Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MYPOINT CREDIT UNION 401(K) PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1997

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MYPOINT CREDIT UNION

9420 FARNHAM ST
SAN DIEGO, CA 92123-1359

2b Employer Identification Number (EIN)
95-1679450

2c Plan Sponsor's telephone number
858-268-7216

2d Business code (see instructions)
522130

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	DAWN BURKETT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	DAWN BURKETT
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	159
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	121
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	120
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	38
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	158
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f	Total. Add lines **6d** and **6e**.	**6f**	159
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	134
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	159
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached 0
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MYPOINT CREDIT UNION 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MYPOINT CREDIT UNION

D Employer Identification Number (EIN)
95-1679450

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	713191	159	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	0
5	Current value of plan's interest under this contract in separate accounts at year end	5	467697

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MYPOINT CREDIT UNION 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MYPOINT CREDIT UNION

D Employer Identification Number (EIN)
95-1679450

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 37 50 64	CONTRACT ADMINISTRATOR	69266	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MMA SECURITIES, LLC

22-3570392

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 99	INVESTMENT ADVISORY	0	Yes [X] No [ ]	Yes [ ] No [X]	28174	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MMA SECURITIES, LLC	27 99	28174
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRINCIPAL LIFE INSURANCE COMPANY 42-0127290	INVESTMENT ADVISORY (PLAN)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MYPOINT CREDIT UNION 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MYPOINT CREDIT UNION

D Employer Identification Number (EIN)
95-1679450

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN SMCAP S&P 600 INDEX SA-Z

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
42-0127290-028	P	242309

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN MIDCAP S&P 400 IDX SA-Z

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
42-0127290-023	P	225388

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2015 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6447574-002	C	345990

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2020 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6447574-003	C	448398

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2025 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6447574-004	C	222708

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2030 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6447574-005	C	2373749

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2035 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6447574-006	C	1504095

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2040 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN 26-6447574-007	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 729217

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2045 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN 26-6447574-008	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 121323

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2050 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN 26-6447574-009	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 175179

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2055 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN 26-6447574-010	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 234699

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR INC CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN 26-6447574-011	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35535

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2060 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN 26-6447574-012	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 60808

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL STABLE VALUE Z FUND

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN 93-6274328-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 921436

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2065 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN 26-6447574-013	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11091

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYB 2070 CIT Z

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN 26-6447574-014	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25768

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MYPOINT CREDIT UNION 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MYPOINT CREDIT UNION

D Employer Identification Number (EIN)
95-1679450

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	471666	450727
(9) Value of interest in common/collective trusts	1c(9)	5769680	7209995
(10) Value of interest in pooled separate accounts	1c(10)	489036	467697
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8152810	7322508
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	14883192	15450927
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	14883192	15450927

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	465185	
(B) Participants	2a(1)(B)	748025	
(C) Others (including rollovers)	2a(1)(C)	1008203	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2221413
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	39568	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		39568
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	120199	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		120199
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		728021
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		35342
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		738977
c Other income	2c		558
d Total income. Add all **income** amounts in column (b) and enter total	2d		3884078
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3247077	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		3247077
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	69266	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		69266
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3316343
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		567735
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PENSION ASSURANCE LLP **(2)** EIN: 38-0840934

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		7000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MYPOINT CREDIT UNION 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MYPOINT CREDIT UNION

D Employer Identification Number (EIN)
95-1679450

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b	Enter the amount contributed by the employer to the plan for this plan year	6b	
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702476A .

Report of Independent Auditors
and Financial Statements

MyPoint Credit Union

December 31, 2025 and 2024

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Report of Independent Auditors

The Audit Committee and Board of Directors
MyPoint Credit Union

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of MyPoint Credit Union, which comprise the statements of financial condition as of December 31, 2025 and 2024, and the related statements of income, members' equity, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of MyPoint Credit Union as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of MyPoint Credit Union and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about MyPoint Credit Union's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of MyPoint Credit Union's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about MyPoint Credit Union's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Matter

The financial statements of MyPoint Credit Union for the year ended December 31, 2024, were audited by another auditor, who expressed an unmodified opinion on those statements on April 11, 2025.

Baker Tilly US, LLP

San Diego, California
March 31, 2026

Financial Statements

MyPoint Credit Union
Statements of Financial Condition
December 31, 2025 and 2024

	2025	2024
ASSETS		
ASSETS		
Cash and cash equivalents	$ 8,884,378	$ 12,178,154
Held-to-maturity investments	59,771,649	89,899,736
Loans to members, net of allowance for credit losses of $1,598,983 and $1,737,060 as of December 31, 2025 and 2024, respectively	564,862,225	513,751,399
Accrued interest receivable	2,059,837	1,938,423
Federal Home Loan Bank (FHLB) stock	4,034,747	4,081,272
Prepaid and other assets	21,062,947	17,239,080
National Credit Union Share Insurance Fund (NCUSIF) deposit	5,144,676	5,158,819
Property and equipment, net	6,236,567	6,625,622
Total assets	$ 672,057,026	$ 650,872,505
LIABILITIES AND MEMBERS' EQUITY		
LIABILITIES		
Members' shares and savings account	$ 558,741,053	$ 564,939,906
Borrowed funds	45,000,000	20,000,000
Accrued expenses and other liabilities	9,165,753	9,163,974
Total current liabilities	612,906,806	594,103,880
COMMITMENTS AND CONTINGENT LIABILITIES (Note 8)		
MEMBERS' EQUITY		
Undivided earnings	59,150,220	56,768,625
Total members' equity	59,150,220	56,768,625
Total liabilities and members' equity	$ 672,057,026	$ 650,872,505

See accompanying notes.

MyPoint Credit Union
Statements of Income
Years Ended December 31, 2025 and 2024

	2025	2024
INTEREST INCOME		
Loans to members	$ 26,206,064	$ 22,400,758
Investment securities	2,108,314	3,353,712
Total interest income	28,314,378	25,754,470
INTEREST EXPENSE		
Members' shares and savings accounts	6,723,915	6,595,619
Borrowed funds	902,796	464,155
Total interest expense	7,626,711	7,059,774
NET INTEREST INCOME	20,687,667	18,694,696
PROVISION FOR CREDIT LOSSES	765,934	702,227
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	19,921,733	17,992,469
NONINTEREST INCOME		
Interchange income	2,165,150	2,097,017
Service charges and other fees	1,431,129	1,583,650
Mortgage servicing income	835,885	862,155
Other noninterest income	2,537,174	855,231
Total noninterest income	6,969,338	5,398,053
NONINTEREST EXPENSE		
Compensation and benefits	13,432,530	12,417,862
Office operations	5,387,918	4,832,707
Loan servicing	1,339,576	1,078,087
Office occupancy	1,094,189	1,044,085
Other	1,606,618	1,359,695
Depreciation and amortization	1,648,645	1,628,133
Total noninterest expense	24,509,476	22,360,569
NET INCOME	$ 2,381,595	$ 1,029,953

See accompanying notes.

MyPoint Credit Union
Statements of Members' Equity
Years Ended December 31, 2025 and 2024

	Undivided Earnings	Total Members' Equity
BALANCE, December 31, 2023	$ 55,738,672	$ 55,738,672
Net income	1,029,953	1,029,953
BALANCE, December 31, 2024	56,768,625	56,768,625
Net income	2,381,595	2,381,595
BALANCE, December 31, 2025	$ 59,150,220	$ 59,150,220

See accompanying notes.

MyPoint Credit Union
Statements of Cash Flows
Years Ended December 31, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	$ 2,381,595	$ 1,029,953
Adjustments to reconcile net income to net cash from operating activities		
Provision for credit losses	765,934	702,227
Depreciation and amortization	1,648,645	1,196,827
FHLB stock dividends	351,385	358,304
Net realized (gain) loss on sales of securities	35,985	-
Net amortization and accretion on investments	205,869	120,028
Net change in:		
Prepaid and other assets	(4,240,292)	(1,742,364)
Accrued interest receivable	(121,414)	(55,419)
Accrued expenses and other liabilities	1,779	(5,984,103)
Net cash from operating activities	1,029,486	(4,374,547)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net change in loans to members	(51,876,760)	(40,176,415)
Proceeds from the maturity and repayments of held-to-maturity investments	28,423,050	29,175,951
Proceeds from the sale of held-to-maturity investments	1,463,183	-
Redemption of FHLB stock	(304,860)	(399,229)
Purchase of property and equipment	(1,393,142)	(1,095,026)
Proceeds from disposal of property and equipment	549,977	-
Decrease in NCUSIF deposit	14,143	395,870
Net cash used in investing activities	(23,124,409)	(12,098,849)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net change in members' shares and savings accounts	(6,198,853)	(11,855,747)
Proceeds from borrowed funds	123,000,000	20,000,000
Repayment of borrowed funds	(98,000,000)	(10,000,000)
Net cash from financing activities	18,801,147	(1,855,747)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(3,293,776)	(18,329,143)
CASH AND CASH EQUIVALENTS, beginning of year	12,178,154	30,507,297
CASH AND CASH EQUIVALENTS, end of year	$ 8,884,378	$ 12,178,154
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the year for		
Interest	$ 8,156,165	$ 5,670,161

See accompanying notes.

Note 1 – Nature of Business and Significant Accounting Policies

Organization – MyPoint Credit Union (the Credit Union), formerly known as Point Loma Credit Union, is a cooperative association organized in accordance with the provisions of the California Credit Union Act for the purpose of promoting thrift among, and creating a source of credit for, its members. Participation in the Credit Union is limited to those individuals who qualify for membership. The field of membership is defined by the Credit Union's Charter and Bylaws.

Use of estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as of the dates of the financial statements and the reported amounts of revenues and expenses for the periods then ended. Actual results could differ from those estimates. A estimate that is particularly susceptible to change includes the determination of the allowance for credit losses. The significant accounting principles and policies used in the preparation of these financial statements, together with certain related information, are summarized below.

Concentrations of credit risk – A significant amount of the Credit Union's business activity is with members who work, reside, or worship in San Diego and Riverside Counties. Therefore, the Credit Union may be exposed to credit risk by the economic climate of the overall geographical region in which borrowers reside.

Cash and cash equivalents – For purposes of reporting cash flows, cash and cash equivalents includes cash on hand and amounts due from banks and corporate credit unions (including cash items in the process of clearing). Amounts due from banks and corporate credit unions may, at times, exceed federally insured limits.

Held-to-maturity investments – Investments are classified as held-to-maturity. Investments classified as held-to-maturity are measured at amortized cost. This classification is based upon the Credit Union's intent and ability to hold these investments to full maturity. Realized gains and losses on disposition, if any, are computed using the specific identification method. Investments are adjusted for the amortization of premiums and accretion of discounts as an adjustment to interest income on investments over the term of the investment.

The allowance for held-to-maturity debt securities is estimated using a Current Expected Credit Losses (CECL) methodology. Any expected credit loss is provided through the allowance for credit loss on held-to-maturity securities and is deducted from the amortized cost basis of the security so that the balance sheet reflects the net amount the Credit Union expects to collect. Nearly all of the Credit Union's HTM debt securities are issued by U.S. government entities and agencies. These securities are either explicitly or implicitly guaranteed by the U.S. government, are highly rated by major rating agencies, and have a long history of no credit losses. Accordingly, there is a zero-credit loss expectation on these securities.

Federal Home Loan Bank (FHLB) Stock – As a member of the FHLB of San Francisco, the Credit Union is required to invest in stock of the FHLB. The Credit Union's minimum stock investment is based on a formula developed by the FHLB that considers the Credit Union's total assets and outstanding advances from the FHLB. The FHLB stock is carried at cost and its disposition is restricted. No ready market exists for the FHLB stock, and it has no quoted market value.

Loans – Loans, net, are carried at unpaid principal balances net deferred loan origination costs or fees, and the allowance for credit losses on loans. The Credit Union recognizes interest income on loans using the interest method over the life of the loan. Accordingly, the Credit Union defers certain loan origination and commitment fees, and certain loan origination costs, and amortizes the net fee or cost as an adjustment to the loan yield over the term of the related loan. When a loan is sold or repaid, the remaining net unamortized fee or cost is recognized in interest income.

Loans are considered past due when the contractual amounts due with respect to principal and interest are not received within 30 days of the contractual due date. A loan generally is classified as a "non-accrual" loan when it is 60 days or more past due or when it is deemed to be impaired because the Credit Union no longer expects to collect all amounts due according to the contractual terms of the loan agreement. When a loan is placed on non-accrual status, management ceases the accrual of interest owed, and previously accrued interest is charged against interest income. A loan is generally returned to accrual status when the loan is current and management has reasonable assurance that the loan will be fully collectible. Interest income on non-accrual loans is recorded when received in cash.

Certain loans for which repayment is expected to be provided substantially through the operation or sale of the loan collateral are considered to be collateral-dependent.

Any loan in any portfolio may be charged-off prior to the policies described below if a loss confirming event has occurred. Loss confirming events include, but are not limited to, bankruptcy (unsecured), continued delinquency, foreclosure, or receipt of an asset valuation indicating a collateral deficiency and that asset is the sole source of repayment.

Auto and other consumer loans are generally charged-off by 180-days past due. Residential mortgages are charged-off to the estimated fair value of the collateral by 180-days past due unless they are in foreclosure. Commercial loans are generally either charged-off or written down to net realizable value by 180-days past due.

Allowance for credit losses on loans – The allowance for credit losses on loans is deducted from the amortized cost basis of a group of financial assets so that the balance sheet reflects the net amount the Credit Union expects to collect. Subsequent changes (favorable and unfavorable) in expected credit losses are recognized immediately in net income as a credit loss expense or a reversal of credit loss expense.

Historical loss experience provides the basis for the estimation of expected credit losses, with adjustments made for differences in current loan-specific risk characteristics such as differences in underwriting standards, portfolio mix, delinquency levels, and terms, as well as for changes in the micro- and macroeconomic environments. The economic parameters are developed using available information relating to past events, current conditions, and reasonable and supportable forecasts. The Credit Union's reasonable and supportable forecast period reverts to a historical norm based on inputs within approximately two years.

Management estimates the allowance by projecting the expected loss rate, using industry or Credit Union experienced historical loss rates or by using loss rate components: probability-of-default and loss-given-default. This projection is performed in consideration of current loan-specific risk characteristics and reasonable and supportable economic parameters for each month of the remaining contractual term and may be discounted. Expected credit losses are estimated over the contractual term of the loans, adjusted for forecasted prepayments when appropriate. The contractual term excludes potential extensions or renewals. The methodology used in the estimation of the allowance for credit losses on loans, which is performed monthly, is designed to be dynamic and responsive to changes in portfolio credit quality and forecasted economic conditions.

Each quarter management reassesses the appropriateness of its economic forecast component and adjusts for changes in underwriting standards, portfolio mix, and other relevant data shifts not included in base loss rate calculation. The allowance for credit losses on loans is measured on a collective (pool) basis when similar risk characteristics exist. The portfolio segment represents the level at which a systematic methodology is applied to estimate credit losses.

Loans that do not share risk characteristics are evaluated on an individual basis. These include loans that are in nonaccrual status with balances above management determined materiality thresholds depending on loan class. If a loan is determined to be collateral-dependent or meets the criteria to apply the collateral-dependent practical expedient, expected credit losses are determined based on the fair value of the collateral at the reporting date, less costs to sell as appropriate.

The Credit Union maintains an allowance for credit losses on off-balance sheet credit exposures. The Credit Union estimates expected credit losses over the contractual period in which the Credit Union is exposed to credit risk via a contractual obligation to extend credit, unless that obligation is unconditionally cancellable by the Credit Union. The allowance for credit losses on off-balance sheet credit exposures is adjusted as a provision for credit losses expense. The estimate includes consideration of the likelihood that funding will occur and an estimate of expected credit losses on commitments expected to be funded over their estimated life. The allowance for credit losses on off-balance sheet credit exposures was deemed insignificant and intentionally omitted for disclosure purposes.

The Credit Union has elected to exclude accrued interest receivable from the measurement of its allowance for credit loss given the well-defined non-accrual policies in place for all loan portfolios which results in timely reversal of outstanding interest through interest income.

Transfers of financial assets – The Credit Union accounts for transfers and servicing of financial assets in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 860, Transfers and Servicing. Transfers of financial assets are accounted for as sales only when control over the assets has been surrendered. Control over transferred assets is deemed to be surrendered when (1) assets have been isolated from the Credit Union, (2) the transferee obtains the right (free of conditions that constrain it from taking advantage of that right) to pledge or exchange the transferred assets, and (3) the Credit Union does not maintain effective control over the transferred assets through an agreement to repurchase them before their maturity.

The transfer of a participating interest in an entire financial asset must also meet the definition of a participating interest. A participating interest in a financial asset has all of the following characteristics: (1) from the date of transfer, it must represent a proportionate (pro rata) ownership interest in the financial asset, (2) from the date of transfer, all cash flows received, except any cash flows allocated as any compensation for servicing or other services performed, must be divided proportionately among participating interest holders in the amount equal to their share ownership, (3) the rights of each participating interest holder must have the same priority, (4) no party has the right to pledge or exchange the entire financial asset unless all participating interest holders agree to do so.

Mortgage servicing rights – When mortgage loans are sold with servicing retained, servicing rights are initially recorded at fair value with the income statement effect recorded in gains on sales of loans. Fair value is based on market prices for comparable mortgage servicing contracts, when available or alternatively, is based on a valuation model that calculated the present value of estimated future net servicing income. All classes of servicing assets are subsequently measured using the amortization method which requires servicing rights to be amortized into non-interest income in proportion to, and over the period of, the estimated future net servicing income of the underlying loans.

Servicing rights are evaluated for impairment based upon the fair value of the rights as compared to carrying amount. Impairment is determined by stratifying rights into groupings based on predominant risk characteristics, such as interest rate, loan type and investor type. Impairment is recognized through a valuation allowance for an individual grouping, to the extent that fair value is less than the carrying amount. If the Credit Union later determines that all or a portion of the impairment no longer exists for a particular grouping, a reduction of the allowance may be recorded as an increase to income. Change in valuation allowances are reported within non-interest income on the income statement. The fair values of servicing rights are subject to significant fluctuations as a result of changes in estimated and actual prepayment speeds and default rates and losses.

Servicing fee income, which is reported on the income statement as mortgage servicing income, is recorded for fees earned for servicing loans. The fees are based on a contractual percentage of the outstanding principal, or a fixed amount per loan and are recorded as income when earned. The amortization of mortgage servicing rights is netted against loan servicing fee income. Late fees and ancillary fees related to loan servicing are not material.

ACH deposits receivable – ACH deposits receivable represent amounts credited to members' accounts prior to receipt of the related funds. These amounts are typically received on the following business day and are considered fully collectible. Included in prepaid and other assets are amounts related to Federal Reserve clearing accounts of $8,504,000 and $12,209,000 as of December 31, 2024 and 2025, respectively.

Property and equipment, net – Land is carried at cost. Buildings and improvements, and furniture and equipment, are stated at cost less accumulated depreciation and amortization. Depreciation is computed primarily using the straight-line method over the estimated useful lives of the related assets. Leasehold improvements are amortized on a straight-line basis over the shorter of the lease term or the estimated useful life of the asset. The Credit Union evaluates property and equipment (long-lived assets) for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Maintenance, repairs, and minor replacements are expensed as incurred, while major improvements are capitalized.

National Credit Union Share Insurance Fund (NCUSIF) Deposit – The deposit in the NCUSIF is in accordance with National Credit Union Administration (NCUA) regulations, which require the maintenance of a deposit by each insured credit union in an amount equal to one percent of its insured shares. The deposit would be refunded to the credit union if its insurance coverage is terminated, it converts to insurance coverage from another source, or the operations of the fund are transferred from the NCUA Board. The NCUSIF deposit is required to be periodically reviewed for impairment.

Members' shares and savings accounts – Members' shares are the savings deposit accounts of the owners of the Credit Union. Share ownership entitles the members to vote in annual elections of the Board of Directors. Irrespective of the number of shares owned, no member has more than one vote.

Members' shares are subordinated to all other liabilities of the Credit Union upon liquidation. Interest on members' shares and savings accounts is based on available earnings at the end of an interest period and is not guaranteed by the Credit Union. Interest rates on members' share accounts are set by the Board of Directors, based on an evaluation of current and future market conditions.

Revenue from contracts with customers – The Credit Union's revenue in the scope of ASC Topic 606: *Revenue from Contracts with Customers*, is recognized and disaggregated within non-interest income in the statements of income. A description of the Credit Union's revenue streams accounted for under ASC 606 are as follows.

Fees and service charges – Fees and charges include charges related to depository accounts under standard service agreements (e.g., courtesy pay fees, insufficient funds charges, late fees, etc.). Transaction-based fees are recognized at the time of transaction which is the point in time the Credit Union fulfills the member's request. Other account maintenance fees are generally earned over the course of a month which is the period the Credit Union satisfies its performance obligation.

Interchange fees – The Credit Union receives interchange fees for credit and debit cards processed through card association networks. The Credit Union earns a percentage of the underlying value of each transaction. These fees are recognized daily when the processing service is provided to the member. The costs of related loyalty rewards programs are presented separately in non-interest expenses.

Income taxes – The Credit Union is exempt from most federal, state and local income taxes under the provisions of the Internal Revenue Code (IRC) and state tax laws. However, IRC Section 511 imposes a tax on the unrelated business income derived by state-chartered credit unions. Generally, these taxes are insignificant to the Credit Union.

Advertising and marketing costs – Advertising and marketing costs are expensed as incurred and are included in other non-interest expense. Advertising expense for the years ended December 31, 2025 and 2024 was $442,873 and $501,856, respectively.

Reclassifications – Certain account reclassifications and adjustments have been made to the financial statements of the prior year in order to conform to the current year presentation. These reclassifications have no effect on previously reported net income or members' equity.

Subsequent events – Management has evaluated subsequent events through March 31, 2026, the date the financial statements were available to be issued.

Note 2 – Investments

The following table presents the amortized cost and estimated fair value of investments as of December 31, 2025:

	Amortized Cost	Gross Unrealized Gain	Gross Unrealized (Losses)	Fair Value	Allowance for Credit Losses
Held-to-maturity					
Mortgage-backed securities	$ 59,771,649	$ -	$ (11,150,967)	$ 48,620,682	$ -
	$ 59,771,649	$ -	$ (11,150,967)	$ 48,620,682	$ -

The following table presents the amortized cost and estimated fair value of investments as of December 31, 2024:

	Amortized Cost	Gross Unrealized Gain	Gross Unrealized (Losses)	Fair Value	Allowance for Credit Losses
Held-to-maturity					
Mortgage-backed securities	$ 67,153,801	$ 6,182	$ (14,385,158)	$ 52,774,825	$ -
Treasury notes	19,992,676	-	(80,176)	19,912,500	-
Federal agency securities	2,753,259	-	(45,962)	2,707,297	-
	$ 89,899,736	$ 6,182	$ (14,511,296)	$ 75,394,622	$ -

As of December 31, 2025, held-to-maturity investments are carried at amortized cost with estimated fair values disclosed. A contractual maturity table is not presented, as the portfolio consists primarily of securities, such as mortgage-backed securities, that do not have a single stated maturity date. Actual maturities may differ due to borrower prepayment or call features.

Information pertaining to investments with gross unrealized losses as of December 31, 2025, aggregated by investment category and length of time that individual investments have been in a continuous loss position follows:

	Continuous Unrealized Losses					
	Less than 12 Months		12 Months or More		Total	
2025	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Held-to-maturity						
Mortgage-backed securities	$ -	$ -	$ 48,620,682	$ (11,150,967)	$ 48,620,682	$ (11,150,967)
	$ -	$ -	$ 48,620,682	$ (11,150,967)	$ 48,620,682	$ (11,150,967)

Information pertaining to investments with gross unrealized losses as of December 31, 2024, aggregated by investment category and length of time that individual investments have been in a continuous loss position follows:

	Continuous Unrealized Losses					
	Less than 12 Months		12 Months or More		Total	
2024	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Held-to-maturity						
Mortgage-backed securities	$ -	$ -	$ 52,167,355	$ (14,385,158)	$ 52,167,355	$ (14,385,158)
Treasury notes	-	-	19,912,500	(80,176)	19,912,500	(80,176)
Federal agency securities	-	-	2,707,297	(45,962)	2,707,297	(45,962)
	$ -	$ -	$ 74,787,152	$ (14,511,296)	$ 74,787,152	$ (14,511,296)

The decline in fair value is primarily due to differences between security yields and market interest rates. Additionally, the decline in fair value is expected to be recovered as securities approach their maturity date and/or market rates decline. Management has the ability and intent to hold these securities through to recovery of fair value, which may be maturity.

During the year ended December 31, 2025, the Company sold held-to-maturity securities with proceeds of $1,463,000, resulting in gross realized gains of $0 and gross realized losses of $36,000. The sales were conducted for permissible reasons under applicable accounting guidance, and do not call into question the Company’s intent and ability to hold the remaining securities to maturity.

Note 3 – Loans to Members

The composition of loans to members as of December 31, 2025 and 2024 is as follows:

	2025	2024
Consumer		
Auto	$ 51,894,987	$ 69,256,701
RV and other secured	896,519	792,926
Visa credit card	11,389,710	9,902,978
Unsecured	27,812,699	19,499,279
	91,993,915	99,451,884
Real estate		
1st and 2nd mortgages	221,364,214	196,933,319
HELOC	83,863,889	64,273,651
	305,228,103	261,206,970
Commercial		
Real estate	83,880,629	77,330,776
Participants	83,477,772	75,757,558
	167,358,401	153,088,334
	564,580,419	513,747,188
Net deferred costs	1,880,789	1,741,271
	566,461,208	515,488,459
Less allowance	(1,598,983)	(1,737,060)
Loans to members, net	$ 564,862,225	$ 513,751,399

Allowance for Credit Losses

The following table presents the activity in the allowance and a summary of the allowance by portfolio segment as of and for the year ended December 31, 2025:

	Consumer	Real Estate	Commercial	Total
Allowance				
Beginning balance	$ 1,096,299	$ 349,512	$ 291,249	$ 1,737,060
Provision for/recapture of) credit losses	757,759	(194,829)	203,004	765,934
Recoveries	246,194	7,990	-	254,184
Charge-offs	(739,607)	-	(418,588)	(1,158,195)
Ending allowance	$ 1,360,645	$ 162,673	$ 75,665	$ 1,598,983

The following table presents the activity in the allowance and a summary of the allowance by portfolio segment as of and for the year ended December 31, 2024:

	Consumer	Real Estate	Commercial	Total
Allowance				
Beginning balance	$ 1,109,122	$ 257,667	$ 316,024	$ 1,682,813
Provision for/recapture of) credit losses	633,835	93,167	(24,775)	702,227
Recoveries	161,792	-	-	161,792
Charge-offs	(808,450)	(1,322)	-	(809,772)
Ending allowance	$ 1,096,299	$ 349,512	$ 291,249	$ 1,737,060

Past Due and Nonaccrual Loans

The following table presents the aging of the recorded investment in past due loans as of December 31, 2025:

	Days Past Due				
	Current or 0–29	30–59	60–89	90+	Total
Consumer					
Auto	$ 50,725,288	$ 794,034	$ 161,261	$ 214,404	$ 51,894,987
RV and other secured	888,679	1,100	-	6,740	896,519
Visa credit card	11,060,584	145,390	81,721	102,015	11,389,710
Unsecured	27,647,126	75,025	36,488	54,060	27,812,699
Total	90,321,677	1,015,549	279,470	377,219	91,993,915
Real estate					
1st and 2nd mortgages	219,290,730	1,760,994	-	312,490	221,364,214
HELOC	82,697,153	645,371	359,365	162,000	83,863,889
Total	301,987,883	2,406,365	359,365	474,490	305,228,103
Commercial					
Real estate	83,880,629	-	-	-	83,880,629
Real estate participations	83,477,772	-	-	-	83,477,772
Total	167,358,401	-	-	-	167,358,401
Grand total	$ 559,667,961	$ 3,421,914	$ 638,835	$ 851,709	$ 564,580,419

Loans on which the accrual of interest has been discontinued or reduced approximated $852,000 as of December 31, 2025. There were no loans 90 days or more past due and still accruing interest as of December 31, 2025.

The following table presents the aging of the recorded investment in past due loans as of December 31, 2024:

	Days Past Due				
	Current or 0–29	30–59	60–89	90+	Total
Consumer					
Auto	$ 68,339,604	$ 518,218	$ 145,369	$ 253,510	$ 69,256,701
RV and other secured	763,523	25,328	3,755	320	792,926
Visa credit card	9,512,398	205,537	67,525	117,518	9,902,978
Unsecured	19,278,301	96,648	29,211	95,119	19,499,279
Total	97,893,826	845,731	245,860	466,467	99,451,884
Real estate					
1st and 2nd mortgages	195,629,108	460,941	317,221	526,049	196,933,319
HELOC	64,273,651	-	-	-	64,273,651
Total	259,902,759	460,941	317,221	526,049	261,206,970
Commercial					
Real estate	77,330,776	-	-	-	77,330,776
Real estate participations	75,757,558	-	-	-	75,757,558
Total	153,088,334	-	-	-	153,088,334
Grand total	$ 510,884,919	$ 1,306,672	$ 563,081	$ 992,516	$ 513,747,188

Loans on which the accrual of interest has been discontinued or reduced approximated $993,000 as of December 31, 2024. There were no loans 90 days or more past due and still accruing interest as of December 31, 2024.

Consumer and Real Estate Credit Quality Indicators – The Credit Union considers the performance of the loan portfolio and its impact on the allowance for credit losses. For consumer and real estate loan classes, credit quality is evaluated based on delinquency status and payment activity. The Credit Union considers all loans for which payments are past due by 60 days or more to be nonperforming.

The following tables present the recorded investment in loans based on performance indication as of December 31, 2025 and 2024:

	As of December 31, 2025		As of December 31, 2024	
	Performing Loans	Non-performing Loans	Performing Loans	Non-performing Loans
Consumer				
Auto	$ 51,519,322	$ 375,665	$ 68,857,822	$ 398,879
RV and other secured	889,779	6,740	788,851	4,075
Visa credit card	11,205,974	183,736	9,717,935	185,043
Unsecured	27,722,151	90,548	19,374,949	124,330
Total	91,337,226	656,689	98,739,557	712,327
Real estate				
1st and 2nd mortgages	221,364,214	-	196,090,049	843,270
HELOC	83,863,889	-	64,273,651	-
Total	305,228,103	-	260,363,700	843,270
Grand total	$ 396,565,329	$ 656,689	$ 359,103,257	$ 1,555,597

Commercial credit quality indicators – As part of the ongoing monitoring of the credit quality of the Credit Union's loan portfolio, management tracks certain credit quality indicators. The Credit Union utilizes a risk grading of pass, special mention, substandard, doubtful and loss to assess the overall credit quality of large commercial loans. All large commercial credit grades are reviewed at a minimum of once a year for pass grade loans. Loans with grades below pass are reviewed more frequently depending on the grade. A description of the general characteristics of these grades is as follows:

1 – Excellent: There is sufficient guarantor support for this loan and both the debt service coverage ratio and loan-to-value (LTV) are very strong. The collateral secured by the loan, is considered to be in very good condition, and if the loan is secured by real estate, the property is well managed.

2 – Strong: The guarantor support and the debt service coverage ratio for this loan are strong. The collateral secured by the loan is considered to be in good condition, and if the loan is secured by real estate, the property is well managed.

3 – Satisfactory: The guarantor support and the debt service coverage ratio for this loan are generally within policy guidelines. The collateral secured by the loan is considered to be in average to good condition, and if the loan is secured by real estate, the property is satisfactorily managed.

3.5 – Pass: The loan may have some elements of developing risk. Loans are considered to be collectible in full but may require greater than average attention. The collateral secured by the loan is considered to be in average to good condition, and if the loan is secured by real estate, the property is satisfactorily managed.

4 – Watchlist: The loan is experiencing a temporary, but curable, condition. The guarantor is able to offer marginal support and there are concerns regarding payment patterns/delinquency. The collateral secured by the loan may be considered to be in average to marginal condition, and if the loan is secured by real estate there are concerns regarding the occupancy status and the ability to effectively manage the property in the short and/or long term.

5 – Special Mention: The loan has potential weaknesses, which may include one or more items identified in this description, which may result in the deterioration in the likelihood of timely repayment of the obligation. Guarantor support for the loan appears to be marginal or inadequate. The debt service coverage ratio is less than 1.00x and/or the LTV exceeds those outlined in the Credit Union's underwriting guidelines. The loan has experienced or is currently experiencing delinquency. If the loan is secured by real estate, additional weaknesses may include the lender's advancement of forced place insurance as well as increased concerns regarding the occupancy status, property condition, and the effective management of the property. In addition, the guarantor may have provided notification that further payments are unlikely or they have not responded to collection efforts.

6 – Substandard: Loan exhibits well-defined weaknesses that jeopardize repayment and increase the likelihood of loss. Typically includes DSCR < 1.00x, elevated LTV, delinquency, and weak guarantor support. For real estate loans, significant concerns may exist regarding occupancy, condition, or management. Guarantor is unresponsive to collection efforts.

7 – Doubtful: The loan has all the weaknesses inherent in the "Substandard – 6" rating above, but with the added characteristic that the weaknesses make collection or liquidation of the collateral in full highly unlikely and improbable. A further escalation of collection efforts has likely occurred, including the commencement of foreclosure proceedings, and a loss is anticipated.

8 – Loss: The loan is considered uncollectible and a write-off is imminent, although partial recovery may occur at some point in the future.

The following table presents the recorded investment in commercial loans based on risk rating as of December 31, 2025:

	Real estate	Real estate participations	Total
Credit Grade			
Excellent (1)	$ 45,255,580	$ 22,113,958	$ 67,369,538
Strong (2)	31,227,513	42,081,025	73,308,538
Satisfactory (3)	7,397,536	19,282,789	26,680,325
Pass (3.5)	-	-	-
Watch list (4)	-	-	-
Special mention (5)	-	-	-
Substandard (6)	-	-	-
Doubtful (7)	-	-	-
Loss (8)	-	-	-
Total	$ 83,880,629	$ 83,477,772	$ 167,358,401

The following table presents the recorded investment in commercial loans based on risk rating as of December 31, 2024**:**

	Real estate	Real estate participations	Total
Credit Grade			
Excellent (1)	$ 36,819,170	$ 21,118,402	$ 57,937,572
Strong (2)	34,436,238	37,484,731	71,920,969
Satisfactory (3)	5,357,377	17,154,425	22,511,802
Pass (3.5)	-	-	-
Watch list (4)	-	-	-
Special mention (5)	717,991	-	717,991
Substandard (6)	-	-	-
Doubtful (7)	-	-	-
Loss (8)	-	-	-
Total	$ 77,330,776	$ 75,757,558	$ 153,088,334

Loans in non-accrual status – The Credit Union discontinues the accrual of interest on loans when loans are 90-day past due, unless the credit is well-secured and in the process of collection. Loans remain in non-accrual status unless the regular payments are resumed and principal and interest payments are current. Payments received on loans in non-accrual status are applied to interest, fees, and then loan principal until such time as the loan is made current.

The following table presents the contractual balance of loans in non-accrual status and the related ACL as of December 31, 2025:

	Non-Accrual with ACL	Non-Accrual no ACL	Total Non-Accrual	Allowance for Credit Losses
Auto	$ 214,404	$ -	$ 214,404	$ 1,179
RV and other secured	6,740	-	6,740	351
Visa credit card	102,015	-	102,015	
Unsecured	54,060	-	54,060	776
1st and 2nd mortgages	-	-	-	
HELOC	-	-	-	
Real estate	-	-	-	
Real estate participations	-	-	-	
	$ 377,219	$ -	$ 377,219	$ 2,306

The following table presents the contractual balance of loans in non-accrual status and the related ACL as of December 31, 2024:

	Non-Accrual with ACL	Non-Accrual no ACL	Total Non-Accrual	Allowance for Credit Losses
Auto	$ 253,510	$ -	$ 253,510	$ 1,077
RV and other secured	320	-	320	-
Visa credit card	117,518	-	117,518	9,296
Unsecured	95,119	-	95,119	116
1st and 2nd mortgages	526,049	-	526,049	2,630
HELOC	-	-	-	-
Real estate	-	-	-	-
Real estate participations	-	-	-	-
	$ 992,516	$ -	$ 992,516	$ 13,119

Note 4 – Property and Equipment, net

Property and equipment is carried at cost, less accumulated depreciation and amortization, and is summarized as of December 31, 2025 and 2024 by major classification as follows:

	2025	2024
Land	$ 1,715,651	$ 1,715,651
Building and improvements	6,585,616	6,034,692
Furniture and equipment	11,482,119	11,251,920
Leasehold improvements	1,754,055	1,737,929
Property and equipment	21,537,441	20,740,192
Accumulated depreciation and amortization	(15,300,874)	(14,114,570)
Property and equipment, net	$ 6,236,567	$ 6,625,622

Depreciation and amortization expense charged to operations was approximately $1,232,000 and $1,197,000 for the years ended December 31, 2025 and 2024, respectively.

Note 5 – Members' Shares and Savings Accounts

Members' shares and savings accounts are summarized as follows as of December 31, 2025 and 2024:

	2025	2024
Shares	$ 140,883,308	$ 132,571,203
Share drafts	187,688,925	174,017,168
Money markets	63,599,103	69,624,470
Individual Retirement Account (IRA) shares	3,909,851	3,666,953
Share and IRA certificates	162,659,866	185,060,112
	$ 558,741,053	$ 564,939,906

As of December 31, 2025, scheduled maturities of share and IRA certificates are as follows:

2026	$ 151,830,950
2027	2,794,668
2028	4,092,766
2029	1,582,977
2030	2,358,505
	$ 162,659,866

The NCUSIF insures members' accounts at federally insured credit unions. Accounts are insured up to at least $250,000 per member, per ownership category. The aggregate amount of members' time deposit accounts in denominations of $250,000 or more was approximately $48,239,000 and $46,446,000 as of December 31, 2025 and 2024, respectively.

Note 6 – Employee Benefits

401(k) Plan – The Credit Union has a 401(k) plan covering all eligible employees who are 21 years of age or older and have completed six months of eligible service. Employees may contribute up to 100% of their compensation (subject to Internal Revenue Service limitations). During the years ended December 31, 2025 and 2024, the Credit Union matched 4.0% of employees' compensation. Participants are 100% vested in all contributions, including the Credit Union's contributions. The Credit Union may also make an additional discretionary contribution. The Credit Union made matching and discretionary contributions of approximately $458,000 and $324,000 for the years ended December 31, 2025 and 2024, respectively.

Deferred Compensation – As permitted by IRC Section 457, a deferred compensation plan (457(b)) has been established for certain employees. Contributions to this plan are made by participating employees. No contributions are made by the Credit Union. The plan assets are owned by the Credit Union and recorded under prepaid and other assets in the statements of financial condition. A corresponding liability has been recorded in the financial statements to recognize the balance of the employees' deferred compensation. The balance of these plan assets and related liability approximated $976,000 and $1,009,000 as of December 31, 2025 and 2024, respectively.

Note 7 – Borrowed Funds

FHLB of San Francisco – The Credit Union had access to a pre-approved line of credit from the FHLB of San Francisco, secured by eligible mortgage loans, as defined in the FHLB Statement of Credit Policy. The principal amount of pledged mortgage loans was approximately $149,715,000 and $137,535,000 as of December 31, 2025 and 2024, respectively. Based on borrowing limitations, the Credit Union's total borrowing capacity was approximately $110,028,000 and $85,045,000 as of December 31, 2025 and 2024, respectively. The unused line of credit under this agreement was approximately $65,028,000 and $75,045,000 as of December 31, 2025 and 2024, respectively. Outstanding borrowed funds are summarized as follows:

Lender	Interest Type	Interest Rate	Maturity Date	Payment Type	As of December 31, 2025	As of December 31, 2024
FHLB	Fixed	3.78%	October 28, 2027	Balloon	$ 10,000,000	$ 10,000,000
FHLB	Fixed	3.73%	May 15, 2028	Balloon	7,500,000	-
FHLB	Fixed	3.57%	August 11, 2028	Balloon	7,500,000	-
FHLB	Fixed	3.36%	October 16, 2028	Balloon	10,000,000	-
FHLB	Fixed	3.29%	November 17, 2028	Balloon	10,000,000	-
					$ 45,000,000	$ 10,000,000

Corporate America Credit Union (CACU) – As of December 31, 2025 and 2024, the Credit Union maintained an unused line of credit with CACU. The terms of the agreement require the pledging of all assets, except for those pledged to the FHLB, as security for any and all obligations taken by the Credit Union under this agreement. The unused line of credit under this agreement was $500,000 as of December 31, 2025 and 2024.

Federal Reserve Bank (FRB) of San Francisco's Discount Window – The Credit Union has a line of credit with the FRB of San Francisco's Discount Window. Under the terms of this secured line of credit, the Credit Union has the ability to borrow up to the book value of its pledged eligible securities. The collateral's market value and unused credit limit with the FRB was approximately $20,505,000 and $42,578,000 as of December 31, 2025 and 2024, respectively. Outstanding borrowed funds are summarized as follows:

Lender	Interest Type	Interest Rate	Maturity Date	Payment Type	As of December 31, 2025	As of December 31, 2024
FRB	Fixed	4.75%	February 18, 2025	Balloon	$ -	$ 10,000,000

Note 8 – Commitments and Contingent Liabilities

Off Balance-Sheet Risk – The Credit Union is a party to financial instruments with off-balance-sheet risk in the normal course of business to meet the financing needs of its members and to reduce its own exposure to fluctuations in interest rates. These financial instruments include commitments to extend credit. These instruments involve, to varying degrees, elements of credit and interest-rate risk in excess of the amount recognized in the statements of financial condition.

Commitments to extend credit are agreements to lend to a member as long as there is no violation of any condition established in the contract. Commitments generally have fixed expiration dates or other termination clauses. Since many of the commitments may expire without being fully drawn upon, the total commitment amounts do not necessarily represent future cash requirements. The total unfunded commitments under such lines of credit was approximately $110,617,00 and $136,204,000 as of December 31, 2025 and 2024, respectively. The Credit Union evaluates each member's creditworthiness on a case-by-case basis. The amount of collateral obtained, if any, is based on management's credit evaluation of the member.

Legal contingencies – The Credit Union may be party to various legal actions normally associated with collections of loans and other business activities of financial institutions. The aggregate effect of litigation, in management's current opinion, will not have a material adverse effect on the financial condition or results of operations of the Credit Union.

Note 9 – Leases

Lessee arrangements – The Credit Union enters into operating leases in the normal course of the business primarily for branch locations and equipment. The Credit Union's leases have remaining terms ranging from 1 to 5 years, some of which include renewal options to extend the leases for up to 5 years.

	Classification	2025	2024
Right-of-use assets			
Operating leases	Prepaid and other assets	$ 1,616,201	$ 1,228,714
Lease liabilities			
Operating leases	Accrued liabilities	$ 1,690,507	$ 1,300,745

Future undiscounted lease payments for operating leases with initial terms of one year or more as of December 31, 2025, are as follows:

Years ending December 31,	
2026	$ 361,000
2027	361,000
2028	361,000
2029	361,000
2030	246,507
Total minimum lease payments	1,690,507

Supplemental Lease Information	December 31, 2025	December 31, 2024
Operating lease weighted average remaining lease term (years)	4.6	5.84
Operating lease weighted average discount rate	2.5%	2.5%

Note 10 – Regulatory Capital

The Credit Union is subject to various regulatory capital requirements administered by the NCUA. Failure to meet minimum capital requirements can initiate certain mandatory and possibly additional discretionary actions by regulators that, if undertaken, could have a direct material effect on the Credit Union's financial statements. Under capital adequacy regulations and the regulatory framework for prompt corrective action (PCA), the Credit Union must meet specific capital regulations that involve quantitative measures of the Credit Union's assets, liabilities, and certain off-balance-sheet items as calculated under generally accepted accounting practices. The Credit Union's capital amounts and net worth classification are also subject to qualitative judgments by the regulators about components, risk weightings, and other factors.

Federally insured, natural-person credit unions defined as “complex” must comply with the NCUA’s risk-based capital (RBC) final rule which amends NCUA’s PCA regulations, part 702, or the newly created Complex Credit Union Leverage Ratio (CCULR) rule. A credit union is defined as “complex” if the credit union’s quarter-end total assets exceed $500,000,000, as reflected in its most recent Call Report. The rules require credit unions taking certain risks to hold capital commensurate with those risks. The RBC rule revises part 702 of NCUA’s current regulations to establish an RBC ratio measure that is the percentage of a credit union’s capital divided by the credit union’s defined risk weighted asset base. This RBC rule more closely aligns NCUA’s risk weights with those assigned by other banking agencies.

Accordingly, the RBC rule adopts a 10 percent RBC ratio level for “well capitalized” credit unions, and an 8 percent RBC ratio level for “adequately capitalized” credit unions. The CCULR rule simplifies the RBC rule requirements for complex credit unions that meet certain eligibility criteria by allowing them to choose between implementing the RBC rule or the CCULR. Credit unions that select CCULR instead of the RBC rule must have a minimum 9 percent leverage ratio. A qualifying complex credit union opting into the CCULR framework calculates its CCULR in the same manner as its net worth ratio under NCUA’s PCA regulations, part 702.

The Credit Union has elected to use the RBC ratio as the determining net worth classification for regulatory purposes as of December 31, 2025 and 2024. The Credit Union has the option to change this election on a quarterly basis. There are no conditions or events since that notification that management believes have changed the institution’s category.

As of December 31, 2025, the most recent call reporting period, the NCUA categorized the Credit Union as “well capitalized” under the regulatory framework for prompt corrective action. There are no conditions or events since that notification that management believes have changed the Credit Union’s category.

The Credit Union’s actual and required net worth and RBC amounts and ratios as of December 31, 2025 and 2024 are as follows:

	Actual		To be classified as "well capitalized"		To be classified as "adequately capitalized"	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
December 31, 2025						
Net worth	$ 59,150,220	8.80%	$ 47,023,441	≥ 7%	$ 40,305,807	≥ 6%
Risk-based capital	$ 56,106,899	10.44%	$ 37,619,568	≥ 7%	$ 32,245,344	≥ 6%
December 31, 2024						
Net worth	$ 57,038,753	8.87%	$ 45,024,489	7.00%	$ 38,592,419	6.00%
Risk-based capital	$ 53,420,447	11.00%	$ 48,570,332	10.00%	$ 38,856,266	8.00%

Note 11 – Loan Servicing

Mortgage and commercial loans serviced for others are not included in the accompanying statements of financial condition. The unpaid principal balances of these loans and the related custodial escrow balances approximate the following as of December 31, 2025 and 2024:

	2025	2024
Mortgage loan portfolio serviced for Federal National Mortgage Association	$ 38,536,451	$ 40,268,000
Commercial loan portfolio serviced for Various financial institutions	$ 155,881,294	$ 162,610,000

The following table presents servicing rights activity and fair value information as of and for the years ended December 31, 2025 and 2024:

	2025	2024
Servicing rights		
Balance, beginning of year	$ 1,376,206	$ 1,813,785
Additions	5,992	2,284
Amortization	(416,426)	(439,863)
Balance, end of year	$ 965,772	$ 1,376,206
Fair value of servicing rights	$ 2,533,687	$ 2,412,271

The fair value of servicing rights related to the mortgage loans was determined by an independent third party through discounted cashflow analysis calculated using a proprietary valuation model. A pre-tax yield rate of 9.250% and 9.625% was used to discount the expected future cash flows from the portfolio in the valuations as of December 31, 2025 and 2024.

The fair value of servicing rights related to commercial loans was determined by an independent third party through a discounted cashflow analysis calculated using a proprietary valuation model. A discount rate of 3.489% and 4.151% was used on servicing liabilities as of December 31, 2025 and 2024, respectively. A discount rate of 10.00% was used on servicing assets in both years. The fair value used by management equated to the calculated average of the fair values resulting from the application of three different prepayment speeds. The first calculated scenario assumed no prepayment. The second and third scenarios assumed prepayment speeds of 10% and 20%, respectively.

Note 12 – Related-Party Transactions

In the normal course of business, the Credit Union extends credit to directors, Supervisory Committee members, and executive officers. The aggregate loans to related parties at December 31, 2025 and 2024 are approximately $108,000 and $370,000, respectively. Members' shares from related parties at December 31, 2025 and 2024, amounted to approximately $1,615,000 and $2,063,000, respectively.

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SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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EIN 95 1679450
PLAN NUMBER 002
PLAN YEAR 01/01/2025 TO 12/31/2025

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	The American Funds	Registered Investment Company Amer Funds Amer Bal R6 Fd	$ 0.00	$ 1,512,698.06
	The American Funds	Registered Investment Company American Fds WshMut Inv R6 Fd	$ 0.00	$ 740,876.22
	The American Funds	Registered Investment Company American Funds NewWorld R6	$ 0.00	$ 173,618.94
	Cohen & Steers	Registered Investment Company Cohen & Steers I Realty Sh Fd	$ 0.00	$ 166,811.04
	Dodge and Cox Funds	Registered Investment Company Dodge & Cox Intl Stock X Fund	$ 0.00	$ 74,398.25
	Fidelity Investments	Registered Investment Company Fidelity 500 Index Fund	$ 0.00	$ 1,401,488.48
	JP Morgan Funds	Registered Investment Company JP Morgan Large Cap Gr R6 Fd	$ 0.00	$ 1,952,861.13
	JP Morgan Funds	Registered Investment Company JP Morgan Mid Cap Growth R6 Fd	$ 0.00	$ 109,744.30
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hyb 2070 CIT Z	$ 0.00	$ 25,767.92
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr Inc CIT Z	$ 0.00	$ 35,534.99
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2015 CIT Z	$ 0.00	$ 345,989.66
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2020 CIT Z	$ 0.00	$ 448,397.68
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2025 CIT Z	$ 0.00	$ 222,708.00
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2030 CIT Z	$ 0.00	$ 2,373,748.66
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2035 CIT Z	$ 0.00	$ 1,504,095.12

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

MP C U 401() P

EIN 95 1679450
PLAN NUMBER 002
PLAN YEAR 01/01/2025 TO 12/31/2025

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2040 CIT Z	$ 0.00	$ 729,217.08
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2045 CIT Z	$ 0.00	$ 121,322.50
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2050 CIT Z	$ 0.00	$ 175,179.20
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2055 CIT Z	$ 0.00	$ 234,699.33
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2060 CIT Z	$ 0.00	$ 60,807.91
*	Principal Global Investors Trust Co	Common/Collective Trust Prin LifeTime Hybr 2065 CIT Z	$ 0.00	$ 11,091.30
*	Principal Life Insurance Company	Pooled Separate Accounts Prin MidCap S&P 400 Idx SA-Z	$ 0.00	$ 225,387.59
*	Principal Life Insurance Company	Pooled Separate Accounts Prin SmCap S&P 600 Index SA-Z	$ 0.00	$ 242,309.47
*	Principal Funds Inc	Registered Investment Company Principal Core Fixed	$ 0.00	$ 358,130.49
*	Principal Global Investors Trust Co	Common/Collective Trust Principal Stable Value Z Fund	$ 0.00	$ 921,436.00
	PIMCO Funds	Registered Investment Company PIMCO INCOME A FUND	$ 0.00	$ 462,905.02
	Victory Funds	Registered Investment Company VICTORY SYCAMORE EST VAL R FD	$ 0.00	$ 368,975.62
*	Participant Loans	Range of Interest Rates Rates Range From 4.25% To 9.50%	$ 0.00	$ 450,727.00

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)