Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ASCENSION WELFARE BENEFITS PLAN

1b Three-digit plan number (PN) ▶ 512

1c Effective date of plan 01/01/1998

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ASCENSION

C/O BENEFIT SERVICES

4600 EDMUNDSON RD
ST LOUIS, MO 63134

2b Employer Identification Number (EIN) 45-3358926

2c Plan Sponsor's telephone number 314-733-8000

2d Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	HEIDI ALESSI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	89864
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	86083
a(2) Total number of active participants at the end of the plan year	**6a(2)**	79323
b Retired or separated participants receiving benefits	**6b**	
c Other retired or separated participants entitled to future benefits	**6c**	
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	79323
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f Total. Add lines **6d** and **6e**.	**6f**	
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A 4B 4D 4E 4F 4H

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 5
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ASCENSION WELFARE BENEFITS PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
ASCENSION

D Employer Identification Number (EIN)
45-3358926

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HARTFORD LIFE AND ACCIDENT

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-0838648	70815	715370G	92397	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
759719	500000

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

RSC INSURANCE BROKERAGE INC
160 FEDERAL ST 4TH FL
BOSTON, MA 02110

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
440263	500000	BONUS PAID	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

JAMES R NELLIGAN & ASSOCIATES LLC
1933 STATE ROUTE 35
STE 368
WALL, NJ 07719

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
319456			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [X] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	21536199
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [ ] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ASCENSION WELFARE BENEFITS PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
ASCENSION

D Employer Identification Number (EIN)
45-3358926

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	0095512	292	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [X] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	43938
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [ ] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

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OMB No. 1210-0110

2025

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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ASCENSION WELFARE BENEFITS PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
ASCENSION

D Employer Identification Number (EIN)
45-3358926

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	0212021	269	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [X] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	62026
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [ ] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ASCENSION WELFARE BENEFITS PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
ASCENSION

D Employer Identification Number (EIN)
45-3358926

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	0253634	199	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
199	34311

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

PLANSOURCE BENEFITS ADMINISTRATION
101 S GARLAND AVE
STE 203
ORLANDO, FL 32801

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
199			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

MARSH USA LLC
PO BOX 412703
BOSTON, MA 02241

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
	34311	SUPPLEMENTAL COMPENSATION NON-MONETARY COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	43206
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [ ] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ASCENSION WELFARE BENEFITS PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
ASCENSION

D Employer Identification Number (EIN)
45-3358926

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	0253635	139040	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
318153	552597

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

MARSH USA LLC
PO BOX 412703
BOSTON, MA 02241

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
175000	552597	SUPPLEMENTAL COMPENSATION NON-MONETARY COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

PLANSOURCE BENEFITS ADMINISTRATION
101 S GARLAND AVE
STE 203
ORLANDO, FL 32801

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
143153			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [X] Other (specify) ▶ ADD

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	29368299
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [ ] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ASCENSION WELFARE BENEFITS PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
ASCENSION

D Employer Identification Number (EIN)
45-3358926

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEDGWICK CMS INC.

36-2685608

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 64 13 12 15 65	CONTRACT ADMINISTRATOR	5353284	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DELTA DENTAL OF MISSOURI

43-0908349

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13	CONTRACT ADMINISTRATOR	1544086	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ASCENSION HEALTHCARE

31-1662309

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN ADMINISTRATOR	1349516	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TELUS HEALTH

83-3722019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	CONTRACT ADMINISTRATOR	980738	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

VISION SERVICE PLAN

36-3560825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65 12 50 64 13	CONTRACT ADMINISTRATOR	430388	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ASCENSION WI EMPLOYER SOLUTIONS EAP

39-1791586

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	CONTRACT ADMINISTRATOR	238539	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GREENSFELDER, HEMKER, & GALE, PC

43-1313567

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	LEGAL	233714	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES & CO, L.P.

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	74039	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CLIFTONLARSONALLEN, LLP

41-0746749

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	60373	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 36 50	CONSULTING	53500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 64 65	TRUSTEE	49089	Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GREEN ROOM COMMUNICATIONS

26-3172259

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
38	COMMUNICATIONS AGENCY	31689	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	INVESTMENT MANAGER	10049	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MGMT CO.

52-1200960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	8048	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ASCENSION WELFARE BENEFITS PLAN

B Three-digit plan number (PN) ▶ 512

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ASCENSION

D Employer Identification Number (EIN)
45-3358926

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: CF BLACKROCK SHORT-TERM INVESTMENT

b Name of sponsor of entity listed in (a): SHORT-TERM INVESTMENT FUND B

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-6589506-000	C	1301

a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI WORLD EX-US INDX FUND B

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3369180-001	C	13596516

a Name of MTIA, CCT, PSA, or 103-12 IE: EQUITY INDEX FUND B

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3167617-001	C	17650647

a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EMERGING MARKETS FREE FUND B

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3369180-001	C	4499076

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COMMON SHTORT TERM INVT FD

b Name of sponsor of entity listed in (a): NORTHER TRUST INSTRUMENTS INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6452394-001	C	9980658

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ASCENSION WELFARE BENEFITS PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
ASCENSION

D Employer Identification Number (EIN)
45-3358926

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3120784	1199051
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	38111	
(2) Participant contributions	1b(2)	3300	
(3) Other	1b(3)	4507465	1489833
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	72374711	65257071
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1074305	
(B) All other	1c(3)(B)	38297856	28931507
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	45670151	45728197
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8602843	172796
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	4468584	4480162

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	178158110	147258617
Liabilities			
1g Benefit claims payable	1g	89601062	78382829
1h Operating payables	1h	5844432	4472883
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	95445494	82855712
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	82712616	64402905

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	53288937	
(B) Participants	2a(1)(B)	78077646	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		131366583
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	17	
(B) U.S. Government securities	2b(1)(B)	2400177	
(C) Corporate debt instruments	2b(1)(C)	1580428	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	209681	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4190303
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4148	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		4148
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	519903482	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	518164543	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		1738939
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	1105183	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1105183

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		7948160
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1085805
c Other income	2c		86
d Total income. Add all **income** amounts in column (b) and enter total	2d		147439207
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	108090015	
(2) To insurance carriers for the provision of benefits	2e(2)	48237168	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		156327183
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	9221401	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	200334	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		9421735
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		165748918
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-18309711
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP **(2)** EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

COLLABORATORS | COACHES | ADVOCATES | MENTORS
FRIENDS | VOLUNTEERS | REGULARS | DINERS | VISITORS
CPAs | CONSULTANTS | WEALTH ADVISORS | *NEIGHBORS*
COLLABORATORS | COACHES | ADVOCATES | MENTORS |
CONNOISSEURS | CUSTOMERS | TEACHERS |
| VOLUNTEERS |

ASCENSION WELFARE BENEFITS PLAN

FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES

YEARS ENDED DECEMBER 31, 2025 AND 2024

Right there with you

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ASCENSION WELFARE BENEFITS PLAN
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INDEPENDENT AUDITORS' REPORT

Plan Administrator
Ascension Welfare Benefits Plan
St. Louis, Missouri

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Ascension Welfare Benefits Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of benefit obligations and net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in benefit obligations and net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Ascension Welfare Benefits Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ascension Welfare Benefits Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ascension Welfare Benefits Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Ascension Welfare Benefits Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ascension Welfare Benefits Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) and schedule of reportable transactions as of and for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

St. Louis, Missouri
October 12, 2026

ASCENSION WELFARE BENEFITS PLAN
STATEMENTS OF BENEFIT OBLIGATIONS AND NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025 AND 2024

	2025	2024
BENEFIT OBLIGATIONS		
Amounts Currently Payable:		
Liability for Outstanding Claims	$ 2,494,400	$ 902,433
Estimated Liability for Claims Incurred but Not Reported	10,845,000	13,584,000
Total Amounts Currently Payable	13,339,400	14,486,433
Postemployment Benefit Obligations, Net of Current Payables:		
Legacy Long-Term Disability Plan Benefit Obligation	64,923,000	74,972,000
Postretirement Benefit Obligations, Net of Current Payables:		
Accumulated Postretirement Benefit Obligations - Current Retirees	120,429	142,627
Total Benefit Obligations	78,382,829	89,601,060
ASSETS		
Investments at Fair Value	144,568,784	172,409,235
Contributions Receivable		
Employer	-	38,111
Employee	-	3,300
Total Contributions Receivable	-	41,411
Other:		
Due from Broker	754,539	3,678,626
Interest Receivable	735,294	828,839
Imprest Accounts	1,200,000	1,200,000
Total Other	2,689,833	5,707,465
Total Assets	147,258,617	178,158,111
LIABILITIES		
Accounts Payable	158,700	96,993
Due to Broker	4,314,183	5,747,442
Total Liabilities	4,472,883	5,844,435
NET ASSETS AVAILABLE FOR BENEFITS	142,785,734	172,313,676
EXCESS OF NET ASSETS AVAILABLE FOR BENEFITS OVER BENEFIT OBLIGATIONS	$ 64,402,905	$ 82,712,616

See accompanying Notes to Financial Statements.

ASCENSION WELFARE BENEFITS PLAN
STATEMENTS OF CHANGES INBENEFIT OBLIGATIONS AND NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
NET INCREASE (DECREASE) IN BENEFIT OBLIGATIONS DURING THE YEAR ATTRIBUTED TO:		
Amounts Currently Payable:		
Increase (Decrease) in Estimated Liability for Claims Incurred	$ 1,591,967	$ (1,637,367)
Decrease in Estimated Liability for Claims Incurred but Not Reported	(2,739,000)	(14,650,143)
Decrease in Premiums Due to Insurance Company	-	(9,100)
Total Amounts Currently Payable	(1,147,033)	(16,296,610)
Postemployment Benefit Obligations, Net of Current Payable		
Claims Incurred net of Amounts Reclassed to Current Payables	(10,049,000)	(24,808,000)
Postretirement Benefit Obligations, Net of Current Payable:		
Benefits Earned and Other Changes	(22,198)	142,627
Total	(22,198)	142,627
Net Decrease In Benefit Obligations	(11,218,231)	(40,961,983)
ADDITIONS TO NET ASSETS AVAILABLE FOR BENEFITS ATTRIBUTABLE TO:		
Employer Contributions	53,288,937	78,715,121
Employee and Retirees Contributions	78,077,646	100,173,108
Total Contributions	131,366,583	178,888,229
INVESTMENT INCOME (EXPENSE)		
Interest Income	4,954,127	6,572,653
Net Realized and Unrealized Appreciation	11,118,495	3,752,891
Investment Expenses	(200,334)	(258,360)
Net Investment Income	15,872,288	10,067,184
Total Additions	147,238,871	188,955,413
DEDUCTIONS FROM NET ASSETS AVAILABLE FOR BENEFITS ATTRIBUTED TO:		
Health Claim Payments	58,073,642	72,287,760
Disability Claim Payments	61,234,605	81,591,149
Premium Payments	48,237,168	54,243,208
Administrative Expenses	9,221,398	10,747,265
Total Deductions	176,766,813	218,869,382
NET DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS	(29,527,942)	(29,913,969)
INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS OVER BENEFIT OBLIGATIONS	(18,309,711)	11,048,014
Excess of Net Assets Available for Benefits Over Benefit Obligations - Beginning of Year	82,712,616	71,664,602
EXCESS OF NET ASSETS AVAILABLE FOR BENEFITS OVER BENEFIT OBLIGATIONS - END OF YEAR	$ 64,402,905	$ 82,712,616

See accompanying Notes to Financial Statements.

NOTE 1 DESCRIPTION OF PLAN

The following description of Ascension Welfare Benefits Plan (the Plan), provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

Organization

Ascension (the Company) is a Catholic national health system consisting primarily of nonprofit corporations that own and operate local health care facilities. Ascension Health Alliance dba: Ascension, a Missouri nonprofit corporation formed on September 13, 2011, is the sole corporate member and parent organization of Ascension. Ascension Health Alliance directs its governance and management activities toward strong, vibrant, Catholic Health Ministries united in service and healing, and dedicates its resources to spiritually centered care which sustains and improves the health of the individuals and communities it serves.

General

The Ascension Welfare Benefits Plan funds retiree medical, long-term disability (LTD), group life, accidental death and dismemberment, short-term disability, dental, and vision benefits for employees of the participating entities. In addition, an employer-sponsored Employee Assistance Plan which is designed and offered to help employees resolve personal concerns. Participants in the Plan include certain Ascension members and affiliated members. Terminated employees may continue coverage under the Plan through the Comprehensive Omnibus Budget Reconciliation Act (COBRA). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Benefits

Fully Insured

The group life insurance component of the Plan was established to provide life insurance benefits to a participant's designated beneficiary. The Plan is fully insured for basic life, supplemental term life, and accidental death and dismemberment coverage, as defined in the insurance policy. The participating entities in the group life component of the Plan make monthly contributions based upon their volume of coverage and premium rates established by the Plan's management. Rates are established based upon premiums charged by the insurance company and estimated administrative costs of the Plan.

The long-term disability plan was established to provide monthly disability benefits to participants who incur a disability while an active employee. The Plan is fully insured for long-term disability effective December 31, 2023, as defined in the insurance policy and Plan documents. The participating entities in the long-term disability component make monthly contributions based upon their volume of coverage and premium rates established by the Plan's management. Rates are established based upon premiums charged by the insurance company and estimated administrative costs of the Plan.

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Benefits (Continued)

Self-Insured

The STD and Legacy LTD component of the Plan was established to provide monthly disability benefits to participants who incur a disability while an active employee. The participating entities STD, Legacy LTD, dental, and vision components of the Plan make monthly contributions based upon their volume of coverage and premium rates established by the Plan's consulting actuary. Such rates are based upon historical claims experience and estimated administrative costs of the Plan. A select group of management employees, employed physicians, and highly compensated employees are covered under a separate Executive LTD plan.

Employees of participating entities, where applicable, are required to contribute specified amounts for their coverage and coverage of eligible dependents. The claims for self-insured benefits are processed by the Plan's third-party claims processors under administrative services only (ASO) arrangements. The claims processors pay claims directly to or on behalf of participants and then are reimbursed by the Plan. Despite the Plan's utilization of third-party claim's processors, ultimate responsibility for payments to providers and participants is retained by the Plan.

Contributions and Funding

Employee contributions are determined by the participating location based upon coverage type selected. Employer contributions are made to the Plan as amounts are needed to pay benefit claims and administrative expenses.

Administration

Professional fees, trustee fees and other administrative expenses, including a portion of salaries of certain employees of Ascension, are paid by the Plan. Amounts paid to Ascension as reimbursement for expenses incurred on behalf of the Plan totaled $1,729,237 and $1,388,071 during the years ended December 31, 2025 and 2024, respectively.

Imprest Accounts

At December 31, 2025 and 2024, the Plan had $1,200,000 on deposit to pay long-term and short-term disability claims and is included in imprest accounts on the statements of benefit obligations and net assets available for benefits.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

Investments in the Welfare Benefits Trust are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's administrator determines the Plan's valuation policies utilizing information provided by the investment advisers and trustees. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Net realized and unrealized appreciation includes the Welfare Benefits Trust's gains and losses on investments bought and sold as well as held during the year.

Fair Value Measurements

Financial Accounting Standards Board *Accounting Standards Codification* 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Welfare Benefits Trust has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the valuation methodologies used at December 31, 2025 and 2024.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations, and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Self-Funded "Legacy" LTD Plan Benefit Obligation

At December 31, 2023, the self-funded LTD plan, "Legacy," was terminated. The LTD plan was transitioned to a fully insured plan as of January 1, 2024. Management estimated the liability for benefit obligations related to the run out of benefits before the plan became fully insured, based on information obtained from the actuary. The Plan's actuary estimated in accordance with accepted actuarial principals based on claims data provided by the Plan's third-party administrators. These estimated amounts have been discounted using a risk free rate of 4.26% and 4.73% in 2025 and 2024, respectively. The disability termination rate (death and recovery) was based on the 2012 Commissioner's Group Disability Tables with experience adjustments for the years ended December 31, 2025 and 2024.

At the date of the resolution of these claims, the amount paid may differ from the amount originally accrued. Disability claims for the reported periods were processed by the Plan administrators, but pursuant to an agreement among the participating hospitals, the hospitals are responsible for paying all claims, if any, in excess of available assets in the trust.

The following table sets the changes in the present value of the long-term disability plan benefit obligation for the years ended December 31:

	2025	2024
Beginning of Year Present Value of Legacy Long-Term Plan Benefit Obligation	$ 69,418,000	$ 91,367,000
Interest	2,958,000	3,407,000
Benefit Payments	(13,927,000)	(17,992,000)
New Disableds	-	2,139,000
Assumption Change	1,665,000	(2,043,000)
Experience Impact	-	(7,460,000)
End of Year Present Value of Legacy Long-Term Disability Plan Benefit Obligation	$ 60,114,000	$ 69,418,000

Included in the long-term disability plan benefit obligation is a liability for administrative expenses of $4,809,000 and $5,554,000 as of December 31, 2025 and 2024, respectively.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

IBNR

Plan liabilities for dental, and vision claims incurred but not reported (IBNR) were estimated by Plan management based on actual claims adjudicated prior to December 31, but paid after December 31 and estimated to be $3,100,000 and $3,500,000 at December 31, 2025 and 2024, respectively. These amounts are paid by the Plan only if claims are submitted and approved for payment. IBNR at December 31, 2025 and 2024, also includes claims attributable to short-term and long-term disability benefits of $7,745,000 and $10,084,000, respectively.

Derivative Contracts

As part of the total investment strategy, and to meet the primary objectives established by the Plan administrator, the Plan's investment manager utilizes derivative financial instruments which include futures and credit index swaps. In the normal course of business, the Welfare Benefits Trust is exposed to interest rate, credit, performance, and global market risks, including the effect of changes in foreign currency exchange rates. To manage these risks, the Welfare Benefits Trust enters into various derivatives contracts. Interest rate contracts including swaps, options, and futures are used to manage the effects of interest rate fluctuations. Credit contracts, including credit default swaps, where the Welfare Benefits Trust is the purchaser of protection, are used to manage credit risk and credit exposure. Credit default swaps where the Welfare Benefits Trust is a seller of protection are used to generate fee income. Foreign currency exchange contracts including forwards, options, and futures are used to manage foreign exchange exposure and short-term interest rates. Equity contracts, including swaps and futures, are used to hedge foreign currency risk, adjust foreign currency exposure, and maintain synthetic exposure. The vast majority of the derivatives are OTC customized derivative transactions and are not exchange-traded. Ascension Healthcare management, along with an external consulting firm, reviews the derivative positions and overall risk management strategy on a regular basis.

Expenses

Certain benefit related expenses, including trustee fees and claims provider fees, are paid by the Plan. All other expenses are paid by the Company.

Due to/from Broker

Due to/from broker are positions and amounts due to or from various brokers. The cash at the broker is partially related to collateral pledged to or received from counterparties; its use, therefore, is restricted until the securities are purchased or the derivative contracts are closed. If the brokers are unable to fulfill their obligations, the Welfare Benefits Trust would be subject to credit risk.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Foreign Currency

Assets and liabilities denominated in foreign currencies are translated at the rates of exchange prevailing at the date of the financial statements as determined by the trustee.

Transactions in foreign currencies are translated at the rates of exchange prevailing at the time of the transaction as determined by the trustee. Exchange gains or losses (both realized and unrealized) are recognized within net realized and unrealized appreciation.

The Welfare Benefits Trust does not isolate that portion of gains and losses on investments which is due to changes in foreign exchange rates caused by changes in market prices of the investments. Such fluctuations are included with net realized and unrealized appreciation.

Payment of Claims

Claim payments are recorded when paid by the third-party claims processor. Amounts due to claims processors that have yet to be reimbursed by the Plan are recorded as accounts payable in the accompanying statements of benefit obligations and net assets available for benefits. These payments are recorded as claims paid in the accompanying statements of changes in benefit obligations and net assets available for benefits.

Premiums paid by the Plan are recorded as premium payments in the accompanying the statements of changes in net assets available for benefits.

Subsequent Events

The Plan has evaluated subsequent events through October 12, 2026, the date the financial statements were available to be issued.

NOTE 3 CERTIFICATION OF INVESTMENT INFORMATION

Northern Trust Company, the trustee of the Plan, has supplied the Plan administrator with a certification as to the completeness and accuracy of all investment information reflected on the accompanying statements of benefit obligations and net assets available for benefits as of December 31, 2025 and 2024, and the statements of changes in benefit obligations and net assets available for benefits for the years then ended, and the supplemental schedule of assets (held at end of year) as of December 31, 2025 and schedule of reportable transactions for the year ended December 31, 2025.

NOTE 4 FAIR VALUE OF INVESTMENTS

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31:

	2025				
	Level 1	Level 2	Level 3	NAV	Total
Non-Interest Bearing Cash	$ (949)	$ -	$ -	$ -	$ (949)
U.S. Government and Agency Securities	-	65,257,071	-	-	65,257,071
Corporate Debt Instruments - All Other	-	28,931,507	-	-	28,931,507
Registered Investment Company	172,796	-	-	-	172,796
Common/Collective Trusts	9,980,658	-	-	35,747,539	45,728,197
Other	-	4,480,162	-	-	4,480,162
Total Investments at Fair Value	$ 10,152,505	$ 98,668,740	$ -	$ 35,747,539	$ 144,568,784

	2024				
	Level 1	Level 2	Level 3	NAV	Total
Non-Interest Bearing Cash	$ 1,920,784	$ -	$ -	$ -	$ 1,920,784
U.S. Government and Agency Securities	-	72,374,712	-	-	72,374,712
Corporate Debt Instruments - Preferred	-	1,074,305	-	-	1,074,305
Corporate Debt Instruments - All Other	-	38,297,856	-	-	38,297,856
Registered Investment Company	8,602,843	-	-	-	8,602,843
Common/Collective Trusts	5,885,091	-	-	39,785,060	45,670,151
Other	-	4,468,584	-		4,468,584
Total Investments at Fair Value	$ 16,408,718	$ 116,215,457	$ -	$ 39,785,060	$ 172,409,235

There were no significant transfers between Level 1 and 2 during the years ended December 31, 2025 and 2024

As of December 31, 2025 and 2024, the Level 1, 2, and 3 investments and derivatives listed in the fair value hierarchy table use the following valuation techniques and inputs:

Interest-Bearing Cash and U.S. Government and Agency Securities

The fair value of investments in interest-bearing cash and U.S. government and agency securities are primarily determined using techniques consistent with the income approach. Significant observable inputs to the income approach include data points for benchmark constant maturity curves and spreads.

NOTE 4 FAIR VALUE INVESTMENTS (CONTINUED)

Corporate Debt Instruments – Preferred and All Other

The fair value of investments in corporate debt instruments are primarily determined using techniques that are consistent with the market and income approach. Significant observable inputs include benchmark yields, reported trades, observable broker/dealer quotes, issuer spreads, prepayment speeds and spreads, volatility measures and security-specific characteristics.

Other

The fair value of investments in other are primarily determined using techniques that are consistent with the market and income approach. Significant observable inputs include benchmark yields, reported trades, observable broker/dealer quotes, issuer spreads, prepayment speeds and spreads, volatility measures, and security-specific characteristics. Other investments include derivatives.

Registered Investment Company – Level 1

Valued at the net asset value (NAV) of shares held by the Welfare Benefits Trust at year-end as quoted in active markets.

Common Collective Trusts

The fair value of common collective trusts are primarily determined using the calculated NAV. The values for underlying investments are fair value estimates determined by an external fund manager based on quoted market prices, operating results, balance sheet stability, growth, and other business and market sector fundamentals. The objectives of the common collective trusts is to provide positive returns which outperformance certain benchmarked funds.

The following tables summarize the investments in entities that calculate NAV per share (or its equivalent) as of December 31:

2025				
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common/Collective Trusts	$ 35,747,539	$ -	daily	1-3 days
Total	$ 35,747,539	$ -		

2024				
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common/Collective Trusts	$ 39,785,060	$ -	daily	1-3 days
Total	$ 39,785,060	$ -		

NOTE 5 ACCUMULATED POSTRETIREMENT BENEFIT OBLIGATIONS

The Genesys Plan was added as a component to the Plan. As a result, the related retiree medical and prescription benefits have been transferred to the Plan. The accumulated postretirement benefit obligation has been recognized for retiree medical and prescription benefits for eligible participants and their dependents upon retirement. The postretirement benefit obligation represents the actuarial present value of those estimated future benefits, reduced by the actuarial present value of contributions that are attributed to employee service rendered through December 31, 2022. The postretirement benefit obligation benefits include future benefits expected to be paid to or on behalf of currently retired employees and their beneficiaries and dependents. Effective January 1, 2020, the retiree health care benefits have been eliminated for new entrants except for certain Teamsters for which the benefits were eliminated effective January 1, 2021. The benefit was terminated effective January 1, 2024, for all remaining participants. As a result, the accumulated postretirement benefit obligation for retiree medical was eliminated as of December 31, 2023. The remaining postretirement benefit obligation is for the Genesys retiree Health Reimbursement Arrangement.

NOTE 6 PLAN TERMINATION

The Company has the right to amend, in whole or in part, any or all of the provisions of the Plan at any time. No modification or amendment shall divest an employee of a right to which he or she is entitled under the Plan. Additionally, the Company also retains the right to terminate the Plan at any time, although it has no intention to do so. Upon such termination of the Plan, the assets will be used to pay claims and expenses until exhausted. No assets will revert to the Company.

NOTE 7 PARTY-IN-INTEREST TRANSACTIONS

Certain investments consist of money market accounts managed by Northern Trust Company, the trustee, as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Ascension, the Plan Sponsor, is a party-in-interest. The Plan pays certain fees to Ascension for administrative expenses (see Note 1).

NOTE 8 TAX STATUS

The trust established under the Plan to hold the Plan's assets is intended to qualify pursuant to Section 501(c)(9) of the Internal Revenue Code (IRC) and, accordingly, the trust's net investment income is exempt from income taxes. The trust obtained a favorable tax exemption letter from the Internal Revenue Service (IRS) dated January 3, 2001, and the Plan Sponsor believes that the Plan and trust, as amended, continues to qualify and to operate in accordance with applicable provisions of the IRC. However, as a result of the Plan's funding policy, from time to time the trust may be subject to income taxes. No federal or state income taxes have been recorded for unrelated business taxable income.

NOTE 8 TAX STATUS (CONTINUED)

Accounting principles generally accepted in the United States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities, which are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The estimate of benefit obligations is based historical claims data and Plan provisions, and certain assumptions pertaining to interest rates, health care inflation trends, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 10 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the Plan's financial statements to Form 5500 as of December 31:

	2025	2024
Net Assets Available for Benefits per the Financial Statements	$ 142,785,734	$ 172,313,676
Legacy Long-Term Disability Plan Benefit Obligation	(64,923,000)	(74,972,000)
Accumulated Postretirement Benefit Obligations	(120,429)	(142,627)
Estimated Liability for Outstanding Claims (including IBNR)	(13,339,400)	(14,486,433)
Net Assets Available for Benefits per Form 5500	$ 64,402,905	$ 82,712,616

The following is a reconciliation of net decrease in net assets available for benefits per the financial statements to Form 5500 for the years ended December 31:

	2025	2024
Net Decrease in Net Assets Available for Benefits per the Financial Statements	$ (29,527,942)	$ (29,913,969)
Net Change in Benefit Obligations	11,218,231	40,961,983
Net Increase (Decrease) in Net Assets Available for Benefits per Form 5500	$ (18,309,711)	$ 11,048,014

NOTE 11 LITIGATION

The Plan is periodically subject to litigation regarding matters that arise in the ordinary course of its claims activities. Management believes that the resolution of these matters will not have a materially adverse effect on the net assets available to pay benefits as they come due pursuant to the terms of the claims.

ASCENSION WELFARE BENEFIT PLAN
E.I.N. 45-3358926 PLAN NO. 512
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

Investment Category	General Investments Per Form 5500	Cost	Investments at Fair Value, per Financial Statements
Noninterest Bearing Cash (page 21)	$ -	$ (949)	$ (949)
U.S. Government and Agency Securities (pages 21-39)	65,257,071	64,396,563	65,257,071
Corporate Debt Instruments:			
All Other (pages 39-52)	28,931,507	28,760,928	28,931,507
Common Collective Trusts (pages 53)	45,728,197	39,081,562	45,728,197
Registered Investment Companies (page 53)	172,796	132,880	172,796
Other (pages 53-55)	4,480,162	4,379,973	4,480,162
Total	$ 144,569,733	$ 136,750,957	$ 144,568,784

** Indicates party-in-interest*

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4i.

◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Non-Interest Bearing Cash - USD						
USD - United States dollar	- 949.290	1.000000	-949.29	-949.29	0.00	0.00
USD - United States dollar	0.000	1.000000	0.00	0.00	0.00	0.00
Total - all currencies			**-949.29**	**-949.29**	**0.00**	**0.00**
Total Non-Interest Bearing Cash - USD			**-949.29**	**-949.29**	**0.00**	**0.00**
Receivable Income - USD						
Income	0.000	0.000000	735,293.72	735,293.72	0.00	0.00
Total - all currencies			**735,293.72**	**735,293.72**	**0.00**	**0.00**
Total Receivable Income - USD			**735,293.72**	**735,293.72**	**0.00**	**0.00**
Receivables - Other - USD						
United States dollar	- 30,821.910	1.000000	0.00	0.00	0.00	0.00
Pending trade sales: United States dollar	0.000	0.000000	754,539.48	754,539.48	0.00	0.00
Total - all currencies			**754,539.48**	**754,539.48**	**0.00**	**0.00**
Total Receivables - Other - USD			**754,539.48**	**754,539.48**	**0.00**	**0.00**
U.S. Government Securities						
United States - USD						
CONNECTICUT AVE SECS TR 2023-R06 NT CL 1M-1 144A 5.34516% 07-25-2043 SBNTDWG0	11,496.080	100.392320	11,541.18	11,537.75	0.00	3.43
FANNIE MAE CAS POOL#DD5580 6.5% 03-01-2055 C3140B6FW0	19,650.540	105.981774	20,825.99	20,270.76	0.00	555.23
FANNIE MAE FHR 5609 GA 5% 6% 12-01-2055 C3140Y73Z9	108,248.840	104.297706	112,901.06	112,781.76	0.00	119.30
FANNIE MAE FN CB8538 5.5% 1/5/2054 5.5% 05-01-2054 C3140QUPY6	38,078.150	101.906600	38,804.15	37,840.16	0.00	963.99
FANNIE MAE FN CB8852 6% 1/7/2054 6% 07-01-2054 C3140QUZS8	25,515.630	104.112569	26,564.98	26,025.94	0.00	539.04

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FANNIE MAE GNR 2025-169 BT 6% 6% 12-01-2055 C3140Y73Y2	91,123.710	104.420103	95,151.47	95,053.42	0.00	98.05
FANNIE MAE POOL #DD7369 6.5% 04-01-2055 C3140B8FK2	16,066.070	104.998193	16,869.08	16,585.70	0.00	283.38
FANNIE MAE POOL FN CB2244 2.5% 2.5% 11-01-2036 C3140QMP65	31,301.500	94.884073	29,700.14	28,973.45	0.00	726.69
FANNIE MAE POOL FN CB9904 5.5% 1/1/2055 5.5% 01-01-2055 C3140QWAE2	26,764.030	101.788953	27,242.83	26,448.30	0.00	794.53
FANNIE MAE POOL FN CC1196 5% 1/10/2055 5% 10-01-2055 C3140Y7KJ6	68,316.450	101.075516	69,051.20	68,690.06	0.00	361.14
FANNIE MAE POOL FN CC1197 5% 1/10/2055 5% 10-01-2055 C3140Y7KK3	92,824.780	100.901374	93,661.48	93,158.37	0.00	503.11
FANNIE MAE POOL FN CC1198 5% 1/10/2055 5% 10-01-2055 C3140Y7KL1	87,041.230	100.765949	87,707.92	87,245.23	0.00	462.69
FANNIE MAE POOL FN CC1394 6% 1 /11/2055 6% 11-01-2055 C3140Y7RQ3	87,185.110	104.871295	91,432.15	91,084.60	0.00	347.55
FANNIE MAE POOL FN CC1466 6.5% 1 6.5% 11-01-2055 C3140Y7TY4	83,879.630	105.791373	88,737.41	88,810.83	0.00	-73.42
FED HOME LN MTG 2.5% DUE 10-01-2050 SBMYDFV4	786,480.580	86.813955	682,774.90	655,350.06	0.00	27,424.84
FED HOME LN MTG 2.5% DUE 12-01-2051 C3133B0SD6	34,884.130	85.854283	29,949.52	28,677.95	0.00	1,271.57
FED HOME LN MTG 3% DUE 02-01-2050 C3133KHK62	74,479.800	90.320479	67,270.51	64,175.38	0.00	3,095.13
FED HOME LN MTG 4% DUE 08-01-2052 C3132DWEJ8	119,883.670	95.563745	114,565.32	109,901.74	0.00	4,663.58
FED HOME LN MTG 4% DUE 09-01-2052 C3133KPYS1	102,252.830	95.888510	98,048.72	93,640.71	0.00	4,408.01
FEDERAL FARM CREDIT 3% 08-01-2050 C3132DMRX5	6,679.470	90.293848	6,031.15	6,012.57	0.00	18.58
FEDERAL HOME LN MTG CORP #SD7501 4.0% 07-01-2049 SBK1X5K2	93,218.160	97.091300	90,506.72	86,675.02	0.00	3,831.70
FEDERAL HOME LN MTG CORP #SD8182 2.0% DUE 11-01-2051 C3132DWCT8	1,367,770.470	81.197673	1,110,597.79	1,068,659.73	0.00	41,938.06
FEDERAL HOME LN MTG CORP POOL #QX4963 5%02-01-2055 BEO C31426AQR2	45,945.730	100.382833	46,121.63	44,387.89	0.00	1,733.74
FEDERAL HOME LN MTG CORP POOL #QX8832 6%03-01-2055 BEO C31426FY68	24,073.080	103.646664	24,950.94	24,388.09	0.00	562.85
FEDERAL HOME LN MTG CORP POOL #QY1310 6.5% 04-01-2055 BEO C31426KN44	26,961.290	106.668947	28,759.32	27,744.85	0.00	1,014.47
FEDERAL HOME LN MTG CORP POOL #QZ7843 5.5% 11-01-2055 BEO C31427HWD0	139,712.430	103.079591	144,015.00	143,336.23	0.00	678.77

◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FEDERAL HOME LN MTG CORP POOL #RA-2457 3% 04-01-2050 C3133KHWS1	26,142.560	90.294553	23,605.31	22,521.46	0.00	1,083.85
FEDERAL HOME LN MTG CORP POOL #RA3078 3%DUE 07-01-2050 REG C3133KJM33	7,241.950	90.294040	6,539.05	6,237.12	0.00	301.93
FEDERAL HOME LN MTG CORP POOL #RA5257 2%05-01-2051 BEO C3133KLZW0	139,106.450	81.473643	113,335.09	108,941.62	0.00	4,393.47
FEDERAL HOME LN MTG CORP POOL #RA6215 2.5% 11-01-2051 BEO C3133KM3Y9	28,727.180	85.901148	24,676.98	23,620.82	0.00	1,056.16
FEDERAL HOME LN MTG CORP POOL #RA6966 2.0% DUE 03-01-2052 REG C3133KNW33	28,721.690	81.720747	23,471.58	22,619.86	0.00	851.72
FEDERAL HOME LN MTG CORP POOL #RC2104 2%07-01-2036 BEO C3133L8KR5	36,322.260	92.643823	33,650.33	33,086.10	0.00	564.23
FEDERAL HOME LN MTG CORP POOL #SB0760 2.5% 12-01-2035 BEO C3132CWZZ0	66,138.350	95.380236	63,082.91	61,228.14	0.00	1,854.77
FEDERAL HOME LN MTG CORP POOL #SB0880 3.0% 05-01-2037 C3132CW6R0	13,664.200	97.175389	13,278.24	12,832.48	0.00	445.76
FEDERAL HOME LN MTG CORP POOL #SD-8089 2.5% 06-01-2050 C3132DV7A7	18,813.800	85.662285	16,116.33	15,607.30	0.00	509.03
FEDERAL HOME LN MTG CORP POOL #SD1581 2.5% DUE 09-01-2052 BEO C3132DNXJ7	9,429.110	85.306409	8,043.64	7,826.17	0.00	217.47
FEDERAL HOME LN MTG CORP POOL #SD3812 2.5% 02-01-2051 BEO C3132E0GV8	20,283.320	85.598604	17,362.24	16,701.92	0.00	660.32
FEDERAL HOME LN MTG CORP POOL #SD3873 2.5% 05-01-2052 BEO C3132E0JS2	75,224.650	85.204392	64,094.71	62,083.84	0.00	2,010.87
FEDERAL HOME LN MTG CORP POOL #SD7518 3%DUE 06-01-2050 BEO C3132DVK79	30,295.250	90.242484	27,339.19	26,194.01	0.00	1,145.18
FEDERAL HOME LN MTG CORP POOL #SD7554 2.5% 04-01-2052 BEO SBS87GD3	84,312.620	86.337234	72,793.18	69,632.15	0.00	3,161.03
FEDERAL HOME LN MTG CORP POOL #SD8083 2.5% DUE 08-01-2050 BEO C3132DV6U4	1,337.050	85.542854	1,143.75	1,100.52	0.00	43.23
FEDERAL HOME LN MTG CORP POOL #SD8090 2.0% DUE 08-01-2050 C3132DV7B5	138,673.690	81.817911	113,459.92	108,869.24	0.00	4,590.68
FEDERAL HOME LN MTG CORP POOL #SD8128 2.0% 02-01-2051 C3132DWA52	55,959.810	81.693037	45,715.27	44,289.75	0.00	1,425.52
FEDERAL HOME LN MTG CORP POOL #SD8141 2.5% DUE 03-01-2051 REG C3132DWBJ1	17,279.890	85.466917	14,768.59	14,173.93	0.00	594.66
FEDERAL HOME LN MTG CORP POOL #SD8183 2.5% 12-01-2051 C3132DWCU5	45,685.600	85.337947	38,987.15	37,290.88	0.00	1,696.27
FEDERAL HOME LN MTG CORP POOL #SD8194 2.5% 02-01-2052 BEO C3132DWC76	123,044.270	85.244691	104,888.71	101,274.09	0.00	3,614.62
FEDERAL HOME LN MTG CORP POOL #SD8225 3%DUE 07-01-2052 BEO C3132DWD67	55,639.780	88.802463	49,409.50	48,060.16	0.00	1,349.34

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FEDERAL HOME LN MTG CORP POOL #SD8236 3.5% DUE 08-01-2052 BEO C3132DWEH2	99,626.270	92.852330	92,505.31	91,500.50	0.00	1,004.81
FEDERAL HOME LN MTG CORP POOL #SD8244 4%DUE 09-01-2052 BEO SBLNMBH3	113,864.980	95.563706	108,813.59	106,348.12	0.00	2,465.47
FEDERAL HOME LN MTG CORP POOL #SL0112 6%11-01-2054 BEO C31427MDS7	21,214.800	104.791794	22,231.37	21,750.97	0.00	480.40
FEDERAL HOME LN MTG CORP POOL #SL0393 6%02-01-2055 BEO C31427MNK3	72,249.750	105.124543	75,952.22	74,078.57	0.00	1,873.65
FEDERAL HOME LN MTG CORP POOL #SL2772 6.5% 08-01-2055 BEO C31427QCJ9	75,770.190	105.276289	79,768.04	79,428.48	0.00	339.56
FEDERAL HOME LN MTG CORP POOL #ZM4518 3.5% 10-01-2047 BEO C3131XYAT6	3,150.520	94.541150	2,978.54	2,826.60	0.00	151.94
FEDERAL HOME LN MTG CORP POOL #ZS4743 3.5% 11-01-2047 BEO C3132A5HU2	26,926.600	94.035206	25,320.48	25,142.71	0.00	177.77
FEDERAL HOME LN MTG CORP POOL #ZT0538 3.5% 03-01-2048 BEO C3132ACS35	44,753.710	94.342248	42,221.66	40,150.37	0.00	2,071.29
FEDERAL HOME LN MTG CORP SER 005230 CL DM 3.5% 09-25-2044 C3137H7WK5	291,292.480	97.427940	283,800.26	275,710.67	0.00	8,089.59
FEDERAL HOME LN MTG CORP SER 005609 CL BV 4.5% 12-25-2036 C3137HNXJ2	89,603.050	100.174430	89,759.34	89,729.05	0.00	30.29
FEDERAL HOME LN MTG CORP SR K091 CL A-2 3.505% 03-01-2029 SBJMXQ78	40,000.000	98.925340	39,570.14	38,207.72	0.00	1,362.42
FEDERAL HOME LOAN BANKS 6% 09-01-2054 C3132DVMX0	81,515.570	104.144749	84,894.19	82,845.35	0.00	2,048.84
FEDERAL HOME LOAN MORTGAGE CORP POOL #RA7485 4.0% DUE 05-01-2052 REG C3133KPJ66	32,234.660	95.548174	30,799.63	29,524.29	0.00	1,275.34
FEDERAL HOME LOAN MORTGAGE CORP POOL #SD8220 3.0% DUE 06-01-2052 REG C3132DWDZ3	119,382.200	88.802218	106,014.04	103,115.47	0.00	2,898.57
FEDERAL HOME LOAN MORTGAGE CORP SER 00K757 CL A2 4.456% 08-25-2031 C3137HH5X5	127,638.000	101.455730	129,496.06	124,755.56	0.00	4,740.50
FEDERAL HOME LOAN MORTGAGE CORP 1.5% 06-01-2037 C3132CW3Z5	59,483.020	90.573760	53,876.01	51,019.89	0.00	2,856.12
FEDERAL HOME LOAN MORTGAGE CORP 2.5% 02-01-2052 C3133B4HU2	49,110.010	85.853871	42,162.84	40,321.17	0.00	1,841.67
FEDERAL HOME LOAN MORTGAGE CORP 2% 02-01-2052 C3132DM7G4	2,508.490	82.269303	2,063.72	1,975.54	0.00	88.18
FEDERAL HOME LOAN MORTGAGE CORP 2% 09-01-2051 C3132DWCB7	66,398.950	81.380491	54,035.79	52,565.55	0.00	1,470.24
FEDERAL HOME LOAN MORTGAGE CORP 3% 05-01-2052 SBNNM6F0	191,704.190	88.948996	170,518.95	169,972.72	0.00	546.23
FEDERAL HOME LOAN MORTGAGE CORP 3% 09-01-2050 C3132DMWL5	12,690.850	90.343315	11,465.33	10,946.74	0.00	518.59

◆ Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
FEDERAL HOME LOAN MORTGAGE CORP 3% 10-01-2053 C31427NWY1	83,755.450	88.815229	74,387.59	72,841.07	0.00	1,546.52
FEDERAL HOME LOAN MORTGAGE CORP 5.5% 02-01-2053 SBQWP5S7	137,672.610	101.843887	140,211.14	136,858.84	0.00	3,352.30
FEDERAL HOME LOAN MORTGAGE CORP 5.5% 02-01-2055 C3132DWNX7	144,125.330	101.481752	146,260.91	146,016.98	0.00	243.93
FEDERAL HOME LOAN MORTGAGE CORP 5% 06-01-2053 C3132DWHE6	478,052.780	100.209759	479,055.54	463,109.61	0.00	15,945.93
FEDERAL HOME LOAN MORTGAGE CORP 5% 11-01-2053 C3132DSQ62	86,933.010	100.184032	87,092.99	87,286.18	0.00	-193.19
FEDERAL HOME LOAN MORTGAGE CORP 5% 12-01-2040 C3142JCBS8	20,212.630	101.340218	20,483.52	20,473.18	0.00	10.34
FEDERAL HOME LOAN MORTGAGE CORP 6.5% 08-01-2054 C3132DUBF3	107,748.440	105.124949	113,270.49	110,678.80	0.00	2,591.69
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 03-01-2052 C3140QNL83	101,984.550	84.923802	86,609.16	83,172.92	0.00	3,436.24
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 04-01-2052 C3140QNWS7	10,405.900	85.113163	8,856.79	8,828.76	0.00	28.03
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 08-01-2050 C3140KEK80	3,765.500	85.620393	3,224.04	3,102.67	0.00	121.37
FEDERAL NATIONAL MORTGAGE ASSOC 3.5% 05-01-2052 C3133KPGK8	148,470.420	93.144357	138,291.82	132,267.16	0.00	6,024.66
FEDERAL NATIONAL MORTGAGE ASSOC 3.5% 06-01-2052 C3140QPFJ1	17,489.300	93.312983	16,319.79	15,598.59	0.00	721.20
FEDERAL NATIONAL MORTGAGE ASSOC 5.5% 02-01-2053 C3140QRMY6	143,286.770	102.241468	146,498.50	142,294.83	0.00	4,203.67
FHLMC #QA4675 3.0% 11-01-2049 C31346YFQ1	10,455.270	90.192242	9,429.84	9,014.18	0.00	415.66
FHLMC MTN 6.25 07-15-2032 SB86ZQC8	41,000.000	113.203715	46,413.52	44,153.20	0.00	2,260.32
FHLMC MULTICLASS SRS 20-35 CL MA 2.0% DUE 12-31-2049 REG C3136BALK8	28,896.220	95.594290	27,623.14	26,969.35	0.00	653.79
FHLMC MULTICLASS SER 005228 CL BH 3.5 01-25-2051 C3137H7TW3	62,770.500	97.415420	61,148.15	59,479.81	0.00	1,668.34
FHLMC MULTICLASS SER 5249 CLS AB RT 4.0% DUE 11-25-2051 C3137H8K83	143,753.020	99.541560	143,094.00	138,749.37	0.00	4,344.63
FHLMC MULTICLASS SER 5564 CL PE 5.0% 08-25-2054 C3137HMDN7	79,276.470	100.615010	79,764.03	79,387.95	0.00	376.08
FHLMC MULTICLASS SR K-167 CL A2 4.76 10-25-2034 C3137HHUG4	73,100.000	102.273500	74,761.93	71,874.16	0.00	2,887.77
FHLMC MULTICLASS SR K141 CL A2 2.25% 02-25-2032 SBLNM1P1	115,000.000	89.789290	103,257.68	97,139.86	0.00	6,117.82

Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
FHLMC MULTICLASS 2.4% DUE 03-25-2032 REG C3137H73P6	450,000.000	90.367550	406,653.98	383,130.90	0.00	23,523.08
FHLMC MULTIFAMILY SER 4821 CL MA 3.5% 10-15-2053 C3137FHFM0	16,245.050	98.110770	15,938.14	15,643.80	0.00	294.34
FHLMC MULTIFAMILY STRUCTURED PASS SR K-172 CL A2 FLTG RT 08-25-2035 C3137HNMY1	52,397.000	100.652630	52,738.96	52,919.29	0.00	-180.33
FHLMC POOL #QA6505 3.0% DUE 01-01-2050 C3133A1GN6	10,201.250	90.191230	9,200.63	8,796.29	0.00	404.34
FHLMC POOL #SB1086 2.5% 01-01-2035 C3132CXF31	159,508.430	95.653964	152,576.14	148,769.19	0.00	3,806.95
FHLMC POOL #SD-8121 2.0% DUE 12-01-2050 REG C3132DWAW3	57,750.610	81.755599	47,214.36	45,311.58	0.00	1,902.78
FHLMC POOL #SDO748 2.5% 11-01-2051 C3132DMZM0	65,444.330	86.546303	56,639.65	54,098.04	0.00	2,541.61
FHLMC POOL #SD1143 4.5% DUE 09-01-2050 SBP2QPH2	51,769.200	99.358818	51,437.27	49,376.11	0.00	2,061.16
FHLMC POOL #SD8114 2.5% DUE 12-01-2050 REG C3132DWAP8	47,117.610	85.589001	40,327.49	38,753.41	0.00	1,574.08
FHLMC UMBS 30Y FIXED 2.5% 08-01-2051 C3133AQUB1	76,938.340	86.089657	66,235.95	63,310.61	0.00	2,925.34
FHLMC UMBS 30Y FIXED 2% 08-01-2051 C3133KMJZ9	163,888.860	81.319020	133,272.81	130,746.11	0.00	2,526.70
FHLMC UMBS 30Y FIXED 2% 12-01-2051 C3133KNGS6	92,481.360	82.269809	76,084.24	72,899.45	0.00	3,184.79
FHLMC UMBS 30Y FIXED 2% 12-01-2051 C3133B0QS5	10,749.190	82.172077	8,832.83	8,599.35	0.00	233.48
FNMA POOL # QA-6518 3.0% 01-01-2050 C3133A1G30	12,542.020	90.312149	11,326.97	10,804.87	0.00	522.10
FNMA FNMA # FS7512 4% 05-01-2052 C3140XPK24	105,500.000	96.796799	102,120.62	97,800.01	0.00	4,320.61
FNMA POOL #BE3667 3.5% 06-01-2047 BEO C3140FPCD9	1,995.670	94.607061	1,888.04	1,790.48	0.00	97.56
FNMA POOL #BF0148 4.5% 04-01-2056 BEO C3140FXEW8	0.000	0.000000	0.00	0.00	-0.01	-0.01
FNMA POOL #BK0436 3% 12-01-2049 BEO C3140HDPW8	6,249.690	90.321464	5,644.81	5,386.97	0.00	257.84
FNMA POOL #BV9931 4% 06-01-2052 BEO C3140MQA90	19,102.940	95.541580	18,251.25	17,495.95	0.00	755.30
FNMA POOL #BW9898 4.5% 10-01-2052 BEO C3140N27L9	82,369.420	98.466474	81,106.26	77,855.18	0.00	3,251.08
FNMA POOL #CA4536 3.0% DUE 11-01-2049 REG C3140QCBE5	98,178.750	90.192103	88,549.48	84,626.40	0.00	3,923.08

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U.S. Government Securities						
United States - USD						
FNMA POOL #CA4657 3.5% DUE 10-01-2048 REG C3140QCE77	23,746.930	94.178749	22,364.56	21,304.53	0.00	1,060.03
FNMA POOL #CA6620 2.5% DUE 08-01-2035 REG C3140QELA8	13,052.700	95.227680	12,429.78	11,946.72	0.00	483.06
FNMA POOL #CB2610 2% DUE 01-01-2052 REG C3140QM3U6	99,504.890	81.850470	81,445.22	78,183.21	0.00	3,262.01
FNMA POOL #CB2802 2% 02-01-2052 BEO C3140QNDG4	78,892.320	82.000493	64,692.09	62,181.75	0.00	2,510.34
FNMA POOL #CB3599 3.5% DUE 05-01-2052 REG C3140QN7M8	25,907.650	93.194551	24,144.52	23,976.72	0.00	167.80
FNMA POOL #CB5986 5% 03-01-2053 BEO C3140QRUL5	92,864.500	100.302534	93,145.45	89,846.41	0.00	3,299.04
FNMA POOL #CB9504 6.0% 11-01-2054 C3140QVR22	970,429.020	104.132248	1,010,529.55	987,024.47	0.00	23,505.08
FNMA POOL #FA2696 5.5% 09-01-2055 BEO C3140W27J4	54,590.190	102.500663	55,955.31	55,929.36	0.00	25.95
FNMA POOL #FM1205 3% 07-01-2049 BEO C3140X4KT2	9,286.500	90.450184	8,399.66	8,024.79	0.00	374.87
FNMA POOL #FM2801 3% 03-01-2050 BEO C3140X6DF5	30,898.430	90.180662	27,864.41	26,623.60	0.00	1,240.81
FNMA POOL #FM3118 3% 05-01-2050 BEO C3140X6PC9	3,675.450	90.668770	3,332.49	3,177.88	0.00	154.61
FNMA POOL #FM3951 3% 07-01-2050 BEO C3140X7L98	53,250.910	90.658193	48,276.31	46,038.81	0.00	2,237.50
FNMA POOL #FM4376 3% 10-01-2035 BEO C3140X72J7	9,867.800	96.788065	9,550.85	9,222.31	0.00	328.54
FNMA POOL #FM4443 3% 09-01-2050 BEO C3140X75D7	5,851.600	90.658054	5,304.95	5,058.72	0.00	246.23
FNMA POOL #FM4719 3% 11-01-2050 BEO C3140X8G50	42,713.830	90.294184	38,568.10	36,789.30	0.00	1,778.80
FNMA POOL #FM9167 2% 10-01-2051 BEO C3140XDFH4	33,701.760	82.311905	27,740.56	26,568.86	0.00	1,171.70
FNMA POOL #FM9372 2.0% 11-01-2051 C3140XDMW3	52,359.750	82.332573	43,109.13	41,276.63	0.00	1,832.50
FNMA POOL #FM9673 3.5% 06-01-2049 BEO SBNTCDZ3	536,078.100	94.061780	504,244.60	480,356.61	0.00	23,887.99
FNMA POOL #FP0013 4% 06-01-2048 BEO C3140XTAP6	58,208.940	96.760261	56,323.12	53,960.12	0.00	2,363.00
FNMA POOL #FP0105 2.5% 06-01-2051 BEO C3140XTDK4	33,425.010	85.463069	28,566.04	27,366.16	0.00	1,199.88
FNMA POOL #FS0610 2% 02-01-2037 BEO C3140XFVC2	86,471.950	92.747220	80,200.33	76,848.05	0.00	3,352.28

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U.S. Government Securities						
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FNMA POOL #FS1112 2% 03-01-2052 BEO C3140XGGW3	681,775.160	82.824086	564,674.04	539,983.20	0.00	24,690.84
FNMA POOL #FS1463 4% 05-01-2051 BEO SBPG5RL3	513,617.440	96.254673	494,380.79	476,018.15	0.00	18,362.64
FNMA POOL #FS2037 1.5% 05-01-2037 BEO C3140XHHP5	38,627.190	90.573760	34,986.10	33,127.70	0.00	1,858.40
FNMA POOL #FS2040 2% 02-01-2052 BEO C3140XHHS9	81,456.340	81.255789	66,187.99	64,814.21	0.00	1,373.78
FNMA POOL #FS2041 2% 08-01-2051 BEO C3140XHHT7	51,158.390	81.411596	41,648.86	39,910.80	0.00	1,738.06
FNMA POOL #FS2500 3% 03-01-2037 BEO C3140XHX69	23,467.880	96.867579	22,732.77	21,952.04	0.00	780.73
FNMA POOL #FS2743 2.5% 07-01-2036 BEO C3140XJBM4	84,794.760	95.102742	80,642.14	77,820.86	0.00	2,821.28
FNMA POOL #FS5258 4% 12-01-2052 BEO C3140XLZY7	41,865.330	95.962342	40,174.95	38,678.04	0.00	1,496.91
FNMA POOL #FS5846 2.5% 09-01-2052 BEO C3140XMP83	25,627.900	85.002922	21,784.46	20,982.39	0.00	802.07
FNMA POOL #FS6185 2% 03-01-2037 BEO C3140XM2T2	9,210.150	92.747005	8,542.14	8,184.70	0.00	357.44
FNMA POOL #FS8075 3% 02-01-2050 BEO C3140XP6M6	776,298.020	91.273026	708,550.69	674,495.97	0.00	34,054.72
FNMA POOL #FS8995 6% 07-01-2054 BEO C3140XQ7H4	57,416.350	103.927247	59,671.23	57,902.72	0.00	1,768.51
FNMA POOL #MA3120 3.5% 09-01-2047 BEO C31418CPE8	8,352.470	94.397577	7,884.53	7,616.41	0.00	268.12
FNMA POOL #MA3238 3.5% 01-01-2048 SBLB6T39	95,182.210	94.175547	89,638.37	85,393.89	0.00	4,244.48
FNMA POOL #MA3416 4.5% 07-01-2048 BEO SBYYZYT5	1,179.310	99.441407	1,172.72	1,122.87	0.00	49.85
FNMA POOL #MA4047 2% 06-01-2050 BEO C31418DP97	90,933.730	81.880190	74,456.71	71,436.93	0.00	3,019.78
FNMA POOL #MA4119 2% 09-01-2050 BEO SBMB1168	7,678.160	81.880705	6,286.93	6,014.13	0.00	272.80
FNMA POOL #MA4158 2% DUE 10-01-2050 BEO C31418DTQ5	25,505.720	81.776460	20,857.67	20,017.32	0.00	840.35
FNMA POOL #MA4182 2% 11-01-2050 BEO C31418DUG5	23,036.440	81.724734	18,826.47	18,083.00	0.00	743.47
FNMA POOL #MA4209 1.5% 12-01-2050 BEO C31418DVB5	58,159.110	77.376558	45,001.52	43,044.91	0.00	1,956.61
FNMA POOL #MA4236 1.5% 01-01-2051 BEO SBMG9G73	206,651.620	77.294223	159,729.76	152,706.33	0.00	7,023.43

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U.S. Government Securities						
United States - USD						
FNMA POOL #MA4237 2% DUE 01-01-2051 BEO C31418DV74	179,222.230	81.734761	146,486.86	139,926.47	0.00	6,560.39
FNMA POOL #MA4254 1.5% DUE 01-01-2051 BEO C31418DWQ1	238,928.380	77.319403	184,738.00	176,843.72	0.00	7,894.28
FNMA POOL #MA4255 2% 02-01-2051 BEO C31418DWR9	80,710.280	81.672255	65,917.91	63,559.35	0.00	2,358.56
FNMA POOL #MA4356 2.5% 06-01-2051 BEO C31418DZW5	119,270.230	85.463069	101,932.00	97,933.50	0.00	3,998.50
FNMA POOL #MA4364 2% 06-01-2041 BEO C31418DZ62	37,025.450	87.374889	32,350.95	31,260.52	0.00	1,090.43
FNMA POOL #MA4378 2% 07-01-2051 BEO SBSCB9R6	230,677.960	81.474173	187,942.96	188,561.21	0.00	-618.25
FNMA POOL #MA4383 2% 07-01-2036 BEO C31418D2R2	336,680.910	92.687410	312,060.82	298,406.47	0.00	13,654.35
FNMA POOL #MA4402 1.5% 08-01-2036 BEO C31418D3L4	37,866.090	90.776134	34,373.37	33,426.55	0.00	946.82
FNMA POOL #MA4413 2% DUE 09-01-2051 BEO C31418D3X8	122,533.870	81.411799	99,757.03	95,619.75	0.00	4,137.28
FNMA POOL #MA4417 1.5% 09-01-2036 BEO C31418D4B5	20,185.920	90.746004	18,317.92	17,310.59	0.00	1,007.33
FNMA POOL #MA4437 2% 10-01-2051 BEO SBMGMGZ0	42,329.280	81.349603	34,434.70	33,095.11	0.00	1,339.59
FNMA POOL #MA4438 2.5% 10-01-2051 BEO C31418D4Y5	735,789.680	85.384750	628,252.18	601,358.37	0.00	26,893.81
FNMA POOL #MA4446 2% 10-01-2041 BEO SBTTR877	65,902.400	87.177868	57,452.31	54,830.76	0.00	2,621.55
FNMA POOL #MA4465 2% 11-01-2051 BEO SBMGMGW7	64,607.310	81.318425	52,537.65	50,514.24	0.00	2,023.41
FNMA POOL #MA4469 1.5% 11-01-2036 BEO C31418D6F4	68,205.090	90.685899	61,852.40	58,825.32	0.00	3,027.08
FNMA POOL #MA4578 2.5% DUE 04-01-2052 BEO C31418ECQ1	163,241.670	85.212729	139,102.68	135,765.94	0.00	3,336.74
FNMA POOL #MA4586 2% 04-01-2042 BEO SBTTRLC3	44,954.830	86.928821	39,078.70	37,172.31	0.00	1,906.39
FNMA POOL #MA4587 2.5% 04-01-2042 BEO SBNZGC07	49,800.900	88.769880	44,208.20	42,371.45	0.00	1,836.75
FNMA POOL #MA4599 3% 05-01-2052 BEO SBP94S92	14,087.330	88.815233	12,511.69	12,476.28	0.00	35.41
FNMA POOL #MA4701 4.5% 08-01-2052 BEO C31418EGK0	86,836.930	98.151754	85,231.97	81,973.70	0.00	3,258.27
FNMA POOL #MA4731 3.5% 09-01-2052 BEO C31418EHH6	37,208.510	92.852330	34,548.97	34,644.61	0.00	-95.64

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United States - USD						
FNMA POOL #MA4805 4.5% 11-01-2052 BEO SBN7K8Y3	168,536.510	98.110518	165,352.04	165,323.78	0.00	28.26
FNMA POOL #MA5553 5.5% 12-01-2054 BEO C31418FE37	1,144,048.100	101.481738	1,160,999.90	1,139,595.90	0.00	21,404.00
FNMA POOL# CB5769 5.0% 02-01-2053 C3140QRMT7	136,169.170	100.256142	136,517.96	131,743.49	0.00	4,774.47
FNMA REMIC TR 2021-31 CL-AB 2% 06-25-2041 C3136BHYA1	29,657.570	92.227510	27,352.44	26,350.07	0.00	1,002.37
FNMA SER 20-51 CL BA 2% 06-25-2046 C3136BASY1	85,317.420	90.445260	77,165.56	73,614.77	0.00	3,550.79
FNMA SINGLE FAMILY MORTGAGE 2.0% 30 YEARS SETTLES JANUARY C01F020612	295,000.000	80.948988	238,799.51	237,912.89	0.00	886.62
FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES JANUARY SBMF7678	455,000.000	84.718750	385,470.31	384,269.96	0.00	1,200.35
FNMA SINGLE FAMILY MORTGAGE 3.0% 30 YEARS SETTLES JANUARY SBL3HYR9	185,000.000	88.625088	163,956.41	163,110.74	0.00	845.67
FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES FEBRUARY SBN4NPB1	35,000.000	92.310893	32,308.81	32,123.44	0.00	185.37
FNMA SINGLE FAMILY MORTGAGE 3% 15 YEARS SETTLES JANUARY SB3WKGS8	25,000.000	96.370893	24,092.72	24,003.91	0.00	88.81
FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES JANUARY SB6VWL25	125,000.000	97.735510	122,169.39	121,403.81	0.00	765.58
FNMA SINGLE FAMILY MORTGAGE 4% 30 YEARS SETTLES JANUARY SB3KFK16	45,000.000	94.972030	42,737.41	42,531.15	0.00	206.26
FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY S2216504	125,000.000	99.832419	124,790.52	124,057.62	0.00	732.90
FNMA 15 YEAR PASS-THROUGHS 5% 15 YEARS SETTLES JANUARY SB7SG8V5	50,000.000	101.313295	50,656.65	50,587.89	0.00	68.76
FNMA 2.5% 08-01-2035 C3140QETD4	30,053.210	95.227064	28,618.79	27,580.63	0.00	1,038.16
FNMA 2.5% 08-01-2051 C3140QLRC2	43,985.790	86.386379	37,997.73	36,303.96	0.00	1,693.77
FNMA 2.5% 09-01-2035 C3140QE5E8	36,157.530	95.224297	34,430.75	33,092.40	0.00	1,338.35
FNMA 2% MBS 01/05/2036 USD'CB0478F' POOL#CB0478 2% DUE 05-01-2036 BEO C3140QKQ84	76,076.500	92.626081	70,466.68	67,288.66	0.00	3,178.02
FNMA 3.5% DUE 05-01-2052 C3140QPFA0	47,045.890	93.193920	43,843.91	41,834.77	0.00	2,009.14
FNMA 3% MBS 01/02/2050 USD'CA5220F' POOL#CA5220 3% DUE 02-01-2050 BEO C3140QCYS9	52,305.480	88.849815	46,473.32	44,486.29	0.00	1,987.03
FNMA 3% MBS 01/12/2049 USD'BO5032F' POOL#BO5032 3% DUE 12-01-2049 BEO C3140K0SW9	6,878.990	90.353438	6,215.40	5,937.97	0.00	277.43

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FNMA 30 YEAR PASS-THROUGHS 6.0% MAT 30 YEARS SETTLES JANUARY C01F060618	60,000.000	102.701058	61,620.63	61,420.31	0.00	200.32
FNMA 30 YEAR PASS-THROUGHS 7% 30 YEARS SETTLES JANUARY S2216485	115,000.000	105.221741	121,005.00	120,821.88	0.00	183.12
FNMA 30 YR PASS-THROUGHS 5.5% 30 YEARS SETTLES JAN C01F052615	245,000.000	101.460580	248,578.42	247,469.14	0.00	1,109.28
FNMA 5% 10-25-2054 C3136BWGX8	67,420.780	100.822900	67,975.59	67,842.16	0.00	133.43
FREDDIE MAC FR RJ4375 5.5% 1/6/2055 5.5%06-01-2055 C3142GU2H5	82,559.480	103.079391	85,101.81	82,969.05	0.00	2,132.76
FREDDIE MAC FR SB0545 2% 1/11/2035 2% 11-01-2035 C3132CWTA2	23,544.890	93.002768	21,897.40	21,521.49	0.00	375.91
FREDDIE MAC FR SB1427 3% 1/5/2037 3% 05-01-2037 C3132CXSQ6	32,262.610	97.394122	31,421.89	30,841.03	0.00	580.86
FREDDIE MAC FR SB1531 1.5% 1/1/2037 1.5%01-01-2037 C3132CXVY5	282,244.310	90.910146	256,588.71	249,168.80	0.00	7,419.91
FREDDIE MAC POOL FR RA8424 6% 1/1/2053 6% 01-01-2053 C3133KQLD6	77,847.820	103.226909	80,359.90	80,256.24	0.00	103.66
FREDDIE MAC POOL FR RJ1752 4.5% 1/5/20544.5% 05-01-2054 C3142GR5N6	30,072.300	98.440209	29,603.23	28,318.78	0.00	1,284.45
FREDDIE MAC POOL FR RJ1757 5% 01/06/20545% 06-01-2054 C3142GR5T3	31,090.460	100.762874	31,327.64	30,159.20	0.00	1,168.44
FREDDIE MAC POOL FR RJ1758 5% 01/06/20545% 06-01-2054 C3142GR5U0	31,650.880	100.749338	31,888.05	30,700.22	0.00	1,187.83
FREDDIE MAC POOL FR SB1677 5% 1/9/2040 5% 09-01-2040 C3132CX2J0	67,049.160	101.893134	68,318.49	68,306.33	0.00	12.16
FREDDIE MAC POOL FR SC0765 5% 1/8/2045 5% 08-01-2045 C3132D9Z64	86,551.380	101.842523	88,146.11	87,342.52	0.00	803.59
FREDDIE MAC POOL FR SD5654 5.5% 1/5/20545.5% 05-01-2054 C3132DTH78	48,274.930	102.588734	49,524.64	49,451.63	0.00	73.01
FREDDIE MAC QJ4522 6% 09-01-2054 C3133CVAX2	64,319.580	105.224557	67,679.99	65,030.36	0.00	2,649.63
FREDDIE MAC RA5478 2.5% 07-01-2051 C3133KMCP8	96,986.490	86.406879	83,803.00	79,959.08	0.00	3,843.92
FREDDIE MAC RA9307 5.5% 06-01-2053 C3133KRKU7	71,437.250	102.077380	72,921.27	70,942.51	0.00	1,978.76
FREDDIE MAC STACR REMIC TR SER 2022-DNA2CL M-1A 144A 4.94516% 02-25-2042 SBN6RDT5	15,274.320	100.036970	15,279.97	15,302.87	0.00	-22.90
FREDDIE MAC STACR REMIC TR 2022-DNA7 NT CL M-1A 144A 6.14516% 03-25-2052 C35564KL31	23,638.930	100.993640	23,873.82	24,084.92	0.00	-211.10
FREDDIE MAC STACR REMIC TR 2025-DNA1 NT CL M-1 144A 4.69516% 01-25-2045 SBTWVBP5	26,086.410	100.000120	26,086.44	26,086.41	0.00	0.03

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
GNMA II JUMBOS 0% 30 YEARS SETTLES JANUARY C21H020618	25,000.000	82.933363	20,733.34	20,637.70	0.00	95.64
GNMA II JUMBOS 2.5 30 YEARS SETTLES JAN SBMVLWK9	45,000.000	86.437500	38,896.88	38,680.66	0.00	216.22
GNMA II JUMBOS 3.5% 30 YEARS SETTLES JAN SB4ZX852	110,000.000	91.110499	100,221.55	99,782.03	0.00	439.52
GNMA II JUMBOS 3% 30 YEARS SETTLES JANUARY SBMVLWP4	30,000.000	90.031338	27,009.40	26,874.61	0.00	134.79
GNMA II JUMBOS 4.5% 30 YEARS SETTLES JANUARY SB7XRPC3	25,000.000	97.535206	24,383.80	24,232.42	0.00	151.38
GNMA II JUMBOS 4% 30 YEARS SETTLES JANUARY SB73S4S5	45,000.000	94.476303	42,514.34	42,240.23	0.00	274.11
GNMA II JUMBOS 5.0% 30 YEARS SETTLES JANUARY SB7XRP45	210,000.000	99.838510	209,660.87	208,507.03	0.00	1,153.84
GNMA II JUMBOS 5.5% 30 YEARS SETTLES JANUARY C21H052611	255,000.000	101.006546	257,566.69	256,842.77	0.00	723.92
GNMA II JUMBOS 6 30 YEARS SETTLES JAN C21H060614	105,000.000	101.947766	107,045.15	106,948.24	0.00	96.91
GNMA II 30 YR PASS-THROUGHS (SF) 6.5 30 YEARS SETTLES JAN C21H062610	125,000.000	103.343420	129,179.28	128,535.16	0.00	644.12
GNMA POOL #MA3663 3.5% 05-20-2046 BEO SBKC5Y33	16,529.200	93.285919	15,419.42	14,951.64	0.00	467.78
GNMA POOL #MA4196 3.5% 01-20-2047 BEO C36179SUV7	8,449.120	92.980315	7,856.02	7,640.52	0.00	215.50
GNMA POOL #MA4262 3.5% 02-20-2047 BEO SBKC5Y88	264,445.720	93.139416	246,303.20	239,137.52	0.00	7,165.68
GNMA POOL #MA4451 3.5% 05-20-2047 BEO SBG88VG0	28,967.970	93.056550	26,956.59	26,195.53	0.00	761.06
GNMA POOL #MA4586 3.5% 07-20-2047 BEO SBKC5Y99	3,307.340	93.004736	3,075.98	2,990.79	0.00	85.19
GNMA POOL #MA6921 2% 10-20-2050 BEO C36179VVN7	64,918.540	80.703691	52,391.66	50,435.92	0.00	1,955.74
GNMA POOL #MA8098 3% 06-20-2052 BEO C36179W7K8	391,622.750	90.157817	353,078.52	339,532.61	0.00	13,545.91
GNMA POOL #MA8877 4.5% 05-20-2053 BEO SBQXRRX1	32,087.430	98.087046	31,473.61	31,636.20	0.00	-162.59
GNMA POOL #784114 3.5% 02-20-2046 BEO SBVDGYY3	26,031.170	93.286266	24,283.51	23,573.69	0.00	709.82
GNMA POOL #785021 4% 05-20-2047 BEO C3622AAPE8	29,336.230	96.244609	28,234.54	27,392.89	0.00	841.65
GNMA POOL G2 MA6409 3.0% 01-20-2050 SBKT1Z75	65,800.070	90.335509	59,440.83	57,328.91	0.00	2,111.92

◆ Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
GNMA 3.5% DUE 03-20-2046 SBJ0CNM1	15,051.220	93.286262	14,040.72	13,676.00	0.00	364.72
GNMAII POOL #MA2962 SER 2045 4% DUE 07-20-2045 REG SBYP9XH7	39,236.850	96.703829	37,943.54	36,767.11	0.00	1,176.43
GNMAII POOL #MA3035 4.0% DUE 08-20-2045 REG SBF5Q3V9	3,619.410	96.358932	3,487.62	3,408.27	0.00	79.35
GNMAII POOL #MA3597 SER 2046 3.5% DUE 04-20-2046 BEO SBFX80C7	41,995.300	93.286032	39,175.75	37,998.11	0.00	1,177.64
GNMAII POOL #MA3874 SER 2046 3.5% DUE 08-20-2046 BEO SBG1DFW6	9,714.920	93.244279	9,058.61	8,785.17	0.00	273.44
GNMAII POOL #MA4322 SER 2047 4% DUE 03-20-2047 REG C36179SYT8	247,040.760	96.440684	238,247.80	230,812.99	0.00	7,434.81
GNMAII POOL #MA4511 SER 2047 4% DUE 06-20-2047 REG SBF5Q3Z3	9,471.490	96.406997	9,131.18	8,843.94	0.00	287.24
GNMAII POOL #MA4720 SER 2047 4% DUE 09-20-2047 REG SBD5W7T9	6,618.130	96.352765	6,376.75	6,179.32	0.00	197.43
GNMAII POOL #MA4837 SER 2047 3.5% DUE 11-20-2047 REG SBKC5YF5	32,812.450	93.237478	30,593.50	29,671.73	0.00	921.77
GNMAII POOL #MA4901 4% 12-20-2047 SBJLKKH8	9,788.360	96.298560	9,426.05	9,136.24	0.00	289.81
GNMAII POOL #MA4963 4.0% 01-20-2048 SBKVHZ71	9,414.570	96.121395	9,049.42	8,778.91	0.00	270.51
GNMAII POOL #MA5136 3.5% DUE 04-20-2048 SBKC6351	20,366.090	92.896503	18,919.39	18,395.41	0.00	523.98
GNMAII POOL #MA6153 3.0% 09-20-2049 C36179UZS4	14,295.910	90.425737	12,927.18	12,631.77	0.00	295.41
GNMAII POOL #MA6218 3% DUE 10-20-2049 REG SBKPTQ03	10,933.400	90.551257	9,900.33	9,540.52	0.00	359.81
GNMAII POOL #MA6283 SER 2049 3% DUE 11-20-2049 REG SBPVH4W4	80,750.260	90.455767	73,043.27	70,779.70	0.00	2,263.57
GNMAII POOL #MA7193 SER 2051 2.5% DUE 02-20-2051 REG SBVBNQS4	265,129.170	86.529225	229,414.22	221,452.44	0.00	7,961.78
GNMAII POOL #MA7534 SER 2051 2.5% DUE 08-20-2051 BEO G2 MA7534 SBRS8N94	402,465.660	86.496831	348,120.04	336,157.10	0.00	11,962.94
GNMAII POOL #MA7535 3.0% 08-20-2051 SBNGFT80	141,926.180	90.157817	127,957.55	123,771.92	0.00	4,185.63
GNMAII POOL #MA7589 2.5% 09-20-2051 SBMXCNX0	90,598.630	86.496507	78,364.65	76,698.13	0.00	1,666.52
GNMAII POOL #MA7590 SER 2051 3% DUE 09-20-2051 REG SBNBR1V8	17,255.910	90.157817	15,557.55	14,981.20	0.00	576.35
GNMAII POOL #MA7648 SER 2051 2% DUE 10-20-2051 BEO G2 MA7648 SBLB3XZ0	120,257.460	82.979806	99,789.41	96,201.45	0.00	3,587.96

Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
GNMAII POOL #MA7704 SER 2051 2% DUE 11-20-2051 REG C36179WRZ3	97,922.590	82.979806	81,255.98	78,359.99	0.00	2,895.99
GNMAII POOL #MA7705 2.5% DUE 11-20-2051 SBMX3S94	23,027.560	86.496242	19,917.97	19,233.51	0.00	684.46
GNMAII POOL #MA7766 SER 2051 2.% 12-20-2051 SBQZCFT6	134,491.550	82.979806	111,600.83	107,629.08	0.00	3,971.75
GNMAII POOL #MA7767 SER 2051 2.5% 12-20-2051 C36179WTY4	77,219.000	86.495998	66,791.34	64,496.11	0.00	2,295.23
GNMAII POOL #MA7826 SER 2052 2.0% DUE 01-20-2052 REG SBM8Z5Z0	56,724.200	82.979806	47,069.63	46,247.11	0.00	822.52
GNMAII POOL #MA7827 SER 2052 2.5% DUE 01-20-2052 REG SBLN80Y1	30,658.040	86.496257	26,518.06	25,726.41	0.00	791.65
GNMAII POOL #MA7935 SER 2052 2.0% 03-20-2052 C36179WY85	533,106.670	82.979806	442,370.88	426,619.33	0.00	15,751.55
GNMAII POOL #MA8347 SER 2052 4.5% DUE 10-20-2052 BEO G2 MA8347 C36179XHY5	263,588.430	98.270842	259,030.57	249,695.73	0.00	9,334.84
GNMAII POOL #MA8426 4.0% DUE 11-20-2052 REG C36179XLF1	40,656.640	95.153301	38,686.14	37,457.59	0.00	1,228.55
GNMAII POOL #MA8428 5.0% DUE 11-20-2052 REG C36179XLH7	253,786.150	100.236741	254,386.97	247,066.01	0.00	7,320.96
GNMAII POOL #MA8568 SER 2053 4.5% DUE 01-20-2053 C36179XQV1	118,439.960	98.172642	116,275.64	112,154.92	0.00	4,120.72
GNMAII POOL G2 #MB0091 5.0% 12-20-2054 C3618N5C56	80,142.450	99.954110	80,105.67	80,283.34	0.00	-177.67
GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7473 3% 07-20-2051 SBNKSPX2	26,558.370	90.157817	23,944.45	23,242.73	0.00	701.72
GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7650 3% 10-20-2051 SBNBR141	46,360.520	90.157817	41,797.63	40,221.44	0.00	1,576.19
GOVERNMENT NATIONAL MORTGAGE ASSOC 5.5% 12-20-2054 C3618N5C64	173,008.470	101.198687	175,082.30	171,667.26	0.00	3,415.04
PVTPL FANNIE MAE - CAS SR 24-R01 CL 1M1 DUE 01-25-2044 SBPDYXX7	16,547.540	99.875000	16,526.86	16,562.08	0.00	-35.22
PVTPL FNMA NT CL 1M-1 12-25-2041 SBR1H309	10,047.710	99.943630	10,042.05	10,040.56	0.00	1.49
PVTPL FNMA SR 25-R06 CL 1M1 FLTG 09-25-2045 SBTMJQ76	43,775.800	100.053510	43,799.22	43,775.80	0.00	23.42
PVTPL FREDDIE MAC SR 24-DNA2 CL M1 FLTG RT 05-25-2044 SBPJK4H0	33,445.610	100.124810	33,487.35	33,555.63	0.00	-68.28
TENN VALLEY AUTHORITY 5.25% 02-01-2055 SBTXSD26	169,000.000	99.351958	167,904.81	166,519.74	0.00	1,385.07
TENNESSEE VY AUTH GLOBAL PWR BD 2022 SERA 4.25% 09-15-2052 SBNVRF94	43,000.000	85.387311	36,716.54	37,219.59	0.00	-503.05

Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
TENNESSEE VY AUTH 4.875% 05-15-2035 SBV98CW7	179,000.000	103.676079	185,580.18	177,901.90	0.00	7,678.28
UNITED STATES OF AMER TREAS BONDS 4.25% 05-15-2039 SBYQLTZ2	110,000.000	98.257812	108,083.59	104,521.13	0.00	3,562.46
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044 SBSLSLK5	334,000.000	92.117188	307,671.41	303,268.85	0.00	4,402.56
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051 SBMWVP21	445,000.000	57.570312	256,187.89	258,220.03	0.00	-2,032.14
UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG SBJLVKG0	145,000.000	84.812500	122,978.13	120,605.53	0.00	2,372.60
UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053 SBQYLTM5	275,000.000	81.257812	223,458.98	228,012.63	0.00	-4,553.65
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052 SBQHM4F3	290,000.000	71.953125	208,664.06	209,733.19	0.00	-1,069.13
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 SBS2G1C0	614,000.000	90.804688	557,540.78	561,188.31	0.00	-3,647.53
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 SBPG5RX5	427,000.000	97.093750	414,590.31	408,310.93	0.00	6,279.38
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054 C912810UE6	201,000.000	94.734375	190,416.09	193,831.85	0.00	-3,415.76
UNITED STATES OF AMER TREAS BONDS 4.625%02-15-2055 SBRXZ4T7	124,000.000	96.746094	119,965.16	118,815.65	0.00	1,149.51
UNITED STATES OF AMER TREAS BONDS 4.75% 08-15-2055 SBQT2LR2	1,046,000.000	98.750000	1,032,925.00	1,047,966.79	0.00	-15,041.79
UNITED STATES OF AMER TREAS BONDS 4.875% 08-15-2045 SBVYLB35	357,000.000	101.343750	361,797.19	360,156.88	0.00	1,640.31
UNITED STATES OF AMER TREAS NOTES 4.0% 11-15-2035 SBMJ0P87	227,000.000	98.781250	224,233.44	224,602.79	0.00	-369.35
UNITED STATES OF AMER TREAS NOTES 4.125% 05-31-2032 SBVF9JQ7	560,000.000	101.453125	568,137.50	569,527.99	0.00	-1,390.49
UNITED STATES OF AMER TREAS NOTES 1.125%NTS 08-31-2028 USD SBN4FTZ9	350,000.000	93.968750	328,890.63	328,219.45	0.00	671.18
UNITED STATES OF AMER TREAS NOTES 2.875%DUE 05-15-2032 REG SBPSLLY0	310,000.000	94.421875	292,707.81	290,795.75	0.00	1,912.06
UNITED STATES OF AMER TREAS NOTES 3.375%12-31-2027 SBSSBJ25	1,928,000.000	99.820312	1,924,535.62	1,924,436.75	0.00	98.87
UNITED STATES OF AMER TREAS NOTES 3.5% 10-31-2027 SBV3PBL6	1,055,000.000	100.035156	1,055,370.90	1,054,224.51	0.00	1,146.39
UNITED STATES OF AMER TREAS NOTES 3.625% 09-30-2031 SBT9K6J4	530,000.000	99.121094	525,341.80	525,292.11	0.00	49.69
UNITED STATES OF AMER TREAS NOTES 3.625%10-31-2030 SBV3PBM7	1,599,000.000	99.671875	1,593,753.28	1,595,152.32	0.00	-1,399.04

Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
UNITED STATES OF AMER TREAS NOTES 3.75% 04-15-2028 SBRF3QH1	135,000.000	100.539062	135,727.73	135,626.92	0.00	100.81
UNITED STATES OF AMER TREAS NOTES 3.875%03-31-2027 SBSZCCQ6	715,000.000	100.437500	718,128.13	716,962.80	0.00	1,165.33
UNITED STATES OF AMER TREAS NOTES 4.0% 02-28-2030 SBMTY6J7	582,000.000	101.347656	589,843.36	580,274.03	0.00	9,569.33
UNITED STATES OF AMER TREAS NOTES 4.0% 10-31-2031 SBSZ7PL7	170,000.000	101.664062	172,828.91	173,106.42	0.00	-277.51
UNITED STATES OF AMER TREAS NOTES 4.0% 02-15-2034 SBS2G1B9	415,000.000	99.871094	414,465.04	414,290.29	0.00	174.75
UNITED STATES OF AMER TREAS NOTES 4.125% 01-31-2027 SBSPRXZ7	690,000.000	100.625000	694,312.50	691,582.02	0.00	2,730.48
UNITED STATES OF AMER TREAS NOTES 4.125% 10-31-2029 SBSZ7PN9	250,000.000	101.773438	254,433.60	254,641.99	0.00	-208.39
UNITED STATES OF AMER TREAS NOTES 4.125% 11-30-2031 SBTG00S4	150,000.000	101.632812	152,449.22	151,884.33	0.00	564.89
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 SBTKW387	175,000.000	101.253906	177,194.34	177,664.43	0.00	-470.09
UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2030 SBSPRXW4	285,000.000	102.292969	291,534.96	285,653.33	0.00	5,881.63
UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2032 SBSPRXT1	185,000.000	102.914062	190,391.01	190,586.13	0.00	-195.12
UNITED STATES TREAS BDS DTD 00218 3.875%DUE 08-15-2040 REG SBSTJVZ5	270,000.000	92.921875	250,889.06	252,233.99	0.00	-1,344.93
UNITED STATES TREAS BDS DTD 00271 1.125%DUE 08-15-2040 SBKVKF47	165,000.000	63.050781	104,033.79	101,321.55	0.00	2,712.24
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054 SBQSB5H8	520,000.000	96.726562	502,978.12	506,243.59	0.00	-3,265.47
UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050 SBMDNWD6	555,000.000	49.425781	274,313.08	276,794.01	0.00	-2,480.93
UNITED STATES TREAS BDS DTD 2.75% 08-15-2047 SBF53YK6	135,000.000	71.746094	96,857.23	95,986.93	0.00	870.30
UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049 SBJ7G9G2	295,000.000	73.980469	218,242.38	216,563.25	0.00	1,679.13
UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG SBMT9GQ9	175,000.000	70.125000	122,718.75	119,657.04	0.00	3,061.71
UNITED STATES TREAS BDS 2.875 DUE DUE 05-15-2043 SB8W8CX4	115,000.000	77.929688	89,619.14	88,071.82	0.00	1,547.32
UNITED STATES TREAS BDS 2% 11-15-2041 SBPBMDF5	205,000.000	70.066406	143,636.13	140,293.32	0.00	3,342.81
UNITED STATES TREAS BDS 4.625% 11-15-2045 SBS84F26	954,000.000	98.078125	935,665.31	948,306.53	0.00	-12,641.22

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
UNITED STATES TREAS BDS 4.625% 05-15-2044 SBPZRNR8	675,000.000	98.535156	665,112.30	654,534.02	0.00	10,578.28
UNITED STATES TREAS BDS 4.625% 11-15-2044 SBTPH0B9	335,000.000	98.351562	329,477.73	327,570.48	0.00	1,907.25
UNITED STATES TREAS NTS 3.75% 04-30-2027 SBN2RK65	375,000.000	100.316406	376,186.52	375,875.75	0.00	310.77
UNITED STATES TREAS NTS DTD 4.625% 05-31-2031 SBS3FRW8	510,000.000	104.199219	531,416.02	531,195.30	0.00	220.72
UNITED STATES TREAS NTS DTD 01/31/2022 1.75% 01-31-2029 SBN95VM5	710,000.000	94.789062	673,002.34	673,406.34	0.00	-404.00
UNITED STATES TREAS NTS DTD 04/30/2025 3.875% 04-30-2030 SBN2RK76	821,000.000	100.859375	828,055.47	824,223.99	0.00	3,831.48
UNITED STATES TREAS NTS DTD 07/31/2025 3.875% 07-31-2030 C91282CNN7	316,000.000	100.824219	318,604.53	317,143.40	0.00	1,461.13
UNITED STATES TREAS NTS DTD 10/31/2025 3.75% 10-31-2032 C91282CPF2	85,000.000	99.046875	84,189.84	84,171.74	0.00	18.10
UNITED STATES TREAS NTS WIT 1 1/2 05/15/31 1.625% DUE 05-15-2031 BEO SBMHV4S5	180,000.000	89.691406	161,444.53	161,713.14	0.00	-268.61
UNITED STATES TREAS NTS 1.5% DUE 10-31-2028 REG SBN7DP74	210,000.000	94.242188	197,908.59	196,960.44	0.00	948.15
UNITED STATES TREAS NTS 1.5% DUE 11-30-2028 BEO SBP39M35	710,000.000	94.417969	670,367.58	666,175.92	0.00	4,191.66
UNITED STATES TREAS NTS 2.75% 08-15-2032 SBQHM4D1	210,000.000	93.355469	196,046.48	196,186.53	0.00	-140.05
UNITED STATES TREAS NTS 3.375% 11-30-2027 SBRV0X97	555,000.000	99.820312	554,002.73	553,280.30	0.00	722.43
UNITED STATES TREAS NTS 3.5% 12-15-2028 SBWH3WF4	1,949,000.000	99.921875	1,947,477.34	1,944,888.68	0.00	2,588.66
UNITED STATES TREAS NTS 3.5% 09-30-2029 SBSNR6M7	245,000.000	99.593750	244,004.69	244,158.36	0.00	-153.67
UNITED STATES TREAS NTS 3.625% 12-31-2030 SBSSBJ14	1,880,000.000	99.625000	1,872,950.00	1,872,506.96	0.00	443.04
UNITED STATES TREAS NTS 3.875% 06-30-2030 SBVDCZR1	354,000.000	100.835938	356,959.22	353,565.97	0.00	3,393.25
UNITED STATES TREAS NTS 3.875% 07-15-2028 C91282CNM9	273,000.000	100.871094	275,378.09	274,550.09	0.00	828.00
UNITED STATES TREAS NTS 3.875% 08-31-2032 SBVDCXQ6	335,000.000	99.886719	334,620.51	334,996.94	0.00	-376.43
UNITED STATES TREAS NTS 3.875% 12-31-2032 SBSSBHZ4	355,000.000	99.718750	354,001.56	354,503.96	0.00	-502.40
UNITED STATES TREAS NTS 4.0% 04-30-2032 SBN2RK87	90,000.000	100.785156	90,706.64	90,660.72	0.00	45.92

◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
UNITED STATES TREAS NTS 4.125% 02-29-2032 SBTJX0S0	0.000	101.542969	0.00	0.00	0.00	0.00
UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 05-15-2041 SBPRBXM3	295,000.000	47.636222	140,526.85	135,477.41	0.00	5,049.44
UNITED STATES TREAS 2.375% DUE 02-15-2042 REG SBNYF3R9	628,000.000	73.894531	464,057.66	455,976.75	0.00	8,080.91
UNITED STATES TREASURY NOTE 4% 05-31-2030 C91282CNG2	336,000.000	101.355469	340,554.38	335,680.36	0.00	4,874.02
UNITED STATES TREASURY NOTE/BOND 3.875% 05-31-2027 SBTTQCJ4	345,000.000	100.519531	346,792.38	346,811.94	0.00	-19.56
UNITED STS TREAS NTS .5% 10-31-2027 SBMYVTX8	265,000.000	94.765625	251,128.91	250,821.23	0.00	307.68
UNITED STS TREAS NTS 0.5% 08-31-2027 SBMV9TY6	485,000.000	95.226562	461,848.83	461,526.75	0.00	322.08
UNITED STS TREAS NTS UNITED STS TREAS NTS .375% DUE 07-31-2027 REG SBMXXZ82	305,000.000	95.265625	290,560.16	290,008.48	0.00	551.68
UNITED STS TREAS NTS 1.25% 03-31-2028 SBMDNPR1	240,000.000	95.195312	228,468.75	227,920.55	0.00	548.20
US TREAS SEC 4.5 DUE 08-15-2039 REG SBYQLV34	115,000.000	100.476562	115,548.05	111,990.87	0.00	3,557.18
US TREASURY N/B 4.125% 03-31-2032 SBSZCCS8	315,000.000	101.507812	319,749.61	320,135.43	0.00	-385.82
US TREASURY N/B 3.375% 05-15-2033 SBQYLTK3	220,000.000	96.296875	211,853.13	212,311.04	0.00	-457.91
US TREASURY N/B 3.5% 10-15-2028 SBV98T60	765,000.000	99.929688	764,462.11	764,177.66	0.00	284.45
US TREASURY N/B 3.875% 08-15-2034 SBR2NN62	85,000.000	98.652344	83,854.49	84,343.90	0.00	-489.41
US TREASURY N/B 4.125% 11-30-2029 SBTG00V7	440,000.000	101.792969	447,889.06	447,633.56	0.00	255.50
US TREASURY N/B 4.25% 08-15-2054 SBR2NN95	240,000.000	90.812500	217,950.00	218,435.27	0.00	-485.27
US TREASURY N/B 4.75% 02-15-2045 SBNZD2R5	486,000.000	99.855469	485,297.58	479,995.18	0.00	5,302.40
US TREASURY N/B 4.75% 05-15-2055 SBPJK9V9	246,000.000	98.703125	242,809.69	247,312.80	0.00	-4,503.11
US TREASURY N/B 5.0% T-BOND 05-15-2045 C912810UL0	507,000.000	103.031250	522,368.44	512,300.92	0.00	10,067.52
UTD STATES TREAS 3.5% DUE 11-30-2030 SBRV0X75	425,000.000	99.085938	421,115.24	422,022.06	0.00	-906.82
UTD STATES TREAS 3.625% DUE 08-31-2030 SBVDCXS8	1,118,000.000	99.730469	1,114,986.65	1,114,304.15	0.00	682.50

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
UTD STATES TREAS 4.375% DUE 12-31-2029 SBS60BM8	1,300,000.000	102.742188	1,335,648.45	1,311,241.36	0.00	24,407.09
WI TREASURY SEC 3.375% DUE 11-15-2048 REG SBGRW851	449,000.000	79.453125	356,744.53	355,390.13	0.00	1,354.40
WI TREASURY SEC 3.75% TNOTE 08-31-2031 SBRBKJ00	175,000.000	99.785156	174,624.02	174,931.71	0.00	-307.69
WI TREASURY SEC 3.875% 03-31-2030 SBSZCCR7	1,503,000.000	101.347656	1,523,255.27	1,515,463.38	0.00	7,791.89
Total United States - USD			**65,257,070.63**	**64,396,562.88**	**-0.01**	**860,507.74**
Total U.S. Government Securities			**65,257,070.63**	**64,396,562.88**	**-0.01**	**860,507.74**
Corporate Debt Instruments - Other						
Brazil - USD						
EMBRAER NETH FIN B V 5.4% 01-09-2038 SBNGH6Z2	65,000.000	98.780000	64,207.00	64,799.32	0.00	-592.32
Total Brazil - USD			**64,207.00**	**64,799.32**	**0.00**	**-592.32**
Canada - USD						
BK OF NOVA SCOTIA 5.13% 02-14-2031 SBTCCHR2	154,000.000	103.112764	158,793.66	158,455.81	0.00	337.85
CANADIAN IMPERIAL BANK 4.58% 09-08-2031 C13607QFE7	98,000.000	100.852355	98,835.31	98,067.87	0.00	767.44
PVTPL ELEMENT FLEET MGMT CORP 4.641% 11-24-2030 C286181AR3	49,000.000	100.367931	49,180.29	49,000.00	0.00	180.29
ROYAL BANK OF CANADA 4.498% 08-06-2029 C78017DAK4	210,000.000	100.999556	212,099.07	210,000.00	0.00	2,099.07
ROYAL BANK OF CANADA 4.65% 10-18-2030 SBRJBTX8	210,000.000	101.472298	213,091.83	207,545.77	0.00	5,546.06
TORONTO DOMINION BANK 4.928% 10-15-2035 SBT3F059	166,000.000	100.259603	166,430.94	166,186.45	0.00	244.49
TORONTO DOMINION 4.808% 06-03-2030 SBTMJL71	55,000.000	102.155259	56,185.39	56,080.93	0.00	104.46
Total Canada - USD			**954,616.49**	**945,336.83**	**0.00**	**9,279.66**
Chile - USD						
PVTPL ANTOFAGASTA PLC 5.625% 05-13-2032 C03718NAB2	13,000.000	104.002700	13,520.35	13,423.80	0.00	96.55

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
Chile - USD						
PVTPL ANTOFAGASTA PLC 5.625% 09-09-2035 C03718NAD8	14,000.000	102.950000	14,413.00	14,368.62	0.00	44.38
Total Chile - USD			**27,933.35**	**27,792.42**	**0.00**	**140.93**
France - USD						
PVTPL EDF S A 4.875% DUE 09-21-2038 BEO C268317AV6	70,000.000	93.509585	65,456.71	62,747.67	0.00	2,709.04
PVTPL SOCIETE GENERALE 5.249% 05-22-2029 SBMV9MK3	12,000.000	102.038469	12,244.62	12,034.29	0.00	210.33
PVTPL SOCIETE GENERALE 7.132% 01-19-2055 C83368RBY7	184,000.000	104.947840	193,104.03	195,991.21	0.00	-2,887.18
Total France - USD			**270,805.36**	**270,773.17**	**0.00**	**32.19**
Germany - USD						
PVTPL RWE FINANCE US LLC 5.875% 04-16-2034 SBPBSCB2	39,000.000	105.643927	41,201.13	41,121.91	0.00	79.22
Total Germany - USD			**41,201.13**	**41,121.91**	**0.00**	**79.22**
Ireland - USD						
PVTPL AVOLON HOLDINGS FNDG LTD 4.95% 10-15-2032 C05401ABC4	87,000.000	99.076072	86,196.18	86,343.25	0.00	-147.07
Total Ireland - USD			**86,196.18**	**86,343.25**	**0.00**	**-147.07**
Italy - USD						
ENEL FIN INTL N V STEP CPN 2.5% DUE 07-12-2031 C29278GAP3	104,000.000	90.038683	93,640.23	91,874.02	0.00	1,766.21
PVTPL ENEL FINANCE INTL NV 2.125% 07-12-2028 C29278GAN8	32,000.000	95.086007	30,427.52	30,006.72	0.00	420.80
Total Italy - USD			**124,067.75**	**121,880.74**	**0.00**	**2,187.01**
Japan - USD						
NORINCHUKIN BK 4.674% DUE 09-09-2030 C656029AP0	50,000.000	100.741264	50,370.63	50,569.94	0.00	-199.31
NORINCHUKIN BK 5.359% DUE 09-09-2035 C656029AQ8	8,000.000	101.597900	8,127.83	8,153.16	0.00	-25.33
PVTPL NTT FINANCE CORP 07-16-2030 C62954WAS4	171,000.000	101.929416	174,299.30	171,613.90	0.00	2,685.40
Total Japan - USD			**232,797.76**	**230,337.00**	**0.00**	**2,460.76**

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
Mexico - USD						
PVTPL MINERA MEXICO SA DE CV 5.625% 02-12-2032 SBTMSP54	12,000.000	103.350000	12,402.00	12,240.76	0.00	161.24
Total Mexico - USD			**12,402.00**	**12,240.76**	**0.00**	**161.24**
Morocco - USD						
OCP S A 6.875% DUE 04-25-2044 SBLT2HR9	24,000.000	104.350000	25,044.00	25,029.68	0.00	14.32
Total Morocco - USD			**25,044.00**	**25,029.68**	**0.00**	**14.32**
Netherlands - USD						
NXP BV/NXP FDG/NXP USA 4.85% 08-19-2032 C62954HBG2	98,000.000	100.674342	98,660.86	97,899.85	0.00	761.01
NXP BV/NXP FDG/NXP USA 5.25% 08-19-2035 SBVMF0X2	68,000.000	101.660759	69,129.32	67,776.64	0.00	1,352.68
NXP BV/NXP FUND 4.3% 08-19-2028 C62954HBF4	98,000.000	100.400494	98,392.48	98,217.11	0.00	175.37
Total Netherlands - USD			**266,182.66**	**263,893.60**	**0.00**	**2,289.06**
Spain - USD						
BANCO SANTANDER S A 5.127% 11-06-2035 SBSLTZD9	200,000.000	100.220310	200,440.62	200,000.00	0.00	440.62
BANCO SANTANDER S 4.551% DUE 11-06-2030 SBSLTZJ5	200,000.000	100.203208	200,406.42	200,000.00	0.00	406.42
PVTPL CAIXABANK SA 5.581% 07-03-2036 C12803RAM6	125,000.000	102.937643	128,672.05	128,405.90	0.00	266.15
Total Spain - USD			**529,519.09**	**528,405.90**	**0.00**	**1,113.19**
United Kingdom - USD						
HSBC HLDGS PLC FLTG RT 5.24% DUE 05-13-2031 SBTPGNN9	113,000.000	103.114264	116,519.12	115,036.27	0.00	1,482.85
LLOYDS BKG GROUP PLC 5.462% 01-05-2028 SBRJC5L1	196,000.000	101.351963	198,649.85	197,623.70	0.00	1,026.15
PVTPL STANDARD CHARTERED PLC 5.688% 05-14-2028 SBR4SDV0	179,000.000	102.052500	182,673.98	181,253.83	0.00	1,420.15
SANTANDER UK GROUP FLTG RT 4.32% DUE 09-22-2029 C80281LAX3	37,000.000	100.138412	37,051.21	36,919.83	0.00	131.38
SANTANDER UK GROUP HOLDINGS PLC 6.534% 01-10-2029 SBQD01L6	92,000.000	104.515733	96,154.47	95,296.92	0.00	857.55
Total United Kingdom - USD			**631,048.63**	**626,130.55**	**0.00**	**4,918.08**

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
ALPHABET INC SR BD 5.7% 11-15-2075 C02079KBB2	21,000.000	98.825255	20,753.30	20,844.81	0.00	-91.51
ALPHABET INC 4.1% 11-15-2030 C02079KAW7	230,000.000	100.419656	230,965.21	229,972.71	0.00	992.50
ALPHABET INC 4.7% 11-15-2035 C02079KAY3	138,000.000	100.221222	138,305.29	138,480.88	0.00	-175.59
ALPHABET INC 5.45% 11-15-2055 C02079KBA4	80,000.000	98.412822	78,730.26	79,472.12	0.00	-741.86
AMAZON COM INC 3.9% 11-20-2028 C023135CS3	177,000.000	100.350543	177,620.46	176,961.06	0.00	659.40
AMAZON COM INC 4.1% 11-20-2030 C023135CT1	149,000.000	100.199595	149,297.40	148,840.57	0.00	456.83
AMERICAN EXPRESS CREDIT ACCOUNT MAS SR 25-3 CL A 4.51% 04-15-2032 C02582JKR0	100,000.000	102.242960	102,242.96	99,959.25	0.00	2,283.71
AMERN EXPRESS CR 4.51% DUE 07-15-2032 C02582JKT6	100,000.000	102.224430	102,224.43	99,980.85	0.00	2,243.58
AMPHENOL CORP 3.8% 11-15-2027 SBW5BTG0	107,000.000	99.880995	106,872.66	106,931.26	0.00	-58.60
AMPHENOL CORP 3.9% 11-15-2028 SBWFJ8D4	80,000.000	99.927904	79,942.32	79,916.77	0.00	25.55
ANALOG DEVICES INC 4.25% 06-15-2028 C032654BD6	103,000.000	100.851524	103,877.07	102,906.59	0.00	970.48
APPALACHIAN PWR CO 7% DUE 04-01-2038 SB2QH9T0	17,000.000	113.435654	19,284.06	19,367.94	0.00	-83.88
APPLE INC 2.65% DUE 05-11-2050 REG C037833DW7	19,000.000	62.761756	11,924.73	12,121.53	0.00	-196.80
APPLE INC 3.75% DUE 09-12-2047 SBF58H35	46,000.000	79.231133	36,446.32	36,420.66	0.00	25.66
APPLE INC 3.85% DUE 05-04-2043 C037833AL4	242,000.000	84.726187	205,037.37	205,624.83	0.00	-587.46
APPLE INC 3.85% DUE 08-04-2046 C037833CD0	12,000.000	81.330884	9,759.71	9,897.82	0.00	-138.11
APPLE INC 4.375% DUE 05-13-2045 SBXC5WP2	15,000.000	89.424176	13,413.63	13,392.21	0.00	21.42
AT&T INC 3.5% DUE 09-15-2053 REG C00206RKJ0	32,000.000	67.209373	21,507.00	21,636.25	0.00	-129.25
ATHENE HLDG LTD 6.25% 04-01-2054 SBQBDXL1	56,000.000	97.603083	54,657.73	55,805.56	0.00	-1,147.83
BANK AMER CORP 3.194% 07-23-2030 C06051GHV4	122,000.000	96.654535	117,918.53	115,360.88	0.00	2,557.65
BANK OF AMERICA CORPORATION 6.204% 11-10-2028 SBQ3QP90	417,000.000	103.930985	433,392.21	433,309.68	0.00	82.53

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
BANK 2019-BNK24 CL A-3 2.96% DUE 11-15-2062 REG SBJBYPH5	19,000.000	94.805030	18,012.96	17,662.27	0.00	350.69
BANK 2024-BNK47 MTG PASS THRU CTF CL A-55.716% 06-15-2057 C06540GAV0	63,285.000	106.263400	67,248.79	66,591.49	0.00	657.30
BANK 2025-BNK49 5.623% DUE 03-15-2058 C05494FBT4	166,207.000	105.795920	175,840.22	173,765.33	0.00	2,074.89
BANK 2025-5YR19 5.27% DUE 12-15-2058 C05494RBL5	34,844.000	103.406080	36,030.81	35,888.87	0.00	141.94
BENCHMARK 2020-B17 2.289% DUE 03-15-2053 C08162MAX6	26,000.000	90.457050	23,518.83	22,329.96	0.00	1,188.87
BENCHMARK 2024-V10 5.2774% DUE 09-15-2057 SBRC3PN3	170,000.000	102.993030	175,088.15	170,550.10	0.00	4,538.05
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG SBYW5431	139,000.000	83.783328	116,458.83	115,977.06	0.00	481.77
BERKSHIRE HATHAWAY FIN CORP 4.25% DUE 01-15-2049 SBJ00PK7	8,000.000	84.229785	6,738.38	6,841.52	0.00	-103.14
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052 SBKP9NP7	220,000.000	77.317735	170,099.02	167,436.36	0.00	2,662.66
BERKSHIRE HATHAWAY FIXED 4.45% DUE 01-15-2049 C084659AR2	12,000.000	83.646476	10,037.58	10,090.51	0.00	-52.93
BROADCOM INC SR NT 4.8% 02-15-2036 C11135FCY5	16,000.000	98.879972	15,820.80	15,814.33	0.00	6.47
BURLINGTN NORTH SANTA FE 5.55% 03-15-2056 SBTFHQS8	28,000.000	98.999434	27,719.84	27,807.86	0.00	-88.02
CAP 1 MULTI-ASSET 4.02% DUE 09-15-2032 C14041NGG0	60,000.000	100.110070	60,066.04	59,985.54	0.00	80.50
CAP 1 PRIME AUTO 5.82% DUE 06-15-2028 C14044EAD0	46,352.750	101.154430	46,887.86	47,161.51	0.00	-273.65
CAPITAL ONE FINL CORP 6.183% 01-30-2036 SBV0XYQ9	81,000.000	104.646472	84,763.64	84,343.72	0.00	419.92
CARMAX SELECT RECEIVABLES TR 2025-B ASSET BACKED NT CL A-2 4.19% 03-15-2029 C14320BAB5	51,000.000	100.114590	51,058.44	50,995.77	0.00	62.67
CARVANA AUTO RECEIVABLES TR 2021-P3 ASSET BACKED NT CL A-4 1.03% 06-10-2027 SBNVT4M6	17,766.550	99.275430	17,637.82	17,162.77	0.00	475.05
CARVANA AUTO RECEIVABLES TRUST SER 25-P3 CL A2 4.07% 02-12-2029 C14688AAB3	68,000.000	100.012220	68,008.31	67,998.33	0.00	9.98
CARVANA AUTO RECEIVABLES TRUST SR 24-P4 CL A2 4.62% 02-10-2028 SBTDMR93	4,112.250	100.068250	4,115.06	4,115.55	0.00	-0.49
CATERPILLAR FINL SVCS 3.95% 11-14-2028 SBQ3SPQ3	50,000.000	100.265397	50,132.70	49,973.50	0.00	159.20
CENTERPOINT ENERGY HOUSTON ELECTRIC 5.05% 03-01-2035 SBT03MK5	24,000.000	101.155613	24,277.35	24,357.74	0.00	-80.39

Current Value of Assets and Liabilities

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Corporate Debt Instruments - Other						
United States - USD						
CENTERPOINT ENERGY 4.5% DUE 04-01-2044 SBKRW213	242,000.000	88.030269	213,033.25	216,092.42	0.00	-3,059.17
CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034 C161175CR3	99,000.000	105.385011	104,331.16	104,749.35	0.00	-418.19
CHARTER FIXED 5.75% DUE 04-01-2048 C161175BN3	64,000.000	85.558080	54,757.17	56,867.09	0.00	-2,109.92
CHUBB INA HLDGS INC 4.9% 08-15-2035 SBV6KWK4	128,000.000	100.591736	128,757.42	128,009.71	0.00	747.71
CITIBANK CREDIT CARD ISSUANCE TRUST SER 25-A2 CL A 4.49% 06-21-2032 C17305EHB4	100,000.000	102.015760	102,015.76	99,970.13	0.00	2,045.63
CITIGROUP COML MTG FLTG RT 3.72% DUE 12-10-2049 C17291EAW1	31,000.000	98.282950	30,467.71	29,824.72	0.00	642.99
CITIGROUP INC 4.503% 09-11-2031 C172967QF1	123,000.000	100.433375	123,533.05	123,000.00	0.00	533.05
CITIGROUP INC 4.65% DUE 07-30-2045 SBYTHPH1	9,000.000	90.301940	8,127.17	8,141.53	0.00	-14.36
CITIGROUP INC 5.612% 03-04-2056 SBPDHP07	169,000.000	99.904283	168,838.24	161,972.38	0.00	6,865.86
CITIGROUP INC 8.125% DUE 07-15-2039 SB8G0DX3	162,000.000	128.497870	208,166.55	197,997.41	0.00	10,169.14
CMO BANK SR 25-BNK51 CL A5 5.29% 12-25-2067 C06541HAE5	57,292.000	103.126780	59,083.39	59,008.53	0.00	74.86
CMO BANK 2024-BNK48 SR 24-BNK48 CL AS 5.053% 09-15-2034 SBSML6B9	22,555.000	101.858720	22,974.23	23,055.44	0.00	-81.21
CMO BMO MORTGAGE TRUST SER 24-C8 CL A5 FLTG RT 09-15-2056 C05593HAD6	51,734.000	105.262110	54,456.30	54,613.05	0.00	-156.75
CMO GS MTG SECS TR 2019-GC39 3.567% DUE 05-10-2052 REG C36260JAD9	10,634.000	96.101520	10,219.44	9,998.45	0.00	220.99
CMO WELLS FARGO COML MTG TR SER 2018-C47 CL A4 4.442% 09-15-2061 SBGT0VV0	11,000.000	100.597500	11,065.73	10,767.21	0.00	298.52
CMO WELLS FARGO COML MTG TR 2016-C34 3.096% DUE 05-15-2049 REG SBYY7VR8	10,000.000	99.488330	9,948.83	9,690.81	0.00	258.02
CMO WELLS FARGO COML MTG TR 2021-C60 CL A4 2.295% DUE 08-15-2054 BEO SBMYX440	19,180.000	89.276220	17,123.18	16,533.01	0.00	590.17
COCA COLA CO 5.3% 05-13-2054 SBS5WKY0	111,000.000	98.507321	109,343.13	109,663.56	0.00	-320.43
COLUMBIA UNIVERSITY 4.355% 10-01-2035 SBSVLZY6	117,000.000	98.013239	114,675.49	110,482.39	0.00	4,193.10
CONNECTICUT AVE SECS TR 2023-R08 5.14516% 10-25-2043 SBLFB372	26,448.880	100.168540	26,493.46	26,575.51	0.00	-82.05
CONSTELLATION ENERGY GENERATION LLC 6.5%10-01-2053 C210385AE0	32,000.000	109.269160	34,966.13	34,033.58	0.00	932.55

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CONSUMERS ENERGY CO 3.95 DUE 05-15-2043 BEO SB98D0N6	132,000.000	82.846137	109,356.90	111,085.07	0.00	-1,728.17
CONSUMERS ENERGY 4.35% DUE 04-15-2049 SBGYTGD9	124,000.000	83.462062	103,492.96	106,646.02	0.00	-3,153.06
CORNELL UNIVERSITY 4.169% 06-15-2030 SBSNYNB6	39,000.000	100.474402	39,185.02	39,000.00	0.00	185.02
CORNELL UNIVERSITY 4.733% 06-15-2035 SBSNYN61	53,000.000	100.481161	53,255.02	53,000.00	0.00	255.02
CVS HEALTH CORP 6.0% 06-01-2044 SBM8JC28	154,000.000	100.815728	155,256.22	148,663.48	0.00	6,592.74
CVS HEALTH CORPORATION 5.7% 06-01-2034 SBM8JC06	111,000.000	105.005475	116,556.08	116,264.81	0.00	291.27
DELL INT LLC / EMC CORP 5.1% 02-15-2036 C24703DBU4	63,000.000	98.953318	62,340.59	62,488.01	0.00	-147.42
DELL INTL L L C / 4.5% DUE 02-15-2031 C24703DBS9	172,000.000	99.950942	171,915.62	172,062.69	0.00	-147.07
DISCOVER FINL SVCS 7.964% 11-02-2034 C254709AT5	70,000.000	117.939863	82,557.90	80,421.54	0.00	2,136.36
DR AUTO 4.45% DUE 09-15-2032 C262103AD6	43,000.000	100.245450	43,105.54	42,994.57	0.00	110.97
DRIVE AUTO RECEIVABLES TRUST SR 25-2 CL A2 4.29% 10-16-2028 C262103AC8	94,000.000	100.070800	94,066.55	94,048.47	0.00	18.08
ELI LILLY & CO 4.9% 10-15-2035 SBVDCX11	169,000.000	101.932398	172,265.75	169,242.44	0.00	3,023.31
ELI LILLY & CO 5.65% 10-15-2065 SBW0X1D2	17,000.000	101.157098	17,196.71	16,939.46	0.00	257.25
ESSENTIAL UTILITIES INC 4.8% 08-15-2027 SBP813H7	500,000.000	101.207707	506,038.54	505,844.79	0.00	193.75
ESSENTIAL UTILITIES INC 5.25% 08-15-2035 SBNRN819	68,000.000	102.149955	69,461.97	67,863.80	0.00	1,598.17
ESSENTIAL UTILITIES INC 5.375% 01-15-2034 SBRXJSV9	41,000.000	103.300681	42,353.28	42,041.99	0.00	311.29
EVERGY KANS CENT INC 5.7% 03-15-2053 SBMXMYK4	185,000.000	99.312413	183,727.96	187,285.10	0.00	-3,557.14
EXETER AUTOMOBILE RECEIVABLES TR 4.38% 06-15-2028 C30166VAC2	113,000.000	100.092020	113,103.98	112,999.56	0.00	104.42
FL PWR & LT CO 1ST MTG BD 5.96 DUE 04-01-2039 SB8T1786	16,000.000	108.136920	17,301.91	17,312.02	0.00	-10.11
FL PWR & LT CO 3.8% DUE 12-15-2042 SB84TPY7	177,000.000	82.375624	145,804.85	141,388.79	0.00	4,416.06
FL PWR & LT CO 4.125% DUE 02-01-2042 SB75LD96	16,000.000	87.142935	13,942.87	14,060.92	0.00	-118.05

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Corporate Debt Instruments - Other						
United States - USD						
FLORIDA POWER & LIGHT COMPANY 5.6% 02-15-2066 C341081HB6	52,000.000	98.772824	51,361.87	51,655.01	0.00	-293.14
FORD CR AUTO OWNER 5.23% DUE 05-15-2028 C344930AD4	5,691.220	100.646330	5,728.00	5,740.62	0.00	-12.62
FORD CREDIT AUTO OWNER TRUST SER 24-A CL A3 5.38% 12-15-2028 C34535EAD4	13,167.540	100.849530	13,279.40	13,294.07	0.00	-14.67
FORD MTR CR CO LLC FIXED 5.113% 05-03-2029 SBJYMJ29	75,000.000	100.227760	75,170.82	74,837.92	0.00	332.90
FORD MTR CR CO LLC 5.73% 09-05-2030 C345397H48	134,000.000	101.652515	136,214.37	135,708.81	0.00	505.56
FREDDIE MAC STACR REMIC SERIES 21-DNA7 CLASS M1 FLTG 11-25-2041 SBP9RX07	21,358.640	99.906000	21,338.56	21,329.07	0.00	9.49
FS KKR CAP CORP 6.125% 01-15-2031 SBVBJ3T2	13,000.000	97.675088	12,697.76	12,873.24	0.00	-175.48
GLOBAL PMTS INC SR NT 4.875% 11-15-2030 C37940XAW2	84,000.000	100.220549	84,185.26	83,973.96	0.00	211.30
GLS AUTO 4.37% DUE 10-16-2028 C36273HAC0	261,000.000	100.118920	261,310.38	261,045.56	0.00	264.82
GM FINL AUTOMOBILE LEASING TR SR 25-2 CL A3 4.58% 05-22-2028 C362962AD4	47,000.000	100.901470	47,423.69	47,346.99	0.00	76.70
GOLDMAN SACHS GROUP INC 4.369% 10-21-2031 SBTNNTS9	170,000.000	99.874636	169,786.88	169,920.93	0.00	-134.05
GOLDMAN SACHS GROUP INC 4.939% 10-21-2036 C38141GD43	46,000.000	99.491105	45,765.91	46,034.83	0.00	-268.92
GOLDMAN SACHS GROUP INC 5.734% 01-28-2056 SBS893Z0	143,000.000	101.559629	145,230.27	141,737.22	0.00	3,493.05
HERTZ VEH FING III 2.33% DUE 06-26-2028 C42806MAN9	236,000.000	97.677270	230,518.36	229,057.00	0.00	1,461.36
HEWLETT PACKARD FIXED 4.05% 09-15-2027 C42824CCB3	103,000.000	100.029965	103,030.86	102,950.93	0.00	79.93
HOME DEPOT INC 4.875 DUE 02-15-2044 SBDD8L53	115,000.000	93.672879	107,723.81	106,088.82	0.00	1,634.99
HP ENTERPRISE CO 5.6% 10-15-2054 SBRSF135	61,000.000	92.926415	56,685.11	56,522.64	0.00	162.47
HPS CORPORATE LENDING FD SR NT 144A 5.45% 11-15-2030 SBTWTKW9	66,000.000	99.550031	65,703.02	65,916.30	0.00	-213.28
HPS CORPORATE LENDING FD SR NT 144A 4.9%09-11-2028 SBTWSHV4	71,000.000	99.516387	70,656.63	70,648.10	0.00	8.53
HUNTINGTON BANCSHARES INC 6.208% 08-21-2029 C446150BC7	49,000.000	104.903227	51,402.58	50,337.98	0.00	1,064.60
HYUNDAI AUTO RECEIVABLES TRUST SER 23-C CL A4 5.55% DUE 12-17-2029 C44918CAE2	51,000.000	102.454140	52,251.61	52,158.13	0.00	93.48

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Corporate Debt Instruments - Other						
United States - USD						
INTEL CORP 4.9% 08-05-2052 SBQHM3Q7	144,000.000	82.991164	119,507.28	122,315.35	0.00	-2,808.07
INTEL CORP 5.38% 02-10-2033 SBMX7HG6	55,000.000	102.085781	56,147.18	55,286.84	0.00	860.34
INTL FLAVORS & 4.45% DUE 09-26-2028 SBGPZ5P1	366,000.000	100.732447	368,680.76	368,037.04	0.00	643.72
J PAUL GETTY TRUST 4.905% 04-01-2035 SBS48YV4	163,000.000	101.951786	166,181.41	161,804.95	0.00	4,376.46
JPMORGAN CHASE & 5.581% DUE 04-22-2030 SBSLSDT8	235,000.000	104.388024	245,311.86	239,119.40	0.00	6,192.46
KELLANOVA 7.45% DUE 04-01-2031 S2791056	482,000.000	114.808553	553,377.23	543,724.09	0.00	9,653.14
KEURIG DR PEPPER INC SR NT 3.95% 04-15-2029 SBNYNMV0	427,000.000	98.921614	422,395.29	419,494.27	0.00	2,901.02
KRAFT FOODS GROUP 6.5% DUE 02-09-2040 SB87MC97	199,000.000	107.974394	214,869.04	210,001.81	0.00	4,867.23
KROGER CO 5.15% DUE 08-01-2043 SBCF0W80	168,000.000	94.041576	157,989.85	153,187.07	0.00	4,802.78
LEGACY MTG AST TR FLTG RT 1.75% DUE 04-25-2061 C52476DAA5	53,896.240	100.034330	53,914.74	53,878.40	0.00	36.34
LPL HLDGS INC 6.0% 05-20-2034 SBNRR1J0	437,000.000	105.358183	460,415.26	458,150.70	0.00	2,264.56
LYB INTL FIN III LLC 5.875% 01-15-2036 SBQ3RBT5	100,000.000	99.660685	99,660.69	99,869.88	0.00	-209.19
M&T BANK CORPORATION 5.179% 07-08-2031 SBTDP1B2	58,000.000	102.729849	59,583.31	58,208.28	0.00	1,375.03
M&T BK CORP SR MEDIUM TERM NT SER A FXD 5.385% 01-16-2036 SBNM6CH7	111,000.000	101.810747	113,009.93	107,715.32	0.00	5,294.61
MCDONALDS CORP FIXED 4.6% DUE 05-26-2045 SBY3R500	45,000.000	88.409890	39,784.45	38,626.61	0.00	1,157.84
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 6.3% DUE 03-01-2038 SB2Q1JQ9	154,000.000	110.847464	170,705.09	165,635.88	0.00	5,069.21
MCDONALDS CORP 6.3% DUE 10-15-2037 SBG48ZN9	196,000.000	111.394960	218,334.12	209,357.89	0.00	8,976.23
MERCEDES-BENZ AUTO LEASE TR SR 25-A CL A3 4.61% 04-16-2029 C58768YAD7	10,000.000	101.330370	10,133.04	9,998.78	0.00	134.26
META PLATFORMS INC SR NT 5.75% 11-15-2065 C30303M8Y1	42,000.000	95.757025	40,217.95	41,953.00	0.00	-1,735.05
META PLATFORMS INC 4.65% 08-15-2062 SBMGS9S2	34,000.000	81.133499	27,585.39	28,662.05	0.00	-1,076.66
META PLATFORMS INC 5.5% 11-15-2045 C30303M8X3	89,000.000	97.466958	86,745.59	88,395.58	0.00	-1,649.99

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META PLATFORMS INC 5.6% DUE 05-15-2053 C30303M8Q8	63,000.000	96.056798	60,515.78	63,055.15	0.00	-2,539.37
META PLATFORMS INC 5.625% 11-15-2055 C30303MAE2	24,000.000	96.168712	23,080.49	23,957.81	0.00	-877.32
META PLATFORMS INC 5.75% 05-15-2063 SBQPF885	64,000.000	96.371737	61,677.91	63,813.12	0.00	-2,135.21
MFRA TRUST SR 24-NPL1 CL A1 STEP 10-25-2062 C58004YAA7	102,382.610	100.139600	102,525.54	102,564.81	0.00	-39.27
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036 SB1FTHZ2	605,000.000	108.648633	657,324.23	636,155.76	0.00	21,168.47
MILL CITY MTG LN TR 2021-NMR1 MTG BACKEDNT CL A1 144A 1.125% 11-25-2060 C59982HAC4	20,310.370	96.479510	19,595.35	19,274.31	0.00	321.04
MORGAN STANLEY BK AMER TR 2025-C35 COML MTG PASS THRU CTF CL 5.633% 08-15-2058 C61779CAH7	24,597.000	105.772230	26,016.80	26,001.72	0.00	15.08
MORGAN STANLEY FIXED 5.516% 11-19-2055 SBRWK9T8	33,000.000	99.171103	32,726.46	31,791.61	0.00	934.85
MORGAN STANLEY PRIVATE BANK 4.734% 07-18-2031 C61776NVG5	139,000.000	101.452723	141,019.28	139,854.26	0.00	1,165.02
MORGAN STANLEY PVT BK 4.465% 11-19-2031 SBSNYN38	42,000.000	100.313100	42,131.50	42,221.99	0.00	-90.49
MORGAN STANLEY 4.654% 10-18-2030 C61747YFU4	146,000.000	101.274460	147,860.71	143,260.89	0.00	4,599.82
MORGAN STANLEY 4.892% 10-22-2036 SBWH8W26	141,000.000	99.336719	140,064.77	141,224.85	0.00	-1,160.08
MSD INVESTMENT CORP NT 144A 6.25% 05-31-2030 SBTVL468	25,000.000	100.699397	25,174.85	24,726.64	0.00	448.21
NETFLIX INC FIXED 4.875% DUE 04-15-2028 C64110LAS5	500,000.000	102.164902	510,824.51	510,633.27	0.00	191.24
NEW RESIDENTIAL MTG LN TR 2024-RPL1 MTG BACKED NT CL A 144A 3.8% 01-25-2064 C64832AAA5	148,678.100	95.470230	141,943.32	138,104.21	0.00	3,839.11
NEXTERA ENERGY CAP HLDGS INC 5.9% 03-15-2055 SBTCCJ76	81,000.000	101.479331	82,198.26	81,670.06	0.00	528.20
NEXTERA ENERGY CAPITAL 4.685% 09-01-2027 SBTFZQ82	104,000.000	101.207811	105,256.12	104,644.25	0.00	611.87
NLT 2023-1 TR 3.20000004768% 10-25-2062 C62917MAA1	78,659.410	92.218110	72,538.22	69,604.10	0.00	2,934.12
OGLETHORPE PWR CORP 6.2% 12-01-2053 SBR502C9	140,000.000	102.945609	144,123.85	143,290.61	0.00	833.24
OGLETHORPE PWR 6.191% DUE 01-01-2031 SB282FN9	145,625.000	105.902595	154,220.65	151,150.23	0.00	3,070.42
ORACLE CORP FIXED 6.9% DUE 11-09-2052 SBQ69756	313,000.000	99.129903	310,276.60	345,692.32	0.00	-35,415.72

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Corporate Debt Instruments - Other						
United States - USD						
ORACLE CORP 4.45% 09-26-2030 SBVBFJQ9	154,000.000	97.901665	150,768.56	153,906.77	0.00	-3,138.21
ORACLE CORP 5.2% 09-26-2035 SBVBFJW5	121,000.000	96.033655	116,200.72	121,387.67	0.00	-5,186.95
ORACLE CORP 5.875% 09-26-2045 SBVBFJM5	118,000.000	90.550495	106,849.58	114,631.81	0.00	-7,782.23
PARAMOUNT GLOBAL 5.85% 09-01-2043 C92553PAU6	33,000.000	82.561200	27,245.20	29,044.91	0.00	-1,799.71
PEPSICO INC SR NT 4 DUE 03-05-2042 SB9MTLH1	120,000.000	86.176475	103,411.77	103,106.22	0.00	305.55
PEPSICO INC 5.0% 07-23-2035 SBVPC1T3	6,000.000	102.357928	6,141.48	6,144.65	0.00	-3.17
PROTECTIVE LIFE GF TRANCHE # TR 00052 4.161% 01-15-2029 SBWH3YQ9	122,000.000	100.151368	122,184.67	121,886.96	0.00	297.71
PRPM 2023-RCF2 LLC 4% 11-25-2053 C69380RAA3	66,063.920	99.147600	65,500.79	64,509.87	0.00	990.92
PRPM 2024-RPL1 LLC 4.2% 12-25-2064 C69380XAA0	80,974.340	98.952250	80,125.93	78,609.10	0.00	1,516.83
PVTPL AVIS BUDGET RENT CAR FDG AESOP LLCSER 21-2A CL A 1.66% DUE 02-20-2028 C05377RER1	144,000.000	97.735160	140,738.63	140,189.33	0.00	549.30
PVTPL BEIGNET INV LLC 6.581% 05-30-2049 SBT051H1	82,000.000	105.953948	86,882.24	89,583.67	0.00	-2,701.43
PVTPL CLECO POWER LLC 5.3% 01-15-2036 SBTVHR23	56,000.000	101.036924	56,580.68	56,080.55	0.00	500.13
PVTPL CMO GITSIT MORTGAGE LOAN TRUST SR 25-NPL2 CL A1 STEP 12-25-2055 C361728AA6	100,000.000	99.999980	99,999.98	99,939.71	0.00	60.27
PVTPL CMO GS MTG BACKED SECS TR SR 24-RPL4 CL A1 STEP UP 09-25-2061 C362948AA9	86,657.910	98.610960	85,454.20	80,667.24	0.00	4,786.96
PVTPL CMO PRP ADVISORS LLC VAR RT DUE 03-25-2054 BEO SBSGZNZ0	98,699.980	98.532390	97,251.45	95,343.73	0.00	1,907.72
PVTPL CMO RCO MORTGAGE LLC SR 25-4 CL A1 STP 10-25-2030 C74939VAA0	147,779.750	100.043290	147,843.72	147,779.62	0.00	64.10
PVTPL GM FINANCIAL REVOLVING RECEIVABLES TRUST SR 25-1 CL A 4.64% 12-11-2037 C36271NAA3	102,000.000	102.041290	104,082.12	101,931.17	0.00	2,150.95
PVTPL HYUNDAI AUTO LEASE SECURITIZAT SR 25-B CL A3 4.53% 04-17-2028 C44935DAD1	103,000.000	100.907450	103,934.67	102,998.00	0.00	936.67
PVTPL HYUNDAI AUTO LEASE SECURITIZATION TRUST SR 25-C CL A3 4.36% 07-17-2028 C44935GAD4	100,000.000	100.822400	100,822.40	99,984.56	0.00	837.84
PVTPL LAD AUTO RECEIVABLES TR SR 24-1A CL A3 5.23% 01-18-2028 C501689AC7	22,759.060	100.160890	22,795.68	22,852.50	0.00	-56.82
PVTPL LAD AUTO RECEIVABLES TRUST SR 24-3A A2 4.64% 11-15-2027 C505709AB1	26,738.120	100.060010	26,754.17	26,746.91	0.00	7.26

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057 SBMG7978	55,000.000	70.236548	38,630.10	36,983.01	0.00	1,647.09
PVTPL MOLEX ELECTR TECHNOLOGIES LLC 4.75% 04-30-2028 SBN12RH1	133,000.000	101.108607	134,474.45	133,017.82	0.00	1,456.63
PVTPL NEW RESIDENTIAL MTG LN TR 2017-6A CL A-1 VAR RT 08-27-2057 C64830BAA5	0.000	97.627790	0.00	0.01	0.00	-0.01
PVTPL PORSCHE INNOVATIVE LEASE OWNER TR SR 25-1A CL A3 4.61% 10-20-2028 C73329KAD8	100,000.000	101.144220	101,144.22	99,989.29	0.00	1,154.93
PVTPL PRET LLC SR 2025-NPL8 CL A1 STEP 07-25-2055 SBTJY2X2	96,199.220	100.229650	96,420.14	96,199.16	0.00	220.98
PVTPL PRETIUM MORTGAGE CREDIT PARTNE SR 25-NPL6 CL A1 FLTG RT 06-25-2055 C740936AA7	92,434.670	100.387780	92,793.11	92,434.66	0.00	358.45
PVTPL PRETIUM MORTGAGE CREDIT PARTNER SR 24-NPL7 CL A1 STEP CPN 10-25-2054 C74136TAA6	102,405.030	100.061110	102,467.61	102,511.94	0.00	-44.33
PVTPL STELLANTIS FINL UNDERWRITTEN ENHANCED LE SR 25-CA CL B 12-20-2029 C85855EAE6	60,000.000	99.999250	59,999.55	59,996.45	0.00	3.10
PVTPL STELLANTIS FINL UNDERWRITTEN SR 25-BA CL A3 4.27% 01-22-2029 C858933AC8	67,000.000	100.548710	67,367.64	66,990.47	0.00	377.17
PVTPL TOYOTA AUTO LOAN EXTENDED NOTE SR 25-1A CL A 4.65% DUE 05-25-2038 BEO C891950AA5	100,000.000	102.084420	102,084.42	99,970.43	0.00	2,113.99
PVTPL TOYOTA LEASE OWNER TRUST SR 25-B CL A3 3.96% 11-20-2028 C89240NAD4	122,000.000	100.263170	122,321.07	121,981.44	0.00	339.63
PVTPL WESTLAKE AUTOMOBILE RECEIVABLES TR SR 25-3A CL A2 4.31% 04-17-2028 C96043QAB5	140,000.000	100.114570	140,160.40	139,990.59	0.00	169.81
QUANTA SVCS INC SR NT 5.1% 08-09-2035 SBV6N850	39,000.000	100.417720	39,162.91	38,876.04	0.00	286.87
RCO X MTG LLC 2025-5 5.418% 10-25-2030 C75523YAA3	146,584.680	100.455230	147,251.98	146,584.49	0.00	667.49
REPUBLIC SVCS INC 6.2% DUE 03-01-2040 SB53WC78	247,000.000	110.564823	273,095.11	274,148.08	0.00	-1,052.97
S&P GLOBAL INC 4.25% 05-01-2029 SBPJLZM5	27,000.000	100.594476	27,160.51	27,115.39	0.00	45.12
SANTANDER DRIVE AUTO RECEIVABLES SER 24-5 CL B 4.63% 08-15-2029 C802920AE8	28,000.000	100.523170	28,146.49	28,148.75	0.00	-2.26
SANTANDER DRIVE AUTO RECEIVABLES TR SER 23-4 CL A3 5.73% DUE 04-17-2028 C802927AD5	36,660.360	100.119210	36,704.06	36,895.82	0.00	-191.76
SANTANDER DRIVE AUTO RECEIVABLES TR SER 25-4 CL A2 4.35% 01-15-2029 C802923AB8	165,000.000	100.228540	165,377.09	164,990.63	0.00	386.46
SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL A3 4.17% 04-15-2030 C802923AC6	86,000.000	100.385120	86,331.20	85,994.50	0.00	336.70
SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL B 4.27% 01-15-2032 C802923AD4	76,000.000	100.194690	76,147.96	75,994.76	0.00	153.20

◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
SANTANDER DRIVE AUTO RECEIVABLES TRUST SR 25-3 CL A3 4.38% 01-15-2030 C80288JAC7	63,000.000	100.485670	63,305.97	62,991.15	0.00	314.82
SCE RECOVERY FUNDING LLC 4.453% 03-15-2036 C78433LAJ5	56,000.000	100.373259	56,209.03	55,998.61	0.00	210.42
SHERWIN-WILLIAMS CO 4.3% 08-15-2028 SBQT2LN8	63,000.000	100.646447	63,407.26	63,049.32	0.00	357.94
SOUTHERN CALIF EDISON CO 5.75% 04-15-2054 SBRC25V8	280,000.000	94.088574	263,448.01	267,093.64	0.00	-3,645.63
SOUTHN CAL EDISON 4% DUE 04-01-2047 SBD9BPH6	40,000.000	75.268141	30,107.26	29,565.58	0.00	541.68
SOUTHWESTERN ELEC PWR CO 5.3% 04-01-2033 SBN7B2R7	132,000.000	102.895782	135,822.43	135,795.50	0.00	26.93
SPRINT CAP CORP 6.875% DUE 11-15-2028 S2327354	268,000.000	107.343821	287,681.44	282,071.08	0.00	5,610.36
STEEL DYNAMICS INC 4.0% 12-15-2028 SBV4GST5	27,000.000	99.933148	26,981.95	26,844.41	0.00	137.54
STELLANTIS FINL 4.06% DUE 06-20-2028 C85855EAB2	135,000.000	100.136730	135,184.59	134,989.08	0.00	195.51
STELLANTIS FINL 4.11% DUE 04-20-2029 C85855EAC0	98,000.000	100.162830	98,159.57	97,992.23	0.00	167.34
SYSCO CORP 5.95% DUE 04-01-2030 SBM5M5P4	452,000.000	106.065826	479,417.53	479,130.01	0.00	287.52
SYSTEM ENERGY RES INC FIRST MTG BD 5.3% 12-15-2034 SBQ80MR4	428,000.000	101.261789	433,400.46	423,201.24	0.00	10,199.22
SYSTEM ENERGY RES INC 6.0% 04-15-2028 SBMF0F25	346,000.000	103.784166	359,093.21	358,961.72	0.00	131.49
T-MOBILE USA INC 2.4% 03-15-2029 SBMWDS51	432,000.000	94.770306	409,407.72	409,505.70	0.00	-97.98
T-MOBILE USA INC 2.55% 02-15-2031 C87264ACB9	500,000.000	91.432958	457,164.79	455,867.16	0.00	1,297.63
T-MOBILE USA INC 4.5% DUE 04-15-2050 C87264AAZ8	51,000.000	82.693987	42,173.93	43,122.48	0.00	-948.55
TESLA ELEC VEH TR 5.38% DUE 02-20-2029 C881943AE4	35,000.000	101.764820	35,617.69	35,429.55	0.00	188.14
TOYOTA AUTO RECEIVABLES 2021-D OWNER TR SR 21-D CL A-4 1.02% 03-15-2027 SBPG96Z2	12,178.060	99.879870	12,163.43	11,852.23	0.00	311.20
TYSON FOODS INC 5.15% DUE 08-15-2044 SBQ0Q9V3	6,000.000	93.951029	5,637.06	5,487.73	0.00	149.33
UNITED PARCEL SERVICE 5.95% 05-14-2055 SBMGDDQ3	38,000.000	103.675802	39,396.80	37,927.67	0.00	1,469.13
UNITEDHEALTH GROUP INC 5.15% 07-15-2034 SBPDY843	92,000.000	102.608955	94,400.24	95,287.73	0.00	-887.49

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
UNITEDHEALTH GROUP INC 5.625% 07-15-2054 SBPDY7Z7	115,000.000	98.435803	113,201.17	110,924.41	0.00	2,276.76
US BANK NA CINCINNATI 4.73% 05-15-2028 SBTZDBS1	935,000.000	101.028844	944,619.69	940,317.26	0.00	4,302.43
VERIZON COMMUNICATIONS INC 4.329% 09-21-2028 SBGDQ891	118,000.000	100.851269	119,004.50	118,878.51	0.00	125.99
VERIZON FIXED 4.016% DUE 12-03-2029 C92343VEU4	111,000.000	99.327119	110,253.10	110,046.30	0.00	206.80
VERIZON MASTER TR SER 23-1 CL A1A STEP UP 01-22-2029 C92348KBG7	31,000.000	100.020630	31,006.40	31,008.19	0.00	-1.79
VERIZON MASTER TR 4.24% DUE 10-21-2030 C92348KEX7	74,000.000	100.188190	74,139.26	73,994.27	0.00	144.99
VERIZON 5.875% DUE 11-30-2055 SBWJDYJ0	31,000.000	99.086778	30,716.90	30,879.57	0.00	-162.67
VOLKSWAGEN AUTO LEASE TRUST SR 25-B CL A3 4.01% 01-22-2029 C92868BAD5	119,000.000	100.400300	119,476.36	118,981.28	0.00	495.08
VOLT CII LLC AST BACKED NT SER 5.8678% 08-25-2051 C92873HAA1	28,213.260	99.990140	28,210.48	28,180.55	0.00	29.93
WASTE MANAGEMENT INC 4.1% DUE 03-01-2045REG SBVYS567	160,000.000	84.496062	135,193.70	134,854.92	0.00	338.78
WELLS FARGO & CO 3.068% 04-30-2041 SBL6FQ18	66,000.000	77.772079	51,329.57	48,634.30	0.00	2,695.27
WELLS FARGO & COMPANY 5.244% 01-24-2031 SBP0BDM0	320,000.000	103.617005	331,574.42	325,161.67	0.00	6,412.75
WELLS FARGO & COMPANY 5.557% 07-25-2034 C95000U3F8	44,000.000	105.005492	46,202.42	44,038.65	0.00	2,163.77
WELLS FARGO & COMPANY 5.707% 04-22-2028 SBQKVR25	205,000.000	102.085570	209,275.42	207,999.58	0.00	1,275.84
WELLS FARGO COML 5.292% DUE 10-15-2058 C95004WAD7	52,043.000	102.990540	53,599.37	53,596.16	0.00	3.21
WESTLAKE 4.51% DUE 05-15-2029 C96041KAD6	24,000.000	100.521140	24,125.07	23,999.16	0.00	125.91
1ST INVS AUTO 4.31% DUE 12-15-2028 C32059WAC6	45,000.000	100.138010	45,062.10	44,998.65	0.00	63.45
Total United States - USD			**25,665,485.86**	**25,516,843.35**	**0.00**	**148,642.51**
Total Corporate Debt Instruments - Other			**28,931,507.26**	**28,760,928.48**	**0.00**	**170,578.78**

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Value of Interest in Common/Collective Trusts						
United States - USD						
CF BLACKROCK SHORT-TERM INVESTMENT FUND B C04599TC11	1,300.540	1.000000	1,300.54	1,300.54	0.00	0.00
CF MSCI WORLD EX-US INDX FUND B C15999NF47	322,837.450	42.115673	13,596,516.48	10,647,275.27	0.00	2,949,241.21
EQUITY INDEX FUND B C2199952S5	66,165.150	266.766520	17,650,646.81	15,028,192.33	0.00	2,622,454.48
MSCI EMERGING MARKETS FREE FUND B C2199963F0	74,299.510	60.553233	4,499,075.54	3,424,136.20	0.00	1,074,939.34
NT COMMON SHORT TERM INVT FD C66586U437	9,980,657.800	1.000000	9,980,657.80	9,980,657.67	0.00	0.13
Total United States - USD			**45,728,197.17**	**39,081,562.01**	**0.00**	**6,646,635.16**
Total Value of Interest in Common/Collective Trusts			**45,728,197.17**	**39,081,562.01**	**0.00**	**6,646,635.16**
Value of Interest in Registered Investment Companies						
International Region - USD						
MFO DODGE & COX INTL STK FD C256206103	10,497.940	16.460000	172,796.09	132,879.88	0.00	39,916.21
Total International Region - USD			**172,796.09**	**132,879.88**	**0.00**	**39,916.21**
Total Value of Interest in Registered Investment Companies			**172,796.09**	**132,879.88**	**0.00**	**39,916.21**
Other						
Chile - USD						
CHILE ELECTRICITY LUX 5.58% DUE 10-20-2035 BEO C16882LAA0	61,582.820	102.473814	63,106.26	60,114.57	0.00	2,991.69
CHILE ELECTRICITY LUX 5.672% 10-20-2035 C16882LAB8	27,184.390	103.854000	28,232.08	28,169.82	0.00	62.26
Total Chile - USD			**91,338.34**	**88,284.39**	**0.00**	**3,053.95**
Colombia - USD						
COLOMBIA REP 8.0% DUE 04-20-2033 REG C195325EF8	37,000.000	107.500000	39,775.00	40,680.02	0.00	-905.02
Total Colombia - USD			**39,775.00**	**40,680.02**	**0.00**	**-905.02**

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Other						
France - USD						
PVTPL ELECTRICITE DE FRANCE SA 6.0% 04-22-2064 C268317BB9	30,000.000	98.617237	29,585.17	29,027.14	0.00	558.03
Total France - USD			**29,585.17**	**29,027.14**	**0.00**	**558.03**
Israel - USD						
ISRAEL ST 3.375% DUE 01-15-2050 REG C46513JXN6	25,000.000	67.015397	16,753.85	16,359.35	0.00	394.50
STATE OF ISRAEL 6.043% 03-12-2054 C46514BRM1	35,000.000	96.140209	33,649.07	32,012.27	0.00	1,636.80
Total Israel - USD			**50,402.92**	**48,371.62**	**0.00**	**2,031.30**
Korea, Republic of - USD						
KOREA NATL OIL CORP NT 144A 4.875% DUE 04-03-2027 BEO C50065LAF7	215,000.000	101.097349	217,359.30	214,836.58	0.00	2,522.72
PVTPL KOREA NATL OIL CORP NT 4.125% 09-30-2027 C50065LAJ9	120,000.000	100.207835	120,249.40	118,815.14	0.00	1,434.26
Total Korea, Republic of - USD			**337,608.70**	**333,651.72**	**0.00**	**3,956.98**
Kuwait - USD						
KUWAIT ST NT 144A 4.016% 10-09-2028 C501499AD9	200,000.000	100.156406	200,312.81	200,000.00	0.00	312.81
KUWAIT ST NT 144A 4.136% 10-09-2030 C501499AE7	265,000.000	99.912703	264,768.66	264,987.89	0.00	-219.23
PVTPL KUWAIT INTL BOND 4.652% 10-09-2035 C501499AF4	351,000.000	99.651103	349,775.37	350,929.54	0.00	-1,154.17
Total Kuwait - USD			**814,856.84**	**815,917.43**	**0.00**	**-1,060.59**
Mexico - USD						
UNITED MEXICAN STATES 5.375% 03-22-2033 C91087BBK5	200,000.000	99.100000	198,200.00	199,275.66	0.00	-1,075.66
UNITED MEXICAN STATES 6.875% 05-13-2037 C91087BBC3	57,000.000	106.700000	60,819.00	59,134.09	0.00	1,684.91
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044 C91086QBB3	140,000.000	82.400000	115,360.00	106,941.30	0.00	8,418.70
Total Mexico - USD			**374,379.00**	**365,351.05**	**0.00**	**9,027.95**

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Other						
Morocco - USD						
PVTPL OFFICE CHERIFIEN DES PHO 6.7% 03-01-2036 C67091TAJ4	96,000.000	107.246090	102,956.25	96,218.58	0.00	6,737.67
Total Morocco - USD			**102,956.25**	**96,218.58**	**0.00**	**6,737.67**
Panama - USD						
PANAMA REP 4.5% 01-19-2063 C698299BS2	75,000.000	74.470156	55,852.62	44,610.61	0.00	11,242.01
Total Panama - USD			**55,852.62**	**44,610.61**	**0.00**	**11,242.01**
Peru - USD						
REPUBLIC OF PERU 5.875% 08-08-2054 C715638EC2	30,000.000	98.955000	29,686.50	28,576.10	0.00	1,110.40
REPUBLIC OF PERU 6.2% 06-30-2055 C715638FD9	31,000.000	102.800000	31,868.00	30,817.68	0.00	1,050.32
Total Peru - USD			**61,554.50**	**59,393.78**	**0.00**	**2,160.72**
Philippines - USD						
PHILIPPINES(REPUBLIC OF) 5.175% 09-05-2049 C718286DD6	50,000.000	95.375977	47,687.99	46,558.45	0.00	1,129.54
Total Philippines - USD			**47,687.99**	**46,558.45**	**0.00**	**1,129.54**
Poland - USD						
PVTPL BANK GOSPODARSTWA KRAJOWEGO GTD NT 5.75% 07-09-2034 C06237MAC7	85,000.000	105.098679	89,333.88	84,282.20	0.00	5,051.68
Total Poland - USD			**89,333.88**	**84,282.20**	**0.00**	**5,051.68**
Romania - USD						
PVTPL ROMANIA 6.625% 05-16-2036 C77586RAX8	60,000.000	104.209607	62,525.76	61,563.33	0.00	962.43
PVTPL ROMANIA(REPUBLIC OF) 6.375% 01-30-2034 C77586RAU4	38,000.000	104.163848	39,582.26	37,852.22	0.00	1,730.04
Total Romania - USD			**102,108.02**	**99,415.55**	**0.00**	**2,692.47**
Saudi Arabia - USD						
PVTPL SAUDI ARABIA (KINGDOM OF) 5.75% 01-16-2054 C80413TBH1	45,000.000	99.024262	44,560.92	42,017.11	0.00	2,543.81

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Other						
Saudi Arabia - USD						
PVTPL SAUDI ARABIA KINGDOM GLOBAL MEDIUM TERM 5.0% DUE 01-18-2053 C80413TBE8	25,000.000	89.216787	22,304.20	21,179.47	0.00	1,124.73
Total Saudi Arabia - USD			**66,865.12**	**63,196.58**	**0.00**	**3,668.54**
United Arab Emirates - USD						
ADNOC MURBAN RSC LTD GLOBAL MEDIUM 5.125% 09-11-2054 SBTQLJ91	111,000.000	93.966928	104,303.29	105,087.60	0.00	-784.31
PVTPL ADNOC MURBAN RSC LTD 4.5% 09-11-2034 C00723L2B4	39,000.000	98.614268	38,459.56	38,651.19	0.00	-191.63
Total United Arab Emirates - USD			**142,762.85**	**143,738.79**	**0.00**	**-975.94**
United States - USD						
&&& CASH HELD ELSEWHERE AT BLACKROCK C999689268	0.200	1.000000	0.20	0.20	0.00	0.00
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 SB41WHL2	30,000.000	121.357740	36,407.32	35,151.26	0.00	1,256.06
IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2026 N/C C452151LF8	449,362.750	102.486970	460,538.27	445,573.92	0.00	14,964.35
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO SBNHWYS5	100,000.000	99.202270	99,202.27	94,912.20	0.00	4,290.07
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & MUNI 5.081% DUE 06-01-2031 SBN7KCB8	161,730.050	101.889970	164,786.70	162,564.27	0.00	2,222.43
LOUISIANA LOC GOVT ENVRNMNTL FACS & TAX-LA UTILS RESTRTN CORP 5.198% 12-01-2039 SBN7KCF2	295,000.000	103.073130	304,065.73	297,802.68	0.00	6,263.05
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE SB3YD6H4	40,000.000	119.854270	47,941.71	45,475.55	0.00	2,466.16
NEW YORK N Y TAXABLE 5.392% DUE 10-01-2055 C64966SSG2	35,000.000	96.631580	33,821.05	35,000.00	0.00	-1,178.95
NEW YORK N Y TAXABLE-FISCAL 2025-SUBSER D-1 5.094% 10-01-2049 SBQNKXY3	65,000.000	94.081030	61,152.67	61,627.90	0.00	-475.23
NEW YORK N Y 5.114% 10-01-2054 SBPYRJ15	45,000.000	93.575200	42,108.84	42,579.36	0.00	-470.52
NEW YORK N Y 5.372% 10-01-2051 BEO TAXABLE C64966SSF4	15,000.000	97.369400	14,605.41	15,000.00	0.00	-394.59
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.628% 03-15-2039 BEO TAXABLE SBL53Q79	105,000.000	102.785370	107,924.64	104,911.43	0.00	3,013.21
TEXAS NAT GAS SECURITIZATION FIN CORP RE0.0% SER 23-1 CL A1 04-01-2035 SBN7KRL3	389,347.940	102.654670	399,683.84	390,164.99	0.00	9,518.85

Current Value of Assets and Liabilities

Security Description / Asset ID		Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Other							
United States - USD							
TX NAT GAS SECURITIZATION FIN CORP SBN7BQ75	5.169% 04-01-2041	295,000.000	101.985020	300,855.81	290,511.75	0.00	10,344.06
Total United States - USD				**2,073,094.46**	**2,021,275.51**	**0.00**	**51,818.95**
Total Other				**4,480,161.66**	**4,379,973.42**	**0.00**	**100,188.24**
Other Liabilities							
Pending trade purchases: United States dollar		0.000	0.000000	-4,311,678.99	-4,311,678.99	0.00	0.00
Total - all currencies				**-4,311,678.99**	**-4,311,678.99**	**0.00**	**0.00**
Total Other Liabilities				**-4,311,678.99**	**-4,311,678.99**	**0.00**	**0.00**
Payable Other							
United States - USD							
INVESTMENT MANAGEMENT EXPENSE ACCRUAL C999899537		0.000	1.000000	0.00	0.00	0.00	0.00
Total United States - USD				**0.00**	**0.00**	**0.00**	**0.00**
USD - United States dollar		0.000	0.000000	-2,504.43	-2,504.43	0.00	0.00
Total - all currencies				**-2,504.43**	**-2,504.43**	**0.00**	**0.00**
Total Payable Other				**-2,504.43**	**-2,504.43**	**0.00**	**0.00**
Total				**141,744,433.30**	**133,926,607.16**	**-0.01**	**7,817,826.13**

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	14,829,319.590	22 Jan 25	1.0000			0.00	14,829,319.59	14,829,319.59	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	9,843,642.980	24 Mar 25	1.0000			0.00	9,843,642.98	9,843,642.98	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	9,910,339.100	13 Jun 25	1.0000			0.00	9,910,339.10	9,910,339.10	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	10,200,000.000	21 Aug 25	1.0000			0.00	10,200,000.00	10,200,000.00	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	9,578,228.730	17 Oct 25	1.0000			0.00	9,578,228.73	9,578,228.73	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	-12,800,939.720	27 Jan 25		1.0000		0.00	12,800,939.72	12,800,939.72	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	-15,928,392.900	25 Feb 25		1.0000		0.00	15,928,392.90	15,928,392.90	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	-10,007,956.620	26 Mar 25		1.0000		0.00	10,007,956.62	10,007,956.62	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
EQUITY INDEX FUND B CUSIP: 2199952S5	Total acquisitions	1	2,250,000.00			0.00	2,250,000.00	2,250.000.00
	Total dispositions	10		11,700,000.00		0.00	8,364,422.68	11,700.000.00
MFO DODGE & COX INTL STK FD CUSIP: 256206103	Total acquisitions	2	8,308.09			0.00	8,308.09	8.308.09
	Total dispositions	6		9,520,000.00		0.00	7,221,164.74	9,520.000.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	Total acquisitions	385	237,861,346.60			0.00	237,861,346.60	237,861.346.60
	Total dispositions	295		233,765,779.42		0.00	233,765,779.42	233,765.779.42
UNITED STATES OF AMER TREAS NOTES DTD 4.625% 02-15-2035 SEDOL: BRXZ4W0	Total acquisitions	102	8,548,079.68			0.00	8,548,079.68	8,548.079.68
	Total dispositions	84		8,561,936.29		0.00	8,547,498.13	8,561.936.29
UNITED STATES OF AMER TREAS NOTES 3.875% 07-31-2027 CUSIP: 91282CNP2	Total acquisitions	25	5,038,925.67			0.00	5,038,925.67	5,038.925.67
	Total dispositions	13		5,047,278.55		0.00	5,038,302.19	5,047.278.55
UNITED STATES OF AMER TREAS NOTES 4.0% 02-28-2030 SEDOL: BMTY6J7	Total acquisitions	58	5,230,820.15			0.00	5,230,820.15	5,230.820.15
	Total dispositions	35		4,664,243.28		0.00	4,650,844.44	4,664.243.28
UNITED STATES OF AMER TREAS NOTES 4.125% 01-31-2027 SEDOL: BSPRXZ7	Total acquisitions	22	4,830,715.87			0.00	4,830,715.87	4,830.715.87
	Total dispositions	9		4,148,796.24		0.00	4,137,896.13	4,148.796.24
UNITED STATES OF AMER TREAS NOTES 4.25% 01-15-2028 SEDOL: BSLQ8M0	Total acquisitions	40	7,133,060.76			0.00	7,133,060.76	7,133.060.76
	Total dispositions	25		7,162,088.08		0.00	7,131,820.49	7,162.088.08
UNITED STATES OF AMER TREAS NOTES 4.25% 05-15-2035 SEDOL: BPJK9X1	Total acquisitions	134	5,747,714.18			0.00	5,747,714.18	5,747.714.18
	Total dispositions	105		5,762,889.72		0.00	5,747,842.63	5,762.889.72
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 SEDOL: BTKW387	Total acquisitions	77	6,780,946.67			0.00	6,780,946.67	6,780.946.67

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
	Total dispositions	82		7,608,528.79		0.00	7,609,051.22	7,608.528.79
UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026 SEDOL: BS60BJ5	Total acquisitions	17	3,923,943.48			0.00	3,923,943.48	3,923.943.48
	Total dispositions	13		4,812,726.44		0.00	4,810,810.94	4,812.726.44
UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2030 SEDOL: BSPRXW4	Total acquisitions	67	7,733,697.18			0.00	7,733,697.18	7,733.697.18
	Total dispositions	42		7,474,986.73		0.00	7,445,626.29	7,474.986.73
UNITED STATES TREAS NTS DTD 04/30/2025 3.875% 04-30-2030 SEDOL: BN2RK76	Total acquisitions	68	5,766,994.44			0.00	5,766,994.44	5,766.994.44
	Total dispositions	42		4,934,247.30		0.00	4,944,092.82	4,934.247.30
UNITED STATES TREAS NTS DTD 07/31/2025 3.875% 07-31-2030 CUSIP: 91282CNN7	Total acquisitions	48	6,963,850.75			0.00	6,963,850.75	6,963.850.75
	Total dispositions	32		6,653,300.78		0.00	6,645,096.79	6,653.300.78
UNITED STATES TREAS NTS DTD 09/30/2025 3.625% 09-30-2030 SEDOL: BRJK3M2	Total acquisitions	76	5,541,884.29			0.00	5,541,884.29	5,541.884.29
	Total dispositions	40		5,541,078.46		0.00	5,541,919.79	5,541.078.46
UNITED STATES TREAS NTS 3.625% 08-31-2027 SEDOL: BVDCXT9	Total acquisitions	23	4,435,590.07			0.00	4,435,590.07	4,435.590.07
	Total dispositions	15		4,436,847.09		0.00	4,435,545.54	4,436.847.09
UNITED STATES TREAS NTS 3.75% 04-30-2027 SEDOL: BN2RK65	Total acquisitions	22	4,568,997.26			0.00	4,568,997.26	4,568.997.26
	Total dispositions	17		4,189,986.77		0.00	4,193,089.94	4,189.986.77
UNITED STATES TREAS NTS 3.75% 06-30-2027 SEDOL: BVDCZQ0	Total acquisitions	16	5,390,929.24			0.00	5,390,929.24	5,390.929.24
	Total dispositions	19		5,387,743.69		0.00	5,390,958.16	5,387.743.69
UNITED STATES TREAS NTS 3.875% 06-30-2030 SEDOL: BVDCZR1	Total acquisitions	61	7,512,879.55			0.00	7,512,879.55	7,512.879.55

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
	Total dispositions	64		7,174,123.46		0.00	7,159,671.50	7,174.123.46
UNITED STATES TREAS NTS 4.25% 08-15-2035 SEDOL: BQT2LK5	Total acquisitions	109	8,358,729.94			0.00	8,358,729.94	8,358.729.94
	Total dispositions	112		8,367,169.58		0.00	8,358,613.98	8,367.169.58
UNITED STATES TREAS NTS 4.25% 11-30-2026 SEDOL: BTG00T5	Total acquisitions	5	4,320,485.34			0.00	4,320,485.34	4,320.485.34
	Total dispositions	6		4,331,319.34		0.00	4,319,655.62	4,331.319.34
UNITED STATES TREASURY NOTE/BOND 3.875% 05-31-2027 SEDOL: BTTQCJ4	Total acquisitions	31	6,662,372.15			0.00	6,662,372.15	6,662.372.15
	Total dispositions	15		6,330,791.46		0.00	6,315,261.48	6,330.791.46
UTD STATES TREAS 3.625% DUE 08-31-2030 SEDOL: BVDCXS8	Total acquisitions	52	7,732,799.84			0.00	7,732,799.84	7,732.799.84
	Total dispositions	48		6,623,593.93		0.00	6,619,365.66	6,623.593.93
UTD STATES TREAS 4.375% DUE 12-31-2029 SEDOL: BS60BM8	Total acquisitions	55	5,790,939.19			0.00	5,790,939.19	5,790.939.19
	Total dispositions	38		6,020,871.56		0.00	6,013,098.84	6,020.871.56
WI TREASURY SEC 3.875% 03-31-2030 SEDOL: BSZCCR7	Total acquisitions	39	5,840,049.69			0.00	5,840,049.69	5,840.049.69
	Total dispositions	34		4,320,955.18		0.00	4,323,448.72	4,320.955.18

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00



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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Non-Interest Bearing Cash - USD			
USD - United States dollar	-949.290	-949.29	-949.29
USD - United States dollar	0.000	0.00	0.00
Total - all currencies		**-949.29**	**-949.29**
Total Non-Interest Bearing Cash - USD		**-949.29**	**-949.29**
Receivables - Other - USD			
United States dollar	-30,821.910	0.00	0.00
Pending trade sales: United States dollar	0.000	754,539.48	754,539.48
Total - all currencies		**754,539.48**	**754,539.48**
Total Receivables - Other - USD		**754,539.48**	**754,539.48**
U.S. Government Securities			
United States - USD			
CONNECTICUT AVE SECS TR 2023-R06 NT CL 1M-1 144A 5.36721% 07-25-2043 SEDOL: BNTDWG0	11,496.080	11,496.08	11,541.18
FANNIE MAE CAS POOL#DD5580 6.5% 03-01-2055 CUSIP: 3140B6FW0	19,650.540	20,270.76	20,825.99
FANNIE MAE FHR 5609 GA 5% 6% 12-01-2055 CUSIP: 3140Y73Z9	108,248.840	112,781.76	112,901.06
FANNIE MAE FN CB5774 5.5% 02-01-2053 CUSIP: 3140QRMY6	143,286.770	143,786.32	146,498.50
FANNIE MAE FN CB8538 5.5% 1/5/2054 5.5% 05-01-2054 CUSIP: 3140QUPY6	38,078.150	37,840.16	38,804.15
FANNIE MAE FN CB8852 6% 1/7/2054 6% 07-01-2054 CUSIP: 3140QUZS8	25,515.630	26,025.94	26,564.98
FANNIE MAE GNR 2025-169 BT 6% 6% 12-01-2055 CUSIP: 3140Y73Y2	91,123.710	95,053.42	95,151.47
FANNIE MAE POOL #DD7369 6.5% 04-01-2055 CUSIP: 3140B8FK2	16,066.070	16,585.70	16,869.08

** All or a portion of this security participates in Securities Lending.

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
FANNIE MAE POOL FN CB2244 2.5% 2.5% 11-01-2036 CUSIP: 3140QMP65	31,301.500	28,776.48	29,700.14
FANNIE MAE POOL FN CB9904 5.5% 1/1/2055 5.5% 01-01-2055 CUSIP: 3140QWAE2	26,764.030	26,414.73	27,242.83
FANNIE MAE POOL FN CC1196 5% 1/10/2055 5% 10-01-2055 CUSIP: 3140Y7KJ6	68,316.450	68,690.06	69,051.20
FANNIE MAE POOL FN CC1197 5% 1/10/2055 5% 10-01-2055 CUSIP: 3140Y7KK3	92,824.780	93,158.37	93,661.48
FANNIE MAE POOL FN CC1198 5% 1/10/2055 5% 10-01-2055 CUSIP: 3140Y7KL1	87,041.230	87,245.23	87,707.92
FANNIE MAE POOL FN CC1394 6% 1 /11/2055 6% 11-01-2055 CUSIP: 3140Y7RQ3	87,185.110	91,084.60	91,432.15
FANNIE MAE POOL FN CC1466 6.5% 1 6.5% 11-01-2055 CUSIP: 3140Y7TY4	83,879.630	88,810.83	88,737.41
FED HOME LN MTG 2.5% DUE 10-01-2050 SEDOL: BMYDFV4	786,480.580	662,790.77	682,774.90
FED HOME LN MTG 2.5% DUE 12-01-2051 CUSIP: 3133B0SD6	34,884.130	29,832.92	29,949.52
FED HOME LN MTG 3% DUE 02-01-2050 CUSIP: 3133KHK62	74,479.800	62,371.07	67,270.51
FED HOME LN MTG 4% DUE 08-01-2052 CUSIP: 3132DWEJ8	119,883.670	108,685.83	114,565.32
FED HOME LN MTG 4% DUE 09-01-2052 CUSIP: 3133KPYS1	102,252.830	91,686.84	98,048.72
FEDERAL FARM CREDIT 3% 08-01-2050 CUSIP: 3132DMRX5	6,679.470	6,012.57	6,031.15
FEDERAL HOME LN MTG CORP #SD7501 4.0% 07-01-2049 SEDOL: BK1X5K2	93,218.160	89,146.82	90,506.72
FEDERAL HOME LN MTG CORP #SD8182 2.0% DUE 11-01-2051 CUSIP: 3132DWCT8	1,367,770.470	1,083,147.45	1,110,597.79
FEDERAL HOME LN MTG CORP POOL #QX4963 5%02-01-2055 BEO CUSIP: 31426AQR2	45,945.730	44,387.89	46,121.63
FEDERAL HOME LN MTG CORP POOL #QX8832 6%03-01-2055 BEO CUSIP: 31426FY68	24,073.080	24,388.09	24,950.94
FEDERAL HOME LN MTG CORP POOL #QY1310 6.5% 04-01-2055 BEO CUSIP: 31426KN44	26,961.290	27,744.85	28,759.32

** All or a portion of this security participates in Securities Lending.

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
FEDERAL HOME LN MTG CORP POOL #QZ7843 5.5% 11-01-2055 BEO CUSIP: 31427HWD0	139,712.430	143,336.23	144,015.00
FEDERAL HOME LN MTG CORP POOL #RA-2457 3% 04-01-2050 CUSIP: 3133KHWS1	26,142.560	22,238.85	23,605.31
FEDERAL HOME LN MTG CORP POOL #RA3078 3%DUE 07-01-2050 REG CUSIP: 3133KJM33	7,241.950	8,062.45	6,539.05
FEDERAL HOME LN MTG CORP POOL #RA5257 2%05-01-2051 BEO CUSIP: 3133KLZW0	139,106.450	101,673.47	113,335.09
FEDERAL HOME LN MTG CORP POOL #RA6215 2.5% 11-01-2051 BEO CUSIP: 3133KM3Y9	28,727.180	24,282.81	24,676.98
FEDERAL HOME LN MTG CORP POOL #RA6966 2.0% DUE 03-01-2052 REG CUSIP: 3133KNW33	28,721.690	21,998.22	23,471.58
FEDERAL HOME LN MTG CORP POOL #RC2104 2%07-01-2036 BEO CUSIP: 3133L8KR5	36,322.260	32,815.46	33,650.33
FEDERAL HOME LN MTG CORP POOL #SB0760 2.5% 12-01-2035 BEO CUSIP: 3132CWZZ0	66,138.350	61,029.29	63,082.91
FEDERAL HOME LN MTG CORP POOL #SB0880 3.0% 05-01-2037 CUSIP: 3132CW6R0	13,664.200	12,427.26	13,278.24
FEDERAL HOME LN MTG CORP POOL #SD-8089 2.5% 06-01-2050 CUSIP: 3132DV7A7	18,813.800	15,966.59	16,116.33
FEDERAL HOME LN MTG CORP POOL #SD1581 2.5% DUE 09-01-2052 BEO CUSIP: 3132DNXJ7	9,429.110	7,777.43	8,043.64
FEDERAL HOME LN MTG CORP POOL #SD3812 2.5% 02-01-2051 BEO CUSIP: 3132E0GV8	20,283.320	17,537.39	17,362.24
FEDERAL HOME LN MTG CORP POOL #SD3873 2.5% 05-01-2052 BEO CUSIP: 3132E0JS2	75,224.650	61,744.01	64,094.71
FEDERAL HOME LN MTG CORP POOL #SD7518 3%DUE 06-01-2050 BEO CUSIP: 3132DVK79	30,295.250	33,085.44	27,339.19
FEDERAL HOME LN MTG CORP POOL #SD7554 2.5% 04-01-2052 BEO SEDOL: BS87GD3	84,312.620	69,934.39	72,793.18
FEDERAL HOME LN MTG CORP POOL #SD8083 2.5% DUE 08-01-2050 BEO CUSIP: 3132DV6U4	1,337.050	1,150.87	1,143.75
FEDERAL HOME LN MTG CORP POOL #SD8090 2.0% DUE 08-01-2050 CUSIP: 3132DV7B5	138,673.690	107,758.98	113,459.92
FEDERAL HOME LN MTG CORP POOL #SD8128 2.0% 02-01-2051 CUSIP: 3132DWA52	55,959.810	43,796.77	45,715.27

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
FEDERAL HOME LN MTG CORP POOL #SD8141 2.5% DUE 03-01-2051 REG CUSIP: 3132DWBJ1	17,279.890	14,896.65	14,768.59
FEDERAL HOME LN MTG CORP POOL #SD8183 2.5% 12-01-2051 CUSIP: 3132DWCU5	45,685.600	36,926.67	38,987.15
FEDERAL HOME LN MTG CORP POOL #SD8194 2.5% 02-01-2052 BEO CUSIP: 3132DWC76	123,044.270	103,185.68	104,888.71
FEDERAL HOME LN MTG CORP POOL #SD8225 3%DUE 07-01-2052 BEO CUSIP: 3132DWD67	55,639.780	47,813.50	49,409.50
FEDERAL HOME LN MTG CORP POOL #SD8236 3.5% DUE 08-01-2052 BEO CUSIP: 3132DWEH2	99,626.270	91,363.81	92,505.31
FEDERAL HOME LN MTG CORP POOL #SD8244 4%DUE 09-01-2052 BEO SEDOL: BLNMBH3	113,864.980	106,135.16	108,813.59
FEDERAL HOME LN MTG CORP POOL #SL0112 6%11-01-2054 BEO CUSIP: 31427MDS7	21,214.800	21,750.97	22,231.37
FEDERAL HOME LN MTG CORP POOL #SL0393 6%02-01-2055 BEO CUSIP: 31427MNK3	72,249.750	74,078.57	75,952.22
FEDERAL HOME LN MTG CORP POOL #SL2772 6.5% 08-01-2055 BEO CUSIP: 31427QCJ9	75,770.190	79,428.48	79,768.04
FEDERAL HOME LN MTG CORP POOL #ZM4518 3.5% 10-01-2047 BEO CUSIP: 3131XYAT6	3,150.520	3,552.65	2,978.54
FEDERAL HOME LN MTG CORP POOL #ZS4743 3.5% 11-01-2047 BEO CUSIP: 3132A5HU2	26,926.600	25,128.68	25,320.48
FEDERAL HOME LN MTG CORP POOL #ZT0538 3.5% 03-01-2048 BEO CUSIP: 3132ACS35	44,753.710	41,146.39	42,221.66
FEDERAL HOME LN MTG CORP SER 005230 CL DM 3.5% 09-25-2044 CUSIP: 3137H7WK5	291,292.480	269,673.38	283,800.26
FEDERAL HOME LN MTG CORP SER 005609 CL BV 4.5% 12-25-2036 CUSIP: 3137HNXJ2	89,603.050	89,729.05	89,759.34
FEDERAL HOME LN MTG CORP SR K091 CL A-2 3.505% 03-01-2029 SEDOL: BJMXQ78	40,000.000	46,264.06	39,570.14
FEDERAL HOME LOAN BANKS 6% 09-01-2054 CUSIP: 3132DVMX0	81,515.570	84,869.58	84,894.19
FEDERAL HOME LOAN MORTGAGE CORP POOL #RA7485 4.0% DUE 05-01-2052 REG CUSIP: 3133KPJ66	32,234.660	32,232.99	30,799.63
FEDERAL HOME LOAN MORTGAGE CORP POOL #SD8220 3.0% DUE 06-01-2052 REG CUSIP: 3132DWDZ3	119,382.200	102,621.18	106,014.04

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U.S. Government Securities			
United States - USD			
FEDERAL HOME LOAN MORTGAGE CORP SER 00K757 CL A2 4.456% 08-25-2031 CUSIP: 3137HH5X5	127,638.000	130,187.06	129,496.06
FEDERAL HOME LOAN MORTGAGE CORP 1.5% 06-01-2037 CUSIP: 3132CW3Z5	59,483.020	49,140.75	53,876.01
FEDERAL HOME LOAN MORTGAGE CORP 2.5% 02-01-2052 CUSIP: 3133B4HU2	49,110.010	48,660.15	42,162.84
FEDERAL HOME LOAN MORTGAGE CORP 2% 02-01-2052 CUSIP: 3132DM7G4	2,508.490	2,365.29	2,063.72
FEDERAL HOME LOAN MORTGAGE CORP 2% 09-01-2051 CUSIP: 3132DWCB7	66,398.950	54,333.53	54,035.79
FEDERAL HOME LOAN MORTGAGE CORP 3% 05-01-2052 CUSIP: 3132DWDS9	191,704.190	169,706.50	170,518.95
FEDERAL HOME LOAN MORTGAGE CORP 3% 09-01-2050 CUSIP: 3132DMWL5	12,690.850	13,730.02	11,465.33
FEDERAL HOME LOAN MORTGAGE CORP 3% 10-01-2053 CUSIP: 31427NWY1	83,755.450	72,841.07	74,387.59
FEDERAL HOME LOAN MORTGAGE CORP 5.5% 02-01-2053 SEDOL: BQWP5S7	137,672.610	138,599.32	140,211.14
FEDERAL HOME LOAN MORTGAGE CORP 5.5% 02-01-2055 CUSIP: 3132DWNX7	144,125.330	146,065.67	146,260.91
FEDERAL HOME LOAN MORTGAGE CORP 5% 06-01-2053 CUSIP: 3132DWHE6	478,052.780	468,916.93	479,055.54
FEDERAL HOME LOAN MORTGAGE CORP 5% 11-01-2053 CUSIP: 3132DSQ62	86,933.010	87,286.18	87,092.99
FEDERAL HOME LOAN MORTGAGE CORP 5% 12-01-2040 CUSIP: 3142JCBS8	20,212.630	20,473.18	20,483.52
FEDERAL HOME LOAN MORTGAGE CORP 6.5% 08-01-2054 CUSIP: 3132DUBF3	107,748.440	112,452.64	113,270.49
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 03-01-2052 CUSIP: 3140QNL83	101,984.550	82,943.64	86,609.16
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 04-01-2052 CUSIP: 3140QNWS7	10,405.900	8,828.76	8,856.79
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 08-01-2050 CUSIP: 3140KEK80	3,765.500	2,955.74	3,224.04
FEDERAL NATIONAL MORTGAGE ASSOC 3.5% 05-01-2052 CUSIP: 3133KPGK8	148,470.420	131,656.09	138,291.82

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Schedule of Assets Held for Investment Purposes

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U.S. Government Securities			
United States - USD			
FEDERAL NATIONAL MORTGAGE ASSOC 3.5% 06-01-2052 CUSIP: 3140QPFJ1	17,489.300	15,024.02	16,319.79
FHLMC #QA4675 3.0% 11-01-2049 CUSIP: 31346YFQ1	10,455.270	11,432.54	9,429.84
FHLMC MTN 6.25 07-15-2032 SEDOL: B86ZQC8	41,000.000	50,438.18	46,413.52
FHLMC MULTICLASS SRS 20-35 CL MA 2.0% DUE 12-31-2049 REG CUSIP: 3136BALK8	28,896.220	24,889.44	27,623.14
FHLMC MULTICLASS SER 005228 CL BH 3.5 01-25-2051 CUSIP: 3137H7TW3	62,770.500	60,713.19	61,148.15
FHLMC MULTICLASS SER 5249 CLS AB RT 4.0% DUE 11-25-2051 CUSIP: 3137H8K83	143,753.020	139,584.34	143,094.00
FHLMC MULTICLASS SER 5564 CL PE 5.0% 08-25-2054 CUSIP: 3137HMDN7	79,276.470	79,389.92	79,764.03
FHLMC MULTICLASS SR K-167 CL A2 4.76 10-25-2034 CUSIP: 3137HHUG4	73,100.000	73,843.35	74,761.93
FHLMC MULTICLASS SR K141 CL A2 2.25% 02-25-2032 SEDOL: BLNM1P1	115,000.000	99,187.50	103,257.68
FHLMC MULTICLASS 2.4% DUE 03-25-2032 REG CUSIP: 3137H73P6	450,000.000	391,359.38	406,653.98
FHLMC MULTIFAMILY SER 4821 CL MA 3.5% 10-15-2053 CUSIP: 3137FHFM0	16,245.050	15,931.38	15,938.14
FHLMC MULTIFAMILY STRUCTURED PASS SR K-172 CL A2 FLTG RT 08-25-2035 CUSIP: 3137HNMY1	52,397.000	52,919.29	52,738.96
FHLMC POOL #QA6505 3.0% DUE 01-01-2050 CUSIP: 3133A1GN6	10,201.250	10,586.48	9,200.63
FHLMC POOL #SB1086 2.5% 01-01-2035 CUSIP: 3132CXF31	159,508.430	147,479.52	152,576.14
FHLMC POOL #SD-8121 2.0% DUE 12-01-2050 REG CUSIP: 3132DWAW3	57,750.610	43,680.82	47,214.36
FHLMC POOL #SDO748 2.5% 11-01-2051 CUSIP: 3132DMZM0	65,444.330	61,790.01	56,639.65
FHLMC POOL #SD1143 4.5% DUE 09-01-2050 SEDOL: BP2QPH2	51,769.200	47,897.32	51,437.27
FHLMC POOL #SD8114 2.5% DUE 12-01-2050 REG CUSIP: 3132DWAP8	47,117.610	37,270.77	40,327.49

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U.S. Government Securities			
United States - USD			
FHLMC UMBS 30Y FIXED 2.5% 08-01-2051 CUSIP: 3133AQUB1	76,938.340	75,276.49	66,235.95
FHLMC UMBS 30Y FIXED 2% 08-01-2051 CUSIP: 3133KMJZ9	163,888.860	129,524.27	133,272.81
FHLMC UMBS 30Y FIXED 2% 12-01-2051 CUSIP: 3133KNGS6	92,481.360	74,490.32	76,084.24
FHLMC UMBS 30Y FIXED 2% 12-01-2051 CUSIP: 3133B0QS5	10,749.190	8,583.05	8,832.83
FNMA POOL # QA-6518 3.0% 01-01-2050 CUSIP: 3133A1G30	12,542.020	13,124.48	11,326.97
FNMA FNMA # FS7512 4% 05-01-2052 CUSIP: 3140XPK24	105,500.000	99,736.62	102,120.62
FNMA POOL #BE3667 3.5% 06-01-2047 BEO CUSIP: 3140FPCD9	1,995.670	2,008.18	1,888.04
FNMA POOL #BK0436 3% 12-01-2049 BEO CUSIP: 3140HDPW8	6,249.690	6,783.47	5,644.81
FNMA POOL #BV9931 4% 06-01-2052 BEO CUSIP: 3140MQA90	19,102.940	19,076.55	18,251.25
FNMA POOL #BW9898 4.5% 10-01-2052 BEO CUSIP: 3140N27L9	82,369.420	78,013.95	81,106.26
FNMA POOL #CA4536 3.0% DUE 11-01-2049 REG CUSIP: 3140QCBE5	98,178.750	82,011.52	88,549.48
FNMA POOL #CA4657 3.5% DUE 10-01-2048 REG CUSIP: 3140QCE77	23,746.930	25,513.03	22,364.56
FNMA POOL #CA6620 2.5% DUE 08-01-2035 REG CUSIP: 3140QELA8	13,052.700	14,224.67	12,429.78
FNMA POOL #CB2610 2% DUE 01-01-2052 REG CUSIP: 3140QM3U6	99,504.890	76,155.26	81,445.22
FNMA POOL #CB2802 2% 02-01-2052 BEO CUSIP: 3140QNDG4	78,892.320	62,691.11	64,692.09
FNMA POOL #CB3599 3.5% DUE 05-01-2052 REG CUSIP: 3140QN7M8	25,907.650	23,976.72	24,144.52
FNMA POOL #CB5986 5% 03-01-2053 BEO CUSIP: 3140QRUL5	92,864.500	93,269.57	93,145.45
FNMA POOL #CB9504 6.0% 11-01-2054 CUSIP: 3140QVR22	970,429.020	998,125.02	1,010,529.55

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U.S. Government Securities			
United States - USD			
FNMA POOL #FA2696 5.5% 09-01-2055 BEO CUSIP: 3140W27J4	54,590.190	55,929.36	55,955.31
FNMA POOL #FM1205 3% 07-01-2049 BEO CUSIP: 3140X4KT2	9,286.500	9,208.21	8,399.66
FNMA POOL #FM2801 3% 03-01-2050 BEO CUSIP: 3140X6DF5	30,898.430	33,463.70	27,864.41
FNMA POOL #FM3118 3% 05-01-2050 BEO CUSIP: 3140X6PC9	3,675.450	4,025.63	3,332.49
FNMA POOL #FM3951 3% 07-01-2050 BEO CUSIP: 3140X7L98	53,250.910	44,298.42	48,276.31
FNMA POOL #FM4376 3% 10-01-2035 BEO CUSIP: 3140X72J7	9,867.800	9,169.42	9,550.85
FNMA POOL #FM4443 3% 09-01-2050 BEO CUSIP: 3140X75D7	5,851.600	5,937.69	5,304.95
FNMA POOL #FM4719 3% 11-01-2050 BEO CUSIP: 3140X8G50	42,713.830	37,956.63	38,568.10
FNMA POOL #FM9167 2% 10-01-2051 BEO CUSIP: 3140XDFH4	33,701.760	25,514.01	27,740.56
FNMA POOL #FM9372 2.0% 11-01-2051 CUSIP: 3140XDMW3	52,359.750	41,142.57	43,109.13
FNMA POOL #FM9673 3.5% 06-01-2049 BEO SEDOL: BNTCDZ3	536,078.100	489,364.34	504,244.60
FNMA POOL #FP0013 4% 06-01-2048 BEO CUSIP: 3140XTAP6	58,208.940	52,595.01	56,323.12
FNMA POOL #FP0105 2.5% 06-01-2051 BEO CUSIP: 3140XTDK4	33,425.010	28,178.81	28,566.04
FNMA POOL #FS0610 2% 02-01-2037 BEO CUSIP: 3140XFVC2	86,471.950	73,180.99	80,200.33
FNMA POOL #FS1112 2% 03-01-2052 BEO CUSIP: 3140XGGW3	681,775.160	546,521.78	564,674.04
FNMA POOL #FS1463 4% 05-01-2051 BEO SEDOL: BPG5RL3	513,617.440	484,230.73	494,380.79
FNMA POOL #FS2037 1.5% 05-01-2037 BEO CUSIP: 3140XHHP5	38,627.190	32,223.84	34,986.10
FNMA POOL #FS2040 2% 02-01-2052 BEO CUSIP: 3140XHHS9	81,456.340	64,459.36	66,187.99

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U.S. Government Securities			
United States - USD			
FNMA POOL #FS2041 2% 08-01-2051 BEO CUSIP: 3140XHHT7	51,158.390	38,596.96	41,648.86
FNMA POOL #FS2500 3% 03-01-2037 BEO CUSIP: 3140XHX69	23,467.880	20,773.17	22,732.77
FNMA POOL #FS2743 2.5% 07-01-2036 BEO CUSIP: 3140XJBM4	84,794.760	72,398.48	80,642.14
FNMA POOL #FS5258 4% 12-01-2052 BEO CUSIP: 3140XLZY7	41,865.330	38,082.94	40,174.95
FNMA POOL #FS5846 2.5% 09-01-2052 BEO CUSIP: 3140XMP83	25,627.900	20,850.28	21,784.46
FNMA POOL #FS6185 2% 03-01-2037 BEO CUSIP: 3140XM2T2	9,210.150	8,025.99	8,542.14
FNMA POOL #FS8075 3% 02-01-2050 BEO CUSIP: 3140XP6M6	776,298.020	687,375.95	708,550.69
FNMA POOL #FS8995 6% 07-01-2054 BEO CUSIP: 3140XQ7H4	57,416.350	59,509.01	59,671.23
FNMA POOL #MA3120 3.5% 09-01-2047 BEO CUSIP: 31418CPE8	8,352.470	7,586.47	7,884.53
FNMA POOL #MA3238 3.5% 01-01-2048 SEDOL: BLB6T39	95,182.210	84,456.76	89,638.37
FNMA POOL #MA3416 4.5% 07-01-2048 BEO SEDOL: BYYZYT5	1,179.310	1,107.59	1,172.72
FNMA POOL #MA4047 2% 06-01-2050 BEO CUSIP: 31418DP97	90,933.730	68,646.68	74,456.71
FNMA POOL #MA4119 2% 09-01-2050 BEO SEDOL: BMB1168	7,678.160	6,032.82	6,286.93
FNMA POOL #MA4158 2% DUE 10-01-2050 BEO CUSIP: 31418DTQ5	25,505.720	19,907.42	20,857.67
FNMA POOL #MA4182 2% 11-01-2050 BEO CUSIP: 31418DUG5	23,036.440	17,980.80	18,826.47
FNMA POOL #MA4209 1.5% 12-01-2050 BEO CUSIP: 31418DVB5	58,159.110	42,450.14	45,001.52
FNMA POOL #MA4236 1.5% 01-01-2051 BEO SEDOL: BMG9G73	206,651.620	155,629.72	159,729.76
FNMA POOL #MA4237 2% DUE 01-01-2051 BEO CUSIP: 31418DV74	179,222.230	139,424.80	146,486.86

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U.S. Government Securities			
United States - USD			
FNMA POOL #MA4254 1.5% DUE 01-01-2051 BEO CUSIP: 31418DWQ1	238,928.380	168,843.97	184,738.00
FNMA POOL #MA4255 2% 02-01-2051 BEO CUSIP: 31418DWR9	80,710.280	62,933.76	65,917.91
FNMA POOL #MA4356 2.5% 06-01-2051 BEO CUSIP: 31418DZW5	119,270.230	93,933.91	101,932.00
FNMA POOL #MA4364 2% 06-01-2041 BEO CUSIP: 31418DZ62	37,025.450	32,345.18	32,350.95
FNMA POOL #MA4378 2% 07-01-2051 BEO SEDOL: BSCB9R6	230,677.960	188,076.48	187,942.96
FNMA POOL #MA4383 2% 07-01-2036 BEO CUSIP: 31418D2R2	336,680.910	298,291.87	312,060.82
FNMA POOL #MA4402 1.5% 08-01-2036 BEO CUSIP: 31418D3L4	37,866.090	33,082.90	34,373.37
FNMA POOL #MA4413 2% DUE 09-01-2051 BEO CUSIP: 31418D3X8	122,533.870	94,785.38	99,757.03
FNMA POOL #MA4417 1.5% 09-01-2036 BEO CUSIP: 31418D4B5	20,185.920	16,133.91	18,317.92
FNMA POOL #MA4437 2% 10-01-2051 BEO SEDOL: BMGMGZ0	42,329.280	34,676.00	34,434.70
FNMA POOL #MA4438 2.5% 10-01-2051 BEO CUSIP: 31418D4Y5	735,789.680	609,268.01	628,252.18
FNMA POOL #MA4446 2% 10-01-2041 BEO SEDOL: BTTR877	65,902.400	52,833.10	57,452.31
FNMA POOL #MA4465 2% 11-01-2051 BEO SEDOL: BMGMGW7	64,607.310	49,881.65	52,537.65
FNMA POOL #MA4469 1.5% 11-01-2036 BEO CUSIP: 31418D6F4	68,205.090	55,418.59	61,852.40
FNMA POOL #MA4578 2.5% DUE 04-01-2052 BEO CUSIP: 31418ECQ1	163,241.670	139,174.82	139,102.68
FNMA POOL #MA4586 2% 04-01-2042 BEO SEDOL: BTTRLC3	44,954.830	40,925.53	39,078.70
FNMA POOL #MA4587 2.5% 04-01-2042 BEO SEDOL: BNZGC07	49,800.900	40,631.24	44,208.20
FNMA POOL #MA4599 3% 05-01-2052 BEO SEDOL: BP94S92	14,087.330	12,447.72	12,511.69

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United States - USD			
FNMA POOL #MA4701 4.5% 08-01-2052 BEO CUSIP: 31418EGK0	86,836.930	81,949.53	85,231.97
FNMA POOL #MA4731 3.5% 09-01-2052 BEO CUSIP: 31418EHH6	37,208.510	34,632.97	34,548.97
FNMA POOL #MA4805 4.5% 11-01-2052 BEO SEDOL: BN7K8Y3	168,536.510	165,270.18	165,352.04
FNMA POOL #MA5553 5.5% 12-01-2054 BEO CUSIP: 31418FE37	1,144,048.100	1,147,106.08	1,160,999.90
FNMA POOL# CB5769 5.0% 02-01-2053 CUSIP: 3140QRMT7	136,169.170	134,275.91	136,517.96
FNMA REMIC TR 2021-31 CL-AB 2% 06-25-2041 CUSIP: 3136BHYA1	29,657.570	25,628.64	27,352.44
FNMA SER 20-51 CL BA 2% 06-25-2046 CUSIP: 3136BASY1	85,317.420	70,853.59	77,165.56
FNMA SINGLE FAMILY MORTGAGE 2.0% 30 YEARS SETTLES JANUARY CUSIP: 01F020612	295,000.000	237,912.89	238,799.51
FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES JANUARY SEDOL: BMF7678	455,000.000	384,270.32	385,470.31
FNMA SINGLE FAMILY MORTGAGE 3.0% 30 YEARS SETTLES JANUARY SEDOL: BL3HYR9	185,000.000	163,110.74	163,956.41
FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES FEBRUARY SEDOL: BN4NPB1	35,000.000	32,123.44	32,308.81
FNMA SINGLE FAMILY MORTGAGE 3% 15 YEARS SETTLES JANUARY SEDOL: B3WKGS8	25,000.000	24,003.91	24,092.72
FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES JANUARY SEDOL: B6VWL25	125,000.000	121,403.81	122,169.39
FNMA SINGLE FAMILY MORTGAGE 4% 30 YEARS SETTLES JANUARY SEDOL: B3KFK16	45,000.000	42,531.15	42,737.41
FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY SEDOL: 2216504	125,000.000	124,057.62	124,790.52
FNMA 15 YEAR PASS-THROUGHS 5% 15 YEARS SETTLES JANUARY SEDOL: B7SG8V5	50,000.000	50,587.89	50,656.65
FNMA 2.5% 08-01-2035 CUSIP: 3140QETD4	30,053.210	32,770.58	28,618.79
FNMA 2.5% 08-01-2051 CUSIP: 3140QLRC2	43,985.790	42,950.33	37,997.73

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
FNMA 2.5% 09-01-2035 CUSIP: 3140QE5E8	36,157.530	39,677.82	34,430.75
FNMA 2% MBS 01/05/2036 USD'CB0478F' POOL#CB0478 2% DUE 05-01-2036 BEO CUSIP: 3140QKQ84	76,076.500	65,773.46	70,466.68
FNMA 3.5% DUE 05-01-2052 CUSIP: 3140QPFA0	47,045.890	41,445.84	43,843.91
FNMA 3% MBS 01/02/2050 USD'CA5220F' POOL#CA5220 3% DUE 02-01-2050 BEO CUSIP: 3140QCYS9	52,305.480	43,973.30	46,473.32
FNMA 3% MBS 01/12/2049 USD'BO5032F' POOL#BO5032 3% DUE 12-01-2049 BEO CUSIP: 3140K0SW9	6,878.990	7,560.73	6,215.40
FNMA 30 YEAR PASS-THROUGHS 6.0% MAT 30 YEARS SETTLES JANUARY CUSIP: 01F060618	60,000.000	61,420.31	61,620.63
FNMA 30 YEAR PASS-THROUGHS 7% 30 YEARS SETTLES JANUARY SEDOL: 2216485	115,000.000	120,821.88	121,005.00
FNMA 30 YR PASS-THROUGHS 5.5% 30 YEARS SETTLES JAN CUSIP: 01F052615	245,000.000	247,469.14	248,578.42
FNMA 5% 10-25-2054 CUSIP: 3136BWGX8	67,420.780	67,842.16	67,975.59
FREDDIE MAC FR RJ4375 5.5% 1/6/2055 5.5%06-01-2055 CUSIP: 3142GU2H5	82,559.480	82,969.05	85,101.81
FREDDIE MAC FR SB0545 2% 1/11/2035 2% 11-01-2035 CUSIP: 3132CWTA2	23,544.890	21,521.49	21,897.40
FREDDIE MAC FR SB1427 3% 1/5/2037 3% 05-01-2037 CUSIP: 3132CXSQ6	32,262.610	30,841.03	31,421.89
FREDDIE MAC FR SB1531 1.5% 1/1/2037 1.5%01-01-2037 CUSIP: 3132CXVY5	282,244.310	249,168.80	256,588.71
FREDDIE MAC POOL FR RA8424 6% 1/1/2053 6% 01-01-2053 CUSIP: 3133KQLD6	77,847.820	80,256.24	80,359.90
FREDDIE MAC POOL FR RJ1752 4.5% 1/5/20544.5% 05-01-2054 CUSIP: 3142GR5N6	30,072.300	28,421.91	29,603.23
FREDDIE MAC POOL FR RJ1757 5% 01/06/20545% 06-01-2054 CUSIP: 3142GR5T3	31,090.460	30,387.41	31,327.64
FREDDIE MAC POOL FR RJ1758 5% 01/06/20545% 06-01-2054 CUSIP: 3142GR5U0	31,650.880	30,828.97	31,888.05
FREDDIE MAC POOL FR SB1677 5% 1/9/2040 5% 09-01-2040 CUSIP: 3132CX2J0	67,049.160	68,306.33	68,318.49

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Schedule of Assets Held for Investment Purposes

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U.S. Government Securities			
United States - USD			
FREDDIE MAC POOL FR SC0765 5% 1/8/2045 5% 08-01-2045 CUSIP: 3132D9Z64	86,551.380	87,342.52	88,146.11
FREDDIE MAC POOL FR SD5654 5.5% 1/5/20545.5% 05-01-2054 CUSIP: 3132DTH78	48,274.930	49,451.63	49,524.64
FREDDIE MAC QJ4522 6% 09-01-2054 CUSIP: 3133CVAX2	64,319.580	66,554.32	67,679.99
FREDDIE MAC RA5478 2.5% 07-01-2051 CUSIP: 3133KMCP8	96,986.490	78,923.78	83,803.00
FREDDIE MAC RA9307 5.5% 06-01-2053 CUSIP: 3133KRKU7	71,437.250	71,399.83	72,921.27
FREDDIE MAC STACR REMIC TR SER 2022-DNA2CL M-1A 144A 4.96721% 02-25-2042 SEDOL: BN6RDT5	15,274.320	13,838.64	15,279.97
FREDDIE MAC STACR REMIC TR 2022-DNA7 NT CL M-1A 144A 6.16721% 03-25-2052 CUSIP: 35564KL31	23,638.930	23,638.93	23,873.82
FREDDIE MAC STACR REMIC TR 2025-DNA1 NT CL M-1 144A 4.71721% 01-25-2045 SEDOL: BTWVBP5	26,086.410	26,086.41	26,086.44
GNMA II JUMBOS 0% 30 YEARS SETTLES JANUARY CUSIP: 21H020618	25,000.000	20,637.70	20,733.34
GNMA II JUMBOS 2.5 30 YEARS SETTLES JAN SEDOL: BMVLWK9	45,000.000	38,680.66	38,896.88
GNMA II JUMBOS 3.5% 30 YEARS SETTLES JAN SEDOL: B4ZX852	110,000.000	99,782.03	100,221.55
GNMA II JUMBOS 3% 30 YEARS SETTLES JANUARY SEDOL: BMVLWP4	30,000.000	26,874.61	27,009.40
GNMA II JUMBOS 4.5% 30 YEARS SETTLES JANUARY SEDOL: B7XRPC3	25,000.000	24,232.42	24,383.80
GNMA II JUMBOS 4% 30 YEARS SETTLES JANUARY SEDOL: B73S4S5	45,000.000	42,240.23	42,514.34
GNMA II JUMBOS 5.0% 30 YEARS SETTLES JANUARY SEDOL: B7XRP45	210,000.000	208,507.03	209,660.87
GNMA II JUMBOS 5.5% 30 YEARS SETTLES JANUARY CUSIP: 21H052611	255,000.000	256,842.77	257,566.69
GNMA II JUMBOS 6 30 YEARS SETTLES JAN CUSIP: 21H060614	105,000.000	106,948.24	107,045.15
GNMA II 30 YR PASS-THROUGHS (SF) 6.5 30 YEARS SETTLES JAN CUSIP: 21H062610	125,000.000	128,535.16	129,179.28

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
GNMA POOL #MA3663 3.5% 05-20-2046 BEO SEDOL: BKC5Y33	16,529.200	14,811.25	15,419.42
GNMA POOL #MA4196 3.5% 01-20-2047 BEO CUSIP: 36179SUV7	8,449.120	7,375.48	7,856.02
GNMA POOL #MA4262 3.5% 02-20-2047 BEO SEDOL: BKC5Y88	264,445.720	241,591.61	246,303.20
GNMA POOL #MA4451 3.5% 05-20-2047 BEO SEDOL: BG88VG0	28,967.970	28,916.13	26,956.59
GNMA POOL #MA4586 3.5% 07-20-2047 BEO SEDOL: BKC5Y99	3,307.340	2,881.18	3,075.98
GNMA POOL #MA6921 2% 10-20-2050 BEO CUSIP: 36179VVN7	64,918.540	49,989.14	52,391.66
GNMA POOL #MA8098 3% 06-20-2052 BEO CUSIP: 36179W7K8	391,622.750	341,474.92	353,078.52
GNMA POOL #MA8877 4.5% 05-20-2053 BEO SEDOL: BQXRRX1	32,087.430	31,626.20	31,473.61
GNMA POOL #784114 3.5% 02-20-2046 BEO SEDOL: BVDGYY3	26,031.170	29,375.67	24,283.51
GNMA POOL #785021 4% 05-20-2047 BEO CUSIP: 3622AAPE8	29,336.230	27,777.07	28,234.54
GNMA POOL G2 MA6409 3.0% 01-20-2050 SEDOL: BKT1Z75	65,800.070	58,270.90	59,440.83
GNMA 3.5% DUE 03-20-2046 SEDOL: BJ0CNM1	15,051.220	16,019.26	14,040.72
GNMAII POOL #MA2962 SER 2045 4% DUE 07-20-2045 REG SEDOL: BYP9XH7	39,236.850	38,205.21	37,943.54
GNMAII POOL #MA3035 4.0% DUE 08-20-2045 REG SEDOL: BF5Q3V9	3,619.410	3,511.70	3,487.62
GNMAII POOL #MA3597 SER 2046 3.5% DUE 04-20-2046 BEO SEDOL: BFX80C7	41,995.300	38,132.46	39,175.75
GNMAII POOL #MA3874 SER 2046 3.5% DUE 08-20-2046 BEO SEDOL: BG1DFW6	9,714.920	9,177.32	9,058.61
GNMAII POOL #MA4322 SER 2047 4% DUE 03-20-2047 REG CUSIP: 36179SYT8	247,040.760	234,083.41	238,247.80
GNMAII POOL #MA4511 SER 2047 4% DUE 06-20-2047 REG SEDOL: BF5Q3Z3	9,471.490	10,037.88	9,131.18

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Schedule of Assets Held for Investment Purposes

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U.S. Government Securities			
United States - USD			
GNMAII POOL #MA4720 SER 2047 4% DUE 09-20-2047 REG SEDOL: BD5W7T9	6,618.130	6,225.68	6,376.75
GNMAII POOL #MA4837 SER 2047 3.5% DUE 11-20-2047 REG SEDOL: BKC5YF5	32,812.450	29,373.38	30,593.50
GNMAII POOL #MA4901 4% 12-20-2047 SEDOL: BJLKKH8	9,788.360	9,287.92	9,426.05
GNMAII POOL #MA4963 4.0% 01-20-2048 SEDOL: BKVHZ71	9,414.570	8,872.68	9,049.42
GNMAII POOL #MA5136 3.5% DUE 04-20-2048 SEDOL: BKC6351	20,366.090	18,234.35	18,919.39
GNMAII POOL #MA6153 3.0% 09-20-2049 CUSIP: 36179UZS4	14,295.910	12,545.85	12,927.18
GNMAII POOL #MA6218 3% DUE 10-20-2049 REG SEDOL: BKPTQ03	10,933.400	9,686.69	9,900.33
GNMAII POOL #MA6283 SER 2049 3% DUE 11-20-2049 REG SEDOL: BPVH4W4	80,750.260	70,367.56	73,043.27
GNMAII POOL #MA7193 SER 2051 2.5% DUE 02-20-2051 REG SEDOL: BVBNQS4	265,129.170	210,732.00	229,414.22
GNMAII POOL #MA7534 SER 2051 2.5% DUE 08-20-2051 BEO G2 MA7534 SEDOL: BRS8N94	402,465.660	337,672.19	348,120.04
GNMAII POOL #MA7535 3.0% 08-20-2051 SEDOL: BNGFT80	141,926.180	122,932.01	127,957.55
GNMAII POOL #MA7589 2.5% 09-20-2051 SEDOL: BMXCNX0	90,598.630	76,014.81	78,364.65
GNMAII POOL #MA7590 SER 2051 3% DUE 09-20-2051 REG SEDOL: BNBR1V8	17,255.910	15,153.17	15,557.55
GNMAII POOL #MA7648 SER 2051 2% DUE 10-20-2051 BEO G2 MA7648 SEDOL: BLB3XZ0	120,257.460	95,356.73	99,789.41
GNMAII POOL #MA7704 SER 2051 2% DUE 11-20-2051 REG CUSIP: 36179WRZ3	97,922.590	77,286.53	81,255.98
GNMAII POOL #MA7705 2.5% DUE 11-20-2051 SEDOL: BMX3S94	23,027.560	19,058.85	19,917.97
GNMAII POOL #MA7766 SER 2051 2.% 12-20-2051 SEDOL: BQZCFT6	134,491.550	105,332.05	111,600.83
GNMAII POOL #MA7767 SER 2051 2.5% 12-20-2051 CUSIP: 36179WTY4	77,219.000	64,798.96	66,791.34

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
GNMAII POOL #MA7826 SER 2052 2.0% DUE 01-20-2052 REG SEDOL: BM8Z5Z0	56,724.200	45,245.34	47,069.63
GNMAII POOL #MA7827 SER 2052 2.5% DUE 01-20-2052 REG SEDOL: BLN80Y1	30,658.040	25,489.05	26,518.06
GNMAII POOL #MA7935 SER 2052 2.0% 03-20-2052 CUSIP: 36179WY85	533,106.670	428,827.85	442,370.88
GNMAII POOL #MA8347 SER 2052 4.5% DUE 10-20-2052 BEO G2 MA8347 CUSIP: 36179XHY5	263,588.430	253,805.28	259,030.57
GNMAII POOL #MA8426 4.0% DUE 11-20-2052 REG CUSIP: 36179XLF1	40,656.640	36,685.99	38,686.14
GNMAII POOL #MA8428 5.0% DUE 11-20-2052 REG CUSIP: 36179XLH7	253,786.150	250,616.63	254,386.97
GNMAII POOL #MA8568 SER 2053 4.5% DUE 01-20-2053 CUSIP: 36179XQV1	118,439.960	106,589.34	116,275.64
GNMAII POOL G2 #MB0091 5.0% 12-20-2054 CUSIP: 3618N5C56	80,142.450	80,286.09	80,105.67
GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7473 3% 07-20-2051 SEDOL: BNKSPX2	26,558.370	23,069.66	23,944.45
GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7650 3% 10-20-2051 SEDOL: BNBR141	46,360.520	39,581.42	41,797.63
GOVERNMENT NATIONAL MORTGAGE ASSOC 5.5% 12-20-2054 CUSIP: 3618N5C64	173,008.470	171,807.36	175,082.30
PVTPL FANNIE MAE - CAS SR 24-R01 CL 1M1 DUE 01-25-2044 SEDOL: BPDYXX7	16,547.540	16,547.54	16,526.86
PVTPL FNMA NT CL 1M-1 12-25-2041 SEDOL: BR1H309	10,047.710	7,770.54	10,042.05
PVTPL FNMA SR 25-R06 CL 1M1 FLTG 09-25-2045 SEDOL: BTMJQ76	43,775.800	43,775.80	43,799.22
PVTPL FREDDIE MAC SR 24-DNA2 CL M1 FLTG RT 05-25-2044 SEDOL: BPJK4H0	33,445.610	33,445.61	33,487.35
TENN VALLEY AUTHORITY 5.25% 02-01-2055 SEDOL: BTXSD26	169,000.000	166,519.74	167,904.81
TENNESSEE VY AUTH GLOBAL PWR BD 2022 SERA 4.25% 09-15-2052 SEDOL: BNVRF94	43,000.000	37,219.59	36,716.54
TENNESSEE VY AUTH 4.875% 05-15-2035 SEDOL: BV98CW7	179,000.000	177,901.90	185,580.18

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
UNITED STATES OF AMER TREAS BONDS 4.25% 05-15-2039 SEDOL: BYQLTZ2	110,000.000	108,247.74	108,083.59
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044 SEDOL: BSLSLK5	334,000.000	313,367.11	307,671.41
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051 SEDOL: BMWVP21	445,000.000	273,181.66	256,187.89
UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG SEDOL: BJLVKG0	145,000.000	125,199.65	122,978.13
UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053 SEDOL: BQYLTM5	275,000.000	228,012.63	223,458.98
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052 SEDOL: BQHM4F3	290,000.000	221,378.04	208,664.06
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 SEDOL: BS2G1C0	614,000.000	608,314.52	557,540.78
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 SEDOL: BPG5RX5	427,000.000	417,356.78	414,590.31
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054 CUSIP: 912810UE6	201,000.000	190,940.09	190,416.09
UNITED STATES OF AMER TREAS BONDS 4.625%02-15-2055 SEDOL: BRXZ4T7	124,000.000	119,241.34	119,965.16
UNITED STATES OF AMER TREAS BONDS 4.75% 08-15-2055 SEDOL: BQT2LR2	1,046,000.000	1,047,752.37	1,032,925.00
UNITED STATES OF AMER TREAS BONDS 4.875% 08-15-2045 SEDOL: BVYLB35	357,000.000	367,424.22	361,797.19
UNITED STATES OF AMER TREAS NOTES 4.0% 11-15-2035 SEDOL: BMJ0P87	227,000.000	224,141.32	224,233.44
UNITED STATES OF AMER TREAS NOTES 4.125% 05-31-2032 SEDOL: BVF9JQ7	560,000.000	569,483.66	568,137.50
UNITED STATES OF AMER TREAS NOTES 1.125%NTS 08-31-2028 USD SEDOL: BN4FTZ9	350,000.000	328,219.45	328,890.63
UNITED STATES OF AMER TREAS NOTES 2.875%DUE 05-15-2032 REG SEDOL: BPSLLY0	310,000.000	290,756.91	292,707.81
UNITED STATES OF AMER TREAS NOTES 3.375%12-31-2027 SEDOL: BSSBJ25	1,928,000.000	1,924,436.75	1,924,535.62
UNITED STATES OF AMER TREAS NOTES 3.5% 10-31-2027 SEDOL: BV3PBL6	1,055,000.000	1,054,559.11	1,055,370.90

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
UNITED STATES OF AMER TREAS NOTES 3.625% 09-30-2031 SEDOL: BT9K6J4	530,000.000	526,623.44	525,341.80
UNITED STATES OF AMER TREAS NOTES 3.625%10-31-2030 SEDOL: BV3PBM7	1,599,000.000	1,596,659.60	1,593,753.28
UNITED STATES OF AMER TREAS NOTES 3.75% 04-15-2028 SEDOL: BRF3QH1	135,000.000	135,621.32	135,727.73
UNITED STATES OF AMER TREAS NOTES 3.875%03-31-2027 SEDOL: BSZCCQ6	715,000.000	716,958.82	718,128.13
UNITED STATES OF AMER TREAS NOTES 4.0% 02-28-2030 SEDOL: BMTY6J7	582,000.000	580,271.84	589,843.36
UNITED STATES OF AMER TREAS NOTES 4.0% 10-31-2031 SEDOL: BSZ7PL7	170,000.000	173,106.42	172,828.91
UNITED STATES OF AMER TREAS NOTES 4.0% 02-15-2034 SEDOL: BS2G1B9	415,000.000	414,290.29	414,465.04
UNITED STATES OF AMER TREAS NOTES 4.125% 01-31-2027 SEDOL: BSPRXZ7	690,000.000	691,829.65	694,312.50
UNITED STATES OF AMER TREAS NOTES 4.125% 10-31-2029 SEDOL: BSZ7PN9	250,000.000	254,641.99	254,433.60
UNITED STATES OF AMER TREAS NOTES 4.125% 11-30-2031 SEDOL: BTG00S4	150,000.000	151,884.33	152,449.22
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 SEDOL: BTKW387	175,000.000	177,664.43	177,194.34
UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2030 SEDOL: BSPRXW4	285,000.000	287,495.94	291,534.96
UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2032 SEDOL: BSPRXT1	185,000.000	190,586.13	190,391.01
UNITED STATES TREAS BDS DTD 00218 3.875%DUE 08-15-2040 REG SEDOL: BSTJVZ5	270,000.000	252,233.99	250,889.06
UNITED STATES TREAS BDS DTD 00271 1.125%DUE 08-15-2040 SEDOL: BKVKF47	165,000.000	105,521.73	104,033.79
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054 SEDOL: BQSB5H8	520,000.000	526,487.48	502,978.12
UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050 SEDOL: BMDNWD6	555,000.000	292,669.50	274,313.08
UNITED STATES TREAS BDS DTD 2.75% 08-15-2047 SEDOL: BF53YK6	135,000.000	100,234.00	96,857.23

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U.S. Government Securities			
United States - USD			
UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049 SEDOL: BJ7G9G2	295,000.000	226,925.89	218,242.38
UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG SEDOL: BMT9GQ9	175,000.000	124,456.96	122,718.75
UNITED STATES TREAS BDS 2.875 DUE DUE 05-15-2043 SEDOL: B8W8CX4	115,000.000	91,462.07	89,619.14
UNITED STATES TREAS BDS 2% 11-15-2041 SEDOL: BPBMDF5	205,000.000	145,954.08	143,636.13
UNITED STATES TREAS BDS 4.625% 11-15-2045 SEDOL: BS84F26	954,000.000	948,344.80	935,665.31
UNITED STATES TREAS BDS 4.625% 05-15-2044 SEDOL: BPZRNR8	675,000.000	689,992.71	665,112.30
UNITED STATES TREAS BDS 4.625% 11-15-2044 SEDOL: BTPH0B9	335,000.000	331,216.75	329,477.73
UNITED STATES TREAS NTS 3.75% 04-30-2027 SEDOL: BN2RK65	375,000.000	375,929.70	376,186.52
UNITED STATES TREAS NTS DTD 4.625% 05-31-2031 SEDOL: BS3FRW8	510,000.000	531,195.30	531,416.02
UNITED STATES TREAS NTS DTD 01/31/2022 1.75% 01-31-2029 SEDOL: BN95VM5	710,000.000	673,406.34	673,002.34
UNITED STATES TREAS NTS DTD 04/30/2025 3.875% 04-30-2030 SEDOL: BN2RK76	821,000.000	823,065.65	828,055.47
UNITED STATES TREAS NTS DTD 07/31/2025 3.875% 07-31-2030 CUSIP: 91282CNN7	316,000.000	318,322.81	318,604.53
UNITED STATES TREAS NTS DTD 10/31/2025 3.75% 10-31-2032 CUSIP: 91282CPF2	85,000.000	84,171.74	84,189.84
UNITED STATES TREAS NTS WIT 1 1/2 05/15/31 1.625% DUE 05-15-2031 BEO SEDOL: BMHV4S5	180,000.000	161,713.14	161,444.53
UNITED STATES TREAS NTS 1.5% DUE 10-31-2028 REG SEDOL: BN7DP74	210,000.000	196,960.44	197,908.59
UNITED STATES TREAS NTS 1.5% DUE 11-30-2028 BEO SEDOL: BP39M35	710,000.000	666,175.92	670,367.58
UNITED STATES TREAS NTS 2.75% 08-15-2032 SEDOL: BQHM4D1	210,000.000	196,186.53	196,046.48
UNITED STATES TREAS NTS 3.375% 11-30-2027 SEDOL: BRV0X97	555,000.000	553,088.05	554,002.73

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Schedule of Assets Held for Investment Purposes

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U.S. Government Securities			
United States - USD			
UNITED STATES TREAS NTS 3.5% 12-15-2028 SEDOL: BWH3WF4	1,949,000.000	1,944,888.68	1,947,477.34
UNITED STATES TREAS NTS 3.5% 09-30-2029 SEDOL: BSNR6M7	245,000.000	244,158.36	244,004.69
UNITED STATES TREAS NTS 3.625% 12-31-2030 SEDOL: BSSBJ14	1,880,000.000	1,872,506.96	1,872,950.00
UNITED STATES TREAS NTS 3.875% 06-30-2030 SEDOL: BVDCZR1	354,000.000	353,214.16	356,959.22
UNITED STATES TREAS NTS 3.875% 07-15-2028 CUSIP: 91282CNM9	273,000.000	275,018.83	275,378.09
UNITED STATES TREAS NTS 3.875% 08-31-2032 SEDOL: BVDCXQ6	335,000.000	334,898.75	334,620.51
UNITED STATES TREAS NTS 3.875% 12-31-2032 SEDOL: BSSBHZ4	355,000.000	354,503.96	354,001.56
UNITED STATES TREAS NTS 4.0% 04-30-2032 SEDOL: BN2RK87	90,000.000	90,775.28	90,706.64
UNITED STATES TREAS NTS 4.125% 02-29-2032 SEDOL: BTJX0S0	0.000	0.00	0.00
UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 05-15-2041 SEDOL: BPRBXM3	295,000.000	142,796.34	140,526.85
UNITED STATES TREAS 2.375% DUE 02-15-2042 REG SEDOL: BNYF3R9	628,000.000	460,601.62	464,057.66
UNITED STATES TREASURY NOTE 4% 05-31-2030 CUSIP: 91282CNG2	336,000.000	335,760.82	340,554.38
UNITED STATES TREASURY NOTE/BOND 3.875% 05-31-2027 CUSIP: 91282CNE7	345,000.000	346,811.94	346,792.38
UNITED STS TREAS NTS .5% 10-31-2027 SEDOL: BMYVTX8	265,000.000	250,821.23	251,128.91
UNITED STS TREAS NTS 0.5% 08-31-2027 SEDOL: BMV9TY6	485,000.000	461,526.75	461,848.83
UNITED STS TREAS NTS UNITED STS TREAS NTS .375% DUE 07-31-2027 REG SEDOL: BMXXZ82	305,000.000	290,008.48	290,560.16
UNITED STS TREAS NTS 1.25% 03-31-2028 SEDOL: BMDNPR1	240,000.000	227,949.20	228,468.75
US TREAS SEC 4.5 DUE 08-15-2039 REG SEDOL: BYQLV34	115,000.000	115,923.15	115,548.05

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
US TREASURY N/B 4.125% 03-31-2032 SEDOL: BSZCCS8	315,000.000	320,135.43	319,749.61
US TREASURY N/B 3.375% 05-15-2033 SEDOL: BQYLTK3	220,000.000	212,311.04	211,853.13
US TREASURY N/B 3.5% 10-15-2028 SEDOL: BV98T60	765,000.000	764,177.66	764,462.11
US TREASURY N/B 3.875% 08-15-2034 SEDOL: BR2NN62	85,000.000	84,407.66	83,854.49
US TREASURY N/B 4.125% 11-30-2029 SEDOL: BTG00V7	440,000.000	447,345.81	447,889.06
US TREASURY N/B 4.25% 08-15-2054 SEDOL: BR2NN95	240,000.000	219,793.18	217,950.00
US TREASURY N/B 4.75% 02-15-2045 SEDOL: BNZD2R5	486,000.000	479,208.71	485,297.58
US TREASURY N/B 4.75% 05-15-2055 SEDOL: BPJK9V9	246,000.000	250,434.07	242,809.69
US TREASURY N/B 5.0% T-BOND 05-15-2045 CUSIP: 912810UL0	507,000.000	517,167.48	522,368.44
UTD STATES TREAS 3.5% DUE 11-30-2030 SEDOL: BRV0X75	425,000.000	421,679.38	421,115.24
UTD STATES TREAS 3.625% DUE 08-31-2030 SEDOL: BVDCXS8	1,118,000.000	1,113,651.61	1,114,986.65
UTD STATES TREAS 4.375% DUE 12-31-2029 SEDOL: BS60BM8	1,300,000.000	1,312,210.24	1,335,648.45
WI TREASURY SEC 3.375% DUE 11-15-2048 REG SEDOL: BGRW851	449,000.000	366,022.71	356,744.53
WI TREASURY SEC 3.75% TNOTE 08-31-2031 SEDOL: BRBKJ00	175,000.000	174,931.71	174,624.02
WI TREASURY SEC 3.875% 03-31-2030 SEDOL: BSZCCR7	1,503,000.000	1,515,986.85	1,523,255.27
Total United States - USD		**64,821,700.12**	**65,257,070.63**
Total U.S. Government Securities		**64,821,700.12**	**65,257,070.63**

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Brazil - USD			
EMBRAER NETH FIN B V 5.4% 01-09-2038 SEDOL: BNGH6Z2	65,000.000	64,801.10	64,207.00
Total Brazil - USD		**64,801.10**	**64,207.00**
Canada - USD			
BK OF NOVA SCOTIA 5.13% 02-14-2031 SEDOL: BTCCHR2	154,000.000	158,455.81	158,793.66
CANADIAN IMPERIAL BANK 4.58% 09-08-2031 CUSIP: 13607QFE7	98,000.000	98,126.74	98,835.31
PVTPL ELEMENT FLEET MGMT CORP 4.641% 11-24-2030 CUSIP: 286181AR3	49,000.000	49,000.00	49,180.29
ROYAL BANK OF CANADA 4.498% 08-06-2029 CUSIP: 78017DAK4	210,000.000	210,000.00	212,099.07
ROYAL BANK OF CANADA 4.65% 10-18-2030 SEDOL: BRJBTX8	210,000.000	208,651.06	213,091.83
TORONTO DOMINION BANK 4.928% 10-15-2035 SEDOL: BT3F059	166,000.000	166,186.45	166,430.94
TORONTO DOMINION 4.808% 06-03-2030 SEDOL: BTMJL71	55,000.000	56,080.93	56,185.39
Total Canada - USD		**946,500.99**	**954,616.49**
Chile - USD			
PVTPL ANTOFAGASTA PLC 5.625% 05-13-2032 CUSIP: 03718NAB2	13,000.000	13,423.80	13,520.35
PVTPL ANTOFAGASTA PLC 5.625% 09-09-2035 CUSIP: 03718NAD8	14,000.000	14,368.62	14,413.00
Total Chile - USD		**27,792.42**	**27,933.35**
France - USD			
PVTPL EDF S A 4.875% DUE 09-21-2038 BEO CUSIP: 268317AV6	70,000.000	65,071.34	65,456.71
PVTPL SOCIETE GENERALE 5.249% 05-22-2029 SEDOL: BMV9MK3	12,000.000	12,034.29	12,244.62
PVTPL SOCIETE GENERALE 7.132% 01-19-2055 CUSIP: 83368RBY7	184,000.000	195,991.21	193,104.03

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
France - USD			
Total France - USD		**273,096.84**	**270,805.36**
Germany - USD			
PVTPL RWE FINANCE US LLC 5.875% 04-16-2034 SEDOL: BPBSCB2	39,000.000	41,121.18	41,201.13
Total Germany - USD		**41,121.18**	**41,201.13**
Ireland - USD			
PVTPL AVOLON HOLDINGS FNDG LTD 4.95% 10-15-2032 CUSIP: 05401ABC4	87,000.000	86,343.25	86,196.18
Total Ireland - USD		**86,343.25**	**86,196.18**
Italy - USD			
ENEL FIN INTL N V STEP CPN 2.5% DUE 07-12-2031 CUSIP: 29278GAP3	104,000.000	91,952.46	93,640.23
PVTPL ENEL FINANCE INTL NV 2.125% 07-12-2028 CUSIP: 29278GAN8	32,000.000	30,093.24	30,427.52
Total Italy - USD		**122,045.70**	**124,067.75**
Japan - USD			
NORINCHUKIN BK 4.674% DUE 09-09-2030 CUSIP: 656029AP0	50,000.000	50,569.61	50,370.63
NORINCHUKIN BK 5.359% DUE 09-09-2035 CUSIP: 656029AQ8	8,000.000	8,153.16	8,127.83
PVTPL NTT FINANCE CORP 07-16-2030 CUSIP: 62954WAS4	171,000.000	171,613.90	174,299.30
Total Japan - USD		**230,336.67**	**232,797.76**
Mexico - USD			
PVTPL MINERA MEXICO SA DE CV 5.625% 02-12-2032 SEDOL: BTMSP54	12,000.000	12,240.76	12,402.00
Total Mexico - USD		**12,240.76**	**12,402.00**

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Morocco - USD			
OCP S A 6.875% DUE 04-25-2044 SEDOL: BLT2HR9	24,000.000	25,029.68	25,044.00
Total Morocco - USD		**25,029.68**	**25,044.00**
Netherlands - USD			
NXP BV/NXP FDG/NXP USA 4.85% 08-19-2032 CUSIP: 62954HBG2	98,000.000	97,899.85	98,660.86
NXP BV/NXP FDG/NXP USA 5.25% 08-19-2035 SEDOL: BVMF0X2	68,000.000	67,738.24	69,129.32
NXP BV/NXP FUND 4.3% 08-19-2028 CUSIP: 62954HBF4	98,000.000	98,217.11	98,392.48
Total Netherlands - USD		**263,855.20**	**266,182.66**
Spain - USD			
BANCO SANTANDER S A 5.127% 11-06-2035 SEDOL: BSLTZD9	200,000.000	200,000.00	200,440.62
BANCO SANTANDER S 4.551% DUE 11-06-2030 SEDOL: BSLTZJ5	200,000.000	200,000.00	200,406.42
PVTPL CAIXABANK SA 5.581% 07-03-2036 CUSIP: 12803RAM6	125,000.000	128,405.90	128,672.05
Total Spain - USD		**528,405.90**	**529,519.09**
United Kingdom - USD			
HSBC HLDGS PLC FLTG RT 5.24% DUE 05-13-2031 SEDOL: BTPGNN9	113,000.000	115,036.27	116,519.12
LLOYDS BKG GROUP PLC 5.462% 01-05-2028 SEDOL: BRJC5L1	196,000.000	196,594.05	198,649.85
PVTPL STANDARD CHARTERED PLC 5.688% 05-14-2028 SEDOL: BR4SDV0	179,000.000	179,396.18	182,673.98
SANTANDER UK GROUP FLTG RT 4.32% DUE 09-22-2029 CUSIP: 80281LAX3	37,000.000	36,919.83	37,051.21
SANTANDER UK GROUP HOLDINGS PLC 6.534% 01-10-2029 SEDOL: BQD01L6	92,000.000	95,296.92	96,154.47
Total United Kingdom - USD		**623,243.25**	**631,048.63**

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
ALPHABET INC SR BD 5.7% 11-15-2075 CUSIP: 02079KBB2	21,000.000	20,844.81	20,753.30
ALPHABET INC 4.1% 11-15-2030 CUSIP: 02079KAW7	230,000.000	229,983.12	230,965.21
ALPHABET INC 4.7% 11-15-2035 CUSIP: 02079KAY3	138,000.000	138,480.88	138,305.29
ALPHABET INC 5.45% 11-15-2055 CUSIP: 02079KBA4	80,000.000	79,472.12	78,730.26
AMAZON COM INC 3.9% 11-20-2028 CUSIP: 023135CS3	177,000.000	176,961.06	177,620.46
AMAZON COM INC 4.1% 11-20-2030 CUSIP: 023135CT1	149,000.000	148,840.57	149,297.40
AMERICAN EXPRESS CREDIT ACCOUNT MAS SR 25-3 CL A 4.51% 04-15-2032 CUSIP: 02582JKR0	100,000.000	99,959.25	102,242.96
AMERN EXPRESS CR 4.51% DUE 07-15-2032 CUSIP: 02582JKT6	100,000.000	99,980.85	102,224.43
AMPHENOL CORP 3.8% 11-15-2027 SEDOL: BW5BTG0	107,000.000	106,931.26	106,872.66
AMPHENOL CORP 3.9% 11-15-2028 SEDOL: BWFJ8D4	80,000.000	79,916.77	79,942.32
ANALOG DEVICES INC 4.25% 06-15-2028 CUSIP: 032654BD6	103,000.000	102,906.59	103,877.07
APPALACHIAN PWR CO 7% DUE 04-01-2038 SEDOL: B2QH9T0	17,000.000	19,367.94	19,284.06
APPLE INC 2.65% DUE 05-11-2050 REG CUSIP: 037833DW7	19,000.000	12,121.53	11,924.73
APPLE INC 3.75% DUE 09-12-2047 SEDOL: BF58H35	46,000.000	38,366.60	36,446.32
APPLE INC 3.85% DUE 05-04-2043 CUSIP: 037833AL4	242,000.000	205,624.83	205,037.37
APPLE INC 3.85% DUE 08-04-2046 CUSIP: 037833CD0	12,000.000	9,897.82	9,759.71
APPLE INC 4.375% DUE 05-13-2045 SEDOL: BXC5WP2	15,000.000	13,392.21	13,413.63
AT&T INC 3.5% DUE 09-15-2053 REG CUSIP: 00206RKJ0	32,000.000	21,550.29	21,507.00

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
ATHENE HLDG LTD 6.25% 04-01-2054 SEDOL: BQBDXL1	56,000.000	54,634.49	54,657.73
BANK AMER CORP 3.194% 07-23-2030 CUSIP: 06051GHV4	122,000.000	116,242.81	117,918.53
BANK OF AMERICA CORPORATION 6.204% 11-10-2028 SEDOL: BQ3QP90	417,000.000	433,309.68	433,392.21
BANK 2019-BNK24 CL A-3 2.96% DUE 11-15-2062 REG SEDOL: BJBYPH5	19,000.000	17,662.27	18,012.96
BANK 2024-BNK47 MTG PASS THRU CTF CL A-55.716% 06-15-2057 CUSIP: 06540GAV0	63,285.000	66,820.30	67,248.79
BANK 2025-BNK49 5.623% DUE 03-15-2058 CUSIP: 05494FBT4	166,207.000	174,532.88	175,840.22
BANK 2025-5YR19 5.27% DUE 12-15-2058 CUSIP: 05494RBL5	34,844.000	35,888.87	36,030.81
BENCHMARK 2020-B17 2.289% DUE 03-15-2053 CUSIP: 08162MAX6	26,000.000	22,581.41	23,518.83
BENCHMARK 2024-V10 5.2774% DUE 09-15-2057 SEDOL: BRC3PN3	170,000.000	172,330.86	175,088.15
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG SEDOL: BYW5431	139,000.000	115,977.06	116,458.83
BERKSHIRE HATHAWAY FIN CORP 4.25% DUE 01-15-2049 SEDOL: BJ00PK7	8,000.000	6,841.52	6,738.38
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052 SEDOL: BKP9NP7	220,000.000	176,225.45	170,099.02
BERKSHIRE HATHAWAY FIXED 4.45% DUE 01-15-2049 CUSIP: 084659AR2	12,000.000	10,090.51	10,037.58
BROADCOM INC SR NT 4.8% 02-15-2036 CUSIP: 11135FCY5	16,000.000	15,814.33	15,820.80
BURLINGTN NORTH SANTA FE 5.55% 03-15-2056 SEDOL: BTFHQS8	28,000.000	27,807.86	27,719.84
CAP 1 MULTI-ASSET 4.02% DUE 09-15-2032 CUSIP: 14041NGG0	60,000.000	59,985.54	60,066.04
CAP 1 PRIME AUTO 5.82% DUE 06-15-2028 CUSIP: 14044EAD0	46,352.750	46,344.28	46,887.86
CAPITAL ONE FINL CORP 6.183% 01-30-2036 SEDOL: BV0XYQ9	81,000.000	84,343.72	84,763.64

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CARMAX SELECT RECEIVABLES TR 2025-B ASSET BACKED NT CL A-2 4.19% 03-15-2029 CUSIP: 14320BAB5	51,000.000	50,995.77	51,058.44
CARVANA AUTO RECEIVABLES TR 2021-P3 ASSET BACKED NT CL A-4 1.03% 06-10-2027 SEDOL: BNVT4M6	17,766.550	17,763.27	17,637.82
CARVANA AUTO RECEIVABLES TRUST SER 25-P3 CL A2 4.07% 02-12-2029 CUSIP: 14688AAB3	68,000.000	67,998.33	68,008.31
CARVANA AUTO RECEIVABLES TRUST SR 24-P4 CL A2 4.62% 02-10-2028 SEDOL: BTDMR93	4,112.250	4,112.24	4,115.06
CATERPILLAR FINL SVCS 3.95% 11-14-2028 SEDOL: BQ3SPQ3	50,000.000	49,973.50	50,132.70
CENTERPOINT ENERGY HOUSTON ELECTRIC 5.05% 03-01-2035 SEDOL: BT03MK5	24,000.000	24,357.74	24,277.35
CENTERPOINT ENERGY 4.5% DUE 04-01-2044 SEDOL: BKRW213	242,000.000	216,092.42	213,033.25
CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034 CUSIP: 161175CR3	99,000.000	104,749.35	104,331.16
CHARTER FIXED 5.75% DUE 04-01-2048 CUSIP: 161175BN3	64,000.000	56,867.71	54,757.17
CHUBB INA HLDGS INC 4.9% 08-15-2035 SEDOL: BV6KWK4	128,000.000	127,970.63	128,757.42
CITIBANK CREDIT CARD ISSUANCE TRUST SER 25-A2 CL A 4.49% 06-21-2032 CUSIP: 17305EHB4	100,000.000	99,970.13	102,015.76
CITIGROUP COML MTG FLTG RT 3.72% DUE 12-10-2049 CUSIP: 17291EAW1	31,000.000	32,478.20	30,467.71
CITIGROUP INC 4.503% 09-11-2031 CUSIP: 172967QF1	123,000.000	123,000.00	123,533.05
CITIGROUP INC 4.65% DUE 07-30-2045 SEDOL: BYTHPH1	9,000.000	8,141.53	8,127.17
CITIGROUP INC 5.612% 03-04-2056 SEDOL: BPDHP07	169,000.000	161,972.38	168,838.24
CITIGROUP INC 8.125% DUE 07-15-2039 SEDOL: B8G0DX3	162,000.000	202,806.73	208,166.55
CMO BANK SR 25-BNK51 CL A5 5.29% 12-25-2067 CUSIP: 06541HAE5	57,292.000	59,008.53	59,083.39
CMO BANK 2024-BNK48 SR 24-BNK48 CL AS 5.053% 09-15-2034 SEDOL: BSML6B9	22,555.000	23,055.44	22,974.23

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CMO BMO MORTGAGE TRUST SER 24-C8 CL A5 FLTG RT 09-15-2056 CUSIP: 05593HAD6	51,734.000	54,613.05	54,456.30
CMO GS MTG SECS TR 2019-GC39 3.567% DUE 05-10-2052 REG CUSIP: 36260JAD9	10,634.000	9,998.45	10,219.44
CMO WELLS FARGO COML MTG TR SER 2018-C47 CL A4 4.442% 09-15-2061 SEDOL: BGT0VV0	11,000.000	11,785.90	11,065.73
CMO WELLS FARGO COML MTG TR 2016-C34 3.096% DUE 05-15-2049 REG SEDOL: BYY7VR8	10,000.000	10,382.27	9,948.83
CMO WELLS FARGO COML MTG TR 2021-C60 CL A4 2.295% DUE 08-15-2054 BEO SEDOL: BMYX440	19,180.000	16,533.01	17,123.18
COCA COLA CO 5.3% 05-13-2054 SEDOL: BS5WKY0	111,000.000	109,663.56	109,343.13
COLUMBIA UNIVERSITY 4.355% 10-01-2035 SEDOL: BSVLZY6	117,000.000	115,426.80	114,675.49
CONNECTICUT AVE SECS TR 2023-R08 5.16721% 10-25-2043 SEDOL: BLFB372	26,448.880	26,448.88	26,493.46
CONSTELLATION ENERGY GENERATION LLC 6.5%10-01-2053 CUSIP: 210385AE0	32,000.000	34,033.58	34,966.13
CONSUMERS ENERGY CO 3.95 DUE 05-15-2043 BEO SEDOL: B98D0N6	132,000.000	111,085.07	109,356.90
CONSUMERS ENERGY 4.35% DUE 04-15-2049 SEDOL: BGYTGD9	124,000.000	106,646.02	103,492.96
CORNELL UNIVERSITY 4.169% 06-15-2030 SEDOL: BSNYNB6	39,000.000	39,000.00	39,185.02
CORNELL UNIVERSITY 4.733% 06-15-2035 SEDOL: BSNYN61	53,000.000	53,000.00	53,255.02
CVS HEALTH CORP 6.0% 06-01-2044 SEDOL: BM8JC28	154,000.000	149,239.02	155,256.22
CVS HEALTH CORPORATION 5.7% 06-01-2034 SEDOL: BM8JC06	111,000.000	116,264.81	116,556.08
DELL INT LLC / EMC CORP 5.1% 02-15-2036 CUSIP: 24703DBU4	63,000.000	62,488.01	62,340.59
DELL INTL L L C / 4.5% DUE 02-15-2031 CUSIP: 24703DBS9	172,000.000	172,062.69	171,915.62
DISCOVER FINL SVCS 7.964% 11-02-2034 CUSIP: 254709AT5	70,000.000	80,421.54	82,557.90

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
DR AUTO 4.45% DUE 09-15-2032 CUSIP: 262103AD6	43,000.000	42,994.57	43,105.54
DRIVE AUTO RECEIVABLES TRUST SR 25-2 CL A2 4.29% 10-16-2028 CUSIP: 262103AC8	94,000.000	94,048.47	94,066.55
ELI LILLY & CO 4.9% 10-15-2035 SEDOL: BVDCX11	169,000.000	169,242.44	172,265.75
ELI LILLY & CO 5.65% 10-15-2065 SEDOL: BW0X1D2	17,000.000	16,939.46	17,196.71
ESSENTIAL UTILITIES INC 4.8% 08-15-2027 SEDOL: BP813H7	500,000.000	505,844.79	506,038.54
ESSENTIAL UTILITIES INC 5.25% 08-15-2035 SEDOL: BNRN819	68,000.000	67,863.80	69,461.97
ESSENTIAL UTILITIES INC 5.375% 01-15-2034 SEDOL: BRXJSV9	41,000.000	42,041.99	42,353.28
EVERGY KANS CENT INC 5.7% 03-15-2053 SEDOL: BMXMYK4	185,000.000	187,285.10	183,727.96
EXETER AUTOMOBILE RECEIVABLES TR 4.38% 06-15-2028 CUSIP: 30166VAC2	113,000.000	112,999.56	113,103.98
FL PWR & LT CO 1ST MTG BD 5.96 DUE 04-01-2039 SEDOL: B8T1786	16,000.000	17,312.02	17,301.91
FL PWR & LT CO 3.8% DUE 12-15-2042 SEDOL: B84TPY7	177,000.000	148,470.36	145,804.85
FL PWR & LT CO 4.125% DUE 02-01-2042 SEDOL: B75LD96	16,000.000	14,060.92	13,942.87
FLORIDA POWER & LIGHT COMPANY 5.6% 02-15-2066 CUSIP: 341081HB6	52,000.000	51,655.01	51,361.87
FORD CR AUTO OWNER 5.23% DUE 05-15-2028 CUSIP: 344930AD4	5,691.220	5,691.16	5,728.00
FORD CREDIT AUTO OWNER TRUST SER 24-A CL A3 5.38% 12-15-2028 CUSIP: 34535EAD4	13,167.540	13,294.07	13,279.40
FORD MTR CR CO LLC FIXED 5.113% 05-03-2029 SEDOL: BJYMJ29	75,000.000	74,837.92	75,170.82
FORD MTR CR CO LLC 5.73% 09-05-2030 CUSIP: 345397H48	134,000.000	135,729.44	136,214.37
FREDDIE MAC STACR REMIC SERIES 21-DNA7 CLASS M1 FLTG 11-25-2041 SEDOL: BP9RX07	21,358.640	20,384.11	21,338.56

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
FS KKR CAP CORP 6.125% 01-15-2031 SEDOL: BVBJ3T2	13,000.000	12,873.24	12,697.76
GLOBAL PMTS INC SR NT 4.875% 11-15-2030 CUSIP: 37940XAW2	84,000.000	83,973.96	84,185.26
GLS AUTO 4.37% DUE 10-16-2028 CUSIP: 36273HAC0	261,000.000	261,045.56	261,310.38
GM FINL AUTOMOBILE LEASING TR SR 25-2 CL A3 4.58% 05-22-2028 CUSIP: 362962AD4	47,000.000	47,346.99	47,423.69
GOLDMAN SACHS GROUP INC 4.369% 10-21-2031 SEDOL: BTNNTS9	170,000.000	169,920.93	169,786.88
GOLDMAN SACHS GROUP INC 4.939% 10-21-2036 CUSIP: 38141GD43	46,000.000	46,111.32	45,765.91
GOLDMAN SACHS GROUP INC 5.734% 01-28-2056 SEDOL: BS893Z0	143,000.000	141,737.22	145,230.27
HERTZ VEH FING III 2.33% DUE 06-26-2028 CUSIP: 42806MAN9	236,000.000	229,057.00	230,518.36
HEWLETT PACKARD FIXED 4.05% 09-15-2027 CUSIP: 42824CCB3	103,000.000	102,950.93	103,030.86
HOME DEPOT INC 4.875 DUE 02-15-2044 SEDOL: BDD8L53	115,000.000	106,725.24	107,723.81
HP ENTERPRISE CO 5.6% 10-15-2054 SEDOL: BRSF135	61,000.000	56,511.62	56,685.11
HPS CORPORATE LENDING FD SR NT 144A 5.45% 11-15-2030 SEDOL: BTWTKW9	66,000.000	65,916.30	65,703.02
HPS CORPORATE LENDING FD SR NT 144A 4.9%09-11-2028 SEDOL: BTWSHV4	71,000.000	70,648.10	70,656.63
HUNTINGTON BANCSHARES INC 6.208% 08-21-2029 CUSIP: 446150BC7	49,000.000	50,337.98	51,402.58
HYUNDAI AUTO RECEIVABLES TRUST SER 23-C CL A4 5.55% DUE 12-17-2029 CUSIP: 44918CAE2	51,000.000	50,984.27	52,251.61
INTEL CORP 4.9% 08-05-2052 SEDOL: BQHM3Q7	144,000.000	122,303.74	119,507.28
INTEL CORP 5.38% 02-10-2033 SEDOL: BMX7HG6	55,000.000	55,286.84	56,147.18
INTL FLAVORS & 4.45% DUE 09-26-2028 SEDOL: BGPZ5P1	366,000.000	368,037.04	368,680.76

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
J PAUL GETTY TRUST 4.905% 04-01-2035 SEDOL: BS48YV4	163,000.000	161,236.67	166,181.41
JPMORGAN CHASE & 5.581% DUE 04-22-2030 SEDOL: BSLSDT8	235,000.000	240,770.21	245,311.86
KELLANOVA 7.45% DUE 04-01-2031 SEDOL: 2791056	482,000.000	547,210.99	553,377.23
KEURIG DR PEPPER INC SR NT 3.95% 04-15-2029 SEDOL: BNYNMV0	427,000.000	419,494.27	422,395.29
KRAFT FOODS GROUP 6.5% DUE 02-09-2040 SEDOL: B87MC97	199,000.000	219,076.48	214,869.04
KROGER CO 5.15% DUE 08-01-2043 SEDOL: BCF0W80	168,000.000	153,187.07	157,989.85
LEGACY MTG AST TR FLTG RT 1.75% DUE 04-25-2061 CUSIP: 52476DAA5	53,896.240	53,909.59	53,914.74
LPL HLDGS INC 6.0% 05-20-2034 SEDOL: BNRR1J0	437,000.000	458,150.70	460,415.26
LYB INTL FIN III LLC 5.875% 01-15-2036 SEDOL: BQ3RBT5	100,000.000	99,869.88	99,660.69
M&T BANK CORPORATION 5.179% 07-08-2031 SEDOL: BTDP1B2	58,000.000	58,255.52	59,583.31
M&T BK CORP SR MEDIUM TERM NT SER A FXD 5.385% 01-16-2036 SEDOL: BNM6CH7	111,000.000	110,345.62	113,009.93
MCDONALDS CORP FIXED 4.6% DUE 05-26-2045 SEDOL: BY3R500	45,000.000	38,626.61	39,784.45
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 6.3% DUE 03-01-2038 SEDOL: B2Q1JQ9	154,000.000	165,635.88	170,705.09
MCDONALDS CORP 6.3% DUE 10-15-2037 SEDOL: BG48ZN9	196,000.000	216,864.47	218,334.12
MERCEDES-BENZ AUTO LEASE TR SR 25-A CL A3 4.61% 04-16-2029 CUSIP: 58768YAD7	10,000.000	9,998.78	10,133.04
META PLATFORMS INC SR NT 5.75% 11-15-2065 CUSIP: 30303M8Y1	42,000.000	41,953.00	40,217.95
META PLATFORMS INC 4.65% 08-15-2062 SEDOL: BMGS9S2	34,000.000	28,662.05	27,585.39
META PLATFORMS INC 5.5% 11-15-2045 CUSIP: 30303M8X3	89,000.000	88,395.58	86,745.59

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
META PLATFORMS INC 5.6% DUE 05-15-2053 CUSIP: 30303M8Q8	63,000.000	63,055.15	60,515.78
META PLATFORMS INC 5.625% 11-15-2055 CUSIP: 30303MAE2	24,000.000	23,957.81	23,080.49
META PLATFORMS INC 5.75% 05-15-2063 SEDOL: BQPF885	64,000.000	63,813.12	61,677.91
MFRA TRUST SR 24-NPL1 CL A1 STEP 10-25-2062 CUSIP: 58004YAA7	102,382.610	102,381.33	102,525.54
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036 SEDOL: B1FTHZ2	605,000.000	636,226.40	657,324.23
MILL CITY MTG LN TR 2021-NMR1 MTG BACKEDNT CL A1 144A 1.125% 11-25-2060 CUSIP: 59982HAC4	20,310.370	20,815.30	19,595.35
MORGAN STANLEY BK AMER TR 2025-C35 COML MTG PASS THRU CTF CL 5.633% 08-15-2058 CUSIP: 61779CAH7	24,597.000	26,001.72	26,016.80
MORGAN STANLEY FIXED 5.516% 11-19-2055 SEDOL: BRWK9T8	33,000.000	32,714.04	32,726.46
MORGAN STANLEY PRIVATE BANK 4.734% 07-18-2031 CUSIP: 61776NVG5	139,000.000	139,854.26	141,019.28
MORGAN STANLEY PVT BK 4.465% 11-19-2031 SEDOL: BSNYN38	42,000.000	42,221.99	42,131.50
MORGAN STANLEY 4.654% 10-18-2030 CUSIP: 61747YFU4	146,000.000	145,815.85	147,860.71
MORGAN STANLEY 4.892% 10-22-2036 CUSIP: 61748UAN2	141,000.000	141,224.85	140,064.77
MSD INVESTMENT CORP NT 144A 6.25% 05-31-2030 SEDOL: BTVL468	25,000.000	24,726.64	25,174.85
NETFLIX INC FIXED 4.875% DUE 04-15-2028 CUSIP: 64110LAS5	500,000.000	510,633.27	510,824.51
NEW RESIDENTIAL MTG LN TR 2024-RPL1 MTG BACKED NT CL A 144A 3.8% 01-25-2064 CUSIP: 64832AAA5	148,678.100	135,503.17	141,943.32
NEXTERA ENERGY CAP HLDGS INC 5.9% 03-15-2055 SEDOL: BTCCJ76	81,000.000	81,353.24	82,198.26
NEXTERA ENERGY CAPITAL 4.685% 09-01-2027 SEDOL: BTFZQ82	104,000.000	104,900.43	105,256.12
NLT 2023-1 TR 3.20000004768% 10-25-2062 CUSIP: 62917MAA1	78,659.410	68,843.84	72,538.22

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
OGLETHORPE PWR CORP 6.2% 12-01-2053 SEDOL: BR502C9	140,000.000	145,047.65	144,123.85
OGLETHORPE PWR 6.191% DUE 01-01-2031 SEDOL: B282FN9	145,625.000	151,111.63	154,220.65
ORACLE CORP FIXED 6.9% DUE 11-09-2052 SEDOL: BQ69756	313,000.000	345,692.32	310,276.60
ORACLE CORP 4.45% 09-26-2030 SEDOL: BVBFJQ9	154,000.000	153,888.34	150,768.56
ORACLE CORP 5.2% 09-26-2035 SEDOL: BVBFJW5	121,000.000	121,546.02	116,200.72
ORACLE CORP 5.875% 09-26-2045 SEDOL: BVBFJM5	118,000.000	114,631.81	106,849.58
PARAMOUNT GLOBAL 5.85% 09-01-2043 CUSIP: 92553PAU6	33,000.000	29,498.73	27,245.20
PEPSICO INC SR NT 4 DUE 03-05-2042 SEDOL: B9MTLH1	120,000.000	103,106.22	103,411.77
PEPSICO INC 5.0% 07-23-2035 CUSIP: 713448GK8	6,000.000	6,144.65	6,141.48
PROTECTIVE LIFE GF TRANCHE # TR 00052 4.161% 01-15-2029 SEDOL: BWH3YQ9	122,000.000	121,795.10	122,184.67
PRPM 2023-RCF2 LLC 4% 11-25-2053 CUSIP: 69380RAA3	66,063.920	58,744.35	65,500.79
PRPM 2024-RPL1 LLC 4.2% 12-25-2064 CUSIP: 69380XAA0	80,974.340	76,407.93	80,125.93
PVTPL AVIS BUDGET RENT CAR FDG AESOP LLCSER 21-2A CL A 1.66% DUE 02-20-2028 CUSIP: 05377RER1	144,000.000	140,189.33	140,738.63
PVTPL BEIGNET INV LLC 6.581% 05-30-2049 SEDOL: BT051H1	82,000.000	89,497.88	86,882.24
PVTPL CLECO POWER LLC 5.3% 01-15-2036 SEDOL: BTVHR23	56,000.000	56,080.55	56,580.68
PVTPL CMO GITSIT MORTGAGE LOAN TRUST SR 25-NPL2 CL A1 STEP 12-25-2055 CUSIP: 361728AA6	100,000.000	99,939.71	99,999.98
PVTPL CMO GS MTG BACKED SECS TR SR 24-RPL4 CL A1 STEP UP 09-25-2061 CUSIP: 362948AA9	86,657.910	81,497.57	85,454.20
PVTPL CMO PRP ADVISORS LLC VAR RT DUE 03-25-2054 BEO SEDOL: BSGZNZ0	98,699.980	93,020.73	97,251.45

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PVTPL CMO RCO MORTGAGE LLC SR 25-4 CL A1 STP 10-25-2030 CUSIP: 74939VAA0	147,779.750	147,779.62	147,843.72
PVTPL GM FINANCIAL REVOLVING RECEIVABLES TRUST SR 25-1 CL A 4.64% 12-11-2037 CUSIP: 36271NAA3	102,000.000	101,918.46	104,082.12
PVTPL HYUNDAI AUTO LEASE SECURITIZAT SR 25-B CL A3 4.53% 04-17-2028 CUSIP: 44935DAD1	103,000.000	102,998.00	103,934.67
PVTPL HYUNDAI AUTO LEASE SECURITIZATION TRUST SR 25-C CL A3 4.36% 07-17-2028 CUSIP: 44935GAD4	100,000.000	99,984.56	100,822.40
PVTPL LAD AUTO RECEIVABLES TR SR 24-1A CL A3 5.23% 01-18-2028 CUSIP: 501689AC7	22,759.060	22,755.31	22,795.68
PVTPL LAD AUTO RECEIVABLES TRUST SR 24-3A A2 4.64% 11-15-2027 CUSIP: 505709AB1	26,738.120	26,736.36	26,754.17
PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057 SEDOL: BMG7978	55,000.000	40,158.80	38,630.10
PVTPL MOLEX ELECTR TECHNOLOGIES LLC 4.75% 04-30-2028 SEDOL: BN12RH1	133,000.000	133,037.12	134,474.45
PVTPL PORSCHE INNOVATIVE LEASE OWNER TR SR 25-1A CL A3 4.61% 10-20-2028 CUSIP: 73329KAD8	100,000.000	99,989.29	101,144.22
PVTPL PRET LLC SR 2025-NPL8 CL A1 STEP 07-25-2055 SEDOL: BTJY2X2	96,199.220	96,199.16	96,420.14
PVTPL PRETIUM MORTGAGE CREDIT PARTNE SR 25-NPL6 CL A1 FLTG RT 06-25-2055 CUSIP: 740936AA7	92,434.670	92,434.66	92,793.11
PVTPL PRETIUM MORTGAGE CREDIT PARTNER SR 24-NPL7 CL A1 STEP CPN 10-25-2054 CUSIP: 74136TAA6	102,405.030	102,404.85	102,467.61
PVTPL STELLANTIS FINL UNDERWRITTEN ENHANCED LE SR 25-CA CL B 12-20-2029 CUSIP: 85855EAE6	60,000.000	59,996.45	59,999.55
PVTPL STELLANTIS FINL UNDERWRITTEN SR 25-BA CL A3 4.27% 01-22-2029 CUSIP: 858933AC8	67,000.000	66,990.47	67,367.64
PVTPL TOYOTA AUTO LOAN EXTENDED NOTE SR 25-1A CL A 4.65% DUE 05-25-2038 BEO CUSIP: 891950AA5	100,000.000	99,970.43	102,084.42
PVTPL TOYOTA LEASE OWNER TRUST SR 25-B CL A3 3.96% 11-20-2028 CUSIP: 89240NAD4	122,000.000	121,981.44	122,321.07
PVTPL WESTLAKE AUTOMOBILE RECEIVABLES TR SR 25-3A CL A2 4.31% 04-17-2028 CUSIP: 96043QAB5	140,000.000	139,990.59	140,160.40
QUANTA SVCS INC SR NT 5.1% 08-09-2035 SEDOL: BV6N850	39,000.000	38,834.98	39,162.91

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Schedule of Assets Held for Investment Purposes

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Corporate Debt Instruments - Other			
United States - USD			
RCO X MTG LLC 2025-5 5.418% 10-25-2030 CUSIP: 75523YAA3	146,584.680	146,584.49	147,251.98
REPUBLIC SVCS INC 6.2% DUE 03-01-2040 SEDOL: B53WC78	247,000.000	274,148.08	273,095.11
S&P GLOBAL INC 4.25% 05-01-2029 SEDOL: BPJLZM5	27,000.000	27,115.39	27,160.51
SANTANDER DRIVE AUTO RECEIVABLES SER 24-5 CL B 4.63% 08-15-2029 CUSIP: 802920AE8	28,000.000	28,148.75	28,146.49
SANTANDER DRIVE AUTO RECEIVABLES TR SER 23-4 CL A3 5.73% DUE 04-17-2028 CUSIP: 802927AD5	36,660.360	36,653.26	36,704.06
SANTANDER DRIVE AUTO RECEIVABLES TR SER 25-4 CL A2 4.35% 01-15-2029 CUSIP: 802923AB8	165,000.000	164,990.63	165,377.09
SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL A3 4.17% 04-15-2030 CUSIP: 802923AC6	86,000.000	85,994.50	86,331.20
SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL B 4.27% 01-15-2032 CUSIP: 802923AD4	76,000.000	75,994.76	76,147.96
SANTANDER DRIVE AUTO RECEIVABLES TRUST SR 25-3 CL A3 4.38% 01-15-2030 CUSIP: 80288JAC7	63,000.000	62,991.15	63,305.97
SCE RECOVERY FUNDING LLC 4.453% 03-15-2036 CUSIP: 78433LAJ5	56,000.000	55,998.61	56,209.03
SHERWIN-WILLIAMS CO 4.3% 08-15-2028 SEDOL: BQT2LN8	63,000.000	63,118.30	63,407.26
SOUTHERN CALIF EDISON CO 5.75% 04-15-2054 SEDOL: BRC25V8	280,000.000	267,093.64	263,448.01
SOUTHN CAL EDISON 4% DUE 04-01-2047 SEDOL: BD9BPH6	40,000.000	29,163.08	30,107.26
SOUTHWESTERN ELEC PWR CO 5.3% 04-01-2033 SEDOL: BN7B2R7	132,000.000	135,795.50	135,822.43
SPRINT CAP CORP 6.875% DUE 11-15-2028 SEDOL: 2327354	268,000.000	281,154.60	287,681.44
STEEL DYNAMICS INC 4.0% 12-15-2028 SEDOL: BV4GST5	27,000.000	26,844.41	26,981.95
STELLANTIS FINL 4.06% DUE 06-20-2028 CUSIP: 85855EAB2	135,000.000	134,989.08	135,184.59
STELLANTIS FINL 4.11% DUE 04-20-2029 CUSIP: 85855EAC0	98,000.000	97,992.23	98,159.57

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Schedule of Assets Held for Investment Purposes

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Corporate Debt Instruments - Other			
United States - USD			
SYSCO CORP 5.95% DUE 04-01-2030 SEDOL: BM5M5P4	452,000.000	479,130.01	479,417.53
SYSTEM ENERGY RES INC FIRST MTG BD 5.3% 12-15-2034 SEDOL: BQ80MR4	428,000.000	424,138.65	433,400.46
SYSTEM ENERGY RES INC 6.0% 04-15-2028 SEDOL: BMF0F25	346,000.000	358,961.72	359,093.21
T-MOBILE USA INC 2.4% 03-15-2029 SEDOL: BMWDS51	432,000.000	409,505.70	409,407.72
T-MOBILE USA INC 2.55% 02-15-2031 CUSIP: 87264ACB9	500,000.000	455,867.16	457,164.79
T-MOBILE USA INC 4.5% DUE 04-15-2050 CUSIP: 87264AAZ8	51,000.000	43,268.21	42,173.93
TESLA ELEC VEH TR 5.38% DUE 02-20-2029 CUSIP: 881943AE4	35,000.000	34,990.52	35,617.69
TOYOTA AUTO RECEIVABLES 2021-D OWNER TR SR 21-D CL A-4 1.02% 03-15-2027 SEDOL: BPG96Z2	12,178.060	12,177.28	12,163.43
TYSON FOODS INC 5.15% DUE 08-15-2044 SEDOL: BQ0Q9V3	6,000.000	5,715.21	5,637.06
UNITED PARCEL SERVICE 5.95% 05-14-2055 SEDOL: BMGDDQ3	38,000.000	38,059.44	39,396.80
UNITEDHEALTH GROUP INC 5.15% 07-15-2034 SEDOL: BPDY843	92,000.000	95,287.73	94,400.24
UNITEDHEALTH GROUP INC 5.625% 07-15-2054 SEDOL: BPDY7Z7	115,000.000	113,407.69	113,201.17
US BANK NA CINCINNATI 4.73% 05-15-2028 SEDOL: BTZDBS1	935,000.000	940,317.26	944,619.69
VERIZON COMMUNICATIONS INC 4.329% 09-21-2028 SEDOL: BGDQ891	118,000.000	118,878.51	119,004.50
VERIZON FIXED 4.016% DUE 12-03-2029 CUSIP: 92343VEU4	111,000.000	110,046.30	110,253.10
VERIZON MASTER TR SER 23-1 CL A1A STEP UP 01-22-2029 CUSIP: 92348KBG7	31,000.000	30,993.43	31,006.40
VERIZON MASTER TR 4.24% DUE 10-21-2030 CUSIP: 92348KEX7	74,000.000	73,994.27	74,139.26
VERIZON 5.875% DUE 11-30-2055 SEDOL: BWJDYJ0	31,000.000	30,879.57	30,716.90

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Schedule of Assets Held for Investment Purposes

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Corporate Debt Instruments - Other			
United States - USD			
VOLKSWAGEN AUTO LEASE TRUST SR 25-B CL A3 4.01% 01-22-2029 CUSIP: 92868BAD5	119,000.000	118,981.28	119,476.36
VOLT CII LLC AST BACKED NT SER 5.8678% 08-25-2051 CUSIP: 92873HAA1	28,213.260	28,320.90	28,210.48
WASTE MANAGEMENT INC 4.1% DUE 03-01-2045REG SEDOL: BVYS567	160,000.000	134,854.92	135,193.70
WELLS FARGO & CO 3.068% 04-30-2041 SEDOL: BL6FQ18	66,000.000	52,276.57	51,329.57
WELLS FARGO & COMPANY 5.244% 01-24-2031 SEDOL: BP0BDM0	320,000.000	325,130.23	331,574.42
WELLS FARGO & COMPANY 5.557% 07-25-2034 CUSIP: 95000U3F8	44,000.000	44,278.76	46,202.42
WELLS FARGO & COMPANY 5.707% 04-22-2028 SEDOL: BQKVR25	205,000.000	206,382.02	209,275.42
WELLS FARGO COML 5.292% DUE 10-15-2058 CUSIP: 95004WAD7	52,043.000	53,596.16	53,599.37
WESTLAKE 4.51% DUE 05-15-2029 CUSIP: 96041KAD6	24,000.000	23,999.16	24,125.07
1ST INVS AUTO 4.31% DUE 12-15-2028 CUSIP: 32059WAC6	45,000.000	44,998.65	45,062.10
Total United States - USD		**25,575,796.99**	**25,665,485.86**
Total Corporate Debt Instruments - Other		**28,820,609.93**	**28,931,507.26**
Value of Interest in Common/Collective Trusts			
United States - USD			
CF BLACKROCK SHORT-TERM INVESTMENT FUND B CUSIP: 04599TC11	1,300.540	1,300.54	1,300.54
CF MSCI WORLD EX-US INDX FUND B CUSIP: 15999NF47	322,837.450	10,128,533.50	13,596,516.48
EQUITY INDEX FUND B CUSIP: 2199952S5	66,165.150	10,971,729.33	17,650,646.81
MSCI EMERGING MARKETS FREE FUND B CUSIP: 2199963F0	74,299.510	3,319,212.64	4,499,075.54

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Value of Interest in Common/Collective Trusts			
United States - USD			
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	9,980,657.800	9,980,657.80	9,980,657.80
Total United States - USD		**34,401,433.81**	**45,728,197.17**
Total Value of Interest in Common/Collective Trusts		**34,401,433.81**	**45,728,197.17**
Value of Interest in Registered Investment Companies			
International Region - USD			
MFO DODGE & COX INTL STK FD CUSIP: 256206103	10,497.940	132,655.30	172,796.09
Total International Region - USD		**132,655.30**	**172,796.09**
Total Value of Interest in Registered Investment Com		**132,655.30**	**172,796.09**
Other			
Chile - USD			
CHILE ELECTRICITY LUX 5.58% DUE 10-20-2035 BEO CUSIP: 16882LAA0	61,582.820	61,478.70	63,106.26
CHILE ELECTRICITY LUX 5.672% 10-20-2035 CUSIP: 16882LAB8	27,184.390	28,169.82	28,232.08
Total Chile - USD		**89,648.52**	**91,338.34**
Colombia - USD			
COLOMBIA REP 8.0% DUE 04-20-2033 REG CUSIP: 195325EF8	37,000.000	40,693.75	39,775.00
Total Colombia - USD		**40,693.75**	**39,775.00**
France - USD			
PVTPL ELECTRICITE DE FRANCE SA 6.0% 04-22-2064 CUSIP: 268317BB9	30,000.000	30,086.39	29,585.17
Total France - USD		**30,086.39**	**29,585.17**

** All or a portion of this security participates in Securities Lending.

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Other			
Israel - USD			
ISRAEL ST 3.375% DUE 01-15-2050 REG CUSIP: 46513JXN6	25,000.000	17,129.60	16,753.85
STATE OF ISRAEL 6.043% 03-12-2054 CUSIP: 46514BRM1	35,000.000	33,712.41	33,649.07
Total Israel - USD		**50,842.01**	**50,402.92**
Korea, Republic of - USD			
KOREA NATL OIL CORP NT 144A 4.875% DUE 04-03-2027 BEO CUSIP: 50065LAF7	215,000.000	215,777.90	217,359.30
PVTPL KOREA NATL OIL CORP NT 4.125% 09-30-2027 CUSIP: 50065LAJ9	120,000.000	119,075.42	120,249.40
Total Korea, Republic of - USD		**334,853.32**	**337,608.70**
Kuwait - USD			
KUWAIT ST NT 144A 4.016% 10-09-2028 CUSIP: 501499AD9	200,000.000	200,000.00	200,312.81
KUWAIT ST NT 144A 4.136% 10-09-2030 CUSIP: 501499AE7	265,000.000	264,987.89	264,768.66
PVTPL KUWAIT INTL BOND 4.652% 10-09-2035 CUSIP: 501499AF4	351,000.000	350,929.54	349,775.37
Total Kuwait - USD		**815,917.43**	**814,856.84**
Mexico - USD			
UNITED MEXICAN STATES 5.375% 03-22-2033 CUSIP: 91087BBK5	200,000.000	199,275.66	198,200.00
UNITED MEXICAN STATES 6.875% 05-13-2037 CUSIP: 91087BBC3	57,000.000	58,806.81	60,819.00
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044 CUSIP: 91086QBB3	140,000.000	114,747.29	115,360.00
Total Mexico - USD		**372,829.76**	**374,379.00**
Morocco - USD			
PVTPL OFFICE CHERIFIEN DES PHO 6.7% 03-01-2036 CUSIP: 67091TAJ4	96,000.000	96,496.60	102,956.25

** All or a portion of this security participates in Securities Lending.

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Other			
Morocco - USD			
Total Morocco - USD		**96,496.60**	**102,956.25**
Panama - USD			
PANAMA REP 4.5% 01-19-2063 CUSIP: 698299BS2	75,000.000	46,097.98	55,852.62
Total Panama - USD		**46,097.98**	**55,852.62**
Peru - USD			
REPUBLIC OF PERU 5.875% 08-08-2054 CUSIP: 715638EC2	30,000.000	30,670.10	29,686.50
REPUBLIC OF PERU 6.2% 06-30-2055 CUSIP: 715638FD9	31,000.000	30,817.68	31,868.00
Total Peru - USD		**61,487.78**	**61,554.50**
Philippines - USD			
PHILIPPINES(REPUBLIC OF) 5.175% 09-05-2049 CUSIP: 718286DD6	50,000.000	49,491.54	47,687.99
Total Philippines - USD		**49,491.54**	**47,687.99**
Poland - USD			
PVTPL BANK GOSPODARSTWA KRAJOWEGO GTD NT 5.75% 07-09-2034 CUSIP: 06237MAC7	85,000.000	86,776.56	89,333.88
Total Poland - USD		**86,776.56**	**89,333.88**
Romania - USD			
PVTPL ROMANIA 6.625% 05-16-2036 CUSIP: 77586RAX8	60,000.000	61,563.33	62,525.76
PVTPL ROMANIA(REPUBLIC OF) 6.375% 01-30-2034 CUSIP: 77586RAU4	38,000.000	37,852.22	39,582.26
Total Romania - USD		**99,415.55**	**102,108.02**

** All or a portion of this security participates in Securities Lending.

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Other			
Saudi Arabia - USD			
PVTPL SAUDI ARABIA (KINGDOM OF) 5.75% 01-16-2054 CUSIP: 80413TBH1	45,000.000	44,695.16	44,560.92
PVTPL SAUDI ARABIA KINGDOM GLOBAL MEDIUM TERM 5.0% DUE 01-18-2053 CUSIP: 80413TBE8	25,000.000	22,635.61	22,304.20
Total Saudi Arabia - USD		**67,330.77**	**66,865.12**
United Arab Emirates - USD			
ADNOC MURBAN RSC LTD GLOBAL MEDIUM 5.125% 09-11-2054 SEDOL: BTQLJ91	111,000.000	105,087.60	104,303.29
PVTPL ADNOC MURBAN RSC LTD 4.5% 09-11-2034 CUSIP: 00723L2B4	39,000.000	38,651.19	38,459.56
Total United Arab Emirates - USD		**143,738.79**	**142,762.85**
United States - USD			
&&& CASH HELD ELSEWHERE AT BLACKROCK CUSIP: 999689268	0.200	0.20	0.20
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 SEDOL: B41WHL2	30,000.000	36,110.44	36,407.32
IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2026 N/C CUSIP: 452151LF8	449,362.750	449,640.00	460,538.27
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO SEDOL: BNHWYS5	100,000.000	96,620.91	99,202.27
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & MUNI 5.081% DUE 06-01-2031 SEDOL: BN7KCB8	161,730.050	164,545.77	164,786.70
LOUISIANA LOC GOVT ENVRNMNTL FACS & TAX-LA UTILS RESTRTN CORP 5.198% 12-01-2039 SEDOL: BN7KCF2	295,000.000	297,802.68	304,065.73
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE SEDOL: B3YD6H4	40,000.000	47,490.73	47,941.71
NEW YORK N Y TAXABLE 5.392% DUE 10-01-2055 CUSIP: 64966SSG2	35,000.000	35,000.00	33,821.05
NEW YORK N Y TAXABLE-FISCAL 2025-SUBSER D-1 5.094% 10-01-2049 SEDOL: BQNKXY3	65,000.000	65,000.00	61,152.67
NEW YORK N Y 5.114% 10-01-2054 SEDOL: BPYRJ15	45,000.000	45,000.00	42,108.84
NEW YORK N Y 5.372% 10-01-2051 BEO TAXABLE CUSIP: 64966SSF4	15,000.000	15,000.00	14,605.41

** All or a portion of this security participates in Securities Lending.

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Other			
United States - USD			
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.628% 03-15-2039 BEO TAXABLE SEDOL: BL53Q79	105,000.000	107,986.95	107,924.64
TEXAS NAT GAS SECURITIZATION FIN CORP RE0.0% SER 23-1 CL A1 04-01-2035 SEDOL: BN7KRL3	389,347.940	389,347.94	399,683.84
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041 SEDOL: BN7BQ75	295,000.000	300,531.85	300,855.81
Total United States - USD		**2,050,077.47**	**2,073,094.46**
Total Other		**4,435,784.22**	**4,480,161.66**
Other Liabilities			
Pending trade purchases: United States dollar	0.000	-4,311,678.99	-4,311,678.99
Total - all currencies		**-4,311,678.99**	**-4,311,678.99**
Total Other Liabilities		**-4,311,678.99**	**-4,311,678.99**
Payable Other			
United States - USD			
INVESTMENT MANAGEMENT EXPENSE ACCRUAL CUSIP: 999899537	0.000	0.00	0.00
Total United States - USD		**0.00**	**0.00**
Total Payable Other		**0.00**	**0.00**
Total		**129,054,094.58**	**141,011,644.01**

** All or a portion of this security participates in Securities Lending.

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	14,829,319.590	22 Jan 25	1.0000			0.00	14,829,319.59	14,829,319.59	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	9,843,642.980	24 Mar 25	1.0000			0.00	9,843,642.98	9,843,642.98	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	9,910,339.100	13 Jun 25	1.0000			0.00	9,910,339.10	9,910,339.10	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	10,200,000.000	21 Aug 25	1.0000			0.00	10,200,000.00	10,200,000.00	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	9,578,228.730	17 Oct 25	1.0000			0.00	9,578,228.73	9,578,228.73	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	-12,800,939.720	27 Jan 25		1.0000		0.00	12,800,939.72	12,800,939.72	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	-15,928,392.900	25 Feb 25		1.0000		0.00	15,928,392.90	15,928,392.90	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	-10,007,956.620	26 Mar 25		1.0000		0.00	10,007,956.62	10,007,956.62	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
EQUITY INDEX FUND B CUSIP: 2199952S5	Total acquisitions	1	2,250,000.00			0.00	2,250,000.00	2,250.000.00
	Total dispositions	10		11,700,000.00		0.00	8,364,422.68	11,700.000.00
MFO DODGE & COX INTL STK FD CUSIP: 256206103	Total acquisitions	2	8,308.09			0.00	8,308.09	8.308.09
	Total dispositions	6		9,520,000.00		0.00	7,221,164.74	9,520.000.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	Total acquisitions	385	237,861,346.60			0.00	237,861,346.60	237,861.346.60
	Total dispositions	295		233,765,779.42		0.00	233,765,779.42	233,765.779.42
UNITED STATES OF AMER TREAS NOTES DTD 4.625% 02-15-2035 SEDOL: BRXZ4W0	Total acquisitions	102	8,548,079.68			0.00	8,548,079.68	8,548.079.68
	Total dispositions	84		8,561,936.29		0.00	8,547,498.13	8,561.936.29
UNITED STATES OF AMER TREAS NOTES 3.875% 07-31-2027 CUSIP: 91282CNP2	Total acquisitions	25	5,038,925.67			0.00	5,038,925.67	5,038.925.67
	Total dispositions	13		5,047,278.55		0.00	5,038,302.19	5,047.278.55
UNITED STATES OF AMER TREAS NOTES 4.0% 02-28-2030 SEDOL: BMTY6J7	Total acquisitions	58	5,230,820.15			0.00	5,230,820.15	5,230.820.15
	Total dispositions	35		4,664,243.28		0.00	4,650,844.44	4,664.243.28
UNITED STATES OF AMER TREAS NOTES 4.125% 01-31-2027 SEDOL: BSPRXZ7	Total acquisitions	22	4,830,715.87			0.00	4,830,715.87	4,830.715.87
	Total dispositions	9		4,148,796.24		0.00	4,137,896.13	4,148.796.24
UNITED STATES OF AMER TREAS NOTES 4.25% 01-15-2028 SEDOL: BSLQ8M0	Total acquisitions	40	7,133,060.76			0.00	7,133,060.76	7,133.060.76
	Total dispositions	25		7,162,088.08		0.00	7,131,820.49	7,162.088.08
UNITED STATES OF AMER TREAS NOTES 4.25% 05-15-2035 SEDOL: BPJK9X1	Total acquisitions	134	5,747,714.18			0.00	5,747,714.18	5,747.714.18
	Total dispositions	105		5,762,889.72		0.00	5,747,842.63	5,762.889.72
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 SEDOL: BTKW387	Total acquisitions	77	6,780,946.67			0.00	6,780,946.67	6,780.946.67

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
	Total dispositions	82		7,608,528.79		0.00	7,609,051.22	7,608.528.79
UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026 SEDOL: BS60BJ5	Total acquisitions	17	3,923,943.48			0.00	3,923,943.48	3,923.943.48
	Total dispositions	13		4,812,726.44		0.00	4,810,810.94	4,812.726.44
UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2030 SEDOL: BSPRXW4	Total acquisitions	67	7,733,697.18			0.00	7,733,697.18	7,733.697.18
	Total dispositions	42		7,474,986.73		0.00	7,445,626.29	7,474.986.73
UNITED STATES TREAS NTS DTD 04/30/2025 3.875% 04-30-2030 SEDOL: BN2RK76	Total acquisitions	68	5,766,994.44			0.00	5,766,994.44	5,766.994.44
	Total dispositions	42		4,934,247.30		0.00	4,944,092.82	4,934.247.30
UNITED STATES TREAS NTS DTD 07/31/2025 3.875% 07-31-2030 CUSIP: 91282CNN7	Total acquisitions	48	6,963,850.75			0.00	6,963,850.75	6,963.850.75
	Total dispositions	32		6,653,300.78		0.00	6,645,096.79	6,653.300.78
UNITED STATES TREAS NTS DTD 09/30/2025 3.625% 09-30-2030 SEDOL: BRJK3M2	Total acquisitions	76	5,541,884.29			0.00	5,541,884.29	5,541.884.29
	Total dispositions	40		5,541,078.46		0.00	5,541,919.79	5,541.078.46
UNITED STATES TREAS NTS 3.625% 08-31-2027 SEDOL: BVDCXT9	Total acquisitions	23	4,435,590.07			0.00	4,435,590.07	4,435.590.07
	Total dispositions	15		4,436,847.09		0.00	4,435,545.54	4,436.847.09
UNITED STATES TREAS NTS 3.75% 04-30-2027 SEDOL: BN2RK65	Total acquisitions	22	4,568,997.26			0.00	4,568,997.26	4,568.997.26
	Total dispositions	17		4,189,986.77		0.00	4,193,089.94	4,189.986.77
UNITED STATES TREAS NTS 3.75% 06-30-2027 SEDOL: BVDCZQ0	Total acquisitions	16	5,390,929.24			0.00	5,390,929.24	5,390.929.24
	Total dispositions	19		5,387,743.69		0.00	5,390,958.16	5,387.743.69
UNITED STATES TREAS NTS 3.875% 06-30-2030 SEDOL: BVDCZR1	Total acquisitions	61	7,512,879.55			0.00	7,512,879.55	7,512.879.55

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
	Total dispositions	64		7,174,123.46		0.00	7,159,671.50	7,174.123.46
UNITED STATES TREAS NTS 4.25% 08-15-2035 SEDOL: BQT2LK5	Total acquisitions	109	8,358,729.94			0.00	8,358,729.94	8,358.729.94
	Total dispositions	112		8,367,169.58		0.00	8,358,613.98	8,367.169.58
UNITED STATES TREAS NTS 4.25% 11-30-2026 SEDOL: BTG00T5	Total acquisitions	5	4,320,485.34			0.00	4,320,485.34	4,320.485.34
	Total dispositions	6		4,331,319.34		0.00	4,319,655.62	4,331.319.34
UNITED STATES TREASURY NOTE/BOND 3.875% 05-31-2027 CUSIP: 91282CNE7	Total acquisitions	31	6,662,372.15			0.00	6,662,372.15	6,662.372.15
	Total dispositions	15		6,330,791.46		0.00	6,315,261.48	6,330.791.46
UTD STATES TREAS 3.625% DUE 08-31-2030 SEDOL: BVDCXS8	Total acquisitions	52	7,732,799.84			0.00	7,732,799.84	7,732.799.84
	Total dispositions	48		6,623,593.93		0.00	6,619,365.66	6,623.593.93
UTD STATES TREAS 4.375% DUE 12-31-2029 SEDOL: BS60BM8	Total acquisitions	55	5,790,939.19			0.00	5,790,939.19	5,790.939.19
	Total dispositions	38		6,020,871.56		0.00	6,013,098.84	6,020.871.56
WI TREASURY SEC 3.875% 03-31-2030 SEDOL: BSZCCR7	Total acquisitions	39	5,840,049.69			0.00	5,840,049.69	5,840.049.69
	Total dispositions	34		4,320,955.18		0.00	4,323,448.72	4,320.955.18

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

COLLABORATORS | COACHES | ADVOCATES | MENTORS
FRIENDS | VOLUNTEERS | REGULARS | DINERS | VISITORS
CPAs | CONSULTANTS | WEALTH ADVISORS | *NEIGHBORS*
COLLABORATORS | COACHES | ADVOCATES | MENTORS |
CONNOISSEURS | CUSTOMERS | TEACHERS |
| VOLUNTEERS |

ASCENSION WELFARE BENEFITS PLAN

FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES

YEARS ENDED DECEMBER 31, 2025 AND 2024

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ASCENSION WELFARE BENEFITS PLAN
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INDEPENDENT AUDITORS' REPORT

Plan Administrator
Ascension Welfare Benefits Plan
St. Louis, Missouri

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Ascension Welfare Benefits Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of benefit obligations and net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in benefit obligations and net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Ascension Welfare Benefits Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ascension Welfare Benefits Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ascension Welfare Benefits Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Ascension Welfare Benefits Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ascension Welfare Benefits Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) and schedule of reportable transactions as of and for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

St. Louis, Missouri
October 12, 2026

ASCENSION WELFARE BENEFITS PLAN
STATEMENTS OF BENEFIT OBLIGATIONS AND NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025 AND 2024

	2025	2024
BENEFIT OBLIGATIONS		
Amounts Currently Payable:		
Liability for Outstanding Claims	$ 2,494,400	$ 902,433
Estimated Liability for Claims Incurred but Not Reported	10,845,000	13,584,000
Total Amounts Currently Payable	13,339,400	14,486,433
Postemployment Benefit Obligations, Net of Current Payables:		
Legacy Long-Term Disability Plan Benefit Obligation	64,923,000	74,972,000
Postretirement Benefit Obligations, Net of Current Payables:		
Accumulated Postretirement Benefit Obligations - Current Retirees	120,429	142,627
Total Benefit Obligations	78,382,829	89,601,060
ASSETS		
Investments at Fair Value	144,568,784	172,409,235
Contributions Receivable		
Employer	-	38,111
Employee	-	3,300
Total Contributions Receivable	-	41,411
Other:		
Due from Broker	754,539	3,678,626
Interest Receivable	735,294	828,839
Imprest Accounts	1,200,000	1,200,000
Total Other	2,689,833	5,707,465
Total Assets	147,258,617	178,158,111
LIABILITIES		
Accounts Payable	158,700	96,993
Due to Broker	4,314,183	5,747,442
Total Liabilities	4,472,883	5,844,435
NET ASSETS AVAILABLE FOR BENEFITS	142,785,734	172,313,676
EXCESS OF NET ASSETS AVAILABLE FOR BENEFITS OVER BENEFIT OBLIGATIONS	$ 64,402,905	$ 82,712,616

See accompanying Notes to Financial Statements.

ASCENSION WELFARE BENEFITS PLAN
STATEMENTS OF CHANGES INBENEFIT OBLIGATIONS AND NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
NET INCREASE (DECREASE) IN BENEFIT OBLIGATIONS DURING THE YEAR ATTRIBUTED TO:		
Amounts Currently Payable:		
Increase (Decrease) in Estimated Liability for Claims Incurred	$ 1,591,967	$ (1,637,367)
Decrease in Estimated Liability for Claims Incurred but Not Reported	(2,739,000)	(14,650,143)
Decrease in Premiums Due to Insurance Company	-	(9,100)
Total Amounts Currently Payable	(1,147,033)	(16,296,610)
Postemployment Benefit Obligations, Net of Current Payable		
Claims Incurred net of Amounts Reclassed to Current Payables	(10,049,000)	(24,808,000)
Postretirement Benefit Obligations, Net of Current Payable:		
Benefits Earned and Other Changes	(22,198)	142,627
Total	(22,198)	142,627
Net Decrease In Benefit Obligations	(11,218,231)	(40,961,983)
ADDITIONS TO NET ASSETS AVAILABLE FOR BENEFITS ATTRIBUTABLE TO:		
Employer Contributions	53,288,937	78,715,121
Employee and Retirees Contributions	78,077,646	100,173,108
Total Contributions	131,366,583	178,888,229
INVESTMENT INCOME (EXPENSE)		
Interest Income	4,954,127	6,572,653
Net Realized and Unrealized Appreciation	11,118,495	3,752,891
Investment Expenses	(200,334)	(258,360)
Net Investment Income	15,872,288	10,067,184
Total Additions	147,238,871	188,955,413
DEDUCTIONS FROM NET ASSETS AVAILABLE FOR BENEFITS ATTRIBUTED TO:		
Health Claim Payments	58,073,642	72,287,760
Disability Claim Payments	61,234,605	81,591,149
Premium Payments	48,237,168	54,243,208
Administrative Expenses	9,221,398	10,747,265
Total Deductions	176,766,813	218,869,382
NET DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS	(29,527,942)	(29,913,969)
INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS OVER BENEFIT OBLIGATIONS	(18,309,711)	11,048,014
Excess of Net Assets Available for Benefits Over Benefit Obligations - Beginning of Year	82,712,616	71,664,602
EXCESS OF NET ASSETS AVAILABLE FOR BENEFITS OVER BENEFIT OBLIGATIONS - END OF YEAR	$ 64,402,905	$ 82,712,616

See accompanying Notes to Financial Statements.

NOTE 1 DESCRIPTION OF PLAN

The following description of Ascension Welfare Benefits Plan (the Plan), provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

Organization

Ascension (the Company) is a Catholic national health system consisting primarily of nonprofit corporations that own and operate local health care facilities. Ascension Health Alliance dba: Ascension, a Missouri nonprofit corporation formed on September 13, 2011, is the sole corporate member and parent organization of Ascension. Ascension Health Alliance directs its governance and management activities toward strong, vibrant, Catholic Health Ministries united in service and healing, and dedicates its resources to spiritually centered care which sustains and improves the health of the individuals and communities it serves.

General

The Ascension Welfare Benefits Plan funds retiree medical, long-term disability (LTD), group life, accidental death and dismemberment, short-term disability, dental, and vision benefits for employees of the participating entities. In addition, an employer-sponsored Employee Assistance Plan which is designed and offered to help employees resolve personal concerns. Participants in the Plan include certain Ascension members and affiliated members. Terminated employees may continue coverage under the Plan through the Comprehensive Omnibus Budget Reconciliation Act (COBRA). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Benefits

Fully Insured

The group life insurance component of the Plan was established to provide life insurance benefits to a participant's designated beneficiary. The Plan is fully insured for basic life, supplemental term life, and accidental death and dismemberment coverage, as defined in the insurance policy. The participating entities in the group life component of the Plan make monthly contributions based upon their volume of coverage and premium rates established by the Plan's management. Rates are established based upon premiums charged by the insurance company and estimated administrative costs of the Plan.

The long-term disability plan was established to provide monthly disability benefits to participants who incur a disability while an active employee. The Plan is fully insured for long-term disability effective December 31, 2023, as defined in the insurance policy and Plan documents. The participating entities in the long-term disability component make monthly contributions based upon their volume of coverage and premium rates established by the Plan's management. Rates are established based upon premiums charged by the insurance company and estimated administrative costs of the Plan.

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Benefits (Continued)

Self-Insured

The STD and Legacy LTD component of the Plan was established to provide monthly disability benefits to participants who incur a disability while an active employee. The participating entities STD, Legacy LTD, dental, and vision components of the Plan make monthly contributions based upon their volume of coverage and premium rates established by the Plan's consulting actuary. Such rates are based upon historical claims experience and estimated administrative costs of the Plan. A select group of management employees, employed physicians, and highly compensated employees are covered under a separate Executive LTD plan.

Employees of participating entities, where applicable, are required to contribute specified amounts for their coverage and coverage of eligible dependents. The claims for self-insured benefits are processed by the Plan's third-party claims processors under administrative services only (ASO) arrangements. The claims processors pay claims directly to or on behalf of participants and then are reimbursed by the Plan. Despite the Plan's utilization of third-party claim's processors, ultimate responsibility for payments to providers and participants is retained by the Plan.

Contributions and Funding

Employee contributions are determined by the participating location based upon coverage type selected. Employer contributions are made to the Plan as amounts are needed to pay benefit claims and administrative expenses.

Administration

Professional fees, trustee fees and other administrative expenses, including a portion of salaries of certain employees of Ascension, are paid by the Plan. Amounts paid to Ascension as reimbursement for expenses incurred on behalf of the Plan totaled $1,729,237 and $1,388,071 during the years ended December 31, 2025 and 2024, respectively.

Imprest Accounts

At December 31, 2025 and 2024, the Plan had $1,200,000 on deposit to pay long-term and short-term disability claims and is included in imprest accounts on the statements of benefit obligations and net assets available for benefits.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

Investments in the Welfare Benefits Trust are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's administrator determines the Plan's valuation policies utilizing information provided by the investment advisers and trustees. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Net realized and unrealized appreciation includes the Welfare Benefits Trust's gains and losses on investments bought and sold as well as held during the year.

Fair Value Measurements

Financial Accounting Standards Board *Accounting Standards Codification* 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Welfare Benefits Trust has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the valuation methodologies used at December 31, 2025 and 2024.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations, and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Self-Funded "Legacy" LTD Plan Benefit Obligation

At December 31, 2023, the self-funded LTD plan, "Legacy," was terminated. The LTD plan was transitioned to a fully insured plan as of January 1, 2024. Management estimated the liability for benefit obligations related to the run out of benefits before the plan became fully insured, based on information obtained from the actuary. The Plan's actuary estimated in accordance with accepted actuarial principals based on claims data provided by the Plan's third-party administrators. These estimated amounts have been discounted using a risk free rate of 4.26% and 4.73% in 2025 and 2024, respectively. The disability termination rate (death and recovery) was based on the 2012 Commissioner's Group Disability Tables with experience adjustments for the years ended December 31, 2025 and 2024.

At the date of the resolution of these claims, the amount paid may differ from the amount originally accrued. Disability claims for the reported periods were processed by the Plan administrators, but pursuant to an agreement among the participating hospitals, the hospitals are responsible for paying all claims, if any, in excess of available assets in the trust.

The following table sets the changes in the present value of the long-term disability plan benefit obligation for the years ended December 31:

	2025	2024
Beginning of Year Present Value of Legacy Long-Term Plan Benefit Obligation	$ 69,418,000	$ 91,367,000
Interest	2,958,000	3,407,000
Benefit Payments	(13,927,000)	(17,992,000)
New Disableds	-	2,139,000
Assumption Change	1,665,000	(2,043,000)
Experience Impact	-	(7,460,000)
End of Year Present Value of Legacy Long-Term Disability Plan Benefit Obligation	$ 60,114,000	$ 69,418,000

Included in the long-term disability plan benefit obligation is a liability for administrative expenses of $4,809,000 and $5,554,000 as of December 31, 2025 and 2024, respectively.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

IBNR

Plan liabilities for dental, and vision claims incurred but not reported (IBNR) were estimated by Plan management based on actual claims adjudicated prior to December 31, but paid after December 31 and estimated to be $3,100,000 and $3,500,000 at December 31, 2025 and 2024, respectively. These amounts are paid by the Plan only if claims are submitted and approved for payment. IBNR at December 31, 2025 and 2024, also includes claims attributable to short-term and long-term disability benefits of $7,745,000 and $10,084,000, respectively.

Derivative Contracts

As part of the total investment strategy, and to meet the primary objectives established by the Plan administrator, the Plan's investment manager utilizes derivative financial instruments which include futures and credit index swaps. In the normal course of business, the Welfare Benefits Trust is exposed to interest rate, credit, performance, and global market risks, including the effect of changes in foreign currency exchange rates. To manage these risks, the Welfare Benefits Trust enters into various derivatives contracts. Interest rate contracts including swaps, options, and futures are used to manage the effects of interest rate fluctuations. Credit contracts, including credit default swaps, where the Welfare Benefits Trust is the purchaser of protection, are used to manage credit risk and credit exposure. Credit default swaps where the Welfare Benefits Trust is a seller of protection are used to generate fee income. Foreign currency exchange contracts including forwards, options, and futures are used to manage foreign exchange exposure and short-term interest rates. Equity contracts, including swaps and futures, are used to hedge foreign currency risk, adjust foreign currency exposure, and maintain synthetic exposure. The vast majority of the derivatives are OTC customized derivative transactions and are not exchange-traded. Ascension Healthcare management, along with an external consulting firm, reviews the derivative positions and overall risk management strategy on a regular basis.

Expenses

Certain benefit related expenses, including trustee fees and claims provider fees, are paid by the Plan. All other expenses are paid by the Company.

Due to/from Broker

Due to/from broker are positions and amounts due to or from various brokers. The cash at the broker is partially related to collateral pledged to or received from counterparties; its use, therefore, is restricted until the securities are purchased or the derivative contracts are closed. If the brokers are unable to fulfill their obligations, the Welfare Benefits Trust would be subject to credit risk.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Foreign Currency

Assets and liabilities denominated in foreign currencies are translated at the rates of exchange prevailing at the date of the financial statements as determined by the trustee.

Transactions in foreign currencies are translated at the rates of exchange prevailing at the time of the transaction as determined by the trustee. Exchange gains or losses (both realized and unrealized) are recognized within net realized and unrealized appreciation.

The Welfare Benefits Trust does not isolate that portion of gains and losses on investments which is due to changes in foreign exchange rates caused by changes in market prices of the investments. Such fluctuations are included with net realized and unrealized appreciation.

Payment of Claims

Claim payments are recorded when paid by the third-party claims processor. Amounts due to claims processors that have yet to be reimbursed by the Plan are recorded as accounts payable in the accompanying statements of benefit obligations and net assets available for benefits. These payments are recorded as claims paid in the accompanying statements of changes in benefit obligations and net assets available for benefits.

Premiums paid by the Plan are recorded as premium payments in the accompanying the statements of changes in net assets available for benefits.

Subsequent Events

The Plan has evaluated subsequent events through October 12, 2026, the date the financial statements were available to be issued.

NOTE 3 CERTIFICATION OF INVESTMENT INFORMATION

Northern Trust Company, the trustee of the Plan, has supplied the Plan administrator with a certification as to the completeness and accuracy of all investment information reflected on the accompanying statements of benefit obligations and net assets available for benefits as of December 31, 2025 and 2024, and the statements of changes in benefit obligations and net assets available for benefits for the years then ended, and the supplemental schedule of assets (held at end of year) as of December 31, 2025 and schedule of reportable transactions for the year ended December 31, 2025.

NOTE 4 FAIR VALUE OF INVESTMENTS

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31:

	2025				
	Level 1	Level 2	Level 3	NAV	Total
Non-Interest Bearing Cash	$ (949)	$ -	$ -	$ -	$ (949)
U.S. Government and Agency Securities	-	65,257,071	-	-	65,257,071
Corporate Debt Instruments - All Other	-	28,931,507	-	-	28,931,507
Registered Investment Company	172,796	-	-	-	172,796
Common/Collective Trusts	9,980,658	-	-	35,747,539	45,728,197
Other	-	4,480,162	-	-	4,480,162
Total Investments at Fair Value	$ 10,152,505	$ 98,668,740	$ -	$ 35,747,539	$ 144,568,784

	2024				
	Level 1	Level 2	Level 3	NAV	Total
Non-Interest Bearing Cash	$ 1,920,784	$ -	$ -	$ -	$ 1,920,784
U.S. Government and Agency Securities	-	72,374,712	-	-	72,374,712
Corporate Debt Instruments - Preferred	-	1,074,305	-	-	1,074,305
Corporate Debt Instruments - All Other	-	38,297,856	-	-	38,297,856
Registered Investment Company	8,602,843	-	-	-	8,602,843
Common/Collective Trusts	5,885,091	-	-	39,785,060	45,670,151
Other	-	4,468,584	-		4,468,584
Total Investments at Fair Value	$ 16,408,718	$ 116,215,457	$ -	$ 39,785,060	$ 172,409,235

There were no significant transfers between Level 1 and 2 during the years ended December 31, 2025 and 2024

As of December 31, 2025 and 2024, the Level 1, 2, and 3 investments and derivatives listed in the fair value hierarchy table use the following valuation techniques and inputs:

Interest-Bearing Cash and U.S. Government and Agency Securities

The fair value of investments in interest-bearing cash and U.S. government and agency securities are primarily determined using techniques consistent with the income approach. Significant observable inputs to the income approach include data points for benchmark constant maturity curves and spreads.

NOTE 4 FAIR VALUE INVESTMENTS (CONTINUED)

Corporate Debt Instruments – Preferred and All Other

The fair value of investments in corporate debt instruments are primarily determined using techniques that are consistent with the market and income approach. Significant observable inputs include benchmark yields, reported trades, observable broker/dealer quotes, issuer spreads, prepayment speeds and spreads, volatility measures and security-specific characteristics.

Other

The fair value of investments in other are primarily determined using techniques that are consistent with the market and income approach. Significant observable inputs include benchmark yields, reported trades, observable broker/dealer quotes, issuer spreads, prepayment speeds and spreads, volatility measures, and security-specific characteristics. Other investments include derivatives.

Registered Investment Company – Level 1

Valued at the net asset value (NAV) of shares held by the Welfare Benefits Trust at year-end as quoted in active markets.

Common Collective Trusts

The fair value of common collective trusts are primarily determined using the calculated NAV. The values for underlying investments are fair value estimates determined by an external fund manager based on quoted market prices, operating results, balance sheet stability, growth, and other business and market sector fundamentals. The objectives of the common collective trusts is to provide positive returns which outperformance certain benchmarked funds.

The following tables summarize the investments in entities that calculate NAV per share (or its equivalent) as of December 31:

2025				
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common/Collective Trusts	$ 35,747,539	$ -	daily	1-3 days
Total	$ 35,747,539	$ -		

2024				
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common/Collective Trusts	$ 39,785,060	$ -	daily	1-3 days
Total	$ 39,785,060	$ -		

NOTE 5 ACCUMULATED POSTRETIREMENT BENEFIT OBLIGATIONS

The Genesys Plan was added as a component to the Plan. As a result, the related retiree medical and prescription benefits have been transferred to the Plan. The accumulated postretirement benefit obligation has been recognized for retiree medical and prescription benefits for eligible participants and their dependents upon retirement. The postretirement benefit obligation represents the actuarial present value of those estimated future benefits, reduced by the actuarial present value of contributions that are attributed to employee service rendered through December 31, 2022. The postretirement benefit obligation benefits include future benefits expected to be paid to or on behalf of currently retired employees and their beneficiaries and dependents. Effective January 1, 2020, the retiree health care benefits have been eliminated for new entrants except for certain Teamsters for which the benefits were eliminated effective January 1, 2021. The benefit was terminated effective January 1, 2024, for all remaining participants. As a result, the accumulated postretirement benefit obligation for retiree medical was eliminated as of December 31, 2023. The remaining postretirement benefit obligation is for the Genesys retiree Health Reimbursement Arrangement.

NOTE 6 PLAN TERMINATION

The Company has the right to amend, in whole or in part, any or all of the provisions of the Plan at any time. No modification or amendment shall divest an employee of a right to which he or she is entitled under the Plan. Additionally, the Company also retains the right to terminate the Plan at any time, although it has no intention to do so. Upon such termination of the Plan, the assets will be used to pay claims and expenses until exhausted. No assets will revert to the Company.

NOTE 7 PARTY-IN-INTEREST TRANSACTIONS

Certain investments consist of money market accounts managed by Northern Trust Company, the trustee, as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Ascension, the Plan Sponsor, is a party-in-interest. The Plan pays certain fees to Ascension for administrative expenses (see Note 1).

NOTE 8 TAX STATUS

The trust established under the Plan to hold the Plan's assets is intended to qualify pursuant to Section 501(c)(9) of the Internal Revenue Code (IRC) and, accordingly, the trust's net investment income is exempt from income taxes. The trust obtained a favorable tax exemption letter from the Internal Revenue Service (IRS) dated January 3, 2001, and the Plan Sponsor believes that the Plan and trust, as amended, continues to qualify and to operate in accordance with applicable provisions of the IRC. However, as a result of the Plan's funding policy, from time to time the trust may be subject to income taxes. No federal or state income taxes have been recorded for unrelated business taxable income.

NOTE 8 TAX STATUS (CONTINUED)

Accounting principles generally accepted in the United States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities, which are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The estimate of benefit obligations is based historical claims data and Plan provisions, and certain assumptions pertaining to interest rates, health care inflation trends, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 10 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the Plan's financial statements to Form 5500 as of December 31:

	2025	2024
Net Assets Available for Benefits per the Financial Statements	$ 142,785,734	$ 172,313,676
Legacy Long-Term Disability Plan Benefit Obligation	(64,923,000)	(74,972,000)
Accumulated Postretirement Benefit Obligations	(120,429)	(142,627)
Estimated Liability for Outstanding Claims (including IBNR)	(13,339,400)	(14,486,433)
Net Assets Available for Benefits per Form 5500	$ 64,402,905	$ 82,712,616

The following is a reconciliation of net decrease in net assets available for benefits per the financial statements to Form 5500 for the years ended December 31:

	2025	2024
Net Decrease in Net Assets Available for Benefits per the Financial Statements	$ (29,527,942)	$ (29,913,969)
Net Change in Benefit Obligations	11,218,231	40,961,983
Net Increase (Decrease) in Net Assets Available for Benefits per Form 5500	$ (18,309,711)	$ 11,048,014

NOTE 11 LITIGATION

The Plan is periodically subject to litigation regarding matters that arise in the ordinary course of its claims activities. Management believes that the resolution of these matters will not have a materially adverse effect on the net assets available to pay benefits as they come due pursuant to the terms of the claims.

ASCENSION WELFARE BENEFIT PLAN
E.I.N. 45-3358926 PLAN NO. 512
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

Investment Category	General Investments Per Form 5500	Cost	Investments at Fair Value, per Financial Statements
Noninterest Bearing Cash (page 21)	$ -	$ (949)	$ (949)
U.S. Government and Agency Securities (pages 21-39)	65,257,071	64,396,563	65,257,071
Corporate Debt Instruments:			
All Other (pages 39-52)	28,931,507	28,760,928	28,931,507
Common Collective Trusts (pages 53)	45,728,197	39,081,562	45,728,197
Registered Investment Companies (page 53)	172,796	132,880	172,796
Other (pages 53-55)	4,480,162	4,379,973	4,480,162
Total	$ 144,569,733	$ 136,750,957	$ 144,568,784

** Indicates party-in-interest*

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4i.

◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Non-Interest Bearing Cash - USD						
USD - United States dollar	- 949.290	1.000000	-949.29	-949.29	0.00	0.00
USD - United States dollar	0.000	1.000000	0.00	0.00	0.00	0.00
Total - all currencies			**-949.29**	**-949.29**	**0.00**	**0.00**
Total Non-Interest Bearing Cash - USD			**-949.29**	**-949.29**	**0.00**	**0.00**
Receivable Income - USD						
Income	0.000	0.000000	735,293.72	735,293.72	0.00	0.00
Total - all currencies			**735,293.72**	**735,293.72**	**0.00**	**0.00**
Total Receivable Income - USD			**735,293.72**	**735,293.72**	**0.00**	**0.00**
Receivables - Other - USD						
United States dollar	- 30,821.910	1.000000	0.00	0.00	0.00	0.00
Pending trade sales: United States dollar	0.000	0.000000	754,539.48	754,539.48	0.00	0.00
Total - all currencies			**754,539.48**	**754,539.48**	**0.00**	**0.00**
Total Receivables - Other - USD			**754,539.48**	**754,539.48**	**0.00**	**0.00**
U.S. Government Securities						
United States - USD						
CONNECTICUT AVE SECS TR 2023-R06 NT CL 1M-1 144A 5.34516% 07-25-2043 SBNTDWG0	11,496.080	100.392320	11,541.18	11,537.75	0.00	3.43
FANNIE MAE CAS POOL#DD5580 6.5% 03-01-2055 C3140B6FW0	19,650.540	105.981774	20,825.99	20,270.76	0.00	555.23
FANNIE MAE FHR 5609 GA 5% 6% 12-01-2055 C3140Y73Z9	108,248.840	104.297706	112,901.06	112,781.76	0.00	119.30
FANNIE MAE FN CB8538 5.5% 1/5/2054 5.5% 05-01-2054 C3140QUPY6	38,078.150	101.906600	38,804.15	37,840.16	0.00	963.99
FANNIE MAE FN CB8852 6% 1/7/2054 6% 07-01-2054 C3140QUZS8	25,515.630	104.112569	26,564.98	26,025.94	0.00	539.04

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FANNIE MAE GNR 2025-169 BT 6% 6% 12-01-2055 C3140Y73Y2	91,123.710	104.420103	95,151.47	95,053.42	0.00	98.05
FANNIE MAE POOL #DD7369 6.5% 04-01-2055 C3140B8FK2	16,066.070	104.998193	16,869.08	16,585.70	0.00	283.38
FANNIE MAE POOL FN CB2244 2.5% 2.5% 11-01-2036 C3140QMP65	31,301.500	94.884073	29,700.14	28,973.45	0.00	726.69
FANNIE MAE POOL FN CB9904 5.5% 1/1/2055 5.5% 01-01-2055 C3140QWAE2	26,764.030	101.788953	27,242.83	26,448.30	0.00	794.53
FANNIE MAE POOL FN CC1196 5% 1/10/2055 5% 10-01-2055 C3140Y7KJ6	68,316.450	101.075516	69,051.20	68,690.06	0.00	361.14
FANNIE MAE POOL FN CC1197 5% 1/10/2055 5% 10-01-2055 C3140Y7KK3	92,824.780	100.901374	93,661.48	93,158.37	0.00	503.11
FANNIE MAE POOL FN CC1198 5% 1/10/2055 5% 10-01-2055 C3140Y7KL1	87,041.230	100.765949	87,707.92	87,245.23	0.00	462.69
FANNIE MAE POOL FN CC1394 6% 1 /11/2055 6% 11-01-2055 C3140Y7RQ3	87,185.110	104.871295	91,432.15	91,084.60	0.00	347.55
FANNIE MAE POOL FN CC1466 6.5% 1 6.5% 11-01-2055 C3140Y7TY4	83,879.630	105.791373	88,737.41	88,810.83	0.00	-73.42
FED HOME LN MTG 2.5% DUE 10-01-2050 SBMYDFV4	786,480.580	86.813955	682,774.90	655,350.06	0.00	27,424.84
FED HOME LN MTG 2.5% DUE 12-01-2051 C3133B0SD6	34,884.130	85.854283	29,949.52	28,677.95	0.00	1,271.57
FED HOME LN MTG 3% DUE 02-01-2050 C3133KHK62	74,479.800	90.320479	67,270.51	64,175.38	0.00	3,095.13
FED HOME LN MTG 4% DUE 08-01-2052 C3132DWEJ8	119,883.670	95.563745	114,565.32	109,901.74	0.00	4,663.58
FED HOME LN MTG 4% DUE 09-01-2052 C3133KPYS1	102,252.830	95.888510	98,048.72	93,640.71	0.00	4,408.01
FEDERAL FARM CREDIT 3% 08-01-2050 C3132DMRX5	6,679.470	90.293848	6,031.15	6,012.57	0.00	18.58
FEDERAL HOME LN MTG CORP #SD7501 4.0% 07-01-2049 SBK1X5K2	93,218.160	97.091300	90,506.72	86,675.02	0.00	3,831.70
FEDERAL HOME LN MTG CORP #SD8182 2.0% DUE 11-01-2051 C3132DWCT8	1,367,770.470	81.197673	1,110,597.79	1,068,659.73	0.00	41,938.06
FEDERAL HOME LN MTG CORP POOL #QX4963 5%02-01-2055 BEO C31426AQR2	45,945.730	100.382833	46,121.63	44,387.89	0.00	1,733.74
FEDERAL HOME LN MTG CORP POOL #QX8832 6%03-01-2055 BEO C31426FY68	24,073.080	103.646664	24,950.94	24,388.09	0.00	562.85
FEDERAL HOME LN MTG CORP POOL #QY1310 6.5% 04-01-2055 BEO C31426KN44	26,961.290	106.668947	28,759.32	27,744.85	0.00	1,014.47
FEDERAL HOME LN MTG CORP POOL #QZ7843 5.5% 11-01-2055 BEO C31427HWD0	139,712.430	103.079591	144,015.00	143,336.23	0.00	678.77

◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FEDERAL HOME LN MTG CORP POOL #RA-2457 3% 04-01-2050 C3133KHWS1	26,142.560	90.294553	23,605.31	22,521.46	0.00	1,083.85
FEDERAL HOME LN MTG CORP POOL #RA3078 3%DUE 07-01-2050 REG C3133KJM33	7,241.950	90.294040	6,539.05	6,237.12	0.00	301.93
FEDERAL HOME LN MTG CORP POOL #RA5257 2%05-01-2051 BEO C3133KLZW0	139,106.450	81.473643	113,335.09	108,941.62	0.00	4,393.47
FEDERAL HOME LN MTG CORP POOL #RA6215 2.5% 11-01-2051 BEO C3133KM3Y9	28,727.180	85.901148	24,676.98	23,620.82	0.00	1,056.16
FEDERAL HOME LN MTG CORP POOL #RA6966 2.0% DUE 03-01-2052 REG C3133KNW33	28,721.690	81.720747	23,471.58	22,619.86	0.00	851.72
FEDERAL HOME LN MTG CORP POOL #RC2104 2%07-01-2036 BEO C3133L8KR5	36,322.260	92.643823	33,650.33	33,086.10	0.00	564.23
FEDERAL HOME LN MTG CORP POOL #SB0760 2.5% 12-01-2035 BEO C3132CWZZ0	66,138.350	95.380236	63,082.91	61,228.14	0.00	1,854.77
FEDERAL HOME LN MTG CORP POOL #SB0880 3.0% 05-01-2037 C3132CW6R0	13,664.200	97.175389	13,278.24	12,832.48	0.00	445.76
FEDERAL HOME LN MTG CORP POOL #SD-8089 2.5% 06-01-2050 C3132DV7A7	18,813.800	85.662285	16,116.33	15,607.30	0.00	509.03
FEDERAL HOME LN MTG CORP POOL #SD1581 2.5% DUE 09-01-2052 BEO C3132DNXJ7	9,429.110	85.306409	8,043.64	7,826.17	0.00	217.47
FEDERAL HOME LN MTG CORP POOL #SD3812 2.5% 02-01-2051 BEO C3132E0GV8	20,283.320	85.598604	17,362.24	16,701.92	0.00	660.32
FEDERAL HOME LN MTG CORP POOL #SD3873 2.5% 05-01-2052 BEO C3132E0JS2	75,224.650	85.204392	64,094.71	62,083.84	0.00	2,010.87
FEDERAL HOME LN MTG CORP POOL #SD7518 3%DUE 06-01-2050 BEO C3132DVK79	30,295.250	90.242484	27,339.19	26,194.01	0.00	1,145.18
FEDERAL HOME LN MTG CORP POOL #SD7554 2.5% 04-01-2052 BEO SBS87GD3	84,312.620	86.337234	72,793.18	69,632.15	0.00	3,161.03
FEDERAL HOME LN MTG CORP POOL #SD8083 2.5% DUE 08-01-2050 BEO C3132DV6U4	1,337.050	85.542854	1,143.75	1,100.52	0.00	43.23
FEDERAL HOME LN MTG CORP POOL #SD8090 2.0% DUE 08-01-2050 C3132DV7B5	138,673.690	81.817911	113,459.92	108,869.24	0.00	4,590.68
FEDERAL HOME LN MTG CORP POOL #SD8128 2.0% 02-01-2051 C3132DWA52	55,959.810	81.693037	45,715.27	44,289.75	0.00	1,425.52
FEDERAL HOME LN MTG CORP POOL #SD8141 2.5% DUE 03-01-2051 REG C3132DWBJ1	17,279.890	85.466917	14,768.59	14,173.93	0.00	594.66
FEDERAL HOME LN MTG CORP POOL #SD8183 2.5% 12-01-2051 C3132DWCU5	45,685.600	85.337947	38,987.15	37,290.88	0.00	1,696.27
FEDERAL HOME LN MTG CORP POOL #SD8194 2.5% 02-01-2052 BEO C3132DWC76	123,044.270	85.244691	104,888.71	101,274.09	0.00	3,614.62
FEDERAL HOME LN MTG CORP POOL #SD8225 3%DUE 07-01-2052 BEO C3132DWD67	55,639.780	88.802463	49,409.50	48,060.16	0.00	1,349.34

Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
FEDERAL HOME LN MTG CORP POOL #SD8236 3.5% DUE 08-01-2052 BEO C3132DWEH2	99,626.270	92.852330	92,505.31	91,500.50	0.00	1,004.81
FEDERAL HOME LN MTG CORP POOL #SD8244 4%DUE 09-01-2052 BEO SBLNMBH3	113,864.980	95.563706	108,813.59	106,348.12	0.00	2,465.47
FEDERAL HOME LN MTG CORP POOL #SL0112 6%11-01-2054 BEO C31427MDS7	21,214.800	104.791794	22,231.37	21,750.97	0.00	480.40
FEDERAL HOME LN MTG CORP POOL #SL0393 6%02-01-2055 BEO C31427MNK3	72,249.750	105.124543	75,952.22	74,078.57	0.00	1,873.65
FEDERAL HOME LN MTG CORP POOL #SL2772 6.5% 08-01-2055 BEO C31427QCJ9	75,770.190	105.276289	79,768.04	79,428.48	0.00	339.56
FEDERAL HOME LN MTG CORP POOL #ZM4518 3.5% 10-01-2047 BEO C3131XYAT6	3,150.520	94.541150	2,978.54	2,826.60	0.00	151.94
FEDERAL HOME LN MTG CORP POOL #ZS4743 3.5% 11-01-2047 BEO C3132A5HU2	26,926.600	94.035206	25,320.48	25,142.71	0.00	177.77
FEDERAL HOME LN MTG CORP POOL #ZT0538 3.5% 03-01-2048 BEO C3132ACS35	44,753.710	94.342248	42,221.66	40,150.37	0.00	2,071.29
FEDERAL HOME LN MTG CORP SER 005230 CL DM 3.5% 09-25-2044 C3137H7WK5	291,292.480	97.427940	283,800.26	275,710.67	0.00	8,089.59
FEDERAL HOME LN MTG CORP SER 005609 CL BV 4.5% 12-25-2036 C3137HNXJ2	89,603.050	100.174430	89,759.34	89,729.05	0.00	30.29
FEDERAL HOME LN MTG CORP SR K091 CL A-2 3.505% 03-01-2029 SBJMXQ78	40,000.000	98.925340	39,570.14	38,207.72	0.00	1,362.42
FEDERAL HOME LOAN BANKS 6% 09-01-2054 C3132DVMX0	81,515.570	104.144749	84,894.19	82,845.35	0.00	2,048.84
FEDERAL HOME LOAN MORTGAGE CORP POOL #RA7485 4.0% DUE 05-01-2052 REG C3133KPJ66	32,234.660	95.548174	30,799.63	29,524.29	0.00	1,275.34
FEDERAL HOME LOAN MORTGAGE CORP POOL #SD8220 3.0% DUE 06-01-2052 REG C3132DWDZ3	119,382.200	88.802218	106,014.04	103,115.47	0.00	2,898.57
FEDERAL HOME LOAN MORTGAGE CORP SER 00K757 CL A2 4.456% 08-25-2031 C3137HH5X5	127,638.000	101.455730	129,496.06	124,755.56	0.00	4,740.50
FEDERAL HOME LOAN MORTGAGE CORP 1.5% 06-01-2037 C3132CW3Z5	59,483.020	90.573760	53,876.01	51,019.89	0.00	2,856.12
FEDERAL HOME LOAN MORTGAGE CORP 2.5% 02-01-2052 C3133B4HU2	49,110.010	85.853871	42,162.84	40,321.17	0.00	1,841.67
FEDERAL HOME LOAN MORTGAGE CORP 2% 02-01-2052 C3132DM7G4	2,508.490	82.269303	2,063.72	1,975.54	0.00	88.18
FEDERAL HOME LOAN MORTGAGE CORP 2% 09-01-2051 C3132DWCB7	66,398.950	81.380491	54,035.79	52,565.55	0.00	1,470.24
FEDERAL HOME LOAN MORTGAGE CORP 3% 05-01-2052 SBNNM6F0	191,704.190	88.948996	170,518.95	169,972.72	0.00	546.23
FEDERAL HOME LOAN MORTGAGE CORP 3% 09-01-2050 C3132DMWL5	12,690.850	90.343315	11,465.33	10,946.74	0.00	518.59

◆ Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
FEDERAL HOME LOAN MORTGAGE CORP 3% 10-01-2053 C31427NWY1	83,755.450	88.815229	74,387.59	72,841.07	0.00	1,546.52
FEDERAL HOME LOAN MORTGAGE CORP 5.5% 02-01-2053 SBQWP5S7	137,672.610	101.843887	140,211.14	136,858.84	0.00	3,352.30
FEDERAL HOME LOAN MORTGAGE CORP 5.5% 02-01-2055 C3132DWNX7	144,125.330	101.481752	146,260.91	146,016.98	0.00	243.93
FEDERAL HOME LOAN MORTGAGE CORP 5% 06-01-2053 C3132DWHE6	478,052.780	100.209759	479,055.54	463,109.61	0.00	15,945.93
FEDERAL HOME LOAN MORTGAGE CORP 5% 11-01-2053 C3132DSQ62	86,933.010	100.184032	87,092.99	87,286.18	0.00	-193.19
FEDERAL HOME LOAN MORTGAGE CORP 5% 12-01-2040 C3142JCBS8	20,212.630	101.340218	20,483.52	20,473.18	0.00	10.34
FEDERAL HOME LOAN MORTGAGE CORP 6.5% 08-01-2054 C3132DUBF3	107,748.440	105.124949	113,270.49	110,678.80	0.00	2,591.69
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 03-01-2052 C3140QNL83	101,984.550	84.923802	86,609.16	83,172.92	0.00	3,436.24
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 04-01-2052 C3140QNWS7	10,405.900	85.113163	8,856.79	8,828.76	0.00	28.03
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 08-01-2050 C3140KEK80	3,765.500	85.620393	3,224.04	3,102.67	0.00	121.37
FEDERAL NATIONAL MORTGAGE ASSOC 3.5% 05-01-2052 C3133KPGK8	148,470.420	93.144357	138,291.82	132,267.16	0.00	6,024.66
FEDERAL NATIONAL MORTGAGE ASSOC 3.5% 06-01-2052 C3140QPFJ1	17,489.300	93.312983	16,319.79	15,598.59	0.00	721.20
FEDERAL NATIONAL MORTGAGE ASSOC 5.5% 02-01-2053 C3140QRMY6	143,286.770	102.241468	146,498.50	142,294.83	0.00	4,203.67
FHLMC #QA4675 3.0% 11-01-2049 C31346YFQ1	10,455.270	90.192242	9,429.84	9,014.18	0.00	415.66
FHLMC MTN 6.25 07-15-2032 SB86ZQC8	41,000.000	113.203715	46,413.52	44,153.20	0.00	2,260.32
FHLMC MULTICLASS SRS 20-35 CL MA 2.0% DUE 12-31-2049 REG C3136BALK8	28,896.220	95.594290	27,623.14	26,969.35	0.00	653.79
FHLMC MULTICLASS SER 005228 CL BH 3.5 01-25-2051 C3137H7TW3	62,770.500	97.415420	61,148.15	59,479.81	0.00	1,668.34
FHLMC MULTICLASS SER 5249 CLS AB RT 4.0% DUE 11-25-2051 C3137H8K83	143,753.020	99.541560	143,094.00	138,749.37	0.00	4,344.63
FHLMC MULTICLASS SER 5564 CL PE 5.0% 08-25-2054 C3137HMDN7	79,276.470	100.615010	79,764.03	79,387.95	0.00	376.08
FHLMC MULTICLASS SR K-167 CL A2 4.76 10-25-2034 C3137HHUG4	73,100.000	102.273500	74,761.93	71,874.16	0.00	2,887.77
FHLMC MULTICLASS SR K141 CL A2 2.25% 02-25-2032 SBLNM1P1	115,000.000	89.789290	103,257.68	97,139.86	0.00	6,117.82

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U.S. Government Securities						
United States - USD						
FHLMC MULTICLASS 2.4% DUE 03-25-2032 REG C3137H73P6	450,000.000	90.367550	406,653.98	383,130.90	0.00	23,523.08
FHLMC MULTIFAMILY SER 4821 CL MA 3.5% 10-15-2053 C3137FHFM0	16,245.050	98.110770	15,938.14	15,643.80	0.00	294.34
FHLMC MULTIFAMILY STRUCTURED PASS SR K-172 CL A2 FLTG RT 08-25-2035 C3137HNMY1	52,397.000	100.652630	52,738.96	52,919.29	0.00	-180.33
FHLMC POOL #QA6505 3.0% DUE 01-01-2050 C3133A1GN6	10,201.250	90.191230	9,200.63	8,796.29	0.00	404.34
FHLMC POOL #SB1086 2.5% 01-01-2035 C3132CXF31	159,508.430	95.653964	152,576.14	148,769.19	0.00	3,806.95
FHLMC POOL #SD-8121 2.0% DUE 12-01-2050 REG C3132DWAW3	57,750.610	81.755599	47,214.36	45,311.58	0.00	1,902.78
FHLMC POOL #SDO748 2.5% 11-01-2051 C3132DMZM0	65,444.330	86.546303	56,639.65	54,098.04	0.00	2,541.61
FHLMC POOL #SD1143 4.5% DUE 09-01-2050 SBP2QPH2	51,769.200	99.358818	51,437.27	49,376.11	0.00	2,061.16
FHLMC POOL #SD8114 2.5% DUE 12-01-2050 REG C3132DWAP8	47,117.610	85.589001	40,327.49	38,753.41	0.00	1,574.08
FHLMC UMBS 30Y FIXED 2.5% 08-01-2051 C3133AQUB1	76,938.340	86.089657	66,235.95	63,310.61	0.00	2,925.34
FHLMC UMBS 30Y FIXED 2% 08-01-2051 C3133KMJZ9	163,888.860	81.319020	133,272.81	130,746.11	0.00	2,526.70
FHLMC UMBS 30Y FIXED 2% 12-01-2051 C3133KNGS6	92,481.360	82.269809	76,084.24	72,899.45	0.00	3,184.79
FHLMC UMBS 30Y FIXED 2% 12-01-2051 C3133B0QS5	10,749.190	82.172077	8,832.83	8,599.35	0.00	233.48
FNMA POOL # QA-6518 3.0% 01-01-2050 C3133A1G30	12,542.020	90.312149	11,326.97	10,804.87	0.00	522.10
FNMA FNMA # FS7512 4% 05-01-2052 C3140XPK24	105,500.000	96.796799	102,120.62	97,800.01	0.00	4,320.61
FNMA POOL #BE3667 3.5% 06-01-2047 BEO C3140FPCD9	1,995.670	94.607061	1,888.04	1,790.48	0.00	97.56
FNMA POOL #BF0148 4.5% 04-01-2056 BEO C3140FXEW8	0.000	0.000000	0.00	0.00	-0.01	-0.01
FNMA POOL #BK0436 3% 12-01-2049 BEO C3140HDPW8	6,249.690	90.321464	5,644.81	5,386.97	0.00	257.84
FNMA POOL #BV9931 4% 06-01-2052 BEO C3140MQA90	19,102.940	95.541580	18,251.25	17,495.95	0.00	755.30
FNMA POOL #BW9898 4.5% 10-01-2052 BEO C3140N27L9	82,369.420	98.466474	81,106.26	77,855.18	0.00	3,251.08
FNMA POOL #CA4536 3.0% DUE 11-01-2049 REG C3140QCBE5	98,178.750	90.192103	88,549.48	84,626.40	0.00	3,923.08

◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FNMA POOL #CA4657 3.5% DUE 10-01-2048 REG C3140QCE77	23,746.930	94.178749	22,364.56	21,304.53	0.00	1,060.03
FNMA POOL #CA6620 2.5% DUE 08-01-2035 REG C3140QELA8	13,052.700	95.227680	12,429.78	11,946.72	0.00	483.06
FNMA POOL #CB2610 2% DUE 01-01-2052 REG C3140QM3U6	99,504.890	81.850470	81,445.22	78,183.21	0.00	3,262.01
FNMA POOL #CB2802 2% 02-01-2052 BEO C3140QNDG4	78,892.320	82.000493	64,692.09	62,181.75	0.00	2,510.34
FNMA POOL #CB3599 3.5% DUE 05-01-2052 REG C3140QN7M8	25,907.650	93.194551	24,144.52	23,976.72	0.00	167.80
FNMA POOL #CB5986 5% 03-01-2053 BEO C3140QRUL5	92,864.500	100.302534	93,145.45	89,846.41	0.00	3,299.04
FNMA POOL #CB9504 6.0% 11-01-2054 C3140QVR22	970,429.020	104.132248	1,010,529.55	987,024.47	0.00	23,505.08
FNMA POOL #FA2696 5.5% 09-01-2055 BEO C3140W27J4	54,590.190	102.500663	55,955.31	55,929.36	0.00	25.95
FNMA POOL #FM1205 3% 07-01-2049 BEO C3140X4KT2	9,286.500	90.450184	8,399.66	8,024.79	0.00	374.87
FNMA POOL #FM2801 3% 03-01-2050 BEO C3140X6DF5	30,898.430	90.180662	27,864.41	26,623.60	0.00	1,240.81
FNMA POOL #FM3118 3% 05-01-2050 BEO C3140X6PC9	3,675.450	90.668770	3,332.49	3,177.88	0.00	154.61
FNMA POOL #FM3951 3% 07-01-2050 BEO C3140X7L98	53,250.910	90.658193	48,276.31	46,038.81	0.00	2,237.50
FNMA POOL #FM4376 3% 10-01-2035 BEO C3140X72J7	9,867.800	96.788065	9,550.85	9,222.31	0.00	328.54
FNMA POOL #FM4443 3% 09-01-2050 BEO C3140X75D7	5,851.600	90.658054	5,304.95	5,058.72	0.00	246.23
FNMA POOL #FM4719 3% 11-01-2050 BEO C3140X8G50	42,713.830	90.294184	38,568.10	36,789.30	0.00	1,778.80
FNMA POOL #FM9167 2% 10-01-2051 BEO C3140XDFH4	33,701.760	82.311905	27,740.56	26,568.86	0.00	1,171.70
FNMA POOL #FM9372 2.0% 11-01-2051 C3140XDMW3	52,359.750	82.332573	43,109.13	41,276.63	0.00	1,832.50
FNMA POOL #FM9673 3.5% 06-01-2049 BEO SBNTCDZ3	536,078.100	94.061780	504,244.60	480,356.61	0.00	23,887.99
FNMA POOL #FP0013 4% 06-01-2048 BEO C3140XTAP6	58,208.940	96.760261	56,323.12	53,960.12	0.00	2,363.00
FNMA POOL #FP0105 2.5% 06-01-2051 BEO C3140XTDK4	33,425.010	85.463069	28,566.04	27,366.16	0.00	1,199.88
FNMA POOL #FS0610 2% 02-01-2037 BEO C3140XFVC2	86,471.950	92.747220	80,200.33	76,848.05	0.00	3,352.28

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FNMA POOL #FS1112 2% 03-01-2052 BEO C3140XGGW3	681,775.160	82.824086	564,674.04	539,983.20	0.00	24,690.84
FNMA POOL #FS1463 4% 05-01-2051 BEO SBPG5RL3	513,617.440	96.254673	494,380.79	476,018.15	0.00	18,362.64
FNMA POOL #FS2037 1.5% 05-01-2037 BEO C3140XHHP5	38,627.190	90.573760	34,986.10	33,127.70	0.00	1,858.40
FNMA POOL #FS2040 2% 02-01-2052 BEO C3140XHHS9	81,456.340	81.255789	66,187.99	64,814.21	0.00	1,373.78
FNMA POOL #FS2041 2% 08-01-2051 BEO C3140XHHT7	51,158.390	81.411596	41,648.86	39,910.80	0.00	1,738.06
FNMA POOL #FS2500 3% 03-01-2037 BEO C3140XHX69	23,467.880	96.867579	22,732.77	21,952.04	0.00	780.73
FNMA POOL #FS2743 2.5% 07-01-2036 BEO C3140XJBM4	84,794.760	95.102742	80,642.14	77,820.86	0.00	2,821.28
FNMA POOL #FS5258 4% 12-01-2052 BEO C3140XLZY7	41,865.330	95.962342	40,174.95	38,678.04	0.00	1,496.91
FNMA POOL #FS5846 2.5% 09-01-2052 BEO C3140XMP83	25,627.900	85.002922	21,784.46	20,982.39	0.00	802.07
FNMA POOL #FS6185 2% 03-01-2037 BEO C3140XM2T2	9,210.150	92.747005	8,542.14	8,184.70	0.00	357.44
FNMA POOL #FS8075 3% 02-01-2050 BEO C3140XP6M6	776,298.020	91.273026	708,550.69	674,495.97	0.00	34,054.72
FNMA POOL #FS8995 6% 07-01-2054 BEO C3140XQ7H4	57,416.350	103.927247	59,671.23	57,902.72	0.00	1,768.51
FNMA POOL #MA3120 3.5% 09-01-2047 BEO C31418CPE8	8,352.470	94.397577	7,884.53	7,616.41	0.00	268.12
FNMA POOL #MA3238 3.5% 01-01-2048 SBLB6T39	95,182.210	94.175547	89,638.37	85,393.89	0.00	4,244.48
FNMA POOL #MA3416 4.5% 07-01-2048 BEO SBYYZYT5	1,179.310	99.441407	1,172.72	1,122.87	0.00	49.85
FNMA POOL #MA4047 2% 06-01-2050 BEO C31418DP97	90,933.730	81.880190	74,456.71	71,436.93	0.00	3,019.78
FNMA POOL #MA4119 2% 09-01-2050 BEO SBMB1168	7,678.160	81.880705	6,286.93	6,014.13	0.00	272.80
FNMA POOL #MA4158 2% DUE 10-01-2050 BEO C31418DTQ5	25,505.720	81.776460	20,857.67	20,017.32	0.00	840.35
FNMA POOL #MA4182 2% 11-01-2050 BEO C31418DUG5	23,036.440	81.724734	18,826.47	18,083.00	0.00	743.47
FNMA POOL #MA4209 1.5% 12-01-2050 BEO C31418DVB5	58,159.110	77.376558	45,001.52	43,044.91	0.00	1,956.61
FNMA POOL #MA4236 1.5% 01-01-2051 BEO SBMG9G73	206,651.620	77.294223	159,729.76	152,706.33	0.00	7,023.43

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FNMA POOL #MA4237 2% DUE 01-01-2051 BEO C31418DV74	179,222.230	81.734761	146,486.86	139,926.47	0.00	6,560.39
FNMA POOL #MA4254 1.5% DUE 01-01-2051 BEO C31418DWQ1	238,928.380	77.319403	184,738.00	176,843.72	0.00	7,894.28
FNMA POOL #MA4255 2% 02-01-2051 BEO C31418DWR9	80,710.280	81.672255	65,917.91	63,559.35	0.00	2,358.56
FNMA POOL #MA4356 2.5% 06-01-2051 BEO C31418DZW5	119,270.230	85.463069	101,932.00	97,933.50	0.00	3,998.50
FNMA POOL #MA4364 2% 06-01-2041 BEO C31418DZ62	37,025.450	87.374889	32,350.95	31,260.52	0.00	1,090.43
FNMA POOL #MA4378 2% 07-01-2051 BEO SBSCB9R6	230,677.960	81.474173	187,942.96	188,561.21	0.00	-618.25
FNMA POOL #MA4383 2% 07-01-2036 BEO C31418D2R2	336,680.910	92.687410	312,060.82	298,406.47	0.00	13,654.35
FNMA POOL #MA4402 1.5% 08-01-2036 BEO C31418D3L4	37,866.090	90.776134	34,373.37	33,426.55	0.00	946.82
FNMA POOL #MA4413 2% DUE 09-01-2051 BEO C31418D3X8	122,533.870	81.411799	99,757.03	95,619.75	0.00	4,137.28
FNMA POOL #MA4417 1.5% 09-01-2036 BEO C31418D4B5	20,185.920	90.746004	18,317.92	17,310.59	0.00	1,007.33
FNMA POOL #MA4437 2% 10-01-2051 BEO SBMGMGZ0	42,329.280	81.349603	34,434.70	33,095.11	0.00	1,339.59
FNMA POOL #MA4438 2.5% 10-01-2051 BEO C31418D4Y5	735,789.680	85.384750	628,252.18	601,358.37	0.00	26,893.81
FNMA POOL #MA4446 2% 10-01-2041 BEO SBTTR877	65,902.400	87.177868	57,452.31	54,830.76	0.00	2,621.55
FNMA POOL #MA4465 2% 11-01-2051 BEO SBMGMGW7	64,607.310	81.318425	52,537.65	50,514.24	0.00	2,023.41
FNMA POOL #MA4469 1.5% 11-01-2036 BEO C31418D6F4	68,205.090	90.685899	61,852.40	58,825.32	0.00	3,027.08
FNMA POOL #MA4578 2.5% DUE 04-01-2052 BEO C31418ECQ1	163,241.670	85.212729	139,102.68	135,765.94	0.00	3,336.74
FNMA POOL #MA4586 2% 04-01-2042 BEO SBTTRLC3	44,954.830	86.928821	39,078.70	37,172.31	0.00	1,906.39
FNMA POOL #MA4587 2.5% 04-01-2042 BEO SBNZGC07	49,800.900	88.769880	44,208.20	42,371.45	0.00	1,836.75
FNMA POOL #MA4599 3% 05-01-2052 BEO SBP94S92	14,087.330	88.815233	12,511.69	12,476.28	0.00	35.41
FNMA POOL #MA4701 4.5% 08-01-2052 BEO C31418EGK0	86,836.930	98.151754	85,231.97	81,973.70	0.00	3,258.27
FNMA POOL #MA4731 3.5% 09-01-2052 BEO C31418EHH6	37,208.510	92.852330	34,548.97	34,644.61	0.00	-95.64

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FNMA POOL #MA4805 4.5% 11-01-2052 BEO SBN7K8Y3	168,536.510	98.110518	165,352.04	165,323.78	0.00	28.26
FNMA POOL #MA5553 5.5% 12-01-2054 BEO C31418FE37	1,144,048.100	101.481738	1,160,999.90	1,139,595.90	0.00	21,404.00
FNMA POOL# CB5769 5.0% 02-01-2053 C3140QRMT7	136,169.170	100.256142	136,517.96	131,743.49	0.00	4,774.47
FNMA REMIC TR 2021-31 CL-AB 2% 06-25-2041 C3136BHYA1	29,657.570	92.227510	27,352.44	26,350.07	0.00	1,002.37
FNMA SER 20-51 CL BA 2% 06-25-2046 C3136BASY1	85,317.420	90.445260	77,165.56	73,614.77	0.00	3,550.79
FNMA SINGLE FAMILY MORTGAGE 2.0% 30 YEARS SETTLES JANUARY C01F020612	295,000.000	80.948988	238,799.51	237,912.89	0.00	886.62
FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES JANUARY SBMF7678	455,000.000	84.718750	385,470.31	384,269.96	0.00	1,200.35
FNMA SINGLE FAMILY MORTGAGE 3.0% 30 YEARS SETTLES JANUARY SBL3HYR9	185,000.000	88.625088	163,956.41	163,110.74	0.00	845.67
FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES FEBRUARY SBN4NPB1	35,000.000	92.310893	32,308.81	32,123.44	0.00	185.37
FNMA SINGLE FAMILY MORTGAGE 3% 15 YEARS SETTLES JANUARY SB3WKGS8	25,000.000	96.370893	24,092.72	24,003.91	0.00	88.81
FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES JANUARY SB6VWL25	125,000.000	97.735510	122,169.39	121,403.81	0.00	765.58
FNMA SINGLE FAMILY MORTGAGE 4% 30 YEARS SETTLES JANUARY SB3KFK16	45,000.000	94.972030	42,737.41	42,531.15	0.00	206.26
FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY S2216504	125,000.000	99.832419	124,790.52	124,057.62	0.00	732.90
FNMA 15 YEAR PASS-THROUGHS 5% 15 YEARS SETTLES JANUARY SB7SG8V5	50,000.000	101.313295	50,656.65	50,587.89	0.00	68.76
FNMA 2.5% 08-01-2035 C3140QETD4	30,053.210	95.227064	28,618.79	27,580.63	0.00	1,038.16
FNMA 2.5% 08-01-2051 C3140QLRC2	43,985.790	86.386379	37,997.73	36,303.96	0.00	1,693.77
FNMA 2.5% 09-01-2035 C3140QE5E8	36,157.530	95.224297	34,430.75	33,092.40	0.00	1,338.35
FNMA 2% MBS 01/05/2036 USD'CB0478F' POOL#CB0478 2% DUE 05-01-2036 BEO C3140QKQ84	76,076.500	92.626081	70,466.68	67,288.66	0.00	3,178.02
FNMA 3.5% DUE 05-01-2052 C3140QPFA0	47,045.890	93.193920	43,843.91	41,834.77	0.00	2,009.14
FNMA 3% MBS 01/02/2050 USD'CA5220F' POOL#CA5220 3% DUE 02-01-2050 BEO C3140QCYS9	52,305.480	88.849815	46,473.32	44,486.29	0.00	1,987.03
FNMA 3% MBS 01/12/2049 USD'BO5032F' POOL#BO5032 3% DUE 12-01-2049 BEO C3140K0SW9	6,878.990	90.353438	6,215.40	5,937.97	0.00	277.43

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
FNMA 30 YEAR PASS-THROUGHS 6.0% MAT 30 YEARS SETTLES JANUARY C01F060618	60,000.000	102.701058	61,620.63	61,420.31	0.00	200.32
FNMA 30 YEAR PASS-THROUGHS 7% 30 YEARS SETTLES JANUARY S2216485	115,000.000	105.221741	121,005.00	120,821.88	0.00	183.12
FNMA 30 YR PASS-THROUGHS 5.5% 30 YEARS SETTLES JAN C01F052615	245,000.000	101.460580	248,578.42	247,469.14	0.00	1,109.28
FNMA 5% 10-25-2054 C3136BWGX8	67,420.780	100.822900	67,975.59	67,842.16	0.00	133.43
FREDDIE MAC FR RJ4375 5.5% 1/6/2055 5.5%06-01-2055 C3142GU2H5	82,559.480	103.079391	85,101.81	82,969.05	0.00	2,132.76
FREDDIE MAC FR SB0545 2% 1/11/2035 2% 11-01-2035 C3132CWTA2	23,544.890	93.002768	21,897.40	21,521.49	0.00	375.91
FREDDIE MAC FR SB1427 3% 1/5/2037 3% 05-01-2037 C3132CXSQ6	32,262.610	97.394122	31,421.89	30,841.03	0.00	580.86
FREDDIE MAC FR SB1531 1.5% 1/1/2037 1.5%01-01-2037 C3132CXVY5	282,244.310	90.910146	256,588.71	249,168.80	0.00	7,419.91
FREDDIE MAC POOL FR RA8424 6% 1/1/2053 6% 01-01-2053 C3133KQLD6	77,847.820	103.226909	80,359.90	80,256.24	0.00	103.66
FREDDIE MAC POOL FR RJ1752 4.5% 1/5/20544.5% 05-01-2054 C3142GR5N6	30,072.300	98.440209	29,603.23	28,318.78	0.00	1,284.45
FREDDIE MAC POOL FR RJ1757 5% 01/06/20545% 06-01-2054 C3142GR5T3	31,090.460	100.762874	31,327.64	30,159.20	0.00	1,168.44
FREDDIE MAC POOL FR RJ1758 5% 01/06/20545% 06-01-2054 C3142GR5U0	31,650.880	100.749338	31,888.05	30,700.22	0.00	1,187.83
FREDDIE MAC POOL FR SB1677 5% 1/9/2040 5% 09-01-2040 C3132CX2J0	67,049.160	101.893134	68,318.49	68,306.33	0.00	12.16
FREDDIE MAC POOL FR SC0765 5% 1/8/2045 5% 08-01-2045 C3132D9Z64	86,551.380	101.842523	88,146.11	87,342.52	0.00	803.59
FREDDIE MAC POOL FR SD5654 5.5% 1/5/20545.5% 05-01-2054 C3132DTH78	48,274.930	102.588734	49,524.64	49,451.63	0.00	73.01
FREDDIE MAC QJ4522 6% 09-01-2054 C3133CVAX2	64,319.580	105.224557	67,679.99	65,030.36	0.00	2,649.63
FREDDIE MAC RA5478 2.5% 07-01-2051 C3133KMCP8	96,986.490	86.406879	83,803.00	79,959.08	0.00	3,843.92
FREDDIE MAC RA9307 5.5% 06-01-2053 C3133KRKU7	71,437.250	102.077380	72,921.27	70,942.51	0.00	1,978.76
FREDDIE MAC STACR REMIC TR SER 2022-DNA2CL M-1A 144A 4.94516% 02-25-2042 SBN6RDT5	15,274.320	100.036970	15,279.97	15,302.87	0.00	-22.90
FREDDIE MAC STACR REMIC TR 2022-DNA7 NT CL M-1A 144A 6.14516% 03-25-2052 C35564KL31	23,638.930	100.993640	23,873.82	24,084.92	0.00	-211.10
FREDDIE MAC STACR REMIC TR 2025-DNA1 NT CL M-1 144A 4.69516% 01-25-2045 SBTWVBP5	26,086.410	100.000120	26,086.44	26,086.41	0.00	0.03

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
GNMA II JUMBOS 0% 30 YEARS SETTLES JANUARY C21H020618	25,000.000	82.933363	20,733.34	20,637.70	0.00	95.64
GNMA II JUMBOS 2.5 30 YEARS SETTLES JAN SBMVLWK9	45,000.000	86.437500	38,896.88	38,680.66	0.00	216.22
GNMA II JUMBOS 3.5% 30 YEARS SETTLES JAN SB4ZX852	110,000.000	91.110499	100,221.55	99,782.03	0.00	439.52
GNMA II JUMBOS 3% 30 YEARS SETTLES JANUARY SBMVLWP4	30,000.000	90.031338	27,009.40	26,874.61	0.00	134.79
GNMA II JUMBOS 4.5% 30 YEARS SETTLES JANUARY SB7XRPC3	25,000.000	97.535206	24,383.80	24,232.42	0.00	151.38
GNMA II JUMBOS 4% 30 YEARS SETTLES JANUARY SB73S4S5	45,000.000	94.476303	42,514.34	42,240.23	0.00	274.11
GNMA II JUMBOS 5.0% 30 YEARS SETTLES JANUARY SB7XRP45	210,000.000	99.838510	209,660.87	208,507.03	0.00	1,153.84
GNMA II JUMBOS 5.5% 30 YEARS SETTLES JANUARY C21H052611	255,000.000	101.006546	257,566.69	256,842.77	0.00	723.92
GNMA II JUMBOS 6 30 YEARS SETTLES JAN C21H060614	105,000.000	101.947766	107,045.15	106,948.24	0.00	96.91
GNMA II 30 YR PASS-THROUGHS (SF) 6.5 30 YEARS SETTLES JAN C21H062610	125,000.000	103.343420	129,179.28	128,535.16	0.00	644.12
GNMA POOL #MA3663 3.5% 05-20-2046 BEO SBKC5Y33	16,529.200	93.285919	15,419.42	14,951.64	0.00	467.78
GNMA POOL #MA4196 3.5% 01-20-2047 BEO C36179SUV7	8,449.120	92.980315	7,856.02	7,640.52	0.00	215.50
GNMA POOL #MA4262 3.5% 02-20-2047 BEO SBKC5Y88	264,445.720	93.139416	246,303.20	239,137.52	0.00	7,165.68
GNMA POOL #MA4451 3.5% 05-20-2047 BEO SBG88VG0	28,967.970	93.056550	26,956.59	26,195.53	0.00	761.06
GNMA POOL #MA4586 3.5% 07-20-2047 BEO SBKC5Y99	3,307.340	93.004736	3,075.98	2,990.79	0.00	85.19
GNMA POOL #MA6921 2% 10-20-2050 BEO C36179VVN7	64,918.540	80.703691	52,391.66	50,435.92	0.00	1,955.74
GNMA POOL #MA8098 3% 06-20-2052 BEO C36179W7K8	391,622.750	90.157817	353,078.52	339,532.61	0.00	13,545.91
GNMA POOL #MA8877 4.5% 05-20-2053 BEO SBQXRRX1	32,087.430	98.087046	31,473.61	31,636.20	0.00	-162.59
GNMA POOL #784114 3.5% 02-20-2046 BEO SBVDGYY3	26,031.170	93.286266	24,283.51	23,573.69	0.00	709.82
GNMA POOL #785021 4% 05-20-2047 BEO C3622AAPE8	29,336.230	96.244609	28,234.54	27,392.89	0.00	841.65
GNMA POOL G2 MA6409 3.0% 01-20-2050 SBKT1Z75	65,800.070	90.335509	59,440.83	57,328.91	0.00	2,111.92

◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
GNMA 3.5% DUE 03-20-2046 SBJ0CNM1	15,051.220	93.286262	14,040.72	13,676.00	0.00	364.72
GNMAII POOL #MA2962 SER 2045 4% DUE 07-20-2045 REG SBYP9XH7	39,236.850	96.703829	37,943.54	36,767.11	0.00	1,176.43
GNMAII POOL #MA3035 4.0% DUE 08-20-2045 REG SBF5Q3V9	3,619.410	96.358932	3,487.62	3,408.27	0.00	79.35
GNMAII POOL #MA3597 SER 2046 3.5% DUE 04-20-2046 BEO SBFX80C7	41,995.300	93.286032	39,175.75	37,998.11	0.00	1,177.64
GNMAII POOL #MA3874 SER 2046 3.5% DUE 08-20-2046 BEO SBG1DFW6	9,714.920	93.244279	9,058.61	8,785.17	0.00	273.44
GNMAII POOL #MA4322 SER 2047 4% DUE 03-20-2047 REG C36179SYT8	247,040.760	96.440684	238,247.80	230,812.99	0.00	7,434.81
GNMAII POOL #MA4511 SER 2047 4% DUE 06-20-2047 REG SBF5Q3Z3	9,471.490	96.406997	9,131.18	8,843.94	0.00	287.24
GNMAII POOL #MA4720 SER 2047 4% DUE 09-20-2047 REG SBD5W7T9	6,618.130	96.352765	6,376.75	6,179.32	0.00	197.43
GNMAII POOL #MA4837 SER 2047 3.5% DUE 11-20-2047 REG SBKC5YF5	32,812.450	93.237478	30,593.50	29,671.73	0.00	921.77
GNMAII POOL #MA4901 4% 12-20-2047 SBJLKKH8	9,788.360	96.298560	9,426.05	9,136.24	0.00	289.81
GNMAII POOL #MA4963 4.0% 01-20-2048 SBKVHZ71	9,414.570	96.121395	9,049.42	8,778.91	0.00	270.51
GNMAII POOL #MA5136 3.5% DUE 04-20-2048 SBKC6351	20,366.090	92.896503	18,919.39	18,395.41	0.00	523.98
GNMAII POOL #MA6153 3.0% 09-20-2049 C36179UZS4	14,295.910	90.425737	12,927.18	12,631.77	0.00	295.41
GNMAII POOL #MA6218 3% DUE 10-20-2049 REG SBKPTQ03	10,933.400	90.551257	9,900.33	9,540.52	0.00	359.81
GNMAII POOL #MA6283 SER 2049 3% DUE 11-20-2049 REG SBPVH4W4	80,750.260	90.455767	73,043.27	70,779.70	0.00	2,263.57
GNMAII POOL #MA7193 SER 2051 2.5% DUE 02-20-2051 REG SBVBNQS4	265,129.170	86.529225	229,414.22	221,452.44	0.00	7,961.78
GNMAII POOL #MA7534 SER 2051 2.5% DUE 08-20-2051 BEO G2 MA7534 SBRS8N94	402,465.660	86.496831	348,120.04	336,157.10	0.00	11,962.94
GNMAII POOL #MA7535 3.0% 08-20-2051 SBNGFT80	141,926.180	90.157817	127,957.55	123,771.92	0.00	4,185.63
GNMAII POOL #MA7589 2.5% 09-20-2051 SBMXCNX0	90,598.630	86.496507	78,364.65	76,698.13	0.00	1,666.52
GNMAII POOL #MA7590 SER 2051 3% DUE 09-20-2051 REG SBNBR1V8	17,255.910	90.157817	15,557.55	14,981.20	0.00	576.35
GNMAII POOL #MA7648 SER 2051 2% DUE 10-20-2051 BEO G2 MA7648 SBLB3XZ0	120,257.460	82.979806	99,789.41	96,201.45	0.00	3,587.96

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
GNMAII POOL #MA7704 SER 2051 2% DUE 11-20-2051 REG C36179WRZ3	97,922.590	82.979806	81,255.98	78,359.99	0.00	2,895.99
GNMAII POOL #MA7705 2.5% DUE 11-20-2051 SBMX3S94	23,027.560	86.496242	19,917.97	19,233.51	0.00	684.46
GNMAII POOL #MA7766 SER 2051 2.% 12-20-2051 SBQZCFT6	134,491.550	82.979806	111,600.83	107,629.08	0.00	3,971.75
GNMAII POOL #MA7767 SER 2051 2.5% 12-20-2051 C36179WTY4	77,219.000	86.495998	66,791.34	64,496.11	0.00	2,295.23
GNMAII POOL #MA7826 SER 2052 2.0% DUE 01-20-2052 REG SBM8Z5Z0	56,724.200	82.979806	47,069.63	46,247.11	0.00	822.52
GNMAII POOL #MA7827 SER 2052 2.5% DUE 01-20-2052 REG SBLN80Y1	30,658.040	86.496257	26,518.06	25,726.41	0.00	791.65
GNMAII POOL #MA7935 SER 2052 2.0% 03-20-2052 C36179WY85	533,106.670	82.979806	442,370.88	426,619.33	0.00	15,751.55
GNMAII POOL #MA8347 SER 2052 4.5% DUE 10-20-2052 BEO G2 MA8347 C36179XHY5	263,588.430	98.270842	259,030.57	249,695.73	0.00	9,334.84
GNMAII POOL #MA8426 4.0% DUE 11-20-2052 REG C36179XLF1	40,656.640	95.153301	38,686.14	37,457.59	0.00	1,228.55
GNMAII POOL #MA8428 5.0% DUE 11-20-2052 REG C36179XLH7	253,786.150	100.236741	254,386.97	247,066.01	0.00	7,320.96
GNMAII POOL #MA8568 SER 2053 4.5% DUE 01-20-2053 C36179XQV1	118,439.960	98.172642	116,275.64	112,154.92	0.00	4,120.72
GNMAII POOL G2 #MB0091 5.0% 12-20-2054 C3618N5C56	80,142.450	99.954110	80,105.67	80,283.34	0.00	-177.67
GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7473 3% 07-20-2051 SBNKSPX2	26,558.370	90.157817	23,944.45	23,242.73	0.00	701.72
GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7650 3% 10-20-2051 SBNBR141	46,360.520	90.157817	41,797.63	40,221.44	0.00	1,576.19
GOVERNMENT NATIONAL MORTGAGE ASSOC 5.5% 12-20-2054 C3618N5C64	173,008.470	101.198687	175,082.30	171,667.26	0.00	3,415.04
PVTPL FANNIE MAE - CAS SR 24-R01 CL 1M1 DUE 01-25-2044 SBPDYXX7	16,547.540	99.875000	16,526.86	16,562.08	0.00	-35.22
PVTPL FNMA NT CL 1M-1 12-25-2041 SBR1H309	10,047.710	99.943630	10,042.05	10,040.56	0.00	1.49
PVTPL FNMA SR 25-R06 CL 1M1 FLTG 09-25-2045 SBTMJQ76	43,775.800	100.053510	43,799.22	43,775.80	0.00	23.42
PVTPL FREDDIE MAC SR 24-DNA2 CL M1 FLTG RT 05-25-2044 SBPJK4H0	33,445.610	100.124810	33,487.35	33,555.63	0.00	-68.28
TENN VALLEY AUTHORITY 5.25% 02-01-2055 SBTXSD26	169,000.000	99.351958	167,904.81	166,519.74	0.00	1,385.07
TENNESSEE VY AUTH GLOBAL PWR BD 2022 SERA 4.25% 09-15-2052 SBNVRF94	43,000.000	85.387311	36,716.54	37,219.59	0.00	-503.05

Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
TENNESSEE VY AUTH 4.875% 05-15-2035 SBV98CW7	179,000.000	103.676079	185,580.18	177,901.90	0.00	7,678.28
UNITED STATES OF AMER TREAS BONDS 4.25% 05-15-2039 SBYQLTZ2	110,000.000	98.257812	108,083.59	104,521.13	0.00	3,562.46
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044 SBSLSLK5	334,000.000	92.117188	307,671.41	303,268.85	0.00	4,402.56
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051 SBMWVP21	445,000.000	57.570312	256,187.89	258,220.03	0.00	-2,032.14
UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG SBJLVKG0	145,000.000	84.812500	122,978.13	120,605.53	0.00	2,372.60
UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053 SBQYLTM5	275,000.000	81.257812	223,458.98	228,012.63	0.00	-4,553.65
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052 SBQHM4F3	290,000.000	71.953125	208,664.06	209,733.19	0.00	-1,069.13
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 SBS2G1C0	614,000.000	90.804688	557,540.78	561,188.31	0.00	-3,647.53
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 SBPG5RX5	427,000.000	97.093750	414,590.31	408,310.93	0.00	6,279.38
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054 C912810UE6	201,000.000	94.734375	190,416.09	193,831.85	0.00	-3,415.76
UNITED STATES OF AMER TREAS BONDS 4.625%02-15-2055 SBRXZ4T7	124,000.000	96.746094	119,965.16	118,815.65	0.00	1,149.51
UNITED STATES OF AMER TREAS BONDS 4.75% 08-15-2055 SBQT2LR2	1,046,000.000	98.750000	1,032,925.00	1,047,966.79	0.00	-15,041.79
UNITED STATES OF AMER TREAS BONDS 4.875% 08-15-2045 SBVYLB35	357,000.000	101.343750	361,797.19	360,156.88	0.00	1,640.31
UNITED STATES OF AMER TREAS NOTES 4.0% 11-15-2035 SBMJ0P87	227,000.000	98.781250	224,233.44	224,602.79	0.00	-369.35
UNITED STATES OF AMER TREAS NOTES 4.125% 05-31-2032 SBVF9JQ7	560,000.000	101.453125	568,137.50	569,527.99	0.00	-1,390.49
UNITED STATES OF AMER TREAS NOTES 1.125%NTS 08-31-2028 USD SBN4FTZ9	350,000.000	93.968750	328,890.63	328,219.45	0.00	671.18
UNITED STATES OF AMER TREAS NOTES 2.875%DUE 05-15-2032 REG SBPSLLY0	310,000.000	94.421875	292,707.81	290,795.75	0.00	1,912.06
UNITED STATES OF AMER TREAS NOTES 3.375%12-31-2027 SBSSBJ25	1,928,000.000	99.820312	1,924,535.62	1,924,436.75	0.00	98.87
UNITED STATES OF AMER TREAS NOTES 3.5% 10-31-2027 SBV3PBL6	1,055,000.000	100.035156	1,055,370.90	1,054,224.51	0.00	1,146.39
UNITED STATES OF AMER TREAS NOTES 3.625% 09-30-2031 SBT9K6J4	530,000.000	99.121094	525,341.80	525,292.11	0.00	49.69
UNITED STATES OF AMER TREAS NOTES 3.625%10-31-2030 SBV3PBM7	1,599,000.000	99.671875	1,593,753.28	1,595,152.32	0.00	-1,399.04

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
UNITED STATES OF AMER TREAS NOTES 3.75% 04-15-2028 SBRF3QH1	135,000.000	100.539062	135,727.73	135,626.92	0.00	100.81
UNITED STATES OF AMER TREAS NOTES 3.875%03-31-2027 SBSZCCQ6	715,000.000	100.437500	718,128.13	716,962.80	0.00	1,165.33
UNITED STATES OF AMER TREAS NOTES 4.0% 02-28-2030 SBMTY6J7	582,000.000	101.347656	589,843.36	580,274.03	0.00	9,569.33
UNITED STATES OF AMER TREAS NOTES 4.0% 10-31-2031 SBSZ7PL7	170,000.000	101.664062	172,828.91	173,106.42	0.00	-277.51
UNITED STATES OF AMER TREAS NOTES 4.0% 02-15-2034 SBS2G1B9	415,000.000	99.871094	414,465.04	414,290.29	0.00	174.75
UNITED STATES OF AMER TREAS NOTES 4.125% 01-31-2027 SBSPRXZ7	690,000.000	100.625000	694,312.50	691,582.02	0.00	2,730.48
UNITED STATES OF AMER TREAS NOTES 4.125% 10-31-2029 SBSZ7PN9	250,000.000	101.773438	254,433.60	254,641.99	0.00	-208.39
UNITED STATES OF AMER TREAS NOTES 4.125% 11-30-2031 SBTG00S4	150,000.000	101.632812	152,449.22	151,884.33	0.00	564.89
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 SBTKW387	175,000.000	101.253906	177,194.34	177,664.43	0.00	-470.09
UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2030 SBSPRXW4	285,000.000	102.292969	291,534.96	285,653.33	0.00	5,881.63
UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2032 SBSPRXT1	185,000.000	102.914062	190,391.01	190,586.13	0.00	-195.12
UNITED STATES TREAS BDS DTD 00218 3.875%DUE 08-15-2040 REG SBSTJVZ5	270,000.000	92.921875	250,889.06	252,233.99	0.00	-1,344.93
UNITED STATES TREAS BDS DTD 00271 1.125%DUE 08-15-2040 SBKVKF47	165,000.000	63.050781	104,033.79	101,321.55	0.00	2,712.24
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054 SBQSB5H8	520,000.000	96.726562	502,978.12	506,243.59	0.00	-3,265.47
UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050 SBMDNWD6	555,000.000	49.425781	274,313.08	276,794.01	0.00	-2,480.93
UNITED STATES TREAS BDS DTD 2.75% 08-15-2047 SBF53YK6	135,000.000	71.746094	96,857.23	95,986.93	0.00	870.30
UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049 SBJ7G9G2	295,000.000	73.980469	218,242.38	216,563.25	0.00	1,679.13
UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG SBMT9GQ9	175,000.000	70.125000	122,718.75	119,657.04	0.00	3,061.71
UNITED STATES TREAS BDS 2.875 DUE DUE 05-15-2043 SB8W8CX4	115,000.000	77.929688	89,619.14	88,071.82	0.00	1,547.32
UNITED STATES TREAS BDS 2% 11-15-2041 SBPBMDF5	205,000.000	70.066406	143,636.13	140,293.32	0.00	3,342.81
UNITED STATES TREAS BDS 4.625% 11-15-2045 SBS84F26	954,000.000	98.078125	935,665.31	948,306.53	0.00	-12,641.22

Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
UNITED STATES TREAS BDS 4.625% 05-15-2044 SBPZRNR8	675,000.000	98.535156	665,112.30	654,534.02	0.00	10,578.28
UNITED STATES TREAS BDS 4.625% 11-15-2044 SBTPH0B9	335,000.000	98.351562	329,477.73	327,570.48	0.00	1,907.25
UNITED STATES TREAS NTS 3.75% 04-30-2027 SBN2RK65	375,000.000	100.316406	376,186.52	375,875.75	0.00	310.77
UNITED STATES TREAS NTS DTD 4.625% 05-31-2031 SBS3FRW8	510,000.000	104.199219	531,416.02	531,195.30	0.00	220.72
UNITED STATES TREAS NTS DTD 01/31/2022 1.75% 01-31-2029 SBN95VM5	710,000.000	94.789062	673,002.34	673,406.34	0.00	-404.00
UNITED STATES TREAS NTS DTD 04/30/2025 3.875% 04-30-2030 SBN2RK76	821,000.000	100.859375	828,055.47	824,223.99	0.00	3,831.48
UNITED STATES TREAS NTS DTD 07/31/2025 3.875% 07-31-2030 C91282CNN7	316,000.000	100.824219	318,604.53	317,143.40	0.00	1,461.13
UNITED STATES TREAS NTS DTD 10/31/2025 3.75% 10-31-2032 C91282CPF2	85,000.000	99.046875	84,189.84	84,171.74	0.00	18.10
UNITED STATES TREAS NTS WIT 1 1/2 05/15/31 1.625% DUE 05-15-2031 BEO SBMHV4S5	180,000.000	89.691406	161,444.53	161,713.14	0.00	-268.61
UNITED STATES TREAS NTS 1.5% DUE 10-31-2028 REG SBN7DP74	210,000.000	94.242188	197,908.59	196,960.44	0.00	948.15
UNITED STATES TREAS NTS 1.5% DUE 11-30-2028 BEO SBP39M35	710,000.000	94.417969	670,367.58	666,175.92	0.00	4,191.66
UNITED STATES TREAS NTS 2.75% 08-15-2032 SBQHM4D1	210,000.000	93.355469	196,046.48	196,186.53	0.00	-140.05
UNITED STATES TREAS NTS 3.375% 11-30-2027 SBRV0X97	555,000.000	99.820312	554,002.73	553,280.30	0.00	722.43
UNITED STATES TREAS NTS 3.5% 12-15-2028 SBWH3WF4	1,949,000.000	99.921875	1,947,477.34	1,944,888.68	0.00	2,588.66
UNITED STATES TREAS NTS 3.5% 09-30-2029 SBSNR6M7	245,000.000	99.593750	244,004.69	244,158.36	0.00	-153.67
UNITED STATES TREAS NTS 3.625% 12-31-2030 SBSSBJ14	1,880,000.000	99.625000	1,872,950.00	1,872,506.96	0.00	443.04
UNITED STATES TREAS NTS 3.875% 06-30-2030 SBVDCZR1	354,000.000	100.835938	356,959.22	353,565.97	0.00	3,393.25
UNITED STATES TREAS NTS 3.875% 07-15-2028 C91282CNM9	273,000.000	100.871094	275,378.09	274,550.09	0.00	828.00
UNITED STATES TREAS NTS 3.875% 08-31-2032 SBVDCXQ6	335,000.000	99.886719	334,620.51	334,996.94	0.00	-376.43
UNITED STATES TREAS NTS 3.875% 12-31-2032 SBSSBHZ4	355,000.000	99.718750	354,001.56	354,503.96	0.00	-502.40
UNITED STATES TREAS NTS 4.0% 04-30-2032 SBN2RK87	90,000.000	100.785156	90,706.64	90,660.72	0.00	45.92

◆ Current Value of Assets and Liabilities

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U.S. Government Securities						
United States - USD						
UNITED STATES TREAS NTS 4.125% 02-29-2032 SBTJX0S0	0.000	101.542969	0.00	0.00	0.00	0.00
UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 05-15-2041 SBPRBXM3	295,000.000	47.636222	140,526.85	135,477.41	0.00	5,049.44
UNITED STATES TREAS 2.375% DUE 02-15-2042 REG SBNYF3R9	628,000.000	73.894531	464,057.66	455,976.75	0.00	8,080.91
UNITED STATES TREASURY NOTE 4% 05-31-2030 C91282CNG2	336,000.000	101.355469	340,554.38	335,680.36	0.00	4,874.02
UNITED STATES TREASURY NOTE/BOND 3.875% 05-31-2027 SBTTQCJ4	345,000.000	100.519531	346,792.38	346,811.94	0.00	-19.56
UNITED STS TREAS NTS .5% 10-31-2027 SBMYVTX8	265,000.000	94.765625	251,128.91	250,821.23	0.00	307.68
UNITED STS TREAS NTS 0.5% 08-31-2027 SBMV9TY6	485,000.000	95.226562	461,848.83	461,526.75	0.00	322.08
UNITED STS TREAS NTS UNITED STS TREAS NTS .375% DUE 07-31-2027 REG SBMXXZ82	305,000.000	95.265625	290,560.16	290,008.48	0.00	551.68
UNITED STS TREAS NTS 1.25% 03-31-2028 SBMDNPR1	240,000.000	95.195312	228,468.75	227,920.55	0.00	548.20
US TREAS SEC 4.5 DUE 08-15-2039 REG SBYQLV34	115,000.000	100.476562	115,548.05	111,990.87	0.00	3,557.18
US TREASURY N/B 4.125% 03-31-2032 SBSZCCS8	315,000.000	101.507812	319,749.61	320,135.43	0.00	-385.82
US TREASURY N/B 3.375% 05-15-2033 SBQYLTK3	220,000.000	96.296875	211,853.13	212,311.04	0.00	-457.91
US TREASURY N/B 3.5% 10-15-2028 SBV98T60	765,000.000	99.929688	764,462.11	764,177.66	0.00	284.45
US TREASURY N/B 3.875% 08-15-2034 SBR2NN62	85,000.000	98.652344	83,854.49	84,343.90	0.00	-489.41
US TREASURY N/B 4.125% 11-30-2029 SBTG00V7	440,000.000	101.792969	447,889.06	447,633.56	0.00	255.50
US TREASURY N/B 4.25% 08-15-2054 SBR2NN95	240,000.000	90.812500	217,950.00	218,435.27	0.00	-485.27
US TREASURY N/B 4.75% 02-15-2045 SBNZD2R5	486,000.000	99.855469	485,297.58	479,995.18	0.00	5,302.40
US TREASURY N/B 4.75% 05-15-2055 SBPJK9V9	246,000.000	98.703125	242,809.69	247,312.80	0.00	-4,503.11
US TREASURY N/B 5.0% T-BOND 05-15-2045 C912810UL0	507,000.000	103.031250	522,368.44	512,300.92	0.00	10,067.52
UTD STATES TREAS 3.5% DUE 11-30-2030 SBRV0X75	425,000.000	99.085938	421,115.24	422,022.06	0.00	-906.82
UTD STATES TREAS 3.625% DUE 08-31-2030 SBVDCXS8	1,118,000.000	99.730469	1,114,986.65	1,114,304.15	0.00	682.50

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
UTD STATES TREAS 4.375% DUE 12-31-2029 SBS60BM8	1,300,000.000	102.742188	1,335,648.45	1,311,241.36	0.00	24,407.09
WI TREASURY SEC 3.375% DUE 11-15-2048 REG SBGRW851	449,000.000	79.453125	356,744.53	355,390.13	0.00	1,354.40
WI TREASURY SEC 3.75% TNOTE 08-31-2031 SBRBKJ00	175,000.000	99.785156	174,624.02	174,931.71	0.00	-307.69
WI TREASURY SEC 3.875% 03-31-2030 SBSZCCR7	1,503,000.000	101.347656	1,523,255.27	1,515,463.38	0.00	7,791.89
Total United States - USD			**65,257,070.63**	**64,396,562.88**	**-0.01**	**860,507.74**
Total U.S. Government Securities			**65,257,070.63**	**64,396,562.88**	**-0.01**	**860,507.74**
Corporate Debt Instruments - Other						
Brazil - USD						
EMBRAER NETH FIN B V 5.4% 01-09-2038 SBNGH6Z2	65,000.000	98.780000	64,207.00	64,799.32	0.00	-592.32
Total Brazil - USD			**64,207.00**	**64,799.32**	**0.00**	**-592.32**
Canada - USD						
BK OF NOVA SCOTIA 5.13% 02-14-2031 SBTCCHR2	154,000.000	103.112764	158,793.66	158,455.81	0.00	337.85
CANADIAN IMPERIAL BANK 4.58% 09-08-2031 C13607QFE7	98,000.000	100.852355	98,835.31	98,067.87	0.00	767.44
PVTPL ELEMENT FLEET MGMT CORP 4.641% 11-24-2030 C286181AR3	49,000.000	100.367931	49,180.29	49,000.00	0.00	180.29
ROYAL BANK OF CANADA 4.498% 08-06-2029 C78017DAK4	210,000.000	100.999556	212,099.07	210,000.00	0.00	2,099.07
ROYAL BANK OF CANADA 4.65% 10-18-2030 SBRJBTX8	210,000.000	101.472298	213,091.83	207,545.77	0.00	5,546.06
TORONTO DOMINION BANK 4.928% 10-15-2035 SBT3F059	166,000.000	100.259603	166,430.94	166,186.45	0.00	244.49
TORONTO DOMINION 4.808% 06-03-2030 SBTMJL71	55,000.000	102.155259	56,185.39	56,080.93	0.00	104.46
Total Canada - USD			**954,616.49**	**945,336.83**	**0.00**	**9,279.66**
Chile - USD						
PVTPL ANTOFAGASTA PLC 5.625% 05-13-2032 C03718NAB2	13,000.000	104.002700	13,520.35	13,423.80	0.00	96.55

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
Chile - USD						
PVTPL ANTOFAGASTA PLC 5.625% 09-09-2035 C03718NAD8	14,000.000	102.950000	14,413.00	14,368.62	0.00	44.38
Total Chile - USD			**27,933.35**	**27,792.42**	**0.00**	**140.93**
France - USD						
PVTPL EDF S A 4.875% DUE 09-21-2038 BEO C268317AV6	70,000.000	93.509585	65,456.71	62,747.67	0.00	2,709.04
PVTPL SOCIETE GENERALE 5.249% 05-22-2029 SBMV9MK3	12,000.000	102.038469	12,244.62	12,034.29	0.00	210.33
PVTPL SOCIETE GENERALE 7.132% 01-19-2055 C83368RBY7	184,000.000	104.947840	193,104.03	195,991.21	0.00	-2,887.18
Total France - USD			**270,805.36**	**270,773.17**	**0.00**	**32.19**
Germany - USD						
PVTPL RWE FINANCE US LLC 5.875% 04-16-2034 SBPBSCB2	39,000.000	105.643927	41,201.13	41,121.91	0.00	79.22
Total Germany - USD			**41,201.13**	**41,121.91**	**0.00**	**79.22**
Ireland - USD						
PVTPL AVOLON HOLDINGS FNDG LTD 4.95% 10-15-2032 C05401ABC4	87,000.000	99.076072	86,196.18	86,343.25	0.00	-147.07
Total Ireland - USD			**86,196.18**	**86,343.25**	**0.00**	**-147.07**
Italy - USD						
ENEL FIN INTL N V STEP CPN 2.5% DUE 07-12-2031 C29278GAP3	104,000.000	90.038683	93,640.23	91,874.02	0.00	1,766.21
PVTPL ENEL FINANCE INTL NV 2.125% 07-12-2028 C29278GAN8	32,000.000	95.086007	30,427.52	30,006.72	0.00	420.80
Total Italy - USD			**124,067.75**	**121,880.74**	**0.00**	**2,187.01**
Japan - USD						
NORINCHUKIN BK 4.674% DUE 09-09-2030 C656029AP0	50,000.000	100.741264	50,370.63	50,569.94	0.00	-199.31
NORINCHUKIN BK 5.359% DUE 09-09-2035 C656029AQ8	8,000.000	101.597900	8,127.83	8,153.16	0.00	-25.33
PVTPL NTT FINANCE CORP 07-16-2030 C62954WAS4	171,000.000	101.929416	174,299.30	171,613.90	0.00	2,685.40
Total Japan - USD			**232,797.76**	**230,337.00**	**0.00**	**2,460.76**

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
Mexico - USD						
PVTPL MINERA MEXICO SA DE CV 5.625% 02-12-2032 SBTMSP54	12,000.000	103.350000	12,402.00	12,240.76	0.00	161.24
Total Mexico - USD			**12,402.00**	**12,240.76**	**0.00**	**161.24**
Morocco - USD						
OCP S A 6.875% DUE 04-25-2044 SBLT2HR9	24,000.000	104.350000	25,044.00	25,029.68	0.00	14.32
Total Morocco - USD			**25,044.00**	**25,029.68**	**0.00**	**14.32**
Netherlands - USD						
NXP BV/NXP FDG/NXP USA 4.85% 08-19-2032 C62954HBG2	98,000.000	100.674342	98,660.86	97,899.85	0.00	761.01
NXP BV/NXP FDG/NXP USA 5.25% 08-19-2035 SBVMF0X2	68,000.000	101.660759	69,129.32	67,776.64	0.00	1,352.68
NXP BV/NXP FUND 4.3% 08-19-2028 C62954HBF4	98,000.000	100.400494	98,392.48	98,217.11	0.00	175.37
Total Netherlands - USD			**266,182.66**	**263,893.60**	**0.00**	**2,289.06**
Spain - USD						
BANCO SANTANDER S A 5.127% 11-06-2035 SBSLTZD9	200,000.000	100.220310	200,440.62	200,000.00	0.00	440.62
BANCO SANTANDER S 4.551% DUE 11-06-2030 SBSLTZJ5	200,000.000	100.203208	200,406.42	200,000.00	0.00	406.42
PVTPL CAIXABANK SA 5.581% 07-03-2036 C12803RAM6	125,000.000	102.937643	128,672.05	128,405.90	0.00	266.15
Total Spain - USD			**529,519.09**	**528,405.90**	**0.00**	**1,113.19**
United Kingdom - USD						
HSBC HLDGS PLC FLTG RT 5.24% DUE 05-13-2031 SBTPGNN9	113,000.000	103.114264	116,519.12	115,036.27	0.00	1,482.85
LLOYDS BKG GROUP PLC 5.462% 01-05-2028 SBRJC5L1	196,000.000	101.351963	198,649.85	197,623.70	0.00	1,026.15
PVTPL STANDARD CHARTERED PLC 5.688% 05-14-2028 SBR4SDV0	179,000.000	102.052500	182,673.98	181,253.83	0.00	1,420.15
SANTANDER UK GROUP FLTG RT 4.32% DUE 09-22-2029 C80281LAX3	37,000.000	100.138412	37,051.21	36,919.83	0.00	131.38
SANTANDER UK GROUP HOLDINGS PLC 6.534% 01-10-2029 SBQD01L6	92,000.000	104.515733	96,154.47	95,296.92	0.00	857.55
Total United Kingdom - USD			**631,048.63**	**626,130.55**	**0.00**	**4,918.08**

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
ALPHABET INC SR BD 5.7% 11-15-2075 C02079KBB2	21,000.000	98.825255	20,753.30	20,844.81	0.00	-91.51
ALPHABET INC 4.1% 11-15-2030 C02079KAW7	230,000.000	100.419656	230,965.21	229,972.71	0.00	992.50
ALPHABET INC 4.7% 11-15-2035 C02079KAY3	138,000.000	100.221222	138,305.29	138,480.88	0.00	-175.59
ALPHABET INC 5.45% 11-15-2055 C02079KBA4	80,000.000	98.412822	78,730.26	79,472.12	0.00	-741.86
AMAZON COM INC 3.9% 11-20-2028 C023135CS3	177,000.000	100.350543	177,620.46	176,961.06	0.00	659.40
AMAZON COM INC 4.1% 11-20-2030 C023135CT1	149,000.000	100.199595	149,297.40	148,840.57	0.00	456.83
AMERICAN EXPRESS CREDIT ACCOUNT MAS SR 25-3 CL A 4.51% 04-15-2032 C02582JKR0	100,000.000	102.242960	102,242.96	99,959.25	0.00	2,283.71
AMERN EXPRESS CR 4.51% DUE 07-15-2032 C02582JKT6	100,000.000	102.224430	102,224.43	99,980.85	0.00	2,243.58
AMPHENOL CORP 3.8% 11-15-2027 SBW5BTG0	107,000.000	99.880995	106,872.66	106,931.26	0.00	-58.60
AMPHENOL CORP 3.9% 11-15-2028 SBWFJ8D4	80,000.000	99.927904	79,942.32	79,916.77	0.00	25.55
ANALOG DEVICES INC 4.25% 06-15-2028 C032654BD6	103,000.000	100.851524	103,877.07	102,906.59	0.00	970.48
APPALACHIAN PWR CO 7% DUE 04-01-2038 SB2QH9T0	17,000.000	113.435654	19,284.06	19,367.94	0.00	-83.88
APPLE INC 2.65% DUE 05-11-2050 REG C037833DW7	19,000.000	62.761756	11,924.73	12,121.53	0.00	-196.80
APPLE INC 3.75% DUE 09-12-2047 SBF58H35	46,000.000	79.231133	36,446.32	36,420.66	0.00	25.66
APPLE INC 3.85% DUE 05-04-2043 C037833AL4	242,000.000	84.726187	205,037.37	205,624.83	0.00	-587.46
APPLE INC 3.85% DUE 08-04-2046 C037833CD0	12,000.000	81.330884	9,759.71	9,897.82	0.00	-138.11
APPLE INC 4.375% DUE 05-13-2045 SBXC5WP2	15,000.000	89.424176	13,413.63	13,392.21	0.00	21.42
AT&T INC 3.5% DUE 09-15-2053 REG C00206RKJ0	32,000.000	67.209373	21,507.00	21,636.25	0.00	-129.25
ATHENE HLDG LTD 6.25% 04-01-2054 SBQBDXL1	56,000.000	97.603083	54,657.73	55,805.56	0.00	-1,147.83
BANK AMER CORP 3.194% 07-23-2030 C06051GHV4	122,000.000	96.654535	117,918.53	115,360.88	0.00	2,557.65
BANK OF AMERICA CORPORATION 6.204% 11-10-2028 SBQ3QP90	417,000.000	103.930985	433,392.21	433,309.68	0.00	82.53

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
BANK 2019-BNK24 CL A-3 2.96% DUE 11-15-2062 REG SBJBYPH5	19,000.000	94.805030	18,012.96	17,662.27	0.00	350.69
BANK 2024-BNK47 MTG PASS THRU CTF CL A-55.716% 06-15-2057 C06540GAV0	63,285.000	106.263400	67,248.79	66,591.49	0.00	657.30
BANK 2025-BNK49 5.623% DUE 03-15-2058 C05494FBT4	166,207.000	105.795920	175,840.22	173,765.33	0.00	2,074.89
BANK 2025-5YR19 5.27% DUE 12-15-2058 C05494RBL5	34,844.000	103.406080	36,030.81	35,888.87	0.00	141.94
BENCHMARK 2020-B17 2.289% DUE 03-15-2053 C08162MAX6	26,000.000	90.457050	23,518.83	22,329.96	0.00	1,188.87
BENCHMARK 2024-V10 5.2774% DUE 09-15-2057 SBRC3PN3	170,000.000	102.993030	175,088.15	170,550.10	0.00	4,538.05
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG SBYW5431	139,000.000	83.783328	116,458.83	115,977.06	0.00	481.77
BERKSHIRE HATHAWAY FIN CORP 4.25% DUE 01-15-2049 SBJ00PK7	8,000.000	84.229785	6,738.38	6,841.52	0.00	-103.14
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052 SBKP9NP7	220,000.000	77.317735	170,099.02	167,436.36	0.00	2,662.66
BERKSHIRE HATHAWAY FIXED 4.45% DUE 01-15-2049 C084659AR2	12,000.000	83.646476	10,037.58	10,090.51	0.00	-52.93
BROADCOM INC SR NT 4.8% 02-15-2036 C11135FCY5	16,000.000	98.879972	15,820.80	15,814.33	0.00	6.47
BURLINGTN NORTH SANTA FE 5.55% 03-15-2056 SBTFHQS8	28,000.000	98.999434	27,719.84	27,807.86	0.00	-88.02
CAP 1 MULTI-ASSET 4.02% DUE 09-15-2032 C14041NGG0	60,000.000	100.110070	60,066.04	59,985.54	0.00	80.50
CAP 1 PRIME AUTO 5.82% DUE 06-15-2028 C14044EAD0	46,352.750	101.154430	46,887.86	47,161.51	0.00	-273.65
CAPITAL ONE FINL CORP 6.183% 01-30-2036 SBV0XYQ9	81,000.000	104.646472	84,763.64	84,343.72	0.00	419.92
CARMAX SELECT RECEIVABLES TR 2025-B ASSET BACKED NT CL A-2 4.19% 03-15-2029 C14320BAB5	51,000.000	100.114590	51,058.44	50,995.77	0.00	62.67
CARVANA AUTO RECEIVABLES TR 2021-P3 ASSET BACKED NT CL A-4 1.03% 06-10-2027 SBNVT4M6	17,766.550	99.275430	17,637.82	17,162.77	0.00	475.05
CARVANA AUTO RECEIVABLES TRUST SER 25-P3 CL A2 4.07% 02-12-2029 C14688AAB3	68,000.000	100.012220	68,008.31	67,998.33	0.00	9.98
CARVANA AUTO RECEIVABLES TRUST SR 24-P4 CL A2 4.62% 02-10-2028 SBTDMR93	4,112.250	100.068250	4,115.06	4,115.55	0.00	-0.49
CATERPILLAR FINL SVCS 3.95% 11-14-2028 SBQ3SPQ3	50,000.000	100.265397	50,132.70	49,973.50	0.00	159.20
CENTERPOINT ENERGY HOUSTON ELECTRIC 5.05% 03-01-2035 SBT03MK5	24,000.000	101.155613	24,277.35	24,357.74	0.00	-80.39

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
CENTERPOINT ENERGY 4.5% DUE 04-01-2044 SBKRW213	242,000.000	88.030269	213,033.25	216,092.42	0.00	-3,059.17
CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034 C161175CR3	99,000.000	105.385011	104,331.16	104,749.35	0.00	-418.19
CHARTER FIXED 5.75% DUE 04-01-2048 C161175BN3	64,000.000	85.558080	54,757.17	56,867.09	0.00	-2,109.92
CHUBB INA HLDGS INC 4.9% 08-15-2035 SBV6KWK4	128,000.000	100.591736	128,757.42	128,009.71	0.00	747.71
CITIBANK CREDIT CARD ISSUANCE TRUST SER 25-A2 CL A 4.49% 06-21-2032 C17305EHB4	100,000.000	102.015760	102,015.76	99,970.13	0.00	2,045.63
CITIGROUP COML MTG FLTG RT 3.72% DUE 12-10-2049 C17291EAW1	31,000.000	98.282950	30,467.71	29,824.72	0.00	642.99
CITIGROUP INC 4.503% 09-11-2031 C172967QF1	123,000.000	100.433375	123,533.05	123,000.00	0.00	533.05
CITIGROUP INC 4.65% DUE 07-30-2045 SBYTHPH1	9,000.000	90.301940	8,127.17	8,141.53	0.00	-14.36
CITIGROUP INC 5.612% 03-04-2056 SBPDHP07	169,000.000	99.904283	168,838.24	161,972.38	0.00	6,865.86
CITIGROUP INC 8.125% DUE 07-15-2039 SB8G0DX3	162,000.000	128.497870	208,166.55	197,997.41	0.00	10,169.14
CMO BANK SR 25-BNK51 CL A5 5.29% 12-25-2067 C06541HAE5	57,292.000	103.126780	59,083.39	59,008.53	0.00	74.86
CMO BANK 2024-BNK48 SR 24-BNK48 CL AS 5.053% 09-15-2034 SBSML6B9	22,555.000	101.858720	22,974.23	23,055.44	0.00	-81.21
CMO BMO MORTGAGE TRUST SER 24-C8 CL A5 FLTG RT 09-15-2056 C05593HAD6	51,734.000	105.262110	54,456.30	54,613.05	0.00	-156.75
CMO GS MTG SECS TR 2019-GC39 3.567% DUE 05-10-2052 REG C36260JAD9	10,634.000	96.101520	10,219.44	9,998.45	0.00	220.99
CMO WELLS FARGO COML MTG TR SER 2018-C47 CL A4 4.442% 09-15-2061 SBGT0VV0	11,000.000	100.597500	11,065.73	10,767.21	0.00	298.52
CMO WELLS FARGO COML MTG TR 2016-C34 3.096% DUE 05-15-2049 REG SBYY7VR8	10,000.000	99.488330	9,948.83	9,690.81	0.00	258.02
CMO WELLS FARGO COML MTG TR 2021-C60 CL A4 2.295% DUE 08-15-2054 BEO SBMYX440	19,180.000	89.276220	17,123.18	16,533.01	0.00	590.17
COCA COLA CO 5.3% 05-13-2054 SBS5WKY0	111,000.000	98.507321	109,343.13	109,663.56	0.00	-320.43
COLUMBIA UNIVERSITY 4.355% 10-01-2035 SBSVLZY6	117,000.000	98.013239	114,675.49	110,482.39	0.00	4,193.10
CONNECTICUT AVE SECS TR 2023-R08 5.14516% 10-25-2043 SBLFB372	26,448.880	100.168540	26,493.46	26,575.51	0.00	-82.05
CONSTELLATION ENERGY GENERATION LLC 6.5%10-01-2053 C210385AE0	32,000.000	109.269160	34,966.13	34,033.58	0.00	932.55

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
CONSUMERS ENERGY CO 3.95 DUE 05-15-2043 BEO SB98D0N6	132,000.000	82.846137	109,356.90	111,085.07	0.00	-1,728.17
CONSUMERS ENERGY 4.35% DUE 04-15-2049 SBGYTGD9	124,000.000	83.462062	103,492.96	106,646.02	0.00	-3,153.06
CORNELL UNIVERSITY 4.169% 06-15-2030 SBSNYNB6	39,000.000	100.474402	39,185.02	39,000.00	0.00	185.02
CORNELL UNIVERSITY 4.733% 06-15-2035 SBSNYN61	53,000.000	100.481161	53,255.02	53,000.00	0.00	255.02
CVS HEALTH CORP 6.0% 06-01-2044 SBM8JC28	154,000.000	100.815728	155,256.22	148,663.48	0.00	6,592.74
CVS HEALTH CORPORATION 5.7% 06-01-2034 SBM8JC06	111,000.000	105.005475	116,556.08	116,264.81	0.00	291.27
DELL INT LLC / EMC CORP 5.1% 02-15-2036 C24703DBU4	63,000.000	98.953318	62,340.59	62,488.01	0.00	-147.42
DELL INTL L L C / 4.5% DUE 02-15-2031 C24703DBS9	172,000.000	99.950942	171,915.62	172,062.69	0.00	-147.07
DISCOVER FINL SVCS 7.964% 11-02-2034 C254709AT5	70,000.000	117.939863	82,557.90	80,421.54	0.00	2,136.36
DR AUTO 4.45% DUE 09-15-2032 C262103AD6	43,000.000	100.245450	43,105.54	42,994.57	0.00	110.97
DRIVE AUTO RECEIVABLES TRUST SR 25-2 CL A2 4.29% 10-16-2028 C262103AC8	94,000.000	100.070800	94,066.55	94,048.47	0.00	18.08
ELI LILLY & CO 4.9% 10-15-2035 SBVDCX11	169,000.000	101.932398	172,265.75	169,242.44	0.00	3,023.31
ELI LILLY & CO 5.65% 10-15-2065 SBW0X1D2	17,000.000	101.157098	17,196.71	16,939.46	0.00	257.25
ESSENTIAL UTILITIES INC 4.8% 08-15-2027 SBP813H7	500,000.000	101.207707	506,038.54	505,844.79	0.00	193.75
ESSENTIAL UTILITIES INC 5.25% 08-15-2035 SBNRN819	68,000.000	102.149955	69,461.97	67,863.80	0.00	1,598.17
ESSENTIAL UTILITIES INC 5.375% 01-15-2034 SBRXJSV9	41,000.000	103.300681	42,353.28	42,041.99	0.00	311.29
EVERGY KANS CENT INC 5.7% 03-15-2053 SBMXMYK4	185,000.000	99.312413	183,727.96	187,285.10	0.00	-3,557.14
EXETER AUTOMOBILE RECEIVABLES TR 4.38% 06-15-2028 C30166VAC2	113,000.000	100.092020	113,103.98	112,999.56	0.00	104.42
FL PWR & LT CO 1ST MTG BD 5.96 DUE 04-01-2039 SB8T1786	16,000.000	108.136920	17,301.91	17,312.02	0.00	-10.11
FL PWR & LT CO 3.8% DUE 12-15-2042 SB84TPY7	177,000.000	82.375624	145,804.85	141,388.79	0.00	4,416.06
FL PWR & LT CO 4.125% DUE 02-01-2042 SB75LD96	16,000.000	87.142935	13,942.87	14,060.92	0.00	-118.05

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
FLORIDA POWER & LIGHT COMPANY 5.6% 02-15-2066 C341081HB6	52,000.000	98.772824	51,361.87	51,655.01	0.00	-293.14
FORD CR AUTO OWNER 5.23% DUE 05-15-2028 C344930AD4	5,691.220	100.646330	5,728.00	5,740.62	0.00	-12.62
FORD CREDIT AUTO OWNER TRUST SER 24-A CL A3 5.38% 12-15-2028 C34535EAD4	13,167.540	100.849530	13,279.40	13,294.07	0.00	-14.67
FORD MTR CR CO LLC FIXED 5.113% 05-03-2029 SBJYMJ29	75,000.000	100.227760	75,170.82	74,837.92	0.00	332.90
FORD MTR CR CO LLC 5.73% 09-05-2030 C345397H48	134,000.000	101.652515	136,214.37	135,708.81	0.00	505.56
FREDDIE MAC STACR REMIC SERIES 21-DNA7 CLASS M1 FLTG 11-25-2041 SBP9RX07	21,358.640	99.906000	21,338.56	21,329.07	0.00	9.49
FS KKR CAP CORP 6.125% 01-15-2031 SBVBJ3T2	13,000.000	97.675088	12,697.76	12,873.24	0.00	-175.48
GLOBAL PMTS INC SR NT 4.875% 11-15-2030 C37940XAW2	84,000.000	100.220549	84,185.26	83,973.96	0.00	211.30
GLS AUTO 4.37% DUE 10-16-2028 C36273HAC0	261,000.000	100.118920	261,310.38	261,045.56	0.00	264.82
GM FINL AUTOMOBILE LEASING TR SR 25-2 CL A3 4.58% 05-22-2028 C362962AD4	47,000.000	100.901470	47,423.69	47,346.99	0.00	76.70
GOLDMAN SACHS GROUP INC 4.369% 10-21-2031 SBTNNTS9	170,000.000	99.874636	169,786.88	169,920.93	0.00	-134.05
GOLDMAN SACHS GROUP INC 4.939% 10-21-2036 C38141GD43	46,000.000	99.491105	45,765.91	46,034.83	0.00	-268.92
GOLDMAN SACHS GROUP INC 5.734% 01-28-2056 SBS893Z0	143,000.000	101.559629	145,230.27	141,737.22	0.00	3,493.05
HERTZ VEH FING III 2.33% DUE 06-26-2028 C42806MAN9	236,000.000	97.677270	230,518.36	229,057.00	0.00	1,461.36
HEWLETT PACKARD FIXED 4.05% 09-15-2027 C42824CCB3	103,000.000	100.029965	103,030.86	102,950.93	0.00	79.93
HOME DEPOT INC 4.875 DUE 02-15-2044 SBDD8L53	115,000.000	93.672879	107,723.81	106,088.82	0.00	1,634.99
HP ENTERPRISE CO 5.6% 10-15-2054 SBRSF135	61,000.000	92.926415	56,685.11	56,522.64	0.00	162.47
HPS CORPORATE LENDING FD SR NT 144A 5.45% 11-15-2030 SBTWTKW9	66,000.000	99.550031	65,703.02	65,916.30	0.00	-213.28
HPS CORPORATE LENDING FD SR NT 144A 4.9%09-11-2028 SBTWSHV4	71,000.000	99.516387	70,656.63	70,648.10	0.00	8.53
HUNTINGTON BANCSHARES INC 6.208% 08-21-2029 C446150BC7	49,000.000	104.903227	51,402.58	50,337.98	0.00	1,064.60
HYUNDAI AUTO RECEIVABLES TRUST SER 23-C CL A4 5.55% DUE 12-17-2029 C44918CAE2	51,000.000	102.454140	52,251.61	52,158.13	0.00	93.48

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INTEL CORP 4.9% 08-05-2052 SBQHM3Q7	144,000.000	82.991164	119,507.28	122,315.35	0.00	-2,808.07
INTEL CORP 5.38% 02-10-2033 SBMX7HG6	55,000.000	102.085781	56,147.18	55,286.84	0.00	860.34
INTL FLAVORS & 4.45% DUE 09-26-2028 SBGPZ5P1	366,000.000	100.732447	368,680.76	368,037.04	0.00	643.72
J PAUL GETTY TRUST 4.905% 04-01-2035 SBS48YV4	163,000.000	101.951786	166,181.41	161,804.95	0.00	4,376.46
JPMORGAN CHASE & 5.581% DUE 04-22-2030 SBSLSDT8	235,000.000	104.388024	245,311.86	239,119.40	0.00	6,192.46
KELLANOVA 7.45% DUE 04-01-2031 S2791056	482,000.000	114.808553	553,377.23	543,724.09	0.00	9,653.14
KEURIG DR PEPPER INC SR NT 3.95% 04-15-2029 SBNYNMV0	427,000.000	98.921614	422,395.29	419,494.27	0.00	2,901.02
KRAFT FOODS GROUP 6.5% DUE 02-09-2040 SB87MC97	199,000.000	107.974394	214,869.04	210,001.81	0.00	4,867.23
KROGER CO 5.15% DUE 08-01-2043 SBCF0W80	168,000.000	94.041576	157,989.85	153,187.07	0.00	4,802.78
LEGACY MTG AST TR FLTG RT 1.75% DUE 04-25-2061 C52476DAA5	53,896.240	100.034330	53,914.74	53,878.40	0.00	36.34
LPL HLDGS INC 6.0% 05-20-2034 SBNRR1J0	437,000.000	105.358183	460,415.26	458,150.70	0.00	2,264.56
LYB INTL FIN III LLC 5.875% 01-15-2036 SBQ3RBT5	100,000.000	99.660685	99,660.69	99,869.88	0.00	-209.19
M&T BANK CORPORATION 5.179% 07-08-2031 SBTDP1B2	58,000.000	102.729849	59,583.31	58,208.28	0.00	1,375.03
M&T BK CORP SR MEDIUM TERM NT SER A FXD 5.385% 01-16-2036 SBNM6CH7	111,000.000	101.810747	113,009.93	107,715.32	0.00	5,294.61
MCDONALDS CORP FIXED 4.6% DUE 05-26-2045 SBY3R500	45,000.000	88.409890	39,784.45	38,626.61	0.00	1,157.84
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 6.3% DUE 03-01-2038 SB2Q1JQ9	154,000.000	110.847464	170,705.09	165,635.88	0.00	5,069.21
MCDONALDS CORP 6.3% DUE 10-15-2037 SBG48ZN9	196,000.000	111.394960	218,334.12	209,357.89	0.00	8,976.23
MERCEDES-BENZ AUTO LEASE TR SR 25-A CL A3 4.61% 04-16-2029 C58768YAD7	10,000.000	101.330370	10,133.04	9,998.78	0.00	134.26
META PLATFORMS INC SR NT 5.75% 11-15-2065 C30303M8Y1	42,000.000	95.757025	40,217.95	41,953.00	0.00	-1,735.05
META PLATFORMS INC 4.65% 08-15-2062 SBMGS9S2	34,000.000	81.133499	27,585.39	28,662.05	0.00	-1,076.66
META PLATFORMS INC 5.5% 11-15-2045 C30303M8X3	89,000.000	97.466958	86,745.59	88,395.58	0.00	-1,649.99

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META PLATFORMS INC 5.6% DUE 05-15-2053 C30303M8Q8	63,000.000	96.056798	60,515.78	63,055.15	0.00	-2,539.37
META PLATFORMS INC 5.625% 11-15-2055 C30303MAE2	24,000.000	96.168712	23,080.49	23,957.81	0.00	-877.32
META PLATFORMS INC 5.75% 05-15-2063 SBQPF885	64,000.000	96.371737	61,677.91	63,813.12	0.00	-2,135.21
MFRA TRUST SR 24-NPL1 CL A1 STEP 10-25-2062 C58004YAA7	102,382.610	100.139600	102,525.54	102,564.81	0.00	-39.27
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036 SB1FTHZ2	605,000.000	108.648633	657,324.23	636,155.76	0.00	21,168.47
MILL CITY MTG LN TR 2021-NMR1 MTG BACKEDNT CL A1 144A 1.125% 11-25-2060 C59982HAC4	20,310.370	96.479510	19,595.35	19,274.31	0.00	321.04
MORGAN STANLEY BK AMER TR 2025-C35 COML MTG PASS THRU CTF CL 5.633% 08-15-2058 C61779CAH7	24,597.000	105.772230	26,016.80	26,001.72	0.00	15.08
MORGAN STANLEY FIXED 5.516% 11-19-2055 SBRWK9T8	33,000.000	99.171103	32,726.46	31,791.61	0.00	934.85
MORGAN STANLEY PRIVATE BANK 4.734% 07-18-2031 C61776NVG5	139,000.000	101.452723	141,019.28	139,854.26	0.00	1,165.02
MORGAN STANLEY PVT BK 4.465% 11-19-2031 SBSNYN38	42,000.000	100.313100	42,131.50	42,221.99	0.00	-90.49
MORGAN STANLEY 4.654% 10-18-2030 C61747YFU4	146,000.000	101.274460	147,860.71	143,260.89	0.00	4,599.82
MORGAN STANLEY 4.892% 10-22-2036 SBWH8W26	141,000.000	99.336719	140,064.77	141,224.85	0.00	-1,160.08
MSD INVESTMENT CORP NT 144A 6.25% 05-31-2030 SBTVL468	25,000.000	100.699397	25,174.85	24,726.64	0.00	448.21
NETFLIX INC FIXED 4.875% DUE 04-15-2028 C64110LAS5	500,000.000	102.164902	510,824.51	510,633.27	0.00	191.24
NEW RESIDENTIAL MTG LN TR 2024-RPL1 MTG BACKED NT CL A 144A 3.8% 01-25-2064 C64832AAA5	148,678.100	95.470230	141,943.32	138,104.21	0.00	3,839.11
NEXTERA ENERGY CAP HLDGS INC 5.9% 03-15-2055 SBTCCJ76	81,000.000	101.479331	82,198.26	81,670.06	0.00	528.20
NEXTERA ENERGY CAPITAL 4.685% 09-01-2027 SBTFZQ82	104,000.000	101.207811	105,256.12	104,644.25	0.00	611.87
NLT 2023-1 TR 3.20000004768% 10-25-2062 C62917MAA1	78,659.410	92.218110	72,538.22	69,604.10	0.00	2,934.12
OGLETHORPE PWR CORP 6.2% 12-01-2053 SBR502C9	140,000.000	102.945609	144,123.85	143,290.61	0.00	833.24
OGLETHORPE PWR 6.191% DUE 01-01-2031 SB282FN9	145,625.000	105.902595	154,220.65	151,150.23	0.00	3,070.42
ORACLE CORP FIXED 6.9% DUE 11-09-2052 SBQ69756	313,000.000	99.129903	310,276.60	345,692.32	0.00	-35,415.72

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Corporate Debt Instruments - Other						
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ORACLE CORP 4.45% 09-26-2030 SBVBFJQ9	154,000.000	97.901665	150,768.56	153,906.77	0.00	-3,138.21
ORACLE CORP 5.2% 09-26-2035 SBVBFJW5	121,000.000	96.033655	116,200.72	121,387.67	0.00	-5,186.95
ORACLE CORP 5.875% 09-26-2045 SBVBFJM5	118,000.000	90.550495	106,849.58	114,631.81	0.00	-7,782.23
PARAMOUNT GLOBAL 5.85% 09-01-2043 C92553PAU6	33,000.000	82.561200	27,245.20	29,044.91	0.00	-1,799.71
PEPSICO INC SR NT 4 DUE 03-05-2042 SB9MTLH1	120,000.000	86.176475	103,411.77	103,106.22	0.00	305.55
PEPSICO INC 5.0% 07-23-2035 SBVPC1T3	6,000.000	102.357928	6,141.48	6,144.65	0.00	-3.17
PROTECTIVE LIFE GF TRANCHE # TR 00052 4.161% 01-15-2029 SBWH3YQ9	122,000.000	100.151368	122,184.67	121,886.96	0.00	297.71
PRPM 2023-RCF2 LLC 4% 11-25-2053 C69380RAA3	66,063.920	99.147600	65,500.79	64,509.87	0.00	990.92
PRPM 2024-RPL1 LLC 4.2% 12-25-2064 C69380XAA0	80,974.340	98.952250	80,125.93	78,609.10	0.00	1,516.83
PVTPL AVIS BUDGET RENT CAR FDG AESOP LLCSER 21-2A CL A 1.66% DUE 02-20-2028 C05377RER1	144,000.000	97.735160	140,738.63	140,189.33	0.00	549.30
PVTPL BEIGNET INV LLC 6.581% 05-30-2049 SBT051H1	82,000.000	105.953948	86,882.24	89,583.67	0.00	-2,701.43
PVTPL CLECO POWER LLC 5.3% 01-15-2036 SBTVHR23	56,000.000	101.036924	56,580.68	56,080.55	0.00	500.13
PVTPL CMO GITSIT MORTGAGE LOAN TRUST SR 25-NPL2 CL A1 STEP 12-25-2055 C361728AA6	100,000.000	99.999980	99,999.98	99,939.71	0.00	60.27
PVTPL CMO GS MTG BACKED SECS TR SR 24-RPL4 CL A1 STEP UP 09-25-2061 C362948AA9	86,657.910	98.610960	85,454.20	80,667.24	0.00	4,786.96
PVTPL CMO PRP ADVISORS LLC VAR RT DUE 03-25-2054 BEO SBSGZNZ0	98,699.980	98.532390	97,251.45	95,343.73	0.00	1,907.72
PVTPL CMO RCO MORTGAGE LLC SR 25-4 CL A1 STP 10-25-2030 C74939VAA0	147,779.750	100.043290	147,843.72	147,779.62	0.00	64.10
PVTPL GM FINANCIAL REVOLVING RECEIVABLES TRUST SR 25-1 CL A 4.64% 12-11-2037 C36271NAA3	102,000.000	102.041290	104,082.12	101,931.17	0.00	2,150.95
PVTPL HYUNDAI AUTO LEASE SECURITIZAT SR 25-B CL A3 4.53% 04-17-2028 C44935DAD1	103,000.000	100.907450	103,934.67	102,998.00	0.00	936.67
PVTPL HYUNDAI AUTO LEASE SECURITIZATION TRUST SR 25-C CL A3 4.36% 07-17-2028 C44935GAD4	100,000.000	100.822400	100,822.40	99,984.56	0.00	837.84
PVTPL LAD AUTO RECEIVABLES TR SR 24-1A CL A3 5.23% 01-18-2028 C501689AC7	22,759.060	100.160890	22,795.68	22,852.50	0.00	-56.82
PVTPL LAD AUTO RECEIVABLES TRUST SR 24-3A A2 4.64% 11-15-2027 C505709AB1	26,738.120	100.060010	26,754.17	26,746.91	0.00	7.26

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PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057 SBMG7978	55,000.000	70.236548	38,630.10	36,983.01	0.00	1,647.09
PVTPL MOLEX ELECTR TECHNOLOGIES LLC 4.75% 04-30-2028 SBN12RH1	133,000.000	101.108607	134,474.45	133,017.82	0.00	1,456.63
PVTPL NEW RESIDENTIAL MTG LN TR 2017-6A CL A-1 VAR RT 08-27-2057 C64830BAA5	0.000	97.627790	0.00	0.01	0.00	-0.01
PVTPL PORSCHE INNOVATIVE LEASE OWNER TR SR 25-1A CL A3 4.61% 10-20-2028 C73329KAD8	100,000.000	101.144220	101,144.22	99,989.29	0.00	1,154.93
PVTPL PRET LLC SR 2025-NPL8 CL A1 STEP 07-25-2055 SBTJY2X2	96,199.220	100.229650	96,420.14	96,199.16	0.00	220.98
PVTPL PRETIUM MORTGAGE CREDIT PARTNE SR 25-NPL6 CL A1 FLTG RT 06-25-2055 C740936AA7	92,434.670	100.387780	92,793.11	92,434.66	0.00	358.45
PVTPL PRETIUM MORTGAGE CREDIT PARTNER SR 24-NPL7 CL A1 STEP CPN 10-25-2054 C74136TAA6	102,405.030	100.061110	102,467.61	102,511.94	0.00	-44.33
PVTPL STELLANTIS FINL UNDERWRITTEN ENHANCED LE SR 25-CA CL B 12-20-2029 C85855EAE6	60,000.000	99.999250	59,999.55	59,996.45	0.00	3.10
PVTPL STELLANTIS FINL UNDERWRITTEN SR 25-BA CL A3 4.27% 01-22-2029 C858933AC8	67,000.000	100.548710	67,367.64	66,990.47	0.00	377.17
PVTPL TOYOTA AUTO LOAN EXTENDED NOTE SR 25-1A CL A 4.65% DUE 05-25-2038 BEO C891950AA5	100,000.000	102.084420	102,084.42	99,970.43	0.00	2,113.99
PVTPL TOYOTA LEASE OWNER TRUST SR 25-B CL A3 3.96% 11-20-2028 C89240NAD4	122,000.000	100.263170	122,321.07	121,981.44	0.00	339.63
PVTPL WESTLAKE AUTOMOBILE RECEIVABLES TR SR 25-3A CL A2 4.31% 04-17-2028 C96043QAB5	140,000.000	100.114570	140,160.40	139,990.59	0.00	169.81
QUANTA SVCS INC SR NT 5.1% 08-09-2035 SBV6N850	39,000.000	100.417720	39,162.91	38,876.04	0.00	286.87
RCO X MTG LLC 2025-5 5.418% 10-25-2030 C75523YAA3	146,584.680	100.455230	147,251.98	146,584.49	0.00	667.49
REPUBLIC SVCS INC 6.2% DUE 03-01-2040 SB53WC78	247,000.000	110.564823	273,095.11	274,148.08	0.00	-1,052.97
S&P GLOBAL INC 4.25% 05-01-2029 SBPJLZM5	27,000.000	100.594476	27,160.51	27,115.39	0.00	45.12
SANTANDER DRIVE AUTO RECEIVABLES SER 24-5 CL B 4.63% 08-15-2029 C802920AE8	28,000.000	100.523170	28,146.49	28,148.75	0.00	-2.26
SANTANDER DRIVE AUTO RECEIVABLES TR SER 23-4 CL A3 5.73% DUE 04-17-2028 C802927AD5	36,660.360	100.119210	36,704.06	36,895.82	0.00	-191.76
SANTANDER DRIVE AUTO RECEIVABLES TR SER 25-4 CL A2 4.35% 01-15-2029 C802923AB8	165,000.000	100.228540	165,377.09	164,990.63	0.00	386.46
SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL A3 4.17% 04-15-2030 C802923AC6	86,000.000	100.385120	86,331.20	85,994.50	0.00	336.70
SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL B 4.27% 01-15-2032 C802923AD4	76,000.000	100.194690	76,147.96	75,994.76	0.00	153.20

◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
SANTANDER DRIVE AUTO RECEIVABLES TRUST SR 25-3 CL A3 4.38% 01-15-2030 C80288JAC7	63,000.000	100.485670	63,305.97	62,991.15	0.00	314.82
SCE RECOVERY FUNDING LLC 4.453% 03-15-2036 C78433LAJ5	56,000.000	100.373259	56,209.03	55,998.61	0.00	210.42
SHERWIN-WILLIAMS CO 4.3% 08-15-2028 SBQT2LN8	63,000.000	100.646447	63,407.26	63,049.32	0.00	357.94
SOUTHERN CALIF EDISON CO 5.75% 04-15-2054 SBRC25V8	280,000.000	94.088574	263,448.01	267,093.64	0.00	-3,645.63
SOUTHN CAL EDISON 4% DUE 04-01-2047 SBD9BPH6	40,000.000	75.268141	30,107.26	29,565.58	0.00	541.68
SOUTHWESTERN ELEC PWR CO 5.3% 04-01-2033 SBN7B2R7	132,000.000	102.895782	135,822.43	135,795.50	0.00	26.93
SPRINT CAP CORP 6.875% DUE 11-15-2028 S2327354	268,000.000	107.343821	287,681.44	282,071.08	0.00	5,610.36
STEEL DYNAMICS INC 4.0% 12-15-2028 SBV4GST5	27,000.000	99.933148	26,981.95	26,844.41	0.00	137.54
STELLANTIS FINL 4.06% DUE 06-20-2028 C85855EAB2	135,000.000	100.136730	135,184.59	134,989.08	0.00	195.51
STELLANTIS FINL 4.11% DUE 04-20-2029 C85855EAC0	98,000.000	100.162830	98,159.57	97,992.23	0.00	167.34
SYSCO CORP 5.95% DUE 04-01-2030 SBM5M5P4	452,000.000	106.065826	479,417.53	479,130.01	0.00	287.52
SYSTEM ENERGY RES INC FIRST MTG BD 5.3% 12-15-2034 SBQ80MR4	428,000.000	101.261789	433,400.46	423,201.24	0.00	10,199.22
SYSTEM ENERGY RES INC 6.0% 04-15-2028 SBMF0F25	346,000.000	103.784166	359,093.21	358,961.72	0.00	131.49
T-MOBILE USA INC 2.4% 03-15-2029 SBMWDS51	432,000.000	94.770306	409,407.72	409,505.70	0.00	-97.98
T-MOBILE USA INC 2.55% 02-15-2031 C87264ACB9	500,000.000	91.432958	457,164.79	455,867.16	0.00	1,297.63
T-MOBILE USA INC 4.5% DUE 04-15-2050 C87264AAZ8	51,000.000	82.693987	42,173.93	43,122.48	0.00	-948.55
TESLA ELEC VEH TR 5.38% DUE 02-20-2029 C881943AE4	35,000.000	101.764820	35,617.69	35,429.55	0.00	188.14
TOYOTA AUTO RECEIVABLES 2021-D OWNER TR SR 21-D CL A-4 1.02% 03-15-2027 SBPG96Z2	12,178.060	99.879870	12,163.43	11,852.23	0.00	311.20
TYSON FOODS INC 5.15% DUE 08-15-2044 SBQ0Q9V3	6,000.000	93.951029	5,637.06	5,487.73	0.00	149.33
UNITED PARCEL SERVICE 5.95% 05-14-2055 SBMGDDQ3	38,000.000	103.675802	39,396.80	37,927.67	0.00	1,469.13
UNITEDHEALTH GROUP INC 5.15% 07-15-2034 SBPDY843	92,000.000	102.608955	94,400.24	95,287.73	0.00	-887.49

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Other						
United States - USD						
UNITEDHEALTH GROUP INC 5.625% 07-15-2054 SBPDY7Z7	115,000.000	98.435803	113,201.17	110,924.41	0.00	2,276.76
US BANK NA CINCINNATI 4.73% 05-15-2028 SBTZDBS1	935,000.000	101.028844	944,619.69	940,317.26	0.00	4,302.43
VERIZON COMMUNICATIONS INC 4.329% 09-21-2028 SBGDQ891	118,000.000	100.851269	119,004.50	118,878.51	0.00	125.99
VERIZON FIXED 4.016% DUE 12-03-2029 C92343VEU4	111,000.000	99.327119	110,253.10	110,046.30	0.00	206.80
VERIZON MASTER TR SER 23-1 CL A1A STEP UP 01-22-2029 C92348KBG7	31,000.000	100.020630	31,006.40	31,008.19	0.00	-1.79
VERIZON MASTER TR 4.24% DUE 10-21-2030 C92348KEX7	74,000.000	100.188190	74,139.26	73,994.27	0.00	144.99
VERIZON 5.875% DUE 11-30-2055 SBWJDYJ0	31,000.000	99.086778	30,716.90	30,879.57	0.00	-162.67
VOLKSWAGEN AUTO LEASE TRUST SR 25-B CL A3 4.01% 01-22-2029 C92868BAD5	119,000.000	100.400300	119,476.36	118,981.28	0.00	495.08
VOLT CII LLC AST BACKED NT SER 5.8678% 08-25-2051 C92873HAA1	28,213.260	99.990140	28,210.48	28,180.55	0.00	29.93
WASTE MANAGEMENT INC 4.1% DUE 03-01-2045REG SBVYS567	160,000.000	84.496062	135,193.70	134,854.92	0.00	338.78
WELLS FARGO & CO 3.068% 04-30-2041 SBL6FQ18	66,000.000	77.772079	51,329.57	48,634.30	0.00	2,695.27
WELLS FARGO & COMPANY 5.244% 01-24-2031 SBP0BDM0	320,000.000	103.617005	331,574.42	325,161.67	0.00	6,412.75
WELLS FARGO & COMPANY 5.557% 07-25-2034 C95000U3F8	44,000.000	105.005492	46,202.42	44,038.65	0.00	2,163.77
WELLS FARGO & COMPANY 5.707% 04-22-2028 SBQKVR25	205,000.000	102.085570	209,275.42	207,999.58	0.00	1,275.84
WELLS FARGO COML 5.292% DUE 10-15-2058 C95004WAD7	52,043.000	102.990540	53,599.37	53,596.16	0.00	3.21
WESTLAKE 4.51% DUE 05-15-2029 C96041KAD6	24,000.000	100.521140	24,125.07	23,999.16	0.00	125.91
1ST INVS AUTO 4.31% DUE 12-15-2028 C32059WAC6	45,000.000	100.138010	45,062.10	44,998.65	0.00	63.45
Total United States - USD			**25,665,485.86**	**25,516,843.35**	**0.00**	**148,642.51**
Total Corporate Debt Instruments - Other			**28,931,507.26**	**28,760,928.48**	**0.00**	**170,578.78**

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Value of Interest in Common/Collective Trusts						
United States - USD						
CF BLACKROCK SHORT-TERM INVESTMENT FUND B C04599TC11	1,300.540	1.000000	1,300.54	1,300.54	0.00	0.00
CF MSCI WORLD EX-US INDX FUND B C15999NF47	322,837.450	42.115673	13,596,516.48	10,647,275.27	0.00	2,949,241.21
EQUITY INDEX FUND B C2199952S5	66,165.150	266.766520	17,650,646.81	15,028,192.33	0.00	2,622,454.48
MSCI EMERGING MARKETS FREE FUND B C2199963F0	74,299.510	60.553233	4,499,075.54	3,424,136.20	0.00	1,074,939.34
NT COMMON SHORT TERM INVT FD C66586U437	9,980,657.800	1.000000	9,980,657.80	9,980,657.67	0.00	0.13
Total United States - USD			**45,728,197.17**	**39,081,562.01**	**0.00**	**6,646,635.16**
Total Value of Interest in Common/Collective Trusts			**45,728,197.17**	**39,081,562.01**	**0.00**	**6,646,635.16**
Value of Interest in Registered Investment Companies						
International Region - USD						
MFO DODGE & COX INTL STK FD C256206103	10,497.940	16.460000	172,796.09	132,879.88	0.00	39,916.21
Total International Region - USD			**172,796.09**	**132,879.88**	**0.00**	**39,916.21**
Total Value of Interest in Registered Investment Companies			**172,796.09**	**132,879.88**	**0.00**	**39,916.21**
Other						
Chile - USD						
CHILE ELECTRICITY LUX 5.58% DUE 10-20-2035 BEO C16882LAA0	61,582.820	102.473814	63,106.26	60,114.57	0.00	2,991.69
CHILE ELECTRICITY LUX 5.672% 10-20-2035 C16882LAB8	27,184.390	103.854000	28,232.08	28,169.82	0.00	62.26
Total Chile - USD			**91,338.34**	**88,284.39**	**0.00**	**3,053.95**
Colombia - USD						
COLOMBIA REP 8.0% DUE 04-20-2033 REG C195325EF8	37,000.000	107.500000	39,775.00	40,680.02	0.00	-905.02
Total Colombia - USD			**39,775.00**	**40,680.02**	**0.00**	**-905.02**

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Other						
France - USD						
PVTPL ELECTRICITE DE FRANCE SA 6.0% 04-22-2064 C268317BB9	30,000.000	98.617237	29,585.17	29,027.14	0.00	558.03
Total France - USD			**29,585.17**	**29,027.14**	**0.00**	**558.03**
Israel - USD						
ISRAEL ST 3.375% DUE 01-15-2050 REG C46513JXN6	25,000.000	67.015397	16,753.85	16,359.35	0.00	394.50
STATE OF ISRAEL 6.043% 03-12-2054 C46514BRM1	35,000.000	96.140209	33,649.07	32,012.27	0.00	1,636.80
Total Israel - USD			**50,402.92**	**48,371.62**	**0.00**	**2,031.30**
Korea, Republic of - USD						
KOREA NATL OIL CORP NT 144A 4.875% DUE 04-03-2027 BEO C50065LAF7	215,000.000	101.097349	217,359.30	214,836.58	0.00	2,522.72
PVTPL KOREA NATL OIL CORP NT 4.125% 09-30-2027 C50065LAJ9	120,000.000	100.207835	120,249.40	118,815.14	0.00	1,434.26
Total Korea, Republic of - USD			**337,608.70**	**333,651.72**	**0.00**	**3,956.98**
Kuwait - USD						
KUWAIT ST NT 144A 4.016% 10-09-2028 C501499AD9	200,000.000	100.156406	200,312.81	200,000.00	0.00	312.81
KUWAIT ST NT 144A 4.136% 10-09-2030 C501499AE7	265,000.000	99.912703	264,768.66	264,987.89	0.00	-219.23
PVTPL KUWAIT INTL BOND 4.652% 10-09-2035 C501499AF4	351,000.000	99.651103	349,775.37	350,929.54	0.00	-1,154.17
Total Kuwait - USD			**814,856.84**	**815,917.43**	**0.00**	**-1,060.59**
Mexico - USD						
UNITED MEXICAN STATES 5.375% 03-22-2033 C91087BBK5	200,000.000	99.100000	198,200.00	199,275.66	0.00	-1,075.66
UNITED MEXICAN STATES 6.875% 05-13-2037 C91087BBC3	57,000.000	106.700000	60,819.00	59,134.09	0.00	1,684.91
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044 C91086QBB3	140,000.000	82.400000	115,360.00	106,941.30	0.00	8,418.70
Total Mexico - USD			**374,379.00**	**365,351.05**	**0.00**	**9,027.95**

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Other						
Morocco - USD						
PVTPL OFFICE CHERIFIEN DES PHO 6.7% 03-01-2036 C67091TAJ4	96,000.000	107.246090	102,956.25	96,218.58	0.00	6,737.67
Total Morocco - USD			**102,956.25**	**96,218.58**	**0.00**	**6,737.67**
Panama - USD						
PANAMA REP 4.5% 01-19-2063 C698299BS2	75,000.000	74.470156	55,852.62	44,610.61	0.00	11,242.01
Total Panama - USD			**55,852.62**	**44,610.61**	**0.00**	**11,242.01**
Peru - USD						
REPUBLIC OF PERU 5.875% 08-08-2054 C715638EC2	30,000.000	98.955000	29,686.50	28,576.10	0.00	1,110.40
REPUBLIC OF PERU 6.2% 06-30-2055 C715638FD9	31,000.000	102.800000	31,868.00	30,817.68	0.00	1,050.32
Total Peru - USD			**61,554.50**	**59,393.78**	**0.00**	**2,160.72**
Philippines - USD						
PHILIPPINES(REPUBLIC OF) 5.175% 09-05-2049 C718286DD6	50,000.000	95.375977	47,687.99	46,558.45	0.00	1,129.54
Total Philippines - USD			**47,687.99**	**46,558.45**	**0.00**	**1,129.54**
Poland - USD						
PVTPL BANK GOSPODARSTWA KRAJOWEGO GTD NT 5.75% 07-09-2034 C06237MAC7	85,000.000	105.098679	89,333.88	84,282.20	0.00	5,051.68
Total Poland - USD			**89,333.88**	**84,282.20**	**0.00**	**5,051.68**
Romania - USD						
PVTPL ROMANIA 6.625% 05-16-2036 C77586RAX8	60,000.000	104.209607	62,525.76	61,563.33	0.00	962.43
PVTPL ROMANIA(REPUBLIC OF) 6.375% 01-30-2034 C77586RAU4	38,000.000	104.163848	39,582.26	37,852.22	0.00	1,730.04
Total Romania - USD			**102,108.02**	**99,415.55**	**0.00**	**2,692.47**
Saudi Arabia - USD						
PVTPL SAUDI ARABIA (KINGDOM OF) 5.75% 01-16-2054 C80413TBH1	45,000.000	99.024262	44,560.92	42,017.11	0.00	2,543.81

Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Other						
Saudi Arabia - USD						
PVTPL SAUDI ARABIA KINGDOM GLOBAL MEDIUM TERM 5.0% DUE 01-18-2053 C80413TBE8	25,000.000	89.216787	22,304.20	21,179.47	0.00	1,124.73
Total Saudi Arabia - USD			**66,865.12**	**63,196.58**	**0.00**	**3,668.54**
United Arab Emirates - USD						
ADNOC MURBAN RSC LTD GLOBAL MEDIUM 5.125% 09-11-2054 SBTQLJ91	111,000.000	93.966928	104,303.29	105,087.60	0.00	-784.31
PVTPL ADNOC MURBAN RSC LTD 4.5% 09-11-2034 C00723L2B4	39,000.000	98.614268	38,459.56	38,651.19	0.00	-191.63
Total United Arab Emirates - USD			**142,762.85**	**143,738.79**	**0.00**	**-975.94**
United States - USD						
&&& CASH HELD ELSEWHERE AT BLACKROCK C999689268	0.200	1.000000	0.20	0.20	0.00	0.00
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 SB41WHL2	30,000.000	121.357740	36,407.32	35,151.26	0.00	1,256.06
IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2026 N/C C452151LF8	449,362.750	102.486970	460,538.27	445,573.92	0.00	14,964.35
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO SBNHWYS5	100,000.000	99.202270	99,202.27	94,912.20	0.00	4,290.07
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & MUNI 5.081% DUE 06-01-2031 SBN7KCB8	161,730.050	101.889970	164,786.70	162,564.27	0.00	2,222.43
LOUISIANA LOC GOVT ENVRNMNTL FACS & TAX-LA UTILS RESTRTN CORP 5.198% 12-01-2039 SBN7KCF2	295,000.000	103.073130	304,065.73	297,802.68	0.00	6,263.05
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE SB3YD6H4	40,000.000	119.854270	47,941.71	45,475.55	0.00	2,466.16
NEW YORK N Y TAXABLE 5.392% DUE 10-01-2055 C64966SSG2	35,000.000	96.631580	33,821.05	35,000.00	0.00	-1,178.95
NEW YORK N Y TAXABLE-FISCAL 2025-SUBSER D-1 5.094% 10-01-2049 SBQNKXY3	65,000.000	94.081030	61,152.67	61,627.90	0.00	-475.23
NEW YORK N Y 5.114% 10-01-2054 SBPYRJ15	45,000.000	93.575200	42,108.84	42,579.36	0.00	-470.52
NEW YORK N Y 5.372% 10-01-2051 BEO TAXABLE C64966SSF4	15,000.000	97.369400	14,605.41	15,000.00	0.00	-394.59
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.628% 03-15-2039 BEO TAXABLE SBL53Q79	105,000.000	102.785370	107,924.64	104,911.43	0.00	3,013.21
TEXAS NAT GAS SECURITIZATION FIN CORP RE0.0% SER 23-1 CL A1 04-01-2035 SBN7KRL3	389,347.940	102.654670	399,683.84	390,164.99	0.00	9,518.85

Current Value of Assets and Liabilities

Security Description / Asset ID		Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Other							
United States - USD							
TX NAT GAS SECURITIZATION FIN CORP SBN7BQ75	5.169% 04-01-2041	295,000.000	101.985020	300,855.81	290,511.75	0.00	10,344.06
Total United States - USD				**2,073,094.46**	**2,021,275.51**	**0.00**	**51,818.95**
Total Other				**4,480,161.66**	**4,379,973.42**	**0.00**	**100,188.24**
Other Liabilities							
Pending trade purchases: United States dollar		0.000	0.000000	-4,311,678.99	-4,311,678.99	0.00	0.00
Total - all currencies				**-4,311,678.99**	**-4,311,678.99**	**0.00**	**0.00**
Total Other Liabilities				**-4,311,678.99**	**-4,311,678.99**	**0.00**	**0.00**
Payable Other							
United States - USD							
INVESTMENT MANAGEMENT EXPENSE ACCRUAL C999899537		0.000	1.000000	0.00	0.00	0.00	0.00
Total United States - USD				**0.00**	**0.00**	**0.00**	**0.00**
USD - United States dollar		0.000	0.000000	-2,504.43	-2,504.43	0.00	0.00
Total - all currencies				**-2,504.43**	**-2,504.43**	**0.00**	**0.00**
Total Payable Other				**-2,504.43**	**-2,504.43**	**0.00**	**0.00**
Total				**141,744,433.30**	**133,926,607.16**	**-0.01**	**7,817,826.13**

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	14,829,319.590	22 Jan 25	1.0000			0.00	14,829,319.59	14,829,319.59	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	9,843,642.980	24 Mar 25	1.0000			0.00	9,843,642.98	9,843,642.98	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	9,910,339.100	13 Jun 25	1.0000			0.00	9,910,339.10	9,910,339.10	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	10,200,000.000	21 Aug 25	1.0000			0.00	10,200,000.00	10,200,000.00	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	9,578,228.730	17 Oct 25	1.0000			0.00	9,578,228.73	9,578,228.73	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	-12,800,939.720	27 Jan 25		1.0000		0.00	12,800,939.72	12,800,939.72	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	-15,928,392.900	25 Feb 25		1.0000		0.00	15,928,392.90	15,928,392.90	0.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	-10,007,956.620	26 Mar 25		1.0000		0.00	10,007,956.62	10,007,956.62	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
EQUITY INDEX FUND B CUSIP: 2199952S5	Total acquisitions	1	2,250,000.00			0.00	2,250,000.00	2,250.000.00
	Total dispositions	10		11,700,000.00		0.00	8,364,422.68	11,700.000.00
MFO DODGE & COX INTL STK FD CUSIP: 256206103	Total acquisitions	2	8,308.09			0.00	8,308.09	8.308.09
	Total dispositions	6		9,520,000.00		0.00	7,221,164.74	9,520.000.00
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	Total acquisitions	385	237,861,346.60			0.00	237,861,346.60	237,861.346.60
	Total dispositions	295		233,765,779.42		0.00	233,765,779.42	233,765.779.42
UNITED STATES OF AMER TREAS NOTES DTD 4.625% 02-15-2035 SEDOL: BRXZ4W0	Total acquisitions	102	8,548,079.68			0.00	8,548,079.68	8,548.079.68
	Total dispositions	84		8,561,936.29		0.00	8,547,498.13	8,561.936.29
UNITED STATES OF AMER TREAS NOTES 3.875% 07-31-2027 CUSIP: 91282CNP2	Total acquisitions	25	5,038,925.67			0.00	5,038,925.67	5,038.925.67
	Total dispositions	13		5,047,278.55		0.00	5,038,302.19	5,047.278.55
UNITED STATES OF AMER TREAS NOTES 4.0% 02-28-2030 SEDOL: BMTY6J7	Total acquisitions	58	5,230,820.15			0.00	5,230,820.15	5,230.820.15
	Total dispositions	35		4,664,243.28		0.00	4,650,844.44	4,664.243.28
UNITED STATES OF AMER TREAS NOTES 4.125% 01-31-2027 SEDOL: BSPRXZ7	Total acquisitions	22	4,830,715.87			0.00	4,830,715.87	4,830.715.87
	Total dispositions	9		4,148,796.24		0.00	4,137,896.13	4,148.796.24
UNITED STATES OF AMER TREAS NOTES 4.25% 01-15-2028 SEDOL: BSLQ8M0	Total acquisitions	40	7,133,060.76			0.00	7,133,060.76	7,133.060.76
	Total dispositions	25		7,162,088.08		0.00	7,131,820.49	7,162.088.08
UNITED STATES OF AMER TREAS NOTES 4.25% 05-15-2035 SEDOL: BPJK9X1	Total acquisitions	134	5,747,714.18			0.00	5,747,714.18	5,747.714.18
	Total dispositions	105		5,762,889.72		0.00	5,747,842.63	5,762.889.72
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 SEDOL: BTKW387	Total acquisitions	77	6,780,946.67			0.00	6,780,946.67	6,780.946.67

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
	Total dispositions	82		7,608,528.79		0.00	7,609,051.22	7,608.528.79
UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026 SEDOL: BS60BJ5	Total acquisitions	17	3,923,943.48			0.00	3,923,943.48	3,923.943.48
	Total dispositions	13		4,812,726.44		0.00	4,810,810.94	4,812.726.44
UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2030 SEDOL: BSPRXW4	Total acquisitions	67	7,733,697.18			0.00	7,733,697.18	7,733.697.18
	Total dispositions	42		7,474,986.73		0.00	7,445,626.29	7,474.986.73
UNITED STATES TREAS NTS DTD 04/30/2025 3.875% 04-30-2030 SEDOL: BN2RK76	Total acquisitions	68	5,766,994.44			0.00	5,766,994.44	5,766.994.44
	Total dispositions	42		4,934,247.30		0.00	4,944,092.82	4,934.247.30
UNITED STATES TREAS NTS DTD 07/31/2025 3.875% 07-31-2030 CUSIP: 91282CNN7	Total acquisitions	48	6,963,850.75			0.00	6,963,850.75	6,963.850.75
	Total dispositions	32		6,653,300.78		0.00	6,645,096.79	6,653.300.78
UNITED STATES TREAS NTS DTD 09/30/2025 3.625% 09-30-2030 SEDOL: BRJK3M2	Total acquisitions	76	5,541,884.29			0.00	5,541,884.29	5,541.884.29
	Total dispositions	40		5,541,078.46		0.00	5,541,919.79	5,541.078.46
UNITED STATES TREAS NTS 3.625% 08-31-2027 SEDOL: BVDCXT9	Total acquisitions	23	4,435,590.07			0.00	4,435,590.07	4,435.590.07
	Total dispositions	15		4,436,847.09		0.00	4,435,545.54	4,436.847.09
UNITED STATES TREAS NTS 3.75% 04-30-2027 SEDOL: BN2RK65	Total acquisitions	22	4,568,997.26			0.00	4,568,997.26	4,568.997.26
	Total dispositions	17		4,189,986.77		0.00	4,193,089.94	4,189.986.77
UNITED STATES TREAS NTS 3.75% 06-30-2027 SEDOL: BVDCZQ0	Total acquisitions	16	5,390,929.24			0.00	5,390,929.24	5,390.929.24
	Total dispositions	19		5,387,743.69		0.00	5,390,958.16	5,387.743.69
UNITED STATES TREAS NTS 3.875% 06-30-2030 SEDOL: BVDCZR1	Total acquisitions	61	7,512,879.55			0.00	7,512,879.55	7,512.879.55

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
	Total dispositions	64		7,174,123.46		0.00	7,159,671.50	7,174.123.46
UNITED STATES TREAS NTS 4.25% 08-15-2035 SEDOL: BQT2LK5	Total acquisitions	109	8,358,729.94			0.00	8,358,729.94	8,358.729.94
	Total dispositions	112		8,367,169.58		0.00	8,358,613.98	8,367.169.58
UNITED STATES TREAS NTS 4.25% 11-30-2026 SEDOL: BTG00T5	Total acquisitions	5	4,320,485.34			0.00	4,320,485.34	4,320.485.34
	Total dispositions	6		4,331,319.34		0.00	4,319,655.62	4,331.319.34
UNITED STATES TREASURY NOTE/BOND 3.875% 05-31-2027 SEDOL: BTTQCJ4	Total acquisitions	31	6,662,372.15			0.00	6,662,372.15	6,662.372.15
	Total dispositions	15		6,330,791.46		0.00	6,315,261.48	6,330.791.46
UTD STATES TREAS 3.625% DUE 08-31-2030 SEDOL: BVDCXS8	Total acquisitions	52	7,732,799.84			0.00	7,732,799.84	7,732.799.84
	Total dispositions	48		6,623,593.93		0.00	6,619,365.66	6,623.593.93
UTD STATES TREAS 4.375% DUE 12-31-2029 SEDOL: BS60BM8	Total acquisitions	55	5,790,939.19			0.00	5,790,939.19	5,790.939.19
	Total dispositions	38		6,020,871.56		0.00	6,013,098.84	6,020.871.56
WI TREASURY SEC 3.875% 03-31-2030 SEDOL: BSZCCR7	Total acquisitions	39	5,840,049.69			0.00	5,840,049.69	5,840.049.69
	Total dispositions	34		4,320,955.18		0.00	4,323,448.72	4,320.955.18

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00

5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 171,169,258.00



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