# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2025**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
BAC LOCAL 5 NEW YORK ANNUITY PLAN

**1b** Three-digit plan number (PN) ▶ 002

**1c** Effective date of plan 07/01/1971

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BAC LOCAL 5 NEW YORK ANNUITY PLAN

66-05 WOODHAVEN BLVD
REGO PARK, NY 11374-5227

**2b** Employer Identification Number (EIN) 23-7107109

**2c** Plan Sponsor's telephone number 718-459-5800

**2d** Business code (see instructions) 237310

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/13/2026 | MICHAEL CLIFFORD |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/13/2026 | MICHAEL CLIFFORD |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

| | | | |
|---|---|---|---|
| **3a** | Plan administrator's name and address [X] Same as Plan Sponsor | **3b** | Administrator's EIN |
| | | **3c** | Administrator's telephone number |
| **4** | If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: | **4b** | EIN |
| **a** | Sponsor's name | **4d** | PN |
| **c** | Plan Name | | |

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 1723 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 1324 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 1355 |
| **b** | Retired or separated participants receiving benefits | **6b** | 4 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 436 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 1795 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 1795 |
| **g(1)** | Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) | **6g(1)** | 1723 |
| **g(2)** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g(2)** | 1795 |
| **h** | Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested. | **6h** | |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | 36 |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2A 2E

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

| **9a** Plan funding arrangement (check all that apply) | | **9b** Plan benefit arrangement (check all that apply) | |
|---|---|---|---|
| **(1)** [ ] | Insurance | **(1)** [ ] | Insurance |
| **(2)** [ ] | Code section 412(e)(3) insurance contracts | **(2)** [ ] | Code section 412(e)(3) insurance contracts |
| **(3)** [X] | Trust | **(3)** [X] | Trust |
| **(4)** [ ] | General assets of the sponsor | **(4)** [ ] | General assets of the sponsor |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2025**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
BAC LOCAL 5 NEW YORK ANNUITY PLAN

**B** Three-digit plan number (PN) ▶ 002

**C** Plan sponsor's name as shown on line 2a of Form 5500
BAC LOCAL 5 NEW YORK ANNUITY PLAN

**D** Employer Identification Number (EIN)
23-7107109

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

MERRILL LYNCH, PIERCE, FENNER AND S

13-5674085

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 27 | NONE | 63338 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

PIMCO

33-0239892

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 | NONE | 36896 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

PENSION AND ANNUITY PLAN OF BPF

51-6135291

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 14 | NONE | 32671 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

TEAL, BECKER, & CHIARAMONTE CPAS PC

14-1624930

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 | NONE | 23250 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

TCW GROUP

95-2749628

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 | NONE | 19396 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

ROBECO/BOSTON PARTNERS

98-0202744

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 | NONE | 18916 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

13-1577780

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 15 | NONE | 18415 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

BARNES, IACCARINO & SHEPHERD, LLP

26-3858697

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 29 | NONE | 9900 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

THE SEGAL COMPANY (EASTERN STATES),

13-1835864

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 11 | NONE | 5800 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
BAC LOCAL 5 NEW YORK ANNUITY PLAN

**B** Three-digit plan number (PN) ▶ 002

**C** Plan sponsor's name as shown on line 2a of Form 5500
BAC LOCAL 5 NEW YORK ANNUITY PLAN

**D** Employer Identification Number (EIN)
23-7107109

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | | |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 253760 | 281642 |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | 128516 | 137996 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 593653 | 898069 |
| **(2)** U.S. Government securities | 1c(2) | 5533647 | 5837322 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | | |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | | |
| **(B)** Common | 1c(4)(B) | 13299054 | 14339797 |
| **(5)** Partnership/joint venture interests | 1c(5) | | |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | | |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 5555140 | 5839073 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | | |

| | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **1d** Employer-related investments: | | | |
| **(1)** Employer securities | 1d(1) | | |
| **(2)** Employer real property | 1d(2) | | |
| **1e** Buildings and other property used in plan operation | 1e | 3018 | 2414 |
| **1f** Total assets (add all amounts in lines 1a through 1e) | 1f | 25366788 | 27336313 |
| **Liabilities** | | | |
| **1g** Benefit claims payable | 1g | | |
| **1h** Operating payables | 1h | 145753 | 229424 |
| **1i** Acquisition indebtedness | 1i | | |
| **1j** Other liabilities | 1j | | |
| **1k** Total liabilities (add all amounts in lines 1g through1j) | 1k | 145753 | 229424 |
| **Net Assets** | | | |
| **1l** Net assets (subtract line 1k from line 1f) | 1l | 25221035 | 27106889 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|---|---|---|---|
| **a Contributions:** | | | |
| **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 1113657 | |
| **(B)** Participants | 2a(1)(B) | | |
| **(C)** Others (including rollovers) | 2a(1)(C) | | |
| **(2)** Noncash contributions | 2a(2) | | |
| **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 1113657 |
| **b Earnings on investments:** | | | |
| **(1)** Interest: | | | |
| **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | 7379 | |
| **(B)** U.S. Government securities | 2b(1)(B) | 204822 | |
| **(C)** Corporate debt instruments | 2b(1)(C) | | |
| **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| **(E)** Participant loans | 2b(1)(E) | | |
| **(F)** Other | 2b(1)(F) | | |
| **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 212201 |
| **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| **(B)** Common stock | 2b(2)(B) | 145281 | |
| **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 315794 | |
| **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 461075 |
| **(3)** Rents | 2b(3) | | |
| **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 4852910 | |
| **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 5323852 | |
| **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | -470942 |
| **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| **(B)** Other | 2b(5)(B) | 2502404 | |
| **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 2502404 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 247797 |
| c Other income | 2c | | 1207 |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 4067399 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 1937127 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 1937127 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | | |
| (2) Contract administrator fees | 2i(2) | 32671 | |
| (3) Recordkeeping fees | 2i(3) | 18415 | |
| (4) IQPA audit fees | 2i(4) | 23250 | |
| (5) Investment advisory and investment management fees | 2i(5) | 136792 | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | 489 | |
| (7) Actuarial fees | 2i(7) | 5800 | |
| (8) Legal fees | 2i(8) | 9900 | |
| (9) Valuation/appraisal fees | 2i(9) | | |
| (10) Other trustee fees and expenses | 2i(10) | | |
| (11) Other expenses | 2i(11) | 17101 | |
| (12) Total administrative expenses. Add lines **2i(1)** through **(11)** | 2i(12) | | 244418 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 2181545 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | 1885854 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

**(1)** [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: TEAL, BECKER & CHIARAMONTE CPAS, PC **(2)** EIN: 14-1624930

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

**(1)** [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | **4a** | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | **4b** | | X | |
| **c** Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | **4c** | | X | |
| **d** Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | **4d** | | X | |
| **e** Was this plan covered by a fidelity bond? | **4e** | X | | 500000 |
| **f** Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | **4f** | | X | |
| **g** Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4g** | | X | |
| **h** Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4h** | | X | |
| **i** Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | **4i** | X | | |
| **j** Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | **4j** | | X | |
| **k** Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | **4k** | | X | |
| **l** Has the plan failed to provide any benefit when due under the plan? | **4l** | | X | |
| **m** If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | **4m** | | X | |
| **n** If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | **4n** | | X | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

# *BRICKLAYERS AND ALLIED CRAFTWORKERS, LOCAL 5, NEW YORK RETIREMENT FUND ANNUITY PLAN*

## *FINANCIAL STATEMENTS*

## *DECEMBER 31, 2025 AND 2024*




Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

A Higher Standard of Excellence

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To The Board Of Trustees
Bricklayers and Allied Craftworkers,
Local 5, New York Retirement Fund
Annuity Plan
Rego Park, New York

## Independent Auditors' Report

### *Opinion*

We have audited the financial statements of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, as of December 31, 2025 and 2024 and the changes in net assets available for benefits for the years ended December 31, 2025 and 2024 in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

***Responsibilities of Management for the Financial Statements (Continued)***

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

***Auditors' Responsibilities for the Audits of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

***Supplementary Schedule Required by ERISA***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplementary schedule, we evaluated whether the supplementary schedule, including its form and content, is presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

***Other Supplementary Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Teal Becker & Chiaramonte CPAs PC

Albany, New York
October 5, 2026

**BRICKLAYERS AND ALLIED CRAFTWORKERS,**
**LOCAL 5, NEW YORK RETIREMENT FUND**
**ANNUITY PLAN**

Statements Of Net Assets Available For Benefits

December 31

| | 2025 | 2024 |
|---|---|---|
| **Assets:** | | |
| **Investments at fair value: (Note 3)** | | |
| Common stocks | $ 14,339,797 | $ 13,299,054 |
| Mutual funds | 5,839,073 | 5,555,140 |
| U.S. Government Securities | 5,837,322 | 5,533,647 |
| Money market fund | 483,758 | 344,873 |
| Total investments at fair value | 26,499,950 | 24,732,714 |
| **Receivables:** | | |
| Employers' contributions | 281,642 | 253,760 |
| Due from affiliates (Note 4) | 103,223 | 92,250 |
| Interest | 34,773 | 36,266 |
| Total receivables | 419,638 | 382,276 |
| **Cash** | 414,311 | 248,780 |
| **Other assets** | 2,414 | 3,018 |
| Total assets | 27,336,313 | 25,366,788 |
| **Liabilities:** | | |
| Accounts and other payables | 229,424 | 145,753 |
| Total liabilities | 229,424 | 145,753 |
| **Net Assets Available For Benefits** | $ 27,106,889 | $ 25,221,035 |

The accompanying notes are an integral part of these financial statements

**BRICKLAYERS AND ALLIED CRAFTWORKERS,**
**LOCAL 5, NEW YORK RETIREMENT FUND**
**ANNUITY PLAN**

Statements Of Changes In Net Assets Available For Benefits

For The Years Ended December 31

| | 2025 | 2024 |
|---|---|---|
| **Additions to net assets:** | | |
| **Investment income:** | | |
| Net appreciation in fair value of investments | $ 2,279,259 | $ 2,502,223 |
| Interest and dividends | 674,483 | 594,848 |
| Less: investment fees | (136,792) | (127,018) |
| Investment income | 2,816,950 | 2,970,053 |
| **Contributions:** | | |
| Employers' contributions | 2,147,387 | 1,829,906 |
| Less: transfers under reciprocal agreements | (1,033,730) | (673,926) |
| Net contributions | 1,113,657 | 1,155,980 |
| Total additions to net assets | 3,930,607 | 4,126,033 |
| **Deductions from net assets:** | | |
| Benefits payments | 1,937,127 | 1,376,985 |
| Administrative expenses | 107,626 | 102,620 |
| Total deductions from net assets | 2,044,753 | 1,479,605 |
| **Net increase in net assets available for benefits** | 1,885,854 | 2,646,428 |
| **Net assets available for benefits - beginning** | 25,221,035 | 22,574,607 |
| **Net Assets Available For Benefits - Ending** | $ 27,106,889 | $ 25,221,035 |

The accompanying notes are an integral part of these financial statements

**BRICKLAYERS AND ALLIED CRAFTWORKERS,**
**LOCAL 5, NEW YORK RETIREMENT FUND**
**ANNUITY PLAN**

Notes To Financial Statements

## Note 1: Description Of Plan

Background information - The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan (the Plan) was formed on July 1, 1971, to provide its eligible members with income upon retirement, disability, death, hardship or severance from active employment in the trade, in the jurisdiction of the Plan. Benefits are based on the accumulated amount in each member's account. A Plan Agreement providing benefits and other provisions in more detail is available to all plan participants.

Funding policy - Contributions from employers to the Plan as required by the Collective Bargaining Agreement are based upon hours worked during the year by covered employees.

Contributions per hour to the Plan are as follows:

| | **Dutchess, Orange, Sullivan, And Ulster Counties, Except Tuxedo Township** | **Westchester, Rockland, And Putnam Counties, Including Tuxedo Township** |
|---|---|---|
| January 1, 2024 - May 31, 2024 | $10.35 | $10.70 |
| June 1, 2024 - May 31, 2025 | $10.71 | $11.00 |
| June 1, 2025 - December 31, 2025 | $11.00 | $11.38 |

An employee who earns at least 100 hours of credited service during a plan year after 1997 will become a participant in the Plan immediately upon completion of such hours. Each participant's annuity account is credited (charged) with employers' contributions less amounts paid for annuity benefits and an allocation of the Plan earnings (losses), forfeitures, and administrative expenses. Allocated investment earnings (losses) are made quarterly and forfeiture adjustments are made annually at December 31. Forfeitures reallocated to participants' accounts for the years ended December 31, 2025 and 2024 are $6,137 and $458, respectively.

Plan termination - In the event the Plan is terminated, any assets of the Plan in excess of the total value of the then participants' annuity accounts, which is not required for administration expenses, will be allocated to the annuity accounts of each of the participants in direct proportion to the size of such annuity account.

## Note 2: Summary Of Significant Accounting Policies

Investment valuation and income recognition - Accounting principles generally accepted in the United States of America establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs are not available. The three levels of the fair value hierarchy in accordance with accounting principles generally accepted in the United States of America are described below:

Level 1: Unadjusted quoted prices in active markets for identical, unrestricted assets, or liabilities that the Plan has the ability to access at the measurement date;

Level 2: Quoted prices which are not active, quoted prices for similar assets or liabilities in active markets, or inputs other than quoted prices that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and

Level 3: Significant unobservable prices or inputs (including the Plan's own assumptions in determining the fair value of investments) where there is little or no market activity for the asset or liability at the measurement date.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Dividend income is recorded on the ex-dividend date, whereas interest income is recorded as earned on the accrual basis. Purchases and sales of securities are reflected on a trade-date basis and gains or losses on sales of securities are based on the actual cost of the specific security. Unrealized gains and losses are included in the change in net assets in the accompanying statements of changes in net assets available for benefits.

Receivables - Substantially all of the receivables are considered collectible. Accordingly, no allowance for credit losses is required. If it is probable accounts are uncollectible, they are charged to operations and an allowance is established when that determination is made.

Tax status - The United States Treasury Department advised that the Plan constitutes a qualified trust under Section 501(a) of the Internal Revenue Code of 1954, as amended and is, therefore, exempt from federal income taxes. Tax positions are evaluated and recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by the tax authorities.

## Note 2: Summary Of Significant Accounting Policies (Continued)

The Plan obtained its latest determination letter on September 16, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect certain reported amounts and disclosures. The application of these accounting principles involves the exercise of judgment and use of assumptions as to future uncertainties and, as a result, actual results could differ from these estimates. The Plan periodically evaluates estimates and assumptions used in the preparation of the financial statements and makes changes on a prospective basis when adjustments are necessary.

Presentation - Certain reclassifications, when applicable, are made to the prior year financial statement presentation to correspond to the current year's format. Reclassifications, when made, have no effect on total net assets available for benefits or changes in net assets available for benefits.

## Note 3: Fair Value Measurements

The following is a description of the valuation methodologies used for assets at fair value at December 31, 2025 and 2024:

*Common stocks and Mutual funds:* Valued at quoted market prices.

*U.S. Government Securities:* Valued at fair value quoted on an active market, if available, or valued based on a matrix computation as calculated by the investment brokerage firm.

*Money market fund:* Valued at a constant $1 per share.

The preceding methods may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

All investments are valued using a market approach. There were no changes in the valuation techniques during the current year.

## Note 3: Fair Value Measurements (Continued)

**Fair Value Measurements At Reporting Date Using:**

| | Quoted Prices In Active Markets For Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Total Fair Value |
|---|---|---|---|---|
| **December 31, 2025** | | | | |
| Common stocks | $ 14,339,797 | $ - | $ - | $ 14,339,797 |
| Mutual funds | 5,839,073 | - | - | 5,839,073 |
| U.S. Government Securities | 2,919,090 | 2,918,232 | - | 5,837,322 |
| Money market fund | 483,758 | - | - | 483,758 |
| **Total Investments** | $ 23,581,718 | $ 2,918,232 | $ - | $ 26,499,950 |
| **December 31, 2024** | | | | |
| Common stocks | $ 13,299,054 | $ - | $ - | $ 13,299,054 |
| Mutual funds | 5,555,140 | - | - | 5,555,140 |
| U.S. Government Securities | 3,058,516 | 2,475,131 | - | 5,533,647 |
| Money market fund | 344,873 | - | - | 344,873 |
| **Total Investments** | $ 22,257,583 | $ 2,475,131 | $ - | $ 24,732,714 |

## Note 4: Related Party Transactions

The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan is affiliated with Bricklayers and Allied Craftworkers Local 1 New York (Union), Bricklayers and Allied Craftworkers, Local 5, New York Welfare Fund, Retirement Fund Pension Plan, Labor Management Coalition, and Apprentice Training and Journeymen Upgrading Fund, as a result of the collective bargaining process or identical trustees. The Plan is also affiliated with the Pension and Annuity Plan of the Bricklayers Pension Fund (Local 1 Pension Fund) through the Union.

## Note 4: Related Party Transactions (Continued)

The Plan shares various administrative costs with the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan, Welfare Fund, Labor Management Coalition, and Apprentice Training and Journeymen Upgrading Fund (collectively known as the Benefit Funds). These shared expenses are allocated depending on the type of expenditures incurred.

Transactions and balances with the related parties at December 31 consist of:

| | 2025 | 2024 |
|---|---|---|
| **Due from affiliates** | | |
| Due From Affiliates - The Plan shares various costs as previously stated. As a result, certain shared expenses are payable to and from the related funds. In addition, contributions are deposited into a joint account and remitted monthly to the Plan. | $ 103,223 | $ 92,250 |
| **Income and expenses** | | |
| Shared Administrative Expenses - The Plan reimburses Local 1 Pension Fund for personnel expenses and other administrative costs incurred by Local 1 Pension Fund on behalf of the Plan. These expenses were allocated in accordance with the agreements and supported by time allocation records. | $ 32,671 | $ 36,995 |

## Note 5: Concentrations Of Credit Risk

Financial instruments that potentially subject the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan to concentrations of credit risk consist principally of cash in financial institutions. Accounts at each institution are insured up to the Federal Deposit Insurance Corporation (FDIC) limits.

The Plan maintains accounts with a stock brokerage firm. The accounts contain cash and securities. Balances are insured up to the Securities Investor Protection Corporation limits for securities and FDIC limits for cash.

## Note 6: Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

## Note 7: Commitments And Contingencies

The Plan follows the guidance for uncertainty in income taxes. As of December 31, 2025, the Plan believes that it has appropriate support for the income tax positions taken and to be taken on its returns based on an assessment of many factors including experience and interpretations of tax laws applied to the facts of each matter. The Plan has concluded that there are no significant uncertain tax positions requiring disclosure, and there are no material amounts of unrecognized tax benefits.

## Note 8: Subsequent Events

Subsequent events have been evaluated through October 5, 2026, which is the date the financial statements were available to be issued.

# SUPPLEMENTARY INFORMATION

**Schedule I**

**BRICKLAYERS AND ALLIED CRAFTWORKERS,**
**LOCAL 5, NEW YORK RETIRMENT FUND**
**ANNUITY PLAN**

Schedules Of Administrative Expenses

For The Years Ended December 31

| | 2025 | 2024 |
|---|---|---|
| **Administrative expenses:** | | |
| Fund administration | $ 32,671 | $ 36,995 |
| Accounting | 23,250 | 23,000 |
| Payroll audits | 18,415 | 10,761 |
| Insurance | 10,326 | 8,267 |
| Legal | 9,900 | 9,108 |
| Office, computer, and postage | 6,171 | 7,796 |
| Consultant | 5,800 | 5,763 |
| Miscellaneous | 1,093 | 930 |
| **Total Administrative Expenses** | $ 107,626 | $ 102,620 |

**Schedule II**

**BRICKLAYERS AND ALLIED CRAFTWORKERS,**
**LOCAL 5, NEW YORK RETIREMENT FUND**
**ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2025

| (a) | (b) | (c) | | | (d) | (e) |
|---|---|---|---|---|---|---|
| | Identity Of Issue, Borrower, Lessor, Or Similar Party | Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value | | | Cost | Current Value |
| | **U.S. Government Securities:** | | | | | |
| | FEDERAL NATL MTG ASSOC UNSECURED 01.875% SEP 24 2026 | SEP 24 2026 | 1.88% | $334,000 | $ 310,967 | $ 329,905 |
| | U.S. TREASURY BOND | NOV 15 2046 | 2.88% | 486,000 | 455,012 | 358,882 |
| | U.S. TREASURY BOND | AUG 15 2044 | 3.13% | 403,000 | 395,441 | 318,966 |
| | U.S. TREASURY NOTE | AUG 15 2032 | 2.75% | 515,000 | 466,544 | 480,057 |
| | U.S. TREASURY NOTE | JUN 30 2030 | 3.88% | 664,000 | 664,142 | 669,007 |
| | U.S. TREASURY NOTE | NOV 15 2032 | 4.13% | 455,000 | 468,158 | 460,210 |
| | U.S. TREASURY NOTE | FEB 15 2035 | 4.63% | 608,000 | 621,406 | 631,110 |
| | FHLMC G0 8588 AMORTIZED FCR .05954 | 2044 | 4.00% | 18,000 | 1,146 | 1,044 |
| | FHLMC G0 8601 AMORTIZED FCR .07140 | 2044 | 4.00% | 133,000 | 10,181 | 9,222 |
| | FHLMC G0 8606 AMORTIZED FCR .06670 | 2044 | 4.00% | 20,000 | 1,422 | 1,296 |
| | FHLMC G0 8615 AMORTIZED FCR .07871 | 2044 | 3.50% | 47,000 | 3,867 | 3,527 |
| | FHLMC G0 8620 AMORTIZED FCR .08599 | 2044 | 3.50% | 98,000 | 8,880 | 8,031 |
| | FHLMC G0 8624 AMORTIZED FCR .07863 | 2045 | 4.00% | 166,000 | 13,989 | 12,679 |
| | FHLMC G0 8627 AMORTIZED FCR .09362 | 2045 | 3.50% | 40,000 | 3,896 | 3,568 |
| | FHLMC G0 8635 AMORTIZED FCR .14450 | 2045 | 3.00% | 2,000 | 298 | 266 |
| | FHLMC G0 8654 AMORTIZED FCR .10675 | 2045 | 3.50% | 175,000 | 19,371 | 17,787 |
| | FHLMC G0 8660 AMORTIZED FCR .08961 | 2045 | 4.00% | 194,000 | 18,534 | 16,872 |
| | FHLMC G0 8699 AMORTIZED FCR .10883 | 2046 | 4.00% | 66,000 | 7,716 | 6,964 |
| | FHLMC G0 8701 AMORTIZED FCR .14097 | 2046 | 3.00% | 215,000 | 31,442 | 27,666 |
| | FHLMC G0 8702 AMORTIZED FCR .10994 | 2046 | 3.50% | 51,000 | 5,750 | 5,318 |
| | FHLMC G0 8737 AMORTIZED FCR .19441 | 2046 | 3.00% | 33,000 | 6,363 | 5,838 |
| | FHLMC G0 8741 AMORTIZED FCR .20439 | 2047 | 3.00% | 48,000 | 9,756 | 8,891 |
| | FHLMC G0 8747 AMORTIZED FCR .22579 | 2047 | 3.00% | 100,000 | 22,396 | 20,540 |
| | FHLMC G0 8748 AMORTIZED FCR .14448 | 2047 | 3.50% | 69,000 | 10,234 | 9,413 |
| | FHLMC G0 8761 AMORTIZED FCR .10981 | 2047 | 3.50% | 134,000 | 15,089 | 13,928 |
| | FHLMC G0 8785 AMORTIZED FCR .12530 | 2047 | 4.00% | 9,000 | 1,140 | 1,089 |
| | FHLMC G0 8817 AMORTIZED FCR .08245 | 2048 | 4.00% | 25,000 | 2,100 | 1,997 |
| | FHLMC G0 8872 AMORTIZED FCR .07527 | 2049 | 4.00% | 106,000 | 8,212 | 7,720 |
| | FHLMC G1 6308 AMORTIZED FCR .11746 | 2032 | 3.50% | 8,000 | 978 | 932 |
| | FHLMC G1 8642 AMORTIZED FCR .09672 | 2032 | 3.50% | 6,000 | 609 | 576 |
| | FHLMC RA 5391 AMORTIZED FCR .78229 | 2051 | 3.00% | 34,000 | 22,762 | 23,593 |
| | FHLMC SB 0355 AMORTIZED FCR .20610 | 2035 | 3.50% | 29,000 | 6,402 | 5,845 |
| | FHLMC SB 0360 AMORTIZED FCR .29761 | 2035 | 3.50% | 36,000 | 10,175 | 10,562 |
| | FHLMC SB 0856 AMORTIZED FCR .59678 | 2035 | 3.50% | 3,000 | 1,717 | 1,764 |
| | FHLMC SB 8177 AMORTIZED FCR .61526 | 2037 | 3.50% | 13,000 | 7,652 | 7,785 |
| | FHLMC SD 1087 AMORTIZED FCR .77160 | 2052 | 3.50% | 6,000 | 4,039 | 4,304 |
| | FHLMC SD 6647 AMORTIZED FCR .93230 | 2052 | 3.50% | 32,000 | 26,990 | 27,701 |
| | FHLMC SD 8057 AMORTIZED FCR .21465 | 2050 | 3.50% | 293,000 | 66,315 | 58,838 |
| | FHLMC SD 8168 AMORTIZED FCR .62568 | 2051 | 3.00% | 28,000 | 18,433 | 15,596 |
| | FHLMC SD 8190 AMORTIZED FCR .69701 | 2052 | 3.00% | 52,000 | 37,060 | 32,232 |
| | FHLMC SD 8196 AMORTIZED FCR .65630 | 2052 | 3.50% | 239,000 | 163,793 | 145,980 |
| | FHLMC SD 8213 AMORTIZED FCR .79876 | 2052 | 3.00% | 92,000 | 64,594 | 65,366 |
| | FHLMC SD 8225 AMORTIZED FCR .82677 | 2052 | 3.00% | 18,000 | 12,746 | 13,216 |
| | FHLMC SD 8226 AMORTIZED FCR .80227 | 2052 | 3.50% | 94,000 | 67,295 | 70,024 |

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2025

| (a) | (b) | (c) | | | (d) | (e) |
|---|---|---|---|---|---|---|
| | Identity Of Issue, Borrower, Lessor, Or Similar Party | Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value | | | Cost | Current Value |
| | **U.S. Government Securities (Continued):** | | | | | |
| | FHLMC SD 8235 AMORTIZED FCR .81884 | 2052 | 3.00% | 34,000 | 23,752 | 24,723 |
| | FHLMC SD 8237 AMORTIZED FCR .80864 | 2052 | 4.00% | 18,000 | 13,305 | 13,910 |
| | FHLMC SD 8243 AMORTIZED FCR .82458 | 2052 | 3.50% | 148,000 | 108,458 | 113,316 |
| | FHLMC SD 8244 AMORTIZED FCR .81332 | 2052 | 4.00% | 104,000 | 80,876 | 80,833 |
| | FHLMC SD 8255 AMORTIZED FCR .82784 | 2052 | 3.50% | 130,000 | 98,236 | 99,927 |
| | FHLMC SD 8286 AMORTIZED FCR .83970 | 2053 | 4.00% | 20,000 | 15,952 | 16,044 |
| | FNMA PAL6146 AMORTIZED FCR .05920 | 2030 | 3.50% | 2,000 | 119 | 118 |
| | FNMA PAL8272 AMORTIZED FCR .10473 | 2031 | 3.50% | 54,000 | 5,860 | 5,613 |
| | FNMA PAS4884 AMORTIZED FCR .14114 | 2045 | 3.00% | 25,000 | 3,585 | 3,239 |
| | FNMA PAS5696 AMORTIZED FCR .09292 | 2045 | 3.50% | 199,000 | 19,237 | 17,585 |
| | FNMA PAW7396 AMORTIZED FCR .00326 | 2027 | 3.50% | 106,000 | 369 | 345 |
| | FNMA PAX2501 AMORTIZED FCR .08773 | 2044 | 4.00% | 25,000 | 2,348 | 2,129 |
| | FNMA PCB3586 AMORTIZED FCR .81736 | 2052 | 3.00% | 1,000 | 730 | 726 |
| | FNMA PFA1404 AMORTIZED FCR .95295 | 2052 | 3.00% | 10,000 | 8,553 | 8,453 |
| | FNMA PFM3093 AMORTIZED FCR .14721 | 2048 | 4.00% | 142,000 | 22,606 | 20,225 |
| | FNMA PFM3375 AMORTIZED FCR .24163 | 2035 | 3.50% | 13,000 | 3,401 | 3,098 |
| | FNMA PFM3387 AMORTIZED FCR .16700 | 2035 | 3.50% | 40,000 | 7,106 | 6,600 |
| | FNMA PFM5000 AMORTIZED FCR .23109 | 2050 | 3.50% | 147,000 | 35,983 | 31,797 |
| | FNMA PFM5127 AMORTIZED FCR .24656 | 2050 | 3.50% | 233,000 | 61,120 | 53,749 |
| | FNMA PFM7340 AMORTIZED FCR .31121 | 2049 | 4.00% | 1,000 | 333 | 298 |
| | FNMA PFM7592 AMORTIZED FCR .35783 | 2050 | 3.50% | 115,000 | 43,401 | 38,511 |
| | FNMA PFM7745 AMORTIZED FCR .33522 | 2034 | 3.50% | 24,000 | 8,692 | 7,947 |
| | FNMA PFM7877 AMORTIZED FCR .37701 | 2036 | 3.50% | 11,000 | 3,918 | 4,088 |
| | FNMA PFM8087 AMORTIZED FCR .37635 | 2035 | 3.50% | 2,000 | 813 | 743 |
| | FNMA PFM8138 AMORTIZED FCR .19488 | 2035 | 3.50% | 14,000 | 2,916 | 2,699 |
| | FNMA PFS0015 AMORTIZED FCR .54560 | 2050 | 4.00% | 225,000 | 130,416 | 118,801 |
| | FNMA PFS0471 AMORTIZED FCR .32844 | 2033 | 3.50% | 15,000 | 5,170 | 4,889 |
| | FNMA PFS1374 AMORTIZED FCR .78346 | 2052 | 3.00% | 6,000 | 4,203 | 4,172 |
| | FNMA PFS3497 AMORTIZED FCR .83229 | 2052 | 3.50% | 18,000 | 13,866 | 13,915 |
| | FNMA PFS4815 AMORTIZED FCR .84514 | 2052 | 3.00% | 17,000 | 12,464 | 12,744 |
| | FNMA PFS4928 AMORTIZED FCR .81206 | 2050 | 3.50% | 18,000 | 13,434 | 13,618 |
| | FNMA PFS5452 AMORTIZED FCR .81543 | 2052 | 3.50% | 65,000 | 47,595 | 49,443 |
| | FNMA PFS6599 AMORTIZED FCR .87151 | 2052 | 3.50% | 73,000 | 56,563 | 59,073 |
| | FNMA PFS7065 AMORTIZED FCR .86663 | 2053 | 3.00% | 8,000 | 5,777 | 6,155 |
| | FNMA PMA2670 AMORTIZED FCR .16347 | 2046 | 3.00% | 77,000 | 12,502 | 11,425 |
| | FNMA PMA2705 AMORTIZED FCR .16751 | 2046 | 3.00% | 11,000 | 1,777 | 1,678 |
| | FNMA PMA2806 AMORTIZED FCR .18964 | 2046 | 3.00% | 6,000 | 1,105 | 1,035 |
| | FNMA PMA2930 AMORTIZED FCR .09659 | 2047 | 4.00% | 55,000 | 5,566 | 5,143 |
| | FNMA PMA3058 AMORTIZED FCR .10137 | 2047 | 4.00% | 153,000 | 16,187 | 14,881 |
| | FNMA PMA3182 AMORTIZED FCR .13707 | 2047 | 3.50% | 97,000 | 13,590 | 12,495 |
| | FNMA PMA3210 AMORTIZED FCR .13623 | 2047 | 3.50% | 70,000 | 9,472 | 8,948 |
| | FNMA PMA3238 AMORTIZED FCR .14643 | 2048 | 3.50% | 13,000 | 1,900 | 1,793 |
| | FNMA PMA3275 AMORTIZED FCR .17067 | 2048 | 3.00% | 6,000 | 979 | 926 |
| | FNMA PMA3333 AMORTIZED FCR .10340 | 2048 | 4.00% | 421,000 | 46,710 | 42,125 |

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2025

| (a) | (b) | (c) | (d) | (e) |
|---|---|---|---|---|
| | **Identity Of Issue, Borrower, Lessor, Or Similar Party** | **Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value** | **Cost** | **Current Value** |
| | **U.S. Government Securities (Continued):** | | | |
| | FNMA PMA3364 AMORTIZED FCR .08621 | 2033 3.50% 23,000 | 2,024 | 1,961 |
| | FNMA PMA3384 AMORTIZED FCR .08605 | 2048 4.00% 27,000 | 2,374 | 2,248 |
| | FNMA PMA3462 AMORTIZED FCR .07496 | 2033 3.50% 6,000 | 456 | 445 |
| | FNMA PMA3637 AMORTIZED FCR .08057 | 2049 3.50% 86,000 | 7,015 | 6,492 |
| | FNMA PMA3692 AMORTIZED FCR .09603 | 2049 3.50% 38,000 | 3,735 | 3,418 |
| | FNMA PMA3871 AMORTIZED FCR .18702 | 2049 3.00% 53,000 | 10,421 | 8,899 |
| | FNMA PMA3962 AMORTIZED FCR .15328 | 2050 4.00% 151,000 | 24,778 | 22,225 |
| | FNMA PMA3986 AMORTIZED FCR .14188 | 2035 3.50% 31,000 | 4,681 | 4,301 |
| | FNMA PMA3992 AMORTIZED FCR .17143 | 2050 3.50% 157,000 | 28,521 | 25,176 |
| | FNMA PMA4026 AMORTIZED FCR .20382 | 2050 4.00% 238,000 | 52,014 | 46,644 |
| | FNMA PMA4080 AMORTIZED FCR .25409 | 2050 3.50% 53,000 | 14,288 | 12,597 |
| | FNMA PMA4097 AMORTIZED FCR .32529 | 2050 3.00% 316,000 | 108,115 | 92,030 |
| | FNMA PMA4579 AMORTIZED FCR .77509 | 2052 3.00% 51,000 | 33,959 | 35,137 |
| | FNMA PMA4599 AMORTIZED FCR .80096 | 2052 3.00% 8,000 | 5,654 | 5,691 |
| | FNMA PMA4626 AMORTIZED FCR .77289 | 2052 4.00% 126,000 | 91,877 | 93,065 |
| | FNMA PMA4732 AMORTIZED FCR .80104 | 2052 4.00% 261,000 | 192,772 | 199,458 |
| | FNMA PMA5027 AMORTIZED FCR .86365 | 2053 4.00% 13,000 | 10,575 | 10,713 |
| | FNMA PMA5611 AMORTIZED FCR .95837 | 2055 4.00% 391,000 | 346,226 | 356,036 |
| | FNMA PMA5635 AMORTIZED FCR .95836 | 2055 3.50% 29,000 | 25,912 | 25,806 |
| | FNMA PMA5789 AMORTIZED FCR .98112 | 2055 4.00% 31,000 | 29,155 | 28,898 |
| | **Total U.S. Government Securities** | | 6,060,509 | 5,837,322 |
| | **Common Stocks:** | | | |
| | ABBVIE INC SHS | 378 shares | 67,055 | 86,369 |
| | ALLEGION PLC SHS | 197 shares | 22,098 | 31,366 |
| | ALLSTATE CORP DEL COM | 291 shares | 58,279 | 60,572 |
| | ALPHABET INC SHS CL C | 1,741 shares | 48,707 | 546,326 |
| | AMAZON COM INC COM | 2,556 shares | 270,737 | 589,976 |
| | AMER EXPRESS COMPANY | 380 shares | 67,243 | 140,581 |
| | AON PLC REG SHS | 255 shares | 81,098 | 89,984 |
| | APOLLO GLOBAL MANAGEMENT INC | 574 shares | 82,469 | 83,092 |
| | APPLIED MATERIAL INC | 445 shares | 63,775 | 114,361 |
| | APTIV HOLDINGS LTD | 579 shares | 39,150 | 44,056 |
| | ARISTA NETWORKS INC REG SHS | 890 shares | 126,214 | 116,617 |
| | ASML HLDG NV NY REG SHS | 166 shares | 46,652 | 177,597 |
| | ASTRAZENECA PLC SPND ADR | 755 shares | 51,081 | 69,407 |
| | AUTONATION INC | 177 shares | 27,955 | 36,547 |
| | AUTOZONE INC NEVADA COM | 59 shares | 66,179 | 200,099 |
| | BLUE OWL CAP INC | 2,482 shares | 44,700 | 37,081 |
| | BOSTON SCIENTIFIC CORP | 1,738 shares | 75,823 | 165,718 |
| | BROADCOM INC | 1,181 shares | 272,224 | 408,744 |
| | C.H. ROBINSON WORLDWIDE, INC. NEW | 464 shares | 45,699 | 74,593 |
| | CADENCE DESIGN SYS INC | 464 shares | 127,499 | 145,037 |

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

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December 31, 2025

| (a) | (b) Identity Of Issue, Borrower, Lessor, Or Similar Party | (c) Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| | **Common Stocks (Continued):** | | | |
| | CANADIAN NATURAL RES LTD | 1,039 shares | 19,292 | 35,170 |
| | CAPITAL ONE FINL | 319 shares | 44,071 | 77,313 |
| | CENCORA INC | 387 shares | 65,013 | 130,709 |
| | CENOVUS ENERGY INC | 2,528 shares | 46,246 | 42,774 |
| | CENTERPOINT ENERGY INC | 1,869 shares | 50,845 | 71,657 |
| | COCA COLA COM | 1,242 shares | 81,431 | 86,828 |
| | COCA-COLA EUROPACIFIC PARTNERS PLC SHS | 504 shares | 25,969 | 45,713 |
| | CONOCOPHILLIPS | 946 shares | 87,439 | 88,555 |
| | CORPAY INC | 202 shares | 50,908 | 60,788 |
| | COSTCO WHOLESALE CRP DEL | 219 shares | 30,171 | 188,852 |
| | CRH PLC | 1,313 shares | 77,086 | 163,862 |
| | CROWDSTRIKE HLDGS INC CL A | 380 shares | 57,287 | 178,129 |
| | CUMMINS INC COM | 162 shares | 55,538 | 82,693 |
| | DELL TECHNOLOGIES INC REG SHS CL C | 664 shares | 59,649 | 83,584 |
| | DIAMONDBACK ENERGY INC | 603 shares | 110,306 | 90,649 |
| | DISNEY (WALT) CO COM STK | 986 shares | 108,666 | 112,177 |
| | EATON CORP PLC | 379 shares | 136,144 | 120,715 |
| | EMERSON ELEC CO | 315 shares | 37,454 | 41,807 |
| | ENTERGY CORP NEW | 738 shares | 60,349 | 68,213 |
| | FEDEX CORP DELAWARE COM | 291 shares | 69,267 | 84,058 |
| | FIRSTENERGY CORP | 2,403 shares | 95,527 | 107,582 |
| | FLEX LTD | 1,132 shares | 36,873 | 68,395 |
| | FREEPORT-MCMORAN INC | 1,001 shares | 48,522 | 50,841 |
| | GALLAGHER ARTHUR J & CO | 161 shares | 35,009 | 41,665 |
| | GE AEROSPACE | 598 shares | 96,219 | 184,202 |
| | GENL DYNAMICS CORP COM | 274 shares | 59,263 | 92,245 |
| | GILEAD SCIENCES INC COM | 746 shares | 91,471 | 91,564 |
| | GOLDMAN SACHS GROUP INC | 114 shares | 37,431 | 100,206 |
| | HOME DEPOT INC | 152 shares | 55,225 | 52,303 |
| | HONEYWELL INTL INC DEL | 647 shares | 127,532 | 126,223 |
| | HUBBELL INC SHS | 164 shares | 66,303 | 72,834 |
| | HUNTNGTN BANCSHS INC MD | 5,773 shares | 76,538 | 100,162 |
| | INTERCONTINENTAL EXCHANGE INC | 561 shares | 75,754 | 90,860 |
| | INTUITIVE SURGICAL INC NEW | 336 shares | 85,013 | 190,297 |
| | IQVIA HLDGS INC | 381 shares | 72,345 | 85,881 |
| | JACOBS SOLUTIONS INC REG SHS | 411 shares | 45,156 | 54,441 |
| | JPMORGAN CHASE & CO | 999 shares | 124,568 | 321,898 |
| | KEYSIGHT TECHNOLOGIES INC SHS | 345 shares | 52,031 | 70,101 |
| | KINROSS GOLD CORP | 6,144 shares | 58,115 | 173,015 |
| | L3HARRIS TECHNOLOGIES INC | 290 shares | 68,912 | 85,135 |
| | LABCORP HOLDINGS INC REG SHS | 164 shares | 41,539 | 41,144 |
| | LEIDOS HOLDINGS INC SHS | 280 shares | 33,253 | 50,512 |
| | LPL FINANCIAL HOLDINGS SHS | 328 shares | 85,483 | 117,152 |
| | LULULEMON ATHLETICA INC | 178 shares | 39,109 | 36,990 |

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

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December 31, 2025

| (a) | (b) | (c) | (d) | (e) |
|---|---|---|---|---|
| | **Identity Of Issue, Borrower, Lessor, Or Similar Party** | **Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value** | **Cost** | **Current Value** |
| | **Common Stocks (Continued):** | | | |
| | MARATHON PETROLEUM CORP | 649 shares | 54,650 | 105,547 |
| | MASTERCARD INC | 393 shares | 52,572 | 224,356 |
| | MCKESSON CORPORATION COM | 143 shares | 51,662 | 117,301 |
| | MEDTRONIC PLC SHS | 850 shares | 76,660 | 81,651 |
| | META PLATFORMS INC CLASS A COMMON STOCK | 632 shares | 352,420 | 417,177 |
| | MICROCHIP TECHNOLOGY INC | 1,542 shares | 106,127 | 98,256 |
| | MICRON TECHNOLOGY INC | 544 shares | 61,921 | 164,397 |
| | MICROSOFT CORP | 1,546 shares | 509,664 | 747,677 |
| | MORGAN STANLEY | 672 shares | 58,063 | 119,300 |
| | NEWMONT CORPORATION | 1,168 shares | 68,182 | 116,625 |
| | NOVO NORDISK A S ADR | 745 shares | 41,435 | 37,906 |
| | NRG ENERGY INC | 220 shares | 37,068 | 35,033 |
| | NVIDIA | 6,203 shares | 31,854 | 1,172,338 |
| | NXP SEMICONDUCTORS N.V. | 516 shares | 108,907 | 112,003 |
| | OLD DOMINION FGHT LINES | 372 shares | 51,347 | 58,330 |
| | ORACLE CORP $0.01 DEL | 649 shares | 137,512 | 126,497 |
| | O'REILLY AUTOMOTIVE INC | 1,672 shares | 104,143 | 152,503 |
| | PALO ALTO NETWORKS INC COM | 766 shares | 86,635 | 141,097 |
| | PHILIP MORRIS INTL INC | 1,144 shares | 117,807 | 183,498 |
| | PPL CORPORATION | 2,476 shares | 85,724 | 86,710 |
| | QUEST DIAGNOSTICS INC | 475 shares | 80,114 | 82,427 |
| | RELIANCE INC | 192 shares | 59,773 | 55,463 |
| | S&P GLOBAL INC | 344 shares | 68,534 | 179,771 |
| | SCHWAB CHARLES CORP NEW | 809 shares | 68,414 | 80,827 |
| | SERVICENOW INC | 1,894 shares | 32,507 | 290,142 |
| | SHOPIFY INC CL A | 1,006 shares | 68,218 | 161,936 |
| | SLB LIMITED | 898 shares | 41,412 | 34,465 |
| | SPOTIFY TECH S.A. REG SHS | 201 shares | 137,537 | 116,723 |
| | STEEL DYNAMICS INC COM | 309 shares | 44,332 | 52,360 |
| | SYSCO CORPORATION | 1,054 shares | 81,685 | 77,669 |
| | TENET HEALTHCARE CORP COM NEW | 229 shares | 45,519 | 45,507 |
| | T-MOBILE US INC SHS | 358 shares | 60,464 | 72,688 |
| | TRIMBLE INC | 503 shares | 31,682 | 39,410 |
| | TYLER TECHS INC DEL COM | 286 shares | 165,137 | 129,830 |
| | UBER TECHNOLOGIES INC | 1,424 shares | 89,373 | 116,355 |
| | UNITED AIRLINES HLDGS | 426 shares | 35,448 | 47,635 |
| | UNITED RENTALS INC COM | 124 shares | 48,431 | 100,356 |
| | UNITEDHEALTH GROUP INC | 284 shares | 99,306 | 93,751 |
| | US FOODS HLDG CORP SHS | 1,645 shares | 70,725 | 123,901 |
| | VISA INC CL A SHRS | 751 shares | 29,221 | 263,383 |
| | WABTEC | 289 shares | 30,184 | 61,687 |
| | WASTE CONNECTIONS INC | 657 shares | 47,992 | 115,212 |
| | WELLS FARGO & CO | 1,403 shares | 70,701 | 130,760 |
| | WELLTOWER INC | 492 shares | 94,493 | 91,320 |
| | **Total Common Stocks** | | 8,360,514 | 14,339,797 |

**BRICKLAYERS AND ALLIED CRAFTWORKERS,**
**LOCAL 5, NEW YORK RETIREMENT FUND**
**ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2025

| (a) | (b) Identity Of Issue, Borrower, Lessor, Or Similar Party | (c) Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| | **Mutual Funds:** | | | |
| | FIXED INCOME SHARES SERIES C F CL INSTL | 318,144 shares | 3,529,548 | 2,942,831 |
| | FIXED INCOME SHARES SERIES M F CL INSTL | 322,163 shares | 3,266,516 | 2,896,242 |
| | **Total Mutual Funds** | | 6,796,064 | 5,839,073 |
| | **Money Market Fund:** | | | |
| | BLF FEDFUND CASH RESERVE | | 483,758 | 483,758 |
| | **Total Money Market Fund** | | 483,758 | 483,758 |
| | **Total Investments** | | $ 21,700,845 | $ 26,499,950 |

**Schedule II**

**BRICKLAYERS AND ALLIED CRAFTWORKERS,**
**LOCAL 5, NEW YORK RETIREMENT FUND**
**ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2025

| (a) | (b) | (c) | | | (d) | (e) |
|---|---|---|---|---|---|---|
| | Identity Of Issue, Borrower, Lessor, Or Similar Party | Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value | | | Cost | Current Value |
| | **U.S. Government Securities:** | | | | | |
| | FEDERAL NATL MTG ASSOC UNSECURED 01.875% SEP 24 2026 | SEP 24 2026 | 1.88% | $334,000 | $ 310,967 | $ 329,905 |
| | U.S. TREASURY BOND | NOV 15 2046 | 2.88% | 486,000 | 455,012 | 358,882 |
| | U.S. TREASURY BOND | AUG 15 2044 | 3.13% | 403,000 | 395,441 | 318,966 |
| | U.S. TREASURY NOTE | AUG 15 2032 | 2.75% | 515,000 | 466,544 | 480,057 |
| | U.S. TREASURY NOTE | JUN 30 2030 | 3.88% | 664,000 | 664,142 | 669,007 |
| | U.S. TREASURY NOTE | NOV 15 2032 | 4.13% | 455,000 | 468,158 | 460,210 |
| | U.S. TREASURY NOTE | FEB 15 2035 | 4.63% | 608,000 | 621,406 | 631,110 |
| | FHLMC G0 8588 AMORTIZED FCR .05954 | 2044 | 4.00% | 18,000 | 1,146 | 1,044 |
| | FHLMC G0 8601 AMORTIZED FCR .07140 | 2044 | 4.00% | 133,000 | 10,181 | 9,222 |
| | FHLMC G0 8606 AMORTIZED FCR .06670 | 2044 | 4.00% | 20,000 | 1,422 | 1,296 |
| | FHLMC G0 8615 AMORTIZED FCR .07871 | 2044 | 3.50% | 47,000 | 3,867 | 3,527 |
| | FHLMC G0 8620 AMORTIZED FCR .08599 | 2044 | 3.50% | 98,000 | 8,880 | 8,031 |
| | FHLMC G0 8624 AMORTIZED FCR .07863 | 2045 | 4.00% | 166,000 | 13,989 | 12,679 |
| | FHLMC G0 8627 AMORTIZED FCR .09362 | 2045 | 3.50% | 40,000 | 3,896 | 3,568 |
| | FHLMC G0 8635 AMORTIZED FCR .14450 | 2045 | 3.00% | 2,000 | 298 | 266 |
| | FHLMC G0 8654 AMORTIZED FCR .10675 | 2045 | 3.50% | 175,000 | 19,371 | 17,787 |
| | FHLMC G0 8660 AMORTIZED FCR .08961 | 2045 | 4.00% | 194,000 | 18,534 | 16,872 |
| | FHLMC G0 8699 AMORTIZED FCR .10883 | 2046 | 4.00% | 66,000 | 7,716 | 6,964 |
| | FHLMC G0 8701 AMORTIZED FCR .14097 | 2046 | 3.00% | 215,000 | 31,442 | 27,666 |
| | FHLMC G0 8702 AMORTIZED FCR .10994 | 2046 | 3.50% | 51,000 | 5,750 | 5,318 |
| | FHLMC G0 8737 AMORTIZED FCR .19441 | 2046 | 3.00% | 33,000 | 6,363 | 5,838 |
| | FHLMC G0 8741 AMORTIZED FCR .20439 | 2047 | 3.00% | 48,000 | 9,756 | 8,891 |
| | FHLMC G0 8747 AMORTIZED FCR .22579 | 2047 | 3.00% | 100,000 | 22,396 | 20,540 |
| | FHLMC G0 8748 AMORTIZED FCR .14448 | 2047 | 3.50% | 69,000 | 10,234 | 9,413 |
| | FHLMC G0 8761 AMORTIZED FCR .10981 | 2047 | 3.50% | 134,000 | 15,089 | 13,928 |
| | FHLMC G0 8785 AMORTIZED FCR .12530 | 2047 | 4.00% | 9,000 | 1,140 | 1,089 |
| | FHLMC G0 8817 AMORTIZED FCR .08245 | 2048 | 4.00% | 25,000 | 2,100 | 1,997 |
| | FHLMC G0 8872 AMORTIZED FCR .07527 | 2049 | 4.00% | 106,000 | 8,212 | 7,720 |
| | FHLMC G1 6308 AMORTIZED FCR .11746 | 2032 | 3.50% | 8,000 | 978 | 932 |
| | FHLMC G1 8642 AMORTIZED FCR .09672 | 2032 | 3.50% | 6,000 | 609 | 576 |
| | FHLMC RA 5391 AMORTIZED FCR .78229 | 2051 | 3.00% | 34,000 | 22,762 | 23,593 |
| | FHLMC SB 0355 AMORTIZED FCR .20610 | 2035 | 3.50% | 29,000 | 6,402 | 5,845 |
| | FHLMC SB 0360 AMORTIZED FCR .29761 | 2035 | 3.50% | 36,000 | 10,175 | 10,562 |
| | FHLMC SB 0856 AMORTIZED FCR .59678 | 2035 | 3.50% | 3,000 | 1,717 | 1,764 |
| | FHLMC SB 8177 AMORTIZED FCR .61526 | 2037 | 3.50% | 13,000 | 7,652 | 7,785 |
| | FHLMC SD 1087 AMORTIZED FCR .77160 | 2052 | 3.50% | 6,000 | 4,039 | 4,304 |
| | FHLMC SD 6647 AMORTIZED FCR .93230 | 2052 | 3.50% | 32,000 | 26,990 | 27,701 |
| | FHLMC SD 8057 AMORTIZED FCR .21465 | 2050 | 3.50% | 293,000 | 66,315 | 58,838 |
| | FHLMC SD 8168 AMORTIZED FCR .62568 | 2051 | 3.00% | 28,000 | 18,433 | 15,596 |
| | FHLMC SD 8190 AMORTIZED FCR .69701 | 2052 | 3.00% | 52,000 | 37,060 | 32,232 |
| | FHLMC SD 8196 AMORTIZED FCR .65630 | 2052 | 3.50% | 239,000 | 163,793 | 145,980 |
| | FHLMC SD 8213 AMORTIZED FCR .79876 | 2052 | 3.00% | 92,000 | 64,594 | 65,366 |
| | FHLMC SD 8225 AMORTIZED FCR .82677 | 2052 | 3.00% | 18,000 | 12,746 | 13,216 |
| | FHLMC SD 8226 AMORTIZED FCR .80227 | 2052 | 3.50% | 94,000 | 67,295 | 70,024 |

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2025

| (a) | (b) | (c) | | | (d) | (e) |
|---|---|---|---|---|---|---|
| | Identity Of Issue, Borrower, Lessor, Or Similar Party | Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value | | | Cost | Current Value |
| | **U.S. Government Securities (Continued):** | | | | | |
| | FHLMC SD 8235 AMORTIZED FCR .81884 | 2052 | 3.00% | 34,000 | 23,752 | 24,723 |
| | FHLMC SD 8237 AMORTIZED FCR .80864 | 2052 | 4.00% | 18,000 | 13,305 | 13,910 |
| | FHLMC SD 8243 AMORTIZED FCR .82458 | 2052 | 3.50% | 148,000 | 108,458 | 113,316 |
| | FHLMC SD 8244 AMORTIZED FCR .81332 | 2052 | 4.00% | 104,000 | 80,876 | 80,833 |
| | FHLMC SD 8255 AMORTIZED FCR .82784 | 2052 | 3.50% | 130,000 | 98,236 | 99,927 |
| | FHLMC SD 8286 AMORTIZED FCR .83970 | 2053 | 4.00% | 20,000 | 15,952 | 16,044 |
| | FNMA PAL6146 AMORTIZED FCR .05920 | 2030 | 3.50% | 2,000 | 119 | 118 |
| | FNMA PAL8272 AMORTIZED FCR .10473 | 2031 | 3.50% | 54,000 | 5,860 | 5,613 |
| | FNMA PAS4884 AMORTIZED FCR .14114 | 2045 | 3.00% | 25,000 | 3,585 | 3,239 |
| | FNMA PAS5696 AMORTIZED FCR .09292 | 2045 | 3.50% | 199,000 | 19,237 | 17,585 |
| | FNMA PAW7396 AMORTIZED FCR .00326 | 2027 | 3.50% | 106,000 | 369 | 345 |
| | FNMA PAX2501 AMORTIZED FCR .08773 | 2044 | 4.00% | 25,000 | 2,348 | 2,129 |
| | FNMA PCB3586 AMORTIZED FCR .81736 | 2052 | 3.00% | 1,000 | 730 | 726 |
| | FNMA PFA1404 AMORTIZED FCR .95295 | 2052 | 3.00% | 10,000 | 8,553 | 8,453 |
| | FNMA PFM3093 AMORTIZED FCR .14721 | 2048 | 4.00% | 142,000 | 22,606 | 20,225 |
| | FNMA PFM3375 AMORTIZED FCR .24163 | 2035 | 3.50% | 13,000 | 3,401 | 3,098 |
| | FNMA PFM3387 AMORTIZED FCR .16700 | 2035 | 3.50% | 40,000 | 7,106 | 6,600 |
| | FNMA PFM5000 AMORTIZED FCR .23109 | 2050 | 3.50% | 147,000 | 35,983 | 31,797 |
| | FNMA PFM5127 AMORTIZED FCR .24656 | 2050 | 3.50% | 233,000 | 61,120 | 53,749 |
| | FNMA PFM7340 AMORTIZED FCR .31121 | 2049 | 4.00% | 1,000 | 333 | 298 |
| | FNMA PFM7592 AMORTIZED FCR .35783 | 2050 | 3.50% | 115,000 | 43,401 | 38,511 |
| | FNMA PFM7745 AMORTIZED FCR .33522 | 2034 | 3.50% | 24,000 | 8,692 | 7,947 |
| | FNMA PFM7877 AMORTIZED FCR .37701 | 2036 | 3.50% | 11,000 | 3,918 | 4,088 |
| | FNMA PFM8087 AMORTIZED FCR .37635 | 2035 | 3.50% | 2,000 | 813 | 743 |
| | FNMA PFM8138 AMORTIZED FCR .19488 | 2035 | 3.50% | 14,000 | 2,916 | 2,699 |
| | FNMA PFS0015 AMORTIZED FCR .54560 | 2050 | 4.00% | 225,000 | 130,416 | 118,801 |
| | FNMA PFS0471 AMORTIZED FCR .32844 | 2033 | 3.50% | 15,000 | 5,170 | 4,889 |
| | FNMA PFS1374 AMORTIZED FCR .78346 | 2052 | 3.00% | 6,000 | 4,203 | 4,172 |
| | FNMA PFS3497 AMORTIZED FCR .83229 | 2052 | 3.50% | 18,000 | 13,866 | 13,915 |
| | FNMA PFS4815 AMORTIZED FCR .84514 | 2052 | 3.00% | 17,000 | 12,464 | 12,744 |
| | FNMA PFS4928 AMORTIZED FCR .81206 | 2050 | 3.50% | 18,000 | 13,434 | 13,618 |
| | FNMA PFS5452 AMORTIZED FCR .81543 | 2052 | 3.50% | 65,000 | 47,595 | 49,443 |
| | FNMA PFS6599 AMORTIZED FCR .87151 | 2052 | 3.50% | 73,000 | 56,563 | 59,073 |
| | FNMA PFS7065 AMORTIZED FCR .86663 | 2053 | 3.00% | 8,000 | 5,777 | 6,155 |
| | FNMA PMA2670 AMORTIZED FCR .16347 | 2046 | 3.00% | 77,000 | 12,502 | 11,425 |
| | FNMA PMA2705 AMORTIZED FCR .16751 | 2046 | 3.00% | 11,000 | 1,777 | 1,678 |
| | FNMA PMA2806 AMORTIZED FCR .18964 | 2046 | 3.00% | 6,000 | 1,105 | 1,035 |
| | FNMA PMA2930 AMORTIZED FCR .09659 | 2047 | 4.00% | 55,000 | 5,566 | 5,143 |
| | FNMA PMA3058 AMORTIZED FCR .10137 | 2047 | 4.00% | 153,000 | 16,187 | 14,881 |
| | FNMA PMA3182 AMORTIZED FCR .13707 | 2047 | 3.50% | 97,000 | 13,590 | 12,495 |
| | FNMA PMA3210 AMORTIZED FCR .13623 | 2047 | 3.50% | 70,000 | 9,472 | 8,948 |
| | FNMA PMA3238 AMORTIZED FCR .14643 | 2048 | 3.50% | 13,000 | 1,900 | 1,793 |
| | FNMA PMA3275 AMORTIZED FCR .17067 | 2048 | 3.00% | 6,000 | 979 | 926 |
| | FNMA PMA3333 AMORTIZED FCR .10340 | 2048 | 4.00% | 421,000 | 46,710 | 42,125 |

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

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December 31, 2025

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|---|---|---|---|---|
| | **Identity Of Issue, Borrower, Lessor, Or Similar Party** | **Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value** | **Cost** | **Current Value** |
| | **U.S. Government Securities (Continued):** | | | |
| | FNMA PMA3364 AMORTIZED FCR .08621 | 2033 3.50% 23,000 | 2,024 | 1,961 |
| | FNMA PMA3384 AMORTIZED FCR .08605 | 2048 4.00% 27,000 | 2,374 | 2,248 |
| | FNMA PMA3462 AMORTIZED FCR .07496 | 2033 3.50% 6,000 | 456 | 445 |
| | FNMA PMA3637 AMORTIZED FCR .08057 | 2049 3.50% 86,000 | 7,015 | 6,492 |
| | FNMA PMA3692 AMORTIZED FCR .09603 | 2049 3.50% 38,000 | 3,735 | 3,418 |
| | FNMA PMA3871 AMORTIZED FCR .18702 | 2049 3.00% 53,000 | 10,421 | 8,899 |
| | FNMA PMA3962 AMORTIZED FCR .15328 | 2050 4.00% 151,000 | 24,778 | 22,225 |
| | FNMA PMA3986 AMORTIZED FCR .14188 | 2035 3.50% 31,000 | 4,681 | 4,301 |
| | FNMA PMA3992 AMORTIZED FCR .17143 | 2050 3.50% 157,000 | 28,521 | 25,176 |
| | FNMA PMA4026 AMORTIZED FCR .20382 | 2050 4.00% 238,000 | 52,014 | 46,644 |
| | FNMA PMA4080 AMORTIZED FCR .25409 | 2050 3.50% 53,000 | 14,288 | 12,597 |
| | FNMA PMA4097 AMORTIZED FCR .32529 | 2050 3.00% 316,000 | 108,115 | 92,030 |
| | FNMA PMA4579 AMORTIZED FCR .77509 | 2052 3.00% 51,000 | 33,959 | 35,137 |
| | FNMA PMA4599 AMORTIZED FCR .80096 | 2052 3.00% 8,000 | 5,654 | 5,691 |
| | FNMA PMA4626 AMORTIZED FCR .77289 | 2052 4.00% 126,000 | 91,877 | 93,065 |
| | FNMA PMA4732 AMORTIZED FCR .80104 | 2052 4.00% 261,000 | 192,772 | 199,458 |
| | FNMA PMA5027 AMORTIZED FCR .86365 | 2053 4.00% 13,000 | 10,575 | 10,713 |
| | FNMA PMA5611 AMORTIZED FCR .95837 | 2055 4.00% 391,000 | 346,226 | 356,036 |
| | FNMA PMA5635 AMORTIZED FCR .95836 | 2055 3.50% 29,000 | 25,912 | 25,806 |
| | FNMA PMA5789 AMORTIZED FCR .98112 | 2055 4.00% 31,000 | 29,155 | 28,898 |
| | **Total U.S. Government Securities** | | 6,060,509 | 5,837,322 |
| | **Common Stocks:** | | | |
| | ABBVIE INC SHS | 378 shares | 67,055 | 86,369 |
| | ALLEGION PLC SHS | 197 shares | 22,098 | 31,366 |
| | ALLSTATE CORP DEL COM | 291 shares | 58,279 | 60,572 |
| | ALPHABET INC SHS CL C | 1,741 shares | 48,707 | 546,326 |
| | AMAZON COM INC COM | 2,556 shares | 270,737 | 589,976 |
| | AMER EXPRESS COMPANY | 380 shares | 67,243 | 140,581 |
| | AON PLC REG SHS | 255 shares | 81,098 | 89,984 |
| | APOLLO GLOBAL MANAGEMENT INC | 574 shares | 82,469 | 83,092 |
| | APPLIED MATERIAL INC | 445 shares | 63,775 | 114,361 |
| | APTIV HOLDINGS LTD | 579 shares | 39,150 | 44,056 |
| | ARISTA NETWORKS INC REG SHS | 890 shares | 126,214 | 116,617 |
| | ASML HLDG NV NY REG SHS | 166 shares | 46,652 | 177,597 |
| | ASTRAZENECA PLC SPND ADR | 755 shares | 51,081 | 69,407 |
| | AUTONATION INC | 177 shares | 27,955 | 36,547 |
| | AUTOZONE INC NEVADA COM | 59 shares | 66,179 | 200,099 |
| | BLUE OWL CAP INC | 2,482 shares | 44,700 | 37,081 |
| | BOSTON SCIENTIFIC CORP | 1,738 shares | 75,823 | 165,718 |
| | BROADCOM INC | 1,181 shares | 272,224 | 408,744 |
| | C.H. ROBINSON WORLDWIDE, INC. NEW | 464 shares | 45,699 | 74,593 |
| | CADENCE DESIGN SYS INC | 464 shares | 127,499 | 145,037 |

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
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December 31, 2025

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|---|---|---|---|---|
| | **Common Stocks (Continued):** | | | |
| | CANADIAN NATURAL RES LTD | 1,039 shares | 19,292 | 35,170 |
| | CAPITAL ONE FINL | 319 shares | 44,071 | 77,313 |
| | CENCORA INC | 387 shares | 65,013 | 130,709 |
| | CENOVUS ENERGY INC | 2,528 shares | 46,246 | 42,774 |
| | CENTERPOINT ENERGY INC | 1,869 shares | 50,845 | 71,657 |
| | COCA COLA COM | 1,242 shares | 81,431 | 86,828 |
| | COCA-COLA EUROPACIFIC PARTNERS PLC SHS | 504 shares | 25,969 | 45,713 |
| | CONOCOPHILLIPS | 946 shares | 87,439 | 88,555 |
| | CORPAY INC | 202 shares | 50,908 | 60,788 |
| | COSTCO WHOLESALE CRP DEL | 219 shares | 30,171 | 188,852 |
| | CRH PLC | 1,313 shares | 77,086 | 163,862 |
| | CROWDSTRIKE HLDGS INC CL A | 380 shares | 57,287 | 178,129 |
| | CUMMINS INC COM | 162 shares | 55,538 | 82,693 |
| | DELL TECHNOLOGIES INC REG SHS CL C | 664 shares | 59,649 | 83,584 |
| | DIAMONDBACK ENERGY INC | 603 shares | 110,306 | 90,649 |
| | DISNEY (WALT) CO COM STK | 986 shares | 108,666 | 112,177 |
| | EATON CORP PLC | 379 shares | 136,144 | 120,715 |
| | EMERSON ELEC CO | 315 shares | 37,454 | 41,807 |
| | ENTERGY CORP NEW | 738 shares | 60,349 | 68,213 |
| | FEDEX CORP DELAWARE COM | 291 shares | 69,267 | 84,058 |
| | FIRSTENERGY CORP | 2,403 shares | 95,527 | 107,582 |
| | FLEX LTD | 1,132 shares | 36,873 | 68,395 |
| | FREEPORT-MCMORAN INC | 1,001 shares | 48,522 | 50,841 |
| | GALLAGHER ARTHUR J & CO | 161 shares | 35,009 | 41,665 |
| | GE AEROSPACE | 598 shares | 96,219 | 184,202 |
| | GENL DYNAMICS CORP COM | 274 shares | 59,263 | 92,245 |
| | GILEAD SCIENCES INC COM | 746 shares | 91,471 | 91,564 |
| | GOLDMAN SACHS GROUP INC | 114 shares | 37,431 | 100,206 |
| | HOME DEPOT INC | 152 shares | 55,225 | 52,303 |
| | HONEYWELL INTL INC DEL | 647 shares | 127,532 | 126,223 |
| | HUBBELL INC SHS | 164 shares | 66,303 | 72,834 |
| | HUNTNGTN BANCSHS INC MD | 5,773 shares | 76,538 | 100,162 |
| | INTERCONTINENTAL EXCHANGE INC | 561 shares | 75,754 | 90,860 |
| | INTUITIVE SURGICAL INC NEW | 336 shares | 85,013 | 190,297 |
| | IQVIA HLDGS INC | 381 shares | 72,345 | 85,881 |
| | JACOBS SOLUTIONS INC REG SHS | 411 shares | 45,156 | 54,441 |
| | JPMORGAN CHASE & CO | 999 shares | 124,568 | 321,898 |
| | KEYSIGHT TECHNOLOGIES INC SHS | 345 shares | 52,031 | 70,101 |
| | KINROSS GOLD CORP | 6,144 shares | 58,115 | 173,015 |
| | L3HARRIS TECHNOLOGIES INC | 290 shares | 68,912 | 85,135 |
| | LABCORP HOLDINGS INC REG SHS | 164 shares | 41,539 | 41,144 |
| | LEIDOS HOLDINGS INC SHS | 280 shares | 33,253 | 50,512 |
| | LPL FINANCIAL HOLDINGS SHS | 328 shares | 85,483 | 117,152 |
| | LULULEMON ATHLETICA INC | 178 shares | 39,109 | 36,990 |

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

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| (a) | (b) | (c) | (d) | (e) |
|---|---|---|---|---|
| | **Identity Of Issue, Borrower, Lessor, Or Similar Party** | **Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value** | **Cost** | **Current Value** |
| | **Common Stocks (Continued):** | | | |
| | MARATHON PETROLEUM CORP | 649 shares | 54,650 | 105,547 |
| | MASTERCARD INC | 393 shares | 52,572 | 224,356 |
| | MCKESSON CORPORATION COM | 143 shares | 51,662 | 117,301 |
| | MEDTRONIC PLC SHS | 850 shares | 76,660 | 81,651 |
| | META PLATFORMS INC CLASS A COMMON STOCK | 632 shares | 352,420 | 417,177 |
| | MICROCHIP TECHNOLOGY INC | 1,542 shares | 106,127 | 98,256 |
| | MICRON TECHNOLOGY INC | 544 shares | 61,921 | 164,397 |
| | MICROSOFT CORP | 1,546 shares | 509,664 | 747,677 |
| | MORGAN STANLEY | 672 shares | 58,063 | 119,300 |
| | NEWMONT CORPORATION | 1,168 shares | 68,182 | 116,625 |
| | NOVO NORDISK A S ADR | 745 shares | 41,435 | 37,906 |
| | NRG ENERGY INC | 220 shares | 37,068 | 35,033 |
| | NVIDIA | 6,203 shares | 31,854 | 1,172,338 |
| | NXP SEMICONDUCTORS N.V. | 516 shares | 108,907 | 112,003 |
| | OLD DOMINION FGHT LINES | 372 shares | 51,347 | 58,330 |
| | ORACLE CORP $0.01 DEL | 649 shares | 137,512 | 126,497 |
| | O'REILLY AUTOMOTIVE INC | 1,672 shares | 104,143 | 152,503 |
| | PALO ALTO NETWORKS INC COM | 766 shares | 86,635 | 141,097 |
| | PHILIP MORRIS INTL INC | 1,144 shares | 117,807 | 183,498 |
| | PPL CORPORATION | 2,476 shares | 85,724 | 86,710 |
| | QUEST DIAGNOSTICS INC | 475 shares | 80,114 | 82,427 |
| | RELIANCE INC | 192 shares | 59,773 | 55,463 |
| | S&P GLOBAL INC | 344 shares | 68,534 | 179,771 |
| | SCHWAB CHARLES CORP NEW | 809 shares | 68,414 | 80,827 |
| | SERVICENOW INC | 1,894 shares | 32,507 | 290,142 |
| | SHOPIFY INC CL A | 1,006 shares | 68,218 | 161,936 |
| | SLB LIMITED | 898 shares | 41,412 | 34,465 |
| | SPOTIFY TECH S.A. REG SHS | 201 shares | 137,537 | 116,723 |
| | STEEL DYNAMICS INC COM | 309 shares | 44,332 | 52,360 |
| | SYSCO CORPORATION | 1,054 shares | 81,685 | 77,669 |
| | TENET HEALTHCARE CORP COM NEW | 229 shares | 45,519 | 45,507 |
| | T-MOBILE US INC SHS | 358 shares | 60,464 | 72,688 |
| | TRIMBLE INC | 503 shares | 31,682 | 39,410 |
| | TYLER TECHS INC DEL COM | 286 shares | 165,137 | 129,830 |
| | UBER TECHNOLOGIES INC | 1,424 shares | 89,373 | 116,355 |
| | UNITED AIRLINES HLDGS | 426 shares | 35,448 | 47,635 |
| | UNITED RENTALS INC COM | 124 shares | 48,431 | 100,356 |
| | UNITEDHEALTH GROUP INC | 284 shares | 99,306 | 93,751 |
| | US FOODS HLDG CORP SHS | 1,645 shares | 70,725 | 123,901 |
| | VISA INC CL A SHRS | 751 shares | 29,221 | 263,383 |
| | WABTEC | 289 shares | 30,184 | 61,687 |
| | WASTE CONNECTIONS INC | 657 shares | 47,992 | 115,212 |
| | WELLS FARGO & CO | 1,403 shares | 70,701 | 130,760 |
| | WELLTOWER INC | 492 shares | 94,493 | 91,320 |
| | **Total Common Stocks** | | 8,360,514 | 14,339,797 |

**BRICKLAYERS AND ALLIED CRAFTWORKERS,**
**LOCAL 5, NEW YORK RETIREMENT FUND**
**ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2025

| (a) | (b) Identity Of Issue, Borrower, Lessor, Or Similar Party | (c) Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| | **Mutual Funds:** | | | |
| | FIXED INCOME SHARES SERIES C F CL INSTL | 318,144 shares | 3,529,548 | 2,942,831 |
| | FIXED INCOME SHARES SERIES M F CL INSTL | 322,163 shares | 3,266,516 | 2,896,242 |
| | **Total Mutual Funds** | | 6,796,064 | 5,839,073 |
| | **Money Market Fund:** | | | |
| | BLF FEDFUND CASH RESERVE | | 483,758 | 483,758 |
| | **Total Money Market Fund** | | 483,758 | 483,758 |
| | **Total Investments** | | $ 21,700,845 | $ 26,499,950 |