Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
KOGOK CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/2020

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
KOGOK CORPORATION

201 COMMERCE DRIVE
UPPER MARLBORO, MD 20774

2b Employer Identification Number (EIN)
52-1937918

2c Plan Sponsor's telephone number
301-736-5300

2d Business code (see instructions)
238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	SEAN SWEARMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	498
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	457
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	379
b	Retired or separated participants receiving benefits	**6b**	38
c	Other retired or separated participants entitled to future benefits	**6c**	55
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	472
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	472
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	382
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	353
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	44
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2I 2P 2Q 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KOGOK CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
KOGOK CORPORATION

D Employer Identification Number (EIN)
52-1937918

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	5666	60545
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1000000	
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	229820	9434
(2) U.S. Government securities	1c(2)	27064	98729
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	788825	994564
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	24800000	51200000
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	26851375	52363272
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i	15802178	14802178
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	15802178	14802178
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	11049197	37561094

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	591060	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		591060
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	58720	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		58720
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	26400000	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		26400000

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		27049780
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	339185	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		339185
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		196995
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1703	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1703
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		537883
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		26511897
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, P.C. **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KOGOK CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
KOGOK CORPORATION

D Employer Identification Number (EIN)
52-1937918

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 33-6134835

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☒ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☒ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☒ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☒ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Kogok Corporation
Employee Stock Ownership Plan

Financial Statements and
ERISA-Required Supplemental Schedule
As of December 31, 2025 and 2024, and
for the Year Ended December 31, 2025

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.

Kogok Corporation Employee Stock Ownership Plan

Financial Statements and
ERISA-Required Supplemental Schedule
As of December 31, 2025 and 2024,
and for the Year Ended December 31, 2025

Kogok Corporation Employee Stock Ownership Plan

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Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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Independent Auditor's Report

To the Plan Administrator
Kogok Corporation Employee Stock Ownership Plan
Upper Marlboro, Maryland

Opinion

We have audited the financial statements of Kogok Corporation Employee Stock Ownership Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA). The financial statements comprise the statements of net assets (deficit) available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets (deficit) available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets (deficit) available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets (deficit) available for benefits for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

BDO USA, P.C., a Virginia professional corporation, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The ERISA-required supplemental Schedule H, line 4i- Schedule of Assets (Held at End of Year) as of December 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying

accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, P.C.

October 14, 2026

Financial Statements

Kogok Corporation Employee Stock Ownership Plan

Statements of Net Assets (Deficit) Available for Benefits

December 31,

	2025			2024		
	Allocated	**Unallocated**	**Total**	Allocated	Unallocated	Total
Assets						
Investment in Kogok Corporation common stock, 1,000,000 shares, at fair value	**$ 30,529,255**	**$ 20,670,745**	**$ 51,200,000**	$ 14,692,215	$ 10,107,785	$ 24,800,000
Cash	**69,979**	**-**	**69,979**	235,486	-	235,486
Investments, at fair value	**1,093,293**	**-**	**1,093,293**	815,889	-	815,889
Employer receivable	**-**	**-**	**-**	-	1,000,000	1,000,000
Total Assets	**31,692,527**	**20,670,745**	**52,363,272**	15,743,590	11,107,785	26,851,375
Liabilities						
Note payable	**-**	**14,802,178**	**14,802,178**	-	15,802,178	15,802,178
Total Liabilities	**-**	**14,802,178**	**14,802,178**	-	15,802,178	15,802,178
Net Assets (Deficit) Available for Benefits	**$ 31,692,527**	**$ 5,868,567**	**$ 37,561,094**	$ 15,743,590	$ (4,694,393)	$ 11,049,197

The accompanying notes are an integral part of these financial statements.

Kogok Corporation Employee Stock Ownership Plan

Statement of Changes in Net Assets (Deficit) Available for Benefits

Year ended December 31, 2025

	Allocated	Unallocated	Total
Additions			
Employer contributions	$ 394,065	$ 196,995	$ 591,060
Interest income on general investments	42,230	-	42,230
Net appreciation in fair value of general investments	16,490	-	16,490
Net appreciation in fair value of common stock	15,640,099	10,759,901	26,400,000
Allocation of 3,847 shares of Kogok Corporation common stock at fair value	196,941	-	196,941
Total Additions	16,289,825	10,956,896	27,246,721
Deductions			
Distributions to participants	339,185	-	339,185
Interest expense	-	196,995	196,995
Fees	1,703	-	1,703
Allocation of 3,847 shares of Kogok Corporation common stock at fair value	-	196,941	196,941
Total Deductions	340,888	393,936	734,824
Increase in Net Assets	15,948,937	10,562,960	26,511,897
Net Assets (Deficit) Available for Benefits, beginning of year	15,743,590	(4,694,393)	11,049,197
Net Assets Available for Benefits, end of year	$ 31,692,527	$ 5,868,567	$ 37,561,094

The accompanying notes are an integral part of these financial statements.

1. Description of the Plan

The following description of the Kogok Corporation Employee Stock Ownership Plan (the Plan) provides only general information. Participants should refer to the Plan document and any amendments thereto for a more complete description of the Plan's provisions.

General

The Plan, which was established on January 1, 2020, is a defined contribution plan covering substantially all employees of Kogok Corporation (the Company). Employees covered by a collective bargaining agreement or on an unpaid leave of absence are not eligible for the Plan. On September 8, 2020, the Kogok Corporation Employee Stock Ownership Trust (the Trust) was established, which is part of the Plan. The Plan operates as a leveraged employee stock ownership plan (ESOP) and is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code of 1986, as amended (IRC), and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Ambrose Advisors is the third-party administrator and recordkeeper of the Plan. Alberto Tarajano was appointed by the Company's Board of Directors as the Plan's Trustee.

On December 15, 2020, the Plan purchased 1,000,000 shares of common stock of the Company using the proceeds from a secured borrowing with the Company (see Note 5). The Trust established under the Plan holds the common stock. The stock was purchased at a price of $46.39 per share, for an aggregate purchase price of $46,393,830.

The borrowing is collateralized by the unallocated shares of common stock and is guaranteed by the Company. The lender has no rights against the shares once they are allocated to participants in accordance with the terms of the ESOP. Accordingly, the accompanying financial statements of the Plan as of December 31, 2025 and 2024, and for the year ended December 31, 2025, present separately the assets and liabilities and changes therein pertaining to:

(a) The accounts of participants with rights in allocated common stock (allocated), and

(b) Common stock not yet allocated to participants (unallocated).

Eligibility

Employees are eligible to participate in the Plan upon his or her hire date with the Company and may enter the Plan the first day of the Plan year (January 1st) following their hire date. Participants who do not have at least 1,000 hours of service during a Plan year are generally not eligible for an allocation of Company contributions for that year.

Contributions

The Company is obligated to make contributions in cash to the Plan for any year during in which the ESOP loan is outstanding. The Company shall pay to the Plan, as contributions for that year, no less than the amounts necessary to enable the Plan to pay any maturing obligations under the outstanding ESOP loan (see Note 5).

In addition, the Company may also make contributions at the discretion of the Company's Board of Directors and may be in the form of cash or in shares of Company common stock, or both. Company contributions for any one year shall not exceed the maximum amount deductible from the income of the Company for such year under the IRC. No contributions by participants are required or permitted.

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each Plan year with an allocation of shares of the Company's common stock released by the Trustee from the unallocated account and forfeitures of terminated participants' non-vested accounts. Only those participants who are eligible employees of the Company as of the last day of the plan year, or who terminated service during the year due to normal retirement, death, or disability, will receive an allocation. Allocations are based on a participant's eligible compensation, relative to total eligible compensation. Plan earnings are allocated to each participant's account based on the ratio of the participant's account balance bears to the sum of all participants' account balances.

Vesting

A participant's vested interest is based on his or her years of service. An employee's years of service shall be the number of Plan years in which he or she is credited with at least 1,000 hours of service. If a participant's employment with the Company ends for any reason other than retirement, permanent disability or death, the participant will vest in the balance of his or her account based on total years of service with the Company. Participants vest 20% per year after two years of service and are 100% vested after six years of service.

Payment of Benefits

Distributions commence no later than 60 days after the close of the Plan year upon which the latest of the following events occur: (i) attainment of retirement age (age 65); (ii) termination of employment; (iii) 10th anniversary of participation in the Plan. Distributions are made in cash or, if a participant elects, in the form of Company common stock. Distributions are made in no more than five annual installments. The amount to be distributed is based upon the account valuation date immediately preceding the distribution. If a participant elects to receive their distribution in the form of Company common stock, the Plan requires that the Company stock must immediately be sold to the Company or back to the Plan at a price equal to its fair market value (as determined by a qualified independent appraiser as of December 31 of the immediately-preceding year). A lump sum may be made at the discretion of the Company if the participant balance is less than $1,000.

Distributions on account of death, disability, or retirement are made in a lump sum in the Plan year following the event.

Under the provisions of the Plan, the Company is obligated to repurchase participant shares, which have been distributed under the terms of the Plan if the shares are not publicly traded or if the shares are subject to trading limitations.

Forfeitures

Forfeitures are allocated to each participant's account based on the relation of the participant's eligible compensation to total eligible compensation for the Plan year. Forfeitures allocated to participants for the years ended December 31, 2025 and 2024, totaled $301,577 and $190,355, respectively. There were no unallocated forfeited non-vested accounts as of December 31, 2025.

Voting Rights

Each participant is entitled to exercise voting rights attributable to the shares allocated to his or her account and is notified by the Trustee prior to the time that such rights are to be exercised. The Trustee is not permitted to vote any allocated share for which instructions have not been given by a participant. The Trustee is required, however, to vote any unallocated shares on behalf of the collective best interest of Plan participants and beneficiaries.

Put Option

Under federal income tax regulations, the Company common stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the current fair market value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash.

Diversification

Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in Company common stock into investments that are more diversified. Participants who are at least age 55 with at least ten years of participation in the Plan may elect to diversify a portion of their account. Diversification is offered to each eligible participant over a 6-year period. In each of the first five years, a participant may diversify up to 25% of the number of shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage changes to 50%. The election to diversify is made subsequent to year-end based upon the shares of Company stock in the participant's account at year-end.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

A significant estimate used in the preparation of these financial statements is the valuation of the Company common stock recorded at its fair value for which the ultimate realization of the investments is based upon future economic factors related to the investment.

For the aforementioned estimate, it is reasonably possible that the recorded amounts or related disclosures could significantly change in the near future as new information is available about the value of the Company common stock, which represents a significant investment of the Plan.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments held in Company common stock are valued at the fair market value as of December 31, 2025 and 2024, determined by the annual independent appraisal. See Note 4 for a discussion of fair value measurements.

Interest income is recorded on the accrual basis. Purchases and sales of securities are recorded on a trade-date basis. Realized gains and losses from security transactions are reported on the average cost method. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Allocations

The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to (a) the accounts of employees with rights in allocated stock (allocated) and (b) stock not yet allocated to employees (unallocated), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is actually paid.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

As provided by the Plan document, administrative expenses may be paid either by the Plan or by the Company. Expenses paid by the Company are excluded from these financial statements for the year ended December 31, 2025. Investment-related expenses are included in net appreciation in fair value of investments.

3. Investments

The Plan's investments in the Company common stock are as follows:

December 31, 2025

	Allocated	Unallocated	Total
Common stock, Kogok Corporation:			
Number of shares	596,275	403,725	1,000,000
Cost	$ 27,663,481	$ 18,730,349	$ 46,393,830
Estimated fair value	$ 30,529,255	$ 20,670,745	$ 51,200,000

December 31, 2024

	Allocated	Unallocated	Total
Common stock, Kogok Corporation:			
Number of shares	592,428	407,572	1,000,000
Cost	$ 27,485,004	$ 18,908,826	$ 46,393,830
Estimated fair value	$ 14,692,215	$ 10,107,785	$ 24,800,000

4. Fair Value Measurements

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to measurements involving significant unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2025 and 2024. The following is a description of the valuation methodology used for assets measured at fair value.

Common Stock

The fair value of the Company common stock held by the Plan is valued at estimated fair value based upon an independent appraisal. The appraisals as of December 31, 2025 and 2024 used a combination of the discounted cash flow method, the guideline public company method, and the guideline merged and acquired company method, as this was considered the best indicator of value. The appraiser took into account significant unobservable inputs including historical and projected cash flows and net earnings, weighted-average cost of capital, as well as comparable public companies and transactions. The fair value of the Company common stock as of December 31, 2025 and 2024 was $51,200,000 and $24,800,000, respectively. The Plan's investment in the Company's common stock is classified within Level 3 of the valuation hierarchy. During the year ended December 31, 2025, there were no purchases, issues, or transfers in or out of the Company common stock.

Policies and procedures are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the fair value measurements are evaluated and adjusted, as necessary, based on current market conditions and other third-party information.

Debt Securities

Valued at unadjusted quoted market share prices within active markets.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments measured at fair value as of December 31, 2025 and 2024 on a recurring basis:

December 31, 2025

	Level 1	Level 2	Level 3	Total
Debt securities	$ 1,093,293	$ -	$ -	$ 1,093,293
Common stock	-	-	51,200,000	51,200,000
Total Investments at Fair Value	$ 1,093,293	$ -	$ 51,200,000	$ 52,282,815

December 31, 2024

	Level 1	Level 2	Level 3	Total
Debt securities	$ 815,889	$ -	$ -	$ 815,889
Common stock	-	-	24,800,000	24,800,000
Total Investments at Fair Value	$ 815,889	$ -	$ 24,800,000	$ 25,615,889

5. Note Payable

On December 15, 2020, the Plan entered into a $46,393,830 term loan agreement with the Company for the acquisition of 1,000,000 shares of the Company's common stock with interest at 1.31% which corresponds to loans made by the Company in establishing the Plan. The Company entered into a loan agreement with a bank to partially fund the ESOP loan to the ESOP trust. In accordance with the loan agreement, the Company assigned its rights to the unallocated ESOP shares to the bank as collateral. The agreement provides for the loan to be repaid over 40 years. The loan's maturity date is December 15, 2060. As the Plan makes each payment of principal and interest, an appropriate percentage of common stock is allocated to eligible participants' accounts in accordance with applicable regulations under the IRC. The payments made against the note in 2025 and 2024 were higher than the annual payment indicated in the loan agreement. The annual payments have since been adjusted and only interest payments are due for the 2026-2049 Plan years. Principal payments will resume for the years 2050 through 2060.

The note is collateralized by the unallocated shares of Company stock. Shares are released from collateral and allocated to participants as payments of principal and interest are made. The number of shares released in any year is the number of shares held as collateral, times the ratio of the current year payments divided by the total of this year's payments, plus all future years' principal and interest payments. This resulted in 3,847 shares being released and allocated for the plan year ended December 31, 2025.

The loan is expected to be repaid as follows:

Year ending December 31,	
2026	$ -
2027	-
2028	-
2029	-
2030	-
Thereafter	14,802,178
Total	$ 14,802,178

6. Related Party and Party-In-Interest Transactions

The Plan invests in Company common stock and has indebtedness guaranteed by the Company. These are related party and party-in-interest transactions. As described in Note 2, the Company pays all plan expenses. The Plan has a number of service providers. Such providers are parties-in-interest under ERISA.

The Company pays certain administrative expenses on behalf of the Plan at no cost to the Plan, which is considered an exempt party-in-interest transaction.

7. Tax Status

The Plan Document has a determination letter from the IRS dated September 16, 2021, stating that the Plan is qualified under the IRC and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan Administrator believes the Plan is currently designed, and being operated, in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Plan Termination

The Company reserves the right to terminate the Plan at any time, subject to Plan provisions. Upon termination of the Plan, the Company directs the Plan to pay all liabilities and expenses of the ESOP and to sell shares of financed common stock held as collateral to the extent it determines such sale to be necessary in order to repay the loan. Subsequently, the interest of each participant in the trust fund will be distributed to such participant or his or her beneficiary at the time prescribed by the Plan terms and the IRC. In the event of Plan termination, participant accounts will become fully vested and non-forfeitable.

9. Risks and Uncertainties

The Plan holds various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, market, and credit risks, overall volatility, as well as valuation assumptions based on earnings, cash flows, and other such techniques. Due to the level of risk associated with certain investment securities, and to uncertainties inherent in estimates and assumptions, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

10. Subsequent Events

The Plan has evaluated subsequent events through October 14, 2026, the date the accompanying financial statements were available to be issued.

ERISA-Required Supplemental Schedule

Kogok Corporation Employee Stock Ownership Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

EIN: 52-1937918 **Plan Number: 002**

December 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Common Stock			
*	Kogok Corporation	Common Stock, 1,000,000 shares	$ 46,393,830	$ 51,200,000
	Cash			
	UBS	Interest-bearing cash	9,434	9,434
	First Financial Bank	Non-interest bearing cash	60,545	60,545
	Debt Securities			
	Carrier Glob Corp.	Corporate bond, matures 2/15/27, 2.53% yield	30,274	31,785
	Amer Express Co.	Corporate bond, matures 3/4/27, 2.59% yield	20,597	21,867
	Bank of Montreal	Corporate bond, matures 3/8/27, 2.69% yield	20,645	21,868
	Verizon Communications	Corporate bond, matures 3/16/27, 4.11% yield	14,687	15,218
	Toronto-Dominion Bank	Corporate bond, matures 4/5/27, 4.92% yield	20,972	21,518
	Canadian Imperial Bank	Corporate bond, matures 4/7/27, 3.47% yield	20,182	21,065
	U.S Bancorp	Corporate bond, matures 4/27/27, 3.17% yield	19,579	19,960
	Lowe's Cos Inc.	Corporate bond, matures 5/3/27, 3.13% yield	30,784	31,808
	AT&T Inc.	Corporate bond, matures 6/1/27, 2.35% yield	25,188	26,438
	DTE Energy Co Corp.	Corporate bond, matures 7/1/27, 4.88% yield	31,409	32,180
	General Motors Co.	Corporate bond, matures 7/15/27, 5.26% yield	21,235	21,886
	Mitsubishi UFJ Financial Grp.	Corporate bond, matures 7/25/27, 3.31% yield	21,438	22,132
	Duke Energy Corp.	Corporate bond, matures 8/15/27, 3.19% yield	26,106	26,989
	Westpac Banking Corp.	Corporate bond, matures 8/26/27, 4.02% yield	19,973	20,388

December 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Debt Securities (Continued)				
	BP Capital Markets	Corporate bond, matures 9/19/27, 3.31% yield	$ 31,213	$ 32,024
	Westpac Banking Corp.	Corporate bond, matures 11/18/27, 5.29% yield	20,552	20,749
	Arthur J Gallagher & Co.	Corporate bond, matures 12/15/27, 4.55% yield	25,834	26,326
	Capital One Fincl Corp.	Corporate bond, matures 1/31/2028, 3.81% yield	19,554	20,243
	AT&T Inc.	Corporate bond, matures 2/15/28, 4.1% yield	14,881	15,243
	Cisco Systems Inc.	Corporate bond, matures 2/24/28, 4.48% yield	20,115	20,651
	Verizon Communications	Corporate bond, matures 3/22/28, 2.19% yield	23,303	24,153
	Nisource Inc.	Corporate bond, matures 3/30/28, 5.12% yield	25,477	25,967
	JP Morgan Chase & Co.	Corporate bond, matures 04/26/28, 4.30% yield	11,015	11,132
	Bank of America Corp.	Corporate bond, matures 4/27/28, 4.36% yield	19,975	20,237
	Canadian Imperial Bank	Corporate bond, matures 4/28/28, 4.89% yield	20,393	20,632
	Dominion Energy Inc.	Corporate bond, matures 5/15/28, 4.54% yield	20,045	20,360
	Georgia Pwr Co.	Corporate bond, matures 5/16/28, 4.58% yield	20,208	20,435
	Bank Of Nova Scotia	Corporate bond, matures 6/12/28, 5.10% yield	20,645	20,659
	Nextera Energy Cptl Hldgs Inc.	Corporate bond, matures 6/15/28, 1.99% yield	23,351	23,848
	Xcel Energy Inc.	Corporate bond, matures 6/15/28, 4.00% yield	19,842	20,035

Kogok Corporation Employee Stock Ownership Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

EIN: 52-1937918 **Plan Number: 002**

December 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Debt Securities (Continued)				
	American Honda Finance Corp.	Corporate bond, matures 7/7/28, 4.99% yield	$ 20,491	$ 21,024
	Wells Fargo & Co.	Corporate bond, matures 7/25/28, 4.75% yield	20,223	20,644
	Mitsubishi UFJ Financial Grp.	Corporate bond, matures 09/11/28, 4.03% yield	20,049	20,324
	Bank of Montreal	Corporate bond, matures 9/25/28, 5.48% yield	20,919	21,164
	Philip Morris Ntl Inc.	Corporate bond, matures 10/27/28, 3.88% yield	9,984	10,058
	BP Capital Markets	Corporate bond, matures 11/06/28, 4.21% yield	22,194	22,293
	Caterpillar Finl Service	Corporate bond, matures 11/14/28, 3.94% yield	22,069	22,172
	United Technologies Corp.	Corporate bond, matures 11/16/28, 4.11% yield	30,036	30,265
	Morgan Stanley	Corporate bond, matures 01/24/29, 3.79% yield	19,908	20,222
	Nissan Auto Lease	Asset-backed security, matures 12/15/28, 5.14% yield	40,588	40,627
	GM Financial Consumer Automobile	Asset-backed security, matures 12/18/28, 5.16% yield	25,217	25,312
	Bank Of America Credit Card	Asset-backed security, matures 05/15/29, 5.16% yield	30,300	30,535
	Mercedes-Benz Auto Trust	Asset-backed security, matures 2/15/30, 5.23% yield	30,488	30,563
	U.S. Treasury Note	Government security, matures 7/15/27, 4.32% yield	3,069	3,105

Kogok Corporation Employee Stock Ownership Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

EIN: 52-1937918 **Plan Number: 002**

December 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Debt Securities (Continued)			
	U.S. Treasury Note	Government security, matures 1/15/28, 4.19% yield	$ 34,993	$ 36,204
	U.S. Treasury Note	Government security, matures 8/15/28, 3.61% yield	60,090	60,984
	Total Debt Securities		1,070,088	1,093,293
	Total Investments, per Form 5500		$ 47,524,463	$ 52,353,838

* Party-in-interest as defined by ERISA.

Federal Statements

FYE: 12/31/2025 **Kogok Corporation Employee Stock Ownership Plan**
Plan: 002

Assets Held for Investment

Party in Interest	Identity	Description	Cost	Current Value
X	Kogok common stock	1,000,000 shares	$ 46,393,830	$ 51,200,000
	First Financial Bank	Non-interest bearing	5,666	5,666
	Bank of Nova	CorpBd	15,878	20,604
	Bank of America	CorpBd	19,975	20,082
	Wells Fargo Co	CorpBd	20,223	20,227
	Amer Honda Fin	CorpBd	20,491	20,529
	JP Morgan Chase	CorpBd	11,015	11,047
	Genl Motors Fin	CorpBd	21,235	21,368
	Carrier Glob Corp	CorpBd	30,274	31,484
	Amer Express Co	CorpBd	20,597	21,685
	Bk of Montreal	CorpBd	20,645	21,685
	Verizon Communicatio	CorpBd	14,687	15,037
	Toronto-Dominion Ban	CorpBd	20,972	21,268
	Canadian Imoerial Ba	CorpBd	20,182	20,896
	Lowe's Cos Inc	CorpBd	30,784	31,649
	AT&T Inc	CorpBd	25,188	26,386
	DTE Energy Co	CorpBd	31,409	31,413
	Mitsubishi Ufj Fin	CorpBd	21,438	21,819
	Duke Energy Corp	CorpBd	26,106	26,668
	Westpac Banking Corp	CorpBd	19,973	20,107
	BP Capital	CorpBd	31,213	31,727
	Westpac Banking Corp	CorpBd	20,552	20,618
	GM Finl Consumer Aut	CorpBd	25,217	25,266
	Mercedes-Benz Auto	CorpBd	30,488	30,494
	US Treasury Note	Gov Note	3,069	3,040
	US Treasury Note	Gov Note	34,993	35,521
	US Bankcorp Med	CorpBd	19,579	19,848
	Arthur J Gallagher &	CorpBd	25,834	26,273
	Capital One Fin Corp	CorpBd	19,554	19,926
	AT&T Inc	CorpBd	14,881	15,010
	Cisco Systems Inc	CorpBd	20,115	20,330
	Verizon Communicatio	CorpBd	23,303	24,009
	Nisource Inc	CorpBd	25,477	25,639
	Canadian Imoerial Ba	CorpBd	20,393	20,457
	Dominion Energy Inc	CorpBd	20,045	20,242
	Georgia PWR Co	CorpBd	20,208	20,319
	Nextera Energy CPTL	CorpBd	23,351	23,827
	XCEL Enegy Inc	CorpBd	19,842	20,000
	Mitsubishi Ufj Fin	CorpBd	20,049	20,076
	Bk of Montreal	CorpBd	20,919	20,859
	Philip Morris Intl	CorpBd	9,984	9,991
	BP Capital	CorpBd	22,194	22,150
	Caterpillar Finl Srv	CorpBd	22,069	22,058
	United Technologies	CorpBd	30,036	30,111
	Morgan Stanley	CorpBd	19,908	19,893
	Nissan Auto Lease Tr	CorpBd	40,588	40,537
	Bank of America	CorpBd	30,300	30,472
	US Treasury Note	Gov Note	60,090	60,169