Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ITERATIVE HEALTH 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2019

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ITERATIVE SCOPES, INC. DBA ITERATIVE HEALTH

675 MASSACHUSETTS AVE
8TH FLOOR
CAMBRIDGE, MA 02139

2b Employer Identification Number (EIN)
84-2232619

2c Plan Sponsor's telephone number
703-343-0143

2d Business code (see instructions)
511210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	DANIEL WANG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	180
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	104
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	240
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	50
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	291
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	291
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	173
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	274
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ITERATIVE HEALTH 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ITERATIVE SCOPES, INC. DBA ITERATIVE HEALTH

D Employer Identification Number (EIN)
84-2232619

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

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04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	16736	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DODGE & COX STOCK I - SS&C GIDS, I 2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ITERATIVE HEALTH 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ITERATIVE SCOPES, INC. DBA ITERATIVE HEALTH

D Employer Identification Number (EIN)
84-2232619

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	9199
(2) Participant contributions	1b(2)	0	15559
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	51573	16871
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	27870	52414
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5363268	7573279
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	5442711	7667322
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	5442711	7667322

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	351391	
(B) Participants	2a(1)(B)	1310601	
(C) Others (including rollovers)	2a(1)(C)	731263	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2393255
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1118	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	2078	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		3196
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	165640	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		165640
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		868057
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		3430148
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1325740	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1325740
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		13870
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	16736	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		16736
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1356346
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2073802
l Transfers of assets:			
(1) To this plan	2l(1)		150809
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LEE AND CROWLEY **(2)** EIN: 84-3551139

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		114713
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ITERATIVE HEALTH 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ITERATIVE SCOPES, INC. DBA ITERATIVE HEALTH

D Employer Identification Number (EIN)
84-2232619

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .



LEE AND CROWLEY

ACCOUNTANTS & ADVISORS

Iterative Health 401(k) Plan

Financial Statements
(and Supplemental Schedules)
December 31, 2025 and 2024, and for
the Year Ended December 31, 2025

423 W Broadway, Suite 304
Boston, Massachusetts
www.LeeandCrowley.com
617-356-8220

Iterative Health 401(k) Plan

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LEE AND CROWLEY

Independent Auditor's Report

To the Plan Administrator
Iterative Health 401(k) Plan
Cambridge, Massachusetts

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Iterative Health 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency ("qualified institution"), provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to, or derived from, the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- The certified investment information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

423 W Broadway, Suite 304 | Boston, Massachusetts | www.LeeandCrowley.com | 617-356-8220

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued, or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during our audits.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Form 5500 - Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions, and Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to, or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to, or are derived from, the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA; and
- The certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Lee & Crowley, LLC

October 14, 2026
Boston, Massachusetts

Iterative Health 401(k) Plan

Statements of Net Assets Available for Benefits

December 31,	*2025*	*2024*
Assets:		
Investments, at fair value:		
Mutual funds	$ 7,573,279	$ 5,363,268
Money market fund	16,871	51,573
Total Investments, at fair value	7,590,150	5,414,841
Receivables:		
Notes receivable from participants	52,414	27,870
Participant contributions	15,559	-
Employer contributions	9,199	5,415
Total Receivables	77,172	33,285
Net Assets Available for Benefits	$ 7,667,322	$ 5,448,126

See accompanying notes to financial statements.

Iterative Health 401(k) Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2025

Additions:		
Investment Income:		
Net appreciation in fair value of investments	$	868,057
Dividend and interest income		166,758
Total Investment Income		1,034,815
Interest Income on Notes Receivable from Participants		2,078
Contributions:		
Participant contributions		1,310,601
Participant rollovers		731,263
Employer contributions		345,976
Total Contributions		2,387,840
Total Additions		3,424,733
Deductions:		
Benefits paid to participants		1,339,610
Administrative expenses		16,736
Total Deductions		1,356,346
Net Increase in Net Assets Before Plan Merger		2,068,387
Plan Merger:		
Transfer of assets from plan merger (see Note 1)		150,809
Net Increase in Net Assets Available for Benefits		2,219,196
Net Assets Available for Benefits, beginning of year		5,448,126
Net Assets Available for Benefits, end of year	$	7,667,322

See accompanying notes to financial statements.

1. Description of Plan

The following description of the Iterative Health 401(k) Plan, (the "Plan") provides only general information about the Plan's provisions. Participants should refer to the plan document and summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of Iterative Scopes, Inc. d/b/a Iterative Health, and related employers, Impact Research, LLC and Iterative Health Technology, LLC (referred to collectively as the "Company" or "Employer") after attaining 18 years of age. Interns and temporary employees are excluded from participating in the Plan, until completion of 1,000 hours of service. Employees may contribute to the Plan immediately after becoming eligible. The Plan is subject to the provisions of ERISA. The Plan's 401(k) Committee and plan administrator are responsible for oversight of the Plan, determining the appropriateness of the Plan's investment offerings, and monitoring investment performance. Fidelity Trust Management Company serves as the Plan's trustee and recordkeeper.

Plan Merger

Effective May 15, 2025, the Plan was amended to merge assets of the Tyler Research Institute 401(k) Plan (the "Tyler Research Plan") into the Plan as part of the Company's acquisition of Tyler Research Institute, LLC's membership interests on November 1, 2024. The Tyler Research Plan assets of $150,809 were merged into the Plan on May 30, 2025. The transfer did not affect the participants' benefits.

Contributions

Eligible participants may make pre-tax elective contributions or after tax (Roth) contributions of up to 100% of their eligible compensation as defined by the Plan, subject to certain Internal Revenue Service ("IRS") limitations. All newly eligible participants, unless otherwise elected, will be automatically enrolled in the Plan with a 3% deferral of eligible compensation, unless the participant affirmatively elects to change or revoke such deferral contributions. Contributions of automatically enrolled participants are invested in a designated balanced fund until changed by the participant. Participants may also contribute amounts representing distributions from other qualified plans or individual retirement accounts (rollovers).

The Plan provides for a discretionary employer matching contribution which is calculated on a plan year basis, and funded each pay period. For the year ended December 31, 2025, the Company elected to make an employer matching contribution totaling $345,976, which was calculated as 100% of a participants' deferrals for the first 3% of the participant's eligible compensation contributed to the Plan each pay period. The maximum employer matching contribution for each participant is $3,000.

Additionally, effective January 1, 2025, the Plan adopted provisions of *the SECURE 2.0 Act of 2022* that permit participants who attain age 60 through 63 during the calendar year and who are otherwise eligible to make catch up contributions to make an enhanced catch-up contribution. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions, which for 2025 is $7,500, or $11,250 for participants who are eligible for enhanced catch-up contributions. The Plan's adoption of these provisions did not have a material effect on the Plan's financial statements for the year ended December 31, 2025.

Investment Elections

Each participant shall direct the investment of their account among a selection of investments made available and determined by the Company. Participants may change their investment options daily.

Participant Accounts

Each participant's account is credited with the participant's contribution and company contributions, as well as an allocation of plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately 100% vested in their contributions, and the Company's contributions, plus actual earnings thereon.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The Plan allows participants to have one note outstanding at any given time. The notes are secured by the balance in the participant's account and bear interest at a rate that is commensurate with local prevailing rates, as determined by the plan administrator. General purpose notes must be repaid within five years; a longer payment term is allowed if the proceeds are used to acquire a principal residence. Principal and interest are typically paid through regular payroll deductions.

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant, or a participant's beneficiary in the case of death, may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump sum or in periodic installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Distributions generally require written consent; however, the Plan provides for the direct rollover to an individual retirement account ("IRA") for terminated participants with vested balances greater than $1,000 and not more than $7,000, unless directed otherwise by the participant. The Plan also allows the plan administrator to automatically distribute the entire vested account balance of terminated participants with vested account balances of $1,000 or less, unless otherwise directed by the participant. Participants are eligible for in service distributions of any portion of their account balance after attaining the age of 59 ½.

Before age 59 ½ withdrawals can be made in the event of demonstrated financial hardship, as provided in the plan document. Terminated participants are required by law to receive minimum distributions by April 1 of the year following the year they turn 73.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, changes therein, and disclosure of contingent assets and liabilities as of the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The Plan's 401(k) Committee determines the Plan's valuation policies utilizing information provided by investment advisers and the trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the plan year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024, respectively. Delinquent notes receivable are reclassified as distributions based upon terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of participant-initiated transactions, such as notes receivable from participants, are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation in fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2026, the date the financial statements were available to be issued.

3. Certified Investments

The plan administrator has elected the method of compliance permitted by ERISA Section 103(a)(3)(c) pursuant to Section 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reflected on the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, the supplemental schedule, Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

as of December 31, 2025, and the related investment activity and interest on notes receivable from participants reflected on the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2025. The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and ERISA-required supplemental schedule.

4. Fair Value Measurements

The Financial Accounting Standards Board Accounting Standards Codification ("ASC") Topic 820, *Fair Value Measurement*, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC Topic 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to their fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2025 and 2024.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds and Money Market Fund

The Plan's mutual funds and money market fund are valued at the daily closing price as reported by the fund. Investments held by the Plan are registered with the Securities and Exchange Commission. The mutual funds are required to publish their daily net asset value ("NAV") and to transact at that price. The investments held by the Plan are deemed to be actively traded and are considered Level 1 assets within the fair value hierarchy.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments measured at fair value:

Investments at fair value as of December 31, 2025	Level 1	Total
Mutual funds	$ 7,573,279	$ 7,573,279
Money market fund	16,871	16,871
Total Investments, at Fair Value	$ 7,590,150	$ 7,590,150

Investments at fair value as of December 31, 2024	Level 1	Total
Mutual funds	$ 5,363,268	$ 5,363,268
Money market fund	51,573	51,573
Total Investments, at Fair Value	$ 5,414,841	$ 5,414,841

5. Related-Party Transactions and Party-in-Interest Transactions

Certain plan investments are shares of registered investment companies and managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan, therefore, any transactions between Fidelity Management Trust Company and the Plan qualify as party-in-interest transactions. The Plan made direct payments to Fidelity Management Trust Company totaling $16,736 which are included in administrative expenses during the year ended December 31, 2025. The Plan extends benefit payments and notes receivable to participants which are also considered party-in-interest transactions.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. As described in Note 2, the Company also pays certain administrative expenses of the Plan.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would remain 100% vested in their employer contributions.

7. Tax Status

The Plan adopted a pre-approved plan document (formerly referred to as a "volume submitter" defined contribution plan document) sponsored by Fidelity Management & Research Company LLC, which received an IRS opinion letter dated June 30, 2020, which states that the Plan is qualified under Section 401(a) of the Internal Revenue Code ("IRC") and therefore, the related trusts are tax exempt. Although there have been amendments to the Plan since receiving the most recent opinion letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and was tax exempt as of the financial statement date. Accordingly, no provision for income taxes has been made in the financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 and 2024, there are no uncertain tax provisions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, as of December 31, 2025 there were not any audits in progress for any tax periods.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported on the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

9. Prohibited Transactions

As required by ERISA Section 2510.3-102, the Plan Sponsor is required to segregate employee contributions to the Plan from its general assets as soon as practicable after amounts are withheld from wages. As a result of administrative oversights, contributions withheld from participants' paychecks totaling $114,713 during the year ended December 31, 2025, were not deposited to the Plan on a timely basis in accordance with ERISA requirements. Under ERISA regulation, late remittances of plan contributions are considered prohibited transactions. As of December 31, 2025, $99,153 of the late participant remittances were remitted to the Plan. Subsequent to year end, in January 2026, the remaining $15,560 of late participant remittances were remitted to the Plan.

As of the date of this report, October 14, 2026, the Company calculated and remitted lost earnings for $14,451 of the late remittances. The Company is in the process of calculating and remitting lost earnings for the remaining uncorrected late remittances totaling $100,262.

The Company has reviewed its internal processes surrounding the remittance of employee contributions and believes that the processes in place will permit the Company to make deposits of employee contributions to the Plan in accordance with the ERISA requirements in the future.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net increase in net assets available for benefits per the 2025 financial statements to the 2025 Form 5500:

December 31, 2025		
Net Increase in Net Assets Before Plan Merger Per the Financial Statements	$	2,068,387
Employer contributions receivable at beginning of year		5,415
Net Increase in Net Assets Available for Benefits Per Form 5500	$	2,073,802

The following is a reconciliation of the net assets available for benefits per the 2024 financial statements to the 2024 Form 5500:

December 31, 2024		
Net Assets Available for Benefits Per the Financial Statements	$	5,448,126
Employer contributions receivable		(5,415)
Net Assets Available for Benefits Per Form 5500	$	5,442,711

Iterative Health 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions

EIN: 84-2232619

Year ended December 31, 2025 **Plan Number:** 001

		Total that Constitute Nonexempt Prohibited Transactions			
Plan Year	Participant Contributions Transferred Late to the Plan (1)	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2022-51
2025	$ 114,713	$ 100,262	$ 14,451	$ -	$ -

(1) Amount does not include participant loan repayments.

Iterative Health 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2025

EIN: 84-2232619
Plan Number: 001

	(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost**	(e) Current Value
	Mutual Funds:				
*		Fidelity Investments	Fidelity 500 Index Fund	**	$ 2,617,757
*		Fidelity Investments	Fidelity Freedom Index 2055 Fund Institutional Premium Class	**	861,381
*		Fidelity Investments	Fidelity International Index Fund	**	620,316
*		Fidelity Investments	Fidelity Freedom Index 2060 Fund Institutional Premium Class	**	494,803
*		Fidelity Investments	Fidelity Freedom Index 2040 Fund Institutional Premium Class	**	450,690
*		Fidelity Investments	Fidelity Freedom Index 2045 Fund Institutional Premium Class	**	315,549
*		Fidelity Investments	Fidelity Freedom Index 2050 Fund Institutional Premium Class	**	310,129
		Vanguard	Vanguard Total Bond Market Index Fund Admiral Shares	**	293,033
		American Funds	American Funds New World Fund R6	**	282,577
*		Fidelity Investments	Fidelity Freedom Index 2035 Fund Institutional Premium Class	**	200,404
*		Fidelity Investments	Fidelity Growth Discovery Fund Class K	**	185,120
*		Fidelity Investments	Fidelity Freedom Index 2065 Fund Institutional Premium Class	**	143,550
		Vanguard	Vanguard Real Estate Index Fund Admiral Shares	**	140,404
*		Fidelity Investments	Fidelity Mid Cap Index Fund	**	128,299
		Neuberger Berman	Neuberger Berman Strategic Income Fund R6	**	114,892
		Dodge & Cox	DODGE & COX Stock Fund Class X	**	67,371
		Vanguard	Vanguard Information Technology Index Fund Admiral Shares	**	64,238
*		Fidelity Investments	Fidelity Freedom Index 2030 Fund Institutional Premium Class	**	43,154
*		Fidelity Investments	Fidelity Inflation-Protected Bond Index Fund	**	37,739
*		Fidelity Investments	Fidelity Freedom Index 2025 Fund Institutional Premium Class	**	35,609
		Invesco	Invesco Small Cap Value Fund Class R6	**	26,789
		Vanguard	Vanguard Mid-Cap Growth Index Fund Admiral Shares	**	24,862
		Vanguard	Vanguard Health Care Index Fund Admiral Shares	**	22,181
*		Fidelity Investments	Fidelity Total Bond K6 Fund	**	20,650
		Vanguard	Vanguard Energy Opportunities Fund Admiral Shares	**	19,446
		Vanguard	Vanguard FTSE Social Index Fund Admiral Shares	**	17,070
		Vanguard	Vanguard Small-Cap Index Fund Admiral Shares	**	12,974
		Vanguard	Vanguard Morningstar Small Cap Index Fund Admiral Shares	**	6,560
*		Fidelity Investments	Fidelity Freedom Index 2015 Fund Institutional Premium Class	**	5,834
*		Fidelity Investments	Fidelity Freedom Index 2010 Fund Institutional Premium Class	**	3,949
*		Fidelity Investments	Fidelity Freedom Index Income Fund Institutional Premium Class	**	3,088
*		Fidelity Investments	Fidelity Freedom Index 2020 Fund Institutional Premium Class	**	1,311
		Dimensional Fund Advisors	DFA U.S. Targeted Value Portfolio Institutional Class	**	611
*		Fidelity Investments	Fidelity Freedom Index 2070 Fund Institutional Premium Class	**	567
		Vanguard	Vanguard Morningstar Mid Cap Value Index Fund Admiral Shares	**	372
	Total Mutual Funds				7,573,279
	Money Market Fund:				
		Gabelli	U.S. Treasury Money Market Fund Class I	**	16,871
	Investments per Financial Statements				7,590,150
*	**Notes Receivable from Participants**		Interest rates ranging from 4.25% to 9.50% with maturity dates through October 2030		52,414
	Total Investments per Form 5500				$ 7,642,564

* Indicated party-in-interest as defined by ERISA

** Cost information is not required for participant directed investments.



LEE AND CROWLEY

ACCOUNTANTS & ADVISORS

Iterative Health 401(k) Plan

Financial Statements
(and Supplemental Schedules)
December 31, 2025 and 2024, and for
the Year Ended December 31, 2025

423 W Broadway, Suite 304
Boston, Massachusetts
www.LeeandCrowley.com
617-356-8220

Iterative Health 401(k) Plan

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LEE AND CROWLEY

Independent Auditor's Report

To the Plan Administrator
Iterative Health 401(k) Plan
Cambridge, Massachusetts

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Iterative Health 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency ("qualified institution"), provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to, or derived from, the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- The certified investment information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

423 W Broadway, Suite 304 | Boston, Massachusetts | www.LeeandCrowley.com | 617-356-8220

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued, or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during our audits.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Form 5500 - Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions, and Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to, or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to, or are derived from, the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA; and
- The certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Lee & Crowley, LLC

October 14, 2026
Boston, Massachusetts

Iterative Health 401(k) Plan

Statements of Net Assets Available for Benefits

December 31,	*2025*	*2024*
Assets:		
Investments, at fair value:		
Mutual funds	$ 7,573,279	$ 5,363,268
Money market fund	16,871	51,573
Total Investments, at fair value	7,590,150	5,414,841
Receivables:		
Notes receivable from participants	52,414	27,870
Participant contributions	15,559	-
Employer contributions	9,199	5,415
Total Receivables	77,172	33,285
Net Assets Available for Benefits	$ 7,667,322	$ 5,448,126

See accompanying notes to financial statements.

Iterative Health 401(k) Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2025

Additions:		
Investment Income:		
Net appreciation in fair value of investments	$	868,057
Dividend and interest income		166,758
Total Investment Income		1,034,815
Interest Income on Notes Receivable from Participants		2,078
Contributions:		
Participant contributions		1,310,601
Participant rollovers		731,263
Employer contributions		345,976
Total Contributions		2,387,840
Total Additions		3,424,733
Deductions:		
Benefits paid to participants		1,339,610
Administrative expenses		16,736
Total Deductions		1,356,346
Net Increase in Net Assets Before Plan Merger		2,068,387
Plan Merger:		
Transfer of assets from plan merger (see Note 1)		150,809
Net Increase in Net Assets Available for Benefits		2,219,196
Net Assets Available for Benefits, beginning of year		5,448,126
Net Assets Available for Benefits, end of year	$	7,667,322

See accompanying notes to financial statements.

1. Description of Plan

The following description of the Iterative Health 401(k) Plan, (the "Plan") provides only general information about the Plan's provisions. Participants should refer to the plan document and summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of Iterative Scopes, Inc. d/b/a Iterative Health, and related employers, Impact Research, LLC and Iterative Health Technology, LLC (referred to collectively as the "Company" or "Employer") after attaining 18 years of age. Interns and temporary employees are excluded from participating in the Plan, until completion of 1,000 hours of service. Employees may contribute to the Plan immediately after becoming eligible. The Plan is subject to the provisions of ERISA. The Plan's 401(k) Committee and plan administrator are responsible for oversight of the Plan, determining the appropriateness of the Plan's investment offerings, and monitoring investment performance. Fidelity Trust Management Company serves as the Plan's trustee and recordkeeper.

Plan Merger

Effective May 15, 2025, the Plan was amended to merge assets of the Tyler Research Institute 401(k) Plan (the "Tyler Research Plan") into the Plan as part of the Company's acquisition of Tyler Research Institute, LLC's membership interests on November 1, 2024. The Tyler Research Plan assets of $150,809 were merged into the Plan on May 30, 2025. The transfer did not affect the participants' benefits.

Contributions

Eligible participants may make pre-tax elective contributions or after tax (Roth) contributions of up to 100% of their eligible compensation as defined by the Plan, subject to certain Internal Revenue Service ("IRS") limitations. All newly eligible participants, unless otherwise elected, will be automatically enrolled in the Plan with a 3% deferral of eligible compensation, unless the participant affirmatively elects to change or revoke such deferral contributions. Contributions of automatically enrolled participants are invested in a designated balanced fund until changed by the participant. Participants may also contribute amounts representing distributions from other qualified plans or individual retirement accounts (rollovers).

The Plan provides for a discretionary employer matching contribution which is calculated on a plan year basis, and funded each pay period. For the year ended December 31, 2025, the Company elected to make an employer matching contribution totaling $345,976, which was calculated as 100% of a participants' deferrals for the first 3% of the participant's eligible compensation contributed to the Plan each pay period. The maximum employer matching contribution for each participant is $3,000.

Additionally, effective January 1, 2025, the Plan adopted provisions of *the SECURE 2.0 Act of 2022* that permit participants who attain age 60 through 63 during the calendar year and who are otherwise eligible to make catch up contributions to make an enhanced catch-up contribution. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions, which for 2025 is $7,500, or $11,250 for participants who are eligible for enhanced catch-up contributions. The Plan's adoption of these provisions did not have a material effect on the Plan's financial statements for the year ended December 31, 2025.

Investment Elections

Each participant shall direct the investment of their account among a selection of investments made available and determined by the Company. Participants may change their investment options daily.

Participant Accounts

Each participant's account is credited with the participant's contribution and company contributions, as well as an allocation of plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately 100% vested in their contributions, and the Company's contributions, plus actual earnings thereon.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The Plan allows participants to have one note outstanding at any given time. The notes are secured by the balance in the participant's account and bear interest at a rate that is commensurate with local prevailing rates, as determined by the plan administrator. General purpose notes must be repaid within five years; a longer payment term is allowed if the proceeds are used to acquire a principal residence. Principal and interest are typically paid through regular payroll deductions.

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant, or a participant's beneficiary in the case of death, may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump sum or in periodic installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Distributions generally require written consent; however, the Plan provides for the direct rollover to an individual retirement account ("IRA") for terminated participants with vested balances greater than $1,000 and not more than $7,000, unless directed otherwise by the participant. The Plan also allows the plan administrator to automatically distribute the entire vested account balance of terminated participants with vested account balances of $1,000 or less, unless otherwise directed by the participant. Participants are eligible for in service distributions of any portion of their account balance after attaining the age of 59 ½.

Before age 59 ½ withdrawals can be made in the event of demonstrated financial hardship, as provided in the plan document. Terminated participants are required by law to receive minimum distributions by April 1 of the year following the year they turn 73.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, changes therein, and disclosure of contingent assets and liabilities as of the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The Plan's 401(k) Committee determines the Plan's valuation policies utilizing information provided by investment advisers and the trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the plan year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024, respectively. Delinquent notes receivable are reclassified as distributions based upon terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of participant-initiated transactions, such as notes receivable from participants, are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation in fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2026, the date the financial statements were available to be issued.

3. Certified Investments

The plan administrator has elected the method of compliance permitted by ERISA Section 103(a)(3)(c) pursuant to Section 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reflected on the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, the supplemental schedule, Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

as of December 31, 2025, and the related investment activity and interest on notes receivable from participants reflected on the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2025. The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and ERISA-required supplemental schedule.

4. Fair Value Measurements

The Financial Accounting Standards Board Accounting Standards Codification ("ASC") Topic 820, *Fair Value Measurement*, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC Topic 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to their fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2025 and 2024.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds and Money Market Fund

The Plan's mutual funds and money market fund are valued at the daily closing price as reported by the fund. Investments held by the Plan are registered with the Securities and Exchange Commission. The mutual funds are required to publish their daily net asset value ("NAV") and to transact at that price. The investments held by the Plan are deemed to be actively traded and are considered Level 1 assets within the fair value hierarchy.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments measured at fair value:

Investments at fair value as of December 31, 2025	Level 1	Total
Mutual funds	$ 7,573,279	$ 7,573,279
Money market fund	16,871	16,871
Total Investments, at Fair Value	$ 7,590,150	$ 7,590,150

Investments at fair value as of December 31, 2024	Level 1	Total
Mutual funds	$ 5,363,268	$ 5,363,268
Money market fund	51,573	51,573
Total Investments, at Fair Value	$ 5,414,841	$ 5,414,841

5. Related-Party Transactions and Party-in-Interest Transactions

Certain plan investments are shares of registered investment companies and managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan, therefore, any transactions between Fidelity Management Trust Company and the Plan qualify as party-in-interest transactions. The Plan made direct payments to Fidelity Management Trust Company totaling $16,736 which are included in administrative expenses during the year ended December 31, 2025. The Plan extends benefit payments and notes receivable to participants which are also considered party-in-interest transactions.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. As described in Note 2, the Company also pays certain administrative expenses of the Plan.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would remain 100% vested in their employer contributions.

7. Tax Status

The Plan adopted a pre-approved plan document (formerly referred to as a "volume submitter" defined contribution plan document) sponsored by Fidelity Management & Research Company LLC, which received an IRS opinion letter dated June 30, 2020, which states that the Plan is qualified under Section 401(a) of the Internal Revenue Code ("IRC") and therefore, the related trusts are tax exempt. Although there have been amendments to the Plan since receiving the most recent opinion letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and was tax exempt as of the financial statement date. Accordingly, no provision for income taxes has been made in the financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 and 2024, there are no uncertain tax provisions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, as of December 31, 2025 there were not any audits in progress for any tax periods.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported on the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

9. Prohibited Transactions

As required by ERISA Section 2510.3-102, the Plan Sponsor is required to segregate employee contributions to the Plan from its general assets as soon as practicable after amounts are withheld from wages. As a result of administrative oversights, contributions withheld from participants' paychecks totaling $114,713 during the year ended December 31, 2025, were not deposited to the Plan on a timely basis in accordance with ERISA requirements. Under ERISA regulation, late remittances of plan contributions are considered prohibited transactions. As of December 31, 2025, $99,153 of the late participant remittances were remitted to the Plan. Subsequent to year end, in January 2026, the remaining $15,560 of late participant remittances were remitted to the Plan.

As of the date of this report, October 14, 2026, the Company calculated and remitted lost earnings for $14,451 of the late remittances. The Company is in the process of calculating and remitting lost earnings for the remaining uncorrected late remittances totaling $100,262.

The Company has reviewed its internal processes surrounding the remittance of employee contributions and believes that the processes in place will permit the Company to make deposits of employee contributions to the Plan in accordance with the ERISA requirements in the future.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net increase in net assets available for benefits per the 2025 financial statements to the 2025 Form 5500:

December 31, 2025		
Net Increase in Net Assets Before Plan Merger Per the Financial Statements	$	2,068,387
Employer contributions receivable at beginning of year		5,415
Net Increase in Net Assets Available for Benefits Per Form 5500	$	2,073,802

The following is a reconciliation of the net assets available for benefits per the 2024 financial statements to the 2024 Form 5500:

December 31, 2024		
Net Assets Available for Benefits Per the Financial Statements	$	5,448,126
Employer contributions receivable		(5,415)
Net Assets Available for Benefits Per Form 5500	$	5,442,711

Iterative Health 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions

EIN: 84-2232619

Year ended December 31, 2025 **Plan Number:** 001

		Total that Constitute Nonexempt Prohibited Transactions			
Plan Year	Participant Contributions Transferred Late to the Plan (1)	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2022-51
2025	$ 114,713	$ 100,262	$ 14,451	$ -	$ -

(1) Amount does not include participant loan repayments.

Iterative Health 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2025

EIN: 84-2232619
Plan Number: 001

	(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost**	(e) Current Value
	Mutual Funds:				
*		Fidelity Investments	Fidelity 500 Index Fund	**	$ 2,617,757
*		Fidelity Investments	Fidelity Freedom Index 2055 Fund Institutional Premium Class	**	861,381
*		Fidelity Investments	Fidelity International Index Fund	**	620,316
*		Fidelity Investments	Fidelity Freedom Index 2060 Fund Institutional Premium Class	**	494,803
*		Fidelity Investments	Fidelity Freedom Index 2040 Fund Institutional Premium Class	**	450,690
*		Fidelity Investments	Fidelity Freedom Index 2045 Fund Institutional Premium Class	**	315,549
*		Fidelity Investments	Fidelity Freedom Index 2050 Fund Institutional Premium Class	**	310,129
		Vanguard	Vanguard Total Bond Market Index Fund Admiral Shares	**	293,033
		American Funds	American Funds New World Fund R6	**	282,577
*		Fidelity Investments	Fidelity Freedom Index 2035 Fund Institutional Premium Class	**	200,404
*		Fidelity Investments	Fidelity Growth Discovery Fund Class K	**	185,120
*		Fidelity Investments	Fidelity Freedom Index 2065 Fund Institutional Premium Class	**	143,550
		Vanguard	Vanguard Real Estate Index Fund Admiral Shares	**	140,404
*		Fidelity Investments	Fidelity Mid Cap Index Fund	**	128,299
		Neuberger Berman	Neuberger Berman Strategic Income Fund R6	**	114,892
		Dodge & Cox	DODGE & COX Stock Fund Class X	**	67,371
		Vanguard	Vanguard Information Technology Index Fund Admiral Shares	**	64,238
*		Fidelity Investments	Fidelity Freedom Index 2030 Fund Institutional Premium Class	**	43,154
*		Fidelity Investments	Fidelity Inflation-Protected Bond Index Fund	**	37,739
*		Fidelity Investments	Fidelity Freedom Index 2025 Fund Institutional Premium Class	**	35,609
		Invesco	Invesco Small Cap Value Fund Class R6	**	26,789
		Vanguard	Vanguard Mid-Cap Growth Index Fund Admiral Shares	**	24,862
		Vanguard	Vanguard Health Care Index Fund Admiral Shares	**	22,181
*		Fidelity Investments	Fidelity Total Bond K6 Fund	**	20,650
		Vanguard	Vanguard Energy Opportunities Fund Admiral Shares	**	19,446
		Vanguard	Vanguard FTSE Social Index Fund Admiral Shares	**	17,070
		Vanguard	Vanguard Small-Cap Index Fund Admiral Shares	**	12,974
		Vanguard	Vanguard Morningstar Small Cap Index Fund Admiral Shares	**	6,560
*		Fidelity Investments	Fidelity Freedom Index 2015 Fund Institutional Premium Class	**	5,834
*		Fidelity Investments	Fidelity Freedom Index 2010 Fund Institutional Premium Class	**	3,949
*		Fidelity Investments	Fidelity Freedom Index Income Fund Institutional Premium Class	**	3,088
*		Fidelity Investments	Fidelity Freedom Index 2020 Fund Institutional Premium Class	**	1,311
		Dimensional Fund Advisors	DFA U.S. Targeted Value Portfolio Institutional Class	**	611
*		Fidelity Investments	Fidelity Freedom Index 2070 Fund Institutional Premium Class	**	567
		Vanguard	Vanguard Morningstar Mid Cap Value Index Fund Admiral Shares	**	372
	Total Mutual Funds				7,573,279
	Money Market Fund:				
		Gabelli	U.S. Treasury Money Market Fund Class I	**	16,871
	Investments per Financial Statements				7,590,150
*	**Notes Receivable from Participants**		Interest rates ranging from 4.25% to 9.50% with maturity dates through October 2030		52,414
	Total Investments per Form 5500				$ 7,642,564

* Indicated party-in-interest as defined by ERISA

** Cost information is not required for participant directed investments.



LEE AND CROWLEY

ACCOUNTANTS & ADVISORS

Iterative Health 401(k) Plan

Financial Statements
(and Supplemental Schedules)
December 31, 2025 and 2024, and for
the Year Ended December 31, 2025

423 W Broadway, Suite 304
Boston, Massachusetts
www.LeeandCrowley.com
617-356-8220

Iterative Health 401(k) Plan

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LEE AND CROWLEY

Independent Auditor's Report

To the Plan Administrator
Iterative Health 401(k) Plan
Cambridge, Massachusetts

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Iterative Health 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency ("qualified institution"), provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to, or derived from, the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- The certified investment information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

423 W Broadway, Suite 304 | Boston, Massachusetts | www.LeeandCrowley.com | 617-356-8220

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued, or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during our audits.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Form 5500 - Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions, and Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to, or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to, or are derived from, the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA; and
- The certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Lee & Crowley, LLC

October 14, 2026
Boston, Massachusetts

Iterative Health 401(k) Plan

Statements of Net Assets Available for Benefits

December 31,	*2025*	*2024*
Assets:		
Investments, at fair value:		
Mutual funds	$ 7,573,279	$ 5,363,268
Money market fund	16,871	51,573
Total Investments, at fair value	7,590,150	5,414,841
Receivables:		
Notes receivable from participants	52,414	27,870
Participant contributions	15,559	-
Employer contributions	9,199	5,415
Total Receivables	77,172	33,285
Net Assets Available for Benefits	$ 7,667,322	$ 5,448,126

See accompanying notes to financial statements.

Iterative Health 401(k) Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2025

Additions:		
Investment Income:		
Net appreciation in fair value of investments	$	868,057
Dividend and interest income		166,758
Total Investment Income		1,034,815
Interest Income on Notes Receivable from Participants		2,078
Contributions:		
Participant contributions		1,310,601
Participant rollovers		731,263
Employer contributions		345,976
Total Contributions		2,387,840
Total Additions		3,424,733
Deductions:		
Benefits paid to participants		1,339,610
Administrative expenses		16,736
Total Deductions		1,356,346
Net Increase in Net Assets Before Plan Merger		2,068,387
Plan Merger:		
Transfer of assets from plan merger (see Note 1)		150,809
Net Increase in Net Assets Available for Benefits		2,219,196
Net Assets Available for Benefits, beginning of year		5,448,126
Net Assets Available for Benefits, end of year	$	7,667,322

See accompanying notes to financial statements.

1. Description of Plan

The following description of the Iterative Health 401(k) Plan, (the "Plan") provides only general information about the Plan's provisions. Participants should refer to the plan document and summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of Iterative Scopes, Inc. d/b/a Iterative Health, and related employers, Impact Research, LLC and Iterative Health Technology, LLC (referred to collectively as the "Company" or "Employer") after attaining 18 years of age. Interns and temporary employees are excluded from participating in the Plan, until completion of 1,000 hours of service. Employees may contribute to the Plan immediately after becoming eligible. The Plan is subject to the provisions of ERISA. The Plan's 401(k) Committee and plan administrator are responsible for oversight of the Plan, determining the appropriateness of the Plan's investment offerings, and monitoring investment performance. Fidelity Trust Management Company serves as the Plan's trustee and recordkeeper.

Plan Merger

Effective May 15, 2025, the Plan was amended to merge assets of the Tyler Research Institute 401(k) Plan (the "Tyler Research Plan") into the Plan as part of the Company's acquisition of Tyler Research Institute, LLC's membership interests on November 1, 2024. The Tyler Research Plan assets of $150,809 were merged into the Plan on May 30, 2025. The transfer did not affect the participants' benefits.

Contributions

Eligible participants may make pre-tax elective contributions or after tax (Roth) contributions of up to 100% of their eligible compensation as defined by the Plan, subject to certain Internal Revenue Service ("IRS") limitations. All newly eligible participants, unless otherwise elected, will be automatically enrolled in the Plan with a 3% deferral of eligible compensation, unless the participant affirmatively elects to change or revoke such deferral contributions. Contributions of automatically enrolled participants are invested in a designated balanced fund until changed by the participant. Participants may also contribute amounts representing distributions from other qualified plans or individual retirement accounts (rollovers).

The Plan provides for a discretionary employer matching contribution which is calculated on a plan year basis, and funded each pay period. For the year ended December 31, 2025, the Company elected to make an employer matching contribution totaling $345,976, which was calculated as 100% of a participants' deferrals for the first 3% of the participant's eligible compensation contributed to the Plan each pay period. The maximum employer matching contribution for each participant is $3,000.

Additionally, effective January 1, 2025, the Plan adopted provisions of *the SECURE 2.0 Act of 2022* that permit participants who attain age 60 through 63 during the calendar year and who are otherwise eligible to make catch up contributions to make an enhanced catch-up contribution. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions, which for 2025 is $7,500, or $11,250 for participants who are eligible for enhanced catch-up contributions. The Plan's adoption of these provisions did not have a material effect on the Plan's financial statements for the year ended December 31, 2025.

Investment Elections

Each participant shall direct the investment of their account among a selection of investments made available and determined by the Company. Participants may change their investment options daily.

Participant Accounts

Each participant's account is credited with the participant's contribution and company contributions, as well as an allocation of plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately 100% vested in their contributions, and the Company's contributions, plus actual earnings thereon.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The Plan allows participants to have one note outstanding at any given time. The notes are secured by the balance in the participant's account and bear interest at a rate that is commensurate with local prevailing rates, as determined by the plan administrator. General purpose notes must be repaid within five years; a longer payment term is allowed if the proceeds are used to acquire a principal residence. Principal and interest are typically paid through regular payroll deductions.

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant, or a participant's beneficiary in the case of death, may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump sum or in periodic installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Distributions generally require written consent; however, the Plan provides for the direct rollover to an individual retirement account ("IRA") for terminated participants with vested balances greater than $1,000 and not more than $7,000, unless directed otherwise by the participant. The Plan also allows the plan administrator to automatically distribute the entire vested account balance of terminated participants with vested account balances of $1,000 or less, unless otherwise directed by the participant. Participants are eligible for in service distributions of any portion of their account balance after attaining the age of 59 ½.

Before age 59 ½ withdrawals can be made in the event of demonstrated financial hardship, as provided in the plan document. Terminated participants are required by law to receive minimum distributions by April 1 of the year following the year they turn 73.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, changes therein, and disclosure of contingent assets and liabilities as of the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The Plan's 401(k) Committee determines the Plan's valuation policies utilizing information provided by investment advisers and the trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the plan year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024, respectively. Delinquent notes receivable are reclassified as distributions based upon terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of participant-initiated transactions, such as notes receivable from participants, are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation in fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2026, the date the financial statements were available to be issued.

3. Certified Investments

The plan administrator has elected the method of compliance permitted by ERISA Section 103(a)(3)(c) pursuant to Section 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reflected on the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, the supplemental schedule, Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

as of December 31, 2025, and the related investment activity and interest on notes receivable from participants reflected on the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2025. The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and ERISA-required supplemental schedule.

4. Fair Value Measurements

The Financial Accounting Standards Board Accounting Standards Codification ("ASC") Topic 820, *Fair Value Measurement*, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC Topic 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to their fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2025 and 2024.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds and Money Market Fund

The Plan's mutual funds and money market fund are valued at the daily closing price as reported by the fund. Investments held by the Plan are registered with the Securities and Exchange Commission. The mutual funds are required to publish their daily net asset value ("NAV") and to transact at that price. The investments held by the Plan are deemed to be actively traded and are considered Level 1 assets within the fair value hierarchy.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments measured at fair value:

Investments at fair value as of December 31, 2025	Level 1	Total
Mutual funds	$ 7,573,279	$ 7,573,279
Money market fund	16,871	16,871
Total Investments, at Fair Value	$ 7,590,150	$ 7,590,150

Investments at fair value as of December 31, 2024	Level 1	Total
Mutual funds	$ 5,363,268	$ 5,363,268
Money market fund	51,573	51,573
Total Investments, at Fair Value	$ 5,414,841	$ 5,414,841

5. Related-Party Transactions and Party-in-Interest Transactions

Certain plan investments are shares of registered investment companies and managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan, therefore, any transactions between Fidelity Management Trust Company and the Plan qualify as party-in-interest transactions. The Plan made direct payments to Fidelity Management Trust Company totaling $16,736 which are included in administrative expenses during the year ended December 31, 2025. The Plan extends benefit payments and notes receivable to participants which are also considered party-in-interest transactions.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. As described in Note 2, the Company also pays certain administrative expenses of the Plan.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would remain 100% vested in their employer contributions.

7. Tax Status

The Plan adopted a pre-approved plan document (formerly referred to as a "volume submitter" defined contribution plan document) sponsored by Fidelity Management & Research Company LLC, which received an IRS opinion letter dated June 30, 2020, which states that the Plan is qualified under Section 401(a) of the Internal Revenue Code ("IRC") and therefore, the related trusts are tax exempt. Although there have been amendments to the Plan since receiving the most recent opinion letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and was tax exempt as of the financial statement date. Accordingly, no provision for income taxes has been made in the financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 and 2024, there are no uncertain tax provisions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, as of December 31, 2025 there were not any audits in progress for any tax periods.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported on the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

9. Prohibited Transactions

As required by ERISA Section 2510.3-102, the Plan Sponsor is required to segregate employee contributions to the Plan from its general assets as soon as practicable after amounts are withheld from wages. As a result of administrative oversights, contributions withheld from participants' paychecks totaling $114,713 during the year ended December 31, 2025, were not deposited to the Plan on a timely basis in accordance with ERISA requirements. Under ERISA regulation, late remittances of plan contributions are considered prohibited transactions. As of December 31, 2025, $99,153 of the late participant remittances were remitted to the Plan. Subsequent to year end, in January 2026, the remaining $15,560 of late participant remittances were remitted to the Plan.

As of the date of this report, October 14, 2026, the Company calculated and remitted lost earnings for $14,451 of the late remittances. The Company is in the process of calculating and remitting lost earnings for the remaining uncorrected late remittances totaling $100,262.

The Company has reviewed its internal processes surrounding the remittance of employee contributions and believes that the processes in place will permit the Company to make deposits of employee contributions to the Plan in accordance with the ERISA requirements in the future.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net increase in net assets available for benefits per the 2025 financial statements to the 2025 Form 5500:

December 31, 2025		
Net Increase in Net Assets Before Plan Merger Per the Financial Statements	$	2,068,387
Employer contributions receivable at beginning of year		5,415
Net Increase in Net Assets Available for Benefits Per Form 5500	$	2,073,802

The following is a reconciliation of the net assets available for benefits per the 2024 financial statements to the 2024 Form 5500:

December 31, 2024		
Net Assets Available for Benefits Per the Financial Statements	$	5,448,126
Employer contributions receivable		(5,415)
Net Assets Available for Benefits Per Form 5500	$	5,442,711

Iterative Health 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions

EIN: 84-2232619

Year ended December 31, 2025 **Plan Number:** 001

		Total that Constitute Nonexempt Prohibited Transactions			
Plan Year	Participant Contributions Transferred Late to the Plan (1)	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2022-51
2025	$ 114,713	$ 100,262	$ 14,451	$ -	$ -

(1) Amount does not include participant loan repayments.

Iterative Health 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2025

EIN: 84-2232619
Plan Number: 001

	(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost**	(e) Current Value
	Mutual Funds:				
*		Fidelity Investments	Fidelity 500 Index Fund	**	$ 2,617,757
*		Fidelity Investments	Fidelity Freedom Index 2055 Fund Institutional Premium Class	**	861,381
*		Fidelity Investments	Fidelity International Index Fund	**	620,316
*		Fidelity Investments	Fidelity Freedom Index 2060 Fund Institutional Premium Class	**	494,803
*		Fidelity Investments	Fidelity Freedom Index 2040 Fund Institutional Premium Class	**	450,690
*		Fidelity Investments	Fidelity Freedom Index 2045 Fund Institutional Premium Class	**	315,549
*		Fidelity Investments	Fidelity Freedom Index 2050 Fund Institutional Premium Class	**	310,129
		Vanguard	Vanguard Total Bond Market Index Fund Admiral Shares	**	293,033
		American Funds	American Funds New World Fund R6	**	282,577
*		Fidelity Investments	Fidelity Freedom Index 2035 Fund Institutional Premium Class	**	200,404
*		Fidelity Investments	Fidelity Growth Discovery Fund Class K	**	185,120
*		Fidelity Investments	Fidelity Freedom Index 2065 Fund Institutional Premium Class	**	143,550
		Vanguard	Vanguard Real Estate Index Fund Admiral Shares	**	140,404
*		Fidelity Investments	Fidelity Mid Cap Index Fund	**	128,299
		Neuberger Berman	Neuberger Berman Strategic Income Fund R6	**	114,892
		Dodge & Cox	DODGE & COX Stock Fund Class X	**	67,371
		Vanguard	Vanguard Information Technology Index Fund Admiral Shares	**	64,238
*		Fidelity Investments	Fidelity Freedom Index 2030 Fund Institutional Premium Class	**	43,154
*		Fidelity Investments	Fidelity Inflation-Protected Bond Index Fund	**	37,739
*		Fidelity Investments	Fidelity Freedom Index 2025 Fund Institutional Premium Class	**	35,609
		Invesco	Invesco Small Cap Value Fund Class R6	**	26,789
		Vanguard	Vanguard Mid-Cap Growth Index Fund Admiral Shares	**	24,862
		Vanguard	Vanguard Health Care Index Fund Admiral Shares	**	22,181
*		Fidelity Investments	Fidelity Total Bond K6 Fund	**	20,650
		Vanguard	Vanguard Energy Opportunities Fund Admiral Shares	**	19,446
		Vanguard	Vanguard FTSE Social Index Fund Admiral Shares	**	17,070
		Vanguard	Vanguard Small-Cap Index Fund Admiral Shares	**	12,974
		Vanguard	Vanguard Morningstar Small Cap Index Fund Admiral Shares	**	6,560
*		Fidelity Investments	Fidelity Freedom Index 2015 Fund Institutional Premium Class	**	5,834
*		Fidelity Investments	Fidelity Freedom Index 2010 Fund Institutional Premium Class	**	3,949
*		Fidelity Investments	Fidelity Freedom Index Income Fund Institutional Premium Class	**	3,088
*		Fidelity Investments	Fidelity Freedom Index 2020 Fund Institutional Premium Class	**	1,311
		Dimensional Fund Advisors	DFA U.S. Targeted Value Portfolio Institutional Class	**	611
*		Fidelity Investments	Fidelity Freedom Index 2070 Fund Institutional Premium Class	**	567
		Vanguard	Vanguard Morningstar Mid Cap Value Index Fund Admiral Shares	**	372
	Total Mutual Funds				7,573,279
	Money Market Fund:				
		Gabelli	U.S. Treasury Money Market Fund Class I	**	16,871
	Investments per Financial Statements				7,590,150
*	**Notes Receivable from Participants**		Interest rates ranging from 4.25% to 9.50% with maturity dates through October 2030		52,414
	Total Investments per Form 5500				$ 7,642,564

* Indicated party-in-interest as defined by ERISA

** Cost information is not required for participant directed investments.



LEE AND CROWLEY

ACCOUNTANTS & ADVISORS

Iterative Health 401(k) Plan

Financial Statements
(and Supplemental Schedules)
December 31, 2025 and 2024, and for
the Year Ended December 31, 2025

423 W Broadway, Suite 304
Boston, Massachusetts
www.LeeandCrowley.com
617-356-8220

Iterative Health 401(k) Plan

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LEE AND CROWLEY

Independent Auditor's Report

To the Plan Administrator
Iterative Health 401(k) Plan
Cambridge, Massachusetts

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Iterative Health 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency ("qualified institution"), provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to, or derived from, the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- The certified investment information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

423 W Broadway, Suite 304 | Boston, Massachusetts | www.LeeandCrowley.com | 617-356-8220

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued, or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during our audits.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Form 5500 - Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions, and Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to, or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to, or are derived from, the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA; and
- The certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Lee & Crowley, LLC

October 14, 2026
Boston, Massachusetts

Iterative Health 401(k) Plan

Statements of Net Assets Available for Benefits

December 31,	*2025*	*2024*
Assets:		
Investments, at fair value:		
Mutual funds	$ 7,573,279	$ 5,363,268
Money market fund	16,871	51,573
Total Investments, at fair value	7,590,150	5,414,841
Receivables:		
Notes receivable from participants	52,414	27,870
Participant contributions	15,559	-
Employer contributions	9,199	5,415
Total Receivables	77,172	33,285
Net Assets Available for Benefits	$ 7,667,322	$ 5,448,126

See accompanying notes to financial statements.

Iterative Health 401(k) Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2025

Additions:		
Investment Income:		
Net appreciation in fair value of investments	$	868,057
Dividend and interest income		166,758
Total Investment Income		1,034,815
Interest Income on Notes Receivable from Participants		2,078
Contributions:		
Participant contributions		1,310,601
Participant rollovers		731,263
Employer contributions		345,976
Total Contributions		2,387,840
Total Additions		3,424,733
Deductions:		
Benefits paid to participants		1,339,610
Administrative expenses		16,736
Total Deductions		1,356,346
Net Increase in Net Assets Before Plan Merger		2,068,387
Plan Merger:		
Transfer of assets from plan merger (see Note 1)		150,809
Net Increase in Net Assets Available for Benefits		2,219,196
Net Assets Available for Benefits, beginning of year		5,448,126
Net Assets Available for Benefits, end of year	$	7,667,322

See accompanying notes to financial statements.

1. Description of Plan

The following description of the Iterative Health 401(k) Plan, (the "Plan") provides only general information about the Plan's provisions. Participants should refer to the plan document and summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of Iterative Scopes, Inc. d/b/a Iterative Health, and related employers, Impact Research, LLC and Iterative Health Technology, LLC (referred to collectively as the "Company" or "Employer") after attaining 18 years of age. Interns and temporary employees are excluded from participating in the Plan, until completion of 1,000 hours of service. Employees may contribute to the Plan immediately after becoming eligible. The Plan is subject to the provisions of ERISA. The Plan's 401(k) Committee and plan administrator are responsible for oversight of the Plan, determining the appropriateness of the Plan's investment offerings, and monitoring investment performance. Fidelity Trust Management Company serves as the Plan's trustee and recordkeeper.

Plan Merger

Effective May 15, 2025, the Plan was amended to merge assets of the Tyler Research Institute 401(k) Plan (the "Tyler Research Plan") into the Plan as part of the Company's acquisition of Tyler Research Institute, LLC's membership interests on November 1, 2024. The Tyler Research Plan assets of $150,809 were merged into the Plan on May 30, 2025. The transfer did not affect the participants' benefits.

Contributions

Eligible participants may make pre-tax elective contributions or after tax (Roth) contributions of up to 100% of their eligible compensation as defined by the Plan, subject to certain Internal Revenue Service ("IRS") limitations. All newly eligible participants, unless otherwise elected, will be automatically enrolled in the Plan with a 3% deferral of eligible compensation, unless the participant affirmatively elects to change or revoke such deferral contributions. Contributions of automatically enrolled participants are invested in a designated balanced fund until changed by the participant. Participants may also contribute amounts representing distributions from other qualified plans or individual retirement accounts (rollovers).

The Plan provides for a discretionary employer matching contribution which is calculated on a plan year basis, and funded each pay period. For the year ended December 31, 2025, the Company elected to make an employer matching contribution totaling $345,976, which was calculated as 100% of a participants' deferrals for the first 3% of the participant's eligible compensation contributed to the Plan each pay period. The maximum employer matching contribution for each participant is $3,000.

Additionally, effective January 1, 2025, the Plan adopted provisions of *the SECURE 2.0 Act of 2022* that permit participants who attain age 60 through 63 during the calendar year and who are otherwise eligible to make catch up contributions to make an enhanced catch-up contribution. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions, which for 2025 is $7,500, or $11,250 for participants who are eligible for enhanced catch-up contributions. The Plan's adoption of these provisions did not have a material effect on the Plan's financial statements for the year ended December 31, 2025.

Investment Elections

Each participant shall direct the investment of their account among a selection of investments made available and determined by the Company. Participants may change their investment options daily.

Participant Accounts

Each participant's account is credited with the participant's contribution and company contributions, as well as an allocation of plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately 100% vested in their contributions, and the Company's contributions, plus actual earnings thereon.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The Plan allows participants to have one note outstanding at any given time. The notes are secured by the balance in the participant's account and bear interest at a rate that is commensurate with local prevailing rates, as determined by the plan administrator. General purpose notes must be repaid within five years; a longer payment term is allowed if the proceeds are used to acquire a principal residence. Principal and interest are typically paid through regular payroll deductions.

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant, or a participant's beneficiary in the case of death, may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump sum or in periodic installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Distributions generally require written consent; however, the Plan provides for the direct rollover to an individual retirement account ("IRA") for terminated participants with vested balances greater than $1,000 and not more than $7,000, unless directed otherwise by the participant. The Plan also allows the plan administrator to automatically distribute the entire vested account balance of terminated participants with vested account balances of $1,000 or less, unless otherwise directed by the participant. Participants are eligible for in service distributions of any portion of their account balance after attaining the age of 59 ½.

Before age 59 ½ withdrawals can be made in the event of demonstrated financial hardship, as provided in the plan document. Terminated participants are required by law to receive minimum distributions by April 1 of the year following the year they turn 73.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, changes therein, and disclosure of contingent assets and liabilities as of the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The Plan's 401(k) Committee determines the Plan's valuation policies utilizing information provided by investment advisers and the trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the plan year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024, respectively. Delinquent notes receivable are reclassified as distributions based upon terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of participant-initiated transactions, such as notes receivable from participants, are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation in fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2026, the date the financial statements were available to be issued.

3. Certified Investments

The plan administrator has elected the method of compliance permitted by ERISA Section 103(a)(3)(c) pursuant to Section 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reflected on the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, the supplemental schedule, Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

as of December 31, 2025, and the related investment activity and interest on notes receivable from participants reflected on the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2025. The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and ERISA-required supplemental schedule.

4. Fair Value Measurements

The Financial Accounting Standards Board Accounting Standards Codification ("ASC") Topic 820, *Fair Value Measurement*, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC Topic 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to their fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2025 and 2024.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds and Money Market Fund

The Plan's mutual funds and money market fund are valued at the daily closing price as reported by the fund. Investments held by the Plan are registered with the Securities and Exchange Commission. The mutual funds are required to publish their daily net asset value ("NAV") and to transact at that price. The investments held by the Plan are deemed to be actively traded and are considered Level 1 assets within the fair value hierarchy.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments measured at fair value:

Investments at fair value as of December 31, 2025	Level 1	Total
Mutual funds	$ 7,573,279	$ 7,573,279
Money market fund	16,871	16,871
Total Investments, at Fair Value	$ 7,590,150	$ 7,590,150

Investments at fair value as of December 31, 2024	Level 1	Total
Mutual funds	$ 5,363,268	$ 5,363,268
Money market fund	51,573	51,573
Total Investments, at Fair Value	$ 5,414,841	$ 5,414,841

5. Related-Party Transactions and Party-in-Interest Transactions

Certain plan investments are shares of registered investment companies and managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan, therefore, any transactions between Fidelity Management Trust Company and the Plan qualify as party-in-interest transactions. The Plan made direct payments to Fidelity Management Trust Company totaling $16,736 which are included in administrative expenses during the year ended December 31, 2025. The Plan extends benefit payments and notes receivable to participants which are also considered party-in-interest transactions.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. As described in Note 2, the Company also pays certain administrative expenses of the Plan.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would remain 100% vested in their employer contributions.

7. Tax Status

The Plan adopted a pre-approved plan document (formerly referred to as a "volume submitter" defined contribution plan document) sponsored by Fidelity Management & Research Company LLC, which received an IRS opinion letter dated June 30, 2020, which states that the Plan is qualified under Section 401(a) of the Internal Revenue Code ("IRC") and therefore, the related trusts are tax exempt. Although there have been amendments to the Plan since receiving the most recent opinion letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and was tax exempt as of the financial statement date. Accordingly, no provision for income taxes has been made in the financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 and 2024, there are no uncertain tax provisions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, as of December 31, 2025 there were not any audits in progress for any tax periods.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported on the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

9. Prohibited Transactions

As required by ERISA Section 2510.3-102, the Plan Sponsor is required to segregate employee contributions to the Plan from its general assets as soon as practicable after amounts are withheld from wages. As a result of administrative oversights, contributions withheld from participants' paychecks totaling $114,713 during the year ended December 31, 2025, were not deposited to the Plan on a timely basis in accordance with ERISA requirements. Under ERISA regulation, late remittances of plan contributions are considered prohibited transactions. As of December 31, 2025, $99,153 of the late participant remittances were remitted to the Plan. Subsequent to year end, in January 2026, the remaining $15,560 of late participant remittances were remitted to the Plan.

As of the date of this report, October 14, 2026, the Company calculated and remitted lost earnings for $14,451 of the late remittances. The Company is in the process of calculating and remitting lost earnings for the remaining uncorrected late remittances totaling $100,262.

The Company has reviewed its internal processes surrounding the remittance of employee contributions and believes that the processes in place will permit the Company to make deposits of employee contributions to the Plan in accordance with the ERISA requirements in the future.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net increase in net assets available for benefits per the 2025 financial statements to the 2025 Form 5500:

December 31, 2025		
Net Increase in Net Assets Before Plan Merger Per the Financial Statements	$	2,068,387
Employer contributions receivable at beginning of year		5,415
Net Increase in Net Assets Available for Benefits Per Form 5500	$	2,073,802

The following is a reconciliation of the net assets available for benefits per the 2024 financial statements to the 2024 Form 5500:

December 31, 2024		
Net Assets Available for Benefits Per the Financial Statements	$	5,448,126
Employer contributions receivable		(5,415)
Net Assets Available for Benefits Per Form 5500	$	5,442,711

Iterative Health 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions

EIN: 84-2232619

Year ended December 31, 2025 **Plan Number:** 001

		Total that Constitute Nonexempt Prohibited Transactions			
Plan Year	Participant Contributions Transferred Late to the Plan (1)	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2022-51
2025	$ 114,713	$ 100,262	$ 14,451	$ -	$ -

(1) Amount does not include participant loan repayments.

Iterative Health 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2025

EIN: 84-2232619
Plan Number: 001

	(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost**	(e) Current Value
	Mutual Funds:				
*		Fidelity Investments	Fidelity 500 Index Fund	**	$ 2,617,757
*		Fidelity Investments	Fidelity Freedom Index 2055 Fund Institutional Premium Class	**	861,381
*		Fidelity Investments	Fidelity International Index Fund	**	620,316
*		Fidelity Investments	Fidelity Freedom Index 2060 Fund Institutional Premium Class	**	494,803
*		Fidelity Investments	Fidelity Freedom Index 2040 Fund Institutional Premium Class	**	450,690
*		Fidelity Investments	Fidelity Freedom Index 2045 Fund Institutional Premium Class	**	315,549
*		Fidelity Investments	Fidelity Freedom Index 2050 Fund Institutional Premium Class	**	310,129
		Vanguard	Vanguard Total Bond Market Index Fund Admiral Shares	**	293,033
		American Funds	American Funds New World Fund R6	**	282,577
*		Fidelity Investments	Fidelity Freedom Index 2035 Fund Institutional Premium Class	**	200,404
*		Fidelity Investments	Fidelity Growth Discovery Fund Class K	**	185,120
*		Fidelity Investments	Fidelity Freedom Index 2065 Fund Institutional Premium Class	**	143,550
		Vanguard	Vanguard Real Estate Index Fund Admiral Shares	**	140,404
*		Fidelity Investments	Fidelity Mid Cap Index Fund	**	128,299
		Neuberger Berman	Neuberger Berman Strategic Income Fund R6	**	114,892
		Dodge & Cox	DODGE & COX Stock Fund Class X	**	67,371
		Vanguard	Vanguard Information Technology Index Fund Admiral Shares	**	64,238
*		Fidelity Investments	Fidelity Freedom Index 2030 Fund Institutional Premium Class	**	43,154
*		Fidelity Investments	Fidelity Inflation-Protected Bond Index Fund	**	37,739
*		Fidelity Investments	Fidelity Freedom Index 2025 Fund Institutional Premium Class	**	35,609
		Invesco	Invesco Small Cap Value Fund Class R6	**	26,789
		Vanguard	Vanguard Mid-Cap Growth Index Fund Admiral Shares	**	24,862
		Vanguard	Vanguard Health Care Index Fund Admiral Shares	**	22,181
*		Fidelity Investments	Fidelity Total Bond K6 Fund	**	20,650
		Vanguard	Vanguard Energy Opportunities Fund Admiral Shares	**	19,446
		Vanguard	Vanguard FTSE Social Index Fund Admiral Shares	**	17,070
		Vanguard	Vanguard Small-Cap Index Fund Admiral Shares	**	12,974
		Vanguard	Vanguard Morningstar Small Cap Index Fund Admiral Shares	**	6,560
*		Fidelity Investments	Fidelity Freedom Index 2015 Fund Institutional Premium Class	**	5,834
*		Fidelity Investments	Fidelity Freedom Index 2010 Fund Institutional Premium Class	**	3,949
*		Fidelity Investments	Fidelity Freedom Index Income Fund Institutional Premium Class	**	3,088
*		Fidelity Investments	Fidelity Freedom Index 2020 Fund Institutional Premium Class	**	1,311
		Dimensional Fund Advisors	DFA U.S. Targeted Value Portfolio Institutional Class	**	611
*		Fidelity Investments	Fidelity Freedom Index 2070 Fund Institutional Premium Class	**	567
		Vanguard	Vanguard Morningstar Mid Cap Value Index Fund Admiral Shares	**	372
	Total Mutual Funds				7,573,279
	Money Market Fund:				
		Gabelli	U.S. Treasury Money Market Fund Class I	**	16,871
	Investments per Financial Statements				7,590,150
*	**Notes Receivable from Participants**		Interest rates ranging from 4.25% to 9.50% with maturity dates through October 2030		52,414
	Total Investments per Form 5500				$ 7,642,564

* Indicated party-in-interest as defined by ERISA

** Cost information is not required for participant directed investments.