Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SUMITOMO BAKELITE NA SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 02/01/2001

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
DUREZ CORPORATION

4400 HAGGERTY RD.
COMMERCE TOWNSHIP, MI 48390

4400 HAGGERTY RD.
COMMERCE TOWNSHIP, MI 48390

2b Employer Identification Number (EIN)
52-2004847

2c Plan Sponsor's telephone number
248-313-7000

2d Business code (see instructions)
325100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	SHAWNNA RIPPEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5	Total number of participants at the beginning of the plan year	**5**	1158
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	664
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	694
b	Retired or separated participants receiving benefits	**6b**	9
c	Other retired or separated participants entitled to future benefits	**6c**	522
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1225
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	17
f	Total. Add lines **6d** and **6e**.	**6f**	1242
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	1121
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	1165
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	93
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2F 2G 2J 2K 2T 3H 2E 3D 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SUMITOMO BAKELITE NA SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DUREZ CORPORATION

D Employer Identification Number (EIN)
52-2004847

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	100216	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISERS LLC

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	27998	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GLOBAL RETIREMENT PARTNERS LLC

47-1411118

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	ADVISOR	22590	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DRIEHAUS EM GRTH IS - THE NORTHERN	225 GEORGE STREET SUITE 40.3, LEVEL 40, GROSVENOR SYDNEY NSW 2 AU	0.12%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EUROPAC INTERNATNL DIVIDEND INC CL	LOTS 81 82 ST C STE 204 DORADO, PR 00646	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SUMITOMO BAKELITE NA SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
DUREZ CORPORATION

D Employer Identification Number (EIN)
52-2004847

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 2

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-024	C	2403488

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SUMITOMO BAKELITE NA SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DUREZ CORPORATION

D Employer Identification Number (EIN)
52-2004847

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1683521	2009860
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	825
(B) Common	1c(4)(B)	2547515	2328606
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1009453	951403
(9) Value of interest in common/collective trusts	1c(9)	4773721	2403488
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	81233158	91661300
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	5

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	91247368	99355487
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	91247368	99355487

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1029983	
(B) Participants	2a(1)(B)	3698661	
(C) Others (including rollovers)	2a(1)(C)	278327	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5006971
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	77695	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	84102	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		161797
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	14	
(B) Common stock	2b(2)(B)	68548	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4609706	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		4678268
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	5513901	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4833813	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		680088
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	200349	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		200349

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		325963
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		10142563
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		21195999
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	12907871	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		12907871
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		29696
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	99725	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	41444	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	9144	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		150313
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		13087880
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		8108119
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ALAN C. YOUNG & ASSOCIATES **(2)** EIN: 38-2463166

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		227300
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SUMITOMO BAKELITE NA SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DUREZ CORPORATION

D Employer Identification Number (EIN)
52-2004847

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .

SUMITOMO BAKELITE NA SAVINGS PLAN

FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

SUPPLEMENTAL SCHEDULES
DECEMBER 31, 2025

SUMITOMO BAKELITE NA SAVINGS PLAN

Contents

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Schedule H Part IV, Line 4a
Schedule of Delinquent Participant Contributions
December 31, 2025 19

Schedule H Part IV, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2025 20

NOTE: Schedules not listed above are omitted because of the absence of conditions under which they are required under the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Alan C. Young & Associates, P.C.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

7310 Woodward Ave, Suite 740
Detroit, MI 48202

(313) 873-7500 (Tel.)
(313) 873-7502 (Fax)
www.alancyoung.com

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
the Sumitomo Bakelite NA Savings Plan
Novi, Michigan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Sumitomo Bakelite NA Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Sumitomo Bakelite NA Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025, and 2024, and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sumitomo Bakelite NA Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sumitomo Bakelite NA Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sumitomo Bakelite NA Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sumitomo Bakelite NA Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules as identified in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Alan C. Young & Assoc.

Detroit, Michigan
October 13, 2026

SUMITOMO BAKELITE NA SAVINGS PLAN

Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

ASSETS	**2025**	**2024**
Investments, at Fair Value		
Interest - Bearing Cash	$ 1,383,196	$ 1,181,138
Registered Investment Companies	87,798,914	79,119,451
Common Collective Trust	2,403,488	4,773,722
Self Directed Brokerage Account Investments	6,818,486	5,163,604
Total Investments	98,404,084	90,237,915
Receivables		
Notes Receivable from Participants	951,403	1,009,453
Total Receivables	951,403	1,009,453
Total Assets	99,355,487	91,247,368
LIABILITIES		
Corrective Distribution Payable	11,546	-
Total Liabilities	11,546	-
Net Assets Available for Benefits	$ 99,343,941	$ 91,247,368

The accompanying notes are an integral part of these financial statements.

SUMITOMO BAKELITE NA SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions (Deductions) to Net Assets Available for Benefits		
Investment Income		
Net Appreciation in Fair Value of Investments	$ 11,348,963	$ 11,832,201
Interest and Dividend Income on Investments	4,755,964	2,547,712
Total Investment Income	16,104,927	14,379,913
Interest Income on Notes Receivable from Participants	84,102	77,335
Contributions		
Employer	1,029,983	1,104,154
Participants	3,698,662	3,553,697
Rollovers	278,327	1,280,751
Total Contributions	5,006,972	5,938,602
Total Additions (Deductions)	21,196,001	20,395,850
Deductions From Net Assets Available for Benefits		
Benefits Paid to Participants	12,937,567	9,111,069
Corrective Distributions	11,546	-
Administrative Expenses	150,315	107,560
Total Deductions	13,099,428	9,218,629
Net Increase in Net Assets	8,096,573	11,177,221
Net Assets Available for Benefits, Beginning of Year	91,247,368	80,070,147
Net Assets Available for Benefits, End of Year	$ 99,343,941	$ 91,247,368

The accompanying notes are an integral part of these financial statements.

1) DESCRIPTION OF PLAN

The following brief description of the Sumitomo Bakelite NA Savings Plan (the Plan) sponsored by Durez Corporation (the Company) provides only general information. Participants should refer to the Plan Document for a complete description of the Plan.

In addition to the Company, the participating employers are Promerus, LLC, Russell Plastics Technology Co., Inc., Sumitomo Bakelite North America, Inc., Sumitomo Plastics America, Inc., Vaupell Holdings, Inc., and Vaupell Industrial Plastics. HIG Recovery, Inc., effective August 29, 2025, the participating employer's addendum lists Vaupell Molding & Tooling, Inc. in the place of HIG Recovery, Inc. All the employers are under common ownership, so the Plan is a single employer plan.

General

The Plan is a defined contribution 401(k) and profit-sharing plan covering eligible employees of the Company and participating employers, subject to the exclusions specified in the Plan Document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan was established effective February 1, 2001. The Plan year ends on December 31.

Administration

The Plan is administered by Durez Corporation, which is also the investment fiduciary except to the extent responsibilities are allocated or delegated in accordance with the Plan. Fidelity Management Trust Company is the trustee, and Fidelity Investments is identified as the recordkeeper. The trustee invests contributions and other receipts and makes distributions in accordance with the Plan and applicable directions.

Eligibility

Employees become eligible for participation in the Plan immediately after meeting the eligibility requirements specified in the Plan Document. There is no age requirement. Kenton and Niagara Union employees must complete 90 days of eligibility service; other eligible employees have no service requirement. Excluded employees include collectively bargained employees unless their agreement provides for participation, nonresident aliens without U.S. source earned income, residents of Puerto Rico, and specified employees assigned by Sumitomo Bakelite to U.S. subsidiaries who are covered by a retirement plan in their home country. The Plan provides for automatic enrollment of eligible employees covered by the administrator's written procedures unless they affirmatively elect otherwise. Contribution rates, any automatic increases and the timing of enrollment are governed by those procedures. Amounts for which participants have not provided investment directions are invested as directed by the investment fiduciary.

1) DESCRIPTION OF PLAN (Continued)

Participant Contributions

Each year, participants may elect to contribute a portion of their eligible compensation, subject to limits established by the Internal Revenue Code and the Plan. Participants who attain age 50 before the end of the taxable year are eligible to make catch-up contributions. In addition to or instead of pretax contributions, participants can elect to make Roth elective deferrals. Voluntary after-tax employee contributions are also permitted. Regular deferrals and after-tax employee contributions are subject to a combined limit of 60% of eligible compensation; catch-up contributions are subject to the Plan's separate limit and applicable statutory limits. Eligible rollover contributions from other eligible retirement plans are permitted subject to acceptance by the plan administrator. Participants direct the investment of their accounts among the investment options offered by the Plan, subject to the Plan's default investment provisions.

Employer Match and Contributions

Employer match and contributions for the Plan were calculated using different criteria for different locations.

- For all salaried, non-union employees, the following category of match was provided:

  1) Non-discretionary matching contributions of 50% of the employees' deferral to a maximum employee deferral of 6% of eligible compensation were provided during the plan year 2025 and 2024.

- For all eligible employees of Durez Corporation Kenton Union, the following categories of match and contributions were provided:

  2) Non-discretionary matching contributions of 75% of the employees' deferral to a maximum employee deferral of 6% of eligible compensation were provided during the years 2025 and 2024.

- For all eligible employees of Durez Corporation Niagara Falls Union, the following categories of match and contributions were provided:

  1) Effective January 1, 2022, Niagara Falls Union Employees with an original hire date on or prior to April 13, 2011 who have 50 or fewer points as of the beginning of the plan year or Niagara Falls Union Employees with a hire date after April 13, 2011, will have a flat percentage match of 100% of the first 3% of deferral based on eligible wages.

  2) Non-discretionary matching contributions were provided based on eligible employees' points as of the beginning of the year. Points are based on the sum of participants' age and whole years of vesting services credited as of that date. The following criteria were used for providing the match for the year 2025 for a tiered Match on the 4th, 5th, and 6th percent of eligible contributions:

1) DESCRIPTION OF PLAN (Continued)

Employer Match and Contributions (Continued)

a) 50% of the next 3% of compensation for employees with 50 or fewer than 50 points.
b) 75% of the next 3% of compensation for employees with more than 50 but less than 80 points.
c) 100% of the next 3% of compensation for employees with 80 or more points.

3) Non-elective contributions equal to 5% of base pay for eligible employees were given during the year 2025 and 2024.

- For all eligible hourly employees of Sumitomo Bakelite North America, Inc. Manchester Union, the following category of match was provided:

  Non-discretionary matching contributions of 50% of the first 3% of the employees' compensation provided for the year ended December 31, 2025 and 2024.

- For employees of Vaupell Holding Inc. and subsidiaries, the following formula was used for employer match during the years 2025 and 2024:

  The Company provided matching contributions of 50% of the deferral up to 6% of total compensation.

The total employer contribution to the Plan was $1,029,983 and $1,104,154 for the years ended December 31, 2025, and 2024, respectively.

Participant Accounts

Under the Plan, each participant's account is credited with the participant's contributions and the Company's matching, discretionary and non-discretionary contributions. All contributions are invested as directed by the participants subject to the Plan's default investment provisions. Earnings and losses from investments are allocated to the participants' account based upon their average account balance, as more specifically outlined in the Plan document, as a percentage of the average balance of all participant accounts.

Vesting

The Plan provides for vesting of participant's interests in the Company's contributions based upon length of service. Participants are immediately vested in their contributions and earnings thereon. Employer's matching, discretionary and non-discretionary contributions and earnings shall be vested in accordance with the following schedule:

1) DESCRIPTION OF PLAN (Continued)

Vesting (Continued)

Year of Service	Vested Percentage
Less than 1	0
1	20
2	40
3	60
4	80
5 or more	100

Employer's non-elective contributions and earnings shall be vested in accordance with the following schedule:

Year of Service	Vested Percentage
Less than 3	0
3 or more	100

Employees become fully vested upon death while employed by the Company or a related employer or while performing qualified military service, qualifying disability retirement (including the Plan's qualified military service provisions), attainment of normal retirement age of 65 while employed, or attainment of early retirement age of 55 with five years of vesting service while employed. Employees employed in the Addison, Texas corporate office effective April 19, 2006, who did not relocate to the Michigan office are fully vested in employer matching contributions.

Distributions

Distributions under the Plan are made in cash for the vested portion of the participant's account. Election of distribution form is limited by specific provisions of the Plan which depend upon the dollar value of the participant's account and a reason for distribution: termination, retirement, death, or disability. The Plan also allows for in-service withdrawals including hardship withdrawals, after age 59 ½ withdrawals and minimum required distribution after age 73.

Hardship Withdrawals

Under certain conditions, as specified in the Plan document, participants, while still employed by the Company, are permitted to withdraw a portion of their elective contributions account balance.

Forfeited Accounts

Forfeitures are retained in the Plan and may first be used to pay administrative expenses. Any remaining amounts are used to reduce future employer contributions payable under the Plan. The balance of the forfeiture amount was $103,294 and $86,371 on December 31, 2025 and 2024, respectively, out of which $171,860 and $77,817 was used towards the employer contribution and other expenses in 2025 and 2024, respectively. During 2025 and 2024, amounts forfeited, including income on the account amounted to $188,783 and $137,929 respectively.

1) DESCRIPTION OF PLAN (Continued)

Notes Receivable from Participants

Under the terms of the Plan, participants may borrow from their accounts a minimum of $1,000 up to $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participants' accounts, bear interest at rates determined by the Company, and are for terms not to exceed five years, unless the loan is used for the purchase of a primary residence, in which case the loan maturity can extend beyond five years subject to certain exceptions as stated in the plan document. The loan interest ranges between 4.25% to 9.50%. Principal and interest are paid ratably through monthly payroll deductions.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Administration fees cover certain day to day expenses of the Plan for record keeping, accounting, legal and trustee services, and additional services as indicated in the Plan document. Fees related to the administration of notes receivable from participants are charged directly to the participants accounts and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan's financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Notes Receivable from Participants

The notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be in default upon termination of employment, the participant loan balance is reduced, and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2025 and 2024.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Footnote 4 for further discussion on fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding corrective distribution expense. The excess contributions payable was $11,546 and $0 for the years ended December 31, 2025 and 2024, respectively. The Plan distributed the 2025 excess contributions to the applicable participants per plan provisions within the required time frame.

Payment of Benefits

Benefits are recorded when paid.

3) CERTIFIED INVESTMENT INFORMATION

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the years ended December 31, 2025 and 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity Management Trust Company, a qualified institution.

The Plan's investments (including investments purchased, sold, as well as held during the year) appreciated in fair value by a net amount of $11,348,963 and $11,832,201 as determined by quoted market prices for the years ended December 31, 2025 and 2024, respectively.

4) FAIR VALUE MEASUREMENT

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described on the next page:

4) FAIR VALUE MEASUREMENT (Continued)

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the assets or liabilities
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is the description of the valuation methodologies used for assets measured at fair value:

Registered Investment Companies: The fair value of the Plan's investments in registered investment companies is based on quoted market prices of the shares held by the Plan at the year end.

Common Collective Trust: The Common Collective fund is Fidelity's Managed Income Portfolio Class I and Class II, stable value funds, which is valued at the net asset value (NAV) of the units provided by the fund issuer. NAV is used as a practical expedient for fair value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the funds, the trustee reserves the right to require 12 months' notification. The funds' units are issued and redeemed daily at the constant NAV of $1 per unit.

Self-Directed Brokerage Accounts: The Plan allows participants to invest in self-directed brokerage accounts. The self-directed brokerage accounts include various investments in publicly traded securities, including common stocks, Fidelity internal and external funds, and non-interest-bearing cash accounts, which are valued at the quoted prices reported in active markets.

4) FAIR VALUE MEASUREMENT (Continued)

The following table sets forth by level, within the fair value hierarchy the Plan's assets at fair value as of December 31, 2025 and 2024:

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2025			
	Investments (at Fair Value)	Level 1	Level 2	Level 3
Interest - Bearing Cash	$ 1,383,196	$ 1,383,196	$ -	$ -
Registered Investment Companies	87,798,914	87,798,914	-	-
Self Directed Brokerage Account Investments	6,818,486	6,818,486	-	-
	96,000,596	96,000,596	-	-
Common Collective Trust (a)	2,403,488			
(Fidelity Managed Income Portfolio - Class II)	$ 98,404,084			

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2024			
	Investments (at Fair Value)	Level 1	Level 2	Level 3
Interest - Bearing Cash	$ 1,181,138	$ 1,181,138	$ -	$ -
Registered Investment Companies	79,119,451	79,119,451	-	-
Self Directed Brokerage Account Investments	5,163,604	5,163,604	-	-
	85,464,193	85,464,193	-	-
Common Collective Trust (a)	4,773,722			
(Fidelity Managed Income Portfolio - Class II)	$ 90,237,915			

a) Certain investments measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy but are presented to permit reconciliation to the investment line item in the statement of net assets available for benefits.

4) FAIR VALUE MEASUREMENT (Continued)

Investments measured using NAV per share practical expedient

The table on the following page summarizes investments per which fair value is measured using NAV per share practical expedient as of December 31, 2025 and 2024, respectively. There is no participant redemption reconciliation for these investments.

	December 31, 2025			
	Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Common Collective Trust Fidelity Managed Income Portfolio Class II	$ 2,403,488	None	Daily	1 Day

	December 31, 2024			
	Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Common Collective Trust Fidelity Managed Income Portfolio Class I	$ 4,773,722	None	Daily	1 Day

5) ROLLOVER CONTRIBUTIONS

A total amount of $278,327 and $1,280,751 was rolled into the Plan during the year ended December 31, 2025 and 2024, respectively and is included in rollovers on the statements of changes in net assets available for benefits.

6) ERISA BOND REQUIREMENTS

The Employee Retirement Income Security Act of 1974 (ERISA) requires that every person who handles funds or other property of the Plan be bonded. The bond coverage is to be determined by the balance of the total plan assets and is required to be at least equal to the lesser of 10% of the plan's assets at the beginning of the plan year or $500,000. At December 31, 2025 and 2024, the Plan's sponsor maintained bond coverage as required by ERISA.

7) TRANSACTIONS WITH PARTIES-IN-INTEREST

Certain plan investments are represented by Common Collective Trust and Mutual Funds managed by the Fidelity Management Trust Company. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest. Fees paid by the Company for trustee services amounted to $150,315 and $107,560 for 2025 and 2024 respectively. These transactions and the fees paid to the Trustee are exempt from the prohibited transaction rules.

8) TAX STATUS

The Plan uses a prototype plan utilized by Fidelity Management and Research Co. who is in possession of an opinion letter dated June 30, 2020 from the Internal Revenue Service (IRS) that states the aforementioned prototype plan satisfies the applicable provisions of the Internal Revenue Code (IRC). The Plan itself is not required to and has not received the determination letter from the IRS. However, the plan administrator and the Plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income tax has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more like than not would be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognitions of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan management believes it is no longer subject to audit for years prior to 2022.

9) PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan termination, participants will become 100% vested in their employer contributions.

10) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as per financial statements at December 31, 2025 and 2024 to form 5500.

	2025	2024
Net Assets Available for benefits as per the Financial Statements	$ 99,343,941	$ 91,247,368
Corrective Distributions not Reflected in Form 5500	11,546	-
Net Assets Available for Benefits as per Form 5500	$ 99,355,487	$ 91,247,368

10) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (Continued)

The following is a reconciliation of change in net assets available for benefits as per financial statements to change in net assets available for benefits as per Form 5500.

	2025	2024
Change in Net Assets as per Financial Statements	$ 8,096,573	$ 11,177,221
Corrective Distribution not Reflected in Form 5500	11,546	(36,161)
Change in Net Assets as Per Form 5500	$ 8,108,119	$ 11,141,060

11) LATE REMITTANCE OF DEFERRALS TO THE PLAN

The Company failed to remit to the Plan's trustee certain salary deferrals and loan repayments within the time frame prescribed by the Department of Labor's regulation 29 CFR 2510.3-102. The total amount of late remittances aggregated $477,476. Of this amount, $169,502 related to the plan year 2024 and $307,974 related to the plan year 2025.

Late remittances of participant contributions and loan repayments totaling to $57,798 for the 2023 Plan year were corrected during 2025, and management filed an application under Department of Labor's Voluntary Fiduciary Correction Program (VFCP) in connection with those late remittances. As of date of this report, the delinquent contributions relating to both the 2024 and 2025 Plan years remain uncorrected by management.

The late remittances are disclosed in the Supplemental Information, Schedule H, Part IV, line 4a.

12) RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of assets available for benefits.

13) SUBSEQUENT EVENTS

The Plan has evaluated all other subsequent events through October 13, 2026, the date the financial statements were available to be issued. No significant subsequent events were noted that required adjustment or disclosure in the financial statements.

SUPPLEMENTAL SCHEDULES

SUMITOMO BAKELITE NA SAVINGS PLAN

Employer Identification Number: 52-2004847
Plan Number: 001
Schedule H, Part IV, Line 4a-
Schedule of Delinquent Participant Contributions
December 31, 2025

				Totals That Constitute Nonexempt Prohibited Transactions		
Pay Date	Transmit Date	Participants Loans Included	Participants Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
10/4/2023	10/23/2023	**Yes**	$ 57,798	$ -	$ -	$ 57,798
5/31/2024	6/12/2024	Yes	7,702	7,702	-	-
6/7/2024	6/12/2024	Yes	7,152	7,152	-	-
6/21/2024	6/26/2024	Yes	7,722	7,722	-	-
7/5/2024	7/10/2024	Yes	6,085	6,085	-	-
8/22/2024	8/29/2024	Yes	64,917	64,917	-	-
8/23/2024	8/29/2024	Yes	7,477	7,477	-	-
11/14/2024	11/19/2024	Yes	10,313	10,313	-	-
11/14/2024	11/19/2024	Yes	58,134	58,134	-	-
4/17/2025	4/22/2025	Yes	62,114	62,114	-	-
5/29/2025	6/3/2025	Yes	69,039	69,039	-	-
6/5/2025	6/10/2025	Yes	12,477	12,477	-	-
6/12/2025	6/18/2025	Yes	75,641	75,641	-	-
6/13/2025	6/18/2025	Yes	69,255	69,255	-	-
8/14/2025	8/20/2025	Yes	11,072	11,072	-	-
8/14/2025	8/20/2025	Yes	8,376	8,376	-	-
	Total Late Contributions		$ 535,274	$ 477,476	$ -	$ 57,798

SUMITOMO BAKELITE NA SAVINGS PLAN

Employer Identification Number: 52-2004847
Plan Number: 001
Schedule H, Part IV, Line 4i-Schedule of Assets
(Held at End of Year)
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including, Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Management Trust Company	FID CONTRAFUND K6	**	$ 15,080,278
*	Fidelity Management Trust Company	FID 500 INDEX	**	10,335,401
*	Fidelity Management Trust Company	FID GROWTH CO K6	**	9,050,202
*	Fidelity Management Trust Company	FID FREEDOM 2030 K6	**	8,404,422
*	Fidelity Management Trust Company	BROKERAGE LINK	**	6,818,486
*	Fidelity Management Trust Company	FID FREEDOM 2040 K6	**	4,590,355
*	Fidelity Management Trust Company	FID FREEDOM 2035 K6	**	4,029,108
*	Fidelity Management Trust Company	AF AMER MUTUAL R6	**	3,739,121
*	Fidelity Management Trust Company	FID FREEDOM 2025 K6	**	2,869,898
*	Fidelity Management Trust Company	FID US BOND IDX	**	2,602,623
*	Fidelity Management Trust Company	MIP CL 2	**	2,403,488
*	Fidelity Management Trust Company	FID INTL INDEX	**	2,412,468
*	Fidelity Management Trust Company	FID FREEDOM 2020 K6	**	2,339,914
*	Fidelity Management Trust Company	FID OVERSEAS K	**	1,956,682
*	Fidelity Management Trust Company	FID FREEDOM 2045 K6	**	1,821,172
*	Fidelity Management Trust Company	FID PURITAN K6	**	1,785,383
*	Fidelity Management Trust Company	FID FREEDOM 2050 K6	**	1,709,967
*	Fidelity Management Trust Company	FID LOW-PRICED ST K6	**	1,689,773
*	Fidelity Management Trust Company	NEUBRGR MD CP GR R6	**	1,614,794
*	Fidelity Management Trust Company	FID MID CAP IDX	**	1,507,696
*	Fidelity Management Trust Company	FID GOVT MMKT K6	**	1,383,196
*	Fidelity Management Trust Company	FID SMALL CAP GR K6	**	1,371,497
*	Fidelity Management Trust Company	FID FREEDOM 2055 K6	**	1,371,034
*	Fidelity Management Trust Company	FID FREEDOM 2060 K6	**	1,083,774
*	Fidelity Management Trust Company	LOOMIS CORE PL BD N	**	1,048,978
*	Fidelity Management Trust Company	PIF SMALL CAP R6	**	982,218
*	Fidelity Management Trust Company	DRIEHAUS EM GRTH IS	**	767,635
*	Fidelity Management Trust Company	FID FREEDOM RETIR K6	**	622,154
*	Fidelity Management Trust Company	FID ST BOND IDX	**	570,769
*	Fidelity Management Trust Company	FID INFL PR BD IDX	**	508,567
*	Fidelity Management Trust Company	VICTORY S EST VAL R6	**	465,185
*	Fidelity Management Trust Company	C&S REALTY SHARES Z	**	430,891
*	Fidelity Management Trust Company	FID LT TR BD IDX	**	315,456
*	Fidelity Management Trust Company	FID FREEDOM 2065 K6	**	311,471
*	Fidelity Management Trust Company	FID FREEDOM 2015 K6	**	162,849
*	Fidelity Management Trust Company	FID SM CAP IDX	**	112,449
*	Fidelity Management Trust Company	FID FREEDOM 2010 K6	**	69,800
*	Fidelity Management Trust Company	FID FREEDOM 2070 K6	**	64,930
				98,404,084
	Participant Loans	Interest Rate Range from 4.25% - 9.5% Maturing through October 01, 2035	-	951,403
				$ 99,355,487

* Fidelity Management Trust Company has been identified to be a known party-in-interest.
** Cost information omitted for Participant-directed transactions.

SUMITOMO BAKELITE NA SAVINGS PLAN

FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

SUPPLEMENTAL SCHEDULES
DECEMBER 31, 2025

SUMITOMO BAKELITE NA SAVINGS PLAN

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December 31, 2025 20

NOTE: Schedules not listed above are omitted because of the absence of conditions under which they are required under the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Alan C. Young & Associates, P.C.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
the Sumitomo Bakelite NA Savings Plan
Novi, Michigan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Sumitomo Bakelite NA Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Sumitomo Bakelite NA Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025, and 2024, and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sumitomo Bakelite NA Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sumitomo Bakelite NA Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sumitomo Bakelite NA Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sumitomo Bakelite NA Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules as identified in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Alan C. Young & Assoc.

Detroit, Michigan
October 13, 2026

SUMITOMO BAKELITE NA SAVINGS PLAN

Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

ASSETS	**2025**	**2024**
Investments, at Fair Value		
Interest - Bearing Cash	$ 1,383,196	$ 1,181,138
Registered Investment Companies	87,798,914	79,119,451
Common Collective Trust	2,403,488	4,773,722
Self Directed Brokerage Account Investments	6,818,486	5,163,604
Total Investments	98,404,084	90,237,915
Receivables		
Notes Receivable from Participants	951,403	1,009,453
Total Receivables	951,403	1,009,453
Total Assets	99,355,487	91,247,368
LIABILITIES		
Corrective Distribution Payable	11,546	-
Total Liabilities	11,546	-
Net Assets Available for Benefits	$ 99,343,941	$ 91,247,368

The accompanying notes are an integral part of these financial statements.

SUMITOMO BAKELITE NA SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions (Deductions) to Net Assets Available for Benefits		
Investment Income		
Net Appreciation in Fair Value of Investments	$ 11,348,963	$ 11,832,201
Interest and Dividend Income on Investments	4,755,964	2,547,712
Total Investment Income	16,104,927	14,379,913
Interest Income on Notes Receivable from Participants	84,102	77,335
Contributions		
Employer	1,029,983	1,104,154
Participants	3,698,662	3,553,697
Rollovers	278,327	1,280,751
Total Contributions	5,006,972	5,938,602
Total Additions (Deductions)	21,196,001	20,395,850
Deductions From Net Assets Available for Benefits		
Benefits Paid to Participants	12,937,567	9,111,069
Corrective Distributions	11,546	-
Administrative Expenses	150,315	107,560
Total Deductions	13,099,428	9,218,629
Net Increase in Net Assets	8,096,573	11,177,221
Net Assets Available for Benefits, Beginning of Year	91,247,368	80,070,147
Net Assets Available for Benefits, End of Year	$ 99,343,941	$ 91,247,368

The accompanying notes are an integral part of these financial statements.

1) DESCRIPTION OF PLAN

The following brief description of the Sumitomo Bakelite NA Savings Plan (the Plan) sponsored by Durez Corporation (the Company) provides only general information. Participants should refer to the Plan Document for a complete description of the Plan.

In addition to the Company, the participating employers are Promerus, LLC, Russell Plastics Technology Co., Inc., Sumitomo Bakelite North America, Inc., Sumitomo Plastics America, Inc., Vaupell Holdings, Inc., and Vaupell Industrial Plastics. HIG Recovery, Inc., effective August 29, 2025, the participating employer's addendum lists Vaupell Molding & Tooling, Inc. in the place of HIG Recovery, Inc. All the employers are under common ownership, so the Plan is a single employer plan.

General

The Plan is a defined contribution 401(k) and profit-sharing plan covering eligible employees of the Company and participating employers, subject to the exclusions specified in the Plan Document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan was established effective February 1, 2001. The Plan year ends on December 31.

Administration

The Plan is administered by Durez Corporation, which is also the investment fiduciary except to the extent responsibilities are allocated or delegated in accordance with the Plan. Fidelity Management Trust Company is the trustee, and Fidelity Investments is identified as the recordkeeper. The trustee invests contributions and other receipts and makes distributions in accordance with the Plan and applicable directions.

Eligibility

Employees become eligible for participation in the Plan immediately after meeting the eligibility requirements specified in the Plan Document. There is no age requirement. Kenton and Niagara Union employees must complete 90 days of eligibility service; other eligible employees have no service requirement. Excluded employees include collectively bargained employees unless their agreement provides for participation, nonresident aliens without U.S. source earned income, residents of Puerto Rico, and specified employees assigned by Sumitomo Bakelite to U.S. subsidiaries who are covered by a retirement plan in their home country. The Plan provides for automatic enrollment of eligible employees covered by the administrator's written procedures unless they affirmatively elect otherwise. Contribution rates, any automatic increases and the timing of enrollment are governed by those procedures. Amounts for which participants have not provided investment directions are invested as directed by the investment fiduciary.

1) DESCRIPTION OF PLAN (Continued)

Participant Contributions

Each year, participants may elect to contribute a portion of their eligible compensation, subject to limits established by the Internal Revenue Code and the Plan. Participants who attain age 50 before the end of the taxable year are eligible to make catch-up contributions. In addition to or instead of pretax contributions, participants can elect to make Roth elective deferrals. Voluntary after-tax employee contributions are also permitted. Regular deferrals and after-tax employee contributions are subject to a combined limit of 60% of eligible compensation; catch-up contributions are subject to the Plan's separate limit and applicable statutory limits. Eligible rollover contributions from other eligible retirement plans are permitted subject to acceptance by the plan administrator. Participants direct the investment of their accounts among the investment options offered by the Plan, subject to the Plan's default investment provisions.

Employer Match and Contributions

Employer match and contributions for the Plan were calculated using different criteria for different locations.

- For all salaried, non-union employees, the following category of match was provided:

  1) Non-discretionary matching contributions of 50% of the employees' deferral to a maximum employee deferral of 6% of eligible compensation were provided during the plan year 2025 and 2024.

- For all eligible employees of Durez Corporation Kenton Union, the following categories of match and contributions were provided:

  2) Non-discretionary matching contributions of 75% of the employees' deferral to a maximum employee deferral of 6% of eligible compensation were provided during the years 2025 and 2024.

- For all eligible employees of Durez Corporation Niagara Falls Union, the following categories of match and contributions were provided:

  1) Effective January 1, 2022, Niagara Falls Union Employees with an original hire date on or prior to April 13, 2011 who have 50 or fewer points as of the beginning of the plan year or Niagara Falls Union Employees with a hire date after April 13, 2011, will have a flat percentage match of 100% of the first 3% of deferral based on eligible wages.

  2) Non-discretionary matching contributions were provided based on eligible employees' points as of the beginning of the year. Points are based on the sum of participants' age and whole years of vesting services credited as of that date. The following criteria were used for providing the match for the year 2025 for a tiered Match on the 4th, 5th, and 6th percent of eligible contributions:

1) DESCRIPTION OF PLAN (Continued)

Employer Match and Contributions (Continued)

a) 50% of the next 3% of compensation for employees with 50 or fewer than 50 points.
b) 75% of the next 3% of compensation for employees with more than 50 but less than 80 points.
c) 100% of the next 3% of compensation for employees with 80 or more points.

3) Non-elective contributions equal to 5% of base pay for eligible employees were given during the year 2025 and 2024.

- For all eligible hourly employees of Sumitomo Bakelite North America, Inc. Manchester Union, the following category of match was provided:

  Non-discretionary matching contributions of 50% of the first 3% of the employees' compensation provided for the year ended December 31, 2025 and 2024.

- For employees of Vaupell Holding Inc. and subsidiaries, the following formula was used for employer match during the years 2025 and 2024:

  The Company provided matching contributions of 50% of the deferral up to 6% of total compensation.

The total employer contribution to the Plan was $1,029,983 and $1,104,154 for the years ended December 31, 2025, and 2024, respectively.

Participant Accounts

Under the Plan, each participant's account is credited with the participant's contributions and the Company's matching, discretionary and non-discretionary contributions. All contributions are invested as directed by the participants subject to the Plan's default investment provisions. Earnings and losses from investments are allocated to the participants' account based upon their average account balance, as more specifically outlined in the Plan document, as a percentage of the average balance of all participant accounts.

Vesting

The Plan provides for vesting of participant's interests in the Company's contributions based upon length of service. Participants are immediately vested in their contributions and earnings thereon. Employer's matching, discretionary and non-discretionary contributions and earnings shall be vested in accordance with the following schedule:

1) DESCRIPTION OF PLAN (Continued)

Vesting (Continued)

Year of Service	Vested Percentage
Less than 1	0
1	20
2	40
3	60
4	80
5 or more	100

Employer's non-elective contributions and earnings shall be vested in accordance with the following schedule:

Year of Service	Vested Percentage
Less than 3	0
3 or more	100

Employees become fully vested upon death while employed by the Company or a related employer or while performing qualified military service, qualifying disability retirement (including the Plan's qualified military service provisions), attainment of normal retirement age of 65 while employed, or attainment of early retirement age of 55 with five years of vesting service while employed. Employees employed in the Addison, Texas corporate office effective April 19, 2006, who did not relocate to the Michigan office are fully vested in employer matching contributions.

Distributions

Distributions under the Plan are made in cash for the vested portion of the participant's account. Election of distribution form is limited by specific provisions of the Plan which depend upon the dollar value of the participant's account and a reason for distribution: termination, retirement, death, or disability. The Plan also allows for in-service withdrawals including hardship withdrawals, after age 59 ½ withdrawals and minimum required distribution after age 73.

Hardship Withdrawals

Under certain conditions, as specified in the Plan document, participants, while still employed by the Company, are permitted to withdraw a portion of their elective contributions account balance.

Forfeited Accounts

Forfeitures are retained in the Plan and may first be used to pay administrative expenses. Any remaining amounts are used to reduce future employer contributions payable under the Plan. The balance of the forfeiture amount was $103,294 and $86,371 on December 31, 2025 and 2024, respectively, out of which $171,860 and $77,817 was used towards the employer contribution and other expenses in 2025 and 2024, respectively. During 2025 and 2024, amounts forfeited, including income on the account amounted to $188,783 and $137,929 respectively.

1) DESCRIPTION OF PLAN (Continued)

Notes Receivable from Participants

Under the terms of the Plan, participants may borrow from their accounts a minimum of $1,000 up to $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participants' accounts, bear interest at rates determined by the Company, and are for terms not to exceed five years, unless the loan is used for the purchase of a primary residence, in which case the loan maturity can extend beyond five years subject to certain exceptions as stated in the plan document. The loan interest ranges between 4.25% to 9.50%. Principal and interest are paid ratably through monthly payroll deductions.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Administration fees cover certain day to day expenses of the Plan for record keeping, accounting, legal and trustee services, and additional services as indicated in the Plan document. Fees related to the administration of notes receivable from participants are charged directly to the participants accounts and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan's financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Notes Receivable from Participants

The notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be in default upon termination of employment, the participant loan balance is reduced, and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2025 and 2024.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Footnote 4 for further discussion on fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding corrective distribution expense. The excess contributions payable was $11,546 and $0 for the years ended December 31, 2025 and 2024, respectively. The Plan distributed the 2025 excess contributions to the applicable participants per plan provisions within the required time frame.

Payment of Benefits

Benefits are recorded when paid.

3) CERTIFIED INVESTMENT INFORMATION

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the years ended December 31, 2025 and 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity Management Trust Company, a qualified institution.

The Plan's investments (including investments purchased, sold, as well as held during the year) appreciated in fair value by a net amount of $11,348,963 and $11,832,201 as determined by quoted market prices for the years ended December 31, 2025 and 2024, respectively.

4) FAIR VALUE MEASUREMENT

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described on the next page:

4) FAIR VALUE MEASUREMENT (Continued)

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the assets or liabilities
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is the description of the valuation methodologies used for assets measured at fair value:

Registered Investment Companies: The fair value of the Plan's investments in registered investment companies is based on quoted market prices of the shares held by the Plan at the year end.

Common Collective Trust: The Common Collective fund is Fidelity's Managed Income Portfolio Class I and Class II, stable value funds, which is valued at the net asset value (NAV) of the units provided by the fund issuer. NAV is used as a practical expedient for fair value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the funds, the trustee reserves the right to require 12 months' notification. The funds' units are issued and redeemed daily at the constant NAV of $1 per unit.

Self-Directed Brokerage Accounts: The Plan allows participants to invest in self-directed brokerage accounts. The self-directed brokerage accounts include various investments in publicly traded securities, including common stocks, Fidelity internal and external funds, and non-interest-bearing cash accounts, which are valued at the quoted prices reported in active markets.

4) FAIR VALUE MEASUREMENT (Continued)

The following table sets forth by level, within the fair value hierarchy the Plan's assets at fair value as of December 31, 2025 and 2024:

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2025			
	Investments (at Fair Value)	Level 1	Level 2	Level 3
Interest - Bearing Cash	$ 1,383,196	$ 1,383,196	$ -	$ -
Registered Investment Companies	87,798,914	87,798,914	-	-
Self Directed Brokerage Account Investments	6,818,486	6,818,486	-	-
	96,000,596	96,000,596	-	-
Common Collective Trust (a)	2,403,488			
(Fidelity Managed Income Portfolio - Class II)	$ 98,404,084			

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2024			
	Investments (at Fair Value)	Level 1	Level 2	Level 3
Interest - Bearing Cash	$ 1,181,138	$ 1,181,138	$ -	$ -
Registered Investment Companies	79,119,451	79,119,451	-	-
Self Directed Brokerage Account Investments	5,163,604	5,163,604	-	-
	85,464,193	85,464,193	-	-
Common Collective Trust (a)	4,773,722			
(Fidelity Managed Income Portfolio - Class II)	$ 90,237,915			

a) Certain investments measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy but are presented to permit reconciliation to the investment line item in the statement of net assets available for benefits.

4) FAIR VALUE MEASUREMENT (Continued)

Investments measured using NAV per share practical expedient

The table on the following page summarizes investments per which fair value is measured using NAV per share practical expedient as of December 31, 2025 and 2024, respectively. There is no participant redemption reconciliation for these investments.

	December 31, 2025			
	Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Common Collective Trust Fidelity Managed Income Portfolio Class II	$ 2,403,488	None	Daily	1 Day

	December 31, 2024			
	Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Common Collective Trust Fidelity Managed Income Portfolio Class I	$ 4,773,722	None	Daily	1 Day

5) ROLLOVER CONTRIBUTIONS

A total amount of $278,327 and $1,280,751 was rolled into the Plan during the year ended December 31, 2025 and 2024, respectively and is included in rollovers on the statements of changes in net assets available for benefits.

6) ERISA BOND REQUIREMENTS

The Employee Retirement Income Security Act of 1974 (ERISA) requires that every person who handles funds or other property of the Plan be bonded. The bond coverage is to be determined by the balance of the total plan assets and is required to be at least equal to the lesser of 10% of the plan's assets at the beginning of the plan year or $500,000. At December 31, 2025 and 2024, the Plan's sponsor maintained bond coverage as required by ERISA.

7) TRANSACTIONS WITH PARTIES-IN-INTEREST

Certain plan investments are represented by Common Collective Trust and Mutual Funds managed by the Fidelity Management Trust Company. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest. Fees paid by the Company for trustee services amounted to $150,315 and $107,560 for 2025 and 2024 respectively. These transactions and the fees paid to the Trustee are exempt from the prohibited transaction rules.

8) TAX STATUS

The Plan uses a prototype plan utilized by Fidelity Management and Research Co. who is in possession of an opinion letter dated June 30, 2020 from the Internal Revenue Service (IRS) that states the aforementioned prototype plan satisfies the applicable provisions of the Internal Revenue Code (IRC). The Plan itself is not required to and has not received the determination letter from the IRS. However, the plan administrator and the Plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income tax has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more like than not would be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognitions of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan management believes it is no longer subject to audit for years prior to 2022.

9) PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan termination, participants will become 100% vested in their employer contributions.

10) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as per financial statements at December 31, 2025 and 2024 to form 5500.

	2025	2024
Net Assets Available for benefits as per the Financial Statements	$ 99,343,941	$ 91,247,368
Corrective Distributions not Reflected in Form 5500	11,546	-
Net Assets Available for Benefits as per Form 5500	$ 99,355,487	$ 91,247,368

10) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (Continued)

The following is a reconciliation of change in net assets available for benefits as per financial statements to change in net assets available for benefits as per Form 5500.

	2025	2024
Change in Net Assets as per Financial Statements	$ 8,096,573	$ 11,177,221
Corrective Distribution not Reflected in Form 5500	11,546	(36,161)
Change in Net Assets as Per Form 5500	$ 8,108,119	$ 11,141,060

11) LATE REMITTANCE OF DEFERRALS TO THE PLAN

The Company failed to remit to the Plan's trustee certain salary deferrals and loan repayments within the time frame prescribed by the Department of Labor's regulation 29 CFR 2510.3-102. The total amount of late remittances aggregated $477,476. Of this amount, $169,502 related to the plan year 2024 and $307,974 related to the plan year 2025.

Late remittances of participant contributions and loan repayments totaling to $57,798 for the 2023 Plan year were corrected during 2025, and management filed an application under Department of Labor's Voluntary Fiduciary Correction Program (VFCP) in connection with those late remittances. As of date of this report, the delinquent contributions relating to both the 2024 and 2025 Plan years remain uncorrected by management.

The late remittances are disclosed in the Supplemental Information, Schedule H, Part IV, line 4a.

12) RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of assets available for benefits.

13) SUBSEQUENT EVENTS

The Plan has evaluated all other subsequent events through October 13, 2026, the date the financial statements were available to be issued. No significant subsequent events were noted that required adjustment or disclosure in the financial statements.

SUPPLEMENTAL SCHEDULES

SUMITOMO BAKELITE NA SAVINGS PLAN

Employer Identification Number: 52-2004847
Plan Number: 001
Schedule H, Part IV, Line 4a-
Schedule of Delinquent Participant Contributions
December 31, 2025

				Totals That Constitute Nonexempt Prohibited Transactions		
Pay Date	Transmit Date	Participants Loans Included	Participants Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
10/4/2023	10/23/2023	**Yes**	$ 57,798	$ -	$ -	$ 57,798
5/31/2024	6/12/2024	Yes	7,702	7,702	-	-
6/7/2024	6/12/2024	Yes	7,152	7,152	-	-
6/21/2024	6/26/2024	Yes	7,722	7,722	-	-
7/5/2024	7/10/2024	Yes	6,085	6,085	-	-
8/22/2024	8/29/2024	Yes	64,917	64,917	-	-
8/23/2024	8/29/2024	Yes	7,477	7,477	-	-
11/14/2024	11/19/2024	Yes	10,313	10,313	-	-
11/14/2024	11/19/2024	Yes	58,134	58,134	-	-
4/17/2025	4/22/2025	Yes	62,114	62,114	-	-
5/29/2025	6/3/2025	Yes	69,039	69,039	-	-
6/5/2025	6/10/2025	Yes	12,477	12,477	-	-
6/12/2025	6/18/2025	Yes	75,641	75,641	-	-
6/13/2025	6/18/2025	Yes	69,255	69,255	-	-
8/14/2025	8/20/2025	Yes	11,072	11,072	-	-
8/14/2025	8/20/2025	Yes	8,376	8,376	-	-
	Total Late Contributions		$ 535,274	$ 477,476	$ -	$ 57,798

SUMITOMO BAKELITE NA SAVINGS PLAN

Employer Identification Number: 52-2004847
Plan Number: 001
Schedule H, Part IV, Line 4i-Schedule of Assets
(Held at End of Year)
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including, Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Management Trust Company	FID CONTRAFUND K6	**	$ 15,080,278
*	Fidelity Management Trust Company	FID 500 INDEX	**	10,335,401
*	Fidelity Management Trust Company	FID GROWTH CO K6	**	9,050,202
*	Fidelity Management Trust Company	FID FREEDOM 2030 K6	**	8,404,422
*	Fidelity Management Trust Company	BROKERAGE LINK	**	6,818,486
*	Fidelity Management Trust Company	FID FREEDOM 2040 K6	**	4,590,355
*	Fidelity Management Trust Company	FID FREEDOM 2035 K6	**	4,029,108
*	Fidelity Management Trust Company	AF AMER MUTUAL R6	**	3,739,121
*	Fidelity Management Trust Company	FID FREEDOM 2025 K6	**	2,869,898
*	Fidelity Management Trust Company	FID US BOND IDX	**	2,602,623
*	Fidelity Management Trust Company	MIP CL 2	**	2,403,488
*	Fidelity Management Trust Company	FID INTL INDEX	**	2,412,468
*	Fidelity Management Trust Company	FID FREEDOM 2020 K6	**	2,339,914
*	Fidelity Management Trust Company	FID OVERSEAS K	**	1,956,682
*	Fidelity Management Trust Company	FID FREEDOM 2045 K6	**	1,821,172
*	Fidelity Management Trust Company	FID PURITAN K6	**	1,785,383
*	Fidelity Management Trust Company	FID FREEDOM 2050 K6	**	1,709,967
*	Fidelity Management Trust Company	FID LOW-PRICED ST K6	**	1,689,773
*	Fidelity Management Trust Company	NEUBRGR MD CP GR R6	**	1,614,794
*	Fidelity Management Trust Company	FID MID CAP IDX	**	1,507,696
*	Fidelity Management Trust Company	FID GOVT MMKT K6	**	1,383,196
*	Fidelity Management Trust Company	FID SMALL CAP GR K6	**	1,371,497
*	Fidelity Management Trust Company	FID FREEDOM 2055 K6	**	1,371,034
*	Fidelity Management Trust Company	FID FREEDOM 2060 K6	**	1,083,774
*	Fidelity Management Trust Company	LOOMIS CORE PL BD N	**	1,048,978
*	Fidelity Management Trust Company	PIF SMALL CAP R6	**	982,218
*	Fidelity Management Trust Company	DRIEHAUS EM GRTH IS	**	767,635
*	Fidelity Management Trust Company	FID FREEDOM RETIR K6	**	622,154
*	Fidelity Management Trust Company	FID ST BOND IDX	**	570,769
*	Fidelity Management Trust Company	FID INFL PR BD IDX	**	508,567
*	Fidelity Management Trust Company	VICTORY S EST VAL R6	**	465,185
*	Fidelity Management Trust Company	C&S REALTY SHARES Z	**	430,891
*	Fidelity Management Trust Company	FID LT TR BD IDX	**	315,456
*	Fidelity Management Trust Company	FID FREEDOM 2065 K6	**	311,471
*	Fidelity Management Trust Company	FID FREEDOM 2015 K6	**	162,849
*	Fidelity Management Trust Company	FID SM CAP IDX	**	112,449
*	Fidelity Management Trust Company	FID FREEDOM 2010 K6	**	69,800
*	Fidelity Management Trust Company	FID FREEDOM 2070 K6	**	64,930
				98,404,084
	Participant Loans	Interest Rate Range from 4.25% - 9.5% Maturing through October 01, 2035	-	951,403
				$ 99,355,487

* Fidelity Management Trust Company has been identified to be a known party-in-interest.
** Cost information omitted for Participant-directed transactions.

SUMITOMO BAKELITE NA SAVINGS PLAN

FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

SUPPLEMENTAL SCHEDULES
DECEMBER 31, 2025

SUMITOMO BAKELITE NA SAVINGS PLAN

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NOTE: Schedules not listed above are omitted because of the absence of conditions under which they are required under the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Alan C. Young & Associates, P.C.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
the Sumitomo Bakelite NA Savings Plan
Novi, Michigan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Sumitomo Bakelite NA Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Sumitomo Bakelite NA Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025, and 2024, and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sumitomo Bakelite NA Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sumitomo Bakelite NA Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sumitomo Bakelite NA Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sumitomo Bakelite NA Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules as identified in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Alan C. Young & Assoc.

Detroit, Michigan
October 13, 2026

SUMITOMO BAKELITE NA SAVINGS PLAN

Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

ASSETS	**2025**	**2024**
Investments, at Fair Value		
Interest - Bearing Cash	$ 1,383,196	$ 1,181,138
Registered Investment Companies	87,798,914	79,119,451
Common Collective Trust	2,403,488	4,773,722
Self Directed Brokerage Account Investments	6,818,486	5,163,604
Total Investments	98,404,084	90,237,915
Receivables		
Notes Receivable from Participants	951,403	1,009,453
Total Receivables	951,403	1,009,453
Total Assets	99,355,487	91,247,368
LIABILITIES		
Corrective Distribution Payable	11,546	-
Total Liabilities	11,546	-
Net Assets Available for Benefits	$ 99,343,941	$ 91,247,368

The accompanying notes are an integral part of these financial statements.

SUMITOMO BAKELITE NA SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions (Deductions) to Net Assets Available for Benefits		
Investment Income		
Net Appreciation in Fair Value of Investments	$ 11,348,963	$ 11,832,201
Interest and Dividend Income on Investments	4,755,964	2,547,712
Total Investment Income	16,104,927	14,379,913
Interest Income on Notes Receivable from Participants	84,102	77,335
Contributions		
Employer	1,029,983	1,104,154
Participants	3,698,662	3,553,697
Rollovers	278,327	1,280,751
Total Contributions	5,006,972	5,938,602
Total Additions (Deductions)	21,196,001	20,395,850
Deductions From Net Assets Available for Benefits		
Benefits Paid to Participants	12,937,567	9,111,069
Corrective Distributions	11,546	-
Administrative Expenses	150,315	107,560
Total Deductions	13,099,428	9,218,629
Net Increase in Net Assets	8,096,573	11,177,221
Net Assets Available for Benefits, Beginning of Year	91,247,368	80,070,147
Net Assets Available for Benefits, End of Year	$ 99,343,941	$ 91,247,368

The accompanying notes are an integral part of these financial statements.

1) DESCRIPTION OF PLAN

The following brief description of the Sumitomo Bakelite NA Savings Plan (the Plan) sponsored by Durez Corporation (the Company) provides only general information. Participants should refer to the Plan Document for a complete description of the Plan.

In addition to the Company, the participating employers are Promerus, LLC, Russell Plastics Technology Co., Inc., Sumitomo Bakelite North America, Inc., Sumitomo Plastics America, Inc., Vaupell Holdings, Inc., and Vaupell Industrial Plastics. HIG Recovery, Inc., effective August 29, 2025, the participating employer's addendum lists Vaupell Molding & Tooling, Inc. in the place of HIG Recovery, Inc. All the employers are under common ownership, so the Plan is a single employer plan.

General

The Plan is a defined contribution 401(k) and profit-sharing plan covering eligible employees of the Company and participating employers, subject to the exclusions specified in the Plan Document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan was established effective February 1, 2001. The Plan year ends on December 31.

Administration

The Plan is administered by Durez Corporation, which is also the investment fiduciary except to the extent responsibilities are allocated or delegated in accordance with the Plan. Fidelity Management Trust Company is the trustee, and Fidelity Investments is identified as the recordkeeper. The trustee invests contributions and other receipts and makes distributions in accordance with the Plan and applicable directions.

Eligibility

Employees become eligible for participation in the Plan immediately after meeting the eligibility requirements specified in the Plan Document. There is no age requirement. Kenton and Niagara Union employees must complete 90 days of eligibility service; other eligible employees have no service requirement. Excluded employees include collectively bargained employees unless their agreement provides for participation, nonresident aliens without U.S. source earned income, residents of Puerto Rico, and specified employees assigned by Sumitomo Bakelite to U.S. subsidiaries who are covered by a retirement plan in their home country. The Plan provides for automatic enrollment of eligible employees covered by the administrator's written procedures unless they affirmatively elect otherwise. Contribution rates, any automatic increases and the timing of enrollment are governed by those procedures. Amounts for which participants have not provided investment directions are invested as directed by the investment fiduciary.

1) DESCRIPTION OF PLAN (Continued)

Participant Contributions

Each year, participants may elect to contribute a portion of their eligible compensation, subject to limits established by the Internal Revenue Code and the Plan. Participants who attain age 50 before the end of the taxable year are eligible to make catch-up contributions. In addition to or instead of pretax contributions, participants can elect to make Roth elective deferrals. Voluntary after-tax employee contributions are also permitted. Regular deferrals and after-tax employee contributions are subject to a combined limit of 60% of eligible compensation; catch-up contributions are subject to the Plan's separate limit and applicable statutory limits. Eligible rollover contributions from other eligible retirement plans are permitted subject to acceptance by the plan administrator. Participants direct the investment of their accounts among the investment options offered by the Plan, subject to the Plan's default investment provisions.

Employer Match and Contributions

Employer match and contributions for the Plan were calculated using different criteria for different locations.

- For all salaried, non-union employees, the following category of match was provided:

  1) Non-discretionary matching contributions of 50% of the employees' deferral to a maximum employee deferral of 6% of eligible compensation were provided during the plan year 2025 and 2024.

- For all eligible employees of Durez Corporation Kenton Union, the following categories of match and contributions were provided:

  2) Non-discretionary matching contributions of 75% of the employees' deferral to a maximum employee deferral of 6% of eligible compensation were provided during the years 2025 and 2024.

- For all eligible employees of Durez Corporation Niagara Falls Union, the following categories of match and contributions were provided:

  1) Effective January 1, 2022, Niagara Falls Union Employees with an original hire date on or prior to April 13, 2011 who have 50 or fewer points as of the beginning of the plan year or Niagara Falls Union Employees with a hire date after April 13, 2011, will have a flat percentage match of 100% of the first 3% of deferral based on eligible wages.

  2) Non-discretionary matching contributions were provided based on eligible employees' points as of the beginning of the year. Points are based on the sum of participants' age and whole years of vesting services credited as of that date. The following criteria were used for providing the match for the year 2025 for a tiered Match on the 4th, 5th, and 6th percent of eligible contributions:

1) DESCRIPTION OF PLAN (Continued)

Employer Match and Contributions (Continued)

a) 50% of the next 3% of compensation for employees with 50 or fewer than 50 points.
b) 75% of the next 3% of compensation for employees with more than 50 but less than 80 points.
c) 100% of the next 3% of compensation for employees with 80 or more points.

3) Non-elective contributions equal to 5% of base pay for eligible employees were given during the year 2025 and 2024.

- For all eligible hourly employees of Sumitomo Bakelite North America, Inc. Manchester Union, the following category of match was provided:

  Non-discretionary matching contributions of 50% of the first 3% of the employees' compensation provided for the year ended December 31, 2025 and 2024.

- For employees of Vaupell Holding Inc. and subsidiaries, the following formula was used for employer match during the years 2025 and 2024:

  The Company provided matching contributions of 50% of the deferral up to 6% of total compensation.

The total employer contribution to the Plan was $1,029,983 and $1,104,154 for the years ended December 31, 2025, and 2024, respectively.

Participant Accounts

Under the Plan, each participant's account is credited with the participant's contributions and the Company's matching, discretionary and non-discretionary contributions. All contributions are invested as directed by the participants subject to the Plan's default investment provisions. Earnings and losses from investments are allocated to the participants' account based upon their average account balance, as more specifically outlined in the Plan document, as a percentage of the average balance of all participant accounts.

Vesting

The Plan provides for vesting of participant's interests in the Company's contributions based upon length of service. Participants are immediately vested in their contributions and earnings thereon. Employer's matching, discretionary and non-discretionary contributions and earnings shall be vested in accordance with the following schedule:

1) DESCRIPTION OF PLAN (Continued)

Vesting (Continued)

Year of Service	Vested Percentage
Less than 1	0
1	20
2	40
3	60
4	80
5 or more	100

Employer's non-elective contributions and earnings shall be vested in accordance with the following schedule:

Year of Service	Vested Percentage
Less than 3	0
3 or more	100

Employees become fully vested upon death while employed by the Company or a related employer or while performing qualified military service, qualifying disability retirement (including the Plan's qualified military service provisions), attainment of normal retirement age of 65 while employed, or attainment of early retirement age of 55 with five years of vesting service while employed. Employees employed in the Addison, Texas corporate office effective April 19, 2006, who did not relocate to the Michigan office are fully vested in employer matching contributions.

Distributions

Distributions under the Plan are made in cash for the vested portion of the participant's account. Election of distribution form is limited by specific provisions of the Plan which depend upon the dollar value of the participant's account and a reason for distribution: termination, retirement, death, or disability. The Plan also allows for in-service withdrawals including hardship withdrawals, after age 59 ½ withdrawals and minimum required distribution after age 73.

Hardship Withdrawals

Under certain conditions, as specified in the Plan document, participants, while still employed by the Company, are permitted to withdraw a portion of their elective contributions account balance.

Forfeited Accounts

Forfeitures are retained in the Plan and may first be used to pay administrative expenses. Any remaining amounts are used to reduce future employer contributions payable under the Plan. The balance of the forfeiture amount was $103,294 and $86,371 on December 31, 2025 and 2024, respectively, out of which $171,860 and $77,817 was used towards the employer contribution and other expenses in 2025 and 2024, respectively. During 2025 and 2024, amounts forfeited, including income on the account amounted to $188,783 and $137,929 respectively.

1) DESCRIPTION OF PLAN (Continued)

Notes Receivable from Participants

Under the terms of the Plan, participants may borrow from their accounts a minimum of $1,000 up to $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participants' accounts, bear interest at rates determined by the Company, and are for terms not to exceed five years, unless the loan is used for the purchase of a primary residence, in which case the loan maturity can extend beyond five years subject to certain exceptions as stated in the plan document. The loan interest ranges between 4.25% to 9.50%. Principal and interest are paid ratably through monthly payroll deductions.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Administration fees cover certain day to day expenses of the Plan for record keeping, accounting, legal and trustee services, and additional services as indicated in the Plan document. Fees related to the administration of notes receivable from participants are charged directly to the participants accounts and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan's financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Notes Receivable from Participants

The notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be in default upon termination of employment, the participant loan balance is reduced, and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2025 and 2024.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Footnote 4 for further discussion on fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding corrective distribution expense. The excess contributions payable was $11,546 and $0 for the years ended December 31, 2025 and 2024, respectively. The Plan distributed the 2025 excess contributions to the applicable participants per plan provisions within the required time frame.

Payment of Benefits

Benefits are recorded when paid.

3) CERTIFIED INVESTMENT INFORMATION

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the years ended December 31, 2025 and 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity Management Trust Company, a qualified institution.

The Plan's investments (including investments purchased, sold, as well as held during the year) appreciated in fair value by a net amount of $11,348,963 and $11,832,201 as determined by quoted market prices for the years ended December 31, 2025 and 2024, respectively.

4) FAIR VALUE MEASUREMENT

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described on the next page:

4) FAIR VALUE MEASUREMENT (Continued)

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the assets or liabilities
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is the description of the valuation methodologies used for assets measured at fair value:

Registered Investment Companies: The fair value of the Plan's investments in registered investment companies is based on quoted market prices of the shares held by the Plan at the year end.

Common Collective Trust: The Common Collective fund is Fidelity's Managed Income Portfolio Class I and Class II, stable value funds, which is valued at the net asset value (NAV) of the units provided by the fund issuer. NAV is used as a practical expedient for fair value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the funds, the trustee reserves the right to require 12 months' notification. The funds' units are issued and redeemed daily at the constant NAV of $1 per unit.

Self-Directed Brokerage Accounts: The Plan allows participants to invest in self-directed brokerage accounts. The self-directed brokerage accounts include various investments in publicly traded securities, including common stocks, Fidelity internal and external funds, and non-interest-bearing cash accounts, which are valued at the quoted prices reported in active markets.

4) FAIR VALUE MEASUREMENT (Continued)

The following table sets forth by level, within the fair value hierarchy the Plan's assets at fair value as of December 31, 2025 and 2024:

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2025			
	Investments (at Fair Value)	Level 1	Level 2	Level 3
Interest - Bearing Cash	$ 1,383,196	$ 1,383,196	$ -	$ -
Registered Investment Companies	87,798,914	87,798,914	-	-
Self Directed Brokerage Account Investments	6,818,486	6,818,486	-	-
	96,000,596	96,000,596	-	-
Common Collective Trust (a)	2,403,488			
(Fidelity Managed Income Portfolio - Class II)	$ 98,404,084			

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2024			
	Investments (at Fair Value)	Level 1	Level 2	Level 3
Interest - Bearing Cash	$ 1,181,138	$ 1,181,138	$ -	$ -
Registered Investment Companies	79,119,451	79,119,451	-	-
Self Directed Brokerage Account Investments	5,163,604	5,163,604	-	-
	85,464,193	85,464,193	-	-
Common Collective Trust (a)	4,773,722			
(Fidelity Managed Income Portfolio - Class II)	$ 90,237,915			

a) Certain investments measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy but are presented to permit reconciliation to the investment line item in the statement of net assets available for benefits.

4) FAIR VALUE MEASUREMENT (Continued)

Investments measured using NAV per share practical expedient

The table on the following page summarizes investments per which fair value is measured using NAV per share practical expedient as of December 31, 2025 and 2024, respectively. There is no participant redemption reconciliation for these investments.

	December 31, 2025			
	Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Common Collective Trust Fidelity Managed Income Portfolio Class II	$ 2,403,488	None	Daily	1 Day

	December 31, 2024			
	Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Common Collective Trust Fidelity Managed Income Portfolio Class I	$ 4,773,722	None	Daily	1 Day

5) ROLLOVER CONTRIBUTIONS

A total amount of $278,327 and $1,280,751 was rolled into the Plan during the year ended December 31, 2025 and 2024, respectively and is included in rollovers on the statements of changes in net assets available for benefits.

6) ERISA BOND REQUIREMENTS

The Employee Retirement Income Security Act of 1974 (ERISA) requires that every person who handles funds or other property of the Plan be bonded. The bond coverage is to be determined by the balance of the total plan assets and is required to be at least equal to the lesser of 10% of the plan's assets at the beginning of the plan year or $500,000. At December 31, 2025 and 2024, the Plan's sponsor maintained bond coverage as required by ERISA.

7) TRANSACTIONS WITH PARTIES-IN-INTEREST

Certain plan investments are represented by Common Collective Trust and Mutual Funds managed by the Fidelity Management Trust Company. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest. Fees paid by the Company for trustee services amounted to $150,315 and $107,560 for 2025 and 2024 respectively. These transactions and the fees paid to the Trustee are exempt from the prohibited transaction rules.

8) TAX STATUS

The Plan uses a prototype plan utilized by Fidelity Management and Research Co. who is in possession of an opinion letter dated June 30, 2020 from the Internal Revenue Service (IRS) that states the aforementioned prototype plan satisfies the applicable provisions of the Internal Revenue Code (IRC). The Plan itself is not required to and has not received the determination letter from the IRS. However, the plan administrator and the Plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income tax has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more like than not would be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognitions of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan management believes it is no longer subject to audit for years prior to 2022.

9) PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan termination, participants will become 100% vested in their employer contributions.

10) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as per financial statements at December 31, 2025 and 2024 to form 5500.

	2025	2024
Net Assets Available for benefits as per the Financial Statements	$ 99,343,941	$ 91,247,368
Corrective Distributions not Reflected in Form 5500	11,546	-
Net Assets Available for Benefits as per Form 5500	$ 99,355,487	$ 91,247,368

10) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (Continued)

The following is a reconciliation of change in net assets available for benefits as per financial statements to change in net assets available for benefits as per Form 5500.

	2025	2024
Change in Net Assets as per Financial Statements	$ 8,096,573	$ 11,177,221
Corrective Distribution not Reflected in Form 5500	11,546	(36,161)
Change in Net Assets as Per Form 5500	$ 8,108,119	$ 11,141,060

11) LATE REMITTANCE OF DEFERRALS TO THE PLAN

The Company failed to remit to the Plan's trustee certain salary deferrals and loan repayments within the time frame prescribed by the Department of Labor's regulation 29 CFR 2510.3-102. The total amount of late remittances aggregated $477,476. Of this amount, $169,502 related to the plan year 2024 and $307,974 related to the plan year 2025.

Late remittances of participant contributions and loan repayments totaling to $57,798 for the 2023 Plan year were corrected during 2025, and management filed an application under Department of Labor's Voluntary Fiduciary Correction Program (VFCP) in connection with those late remittances. As of date of this report, the delinquent contributions relating to both the 2024 and 2025 Plan years remain uncorrected by management.

The late remittances are disclosed in the Supplemental Information, Schedule H, Part IV, line 4a.

12) RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of assets available for benefits.

13) SUBSEQUENT EVENTS

The Plan has evaluated all other subsequent events through October 13, 2026, the date the financial statements were available to be issued. No significant subsequent events were noted that required adjustment or disclosure in the financial statements.

SUPPLEMENTAL SCHEDULES

SUMITOMO BAKELITE NA SAVINGS PLAN

Employer Identification Number: 52-2004847
Plan Number: 001
Schedule H, Part IV, Line 4a-
Schedule of Delinquent Participant Contributions
December 31, 2025

				Totals That Constitute Nonexempt Prohibited Transactions		
Pay Date	Transmit Date	Participants Loans Included	Participants Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
10/4/2023	10/23/2023	**Yes**	$ 57,798	$ -	$ -	$ 57,798
5/31/2024	6/12/2024	Yes	7,702	7,702	-	-
6/7/2024	6/12/2024	Yes	7,152	7,152	-	-
6/21/2024	6/26/2024	Yes	7,722	7,722	-	-
7/5/2024	7/10/2024	Yes	6,085	6,085	-	-
8/22/2024	8/29/2024	Yes	64,917	64,917	-	-
8/23/2024	8/29/2024	Yes	7,477	7,477	-	-
11/14/2024	11/19/2024	Yes	10,313	10,313	-	-
11/14/2024	11/19/2024	Yes	58,134	58,134	-	-
4/17/2025	4/22/2025	Yes	62,114	62,114	-	-
5/29/2025	6/3/2025	Yes	69,039	69,039	-	-
6/5/2025	6/10/2025	Yes	12,477	12,477	-	-
6/12/2025	6/18/2025	Yes	75,641	75,641	-	-
6/13/2025	6/18/2025	Yes	69,255	69,255	-	-
8/14/2025	8/20/2025	Yes	11,072	11,072	-	-
8/14/2025	8/20/2025	Yes	8,376	8,376	-	-
	Total Late Contributions		$ 535,274	$ 477,476	$ -	$ 57,798

SUMITOMO BAKELITE NA SAVINGS PLAN

Employer Identification Number: 52-2004847
Plan Number: 001
Schedule H, Part IV, Line 4i-Schedule of Assets
(Held at End of Year)
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including, Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Management Trust Company	FID CONTRAFUND K6	**	$ 15,080,278
*	Fidelity Management Trust Company	FID 500 INDEX	**	10,335,401
*	Fidelity Management Trust Company	FID GROWTH CO K6	**	9,050,202
*	Fidelity Management Trust Company	FID FREEDOM 2030 K6	**	8,404,422
*	Fidelity Management Trust Company	BROKERAGE LINK	**	6,818,486
*	Fidelity Management Trust Company	FID FREEDOM 2040 K6	**	4,590,355
*	Fidelity Management Trust Company	FID FREEDOM 2035 K6	**	4,029,108
*	Fidelity Management Trust Company	AF AMER MUTUAL R6	**	3,739,121
*	Fidelity Management Trust Company	FID FREEDOM 2025 K6	**	2,869,898
*	Fidelity Management Trust Company	FID US BOND IDX	**	2,602,623
*	Fidelity Management Trust Company	MIP CL 2	**	2,403,488
*	Fidelity Management Trust Company	FID INTL INDEX	**	2,412,468
*	Fidelity Management Trust Company	FID FREEDOM 2020 K6	**	2,339,914
*	Fidelity Management Trust Company	FID OVERSEAS K	**	1,956,682
*	Fidelity Management Trust Company	FID FREEDOM 2045 K6	**	1,821,172
*	Fidelity Management Trust Company	FID PURITAN K6	**	1,785,383
*	Fidelity Management Trust Company	FID FREEDOM 2050 K6	**	1,709,967
*	Fidelity Management Trust Company	FID LOW-PRICED ST K6	**	1,689,773
*	Fidelity Management Trust Company	NEUBRGR MD CP GR R6	**	1,614,794
*	Fidelity Management Trust Company	FID MID CAP IDX	**	1,507,696
*	Fidelity Management Trust Company	FID GOVT MMKT K6	**	1,383,196
*	Fidelity Management Trust Company	FID SMALL CAP GR K6	**	1,371,497
*	Fidelity Management Trust Company	FID FREEDOM 2055 K6	**	1,371,034
*	Fidelity Management Trust Company	FID FREEDOM 2060 K6	**	1,083,774
*	Fidelity Management Trust Company	LOOMIS CORE PL BD N	**	1,048,978
*	Fidelity Management Trust Company	PIF SMALL CAP R6	**	982,218
*	Fidelity Management Trust Company	DRIEHAUS EM GRTH IS	**	767,635
*	Fidelity Management Trust Company	FID FREEDOM RETIR K6	**	622,154
*	Fidelity Management Trust Company	FID ST BOND IDX	**	570,769
*	Fidelity Management Trust Company	FID INFL PR BD IDX	**	508,567
*	Fidelity Management Trust Company	VICTORY S EST VAL R6	**	465,185
*	Fidelity Management Trust Company	C&S REALTY SHARES Z	**	430,891
*	Fidelity Management Trust Company	FID LT TR BD IDX	**	315,456
*	Fidelity Management Trust Company	FID FREEDOM 2065 K6	**	311,471
*	Fidelity Management Trust Company	FID FREEDOM 2015 K6	**	162,849
*	Fidelity Management Trust Company	FID SM CAP IDX	**	112,449
*	Fidelity Management Trust Company	FID FREEDOM 2010 K6	**	69,800
*	Fidelity Management Trust Company	FID FREEDOM 2070 K6	**	64,930
				98,404,084
	Participant Loans	Interest Rate Range from 4.25% - 9.5% Maturing through October 01, 2035	-	951,403
				$ 99,355,487

* Fidelity Management Trust Company has been identified to be a known party-in-interest.
** Cost information omitted for Participant-directed transactions.