Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
C&D TECHNOLOGIES, INC. PENSION PLAN

1b Three-digit plan number (PN) ▶ 111

1c Effective date of plan 01/28/1986

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
C&D TECHNOLOGIES, INC.

1400 UNION MEETING ROAD
BLUE BELL, PA 19422

2b Employer Identification Number (EIN) 13-3314599

2c Plan Sponsor's telephone number 215-619-2700

2d Business code (see instructions) 335310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	SHELLY STRATTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	559
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	90
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	82
b	Retired or separated participants receiving benefits	**6b**	229
c	Other retired or separated participants entitled to future benefits	**6c**	211
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	522
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	29
f	Total. Add lines **6d** and **6e**.	**6f**	551
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
C&D TECHNOLOGIES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500
C&D TECHNOLOGIES, INC.

D Employer Identification Number (EIN)
13-3314599

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
EMPOWER ANNUITY INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	556559-E2	551	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	0
5	Current value of plan's interest under this contract in separate accounts at year end	5	2583833

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)	0		
	(2) Dividends and credits	7c(2)	0		
	(3) Interest credited during the year	7c(3)	0		
	(4) Transferred from separate account	7c(4)	0		
	(5) Other (specify below)	7c(5)	0		
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	0		
	(2) Administration charge made by carrier	7e(2)	0		
	(3) Transferred to separate account	7e(3)	0		
	(4) Other (specify below)	7e(4)	0		
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
C&D TECHNOLOGIES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
C&D TECHNOLOGIES, INC.

D Employer Identification Number (EIN)
13-3314599

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	37958968
b Actuarial value	**2b**	37958968

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	232	28212894	28212894
b For terminated vested participants	237	10414375	10414375
c For active participants	90	4948027	4995909
d Total	559	43575296	43623178

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	480000
c Target normal cost	**6c**	480000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/17/2026
Date

MICHAEL J. GRENIER
Type or print name of actuary

26-05523
Most recent enrollment number

EMPOWER
Firm name

303-737-6246
Telephone number (including area code)

280 TRUMBULL STREET
HARTFORD, CT 06103
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3079
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	3079
10	Interest on line 9 using prior year's actual return of 9.39 %	0	289
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		320805
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.07 %		16265
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		337070
d	Portion of (c) to be added to prefunding balance		337070
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	340438

Part III Funding Percentages

14	Funding target attainment percentage	14	86.23 %
15	Adjusted funding target attainment percentage	15	86.23 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.04 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/10/2025	350000	0			
07/10/2025	350000	0			
01/09/2026	350000	0			
			Totals ► 18(b)	1050000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1016542

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	480000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	6004648	853056
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1333056

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	316514	316514

36 Additional cash requirement (line 34 minus line 35)	**36**	1016542
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1016542
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
C&D TECHNOLOGIES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500
C&D TECHNOLOGIES, INC.

D Employer Identification Number (EIN)
13-3314599

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EMPOWER ANNUITY INSURANCE COMPANY

06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	72711	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEALTHSPIRE RETIREMENT ADVISORY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	50375	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
C&D TECHNOLOGIES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 111

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
C&D TECHNOLOGIES, INC.

D Employer Identification Number (EIN)
13-3314599

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: AMCENTURY SMALL CAP VALUE (IS PLATF

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-849	P	651717

a Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP VALUE FUND CL I1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
38-4065329-426	C	1283317

a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM SHORT-TERM FUND (IS PLATFORM)

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-041	P	693560

a Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP GROWTH FUND CL I1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
38-4097324-487	C	636258

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE US LG CAP GROWTH EQTY (IS P

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-828	P	1238556

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
C&D TECHNOLOGIES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500
C&D TECHNOLOGIES, INC.

D Employer Identification Number (EIN)
13-3314599

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	835000	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	3695707	1919575
(10) Value of interest in pooled separate accounts	1c(10)	4601524	2583833
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	28848817	36347752
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	37981048	40851160
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	37981048	40851160

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	700000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		700000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1077208	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1077208
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		563095
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		505143
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3809313
c Other income	2c		472
d Total income. Add all **income** amounts in column (b) and enter total	2d		6655231
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3305391	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		3305391
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	72711	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	407017	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		479728
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3785119
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2870112
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PLANTE & MORAN, PLLC **(2)** EIN: 33-1498605

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 584641.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
C&D TECHNOLOGIES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500
C&D TECHNOLOGIES, INC.

D Employer Identification Number (EIN)
13-3314599

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 20-3691708

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) 6a

b Enter the amount contributed by the employer to the plan for this plan year 6b

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) 6c

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☒ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

C&D Technologies, Inc. Pension Plan

Financial Report

December 31, 2025

C&D Technologies, Inc. Pension Plan

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Independent Auditor's Report

To the Plan Administrator
C&D Technologies, Inc. Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of C&D Technologies, Inc. Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025 and 2024 and the related statement of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024 and for the years then ended stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of the ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

To the Plan Administrator
C&D Technologies, Inc. Pension Plan

Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year as of December 31, 2025 and reportable transactions for the year ended December 31, 2025 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Plante & Moran, PLLC

Southfield, Michigan
September 28, 2026

C&D Technologies, Inc. Pension Plan

Statement of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets		
Investments at fair value	$ 40,851,160	$ 37,146,048
Employer contributions receivable	350,000	835,000
Net Assets Available for Benefits	**$ 41,201,160**	**$ 37,981,048**

See notes to financial statements.

C&D Technologies, Inc. Pension Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Employer contributions	$ 1,050,000	$ 2,000,000
Investment income:		
Interest and dividends	1,077,208	930,553
Net realized and unrealized gains on investments	4,878,023	2,345,606
Total investment income	5,955,231	3,276,159
Total additions	7,005,231	5,276,159
Deductions		
Benefits paid directly to participants or beneficiaries	3,305,391	3,266,008
Administrative expenses	479,728	555,850
Total deductions	3,785,119	3,821,858
Net Increase	3,220,112	1,454,301
Net Assets Available for Benefits		
Beginning of year	37,981,048	36,526,747
End of year	**$ 41,201,160**	**$ 37,981,048**

See notes to financial statements.

Note 1 - Plan Description

The following description of C&D Technologies, Inc. Pension Plan (the "Plan") provides only general information. Participants should refer to the plan agreement, which was most recently restated effective January 1, 2025, for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan established to provide retirement for certain employees of C&D Technologies, Inc. (a wholly owned subsidiary of Ampere Holdings I.B.V.) (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility, Pension Benefits, and Vesting

Eligibility to participate and the benefits that eligible participants are entitled to are described in the various appendices to the plan agreement, which include the following:

Salaried Employees and Employees Formerly Located at Conshohocken, Pennsylvania Covered by the Bakery, Confectionery, Tobacco Workers and Grain Millers International Union Local 367G

Effective on and after January 1, 2001, no new salaried employees are permitted entry into the Plan. Effective December 31, 2007, the Plan ceased to accrue additional benefits to salaried participants. As a result, benefits shall be determined on the basis of credited service and average final compensation as of December 31, 2007 (December 31, 2001 for certain salaried participants, as defined in the plan agreement), or earlier, if the member's actual termination of employment date was prior to this date.

The Plan provides for normal retirement benefits for employees beginning at the normal retirement age of 65. Employees who have attained the age of 55 (60 to former participants in the Conshohocken plan) and have completed five years of service are qualified to receive early retirement at reduced benefit amounts. The reduction in the benefit for early retirement depends upon the length of time the early retirement date precedes the normal retirement date.

Employees Located at Conyers, Georgia; Leola, Pennsylvania; Dunlap, Tennessee; and Huguenot, New York

Effective June 30, 1999, all benefits were frozen for all hourly employees at Leola, Pennsylvania; Dunlap, Tennessee; and Huguenot, New York, and no additional employees will become participants at these locations.

Effective June 1, 2007, all benefits were frozen for all covered employees at the Conyers, Georgia location. All covered employees still employed at the location became fully vested at that time and were granted credited service through March 1, 2009.

The Plan provides for normal retirement benefits for employees beginning at the normal retirement age of 65, which are equal to specified amounts based on total years of credited service prior to May 1, 1976 and between January 1, 1983 and June 30, 1999 (June 1, 2007 for Conyers, Georgia employees for which the plan sponsor agreed to grant credited service through March 1, 2009). Employees who have attained the age of 55 and have completed five years of service are qualified to receive early retirement at reduced benefit amounts. The reduction in the benefit for early retirement depends upon the length of time the early retirement date precedes the normal retirement date.

Employees Located at Attica, Indiana, Covered Under the Communications Workers of America/International Union of Electronic, Electrical, Salaried, Machine and Furniture Workers, AFL-CIO-IUE Local No. 84950

Effective April 15, 2013, all benefits were frozen for all covered employees, and no additional employees will become participants at the Attica, Indiana location. All covered employees still employed at the location became fully vested at that time and were granted credited service through April 15, 2013.

Note 1 - Plan Description (Continued)

The Plan provides for normal retirement benefits for employees beginning at the normal retirement age of 65, which are equal to specified amounts based on total years of credited service. Employees who have attained the age of 55 and have completed five years of service are qualified to receive early retirement at reduced benefit amounts. The reduction in the benefit for early retirement depends upon the length of time the early retirement date precedes the normal retirement date.

All Participants

Participants in the Plan generally become fully vested upon the completion of five years of service. If employees terminate employment before attaining five years of service, they forfeit the right to receive the benefits they have accrued.

Married employees have the option of receiving their retirement income benefits in the form of a joint and survivor annuity; single employees receive their benefits in the form of a life annuity. Optional forms of payment may be elected.

Employees with 10 or more years of credited service who become totally and permanently disabled for at least six months are eligible for disability pension benefits. The amount of benefit provided is the accrued normal retirement benefit. If an active employee dies prior to his or her normal retirement date, a death benefit equal to the value of the employee's accrued benefit is paid to the employee's beneficiary. If the employee had not reached early retirement age at the time of his or her death, payments to the beneficiary are deferred until the date when he or she would have reached early retirement age.

Party-in-interest Transactions

Certain plan assets are in investment funds managed by Empower Annuity Insurance Company of America and Empower Trust Company, LLC (collectively, Empower) or their affiliates. Empower is the current trustee and custodian of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value.

The common/collective trust funds and pooled separate accounts are valued at net asset value per share (NAV) (or its equivalent) of the funds, which is based on the fair value of the funds' underlying assets. There are no significant redemption restrictions or unfunded commitments related to these investments. All other investments are valued based on quoted market prices reported in active markets. See Note 4 for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable, under the Plan's provisions, to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The present value of accumulated plan benefits is actuarially determined and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment due to death, disability, or retirement between the valuation date and the expected date of payment.

Note 2 - Summary of Significant Accounting Policies (Continued)

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at January 1, 2025 and 2024 are summarized as follows:

Actuarial method	Projected unit credit - 2025 and 2024
Discount rate	5.75 percent - 2025 and 2024
Mortality basis	Pri-2012 total dataset mortality table projected generationally using the MP 2021 Mortality Improvement Scale - 2025 and 2024
Retirement age	Between ages 55 and 67 based on assumed rates of retirements - 2025 and 2024

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Benefit Payments

Benefit payments are recorded when paid.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from the Plan's financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions on the accompanying statement of changes in net assets available for benefits. In addition, certain investment-related expenses are included in net realized and unrealized gains on investments presented on the accompanying statement of changes in net assets available for benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including September 28, 2026, which is the date the financial statements were available to be issued.

Note 3 - Certified Information

Empower (the "Trustee") holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements, supplemental schedule of assets held at end of year, and supplemental schedule of reportable transactions are based solely on information certified by the Trustee.

Note 4 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan’s assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following tables present information about the Plan's assets measured at fair value on a recurring bases as December 31, 2025 and 2024:

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2025	
	Investments (at Fair Value)	Level 1
Mutual funds	$ 36,347,752	$ 36,347,752
Investments measured at NAV:		
Common/collective trust funds	1,919,575	
Pooled separate accounts	2,583,833	
Total investments at fair value	$ 40,851,160	

Note 4 - Fair Value Measurements (Continued)

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2024	
	Investments (at Fair Value)	Level 1
Mutual funds	$ 28,848,817	$ 28,848,817
Investments measured at NAV:		
Common/collective trust funds	3,695,707	
Pooled separate accounts	4,601,524	
Total investments at fair value	$ 37,146,048	

Note 5 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by consulting actuaries. The calculation of the actuarial present value of accumulated plan benefits attributable to participants in the Plan, which was made as of and for the year ended January 1, 2025, the most recent actuarial valuation, is as follows:

Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving benefit payments	$ 27,660,487
Other vested participants	14,708,160
Total vested benefits	42,368,647
Nonvested benefits	45,928
Total actuarial present value of accumulated plan benefits	$ 42,414,575

A summary of significant changes in the actuarial present value of accumulated plan benefits during the year ended January 1, 2025 is as follows:

Actuarial present value of accumulated plan benefits - Beginning of year	$ 43,602,109
(Decrease) increase during the year attributable to:	
Benefits accumulated and actuarial gain	(326,925)
Increase for interest due to the decrease in the discount period	2,405,399
Benefits paid	(3,266,008)
Net decrease	(1,187,534)
Actuarial present value of accumulated plan benefits - End of year	$ 42,414,575

The decrease in the actuarial present value of accumulated plan benefits during the year ended January 1, 2025 was attributable to normal operation of the Plan, which includes continued payment of benefits to participants of the Plan.

Note 6 - Funding Policy

The Company's funding policy is to make annual contributions to the extent necessary to satisfy minimum funding requirements of ERISA and to make such additional contributions as it determines necessary to fund the Plan on an acceptable actuarial basis. The Plan has met the ERISA minimum funding requirements for 2025 and 2024.

Note 7 - Tax Status

The Plan is a nonstandardized preapproved defined benefit plan sponsored by a document provider. The preapproved plan has received a favorable opinion letter from the Internal Revenue Service (IRS) indicating that the preapproved defined benefit plan, as designed, is qualified for federal income tax-exempt status. The Plan has not individually sought its own determination letter.

Note 8 - Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. Should the Plan terminate at some future time, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Benefits attributable to employee contributions, taking into account those paid out before termination

b. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.

c. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed subsequently)

d. All other vested benefits (that is, vested benefits not insured by the PBGC)

e. All nonvested benefits

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Note 9 - Reconciliation of the Financial Statements to Form 5500

There were no reconciling items between the net assets available for benefits per the financial statements at December 31, 2024 and Form 5500. The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2025 to Form 5500:

	2025
Net assets available for benefits per the financial statements	$ 41,201,160
Contributions receivable	(350,000)
Net assets available for benefits per Form 5500	$ 40,851,160

Note 9 - Reconciliation of the Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements for the years ended December 31, 2025 and 2024 to Form 5500:

	2025	2024
Net increase in net assets available for benefits per the financial statements	$ 3,220,112	$ 1,454,301
Impact of contributions receivable	(350,000)	835,000
Net increase in net assets available for benefits per Form 5500	$ 2,870,112	$ 2,289,301

C&D Technologies, Inc. Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
EIN 13-3314599, Plan No. 111
December 31, 2025

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Common/collective trust funds:		
Empower Trust Company, LLC	Wilmington Trust Collective Invt Sm Cap Growth I1	$ 544,305	$ 636,258
	Wilmington Trust Large Cap Value Fund I1	827,723	1,283,317
	Mutual funds:		
Empower Trust Company, LLC	Dodge & Cox International Stock Fund	976,071	1,277,704
	Vanguard Long-Term Investment-Grade Fund	9,758,559	8,170,978
	Vanguard FTSE All-World ex U.S. Index	2,782,101	3,381,795
	Fidelity 500 Index Fund	4,413,665	6,277,068
	PIMCO Investment Grade Credit Bond Fund Institutional Class	17,362,925	17,240,207
	Pooled separate accounts:		
Empower Annuity Insurance Company of America	Prudential Short-Term Fund	687,272	693,560
	T. Rowe Price Large-Cap Growth Fund	798,618	1,238,556
	American Century Small Cap Value	632,986	651,717
	Total	**$ 38,784,225**	**$ 40,851,160**

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
EIN 13-3314599, Plan No. 111
Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Empower Trust Company, LLC	Dodge & Cox International Stock Fund	$ -	$ 2,611,253	$ 1,983,513	$ 2,611,253	$ 627,740
Empower Trust Company, LLC	PIMCO Investment Grade Credit Bond Fund Institutional Class	16,143,042	-	16,143,042	16,143,042	-
Empower Trust Company, LLC	Vanguard FTSE All-World ex U.S. Index	-	3,076,081	2,593,668	3,076,081	482,413
Empower Trust Company, LLC	Vanguard Long-Term Investment-Grade Fund	-	1,940,484	2,300,823	1,940,484	(360,339)
Empower Trust Company, LLC	Vanguard Total Bond Market Index I	-	6,220,499	6,611,935	6,220,499	(391,436)
Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:						
Empower Trust Company, LLC	Dodge & Cox International Stock Fund:					
	Purchases - 6	405,455	-	405,455	405,455	-
	Sales - 5	-	3,952,410	3,091,100	3,952,410	861,310
Empower Trust Company, LLC	Wilmington Trust Large Cap Value Fund I1:					
	Purchases - 5	176,905	-	176,905	176,905	-
	Sales - 5	-	2,152,709	1,488,586	2,152,709	664,123
Empower Trust Company, LLC	PIMCO Investment Grade Credit Bond Fund Institutional Class -					
	Purchases - 3	17,362,925	-	17,362,925	17,362,925	-
Empower Trust Company, LLC	Vanguard FTSE All-World ex U.S. Index:					
	Purchases - 6	585,843	-	585,843	585,843	-
	Sales - 5	-	4,213,849	3,662,623	4,213,849	551,226
Empower Trust Company, LLC	Vanguard Long-Term Investment-Grade Fund:					
	Purchases - 8	2,361,697	-	2,361,697	2,361,697	-
	Sales - 3	-	2,582,814	3,128,667	2,582,814	(545,853)

Schedule of Reportable Transactions (Continued)

Form 5500, Schedule H, Line 4j
EIN 13-3314599, Plan No. 111
Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Empower Trust Company, LLC	Vanguard Total Bond Market Index I:					
	Purchases - 7	$ 1,013,239	$ -	$ 1,013,239	$ 1,013,239	$ -
	Sales - 3	-	6,950,316	7,419,342	6,950,316	(469,026)
Empower Annuity Insurance Company of America	Prudential Short-Term Fund:					
	Purchases - 17	3,537,269	-	3,537,269	3,537,269	-
	Sales - 69	-	3,796,303	3,759,253	3,796,303	37,050
Empower Annuity Insurance Company of America	T. Rowe Price Large-Cap Growth Fund:					
	Purchases - 6	412,801	-	412,801	412,801	-
	Sales - 4	-	2,426,389	1,637,851	2,426,389	788,538

There were no Category (ii) or (iv) reportable transactions during the year.

Distribution of active participants by age and service

Number of active participants as of January 1, 2025 – distribution by age and service

Active participant counts are shown below.

	Years of credited service										
Attained age	**Under 1**	**1–4**	**5–9**	**10–14**	**15–19**	**20–24**	**25–29**	**30–34**	**35–39**	**40+**	**Total**
Under 25											
25–29											
30–34				3							3
35–39				1	1						2
40–44					2						2
45–49					2	1	7	1			11
50–54					7	1	1	4			13
55–59				1	5	1	9	8	3		27
60–64					5		5	1	3	3	17
65–69					1	1	2			5	9
70+							1	1	1	3	6
Total				**5**	**23**	**4**	**25**	**15**	**7**	**11**	**90**

Plan year	Corridor
Through 2030	95% - 105%
2031	90% - 110%
2032	85% - 115%
2033	80% - 120%
2034	75% - 125%
2035 and later	70% - 130%

In the event the 25-year average of either the first, second, or third segment rate falls below 5%, the 25-year average of such rate will be deemed to be 5%.

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor elections

Discount rate: Segment rates, with a 4-month lookback

Mortality table: Prescribed IRS generational mortality table – separate

At-risk determination

The at-risk funding target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the at-risk funding target and at-risk target normal cost when a plan is at-risk in at least two years during the preceding four years. The load increases the at-risk funding target by 4% of the not at-risk funding target plus $700 per participant, and increases the at-risk target normal cost by 4% of the not at-risk target normal cost.

The funding target and target normal cost are calculated by multiplying the not at-risk values by 100% minus the phase-in percentage, plus the at-risk values multiplied by the phase-in percentage.

Credit balance

The credit balance consists of the carryover balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the prefunding balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the minimum required contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The actuarial value of assets is reduced by the credit balance to determine certain funded percentages and to determine the funding shortfall.

Asset valuation method

The actuarial value of assets is equal to the fair market value of assets.

The actuarial value of assets for determining the maximum tax deductible contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

Actuarial assumptions

Funding assumptions:

The discount rate and mortality assumptions are prescribed assumptions set by law. All other assumptions are non-prescribed assumptions set by the actuary which reflect estimates of future experience, are appropriate for the purpose of the measurement, consider relevant plan characteristics, and contain no significant bias unless otherwise noted. Relevant historical information, such as credible plan experience and experience from representative populations, was considered in the selection of the non-prescribed assumptions with a significant effect on the measurement. Factors that may affect future experience and the views of experts were also considered.

An annual review of actuarial assumptions is completed and there has been no consistent pattern of material gains or losses occurring for any non-prescribed assumptions.

ASC 960 assumptions:

All assumptions are set by the plan sponsor and they align with the Funding Assumptions except for the mortality assumption.

The mortality assumption reflects experience from representative populations, based on the Pri-2012 Private Retirement Plans Mortality Table Report issued by the Society of Actuaries (SOA) in October 2019 and the Mortality Improvement Scale MP-2021 Report issued by the SOA in October 2021.

Below are the actuarial assumptions as of 1/1/2025:

Discount rate	**With ARPA interest rate stabilization**	**Without interest rate stabilization**	**ASC960**
Effective rate	5.34%	5.31%	5.75%
First segment – first 5 years	5.07%	5.07%	N/A
Second segment – next 15 years	5.31%	5.33%	N/A
Third segment – after 20 years	5.50%	5.36%	N/A

Mortality	
Funding	The IRS 2024 generational mortality table
Accounting	Pri-2012 total dataset mortality with scale MP-2021
Investment return	5.75% per annum, compounded annually.
Form of benefit	Life annuity.

Retirement age

Active participants

Age	Rate
55-59	2%
60-61	5%
62	20%
63-64	10%
65	50%
66	30%
67	100%

Inactive participants

Age	Rate
55-61	5%
62-64	10%
65	100%

Estimated expenses An estimate of the administrative expenses expected to be paid from plan assets, based on prior year expenses with an updated estimate of the PBGC premium.

Survivor's benefit 75% married; husbands are 3 years older than wives.

Termination 2003 society of actuaries basic age table.

Disability None.

C&D Technologies, Inc. Pension Plan

Financial Report

December 31, 2025

C&D Technologies, Inc. Pension Plan

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Independent Auditor's Report

To the Plan Administrator
C&D Technologies, Inc. Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of C&D Technologies, Inc. Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025 and 2024 and the related statement of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024 and for the years then ended stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of the ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

To the Plan Administrator
C&D Technologies, Inc. Pension Plan

Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year as of December 31, 2025 and reportable transactions for the year ended December 31, 2025 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Plante & Moran, PLLC

Southfield, Michigan
September 28, 2026

C&D Technologies, Inc. Pension Plan

Statement of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets		
Investments at fair value	$ 40,851,160	$ 37,146,048
Employer contributions receivable	350,000	835,000
Net Assets Available for Benefits	**$ 41,201,160**	**$ 37,981,048**

See notes to financial statements.

C&D Technologies, Inc. Pension Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Employer contributions	$ 1,050,000	$ 2,000,000
Investment income:		
Interest and dividends	1,077,208	930,553
Net realized and unrealized gains on investments	4,878,023	2,345,606
Total investment income	5,955,231	3,276,159
Total additions	7,005,231	5,276,159
Deductions		
Benefits paid directly to participants or beneficiaries	3,305,391	3,266,008
Administrative expenses	479,728	555,850
Total deductions	3,785,119	3,821,858
Net Increase	3,220,112	1,454,301
Net Assets Available for Benefits		
Beginning of year	37,981,048	36,526,747
End of year	**$ 41,201,160**	**$ 37,981,048**

See notes to financial statements.

Note 1 - Plan Description

The following description of C&D Technologies, Inc. Pension Plan (the "Plan") provides only general information. Participants should refer to the plan agreement, which was most recently restated effective January 1, 2025, for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan established to provide retirement for certain employees of C&D Technologies, Inc. (a wholly owned subsidiary of Ampere Holdings I.B.V.) (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility, Pension Benefits, and Vesting

Eligibility to participate and the benefits that eligible participants are entitled to are described in the various appendices to the plan agreement, which include the following:

Salaried Employees and Employees Formerly Located at Conshohocken, Pennsylvania Covered by the Bakery, Confectionery, Tobacco Workers and Grain Millers International Union Local 367G

Effective on and after January 1, 2001, no new salaried employees are permitted entry into the Plan. Effective December 31, 2007, the Plan ceased to accrue additional benefits to salaried participants. As a result, benefits shall be determined on the basis of credited service and average final compensation as of December 31, 2007 (December 31, 2001 for certain salaried participants, as defined in the plan agreement), or earlier, if the member's actual termination of employment date was prior to this date.

The Plan provides for normal retirement benefits for employees beginning at the normal retirement age of 65. Employees who have attained the age of 55 (60 to former participants in the Conshohocken plan) and have completed five years of service are qualified to receive early retirement at reduced benefit amounts. The reduction in the benefit for early retirement depends upon the length of time the early retirement date precedes the normal retirement date.

Employees Located at Conyers, Georgia; Leola, Pennsylvania; Dunlap, Tennessee; and Huguenot, New York

Effective June 30, 1999, all benefits were frozen for all hourly employees at Leola, Pennsylvania; Dunlap, Tennessee; and Huguenot, New York, and no additional employees will become participants at these locations.

Effective June 1, 2007, all benefits were frozen for all covered employees at the Conyers, Georgia location. All covered employees still employed at the location became fully vested at that time and were granted credited service through March 1, 2009.

The Plan provides for normal retirement benefits for employees beginning at the normal retirement age of 65, which are equal to specified amounts based on total years of credited service prior to May 1, 1976 and between January 1, 1983 and June 30, 1999 (June 1, 2007 for Conyers, Georgia employees for which the plan sponsor agreed to grant credited service through March 1, 2009). Employees who have attained the age of 55 and have completed five years of service are qualified to receive early retirement at reduced benefit amounts. The reduction in the benefit for early retirement depends upon the length of time the early retirement date precedes the normal retirement date.

Employees Located at Attica, Indiana, Covered Under the Communications Workers of America/International Union of Electronic, Electrical, Salaried, Machine and Furniture Workers, AFL-CIO-IUE Local No. 84950

Effective April 15, 2013, all benefits were frozen for all covered employees, and no additional employees will become participants at the Attica, Indiana location. All covered employees still employed at the location became fully vested at that time and were granted credited service through April 15, 2013.

Note 1 - Plan Description (Continued)

The Plan provides for normal retirement benefits for employees beginning at the normal retirement age of 65, which are equal to specified amounts based on total years of credited service. Employees who have attained the age of 55 and have completed five years of service are qualified to receive early retirement at reduced benefit amounts. The reduction in the benefit for early retirement depends upon the length of time the early retirement date precedes the normal retirement date.

All Participants

Participants in the Plan generally become fully vested upon the completion of five years of service. If employees terminate employment before attaining five years of service, they forfeit the right to receive the benefits they have accrued.

Married employees have the option of receiving their retirement income benefits in the form of a joint and survivor annuity; single employees receive their benefits in the form of a life annuity. Optional forms of payment may be elected.

Employees with 10 or more years of credited service who become totally and permanently disabled for at least six months are eligible for disability pension benefits. The amount of benefit provided is the accrued normal retirement benefit. If an active employee dies prior to his or her normal retirement date, a death benefit equal to the value of the employee's accrued benefit is paid to the employee's beneficiary. If the employee had not reached early retirement age at the time of his or her death, payments to the beneficiary are deferred until the date when he or she would have reached early retirement age.

Party-in-interest Transactions

Certain plan assets are in investment funds managed by Empower Annuity Insurance Company of America and Empower Trust Company, LLC (collectively, Empower) or their affiliates. Empower is the current trustee and custodian of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value.

The common/collective trust funds and pooled separate accounts are valued at net asset value per share (NAV) (or its equivalent) of the funds, which is based on the fair value of the funds' underlying assets. There are no significant redemption restrictions or unfunded commitments related to these investments. All other investments are valued based on quoted market prices reported in active markets. See Note 4 for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable, under the Plan's provisions, to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The present value of accumulated plan benefits is actuarially determined and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment due to death, disability, or retirement between the valuation date and the expected date of payment.

Note 2 - Summary of Significant Accounting Policies (Continued)

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at January 1, 2025 and 2024 are summarized as follows:

Actuarial method	Projected unit credit - 2025 and 2024
Discount rate	5.75 percent - 2025 and 2024
Mortality basis	Pri-2012 total dataset mortality table projected generationally using the MP 2021 Mortality Improvement Scale - 2025 and 2024
Retirement age	Between ages 55 and 67 based on assumed rates of retirements - 2025 and 2024

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Benefit Payments

Benefit payments are recorded when paid.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from the Plan's financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions on the accompanying statement of changes in net assets available for benefits. In addition, certain investment-related expenses are included in net realized and unrealized gains on investments presented on the accompanying statement of changes in net assets available for benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including September 28, 2026, which is the date the financial statements were available to be issued.

Note 3 - Certified Information

Empower (the "Trustee") holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements, supplemental schedule of assets held at end of year, and supplemental schedule of reportable transactions are based solely on information certified by the Trustee.

Note 4 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan’s assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following tables present information about the Plan's assets measured at fair value on a recurring bases as December 31, 2025 and 2024:

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2025	
	Investments (at Fair Value)	Level 1
Mutual funds	$ 36,347,752	$ 36,347,752
Investments measured at NAV:		
Common/collective trust funds	1,919,575	
Pooled separate accounts	2,583,833	
Total investments at fair value	$ 40,851,160	

Note 4 - Fair Value Measurements (Continued)

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2024	
	Investments (at Fair Value)	Level 1
Mutual funds	$ 28,848,817	$ 28,848,817
Investments measured at NAV:		
Common/collective trust funds	3,695,707	
Pooled separate accounts	4,601,524	
Total investments at fair value	$ 37,146,048	

Note 5 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by consulting actuaries. The calculation of the actuarial present value of accumulated plan benefits attributable to participants in the Plan, which was made as of and for the year ended January 1, 2025, the most recent actuarial valuation, is as follows:

Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving benefit payments	$ 27,660,487
Other vested participants	14,708,160
Total vested benefits	42,368,647
Nonvested benefits	45,928
Total actuarial present value of accumulated plan benefits	$ 42,414,575

A summary of significant changes in the actuarial present value of accumulated plan benefits during the year ended January 1, 2025 is as follows:

Actuarial present value of accumulated plan benefits - Beginning of year	$ 43,602,109
(Decrease) increase during the year attributable to:	
Benefits accumulated and actuarial gain	(326,925)
Increase for interest due to the decrease in the discount period	2,405,399
Benefits paid	(3,266,008)
Net decrease	(1,187,534)
Actuarial present value of accumulated plan benefits - End of year	$ 42,414,575

The decrease in the actuarial present value of accumulated plan benefits during the year ended January 1, 2025 was attributable to normal operation of the Plan, which includes continued payment of benefits to participants of the Plan.

Note 6 - Funding Policy

The Company's funding policy is to make annual contributions to the extent necessary to satisfy minimum funding requirements of ERISA and to make such additional contributions as it determines necessary to fund the Plan on an acceptable actuarial basis. The Plan has met the ERISA minimum funding requirements for 2025 and 2024.

Note 7 - Tax Status

The Plan is a nonstandardized preapproved defined benefit plan sponsored by a document provider. The preapproved plan has received a favorable opinion letter from the Internal Revenue Service (IRS) indicating that the preapproved defined benefit plan, as designed, is qualified for federal income tax-exempt status. The Plan has not individually sought its own determination letter.

Note 8 - Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. Should the Plan terminate at some future time, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Benefits attributable to employee contributions, taking into account those paid out before termination

b. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.

c. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed subsequently)

d. All other vested benefits (that is, vested benefits not insured by the PBGC)

e. All nonvested benefits

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Note 9 - Reconciliation of the Financial Statements to Form 5500

There were no reconciling items between the net assets available for benefits per the financial statements at December 31, 2024 and Form 5500. The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2025 to Form 5500:

	2025
Net assets available for benefits per the financial statements	$ 41,201,160
Contributions receivable	(350,000)
Net assets available for benefits per Form 5500	$ 40,851,160

Note 9 - Reconciliation of the Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements for the years ended December 31, 2025 and 2024 to Form 5500:

	2025	2024
Net increase in net assets available for benefits per the financial statements	$ 3,220,112	$ 1,454,301
Impact of contributions receivable	(350,000)	835,000
Net increase in net assets available for benefits per Form 5500	$ 2,870,112	$ 2,289,301

C&D Technologies, Inc. Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
EIN 13-3314599, Plan No. 111
December 31, 2025

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Common/collective trust funds:		
Empower Trust Company, LLC	Wilmington Trust Collective Invt Sm Cap Growth I1	$ 544,305	$ 636,258
	Wilmington Trust Large Cap Value Fund I1	827,723	1,283,317
	Mutual funds:		
Empower Trust Company, LLC	Dodge & Cox International Stock Fund	976,071	1,277,704
	Vanguard Long-Term Investment-Grade Fund	9,758,559	8,170,978
	Vanguard FTSE All-World ex U.S. Index	2,782,101	3,381,795
	Fidelity 500 Index Fund	4,413,665	6,277,068
	PIMCO Investment Grade Credit Bond Fund Institutional Class	17,362,925	17,240,207
	Pooled separate accounts:		
Empower Annuity Insurance Company of America	Prudential Short-Term Fund	687,272	693,560
	T. Rowe Price Large-Cap Growth Fund	798,618	1,238,556
	American Century Small Cap Value	632,986	651,717
	Total	**$ 38,784,225**	**$ 40,851,160**

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
EIN 13-3314599, Plan No. 111
Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Empower Trust Company, LLC	Dodge & Cox International Stock Fund	$ -	$ 2,611,253	$ 1,983,513	$ 2,611,253	$ 627,740
Empower Trust Company, LLC	PIMCO Investment Grade Credit Bond Fund Institutional Class	16,143,042	-	16,143,042	16,143,042	-
Empower Trust Company, LLC	Vanguard FTSE All-World ex U.S. Index	-	3,076,081	2,593,668	3,076,081	482,413
Empower Trust Company, LLC	Vanguard Long-Term Investment-Grade Fund	-	1,940,484	2,300,823	1,940,484	(360,339)
Empower Trust Company, LLC	Vanguard Total Bond Market Index I	-	6,220,499	6,611,935	6,220,499	(391,436)
Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:						
Empower Trust Company, LLC	Dodge & Cox International Stock Fund:					
	Purchases - 6	405,455	-	405,455	405,455	-
	Sales - 5	-	3,952,410	3,091,100	3,952,410	861,310
Empower Trust Company, LLC	Wilmington Trust Large Cap Value Fund I1:					
	Purchases - 5	176,905	-	176,905	176,905	-
	Sales - 5	-	2,152,709	1,488,586	2,152,709	664,123
Empower Trust Company, LLC	PIMCO Investment Grade Credit Bond Fund Institutional Class -					
	Purchases - 3	17,362,925	-	17,362,925	17,362,925	-
Empower Trust Company, LLC	Vanguard FTSE All-World ex U.S. Index:					
	Purchases - 6	585,843	-	585,843	585,843	-
	Sales - 5	-	4,213,849	3,662,623	4,213,849	551,226
Empower Trust Company, LLC	Vanguard Long-Term Investment-Grade Fund:					
	Purchases - 8	2,361,697	-	2,361,697	2,361,697	-
	Sales - 3	-	2,582,814	3,128,667	2,582,814	(545,853)

Schedule of Reportable Transactions (Continued)

Form 5500, Schedule H, Line 4j
EIN 13-3314599, Plan No. 111
Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Empower Trust Company, LLC	Vanguard Total Bond Market Index I:					
	Purchases - 7	$ 1,013,239	$ -	$ 1,013,239	$ 1,013,239	$ -
	Sales - 3	-	6,950,316	7,419,342	6,950,316	(469,026)
Empower Annuity Insurance Company of America	Prudential Short-Term Fund:					
	Purchases - 17	3,537,269	-	3,537,269	3,537,269	-
	Sales - 69	-	3,796,303	3,759,253	3,796,303	37,050
Empower Annuity Insurance Company of America	T. Rowe Price Large-Cap Growth Fund:					
	Purchases - 6	412,801	-	412,801	412,801	-
	Sales - 4	-	2,426,389	1,637,851	2,426,389	788,538

There were no Category (ii) or (iv) reportable transactions during the year.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
C&D Technologies, Inc. Pension Plan

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
C&D TECHNOLOGIES, INC.

D Employer Identification Number (EIN)
13-3314599

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	37,958,968
b Actuarial value	**2b**	37,958,968

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	232	28,212,894	28,212,894
b For terminated vested participants	237	10,414,375	10,414,375
c For active participants	90	4,948,027	4,995,909
d Total	559	43,575,296	43,623,178

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	480,000
c Target normal cost	**6c**	480,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Michael Grenier mjg
Signature of actuary

09/17/2026
Date

MICHAEL J. GRENIER
Type or print name of actuary

2605523
Most recent enrollment number

Empower
Firm name

303-737-6246
Telephone number (including area code)

280 Trumbull Street
Hartford CT 06103
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3,079
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	3,079
10	Interest on line 9 using prior year's actual return of 9.39 %	0	289
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		320,805
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.07 %		16,265
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		337,070
	d Portion of (c) to be added to prefunding balance		337,070
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	340,438

Part III Funding Percentages

14	Funding target attainment percentage	14	86.23 %
15	Adjusted funding target attainment percentage	15	86.23 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.04 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/10/2025	350,000	0			
07/10/2025	350,000	0			
01/09/2026	350,000	0			
			Totals ► 18(b)	1,050,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	1,016,542

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	480,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	6,004,648	853,056
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1,333,056

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	316,514	316,514

36 Additional cash requirement (line 34 minus line 35)	**36**	1,016,542
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1,016,542

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

C&D Technologies, Inc. Pension Plan
EIN / PN 13-3314599/111
Form 5500 2025 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Age	Probability	Number Retiring	Number Remaining	Result
55	2.00%	0.020000	0.980000	1.100000
56	2.00%	0.019600	0.960400	1.097600
57	2.00%	0.019208	0.941192	1.094856
58	2.00%	0.018824	0.922368	1.091783
59	2.00%	0.018447	0.903921	1.088394
60	5.00%	0.045196	0.858725	2.711762
61	5.00%	0.042936	0.815789	2.619111
62	20.00%	0.163158	0.652631	10.115778
63	10.00%	0.065263	0.587368	4.111574
64	10.00%	0.058737	0.528631	3.759153
65	50.00%	0.264315	0.264315	17.180506
66	30.00%	0.079295	0.185021	5.233447
67	100.00%	0.185021	0.000000	12.396396
				63.600360
				64

Changes since last year's valuation

Changes in pension plan provisions

No changes in the pension plan provisions were recognized with this actuarial valuation.

Legislated changes

There were no legislative changes recognized with this actuarial valuation.

Changes in actuarial assumptions

No changes in the non-prescribed actuarial assumptions were recognized with this actuarial valuation.

Changes in actuarial methods

Effective January 1, 2025, the actuarial value of assets method was changed from a 24-month smoothed value of assets to market value of assets. This change in asset valuation method is eligible for automatic approval under Section 3.01 of Rev. Proc. 2017-56.

Distribution of active participants by age and service

Number of active participants as of January 1, 2025 – distribution by age and service

Active participant counts are shown below.

	Years of credited service										
Attained age	**Under 1**	**1–4**	**5–9**	**10–14**	**15–19**	**20–24**	**25–29**	**30–34**	**35–39**	**40+**	**Total**
Under 25											
25–29											
30–34				3							3
35–39				1	1						2
40–44					2						2
45–49					2	1	7	1			11
50–54					7	1	1	4			13
55–59				1	5	1	9	8	3		27
60–64					5		5	1	3	3	17
65–69					1	1	2			5	9
70+							1	1	1	3	6
Total				**5**	**23**	**4**	**25**	**15**	**7**	**11**	**90**

Shortfall amortization

The prior year amortization values and the development of the amortization for the current plan year are shown below.

Prior year amortization amounts

Plan year	Installment	Years remaining	Present value
2024	($167,393)	14	($1,714,157)
2023	396,277	13	3,855,748
2022	(132,254)	12	(1,215,738)
2021	110,366	11	952,064
2020	(305,488)	10	(2,453,174)
2019	1,091,219	9	8,077,874
Total	$992,727		$7,502,617

Current year amortization

1.	Exemption from current year amortization	No
2.	Funding shortfall to be amortized	$6,004,648
3.	Present value of prior year amortization installments	7,502,617
4.	Current year amortization base [2 – 3]	(1,497,969)
5.	Current year amortization installment	($139,671)

Net shortfall amortization installment

6.	Current year amortization installment	($139,671)
7.	Sum of prior year amortization installments	$992,727
8.	Net shortfall amortization installment [6 + 7, not less than $0]	$853,056

Plan provisions

Plan eligibility

Any employee employed by a participating company and meeting the definition contained in the applicable appendix of the plan document.

Plan participation is frozen effective April 15, 2013.

Normal retirement age

65.

Normal form of annuity

Monthly life annuity.

Benefit formula

Attica

Period of accrual service	Rate
June 27, 1955 – Sept 20, 1976	$10.00
Jan 1, 1986 – Dec 31, 1989	$13.50
…	…
Jan 1, 2010 – Dec 31, 2012	$49.00

Benefit accruals are frozen as of April 15, 2013.

Conyers

Period of accrual service	Rate
Prior to May 1, 1976	$5.00
Jan 1, 1983 – Dec 31, 1983	$8.00
…	…
Jan 1, 2007 and thereafter	$41.00

Benefit accruals are frozen as of March 1, 2009.

Pennsburg

Period of accrual service	Rate
Prior to May 1, 1976	$5.00

Benefit accruals are frozen as of May 1, 1976.

Dunlap/Pikeville

Period of accrual service	Rate
Jan 1, 1983 – Dec 31, 1983	$8.00
Jan 1, 1984 – Dec 31, 1984	$10.00
…	…
Jan 1, 1999 – June 30, 1999	$22.00

Benefit accruals are frozen as of June 30, 1999.

Leola/Huguenot

Period of accrual service	Rate
Prior to May 1, 1976	$5.00
Jan 1, 1983 – Dec 31, 1983	$8.00
…	…
Jan 1, 1999 – June 30, 1999	$23.00

Benefit accruals are frozen as of June 30, 1999.

Salaried

The greater of (a), (b), or (c) below:

(a) 1.60% of average compensation multiplied by accrual service, plus 0.50% of average compensation multiplied by accrual service (max 15 years), minus 0.50% of average compensation not in excess of covered compensation multiplied by accrual service (max 30 years).

(b) Benefit as of December 31, 1988.

(c) $10 multiplied by accrual service.

Benefit accruals are frozen as of December 31, 2007.

See plan document and appendices for additional accruals for each group.

Early eligibility

Age 55 and 5 years of vesting service (10 years for Pennsburg).

Early benefit amount

Attica

Accrued benefit on early retirement date reduced by 7.2% for each year that the early retirement date precedes age 62 for an active participant.

Accrued benefit on early retirement date reduced by 7.2% for each year that the early retirement date precedes normal retirement date for a participant that terminated before early retirement age.

Conyers/Pennsburg

Accrued benefit on early retirement date reduced by 7.2% for each year that the early retirement date precedes normal retirement date.

Dunlap/Pikeville/ Leola/Huguenot	Accrued benefit on early retirement date reduced by 7.2% for each year that the early retirement date precedes normal retirement date for a participant hired after January 1, 1998. Accrued benefit on early retirement date reduced by 4.0% for each year that the early retirement date precedes normal retirement date for a participant hired on or before January 1, 1998.
Salaried	Accrued benefit on early retirement date reduced by 6.0% for each year that the early retirement date precedes age 62 for an active participant. Accrued benefit on early retirement date reduced by 6.0% for each year that the early retirement date precedes normal retirement date for a participant that terminated before early retirement age.
Late retirement	Active participants: Accrued benefit on late retirement date. Terminated participants: Actuarial equivalent of the accrued benefit that would have been paid on the later of normal retirement date or date of termination.
Vesting schedule	100% after five years vesting service.
Vested benefit	Accrued benefit on date of termination multiplied by the vesting percentage, deferred until normal retirement date.
Disability benefit	
Eligibility	10 years of vesting service.
Benefit	Immediate benefit equal to the accrued benefit on date of disability, reduced to reflect payments made prior to normal retirement date.

Preretirement spouse benefit

Eligibility	5 years of vesting service, married.
Benefit	Upon death, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated on the date of death, survived to earliest retirement age, retired with a qualified 50% joint and survivor annuity, and died the next day. The benefit is deferred to the participant's earliest retirement date, if later than the date of death.
Average compensation	The monthly average of creditable compensation received for the 60 consecutive calendar months out of the 120 latest calendar months prior to retirement date which give the highest average.
Accrual service	Period of service expressed as whole years, and fractional parts of a year where at least 15 days equals a full month, from date of hire to severance date.
Vesting service	Period of service expressed as whole years, and fractional parts of a year where at least 15 days equals a full month, from date of hire to severance date.
Covered compensation	The monthly average of the social security taxable wage bases in effect under section 230 of the Social Security Act for each year in the 35-year period ending with the year in which the employee attains social security retirement age.
Optional forms of payment	50%, 75% or 100% joint and survivor, 10-year certain and life, Social Security level income option (Salaried group only), or lump sum if under $10,000.

Plan year	Corridor
Through 2030	95% - 105%
2031	90% - 110%
2032	85% - 115%
2033	80% - 120%
2034	75% - 125%
2035 and later	70% - 130%

In the event the 25-year average of either the first, second, or third segment rate falls below 5%, the 25-year average of such rate will be deemed to be 5%.

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor elections

Discount rate: Segment rates, with a 4-month lookback

Mortality table: Prescribed IRS generational mortality table – separate

At-risk determination

The at-risk funding target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the at-risk funding target and at-risk target normal cost when a plan is at-risk in at least two years during the preceding four years. The load increases the at-risk funding target by 4% of the not at-risk funding target plus $700 per participant, and increases the at-risk target normal cost by 4% of the not at-risk target normal cost.

The funding target and target normal cost are calculated by multiplying the not at-risk values by 100% minus the phase-in percentage, plus the at-risk values multiplied by the phase-in percentage.

Credit balance

The credit balance consists of the carryover balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the prefunding balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the minimum required contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The actuarial value of assets is reduced by the credit balance to determine certain funded percentages and to determine the funding shortfall.

Asset valuation method

The actuarial value of assets is equal to the fair market value of assets.

The actuarial value of assets for determining the maximum tax deductible contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

Actuarial assumptions

Funding assumptions:

The discount rate and mortality assumptions are prescribed assumptions set by law. All other assumptions are non-prescribed assumptions set by the actuary which reflect estimates of future experience, are appropriate for the purpose of the measurement, consider relevant plan characteristics, and contain no significant bias unless otherwise noted. Relevant historical information, such as credible plan experience and experience from representative populations, was considered in the selection of the non-prescribed assumptions with a significant effect on the measurement. Factors that may affect future experience and the views of experts were also considered.

An annual review of actuarial assumptions is completed and there has been no consistent pattern of material gains or losses occurring for any non-prescribed assumptions.

ASC 960 assumptions:

All assumptions are set by the plan sponsor and they align with the Funding Assumptions except for the mortality assumption.

The mortality assumption reflects experience from representative populations, based on the Pri-2012 Private Retirement Plans Mortality Table Report issued by the Society of Actuaries (SOA) in October 2019 and the Mortality Improvement Scale MP-2021 Report issued by the SOA in October 2021.

Below are the actuarial assumptions as of 1/1/2025:

Discount rate	**With ARPA interest rate stabilization**	**Without interest rate stabilization**	**ASC960**
Effective rate	5.34%	5.31%	5.75%
First segment – first 5 years	5.07%	5.07%	N/A
Second segment – next 15 years	5.31%	5.33%	N/A
Third segment – after 20 years	5.50%	5.36%	N/A

Mortality	
Funding	The IRS 2024 generational mortality table
Accounting	Pri-2012 total dataset mortality with scale MP-2021
Investment return	5.75% per annum, compounded annually.
Form of benefit	Life annuity.

Retirement age

Active participants

Age	Rate
55-59	2%
60-61	5%
62	20%
63-64	10%
65	50%
66	30%
67	100%

Inactive participants

Age	Rate
55-61	5%
62-64	10%
65	100%

Estimated expenses An estimate of the administrative expenses expected to be paid from plan assets, based on prior year expenses with an updated estimate of the PBGC premium.

Survivor's benefit 75% married; husbands are 3 years older than wives.

Termination 2003 society of actuaries basic age table.

Disability None.

C&D Technologies, Inc. Pension Plan
EIN / PN 13-3314599/111
Form 5500 2025 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Age	Probability	Number Retiring	Number Remaining	Result
55	2.00%	0.020000	0.980000	1.100000
56	2.00%	0.019600	0.960400	1.097600
57	2.00%	0.019208	0.941192	1.094856
58	2.00%	0.018824	0.922368	1.091783
59	2.00%	0.018447	0.903921	1.088394
60	5.00%	0.045196	0.858725	2.711762
61	5.00%	0.042936	0.815789	2.619111
62	20.00%	0.163158	0.652631	10.115778
63	10.00%	0.065263	0.587368	4.111574
64	10.00%	0.058737	0.528631	3.759153
65	50.00%	0.264315	0.264315	17.180506
66	30.00%	0.079295	0.185021	5.233447
67	100.00%	0.185021	0.000000	12.396396
				63.600360
				64

Plan provisions

Plan eligibility

Any employee employed by a participating company and meeting the definition contained in the applicable appendix of the plan document.

Plan participation is frozen effective April 15, 2013.

Normal retirement age

65.

Normal form of annuity

Monthly life annuity.

Benefit formula

Attica

Period of accrual service	Rate
June 27, 1955 – Sept 20, 1976	$10.00
Jan 1, 1986 – Dec 31, 1989	$13.50
…	…
Jan 1, 2010 – Dec 31, 2012	$49.00

Benefit accruals are frozen as of April 15, 2013.

Conyers

Period of accrual service	Rate
Prior to May 1, 1976	$5.00
Jan 1, 1983 – Dec 31, 1983	$8.00
…	…
Jan 1, 2007 and thereafter	$41.00

Benefit accruals are frozen as of March 1, 2009.

Pennsburg

Period of accrual service	Rate
Prior to May 1, 1976	$5.00

Benefit accruals are frozen as of May 1, 1976.

Dunlap/Pikeville

Period of accrual service	Rate
Jan 1, 1983 – Dec 31, 1983	$8.00
Jan 1, 1984 – Dec 31, 1984	$10.00
…	…
Jan 1, 1999 – June 30, 1999	$22.00

Benefit accruals are frozen as of June 30, 1999.

Leola/Huguenot

Period of accrual service	Rate
Prior to May 1, 1976	$5.00
Jan 1, 1983 – Dec 31, 1983	$8.00
…	…
Jan 1, 1999 – June 30, 1999	$23.00

Benefit accruals are frozen as of June 30, 1999.

Salaried

The greater of (a), (b), or (c) below:

(a) 1.60% of average compensation multiplied by accrual service, plus 0.50% of average compensation multiplied by accrual service (max 15 years), minus 0.50% of average compensation not in excess of covered compensation multiplied by accrual service (max 30 years).

(b) Benefit as of December 31, 1988.

(c) $10 multiplied by accrual service.

Benefit accruals are frozen as of December 31, 2007.

See plan document and appendices for additional accruals for each group.

Early eligibility

Age 55 and 5 years of vesting service (10 years for Pennsburg).

Early benefit amount

Attica

Accrued benefit on early retirement date reduced by 7.2% for each year that the early retirement date precedes age 62 for an active participant.

Accrued benefit on early retirement date reduced by 7.2% for each year that the early retirement date precedes normal retirement date for a participant that terminated before early retirement age.

Conyers/Pennsburg

Accrued benefit on early retirement date reduced by 7.2% for each year that the early retirement date precedes normal retirement date.

Dunlap/Pikeville/ Leola/Huguenot	Accrued benefit on early retirement date reduced by 7.2% for each year that the early retirement date precedes normal retirement date for a participant hired after January 1, 1998. Accrued benefit on early retirement date reduced by 4.0% for each year that the early retirement date precedes normal retirement date for a participant hired on or before January 1, 1998.
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Disability benefit	
Eligibility	10 years of vesting service.
Benefit	Immediate benefit equal to the accrued benefit on date of disability, reduced to reflect payments made prior to normal retirement date.

Preretirement spouse benefit

Eligibility	5 years of vesting service, married.
Benefit	Upon death, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated on the date of death, survived to earliest retirement age, retired with a qualified 50% joint and survivor annuity, and died the next day. The benefit is deferred to the participant's earliest retirement date, if later than the date of death.
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Vesting service	Period of service expressed as whole years, and fractional parts of a year where at least 15 days equals a full month, from date of hire to severance date.
Covered compensation	The monthly average of the social security taxable wage bases in effect under section 230 of the Social Security Act for each year in the 35-year period ending with the year in which the employee attains social security retirement age.
Optional forms of payment	50%, 75% or 100% joint and survivor, 10-year certain and life, Social Security level income option (Salaried group only), or lump sum if under $10,000.

C&D Technologies, Inc. Pension Plan

Financial Report

December 31, 2025

C&D Technologies, Inc. Pension Plan

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Independent Auditor's Report

To the Plan Administrator
C&D Technologies, Inc. Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of C&D Technologies, Inc. Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025 and 2024 and the related statement of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024 and for the years then ended stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of the ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

To the Plan Administrator
C&D Technologies, Inc. Pension Plan

Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year as of December 31, 2025 and reportable transactions for the year ended December 31, 2025 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Plante & Moran, PLLC

Southfield, Michigan
September 28, 2026

C&D Technologies, Inc. Pension Plan

Statement of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets		
Investments at fair value	$ 40,851,160	$ 37,146,048
Employer contributions receivable	350,000	835,000
Net Assets Available for Benefits	**$ 41,201,160**	**$ 37,981,048**

See notes to financial statements.

C&D Technologies, Inc. Pension Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Employer contributions	$ 1,050,000	$ 2,000,000
Investment income:		
Interest and dividends	1,077,208	930,553
Net realized and unrealized gains on investments	4,878,023	2,345,606
Total investment income	5,955,231	3,276,159
Total additions	7,005,231	5,276,159
Deductions		
Benefits paid directly to participants or beneficiaries	3,305,391	3,266,008
Administrative expenses	479,728	555,850
Total deductions	3,785,119	3,821,858
Net Increase	3,220,112	1,454,301
Net Assets Available for Benefits		
Beginning of year	37,981,048	36,526,747
End of year	**$ 41,201,160**	**$ 37,981,048**

See notes to financial statements.

Note 1 - Plan Description

The following description of C&D Technologies, Inc. Pension Plan (the "Plan") provides only general information. Participants should refer to the plan agreement, which was most recently restated effective January 1, 2025, for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan established to provide retirement for certain employees of C&D Technologies, Inc. (a wholly owned subsidiary of Ampere Holdings I.B.V.) (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility, Pension Benefits, and Vesting

Eligibility to participate and the benefits that eligible participants are entitled to are described in the various appendices to the plan agreement, which include the following:

Salaried Employees and Employees Formerly Located at Conshohocken, Pennsylvania Covered by the Bakery, Confectionery, Tobacco Workers and Grain Millers International Union Local 367G

Effective on and after January 1, 2001, no new salaried employees are permitted entry into the Plan. Effective December 31, 2007, the Plan ceased to accrue additional benefits to salaried participants. As a result, benefits shall be determined on the basis of credited service and average final compensation as of December 31, 2007 (December 31, 2001 for certain salaried participants, as defined in the plan agreement), or earlier, if the member's actual termination of employment date was prior to this date.

The Plan provides for normal retirement benefits for employees beginning at the normal retirement age of 65. Employees who have attained the age of 55 (60 to former participants in the Conshohocken plan) and have completed five years of service are qualified to receive early retirement at reduced benefit amounts. The reduction in the benefit for early retirement depends upon the length of time the early retirement date precedes the normal retirement date.

Employees Located at Conyers, Georgia; Leola, Pennsylvania; Dunlap, Tennessee; and Huguenot, New York

Effective June 30, 1999, all benefits were frozen for all hourly employees at Leola, Pennsylvania; Dunlap, Tennessee; and Huguenot, New York, and no additional employees will become participants at these locations.

Effective June 1, 2007, all benefits were frozen for all covered employees at the Conyers, Georgia location. All covered employees still employed at the location became fully vested at that time and were granted credited service through March 1, 2009.

The Plan provides for normal retirement benefits for employees beginning at the normal retirement age of 65, which are equal to specified amounts based on total years of credited service prior to May 1, 1976 and between January 1, 1983 and June 30, 1999 (June 1, 2007 for Conyers, Georgia employees for which the plan sponsor agreed to grant credited service through March 1, 2009). Employees who have attained the age of 55 and have completed five years of service are qualified to receive early retirement at reduced benefit amounts. The reduction in the benefit for early retirement depends upon the length of time the early retirement date precedes the normal retirement date.

Employees Located at Attica, Indiana, Covered Under the Communications Workers of America/International Union of Electronic, Electrical, Salaried, Machine and Furniture Workers, AFL-CIO-IUE Local No. 84950

Effective April 15, 2013, all benefits were frozen for all covered employees, and no additional employees will become participants at the Attica, Indiana location. All covered employees still employed at the location became fully vested at that time and were granted credited service through April 15, 2013.

Note 1 - Plan Description (Continued)

The Plan provides for normal retirement benefits for employees beginning at the normal retirement age of 65, which are equal to specified amounts based on total years of credited service. Employees who have attained the age of 55 and have completed five years of service are qualified to receive early retirement at reduced benefit amounts. The reduction in the benefit for early retirement depends upon the length of time the early retirement date precedes the normal retirement date.

All Participants

Participants in the Plan generally become fully vested upon the completion of five years of service. If employees terminate employment before attaining five years of service, they forfeit the right to receive the benefits they have accrued.

Married employees have the option of receiving their retirement income benefits in the form of a joint and survivor annuity; single employees receive their benefits in the form of a life annuity. Optional forms of payment may be elected.

Employees with 10 or more years of credited service who become totally and permanently disabled for at least six months are eligible for disability pension benefits. The amount of benefit provided is the accrued normal retirement benefit. If an active employee dies prior to his or her normal retirement date, a death benefit equal to the value of the employee's accrued benefit is paid to the employee's beneficiary. If the employee had not reached early retirement age at the time of his or her death, payments to the beneficiary are deferred until the date when he or she would have reached early retirement age.

Party-in-interest Transactions

Certain plan assets are in investment funds managed by Empower Annuity Insurance Company of America and Empower Trust Company, LLC (collectively, Empower) or their affiliates. Empower is the current trustee and custodian of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value.

The common/collective trust funds and pooled separate accounts are valued at net asset value per share (NAV) (or its equivalent) of the funds, which is based on the fair value of the funds' underlying assets. There are no significant redemption restrictions or unfunded commitments related to these investments. All other investments are valued based on quoted market prices reported in active markets. See Note 4 for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable, under the Plan's provisions, to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The present value of accumulated plan benefits is actuarially determined and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment due to death, disability, or retirement between the valuation date and the expected date of payment.

Note 2 - Summary of Significant Accounting Policies (Continued)

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at January 1, 2025 and 2024 are summarized as follows:

Actuarial method	Projected unit credit - 2025 and 2024
Discount rate	5.75 percent - 2025 and 2024
Mortality basis	Pri-2012 total dataset mortality table projected generationally using the MP 2021 Mortality Improvement Scale - 2025 and 2024
Retirement age	Between ages 55 and 67 based on assumed rates of retirements - 2025 and 2024

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Benefit Payments

Benefit payments are recorded when paid.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from the Plan's financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions on the accompanying statement of changes in net assets available for benefits. In addition, certain investment-related expenses are included in net realized and unrealized gains on investments presented on the accompanying statement of changes in net assets available for benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including September 28, 2026, which is the date the financial statements were available to be issued.

Note 3 - Certified Information

Empower (the "Trustee") holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements, supplemental schedule of assets held at end of year, and supplemental schedule of reportable transactions are based solely on information certified by the Trustee.

Note 4 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan’s assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following tables present information about the Plan's assets measured at fair value on a recurring bases as December 31, 2025 and 2024:

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2025	
	Investments (at Fair Value)	Level 1
Mutual funds	$ 36,347,752	$ 36,347,752
Investments measured at NAV:		
Common/collective trust funds	1,919,575	
Pooled separate accounts	2,583,833	
Total investments at fair value	$ 40,851,160	

Note 4 - Fair Value Measurements (Continued)

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2024	
	Investments (at Fair Value)	Level 1
Mutual funds	$ 28,848,817	$ 28,848,817
Investments measured at NAV:		
Common/collective trust funds	3,695,707	
Pooled separate accounts	4,601,524	
Total investments at fair value	$ 37,146,048	

Note 5 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by consulting actuaries. The calculation of the actuarial present value of accumulated plan benefits attributable to participants in the Plan, which was made as of and for the year ended January 1, 2025, the most recent actuarial valuation, is as follows:

Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving benefit payments	$ 27,660,487
Other vested participants	14,708,160
Total vested benefits	42,368,647
Nonvested benefits	45,928
Total actuarial present value of accumulated plan benefits	$ 42,414,575

A summary of significant changes in the actuarial present value of accumulated plan benefits during the year ended January 1, 2025 is as follows:

Actuarial present value of accumulated plan benefits - Beginning of year	$ 43,602,109
(Decrease) increase during the year attributable to:	
Benefits accumulated and actuarial gain	(326,925)
Increase for interest due to the decrease in the discount period	2,405,399
Benefits paid	(3,266,008)
Net decrease	(1,187,534)
Actuarial present value of accumulated plan benefits - End of year	$ 42,414,575

The decrease in the actuarial present value of accumulated plan benefits during the year ended January 1, 2025 was attributable to normal operation of the Plan, which includes continued payment of benefits to participants of the Plan.

Note 6 - Funding Policy

The Company's funding policy is to make annual contributions to the extent necessary to satisfy minimum funding requirements of ERISA and to make such additional contributions as it determines necessary to fund the Plan on an acceptable actuarial basis. The Plan has met the ERISA minimum funding requirements for 2025 and 2024.

Note 7 - Tax Status

The Plan is a nonstandardized preapproved defined benefit plan sponsored by a document provider. The preapproved plan has received a favorable opinion letter from the Internal Revenue Service (IRS) indicating that the preapproved defined benefit plan, as designed, is qualified for federal income tax-exempt status. The Plan has not individually sought its own determination letter.

Note 8 - Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. Should the Plan terminate at some future time, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Benefits attributable to employee contributions, taking into account those paid out before termination

b. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.

c. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed subsequently)

d. All other vested benefits (that is, vested benefits not insured by the PBGC)

e. All nonvested benefits

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Note 9 - Reconciliation of the Financial Statements to Form 5500

There were no reconciling items between the net assets available for benefits per the financial statements at December 31, 2024 and Form 5500. The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2025 to Form 5500:

	2025
Net assets available for benefits per the financial statements	$ 41,201,160
Contributions receivable	(350,000)
Net assets available for benefits per Form 5500	$ 40,851,160

Note 9 - Reconciliation of the Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements for the years ended December 31, 2025 and 2024 to Form 5500:

	2025	2024
Net increase in net assets available for benefits per the financial statements	$ 3,220,112	$ 1,454,301
Impact of contributions receivable	(350,000)	835,000
Net increase in net assets available for benefits per Form 5500	$ 2,870,112	$ 2,289,301

C&D Technologies, Inc. Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
EIN 13-3314599, Plan No. 111
December 31, 2025

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Common/collective trust funds:		
Empower Trust Company, LLC	Wilmington Trust Collective Invt Sm Cap Growth I1	$ 544,305	$ 636,258
	Wilmington Trust Large Cap Value Fund I1	827,723	1,283,317
	Mutual funds:		
Empower Trust Company, LLC	Dodge & Cox International Stock Fund	976,071	1,277,704
	Vanguard Long-Term Investment-Grade Fund	9,758,559	8,170,978
	Vanguard FTSE All-World ex U.S. Index	2,782,101	3,381,795
	Fidelity 500 Index Fund	4,413,665	6,277,068
	PIMCO Investment Grade Credit Bond Fund Institutional Class	17,362,925	17,240,207
	Pooled separate accounts:		
Empower Annuity Insurance Company of America	Prudential Short-Term Fund	687,272	693,560
	T. Rowe Price Large-Cap Growth Fund	798,618	1,238,556
	American Century Small Cap Value	632,986	651,717
	Total	**$ 38,784,225**	**$ 40,851,160**

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
EIN 13-3314599, Plan No. 111
Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Empower Trust Company, LLC	Dodge & Cox International Stock Fund	$ -	$ 2,611,253	$ 1,983,513	$ 2,611,253	$ 627,740
Empower Trust Company, LLC	PIMCO Investment Grade Credit Bond Fund Institutional Class	16,143,042	-	16,143,042	16,143,042	-
Empower Trust Company, LLC	Vanguard FTSE All-World ex U.S. Index	-	3,076,081	2,593,668	3,076,081	482,413
Empower Trust Company, LLC	Vanguard Long-Term Investment-Grade Fund	-	1,940,484	2,300,823	1,940,484	(360,339)
Empower Trust Company, LLC	Vanguard Total Bond Market Index I	-	6,220,499	6,611,935	6,220,499	(391,436)
Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:						
Empower Trust Company, LLC	Dodge & Cox International Stock Fund:					
	Purchases - 6	405,455	-	405,455	405,455	-
	Sales - 5	-	3,952,410	3,091,100	3,952,410	861,310
Empower Trust Company, LLC	Wilmington Trust Large Cap Value Fund I1:					
	Purchases - 5	176,905	-	176,905	176,905	-
	Sales - 5	-	2,152,709	1,488,586	2,152,709	664,123
Empower Trust Company, LLC	PIMCO Investment Grade Credit Bond Fund Institutional Class -					
	Purchases - 3	17,362,925	-	17,362,925	17,362,925	-
Empower Trust Company, LLC	Vanguard FTSE All-World ex U.S. Index:					
	Purchases - 6	585,843	-	585,843	585,843	-
	Sales - 5	-	4,213,849	3,662,623	4,213,849	551,226
Empower Trust Company, LLC	Vanguard Long-Term Investment-Grade Fund:					
	Purchases - 8	2,361,697	-	2,361,697	2,361,697	-
	Sales - 3	-	2,582,814	3,128,667	2,582,814	(545,853)

Schedule of Reportable Transactions (Continued)

Form 5500, Schedule H, Line 4j
EIN 13-3314599, Plan No. 111
Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Empower Trust Company, LLC	Vanguard Total Bond Market Index I:					
	Purchases - 7	$ 1,013,239	$ -	$ 1,013,239	$ 1,013,239	$ -
	Sales - 3	-	6,950,316	7,419,342	6,950,316	(469,026)
Empower Annuity Insurance Company of America	Prudential Short-Term Fund:					
	Purchases - 17	3,537,269	-	3,537,269	3,537,269	-
	Sales - 69	-	3,796,303	3,759,253	3,796,303	37,050
Empower Annuity Insurance Company of America	T. Rowe Price Large-Cap Growth Fund:					
	Purchases - 6	412,801	-	412,801	412,801	-
	Sales - 4	-	2,426,389	1,637,851	2,426,389	788,538

There were no Category (ii) or (iv) reportable transactions during the year.

Shortfall amortization

The prior year amortization values and the development of the amortization for the current plan year are shown below.

Prior year amortization amounts

Plan year	Installment	Years remaining	Present value
2024	($167,393)	14	($1,714,157)
2023	396,277	13	3,855,748
2022	(132,254)	12	(1,215,738)
2021	110,366	11	952,064
2020	(305,488)	10	(2,453,174)
2019	1,091,219	9	8,077,874
Total	$992,727		$7,502,617

Current year amortization

1.	Exemption from current year amortization	No
2.	Funding shortfall to be amortized	$6,004,648
3.	Present value of prior year amortization installments	7,502,617
4.	Current year amortization base [2 – 3]	(1,497,969)
5.	Current year amortization installment	($139,671)

Net shortfall amortization installment

6.	Current year amortization installment	($139,671)
7.	Sum of prior year amortization installments	$992,727
8.	Net shortfall amortization installment [6 + 7, not less than $0]	$853,056

Changes since last year's valuation

Changes in pension plan provisions

No changes in the pension plan provisions were recognized with this actuarial valuation.

Legislated changes

There were no legislative changes recognized with this actuarial valuation.

Changes in actuarial assumptions

No changes in the non-prescribed actuarial assumptions were recognized with this actuarial valuation.

Changes in actuarial methods

Effective January 1, 2025, the actuarial value of assets method was changed from a 24-month smoothed value of assets to market value of assets. This change in asset valuation method is eligible for automatic approval under Section 3.01 of Rev. Proc. 2017-56.