Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ROSE ASSOCIATES, INC. PENSION TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 06/04/1957

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ROSE ASSOCIATES, INC.

777 3RD AVENUE
6TH FLOOR
NEW YORK, NY 10017

2b Employer Identification Number (EIN)
13-2796845

2c Plan Sponsor's telephone number
212-210-6666

2d Business code (see instructions)
531130

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	JACLYN PAGNOTTA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

ROSE ASSOCIATES, INC.

200 MADISON AVENUE
NEW YORK, NY 10017

3b Administrator's EIN
13-2796845

3c Administrator's telephone number
212-210-6666

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	120
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	21
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	19
b	Retired or separated participants receiving benefits	**6b**	61
c	Other retired or separated participants entitled to future benefits	**6c**	32
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	112
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	6
f	Total. Add lines **6d** and **6e**.	**6f**	118
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 1
- (4) [X] **C** (Service Provider Information)
- (5) [ ] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ROSE ASSOCIATES, INC. PENSION TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ROSE ASSOCIATES, INC.

D Employer Identification Number (EIN)
13-2796845

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	GAC 2860	45	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	400187
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GROUP ANNUITY CONTRACTS

b	Balance at the end of the previous year			7b	391526
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	10356		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6)Total additions			7c(6)	10356
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	401882
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)	1000		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)	695		
	▶ MISCELLANEOUS ADJUSTMENTS				
	(5) Total deductions			7e(5)	1695
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	400187

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ROSE ASSOCIATES, INC. PENSION TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ROSE ASSOCIATES, INC.

D Employer Identification Number (EIN)
13-2796845

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	28120215
b Actuarial value	**2b**	27469042

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	60	25083022	25083022
b For terminated vested participants	39	5425980	5425980
c For active participants	21	5245740	5245740
d Total	120	35754742	35754742

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	233889
c Target normal cost	**6c**	233889

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 09/29/2026

AMANDA BAKER, EA, MAAA — Type or print name of actuary

26-09068 — Most recent enrollment number

SEGAL — Firm name

212-251-5000 — Telephone number (including area code)

66 HUDSON BLVD. E.
20TH FLOOR
NEW YORK, NY 10001

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	115625
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	115625
10	Interest on line 9 using prior year's actual return of 5.89 %	0	6810
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		178
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.07 %		9
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		187
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	122435

Part III Funding Percentages

14	Funding target attainment percentage	14	76.48 %
15	Adjusted funding target attainment percentage	15	76.48 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.00 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2025	125146	0			
08/07/2025	251032	0			
10/14/2025	251032	0			
01/13/2026	251032	0			
09/02/2026	313341	0			
			Totals ► 18(b)	1191583	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1123777

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [X] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	233889
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	8408135	1011791
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1245680

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	122435	122435

36 Additional cash requirement (line 34 minus line 35)	**36**	1123245
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1123777

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	532
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ROSE ASSOCIATES, INC. PENSION TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ROSE ASSOCIATES, INC.

D Employer Identification Number (EIN)
13-2796845

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	108906	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST COMPANY

51-0301115

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 18 21 28	NONE	25639	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PKF O'CONNOR DAVIES LLP

27-1728945

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	14563	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ROSE ASSOCIATES, INC. PENSION TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ROSE ASSOCIATES, INC.

D Employer Identification Number (EIN)
13-2796845

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2020	2019
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	369546	564373
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	42035	44293
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	857923	1071677
(2) U.S. Government securities	1c(2)	3906903	3958836
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	0	4897704
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	21154866	17078348
(5) Partnership/joint venture interests	1c(5)	527777	522082
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	847344	938042
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	380937	383354
(15) Other	1c(15)	0	219776

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	28089351	29680504
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	80000	33672
1k Total liabilities (add all amounts in lines 1g through1j)	1k	80000	33672
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	28009351	29646832

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1191583	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1191583
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	204780	
(C) Corporate debt instruments	2b(1)(C)	219821	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	10356	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		434957
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	296275	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	16273	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		312548
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		64820
c Other income	2c		2350625
d Total income. Add all **income** amounts in column (b) and enter total	2d		4354533
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2464504	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2464504
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	25639	
(4) IQPA audit fees	2i(4)	14563	
(5) Investment advisory and investment management fees	2i(5)	108906	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	103440	
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		252548
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2717052
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1637481
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PKF O'CONNOR DAVIES LLP **(2)** EIN: 27-1728945

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 622690.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ROSE ASSOCIATES, INC. PENSION TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ROSE ASSOCIATES, INC.

D Employer Identification Number (EIN)
13-2796845

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-2796845

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Rose Associates, Inc. Pension Trust

Financial Statements
and
Supplemental Schedules
December 31, 2025 and 2024

Table of Contents **Page**

Independent Auditors' Report 1 - 4

Statements of Net Assets Available for Benefits at December 31, 2025 and 2024 5

Statements of Changes in Net Assets Available for Benefits for Years Ended December 31, 2025 and 2024 6

Statement of Accumulated Plan Benefits at January 1, 2025 7

Statement of Changes in Accumulated Plan Benefits for Year Ended January 1, 2025 8

Notes to the Financial Statements 9 - 17

Supplemental Schedule

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025 18

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions as of December 31, 2025 33

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

To the Trustees of
Rose Associates, Inc. Pension Trust

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Rose Associates, Inc. Pension Trust (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of January 1, 2025, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Rose Associates, Inc. Pension Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Rose Associates, Inc. Pension Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Rose Associates, Inc. Pension Trust's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rose Associates, Inc. Pension Trust's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rose Associates, Inc. Pension Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025 and Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

Other Matter - Supplemental Schedules Required by ERISA (continued)

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

October 14, 2026

Rose Associates, Inc. Pension Trust

Statements of Net Assets Available for Benefits

	December 31	
	2025	**2024**
ASSETS		
Cash	$ 2,019	$ 2,020
Investments		
Investments held by Trustee	28,208,676	26,809,070
Investment in partnerships	522,082	527,778
Investment in group annuity	383,354	380,937
Total Investments	29,114,112	27,717,785
Receivables		
Employer contributions	564,373	369,546
Total Assets	29,680,504	28,089,351
LIABILITIES		
Accrued expenses	33,672	80,000
Net Assets Available for Benefits	$ 29,646,832	$ 28,009,351

See accompanying notes to the financial statements

Rose Associates, Inc. Pension Trust

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2025	**2024**
ADDITIONS		
Investment income		
Interest, dividends and other income	$ 812,325	$ 777,806
Net appreciation in fair value of investments	2,350,625	848,852
Total Investment Income	3,162,950	1,626,658
Contributions		
Employer contributions	1,191,583	1,047,333
Total Additions	4,354,533	2,673,991
DEDUCTIONS		
Benefits paid to participants	2,464,504	2,373,823
Administrative expenses	237,985	241,957
Professional fees	14,563	28,200
Total Deductions	2,717,052	2,643,980
Net Increase	1,637,481	30,011
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	28,009,351	27,979,340
End of year	$ 29,646,832	$ 28,009,351

See accompanying notes to the financial statements

Rose Associates, Inc. Pension Trust

Statement of Accumulated Plan Benefits
at January 1, 2025

Actuarial Present Value of Accumulated Plan Benefits	
Vested benefits	
Participants currently receiving payments	$ 22,381,047
Other participants	8,840,850
Total Vested Benefits	31,221,897
Nonvested benefits	-
Total Actuarial Present Value of Accumulated Plan Benefits	$ 31,221,897

See accompanying notes to the financial statements

Rose Associates, Inc. Pension Trust

Statement of Changes in Accumulated Plan Benefits
For the Year Ended January 1, 2025

Actuarial Present Value of Accumulated Plan Benefits at January 1, 2024	$ 31,149,500
Increase (decrease) during the year attributable to:	
Change in actuarial assumptions	(9,604)
Benefits accumulated and actuarial experience	276,053
Increase for interest due to the decrease in the discount period	2,179,771
Benefits paid (annuities purchased and lump sums paid)	(2,373,823)
Net Increase	72,397
Actuarial Present Value of Accumulated Plan Benefits at January 1, 2025	$ 31,221,897

See accompanying notes to the financial statements

1. Description of Plan

The following description of the Rose Associates, Inc. Pension Trust (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan covering substantially all nonunion employees of Rose Associates, Inc. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

The Plan was established on June 4, 1957, and has been amended several times.

Administration

The Plan is administered by the trustee of the Rose Associates, Inc. Pension Trust. Bank of America (“BOA”) has been appointed as a trustee and performs most administrative duties.

Participation

An employee became eligible to participate on the Plan anniversary date upon satisfaction of six months of service and the attainment of age 21. Effective January 1, 2010, the Plan was frozen to new participants. Effective December 31, 2015, participants no longer accrued any future benefits.

Retirement Dates

Normal:

First day of the month coincident with or next following the participant's 65th birthday.

Early:

First day of any month after attainment of age 55 and completion of 15 years of service.

Disability:

After six months, following medical evidence of total and permanent disability, subject to the approval of the Trustee.

1. Description of Plan (continued)

Retirement Benefits

Normal:

42% of final average earnings up to the Social Security Wage Base plus 52.5% of final average earnings in excess of Social Security Wage Base, reduced proportionately for each year of service at retirement less than 30 years. Final average earnings is defined as the average annual compensation earned during the highest 5 years out of the last 10 years of employment prior to termination.

Early:

Regular pension accrued, actuarially reduced. The Social Security benefit is based on the assumption that the retired employee will continue in employment covered by the Social Security Act until age 65 at the same rate of annual compensation, multiplied by the ratio of years of service to date of early retirement to total years of service to normal retirement date.

Disability:

Regular pension based on service accrued and final average salary at date of disability, actuarially reduced and payable immediately. The Social Security benefit is determined in the same manner as early retirement.

Vesting

A participant's accrued benefit shall be 100% vested after attainment of age 21 and completion of five years of credited service.

Payment of Benefits

Normal Form: 10 years certain and life annuity.
Options: Life annuity, qualified joint and 50% survivor.

Prior Plan Participants as of June 9, 1976

Alternative benefits under prior Plan provisions as if the prior Plan had stayed in effect until the normal retirement date are payable if larger than benefits under the restated Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The Plan prepares its financial statements in accordance with accounting principles generally accepted in the United States of America ("US GAAP"). In conforming with US GAAP, the Plan makes estimates and assumptions that affect the reported amounts of net assets available for benefits and disclosure of contingent net assets available for benefits at the date of the financial statements and the reported amounts of additions and deductions to net assets during the period. Actual results could differ from those estimates

Investment Valuation and Income Recognition

The Plan follows US GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist.

Pursuant to US GAAP guidance, alternative investments where fair value is measured using the Net Asset Value ("NAV") per share as a practical expedient are not categorized within the fair value hierarchy.

Marketable Securities

Investments in marketable equity securities and mutual funds are valued based on quoted market prices in active markets.

Government Bonds

Fair value estimates for the Plan's government bonds are made at a specific point in time, based on available market information and judgments about the financial asset, including estimates of timing and amount of expected future cash flows.

Group Annuity Contract

The investment in the group annuity contract is maintained at cost, with a market value adjustment recorded to reflect current market conditions.

Partnership Investments

The Plan's interest in partnerships is based on the fair value of the partnerships' underlying investments as based on information reported by the investment advisor using the audited financial statements of the partnerships at year-end. These investments consist of shares or units in investment funds as opposed to direct interests in the funds' underlying holdings.

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition (continued)

Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial asset, including estimates of timing, amount of expected future cash flows, and the credit standing of the issuer. In some cases, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial asset and does not reflect any premium or discount that could result from offering for sale at one time an entire holding of a particular financial asset.

Purchases and sales of securities are recorded on a trade-date basis. Gains or losses on sales of securities are calculated on the average cost basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded as earned. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan may also use other valuation techniques and methodologies when determining the fair value of investments in private placement securities.

Investments in private placements, which are illiquid and not marketable are stated at estimated fair value as determined by the Plan's management in accordance with the recommendation of the fund's placement manager. Due to the inherent uncertainty of this method of valuation, the estimated values may differ significantly from the value that would have been used had a ready market value for the investments existed, and the differences could be material.

Payment of Benefits

Benefits payments to participants are recorded upon distribution.

Expenses

Certain expenses related to maintaining the Plan are paid by Rose Associates, Inc. and are excluded from these financial statements. Administrative expenses consist primarily of investment advisory fees. Investment related expenses other than investment advisory fees are included in net appreciation in fair value of investments.

Funding Policy

The entire cost of the Plan is borne by certain affiliated entities of Rose Associates, Inc. The amount of the contribution required annually is determined by an independent actuary.

Subsequent Events

Subsequent events were evaluated for disclosure and/or recognition in the financial statements through October 14, 2026, the date the financial statements were available to be issued.

3. Information Certified by Trustee

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of year) including investments held by the Trustee at December 31, 2025 and 2024, and net appreciation in fair value of investments and interest and dividends related to investments held by the Trustee for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Bank of America, N.A., the Trustee of the Plan and a qualified institution.

Below is a summary of the audited and unaudited investment activity included in the statements of changes in net assets available for plan benefits for the years ended December 31, 2025 and 2024:

2025	Audited Information	Unaudited Information	Total
Net appreciation (depreciation) of investments during the year	$ (12,754)	$ 2,363,379	$ 2,350,625
Dividend, interest and other income	10,223	802,102	812,325
Total Investment Income	$ (2,531)	$ 3,165,481	$ 3,162,950

2024	Audited Information	Unaudited Information	Total
Net appreciation of investment during the year	$ 779	$ 848,073	$ 848,852
Dividend, interest and other income	13,642	764,164	777,806
Total Investment Income	$ 14,421	$ 1,612,237	$ 1,626,658

4. Investments

During 2011, the investment manager of Imperium Specialty Finance Fund L.P. (“Imperium”) elected to liquidate the fund. As such, the Plan will receive distributions as the assets of Imperium are liquidated.

During 2009, the Plan requested a full withdrawal from its investment in Farallon Capital Institutional Partners L.P. (“Farallon”). The remaining balance of this investment represents amounts required to be held under the partnership agreement in a Special Situation account. Once all investment accounts of Farallon have been realized, the amount will be distributed to the Plan. During 2025 and 2024, Farallon distributed $2,614 and $9,350, respectively, to the Plan in accordance with the Plan’s request for withdrawal and the partnership agreement.

4. Investments (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

	2025				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	**Significant Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**	**Investments Valued Using NAV (1)**	**Total**
Investments held by Trustee					
Cash and cash equivalents	$ 1,071,677	$ -	$ -	$ -	$ 1,071,677
Mutual funds	938,042	-	-	-	938,042
Government bonds	-	3,958,836	-	-	3,958,836
Fixed income	4,897,704	-	-	-	4,897,704
Real estate investment trusts	219,776	-	-	-	219,776
Common equity securities	17,122,641	-	-	-	17,122,641
Total Investments held by Trustee	-	-	-	-	28,208,676
Investment in Group Annuity John Hancock Life Insurance Company	-	383,354	-	-	383,354
Investment in Partnerships					
Farallon Capital Institutional Partners, L.P	-	-	-	83,068	83,068
Imperium Specialty Finance Fund L.P	-	-	439,014	-	439,014
Total Investment in Partnerships	-	-	-	-	522,082
Total Investments	$ 19,352,136	$ 9,239,894	$ 439,014	$ 83,067	$ 29,114,112

4. Investments (continued)

	2024				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Investments Valued Using NAV (1)	2024
Investments held by Trustee					
Cash and cash equivalents	$ 857,923	$ -	$ -	$ -	$ 857,923
Mutual funds	847,344	-	-	-	847,344
Government bonds	-	3,906,903	-	-	3,906,903
Common equity securities	21,196,900	-	-	-	21,196,900
Total Investments held by Trustee	-	-	-	-	26,809,070
Investment in Group Annuity					
John Hancock Life Insurance Company	-	380,937	-	-	380,937
Investment in Partnerships					
Farallon Capital Institutional Partners, L.P	-	-	-	88,763	88,763
Imperium Specialty Finance Fund L.P	-	-	439,014	-	439,014
Total Investment in Partnerships	-	-	-	-	527,778
Total Investments	$ 22,902,168	$ 4,287,840	$ 439,014	$ 88,763	$ 27,717,785

(1) As discussed in Note 2, investments that are measured using the practical expedient are not classified within the fair value hierarchy.

There were no transfers between levels of the fair value hierarchy during 2025 and 2024.

5. Plan Termination

In the event of termination of the Plan, the rights of all affected participants shall be fully vested and nonforfeitable to the extent then funded, and the assets held under the Plan which are available for the payment of benefits shall be allocated among participants, former participants, surviving spouses, designated beneficiaries and contingent annuitants entitled to benefits in the order prescribed by ERISA.

Any assets of the Plan remaining after the above-mentioned distribution shall be distributed to the employer.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (“PBGC”), a U.S. governmental agency, if the Plan terminates. Generally, the PBGC guarantees most benefits, but not all types of benefits are covered under the Plan and the amount of benefit protection is subject to certain limitations.

5. Plan Termination (continued)

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

6. Actuarial Present Value of Accumulated Plan Benefits

Accumulated benefits are those future periodic payments expected to be paid to retired or terminated employees or their beneficiaries, the beneficiaries of deceased employees and present employees or their beneficiaries.

Actuarial calculations have been applied by an actuary from the firm of The Segal Group (formerly, Sibson Consulting) to determine the actuarial present value of accumulated benefits. These calculations adjust the accumulated benefits to reflect the time value of money (through discounts for interest) and the probability of payment between the valuation date and the expected date of payment.

The actuarial valuation date is January 1, 2025 for determining the actuarial present value of accumulated benefits. Significant actuarial assumptions used in this valuation include the following:

Assumption	**January 1, 2025**
Discount rate	7.00% (same in 2024)
Mortality	Rates based on the Total Collar Pri-2012 mortality tables further projected generationally with the 2025 SSA Intermediate-Cost Projections scale (Rates based on the Total Collar Pri-2012 mortality tables further projected generationally with the 2024 SSA Intermediate-Cost Projections scale in 2024)
Retirement age	65 (same in 2024)
Actuarial cost method	Unit Credit Actuarial cost method (same in 2024)

The contribution required each year is actuarially determined. The Plan met the minimum funding requirements for 2025 and 2024.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

7. Tax Status

The Plan has received a favorable determination letter dated December 13, 2016 from the Internal Revenue Service regarding the Plan’s compliance with Internal Revenue Code Section 401(a). Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

7. Tax Status (continued)

The Plan recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Management has determined that the Plan had no uncertain tax positions that would require financial statement recognition or disclosure. All tax years since 2022 remain open to examination by the Internal Revenue Service. There are currently no examinations in progress.

8. Related-Party and Party In Interest Transactions

Certain investments of the Plan are managed by the Trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions under ERISA.

Administrative expenses incurred by the Plan were $237,985 and $241,957 for the years ended December 31, 2025 and 2024, respectively, payable to the Trustee. Certain employees of Rose Associates, Inc. who may be participants in the Plan, perform administrative services for the Plan at no cost to the Plan.

9. Risks and Uncertainties

Contributions to the Plan and the actuarial present value of accumulated benefits are reported on the basis of certain assumptions pertaining to interest rates, inflation rates and employee compensation and demographics. Because of the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, because of the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

* * * * *

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	BLACKROCK LIQUIDITY FUNDS	Cash Equivalents	$ 5,774	$ 5,774
	BLF FEDFUND	Cash Equivalents	614,823	614,823
	BLF FEDFUND CASH RESERVE	Cash Equivalents	448,390	448,390
*	PRINCIPAL CASH	Cash	2,690	2,690
			1,071,677	1,071,677
	COLUMBIA BLNCED FD INSTL	Mutual Funds	394,121	450,263
	FPA CRESCENT FUND	Mutual Funds	421,499	487,779
	Total Mutual Funds		815,620	938,042
	U.S. TREASURY BOND 1.750% AUG 15 2041	Government Bonds	91,791	74,220
	U.S. TREASURY BOND 1.875% FEB 15 2041	Government Bonds	62,930	48,901
	U.S. TREASURY BOND 2.000% NOV 15 2041	Government Bonds	39,028	38,386
	U.S. TREASURY BOND 2.250% MAY 15 2041	Government Bonds	85,125	62,518
	U.S. TREASURY BOND 2.375% FEB 15 2042	Government Bonds	68,902	54,912
	U.S. TREASURY BOND 2.750% AUG 15 2042	Government Bonds	37,313	34,736
	U.S. TREASURY BOND 2.875% AUG 15 2045	Government Bonds	15,498	15,002
	U.S. TREASURY BOND 2.875% MAY 15 2043	Government Bonds	28,390	27,170
	U.S. TREASURY BOND 3.125% AUG 15 2044	Government Bonds	72,365	72,025
	U.S. TREASURY BOND 3.250% MAY 15 2042	Government Bonds	50,749	50,039
	U.S. TREASURY BOND 3.375% MAY 15 2044	Government Bonds	22,502	20,633
	U.S. TREASURY BOND 3.875% AUG 15 2040	Government Bonds	22,348	23,153
	U.S. TREASURY BOND 3.875% FEB 15 2043	Government Bonds	33,671	31,486
	U.S. TREASURY BOND 3.875% MAY 15 2043	Government Bonds	55,402	53,824
	U.S. TREASURY BOND 4.000% NOV 15 2042	Government Bonds	64,178	64,159
	U.S. TREASURY BOND 4.125% AUG 15 2044	Government Bonds	41,442	41,300
	U.S. TREASURY BOND 4.375% AUG 15 2043	Government Bonds	68,255	66,864
	U.S. TREASURY BOND 4.500% MAY 15 2038	Government Bonds	48,055	35,659
	U.S. TREASURY BOND 4.625% MAY 15 2044	Government Bonds	75,990	73,635
	U.S. TREASURY BOND 4.750% FEB 15 2045	Government Bonds	68,645	69,644
	U.S. TREASURY BOND 4.750% NOV 15 2043	Government Bonds	72,628	70,008
	U.S. TREASURY BOND 5.000% MAY 15 2037	Government Bonds	20,673	16,053
	U.S. TREASURY BOND 5.25% FEB 15 2029	Government Bonds	25,577	21,034
	U.S. TREASURY NOTE 0.500% OCT 31 2027	Government Bonds	91,866	94,754
	U.S. TREASURY NOTE 0.625% MAY 15 2030	Government Bonds	72,375	71,958
	U.S. TREASURY NOTE 0.875% NOV 15 2030	Government Bonds	22,555	21,855
	U.S. TREASURY NOTE 1.000% JUL 31 2028	Government Bonds	27,847	28,148
	U.S. TREASURY NOTE 1.125% FEB 15 2031	Government Bonds	55,672	52,826
	U.S. TREASURY NOTE 1.125% FEB 29 2028	Government Bonds	46,893	47,557
	U.S. TREASURY NOTE 1.250% APR 30 2028	Government Bonds	27,467	28,500
	U.S. TREASURY NOTE 1.375% OCT 31 2028	Government Bonds	74,107	75,369
	U.S. TREASURY NOTE 1.500% JAN 31 2027	Government Bonds	42,239	44,038
	U.S. TREASURY NOTE 1.875% FEB 15 2032	Government Bonds	54,043	53,510
	U.S. TREASURY NOTE 2.250% AUG 15 2027	Government Bonds	55,804	53,930
	U.S. TREASURY NOTE 2.250% FEB 15 2027	Government Bonds	71,518	69,032
	U.S. TREASURY NOTE 2.250% NOV 15 2027	Government Bonds	75,593	73,336
	U.S. TREASURY NOTE 2.375% MAY 15 2027	Government Bonds	66,476	68,944
	U.S. TREASURY NOTE 2.375% MAY 15 2029	Government Bonds	140,189	139,415
	U.S. TREASURY NOTE 2.750% AUG 15 2032	Government Bonds	64,281	65,251
	U.S. TREASURY NOTE 2.750% FEB 15 2028	Government Bonds	19,052	19,698

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	U.S. TREASURY NOTE 2.875% MAY 15 2028	Government Bonds	$ 67,466	$ 69,002
	U.S. TREASURY NOTE 2.875% MAY 15 2032	Government Bonds	71,786	70,717
	U.S. TREASURY NOTE 3.125% AUG 31 2029	Government Bonds	116,427	117,976
	U.S. TREASURY NOTE 3.125% NOV 15 2028	Government Bonds	47,104	44,497
	U.S. TREASURY NOTE 3.625% OCT 31 2030	Government Bonds	9,979	9,958
	U.S. TREASURY NOTE 3.750% AUG 31 2031	Government Bonds	150,202	149,502
	U.S. TREASURY NOTE 3.750% JUN 30 2027	Government Bonds	49,888	50,194
	U.S. TREASURY NOTE 3.750% MAY 31 2030	Government Bonds	64,051	65,160
	U.S. TREASURY NOTE 3.875% AUG 15 2033	Government Bonds	43,421	44,626
	U.S. TREASURY NOTE 3.875% AUG 15 2034	Government Bonds	88,938	88,615
	U.S. TREASURY NOTE 3.875% DEC 31 2027	Government Bonds	15,193	15,112
	U.S. TREASURY NOTE 3.875% SEP 30 2032	Government Bonds	35,073	34,892
	U.S. TREASURY NOTE 4.000% JAN 15 2027	Government Bonds	50,143	50,240
	U.S. TREASURY NOTE 4.000% JUL 31 2029	Government Bonds	15,330	15,194
	U.S. TREASURY NOTE 4.125% AUG 31 2030	Government Bonds	84,782	86,494
	U.S. TREASURY NOTE 4.125% FEB 15 2027	Government Bonds	29,791	30,197
	U.S. TREASURY NOTE 4.125% JUL 31 2031	Government Bonds	15,382	15,244
	U.S. TREASURY NOTE 4.125% MAR 31 2029	Government Bonds	19,735	20,331
	U.S. TREASURY NOTE 4.125% NOV 15 2027	Government Bonds	70,569	70,799
	U.S. TREASURY NOTE 4.125% OCT 31 2027	Government Bonds	50,438	50,555
	U.S. TREASURY NOTE 4.125% OCT 31 2029	Government Bonds	94,543	96,625
	U.S. TREASURY NOTE 4.250% AUG 15 2035	Government Bonds	35,536	35,252
	U.S. TREASURY NOTE 4.250% FEB 28 2031	Government Bonds	34,910	35,805
	U.S. TREASURY NOTE 4.250% MAR 15 2027	Government Bonds	29,776	30,254
	U.S. TREASURY NOTE 4.375% MAY 15 2034	Government Bonds	30,984	30,657
	U.S. TREASURY NOTE 4.375% NOV 30 2030	Government Bonds	25,483	25,720
	U.S. TREASURY NOTE 4.500% MAY 15 2027	Government Bonds	60,648	60,797
	U.S. TREASURY NOTE 4.500% NOV 15 2033	Government Bonds	50,755	51,627
	U.S. TREASURY NOTE 4.625% APR 30 2029	Government Bonds	20,823	20,646
	U.S. TREASURY NOTE 4.625% FEB 15 2035	Government Bonds	54,950	56,053
	U.S. TREASURY NOTE 4.875% OCT 31 2028	Government Bonds	10,255	10,354
	U.S. TREASURY NOTE 7 YR TSY NOTE	Government Bonds	69,608	75,253
	U.S. TREASURY PRIN STRIP ZERO% AUG 15 2047	Government Bonds	10,296	8,526
	U.S. TREASURY PRIN STRIP ZERO% AUG 15 2048	Government Bonds	7,447	4,855
	U.S. TREASURY PRIN STRIP ZERO% AUG 15 2049	Government Bonds	1,575	1,538
	U.S. TREASURY PRIN STRIP ZERO% AUG 15 2050	Government Bonds	10,552	8,767
	U.S. TREASURY PRIN STRIP ZERO% AUG 15 2051	Government Bonds	15,352	11,108
	U.S. TREASURY PRIN STRIP ZERO% AUG 15 2052	Government Bonds	4,974	3,976
	U.S. TREASURY PRIN STRIP ZERO% AUG 15 2053	Government Bonds	5,856	5,094
	U.S. TREASURY PRIN STRIP ZERO% AUG 15 2054	Government Bonds	11,121	10,988
	U.S. TREASURY PRIN STRIP ZERO% AUG 15 2055	Government Bonds	2,438	2,347
	U.S. TREASURY PRIN STRIP ZERO% FEB 15 2048	Government Bonds	5,981	4,986
	U.S. TREASURY PRIN STRIP ZERO% FEB 15 2049	Government Bonds	14,409	7,751
	U.S. TREASURY PRIN STRIP ZERO% FEB 15 2050	Government Bonds	5,769	2,992
	U.S. TREASURY PRIN STRIP ZERO% FEB 15 2051	Government Bonds	27,894	17,056
	U.S. TREASURY PRIN STRIP ZERO% FEB 15 2052	Government Bonds	8,996	8,133

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

dule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(b) Identity of Issue, Borrower, Lessor or Similar Party	c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
U.S. TREASURY PRIN STRIP ZERO% FEB 15 2053	Government Bonds	$ 7,641	$ 6,496
U.S. TREASURY PRIN STRIP ZERO% FEB 15 2054	Government Bonds	10,729	9,984
U.S. TREASURY PRIN STRIP ZERO% MAY 15 2047	Government Bonds	3,718	3,462
U.S. TREASURY PRIN STRIP ZERO% MAY 15 2048	Government Bonds	1,675	1,641
U.S. TREASURY PRIN STRIP ZERO% MAY 15 2049	Government Bonds	11,707	7,783
U.S. TREASURY PRIN STRIP ZERO% MAY 15 2051	Government Bonds	3,202	2,808
U.S. TREASURY PRIN STRIP ZERO% MAY 15 2052	Government Bonds	5,203	4,022
U.S. TREASURY PRIN STRIP ZERO% MAY 15 2053	Government Bonds	10,356	8,995
U.S. TREASURY PRIN STRIP ZERO% MAY 15 2054	Government Bonds	7,620	7,435
U.S. TREASURY PRIN STRIP ZERO% NOV 15 2047	Government Bonds	9,965	6,738
U.S. TREASURY PRIN STRIP ZERO% NOV 15 2049	Government Bonds	5,690	3,032
U.S. TREASURY PRIN STRIP ZERO% NOV 15 2050	Government Bonds	27,654	20,175
U.S. TREASURY PRIN STRIP ZERO% NOV 15 2051	Government Bonds	9,837	8,239
U.S. TREASURY PRIN STRIP ZERO% NOV 15 2052	Government Bonds	2,997	2,637
U.S. TREASURY PRIN STRIP ZERO% NOV 15 2053	Government Bonds	5,788	5,063
U.S. TREASURY PRIN STRIP ZERO% NOV 15 2054	Government Bonds	11,957	12,089
U.S. TREASURY STRIP ZERO% AUG 15 2047	Government Bonds	4,044	3,335
U.S. TREASURY STRIP ZERO% AUG 15 2048	Government Bonds	1,625	1,587
U.S. TREASURY STRIP ZERO% AUG 15 2051	Government Bonds	1,342	1,361
U.S. TREASURY STRIP ZERO% FEB 15 2048	Government Bonds	11,868	11,383
U.S. TREASURY STRIP ZERO% MAY 15 2046	Government Bonds	10,254	10,659
U.S. TREASURY STRIP ZERO% MAY 15 2048	Government Bonds	1,486	1,606
U.S. TREASURY STRIP ZERO% MAY 15 2049	Government Bonds	1,570	1,525
U.S. TREASURY STRIP ZERO% NOV 15 2046	Government Bonds	13,371	13,865
U.S. TREASURY STRIP ZERO% NOV 15 2049	Government Bonds	3,124	2,969
Total Government Bonds		4,110,486	3,958,836
STATE STREET SPDR PORTF LONG TERM CORP BOND	Fixed Income	2,755,916	2,444,037
STATE STREET SPDR BBG 1-3 MNTH T-BILL ETF	Fixed Income	10,265	10,235
VANGUARD LONG-TERM CORP BOND	Fixed Income	2,758,960	2,443,432
Total Fixed Income		5,525,141	4,897,704
AGNC INVT CORP	Real Estate Investment Trusts	4,542.0	4,685.0
AGREE RLTY CORP	Real Estate Investment Trusts	2,001.0	2,377.0
AVALONBAY CMMUN INC	Real Estate Investment Trusts	42,839.0	39,163.0
BXP INC	Real Estate Investment Trusts	16,865.0	14,322.0
COPT DEFENSE PROPERTIES	Real Estate Investment Trusts	9,699.0	10,098.0
DIGITALBRIDGE GROUP INC	Real Estate Investment Trusts	1,911.0	2,731.0
ADAMAS TRUST INC	Real Estate Investment Trusts	8,758.0	6,928.0
PROLOGIS INC	Real Estate Investment Trusts	64,540.0	78,431.0
SBA COMMUNICATIONS CORP	Real Estate Investment Trusts	15,722.0	13,810.0
TWO HARBORS INVT CORP	Real Estate Investment Trusts	2,968.0	1,733.0
VICI PPTYS INC	Real Estate Investment Trusts	52,589	45,498
Total Real Estate Investments Trusts		222,434	219,776

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	AAON INC	Common Equity Securities	$ 2,664	$ 2,745
	AAR CORP	Common Equity Securities	2,670	2,898
	ABACUS GLOBAL MNGMNT INC	Common Equity Securities	2,528	2,488
	ABBOTT LABS	Common Equity Securities	61,798	70,131
	ABBVIE INC SHS	Common Equity Securities	99,688	164,741
	ACADEMY SPORTS AND	Common Equity Securities	2,249	2,198
	ACCENTURE PLC SHS	Common Equity Securities	107,171	115,672
	ACCO BRANDS CORP	Common Equity Securities	9,275	5,826
	ACCOR SA SHS ADR	Common Equity Securities	13,968	18,160
	ACM RESH INC CL A	Common Equity Securities	4,580	6,983
	ADAPTIVE BIOTCHNLGS CORP	Common Equity Securities	1,525	1,998
	ADMA BIOLOGICS INC SHS	Common Equity Securities	2,489	2,244
	ADVANCED DRAIN SYS INC	Common Equity Securities	2,978	3,766
	ADVANCED ENERGY INDS INC	Common Equity Securities	3,060	4,397
	ADYEN N.V. SHS ADR	Common Equity Securities	10,741	14,117
	AGILYSYS INC	Common Equity Securities	3,581	3,684
	AGRICULTURAL BANK OF CH-	Common Equity Securities	9,899	14,920
	AIA GROUP LTD	Common Equity Securities	9,227	9,437
	AIRBUS SE	Common Equity Securities	17,093	17,376
	AKAMAI TECHNOLOGIES INC	Common Equity Securities	10,907	12,651
	ALAMO GROUP INC	Common Equity Securities	8,424	8,729
	ALBANY INTL CRP NEW CL A	Common Equity Securities	7,521	5,425
	ALBEMARLE CORP COM	Common Equity Securities	13,204	14,694
	ALCON SA ACT NOM	Common Equity Securities	19,923	19,308
	ALIBABA GROUP HOLDING LT	Common Equity Securities	43,524	48,063
	ALKERMES PLC NEW	Common Equity Securities	2,004	1,931
	ALLEGRO MICROSYSTEMS INC	Common Equity Securities	2,647	1,952
	ALPHABET INC SHS CL A	Common Equity Securities	35,209	70,738
	ALPHABET INC SHS CL C	Common Equity Securities	69,424	134,620
	AMAZON COM INC COM	Common Equity Securities	40,155	79,864
	AMER EXPRESS COMPANY	Common Equity Securities	35,715	65,481
	AMETEK INC NEW	Common Equity Securities	19,217	24,637
	ANALOG DEVICES INC COM	Common Equity Securities	44,939	72,682
	ANHEUSER-BUSCH INBEV ADR	Common Equity Securities	31,353	30,419
	AON PLC REG SHS	Common Equity Securities	22,900	61,259
	APOLLO GLOBAL MANAGEMENT	Common Equity Securities	24,773	26,925
	APPLIED MATERIAL INC	Common Equity Securities	4,941	6,939
	ARCELORMITTAL SA NY REG	Common Equity Securities	12,301	21,509
	ARCHROCK INC	Common Equity Securities	7,028	17,396
	ARCOSA INC REG	Common Equity Securities	2,776	3,190
	ARROW ELECTRONICS	Common Equity Securities	10,702	12,781
	ARTIVION INC	Common Equity Securities	2,455	3,466
	ASE TECHNOLOGY	Common Equity Securities	6,066	9,043
	ASHTEAD GROUP PLC SPON	Common Equity Securities	19,814	21,222
	ASM INTERNATIONAL-NY REG	Common Equity Securities	10,263	14,482

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	ASML HLDG NV NY REG SHS	Common Equity Securities	$ 11,512	$ 23,537
	ASSOCIATED BANC CRP .01	Common Equity Securities	3,443	4,353
	ASTRAZENECA PLC SPND ADR	Common Equity Securities	21,687	29,911
	ATKORE INC	Common Equity Securities	1,084	696
	ATMUS FILTRATION	Common Equity Securities	2,275	4,412
	AUTODESK INC DEL PV$0.01	Common Equity Securities	59,587	60,682
	AUTOMATIC DATA PROC	Common Equity Securities	40,826	49,458
	AVANTOR INC	Common Equity Securities	11,784	7,369
	AVEPOINT INC	Common Equity Securities	2,883	2,750
	AVIENT CORPORATION	Common Equity Securities	14,057	11,215
	AXA -SPONS ADR	Common Equity Securities	20,104	25,483
	AXCELIS TECHNOLOGIES INC	Common Equity Securities	2,316	2,169
	AXSOME THERAPEUTICS INC.	Common Equity Securities	1,433	2,374
	AZENTA INC	Common Equity Securities	5,368	4,091
	BAE SYS PLC SPN ADR	Common Equity Securities	17,455	30,372
	BANCO DO BRASIL SA-SPON	Common Equity Securities	3,107	2,470
	BANCO SANTANDER CHIL ADR	Common Equity Securities	5,188	9,489
	BANK IRELAND GROUP PLC	Common Equity Securities	7,141	17,271
	BARCLAYS PLC ADR	Common Equity Securities	12,754	29,904
	BARRICK MINING CORP	Common Equity Securities	18,247	30,166
	BAYER AG SP ADR	Common Equity Securities	13,952	21,640
	BBB FOODS INC	Common Equity Securities	9,133	11,319
	BDO UNIBANK INC-SPON	Common Equity Securities	9,461	8,303
	BELDEN INC	Common Equity Securities	4,386	9,441
	BEONE MEDICINES LTD.	Common Equity Securities	5,264	5,772
	BIO RAD LABS CL A	Common Equity Securities	16,924	15,452
	BIOLIFE SOLUTIONS INC	Common Equity Securities	2,043	2,321
	BIRKENSTK HLDG PLC	Common Equity Securities	2,061	1,800
	BLACK ROCK COFFEE BAR	Common Equity Securities	1,601	1,535
	BLACKROCK INC REG SHS	Common Equity Securities	62,736	61,009
	BLOCK INC	Common Equity Securities	10,153	9,894
	BOEING COMPANY	Common Equity Securities	165,024	172,393
	BOISE CASCADE CO DEL	Common Equity Securities	2,591	2,282
	BOK FINCL CORP NEW	Common Equity Securities	4,155	5,449
	BOOT BARN HOLDINGS INC	Common Equity Securities	3,319	3,529
	BOOZ ALLEN HAMILTON HLDG	Common Equity Securities	15,465	11,136
	BORG WARNER INC COM	Common Equity Securities	12,199	16,426
	BOX INC CL A	Common Equity Securities	14,290	16,480
	BOYD GAMING CORP COM	Common Equity Securities	4,393	5,541
	BRAZE INC REG SHS CL A	Common Equity Securities	1,678	2,126
	BROADCOM INC	Common Equity Securities	39,471	139,778
	BROADRIDGE FINL	Common Equity Securities	7,551	7,141
	BUREAU VERITAS ADR	Common Equity Securities	21,369	20,575
	BURLINGTON STORES INC	Common Equity Securities	3,041	3,466
	CABOT CORP	Common Equity Securities	8,693	10,638
	CACI INTL INC CL A	Common Equity Securities	11,831	11,189

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	CALIFORNIA RESOURCES	Common Equity Securities	$ 5,783	$ 2,817
	CAPRI HOLDINGS LTD	Common Equity Securities	1,256	1,415
	CARDINAL INFRASTRUCTURE	Common Equity Securities	531	532
	CARLISLE COS INC	Common Equity Securities	22,296	20,151
	CATERPILLAR INC DEL	Common Equity Securities	39,244	53,277
	CBIZ INC	Common Equity Securities	3,116	3,279
	CBRE GROUP INC	Common Equity Securities	7,135	21,385
	CDW CORP	Common Equity Securities	37,720	33,778
	CECO ENVIRONMENTAL CORP	Common Equity Securities	1,826	3,352
	CELSIUS HOLDINGS INC NEW	Common Equity Securities	2,610	2,653
	CENT GARDEN AND PET CO	Common Equity Securities	5,584	5,459
	CENTENE CORP	Common Equity Securities	11,102	9,012
	CENTRAL GRDEN & PET CO	Common Equity Securities	7,117	5,401
	CERIBELL INC	Common Equity Securities	1,571	2,149
	CF INDS HLDGS INC	Common Equity Securities	8,549	15,081
	CHAMPION HOMES INC	Common Equity Securities	2,630	3,465
	CHARLES RIVER LABS INTL	Common Equity Securities	12,010	12,567
	CHECK POINT SOFTWRE TECH	Common Equity Securities	15,478	15,216
	CHEMED CORP	Common Equity Securities	3,597	3,423
	CHEVRON CORP	Common Equity Securities	50,121	55,176
	CHINA CONSTRUCT UNSPN AD	Common Equity Securities	9,750	16,435
	CHINA MERCHANTS BANK	Common Equity Securities	10,633	11,431
	CHORD ENERGY CORP	Common Equity Securities	8,697	6,118
	CHUBB LTD	Common Equity Securities	36,361	66,757
	CHUNGHWA TELECOM CO LTD	Common Equity Securities	12,173	13,607
	CIENA CORP	Common Equity Securities	1,942	3,976
	CIGNA GROUP/THE	Common Equity Securities	111,256	126,151
	CIRRUS LOGIC INC DEL	Common Equity Securities	9,183	17,538
	CISCO SYSTEMS INC COM	Common Equity Securities	34,039	43,427
	CITIGROUP INC COM NEW	Common Equity Securities	28,423	66,863
	CLEARWTR ANALYTICS	Common Equity Securities	3,415	3,859
	CME GROUP INC	Common Equity Securities	33,846	39,597
	CNO FINL GROUP INC	Common Equity Securities	3,048	3,950
	COASTAL FINL CORP WA COM	Common Equity Securities	3,857	4,469
	COGNIZANT TECH SOLUTNS A	Common Equity Securities	6,420	7,802
	COMMERZBANK AG-SPONS ADR	Common Equity Securities	10,230	10,887
	COMPAGNIE DE SAINT-UNSP	Common Equity Securities	19,904	20,767
	COMPANHIA D SNMNTO BSCO	Common Equity Securities	3,832	5,796
	COMPANHIA PARANAENSE DE	Common Equity Securities	4,910	5,487
	COMPASS DIVERSIFIED	Common Equity Securities	8,937	2,136
	COMPASS GROUP PLC SHS	Common Equity Securities	15,323	19,962
	CONMED CORP COM	Common Equity Securities	15,702	6,496
	CONOCOPHILLIPS	Common Equity Securities	63,337	80,598
	CONSTRUCTION PARTNERS	Common Equity Securities	3,228	3,257
	CONVATEC GROUP SPONSERED	Common Equity Securities	29,342	28,872

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	CORCEPT THERAPEUTICS INC	Common Equity Securities	$ 1,716	$ 766
	CORNING INC	Common Equity Securities	13,952	31,784
	CORP INMOBILIARIA VESTA	Common Equity Securities	5,731	5,061
	CREDICORP LTD COM PV $5	Common Equity Securities	8,454	13,731
	CRH PLC	Common Equity Securities	47,056	56,909
	CSW INDUSTRIALS INC SHS	Common Equity Securities	1,470	4,109
	CUSTOM TRUCK ONE SOURCE	Common Equity Securities	4,648	4,971
	CYBER-ARK SOFTWARE LTD	Common Equity Securities	2,262	2,676
	CYTOKINETICS INC SHS	Common Equity Securities	1,188	1,843
	D R HORTON INC	Common Equity Securities	5,673	13,011
	DAIFUKU CO LTD - UNSP	Common Equity Securities	11,265	21,648
	DANAHER CORP DEL COM	Common Equity Securities	14,853	17,856
	DARDEN RESTAURANTS INC	Common Equity Securities	25,193	31,107
	DAVE INC	Common Equity Securities	2,100	2,214
	DEERE CO	Common Equity Securities	14,849	13,502
	DEUTSCHE BOERSE AG SHS	Common Equity Securities	8,922	14,223
	DIEBOLD NIXDORF INC REG	Common Equity Securities	2,407	8,418
	DIODES INC COM	Common Equity Securities	3,580	2,714
	DISNEY (WALT) CO COM STK	Common Equity Securities	38,299	35,610
	DOMINION ENERGY INC	Common Equity Securities	86,579	82,202
	DOUGLAS DYNAMICS INC	Common Equity Securities	5,649	6,530
	DR REDDY'S LAB LTD ADR	Common Equity Securities	4,520	4,689
	DSM-FIRMENICH AG-SP	Common Equity Securities	20,586	14,873
	DSV A/S	Common Equity Securities	19,209	26,405
	DUKE ENERGY CORP NEW	Common Equity Securities	66,083	79,198
	DYCOM INDS INC	Common Equity Securities	3,034	4,055
	EAGLE MATERIALS INC	Common Equity Securities	6,218	11,781
	EAST WEST BANCORP INC	Common Equity Securities	12,040	14,948
	EASTMAN CHEMICAL CO COM	Common Equity Securities	14,230	10,125
	EATON CORP PLC	Common Equity Securities	42,039	88,910
	ECOVYST INC	Common Equity Securities	3,985	3,766
	ELEMENT SOLUTIONS INC	Common Equity Securities	4,278	4,398
	ELEVANCE HEALTH INC	Common Equity Securities	35,120	43,118
	ELI LILLY & CO	Common Equity Securities	49,906	148,849
	EMBRAER S A SPONSRD ADR	Common Equity Securities	2,880	6,394
	EMCOR GROUP INC	Common Equity Securities	9,979	9,789
	ENNIS INC	Common Equity Securities	3,380	3,098
	ENOVIS CORP	Common Equity Securities	2,473	2,184
	EPIROC AKTIEBOLAG ADR	Common Equity Securities	14,131	16,762
	EQUIFAX INC	Common Equity Securities	70,854	70,735
	ERSTE GROUP BK SP ADR	Common Equity Securities	19,006	34,638
	ESCO TECHNOLOGIES INC	Common Equity Securities	3,122	3,126
	ESSENT GROUP LTD	Common Equity Securities	3,316	3,836
	EURONET WORLDWIDE INC	Common Equity Securities	3,671	2,892
	EVENTIDE HEALTHCARE &	Common Equity Securities	165,241	292,397
	EVERCORE INC	Common Equity Securities	3,306	3,743

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	EVOLENT HEALTH INC SHS	Common Equity Securities	$ 2,292	$ 820
	EXPEDITORS INTL WASH INC	Common Equity Securities	13,916	18,030
	EXPERIAN PLC SP ADR	Common Equity Securities	15,713	22,359
	EXXON MOBIL CORP COM	Common Equity Securities	139,308	150,678
	FACTSET RESH SYS INC	Common Equity Securities	13,699	8,996
	FASTENAL COMPANY	Common Equity Securities	6,640	9,551
	FIRSTCASH HLDGS INC	Common Equity Securities	7,372	17,282
	FIVE BELOW INC	Common Equity Securities	1,461	3,202
	FLOWCO HLDGS INC	Common Equity Securities	2,146	2,324
	FLOWSERVE CORP	Common Equity Securities	3,425	4,510
	FLUTTER ENTERTAINMENT	Common Equity Securities	13,266	10,322
	FORMFACTOR INC	Common Equity Securities	12,491	16,846
	FORUM ENERGY	Common Equity Securities	2,187	4,877
	FRANKLIN EL CO PV10CT	Common Equity Securities	14,309	16,622
	FTAI AVIATION LTD	Common Equity Securities	2,091	3,543
	FTI CONSULTING INC COM	Common Equity Securities	1,983	2,050
	FUJITSU LTD NEW ADR	Common Equity Securities	11,239	24,316
	GARMIN LTD	Common Equity Securities	12,451	12,171
	GARRETT MOTION INC	Common Equity Securities	1,674	2,144
	GARTNER INC	Common Equity Securities	18,486	12,109
	GATES INDL CORP PLC	Common Equity Securities	1,572	3,800
	GATX CORPORATION	Common Equity Securities	7,504	16,692
	GDP GAS DE PORTUGAL SGPS	Common Equity Securities	7,103	9,150
	GENEDX HLDGS CORP	Common Equity Securities	1,358	1,951
	GENERAC HLDGS INC	Common Equity Securities	2,277	2,046
	GENIUS SPORTS LTD REG	Common Equity Securities	4,824	5,378
	GENL DYNAMICS CORP COM	Common Equity Securities	103,969	133,317
	GLACIER BANCORP INC NEW	Common Equity Securities	3,010	2,951
	GLOBUS MED INC	Common Equity Securities	2,806	4,191
	GODADDY INC SHS CL A	Common Equity Securities	56,523	41,195
	GROUP 1 AUTOMOTIVE	Common Equity Securities	1,559	1,573
	GRUPO FIN BANORTE-SPON	Common Equity Securities	5,021	6,267
	HAEMONETICS CORP MASS	Common Equity Securities	5,536	6,091
	HAIER SMART HOME CO LTD-	Common Equity Securities	3,296	3,132
	HALEON PLC SHS ADR	Common Equity Securities	12,636	14,963
	HANCOCK WHITNEY CORP	Common Equity Securities	7,924	10,635
	HANOVER INS GROUP INC	Common Equity Securities	6,168	8,042
	HARTFORD INSURANCE GROUP	Common Equity Securities	38,353	43,269
	HDFC BANK LTD ADR	Common Equity Securities	21,755	24,417
	HEALTHEQUITY INC SHS	Common Equity Securities	2,898	2,748
	HEIDELBERG MATERIALS AG	Common Equity Securities	9,810	10,314
	HEXCEL CORP NEW COM	Common Equity Securities	11,709	16,970
	HILLMAN SOLUTIONS CORP	Common Equity Securities	4,901	4,867
	HITACHI LTD 10 NEW ADR	Common Equity Securities	22,266	41,777
	HOLLEY INC REG SHS	Common Equity Securities	14,140	8,248
	HOLOGIC INC	Common Equity Securities	11,750	16,835

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

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EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	HOME DEPOT INC	Common Equity Securities	$ 45,722	$ 55,379
	HONG KONG EXCHANGES AND	Common Equity Securities	8,018	7,974
	HOULIHAN LOKEY INC	Common Equity Securities	5,411	15,220
	HUNTINGTON INGALLS INDS	Common Equity Securities	13,252	20,165
	IAC INC	Common Equity Securities	2,676	3,011
	ICICI BANK LTD SPD ADR	Common Equity Securities	12,690	19,971
	ICON PLC	Common Equity Securities	15,268	12,391
	ILLINOIS TOOL WORKS INC	Common Equity Securities	55,497	73,844
	ILLUMINA INC COM	Common Equity Securities	8,528	11,804
	IMCD GROUP ADR	Common Equity Securities	20,188	12,670
	ING GP NV SPSD ADR	Common Equity Securities	13,238	25,284
	INGEVITY CORP	Common Equity Securities	793	829
	INGRAM MICRO HLDG CORP	Common Equity Securities	5,023	4,396
	INNOSPEC INC	Common Equity Securities	18,707	14,543
	INSIGHT ENTRPRISES INC	Common Equity Securities	2,999	1,629
	INSPERITY INC	Common Equity Securities	19,243	6,156
	INTERCONTINENTAL	Common Equity Securities	21,372	21,865
	INTUITIVE SURGICAL INC	Common Equity Securities	8,397	20,389
	INVESCO INDIA ETF	Common Equity Securities	16,249	17,406
	IRHYTHM HOLDINGS INC	Common Equity Securities	2,051	2,662
	ISHARES CORE S&P 500 ETF	Common Equity Securities	2,439,757	3,179,491
	ISHARES GOLD TR SHS	Common Equity Securities	201,356	258,932
	ISHARES INC CORE MSCI	Common Equity Securities	515,600	657,344
	ISHARES MSCI INDIA	Common Equity Securities	15,141	15,891
	ISHARES MSCI INDIA SMALL	Common Equity Securities	9,657	9,717
	ISHARES MSCI SAUDI	Common Equity Securities	16,442	13,690
	ISHARES MSCI TAIWAN	Common Equity Securities	6,510	7,052
	ISHARES TR CORE MSCI EAF	Common Equity Securities	997,359	1,386,761
	ITRON INC	Common Equity Securities	3,583	2,600
	J & J SNACK FOODS CRP	Common Equity Securities	20,562	14,640
	JANUS PARENT INC REG SHS	Common Equity Securities	7,581	4,853
	JBT MAREL CORPORATION	Common Equity Securities	2,587	3,013
	JFROG LTD	Common Equity Securities	3,398	5,184
	JOHNSON AND JOHNSON COM	Common Equity Securities	141,766	192,862
	JPMORGAN CHASE & CO	Common Equity Securities	110,078	221,340
	KBR INC	Common Equity Securities	3,091	2,693
	KIMBERLY CLARK	Common Equity Securities	44,282	42,878
	KINDER MORGAN INC. DEL	Common Equity Securities	9,935	15,339
	KINIKSA PHARMACEUTICALS	Common Equity Securities	1,725	2,475
	KION GROUP AG-UNSP	Common Equity Securities	9,893	15,797
	KIRBY CORP COM	Common Equity Securities	3,689	3,636
	KKR & CO INC CL A	Common Equity Securities	50,204	69,732
	KLA CORP	Common Equity Securities	23,109	66,829
	KNIGHT-SWIFT	Common Equity Securities	1,881	2,143
	KNOWLES CORP SHS	Common Equity Securities	4,770	6,515
	KORN FERRY	Common Equity Securities	6,578	7,526

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	KRATOS DEFNS & SEC SOLTN	Common Equity Securities	$ 3,123	$ 3,492
	KYNDRYL HOLDINGS INCORP	Common Equity Securities	2,522	3,718
	L OREAL CO ADR	Common Equity Securities	24,323	26,980
	LA-Z-BOY INC MICHIGAN	Common Equity Securities	5,109	4,771
	LEGENCE CORP	Common Equity Securities	2,008	2,712
	LEVI STRAUSS AND CO NEW	Common Equity Securities	1,632	2,095
	LIBERTY ENERGY INC	Common Equity Securities	1,815	2,547
	LIFE TIME GROUP HLDGS	Common Equity Securities	2,209	1,940
	LINDE PLC NEW	Common Equity Securities	21,125	21,320
	LIONSGATE STUDIOS	Common Equity Securities	1,024	1,370
	LOCKHEED MARTIN CORP	Common Equity Securities	34,824	42,051
	LONDON STK EX GRP	Common Equity Securities	19,131	22,805
	LOWE'S COMPANIES INC	Common Equity Securities	29,743	42,444
	LUMENTUM HOLDINGS INC	Common Equity Securities	2,763	14,006
	LVMH MOET HENNESSY ADR	Common Equity Securities	26,314	28,503
	MACOM TECHNOLOGY	Common Equity Securities	3,168	3,768
	MAGNOLIA OIL & GAS CORP	Common Equity Securities	5,269	5,122
	MAKEMYTRIP LIMITED	Common Equity Securities	3,351	9,197
	MAREX GROUP PLC REG SHS	Common Equity Securities	3,279	6,023
	MARKEL GROUP INC COM	Common Equity Securities	35,278	42,993
	MARRIOTT INTL INC NEW A	Common Equity Securities	57,125	86,247
	MARSH	Common Equity Securities	79,355	96,956
	MARTIN MARIETTA MATLS	Common Equity Securities	28,200	35,492
	MATIV INC	Common Equity Securities	18,353	9,052
	MATTEL INC COM	Common Equity Securities	1,229	1,349
	MATTHEWS INTL INC CL A	Common Equity Securities	7,662	6,817
	MAXIMUS INC	Common Equity Securities	3,194	4,057
	MAYVILLE ENGR CO INC	Common Equity Securities	2,796	3,912
	MCDONALDS CORP COM	Common Equity Securities	58,860	70,950
	MCKESSON CORPORATION COM	Common Equity Securities	43,710	103,767
	MDU RESOURCES GRP INC	Common Equity Securities	14,329	15,772
	MEITUAN ADR	Common Equity Securities	966	3,035
	MERCURY SYSTEMS INC	Common Equity Securities	1,788	1,752
	META PLATFORMS INC	Common Equity Securities	117,342	106,428
	MICRON TECHNOLOGY INC	Common Equity Securities	7,365	28,256
	MICROSOFT CORP	Common Equity Securities	124,326	170,911
	MIDDLEBY CORP COM	Common Equity Securities	15,968	17,097
	MINERALS TECHNOLOGIES	Common Equity Securities	5,114	5,059
	MIRION TECHNOLOGIES INC	Common Equity Securities	2,498	2,553
	MITSUBISHI UFJ FINL GRP	Common Equity Securities	19,392	29,658
	MODINE MFG CO	Common Equity Securities	2,178	3,204
	MONDELEZ INTERNATIONAL	Common Equity Securities	128,127	107,043
	MONOLITHIC PWR SYSTEMS	Common Equity Securities	2,648	12,715
	MONSTER BEVERAGE SHS	Common Equity Securities	34,672	43,089
	MONTROSE ENVIRONMENTAL	Common Equity Securities	1,806	1,912
	MOOG INC CL A	Common Equity Securities	6,510	19,196

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	MORGAN STANLEY	Common Equity Securities	$ 33,629	$ 72,506
	MUELLER INDUSTRIES INC	Common Equity Securities	1,211	13,661
	MYERS INDUSTRIES INC	Common Equity Securities	3,465	3,707
	MYR GROUP INC DEL	Common Equity Securities	2,993	3,496
	NASDAQ OMX GRP INC	Common Equity Securities	39,958	76,676
	NATWEST GROUP PLC SHS	Common Equity Securities	14,829	27,913
	NCINO INC NEW	Common Equity Securities	2,597	2,308
	NETEASE.COM INC ADR	Common Equity Securities	6,122	8,395
	NETFLIX COM INC	Common Equity Securities	108,329	77,821
	NEUROCRINE BIOSCNCE INC	Common Equity Securities	1,990	2,127
	NEXTERA ENERGY INC SHS	Common Equity Securities	55,247	73,721
	NIKE INC CL B	Common Equity Securities	11,841	10,958
	NOMAD FOODS LTD SHS	Common Equity Securities	7,417	4,979
	NORTHERN OIL AND GAS INC	Common Equity Securities	3,644	2,469
	NOVANTA INC	Common Equity Securities	7,343	6,901
	NOVARTIS ADR	Common Equity Securities	15,348	17,647
	NOVO NORDISK A S ADR	Common Equity Securities	66,823	35,870
	NU HOLDINGS LTD REG SHS	Common Equity Securities	6,823	9,910
	NUTANIX INC	Common Equity Securities	3,338	2,481
	NVIDIA	Common Equity Securities	47,073	172,817
	NXP SEMICONDUCTORS N.V.	Common Equity Securities	56,709	62,266
	OCULAR THERAPEUTIX INC	Common Equity Securities	2,015	2,185
	ODDITY TECH LTD	Common Equity Securities	3,556	2,170
	OLD NATL BANCORP IND	Common Equity Securities	5,349	5,644
	OLLIES BARGAIN OUTLET	Common Equity Securities	3,813	3,398
	ON HLDG AG NAMEN-AKT	Common Equity Securities	4,199	3,904
	ON SEMICONDUCTOR CRP COM	Common Equity Securities	21,141	10,884
	ONEOK INC (OKLAHOMA)	Common Equity Securities	14,933	13,294
	ONTO INNOVATION INC	Common Equity Securities	2,124	2,526
	ORACLE CORP $0.01 DEL	Common Equity Securities	70,533	65,295
	O'REILLY AUTOMOTIVE INC	Common Equity Securities	15,157	18,607
	PACCAR INC	Common Equity Securities	67,446	78,409
	PALOMAR HOLDINGS INC REG	Common Equity Securities	2,750	2,695
	PAPA JOHNS INTL INC	Common Equity Securities	12,543	6,428
	PAR TECHNLGY CRP$.02 DEL	Common Equity Securities	4,729	2,939
	PATRICK INDS INC	Common Equity Securities	3,636	4,012
	PATTERN GROUP INC REG	Common Equity Securities	1,949	1,731
	PATTERSON UTI ENERGY INC	Common Equity Securities	6,212	2,633
	PAYCHEX INC	Common Equity Securities	32,429	34,324
	PAYPAL HOLDINGS INC SHS	Common Equity Securities	10,384	8,251
	PDD HOLDINGS INC	Common Equity Securities	9,455	11,793
	PENN ENTERTAINMENT INC	Common Equity Securities	8,240	4,263
	PEPSICO INC	Common Equity Securities	71,591	72,778
	PERFORMANCE FOOD GROUP	Common Equity Securities	3,300	3,057
	PERSHING SQUARE TONTIESC	Common Equity Securities	8,962	-
	PETRLEO BRAS VTG SPD ADR	Common Equity Securities	10,225	8,568

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	PG&E CORP	Common Equity Securities	$ 16,901	$ 15,797
	PHILIP MORRIS INTL INC	Common Equity Securities	17,749	16,842
	PING AN INS GROUP CO	Common Equity Securities	7,796	10,437
	PIRAEUS FINL HOLDINGS	Common Equity Securities	2,986	7,701
	PNC FINCL SERVICES GROUP	Common Equity Securities	42,145	53,921
	PPL CORPORATION	Common Equity Securities	39,917	43,040
	PRESTIGE CONSUMER	Common Equity Securities	8,751	8,760
	PRIVIA HEALTH GROUP INC	Common Equity Securities	1,755	2,015
	PROCEPT BIOROBOTICS CORP	Common Equity Securities	2,530	1,573
	PROCORE TECHNOLOGIES INC	Common Equity Securities	2,952	2,982
	PROCTER & GAMBLE CO	Common Equity Securities	77,732	73,948
	PROGRESS SOFTWARE CORP	Common Equity Securities	4,763	3,866
	PROGRESSIVE CRP OHIO	Common Equity Securities	76,235	111,127
	PRYSMIAN S.P.A. SHS	Common Equity Securities	8,460	13,115
	PT BANK CENT ASIA TBK	Common Equity Securities	9,415	8,942
	PTC INC SHS	Common Equity Securities	4,455	4,007
	PURE STORAGE INC SHS	Common Equity Securities	2,368	2,546
	PURSUIT ATTRACTIONS AND	Common Equity Securities	4,335	4,580
	Q2 HOLDINGS INC SHS	Common Equity Securities	3,189	2,742
	QIAGEN NV REG SHS	Common Equity Securities	15,675	14,615
	QUAKER HOUGHTON	Common Equity Securities	9,546	7,827
	QUALCOMM INC	Common Equity Securities	13,388	15,052
	QUANEX BUILDING PRODT CO	Common Equity Securities	6,769	4,645
	RAYMOND JAMES FINL INC	Common Equity Securities	8,339	18,646
	RB GLOBAL INC	Common Equity Securities	1,847	1,749
	RECRUIT HOLDINGS CO.LTD.	Common Equity Securities	16,372	16,414
	REINSURNCE GROUP AMERICA	Common Equity Securities	10,940	17,455
	REGENERON PHARMACTCLS	Common Equity Securities	21,806	32,419
	RELX PLC	Common Equity Securities	13,952	18,795
	RENASANT CORP	Common Equity Securities	4,780	5,389
	RENESAS ELECTRONICS CORP	Common Equity Securities	19,668	16,558
	REPUBLIC SERVICES INC	Common Equity Securities	5,282	13,238
	RIO TINTO PLC SPNSRD ADR	Common Equity Securities	9,888	11,604
	ROCHE HLDG LTD SPN ADR	Common Equity Securities	11,568	14,594
	ROSS STORES INC COM	Common Equity Securities	30,134	38,910
	ROYAL GOLD INC COM	Common Equity Securities	17,636	21,562
	RTX CORP	Common Equity Securities	56,025	102,337
	RWE AG SPONSORED ADR	Common Equity Securities	18,660	26,868
	RYAN SPECIALTY HOLDINGS	Common Equity Securities	2,828	2,272
	RYDER SYSTEM INC	Common Equity Securities	6,108	17,199
	S&P GLOBAL INC	Common Equity Securities	26,227	29,265
	SAFRAN SA-UNSPON ADR	Common Equity Securities	11,090	19,412
	SAGE GROUP PLC SHS ADR	Common Equity Securities	9,555	8,131
	SALESFORCE INC	Common Equity Securities	33,790	32,906
	SANDOZ GROUP AG	Common Equity Securities	5,898	13,973
	SANDVIK AB ADR	Common Equity Securities	11,720	16,478

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

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	SANMINA CORP	Common Equity Securities	$ 2,465	$ 3,151
	SAP SE SHS	Common Equity Securities	12,559	27,935
	SCHNEIDER ELEC SE ADR	Common Equity Securities	28,081	29,170
	SCHOLAR ROCK HLDG CORP	Common Equity Securities	1,635	1,806
	SEA LTD	Common Equity Securities	3,508	2,807
	SEI INVT CO PA PV $0.01	Common Equity Securities	16,653	15,256
	SEMPRA	Common Equity Securities	22,779	32,486
	SENTINELONE INC CL A	Common Equity Securities	1,900	1,605
	SEZZLE INC	Common Equity Securities	1,692	1,587
	SHERWIN WILLIAMS	Common Equity Securities	18,854	18,146
	SHIFT4 PMTS INC CL A	Common Equity Securities	3,380	2,204
	SHINHAN FINL GRP SP ADR	Common Equity Securities	12,965	20,096
	SHOALS TECHNOLOGIES	Common Equity Securities	1,944	1,785
	SHOPIFY INC CL A	Common Equity Securities	34,041	48,291
	SHOPRITE HOLDINGS LTD	Common Equity Securities	7,072	6,665
	SI-BONE INC	Common Equity Securities	1,722	2,011
	SIEMENS AG ADR	Common Equity Securities	27,920	37,367
	SIEMENS ENERGY AG-UNSP	Common Equity Securities	17,635	36,719
	SIEMENS HEALTHINEERS ADR	Common Equity Securities	10,008	9,364
	SILGAN HLDGS INC COM	Common Equity Securities	9,444	8,639
	SIMPSON MFG DEL PV $0.01	Common Equity Securities	3,967	4,844
	SK TELECOM CO LTD	Common Equity Securities	19,260	11,356
	SKYWARD SPECIALTY	Common Equity Securities	2,531	2,402
	SLB LIMITED	Common Equity Securities	26,254	24,179
	SMITH A O CORP DEL COM	Common Equity Securities	15,351	17,194
	SNAP ON INC COM	Common Equity Securities	8,647	16,370
	SOCIETE GENERAL SPN ADR	Common Equity Securities	13,096	16,651
	SOLENO THERAPEUTICS INC	Common Equity Securities	1,696	1,482
	SONOCO PRODUCTS CO	Common Equity Securities	14,661	11,106
	SOUTHERN COMPANY	Common Equity Securities	56,569	73,911
	SOUTHERN COPPER CORP	Common Equity Securities	10,025	9,899
	SOUTHSTATE BANK CORP REG	Common Equity Securities	9,647	11,011
	SPROUT SOCIAL INC REG	Common Equity Securities	841	496
	SPX TECHNOLOGIES INC REG	Common Equity Securities	4,732	5,202
	SS AND C TECHNOLOGIES	Common Equity Securities	2,815	2,797
	STANDEX INTL CORP	Common Equity Securities	2,046	2,825
	STARBUCKS CORP	Common Equity Securities	19,073	17,431
	STD BANK GROUP LTD SHS	Common Equity Securities	6,512	9,148
	STEEL DYNAMICS INC COM	Common Equity Securities	2,942	3,728
	STERIS PLC REG SHS	Common Equity Securities	24,532	27,887
	STEVANATO GROUP S P A	Common Equity Securities	3,473	2,736
	STEVEN MADDEN LTD SHS	Common Equity Securities	3,349	4,372
	STEWART INFO SVC CRP	Common Equity Securities	11,431	11,944
	STIFEL FINANCIAL CORP	Common Equity Securities	4,453	5,134
	STRUCTURE THERAPEUTICS	Common Equity Securities	673	1,391
	SYMRISE AG ADR	Common Equity Securities	17,143	13,118

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	SYNAPTICS INC	Common Equity Securities	$ 2,746	$ 3,035
	SYNCHRONOSS TECHNOLOGIES	Common Equity Securities	1,103	933
	SYNOPSYS INC	Common Equity Securities	7,673	5,637
	TAIWAN S MANUFCTRING ADR	Common Equity Securities	84,470	159,063
	TARGA RESOURCES CORP	Common Equity Securities	27,477	30,074
	TE CONNECTIVITY PLC	Common Equity Securities	29,992	45,957
	TECHNIPFMC PLC REG SHS	Common Equity Securities	3,420	4,233
	TELEDYNE TECH INC	Common Equity Securities	8,609	17,876
	TELEKOMUNIKASI INDONESIA	Common Equity Securities	7,084	7,662
	TENCENT HOLDINGS LTD ADR	Common Equity Securities	29,469	45,939
	TERADYNE INC	Common Equity Securities	1,223	2,516
	TESLA INC	Common Equity Securities	89,235	124,572
	TEXAS INSTRUMENTS	Common Equity Securities	9,815	14,973
	THERMO FISHER SCIENTIFIC	Common Equity Securities	40,653	50,412
	TITAN AMER SA	Common Equity Securities	8,066	7,927
	TJX COS INC NEW	Common Equity Securities	49,482	59,530
	TOOTSIE ROLL INDUST	Common Equity Securities	1,866	2,161
	TOYOTA MOTOR CORP ADR	Common Equity Securities	15,180	18,409
	TRANSMEDICS GROUP INC	Common Equity Securities	1,857	1,946
	TRANSUNION	Common Equity Securities	25,369	29,498
	TRAVELERS COS INC	Common Equity Securities	66,921	88,178
	TREVI THERAPEUTICS INC	Common Equity Securities	1,072	1,703
	TRIMAS CORP	Common Equity Securities	6,933	9,182
	TRIMBLE INC	Common Equity Securities	22,884	29,695
	TRIUMPH BANCORP INC SHS	Common Equity Securities	3,253	3,257
	TWIST BIOSCIENCE CORP	Common Equity Securities	2,655	2,442
	UFP INDUSTRIES INC	Common Equity Securities	8,796	11,420
	UFP TECHNOLOGIES INC	Common Equity Securities	2,692	2,886
	UMB FINANCIAL CORP	Common Equity Securities	12,454	17,385
	UNICREDITO SPA ADR	Common Equity Securities	13,109	30,895
	UNION PACIFIC CORP	Common Equity Securities	55,714	70,963
	UNITEDHEALTH GROUP INC	Common Equity Securities	39,856	42,584
	VALMONT INDUSTRIES	Common Equity Securities	9,801	14,484
	VALVOLINE INC SHS	Common Equity Securities	2,406	1,860
	VAREX IMAGING CORP REG	Common Equity Securities	11,079	7,176
	VARONIS SYSTEMS INC SHS	Common Equity Securities	3,773	2,493
	VERICEL CORP	Common Equity Securities	2,200	2,089
	VERISK ANALYTICS INC	Common Equity Securities	17,801	14,764
	VERRA MOBILITY CORP	Common Equity Securities	3,914	3,563
	VERTEX INC REG SHS CL A	Common Equity Securities	2,356	1,318
	VERTEX PHARMCTLS INC	Common Equity Securities	36,752	37,629
	VIRTU FINL INC SHS CL A	Common Equity Securities	2,186	1,633
	VISA INC CL A SHRS	Common Equity Securities	69,843	102,072
	VISTANCE NETWORKS INC	Common Equity Securities	3,568	4,242
	VISTEON CORP COM STK	Common Equity Securities	1,633	1,427
	VITAL FARMS INC REG SHS	Common Equity Securities	2,440	2,076

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule Pursuant to Department of Labor Requirements
December 31, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 13-2796845 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	VNET GROUP INC	Common Equity Securities	$ 3,556	$ 3,206
	WAYSTAR HLDG CORP REG	Common Equity Securities	3,833	3,308
	WEBSTER FINL CP PV $0.01	Common Equity Securities	11,046	15,630
	WEC ENERGY GROUP INC SHS	Common Equity Securities	34,481	44,397
	WELLS FARGO & CO	Common Equity Securities	82,010	95,645
	WERNER ENTERPRISES INC	Common Equity Securities	6,219	5,102
	WESTWOOD HLDGS GROUP INC	Common Equity Securities	1,931	2,375
	WEX INC	Common Equity Securities	15,573	11,769
	WHITE MTNS INS GRP LTD	Common Equity Securities	27,947	33,248
	WILLIAMS COMPANIES DEL	Common Equity Securities	56,660	74,876
	WINTRUST FINL CP ILL COM	Common Equity Securities	15,550	15,800
	WISE PLC - SPON ADR	Common Equity Securities	10,011	10,127
	WOODWARD INC	Common Equity Securities	9,006	27,424
	WORKDAY INC CL A	Common Equity Securities	10,217	9,236
	XENON PHARMACEUTICALS	Common Equity Securities	2,118	2,062
	XIAOMI CORP - UNSP	Common Equity Securities	2,938	4,836
	YETI HLDGS INC	Common Equity Securities	2,272	2,959
	YUM BRANDS INC	Common Equity Securities	12,287	12,556
	YUM CHINA HOLDINGS INC	Common Equity Securities	3,560	3,819
	ZETA GLOBAL HLDGS CORP	Common Equity Securities	2,564	2,747
	ZURN ELKAY WATER	Common Equity Securities	2,720	3,440
	Total Common Equity Securities		13,148,797	17,078,348
	Accrued Income		44,293	44,293
	Total Investments Held by Trustee		24,938,448	28,208,676
	John Hancock Life Insurance Company	Group Annuity	397,384	383,354
	Farallon Capital Institutional Partners, L.P.	Partnership	-	83,068
	Imperium Specialty Finance Fund L.P.	Partnership	1,035,076	439,014
	Total Partnership Investments		1,035,076	522,082
	Total Investments		**$ 26,370,908**	**$ 29,114,112**

* Denotes a party-in-interest as defined by ERISA

See independent auditors' report

Rose Associates, Inc. Pension Trust

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025
EIN: 13-2796845 Plan Number: 001

Identity of Party Involved	Number of Transactions	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Net Gain or (Loss)
Bank of America	1	Blackrock Liquidity Funds	$ 4,996,178	$ -	$ 4,996,178	$ -
Bank of America	1	Blackrock Liquidity Funds	-	4,972,538	4,972,538	-
Totals	2		$ 4,996,178	$ 4,972,538	$ 9,968,716	$ -

See independent auditors' report

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Line 26a – Schedule of Active Participant Data
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Participants in Active Service by Age and Years of Service

		Years of Service									
Age	**Total**	**Under 1**	**1 – 4**	**5 – 9**	**10 – 14**	**15 – 19**	**20 – 24**	**25 – 29**	**30 – 34**	**35 – 39**	**40 & Up**
Under 25	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—
25 – 29	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—
30 – 34	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—
35 – 39	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—
40 – 44	1	—	—	—	—	1	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—
45 – 49	3	—	—	—	—	1	1	1	—	—	—
	—	—	—	—	—	—	—	—	—	—	—
50 – 54	3	—	—	—	—	2	—	1	—	—	—
	—	—	—	—	—	—	—	—	—	—	—
55 – 59	4	—	—	—	—	2	—	1	—	1	—
	—	—	—	—	—	—	—	—	—	—	—
60 – 64	6	—	—	—	—	1	2	—	1	1	1
	—	—	—	—	—	—	—	—	—	—	—
65 – 69	4	—	—	—	—	—	—	1	2	1	—
	—	—	—	—	—	—	—	—	—	—	—
70 & Up	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—
Total	**21**	**—**	**—**	**—**	**—**	**7**	**3**	**4**	**3**	**3**	**1**

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Actuarial Assumptions and Methodologies (Funding)

Certain assumptions are prescribed as noted below. The other assumptions are estimates derived from historical and recent experience as well as market observations, combined with professional judgment about future expectations.

Interest for IRS funding purposes

The interest rates used for the 2025 plan year are the 24-month average corporate bond segment rates for September 2024 (a 4-month lookback) subject to funding stabilization. Under stabilization, the interest rates used for funding purposes are calculated in the usual manner (24-month average corporate bond rates) but are then constrained to be within a corridor around a 25-year average of those same bond rates. Each of the three segments of the yield curve reflecting the 25-year average rates is constrained to be no less than 5%. For 2025, the stabilization corridor is 5%. It will remain at 5% through 2030 and then increase by 5% per year beginning in 2031 until it reaches 30% for 2035. The interest rate description above reflects that the plan sponsor elected to apply the ARPA provisions beginning with the 2020 plan year. The rates are as follows:

Assumption	Payments in the First 5 Years	Payments in Years 6 – 20	Payments Thereafter	Effective Interest Rate
Current Year, reflecting stabilization	5.07%	5.31%	5.50%	5.34%
Current Year, without stabilization	5.07%	5.33%	5.36%	5.32%
Prior Year, reflecting stabilization	4.75%	4.87%	5.59%	5.07%
Prior Year, without stabilization	3.62%	4.46%	4.52%	4.42%

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Interest for PBGC premium purposes

Under the Alternative Method, the interest rates used to determine the PBGC variable-rate premium for the 2025 plan year are the same as those used for funding, without reflecting funding stabilization, as follows:

Year	Method	Payments in the First 5 Years	Payments in Years 6 – 20	Payments Thereafter
Current Year	Alternative	5.07%	5.33%	5.36%
Prior Year	Alternative	3.62%	4.46%	4.52%

These interest rates are based on the plan sponsor's election to change methods starting with the 2009 plan year (the plan sponsor currently has the option to change methods) and are subject to the constraints established by law.

Mortality Rates

Pri-2012 combined employee and annuitant healthy mortality tables projected through the valuation date plus a number of years that varies by age and sex per IRC 1.430(h)(3)-1(c)(3)(ii)(A) using the Adjusted MP-2021 scale as described in the final IRS mortality regulations released in October 2023.

This assumption is one of the choices allowed by the regulations.

Benefit Election

For unmarried participants: life annuity with 10 years of payment guaranteed

For married participants: 50% joint and survivor annuity

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Termination Rates

Age	Rates
20	24.78%
25	19.40
30	15.00
35	11.32
40	8.28
45	5.50
50	2.70
55	0.00
60	0.00

Termination rates do not apply after early retirement age.

Based on a review of the assumed rates compared to historical experience, in light of the plan provisions and professional judgment, these assumed rates reflect a reasonable expectation for the future.

Retirement Age

Age 65

Percent Married

Social Security awards during 1972

Age Difference

Male spouses are assumed to be five years older than female spouses.

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Administrative Expenses

An expense assumption is required under the funding rules. Plan-related expenses of $233,889 are expected to be paid by the plan during the year.

This assumption is based on the actual amount paid during the prior year.

Asset Method

As selected by the plan sponsor, assets are determined by averaging the market value as of the valuation date and the adjusted market values as of the preceding two years. The resulting value is limited to between 90% to 110% of market value of assets. The adjusted market values reflect cash flow and expected earnings to the valuation date. The expected earnings are based on an assumed rate of return of 7.00%, not to exceed the applicable third segment rates of 5.74% for 2023 and 5.59% for 2024.

Funding Method and Contribution Requirement

Funding method is unit credit actuarial cost method, as prescribed by law. The liability is measured on an accrual-to-date basis using mandated mortality tables and interest rates.

Plan sponsors are required under Internal Revenue Code Section 430 to make a minimum level of contributions to qualified pension plans. Available credit balances can be used to satisfy this required contribution. In general, the minimum required contribution is the sum of the target normal cost and an installment that amortizes the plan's funding shortfall, offset by any plan overfunding, if applicable. If all assumptions are met (including the investment earnings implicitly assumed by the interest rate), funding the plan at the minimum required contribution level is generally designed to achieve a 100% funded status within fifteen years. Once that is achieved, or for overfunded plans, the minimum required contribution will generally equal the target normal cost reduced by any overfunding.

Non-Prescribed Assumption Changes Since Prior Valuation

None

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Actuarial Models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Our Actuarial Technology and Systems unit, comprising both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) _____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
Rose Associates, Inc. Pension Trust

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 06/04/1957

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

Rose Associates, Inc.

777 3rd Avenue
6th floor
New York NY 10017

2b Employer Identification Number (EIN) 13-2796845

2c Plan Sponsor's telephone number 212-210-6666

2d Business code (see instructions) 531130

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	10/14/2026 Date	Jaclyn Pagnotta Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	10/14/2026 Date	Jaclyn Pagnotta Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

Rose Associates, Inc.

200 Madison Avenue

New York NY 10017

3b Administrator's EIN 13-2796845

3c Administrator's telephone number 212-210-6666

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	120
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	21
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	19
b	Retired or separated participants receiving benefits	**6b**	61
c	Other retired or separated participants entitled to future benefits	**6c**	32
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	112
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	6
f	Total. Add lines **6d** and **6e**.	**6f**	118
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Rose Associates, Inc. Pension Trust

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025
EIN: 13-2796845 Plan Number: 001

Identity of Party Involved	Number of Transactions	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Net Gain or (Loss)
Bank of America	1	Blackrock Liquidity Funds	$ 4,996,178	$ -	$ 4,996,178	$ -
Bank of America	1	Blackrock Liquidity Funds	-	4,972,538	4,972,538	-
Totals	2		$ 4,996,178	$ 4,972,538	$ 9,968,716	$ -

See independent auditors' report

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ROSE ASSOCIATES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ROSE ASSOCIATES, INC.

D Employer Identification Number (EIN)
13-2796845

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	28,120,215
b Actuarial value	**2b**	27,469,042

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	60	25,083,022	25,083,022
b For terminated vested participants	39	5,425,980	5,425,980
c For active participants	21	5,245,740	5,245,740
d Total	120	35,754,742	35,754,742

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	233,889
c Target normal cost	**6c**	233,889

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Amanda Baker AJB
Signature of actuary

09/29/2026
Date

AMANDA BAKER, EA, MAAA
Type or print name of actuary

2609068
Most recent enrollment number

SEGAL
Firm name

212-251-5000
Telephone number (including area code)

66 HUDSON BLVD E
20th FLOOR
NEW YORK NY 10001-2192
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	115,625
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	115,625
10	Interest on line 9 using prior year's actual return of 5.89 %	0	6,810
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		178
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.07 %		9
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		187
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	122,435

Part III Funding Percentages

14	Funding target attainment percentage	14	76.48 %
15	Adjusted funding target attainment percentage	15	76.48 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.00 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2025	125,146	0			
08/07/2025	251,032	0			
10/14/2025	251,032	0			
01/13/2026	251,032	0			
09/02/2026	313,341	0			
			Totals ► 18(b)	1,191,583	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	1,123,777

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	233,889
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	8,408,135	1,011,791
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1,245,680

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	122,435	122,435

36 Additional cash requirement (line 34 minus line 35)	**36**	1,123,245
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1,123,777

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	532
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Line 19 – Discounted Employer Contributions
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Line 19 – Discounted Employer Contributions for the 2025 Plan Year

A detail of the employer contributions made to the plan for the plan year is provided below. This detail is being included as an attachment since a portion of the contributions represent late required quarterly installments.

Plan Year Allocated Toward	Quarterly Due Date	Paid Date	Gross Amount	Rate	Discounting Period	Amount Discounted to January 1st of the Applicable Plan Year
2025	4/15/2025	8/7/2025	$251,032	5.34%	8/7/2025 to 1/1/2025	$243,352
2025	7/15/2025	7/15/2025	125,146	5.34%	7/15/2025 to 1/1/2025	121,716
2025	10/15/2025	10/14/2025	251,032	5.34%	10/14/2025 to 1/1/2025	241,005
2025	1/15/2026	1/13/2026	251,032	5.34%	1/13/2026 to 1/1/2025	237,899
2025	N/A	9/2/2026	313,341[1]	5.34%	9/2/2026 to 1/1/2025	287,290
Total			**$1,191,583**			**$1,131,262[2]**
Late quarterly penalty interest						**($7,485)**
Line 19c – Contributions allocated toward the 2025 plan year minimum required contribution (adjusted to the valuation date)						**$1,123,777**

Calculation of April 15, 2025 Late Quarterly Penalty Interest

The April 15, 2025 quarterly installment was paid on August 7, 2025. The quarterly installment incurred a penalty, outlined below:

- Quarterly due date: April 15, 2025
- Contribution paid date: August 7, 2025
- April 15, 2025 quarterly installment due discounted to January 1, 2025: $247,338
- August 7, 2025 contribution discounted to January 1, 2025, reflecting the application of the 5% penalty rate for the period from the due date to the paid date: $239,853
- April 15, 2025 late quarterly penalty interest: $247,338 - $239,853 = $7,485

[1] Final contribution made for the 2025 plan year to satisfy the minimum required contribution and April 15, 2025 late quarterly penalty interest.
[2] This amount reflects $1,123,245 applied to satisfy the minimum required contribution, $7,485 to satisfy the late quarterly penalty interest and $532 of excess contributions.

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Summary of Plan Provisions

This subsection summarizes the major provisions of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Status

FROZEN BENEFIT ACCRUALS EFFECTIVE 12/31/2015

Normal Retirement

- Age Requirement: 65
- Service Requirement: None
- Amount: The greater of:

1. 42% of final average earnings up to the Social Security Wage Base plus 52.5% of final average earnings in excess of the Social Security Wage Base, multiplied by all years of service through December 31, 2015 and divided by 30. Final average earnings is defined as the average annual compensation earned during the highest 5 consecutive years out of the last 10 years of employment prior to the earlier of termination or December 31, 2015.
2. The participant's accrued benefit under the prior plan as of June 9, 1989 plus, for years of service in plan years beginning on or after June 10, 1989: 42% of final average earnings up to the Social Security Wage Base plus 52.5% of final average earnings in excess of the Social Security Wage Base, multiplied by years of service after June 9, 1989 (to a maximum of 20) and divided by 30.

Early Retirement

- Age Requirement: 55
- Service Requirement: 15 years of service
- Amount: Regular pension accrued actuarially reduced

Late Retirement

- Amount: Greater of additional accruals to actual retirement date or actuarial equivalent of normal retirement benefit.

Disability

- Age Requirement: None
- Service Requirement: None
- Amount: Regular pension based on service accrued and final average salary at date of disability, actuarially reduced (but not using factors lower than those at age 55) and payable immediately. The Social Security benefit is determined in the same manner as early retirement. Service and compensation after December 31, 2015 are not credited.

Vesting

- Age Requirement: None
- Service Requirement: 5 years of service
- Amount: Regular pension accrued payable at age 65.
- Vesting Percentage: 100% after 5 years of service.

Pre-Retirement Death Benefits

- Age Requirement: None
- Service Requirement: 5 years of service
- Amount: 50% of benefit employee would have received had they retired the day before they died and elected the joint and survivor option. Commences immediately if employee was eligible for early retirement at time of death. Otherwise, commences no earlier than the participant’s first eligibility for early retirement.

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Post-Retirement Death Benefits

- Joint and Survivor: If married, pension benefits are paid in the form of a joint and survivor annuity unless this form is rejected by employee. If rejected, or if not married, benefits are payable for the life of the employee with 10 years of payment guaranteed without reduction or in any other available optional form elected by the employee in an actuarially equivalent amount.

Participation

- Age Requirement: 21 years
- Service Requirement: 6 months of service. Participation occurs on the plan anniversary following satisfaction of eligibility requirements.

One Year of Service

- If an employee’s compensation is determined on the basis of an hourly rate, 870 Hours of Service. If an employee’s compensation is determined on a basis other than an hourly rate, 750 Hours of Service.

Employee Group Covered

- Group: All employees of Rose Associates, Inc. hired prior to January 1, 2010.

Forms of Benefit

- Normal Form: Life annuity with 120 months of payment guaranteed. If married, 50% joint and survivor annuity.
- Optional Forms: 50%, 75%, or 100% joint and survivor annuity, life annuity
- Actuarial Equivalence: Factors for conversion to these forms are in Exhibit I of the Fifth Restatement of the Plan Document. For the lump sum payments, actuarial equivalence is based on 417(e) assumptions.

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Recent Plan Amendments

- The Plan was restated and amended effective January 1, 2015. The Fifth Restatement of the Rose Associates, Inc. Pension Plan included the cessation of benefit accruals under the Plan effective December 31, 2015.

Plan Amendment	Effective Date	Reflected in 2025 Actuarial Valuation
First Amendment (regarding top heavy provisions)	January 1, 2016	N/A
Second Amendment (regarding mortality basis for lump sums)	January 1, 2018	Yes
Third Amendment	January 1, 2019 (increase lump sum payments to $45,000) October 1, 2019 (Special Election for certain participants to collect benefits immediately)	N/A

2025 FORM 5500
(ANNUAL RETURN/REPORT OF EMPLOYEE BENEFIT PLAN)

Name of Plan: Rose Associates, Inc. Pension Trust
Plan Sponsor Name: Rose Associates, Inc.
Plan Sponsor EIN: 13-2796845
Plan Number: 001

REQUIRED ATTACHMENTS TO SCHEDULE H
(FINANCIAL INFORMATION)

Question 4i – Schedule of Assets Held for Investments

In accordance with the Instructions for the 2025 Form 5500, Annual Return/Report of Employee Benefit Plan (the "Return"), the required attachment for Schedule H (Financial Information), question 4i, Schedule of Assets Held for Investments Purposes at End of Year (the "Schedule"), is included at the end of the audited financial statements for the Plan. Please refer to the Accountant's Opinion, attached to the Return, for the Schedule.

Attachment to 2025 Schedule SB of Form 5500
Schedule SB, Line 32 – Schedule of Amortization Bases
Rose Associates, Inc. Pension Plan
EIN 13-2796845 PN 001

Schedule of Shortfall Amortization Bases as of January 1, 2025

Year Established	Original Base	Present Value of Remaining Installments	Years Remaining	Shortfall Amortization Installment
2025	$1,690,612	$1,690,612	15	$157,633
2024	(802,730)	(747,880)	14	(73,033)
2023	4,659,067	4,151,573	13	426,682
2022	(1,954,104)	(1,659,973)	12	(180,581)
2021	6,428	5,167	11	599
2020	(1,166,867)	(879,751)	10	(109,554)
2019	8,544,889	5,848,387	9	790,045
Total		**$8,408,135**		**$1,011,791**