identification Number (EIN)
56-1444827

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED CAPITAL FIN. ADVISERS

450 E LAS OLAS BLVD
FORT LAUDERDALE, FL 33301

27-0493248

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	INVESTMENT MANAGEMENT	35145	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK LIFE INSURANCE COMPANY

P.O. BOX 600
BUFFALO, NY 14201-0600

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	942	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
STATE UTILITY CONTRACTORS, INC.

D Employer Identification Number (EIN)
56-1444827

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2060 LIFETIME

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	102097

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2050 LIFETIME

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	126148

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2045 LIFETIME

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	277360

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2040 LIFETIME

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	45044

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2055 LIFETIME

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	32463

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2030 LIFETIME

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	24071

a Name of MTIA, CCT, PSA, or 103-12 IE: JH LIFESTYLE BLEND AGGRESSIVE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	2385729

a Name of MTIA, CCT, PSA, or 103-12 IE: JH LIFESTYLE BLEND GROWTH

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2383807

a Name of MTIA, CCT, PSA, or 103-12 IE: JH LIFESTYLE BLEND BALANCED

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3678258

a Name of MTIA, CCT, PSA, or 103-12 IE: JH LIFESTYLE BLEND MODERATE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 580670

a Name of MTIA, CCT, PSA, or 103-12 IE: JH LIFESTYLE BLEND CONSERV

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53934

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE HEALTH SCI

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 126013

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY ADVISOR ENERGY FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29402

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SCI & TECH

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 218849

a Name of MTIA, CCT, PSA, or 103-12 IE: DFA INTERNATIONAL VALUE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 234623

a Name of MTIA, CCT, PSA, or 103-12 IE: DFA EMERGING MARKETS

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 178909

a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN SMALL-MID GROWTH

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 169667

a Name of MTIA, CCT, PSA, or 103-12 IE: EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 229736

a Name of MTIA, CCT, PSA, or 103-12 IE: SPROTT GOLD EQUITY FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39141

a Name of MTIA, CCT, PSA, or 103-12 IE: JH SMALL CAP DYNAMIC GROWTH

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 28530

a Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK U.S. GROWTH FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 422450

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO SMALL CAP GROWTH

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50271

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2065 LIFETIME

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 49493

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY HERITAGE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 57278

a Name of MTIA, CCT, PSA, or 103-12 IE: REAL EST. SECURITIES FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47007

a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL WORLD GROWTH & INCOME

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 88034

a Name of MTIA, CCT, PSA, or 103-12 IE: JH DISCIPLINED VALUE MID CAP

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31248

a Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK DISCIPLINED VALUE			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	536230
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS EUPAC GROWTH			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	172382
a Name of MTIA, CCT, PSA, or 103-12 IE: AF THE GROWTH FUND OF AMERICA			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	261873
a Name of MTIA, CCT, PSA, or 103-12 IE: INVESTMENT COMPANY OF AMERICA			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	111953
a Name of MTIA, CCT, PSA, or 103-12 IE: MID VALUE FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	62110
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD GROWTH INDEX FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	483747
a Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK STABLE VALUE			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	76995
a Name of MTIA, CCT, PSA, or 103-12 IE: TOTAL STOCK MARKET IDX			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	36356
a Name of MTIA, CCT, PSA, or 103-12 IE: FUNDAMENTAL LARGE CAP VALUE			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	548
a Name of MTIA, CCT, PSA, or 103-12 IE: MFS UTILITIES FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	95289

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SML CAP VAL

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 134262

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SPECTRUM

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 33910

a Name of MTIA, CCT, PSA, or 103-12 IE: 500 INDEX FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 616859

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TOTAL BOND INDEX

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 137712

a Name of MTIA, CCT, PSA, or 103-12 IE: INTL EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30794

a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP INDEX FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 286393

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
STATE UTILITY CONTRACTORS, INC.

D Employer Identification Number (EIN)
56-1444827

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	18395	163413
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	637666	703656
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	12857	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	314822	402492
(9) Value of interest in common/collective trusts	1c(9)	166998	76995
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	12794621	14690652
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	13945359	16037208
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	13945359	16037208

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	703656	
(B) Participants	2a(1)(B)	890499	
(C) Others (including rollovers)	2a(1)(C)	119276	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1713431
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	27865	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		27865
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		2236157
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		20226
d Total income. Add all **income** amounts in column (b) and enter total	2d		3997679
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1627648	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1627648
f Corrective distributions (see instructions)	2f		190103
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	28455	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	35145	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	24479	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		88079
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1905830
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2091849
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DMJPS PLLC **(2)** EIN: 56-0570567

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

STATE UTILITY CONTRACTORS, INC
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

Years Ended December 31, 2025 and 2024

STATE UTILITY CONTRACTORS, INC 401(K) PROFIT SHARING PLAN

December 31, 2025 and 2024

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Independent Auditor's Report

To The Board of Trustees
State Utility Contractors, Inc. 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of State Utility Contractors, Inc. 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024 , and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of State Utility Contractors, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from John Hancock Life Insurance Company as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of State Utility Contractors, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management on the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about State Utility Contractors, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of State Utility Contractors, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about State Utility Contractors, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedule related to assets held and certified by John Hancock Life Insurance Company agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

DMJPS PLLC

Certified Public Accountants
Monroe, North Carolina

October 8, 2026

STATE UTILITY CONTRACTORS, INC.
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

Years Ended December 31, 2025 and 2024

State Utility Contractors, Inc. 401(k) Profit Sharing Plan

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

ASSETS

	2025	2024
Current Assets		
Cash	$ 163,413	$ 18,395
Investments at fair value (See Note 3)	14,767,647	12,961,619
Receivables		
Receivable - other	-	12,857
Employer contribution	703,656	637,666
Notes receivable from participants	402,492	314,822
Total Receivables	1,106,148	965,345
Total Assets	16,037,208	13,945,359
Net Assets Available for Benefits	$ 16,037,208	$ 13,945,359

See auditor's report and notes to financial statements.

State Utility Contractors, Inc. 401(k) Profit Sharing Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2025

		2025
Additions to Net Assets Attributed To		
Investment Income (loss):		
Net appreciation in fair value of investments	$	2,234,364
Interest income		1,795
Total Investment Income (loss)		2,236,159
Interest Income on Notes Receivable from Participants		27,865
Contributions		
Participants		890,499
Employer		685,261
Rollovers		119,276
Miscellaneous adjustment		20,224
Total Contributions		1,715,260
Total Additions		3,979,284
Deductions From Net Assets Attributed To		
Administrative expenses		69,684
Benefits paid to participants		1,627,648
Corrective distributions		190,103
Total Deductions		1,887,435
Change in Net Assets Available for Benefits		2,091,849
Net Assets Available for Benefits		
Beginning of year		13,945,359
End of year	$	16,037,208

See auditor's report and notes to financial statements.

STATE UTILITY CONTRACTORS, INC 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2025 and 2024

1. Description of Plan

The following description of State Utility Contractors, Inc. 401(k) Profit Sharing Plan ("the Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that covers all full-time employees of State Utility Contractors, Inc. ("the Company") who have completed one year of service, as defined in the plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Board of Trustees is responsible for the oversight of the Plan, determining the appropriateness of the Plan's investment offerings and monitoring investment performance.

Contributions

Participants may elect to make contributions as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The amount of regular 401(k) deferrals that the participant contributes to the Plan is considered a deferral of compensation and will not be subject to federal income tax until it is withdrawn from the Plan.

Each plan year the Employer may make a discretionary employer matching and a discretionary profit sharing contribution to the Plan in an amount determined by the Company. Effective for Plan year 2024, the Company elected to contribute 100 percent of the first 6 percent of base compensation that a participant contributes to the Plan. During the year ended December 31, 2025, the Company made an employer matching contribution of $ 685,261 to the Plan.

Contributions are subject to certain IRS limitations.

Participant Account

Each participant's account is credited with the participant's voluntary contribution, the participant's allocation of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan and Plan losses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions and rollovers from qualified plans, plus actual earnings, thereon. Vesting in the Company's employer matching and discretionary profit sharing contributions, plus actual earnings thereon, is based on years of continuous service. The vesting schedule adopted by the Plan is as follows:

STATE UTILITY CONTRACTORS, INC 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2025 and 2024

1. Description of Plan *[cont'd]*

Years of Service	Percentage Vested
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

A participant becomes 100% vested upon reaching normal retirement age or upon death or disability.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Notes receivable transactions are treated as a transfer to (from) the investment account and from (to) the notes receivable account. The notes receivable are secured by the balance in the participant's account. The notes receivable interest rate, determined from time to time, is set at the prime rate, as defined. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

On termination of service due to retirement, disability, death or termination of employment, participants will be paid the vested interest in his or her account in the form of a lump-sum or installment payments.

Forfeited Accounts

Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. The Plan allocates participant forfeitures as if the forfeitures were supplemental employer contributions for the plan year in which the forfeitures occur or to restore forfeited account balances of rehires who are eligible for a restoration of forfeitures. At December 31, 2025 and 2024, forfeited, non-vested accounts totaled $163,413 and $18,395, respectively. Forfeited accounts of $18,395 were used to reduce employer contributions during the year ended December 31, 2025.

Plan Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from the financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. The Company also provides certain accounting and administrative services to the Plan for which no fees are charged. Investment related expenses are included in net appreciation of fair value of investments.

Hardship Withdrawals

Withdrawals due to financial hardship are permitted from a participant's deferral accounts, which are 100% vested, to enable the participant to satisfy certain immediate and heavy financial needs, as defined in the Plan.

STATE UTILITY CONTRACTORS, INC 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2025 and 2024

1. Description of Plan *[cont'd]*

Investment Options

Participants, upon enrollment in the Plan, may direct their contributions into various investment options. Such investment allocations may be changed at any time by the participant. All plan investments are participant directed. Participants should refer to a prospectus for a description of investment risk associated with each fund.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance company. See note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024. Delinquent participant loans are recorded as distributions on the basis of the terms of the Plan agreement.

Payment of Benefits

Benefits are recorded when paid.

STATE UTILITY CONTRACTORS, INC 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2025 and 2024

2. Summary of Accounting Policies *[cont'd]*

Subsequent Events

Management has evaluated subsequent events through October 8, 2026, the date the financial statements were available to be issued.

3. Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).The three levels of fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

- Level 2: Inputs to the valuation methodology include:

    - Quoted prices for similar assets or liabilities in active markets;
    - Quoted prices for identical or similar assets or liabilities in inactive markets;
    - Inputs other than quoted prices that are observable for the asset or liability;
    - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024:

Pooled Separate Accounts

Valued at the NAV of units in collective investment accounts. A pooled separate account is maintained by an insurance carrier, which is regulated by a state agency. Although similar to mutual funds, the accounts are issued by insurance companies and are not publicly traded. The NAV is calculated based on the number of units held in the accounts and the unit value of the collective investments.

STATE UTILITY CONTRACTORS, INC 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2025 and 2024

3. Fair Value Measurement

Stable Value Collective Trust Fund Account

Valued at the NAV of units of separate investment accounts maintained by John Hancock Life Insurance Company (U.S.A.). A stable value fund is composed primarily of non-fully benefit-responsive investment contracts that are valued at the net asset value of units of the collective trust. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value at December 31, 2025 and 2024.

Assets at Fair Value as of December 31, 2025

	Level 2	Total
Pooled Separate Accounts	$ 14,690,652	14,690,652
Total assets in the fair value hierarchy	14,690,652	14,690,652
Investments measured at net asset value (*)	---	76,995
Investments at Fair Value	$ 14,690,652	$ 14,767,647

Assets at Fair Value as of December 31, 2024

	Level 2	Total
Pooled Separate Accounts	$ 12,794,621	12,794,621
Total assets in the fair value hierarchy	12,794,621	12,794,621
Investments measured at net asset value (*)	---	166,998
Investments at Fair Value	$ 12,794,621	$ 12,961,619

(*) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

STATE UTILITY CONTRACTORS, INC 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2025 and 2024

3. Fair Value Measurement *[cont'd]*

Investments Measured Using the Net Asset Value per Share Practical Expedient

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2025 and 2024. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2025	Fair Value	**Unfunded Commitments**	**Redemption Frequency (If Currently Eligible)**	**Redemption Notice Period**
Stable value Collective trust fund	$ 76,995	n/a	Daily	None

December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Stable value collective trust fund	$ 166,998	n/a	Daily	None

4. Investments and Data Certified by Custodian

All information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments and notes receivable from participants held at December 31, 2025 and 2024, and appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by John Hancock Life Insurance Company (the custodian of the Plan).

5. Corrective Distributions

During the Plan's administration process, it was determined that certain participants received annual additions attributable to allocations under the Plan Sponsor's Employee Stock Ownership Plan ("ESOP") that exceeded the limitations prescribed by Section 415 of the Internal Revenue Code during Plan year ending December 31, 2024. As a result, a portion of the participants' balances within the Plan was subject to correction in accordance with applicable Internal Revenue Service regulations.

Subsequent to December 31, 2024, the Plan distributed $190,103 to affected participants representing excess annual additions identified by the ESOP for the 2024 plan year. The corrective distributions were made during the 2025 Plan year and reduced participant account balances accordingly.

STATE UTILITY CONTRACTORS, INC 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2025 and 2024

6. Related Party and Party in Interest Transactions

Certain Plan investments were invested in pooled separate accounts managed or sub-managed by John Hancock Life Insurance Company. John Hancock was the investment custodian of the Plan during these years, and these transactions qualify as party-in-interest transactions.

The Plan's investment advisor is considered a party-in-interest. The Plan paid indirect expenses, by the way of the Plan Custodian, in the form of commissions, from participant accounts in the amount of $35,147 for the year ended December 31, 2025.

Service fees deducted from participants' accounts and paid directly to the third-party administrator, by way of the Plan Custodian, for the year ended December 31, 2025 were $6,084. Asset charges and loan maintenance fees deducted from participants' accounts by the Plan custodian were $28,453.

The Company pays directly any other fees related to the Plan's operations.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

9. Tax Status

On June 30, 2020, the Internal Revenue Service issued a favorable determination letter on the prototype adopted by the Plan, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan Sponsor believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and therefore, believe that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

State Utility Contractors, Inc. 401(k) Profit Sharing Plan
EIN: 56-1444827 PLAN NUMBER 001

Schedule of Assets (Held at End of Year)

Attachment to Schedule H (Part IV, line 4i)

December 31, 2025

(a) Party In Interest	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Rate of Interest	(d) Cost	(e) Current Value
*	John Hancock Life Insurance Company	Stable Value Collective Trust Fund		$ 76,995
*	John Hancock Multimanager 2030 Lifetime Portfolio	Mutual Funds		$ 24,071
*	John Hancock Multimanager 2040 Lifetime Portfolio	Mutual Funds		45,044
*	John Hancock Multimanager 2045 Lifetime Portfolio	Mutual Funds		277,360
*	John Hancock Multimanager 2050 Lifetime Portfolio	Mutual Funds		126,148
*	John Hancock Multimanager 2055 Lifetime Portfolio	Mutual Funds		32,463
*	John Hancock Multimanager 2060 Lifetime Portfolio	Mutual Funds		102,097
*	John Hancock Multimanager 2065 Lifetime Portfolio	Mutual Funds		49,493
*	John Hancock Lifestyle Blend Conservative Portfolio	Mutual Funds		53,935
*	John Hancock Lifestyle Blend Moderate Portfolio	Mutual Funds		580,670
*	John Hancock Lifestyle Blend Balanced Portfolio	Mutual Funds		3,678,257
*	John Hancock Lifestyle Blend Growth Portfolio	Mutual Funds		2,383,807
*	John Hancock Lifestyle Blend Aggressive Portfolio	Mutual Funds		2,385,729
	Vanguard Total Bond Market Index Fund	Mutual Funds		137,712
	SPECTRUM I [short form not found in Fund Code Reference Guide]	Mutual Funds		33,910
	MFS Utilities Fund	Mutual Funds		95,289
	Total Stock Market Index Fund	Mutual Funds		36,356
	John Hancock Disciplined Value Fund	Mutual Funds		536,230
	International Equity Index Fund	Mutual Funds		30,794
*	Fundamental Large Cap Value Fund	Mutual Funds		548
	Equity Income Fund	Mutual Funds		229,736
	DFA International Value Fund	Mutual Funds		234,623
	American Funds The Investment Company of America	Mutual Funds		111,953
	American Funds EUPAC Fund	Mutual Funds		172,382
	AF CAP WGI [short form not found in Fund Code Reference Guide]	Mutual Funds		88,034
*	500 Index Fund	Mutual Funds		616,859
	Vanguard Growth Index Fund	Mutual Funds		483,747
	T. Rowe Price Small Cap Value Fund	Mutual Funds		134,262
	T. Rowe Price Science & Technology Fund	Mutual Funds		218,849
	T. Rowe Price Health Sciences Fund	Mutual Funds		126,014
	Sprott Gold Equity Fund	Mutual Funds		39,141
	Real Estate Securities Fund	Mutual Funds		47,007
	Mid Value Fund	Mutual Funds		62,110
*	Mid Cap Index Fund	Mutual Funds		286,393
	John Hancock U.S. Growth Fund	Mutual Funds		422,450
	John Hancock Small Cap Dynamic Growth Fund	Mutual Funds		28,530

See auditor's report.

State Utility Contractors, Inc. 401(k) Profit Sharing Plan
EIN: 56-1444827 PLAN NUMBER 001

Schedule of Assets (Held at End of Year)

Attachment to Schedule H (Part IV, line 4i)

December 31, 2025

(a) Party In Interest	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Rate of Interest	(d) Cost	(e) Current Value
	John Hancock Disciplined Value Mid Cap Fund	Mutual Funds		$ 31,248
	Invesco Small Cap Growth Fund	Mutual Funds		50,271
	Franklin Small-Mid Cap Growth Fund	Mutual Funds		169,667
	Fidelity Advisor Energy Fund	Mutual Funds		29,402
	DFA Emerging Markets Value Fund	Mutual Funds		178,909
	American Funds The Growth Fund of America	Mutual Funds		261,873
	American Century Heritage Fund	Mutual Funds		57,278
		Total Mutual Funds		14,690,651
*	John Hancock Life Insurance Co.	Cash		163,413
*	Participant Loans	Rate of 3.25% - 8.50%	-	402,492
				$ 15,333,552

A portion of this schedule was derived from data certified by the Plan custodian.
Cost information has not been included in column (d) because
all investments are participant directed.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) _____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1985

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

STATE UTILITY CONTRACTORS, INC.

P. O. BOX 5019

MONROE NC 28111-5019

2b Employer Identification Number (EIN)
56-1444827

2c Plan Sponsor's telephone number
704-289-6400

2d Business code (see instructions)
238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Ron Brown	10/15/26	Ron Brown
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Ron Brown	10/15/26	Ron Brown
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4d** PN	
c Plan Name		
5 Total number of participants at the beginning of the plan year	**5**	220
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	195
a(2) Total number of active participants at the end of the plan year	**6a(2)**	195
b Retired or separated participants receiving benefits	**6b**	4
c Other retired or separated participants entitled to future benefits	**6c**	26
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	225
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	225
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	143
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	164
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [ ] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 1
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
Total Bond Market Fund	$ 341036324.11	.000000	$ 0.00
Vanguard Interm-Term Bond Idx	$ 59229527.91	.000000	$ 0.00
Vanguard Total Bond Market Idx	$ 179203471.11	10985.933230	$ 137711.84
Vanguard Total Intl Bond Index	$ 21506909.48	.000000	$ 0.00
Virtus Seix Floating Rate HInc	$ 8517411.28	.000000	$ 0.00
Calvert Short Duration Income	$ 6605163.67	.000000	$ 0.00
DoubleLine Low Duration Bond	$ 7659479.74	.000000	$ 0.00
Federated Capital Preservation	$ 19426330.03	.000000	$ 0.00
Guggenheim Limited Duration	$ 3887575.34	.000000	$ 0.00
Invesco Premier US Govt Money	$ 114339704.80	.000000	$ 0.00
John Hancock Stable Val	$ 1651550730.21	61049.936568	$ 76995.42
Lord Abbett Short Duration Inc	$ 44508012.96	.000000	$ 0.00
Money Market Fund	$ 1440339987.11	.000000	$ 0.00
NY Life Ins. Co. Anchor Acct	$ 33940364.77	.000000	$ 0.00
Payden Managed Income Fund	$ 61264194.26	.000000	$ 0.00
PGIM Short-Term Corporate Bond	$ 5855812.64	.000000	$ 0.00
PIMCO Short-Term Fund	$ 6174602.19	.000000	$ 0.00
Reliance MetLife Stable Value	$ 249227985.01	.000000	$ 0.00
T. Rowe Price Short Term Bond	$ 24645100.81	.000000	$ 0.00
Thornburg Limited Term Income	$ 6301346.43	.000000	$ 0.00
Vanguard Short-Term Bond Index	$ 56083583.56	.000000	$ 0.00
Vanguard Short-Term Federal	$ 181890028.00	.000000	$ 0.00
Vanguard ST Investment-Grade	$ 19568421.05	.000000	$ 0.00
American Century 2025	$ 0.00	.000000	$ 0.00
BlackRock LifePath Index 2025	$ 0.00	.000000	$ 0.00
MyWayRet Index 2025 Fund	$ 0.00	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
JPMorgan Core Bond Fund	$ 70365932.61	.000000	$ 0.00
JPMorgan Global Bond Opps	$ 14983943.48	.000000	$ 0.00
Loomis Sayles Core Plus Bond	$ 7066421.87	.000000	$ 0.00
Lord Abbett Bond Debenture	$ 24420357.21	.000000	$ 0.00
Lord Abbett Core Bond Fund	$ 971328.25	.000000	$ 0.00
Lord Abbett Core Fixed Income	$ 6732956.06	.000000	$ 0.00
Lord Abbett High Yield Fund	$ 10135672.01	.000000	$ 0.00
Metropolitan West Ttl Rtn Bond	$ 7328925.61	.000000	$ 0.00
MFS Income Fund	$ 4287831.59	.000000	$ 0.00
MyWayRetirement Core Bond Fund	$ 20576844.41	.000000	$ 0.00
MyWayRetirement Global Bond	$ 2519633.20	.000000	$ 0.00
MyWayRet Multi-Sector Bond	$ 10090950.67	.000000	$ 0.00
Nuveen Core Impact Bond Fund	$ 7430864.31	.000000	$ 0.00
Nuveen Strategic Income Fund	$ 14921807.30	.000000	$ 0.00
NYLI MacKay HY Corp Bond	$ 11603320.80	.000000	$ 0.00
Opportunistic Fixed Income	$ 53661013.27	.000000	$ 0.00
PGIM Global Total Return Fund	$ 19024467.82	.000000	$ 0.00
PGIM Total Return Bond Fund	$ 115540992.68	.000000	$ 0.00
PIMCO Income Fund	$ 188961555.10	.000000	$ 0.00
PIMCO Intl Bond USD-Hedged	$ 16095390.44	.000000	$ 0.00
PIMCO Invt Grade Credit Bond	$ 7386330.28	.000000	$ 0.00
PIMCO Real Return	$ 125347876.64	.000000	$ 0.00
Putnam Global Income Fund	$ 946729.53	.000000	$ 0.00
T. Rowe Price Ret Inc Bond CIT	$ 0.00	.000000	$ 0.00
T. Rowe Price Spectrum Inc	$ 98657210.83	1788.749239	$ 33910.35
Templeton Global Bond Fund	$ 33678922.55	.000000	$ 0.00

*Assets = Liabilities

Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
EIN: 56-1444827

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
Macquarie Asset Strategy	$ 29922171.35	.000000	$ 0.00
MFS Emerging Markets Debt	$ 10663865.68	.000000	$ 0.00
MFS Total Return Fund	$ 9381830.04	.000000	$ 0.00
MFS Utilities Fund	$ 110134179.26	2674.057653	$ 95288.68
MyWayRetirement Balanced Fund	$ 24585321.33	.000000	$ 0.00
NYLI Income Builder Fund	$ 4790651.02	.000000	$ 0.00
PIMCO All Asset	$ 31523926.75	.000000	$ 0.00
PIMCO Long Duration Total Rtn	$ 8730665.97	.000000	$ 0.00
Principal Spectrum PrefSec Inc	$ 168284.45	.000000	$ 0.00
Vanguard Balanced Index Fund	$ 256262362.16	.000000	$ 0.00
Vanguard LT Treasury Index	$ 13464896.93	.000000	$ 0.00
AB Global Bond Fund	$ 20865268.22	.000000	$ 0.00
AB High Income Fund	$ 17805407.61	.000000	$ 0.00
AB Income Fund	$ 3011386.79	.000000	$ 0.00
Allspring Core Plus Bond Fund	$ 2569324.19	.000000	$ 0.00
Allspring Government Securitie	$ 5930789.25	.000000	$ 0.00
American Century Infl Adj Bond	$ 3611779.61	.000000	$ 0.00
American Funds Bond Fund of Am	$ 84865156.68	.000000	$ 0.00
AF Capital World Bond Fund	$ 23954814.23	.000000	$ 0.00
American Funds Strategic Bond	$ 4414101.79	.000000	$ 0.00
AF US Government Securities	$ 71597479.26	.000000	$ 0.00
Baird Core Plus Bond Fund	$ 5834530.57	.000000	$ 0.00
BlackRock High Yield Fund	$ 105830394.68	.000000	$ 0.00
BlackRock Infl Protected Bond	$ 19389768.05	.000000	$ 0.00
BlackRock Total Return Fund	$ 21226041.07	.000000	$ 0.00
BlackRock U.S. Debt Index Fund	$ 25589444.70	.000000	$ 0.00

*Assets = Liabilities

Note: this report does not reflect transactions processed after December 31, 2025
Cash Basis

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
JH Lifestyle Blend Balanced	$ 34963007.16	.000000	$ 0.00
JH Lifestyle Blend Moderate	$ 17888334.09	.000000	$ 0.00
JHLifestyle Blend Conservative	$ 10721546.41	.000000	$ 0.00
JH Multimanager Aggressive LS	$ 2435175514.88	.000000	$ 0.00
JH Multimanager Growth LS	$ 5672330187.64	.000000	$ 0.00
JH Multimanager Balanced LS	$ 4972845456.53	.000000	$ 0.00
JH Multimanager Moderate LS	$ 1211495298.84	.000000	$ 0.00
JH Multimanager Conserv LS	$ 899397077.89	.000000	$ 0.00
JH Lifestyle Blend Aggressive	$ 509661196.45	77654.029875	$ 2385728.75
JH Lifestyle Blend Growth	$ 1008612596.38	88296.931519	$ 2383807.41
JH Lifestyle Blend Balanced	$ 864795486.37	159754.881313	$ 3678257.62
JH Lifestyle Blend Moderate	$ 257329033.42	29598.937490	$ 580670.23
JH Lifestyle Bln Conservative	$ 196533313.47	3165.012960	$ 53934.54
JH Managed Volatility Growth	$ 29107285.73	.000000	$ 0.00
JH Managed Volatility Bal	$ 26492382.20	.000000	$ 0.00
JH Managed Volatility Mod	$ 17194544.17	.000000	$ 0.00
JH Managed Volatility Con	$ 21125707.59	.000000	$ 0.00
AB Discovery Growth Fund	$ 82769.80	.000000	$ 0.00
AB Discovery Value Fund	$ 3301595.93	.000000	$ 0.00
AB Large Cap Growth Fund	$ 293658013.66	.000000	$ 0.00
AB Small Cap Growth Fund	$ 12135620.70	.000000	$ 0.00
AB Sustainable Global Thematic	$ 10583807.25	.000000	$ 0.00
Aberdeen EM ex-China Fund	$ 1477378.44	.000000	$ 0.00
Allspring Emerging Markets Eq	$ 1254153.49	.000000	$ 0.00
Allspring Growth Fund	$ 22533.93	.000000	$ 0.00
Allspring Small Company Growth	$ 4094448.35	.000000	$ 0.00

*Assets = Liabilities



STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
John Hancock Disciplined Value	$ 587220431.89	9140.476541	$ 536230.30
JH Disciplined Value Intl Fund	$ 122404077.89	.000000	$ 0.00
John Hancock ESG LC Core	$ 2941993.53	.000000	$ 0.00
JH Fundamental Large Cap Core	$ 211204472.57	.000000	$ 0.00
JH Global Environmental Opps	$ 1247608.39	.000000	$ 0.00
John Hancock Global Equity	$ 3489517.01	.000000	$ 0.00
JH Intl Dynamic Growth Fund	$ 1446769.24	.000000	$ 0.00
John Hancock Intl Growth	$ 57615327.27	.000000	$ 0.00
JPMorgan U.S. Equity Fund	$ 630649315.23	.000000	$ 0.00
Lazard International Equity	$ 5913090.58	.000000	$ 0.00
Macquarie Intl Core Equity	$ 5519790.21	.000000	$ 0.00
MFS Blended Research Core Eq	$ 4956407.53	.000000	$ 0.00
MFS Intl Diversification Fund	$ 20274047.77	.000000	$ 0.00
MFS International Growth Fund	$ 7003956.77	.000000	$ 0.00
MFS Massachusetts Investors	$ 61420839.92	.000000	$ 0.00
MFS Value Fund	$ 122087229.74	.000000	$ 0.00
MyWayRetirement Commodities	$ 3942902.43	.000000	$ 0.00
MyWayRet International Growth	$ 16875901.51	.000000	$ 0.00
MyWayRet International Value	$ 12958992.59	.000000	$ 0.00
MyWayRet Large Cap Value Fund	$ 35752955.13	.000000	$ 0.00
Neuberger Berman Intl Equity	$ 830296.87	.000000	$ 0.00
Neuberger Berman Multi-Cap Opp	$ 515417.12	.000000	$ 0.00
Neuberger Berman Sustain Equ	$ 3055170.30	.000000	$ 0.00
Nuveen Equity Index Fund	$ 93165195.44	.000000	$ 0.00
Nuveen LC Responsible Equity	$ 12223470.09	.000000	$ 0.00
Nuveen Large-Cap Value Index	$ 70292603.29	.000000	$ 0.00

*Assets = Liabilities



STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
Domini Impact Intl Equity	$ 4556639.56	.000000	$ 0.00
Eaton Vance RB Equity Strategy	$ 2172281.60	.000000	$ 0.00
Equity Income Fund	$ 417187177.03	4051.930114	$ 229736.03
Fidelity Adv Diversified Intl	$ 22488265.04	.000000	$ 0.00
Fidelity Adv Diversified Stock	$ 45671963.13	.000000	$ 0.00
Fidelity International Index	$ 402995015.54	.000000	$ 0.00
Fidelity Leveraged Co Stock	$ 48785499.00	.000000	$ 0.00
Franklin Mutual Beacon Fund	$ 85063989.41	.000000	$ 0.00
Mutual Global Discovery	$ 131407141.62	.000000	$ 0.00
Fundamental Large Cap Value	$ 187427975.19	9.234942	$ 547.83
Harbor Large Cap Value Fund	$ 554805.82	.000000	$ 0.00
Hartford Core Equity Fund	$ 11688984.47	.000000	$ 0.00
Hartford Equity Income Fund	$ 13597046.13	.000000	$ 0.00
Hartford International Oppor	$ 10247907.43	.000000	$ 0.00
Hartford Schroders Intl MCV	$ 13451100.04	.000000	$ 0.00
Intl Equity Index Fund	$ 331009262.47	906.872738	$ 30794.13
Invesco Diversified Dividend	$ 26181587.60	.000000	$ 0.00
Invesco EQV Intl Equity Fund	$ 21251232.02	.000000	$ 0.00
Invesco Growth and Income	$ 6310346.96	.000000	$ 0.00
Invesco Main Street Fund	$ 2586113.55	.000000	$ 0.00
Invesco Opp Intl Growth Fund	$ 66409832.08	.000000	$ 0.00
iShares MSCI EAFE Growth ETF	$ 20241938.87	.000000	$ 0.00
iShares MSCI EAFE Value ETF	$ 29539759.98	.000000	$ 0.00
iShares MSCI Total Intl Index	$ 0.00	.000000	$ 0.00
iShares Russell 1000 LaCap Ind	$ 0.00	.000000	$ 0.00
Janus Henderson Gbl Eq Income	$ 28661571.17	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
American Funds American Mutual	$ 5612741.29	.000000	$ 0.00
Capital World Growth & Income	$ 362935015.89	665.933575	$ 88033.63
American Funds EUPAC Fund	$ 521456232.76	1607.768702	$ 172382.44
American Funds Fundamental Inv	$ 361055229.60	.000000	$ 0.00
Investment Company of America	$ 383587418.91	722.627656	$ 111953.18
Washington Mutual Investors	$ 541521673.34	.000000	$ 0.00
BlackRock EAFE Equity Index	$ 45909356.35	.000000	$ 0.00
BlackRock Equity Index Fund	$ 156016894.16	.000000	$ 0.00
BlackRock International Fund	$ 1440514.58	.000000	$ 0.00
BlackRock Large Cap Focus Val	$ 29403406.27	.000000	$ 0.00
ClearBridge International Grow	$ 6259027.04	.000000	$ 0.00
ClearBridge Large Cap Value	$ 358231.79	.000000	$ 0.00
Columbia Contrarian Core Fund	$ 13407106.92	.000000	$ 0.00
Columbia Dividend Income Fund	$ 100508786.48	.000000	$ 0.00
Columbia Global Value Fund	$ 3103360.13	.000000	$ 0.00
Columbia Overseas Value Fund	$ 18775143.24	.000000	$ 0.00
DFA Global Equity Fund	$ 45436305.56	.000000	$ 0.00
DFA Global Real Estate Secur	$ 469051.05	.000000	$ 0.00
DFA Intl Small Cap Value	$ 30938305.18	.000000	$ 0.00
DFA Intl Small Company Fund	$ 22361472.64	.000000	$ 0.00
DFA International Value	$ 199253246.26	5266.040303	$ 234623.05
DFA US Large Cap Value Fund	$ 92070740.66	.000000	$ 0.00
DFA US Large Company Fund	$ 145540055.50	.000000	$ 0.00
Diamond Hill Large Cap Fund	$ 5059378.12	.000000	$ 0.00
Dodge & Cox International St	$ 111813675.71	.000000	$ 0.00
Dodge & Cox Stock Fund	$ 349995161.56	.000000	$ 0.00

*Assets = Liabilities



STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
T. Rowe Price Large Cap Growth	$ 3803845.69	.000000	$ 0.00
T. Rowe Price New Era Fund	$ 32961848.67	.000000	$ 0.00
T. Rowe Price Sci & Tech	$ 722908401.16	806.955093	$ 218848.71
T. Rowe Price Sml Cap Val	$ 104760040.10	1087.892662	$ 134262.27
Thrivent Mid Cap Stock Fund	$ 26776045.65	.000000	$ 0.00
Touchstone Mid Cap Growth Fund	$ 3794721.71	.000000	$ 0.00
Undiscovered Mgr Behavioral	$ 45775970.14	.000000	$ 0.00
Vanguard Emerging Mkts Stk Ind	$ 36255219.25	.000000	$ 0.00
Vanguard Energy Fund	$ 177631819.18	.000000	$ 0.00
Vanguard Explorer Fund	$ 200578614.28	.000000	$ 0.00
Vanguard Growth Index Fund	$ 1861657696.21	1740.684485	$ 483747.13
Vanguard Materials Index Fund	$ 11739628.71	.000000	$ 0.00
Vanguard Mid-Cap Growth ETF	$ 408342421.00	.000000	$ 0.00
Vanguard Mid-Cap Value ETF	$ 268060294.25	.000000	$ 0.00
Vanguard Small Cap Grow Index	$ 459784138.54	.000000	$ 0.00
Vanguard Small Cap Value Index	$ 355342288.15	.000000	$ 0.00
Vanguard Strategic Equity Fund	$ 71217842.96	.000000	$ 0.00
Virtus Ceredex MCV Equity	$ 4756740.73	.000000	$ 0.00
Virtus Large Cap Growth Stock	$ 7149509.33	.000000	$ 0.00
WisdomTree MidCap Dividend ETF	$ 37211634.73	.000000	$ 0.00
WisdomTree MidCap ETF	$ 10633360.27	.000000	$ 0.00
WisdomTree SC Dividend ETF	$ 5716733.98	.000000	$ 0.00
500 Index Fund	$ 7635720559.85	5976.678980	$ 616859.25
AB Equity Income Fund	$ 636154.97	.000000	$ 0.00
Allspring Disciplined US Core	$ 3679916.22	.000000	$ 0.00
American Century Value Fund	$ 4615496.70	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
Neuberger Berman Intrinsic Val	$ 895707.48	.000000	$ 0.00
Northern EM Equity Index Fund	$ 50376098.12	.000000	$ 0.00
Northern Small Cap Value Fund	$ 6548393.40	.000000	$ 0.00
Nuveen Large-Cap Growth Index	$ 462818987.46	.000000	$ 0.00
Nuveen Quant Small/Mid-Cap Eq	$ 7419542.62	.000000	$ 0.00
Nuveen Small Cap Value Fund	$ 7783144.85	.000000	$ 0.00
Nuveen Small-Cap Blend Index	$ 289951681.62	.000000	$ 0.00
Parnassus Mid Cap Fund	$ 8082966.36	.000000	$ 0.00
PGIM Jennison Mid Cap Growth	$ 89305160.98	.000000	$ 0.00
PGIM Jennison Small Company	$ 6944517.69	.000000	$ 0.00
PGIM Quant Solutions MC Value	$ 689521.16	.000000	$ 0.00
Principal Real Estate Securit	$ 1228094.33	.000000	$ 0.00
Putnam Large Cap Growth Fund	$ 59981911.91	.000000	$ 0.00
Putnam Small Cap Growth Fund	$ 35498753.60	.000000	$ 0.00
Real Est. Securities Fund	$ 169611270.97	1560.112132	$ 47007.07
Royce Small-Cap Fund	$ 15399473.16	.000000	$ 0.00
Royce Small-Cap Opportunity	$ 77801618.10	.000000	$ 0.00
Royce Small-Cap Total Return	$ 905254.14	.000000	$ 0.00
Science & Technology Fund	$ 670685212.15	.000000	$ 0.00
Small Cap Index Fund	$ 313180108.46	.000000	$ 0.00
Small Cap Value Fund	$ 96646361.55	.000000	$ 0.00
Sprott Gold Equity Fund	$ 148289063.23	289.875430	$ 39141.31
T. Rowe Price Growth Stock	$ 53190293.53	.000000	$ 0.00
T. Rowe Price Health Sci	$ 339783291.52	600.059898	$ 126013.53
T. Rowe Price Integr US SC Gr	$ 22187276.43	.000000	$ 0.00
T. Rowe Price Intl Discovery	$ 1375327.73	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
John Hancock Mid Cap Growth	$ 222707470.83	.000000	$ 0.00
John Hancock Small Cap Core	$ 11866436.19	.000000	$ 0.00
JH Small Cap Dynamic Growth	$ 45169331.16	1167.519350	$ 28529.79
John Hancock U.S. Growth Fund	$ 807069003.63	5876.615772	$ 422450.34
JPMorgan Emerging Markets Eq	$ 27520669.64	.000000	$ 0.00
JPMorgan Large Cap Growth	$ 687272708.77	.000000	$ 0.00
JPMorgan SMID Cap Fund	$ 20874493.54	.000000	$ 0.00
Keeley Small Cap Dividend Val	$ 7888516.77	.000000	$ 0.00
Lord Abbett Value Opps Fund	$ 19514801.46	.000000	$ 0.00
Macquarie Small Cap Growth	$ 6237717.31	.000000	$ 0.00
Macquarie SMID Cap Core	$ 5453639.35	.000000	$ 0.00
Macquarie Small Cap Value Fund	$ 4540472.53	.000000	$ 0.00
MFS Growth Fund	$ 91141944.15	.000000	$ 0.00
MFS Mid Cap Growth Fund	$ 99296668.68	.000000	$ 0.00
MFS Mid Cap Value Fund	$ 50554086.21	.000000	$ 0.00
Mid Cap Index Fund	$ 660942145.04	4786.189248	$ 286393.31
Mid Value Fund	$ 157988245.05	1563.663424	$ 62109.85
MyWayRet Emerging Markets Fund	$ 9891912.52	.000000	$ 0.00
MyWayRet Large Cap Growth Fund	$ 73416970.24	.000000	$ 0.00
MyWayRetirement Mid Cap Growth	$ 15253077.72	.000000	$ 0.00
MyWayRetirement Mid Cap Value	$ 7942447.68	.000000	$ 0.00
MyWayRetirement Real Estate	$ 4185954.92	.000000	$ 0.00
MyWayRet Small Cap Growth Fund	$ 16016181.86	.000000	$ 0.00
MyWayRet Small Cap Value Fund	$ 5964413.62	.000000	$ 0.00
Nationwide Geneva Small Cap Gr	$ 0.00	.000000	$ 0.00
Neuberger Berman Genesis Fund	$ 5983393.15	.000000	$ 0.00

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John Hancock

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CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
Franklin Small-Mid Growth	$ 110028853.68	1408.586952	$ 169667.08
Fundamental All Cap Core Fund	$ 131130144.95	.000000	$ 0.00
Goldman Sachs SmCap Eq Insight	$ 0.00	.000000	$ 0.00
Harbor Capital Appreciation	$ 6711247.74	.000000	$ 0.00
Harbor Mid Cap Value Fund	$ 21710354.45	.000000	$ 0.00
Hartford Growth Opportunities	$ 1177121.56	.000000	$ 0.00
Hartford MidCap Fund	$ 17782267.67	.000000	$ 0.00
Hartford Schroders US Mid Cap	$ 6776520.59	.000000	$ 0.00
Impax Small Cap Fund	$ 1031158.88	.000000	$ 0.00
Invesco Developing Markets	$ 107505096.60	.000000	$ 0.00
Invesco Discovery Mid Cap Grow	$ 25163737.38	.000000	$ 0.00
Invesco Global Fund	$ 145583061.90	.000000	$ 0.00
Invesco Main Street Mid Cap	$ 3323484.83	.000000	$ 0.00
Invesco Real Estate Fund	$ 3508078.51	.000000	$ 0.00
Invesco Small Cap Growth	$ 193754162.33	437.113880	$ 50270.93
iShares Gold Trust ETF	$ 157784062.56	.000000	$ 0.00
iShares Russell 2000 SmCap Ind	$ 0.00	.000000	$ 0.00
iShares Russell Mid-Cap Index	$ 0.00	.000000	$ 0.00
Janus Henderson Enterprise	$ 44534906.48	.000000	$ 0.00
Janus Henderson Forty Fund	$ 27866981.70	.000000	$ 0.00
Janus Henderson Gbl Life Sci	$ 23659151.95	.000000	$ 0.00
Janus Henderson Triton Fund	$ 24435176.46	.000000	$ 0.00
JH Disciplined Value Mid Cap	$ 267789406.33	534.453596	$ 31247.65
John Hancock Diversified Macro	$ 0.00	.000000	$ 0.00
John Hancock EM Equity Fund	$ 1419728.08	.000000	$ 0.00
JH Fundamental All Cap Core	$ 0.00	.000000	$ 0.00

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MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
ClearBridge Large Cap Growth	$ 31488901.97	.000000	$ 0.00
ClearBridge Mid Cap Fund	$ 3427390.74	.000000	$ 0.00
Cohen & Steers Real Estate	$ 51175933.52	.000000	$ 0.00
Columbia Small Cap Value Fund	$ 2102767.41	.000000	$ 0.00
DFA Emerging Markets Value	$ 113609798.38	3305.244229	$ 178908.74
DFA Real Estate Securities	$ 5330835.76	.000000	$ 0.00
DFA US Targeted Value Fund	$ 172069306.31	.000000	$ 0.00
DFA U.S. Small Cap Fund	$ 252850929.66	.000000	$ 0.00
Diamond Hill Small-Mid Cap	$ 6067738.83	.000000	$ 0.00
Domini Impact Equity Fund	$ 29830565.44	.000000	$ 0.00
Eaton Vance Atlanta SMID-Cap	$ 18392048.35	.000000	$ 0.00
Federated Kaufmann Large Cap	$ 3744264.76	.000000	$ 0.00
Federated Hermes MDT MC Growth	$ 954021.14	.000000	$ 0.00
Federated Hermes MDT SC Growth	$ 14964807.43	.000000	$ 0.00
Fidelity Advisor Energy Fund	$ 24755213.61	476.385247	$ 29402.11
Fidelity Advisor Equity Growth	$ 5329018.96	.000000	$ 0.00
Fidelity Advisor Growth Opps	$ 37684206.01	.000000	$ 0.00
Fidelity Adv New Insights	$ 103768791.46	.000000	$ 0.00
Fidelity Advisor Technology	$ 4251790.00	.000000	$ 0.00
Fidelity ContraFund	$ 940537091.71	.000000	$ 0.00
Fidelity Mid Cap Index Fund	$ 559771907.99	.000000	$ 0.00
Fidelity NASDAQ Composite Idx	$ 106781762.61	.000000	$ 0.00
Fidelity Real Estate Index	$ 34814404.85	.000000	$ 0.00
Financial Industries Fund	$ 70355213.27	.000000	$ 0.00
Franklin DynaTech Fund	$ 68197337.52	.000000	$ 0.00
Franklin Growth Fund	$ 27837078.11	.000000	$ 0.00

*Assets = Liabilities

Note: this report does not reflect transactions processed after December 31, 2025
Cash Basis

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
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FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
Allspring SMID Cap Growth	$ 52437.93	.000000	$ 0.00
Allspring Special MidCap Value	$ 23976091.54	.000000	$ 0.00
Allspring Special SCap Value	$ 12217161.78	.000000	$ 0.00
American Beacon SC Value	$ 6690270.89	.000000	$ 0.00
American Century EM Fund	$ 15858823.63	.000000	$ 0.00
American Century Focused Dynam	$ 761566.56	.000000	$ 0.00
American Century Heritage	$ 186719976.11	664.593190	$ 57278.20
American Century Small Cap Val	$ 13242814.06	.000000	$ 0.00
American Century Ultra Fund	$ 3918.29	.000000	$ 0.00
American Funds AMCAP Fund	$ 72236785.11	.000000	$ 0.00
American Funds New Perspective	$ 711504646.40	.000000	$ 0.00
American Funds New World Fund	$ 287419852.43	.000000	$ 0.00
American Funds SMALLCAP World	$ 73576337.19	.000000	$ 0.00
AF The Growth Fund of America	$ 1114459562.52	1244.247341	$ 261873.46
AMG River Road Mid Cap Value	$ 28349947.05	.000000	$ 0.00
Avantis US Small Cap Value	$ 19024185.80	.000000	$ 0.00
Baird Mid Cap Growth Fund	$ 6423167.75	.000000	$ 0.00
Baron Asset Fund	$ 0.00	.000000	$ 0.00
Baron Real Estate Fund	$ 15576351.41	.000000	$ 0.00
BlackRock Advantage Sm Cap Gr	$ 2378517.07	.000000	$ 0.00
BlackRock Health Sciences Opp	$ 40248261.54	.000000	$ 0.00
BlackRock Mid Cap Equity Index	$ 26090563.68	.000000	$ 0.00
BlackRock MidCap Growth Equity	$ 2690776.49	.000000	$ 0.00
BlackRock Russell 2000 Index	$ 24710858.45	.000000	$ 0.00
Blue Chip Growth Fund	$ 1928229589.80	.000000	$ 0.00
Carillon Eagle Mid Cap Growth	$ 48901919.61	.000000	$ 0.00

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STATEMENT OF ASSETS AND LIABILITIES OF
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FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2025

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
JH Lifetime Blend 2030 CIT R2	$ 1016556354.68	.000000	$ 0.00
JH Lifetime Blend 2025 CIT R2	$ 630725644.07	.000000	$ 0.00
JH Lifetime Blend 2020 CIT R2	$ 94184289.82	.000000	$ 0.00
JH Lifetime Blend 2015 CIT R2	$ 24211940.07	.000000	$ 0.00
JH Lifetime Blend 2010 CIT R2	$ 279226467.58	.000000	$ 0.00
JH Multimanager 2070 Lifetime	$ 2065460.24	.000000	$ 0.00
JH Multimanager 2065 Lifetime	$ 126243793.11	2702.865309	$ 49492.77
JH Multimanager 2060 Lifetime	$ 263582505.66	3655.301871	$ 102096.75
JH Multimanager 2055 Lifetime	$ 342100565.33	1114.010734	$ 32463.19
JH Multimanager 2050 Lifetime	$ 446702438.66	3704.456002	$ 126147.64
JH Multimanager 2045 Lifetime	$ 649775767.77	8321.676072	$ 277359.84
JH Multimanager 2040 Lifetime	$ 653490150.35	1395.216377	$ 45043.84
JH Multimanager 2035 Lifetime	$ 738805790.79	.000000	$ 0.00
JH Multimanager 2030 Lifetime	$ 697983432.05	866.575240	$ 24071.32
JH Multimanager 2025 Lifetime	$ 406685569.39	.000000	$ 0.00
JH Multimanager 2020 Lifetime	$ 161132684.67	.000000	$ 0.00
JH Multimanager 2015 Lifetime	$ 70511090.57	.000000	$ 0.00
JH Multimanager 2010 Lifetime	$ 53392986.82	.000000	$ 0.00
JH 2070 Lifetime Blend	$ 2192852.88	.000000	$ 0.00
JH 2065 Lifetime Blend	$ 98582941.92	.000000	$ 0.00
JH 2060 Lifetime Blend	$ 184951462.50	.000000	$ 0.00
JH 2055 Lifetime Blend	$ 288692327.11	.000000	$ 0.00
JH 2050 Lifetime Blend	$ 356454089.34	.000000	$ 0.00
JH 2045 Lifetime Blend	$ 432613450.98	.000000	$ 0.00
JH 2040 Lifetime Blend	$ 489254187.02	.000000	$ 0.00
JH 2035 Lifetime Blend	$ 544783914.03	.000000	$ 0.00

*Assets = Liabilities