Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CCBCC OPERATIONS LLC

P.O. BOX 31487
CHARLOTTE, NC 28231

4100 COCA-COLA PLAZA
CHARLOTTE, NC 28211

2b Employer Identification Number (EIN)
20-0234821

2c Plan Sponsor's telephone number
704-557-4400

2d Business code (see instructions)
312110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	MATTHEW BLICKLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	MATTHEW BLICKLEY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5	Total number of participants at the beginning of the plan year	**5**	2358
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1273
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1237
b	Retired or separated participants receiving benefits	**6b**	237
c	Other retired or separated participants entitled to future benefits	**6c**	879
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	2353
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	47
f	Total. Add lines **6d** and **6e**.	**6f**	2400
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	128
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CCBCC OPERATIONS LLC

D Employer Identification Number (EIN)
20-0234821

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	54441923
b Actuarial value	**2b**	54441923

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	249	11257644	11257644
b For terminated vested participants	807	9547081	9547081
c For active participants	1290	28384590	30623106
d Total	2346	49189315	51427831

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.43 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	3947233
b Expected plan-related expenses	**6b**	322000
c Target normal cost	**6c**	4269233

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/06/2026
Date

DMITRIY F. ZHUKOVSKIY, FSA, EA
Type or print name of actuary

23-07201
Most recent enrollment number

AON CONSULTING, INC.
Firm name

781-906-2313
Telephone number (including area code)

230 THIRD AVENUE
PO BOX 549294
WALTHAM, MA 02451
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 3.01 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		3682045
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.35 %		196989
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		3879034
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	105.86 %
15	Adjusted funding target attainment percentage	15	105.86 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.52 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/11/2026	2000000	0			
			Totals ► 18(b)	2000000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1828724

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	4269233
b Excess assets, if applicable, but not greater than line 31a	**31b**	3014092

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1255141

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	1255141
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1828724
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	573583
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CCBCC OPERATIONS LLC

D Employer Identification Number (EIN)
20-0234821

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25	TRUSTEE	18150	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
CCBCC OPERATIONS LLC

D Employer Identification Number (EIN)
20-0234821

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN SHORT-INTERMEDIATE US GOV

b Name of sponsor of entity listed in (a): NORTHERN TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-1561860-000	C	323867

a Name of MTIA, CCT, PSA, or 103-12 IE: MFO DB GROWTH PROTFOLIO INSTITUTION

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
92-1941236-000	C	29431219

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CCBCC OPERATIONS LLC

D Employer Identification Number (EIN)
20-0234821

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	5000000	2000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	10863420	12827716
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	13101916	15953302
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	25651925	29755086
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	54617261	60536104
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	0	349
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	349
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	54617261	60535755

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	59954	
(C) Corporate debt instruments	2b(1)(C)	679534	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		739488
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	10394904	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	10347771	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		47133
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	406091	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		406091

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		18689
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4020319
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		7231720
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1048202	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1048202
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	18150	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	246874	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		265024
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1313226
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		5918494
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GREERWALKER ATTEST PLLC **(2)** EIN: 42-4022015

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 587307.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CCBCC OPERATIONS LLC

D Employer Identification Number (EIN)
20-0234821

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-3046063

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 48.00 %
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: 1.00 % Other: 51.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

COCA-COLA CONSOLIDATED, INC.
BARGAINING EMPLOYEES PENSION PLAN

Financial Statements and Supplemental Schedules
for the Years Ended December 31, 2025 and 2024
and Independent Auditors' Report

GreerWalker

TABLE OF CONTENTS

	Pages
INDEPENDENT AUDITORS' REPORT	1-3
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits December 31, 2025 and 2024	4
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2025 and 2024	5
Notes to Financial Statements for the Years Ended December 31, 2025 and 2024	6-11
SUPPLEMENTAL SCHEDULES:	
Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025	12
Schedule H, line 4j - Schedule of Reportable Transactions for the Year Ended December 31, 2025	13

GreerWalker

INDEPENDENT AUDITORS' REPORT

To the Corporate Benefits Committee of Coca-Cola Consolidated, Inc. and Participants of the Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audits of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with generally accepted accounting principles in the United States of America ("GAAP").
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with generally accepted auditing standards in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025 and schedule of reportable transactions for the year ended December 31, 2025 (the "ERISA-required supplemental schedules") are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the ERISA-required supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the ERISA-required supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the ERISA-required supplemental schedules, we evaluated whether the ERISA-required supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the ERISA-required supplemental schedules, other than the information in the ERISA-required supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the ERISA-required supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Greer Walker Attest, PLLC

Certified Public Accountants
October 14, 2026
Charlotte, NC

COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS:		
Investments, at fair value	$ 58,536,104	$ 49,617,261
Employer contributions receivable	2,000,000	5,000,000
Total assets	60,536,104	54,617,261
LIABILITIES:		
Other payable	349	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 60,535,755	$ 54,617,261

See notes to financial statements.

COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income:		
Net appreciation in fair value of investments	$ 4,492,232	$ 1,307,801
Interest and dividend income	739,488	384,208
Total investment income	5,231,720	1,692,009
Employer contributions	2,000,000	5,000,000
Total additions	7,231,720	6,692,009
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	1,048,202	910,742
Administrative expenses	265,024	484,548
Total deductions	1,313,226	1,395,290
CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS	5,918,494	5,296,719
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	54,617,261	49,320,542
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	$ 60,535,755	$ 54,617,261

See notes to financial statements.

1. DESCRIPTION OF PLAN

The following description of the Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General - The Plan is a defined benefit plan covering certain domestic union employees of Coca-Cola Consolidated, Inc. (the "Employer"). Employees must meet certain requirements as to length of service and age, as defined in the plan document, in order to participate in the Plan. The Plan is administered by the Corporate Benefits Committee, whose members are appointed by the Compensation Committee of the Board of Directors of the Employer. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Pension Benefits - As defined in the plan document, normal retirement benefits are calculated as 2% of the participants' final average earnings, as defined therein, multiplied by the participants' years of credited service as of the participants' normal retirement date, less 2% of the participants' social security benefit multiplied by the participants' years of credited service as of the participant's normal retirement date. For purposes of the foregoing calculation, years of credited service is capped at 25 years. A participant's normal retirement date is the first day of the month coincident or following attainment of age 65 or the fifth anniversary of plan participation, if later.

For Parkersburg Union employees, benefits related to service after December 31, 1991 accrue at set amounts based upon years of service and the year in which the benefits are earned. For participants of the former retirement plan for Employees of Wellslee Coca-Cola Company, benefits have been calculated according to a table that is designed to reflect benefits accrued as of December 31, 1992, plus a bonus. For Clarksburg Union employees, benefits earned after December 31, 1992 accrue at a set amount based upon years of service and the year in which the benefits are earned. For collectively bargained employees acquired from Coca-Cola Refreshments, USA, Inc. ("CCR"), the Plan has been amended to comply with the collective bargaining agreements of the various unions represented. Benefits for acquired CCR employees accrue only after the date of acquisition, however, service credit with CCR is used in the calculation of vesting.

A reduced benefit may be drawn as early as age 55. Employees who terminate employment with the Employer who are not fully vested at the time of termination are subject to break in service rules and possible loss of benefits.

Funding Policy - The Plan's funding policy is for the Employer to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. For the years ended December 31, 2025 and 2024, the Employer made contributions of $2,000,000 and $5,000,000, respectively. The Employer's contributions for 2025 and 2024 exceeded the minimum funding requirements of ERISA.

Pension Benefits - If an active or inactive vested, married participant dies prior to earliest retirement age, the surviving spouse shall receive a benefit based on the participant's vested accrued benefit as of the date of death. This benefit may be in the form of a qualified joint and one-half survivor annuity. If the participant does not have a spouse at the time of death and benefit payments have not begun prior to death, the Plan will not pay a death benefit.

In the event of an active participant's death, after meeting the requirements for early retirement, it will be assumed the participant had retired on the day prior to death and elected a joint and one-half survivor benefit payable immediately.

Vesting - An employee becomes vested in retirement benefits upon completion of five years of service with the Employer.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared on the accrual basis of accounting.

Use of Accounting Estimates - The preparation of financial statements in accordance with generally accepted accounting principles in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates. Any adjustments applied to estimated amounts are recognized in the year in which such adjustments are determined.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Corporate Benefits Committee determines the Plan's valuation policies utilizing information provided by its investment advisors and Northern Trust Company, the Trustee of the Plan. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses in investments bought and sold as well as held during the year.

Payment of Benefits - Benefits are recorded when paid.

Administrative Expenses - The Plan's expenses are paid either by the Plan or the Employer, as provided by the plan document. Expenses that are paid directly by the Employer are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - Management has evaluated subsequent events through October 14, 2026, which is the date the financial statements were available to be issued.

3. INFORMATION CERTIFIED BY TRUSTEE

The following is a summary of the Plan's asset information as of December 31, 2025 and 2024, and for the years then ended, included in the financial statements and the ERISA-required supplemental schedules, that was prepared by, or derived from, information prepared by the Trustee and furnished to management. Management has obtained certifications from the Trustee that such information is complete and accurate as of and for the years ended December 31, 2025 and 2024.

	2025	2024
Assets:		
U.S. government securities	$ 12,827,716	$ 10,863,420
Corporate bonds	$ 13,041,551	$ 12,173,722
Corporate debt instruments	$ 2,911,751	$ 928,194
Collective trust funds	$ 29,755,086	$ 25,651,925
Income:		
Net appreciation in fair value of investments	$ 4,492,232	$ 1,307,801
Interest and dividend income	$ 739,488	$ 384,208

4. FAIR VALUE MEASUREMENTS

GAAP provides the framework for measuring fair value by utilizing a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under GAAP are described as follows:

Level 1 — Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 — Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 — Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes in the methodologies used as of December 31, 2025 and 2024.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate bonds and corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issues with similar credit ratings.

Collective trust funds: Valued at the NAV of units of a collective trust. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management believes the Plan's valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement as of the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2025:

	Level 1	Level 2	Level 3	Total
U.S. government securities	$ -	$ 12,827,716	$ -	$ 12,827,716
Corporate bonds	-	13,041,551	-	13,041,551
Corporate debt instruments	-	2,911,751	-	2,911,751
Total investments in the fair value hierarchy	$ -	$ 28,781,018	$ -	28,781,018
Investments measured at NAV, as a practical expedient				29,755,086
Investments, at fair value				$ 58,536,104

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024:

	Level 1	Level 2	Level 3	Total
U.S. government securities	$ -	$ 10,863,420	$ -	$ 10,863,420
Corporate bonds	-	12,173,722	-	12,173,722
Corporate debt instruments	-	928,194	-	928,194
Total investments in the fair value hierarchy	$ -	$ 23,965,336	$ -	23,965,336
Investments measured at NAV, as a practical expedient				25,651,925
Investments, at fair value				$ 49,617,261

Fair Value of Investments in Entities that Use NAV as a Practical Expedient

The following table summarizes investments measured at fair value based on NAV per share as a practical expedient as of December 31, 2025 and 2024:

December 31, 2025	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective trust fund - Great Gray	$29,431,219	None	Daily	None
Collective trust fund - Northern Trust governmental	$323,867	None	Daily	None

December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective trust fund - Great Gray	$25,132,927	None	Daily	None
Collective trust fund - Northern Trust governmental	$518,998	None	Daily	None

5. RELATED-PARTY TRANSACTIONS AND PARTY IN INTEREST TRANSACTIONS

Certain plan investments are managed by Northern Trust Investments, Inc., an affiliate of the Trustee, and, therefore, these transactions qualify as exempt party in interest transactions.

Certain administrative expenses related to the administration of the Plan were paid by the Plan. Certain other third-party administrator expenses were paid by the Employer on behalf of the Plan. These transactions qualify as exempt party in interest transactions.

6. PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC"), a U.S. government agency, up to the applicable limitations.
- All other vested benefits (that is, vested benefits not insured by the PBGC).
- All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

7. TAX STATUS

The Internal Revenue Service has determined and informed the Employer by a letter dated March 28, 2018, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, management and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

GAAP requires management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities. Management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits of any tax periods in progress.

8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

9. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025. Had the valuation been performed as of December 31, 2024, there would be no material differences.

The significant actuarial assumptions used in the valuation as of December 31, 2024 were:

Discount Rate:	5.89%
Mortality basis after normal retirement age:	2012 base mortality rates for annuitants and non-annuitants per §1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per §1.430(h)(3)-1(b)(iii)
Expected long-term return on assets:	7.00%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The total actuarial present value of accumulated plan benefits as of December 31, 2024 was as follows:

Vested benefits:	
Participants currently receiving payment	$ 9,650,834
Other participants	28,082,886
Total vested benefits	37,733,720
Nonvested benefits	1,637,987
Total actuarial present value of accumulated plan benefits	$ 39,371,707

The change in the actuarial present value of accumulated plan benefits for the year ending December 31, 2024 was as follows:

Actuarial present value of accumulated plan benefits as of beginning of year	$ 34,345,263
Increase (decrease) during the year attributable to:	
Interest accumulation	2,373,332
Benefits paid	(896,195)
Plan amendments	213
Assumption changes	(73,845)
Other changes	3,622,939
Net change	5,026,444
Actuarial present value of accumulated plan benefits at end of year	$ 39,371,707

COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

EIN: 20-0234821 - PN: 001

(a) Party in interest	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	MFO Great Gray Collective Investment Trust Growth Portfolio Institutional	Collective trust fund	$ 25,882,487	$ 29,431,219
	Corporate bonds	Fixed income bonds	12,777,048	13,041,551
	United States Treasury Zero Coupon Payment 0% Due 02-15-2055	Government securities	1,115,702	1,074,186
	United States Treasury Zero Coupon Payment 0% Due 05-15-2055	Government securities	1,068,520	1,059,707
	United States Treasury Zero Coupon Payment 0% Due 11-15-2054	Government securities	912,624	910,567
	United States Treasury Security Strip 0% 08-15-2054	Government securities	866,019	768,862
	United States Treasury Security Strip 02-15-2046	Government securities	719,448	713,078
	United States Treasury Sec Stripped Int Payment 02-15-2045 Reg	Government securities	643,710	648,668
	United States Treasury Zero Coupon Payment 0% Due 02-15-2044	Government securities	646,839	645,966
	United States Treasury Zero Coupon Payment 0% Due 02-15-2047	Government securities	647,832	645,042
	United States Treasury Security Strip 0% Strip 02-15-2048	Government securities	654,656	642,990
	United States Treasury Security Stripped Int Generic Tint 0% 02-15-2050	Government securities	609,232	587,743
	United States Treasury Zero Coupon Payment 0% Due 08-15-2055	Government securities	585,338	553,286
	United States Treasury Notes 4.25% 08-15-2035	Government securities	522,359	528,095
	United States Treasury Security Strip Disc No Trade 02-15-2049	Government securities	532,594	521,770
	United States Treasury Zero Coupon Payment 0% Due 02-15-2051	Government securities	539,001	519,153
	United States Treasury Zero Coupon Payment 0% Due 02-15-2052	Government securities	536,397	502,559
	United States Treasury Sec Strip 0% 02-15-2054	Government securities	396,886	407,440
	United States of America Treasury Bonds 4.625% 02-15-2055	Government securities	381,673	393,972
	United States Treasury Zero Coupon Payment 0% Due 02-15-2053	Government securities	416,255	373,974
*	Northern Trust Short-Intermediate U.S. Government Fund	Collective trust fund	322,638	323,867
	Private Placement Centralized Mortgage Obligation Commercial Mortgage Certificate Class A-2B	Corporate debt instrument	304,176	303,679
	Pagaya AI Debt 5.064% Due 05-15-2033	Corporate debt instrument	295,000	297,878
	Private Placement CPS Auto Trust SER 24-D CLS D 5.14% 01-15-2031	Corporate debt instrument	258,700	261,676
	Exeter Automobile Receivables SER 24-5A CL D 5.38% 02-18-2031	Corporate debt instrument	238,266	241,671
	United States of America Treasury Bonds 4.875% 08-15-2045	Government securities	231,873	232,167
	United States of America Treasury Bonds 4.5% 11-15-2054	Government securities	214,074	214,467
	Private Placement Pagaya AI Debt Selection Trust SER25-1 CL C 5.867% 07-15-2032	Corporate debt instrument	184,984	186,506
	Ride 2025-Share Variable Rate 5.61885% Due 02-14-2047	Corporate debt instrument	180,000	186,190
	State Local Government Office TR 2.5854% Due 07-15-2041	Corporate debt instrument	167,781	179,442
	Westlake 6.47% Due 03-15-2029	Corporate debt instrument	174,516	174,344
	Santander Dr Auto 6.28% Due 08-15-2031	Corporate debt instrument	170,169	170,765
	United States Of America Treasury Bonds 4.125% 08-15-2044	Government securities	154,842	154,564
	United States Treasury Notes Dtd 09/30/2025 3.625% 09-30-2030	Government securities	144,485	145,912
	Exeter Automobile Receivables TR 2015-3 Sr 22-2A Cl D 4.56% 07-17-2028	Corporate debt instrument	142,635	143,708
	Private Placement Octane Receivables Trust SER 22-2A CLS C RT 6.29% 144A 07-20-2028	Corporate debt instrument	142,510	141,330
	United States Treasury Zero Coupon Payment 0% Due 08-15-2044	Government securities	112,871	111,797
	Private Placement Centralized Mortgage IRV Trust SR 25-200P Class C Variable Rate 03-14-2047	Corporate debt instrument	105,000	107,261
	United States of America Treasury Bonds 4.75% 08-15-2055	Government securities	98,313	100,544
	Private Placement CMO Brean Asset Backed Securities Trust SR 25-RM11 CL A1 Variable Rate 05-25-65	Corporate debt instrument	95,890	98,508
	Brean Asset Backed Securities TR 2025-RM13 4.25%10-25-2065	Corporate debt instrument	96,675	96,785
	Westlake 5.08% Due 05-15-2031	Corporate debt instrument	89,998	90,931
	Santander Drive Auto Receivables TR SR 25-1 CL C 5.04% 03-17-2031	Corporate debt instrument	79,979	81,151
	Private Placement Zayo Issuer LLCSR 25-3A CL A2 5.57% 10-20-2055	Corporate debt instrument	80,000	80,055
	United States Treasury Zero Coupon Payment 0% Due 05-15-2044	Government securities	73,510	71,644
	BMO 2025-C12 Mortgage TR Mortgage Pass Thru Certificate Class-S 6.1951% 06-15-2058	Corporate debt instrument	66,950	69,871
	United States Treasury Security Strip 0% 05-15-2054	Government securities	69,721	60,945
	WI Treasury Sec 4.0% 11-15-2035	Government securities	54,380	54,615
	United States Treasury Sec Stripped 11-15-2048	Government securities	49,099	52,033
	United States Treasury Zero Coupon Payment 0% Due 11-15-2052	Government securities	50,260	51,576
	United States Treasury N/B 4.75% 05-15-2055	Government securities	48,948	49,660
	United States Treasury Notes Dtd 07/31/2025 3.875% 07-31-2030	Government securities	30,158	30,734
	Total		$ 54,983,021	$ 58,536,104

* Party in interest to the Plan.
See independent auditors' report.

COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025 EIN: 20-0234821 - PN: 001

(a) Identity of party involved	(b) Description of asset	(c) Aggregate Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense with Incurred Transaction	(g) Cost of Asset	(h) Current Value of asset on transaction date	(i) Net gain (loss)
* Northern Trust	MFO Great Gray Collective Investment Trust DB Growth	$ 2,546,000				$ 2,546,000	$ 2,546,000	$ -
* Northern Trust	MFO Great Gray Collective Investment Trust DB Growth		$ 2,268,027			$ 2,152,038	$ 2,268,027	$ 115,989
* Northern Trust	Northern Trust Government Short-Term Investment Fund	$ 15,093,149				$ 15,093,149	$ 15,093,149	$ -
* Northern Trust	Northern Trust Government Short-Term Investment Fund		$ 15,287,427			$ 15,287,427	$ 15,287,427	$ -

* Party in interest to the Plan.

See independent auditors' report.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ___

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CCBCC OPERATIONS LLC

P.O. BOX 31487

CHARLOTTE NC 28231
4100 COCA-COLA PLAZA

CHARLOTTE NC 28211

2b Employer Identification Number (EIN) 20-0234821

2c Plan Sponsor's telephone number (704)557-4400

2d Business code (see instructions) 312110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		Oct 9, 2026	MATTHEW BLICKLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		Oct 9, 2026	MATTHEW BLICKLEY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the retirement rates for active employees to better reflect anticipated future experience as the result of an assumption study.
- A change in the withdrawal rates to better reflect anticipated future experience as the result of an assumption study.
- A change in the percent married assumption from 80 percent to 75 percent to better reflect anticipated future experience as the result of an assumption study.

These changes were made to better reflect the anticipated plan experience. These assumption changes did not reduce the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	5.00%	0.8574	2.49
59	5.00%	0.8145	2.40
60	10.00%	0.7738	4.64
61	10.00%	0.6964	4.25
62	15.00%	0.6268	5.83
63	20.00%	0.5327	6.71
64	15.00%	0.4262	4.09
65	40.00%	0.3623	9.42
66	30.00%	0.2174	4.30
67	30.00%	0.1522	3.06
68	30.00%	0.1065	2.17
69	30.00%	0.0746	1.54
70	100.00%	0.0522	3.65
	Weighted Average		62.53

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2025

Date	Amount	Days to Discount to 1/1/2025 at 5.43%	Interest Adjusted Contribution
September 11, 2026	$ 2,000,000	618	$ 1,828,724
Total Contribution	$ 2,000,000		$ 1,828,724

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CCBCC Operations LLC

D Employer Identification Number (EIN)
20-0234821

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	54,441,923
b Actuarial value	**2b**	54,441,923

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	249	11,257,644	11,257,644
b For terminated vested participants	807	9,547,081	9,547,081
c For active participants	1,290	28,384,590	30,623,106
d Total	2,346	49,189,315	51,427,831

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.43%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	3,947,233
b Expected plan-related expenses	**6b**	322,000
c Target normal cost	**6c**	4,269,233

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE DMITRIY F. ZHUKOVSKIY DFZ — Signature of actuary

10/06/2026 — Date

DMITRIY F. ZHUKOVSKIY, FSA, EA — Type or print name of actuary

2607201 — Most recent enrollment number

AON CONSULTING, INC. — Firm name

781-906-2313 — Telephone number (including area code)

MSC# 17761
PO BOX 549294
WALTHAM MA 02454
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 3.01 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		3,682,045
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.35 %		196,989
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		3,879,034
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	105.86 %
15	Adjusted funding target attainment percentage	15	105.86 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.52 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/11/2026	2,000,000	0			
			Totals ▶ 18(b)	2,000,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	1,828,724

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [ ] Yes [X] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	4,269,233
b Excess assets, if applicable, but not greater than line 31a	**31b**	3,014,092

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1,255,141

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	1,255,141
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1,828,724
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	573,583
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2025

Date	Amount	Days to Discount to 1/1/2025 at 5.43%	Interest Adjusted Contribution
September 11, 2026	$ 2,000,000	618	$ 1,828,724
Total Contribution	$ 2,000,000		$ 1,828,724

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	5.00%	0.8574	2.49
59	5.00%	0.8145	2.40
60	10.00%	0.7738	4.64
61	10.00%	0.6964	4.25
62	15.00%	0.6268	5.83
63	20.00%	0.5327	6.71
64	15.00%	0.4262	4.09
65	40.00%	0.3623	9.42
66	30.00%	0.2174	4.30
67	30.00%	0.1522	3.06
68	30.00%	0.1065	2.17
69	30.00%	0.0746	1.54
70	100.00%	0.0522	3.65
	Weighted Average		62.53

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	5.07%
2nd Segment Rate	5.31%
3rd Segment Rate	5.50%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to interest rate stabilization
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Optional Payment Form Election Percentage	50% life annuity 50% joint and 100% survivor annuity
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 63
Mortality Rates	
Healthy and Disabled	2012 base mortality rates for annuitants and non-annuitants per §1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per §1.430(h)(3)-1(b)(iii)
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 75% of males and 75% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $280,000.
Valuation of Plan Assets	Fair market value

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Trust Expenses Included in Target Normal Cost	$322,000; The expense load is equal to the sum of the average of expenses for the past two years and expected current year's PBGC premium, rounded to the nearest $1,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025

Table 1

Retirement Rates

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	15.00%
63	20.00%
64	15.00%
65	40.00%
66	30.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Table 2

Withdrawal Rates

	Years of Service			
Age	**0**	**1**	**2**	**3+**
15	0.00%	0.00%	0.00%	0.00%
16	0.00%	0.00%	0.00%	0.00%
17	0.00%	0.00%	0.00%	0.00%
18	0.00%	0.00%	0.00%	0.00%
19	0.00%	0.00%	0.00%	0.00%
20	40.00%	38.00%	36.00%	30.00%
21	39.50%	37.50%	35.50%	30.00%
22	39.00%	37.00%	35.00%	30.00%
23	38.50%	36.50%	34.50%	30.00%
24	38.00%	36.00%	34.00%	30.00%
25	37.75%	35.75%	33.75%	28.00%
26	37.50%	35.50%	33.50%	28.00%
27	37.25%	35.25%	33.25%	28.00%
28	37.00%	35.00%	33.00%	28.00%
29	36.75%	34.75%	32.75%	28.00%
30	36.25%	34.25%	32.25%	18.00%
31	35.75%	33.75%	31.75%	18.00%
32	35.25%	33.25%	31.25%	18.00%
33	34.75%	32.75%	30.75%	18.00%
34	34.25%	32.25%	30.25%	18.00%
35	34.00%	32.00%	30.00%	18.00%
36	33.75%	31.75%	29.75%	18.00%
37	33.50%	31.50%	29.50%	18.00%
38	33.25%	31.25%	29.25%	18.00%
39	33.00%	31.00%	29.00%	18.00%
40	32.50%	30.50%	28.50%	14.00%
41	32.00%	30.00%	28.00%	14.00%
42	31.50%	29.50%	27.50%	14.00%
43	31.00%	29.00%	27.00%	14.00%
44	30.50%	28.50%	26.50%	14.00%

Table 2 (continued)

Withdrawal Rates

	Years of Service			
Age	**0**	**1**	**2**	**3+**
45	30.00%	28.00%	26.00%	8.00%
46	29.50%	27.50%	25.50%	8.00%
47	29.00%	27.00%	25.00%	8.00%
48	28.50%	26.50%	24.50%	8.00%
49	28.00%	26.00%	24.00%	8.00%
50	27.50%	25.50%	23.50%	6.00%
51	27.00%	25.00%	23.00%	6.00%
52	26.50%	24.50%	22.50%	6.00%
53	26.00%	24.00%	22.00%	6.00%
54	25.50%	23.50%	21.50%	6.00%
55	25.00%	23.00%	21.00%	6.00%
56	25.00%	23.00%	21.00%	6.00%
57	25.00%	23.00%	21.00%	6.00%
58	25.00%	23.00%	21.00%	6.00%
59	25.00%	23.00%	21.00%	6.00%
60	25.00%	23.00%	21.00%	6.00%
61	25.00%	23.00%	21.00%	6.00%
62	25.00%	23.00%	21.00%	6.00%
63	25.00%	23.00%	21.00%	6.00%
64	25.00%	23.00%	21.00%	6.00%
65+	0.00%	0.00%	0.00%	0.00%

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

Original Effective Date	January 1, 1988
Effective Date of Last Amendment	March 1, 2025
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	20-0234821
Plan Number	001
Plan Administrator	Retirement Committee
Eligibility	All Employees of the covered Union Groups are eligible to participate on the January 1 following the completion of six consecutive months of service or 1,000 hours in a plan year and attainment of age 21. December 31, 1987 Miami Plan Participants are eligible to participate in the plan on January 1, 1988. Only employees covered by Collective Bargaining Agreements which provide coverage under this Plan shall participate in the Plan.
Credited Service	A year of service is credited for each plan year in which an employee works 1,000 hours. December 31, 1987 Miami Plan Participants receive credit to all Credited Service accrued under Miami Plan. A break in service occurs at the start of any plan year in which the employee works 500 hours or less. Service will not be interrupted by: (1) A leave of absence granted by the employer; (2) A period of service in the Armed Forces of the United States under which employment rights are granted; (3) A period of disability during which the participant is being paid directly or indirectly by the employer; (4) Maternity/paternity leave;

	An employee will be given credit for his pre-break service if the employee's period of absence was less than the greater of: (1) Five Years; or (2) Pre-Break Service;
Earnings	Non-deferred cash compensation paid during each calendar month, subject to the limitations of Code Sections 401(a)(17) and 415(d). For purposes of determining benefits after January 1, 2002, $200,000 shall be used for all prior years.
Final Average Earnings	Final Average Earnings is the annualized average of the Participant's highest 60 (or actual number, if less than 60) consecutive months of Earnings paid during the 120 months of service preceding the earlier of actual termination date or normal retirement date.
Social Security Benefit	An estimate of an annual unreduced Primary Insurance Amount payable to the participant as of the Normal Retirement Date, or Disability Date, if applicable.
Actuarial Equivalence	All Optional Forms are actuarially equivalent to the Normal Form on the basis of: (1) Mortality: 1994 Group Annuity Reserve Mortality Table projected to 2002 using Scale AA and Blended 50% male/50% Female; (2) Interest Rate: 6.00% per year, compounded annually; Lump Sums are determined using the applicable interest rates as of the November preceding the first day of the Plan Year containing the date of the distribution and the applicable mortality table as prescribed by IRC Code section 417(e)(3).
Normal Retirement Date	Normal retirement date is the later of: (1) The first day of the month coincident with or next following the attainment of age 65; or (2) The fifth anniversary of plan participation;

Accrued Benefit

The accrued benefit at any time prior to a participant's Normal Retirement Date shall be the projected Normal Retirement Benefit multiplied by the ratio of Credited Service as of the Accrual Date and divided by Credited Service projected to Normal Retirement Date.

Accrued Benefit is determined on the following base formula:

(1) 2.00% of Final Average Earnings for each year of Credited Service (not to exceed 25 years); less

(2) 2.00% of primary Social Security benefits in effect at Normal Retirement for each year of Credited Service (not to exceed 25 years);

Certain minimum benefits and modifications are applicable under the Plan:

(1) Participants of the former Retirement Plan for Employees of Wellslee Coca-Cola Company for whom individual insurance policies or annuity contracts were being purchased prior to August 1, 1973, shall receive certain minimum benefits as noted in Appendix A of the former plan document.

(2) For former participants of the Miami Plan, the minimum annual retirement benefit shall be no less than the accrued benefit as of December 31, 1987 calculated under the prior Plan.

(3) Former Huntington Union employees operated under a service cap of 30 years under the base formula. Additional benefits and vesting were provided to this group with the closing of the facility in the year 2000.

(4) Former Pikeville Union employees were provided additional vesting with the sale of the facility in the year 2000.

(5) Morgantown Union employees ceased to accrue benefits under this Plan effective March 28, 1991.

(6) Bluefield Union employees ceased to accrue benefits under this Plan effective July 31, 1991.

Normal Retirement Benefit	Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal to 1/12th of their annual Accrued Benefit determined as of the Normal Retirement Date.
Early Retirement Benefit	Participants are eligible to commence benefits upon the completion of 10 years of Credited Service and the attainment of age 55. Benefit amounts are equal to 1/12th of their annual Accrued Benefits reduced by 5.00% for each year by which the annuity starting date precedes participant's Normal Retirement Date.
Postponed Retirement Benefit	Participants who terminate employment after Normal Retirement Date are eligible to receive monthly benefits equal to the greater of: (1) Actuarial Equivalent of Participant's Normal Retirement Benefit; or (2) Accrued Benefit determined using Credited Service, Final Average Earnings and Social Security as of the actual retirement date;
Deferred Vested Retirement Benefit	Participants who terminate employment with five or more years of Vesting Service, but prior to their Normal or Early Retirement Date are eligible to receive monthly benefits equal to 1/12th of their annual Accrued Benefit payable at their Normal Retirement Date. Participant who had met the Service Requirements for Early Retirement at the date of termination, may elect to receive their vested interest at age 55 or later. Such benefit will be equal to 1/12th of their annual Accrued Benefit reduced by 5.00% for each year by which the annuity starting date precedes participant's Normal Retirement Date. Certain participants became vested due to the sale, closure, or consolidation of facilities at Huntington, Pikeville, and Parkersburg, West Virginia in the year 2000.

Disability Retirement Benefit	Participants who become totally and permanently disabled prior to their Normal or Early Retirement Date are eligible to receive monthly benefits equal to 1/12th of: (1) 50% of Final Average Earnings at date of disability; less (2) 50% of the Social Security disability benefit; Benefits are reduced for any income received as part of Worker's Compensation. Benefits are payable until the earlier of participant's Recovery, Death or Normal Retirement Date.
Preretirement Death Benefit	Surviving Spouses of a vested active participants whose death occurred after the sum of their age and Credited Service was equal to or greater than 50, but prior to their Normal Retirement Date, are eligible to receive a benefit equal to 50% of the participants' Prospective Normal Retirement benefit. The 50% factor will be reduced by 2.00% for each full year that the participant's age at death exceeds the age of the Surviving Spouse by more than 10 years. Surviving Spouses of a vested active participants whose death occurred before the sum of their age and Credited Service was equal to 50, are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died. In the event of an active participant's death after meeting the requirements for early retirement, it will be assumed the participant had retired on the day prior to death and elected an immediate joint and 50% survivor annuity.

Payment Forms

Normal Form of Payment for single participants is Single Life Annuity and actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants.

Additional actuarially equivalent Optional Forms of Payment are available: Joint and 75% Survivor Annuity; Joint and 100% Survivor Annuity; 10-Year Certain and Continuous Annuity;

Benefits are paid as a Lump Sum, if their present value is $5,000 or less.

Clarksburg employees who had May 15, 1990 Accrued Benefits under the Wellslee Coca-Cola Bottling Company may elect to receive such benefits as Age 62 Level Income Form: an increased benefit payable until age 62 and a reduced benefit payable after age 62, such that the combined monthly benefit from the Plan and Social Security is as level as possible.

Clarksburg employees who had May 15, 1990 Accrued Benefits under the Wellslee Coca-Cola Bottling Company and all Parkersburg employees may elect to receive their Accrued Benefits as Age 65 Level Income Form: an increased benefit payable until age 65 and a reduced benefit payable after age 65, such that the combined monthly benefit from the Plan and Social Security benefits is as level as possible.

Clarksburg

Chauffeurs, Teamsters, and Helpers Local Union 175 — Clarksburg, WV

Effective Date	Negotiations agreed to by the Clarksburg Union and CCC on November 10, 2004 effective January 1, 2005.
Most Recent CBA	Effective Date October 20, 2022 Expiration Date October 19, 2025
Normal Retirement Benefit	The benefit to be paid in monthly installments for life, based on service to Normal Retirement Date, is the sum of: (1) Monthly Vested Benefit as of January 1, 1993 (plus a bonus package as of October 18, 1998); plus (2) Monthly Benefit based on years of Credited Service after January 1, 1993 from the table "Clarksburg - Monthly Age 65 Benefit".
Early Retirement Benefit	Participants are eligible to commence benefits upon the completion of 10 years of Credited Service and the attainment of age 55. Benefit amounts are equal to Normal Retirement Benefits reduced by 5.00% for each year by which the annuity starting date precedes participant's Normal Retirement Date.
Supplemental Retirement Benefit	Clarksburg employees who were active as of October 18, 2004 who are listed under the Wellslee Coca-Cola Bottling Company, Clarksburg, WV Pension Plan GA-2436 will be provided with an unreduced early retirement bridge payment of $150.00 per month in addition to their Early Retirement Benefit. Such bridge payment will be paid from the benefit commencement date until age 62.

Clarksburg — Monthly Age 65 Benefit[1]

Future Years Worked	Terminations 11/01/2022 to 10/31/2023	Terminations 11/01/2023 to 10/31/2024	Terminations On or After 11/01/2024
1	$ 25	$ 25	$ 25
2	$ 63	$ 64	$ 65
3	$ 96	$ 97	$ 99
4	$ 136	$ 138	$ 140
5	$ 171	$ 174	$ 177
6	$ 216	$ 219	$ 223
7	$ 253	$ 257	$ 261
8	$ 294	$ 298	$ 303
9	$ 341	$ 346	$ 352
10	$ 385	$ 391	$ 398
11	$ 460	$ 467	$ 475
12	$ 514	$ 522	$ 531
13	$ 570	$ 579	$ 589
14	$ 629	$ 638	$ 649
15	$ 678	$ 688	$ 700
16	$ 740	$ 751	$ 764
17	$ 804	$ 816	$ 830
18	$ 866	$ 879	$ 894
19	$ 927	$ 941	$ 957
20	$ 992	$ 1,007	$ 1,025
21	$ 992	$ 1,007	$ 1,025
22	$ 1,060	$ 1,076	$ 1,095
23	$ 1,127	$ 1,144	$ 1,164
24	$ 1,199	$ 1,217	$ 1,238
25	$ 1,273	$ 1,292	$ 1,315
26	$ 1,358	$ 1,378	$ 1,402
27	$ 1,449	$ 1,471	$ 1,497
28	$ 1,543	$ 1,566	$ 1,593
29	$ 1,640	$ 1,665	$ 1,694
30	$ 1,744	$ 1,770	$ 1,801

[1] Amended effective with three-year contract as of November 1, 2022. Benefit levels shown above are for terminations on or after November 1, 2022.

Parkersburg

Chauffeurs, Teamsters, and Helpers Local Union 175 — Parkersburg, WV

Effective Date	Negotiations agreed to by the Parkersburg Union and CCC effective July 28, 2000.
Most Recent CBA	Effective Date March 1, 2025 Expiration Date March 1, 2028
Eligibility	Employees are granted 7 additional years of Credited Service and Age for the purposes of determining Normal Retirement and Early Retirement Eligibility. See Specification Schedule A of the Plan document applicable to certain participants who terminated employment by September 30, 2000.
Credited Service	Employees are granted 7 additional years of Credited Service for the purposes of determining Normal Retirement and Early Retirement Benefits . See Specification Schedule A of the Plan document applicable to certain participants who terminated employment by September 30, 2000.
Normal Retirement Benefit	The benefit to be paid in monthly installments for life, based on service to Normal Retirement Date, is the sum of: (1) Their monthly vested benefit as of December 31, 1991; plus (2) Their corresponding monthly benefit based on years of service after December 31, 1991 from the table “Parkersburg - Monthly Age 65 Benefit”.
Early Retirement Benefit	Effective 3/2/2022, participants retiring at Age 62 are eligible for the unreduced retirement benefits. Effective 3/1/2025, participants retiring at Age 60 are eligible for the unreduced retirement benefits.

Parkersburg — Monthly Age 65 Benefit[1]

Future Years Worked	Terminations 03/01/2025 to 03/01/2026	Terminations 03/02/2026 to 03/01/2027	Terminations On or After 03/02/2027
1	$ 28	$ 28	$ 28
2	$ 62	$ 62	$ 62
3	$ 100	$ 100	$ 100
4	$ 139	$ 139	$ 139
5	$ 175	$ 175	$ 175
6	$ 219	$ 219	$ 219
7	$ 260	$ 260	$ 260
8	$ 304	$ 304	$ 304
9	$ 347	$ 347	$ 347
10	$ 397	$ 397	$ 401
11	$ 443	$ 443	$ 448
12	$ 494	$ 494	$ 499
13	$ 549	$ 549	$ 555
14	$ 601	$ 601	$ 607
15	$ 706	$ 706	$ 713
16	$ 765	$ 765	$ 773
17	$ 828	$ 828	$ 837
18	$ 893	$ 893	$ 903
19	$ 962	$ 962	$ 972
20	$ 1,030	$ 1,030	$ 1,041
21	$ 1,110	$ 1,122	$ 1,133
22	$ 1,179	$ 1,191	$ 1,204
23	$ 1,257	$ 1,270	$ 1,284
24	$ 1,323	$ 1,337	$ 1,352
25	$ 1,409	$ 1,424	$ 1,439
26	$ 1,503	$ 1,519	$ 1,535
27	$ 1,604	$ 1,621	$ 1,639
28	$ 1,708	$ 1,726	$ 1,745
29	$ 1,815	$ 1,834	$ 1,854
30	$ 1,930	$ 1,950	$ 1,972
31	$ 2,014	$ 2,014	$ 2,014
32	$ 2,034	$ 2,034	$ 2,034
33	$ 2,119	$ 2,119	$ 2,119
34	$ 2,220	$ 2,200	$ 2,200
35	$ 2,500	$ 2,500	$ 2,500

[1] Amended effective with three-year contract as of March 1, 2025. Benefit levels shown above are for terminations on or after March 1, 2025.

Huntington

Chauffeurs, Teamsters, and Helpers Local Union 505 — Huntington, WV

The following provisions are applicable to the eligible Employees of the Huntington Union.

Effective Date	Negotiations agreed to by the Huntington Union and CCC effective July 28, 2000.
Eligibility	Employees are granted 7 additional years of Credited Service and Age for the purposes of determining Normal Retirement and Early Retirement Eligibility.
Credited Service	Employees are granted 7 additional years of Credited Service for the purposes of determining Normal Retirement and Early Retirement Benefits.
Normal Retirement Benefit	The benefit to be paid in monthly installments for life, based on Credited Service to Normal Retirement Date: (1) 3.00% of Final Average Earnings for each year of credited service (not to exceed 30 years); less (2) 2.50% of primary Social Security benefits in effect at Normal Retirement for each year of Credited Service (not to exceed 30 years);
Early Retirement Benefit	Employees are granted 7 additional years of Age for the purposes of determining Early Retirement Reduction Factors

Baltimore

United Food and Commercial Workers Union No. 27 — Baltimore MD

Effective Date	On April 29, 2016, certain participants under the Baltimore CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date March 29, 2022 Expiration Date March 28, 2027
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Baltimore collective bargaining agreement which provides coverage under this Plan shall participate in the Plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credit Service has been granted for any period prior to April 29, 2016.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting service will be granted for any period prior to April 29, 2016.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service[1]	Multiplier
Baltimore Closing Date to 03/28/2017	$45.00
03/29/2017 to 03/28/2019	$46.00
03/29/2019 to 03/28/2021	$47.00
03/29/2021 to 03/28/2022	$48.00
03/29/2022 to 03/28/2024	$49.00
03/29/2024 to 03/28/2026	$50.00
03/29/2026 and thereafter	$51.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each of the first 60 months and 0.25% for each of the next 60 months by which the payment date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each of the first 60 months and 0.25% for each of the next 60 months by which the payment date precedes the Normal Retirement Date.

Disability Retirement Benefit

None

[1] Amended effective with five-year contract as of March 28, 2022. Benefit levels shown above are for terminations on or after March 28, 2022.

Preretirement Death Benefit

Surviving Spouses of a vested active and terminated vested participants whose are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

In the event of an active participant's death after meeting the requirements for early retirement, it will be assumed the participant had retired on the day prior to death and elected an immediate joint and 50% survivor annuity.

Evansville

Chauffeurs, Teamsters, and Helpers Local Union 215 — Evansville, IN

Effective Date	On February 28, 2015, certain participants under the Evansville CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date November 1, 2024 Expiration Date October 31, 2028
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Evansville collective bargaining agreement which provides coverage under this Plan shall participate in the Plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credit Service is granted for any period prior February 28, 2015.
Vesting Service	One year of vesting shall be granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting service will be granted for any period prior February 28, 2015.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Evansville Closing Date to 10/31/2017	$60.00
11/01/2017 to 10/31/2018	$61.00
11/01/2018 to 10/31/2019	$62.00
11/01/2019 to 10/31/2020	$63.00
11/01/2020 to 10/31/2023	$64.00
11/01/2023 to 10/31/2024	$65.00
11/01/2024 to 10/31/2027	$66.00
11/01/2027 and thereafter	$67.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/12 of 1% for each month by which the payment date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit

None.

Preretirement Death Benefit

Surviving Spouses of a vested active participants whose are eligible to receive survivor's benefits payable at participants earliest retirement date and equal to 50% of participant's Accrued Benefit.

Surviving Spouses of terminated vested participants whose are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

In the event of an active participant's death after meeting the requirements for early retirement, it will be assumed the participant had retired on the day prior to death and elected an immediate joint and 50% survivor annuity.

Pikeville

United Steelworkers of America AFL-CIO-CLC — Pikeville, KY

Effective Date	As of the Pikeville Closing Date, Participants covered by the Pikeville CBA who participate in the CCR Plan shall become Participants in this Plan.
Most Recent CBA	Effective Date January 18, 2025 Expiration Date January 17, 2028
Eligibility	Each Eligible Employee shall become a Participant as of the January 1 coincident with or next following the later of (1) the Employee's 21st birthday or (2) the completion of six months of Eligibility Service calculated using an elapsed time method. Service with CCR prior to the Pikeville Closing Date shall count for purposes of determining when an Eligible Employee becomes a Participant. Only employees covered by the Pikeville collective bargaining agreement which provides coverage under this Plan shall participate in the Plan. Employees entering the bargaining agreement after January 18, 2019 are not eligible to participate in the Plan.
Credited Service	One twelfth of a year of credit service is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to Pikeville Closing Date.
Vesting Service	One year of vesting shall be credited for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service is granted for service prior to Pikeville Closing Date.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65 and 5 years of Vesting Service.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Pikeville Closing Date to 01/31/2019	$44.00
02/01/2019 and thereafter	$45.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of ten years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of ten years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date. Participants terminating employment with 5 years of Vesting Service, but prior to attaining 10 years of Vesting Service are eligible to commence benefits at age 65.

Disability Retirement Benefit

Participants who become Disabled are entitled to a Disability Income equal to the monthly Accrued Retirement Income as of the date of Disability, without reduction for early commencement. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit

Surviving Spouses of a vested active participants whose death occurred after the sum of their age and Credited Service was equal to or greater than 50 are eligible to receive a benefit equal to 50% of the participants' Prospective Normal Retirement benefit converted to Joint and 50% Survivor Annuity payable at the later of age 55 or date of death.

Surviving Spouses of a vested active participants whose death occurred before the sum of their age and Credited Service was equal to 50, are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

In the event of an active participant's death after meeting the requirements for early retirement, it will be assumed the participant had retired on the day prior to death and elected an immediate joint and 50% survivor annuity.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Cincinnati IBT

International Brotherhood of Teamsters Local No.1199 — Cincinnati OH

Effective Date	On October 28, 2016, certain participants under the Cincinnati IBT covered by CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date June 1, 2021 Expiration Date May 31, 2025
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Collective Bargaining Agreements stated above which provide coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month in which a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to October 29, 2016.
Vesting Service	One year of vesting shall be credited for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service is granted for service prior to October 29, 2016.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following the attainment of age 65.
Normal Form of Payment	5-Year Certain and Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Cincinnati IBT Closing Date to 10/29/2016	$61.00
10/30/2016 to 10/29/2017	$63.00
10/30/2017 to 10/29/2018	$64.00
10/30/2018 to 10/29/2019	$65.00
10/30/2019 to 10/29/2020	$66.00
10/30/2020 to 10/29/2021	$67.00
10/30/2021 to 10/29/2022	$68.00
10/30/2022 to 10/29/2023	$69.00
10/30/2023 and thereafter	$69.00

Supplemental Retirement Benefit

An additional monthly benefit of $2.00 for all years of Credited Service is payable to Employees satisfying all of the following criteria:

(1) Terminated employment prior to May 31, 2017;

(2) Termination occurred after reaching Early Retirement Eligibility;

(3) Applied for retirement prior to May 31, 2017;

(4) Requested Commencement Date of earlier than May 31, 2017;

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit	Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement date.
Disability Retirement Benefit	Participant who become Disabled prior to the Early Retirement Eligibility Date and after completing 15 years of Vesting Service are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.
Preretirement Death Benefit	Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit (calculated as 5-Year Certain and Life Annuity) determined and payable at the later of Participant's earliest retirement date or date of death. Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Cincinnati ISDW
Independent Soft Drink Workers Union - Cincinnati OH

Effective Date	On October 28, 2016, certain participants under the Cincinnati ISDW covered by CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date April 1, 2023 Expiration Date March 31, 2028
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Collective Bargaining Agreements stated above which provide coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month in which a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to October 29, 2016.
Vesting Service	One year of vesting shall be credited for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service is granted for service prior to October 29, 2016.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following the attainment of age 65.
Normal Form of Payment	5-Year Certain and Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Cincinnati ISDW Closing Date to 3/31/2017	$67.00
04/01/2017 to 03/31/2022	$68.00
04/01/2017 to 03/31/2023	$69.00
04/01/2023 to 03/31/2024	$70.00
04/01/2024 to 03/31/2025	$70.00
04/01/2025 to 03/31/2026	$71.00
04/01/2026 to 03/31/2027	$71.00
04/01/2027 and thereafter	$71.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit	Participant who become Disabled prior to the Early Retirement Eligibility Date and after completing 15 years of Vesting Service shall be entitled to a Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.
Preretirement Death Benefit	Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit (calculated as 5-Year Certain and Life Annuity) determined and payable at the later of Participant's earliest retirement date or date of death. Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Cincinnati Equipment Services
International Brotherhood of Teamsters Local No.1199 Associated With Equipment Services - Cincinnati OH

Effective Date	On October 28, 2016, certain participants under the Cincinnati Equipment Services (ES) covered by CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date April 29, 2024 Expiration Date April 28, 2028
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Collective Bargaining Agreements stated above which provide coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month in which a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to October 29, 2016.
Vesting Service	One year of vesting shall be credited for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service is granted for service prior to October 29, 2016.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following the attainment of age 65.
Normal Form of Payment	5-Year Certain and Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Cincinnati ES Closing Date to 4/28/2017	$64.00
4/29/2017 to 4/28/2020	$65.00
4/29/2020 to 4/28/2025	$66.00
4/29/2025 to 4/28/2027	$67.00
4/29/2027 and thereafter	$68.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit

Participant who become Disabled prior to the Early Retirement Eligibility Date and after completing 15 years of Vesting Service shall be entitled to a Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit

Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit (calculated as 5-Year Certain and Life Annuity) determined and payable at the later of Participant's earliest retirement date or date of death.

Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Dayton

International Brotherhood of Teamsters Local No. 957 — Dayton OH

Effective Date

On October 28, 2016, certain participants under the Dayton CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.

Most Recent CBA

Effective Date April 1, 2021
Expiration Date March 31, 2025

Eligibility

All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21.

Only employees covered by the Dayton collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.

Credited Service

One twelfth of a year of credit service is granted for each calendar month a participant is credited with one hour of service as an eligible employee.

No Credited Service is granted for service prior to October 29, 2016.

Vesting Service

One year of vesting shall be credited for each calendar year in which the participant is credited with at least one hour of service in five or more months.

Vesting Service is granted for service prior October 29, 2016.

Normal Retirement Date

Normal retirement date is the first day of the month coincident with or next following attainment of age 65.

Normal Form of Payment

5-Year Certain and Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Dayton Closing Date to 03/31/2017	$66.00
04/01/2017 to 3/31/2019	$67.00
04/01/2019 to 3/31/2023	$68.00
04/01/2023 to 3/31/2024	$69.00
04/01/2024 and thereafter	$71.00

Normal Retirement Benefit	Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.
Postponed Retirement Benefit	Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.
Early Retirement Benefit	Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.
Deferred Vested Retirement Benefit	Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each of the first 60 months and 0.25% for each of the next 60 months by which the payment date precedes Normal Retirement Date.
Disability Retirement Benefit	Participant who become Disabled prior to the Early Retirement Eligibility Date and after completing 5 years of Vesting Service shall be entitled to a Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit	Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit (calculated as 5-Year Certain and Life Annuity) determined and payable at Participant's earliest retirement date, or date of death if later. Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

LaFayette

The Retail, Wholesale and Department Store Union Local No. 1976 A.F.L — C.I.O.
Applicable to employees at the LaFayette Facility — LaFayette, IN

Effective Date	On January 27, 2017, certain participants under the LaFayette CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date February 1, 2018 Expiration Date January 31, 2023
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the LaFayette collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan. Effective April 30, 2021 all employees covered by the LaFayette collective bargaining agreement had been terminated and are no longer accruing benefits under the Plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to January 28, 2017.
Vesting Service	One year is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting service will be granted for any period prior January 28, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
01/27/2017 to 01/31/2018	$32.00
02/01/2018 to 01/31/2019	$33.00
02/01/2019 to 01/31/2020	$34.00
02/01/2020 to 01/31/2021	$35.00
02/01/2021 to 01/31/2022	$36.00
02/01/2022 and thereafter	$37.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each month by which the annuity starting date precedes the Normal Retirement Date. Participants terminating employment after age 60 with 25 or more years of Vesting Service are eligible to commence unreduced Monthly Accrued benefits.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each month by which the payment date precedes Normal Retirement Date. Participants terminating employment with 25 or more years of Vesting Service are eligible to commence unreduced Monthly Accrued benefits at age 60 or later.

Disability Retirement Benefit

None.

Preretirement Death Benefit	Surviving Spouses of vested active or terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Columbus

The Teamsters Union Local No. 284
Applicable to employees at the Columbus Distribution Center — Columbus, OH

Effective Date	On March 31, 2017, certain participants under the Columbus CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date November 1, 2023 Expiration Date October 31, 2027
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Columbus collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to March 31, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service is granted for service prior March 31, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
03/31/2017 thru 05/31/2018	$60.00
06/01/2018 to 05/31/2019	$61.00
06/01/2019 to 05/31/2020	$62.00
06/01/2020 to 05/31/2021	$63.00
06/01/2021 to 05/31/2022	$64.00
06/01/2022 to 05/31/2023	$65.00
06/01/2023 to 05/31/2024	$68.00
06/01/2024 to 05/31/2025	$69.00
06/01/2025 to 05/31/2026	$70.00
06/01/2026 and thereafter	$71.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.2333% for each month by which the annuity starting date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.2333% for each month by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit	Participant who become Disabled after reaching Early Retirement Eligibility are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.
Preretirement Death Benefit	Surviving Spouses of vested active or terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Indianapolis

The Retail, Wholesale and Department Store Union Local No. 1096 A.F.L — C.I.O
Applicable to employees at the Indianapolis Facility — Indianapolis, IN

Effective Date	On March 31, 2017, certain participants under the Indianapolis CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date April 1, 2023 Expiration Date March 31, 2028
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Indianapolis collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to March 31, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to March 31, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
03/31/2017 to 12/31/2019	$32.00
01/01/2020 to 12/31/2020	$34.00
01/01/2021 to 12/31/2021	$36.00
01/01/2022 to 12/31/2023	$38.00
01/01/2024 to 12/31/2024	$39.00
01/01/2025 to 12/31/2025	$40.00
01/01/2026 and thereafter	$41.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each month by which the annuity starting date precedes the Normal Retirement Date. Participants terminating employment after age 60 with 25 or more years of Vesting Service are eligible to commence unreduced Monthly Accrued benefits.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each month by which the payment date precedes Normal Retirement Date. Participants terminating employment with 25 or more years of Vesting Service are eligible to commence unreduced Monthly Accrued benefits at age 60 or later.

Disability Retirement Benefit

None.

Preretirement Death Benefit	Surviving Spouses of vested active or terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Elyria

Teamsters Local Union Number 20 — Elyria, OH

Effective Date	On April 28, 2017, certain participants under the Elyria CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date October 31, 2022 Expiration Date October 31, 2026
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Elyria collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to April 29, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to April 29, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;
Monthly Accrued Benefit	For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
04/28/2017 to 05/31/2019	$59.00
06/01/2019 and thereafter	$60.00

Normal Retirement Benefit	Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.
Postponed Retirement Benefit	Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.
Early Retirement Benefit	Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date for each month by which the annuity starting date precedes the Normal Retirement Date. For Participants hired prior to June 1, 2014, the accrued benefit is reduced by 4.00% for each year prior to age 62 and there is no reduction once age 62 is attained.
Deferred Vested Retirement Benefit	Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.
Disability Retirement Benefit	Participant who become Disabled after the completion of five years of Vesting Service are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit

Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement determined and payable at Participant's earliest retirement date, or date of death if later.

Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Akron

Teamsters Local Union Number 24 in — Akron, OH

Effective Date	On April 28, 2017, certain participants under the Akron CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date June 1, 2022 Expiration Date May 31, 2027
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Akron collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to April 29, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to April 29, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
04/28/2017 to 05/31/2018	$67.00
06/01/2018 to 5/31/2020	$68.00
06/01/2020 to 5/31/2023	$69.00
06/01/2023 to 5/31/2025	$70.00
06/01/2025 and thereafter	$71.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 4.00% for each year prior to age 62 and there is no reduction once age 62 is attained.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit

Participant who become Disabled after completion of five years of Vesting Service are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit

Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit determined and payable at Participant's earliest retirement date, or date of death if later.

Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Willoughby

Teamsters Local Union Number 293 — Willoughby, OH

Effective Date	On April 28, 2017, certain participants under the Willoughby CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date March 1, 2023 Expiration Date February 28, 2028
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Willoughby collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to April 29, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to April 29, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
04/28/2017 to 02/28/2018	$57.00
03/01/2018 to 02/28/2019	$58.00
03/01/2019 to 02/28/2021	$59.00
03/01/2021 to 02/28/2025	$60.00
03/01/2025 and thereafter	$61.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes the normal retirement date. Participants hired prior to March 1, 2010, the accrued benefit is reduced 4.00% for each year prior to age 62 and there is no reduction once age 62 is attained.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit	Participants who become Disabled after completing 15 years of Vesting Service and attainment of age 50 are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.
Preretirement Death Benefit	Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit determined and payable at Participant's earliest retirement date, or date of death if later. Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Toledo

International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America Local Union No. 20 — Toledo, OH

Effective Date	On April 28, 2017, certain participants under the Toledo CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date October 1, 2020 Expiration Date September 30, 2025
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Toledo collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to April 29, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to April 29, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
04/28/2017 to 09/30/2019	$66.00
10/01/2019 to 09/30/2023	$67.00
10/01/2023 to 09/30/2024	$68.00
10/01/2024 and thereafter	$69.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Supplemental Benefit

Participants who terminate after the completion of five years of Vesting Service and attainment of age 55 are eligible for a temporary to age 62 supplemental monthly retirement benefit of $12.00 for all years of Credited Service, up to a maximum of $408 per month. This supplemental benefit payable after participant's retirement and is payable for the lifetime of the participant.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 3.00% for each year prior to age 62. Participants terminating with 30 years of Credited Service are eligible to receive unreduced Accrued Benefit.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit	Participants who become Disabled after completing 5 years of Vesting Service are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.
Preretirement Death Benefit	Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit determined and payable at Participant's earliest retirement date, or date of death if later. Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Youngstown

Teamsters Local Union No. 377 — Youngstown, OH

Effective Date	On April 28, 2017, certain participants under the Youngstown CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date February 1, 2021 Expiration Date January 31, 2026
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Youngstown collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to April 29, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to April 29, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
04/28/2017 to 01/31/2018	$71.00
04/28/2018 to 01/31/2024	$72.00
02/01/2024 to 01/31/2025	$73.00
02/01/2025 and thereafter	$76.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 4.00% for each year prior to age 62 and there is no reduction once age 62 is attained.

Participants who terminate with 30 years of Vesting Service and commence on or after age 59½ are eligible for unreduced benefits.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit

Participants who become Disabled after completing 5 years of Vesting Service are entitled to Disability Income equal to $250 per month. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit

Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit determined and payable at Participant's earliest retirement date, or date of death if later.

Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes since the prior year:

- Future service multipliers for Evansville employees terminating after October 31, 2024 were changed.
- Future service multipliers and Early Retirement Provisions for Parkersburg employees terminating after February 28, 2025 were changed.
- Future service multipliers for Cincinnati Equipment Services employees terminating after April 28, 2025 were changed.
- A change in the mortality basis for lump sum payments from the 2024 plan year IRC section 417(e)(3) mortality table to the 2025 plan year IRC section 417(e)(3) mortality table.
- The legislated increase in the Section 401(a)(17) recognizable pay limit from $345,000 for 2024 to $350,000 for 2025.
- The legislated increase in the Section 415 dollar limits for defined benefit plans from $275,000 for 2024 to $280,000 for 2025

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the retirement rates for active employees to better reflect anticipated future experience as the result of an assumption study.
- A change in the withdrawal rates to better reflect anticipated future experience as the result of an assumption study.
- A change in the percent married assumption from 80 percent to 75 percent to better reflect anticipated future experience as the result of an assumption study.

These changes were made to better reflect the anticipated plan experience. These assumption changes did not reduce the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25		62 $57,525	2							
25-29	1	93 $61,953	31 $63,243							
30-34	1	108 $63,507	57 $65,971							
35-39		89 $61,671	64 $62,705	5						
40-44		67 $58,901	80 $65,558	3						
45-49		39 $71,731	98 $69,240	3		1	1			
50-54		35 $77,633	134 $68,399	6	2	1	3			
55-59		17	128 $70,065	2			2	2		
60-64		15	98 $62,507				1			
65-69		1	32 $75,385	1						
70+		2	3							

N-1,290

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	219,155	117,110	953,001	1,289,266
2026	417,468	151,207	942,552	1,511,227
2027	608,768	171,256	931,270	1,711,294
2028	779,560	206,495	919,017	1,905,072
2029	944,472	222,368	905,278	2,072,118
2030	1,101,494	235,519	890,009	2,227,022
2031	1,258,790	255,056	872,189	2,386,035
2032	1,399,720	278,554	854,026	2,532,300
2033	1,531,532	300,202	834,228	2,665,962
2034	1,662,028	344,023	813,315	2,819,366
2035	1,789,539	377,764	791,230	2,958,533
2036	1,908,735	407,211	767,952	3,083,898
2037	2,022,033	436,831	743,130	3,201,994
2038	2,132,489	477,608	716,737	3,326,834
2039	2,223,597	532,367	688,757	3,444,721
2040	2,300,584	558,191	659,187	3,517,962
2041	2,393,557	602,449	628,047	3,624,053
2042	2,453,078	634,089	595,389	3,682,556
2043	2,516,442	666,203	561,303	3,743,948
2044	2,572,944	703,400	525,936	3,802,280
2045	2,613,155	748,159	489,494	3,850,808
2046	2,633,914	788,049	452,241	3,874,204
2047	2,675,921	835,079	414,509	3,925,509
2048	2,725,363	893,238	376,687	3,995,288
2049	2,751,377	930,438	339,212	4,021,027
2050	2,742,896	972,544	302,547	4,017,987
2051	2,743,385	1,010,022	267,150	4,020,557
2052	2,746,938	1,057,684	233,451	4,038,073
2053	2,751,863	1,095,141	201,827	4,048,831
2054	2,767,648	1,125,847	172,581	4,066,076
2055	2,750,663	1,140,706	145,940	4,037,309
2056	2,745,216	1,173,727	122,047	4,040,990
2057	2,669,787	1,199,868	100,944	3,970,599
2058	2,610,389	1,210,029	82,591	3,903,009
2059	2,548,729	1,201,786	66,873	3,817,388

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	2,494,219	1,190,215	53,613	3,738,047
2061	2,410,610	1,171,941	42,588	3,625,139
2062	2,328,848	1,144,946	33,549	3,507,343
2063	2,237,195	1,112,567	26,229	3,375,991
2064	2,132,078	1,080,402	20,368	3,232,848
2065	2,031,284	1,043,348	15,722	3,090,354
2066	1,928,983	1,007,870	12,071	2,948,924
2067	1,824,571	969,020	9,225	2,802,816
2068	1,721,310	929,445	7,019	2,657,774
2069	1,620,773	889,107	5,317	2,515,197
2070	1,523,154	848,146	4,008	2,375,308
2071	1,428,694	806,654	3,004	2,238,352
2072	1,337,526	764,734	2,237	2,104,497
2073	1,249,621	722,495	1,652	1,973,768
2074	1,164,944	680,053	1,208	1,846,205

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25		62 $57,525	2							
25-29	1	93 $61,953	31 $63,243							
30-34	1	108 $63,507	57 $65,971							
35-39		89 $61,671	64 $62,705	5						
40-44		67 $58,901	80 $65,558	3						
45-49		39 $71,731	98 $69,240	3		1	1			
50-54		35 $77,633	134 $68,399	6	2	1	3			
55-59		17	128 $70,065	2			2	2		
60-64		15	98 $62,507				1			
65-69		1	32 $75,385	1						
70+		2	3							

N-1,290

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	219,155	117,110	953,001	1,289,266
2026	417,468	151,207	942,552	1,511,227
2027	608,768	171,256	931,270	1,711,294
2028	779,560	206,495	919,017	1,905,072
2029	944,472	222,368	905,278	2,072,118
2030	1,101,494	235,519	890,009	2,227,022
2031	1,258,790	255,056	872,189	2,386,035
2032	1,399,720	278,554	854,026	2,532,300
2033	1,531,532	300,202	834,228	2,665,962
2034	1,662,028	344,023	813,315	2,819,366
2035	1,789,539	377,764	791,230	2,958,533
2036	1,908,735	407,211	767,952	3,083,898
2037	2,022,033	436,831	743,130	3,201,994
2038	2,132,489	477,608	716,737	3,326,834
2039	2,223,597	532,367	688,757	3,444,721
2040	2,300,584	558,191	659,187	3,517,962
2041	2,393,557	602,449	628,047	3,624,053
2042	2,453,078	634,089	595,389	3,682,556
2043	2,516,442	666,203	561,303	3,743,948
2044	2,572,944	703,400	525,936	3,802,280
2045	2,613,155	748,159	489,494	3,850,808
2046	2,633,914	788,049	452,241	3,874,204
2047	2,675,921	835,079	414,509	3,925,509
2048	2,725,363	893,238	376,687	3,995,288
2049	2,751,377	930,438	339,212	4,021,027
2050	2,742,896	972,544	302,547	4,017,987
2051	2,743,385	1,010,022	267,150	4,020,557
2052	2,746,938	1,057,684	233,451	4,038,073
2053	2,751,863	1,095,141	201,827	4,048,831
2054	2,767,648	1,125,847	172,581	4,066,076
2055	2,750,663	1,140,706	145,940	4,037,309
2056	2,745,216	1,173,727	122,047	4,040,990
2057	2,669,787	1,199,868	100,944	3,970,599
2058	2,610,389	1,210,029	82,591	3,903,009
2059	2,548,729	1,201,786	66,873	3,817,388

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	2,494,219	1,190,215	53,613	3,738,047
2061	2,410,610	1,171,941	42,588	3,625,139
2062	2,328,848	1,144,946	33,549	3,507,343
2063	2,237,195	1,112,567	26,229	3,375,991
2064	2,132,078	1,080,402	20,368	3,232,848
2065	2,031,284	1,043,348	15,722	3,090,354
2066	1,928,983	1,007,870	12,071	2,948,924
2067	1,824,571	969,020	9,225	2,802,816
2068	1,721,310	929,445	7,019	2,657,774
2069	1,620,773	889,107	5,317	2,515,197
2070	1,523,154	848,146	4,008	2,375,308
2071	1,428,694	806,654	3,004	2,238,352
2072	1,337,526	764,734	2,237	2,104,497
2073	1,249,621	722,495	1,652	1,973,768
2074	1,164,944	680,053	1,208	1,846,205

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	5.07%
2nd Segment Rate	5.31%
3rd Segment Rate	5.50%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to interest rate stabilization
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Optional Payment Form Election Percentage	50% life annuity 50% joint and 100% survivor annuity
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 63
Mortality Rates	
Healthy and Disabled	2012 base mortality rates for annuitants and non-annuitants per §1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per §1.430(h)(3)-1(b)(iii)
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 75% of males and 75% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $280,000.
Valuation of Plan Assets	Fair market value

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Trust Expenses Included in Target Normal Cost	$322,000; The expense load is equal to the sum of the average of expenses for the past two years and expected current year's PBGC premium, rounded to the nearest $1,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025

Table 1

Retirement Rates

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	15.00%
63	20.00%
64	15.00%
65	40.00%
66	30.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Table 2

Withdrawal Rates

	Years of Service			
Age	**0**	**1**	**2**	**3+**
15	0.00%	0.00%	0.00%	0.00%
16	0.00%	0.00%	0.00%	0.00%
17	0.00%	0.00%	0.00%	0.00%
18	0.00%	0.00%	0.00%	0.00%
19	0.00%	0.00%	0.00%	0.00%
20	40.00%	38.00%	36.00%	30.00%
21	39.50%	37.50%	35.50%	30.00%
22	39.00%	37.00%	35.00%	30.00%
23	38.50%	36.50%	34.50%	30.00%
24	38.00%	36.00%	34.00%	30.00%
25	37.75%	35.75%	33.75%	28.00%
26	37.50%	35.50%	33.50%	28.00%
27	37.25%	35.25%	33.25%	28.00%
28	37.00%	35.00%	33.00%	28.00%
29	36.75%	34.75%	32.75%	28.00%
30	36.25%	34.25%	32.25%	18.00%
31	35.75%	33.75%	31.75%	18.00%
32	35.25%	33.25%	31.25%	18.00%
33	34.75%	32.75%	30.75%	18.00%
34	34.25%	32.25%	30.25%	18.00%
35	34.00%	32.00%	30.00%	18.00%
36	33.75%	31.75%	29.75%	18.00%
37	33.50%	31.50%	29.50%	18.00%
38	33.25%	31.25%	29.25%	18.00%
39	33.00%	31.00%	29.00%	18.00%
40	32.50%	30.50%	28.50%	14.00%
41	32.00%	30.00%	28.00%	14.00%
42	31.50%	29.50%	27.50%	14.00%
43	31.00%	29.00%	27.00%	14.00%
44	30.50%	28.50%	26.50%	14.00%

Table 2 (continued)

Withdrawal Rates

	Years of Service			
Age	**0**	**1**	**2**	**3+**
45	30.00%	28.00%	26.00%	8.00%
46	29.50%	27.50%	25.50%	8.00%
47	29.00%	27.00%	25.00%	8.00%
48	28.50%	26.50%	24.50%	8.00%
49	28.00%	26.00%	24.00%	8.00%
50	27.50%	25.50%	23.50%	6.00%
51	27.00%	25.00%	23.00%	6.00%
52	26.50%	24.50%	22.50%	6.00%
53	26.00%	24.00%	22.00%	6.00%
54	25.50%	23.50%	21.50%	6.00%
55	25.00%	23.00%	21.00%	6.00%
56	25.00%	23.00%	21.00%	6.00%
57	25.00%	23.00%	21.00%	6.00%
58	25.00%	23.00%	21.00%	6.00%
59	25.00%	23.00%	21.00%	6.00%
60	25.00%	23.00%	21.00%	6.00%
61	25.00%	23.00%	21.00%	6.00%
62	25.00%	23.00%	21.00%	6.00%
63	25.00%	23.00%	21.00%	6.00%
64	25.00%	23.00%	21.00%	6.00%
65+	0.00%	0.00%	0.00%	0.00%

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

Original Effective Date	January 1, 1988
Effective Date of Last Amendment	March 1, 2025
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	20-0234821
Plan Number	001
Plan Administrator	Retirement Committee
Eligibility	All Employees of the covered Union Groups are eligible to participate on the January 1 following the completion of six consecutive months of service or 1,000 hours in a plan year and attainment of age 21. December 31, 1987 Miami Plan Participants are eligible to participate in the plan on January 1, 1988. Only employees covered by Collective Bargaining Agreements which provide coverage under this Plan shall participate in the Plan.
Credited Service	A year of service is credited for each plan year in which an employee works 1,000 hours. December 31, 1987 Miami Plan Participants receive credit to all Credited Service accrued under Miami Plan. A break in service occurs at the start of any plan year in which the employee works 500 hours or less. Service will not be interrupted by: (1) A leave of absence granted by the employer; (2) A period of service in the Armed Forces of the United States under which employment rights are granted; (3) A period of disability during which the participant is being paid directly or indirectly by the employer; (4) Maternity/paternity leave;

	An employee will be given credit for his pre-break service if the employee's period of absence was less than the greater of: (1) Five Years; or (2) Pre-Break Service;
Earnings	Non-deferred cash compensation paid during each calendar month, subject to the limitations of Code Sections 401(a)(17) and 415(d). For purposes of determining benefits after January 1, 2002, $200,000 shall be used for all prior years.
Final Average Earnings	Final Average Earnings is the annualized average of the Participant's highest 60 (or actual number, if less than 60) consecutive months of Earnings paid during the 120 months of service preceding the earlier of actual termination date or normal retirement date.
Social Security Benefit	An estimate of an annual unreduced Primary Insurance Amount payable to the participant as of the Normal Retirement Date, or Disability Date, if applicable.
Actuarial Equivalence	All Optional Forms are actuarially equivalent to the Normal Form on the basis of: (1) Mortality: 1994 Group Annuity Reserve Mortality Table projected to 2002 using Scale AA and Blended 50% male/50% Female; (2) Interest Rate: 6.00% per year, compounded annually; Lump Sums are determined using the applicable interest rates as of the November preceding the first day of the Plan Year containing the date of the distribution and the applicable mortality table as prescribed by IRC Code section 417(e)(3).
Normal Retirement Date	Normal retirement date is the later of: (1) The first day of the month coincident with or next following the attainment of age 65; or (2) The fifth anniversary of plan participation;

Accrued Benefit

The accrued benefit at any time prior to a participant's Normal Retirement Date shall be the projected Normal Retirement Benefit multiplied by the ratio of Credited Service as of the Accrual Date and divided by Credited Service projected to Normal Retirement Date.

Accrued Benefit is determined on the following base formula:

(1) 2.00% of Final Average Earnings for each year of Credited Service (not to exceed 25 years); less

(2) 2.00% of primary Social Security benefits in effect at Normal Retirement for each year of Credited Service (not to exceed 25 years);

Certain minimum benefits and modifications are applicable under the Plan:

(1) Participants of the former Retirement Plan for Employees of Wellslee Coca-Cola Company for whom individual insurance policies or annuity contracts were being purchased prior to August 1, 1973, shall receive certain minimum benefits as noted in Appendix A of the former plan document.

(2) For former participants of the Miami Plan, the minimum annual retirement benefit shall be no less than the accrued benefit as of December 31, 1987 calculated under the prior Plan.

(3) Former Huntington Union employees operated under a service cap of 30 years under the base formula. Additional benefits and vesting were provided to this group with the closing of the facility in the year 2000.

(4) Former Pikeville Union employees were provided additional vesting with the sale of the facility in the year 2000.

(5) Morgantown Union employees ceased to accrue benefits under this Plan effective March 28, 1991.

(6) Bluefield Union employees ceased to accrue benefits under this Plan effective July 31, 1991.

Normal Retirement Benefit	Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal to 1/12th of their annual Accrued Benefit determined as of the Normal Retirement Date.
Early Retirement Benefit	Participants are eligible to commence benefits upon the completion of 10 years of Credited Service and the attainment of age 55. Benefit amounts are equal to 1/12th of their annual Accrued Benefits reduced by 5.00% for each year by which the annuity starting date precedes participant's Normal Retirement Date.
Postponed Retirement Benefit	Participants who terminate employment after Normal Retirement Date are eligible to receive monthly benefits equal to the greater of: (1) Actuarial Equivalent of Participant's Normal Retirement Benefit; or (2) Accrued Benefit determined using Credited Service, Final Average Earnings and Social Security as of the actual retirement date;
Deferred Vested Retirement Benefit	Participants who terminate employment with five or more years of Vesting Service, but prior to their Normal or Early Retirement Date are eligible to receive monthly benefits equal to 1/12th of their annual Accrued Benefit payable at their Normal Retirement Date. Participant who had met the Service Requirements for Early Retirement at the date of termination, may elect to receive their vested interest at age 55 or later. Such benefit will be equal to 1/12th of their annual Accrued Benefit reduced by 5.00% for each year by which the annuity starting date precedes participant's Normal Retirement Date. Certain participants became vested due to the sale, closure, or consolidation of facilities at Huntington, Pikeville, and Parkersburg, West Virginia in the year 2000.

Disability Retirement Benefit	Participants who become totally and permanently disabled prior to their Normal or Early Retirement Date are eligible to receive monthly benefits equal to 1/12th of: (1) 50% of Final Average Earnings at date of disability; less (2) 50% of the Social Security disability benefit; Benefits are reduced for any income received as part of Worker's Compensation. Benefits are payable until the earlier of participant's Recovery, Death or Normal Retirement Date.
Preretirement Death Benefit	Surviving Spouses of a vested active participants whose death occurred after the sum of their age and Credited Service was equal to or greater than 50, but prior to their Normal Retirement Date, are eligible to receive a benefit equal to 50% of the participants' Prospective Normal Retirement benefit. The 50% factor will be reduced by 2.00% for each full year that the participant's age at death exceeds the age of the Surviving Spouse by more than 10 years. Surviving Spouses of a vested active participants whose death occurred before the sum of their age and Credited Service was equal to 50, are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died. In the event of an active participant's death after meeting the requirements for early retirement, it will be assumed the participant had retired on the day prior to death and elected an immediate joint and 50% survivor annuity.

Payment Forms

Normal Form of Payment for single participants is Single Life Annuity and actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants.

Additional actuarially equivalent Optional Forms of Payment are available: Joint and 75% Survivor Annuity; Joint and 100% Survivor Annuity; 10-Year Certain and Continuous Annuity;

Benefits are paid as a Lump Sum, if their present value is $5,000 or less.

Clarksburg employees who had May 15, 1990 Accrued Benefits under the Wellslee Coca-Cola Bottling Company may elect to receive such benefits as Age 62 Level Income Form: an increased benefit payable until age 62 and a reduced benefit payable after age 62, such that the combined monthly benefit from the Plan and Social Security is as level as possible.

Clarksburg employees who had May 15, 1990 Accrued Benefits under the Wellslee Coca-Cola Bottling Company and all Parkersburg employees may elect to receive their Accrued Benefits as Age 65 Level Income Form: an increased benefit payable until age 65 and a reduced benefit payable after age 65, such that the combined monthly benefit from the Plan and Social Security benefits is as level as possible.

Clarksburg

Chauffeurs, Teamsters, and Helpers Local Union 175 — Clarksburg, WV

Effective Date	Negotiations agreed to by the Clarksburg Union and CCC on November 10, 2004 effective January 1, 2005.
Most Recent CBA	Effective Date October 20, 2022 Expiration Date October 19, 2025
Normal Retirement Benefit	The benefit to be paid in monthly installments for life, based on service to Normal Retirement Date, is the sum of: (1) Monthly Vested Benefit as of January 1, 1993 (plus a bonus package as of October 18, 1998); plus (2) Monthly Benefit based on years of Credited Service after January 1, 1993 from the table "Clarksburg - Monthly Age 65 Benefit".
Early Retirement Benefit	Participants are eligible to commence benefits upon the completion of 10 years of Credited Service and the attainment of age 55. Benefit amounts are equal to Normal Retirement Benefits reduced by 5.00% for each year by which the annuity starting date precedes participant's Normal Retirement Date.
Supplemental Retirement Benefit	Clarksburg employees who were active as of October 18, 2004 who are listed under the Wellslee Coca-Cola Bottling Company, Clarksburg, WV Pension Plan GA-2436 will be provided with an unreduced early retirement bridge payment of $150.00 per month in addition to their Early Retirement Benefit. Such bridge payment will be paid from the benefit commencement date until age 62.

Clarksburg — Monthly Age 65 Benefit[1]

Future Years Worked	Terminations 11/01/2022 to 10/31/2023	Terminations 11/01/2023 to 10/31/2024	Terminations On or After 11/01/2024
1	$ 25	$ 25	$ 25
2	$ 63	$ 64	$ 65
3	$ 96	$ 97	$ 99
4	$ 136	$ 138	$ 140
5	$ 171	$ 174	$ 177
6	$ 216	$ 219	$ 223
7	$ 253	$ 257	$ 261
8	$ 294	$ 298	$ 303
9	$ 341	$ 346	$ 352
10	$ 385	$ 391	$ 398
11	$ 460	$ 467	$ 475
12	$ 514	$ 522	$ 531
13	$ 570	$ 579	$ 589
14	$ 629	$ 638	$ 649
15	$ 678	$ 688	$ 700
16	$ 740	$ 751	$ 764
17	$ 804	$ 816	$ 830
18	$ 866	$ 879	$ 894
19	$ 927	$ 941	$ 957
20	$ 992	$ 1,007	$ 1,025
21	$ 992	$ 1,007	$ 1,025
22	$ 1,060	$ 1,076	$ 1,095
23	$ 1,127	$ 1,144	$ 1,164
24	$ 1,199	$ 1,217	$ 1,238
25	$ 1,273	$ 1,292	$ 1,315
26	$ 1,358	$ 1,378	$ 1,402
27	$ 1,449	$ 1,471	$ 1,497
28	$ 1,543	$ 1,566	$ 1,593
29	$ 1,640	$ 1,665	$ 1,694
30	$ 1,744	$ 1,770	$ 1,801

[1] Amended effective with three-year contract as of November 1, 2022. Benefit levels shown above are for terminations on or after November 1, 2022.

Parkersburg

Chauffeurs, Teamsters, and Helpers Local Union 175 — Parkersburg, WV

Effective Date	Negotiations agreed to by the Parkersburg Union and CCC effective July 28, 2000.
Most Recent CBA	Effective Date March 1, 2025 Expiration Date March 1, 2028
Eligibility	Employees are granted 7 additional years of Credited Service and Age for the purposes of determining Normal Retirement and Early Retirement Eligibility. See Specification Schedule A of the Plan document applicable to certain participants who terminated employment by September 30, 2000.
Credited Service	Employees are granted 7 additional years of Credited Service for the purposes of determining Normal Retirement and Early Retirement Benefits . See Specification Schedule A of the Plan document applicable to certain participants who terminated employment by September 30, 2000.
Normal Retirement Benefit	The benefit to be paid in monthly installments for life, based on service to Normal Retirement Date, is the sum of: (1) Their monthly vested benefit as of December 31, 1991; plus (2) Their corresponding monthly benefit based on years of service after December 31, 1991 from the table “Parkersburg - Monthly Age 65 Benefit”.
Early Retirement Benefit	Effective 3/2/2022, participants retiring at Age 62 are eligible for the unreduced retirement benefits. Effective 3/1/2025, participants retiring at Age 60 are eligible for the unreduced retirement benefits.

Parkersburg — Monthly Age 65 Benefit[1]

Future Years Worked	Terminations 03/01/2025 to 03/01/2026	Terminations 03/02/2026 to 03/01/2027	Terminations On or After 03/02/2027
1	$ 28	$ 28	$ 28
2	$ 62	$ 62	$ 62
3	$ 100	$ 100	$ 100
4	$ 139	$ 139	$ 139
5	$ 175	$ 175	$ 175
6	$ 219	$ 219	$ 219
7	$ 260	$ 260	$ 260
8	$ 304	$ 304	$ 304
9	$ 347	$ 347	$ 347
10	$ 397	$ 397	$ 401
11	$ 443	$ 443	$ 448
12	$ 494	$ 494	$ 499
13	$ 549	$ 549	$ 555
14	$ 601	$ 601	$ 607
15	$ 706	$ 706	$ 713
16	$ 765	$ 765	$ 773
17	$ 828	$ 828	$ 837
18	$ 893	$ 893	$ 903
19	$ 962	$ 962	$ 972
20	$ 1,030	$ 1,030	$ 1,041
21	$ 1,110	$ 1,122	$ 1,133
22	$ 1,179	$ 1,191	$ 1,204
23	$ 1,257	$ 1,270	$ 1,284
24	$ 1,323	$ 1,337	$ 1,352
25	$ 1,409	$ 1,424	$ 1,439
26	$ 1,503	$ 1,519	$ 1,535
27	$ 1,604	$ 1,621	$ 1,639
28	$ 1,708	$ 1,726	$ 1,745
29	$ 1,815	$ 1,834	$ 1,854
30	$ 1,930	$ 1,950	$ 1,972
31	$ 2,014	$ 2,014	$ 2,014
32	$ 2,034	$ 2,034	$ 2,034
33	$ 2,119	$ 2,119	$ 2,119
34	$ 2,220	$ 2,200	$ 2,200
35	$ 2,500	$ 2,500	$ 2,500

[1] Amended effective with three-year contract as of March 1, 2025. Benefit levels shown above are for terminations on or after March 1, 2025.

Huntington

Chauffeurs, Teamsters, and Helpers Local Union 505 — Huntington, WV

The following provisions are applicable to the eligible Employees of the Huntington Union.

Effective Date	Negotiations agreed to by the Huntington Union and CCC effective July 28, 2000.
Eligibility	Employees are granted 7 additional years of Credited Service and Age for the purposes of determining Normal Retirement and Early Retirement Eligibility.
Credited Service	Employees are granted 7 additional years of Credited Service for the purposes of determining Normal Retirement and Early Retirement Benefits.
Normal Retirement Benefit	The benefit to be paid in monthly installments for life, based on Credited Service to Normal Retirement Date: (1) 3.00% of Final Average Earnings for each year of credited service (not to exceed 30 years); less (2) 2.50% of primary Social Security benefits in effect at Normal Retirement for each year of Credited Service (not to exceed 30 years);
Early Retirement Benefit	Employees are granted 7 additional years of Age for the purposes of determining Early Retirement Reduction Factors

Baltimore

United Food and Commercial Workers Union No. 27 — Baltimore MD

Effective Date	On April 29, 2016, certain participants under the Baltimore CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date March 29, 2022 Expiration Date March 28, 2027
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Baltimore collective bargaining agreement which provides coverage under this Plan shall participate in the Plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credit Service has been granted for any period prior to April 29, 2016.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting service will be granted for any period prior to April 29, 2016.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service[1]	Multiplier
Baltimore Closing Date to 03/28/2017	$45.00
03/29/2017 to 03/28/2019	$46.00
03/29/2019 to 03/28/2021	$47.00
03/29/2021 to 03/28/2022	$48.00
03/29/2022 to 03/28/2024	$49.00
03/29/2024 to 03/28/2026	$50.00
03/29/2026 and thereafter	$51.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each of the first 60 months and 0.25% for each of the next 60 months by which the payment date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each of the first 60 months and 0.25% for each of the next 60 months by which the payment date precedes the Normal Retirement Date.

Disability Retirement Benefit

None

[1] Amended effective with five-year contract as of March 28, 2022. Benefit levels shown above are for terminations on or after March 28, 2022.

Preretirement Death Benefit

Surviving Spouses of a vested active and terminated vested participants whose are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

In the event of an active participant's death after meeting the requirements for early retirement, it will be assumed the participant had retired on the day prior to death and elected an immediate joint and 50% survivor annuity.

Evansville

Chauffeurs, Teamsters, and Helpers Local Union 215 — Evansville, IN

Effective Date	On February 28, 2015, certain participants under the Evansville CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date November 1, 2024 Expiration Date October 31, 2028
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Evansville collective bargaining agreement which provides coverage under this Plan shall participate in the Plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credit Service is granted for any period prior February 28, 2015.
Vesting Service	One year of vesting shall be granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting service will be granted for any period prior February 28, 2015.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Evansville Closing Date to 10/31/2017	$60.00
11/01/2017 to 10/31/2018	$61.00
11/01/2018 to 10/31/2019	$62.00
11/01/2019 to 10/31/2020	$63.00
11/01/2020 to 10/31/2023	$64.00
11/01/2023 to 10/31/2024	$65.00
11/01/2024 to 10/31/2027	$66.00
11/01/2027 and thereafter	$67.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/12 of 1% for each month by which the payment date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit

None.

Preretirement Death Benefit

Surviving Spouses of a vested active participants whose are eligible to receive survivor's benefits payable at participants earliest retirement date and equal to 50% of participant's Accrued Benefit.

Surviving Spouses of terminated vested participants whose are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

In the event of an active participant's death after meeting the requirements for early retirement, it will be assumed the participant had retired on the day prior to death and elected an immediate joint and 50% survivor annuity.

Pikeville

United Steelworkers of America AFL-CIO-CLC — Pikeville, KY

Effective Date	As of the Pikeville Closing Date, Participants covered by the Pikeville CBA who participate in the CCR Plan shall become Participants in this Plan.
Most Recent CBA	Effective Date January 18, 2025 Expiration Date January 17, 2028
Eligibility	Each Eligible Employee shall become a Participant as of the January 1 coincident with or next following the later of (1) the Employee's 21st birthday or (2) the completion of six months of Eligibility Service calculated using an elapsed time method. Service with CCR prior to the Pikeville Closing Date shall count for purposes of determining when an Eligible Employee becomes a Participant. Only employees covered by the Pikeville collective bargaining agreement which provides coverage under this Plan shall participate in the Plan. Employees entering the bargaining agreement after January 18, 2019 are not eligible to participate in the Plan.
Credited Service	One twelfth of a year of credit service is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to Pikeville Closing Date.
Vesting Service	One year of vesting shall be credited for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service is granted for service prior to Pikeville Closing Date.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65 and 5 years of Vesting Service.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Pikeville Closing Date to 01/31/2019	$44.00
02/01/2019 and thereafter	$45.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of ten years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of ten years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date. Participants terminating employment with 5 years of Vesting Service, but prior to attaining 10 years of Vesting Service are eligible to commence benefits at age 65.

Disability Retirement Benefit

Participants who become Disabled are entitled to a Disability Income equal to the monthly Accrued Retirement Income as of the date of Disability, without reduction for early commencement. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit

Surviving Spouses of a vested active participants whose death occurred after the sum of their age and Credited Service was equal to or greater than 50 are eligible to receive a benefit equal to 50% of the participants' Prospective Normal Retirement benefit converted to Joint and 50% Survivor Annuity payable at the later of age 55 or date of death.

Surviving Spouses of a vested active participants whose death occurred before the sum of their age and Credited Service was equal to 50, are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

In the event of an active participant's death after meeting the requirements for early retirement, it will be assumed the participant had retired on the day prior to death and elected an immediate joint and 50% survivor annuity.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Cincinnati IBT

International Brotherhood of Teamsters Local No.1199 — Cincinnati OH

Effective Date	On October 28, 2016, certain participants under the Cincinnati IBT covered by CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date June 1, 2021 Expiration Date May 31, 2025
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Collective Bargaining Agreements stated above which provide coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month in which a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to October 29, 2016.
Vesting Service	One year of vesting shall be credited for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service is granted for service prior to October 29, 2016.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following the attainment of age 65.
Normal Form of Payment	5-Year Certain and Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Cincinnati IBT Closing Date to 10/29/2016	$61.00
10/30/2016 to 10/29/2017	$63.00
10/30/2017 to 10/29/2018	$64.00
10/30/2018 to 10/29/2019	$65.00
10/30/2019 to 10/29/2020	$66.00
10/30/2020 to 10/29/2021	$67.00
10/30/2021 to 10/29/2022	$68.00
10/30/2022 to 10/29/2023	$69.00
10/30/2023 and thereafter	$69.00

Supplemental Retirement Benefit

An additional monthly benefit of $2.00 for all years of Credited Service is payable to Employees satisfying all of the following criteria:

(1) Terminated employment prior to May 31, 2017;

(2) Termination occurred after reaching Early Retirement Eligibility;

(3) Applied for retirement prior to May 31, 2017;

(4) Requested Commencement Date of earlier than May 31, 2017;

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit	Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement date.
Disability Retirement Benefit	Participant who become Disabled prior to the Early Retirement Eligibility Date and after completing 15 years of Vesting Service are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.
Preretirement Death Benefit	Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit (calculated as 5-Year Certain and Life Annuity) determined and payable at the later of Participant's earliest retirement date or date of death. Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Cincinnati ISDW
Independent Soft Drink Workers Union - Cincinnati OH

Effective Date	On October 28, 2016, certain participants under the Cincinnati ISDW covered by CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date April 1, 2023 Expiration Date March 31, 2028
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Collective Bargaining Agreements stated above which provide coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month in which a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to October 29, 2016.
Vesting Service	One year of vesting shall be credited for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service is granted for service prior to October 29, 2016.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following the attainment of age 65.
Normal Form of Payment	5-Year Certain and Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Cincinnati ISDW Closing Date to 3/31/2017	$67.00
04/01/2017 to 03/31/2022	$68.00
04/01/2017 to 03/31/2023	$69.00
04/01/2023 to 03/31/2024	$70.00
04/01/2024 to 03/31/2025	$70.00
04/01/2025 to 03/31/2026	$71.00
04/01/2026 to 03/31/2027	$71.00
04/01/2027 and thereafter	$71.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit	Participant who become Disabled prior to the Early Retirement Eligibility Date and after completing 15 years of Vesting Service shall be entitled to a Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.
Preretirement Death Benefit	Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit (calculated as 5-Year Certain and Life Annuity) determined and payable at the later of Participant's earliest retirement date or date of death. Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Cincinnati Equipment Services
International Brotherhood of Teamsters Local No.1199 Associated With Equipment Services - Cincinnati OH

Effective Date	On October 28, 2016, certain participants under the Cincinnati Equipment Services (ES) covered by CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date April 29, 2024 Expiration Date April 28, 2028
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Collective Bargaining Agreements stated above which provide coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month in which a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to October 29, 2016.
Vesting Service	One year of vesting shall be credited for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service is granted for service prior to October 29, 2016.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following the attainment of age 65.
Normal Form of Payment	5-Year Certain and Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Cincinnati ES Closing Date to 4/28/2017	$64.00
4/29/2017 to 4/28/2020	$65.00
4/29/2020 to 4/28/2025	$66.00
4/29/2025 to 4/28/2027	$67.00
4/29/2027 and thereafter	$68.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit

Participant who become Disabled prior to the Early Retirement Eligibility Date and after completing 15 years of Vesting Service shall be entitled to a Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit

Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit (calculated as 5-Year Certain and Life Annuity) determined and payable at the later of Participant's earliest retirement date or date of death.

Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Dayton

International Brotherhood of Teamsters Local No. 957 — Dayton OH

Effective Date

On October 28, 2016, certain participants under the Dayton CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.

Most Recent CBA

Effective Date April 1, 2021
Expiration Date March 31, 2025

Eligibility

All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21.

Only employees covered by the Dayton collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.

Credited Service

One twelfth of a year of credit service is granted for each calendar month a participant is credited with one hour of service as an eligible employee.

No Credited Service is granted for service prior to October 29, 2016.

Vesting Service

One year of vesting shall be credited for each calendar year in which the participant is credited with at least one hour of service in five or more months.

Vesting Service is granted for service prior October 29, 2016.

Normal Retirement Date

Normal retirement date is the first day of the month coincident with or next following attainment of age 65.

Normal Form of Payment

5-Year Certain and Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
Dayton Closing Date to 03/31/2017	$66.00
04/01/2017 to 3/31/2019	$67.00
04/01/2019 to 3/31/2023	$68.00
04/01/2023 to 3/31/2024	$69.00
04/01/2024 and thereafter	$71.00

Normal Retirement Benefit	Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.
Postponed Retirement Benefit	Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.
Early Retirement Benefit	Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.
Deferred Vested Retirement Benefit	Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each of the first 60 months and 0.25% for each of the next 60 months by which the payment date precedes Normal Retirement Date.
Disability Retirement Benefit	Participant who become Disabled prior to the Early Retirement Eligibility Date and after completing 5 years of Vesting Service shall be entitled to a Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit	Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit (calculated as 5-Year Certain and Life Annuity) determined and payable at Participant's earliest retirement date, or date of death if later. Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

LaFayette

The Retail, Wholesale and Department Store Union Local No. 1976 A.F.L — C.I.O.
Applicable to employees at the LaFayette Facility — LaFayette, IN

Effective Date	On January 27, 2017, certain participants under the LaFayette CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date February 1, 2018 Expiration Date January 31, 2023
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the LaFayette collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan. Effective April 30, 2021 all employees covered by the LaFayette collective bargaining agreement had been terminated and are no longer accruing benefits under the Plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to January 28, 2017.
Vesting Service	One year is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting service will be granted for any period prior January 28, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
01/27/2017 to 01/31/2018	$32.00
02/01/2018 to 01/31/2019	$33.00
02/01/2019 to 01/31/2020	$34.00
02/01/2020 to 01/31/2021	$35.00
02/01/2021 to 01/31/2022	$36.00
02/01/2022 and thereafter	$37.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each month by which the annuity starting date precedes the Normal Retirement Date. Participants terminating employment after age 60 with 25 or more years of Vesting Service are eligible to commence unreduced Monthly Accrued benefits.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each month by which the payment date precedes Normal Retirement Date. Participants terminating employment with 25 or more years of Vesting Service are eligible to commence unreduced Monthly Accrued benefits at age 60 or later.

Disability Retirement Benefit

None.

Preretirement Death Benefit	Surviving Spouses of vested active or terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Columbus

The Teamsters Union Local No. 284
Applicable to employees at the Columbus Distribution Center — Columbus, OH

Effective Date	On March 31, 2017, certain participants under the Columbus CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date November 1, 2023 Expiration Date October 31, 2027
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Columbus collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to March 31, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service is granted for service prior March 31, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
03/31/2017 thru 05/31/2018	$60.00
06/01/2018 to 05/31/2019	$61.00
06/01/2019 to 05/31/2020	$62.00
06/01/2020 to 05/31/2021	$63.00
06/01/2021 to 05/31/2022	$64.00
06/01/2022 to 05/31/2023	$65.00
06/01/2023 to 05/31/2024	$68.00
06/01/2024 to 05/31/2025	$69.00
06/01/2025 to 05/31/2026	$70.00
06/01/2026 and thereafter	$71.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.2333% for each month by which the annuity starting date precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.2333% for each month by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit	Participant who become Disabled after reaching Early Retirement Eligibility are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.
Preretirement Death Benefit	Surviving Spouses of vested active or terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Indianapolis

The Retail, Wholesale and Department Store Union Local No. 1096 A.F.L — C.I.O
Applicable to employees at the Indianapolis Facility — Indianapolis, IN

Effective Date	On March 31, 2017, certain participants under the Indianapolis CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date April 1, 2023 Expiration Date March 31, 2028
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Indianapolis collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to March 31, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to March 31, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
03/31/2017 to 12/31/2019	$32.00
01/01/2020 to 12/31/2020	$34.00
01/01/2021 to 12/31/2021	$36.00
01/01/2022 to 12/31/2023	$38.00
01/01/2024 to 12/31/2024	$39.00
01/01/2025 to 12/31/2025	$40.00
01/01/2026 and thereafter	$41.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each month by which the annuity starting date precedes the Normal Retirement Date. Participants terminating employment after age 60 with 25 or more years of Vesting Service are eligible to commence unreduced Monthly Accrued benefits.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 0.50% for each month by which the payment date precedes Normal Retirement Date. Participants terminating employment with 25 or more years of Vesting Service are eligible to commence unreduced Monthly Accrued benefits at age 60 or later.

Disability Retirement Benefit

None.

Preretirement Death Benefit	Surviving Spouses of vested active or terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Elyria

Teamsters Local Union Number 20 — Elyria, OH

Effective Date	On April 28, 2017, certain participants under the Elyria CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date October 31, 2022 Expiration Date October 31, 2026
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Elyria collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to April 29, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to April 29, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;
Monthly Accrued Benefit	For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
04/28/2017 to 05/31/2019	$59.00
06/01/2019 and thereafter	$60.00

Normal Retirement Benefit	Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.
Postponed Retirement Benefit	Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.
Early Retirement Benefit	Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date for each month by which the annuity starting date precedes the Normal Retirement Date. For Participants hired prior to June 1, 2014, the accrued benefit is reduced by 4.00% for each year prior to age 62 and there is no reduction once age 62 is attained.
Deferred Vested Retirement Benefit	Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.
Disability Retirement Benefit	Participant who become Disabled after the completion of five years of Vesting Service are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit

Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement determined and payable at Participant's earliest retirement date, or date of death if later.

Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Akron

Teamsters Local Union Number 24 in — Akron, OH

Effective Date	On April 28, 2017, certain participants under the Akron CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date June 1, 2022 Expiration Date May 31, 2027
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Akron collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to April 29, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to April 29, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
04/28/2017 to 05/31/2018	$67.00
06/01/2018 to 5/31/2020	$68.00
06/01/2020 to 5/31/2023	$69.00
06/01/2023 to 5/31/2025	$70.00
06/01/2025 and thereafter	$71.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 4.00% for each year prior to age 62 and there is no reduction once age 62 is attained.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit

Participant who become Disabled after completion of five years of Vesting Service are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit

Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit determined and payable at Participant's earliest retirement date, or date of death if later.

Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Willoughby

Teamsters Local Union Number 293 — Willoughby, OH

Effective Date	On April 28, 2017, certain participants under the Willoughby CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date March 1, 2023 Expiration Date February 28, 2028
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Willoughby collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to April 29, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to April 29, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
04/28/2017 to 02/28/2018	$57.00
03/01/2018 to 02/28/2019	$58.00
03/01/2019 to 02/28/2021	$59.00
03/01/2021 to 02/28/2025	$60.00
03/01/2025 and thereafter	$61.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes the normal retirement date. Participants hired prior to March 1, 2010, the accrued benefit is reduced 4.00% for each year prior to age 62 and there is no reduction once age 62 is attained.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit	Participants who become Disabled after completing 15 years of Vesting Service and attainment of age 50 are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.
Preretirement Death Benefit	Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit determined and payable at Participant's earliest retirement date, or date of death if later. Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Toledo

International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America Local Union No. 20 — Toledo, OH

Effective Date	On April 28, 2017, certain participants under the Toledo CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date October 1, 2020 Expiration Date September 30, 2025
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Toledo collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to April 29, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to April 29, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
04/28/2017 to 09/30/2019	$66.00
10/01/2019 to 09/30/2023	$67.00
10/01/2023 to 09/30/2024	$68.00
10/01/2024 and thereafter	$69.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Supplemental Benefit

Participants who terminate after the completion of five years of Vesting Service and attainment of age 55 are eligible for a temporary to age 62 supplemental monthly retirement benefit of $12.00 for all years of Credited Service, up to a maximum of $408 per month. This supplemental benefit payable after participant's retirement and is payable for the lifetime of the participant.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 3.00% for each year prior to age 62. Participants terminating with 30 years of Credited Service are eligible to receive unreduced Accrued Benefit.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit	Participants who become Disabled after completing 5 years of Vesting Service are entitled to Disability Income equal to the Monthly Accrued Retirement Benefit. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.
Preretirement Death Benefit	Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit determined and payable at Participant's earliest retirement date, or date of death if later. Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Youngstown

Teamsters Local Union No. 377 — Youngstown, OH

Effective Date	On April 28, 2017, certain participants under the Youngstown CBA became part of the Coca-Cola Bottling Co. Consolidated Bargaining Employees Pension Plan.
Most Recent CBA	Effective Date February 1, 2021 Expiration Date January 31, 2026
Eligibility	All employees of the employer are eligible to participate on the January 1 following the completion of year of service or 870 hours in a plan year and attainment of age 21. Only employees covered by the Youngstown collective bargaining agreement stated above which provides coverage under this plan shall participate in the plan.
Credited Service	One twelfth of a year is granted for each calendar month a participant is credited with one hour of service as an eligible employee. No Credited Service is granted for service prior to April 29, 2017.
Vesting Service	One year of vesting is granted for each calendar year in which the participant is credited with at least one hour of service in five or more months. Vesting Service will be granted for service prior to April 29, 2017.
Normal Retirement Date	Normal retirement date is the first day of the month coincident with or next following attainment of age 65.
Normal Form of Payment	Single Life Annuity for single participants; Actuarially equivalent Qualified Joint and 50% Survivor Annuity for married participants;

Monthly Accrued Benefit

For each year of Credited Service a monthly amount is calculated by multiplying the years of Credit Service credited during each period shown in the table below by the monthly amount for that period and totaling up all periods:

For Credited Service	Multiplier
04/28/2017 to 01/31/2018	$71.00
04/28/2018 to 01/31/2024	$72.00
02/01/2024 to 01/31/2025	$73.00
02/01/2025 and thereafter	$76.00

Normal Retirement Benefit

Participants who terminate employment on the Normal Retirement Date are eligible to receive monthly benefits equal Monthly Accrued Benefit determined as of the Normal Retirement Date.

Postponed Retirement Benefit

Participants may continue in the employment of the employer after Normal Retirement Date. In such event credit is given for years of service after the Normal Retirement Date. The benefits shall never be less than the benefit determined as of the Normal Retirement Date.

Early Retirement Benefit

Participants are eligible to retire upon the completion of five years of Vesting Service and the attainment of age 55. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 4.00% for each year prior to age 62 and there is no reduction once age 62 is attained.

Participants who terminate with 30 years of Vesting Service and commence on or after age 59½ are eligible for unreduced benefits.

Deferred Vested Retirement Benefit

Participants who terminate employment after the completion of five years of Vesting Service, but prior to attainment of age 55 are eligible to retire at age 55 or later. Benefit amounts are equal to their Monthly Accrued Benefits reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the payment date precedes Normal Retirement Date.

Disability Retirement Benefit

Participants who become Disabled after completing 5 years of Vesting Service are entitled to Disability Income equal to $250 per month. Disability Benefits continue until the earlier of Recovery, Retirement Date or Age 65.

Preretirement Death Benefit

Surviving Spouses of vested active participants are eligible to receive a benefit equal to 50% of the participants' Vested Accrued Retirement Benefit determined and payable at Participant's earliest retirement date, or date of death if later.

Surviving Spouses of terminated vested participants whose death occurred before their annuity commencement date are eligible to receive survivor's benefits payable at participants earliest retirement date and determined as if the participant terminated employment on the actual date of death, survived to the earliest retirement date, began receiving retirement benefits in the form of an immediate qualified joint and 50% survivor annuity, and immediately died.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Coca-Cola Consolidated, Inc. Bargaining Employees Pension Plan
EIN: 20-0234821 PN: 001

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes since the prior year:

- Future service multipliers for Evansville employees terminating after October 31, 2024 were changed.
- Future service multipliers and Early Retirement Provisions for Parkersburg employees terminating after February 28, 2025 were changed.
- Future service multipliers for Cincinnati Equipment Services employees terminating after April 28, 2025 were changed.
- A change in the mortality basis for lump sum payments from the 2024 plan year IRC section 417(e)(3) mortality table to the 2025 plan year IRC section 417(e)(3) mortality table.
- The legislated increase in the Section 401(a)(17) recognizable pay limit from $345,000 for 2024 to $350,000 for 2025.
- The legislated increase in the Section 415 dollar limits for defined benefit plans from $275,000 for 2024 to $280,000 for 2025

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning and ending

A Name of plan	**B** Three-digit plan number (PN) ▶
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**		
	Liabilities			
g	Benefit claims payable	**1g**		
h	Operating payables	**1h**		
i	Acquisition indebtedness	**1i**		
j	Other liabilities	**1j**		
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**		

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**		
	(B) Participants	**2a(1)(B)**		
	(C) Others (including rollovers)	**2a(1)(C)**		
	(2) Noncash contributions	**2a(2)**		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**		
	(B) U.S. Government securities	**2b(1)(B)**		
	(C) Corporate debt instruments	**2b(1)(C)**		
	(D) Loans (other than to participants)	**2b(1)(D)**		
	(E) Participant loans	**2b(1)(E)**		
	(F) Other	**2b(1)(F)**		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**		
	(B) Common stock	**2b(2)(B)**		
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		
	(3) Rents	**2b(3)**		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**		
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**		
	(B) Other	**2b(5)(B)**		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		

		(a) Amount	**(b)** Total
(6) Net investment gain (loss) from common/collective trusts	**2b(6)**		
(7) Net investment gain (loss) from pooled separate accounts	**2b(7)**		
(8) Net investment gain (loss) from master trust investment accounts	**2b(8)**		
(9) Net investment gain (loss) from 103-12 investment entities	**2b(9)**		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	**2b(10)**		
c Other income	**2c**		
d Total income. Add all **income** amounts in column (b) and enter total	**2d**		

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	**2e(1)**		
(2) To insurance carriers for the provision of benefits	**2e(2)**		
(3) Other	**2e(3)**		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	**2e(4)**		
f Corrective distributions (see instructions)	**2f**		
g Certain deemed distributions of participant loans (see instructions)	**2g**		
h Interest expense	**2h**		
i Administrative expenses: **(1)** Salaries and allowances	**2i(1)**		
(2) Contract administrator fees	**2i(2)**		
(3) Recordkeeping fees	**2i(3)**		
(4) IQPA audit fees	**2i(4)**		
(5) Investment advisory and investment management fees	**2i(5)**		
(6) Bank or trust company trustee/custodial fees	**2i(6)**		
(7) Actuarial fees	**2i(7)**		
(8) Legal fees	**2i(8)**		
(9) Valuation/appraisal fees	**2i(9)**		
(10) Other trustee fees and expenses	**2i(10)**		
(11) Other expenses	**2i(11)**		
(12) Total administrative expenses. Add lines 2i(1) athrough (11)	**2i(12)**		
j Total expenses. Add all **expense** amounts in column (b) and enter total	**2j**		

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	**2k**		
l Transfers of assets:			
(1) To this plan	**2l(1)**		
(2) From this plan	**2l(2)**		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☐ Disclaimer **(4)** ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 **(2)** ☐ DOL Regulation 2520.103-12(d) **(3)** ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **(2)** EIN:

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions.)

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**			
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**			
e Was this plan covered by a fidelity bond?	**4e**			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**			
l Has the plan failed to provide any benefit when due under the plan?	**4l**			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☐ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN **EIN:** 20-0234821

Plan Sponsor's Name CCBCC OPERATIONS LLC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	MFO GREAT GRAY COLL. INV. TRUST	COMMON COLLECTIVE TRUST	25,882,487	29,431,219
	CORPORATE BONDS	FIXED INCOME BONDS	12,777,048	13,041,551
	US TREASURY SEC STRIP 08-15-2054	GOV'T SECURITIES	866,019	768,862
	US TREASURY SEC STRIP 05-15-2054	GOV'T SECURITIES	69,721	60,945
	US TREASURY ZERO COUPON 02-15-2044	GOV'T SECURITIES	646,839	645,966
	US TREASURY SEC STRIP 02-15-2045 RE	GOV'T SECURITIES	643,710	648,668
	US TREASURY SEC STRIP 02-15-2046	GOV'T SECURITIES	719,448	713,078

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN **EIN:** 20-0234821

Plan Sponsor's Name CCBCC OPERATIONS LLC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	US TREASURY ZERO COUPON 02-15-2047	GOV'T SECURITIES	647,832	645,042
	US TREASURY SEC STRIP 02-15-2048	GOV'T SECURITIES	654,656	642,990
*	NT SHORT-INTER US GOV'T FUND	COMMON COLLECTIVE TRUST	322,638	323,867
	US TREASURY SEC STRIP 2-15-2049	GOV'T SECURITIES	532,594	521,770
	US TREASURY NOTES 08-15-2035	GOV'T SECURITIES	522,359	528,095
	US TREASURY SEC STRIP 02-15-2050	GOV'T SECURITIES	609,232	587,743
	US TREASURY ZERO COUPON 02-15-2051	GOV'T SECURITIES	539,001	519,153

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN **EIN:** 20-0234821

Plan Sponsor's Name CCBCC OPERATIONS LLC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	USA TREASURY BONDS 08-15-2044	GOV'T SECURITIES	154,842	154,564
	US TREASURY ZERO COUPON 02-15-2052	GOV'T SECURITIES	536,397	502,559
	US TREASURY ZERO COUPON 02-15-2053	GOV'T SECURITIES	416,255	373,974
	PRIVATE PLACEMENT CENT MORTGAGE	CORPORATE DEBT INSTRUMENT	304,176	303,679
	EXETER AUTOMOBILE REC.	CORPORATE DEBT INSTRUMENT	142,635	143,708
	WESTLAKE 03-15-2029	CORPORATE DEBT INSTRUMENT	174,516	174,344
	SANTANDER DR AUTO 08-15-2031	CORPORATE DEBT INSTRUMENT	170,169	170,178

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN **EIN:** 20-0234821

Plan Sponsor's Name CCBCC OPERATIONS LLC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	STATE LOCAL GOV'T OFFICE 07-15-2041	CORPORATE DEBT INSTRUMENT	167,781	179,442
	USA TREASURY BONDS 11-15-2054	GOV'T SECURITIES	214,074	214,467
	US TREASURY BONDS 02-15-2055	GOV'T SECURITIES	381,673	393,972
	US TREASURY BONDS 08-15-2055	GOV'T SECURITIES	98,313	100,544
	US TREASURY BONDS 08-15-2045	GOV'T SECURITIES	231,873	232,167
	US TREASURY NOTES 07-31-2030	GOV'T SECURITIES	30,158	30,734
	US TREASURY NOTES 09-30-2030	GOV'T SECURITIES	144,485	145,912

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN **EIN:** 20-0234821

Plan Sponsor's Name CCBCC OPERATIONS LLC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	US TREASURY SEC STRIP 02-15-2054	GOV'T SECURITIES	396,886	407,440
	US TREASURY SEC STRIP 11-15-2048	GOV'T SECURITIES	49,099	52,033
	US TREASURY NB 05-15-2055	GOV'T SECURITIES	48,948	49,660
	US TREASURY ZCP 02-15-2055	GOV'T SECURITIES	1,115,702	1,074,186
	US TREASURY ZCP 05-15-2044	GOV'T SECURITIES	73,510	71,644
	US TREASURY ZCP 05-15-2055	GOV'T SECURITIES	1,068,520	1,059,707
	US TREASURY ZCP 08-15-2044	GOV'T SECURITIES	112,871	111,797

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN **EIN:** 20-0234821

Plan Sponsor's Name CCBCC OPERATIONS LLC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	US TREASURY ZCP 08-15-2055	GOV'T SECURITIES	585,338	553,286
	US TREASURY ZCP 11-15-2052	GOV'T SECURITIES	50,260	51,576
	US TREASURY ZCP 11-15-2054	GOV'T SECURITIES	912,624	910,567
	WI TREASURY SEC 11-15-2035	GOV'T SECURITIES	54,380	54,615
	BMO 2025-C12 MORTGAGE 06-15-2058	MORTGAGE BACKED SECURITIES	66,950	69,871
	PPC MORTGAGE IRV TRUST 03-14-2047	MORTGAGE BACKED SECURITIES	105,000	107,261
	RIDE 2025-SHARE 02-14-2047	MORTGAGE BACKED SECURITIES	180,000	186,190

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN **EIN:** 20-0234821

Plan Sponsor's Name CCBCC OPERATIONS LLC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	EXETER AUTOMOBILE REC 02-18-2031	ASSET BACKED SECURITIES	238,266	241,671
	PAGAYA AI DEBT 05-15-2033	ASSET BACKED SECURITIES	295,000	297,878
	PP CPS AUTO TRUST 01-15-2031	ASSET BACKED SECURITIES	258,700	261,676
	PP OCTANE REC TRUST 07-20-2028	ASSET BACKED SECURITIES	142,510	141,330
	PP PAGAYA AI DEBT 07-15-2032	ASSET BACKED SECURITIES	184,984	186,506
	PP ZAYO ISSUER 10-20-2055	ASSET BACKED SECURITIES	80,000	80,055
	SANTANDER DRIVE AUTO REC 03-17-2031	ASSET BACKED SECURITIES	79,979	81,151

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN **EIN:** 20-0234821

Plan Sponsor's Name CCBCC OPERATIONS LLC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	WESTLAKE 05-15-2031	ASSET BACKED SECURITIES	89,998	90,931
	BREAN ASSET BACKED SEC 10-25-2065	ASSET BACKED SECURITIES	96,675	96,785
	PP CMO BREAN ASSET 05-25-2065	ASSET BACKED SECURITIES	95,890	98,508

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning and ending

A Name of plan	**B** Three-digit plan number (PN) ▶
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**		
	Liabilities			
g	Benefit claims payable	**1g**		
h	Operating payables	**1h**		
i	Acquisition indebtedness	**1i**		
j	Other liabilities	**1j**		
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**		

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**		
	(B) Participants	**2a(1)(B)**		
	(C) Others (including rollovers)	**2a(1)(C)**		
	(2) Noncash contributions	**2a(2)**		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**		
	(B) U.S. Government securities	**2b(1)(B)**		
	(C) Corporate debt instruments	**2b(1)(C)**		
	(D) Loans (other than to participants)	**2b(1)(D)**		
	(E) Participant loans	**2b(1)(E)**		
	(F) Other	**2b(1)(F)**		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**		
	(B) Common stock	**2b(2)(B)**		
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		
	(3) Rents	**2b(3)**		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**		
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**		
	(B) Other	**2b(5)(B)**		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		

		(a) Amount	**(b)** Total
(6) Net investment gain (loss) from common/collective trusts	**2b(6)**		
(7) Net investment gain (loss) from pooled separate accounts	**2b(7)**		
(8) Net investment gain (loss) from master trust investment accounts	**2b(8)**		
(9) Net investment gain (loss) from 103-12 investment entities	**2b(9)**		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	**2b(10)**		
c Other income	**2c**		
d Total income. Add all **income** amounts in column (b) and enter total	**2d**		

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	**2e(1)**		
(2) To insurance carriers for the provision of benefits	**2e(2)**		
(3) Other	**2e(3)**		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	**2e(4)**		
f Corrective distributions (see instructions)	**2f**		
g Certain deemed distributions of participant loans (see instructions)	**2g**		
h Interest expense	**2h**		
i Administrative expenses: **(1)** Salaries and allowances	**2i(1)**		
(2) Contract administrator fees	**2i(2)**		
(3) Recordkeeping fees	**2i(3)**		
(4) IQPA audit fees	**2i(4)**		
(5) Investment advisory and investment management fees	**2i(5)**		
(6) Bank or trust company trustee/custodial fees	**2i(6)**		
(7) Actuarial fees	**2i(7)**		
(8) Legal fees	**2i(8)**		
(9) Valuation/appraisal fees	**2i(9)**		
(10) Other trustee fees and expenses	**2i(10)**		
(11) Other expenses	**2i(11)**		
(12) Total administrative expenses. Add lines 2i(1) athrough (11)	**2i(12)**		
j Total expenses. Add all **expense** amounts in column (b) and enter total	**2j**		

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	**2k**		
l Transfers of assets:			
(1) To this plan	**2l(1)**		
(2) From this plan	**2l(2)**		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☐ Disclaimer **(4)** ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 **(2)** ☐ DOL Regulation 2520.103-12(d) **(3)** ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **(2)** EIN:

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions.)

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**			
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**			
e Was this plan covered by a fidelity bond?	**4e**			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**			
l Has the plan failed to provide any benefit when due under the plan?	**4l**			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☐ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Attachment to 2025 Form 5500
Schedule H, line 4j - Schedule of Reportable Transactions

Plan Name COCA-COLA CONSOLIDATED, INC. BARGAINING EMPLOYEES PENSION PLAN **EIN:** 20-0234821

Plan Sponsor's Name CCBCC OPERATIONS LLC **PN:** 001

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
NORTHERN TRUST	MFO GREAT GRAY CCT DB GROWTH	2,546,000	0	0	0	2,546,000	2,546,000	0
NORTHERN TRUST	MFO GREAT GRAY CCT DB GROWTH	0	2,268,027	0	0	2,152,038	2,268,027	115,989
NORTHERN TRUST	NORTHERN TRUST GOV'T SHORT-TERM INVESTMENT FUND	15,093,149	0	0	0	15,093,149	15,093,149	0
NORTHERN TRUST	NORTHERN TRUST GOV'T SHORT-TERM INVESTMENT FUND	0	15,287,427	0	0	15,287,427	15,287,427	0