Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 08/01/1980

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
COMMONWEALTH ROLLED PRODUCTS, INC.

1372 STATE ROAD 1957
LEWISPORT, KY 42351

2b Employer Identification Number (EIN)
85-3844825

2c Plan Sponsor's telephone number
270-295-5000

2d Business code (see instructions)
331400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	ROBIN SABBARESE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	1990
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	801
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	835
b	Retired or separated participants receiving benefits	**6b**	40
c	Other retired or separated participants entitled to future benefits	**6c**	207
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1082
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	23
f	Total. Add lines **6d** and **6e**.	**6f**	1105
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	13
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
COMMONWEALTH ROLLED PRODUCTS, INC.

D Employer Identification Number (EIN)
85-3844825

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	117056238
b Actuarial value	**2b**	117056238

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1003	78095798	78095798
b For terminated vested participants	218	7871276	7871276
c For active participants	801	33011409	37296625
d Total	2022	118978483	123263699

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	2109674
b Expected plan-related expenses	**6b**	500000
c Target normal cost	**6c**	2609674

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/22/2026
Date

NICHOLAS FRIES
Type or print name of actuary

26-07926
Most recent enrollment number

MARSH
Firm name

216-830-8031
Telephone number (including area code)

200 PUBLIC SQUARE, SUITE 3760
CLEVELAND, OH 44114

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 6.89 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		4860
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.22 %		254
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		5114
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	94.96 %
15	Adjusted funding target attainment percentage	15	92.26 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.68 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2025	868000	0			
07/14/2025	868000	0			
10/14/2025	660000	0			
01/13/2026	800000	0			
04/10/2026	888000	0			
			Totals ► 18(b)	4084000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3922715

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	2609674
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	6207461	631466
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	3241140

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	3241140
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	3922715
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	681575
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
COMMONWEALTH ROLLED PRODUCTS, INC.

D Employer Identification Number (EIN)
85-3844825

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRANKLIN TEMPLETON INVESTMENTS
P.O. BOX 33030
ST PETERSBURG, FL 33733-8030

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DIMENSIONAL FUND ADVISORS
6300 BEE CAVE ROAD
BUILDING ONE
AUSTIN, TX 78746

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-2376849

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILLIAM BLAIR FUNDS
222 WEST ADAMS STREET
12TH FLOOR
CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	301816	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SUN LIFE CAPITAL MANAGEMENT

68-0635051

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	63657	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL TRUST COMPANY

51-0099493

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	6379	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
COMMONWEALTH ROLLED PRODUCTS, INC.

D Employer Identification Number (EIN)
85-3844825

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: WILMINGTON TRUST CIT DB GROWTH PORT

b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-0737797-187	C	33067959

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
COMMONWEALTH ROLLED PRODUCTS, INC.

D Employer Identification Number (EIN)
85-3844825

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1271000	1688000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	1257235
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1370929	1528665
(2) U.S. Government securities	1c(2)	11727016	4953446
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	30922792	15414971
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	71414791	33067959
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	366675	163096

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	117073203	58073372
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	117073203	58073372

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	4084000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		4084000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	188157	
(B) U.S. Government securities	2b(1)(B)	107413	
(C) Corporate debt instruments	2b(1)(C)	984757	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	58748	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1339075
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	160821976	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	160481654	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		340322
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	445532	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		445532

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		7399979
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		6379
d Total income. Add all **income** amounts in column (b) and enter total	2d		13615287
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6106989	
(2) To insurance carriers for the provision of benefits	2e(2)	65822765	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		71929754
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	301816	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	63657	
(6) Bank or trust company trustee/custodial fees	2i(6)	32823	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	287068	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		685364
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		72615118
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-58999831
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP **(2)** EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 585491.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
COMMONWEALTH ROLLED PRODUCTS, INC.

D Employer Identification Number (EIN)
85-3844825

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-2657133

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b	Enter the amount contributed by the employer to the plan for this plan year	6b	
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☒ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 45.0 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 45.0 %
High-Yield Debt: 0.5 % Real Assets: 1.8 % Cash or Cash Equivalents: 2.9 % Other: 4.8 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Structured Attachment	Schedule SB, line 26a Schedule of Active Participant Data	2025
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		This Form is Open to Public Inspection

Name of Plan	COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN						
Plan Year Begin Date	01/01/2025	Plan Year End Date	12/31/2025	EIN	85-3844825	PN	003

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	14			29		
25 to 29	10			49		
30 to 34	6			49		
35 to 39	6			22		
40 to 44	4			13		
45 to 49	1			5		
50 to 54	1			10		
55 to 59	1			4		
60 to 64	1			2		
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29	18			1		
30 to 34	55			9		
35 to 39	48			32		
40 to 44	29			36		
45 to 49	28			16		
50 to 54	21			19		
55 to 59	15			11		
60 to 64	12			15		
65 to 69	2			1		
70 & Up						

Name of Plan	COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	85-3844825	**PN**	003

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39	1					
40 to 44	16			5		
45 to 49	9			12		
50 to 54	11			10		
55 to 59	5			13		
60 to 64	12			9		
65 to 69	1			2		
70 & Up	1					

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49	7					
50 to 54	19			3		
55 to 59	16			5		
60 to 64	21			5		
65 to 69	4			1		
70 & Up				1		

Name of Plan	COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	85-3844825	**PN**	003

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59	3					
60 to 64	2			2		
65 to 69	2			5		
70 & Up				3		

Structured Attachment	Schedule SB, line 26b	2025
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Schedule of Projection of Expected Benefit Payments**	This Form is Open to Public Inspection

Name of Plan	COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN						
Plan Year Begin Date	01/01/2025	Plan Year End Date	12/31/2025	EIN	85-3844825	PN	003

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	591782	384785	7514735	8491302
2026	799521	393416	7350356	8543293
2027	1024738	412195	7177283	8614216
2028	1248463	424989	6984658	8658110
2029	1468827	431776	6790956	8691559
2030	1638258	433500	6586528	8658286
2031	1776487	430846	6374676	8582009
2032	1920479	459665	6151940	8532084
2033	2047119	460535	5918478	8426132
2034	2175578	476378	5674638	8326594
2035	2290519	469705	5420969	8181193
2036	2402087	458224	5158228	8018539
2037	2503717	466656	4887395	7857768
2038	2590406	472868	4609662	7672936
2039	2665933	497255	4326425	7489613
2040	2735943	523898	4039284	7299125
2041	2796732	531853	3750042	7078627
2042	2855230	543959	3460682	6859871
2043	2901429	544201	3173322	6618952
2044	2946061	535603	2890178	6371842
2045	2981475	528182	2613539	6123196
2046	3028025	516995	2345708	5890728
2047	3056922	512147	2088909	5657978
2048	3056695	498593	1845215	5400503
2049	3060462	493032	1616472	5169966

Name of Plan	COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	85-3844825	**PN**	003

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2050	3052384	484484	1404208	4941076
2051	3047795	484941	1209545	4742281
2052	3031064	471413	1033179	4535656
2053	3005317	456004	875343	4336664
2054	2964156	452885	735821	4152862
2055	2897542	444046	613987	3955575
2056	2829284	431773	508845	3769902
2057	2749361	419695	419127	3588183
2058	2663717	406564	343377	3413658
2059	2575927	391997	280044	3247968
2060	2481518	373697	227560	3082775
2061	2383956	355604	184394	2923954
2062	2279578	340106	149109	2768793
2063	2176347	322436	120403	2619186
2064	2071325	304987	97133	2473445
2065	1967156	287755	78315	2333226
2066	1864209	270738	63113	2198060
2067	1761660	253944	50829	2066433
2068	1661170	237391	40885	1939446
2069	1562921	221118	32822	1816861
2070	1467133	205177	26272	1698582
2071	1374376	189634	20945	1584955
2072	1284134	174569	16608	1475311
2073	1196817	160055	13080	1369952
2074	1112234	146165	10218	1268617

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Financial Report
December 31, 2025

Contents

Independent auditor's report	1-4
Financial statements	
Statements of net assets available for benefits	5
Statements of changes in net assets available for benefits	6
Notes to financial statements	7-14
Supplementary information	
Schedule H, line 4i—schedule of assets (held at end of year)	15-23
Schedule H, line 4j—schedule of reportable transactions	24

Independent Auditor's Report

Benefits Committee and Plan Administrator
Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2025 Financial Statements
We have performed an audit of the financial statements of Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements (2025 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2025 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements
In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section:

- The amounts and disclosures in the accompanying 2025 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying 2025 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

RSM US LLP is the U.S. member firm of RSM International, a global network of independent assurance, tax, and consulting firms.
Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International.

Basis for Opinion on the 2025 Financial Statements
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion on the 2025 financial statements.

Emphasis of Matter
As discussed in Note 4, in July 2025, the Plan entered into a nonparticipating single premium group annuity contract with an insurer to settle benefit obligations associated with certain benefits arising under the Plan. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the 2025 Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor’s Responsibilities for the Audit of the 2025 Financial Statements
Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2025 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2025 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2025 financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2025 Supplemental Schedules Required by ERISA
The supplemental schedules, Schedule H, line 4i—schedule of assets (held at end of year) as of December 31, 2025, and Schedule H, line 4j—schedule of reportable transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2024 Financial Statements
We have audited the 2024 financial statements, and in our report dated October 14, 2025, we expressed an unmodified opinion on those 2024 financial statements.

RSM US LLP

Nashville, Tennessee
October 14, 2026

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Assets		
Investments at fair value	**$ 54,965,049**	$ 115,435,528
Accrued income	**163,096**	366,675
	55,128,145	115,802,203
Receivables:		
Employer contributions receivable	**1,688,000**	1,271,000
Group annuity contract premium refund receivable	**1,257,235**	-
	2,945,235	1,271,000
Total assets	**58,073,380**	117,073,203
Net assets available for benefits	**$ 58,073,380**	$ 117,073,203

See notes to financial statements.

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	**$ 8,185,833**	$ 5,948,591
Interest, dividends and other	**1,345,454**	1,625,640
Total investment income	**9,531,287**	7,574,231
Employer contributions	**4,084,000**	3,607,000
Deductions from net assets attributed to:		
Benefits paid to participants	**6,106,989**	7,636,383
Administrative expenses	**685,356**	878,840
Purchases of annuity contract	**65,822,765**	-
Total deductions	**72,615,110**	8,515,223
Net (decrease) increase in net assets available for benefits	**(58,999,823)**	2,666,008
Net assets available for benefits:		
Beginning of year	**117,073,203**	114,407,195
End of year	**$ 58,073,380**	$ 117,073,203

See notes to financial statements.

Note 1. Description of Plan

The following description of Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a noncontributory defined benefit plan covering all collectively bargained employees of Commonwealth Rolled Products, Inc. (the Company). The Benefits Committee is responsible for oversight of the Plan. The Benefits Committee determines the appropriateness of the Plan's investments and monitors investment performance. The Plan provides for retirement income, disability and preretirement death benefits and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Information about the Plan, the vesting and benefit provisions and the Pension Benefit Guaranty Corporation's (PBGC) benefit guarantee is contained in the Plan's Summary Plan Description. Copies of the Summary Plan Description are available from the Company's employee benefits department.

Plan amendments: On June 24, 2025, the third amendment to the plan document was adopted, which updated the pension factor tables for future retirement benefit calculations and increased the monthly social security benefit from $300 to $500 effective January 1, 2026. These changes are pursuant to the collective bargaining agreement executed in August 2025. Management determined that the amendment did not impact the Plan's net assets available for benefits as of December 31, 2025.

On July 9, 2025, the fourth amendment to the plan document was adopted to authorize the purchase of group annuity contracts to transfer certain benefits obligations for participants, beneficiaries, and alternate payees who commenced receiving benefits on or before May 1, 2025 and meet specified eligibility requirements. The amendment provides that the annuity contract will preserve the formula and amount of benefits payable immediately prior to the transfer and that the Plan will have no further liability for benefits assumed by the transferee. See also Note 4 related to the accumulated benefit obligations.

Plan administration: Overall responsibility for administering the Plan rests with the Company's Benefits Committee, which is appointed by the Board of Directors of the Company. The Company's Benefits Committee has appointed Principal Bank (Principal) as the trustee of the Plan (the Trustee). The Trustee is responsible for management and control of the Plan's assets.

Eligibility: The Plan provides benefits to collectively bargained employees of Commonwealth Rolled Products, Inc., who are covered under the United Steelworkers of America collective bargaining agreement. There is no minimum service required.

Funding policy: The Company has agreed to voluntarily contribute such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to Plan participants. The Company's intention is to make contributions in amounts sufficient to fund the Plan's normal costs on a current basis and any increases in the past service liability due to subsequent amendments to the Plan. The Plan has met the minimum funding requirements of ERISA for 2025 and 2024.

Benefit and vesting provisions: The accrued retirement benefits are calculated as the product of the pension factor based on job grade (a) and accrued service.

(a) A participant's job grade is determined by the highest job grade in which the participant worked 1,000 or more hours of service in any 12 consecutive months during the 120 months immediately preceding the retirement date.

Note 1. Description of Plan (Continued)

The Plan generally provides for normal retirement at age 65 or age 62 with five years of participation in the Plan. The Plan also allows for early retirement at the age of 60 with 10 years of service. Employees are 100% vested after five years of service.

The Plan provides a social security supplemental benefit for participants who retire with 30 years of service and have attained the age of 55 years but have not met eligibility for benefits under Social Security.

The Plan provides for payments of retirement, disability and death benefits to participants or their beneficiaries under various payment options, including a monthly retirement benefit, straight-life annuity and single-sum payment. The determination of benefit payments depends primarily on the years of service as outlined in the Plan document.

Administrative expenses: Administrative expenses are composed of investment consulting, custodial, actuarial, audit and PBGC premiums. Administrative expenses are paid by the Plan to the extent not paid by the employer. Investment related expenses are included in net appreciation of fair value of investments.

Plan termination: The Company reserves the right under the Plan document to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Upon termination, the net assets of the Plan will be allocated for payment to the participants in an order of priority as prescribed by ERISA, its related regulations and the Plan document.

Whether all participants receive their benefits should the Plan terminate at some future time will be dependent on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefits, and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC as well as the priority of those benefits. Some benefits may be fully or partially provided for by the then-existing net assets of the Plan and the PBGC guarantee, while other benefits may not be provided for at all.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires the Plan's management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates. The Plan uses an actuary to determine the actuarial present value of accumulated benefits.

Risks and uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect the amounts reported on the statements of net assets available for benefits.

Note 2. Summary of Significant Accounting Policies (Continued)

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

The Pension Protection Act of 2006 (PPA) as amended by the Worker, Retiree and Employer Recovery Act of 2008 (WRERA) imposes certain benefit restrictions for qualified defined benefit plans that do not meet certain funding thresholds. The at-risk status is referred to as the Funding Target Attainment Percentage (FTAP). A plan's funding percentage is referred to as the Adjusted Funding Target Attainment Percentage (AFTAP). The 2025 FTAP for the Plan is 91.83%. Because the Plan's FTAP equals or exceeds 80%, the Plan is not subject to any benefits restrictions.

Investment valuation and income recognition: The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit payments: Benefits are recorded when paid.

Evaluation of subsequent events: The Plan has evaluated subsequent events through October 14, 2026, the date the financial statements were available to be issued.

Note 3. Information Certified by Principal Bank (Trustee)

The following is a summary of the Plan's asset information as of December 31, 2025, and for the year then ended, included throughout the Plan's financial statements and ERISA-required supplemental schedule of assets (held at end of year), obtained by management and agreed to or derived from information certified as complete and accurate by Principal Bank, a qualified institution:

	December 31, 2025
Investments at fair value:	
Commingled funds	$ 33,067,959
Corporate debt	15,414,978
U.S government securities	4,953,447
Interest-bearing cash	1,528,665
	$ 54,965,049

Principal Bank also certified to the completeness and accuracy of $8,185,833 of net appreciation in fair value of investments and $1,345,454 of interest, dividends and other related to the aforementioned plan assets for the year ended December 31, 2025.

Note 4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits represent the actuarial present value of estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of deceased employees, and (c) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries and active employees are based on the employees' highest job grade worked during the last 10 years of credited service and the total number of years of credited service. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, only to the extent they are deemed attributable to employee services rendered through the valuation date.

Mercer (U.S.) Inc., the Plan's actuary, estimated the actuarial present value of accumulated plan benefits, which is the amount that resulted from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits is as follows:

	January 1, 2025
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving benefits	$ 70,157,502
Other participants	33,982,222
Total vested benefits	104,139,724
Nonvested benefits	3,639,027
Total actuarial present value of accumulated plan benefits	$ 107,778,751

The changes in accumulated plan benefits as of January 1, 2025, are as follows:

Actuarial present value of accumulated plan benefits at beginning of year	$ 103,464,603
Increase (decrease) during the year attributed to:	
Benefits accumulated and losses	1,529,331
Increase for interest due to the decrease in the discount period	6,803,984
Benefits paid	(7,636,383)
Change in actuarial assumptions and plan provisions*	3,617,216
Net increase	4,314,148
Actuarial present value of accumulated plan benefits at end of year	$ 107,778,751

* In accordance with the most recent collective bargaining agreement between United Steelworkers of America and the Company, the average hourly wage and salary scale for the Special Retirement Benefit was updated to reflect negotiated wage information.

There was a change in the interest rate from 6.85% as of January 1, 2024, to 6.50% as of January 1, 2025, to align with the long-term expected return on assets.

Note 4. Actuarial Present Value of Accumulated Plan Benefits (Continued)

Significant assumptions underlying the actuarial valuation include:

Assumed rate of return on investment: 6.50%

Mortality basis: Pri-2012 blue collar sex distinct, separate annuitant, non-annuitant and contingent survivor mortality tables, projected generationally using MP-2021 projection scale.

Normal retirement: Age 65 or Age 62 with five years of vested service.

Termination rates: Based on age and service.

Retirement rates: Based on age and service.

Disability rates: Sex-distinct disability rates based on age.

Percentage of married participants: Assumes 85% of participants are married.

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025.

During July 2025, the Plan entered into a nonparticipating single-premium group annuity contract with an insurance company to settle certain benefit obligations under the Plan. In connection with this transaction, the Plan paid a premium of $67,080,000 to the insurance company in July 2025. In April 2026, the final group annuity contract was executed and a premium of $65,822,765 was finalized which is included in the statement of changes in net assets available for benefits for the year ended December 31, 2025. The premium difference is recorded as a group annuity contract premium refund receivable included in the statement of net assets available for benefits as of December 31, 2025. The insurer commenced benefit payments for the impacted participants effective October 1, 2025.

The actuarial present value of accumulated plan benefits presented above was measured as of January 1, 2025, prior to the annuity purchase. Accordingly, the related benefit obligations remain included in the disclosed actuarial present value of accumulated plan benefits and the effects of the annuity purchases are not reflected. The estimated amount of benefit obligations settled by this transaction was approximately $65,549,000.

Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below.

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access.

Note 5. Fair Value Measurements (Continued)

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Interest-bearing cash: Valued at carrying value (which approximates fair value due to the short-term nature of the asset).

Commingled funds: Valued at the net asset value (NAV) of shares in each account held by the Plan at year-end. The NAV is not a publicly quoted price in an active market. The NAV, as provided by the Trustee, is used as a practical expedient to estimating fair value.

U.S. government securities: Valued based on quoted market prices or market prices provided by recognized broker dealers.

Corporate debt: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yield currently available on comparable securities of issuers with similar credit ratings.

Note 5. Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2025 and 2024:

	Assets at Fair Value as of December 31, 2025			
Description	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 1,528,665		$ -	$ 1,528,665
U.S. government securities	2,272,313	2,681,134	-	4,953,447
Corporate debt	-	15,414,978	-	15,414,978
Total	$ 3,800,978	$ 18,096,112	$ -	21,897,090
Investment measured at NAV (a)				33,067,959
Total assets				$ 54,965,049

	Assets at Fair Value as of December 31, 2024			
Description	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 1,370,929	$ -	$ -	$ 1,370,929
U.S. government securities	5,958,505	5,690,052	-	11,648,557
Corporate debt	-	31,001,251	-	31,001,251
Total	$ 7,329,434	$ 36,691,303	$ -	44,020,737
Investment measured at NAV (a)				71,414,791
Total assets				$ 115,435,528

(a) In accordance with the Fair Value Measurements topic, certain investments that were measured at net asset value (NAV) per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented on the statements of net assets available for benefits.

The following table summarizes investments estimated at fair value based on NAV per share as of December 31, 2025 and 2024:

	2025	2024
Commingled funds:		
DB Growth Portfolio Fund (a)	$ 33,067,959	$ 71,414,791
Total assets measured at fair value based on NAV	$ 33,067,959	$ 71,414,791

The Plan used the practical expedient to estimate the fair value of the commingled funds at December 31, 2025 and 2024, within the scope of Accounting Standards Update 2009-12, *Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*, based on the investment's NAV.

Note 5. Fair Value Measurements (Continued)

A description of the significant investment strategies is as follows:

(a) *DB Growth Portfolio Fund:* The Fund focuses entirely on growth. It can be volatile and is generally suited for defined benefit plan sponsors with a high-risk tolerance and/or a long-time horizon for this portion of their portfolio. This allocation may be appropriate for investors who have high return expectations for this portion of their portfolio and are able to tolerate significant negative returns in portfolio value in an attempt to achieve maximum long-term growth.

There were no unfunded commitments at December 31, 2025 and 2024, for any of the commingled funds. Redemptions are transacted daily and require a notice period of five business days for redemptions in excess of $1,000,000 or 10% of assets invested in the fund.

The Company's Benefits Committee is responsible for determining the Plan's valuation policies and analyzing information provided by the investment Trustee and funds' general managers or partners that is used to determine the fair value of the Plan's investments. The Benefits Committee is comprised of various members of the Plan's management (including the chief financial officer, senior vice president, chief operating officer and director of human resources) and reports to the Plan's Board of Directors. The Company also has established policies and procedures that relate to the approval of any new Level 3 assets in which the Plan is permitted to invest.

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another.

The Plan evaluates this significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits.

Note 6. Party-in-Interest Transactions

Fees paid during the year for services rendered by parties-in-interest were based on customary and reasonable rates for such services. Fees paid by the Plan to parties-in-interest totaled $334,639 and $209,789 for the years ended December 31, 2025 and 2024, respectively.

Note 7. Income Tax Status

The Plan received a determination letter from the Internal Revenue Service (the IRS) dated January 24, 2012, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator and the Plan's tax counsel believe the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believe that the Plan, as amended, is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain tax positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions.

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Interest-bearing cash:		
Allspring		Allspring Government Money Market Fund Institutional Class	$ 1,528,665	$ 1,528,665
		U.S. government securities:		
United States Government		US Treasury Bond; 2/15/2055, 4.63%, 135,000	130,751	130,037
United States Government		US Treasury Bond; 5/15/2055, 4.75%, 10,000	9,907	9,827
United States Government		US Treasury Bond; 5/15/2045, 5.00%, 50,000	50,965	51,328
United States Government		US Treasury Bond; 8/15/2035, 4.75%, 145,000	143,705	142,554
United States Government		US Treasury Note; 5/15/2035, 4.25%, 235,000	232,481	236,946
United States Government		US Treasury Note; 5/31/2030, 4.00%, 100,000	100,699	101,273
United States Government		US Treasury Note; 8/15/2035, 4.25%, 315,000	316,335	317,265
United States Government		US Treasury Note; 11/15/2035, 4.00%, 20,000	19,802	19,713
United States Government		US Treasury Note; 11/30/2030, 3.50%, 145,000	143,369	143,538
United States Government		US Treasury Bond; 2/15/2046, 0.00%, 760,000	368,635	273,554
United States Government		US Treasury Bond; 11/15/2046, 0.00%, 240,000	79,140	83,191
United States Government		US Treasury Bond; 2/15/2047, 0.00%, 260,000	139,860	88,925
United States Government		US Treasury Bond; 2/15/2048, 0.00%, 670,000	341,784	217,911
United States Government		US Treasury Bond; 2/15/2049, 0.00%, 935,000	316,708	288,550
United States Government		US Treasury Bond; 5/15/2049, 0.00%, 550,000	179,630	167,701
United States Government		US Treasury Stripped; 2/15/2053, 0.00%, 360,000	113,094	91,220
United States Government		US Treasury Stripped; 5/15/2053, 0.00%, 245,000	78,943	62,963
United States Government		US Treasury Stripped; 11/15/2044, 0.00%, 535,000	197,982	205,996
United States Government		US Treasury Stripped; 11/15/2051, 0.00%, 590,000	154,079	158,545
United States Government		US Treasury Stripped; 11/15/2052, 0.00%, 580,000	158,497	148,474
United States Government		US Treasury Stripped; 8/15/2054, 0.00%, 1,680,000	429,341	404,309
United States Government		US Treasury Stripped; 11/15/2054, 0.00%, 1,335,000	316,689	318,651
United States Government		US Treasury Stripped; 2/15/2055, 0.00%, 1,005,000	236,366	240,135
United States Government		US Treasury Stripped; 5/15/2055, 0.00%, 435,000	99,580	103,578
United States Government		US Treasury SEC Stripped; 2/15/2045, 0.00%, 795,000	445,224	302,593
United States Government		US Treasury SEC Stripped; 11/15/2047, 0.00%, 485,000	160,744	159,754
United States Government		US Treasury SEC Stripped; 11/15/2050, 0.00%, 735,000	208,461	207,057
United States Government		US Treasury SEC Stripped; 11/15/2043, 0.00%, 130,000	49,910	53,002
United States Government		US Treasury SEC Stripped; 8/15/2043, 0.00%, 325,000	136,841	134,492
United States Government		US Treasury SEC Stripped; 2/15/2044, 0.00%, 225,000	139,864	90,365
		Total U.S. government securities	5,499,386	4,953,447
		Corporate debt:		
Abbvie Inc		Abbvie Inc 3/15/2035, 5.20%, 70,000	69,844	72,394
Aercap Ireland Cap		Aercap Ireland Cap 10/29/2028, 3.00%, 55,000	51,184	53,322

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	Alexandria Real Estate	Alexandria Real Estate 3/15/2034, 2.950%, 55,000	$ 44,992	$ 47,095
	ALPHABET INC	ALPHABET INC 5/15/2065, 5.30%, 75,000	73,642	70,536
	Amazon.com Inc	Amazon.com Inc 6/3/2050, 2.50%, 245,000	213,725	146,432
	Ameren Illinois Co.	Ameren Illinois Co. 12/01/2047, 3.70%, 160,000	187,792	122,014
	American Express Co.	American Express Co. 7/27/2029, 0.00%, 95,000	97,170	97,844
	American Honda Fin Corp	American Honda Fin Corp 10/04/2030, 5.80%, 65,000	67,527	69,005
	American Tower Corp	American Tower Corp 10/15/2030, 1.875%, 205,000	176,778	183,116
	Amphenol Corp	Amphenol Corp 11/15/2055, 5.30%, 70,000	69,109	66,872
	Anheuser-Busch Inbev Wor	Anheuser-Busch Inbev Wor 01/23/2039, 5.45%, 195,000	194,781	201,874
	Anthem Inc.	Anthem Inc. 05/15/2032, 4.10%, 85,000	82,472	82,709
	Apple Inc.	Apple Inc. 05/13/2045, 4.375%, 210,000	266,784	187,209
	Ares Capital Corp	Ares Capital Corp 01/15/2027, 7.00%, 110,000	111,638	112,705
	Arthur J Gallagher & CO	Arthur J Gallagher & CO 02/15/2035, 5.15%, 65,000	64,020	65,681
	Astrzeneca PLC	Astrzeneca PLC 05/28/2051, 3.00%, 55,000	38,964	36,997
	AT&T Inc.	AT&T Inc. 11/1/2035, 4.90%, 85,000	84,817	83,951
	Avalonbay CMNTYS INC	Avalonbay CMNTYS INC 6/1/2034, 5.35%, 110,000	112,638	114,286
	Bank of America Corp	Bank of America Corp 6/19/2041, 0.00%, 110,000	78,709	81,106
	Bank of America Corp	Bank of America Corp 6/14/2029, 0.00%, 95,000	93,680	90,621
	Blackstone Private	Blackstone Private 12/15/2026, 2.625%, 180,000	164,354	176,834
	Borgwarner Inc	Borgwarner Inc 8/15/2029, 4.95%, 70,000	70,796	71,622

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	BP Cap Markets America	BP Cap Markets America 06/04/2051, 2.939%, 225,000	$ 139,577	$ 143,163
	Branch Banking & Trust	Branch Banking & Trust 9/17/2029, 0.00%, 75,000	76,928	75,233
	Burlington North Santa Fe	Burlington North Santa Fe 09/01/2043, 5.15%, 105,000	146,658	101,669
	Canadian Natl Railway	Canadian Natl Railway 02/03/2048, 3.65%, 70,000	53,981	53,229
	Capital One Financial Co	Capital One Financial Co 5/10/2028, 0.00%, 75,000	75,179	75,884
	CenterPoint Energy Res	CenterPoint Energy Res 10/01/2030, 1.75%, 65,000	53,644	57,906
	Chubb Ina Hldgs Inc	Chubb Ina Hldgs Inc 03/15/2034, 5.00%, 80,000	80,938	81,828
	CIGNA Corp	CIGNA Corp 03/15/2030, 2.40%, 70,000	68,937	64,966
	CISCO Systems Inc.	CISCO Systems Inc. 01/15/2040, 5.50%, 105,000	146,974	108,830
	Citigroup Inc	Citigroup Inc 01/29/2031, 0.00%, 110,000	108,195	102,964
	Comcast Corp	Comcast Corp 01/15/2033, 4.25%, 85,000	81,415	83,116
	Comcast Corp	Comcast Corp 07/15/2046, 3.40%, 245,000	207,650	170,361
	Commonwealth Edison Co	Commonwealth Edison Co 03/01/2045, 3.70%, 130,000	147,580	101,702
	Conagra Brands Inc.	Conagra Brands Inc. 11/01/2027, 1.375%, 135,000	129,500	128,347
	ConocoPhillips	ConocoPhillips 05/15/2053, 5.30%, 60,000	59,928	55,893
	Cons Edison Co of NY	Cons Edison Co of NY 03/15/2044, 4.45%, 115,000	141,516	100,251
	Consumers Energy Co	Consumers Energy Co 5/15/2035, 5.050%, 30,000	29,890	30,518
	Corebridge Financial Inc	Corebridge Financial Inc 12/15/2052, 0.00%, 110,000	112,387	112,644
	Corporate Office Prop LP	Corporate Office Prop LP 01/15/2029, 2.00%, 95,000	88,115	88,726
	CVS Health	CVS Health 8/21/2030, 1.75%, 95,000	81,279	84,381

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	Dell Intl LLC	Dell Intl LLC 4/1/2028, 4.750%, 65,000	$ 65,177	$ 65,926
	Dominion Energy Gas Hldgs LLC	Dominion Energy Gas Hldgs LLC 1/15/2035, 5.80%, 95,000	96,182	100,309
	DTE Electric Co.	DTE Electric Co. 03/01/2050, 2.95%, 170,000	177,443	111,942
	Duke Energy Indiana LLC	Duke Energy Indiana LLC 05/15/2046, 3.75%, 230,000	229,630	179,177
	Eli Lilly & CO	Eli Lilly & CO 03/15/2049, 3.95%, 55,000	43,815	44,204
	Emerson Electric Co	Emerson Electric Co 11/15/2039, 5.25%, 25,000	25,791	25,500
	Energy Transfer LP	Energy Transfer LP 12/1/2030, 6.40%, 105,000	112,749	113,422
	Entergy Texas Inc	Entergy Texas Inc 4/15/2035, 5.25%, 80,000	79,656	82,049
	EPR PROPERTIES	EPR PROPERTIES 12/15/2026, 4.750%, 10,000	10,004	10,029
	Exxon Mobile Corporation	Exxon Mobile Corporation 08/16/2049, 3.095%, 55,000	40,281	37,562
	Florida Power & Light	Florida Power & Light 10/01/2044, 4.05%, 195,000	185,543	162,427
	GA Global Funding Trust	GA Global Funding Trust 4/1/2032, 5.50%, 65,000	65,175	66,438
	General Dynamics Corp	General Dynamics Corp 04/01/2040, 4.25%, 165,000	170,812	151,214
	General Motors Finl Co	General Motors Finl Co 4/6/2029, 4.30%, 75,000	72,962	74,848
	Georgia Power Co.	Georgia Power Co. 5/17/2033, 4.95%, 80,000	78,496	81,565
	Goldman Sachs Group Inc	Goldman Sachs Group Inc 1/27/2032, 0.00%, 40,000	38,937	35,535
	Goldman Sachs Group Inc	Goldman Sachs Group Inc 10/31/2038, 0.00%, 105,000	94,611	94,416
	Haleon US Capital LLC	Haleon US Capital LLC 03/24/2032, 3.625%, 60,000	55,804	57,077
	HCA Inc	HCA Inc 6/1/2028, 5.20%, 120,000	122,688	122,950
	Home Depot Inc.	Home Depot Inc. 12/06/2048, 4.50%, 155,000	177,364	133,804

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	Hyundai Capital America	Hyundai Capital America 06/26/2028, 5.68%, 55,000	$ 55,222	$ 56,770
	Intercontinentalexchange	Intercontinentalexchange 09/15/2040, 2.65%, 125,000	119,568	93,023
	John Deere Capital Corp	John Deere Capital Corp 06/12/2034, 5.05%, 90,000	89,419	92,965
	Johnson & Johnson	Johnson & Johnson 1/15/2048, 3.50%, 145,000	171,099	111,535
	JP Morgan Chase	JP Morgan Chase 07/24/2038, 0.00%, 260,000	270,200	233,418
	Kimberly Clark Corp	Kimberly Clark Corp 5/4/2047, 3.90%, 45,000	39,053	35,348
	Kimco Realty Corp	Kimco Realty Corp 03/01/2034, 6.40%, 105,000	107,623	115,835
	Kinder Morgan Inc	Kinder Morgan Inc 08/01/2029, 5.10%, 70,000	71,771	71,980
	Lockheed Martin Corp	Lockheed Martin Corp 9/15/2052, 4.090%, 25,000	19,812	19,814
	LPL Holdings Inc	LPL Holdings Inc 3/15/2030, 5.20%, 95,000	95,379	97,216
	Manuf & Traders Trust Co	Manuf & Traders Trust Co 08/17/2027, 3.40%, 135,000	139,852	133,337
	Manulife Financial Corp	Manulife Financial Corp 2/24/2032, 0.00%, 115,000	125,260	114,621
	Mars Inc	Mars Inc 5/1/2065, 5.80%, 55,000	53,842	55,191
	Microsoft Corp	Microsoft Corp 06/01/2050, 2.525%, 210,000	198,540	128,216
	MidAmerican Energy Co.	MidAmerican Energy Co. 09/15/2043, 4.80%, 170,000	224,057	154,588
	MidAmerican Energy Co.	MidAmerican Energy Co. 07/15/2049, 4.25%, 60,000	47,723	49,141
	Morgan Stanley	Morgan Stanley 4/28/2032, 0.00%, 50,000	39,939	43,868
	Motorola Solutions Inc	Motorola Solutions Inc 4/15/2034, 5.40%, 70,000	70,064	72,285
	MPLX LP SR GLBL	MPLX LP SR GLBL 4/1/2035, 5.40%, 50,000	48,960	50,320
	National Rural Util Coop	National Rural Util Coop 1/15/2033, 5.80%, 20,000	21,491	21,445

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	Norfolk Southern Corp	Norfolk Southern Corp 5/1/2035, 5.10%, 30,000	$ 29,949	$ 30,641
	NSTAR ELECTRIC CO	NSTAR ELECTRIC CO 3/1/2035, 5.20%, 40,000	39,875	40,830
	O'Reilly Automotive Inc.	O'Reilly Automotive Inc. 03/15/2031, 1.75%, 70,000	65,079	61,352
	OMNICOM Group Inc.	OMNICOM Group Inc. 08/01/2031, 2.60%, 90,000	84,353	81,652
	Oncor Electric Delivery	Oncor Electric Delivery 6/1/2049, 3.80%, 135,000	135,573	101,810
	Oracle Corp	Oracle Corp 4/15/2038, 6.50%, 85,000	111,795	86,655
	Oracle Corp	Oracle Corp 8/3/2028, 4.80%, 50,000	50,113	50,249
	Pacific Gas & Electric	Pacific Gas & Electric 6/15/2028, 3.00% 85,000	80,940	82,419
	Paypal Hldgs Inc	Paypal Hldgs Inc 6/1/2034, 5.15%, 55,000	55,356	56,405
	Pepsico Inc	Pepsico Inc 10/15/2049, 2.875%, 70,000	45,770	46,041
	Philip Morris Intl Inc	Philip Morris Intl Inc 11/1/2031, 4.75%, 100,000	98,704	102,105
	Plains All Amern Pipeline LP	Plains All Amern Pipeline LP 1/15/2031. 4.70%, 40,000	39,971	40,226
	PNC Bank Na	PNC Bank Na 7/26/2028, 4.050%, 135,000	155,868	135,196
	Prologis LP	Prologis LP 3/15/2034, 5.00%, 130,000	130,045	132,402
	Prudential Financial Inc	Prudential Financial Inc 3/10/2040, 3.00%, 90,000	92,082	70,005
	Pub Svc Elec & Gas	Pub Svc Elec & Gas 5/1/2042, 3.95%, 120,000	101,366	100,963
	Public Service Co	Public Service Co 9/15/2035, 5.150%, 55,000	55,709	55,729
	Realty Income Corp	Realty Income Corp 4/15/2035, 5.125%, 85,000	83,819	86,459
	Simon Property Group	Simon Property Group 7/15/2050, 3.80%, 90,000	61,546	67,606
	Southern Cal Edison Co	Southern Cal Edison Co 2/1/2027, 4.875%, 145,000	145,261	145,932

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	Southwest Airlines Co	Southwest Airlines Co 6/15/2027, 5.125%, 100,000	$ 101,205	$ 101,259
	State Street Corp	State Street Corp 5/18/2034, 0.00%, 90,000	89,064	93,046
	T Mobile USA Inc	T Mobile USA Inc 4/15/2034, 5.150%, 85,000	83,880	86,890
	Texas Instruments Inc	Texas Instruments Inc 3/15/2039, 3.875%, 60,000	53,610	53,542
	Transcanada Pipelines	Transcanada Pipelines 4/15/2030, 4.10%, 65,000	63,103	64,256
	United Parcel Service	United Parcel Service 11/15/2047, 3.75%, 160,000	162,369	123,726
	UnitedHealth Group Inc.	UnitedHealth Group Inc. 11/15/2037, 6.625% 75,000	109,139	84,533
	UnitedHealth Group Inc.	UnitedHealth Group Inc. 07/15/2035, 4.625%, 95,000	111,940	93,652
	US Bancorp	US Bancorp 1/27/2028, 0.00%, 110,000	107,117	108,037
	Ventas Rlty Ltd	Ventas Rlty Ltd 7/15/2032, 5.100%, 45,000	44,745	46,256
	Verizon Communication	Verizon Communication 11/01/2034, 4.40%, 225,000	245,202	217,085
	Vici Properties LP	Vici Properties LP 11/15/2031, 5.125%, 100,000	99,346	101,303
	Virginia Elec & Power Co	Virginia Elec & Power Co 08/15/2033, 5.30%, 75,000	74,380	77,859
	Walmart Inc.	Walmart Inc. 6/29/2048, 4.050%, 55,000	44,478	45,878
	Walmart Inc.	Walmart Inc. 09/09/2052, 4.50%, 115,000	104,143	101,286
	WILLIAMS COS INC	WILLIAMS COS INC 6/30/2030, 4.625%, 60,000	60,365	60,587
	BHP Billiton Fin	BHP Billiton Fin 02/28/2033, 4.90%, 60,000	61,613	61,223
	Pfizer Invt Enterprises	Pfizer Invt Enterprises 05/19/2053, 5.30%, 150,000	153,499	142,032
	Siemens Funding BV	Siemens Funding BV 5/28/2065, 5.90%, 85,000	88,039	89,049
	TotalEnergies Cap	TotalEnergies Cap 9/10/2034, 4.724%, 45,000	44,718	45,391

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	DB Master Finance LLC	DB Master Finance LLC 11/20/2051, 2.045%, 148,800	$ 148,800	$ 145,959
	RR Ltd	RR Ltd 01/15/2037, 0.00%, 250,000	250,000	250,234
	Barclays Commercial Mortgage	Barclays Commercial Mortgage 11/15/2056, 0.00%, 140,000	144,410	154,172
	Black Diamons Clo Ltd	Black Diamons Clo Ltd 7/15/2054, 0.00%, 250,000	250,000	249,969
	BMO Mortgage Trust	BMO Mortgage Trust 7/15/2054, 0.00%, 190,000	186,593	187,135
	BMO Mortgage Trust	BMO Mortgage Trust 6/15/2058, 0.00%, 120,000	123,600	128,128
	Brean Asset Backed Securites	Brean Asset Backed Securites 01/25/2063, 0.00%, 150,744.20	143,507	151,049
	Brean Asset Backed Securities	Brean Asset Backed Securities 03/25/2078, 0.00%, 195,000	163,000	189,866
	Brean Asset Backed Securities	Brean Asset Backed Securities 5/25/2065, 0.00%, 109,740.210	105,479	108,225
	Drive Auto Receivables Trust	Drive Auto Receivables Trust 5/17/2032, 5.52%, 155,000	154,971	156,276
	Drive Auto Receivables Trust	Drive Auto Receivables Trust 6/16/2029, 6.040%, 110,145.040	110,136	111,191
	Finance Amer Structured Secs	Finance Amer Structured Secs 12/25/2072, 3.00%, 200,756.150	166,484	201,288
	FREMF Mortgage Trust	FREMF Mortgage Trust 12/25/2051, 0.00%, 110,000	107,284	102,324
	FREMF Mortgage Trust	FREMF Mortgage Trust 11/25/2050, 0.00%, 240,000	245,184	235,951
	IRV TRUST	IRV TRUST 3/14/2047, 0.00%, 190,000	190,000	192,822
	Pagaya AI Debt Selection Trust	Pagaya AI Debt Selection Trust 5/15/2033, 5.064%, 210,000	210,000	210,017
	Pagaya AI Debt Selection Trust	Pagaya AI Debt Selection Trust 7/15/2033, 0.00%, 100,000	100,000	100,145
	Pagaya Point of Sale Holdings	Pagaya Point of Sale Holdings 7/20/2033, 5.212%, 170,000	170,000	170,510
	Scott Trust	Scott Trust 03/15/2028, 5.909%, 120,000	120,000	123,139
	Sfave Commercial Mortgage Secu	Sfave Commercial Mortgage Secu 1/5/2035, 0.00%, 500,000	432,402	431,265

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
		Corporate debt (continued):		
	Soho Trust 2021-Soho	Soho Trust 2021-Soho 08/10/2038, 0.00%, 270,000	$ 270,464	$ 222,537
	Wells Fargo Commercial Mortgag	Wells Fargo Commercial Mortgag 12/15/2059, 4.437%, 218,000	241,060	215,190
	Zayo Issuer LLC	Zayo Issuer LLC 10/20/2055, 5.570%, 55,000	55,000	54,867
	BNP Paribas	BNP Paribas 01/13/2031, 0.00%, 55,000	57,858	52,069
	Boston Gas Company	Boston Gas Company 08/01/2029, 3.001%, 90,000	94,713	86,003
	Cameron Lng LLC	Cameron Lng LLC 07/15/2031, 2.902%, 85,000	83,761	78,559
	New York Life Insurance	New York Life Insurance 05/15/2050, 3.75%, 90,000	100,901	66,707
	Delta Air Lines/ Skymiles	Delta Air Lines/ Skymiles 10/20/2028, 4.750%, 110,000	110,833	110,668
		Total corporate debt	16,499,250	15,414,978
		Commingled funds:		
	Wilmington Trust	DB Growth Portfolio Fund	24,934,708	33,067,959
		Total assets	$ 48,462,009	$ 54,965,049

The above information has been certified by Principal Bank, the trustee, to be complete and accurate.

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4j—Schedule of Reportable Transactions
Year Ended December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a) Identity of Party Involved	Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (i): Individual transactions in excess of 5% of the current value of plan assets at the beginning of the year						
Allspring	Allspring Government Money Market Fund Institutional Class	$ 45,000,000	$ -	$ 45,000,000	$ 45,000,000	$ -
Allspring	Allspring Government Money Market Fund Institutional Class	27,000,000	-	27,000,000	27,000,000	-
Allspring	Allspring Government Money Market Fund Institutional Class	67,080,000	-	67,080,000	67,080,000	-
Allspring	Allspring Government Money Market Fund Institutional Class	9,859,049	-	9,859,049	9,859,049	-
Allspring	Allspring Government Money Market Fund Institutional Class	17,080,006	-	17,080,006	17,080,006	-
Allspring	Allspring Government Money Market Fund Institutional Class	-	27,000,000	27,000,000	27,000,000	-
Wilmington Trust	Wilmington Trust Collective Investment Trust	-	45,000,000	36,195,746	45,000,000	8,804,254
Category (iii): A series of transactions in the same security in excess of 5% of the current value of plan assets at the beginning of the year						
Allspring	Allspring Government Money Market Fund Institutional Class	$ 113,258,892	$ -	$ 113,258,892	$ 113,258,892	$ -
Allspring	Allspring Government Money Market Fund Institutional Class	-	113,379,151	113,379,151	113,379,151	-
Multiple	US Treasury Note; 5/15/2035, 4.25%, 235,000	3,094,435	-	3,094,435	3,094,435	-
Multiple	US Treasury Note; 5/15/2035, 4.25%, 235,000	-	2,869,096	2,861,955	2,869,096	7,141
Wilmington Trust	Wilmington Trust Collective Investment Trust	2,813,000	-	2,813,000	2,813,000	-
Wilmington Trust	Wilmington Trust Collective Investment Trust	-	48,559,811	39,126,424	48,559,811	9,433,387

Transactions are measured against the December 31, 2024, net asset value of $117,073,203

The above information has been certified by Principal Bank, the trustee, to be complete and accurate.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial assumptions

Discount rate sponsor elections			
•	Segment rates or full yield curve	Segment	
•	Look-back months	0	
		Stabilized	**Nonstabilized**
•	First 5 years	5.00%	5.00%
•	Next 15 years	5.27%	5.27%
•	Over 20 years	5.50%	5.40%
Mortality sponsor elections			
•	Healthy and disabled participants	Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables for 2025 plan year funding valuations, in accordance with IRS regulation 1.430(h)(3)-1. These tables are based on the Pri-2012 base mortality tables projected with mortality improvements based on the IRS methodology and projection scale MP-2021.	
Other economic assumptions			
•	Expenses	$500,000 added to current year normal cost	
•	Earnings assumptions for Special Retirement Benefit	$30/hour wage and 2.50% salary improvement per year	

Rationale for economic assumptions

- **Discount Rate** – As prescribed by the IRS.
- **Expenses** – Expenses are based on year-by-year experience for actual administrative expenses paid from plan assets and adjusted for the difference in expected PBGC premiums.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions

- Withdrawal: 2003 SOA Select & Ultimate rates (Mercer modified) times 30% until age 39 and 50% after. See table of sample rates.
- Disability incidence: 1985 Pension Disability Table Class 3 (Male and Female) – see table of sample rates; 0% of participants becoming disabled are assumed to be eligible for Social Security disability benefits.
- Retirement age

	Percentage	
Attained age	**Less than 30 years of service**	**More than 30 years of service**
55	0%	5%
56	0	5
57	0	5
58	0	5
59	0	5
60-61	6	6
62	20	20
63-66	25	25
67-69	30	30
70	100	100

- **Benefit commencement age for**
  - Future vested deferred: 62 and 5 years of vesting service
  - Current vested deferred: 62 and 5 years of vesting service, or attained age if later

Spouse assumptions	**Male participants**	**Female participants**
Percentage married	85%	85%
Spouse age difference	3 years younger	3 years older

Form of payment	**50% J&S with pop-up benefit**	**75% J&S**	**Single life**
Active retirements	50%	20%	30%
Future vested deferred	50%	20%	30%
Future disabilities	50%	20%	30%
Future deaths	100% (no pop-up)	0%	0%
Current vested deferred	25%	20%	55%

Unpredictable contingent event assumptions: Likelihood of event is de minimis

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Rates

Attained Age	Withdrawal Percentage					
	Ultimate	0-1 Years of service	1-2 Years of service	2-3 Years of service	3-4 Years of service	4-5 Years of service
20	4.11%	7.98%	7.08%	6.48%	5.88%	5.28%
25	3.06	6.93	6.03	5.43	4.83	4.23
30	2.13	6.00	5.10	4.50	3.90	3.30
35	1.80	5.64	4.74	4.14	3.54	2.94
40	2.75	8.90	7.40	6.40	5.40	4.40
45	2.50	8.40	6.90	5.90	4.90	4.05
50	2.25	7.90	6.40	5.40	4.60	3.80
55	2.00	7.40	5.95	5.15	4.35	3.55
60	1.75	6.95	5.70	4.90	4.10	3.30

Attained Age	Disability	
	Male	Female
20	0.151%	0.089%
25	0.219%	0.150%
30	0.309%	0.252%
35	0.431%	0.388%
40	0.597%	0.547%
45	0.829%	0.777%
50	1.224%	1.201%

Rationale for demographic assumptions

- **Mortality –** Mortality table prescribed by the IRS**.**
- **Withdrawal** – Termination rates were developed from the 2003 SOA study after an experience study undertaken in 2021 demonstrated the plan had similar experience. Annual review of the experience has shown that this table produced a reasonable approximation of the rates of termination experienced by the plan.
- **Retirement age** – Retirement rates were developed based on an experience study undertaken in 2021. Annual review of the experience has shown that this table produced a reasonable approximation of the rates of retirements experienced by the plan.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods

Asset methods

The asset valuation method is the fair market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees participating in the plan as of the valuation date.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts**: The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides benefits (such as the Special Retirement Benefit) that are not a function of a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the ratio of the participant's service at the beginning of the plan year to their service at each decrement age and is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 08/01/1980

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

COMMONWEALTH ROLLED PRODUCTS, INC.

1372 STATE ROAD 1957

LEWISPORT KY 42351

2b Employer Identification Number (EIN) 85-3844825

2c Plan Sponsor's telephone number 270-295-5000

2d Business code (see instructions) 331400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Robin Sabbarese	10/13/2026	ROBIN SABBARESE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

WEALTHSPIRE
Retirement Advisory

Filing Authorization
For the 2025 Form 5500/Form 5500-SF/ 5500-EZ/Form 8955-SSA

Name of Plan(s): Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

EIN/PN: 85-3844825/003

Plan Year Ending: 12/31/2025

PART I **Authorization of Practitioner to Electronically Sign and File**

I hereby authorize Wealthspire Retirement Advisory (Wealthspire) to electronically sign and file the above-named return/report through EFAST2 and/or IRS FIRE System

I understand that in granting this authority:

- I must manually sign and date page 1 of Form 5500 or Form 5500-SF or page 2 of the 5500-EZ and provide a scanned copy of that signature page to Wealthspire before the electronic filing can be initiated.
- I must manually sign and date Page 1 of the Form 8955-SSA, if applicable. I will provide a scanned copy of that signature page to Wealthspire before the filing can be initiated. The signature page will not be included in the filing.
- Wealthspire will retain a copy of this written authorization in its records.
- Wealthspire will notify the individual signing below as plan administrator/employer about any inquiries and information it receives from EFAST2, DOL, IRS or PBGC regarding this annual return/report.
- A copy of my signature, as it appears on page 1 of Form 5500 or Form 5500-SF or page 2 of the 5500-EZ, will be included with the return/report posted by the Department of Labor on the Internet for public disclosure.
- Wealthspire shall not be deemed an administrator or other fiduciary with respect to any Plan solely on account of the services performed under this authorization.

This authorization is applicable only to the filing for the above–named Plan(s) and applies only for the year end stated above.

Plan Administrator: _____ Date: 10/13/2026

Employer/Plan Sponsor (if not the administrator): _____ Date: _____

DFE (for Master Trusts only): _____ Date: _____

PART II **Acknowledgement of Receipt of Authorization**

Wealthspire Retirement Advisory hereby certifies that the authority granted will be used only for the express purposes described above; that the firm will not disclose confidential information to any parties other than the DOL, as required for EFAST filing; and that the firm will take reasonable steps to assure that confidential information provided by the Plan Administrator or Plan Sponsor is protected from unauthorized disclosure.

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4j—Schedule of Reportable Transactions
Year Ended December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a) Identity of Party Involved	Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (i): Individual transactions in excess of 5% of the current value of plan assets at the beginning of the year						
Allspring	Allspring Government Money Market Fund Institutional Class	$ 45,000,000	$ -	$ 45,000,000	$ 45,000,000	$ -
Allspring	Allspring Government Money Market Fund Institutional Class	27,000,000	-	27,000,000	27,000,000	-
Allspring	Allspring Government Money Market Fund Institutional Class	67,080,000	-	67,080,000	67,080,000	-
Allspring	Allspring Government Money Market Fund Institutional Class	9,859,049	-	9,859,049	9,859,049	-
Allspring	Allspring Government Money Market Fund Institutional Class	17,080,006	-	17,080,006	17,080,006	-
Allspring	Allspring Government Money Market Fund Institutional Class	-	27,000,000	27,000,000	27,000,000	-
Wilmington Trust	Wilmington Trust Collective Investment Trust	-	45,000,000	36,195,746	45,000,000	8,804,254
Category (iii): A series of transactions in the same security in excess of 5% of the current value of plan assets at the beginning of the year						
Allspring	Allspring Government Money Market Fund Institutional Class	$ 113,258,892	$ -	$ 113,258,892	$ 113,258,892	$ -
Allspring	Allspring Government Money Market Fund Institutional Class	-	113,379,151	113,379,151	113,379,151	-
Multiple	US Treasury Note; 5/15/2035, 4.25%, 235,000	3,094,435	-	3,094,435	3,094,435	-
Multiple	US Treasury Note; 5/15/2035, 4.25%, 235,000	-	2,869,096	2,861,955	2,869,096	7,141
Wilmington Trust	Wilmington Trust Collective Investment Trust	2,813,000	-	2,813,000	2,813,000	-
Wilmington Trust	Wilmington Trust Collective Investment Trust	-	48,559,811	39,126,424	48,559,811	9,433,387

Transactions are measured against the December 31, 2024, net asset value of $117,073,203

The above information has been certified by Principal Bank, the trustee, to be complete and accurate.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
COMMONWEALTH ROLLED PRODUCTS, INC. HOURLY EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Commonwealth Rolled Products, Inc.

D Employer Identification Number (EIN)
85-3844825

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	117,056,238
b Actuarial value	**2b**	117,056,238

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,003	78,095,798	78,095,798
b For terminated vested participants	218	7,871,276	7,871,276
c For active participants	801	33,011,409	37,296,625
d Total	2,022	118,978,483	123,263,699

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.35%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	2,109,674
b Expected plan-related expenses	**6b**	500,000
c Target normal cost	**6c**	2,609,674

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

NICHOLAS FRIES NCCF
Signature of actuary

09/22/2026
Date

Nicholas Fries
Type or print name of actuary

2607926
Most recent enrollment number

Marsh
Firm name

216-830-8031
Telephone number (including area code)

200 Public Square, Suite 3760
Cleveland OH 44114
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 6.89%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		4,860
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.22%		254
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		5,114
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	94.96%
15	Adjusted funding target attainment percentage	15	92.26%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.68%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2025	868,000	0			
07/14/2025	868,000	0			
10/14/2025	660,000	0			
01/13/2026	800,000	0			
04/10/2026	888,000	0			
			Totals ► 18(b)	4,084,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3,922,715

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.00 %	5.27 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	2,609,674
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	6,207,461	631,466
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	3,241,140

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	3,241,140
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	3,922,715
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	681,575
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

Schedule SB, line 22 — Description of Weighted Average Retirement Age

A. For Participants with less than 30 Years of Service

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 64.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	0.0%	10,000	0	0
56	0.0%	10,000	0	0
57	0.0%	10,000	0	0
58	0.0%	10,000	0	0
59	0.0%	10,000	0	0
60	6.0%	10,000	600	36,000
61	6.0%	9,400	564	34,404
62	20.0%	8,836	1,767	109,554
63	25.0%	7,069	1,767	111,321
64	25.0%	5,302	1,326	84,864
65	25.0%	3,976	994	64,610
66	25.0%	2,982	746	49,236
-67	30.0%	2,236	671	44,957
68	30.0%	1,565	470	31,960
69	30.0%	1,095	329	22,701
70	100.0%	766	766	53,620
Total			**10,000**	**643,227**
Average				**64.32**

Note: Column (D) is the product of columns (B) and (C). Column (E) is the product of columns (A) and (D). The average retirement age is the total from column (E) divided by the total from column (D).

Schedule SB, line 22 — Description of Weighted Average Retirement Age

B. For Participants with at least 30 Years of Service

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	5.0%	10,000	500	27,500
56	5.0%	9,500	475	26,600
57	5.0%	9,025	451	25,707
58	5.0%	8,574	429	24,882
59	5.0%	8,145	407	24,013
60	6.0%	7,738	464	27,840
61	6.0%	7,274	436	26,596
62	20.0%	6,838	1,367	84,816
63	25.0%	5,470	1,367	86,184
64	25.0%	4,102	1,026	65,664
65	25.0%	3,076	769	49,985
66	25.0%	2,307	577	38,082
67	30.0%	1,730	519	34,773
68	30.0%	1,211	363	24,684
69	30.0%	848	254	17,526
70	100.0%	594	594	41,580
Total			**10,000**	**626,432**
Average				**62.64**

Note: Column (D) is the product of columns (B) and (C). Column (E) is the product of columns (A) and (D). The average retirement age is the total from column (E) divided by the total from column (D).

Category	Number of employees	Average Retirement Age	Number of employees X Average retirement age
A	769	64.32	49,462.08
B	32	62.64	2,004.48
Total	**801**		51,467
		Average Retirement Age:	**64.25**

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial assumptions

Discount rate sponsor elections			
•	Segment rates or full yield curve	Segment	
•	Look-back months	0	
		Stabilized	**Nonstabilized**
•	First 5 years	5.00%	5.00%
•	Next 15 years	5.27%	5.27%
•	Over 20 years	5.50%	5.40%
Mortality sponsor elections			
•	Healthy and disabled participants	Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables for 2025 plan year funding valuations, in accordance with IRS regulation 1.430(h)(3)-1. These tables are based on the Pri-2012 base mortality tables projected with mortality improvements based on the IRS methodology and projection scale MP-2021.	
Other economic assumptions			
•	Expenses	$500,000 added to current year normal cost	
•	Earnings assumptions for Special Retirement Benefit	$30/hour wage and 2.50% salary improvement per year	

Rationale for economic assumptions

- **Discount Rate** – As prescribed by the IRS.
- **Expenses** – Expenses are based on year-by-year experience for actual administrative expenses paid from plan assets and adjusted for the difference in expected PBGC premiums.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions

- Withdrawal: 2003 SOA Select & Ultimate rates (Mercer modified) times 30% until age 39 and 50% after. See table of sample rates.
- Disability incidence: 1985 Pension Disability Table Class 3 (Male and Female) – see table of sample rates; 0% of participants becoming disabled are assumed to be eligible for Social Security disability benefits.
- Retirement age

	Percentage	
Attained age	**Less than 30 years of service**	**More than 30 years of service**
55	0%	5%
56	0	5
57	0	5
58	0	5
59	0	5
60-61	6	6
62	20	20
63-66	25	25
67-69	30	30
70	100	100

- **Benefit commencement age for**
  - Future vested deferred: 62 and 5 years of vesting service
  - Current vested deferred: 62 and 5 years of vesting service, or attained age if later

Spouse assumptions	**Male participants**	**Female participants**
Percentage married	85%	85%
Spouse age difference	3 years younger	3 years older

Form of payment	**50% J&S with pop-up benefit**	**75% J&S**	**Single life**
Active retirements	50%	20%	30%
Future vested deferred	50%	20%	30%
Future disabilities	50%	20%	30%
Future deaths	100% (no pop-up)	0%	0%
Current vested deferred	25%	20%	55%

Unpredictable contingent event assumptions: Likelihood of event is de minimis

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Rates

Attained Age	Withdrawal Percentage					
	Ultimate	0-1 Years of service	1-2 Years of service	2-3 Years of service	3-4 Years of service	4-5 Years of service
20	4.11%	7.98%	7.08%	6.48%	5.88%	5.28%
25	3.06	6.93	6.03	5.43	4.83	4.23
30	2.13	6.00	5.10	4.50	3.90	3.30
35	1.80	5.64	4.74	4.14	3.54	2.94
40	2.75	8.90	7.40	6.40	5.40	4.40
45	2.50	8.40	6.90	5.90	4.90	4.05
50	2.25	7.90	6.40	5.40	4.60	3.80
55	2.00	7.40	5.95	5.15	4.35	3.55
60	1.75	6.95	5.70	4.90	4.10	3.30

Attained Age	Disability	
	Male	Female
20	0.151%	0.089%
25	0.219%	0.150%
30	0.309%	0.252%
35	0.431%	0.388%
40	0.597%	0.547%
45	0.829%	0.777%
50	1.224%	1.201%

Rationale for demographic assumptions

- **Mortality –** Mortality table prescribed by the IRS**.**
- **Withdrawal** – Termination rates were developed from the 2003 SOA study after an experience study undertaken in 2021 demonstrated the plan had similar experience. Annual review of the experience has shown that this table produced a reasonable approximation of the rates of termination experienced by the plan.
- **Retirement age** – Retirement rates were developed based on an experience study undertaken in 2021. Annual review of the experience has shown that this table produced a reasonable approximation of the rates of retirements experienced by the plan.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods

Asset methods

The asset valuation method is the fair market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees participating in the plan as of the valuation date.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts**: The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides benefits (such as the Special Retirement Benefit) that are not a function of a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the ratio of the participant's service at the beginning of the plan year to their service at each decrement age and is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions

Effective date and plan year	Original plan: August 1, 1980 Restated plan: June 1, 2010 Plan year: January 1 – December 31
Status of the plan	The plan has ongoing benefit accruals and new employees are eligible to participate in the plan once they satisfy the participation requirements.
Significant events that occurred during the year	None
Definitions	
• Eligibility	All hourly employees covered by a collective bargaining agreement are eligible to participate. Entry into the plan is immediate at hire.
• Employee contributions	Not applicable
• Vesting service	One year of Vesting Service is granted for each vesting computation period (any 12-month period beginning on a participant's date of hire or anniversary thereof) during which the participant has at least 1,000 Hours of Service. A partial year of vesting is granted if between 173 and 999 hours is worked.
• Credited service	The number of years (rounded up to the next 1/12 year) of a participant's period of employment. Upon layoff and subsequent rehire, up to 2 years of service may be credited for such layoff.
Normal retirement	
• Eligibility	The first day of the month following or coincident with attainment of age 65 or attainment of age 62 with 10 years of Credited Service.
• Benefit	The amount determined by multiplying the participant's Pension Factor by the participant's Credited Service. Pension factor is determined from the table below based on the highest job grade in which the participant worked 1,000 hours in any 12 consecutive month period during the 120 months preceding date of determination. In the event the participant did not work 1,000 hours in any job grade as described above, the pension factor shall be based on the job grade in which the participant worked the most hours during the 120 months preceding date of determination.

Job Grade	Factor before 6/30/2003	Factor 7/01/2003 - 7/31/2007	Factor 8/01/2007 - 12/31/2008
1-4	$27.25	$30.25	$31.25
5-8	$27.90	$30.90	$31.90
9-12	$28.55	$31.55	$32.55
13-16	$29.25	$32.25	$33.25
17-20	$29.90	$32.90	$33.90
21-24	$30.55	$33.55	$34.55
25 & above	$31.25	$34.25	$35.25

Schedule SB, Part V — Summary of Plan Provisions

Job Grade	Factor before 1/1/2009 - 12/31/2010	Factor 1/1/2011 - 12/31/2013	Factor 1/1/2014 - 12/31/2015
1-4	$32.25	$33.25	$34.25
5-8	$32.90	$33.90	$34.90
9-12	$33.55	$34.55	$35.55
13-16	$34.25	$35.25	$36.25
17-20	$34.90	$35.90	$36.90
21-24	$35.55	$36.55	$37.55
25 & above	$36.25	$37.25	$38.25

Job Grade	Factor before 1/1/2016 - 12/31/2017	Factor 1/1/2018 - 12/31/2019	Factor 1/1/2020 - 12/31/2022
1-4	$35.25	$36.25	$37.25
5-8	$35.90	$36.90	$37.90
9-12	$36.55	$37.55	$38.55
13-16	$37.25	$38.25	$39.25
17-20	$37.90	$38.90	$39.90
21-24	$38.55	$39.55	$40.55
25 & above	$39.25	$40.25	$41.25

Job Grade	Factor after 12/31/2022
1-4	$39.75
5-8	$40.40
9-12	$41.05
13-16	$41.75
17-20	$42.40
21-24	$43.05
25 & above	$43.75

Early retirement

• Eligibility	The first day of any month following attainment of age 60 and completion of 10 years of Credited Service.

Schedule SB, Part V — Summary of Plan Provisions

	Special Early: completion of 30 years of Credited Service, regardless of Age.
• Benefit	Normal retirement benefit determined using Credited Service at early retirement date actuarially reduced for commencement before age 62. Early Retirement Supplement: Employees retiring that are at least age 55 with 30 years of Service receive an additional $300 per month to age 62. Special Early: Normal retirement benefit determined using Credited Service at early retirement date unreduced for early commencement.
70/80 Retirement Date	
• Eligibility	The first day of the month following at least 10 years of credited service and a) attainment of age 55 with sum of age and credited service equals or exceeds 70 – OR – b) with sum of age and credited service equals or exceeds 80 AND who incurs a severance from service due to (i) layoff, sickness or accident for a period of two years OR (ii) permanent shutdown OR (iii) layoff, sickness or accident for less than two years and not expected to return to active employment OR (iv) mutually acceptable conditions
• Benefit	Same as Normal Retirement benefit.
Rule of 65 Retirement Date	
• Eligibility	The first day of the month following at least 20 years of credited service with sum of age and credited service equals or exceeds 65 AND who incurs a severance from service due to (i) layoff, sickness or accident for less than two years and not expected to return to active employment OR (ii) permanent shutdown
• Benefit	Same as Normal Retirement benefit.
Late Retirement	
• Eligibility	The first day of the month following attainment of age 65.
• Benefit	The benefit payable at the late retirement date will be equal to the benefit earned as of the normal retirement date actuarially increased to late retirement date.
Deferred Vested	
• Eligibility	100% vested at five years of vesting service
• Benefit	The participant's Normal Retirement benefit multiplied by the appropriate vesting percentage. The benefit is reduced actuarially for the commencement prior to age 62.
Disability	
• Eligibility	Completion of 10 years of Credited Service and determination that participant is totally and permanently disabled.

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Normal retirement benefit determined using Credited Service at disability retirement date, but not less than $250 per month, payable immediately. Disability benefits cease at age 62, at which time the participant may be eligible for normal retirement benefits.

Pre-Retirement Death	
• Eligibility	100% vested at five years of vesting service or age 65.
• Benefit	Paid to a vested participant's surviving spouse, if any, equal to 50% of the amount that the participant would have received had he terminated employment on his date of death, survived to the earliest date on which he is eligible for an unreduced benefit, and retired with a 50% joint and survivor annuity.
Special Retirement Benefit	
• Eligibility	Eligible for Normal Retirement, Early Retirement, or Special Early Retirement
• Benefit	In lieu of first three months' of retirement payments otherwise payable, a single sum equal to ten weeks of vacation pay (44 hours equals one week) is payable first of the month pursuant to retirement.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint and Survivor Pop Up
• Optional forms	Life Annuity, 50% Joint and Survivor, 75% Joint and Survivor
• Actuarial equivalence	The 50% Joint and Survivor Pop Up is equal to 95% of the Life Annuity. Early Retirement Factors, Late Retirement Factors, 50% Joint and Survivor and 75% Joint and Survivor forms use GA71M and 5.50%
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2025, the limit is $280,000.
• Administration	Administered by the Benefits Committee
• Funding medium	Trust
• Benefits not included in valuation	None

Schedule SB, Part V — Summary of Plan Provisions

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated, are included in this valuation:

- **Plan amendments excluded:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Late retirement increases:**
  - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½.
  - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increases.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation does not value the plan's unpredictable contingent event benefits, which are summarized below, because the likelihood of an event is de minimis.
    – Leave of Absence Due to Sickness, Accident or Layoff
    – Other Plant Shutdown, Layoff, Sickness, and Accident Retirement
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
  - *Plan amendments:* See above.
- ***Scheduled benefit increases:*** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.

Plan provision changes since prior valuation

Maximum benefit amounts under IRS rules were updated from 2024 to 2025.

Schedule SB, line 24 — Change in Actuarial Assumptions

- The expense component of normal cost decreased from $830,000 to $500,000 to reflect our expectations for the current plan year.

Schedule SB, line 26a — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25	14	29									43
25–29	10	49	18	1							78
30–34	6	49	55	9							119
35–39	6	22	48	32	1						109
40–44	4	13	29	36	16	5					103
45–49	1	5	28	16	9	12	7				78
50–54	1	10	21	19	11	10	19	3			94
55–59	1	4	15	11	5	13	16	5	3		73
60–64	1	2	12	15	12	9	21	5	2	2	81
65–69			2	1	1	2	4	1	2	5	18
70 & up					1			1		3	5
Total	44	183	228	140	56	51	67	15	7	10	801

In each cell, the number is the count of active participants for each age/service combination.

Schedule SB, Line 15 — Reconciliation of Difference Between Valuation Results and Amounts Used to Calculate AFTAP

The following schedule shows each AFTAP that was certified or recertified for the 2025 plan year, the date made, and a description of the AFTAP change:

Certification date	AFTAP	Update description
9/26/2025	92.26%	N/A

The following chart shows a comparison of the final 2025 AFTAP and the FTAP shown on the 2025 Schedule SB, line 14.

	Final certified AFTAP	Schedule SB Line 14 FTAP	Difference (explained below)
1. Adjusted plan assets			
a. Actuarial value of plan assets[1]	$ 113,734,695	$ 117,056,238	$ 3,321,543
b. Credit balances subtracted	0	0	0
c. Annuity purchases for non-HCEs in prior two plan years	0	0	0
d. Earmarked contributions during plan year	0	0	0
e. Adjusted plan assets: *(a.) – (b.) + (c.) + (d.)*	$ 113,734,695	$ 117,056,238	$ 3,321,543
2. Adjusted funding target			
a. Funding target	$ 123,263,699	$ 123,263,699	$ 0
b. Funding target increases not already reflected in (a.) due to amendments, UCEBs, etc.	0	0	0
c. Annuity purchases for non-HCEs in prior two plan years	0	0	0
d. Adjusted funding target: (a.) + (b.) + (c.)	$ 123,263,699	$ 123,263,699	$ 0
3. 2025 AFTAP/FTAP: (1.e.) ÷ (2.d.)	92.26%	94.96%	2.70%

[1] Commonwealth elected to switch from a two-year asset smoothing to a market value of assets for the January 1, 2025 plan year, which increased the asset value.

Schedule SB, line 25 — Change in Method

Method changes since prior valuation

Effective January 1, 2025, the plan sponsor elected to switch the plan’s asset method from two-year average to the market value of assets. This change qualifies for automatic IRS approval. No other method changes have occurred since the January 1, 2024 funding valuation.

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	591,782	384,785	7,514,735	8,491,302
2026	799,521	393,416	7,350,356	8,543,293
2027	1,024,738	412,195	7,177,283	8,614,216
2028	1,248,463	424,989	6,984,658	8,658,110
2029	1,468,827	431,776	6,790,956	8,691,559
2030	1,638,258	433,500	6,586,528	8,658,286
2031	1,776,487	430,846	6,374,676	8,582,009
2032	1,920,479	459,665	6,151,940	8,532,084
2033	2,047,119	460,535	5,918,478	8,426,132
2034	2,175,578	476,378	5,674,638	8,326,594
2035	2,290,519	469,705	5,420,969	8,181,193
2036	2,402,087	458,224	5,158,228	8,018,539
2037	2,503,717	466,656	4,887,395	7,857,768
2038	2,590,406	472,868	4,609,662	7,672,936
2039	2,665,933	497,255	4,326,425	7,489,613
2040	2,735,943	523,898	4,039,284	7,299,125
2041	2,796,732	531,853	3,750,042	7,078,627
2042	2,855,230	543,959	3,460,682	6,859,871
2043	2,901,429	544,201	3,173,322	6,618,952
2044	2,946,061	535,603	2,890,178	6,371,842
2045	2,981,475	528,182	2,613,539	6,123,196
2046	3,028,025	516,995	2,345,708	5,890,728
2047	3,056,922	512,147	2,088,909	5,657,978
2048	3,056,695	498,593	1,845,215	5,400,503
2049	3,060,462	493,032	1,616,472	5,169,966
2050	3,052,384	484,484	1,404,208	4,941,076
2051	3,047,795	484,941	1,209,545	4,742,281
2052	3,031,064	471,413	1,033,179	4,535,656
2053	3,005,317	456,004	875,343	4,336,664
2054	2,964,156	452,885	735,821	4,152,862
2055	2,897,542	444,046	613,987	3,955,575
2056	2,829,284	431,773	508,845	3,769,902
2057	2,749,361	419,695	419,127	3,588,183
2058	2,663,717	406,564	343,377	3,413,658
2059	2,575,927	391,997	280,044	3,247,968
2060	2,481,518	373,697	227,560	3,082,775
2061	2,383,956	355,604	184,394	2,923,954

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2062	2,279,578	340,106	149,109	2,768,793
2063	2,176,347	322,436	120,403	2,619,186
2064	2,071,325	304,987	97,133	2,473,445
2065	1,967,156	287,755	78,315	2,333,226
2066	1,864,209	270,738	63,113	2,198,060
2067	1,761,660	253,944	50,829	2,066,433
2068	1,661,170	237,391	40,885	1,939,446
2069	1,562,921	221,118	32,822	1,816,861
2070	1,467,133	205,177	26,272	1,698,582
2071	1,374,376	189,634	20,945	1,584,955
2072	1,284,134	174,569	16,608	1,475,311
2073	1,196,817	160,055	13,080	1,369,952
2074	1,112,234	146,165	10,218	1,268,617

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions

Effective date and plan year	Original plan: August 1, 1980 Restated plan: June 1, 2010 Plan year: January 1 – December 31
Status of the plan	The plan has ongoing benefit accruals and new employees are eligible to participate in the plan once they satisfy the participation requirements.
Significant events that occurred during the year	None
Definitions	
• Eligibility	All hourly employees covered by a collective bargaining agreement are eligible to participate. Entry into the plan is immediate at hire.
• Employee contributions	Not applicable
• Vesting service	One year of Vesting Service is granted for each vesting computation period (any 12-month period beginning on a participant's date of hire or anniversary thereof) during which the participant has at least 1,000 Hours of Service. A partial year of vesting is granted if between 173 and 999 hours is worked.
• Credited service	The number of years (rounded up to the next 1/12 year) of a participant's period of employment. Upon layoff and subsequent rehire, up to 2 years of service may be credited for such layoff.
Normal retirement	
• Eligibility	The first day of the month following or coincident with attainment of age 65 or attainment of age 62 with 10 years of Credited Service.
• Benefit	The amount determined by multiplying the participant's Pension Factor by the participant's Credited Service. Pension factor is determined from the table below based on the highest job grade in which the participant worked 1,000 hours in any 12 consecutive month period during the 120 months preceding date of determination. In the event the participant did not work 1,000 hours in any job grade as described above, the pension factor shall be based on the job grade in which the participant worked the most hours during the 120 months preceding date of determination.

Job Grade	Factor before 6/30/2003	Factor 7/01/2003 - 7/31/2007	Factor 8/01/2007 - 12/31/2008
1-4	$27.25	$30.25	$31.25
5-8	$27.90	$30.90	$31.90
9-12	$28.55	$31.55	$32.55
13-16	$29.25	$32.25	$33.25
17-20	$29.90	$32.90	$33.90
21-24	$30.55	$33.55	$34.55
25 & above	$31.25	$34.25	$35.25

Schedule SB, Part V — Summary of Plan Provisions

Job Grade	Factor before 1/1/2009 - 12/31/2010	Factor 1/1/2011 - 12/31/2013	Factor 1/1/2014 - 12/31/2015
1-4	$32.25	$33.25	$34.25
5-8	$32.90	$33.90	$34.90
9-12	$33.55	$34.55	$35.55
13-16	$34.25	$35.25	$36.25
17-20	$34.90	$35.90	$36.90
21-24	$35.55	$36.55	$37.55
25 & above	$36.25	$37.25	$38.25

Job Grade	Factor before 1/1/2016 - 12/31/2017	Factor 1/1/2018 - 12/31/2019	Factor 1/1/2020 - 12/31/2022
1-4	$35.25	$36.25	$37.25
5-8	$35.90	$36.90	$37.90
9-12	$36.55	$37.55	$38.55
13-16	$37.25	$38.25	$39.25
17-20	$37.90	$38.90	$39.90
21-24	$38.55	$39.55	$40.55
25 & above	$39.25	$40.25	$41.25

Job Grade	Factor after 12/31/2022
1-4	$39.75
5-8	$40.40
9-12	$41.05
13-16	$41.75
17-20	$42.40
21-24	$43.05
25 & above	$43.75

Early retirement

• Eligibility	The first day of any month following attainment of age 60 and completion of 10 years of Credited Service.

Schedule SB, Part V — Summary of Plan Provisions

	Special Early: completion of 30 years of Credited Service, regardless of Age.
• Benefit	Normal retirement benefit determined using Credited Service at early retirement date actuarially reduced for commencement before age 62. Early Retirement Supplement: Employees retiring that are at least age 55 with 30 years of Service receive an additional $300 per month to age 62. Special Early: Normal retirement benefit determined using Credited Service at early retirement date unreduced for early commencement.
70/80 Retirement Date	
• Eligibility	The first day of the month following at least 10 years of credited service and a) attainment of age 55 with sum of age and credited service equals or exceeds 70 – OR – b) with sum of age and credited service equals or exceeds 80 AND who incurs a severance from service due to (i) layoff, sickness or accident for a period of two years OR (ii) permanent shutdown OR (iii) layoff, sickness or accident for less than two years and not expected to return to active employment OR (iv) mutually acceptable conditions
• Benefit	Same as Normal Retirement benefit.
Rule of 65 Retirement Date	
• Eligibility	The first day of the month following at least 20 years of credited service with sum of age and credited service equals or exceeds 65 AND who incurs a severance from service due to (i) layoff, sickness or accident for less than two years and not expected to return to active employment OR (ii) permanent shutdown
• Benefit	Same as Normal Retirement benefit.
Late Retirement	
• Eligibility	The first day of the month following attainment of age 65.
• Benefit	The benefit payable at the late retirement date will be equal to the benefit earned as of the normal retirement date actuarially increased to late retirement date.
Deferred Vested	
• Eligibility	100% vested at five years of vesting service
• Benefit	The participant's Normal Retirement benefit multiplied by the appropriate vesting percentage. The benefit is reduced actuarially for the commencement prior to age 62.
Disability	
• Eligibility	Completion of 10 years of Credited Service and determination that participant is totally and permanently disabled.

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Normal retirement benefit determined using Credited Service at disability retirement date, but not less than $250 per month, payable immediately. Disability benefits cease at age 62, at which time the participant may be eligible for normal retirement benefits.

Pre-Retirement Death	
• Eligibility	100% vested at five years of vesting service or age 65.
• Benefit	Paid to a vested participant's surviving spouse, if any, equal to 50% of the amount that the participant would have received had he terminated employment on his date of death, survived to the earliest date on which he is eligible for an unreduced benefit, and retired with a 50% joint and survivor annuity.
Special Retirement Benefit	
• Eligibility	Eligible for Normal Retirement, Early Retirement, or Special Early Retirement
• Benefit	In lieu of first three months' of retirement payments otherwise payable, a single sum equal to ten weeks of vacation pay (44 hours equals one week) is payable first of the month pursuant to retirement.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint and Survivor Pop Up
• Optional forms	Life Annuity, 50% Joint and Survivor, 75% Joint and Survivor
• Actuarial equivalence	The 50% Joint and Survivor Pop Up is equal to 95% of the Life Annuity. Early Retirement Factors, Late Retirement Factors, 50% Joint and Survivor and 75% Joint and Survivor forms use GA71M and 5.50%
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2025, the limit is $280,000.
• Administration	Administered by the Benefits Committee
• Funding medium	Trust
• Benefits not included in valuation	None

Schedule SB, Part V — Summary of Plan Provisions

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated, are included in this valuation:

- **Plan amendments excluded:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Late retirement increases:**
  - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½.
  - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increases.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation does not value the plan's unpredictable contingent event benefits, which are summarized below, because the likelihood of an event is de minimis.
    – Leave of Absence Due to Sickness, Accident or Layoff
    – Other Plant Shutdown, Layoff, Sickness, and Accident Retirement
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
  - *Plan amendments:* See above.
- ***Scheduled benefit increases:*** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.

Plan provision changes since prior valuation

Maximum benefit amounts under IRS rules were updated from 2024 to 2025.

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Interest-bearing cash:		
Allspring		Allspring Government Money Market Fund Institutional Class	$ 1,528,665	$ 1,528,665
		U.S. government securities:		
United States Government		US Treasury Bond; 2/15/2055, 4.63%, 135,000	130,751	130,037
United States Government		US Treasury Bond; 5/15/2055, 4.75%, 10,000	9,907	9,827
United States Government		US Treasury Bond; 5/15/2045, 5.00%, 50,000	50,965	51,328
United States Government		US Treasury Bond; 8/15/2035, 4.75%, 145,000	143,705	142,554
United States Government		US Treasury Note; 5/15/2035, 4.25%, 235,000	232,481	236,946
United States Government		US Treasury Note; 5/31/2030, 4.00%, 100,000	100,699	101,273
United States Government		US Treasury Note; 8/15/2035, 4.25%, 315,000	316,335	317,265
United States Government		US Treasury Note; 11/15/2035, 4.00%, 20,000	19,802	19,713
United States Government		US Treasury Note; 11/30/2030, 3.50%, 145,000	143,369	143,538
United States Government		US Treasury Bond; 2/15/2046, 0.00%, 760,000	368,635	273,554
United States Government		US Treasury Bond; 11/15/2046, 0.00%, 240,000	79,140	83,191
United States Government		US Treasury Bond; 2/15/2047, 0.00%, 260,000	139,860	88,925
United States Government		US Treasury Bond; 2/15/2048, 0.00%, 670,000	341,784	217,911
United States Government		US Treasury Bond; 2/15/2049, 0.00%, 935,000	316,708	288,550
United States Government		US Treasury Bond; 5/15/2049, 0.00%, 550,000	179,630	167,701
United States Government		US Treasury Stripped; 2/15/2053, 0.00%, 360,000	113,094	91,220
United States Government		US Treasury Stripped; 5/15/2053, 0.00%, 245,000	78,943	62,963
United States Government		US Treasury Stripped; 11/15/2044, 0.00%, 535,000	197,982	205,996
United States Government		US Treasury Stripped; 11/15/2051, 0.00%, 590,000	154,079	158,545
United States Government		US Treasury Stripped; 11/15/2052, 0.00%, 580,000	158,497	148,474
United States Government		US Treasury Stripped; 8/15/2054, 0.00%, 1,680,000	429,341	404,309
United States Government		US Treasury Stripped; 11/15/2054, 0.00%, 1,335,000	316,689	318,651
United States Government		US Treasury Stripped; 2/15/2055, 0.00%, 1,005,000	236,366	240,135
United States Government		US Treasury Stripped; 5/15/2055, 0.00%, 435,000	99,580	103,578
United States Government		US Treasury SEC Stripped; 2/15/2045, 0.00%, 795,000	445,224	302,593
United States Government		US Treasury SEC Stripped; 11/15/2047, 0.00%, 485,000	160,744	159,754
United States Government		US Treasury SEC Stripped; 11/15/2050, 0.00%, 735,000	208,461	207,057
United States Government		US Treasury SEC Stripped; 11/15/2043, 0.00%, 130,000	49,910	53,002
United States Government		US Treasury SEC Stripped; 8/15/2043, 0.00%, 325,000	136,841	134,492
United States Government		US Treasury SEC Stripped; 2/15/2044, 0.00%, 225,000	139,864	90,365
		Total U.S. government securities	5,499,386	4,953,447
		Corporate debt:		
Abbvie Inc		Abbvie Inc 3/15/2035, 5.20%, 70,000	69,844	72,394
Aercap Ireland Cap		Aercap Ireland Cap 10/29/2028, 3.00%, 55,000	51,184	53,322

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	Alexandria Real Estate	Alexandria Real Estate 3/15/2034, 2.950%, 55,000	$ 44,992	$ 47,095
	ALPHABET INC	ALPHABET INC 5/15/2065, 5.30%, 75,000	73,642	70,536
	Amazon.com Inc	Amazon.com Inc 6/3/2050, 2.50%, 245,000	213,725	146,432
	Ameren Illinois Co.	Ameren Illinois Co. 12/01/2047, 3.70%, 160,000	187,792	122,014
	American Express Co.	American Express Co. 7/27/2029, 0.00%, 95,000	97,170	97,844
	American Honda Fin Corp	American Honda Fin Corp 10/04/2030, 5.80%, 65,000	67,527	69,005
	American Tower Corp	American Tower Corp 10/15/2030, 1.875%, 205,000	176,778	183,116
	Amphenol Corp	Amphenol Corp 11/15/2055, 5.30%, 70,000	69,109	66,872
	Anheuser-Busch Inbev Wor	Anheuser-Busch Inbev Wor 01/23/2039, 5.45%, 195,000	194,781	201,874
	Anthem Inc.	Anthem Inc. 05/15/2032, 4.10%, 85,000	82,472	82,709
	Apple Inc.	Apple Inc. 05/13/2045, 4.375%, 210,000	266,784	187,209
	Ares Capital Corp	Ares Capital Corp 01/15/2027, 7.00%, 110,000	111,638	112,705
	Arthur J Gallagher & CO	Arthur J Gallagher & CO 02/15/2035, 5.15%, 65,000	64,020	65,681
	Astrzeneca PLC	Astrzeneca PLC 05/28/2051, 3.00%, 55,000	38,964	36,997
	AT&T Inc.	AT&T Inc. 11/1/2035, 4.90%, 85,000	84,817	83,951
	Avalonbay CMNTYS INC	Avalonbay CMNTYS INC 6/1/2034, 5.35%, 110,000	112,638	114,286
	Bank of America Corp	Bank of America Corp 6/19/2041, 0.00%, 110,000	78,709	81,106
	Bank of America Corp	Bank of America Corp 6/14/2029, 0.00%, 95,000	93,680	90,621
	Blackstone Private	Blackstone Private 12/15/2026, 2.625%, 180,000	164,354	176,834
	Borgwarner Inc	Borgwarner Inc 8/15/2029, 4.95%, 70,000	70,796	71,622

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	BP Cap Markets America	BP Cap Markets America 06/04/2051, 2.939%, 225,000	$ 139,577	$ 143,163
	Branch Banking & Trust	Branch Banking & Trust 9/17/2029, 0.00%, 75,000	76,928	75,233
	Burlington North Santa Fe	Burlington North Santa Fe 09/01/2043, 5.15%, 105,000	146,658	101,669
	Canadian Natl Railway	Canadian Natl Railway 02/03/2048, 3.65%, 70,000	53,981	53,229
	Capital One Financial Co	Capital One Financial Co 5/10/2028, 0.00%, 75,000	75,179	75,884
	CenterPoint Energy Res	CenterPoint Energy Res 10/01/2030, 1.75%, 65,000	53,644	57,906
	Chubb Ina Hldgs Inc	Chubb Ina Hldgs Inc 03/15/2034, 5.00%, 80,000	80,938	81,828
	CIGNA Corp	CIGNA Corp 03/15/2030, 2.40%, 70,000	68,937	64,966
	CISCO Systems Inc.	CISCO Systems Inc. 01/15/2040, 5.50%, 105,000	146,974	108,830
	Citigroup Inc	Citigroup Inc 01/29/2031, 0.00%, 110,000	108,195	102,964
	Comcast Corp	Comcast Corp 01/15/2033, 4.25%, 85,000	81,415	83,116
	Comcast Corp	Comcast Corp 07/15/2046, 3.40%, 245,000	207,650	170,361
	Commonwealth Edison Co	Commonwealth Edison Co 03/01/2045, 3.70%, 130,000	147,580	101,702
	Conagra Brands Inc.	Conagra Brands Inc. 11/01/2027, 1.375%, 135,000	129,500	128,347
	ConocoPhillips	ConocoPhillips 05/15/2053, 5.30%, 60,000	59,928	55,893
	Cons Edison Co of NY	Cons Edison Co of NY 03/15/2044, 4.45%, 115,000	141,516	100,251
	Consumers Energy Co	Consumers Energy Co 5/15/2035, 5.050%, 30,000	29,890	30,518
	Corebridge Financial Inc	Corebridge Financial Inc 12/15/2052, 0.00%, 110,000	112,387	112,644
	Corporate Office Prop LP	Corporate Office Prop LP 01/15/2029, 2.00%, 95,000	88,115	88,726
	CVS Health	CVS Health 8/21/2030, 1.75%, 95,000	81,279	84,381

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	Dell Intl LLC	Dell Intl LLC 4/1/2028, 4.750%, 65,000	$ 65,177	$ 65,926
	Dominion Energy Gas Hldgs LLC	Dominion Energy Gas Hldgs LLC 1/15/2035, 5.80%, 95,000	96,182	100,309
	DTE Electric Co.	DTE Electric Co. 03/01/2050, 2.95%, 170,000	177,443	111,942
	Duke Energy Indiana LLC	Duke Energy Indiana LLC 05/15/2046, 3.75%, 230,000	229,630	179,177
	Eli Lilly & CO	Eli Lilly & CO 03/15/2049, 3.95%, 55,000	43,815	44,204
	Emerson Electric Co	Emerson Electric Co 11/15/2039, 5.25%, 25,000	25,791	25,500
	Energy Transfer LP	Energy Transfer LP 12/1/2030, 6.40%, 105,000	112,749	113,422
	Entergy Texas Inc	Entergy Texas Inc 4/15/2035, 5.25%, 80,000	79,656	82,049
	EPR PROPERTIES	EPR PROPERTIES 12/15/2026, 4.750%, 10,000	10,004	10,029
	Exxon Mobile Corporation	Exxon Mobile Corporation 08/16/2049, 3.095%, 55,000	40,281	37,562
	Florida Power & Light	Florida Power & Light 10/01/2044, 4.05%, 195,000	185,543	162,427
	GA Global Funding Trust	GA Global Funding Trust 4/1/2032, 5.50%, 65,000	65,175	66,438
	General Dynamics Corp	General Dynamics Corp 04/01/2040, 4.25%, 165,000	170,812	151,214
	General Motors Finl Co	General Motors Finl Co 4/6/2029, 4.30%, 75,000	72,962	74,848
	Georgia Power Co.	Georgia Power Co. 5/17/2033, 4.95%, 80,000	78,496	81,565
	Goldman Sachs Group Inc	Goldman Sachs Group Inc 1/27/2032, 0.00%, 40,000	38,937	35,535
	Goldman Sachs Group Inc	Goldman Sachs Group Inc 10/31/2038, 0.00%, 105,000	94,611	94,416
	Haleon US Capital LLC	Haleon US Capital LLC 03/24/2032, 3.625%, 60,000	55,804	57,077
	HCA Inc	HCA Inc 6/1/2028, 5.20%, 120,000	122,688	122,950
	Home Depot Inc.	Home Depot Inc. 12/06/2048, 4.50%, 155,000	177,364	133,804

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	Hyundai Capital America	Hyundai Capital America 06/26/2028, 5.68%, 55,000	$ 55,222	$ 56,770
	Intercontinentalexchange	Intercontinentalexchange 09/15/2040, 2.65%, 125,000	119,568	93,023
	John Deere Capital Corp	John Deere Capital Corp 06/12/2034, 5.05%, 90,000	89,419	92,965
	Johnson & Johnson	Johnson & Johnson 1/15/2048, 3.50%, 145,000	171,099	111,535
	JP Morgan Chase	JP Morgan Chase 07/24/2038, 0.00%, 260,000	270,200	233,418
	Kimberly Clark Corp	Kimberly Clark Corp 5/4/2047, 3.90%, 45,000	39,053	35,348
	Kimco Realty Corp	Kimco Realty Corp 03/01/2034, 6.40%, 105,000	107,623	115,835
	Kinder Morgan Inc	Kinder Morgan Inc 08/01/2029, 5.10%, 70,000	71,771	71,980
	Lockheed Martin Corp	Lockheed Martin Corp 9/15/2052, 4.090%, 25,000	19,812	19,814
	LPL Holdings Inc	LPL Holdings Inc 3/15/2030, 5.20%, 95,000	95,379	97,216
	Manuf & Traders Trust Co	Manuf & Traders Trust Co 08/17/2027, 3.40%, 135,000	139,852	133,337
	Manulife Financial Corp	Manulife Financial Corp 2/24/2032, 0.00%, 115,000	125,260	114,621
	Mars Inc	Mars Inc 5/1/2065, 5.80%, 55,000	53,842	55,191
	Microsoft Corp	Microsoft Corp 06/01/2050, 2.525%, 210,000	198,540	128,216
	MidAmerican Energy Co.	MidAmerican Energy Co. 09/15/2043, 4.80%, 170,000	224,057	154,588
	MidAmerican Energy Co.	MidAmerican Energy Co. 07/15/2049, 4.25%, 60,000	47,723	49,141
	Morgan Stanley	Morgan Stanley 4/28/2032, 0.00%, 50,000	39,939	43,868
	Motorola Solutions Inc	Motorola Solutions Inc 4/15/2034, 5.40%, 70,000	70,064	72,285
	MPLX LP SR GLBL	MPLX LP SR GLBL 4/1/2035, 5.40%, 50,000	48,960	50,320
	National Rural Util Coop	National Rural Util Coop 1/15/2033, 5.80%, 20,000	21,491	21,445

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	Norfolk Southern Corp	Norfolk Southern Corp 5/1/2035, 5.10%, 30,000	$ 29,949	$ 30,641
	NSTAR ELECTRIC CO	NSTAR ELECTRIC CO 3/1/2035, 5.20%, 40,000	39,875	40,830
	O'Reilly Automotive Inc.	O'Reilly Automotive Inc. 03/15/2031, 1.75%, 70,000	65,079	61,352
	OMNICOM Group Inc.	OMNICOM Group Inc. 08/01/2031, 2.60%, 90,000	84,353	81,652
	Oncor Electric Delivery	Oncor Electric Delivery 6/1/2049, 3.80%, 135,000	135,573	101,810
	Oracle Corp	Oracle Corp 4/15/2038, 6.50%, 85,000	111,795	86,655
	Oracle Corp	Oracle Corp 8/3/2028, 4.80%, 50,000	50,113	50,249
	Pacific Gas & Electric	Pacific Gas & Electric 6/15/2028, 3.00% 85,000	80,940	82,419
	Paypal Hldgs Inc	Paypal Hldgs Inc 6/1/2034, 5.15%, 55,000	55,356	56,405
	Pepsico Inc	Pepsico Inc 10/15/2049, 2.875%, 70,000	45,770	46,041
	Philip Morris Intl Inc	Philip Morris Intl Inc 11/1/2031, 4.75%, 100,000	98,704	102,105
	Plains All Amern Pipeline LP	Plains All Amern Pipeline LP 1/15/2031. 4.70%, 40,000	39,971	40,226
	PNC Bank Na	PNC Bank Na 7/26/2028, 4.050%, 135,000	155,868	135,196
	Prologis LP	Prologis LP 3/15/2034, 5.00%, 130,000	130,045	132,402
	Prudential Financial Inc	Prudential Financial Inc 3/10/2040, 3.00%, 90,000	92,082	70,005
	Pub Svc Elec & Gas	Pub Svc Elec & Gas 5/1/2042, 3.95%, 120,000	101,366	100,963
	Public Service Co	Public Service Co 9/15/2035, 5.150%, 55,000	55,709	55,729
	Realty Income Corp	Realty Income Corp 4/15/2035, 5.125%, 85,000	83,819	86,459
	Simon Property Group	Simon Property Group 7/15/2050, 3.80%, 90,000	61,546	67,606
	Southern Cal Edison Co	Southern Cal Edison Co 2/1/2027, 4.875%, 145,000	145,261	145,932

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	Southwest Airlines Co	Southwest Airlines Co 6/15/2027, 5.125%, 100,000	$ 101,205	$ 101,259
	State Street Corp	State Street Corp 5/18/2034, 0.00%, 90,000	89,064	93,046
	T Mobile USA Inc	T Mobile USA Inc 4/15/2034, 5.150%, 85,000	83,880	86,890
	Texas Instruments Inc	Texas Instruments Inc 3/15/2039, 3.875%, 60,000	53,610	53,542
	Transcanada Pipelines	Transcanada Pipelines 4/15/2030, 4.10%, 65,000	63,103	64,256
	United Parcel Service	United Parcel Service 11/15/2047, 3.75%, 160,000	162,369	123,726
	UnitedHealth Group Inc.	UnitedHealth Group Inc. 11/15/2037, 6.625% 75,000	109,139	84,533
	UnitedHealth Group Inc.	UnitedHealth Group Inc. 07/15/2035, 4.625%, 95,000	111,940	93,652
	US Bancorp	US Bancorp 1/27/2028, 0.00%, 110,000	107,117	108,037
	Ventas Rlty Ltd	Ventas Rlty Ltd 7/15/2032, 5.100%, 45,000	44,745	46,256
	Verizon Communication	Verizon Communication 11/01/2034, 4.40%, 225,000	245,202	217,085
	Vici Properties LP	Vici Properties LP 11/15/2031, 5.125%, 100,000	99,346	101,303
	Virginia Elec & Power Co	Virginia Elec & Power Co 08/15/2033, 5.30%, 75,000	74,380	77,859
	Walmart Inc.	Walmart Inc. 6/29/2048, 4.050%, 55,000	44,478	45,878
	Walmart Inc.	Walmart Inc. 09/09/2052, 4.50%, 115,000	104,143	101,286
	WILLIAMS COS INC	WILLIAMS COS INC 6/30/2030, 4.625%, 60,000	60,365	60,587
	BHP Billiton Fin	BHP Billiton Fin 02/28/2033, 4.90%, 60,000	61,613	61,223
	Pfizer Invt Enterprises	Pfizer Invt Enterprises 05/19/2053, 5.30%, 150,000	153,499	142,032
	Siemens Funding BV	Siemens Funding BV 5/28/2065, 5.90%, 85,000	88,039	89,049
	TotalEnergies Cap	TotalEnergies Cap 9/10/2034, 4.724%, 45,000	44,718	45,391

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
		Corporate debt (continued):		
	DB Master Finance LLC	DB Master Finance LLC 11/20/2051, 2.045%, 148,800	$ 148,800	$ 145,959
	RR Ltd	RR Ltd 01/15/2037, 0.00%, 250,000	250,000	250,234
	Barclays Commercial Mortgage	Barclays Commercial Mortgage 11/15/2056, 0.00%, 140,000	144,410	154,172
	Black Diamons Clo Ltd	Black Diamons Clo Ltd 7/15/2054, 0.00%, 250,000	250,000	249,969
	BMO Mortgage Trust	BMO Mortgage Trust 7/15/2054, 0.00%, 190,000	186,593	187,135
	BMO Mortgage Trust	BMO Mortgage Trust 6/15/2058, 0.00%, 120,000	123,600	128,128
	Brean Asset Backed Securites	Brean Asset Backed Securites 01/25/2063, 0.00%, 150,744.20	143,507	151,049
	Brean Asset Backed Securities	Brean Asset Backed Securities 03/25/2078, 0.00%, 195,000	163,000	189,866
	Brean Asset Backed Securities	Brean Asset Backed Securities 5/25/2065, 0.00%, 109,740.210	105,479	108,225
	Drive Auto Receivables Trust	Drive Auto Receivables Trust 5/17/2032, 5.52%, 155,000	154,971	156,276
	Drive Auto Receivables Trust	Drive Auto Receivables Trust 6/16/2029, 6.040%, 110,145.040	110,136	111,191
	Finance Amer Structured Secs	Finance Amer Structured Secs 12/25/2072, 3.00%, 200,756.150	166,484	201,288
	FREMF Mortgage Trust	FREMF Mortgage Trust 12/25/2051, 0.00%, 110,000	107,284	102,324
	FREMF Mortgage Trust	FREMF Mortgage Trust 11/25/2050, 0.00%, 240,000	245,184	235,951
	IRV TRUST	IRV TRUST 3/14/2047, 0.00%, 190,000	190,000	192,822
	Pagaya AI Debt Selection Trust	Pagaya AI Debt Selection Trust 5/15/2033, 5.064%, 210,000	210,000	210,017
	Pagaya AI Debt Selection Trust	Pagaya AI Debt Selection Trust 7/15/2033, 0.00%, 100,000	100,000	100,145
	Pagaya Point of Sale Holdings	Pagaya Point of Sale Holdings 7/20/2033, 5.212%, 170,000	170,000	170,510
	Scott Trust	Scott Trust 03/15/2028, 5.909%, 120,000	120,000	123,139
	Sfave Commercial Mortgage Secu	Sfave Commercial Mortgage Secu 1/5/2035, 0.00%, 500,000	432,402	431,265

The above information has been certified by Principal Bank, the trustee, to be complete and accurate

(Continued)

Commonwealth Rolled Products, Inc. Hourly Employees Pension Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2025

Employer Identification Number: 85-3844825
Plan Number: 003

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
		Corporate debt (continued):		
	Soho Trust 2021-Soho	Soho Trust 2021-Soho 08/10/2038, 0.00%, 270,000	$ 270,464	$ 222,537
	Wells Fargo Commercial Mortgag	Wells Fargo Commercial Mortgag 12/15/2059, 4.437%, 218,000	241,060	215,190
	Zayo Issuer LLC	Zayo Issuer LLC 10/20/2055, 5.570%, 55,000	55,000	54,867
	BNP Paribas	BNP Paribas 01/13/2031, 0.00%, 55,000	57,858	52,069
	Boston Gas Company	Boston Gas Company 08/01/2029, 3.001%, 90,000	94,713	86,003
	Cameron Lng LLC	Cameron Lng LLC 07/15/2031, 2.902%, 85,000	83,761	78,559
	New York Life Insurance	New York Life Insurance 05/15/2050, 3.75%, 90,000	100,901	66,707
	Delta Air Lines/ Skymiles	Delta Air Lines/ Skymiles 10/20/2028, 4.750%, 110,000	110,833	110,668
		Total corporate debt	16,499,250	15,414,978
		Commingled funds:		
	Wilmington Trust	DB Growth Portfolio Fund	24,934,708	33,067,959
		Total assets	$ 48,462,009	$ 54,965,049

The above information has been certified by Principal Bank, the trustee, to be complete and accurate.

Schedule SB, line 32 — Schedule of Amortization basis

The total shortfall amortization charge is the sum of the individual shortfall amortization installments for each plan year since the IRC Section 430 changes made by ARPA took effect for the plan. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than $0.

Shortfall bases					
Year established	Outstanding balance		Years remaining	2025 installment	
2023	$	6,254,052	13	$	641,313
2024		(1,249,090)	14		(121,686)
2025		1,202,499	15		111,839
Total	$	6,207,461		$	631,466

Schedule SB, line 25 — Change in Method

Method changes since prior valuation

Effective January 1, 2025, the plan sponsor elected to switch the plan’s asset method from two-year average to the market value of assets. This change qualifies for automatic IRS approval. No other method changes have occurred since the January 1, 2024 funding valuation.

Schedule SB, line 24 — Change in Actuarial Assumptions

- The expense component of normal cost decreased from $830,000 to $500,000 to reflect our expectations for the current plan year.