Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [X] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
HEALTHSNAP 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2025

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
HEALTHSNAP INC.

1951 NW 7TH AVE.
6TH FLOOR
MIAMI, FL 33136

2b Employer Identification Number (EIN)
47-5087387

2c Plan Sponsor's telephone number
305-205-0286

2d Business code (see instructions)
621399

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	JASON LATO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	84
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	84
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	401
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	61
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	462
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	462
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	0
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	246
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2S 2E 3D 2G 2J 2K 2F 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HEALTHSNAP 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTHSNAP INC.

D Employer Identification Number (EIN)
47-5087387

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GALLAGHER FIDUCIARY ADVISORS
2850 GOLF ROAD
ROLLING MEADOWS, IL 60008

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASCENSUS LLC

11-3665754

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 99 15 62 50	NONE	5975	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HEALTHSNAP 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTHSNAP INC.

D Employer Identification Number (EIN)
47-5087387

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		20557
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		557
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		339178
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f		360292
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k		
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	0	360292

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)	344896	
(C) Others (including rollovers)	2a(1)(C)	12775	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		357671
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	7	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		7
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6649	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		6649
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		11881
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		376208
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9786	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		9786
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	5975	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	155	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		6130
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		15916
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		360292
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: COHNREZNICK LLP **(2)** EIN: 22-1478099

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		50000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HEALTHSNAP 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTHSNAP INC.

D Employer Identification Number (EIN)
47-5087387

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 45-0404698

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b	Enter the amount contributed by the employer to the plan for this plan year	6b	
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703678A .

HealthSnap, Inc.

Financial Statements
and Independent Auditor's Report

December 31, 2025 and 2024

Preliminary Draft - for discussion purposes only

HealthSnap, Inc.

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Preliminary Draft - for discussion purposes only

Independent Auditor's Report

To the Board of Directors
HealthSnap, Inc.

Opinion

We have audited the financial statements of HealthSnap, Inc., which comprise the balance sheets as of December 31, 2025 and 2024, and the related statements of operations, stockholders' equity, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of HealthSnap, Inc. as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of HealthSnap, Inc., and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HealthSnap, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of HealthSnap, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about HealthSnap, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Los Angeles, California
[Report Date]

Preliminary Draft - for discussion purposes only

HealthSnap, Inc.

Balance Sheets
December 31, 2025 and 2024

Preliminary Draft - for discussion purposes only

	2025	2024
Assets		
Current assets		
Cash and cash equivalents	$ 3,406,014	$ 683,573
Investments	-	5,626,547
Accounts receivable, net	4,729,821	4,564,332
Prepaid expenses and other current assets	485,577	589,115
Total current assets	8,621,412	11,463,567
Property and equipment, net	409,703	351,041
Intangible assets, net	453,132	907,014
Total assets	$ 9,484,247	$ 12,721,622
Liabilities and Stockholders' (Deficit) Equity		
Current liabilities		
Accounts payable	$ 2,512,969	$ 1,121,721
Accrued expenses	162,277	149,815
Accrued payroll and related expenses	2,373,796	2,511,860
Deferred revenue	283,631	253,475
Total current liabilities	5,332,673	4,036,871
Term loan	8,500,000	-
Deferred revenue, net of current	69,688	21,278
Total liabilities	13,902,361	4,058,149
Commitments and contingencies		
Stockholders' equity		
Common stock, $.00001 par value	60	60
Series Seed-1 preferred stock, $.00001 par value	18	18
Series Seed-2 preferred stock, $.00001 par value	38	38
Series Seed-3 preferred stock, $.00001 par value	73	73
Series A-1 preferred stock, $.00001 par value	19	19
Series A-2 preferred stock, $.00001 par value	64	64
Series B-1 preferred stock, $.00001 par value	8	8
Series B-2 preferred stock, $.00001 par value	89	73
Additional paid in capital	53,263,356	47,784,950
Accumulated deficit	(57,681,839)	(39,121,830)
Total stockholders' (deficit) equity	(4,418,114)	8,663,473
Total liabilities and stockholders' (deficit) equity	$ 9,484,247	$ 12,721,622

See Notes to Financial Statements.

HealthSnap, Inc.

Statements of Operations
Years Ended December 31, 2025 and 2024

	2025	2024
Revenue, net	$ 32,223,433	$ 28,559,616
Cost of goods sold	23,580,332	20,758,328
Gross profit	8,643,101	7,801,288
Operating expenses		
Payroll and related expenses	17,239,293	15,579,479
Research and development expenses	2,093,043	2,077,423
Information technology expenses	2,456,399	2,512,535
Insurance costs	215,966	193,066
Advertising and marketing	413,844	376,519
Legal and professional fees	1,103,723	1,201,079
General and administrative	2,702,132	2,139,047
Depreciation and amortization	666,050	613,851
Total operating expenses	26,890,450	24,692,999
Loss from operations	(18,247,349)	(16,891,711)
Other expense and (income)		
Other income	(82,045)	(597,346)
Interest expense	376,021	9,973
Total other expense (income)	293,976	(587,373)
Loss before income tax expense	(18,541,325)	(16,304,338)
Income tax expense	18,684	-
Net loss	$ (18,560,009)	$ (16,304,338)

Preliminary Draft - for discussion purposes only

See Notes to Financial Statements.

HealthSnap, Inc.

Statements of Stockholders' (Deficit) Equity
Years Ended December 31, 2025 and 2024

	Common stock		Series Seed-1 preferred stock		Series Seed-2 preferred stock		Series Seed-3 preferred stock		Series A-1 preferred stock		Series A-2 preferred stock		Series B-1 preferred stock		Series B-2 preferred stock		Additional paid-in capital	Accumulated deficit	Total
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount			
Balance, January 1, 2024	6,123,390	$ 60	1,849,000	$ 18	3,821,434	$ 38	7,312,567	$ 73	1,869,399	$ 19	6,438,222	$ 64	-	$ -	-	$ -	$ 23,248,433	$ (22,817,492)	$ 431,213
Stock based compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	501,778	-	501,778
Issuance of Series B-1 preferred stock, net of issuance costs	-	-	-	-	-	-	-	-	-	-	-	-	797,074	8	-	-	1,998,324	-	1,998,332
Issuance of Series B-2 preferred stock, net of issuance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,277,968	73	22,036,415	-	22,036,488
Net loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(16,304,338)	(16,304,338)
Balance, December 31, 2024	6,123,390	60	1,849,000	18	3,821,434	38	7,312,567	73	1,869,399	19	6,438,222	64	797,074	8	7,277,968	73	47,784,950	(39,121,830)	8,663,473
Stock based compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	554,776	-	554,776
Issuance of Series B-2 preferred stock, net of issuance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,636,072	16	4,923,630	-	4,923,646
Net loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(18,560,009)	(18,560,009)
Balance, December 31, 2025	6,123,390	$ 60	1,849,000	$ 18	3,821,434	$ 38	7,312,567	$ 73	1,869,399	$ 19	6,438,222	$ 64	797,074	$ 8	8,914,040	$ 89	$ 53,263,356	$ (57,681,839)	$ (4,418,114)

Preliminary Draft - for discussion purposes only

See Notes to Financial Statements.

HealthSnap, Inc.

Statements of Cash Flows
Years Ended December 31, 2025 and 2024

	2025	2024
Cash flows from operating activities		
Net loss	$ (18,560,009)	$ (16,304,338)
Adjustments to reconcile net loss to net cash used in operating activities		
Depreciation	212,169	148,929
Amortization	453,882	464,922
Bad debt expense	198,536	-
Stock-based compensation	554,776	501,778
Changes in operating assets and liabilities		
Accounts receivable	(364,025)	(1,121,707)
Prepaid expenses and other current assets	103,538	(345,593)
Accounts payable	1,391,248	(1,061,527)
Accrued expenses	12,462	(52,707)
Accrued payroll and related expenses	(138,064)	1,293,405
Deferred revenue	78,566	(218,518)
Net cash used in operating activities	(16,056,921)	(16,695,356)
Cash flows from investing activities		
Purchases of investments	-	(19,591,075)
Sales of investments	5,626,547	14,250,000
Purchases of equipment	(270,831)	(255,490)
Net cash provided by (used in) investing activities	5,355,716	(5,596,565)
Cash flows from financing activities		
Proceeds from term loan	8,500,000	-
Issuance of convertible notes	-	1,000,000
Issuance costs of convertible notes	-	(184,150)
Issuance costs of Series B-2 preferred stock	(53,939)	(106,020)
Proceeds from the issuance of Series B-2 preferred stock	4,977,585	22,142,508
Net cash provided by financing activities	13,423,646	22,852,338
Net increase in cash	2,722,441	560,417
Cash and cash equivalents, beginning	683,573	123,156
Cash and cash equivalents, end	$ 3,406,014	$ 683,573
Supplemental disclosure of cash flow information		
Income taxes paid	$ -	$ 16,150
Cash paid for interest	$ 332,104	$ -
Supplemental disclosure of noncash financing activity		
Convertible notes payable converted into Series B-1 preferred stock	$ -	$ 1,988,359
Interest on the notes payable converted into Series B-1 preferred stock	$ -	$ 9,973

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See Notes to Financial Statements.

Note 1 - Organizations and nature of operations

Business activity

HealthSnap Solutions, LLC was formed on September 2, 2015, in the state of Florida as a limited liability company. On January 22, 2018, HealthSnap Solutions, LLC was converted into a corporation as HealthSnap, Inc. (the "Company") in the state of Delaware. The Company's certificate of incorporation was amended and restated numerous times to increase the total number of common and preferred shares, with the latest restated certificate on October 3, 2025 (see Note 13).

HealthSnap, Inc. provides healthcare providers with remote patient monitoring for patients with chronic illnesses. The Company's virtual care management platform gives care teams and patients all resources to effectively manage chronic conditions.

Note 2 - Liquidity

The Company has incurred operating losses and negative cash flows from operations in recent periods, which have impacted its financial position and liquidity. As of December 31, 2025, the Company's liquidity is dependent on its ability to generate cash from operations and its access to available borrowing capacity under its term loan. Management has evaluated the Company’s ability to continue as a going concern in accordance with applicable accounting guidance.

This evaluation included consideration of current cash balances, availability of additional borrowings under the Company's term loan, and expected cash flows from operations. The Company continues to experience strong revenue growth and is benefiting from operational initiatives designed to improve efficiencies and reduce expenses. These reduced expenses are from efficiencies gained through staff reorganization, research and development expenses, and software expenses.

Based on management-prepared cash flow projections for twelve months following the date the financial statements are available to be issued and the Company's available borrowing capacity, management believes the Company will have sufficient liquidity to meet its obligations as they become due for at least twelve months following the date the financial statements are available to be issued. Accordingly, the financial statements have been prepared on a going concern basis, and no adjustments have been made to the carrying amounts of assets or liabilities as of December 31, 2025.

Note 3 - Summary of significant accounting policies

Basis of accounting

These financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

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Cash and cash equivalents
The Company considers all cash and cash equivalents with an original maturity of three months or less when purchased to be cash equivalents.

Investments
Investments are stated at fair value. Unrealized gains and losses are recognized in earnings. Realized gains and losses are recognized at the time of the sale of the assets and are computed using the specific identification method.

Fair value measurements
The Company values its financial assets and liabilities based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, a fair value hierarchy that prioritizes observable and unobservable inputs is used to measure fair value into three broad levels, which are described below:

- Level 1: Quoted prices (unadjusted) in active markets that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.
- Level 2: Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in inactive markets; or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data.
- Level 3: Unobservable inputs are used when little or no market data is available. The fair value hierarchy gives the lowest priority to Level 3 inputs.

The Company recognizes transfers between levels in the fair value hierarchy at the end of the reporting period.

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Accounts receivable
In the normal course of business, the Company records receivables for services provided based on contracted rates. Accounts receivable are recorded net of an allowance for credit loss. When management becomes aware of circumstances that may decrease the likelihood of collection, it records a specific allowance against amounts due, which reduces the receivable to the amount that management reasonably believes will be collected. As of December 31, 2025, 2024 and 2023, the Company had net accounts receivable of $4,729,821, $4,564,332, and $3,442,625, respectively. As of December 31, 2025, 2024 and 2023, the Company had deferred revenue of $353,319, $274,753, and $493,271, respectively. The Company has reviewed all accounts that have not been collected and reserved for accounts that are determined uncollectible as of December 31, 2025 and 2024. The allowance for credit losses was $0 as of December 31, 2025 and 2024. Interest is not charged on outstanding receivables.

Prepaid expenses and other current assets
Prepaid expenses consist mainly of invoices that have been paid for future services.

Property and equipment
Property and equipment consist of computers and equipment and are stated at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets of three years.

Expenditures for major renewals and improvements that extend the useful lives of property and equipment are capitalized. Expenditures for repairs and maintenance are charged to expense as incurred. When assets are sold or otherwise disposed of, the asset account and related accumulated depreciation accounts are relieved, and any gain or loss is included in operations.

Income taxes

The Company accounts for income taxes pursuant to the asset and liability method that requires deferred income tax assets and liabilities to be computed annually for temporary differences between the financial statements and tax bases of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted laws and rates applicable to the periods in which the temporary differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amounts expected to be realized. The income tax provision or credit is the tax payable or refundable for the period plus or minus the change during the period in deferred tax assets and liabilities.

The Company files income tax returns in the U.S. federal jurisdiction and various states. The Company's federal and state tax returns are open for review going back to the 2022 tax year.

The Company recognizes interest and penalties associated with tax matters as part of operating expenses that include accrued interest and penalties with the related tax liability in the balance sheets. There were no accrued interest or penalties associated with uncertain tax positions during the years ended December 31, 2025 and 2024.

Intangible assets

Intangibles consist of a patent and software. The fair value of these assets is being amortized over the estimated useful lives, that range from five to twenty years. The Company periodically evaluates the reasonableness of the useful lives of these intangible assets.

Impairment of long-lived assets

Long-lived assets such as property and equipment and intangible assets with finite lives are evaluated for impairment when events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable through estimated undiscounted future cash flows from the use of these assets. When any such impairment exists, the related assets will be written down to estimated fair value. There were no impairments of long-lived assets for the year ended December 31, 2025.

Revenue recognition

Revenue for services is reported at the amount that reflects the consideration to which the Company expects to be entitled to in exchange for providing services. Payment is typically rendered after service has been performed. The Company's revenue comes from directly billing hospitals, health systems and provider groups on a monthly basis. No revenue is derived from patients or payors directly. Customer contracts generally do include more than one performance obligation. Amounts collected for which service has not yet been recognized are recorded as deferred revenue.

Performance obligations are determined based on the nature of the services provided by the Company. Performance obligations are satisfied, and revenue is recognized, either at a point in time or over time based on the nature and timing of the transfer of services to customers. The Company believes this method faithfully depicts the transfer of services.

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The Company measures the performance obligation from the commencement of services to the point when it is no longer required to provide services to that customer, that is generally at the time of completion of the services.

The Company generates revenue primarily from the following:

Remote enrollment and care management services
Revenue derived from both enrollment and patient care management performed for customers by the Company based on patient eligibility requirements. These services are for remote patient monitoring and/or chronic care management. Remote enrollment and care management services revenue is monitored monthly and is recognized when earned. These services occur within one month of various patient communications, thus, there were no unsatisfied or partially unsatisfied performance obligations at the end of the reporting period.

Medical device and equipment sales
Revenue derived from devices or supplies used by either SaaS customers or remote patient monitoring service customers. For software as a service ("SaaS") customers, all Company devices or supplies utilized for patient monitoring are invoiced to customers upon order and receipt of such devices or supplies. Remote patient monitoring service customers are provided the initial devices utilized for services provided and any secondary devices or supplies are invoiced when received by either patient and/or customer. Medical device and equipment sales revenue is recognized when products and services are transferred at a point in time.

SaaS sales
Revenue derived from selling licenses to customers based on a defined term, typically two or three years, that is either paid upfront or annually over the term of the contract. Post the initial term, the contract(s) typically has an auto-renewal for one year with specified incremental fees unless customer terminates the contract. SaaS revenue is recognized over time. Agreements range from one to three years and payments made up front are recorded in deferred revenue and expensed on a monthly basis.

For all sales, the Company determines the service price based on standard charges for goods and services provided and agreed in advance by the customer.

Advertising and marketing costs
Advertising and related costs are expensed as incurred. Advertising costs for the years ended December 31, 2025 and 2024, were $413,844 and $376,519, respectively.

Stock-based compensation
Compensation cost is recognized for stock options and restricted stock awards issued to employees and board members of the Company, based on the fair value of these awards at the date of grant. A Black-Scholes model is used to estimate the fair value of stock options, while the fair value of the Company's common stock at the date of grant is used for restricted stock awards. Compensation cost is recognized over the requisite service period, generally defined as the vesting period. For awards with graded vesting, compensation cost is recognized on a straight-line basis over the requisite service period for the entire award.

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Note 4 - Revenue from contracts with customers

The following table illustrates disaggregated revenue for the years ended December 31:

	2025	2024
Remote enrollment and care management services	$ 31,720,943	$ 28,075,659
Medical device and equipment sales	363,748	316,372
SaaS sales	138,742	167,585
	$ 32,223,433	$ 28,559,616

Remote enrollment and care management services revenue is monitored monthly and is recognized when earned. Medical device and equipment sales revenue is recognized when products and services are transferred at a point in time. SaaS revenue is recognized over time. Agreements range from one to three years and payments made up front are recorded in deferred revenue and expensed on a monthly basis.

Note 5 - Investments

At December 31, 2025 and 2024, short-term investments of $0 and $5,626,547, respectively, were U.S. Government Money Market Funds.

Note 6 - Fair value measurements

As of December 31, 2025, the Company did not hold any financial assets or liabilities measured at fair value.

At December 31, 2024, financial assets were carried at fair value and classified in the table below in one of three categories, as described in Note 3:

	Level 1	Level 2	Level 3	Total
Money market				
U.S Government Money Market Fund	$ 5,626,547	$ -	$ -	$ 5,626,547
Totals	$ 5,626,547	$ -	$ -	$ 5,626,547

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Company believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There were no changes in the valuation techniques during the current year.

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Note 7 - Property and equipment

Property and equipment at December 31, 2025 and 2024 consisted of the following:

	2025	2024
Property and equipment	$ 816,035	$ 545,204
Less accumulated depreciation	(406,332)	(194,163)
Property and equipment, net	$ 409,703	$ 351,041

For the years ended December 31, 2025 and 2024, the Company incurred $212,169 and $148,929, respectively, for depreciation expense.

Note 8 - Intangible assets

The Company's patent, net of accumulated amortization, at December 31, 2025 and 2024 were $84,606 and $90,649, respectively. The amortization expense for the years ended December 31, 2025 and 2024 were $6,043 and $6,043, respectively. The patent is being amortized over 20 years.

The Company's software, net of accumulated amortization, at December 31, 2025 and 2024 was $368,526 and $816,365, respectively. The amortization expense for the years ended December 31, 2025 and 2024 was $447,839 and $458,879. The software is being amortized over five years.

Estimated amortization expense for each of the five succeeding years and thereafter subsequent to December 31, 2025 is as follows:

	Patent	Software	Total
2026	$ 6,043	$ 228,654	$ 234,697
2027	6,043	131,440	137,483
2028	6,043	8,432	14,475
2029	6,043	-	6,043
2030	6,043	-	6,043
Thereafter	54,391	-	54,391
	$ 84,606	$ 368,526	$ 453,132

Note 9 - Convertible notes payable

In December 2023, the Company issued unsecured convertible promissory notes payable in the aggregate amount of $1,172,509, with interest at 6% per annum commencing on January 1, 2024. The entire unpaid principal balance and accrued interest were payable on the earlier of a qualified financing or a failed qualified financing for both principal and accrued interest. On February 2, 2024 the notes were convertible into fully paid, preferred stock, par value $.00001 per share. The notes and accrued interest were converted into 430,477 shares of Series B-1 preferred stock for $998,508, net of issuance costs of $180,194.

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On January 10, 2024, the Company issued unsecured convertible promissory notes payable in the aggregate amount of $1,000,000, with interest at 6% per annum. The entire unpaid principal balance and accrued interest were payable on the earlier of a qualified financing or a failed qualified financing for both principal and accrued interest. On February 2, 2024 the notes were convertible into fully paid, preferred stock, par value $.00001 per share. The notes were converted into 366,597 shares of Series B-1 preferred stock, $999,824, net of issuance costs of $3,956.

Note 10 - Debt arrangements

Term Loan

On February 10, 2025, the Company entered into a loan and security agreement with Silicon Valley Bank, a division of First-Citizens Bank & Trust Company, ("SVB") which provides for up to $15.0 million in term loan borrowings, consisting of an initial $10.0 million commitment and an additional $5.0 million commitment contingent upon the achievement of specified performance milestones. The performance milestones to borrow the additional $5.0 million require the Company to achieve both (i) trailing six-month net revenue of at least $25.0 million and (ii) a trailing six-month gross margin percentage of at least 38.0%, each measured in accordance with GAAP and for the same trailing six-month period on or before March 31, 2026. The loan is secured by substantially all of the assets of the Company and matures on December 1, 2028. The loan bears interest at a variable rate equal to the greater of 6.0% or the prime rate less 1.0%. As of December 31, 2025, there was $376,021 of interest expense was incurred. As of December 31, 2025, there was $43,917 of interest accrued, included in accrued expenses on the accompanying balance sheets.

In connection with the financing, the Company issued a warrant to purchase 61,537 shares of common stock at an exercise price of $1.09 per share. The warrant expires on February 9, 2037 (see Note 12).

As of December 31, 2025, the outstanding balance of the term loan was $8,500,000 (see Note 18), and the Company was in compliance with all applicable debt covenants.

The following is a schedule of future maturities of long-term loan:

2026	$	-
2027		-
2028		8,500,000
Total	$	8,500,000

Note 11 - Stock-based compensation

In 2018, the Company established the 2018 Equity Incentive Plan (the "2018 Plan") and in 2023, the Company established the 2023 Equity Incentive Plan (the "2023 Plan"). The purpose of these Plans is to enhance the profitability and value of the Company for the benefit of its stockholders by enabling the Company to attract, retain and motivate persons who make, or are expected to make, important contributions to the Company by providing such persons with equity-based incentives, thereby strengthening the mutuality of interests between, and better aligning the interests of, such persons and those of the Company's stockholders. The Plans provide a means whereby participants may purchase shares of common stock pursuant to Incentive Stock Options ("ISOs") or Non-Qualified Stock Options ("NSOs") and such persons may be granted shares of common stock for consideration consisting of cash

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and/or past services rendered to or on behalf of the Company. ISOs may only be granted to employees. The common stock has a par value of $0.00001. The options become exercisable over various time frames depending on the grant agreement. The maximum number of shares that can be granted under the 2018 and 2023 Plans is 1,363,667 and 5,061,906, respectively.

Incentive and Non-Qualified Stock Options

During the year ended December 31, 2025, the Company granted options to acquire 1,015,000 shares of its common stock to employees and consultants of the Company. The estimated fair value of all options granted during the year ended December 31, 2025 was $994,700. The weighted average grant-date fair value of options granted during the year ended December 31, 2025, was $0.98.

During the year ended December 31, 2024, the Company granted options to acquire 706,945 shares of its common stock to employees and consultants of the Company. The estimated fair value of all options granted during the year ended December 31, 2024 was $678,667. The weighted average grant-date fair value of options granted during the year ended December 31, 2024, was $0.96.

Stock-based compensation expense recognized for the years ended December 31, 2025 and 2024 was $554,776 and $501,778, respectively, which is included in Stockholders' equity as a capital contribution.

The fair value of each option grant is estimated on the date of grant using the Black-Scholes option-pricing model. Because option-pricing models require the use of subjective assumptions, changes in these assumptions can materially affect the fair value of the options. The assumptions presented in the table below represent the weighted average of the applicable assumptions used to value stock options at their grant date. The Company estimates expected volatility based on historical volatility data of comparable companies. The risk-free rate assumed in valuing the options is based on the United States Treasury yield curve in effect at the time of grant for the expected term of the option. The expected term, which represents the period of time that options granted are expected to be outstanding, is estimated based on an average between the contractual and vesting terms of the awards. The Company currently has no history or expectation of paying cash dividends. Assumptions used to value the options granted during the years ended December 31 were as follows:

	2025	2024
Expected volatility	90%	90%
Risk-free interest rate	4.73%	4.73%
Expected life in years	2	2
Expected dividend yield	0%	0%

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A summary of stock-option activity as of and for the years ended December 31, 2025 and 2024 is presented below:

Options	Number of shares	Weighted-average exercise price	Weighted-average remaining contractual term (years)
Outstanding at January 1, 2024	3,415,542	$ 0.60	4.98
Granted	706,945	0.96	
Exercised	-	-	
Forfeited	(5,000)	0.96	
Outstanding at December 31, 2024	4,117,487	0.66	3.94
Granted	1,015,000	0.98	
Exercised	-	-	
Forfeited	(20,000)	0.98	
Outstanding at December 31, 2025	5,112,487	0.72	4.32
Vested and exercisable at December 31, 2025	3,063,620	0.77	2.45
Vested and expected to vest at December 31, 2025	5,112,487	0.72	4.32

At December 31, 2025 and 2024, there was $1,420,355 and $737,141, respectively, of total unrecognized compensation cost related to nonvested stock-based compensation arrangements for stock options granted under the 2018 and 2023 Plans. The costs, less actual forfeitures, is expected to be recognized over the weighted average period of 2.44 years.

Restricted stock awards
As of December 31, 2025, and 2024, the Company had issued 951,625 restricted shares of its common stock to employees or consultants of the Company. All of the restricted shares have been vested as of December 31, 2025. No restricted shares were forfeited or repurchased as of December 31, 2025.

Transferability
A participant may not transfer awards under the 2023 Plan other than by will or by the laws of descent and distribution.

Note 12 - Common stock warrants

On February 10, 2025, the Company issued common stock warrants to SVB, to purchase up to 61,537 shares. Per the common stock purchase warrant, the warrants have an exercise price of $1.09 per share and expire on February 9, 2037. The shares were fully vested upon execution of the agreement and the Company estimated the fair value using the Black-Scholes option-pricing model. The fair value of the common stock warrants was not considered material to the financial statements as of the issuance date of the warrants and December 31, 2025.

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Note 13 - Stockholders' equity

All common and preferred stock have a par value of $0.00001 per share. As of December 31, 2025, and 2024, the Company was authorized to issue common stock shares of 48,000,000 and 43,300,000, respectively. As of December 31, 2025, and 2024, common stock issued and outstanding was 6,123,390.

The authorized, issued, and outstanding shares of the Company's preferred stock were as follows as of December 31, 2025:

	Number of Shares		
	Authorized	Issued	Outstanding
Series Seed-1	$ 1,849,000	$ 1,849,000	$ 1,849,000
Series Seed-2	3,821,434	3,821,434	3,821,434
Series Seed-3	7,312,567	7,312,567	7,312,567
Series A-1	1,869,399	1,869,399	1,869,399
Series A-2	6,438,222	6,438,222	6,438,222
Series B-1	797,074	797,074	797,074
Series B-2	12,208,284	8,914,040	8,914,040
	$ 34,295,980	$ 31,001,736	$ 31,001,736

The authorized, issued, and outstanding shares of the Company's preferred stock were as follows as of December 31, 2024:

	Number of Shares		
	Authorized	Issued	Outstanding
Series Seed-1	$ 1,849,000	$ 1,849,000	$ 1,849,000
Series Seed-2	3,821,434	3,821,434	3,821,434
Series Seed-3	7,312,567	7,312,567	7,312,567
Series A-1	1,869,399	1,869,399	1,869,399
Series A-2	6,438,222	6,438,222	6,438,222
Series B-1	797,074	797,074	797,074
Series B-2	7,503,103	7,277,968	7,277,968
	$ 29,590,799	$ 29,365,664	$ 29,365,664

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Significant terms of the outstanding preferred stock are as follows:

Conversion rights

Each share of preferred stock shall be convertible, at the option of the holder thereof, at any time and from time to time, and without the payment of additional consideration by the holder thereof, into such number of fully paid and nonassessable shares of common stock as is determined by dividing such series' original issue price by such series' conversion price (as defined below) in effect at the time of conversion. The conversion price for each series shall be equal to the original issue price for each share of such series of preferred stock. Such conversion price and the rate at which shares of such preferred stock may be

converted into shares of common stock shall be subject to adjustment as provided in the articles of incorporation. No fractional shares of common stock shall be issued upon conversion of the preferred stock. In lieu of any fractional shares to which the holder would otherwise be entitled, the number of shares of common stock to be issued upon conversion of the preferred stock shall be rounded to the nearest whole share.

Liquidation preference
In the event of any voluntary or involuntary liquidation, dissolution or winding up of the Company, the holders of shares of Series B preferred stock then outstanding shall be entitled to be paid out of the assets of the Company available for distribution to its stockholders, and in the event of a deemed liquidation event as defined below:

The holders of shares of Series A preferred stock outstanding shall be entitled to be paid out of the consideration payable to stockholders in such deemed liquidation event or out of the available proceeds, as applicable, in each case after payment in full of the Series B preferred liquidation amount required to be paid to the holders of shares of Series B preferred stock but before any payment shall be made to the holders of Series Seed preferred stock or common stock by reason of their ownership thereof, an amount per share equal to the greater of (i) the applicable original issue price for such series of Series A preferred stock, plus any dividends declared but unpaid thereon, or (ii) such amount per share as would have been payable had all shares of the applicable series of Series A preferred stock been converted into common stock immediately prior to such liquidation, dissolution, winding up or deemed liquidation event.

Voting rights
The holders of the common stock are entitled to one vote for each share of common stock held at all meetings of stockholders (and written actions in lieu of meetings); provided, however, that, except as otherwise required by law, holders of common stock, as such, shall not be entitled to vote on any amendment to the seventh amended and restated certificate of incorporation that relates solely to the terms of one or more outstanding series of preferred stock if the holders of such affected series are entitled, either separately or together with the holders of one or more other such series, to vote thereon pursuant to this restated certificate or pursuant to the general corporation law. There shall be no cumulative voting.

Redemption
The Company's preferred stock has no redemption provisions.

Dividends
The Company shall not declare, pay or set aside any dividends on shares of any other class or series of capital stock of the Company (other than dividends on shares of common stock payable in shares of common stock) unless the holders of the preferred stock then outstanding shall first receive or simultaneously receive, a dividend on each outstanding share of preferred stock in an amount at least equal to (i) in the case of a dividend on common stock or any class or series that is convertible into common stock, that dividend per share of such series of preferred stock as would equal the product of (A) the dividend payable on each share of such class or series determined, if applicable, as if all shares of such class or series had been converted into common stock and (B) the number of shares of common stock issuable upon conversion of a share of such series of preferred stock, in each case calculated on the record date for determination of holders entitled to receive such dividend or (ii) in the case of a dividend on any class of series that is not convertible into common stock, at a rate per share of the preferred stock determined by (A) dividing the amount of the dividend payable on each share of such class or series of capital stock by the original issuance price of class or series of capital stock and (B) multiplying such

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fraction by an amount equal to the applicable original issue price provided that, if the Company declares, pays or sets aside, on the same date, a dividend on shares of more than one class of series of capital stock the dividend payable to the holders of preferred stock shall be calculated based upon the dividend on the class or series of capital stock, that would result in the highest dividend to the holders of each series of preferred stock.

Note 14 - Commitments and contingencies

Litigation

From time to time, the Company may be a party to legal proceedings or subject to claims arising in the ordinary course of conducting its business. Although the results of such legal proceedings cannot be determined with certainty, in the opinion of management, such proceedings will not have a material adverse effect on the Company's financial position, results of operations, or cash flows.

Note 15 - Income taxes

The components of the provision for income tax expense as of December 31, are as follows:

	2025	2024
Current		
Federal	$ -	$ -
Foreign	-	-
State	-	-
Total current income tax expense	-	-
Deferred		
Federal	-	-
Foreign	-	-
State	-	-
Total current deferred income tax expense	$ -	$ -
Provision for income taxes	$ -	$ -

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The Company's provision for income taxes differed from the statutory federal rate of 21% and 21% for the years ended December 31 due to the following:

	2025	2024
Computed tax benefit	0.00%	0.00%
State income tax benefit, net of federal tax effect	0.00%	0.00%
Foreign rate differential	0.00%	0.00%
Other permanent differences	0.00%	0.00%
Change in valuation allowance	0.00%	0.00%
Other	0.00%	0.00%
	0.00%	0.00%

The primary components of temporary differences that give rise to deferred tax assets for the years ended December 31, are as follows:

	2025	2024
Deferred tax assets		
Net operating loss carryforward	$ -	$ -
Charitable contributions	-	-
Deferred revenue	-	-
Accrued expenses	-	-
Depreciation and amortization	-	-
R&D tax credit carryforward		-
Other	-	-
Net deferred tax liabilities before valuation allowance	-	-
Valuation allowance	-	-
Net deferred tax assets	$ -	$ -

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The Company uses the liability method of accounting for income taxes. Under the liability method, deferred taxes are determined based on differences between the financial statements and tax bases of assets and liabilities using enacted tax rates. Deferred income tax assets represent future income tax benefits. Realization of these assets is ultimately dependent upon future taxable income. FASB ASC Topic 740, *Income Taxes*, requires that deferred tax assets be reduced by a valuation allowance if, based on all available evidence, it is considered more likely than not that some or all of the recorded deferred tax assets will not be realized in a future period. Based on available objective evidence, management believes it is more likely than not that the deferred tax assets will not be recognized. Accordingly, during the year ended December 31, 2025, the Company maintained a valuation allowance against its deferred tax assets.

The Company files income tax returns in the U.S. federal jurisdiction and various states. The Company does not believe any uncertain tax positions exist as of December 31, 2025. Based on the Company's assessment of many factors, including past experience and complex judgments about future events, the Company does not currently anticipate significant changes in its uncertain tax positions over the next 12

months. In connection with the adoption of the referenced provisions, the Company recognizes interest and penalties accrued related to unrecognized tax benefits in income tax expense. As of December 31, 2025, the Company had no accrued interest and penalties.

At December 31, 2025, the Company has federal and state net operating loss carryforwards of approximately $ and $32,596,000, respectively. Under the CARES Act, the federal net operating loss carryforwards that originated after 2017 will have an indefinite life and may be used to offset 100% of a future year's taxable income until 2020. For tax year beginning January 1, 2021, federal net operating losses may be used to offset 80% of a future year's taxable income. The state net operating loss carryforwards carry forward for between 15-20 years and begin to expire in 2030.

The Company's ability to utilize a portion of its net operating loss carryforwards to offset future taxable income is subject to certain limitations under Section 382 of the Internal Revenue Code due to changes in the equity ownership of the Company. An ownership change under Section 382 has not been determined at this time.

Note 16 - Related party

As of December 31, 2025 and 2024, the Company has issued 600,000 nonqualified stock options to board members. None of these options have been exercised.

Note 17 - Concentration of credit risk

Financial instruments that potentially subject the Company to credit risk consist principally of accounts with financial institutions in excess of federally insured limits. The Company has at various times maintained cash balances in excess of the federally insured limits; however, the Company believes this risk of loss with respect to financial institutions that hold the Company's cash and cash equivalents is not significant.

Concentrations of credit risk with respect to accounts receivable and revenue are limited due to the number of customers comprising the Company's customer base.

For the year ended December 31, 2025, four customers accounted for 44% of the Company’s accounts receivable, with the largest customer representing 13%. Three customers accounted for 61% of the Company’s revenue, with the largest customer representing 23%.

For the year ended December 31, 2024, three customers accounted for 56% of the Company’s accounts receivable, with the largest customer representing 28%. Three customers accounted for 66% of the Company’s revenue, with the largest customer representing 34%.

For the year ended December 31, 2025, two vendors represented 37% of the Company's expenses. For the year ended December 31, 2024, one vendor represented approximately 18% of the Company's expenses.

Note 18 - Subsequent events

The Company has evaluated the impact of subsequent events through [Date of Report], which is the date the financial statements were available to be issued and determined that the following event should be disclosed.

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On May 7, 2026, the Company granted 260,000 shares of nonqualified and incentive stock options.

On July 8, 2026, the Company entered into a Loan and Security Agreement with Eastward Fund Management, LLC providing for a term loan facility of up to $25,000,000. An initial funding of $15,000,000 was received at closing, of which approximately $8,500,000 was used to repay in full the Company's outstanding term loan. The term loan bears interest at a fixed annual rate of 13.0% and matures on July 1, 2030, subject to the terms of the agreement. There is an additional $5,000,000 of borrowings that will be available on or before December 31, 2026. There is an additional $5,000,000 of borrowings that are available subject to the achievement of specified performance milestones and other conditions.

In 2026, the Company issued unsecured convertible promissory notes payable in the aggregate amount of $5,281,790, with interest at 8% per annum. The notes are convertible into fully paid, common stock, par value $.00001 per share. The entire unpaid principal balance and accrued interest are payable on the earlier of a qualified financing or a failed qualified financing for both principal and accrued interest.

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Attachment to 2025 Form 5500
Assets Held at Year End

Plan Name HEALTHSNAP 401(K) PLAN
Plan Sponsor Name HealthSnap Inc.
EIN 47-5087387
PN 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Fidelity	Fidelity U.S. Bond Index Fund	0	793
	Baird	Baird Core Plus Bond Inst	0	1,062
	Vanguard	Vanguard Equity Income Adm	0	805
	Fidelity	Fidelity 500 Index Fund	0	17,570
	Alliance Bernstein	AB Large Cap Growth Z	0	3,254
	Fidelity	Fidelity Mid Cap Index	0	117
	DFA	DFA U.S. Targeted Value Portfolio I	0	597
	Fidelity	Fidelity Small Cap Index	0	685
	Vanguard	Vanguard Total Intl Stock Index Adm	0	1,748
	MFS	MFS International Growth R6	0	850
	Vanguard	Vanguard Target Retirement 2020 Fund	0	266
	Vanguard	Vanguard Target Retirement 2025 Fund	0	11,486
	Vanguard	Vanguard Target Retirement 2030 Fund	0	36,004
	Vanguard	Vanguard Target Retirement 2035 Fund	0	29,421
	Vanguard	Vanguard Target Retirement 2040 Fund	0	23,373
	Vanguard	Vanguard Target Retirement 2045 Fund	0	40,607
	Vanguard	Vanguard Target Retirement 2050 Fund	0	45,022
	Vanguard	Vanguard Target Retirement 2055 Fund	0	86,025
	Vanguard	Vanguard Target Retirement 2060 Fund	0	28,250
	Vanguard	Vanguard Target Retirement 2065 Fund	0	11,243
	Vanguard	Vanguard Federal Money Market Inv	0	557