Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
IAM NATIONAL PENSION FUND

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1991

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF THE I.A.M. NATIONAL PENSION FUND

99 M STREET, SE
SUITE 600
WASHINGTON, DC 20003-4595

2b Employer Identification Number (EIN) 51-6031295

2c Plan Sponsor's telephone number 202-785-2658

2d Business code (see instructions) 333510

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2026	SAM CICINELLI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2026	JUSTIN WELNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	311750
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	102863
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	102959
b	Retired or separated participants receiving benefits	**6b**	97340
c	Other retired or separated participants entitled to future benefits	**6c**	72400
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	272699
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	34819
f	Total. Add lines **6d** and **6e**.	**6f**	307518
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	781

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
IAM NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE I.A.M. NATIONAL PENSION FUND

D Employer Identification Number (EIN)
51-6031295

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
42-0127290	61271	532175	307518	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	257770946

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
IAM NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES OF THE I.A.M. NATIONAL PENSION FUND

D Employer Identification Number (EIN)
51-6031295

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2025

b	Assets		
(1)	Current value of assets	**1b(1)**	14553656849
(2)	Actuarial value of assets for funding standard account	**1b(2)**	15221950341
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	17426321376
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	17426321376
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	24983116682
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	733282410
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	1128705491
(3)	Expected plan disbursements for the plan year	**1d(3)**	1181205491

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 09/21/2026

ADAM CONDRICK, MAAA — Type or print name of actuary

26-06512 — Most recent enrollment number

SEGAL — Firm name

202-833-6400 — Telephone number (including area code)

1800 M STREET NW, SUITE 900 S
WASHINGTON, DC 20036

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	14707998400
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		121587	12559570835
(2) For terminated vested participants		81249	4769879089
(3) For active participants:			
(a) Non-vested benefits			488224819
(b) Vested benefits			7165441939
(c) Total active		97511	7653666758
(4) Total		300347	24983116682
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	58.87 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/15/2025	655374455				

	Totals ►	**3(b)**	655374455	**3(c)**	
(d) Total withdrawal liability amounts included in line 3(b) total				**3(d)**	36885117

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	87.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	C

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? [X] Yes [ ] No

d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? [X] Yes [ ] No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	946426
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here [ ] • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	9999

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a [ ] Attained age normal **b** [ ] Entry age normal **c** [X] Accrued benefit (unit credit) **d** [ ] Aggregate

e [ ] Frozen initial liability **f** [ ] Individual level premium **g** [ ] Individual aggregate **h** [ ] Shortfall

i [ ] Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? [ ] Yes [X] No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? [ ] Yes [ ] No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	4.01 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	A	A
(2) Females	**6c(2)**	A	A
d Valuation liability interest rate	**6d**	7.00 %	7.00 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	5.75 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	5.2 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	9.0 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	52500000	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	261985018	26882754
3	-946426	-97114

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☒ Yes ☐ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☒ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☒ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	**8e**	0

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	**9a**	
b Employer's normal cost for plan year as of valuation date	**9b**	449169626

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	7605766588		1084301844
(2) Funding waivers	**9c(2)**	0		0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0		0
d Interest as applicable on lines 9a, 9b, and 9c			**9d**	107343003
e Total charges. Add lines 9a through 9d			**9e**	1640814473
Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	1260932029
g Employer contributions. Total from column (b) of line 3			**9g**	655374455
		Outstanding balance		
h Amortization credits as of valuation date	**9h**	4140463524		665412705
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	155870728
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	4903559815		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	7975154679		
(3) FFL credit			**9j(3)**	
k (1) Waived funding deficiency			**9k(1)**	
(2) Other credits			**9k(2)**	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	2737589917
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	1096775444
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the current plan year			**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	0
(3) Total as of valuation date			**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			**10**	

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
IAM NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE I.A.M. NATIONAL PENSION FUND

D Employer Identification Number (EIN)
51-6031295

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL FINANCIAL GROUP INC

42-1520346

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RICE HALL JAMES & ASSOC

43-1995258

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO ADVISERS INC

58-1707262

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT LLC

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	4119539	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BLACKSTONE ALTERNATIVE ASSET MGMT

13-3702086

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	3453138	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HARVEST FUND ADVISORS LLC

13-4314689

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2900010	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HAMILTON LANE ADVISORS LLC

23-2962336

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2430894	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN REALTY ADVISORS

33-0123114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2367059	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GRAYSTONE CONSULTING MORGAN STANLEY

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	2000000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 62	NONE	1918407	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HEITMAN CAPITAL MANAGEMENT

36-4263867

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1741137	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE, LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	1733986	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALGERT GLOBAL LLC

47-0881014

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1716327	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	1712206	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VITECH SYSTEMS SUB LLC

13-3785492

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 70	NONE	1527953	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

METLIFE INVESTMENT MANAGEMENT

82-2405817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1498844	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NEW SOUTH CAPITAL MGMT

62-1237220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	1453375	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAPITAL BANK AND TRUST COMPANY

95-4797716

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65 50	NONE	1329655	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMERICAN CENTURY INVESTMENT MANAGEM

44-0640487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	915635	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CLARION LION INDUSTRIAL TRUST

13-4087331

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	852771	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 62 99	NONE	754892	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	709971	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GUGGENHEIM PARTNERS INVESTMENT MANA

80-0644053

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	631322	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DRIEHAUS CAPITAL MANAGEMENT LLC

20-3634295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	628739	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PAYDEN & RYGEL

95-3921788

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	575802	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

YOLANDA MONTGOMERY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	405801	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68 72	NONE	397795	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DENISE M CLARK

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	392711	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PGIM INC

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	376958	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DOYLE PRINTING & OFFSET, INC.

53-0191325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	354263	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MANAGEMENT INC

98-0510248

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	303177	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 51 52 99	NONE	283672	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

INSIGHT DIRECT USA, INC

36-3948996

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	261631	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BNY MELLON

25-6078093

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	259337	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RONALD S NOVAK

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	233552	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

IRON MOUNTAIN

23-2588479

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	223996	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JONATHAN S YOUNG

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50	EMPLOYEE	215191	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WENDY FRYE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	205585	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DAMIEN ANDERSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	201544	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NAFEEZA S RAMLOCHAN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	196628	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI, LLP

13-1577800

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	187996	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CARL E MACOMBER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	184810	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DARRYL CAMPBELL

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	183513	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DONNA S JOSEPH-MUNROE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	180585	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICES INC

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	8552	Yes [X] No [ ]	Yes [ ] No [X]	170202	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARRIS CELESTINE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	174943	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TYIEKA LOVITT

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	174764	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANJAN THAPA

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	172288	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NIRAV M THAKER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	167470	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ROBERT HALF INC

94-1648752

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	161137	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SHONYA MORRISON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	161033	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP PLLC

47-0900880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	156000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LORI C LIN MURRAY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	146023	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MALIKAH RANKINE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	145518	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ERICA JONES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	144393	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HOSSAM NEAMA

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	143378	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TRUNG LE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	140519	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NATASHA CARMON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	138655	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KATHLEEN TAYLOR

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	132224	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SEAN T HEMENWAY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	132043	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NADER AGHILI

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	130485	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ELOIZA ROSALES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	128258	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARY KAROUNOS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	125215	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JORDAN K BROWN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	124542	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RACQUEL O SIMBULAN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	122744	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MAUREEN J CHONG

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	121926	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARTHUR D BRIGHT

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	121649	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RICE HALL JAMES & ASSOCIATES LLC

43-1992528

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 71	NONE	118747	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ALAN SKOLNICK

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	RETIRED EMPLOYEE	116627	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PABLO BEJARANO

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	114571	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

YAN TIAN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	112180	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MICHELLE K SHEA

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	109502	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANDREA PINNOCK

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	108882	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TASHA MOORE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	108757	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ALLEN P NUCCIO

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	108199	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SERGIO R CAMPOS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	107801	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JERELYN R JONES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	107456	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DONTAE RAWLINS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	105397	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK RETIREMENT PLAN LLC

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	104023	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RIGHTPATH RESOURCES INC

58-2388801

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	103886	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FARRAH JONES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	103058	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANTONINETTE JONES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	101392	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MEDINA S ABDELLA

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	101010	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JEFFREY GATLING

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	99997	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SONYA BROWN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	99282	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JENNIFER ALEXANDRE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	97307	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROMARIC JULIEN BABAL CHOGNIKA

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	96974	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

EAMON EL-SAWAF

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	95876	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TROY BETHUNE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	95474	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEAN COPELAND

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	95461	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TANGELA SMALLWOOD

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	95423	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DOAN TRANG NGO

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	95396	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DEONTE HOLDEN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	93204	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LORRAINE K WELLS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	93064	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NICOLE TATE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	92540	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

COURTNEY SHEPHERD

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	92468	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOUIS ALEXANDER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	92383	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAVONIA PETERSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	92378	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ESSENCE WILLIAMS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	91639	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DANIEL SHAUGHNESSY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	91174	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAMIAH L PAGE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	91029	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NUVIA D REYES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	90923	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHEICK I BAZIE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	90495	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PAULA CHEA

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	90130	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BRIAN P GARNER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	90065	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IKEA D ASHTON TRIMMER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	89953	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DAWN JONES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	89618	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMILY M WISE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	89236	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ERICKA MILLS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	88886	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KISHA SMITH-MATTHEWS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	88780	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAVERNE PERALTA II

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	88368	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AZIZ JAN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	88223	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HARRISON STREETER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	88047	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JOVAUN J WHEELER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	87905	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRITTANY G PLUMMER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	87843	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ZEPHENIA CASIMIRO-NOEL

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	87129	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ORACLE AMERICA, INC

94-2805249

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	87078	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DIONNE BRANDON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	87013	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KIMANI J AYLOR

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	86985	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BARBARA GUTRIDGE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	86347	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASHLEY PHARR

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	86344	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RODNEY A DYER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85934	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BROOKE SCHOENBUCHER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85914	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIFFANY BRITTON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85671	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GENAE C MILLS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85670	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CLEMMIETINE L HUNTER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85635	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SHERYL MURPHY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85568	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JENNIFER ROLLINS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85453	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THERESA L BLAIR

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85342	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CELESTE NAMASHULUA

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85309	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HANNAH DOYLE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85283	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MARGARET MCBRIDE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	84942	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DARNESHA ROBINSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	84898	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SHERKIA R JOHNSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	84563	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DAVID OMALLEY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	84289	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHANTEL DUCKETT

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	84123	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TOIYA M LEWIS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	83942	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LORETTA E COX

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	83897	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DANIELLE MOSLEY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	83867	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MICHAEL PATTERSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	83818	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KNEISS JOHNSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	83558	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ELAINA RINGO

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	83539	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MELISSA MARAGH

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	83536	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHANAE KELLY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	83435	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SHAWN SANSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	83224	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HELEN BUDUAN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	83042	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NAILAH S GOSMON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	82904	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NIKITA M MACRALL ANGUS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	82544	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BRUCE WATLEY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	82464	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BRUCE WATLEY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	82464	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LISA C FORTUNE-WILLIAMS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	82311	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARLOTTE PERRY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	82251	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMY CLIFTON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	81999	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRIAN KNOBLETT

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	81228	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LATOYA R OWENS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	80860	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CATRICE M GILBERT

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	80669	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOVELY NEWSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	80338	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CLAUDIA CALLEROS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	80281	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KEISHA S GANTT

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	80165	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LASHAWN YOUNG

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	79714	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEBASTIAN R FLEMINGS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	78486	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIFFANY SHORTER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	78400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FAITH L JONES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	78304	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BRANDEN TAYLOR

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	78047	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAROLINA GUTIERREZ RIJO

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	77951	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOHNNY DEGUZMAN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	77881	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALEXUS L PARKER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	77745	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KIMBERLY A MILES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	77513	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GALLAGHER FIDUCIARY ADVISORS

36-4291971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	77500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MONICA BULLOCK

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	77194	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SUSAN CALDWELL

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	77076	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARITY LANCASTER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	77018	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JUMISHA N FORD

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	76777	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DANA L JENKINS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	76766	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NOVAK FRANCELLA, LLC

61-1436956

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	76746	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JESSICA M ELLIOTT

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	76553	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SABRINA COOPER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	76382	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NIA JACKSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	75901	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GLENN ARAGON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	75813	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DAMON L FRESHWATER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	75575	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KRISTINA WALLACE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	74133	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ZANE S COLZA

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	73437	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

REGCHENAL JOHNSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	73381	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STACIE LITTLE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	73245	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAUREN N CARROLL

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	72616	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EDGAR M VALENZUELA

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	72598	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JUSTINE A REYES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	72258	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHERELLE G MCEACHIN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	72157	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VANESSA L VCELIK

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	72154	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAKEISHA MCGHEE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	71382	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WALTER BURTON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	70923	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARSHA YANSEN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	70655	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NICHELLE POINDEXTER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	70644	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LESLIE THOMPSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	70020	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOSEPH D BOONE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	69025	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOSEPH S PAYNE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	68928	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

APRIL BULLOCK

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	68757	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARGARET M FOSTER

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	67886	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAUREN KANOWICZ

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	67516	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANGELA THOMAS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	66734	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SLEVIN & HART PC

52-1708613

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	66173	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TINEISHA R HAWKINS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	66073	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PETER AMARAL

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	65770	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NATHALIE J GREEN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	65763	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SIMONE A MASON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	65603	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JERRI DUREN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	65039	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JAYLA N GOODE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	64945	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

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(a) Enter name and EIN or address (see instructions)

ADEMIR DELCID

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	64277	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RAVEN MARSHALL

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	63615	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STARQUASHA L SPEARS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	62036	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JILIA HERNDON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	61984	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAKISHA A BRUNSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	61699	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ELIZABETH ANN GAHINET

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	61674	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

BORDEN LADNER GERVAIS LLP

200 BURRARD ST UNIT 1200
VANCOUVER, BRITISH COLUMBIA V6C 3L6 CA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	61551	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TILEA JONES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	58713	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CHEIRON INC

13-4215617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	58135	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INDIA MCCARTHY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	57970	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JARED B LUBIN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	56729	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAMERON D BURTON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	56347	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

LAWRENCE M PEARSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	56109	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BAKER & HOSTETLER LLP

34-0082025

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	55276	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RICHELLE A COWARD

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	52326	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARY WILLIAMS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	50760	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JASON S THOMPSON

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	50742	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KYVONNIA T EVANS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	48856	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CORPORATION

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 62 68	NONE	46201	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

JENNY YEE

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	RETIRED EMPLOYEE	45806	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BRIANA OATES

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	42325	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ENTRUST GLOBAL PARTNERS OFFSHORE LP

90-0644478

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	41996	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AMINATA ALADDIN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	41417	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MEGAN SVORCEK

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	41361	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZACHARY WEINBERG

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	40167	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SUSAN PLATT

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	38455	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SRI-KUMAR GLOBAL STRATEGIES INC.

80-0875681

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	37250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

D3 TECHNOLOGIES

75-3036114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	37206	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AIKO CELESTE MARCIAL RIVERA

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	35670	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DARNELL MALABET

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	33407	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANCO POPULAR DE PUERTO RICO

66-0561870

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65 50	NONE	27830	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNITED BUSINESS TECHNOLOGIES

54-1062133

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	25645	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SHYAN SOBHANI

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
40 50	EMPLOYEE	25517	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARRINGTON D AUTRY

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	23593	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KELLY PRESS, INC

52-0975591

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	23071	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP

52-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	22765	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WITHUM SMITH BROWN PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	21902	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

COGENT COMMUNICATIONS INC

52-2192026

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	18600	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AMERICAN ARBITRATION ASSOCIATION

13-0429745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 16 50	NONE	18325	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRIAN STERLING

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	17405	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JAMES D MARTIN

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	17364	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RUBY NAAS

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	16060	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	15000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ROBERT OSGOOD

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	14440	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MARY CUSICK

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	14182	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COHEN WEISS SIMON

13-1592323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	13337	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

QUADIENT LEASING USA INC

94-2388882

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 50	NONE	11778	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NEW TARGET, INC.

54-2017014

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	11063	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RACHEL DWIVEDI

51-6031295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	10779	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CONSILIO LLC

54-2019342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	8651	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEXISNEXIS RISK SOLUTIONS

65-0852445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	8169	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TASC

1025 CONNECTICUT AVE, NW, 605
WASHINGTON, DC 20036

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	7572	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

REFTAB LLC

971 US HIGHWAY 202N, STE R
BRANCHBURG, NJ 08876

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	6624	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	22 53	70898

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CHUBB 13-1963496	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	22 53	48914

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ENCORE 45-3957469	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	22 53	22930

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD INSURANCE 06-0383750	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	22 53	9860

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RLI CORP 37-0915434	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	22 53	16211

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ULLICO 13-2988846	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	22 53	1389

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRAVELERS 06-0566090	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
IAM NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE I.A.M. NATIONAL PENSION FUND

D Employer Identification Number (EIN)
51-6031295

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN U.S. PROPERTY SA-PGI6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
42-0127290-027	P	257770946

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELLON DB SL EMERGING MARKETS

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-189	C	30603936

a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN EMERGING MARKETS EQUITY FUN

b Name of sponsor of entity listed in (a): OLD MUTUAL (US) TRUST INVESTMENT FUNDS LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-0166430-002	C	385930817

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA 1-3 YEAR U.S. AGENCY INDEX NON

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-474	C	3828155

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA 1-3 YEAR U.S. CREDIT INDEX NON

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-445	C	3827860

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA 1-3 YEAR U.S. TREASURY INDEX N

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-476	C	3827794

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELLON LONG BOND INDEX FUND

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-006	C	148223772

a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST EAFE INDEX

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS INC

c EIN-PN 45-6138589-017	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 674382073

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELLON STOCK INDEX FUND

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN 25-6078093-010	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2977157408

a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST EAFE SMALL CAP VALUE

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS INC

c EIN-PN 45-6138589-133	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50271744

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA MSCI JPY INDX FUND

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN 04-0025081-219	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 97574050

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA MSCI JPY HEDGED

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN 04-0025081-219	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 417312831

a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL GROUP EMERGING MARKETS EQUI

b Name of sponsor of entity listed in (a): CAPITAL BANK AND TRUST COMPANY

c EIN-PN 95-6597294-685	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 238424938

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA LONG CREDIT

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN 90-0337987-370	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 888851491

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
IAM NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE I.A.M. NATIONAL PENSION FUND

D Employer Identification Number (EIN)
51-6031295

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	20830380	31615889
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	70112991	52020135
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	370498561	253868100
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	204199359	195165916
(2) U.S. Government securities	1c(2)	630161894	709840096
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1791687583	1622876892
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	4275328	5463795
(B) Common	1c(4)(B)	1660425934	1739831560
(5) Partnership/joint venture interests	1c(5)	4758476336	5037820045
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	4937305048	5920216869
(10) Value of interest in pooled separate accounts	1c(10)	259317045	257770946
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	254128200	160632808

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e	51845871	43294780
1f Total assets (add all amounts in lines 1a through 1e)	1f	15013264530	16030417831
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	13899278	11984948
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	291366852	210191240
1k Total liabilities (add all amounts in lines 1g through1j)	1k	305266130	222176188
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	14707998400	15808241643

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	618497577	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	8604453	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		627102030
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	9496943	
(B) U.S. Government securities	2b(1)(B)	21902675	
(C) Corporate debt instruments	2b(1)(C)	85353778	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	20330706	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		137084102
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	329915	
(B) Common stock	2b(2)(B)	32075534	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		32405449
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	4101130813	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4046013814	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		55116999
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	380655573	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		380655573

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1024307509
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-1546099
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		91666
d Total income. Add all **income** amounts in column (b) and enter total	2d		2255217229
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1051750998	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1051750998
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	23006048	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	245595	
(4) IQPA audit fees	2i(4)	175147	
(5) Investment advisory and investment management fees	2i(5)	45162384	
(6) Bank or trust company trustee/custodial fees	2i(6)	747116	
(7) Actuarial fees	2i(7)	545155	
(8) Legal fees	2i(8)	1972578	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	47260	
(11) Other expenses	2i(11)	31321705	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		103222988
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1154973986
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1100243243
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CALIBRE CPA GROUP, PLLC **(2)** EIN: 47-0900880

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**	X		5037820045
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 588276.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
IAM NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE I.A.M. NATIONAL PENSION FUND

D Employer Identification Number (EIN)
51-6031295

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 109

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer UNITED AIRLINES INC

b EIN 74-2099724 **c** Dollar amount contributed by employer 97049092

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 12 Day 31 Year 2025

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 4.00
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer AMERICAN AIRLINES

b EIN 13-1502798 **c** Dollar amount contributed by employer 61853512

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 26 Year 2027

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 3.80
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer UNITED PARCEL SERVICE INC

b EIN 36-2407381 **c** Dollar amount contributed by employer 53086650

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2029

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.00
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer SPIRIT AEROSYSTEMS INC

b EIN 20-2130528 **c** Dollar amount contributed by employer 42544738

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 20 Year 2027

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 2.10
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer M1 SUPPORT SERVICES LP

b EIN 20-0288988 **c** Dollar amount contributed by employer 37025967

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 13 Year 2029

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 5.00
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer BATH IRON WORKS CORP

b EIN 39-1343528 **c** Dollar amount contributed by employer 26970492

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 08 Day 20 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 2.85
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer VERTEX AEROSPACE LLC

b EIN 64-0941176 **c** Dollar amount contributed by employer 19413281

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 15 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 4.70
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer DYNCORP INTERNATIONAL, LLC

b EIN 52-2287126 **c** Dollar amount contributed by employer 17771105

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 01 Day 31 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 4.40
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer SSA TERMINALS

b EIN 91-1983909 **c** Dollar amount contributed by employer 9898258

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 17.71
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer AMENTUM SERVICES INC

b EIN 27-1628265 **c** Dollar amount contributed by employer 8392905

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 30 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 16.90
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	72660
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	75008
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	79505

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	96.87
b The corresponding number for the second preceding plan year	**15b**	91.39

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	37
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	47852563

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 41.5 % Private Equity: 15.6 % Investment-Grade Debt and Interest Rate Hedging Assets: 20.1 %
High-Yield Debt: 1.8 % Real Assets: 9.0 % Cash or Cash Equivalents: 1.5 % Other: 10.5 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
[ ] 0-5 years [ ] 5-10 years [X] 10-15 years [ ] 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [X] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? [ ] Yes [X] No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

[ ] Design-based safe harbor method

[ ] "Prior year" ADP test

[ ] "Current year" ADP test

[ ] N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

IAM NATIONAL PENSION FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2025

IAM NATIONAL PENSION FUND

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
IAM National Pension Fund

Opinion

We have audited the accompanying financial statements of the IAM National Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the IAM National Pension Fund as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the IAM National Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current fund instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of administrative expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Caliber CPA Group, PLLC

Bethesda, MD
October 5, 2026

IAM NATIONAL PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025 AND 2024

	2025	2024
Assets		
Assets		
Investments - at fair value		
Short-term investments	$ 195,165,916	$ 204,199,359
U.S. Government and agencies	667,822,919	599,361,673
Corporate obligations	1,612,710,766	1,760,087,973
Common and preferred stocks	1,584,205,717	1,442,640,822
Master limited partnerships	154,261,639	211,037,037
Other investments	117,069,039	207,608,731
Common collective trust	6,177,987,815	5,196,622,093
Limited partnerships	5,037,820,045	4,758,476,336
Total investments on hand	15,547,043,856	14,380,034,024
Securities on loan		
Common and preferred stocks	6,827,999	11,023,403
Corporate obligations	10,166,126	31,599,610
U.S. Government and agencies	42,017,177	30,800,221
Total securities on loan	59,011,302	73,423,234
Total investments - at fair value	15,606,055,158	14,453,457,258
Collateral held for securities on loan (not including non-cash collateral of $16,571,409 and $27,914,594, respectively)	43,563,769	46,519,469
Cash	31,615,889	20,830,380
Receivables		
Employer contributions (net of allowance of $1,082,539 and $6,969,759, respectively)	52,020,135	70,112,991
Withdrawal liability (net of allowance of $2,411,917 and $6,942,328, respectively)	126,125,356	154,341,551
Accrued interest and dividends	29,932,500	33,983,608
Due from related parties	4,098,675	2,988,006
Due from broker for sales of securities	80,340,719	166,716,432
Other	6,763,058	5,292,241
Total receivables	299,280,443	433,434,829

See accompanying notes to financial statements.

IAM NATIONAL PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (CONTINUED)

DECEMBER 31, 2025 AND 2024

	2025	2024
Assets (continued)		
Property and equipment		
Leasehold improvements	$ 2,667,816	$ 3,076,970
Furniture and equipment	1,363,140	1,081,941
Capitalized software	35,959,446	35,959,446
	39,990,402	40,118,357
Less: accumulated depreciation	(14,487,762)	(10,689,200)
Property and equipment - net	25,502,640	29,429,157
Right-of-use asset	17,792,140	22,416,714
Other assets	6,607,792	7,176,723
Total assets	16,030,417,831	15,013,264,530
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	11,984,948	13,899,278
Due to broker for purchases of securities	141,492,084	214,767,459
Deferred compensation payable	1,965,412	2,008,125
Accrued employee benefits payable	1,039,706	1,218,331
Obligation to refund collateral held for securities loaned to third parties (not including non-cash collateral of $16,571,409 and $27,914,594, respectively)	43,563,769	46,519,469
Operating lease liability	20,548,574	25,537,334
Other liabilities	1,581,695	1,316,134
Total liabilities	222,176,188	305,266,130
Net assets available for benefits	$ 15,808,241,643	$ 14,707,998,400

See accompanying notes to financial statements.

IAM NATIONAL PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Additions		
Investment income		
Net appreciation in fair value of investments	$ 1,466,940,586	$ 1,070,640,877
Interest and dividends	161,082,947	187,610,484
	1,628,023,533	1,258,251,361
Less: investment expenses	(45,909,500)	(41,184,385)
Net investment income	1,582,114,033	1,217,066,976
Employer contributions	618,497,577	640,242,741
Withdrawal liability income	8,604,453	34,035,712
Other income	91,666	3,115,811
	627,193,696	677,394,264
Total additions	2,209,307,729	1,894,461,240
Deductions		
Pension benefits	1,051,750,998	1,041,287,806
Administrative expenses	57,313,488	54,332,863
Total deductions	1,109,064,486	1,095,620,669
Net change	1,100,243,243	798,840,571
Net assets available for benefits		
Beginning of year	14,707,998,400	13,909,157,829
End of year	$ 15,808,241,643	$ 14,707,998,400

See accompanying notes to financial statements.

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of the IAM National Pension Fund (the Plan) is provided for general information purposes only. Participants should refer to the Summary Plan Description and exact text of the Plan for more complete information.

General - The Plan was established to provide retirement, disability and survivor's benefits for eligible participants. The Plan is financed entirely from employer contributions as required by the respective collective bargaining agreement between the International Association of Machinists and Aerospace Workers and the contributing employers. All benefits are paid from net assets available for plan benefits. The Plan is a defined benefit pension plan and is subject to the provision of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Pension Benefits - Under current provisions of the Plan, a participant is eligible for a normal pension if she or he has attained age 65 and has at least 5 years of credited service which includes at least 1,200 hours of service. A participant is eligible for a reduced early retirement pension at age 55 with at least 5 years of credited service which includes at least 1,200 hours of service. The 1,200 hours of service requirement does not apply to covered employees with at least 600 hours of service in any plan year 1999 or later and with an initial effective date on or after July 1, 2003. A participant is eligible for an unreduced early retirement pension at age 62 with 20 or more years of credited service or at any age with 30 or more years of credited service. A participant is eligible for a reduced vested deferred pension at age 55 with at least 5 years of vesting service or 5 years of future service or 5 years of future service credit.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). Under this basis, revenue is recognized when earned and expenses are recognized when incurred.

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments Valuation and Income Recognition - The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees (Trustees) determines the Plan's valuation policies utilizing information provided by the investment advisers and custodians. See Note 6 for a discussion of fair value measurements.

Purchases and sales of investments are reported on a trade-date basis. Interest income is reported on the accrual basis. Dividends are reported on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Employer Contributions Receivable - This amount represents contributions received shortly after the close of the Plan year plus an estimate for those employers who are delinquent. This estimate is based on the number of participants included in the last employer remittance report submitted to the Plan. Based on a review of historical losses, current economic conditions, and supportable and reasonable forecast assumptions, management has established an allowance for credit losses of $1,082,539 and $6,969,759 for the years ended December 31, 2025 and 2024, respectively, to reflect the uncertainty of collectability of certain employer contributions receivable.

Withdrawal Liability Receivable and Income - The Plan assesses withdrawal liability to employers who have withdrawn from the Plan in accordance with Plan provisions and related regulations. Amounts assessed as withdrawal liability contributions are recorded as receivable when collection of the assessment appears reasonably certain. An allowance for doubtful accounts is established based on estimates of the respective employer's ability to pay the amount owed.

The Plan had $126,125,356 and $154,341,551 recorded as withdrawal liability contributions receivable at December 31, 2025 and 2024, respectively. An allowance for credit losses of $2,411,917 and $6,942,328 has been recorded for the years ended December 31, 2025 and 2024, respectively.

Property and Equipment - Property and equipment is carried at cost. Major additions and improvements are capitalized while replacements, maintenance and repairs which do not improve or extend the lives of the respective assets are expensed as incurred. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets which are generally three to ten years. Depreciation and amortization expense for the years ended December 31, 2025 and 2024 was $3,798,561 and $3,867,087, respectively.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Administrative Expenses - The Plan's expenses are paid by the Plan, as provided by the plan document. Certain expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Lease Policy - In its statements of net assets available for benefits, the Plan records a right-of-use asset and lease liability, initially measured at the present value of total lease payments using a risk-free rate that approximates the remaining term of the lease. The Plan considers the likelihood of exercising renewal or termination clauses (if any) in measuring its right-of-use assets and lease liabilities. A single lease cost calculated so that the cost of the lease is allocated over the lease term on straight-line basis. Short-term leases (those with an initial term of twelve months or less and no purchase option) are expensed over their terms, with no corresponding right-of-use asset or lease liability recorded. The Plan does not separate non-lease components (if any) from lease components in determining the lease payments for leases of office equipment.

Reclassification - Certain reclassifications have been made to prior year amounts to conform with the current year presentation.

NOTE 3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on participants' years of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from Segal Consulting and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payments (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payments.

NOTE 3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The actuarial present value of accumulated plan benefits as of January 1, 2025 is as follows:

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants and benefits currently receiving benefits	$ 9,935,671,089
Other vested benefits	7,273,678,526
Total vested benefits	17,209,349,615
Non-vested benefits	216,971,761
Total actuarial present value of accumulated plan benefits	$ 17,426,321,376

The factors which affected the change in the actuarial present value of accumulated plan benefits from the preceding to the current benefit information date are as follows:

Actuarial present value of accumulated plan benefits at beginning of year		$ 16,919,940,913
Change during the year attributable to		
Benefits accumulated and gains and losses	$ 403,700,994	
Plan amendments	(946,426)	
Benefits paid	(1,041,287,806)	
Interest	1,144,913,701	
Net change		506,380,463
Actuarial present value of accumulated plan benefits at end of year		$ 17,426,321,376

The significant actuarial assumptions used in the valuations as of January 1, 2025 and 2024 were:

Net Investment Return - 7.00%, prior year - 7.00%.

Administration Expenses - $52,500,000 ($48,500,000 prior year).

Mortality Rates for Healthy Participants and Beneficiaries - As of January 1, 2025 and 2024, 90% of the PRI-2012 Blue Collar Employee and Healthy Retiree Amount Weighted Mortality Tables, projected forward generationally from 2012 with SSA 2023 scale.

Disabled Life Mortality Rates - As of January 1, 2025 and 2024, 90% of the PRI-2012 Disabled Retiree Amount Weighted Mortality Tables, projected forward generationally from 2012 with SSA 2023 scale.

NOTE 3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

Weighted Average Retirement Age - The weighted average retirement age is 64, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages, based on all the active participants included in the January 1, 2025 actuarial valuation.

Benefit Election - 85% of married male participants and 65% of married female participants are assumed to elect 50% joint and survivor annuity. The remaining participants assumed to elect a life annuity (guarantee period based on applicable Rehabilitation Plan schedule).

Actuarial Value of Assets - The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the expected return (at the actuarially assumed rate) on the market value and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial Cost Method - Traditional unit credit method. The normal cost and actuarial accrued liability are calculated on an individual basis.

Other Changes in Assumptions - The current liability interest rate was changed from 4.01% to 2.55%.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2025. Had the valuation been performed as of December 31, 2024, there would be no material differences. The Plan actuary has determined the Plan has met the minimum funding requirements of ERISA.

Since information on the accumulated plan benefits at December 31, 2025 and changes therein for the year then ended are not included above, the financial statements do not purport to present the complete presentation of the financial status of the Plan as of December 31, 2025 and changes in its financial status for the year then ended. The financial statements present the complete financial status of the Plan as of December 31, 2024.

NOTE 4. INCOME TAX STATUS

The Plan obtained its latest determination letter on July 20, 2016, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving that determination letter. The Plan's administrator and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions, however, there are currently no audits for any tax periods in progress.

NOTE 5. PLAN TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries, and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan and the level of benefits guaranteed by the PBGC. For multiemployer plans, the PBGC provides financial assistance to plans that are unable to pay basic PBGC guaranteed benefits when due.

NOTE 6. INVESTMENTS AND FAIR VALUE MEASUREMENTS

Accounting standards provide the framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include other significant observable inputs including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following are the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2025 and 2024.

Short-term investments: Valued at fair value which approximates amortized cost.

Common and preferred stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate obligations: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

NOTE 6. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

U.S. Government and agencies: Valued using pricing models maximizing the use of observable inputs for similar securities.

Master limited partnerships: Valued at the closing price reported on the active market on which the individual securities are traded.

Other investments: Other investments primarily consist of foreign sovereign debt and obligations of States in the United States valued using pricing models maximizing the use of observable inputs for similar securities.

Collateral held for securities on loan - cash and cash equivalents: Collateral consists of both cash and non-cash instruments. Cash collateral is recorded at its carrying amount, which approximates fair value. Non-cash collateral, typically U.S. Treasury or government agency securities, is valued at fair value based on quoted market prices (Level 1).

The following tables set forth by level, within the fair value hierarchy, the Plan's assets as of December 31, 2025 and 2024:

	Assets at Fair Value as of December 31, 2025			
Description	Totals	Level 1	Level 2	Level 3
Short-term investments	$ 195,165,916	$ 195,165,916	$ -	$ -
U.S. Government and agencies	709,840,096	-	709,840,096	-
Corporate obligations	1,622,876,892	-	1,622,876,892	-
Common and preferred stocks	1,591,033,716	1,591,033,716	-	-
Master limited partnerships	154,261,639	154,261,639	-	-
Other investments	117,069,039	-	117,069,039	-
Collateral held for securities on loan - cash and cash equivalents	43,563,769	43,563,769	-	-
Total assets in the fair value hierarchy	4,433,811,067	$ 1,984,025,040	$ 2,449,786,027	$ -
Investments measured at net asset value *	11,215,807,860			
Total Investments at fair value	$ 15,649,618,927			

	Assets at Fair Value as of December 31, 2024			
Description	Totals	Level 1	Level 2	Level 3
Short-term investments	$ 204,199,359	$ 204,199,359	$ -	$ -
U.S. Government and agencies	630,161,894	-	630,161,894	-
Corporate obligations	1,791,687,583	-	1,791,687,583	-
Common and preferred stocks	1,453,664,225	1,453,664,225	-	-
Master limited partnerships	211,037,037	211,037,037	-	-
Other investments	207,608,731	-	207,608,731	-
Collateral held for securities on loan - cash and cash equivalents	46,519,469	46,519,469	-	-
Total assets in the fair value hierarchy	4,544,878,298	$ 1,915,420,090	$ 2,629,458,208	$ -
Investments measured at net asset value *	9,955,098,429			
Total Investments at fair value	$ 14,499,976,727			

*In accordance with Accounting Standards Codification, investments that were measured at net asset value (NAV) per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

NOTE 6. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes the Plan's investments in certain entities that calculate NAV per share as fair value measurement as of December 31, 2025 and 2024 by investment strategy:

	Fair Value		Unfunded	Redemption	Redemption
	2025	2024	Commitments	Frequency	Notice Period
Common collective trusts					
a. Equity index funds	$ 3,651,539,478	$ 2,910,497,823	$ -	daily, twice a month	1 day
b. Growth funds	654,959,691	501,872,670	-	daily, twice a month	1 day
c. Real estate	257,770,946	259,317,045	-	monthly, quarterly	1 day
d. Fixed income funds index funds	159,707,580	489,659,172	-	daily, monthly	1 - 15 days
e. International equity funds	1,454,010,120	1,035,275,383	-	N/A	N/A
Limited partnerships					
f. Private equity	3,759,851,807	3,480,508,098	860,134,890	daily, annually	1 - 180 days
g. Hedge fund strategies and other	1,277,968,238	1,277,968,238	624,121,360	N/A	N/A
	$ 11,215,807,860	$ 9,955,098,429			

The Plan's investment in the common collective trust category is comprised of several investments. Underlying assets in these funds primarily include publicly traded equity securities and fixed income securities and are valued at their net asset values calculated by the fund or bank sponsor and have daily or monthly liquidity. One of the index funds allows redemptions twice a month and one of the fixed income funds currently accepts and satisfies redemption requests on a monthly basis as of the last business day of each month.

The Plan's investment in the limited partnership category consists of investments in private equity as well as hedge fund strategies.

The goal of the private equity investments is to generate long term-growth of capital by acquiring equity typically in businesses or industries early in their maturity cycle, seeking opportunities for prolific growth. These investments employ various strategies, such as venture capital, leveraged buyouts, and special situations. These private equity investments are closed-end investment structures which have a time horizon of approximately ten to twelve years. The Plan is a limited partner in these partnerships and funds capital calls up to its agreed commitment level for the duration of the investment period. The Plan will receive distributions from these private equity investments once portfolio investments are sold. As such, these investments are illiquid in nature.

The goal of the hedge fund portfolio is to generate absolute returns by using various strategies such as global macro, equity hedges, event-driven, and relative value. The Plan is a unit holder in these various investments, which are redeemable at a NAV per unit. However, these redemptions carry certain restrictions as to the frequency and the notice period required. The frequency of the redemptions can be daily, monthly, quarterly, semi-annually, or annually. The notice period required for the redemptions ranges from daily to 180 days. The redemptions may carry other terms and provisions subject to the agreements with the various investment managers.

NOTE 6. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The fair value of limited partnerships recorded by the Plan are determined from financial statements received by the Plan from the limited partnerships or other entities in which the Plan has invested. Some of these financial statements are audited by independent accountants and some are unaudited financial statements. In addition, most of these investment vehicles operate as "funds of funds" which invest in limited partnerships and other nonmarketable investments.

The entities in which the Plan invests prepare their financial statements stating their investments at fair value as determined in good faith by the general partner or by a third-party valuator based on the best information available, in the absence of readily ascertainable market values.

NOTE 7. REHABILITATION PLAN

On March 29, 2019, the Plan was certified in the Yellow Zone (endangered status) for 2019 due to a declining credit balance. As a result of a challenging investment environment and the decline of the Plan's credit balance, on April 17, 2019, the IAM National Pension Fund Board of Trustees (the Board) voluntarily elected to place the Plan in the Red Zone (critical status). The Board's decision to proactively take this action was done to take advantage of tools available through the Pension Protection Act of 2006 (PPA) and keep the Plan on a path to long-term stability. This action was taken to protect the Plan's participants' core retirement benefits and strengthen the Plan's financial health over the long term. The Board adopted a rehabilitation plan as required under the PPA for a pension fund certified as being in critical status. The rehabilitation plan requires additional contributions by employers and certain changes to benefits.

NOTE 8. SECURITIES LENDING PROGRAM

The Trustees of the Plan have entered into an agency agreement with the bank that acts as custodian for the Plan's investments which authorized the bank to lend securities held in the Plan's accounts to third parties. The bank must obtain collateral from the borrower in the form of cash, letters of credit issued by an entity other than the borrower, or acceptable securities. Both the collateral and the securities are more than fully collateralized at all times. In the event that the loan securities are not returned by the borrower, the bank will, at its own expense, either replace the loaned securities or, if unable to purchase those securities on the open market, credit the funds accounts with cash equal to the fair value of the loaned securities.

The Plan received 70% of the net revenue derived from all securities lending activities, and the bank received the remainder of the net revenue. Interest and dividend income reported in the statements of changes in net assets available for benefits includes $824,704 and $727,390 earned by the Plan during the years ended December 31, 2025 and 2024, respectively, in connection with the securities lending program.

NOTE 8. SECURITIES LENDING PROGRAM (CONTINUED)

Although the Plan's lending activities are collateralized as described above, and although the terms of the securities lending agreement require the bank to comply with government rules and regulations related to the lending of the securities held by ERISA funds, the securities lending program involves both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize their loan upon a sudden material change in the fair value of the loaned securities or the collateral, or that the bank's investment of cash collateral received from the borrowers of the Plan's securities may be subject to unfavorable market fluctuations. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of their contracts.

As of December 31, 2025 and 2024, the fair value of securities loaned was $59,011,302 and $73,423,234, respectively, while the collateral held was $60,135,179 and $74,434,063, respectively. In accordance with Accounting Standards Codification (ASC), *Secured Borrowing and Collateral*, the value of the collateral held and a corresponding liability to return the collateral, have been reported on the accompanying statements of net assets available for benefits, except the securities serving as collateral that cannot be re-pledged or sold. The value of non-cash collateral held at December 31, 2025 and 2024 of $16,571,409 and $27,914,594, respectively, is included in the above total of the fair value of collateral held.

NOTE 9. LEASE

The Plan leases office space under an operating lease agreement with an effective occupancy date of October 1, 2019, a rent payment commencement date of January 1, 2020, and a lease term that expires December 31, 2035. In addition to the base monthly rent, the Plan is liable for its pro-rata share of increases in operating expenses and real estate taxes associated with the office building.

The total amount of the right-of-use asset recognized at October 1, 2019 was approximately $26.85 million. The total amount of the lease liability recognized at that date was approximately $31.73 million, consisting of the net present value of the future base monthly rate payments and the build-out allowance included with leasehold improvements. The portion of the lease liability related to the build-out allowance will be amortized to lease expense ratably over the term of the lease, consistent with the recognition of depreciation expense on the leasehold improvements.

The Plan leases copiers under financing lease agreements with several office equipment leasing companies.

Operating lease expense totaled $2,648,527 and $3,310,659 for the years ended December 31, 2025 and 2024, respectively. Finance lease expense totaled $27,994 and $43,500 for the years ended December 31, 2025 and 2024, respectively.

NOTE 9. LEASE (CONTINUED)

Supplemental qualitative information related to leases is as follows:

	Year Ended December 31, 2025
Cash paid for amounts included in the measurement of lease liability - operating cash flows	$ 1,378,619
Cash paid for amounts included in the measurement of lease liability - finance cash flows	26,496
Weighted-average remaining lease term (in years) - operating leases	10.00
Weighted-average remaining lease term (in years) - finance leases	1.21
Weighted-average discount rate - operating leases	6.00%
Weighted-average discount rate - finance leases	4.68%

The following is a summary by years of future minimum rental payments required under operating and finance leases that have remaining noncancellable lease terms in excess of one year at December 31, 2025:

Year ending December 31,	Operating	Finance
2026	$ 2,491,223	$ 16,586
2027	2,548,264	4,690
2028	2,606,721	
2029	2,666,596	-
2030	2,727,888	-
Thereafter	14,616,211	-
Undiscounted future cash flows	27,656,903	21,276
Less: discount to present value	(7,128,963)	(642)
Total lease liability	$ 20,527,940	$ 20,634

NOTE 10. RELATED PARTY TRANSACTIONS

The Plan is reimbursed by the National IAM Benefit Trust Fund (the Benefit Trust Fund), for its pro rata share of office space based on actual square footage occupied and for shared general office and administrative expenses based on actual time and usage. During the years ended December 31, 2025 and 2024, the Plan incurred expenditures in the amount of $3,447,786 and $1,576,931, respectively, on behalf of the Benefit Trust Fund. At December 31, 2025 and 2024, the Benefit Trust Fund owed the Plan $2,390,369 and $1,944,271, respectively. Payments were received as of the date of the audit report to the Plan from the Benefit Trust Fund.

The Plan is also reimbursed by the IAM National 401(k) Plan (the 401(k) Plan), for their share of office and administrative expenses and certain other expenses. During the years ended December 31, 2025 and 2024, the Plan incurred expenditures in the amount of $3,266,685 and $2,554,589, respectively. The balance receivable from the 401(k) Plan at December 31, 2025 and 2024 was $1,526,968 and $1,055,767, respectively. Payments were received as of the date of the audit report to the Plan from the 401(k) Plan.

NOTE 11. PARTY-IN-INTEREST TRANSACTIONS

As disclosed in Note 2, the Plan pays certain expenses related to plan operations and investment activity to various service providers. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules under ERISA.

NOTE 12. DERIVATIVE FINANCIAL INSTRUMENTS

Off-balance-sheet risk refers to the possibility that a loss, in an amount exceeding amounts recognized as assets or liabilities in the financial statements, may occur in the future. Such a loss may arise due to: (1) the failure of another party to perform according to the terms of a contract (credit risk), or (2) future changes in market prices which make a financial instrument less valuable (market risk). Derivatives are financial instruments whose values are derived from other financial instruments or market indexes. The Plan is a party to derivative financial instruments with off-balance-sheet risk, in the form of stock index futures contracts.

A stock index futures contract is an agreement between seller and buyer to respectively deliver and take delivery of the difference between the original transaction price and the final price of the index at the termination of the contract. There is no delivery of securities and the full value of the contract is not transferred.

Such contracts involve a risk that the market movement of the underlying financial instrument may not be in the direction forecasted. All changes in the value of open stock index futures contracts are settled on a regular basis, usually daily. This daily settlement process acts to ensure performance of all parties to the investment contracts and mitigates credit risk.

As of December 31, 2025, futures contracts committed to by the Plan were:

	Number of Contracts	Notional Fair Value December 31, 2025
Foreign currency futures (long)	637	$ 71,847,285
U.S. dollar currency futures (long)	1,856	132,042,395
Foreign currency futures (short)	(574)	(57,215,221)
U.S. dollar currency futures (short)	(163)	(16,300,000)

As of December 31, 2024, futures contracts committed to by the Plan were:

	Number of Contracts	Notional Fair Value December 31, 2024
Foreign currency futures (long)	366	$ 29,800,977
U.S. dollar currency futures (long)	2,580	199,353,420
Foreign currency futures (short)	(748)	(66,639,874)
U.S. dollar currency futures (short)	(167)	(16,700,000)

NOTE 12. DERIVATIVE FINANCIAL INSTRUMENTS (CONTINUED)

Short-term fixed income securities are held as collateral for the futures contracts. The Plan's daily obligation is only the amount of the daily mark-to-market fluctuations.

NOTE 13. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that the values of investment securities and that such changes could materially affect the amounts reported in the accompanying financial statements.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 14. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of the Plan's total additions to net assets available for benefits per the accompanying financial statements to the Form 5500 for the years ended December 31, 2025 and 2024:

	2025	2024
Total additions to net assets available for benefits per the financial statements	$ 2,209,307,729	$ 1,894,461,240
Investment fees	45,909,500	41,184,385
Total additions per the Form 5500	$ 2,255,217,229	$ 1,935,645,625

The following is a reconciliation of the Plan's total deductions to net assets available for benefits per the accompanying financial statements to the Form 5500 for the years ended December 31, 2025 and 2024:

	2025	2024
Total deductions to net assets available for benefits per the financial statements	$ 1,109,064,486	$ 1,095,620,669
Investment expenses	45,909,500	41,184,385
Total deductions per the Form 5500	$ 1,154,973,986	$ 1,136,805,054

NOTE 15. SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 5, 2026, which is the date the financial statements were available to be issued. This review and evaluation revealed no material event or transaction which would require an adjustment to or disclosure in the accompanying financial statements.

SUPPLEMENTAL INFORMATION

IAM NATIONAL PENSION FUND

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Administrative expenses		
Professional service expenses	$ 3,345,773	$ 5,013,313
Personnel services	23,006,048	24,656,111
Other administrative expenses	18,619,378	13,258,078
PBGC insurance	12,342,289	11,405,361
Total administrative expenses	$ 57,313,488	$ 54,332,863

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SHORT-TERM INVESTMENTS						
	PAYDEN + RYGEL EXTENDED MMKT SHORT TERM INV FUND	Cash	N/A	Varies	195,165,916	$ 195,165,916	$ 195,165,916
	U.S. GOVERNMENT AND AGENCIES						
	FANNIE MAE FNR 2001 79 BA	BONDS	03/25/2045	7.000%	75,515	76,586	78,200
	FANNIE MAE FNR 2007 28 ZA	BONDS	04/25/2037	6.000%	49,987	51,929	52,815
	FANNIE MAE FNR 2007 50 DZ	BONDS	06/25/2037	5.500%	162,453	166,341	168,767
	FANNIE MAE FNR 2010 136 BA	BONDS	12/25/2030	3.500%	505,205	490,981	499,543
	FANNIE MAE FNR 2014 17 SE	BONDS	04/25/2044	1.000%	4,775,015	440,813	497,090
	FANNIE MAE FNR 2020 101 AI	BONDS	01/25/2051	3.500%	302,681	58,266	57,283
	FANNIE MAE FNR 2022 51 PS	BONDS	08/25/2052	1.000%	1,214,910	111,133	117,580
	FANNIE MAE NOTES 03/31 0.00000	BONDS	03/17/2031	0.010%	65,000	48,630	52,739
	FANNIE MAE NOTES 08/35 1.53	BONDS	08/17/2035	1.530%	55,000	39,241	42,494
	FANNIE MAE NOTES 09/35 1.6	BONDS	09/06/2035	1.600%	400,000	287,524	310,884
	FANNIEMAE ACES FNA 2019 M21 3A1	BONDS	06/25/2034	2.100%	66,341	64,794	65,763
	FANNIEMAE WHOLE LOAN FNW 2003 W2 1A1	BONDS	07/25/2042	6.500%	138,456	142,265	145,212
	FARMER MAC NOTES 09/35 1.44	BONDS	09/25/2035	1.440%	230,000	162,743	174,545
	FED HM LN PC POOL 2B3443 FH 11/44 FLOATING VAR	BONDS	11/01/2044	1.000%	170,546	174,629	177,109
	FED HM LN PC POOL 2B3797 FH 02/45 FLOATING VAR	BONDS	02/01/2045	1.000%	91,600	94,003	95,060
	FED HM LN PC POOL 2B4443 FH 07/45 FLOATING VAR	BONDS	07/01/2045	1.000%	136,016	140,136	141,292
	FED HM LN PC POOL 783058 FH 03/35 FLOATING VAR	BONDS	03/01/2035	1.000%	15,213	15,712	15,863
	FED HM LN PC POOL 840286 FH 05/46 FLOATING VAR	BONDS	05/01/2046	1.000%	117,934	121,130	122,472
	FED HM LN PC POOL 841500 FH 10/52 FLOATING VAR	BONDS	10/01/2052	1.000%	1,101,987	1,052,585	1,084,950
	FED HM LN PC POOL 849254 FH 01/42 FLOATING VAR	BONDS	01/01/2042	1.000%	50,289	51,804	52,617
	FED HM LN PC POOL 849278 FH 04/44 FLOATING VAR	BONDS	04/01/2044	1.000%	87,035	89,275	90,406
	FED HM LN PC POOL 849312 FH 05/44 FLOATING VAR	BONDS	05/01/2044	1.000%	30,672	31,419	31,950
	FED HM LN PC POOL 849505 FH 10/44 FLOATING VAR	BONDS	10/01/2044	1.000%	172,629	177,578	179,404
	FED HM LN PC POOL 849625 FH 01/45 FLOATING VAR	BONDS	01/01/2045	1.000%	99,586	102,273	103,542
	FED HM LN PC POOL 849626 FH 08/44 FLOATING VAR	BONDS	08/01/2044	1.000%	110,604	113,847	115,124
	FED HM LN PC POOL A92639 FG 06/40 FIXED 4.5	BONDS	06/01/2040	4.500%	151,572	147,143	152,945
	FED HM LN PC POOL C03552 FG 08/40 FIXED 4.5	NOTES	08/01/2040	4.500%	120,394	116,874	121,342
	FED HM LN PC POOL C09022 FG 01/43 FIXED 3	NOTES	01/01/2043	3.000%	224,452	198,292	207,757
	FED HM LN PC POOL C91925 FG 04/37 FIXED 3.5	NOTES	04/01/2037	3.500%	93,232	88,540	91,191
	FED HM LN PC POOL C91967 FG 12/37 FIXED 3	NOTES	12/01/2037	3.000%	160,889	146,935	152,397
	FED HM LN PC POOL G01749 FG 01/35 FIXED 5.5	NOTES	01/01/2035	5.500%	43,635	44,045	44,899
	FED HM LN PC POOL G01767 FG 12/32 FIXED 6.5	NOTES	12/01/2032	6.500%	39,106	40,509	41,010
	FED HM LN PC POOL G04772 FG 08/38 FIXED 7	NOTES	08/01/2038	7.000%	28,295	29,862	30,439
	FED HM LN PC POOL G06021 FG 01/40 FIXED 5.5	NOTES	01/01/2040	5.500%	129,589	130,373	135,292
	FED HM LN PC POOL G07032 FG 06/42 FIXED 3	NOTES	06/01/2042	3.000%	204,256	180,454	189,182
	FED HM LN PC POOL G07074 FG 01/40 FIXED 5.5	NOTES	01/01/2040	5.500%	326,338	327,007	339,891
	FED HM LN PC POOL G07213 FG 11/42 FIXED 3.5	NOTES	11/01/2042	3.500%	187,187	170,784	179,146
	FED HM LN PC POOL G07943 FG 08/44 FIXED 4.5	NOTES	08/01/2044	4.500%	585,517	563,338	586,577
	FED HM LN PC POOL G08623 FG 01/45 FIXED 3.5	NOTES	01/01/2045	3.500%	45,452	41,016	43,230
	FED HM LN PC POOL G08632 FG 03/45 FIXED 3.5	NOTES	03/01/2045	3.500%	265,337	239,000	252,259
	FED HM LN PC POOL G08650 FG 06/45 FIXED 3.5	NOTES	06/01/2045	3.500%	74,101	66,653	70,425
	FED HM LN PC POOL G08677 FG 11/45 FIXED 4	NOTES	11/01/2045	4.000%	102,982	95,757	99,760
	FED HM LN PC POOL G08681 FG 12/45 FIXED 3.5	NOTES	12/01/2045	3.500%	78,190	70,267	74,199
	FED HM LN PC POOL G08682 FG 12/45 FIXED 4	NOTES	12/01/2045	4.000%	194,032	180,418	187,943
	FED HM LN PC POOL G08707 FG 05/46 FIXED 4	NOTES	05/01/2046	4.000%	1,017,989	946,587	985,515
	FED HM LN PC POOL G08743 FG 01/47 FIXED 4	NOTES	01/01/2047	4.000%	126,877	117,899	122,815
	FED HM LN PC POOL G08748 FG 02/47 FIXED 3.5	NOTES	02/01/2047	3.500%	173,383	155,826	163,389
	FED HM LN PC POOL G08759 FG 04/47 FIXED 4.5	NOTES	04/01/2047	4.500%	305,216	293,017	303,757
	FED HM LN PC POOL G08775 FG 08/47 FIXED 4	NOTES	08/01/2047	4.000%	167,976	155,411	162,024
	FED HM LN PC POOL G08796 FG 01/48 FIXED 3.5	NOTES	01/01/2048	3.500%	70,150	63,004	66,016
	FED HM LN PC POOL G16092 FG 03/32 FIXED 3	NOTES	03/01/2032	3.000%	278,088	265,516	271,992
	FED HM LN PC POOL G16177 FG 01/32 FIXED 2	NOTES	01/01/2032	2.000%	130,092	121,204	124,571
	FED HM LN PC POOL G60034 FG 02/45 FIXED 4.5	NOTES	02/01/2045	4.500%	407,797	388,700	404,546
	FED HM LN PC POOL G60384 FG 12/45 FIXED 4.5	NOTES	12/01/2045	4.500%	313,054	301,199	313,104
	FED HM LN PC POOL G60713 FG 09/46 FIXED 3.5	NOTES	09/01/2046	3.500%	165,575	149,351	157,381
	FED HM LN PC POOL G60764 FG 10/42 FIXED 4.5	NOTES	10/01/2042	4.500%	296,158	287,510	298,338
	FED HM LN PC POOL H09070 FG 09/37 FIXED 6.5	NOTES	09/01/2037	6.500%	6,547	6,610	6,934
	FED HM LN PC POOL H09212 FG 05/38 FIXED 5.5	NOTES	05/01/2038	5.500%	4,933	4,957	5,038
	FED HM LN PC POOL J34000 FG 03/31 FIXED 3.5	NOTES	03/01/2031	3.500%	105,802	103,158	105,101
	FED HM LN PC POOL Q00874 FG 05/41 FIXED 4.5	NOTES	05/01/2041	4.500%	216,746	210,410	218,430
	FED HM LN PC POOL Q28764 FG 06/44 FIXED 3.5	NOTES	06/01/2044	3.500%	214,861	192,309	202,442

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FED HM LN PC POOL Q46291 FG 02/47 FIXED 4.5	NOTES	02/01/2047	4.500%	383,811	$ 367,956	$ 382,767
	FED HM LN PC POOL Q56364 FG 05/48 FIXED 4	NOTES	05/01/2048	4.000%	152,869	141,953	147,896
	FED HM LN PC POOL QA1997 FR 08/49 FIXED 3	NOTES	08/01/2049	3.000%	201,694	174,239	181,073
	FED HM LN PC POOL QC0039 FR 03/51 FIXED 2.5	NOTES	03/01/2051	2.500%	229,395	188,262	196,720
	FED HM LN PC POOL QD5748 FR 02/52 FIXED 2	NOTES	02/01/2052	2.000%	810,116	633,138	655,181
	FED HM LN PC POOL QD6056 FR 02/52 FIXED 3	NOTES	02/01/2052	3.000%	402,988	346,150	361,516
	FED HM LN PC POOL QE3344 FR 06/52 FIXED 3.5	NOTES	06/01/2052	3.500%	1,283,806	1,136,900	1,189,792
	FED HM LN PC POOL QF7428 FR 02/53 FIXED 5	NOTES	02/01/2053	5.000%	1,118,117	1,082,013	1,119,045
	FED HM LN PC POOL RA3202 FR 07/50 FIXED 2.5	NOTES	07/01/2050	2.500%	3,978,594	3,296,146	3,430,861
	FED HM LN PC POOL RA6623 FR 01/52 FIXED 2.5	NOTES	01/01/2052	2.500%	650,889	536,710	559,465
	FED HM LN PC POOL RA7194 FR 04/52 FIXED 3.5	NOTES	04/01/2052	3.500%	5,931,858	5,272,117	5,515,323
	FED HM LN PC POOL SB8504 FR 10/35 FIXED 2.5	NOTES	10/01/2035	2.500%	225,290	206,877	215,319
	FED HM LN PC POOL SD1346 FR 07/52 FIXED 3.5	NOTES	07/01/2052	3.500%	1,946,999	1,730,687	1,813,746
	FED HM LN PC POOL SD1546 FR 08/52 FIXED 3.5	NOTES	08/01/2052	3.500%	1,098,117	976,688	1,022,962
	FED HM LN PC POOL SD2107 FR 12/52 FIXED 3.5	NOTES	12/01/2052	3.500%	14,514,932	12,862,843	13,452,004
	FED HM LN PC POOL SD4139 FR 03/53 FIXED 3.5	NOTES	03/01/2053	3.500%	1,684,721	1,492,056	1,561,349
	FED HM LN PC POOL SD6706 FR 01/54 FIXED 4.5	NOTES	01/01/2054	4.500%	1,584,876	1,497,831	1,551,292
	FED HM LN PC POOL SD7530 FR 11/50 FIXED 2.5	NOTES	11/01/2050	2.500%	871,343	721,882	751,786
	FED HM LN PC POOL SD7551 FR 01/52 FIXED 3	NOTES	01/01/2052	3.000%	1,070,017	923,670	962,715
	FED HM LN PC POOL SD8104 FR 11/50 FIXED 1.5	NOTES	11/01/2050	1.500%	630,581	467,746	486,544
	FED HM LN PC POOL SD8121 FR 01/51 FIXED 2	NOTES	01/01/2051	2.000%	331,407	260,250	270,494
	FED HM LN PC POOL SD8141 FR 04/51 FIXED 2.5	NOTES	04/01/2051	2.500%	1,158,285	950,802	987,705
	FED HM LN PC POOL SD8214 FR 05/52 FIXED 3.5	NOTES	05/01/2052	3.500%	1,975,868	1,750,916	1,831,176
	FED HM LN PC POOL SD8221 FR 06/52 FIXED 3.5	NOTES	06/01/2052	3.500%	9,432,484	8,358,785	8,741,744
	FED HM LN PC POOL SD8227 FR 07/52 FIXED 4	NOTES	07/01/2052	4.000%	1,996,906	1,895,189	1,905,747
	FED HM LN PC POOL SD8243 FR 09/52 FIXED 3.5	NOTES	09/01/2052	3.500%	1,222,041	1,062,269	1,132,551
	FED HM LN PC POOL SD8245 FR 09/52 FIXED 4.5	NOTES	09/01/2052	4.500%	546,763	517,033	536,281
	FED HM LN PC POOL SD8266 FR 11/52 FIXED 4.5	NOTES	11/01/2052	4.500%	1,046,734	1,024,001	1,025,810
	FED HM LN PC POOL SD8267 FR 11/52 FIXED 5	NOTES	11/01/2052	5.000%	800,908	775,407	802,878
	FED HM LN PC POOL SD8275 FR 12/52 FIXED 4.5	NOTES	12/01/2052	4.500%	944,821	889,804	925,934
	FED HM LN PC POOL SD8288 FR 01/53 FIXED 5	NOTES	01/01/2053	5.000%	1,062,613	1,062,406	1,064,080
	FED HM LN PC POOL SD8329 FR 06/53 FIXED 5	NOTES	06/01/2053	5.000%	827,081	798,521	827,883
	FED HM LN PC POOL SD8385 FR 12/53 FIXED 6.5	NOTES	12/01/2053	6.500%	91,330	93,247	94,949
	FED HM LN PC POOL SL1300 FR 04/53 FIXED 4	NOTES	04/01/2053	4.000%	7,188,543	6,589,591	6,859,883
	FED HM LN PC POOL V83156 FG 04/47 FIXED 4.5	NOTES	04/01/2047	4.500%	351,119	336,941	349,149
	FED HM LN PC POOL ZS4777 FR 07/48 FIXED 3.5	NOTES	07/01/2048	3.500%	306,064	274,680	286,665
	FED HM LN PC POOL ZT0536 FR 03/48 FIXED 3.5	NOTES	03/01/2048	3.500%	517,643	464,807	487,796
	FED HM LN PC POOL ZT0711 FR 10/48 FIXED 3.5	NOTES	10/01/2048	3.500%	207,845	186,533	194,512
	FEDERAL FARM CREDIT BANK BONDS 02/31 1.77	NOTES	02/04/2031	1.770%	640,000	538,547	574,822
	FEDERAL FARM CREDIT BANK BONDS 02/35 2.46	NOTES	02/05/2035	2.460%	460,000	365,677	392,987
	FEDERAL FARM CREDIT BANK BONDS 03/31 1.99	NOTES	03/17/2031	1.990%	376,000	320,918	341,299
	FEDERAL FARM CREDIT BANK BONDS 04/31 1.7	NOTES	04/28/2031	1.700%	870,000	725,858	780,964
	FEDERAL FARM CREDIT BANK BONDS 07/30 1.23	NOTES	07/29/2030	1.230%	1,055,000	879,554	941,799
	FEDERAL FARM CREDIT BANK BONDS 09/31 1.73	NOTES	09/22/2031	1.730%	430,000	356,427	380,335
	FEDERAL FARM CREDIT BANK BONDS 12/31 2.15	NOTES	12/01/2031	2.150%	880,000	745,950	795,414
	FEDERAL FARM CREDIT BANK BONDS 12/31 2.2	NOTES	12/09/2031	2.200%	1,455,000	1,237,012	1,310,504
	FEDERAL HOME LOAN BANK BONDS 02/36 2.02	NOTES	02/25/2036	2.020%	125,000	100,245	99,310
	FEDERAL HOME LOAN BANK BONDS 03/36 2.25	NOTES	03/12/2036	2.250%	180,000	145,427	145,564
	FEDERAL HOME LOAN BANK BONDS 06/31 1.75	NOTES	06/20/2031	1.750%	490,000	408,008	437,506
	FEDERAL HOME LOAN BANK BONDS 07/31 1.74	NOTES	07/29/2031	1.740%	90,000	74,667	80,081
	FEDERAL HOME LOAN BANK BONDS 09/30 1.24	NOTES	09/23/2030	1.240%	90,000	74,296	79,969
	FEDERAL HOME LOAN BANK BONDS 09/33 1.5	NOTES	09/30/2033	1.500%	500,000	376,485	407,140
	FEDERAL HOME LOAN BANK BONDS 11/36 1.87	NOTES	11/10/2036	1.870%	110,000	84,050	83,900
	FEDERAL HOME LOAN BANK BONDS 12/35 1.79	NOTES	12/21/2035	1.790%	200,000	148,449	155,210
	FHLMC MULTIFAMILY STRUCTURED P FHMS K082 AM	NOTES	09/25/2028	1.000%	1,210,000	1,177,002	1,211,574
	FHLMC MULTIFAMILY STRUCTURED P FHMS K088 AM	NOTES	01/25/2029	1.000%	720,000	693,625	716,528
	FHLMC STRUCTURED PASS THROUGH FSPC T 51 1A	NOTES	09/25/2043	1.000%	497,067	503,912	515,982
	FNMA POOL 256985 FN 11/37 FIXED 7	NOTES	11/01/2037	7.000%	23,346	24,544	25,036
	FNMA POOL 310048 FN 02/38 FIXED VAR	NOTES	02/01/2038	1.000%	15,856	16,422	16,894
	FNMA POOL 555424 FN 05/33 FIXED VAR	NOTES	05/01/2033	1.000%	55,464	55,909	56,925
	FNMA POOL 735415 FN 12/32 FIXED VAR	NOTES	12/01/2032	1.000%	37,603	38,990	39,496
	FNMA POOL 735417 FN 03/35 FIXED VAR	NOTES	03/01/2035	1.000%	73,908	76,257	77,408
	FNMA POOL 745329 FN 07/35 FIXED VAR	NOTES	07/01/2035	1.000%	73,456	75,267	76,524
	FNMA POOL 815600 FN 04/35 FLOATING VAR	NOTES	04/01/2035	1.000%	68,697	70,621	71,064
	FNMA POOL 821271 FN 05/35 FLOATING VAR	NOTES	05/01/2035	1.000%	85,933	86,828	87,796

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FNMA POOL 822262 FN 03/35 FLOATING VAR	NOTES	03/01/2035	1.000%	47,975	$ 48,864	$ 49,027
	FNMA POOL 879152 FN 11/35 FLOATING VAR	NOTES	11/01/2035	1.000%	37,998	38,749	39,389
	FNMA POOL 888367 FN 03/37 FIXED VAR	NOTES	03/01/2037	1.000%	61,078	63,289	64,913
	FNMA POOL 888673 FN 04/35 FIXED VAR	NOTES	04/01/2035	1.000%	36,246	37,236	37,569
	FNMA POOL 995487 FN 08/37 FIXED VAR	NOTES	08/01/2037	1.000%	104,795	106,948	108,737
	FNMA POOL 995788 FN 09/36 FIXED VAR	NOTES	09/01/2036	1.000%	113,569	114,391	116,465
	FNMA POOL AA0466 FN 02/39 FIXED 4.5	NOTES	02/01/2039	4.500%	333,126	322,966	336,008
	FNMA POOL AB1763 FN 11/30 FIXED 4	NOTES	11/01/2030	4.000%	84,972	83,357	84,746
	FNMA POOL AB1848 FN 11/40 FIXED 4	NOTES	11/01/2040	4.000%	1,087,433	1,026,015	1,064,869
	FNMA POOL AB2459 FN 03/41 FIXED 4	NOTES	03/01/2041	4.000%	405,461	382,549	397,004
	FNMA POOL AD0130 FN 08/39 FIXED VAR	NOTES	08/01/2039	1.000%	55,975	57,764	59,537
	FNMA POOL AD0163 FN 11/34 FIXED VAR	NOTES	11/01/2034	1.000%	296,905	303,202	308,689
	FNMA POOL AD0198 FN 09/38 FIXED VAR	NOTES	09/01/2038	1.000%	137,207	138,823	143,450
	FNMA POOL AD0494 FN 08/37 FIXED VAR	NOTES	08/01/2037	1.000%	19,747	19,897	20,279
	FNMA POOL AE0287 FN 02/38 FIXED VAR	NOTES	02/01/2038	1.000%	60,164	59,884	60,857
	FNMA POOL AH1505 FN 12/40 FIXED 4	NOTES	12/01/2040	4.000%	220,966	208,477	216,356
	FNMA POOL AJ4047 FN 10/41 FIXED 4	NOTES	10/01/2041	4.000%	266,555	251,486	260,773
	FNMA POOL AJ7670 FN 12/41 FIXED 4.5	NOTES	12/01/2041	4.500%	1,063,926	1,028,699	1,068,543
	FNMA POOL AK9481 FN 04/42 FLOATING VAR	NOTES	04/01/2042	1.000%	154,704	157,905	161,194
	FNMA POOL AL1845 FN 06/39 FLOATING VAR	NOTES	06/01/2039	1.000%	29,296	30,033	30,326
	FNMA POOL AL2439 FN 06/26 FIXED VAR	NOTES	06/01/2026	1.000%	1	1	1
	FNMA POOL AL3598 FN 07/39 FIXED VAR	NOTES	07/01/2039	1.000%	370,699	382,210	386,632
	FNMA POOL AL5441 FN 09/41 FIXED VAR	NOTES	09/01/2041	1.000%	187,665	180,087	187,531
	FNMA POOL AL5548 FN 05/38 FLOATING VAR	NOTES	05/01/2038	1.000%	124,700	129,390	129,833
	FNMA POOL AL5861 FN 01/31 FIXED VAR	NOTES	01/01/2031	1.000%	58,392	57,786	58,579
	FNMA POOL AL5968 FN 10/44 FLOATING VAR	NOTES	10/01/2044	1.000%	101,390	104,005	105,367
	FNMA POOL AL6208 FN 04/44 FLOATING VAR	NOTES	04/01/2044	1.000%	49,851	51,476	52,189
	FNMA POOL AL7147 FN 02/45 FIXED VAR	NOTES	02/01/2045	1.000%	130,763	125,569	130,558
	FNMA POOL AL8182 FN 02/46 FLOATING VAR	NOTES	02/01/2046	1.000%	101,596	104,463	105,630
	FNMA POOL AL8816 FN 09/45 FIXED VAR	NOTES	09/01/2045	1.000%	375,273	360,577	374,890
	FNMA POOL AO7152 FN 08/42 FIXED 3.5	NOTES	08/01/2042	3.500%	317,863	289,637	305,038
	FNMA POOL AO7669 FN 07/42 FLOATING VAR	NOTES	07/01/2042	1.000%	58,783	60,113	61,048
	FNMA POOL AP2133 FN 08/42 FIXED 3.5	NOTES	08/01/2042	3.500%	121,932	111,103	116,711
	FNMA POOL AP9560 FN 10/42 FIXED 3.5	NOTES	10/01/2042	3.500%	575,231	523,880	548,638
	FNMA POOL AR9215 FN 03/43 FIXED 3	NOTES	03/01/2043	3.000%	147,348	130,016	136,184
	FNMA POOL AS0331 FN 08/43 FIXED 3	NOTES	08/01/2043	3.000%	386,857	341,359	357,383
	FNMA POOL AS2793 FN 07/29 FIXED 3	NOTES	07/01/2029	3.000%	170,753	165,706	168,496
	FNMA POOL AS4885 FN 05/45 FIXED 3.5	NOTES	05/01/2045	3.500%	167,064	150,568	158,300
	FNMA POOL AS5823 FN 09/45 FIXED 3.5	NOTES	09/01/2045	3.500%	206,299	185,331	195,817
	FNMA POOL AS7877 FN 09/46 FIXED 2.5	NOTES	09/01/2046	2.500%	238,266	199,005	207,273
	FNMA POOL AS8269 FN 11/46 FIXED 3	NOTES	11/01/2046	3.000%	607,270	528,039	550,921
	FNMA POOL AS8650 FN 01/47 FIXED 3	NOTES	01/01/2047	3.000%	255,419	220,781	230,801
	FNMA POOL AT2720 FN 05/43 FIXED 3	NOTES	05/01/2043	3.000%	709,964	626,359	656,469
	FNMA POOL AT5916 FN 06/43 FIXED 3.5	NOTES	06/01/2043	3.500%	104,056	94,617	99,213
	FNMA POOL AX3726 FN 05/32 FIXED 4	NOTES	05/01/2032	4.000%	97,307	95,139	96,963
	FNMA POOL AX5578 FN 11/44 FLOATING VAR	NOTES	11/01/2044	1.000%	105,215	106,951	108,708
	FNMA POOL BF0334 FN 01/59 FIXED 3.5	NOTES	01/01/2059	3.500%	533,292	467,969	486,101
	FNMA POOL BJ8703 FN 05/49 FIXED 3.5	NOTES	05/01/2049	3.500%	80,765	72,488	76,302
	FNMA POOL BJ9169 FN 05/48 FIXED 4	NOTES	05/01/2048	4.000%	14,795	13,720	14,296
	FNMA POOL BM1135 FN 07/44 FIXED VAR	NOTES	07/01/2044	1.000%	482,943	466,479	484,860
	FNMA POOL BM1357 FN 01/43 FIXED VAR	NOTES	01/01/2043	1.000%	654,145	628,018	656,356
	FNMA POOL BM3904 FN 05/48 FIXED VAR	NOTES	05/01/2048	1.000%	240,062	236,537	244,063
	FNMA POOL BM4716 FN 12/30 FIXED VAR	NOTES	12/01/2030	1.000%	22,504	21,940	22,338
	FNMA POOL BM5261 FN 01/48 FIXED VAR	NOTES	01/01/2048	1.000%	152,295	141,231	147,213
	FNMA POOL BM5704 FN 12/48 FIXED VAR	NOTES	12/01/2048	1.000%	203,099	199,910	206,275
	FNMA POOL BM6137 FN 08/49 FLOATING VAR	NOTES	08/01/2049	1.000%	220,965	212,758	217,608
	FNMA POOL BM6916 FN 12/50 FLOATING VAR	NOTES	12/01/2050	1.000%	1,466,027	1,320,054	1,371,307
	FNMA POOL BP6618 FN 08/50 FIXED 2.5	NOTES	08/01/2050	2.500%	843,517	695,555	720,591
	FNMA POOL BT9404 FN 11/41 FIXED 2	NOTES	11/01/2041	2.000%	1,769,546	1,473,447	1,540,248
	FNMA POOL BV5583 FN 05/52 FIXED 4	NOTES	05/01/2052	4.000%	1,458,937	1,336,489	1,391,140
	FNMA POOL BV9893 FN 05/52 FIXED 3.5	NOTES	05/01/2052	3.500%	4,088,427	3,631,055	3,801,256
	FNMA POOL BW0490 FN 06/52 FIXED 4	NOTES	06/01/2052	4.000%	1,293,227	1,183,768	1,232,963
	FNMA POOL CA0324 FN 09/47 FIXED 4.5	NOTES	09/01/2047	4.500%	119,506	114,304	118,695
	FNMA POOL CA4346 FN 10/49 FIXED 3	NOTES	10/01/2049	3.000%	612,225	521,383	542,817
	FNMA POOL CA8098 FN 12/50 FIXED 2	NOTES	12/01/2050	2.000%	5,337,502	4,219,882	4,405,414

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FNMA POOL CA8473 FN 01/51 FIXED 2	NOTES	01/01/2051	2.000%	1,771,465	$ 1,400,928	$ 1,461,689
	FNMA POOL CB0858 FN 06/51 FIXED 3	NOTES	06/01/2051	3.000%	339,700	299,971	300,679
	FNMA POOL CB2287 FN 12/51 FIXED 2.5	NOTES	12/01/2051	2.500%	436,008	359,785	375,023
	FNMA POOL CB2858 FN 02/52 FIXED 2.5	NOTES	02/01/2052	2.500%	380,535	313,838	326,666
	FNMA POOL CB3332 FN 04/52 FIXED 3.5	NOTES	04/01/2052	3.500%	5,821,959	5,193,945	5,432,703
	FNMA POOL CB3841 FN 06/52 FIXED 3.5	NOTES	06/01/2052	3.500%	2,501,619	2,231,769	2,334,360
	FNMA POOL CB7216 FN 09/53 FIXED 4	NOTES	09/01/2053	4.000%	628,250	575,176	597,742
	FNMA POOL FM1796 FN 10/34 FIXED VAR	NOTES	10/01/2034	1.000%	40,795	38,571	40,201
	FNMA POOL FM3243 FN 02/50 FIXED VAR	NOTES	02/01/2050	1.000%	117,769	105,693	110,113
	FNMA POOL FM5989 FN 02/51 FIXED VAR	NOTES	02/01/2051	1.000%	2,064,461	1,711,108	1,783,653
	FNMA POOL FM6272 FN 02/51 FIXED VAR	NOTES	02/01/2051	1.000%	582,135	484,080	503,628
	FNMA POOL FM7599 FN 01/51 FIXED VAR	NOTES	01/01/2051	1.000%	4,970,323	4,446,749	4,633,733
	FNMA POOL FM8325 FN 07/35 FIXED VAR	NOTES	07/01/2035	1.000%	338,843	318,248	325,815
	FNMA POOL FS1228 FN 03/52 FIXED VAR	NOTES	03/01/2052	1.000%	248,830	212,812	222,815
	FNMA POOL FS1453 FN 04/52 FIXED VAR	NOTES	04/01/2052	1.000%	4,521,077	4,031,806	4,218,798
	FNMA POOL FS3425 FN 09/52 FIXED VAR	NOTES	09/01/2052	1.000%	3,137,581	2,955,978	3,076,210
	FNMA POOL FS4228 FN 08/52 FIXED VAR	NOTES	08/01/2052	1.000%	2,230,660	1,976,432	2,067,309
	FNMA POOL FS5611 FN 07/53 FIXED VAR	NOTES	07/01/2053	1.000%	1,118,849	1,025,033	1,066,050
	FNMA POOL FS7754 FN 07/53 FIXED VAR	NOTES	07/01/2053	1.000%	1,884,664	1,724,373	1,795,821
	FNMA POOL MA0634 FN 01/31 FIXED 4.5	NOTES	01/01/2031	4.500%	27,213	27,015	27,416
	FNMA POOL MA2863 FN 01/47 FIXED 3	NOTES	01/01/2047	3.000%	573,110	497,150	517,547
	FNMA POOL MA3027 FN 06/47 FIXED 4	NOTES	06/01/2047	4.000%	214,698	199,888	208,369
	FNMA POOL MA3076 FN 07/32 FIXED 2.5	NOTES	07/01/2032	2.500%	94,108	88,317	90,772
	FNMA POOL MA3114 FN 08/32 FIXED 2.5	NOTES	08/01/2032	2.500%	105,587	99,311	102,053
	FNMA POOL MA3124 FN 09/32 FIXED 2.5	NOTES	09/01/2032	2.500%	99,963	93,961	96,578
	FNMA POOL MA3182 FN 11/47 FIXED 3.5	NOTES	11/01/2047	3.500%	300,513	269,713	281,860
	FNMA POOL MA3284 FN 02/33 FIXED 3.5	NOTES	02/01/2033	3.500%	55,926	54,121	55,362
	FNMA POOL MA3307 FN 03/48 FIXED 4.5	NOTES	03/01/2048	4.500%	85,931	82,110	85,347
	FNMA POOL MA3333 FN 04/48 FIXED 4	NOTES	04/01/2048	4.000%	54,423	50,469	52,593
	FNMA POOL MA3414 FN 07/48 FIXED 3.5	NOTES	07/01/2048	3.500%	65,282	58,750	61,350
	FNMA POOL MA3416 FN 07/48 FIXED 4.5	NOTES	07/01/2048	4.500%	42,708	40,765	42,418
	FNMA POOL MA3521 FN 11/48 FIXED 4	NOTES	11/01/2048	4.000%	262,185	242,802	253,166
	FNMA POOL MA3593 FN 02/49 FIXED 4.5	NOTES	02/01/2049	4.500%	37,059	35,318	36,519
	FNMA POOL MA3617 FN 03/49 FIXED 5	NOTES	03/01/2049	5.000%	110,651	108,536	112,004
	FNMA POOL MA3692 FN 07/49 FIXED 3.5	NOTES	07/01/2049	3.500%	67,091	60,152	62,714
	FNMA POOL MA3834 FN 11/49 FIXED 3	NOTES	11/01/2049	3.000%	197,731	170,652	177,268
	FNMA POOL MA3905 FN 01/50 FIXED 3	NOTES	01/01/2050	3.000%	394,753	340,324	353,533
	FNMA POOL MA4014 FN 05/35 FIXED 3	NOTES	05/01/2035	3.000%	1,082,392	1,012,664	1,046,586
	FNMA POOL MA4045 FN 06/40 FIXED 2	NOTES	06/01/2040	2.000%	247,521	206,888	217,470
	FNMA POOL MA4071 FN 07/40 FIXED 2	NOTES	07/01/2040	2.000%	556,282	465,647	494,846
	FNMA POOL MA4119 FN 09/50 FIXED 2	NOTES	09/01/2050	2.000%	359,490	281,826	293,865
	FNMA POOL MA4157 FN 10/50 FIXED 1.5	NOTES	10/01/2050	1.500%	163,444	121,037	126,112
	FNMA POOL MA4158 FN 10/50 FIXED 2	NOTES	10/01/2050	2.000%	1,518,765	1,192,990	1,239,935
	FNMA POOL MA4181 FN 11/50 FIXED 1.5	NOTES	11/01/2050	1.500%	359,810	266,288	277,626
	FNMA POOL MA4204 FN 12/40 FIXED 2	NOTES	12/01/2040	2.000%	157,498	131,762	138,550
	FNMA POOL MA4209 FN 12/50 FIXED 1.5	NOTES	12/01/2050	1.500%	725,840	537,702	560,646
	FNMA POOL MA4232 FN 01/41 FIXED 2	NOTES	01/01/2041	2.000%	654,003	546,321	571,827
	FNMA POOL MA4236 FN 01/51 FIXED 1.5	NOTES	01/01/2051	1.500%	872,156	645,082	672,938
	FNMA POOL MA4237 FN 01/51 FIXED 2	NOTES	01/01/2051	2.000%	1,706,094	1,331,948	1,392,156
	FNMA POOL MA4285 FN 03/31 FIXED 2	NOTES	03/01/2031	2.000%	152,754	143,537	146,910
	FNMA POOL MA4306 FN 04/51 FIXED 2.5	NOTES	04/01/2051	2.500%	3,041,900	2,501,354	2,595,258
	FNMA POOL MA4334 FN 05/41 FIXED 2.5	NOTES	05/01/2041	2.500%	325,612	277,259	291,778
	FNMA POOL MA4523 FN 01/32 FIXED 2	NOTES	01/01/2032	2.000%	322,411	300,587	307,786
	FNMA POOL MA4549 FN 02/52 FIXED 3	NOTES	02/01/2052	3.000%	744,887	634,778	660,358
	FNMA POOL MA4600 FN 05/52 FIXED 3.5	NOTES	05/01/2052	3.500%	2,076,127	1,840,030	1,924,092
	FNMA POOL MA4625 FN 06/52 FIXED 3.5	NOTES	06/01/2052	3.500%	2,741,040	2,428,233	2,540,314
	FNMA POOL MA4644 FN 05/52 FIXED 4	NOTES	05/01/2052	4.000%	370,246	339,312	352,904
	FNMA POOL MA4684 FN 06/52 FIXED 4.5	NOTES	06/01/2052	4.500%	427,307	402,575	418,898
	FNMA POOL MA4686 FN 06/52 FIXED 5	NOTES	06/01/2052	5.000%	1,693,012	1,639,496	1,695,619
	FNMA POOL MA4733 FN 09/52 FIXED 4.5	NOTES	09/01/2052	4.500%	958,493	921,052	939,525
	FNMA POOL MA4733 FN 09/52 FIXED 4.5	NOTES	09/01/2052	4.500%	1,361,653	1,309,037	1,334,705
	FNMA POOL MA4783 FN 10/52 FIXED 4	NOTES	10/01/2052	4.000%	1,369,131	1,253,987	1,304,618
	FNMA POOL MA4783 FN 10/52 FIXED 4	NOTES	10/01/2052	4.000%	199,144	182,396	189,760
	FNMA POOL MA4784 FN 10/52 FIXED 4.5	NOTES	10/01/2052	4.500%	1,265,947	1,197,111	1,241,678
	FNMA POOL MA4805 FN 11/52 FIXED 4.5	NOTES	11/01/2052	4.500%	1,495,962	1,424,203	1,465,893

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FNMA POOL MA4867 FN 01/53 FIXED 4.5	NOTES	01/01/2053	4.500%	452,800	$ 426,139	$ 443,699
	FNMA POOL MA4894 FN 01/53 FIXED 6	NOTES	01/01/2053	6.000%	682,653	686,421	702,095
	FNMA POOL MA4941 FN 03/53 FIXED 5.5	NOTES	03/01/2053	5.500%	1,170,752	1,160,970	1,191,626
	FNMA POOL MA4977 FN 04/53 FIXED 4.5	NOTES	04/01/2053	4.500%	1,064,937	1,010,276	1,041,285
	FNMA POOL MA5551 FN 12/54 FIXED 4.5	NOTES	12/01/2054	4.500%	14,053,820	13,727,179	13,723,415
	FNMA TBA 15 YR 2 SINGLE FAMILY MORTGAGE	NOTES	01/15/2040	2.000%	(2,400,000)	(2,219,531)	(2,221,512)
	FNMA TBA 30 YR 2 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	2.000%	(9,900,000)	(8,036,016)	(8,000,388)
	FNMA TBA 30 YR 2 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	2.000%	-	5,743	-
	FNMA TBA 30 YR 2.5 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	2.500%	1,400,000	1,185,078	1,183,322
	FNMA TBA 30 YR 2.5 SINGLE FAMILY MORTGAGE	NOTES	03/12/2056	2.500%	-	1,658	-
	FNMA TBA 30 YR 3 SINGLE FAMILY MORTGAGE	NOTES	01/14/2056	3.000%	(1,500,000)	(1,290,902)	(1,326,510)
	FNMA TBA 30 YR 3 SINGLE FAMILY MORTGAGE	NOTES	02/12/2056	3.000%	(800,000)	(707,844)	(706,968)
	FNMA TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE	NOTES	02/15/2056	3.500%	(800,000)	(737,527)	(737,032)
	FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE	NOTES	02/12/2056	4.000%	(600,000)	(569,039)	(568,728)
	FNMA TBA 30 YR 4.5 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	4.500%	(2,900,000)	(2,819,230)	(2,830,806)
	FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE	NOTES	02/12/2056	5.000%	18,820,000	18,783,184	18,750,178
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	5.500%	800,000	811,641	811,184
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	5.500%	500,000	504,668	506,990
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	5.500%	(500,000)	(504,375)	(506,990)
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	NOTES	02/15/2056	5.500%	2,000,000	2,025,047	2,026,100
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	NOTES	02/15/2056	5.500%	(500,000)	(504,219)	(506,525)
	FNMA TBA 30 YR 6 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	6.000%	9,200,000	9,396,578	9,445,916
	FNMA TBA 30 YR 6 SINGLE FAMILY MORTGAGE	NOTES	02/15/2056	6.000%	700,000	718,703	718,354
	FNMA TBA 30 YR 6.5 SINGLE FAMILY MORTGAGE	NOTES	03/15/2055	6.500%	18,355,000	19,026,105	19,092,504
	FREDDIE MAC BONDS 07/32 0.00000	NOTES	07/15/2032	0.010%	1,289,000	900,805	997,686
	FREDDIE MAC FHR 2890 ZA	NOTES	11/15/2034	5.000%	65,660	65,940	67,329
	FREDDIE MAC FHR 3569 NY	NOTES	08/15/2039	5.000%	211,493	212,727	218,381
	FREDDIE MAC FHR 4183 Z	NOTES	03/15/2043	3.000%	1,873,433	1,659,723	1,732,976
	FREDDIE MAC FHR 4283 EW	NOTES	12/15/2043	1.000%	283,643	273,921	285,596
	FREDDIE MAC FHR 4978 MI	NOTES	05/25/2040	4.000%	317,381	48,599	47,319
	FREDDIE MAC FHR 5133 BD	NOTES	07/25/2041	3.000%	1,231,870	1,113,632	1,139,876
	FREDDIE MAC FHR 5175 CA	NOTES	04/25/2050	2.500%	2,281,560	1,928,208	2,009,450
	FREDDIEMAC STRIP FHS 405 C20	NOTES	05/25/2053	4.000%	835,438	188,757	178,299
	GNMA II POOL 004746 G2 07/40 FIXED 4.5	NOTES	07/20/2040	4.500%	161,220	156,480	162,384
	GNMA II POOL 005055 G2 05/41 FIXED 4.5	NOTES	05/20/2041	4.500%	131,503	127,623	132,411
	GNMA II POOL 005082 G2 06/41 FIXED 4.5	NOTES	06/20/2041	4.500%	60,319	58,206	60,393
	GNMA II POOL MA0023 G2 04/42 FIXED 4	NOTES	04/20/2042	4.000%	378,857	359,020	368,265
	GNMA II POOL MA0154 G2 06/42 FIXED 3.5	NOTES	06/20/2042	3.500%	105,338	96,452	99,617
	GNMA II POOL MA0392 G2 09/42 FIXED 3.5	NOTES	09/20/2042	3.500%	474,855	434,136	449,355
	GNMA II POOL MA1523 G2 12/43 FIXED 4.5	NOTES	12/20/2043	4.500%	117,893	113,830	117,654
	GNMA II POOL MA3244 G2 11/45 FIXED 3.5	NOTES	11/20/2045	3.500%	208,592	189,164	194,333
	GNMA II POOL MA3245 G2 11/45 FIXED 4	NOTES	11/20/2045	4.000%	216,998	203,626	209,592
	GNMA II POOL MA3664 G2 05/46 FIXED 4	NOTES	05/20/2046	4.000%	220,137	206,726	212,533
	GNMA II POOL MA3873 G2 08/46 FIXED 3	NOTES	08/20/2046	3.000%	834,807	734,914	759,758
	GNMA II POOL MA3874 G2 08/46 FIXED 3.5	NOTES	08/20/2046	3.500%	489,715	443,167	456,037
	GNMA II POOL MA3937 G2 09/46 FIXED 3.5	NOTES	09/20/2046	3.500%	18,283	16,545	17,022
	GNMA II POOL MA4003 G2 10/46 FIXED 3	NOTES	10/20/2046	3.000%	221,044	194,079	201,172
	GNMA II POOL MA4069 G2 11/46 FIXED 3.5	NOTES	11/20/2046	3.500%	169,633	153,508	157,862
	GNMA II POOL MA4125 G2 12/46 FIXED 2.5	NOTES	12/20/2046	2.500%	80,928	68,888	71,126
	GNMA II POOL MA4127 G2 12/46 FIXED 3.5	NOTES	12/20/2046	3.500%	12,089	10,922	11,228
	GNMA II POOL MA4382 G2 04/47 FIXED 3.5	NOTES	04/20/2047	3.500%	430,374	390,027	400,059
	GNMA II POOL MA4720 G2 09/47 FIXED 4	NOTES	09/20/2047	4.000%	437,408	408,534	421,337
	GNMA II POOL MA4836 G2 11/47 FIXED 3	NOTES	11/20/2047	3.000%	221,046	194,158	201,273
	GNMA II POOL MA4837 G2 11/47 FIXED 3.5	NOTES	11/20/2047	3.500%	49,756	45,026	46,331
	GNMA II POOL MA4840 G2 11/47 FIXED 5	NOTES	11/20/2047	5.000%	73,614	72,610	75,204
	GNMA II POOL MA4900 G2 12/47 FIXED 3.5	NOTES	12/20/2047	3.500%	119,330	107,843	111,194
	GNMA II POOL MA4964 G2 01/48 FIXED 4.5	NOTES	01/20/2048	4.500%	76,083	73,013	75,647
	GNMA II POOL MA5021 G2 02/48 FIXED 4.5	NOTES	02/20/2048	4.500%	86,141	82,705	85,647
	GNMA II POOL MA5079 G2 03/48 FIXED 4.5	NOTES	03/20/2048	4.500%	15,239	14,632	15,152
	GNMA II POOL MA5396 G2 08/48 FIXED 3	NOTES	08/20/2048	3.000%	108,508	95,316	98,824
	GNMA II POOL MA5709 G2 01/49 FIXED 3.5	NOTES	01/20/2049	3.500%	86,263	77,911	80,127
	GNMA II POOL MA6408 G2 01/50 FIXED 2.5	NOTES	01/20/2050	2.500%	183,178	153,857	159,041
	GNMA II POOL MA6930 G2 10/50 FIXED 2	NOTES	10/20/2050	2.000%	1,278,863	1,023,781	1,059,871
	GNMA II POOL MA7828 G2 01/52 FIXED 3	NOTES	01/20/2052	3.000%	855,188	742,303	770,062
	GNMA II POOL MA7829 G2 01/52 FIXED 3.5	NOTES	01/20/2052	3.500%	1,291,778	1,156,529	1,188,759

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	GNMA II POOL MA7988 G2 04/52 FIXED 3	NOTES	04/20/2052	3.000%	759,695	$ 659,126	$ 683,497
	GNMA II POOL MA8346 G2 10/52 FIXED 4	NOTES	10/20/2052	4.000%	783,148	732,611	744,978
	GNMA II POOL MA8486 G2 12/52 FIXED 3	NOTES	12/20/2052	3.000%	166,509	144,468	149,953
	GNMA II POOL MA8491 G2 12/52 FIXED 5.5	NOTES	12/20/2052	5.500%	794,452	789,820	808,951
	GNMA II POOL MA9726 G2 06/54 FIXED 6	NOTES	06/20/2054	6.000%	322,981	326,009	329,660
	GNMA II POOL MA9728 G2 06/54 FIXED 7	NOTES	06/20/2054	7.000%	509,075	522,796	525,727
	GNMA II POOL MA9782 G2 07/54 FIXED 7	NOTES	07/20/2054	7.000%	226,580	232,670	234,067
	GNMA II POOL MA9965 G2 10/54 FIXED 5.5	NOTES	10/20/2054	5.500%	1,022,763	1,031,952	1,034,647
	GNMA II POOL MB0150 G2 01/55 FIXED 7	NOTES	01/20/2055	7.000%	315,953	324,543	325,599
	GNMA II TBA 30 YR 2.5 JUMBOS	NOTES	02/19/2056	2.500%	1,200,000	1,032,047	1,034,772
	GNMA II TBA 30 YR 3 JUMBOS	NOTES	01/15/2055	3.000%	2,900,000	2,604,336	2,605,360
	GNMA II TBA 30 YR 3 JUMBOS	NOTES	02/19/2056	3.000%	(300,000)	(269,941)	(269,193)
	GNMA II TBA 30 YR 3.5 JUMBOS	NOTES	02/19/2056	3.500%	6,255,000	5,679,968	5,691,049
	GNMA II TBA 30 YR 6.5 JUMBOS	NOTES	01/15/2055	6.500%	4,600,000	4,730,609	4,754,882
	GNMA II TBA 30 YR 6.5 JUMBOS	NOTES	02/15/2055	6.500%	4,600,000	4,746,086	4,749,684
	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 47 KB	NOTES	04/20/2046	3.500%	1,008,768	818,844	854,936
	GOVERNMENT NATIONAL MORTGAGE A GNR 2017 H03 F	NOTES	01/20/2067	1.000%	857,936	858,269	862,039
	GOVERNMENT NATIONAL MORTGAGE A GNR 2017 H03 FA	NOTES	12/20/2066	1.000%	995,485	996,025	1,000,170
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 121 KS	NOTES	09/20/2048	1.000%	212,638	3,359	5,199
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 148 DS	NOTES	10/20/2048	1.000%	269,943	4,640	6,814
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 151 SL	NOTES	11/20/2048	1.000%	1,641,495	30,207	45,710
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 H08 GF	NOTES	05/20/2068	1.000%	823,158	820,239	822,304
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 H11 FA	NOTES	02/20/2068	1.000%	621,207	621,865	623,477
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 H20 FA	NOTES	12/20/2068	1.000%	985,860	978,312	983,672
	GOVERNMENT NATIONAL MORTGAGE A GNR 2019 92 S	NOTES	07/20/2049	1.000%	1,003,242	5,938	10,719
	GOVERNMENT NATIONAL MORTGAGE A GNR 2019 99 SA	NOTES	08/20/2049	1.000%	432,810	4,633	9,106
	GOVERNMENT NATIONAL MORTGAGE A GNR 2020 126 BI	NOTES	08/20/2050	3.000%	328,777	57,022	54,812
	GOVERNMENT NATIONAL MORTGAGE A GNR 2020 H12 FH	NOTES	07/20/2070	1.000%	1,906,993	1,885,610	1,900,245
	GOVERNMENT NATIONAL MORTGAGE A GNR 2021 114 TI	NOTES	06/20/2051	3.000%	222,292	31,134	30,397
	GOVERNMENT NATIONAL MORTGAGE A GNR 2021 H19 FM	NOTES	12/20/2071	1.000%	1,262,644	1,256,446	1,265,117
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 93 IO	NOTES	08/20/2051	3.000%	1,638,231	182,299	175,628
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 H09 FA	NOTES	04/20/2072	1.000%	1,545,489	1,528,031	1,540,123
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 H11 EF	NOTES	05/20/2072	1.000%	516,051	517,356	519,768
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 H08 FE	NOTES	08/20/2071	1.000%	729,924	737,960	736,297
	INT DEVELOPMENT FIN CORP US GOVT GUAR 05/29 0.8	NOTES	05/15/2029	0.800%	40,000	36,675	37,712
	INT DEVELOPMENT FIN CORP US GOVT GUAR 05/29 1.11	NOTES	05/15/2029	1.110%	92,500	85,417	87,695
	INT DEVELOPMENT FIN CORP US GOVT GUAR 10/30 3.25	NOTES	10/15/2030	3.250%	347,222	332,646	340,448
	RESOLUTION FUNDING STRIP BONDS 01/30 0.00000	NOTES	01/15/2030	0.010%	1,025,000	811,616	877,708
	RESOLUTION FUNDING STRIP BONDS 04/30 0.00000	NOTES	04/15/2030	0.010%	967,000	757,055	818,604
	STRIP PRINC 05/45 0.00000	NOTES	05/15/2045	0.010%	13,385,000	5,028,074	5,169,019
	STRIP PRINC 08/48 0.00000	NOTES	08/15/2048	0.010%	8,885,000	2,706,414	2,875,897
	STRIP PRINC 08/53 0.00000	NOTES	08/15/2053	0.010%	2,157,000	572,569	549,409
	STRIP PRINC 11/48 0.00000	NOTES	11/15/2048	0.010%	10,005,000	3,058,660	3,197,298
	STRIP PRINC 11/55 0.00000	NOTES	11/15/2055	0.010%	3,391,000	800,313	785,966
	STRIPS 02/45 0.00000	NOTES	02/15/2045	0.010%	5,600,000	2,030,251	2,131,472
	STRIPS 02/46 0.00000	NOTES	02/15/2046	0.010%	70,000	24,147	25,195
	STRIPS 05/43 0.00000	NOTES	05/15/2043	0.010%	1,705,000	722,460	716,833
	STRIPS 08/45 0.00000	NOTES	08/15/2045	0.010%	1,300,000	459,641	480,350
	STRIPS 11/40 0.00000	NOTES	11/15/2040	0.010%	2,525,000	1,132,437	1,231,821
	STRIPS 11/41 0.00000	NOTES	11/15/2041	0.010%	4,160,000	1,769,123	1,911,270
	STRIPS 11/45 0.00000	NOTES	11/15/2045	0.010%	95,000	33,191	34,630
	TENN VAL AUTH CPN STRIP BONDS 04/30 0.00000	NOTES	04/01/2030	0.010%	180,000	140,733	153,146
	TSY INFL IX N/B 01/28 0.5	NOTES	01/15/2028	0.500%	3,071,617	3,111,321	2,986,840
	TSY INFL IX N/B 01/32 0.125	NOTES	01/15/2032	0.125%	174,607	208,931	149,774
	TSY INFL IX N/B 01/33 1.125	NOTES	01/15/2033	1.125%	2,812,279	2,686,187	2,695,410
	TSY INFL IX N/B 01/33 1.125	NOTES	01/15/2033	1.125%	(2,186,000)	(2,071,814)	(2,097,380)
	TSY INFL IX N/B 02/44 1.375	NOTES	02/15/2044	1.375%	9,022,348	7,607,346	7,545,835
	TSY INFL IX N/B 02/55 2.375	NOTES	02/15/2055	2.375%	2,165,132	2,150,608	2,053,814
	TSY INFL IX N/B 07/31 0.125	NOTES	07/15/2031	0.125%	948,121	888,497	873,650
	TSY INFL IX N/B 07/32 0.625	NOTES	07/15/2032	0.625%	206,374	205,173	191,499
	US TREASURY N/B 02/27 4.125	NOTES	02/28/2027	4.125%	1,810,000	1,814,278	1,822,163
	US TREASURY N/B 02/33 3.5	NOTES	02/15/2033	3.500%	277,823	285,434	269,639
	US TREASURY N/B 02/34 4	NOTES	02/15/2034	4.000%	1,842,540	1,858,475	1,835,697
	US TREASURY N/B 02/36 4.5	NOTES	02/15/2036	4.500%	1,000,000	1,022,203	1,032,110
	US TREASURY N/B 02/49 3	NOTES	02/15/2049	3.000%	18,984,634	13,823,260	13,984,591

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B 02/50 2	NOTES	02/15/2050	2.000%	1,329,398	$ 792,615	$ 778,817
	US TREASURY N/B 02/54 4.25	NOTES	02/15/2054	4.250%	8,621,956	7,995,871	7,791,518
	US TREASURY N/B 02/55 4.625	NOTES	02/15/2055	4.625%	789,948	787,539	760,289
	US TREASURY N/B 02/55 4.625	NOTES	02/15/2055	4.625%	300,000	300,750	288,972
	US TREASURY N/B 04/27 0.5	NOTES	04/30/2027	0.500%	1,583,006	1,487,912	1,522,090
	US TREASURY N/B 04/29 2.875	NOTES	04/30/2029	2.875%	7,789,558	7,379,478	7,617,000
	US TREASURY N/B 04/30 3.875	NOTES	04/30/2030	3.875%	1,566,722	1,594,313	1,578,673
	US TREASURY N/B 05/42 3.25	NOTES	05/15/2042	3.250%	510,531	459,565	425,308
	US TREASURY N/B 05/43 2.875	NOTES	05/15/2043	2.875%	456,540	378,710	352,901
	US TREASURY N/B 05/51 2.375	NOTES	05/15/2051	2.375%	2,193,786	1,380,260	1,382,514
	US TREASURY N/B 05/52 2.875	NOTES	05/15/2052	2.875%	4,594,743	3,216,918	3,210,530
	US TREASURY N/B 05/52 2.875	NOTES	05/15/2052	2.875%	1,100,000	766,671	768,625
	US TREASURY N/B 05/53 3.625	NOTES	05/15/2053	3.625%	576,255	524,321	465,426
	US TREASURY N/B 05/53 3.625	NOTES	05/15/2053	3.625%	280,000	229,184	226,506
	US TREASURY N/B 05/55 4.75	NOTES	05/15/2055	4.750%	30,905,000	30,707,398	30,369,107
	US TREASURY N/B 06/27 3.25	NOTES	06/30/2027	3.250%	2,895,000	2,873,018	2,885,041
	US TREASURY N/B 06/27 4.625	NOTES	06/15/2027	4.625%	539,216	550,232	547,831
	US TREASURY N/B 06/29 3.25	NOTES	06/30/2029	3.250%	4,005,000	3,821,691	3,959,303
	US TREASURY N/B 07/27 2.75	NOTES	07/31/2027	2.750%	1,140,000	1,122,410	1,127,129
	US TREASURY N/B 08/27 3.125	NOTES	08/31/2027	3.125%	1,604,756	1,611,329	1,595,324
	US TREASURY N/B 08/34 3.875	NOTES	08/15/2034	3.875%	2,230,132	2,216,939	2,193,614
	US TREASURY N/B 08/35 4.25	NOTES	08/15/2035	4.250%	18,360,656	18,612,596	18,490,220
	US TREASURY N/B 08/44 4.125	NOTES	08/15/2044	4.125%	2,038,408	1,907,809	1,869,498
	US TREASURY N/B 08/45 4.875	NOTES	08/15/2045	4.875%	63,989,098	64,704,353	64,609,130
	US TREASURY N/B 08/48 3	NOTES	08/15/2048	3.000%	6,360,000	4,613,419	4,709,135
	US TREASURY N/B 08/48 3	NOTES	08/15/2048	3.000%	500,000	365,988	370,215
	US TREASURY N/B 08/51 2	NOTES	08/15/2051	2.000%	95,914	114,102	53,653
	US TREASURY N/B 08/52 3	NOTES	08/15/2052	3.000%	3,021,335	2,216,982	2,162,747
	US TREASURY N/B 08/52 3	NOTES	08/15/2052	3.000%	915,000	670,917	655,332
	US TREASURY N/B 08/53 4.125	NOTES	08/15/2053	4.125%	16,815,628	15,062,504	14,883,563
	US TREASURY N/B 08/54 4.25	NOTES	08/15/2054	4.250%	3,149,889	2,915,217	2,846,912
	US TREASURY N/B 08/55 4.75	NOTES	08/15/2055	4.750%	75,948,275	75,851,518	74,666,959
	US TREASURY N/B 08/55 4.75	NOTES	08/15/2055	4.750%	105,000	104,114	103,229
	US TREASURY N/B 09/27 3.5	NOTES	09/30/2027	3.500%	229,318	230,036	229,358
	US TREASURY N/B 11/30 3.5	NOTES	11/30/2030	3.500%	435,000	431,961	430,615
	US TREASURY N/B 11/35 4	NOTES	11/15/2035	4.000%	3,196,240	3,205,046	3,150,083
	US TREASURY N/B 11/35 4	NOTES	11/15/2035	4.000%	9,685,000	9,606,661	9,545,827
	US TREASURY N/B 11/35 4	NOTES	11/15/2035	4.000%	375,000	371,484	369,611
	US TREASURY N/B 11/40 1.375	NOTES	11/15/2040	1.375%	2,489,467	1,571,838	1,615,755
	US TREASURY N/B 11/45 4.625	NOTES	11/15/2045	4.625%	17,675,000	17,573,175	17,271,833
	US TREASURY N/B 11/45 4.625	NOTES	11/15/2045	4.625%	585,000	575,402	571,656
	US TREASURY N/B 11/48 3.375	NOTES	11/15/2048	3.375%	858,258	704,867	678,666
	US TREASURY N/B 11/49 2.375	NOTES	11/15/2049	2.375%	515,192	333,961	330,833
	US TREASURY N/B 11/50 1.625	NOTES	11/15/2050	1.625%	5,351,963	2,820,828	2,809,407
	US TREASURY N/B 11/51 1.875	NOTES	11/15/2051	1.875%	234,142	168,385	128,910
	US TREASURY N/B 11/52 4	NOTES	11/15/2052	4.000%	1,483,995	1,361,926	1,285,940
	US TREASURY N/B 11/53 4.75	NOTES	11/15/2053	4.750%	2,368,958	2,402,575	2,325,005
	US TREASURY N/B 11/54 4.5	NOTES	11/15/2054	4.500%	6,593,271	6,406,661	6,217,400
	US TREASURY N/B 11/54 4.5	NOTES	11/15/2054	4.500%	680,000	653,032	641,376
	US TREASURY N/B 11/55 4.625	NOTES	11/15/2055	4.625%	655,000	631,896	631,053
	US TREASURY N/B 11/55 4.625	NOTES	11/15/2055	4.625%	32,857,000	32,264,811	31,655,748
	US TREASURY N/B 12/28 3.5	NOTES	12/15/2028	3.500%	1,150,000	1,149,470	1,148,655
	US TREASURY N/B 12/30 3.625	NOTES	12/31/2030	3.625%	2,921,312	2,915,312	2,907,369
	US TREASURY N/B 12/32 3.875	NOTES	12/31/2032	3.875%	880,000	878,869	876,154
	TOTAL U.S. GOVERNMENT AND AGENCIES					662,906,004	667,822,919

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CORPORATE OBLIGATIONS						
	1011778 BC / NEW RED FIN SECURED 144A 10/30 4	BONDS	10/15/2030	4.000%	415,000	$ 371,151	$ 395,246
	1011778 BC UNLIMITED LBLTY CO 2024 TERM LOAN B6	BONDS	9/20/2030	1.000%	982,973	980,169	985,430
	1261229 BC LTD SR SECURED 144A 04/32 10	NOTES	04/15/2032	10.000%	765,000	768,678	795,615
	3650R COMMERCIAL MORTGAGE TRUS 3650R 2022 PF2 ASB	NOTES	11/15/2055	1.000%	505,000	519,460	521,282
	3M COMPANY SR UNSECURED 04/50 3.7	NOTES	04/15/2050	3.700%	400,000	293,444	293,388
	3M COMPANY SR UNSECURED 06/44 3.875	NOTES	06/15/2044	3.875%	350,000	274,796	282,958
	3M COMPANY SR UNSECURED 08/49 3.25	NOTES	08/26/2049	3.250%	475,000	321,243	326,596
	3M COMPANY SR UNSECURED 10/47 3.625	NOTES	10/15/2047	3.625%	300,000	218,118	223,317
	7 ELEVEN INC SR UNSECURED 144A 02/41 2.5	NOTES	02/10/2041	2.500%	3,915,000	2,522,865	2,699,706
	AAL DELAWARE HOLDCO INC 2025 TERM LOAN	NOTES	07/30/2031	1.000%	396,574	396,574	399,128
	AAP BUYER INC TERM LOAN B	NOTES	09/09/2031	1.000%	368,969	371,194	370,930
	ABB FINANCE USA INC COMPANY GUAR 05/42 4.375	NOTES	05/08/2042	4.375%	210,000	185,142	186,642
	ABBOTT LABORATORIES SR UNSECURED 04/39 6	NOTES	04/01/2039	6.000%	200,000	215,042	219,786
	ABBOTT LABORATORIES SR UNSECURED 05/40 5.3	NOTES	05/27/2040	5.300%	1,555,000	1,560,676	1,605,366
	ABBOTT LABORATORIES SR UNSECURED 05/40 5.3	NOTES	05/27/2040	5.300%	450,000	451,643	464,576
	ABBOTT LABORATORIES SR UNSECURED 11/36 4.75	NOTES	11/30/2036	4.750%	375,000	362,269	377,303
	ABBOTT LABORATORIES SR UNSECURED 11/37 6.15	NOTES	11/30/2037	6.150%	200,000	217,962	223,614
	ABBOTT LABORATORIES SR UNSECURED 11/46 4.9	NOTES	11/30/2046	4.900%	1,200,000	1,120,116	1,129,860
	ABBVIE INC SR UNSECURED 03/54 5.4	NOTES	03/15/2054	5.400%	600,000	566,301	583,302
	ABBVIE INC SR UNSECURED 03/55 5.6	NOTES	03/15/2055	5.600%	350,000	361,484	350,627
	ABBVIE INC SR UNSECURED 03/64 5.5	NOTES	03/15/2064	5.500%	100,000	97,320	97,084
	ABBVIE INC SR UNSECURED 05/45 4.7	NOTES	05/14/2045	4.700%	1,000,000	882,350	904,330
	ABBVIE INC SR UNSECURED 05/46 4.45	NOTES	05/14/2046	4.450%	750,000	637,530	651,885
	ABBVIE INC SR UNSECURED 06/44 4.85	NOTES	06/15/2044	4.850%	650,000	586,605	602,043
	ABBVIE INC SR UNSECURED 10/42 4.625	NOTES	10/01/2042	4.625%	500,000	442,400	455,495
	ABBVIE INC SR UNSECURED 11/39 4.05	NOTES	11/21/2039	4.050%	1,495,000	1,277,223	1,334,527
	ABBVIE INC SR UNSECURED 11/39 4.05	NOTES	11/21/2039	4.050%	1,000,000	854,330	892,660
	ABBVIE INC SR UNSECURED 11/42 4.4	NOTES	11/06/2042	4.400%	4,350,000	3,765,012	3,869,325
	ABBVIE INC SR UNSECURED 11/42 4.4	NOTES	11/06/2042	4.400%	1,000,000	865,520	889,500
	ABBVIE INC SR UNSECURED 11/48 4.875	NOTES	11/14/2048	4.875%	1,250,000	1,122,425	1,138,088
	ABBVIE INC SR UNSECURED 11/49 4.25	NOTES	11/21/2049	4.250%	108,000	87,808	88,943
	ABBVIE INC SR UNSECURED 11/49 4.25	NOTES	11/21/2049	4.250%	2,250,000	1,829,340	1,852,988
	ABG INTERMEDIATE HOLD 2 LLC 2025 DELAYED DRAW TERM LOAN	NOTES	02/13/2032	1.000%	260,980	260,009	261,535
	ABG INTERMEDIATE HOLDS 2 LLC 2024 1ST LIEN TERM LOAN B	NOTES	12/21/2028	1.000%	450,331	453,469	451,572
	ABU DHABI DEVELOPMENT HO SR UNSECURED 144A 05/29 5.375	NOTES	05/08/2029	5.375%	400,000	404,472	414,144
	ABU DHABI DEVELOPMENT HO SR UNSECURED 144A 10/31 4.375	NOTES	10/02/2031	4.375%	450,000	430,547	447,651
	ACADIA HEALTHCARE CO INC COMPANY GUAR 144A 04/29 5	NOTES	04/15/2029	5.000%	330,000	317,625	317,737
	ACCURIDE CORPORATION 2024 DIP NEW MONEY DDTL	NOTES	01/17/2025	1.000%	-	3,724	-
	ACCURIDE INTERMEDIATE CO INC TERM LOAN	NOTES	03/07/2030	1.000%	193,017	187,688	361,804
	ADIENT GLOBAL HOLDINGS COMPANY GUAR 144A 02/33 7.5	NOTES	02/15/2033	7.500%	610,000	610,000	629,557
	ADT SEC CORP SR SECURED 144A 10/33 5.875	NOTES	10/15/2033	5.875%	545,000	545,000	551,753
	ADVANCE AUTO PARTS COMPANY GUAR 144A 08/30 7	NOTES	08/01/2030	7.000%	260,000	260,000	261,378
	ADVANCE AUTO PARTS COMPANY GUAR 144A 08/33 7.375	NOTES	08/01/2033	7.375%	260,000	260,000	261,032
	ADVANCED MICRO DEVICES SR UNSECURED 06/52 4.393	NOTES	06/01/2052	4.393%	200,000	167,128	169,216
	ADVENTHEALTH OBL GRP UNSECURED 11/51 2.795	NOTES	11/15/2051	2.795%	150,000	93,485	93,417
	ADVOCATE HEALTH CORP SR UNSECURED 08/48 4.272	NOTES	08/15/2048	4.272%	150,000	124,734	125,577
	ADVOCATE HEALTH CORP SR UNSECURED 08/48 4.272	NOTES	08/15/2048	4.272%	534,000	444,053	447,054
	ADVOCATE HEALTH CORP SR UNSECURED 10/49 3.387	NOTES	10/15/2049	3.387%	150,000	106,835	107,241
	ADVOCATE HEALTH CORP UNSECURED 06/50 3.008	NOTES	06/15/2050	3.008%	150,000	98,255	98,369
	AEP TEXAS INC SR UNSECURED 01/50 3.45	NOTES	01/15/2050	3.450%	3,740,000	2,513,729	2,553,747
	AEP TEXAS INC SR UNSECURED 05/29 5.45	NOTES	05/15/2029	5.450%	195,000	197,510	201,876
	AEP TEXAS INC SR UNSECURED 10/55 5.85	NOTES	10/15/2055	5.850%	825,000	820,908	809,622
	AEP TRANSMISSION CO LLC SR UNSECURED 03/53 5.4	NOTES	03/15/2053	5.400%	240,000	228,696	233,350
	AEP TRANSMISSION CO LLC SR UNSECURED 04/50 3.65	NOTES	04/01/2050	3.650%	297,000	214,517	220,163
	AEP TRANSMISSION CO LLC SR UNSECURED 06/52 4.5	NOTES	06/15/2052	4.500%	85,000	70,364	72,053
	AEP TRANSMISSION CO LLC SR UNSECURED 08/51 2.75	NOTES	08/15/2051	2.750%	120,000	72,071	73,878
	AEP TRANSMISSION CO LLC SR UNSECURED 09/49 3.15	NOTES	09/15/2049	3.150%	105,000	69,189	70,980
	AEP TRANSMISSION CO LLC SR UNSECURED 12/46 4	NOTES	12/01/2046	4.000%	250,000	196,715	200,298
	AFLAC INC SR UNSECURED 01/49 4.75	NOTES	01/15/2049	4.750%	200,000	175,136	176,258
	AFLAC INC SR UNSECURED 10/46 4	NOTES	10/15/2046	4.000%	150,000	117,629	120,225
	AHS HOSPITAL CORP SR UNSECURED 07/51 2.78	NOTES	07/01/2051	2.780%	150,000	92,064	92,739
	AHS HOSPITAL CORP UNSECURED 07/45 5.024	NOTES	07/01/2045	5.024%	200,000	187,046	187,310
	AHS HOSPITAL CORP UNSECURED 07/45 5.024	NOTES	07/01/2045	5.024%	650,000	607,900	608,758
	AI AQUA MERGER SUB INC 2024 1ST LIEN TERM LOAN B	NOTES	07/31/2028	1.000%	738,571	737,871	741,031

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	AIR PRODUCTS + CHEMICALS SR UNSECURED 05/40 2.7	NOTES	05/15/2040	2.700%	300,000	$ 213,981	$ 225,012
	AIR PRODUCTS + CHEMICALS SR UNSECURED 05/50 2.8	NOTES	05/15/2050	2.800%	330,000	207,771	210,131
	AKER BP ASA COMPANY GUAR 144A 07/31 3.1	NOTES	07/15/2031	3.100%	200,000	172,724	183,516
	AKER BP ASA SR UNSECURED 144A 01/30 3.75	NOTES	01/15/2030	3.750%	500,000	484,195	483,585
	AKER BP ASA SR UNSECURED 144A 06/28 5.6	NOTES	06/13/2028	5.600%	235,000	238,238	241,909
	AL GCX FUND VIII HOLDINGS LLC TERM LOAN B	NOTES	01/30/2032	1.000%	413,420	413,787	413,679
	ALABAMA POWER CO SR UNSECURED 03/39 6	NOTES	03/01/2039	6.000%	250,000	260,688	268,215
	ALABAMA POWER CO SR UNSECURED 03/45 3.75	NOTES	03/01/2045	3.750%	600,000	459,378	471,978
	ALABAMA POWER CO SR UNSECURED 03/52 3	NOTES	03/15/2052	3.000%	400,000	256,756	259,004
	ALABAMA POWER CO SR UNSECURED 05/38 6.125	NOTES	05/15/2038	6.125%	200,000	211,572	217,454
	ALABAMA POWER CO SR UNSECURED 07/51 3.125	NOTES	07/15/2051	3.125%	250,000	164,285	165,375
	ALABAMA POWER CO SR UNSECURED 08/44 4.15	NOTES	08/15/2044	4.150%	150,000	123,285	125,291
	ALABAMA POWER CO SR UNSECURED 10/49 3.45	NOTES	10/01/2049	3.450%	100,000	70,579	71,120
	ALABAMA POWER CO SR UNSECURED 12/42 3.85	NOTES	12/01/2042	3.850%	150,000	119,142	122,658
	ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 03/29 3.5	NOTES	03/15/2029	3.500%	354,000	322,197	339,978
	ALBION FINANCING 3 SARL 2025 USD TERM LOAN	NOTES	05/21/2031	1.000%	210,366	210,985	212,108
	ALBION FINANCING 3 SARL 2025 USD TERM LOAN	NOTES	05/21/2031	1.000%	419,771	418,721	423,246
	ALEXANDRIA REAL ESTATE E COMPANY GUAR 02/33 1.875	NOTES	02/01/2033	1.875%	965,000	747,238	790,267
	ALEXANDRIA REAL ESTATE E COMPANY GUAR 04/35 4.75	NOTES	04/15/2035	4.750%	120,000	112,495	115,495
	ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/32 2	NOTES	05/18/2032	2.000%	415,000	330,801	350,887
	ALFA DESARROLLO SPA SR SECURED 144A 09/51 4.55	NOTES	09/27/2051	4.550%	196,896	145,132	158,410
	ALIXPARTNERS LLP 2025 USD TERM LOAN	NOTES	08/12/2032	1.000%	573,029	568,731	574,676
	ALLEGHANY CORP SR UNSECURED 08/51 3.25	NOTES	08/15/2051	3.250%	200,000	134,424	134,606
	ALLEGHANY CORP SR UNSECURED 09/44 4.9	NOTES	09/15/2044	4.900%	200,000	183,694	182,032
	ALLINA HEALTH SYSTEM SECURED 11/51 2.902	NOTES	11/15/2051	2.902%	100,000	62,340	62,876
	ALLINA HEALTH SYSTEM UNSECURED 04/49 3.887	NOTES	04/15/2049	3.887%	100,000	76,375	76,677
	ALLISON TRANSMISSION INC 2025 INCREMENTAL TERM LOAN B	NOTES	01/02/2033	1.000%	345,000	344,138	347,229
	ALLISON TRANSMISSION INC COMPANY GUAR 144A 12/33 5.875	NOTES	12/01/2033	5.875%	300,000	300,000	304,368
	ALLWYN ENTRTNMNT FIN US LLC 2025 TERM LOAN B	NOTES	06/02/2031	1.000%	1,024,689	1,024,700	990,106
	ALLY FINANCIAL INC JR SUBORDINA 12/99 VAR	NOTES	12/31/2099	1.000%	715,000	667,217	707,736
	ALPHA GENERATION LLC COMPANY GUAR 144A 01/34 6.25	NOTES	01/15/2034	6.250%	275,000	272,850	277,470
	ALPHA GENERATION LLC SR UNSECURED 144A 10/32 6.75	NOTES	10/15/2032	6.750%	295,000	291,864	305,381
	ALPHABET INC SR UNSECURED 05/55 5.25	NOTES	05/15/2055	5.250%	500,000	488,970	478,895
	ALPHABET INC SR UNSECURED 05/65 5.3	NOTES	05/15/2065	5.300%	400,000	387,091	376,192
	ALPHABET INC SR UNSECURED 08/40 1.9	NOTES	08/15/2040	1.900%	250,000	163,315	169,218
	ALPHABET INC SR UNSECURED 08/50 2.05	NOTES	08/15/2050	2.050%	865,000	479,297	470,880
	ALPHABET INC SR UNSECURED 08/60 2.25	NOTES	08/15/2060	2.250%	770,000	417,071	394,471
	ALPHABET INC SR UNSECURED 11/45 5.35	NOTES	11/15/2045	5.350%	600,000	610,752	596,208
	ALPHABET INC SR UNSECURED 11/55 5.45	NOTES	11/15/2055	5.450%	4,255,000	4,218,279	4,174,027
	ALPHABET INC SR UNSECURED 11/55 5.45	NOTES	11/15/2055	5.450%	1,200,000	1,215,180	1,177,164
	ALPHABET INC SR UNSECURED 11/75 5.7	NOTES	11/15/2075	5.700%	4,255,000	4,219,385	4,187,984
	ALPHABET INC SR UNSECURED 11/75 5.7	NOTES	11/15/2075	5.700%	900,000	921,312	885,825
	ALTA EQUIPMENT GROUP SECURED 144A 06/29 9	NOTES	06/01/2029	9.000%	490,000	467,387	442,519
	ALTAGAS LTD JR SUBORDINA 144A 10/54 VAR	NOTES	10/15/2054	1.000%	200,000	201,094	207,348
	ALTERRA MOUNTAIN COMPANY 2025 TERM LOAN B9	NOTES	08/17/2028	1.000%	860,609	860,609	864,912
	ALTICE FRANCE SA 2025 EXT TERM LOAN B14	NOTES	05/31/2031	1.000%	314,257	315,828	314,584
	ALTICE FRANCE SA SR SECURED 144A 11/29 9.5	NOTES	11/01/2029	9.500%	1,155,150	1,167,971	1,188,141
	ALTRIA GROUP INC COMPANY GUAR 02/39 10.2	NOTES	02/06/2039	10.200%	1,545,000	2,136,411	2,157,299
	ALTRIA GROUP INC COMPANY GUAR 02/41 3.4	NOTES	02/04/2041	3.400%	11,250,000	8,329,909	8,698,950
	ALTRIA GROUP INC COMPANY GUAR 08/42 4.25	NOTES	08/09/2042	4.250%	2,370,000	1,889,957	1,977,623
	ALTRIA GROUP INC COMPANY GUAR 11/38 9.95	NOTES	11/10/2038	9.950%	1,065,000	1,425,513	1,443,671
	ALUMINA PTY LTD COMPANY GUAR 144A 09/32 6.375	NOTES	09/15/2032	6.375%	670,000	670,000	695,748
	AMAZON.COM INC SR UNSECURED 04/52 3.95	NOTES	04/13/2052	3.950%	750,000	591,398	585,330
	AMAZON.COM INC SR UNSECURED 04/62 4.1	NOTES	04/13/2062	4.100%	500,000	391,275	384,345
	AMAZON.COM INC SR UNSECURED 05/41 2.875	NOTES	05/12/2041	2.875%	800,000	588,420	607,024
	AMAZON.COM INC SR UNSECURED 05/51 3.1	NOTES	05/12/2051	3.100%	1,130,000	761,665	758,637
	AMAZON.COM INC SR UNSECURED 05/61 3.25	NOTES	05/12/2061	3.250%	675,000	439,162	431,858
	AMAZON.COM INC SR UNSECURED 06/50 2.5	NOTES	06/03/2050	2.500%	900,000	536,940	537,912
	AMAZON.COM INC SR UNSECURED 06/60 2.7	NOTES	06/03/2060	2.700%	500,000	286,825	282,665
	AMAZON.COM INC SR UNSECURED 08/37 3.875	NOTES	08/22/2037	3.875%	950,000	839,012	871,321
	AMAZON.COM INC SR UNSECURED 08/47 4.05	NOTES	08/22/2047	4.050%	1,150,000	950,257	944,656
	AMAZON.COM INC SR UNSECURED 08/57 4.25	NOTES	08/22/2057	4.250%	750,000	614,168	600,893
	AMAZON.COM INC SR UNSECURED 11/55 5.45	NOTES	11/20/2055	5.450%	900,000	904,761	878,418
	AMAZON.COM INC SR UNSECURED 11/65 5.55	NOTES	11/20/2065	5.550%	550,000	551,331	533,500

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	AMAZON.COM INC SR UNSECURED 12/44 4.95	NOTES	12/05/2044	4.950%	420,000	$ 400,268	$ 403,893
	AMC NETWORKS INC SR SECURED 144A 01/29 10.25	NOTES	01/15/2029	10.250%	420,000	431,550	440,416
	AMENTUM GOVT SERVCS HOLDNG LLC 2024 TERM LOAN B	NOTES	09/29/2031	1.000%	795,998	793,847	799,230
	AMER BLDRS + CONTRCTRS SUPPLY 2024 TERM LOAN B	NOTES	01/31/2031	1.000%	611,483	614,388	614,840
	AMEREN ILLINOIS CO 1ST MORTGAGE 03/49 4.5	NOTES	03/15/2049	4.500%	250,000	211,045	212,903
	AMEREN ILLINOIS CO 1ST MORTGAGE 03/50 3.25	NOTES	03/15/2050	3.250%	100,000	68,177	68,539
	AMEREN ILLINOIS CO 1ST MORTGAGE 03/55 5.625	NOTES	03/01/2055	5.625%	900,000	928,764	895,869
	AMEREN ILLINOIS CO 1ST MORTGAGE 06/51 2.9	NOTES	06/15/2051	2.900%	200,000	125,686	126,336
	AMEREN ILLINOIS CO 1ST MORTGAGE 12/52 5.9	NOTES	12/01/2052	5.900%	200,000	205,028	207,086
	AMERICA MOVIL SAB DE CV COMPANY GUAR 03/40 6.125	NOTES	03/30/2040	6.125%	495,000	505,766	526,299
	AMERICA MOVIL SAB DE CV SR UNSECURED 04/49 4.375	NOTES	04/22/2049	4.375%	635,000	521,278	534,988
	AMERICA MOVIL SAB DE CV SR UNSECURED 07/42 4.375	NOTES	07/16/2042	4.375%	450,000	377,204	390,776
	AMERICAN AIRLINES INC SR SECURED 144A 02/28 7.25	NOTES	02/15/2028	7.250%	473,000	484,839	483,548
	AMERICAN AIRLINES/AADVAN SR SECURED 144A 04/29 5.75	NOTES	04/20/2029	5.750%	194,000	192,388	197,558
	AMERICAN AUTO AUCTON GROUP LLC 2025 TERM LOAN	NOTES	05/28/2032	1.000%	133,988	132,983	131,954
	AMERICAN AXLE + MFG INC COMPANY GUAR 10/29 5	NOTES	10/01/2029	5.000%	368,000	334,448	354,487
	AMERICAN AXLE + MFG INC COMPANY GUAR 144A 10/33 7.75	NOTES	10/15/2033	7.750%	370,000	370,000	376,875
	AMERICAN ELECTRIC POWER SR UNSECURED 03/50 3.25	NOTES	03/01/2050	3.250%	905,000	580,992	602,730
	AMERICAN EXPRESS CO SR UNSECURED 12/42 4.05	NOTES	12/03/2042	4.050%	350,000	293,031	301,483
	AMERICAN INTERNATIONAL SR UNSECURED 04/48 4.75	NOTES	04/01/2048	4.750%	200,000	178,160	177,792
	AMERICAN INTL GROUP SR UNSECURED 06/50 4.375	NOTES	06/30/2050	4.375%	250,000	209,563	208,673
	AMERICAN INTL GROUP SR UNSECURED 07/44 4.5	NOTES	07/16/2044	4.500%	150,000	132,909	132,125
	AMERICAN INTL GROUP SR UNSECURED 07/45 4.8	NOTES	07/10/2045	4.800%	75,000	68,724	67,925
	AMERICAN RESIDENTIAL SRVCS LLC 2025 TERM LOAN B	NOTES	02/02/2032	1.000%	365,528	366,215	367,812
	AMERICAN UNIVERSITY UNSECURED 04/49 3.672	NOTES	04/01/2049	3.672%	175,000	132,951	131,609
	AMGEN INC SR UNSECURED 02/39 6.4	NOTES	02/01/2039	6.400%	495,000	518,305	547,935
	AMGEN INC SR UNSECURED 02/40 3.15	NOTES	02/21/2040	3.150%	305,000	232,666	240,392
	AMGEN INC SR UNSECURED 03/53 5.65	NOTES	03/02/2053	5.650%	3,122,000	3,005,768	3,057,062
	AMGEN INC SR UNSECURED 05/45 4.4	NOTES	05/01/2045	4.400%	2,970,000	2,463,259	2,540,211
	AMGEN INC SR UNSECURED 06/37 6.375	NOTES	06/01/2037	6.375%	1,045,000	1,109,623	1,158,205
	AMGEN INC SR UNSECURED 06/51 4.663	NOTES	06/15/2051	4.663%	1,910,000	1,599,186	1,634,177
	AMGEN INC SR UNSECURED 11/41 5.15	NOTES	11/15/2041	5.150%	310,000	288,356	299,950
	AMNEAL PHARMACEUTICALS L SR SECURED 144A 08/32 6.875	NOTES	08/01/2032	6.875%	385,000	385,000	406,679
	AMPHENOL CORP SR UNSECURED 11/54 5.375	NOTES	11/15/2054	5.375%	200,000	193,968	194,394
	AMPHENOL CORP SR UNSECURED 11/55 5.3	NOTES	11/15/2055	5.300%	540,000	522,823	515,867
	AMSPEC PARENT LLC 2025 TERM LOAN	NOTES	12/22/2031	1.000%	739,375	738,350	743,072
	AMWINS GROUP INC 2025 TERM LOAN B	NOTES	01/30/2032	1.000%	637,395	637,109	639,948
	ANALOG DEVICES INC SR UNSECURED 04/54 5.3	NOTES	04/01/2054	5.300%	200,000	190,562	192,346
	ANALOG DEVICES INC SR UNSECURED 10/41 2.8	NOTES	10/01/2041	2.800%	300,000	212,271	221,271
	ANALOG DEVICES INC SR UNSECURED 10/51 2.95	NOTES	10/01/2051	2.950%	400,000	254,004	259,504
	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/36 4.7	NOTES	02/01/2036	4.700%	2,000,000	1,897,040	1,979,700
	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9	NOTES	02/01/2046	4.900%	9,657,000	8,798,518	8,931,663
	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9	NOTES	02/01/2046	4.900%	2,900,000	2,631,626	2,682,181
	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/36 4.7	NOTES	02/01/2036	4.700%	500,000	474,260	494,925
	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/44 4.625	NOTES	02/01/2044	4.625%	600,000	534,198	539,112
	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/46 4.9	NOTES	02/01/2046	4.900%	500,000	452,120	461,525
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 5.45	NOTES	01/23/2039	5.450%	1,000,000	1,002,140	1,035,250
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 8.2	NOTES	01/15/2039	8.200%	2,340,000	2,935,436	3,017,945
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/42 4.95	NOTES	01/15/2042	4.950%	400,000	371,724	381,928
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/49 5.55	NOTES	01/23/2049	5.550%	1,400,000	1,377,096	1,396,934
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/59 5.8	NOTES	01/23/2059	5.800%	750,000	763,703	764,573
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 04/58 4.75	NOTES	04/15/2058	4.750%	250,000	217,835	217,660
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 07/42 3.75	NOTES	07/15/2042	3.750%	300,000	242,343	246,027
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 10/48 4.439	NOTES	10/06/2048	4.439%	350,000	295,796	301,105
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 11/39 8	NOTES	11/15/2039	8.000%	2,312,000	2,873,215	2,935,176
	ANTERO MIDSTREAM PART/FI SR UNSECURED 144A 10/33 5.75	NOTES	10/15/2033	5.750%	410,000	410,000	412,476
	ANTICIMEX INTERNATIONAL AB 2025 USD TERM LOAN	NOTES	11/17/2031	1.000%	222,089	223,721	223,477
	API GROUP DE INC 2025 TERM LOAN	NOTES	01/03/2029	1.000%	712,300	712,745	715,787
	API HEAT TRANSFER THERMASYS CO 2025 INCREMENTAL TERM LOA	NOTES	11/28/2029	1.000%	189,092	189,092	189,092
	API HOLDINGS III LLC 2023 TERM LOAN B1	NOTES	03/25/2027	1.000%	58,014	57,673	59,175
	API HOLDINGS III LLC 2023 TERM LOAN B2	NOTES	05/10/2027	1.000%	793,983	634,434	718,555
	APLD COMPUTECO LLC SR SECURED 144A 12/30 9.25	NOTES	12/15/2030	9.250%	315,000	305,550	308,984
	APOLLO GLOBAL MANAGEMENT COMPANY GUAR 05/54 5.8	NOTES	05/21/2054	5.800%	250,000	251,058	245,450
	APPLE INC SR UNSECURED 02/36 4.5	NOTES	02/23/2036	4.500%	350,000	341,600	353,248

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	APPLE INC SR UNSECURED 02/41 2.375	NOTES	02/08/2041	2.375%	520,000	$ 357,677	$ 375,060
	APPLE INC SR UNSECURED 02/45 3.45	NOTES	02/09/2045	3.450%	550,000	421,322	426,492
	APPLE INC SR UNSECURED 02/46 4.65	NOTES	02/23/2046	4.650%	1,460,000	1,334,863	1,340,411
	APPLE INC SR UNSECURED 02/51 2.65	NOTES	02/08/2051	2.650%	1,000,000	616,950	618,170
	APPLE INC SR UNSECURED 02/61 2.8	NOTES	02/08/2061	2.800%	750,000	444,248	440,078
	APPLE INC SR UNSECURED 05/43 3.85	NOTES	05/04/2043	3.850%	900,000	745,732	760,203
	APPLE INC SR UNSECURED 05/44 4.45	NOTES	05/06/2044	4.450%	95,000	86,812	87,416
	APPLE INC SR UNSECURED 05/45 4.375	NOTES	05/13/2045	4.375%	700,000	617,918	624,029
	APPLE INC SR UNSECURED 05/50 2.65	NOTES	05/11/2050	2.650%	870,000	540,496	543,872
	APPLE INC SR UNSECURED 05/53 4.85	NOTES	05/10/2053	4.850%	-	278,616	(3,167)
	APPLE INC SR UNSECURED 08/46 3.85	NOTES	08/04/2046	3.850%	300,000	241,875	243,090
	APPLE INC SR UNSECURED 08/50 2.4	NOTES	08/20/2050	2.400%	300,000	177,156	177,975
	APPLE INC SR UNSECURED 08/51 2.7	NOTES	08/05/2051	2.700%	600,000	374,190	373,446
	APPLE INC SR UNSECURED 08/52 3.95	NOTES	08/08/2052	3.950%	815,000	648,406	646,474
	APPLE INC SR UNSECURED 08/60 2.55	NOTES	08/20/2060	2.550%	265,000	156,913	147,083
	APPLE INC SR UNSECURED 08/61 2.85	NOTES	08/05/2061	2.850%	600,000	359,628	354,162
	APPLE INC SR UNSECURED 08/62 4.1	NOTES	08/08/2062	4.100%	500,000	398,095	393,035
	APPLE INC SR UNSECURED 09/47 3.75	NOTES	09/12/2047	3.750%	980,000	771,348	774,131
	APPLE INC SR UNSECURED 09/49 2.95	NOTES	09/11/2049	2.950%	520,000	346,549	347,480
	APPLE INC SR UNSECURED 11/47 3.75	NOTES	11/13/2047	3.750%	500,000	392,950	395,895
	APPLIED MATERIALS INC SR UNSECURED 04/47 4.35	NOTES	04/01/2047	4.350%	350,000	296,447	301,126
	APPLIED MATERIALS INC SR UNSECURED 06/41 5.85	NOTES	06/15/2041	5.850%	375,000	397,371	398,535
	APPLIED MATERIALS INC SR UNSECURED 06/50 2.75	NOTES	06/01/2050	2.750%	135,000	84,185	86,574
	APRO LLC 2024 TERM LOAN B	NOTES	07/09/2031	1.000%	350,563	354,433	352,754
	APTIV SWISS HOLDINGS LTD COMPANY GUAR 09/34 5.15	NOTES	09/13/2034	5.150%	340,000	319,331	343,094
	APTTUS CORPORATION 2024 TERM LOAN B	NOTES	05/08/2028	1.000%	699,644	706,714	699,644
	AQGEN ISLAND HOLDINGS INC 2024 TERM LOAN B	NOTES	11/24/2032	1.000%	306,000	305,235	306,061
	ARAMARK SERVICES INC 2025 TERM LOAN	NOTES	06/22/2030	1.000%	331,750	333,166	333,304
	ARCH CAPITAL FINANCE LLC COMPANY GUAR 12/46 5.031	NOTES	12/15/2046	5.031%	200,000	179,164	186,296
	ARCH CAPITAL GROUP LTD SR UNSECURED 06/50 3.635	NOTES	06/30/2050	3.635%	125,000	94,580	92,783
	ARCH CAPITAL GRP US INC COMPANY GUAR 11/43 5.144	NOTES	11/01/2043	5.144%	200,000	183,200	189,704
	ARCHER DANIELS MIDLAND C SR UNSECURED 03/49 4.5	NOTES	03/15/2049	4.500%	210,000	176,887	179,603
	ARCHER DANIELS MIDLAND C SR UNSECURED 04/43 4.016	NOTES	04/16/2043	4.016%	300,000	247,908	250,953
	ARCHER DANIELS MIDLAND C SR UNSECURED 09/51 2.7	NOTES	09/15/2051	2.700%	300,000	179,748	183,963
	ARCIS GOLF LLC 2025 TERM LOAN B	NOTES	11/24/2028	1.000%	420,351	420,351	422,585
	ARCOSA INC 2025 TERM LOAN	NOTES	10/01/2031	1.000%	153,286	153,286	154,329
	ARDAGH GROUP SA SECURED 144A 12/30 12	NOTES	12/01/2030	12.000%	600,000	492,000	548,250
	ARETEC GROUP INC 2025 REPRICED TERM LOAN	NOTES	08/09/2030	1.000%	272,539	273,547	273,926
	ARIZONA PUBLIC SERVICE SR UNSECURED 05/50 3.35	NOTES	05/15/2050	3.350%	1,125,000	759,983	771,514
	ARIZONA PUBLIC SERVICE SR UNSECURED 05/50 3.35	NOTES	05/15/2050	3.350%	85,000	57,421	58,292
	ARIZONA PUBLIC SERVICE SR UNSECURED 08/48 4.2	NOTES	08/15/2048	4.200%	225,000	174,123	180,815
	ARIZONA PUBLIC SERVICE SR UNSECURED 12/31 2.2	NOTES	12/15/2031	2.200%	490,000	401,374	430,122
	ARKO CORP COMPANY GUAR 144A 11/29 5.125	NOTES	11/15/2029	5.125%	240,000	218,333	205,586
	ARSENAL AIC PARENT LLC 2025 TERM LOAN B	NOTES	08/19/2030	1.000%	421,537	421,498	423,250
	AS MILEAGE PLAN IP LIMITED 2025 REPRICED TERM LOAN B	NOTES	10/15/2031	1.000%	684,925	683,440	689,206
	ASBURY AUTOMOTIVE GROUP COMPANY GUAR 144A 02/32 5	NOTES	02/15/2032	5.000%	440,000	401,372	427,592
	ASCEND LEARNING LLC 2025 REPRICED TERM LOAN B	NOTES	12/11/2028	1.000%	1,155,270	1,149,494	1,160,734
	ASCENSION HEALTH SR UNSECURED 11/39 3.106	NOTES	11/15/2039	3.106%	475,000	363,594	377,977
	ASCENSION HEALTH SR UNSECURED 11/46 3.945	NOTES	11/15/2046	3.945%	350,000	279,132	284,711
	ASIAN DEVELOPMENT BANK SR UNSECURED 06/28 5.82	NOTES	06/16/2028	5.820%	580,000	603,496	608,913
	ASIAN DEVELOPMENT BANK SR UNSECURED 10/28 6.375	NOTES	10/01/2028	6.375%	329,000	347,855	348,816
	ASP DREAM ACQUISITION CO LLC TERM LOAN B	NOTES	12/15/2028	1.000%	698,501	704,613	667,942
	ASPHALT BUYER II LLC TERM LOAN	NOTES	02/28/2030	1.000%	122,848	122,837	110,563
	ASTON MARTIN CAPITAL HOL SR SECURED 144A 03/29 10	NOTES	03/31/2029	10.000%	420,000	410,008	390,915
	ASTRAZENECA PLC SR UNSECURED 05/51 3	NOTES	05/28/2051	3.000%	200,000	130,780	134,534
	ASTRAZENECA PLC SR UNSECURED 08/48 4.375	NOTES	08/17/2048	4.375%	260,000	220,311	226,489
	ASTRAZENECA PLC SR UNSECURED 08/50 2.125	NOTES	08/06/2050	2.125%	400,000	217,604	222,140
	ASTRAZENECA PLC SR UNSECURED 09/37 6.45	NOTES	09/15/2037	6.450%	3,735,000	4,095,465	4,257,153
	ASTRAZENECA PLC SR UNSECURED 09/37 6.45	NOTES	09/15/2037	6.450%	1,000,000	1,096,510	1,139,800
	ASTRAZENECA PLC SR UNSECURED 09/42 4	NOTES	09/18/2042	4.000%	350,000	289,510	301,431
	ASTRAZENECA PLC SR UNSECURED 11/45 4.375	NOTES	11/16/2045	4.375%	125,000	107,190	110,101
	ASTRION GROUP, LLC 2024 TERM LOAN	NOTES	08/29/2031	1.000%	346,500	345,634	252,945
	ASURION LLC 2024 TERM LOAN B12	NOTES	09/19/2030	1.000%	616,848	616,077	617,715
	ASURION LLC/ASURION CO SR SECURED 144A 12/32 8	NOTES	12/31/2032	8.000%	275,000	275,000	285,343

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	AT+T INC SR UNSECURED 05/36 6.8	NOTES	05/15/2036	6.800%	1,020,000	$ 1,098,611	$ 1,126,294
	AT+T INC SR UNSECURED 05/46 4.75	NOTES	05/15/2046	4.750%	745,000	646,682	645,490
	AT+T INC SR UNSECURED 06/31 2.75	NOTES	06/01/2031	2.750%	375,000	326,201	344,396
	AT+T INC SR UNSECURED 06/41 3.5	NOTES	06/01/2041	3.500%	2,462,000	1,900,779	1,936,585
	AT+T INC SR UNSECURED 06/44 4.65	NOTES	06/01/2044	4.650%	745,000	632,475	644,999
	AT+T INC SR UNSECURED 08/37 4.9	NOTES	08/15/2037	4.900%	1,085,000	1,023,144	1,054,772
	AT+T INC SR UNSECURED 08/40 6	NOTES	08/15/2040	6.000%	395,000	401,387	411,412
	AT+T INC SR UNSECURED 09/53 3.5	NOTES	09/15/2053	3.500%	20,554,000	13,839,830	13,755,148
	AT+T INC SR UNSECURED 09/53 3.5	NOTES	09/15/2053	3.500%	572,000	385,150	382,794
	AT+T INC SR UNSECURED 09/55 3.55	NOTES	09/15/2055	3.550%	5,460,000	3,641,618	3,634,394
	AT+T INC SR UNSECURED 11/31 8.75	NOTES	11/15/2031	8.750%	681,000	798,513	810,737
	AT+T INC SR UNSECURED 11/46 5.15	NOTES	11/15/2046	5.150%	1,255,000	1,151,902	1,147,472
	AT+T INC SR UNSECURED 11/54 5.7	NOTES	11/01/2054	5.700%	595,000	591,930	570,706
	AT+T INC SR UNSECURED 12/33 2.55	NOTES	12/01/2033	2.550%	600,000	483,318	512,082
	ATHENAHEALTH INC 2022 TERM LOAN B	NOTES	02/15/2029	1.000%	837,282	837,282	839,898
	ATMOS ENERGY CORP SR UNSECURED 01/43 4.15	NOTES	01/15/2043	4.150%	100,000	82,922	84,946
	ATMOS ENERGY CORP SR UNSECURED 02/52 2.85	NOTES	02/15/2052	2.850%	75,000	45,839	46,465
	ATMOS ENERGY CORP SR UNSECURED 03/49 4.125	NOTES	03/15/2049	4.125%	650,000	511,037	519,220
	ATMOS ENERGY CORP SR UNSECURED 09/49 3.375	NOTES	09/15/2049	3.375%	80,000	54,937	56,157
	ATMOS ENERGY CORP SR UNSECURED 10/44 4.125	NOTES	10/15/2044	4.125%	300,000	244,299	252,966
	ATMOS ENERGY CORP SR UNSECURED 10/52 5.75	NOTES	10/15/2052	5.750%	200,000	200,394	202,078
	ATMOS ENERGY CORP SR UNSECURED 11/53 6.2	NOTES	11/15/2053	6.200%	175,000	185,903	188,843
	ATMOS ENERGY CORP SR UNSECURED 12/54 5	NOTES	12/15/2054	5.000%	220,000	198,161	200,094
	AUST + NZ BANKING GROUP COVERED 144A 06/26 4.675	NOTES	06/15/2026	4.675%	1,100,000	1,101,353	1,103,795
	AUTONATION INC SR UNSECURED 08/31 2.4	NOTES	08/01/2031	2.400%	635,000	531,457	561,302
	AVALONBAY COMMUNITIES SR UNSECURED 04/48 4.35	NOTES	04/15/2048	4.350%	120,000	99,190	102,098
	AVALONBAY COMMUNITIES SR UNSECURED 10/46 3.9	NOTES	10/15/2046	3.900%	200,000	155,504	159,174
	AVATION GROUP S PTE LTD COMPANY GUAR 144A 05/31 8.5	NOTES	05/15/2031	8.500%	435,000	435,000	428,414
	AVIENT CORP SR UNSECURED 144A 11/31 6.25	NOTES	11/01/2031	6.250%	270,000	266,325	277,522
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 02/31 8	NOTES	02/15/2031	8.000%	555,000	567,920	570,379
	AVISON YOUNG CANADA INC 2024 FIRST OUT TERM LOAN	NOTES	03/12/2028	1.000%	16,500	16,618	15,379
	AVISON YOUNG CANADA INC 2024 SECOND OUT TERM LOAN	NOTES	03/12/2029	1.000%	46,387	37,262	21,280
	AVISON YOUNG CANADA INC 2024 THIRD OUT TERM LOAN	NOTES	03/12/2029	1.000%	8,186	5,007	1,774
	AVISTA CORP 1ST MORTGAGE 06/48 4.35	NOTES	06/01/2048	4.350%	250,000	204,850	205,290
	AZORRA FINANCE COMPANY GUAR 144A 01/31 7.25	NOTES	01/15/2031	7.250%	470,000	479,400	492,480
	AZURIA WATER SOLUTIONS INC 2025 TERM LOAN B	NOTES	05/17/2028	1.000%	864,223	864,223	869,780
	B+G FOODS INC SR SECURED 144A 09/28 8	NOTES	09/15/2028	8.000%	450,000	462,587	442,742
	BAKEMARK HOLDINGS INC 2021 TERM LOAN	NOTES	09/05/2028	1.000%	269,192	268,295	226,458
	BAKEMARK HOLDINGS, INC. 2023 INCREMENTAL TERM LOAN	NOTES	09/05/2028	1.000%	130,178	130,992	110,000
	BAKER HUGHES HLDGS LLC SR UNSECURED 09/40 5.125	NOTES	09/15/2040	5.125%	400,000	379,158	388,968
	BAKER HUGHES LLC/CO OBL SR UNSECURED 12/47 4.08	NOTES	12/15/2047	4.080%	500,000	393,400	397,850
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/50 2.9	NOTES	06/15/2050	2.900%	150,000	93,659	95,948
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/52 4.55	NOTES	06/01/2052	4.550%	65,000	53,953	54,737
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/53 5.4	NOTES	06/01/2053	5.400%	1,420,000	1,351,457	1,365,259
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/53 5.4	NOTES	06/01/2053	5.400%	250,000	237,933	240,363
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/54 5.65	NOTES	06/01/2054	5.650%	300,000	295,359	297,888
	BALTIMORE GAS + ELECTRIC SR UNSECURED 08/46 3.5	NOTES	08/15/2046	3.500%	200,000	144,532	148,156
	BALTIMORE GAS + ELECTRIC SR UNSECURED 08/47 3.75	NOTES	08/15/2047	3.750%	200,000	149,042	152,642
	BALTIMORE GAS + ELECTRIC SR UNSECURED 09/48 4.25	NOTES	09/15/2048	4.250%	200,000	159,862	163,240
	BANCA MONTE DEI PASCHI S COVERED REGS 10/27 0.875	NOTES	10/08/2027	0.875%	200,000	200,787	232,527
	BANK OF AMERICA CORP SR UNSECURED 01/28 VAR	NOTES	01/20/2028	1.000%	3,075,000	3,013,008	3,067,620
	BANK OF AMERICA CORP SR UNSECURED 01/29 VAR	NOTES	01/24/2029	1.000%	300,000	300,000	305,613
	BANK OF AMERICA CORP SR UNSECURED 01/29 VAR	NOTES	01/24/2029	1.000%	500,000	500,000	509,355
	BANK OF AMERICA CORP SR UNSECURED 01/44 5	NOTES	01/21/2044	5.000%	550,000	513,579	530,321
	BANK OF AMERICA CORP SR UNSECURED 01/48 VAR	NOTES	01/20/2048	1.000%	800,000	673,776	694,832
	BANK OF AMERICA CORP SR UNSECURED 01/49 VAR	NOTES	01/23/2049	1.000%	500,000	385,425	400,100
	BANK OF AMERICA CORP SR UNSECURED 02/31 VAR	NOTES	02/13/2031	1.000%	955,000	839,722	889,525
	BANK OF AMERICA CORP SR UNSECURED 02/42 5.875	NOTES	02/07/2042	5.875%	520,000	542,495	552,531
	BANK OF AMERICA CORP SR UNSECURED 03/50 VAR	NOTES	03/15/2050	1.000%	950,000	777,689	798,076
	BANK OF AMERICA CORP SR UNSECURED 03/51 VAR	NOTES	03/20/2051	1.000%	1,175,000	919,825	941,457
	BANK OF AMERICA CORP SR UNSECURED 03/51 VAR	NOTES	03/20/2051	1.000%	1,800,000	1,409,094	1,442,232
	BANK OF AMERICA CORP SR UNSECURED 03/52 VAR	NOTES	03/13/2052	1.000%	400,000	281,696	288,792
	BANK OF AMERICA CORP SR UNSECURED 04/29 VAR	NOTES	04/25/2029	1.000%	600,000	602,802	615,366
	BANK OF AMERICA CORP SR UNSECURED 04/34 VAR	NOTES	04/25/2034	1.000%	340,000	337,144	350,047

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BANK OF AMERICA CORP SR UNSECURED 04/38 VAR	NOTES	04/24/2038	1.000%	995,000	$ 884,943	$ 927,947
	BANK OF AMERICA CORP SR UNSECURED 04/40 VAR	NOTES	04/23/2040	1.000%	920,000	783,150	821,440
	BANK OF AMERICA CORP SR UNSECURED 04/42 VAR	NOTES	04/22/2042	1.000%	1,550,000	1,158,513	1,222,795
	BANK OF AMERICA CORP SR UNSECURED 04/44 4.875	NOTES	04/01/2044	4.875%	50,000	45,784	47,424
	BANK OF AMERICA CORP SR UNSECURED 05/29 VAR	NOTES	05/09/2029	1.000%	350,000	350,000	354,645
	BANK OF AMERICA CORP SR UNSECURED 06/29 VAR	NOTES	06/14/2029	1.000%	1,060,000	962,024	1,011,134
	BANK OF AMERICA CORP SR UNSECURED 06/41 VAR	NOTES	06/19/2041	1.000%	6,005,000	4,260,798	4,427,667
	BANK OF AMERICA CORP SR UNSECURED 06/41 VAR	NOTES	06/19/2041	1.000%	1,850,000	1,284,326	1,364,061
	BANK OF AMERICA CORP SR UNSECURED 07/30 VAR	NOTES	07/23/2030	1.000%	110,000	101,332	106,247
	BANK OF AMERICA CORP SR UNSECURED 07/52 VAR	NOTES	07/21/2052	1.000%	300,000	200,022	196,572
	BANK OF AMERICA CORP SR UNSECURED 10/32 VAR	NOTES	10/20/2032	1.000%	375,000	316,414	338,213
	BANK OF AMERICA CORP SR UNSECURED 10/51 VAR	NOTES	10/24/2051	1.000%	400,000	246,136	254,600
	BANK OF AMERICA CORP SUBORDINATED 01/37 6.11	NOTES	01/29/2037	6.110%	400,000	414,618	431,152
	BANK OF AMERICA CORP SUBORDINATED 03/26 4.45	NOTES	03/03/2026	4.450%	1,330,000	1,324,494	1,330,958
	BANK OF AMERICA CORP SUBORDINATED 03/37 VAR	NOTES	03/08/2037	1.000%	1,425,000	1,262,265	1,341,980
	BANK OF AMERICA CORP SUBORDINATED 11/27 4.183	NOTES	11/25/2027	4.183%	525,000	515,335	526,260
	BANK OF AMERICA NA SUBORDINATED 10/36 6	NOTES	10/15/2036	6.000%	6,155,000	6,454,150	6,678,421
	BANK OF AMERICA NA SUBORDINATED 10/36 6	NOTES	10/15/2036	6.000%	500,000	519,155	542,520
	BANK OF MONTREAL JR SUBORDINA 05/84 VAR	NOTES	05/26/2084	1.000%	490,000	508,380	520,238
	BANK OF NOVA SCOTIA COVERED REGS 09/29 0.01	NOTES	09/14/2029	0.010%	300,000	307,758	319,632
	BANK5 BANK5 2024 5YR8 A3	NOTES	08/15/2057	5.884%	580,000	597,445	607,430
	BANNER HEALTH UNSECURED 01/50 3.181	NOTES	01/01/2050	3.181%	200,000	133,990	136,266
	BANNER HEALTH UNSECURED 01/51 2.913	NOTES	01/01/2051	2.913%	100,000	63,499	63,905
	BAPTIST HEALTHCARE UNSECURED 08/50 3.54	NOTES	08/15/2050	3.540%	250,000	176,105	177,670
	BAPTIST HLTH FOUNDATION SR SECURED 11/71 3.115	NOTES	11/15/2071	3.115%	100,000	56,753	58,214
	BARCLAYS PLC SR UNSECURED 02/31 VAR	NOTES	02/25/2031	1.000%	870,000	875,020	899,206
	BARCLAYS PLC SR UNSECURED 03/30 VAR	NOTES	03/12/2030	1.000%	100,000	100,969	104,061
	BARCLAYS PLC SR UNSECURED 05/27 VAR	NOTES	05/09/2027	1.000%	325,000	328,500	326,830
	BARCLAYS PLC SR UNSECURED 08/28 VAR	NOTES	08/09/2028	1.000%	650,000	657,020	664,086
	BARCLAYS PLC SR UNSECURED 11/27 VAR	NOTES	11/24/2027	1.000%	475,000	451,806	467,357
	BARCLAYS PLC SR UNSECURED REGS 08/30 VAR	NOTES	08/08/2030	1.000%	200,000	221,385	248,813
	BARCLAYS PLC SUBORDINATED 05/26 5.2	NOTES	05/12/2026	5.200%	275,000	275,314	276,188
	BARCLAYS PLC SUBORDINATED 05/28 4.836	NOTES	05/09/2028	4.836%	450,000	442,089	453,843
	BARCLAYS PLC SUBORDINATED 06/34 VAR	NOTES	06/27/2034	1.000%	455,000	482,869	509,473
	BARRICK INTL BARBADOS COMPANY GUAR 144A 10/36 6.35	NOTES	10/15/2036	6.350%	2,044,000	2,153,518	2,229,677
	BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7	NOTES	05/30/2041	5.700%	2,140,000	2,099,575	2,180,467
	BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75	NOTES	05/01/2043	5.750%	5,335,000	5,252,308	5,426,068
	BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95	NOTES	10/15/2039	5.950%	2,136,000	2,153,589	2,243,911
	BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95	NOTES	10/15/2039	5.950%	450,000	454,685	472,734
	BASIN ELECTRIC PWR COOP 1ST MORTGAGE 144A 10/55 5.85	NOTES	10/15/2055	5.850%	1,360,000	1,367,742	1,332,011
	BASIN ELECTRIC PWR COOP 1ST MORTGAGE 144A 10/55 5.85	NOTES	10/15/2055	5.850%	235,000	241,357	230,164
	BAT CAPITAL CORP COMPANY GUAR 02/31 5.834	NOTES	02/20/2031	5.834%	400,000	408,904	424,372
	BAT CAPITAL CORP COMPANY GUAR 03/28 2.259	NOTES	03/25/2028	2.259%	200,000	183,740	192,454
	BAT CAPITAL CORP COMPANY GUAR 03/31 2.726	NOTES	03/25/2031	2.726%	575,000	496,196	530,139
	BAT CAPITAL CORP COMPANY GUAR 08/30 6.343	NOTES	08/02/2030	6.343%	280,000	294,423	302,840
	BAT CAPITAL CORP COMPANY GUAR 08/33 6.421	NOTES	08/02/2033	6.421%	1,150,000	1,215,481	1,268,956
	BAT CAPITAL CORP COMPANY GUAR 08/37 4.39	NOTES	08/15/2037	4.390%	11,447,000	9,874,869	10,544,519
	BAT CAPITAL CORP COMPANY GUAR 08/37 4.39	NOTES	08/15/2037	4.390%	461,000	397,686	424,655
	BAT CAPITAL CORP COMPANY GUAR 09/40 3.734	NOTES	09/25/2040	3.734%	1,885,000	1,417,525	1,524,927
	BATH + BODY WORKS INC COMPANY GUAR 11/35 6.875	NOTES	11/01/2035	6.875%	540,000	552,539	546,302
	BAUSCH + LOMB CORP SR SECURED 144A 10/28 8.375	NOTES	10/01/2028	8.375%	220,000	227,700	229,625
	BAUSCH HEALTH COMPANIES INC 2025 TERM LOAN B	NOTES	10/08/2030	1.000%	339,295	325,972	332,256
	BAYCARE HEALTH SYSTEM SR UNSECURED 11/50 3.831	NOTES	11/15/2050	3.831%	250,000	191,265	191,790
	BAYER US FINANCE II LLC COMPANY GUAR 144A 04/45 3.95	NOTES	04/15/2045	3.950%	1,085,000	747,760	809,334
	BAYER US FINANCE II LLC COMPANY GUAR 144A 12/28 4.375	NOTES	12/15/2028	4.375%	525,000	504,882	525,578
	BAYER US FINANCE LLC COMPANY GUAR 144A 11/30 6.375	NOTES	11/21/2030	6.375%	575,000	590,337	614,750
	BAYER US FINANCE LLC COMPANY GUAR 144A 11/33 6.5	NOTES	11/21/2033	6.500%	775,000	788,493	839,007
	BAYER US FINANCE LLC COMPANY GUAR 144A 11/33 6.5	NOTES	11/21/2033	6.500%	800,000	813,928	866,072
	BAYLOR SCOTT + WHITE HOL UNSECURED 11/45 4.185	NOTES	11/15/2045	4.185%	250,000	208,055	209,565
	BAYLOR SCOTT + WHITE HOL UNSECURED 11/50 2.839	NOTES	11/15/2050	2.839%	250,000	158,843	158,285
	BCPE FLAVOR DEBT/ISSUER SR SECURED 144A 07/32 9.5	NOTES	07/01/2032	9.500%	505,000	505,000	482,603
	BEIGNET INVESTOR LLC SR SECURED 144A 05/49 6.581	NOTES	05/30/2049	6.581%	685,000	743,122	723,703
	BENCHMARK MORTGAGE TRUST BMARK 2020 B18 A4	NOTES	07/15/2053	1.672%	2,000,000	1,702,598	1,795,466
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 01/49 4.45	NOTES	01/15/2049	4.450%	2,730,000	2,251,868	2,276,438
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 01/49 4.45	NOTES	01/15/2049	4.450%	500,000	412,430	416,930

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 02/45 4.5	NOTES	02/01/2045	4.500%	180,000	$ 155,932	$ 156,116
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125	NOTES	04/01/2036	6.125%	3,607,000	3,793,049	3,911,792
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125	NOTES	04/01/2036	6.125%	700,000	736,106	759,150
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/37 5.95	NOTES	05/15/2037	5.950%	190,000	196,494	203,672
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/51 2.85	NOTES	05/15/2051	2.850%	270,000	164,903	167,486
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/53 4.6	NOTES	05/01/2053	4.600%	1,310,000	1,071,795	1,102,981
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/53 4.6	NOTES	05/01/2053	4.600%	300,000	248,907	252,591
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 07/48 3.8	NOTES	07/15/2048	3.800%	500,000	370,890	378,665
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 10/50 4.25	NOTES	10/15/2050	4.250%	525,000	414,446	419,806
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 11/43 5.15	NOTES	11/15/2043	5.150%	350,000	332,147	336,046
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/40 5.75	NOTES	01/15/2040	5.750%	350,000	368,942	379,705
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/49 4.25	NOTES	01/15/2049	4.250%	500,000	417,530	419,230
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/51 2.5	NOTES	01/15/2051	2.500%	100,000	57,724	59,724
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/52 3.85	NOTES	03/15/2052	3.850%	1,050,000	794,882	807,975
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 05/42 4.4	NOTES	05/15/2042	4.400%	150,000	136,289	137,750
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 05/43 4.3	NOTES	05/15/2043	4.300%	200,000	173,058	177,804
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 08/48 4.2	NOTES	08/15/2048	4.200%	875,000	724,001	730,223
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 10/50 2.85	NOTES	10/15/2050	2.850%	605,000	379,650	389,154
	BERKSHIRE HATHAWAY INC SR UNSECURED 02/43 4.5	NOTES	02/11/2043	4.500%	-	277,176	(6,266)
	BERLIN PACKAGING LLC 2025 TERM LOAN B7	NOTES	06/07/2031	1.000%	404,769	404,769	406,161
	BERRY GLOBAL INC SR SECURED 01/26 1.57	NOTES	01/15/2026	1.570%	1,165,000	1,124,272	1,163,835
	BETH ISRAEL LAHEY HEALTH SECURED 07/51 3.08	NOTES	07/01/2051	3.080%	41,000	25,602	26,832
	BETTCHER INDUSTRIES INC TERM LOAN	NOTES	12/14/2028	1.000%	620,350	619,175	627,040
	BHP BILLITON FIN USA LTD COMPANY GUAR 02/42 4.125	NOTES	02/24/2042	4.125%	400,000	336,568	345,480
	BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5	NOTES	09/30/2043	5.000%	825,000	770,773	783,503
	BHP BILLITON FIN USA LTD COMPANY GUAR 09/53 5.5	NOTES	09/08/2053	5.500%	185,000	180,616	184,193
	BHP BILLITON FIN USA LTD COMPANY GUAR 09/55 5.75	NOTES	09/05/2055	5.750%	335,000	349,338	341,506
	BIP PIPECO HOLDINGS LLC TERM LOAN B	NOTES	12/06/2030	1.000%	224,205	225,282	224,977
	BKV UPSTREAM MIDSTREAM L COMPANY GUAR 144A 10/30 7.5	NOTES	10/15/2030	7.500%	715,000	715,000	724,688
	BLACKFIN PIPELINE LLC TERM LOAN B	NOTES	09/29/2032	1.000%	573,000	570,135	574,791
	BLACKHAWK NETWORK HOLDINGS INC 2025 TERM LOAN B	NOTES	03/12/2029	1.000%	354,618	347,526	356,751
	BLACKROCK FUNDING INC COMPANY GUAR 01/55 5.35	NOTES	01/08/2055	5.350%	400,000	381,844	389,848
	BLACKROCK FUNDING INC COMPANY GUAR 03/54 5.25	NOTES	03/14/2054	5.250%	500,000	472,330	479,205
	BLACKSTONE MORTGAGE TR SR SECURED 144A 12/29 7.75	NOTES	12/01/2029	7.750%	255,000	262,143	272,065
	BLACKSTONE MORTGAGE TRUST INC 2025 TERM LOAN B	NOTES	12/20/2032	1.000%	260,000	260,325	260,488
	BLOCK INC SR UNSECURED 144A 08/30 5.625	NOTES	08/15/2030	5.625%	135,000	135,000	137,743
	BLUE RIBBON LLC 2021 TERM LOAN B	NOTES	05/08/2028	1.000%	669,375	455,510	438,441
	BNP PARIBAS 144A 01/27 VAR	NOTES	01/13/2027	1.000%	400,000	385,056	399,620
	BNP PARIBAS 144A 05/30 VAR	NOTES	05/20/2030	1.000%	300,000	310,722	310,338
	BNP PARIBAS 144A 05/31 VAR	NOTES	05/09/2031	1.000%	1,600,000	1,600,000	1,633,312
	BNP PARIBAS 144A 06/27 VAR	NOTES	06/30/2027	1.000%	335,000	319,031	330,809
	BNP PARIBAS SUBORDINATED 144A 03/27 4.625	NOTES	03/13/2027	4.625%	600,000	590,490	602,244
	BNP PARIBAS SUBORDINATED 144A 05/26 4.375	NOTES	05/12/2026	4.375%	325,000	321,409	324,922
	BNP PARIBAS SUBORDINATED 144A 08/35 VAR	NOTES	08/12/2035	1.000%	325,000	272,132	293,836
	BNSF RAILWAY CO 2015 1 P PASS THRU CE 144A 06/28 3.442	NOTES	06/16/2028	3.442%	301,867	286,954	296,121
	BOEING CO SR UNSECURED 02/26 2.196	NOTES	02/04/2026	2.196%	1,320,000	1,296,500	1,317,492
	BOEING CO SR UNSECURED 03/39 6.875	NOTES	03/15/2039	6.875%	910,000	958,894	1,023,759
	BOEING CO SR UNSECURED 05/40 5.705	NOTES	05/01/2040	5.705%	585,000	556,557	597,156
	BOEING CO SR UNSECURED 05/49 3.9	NOTES	05/01/2049	3.900%	525,000	365,411	391,036
	BOEING CO SR UNSECURED 06/46 3.375	NOTES	06/15/2046	3.375%	420,000	270,379	297,037
	BOEING CO SR UNSECURED 08/59 3.95	NOTES	08/01/2059	3.950%	300,000	198,069	212,304
	BOEING CO SR UNSECURED 11/48 3.85	NOTES	11/01/2048	3.850%	2,255,000	1,545,960	1,663,153
	BOMBARDIER INC SR UNSECURED 144A 06/33 6.75	NOTES	06/15/2033	6.750%	80,000	82,800	84,559
	BOMBARDIER INC SR UNSECURED 144A 07/31 7.25	NOTES	07/01/2031	7.250%	610,000	629,081	650,047
	BOMBARDIER INC SR UNSECURED 144A 11/30 8.75	NOTES	11/15/2030	8.750%	105,000	112,868	113,443
	BOMBARDIER RECREATIONAL PROD 2023 TERM LOAN B3	NOTES	12/13/2029	1.000%	582,131	582,131	585,406
	BOMBARDIER RECREATIONAL PROD 2024 TERM LOAN B4	NOTES	01/22/2031	1.000%	497,447	498,553	499,800
	BOOST NEWCO BORROWER LLC 2025 USD TERM LOAN B2	NOTES	01/31/2031	1.000%	685,733	686,635	687,663
	BOOTS GROUP BIDCO LTD USD TERM LOAN	NOTES	08/30/2032	1.000%	448,400	447,729	451,389
	BOSTON PROPERTIES LP SR UNSECURED 03/30 2.9	NOTES	03/15/2030	2.900%	1,825,000	1,609,067	1,711,120
	BOSTON PROPERTIES LP SR UNSECURED 06/29 3.4	NOTES	06/21/2029	3.400%	350,000	321,174	338,881
	BOSTON PROPERTIES LP SR UNSECURED 12/27 6.75	NOTES	12/01/2027	6.750%	250,000	260,693	261,493
	BOSTON SCIENTIFIC CORP SR UNSECURED 03/39 4.55	NOTES	03/01/2039	4.550%	300,000	282,177	285,645

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BOSTON SCIENTIFIC CORP SR UNSECURED 03/49 4.7	NOTES	03/01/2049	4.700%	300,000	$ 273,465	$ 269,043
	BOXER PARENT COMPANY INC 2025 USD TERM LOAN B	NOTES	07/30/2031	1.000%	900,010	899,437	898,727
	BP CAP MARKETS AMERICA COMPANY GUAR 02/50 3	NOTES	02/24/2050	3.000%	430,000	273,373	280,343
	BP CAP MARKETS AMERICA COMPANY GUAR 02/50 3	NOTES	02/24/2050	3.000%	850,000	540,388	554,166
	BP CAP MARKETS AMERICA COMPANY GUAR 02/61 3.379	NOTES	02/08/2061	3.379%	650,000	411,164	424,314
	BP CAP MARKETS AMERICA COMPANY GUAR 03/52 3.001	NOTES	03/17/2052	3.001%	350,000	218,390	223,878
	BP CAP MARKETS AMERICA COMPANY GUAR 06/41 3.06	NOTES	06/17/2041	3.060%	550,000	396,754	418,627
	BP CAP MARKETS AMERICA COMPANY GUAR 06/51 2.939	NOTES	06/04/2051	2.939%	2,045,000	1,284,441	1,301,193
	BP CAP MARKETS AMERICA COMPANY GUAR 06/51 2.939	NOTES	06/04/2051	2.939%	830,000	513,853	528,112
	BP CAP MARKETS AMERICA COMPANY GUAR 11/50 2.772	NOTES	11/10/2050	2.772%	4,136,000	2,484,526	2,546,411
	BP CAP MARKETS AMERICA COMPANY GUAR 11/50 2.772	NOTES	11/10/2050	2.772%	250,000	149,960	153,918
	BPCE SA REGS 10/27 VAR	NOTES	10/19/2027	1.000%	700,000	717,402	713,181
	BRANDYWINE OPER PARTNERS COMPANY GUAR 04/29 8.875	NOTES	04/12/2029	8.875%	425,000	451,724	458,074
	BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2023 RPL1 A1 144A	NOTES	05/25/2063	1.000%	245,432	242,772	246,575
	BREAD FINANCIAL HLDGS SUBORDINATED 144A 06/35 VAR	NOTES	06/15/2035	1.000%	225,000	225,000	232,614
	BRISTOL MYERS SQUIBB CO SR UNSECURED 02/44 5.5	NOTES	02/22/2044	5.500%	200,000	198,210	200,386
	BRISTOL MYERS SQUIBB CO SR UNSECURED 02/48 4.55	NOTES	02/20/2048	4.550%	465,000	394,985	402,285
	BRISTOL MYERS SQUIBB CO SR UNSECURED 02/54 5.55	NOTES	02/22/2054	5.550%	950,000	921,576	932,967
	BRISTOL MYERS SQUIBB CO SR UNSECURED 03/42 3.55	NOTES	03/15/2042	3.550%	600,000	463,800	481,884
	BRISTOL MYERS SQUIBB CO SR UNSECURED 03/52 3.7	NOTES	03/15/2052	3.700%	600,000	436,878	440,850
	BRISTOL MYERS SQUIBB CO SR UNSECURED 03/62 3.9	NOTES	03/15/2062	3.900%	400,000	286,140	289,996
	BRISTOL MYERS SQUIBB CO SR UNSECURED 05/44 4.625	NOTES	05/15/2044	4.625%	150,000	132,285	134,927
	BRISTOL MYERS SQUIBB CO SR UNSECURED 06/39 4.125	NOTES	06/15/2039	4.125%	390,000	336,640	354,042
	BRISTOL MYERS SQUIBB CO SR UNSECURED 08/42 3.25	NOTES	08/01/2042	3.250%	260,000	190,879	199,696
	BRISTOL MYERS SQUIBB CO SR UNSECURED 10/49 4.25	NOTES	10/26/2049	4.250%	1,350,000	1,090,544	1,103,031
	BRISTOL MYERS SQUIBB CO SR UNSECURED 11/40 2.35	NOTES	11/13/2040	2.350%	400,000	264,604	284,512
	BRISTOL MYERS SQUIBB CO SR UNSECURED 11/47 4.35	NOTES	11/15/2047	4.350%	450,000	371,570	380,565
	BRISTOL MYERS SQUIBB CO SR UNSECURED 11/50 2.55	NOTES	11/13/2050	2.550%	530,000	306,764	313,410
	BRIXMOR OPERATING PART SR UNSECURED 02/35 5.75	NOTES	02/15/2035	5.750%	85,000	85,698	89,290
	BRIXMOR OPERATING PART SR UNSECURED 08/31 2.5	NOTES	08/16/2031	2.500%	205,000	172,011	184,262
	BROADCOM INC COMPANY GUAR 02/51 3.75	NOTES	02/15/2051	3.750%	575,000	442,336	433,487
	BROADCOM INC SR UNSECURED 02/36 4.8	NOTES	02/15/2036	4.800%	1,100,000	1,096,961	1,085,425
	BROADCOM INC SR UNSECURED 02/38 4.9	NOTES	02/15/2038	4.900%	1,220,000	1,217,035	1,196,003
	BROADCOM INC SR UNSECURED 02/38 4.9	NOTES	02/15/2038	4.900%	1,000,000	991,820	980,330
	BROADCOM INC SR UNSECURED 144A 05/37 4.926	NOTES	05/15/2037	4.926%	8,440,000	8,027,706	8,330,364
	BROADCOM INC SR UNSECURED 144A 05/37 4.926	NOTES	05/15/2037	4.926%	700,000	696,101	690,907
	BROADCOM INC SR UNSECURED 144A 11/35 3.137	NOTES	11/15/2035	3.137%	1,160,000	947,337	998,980
	BROADCOM INC SR UNSECURED 144A 11/36 3.187	NOTES	11/15/2036	3.187%	1,710,000	1,463,415	1,450,234
	BROADCOM INC SR UNSECURED 144A 11/36 3.187	NOTES	11/15/2036	3.187%	900,000	766,351	763,281
	BROOKFIELD ASSET MANAGEM SR UNSECURED 09/55 6.077	NOTES	09/15/2055	6.077%	200,000	207,000	204,440
	BROOKFIELD FINANCE INC COMPANY GUAR 01/36 5.33	NOTES	01/15/2036	5.330%	225,000	223,848	225,320
	BROOKFIELD FINANCE INC COMPANY GUAR 02/52 3.625	NOTES	02/15/2052	3.625%	150,000	104,352	105,609
	BROOKFIELD FINANCE INC COMPANY GUAR 03/51 3.5	NOTES	03/30/2051	3.500%	330,000	227,459	229,099
	BROOKFIELD FINANCE INC COMPANY GUAR 03/54 5.968	NOTES	03/04/2054	5.968%	200,000	202,152	201,870
	BROOKFIELD FINANCE INC COMPANY GUAR 03/55 5.813	NOTES	03/03/2055	5.813%	250,000	246,713	246,625
	BROOKFIELD FINANCE INC COMPANY GUAR 09/47 4.7	NOTES	09/20/2047	4.700%	280,000	241,318	242,281
	BROOKFLD FIN LLC/FIN INC COMPANY GUAR 04/50 3.45	NOTES	04/15/2050	3.450%	200,000	137,036	137,748
	BROWN FORMAN CORP SR UNSECURED 04/38 4	NOTES	04/15/2038	4.000%	250,000	218,053	224,898
	BROWN GROUP HOLDING, LLC 2022 TERM LOAN B2	NOTES	07/01/2031	1.000%	216,876	216,540	218,209
	BROWN GROUP HOLDING, LLC TERM LOAN B	NOTES	07/01/2031	1.000%	522,325	524,897	525,532
	BUCKEYE PARTNERS LP 2025 TERM LOAN B	NOTES	11/22/2032	1.000%	381,620	382,129	384,198
	BULLDOG PURCHASER INC 2025 TERM LOAN	NOTES	06/27/2031	1.000%	410,657	407,985	413,780
	BUNGE LTD FINANCE CORP COMPANY GUAR 05/31 2.75	NOTES	05/14/2031	2.750%	885,000	764,976	812,598
	BURFORD CAPITAL GLBL FIN COMPANY GUAR 144A 07/33 7.5	NOTES	07/15/2033	7.500%	450,000	450,692	429,417
	BURLINGTN NORTH SANTA FE SR UNSECURED 01/53 4.45	NOTES	01/15/2053	4.450%	550,000	460,702	463,766
	BURLINGTN NORTH SANTA FE SR UNSECURED 02/50 3.55	NOTES	02/15/2050	3.550%	300,000	216,774	219,702
	BURLINGTN NORTH SANTA FE SR UNSECURED 02/51 3.05	NOTES	02/15/2051	3.050%	565,000	370,934	372,346
	BURLINGTN NORTH SANTA FE SR UNSECURED 02/51 3.05	NOTES	02/15/2051	3.050%	100,000	65,652	65,902
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/43 4.45	NOTES	03/15/2043	4.450%	750,000	652,028	666,893
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/55 5.5	NOTES	03/15/2055	5.500%	1,805,000	1,773,106	1,775,019
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/55 5.5	NOTES	03/15/2055	5.500%	450,000	442,049	442,526
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/56 5.55	NOTES	03/15/2056	5.550%	310,000	308,698	305,579
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/56 5.8	NOTES	03/15/2056	5.800%	450,000	459,869	459,446
	BURLINGTN NORTH SANTA FE SR UNSECURED 04/44 4.9	NOTES	04/01/2044	4.900%	800,000	732,512	752,816
	BURLINGTN NORTH SANTA FE SR UNSECURED 04/54 5.2	NOTES	04/15/2054	5.200%	2,745,000	2,583,265	2,583,347

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BURLINGTN NORTH SANTA FE SR UNSECURED 04/54 5.2	NOTES	04/15/2054	5.200%	570,000	$ 536,416	$ 536,433
	BURLINGTN NORTH SANTA FE SR UNSECURED 05/37 6.15	NOTES	05/01/2037	6.150%	500,000	537,301	554,945
	BURLINGTN NORTH SANTA FE SR UNSECURED 05/40 5.75	NOTES	05/01/2040	5.750%	600,000	616,038	634,032
	BURLINGTN NORTH SANTA FE SR UNSECURED 06/52 2.875	NOTES	06/15/2052	2.875%	135,000	83,990	84,742
	BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95	NOTES	09/15/2041	4.950%	1,185,000	1,103,602	1,144,402
	BURLINGTN NORTH SANTA FE SR UNSECURED 09/43 5.15	NOTES	09/01/2043	5.150%	245,000	234,472	237,229
	BURLINGTN NORTH SANTA FE SR UNSECURED 09/45 4.7	NOTES	09/01/2045	4.700%	300,000	264,978	270,750
	BURLINGTN NORTH SANTA FE SR UNSECURED 09/51 3.3	NOTES	09/15/2051	3.300%	200,000	137,112	138,064
	BURLINGTN NORTH SANTA FE SR UNSECURED 12/48 4.15	NOTES	12/15/2048	4.150%	500,000	400,790	409,290
	BURLINGTON CT FCTRY WRHSE CORP 2024 TERM LOAN B	NOTES	09/24/2031	1.000%	769,205	769,205	771,767
	BURLINGTON RESOURCES LLC COMPANY GUAR 10/36 5.95	NOTES	10/15/2036	5.950%	100,000	104,640	107,004
	C+W SENIOR FINANCE LTD COMPANY GUAR 144A 01/33 9	NOTES	01/15/2033	9.000%	310,000	310,000	319,405
	CADILLAC FAIRVIEW PRP TR SR UNSECURED 144A 02/29 4.125	NOTES	02/01/2029	4.125%	1,000,000	958,400	996,480
	CADILLAC FAIRVIEW PRP TR SR UNSECURED 144A 10/31 2.5	NOTES	10/15/2031	2.500%	295,000	245,009	264,550
	CAESARS ENTERTAIN INC COMPANY GUAR 144A 10/32 6	NOTES	10/15/2032	6.000%	275,000	265,147	267,424
	CAESARS ENTERTAINMENT INC. 2024 TERM LOAN B1	NOTES	02/06/2031	1.000%	531,093	532,917	527,110
	CALIFORNIA BUYER/ATLANTI SR UNSECURED 144A 02/32 6.375	NOTES	02/15/2032	6.375%	690,000	688,187	691,139
	CALIFORNIA ENDOWMENT/THE UNSECURED 04/51 2.498	NOTES	04/01/2051	2.498%	125,000	73,894	73,776
	CALIFORNIA INSTITUTE OF SR UNSECURED 09/19 3.65	NOTES	09/01/2119	3.650%	375,000	238,373	237,559
	CALIFORNIA INSTITUTE OF UNSECURED 08/45 4.321	NOTES	08/01/2045	4.321%	140,000	121,622	121,876
	CALPINE CONSTRUCTION FIN CO LP 2025 REPRICED TERM LOAN B	NOTES	07/31/2030	1.000%	763,900	764,137	765,451
	CALPINE CORP SR UNSECURED 144A 02/29 4.625	NOTES	02/01/2029	4.625%	158,000	149,144	157,409
	CALPINE CORP SR UNSECURED 144A 02/31 5	NOTES	02/01/2031	5.000%	433,000	407,189	439,755
	CALUMET SPECIALTY PROD COMPANY GUAR 144A 01/27 8.125	NOTES	01/15/2027	8.125%	620,000	619,225	620,477
	CAMDEN PROPERTY TRUST SR UNSECURED 11/49 3.35	NOTES	11/01/2049	3.350%	125,000	85,966	88,209
	CAMPBELLS COMPANY/THE SR UNSECURED 04/30 2.375	NOTES	04/24/2030	2.375%	510,000	447,469	468,996
	CANADIAN IMPERIAL BANK COVERED 144A 01/30 4.876	NOTES	01/14/2030	4.876%	450,000	450,000	465,458
	CANADIAN NATL RAILWAY SR UNSECURED 01/49 4.45	NOTES	01/20/2049	4.450%	300,000	255,693	255,918
	CANADIAN NATL RAILWAY SR UNSECURED 02/48 3.65	NOTES	02/03/2048	3.650%	200,000	150,328	152,084
	CANADIAN NATL RAILWAY SR UNSECURED 06/36 6.2	NOTES	06/01/2036	6.200%	400,000	428,404	442,884
	CANADIAN NATL RAILWAY SR UNSECURED 08/46 3.2	NOTES	08/02/2046	3.200%	288,000	202,349	208,083
	CANADIAN NATL RAILWAY SR UNSECURED 08/52 4.4	NOTES	08/05/2052	4.400%	290,000	242,547	244,873
	CANTOR FITZGERALD LP SR UNSECURED 144A 04/27 4.5	NOTES	04/14/2027	4.500%	1,185,000	1,162,698	1,183,199
	CAPITAL ONE FINANCIAL CO SR UNSECURED 10/31 VAR	NOTES	10/30/2031	1.000%	1,075,000	1,186,908	1,214,911
	CAPSTONE ACQUISITIN HOLDNG INC 2024 TERM LOAN	NOTES	11/13/2029	1.000%	270,054	268,599	268,898
	CAPSTONE BORROWER INC SR SECURED 144A 06/30 8	NOTES	06/15/2030	8.000%	435,000	443,700	448,037
	CARNIVAL CORP COMPANY GUAR 144A 02/33 6.125	NOTES	02/15/2033	6.125%	320,000	320,000	330,429
	CARPENTER TECHNOLOGY SR UNSECURED 144A 03/34 5.625	NOTES	03/01/2034	5.625%	230,000	230,000	233,618
	CARRIER GLOBAL CORP SR UNSECURED 04/40 3.377	NOTES	04/05/2040	3.377%	3,048,000	2,457,194	2,462,723
	CASE WESTERN RESERVE UNI UNSECURED 06/22 5.405	NOTES	06/01/2122	5.405%	150,000	140,027	135,980
	CATERPILLAR INC SR UNSECURED 05/41 5.2	NOTES	05/27/2041	5.200%	265,000	259,104	267,189
	CATERPILLAR INC SR UNSECURED 05/44 4.3	NOTES	05/15/2044	4.300%	200,000	172,564	175,588
	CATERPILLAR INC SR UNSECURED 05/55 5.5	NOTES	05/15/2055	5.500%	200,000	194,024	201,718
	CATERPILLAR INC SR UNSECURED 05/64 4.75	NOTES	05/15/2064	4.750%	150,000	129,024	132,020
	CATERPILLAR INC SR UNSECURED 08/36 6.05	NOTES	08/15/2036	6.050%	100,000	107,586	111,012
	CATERPILLAR INC SR UNSECURED 08/42 3.803	NOTES	08/15/2042	3.803%	575,000	467,130	482,925
	CATERPILLAR INC SR UNSECURED 09/49 3.25	NOTES	09/19/2049	3.250%	615,000	426,945	437,450
	CATHOLIC HEALTH SERVICES SECURED 07/50 3.368	NOTES	07/01/2050	3.368%	150,000	100,787	103,595
	CATURUS ENERGY LLC SR UNSECURED 144A 02/30 8.5	NOTES	02/15/2030	8.500%	714,000	736,140	743,588
	CCO HLDGS LLC/CAP CORP SR UNSECURED 05/32 4.5	NOTES	05/01/2032	4.500%	625,000	537,600	560,963
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 02/31 4.25	NOTES	02/01/2031	4.250%	735,000	640,575	675,355
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 03/30 4.75	NOTES	03/01/2030	4.750%	680,000	620,956	649,434
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 06/33 4.5	NOTES	06/01/2033	4.500%	1,275,000	1,072,772	1,116,084
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 08/30 4.5	NOTES	08/15/2030	4.500%	649,000	582,542	611,040
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 09/29 6.375	NOTES	09/01/2029	6.375%	560,000	555,212	567,700
	CCRR PARENT INC TERM LOAN B	NOTES	03/06/2028	1.000%	1,147,679	681,880	337,131
	CD+R HYDRA BUYER INC 2024 TERM LOAN B	NOTES	03/25/2031	1.000%	382,706	383,944	383,089
	CDP FINANCIAL INC COMPANY GUAR REGS 11/39 5.6	NOTES	11/25/2039	5.600%	1,250,000	1,275,875	1,337,950
	CDW LLC/CDW FINANCE COMPANY GUAR 04/28 4.25	NOTES	04/01/2028	4.250%	600,000	581,418	598,050
	CELANESE US HOLDINGS LLC COMPANY GUAR 07/32 7.379	NOTES	07/15/2032	7.379%	470,000	490,680	489,091
	CEMEX SAB DE CV COMPANY GUAR 144A 09/30 5.2	NOTES	09/17/2030	5.200%	675,000	648,844	684,383
	CEMEX SAB DE CV COMPANY GUAR 144A 11/29 5.45	NOTES	11/19/2029	5.450%	825,000	813,879	835,403
	CENGAGE LEARNING INC 2024 1ST LIEN TERM LOAN B	NOTES	03/24/2031	1.000%	737,083	737,856	740,983
	CENOVUS ENERGY INC SR UNSECURED 11/39 6.75	NOTES	11/15/2039	6.750%	1,078,000	1,152,115	1,186,910
	CENTERPOINT ENER HOUSTON 1ST MORTGAGE 03/52 3.6	NOTES	03/01/2052	3.600%	150,000	107,132	109,158

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CENTERPOINT ENER HOUSTON 1ST MORTGAGE 04/51 3.35	NOTES	04/01/2051	3.350%	100,000	$ 68,524	$ 70,253
	CENTERPOINT ENER HOUSTON GENL REF MOR 03/48 3.95	NOTES	03/01/2048	3.950%	300,000	230,382	238,653
	CENTERPOINT ENER HOUSTON GENL REF MOR 04/44 4.5	NOTES	04/01/2044	4.500%	386,000	332,605	339,340
	CENTERPOINT ENER HOUSTON GENL REF MOR 04/53 5.3	NOTES	04/01/2053	5.300%	105,000	98,788	100,160
	CENTERPOINT ENER HOUSTON GENL REF MOR 07/50 2.9	NOTES	07/01/2050	2.900%	250,000	153,218	161,028
	CENTERPOINT ENER HOUSTON GENL REF MOR 10/52 4.85	NOTES	10/01/2052	4.850%	100,000	88,184	89,443
	CENTERPOINT ENERGY RES SR UNSECURED 01/41 5.85	NOTES	01/15/2041	5.850%	100,000	100,600	103,975
	CENTRAL PARENT INC 2024 TERM LOAN B	NOTES	07/06/2029	1.000%	55,405	54,744	47,110
	CENTURY ALUMINUM COMPANY SR SECURED 144A 08/32 6.875	NOTES	08/01/2032	6.875%	210,000	210,000	216,365
	CEVA SANTE ANIMALE 2025 USD TERM LOAN B	NOTES	11/08/2030	1.000%	260,865	258,917	262,875
	CFCRE COMMERCIAL MORTGAGE TRUS CFCRE 2017 C8 A3	NOTES	06/15/2050	3.304%	2,325,497	2,227,445	2,300,939
	CHAMP ACQUISITION CORP SR SECURED 144A 12/31 8.375	NOTES	12/01/2031	8.375%	520,000	540,875	561,652
	CHARLES SCHWAB CORP SR UNSECURED 05/29 VAR	NOTES	05/19/2029	1.000%	250,000	255,055	259,523
	CHARLES SCHWAB CORP SR UNSECURED 08/34 VAR	NOTES	08/24/2034	1.000%	525,000	551,208	572,234
	CHARLES SCHWAB CORP SR UNSECURED 11/29 VAR	NOTES	11/17/2029	1.000%	625,000	651,488	661,025
	CHARTER COMM OPETING LLC 2024 TERM LOAN B5	NOTES	12/15/2031	1.000%	179,547	179,322	179,883
	CHARTER COMM OPT LLC/CAP SR SECURED 01/29 2.25	NOTES	01/15/2029	2.250%	500,000	440,865	468,045
	CHARTER COMM OPT LLC/CAP SR SECURED 03/50 4.8	NOTES	03/01/2050	4.800%	6,335,000	4,774,637	4,758,852
	CHARTER COMM OPT LLC/CAP SR SECURED 04/38 5.375	NOTES	04/01/2038	5.375%	725,000	644,902	668,450
	CHARTER COMM OPT LLC/CAP SR SECURED 04/48 5.75	NOTES	04/01/2048	5.750%	575,000	491,533	490,469
	CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484	NOTES	10/23/2045	6.484%	1,323,000	1,250,129	1,243,845
	CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484	NOTES	10/23/2045	6.484%	11,260,000	10,719,586	10,586,314
	CHARTER COMMUNIC OPERATING LLC 2023 TERM LOAN B4	NOTES	12/07/2030	1.000%	517,923	517,345	518,027
	CHARTER NEX US INC 2024 TERM LOAN B1	NOTES	11/29/2030	1.000%	128,113	128,284	128,539
	CHEFS WAREHOUSE LE CO LLC THE 2022 TERM LOAN B	NOTES	08/23/2029	1.000%	369,375	372,376	372,300
	CHEVRON CORP SR UNSECURED 05/50 3.078	NOTES	05/11/2050	3.078%	350,000	231,476	237,318
	CHEVRON USA INC COMPANY GUAR 03/41 6	NOTES	03/01/2041	6.000%	300,000	320,291	327,006
	CHEVRON USA INC COMPANY GUAR 08/50 2.343	NOTES	08/12/2050	2.343%	125,000	72,534	72,621
	CHEVRON USA INC COMPANY GUAR 11/43 5.25	NOTES	11/15/2043	5.250%	200,000	194,702	199,820
	CHG HEALTHCARE SERVICES INC 2025 TERM LOAN B1	NOTES	09/29/2028	1.000%	249,215	249,215	250,645
	CHG PPC PARENT LLC 2021 TERM LOAN	NOTES	12/08/2028	1.000%	230,556	232,142	231,709
	CHILDREN S HEATH SYS TX UNSECURED 08/50 2.511	NOTES	08/15/2050	2.511%	145,000	85,148	85,409
	CHILDREN S HOSPITAL CORP COMPANY GUAR 02/50 2.585	NOTES	02/01/2050	2.585%	300,000	180,666	182,322
	CHILDREN S HOSPITAL/DC UNSECURED 07/50 2.928	NOTES	07/15/2050	2.928%	110,000	69,013	70,638
	CHILDREN S HOSPITAL/PHIL SECURED 07/50 2.704	NOTES	07/01/2050	2.704%	250,000	154,533	155,360
	CHILE ELECTRICITY LUX GOVT GUARANT 144A 10/35 5.58	NOTES	10/20/2035	5.580%	3,470,143	3,400,787	3,556,272
	CHS/COMMUNITY HEALTH SYS SECURED 144A 04/30 6.125	NOTES	04/01/2030	6.125%	448,000	307,422	358,951
	CHS/COMMUNITY HEALTH SYS SR SECURED 144A 05/30 5.25	NOTES	05/15/2030	5.250%	253,000	207,796	237,615
	CHUBB INA HOLDINGS LLC COMPANY GUAR 03/43 4.15	NOTES	03/13/2043	4.150%	200,000	167,240	172,074
	CHUBB INA HOLDINGS LLC COMPANY GUAR 05/36 6.7	NOTES	05/15/2036	6.700%	350,000	388,231	400,852
	CHUBB INA HOLDINGS LLC COMPANY GUAR 05/37 6	NOTES	05/11/2037	6.000%	250,000	265,193	271,373
	CHUBB INA HOLDINGS LLC COMPANY GUAR 11/45 4.35	NOTES	11/03/2045	4.350%	500,000	425,930	435,270
	CHUBB INA HOLDINGS LLC COMPANY GUAR 12/51 2.85	NOTES	12/15/2051	2.850%	250,000	157,773	159,198
	CHUBB INA HOLDINGS LLC COMPANY GUAR 12/61 3.05	NOTES	12/15/2061	3.050%	255,000	154,757	156,346
	CI FINANCIAL CORP SR UNSECURED 12/30 3.2	NOTES	12/17/2030	3.200%	1,195,000	1,074,695	1,082,240
	CI FINANCIAL CORP SR UNSECURED 144A 05/29 7.5	NOTES	05/30/2029	7.500%	2,025,000	2,161,641	2,154,134
	CIGNA GROUP/THE COMPANY GUAR 10/28 4.375	NOTES	10/15/2028	4.375%	825,000	808,731	832,499
	CIMPRESS PLC COMPANY GUAR 144A 09/32 7.375	NOTES	09/15/2032	7.375%	275,000	273,199	280,500
	CINEMARK USA INC COMPANY GUAR 144A 08/32 7	NOTES	08/01/2032	7.000%	345,000	351,669	358,007
	CIPHER COMPUTE LLC SR SECURED 144A 11/30 7.125	NOTES	11/15/2030	7.125%	350,000	354,813	356,468
	CISCO SYSTEMS INC SR UNSECURED 01/40 5.5	NOTES	01/15/2040	5.500%	900,000	907,344	932,832
	CISCO SYSTEMS INC SR UNSECURED 02/39 5.9	NOTES	02/15/2039	5.900%	600,000	635,148	645,030
	CISCO SYSTEMS INC SR UNSECURED 02/54 5.3	NOTES	02/26/2054	5.300%	685,000	665,827	656,586
	CISCO SYSTEMS INC SR UNSECURED 02/55 5.5	NOTES	02/24/2055	5.500%	100,000	99,439	98,872
	CISCO SYSTEMS INC SR UNSECURED 02/64 5.35	NOTES	02/26/2064	5.350%	340,000	325,910	321,157
	CITADEL SECURITIES LP 2024 FIRST LIEN TERM LOAN	NOTES	10/31/2031	1.000%	883,890	887,505	889,529
	CITIBANK NA SR UNSECURED 04/34 5.57	NOTES	04/30/2034	5.570%	1,580,000	1,615,047	1,671,182
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2016 P6 A4	NOTES	12/10/2049	3.458%	975,490	952,153	970,407
	CITIGROUP INC JR SUBORDINA 12/99 VAR	NOTES	12/31/2099	1.000%	310,000	310,000	315,044
	CITIGROUP INC SR UNSECURED 01/28 VAR	NOTES	01/10/2028	1.000%	2,100,000	2,058,504	2,095,989
	CITIGROUP INC SR UNSECURED 01/39 VAR	NOTES	01/24/2039	1.000%	375,000	312,596	331,751
	CITIGROUP INC SR UNSECURED 01/42 5.875	NOTES	01/30/2042	5.875%	500,000	511,030	525,775
	CITIGROUP INC SR UNSECURED 03/41 VAR	NOTES	03/26/2041	1.000%	350,000	336,277	350,448
	CITIGROUP INC SR UNSECURED 03/56 VAR	NOTES	03/04/2056	1.000%	5,840,000	5,790,922	5,815,122

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CITIGROUP INC SR UNSECURED 03/56 VAR	NOTES	03/04/2056	1.000%	450,000	$ 443,889	$ 448,083
	CITIGROUP INC SR UNSECURED 04/48 VAR	NOTES	04/24/2048	1.000%	400,000	325,888	336,860
	CITIGROUP INC SR UNSECURED 07/39 8.125	NOTES	07/15/2039	8.125%	6,840,000	8,439,625	8,769,427
	CITIGROUP INC SR UNSECURED 07/39 8.125	NOTES	07/15/2039	8.125%	600,000	740,496	769,248
	CITIGROUP INC SR UNSECURED 07/45 4.65	NOTES	07/30/2045	4.650%	400,000	349,048	360,084
	CITIGROUP INC SR UNSECURED 07/48 4.65	NOTES	07/23/2048	4.650%	750,000	641,745	661,553
	CITIGROUP INC SR UNSECURED 11/42 VAR	NOTES	11/03/2042	1.000%	390,000	273,125	288,284
	CITIGROUP INC SUBORDINATED 01/36 VAR	NOTES	01/24/2036	1.000%	860,000	874,947	900,755
	CITRIN COOPERMAN ADVISORS LLC 2025 TERM LOAN B	NOTES	04/01/2032	1.000%	335,069	333,585	336,465
	CITY OF HOPE/THE SR SECURED 11/43 5.623	NOTES	11/15/2043	5.623%	200,000	190,430	196,210
	CLARIOS GLOBAL LP 2024 USD TERM LOAN B	NOTES	05/06/2030	1.000%	351,859	353,750	352,776
	CLARIOS GLOBAL LP/US FIN COMPANY GUAR 144A 09/32 6.75	NOTES	09/15/2032	6.750%	210,000	210,000	217,768
	CLARIOS GLOBAL LP/US FIN SR SECURED 144A 02/30 6.75	NOTES	02/15/2030	6.750%	330,000	330,000	344,457
	CLEAR CHANNEL OUTDOOR HO COMPANY GUAR 144A 04/28 7.75	NOTES	04/15/2028	7.750%	169,000	152,490	169,125
	CLEAR CHANNEL OUTDOOR HO SR SECURED 144A 04/30 7.875	NOTES	04/01/2030	7.875%	195,000	200,836	205,372
	CLEARWATER ANALYTICS LLC 2025 TERM LOAN B	NOTES	04/21/2032	1.000%	99,750	99,757	99,938
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 03/32 7	NOTES	03/15/2032	7.000%	245,000	240,617	251,125
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 05/33 7.375	NOTES	05/01/2033	7.375%	85,000	83,487	88,403
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 09/31 7.5	NOTES	09/15/2031	7.500%	320,000	320,000	337,549
	CLEVELAND CLINIC FOUND UNSECURED 01/14 4.858	NOTES	01/01/2114	4.858%	70,000	58,186	58,983
	CLEVELAND CLINIC FOUND UNSECURED 01/14 4.858	NOTES	01/01/2114	4.858%	140,000	116,372	117,965
	CLOUD SOFTWARE GROUP INC 2025 TERM LOAN B 2031	NOTES	03/21/2031	1.000%	393,043	393,422	393,994
	CLOUD SOFTWARE GRP INC SECURED 144A 09/29 9	NOTES	09/30/2029	9.000%	623,000	632,526	648,861
	CLOUD SOFTWARE GRP INC SR SECURED 144A 03/29 6.5	NOTES	03/31/2029	6.500%	663,000	650,761	671,679
	CLYDESDALE BANK PLC COVERED REGS 08/28 3.75	NOTES	08/22/2028	3.750%	198,000	213,247	238,818
	CME GROUP INC SR UNSECURED 06/48 4.15	NOTES	06/15/2048	4.150%	380,000	313,725	317,285
	CME GROUP INC SR UNSECURED 09/43 5.3	NOTES	09/15/2043	5.300%	160,000	160,000	160,382
	CNT HOLDINGS I CORP 2025 TERM LOAN	NOTES	11/08/2032	1.000%	359,181	360,727	360,435
	COBHAM ULTRA SENIORCO SARL USD TERM LOAN B	NOTES	08/03/2029	1.000%	642,444	641,181	645,254
	COCA COLA CO/THE SR UNSECURED 01/55 5.2	NOTES	01/14/2055	5.200%	800,000	759,640	771,304
	COCA COLA CO/THE SR UNSECURED 03/50 4.2	NOTES	03/25/2050	4.200%	250,000	206,535	209,443
	COCA COLA CO/THE SR UNSECURED 03/51 2.5	NOTES	03/15/2051	2.500%	535,000	313,628	320,722
	COCA COLA CO/THE SR UNSECURED 03/51 3	NOTES	03/05/2051	3.000%	785,000	516,836	524,160
	COCA COLA CO/THE SR UNSECURED 05/41 2.875	NOTES	05/05/2041	2.875%	150,000	108,981	115,125
	COCA COLA CO/THE SR UNSECURED 05/54 5.3	NOTES	05/13/2054	5.300%	370,000	356,884	363,203
	COCA COLA CO/THE SR UNSECURED 05/64 5.4	NOTES	05/13/2064	5.400%	300,000	288,690	291,411
	COCA COLA CO/THE SR UNSECURED 06/40 2.5	NOTES	06/01/2040	2.500%	235,000	164,566	174,727
	COCA COLA CO/THE SR UNSECURED 06/50 2.6	NOTES	06/01/2050	2.600%	520,000	313,404	322,317
	COCA COLA CO/THE SR UNSECURED 06/60 2.75	NOTES	06/01/2060	2.750%	125,000	72,870	73,238
	COCA COLA FEMSA SAB CV COMPANY GUAR 11/43 5.25	NOTES	11/26/2043	5.250%	201,000	187,798	196,884
	COGENT COMMS GRP / FIN COMPANY GUAR 144A 06/27 7	NOTES	06/15/2027	7.000%	565,000	567,718	565,379
	COLGATE PALMOLIVE CO SR UNSECURED 08/47 3.7	NOTES	08/01/2047	3.700%	300,000	229,944	236,622
	COLONIAL ENTERPRISES INC COMPANY GUAR 144A 05/30 3.25	NOTES	05/15/2030	3.250%	530,000	479,152	497,681
	COLOSSUS ACQUIRECO LLC TERM LOAN B	NOTES	07/30/2032	1.000%	853,860	850,658	854,244
	COLUMBUS MCKINNON CORPORATION 2021 TERM LOAN B	NOTES	05/14/2028	1.000%	85,431	86,072	85,645
	COMCAST CORP COMPANY GUAR 01/51 2.8	NOTES	01/15/2051	2.800%	550,000	325,951	318,621
	COMCAST CORP COMPANY GUAR 02/50 3.45	NOTES	02/01/2050	3.450%	550,000	376,815	367,708
	COMCAST CORP COMPANY GUAR 03/37 6.45	NOTES	03/15/2037	6.450%	300,000	323,742	331,551
	COMCAST CORP COMPANY GUAR 03/38 3.9	NOTES	03/01/2038	3.900%	500,000	420,365	435,525
	COMCAST CORP COMPANY GUAR 03/44 4.75	NOTES	03/01/2044	4.750%	400,000	348,976	348,696
	COMCAST CORP COMPANY GUAR 04/40 3.75	NOTES	04/01/2040	3.750%	455,000	365,970	375,020
	COMCAST CORP COMPANY GUAR 05/53 5.35	NOTES	05/15/2053	5.350%	485,000	448,931	435,661
	COMCAST CORP COMPANY GUAR 05/55 6.05	NOTES	05/15/2055	6.050%	400,000	400,559	395,072
	COMCAST CORP COMPANY GUAR 05/64 5.5	NOTES	05/15/2064	5.500%	525,000	489,626	469,429
	COMCAST CORP COMPANY GUAR 07/36 3.2	NOTES	07/15/2036	3.200%	550,000	444,197	469,068
	COMCAST CORP COMPANY GUAR 07/42 4.65	NOTES	07/15/2042	4.650%	860,000	754,254	753,919
	COMCAST CORP COMPANY GUAR 07/46 3.4	NOTES	07/15/2046	3.400%	800,000	561,752	556,280
	COMCAST CORP COMPANY GUAR 08/45 4.6	NOTES	08/15/2045	4.600%	380,000	326,181	322,726
	COMCAST CORP COMPANY GUAR 08/45 4.6	NOTES	08/15/2045	4.600%	400,000	343,348	339,712
	COMCAST CORP COMPANY GUAR 08/52 2.45	NOTES	08/15/2052	2.450%	560,000	304,158	296,962
	COMCAST CORP COMPANY GUAR 08/62 2.65	NOTES	08/15/2062	2.650%	550,000	288,151	276,986
	COMCAST CORP COMPANY GUAR 10/38 4.6	NOTES	10/15/2038	4.600%	400,000	362,172	372,404
	COMCAST CORP COMPANY GUAR 10/48 4.7	NOTES	10/15/2048	4.700%	560,000	480,284	466,838
	COMCAST CORP COMPANY GUAR 10/58 4.95	NOTES	10/15/2058	4.950%	250,000	216,070	207,283
	COMCAST CORP COMPANY GUAR 11/39 3.25	NOTES	11/01/2039	3.250%	385,000	291,734	300,812

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	COMCAST CORP COMPANY GUAR 11/47 3.969	NOTES	11/01/2047	3.969%	2,850,000	$ 2,158,375	$ 2,134,622
	COMCAST CORP COMPANY GUAR 11/49 3.999	NOTES	11/01/2049	3.999%	350,000	264,677	258,083
	COMCAST CORP COMPANY GUAR 11/51 2.887	NOTES	11/01/2051	2.887%	12,139,000	7,302,195	7,098,766
	COMCAST CORP COMPANY GUAR 11/51 2.887	NOTES	11/01/2051	2.887%	1,805,000	1,085,617	1,055,546
	COMCAST CORP COMPANY GUAR 11/52 4.049	NOTES	11/01/2052	4.049%	500,000	375,755	365,730
	COMCAST CORP COMPANY GUAR 11/56 2.937	NOTES	11/01/2056	2.937%	2,841,000	1,652,211	1,596,273
	COMCAST CORP COMPANY GUAR 11/56 2.937	NOTES	11/01/2056	2.937%	1,850,000	1,077,514	1,039,460
	COMCAST CORP COMPANY GUAR 11/63 2.987	NOTES	11/01/2063	2.987%	1,600,000	903,008	865,440
	COMCAST CORP COMPANY GUAR 144A 01/37 5.168	NOTES	01/15/2037	5.168%	390,000	393,420	384,528
	COMISION FEDERAL DE ELEC COMPANY GUAR 144A 05/29 4.688	NOTES	05/15/2029	4.688%	400,000	375,672	396,232
	COMMONSPIRIT HEALTH SECURED 11/42 4.35	NOTES	11/01/2042	4.350%	300,000	250,635	259,629
	COMMONSPIRIT HEALTH SR SECURED 10/49 3.817	NOTES	10/01/2049	3.817%	280,000	207,673	209,636
	COMMONSPIRIT HEALTH SR SECURED 10/49 4.187	NOTES	10/01/2049	4.187%	350,000	273,882	274,505
	COMMONSPIRIT HEALTH SR SECURED 11/52 6.461	NOTES	11/01/2052	6.461%	310,000	330,996	333,138
	COMMONSPIRIT HEALTH SR SECURED 12/54 5.548	NOTES	12/01/2054	5.548%	200,000	190,908	190,664
	COMMONSPIRIT HEALTH SR UNSECURED 09/35 4.975	NOTES	09/01/2035	4.975%	1,015,000	1,015,355	1,003,053
	COMMONSPIRIT HEALTH SR UNSECURED 09/45 5.58	NOTES	09/01/2045	5.580%	125,000	126,220	122,059
	COMMONSPIRIT HEALTH SR UNSECURED 09/55 5.662	NOTES	09/01/2055	5.662%	315,000	319,046	303,994
	COMMONSPIRIT HEALTH SR UNSECURED 09/55 5.662	NOTES	09/01/2055	5.662%	215,000	218,019	207,488
	COMMONWEALTH EDISON CO 1ST MORTGAGE 01/44 4.7	NOTES	01/15/2044	4.700%	3,000,000	2,640,180	2,688,720
	COMMONWEALTH EDISON CO 1ST MORTGAGE 02/53 5.3	NOTES	02/01/2053	5.300%	200,000	188,410	189,316
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/36 5.9	NOTES	03/15/2036	5.900%	750,000	781,913	805,373
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/48 4	NOTES	03/01/2048	4.000%	4,400,000	3,430,900	3,494,876
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/48 4	NOTES	03/01/2048	4.000%	450,000	350,888	357,431
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/49 4	NOTES	03/01/2049	4.000%	600,000	461,922	467,610
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/49 4	NOTES	03/01/2049	4.000%	550,000	423,429	428,643
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/51 3.125	NOTES	03/15/2051	3.125%	300,000	194,313	198,951
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/52 3.85	NOTES	03/15/2052	3.850%	90,000	66,664	67,312
	COMMONWEALTH EDISON CO 1ST MORTGAGE 06/46 3.65	NOTES	06/15/2046	3.650%	300,000	224,037	229,191
	COMMONWEALTH EDISON CO 1ST MORTGAGE 06/55 5.95	NOTES	06/01/2055	5.950%	300,000	299,232	311,790
	COMMONWEALTH EDISON CO 1ST MORTGAGE 08/43 4.6	NOTES	08/15/2043	4.600%	440,000	384,239	392,247
	COMMONWEALTH EDISON CO 1ST MORTGAGE 09/51 2.75	NOTES	09/01/2051	2.750%	145,000	85,392	88,923
	COMMONWEALTH EDISON CO 1ST MORTGAGE 10/42 3.8	NOTES	10/01/2042	3.800%	100,000	78,744	80,691
	COMMONWEALTH EDISON CO 1ST MORTGAGE 11/45 4.35	NOTES	11/15/2045	4.350%	155,000	129,665	131,772
	COMMONWEALTH EDISON CO 1ST MORTGAGE 11/49 3.2	NOTES	11/15/2049	3.200%	140,000	92,897	94,626
	COMMSCOPE LLC SR SECURED 144A 09/29 4.75	NOTES	09/01/2029	4.750%	228,000	205,200	227,679
	COMMUNITY HEALTH NETWORK UNSECURED 05/50 3.099	NOTES	05/01/2050	3.099%	250,000	158,785	159,213
	COMSTOCK RESOURCES INC COMPANY GUAR 144A 01/30 5.875	NOTES	01/15/2030	5.875%	65,000	59,150	63,223
	CON EDISON CO OF NY INC SR UNSECURED 03/42 4.2	NOTES	03/15/2042	4.200%	140,000	116,721	119,742
	CON EDISON CO OF NY INC SR UNSECURED 03/55 5.5	NOTES	03/15/2055	5.500%	200,000	192,218	193,880
	CON EDISON CO OF NY INC SR UNSECURED 04/38 6.75	NOTES	04/01/2038	6.750%	250,000	275,893	285,543
	CON EDISON CO OF NY INC SR UNSECURED 05/54 5.7	NOTES	05/15/2054	5.700%	300,000	298,413	299,031
	CON EDISON CO OF NY INC SR UNSECURED 05/58 4.5	NOTES	05/15/2058	4.500%	250,000	200,830	204,548
	CON EDISON CO OF NY INC SR UNSECURED 06/46 3.85	NOTES	06/15/2046	3.850%	250,000	190,773	196,120
	CON EDISON CO OF NY INC SR UNSECURED 06/47 3.875	NOTES	06/15/2047	3.875%	400,000	304,628	310,292
	CON EDISON CO OF NY INC SR UNSECURED 06/61 3.6	NOTES	06/15/2061	3.600%	350,000	237,580	239,082
	CON EDISON CO OF NY INC SR UNSECURED 08/37 6.3	NOTES	08/15/2037	6.300%	180,000	191,056	200,039
	CON EDISON CO OF NY INC SR UNSECURED 11/52 6.15	NOTES	11/15/2052	6.150%	695,000	728,228	730,897
	CON EDISON CO OF NY INC SR UNSECURED 11/52 6.15	NOTES	11/15/2052	6.150%	180,000	188,606	189,297
	CON EDISON CO OF NY INC SR UNSECURED 11/53 5.9	NOTES	11/15/2053	5.900%	1,000,000	1,013,010	1,019,340
	CON EDISON CO OF NY INC SR UNSECURED 11/57 4	NOTES	11/15/2057	4.000%	240,000	176,472	178,277
	CON EDISON CO OF NY INC SR UNSECURED 11/59 3.7	NOTES	11/15/2059	3.700%	700,000	487,970	488,740
	CON EDISON CO OF NY INC SR UNSECURED 12/39 5.5	NOTES	12/01/2039	5.500%	750,000	741,330	765,960
	CON EDISON CO OF NY INC SR UNSECURED 12/45 4.5	NOTES	12/01/2045	4.500%	250,000	211,875	215,103
	CON EDISON CO OF NY INC SR UNSECURED 12/48 4.65	NOTES	12/01/2048	4.650%	210,000	179,418	181,780
	CON EDISON CO OF NY INC SR UNSECURED 12/51 3.2	NOTES	12/01/2051	3.200%	175,000	114,436	116,200
	CON EDISON CO OF NY INC SR UNSECURED 12/54 4.625	NOTES	12/01/2054	4.625%	400,000	335,576	336,836
	CON EDISON CO OF NY INC SR UNSECURED 12/56 4.3	NOTES	12/01/2056	4.300%	200,000	155,750	157,832
	CON EDISON CO OF NY INC SR UNSECURED 12/60 3	NOTES	12/01/2060	3.000%	330,000	194,228	194,505
	CONAIR HOLDINGS LLC TERM LOAN B	NOTES	05/17/2028	1.000%	620,386	560,233	326,478
	CONCENTRA HEALTH SERVICES INC 2025 REPRICED TERM LOAN B	NOTES	07/26/2031	1.000%	461,029	461,651	464,920
	CONFLUENT MEDICAL TECHNOLO INC 2025 TERM LOAN B	NOTES	02/16/2029	1.000%	192,570	192,811	194,255
	CONGRUEX GROUP LLC TERM LOAN	NOTES	05/03/2029	1.000%	941,017	684,076	773,995
	CONNECTICUT LIGHT + PWR 1ST MORTGAGE 01/53 5.25	NOTES	01/15/2053	5.250%	175,000	165,242	165,666
	CONNECTICUT LIGHT + PWR 1ST MORTGAGE 06/45 4.15	NOTES	06/01/2045	4.150%	300,000	244,599	248,448

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CONNECTICUT LIGHT + PWR 1ST MORTGAGE 07/31 2.05	NOTES	07/01/2031	2.050%	625,000	$ 522,138	$ 555,538
	CONNECTICUT LIGHT + PWR 1ST REF MORT 04/44 4.3	NOTES	04/15/2044	4.300%	100,000	83,583	85,639
	CONNECTICUT LIGHT + PWR 1ST REF MORT 04/48 4	NOTES	04/01/2048	4.000%	200,000	156,834	159,250
	CONOCOPHILLIPS COMPANY GUAR 02/39 6.5	NOTES	02/01/2039	6.500%	650,000	710,483	730,561
	CONOCOPHILLIPS COMPANY GUAR 10/47 4.875	NOTES	10/01/2047	4.875%	110,000	97,257	98,116
	CONOCOPHILLIPS COMPANY COMPANY GUAR 01/55 5.5	NOTES	01/15/2055	5.500%	500,000	475,450	478,275
	CONOCOPHILLIPS COMPANY COMPANY GUAR 01/65 5.65	NOTES	01/15/2065	5.650%	220,000	207,937	211,237
	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/42 3.758	NOTES	03/15/2042	3.758%	300,000	236,819	244,335
	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/52 3.8	NOTES	03/15/2052	3.800%	350,000	255,504	256,750
	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/54 5.55	NOTES	03/15/2054	5.550%	360,000	346,086	346,378
	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/62 4.025	NOTES	03/15/2062	4.025%	557,000	402,471	404,677
	CONOCOPHILLIPS COMPANY COMPANY GUAR 05/53 5.3	NOTES	05/15/2053	5.300%	390,000	360,793	363,305
	CONOCOPHILLIPS COMPANY COMPANY GUAR 09/63 5.7	NOTES	09/15/2063	5.700%	250,000	239,658	240,858
	CONOCOPHILLIPS COMPANY COMPANY GUAR 11/44 4.3	NOTES	11/15/2044	4.300%	260,000	217,415	219,760
	CONSENSUS CLOUD SOLUTION COMPANY GUAR 144A 10/28 6.5	NOTES	10/15/2028	6.500%	415,000	411,497	416,951
	CONSTRUCTION PARTNERS INC TERM LOAN B	NOTES	11/03/2031	1.000%	247,500	249,203	249,666
	CONSUMERS ENERGY CO 1ST MORTGAGE 02/50 3.75	NOTES	02/15/2050	3.750%	250,000	189,193	187,018
	CONSUMERS ENERGY CO 1ST MORTGAGE 05/43 3.95	NOTES	05/15/2043	3.950%	250,000	204,723	206,455
	CONSUMERS ENERGY CO 1ST MORTGAGE 05/48 4.05	NOTES	05/15/2048	4.050%	500,000	398,040	402,625
	CONSUMERS ENERGY CO 1ST MORTGAGE 05/60 2.5	NOTES	05/01/2060	2.500%	175,000	102,832	96,306
	CONSUMERS ENERGY CO 1ST MORTGAGE 08/50 3.1	NOTES	08/15/2050	3.100%	150,000	101,271	100,166
	CONSUMERS ENERGY CO 1ST MORTGAGE 08/51 3.5	NOTES	08/01/2051	3.500%	820,000	596,821	588,924
	CONSUMERS ENERGY CO 1ST MORTGAGE 09/52 4.2	NOTES	09/01/2052	4.200%	250,000	201,620	200,670
	COOPERATIEVE RABOBANK UA COMPANY GUAR 05/41 5.25	NOTES	05/24/2041	5.250%	550,000	533,533	552,200
	COPT DEFENSE PROP LP COMPANY GUAR 04/31 2.75	NOTES	04/15/2031	2.750%	405,000	345,728	369,417
	CORE + MAIN LP 2024 TERM LOAN D	NOTES	07/27/2028	1.000%	448,677	449,238	450,642
	COREBRIDGE FINANCIAL INC JR SUBORDINA 12/99 VAR	NOTES	12/31/2099	1.000%	350,000	350,000	359,688
	CORELOGIC INC TERM LOAN	NOTES	06/02/2028	1.000%	951,486	943,859	953,646
	COREWEAVE INC COMPANY GUAR 144A 02/31 9	NOTES	02/01/2031	9.000%	420,000	420,586	384,938
	COREWEAVE INC COMPANY GUAR 144A 06/30 9.25	NOTES	06/01/2030	9.250%	335,000	333,212	311,473
	COREWELL HEALTH OBL GRP SR UNSECURED 07/49 3.487	NOTES	07/15/2049	3.487%	100,000	70,960	71,734
	CORP ANDINA DE FOMENTO SR UNSECURED 01/29 5	NOTES	01/24/2029	5.000%	275,000	275,957	283,247
	CORPAY TECH OPERATING COM LLC TERM LOAN B5	NOTES	04/28/2028	1.000%	696,632	696,214	698,126
	CORPAY TECHNO OPERATING CO LLC 2025 TERM LOAN B	NOTES	11/05/2032	1.000%	65,000	64,675	65,136
	COTTAGE HEALTH SYSTEM SECURED 11/49 3.304	NOTES	11/01/2049	3.304%	250,000	174,453	176,393
	COUGAR JV SUBSIDIARY LLC SR UNSECURED 144A 05/32 8	NOTES	05/15/2032	8.000%	495,000	513,637	529,190
	COX COMMUNICATIONS INC COMPANY GUAR 144A 09/34 5.45	NOTES	09/01/2034	5.450%	440,000	426,092	432,942
	COX COMMUNICATIONS INC COMPANY GUAR 144A 09/54 5.95	NOTES	09/01/2054	5.950%	3,240,000	2,939,830	2,836,328
	COX COMMUNICATIONS INC COMPANY GUAR 144A 10/50 2.95	NOTES	10/01/2050	2.950%	2,240,000	1,255,708	1,246,381
	COX COMMUNICATIONS INC COMPANY GUAR 144A 12/53 5.8	NOTES	12/15/2053	5.800%	345,000	304,759	294,233
	COX COMMUNICATIONS INC SR UNSECURED 144A 09/26 3.35	NOTES	09/15/2026	3.350%	1,800,000	1,756,674	1,790,496
	CPC ACQUISITION CORP TERM LOAN	NOTES	12/29/2027	1.000%	347,742	312,316	289,932
	CPI HOLDCO B LLC 2025 FUNGIBLE ADD ON TERM LOA	NOTES	05/19/2031	1.000%	760,166	764,323	762,647
	CREDIT AGRICOLE SA 144A 01/36 VAR	NOTES	01/09/2036	1.000%	300,000	299,013	316,446
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 01/34 8.375	NOTES	01/15/2034	8.375%	100,000	100,500	99,334
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 04/32 7.875	NOTES	04/15/2032	7.875%	140,000	135,450	137,939
	CROCS INC COMPANY GUAR 144A 03/29 4.25	NOTES	03/15/2029	4.250%	10,000	9,188	9,678
	CROCS INC COMPANY GUAR 144A 08/31 4.125	NOTES	08/15/2031	4.125%	350,000	307,344	323,337
	CROSS FINANCIAL CORP 2025 TERM LOAN B	NOTES	10/31/2031	1.000%	528,250	528,250	530,891
	CROSS MORTGAGE TRUST CROSS 2025 H5 A1 144A	NOTES	07/25/2070	1.000%	658,618	658,615	664,147
	CROSSCOUNTRY INTER SR UNSECURED 144A 10/30 6.5	NOTES	10/01/2030	6.500%	425,000	425,000	433,500
	CSC HOLDINGS LLC COMPANY GUAR 144A 02/29 6.5	NOTES	02/01/2029	6.500%	200,000	167,898	132,544
	CSC HOLDINGS LLC COMPANY GUAR 144A 05/28 11.25	NOTES	05/15/2028	11.250%	177,000	403,646	137,948
	CSC HOLDINGS LLC COMPANY GUAR 144A 12/30 4.125	NOTES	12/01/2030	4.125%	354,000	254,299	217,073
	CSC HOLDINGS LLC SR UNSECURED 144A 01/30 5.75	NOTES	01/15/2030	5.750%	380,000	216,167	140,497
	CSC HOLDINGS, LLC 2019 TERM LOAN B5	NOTES	04/15/2027	1.000%	533,434	493,426	467,515
	CSL FINANCE PLC COMPANY GUAR 144A 04/42 4.625	NOTES	04/27/2042	4.625%	675,000	592,954	609,539
	CSL FINANCE PLC COMPANY GUAR 144A 04/52 4.75	NOTES	04/27/2052	4.750%	1,935,000	1,668,763	1,669,208
	CSX CORP SR UNSECURED 03/49 4.5	NOTES	03/15/2049	4.500%	400,000	339,328	341,368
	CSX CORP SR UNSECURED 03/55 4.9	NOTES	03/15/2055	4.900%	200,000	178,628	179,224
	CSX CORP SR UNSECURED 03/68 4.65	NOTES	03/01/2068	4.650%	500,000	408,795	409,530
	CSX CORP SR UNSECURED 05/42 4.75	NOTES	05/30/2042	4.750%	900,000	814,032	830,907
	CSX CORP SR UNSECURED 05/51 2.5	NOTES	05/15/2051	2.500%	400,000	231,272	236,456

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CSX CORP SR UNSECURED 08/54 4.5	NOTES	08/01/2054	4.500%	400,000	$ 334,348	$ 335,620
	CSX CORP SR UNSECURED 09/49 3.35	NOTES	09/15/2049	3.350%	400,000	277,436	281,192
	CSX CORP SR UNSECURED 11/46 3.8	NOTES	11/01/2046	3.800%	750,000	576,638	588,030
	CUBE INDUSTRIALS BUYER INC 2025 TERM LOAN B	NOTES	10/17/2031	1.000%	476,496	475,082	480,168
	CUMMINS INC SR UNSECURED 02/54 5.45	NOTES	02/20/2054	5.450%	300,000	291,924	295,584
	CUMMINS INC SR UNSECURED 09/50 2.6	NOTES	09/01/2050	2.600%	580,000	345,425	350,471
	CUMMINS INC SR UNSECURED 10/43 4.875	NOTES	10/01/2043	4.875%	325,000	297,863	311,555
	CVENT INC 2025 TERM LOAN B	NOTES	06/17/2030	1.000%	404,034	404,034	404,305
	CVR ENERGY INC COMPANY GUAR 144A 01/29 8.5	NOTES	01/15/2029	8.500%	280,000	288,300	287,798
	CVR ENERGY INC TERM LOAN B	NOTES	12/30/2027	1.000%	130,223	130,553	130,657
	CVS HEALTH CORP JR SUBORDINA 03/55 VAR	NOTES	03/10/2055	1.000%	1,150,000	1,153,864	1,206,408
	CVS HEALTH CORP SR UNSECURED 02/30 5.125	NOTES	02/21/2030	5.125%	300,000	296,496	308,208
	CVS HEALTH CORP SR UNSECURED 02/31 1.875	NOTES	02/28/2031	1.875%	325,000	267,511	285,155
	CVS HEALTH CORP SR UNSECURED 03/38 4.78	NOTES	03/25/2038	4.780%	9,775,000	8,452,149	9,226,720
	CVS HEALTH CORP SR UNSECURED 03/48 5.05	NOTES	03/25/2048	5.050%	525,000	432,889	462,814
	CVS HEALTH CORP SR UNSECURED 03/48 5.05	NOTES	03/25/2048	5.050%	14,086,000	11,614,611	12,417,513
	CVS HEALTH CORP SR UNSECURED 04/40 4.125	NOTES	04/01/2040	4.125%	54,000	42,179	46,147
	CVS HEALTH CORP SR UNSECURED 07/45 5.125	NOTES	07/20/2045	5.125%	575,000	483,092	519,116
	DANAHER CORP SR UNSECURED 12/51 2.8	NOTES	12/10/2051	2.800%	600,000	370,254	378,006
	DARKTRACE PLC 1ST LIEN TERM LOAN	NOTES	10/09/2031	1.000%	143,200	143,245	143,904
	DARKTRACE PLC 2ND LIEN TERM LOAN	NOTES	10/09/2032	1.000%	680,000	675,464	676,386
	DARTMOUTH HITCH HEALTH SECURED 08/48 4.178	NOTES	08/01/2048	4.178%	100,000	75,007	77,342
	DAVITA INC COMPANY GUAR 144A 06/30 4.625	NOTES	06/01/2030	4.625%	587,000	539,647	570,793
	DAVITA INC COMPANY GUAR 144A 07/33 6.75	NOTES	07/15/2033	6.750%	150,000	150,000	155,534
	DAYFORCE INC 2025 TERM LOAN	NOTES	08/20/2032	1.000%	351,000	351,219	350,375
	DEALER TIRE FINANCIAL LLC 2024 1ST LIEN TERM LOAN B	NOTES	07/02/2031	1.000%	74,064	73,694	74,250
	DEALER TIRE LLC/DT ISSR SR UNSECURED 144A 02/28 8	NOTES	02/01/2028	8.000%	490,000	481,425	490,387
	DEERE + COMPANY SR UNSECURED 01/55 5.7	NOTES	01/19/2055	5.700%	250,000	258,448	258,388
	DEERE + COMPANY SR UNSECURED 04/50 3.75	NOTES	04/15/2050	3.750%	295,000	226,619	231,242
	DEERE + COMPANY SR UNSECURED 06/42 3.9	NOTES	06/09/2042	3.900%	400,000	334,088	344,052
	DEERE + COMPANY SR UNSECURED 09/49 2.875	NOTES	09/07/2049	2.875%	200,000	130,586	134,246
	DEL MONTE FOODS INC 2024 FIRST OUT TERM LOAN	NOTES	08/02/2028	1.000%	241,835	241,333	121,220
	DEL MONTE FOODS INC 2024 SECOND OUT TERM LOAN	NOTES	08/02/2028	1.000%	382,304	232,059	18,159
	DELEK LOG PART/FINANCE COMPANY GUAR 144A 03/29 8.625	NOTES	03/15/2029	8.625%	625,000	652,344	655,100
	DELEK LOG PART/FINANCE COMPANY GUAR 144A 06/33 7.375	NOTES	06/30/2033	7.375%	180,000	182,700	183,681
	DELMARVA PWR + LIGHT CO 1ST MORTGAGE 05/45 4.15	NOTES	05/15/2045	4.150%	130,000	104,087	109,519
	DELTA AIR LINES/SKYMILES SR SECURED 144A 10/28 4.75	NOTES	10/20/2028	4.750%	1,000,000	1,008,080	1,006,070
	DELUXE CORP SR SECURED 144A 09/29 8.125	NOTES	09/15/2029	8.125%	350,000	354,907	368,718
	DERMATOLGY INTRMDIATE HLDG III 2022 TERM LOAN B	NOTES	03/30/2029	1.000%	552,000	533,974	534,176
	DEUTSCHE BANK NY 01/29 VAR	NOTES	01/10/2029	1.000%	245,000	245,573	250,015
	DG INVSTMNT INTRMDT HLD 2 INC 2025 TERM LOAN	NOTES	07/09/2032	1.000%	288,015	288,735	289,095
	DH EUROPE FINANCE II COMPANY GUAR 11/39 3.25	NOTES	11/15/2039	3.250%	525,000	410,159	430,017
	DH EUROPE FINANCE II COMPANY GUAR 11/49 3.4	NOTES	11/15/2049	3.400%	350,000	247,615	252,231
	DIAGEO CAPITAL PLC COMPANY GUAR 04/43 3.875	NOTES	04/29/2043	3.875%	200,000	159,428	163,762
	DIAGEO CAPITAL PLC COMPANY GUAR 09/36 5.875	NOTES	09/30/2036	5.875%	210,000	221,248	227,401
	DIAGEO INVESTMENT CORP COMPANY GUAR 05/42 4.25	NOTES	05/11/2042	4.250%	200,000	165,184	173,310
	DIAMONDBACK ENERGY INC COMPANY GUAR 03/33 6.25	NOTES	03/15/2033	6.250%	615,000	639,305	662,638
	DIAMONDBACK ENERGY INC COMPANY GUAR 03/52 4.25	NOTES	03/15/2052	4.250%	1,343,000	1,032,338	1,043,874
	DIAMONDBACK ENERGY INC COMPANY GUAR 03/53 6.25	NOTES	03/15/2053	6.250%	3,919,000	3,900,811	3,956,426
	DIAMONDBACK ENERGY INC COMPANY GUAR 12/26 3.25	NOTES	12/01/2026	3.250%	780,000	759,580	774,353
	DIEBOLD NIXDORF INC SR SECURED 144A 03/30 7.75	NOTES	03/31/2030	7.750%	310,000	318,231	329,893
	DIG INTL FIN/DIFL US LLC SR SECURED 144A 08/32 8.625	NOTES	08/01/2032	8.625%	200,000	200,000	207,490
	DIGNITY HEALTH UNSECURED 11/42 4.5	NOTES	11/01/2042	4.500%	-	84,480	(1,111)
	DILLARDS INC SR UNSECURED 05/27 7.75	NOTES	05/15/2027	7.750%	1,250,000	1,309,100	1,292,525
	DIRECTV FIN LLC/COINC SR SECURED 144A 02/31 10	NOTES	02/15/2031	10.000%	315,000	315,000	321,946
	DIRECTV FIN LLC/COINC SR SECURED 144A 08/27 5.875	NOTES	08/15/2027	5.875%	140,000	136,402	140,822
	DIRECTV FINANCING LLC SR SECURED 144A 02/30 8.875	NOTES	02/01/2030	8.875%	260,000	255,850	263,494
	DIRECTV FINANCING LLC SR SECURED 144A 02/30 8.875	NOTES	02/01/2030	8.875%	75,000	72,750	75,884
	DISCOVERY COMMUNICATIONS COMPANY GUAR 06/40 6.35	NOTES	06/01/2040	6.350%	2,035,000	2,277,603	1,685,509
	DISCOVERY PURCHASER CORP TERM LOAN	NOTES	10/04/2029	1.000%	738,380	775,240	711,351
	DISH DBS CORP COMPANY GUAR 07/28 7.375	NOTES	07/01/2028	7.375%	260,000	186,092	251,402
	DISH DBS CORP SR SECURED 144A 12/28 5.75	NOTES	12/01/2028	5.750%	330,000	282,147	323,978
	DK CROWN HOLDINGS INC 2025 TERM LOAN B	NOTES	03/04/2032	1.000%	494,180	494,180	494,973
	DLR KREDIT A/S COVERED 01/27 1	NOTES	01/01/2027	1.000%	500,000	76,708	77,874
	DOMINION ENERGY INC SR UNSECURED 04/30 3.375	NOTES	04/01/2030	3.375%	300,000	281,844	289,452

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	DOMINION ENERGY INC SR UNSECURED 05/28 4.6	NOTES	05/15/2028	4.600%	300,000	$ 299,559	$ 303,501
	DOMINION ENERGY INC SR UNSECURED 06/30 5	NOTES	06/15/2030	5.000%	525,000	524,444	539,406
	DOMINION ENERGY SOUTH 1ST MORTGAGE 06/65 5.1	NOTES	06/01/2065	5.100%	1,030,000	920,923	912,580
	DOMINION ENERGY SOUTH 1ST MORTGAGE 06/65 5.1	NOTES	06/01/2065	5.100%	250,000	223,525	221,500
	DOMINION ENERGY SOUTH 1ST MORTGAGE 10/53 6.25	NOTES	10/15/2053	6.250%	175,000	188,326	188,262
	DRAKE SOFTWARE LLC 2024 TERM LOAN B	NOTES	06/26/2031	1.000%	703,053	685,333	692,508
	DT MIDSTREAM INC COMPANY GUAR 144A 12/34 5.8	NOTES	12/15/2034	5.800%	200,000	201,408	207,558
	DTE ELECTRIC CO 1ST MORTGAGE 03/50 2.95	NOTES	03/01/2050	2.950%	250,000	162,395	164,620
	DTE ELECTRIC CO GENL REF MOR 03/45 3.7	NOTES	03/15/2045	3.700%	500,000	383,725	391,160
	DTE ELECTRIC CO GENL REF MOR 03/49 3.95	NOTES	03/01/2049	3.950%	250,000	194,880	196,300
	DTE ELECTRIC CO GENL REF MOR 03/52 3.65	NOTES	03/01/2052	3.650%	195,000	142,672	143,559
	DTE ELECTRIC CO GENL REF MOR 04/51 3.25	NOTES	04/01/2051	3.250%	255,000	173,627	174,698
	DTE ELECTRIC CO GENL REF MOR 05/55 5.85	NOTES	05/15/2055	5.850%	300,000	296,988	307,884
	DTE ELECTRIC CO GENL REF MOR 06/46 3.7	NOTES	06/01/2046	3.700%	310,000	235,228	238,080
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/53 5.35	NOTES	01/15/2053	5.350%	315,000	299,660	302,186
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/54 5.4	NOTES	01/15/2054	5.400%	400,000	377,952	387,192
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 02/40 5.3	NOTES	02/15/2040	5.300%	300,000	293,493	303,102
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 03/52 3.55	NOTES	03/15/2052	3.550%	300,000	211,305	215,535
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 04/38 6.05	NOTES	04/15/2038	6.050%	300,000	315,261	324,447
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 04/51 3.45	NOTES	04/15/2051	3.450%	145,000	100,040	102,837
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25	NOTES	12/15/2041	4.250%	725,000	614,452	637,181
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25	NOTES	12/15/2041	4.250%	225,000	190,692	197,746
	DUKE ENERGY CAROLINAS 1ST REF MORT 01/38 6	NOTES	01/15/2038	6.000%	350,000	363,682	376,849
	DUKE ENERGY CAROLINAS 1ST REF MORT 03/46 3.875	NOTES	03/15/2046	3.875%	350,000	271,299	277,127
	DUKE ENERGY CAROLINAS 1ST REF MORT 06/45 3.75	NOTES	06/01/2045	3.750%	200,000	153,048	157,162
	DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4	NOTES	09/30/2042	4.000%	200,000	162,430	167,758
	DUKE ENERGY CORP SR UNSECURED 06/49 4.2	NOTES	06/15/2049	4.200%	205,000	150,380	161,341
	DUKE ENERGY CORP SR UNSECURED 08/52 5	NOTES	08/15/2052	5.000%	1,185,000	1,034,138	1,046,154
	DUKE ENERGY CORP SR UNSECURED 09/35 4.95	NOTES	09/15/2035	4.950%	1,065,000	1,061,507	1,056,065
	DUKE ENERGY CORP SR UNSECURED 09/46 3.75	NOTES	09/01/2046	3.750%	2,610,000	1,921,613	1,979,267
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 06/38 6.4	NOTES	06/15/2038	6.400%	345,000	371,434	384,451
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 07/48 4.2	NOTES	07/15/2048	4.200%	770,000	616,339	625,787
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 07/48 4.2	NOTES	07/15/2048	4.200%	650,000	520,286	528,262
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 09/37 6.35	NOTES	09/15/2037	6.350%	350,000	372,033	388,448
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 10/46 3.4	NOTES	10/01/2046	3.400%	1,280,000	906,598	933,709
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/42 3.85	NOTES	11/15/2042	3.850%	150,000	118,031	123,335
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/52 5.95	NOTES	11/15/2052	5.950%	185,000	187,938	191,225
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/53 6.2	NOTES	11/15/2053	6.200%	245,000	258,196	262,123
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 12/51 3	NOTES	12/15/2051	3.000%	100,000	62,295	64,707
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/50 2.75	NOTES	04/01/2050	2.750%	4,535,000	2,762,867	2,832,833
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/50 2.75	NOTES	04/01/2050	2.750%	145,000	87,579	90,576
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/53 5.4	NOTES	04/01/2053	5.400%	790,000	748,296	750,168
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/53 5.4	NOTES	04/01/2053	5.400%	170,000	161,026	161,429
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 05/46 3.75	NOTES	05/15/2046	3.750%	300,000	223,683	233,709
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 05/55 5.9	NOTES	05/15/2055	5.900%	100,000	98,734	101,841
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 10/49 3.25	NOTES	10/01/2049	3.250%	265,000	177,810	180,802
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 10/49 3.25	NOTES	10/01/2049	3.250%	150,000	100,647	102,341
	DUKE ENERGY OHIO INC 1ST MORTGAGE 02/49 4.3	NOTES	02/01/2049	4.300%	140,000	112,444	114,425
	DUKE ENERGY OHIO INC 1ST MORTGAGE 03/54 5.55	NOTES	03/15/2054	5.550%	150,000	145,028	146,588
	DUKE ENERGY OHIO INC 1ST MORTGAGE 04/53 5.65	NOTES	04/01/2053	5.650%	200,000	195,738	197,520
	DUKE ENERGY OHIO INC 1ST MORTGAGE 06/46 3.7	NOTES	06/15/2046	3.700%	400,000	295,040	304,508
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/43 4.1	NOTES	03/15/2043	4.100%	200,000	163,358	168,568
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/44 4.375	NOTES	03/30/2044	4.375%	4,490,000	3,778,200	3,841,509
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/44 4.375	NOTES	03/30/2044	4.375%	200,000	168,294	171,114
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/53 5.35	NOTES	03/15/2053	5.350%	170,000	160,980	162,336
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/55 5.55	NOTES	03/15/2055	5.550%	200,000	194,636	197,278
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 04/38 6.3	NOTES	04/01/2038	6.300%	220,000	233,891	243,960
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 04/52 4	NOTES	04/01/2052	4.000%	230,000	175,773	178,291
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/45 4.2	NOTES	08/15/2045	4.200%	240,000	194,458	199,078
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/50 2.5	NOTES	08/15/2050	2.500%	1,555,000	909,302	906,549
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/50 2.5	NOTES	08/15/2050	2.500%	300,000	173,556	174,897
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/51 2.9	NOTES	08/15/2051	2.900%	200,000	123,608	125,856
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 12/44 4.15	NOTES	12/01/2044	4.150%	400,000	325,476	333,172
	DUKE UNIVERSITY UNSECURED 10/55 2.832	NOTES	10/01/2055	2.832%	415,000	258,104	259,823
	DUKE UNIVERSITY HEALTH SR UNSECURED 06/47 3.92	NOTES	06/01/2047	3.920%	250,000	197,585	200,975

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	DXP ENTERPRISES INC 2024 TERM LOAN B	NOTES	10/11/2030	1.000%	710,249	$ 718,707	$ 717,351
	DXP ENTERPRISES INC 2025 REPRICED TERM LOAN B	NOTES	10/11/2030	1.000%	54,863	54,863	55,411
	DYE AND DURHAM CORPORATION 2024 USD TERM LOAN B	NOTES	04/11/2031	1.000%	198,375	201,019	184,191
	DYNASTY ACQUISITION CO INC 2024 1ST LIEN TERM LOAN B1	NOTES	10/31/2031	1.000%	350,321	352,314	352,034
	DYNASTY ACQUISITION CO INC 2024 1ST LIEN TERM LOAN B2	NOTES	10/31/2031	1.000%	133,251	133,999	133,903
	EASTERN ENERGY GAS SR UNSECURED 01/55 6.2	NOTES	01/15/2055	6.200%	1,005,000	1,001,201	1,038,597
	EASTERN GAS TRAN SR UNSECURED 11/43 4.8	NOTES	11/01/2043	4.800%	120,000	104,933	106,014
	EASTERN GAS TRAN SR UNSECURED 12/44 4.6	NOTES	12/15/2044	4.600%	150,000	127,134	128,628
	EATON CORP COMPANY GUAR 08/52 4.7	NOTES	08/23/2052	4.700%	250,000	219,878	222,568
	EATON CORP COMPANY GUAR 09/47 3.915	NOTES	09/15/2047	3.915%	100,000	77,935	80,030
	EATON CORP COMPANY GUAR 11/42 4.15	NOTES	11/02/2042	4.150%	355,000	299,315	307,320
	ECHOSTAR CORP SR SECURED 11/29 10.75	NOTES	11/30/2029	10.750%	690,000	741,950	763,002
	ECO SERVICES OPERATIONS CORP 2024 TERM LOAN B	NOTES	06/12/2031	1.000%	290,652	290,292	291,431
	ECOLAB INC SR UNSECURED 08/50 2.125	NOTES	08/15/2050	2.125%	200,000	107,184	111,062
	ECOLAB INC SR UNSECURED 08/55 2.75	NOTES	08/18/2055	2.750%	425,000	253,568	255,710
	ECOLAB INC SR UNSECURED 12/47 3.95	NOTES	12/01/2047	3.950%	250,000	198,803	201,350
	ECOLAB INC SR UNSECURED 12/51 2.7	NOTES	12/15/2051	2.700%	300,000	182,262	185,199
	EG AMERICA LLC 2025 USD REPRICED TERM LOAN	NOTES	02/07/2028	1.000%	131,476	132,079	132,147
	EISNER ADVISORY GROUP LLC 2024 TERM LOAN B	NOTES	02/28/2031	1.000%	343,789	348,149	346,638
	ELANCO ANIMAL HEALTH INC 2025 TERM LOAN B	NOTES	10/31/2032	1.000%	336,959	334,432	337,977
	ELANCO ANIMAL HEALTH INC SR UNSECURED 08/28 6.65	NOTES	08/28/2028	6.650%	675,000	684,342	705,402
	ELEMENT SOLUTIONS INC 2025 FUNGIBLE ADD ON TL B	NOTES	12/18/2030	1.000%	200,000	199,750	201,458
	ELEVANCE HEALTH INC SR UNSECURED 01/44 5.1	NOTES	01/15/2044	5.100%	390,000	354,424	367,208
	ELEVANCE HEALTH INC SR UNSECURED 02/30 4.75	NOTES	02/15/2030	4.750%	750,000	740,308	764,940
	ELEVANCE HEALTH INC SR UNSECURED 02/55 5.7	NOTES	02/15/2055	5.700%	2,820,000	2,730,043	2,749,979
	ELEVANCE HEALTH INC SR UNSECURED 05/42 4.625	NOTES	05/15/2042	4.625%	270,000	233,126	242,938
	ELEVANCE HEALTH INC SR UNSECURED 08/44 4.65	NOTES	08/15/2044	4.650%	1,205,000	1,033,408	1,062,027
	ELEVANCE HEALTH INC SR UNSECURED 11/64 5.85	NOTES	11/01/2064	5.850%	1,700,000	1,640,007	1,669,230
	ELI LILLY + CO SR UNSECURED 02/53 4.875	NOTES	02/27/2053	4.875%	470,000	425,491	429,411
	ELI LILLY + CO SR UNSECURED 02/54 5	NOTES	02/09/2054	5.000%	500,000	459,505	467,070
	ELI LILLY + CO SR UNSECURED 02/55 5.5	NOTES	02/12/2055	5.500%	400,000	411,324	400,340
	ELI LILLY + CO SR UNSECURED 02/63 4.95	NOTES	02/27/2063	4.950%	500,000	448,555	450,875
	ELI LILLY + CO SR UNSECURED 02/64 5.1	NOTES	02/09/2064	5.100%	600,000	548,268	552,450
	ELI LILLY + CO SR UNSECURED 02/65 5.6	NOTES	02/12/2065	5.600%	250,000	257,450	250,685
	ELI LILLY + CO SR UNSECURED 03/37 5.55	NOTES	03/15/2037	5.550%	170,000	175,049	183,671
	ELI LILLY + CO SR UNSECURED 03/45 3.7	NOTES	03/01/2045	3.700%	200,000	157,670	160,676
	ELI LILLY + CO SR UNSECURED 03/49 3.95	NOTES	03/15/2049	3.950%	235,000	183,838	188,872
	ELI LILLY + CO SR UNSECURED 05/50 2.25	NOTES	05/15/2050	2.250%	300,000	168,606	172,584
	ELI LILLY + CO SR UNSECURED 08/54 5.05	NOTES	08/14/2054	5.050%	600,000	555,786	562,002
	ELI LILLY + CO SR UNSECURED 08/64 5.2	NOTES	08/14/2064	5.200%	100,000	93,103	94,095
	ELI LILLY + CO SR UNSECURED 09/60 2.5	NOTES	09/15/2060	2.500%	250,000	144,670	135,808
	ELI LILLY + CO SR UNSECURED 10/55 5.55	NOTES	10/15/2055	5.550%	350,000	350,525	352,314
	ELI LILLY + CO SR UNSECURED 10/65 5.65	NOTES	10/15/2065	5.650%	350,000	350,886	352,664
	EMERSON ELECTRIC CO SR UNSECURED 10/50 2.75	NOTES	10/15/2050	2.750%	125,000	77,734	79,574
	EMERSON ELECTRIC CO SR UNSECURED 12/51 2.8	NOTES	12/21/2051	2.800%	500,000	308,840	318,005
	EMG UTICA LLC 2025 TERM LOAN B	NOTES	04/01/2030	1.000%	526,013	520,753	533,904
	EMORY UNIVERSITY UNSECURED 09/50 2.969	NOTES	09/01/2050	2.969%	190,000	124,705	124,239
	EMPIRE COMMUNITIES CORP SR UNSECURED 144A 05/29 9.75	NOTES	05/01/2029	9.750%	275,000	289,311	283,654
	EMRLD BOR / EMRLD CO ISS SR SECURED 144A 12/30 6.625	NOTES	12/15/2030	6.625%	359,000	359,477	373,902
	EMRLD BORROWER LP 2024 TERM LOAN B	NOTES	08/04/2031	1.000%	457,588	457,675	459,059
	EMRLD BORROWER LP TERM LOAN B	NOTES	05/31/2030	1.000%	341,476	343,241	342,756
	ENCORE CAPITAL GROUP INC SR SECURED 144A 04/29 9.25	NOTES	04/01/2029	9.250%	390,000	415,506	410,963
	ENEL FINANCE INTL NV COMPANY GUAR 144A 10/39 6	NOTES	10/07/2039	6.000%	825,000	825,660	866,943
	ENERFLEX INC SR UNSECURED 144A 01/31 6.875	NOTES	01/15/2031	6.875%	305,000	305,000	311,844
	ENERGIZER HOLDINGS INC 2025 TERM LOAN B	NOTES	03/19/2032	1.000%	89,087	88,650	89,291
	ENERGIZER HOLDINGS INC COMPANY GUAR 144A 09/33 6	NOTES	09/15/2033	6.000%	875,000	875,000	839,300
	ENERGY TRANSFER LP SR UNSECURED 03/45 5.15	NOTES	03/15/2045	5.150%	9,740,000	8,523,766	8,609,868
	ENERGY TRANSFER LP SR UNSECURED 04/47 5.3	NOTES	04/15/2047	5.300%	245,000	216,666	217,406
	ENERGY TRANSFER LP SR UNSECURED 06/41 6.05	NOTES	06/01/2041	6.050%	5,000,000	4,982,050	5,064,150
	ENERGY TRANSFER LP SR UNSECURED 10/47 5.4	NOTES	10/01/2047	5.400%	220,000	197,655	197,701
	ENGINEERED MACHINERY HLDG INC 2025 USD DELAYD DRAW TERM	NOTES	11/26/2032	1.000%	122,938	122,938	123,875
	ENGINEERED MACHINERY HLDG INC 2025 USD TERM LOAN	NOTES	11/26/2032	1.000%	716,625	713,041	722,089
	ENGNRED MCHNRY HLDNGS INC 2021 USD INCREMENTAL TL	NOTES	05/19/2028	1.000%	122,938	124,052	123,706
	ENI SPA SR UNSECURED 144A 05/34 5.5	NOTES	05/15/2034	5.500%	100,000	100,543	103,067
	ENSTAR FINANCE LLC COMPANY GUAR 01/42 VAR	NOTES	01/15/2042	1.000%	560,000	534,738	551,533

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ENTEGRIS INC COMPANY GUAR 144A 05/29 3.625	NOTES	05/01/2029	3.625%	220,000	$ 199,250	$ 211,343
	ENTERGY ARKANSAS LLC 1ST MORTGAGE 04/49 4.2	NOTES	04/01/2049	4.200%	195,000	154,612	157,412
	ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/51 2.65	NOTES	06/15/2051	2.650%	180,000	106,151	106,987
	ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/52 3.35	NOTES	06/15/2052	3.350%	200,000	133,952	135,592
	ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/51 2.9	NOTES	03/15/2051	2.900%	150,000	92,211	93,918
	ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/54 5.7	NOTES	03/15/2054	5.700%	240,000	237,158	238,387
	ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/55 5.8	NOTES	03/15/2055	5.800%	300,000	299,286	301,488
	ENTERGY LOUISIANA LLC 1ST MORTGAGE 09/52 4.75	NOTES	09/15/2052	4.750%	80,000	68,912	69,619
	ENTERGY LOUISIANA LLC COLLATERAL T 09/48 4.2	NOTES	09/01/2048	4.200%	510,000	405,032	412,136
	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 04/55 5.8	NOTES	04/15/2055	5.800%	300,000	295,923	301,776
	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/49 3.85	NOTES	06/01/2049	3.850%	200,000	148,590	152,498
	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/51 3.5	NOTES	06/01/2051	3.500%	115,000	79,896	80,061
	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/54 5.85	NOTES	06/01/2054	5.850%	350,000	352,846	352,674
	ENTERGY TEXAS INC 1ST MORTGAGE 03/39 4.5	NOTES	03/30/2039	4.500%	150,000	133,044	139,184
	ENTERGY TEXAS INC 1ST MORTGAGE 09/49 3.55	NOTES	09/30/2049	3.550%	800,000	562,552	570,352
	ENTERGY TEXAS INC 1ST MORTGAGE 09/52 5	NOTES	09/15/2052	5.000%	150,000	134,114	133,109
	ENTERGY TEXAS INC 1ST MORTGAGE 09/53 5.8	NOTES	09/01/2053	5.800%	125,000	125,015	124,731
	ENTERGY TEXAS INC 1ST MORTGAGE 09/54 5.55	NOTES	09/15/2054	5.550%	150,000	145,337	145,593
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/36 5.2	NOTES	01/15/2036	5.200%	2,290,000	2,282,329	2,331,083
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/36 5.2	NOTES	01/15/2036	5.200%	300,000	300,654	305,382
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/60 3.95	NOTES	01/31/2060	3.950%	675,000	485,177	492,676
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/41 5.95	NOTES	02/01/2041	5.950%	2,426,000	2,491,526	2,557,611
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	NOTES	02/15/2045	5.100%	875,000	806,006	820,453
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/52 3.2	NOTES	02/15/2052	3.200%	320,000	206,893	212,262
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/53 3.3	NOTES	02/15/2053	3.300%	585,000	381,974	390,628
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/53 3.3	NOTES	02/15/2053	3.300%	500,000	320,295	333,870
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/55 5.55	NOTES	02/16/2055	5.550%	600,000	577,182	581,466
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 03/44 4.85	NOTES	03/15/2044	4.850%	700,000	625,632	638,932
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 04/38 7.55	NOTES	04/15/2038	7.550%	500,000	585,410	601,465
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 05/46 4.9	NOTES	05/15/2046	4.900%	600,000	533,550	542,502
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/77 VAR	NOTES	08/16/2077	1.000%	560,000	559,720	558,902
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 09/40 6.45	NOTES	09/01/2040	6.450%	500,000	538,130	556,380
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/54 4.95	NOTES	10/15/2054	4.950%	800,000	698,768	709,344
	EOG RESOURCES INC SR UNSECURED 01/36 5.35	NOTES	01/15/2036	5.350%	450,000	454,266	462,402
	EOG RESOURCES INC SR UNSECURED 04/50 4.95	NOTES	04/15/2050	4.950%	220,000	195,624	196,669
	EOG RESOURCES INC SR UNSECURED 07/55 5.95	NOTES	07/15/2055	5.950%	200,000	201,692	203,676
	EOG RESOURCES INC SR UNSECURED 12/54 5.65	NOTES	12/01/2054	5.650%	300,000	293,778	293,418
	EP WEALTH ADVISORS LLC 2025 TERM LOAN B	NOTES	10/18/2032	1.000%	126,000	125,685	126,945
	EPICOR SOFTWARE CORPORATION 2024 TERM LOAN F	NOTES	05/30/2031	1.000%	257,879	260,041	259,014
	EQUINOR ASA COMPANY GUAR 05/30 2.375	NOTES	05/22/2030	2.375%	280,000	248,349	260,616
	ERP OPERATING LP SR UNSECURED 06/45 4.5	NOTES	06/01/2045	4.500%	200,000	170,526	175,250
	ERP OPERATING LP SR UNSECURED 07/44 4.5	NOTES	07/01/2044	4.500%	300,000	258,924	267,123
	ESTEE LAUDER CO INC SR UNSECURED 05/37 6	NOTES	05/15/2037	6.000%	350,000	360,700	377,034
	ESTEE LAUDER CO INC SR UNSECURED 05/53 5.15	NOTES	05/15/2053	5.150%	250,000	234,107	231,540
	ESTEE LAUDER CO INC SR UNSECURED 12/49 3.125	NOTES	12/01/2049	3.125%	260,000	166,283	172,409
	EUROPEAN UNION SR UNSECURED REGS 10/45 3.75	NOTES	10/12/2045	3.750%	900,000	1,048,433	1,042,969
	EVERGREEN ACQCO 1 LP 2025 TERM LOAN B	NOTES	09/17/2032	1.000%	730,000	726,350	734,471
	EVERGY KANSAS CENTRAL 1ST MORTGAGE 03/42 4.125	NOTES	03/01/2042	4.125%	300,000	244,926	252,582
	EVERGY KANSAS CENTRAL 1ST MORTGAGE 03/53 5.7	NOTES	03/15/2053	5.700%	135,000	132,577	133,589
	EVERGY KANSAS CENTRAL 1ST MORTGAGE 04/50 3.45	NOTES	04/15/2050	3.450%	1,045,000	722,074	736,694
	EVERGY KANSAS CENTRAL 1ST MORTGAGE 09/49 3.25	NOTES	09/01/2049	3.250%	200,000	132,632	136,192
	EVERGY METRO MORTGAGE 03/48 4.2	NOTES	03/15/2048	4.200%	700,000	554,512	572,082
	EXXON MOBIL CORPORATION SR UNSECURED 03/40 4.227	NOTES	03/19/2040	4.227%	625,000	548,006	573,250
	EXXON MOBIL CORPORATION SR UNSECURED 03/46 4.114	NOTES	03/01/2046	4.114%	1,200,000	973,332	1,003,332
	EXXON MOBIL CORPORATION SR UNSECURED 03/50 4.327	NOTES	03/19/2050	4.327%	1,100,000	904,629	921,987
	EXXON MOBIL CORPORATION SR UNSECURED 04/51 3.452	NOTES	04/15/2051	3.452%	900,000	630,891	645,399
	EXXON MOBIL CORPORATION SR UNSECURED 08/39 2.995	NOTES	08/16/2039	2.995%	250,000	189,075	200,060
	EXXON MOBIL CORPORATION SR UNSECURED 08/49 3.095	NOTES	08/16/2049	3.095%	300,000	199,857	204,882
	FACTSET RESEARCH SYSTEMS SR UNSECURED 03/32 3.45	NOTES	03/01/2032	3.450%	630,000	555,950	585,402
	FAIRFAX FINL HLDGS LTD SR UNSECURED 12/33 6	NOTES	12/07/2033	6.000%	720,000	742,025	763,481
	FARMERS EXCHANGE CAP II SUBORDINATED 144A 11/53 VAR	NOTES	11/01/2053	1.000%	1,760,000	1,690,427	1,729,816
	FARMERS EXCHANGE CAP III SUBORDINATED 144A 10/54 VAR	NOTES	10/15/2054	1.000%	3,400,000	3,076,332	3,188,792
	FARMERS INS EXCH SUBORDINATED 144A 10/64 VAR	NOTES	10/15/2064	1.000%	2,030,000	2,092,869	2,082,821
	FARMERS INS EXCH SUBORDINATED 144A 11/57 VAR	NOTES	11/01/2057	1.000%	660,000	551,617	563,317
	FERRELLGAS LP/FERRELLGAS COMPANY GUAR 144A 01/31 9.25	NOTES	01/15/2031	9.250%	530,000	530,000	545,868

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

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Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FERTITTA ENTERTAINMENT COMPANY GUAR 144A 01/30 6.75	NOTES	01/15/2030	6.750%	360,000	$ 332,107	$ 342,277
	FIESTA PURCHASER INC SR SECURED 144A 03/31 7.875	NOTES	03/01/2031	7.875%	745,000	777,586	776,961
	FIFTH THIRD FINANCL CORP SR UNSECURED 01/30 VAR	NOTES	01/30/2030	1.000%	640,000	647,174	667,661
	FIRST BRANDS 2021 TERM LOAN	NOTES	03/30/2027	1.000%	4,503	4,503	24
	FISERV INVESTMENT SOLUTIONS 2020 TERM LOAN B	NOTES	02/18/2027	1.000%	404,624	390,768	400,983
	FLASH COMPUTE LLC SR SECURED 144A 12/30 7.25	NOTES	12/31/2030	7.250%	195,000	195,000	193,198
	FLORIDA FOOD PRODUCTS LLC 2025 2ND OUT TRNCH A TERM LOA	NOTES	10/15/2030	1.000%	288,700	260,315	230,960
	FLORIDA FOOD PRODUCTS LLC 2025 FLFO TERM LOAN	NOTES	10/15/2030	1.000%	112,784	131,550	112,314
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/37 5.65	NOTES	02/01/2037	5.650%	300,000	309,511	320,595
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/38 5.95	NOTES	02/01/2038	5.950%	210,000	219,748	227,984
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/41 5.25	NOTES	02/01/2041	5.250%	500,000	484,860	498,230
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/42 4.125	NOTES	02/01/2042	4.125%	300,000	250,116	260,619
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/66 5.6	NOTES	02/15/2066	5.600%	325,000	322,780	319,904
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/48 3.95	NOTES	03/01/2048	3.950%	250,000	196,265	199,755
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/49 3.99	NOTES	03/01/2049	3.990%	100,000	78,159	79,374
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/55 5.7	NOTES	03/15/2055	5.700%	200,000	206,372	202,646
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/65 5.8	NOTES	03/15/2065	5.800%	250,000	256,160	253,963
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 04/53 5.3	NOTES	04/01/2053	5.300%	355,000	338,166	339,959
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/48 4.125	NOTES	06/01/2048	4.125%	200,000	159,960	162,982
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/44 4.05	NOTES	10/01/2044	4.050%	180,000	146,612	149,933
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/49 3.15	NOTES	10/01/2049	3.150%	710,000	478,576	486,244
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/42 3.8	NOTES	12/15/2042	3.800%	200,000	158,378	164,244
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/51 2.875	NOTES	12/04/2051	2.875%	630,000	393,769	401,549
	FLUID FLOW PRODUCTS INC 2025 TERM LOAN B	NOTES	03/31/2028	1.000%	472,075	471,410	474,527
	FLUIDRA, S.A. 2022 USD TERM LOAN B	NOTES	01/29/2029	1.000%	586,752	588,178	590,712
	FLUTTER FINANCING B V 2024 TERM LOAN B	NOTES	11/30/2030	1.000%	700,700	700,045	700,991
	FMC CORP SR UNSECURED 05/53 6.375	NOTES	05/18/2053	6.375%	2,581,000	2,428,933	1,918,767
	FMC CORP SR UNSECURED 10/49 4.5	NOTES	10/01/2049	4.500%	1,867,000	1,396,367	1,186,609
	FOCUS FINANCIAL PARTNERS LLC 2025 FUNGIBLE TERM LOAN B8	NOTES	09/15/2031	1.000%	789,020	790,993	791,237
	FORD FOUNDATION/THE UNSECURED 06/70 2.815	NOTES	06/01/2070	2.815%	400,000	224,764	225,504
	FORD MOTOR CREDIT CO LLC SR UNSECURED 03/27 5.8	NOTES	03/05/2027	5.800%	750,000	757,073	759,345
	FORD MOTOR CREDIT CO LLC SR UNSECURED 05/28 6.8	NOTES	05/12/2028	6.800%	1,200,000	1,240,020	1,252,176
	FORD MOTOR CREDIT CO LLC SR UNSECURED 05/29 5.113	NOTES	05/03/2029	5.113%	1,180,000	1,146,181	1,181,817
	FORD MOTOR CREDIT CO LLC SR UNSECURED 06/30 7.2	NOTES	06/10/2030	7.200%	480,000	502,533	514,325
	FORD MOTOR CREDIT CO LLC SR UNSECURED 08/26 2.7	NOTES	08/10/2026	2.700%	1,475,000	1,416,457	1,460,693
	FORTESCUE TREASURY PTY L COMPANY GUAR 144A 04/30 5.875	NOTES	04/15/2030	5.875%	82,000	80,589	84,326
	FORTESCUE TREASURY PTY L COMPANY GUAR 144A 04/31 4.375	NOTES	04/01/2031	4.375%	147,000	132,318	142,167
	FORTRESS INTERMEDIATE SR SECURED 144A 06/31 7.5	NOTES	06/01/2031	7.500%	165,000	168,246	172,168
	FORVIA SE SR UNSECURED 144A 09/33 6.75	NOTES	09/15/2033	6.750%	295,000	295,000	304,611
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/35 6.25	NOTES	01/25/2035	6.250%	210,000	226,863	222,682
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/36 6.1	NOTES	01/25/2036	6.100%	2,130,000	2,175,283	2,226,787
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/39 6.3	NOTES	01/25/2039	6.300%	3,560,000	3,714,874	3,755,586
	FR BR HOLDINGS LLC 2025 TERM LOAN B	NOTES	10/09/2030	1.000%	1,092,263	1,081,340	1,100,454
	FR REFUEL LLC TERM LOAN	NOTES	11/08/2028	1.000%	574,248	569,941	572,095
	FRANCISCAN HEALTH SYS SECURED 07/49 3.914	NOTES	07/01/2049	3.914%	150,000	114,056	113,963
	FRANKLIN RESOURCES INC SR UNSECURED 08/51 2.95	NOTES	08/12/2051	2.950%	100,000	62,038	63,025
	FRANKLIN SQUARE HOLDINGS LP 2024 TERM LOAN B	NOTES	04/25/2031	1.000%	599,385	603,880	584,400
	FRED HUTCH CNCR CTR SR UNSECURED 01/52 4.966	NOTES	01/01/2052	4.966%	143,000	124,612	129,156
	FREEDOM MORTGAGE HOLD SR UNSECURED 144A 04/32 8.375	NOTES	04/01/2032	8.375%	330,000	330,000	347,378
	FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45	NOTES	03/15/2043	5.450%	2,547,000	2,379,764	2,465,598
	FRONERI LUX FINCO SARL 2024 USD TERM LOAN B4	NOTES	09/30/2031	1.000%	702,517	704,042	703,033
	FRONTDOOR INC 2024 TERM LOAN B	NOTES	12/19/2031	1.000%	335,570	337,248	338,296
	FRONTIER COMMUNICATIONS SR SECURED 144A 05/28 5	NOTES	05/01/2028	5.000%	164,000	160,328	164,282
	FRONTIER COMMUNICATIONS SR SECURED 144A 10/27 5.875	NOTES	10/15/2027	5.875%	220,000	219,303	220,711
	FUGUE FINANCE BV 2025 REPRICED TERM LOAN	NOTES	01/09/2032	1.000%	677,751	681,248	680,970
	GALAXY US OPCO INC. TERM LOAN	NOTES	07/31/2030	1.000%	459,416	411,879	443,171
	GARRETT MOTION HLD/SARL COMPANY GUAR 144A 05/32 7.75	NOTES	05/31/2032	7.750%	555,000	563,070	589,893
	GATES CORPORATION/DE COMPANY GUAR 144A 07/29 6.875	NOTES	07/01/2029	6.875%	495,000	503,524	514,048
	GE HEALTHCARE TECH INC SR UNSECURED 11/32 5.905	NOTES	11/22/2032	5.905%	700,000	727,258	754,033
	GEN DIGITAL INC 2024 TERM LOAN B	NOTES	09/12/2029	1.000%	363,791	363,083	364,777
	GEN DIGITAL INC 2025 TERM LOAN B	NOTES	04/16/2032	1.000%	385,950	384,270	386,722
	GEN II FUND SERVICES LLC 2024 TERM LOAN B	NOTES	11/26/2031	1.000%	729,552	733,229	731,376
	GENERAL DYNAMICS CORP COMPANY GUAR 04/40 4.25	NOTES	04/01/2040	4.250%	375,000	327,281	343,669
	GENERAL DYNAMICS CORP COMPANY GUAR 04/50 4.25	NOTES	04/01/2050	4.250%	250,000	206,375	210,870
	GENERAL DYNAMICS CORP COMPANY GUAR 06/41 2.85	NOTES	06/01/2041	2.850%	200,000	141,649	150,768

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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	GENERAL DYNAMICS CORP COMPANY GUAR 11/42 3.6	NOTES	11/15/2042	3.600%	200,000	$ 157,292	$ 162,146
	GENERAL ELECTRIC CO SR UNSECURED 01/36 4.9	NOTES	01/29/2036	4.900%	450,000	445,572	456,872
	GENERAL ELECTRIC CO SR UNSECURED 01/38 5.875	NOTES	01/14/2038	5.875%	300,000	310,239	325,059
	GENERAL ELECTRIC CO SR UNSECURED 05/50 4.35	NOTES	05/01/2050	4.350%	400,000	326,392	340,556
	GENERAL MOTORS CO SR UNSECURED 04/36 6.6	NOTES	04/01/2036	6.600%	485,000	509,090	527,830
	GENESEE + WYOMING INC NEW 2024 TERM LOAN	NOTES	04/10/2031	1.000%	643,563	643,254	644,261
	GEORGE WASHINGTON UNIVER UNSECURED 09/48 4.126	NOTES	09/15/2048	4.126%	650,000	528,600	529,835
	GEORGETOWN UNIVERSITY SR UNSECURED 04/50 2.943	NOTES	04/01/2050	2.943%	450,000	289,328	289,035
	GEORGIA POWER CO SR UNSECURED 01/50 3.7	NOTES	01/30/2050	3.700%	250,000	183,528	186,880
	GEORGIA POWER CO SR UNSECURED 03/42 4.3	NOTES	03/15/2042	4.300%	300,000	255,096	262,512
	GEORGIA POWER CO SR UNSECURED 03/43 4.3	NOTES	03/15/2043	4.300%	400,000	334,404	345,240
	GEORGIA POWER CO SR UNSECURED 03/51 3.25	NOTES	03/15/2051	3.250%	500,000	337,030	340,745
	GIBSON BRANDS INC 2021 TERM LOAN	NOTES	08/11/2028	1.000%	702,103	698,006	640,964
	GILEAD SCIENCES INC SR UNSECURED 02/45 4.5	NOTES	02/01/2045	4.500%	700,000	603,134	618,968
	GILEAD SCIENCES INC SR UNSECURED 03/46 4.75	NOTES	03/01/2046	4.750%	755,000	670,138	684,332
	GILEAD SCIENCES INC SR UNSECURED 03/47 4.15	NOTES	03/01/2047	4.150%	600,000	488,490	498,294
	GILEAD SCIENCES INC SR UNSECURED 04/44 4.8	NOTES	04/01/2044	4.800%	700,000	629,020	645,673
	GILEAD SCIENCES INC SR UNSECURED 09/36 4	NOTES	09/01/2036	4.000%	400,000	360,416	372,176
	GILEAD SCIENCES INC SR UNSECURED 10/40 2.6	NOTES	10/01/2040	2.600%	500,000	352,935	369,885
	GILEAD SCIENCES INC SR UNSECURED 10/50 2.8	NOTES	10/01/2050	2.800%	200,000	124,648	126,580
	GILEAD SCIENCES INC SR UNSECURED 10/53 5.55	NOTES	10/15/2053	5.550%	100,000	97,952	99,496
	GILEAD SCIENCES INC SR UNSECURED 11/54 5.5	NOTES	11/15/2054	5.500%	400,000	390,012	394,672
	GILEAD SCIENCES INC SR UNSECURED 12/41 5.65	NOTES	12/01/2041	5.650%	450,000	450,540	466,929
	GIP PILOT ACQUI PARTNERS LP 2025 TERM LOAN B	NOTES	10/04/2030	1.000%	358,210	359,256	359,492
	GLAXOSMITHKLINE CAP INC COMPANY GUAR 03/43 4.2	NOTES	03/18/2043	4.200%	30,000	25,357	26,230
	GLAXOSMITHKLINE CAP INC COMPANY GUAR 05/38 6.375	NOTES	05/15/2038	6.375%	1,000,000	1,083,860	1,121,510
	GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/37 6.9	NOTES	11/15/2037	6.900%	980,000	1,059,772	1,105,744
	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/30 5.186	NOTES	04/01/2030	5.186%	300,000	300,000	308,301
	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/35 5.673	NOTES	04/01/2035	5.673%	5,955,000	5,914,578	6,217,437
	GLP CAPITAL LP / FIN II COMPANY GUAR 01/32 3.25	NOTES	01/15/2032	3.250%	700,000	632,807	633,332
	GO DADDY OPERATING CO LLC 2024 TERM LOAN B8	NOTES	11/09/2029	1.000%	762,072	763,613	764,145
	GOEASY LTD COMPANY GUAR 144A 02/31 6.875	NOTES	02/15/2031	6.875%	145,000	145,000	135,632
	GOEASY LTD COMPANY GUAR 144A 05/30 6.875	NOTES	05/15/2030	6.875%	215,000	216,791	205,254
	GOEASY LTD SR UNSECURED 144A 07/29 7.625	NOTES	07/01/2029	7.625%	220,000	224,794	217,540
	GOLDMAN SACHS CAPITAL I LIMITD GUARA 02/34 6.345	NOTES	02/15/2034	6.345%	8,390,000	8,743,312	8,904,559
	GOLDMAN SACHS GROUP INC SR UNSECURED 01/32 VAR	NOTES	01/27/2032	1.000%	115,000	94,905	102,163
	GOLDMAN SACHS GROUP INC SR UNSECURED 01/56 VAR	NOTES	01/28/2056	1.000%	3,065,000	3,068,107	3,097,765
	GOLDMAN SACHS GROUP INC SR UNSECURED 01/56 VAR	NOTES	01/28/2056	1.000%	1,000,000	998,470	1,010,690
	GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25	NOTES	02/01/2041	6.250%	770,000	810,556	843,088
	GOLDMAN SACHS GROUP INC SR UNSECURED 02/43 VAR	NOTES	02/24/2043	1.000%	1,110,000	826,295	869,441
	GOLDMAN SACHS GROUP INC SR UNSECURED 02/43 VAR	NOTES	02/24/2043	1.000%	600,000	446,646	469,968
	GOLDMAN SACHS GROUP INC SR UNSECURED 03/28 VAR	NOTES	03/15/2028	1.000%	1,325,000	1,288,470	1,317,646
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/28 VAR	NOTES	04/23/2028	1.000%	500,000	500,000	505,710
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/29 VAR	NOTES	04/23/2029	1.000%	985,000	947,363	979,218
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/31 VAR	NOTES	04/23/2031	1.000%	400,000	400,000	413,140
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/32 VAR	NOTES	04/22/2032	1.000%	600,000	511,278	547,086
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/39 VAR	NOTES	04/23/2039	1.000%	6,105,000	5,380,398	5,640,287
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/39 VAR	NOTES	04/23/2039	1.000%	550,000	484,721	508,134
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/42 VAR	NOTES	04/22/2042	1.000%	770,000	561,114	594,971
	GOLDMAN SACHS GROUP INC SR UNSECURED 05/29 VAR	NOTES	05/01/2029	1.000%	145,000	141,086	145,302
	GOLDMAN SACHS GROUP INC SR UNSECURED 07/42 VAR	NOTES	07/21/2042	1.000%	285,000	198,021	209,008
	GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8	NOTES	07/08/2044	4.800%	600,000	530,322	556,200
	GOLDMAN SACHS GROUP INC SR UNSECURED 09/27 VAR	NOTES	09/10/2027	1.000%	400,000	378,228	392,992
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/30 VAR	NOTES	10/23/2030	1.000%	445,000	435,668	451,070
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/35 VAR	NOTES	10/23/2035	1.000%	300,000	287,106	301,605
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/36 VAR	NOTES	10/21/2036	1.000%	2,490,000	2,490,000	2,471,873
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/38 VAR	NOTES	10/31/2038	1.000%	870,000	736,725	782,295
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/45 4.75	NOTES	10/21/2045	4.750%	555,000	491,125	502,908
	GOLDMAN SACHS GROUP INC SR UNSECURED 11/45 VAR	NOTES	11/19/2045	1.000%	2,955,000	2,853,821	2,955,946
	GOLDMAN SACHS GROUP INC SR UNSECURED 11/45 VAR	NOTES	11/19/2045	1.000%	1,000,000	965,760	1,000,320
	GOODYEAR TIRE + RUBBER COMPANY GUAR 04/33 5.625	NOTES	04/30/2033	5.625%	610,000	535,629	577,792
	GRAFTECH FINANCE INC 2024 DELAYED DRAW TERM LOAN	NOTES	12/21/2029	1.000%	50,569	50,569	51,643
	GRAFTECH FINANCE INC 2024 TERM LOAN	NOTES	12/21/2029	1.000%	88,495	84,295	90,376
	GRAFTECH GLOBAL ENTERPRI SECURED 144A 12/29 9.875	NOTES	12/23/2029	9.875%	280,000	264,600	243,600

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	GRANT THORNTON ADVISORS LLC 2024 TERM LOAN B	NOTES	06/02/2031	1.000%	781,903	$ 783,007	$ 784,350
	GRAPHIC PACKAGING INTERN SR SECURED 144A 04/26 1.512	NOTES	04/15/2026	1.512%	755,000	719,341	748,114
	GRAY MEDIA INC COMPANY GUAR 144A 11/31 5.375	NOTES	11/15/2031	5.375%	190,000	101,300	142,475
	GREENSAIF PIPELINES BIDC SR SECURED 144A 08/42 6.1027	NOTES	08/23/2042	6.102%	2,060,000	2,008,459	2,144,563
	GRIFOLS WORLDWIDE OPERATIONS U 2019 USD TERM LOAN B	NOTES	11/15/2027	1.000%	765,861	764,362	766,658
	GS MORTGAGE SECURITIES TRUST GSMS 2017 GS7 A3	NOTES	08/10/2050	3.167%	1,025,000	978,183	1,013,250
	GS MORTGAGE SECURITIES TRUST GSMS 2018 GS9 A3	NOTES	03/10/2051	3.727%	968,125	927,515	959,083
	GS MORTGAGE SECURITIES TRUST GSMS 2020 GSA2 A4	NOTES	12/12/2053	1.721%	533,000	444,014	478,414
	GTCR EVEREST BORROWER LLC ADD ON TERM LOAN B	NOTES	09/05/2031	1.000%	337,033	337,657	338,671
	GVC HOLDINGS GIBRALTAR LIMITED 2025 TERM LOAN B 2032	NOTES	07/31/2032	1.000%	488,800	487,681	485,840
	HA SUSTAINABLE INF CAP COMPANY GUAR 06/56 VAR	NOTES	06/01/2056	1.000%	375,000	375,000	391,898
	HACKENSACK MERIDIAN HLTH SECURED 07/57 4.5	NOTES	07/01/2057	4.500%	120,000	99,545	100,892
	HACKENSACK MERIDIAN HLTH SECURED 09/41 2.675	NOTES	09/01/2041	2.675%	250,000	172,988	181,278
	HACKENSACK MERIDIAN HLTH SECURED 09/50 2.875	NOTES	09/01/2050	2.875%	250,000	156,863	161,153
	HANGER INC 2024 DELAYED DRAW TERM LOAN	NOTES	10/23/2031	1.000%	35,852	36,250	36,014
	HANGER INC 2024 TERM LOAN B	NOTES	10/23/2031	1.000%	276,975	280,057	278,233
	HARBOUR ENERGY PLC SR UNSECURED 144A 04/35 6.327	NOTES	04/01/2035	6.327%	2,505,000	2,512,595	2,536,588
	HARSCO CORPORATION 2021 TERM LOAN	NOTES	06/09/2028	1.000%	569,231	569,748	570,179
	HARTFORD HEALTHCARE CORP SR UNSECURED 07/54 3.447	NOTES	07/01/2054	3.447%	150,000	104,202	106,488
	HARTFORD INSUR GRP INC/T SR UNSECURED 03/48 4.4	NOTES	03/15/2048	4.400%	165,000	146,614	139,763
	HARTFORD INSUR GRP INC/T SR UNSECURED 04/43 4.3	NOTES	04/15/2043	4.300%	100,000	89,108	85,947
	HARTFORD INSUR GRP INC/T SR UNSECURED 08/49 3.6	NOTES	08/19/2049	3.600%	265,000	205,171	196,121
	HARTFORD INSUR GRP INC/T SR UNSECURED 09/51 2.9	NOTES	09/15/2051	2.900%	200,000	134,122	127,414
	HARTFORD INSUR GRP INC/T SR UNSECURED 10/36 5.95	NOTES	10/15/2036	5.950%	100,000	109,398	107,759
	HARTFORD INSUR GRP INC/T SR UNSECURED 10/41 6.1	NOTES	10/01/2041	6.100%	135,000	147,887	143,998
	HCA INC COMPANY GUAR 03/52 4.625	NOTES	03/15/2052	4.625%	5,183,000	4,053,188	4,232,749
	HCA INC COMPANY GUAR 04/64 6.1	NOTES	04/01/2064	6.100%	1,280,000	1,221,197	1,267,981
	HCA INC COMPANY GUAR 06/39 5.125	NOTES	06/15/2039	5.125%	550,000	501,199	531,141
	HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/50 3.2	NOTES	06/01/2050	3.200%	4,130,000	2,640,970	2,629,984
	HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/54 5.875	NOTES	06/15/2054	5.875%	1,710,000	1,655,263	1,645,619
	HEALTHPEAK OP LLC COMPANY GUAR 01/33 4.75	NOTES	01/15/2033	4.750%	650,000	644,657	646,458
	HELP AT HOME INC 2024 TERM LOAN B	NOTES	09/24/2031	1.000%	99,692	99,843	87,838
	HERC HOLDINGS INC COMPANY GUAR 144A 03/31 5.75	NOTES	03/15/2031	5.750%	65,000	65,000	65,965
	HERC HOLDINGS INC COMPANY GUAR 144A 06/33 7.25	NOTES	06/15/2033	7.250%	185,000	185,000	196,170
	HERC HOLDINGS INC TERM LOAN B	NOTES	06/02/2032	1.000%	190,000	189,525	191,227
	HERSHEY COMPANY SR UNSECURED 06/50 2.65	NOTES	06/01/2050	2.650%	75,000	44,777	46,046
	HERSHEY COMPANY SR UNSECURED 08/46 3.375	NOTES	08/15/2046	3.375%	150,000	108,063	110,969
	HERSHEY COMPANY SR UNSECURED 11/49 3.125	NOTES	11/15/2049	3.125%	150,000	99,666	102,798
	HERTZ CORP/THE COMPANY GUAR 144A 12/29 5	NOTES	12/01/2029	5.000%	165,000	108,024	112,172
	HESS CORP SR UNSECURED 01/40 6	NOTES	01/15/2040	6.000%	8,775,000	9,137,846	9,469,541
	HESS CORP SR UNSECURED 01/40 6	NOTES	01/15/2040	6.000%	600,000	651,816	647,490
	HESS CORP SR UNSECURED 02/41 5.6	NOTES	02/15/2041	5.600%	4,250,000	4,199,641	4,391,185
	HESS CORP SR UNSECURED 02/41 5.6	NOTES	02/15/2041	5.600%	100,000	104,633	103,322
	HESS CORP SR UNSECURED 03/33 7.125	NOTES	03/15/2033	7.125%	1,055,000	1,169,225	1,220,962
	HESS CORP SR UNSECURED 04/47 5.8	NOTES	04/01/2047	5.800%	200,000	205,344	205,000
	HIGHTOWER HOLDING LLC SR UNSECURED 144A 01/30 9.125	NOTES	01/31/2030	9.125%	320,000	337,043	338,970
	HIGHTOWER HOLDINGS LLC 2025 1ST LIEN TERM LOAN B	NOTES	02/03/2032	1.000%	433,260	433,983	434,616
	HILLMAN GROUP INC THE 2021 TERM LOAN B1	NOTES	07/14/2028	1.000%	534,104	537,517	536,900
	HNI CORP TERM LOAN B	NOTES	09/05/2030	1.000%	282,000	280,590	283,410
	HOBBS + ASSOCIATES LLC TERM LOAN B	NOTES	07/23/2031	1.000%	769,923	772,290	770,766
	HOLDING SOCOTEC 2025 USD TERM LOAN B	NOTES	06/02/2031	1.000%	376,800	377,938	380,274
	HOME DEPOT INC SR UNSECURED 02/44 4.875	NOTES	02/15/2044	4.875%	145,000	132,637	135,455
	HOME DEPOT INC SR UNSECURED 03/45 4.4	NOTES	03/15/2045	4.400%	2,020,000	1,725,262	1,753,663
	HOME DEPOT INC SR UNSECURED 03/45 4.4	NOTES	03/15/2045	4.400%	200,000	170,818	173,630
	HOME DEPOT INC SR UNSECURED 03/51 2.375	NOTES	03/15/2051	2.375%	1,615,000	921,180	926,267
	HOME DEPOT INC SR UNSECURED 03/51 2.375	NOTES	03/15/2051	2.375%	400,000	226,324	229,416
	HOME DEPOT INC SR UNSECURED 04/40 3.3	NOTES	04/15/2040	3.300%	750,000	584,318	612,450
	HOME DEPOT INC SR UNSECURED 04/41 5.95	NOTES	04/01/2041	5.950%	445,000	467,219	476,248
	HOME DEPOT INC SR UNSECURED 04/43 4.2	NOTES	04/01/2043	4.200%	180,000	152,226	156,087
	HOME DEPOT INC SR UNSECURED 04/46 4.25	NOTES	04/01/2046	4.250%	655,000	544,842	554,589
	HOME DEPOT INC SR UNSECURED 04/50 3.35	NOTES	04/15/2050	3.350%	370,000	257,946	261,005
	HOME DEPOT INC SR UNSECURED 04/52 3.625	NOTES	04/15/2052	3.625%	470,000	341,056	343,034
	HOME DEPOT INC SR UNSECURED 06/47 3.9	NOTES	06/15/2047	3.900%	800,000	625,864	636,144
	HOME DEPOT INC SR UNSECURED 06/54 5.3	NOTES	06/25/2054	5.300%	500,000	478,970	478,255
	HOME DEPOT INC SR UNSECURED 06/64 5.4	NOTES	06/25/2064	5.400%	300,000	287,562	286,710

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	HOME DEPOT INC SR UNSECURED 09/40 5.4	NOTES	09/15/2040	5.400%	220,000	$ 219,624	$ 227,253
	HOME DEPOT INC SR UNSECURED 09/51 2.75	NOTES	09/15/2051	2.750%	500,000	305,030	308,875
	HOME DEPOT INC SR UNSECURED 09/52 4.95	NOTES	09/15/2052	4.950%	120,000	109,250	109,729
	HOME DEPOT INC SR UNSECURED 09/56 3.5	NOTES	09/15/2056	3.500%	610,000	422,870	425,219
	HOME DEPOT INC SR UNSECURED 12/36 5.875	NOTES	12/16/2036	5.875%	900,000	946,395	975,969
	HOME DEPOT INC SR UNSECURED 12/48 4.5	NOTES	12/06/2048	4.500%	250,000	213,550	215,813
	HOME DEPOT INC SR UNSECURED 12/49 3.125	NOTES	12/15/2049	3.125%	300,000	200,832	204,477
	HONEYWELL INTERNATIONAL SR UNSECURED 03/36 5.7	NOTES	03/15/2036	5.700%	150,000	155,361	159,402
	HONEYWELL INTERNATIONAL SR UNSECURED 03/37 5.7	NOTES	03/15/2037	5.700%	300,000	308,076	317,778
	HONEYWELL INTERNATIONAL SR UNSECURED 03/54 5.25	NOTES	03/01/2054	5.250%	700,000	655,536	661,570
	HONEYWELL INTERNATIONAL SR UNSECURED 03/64 5.35	NOTES	03/01/2064	5.350%	300,000	281,244	285,252
	HONEYWELL INTERNATIONAL SR UNSECURED 11/47 3.812	NOTES	11/21/2047	3.812%	100,000	76,609	78,330
	HORIZON MUTUAL HOLDINGS SR UNSECURED 144A 11/34 6.2	NOTES	11/15/2034	6.200%	1,805,000	1,764,911	1,745,688
	HORMEL FOODS CORP SR UNSECURED 06/51 3.05	NOTES	06/03/2051	3.050%	200,000	129,976	130,864
	HOSPITAL SPECIAL SURGERY SECURED 10/50 2.667	NOTES	10/01/2050	2.667%	180,000	108,743	110,007
	HOWARD MIDSTREAM ENERGY SR UNSECURED 144A 01/34 6.625	NOTES	01/15/2034	6.625%	310,000	310,000	318,472
	HSBC BANK USA NA SUBORDINATED 01/39 7	NOTES	01/15/2039	7.000%	5,405,000	5,993,172	6,304,554
	HSBC BANK USA NA SUBORDINATED 01/39 7	NOTES	01/15/2039	7.000%	250,000	277,205	291,608
	HSBC BANK USA NA SUBORDINATED 08/35 5.625	NOTES	08/15/2035	5.625%	620,000	617,836	645,389
	HSBC HOLDINGS PLC SR UNSECURED 01/42 6.1	NOTES	01/14/2042	6.100%	250,000	264,955	268,575
	HSBC HOLDINGS PLC SR UNSECURED 03/28 VAR	NOTES	03/13/2028	1.000%	200,000	195,786	199,720
	HSBC HOLDINGS PLC SR UNSECURED 03/44 VAR	NOTES	03/09/2044	1.000%	900,000	951,836	985,770
	HSBC HOLDINGS PLC SR UNSECURED 05/30 VAR	NOTES	05/22/2030	1.000%	700,000	660,807	691,495
	HSBC HOLDINGS PLC SR UNSECURED 08/31 VAR	NOTES	08/18/2031	1.000%	850,000	723,537	773,109
	HSBC HOLDINGS PLC SUBORDINATED 05/36 6.5	NOTES	05/02/2036	6.500%	1,375,000	1,428,158	1,530,238
	HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5	NOTES	09/15/2037	6.500%	1,620,000	1,665,068	1,777,091
	HSBC HOLDINGS PLC SUBORDINATED 11/33 VAR	NOTES	11/03/2033	1.000%	650,000	730,971	761,774
	HSBC HOLDINGS PLC SUBORDINATED 11/34 VAR	NOTES	11/13/2034	1.000%	650,000	706,414	741,748
	HUB INTERNATIONAL LIMITED 2025 TERM LOAN B	NOTES	06/20/2030	1.000%	398,822	399,819	401,341
	HUMANA INC SR UNSECURED 04/54 5.75	NOTES	04/15/2054	5.750%	1,871,000	1,733,531	1,760,087
	HUMANA INC SR UNSECURED 05/55 6	NOTES	05/01/2055	6.000%	1,545,000	1,528,793	1,500,319
	HUMANA INC SR UNSECURED 06/38 8.15	NOTES	06/15/2038	8.150%	2,569,000	2,957,638	3,107,000
	HUNTER DOUGLAS INC. 2025 USD TERM LOAN B	NOTES	01/20/2032	1.000%	576,378	531,709	580,289
	HUNTINGTON BANCSHARES SR UNSECURED 08/29 VAR	NOTES	08/21/2029	1.000%	290,000	299,393	304,152
	HUNTINGTON INGALLS INDUS COMPANY GUAR 01/35 5.749	NOTES	01/15/2035	5.749%	2,925,000	2,913,843	3,092,924
	HUNTINGTON INGALLS INDUS COMPANY GUAR 08/28 2.043	NOTES	08/16/2028	2.043%	800,000	718,568	757,672
	IBM CORP SR UNSECURED 02/46 4.7	NOTES	02/19/2046	4.700%	200,000	173,576	176,532
	IBM CORP SR UNSECURED 02/53 5.1	NOTES	02/06/2053	5.100%	150,000	137,667	136,661
	IBM CORP SR UNSECURED 02/55 5.7	NOTES	02/10/2055	5.700%	250,000	239,328	246,375
	IBM CORP SR UNSECURED 05/39 4.15	NOTES	05/15/2039	4.150%	3,405,000	2,937,729	3,039,712
	IBM CORP SR UNSECURED 05/39 4.15	NOTES	05/15/2039	4.150%	500,000	430,160	446,360
	IBM CORP SR UNSECURED 05/40 2.85	NOTES	05/15/2040	2.850%	100,000	71,237	75,395
	IBM CORP SR UNSECURED 05/49 4.25	NOTES	05/15/2049	4.250%	1,450,000	1,164,147	1,170,890
	IBM CORP SR UNSECURED 06/42 4	NOTES	06/20/2042	4.000%	230,000	187,926	192,701
	IBM CORP SR UNSECURED 07/52 4.9	NOTES	07/27/2052	4.900%	380,000	338,052	334,472
	IBM CORP SR UNSECURED 11/39 5.6	NOTES	11/30/2039	5.600%	520,000	530,062	537,222
	IBM CORP SR UNSECURED 12/96 7.125	NOTES	12/01/2096	7.125%	100,000	121,668	118,397
	IBM INTERNAT CAPITAL COMPANY GUAR 02/44 5.25	NOTES	02/05/2044	5.250%	300,000	283,971	289,653
	IBM INTERNAT CAPITAL COMPANY GUAR 02/54 5.3	NOTES	02/05/2054	5.300%	600,000	552,768	559,200
	ICAHN ENTERPRISES/FIN SR SECURED 02/29 4.375	NOTES	02/01/2029	4.375%	390,000	325,759	336,488
	ICEBOX HOLDCO III, INC. 2021 1ST LIEN TERM LOAN	NOTES	12/22/2031	1.000%	578,001	583,423	583,963
	IDAHO POWER CO 1ST MORTGAGE 03/48 4.2	NOTES	03/01/2048	4.200%	150,000	119,034	122,603
	IDAHO POWER CO 1ST MORTGAGE 03/53 5.5	NOTES	03/15/2053	5.500%	135,000	129,369	131,275
	IDAHO POWER CO 1ST MORTGAGE 03/55 5.7	NOTES	03/15/2055	5.700%	100,000	97,101	99,565
	IDAHO POWER CO 1ST MORTGAGE 04/54 5.8	NOTES	04/01/2054	5.800%	125,000	124,651	126,838
	IHEARTCOMMUNICATIONS INC SR SECURED 144A 05/29 9.125	NOTES	05/01/2029	9.125%	146,250	126,919	140,855
	IHO VERWALTUNGS GMBH SR SECURED 144A 05/29 6.375	NOTES	05/15/2029	6.375%	245,000	235,626	247,036
	IHO VERWALTUNGS GMBH SR SECURED 144A 11/30 7.75	NOTES	11/15/2030	7.750%	280,000	279,572	294,207
	ILIAD HOLDING SAS SR SECURED 144A 10/28 7	NOTES	10/15/2028	7.000%	241,000	244,222	243,996
	ILLINOIS TOOL WORKS INC SR UNSECURED 09/42 3.9	NOTES	09/01/2042	3.900%	630,000	514,672	532,262
	ILLUMINA INC SR UNSECURED 12/30 4.75	NOTES	12/12/2030	4.750%	510,000	509,806	514,871
	ILLUMINATE BUYER LLC 2025 TERM LOAN B	NOTES	12/31/2029	1.000%	615,414	617,337	616,678
	ILPEA PARENT INC 2021 TERM LOAN	NOTES	06/22/2028	1.000%	275,170	275,858	275,171
	IMAGEFIRST HOLDINGS LLC 2025 TERM LOAN B	NOTES	03/12/2032	1.000%	647,099	645,837	648,720
	IMC FINANCING LLC TERM LOAN B	NOTES	06/18/2032	1.000%	388,800	387,606	392,447

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 02/30 5.5	NOTES	02/01/2030	5.500%	600,000	$ 606,360	$ 621,540
	IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 07/26 3.5	NOTES	07/26/2026	3.500%	300,000	293,535	298,671
	IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 07/27 6.125	NOTES	07/27/2027	6.125%	1,550,000	1,591,494	1,595,446
	IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 07/29 3.875	NOTES	07/26/2029	3.875%	1,950,000	1,842,477	1,911,605
	IMPRIVATA INC 2025 TERM LOAN B	NOTES	12/01/2027	1.000%	219,371	219,371	220,622
	INCEPTION HOLDCO SARL 2025 REPRICED TERM LOAN	NOTES	04/18/2031	1.000%	546,766	550,867	552,064
	INDIANA MICHIGAN POWER SR UNSECURED 03/46 4.55	NOTES	03/15/2046	4.550%	126,000	106,567	108,977
	INDIANA MICHIGAN POWER SR UNSECURED 04/53 5.625	NOTES	04/01/2053	5.625%	270,000	263,072	267,160
	INDIANA MICHIGAN POWER SR UNSECURED 05/51 3.25	NOTES	05/01/2051	3.250%	375,000	246,304	248,839
	INDIANA MICHIGAN POWER SR UNSECURED 08/48 4.25	NOTES	08/15/2048	4.250%	400,000	315,316	323,356
	INDIANA UNIV HEALTH INC SECURED 11/48 3.97	NOTES	11/01/2048	3.970%	125,000	99,101	99,761
	INDIANA UNIV HEALTH INC UNSECURED 11/51 2.852	NOTES	11/01/2051	2.852%	105,000	65,732	66,218
	INDIANAPOLIS PWR + LIGHT 1ST MORTGAGE 144A 04/54 5.7	NOTES	04/01/2054	5.700%	960,000	942,643	953,155
	INDIANAPOLIS PWR + LIGHT 1ST MORTGAGE 144A 08/35 5.05	NOTES	08/15/2035	5.050%	1,665,000	1,658,306	1,676,172
	ING GROEP NV SR UNSECURED 03/35 VAR	NOTES	03/19/2035	1.000%	700,000	695,744	728,077
	INSTALLED BUILDING PRDCT INC 2024 1ST LIEN TERM LOAN B	NOTES	03/28/2031	1.000%	332,092	333,235	333,477
	INTEGRIS BAPTIST MEDICAL SR SECURED 08/50 3.875	NOTES	08/15/2050	3.875%	150,000	108,633	108,617
	INTEL CORP SR UNSECURED 08/51 3.05	NOTES	08/12/2051	3.050%	1,110,000	633,122	682,572
	INTEL CORP SR UNSECURED 11/49 3.25	NOTES	11/15/2049	3.250%	640,000	400,237	408,858
	INTEL CORP SR UNSECURED 12/47 3.734	NOTES	12/08/2047	3.734%	3,271,000	2,157,225	2,327,611
	INTERCONTINENTALEXCHANGE SR UNSECURED 06/50 3	NOTES	06/15/2050	3.000%	335,000	213,575	219,292
	INTERCONTINENTALEXCHANGE SR UNSECURED 06/52 4.95	NOTES	06/15/2052	4.950%	470,000	421,303	429,055
	INTERCONTINENTALEXCHANGE SR UNSECURED 06/62 5.2	NOTES	06/15/2062	5.200%	390,000	353,133	356,085
	INTERCONTINENTALEXCHANGE SR UNSECURED 09/40 2.65	NOTES	09/15/2040	2.650%	350,000	243,413	259,339
	INTERCONTINENTALEXCHANGE SR UNSECURED 09/48 4.25	NOTES	09/21/2048	4.250%	1,000,000	805,831	830,627
	INTERSTATE POWER + LIGHT SR UNSECURED 09/28 4.1	NOTES	09/26/2028	4.100%	1,125,000	1,092,195	1,123,853
	INTESA SANPAOLO SPA 144A 11/33 VAR	NOTES	11/21/2033	1.000%	300,000	336,507	354,171
	INTL BK RECON + DEV NOTES 03/26 0.00000	NOTES	03/01/2026	0.010%	125,000	118,118	124,214
	INTL BK RECON + DEVELOP UNSECURED 09/30 0.00000	NOTES	09/17/2030	0.010%	255,000	193,201	209,671
	INTRNTNL ENTRTNMENT JJCO 3 LTD USD 1ST LIEN TERM LOAN B	NOTES	04/29/2032	1.000%	512,428	516,592	510,507
	INTUIT INC SR UNSECURED 09/53 5.5	NOTES	09/15/2053	5.500%	450,000	440,631	443,219
	INVERSION ESCROW ISSUER SR SECURED 144A 08/32 6.75	NOTES	08/01/2032	6.750%	280,000	280,000	278,919
	INVESCO FINANCE PLC COMPANY GUAR 11/43 5.375	NOTES	11/30/2043	5.375%	140,000	131,195	134,817
	ION PLAT FIN US/SARL SR SECURED 144A 05/29 9.5	NOTES	05/30/2029	9.500%	350,000	360,063	354,445
	IPALCO ENTERPRISES INC SR SECURED 05/30 4.25	NOTES	05/01/2030	4.250%	75,000	70,625	73,308
	IRON MOUNTAIN INC COMPANY GUAR 144A 01/33 6.25	NOTES	01/15/2033	6.250%	255,000	253,983	257,134
	IRON MOUNTAIN INC COMPANY GUAR 144A 07/32 5.625	NOTES	07/15/2032	5.625%	612,000	584,619	602,373
	IRON MOUNTAIN, INC. 2023 TERM LOAN B	NOTES	01/31/2031	1.000%	839,618	840,331	840,667
	ISOLVED INC 2025 TERM LOAN	NOTES	10/15/2030	1.000%	181,291	182,169	182,169
	ITT HOLDINGS LLC 2025 REPRICED TERM LOAN B	NOTES	10/11/2030	1.000%	244,412	245,367	246,154
	JAB HOLDINGS BV SR UNSECURED 144A 04/52 4.5	NOTES	04/08/2052	4.500%	1,375,000	1,029,353	1,067,660
	JANE STREET GROUP LLC 2024 TERM LOAN B1	NOTES	12/15/2031	1.000%	924,290	924,290	921,110
	JAPAN TOBACCO INC SR UNSECURED 144A 05/28 4.85	NOTES	05/15/2028	4.850%	175,000	174,762	178,117
	JAPAN TOBACCO INC SR UNSECURED 144A 06/30 5.25	NOTES	06/15/2030	5.250%	225,000	224,705	233,447
	JAPAN TOBACCO INC SR UNSECURED 144A 06/35 5.85	NOTES	06/15/2035	5.850%	150,000	149,586	159,927
	JB POINDEXTER + CO INC SR UNSECURED 144A 12/31 8.75	NOTES	12/15/2031	8.750%	636,000	655,733	666,197
	JBS NV/USA FOODS/FOOD CO SR UNSECURED 05/32 3	NOTES	05/15/2032	3.000%	595,000	495,314	534,102
	JD.COM INC SR UNSECURED 01/50 4.125	NOTES	01/14/2050	4.125%	400,000	313,496	326,920
	JEFFERIES FINANCE LLC 2024 TERM LOAN	NOTES	10/21/2031	1.000%	384,262	385,402	382,221
	JEFFERSON CAPITAL HOLDIN COMPANY GUAR 144A 02/29 9.5	NOTES	02/15/2029	9.500%	555,000	587,912	582,850
	JEFFERSON CAPITAL HOLDIN COMPANY GUAR 144A 05/30 8.25	NOTES	05/15/2030	8.250%	225,000	231,750	236,635
	JEFFERSON CAPITAL HOLDIN COMPANY GUAR 144A 08/26 6	NOTES	08/15/2026	6.000%	243,000	242,548	242,273
	JETBLUE AIRWAYS/LOYALTY SR SECURED 144A 09/31 9.875	NOTES	09/20/2031	9.875%	160,000	169,982	161,194
	JOHN BEAN TECHNOLOGIES CORP TERM LOAN	NOTES	01/02/2032	1.000%	362,761	363,380	363,744
	JOHN SEVIER COMB CYCLE SECURED 01/42 4.626	NOTES	01/15/2042	4.626%	192,159	179,017	186,853
	JOHNS HOPKINS HEALTH SYS UNSECURED 05/46 3.837	NOTES	05/15/2046	3.837%	250,000	197,723	199,850
	JOHNS HOPKINS UNIVERSITY SR UNSECURED 01/60 2.813	NOTES	01/01/2060	2.813%	115,000	67,927	67,866
	JOHNS HOPKINS UNIVERSITY SR UNSECURED 07/53 4.083	NOTES	07/01/2053	4.083%	55,000	45,090	43,835
	JOHNSON + JOHNSON SR UNSECURED 01/38 3.4	NOTES	01/15/2038	3.400%	345,000	288,513	303,183
	JOHNSON + JOHNSON SR UNSECURED 01/48 3.5	NOTES	01/15/2048	3.500%	250,000	187,793	192,303
	JOHNSON + JOHNSON SR UNSECURED 03/36 3.55	NOTES	03/01/2036	3.550%	345,000	301,264	317,334
	JOHNSON + JOHNSON SR UNSECURED 03/37 3.625	NOTES	03/03/2037	3.625%	950,000	823,679	863,322
	JOHNSON + JOHNSON SR UNSECURED 03/46 3.7	NOTES	03/01/2046	3.700%	700,000	553,371	567,245
	JOHNSON + JOHNSON SR UNSECURED 03/47 3.75	NOTES	03/03/2047	3.750%	470,000	370,243	378,914
	JOHNSON + JOHNSON SR UNSECURED 05/41 4.85	NOTES	05/15/2041	4.850%	350,000	337,600	346,938

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	JOHNSON + JOHNSON SR UNSECURED 06/54 5.25	NOTES	06/01/2054	5.250%	250,000	$ 244,125	$ 250,213
	JOHNSON + JOHNSON SR UNSECURED 08/37 5.95	NOTES	08/15/2037	5.950%	245,000	264,269	272,827
	JOHNSON + JOHNSON SR UNSECURED 09/40 2.1	NOTES	09/01/2040	2.100%	100,000	67,171	70,486
	JOHNSON + JOHNSON SR UNSECURED 09/40 4.5	NOTES	09/01/2040	4.500%	250,000	233,235	242,530
	JOHNSON + JOHNSON SR UNSECURED 09/50 2.25	NOTES	09/01/2050	2.250%	255,000	145,847	150,340
	JOHNSON + JOHNSON SR UNSECURED 09/60 2.45	NOTES	09/01/2060	2.450%	350,000	190,098	192,269
	JOHNSONVILLE AERO COMBST SR SECURED 10/54 5.078	NOTES	10/01/2054	5.078%	222,215	214,228	213,437
	JONES DESLUIR INSRNC MGMT INC 2025 TERM LOAN B	NOTES	03/15/2030	1.000%	128,390	128,390	128,710
	JONES DSLRRS INSRNC MANAG INC 2025 REPRICED TERM LOAN B	NOTES	12/10/2032	1.000%	108,000	107,730	108,270
	JOURNEY PERSONAL CARE CORP 2024 TERM LOAN B	NOTES	03/01/2028	1.000%	483,602	484,659	483,602
	JPMORGAN CHASE + CO JR SUBORDINA 02/27 VAR	NOTES	02/01/2027	1.000%	150,000	148,148	148,907
	JPMORGAN CHASE + CO JR SUBORDINA 02/27 VAR	NOTES	02/01/2027	1.000%	815,000	802,824	813,256
	JPMORGAN CHASE + CO JR SUBORDINA 09/30 8.75	NOTES	09/01/2030	8.750%	1,250,000	1,470,788	1,471,725
	JPMORGAN CHASE + CO JR SUBORDINA 12/99 VAR	NOTES	12/31/2099	1.000%	520,000	514,998	521,295
	JPMORGAN CHASE + CO SR UNSECURED 01/42 5.4	NOTES	01/06/2042	5.400%	350,000	345,373	355,915
	JPMORGAN CHASE + CO SR UNSECURED 01/49 VAR	NOTES	01/23/2049	1.000%	605,000	466,098	481,713
	JPMORGAN CHASE + CO SR UNSECURED 02/28 VAR	NOTES	02/01/2028	1.000%	1,685,000	1,649,261	1,681,242
	JPMORGAN CHASE + CO SR UNSECURED 02/44 4.85	NOTES	02/01/2044	4.850%	345,000	317,507	326,515
	JPMORGAN CHASE + CO SR UNSECURED 02/48 VAR	NOTES	02/22/2048	1.000%	500,000	413,985	424,410
	JPMORGAN CHASE + CO SR UNSECURED 03/31 VAR	NOTES	03/24/2031	1.000%	1,150,000	1,120,537	1,159,994
	JPMORGAN CHASE + CO SR UNSECURED 04/31 VAR	NOTES	04/22/2031	1.000%	330,000	290,717	307,405
	JPMORGAN CHASE + CO SR UNSECURED 04/41 VAR	NOTES	04/22/2041	1.000%	500,000	370,660	392,570
	JPMORGAN CHASE + CO SR UNSECURED 04/42 VAR	NOTES	04/22/2042	1.000%	4,985,000	3,660,286	3,872,099
	JPMORGAN CHASE + CO SR UNSECURED 04/42 VAR	NOTES	04/22/2042	1.000%	750,000	550,695	582,563
	JPMORGAN CHASE + CO SR UNSECURED 04/51 VAR	NOTES	04/22/2051	1.000%	780,000	516,259	529,690
	JPMORGAN CHASE + CO SR UNSECURED 04/52 VAR	NOTES	04/22/2052	1.000%	1,115,000	762,426	790,479
	JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4	NOTES	05/15/2038	6.400%	600,000	654,882	677,778
	JPMORGAN CHASE + CO SR UNSECURED 06/29 VAR	NOTES	06/01/2029	1.000%	700,000	636,062	668,437
	JPMORGAN CHASE + CO SR UNSECURED 07/38 VAR	NOTES	07/24/2038	1.000%	900,000	771,594	807,984
	JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6	NOTES	07/15/2041	5.600%	750,000	757,170	781,785
	JPMORGAN CHASE + CO SR UNSECURED 07/48 VAR	NOTES	07/24/2048	1.000%	550,000	433,873	449,339
	JPMORGAN CHASE + CO SR UNSECURED 10/27 VAR	NOTES	10/22/2027	1.000%	400,000	409,388	406,288
	JPMORGAN CHASE + CO SR UNSECURED 10/30 VAR	NOTES	10/15/2030	1.000%	540,000	486,443	512,271
	JPMORGAN CHASE + CO SR UNSECURED 10/30 VAR	NOTES	10/22/2030	1.000%	700,000	686,679	709,828
	JPMORGAN CHASE + CO SR UNSECURED 10/30 VAR	NOTES	10/22/2030	1.000%	770,000	755,347	780,811
	JPMORGAN CHASE + CO SR UNSECURED 10/40 5.5	NOTES	10/15/2040	5.500%	435,000	432,825	453,340
	JPMORGAN CHASE + CO SR UNSECURED 11/41 VAR	NOTES	11/19/2041	1.000%	6,600,000	4,592,015	4,747,776
	JPMORGAN CHASE + CO SR UNSECURED 11/41 VAR	NOTES	11/19/2041	1.000%	600,000	405,360	431,616
	JPMORGAN CHASE + CO SR UNSECURED 11/45 VAR	NOTES	11/29/2045	1.000%	825,000	805,324	837,573
	JPMORGAN CHASE + CO SR UNSECURED 11/48 VAR	NOTES	11/15/2048	1.000%	1,265,000	989,129	1,017,680
	JPMORGAN CHASE + CO SR UNSECURED 12/29 VAR	NOTES	12/05/2029	1.000%	400,000	391,996	404,120
	JPMORGAN CHASE + CO SUBORDINATED 05/31 VAR	NOTES	05/13/2031	1.000%	1,075,000	961,598	1,014,112
	JPMORGAN CHASE + CO SUBORDINATED 06/45 4.95	NOTES	06/01/2045	4.950%	450,000	408,578	423,923
	JPMORGAN CHASE + CO SUBORDINATED 08/43 5.625	NOTES	08/16/2043	5.625%	285,000	284,054	292,729
	JW ALUMINUM CONT CAST CO SR SECURED 144A 04/30 10.25	NOTES	04/01/2030	10.250%	375,000	375,000	391,864
	JYSKE REALKREDIT A/S COVERED 01/26 1	NOTES	01/01/2026	1.000%	36,500,000	5,082,582	5,738,953
	JYSKE REALKREDIT A/S COVERED 01/27 1	NOTES	01/01/2027	1.000%	2,467,000	376,890	384,267
	JYSKE REALKREDIT A/S COVERED 10/50 1	NOTES	10/01/2050	1.000%	2	-	-
	JYSKE REALKREDIT A/S COVERED REGS 10/50 1	NOTES	10/01/2050	1.000%	3	-	-
	JYSKE REALKREDIT A/S COVERED REGS 10/50 1.5	NOTES	10/01/2050	1.500%	1	-	-
	KAISER ALUMINUM CORP SR UNSECURED 144A 03/34 5.875	NOTES	03/01/2034	5.875%	295,000	295,000	295,926
	KAISER FOUNDATION HOSPIT COMPANY GUAR 05/47 4.15	NOTES	05/01/2047	4.150%	900,000	734,130	748,602
	KAISER FOUNDATION HOSPIT COMPANY GUAR 11/49 3.266	NOTES	11/01/2049	3.266%	265,000	183,754	184,774
	KAISER FOUNDATION HOSPIT UNSECURED 06/41 2.81	NOTES	06/01/2041	2.810%	335,000	236,979	248,788
	KAISER FOUNDATION HOSPIT UNSECURED 06/51 3.002	NOTES	06/01/2051	3.002%	440,000	285,833	287,778
	KEHE DIST/FIN / NEXTWAVE SR SECURED 144A 02/29 9	NOTES	02/15/2029	9.000%	835,000	866,296	876,500
	KELLANOVA SR UNSECURED 05/54 5.75	NOTES	05/16/2054	5.750%	300,000	304,206	300,747
	KENTUCKY UTILITIES CO 1ST MORTGAGE 06/50 3.3	NOTES	06/01/2050	3.300%	150,000	101,001	103,260
	KENTUCKY UTILITIES CO 1ST MORTGAGE 08/55 5.85	NOTES	08/15/2055	5.850%	300,000	300,012	302,313
	KENTUCKY UTILITIES CO 1ST MORTGAGE 10/45 4.375	NOTES	10/01/2045	4.375%	200,000	165,686	169,184
	KENTUCKY UTILITIES CO 1ST MORTGAGE 11/40 5.125	NOTES	11/01/2040	5.125%	260,000	246,173	254,740
	KENVUE INC COMPANY GUAR 03/43 5.1	NOTES	03/22/2043	5.100%	150,000	143,858	144,024
	KENVUE INC COMPANY GUAR 03/63 5.2	NOTES	03/22/2063	5.200%	255,000	235,551	231,277
	KENVUE INC SR UNSECURED 03/53 5.05	NOTES	03/22/2053	5.050%	515,000	477,312	469,309
	KESTRA ADVISOR SRVS HOLD A INC 2024 REPRICED TERM LOAN	NOTES	03/22/2031	1.000%	234,408	234,408	235,141

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	KIMBERLY CLARK CORP SR UNSECURED 02/50 2.875	NOTES	02/07/2050	2.875%	55,000	$ 35,562	$ 36,359
	KIMBERLY CLARK CORP SR UNSECURED 05/47 3.9	NOTES	05/04/2047	3.900%	100,000	78,079	78,550
	KIMBERLY CLARK CORP SR UNSECURED 07/46 3.2	NOTES	07/30/2046	3.200%	400,000	281,964	285,368
	KIMBERLY CLARK CORP SR UNSECURED 08/37 6.625	NOTES	08/01/2037	6.625%	245,000	276,899	282,064
	KIMCO REALTY OP LLC COMPANY GUAR 02/33 4.6	NOTES	02/01/2033	4.600%	450,000	428,364	449,694
	KIMCO REALTY OP LLC COMPANY GUAR 02/36 5.3	NOTES	02/01/2036	5.300%	200,000	203,928	204,798
	KIMCO REALTY OP LLC COMPANY GUAR 10/49 3.7	NOTES	10/01/2049	3.700%	200,000	149,212	148,036
	KINDER MORGAN ENER PART COMPANY GUAR 01/38 6.95	NOTES	01/15/2038	6.950%	450,000	487,589	505,463
	KINDER MORGAN ENER PART COMPANY GUAR 08/42 5	NOTES	08/15/2042	5.000%	610,000	531,225	558,961
	KINDER MORGAN ENER PART COMPANY GUAR 11/40 7.5	NOTES	11/15/2040	7.500%	175,000	196,868	203,975
	KINDER MORGAN INC COMPANY GUAR 02/33 4.8	NOTES	02/01/2033	4.800%	375,000	356,344	375,859
	KINDER MORGAN INC COMPANY GUAR 06/45 5.55	NOTES	06/01/2045	5.550%	275,000	257,012	265,876
	KINDER MORGAN INC COMPANY GUAR 06/45 5.55	NOTES	06/01/2045	5.550%	2,040,000	1,906,564	1,972,313
	KINGPIN INTERMEDIATE HO SR SECURED 144A 10/32 7.25	NOTES	10/15/2032	7.250%	660,000	660,000	623,931
	KIOXIA HOLDINGS CORP COMPANY GUAR 144A 07/33 6.625	NOTES	07/24/2033	6.625%	320,000	331,200	332,762
	KKR APPLE BIDCO LLC 2025 TERM LOAN	NOTES	09/23/2031	1.000%	219,721	217,524	221,102
	KLA CORP SR UNSECURED 03/49 5	NOTES	03/15/2049	5.000%	150,000	137,979	138,086
	KLA CORP SR UNSECURED 07/52 4.95	NOTES	07/15/2052	4.950%	500,000	454,430	453,735
	KLA CORP SR UNSECURED 07/62 5.25	NOTES	07/15/2062	5.250%	385,000	360,460	357,338
	KNIFE RIVER HOLDCO TERM LOAN	NOTES	03/08/2032	1.000%	115,663	115,381	116,385
	KONTOOR BRANDS INC COMPANY GUAR 144A 11/29 4.125	NOTES	11/15/2029	4.125%	670,000	620,737	639,341
	KRAFT HEINZ FOODS CO COMPANY GUAR 01/39 6.875	NOTES	01/26/2039	6.875%	1,530,000	1,687,055	1,709,117
	KRAFT HEINZ FOODS CO COMPANY GUAR 144A 08/39 7.125	NOTES	08/01/2039	7.125%	1,720,000	1,923,321	1,945,853
	KRAKEN OIL + GAS PARTNER SR UNSECURED 144A 08/29 7.625	NOTES	08/15/2029	7.625%	450,000	440,355	444,276
	LADDER CAP FIN LLLP/CORP COMPANY GUAR 08/30 5.5	NOTES	08/01/2030	5.500%	-	299,574	(8,305)
	LAM RESEARCH CORP SR UNSECURED 03/49 4.875	NOTES	03/15/2049	4.875%	250,000	224,423	228,623
	LAM RESEARCH CORP SR UNSECURED 06/50 2.875	NOTES	06/15/2050	2.875%	430,000	271,605	278,924
	LBM ACQUISITION LLC 2024 INCREMENTAL TERM LOAN B	NOTES	06/06/2031	1.000%	639,148	635,082	601,262
	LCM INVESTMENTS HOLDINGS SR UNSECURED 144A 05/29 4.875	NOTES	05/01/2029	4.875%	274,000	255,848	269,948
	LEGG MASON INC COMPANY GUAR 01/44 5.625	NOTES	01/15/2044	5.625%	190,000	185,888	189,882
	LENDINGTREE INC 2025 TERM LOAN	NOTES	08/21/2030	1.000%	798,000	790,020	798,000
	LERNEN BIDCO LIMITED 2025 USD TERM LOAN B3	NOTES	10/27/2031	1.000%	369,779	371,399	371,166
	LEVEL 3 FINANCING INC COMPANY GUAR 144A 01/36 8.5	NOTES	01/15/2036	8.500%	205,000	205,000	209,916
	LEVEL 3 FINANCING INC SR SECURED 144A 03/34 7	NOTES	03/31/2034	7.000%	520,000	520,000	535,896
	LFS TOPCO LLC SR UNSECURED 144A 07/30 8.75	NOTES	07/15/2030	8.750%	515,000	509,220	518,327
	LGI HOMES INC COMPANY GUAR 144A 11/32 7	NOTES	11/15/2032	7.000%	275,000	272,289	262,864
	LIFE TIME FITNESS INC 2025 TERM LOAN	NOTES	11/05/2031	1.000%	764,000	765,910	767,900
	LIFEPOINT HEALTH INC COMPANY GUAR 144A 01/29 5.375	NOTES	01/15/2029	5.375%	135,000	118,349	132,361
	LIFEPOINT HEALTH INC SR SECURED 144A 08/30 9.875	NOTES	08/15/2030	9.875%	240,000	258,950	258,406
	LIFEPOINT HEALTH INC SR SECURED 144A 10/30 11	NOTES	10/15/2030	11.000%	330,000	362,228	361,888
	LIGHTNING POWER LLC SR SECURED 144A 08/32 7.25	NOTES	08/15/2032	7.250%	440,000	452,377	467,874
	LINDE INC/CT COMPANY GUAR 08/50 2	NOTES	08/10/2050	2.000%	125,000	65,073	66,280
	LINDE INC/CT COMPANY GUAR 11/42 3.55	NOTES	11/07/2042	3.550%	235,000	184,797	187,739
	LIQUID TECH SOLUTIONS LLC 2025 DELAYED DRAW TERM LOAN	NOTES	10/12/2032	1.000%	59,907	59,757	60,194
	LIQUID TECH SOLUTIONS LLC 2025 TERM LOAN	NOTES	10/12/2032	1.000%	585,093	582,167	587,895
	LLOYDS BANKING GROUP PLC SR UNSECURED 06/30 VAR	NOTES	06/05/2030	1.000%	300,000	305,019	314,415
	LLOYDS BANKING GROUP PLC SUBORDINATED 03/26 4.65	NOTES	03/24/2026	4.650%	775,000	770,435	775,946
	LLOYDS BANKING GROUP PLC SUBORDINATED 11/33 VAR	NOTES	11/15/2033	1.000%	1,175,000	1,311,465	1,366,901
	LOCKHEED MARTIN CORP SR UNSECURED 02/55 5.2	NOTES	02/15/2055	5.200%	230,000	216,660	216,580
	LOCKHEED MARTIN CORP SR UNSECURED 02/64 5.2	NOTES	02/15/2064	5.200%	400,000	371,000	370,544
	LOCKHEED MARTIN CORP SR UNSECURED 05/36 4.5	NOTES	05/15/2036	4.500%	400,000	378,570	392,076
	LOCKHEED MARTIN CORP SR UNSECURED 05/46 4.7	NOTES	05/15/2046	4.700%	200,000	178,710	181,358
	LOCKHEED MARTIN CORP SR UNSECURED 06/40 5.72	NOTES	06/01/2040	5.720%	200,000	205,692	215,124
	LOCKHEED MARTIN CORP SR UNSECURED 06/53 4.15	NOTES	06/15/2053	4.150%	360,000	287,683	287,712
	LOCKHEED MARTIN CORP SR UNSECURED 06/62 4.3	NOTES	06/15/2062	4.300%	250,000	198,188	197,263
	LOCKHEED MARTIN CORP SR UNSECURED 09/36 6.15	NOTES	09/01/2036	6.150%	190,000	204,754	211,394
	LOCKHEED MARTIN CORP SR UNSECURED 09/52 4.09	NOTES	09/15/2052	4.090%	570,000	450,870	451,748
	LOCKHEED MARTIN CORP SR UNSECURED 11/54 5.7	NOTES	11/15/2054	5.700%	520,000	529,641	524,612
	LOCKHEED MARTIN CORP SR UNSECURED 11/63 5.9	NOTES	11/15/2063	5.900%	270,000	281,777	278,967
	LOCKHEED MARTIN CORP SR UNSECURED 12/42 4.07	NOTES	12/15/2042	4.070%	250,000	208,353	213,573
	LOEWS CORP SR UNSECURED 05/43 4.125	NOTES	05/15/2043	4.125%	175,000	145,054	148,880
	LONG RIDGE ENERGY LLC SR SECURED 144A 02/32 8.75	NOTES	02/15/2032	8.750%	260,000	260,000	276,754
	LOUISVILLE GAS + ELEC 1ST MORTGAGE 04/49 4.25	NOTES	04/01/2049	4.250%	250,000	198,615	204,213
	LOUISVILLE GAS + ELEC 1ST MORTGAGE 08/55 5.85	NOTES	08/15/2055	5.850%	300,000	299,436	302,187
	LSEG US FIN CORP COMPANY GUAR 144A 03/34 5.297	NOTES	03/28/2034	5.297%	500,000	497,855	516,545
	LUMEXA IMAGING INC TERM LOAN B	NOTES	12/17/2032	1.000%	245,000	244,388	246,992

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	MADISON IAQ LLC SR UNSECURED 144A 06/29 5.875	NOTES	06/30/2029	5.875%	855,000	$ 807,317	$ 849,802
	MADISON SAFETY + FLOW LLC 2025 1ST LIEN TERM LOAN B	NOTES	09/26/2031	1.000%	478,469	479,517	482,457
	MANITOWOC COMPANY INC SECURED 144A 10/31 9.25	NOTES	10/01/2031	9.250%	295,000	302,381	316,860
	MANNINGTON MILLS INC 2025 TERM LOAN B	NOTES	03/25/2032	1.000%	336,895	334,193	335,210
	MANULIFE FINANCIAL CORP SR UNSECURED 03/46 5.375	NOTES	03/04/2046	5.375%	250,000	243,633	246,318
	MARCEL LUX IV SARL 2025 USD REPRICED TERM LOAN	NOTES	11/12/2030	1.000%	268,795	268,795	270,475
	MARRIOTT INTERNATIONAL SR UNSECURED 04/29 4.9	NOTES	04/15/2029	4.900%	55,000	54,895	56,227
	MARRIOTT OWNERSHIP RESOR COMPANY GUAR 144A 10/33 6.5	NOTES	10/01/2033	6.500%	660,000	660,000	633,145
	MARS INC SR UNSECURED 144A 03/30 4.8	NOTES	03/01/2030	4.800%	1,075,000	1,076,168	1,098,607
	MARS INC SR UNSECURED 144A 03/35 5.2	NOTES	03/01/2035	5.200%	650,000	653,413	668,090
	MARSH + MCLENNAN COS INC SR UNSECURED 01/47 4.35	NOTES	01/30/2047	4.350%	100,000	83,523	84,759
	MARSH + MCLENNAN COS INC SR UNSECURED 03/39 4.75	NOTES	03/15/2039	4.750%	350,000	324,009	336,952
	MARSH + MCLENNAN COS INC SR UNSECURED 03/48 4.2	NOTES	03/01/2048	4.200%	250,000	202,523	205,645
	MARSH + MCLENNAN COS INC SR UNSECURED 03/49 4.9	NOTES	03/15/2049	4.900%	350,000	313,376	316,554
	MARSH + MCLENNAN COS INC SR UNSECURED 03/53 5.45	NOTES	03/15/2053	5.450%	200,000	193,106	194,044
	MARSH + MCLENNAN COS INC SR UNSECURED 03/55 5.4	NOTES	03/15/2055	5.400%	505,000	483,578	486,214
	MARSH + MCLENNAN COS INC SR UNSECURED 09/53 5.7	NOTES	09/15/2053	5.700%	360,000	360,799	361,966
	MARSH + MCLENNAN COS INC SR UNSECURED 11/44 5.35	NOTES	11/15/2044	5.350%	170,000	164,932	166,345
	MARSH + MCLENNAN COS INC SR UNSECURED 11/52 6.25	NOTES	11/01/2052	6.250%	300,000	320,373	323,241
	MARSH + MCLENNAN COS INC SR UNSECURED 12/51 2.9	NOTES	12/15/2051	2.900%	100,000	62,138	63,303
	MASS GENERAL BRIGHAM INC UNSECURED 07/49 3.192	NOTES	07/01/2049	3.192%	350,000	237,283	241,234
	MASS GENERAL BRIGHAM INC UNSECURED 07/60 3.342	NOTES	07/01/2060	3.342%	185,000	120,468	120,328
	MASS INSTITUTE OF TECH SR UNSECURED 07/50 2.989	NOTES	07/01/2050	2.989%	180,000	120,996	119,810
	MASS INSTITUTE OF TECH UNSECURED 04/52 3.067	NOTES	04/01/2052	3.067%	200,000	134,244	132,020
	MASS INSTITUTE OF TECH UNSECURED 07/38 3.959	NOTES	07/01/2038	3.959%	130,000	115,431	120,666
	MASS INSTITUTE OF TECH UNSECURED 12/99 3.885	NOTES	12/31/2099	3.885%	130,000	90,970	89,499
	MASS INSTITUTE OF TECH UNSECURED 12/99 4.678	NOTES	12/31/2099	4.678%	265,000	223,268	219,335
	MASS INSTITUTE OF TECH UNSECURED 12/99 4.678	NOTES	12/31/2099	4.678%	260,000	219,055	215,197
	MASS INSTITUTE OF TECH UNSECURED 12/99 5.6	NOTES	12/31/2099	5.600%	260,000	261,563	259,332
	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 04/50 3.375	NOTES	04/15/2050	3.375%	135,000	90,122	91,257
	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 04/77 4.9	NOTES	04/01/2077	4.900%	1,430,000	1,174,699	1,150,192
	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 12/61 3.2	NOTES	12/01/2061	3.200%	545,000	323,289	325,365
	MASTERCARD INC SR UNSECURED 02/48 3.95	NOTES	02/26/2048	3.950%	330,000	264,446	266,732
	MASTERCARD INC SR UNSECURED 03/50 3.85	NOTES	03/26/2050	3.850%	500,000	386,890	391,420
	MASTERCARD INC SR UNSECURED 03/51 2.95	NOTES	03/15/2051	2.950%	100,000	64,644	65,660
	MASTERCARD INC SR UNSECURED 06/49 3.65	NOTES	06/01/2049	3.650%	250,000	188,600	190,375
	MASTERCARD INC SR UNSECURED 11/46 3.8	NOTES	11/21/2046	3.800%	225,000	176,135	179,676
	MATCH GROUP HLD II LLC SR UNSECURED 144A 12/27 5	NOTES	12/15/2027	5.000%	70,000	67,725	69,849
	MAUSER PACKAGING SOLUT SECURED 144A 04/30 9.25	NOTES	04/15/2030	9.250%	277,000	260,821	265,920
	MAVIS TIRE EXPRESS SERV CORP 2025 REPRICED TERM LOAN	NOTES	05/04/2028	1.000%	457,001	457,001	459,188
	MAYO CLINIC UNSECURED 11/43 3.774	NOTES	11/15/2043	3.774%	120,000	98,671	98,533
	MAYO CLINIC UNSECURED 11/47 4	NOTES	11/15/2047	4.000%	135,000	109,897	109,266
	MAYO CLINIC UNSECURED 11/52 4.128	NOTES	11/15/2052	4.128%	250,000	203,838	202,193
	MAYO CLINIC UNSECURED 11/61 3.196	NOTES	11/15/2061	3.196%	150,000	96,686	94,455
	MCGRAW HILL EDUCATION SR UNSECURED 144A 08/29 8	NOTES	08/01/2029	8.000%	470,000	470,038	474,926
	MCGRW HILL GLBL EDCTIN HLD LLC 2025 1ST LIEN TERM LOAN B	NOTES	08/06/2031	1.000%	304,071	305,208	307,031
	MDVIP INC 2025 TERM LOAN B	NOTES	10/14/2031	1.000%	428,980	428,608	430,857
	MEAD JOHNSON NUTRITION C COMPANY GUAR 06/44 4.6	NOTES	06/01/2044	4.600%	300,000	261,474	265,539
	MEDICAL SOLUTIONS HOLDINGS INC 2021 1ST LIEN TERM LOAN	NOTES	11/01/2028	1.000%	963,388	686,949	225,327
	MEDLINE BORROWER LP 2025 INCREMENTAL TERM LOAN B	NOTES	10/23/2030	1.000%	788,653	790,628	792,475
	MEDLINE BORROWER LP SR SECURED 144A 04/29 3.875	NOTES	04/01/2029	3.875%	700,000	648,193	683,417
	MEDSTAR HEALTH INC SECURED 08/49 3.626	NOTES	08/15/2049	3.626%	60,000	43,066	43,854
	MEDTRONIC INC COMPANY GUAR 03/45 4.625	NOTES	03/15/2045	4.625%	600,000	532,614	549,126
	MEDTRONIC INC COMPANY GUAR 04/43 4	NOTES	04/01/2043	4.000%	100,000	82,642	84,938
	MEMORIAL HEALTH SERVICES SR UNSECURED 11/49 3.447	NOTES	11/01/2049	3.447%	100,000	71,062	71,006
	MEMORIAL SLOAN KETTERING SR UNSECURED 07/52 4.125	NOTES	07/01/2052	4.125%	600,000	485,682	478,890
	MERCK + CO INC SR UNSECURED 02/45 3.7	NOTES	02/10/2045	3.700%	1,590,000	1,216,315	1,263,748
	MERCK + CO INC SR UNSECURED 02/45 3.7	NOTES	02/10/2045	3.700%	650,000	503,373	516,627
	MERCK + CO INC SR UNSECURED 03/39 3.9	NOTES	03/07/2039	3.900%	345,000	292,022	308,782
	MERCK + CO INC SR UNSECURED 03/46 5.5	NOTES	03/15/2046	5.500%	245,000	246,046	244,071
	MERCK + CO INC SR UNSECURED 03/49 4	NOTES	03/07/2049	4.000%	600,000	469,866	480,138
	MERCK + CO INC SR UNSECURED 05/43 4.15	NOTES	05/18/2043	4.150%	250,000	209,345	215,068
	MERCK + CO INC SR UNSECURED 05/44 4.9	NOTES	05/17/2044	4.900%	65,000	60,021	61,157

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	MERCK + CO INC SR UNSECURED 05/53 5	NOTES	05/17/2053	5.000%	535,000	$ 486,994	$ 491,371
	MERCK + CO INC SR UNSECURED 05/63 5.15	NOTES	05/17/2063	5.150%	350,000	319,785	321,619
	MERCK + CO INC SR UNSECURED 06/40 2.35	NOTES	06/24/2040	2.350%	1,320,000	903,349	950,941
	MERCK + CO INC SR UNSECURED 06/40 2.35	NOTES	06/24/2040	2.350%	355,000	240,314	255,746
	MERCK + CO INC SR UNSECURED 06/50 2.45	NOTES	06/24/2050	2.450%	500,000	287,835	292,350
	MERCK + CO INC SR UNSECURED 09/42 3.6	NOTES	09/15/2042	3.600%	250,000	194,080	201,523
	MERCK + CO INC SR UNSECURED 12/51 2.75	NOTES	12/10/2051	2.750%	2,085,000	1,271,013	1,290,240
	MERCK + CO INC SR UNSECURED 12/51 2.75	NOTES	12/10/2051	2.750%	500,000	303,025	309,410
	MERCK + CO INC SR UNSECURED 12/55 5.55	NOTES	12/04/2055	5.550%	500,000	498,675	493,320
	MERCK + CO INC SR UNSECURED 12/61 2.9	NOTES	12/10/2061	2.900%	915,000	521,029	531,816
	MERCK + CO INC SR UNSECURED 12/65 5.7	NOTES	12/04/2065	5.700%	330,000	330,050	326,462
	META PLATFORMS INC SR UNSECURED 05/53 5.6	NOTES	05/15/2053	5.600%	825,000	824,794	789,657
	META PLATFORMS INC SR UNSECURED 05/63 5.75	NOTES	05/15/2063	5.750%	675,000	681,581	648,270
	META PLATFORMS INC SR UNSECURED 08/52 4.45	NOTES	08/15/2052	4.450%	3,500,000	2,949,765	2,848,335
	META PLATFORMS INC SR UNSECURED 08/52 4.45	NOTES	08/15/2052	4.450%	400,000	337,116	325,524
	META PLATFORMS INC SR UNSECURED 08/54 5.4	NOTES	08/15/2054	5.400%	5,040,000	4,880,585	4,688,813
	META PLATFORMS INC SR UNSECURED 08/54 5.4	NOTES	08/15/2054	5.400%	995,000	963,528	925,668
	META PLATFORMS INC SR UNSECURED 08/62 4.65	NOTES	08/15/2062	4.650%	850,000	721,370	686,613
	META PLATFORMS INC SR UNSECURED 08/64 5.55	NOTES	08/15/2064	5.550%	930,000	906,592	862,659
	META PLATFORMS INC SR UNSECURED 11/35 4.875	NOTES	11/15/2035	4.875%	475,000	476,663	474,364
	META PLATFORMS INC SR UNSECURED 11/45 5.5	NOTES	11/15/2045	5.500%	1,200,000	1,194,588	1,165,224
	META PLATFORMS INC SR UNSECURED 11/55 5.625	NOTES	11/15/2055	5.625%	7,830,000	7,857,992	7,514,999
	META PLATFORMS INC SR UNSECURED 11/55 5.625	NOTES	11/15/2055	5.625%	2,100,000	2,084,670	2,015,517
	META PLATFORMS INC SR UNSECURED 11/65 5.75	NOTES	11/15/2065	5.750%	7,820,000	7,847,712	7,456,370
	META PLATFORMS INC SR UNSECURED 11/65 5.75	NOTES	11/15/2065	5.750%	1,600,000	1,586,912	1,525,600
	METHODIST HOSPITAL/THE UNSECURED 12/50 2.705	NOTES	12/01/2050	2.705%	165,000	101,881	101,703
	METLIFE INC SR UNSECURED 01/54 5.25	NOTES	01/15/2054	5.250%	350,000	327,542	332,903
	METLIFE INC SR UNSECURED 02/41 5.875	NOTES	02/06/2041	5.875%	450,000	459,297	472,586
	METLIFE INC SR UNSECURED 03/45 4.05	NOTES	03/01/2045	4.050%	250,000	200,115	206,770
	METLIFE INC SR UNSECURED 07/52 5	NOTES	07/15/2052	5.000%	300,000	271,065	274,170
	METLIFE INC SR UNSECURED 11/43 4.875	NOTES	11/13/2043	4.875%	500,000	453,950	466,175
	METLIFE INC SR UNSECURED 12/44 4.721	NOTES	12/15/2044	4.721%	300,000	264,861	270,231
	MEXICO CITY ARPT TRUST SR SECURED 144A 07/47 5.5	NOTES	07/31/2047	5.500%	400,000	321,720	350,192
	MEXICO CITY ARPT TRUST SR SECURED 144A 10/26 4.25	NOTES	10/31/2026	4.250%	700,000	684,285	696,962
	MI WINDOWS AND DOORS LLC 2024 TERM LOAN B2	NOTES	03/28/2031	1.000%	710,741	718,886	712,297
	MICHAEL BAKER INTRNATIONAL LLC 2025 TERM LOAN B	NOTES	12/01/2028	1.000%	719,505	722,632	722,052
	MICHAELS COS INC/THE SR UNSECURED 144A 05/29 7.875	NOTES	05/01/2029	7.875%	250,000	151,653	230,775
	MICROSOFT CORP SR UNSECURED 02/41 5.3	NOTES	02/08/2041	5.300%	270,000	290,512	280,392
	MICROSOFT CORP SR UNSECURED 02/47 4.25	NOTES	02/06/2047	4.250%	380,000	337,033	335,935
	MICROSOFT CORP SR UNSECURED 02/55 4	NOTES	02/12/2055	4.000%	100,000	80,747	79,879
	MICROSOFT CORP SR UNSECURED 02/57 4.5	NOTES	02/06/2057	4.500%	260,000	232,627	230,287
	MICROSOFT CORP SR UNSECURED 03/52 2.921	NOTES	03/17/2052	2.921%	1,970,000	1,301,441	1,290,429
	MICROSOFT CORP SR UNSECURED 03/62 3.041	NOTES	03/17/2062	3.041%	657,000	419,718	409,265
	MICROSOFT CORP SR UNSECURED 06/39 5.2	NOTES	06/01/2039	5.200%	175,000	181,111	182,933
	MICROSOFT CORP SR UNSECURED 06/47 4.5	NOTES	06/15/2047	4.500%	300,000	270,120	268,986
	MICROSOFT CORP SR UNSECURED 06/50 2.525	NOTES	06/01/2050	2.525%	2,015,000	1,240,031	1,230,258
	MICROSOFT CORP SR UNSECURED 06/60 2.675	NOTES	06/01/2060	2.675%	1,252,000	733,259	720,989
	MICROSOFT CORP SR UNSECURED 08/36 3.45	NOTES	08/08/2036	3.450%	700,000	610,365	639,247
	MICROSOFT CORP SR UNSECURED 08/46 3.7	NOTES	08/08/2046	3.700%	750,000	600,225	599,918
	MICROSOFT CORP SR UNSECURED 08/56 3.95	NOTES	08/08/2056	3.950%	200,000	160,214	157,046
	MICROSOFT CORP SR UNSECURED 09/50 2.5	NOTES	09/15/2050	2.500%	500,000	302,595	302,860
	MICROSOFT CORP SR UNSECURED 10/40 4.5	NOTES	10/01/2040	4.500%	100,000	96,020	96,928
	MICROSOFT CORP SR UNSECURED 11/42 3.5	NOTES	11/15/2042	3.500%	200,000	161,794	162,804
	MICROSOFT CORP SR UNSECURED 11/45 4.45	NOTES	11/03/2045	4.450%	200,000	185,074	183,192
	MID AMERICA APARTMENTS SR UNSECURED 09/51 2.875	NOTES	09/15/2051	2.875%	200,000	122,270	127,086
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 02/55 5.3	NOTES	02/01/2055	5.300%	200,000	188,928	189,494
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 05/46 4.25	NOTES	05/01/2046	4.250%	630,000	519,107	526,138
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 05/46 4.25	NOTES	05/01/2046	4.250%	155,000	127,717	129,447
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 07/49 4.25	NOTES	07/15/2049	4.250%	250,000	202,635	204,755
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/48 3.65	NOTES	08/01/2048	3.650%	400,000	296,412	299,380
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/43 4.8	NOTES	09/15/2043	4.800%	2,130,000	1,912,484	1,936,894
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/43 4.8	NOTES	09/15/2043	4.800%	100,000	89,788	90,934
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/54 5.85	NOTES	09/15/2054	5.850%	200,000	203,262	205,742
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 11/56 5.5	NOTES	11/15/2056	5.500%	1,140,000	1,131,245	1,115,422

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	MIDAS OPCO HOLDINGS LLC COMPANY GUAR 144A 08/29 5.625	NOTES	08/15/2029	5.625%	610,000	$ 580,775	$ 594,842
	MIDCAP FINANCIAL ISSR TR SR UNSECURED 144A 05/28 6.5	NOTES	05/01/2028	6.500%	700,000	685,290	698,775
	MIDCONTINENT COMMUNICATIONS 2024 TERM LOAN B	NOTES	08/16/2031	1.000%	395,000	397,964	394,755
	MIDWEST PHYS ADMIN SERVICES 2021 TERM LOAN	NOTES	03/12/2028	1.000%	340,516	323,072	310,674
	MILLICOM INTL CELLULAR SR UNSECURED 144A 04/31 4.5	NOTES	04/27/2031	4.500%	455,000	398,730	423,810
	MILLROSE PROPERTIES INC COMPANY GUAR 144A 09/32 6.25	NOTES	09/15/2032	6.250%	425,000	425,000	428,817
	MINERAL RESOURCES LTD SR UNSECURED 144A 04/31 7	NOTES	04/01/2031	7.000%	130,000	130,000	135,564
	MINERAL RESOURCES LTD SR UNSECURED 144A 05/30 8.5	NOTES	05/01/2030	8.500%	369,000	376,402	383,738
	MINERAL RESOURCES LTD SR UNSECURED 144A 11/27 8	NOTES	11/01/2027	8.000%	126,000	128,812	128,684
	MINERALS TECHNOLOGIES INC 2024 TERM LOAN B	NOTES	11/26/2031	1.000%	396,000	397,980	397,980
	MISSISSIPPI POWER CO SR UNSECURED 07/51 3.1	NOTES	07/30/2051	3.100%	100,000	65,012	65,273
	MITSUBISHI UFJ FIN GRP SR UNSECURED 03/39 4.153	NOTES	03/07/2039	4.153%	125,000	112,478	115,921
	MITSUBISHI UFJ FIN GRP SR UNSECURED 07/38 4.286	NOTES	07/26/2038	4.286%	260,000	237,162	245,814
	MITSUBISHI UFJ FIN GRP SR UNSECURED 07/39 3.751	NOTES	07/18/2039	3.751%	500,000	419,420	436,525
	MIWD HLDCO II/MIWD FIN COMPANY GUAR 144A 02/30 5.5	NOTES	02/01/2030	5.500%	415,000	391,997	401,973
	MODENA BUYER LLC TERM LOAN	NOTES	07/01/2031	1.000%	511,573	499,819	509,933
	MODENA BUYER LLC TERM LOAN	NOTES	07/01/2031	1.000%	491,259	477,047	489,685
	MOLINA HEALTHCARE INC SR UNSECURED 144A 01/33 6.25	NOTES	01/15/2033	6.250%	345,000	340,977	351,714
	MOLINA HEALTHCARE INC SR UNSECURED 144A 11/30 3.875	NOTES	11/15/2030	3.875%	110,000	97,925	102,068
	MONONGAHELA POWER CO 1ST MORTGAGE 144A 12/43 5.4	NOTES	12/15/2043	5.400%	330,000	311,669	321,879
	MORAN FOODS LLC 2022 EXTENDED TERM LOAN	NOTES	06/30/2026	1.000%	93,033	67,449	83,265
	MORAN FOODS LLC 2022 FLSO TERM LOAN	NOTES	06/30/2026	1.000%	43,571	3,710	2,318
	MORAN FOODS LLC 2023 FLSO PIK TERM LOAN 1	NOTES	06/30/2026	1.000%	103,335	15,553	57
	MORGAN STANLEY SR UNSECURED 01/45 4.3	NOTES	01/27/2045	4.300%	800,000	659,416	692,352
	MORGAN STANLEY SR UNSECURED 01/47 4.375	NOTES	01/22/2047	4.375%	700,000	584,563	604,394
	MORGAN STANLEY SR UNSECURED 01/52 VAR	NOTES	01/25/2052	1.000%	550,000	335,896	349,850
	MORGAN STANLEY SR UNSECURED 03/51 VAR	NOTES	03/24/2051	1.000%	695,000	687,355	695,000
	MORGAN STANLEY SR UNSECURED 04/39 VAR	NOTES	04/22/2039	1.000%	200,000	179,030	188,182
	MORGAN STANLEY SR UNSECURED 04/42 VAR	NOTES	04/22/2042	1.000%	700,000	517,531	548,457
	MORGAN STANLEY SR UNSECURED 07/38 VAR	NOTES	07/22/2038	1.000%	750,000	637,898	675,923
	MORGAN STANLEY SR UNSECURED 07/42 6.375	NOTES	07/24/2042	6.375%	445,000	480,769	495,254
	MORGAN STANLEY SR UNSECURED 11/55 VAR	NOTES	11/19/2055	1.000%	1,225,000	1,183,737	1,210,839
	MOSS CREEK RESOURCES HLD SR UNSECURED 144A 09/31 8.25	NOTES	09/01/2031	8.250%	420,000	412,109	402,150
	MOUNT NITTANY MED CTR UNSECURED 11/52 3.799	NOTES	11/15/2052	3.799%	68,000	50,438	50,574
	MPLX LP SR UNSECURED 03/28 4	NOTES	03/15/2028	4.000%	1,000,000	970,180	997,880
	MPLX LP SR UNSECURED 03/47 5.2	NOTES	03/01/2047	5.200%	1,520,000	1,349,456	1,358,287
	MPLX LP SR UNSECURED 04/38 4.5	NOTES	04/15/2038	4.500%	3,471,000	3,028,221	3,164,788
	MPLX LP SR UNSECURED 09/55 6.2	NOTES	09/15/2055	6.200%	2,780,000	2,732,575	2,756,370
	MPT OPER PARTNERSP/FINL COMPANY GUAR 08/29 4.625	NOTES	08/01/2029	4.625%	630,000	456,876	527,808
	MPT OPER PARTNERSP/FINL SR SECURED 144A 02/32 8.5	NOTES	02/15/2032	8.500%	160,000	157,936	170,869
	MV HOLDING GMBH 2025 USD TERM LOAN B	NOTES	03/17/2032	1.000%	235,424	235,433	236,700
	MYLAN INC COMPANY GUAR 11/43 5.4	NOTES	11/29/2043	5.400%	405,000	362,406	347,879
	MYMICHIGAN HEALTH SECURED 06/50 3.409	NOTES	06/01/2050	3.409%	200,000	139,140	138,688
	NA RAIL HOLD CO LLC 2025 TERM LOAN B	NOTES	03/08/2032	1.000%	238,800	238,211	241,188
	NARRAGANSETT ELECTRIC SR UNSECURED 144A 08/28 3.919	NOTES	08/01/2028	3.919%	350,000	338,104	349,307
	NATIONAL RURAL UTIL COOP COLLATERAL T 03/49 4.3	NOTES	03/15/2049	4.300%	250,000	202,043	209,730
	NATIONWIDE BLDG SOCIETY COVERED 144A 11/26 5.264	NOTES	11/10/2026	5.264%	400,000	404,736	404,980
	NATIONWIDE CHILDREN HOSP UNSECURED 11/52 4.556	NOTES	11/01/2052	4.556%	100,000	87,380	86,110
	NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 04/50 4.35	NOTES	04/30/2050	4.350%	1,930,000	1,469,314	1,510,920
	NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 08/39 9.375	NOTES	08/15/2039	9.375%	3,002,000	3,866,206	4,014,334
	NATIXIS COMMERCIAL MORTGAGE SE NCMS 2021 APPL A 144A	NOTES	08/15/2038	1.000%	742,538	706,013	721,046
	NATURE CONSERVANCY (THE) SR UNSECURED 03/52 3.957	NOTES	03/01/2052	3.957%	120,000	95,683	93,605
	NATWEST GROUP PLC SR UNSECURED 01/30 VAR	NOTES	01/27/2030	1.000%	600,000	593,808	613,260
	NATWEST GROUP PLC SR UNSECURED 04/26 4.8	NOTES	04/05/2026	4.800%	1,275,000	1,274,579	1,278,162
	NATWEST GROUP PLC SR UNSECURED 05/29 VAR	NOTES	05/18/2029	1.000%	200,000	197,970	203,364
	NATWEST GROUP PLC SR UNSECURED 06/27 VAR	NOTES	06/14/2027	1.000%	650,000	620,224	642,915
	NATWEST GROUP PLC SR UNSECURED 09/29 VAR	NOTES	09/13/2029	1.000%	600,000	611,832	624,996
	NATWEST MARKETS PLC SR UNSECURED 144A 11/28 VAR	NOTES	11/06/2028	1.000%	200,000	200,000	200,268
	NAVIENT CORP SR UNSECURED 03/28 4.875	NOTES	03/15/2028	4.875%	193,000	184,110	190,840
	NAVIENT CORP SR UNSECURED 03/29 5.5	NOTES	03/15/2029	5.500%	128,000	120,745	127,060
	NAVIENT STUDENT LOAN TRUST NAVSL 2018 2A A3 144A	NOTES	03/25/2067	1.000%	2,945,415	2,936,745	2,954,521
	NAVIENT STUDENT LOAN TRUST NAVSL 2019 3A A 144A	NOTES	07/25/2068	1.000%	1,670,931	1,674,771	1,658,942
	NAVIENT STUDENT LOAN TRUST NAVSL 2020 2A A1B 144A	NOTES	08/26/2069	1.000%	1,741,818	1,735,489	1,756,169
	NBCUNIVERSAL MEDIA LLC COMPANY GUAR 01/43 4.45	NOTES	01/15/2043	4.450%	720,000	613,231	612,065

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NCL CORPORATION LTD SR UNSECURED 144A 02/29 7.75	NOTES	02/15/2029	7.750%	305,000	$ 320,256	$ 324,673
	NCL CORPORATION LTD SR UNSECURED 144A 09/33 6.25	NOTES	09/15/2033	6.250%	145,000	145,000	144,939
	NELNET STUDENT LOAN TRUST NSLT 2019 1A A2 144A	NOTES	04/25/2067	1.000%	2,731,982	2,725,293	2,730,331
	NEPTUNE BIDCO US INC SR SECURED 144A 04/29 9.29	NOTES	04/15/2029	9.290%	355,000	330,193	355,607
	NETFLIX INC SR UNSECURED 08/54 5.4	NOTES	08/15/2054	5.400%	300,000	287,595	290,718
	NEVADA POWER CO GENL REF MOR 03/54 6	NOTES	03/15/2054	6.000%	180,000	183,807	184,426
	NEVADA POWER CO GENL REF MOR 05/53 5.9	NOTES	05/01/2053	5.900%	140,000	140,430	140,742
	NEVADA POWER CO GENL REF MOR 08/50 3.125	NOTES	08/01/2050	3.125%	250,000	159,605	162,830
	NEW GOLD INC SR UNSECURED 144A 04/32 6.875	NOTES	04/01/2032	6.875%	415,000	416,342	440,415
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2018 4A A1S 144A	NOTES	01/25/2048	1.000%	46,376	45,503	45,571
	NEWELL BRANDS INC SR UNSECURED 144A 06/28 8.5	NOTES	06/01/2028	8.500%	145,000	145,000	152,040
	NEWLY WEDS FOODS INC TERM LOAN B	NOTES	03/15/2032	1.000%	270,290	268,944	271,078
	NEWMONT / NEWCREST FIN COMPANY GUAR 03/34 5.35	NOTES	03/15/2034	5.350%	425,000	422,850	444,236
	NEWMONT / NEWCREST FIN COMPANY GUAR 05/50 4.2	NOTES	05/13/2050	4.200%	300,000	247,401	244,095
	NEXSTAR MEDIA INC COMPANY GUAR 144A 11/28 4.75	NOTES	11/01/2028	4.750%	598,000	557,563	593,659
	NEXTERA ENERGY CAPITAL COMPANY GUAR 03/29 4.9	NOTES	03/15/2029	4.900%	1,275,000	1,270,997	1,306,684
	NEXTERA ENERGY CAPITAL COMPANY GUAR 03/30 5.05	NOTES	03/15/2030	5.050%	375,000	375,251	386,865
	NEXTERA ENERGY CAPITAL COMPANY GUAR 03/55 5.9	NOTES	03/15/2055	5.900%	635,000	601,123	641,979
	NEXTERA ENERGY CAPITAL COMPANY GUAR 07/27 4.625	NOTES	07/15/2027	4.625%	575,000	574,218	581,164
	NEXUS BUYER LLC 2025 2ND LIEN TERM LOAN B	NOTES	02/16/2032	1.000%	425,000	425,531	422,012
	NEXUS BUYER LLC 2025 TERM LOAN B	NOTES	07/31/2031	1.000%	1,112,168	1,112,168	1,098,327
	NIKE INC SR UNSECURED 03/40 3.25	NOTES	03/27/2040	3.250%	300,000	231,660	243,495
	NIKE INC SR UNSECURED 03/50 3.375	NOTES	03/27/2050	3.375%	700,000	492,982	499,856
	NIKE INC SR UNSECURED 05/43 3.625	NOTES	05/01/2043	3.625%	200,000	156,672	160,740
	NIKE INC SR UNSECURED 11/45 3.875	NOTES	11/01/2045	3.875%	350,000	275,905	281,862
	NIKE INC SR UNSECURED 11/46 3.375	NOTES	11/01/2046	3.375%	300,000	215,179	222,282
	NISOURCE INC SR UNSECURED 04/55 5.85	NOTES	04/01/2055	5.850%	915,000	912,676	912,118
	NISSAN MOTOR CO SR UNSECURED 144A 09/30 4.81	NOTES	09/17/2030	4.810%	670,000	644,701	631,475
	NOKIA OYJ SR UNSECURED 05/39 6.625	NOTES	05/15/2039	6.625%	2,390,000	2,464,481	2,559,355
	NOMURA HOLDINGS INC SR UNSECURED 07/30 2.679	NOTES	07/16/2030	2.679%	400,000	348,044	369,764
	NORDEA KREDIT REALKREDIT COVERED 10/50 1	NOTES	10/01/2050	1.000%	15	2	2
	NORDEA KREDIT REALKREDIT COVERED 10/50 1.5	NOTES	10/01/2050	1.500%	1	-	-
	NORDEA KREDIT REALKREDIT COVERED 10/53 1.5	NOTES	10/01/2053	1.500%	10	1	1
	NORDEA KREDIT REALKREDIT COVERED 10/53 1.5	NOTES	10/01/2053	1.500%	623,793	72,179	78,822
	NORDEA KREDIT REALKREDIT COVERED REGS 10/50 2	NOTES	10/01/2050	2.000%	1	-	-
	NORDSTROM INC SR SECURED 01/44 5	NOTES	01/15/2044	5.000%	80,000	59,809	59,846
	NORDSTROM INC SR SECURED 03/28 6.95	NOTES	03/15/2028	6.950%	1,000,000	1,025,080	1,031,660
	NORTHEASTERN UNIVERSITY UNSECURED 10/50 2.894	NOTES	10/01/2050	2.894%	150,000	99,381	99,963
	NORTHERN OIL + GAS INC SR UNSECURED 144A 10/33 7.875	NOTES	10/15/2033	7.875%	295,000	284,675	287,227
	NORTHERN STATES PWR MINN 1ST MORTGAGE 03/50 2.9	NOTES	03/01/2050	2.900%	115,000	73,571	75,385
	NORTHERN STATES PWR MINN 1ST MORTGAGE 04/52 3.2	NOTES	04/01/2052	3.200%	550,000	368,676	376,151
	NORTHERN STATES PWR MINN 1ST MORTGAGE 05/53 5.1	NOTES	05/15/2053	5.100%	285,000	263,654	264,181
	NORTHERN STATES PWR MINN 1ST MORTGAGE 05/55 5.65	NOTES	05/15/2055	5.650%	200,000	195,090	200,672
	NORTHERN STATES PWR MINN 1ST MORTGAGE 06/36 6.25	NOTES	06/01/2036	6.250%	260,000	281,356	286,393
	NORTHERN STATES PWR MINN 1ST MORTGAGE 06/51 2.6	NOTES	06/01/2051	2.600%	187,000	111,660	114,207
	NORTHERN STATES PWR MINN 1ST MORTGAGE 06/52 4.5	NOTES	06/01/2052	4.500%	90,000	75,498	76,447
	NORTHERN STATES PWR MINN 1ST MORTGAGE 07/37 6.2	NOTES	07/01/2037	6.200%	111,000	118,789	122,129
	NORTHERN STATES PWR MINN 1ST MORTGAGE 08/42 3.4	NOTES	08/15/2042	3.400%	100,000	75,957	78,229
	NORTHERN STATES PWR MINN 1ST MORTGAGE 11/39 5.35	NOTES	11/01/2039	5.350%	100,000	98,199	101,266
	NORTHERN STATES PWR WISC 1ST MORTGAGE 06/54 5.65	NOTES	06/15/2054	5.650%	150,000	156,324	151,002
	NORTHROP GRUMMAN CORP SR UNSECURED 06/54 5.2	NOTES	06/01/2054	5.200%	1,670,000	1,558,153	1,561,149
	NORTHWELL HEALTHCARE INC SECURED 11/46 3.979	NOTES	11/01/2046	3.979%	400,000	305,444	315,552
	NORTHWELL HEALTHCARE INC SECURED 11/49 3.809	NOTES	11/01/2049	3.809%	200,000	147,536	146,724
	NORTHWESTERN CORP 1ST MORTGAGE 11/44 4.176	NOTES	11/15/2044	4.176%	150,000	120,200	123,906
	NORTHWESTERN MUTUAL LIFE SUBORDINATED 144A 05/55 6.17	NOTES	05/29/2055	6.170%	1,780,000	1,838,397	1,889,132
	NORTHWESTERN UNIVERSITY UNSECURED 12/44 4.643	NOTES	12/01/2044	4.643%	297,000	271,756	279,676
	NORTHWESTERN UNIVERSITY UNSECURED 12/50 2.64	NOTES	12/01/2050	2.640%	150,000	93,153	93,987
	NOVANT HEALTH INC UNSECURED 11/51 3.168	NOTES	11/01/2051	3.168%	250,000	165,135	166,523
	NOVANT HEALTH INC UNSECURED 11/61 3.318	NOTES	11/01/2061	3.318%	145,000	92,014	93,094
	NOVARTIS CAPITAL CORP COMPANY GUAR 05/44 4.4	NOTES	05/06/2044	4.400%	819,000	718,558	730,671
	NOVARTIS CAPITAL CORP COMPANY GUAR 08/50 2.75	NOTES	08/14/2050	2.750%	200,000	126,826	127,986
	NOVARTIS CAPITAL CORP COMPANY GUAR 09/42 3.7	NOTES	09/21/2042	3.700%	200,000	161,030	165,930
	NOVARTIS CAPITAL CORP COMPANY GUAR 09/54 4.7	NOTES	09/18/2054	4.700%	450,000	396,384	401,148
	NOVARTIS CAPITAL CORP COMPANY GUAR 11/45 4	NOTES	11/20/2045	4.000%	150,000	124,149	125,484

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NOVELIS CORP COMPANY GUAR 144A 08/31 3.875	NOTES	08/15/2031	3.875%	165,000	$ 142,063	$ 150,391
	NOVELIS CORP COMPANY GUAR 144A 08/33 6.375	NOTES	08/15/2033	6.375%	280,000	280,000	283,856
	NOVELIS CORPORATION 2025 TERM LOAN B	NOTES	03/11/2032	1.000%	378,095	378,095	380,063
	NRG ENERGY INC 2024 TERM LOAN	NOTES	04/16/2031	1.000%	426,512	427,527	428,293
	NRG ENERGY INC COMPANY GUAR 144A 11/34 6.25	NOTES	11/01/2034	6.250%	260,000	255,021	267,025
	NRG ENERGY INC JR SUBORDINA 144A 12/99 VAR	NOTES	12/31/2099	1.000%	165,000	182,165	180,154
	NRG ENERGY INC SR SECURED 144A 10/35 5.407	NOTES	10/15/2035	5.407%	835,000	834,992	834,115
	NRG ENERGY INC SR UNSECURED 144A 01/34 5.75	NOTES	01/15/2034	5.750%	135,000	135,000	136,373
	NSTAR ELECTRIC CO SR UNSECURED 06/34 5.4	NOTES	06/01/2034	5.400%	65,000	65,321	67,324
	NSTAR ELECTRIC CO SR UNSECURED 06/51 3.1	NOTES	06/01/2051	3.100%	150,000	97,982	100,256
	NSTAR ELECTRIC CO SR UNSECURED 06/52 4.55	NOTES	06/01/2052	4.550%	200,000	167,434	169,282
	NSTAR ELECTRIC CO SR UNSECURED 09/52 4.95	NOTES	09/15/2052	4.950%	180,000	161,188	162,302
	NTT FINANCE CORP SR UNSECURED 144A 07/35 5.502	NOTES	07/16/2035	5.502%	650,000	676,999	673,036
	NUCOR CORP SR UNSECURED 04/52 3.85	NOTES	04/01/2052	3.850%	190,000	140,769	145,042
	NUCOR CORP SR UNSECURED 05/48 4.4	NOTES	05/01/2048	4.400%	115,000	95,755	97,929
	NUCOR CORP SR UNSECURED 08/43 5.2	NOTES	08/01/2043	5.200%	100,000	94,983	97,156
	NUCOR CORP SR UNSECURED 12/37 6.4	NOTES	12/01/2037	6.400%	200,000	215,114	223,984
	NUCOR CORP SR UNSECURED 12/55 2.979	NOTES	12/15/2055	2.979%	150,000	89,100	93,275
	NVIDIA CORP SR UNSECURED 04/40 3.5	NOTES	04/01/2040	3.500%	400,000	330,792	337,988
	NVIDIA CORP SR UNSECURED 04/50 3.5	NOTES	04/01/2050	3.500%	650,000	483,009	481,033
	NVIDIA CORP SR UNSECURED 04/60 3.7	NOTES	04/01/2060	3.700%	125,000	92,221	91,289
	NY + PRESBYTERIAN HOSPIT UNSECURED 08/40 2.256	NOTES	08/01/2040	2.256%	125,000	82,471	87,473
	NY + PRESBYTERIAN HOSPIT UNSECURED 08/45 4.024	NOTES	08/01/2045	4.024%	250,000	204,295	206,235
	NY + PRESBYTERIAN HOSPIT UNSECURED 08/60 2.606	NOTES	08/01/2060	2.606%	105,000	56,861	57,095
	NY + PRESBYTERIAN HOSPIT UNSECURED 12/99 3.954	NOTES	12/31/2099	3.954%	225,000	152,591	153,916
	NYKREDIT REALKREDIT A/S COVERED REGS 10/50 1	NOTES	10/01/2050	1.000%	5	1	1
	NYKREDIT REALKREDIT A/S COVERED REGS 10/50 1	NOTES	10/01/2050	1.000%	15	2	2
	NYKREDIT REALKREDIT A/S COVERED REGS 10/50 1.5	NOTES	10/01/2050	1.500%	1	-	-
	NYKREDIT REALKREDIT A/S COVERED REGS 10/50 1.5	NOTES	10/01/2050	1.500%	1	-	-
	NYKREDIT REALKREDIT A/S COVERED REGS 10/50 2	NOTES	10/01/2050	2.000%	1	-	-
	NYKREDIT REALKREDIT A/S COVERED REGS 10/52 1.5	NOTES	10/01/2052	1.500%	1	-	-
	NYKREDIT REALKREDIT A/S COVERED REGS 10/53 1	NOTES	10/01/2053	1.000%	2	-	-
	NYKREDIT REALKREDIT A/S COVERED REGS 10/53 1	NOTES	10/01/2053	1.000%	42	4	5
	NYKREDIT REALKREDIT A/S COVERED REGS 10/53 1.5	NOTES	10/01/2053	1.500%	15	2	2
	NYU LANGONE HOSPITALS SR SECURED 07/43 5.75	NOTES	07/01/2043	5.750%	540,000	549,596	553,068
	OCCIDENTAL PETROLEUM COR SR UNSECURED 03/46 6.6	NOTES	03/15/2046	6.600%	2,200,000	2,221,054	2,275,416
	OCCIDENTAL PETROLEUM COR SR UNSECURED 04/46 4.4	NOTES	04/15/2046	4.400%	520,000	378,550	410,706
	OCCIDENTAL PETROLEUM COR SR UNSECURED 09/36 6.45	NOTES	09/15/2036	6.450%	6,345,000	6,486,203	6,762,057
	OCEANICA LUX SR SECURED 144A 10/29 13	NOTES	10/02/2029	13.000%	565,000	552,374	567,825
	OGLETHORPE POWER CORP 1ST MORTGAGE 08/50 3.75	NOTES	08/01/2050	3.750%	5,105,000	3,631,697	3,658,651
	OGLETHORPE POWER CORP 1ST MORTGAGE 09/50 5.25	NOTES	09/01/2050	5.250%	470,000	422,008	424,039
	OGLETHORPE POWER CORP 1ST MORTGAGE 11/39 5.95	NOTES	11/01/2039	5.950%	1,080,000	1,140,394	1,129,766
	OHI GROUP SA SR SECURED 144A 07/29 13	NOTES	07/22/2029	13.000%	565,250	565,318	573,729
	OHIO EDISON CO 1ST MORTGAGE 10/38 8.25	NOTES	10/15/2038	8.250%	980,000	1,209,065	1,248,990
	OHIO EDISON CO SR UNSECURED 07/36 6.875	NOTES	07/15/2036	6.875%	200,000	220,590	228,708
	OHIOHEALTH CORP SECURED 11/41 2.834	NOTES	11/15/2041	2.834%	200,000	140,700	147,576
	OHIOHEALTH CORP UNSECURED 11/50 3.042	NOTES	11/15/2050	3.042%	135,000	90,723	91,481
	OKLAHOMA G+E CO SR UNSECURED 04/47 4.15	NOTES	04/01/2047	4.150%	100,000	78,593	80,754
	OKLAHOMA G+E CO SR UNSECURED 04/53 5.6	NOTES	04/01/2053	5.600%	250,000	243,942	244,863
	OKLAHOMA G+E CO SR UNSECURED 04/55 5.8	NOTES	04/01/2055	5.800%	125,000	121,014	126,211
	OKLAHOMA G+E CO SR UNSECURED 08/47 3.85	NOTES	08/15/2047	3.850%	100,000	75,129	77,576
	OMNIA PARTNERS LLC 2024 TERM LOAN B	NOTES	12/31/2032	1.000%	493,763	496,804	496,320
	ONCOR ELECTRIC DELIVERY 1ST MORTGAGE 11/51 2.7	NOTES	11/15/2051	2.700%	110,000	64,843	65,623
	ONCOR ELECTRIC DELIVERY SECURED 144A 04/55 5.8	NOTES	04/01/2055	5.800%	160,000	159,146	160,920
	ONCOR ELECTRIC DELIVERY SR SECURED 05/50 3.7	NOTES	05/15/2050	3.700%	840,000	613,234	616,442
	ONCOR ELECTRIC DELIVERY SR SECURED 06/42 5.3	NOTES	06/01/2042	5.300%	500,000	478,440	487,705
	ONCOR ELECTRIC DELIVERY SR SECURED 06/49 3.8	NOTES	06/01/2049	3.800%	500,000	377,000	377,075
	ONCOR ELECTRIC DELIVERY SR SECURED 06/52 4.6	NOTES	06/01/2052	4.600%	300,000	251,211	252,420
	ONCOR ELECTRIC DELIVERY SR SECURED 06/54 5.55	NOTES	06/15/2054	5.550%	1,165,000	1,164,511	1,130,749
	ONCOR ELECTRIC DELIVERY SR SECURED 06/54 5.55	NOTES	06/15/2054	5.550%	200,000	208,604	194,120
	ONCOR ELECTRIC DELIVERY SR SECURED 09/38 7.5	NOTES	09/01/2038	7.500%	105,000	123,150	125,567
	ONCOR ELECTRIC DELIVERY SR SECURED 09/40 5.25	NOTES	09/30/2040	5.250%	100,000	97,335	98,961
	ONCOR ELECTRIC DELIVERY SR SECURED 09/52 4.95	NOTES	09/15/2052	4.950%	310,000	276,877	276,083
	ONCOR ELECTRIC DELIVERY SR SECURED 10/52 5.35	NOTES	10/01/2052	5.350%	200,000	189,242	189,174
	ONCOR ELECTRIC DELIVERY SR SECURED 12/41 4.55	NOTES	12/01/2041	4.550%	140,000	122,805	126,767

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ONE GAS INC SR UNSECURED 02/44 4.658	NOTES	02/01/2044	4.658%	210,000	$ 183,618	$ 186,446
	ONE GAS INC SR UNSECURED 11/48 4.5	NOTES	11/01/2048	4.500%	140,000	116,260	119,171
	ONEMAIN FINANCE CORP COMPANY GUAR 09/30 4	NOTES	09/15/2030	4.000%	495,000	439,936	463,993
	ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2023 2A A2 144A	NOTES	09/15/2036	1.000%	500,000	508,531	504,305
	ONEOK INC COMPANY GUAR 03/30 3.1	NOTES	03/15/2030	3.100%	400,000	362,680	380,336
	ONEOK INC COMPANY GUAR 07/27 4	NOTES	07/13/2027	4.000%	1,025,000	1,006,683	1,023,821
	OPENLANE INC TERM LOAN B	NOTES	10/08/2032	1.000%	195,000	194,025	195,488
	ORACLE CORP SR UNSECURED 03/41 3.65	NOTES	03/25/2041	3.650%	1,030,000	803,132	751,406
	ORACLE CORP SR UNSECURED 04/40 3.6	NOTES	04/01/2040	3.600%	2,810,000	2,196,264	2,084,008
	ORACLE CORP SR UNSECURED 04/50 3.6	NOTES	04/01/2050	3.600%	4,420,000	3,097,740	2,753,262
	ORACLE CORP SR UNSECURED 05/45 4.125	NOTES	05/15/2045	4.125%	3,110,000	2,457,553	2,237,738
	ORACLE CORP SR UNSECURED 05/55 4.375	NOTES	05/15/2055	4.375%	3,540,000	2,769,165	2,444,830
	ORACLE CORP SR UNSECURED 07/46 4	NOTES	07/15/2046	4.000%	4,089,000	3,165,671	2,834,454
	ORACLE CORP SR UNSECURED 08/28 4.8	NOTES	08/03/2028	4.800%	250,000	249,825	251,245
	ORACLE CORP SR UNSECURED 09/29 4.2	NOTES	09/27/2029	4.200%	550,000	534,479	539,033
	ORACLE CORP SR UNSECURED 09/55 5.95	NOTES	09/26/2055	5.950%	2,829,000	2,757,888	2,506,522
	ORACLE CORP SR UNSECURED 09/65 6.1	NOTES	09/26/2065	6.100%	3,910,000	3,887,700	3,448,581
	ORACLE CORP SR UNSECURED 11/37 3.8	NOTES	11/15/2037	3.800%	4,155,000	3,468,760	3,354,498
	ORACLE CORP SR UNSECURED 11/47 4	NOTES	11/15/2047	4.000%	2,712,000	2,066,978	1,862,303
	ORGANON + CO/ORGANON FOR COMPANY GUAR 144A 05/34 7	NOTES	05/15/2034	7.875%	75,000	76,677	61,045
	ORGANON + CO/ORGANON FOR SR UNSECURED 144A 04/31 5.12	NOTES	04/30/2031	5.125%	490,000	440,417	405,818
	ORION ADVISOR SOLUTIONS INC 2025 REPRICED TERM LOAN	NOTES	09/24/2030	1.000%	763,013	766,670	768,972
	ORION US FINCO INC. 1ST LIEN TERM LOAN	NOTES	10/08/2032	1.000%	320,000	318,400	321,875
	ORLANDO HEALTH OBL GRP SR UNSECURED 10/50 3.327	NOTES	10/01/2050	3.327%	200,000	140,906	141,032
	ORLANDO HEALTH OBL GRP UNSECURED 10/48 4.089	NOTES	10/01/2048	4.089%	200,000	160,462	162,482
	OSAIC HOLDINGS, INC. 2025 TERM LOAN	NOTES	07/30/2032	1.000%	760,000	761,900	764,058
	OSMOSE UTILITIES SERVICES INC TERM LOAN	NOTES	06/23/2028	1.000%	469,868	471,182	462,823
	OUTCOMES GROUP HOLDINGS INC 2025 TERM LOAN B	NOTES	05/06/2031	1.000%	535,642	539,159	539,697
	OUTFRONT MEDIA CAPITAL LLC 2025 TERM LOAN B	NOTES	09/24/2032	1.000%	305,400	305,018	307,054
	OWENS ILLINOIS INC 2025 TERM LOAN B	NOTES	09/30/2032	1.000%	521,600	518,992	526,735
	PABST FINANCING NEWCO LLC TERM LOAN	NOTES	05/08/2028	1.000%	264,299	239,778	261,656
	PACIFIC BELLS LLC 2024 REPRICED TERM LOAN B	NOTES	11/13/2028	1.000%	196,508	196,016	197,531
	PACIFIC DENTAL SERVICES LLC 2024 TERM LOAN B	NOTES	03/15/2031	1.000%	368,210	369,851	370,062
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/46 4.25	NOTES	03/15/2046	4.250%	100,000	79,054	78,279
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/52 5.25	NOTES	03/01/2052	5.250%	710,000	574,334	619,049
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/55 6.15	NOTES	03/01/2055	6.150%	2,629,000	2,585,229	2,600,791
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/42 4.45	NOTES	04/15/2042	4.450%	1,870,000	1,550,754	1,546,266
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/30 4.55	NOTES	07/01/2030	4.550%	200,000	193,560	199,140
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/40 4.5	NOTES	07/01/2040	4.500%	4,110,000	3,526,878	3,581,454
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/50 4.95	NOTES	07/01/2050	4.950%	590,000	486,306	498,686
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/35 6	NOTES	08/15/2035	6.000%	2,345,000	2,333,603	2,460,609
	PACIFIC GAS + ELECTRIC SR SECURED 06/41 4.2	NOTES	06/01/2041	4.200%	2,545,000	2,061,401	2,120,290
	PACIFIC LIFE INSURANCE C SUBORDINATED 144A 10/67 VAR	NOTES	10/24/2067	1.000%	3,340,000	2,660,423	2,681,953
	PACIFICORP 1ST MORTGAGE 02/34 5.45	NOTES	02/15/2034	5.450%	300,000	298,053	304,359
	PACIFICORP 1ST MORTGAGE 03/51 3.3	NOTES	03/15/2051	3.300%	1,745,000	1,132,767	1,113,397
	PAINT INTERMEDIATE III LLC 2024 TERM LOAN B	NOTES	10/09/2031	1.000%	761,475	764,047	766,474
	PAR PETROLEUM LLC 2024 TERM LOAN B	NOTES	02/28/2030	1.000%	676,770	676,230	680,154
	PARAMOUNT GLOBAL COMPANY GUAR 03/43 4.375	NOTES	03/15/2043	4.375%	3,605,000	2,650,531	2,507,494
	PARAMOUNT GLOBAL COMPANY GUAR 04/36 6.875	NOTES	04/30/2036	6.875%	2,460,000	2,490,602	2,419,951
	PARAMOUNT GLOBAL COMPANY GUAR 09/43 5.85	NOTES	09/01/2043	5.850%	1,140,000	990,626	938,585
	PARAMOUNT GLOBAL COMPANY GUAR 10/40 5.9	NOTES	10/15/2040	5.900%	4,015,000	3,575,103	3,481,928
	PARK INTERMED HOLDINGS SR SECURED 144A 05/29 4.875	NOTES	05/15/2029	4.875%	220,000	207,029	214,826
	PARK RIVER HOLDINGS INC 2025 TERM LOAN	NOTES	03/15/2031	1.000%	335,000	329,975	337,390
	PARKER HANNIFIN CORP SR UNSECURED 06/49 4	NOTES	06/14/2049	4.000%	300,000	242,334	241,221
	PARKER HANNIFIN CORP SR UNSECURED 11/44 4.45	NOTES	11/21/2044	4.450%	200,000	177,580	175,578
	PARKER HANNIFIN CORP SR UNSECURED 144A 03/47 4.1	NOTES	03/01/2047	4.100%	200,000	166,766	164,280
	PATTERN ENERGY OP LP/PAT COMPANY GUAR 144A 08/28 4.5	NOTES	08/15/2028	4.500%	800,000	750,840	789,024
	PAYPAL HOLDINGS INC SR UNSECURED 06/50 3.25	NOTES	06/01/2050	3.250%	450,000	302,952	306,063
	PAYPAL HOLDINGS INC SR UNSECURED 06/52 5.05	NOTES	06/01/2052	5.050%	400,000	369,588	362,952
	PAYPAL HOLDINGS INC SR UNSECURED 06/62 5.25	NOTES	06/01/2062	5.250%	160,000	145,413	146,845
	PBF HOLDING CO LLC COMPANY GUAR 144A 09/30 7.875	NOTES	09/15/2030	7.875%	455,000	456,138	438,183
	PCI GAMING AUTHORITY TERM LOAN	NOTES	07/18/2031	1.000%	705,015	704,768	707,169
	PEACEHEALTH OBLIGATED GR SR UNSECURED 11/48 4.787	NOTES	11/15/2048	4.787%	200,000	169,528	172,556
	PECO ENERGY CO 1ST MORTGAGE 03/48 3.9	NOTES	03/01/2048	3.900%	550,000	426,487	431,547

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PECO ENERGY CO 1ST MORTGAGE 03/48 3.9	NOTES	03/01/2048	3.900%	550,000	$ 426,487	$ 431,547
	PECO ENERGY CO 1ST MORTGAGE 03/51 3.05	NOTES	03/15/2051	3.050%	250,000	161,603	163,055
	PECO ENERGY CO 1ST MORTGAGE 05/52 4.6	NOTES	05/15/2052	4.600%	85,000	72,992	72,275
	PECO ENERGY CO 1ST MORTGAGE 08/52 4.375	NOTES	08/15/2052	4.375%	115,000	95,002	94,729
	PECO ENERGY CO 1ST MORTGAGE 09/51 2.85	NOTES	09/15/2051	2.850%	250,000	154,890	155,825
	PECO ENERGY CO 1ST MORTGAGE 09/54 5.25	NOTES	09/15/2054	5.250%	100,000	94,563	94,528
	PECO ENERGY CO 1ST REF MORT 10/36 5.95	NOTES	10/01/2036	5.950%	100,000	104,691	108,113
	PEER HOLDING III BV 2025 USD TERM LOAN B4B	NOTES	10/28/2030	1.000%	639,801	635,672	643,467
	PEER HOLDING III BV 2025 USD TERM LOAN B5B	NOTES	07/01/2031	1.000%	79,200	79,210	79,637
	PELICAN PRODUCTS INC 2021 TERM LOAN	NOTES	12/29/2028	1.000%	492,055	444,326	446,744
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 02/33 6.875	NOTES	02/15/2033	6.875%	185,000	183,590	193,131
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 09/31 5.75	NOTES	09/15/2031	5.750%	495,000	471,473	497,391
	PENSKE AUTOMOTIVE GROUP COMPANY GUAR 06/29 3.75	NOTES	06/15/2029	3.750%	330,000	299,904	319,793
	PEPSICO INC SR UNSECURED 02/53 4.65	NOTES	02/15/2053	4.650%	250,000	218,240	220,190
	PEPSICO INC SR UNSECURED 03/50 3.625	NOTES	03/19/2050	3.625%	300,000	223,254	226,794
	PEPSICO INC SR UNSECURED 03/60 3.875	NOTES	03/19/2060	3.875%	200,000	150,116	152,036
	PEPSICO INC SR UNSECURED 07/49 3.375	NOTES	07/29/2049	3.375%	200,000	143,420	144,442
	PEPSICO INC SR UNSECURED 07/52 4.2	NOTES	07/18/2052	4.200%	170,000	138,394	139,601
	PEPSICO INC SR UNSECURED 07/54 5.25	NOTES	07/17/2054	5.250%	150,000	145,032	145,157
	PEPSICO INC SR UNSECURED 08/42 3.6	NOTES	08/13/2042	3.600%	200,000	156,300	162,386
	PEPSICO INC SR UNSECURED 10/41 2.625	NOTES	10/21/2041	2.625%	900,000	624,411	653,319
	PEPSICO INC SR UNSECURED 10/44 4.25	NOTES	10/22/2044	4.250%	200,000	169,894	172,370
	PEPSICO INC SR UNSECURED 10/46 3.45	NOTES	10/06/2046	3.450%	750,000	550,470	565,838
	PEPSICO INC SR UNSECURED 10/49 2.875	NOTES	10/15/2049	2.875%	200,000	130,434	131,546
	PEPSICO INC SR UNSECURED 10/51 2.75	NOTES	10/21/2051	2.750%	340,000	212,017	213,323
	PERRIGO INVESMENTS LLC 2024 TERM LOAN B	NOTES	04/20/2029	1.000%	110,159	111,003	110,847
	PERRIGO INVESTMENTS LLC TERM LOAN B	NOTES	04/20/2029	1.000%	-	(307)	-
	PETROLEOS MEXICANOS COMPANY GUAR 01/45 6.375	NOTES	01/23/2045	6.375%	1,700,000	1,137,470	1,369,197
	PETROLEOS MEXICANOS COMPANY GUAR 01/50 7.69	NOTES	01/23/2050	7.690%	1,125,000	848,813	1,008,225
	PETROLEOS MEXICANOS COMPANY GUAR 06/35 6.625	NOTES	06/15/2035	6.625%	575,000	452,882	545,629
	PETROLEOS MEXICANOS COMPANY GUAR 09/47 6.75	NOTES	09/21/2047	6.750%	425,000	292,175	349,435
	PETRONAS CAPITAL LTD COMPANY GUAR 144A 01/32 2.48	NOTES	01/28/2032	2.480%	200,000	167,238	179,462
	PETSMART INC 2025 USD TERM LOAN B	NOTES	08/18/2032	1.000%	1,056,000	1,047,420	1,053,033
	PFIZER INC SR UNSECURED 03/39 3.9	NOTES	03/15/2039	3.900%	300,000	253,014	264,936
	PFIZER INC SR UNSECURED 03/39 7.2	NOTES	03/15/2039	7.200%	1,400,000	1,636,530	1,668,968
	PFIZER INC SR UNSECURED 03/49 4	NOTES	03/15/2049	4.000%	250,000	196,208	199,795
	PFIZER INC SR UNSECURED 05/50 2.7	NOTES	05/28/2050	2.700%	335,000	206,105	208,809
	PFIZER INC SR UNSECURED 06/43 4.3	NOTES	06/15/2043	4.300%	300,000	255,594	261,912
	PFIZER INC SR UNSECURED 09/40 5.6	NOTES	09/15/2040	5.600%	525,000	530,255	544,446
	PFIZER INC SR UNSECURED 09/48 4.2	NOTES	09/15/2048	4.200%	700,000	566,986	576,086
	PFIZER INC SR UNSECURED 12/46 4.125	NOTES	12/15/2046	4.125%	250,000	201,508	206,240
	PFIZER INVESTMENT ENTER COMPANY GUAR 05/43 5.11	NOTES	05/19/2043	5.110%	1,070,000	1,004,430	1,029,661
	PFIZER INVESTMENT ENTER COMPANY GUAR 05/53 5.3	NOTES	05/19/2053	5.300%	1,990,000	1,863,277	1,884,291
	PFIZER INVESTMENT ENTER COMPANY GUAR 05/63 5.34	NOTES	05/19/2063	5.340%	1,375,000	1,262,168	1,275,725
	PHILIP MORRIS INTL INC SR UNSECURED 02/29 4.875	NOTES	02/13/2029	4.875%	225,000	224,721	230,310
	PHILIP MORRIS INTL INC SR UNSECURED 02/30 5.125	NOTES	02/15/2030	5.125%	325,000	329,316	335,946
	PHILIP MORRIS INTL INC SR UNSECURED 02/33 5.375	NOTES	02/15/2033	5.375%	350,000	350,679	365,992
	PHILIP MORRIS INTL INC SR UNSECURED 02/34 5.25	NOTES	02/13/2034	5.250%	300,000	296,499	310,083
	PHILIP MORRIS INTL INC SR UNSECURED 03/42 4.5	NOTES	03/20/2042	4.500%	250,000	216,650	223,460
	PHILIP MORRIS INTL INC SR UNSECURED 03/43 4.125	NOTES	03/04/2043	4.125%	380,000	308,598	321,826
	PHILIP MORRIS INTL INC SR UNSECURED 05/38 6.375	NOTES	05/16/2038	6.375%	500,000	536,920	557,195
	PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875	NOTES	08/21/2042	3.875%	710,000	599,091	585,118
	PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875	NOTES	08/21/2042	3.875%	250,000	197,668	206,028
	PHILIP MORRIS INTL INC SR UNSECURED 10/35 4.625	NOTES	10/29/2035	4.625%	1,160,000	1,146,660	1,134,805
	PHILIP MORRIS INTL INC SR UNSECURED 11/29 5.625	NOTES	11/17/2029	5.625%	125,000	128,753	131,410
	PHILIP MORRIS INTL INC SR UNSECURED 11/43 4.875	NOTES	11/15/2043	4.875%	400,000	357,788	368,884
	PHILIP MORRIS INTL INC SR UNSECURED 11/44 4.25	NOTES	11/10/2044	4.250%	435,000	356,095	369,994
	PHILLIPS 66 CO COMPANY GUAR 03/56 VAR	NOTES	03/15/2056	1.000%	585,000	585,000	578,741
	PHINIA INC COMPANY GUAR 144A 10/32 6.625	NOTES	10/15/2032	6.625%	400,000	397,836	414,176
	PHOENIX AVIATION CAPITAL SR UNSECURED 144A 07/30 9.25	NOTES	07/15/2030	9.250%	515,000	515,000	548,635
	PIEDMONT HEALTHCARE INC SECURED 01/42 2.719	NOTES	01/01/2042	2.719%	200,000	137,478	141,740
	PIEDMONT HEALTHCARE INC SECURED 01/52 2.864	NOTES	01/01/2052	2.864%	100,000	61,627	63,261
	PIEDMONT NATURAL GAS CO SR UNSECURED 02/35 5.1	NOTES	02/15/2035	5.100%	855,000	828,760	867,680
	PING IDENTITY CORPORATION 2025 TERM LOAN	NOTES	11/15/2032	1.000%	105,000	104,738	105,394

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PLANVIEW PARENT INC 2024 1ST LIEN TERM LOAN	NOTES	12/17/2027	1.000%	714,763	$ 720,757	$ 687,849
	PLAYTIKA HOLDING CORP. 2021 TERM LOAN	NOTES	03/13/2028	1.000%	181,717	182,490	176,010
	POLARIS INC SR UNSECURED 03/31 5.6	NOTES	03/01/2031	5.600%	275,000	274,838	277,871
	POLARIS NEWCO, LLC USD TERM LOAN B	NOTES	06/02/2028	1.000%	324,352	325,337	313,528
	POST HOLDINGS INC COMPANY GUAR 144A 09/31 4.5	NOTES	09/15/2031	4.500%	670,000	600,213	635,194
	POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/43 4.15	NOTES	03/15/2043	4.150%	400,000	330,412	338,132
	POTTERS INDUSTRIES LLC 2025 REPRICED TERM LOAN B	NOTES	12/23/2032	1.000%	170,000	169,575	170,956
	POWER SERVICES HOLDING COMPANY 2021 1ST LIEN TERM LOAN	NOTES	11/22/2031	1.000%	124,156	123,811	123,900
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 05/53 5.25	NOTES	05/15/2053	5.250%	100,000	95,389	95,809
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/44 4.125	NOTES	06/15/2044	4.125%	150,000	124,725	125,372
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/48 4.15	NOTES	06/15/2048	4.150%	200,000	161,512	164,642
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 07/43 4.75	NOTES	07/15/2043	4.750%	100,000	89,911	91,413
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 08/55 5.55	NOTES	08/15/2055	5.550%	225,000	221,852	223,607
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 10/49 3	NOTES	10/01/2049	3.000%	140,000	91,874	92,999
	PRECISION CASTPARTS CORP SR UNSECURED 01/43 3.9	NOTES	01/15/2043	3.900%	175,000	140,770	145,796
	PRECISION CASTPARTS CORP SR UNSECURED 06/45 4.375	NOTES	06/15/2045	4.375%	115,000	97,977	100,048
	PRES + FELLOWS OF HARVAR SR UNSECURED 10/40 4.875	NOTES	10/15/2040	4.875%	100,000	94,819	98,609
	PRES + FELLOWS OF HARVAR UNSECURED 07/46 3.15	NOTES	07/15/2046	3.150%	350,000	250,961	253,621
	PRES + FELLOWS OF HARVAR UNSECURED 07/46 3.15	NOTES	07/15/2046	3.150%	345,000	247,375	249,997
	PRES + FELLOWS OF HARVAR UNSECURED 07/56 3.3	NOTES	07/15/2056	3.300%	300,000	205,692	206,457
	PRES + FELLOWS OF HARVAR UNSECURED 11/52 3.745	NOTES	11/15/2052	3.745%	125,000	95,805	95,085
	PRESS GANEY HOLDINGS INC 2024 TERM LOAN B	NOTES	04/30/2031	1.000%	-	372	-
	PRIME HEALTHCARE SERVICE SR SECURED 144A 09/29 9.375	NOTES	09/01/2029	9.375%	590,000	573,899	619,500
	PRIME SECURI SERV BORROWER LLC 2024 1ST LIEN TERM LOAN B	NOTES	10/13/2030	1.000%	651,457	651,532	653,229
	PRIME SECURITY SRVCS BRRWR LLC 2024 TERM LOAN B	NOTES	10/13/2030	1.000%	-	3,352	-
	PRIME SECURITY SRVCS BRWR LLC 2025 INCREMENTAL TERM LOAN	NOTES	03/07/2032	1.000%	110,000	109,863	109,855
	PRIMO / TRITON WATER HLD SR SECURED 144A 04/29 4.375	NOTES	04/30/2029	4.375%	220,000	203,276	214,034
	PRIMO BRANDS CORPORATION 2025 TERM LOAN B	NOTES	03/31/2028	1.000%	1,146,424	1,142,603	1,151,016
	PRINCIPAL FINANCIAL GRP COMPANY GUAR 10/36 6.05	NOTES	10/15/2036	6.050%	200,000	209,172	218,082
	PRINCIPAL FINANCIAL GRP COMPANY GUAR 11/46 4.3	NOTES	11/15/2046	4.300%	400,000	329,252	335,440
	PROAMPAC PG BORROWER LLC 2024 TERM LOAN	NOTES	09/15/2028	1.000%	167,306	168,038	167,863
	PROCTER + GAMBLE CO/THE SR UNSECURED 03/37 5.55	NOTES	03/05/2037	5.550%	150,000	157,097	162,263
	PROCTER + GAMBLE CO/THE SR UNSECURED 03/40 3.55	NOTES	03/25/2040	3.550%	250,000	207,055	217,450
	PROCTER + GAMBLE CO/THE SR UNSECURED 03/50 3.6	NOTES	03/25/2050	3.600%	350,000	268,650	266,728
	PROG HOLDINGS INC COMPANY GUAR 144A 11/29 6	NOTES	11/15/2029	6.000%	195,000	187,262	192,674
	PROGRESSIVE CORP SR UNSECURED 01/45 3.7	NOTES	01/26/2045	3.700%	350,000	269,122	274,810
	PROGRESSIVE CORP SR UNSECURED 03/48 4.2	NOTES	03/15/2048	4.200%	300,000	244,893	248,769
	PROGRESSIVE CORP SR UNSECURED 03/50 3.95	NOTES	03/26/2050	3.950%	190,000	146,821	149,131
	PROGRESSIVE CORP SR UNSECURED 03/52 3.7	NOTES	03/15/2052	3.700%	200,000	147,764	149,850
	PROJECT RUBY ULT PARENT CORP 2025 TERM LOAN B	NOTES	03/10/2028	1.000%	375,265	376,203	376,706
	PROLOGIS LP COMPANY GUAR 09/48 4.375	NOTES	09/15/2048	4.375%	150,000	123,849	125,886
	PROLOGIS LP SR UNSECURED 03/50 3.05	NOTES	03/01/2050	3.050%	150,000	96,999	100,265
	PROLOGIS LP SR UNSECURED 03/54 5.25	NOTES	03/15/2054	5.250%	250,000	233,213	237,548
	PROLOGIS LP SR UNSECURED 04/50 3	NOTES	04/15/2050	3.000%	225,000	144,200	148,442
	PROLOGIS LP SR UNSECURED 06/53 5.25	NOTES	06/15/2053	5.250%	205,000	191,394	194,797
	PROLOGIS LP SR UNSECURED 10/50 2.125	NOTES	10/15/2050	2.125%	225,000	117,927	121,055
	PROLOGIS TARGETED US COMPANY GUAR 144A 01/36 4.75	NOTES	01/15/2036	4.750%	2,570,000	2,528,790	2,510,248
	PROSUS NV SR UNSECURED 144A 01/30 3.68	NOTES	01/21/2030	3.680%	275,000	248,144	264,006
	PROSUS NV SR UNSECURED 144A 01/32 4.193	NOTES	01/19/2032	4.193%	600,000	534,606	574,224
	PROSUS NV SR UNSECURED 144A 07/31 3.061	NOTES	07/13/2031	3.061%	3,300,000	2,770,218	3,001,647
	PROV ST JOSEPH HLTH OBL SR UNSECURED 10/51 2.7	NOTES	10/01/2051	2.700%	325,000	187,359	192,033
	PROV ST JOSEPH HLTH OBL UNSECURED 10/48 3.93	NOTES	10/01/2048	3.930%	250,000	187,543	193,848
	PRUDENTIAL FINANCIAL INC SR UNSECURED 02/50 4.35	NOTES	02/25/2050	4.350%	700,000	570,423	580,510
	PRUDENTIAL FINANCIAL INC SR UNSECURED 03/40 3	NOTES	03/10/2040	3.000%	150,000	113,069	116,675
	PRUDENTIAL FINANCIAL INC SR UNSECURED 03/48 4.418	NOTES	03/27/2048	4.418%	150,000	123,816	126,029
	PRUDENTIAL FINANCIAL INC SR UNSECURED 03/51 3.7	NOTES	03/13/2051	3.700%	470,000	340,106	350,761
	PRUDENTIAL FINANCIAL INC SR UNSECURED 05/44 4.6	NOTES	05/15/2044	4.600%	550,000	480,568	491,106
	PRUDENTIAL FINANCIAL INC SR UNSECURED 06/40 6.625	NOTES	06/21/2040	6.625%	130,000	142,472	148,132
	PRUDENTIAL FINANCIAL INC SR UNSECURED 12/36 5.7	NOTES	12/14/2036	5.700%	250,000	256,645	264,935
	PRUDENTIAL FINANCIAL INC SR UNSECURED 12/49 3.935	NOTES	12/07/2049	3.935%	250,000	188,450	193,578
	PUB SVC NEW HAMP 1ST MORTGAGE 01/53 5.15	NOTES	01/15/2053	5.150%	50,000	46,367	46,259
	PUB SVC NEW HAMP 1ST MORTGAGE 07/49 3.6	NOTES	07/01/2049	3.600%	150,000	109,061	110,154
	PUB SVC NEW HAMP 1ST MORTGAGE 10/33 5.35	NOTES	10/01/2033	5.350%	325,000	328,062	339,141
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 03/44 4.3	NOTES	03/15/2044	4.300%	200,000	164,370	169,602
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 04/53 5.25	NOTES	04/01/2053	5.250%	150,000	139,332	139,565

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/54 5.75	NOTES	05/15/2054	5.750%	1,785,000	$ 1,780,805	$ 1,786,446
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/54 5.75	NOTES	05/15/2054	5.750%	400,000	399,060	400,324
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/55 5.85	NOTES	05/15/2055	5.850%	200,000	197,234	202,672
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/47 3.8	NOTES	06/15/2047	3.800%	300,000	222,489	229,245
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/48 4.1	NOTES	06/15/2048	4.100%	400,000	312,012	317,840
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/52 4.5	NOTES	06/01/2052	4.500%	75,000	62,020	62,478
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 08/38 6.5	NOTES	08/01/2038	6.500%	105,000	113,492	116,951
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/37 6.25	NOTES	09/01/2037	6.250%	120,000	126,818	130,933
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/42 3.6	NOTES	09/15/2042	3.600%	350,000	267,463	275,569
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 01/50 3.15	NOTES	01/01/2050	3.150%	195,000	131,145	132,674
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 03/46 3.8	NOTES	03/01/2046	3.800%	250,000	193,730	197,155
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/49 3.85	NOTES	05/01/2049	3.850%	50,000	38,300	38,483
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/50 2.7	NOTES	05/01/2050	2.700%	200,000	121,942	124,088
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 08/50 2.05	NOTES	08/01/2050	2.050%	130,000	68,418	70,190
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 08/53 5.45	NOTES	08/01/2053	5.450%	200,000	195,218	195,304
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 12/47 3.6	NOTES	12/01/2047	3.600%	150,000	110,613	112,557
	PUBLIC SERVICE ELECTRIC 1ST REF MORT 05/42 3.95	NOTES	05/01/2042	3.950%	567,000	461,702	477,051
	PUBLIC SERVICE ELECTRIC SECURED 03/53 5.125	NOTES	03/15/2053	5.125%	200,000	186,274	186,850
	PUBLIC SERVICE ELECTRIC SECURED 08/54 5.3	NOTES	08/01/2054	5.300%	150,000	142,854	143,342
	PUBLIC SERVICE ELECTRIC SR SECURED 03/51 3	NOTES	03/01/2051	3.000%	300,000	193,854	196,407
	PUBLIC SERVICE ELECTRIC SR SECURED 05/37 5.8	NOTES	05/01/2037	5.800%	320,000	332,994	343,955
	PUBLIC SERVICE OKLAHOMA SR UNSECURED 01/36 5.45	NOTES	01/15/2036	5.450%	1,645,000	1,643,618	1,686,586
	PUBLIC STORAGE OP CO COMPANY GUAR 08/53 5.35	NOTES	08/01/2053	5.350%	200,000	190,178	193,388
	PUGET ENERGY INC SR SECURED 03/35 5.725	NOTES	03/15/2035	5.725%	580,000	580,000	595,173
	PUGET ENERGY INC SR SECURED 06/30 4.1	NOTES	06/15/2030	4.100%	580,000	546,836	567,977
	PUGET SOUND ENERGY INC 1ST MORTGAGE 06/48 4.223	NOTES	06/15/2048	4.223%	690,000	553,649	561,515
	PUGET SOUND ENERGY INC 1ST MORTGAGE 06/48 4.223	NOTES	06/15/2048	4.223%	300,000	240,717	244,137
	PUGET SOUND ENERGY INC 1ST MORTGAGE 06/53 5.448	NOTES	06/01/2053	5.448%	145,000	138,081	139,349
	PUGET SOUND ENERGY INC SR SECURED 03/37 6.274	NOTES	03/15/2037	6.274%	200,000	211,088	218,222
	PUGET SOUND ENERGY INC SR SECURED 03/40 5.795	NOTES	03/15/2040	5.795%	150,000	149,679	155,568
	PUGET SOUND ENERGY INC SR SECURED 04/41 5.638	NOTES	04/15/2041	5.638%	250,000	245,438	249,758
	PUGET SOUND ENERGY INC SR SECURED 05/45 4.3	NOTES	05/20/2045	4.300%	100,000	81,679	83,295
	PUGET SOUND ENERGY INC SR SECURED 09/49 3.25	NOTES	09/15/2049	3.250%	235,000	156,818	159,678
	PUGET SOUND ENERGY INC SR SECURED 09/55 5.598	NOTES	09/15/2055	5.598%	25,000	25,571	24,354
	PUSHPAY USA INC 2025 REPRICED TERM LOAN	NOTES	08/15/2031	1.000%	756,663	761,256	757,136
	QATAR ENERGY SR UNSECURED 144A 07/31 2.25	NOTES	07/12/2031	2.250%	200,000	168,408	180,120
	QATAR ENERGY SR UNSECURED REGS 09/26 1.375	NOTES	09/12/2026	1.375%	600,000	586,800	587,898
	QNITY ELECTRONICS INC COMPANY GUAR 144A 08/33 6.25	NOTES	08/15/2033	6.250%	345,000	345,000	357,610
	QUALCOMM INC SR UNSECURED 05/45 4.8	NOTES	05/20/2045	4.800%	370,000	334,354	338,572
	QUALCOMM INC SR UNSECURED 05/47 4.3	NOTES	05/20/2047	4.300%	650,000	536,998	545,753
	QUALCOMM INC SR UNSECURED 05/50 3.25	NOTES	05/20/2050	3.250%	310,000	211,222	214,126
	QUALCOMM INC SR UNSECURED 05/52 4.5	NOTES	05/20/2052	4.500%	380,000	318,520	321,902
	QUALCOMM INC SR UNSECURED 05/53 6	NOTES	05/20/2053	6.000%	300,000	313,575	315,744
	QUANTA SERVICES INC SR UNSECURED 08/27 4.75	NOTES	08/09/2027	4.750%	260,000	259,631	263,146
	QUEENS HEALTH SYSTEMS SECURED 07/52 4.81	NOTES	07/01/2052	4.810%	100,000	89,971	89,292
	QUIKRETE HOLDINGS INC 2025 TERM LOAN B1	NOTES	04/14/2031	1.000%	1,046,830	1,046,830	1,051,028
	QUIKRETE HOLDINGS INC SR UNSECURED 144A 03/33 6.75	NOTES	03/01/2033	6.750%	470,000	470,000	490,816
	QVC INC SR SECURED 144A 04/29 6.875	NOTES	04/15/2029	6.875%	110,000	89,504	47,575
	RAKUTEN GROUP INC SR UNSECURED 144A 04/29 9.75	NOTES	04/15/2029	9.750%	490,000	530,366	548,045
	RAYMOND JAMES FINANCIAL SR UNSECURED 04/51 3.75	NOTES	04/01/2051	3.750%	120,000	86,899	88,051
	RAYMOND JAMES FINANCIAL SR UNSECURED 07/46 4.95	NOTES	07/15/2046	4.950%	300,000	269,271	274,317
	RAYMOND JAMES FINANCIAL SR UNSECURED 09/55 5.65	NOTES	09/11/2055	5.650%	350,000	347,697	342,587
	REALKREDIT DANMARK COVERED REGS 01/27 1	NOTES	01/01/2027	1.000%	3,763,000	575,829	586,100
	REALKREDIT DANMARK COVERED REGS 10/50 1	NOTES	10/01/2050	1.000%	1	-	-
	REALKREDIT DANMARK COVERED REGS 10/50 2	NOTES	10/01/2050	2.000%	1	-	-
	REALKREDIT DANMARK COVERED REGS 10/53 1.5	NOTES	10/01/2053	1.500%	801,452	92,578	100,735
	REALPAGE, INC. 1ST LIEN TERM LOAN	NOTES	04/24/2028	1.000%	385,984	385,984	386,133
	REALTY INCOME CORP SR UNSECURED 03/47 4.65	NOTES	03/15/2047	4.650%	175,000	150,764	154,457
	REALTY INCOME CORP SR UNSECURED 09/54 5.375	NOTES	09/01/2054	5.375%	200,000	189,852	192,844
	REALTY INCOME CORP SR UNSECURED 12/32 2.85	NOTES	12/15/2032	2.850%	490,000	413,903	439,515
	RECESS HOLDINGS INC 2025 REPRICED TERM LOAN	NOTES	02/20/2030	1.000%	656,035	647,192	661,057
	REGENCY CENTERS LP COMPANY GUAR 02/47 4.4	NOTES	02/01/2047	4.400%	150,000	124,812	128,387
	REGENCY CENTERS LP COMPANY GUAR 03/49 4.65	NOTES	03/15/2049	4.650%	100,000	86,602	86,995
	REPUBLIC SERVICES INC SR UNSECURED 03/50 3.05	NOTES	03/01/2050	3.050%	240,000	158,580	162,386
	RESONETICS LLC 2025 REPRICED TERM LOAN B	NOTES	06/18/2031	1.000%	602,917	603,907	604,877

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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	REYNOLDS AMERICAN INC COMPANY GUAR 05/40 8.125	NOTES	05/01/2040	8.125%	2,895,000	$ 3,345,173	$ 3,433,673
	REYNOLDS AMERICAN INC COMPANY GUAR 06/37 7.25	NOTES	06/15/2037	7.250%	4,387,000	4,822,190	5,069,179
	RICE UNIVERSITY UNSECURED 05/55 3.774	NOTES	05/15/2055	3.774%	295,000	224,141	226,598
	RINCHEM COMPANY, LLC TERM LOAN	NOTES	03/02/2029	1.000%	193,000	167,280	79,275
	RING CONTAINR TECHNO GROUP LLC 2025 TERM LOAN B	NOTES	09/15/2032	1.000%	738,314	738,588	741,201
	RIO OIL FINANCE TRUST SR SECURED 144A 01/27 9.75	NOTES	01/06/2027	9.750%	463,832	479,681	477,283
	RIO TINTO FIN USA LTD COMPANY GUAR 11/40 5.2	NOTES	11/02/2040	5.200%	350,000	336,858	349,052
	RIO TINTO FIN USA LTD COMPANY GUAR 11/51 2.75	NOTES	11/02/2051	2.750%	435,000	265,293	269,639
	RIO TINTO FIN USA PLC COMPANY GUAR 03/42 4.75	NOTES	03/22/2042	4.750%	130,000	118,310	121,120
	RIO TINTO FIN USA PLC COMPANY GUAR 03/53 5.125	NOTES	03/09/2053	5.125%	375,000	346,819	349,301
	RIO TINTO FIN USA PLC COMPANY GUAR 03/55 5.75	NOTES	03/14/2055	5.750%	600,000	597,282	611,796
	RIO TINTO FIN USA PLC COMPANY GUAR 03/65 5.875	NOTES	03/14/2065	5.875%	250,000	251,063	258,205
	RIO TINTO FIN USA PLC COMPANY GUAR 08/42 4.125	NOTES	08/21/2042	4.125%	250,000	209,160	214,888
	ROCKEFELLER FOUNDATION UNSECURED 10/50 2.492	NOTES	10/01/2050	2.492%	150,000	90,719	90,674
	ROCKWELL AUTOMATION SR UNSECURED 08/61 2.8	NOTES	08/15/2061	2.800%	400,000	224,579	230,192
	ROGERS COMMUNICATIONS IN SUBORDINATED 04/55 VAR	NOTES	04/15/2055	1.000%	330,000	330,000	345,246
	ROPER INDUS PROD INVEST CO LLC 2024 USD 1ST LIEN TERM LOAN	NOTES	11/22/2029	1.000%	729,721	730,177	734,964
	ROYAL BANK OF CANADA COVERED 144A 12/26 4.851	NOTES	12/14/2026	4.851%	200,000	200,946	201,980
	ROYAL BANK OF CANADA SR UNSECURED 08/29 VAR	NOTES	08/06/2029	1.000%	400,000	400,000	403,884
	ROYAL BANK OF CANADA SR UNSECURED 11/28 VAR	NOTES	11/03/2028	1.000%	500,000	500,000	500,435
	ROYAL BANK OF CANADA SR UNSECURED 11/31 VAR	NOTES	11/03/2031	1.000%	565,000	565,000	562,220
	RTX CORP SR UNSECURED 05/45 4.15	NOTES	05/15/2045	4.150%	1,160,000	935,482	968,148
	RTX CORP SR UNSECURED 06/42 4.5	NOTES	06/01/2042	4.500%	10,055,000	8,689,765	9,089,318
	RTX CORP SR UNSECURED 07/38 6.125	NOTES	07/15/2038	6.125%	385,000	404,131	421,078
	RTX CORP SR UNSECURED 09/51 2.82	NOTES	09/01/2051	2.820%	1,120,000	692,729	698,499
	RTX CORP SR UNSECURED 11/46 3.75	NOTES	11/01/2046	3.750%	710,000	526,355	550,179
	RTX CORP SR UNSECURED 11/48 4.625	NOTES	11/16/2048	4.625%	1,000,000	849,590	871,130
	RYAN SPECIALTY GROUP LLC 2024 USD TERM LOAN B	NOTES	09/15/2031	1.000%	618,750	621,844	620,622
	S+P GLOBAL INC COMPANY GUAR 03/52 3.7	NOTES	03/01/2052	3.700%	300,000	223,872	227,178
	S+P GLOBAL INC COMPANY GUAR 03/62 3.9	NOTES	03/01/2062	3.900%	250,000	186,000	186,370
	S+P GLOBAL INC COMPANY GUAR 08/60 2.3	NOTES	08/15/2060	2.300%	100,000	50,082	50,570
	S+P GLOBAL INC COMPANY GUAR 12/49 3.25	NOTES	12/01/2049	3.250%	280,000	193,609	196,157
	SABLE INTL FINANCE LTD SR SECURED 144A 10/32 7.125	NOTES	10/15/2032	7.125%	225,000	220,464	227,682
	SABRE FINANCIAL BORROWER SR SECURED 144A 06/29 11.125	NOTES	06/15/2029	11.125%	40,000	40,000	40,534
	SABRE GLBL INC 2024 TERM LOAN B1	NOTES	11/15/2029	1.000%	42,528	42,422	37,850
	SABRE GLBL INC 2024 TERM LOAN B2	NOTES	11/15/2029	1.000%	32,326	31,679	29,093
	SABRE GLBL INC SR SECURED 144A 03/30 10.75	NOTES	03/15/2030	10.750%	97,000	83,420	79,766
	SABRE GLBL INC SR SECURED 144A 07/30 11.125	NOTES	07/15/2030	11.125%	120,000	120,000	99,488
	SABRE GLBL INC SR SECURED 144A 11/29 10.75	NOTES	11/15/2029	10.750%	77,000	79,436	65,475
	SALESFORCE INC SR UNSECURED 07/41 2.7	NOTES	07/15/2041	2.700%	500,000	352,215	362,685
	SALESFORCE INC SR UNSECURED 07/51 2.9	NOTES	07/15/2051	2.900%	700,000	447,083	442,981
	SALESFORCE INC SR UNSECURED 07/61 3.05	NOTES	07/15/2061	3.050%	370,000	228,016	223,332
	SALLY HOLDINGS/SALLY CAP COMPANY GUAR 03/32 6.75	NOTES	03/01/2032	6.750%	295,000	295,507	308,074
	SAN DIEGO G + E 1ST MORTGAGE 03/52 3.7	NOTES	03/15/2052	3.700%	130,000	93,798	94,336
	SAN DIEGO G + E 1ST MORTGAGE 04/35 5.4	NOTES	04/15/2035	5.400%	170,000	170,070	175,960
	SAN DIEGO G + E 1ST MORTGAGE 04/50 3.32	NOTES	04/15/2050	3.320%	695,000	469,396	478,744
	SAN DIEGO G + E 1ST MORTGAGE 04/50 3.32	NOTES	04/15/2050	3.320%	90,000	60,785	61,996
	SAN DIEGO G + E 1ST MORTGAGE 04/53 5.35	NOTES	04/01/2053	5.350%	275,000	258,761	259,776
	SAN DIEGO G + E 1ST MORTGAGE 04/54 5.55	NOTES	04/15/2054	5.550%	200,000	193,834	194,388
	SAN DIEGO G + E 1ST MORTGAGE 06/39 6	NOTES	06/01/2039	6.000%	100,000	102,544	106,775
	SAN DIEGO G + E 1ST MORTGAGE 06/49 4.1	NOTES	06/15/2049	4.100%	350,000	274,124	276,952
	SAN DIEGO G + E 1ST MORTGAGE 06/49 4.1	NOTES	06/15/2049	4.100%	320,000	250,627	253,213
	SAN DIEGO G + E 1ST MORTGAGE 08/40 4.5	NOTES	08/15/2040	4.500%	520,000	466,071	473,138
	SAN DIEGO G + E 1ST MORTGAGE 08/40 4.5	NOTES	08/15/2040	4.500%	350,000	313,702	318,458
	SAN DIEGO G + E 1ST MORTGAGE 08/51 2.95	NOTES	08/15/2051	2.950%	200,000	128,576	126,974
	SANDOZ FINANCE B.V. SR UNSECURED REGS 04/30 4.22	NOTES	04/17/2030	4.220%	200,000	217,323	245,022
	SAPHILUX S A R L 2025 USD REPRICED TERM LOAN	NOTES	07/18/2028	1.000%	194,025	194,995	195,541
	SAUDI ARABIAN OIL CO SR UNSECURED 144A 06/35 5.375	NOTES	06/02/2035	5.375%	600,000	599,130	618,540
	SAUDI ARABIAN OIL CO SR UNSECURED 144A 06/55 6.375	NOTES	06/02/2055	6.375%	7,515,000	7,581,291	7,858,135
	SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/54 5.75	NOTES	07/17/2054	5.750%	255,000	238,464	248,758
	SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/64 5.875	NOTES	07/17/2064	5.875%	2,075,000	1,867,941	2,015,240
	SAZERAC COMPANY INC REPRICED TERM LOAN B	NOTES	07/09/2032	1.000%	20,308	20,308	20,373
	SAZERAC COMPANY INC TERM LOAN B	NOTES	07/09/2032	1.000%	293,641	292,173	294,580
	SBA SENIOR FINANCE II LLC 2024 TERM LOAN B	NOTES	01/25/2031	1.000%	687,750	688,493	691,209

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

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Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SCENTRE GROUP TRUST 2 COMPANY GUAR 144A 09/80 VAR	NOTES	09/24/2080	1.000%	7,480,000	$ 7,364,333	$ 7,587,039
	SCIENTIFIC GAMES HOLDINGS LP 2024 USD TERM LOAN B	NOTES	04/04/2029	1.000%	498,737	490,633	490,635
	SCIH SALT HOLDINGS INC SR SECURED 144A 05/28 4.875	NOTES	05/01/2028	4.875%	154,000	144,872	154,037
	SCIL IV LLC USD TERM LOAN B	NOTES	11/08/2032	1.000%	335,000	333,325	336,152
	SCRIBEAMERICA INTERMEDIATE HOL FIRST LIEN	NOTES	01/12/2026	1.000%	705,165	481,582	528,874
	SEADRILL FINANCE LTD SECURED 144A 08/30 8.375	NOTES	08/01/2030	8.375%	300,000	294,105	311,985
	SEATTLE CHILDREN HOSP UNSECURED 10/50 2.719	NOTES	10/01/2050	2.719%	190,000	116,898	117,295
	SEAWORLD PARKS + ENTRTNMNT INC 2024 TERM LOAN B3	NOTES	12/04/2031	1.000%	349,116	343,007	347,660
	SECRETARIAT ADVISORS LLC 2025 DELAYED DRAW TERM LOAN	NOTES	02/28/2032	1.000%	45,906	45,906	46,092
	SECRETARIAT ADVISORS LLC 2025 TERM LOAN B	NOTES	02/28/2032	1.000%	378,161	376,275	379,698
	SEMPRA SR UNSECURED 02/38 3.8	NOTES	02/01/2038	3.800%	2,405,000	1,987,684	2,066,761
	SENTARA HEALTHCARE SR UNSECURED 11/51 2.927	NOTES	11/01/2051	2.927%	200,000	127,740	127,210
	SERVICE PROPERTIES TRUST COMPANY GUAR 06/32 8.875	NOTES	06/15/2032	8.875%	170,000	157,337	167,697
	SGH2 LLC 2025 USD TERM LOAN B	NOTES	08/18/2032	1.000%	316,108	311,366	317,688
	SHARP HEALTHCARE UNSECURED 08/50 2.68	NOTES	08/01/2050	2.680%	200,000	122,490	123,300
	SHELL FINANCE US INC COMPANY GUAR 04/50 3.25	NOTES	04/06/2050	3.250%	550,000	370,568	379,203
	SHELL FINANCE US INC COMPANY GUAR 05/45 4.375	NOTES	05/11/2045	4.375%	940,000	785,943	809,566
	SHELL FINANCE US INC COMPANY GUAR 05/46 4	NOTES	05/10/2046	4.000%	480,000	375,533	388,056
	SHELL FINANCE US INC COMPANY GUAR 08/43 4.55	NOTES	08/12/2043	4.550%	310,000	271,058	277,283
	SHELL FINANCE US INC COMPANY GUAR 09/46 3.75	NOTES	09/12/2046	3.750%	600,000	451,032	467,460
	SHELL FINANCE US INC COMPANY GUAR 144A 03/40 5.5	NOTES	03/25/2040	5.500%	465,000	480,655	475,830
	SHELL FINANCE US INC COMPANY GUAR 144A 11/49 3.125	NOTES	11/07/2049	3.125%	335,000	227,634	225,405
	SHELL FINANCE US INC COMPANY GUAR 144A 11/51 3	NOTES	11/26/2051	3.000%	650,000	424,186	416,910
	SHELL FINANCE US INC COMPANY GUAR 144A 12/38 6.375	NOTES	12/15/2038	6.375%	850,000	948,541	946,790
	SHELL INTERNATIONAL FIN COMPANY GUAR 11/41 2.875	NOTES	11/26/2041	2.875%	200,000	141,360	147,928
	SHERMCO INTERMEDIATE HOLD INC 2025 TERM LOAN	NOTES	10/27/2032	1.000%	285,000	284,288	286,603
	SHO HOLDING I CORPORATION 2024 TERM LOAN A	NOTES	06/30/2029	1.000%	53,706	53,706	53,706
	SHO HOLDING I CORPORATION 2024 TERM LOAN B	NOTES	06/30/2029	1.000%	164,386	162,743	162,743
	SHO HOLDING I CORPORATION 2024 TERM LOAN C	NOTES	06/30/2029	1.000%	84,175	74,610	74,074
	SIERRA PACIFIC POWER CO GENL REF MOR 03/54 5.9	NOTES	03/15/2054	5.900%	245,000	244,976	244,194
	SIMMONS FOOD INC/SIMMONS SECURED 144A 03/29 4.625	NOTES	03/01/2029	4.625%	635,000	586,797	611,784
	SIMON PROPERTY GROUP LP SR UNSECURED 01/54 6.65	NOTES	01/15/2054	6.650%	125,000	139,128	139,656
	SIMON PROPERTY GROUP LP SR UNSECURED 02/40 6.75	NOTES	02/01/2040	6.750%	300,000	332,160	344,766
	SIMON PROPERTY GROUP LP SR UNSECURED 03/42 4.75	NOTES	03/15/2042	4.750%	100,000	89,404	92,165
	SIMON PROPERTY GROUP LP SR UNSECURED 03/53 5.85	NOTES	03/08/2053	5.850%	225,000	226,555	228,479
	SIMON PROPERTY GROUP LP SR UNSECURED 07/50 3.8	NOTES	07/15/2050	3.800%	150,000	110,420	112,677
	SIMON PROPERTY GROUP LP SR UNSECURED 09/49 3.25	NOTES	09/13/2049	3.250%	550,000	369,430	378,851
	SIMON PROPERTY GROUP LP SR UNSECURED 11/46 4.25	NOTES	11/30/2046	4.250%	390,000	318,084	325,291
	SINCLAIR TELEVISION GROU SR SECURED 144A 02/33 8.125	NOTES	02/15/2033	8.125%	505,000	505,000	527,437
	SINCLAIR TELEVISION GROUP INC 2022 TERM LOAN B4	NOTES	04/21/2029	1.000%	13,516	11,103	12,326
	SIRIUS XM RADIO LLC COMPANY GUAR 144A 09/31 3.875	NOTES	09/01/2031	3.875%	550,000	460,229	506,512
	SITEONE LANDSCAPE SUPPLY LLC 2024 TERM LOAN	NOTES	03/22/2030	1.000%	93,813	94,047	94,047
	SIX FLAGS ENTERTAINMENT CORP 2024 TERM LOAN B	NOTES	05/01/2031	1.000%	744,332	742,472	737,042
	SLM CORP SR UNSECURED 01/30 6.5	NOTES	01/31/2030	6.500%	390,000	389,130	403,673
	SLM STUDENT LOAN TRUST SLMA 2009 3 A 144A	NOTES	01/25/2045	1.000%	1,605,465	1,594,355	1,570,388
	SLM STUDENT LOAN TRUST SLMA 2011 2 A2	NOTES	10/25/2034	1.000%	583,770	584,529	588,408
	SMB PRIVATE EDUCATION LOAN TRU SMB 2018 A A2A 144A	NOTES	02/15/2036	3.500%	107,201	105,435	106,772
	SMB PRIVATE EDUCATION LOAN TRU SMB 2023 B A1A 144A	NOTES	10/16/2056	4.990%	924,802	915,069	931,890
	SMB PRIVATE EDUCATION LOAN TRU SMB 2024 A A1A 144A	NOTES	03/15/2056	5.240%	1,235,240	1,231,073	1,256,254
	SMB PRIVATE EDUCATION LOAN TRU SMB 2025 A A1A 144A	NOTES	04/15/2054	5.130%	414,312	414,230	420,310
	SMITH + NEPHEW PLC SR UNSECURED 03/34 5.4	NOTES	03/20/2034	5.400%	300,000	297,786	309,822
	SMITHFIELD FOODS INC COMPANY GUAR 144A 04/29 5.2	NOTES	04/01/2029	5.200%	785,000	782,763	795,017
	SNAP ON INC SR UNSECURED 03/48 4.1	NOTES	03/01/2048	4.100%	250,000	201,035	204,770
	SNAP ON INC SR UNSECURED 05/50 3.1	NOTES	05/01/2050	3.100%	60,000	39,707	40,697
	SOCIETE GENERALE 144A 01/28 VAR	NOTES	01/19/2028	1.000%	795,000	804,842	805,089
	SOCIETE GENERALE 144A 01/34 VAR	NOTES	01/10/2034	1.000%	200,000	218,548	217,820
	SOCIETE GENERALE 144A 06/32 VAR	NOTES	06/09/2032	1.000%	300,000	250,554	271,509
	SONIC AUTOMOTIVE INC COMPANY GUAR 144A 11/31 4.875	NOTES	11/15/2031	4.875%	455,000	408,221	439,448
	SOUTHERN CAL EDISON 1ST MORTGAGE 02/50 3.65	NOTES	02/01/2050	3.650%	200,000	142,856	139,848
	SOUTHERN CAL EDISON 1ST MORTGAGE 02/51 2.95	NOTES	02/01/2051	2.950%	350,000	219,713	213,255
	SOUTHERN CAL EDISON 1ST MORTGAGE 02/52 3.45	NOTES	02/01/2052	3.450%	350,000	236,719	232,544
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/28 5.3	NOTES	03/01/2028	5.300%	400,000	404,576	408,424
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/49 4.875	NOTES	03/01/2049	4.875%	210,000	183,387	176,089

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/53 5.7	NOTES	03/01/2053	5.700%	200,000	$ 194,520	$ 185,612
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/55 5.9	NOTES	03/01/2055	5.900%	250,000	241,560	241,355
	SOUTHERN CAL EDISON 1ST MORTGAGE 06/51 3.65	NOTES	06/01/2051	3.650%	50,000	35,372	34,116
	SOUTHERN CAL EDISON 1ST MORTGAGE 06/52 5.45	NOTES	06/01/2052	5.450%	150,000	140,960	134,754
	SOUTHERN CAL EDISON 1ST MORTGAGE 09/55 6.2	NOTES	09/15/2055	6.200%	150,000	148,805	150,707
	SOUTHERN CAL EDISON 1ST MORTGAGE 12/53 5.875	NOTES	12/01/2053	5.875%	250,000	248,643	239,373
	SOUTHERN CAL EDISON 1ST REF MORT 01/37 5.55	NOTES	01/15/2037	5.550%	700,000	695,093	699,013
	SOUTHERN CAL EDISON 1ST REF MORT 02/38 5.95	NOTES	02/01/2038	5.950%	500,000	511,920	510,710
	SOUTHERN CAL EDISON 1ST REF MORT 02/45 3.6	NOTES	02/01/2045	3.600%	150,000	110,771	107,939
	SOUTHERN CAL EDISON 1ST REF MORT 03/42 4.05	NOTES	03/15/2042	4.050%	200,000	161,734	159,058
	SOUTHERN CAL EDISON 1ST REF MORT 03/43 3.9	NOTES	03/15/2043	3.900%	300,000	236,496	230,619
	SOUTHERN CAL EDISON 1ST REF MORT 03/48 4.125	NOTES	03/01/2048	4.125%	500,000	389,045	379,495
	SOUTHERN CAL EDISON 1ST REF MORT 04/47 4	NOTES	04/01/2047	4.000%	400,000	307,920	299,960
	SOUTHERN CAL EDISON 1ST REF MORT 10/43 4.65	NOTES	10/01/2043	4.650%	200,000	173,306	170,042
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 02/50 3.95	NOTES	02/15/2050	3.950%	50,000	37,979	38,383
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 04/54 5.6	NOTES	04/01/2054	5.600%	50,000	48,867	48,937
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/53 5.75	NOTES	06/01/2053	5.750%	2,200,000	2,185,480	2,185,766
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/53 5.75	NOTES	06/01/2053	5.750%	180,000	178,812	178,835
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/55 6	NOTES	06/15/2055	6.000%	985,000	971,693	1,011,339
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/55 6	NOTES	06/15/2055	6.000%	300,000	294,708	308,022
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 11/40 5.125	NOTES	11/15/2040	5.125%	100,000	94,889	98,398
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 11/52 6.35	NOTES	11/15/2052	6.350%	100,000	107,565	108,088
	SOUTHERN CALIF GAS CO SR SECURED 06/48 4.125	NOTES	06/01/2048	4.125%	750,000	589,718	597,825
	SOUTHERN CO JR SUBORDINA 01/51 VAR	NOTES	01/15/2051	1.000%	1,350,000	1,322,919	1,349,190
	SOUTHERN CO JR SUBORDINA 09/51 VAR	NOTES	09/15/2051	1.000%	1,400,000	1,340,668	1,380,176
	SOUTHERN CO SR UNSECURED 06/28 4.85	NOTES	06/15/2028	4.850%	300,000	300,471	305,424
	SOUTHERN CO GAS CAPITAL COMPANY GUAR 10/46 3.95	NOTES	10/01/2046	3.950%	1,285,000	994,551	1,005,384
	SOUTHWEST AIRLINES CO SR UNSECURED 02/30 2.625	NOTES	02/10/2030	2.625%	550,000	486,783	510,923
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 05/50 3.15	NOTES	05/01/2050	3.150%	350,000	226,681	230,902
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 06/49 3.75	NOTES	06/15/2049	3.750%	400,000	290,060	295,392
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 06/54 6	NOTES	06/01/2054	6.000%	200,000	202,166	204,324
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/46 3.4	NOTES	08/15/2046	3.400%	300,000	209,055	212,559
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/47 3.7	NOTES	08/15/2047	3.700%	1,355,000	984,272	1,016,711
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/47 3.7	NOTES	08/15/2047	3.700%	155,000	112,592	116,303
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 11/48 4.4	NOTES	11/15/2048	4.400%	200,000	162,052	166,566
	SOVOS COMPLIANCE LLC 2025 FUNGIBLE TERM LOAN B	NOTES	08/13/2029	1.000%	529,907	530,787	532,104
	SPECIALTY BUILDING PRODU SR SECURED 144A 10/29 7.75	NOTES	10/15/2029	7.750%	355,000	348,788	346,366
	SPECTRIS PLC USD TERM LOAN	NOTES	09/30/2032	1.000%	259,350	258,702	260,971
	SPEED MIDCO 3 SARL 2025 USD TERM LOAN	NOTES	10/07/2032	1.000%	400,000	399,000	402,126
	SPEEDSTER BIDCO GMBH 2024 USD TERM LOAN B	NOTES	12/10/2031	1.000%	389,353	390,900	390,813
	SPEEDSTER BIDCO GMBH 2025 USD TERM LOAN B1	NOTES	12/11/2031	1.000%	385,000	385,000	386,444
	SPIRE MISSOURI INC 1ST MORTGAGE 06/51 3.3	NOTES	06/01/2051	3.300%	105,000	70,221	70,878
	SPRING EDUCATION GROUP, INC. TERM LOAN	NOTES	10/04/2030	1.000%	251,692	253,580	253,443
	SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75	NOTES	03/15/2032	8.750%	2,711,000	3,236,663	3,278,575
	STANDARD BUILDING SOLUTI COMPANY GUAR 144A 03/34 5.875	NOTES	03/15/2034	5.875%	645,000	645,000	646,883
	STANDARD BUILDING SOLUTI SR UNSECURED 144A 08/32 6.5	NOTES	08/15/2032	6.500%	245,000	245,392	252,235
	STANDARD BUILDING SOLUTI SR UNSECURED 144A 08/33 6.25	NOTES	08/01/2033	6.250%	105,000	106,050	107,262
	STANDARD INDUSTRI INC/NY SR UNSECURED 144A 01/31 3.375	NOTES	01/15/2031	3.375%	225,000	192,917	206,141
	STANDARD INDUSTRIES INC. 2021 TERM LOAN B	NOTES	09/22/2028	1.000%	100,125	100,495	100,666
	STANFORD HEALTH CARE UNSECURED 08/51 3.027	NOTES	08/15/2051	3.027%	75,000	49,370	49,211
	STANFORD HEALTH CARE UNSECURED 11/48 3.795	NOTES	11/15/2048	3.795%	250,000	192,103	193,813
	STANFORD UNIVERSITY UNSECURED 05/48 3.647	NOTES	05/01/2048	3.647%	400,000	308,796	314,672
	STAR HOLDING LLC 2024 1ST LIEN TERM LOAN B	NOTES	07/31/2031	1.000%	483,875	483,522	476,617
	STAR PARENT INC SR SECURED 144A 10/30 9	NOTES	10/01/2030	9.000%	685,000	711,441	731,039
	STARWOOD PROPERTY TRUST SR UNSECURED 144A 04/29 7.25	NOTES	04/01/2029	7.250%	565,000	579,577	596,697
	STARWOOD PROPERTY TRUST INC 2025 1ST LIEN TERM LOAN B	NOTES	01/02/2030	1.000%	344,988	345,850	345,850
	STATION CASINOS LLC 2024 TERM LOAN B	NOTES	03/14/2031	1.000%	640,985	635,120	643,802
	STORABLE INTERMEDIATE HOLDINGS 2025 TERM LOAN B	NOTES	04/16/2031	1.000%	442,159	442,046	444,829
	STRYKER CORP SR UNSECURED 09/36 3.625	NOTES	09/11/2036	3.625%	300,000	313,045	346,680
	STUDENT TRANSPNOF AMRC HLD INC TERM LOAN B	NOTES	06/24/2032	1.000%	184,075	183,216	184,843
	SUMITOMO MITSUI BANKING COVERED REGS 11/29 0.409	NOTES	11/07/2029	0.409%	600,000	549,773	643,866
	SUMITOMO MITSUI FINL GRP SR UNSECURED 01/42 3.05	NOTES	01/14/2042	3.050%	300,000	220,425	229,758
	SUMITOMO MITSUI FINL GRP SR UNSECURED 07/36 VAR	NOTES	07/08/2036	1.000%	400,000	400,000	409,708
	SUMITOMO MITSUI TR BK LT SR UNSECURED 144A 09/28 VAR	NOTES	09/11/2028	1.000%	200,000	200,000	200,666
	SUN COMMUNITIES OPER LP COMPANY GUAR 07/31 2.7	NOTES	07/15/2031	2.700%	455,000	382,569	413,472

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EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SUNCOR ENERGY INC SR UNSECURED 06/39 6.85	NOTES	06/01/2039	6.850%	790,000	$ 855,515	$ 876,742
	SUNCOR ENERGY INC SR UNSECURED 12/34 5.95	NOTES	12/01/2034	5.950%	1,090,000	1,125,916	1,153,133
	SUNOCO LP/FINANCE CORP COMPANY GUAR 03/28 5.875	NOTES	03/15/2028	5.875%	45,000	44,831	45,110
	SUNOCO LP/FINANCE CORP COMPANY GUAR 04/27 6	NOTES	04/15/2027	6.000%	250,000	249,313	250,345
	SUNRISE FINANCING PARTNERSHIP TERM LOAN AAA	NOTES	02/15/2032	1.000%	721,731	720,751	725,199
	SUNRISE FINCO I BV SR SECURED 144A 07/31 4.875	NOTES	07/15/2031	4.875%	237,000	214,973	225,743
	SURGERY CENTER HOLDINGS COMPANY GUAR 144A 04/32 7.25	NOTES	04/15/2032	7.250%	395,000	402,936	399,531
	SURGERY CENTER HOLDINGS INC 2025 TERM LOAN B	NOTES	12/19/2030	1.000%	398,000	397,079	400,026
	SUTTER HEALTH UNSECURED 08/40 3.161	NOTES	08/15/2040	3.161%	450,000	336,906	354,965
	SUTTER HEALTH UNSECURED 08/53 5.547	NOTES	08/15/2053	5.547%	135,000	134,703	133,893
	SWEETWATER BORROWER LLC TERM LOAN B	NOTES	08/07/2028	1.000%	354,687	356,904	357,347
	SYNCHRONY FINANCIAL SUBORDINATED 02/33 7.25	NOTES	02/02/2033	7.250%	440,000	454,199	472,652
	SYNOPSYS INC SR UNSECURED 04/30 4.85	NOTES	04/01/2030	4.850%	475,000	475,687	485,141
	SYNOPSYS INC SR UNSECURED 04/32 5	NOTES	04/01/2032	5.000%	300,000	299,271	306,333
	T MOBILE USA INC COMPANY GUAR 02/31 2.55	NOTES	02/15/2031	2.550%	350,000	301,060	319,753
	T MOBILE USA INC COMPANY GUAR 04/29 3.375	NOTES	04/15/2029	3.375%	1,350,000	1,260,036	1,315,737
	T MOBILE USA INC COMPANY GUAR 04/30 3.875	NOTES	04/15/2030	3.875%	750,000	705,743	737,528
	T MOBILE USA INC COMPANY GUAR 04/40 4.375	NOTES	04/15/2040	4.375%	500,000	433,405	448,525
	TACALA LLC 2025 REPRICED TERM LOAN B	NOTES	01/31/2031	1.000%	354,249	356,241	357,127
	TAKEDA PHARMACEUTICAL SR UNSECURED 07/40 3.025	NOTES	07/09/2040	3.025%	9,255,000	6,731,433	7,084,240
	TAKEDA PHARMACEUTICAL SR UNSECURED 07/50 3.175	NOTES	07/09/2050	3.175%	4,880,000	3,195,716	3,254,521
	TAKEDA PHARMACEUTICAL SR UNSECURED 07/64 5.8	NOTES	07/05/2064	5.800%	1,970,000	1,894,628	1,941,396
	TALEN ENERGY SUPPLY LLC COMPANY GUAR 144A 02/36 6.5	NOTES	02/01/2036	6.500%	610,000	610,000	630,795
	TAMKO BUILDING PRODUCTS LLC 2024 TERM LOAN B	NOTES	09/20/2030	1.000%	597,324	602,927	602,052
	TAMPA ELECTRIC CO SR UNSECURED 05/44 4.35	NOTES	05/15/2044	4.350%	250,000	207,675	213,673
	TAMPA ELECTRIC CO SR UNSECURED 06/48 4.3	NOTES	06/15/2048	4.300%	325,000	261,957	268,567
	TAMPA ELECTRIC CO SR UNSECURED 06/50 3.625	NOTES	06/15/2050	3.625%	400,000	285,208	291,792
	TAMPA ELECTRIC CO SR UNSECURED 07/52 5	NOTES	07/15/2052	5.000%	150,000	133,448	135,813
	TARGA RESOURCES CORP COMPANY GUAR 02/35 5.5	NOTES	02/15/2035	5.500%	120,000	118,058	122,922
	TARGA RESOURCES CORP COMPANY GUAR 03/34 6.5	NOTES	03/30/2034	6.500%	705,000	744,868	769,430
	TARGA RESOURCES CORP COMPANY GUAR 07/27 5.2	NOTES	07/01/2027	5.200%	530,000	533,116	538,597
	TARGET CORP SR UNSECURED 01/38 7	NOTES	01/15/2038	7.000%	190,000	217,246	221,776
	TARGET CORP SR UNSECURED 01/52 2.95	NOTES	01/15/2052	2.950%	190,000	121,097	121,174
	TARGET CORP SR UNSECURED 01/53 4.8	NOTES	01/15/2053	4.800%	400,000	357,008	356,208
	TARGET CORP SR UNSECURED 04/46 3.625	NOTES	04/15/2046	3.625%	410,000	308,217	313,999
	TARGET CORP SR UNSECURED 07/42 4	NOTES	07/01/2042	4.000%	400,000	334,396	337,732
	TARGET CORP SR UNSECURED 10/37 6.5	NOTES	10/15/2037	6.500%	325,000	356,889	367,731
	TARGET CORP SR UNSECURED 11/47 3.9	NOTES	11/15/2047	3.900%	380,000	295,526	298,931
	TAYLOR MORRISON COMM COMPANY GUAR 144A 11/32 5.75	NOTES	11/15/2032	5.750%	205,000	205,000	210,922
	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/50 3.3	NOTES	05/15/2050	3.300%	700,000	466,424	479,640
	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 09/44 4.9	NOTES	09/15/2044	4.900%	470,000	419,635	426,572
	TEAM BLUE FINCO SARL 2025 TERM LOAN B	NOTES	07/12/2032	1.000%	761,175	758,729	766,172
	TENET HEALTHCARE CORP SR SECURED 01/30 4.375	NOTES	01/15/2030	4.375%	335,000	311,151	328,692
	TENET HEALTHCARE CORP SR SECURED 144A 11/32 5.5	NOTES	11/15/2032	5.500%	435,000	435,000	440,964
	TENET HEALTHCARE CORP SR UNSECURED 144A 11/33 6	NOTES	11/15/2033	6.000%	230,000	230,000	236,806
	TENNECO INC SR SECURED 144A 11/28 8	NOTES	11/17/2028	8.000%	281,000	261,895	281,899
	TENNESSEE GAS PIPELINE COMPANY GUAR 06/32 8.375	NOTES	06/15/2032	8.375%	2,095,000	2,377,553	2,468,958
	TERRAFORM POWER OPERATIN COMPANY GUAR 144A 01/30 4.75	NOTES	01/15/2030	4.750%	169,000	156,217	164,199
	TERRAFORM POWER OPERATING, LLC 2023 TERM LOAN B	NOTES	05/21/2029	1.000%	551,925	554,055	553,308
	TEXAS HEALTH RESOURCES SECURED 11/55 4.33	NOTES	11/15/2055	4.330%	165,000	134,800	135,528
	TEXAS HEALTH RESOURCES SECURED 11/55 4.33	NOTES	11/15/2055	4.330%	35,000	28,594	28,748
	TEXAS INSTRUMENTS INC SR UNSECURED 02/54 5.15	NOTES	02/08/2054	5.150%	400,000	374,448	376,944
	TEXAS INSTRUMENTS INC SR UNSECURED 03/39 3.875	NOTES	03/15/2039	3.875%	250,000	214,645	223,093
	TEXAS INSTRUMENTS INC SR UNSECURED 05/48 4.15	NOTES	05/15/2048	4.150%	580,000	471,221	477,688
	TEXAS INSTRUMENTS INC SR UNSECURED 05/63 5.05	NOTES	05/18/2063	5.050%	430,000	387,473	384,373
	TEXAS INSTRUMENTS INC SR UNSECURED 08/52 4.1	NOTES	08/16/2052	4.100%	180,000	141,781	143,233
	TEXAS INSTRUMENTS INC SR UNSECURED 09/51 2.7	NOTES	09/15/2051	2.700%	225,000	136,602	137,608
	THERMO FISHER SCIENTIFIC SR UNSECURED 02/44 5.3	NOTES	02/01/2044	5.300%	150,000	143,231	147,894
	THERMO FISHER SCIENTIFIC SR UNSECURED 08/43 5.404	NOTES	08/10/2043	5.404%	215,000	211,364	216,266
	THERMO FISHER SCIENTIFIC SR UNSECURED 08/47 4.1	NOTES	08/15/2047	4.100%	300,000	243,396	249,441
	THERMO FISHER SCIENTIFIC SR UNSECURED 10/37 4.894	NOTES	10/07/2037	4.894%	165,000	167,599	164,012
	THERMO FISHER SCIENTIFIC SR UNSECURED 10/41 2.8	NOTES	10/15/2041	2.800%	250,000	175,798	185,025
	THEVELIA US LLC 2024 TERM LOAN B	NOTES	06/18/2029	1.000%	561,899	565,996	564,779

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	THOMAS JEFFERSON UNIV SECURED 11/57 3.847	NOTES	11/01/2057	3.847%	131,000	$ 91,308	$ 91,653
	TIGER ACQUISITION LLC 2025 TERM LOAN B	NOTES	08/23/2032	1.000%	748,125	746,255	751,398
	TIME WARNER CABLE LLC SR SECURED 06/39 6.75	NOTES	06/15/2039	6.750%	300,000	294,027	303,438
	TIME WARNER CABLE LLC SR SECURED 06/39 6.75	NOTES	06/15/2039	6.750%	980,000	960,488	991,231
	TIME WARNER CABLE LLC SR SECURED 07/38 7.3	NOTES	07/01/2038	7.300%	850,000	864,731	910,503
	TIME WARNER CABLE LLC SR SECURED 07/38 7.3	NOTES	07/01/2038	7.300%	6,333,000	6,453,556	6,783,783
	TIME WARNER CABLE LLC SR SECURED 09/41 5.5	NOTES	09/01/2041	5.500%	945,000	849,492	829,379
	TIME WARNER CABLE LLC SR SECURED 09/42 4.5	NOTES	09/15/2042	4.500%	1,020,000	798,997	784,400
	TIME WARNER CABLE LLC SR SECURED 09/42 4.5	NOTES	09/15/2042	4.500%	190,000	148,759	146,114
	TIME WARNER CABLE LLC SR SECURED 11/40 5.875	NOTES	11/15/2040	5.875%	2,356,000	2,203,522	2,180,125
	TJX COS INC SR UNSECURED 04/50 4.5	NOTES	04/15/2050	4.500%	435,000	376,092	375,801
	TKO WORLDWIDE HOLDINGS LLC. 2025 TERM LOAN	NOTES	11/21/2031	1.000%	222,756	223,431	224,024
	TOLEDO EDISON COMPANY SR SECURED 05/37 6.15	NOTES	05/15/2037	6.150%	1,260,000	1,326,541	1,370,918
	TOLEDO EDISON COMPANY SR SECURED 05/37 6.15	NOTES	05/15/2037	6.150%	100,000	105,281	108,803
	TOLEDO HOSPITAL/THE SR SECURED 11/38 5.75	NOTES	11/15/2038	5.750%	200,000	196,600	202,820
	TOLL BROS FINANCE CORP COMPANY GUAR 02/28 4.35	NOTES	02/15/2028	4.350%	540,000	527,099	541,760
	TOPGOLF CALLAWAY BRANDS CORP. TERM LOAN B	NOTES	03/18/2030	1.000%	621,757	619,814	624,303
	TORONTO DOMINION BANK COVERED 144A 06/26 4.701	NOTES	06/05/2026	4.701%	1,000,000	1,001,790	1,003,370
	TORONTO DOMINION BANK COVERED 144A 09/29 5.141	NOTES	09/13/2029	5.141%	300,000	304,167	310,266
	TOTALENERGIES CAP INTL COMPANY GUAR 05/50 3.127	NOTES	05/29/2050	3.127%	1,100,000	720,621	733,205
	TOTALENERGIES CAP INTL COMPANY GUAR 06/41 2.986	NOTES	06/29/2041	2.986%	200,000	143,444	151,294
	TOTALENERGIES CAP INTL COMPANY GUAR 06/60 3.386	NOTES	06/29/2060	3.386%	100,000	64,827	64,887
	TOTALENERGIES CAP INTL COMPANY GUAR 07/49 3.461	NOTES	07/12/2049	3.461%	300,000	210,825	214,215
	TOTALENERGIES CAPITAL SA COMPANY GUAR 04/54 5.488	NOTES	04/05/2054	5.488%	600,000	575,046	580,152
	TOTALENERGIES CAPITAL SA COMPANY GUAR 04/64 5.638	NOTES	04/05/2064	5.638%	450,000	430,128	434,624
	TOTALENERGIES CAPITAL SA COMPANY GUAR 09/54 5.275	NOTES	09/10/2054	5.275%	250,000	231,135	234,900
	TOTALENERGIES CAPITAL SA COMPANY GUAR 09/64 5.425	NOTES	09/10/2064	5.425%	450,000	417,353	421,160
	TOWD POINT MORTGAGE TRUST TPMT 2019 4 A1 144A	NOTES	10/25/2059	1.000%	105,694	100,553	101,960
	TPG OPERATING GROUP II COMPANY GUAR 01/36 5.375	NOTES	01/15/2036	5.375%	165,000	167,135	164,462
	TR FINANCE LLC COMPANY GUAR 04/40 5.85	NOTES	04/15/2040	5.850%	150,000	159,272	155,457
	TR FINANCE LLC COMPANY GUAR 11/43 5.65	NOTES	11/23/2043	5.650%	110,000	113,356	110,068
	TRANE TECH FIN LTD COMPANY GUAR 03/49 4.5	NOTES	03/21/2049	4.500%	350,000	302,901	300,986
	TRANS UNION LLC 2024 TERM LOAN B8	NOTES	06/24/2031	1.000%	552,644	552,558	554,581
	TRANS UNION LLC 2024 TERM LOAN B9	NOTES	06/24/2031	1.000%	179,978	179,945	180,523
	TRANSCANADA TRUST COMPANY GUAR 03/77 VAR	NOTES	03/15/2077	1.000%	1,550,000	1,483,242	1,549,876
	TRANSCANADA TRUST COMPANY GUAR 08/76 VAR	NOTES	08/15/2076	1.000%	1,400,000	1,381,338	1,401,708
	TRANSCANADA TRUST COMPANY GUAR 09/79 VAR	NOTES	09/15/2079	1.000%	850,000	816,825	843,608
	TRANSCONT GAS PIPE LINE SR UNSECURED 08/42 4.45	NOTES	08/01/2042	4.450%	725,000	612,002	634,542
	TRANSDIGM INC COMPANY GUAR 01/29 4.625	NOTES	01/15/2029	4.625%	355,000	332,323	352,646
	TRANSDIGM INC COMPANY GUAR 05/29 4.875	NOTES	05/01/2029	4.875%	560,000	528,791	558,544
	TRANSDIGM INC SR SUBORDINA 144A 01/34 6.75	NOTES	01/31/2034	6.750%	150,000	150,000	156,252
	TRANSDIGM, INC. 2023 TERM LOAN J	NOTES	02/28/2031	1.000%	777,838	780,047	781,638
	TRANSMONTAIGNE OPERATING CO TERM LOAN B	NOTES	11/17/2028	1.000%	390,542	394,417	393,798
	TRANSMONTAIGNE PARTNERS COMPANY GUAR 144A 06/30 8.5	NOTES	06/15/2030	8.500%	385,000	391,716	388,692
	TRANSNETWORK LLC TERM LOAN B	NOTES	12/30/2030	1.000%	368,056	370,817	349,653
	TRAVELERS COS INC SR UNSECURED 03/49 4.1	NOTES	03/04/2049	4.100%	500,000	398,795	405,515
	TRAVELERS COS INC SR UNSECURED 05/46 3.75	NOTES	05/15/2046	3.750%	500,000	382,600	393,075
	TRAVELERS COS INC SR UNSECURED 05/47 4	NOTES	05/30/2047	4.000%	500,000	395,270	406,365
	TRAVELERS COS INC SR UNSECURED 05/53 5.45	NOTES	05/25/2053	5.450%	280,000	272,412	275,918
	TRAVELERS COS INC SR UNSECURED 06/37 6.25	NOTES	06/15/2037	6.250%	150,000	161,387	166,623
	TRAVELERS COS INC SR UNSECURED 06/51 3.05	NOTES	06/08/2051	3.050%	100,000	65,191	66,219
	TRAVELERS COS INC SR UNSECURED 07/55 5.7	NOTES	07/24/2055	5.700%	250,000	250,195	255,303
	TRAVELERS COS INC SR UNSECURED 11/40 5.35	NOTES	11/01/2040	5.350%	260,000	255,083	263,328
	TRAVERSE MIDSTREAM PARTNERS LL TERM LOAN B	NOTES	02/16/2028	1.000%	522,787	524,311	524,747
	TRIDENT ENERGY FINANCE COMPANY GUAR 144A 11/29 12.5	NOTES	11/30/2029	12.500%	315,000	322,088	319,653
	TRINITY HEALTH CORP SECURED 12/45 4.125	NOTES	12/01/2045	4.125%	350,000	285,597	292,639
	TRIPADVISOR INC TERM LOAN	NOTES	07/08/2031	1.000%	632,576	624,749	612,413
	TRUIST FINANCIAL CORP SR UNSECURED 01/30 VAR	NOTES	01/24/2030	1.000%	335,000	337,958	346,836
	TRUIST FINANCIAL CORP SR UNSECURED 10/29 VAR	NOTES	10/30/2029	1.000%	225,000	240,593	242,726
	TRUSTEES OF BOSTON COLL UNSECURED 07/52 3.129	NOTES	07/01/2052	3.129%	160,000	108,387	108,746
	TRUSTEES PRINCETON UNIV UNSECURED 03/39 5.7	NOTES	03/01/2039	5.700%	175,000	183,713	188,955
	TRUSTEES PRINCETON UNIV UNSECURED 03/52 4.201	NOTES	03/01/2052	4.201%	100,000	84,114	83,243
	TRUSTEES PRINCETON UNIV UNSECURED 07/50 2.516	NOTES	07/01/2050	2.516%	350,000	212,424	219,090
	TSMC ARIZONA CORP COMPANY GUAR 04/52 4.5	NOTES	04/22/2052	4.500%	200,000	182,080	187,116

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TSMC ARIZONA CORP COMPANY GUAR 10/41 3.125	NOTES	10/25/2041	3.125%	300,000	$ 229,446	$ 241,767
	TSMC ARIZONA CORP COMPANY GUAR 10/51 3.25	NOTES	10/25/2051	3.250%	500,000	359,310	377,705
	TUCSON ELECTRIC POWER CO SR UNSECURED 04/53 5.5	NOTES	04/15/2053	5.500%	150,000	143,016	143,847
	TUCSON ELECTRIC POWER CO SR UNSECURED 05/51 3.25	NOTES	05/01/2051	3.250%	115,000	75,136	76,710
	TUCSON ELECTRIC POWER CO SR UNSECURED 06/50 4	NOTES	06/15/2050	4.000%	95,000	71,676	72,540
	TUCSON ELECTRIC POWER CO SR UNSECURED 12/48 4.85	NOTES	12/01/2048	4.850%	120,000	104,279	105,929
	TURQUOISE TOPCO LTD TERM LOAN B	NOTES	12/30/2032	1.000%	724,940	722,759	716,784
	TWDC ENTERPRISES 18 CORP COMPANY GUAR 07/46 3	NOTES	07/30/2046	3.000%	330,000	221,348	228,109
	TXNM ENERGY INC JR SUBORDINA 144A 07/56 VAR	NOTES	07/31/2056	1.000%	410,000	410,000	408,651
	TYCO ELECTRONICS GROUP S COMPANY GUAR 10/37 7.125	NOTES	10/01/2037	7.125%	165,000	187,975	194,159
	UBS AG LONDON SR UNSECURED 06/48 4.5	NOTES	06/26/2048	4.500%	355,000	301,679	309,482
	UBS GROUP AG SR UNSECURED 05/45 4.875	NOTES	05/15/2045	4.875%	685,000	613,602	634,790
	UBS GROUP AG SR UNSECURED 144A 01/34 VAR	NOTES	01/12/2034	1.000%	1,475,000	1,507,996	1,571,908
	UBS GROUP AG SR UNSECURED 144A 02/35 VAR	NOTES	02/08/2035	1.000%	300,000	301,962	315,441
	UBS GROUP AG SR UNSECURED 144A 04/31 VAR	NOTES	04/01/2031	1.000%	250,000	236,220	247,618
	UBS GROUP AG SR UNSECURED 144A 05/32 VAR	NOTES	05/14/2032	1.000%	250,000	217,445	231,943
	UBS GROUP AG SR UNSECURED 144A 08/33 VAR	NOTES	08/12/2033	1.000%	200,000	212,048	220,156
	UBS GROUP AG SR UNSECURED 144A 09/34 VAR	NOTES	09/22/2034	1.000%	225,000	235,352	245,441
	UBS GROUP AG SR UNSECURED 144A 11/33 VAR	NOTES	11/06/2033	1.000%	300,000	300,000	300,288
	UBS GROUP AG SR UNSECURED 144A 11/33 VAR	NOTES	11/06/2033	1.000%	525,000	525,000	525,504
	UGI ENERGY SERVICES LLC 2024 TERM LOAN B	NOTES	02/22/2030	1.000%	589,253	592,812	592,261
	UNICREDIT SPA SUBORDINATED 144A 04/34 VAR	NOTES	04/02/2034	1.000%	2,175,000	2,276,263	2,332,100
	UNILEVER CAPITAL CORP COMPANY GUAR 08/51 2.625	NOTES	08/12/2051	2.625%	225,000	136,172	138,794
	UNION ELECTRIC CO 1ST MORTGAGE 01/54 5.25	NOTES	01/15/2054	5.250%	300,000	279,456	280,053
	UNION ELECTRIC CO 1ST MORTGAGE 03/55 5.125	NOTES	03/15/2055	5.125%	200,000	183,150	183,160
	UNION ELECTRIC CO 1ST MORTGAGE 04/48 4	NOTES	04/01/2048	4.000%	261,000	202,586	207,090
	UNION ELECTRIC CO 1ST MORTGAGE 04/52 3.9	NOTES	04/01/2052	3.900%	155,000	118,701	118,477
	UNION ELECTRIC CO 1ST MORTGAGE 10/49 3.25	NOTES	10/01/2049	3.250%	300,000	206,733	204,912
	UNION ELECTRIC CO SR SECURED 04/45 3.65	NOTES	04/15/2045	3.650%	350,000	264,397	271,299
	UNION ELECTRIC CO SR SECURED 08/37 5.3	NOTES	08/01/2037	5.300%	400,000	396,400	407,736
	UNION ELECTRIC CO SR SECURED 09/42 3.9	NOTES	09/15/2042	3.900%	100,000	79,583	82,113
	UNION PACIFIC CORP SR UNSECURED 01/63 5.15	NOTES	01/20/2063	5.150%	300,000	272,736	274,512
	UNION PACIFIC CORP SR UNSECURED 02/42 3.375	NOTES	02/14/2042	3.375%	200,000	152,128	157,284
	UNION PACIFIC CORP SR UNSECURED 02/50 3.25	NOTES	02/05/2050	3.250%	1,000,000	682,160	692,380
	UNION PACIFIC CORP SR UNSECURED 02/53 3.5	NOTES	02/14/2053	3.500%	375,000	264,218	265,301
	UNION PACIFIC CORP SR UNSECURED 02/70 3.75	NOTES	02/05/2070	3.750%	300,000	200,151	202,191
	UNION PACIFIC CORP SR UNSECURED 02/72 3.85	NOTES	02/14/2072	3.850%	120,000	83,268	82,940
	UNION PACIFIC CORP SR UNSECURED 03/46 4.05	NOTES	03/01/2046	4.050%	200,000	161,482	162,928
	UNION PACIFIC CORP SR UNSECURED 03/52 2.95	NOTES	03/10/2052	2.950%	530,000	334,589	337,981
	UNION PACIFIC CORP SR UNSECURED 03/60 3.839	NOTES	03/20/2060	3.839%	300,000	214,401	216,426
	UNION PACIFIC CORP SR UNSECURED 04/36 2.891	NOTES	04/06/2036	2.891%	245,000	197,590	206,817
	UNION PACIFIC CORP SR UNSECURED 04/71 3.799	NOTES	04/06/2071	3.799%	400,000	271,388	274,208
	UNION PACIFIC CORP SR UNSECURED 05/41 3.2	NOTES	05/20/2041	3.200%	350,000	262,014	274,355
	UNION PACIFIC CORP SR UNSECURED 05/53 4.95	NOTES	05/15/2053	4.950%	500,000	456,970	454,025
	UNION PACIFIC CORP SR UNSECURED 05/61 3.55	NOTES	05/20/2061	3.550%	275,000	183,387	184,236
	UNION PACIFIC CORP SR UNSECURED 08/39 3.55	NOTES	08/15/2039	3.550%	250,000	208,738	213,545
	UNION PACIFIC CORP SR UNSECURED 08/46 3.35	NOTES	08/15/2046	3.350%	120,000	85,538	87,092
	UNION PACIFIC CORP SR UNSECURED 09/37 3.6	NOTES	09/15/2037	3.600%	175,000	146,851	155,635
	UNION PACIFIC CORP SR UNSECURED 09/52 4.95	NOTES	09/09/2052	4.950%	350,000	320,551	318,738
	UNION PACIFIC CORP SR UNSECURED 09/67 4.1	NOTES	09/15/2067	4.100%	500,000	363,080	370,220
	UNION PACIFIC CORP SR UNSECURED 10/51 3.799	NOTES	10/01/2051	3.799%	360,000	268,290	271,476
	UNION PACIFIC CORP SR UNSECURED 11/45 4.05	NOTES	11/15/2045	4.050%	100,000	80,403	81,942
	UNITED AIR 2023 1 A PTT PASS THRU CE 07/37 5.8	NOTES	07/15/2037	5.800%	438,496	447,171	458,052
	UNITED AIR 2024 1 AA PTT PASS THRU CE 08/38 5.45	NOTES	08/15/2038	5.450%	337,933	332,597	347,413
	UNITED AIRLINES INC 2024 1ST LIEN TERM LOAN B	NOTES	02/22/2031	1.000%	504,027	506,323	507,021
	UNITED PARCEL SERVICE SR UNSECURED 01/38 6.2	NOTES	01/15/2038	6.200%	700,000	749,889	771,246
	UNITED PARCEL SERVICE SR UNSECURED 03/49 4.25	NOTES	03/15/2049	4.250%	500,000	407,615	411,715
	UNITED PARCEL SERVICE SR UNSECURED 03/53 5.05	NOTES	03/03/2053	5.050%	400,000	366,592	366,732
	UNITED PARCEL SERVICE SR UNSECURED 04/50 5.3	NOTES	04/01/2050	5.300%	500,000	477,725	478,410
	UNITED PARCEL SERVICE SR UNSECURED 05/54 5.5	NOTES	05/22/2054	5.500%	370,000	360,561	359,603
	UNITED PARCEL SERVICE SR UNSECURED 05/55 5.95	NOTES	05/14/2055	5.950%	400,000	396,600	412,888
	UNITED PARCEL SERVICE SR UNSECURED 05/64 5.6	NOTES	05/22/2064	5.600%	200,000	193,926	193,012
	UNITED PARCEL SERVICE SR UNSECURED 05/65 6.05	NOTES	05/14/2065	6.050%	300,000	296,820	309,957
	UNITED PARCEL SERVICE SR UNSECURED 10/42 3.625	NOTES	10/01/2042	3.625%	350,000	272,591	280,053
	UNITED PARCEL SERVICE SR UNSECURED 11/46 3.4	NOTES	11/15/2046	3.400%	370,000	267,858	273,826

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	UNITEDHEALTH GROUP INC SR UNSECURED 01/47 4.2	NOTES	01/15/2047	4.200%	725,000	$ 585,510	$ 594,616
	UNITEDHEALTH GROUP INC SR UNSECURED 02/38 6.875	NOTES	02/15/2038	6.875%	500,000	564,830	578,110
	UNITEDHEALTH GROUP INC SR UNSECURED 02/53 5.875	NOTES	02/15/2053	5.875%	695,000	696,849	700,796
	UNITEDHEALTH GROUP INC SR UNSECURED 02/63 6.05	NOTES	02/15/2063	6.050%	320,000	326,749	326,832
	UNITEDHEALTH GROUP INC SR UNSECURED 03/36 5.8	NOTES	03/15/2036	5.800%	295,000	304,343	314,724
	UNITEDHEALTH GROUP INC SR UNSECURED 03/42 4.375	NOTES	03/15/2042	4.375%	100,000	85,174	87,921
	UNITEDHEALTH GROUP INC SR UNSECURED 04/34 5	NOTES	04/15/2034	5.000%	480,000	468,408	487,742
	UNITEDHEALTH GROUP INC SR UNSECURED 04/53 5.05	NOTES	04/15/2053	5.050%	645,000	580,823	581,777
	UNITEDHEALTH GROUP INC SR UNSECURED 04/54 5.375	NOTES	04/15/2054	5.375%	700,000	656,495	660,485
	UNITEDHEALTH GROUP INC SR UNSECURED 04/63 5.2	NOTES	04/15/2063	5.200%	710,000	638,652	635,805
	UNITEDHEALTH GROUP INC SR UNSECURED 04/64 5.5	NOTES	04/15/2064	5.500%	500,000	467,110	469,780
	UNITEDHEALTH GROUP INC SR UNSECURED 05/40 2.75	NOTES	05/15/2040	2.750%	400,000	282,840	299,148
	UNITEDHEALTH GROUP INC SR UNSECURED 05/41 3.05	NOTES	05/15/2041	3.050%	550,000	399,394	417,010
	UNITEDHEALTH GROUP INC SR UNSECURED 05/50 2.9	NOTES	05/15/2050	2.900%	760,000	469,482	485,268
	UNITEDHEALTH GROUP INC SR UNSECURED 05/50 2.9	NOTES	05/15/2050	2.900%	435,000	269,678	277,752
	UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	NOTES	05/15/2051	3.250%	1,570,000	1,028,121	1,059,640
	UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	NOTES	05/15/2051	3.250%	695,000	458,804	469,076
	UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	NOTES	05/15/2051	3.250%	450,000	297,068	303,719
	UNITEDHEALTH GROUP INC SR UNSECURED 05/52 4.75	NOTES	05/15/2052	4.750%	600,000	514,080	517,452
	UNITEDHEALTH GROUP INC SR UNSECURED 05/60 3.125	NOTES	05/15/2060	3.125%	850,000	496,049	512,984
	UNITEDHEALTH GROUP INC SR UNSECURED 05/62 4.95	NOTES	05/15/2062	4.950%	425,000	366,231	367,948
	UNITEDHEALTH GROUP INC SR UNSECURED 06/35 5.3	NOTES	06/15/2035	5.300%	65,000	64,916	67,299
	UNITEDHEALTH GROUP INC SR UNSECURED 06/48 4.25	NOTES	06/15/2048	4.250%	3,890,000	3,121,025	3,183,265
	UNITEDHEALTH GROUP INC SR UNSECURED 06/48 4.25	NOTES	06/15/2048	4.250%	600,000	481,392	490,992
	UNITEDHEALTH GROUP INC SR UNSECURED 07/45 4.75	NOTES	07/15/2045	4.750%	550,000	484,589	494,813
	UNITEDHEALTH GROUP INC SR UNSECURED 07/54 5.625	NOTES	07/15/2054	5.625%	750,000	724,825	735,615
	UNITEDHEALTH GROUP INC SR UNSECURED 07/64 5.75	NOTES	07/15/2064	5.750%	450,000	437,247	439,340
	UNITEDHEALTH GROUP INC SR UNSECURED 08/39 3.5	NOTES	08/15/2039	3.500%	435,000	344,033	362,207
	UNITEDHEALTH GROUP INC SR UNSECURED 08/49 3.7	NOTES	08/15/2049	3.700%	500,000	363,390	371,245
	UNITEDHEALTH GROUP INC SR UNSECURED 08/59 3.875	NOTES	08/15/2059	3.875%	490,000	350,531	351,717
	UNITEDHEALTH GROUP INC SR UNSECURED 10/42 3.95	NOTES	10/15/2042	3.950%	670,000	537,829	554,660
	UNITEDHEALTH GROUP INC SR UNSECURED 10/42 3.95	NOTES	10/15/2042	3.950%	400,000	321,092	331,140
	UNITEDHEALTH GROUP INC SR UNSECURED 10/47 3.75	NOTES	10/15/2047	3.750%	500,000	365,460	381,770
	UNITEDHEALTH GROUP INC SR UNSECURED 11/37 6.625	NOTES	11/15/2037	6.625%	2,190,000	2,407,533	2,468,349
	UNITEDHEALTH GROUP INC SR UNSECURED 11/37 6.625	NOTES	11/15/2037	6.625%	225,000	247,349	253,598
	UNITEDHEALTH GROUP INC SR UNSECURED 11/41 4.625	NOTES	11/15/2041	4.625%	320,000	281,747	293,149
	UNITEDHEALTH GROUP INC SR UNSECURED 12/48 4.45	NOTES	12/15/2048	4.450%	250,000	205,915	210,100
	UNITI GROUP/CSL CAPITAL COMPANY GUAR 144A 02/29 6.5	NOTES	02/15/2029	6.500%	300,000	272,208	288,096
	UNITYPOINT HEALTH UNSECURED 02/50 3.665	NOTES	02/15/2050	3.665%	200,000	146,986	149,566
	UNIV OF NOTRE DAME UNSECURED 02/45 3.438	NOTES	02/15/2045	3.438%	200,000	151,978	155,596
	UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/20 3.226	NOTES	10/01/2120	3.226%	130,000	74,668	74,915
	UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/50 2.805	NOTES	10/01/2050	2.805%	150,000	95,646	95,504
	UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/51 2.945	NOTES	10/01/2051	2.945%	400,000	261,320	259,748
	UNIV SOUTHERN CALIFORNIA UNSECURED 10/39 3.028	NOTES	10/01/2039	3.028%	500,000	395,395	416,350
	UNIV SOUTHERN CALIFORNIA UNSECURED 10/47 3.841	NOTES	10/01/2047	3.841%	170,000	136,706	136,287
	UNIVERSITY OF CHICAGO UNSECURED 04/45 2.761	NOTES	04/01/2045	2.761%	80,000	60,727	63,236
	UNIVERSITY OF CHICAGO UNSECURED 04/50 2.547	NOTES	04/01/2050	2.547%	452,000	289,789	293,963
	UNIVERSITY OF CHICAGO UNSECURED 10/53 4.003	NOTES	10/01/2053	4.003%	495,000	400,806	391,080
	UNIVERSITY OF PENNSYLVAN SR UNSECURED 02/19 3.61	NOTES	02/15/2119	3.610%	200,000	126,600	125,430
	UNIVERSITY OF PENNSYLVAN SR UNSECURED 09/12 4.674	NOTES	09/01/2112	4.674%	185,000	152,679	151,558
	UNIVERSITY OF PENNSYLVAN UNSECURED 10/50 2.396	NOTES	10/01/2050	2.396%	180,000	106,272	105,739
	UNIVISION COMMUNICATIONS SR SECURED 144A 06/30 7.375	NOTES	06/30/2030	7.375%	420,000	401,793	426,909
	UNP RR CO 2006 PASS TRST PASS THRU CE 07/30 5.866	NOTES	07/02/2030	5.866%	20,598	20,715	21,428
	UPBOUND GROUP INC 2025 TERM LOAN B	NOTES	08/13/2032	1.000%	759,917	757,157	765,301
	UPMC SECURED 05/43 5.377	NOTES	05/15/2043	5.377%	110,000	106,424	107,063
	USA COM PART/USA COM FIN COMPANY GUAR 144A 10/33 6.25	NOTES	10/01/2033	6.250%	470,000	470,000	475,635
	USI INC 2024 TERM LOAN D	NOTES	11/21/2029	1.000%	563,422	563,213	565,332
	VALCOUR PACKAGING LLC 2024 NEW MONEY TERM LOAN A1	NOTES	10/04/2028	1.000%	281,087	289,989	284,367
	VALE OVERSEAS LIMITED COMPANY GUAR 06/54 6.4	NOTES	06/28/2054	6.400%	960,000	964,439	979,680
	VAR ENERGI ASA SR UNSECURED 144A 05/27 5	NOTES	05/18/2027	5.000%	660,000	657,664	665,320
	VAR ENERGI ASA SR UNSECURED 144A 11/32 8	NOTES	11/15/2032	8.000%	500,000	559,925	572,250
	VECTOR WP HOLDCO INC TERM LOAN B	NOTES	10/12/2028	1.000%	192,000	190,800	182,160
	VELOCITY VEHICLE GROUP SR UNSECURED 144A 06/29 8	NOTES	06/01/2029	8.000%	555,000	577,145	527,278
	VENTAS REALTY LP COMPANY GUAR 01/26 4.125	NOTES	01/15/2026	4.125%	1,075,000	1,066,400	1,074,882
	VENTURE GLOBAL CALCASIEU SR SECURED 144A 11/33 3.875	NOTES	11/01/2033	3.875%	285,000	242,381	244,362

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	VENTURE GLOBAL LNG INC JR SUBORDINA 144A 12/99 VAR	NOTES	12/31/2099	1.000%	385,000	$ 295,199	$ 304,046
	VENTURE GLOBAL LNG INC SR SECURED 144A 01/30 7	NOTES	01/15/2030	7.000%	365,000	339,450	351,287
	VENTURE GLOBAL LNG INC SR SECURED 144A 02/29 9.5	NOTES	02/01/2029	9.500%	445,000	457,238	461,234
	VENTURE GLOBAL LNG INC SR SECURED 144A 02/32 9.875	NOTES	02/01/2032	9.875%	290,000	288,188	299,590
	VENTURE GLOBAL PLAQUE SR SECURED 144A 01/36 6.75	NOTES	01/15/2036	6.750%	460,000	459,038	471,173
	VENTURE GLOBAL PLAQUE SR SECURED 144A 12/30 6.125	NOTES	12/15/2030	6.125%	573,000	573,263	583,509
	VERIZON COMMUNICATIONS SR UNSECURED 03/31 2.55	NOTES	03/21/2031	2.550%	350,000	318,329	319,617
	VERIZON COMMUNICATIONS SR UNSECURED 03/32 2.355	NOTES	03/15/2032	2.355%	480,000	410,069	423,000
	VERIZON COMMUNICATIONS SR UNSECURED 03/37 5.25	NOTES	03/16/2037	5.250%	3,245,000	3,167,477	3,266,320
	VERIZON COMMUNICATIONS SR UNSECURED 03/39 4.812	NOTES	03/15/2039	4.812%	1,190,000	1,098,084	1,129,334
	VERIZON COMMUNICATIONS SR UNSECURED 03/41 3.4	NOTES	03/22/2041	3.400%	9,520,000	7,199,881	7,454,350
	VERIZON COMMUNICATIONS SR UNSECURED 11/40 2.65	NOTES	11/20/2040	2.650%	740,000	516,505	528,168
	VERIZON COMMUNICATIONS SR UNSECURED 11/55 5.875	NOTES	11/30/2055	5.875%	2,025,000	2,025,504	2,000,700
	VERIZON COMMUNICATIONS SR UNSECURED 144A 07/37 5.401	NOTES	07/02/2037	5.401%	43,000	38,981	43,461
	VERMILION ENERGY INC SR UNSECURED 144A 02/33 7.25	NOTES	02/15/2033	7.250%	295,000	273,070	277,949
	VERTIV GROUP CORPORATION 2025 TERM LOAN	NOTES	08/12/2032	1.000%	398,000	398,000	400,374
	VFH PARENT LLC 2025 TERM LOAN B	NOTES	06/21/2031	1.000%	750,000	748,994	753,750
	VIATRIS INC COMPANY GUAR 06/40 3.85	NOTES	06/22/2040	3.850%	290,000	217,465	222,616
	VIKING BAKED GOODS ACQUI SR SECURED 144A 11/31 8.625	NOTES	11/01/2031	8.625%	420,000	412,591	421,348
	VIKING CRUISES LTD SR UNSECURED 144A 10/33 5.875	NOTES	10/15/2033	5.875%	310,000	310,000	314,793
	VIRGIN MEDIA BRISTOL LLC 2023 USD TERM LOAN Y	NOTES	03/31/2031	1.000%	818,542	816,496	812,264
	VIRGIN MEDIA FINANCE PLC COMPANY GUAR 144A 07/30 5	NOTES	07/15/2030	5.000%	336,000	284,374	296,221
	VIRGIN MEDIA SECURED FIN SR SECURED 144A 05/29 5.5	NOTES	05/15/2029	5.500%	377,000	353,607	371,405
	VIRGINIA ELEC + POWER CO SR UNSECURED 01/36 6	NOTES	01/15/2036	6.000%	190,000	196,939	203,697
	VIRGINIA ELEC + POWER CO SR UNSECURED 01/43 4	NOTES	01/15/2043	4.000%	200,000	159,252	163,704
	VIRGINIA ELEC + POWER CO SR UNSECURED 01/54 5.35	NOTES	01/15/2054	5.350%	100,000	94,043	93,751
	VIRGINIA ELEC + POWER CO SR UNSECURED 02/44 4.45	NOTES	02/15/2044	4.450%	200,000	169,718	172,856
	VIRGINIA ELEC + POWER CO SR UNSECURED 03/55 5.65	NOTES	03/15/2055	5.650%	200,000	194,744	195,818
	VIRGINIA ELEC + POWER CO SR UNSECURED 04/53 5.45	NOTES	04/01/2053	5.450%	2,725,000	2,592,783	2,596,407
	VIRGINIA ELEC + POWER CO SR UNSECURED 05/37 6	NOTES	05/15/2037	6.000%	210,000	217,596	225,681
	VIRGINIA ELEC + POWER CO SR UNSECURED 05/45 4.2	NOTES	05/15/2045	4.200%	250,000	202,308	207,155
	VIRGINIA ELEC + POWER CO SR UNSECURED 05/52 4.625	NOTES	05/15/2052	4.625%	250,000	210,405	210,475
	VIRGINIA ELEC + POWER CO SR UNSECURED 08/43 4.65	NOTES	08/15/2043	4.650%	335,000	293,785	299,932
	VIRGINIA ELEC + POWER CO SR UNSECURED 08/53 5.7	NOTES	08/15/2053	5.700%	215,000	212,007	211,721
	VIRGINIA ELEC + POWER CO SR UNSECURED 08/54 5.55	NOTES	08/15/2054	5.550%	350,000	330,915	339,269
	VIRGINIA ELEC + POWER CO SR UNSECURED 09/47 3.8	NOTES	09/15/2047	3.800%	500,000	374,660	382,655
	VIRGINIA ELEC + POWER CO SR UNSECURED 09/55 5.6	NOTES	09/15/2055	5.600%	125,000	126,510	121,405
	VIRGINIA ELEC + POWER CO SR UNSECURED 11/37 6.35	NOTES	11/30/2037	6.350%	560,000	595,896	614,830
	VIRGINIA ELEC + POWER CO SR UNSECURED 11/38 8.875	NOTES	11/15/2038	8.875%	500,000	648,760	668,035
	VIRGINIA ELEC + POWER CO SR UNSECURED 11/51 2.95	NOTES	11/15/2051	2.950%	320,000	199,242	201,277
	VIRGINIA ELEC + POWER CO SR UNSECURED 12/48 4.6	NOTES	12/01/2048	4.600%	250,000	210,843	214,588
	VIRGINIA ELEC + POWER CO SR UNSECURED 12/49 3.3	NOTES	12/01/2049	3.300%	150,000	96,911	103,302
	VIRGINIA ELEC + POWER CO SR UNSECURED 12/50 2.45	NOTES	12/15/2050	2.450%	410,000	230,728	235,561
	VIRGINIA ELEC + POWER CO SR UNSECURED 12/50 2.45	NOTES	12/15/2050	2.450%	100,000	56,275	57,454
	VISA INC SR UNSECURED 04/40 2.7	NOTES	04/15/2040	2.700%	100,000	72,812	77,032
	VISA INC SR UNSECURED 08/50 2	NOTES	08/15/2050	2.000%	400,000	215,688	216,860
	VISA INC SR UNSECURED 09/47 3.65	NOTES	09/15/2047	3.650%	500,000	382,880	390,015
	VISA INC SR UNSECURED 12/45 4.3	NOTES	12/14/2045	4.300%	1,250,000	1,069,888	1,091,163
	VISTA MANAGEMENT HOLDING INC 2025 TERM LOAN B	NOTES	04/01/2031	1.000%	275,657	272,817	278,700
	VISTRA CORP JR SUBORDINA 144A 12/99 VAR	NOTES	12/31/2099	1.000%	177,000	178,009	180,090
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 05/29 4.375	NOTES	05/01/2029	4.375%	390,000	367,189	385,102
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 10/31 7.75	NOTES	10/15/2031	7.750%	215,000	225,550	227,724
	VODAFONE GROUP PLC JR SUBORDINA 04/79 VAR	NOTES	04/04/2079	1.000%	1,000,000	1,024,070	1,059,310
	VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 03/30 5.3	NOTES	03/27/2030	5.350%	505,000	517,191	518,383
	VOLTAGRID LLC SECURED 144A 11/30 7.375	NOTES	11/01/2030	7.375%	260,000	260,000	257,595
	VS BUYER LLC 2025 TERM LOAN B	NOTES	04/12/2031	1.000%	187,634	188,221	188,690
	W + T OFFSHORE INC SECURED 144A 02/29 10.75	NOTES	02/01/2029	10.750%	180,000	163,800	164,678
	W R GRACE + CO CONN 2025 TERM LOAN B	NOTES	08/19/2032	1.000%	399,000	396,008	400,121
	WALKER +DUNLOP INC 2025 TERM LOAN B	NOTES	03/14/2032	1.000%	210,868	210,350	212,186
	WALMART INC SR UNSECURED 04/38 6.2	NOTES	04/15/2038	6.200%	300,000	331,419	338,850
	WALMART INC SR UNSECURED 04/40 5.625	NOTES	04/01/2040	5.625%	100,000	104,266	106,169
	WALMART INC SR UNSECURED 04/43 4	NOTES	04/11/2043	4.000%	150,000	127,022	129,870
	WALMART INC SR UNSECURED 04/44 4.3	NOTES	04/22/2044	4.300%	150,000	131,367	133,887
	WALMART INC SR UNSECURED 04/53 4.5	NOTES	04/15/2053	4.500%	550,000	483,458	486,387
	WALMART INC SR UNSECURED 06/38 3.95	NOTES	06/28/2038	3.950%	300,000	268,827	278,451

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	WALMART INC SR UNSECURED 06/48 4.05	NOTES	06/29/2048	4.050%	100,000	$ 82,142	$ 83,415
	WALMART INC SR UNSECURED 08/37 6.5	NOTES	08/15/2037	6.500%	360,000	407,485	415,994
	WALMART INC SR UNSECURED 09/41 2.5	NOTES	09/22/2041	2.500%	745,000	512,865	539,805
	WALMART INC SR UNSECURED 09/49 2.95	NOTES	09/24/2049	2.950%	350,000	233,881	236,758
	WALMART INC SR UNSECURED 09/51 2.65	NOTES	09/22/2051	2.650%	685,000	423,570	431,845
	WALMART INC SR UNSECURED 09/52 4.5	NOTES	09/09/2052	4.500%	400,000	348,912	352,296
	WALMART INC SR UNSECURED 10/40 5	NOTES	10/25/2040	5.000%	150,000	146,885	152,658
	WALT DISNEY COMPANY/THE COMPANY GUAR 01/51 3.6	NOTES	01/13/2051	3.600%	1,050,000	771,708	779,909
	WALT DISNEY COMPANY/THE COMPANY GUAR 03/40 4.625	NOTES	03/23/2040	4.625%	800,000	738,864	767,792
	WALT DISNEY COMPANY/THE COMPANY GUAR 03/50 4.7	NOTES	03/23/2050	4.700%	350,000	310,573	313,089
	WALT DISNEY COMPANY/THE COMPANY GUAR 05/60 3.8	NOTES	05/13/2060	3.800%	655,000	474,659	479,047
	WALT DISNEY COMPANY/THE COMPANY GUAR 09/44 4.75	NOTES	09/15/2044	4.750%	600,000	537,144	547,374
	WALT DISNEY COMPANY/THE COMPANY GUAR 09/49 2.75	NOTES	09/01/2049	2.750%	950,000	592,477	603,070
	WALT DISNEY COMPANY/THE COMPANY GUAR 10/43 5.4	NOTES	10/01/2043	5.400%	500,000	490,965	499,650
	WALT DISNEY COMPANY/THE COMPANY GUAR 11/37 6.65	NOTES	11/15/2037	6.650%	425,000	473,939	485,299
	WALT DISNEY COMPANY/THE COMPANY GUAR 11/46 4.75	NOTES	11/15/2046	4.750%	150,000	133,202	135,374
	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/32 4.279	NOTES	03/15/2032	4.279%	255,000	215,158	223,844
	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05	NOTES	03/15/2042	5.050%	2,585,000	2,040,483	1,819,194
	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05	NOTES	03/15/2042	5.050%	190,000	127,304	133,713
	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/52 5.141	NOTES	03/15/2052	5.141%	95,000	59,138	62,591
	WASHINGTON GAS LIGHT CO SR UNSECURED 09/49 3.65	NOTES	09/15/2049	3.650%	300,000	215,352	217,953
	WASHINGTON UNIVERSITY SR UNSECURED 12/99 4.349	NOTES	12/31/2099	4.349%	330,000	254,991	249,163
	WASTE CONNECTIONS INC SR UNSECURED 01/52 2.95	NOTES	01/15/2052	2.950%	250,000	154,365	161,873
	WASTE CONNECTIONS INC SR UNSECURED 04/50 3.05	NOTES	04/01/2050	3.050%	200,000	130,748	133,606
	WASTE MANAGEMENT INC COMPANY GUAR 03/45 4.1	NOTES	03/01/2045	4.100%	200,000	164,718	168,646
	WASTE MANAGEMENT INC COMPANY GUAR 06/41 2.95	NOTES	06/01/2041	2.950%	170,000	123,362	128,991
	WASTE MANAGEMENT INC COMPANY GUAR 07/49 4.15	NOTES	07/15/2049	4.150%	200,000	161,988	165,358
	WASTE MANAGEMENT INC COMPANY GUAR 10/54 5.35	NOTES	10/15/2054	5.350%	450,000	432,252	438,390
	WASTE MANAGEMENT INC COMPANY GUAR 11/50 2.5	NOTES	11/15/2050	2.500%	180,000	104,623	107,437
	WAYSTAR TECHNOLOGIES INC 2025 TERM LOAN B	NOTES	10/22/2029	1.000%	318,473	318,718	320,862
	WELLS FARGO + COMPANY JR SUBORDINA 01/27 VAR	NOTES	01/15/2027	1.000%	535,000	526,820	534,936
	WELLS FARGO + COMPANY JR SUBORDINA 11/29 7.95	NOTES	11/15/2029	7.950%	195,000	216,622	218,104
	WELLS FARGO + COMPANY JR SUBORDINA 12/86 5.95	NOTES	12/01/2086	5.950%	1,498,000	1,501,910	1,565,185
	WELLS FARGO + COMPANY SR UNSECURED 01/30 VAR	NOTES	01/23/2030	1.000%	325,000	325,926	334,701
	WELLS FARGO + COMPANY SR UNSECURED 01/31 VAR	NOTES	01/24/2031	1.000%	500,000	500,000	517,760
	WELLS FARGO + COMPANY SR UNSECURED 04/34 VAR	NOTES	04/24/2034	1.000%	900,000	889,983	936,387
	WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR	NOTES	04/30/2041	1.000%	1,300,000	945,828	1,008,267
	WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR	NOTES	04/30/2041	1.000%	925,000	672,993	717,421
	WELLS FARGO + COMPANY SR UNSECURED 04/51 VAR	NOTES	04/04/2051	1.000%	1,675,000	1,486,814	1,530,716
	WELLS FARGO + COMPANY SR UNSECURED 04/53 VAR	NOTES	04/25/2053	1.000%	1,020,000	851,690	877,710
	WELLS FARGO + COMPANY SR UNSECURED 05/45 3.9	NOTES	05/01/2045	3.900%	600,000	466,662	486,606
	WELLS FARGO + COMPANY SR UNSECURED 07/33 VAR	NOTES	07/25/2033	1.000%	600,000	579,462	609,330
	WELLS FARGO + COMPANY SR UNSECURED 09/29 VAR	NOTES	09/15/2029	1.000%	400,000	400,000	399,680
	WELLS FARGO + COMPANY SR UNSECURED 12/35 VAR	NOTES	12/03/2035	1.000%	300,000	291,891	306,459
	WELLS FARGO + COMPANY SR UNSECURED REGS 07/32 VAR	NOTES	07/22/2032	1.000%	300,000	329,037	360,629
	WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606	NOTES	01/15/2044	5.606%	800,000	765,488	792,640
	WELLS FARGO + COMPANY SUBORDINATED 06/46 4.4	NOTES	06/14/2046	4.400%	700,000	562,079	584,864
	WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3	NOTES	07/22/2027	4.300%	1,125,000	1,109,948	1,129,388
	WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375	NOTES	11/02/2043	5.375%	350,000	326,809	339,493
	WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65	NOTES	11/04/2044	4.650%	685,000	576,585	600,238
	WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9	NOTES	11/17/2045	4.900%	900,000	779,994	810,108
	WELLS FARGO + COMPANY SUBORDINATED 12/46 4.75	NOTES	12/07/2046	4.750%	700,000	590,093	615,062
	WELLS FARGO BANK NA SUBORDINATED 01/38 6.6	NOTES	01/15/2038	6.600%	3,090,000	3,369,800	3,449,892
	WELLS FARGO BANK NA SUBORDINATED 01/38 6.6	NOTES	01/15/2038	6.600%	250,000	272,638	279,118
	WELLS FARGO BANK NA SUBORDINATED 02/37 5.85	NOTES	02/01/2037	5.850%	5,026,000	5,126,470	5,316,402
	WELLS FARGO BANK NA SUBORDINATED 02/37 5.85	NOTES	02/01/2037	5.850%	500,000	509,995	528,890
	WELLS FARGO BANK NA SUBORDINATED 08/36 5.95	NOTES	08/26/2036	5.950%	3,760,000	3,905,695	4,011,506
	WELLS FARGO BANK NA SUBORDINATED 08/36 5.95	NOTES	08/26/2036	5.950%	250,000	257,350	266,723
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 LC24 A3	NOTES	10/15/2049	2.684%	957,308	929,850	950,800
	WELLTOWER OP LLC COMPANY GUAR 03/41 6.5	NOTES	03/15/2041	6.500%	150,000	160,577	167,106
	WELLTOWER OP LLC COMPANY GUAR 09/48 4.95	NOTES	09/01/2048	4.950%	150,000	134,552	139,211
	WEST VA HEALTH SYS OBL SECURED 06/50 3.129	NOTES	06/01/2050	3.129%	200,000	127,032	125,566
	WESTPAC BANKING CORP SUBORDINATED 07/39 4.421	NOTES	07/24/2039	4.421%	250,000	221,215	232,045
	WESTPAC BANKING CORP SUBORDINATED 11/40 2.963	NOTES	11/16/2040	2.963%	300,000	213,501	228,570
	WESTPAC BANKING CORP SUBORDINATED 11/41 3.133	NOTES	11/18/2041	3.133%	350,000	251,052	264,765

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	WEX INC 2024 TERM LOAN B2	NOTES	03/31/2028	1.000%	607,612	$ 607,612	$ 609,796
	WEX INC 2025 INCREMENTAL TERM LOAN B	NOTES	03/05/2032	1.000%	114,623	114,479	114,814
	WHIRLPOOL CORP SR UNSECURED 05/50 4.6	NOTES	05/15/2050	4.600%	130,000	95,875	95,570
	WHITE CAP BUYER LLC 2024 TERM LOAN B	NOTES	10/19/2029	1.000%	705,943	694,381	709,617
	WHITEWATER DBR HOLDCO LLC 1ST LIEN TERM LOAN B	NOTES	03/03/2031	1.000%	261,694	261,694	263,624
	WHITEWATER MATTERHORN HOLD LLC 2025 TERM LOAN B	NOTES	06/16/2032	1.000%	295,000	293,525	296,535
	WHITEWATER WHISTLER HOLD LLC 2024 REFINANCING TERM LOAN	NOTES	02/15/2030	1.000%	752,595	752,763	751,417
	WILLIAMS SCOTSMAN INC SR SECURED 144A 06/29 6.625	NOTES	06/15/2029	6.625%	205,000	207,440	211,738
	WILLIS KNIGHTON MED CTR SECURED 03/51 3.065	NOTES	03/01/2051	3.065%	125,000	77,880	78,490
	WILLIS KNIGHTON MED CTR SECURED 09/48 4.813	NOTES	09/01/2048	4.813%	100,000	85,457	87,091
	WINDSTREAM SERVICES/ESCR SR SECURED 144A 10/31 8.25	NOTES	10/01/2031	8.250%	345,000	355,350	362,171
	WISCONSIN ELECTRIC POWER SR UNSECURED 10/48 4.3	NOTES	10/15/2048	4.300%	250,000	205,423	206,560
	WISCONSIN ELECTRIC POWER SR UNSECURED 12/36 5.7	NOTES	12/01/2036	5.700%	150,000	155,534	159,930
	WISCONSIN POWER + LIGHT SR UNSECURED 04/50 3.65	NOTES	04/01/2050	3.650%	685,000	490,015	497,331
	WISCONSIN PUBLIC SERVICE SR UNSECURED 09/49 3.3	NOTES	09/01/2049	3.300%	130,000	89,233	90,288
	WISCONSIN PUBLIC SERVICE SR UNSECURED 12/42 3.671	NOTES	12/01/2042	3.671%	150,000	116,381	119,120
	WISCONSIN PUBLIC SERVICE SR UNSECURED 12/51 2.85	NOTES	12/01/2051	2.850%	105,000	64,830	66,232
	WOMENS CARE ENTERPRISES LLC TERM LOAN	NOTES	01/15/2028	1.000%	573,000	549,126	537,854
	WORLD WIDE TCHNLGY HLNG CO LLC 2025 REPRICED TERM LOAN	NOTES	03/01/2030	1.000%	266,936	266,936	268,097
	WW GRAINGER INC SR UNSECURED 05/46 3.75	NOTES	05/15/2046	3.750%	50,000	38,838	39,570
	WW GRAINGER INC SR UNSECURED 06/45 4.6	NOTES	06/15/2045	4.600%	600,000	535,686	541,474
	WYETH LLC COMPANY GUAR 04/37 5.95	NOTES	04/01/2037	5.950%	795,000	830,937	855,259
	WYNN RESORTS FINANCE LLC COMPANY GUAR 144A 02/31 7.125	NOTES	02/15/2031	7.125%	165,000	171,833	178,545
	XEROX HOLDINGS CORP 2023 TERM LOAN B	NOTES	11/19/2029	1.000%	505,231	505,969	433,868
	XHR LP COMPANY GUAR 144A 05/30 6.625	NOTES	05/15/2030	6.625%	450,000	451,476	464,441
	XL GROUP LTD SR UNSECURED 12/43 5.25	NOTES	12/15/2043	5.250%	100,000	92,671	94,532
	XPLOR T1 LLC 2025 TERM LOAN	NOTES	12/01/2032	1.000%	309,225	307,679	309,998
	XPLR INFRAST OPERATING COMPANY GUAR 144A 01/31 8.375	NOTES	01/15/2031	8.375%	315,000	315,000	330,633
	YALE NEW HAVEN HLTH SRVC SECURED 07/50 2.496	NOTES	07/01/2050	2.496%	200,000	114,996	116,834
	YALE UNIVERSITY UNSECURED 04/50 2.402	NOTES	04/15/2050	2.402%	180,000	107,240	107,946
	ZAYO GROUP HOLDINGS INC 2025 USD TERM LOAN	NOTES	03/11/2030	1.000%	507,924	491,553	483,452
	ZUORA INC TERM LOAN B	NOTES	02/14/2032	1.000%	623,052	619,236	621,768
	TOTAL CORPORATE OBLIGATIONS					1,588,076,684	1,612,710,766
	COMMON AND PREFERRED STOCKS						
	ITO EN LTD PREF PREFERENCE	EQUITY	N/A	N/A	1,800	20,856	20,900
	ACBL HLDG CORP PREFERRED STOCK	EQUITY	N/A	N/A	907	22,675	22,675
	CITIGROUP CAPITAL XIII PREFERRED STOCK 10/40 VAR	EQUITY	N/A	N/A	90,170	2,702,395	2,723,134
	DANIELI + CO RSP PREFERRED STOCK	EQUITY	N/A	N/A	14,692	569,914	634,985
	DANIELI + CO RSP PREFERRED STOCK	EQUITY	N/A	N/A	2,025	40,796	87,520
	DRAEGERWERK AG PREF PREFERENCE	EQUITY	N/A	N/A	712	36,246	58,033
	SIXT SE PRFD PREFERENCE	EQUITY	N/A	N/A	965	58,883	60,067
	JUNGHEINRICH PRFD PREFERENCE	EQUITY	N/A	N/A	39,609	1,113,896	1,647,696
	JUNGHEINRICH PRFD PREFERENCE	EQUITY	N/A	N/A	4,159	115,956	173,010
	STO SE + CO. KGAA PREF SHRS PREFERENCE	EQUITY	N/A	N/A	205	22,714	29,180
	AVISON YOUNG (CANADA) INC. PREFERRED STOCK	EQUITY	N/A	N/A	37,156	-	6,595
	1+1 AG COMMON STOCK	EQUITY	N/A	N/A	2,382	32,148	69,239
	1ST SOURCE CORP COMMON STOCK	EQUITY	N/A	N/A	2,446	142,797	152,851
	77 BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	5,200	152,426	250,172
	8X8 INC COMMON STOCK USD.001	EQUITY	N/A	N/A	34,139	91,151	67,254
	A2A SPA COMMON STOCK EUR.52	EQUITY	N/A	N/A	133,213	319,836	361,404
	AALBERTS NV COMMON STOCK EUR.25	EQUITY	N/A	N/A	8,579	303,851	282,722
	AAR CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	35,738	2,190,025	2,958,749
	ABACUS GROUP REIT	EQUITY	N/A	N/A	1,851	63,016	1,186
	ABACUS GROUP REIT	EQUITY	N/A	N/A	782	27,040	501
	ABACUS STORAGE KING REIT	EQUITY	N/A	N/A	39,664	27,628	40,204
	ABERCROMBIE + FITCH CO CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	2,226	310,067	280,187
	ABERDEEN GROUP PLC COMMON STOCK GBP.1396825	EQUITY	N/A	N/A	156,869	285,816	433,809
	ACADEMEDIA AB COMMON STOCK SEK1.0	EQUITY	N/A	N/A	35,267	321,222	378,347
	ACADEMEDIA AB COMMON STOCK SEK1.0	EQUITY	N/A	N/A	6,566	41,102	70,441
	ACADIA PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	16,984	311,656	453,643
	ACADIAN ASSET MANAGEMENT INC COMMON STOCK USD.001	EQUITY	N/A	N/A	779	20,149	36,613
	ACBL HLDG CORP CALL EXP 27APRIL45	EQUITY	N/A	N/A	366	10,570	10,570
	ACBL HLDG CORP CALL EXP 27APRIL45	EQUITY	N/A	N/A	637	15,925	15,925
	ACBL HLDG CORP CALL EXP 30 APRIL 2045	EQUITY	N/A	N/A	4,459	-	-

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ACBL HLDG CORP COMMON STOCK	EQUITY	N/A	N/A	348	$ 10,579	$ 10,579
	ACCENT GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	33,562	47,934	21,150
	ACCURAY INC COMMON STOCK USD.001	EQUITY	N/A	N/A	39,524	78,258	32,591
	ACCURIDE CORP LIQUIDATION TRUST SHARES	EQUITY	N/A	N/A	16	-	2,977
	ACCURIDE CORPORATION COMMON STOCK	EQUITY	N/A	N/A	258,630	-	26
	ACEA SPA COMMON STOCK EUR5.16	EQUITY	N/A	N/A	4,543	93,340	117,915
	ACERINOX SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	15,784	157,230	234,685
	ACI WORLDWIDE INC COMMON STOCK USD.005	EQUITY	N/A	N/A	17,076	886,415	816,404
	ACI WORLDWIDE INC COMMON STOCK USD.005	EQUITY	N/A	N/A	38,007	1,950,105	1,817,115
	ACM RESEARCH INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,622	52,946	63,988
	ACOM CO LTD COMMON STOCK	EQUITY	N/A	N/A	33,300	89,872	105,034
	ACTIVIA PROPERTIES INC REIT	EQUITY	N/A	N/A	701	489,184	629,690
	ACTIVIA PROPERTIES INC REIT	EQUITY	N/A	N/A	174	124,657	156,300
	ACUITY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,128	412,640	406,125
	ACV AUCTIONS INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	13,032	234,358	104,517
	ADAPTIMMUNE THERAPEUTICS ADR ADR GBP.00001	EQUITY	N/A	N/A	22,755	12,258	592
	ADDTECH AB B SHARES COMMON STOCK SEK.75	EQUITY	N/A	N/A	42,004	1,146,703	1,491,746
	ADECCO GROUP AG REG COMMON STOCK CHF.1	EQUITY	N/A	N/A	84,305	2,370,255	2,460,248
	ADECCO GROUP AG REG COMMON STOCK CHF.1	EQUITY	N/A	N/A	14,483	392,875	422,653
	ADEKA CORP COMMON STOCK	EQUITY	N/A	N/A	27,526	498,972	680,665
	ADEKA CORP COMMON STOCK	EQUITY	N/A	N/A	6,500	117,341	160,732
	ADIENT PLC COMMON STOCK USD.001	EQUITY	N/A	N/A	23,452	388,215	449,575
	ADMA BIOLOGICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	184,924	3,231,553	3,373,014
	ADTRAN HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,932	43,142	34,169
	ADVANCE AUTO PARTS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	990	48,988	38,907
	ADVANCE RESIDENCE INVESTMENT REIT	EQUITY	N/A	N/A	245	230,145	267,906
	ADVANCED DRAINAGE SYSTEMS IN COMMON STOCK USD.01	EQUITY	N/A	N/A	1,110	165,105	160,761
	ADVANCED ENERGY INDUSTRIES COMMON STOCK USD.001	EQUITY	N/A	N/A	4,210	876,094	881,448
	AEBI SCHMIDT HOLDING AG COMMON STOCK USD1.0	EQUITY	N/A	N/A	13,445	147,139	170,079
	AECOM COMMON STOCK USD.01	EQUITY	N/A	N/A	8,397	848,131	800,486
	AEDAS HOMES SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	793	21,725	22,259
	AEDIFICA REIT	EQUITY	N/A	N/A	4,079	244,038	323,364
	AEON FINANCIAL SERVICE CO LT COMMON STOCK	EQUITY	N/A	N/A	9,300	76,316	102,941
	AEON HOKKAIDO CORP COMMON STOCK	EQUITY	N/A	N/A	1,300	7,498	7,580
	AEON REIT INVESTMENT CORP REIT	EQUITY	N/A	N/A	137	111,413	120,004
	AEROVIRONMENT INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,968	529,214	476,040
	AES CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	15,535	226,975	222,772
	AET AND D HLDGS NO 1 PTY LTD COMMON STOCK	EQUITY	N/A	N/A	46,198	-	-
	AFFIRM HOLDINGS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	16,976	1,043,115	1,263,524
	AFRICA ISRAEL RESIDENCES LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	588	45,266	50,994
	AGILYSYS INC COMMON STOCK USD.3	EQUITY	N/A	N/A	26,320	3,293,297	3,127,869
	AGL ENERGY LTD COMMON STOCK	EQUITY	N/A	N/A	52,098	361,278	323,444
	AGREE REALTY CORP REIT USD.0001	EQUITY	N/A	N/A	25,414	1,870,196	1,830,570
	AI HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	3,400	47,013	61,343
	AICA KOGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,600	102,898	103,243
	AICHI CORP COMMON STOCK	EQUITY	N/A	N/A	2,400	22,288	20,961
	AICHI FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	3,100	68,862	90,976
	AICHI STEEL CORP COMMON STOCK	EQUITY	N/A	N/A	1,400	18,119	26,090
	AIFUL CORP COMMON STOCK	EQUITY	N/A	N/A	17,300	45,738	61,697
	AIMS APAC REIT REIT	EQUITY	N/A	N/A	47,400	43,432	55,288
	AIN HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	15,115	684,377	644,638
	AIR LEASE CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	12,273	772,817	788,295
	AIR WATER INC COMMON STOCK	EQUITY	N/A	N/A	51,900	739,172	747,318
	AIR WATER INC COMMON STOCK	EQUITY	N/A	N/A	15,500	191,297	223,187
	AIRPORT CITY LTD COMMON STOCK ILS.01	EQUITY	N/A	N/A	5,254	85,178	102,719
	AISAN INDUSTRY CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,800	20,179	25,666
	AIXTRON SE COMMON STOCK	EQUITY	N/A	N/A	24,156	438,255	490,943
	AKER ASA A SHARES COMMON STOCK NOK28.0	EQUITY	N/A	N/A	1,903	149,725	144,892
	AKER ASA A SHARES COMMON STOCK NOK28.0	EQUITY	N/A	N/A	1,915	94,918	145,806
	AKER SOLUTIONS ASA COMMON STOCK NOK1.08	EQUITY	N/A	N/A	151,063	415,707	463,065
	AKER SOLUTIONS ASA COMMON STOCK NOK1.08	EQUITY	N/A	N/A	25,350	71,964	77,707
	AL SYDBANK COMMON STOCK DKK10.0	EQUITY	N/A	N/A	4,385	238,816	393,020
	ALARM.COM HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	20,154	1,151,587	1,028,257
	ALASKA AIR GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	16,485	727,851	829,196
	ALASKA AIR GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	33,596	1,413,121	1,689,879

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ALBEMARLE CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	4,466	$ 413,876	$ 631,671
	ALBERTSONS COS INC CLASS A COMMON STOCK USD.01	EQUITY	N/A	N/A	34,659	690,557	595,095
	ALCOA CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	11,374	453,758	604,414
	ALEXANDER + BALDWIN INC REIT	EQUITY	N/A	N/A	4,418	77,820	91,188
	ALFA FINANCIAL SOFTWARE HOLD COMMON STOCK GBP.001	EQUITY	N/A	N/A	3,931	11,384	11,209
	ALFRESA HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	74,856	1,030,286	1,160,962
	ALFRESA HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	14,000	193,642	217,130
	ALIGNMENT HEALTHCARE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	21,058	330,546	415,896
	ALK ABELLO A/S COMMON STOCK DKK10.0	EQUITY	N/A	N/A	17,507	399,003	629,301
	ALK ABELLO A/S COMMON STOCK DKK10.0	EQUITY	N/A	N/A	32,934	734,016	1,183,834
	ALKANE RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	43,743	26,415	39,234
	ALKERMES PLC COMMON STOCK USD.01	EQUITY	N/A	N/A	18,158	555,508	508,061
	ALKERMES PLC COMMON STOCK USD.01	EQUITY	N/A	N/A	50,060	1,439,726	1,400,679
	ALLEGION PLC COMMON STOCK USD.01	EQUITY	N/A	N/A	7,225	979,216	1,150,365
	ALLEIMA AB COMMON STOCK SEK1.0	EQUITY	N/A	N/A	16,051	110,723	142,510
	ALLFUNDS GROUP PLC COMMON STOCK EUR.0025	EQUITY	N/A	N/A	25,558	192,567	241,484
	ALLREAL HOLDING AG REG COMMON STOCK CHF50.0	EQUITY	N/A	N/A	1,273	238,604	327,790
	ALLY FINANCIAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	26,398	1,045,825	1,195,565
	ALM. BRAND A/S COMMON STOCK DKK1.0	EQUITY	N/A	N/A	61,991	121,439	184,230
	ALMIRALL SA COMMON STOCK EUR.12	EQUITY	N/A	N/A	3,209	46,636	48,392
	ALONY HETZ PROPERTIES + INV COMMON STOCK ILS1.0	EQUITY	N/A	N/A	12,972	108,174	159,550
	ALPEN CO LTD COMMON STOCK	EQUITY	N/A	N/A	300	20,312	4,380
	ALPHA METALLURGICAL RESOURCE COMMON STOCK USD.01	EQUITY	N/A	N/A	4,195	731,839	838,497
	ALPHATEC HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	288,331	2,885,581	6,066,484
	ALPS ALPINE CO LTD COMMON STOCK	EQUITY	N/A	N/A	60,400	725,870	768,174
	ALPS ALPINE CO LTD COMMON STOCK	EQUITY	N/A	N/A	14,100	142,593	179,325
	ALSO HOLDING AG REG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	317	81,631	86,027
	ALSOK CO LTD COMMON STOCK	EQUITY	N/A	N/A	15,100	108,029	118,636
	ALTAREA REIT EUR15.279999999999999	EQUITY	N/A	N/A	529	53,893	68,093
	ALTEN SA COMMON STOCK EUR1.05	EQUITY	N/A	N/A	7,495	686,547	637,742
	ALTIMMUNE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	14,701	65,814	53,071
	ALTRI SGPS SA COMMON STOCK EUR.125	EQUITY	N/A	N/A	1,411	31,644	7,681
	ALZCHEM GROUP AG COMMON STOCK	EQUITY	N/A	N/A	2,359	254,167	429,432
	AMALGAMATED FINANCIAL CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	11,832	396,017	378,979
	AMBARELLA INC COMMON STOCK USD.00045	EQUITY	N/A	N/A	7,092	503,823	502,397
	AMBEA AB COMMON STOCK SEK.024968	EQUITY	N/A	N/A	53,529	473,698	820,459
	AMBEA AB COMMON STOCK SEK.024968	EQUITY	N/A	N/A	4,050	36,429	62,076
	AMC ENTERTAINMENT HLDS CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	27,321	85,098	42,621
	AMCO ASSET MANAGEMENT CO B NPV	EQUITY	N/A	N/A	503	-	-
	AMDOCS LTD COMMON STOCK GBP.0001	EQUITY	N/A	N/A	8,587	760,608	691,339
	AMERICAN AIRLINES GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,424	69,820	83,150
	AMERICAN EAGLE OUTFITTERS COMMON STOCK USD.01	EQUITY	N/A	N/A	9,275	232,234	244,582
	AMERICAN HEALTHCARE REIT INC REIT USD.01	EQUITY	N/A	N/A	37,063	1,446,176	1,744,185
	AMERICOLD REALTY TRUST INC REIT USD.01	EQUITY	N/A	N/A	30,845	691,609	396,667
	AMERIS BANCORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	3,699	201,633	274,725
	AMERISAFE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	15,554	801,653	597,429
	AMICUS THERAPEUTICS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	11,541	103,618	164,344
	AMNEAL PHARMACEUTICALS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	62,783	602,741	791,066
	AMOT INVESTMENTS LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	72,072	424,849	565,342
	AMOT INVESTMENTS LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	21,700	126,630	170,217
	AMOTIV LTD COMMON STOCK	EQUITY	N/A	N/A	10,991	70,256	65,744
	AMP LTD COMMON STOCK	EQUITY	N/A	N/A	207,244	189,840	251,525
	AMPLITUDE INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	31,460	370,696	364,307
	AMPOL LTD COMMON STOCK	EQUITY	N/A	N/A	20,435	383,312	435,113
	AMYLYX PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	11,278	143,939	136,238
	AND ST HD CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,100	20,292	20,176
	ANDRITZ AG COMMON STOCK	EQUITY	N/A	N/A	5,752	301,035	450,926
	ANIMA HOLDING SPA COMMON STOCK NPV	EQUITY	N/A	N/A	48,542	333,434	346,052
	ANRITSU CORP COMMON STOCK	EQUITY	N/A	N/A	5,500	50,210	78,757
	ANSELL LTD COMMON STOCK	EQUITY	N/A	N/A	12,478	260,943	291,317
	ANTERO MIDSTREAM CORP COMMON STOCK	EQUITY	N/A	N/A	157,407	2,931,474	2,800,271
	ANTERO MIDSTREAM CORP COMMON STOCK	EQUITY	N/A	N/A	2,419	43,621	43,034
	ANTERO RESOURCES CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	29,691	1,107,781	1,023,152
	ANTIN INFRASTRUCTURE PARTNER COMMON STOCK EUR.01	EQUITY	N/A	N/A	60	34,216	1,200
	ANYWHERE REAL ESTATE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,305	17,507	75,119

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	AOKI HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	27,789	$ 282,038	$ 321,068
	AOKI HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	3,100	27,167	35,817
	AOYAMA TRADING CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,800	55,113	61,481
	AOZORA BANK LTD COMMON STOCK	EQUITY	N/A	N/A	9,200	144,147	147,263
	APELLIS PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,129	259,396	204,200
	APERAM COMMON STOCK	EQUITY	N/A	N/A	3,846	102,977	159,177
	API HEAT TRANSFER TERMASY CORP BGH8SF3C6 (COMMON)	EQUITY	N/A	N/A	185	284,256	241,225
	APPLIED DIGITAL CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	0	201,366	3,160
	APPLIED INDUSTRIAL TECH INC COMMON STOCK	EQUITY	N/A	N/A	2,902	754,230	745,147
	APPLIED INDUSTRIAL TECH INC COMMON STOCK	EQUITY	N/A	N/A	7,749	1,836,769	1,989,711
	APPLIED OPTOELECTRONICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	5,906	176,034	205,883
	AQ GROUP AB COMMON STOCK SEK.4	EQUITY	N/A	N/A	7,089	141,815	151,641
	ARATA CORP COMMON STOCK	EQUITY	N/A	N/A	2,300	46,565	45,194
	ARCELLX INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,993	1,100,617	1,107,944
	ARCHER AVIATION INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	24,509	279,015	184,308
	ARCHROCK INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,716	238,297	252,810
	ARCLANDS CORP COMMON STOCK	EQUITY	N/A	N/A	4,600	55,151	56,698
	ARCS CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,300	57,254	71,265
	ARCUS BIOSCIENCES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,106	105,808	169,336
	ARCUTIS BIOTHERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	66,010	919,519	1,916,930
	ARDAGH HOLDINGS SA COMMON STOCK	EQUITY	N/A	N/A	9,930	136,633	69,510
	ARDELYX INC COMMON STOCK USD.000001	EQUITY	N/A	N/A	37,003	142,124	215,727
	ARE HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	6,600	75,894	134,531
	ARENA REIT REIT	EQUITY	N/A	N/A	33,010	79,431	78,365
	ARGAN REIT EUR2.0	EQUITY	N/A	N/A	1,087	79,899	84,257
	ARGAN INC COMMON STOCK USD.15	EQUITY	N/A	N/A	225	74,903	70,497
	ARGAN INC COMMON STOCK USD.15	EQUITY	N/A	N/A	7,648	2,159,825	2,396,271
	ARIAKE JAPAN CO LTD COMMON STOCK	EQUITY	N/A	N/A	500	17,784	16,875
	ARISTON HOLDING NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	63,708	290,434	333,406
	ARISTON HOLDING NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	7,580	31,692	39,669
	ARITZIA INC SUBORDINATE VOTI COMMON STOCK	EQUITY	N/A	N/A	27,600	1,064,587	2,362,838
	ARJO AB B SHARES COMMON STOCK SEK.33	EQUITY	N/A	N/A	143,834	476,028	499,584
	ARJO AB B SHARES COMMON STOCK SEK.33	EQUITY	N/A	N/A	17,591	57,923	61,099
	ARKEMA COMMON STOCK EUR10.0	EQUITY	N/A	N/A	4,881	290,690	298,950
	ARMSTRONG WORLD INDUSTRIES COMMON STOCK USD.01	EQUITY	N/A	N/A	3,322	652,364	634,834
	ARNOLDO MONDADORI EDITORE COMMON STOCK EUR.26	EQUITY	N/A	N/A	204	24,962	504
	AROUNDTOWN SA COMMON STOCK EUR.01	EQUITY	N/A	N/A	241,650	724,798	751,518
	AROUNDTOWN SA COMMON STOCK EUR.01	EQUITY	N/A	N/A	64,692	196,670	201,189
	ARROWHEAD PHARMACEUTICALS IN COMMON STOCK USD.001	EQUITY	N/A	N/A	5,486	166,916	364,216
	ARTIENCE CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,900	58,350	63,645
	ARVINAS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	6,747	69,490	80,019
	ARYZTA AG COMMON STOCK CHF.8	EQUITY	N/A	N/A	11,345	824,628	738,195
	ASAHI INTECC CO LTD COMMON STOCK	EQUITY	N/A	N/A	44,200	864,531	828,336
	ASAHI YUKIZAI CORP COMMON STOCK	EQUITY	N/A	N/A	400	11,428	13,806
	ASANA INC CL A COMMON STOCK USD.00001	EQUITY	N/A	N/A	13,968	263,273	191,501
	ASCOPIAVE SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	6,191	18,335	23,994
	ASGN INC COMMON STOCK USD.01	EQUITY	N/A	N/A	82,544	5,791,454	3,976,144
	ASHMORE GROUP PLC COMMON STOCK GBP.0001	EQUITY	N/A	N/A	35,927	71,947	85,291
	ASHTROM GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	4,168	72,232	91,740
	ASICS CORP COMMON STOCK	EQUITY	N/A	N/A	19,968	402,832	478,356
	ASKUL CORP COMMON STOCK	EQUITY	N/A	N/A	1,600	14,737	14,291
	ASMODEE GROUP AB B COMMON STOCK SEK.0036	EQUITY	N/A	N/A	13,176	134,824	151,415
	ASMPT LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	9,300	84,772	92,540
	ASPHALT ATD HOLDCO, LLC	EQUITY	N/A	N/A	33,348	489,089	3,001,320
	ASSURANT INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,948	654,298	710,026
	ASSURED GUARANTY LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	3,783	333,731	339,978
	AST SPACEMOBILE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,158	997,313	655,033
	ASTERA LABS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,008	636,897	1,165,851
	ASTON MARTIN LAGONDA GLOBAL COMMON STOCK GBP.1	EQUITY	N/A	N/A	9,809	20,646	8,366
	ASTRONICS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	34,324	1,621,926	1,861,734
	ATALAYA MINING COPPER SA COMMON STOCK GBP.075	EQUITY	N/A	N/A	4,359	20,522	50,129
	ATEA ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	6,864	86,481	107,381
	ATI INC COMMON STOCK USD.1	EQUITY	N/A	N/A	8,277	560,101	949,869
	ATI INC COMMON STOCK USD.1	EQUITY	N/A	N/A	43,703	2,681,816	5,015,356
	ATLAS ARTERIA STAPLED SECURITY	EQUITY	N/A	N/A	87,343	260,174	284,234

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ATMUS FILTRATION TECHNOLOGIE COMMON STOCK	EQUITY	N/A	N/A	16,833	$ 621,443	$ 873,801
	ATOM CORP COMMON STOCK	EQUITY	N/A	N/A	4,700	21,172	16,582
	ATRESMEDIA CORP DE MEDIOS DE COMMON STOCK EUR.75	EQUITY	N/A	N/A	7,630	41,889	43,714
	ATRIUM LJUNGBERG AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	22,223	83,000	80,069
	AUB GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	55,660	1,094,401	1,143,199
	AUB GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	6,433	126,506	132,127
	AUBAY COMMON STOCK EUR.5	EQUITY	N/A	N/A	198	9,226	13,278
	AUMOVIO SE COMMON STOCK	EQUITY	N/A	N/A	4,712	214,068	237,630
	AURIZON HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	150,038	301,945	365,193
	AURORA INNOVATION INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	82,012	438,815	314,926
	AURUBIS AG COMMON STOCK	EQUITY	N/A	N/A	2,694	218,470	392,965
	AUSTAL LTD COMMON STOCK	EQUITY	N/A	N/A	8,222	29,208	36,680
	AUSTEVOLL SEAFOOD ASA COMMON STOCK NOK.5	EQUITY	N/A	N/A	7,671	66,626	74,148
	AUSTRIA TECHNOLOGIE + SYSTEM COMMON STOCK	EQUITY	N/A	N/A	1,418	34,042	53,625
	AUTO1 GROUP SE COMMON STOCK	EQUITY	N/A	N/A	27,055	471,461	867,451
	AUTOBACS SEVEN CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,600	52,586	58,914
	AUTONATION INC COMMON STOCK USD.01	EQUITY	N/A	N/A	778	144,181	160,641
	AUTOSTORE HOLDINGS LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	434,499	593,383	507,702
	AUTOZONE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,646	14,876,492	15,756,909
	AVANTOR INC COMMON STOCK USD.01	EQUITY	N/A	N/A	418,665	8,528,452	4,797,901
	AVANTOR INC COMMON STOCK USD.01	EQUITY	N/A	N/A	8,681	119,401	99,484
	AVIDITY BIOSCIENCES INC COMMON STOCK	EQUITY	N/A	N/A	1,733	121,825	125,001
	AVISON YOUNG (CANADA) INC. COMMON STOCK	EQUITY	N/A	N/A	26	-	3
	AVISTA CORP COMMON STOCK	EQUITY	N/A	N/A	40,174	1,518,081	1,548,306
	AVNET INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	3,045	149,533	146,404
	AWA BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,600	45,441	72,736
	AXIAL RETAILING INC COMMON STOCK	EQUITY	N/A	N/A	4,900	28,684	36,044
	AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD.0125	EQUITY	N/A	N/A	2,428	227,111	260,015
	AXON ENTERPRISE INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	141	83,799	80,078
	AXOS FINANCIAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,541	161,272	218,933
	AXSOME THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,231	127,628	224,830
	AZBIL CORP COMMON STOCK	EQUITY	N/A	N/A	163,188	1,309,505	1,480,972
	AZENTA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,257	152,103	174,848
	AZIMUT HOLDING SPA COMMON STOCK	EQUITY	N/A	N/A	9,743	244,997	408,961
	AZORIM INVESTMENT DEVELOPMEN COMMON STOCK ILS1.0	EQUITY	N/A	N/A	6,337	38,460	36,844
	B+M EUROPEAN VALUE RETAIL SA COMMON STOCK GBP.1	EQUITY	N/A	N/A	87,185	391,069	197,949
	BABCOCK INTL GROUP PLC COMMON STOCK GBP.6	EQUITY	N/A	N/A	53,693	868,481	897,691
	BABCOCK INTL GROUP PLC COMMON STOCK GBP.6	EQUITY	N/A	N/A	103,594	974,767	1,731,985
	BADGER METER INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	1,972	420,548	343,937
	BAKKAVOR GROUP PLC COMMON STOCK GBP.02	EQUITY	N/A	N/A	16,618	47,074	53,198
	BALCHEM CORP COMMON STOCK USD.0667	EQUITY	N/A	N/A	748	129,974	114,713
	BANCA GENERALI SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	5,027	239,353	337,707
	BANCA IFIS SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	2,633	63,141	78,483
	BANCA POPOLARE DI SONDRIO COMMON STOCK NPV	EQUITY	N/A	N/A	6,226	113,400	121,747
	BANCA POPOLARE DI SONDRIO COMMON STOCK NPV	EQUITY	N/A	N/A	7,792	68,220	152,369
	BANCO BPM SPA COMMON STOCK	EQUITY	N/A	N/A	42,810	362,611	654,623
	BANCO DESIO E DELLA BRIANZA COMMON STOCK EUR.52	EQUITY	N/A	N/A	2,772	22,848	30,765
	BANCORP INC/THE COMMON STOCK USD1.0	EQUITY	N/A	N/A	43,375	2,407,844	2,928,680
	BANK OF EAST ASIA LTD COMMON STOCK	EQUITY	N/A	N/A	77,719	99,875	133,001
	BANK OF HAWAII CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	1,859	120,800	127,100
	BANK OF NAGOYA LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,700	38,317	75,017
	BANK OF QUEENSLAND LTD COMMON STOCK	EQUITY	N/A	N/A	57,245	240,772	249,275
	BANK7 CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	3,806	177,588	155,970
	BAPCOR LTD COMMON STOCK	EQUITY	N/A	N/A	568	83,340	623
	BARCO N.V. COMMON STOCK	EQUITY	N/A	N/A	4,988	55,004	69,361
	BASILEA PHARMACEUTICA REG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	7,422	375,838	512,444
	BATH + BODY WORKS INC COMMON STOCK USD.5	EQUITY	N/A	N/A	8,853	312,485	177,768
	BAWAG GROUP AG COMMON STOCK	EQUITY	N/A	N/A	2,919	361,078	442,241
	BAWAG GROUP AG COMMON STOCK	EQUITY	N/A	N/A	6,720	588,613	1,018,108
	BAYCURRENT INC COMMON STOCK	EQUITY	N/A	N/A	9,200	498,683	381,511
	BEACH ENERGY LTD COMMON STOCK	EQUITY	N/A	N/A	126,385	109,294	99,029
	BEAM THERAPEUTICS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,481	59,350	68,773
	BEAZLEY PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	17,905	202,685	200,372
	BECHTLE AG COMMON STOCK	EQUITY	N/A	N/A	8,385	426,907	430,150
	BECHTLE AG COMMON STOCK	EQUITY	N/A	N/A	2,433	108,556	124,813

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BEFESA SA COMMON STOCK	EQUITY	N/A	N/A	2,878	$ 90,054	$ 99,712
	BEGA CHEESE LTD COMMON STOCK	EQUITY	N/A	N/A	11,475	40,997	46,372
	BEKAERT NV COMMON STOCK	EQUITY	N/A	N/A	2,916	102,074	129,796
	BELIMO HOLDING AG REG COMMON STOCK CHF.05	EQUITY	N/A	N/A	607	498,136	598,381
	BELLEVUE GOLD LTD COMMON STOCK	EQUITY	N/A	N/A	44,227	34,134	50,285
	BELLSYSTEM24 HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	3,000	24,794	27,580
	BELLUNA CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,000	20,630	25,417
	BELLWAY PLC COMMON STOCK GBP.125	EQUITY	N/A	N/A	31,472	1,108,605	1,161,574
	BELLWAY PLC COMMON STOCK GBP.125	EQUITY	N/A	N/A	10,135	320,180	374,064
	BENDIGO AND ADELAIDE BANK COMMON STOCK	EQUITY	N/A	N/A	48,329	390,984	339,041
	BENETEAU COMMON STOCK EUR.1	EQUITY	N/A	N/A	3,231	29,809	31,515
	BERKELEY GROUP HOLDINGS/THE COMMON STOCK	EQUITY	N/A	N/A	8,183	377,718	429,695
	BETSSON AB B COMMON STOCK SEK.67	EQUITY	N/A	N/A	94,044	1,699,256	1,506,736
	BETSSON AB B COMMON STOCK SEK.67	EQUITY	N/A	N/A	6,246	86,845	100,071
	BEYONDSPRING INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	55,622	90,664	90,664
	BEZEQ THE ISRAELI TELECOM CO COMMON STOCK ILS1.0	EQUITY	N/A	N/A	235,692	468,560	524,984
	BFF BANK SPA COMMON STOCK NPV	EQUITY	N/A	N/A	15,154	145,092	169,077
	BIC CAMERA INC COMMON STOCK	EQUITY	N/A	N/A	4,000	40,420	42,923
	BIG SHOPPING CENTERS 2004 LT COMMON STOCK ILS.01	EQUITY	N/A	N/A	1,376	212,581	330,238
	BIG YELLOW GROUP PLC REIT GBP.1	EQUITY	N/A	N/A	12,440	171,149	175,021
	BIG YELLOW GROUP PLC REIT GBP.1	EQUITY	N/A	N/A	15,755	191,293	221,661
	BILIA AB A SHS COMMON STOCK SEK2.5	EQUITY	N/A	N/A	5,172	57,370	75,402
	BILLERUD AB COMMON STOCK SEK7.38	EQUITY	N/A	N/A	19,139	180,268	194,944
	BILLIONTOONE INC CL A COMMON STOCK USD.00001	EQUITY	N/A	N/A	14	840	1,146
	BIO TECHNE CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	2,148	143,287	126,324
	BIOCRYST PHARMACEUTICALS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	54,806	424,067	427,487
	BIOGAIA AB B SHS COMMON STOCK SEK.2	EQUITY	N/A	N/A	4,970	52,615	57,254
	BIOHAVEN LTD COMMON STOCK	EQUITY	N/A	N/A	30,826	1,099,553	348,026
	BJ S WHOLESALE CLUB HOLDINGS COMMON STOCK USD.01	EQUITY	N/A	N/A	18,155	2,014,189	1,634,495
	BLACK HILLS CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	1,441	101,288	100,034
	BLACKLINE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	54,506	3,233,052	3,013,637
	BLOOM ENERGY CORP A COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,417	243,117	1,165,803
	BLUE SQUARE REAL ESTATE LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	456	43,514	56,658
	BLUELINX HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,123	216,886	130,416
	BLUENORD ASA COMMON STOCK NOK10.0	EQUITY	N/A	N/A	1,918	91,720	84,806
	BLUESCOPE STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	56,072	774,887	900,016
	BLUESCOPE STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	37,550	548,671	602,718
	BML INC COMMON STOCK	EQUITY	N/A	N/A	1,600	29,953	39,402
	BOARDWALK REAL ESTATE INVEST REIT	EQUITY	N/A	N/A	16,250	737,277	764,399
	BODYCOTE PLC COMMON STOCK GBP.17273	EQUITY	N/A	N/A	15,154	119,733	142,273
	BOISE CASCADE CO COMMON STOCK USD.01	EQUITY	N/A	N/A	12,920	1,513,276	950,912
	BOOT BARN HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,339	347,418	412,763
	BOOT BARN HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	22,316	3,404,408	3,938,105
	BORGWARNER INC COMMON STOCK USD.01	EQUITY	N/A	N/A	60,338	2,151,438	2,718,830
	BOSSARD HOLDING AG REG A COMMON STOCK CHF5.0	EQUITY	N/A	N/A	240	52,489	47,440
	BOWHEAD SPECIALTY HOLDINGS I COMMON STOCK USD.01	EQUITY	N/A	N/A	59,629	1,741,400	1,701,812
	BOX INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	17,530	547,276	524,322
	BP DB USD COMMON STOCK	EQUITY	N/A	N/A	33,916	41,111	27,724
	BRAVURA SOLUTIONS LTD COMMON STOCK	EQUITY	N/A	N/A	72,677	105,080	124,554
	BRAZE INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,320	97,162	79,553
	BREEDON GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	23,636	99,931	104,658
	BREMBO N.V. COMMON STOCK EUR.01	EQUITY	N/A	N/A	251	118,086	2,758
	BRIDGEBIO PHARMA INC COMMON STOCK	EQUITY	N/A	N/A	7,968	309,071	609,472
	BRIDGEBIO PHARMA INC COMMON STOCK	EQUITY	N/A	N/A	48,881	1,341,295	3,738,908
	BRIGHT HORIZONS FAMILY SOLUT COMMON STOCK USD.001	EQUITY	N/A	N/A	12,268	1,375,969	1,243,975
	BRIGHTSPRING HEALTH SERVICES COMMON STOCK USD100.0	EQUITY	N/A	N/A	2,851	65,917	106,770
	BRITISH LAND CO PLC REIT GBP.25	EQUITY	N/A	N/A	170,855	774,039	927,967
	BRITISH LAND CO PLC REIT GBP.25	EQUITY	N/A	N/A	85,683	392,121	465,371
	BROOKFIELD BUSINESS CL A COMMON STOCK	EQUITY	N/A	N/A	36,008	1,229,342	1,291,950
	BROOKFIELD INFRASTRUCTURE A COMMON STOCK	EQUITY	N/A	N/A	3,055	140,213	138,697
	BROOKFIELD RENEWABLE CORP COMMON STOCK NPV	EQUITY	N/A	N/A	-	4,601,911	19,053
	BROTHER INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	52,000	881,862	1,035,720
	BROTHER INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	19,800	375,483	394,370
	BUCHER INDUSTRIES AG REG COMMON STOCK CHF.2	EQUITY	N/A	N/A	377	138,896	175,354
	BUMITAMA AGRI LTD COMMON STOCK	EQUITY	N/A	N/A	19,100	22,252	20,051

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BUNKA SHUTTER CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,500	$ 60,190	$ 58,767
	BURBERRY GROUP PLC COMMON STOCK GBP.0005	EQUITY	N/A	N/A	23,864	408,676	407,327
	BURBERRY GROUP PLC COMMON STOCK GBP.0005	EQUITY	N/A	N/A	39,168	622,877	668,546
	BURE EQUITY AB COMMON STOCK SEK6.6	EQUITY	N/A	N/A	4,737	124,601	126,816
	BUZZI SPA COMMON STOCK	EQUITY	N/A	N/A	21,554	834,180	1,316,334
	BW LPG LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	8,032	89,463	105,110
	BW OFFSHORE LTD COMMON STOCK USD.5	EQUITY	N/A	N/A	7,681	20,255	34,419
	BWP PROPERTY GROUP LTD STAPLED SECURITY	EQUITY	N/A	N/A	199,612	409,423	524,458
	BWP PROPERTY GROUP LTD STAPLED SECURITY	EQUITY	N/A	N/A	50,268	103,889	132,074
	BWX TECHNOLOGIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,818	536,677	832,743
	BYSTRONIC AG COMMON STOCK CHF2.0	EQUITY	N/A	N/A	128	44,563	43,623
	BYTES TECHNOLOGY GROUP PLC COMMON STOCK	EQUITY	N/A	N/A	19,278	86,632	92,985
	C.H. ROBINSON WORLDWIDE INC COMMON STOCK USD.1	EQUITY	N/A	N/A	6,691	721,284	1,075,645
	C+C GROUP PLC COMMON STOCK EUR.01	EQUITY	N/A	N/A	21,118	38,614	38,346
	C3.AI INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	12,617	269,001	169,777
	CA IMMOBILIEN ANLAGEN AG COMMON STOCK	EQUITY	N/A	N/A	2,554	70,258	67,550
	CACI INTERNATIONAL INC CL A COMMON STOCK USD.1	EQUITY	N/A	N/A	1,462	550,693	778,968
	CAE INC COMMON STOCK	EQUITY	N/A	N/A	40,200	1,072,580	1,224,109
	CAESARS ENTERTAINMENT INC COMMON STOCK	EQUITY	N/A	N/A	10,671	274,007	249,595
	CAESARSTONE LTD COMMON STOCK	EQUITY	N/A	N/A	12,751	54,192	23,717
	CAIRN HOMES PLC COMMON STOCK EUR.001	EQUITY	N/A	N/A	258,749	623,393	632,087
	CAL MAINE FOODS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,366	123,317	108,693
	CALBEE INC COMMON STOCK	EQUITY	N/A	N/A	2,400	45,270	45,781
	CALIFORNIA RESOURCES CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	12,705	557,987	568,041
	CALIX INC COMMON STOCK	EQUITY	N/A	N/A	22,018	1,066,088	1,165,413
	CAMDEN PROPERTY TRUST REIT USD.01	EQUITY	N/A	N/A	5,792	667,045	637,583
	CAMPING WORLD HOLDINGS INC A COMMON STOCK USD.01	EQUITY	N/A	N/A	7,723	135,142	75,145
	CANAL SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	64,335	207,576	230,699
	CANAL SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	58,707	189,307	210,518
	CANCOM SE COMMON STOCK	EQUITY	N/A	N/A	2,152	53,566	67,356
	CANON ELECTRONICS INC COMMON STOCK	EQUITY	N/A	N/A	1,800	28,588	41,800
	CAPITAL CITY BANK GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,272	119,919	139,289
	CAPITALAND CHINA TRUST REIT	EQUITY	N/A	N/A	64,353	78,128	38,721
	CAPITALAND CHINA TRUST REIT	EQUITY	N/A	N/A	104,612	55,281	63,044
	CAPITALAND INDIA TRUST UNIT	EQUITY	N/A	N/A	81,538	63,954	77,353
	CAPSTONE COPPER CORP COMMON STOCK	EQUITY	N/A	N/A	100,000	610,441	1,005,289
	CARASSO MOTORS LTD COMMON STOCK ILS.001	EQUITY	N/A	N/A	3,275	39,291	36,459
	CARIS LIFE SCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	10,416	266,871	281,024
	CARMAX INC COMMON STOCK USD.5	EQUITY	N/A	N/A	10,275	643,937	397,026
	CARMILA REIT EUR6.0	EQUITY	N/A	N/A	15,702	302,418	313,501
	CARMILA REIT EUR6.0	EQUITY	N/A	N/A	5,312	91,721	106,058
	CARPENTER TECHNOLOGY COMMON STOCK USD5.0	EQUITY	N/A	N/A	3,560	869,225	1,120,830
	CARPENTER TECHNOLOGY COMMON STOCK USD5.0	EQUITY	N/A	N/A	13,196	2,528,899	4,154,629
	CARVANA CO COMMON STOCK USD.001	EQUITY	N/A	N/A	940	195,124	396,699
	CASEY S GENERAL STORES INC COMMON STOCK	EQUITY	N/A	N/A	3,008	1,635,044	1,662,552
	CASTELLUM AB COMMON STOCK SEK.5	EQUITY	N/A	N/A	31,465	348,460	363,157
	CASTLE BIOSCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,959	132,157	192,905
	CATALYST PHARMACEUTICALS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	20,832	440,076	486,219
	CATAPULT SPORTS LTD COMMON STOCK	EQUITY	N/A	N/A	243,445	725,786	673,716
	CATENA AB COMMON STOCK SEK4.4	EQUITY	N/A	N/A	2,520	110,984	123,228
	CCI GROUP INC COMMON STOCK	EQUITY	N/A	N/A	17,000	59,228	87,633
	CDL HOSPITALITY TRUSTS STAPLED SECURITY	EQUITY	N/A	N/A	68,500	42,827	44,477
	CECO ENVIRONMENTAL CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	68,646	3,432,010	4,108,463
	CECONOMY AG NEW COMMON STOCK	EQUITY	N/A	N/A	11,756	40,527	61,855
	CELANESE CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,436	396,702	314,394
	CELLDEX THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,535	114,599	123,171
	CELLDEX THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	33,011	824,051	896,579
	CELLEBRITE DI LTD COMMON STOCK	EQUITY	N/A	N/A	3,270	55,198	58,958
	CELSIUS HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,130	192,603	143,166
	CELSIUS HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	31,669	974,638	1,448,540
	CEMBRA MONEY BANK AG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	2,550	251,394	319,776
	CEMENTIR HOLDING NV COMMON STOCK EUR1.0	EQUITY	N/A	N/A	4,023	75,882	88,732
	CENTESSA PHARMACEUTICALS ADR ADR USD.0001	EQUITY	N/A	N/A	53,723	899,860	1,343,612
	CENTRAL GARDEN AND PET CO A COMMON STOCK USD.01	EQUITY	N/A	N/A	14,389	475,556	420,015
	CENTRAL GLASS CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	39,956	42,244

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CENTRUS ENERGY CORP CLASS A COMMON STOCK USD.1	EQUITY	N/A	N/A	63	$ 280,268	$ 12,296
	CENTRUS ENERGY CORP CLASS A COMMON STOCK USD.1	EQUITY	N/A	N/A	5,582	2,143,444	1,355,086
	CENTURI HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,921	101,049	99,005
	CENTURIA CAPITAL GROUP STAPLED SECURITY	EQUITY	N/A	N/A	61,055	69,109	82,243
	CENTURIA INDUSTRIAL REIT REIT	EQUITY	N/A	N/A	23,611	79,328	51,918
	CENTURIA OFFICE REIT REIT	EQUITY	N/A	N/A	24,037	20,276	18,416
	CENTURY ALUMINUM COMPANY COMMON STOCK USD.01	EQUITY	N/A	N/A	13,559	236,314	531,242
	CENTURY COMMUNITIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	110,280	6,693,606	6,545,118
	CENTURY COMMUNITIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,680	123,245	99,708
	CERUS CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	65,217	97,657	134,347
	CGI INC COMMON STOCK	EQUITY	N/A	N/A	53,960	5,898,907	4,980,508
	CHALLENGER LTD COMMON STOCK	EQUITY	N/A	N/A	44,387	170,816	278,531
	CHAMPION HOMES INC COMMON STOCK USD.028	EQUITY	N/A	N/A	2,820	204,636	238,290
	CHAMPION IRON LTD COMMON STOCK	EQUITY	N/A	N/A	643	103,785	2,068
	CHARLES RIVER LABORATORIES COMMON STOCK USD.01	EQUITY	N/A	N/A	1,309	221,141	261,119
	CHART INDUSTRIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	802	151,647	165,396
	CHARTER HALL GROUP REIT	EQUITY	N/A	N/A	38,221	350,089	623,173
	CHARTER HALL LONG WALE REIT REIT	EQUITY	N/A	N/A	369,356	855,289	1,004,924
	CHARTER HALL LONG WALE REIT REIT	EQUITY	N/A	N/A	55,425	130,883	150,797
	CHARTER HALL RETAIL REIT REIT	EQUITY	N/A	N/A	246,637	491,002	669,392
	CHARTER HALL RETAIL REIT REIT	EQUITY	N/A	N/A	43,434	86,178	117,883
	CHARTER HALL SOCIAL INFRASTR REIT	EQUITY	N/A	N/A	29,148	47,152	59,867
	CHECKERS TOPCO LLC CL A UNITS EQUITY	EQUITY	N/A	N/A	45,960	182,921	182,921
	CHENIERE ENERGY INC COMMON STOCK USD.003	EQUITY	N/A	N/A	231,103	52,319,405	44,924,112
	CHESNARA PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	19,236	75,003	77,879
	CHIME FINANCIAL INC CL A COMMON STOCK USD.0001	EQUITY	N/A	N/A	69,061	1,826,925	1,738,265
	CHINA NATIONAL BUILDING MA H COMMON STOCK CNY1.0	EQUITY	N/A	N/A	1,016,000	505,182	668,327
	CHINA RESOURCES BEER HOLDING COMMON STOCK	EQUITY	N/A	N/A	116,000	421,142	390,765
	CHIYODA CORP COMMON STOCK	EQUITY	N/A	N/A	4,700	10,749	22,039
	CHORD ENERGY CORP COMMON STOCK	EQUITY	N/A	N/A	12,132	1,149,827	1,124,636
	CHOW SANG SANG HLDG COMMON STOCK HKD.25	EQUITY	N/A	N/A	31,000	48,737	48,590
	CHUDENKO CORP COMMON STOCK	EQUITY	N/A	N/A	2,200	47,261	63,090
	CHUGIN FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	12,800	137,011	201,744
	CHUGOKU ELECTRIC POWER CO COMMON STOCK	EQUITY	N/A	N/A	26,800	155,042	170,123
	CIBUS NORDIC REAL ESTAT PUBL COMMON STOCK	EQUITY	N/A	N/A	6,022	106,160	95,992
	CIDARA THERAPEUTICS INC COMMON STOCK	EQUITY	N/A	N/A	248	54,054	54,781
	CIE AUTOMOTIVE SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	3,614	96,447	126,273
	CIENA CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	9,983	653,898	2,334,724
	CIPHER MINING INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	-	139,340	1,364
	CIR SPA COMPAGNIE INDUSTRIAL COMMON STOCK	EQUITY	N/A	N/A	18,225	12,001	15,047
	CIRRUS LOGIC INC COMMON STOCK USD.001	EQUITY	N/A	N/A	1,531	200,901	181,424
	CIRSA ENTERPRISES SA COMMON STOCK	EQUITY	N/A	N/A	2,823	43,418	49,069
	CITIC TELECOM INTERNATIONAL COMMON STOCK	EQUITY	N/A	N/A	155,000	47,191	49,187
	CITIZEN WATCH CO LTD COMMON STOCK	EQUITY	N/A	N/A	60,300	451,000	490,879
	CITIZEN WATCH CO LTD COMMON STOCK	EQUITY	N/A	N/A	17,100	103,774	139,204
	CITY DEVELOPMENTS LTD COMMON STOCK	EQUITY	N/A	N/A	188,932	1,043,846	1,175,316
	CITYCON OYJ COMMON STOCK	EQUITY	N/A	N/A	6,516	22,619	30,504
	CIVITAS RESOURCES INC COMMON STOCK	EQUITY	N/A	N/A	8,993	412,509	243,620
	CKD CORP COMMON STOCK	EQUITY	N/A	N/A	30,400	615,053	593,473
	CLAL INSURANCE ENTERPR HLDGS COMMON STOCK ILS1.0	EQUITY	N/A	N/A	15,286	903,571	986,580
	CLAL INSURANCE ENTERPR HLDGS COMMON STOCK ILS1.0	EQUITY	N/A	N/A	6,128	158,257	395,510
	CLARIANT AG REG COMMON STOCK CHF1.34	EQUITY	N/A	N/A	18,286	202,520	165,261
	CLARITY PHARMACEUTICALS LTD COMMON STOCK	EQUITY	N/A	N/A	8,322	19,564	18,757
	CLAS OHLSON AB B SHS COMMON STOCK SEK1.25	EQUITY	N/A	N/A	17,484	389,043	575,416
	CLEAN ENERGY FUELS CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	38,452	96,515	80,749
	CLEANSPARK INC COMMON STOCK	EQUITY	N/A	N/A	17,144	254,206	173,497
	CLEARWATER ANALYTICS HDS A COMMON STOCK USD.001	EQUITY	N/A	N/A	15,393	389,015	371,279
	CLEVELAND CLIFFS INC COMMON STOCK USD.125	EQUITY	N/A	N/A	70,567	661,262	937,130
	CLOSE BROTHERS GROUP PLC COMMON STOCK GBP.25	EQUITY	N/A	N/A	13,602	87,701	95,593
	CLOVER HEALTH INVESTMENTS CO COMMON STOCK USD.0001	EQUITY	N/A	N/A	52,892	166,610	124,296
	CMB TECH NV COMMON STOCK	EQUITY	N/A	N/A	3,860	33,359	36,766
	CMC MARKETS PLC COMMON STOCK GBP.25	EQUITY	N/A	N/A	9,881	30,980	39,738
	CNX RESOURCES CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	4,666	164,426	171,569
	COASTAL FINANCIAL CORP/WA COMMON STOCK	EQUITY	N/A	N/A	17,526	1,713,015	2,008,304
	COATS GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	161,258	184,163	183,281

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CODAN LTD COMMON STOCK	EQUITY	N/A	N/A	61,595	$ 1,187,447	$ 1,167,751
	COEUR MINING INC COMMON STOCK USD.01	EQUITY	N/A	N/A	41,597	249,409	741,675
	COFACE SA COMMON STOCK EUR2.0	EQUITY	N/A	N/A	8,917	135,865	164,419
	COFINIMMO REIT	EQUITY	N/A	N/A	2,933	251,649	272,817
	COFINIMMO REIT	EQUITY	N/A	N/A	3,273	197,302	304,443
	COGENT BIOSCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	1,463	49,512	51,966
	COGENT BIOSCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	40,360	1,640,070	1,433,587
	COGNEX CORP COMMON STOCK USD.002	EQUITY	N/A	N/A	22,004	692,543	791,704
	COGNEX CORP COMMON STOCK USD.002	EQUITY	N/A	N/A	39,157	1,612,651	1,408,869
	COGNYTE SOFTWARE LTD COMMON STOCK	EQUITY	N/A	N/A	46,417	459,381	436,320
	COHERENT CORP COMMON STOCK	EQUITY	N/A	N/A	9,712	811,362	1,792,544
	COLLIERS INTL GR SUBORD VOT COMMON STOCK	EQUITY	N/A	N/A	16,226	2,163,807	2,385,384
	COLLINS FOODS LTD COMMON STOCK	EQUITY	N/A	N/A	10,141	53,800	70,127
	COLONIAL SFL SOCIMI SA REIT EUR2.5	EQUITY	N/A	N/A	26,012	157,570	166,955
	COLONIAL SFL SOCIMI SA REIT EUR2.5	EQUITY	N/A	N/A	24,272	132,902	155,787
	COLRUYT GROUP N.V COMMON STOCK	EQUITY	N/A	N/A	2,636	99,987	97,519
	COMBA TELECOM SYSTEMS HOLDIN COMMON STOCK HKD.1	EQUITY	N/A	N/A	56,000	18,588	17,483
	COMFORIA RESIDENTIAL REIT IN REIT	EQUITY	N/A	N/A	58	103,604	123,404
	COMFORT SYSTEMS USA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,731	1,834,071	3,482,105
	COMFORTDELGRO CORP LTD COMMON STOCK	EQUITY	N/A	N/A	90,800	100,218	104,498
	COMMERCE BANCSHARES INC COMMON STOCK USD5.0	EQUITY	N/A	N/A	7,439	441,485	389,357
	COMMERCIAL METALS CO COMMON STOCK USD.01	EQUITY	N/A	N/A	2,974	180,648	205,860
	COMPAGNIE DES ALPES COMMON STOCK	EQUITY	N/A	N/A	1,107	17,378	32,958
	COMPAGNIE FINANCIERE TRAD BR COMMON STOCK CHF2.5	EQUITY	N/A	N/A	167	61,820	60,497
	COMPASS INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	32,458	248,611	343,081
	COMPASS MINERALS INTERNATION COMMON STOCK USD.01	EQUITY	N/A	N/A	5,662	63,698	111,202
	COMSYS HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	9,700	203,163	281,820
	CONDUIT HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	12,249	67,030	64,666
	CONFLUENT INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	18,797	458,648	568,421
	CONNECTONE BANCORP INC COMMON STOCK	EQUITY	N/A	N/A	5,895	135,054	154,567
	CONSTELLIUM SE COMMON STOCK EUR.02	EQUITY	N/A	N/A	35,470	477,756	668,610
	CONSTRUCC Y AUX DE FERROCARR COMMON STOCK EUR.301	EQUITY	N/A	N/A	580	22,300	40,122
	CONSTRUCTION PARTNERS INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	2,446	297,480	265,513
	CONSTRUCTION PARTNERS INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	37,838	3,353,337	4,107,315
	CONTRA AKERO THERAPEUT COMMON STOCK	EQUITY	N/A	N/A	30,802	20,021	20,021
	CONTRA AKOUOS INC COMMON STOCK	EQUITY	N/A	N/A	6,862	-	-
	CONTRA BLUEPRINT MEDIC COMMON STOCK	EQUITY	N/A	N/A	5,403	2,485	2,485
	CONTRA HOMOLOGY MEDICI COMMON STOCK	EQUITY	N/A	N/A	27,452	-	-
	CONTRA SURFACE ONCOLOG COMMON STOCK	EQUITY	N/A	N/A	11,168	-	-
	CONTRA WALGREENS BOOTS COMMON STOCK	EQUITY	N/A	N/A	17,311	9,175	9,175
	CONVATEC GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	195,054	603,280	638,053
	CORBION NV COMMON STOCK EUR.25	EQUITY	N/A	N/A	4,434	92,835	96,704
	CORCEPT THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	9,893	498,508	344,276
	CORE SCIENTIFIC INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	57,459	1,181,011	836,603
	CORECIVIC INC COMMON STOCK USD.01	EQUITY	N/A	N/A	13,982	305,597	267,196
	COREM PROPERTY GROUP B SHARE COMMON STOCK SEK1.0	EQUITY	N/A	N/A	63,598	36,533	29,982
	CORTICEIRA AMORIM SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	3,307	25,088	25,673
	CORVEL CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	845	91,982	57,181
	COSCO SHIPPING HOLDINGS CO H COMMON STOCK CNY1.0	EQUITY	N/A	N/A	162,642	453,873	287,215
	COSMO ENERGY HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,500	187,312	226,403
	COSMO PHARMACEUTICALS NV COMMON STOCK	EQUITY	N/A	N/A	4,327	512,389	574,567
	COURSERA INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	54,701	491,179	402,599
	COURSERA INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	138,501	1,426,079	1,019,367
	COVENANT LOGISTICS GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,874	132,841	107,423
	CPI EUROPE AG COMMON STOCK	EQUITY	N/A	N/A	2,866	53,457	52,913
	CRANE CO COMMON STOCK USD1.0	EQUITY	N/A	N/A	777	130,791	143,302
	CRANSWICK PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	16,905	1,049,664	1,126,671
	CRE LOGISTICS REIT INC REIT	EQUITY	N/A	N/A	53	47,485	57,009
	CREADES AB A SHARES COMMON STOCK SEK.03	EQUITY	N/A	N/A	3,996	26,093	32,401
	CREDIT CORP GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	32,494	322,269	304,661
	CREDIT CORP GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	5,606	53,383	52,561
	CREDIT SAISON CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,300	244,163	276,515
	CREDITO EMILIANO SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	6,012	69,401	107,889
	CREDO TECHNOLOGY GROUP HOLDI COMMON STOCK USD.0000	EQUITY	N/A	N/A	10,209	762,866	1,468,973
	CREDO TECHNOLOGY GROUP HOLDI COMMON STOCK USD.0000	EQUITY	N/A	N/A	36,328	3,004,308	5,227,236

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CRESCENT ENERGY INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,215	$ 67,841	$ 68,924
	CREST NICHOLSON HOLDINGS COMMON STOCK GBP.05	EQUITY	N/A	N/A	19,220	40,656	37,097
	CRINETICS PHARMACEUTICALS IN COMMON STOCK USD.001	EQUITY	N/A	N/A	43,104	1,900,184	2,006,491
	CRODA INTERNATIONAL PLC COMMON STOCK GBP.1060976	EQUITY	N/A	N/A	11,305	390,886	409,796
	CROMWELL PROPERTY GROUP REIT	EQUITY	N/A	N/A	139,957	32,726	42,932
	CROSS COUNTRY HEALTHCARE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,494	26,928	12,101
	CROWN HOLDINGS INC COMMON STOCK USD5.0	EQUITY	N/A	N/A	15,650	1,294,099	1,611,481
	CTF SERVICES LTD COMMON STOCK HKD1.0	EQUITY	N/A	N/A	100,379	94,757	96,336
	CUBESMART REIT USD.01	EQUITY	N/A	N/A	81,811	3,474,477	2,949,287
	CULLEN/FROST BANKERS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	21,078	2,665,967	2,669,107
	CURRYS PLC COMMON STOCK GBP.001	EQUITY	N/A	N/A	460,907	697,575	781,128
	CURRYS PLC COMMON STOCK GBP.001	EQUITY	N/A	N/A	574,929	737,136	974,368
	CURRYS PLC COMMON STOCK GBP.001	EQUITY	N/A	N/A	87,672	111,841	148,583
	CURTISS WRIGHT CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	728	258,345	401,325
	CUSTOMERS BANCORP INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	767	51,757	56,083
	CYBERAGENT INC COMMON STOCK	EQUITY	N/A	N/A	67,600	579,471	577,044
	CYTOKINETICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	5,505	242,102	349,788
	CYTOKINETICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	20,165	909,105	1,281,284
	D AMICO INTERNATIONAL SHIPPI COMMON STOCK	EQUITY	N/A	N/A	120,870	539,481	704,669
	D AMICO INTERNATIONAL SHIPPI COMMON STOCK	EQUITY	N/A	N/A	4,046	16,249	23,588
	D WAVE QUANTUM INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	12,471	343,296	326,117
	D/S NORDEN COMMON STOCK DKK1.0	EQUITY	N/A	N/A	4,861	176,113	192,618
	D/S NORDEN COMMON STOCK DKK1.0	EQUITY	N/A	N/A	1,664	49,160	65,936
	DAETWYLER HOLDING AG BR COMMON STOCK CHF.05	EQUITY	N/A	N/A	418	66,172	86,317
	DAH SING BANKING GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	36,800	39,137	50,447
	DAH SING FINANCIAL HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	16,000	57,878	72,687
	DAI DAN CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,457	33,066	38,812
	DAICEL CORP COMMON STOCK	EQUITY	N/A	N/A	18,400	161,808	164,226
	DAIDO STEEL CO LTD COMMON STOCK	EQUITY	N/A	N/A	76,800	533,108	783,703
	DAIDO STEEL CO LTD COMMON STOCK	EQUITY	N/A	N/A	11,300	86,181	115,311
	DAIFUKU CO LTD COMMON STOCK	EQUITY	N/A	N/A	18,700	414,782	587,921
	DAIICHIKOSHO CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,000	21,066	21,500
	DAIO PAPER CORP COMMON STOCK	EQUITY	N/A	N/A	7,100	40,408	42,171
	DAISHI HOKUETSU FINANCIAL GR COMMON STOCK	EQUITY	N/A	N/A	17,900	113,988	185,915
	DAIWA HOUSE REIT INVESTMENT REIT	EQUITY	N/A	N/A	824	607,671	752,795
	DAIWA HOUSE REIT INVESTMENT REIT	EQUITY	N/A	N/A	372	276,870	339,854
	DAIWA INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	2,000	20,031	20,288
	DAIWA OFFICE INVESTMENT CORP REIT	EQUITY	N/A	N/A	49	92,592	117,072
	DAIWA SECURITIES LIVING INVE REIT	EQUITY	N/A	N/A	172	100,590	125,205
	DAIWABO HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	47,994	939,664	943,376
	DAIWABO HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,600	117,562	129,730
	DANEL (ADIR YEOSHUA) LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	421	55,218	62,349
	DANYA CEBUS LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	1,087	38,947	48,431
	DATA 3 LTD COMMON STOCK	EQUITY	N/A	N/A	74,956	305,846	450,359
	DATA 3 LTD COMMON STOCK	EQUITY	N/A	N/A	6,160	35,448	37,011
	DAVE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,593	1,237,642	2,123,986
	DAY ONE BIOPHARMACEUTICALS I COMMON STOCK USD.0001	EQUITY	N/A	N/A	41,079	413,698	382,856
	DCM HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,300	76,267	86,047
	DE LONGHI SPA COMMON STOCK	EQUITY	N/A	N/A	13,372	557,016	573,223
	DE LONGHI SPA COMMON STOCK	EQUITY	N/A	N/A	43,841	1,373,563	1,879,352
	DEEP YELLOW LTD COMMON STOCK	EQUITY	N/A	N/A	39,290	31,555	48,209
	DELEK AUTOMOTIVE SYSTEMS LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	4,137	32,401	31,530
	DELEK GROUP LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	25	5,122	6,675
	DELEK GROUP LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	783	107,417	209,135
	DELEK US HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,019	154,532	119,204
	DENA CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,000	892,331	112,167
	DENKA CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,300	104,845	127,772
	DENTSPLY SIRONA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	21,468	345,675	245,379
	DENTSU SOKEN INC COMMON STOCK	EQUITY	N/A	N/A	54,003	683,282	943,317
	DERICHEBOURG COMMON STOCK EUR.25	EQUITY	N/A	N/A	8,075	45,439	64,442
	DERWENT LONDON PLC REIT GBP.05	EQUITY	N/A	N/A	21,106	540,563	493,678
	DERWENT LONDON PLC REIT GBP.05	EQUITY	N/A	N/A	8,994	223,135	210,373
	DETERRA ROYALTIES LTD COMMON STOCK	EQUITY	N/A	N/A	12,628	31,481	34,273
	DEUTSCHE PFANDBRIEFBANK AG COMMON STOCK	EQUITY	N/A	N/A	11,393	57,078	56,412
	DEUTZ AG COMMON STOCK	EQUITY	N/A	N/A	13,133	135,024	131,105

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	DEUTZ AG COMMON STOCK	EQUITY	N/A	N/A	4,362	$ 18,969	$ 43,545
	DEXUS INDUSTRIA REIT REIT	EQUITY	N/A	N/A	22,519	36,328	40,395
	DEXUS/AU REIT	EQUITY	N/A	N/A	237,224	1,076,830	1,096,276
	DEXUS/AU REIT	EQUITY	N/A	N/A	92,564	386,234	427,763
	DFI RETAIL GRP HLD SING REG COMMON STOCK USD.0555	EQUITY	N/A	N/A	126,822	436,669	500,947
	DFI RETAIL GRP HLD SING REG COMMON STOCK USD.0555	EQUITY	N/A	N/A	28,700	80,181	113,365
	DIAMONDROCK HOSPITALITY CO REIT USD.01	EQUITY	N/A	N/A	25,746	212,484	230,684
	DIASORIN SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	961	90,029	77,448
	DIC CORP COMMON STOCK	EQUITY	N/A	N/A	28,835	546,296	672,010
	DIC CORP COMMON STOCK	EQUITY	N/A	N/A	6,400	136,990	149,154
	DICKER DATA LTD COMMON STOCK	EQUITY	N/A	N/A	4,107	22,926	28,182
	DIGICO INFRASTRUCTURE REIT REIT	EQUITY	N/A	N/A	245	19,417	358
	DIGITAL CORE REIT MANAGEMENT REIT	EQUITY	N/A	N/A	72,100	36,189	36,771
	DIGITAL GARAGE INC COMMON STOCK	EQUITY	N/A	N/A	600	12,475	10,358
	DIGITALBRIDGE GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	721,566	8,329,948	11,068,822
	DILLARDS INC CL A COMMON STOCK	EQUITY	N/A	N/A	218	136,057	132,182
	DIODES INC COMMON STOCK USD.667	EQUITY	N/A	N/A	1,056	65,124	52,103
	DIOS FASTIGHETER AB COMMON STOCK SEK2.0	EQUITY	N/A	N/A	9,043	64,684	64,398
	DIRECIONAL ENGENHARIA SA COMMON STOCK	EQUITY	N/A	N/A	377,076	579,300	971,634
	DISCOVERIE GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	8,140	68,869	65,692
	DIVERSIFIED ENERGY CO COMMON STOCK GBP.01	EQUITY	N/A	N/A	4,978	124,674	71,978
	DKSH HOLDING AG COMMON STOCK CHF.1	EQUITY	N/A	N/A	3,073	228,916	222,645
	DMG MORI CO LTD COMMON STOCK	EQUITY	N/A	N/A	53,700	958,773	903,080
	DNO ASA COMMON STOCK NOK.25	EQUITY	N/A	N/A	36,153	34,020	56,988
	DNOW INC COMMON STOCK USD.01	EQUITY	N/A	N/A	38,318	512,061	507,714
	DO + CO AG COMMON STOCK	EQUITY	N/A	N/A	6,325	1,224,684	1,537,679
	DOF GROUP ASA COMMON STOCK NOK2.5	EQUITY	N/A	N/A	12,725	96,746	120,162
	DOLBY LABORATORIES INC CL A COMMON STOCK USD.001	EQUITY	N/A	N/A	2,987	227,449	191,825
	DOMETIC GROUP AB COMMON STOCK	EQUITY	N/A	N/A	28,299	131,902	143,846
	DOMINO S PIZZA ENTERPRISES L COMMON STOCK	EQUITY	N/A	N/A	2,279	86,153	31,695
	DOMINO S PIZZA GROUP PLC COMMON STOCK GBP.005208	EQUITY	N/A	N/A	31,254	83,543	72,894
	DONALDSON CO INC COMMON STOCK USD5.0	EQUITY	N/A	N/A	12,155	1,002,314	1,077,662
	DONEGAL GROUP INC CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	4,185	64,742	83,616
	DORMAKABA HOLDING AG COMMON STOCK CHF.01	EQUITY	N/A	N/A	15,950	1,176,906	1,296,535
	DOSHISHA CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,800	26,057	37,896
	DOUBLEVERIFY HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	20,142	386,928	230,424
	DOUGLAS AG COMMON STOCK	EQUITY	N/A	N/A	1,725	23,656	25,324
	DOWA HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,600	133,337	218,107
	DOWLAIS GROUP PLC COMMON STOCK	EQUITY	N/A	N/A	111,267	94,348	125,714
	DOWNER EDI LTD COMMON STOCK	EQUITY	N/A	N/A	57,393	191,504	304,266
	DOXIMITY INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	17,285	915,899	765,380
	DR. MARTENS PLC COMMON STOCK	EQUITY	N/A	N/A	320,929	288,029	330,656
	DR. MARTENS PLC COMMON STOCK	EQUITY	N/A	N/A	32,722	29,838	33,714
	DRAX GROUP PLC COMMON STOCK GBP.1155172	EQUITY	N/A	N/A	78,665	637,997	885,616
	DRAX GROUP PLC COMMON STOCK GBP.1155172	EQUITY	N/A	N/A	29,468	250,897	331,753
	DT MIDSTREAM INC COMMON STOCK USD.01	EQUITY	N/A	N/A	131,049	13,077,907	15,683,944
	DT MIDSTREAM INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,134	127,095	135,717
	DUCOMMUN INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,961	327,792	471,940
	DUERR AG COMMON STOCK	EQUITY	N/A	N/A	4,477	100,525	118,568
	DUNELM GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	11,199	150,144	170,214
	DUOLINGO COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,695	1,196,139	648,473
	DUSKIN CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,300	83,049	89,582
	DUTCH BROS INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	2,718	177,079	166,396
	DXC TECHNOLOGY CO COMMON STOCK USD.01	EQUITY	N/A	N/A	16,862	255,600	247,028
	DYCOM INDUSTRIES INC COMMON STOCK USD.3333333	EQUITY	N/A	N/A	3,739	870,023	1,263,408
	DYDO GROUP HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	738	24,562	11,902
	DYNATRACE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	14,026	757,318	607,887
	DYNO NOBEL LTD COMMON STOCK	EQUITY	N/A	N/A	153,552	277,805	328,692
	EAGERS AUTOMOTIVE LTD COMMON STOCK	EQUITY	N/A	N/A	116,306	2,263,262	1,911,045
	EAGLE HOSPITALITY TRUST UNIT	EQUITY	N/A	N/A	47,000	25,145	25,145
	EAGLE INDUSTRY CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,700	22,326	30,975
	EARTH CORP COMMON STOCK	EQUITY	N/A	N/A	900	31,057	28,508
	EASTERN BANKSHARES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	13,252	230,072	244,234
	EASTGROUP PROPERTIES INC REIT	EQUITY	N/A	N/A	760	126,540	135,386
	EASYJET PLC COMMON STOCK GBP.2728571	EQUITY	N/A	N/A	8,772	61,194	60,245

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ECHOSTAR CORP A COMMON STOCK USD.001	EQUITY	N/A	N/A	4,484	$ 290,846	$ 487,411
	ECKERT + ZIEGLER SE COMMON STOCK	EQUITY	N/A	N/A	13,908	257,162	249,261
	EDGEWISE THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	49,943	1,204,747	1,239,336
	EDION CORP COMMON STOCK	EQUITY	N/A	N/A	6,500	74,912	87,872
	EDITAS MEDICINE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	30,513	111,466	62,552
	EFG INTERNATIONAL AG COMMON STOCK CHF.5	EQUITY	N/A	N/A	9,147	143,310	220,059
	EHEALTH INC COMMON STOCK USD.001	EQUITY	N/A	N/A	9,156	38,343	42,118
	EIKEN CHEMICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,600	22,892	24,570
	EIZO CORP COMMON STOCK	EQUITY	N/A	N/A	3,000	41,911	42,815
	EL AL ISRAEL AIRLINES COMMON STOCK ILS1.0	EQUITY	N/A	N/A	237	875	1,217
	ELASTIC NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	11,529	1,080,640	869,748
	ELASTIC NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	15,940	1,512,912	1,202,514
	ELCO LTD COMMON STOCK ILS.25	EQUITY	N/A	N/A	913	40,782	52,538
	ELDERS LTD COMMON STOCK	EQUITY	N/A	N/A	17,025	75,866	77,769
	ELECNOR SA COMMON STOCK EUR.1	EQUITY	N/A	N/A	23,366	726,358	670,962
	ELECNOR SA COMMON STOCK EUR.1	EQUITY	N/A	N/A	3,317	105,952	95,249
	ELECTRA REAL ESTATE LTD COMMON STOCK ILS.0001	EQUITY	N/A	N/A	2,657	32,378	39,391
	ELECTRIC POWER DEVELOPMENT C COMMON STOCK	EQUITY	N/A	N/A	37,300	612,863	752,687
	ELECTRIC POWER DEVELOPMENT C COMMON STOCK	EQUITY	N/A	N/A	12,500	206,020	252,241
	ELEKTA AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	31,461	168,779	193,671
	ELEMENT SOLUTIONS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	332,144	8,087,890	8,300,279
	ELEMENT SOLUTIONS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	6,668	169,721	166,633
	ELEMENT SOLUTIONS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	88,283	2,202,454	2,206,192
	ELEMENTIS PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	25,153	46,262	56,161
	ELIOR GROUP COMMON STOCK EUR.01	EQUITY	N/A	N/A	127	19,217	72
	ELIS SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	14,169	287,059	403,706
	ELKEM ASA COMMON STOCK NOK5.0	EQUITY	N/A	N/A	23,821	41,280	71,981
	ELMOS SEMICONDUCTOR SE COMMON STOCK	EQUITY	N/A	N/A	7,203	774,394	820,578
	EMBRACER GROUP AB COMMON STOCK SEK.0013	EQUITY	N/A	N/A	219	77,710	1,315
	EMCOR GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,145	519,716	700,500
	EMEIS SA COMMON STOCK EUR.01	EQUITY	N/A	N/A	4,021	42,597	67,673
	EMPIRIC STUDENT PROPERTY PLC REIT GBP.01	EQUITY	N/A	N/A	52,990	56,368	55,523
	ENAGAS SA COMMON STOCK EUR1.5	EQUITY	N/A	N/A	20,106	252,412	310,518
	ENAV SPA COMMON STOCK	EQUITY	N/A	N/A	23,263	101,015	128,792
	ENBRIDGE INC COMMON STOCK	EQUITY	N/A	N/A	858,565	37,980,798	41,065,164
	ENCOMPASS HEALTH CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	18,591	1,968,559	1,973,249
	ENCOMPASS HEALTH CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	16,106	1,530,603	1,709,491
	ENCORE CAPITAL GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,251	139,215	176,692
	ENDEAVOUR GROUP LTD/AUSTRALI COMMON STOCK	EQUITY	N/A	N/A	129,375	335,224	315,762
	ENERGEAN PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	7,687	99,297	91,607
	ENERGY FUELS INC COMMON STOCK	EQUITY	N/A	N/A	7,878	268,604	116,203
	ENERGY RECOVERY INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,775	54,665	50,925
	ENERSYS COMMON STOCK USD.01	EQUITY	N/A	N/A	111,135	10,080,316	16,309,061
	ENERSYS COMMON STOCK USD.01	EQUITY	N/A	N/A	8,993	1,277,377	1,319,723
	ENOVA INTERNATIONAL INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	10,259	983,633	1,612,715
	ENSIGN GROUP INC/THE COMMON STOCK USD.001	EQUITY	N/A	N/A	3,148	438,222	548,382
	ENSIGN GROUP INC/THE COMMON STOCK USD.001	EQUITY	N/A	N/A	13,958	1,833,581	2,431,484
	ENTRA ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	2,026	20,622	23,219
	ENVISTA HOLDINGS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	9,631	185,782	209,089
	EOS ENERGY ENTERPRISES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	4,748	80,654	54,412
	EPAM SYSTEMS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,859	612,578	790,632
	EPR PROPERTIES REIT USD.01	EQUITY	N/A	N/A	11,236	611,683	560,676
	EQT CORP COMMON STOCK	EQUITY	N/A	N/A	9,183	456,010	492,209
	EQUITAL LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	2,039	82,337	103,834
	ERAMET COMMON STOCK EUR3.05	EQUITY	N/A	N/A	177	26,242	12,153
	ERG SPA COMMON STOCK EUR.1	EQUITY	N/A	N/A	4,366	88,989	112,706
	ES CON JAPAN LTD COMMON STOCK	EQUITY	N/A	N/A	3,600	22,717	27,285
	ESC GCI LIBERTY INC SR COMMON STOCK	EQUITY	N/A	N/A	93,038	-	-
	ESCO TECHNOLOGIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,200	231,788	234,468
	ESR REIT REIT	EQUITY	N/A	N/A	51,736	144,839	109,024
	ESSENT GROUP LTD COMMON STOCK USD.015	EQUITY	N/A	N/A	7,441	405,088	483,739
	ESSENTIAL PROPERTIES REALTY REIT USD.01	EQUITY	N/A	N/A	7,040	214,369	208,806
	ETORO GROUP LTD A COMMON STOCK NPV	EQUITY	N/A	N/A	619	24,079	21,745
	ETORO GROUP LTD A COMMON STOCK NPV	EQUITY	N/A	N/A	36,444	1,517,235	1,280,278
	ETSY INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,439	985,693	911,378

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	EURAZEO SE COMMON STOCK	EQUITY	N/A	N/A	3,485	$ 224,809	$ 218,155
	EUROCOMMERCIAL PROPERTIES NV REIT EUR10.0	EQUITY	N/A	N/A	19,736	454,828	603,812
	EUROCOMMERCIAL PROPERTIES NV REIT EUR10.0	EQUITY	N/A	N/A	3,759	89,511	115,004
	EURONET WORLDWIDE INC COMMON STOCK USD.02	EQUITY	N/A	N/A	117,340	11,837,713	8,930,747
	EUROPRIS ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	4,813	41,485	45,712
	EUTELSAT COMMUNICATIONS COMMON STOCK EUR1.0	EQUITY	N/A	N/A	23,657	122,448	47,399
	EVERCORE INC A COMMON STOCK USD.01	EQUITY	N/A	N/A	318	106,883	108,200
	EVERQUOTE INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	17,220	344,228	464,940
	EVERUS CONSTRUCTION GROUP COMMON STOCK	EQUITY	N/A	N/A	837	76,571	71,614
	EVGO INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	10,478	51,833	30,491
	EVN AG COMMON STOCK	EQUITY	N/A	N/A	2,982	68,616	95,085
	EVOMMUNE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	10,612	198,320	181,677
	EVOTEC SE COMMON STOCK	EQUITY	N/A	N/A	5,917	50,121	37,873
	EVT LTD COMMON STOCK	EQUITY	N/A	N/A	25,384	225,054	212,607
	EXACT SCIENCES CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	10,839	537,996	1,100,809
	EXEDY CORP COMMON STOCK	EQUITY	N/A	N/A	2,300	67,290	82,318
	EXELIXIS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	20,771	760,263	910,393
	EXEO GROUP INC COMMON STOCK	EQUITY	N/A	N/A	15,900	177,128	263,639
	EXLSERVICE HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	60,093	2,652,649	2,550,347
	EXPRO GROUP HOLDINGS NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	150,373	1,775,370	2,007,480
	EXTREME NETWORKS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	10,530	237,497	175,325
	EZAKI GLICO CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,600	80,542	89,921
	EZCORP INC CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	26,199	320,152	508,785
	FABEGE AB COMMON STOCK SEK30.82	EQUITY	N/A	N/A	17,215	129,410	154,152
	FABRINET COMMON STOCK USD.01	EQUITY	N/A	N/A	2,825	727,977	1,286,166
	FABRINET COMMON STOCK USD.01	EQUITY	N/A	N/A	6,933	2,437,280	3,156,456
	FACTSET RESEARCH SYSTEMS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,275	642,760	660,182
	FAR EAST HOSPITALITY TRUST STAPLED SECURITY	EQUITY	N/A	N/A	93,800	42,184	44,493
	FASTPARTNER AB A COMMON STOCK SEK3.33	EQUITY	N/A	N/A	4,559	26,407	23,466
	FCC CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,300	67,099	78,108
	FEDERAL SIGNAL CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	1,868	234,845	202,846
	FERRETTI SPA COMMON STOCK	EQUITY	N/A	N/A	217	31,516	779
	FERROTEC CORP COMMON STOCK	EQUITY	N/A	N/A	31,178	512,474	1,000,513
	FERROTEC CORP COMMON STOCK	EQUITY	N/A	N/A	3,500	57,546	112,316
	FEVERTREE DRINKS PLC COMMON STOCK GBP.0025	EQUITY	N/A	N/A	3,015	26,191	33,213
	FIBI HOLDINGS COMMON STOCK ILS.05	EQUITY	N/A	N/A	1,568	83,396	130,917
	FIDELIS INSURANCE HOLDINGS L COMMON STOCK USD.01	EQUITY	N/A	N/A	6,146	111,427	120,277
	FILA SPA COMMON STOCK	EQUITY	N/A	N/A	56	29,637	638
	FINANCIAL PARTNERS GROUP COMMON STOCK	EQUITY	N/A	N/A	25,718	404,526	315,025
	FINANCIAL PARTNERS GROUP COMMON STOCK	EQUITY	N/A	N/A	1,700	27,333	20,824
	FINNAIR OYJ COMMON STOCK NPV	EQUITY	N/A	N/A	84	9,935	308
	FIREFLY AEROSPACE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	14,760	798,516	330,181
	FIRST ADVANTAGE CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	94,095	1,762,399	1,367,200
	FIRST AMERICAN FINANCIAL COMMON STOCK USD.00001	EQUITY	N/A	N/A	4,624	298,100	284,099
	FIRST BANK/HAMILTON NJ COMMON STOCK USD.01	EQUITY	N/A	N/A	11,143	156,782	183,414
	FIRST BUSINESS FINANCIAL SER COMMON STOCK USD.01	EQUITY	N/A	N/A	2,725	126,140	147,968
	FIRST HAWAIIAN INC COMMON STOCK USD.01	EQUITY	N/A	N/A	41,347	935,195	1,046,079
	FIRST HORIZON CORP COMMON STOCK USD.625	EQUITY	N/A	N/A	92,678	1,896,289	2,215,004
	FIRST INDUSTRIAL REALTY TR REIT USD.01	EQUITY	N/A	N/A	47,615	2,386,940	2,726,911
	FIRST INTERNET BANCORP COMMON STOCK	EQUITY	N/A	N/A	6,001	215,976	125,241
	FIRST INTL BANK ISRAEL COMMON STOCK ILS.05	EQUITY	N/A	N/A	4,702	292,211	369,568
	FIRST PACIFIC CO COMMON STOCK USD.01	EQUITY	N/A	N/A	204,000	124,175	156,207
	FIRST RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	29,400	32,249	47,781
	FIRSTGROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	287,160	758,020	736,182
	FIRSTSERVICE CORP COMMON STOCK	EQUITY	N/A	N/A	7,427	1,344,678	1,156,515
	FISERV INC COMMON STOCK USD.01	EQUITY	N/A	N/A	127,850	16,753,870	8,587,685
	FIVE BELOW COMMON STOCK USD.01	EQUITY	N/A	N/A	3,853	327,835	725,751
	FIVE BELOW COMMON STOCK USD.01	EQUITY	N/A	N/A	16,556	2,204,452	3,118,488
	FIVE9 INC COMMON STOCK USD.001	EQUITY	N/A	N/A	10,172	413,390	203,949
	FIVERR INTERNATIONAL LTD COMMON STOCK	EQUITY	N/A	N/A	9,406	207,602	185,863
	FIVERR INTERNATIONAL LTD COMMON STOCK	EQUITY	N/A	N/A	935	18,681	18,476
	FLATEXDEGIRO SE COMMON STOCK	EQUITY	N/A	N/A	19,725	495,900	851,120
	FLETCHER BUILDING LTD COMMON STOCK	EQUITY	N/A	N/A	91,007	158,340	192,588
	FLEX LTD COMMON STOCK	EQUITY	N/A	N/A	28,505	1,156,493	1,722,272
	FLIGHT CENTRE TRAVEL GROUP L COMMON STOCK	EQUITY	N/A	N/A	5,050	40,443	50,548

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FLOOR + DECOR HOLDINGS INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	3,233	$ 247,701	$ 196,857
	FLOW TRADERS LTD COMMON STOCK EUR3.5	EQUITY	N/A	N/A	18,475	566,228	545,053
	FLOW TRADERS LTD COMMON STOCK EUR3.5	EQUITY	N/A	N/A	2,905	69,662	85,704
	FLOWSERVE CORP COMMON STOCK USD1.25	EQUITY	N/A	N/A	18,305	1,014,510	1,270,001
	FLUENCE ENERGY INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	0	63,554	(330)
	FLUENT INC COMMON STOCK	EQUITY	N/A	N/A	5,513	13,893	13,231
	FLUIDRA SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	57,602	1,457,510	1,566,790
	FLUIDRA SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	4,108	101,000	111,739
	FLUOR CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	11,011	398,146	436,366
	FLUSHING FINANCIAL CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	13,299	191,446	201,746
	FMC CORP COMMON STOCK USD.1	EQUITY	N/A	N/A	10,167	137,792	141,016
	FNAC DARTY SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	1,042	31,340	35,428
	FNB CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	41,473	612,971	709,188
	FOOD + LIFE COMPANIES LTD COMMON STOCK	EQUITY	N/A	N/A	8,000	296,274	403,866
	FOOD + LIFE COMPANIES LTD COMMON STOCK	EQUITY	N/A	N/A	21,600	1,095,785	1,090,439
	FOOD EMPIRE HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	39,309	71,639	73,361
	FORBO HOLDING AG REG COMMON STOCK CHF.1	EQUITY	N/A	N/A	71	77,179	78,320
	FORTUNE BRANDS INNOVATIONS I COMMON STOCK USD.01	EQUITY	N/A	N/A	4,691	241,119	234,644
	FORTUNE BRANDS INNOVATIONS I COMMON STOCK USD.01	EQUITY	N/A	N/A	32,715	2,150,523	1,636,404
	FORTUNE REIT REIT	EQUITY	N/A	N/A	193,855	123,309	121,790
	FORTUNE REIT REIT	EQUITY	N/A	N/A	131,000	68,118	82,301
	FORVIA COMMON STOCK EUR7.0	EQUITY	N/A	N/A	28,560	440,056	456,846
	FORVIA COMMON STOCK EUR7.0	EQUITY	N/A	N/A	139,217	1,247,419	2,226,917
	FORVIA COMMON STOCK EUR7.0	EQUITY	N/A	N/A	8,786	79,547	140,541
	FOUR CORNERS PROPERTY TRUST REIT USD.0001	EQUITY	N/A	N/A	6,397	168,496	147,515
	FOX FACTORY HOLDING CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	1,673	42,968	28,625
	FP CORP COMMON STOCK	EQUITY	N/A	N/A	1,400	24,889	23,490
	FRANKLIN ELECTRIC CO INC COMMON STOCK USD.1	EQUITY	N/A	N/A	3,897	370,554	372,280
	FRANKLIN RESOURCES INC COMMON STOCK USD.1	EQUITY	N/A	N/A	32,909	796,303	786,196
	FRASERS CENTREPOINT TRUST REIT	EQUITY	N/A	N/A	71,500	122,156	129,545
	FRASERS GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	3,320	31,685	30,277
	FRASERS LOGISTICS + COMMERCI REIT	EQUITY	N/A	N/A	59,575	150,365	45,927
	FREENET AG COMMON STOCK	EQUITY	N/A	N/A	10,196	296,021	351,338
	FRESHWORKS INC CL A COMMON STOCK USD.00001	EQUITY	N/A	N/A	22,933	374,001	280,929
	FRIEDRICH VORWERK GROUP SE COMMON STOCK	EQUITY	N/A	N/A	11,926	756,487	1,142,930
	FRONTDOOR INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,469	290,356	257,817
	FRONTIER COMMUNICATIONS PARE COMMON STOCK USD.25	EQUITY	N/A	N/A	5,410	196,774	205,959
	FRONTLINE PLC COMMON STOCK	EQUITY	N/A	N/A	6,179	102,321	136,238
	FRONTVIEW REIT INC REIT USD.01	EQUITY	N/A	N/A	5,153	63,812	76,058
	FTAI AVIATION LTD COMMON STOCK USD1.0	EQUITY	N/A	N/A	5,404	690,448	1,063,777
	FUGRO NV COMMON STOCK EUR.05	EQUITY	N/A	N/A	4,612	117,105	45,779
	FUJI CORP/AICHI COMMON STOCK	EQUITY	N/A	N/A	6,200	95,034	144,019
	FUJI MEDIA HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	2,500	28,795	58,854
	FUJI SEAL INTERNATIONAL INC COMMON STOCK	EQUITY	N/A	N/A	3,300	62,731	66,002
	FUJIMI INC COMMON STOCK	EQUITY	N/A	N/A	1,500	21,692	22,690
	FUJITA KANKO INC COMMON STOCK	EQUITY	N/A	N/A	50,125	635,998	844,237
	FUKUDA DENSHI CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	58,127	62,701
	FUKUOKA FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	14,900	377,916	481,663
	FUKUOKA REIT CORP REIT	EQUITY	N/A	N/A	57	53,238	68,439
	FUKUYAMA TRANSPORTING CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,600	37,522	45,118
	FUSION PARENT, LLC COMMON EQ	EQUITY	N/A	N/A	7,506	198,909	265,213
	FUTURE PLC COMMON STOCK GBP.15	EQUITY	N/A	N/A	8,157	94,701	57,765
	FUYO GENERAL LEASE CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,300	107,751	117,770
	G CITY LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	8,860	51,523	22,240
	G III APPAREL GROUP LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	15,632	472,684	452,703
	GALAPAGOS NV COMMON STOCK	EQUITY	N/A	N/A	1,853	69,044	67,333
	GALENICA AG COMMON STOCK CHF.1	EQUITY	N/A	N/A	2,137	194,959	263,534
	GAMES WORKSHOP GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	2,879	559,456	732,658
	GAMES WORKSHOP GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	9,666	1,654,847	2,459,836
	GAMESTOP CORP CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	10,579	256,960	212,426
	GAMING AND LEISURE PROPERTIE REIT	EQUITY	N/A	N/A	7,047	323,561	314,930
	GAP INC/THE COMMON STOCK USD.05	EQUITY	N/A	N/A	21,959	500,683	562,150
	GARRETT MOTION INC COMMON STOCK USD.001	EQUITY	N/A	N/A	576,915	5,615,470	10,055,628
	GARRETT MOTION INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,840	52,542	66,931
	GAV YAM LANDS CORP LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	4,701	54,485	56,848

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	GAZTRANSPORT ET TECHNIGA SA COMMON STOCK EUR.01	EQUITY	N/A	N/A	8,200	$ 1,097,478	$ 1,508,135
	GB GROUP PLC COMMON STOCK GBP.025	EQUITY	N/A	N/A	21,293	90,107	73,605
	GCI LIBERTY INC CL A COMMON STOCK	EQUITY	N/A	N/A	114	3,621	4,203
	GEMLIFE COMMUNITIES GROUP STAPLED SECURITY	EQUITY	N/A	N/A	15,842	50,135	53,666
	GENEDX HOLDINGS CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	372	44,927	48,382
	GENERAC HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,836	400,655	386,745
	GENESIS MINERALS LTD COMMON STOCK	EQUITY	N/A	N/A	1,004	3,678	4,854
	GENPACT LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	29,168	1,271,381	1,364,479
	GENTEX CORP COMMON STOCK USD.06	EQUITY	N/A	N/A	16,812	397,456	391,215
	GENTING SINGAPORE LTD COMMON STOCK	EQUITY	N/A	N/A	188,300	105,604	106,157
	GENUIT GROUP PLC COMMON STOCK GBP.001	EQUITY	N/A	N/A	22,356	112,077	98,329
	GENUS PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	2,015	71,177	70,332
	GENWORTH FINANCIAL INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,192	36,438	37,854
	GEO GROUP INC/THE COMMON STOCK USD.01	EQUITY	N/A	N/A	10,978	281,962	176,965
	GERRESHEIMER AG COMMON STOCK	EQUITY	N/A	N/A	2,920	209,481	94,583
	GESTAMP AUTOMOCION SA COMMON STOCK EUR.5	EQUITY	N/A	N/A	12,148	31,197	43,401
	GETINGE AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	12,886	255,038	305,838
	GFT TECHNOLOGIES SE COMMON STOCK	EQUITY	N/A	N/A	501	10,478	11,144
	GIBRALTAR INDUSTRIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,554	150,431	126,270
	GIGACLOUD TECHNOLOGY INC A COMMON STOCK USD.05	EQUITY	N/A	N/A	6,349	190,810	249,389
	GILDAN ACTIVEWEAR INC COMMON STOCK	EQUITY	N/A	N/A	93,191	9,666,315	5,820,710
	GILDAN ACTIVEWEAR INC COMMON STOCK	EQUITY	N/A	N/A	15,600	787,015	976,344
	GIMV NV COMMON STOCK	EQUITY	N/A	N/A	2,011	106,769	105,455
	GITLAB INC CL A COMMON STOCK USD.0000025	EQUITY	N/A	N/A	9,426	516,379	353,758
	GLANBIA PLC COMMON STOCK EUR.06	EQUITY	N/A	N/A	17,621	247,746	301,940
	GLAUKOS CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	4,213	340,595	475,690
	GLOBAL INDUSTRIAL CO COMMON STOCK USD.01	EQUITY	N/A	N/A	1,209	41,075	35,327
	GLOBAL ONE REIT REIT	EQUITY	N/A	N/A	85	54,473	74,726
	GLOBALSTAR INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,767	181,886	168,898
	GLOBALSTAR INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	28,383	603,773	1,732,498
	GLOBANT SA COMMON STOCK USD1.2	EQUITY	N/A	N/A	7,950	457,584	519,692
	GLOBE LIFE INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	4,851	609,856	678,461
	GLORY LTD COMMON STOCK	EQUITY	N/A	N/A	28,615	493,351	723,111
	GLORY LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	36,120	48,014
	GLP J REIT REIT	EQUITY	N/A	N/A	390	308,937	370,481
	GMO FINANCIAL HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	3,800	18,012	21,189
	GMO INTERNET GROUP INC COMMON STOCK	EQUITY	N/A	N/A	32,435	560,390	810,746
	GN STORE NORD A/S COMMON STOCK DKK4.0	EQUITY	N/A	N/A	5,875	85,764	98,616
	GOLD.COM INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,501	253,470	323,509
	GOLDCREST CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,100	22,701	23,229
	GOLDEN AGRI RESOURCES LTD COMMON STOCK USD.025	EQUITY	N/A	N/A	556,900	108,224	123,419
	GOLDMAN CCP USD GOLDMAN CCP CCGSCCUS0	EQUITY	N/A	N/A	504,000	504,000	504,000
	GOODMAN PROPERTY TRUST REIT	EQUITY	N/A	N/A	91,007	103,249	102,835
	GPT GROUP REIT	EQUITY	N/A	N/A	164,055	509,350	592,948
	GRAFTON GROUP PLC UTS CDI UNIT EUR.05	EQUITY	N/A	N/A	80,088	962,581	1,008,281
	GRAFTON GROUP PLC UTS CDI UNIT EUR.05	EQUITY	N/A	N/A	14,843	179,920	186,868
	GRAIL INC COMMON STOCK	EQUITY	N/A	N/A	995	85,946	85,162
	GRAINCORP LTD A COMMON STOCK	EQUITY	N/A	N/A	130,588	666,072	625,253
	GRAINCORP LTD A COMMON STOCK	EQUITY	N/A	N/A	18,970	93,931	90,828
	GRAINGER PLC REIT GBP.05	EQUITY	N/A	N/A	59,492	168,337	145,796
	GRAND CANYON EDUCATION INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,909	476,494	483,796
	GRAND CITY PROPERTIES COMMON STOCK EUR.1	EQUITY	N/A	N/A	52,101	634,000	602,110
	GRAND CITY PROPERTIES COMMON STOCK EUR.1	EQUITY	N/A	N/A	5,989	73,170	69,212
	GRANGES AB COMMON STOCK SEK1.339775	EQUITY	N/A	N/A	4,559	54,424	72,053
	GRAPHIC PACKAGING HOLDING CO COMMON STOCK USD.01	EQUITY	N/A	N/A	66,384	1,802,989	999,743
	GREAT EAGLE HOLDINGS LTD COMMON STOCK HKD.5	EQUITY	N/A	N/A	19,000	35,127	36,836
	GREAT PORTLAND ESTATES PLC REIT GBP.1526316	EQUITY	N/A	N/A	56,011	232,231	239,950
	GREAT PORTLAND ESTATES PLC REIT GBP.1526316	EQUITY	N/A	N/A	30,263	111,067	129,646
	GREEN BRICK PARTNERS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	910	63,416	57,021
	GREENBRIER COMPANIES INC COMMON STOCK	EQUITY	N/A	N/A	4,452	202,414	208,086
	GREENCORE GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	336,375	857,747	1,149,200
	GREENCORE GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	289,700	715,859	989,739
	GREIF INC CL A COMMON STOCK	EQUITY	N/A	N/A	766	53,091	51,858
	GRENKE AG COMMON STOCK	EQUITY	N/A	N/A	2,023	32,333	37,159
	GRINDR INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	19,318	330,114	261,566

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	GROUP 1 AUTOMOTIVE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,291	$ 955,493	$ 901,050
	GROUPE DYNAMITE INC COMMON STOCK	EQUITY	N/A	N/A	7,600	449,189	458,356
	GROUPON INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	12,998	294,700	228,895
	GROWTHPOINT PROPERTIES AUSTR REIT	EQUITY	N/A	N/A	49,677	73,203	80,830
	GROWTHPOINT PROPERTIES AUSTR REIT	EQUITY	N/A	N/A	21,453	31,613	34,906
	GROWTHPOINT PROPERTIES LTD REIT	EQUITY	N/A	N/A	651,124	445,358	674,308
	GRUPO CEMENTOS CHIHUAHUA COMMON STOCK	EQUITY	N/A	N/A	57,299	516,465	581,993
	GUARDANT HEALTH INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	9,276	384,483	947,451
	GUBRA A/S COMMON STOCK DKK1.0	EQUITY	N/A	N/A	557	42,584	45,325
	GUIDEWIRE SOFTWARE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,693	1,824,938	1,747,380
	GUNGHO ONLINE ENTERTAINMENT COMMON STOCK	EQUITY	N/A	N/A	3,500	61,403	56,203
	GUNMA BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	27,100	195,048	298,671
	GUNZE LTD COMMON STOCK	EQUITY	N/A	N/A	2,700	49,384	73,811
	GUOTAI JUNAN INTERNATIONAL COMMON STOCK	EQUITY	N/A	N/A	8,650	33,883	2,808
	GVS SPA COMMON STOCK	EQUITY	N/A	N/A	2,398	11,622	10,941
	H I S CO LTD COMMON STOCK	EQUITY	N/A	N/A	86,016	786,793	724,917
	H LUNDBECK A/S COMMON STOCK DKK1.0	EQUITY	N/A	N/A	219,436	1,263,253	1,489,222
	H LUNDBECK A/S COMMON STOCK DKK1.0	EQUITY	N/A	N/A	24,123	139,183	163,713
	H.U. GROUP HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	3,000	69,963	64,729
	H+R BLOCK INC COMMON STOCK	EQUITY	N/A	N/A	5,297	279,893	230,843
	H2O AMERICA COMMON STOCK	EQUITY	N/A	N/A	6,728	331,529	329,605
	H2O RETAILING CORP COMMON STOCK	EQUITY	N/A	N/A	60,438	888,776	792,178
	H2O RETAILING CORP COMMON STOCK	EQUITY	N/A	N/A	7,400	101,531	96,994
	HACHIJUNI NAGANO BANK LTD COMMON STOCK	EQUITY	N/A	N/A	31,800	216,463	344,384
	HAEMONETICS CORP/MASS COMMON STOCK USD.01	EQUITY	N/A	N/A	2,943	190,938	235,881
	HAFNIA LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	15,661	81,662	84,462
	HAKUHODO DY HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	1,200	9,136	8,930
	HAKUHODO DY HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	18,700	142,893	139,166
	HAKUTO CO C	EQUITY	N/A	N/A	1,200	31,662	29,972
	HALOZYME THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	1,339	87,912	90,115
	HAMILTON LANE INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	20,148	2,982,911	2,706,078
	HAMMERSON PLC REIT GBP.5	EQUITY	N/A	N/A	45,177	161,407	200,526
	HANG LUNG GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	70,000	98,810	137,059
	HANG LUNG PROPERTIES LTD COMMON STOCK	EQUITY	N/A	N/A	151,000	123,713	167,034
	HANKYU HANSHIN REIT INC REIT	EQUITY	N/A	N/A	55	44,586	58,353
	HANOVER INSURANCE GROUP INC/ COMMON STOCK USD.01	EQUITY	N/A	N/A	5,630	920,052	1,028,995
	HANSEN TECHNOLOGIES LTD COMMON STOCK	EQUITY	N/A	N/A	7,462	24,491	26,273
	HANWA CO LTD COMMON STOCK	EQUITY	N/A	N/A	25,638	817,366	1,172,761
	HANWA CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,600	83,213	118,932
	HARBOUR ENERGY PLC COMMON STOCK GBP.00002	EQUITY	N/A	N/A	47,757	149,978	126,287
	HAREL INSURANCE INVESTMENTS COMMON STOCK ILS.1	EQUITY	N/A	N/A	24,662	948,696	961,842
	HAREL INSURANCE INVESTMENTS COMMON STOCK ILS.1	EQUITY	N/A	N/A	9,580	139,887	373,629
	HARMONIC DRIVE SYSTEMS INC COMMON STOCK	EQUITY	N/A	N/A	40,800	894,801	983,917
	HARMONIC INC COMMON STOCK USD.001	EQUITY	N/A	N/A	61,970	579,397	612,883
	HARMONY BIOSCIENCES HOLDINGS COMMON STOCK USD.00001	EQUITY	N/A	N/A	7,938	273,147	297,040
	HARVEY NORMAN HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	293,756	1,414,440	1,359,485
	HARVEY NORMAN HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	47,449	140,337	219,591
	HASBRO INC COMMON STOCK USD.5	EQUITY	N/A	N/A	10,526	744,745	863,132
	HASEKO CORP COMMON STOCK	EQUITY	N/A	N/A	20,600	271,112	408,465
	HAVAS NV COMMON STOCK	EQUITY	N/A	N/A	494	8,828	9,863
	HAVAS NV COMMON STOCK EUR2.0	EQUITY	N/A	N/A	4,929	93,256	98,411
	HAYS PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	137,847	137,131	104,386
	HAYWARD HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	273,206	4,138,295	4,221,033
	HAZAMA ANDO CORP COMMON STOCK	EQUITY	N/A	N/A	60,057	454,746	724,539
	HAZAMA ANDO CORP COMMON STOCK	EQUITY	N/A	N/A	12,400	97,377	149,596
	HBX GROUP INTERNATIONAL PLC COMMON STOCK	EQUITY	N/A	N/A	4,074	30,390	35,885
	HCI GROUP INC COMMON STOCK	EQUITY	N/A	N/A	9,444	1,102,780	1,810,320
	HD HYUNDAI MARINE SOLUTION C COMMON STOCK KRW500.0	EQUITY	N/A	N/A	6,134	687,123	823,942
	HEALTH AND HAPPINESS H+H INT COMMON STOCK HKD.01	EQUITY	N/A	N/A	19,500	34,672	32,870
	HEALTH CATALYST INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,633	117,595	39,753
	HEALTHEQUITY INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	5,807	543,356	531,979
	HEALTHEQUITY INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	33,981	3,270,870	3,112,999
	HECLA MINING CO COMMON STOCK USD.25	EQUITY	N/A	N/A	14,745	228,625	282,957
	HEIWA CORP COMMON STOCK	EQUITY	N/A	N/A	4,600	70,924	59,604
	HEIWA REAL ESTATE CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,400	48,060	48,458

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	HEIWA REAL ESTATE REIT INC REIT	EQUITY	N/A	N/A	97	$ 76,516	$ 97,282
	HEIWADO CO LTD COMMON STOCK	EQUITY	N/A	N/A	17,112	258,067	314,740
	HEIWADO CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,100	30,839	38,625
	HELIA GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	22,005	63,952	80,707
	HENRY SCHEIN INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,178	364,654	391,353
	HERA SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	25,315	91,808	119,519
	HERC HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,190	200,139	176,572
	HERC HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	24,901	3,736,841	3,694,810
	HERITAGE COMMERCE CORP COMMON STOCK	EQUITY	N/A	N/A	54,443	510,675	653,860
	HESS MIDSTREAM LP CLASS A COMMON STOCK	EQUITY	N/A	N/A	166,719	6,184,916	5,751,806
	HEXCEL CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	63,889	3,962,444	4,721,397
	HF SINCLAIR CORP COMMON STOCK	EQUITY	N/A	N/A	15,795	723,304	727,834
	HIAB OYJ COMMON STOCK	EQUITY	N/A	N/A	9,973	618,314	580,018
	HIAB OYJ COMMON STOCK	EQUITY	N/A	N/A	1,153	62,851	67,057
	HIAG IMMOBILIEN AG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	392	41,490	58,682
	HILTON FOOD GROUP PLC COMMON STOCK	EQUITY	N/A	N/A	6,942	56,564	47,060
	HIMS + HERS HEALTH INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,761	759,779	113,912
	HINGE HEALTH INC A COMMON STOCK USD.00001	EQUITY	N/A	N/A	3,903	177,260	181,294
	HINO MOTORS LTD COMMON STOCK	EQUITY	N/A	N/A	24,400	73,720	60,087
	HIROGIN HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	20,800	155,690	209,864
	HIROSE ELECTRIC CO LTD COMMON STOCK	EQUITY	N/A	N/A	900	101,241	99,305
	HISCOX LTD COMMON STOCK GBP.065	EQUITY	N/A	N/A	36,572	634,727	699,990
	HITACHI CONSTRUCTION MACHINE COMMON STOCK	EQUITY	N/A	N/A	8,200	224,711	242,215
	HKBN LTD COMMON STOCK HKD.0001	EQUITY	N/A	N/A	2,300	25,971	1,806
	HMC CAPITAL LTD REIT	EQUITY	N/A	N/A	478	77,579	1,003
	HOEGH AUTOLINERS ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	130,441	1,215,737	1,267,962
	HOEGH AUTOLINERS ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	8,843	87,736	85,959
	HOIST FINANCE AB COMMON STOCK SEK.3333333	EQUITY	N/A	N/A	1,441	14,802	17,632
	HOKKAIDO ELECTRIC POWER CO COMMON STOCK	EQUITY	N/A	N/A	15,100	84,651	101,248
	HOKUETSU CORP COMMON STOCK	EQUITY	N/A	N/A	9,800	66,815	55,957
	HOKUHOKU FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	9,000	121,274	263,549
	HOKURIKU ELECTRIC POWER CO COMMON STOCK	EQUITY	N/A	N/A	13,900	75,511	86,551
	HOME REIT PLC REIT	EQUITY	N/A	N/A	75,669	47,953	51,500
	HOMECO DAILY NEEDS REIT REIT	EQUITY	N/A	N/A	433,022	317,544	394,158
	HOMECO DAILY NEEDS REIT REIT	EQUITY	N/A	N/A	151,715	109,301	138,099
	HOMETRUST BANCSHARES INC COMMON STOCK	EQUITY	N/A	N/A	2,000	67,360	85,880
	HONG LEONG ASIA LTD COMMON STOCK	EQUITY	N/A	N/A	205,645	388,859	383,785
	HONG LEONG ASIA LTD COMMON STOCK	EQUITY	N/A	N/A	5,400	8,982	10,078
	HORIZON BANCORP INC/IN COMMON STOCK	EQUITY	N/A	N/A	26,371	426,224	447,252
	HORNBACH HOLDING AG + CO KGA COMMON STOCK	EQUITY	N/A	N/A	865	67,013	85,132
	HOSHINO RESORTS REIT INC REIT	EQUITY	N/A	N/A	49	70,983	81,654
	HOSIDEN CORP COMMON STOCK	EQUITY	N/A	N/A	3,600	54,531	57,165
	HOST HOTELS + RESORTS INC REIT USD.01	EQUITY	N/A	N/A	89,578	1,589,999	1,588,218
	HOULIHAN LOKEY INC COMMON STOCK USD.001	EQUITY	N/A	N/A	7,217	1,257,021	1,257,129
	HOUSE FOODS GROUP INC COMMON STOCK	EQUITY	N/A	N/A	30,690	574,272	563,598
	HOUSE FOODS GROUP INC COMMON STOCK	EQUITY	N/A	N/A	3,200	59,081	58,766
	HUB GROUP INC CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	7,240	256,223	308,496
	HUB24 LTD COMMON STOCK	EQUITY	N/A	N/A	20,636	975,479	1,324,507
	HUBER SUHNER AG REG COMMON STOCK CHF.25	EQUITY	N/A	N/A	8,709	1,502,053	1,591,749
	HUFVUDSTADEN AB A SHS COMMON STOCK SEK5.0	EQUITY	N/A	N/A	9,518	105,833	128,024
	HUGO BOSS AG ORD COMMON STOCK	EQUITY	N/A	N/A	24,562	1,169,895	1,042,814
	HUHTAMAKI OYJ COMMON STOCK	EQUITY	N/A	N/A	4,046	143,765	141,319
	HULIC REIT INC REIT	EQUITY	N/A	N/A	508	446,910	572,025
	HULIC REIT INC REIT	EQUITY	N/A	N/A	109	96,706	122,738
	HUNTING PLC COMMON STOCK GBP.25	EQUITY	N/A	N/A	5,711	20,671	28,460
	HUNTINGTON INGALLS INDUSTRIE COMMON STOCK USD.01	EQUITY	N/A	N/A	4,711	1,151,678	1,602,070
	HUNTSMAN CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	111,003	1,951,356	1,110,030
	HUSQVARNA AB B SHS COMMON STOCK SEK2.0	EQUITY	N/A	N/A	158,035	858,978	797,306
	HUSQVARNA AB B SHS COMMON STOCK SEK2.0	EQUITY	N/A	N/A	29,225	152,425	147,444
	HUT 8 CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	2,582	106,962	118,617
	HUTCHISON PORT HOLDINGS TR U UNIT	EQUITY	N/A	N/A	424,900	71,001	93,478
	HYAKUGO BANK(105TH W	EQUITY	N/A	N/A	17,100	69,474	125,022
	HYAKUJUSHI BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	10,700	405,445	454,637
	HYAKUJUSHI BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	1,900	63,468	80,730
	HYSAN DEVELOPMENT CO COMMON STOCK	EQUITY	N/A	N/A	55,000	86,978	133,552

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	IBEX LTD COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,700	$ 58,023	$ 103,086
	IBSTOCK PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	33,495	65,075	62,893
	ICADE REIT	EQUITY	N/A	N/A	2,837	68,141	73,302
	ICF INTERNATIONAL INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,235	383,396	275,946
	ICG PLC COMMON STOCK GBP.2625	EQUITY	N/A	N/A	8,596	223,162	237,484
	ICHIGO INC COMMON STOCK	EQUITY	N/A	N/A	16,800	40,617	46,945
	ICHIGO OFFICE REIT INVESTMEN REIT	EQUITY	N/A	N/A	83	42,727	51,523
	IDEAYA BIOSCIENCES INC COMMON STOCK	EQUITY	N/A	N/A	14,947	359,205	516,718
	IDOM INC COMMON STOCK	EQUITY	N/A	N/A	34,807	251,086	284,016
	IDOM INC COMMON STOCK	EQUITY	N/A	N/A	5,400	39,738	44,063
	IG GROUP HOLDINGS PLC COMMON STOCK GBP.00005	EQUITY	N/A	N/A	29,584	371,914	523,264
	IGO LTD COMMON STOCK	EQUITY	N/A	N/A	57,865	192,876	316,416
	IIDA GROUP HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	13,000	195,833	208,712
	IINO KAIUN KAISHA LTD COMMON STOCK	EQUITY	N/A	N/A	5,900	47,306	53,375
	ILUKA RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	18,338	52,468	70,804
	IMERYS SA COMMON STOCK EUR2.0	EQUITY	N/A	N/A	3,037	88,594	85,389
	IMPINJ INC COMMON STOCK USD.001	EQUITY	N/A	N/A	2,466	284,743	429,109
	IMPINJ INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,106	2,131,473	2,802,605
	IMPLENIA AG REG COMMON STOCK CHF1.02	EQUITY	N/A	N/A	1,364	64,120	131,708
	INABATA + CO LTD COMMON STOCK	EQUITY	N/A	N/A	26,415	561,577	631,115
	INABATA + CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,700	78,561	88,402
	INCHCAPE PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	18,263	175,920	188,902
	INDEPENDENT BANK CORP MICH COMMON STOCK USD1.0	EQUITY	N/A	N/A	41,702	1,452,481	1,356,566
	INDUSTRIAL + INFRASTRUCTURE REIT	EQUITY	N/A	N/A	206	152,281	202,655
	INDUSTRIE DE NORA SPA COMMON STOCK	EQUITY	N/A	N/A	1,684	12,728	14,418
	INFRONEER HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	73,617	592,049	1,004,135
	INFRONEER HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	16,464	130,545	224,569
	INGENIA COMMUNITIES GROUP REIT	EQUITY	N/A	N/A	34,528	100,928	119,039
	INGHAMS GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	31,660	54,177	52,570
	INMODE LTD COMMON STOCK ILS.01	EQUITY	N/A	N/A	1,736	23,992	25,502
	INMODE LTD COMMON STOCK ILS.01	EQUITY	N/A	N/A	10,648	177,822	156,419
	INROM CONSTRUCTION INDUSTRIE COMMON STOCK	EQUITY	N/A	N/A	8,784	57,439	60,634
	INSIGHT ENTERPRISES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,228	490,979	262,985
	INSIGNIA FINANCIAL LTD COMMON STOCK	EQUITY	N/A	N/A	45,904	102,401	139,587
	INSMED INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,261	1,045,363	1,611,784
	INSPIRE MEDICAL SYSTEMS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	1,862	279,328	171,732
	INTELLIA THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	4,927	169,240	43,914
	INTERACTIVE BROKERS GRO CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	16,712	738,127	1,074,749
	INTERDIGITAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	0	105,835	(2,679)
	INTERNATIONAL SEAWAYS INC COMMON STOCK	EQUITY	N/A	N/A	1,058	46,505	51,366
	INTERROLL HOLDING AG REG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	21	51,071	58,315
	INTERSHOP HOLDING AG COMMON STOCK CHF2.0	EQUITY	N/A	N/A	506	75,060	105,000
	INTRUM AB COMMON STOCK	EQUITY	N/A	N/A	7,446	39,343	31,419
	INTUITIVE MACHINES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,275	37,788	53,153
	INVESCO LTD COMMON STOCK USD.2	EQUITY	N/A	N/A	10,044	175,569	263,856
	INVESTEC PLC COMMON STOCK GBP.0002	EQUITY	N/A	N/A	49,327	336,328	365,905
	INVINCIBLE INVESTMENT CORP REIT	EQUITY	N/A	N/A	224	94,352	92,032
	INWIDO AB COMMON STOCK SEK4.0	EQUITY	N/A	N/A	1,599	27,175	28,480
	IONIS PHARMACEUTICALS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	12,140	416,079	960,395
	IONIS PHARMACEUTICALS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	18,615	1,155,731	1,472,633
	IONQ INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,897	915,388	395,273
	IOVANCE BIOTHERAPEUTICS INC COMMON STOCK USD.000041666	EQUITY	N/A	N/A	47,071	106,047	128,504
	IP GROUP PLC COMMON STOCK GBP.02	EQUITY	N/A	N/A	76,407	51,164	60,224
	IPG PHOTONICS CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,566	195,791	183,726
	IPH LTD COMMON STOCK	EQUITY	N/A	N/A	21,345	66,568	50,103
	IPSOS COMMON STOCK EUR.25	EQUITY	N/A	N/A	3,162	148,376	127,228
	IRADIMED CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,566	141,130	249,620
	IREN SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	36,552	107,882	109,725
	IREN SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	51,017	105,057	153,148
	IRESS LTD COMMON STOCK	EQUITY	N/A	N/A	7,865	45,519	44,528
	IRHYTHM HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,223	499,324	571,889
	IRIDIUM COMMUNICATIONS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,209	51,512	55,772
	IRISH RESIDENTIAL PROPERTIES REIT EUR.1	EQUITY	N/A	N/A	47,738	46,829	52,590
	ISRACARD LTD COMMON STOCK	EQUITY	N/A	N/A	17,553	77,946	85,917
	ISRAEL CANADA T.R LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	10,108	41,030	52,330

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ISRAEL CORP LIMITED/THE COMMON STOCK ILS1.0	EQUITY	N/A	N/A	325	$ 87,001	$ 93,816
	ISRAS HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	307	34,166	43,732
	ISRAS INVESTMENT COMPANY LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	105	25,298	32,435
	ITALGAS SPA COMMON STOCK	EQUITY	N/A	N/A	51,749	319,439	578,290
	ITALMOBILIARE SPA COMMON STOCK	EQUITY	N/A	N/A	26	40,303	830
	ITOCHU ENEX CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,000	42,624	48,435
	ITOCHU SHOKUHIN CO LTD COMMON STOCK	EQUITY	N/A	N/A	300	13,649	21,513
	ITOHAM YONEKYU HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	2,440	65,617	87,173
	ITRON INC COMMON STOCK	EQUITY	N/A	N/A	12,192	1,568,373	1,132,149
	ITT INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	8,742	1,261,208	1,516,824
	ITURAN LOCATION AND CONTROL COMMON STOCK ILS.333333	EQUITY	N/A	N/A	1,342	53,720	57,719
	ITV PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	287,866	268,385	318,854
	IWATANI CORP COMMON STOCK	EQUITY	N/A	N/A	16,000	165,447	168,171
	IYOGIN HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	11,800	182,517	192,081
	IYOGIN HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	20,100	200,113	327,188
	IZUMI CO LTD COMMON STOCK	EQUITY	N/A	N/A	28,711	545,407	549,510
	IZUMI CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,100	64,180	59,332
	JACCS CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	47,237	52,547
	JAFCO GROUP CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,200	58,889	64,576
	JANUS HENDERSON GROUP PLC COMMON STOCK USD1.5	EQUITY	N/A	N/A	5,200	187,735	247,364
	JAPAN EXCELLENT INC REIT	EQUITY	N/A	N/A	98	74,146	93,158
	JAPAN LOGISTICS FUND INC REIT	EQUITY	N/A	N/A	212	119,600	140,797
	JAPAN METROPOLITAN FUND INVE REIT	EQUITY	N/A	N/A	928	623,498	734,727
	JAPAN METROPOLITAN FUND INVE REIT	EQUITY	N/A	N/A	613	358,793	485,332
	JAPAN PETROLEUM EXPLORATION COMMON STOCK	EQUITY	N/A	N/A	72,800	577,208	729,184
	JAPAN PETROLEUM EXPLORATION COMMON STOCK	EQUITY	N/A	N/A	13,200	95,847	132,215
	JAPAN PRIME REALTY INVESTMEN REIT	EQUITY	N/A	N/A	288	148,767	194,211
	JAPAN PULP + PAPER CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,200	31,382	40,468
	JAPAN REAL ESTATE INVESTMENT REIT	EQUITY	N/A	N/A	546	395,655	455,972
	JAPAN SECURITIES FINANCE CO COMMON STOCK	EQUITY	N/A	N/A	6,900	82,885	89,098
	JAPAN WOOL TEXTILE CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,400	28,211	38,502
	JAZZ PHARMACEUTICALS PLC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,809	469,078	647,530
	JCDECAUX SE COMMON STOCK	EQUITY	N/A	N/A	2,247	38,989	40,852
	JEFFERIES FINANCIAL GROUP IN COMMON STOCK USD1.0	EQUITY	N/A	N/A	8,495	450,310	526,435
	JENOPTIK AG COMMON STOCK	EQUITY	N/A	N/A	2,773	64,178	63,735
	JEOL LTD COMMON STOCK	EQUITY	N/A	N/A	11,600	376,466	372,322
	JET2 PLC COMMON STOCK GBP.0125	EQUITY	N/A	N/A	72,501	1,435,541	1,369,145
	JFROG LTD COMMON STOCK	EQUITY	N/A	N/A	4,505	132,492	281,382
	JGC HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	6,600	55,271	80,024
	JM AB COMMON STOCK SEK1.0	EQUITY	N/A	N/A	3,306	50,286	49,955
	JOBY AVIATION INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	42,839	641,991	565,475
	JOHNSON MATTHEY PLC COMMON STOCK GBP1.109245	EQUITY	N/A	N/A	14,361	255,024	411,823
	JOHNSON SERVICE GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	74,153	150,874	134,648
	JOST WERKE SE COMMON STOCK	EQUITY	N/A	N/A	1,274	64,079	80,947
	JOYFUL HONDA CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,600	55,550	62,509
	JTEKT CORP COMMON STOCK	EQUITY	N/A	N/A	12,300	97,301	136,148
	JUDO CAPITAL HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	55,567	52,038	63,920
	JUPITER FUND MANAGEMENT COMMON STOCK GBP.02	EQUITY	N/A	N/A	38,853	44,784	82,883
	JUROKU FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	2,700	77,241	124,023
	JUST GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	79,502	164,785	230,978
	JUVENTUS FOOTBALL CLUB SPA COMMON STOCK	EQUITY	N/A	N/A	3,339	10,449	11,341
	JYSKE BANK REG COMMON STOCK DKK10.0	EQUITY	N/A	N/A	3,681	270,138	505,012
	K S AG REG COMMON STOCK	EQUITY	N/A	N/A	7,274	81,288	106,103
	K S HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	11,900	115,948	122,876
	KAGA ELECTRONICS CO LTD COMMON STOCK	EQUITY	N/A	N/A	28,900	533,373	714,457
	KAGA ELECTRONICS CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,900	53,659	71,693
	KAINOS GROUP PLC COMMON STOCK GBP.005	EQUITY	N/A	N/A	10,600	112,922	143,146
	KAISER ALUMINUM CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	4,256	309,478	488,844
	KAKAKU.COM INC COMMON STOCK	EQUITY	N/A	N/A	57,736	1,046,291	851,610
	KAKEN PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,600	73,297	66,599
	KALMAR OYJ B SHARE COMMON STOCK	EQUITY	N/A	N/A	8,770	401,923	417,559
	KALMAR OYJ B SHARE COMMON STOCK	EQUITY	N/A	N/A	3,268	108,975	155,597
	KAMEDA SEIKA CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,100	28,991	27,369
	KAMIGUMI CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,400	104,737	109,758
	KAMIGUMI CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,900	152,850	222,744

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	KANADEVIA CORP COMMON STOCK	EQUITY	N/A	N/A	119,660	$ 748,789	$ 725,235
	KANADEVIA CORP COMMON STOCK	EQUITY	N/A	N/A	9,100	57,116	55,153
	KANAMOTO CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,400	51,710	59,945
	KANDENKO CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,400	255,547	269,452
	KANEKA CORP COMMON STOCK	EQUITY	N/A	N/A	29,861	715,002	837,278
	KANEKA CORP COMMON STOCK	EQUITY	N/A	N/A	3,700	89,446	103,745
	KANEMATSU CORP COMMON STOCK	EQUITY	N/A	N/A	115,856	970,504	1,329,707
	KANEMATSU CORP COMMON STOCK	EQUITY	N/A	N/A	9,000	75,477	103,295
	KARMAN HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	28,426	1,699,163	2,079,930
	KAROON ENERGY LTD COMMON STOCK	EQUITY	N/A	N/A	62,198	57,799	63,874
	KATITAS CO LTD COMMON STOCK	EQUITY	N/A	N/A	44,800	832,767	911,748
	KAUFMAN + BROAD SA COMMON STOCK EUR.26	EQUITY	N/A	N/A	1,213	41,192	42,596
	KB HOME COMMON STOCK USD1.0	EQUITY	N/A	N/A	3,146	188,381	177,466
	KBC ANCORA COMMON STOCK	EQUITY	N/A	N/A	3,296	179,859	283,743
	KBR INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,230	823,477	652,446
	KDX REALTY INVESTMENT CORP REIT	EQUITY	N/A	N/A	737	706,434	827,065
	KDX REALTY INVESTMENT CORP REIT	EQUITY	N/A	N/A	348	333,684	390,527
	KEARNY FINANCIAL CORP/MD COMMON STOCK USD.01	EQUITY	N/A	N/A	43,970	311,308	325,818
	KEIHANSHIN RL EST W	EQUITY	N/A	N/A	2,300	23,795	28,261
	KEIKYU CORP COMMON STOCK	EQUITY	N/A	N/A	6,100	50,973	59,679
	KEIO CORP COMMON STOCK	EQUITY	N/A	N/A	7,600	184,461	196,564
	KEIO CORP COMMON STOCK	EQUITY	N/A	N/A	3,000	76,516	77,591
	KEIYO BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	7,700	39,608	81,743
	KELLER GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	48,783	916,261	1,093,155
	KELLER GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	3,934	71,560	88,155
	KELSIAN GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	16,215	39,054	45,955
	KEMPER CORP COMMON STOCK USD.1	EQUITY	N/A	N/A	156,250	10,381,250	6,334,375
	KENNEDY WILSON HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,958	88,021	96,294
	KENON HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	1,781	64,772	117,351
	KEPPEL DC REIT REIT	EQUITY	N/A	N/A	87,700	155,950	153,441
	KEPPEL REIT REIT	EQUITY	N/A	N/A	905,325	578,848	686,386
	KEPPEL REIT RIGHTS	EQUITY	N/A	N/A	208,224	-	-
	KERRY PROPERTIES LTD COMMON STOCK HKD1.0	EQUITY	N/A	N/A	51,500	106,524	134,184
	KEWPIE CORP COMMON STOCK	EQUITY	N/A	N/A	2,900	61,943	80,037
	KFORCE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	134,235	6,409,895	4,150,546
	KH NEOCHEM CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,600	33,699	41,087
	KIER GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	302,273	857,246	902,590
	KIER GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	36,297	71,235	108,383
	KIMCO REALTY CORP REIT USD.01	EQUITY	N/A	N/A	142,173	3,026,462	2,881,847
	KINAXIS INC COMMON STOCK	EQUITY	N/A	N/A	8,750	1,135,675	1,104,833
	KINDER MORGAN INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,234,046	34,167,180	33,923,925
	KINNEVIK AB B COMMON STOCK SEK.1	EQUITY	N/A	N/A	20,550	139,849	186,534
	KINSALE CAPITAL GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	955	370,091	373,520
	KINSALE CAPITAL GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,357	2,020,277	1,704,110
	KION GROUP AG COMMON STOCK	EQUITY	N/A	N/A	13,633	1,030,026	1,092,770
	KION GROUP AG COMMON STOCK	EQUITY	N/A	N/A	6,171	214,977	494,644
	KIRBY CORP COMMON STOCK USD.1	EQUITY	N/A	N/A	8,697	921,396	958,235
	KISSEI PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,400	64,027	71,198
	KITZ CORP COMMON STOCK	EQUITY	N/A	N/A	1,900	14,024	21,079
	KIWI PROPERTY GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	140,246	71,799	85,084
	KIYO BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	4,800	68,791	99,831
	KLAVIYO INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	103,779	3,653,557	3,369,704
	KLN LOGISTICS GROUP LTD COMMON STOCK HKD.5	EQUITY	N/A	N/A	30,500	27,272	27,782
	KLOECKNER + CO SE COMMON STOCK	EQUITY	N/A	N/A	4,639	24,787	44,240
	KOBE STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	90,900	916,812	1,201,020
	KOBE STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	30,400	308,168	401,661
	KOHLS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	18,280	317,688	373,095
	KOHNAN SHOJI CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,600	37,141	40,984
	KOITO MANUFACTURING CO LTD COMMON STOCK	EQUITY	N/A	N/A	15,800	202,125	232,850
	KOJAMO OYJ COMMON STOCK	EQUITY	N/A	N/A	12,626	127,606	151,697
	KOKUYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	149,200	873,006	833,548
	KOKUYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	17,600	78,243	98,327
	KOMERI CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,400	50,265	52,365
	KONECRANES OYJ COMMON STOCK EUR.5	EQUITY	N/A	N/A	27,095	1,759,127	2,988,061
	KONICA MINOLTA INC COMMON STOCK	EQUITY	N/A	N/A	229,994	966,478	997,920

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	KONICA MINOLTA INC COMMON STOCK	EQUITY	N/A	N/A	41,300	$ 128,600	$ 179,196
	KONINKLIJKE BAM GROEP NV COMMON STOCK EUR.1	EQUITY	N/A	N/A	107,086	863,494	1,169,635
	KONINKLIJKE BAM GROEP NV COMMON STOCK EUR.1	EQUITY	N/A	N/A	148,391	1,345,877	1,620,784
	KONINKLIJKE BAM GROEP NV COMMON STOCK EUR.1	EQUITY	N/A	N/A	20,822	97,220	227,426
	KONINKLIJKE HEIJMANS N.V DUTCH CERT EUR.3	EQUITY	N/A	N/A	19,809	756,995	1,572,693
	KONINKLIJKE HEIJMANS N.V DUTCH CERT EUR.3	EQUITY	N/A	N/A	2,151	77,907	170,774
	KONISHI CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,200	34,064	35,638
	KONOIKE TRANSPORT CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,300	45,221	48,129
	KONTRON AG COMMON STOCK	EQUITY	N/A	N/A	1,743	35,644	46,673
	KORNIT DIGITAL LTD COMMON STOCK ILS.01	EQUITY	N/A	N/A	3,844	71,118	55,277
	KOSE HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	4,800	198,965	160,464
	KOSE HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	3,100	112,749	103,633
	KOSMOS ENERGY LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	507,017	1,601,359	460,067
	KRAFTIA CORP COMMON STOCK	EQUITY	N/A	N/A	1,800	63,651	88,389
	KRATOS DEFENSE + SECURITY COMMON STOCK USD.001	EQUITY	N/A	N/A	13,666	907,143	1,037,386
	KT CORP COMMON STOCK KRW5000.0	EQUITY	N/A	N/A	23,783	715,393	868,408
	KULICKE + SOFFA INDUSTRIES COMMON STOCK	EQUITY	N/A	N/A	1,482	60,768	67,520
	KULICKE + SOFFA INDUSTRIES COMMON STOCK	EQUITY	N/A	N/A	2,635	114,067	120,051
	KUMAGAI GUMI CO LTD COMMON STOCK	EQUITY	N/A	N/A	11,200	71,589	110,396
	KUMIAI CHEMICAL INDUSTRY CO COMMON STOCK	EQUITY	N/A	N/A	6,000	30,420	26,948
	KURA ONCOLOGY INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,337	81,325	97,011
	KURABO INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	1,000	45,926	54,101
	KURARAY CO LTD COMMON STOCK	EQUITY	N/A	N/A	23,500	302,700	237,931
	KUREHA CORP COMMON STOCK	EQUITY	N/A	N/A	2,300	42,972	59,941
	KVUTZAT ACRO LTD COMMON STOCK	EQUITY	N/A	N/A	2,567	35,969	37,131
	KYB CORP COMMON STOCK	EQUITY	N/A	N/A	2,500	47,250	71,214
	KYMERA THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,980	113,107	154,064
	KYNDRYL HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,596	381,636	254,870
	KYOEI STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	15,187	20,320
	KYOEI STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	1,500	17,524	23,446
	KYOKUTO KAIHATSU KOGYO CO COMMON STOCK	EQUITY	N/A	N/A	2,500	40,815	49,922
	KYORIN PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,200	30,644	31,378
	KYUSHU ELECTRIC POWER CO INC COMMON STOCK	EQUITY	N/A	N/A	36,700	330,931	393,118
	KYUSHU FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	27,500	128,203	178,602
	L1 GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	47,191	43,839	33,463
	LANCASHIRE HOLDINGS LTD COMMON STOCK USD.5	EQUITY	N/A	N/A	6,979	57,600	60,171
	LANXESS AG COMMON STOCK	EQUITY	N/A	N/A	7,381	206,224	152,741
	LASALLE LOGIPORT REIT REIT	EQUITY	N/A	N/A	150	137,220	151,775
	LATTICE SEMICONDUCTOR CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	3,462	211,847	254,734
	LATTICE SEMICONDUCTOR CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	20,981	1,439,972	1,543,782
	LAUREATE EDUCATION INC COMMON STOCK USD.001	EQUITY	N/A	N/A	27,600	529,054	929,292
	LEENO INDUSTRIAL INC COMMON STOCK KRW100.0	EQUITY	N/A	N/A	15,821	454,689	662,251
	LEG IMMOBILIEN SE COMMON STOCK	EQUITY	N/A	N/A	8,276	700,328	605,055
	LEGALZOOMCOM INC COMMON STOCK USD.001	EQUITY	N/A	N/A	28,809	268,801	286,073
	LEGGETT + PLATT INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,146	84,560	100,606
	LEMONADE INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	3,829	254,185	272,548
	LENDINGCLUB CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	2,399	47,160	45,437
	LENDINGTREE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	909	47,157	48,259
	LENDLEASE GLOBAL COMMERCIAL REIT	EQUITY	N/A	N/A	185,883	83,846	89,617
	LENDLEASE GROUP STAPLED SECURITY	EQUITY	N/A	N/A	52,113	200,495	180,708
	LENZING AG COMMON STOCK	EQUITY	N/A	N/A	880	25,564	24,184
	LEO LITHIUM LIMITED UNL	EQUITY	N/A	N/A	673	11,034	11,736
	LEONARDO DRS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	7,362	223,554	250,971
	LEOPALACE21 CORP COMMON STOCK	EQUITY	N/A	N/A	101,976	440,660	428,085
	LEROY SEAFOOD GROUP ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	22,526	97,906	113,335
	LEVI STRAUSS + CO CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	5,089	108,708	105,546
	LGI HOMES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,224	57,990	52,583
	LIBERTY ENERGY INC COMMON STOCK	EQUITY	N/A	N/A	6,271	70,063	115,763
	LIBERTY GLOBAL LTD A COMMON STOCK USD.01	EQUITY	N/A	N/A	10,163	118,403	113,216
	LIFE TIME GROUP HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,513	107,829	119,956
	LIFE TIME GROUP HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	101,603	2,521,443	2,700,608
	LIFE360 INC COMMON STOCK USD.001	EQUITY	N/A	N/A	13,489	1,300,907	864,306
	LIFEDRINK CO INC COMMON STOCK	EQUITY	N/A	N/A	22,600	449,672	250,735
	LIFESTANCE HEALTH GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	67,942	409,704	478,312
	LINCOLN ELECTRIC HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	2,778	643,188	665,720

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	LINDAB INTERNATIONAL AB COMMON STOCK SEK1.0	EQUITY	N/A	N/A	2,384	$ 52,927	$ 53,893
	LINDBLAD EXPEDITIONS HOLDING COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,279	98,189	119,383
	LINEA DIRECTA ASEGURADORA SA COMMON STOCK	EQUITY	N/A	N/A	45,867	58,777	60,225
	LINTEC CORP COMMON STOCK	EQUITY	N/A	N/A	3,700	75,065	104,335
	LION CORP COMMON STOCK	EQUITY	N/A	N/A	63,600	718,648	669,089
	LION CORP COMMON STOCK	EQUITY	N/A	N/A	13,900	152,367	146,232
	LION FINANCE GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	1,963	124,268	245,551
	LIONTOWN LTD COMMON STOCK	EQUITY	N/A	N/A	49,635	45,497	51,993
	LITHIA MOTORS INC COMMON STOCK	EQUITY	N/A	N/A	4,023	1,421,571	1,336,964
	LITTELFUSE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	472	121,501	119,378
	LITTELFUSE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	8,618	2,040,011	2,179,665
	LIVANOVA PLC COMMON STOCK GBP1.0	EQUITY	N/A	N/A	17,760	974,022	1,092,773
	LIVANOVA PLC COMMON STOCK GBP1.0	EQUITY	N/A	N/A	1,896	119,322	116,661
	LIVE OAK BANCSHARES INC COMMON STOCK	EQUITY	N/A	N/A	5,844	211,864	200,741
	LIVERAMP HOLDINGS INC COMMON STOCK USD.1	EQUITY	N/A	N/A	9,100	276,367	267,267
	LIXIL CORP COMMON STOCK	EQUITY	N/A	N/A	23,100	254,827	279,198
	LKQ CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	213,770	7,856,048	6,455,854
	LKQ CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	6,745	209,070	203,699
	LOGISTA INTEGRAL SA COMMON STOCK EUR.2	EQUITY	N/A	N/A	5,063	153,998	179,101
	LONDONMETRIC PROPERTY PLC REIT GBP.1	EQUITY	N/A	N/A	190,145	444,149	485,166
	LOOMIS AB COMMON STOCK SEK5.0	EQUITY	N/A	N/A	26,059	817,032	1,103,553
	LOOMIS AB COMMON STOCK SEK5.0	EQUITY	N/A	N/A	2,946	91,583	124,758
	LOTTOMATICA GROUP SPA COMMON STOCK	EQUITY	N/A	N/A	5,135	94,986	135,090
	LOUIS HACHETTE GROUP COMMON STOCK EUR.2	EQUITY	N/A	N/A	54,835	87,514	100,659
	LOVISA HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	35,041	947,857	684,889
	LPP SA COMMON STOCK PLN2.0	EQUITY	N/A	N/A	75	434,315	434,120
	LUK FOOK HOLDINGS INTL LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	208,602	651,324	629,813
	LUMEN TECHNOLOGIES INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	52,442	420,647	407,474
	LUMENTUM HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	5,212	679,140	1,921,091
	LUXCO3 SHARES COMMON STOCK	EQUITY	N/A	N/A	1,847	32,458	33,243
	LYFT INC A COMMON STOCK USD.00001	EQUITY	N/A	N/A	39,498	514,323	765,076
	M YOCHANANOF + SONS LTD COMMON STOCK	EQUITY	N/A	N/A	204	13,908	21,667
	M/I HOMES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	8,444	1,087,071	1,080,410
	M6 METROPOLE TELEVISION COMMON STOCK EUR.4	EQUITY	N/A	N/A	2,026	23,581	28,982
	MA FINANCIAL GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	9,892	42,008	71,902
	MACNICA HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	4,200	59,611	64,107
	MACOM TECHNOLOGY SOLUTIONS H COMMON STOCK USD.001	EQUITY	N/A	N/A	741	137,314	126,918
	MACOM TECHNOLOGY SOLUTIONS H COMMON STOCK USD.001	EQUITY	N/A	N/A	18,598	2,416,066	3,185,465
	MACY S INC COMMON STOCK USD.01	EQUITY	N/A	N/A	29,274	420,670	645,492
	MADRIGAL PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,060	325,685	617,280
	MADRIGAL PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,909	2,399,498	4,605,727
	MAGELLAN FINANCIAL GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	14,507	98,930	96,546
	MAGNITE INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	9,293	224,006	150,825
	MAGNITE INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	175,385	3,236,032	2,846,499
	MAIRE SPA COMMON STOCK	EQUITY	N/A	N/A	75,014	1,129,534	1,149,708
	MAN GROUP PLC/JERSEY COMMON STOCK USD.03428571	EQUITY	N/A	N/A	99,398	264,500	305,895
	MAN WAH HOLDINGS LTD COMMON STOCK HKD.4	EQUITY	N/A	N/A	128,000	67,979	75,154
	MANDATUM OYJ COMMON STOCK	EQUITY	N/A	N/A	36,743	175,181	297,064
	MANHATTAN ASSOCIATES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,334	300,825	231,196
	MANITOU BF COMMON STOCK EUR1.0	EQUITY	N/A	N/A	972	18,051	22,032
	MANNKIND CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	65,880	251,052	373,540
	MANPOWERGROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	11,732	673,722	348,792
	MAPLE LEAF FOODS INC COMMON STOCK	EQUITY	N/A	N/A	38,700	865,898	703,842
	MAPLEBEAR INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	15,622	609,706	702,678
	MAPLETREE INDUSTRIAL TRUST REIT	EQUITY	N/A	N/A	26,725	150,130	43,095
	MAPLETREE LOGISTICS TRUST REIT	EQUITY	N/A	N/A	304,600	282,729	312,653
	MAPLETREE PAN ASIA COM TRUST REIT	EQUITY	N/A	N/A	116,431	184,114	132,967
	MARA HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	-	133,624	(2,242)
	MARCUS + MILLICHAP INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,622	81,188	71,554
	MARKETAXESS HOLDINGS INC COMMON STOCK USD.003	EQUITY	N/A	N/A	3,571	697,507	647,244
	MARR SPA COMMON STOCK EUR.5	EQUITY	N/A	N/A	56	28,887	590
	MARRIOTT VACATIONS WORLD COMMON STOCK USD.01	EQUITY	N/A	N/A	56,900	5,109,620	3,282,561
	MARSHALLS PLC COMMON STOCK GBP.25	EQUITY	N/A	N/A	19,913	73,601	48,372
	MARUHA NICHIRO CORP COMMON STOCK	EQUITY	N/A	N/A	123,090	797,832	1,009,881
	MARUHA NICHIRO CORP COMMON STOCK	EQUITY	N/A	N/A	10,800	71,245	88,608

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	MARUICHI STEEL TUBE LTD COMMON STOCK	EQUITY	N/A	N/A	15,000	$ 118,660	$ 138,856
	MARUZEN SHOWA UNYU CO LTD COMMON STOCK	EQUITY	N/A	N/A	900	34,990	47,083
	MASTEC INC COMMON STOCK USD.1	EQUITY	N/A	N/A	9,837	1,391,867	2,138,269
	MATADOR RESOURCES CO COMMON STOCK USD.01	EQUITY	N/A	N/A	10,407	432,859	441,673
	MATAS A/S COMMON STOCK DKK2.5	EQUITY	N/A	N/A	2,917	55,106	57,335
	MATERION CORP COMMON STOCK	EQUITY	N/A	N/A	2,736	270,536	340,140
	MATIV HOLDINGS INC COMMON STOCK USD.1	EQUITY	N/A	N/A	20,339	244,347	247,119
	MATRIX IT LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	3,071	76,407	134,515
	MATSON INC COMMON STOCK	EQUITY	N/A	N/A	5,865	639,742	724,621
	MATSUI SECURITIES CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,700	44,905	47,456
	MAUREL ET PROM COMMON STOCK EUR.77	EQUITY	N/A	N/A	16,535	95,512	107,293
	MAUREL ET PROM COMMON STOCK EUR.77	EQUITY	N/A	N/A	3,193	18,780	20,719
	MAXCYTE INC COMMON STOCK	EQUITY	N/A	N/A	17,178	37,720	26,626
	MAXELL LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	15,485	19,905
	MAXIMUS INC COMMON STOCK	EQUITY	N/A	N/A	3,478	237,582	300,221
	MAXLINEAR INC COMMON STOCK	EQUITY	N/A	N/A	12,973	215,161	226,119
	MAZDA MOTOR CORP COMMON STOCK	EQUITY	N/A	N/A	51,200	351,572	398,180
	MCGRATH RENTCORP COMMON STOCK	EQUITY	N/A	N/A	873	91,659	91,604
	MCMILLAN SHAKESPEARE LTD COMMON STOCK	EQUITY	N/A	N/A	5,345	51,183	60,772
	MEBUKI FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	73,200	307,783	484,747
	MEDIAALPHA INC CLASS A COMMON STOCK USD.01	EQUITY	N/A	N/A	7,101	80,170	91,958
	MEDIPAL HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	69,976	1,062,760	1,236,617
	MEDIPAL HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	15,800	241,128	279,218
	MEDPACE HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	519	226,595	291,496
	MEGACHIPS CORP COMMON STOCK	EQUITY	N/A	N/A	1,000	40,541	50,592
	MEGAPORT LTD COMMON STOCK	EQUITY	N/A	N/A	142,832	1,350,884	1,159,162
	MEGMILK SNOW BRAND CO LTD COMMON STOCK	EQUITY	N/A	N/A	32,813	591,039	677,215
	MEGMILK SNOW BRAND CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,800	67,039	78,427
	MEIJI HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	21,600	438,747	480,245
	MEITEC GROUP HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	5,900	129,679	133,474
	MELCO RESORTS + ENTERT ADR ADR USD.01	EQUITY	N/A	N/A	46,041	412,582	348,530
	MELROSE INDUSTRIES PLC COMMON STOCK GBP.001	EQUITY	N/A	N/A	223,394	1,820,098	1,768,001
	MENORA MIVTACHIM HOLDINGS LT COMMON STOCK ILS1.0	EQUITY	N/A	N/A	8,401	533,360	1,052,794
	MERCIALYS REIT EUR1.0	EQUITY	N/A	N/A	8,353	89,924	108,304
	MERCURY GENERAL CORP COMMON STOCK	EQUITY	N/A	N/A	1,787	133,533	168,085
	MERCURY SYSTEMS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,474	98,364	107,617
	MERLIN PROPERTIES SOCIMI SA REIT EUR1.0	EQUITY	N/A	N/A	33,770	363,835	492,989
	MERSEN COMMON STOCK EUR2.0	EQUITY	N/A	N/A	1,769	37,735	49,551
	MESHEK ENERGY RENEWABLE ENER COMMON STOCK	EQUITY	N/A	N/A	17,593	34,824	45,817
	MESOBLAST LTD COMMON STOCK	EQUITY	N/A	N/A	10,873	67,320	19,513
	METCASH LTD COMMON STOCK	EQUITY	N/A	N/A	93,579	185,031	205,930
	METHODE ELECTRONICS INC COMMON STOCK USD.5	EQUITY	N/A	N/A	29,436	346,312	195,455
	METRO BANK HOLDINGS PLC COMMON STOCK	EQUITY	N/A	N/A	27,599	43,392	44,769
	METROPOLITAN BANK HOLDING CO COMMON STOCK USD.01	EQUITY	N/A	N/A	5,992	366,884	457,549
	METSA BOARD OYJ B COMMON STOCK EUR1.7	EQUITY	N/A	N/A	4,888	58,682	17,825
	METSO CORP COMMON STOCK	EQUITY	N/A	N/A	66,679	630,283	1,173,102
	MFE MEDIAFOREUROPE NV CL A COMMON STOCK	EQUITY	N/A	N/A	23,616	82,346	85,593
	MFE MEDIAFOREUROPE NV CL B COMMON STOCK	EQUITY	N/A	N/A	93	19,628	446
	MIAMI INTERNATIONAL HOLDINGS COMMON STOCK USD.001	EQUITY	N/A	N/A	43,264	1,884,023	1,920,056
	MIDLAND STATES BANCORP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	14,471	353,092	306,351
	MIGDAL INSURANCE + FINANCIAL COMMON STOCK ILS.01	EQUITY	N/A	N/A	49,535	107,040	240,285
	MILBON CO LTD COMMON STOCK	EQUITY	N/A	N/A	16,900	319,388	262,538
	MILBON CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,400	44,097	37,283
	MILLERKNOLL INC COMMON STOCK USD.2	EQUITY	N/A	N/A	5,018	102,717	91,729
	MILLICOM INTL CELLULAR S.A. COMMON STOCK USD1.5	EQUITY	N/A	N/A	4,310	61,936	238,946
	MILLICOM INTL CELLULAR S.A. COMMON STOCK USD1.5	EQUITY	N/A	N/A	1,337	67,430	74,123
	MIMEDX GROUP INC COMMON STOCK USD.001	EQUITY	N/A	N/A	50,883	374,165	344,478
	MINERAL RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	27,279	821,847	989,226
	MINERALYS THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	42,171	540,005	1,530,386
	MIPS AB COMMON STOCK SEK.1	EQUITY	N/A	N/A	763	32,712	29,249
	MIRAI CORP REIT	EQUITY	N/A	N/A	176	47,045	56,591
	MIRAIT ONE CORP COMMON STOCK	EQUITY	N/A	N/A	38,400	742,298	858,669
	MIRAIT ONE CORP COMMON STOCK	EQUITY	N/A	N/A	7,500	114,845	167,709
	MIRARTH REAL ESTATE INVESTME REIT	EQUITY	N/A	N/A	544	309,459	324,502
	MIRARTH REAL ESTATE INVESTME REIT	EQUITY	N/A	N/A	85	47,585	50,703

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	MIRION TECHNOLOGIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,588	$ 87,520	$ 84,031
	MIRION TECHNOLOGIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	90,232	1,499,978	2,113,233
	MIRUM PHARMACEUTICALS INC COMMON STOCK	EQUITY	N/A	N/A	1,956	90,576	154,504
	MIRVAC GROUP REIT	EQUITY	N/A	N/A	336,540	438,313	460,064
	MITCHELLS + BUTLERS PLC COMMON STOCK GBP.0854167	EQUITY	N/A	N/A	14,890	46,169	52,373
	MITIE GROUP PLC COMMON STOCK GBP.025	EQUITY	N/A	N/A	723,102	1,100,000	1,618,420
	MITSUBISHI ESTATE LOGISTICS REIT	EQUITY	N/A	N/A	120	88,382	101,745
	MITSUBISHI GAS CHEMICAL CO COMMON STOCK	EQUITY	N/A	N/A	12,900	230,107	233,689
	MITSUBISHI LOGISTICS CORP COMMON STOCK	EQUITY	N/A	N/A	21,100	156,883	161,200
	MITSUBISHI MATERIALS CORP COMMON STOCK	EQUITY	N/A	N/A	10,800	167,549	252,869
	MITSUBISHI MOTORS CORP COMMON STOCK	EQUITY	N/A	N/A	38,500	126,182	91,126
	MITSUBISHI RESEARCH INSTITUT COMMON STOCK	EQUITY	N/A	N/A	700	22,334	22,285
	MITSUBOSHI BELTING LTD COMMON STOCK	EQUITY	N/A	N/A	2,000	50,539	50,081
	MITSUI CHEMICALS INC COMMON STOCK	EQUITY	N/A	N/A	72,600	805,707	927,272
	MITSUI CHEMICALS INC COMMON STOCK	EQUITY	N/A	N/A	31,200	348,060	398,497
	MITSUI DM SUGAR CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	27,996	27,618
	MITSUI FUDOSAN ACCOMMODATION REIT	EQUITY	N/A	N/A	133	100,774	114,040
	MITSUI FUDOSAN LOGISTICS PAR REIT	EQUITY	N/A	N/A	272	206,578	211,880
	MIVNE REAL ESTATE KD LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	50,451	153,087	246,787
	MIXI INC COMMON STOCK	EQUITY	N/A	N/A	31,090	649,876	540,894
	MIXI INC COMMON STOCK	EQUITY	N/A	N/A	3,000	59,562	52,193
	MIZUHO LEASING CO LTD COMMON STOCK	EQUITY	N/A	N/A	50,226	344,455	452,769
	MIZUHO LEASING CO LTD COMMON STOCK	EQUITY	N/A	N/A	11,800	80,591	106,373
	MKS INC COMMON STOCK	EQUITY	N/A	N/A	17,768	2,422,220	2,839,326
	MOBILEYE GLOBAL INC A COMMON STOCK USD.01	EQUITY	N/A	N/A	36,291	511,746	378,878
	MOBILEZONE HOLDING AG REG COMMON STOCK CHF.01	EQUITY	N/A	N/A	3,639	43,396	60,998
	MOBIMO HOLDING AG REG COMMON STOCK CHF3.4	EQUITY	N/A	N/A	635	211,819	293,354
	MOBVISTA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	92,686	126,601	181,954
	MOCHIDA PHARMACEUTICAL CO COMMON STOCK	EQUITY	N/A	N/A	1,800	40,290	40,595
	MODERNA INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	10,879	290,187	320,822
	MOLTEN VENTURES PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	14,301	58,811	97,043
	MONADELPHOUS GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	35,260	516,423	623,333
	MONADELPHOUS GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	2,761	23,933	48,809
	MONDI PLC COMMON STOCK	EQUITY	N/A	N/A	37,548	413,971	458,677
	MONOGATARI CORP COMMON STOCK	EQUITY	N/A	N/A	12,694	326,712	357,144
	MONTANA AEROSPACE AG COMMON STOCK	EQUITY	N/A	N/A	29,042	960,987	1,037,411
	MONTE ROSA THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,396	45,955	53,249
	MONTEA NV REIT	EQUITY	N/A	N/A	1,647	110,380	141,592
	MONTROSE ENVIRONMENTAL GROUP COMMON STOCK USD.0000(	EQUITY	N/A	N/A	1,161	34,643	28,828
	MONY GROUP PLC COMMON STOCK GBP.0002	EQUITY	N/A	N/A	44,753	108,765	110,638
	MOOG INC CLASS A COMMON STOCK USD1.0	EQUITY	N/A	N/A	4,952	924,291	1,206,060
	MOONPIG GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	165,752	480,837	452,578
	MOONPIG GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	13,025	34,377	35,564
	MORAN FOODS DUMMY CUSIP	EQUITY	N/A	N/A	230,478	168,305	186,250
	MORGAN ADVANCED MATERIALS PL COMMON STOCK GBP.25	EQUITY	N/A	N/A	23,231	78,429	68,118
	MORGAN SINDALL GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	22,408	1,096,487	1,401,504
	MORGAN SINDALL GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	3,911	192,839	244,613
	MORI HILLS REIT INVESTMENT C REIT	EQUITY	N/A	N/A	120	94,604	114,071
	MORI TRUST REIT INC REIT	EQUITY	N/A	N/A	746	343,659	371,703
	MORI TRUST REIT INC REIT	EQUITY	N/A	N/A	229	91,376	114,102
	MORITA HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	2,600	36,320	45,715
	MORNINGSTAR INC COMMON STOCK	EQUITY	N/A	N/A	2,795	841,749	607,381
	MOSAIC CO/THE COMMON STOCK USD.01	EQUITY	N/A	N/A	24,911	606,833	600,106
	MP MATERIALS CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	0	484,405	642
	MPC CONTAINER SHIPS AS COMMON STOCK NOK1.0	EQUITY	N/A	N/A	343,399	593,789	600,540
	MPC CONTAINER SHIPS AS COMMON STOCK NOK1.0	EQUITY	N/A	N/A	31,345	56,611	54,817
	MSC INDUSTRIAL DIRECT CO A COMMON STOCK USD.001	EQUITY	N/A	N/A	61,820	4,617,336	5,199,062
	MUELLER INDUSTRIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	18,389	1,559,388	2,111,057
	MURPHY USA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	127	46,741	51,247
	MUSASHINO BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,400	49,155	74,414
	MUTARES SE + CO KGAA COMMON STOCK	EQUITY	N/A	N/A	1,174	30,406	41,364
	MYCRONIC AB COMMON STOCK	EQUITY	N/A	N/A	47,403	543,072	1,147,950
	MYER HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	1,259	23,477	317
	NABTESCO CORP COMMON STOCK	EQUITY	N/A	N/A	15,600	353,290	373,019
	NABTESCO CORP COMMON STOCK	EQUITY	N/A	N/A	4,900	87,184	117,166

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NACHI FUJIKOSHI CORP COMMON STOCK	EQUITY	N/A	N/A	1,100	$ 22,153	$ 30,527
	NAGASE + CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,600	134,534	160,174
	NAGAWA CO LTD COMMON STOCK	EQUITY	N/A	N/A	200	8,524	8,243
	NAGOYA RAILROAD CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,400	116,197	111,600
	NANTO BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,200	46,710	83,652
	NATERA INC COMMON STOCK	EQUITY	N/A	N/A	1,462	230,336	334,930
	NATIONAL BEVERAGE CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	5,353	214,839	170,707
	NATIONAL FUEL GAS CO COMMON STOCK USD1.0	EQUITY	N/A	N/A	1,401	123,089	112,164
	NATIONAL STORAGE REIT REIT	EQUITY	N/A	N/A	118,930	172,591	216,512
	NATIONAL VISION HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	102,565	2,032,408	2,648,228
	NAVIENT CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	9,110	115,329	118,430
	NAVIGATOR CO SA/THE COMMON STOCK NPV	EQUITY	N/A	N/A	19,113	71,327	70,484
	NAVITAS SEMICONDUCTOR CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	5,367	78,745	38,320
	NCC AB B SHS COMMON STOCK SEK8.0	EQUITY	N/A	N/A	37,684	805,880	900,119
	NCC AB B SHS COMMON STOCK SEK8.0	EQUITY	N/A	N/A	7,601	119,719	181,557
	NCC GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	11,876	23,633	22,236
	NEINOR HOMES SA COMMON STOCK EUR5.14	EQUITY	N/A	N/A	3,436	66,539	76,673
	NEKTAR THERAPEUTICS COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,268	181,035	138,171
	NET PROTECTIONS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	123,800	618,780	415,444
	NETCOMPANY GROUP AS COMMON STOCK DKK1.0	EQUITY	N/A	N/A	15,527	725,751	874,059
	NETLINK NBN TRUST UNIT	EQUITY	N/A	N/A	124,600	82,328	93,498
	NETWEALTH GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	52,193	1,085,551	893,442
	NEUROCRINE BIOSCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	5,013	684,275	710,994
	NEUROPACE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	12,045	192,461	185,975
	NEW HOPE CORP LTD COMMON STOCK	EQUITY	N/A	N/A	293,043	788,189	787,228
	NEW HOPE CORP LTD COMMON STOCK	EQUITY	N/A	N/A	42,369	127,954	113,863
	NEW JERSEY RESOURCES CORP COMMON STOCK USD2.5	EQUITY	N/A	N/A	44,966	2,100,166	2,073,832
	NEW WAVE GROUP AB B SHS COMMON STOCK SEK3.0	EQUITY	N/A	N/A	5,021	46,145	62,417
	NEW WORLD DEVELOPMENT COMMON STOCK	EQUITY	N/A	N/A	653,060	636,486	609,976
	NEW WORLD DEVELOPMENT COMMON STOCK	EQUITY	N/A	N/A	118,000	78,014	110,215
	NEW YORK TIMES CO A COMMON STOCK USD.1	EQUITY	N/A	N/A	20,993	1,068,601	1,457,334
	NEW YORK TIMES CO A COMMON STOCK USD.1	EQUITY	N/A	N/A	29,915	1,567,209	2,076,699
	NEWAMSTERDAM PHARMA CO NV COMMON STOCK	EQUITY	N/A	N/A	17,274	443,942	605,972
	NEWELL BRANDS INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	136,309	1,091,867	507,069
	NEWMARK GROUP INC CLASS A COMMON STOCK USD.01	EQUITY	N/A	N/A	2,665	46,261	46,211
	NEWS CORP CLASS A COMMON STOCK USD.01	EQUITY	N/A	N/A	28,846	822,751	753,458
	NEWS CORP CLASS B COMMON STOCK	EQUITY	N/A	N/A	4,967	167,793	147,172
	NEXANS SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	484	68,605	71,509
	NEXITY COMMON STOCK EUR5.0	EQUITY	N/A	N/A	72	46,720	754
	NEXTDC LTD COMMON STOCK	EQUITY	N/A	N/A	27,212	239,018	227,373
	NEXTDOOR HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	179,032	424,306	375,967
	NEXTPOWER INC CL A COMMON STOCK USD.0001	EQUITY	N/A	N/A	11,993	548,006	1,044,710
	NGK INSULATORS LTD COMMON STOCK	EQUITY	N/A	N/A	52,800	681,442	1,128,794
	NGK INSULATORS LTD COMMON STOCK	EQUITY	N/A	N/A	20,500	273,448	438,263
	NH FOODS LTD COMMON STOCK	EQUITY	N/A	N/A	7,200	235,173	301,192
	NHK SPRING CO LTD COMMON STOCK	EQUITY	N/A	N/A	58,600	1,029,659	941,182
	NI HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	14,583	228,953	193,954
	NIB HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	105,002	504,271	480,341
	NICE LTD SPON ADR ADR	EQUITY	N/A	N/A	35,585	6,043,756	4,022,528
	NICHIAS CORP COMMON STOCK	EQUITY	N/A	N/A	16,221	578,292	701,225
	NICHICON CORP COMMON STOCK	EQUITY	N/A	N/A	2,300	16,054	24,006
	NICHIHA CORP COMMON STOCK	EQUITY	N/A	N/A	1,900	35,443	39,577
	NICK SCALI LTD COMMON STOCK	EQUITY	N/A	N/A	2,266	34,026	35,616
	NICKEL INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	187,146	92,937	104,207
	NIHON KOHDEN CORP COMMON STOCK	EQUITY	N/A	N/A	6,500	64,354	69,792
	NIHON PARKERIZING CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,600	54,902	59,918
	NINE ENTERTAINMENT CO HOLDIN COMMON STOCK	EQUITY	N/A	N/A	108,786	84,954	80,524
	NINETY ONE PLC COMMON STOCK	EQUITY	N/A	N/A	24,218	53,337	70,426
	NIPPN CORP COMMON STOCK	EQUITY	N/A	N/A	4,900	69,753	74,432
	NIPPON DENSETSU KOGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,800	35,508	59,128
	NIPPON ELECTRIC GLASS CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,700	126,109	223,825
	NIPPON EXPRESS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	17,900	282,319	382,678
	NIPPON KANZAI HOLDINGSCO LTD COMMON STOCK	EQUITY	N/A	N/A	700	11,937	12,433
	NIPPON KAYAKU CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,900	89,607	116,931
	NIPPON LIGHT METAL HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	39,918	404,295	649,404

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NIPPON LIGHT METAL HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	4,780	$ 47,945	$ 77,763
	NIPPON PAPER INDUSTRIES CO L COMMON STOCK	EQUITY	N/A	N/A	9,100	52,936	67,519
	NIPPON PROLOGIS REIT INC REIT	EQUITY	N/A	N/A	574	275,616	340,200
	NIPPON REIT INVESTMENT CORP REIT	EQUITY	N/A	N/A	152	76,638	95,809
	NIPPON SHINYAKU CO LTD COMMON STOCK	EQUITY	N/A	N/A	26,820	680,478	966,749
	NIPPON SHINYAKU CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,600	119,144	165,811
	NIPPON SHOKUBAI CO LTD COMMON STOCK	EQUITY	N/A	N/A	9,100	110,896	116,431
	NIPPON SODA CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,800	72,003	87,760
	NIPPON TELEVISION HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	2,300	40,209	55,833
	NIPRO CORP COMMON STOCK	EQUITY	N/A	N/A	6,900	65,626	65,018
	NISHI NIPPON FINANCIAL HOLDI COMMON STOCK	EQUITY	N/A	N/A	27,300	372,078	559,254
	NISHI NIPPON FINANCIAL HOLDI COMMON STOCK	EQUITY	N/A	N/A	10,100	134,314	206,904
	NISHI NIPPON RAILROAD CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,000	83,517	89,189
	NISHIMATSU CONSTRUCTION CO COMMON STOCK	EQUITY	N/A	N/A	2,500	83,337	91,167
	NISHIMATSUYA CHAIN CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	26,724	24,837
	NISHIO HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,500	45,097	45,312
	NISOURCE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	14,513	568,225	606,063
	NISSHIN OILLIO GROUP LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,100	69,194	70,337
	NISSHIN SEIFUN GROUP INC COMMON STOCK	EQUITY	N/A	N/A	85,043	989,205	1,042,793
	NISSHIN SEIFUN GROUP INC COMMON STOCK	EQUITY	N/A	N/A	17,200	203,754	210,906
	NISSHINBO HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	12,200	70,357	102,040
	NISSUI CORP COMMON STOCK	EQUITY	N/A	N/A	88,900	615,191	648,835
	NISSUI CORP COMMON STOCK	EQUITY	N/A	N/A	24,200	140,439	176,623
	NITERRA CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,400	273,660	369,290
	NITTA CORP COMMON STOCK	EQUITY	N/A	N/A	1,800	44,380	48,403
	NITTETSU MINING CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,000	22,728	57,086
	NITTO KOGYO CORP COMMON STOCK	EQUITY	N/A	N/A	2,100	39,192	55,131
	NKT A/S COMMON STOCK DKK20.0	EQUITY	N/A	N/A	7,448	859,385	935,158
	NLIGHT INC COMMON STOCK	EQUITY	N/A	N/A	3,274	64,334	122,808
	NMI HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	26,687	1,020,417	1,088,563
	NNN REIT INC REIT USD.01	EQUITY	N/A	N/A	69,652	2,816,269	2,760,309
	NOEVIR HOLDING CO COMMON STOCK	EQUITY	N/A	N/A	1,200	37,376	35,063
	NOF CORP COMMON STOCK	EQUITY	N/A	N/A	47,844	692,690	919,061
	NOF CORP COMMON STOCK	EQUITY	N/A	N/A	11,900	240,144	228,594
	NOHMI BOSAI LTD COMMON STOCK	EQUITY	N/A	N/A	1,000	21,310	24,626
	NOJIMA CORP COMMON STOCK	EQUITY	N/A	N/A	112,351	552,490	852,963
	NOK CORP COMMON STOCK	EQUITY	N/A	N/A	14,400	233,135	257,968
	NOK CORP COMMON STOCK	EQUITY	N/A	N/A	7,400	117,237	132,567
	NOKIAN RENKAAT OYJ COMMON STOCK	EQUITY	N/A	N/A	17,143	187,879	190,565
	NOKIAN RENKAAT OYJ COMMON STOCK	EQUITY	N/A	N/A	10,400	79,333	115,608
	NOLATO AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	29,788	186,092	199,690
	NOLATO AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	10,394	51,793	69,678
	NOMURA CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,400	36,488	54,264
	NOMURA REAL ESTATE HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	47,000	238,393	289,955
	NOMURA REAL ESTATE MASTER FU REIT	EQUITY	N/A	N/A	585	584,329	646,040
	NOMURA REAL ESTATE MASTER FU REIT	EQUITY	N/A	N/A	337	299,612	372,163
	NORDEX SE COMMON STOCK	EQUITY	N/A	N/A	40,576	1,267,929	1,387,699
	NORION BANK AB COMMON STOCK SEK100.0	EQUITY	N/A	N/A	2,645	12,764	19,768
	NORITAKE CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,600	40,417	58,286
	NORITSU KOKI CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,400	47,992	52,128
	NORITZ CORP COMMON STOCK	EQUITY	N/A	N/A	2,300	24,996	29,274
	NORMA GROUP SE COMMON STOCK	EQUITY	N/A	N/A	2,275	36,041	38,956
	NORTH PACIFIC BANK LTD COMMON STOCK	EQUITY	N/A	N/A	22,200	66,955	120,103
	NORTHERN DATA AG COMMON STOCK	EQUITY	N/A	N/A	698	11,154	12,747
	NORTHERN OIL AND GAS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,004	86,887	85,966
	NORTHFIELD BANCORP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	45,109	518,378	515,596
	NORTHRIM BANCORP INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	13,088	255,020	348,272
	NORTHWESTERN ENERGY GROUP IN COMMON STOCK USD.01	EQUITY	N/A	N/A	9,515	517,259	614,098
	NORWEGIAN AIR SHUTTLE AS COMMON STOCK NOK10.0	EQUITY	N/A	N/A	45,104	72,686	78,029
	NORWEGIAN CRUISE LINE HOLDIN COMMON STOCK USD.001	EQUITY	N/A	N/A	29,282	523,860	653,574
	NOS SGPS COMMON STOCK EUR.5	EQUITY	N/A	N/A	216,271	838,066	1,019,808
	NOS SGPS COMMON STOCK EUR.5	EQUITY	N/A	N/A	17,262	60,309	81,398
	NOVA LTD COMMON STOCK	EQUITY	N/A	N/A	7,498	1,520,949	2,508,116
	NOVANTA INC COMMON STOCK	EQUITY	N/A	N/A	21,096	2,486,980	2,510,213
	NOVOCURE LTD COMMON STOCK	EQUITY	N/A	N/A	43,008	1,036,258	556,093

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NRG ENERGY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,552	$ 547,470	$ 565,620
	NRW HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	37,164	87,525	127,631
	NS UNITED KAIUN KAISHA LTD COMMON STOCK	EQUITY	N/A	N/A	16,580	428,111	645,239
	NS UNITED KAIUN KAISHA LTD COMMON STOCK	EQUITY	N/A	N/A	900	23,414	35,025
	NSK LTD COMMON STOCK	EQUITY	N/A	N/A	145,500	702,644	905,795
	NSK LTD COMMON STOCK	EQUITY	N/A	N/A	31,800	139,132	197,968
	NTT UD REIT INVESTMENT CORP REIT	EQUITY	N/A	N/A	119	91,304	106,591
	NUFARM LTD COMMON STOCK	EQUITY	N/A	N/A	10,355	16,653	16,227
	NUSCALE POWER CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	10,667	372,815	151,151
	NUSCALE POWER CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,240	2,320,805	39,312
	NUTANIX INC A COMMON STOCK USD.000025	EQUITY	N/A	N/A	8,424	596,536	435,437
	NUVALENT INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	17,032	1,299,646	1,713,249
	NUVATION BIO INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	32,816	87,291	294,031
	NVENT ELECTRIC PLC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,125	540,447	522,596
	NYFOSA AB COMMON STOCK SEK.5	EQUITY	N/A	N/A	14,143	112,404	113,987
	OBARA GROUP INC COMMON STOCK	EQUITY	N/A	N/A	900	22,697	21,991
	OC OERLIKON CORP AG REG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	15,460	60,601	63,108
	OCADO GROUP PLC COMMON STOCK	EQUITY	N/A	N/A	31,681	114,736	100,566
	OCEANEERING INTL INC COMMON STOCK USD.25	EQUITY	N/A	N/A	16,524	400,154	397,072
	OCEANFIRST FINANCIAL CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	33,775	611,328	606,261
	OCI NV COMMON STOCK EUR.02	EQUITY	N/A	N/A	9,020	36,481	32,416
	OCULAR THERAPEUTIX INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	4,745	57,806	57,604
	ODFJELL DRILLING LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	52,639	423,843	456,625
	ODFJELL DRILLING LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	97,760	451,488	848,035
	ODFJELL DRILLING LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	10,048	57,488	87,163
	ODFJELL SE A SHS COMMON STOCK NOK2.5	EQUITY	N/A	N/A	1,438	14,789	18,105
	OESTERREICHISCHE POST AG COMMON STOCK	EQUITY	N/A	N/A	2,864	86,628	104,609
	OGAKI KYORITSU BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	17,393	417,252	520,420
	OGAKI KYORITSU BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,800	35,866	83,779
	OIL REFINERIES LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	198,837	51,297	61,827
	OIL STATES INTERNATIONAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	42,356	214,321	286,750
	OJI HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	65,300	253,140	358,360
	OKAMOTO INDUSTRIES INC COMMON STOCK	EQUITY	N/A	N/A	700	23,921	24,428
	OKAMURA CORP COMMON STOCK	EQUITY	N/A	N/A	5,100	68,101	74,607
	OKASAN SECURITIES GROUP INC COMMON STOCK	EQUITY	N/A	N/A	12,100	49,969	58,051
	OKI ELECTRIC INDUSTRY CO LTD COMMON STOCK	EQUITY	N/A	N/A	64,509	655,864	816,934
	OKI ELECTRIC INDUSTRY CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,800	47,261	86,114
	OKLO INC COMMON STOCK	EQUITY	N/A	N/A	2,413	226,092	173,157
	OKUMA CORP COMMON STOCK	EQUITY	N/A	N/A	1,900	41,392	44,001
	OKUMURA CORP COMMON STOCK	EQUITY	N/A	N/A	1,800	46,374	71,084
	OLAM GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	83,700	74,336	62,482
	OLIN CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	19,402	398,622	404,144
	OLLIE S BARGAIN OUTLET HOLDI COMMON STOCK USD.001	EQUITY	N/A	N/A	5,027	636,552	551,009
	OLLIE S BARGAIN OUTLET HOLDI COMMON STOCK USD.001	EQUITY	N/A	N/A	10,087	1,115,228	1,105,636
	OLYMPIC STEEL INC COMMON STOCK	EQUITY	N/A	N/A	8,766	287,612	375,053
	OMEGA HEALTHCARE INVESTORS REIT USD.1	EQUITY	N/A	N/A	24,031	905,300	1,065,535
	OMNICELL INC COMMON STOCK USD.001	EQUITY	N/A	N/A	5,439	242,144	246,387
	OMNICOM GROUP COMMON STOCK USD.15	EQUITY	N/A	N/A	6,021	444,264	486,196
	ONEMAIN HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	26,985	1,406,728	1,822,837
	ONEOK INC COMMON STOCK USD.01	EQUITY	N/A	N/A	191,729	14,897,729	14,092,082
	ONESPAWORLD HOLDINGS LTD COMMON STOCK USD.0001	EQUITY	N/A	N/A	70,947	1,339,866	1,471,441
	ONESTREAM INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	56,904	1,536,888	1,045,896
	ONO PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	32,000	351,297	443,523
	ONTEX GROUP NV COMMON STOCK	EQUITY	N/A	N/A	5,415	47,045	31,162
	ONTO INNOVATION INC COMMON STOCK	EQUITY	N/A	N/A	1,982	295,688	312,879
	ONTO INNOVATION INC COMMON STOCK	EQUITY	N/A	N/A	10,426	1,650,712	1,645,848
	ONWARD HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,900	18,431	22,977
	OOMA INC COMMON STOCK	EQUITY	N/A	N/A	30,754	432,401	360,744
	OPEN TEXT CORP COMMON STOCK	EQUITY	N/A	N/A	288,500	8,170,320	9,399,330
	OPEN UP GROUP INC COMMON STOCK	EQUITY	N/A	N/A	2,300	26,327	27,043
	OPENDOOR TECHNOLOGIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,884	57,077	51,794
	OPENLANE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	103,626	2,432,767	3,085,982
	OPMOBILITY COMMON STOCK EUR.5	EQUITY	N/A	N/A	47,562	493,982	892,072
	OPMOBILITY COMMON STOCK EUR.5	EQUITY	N/A	N/A	4,800	50,705	90,029
	OPORTUN FINANCIAL CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	22,678	87,991	119,967

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ORANGE COUNTY BANCORP INC COMMON STOCK USD.25	EQUITY	N/A	N/A	332	$ 8,689	$ 9,479
	ORICA LTD COMMON STOCK	EQUITY	N/A	N/A	50,929	812,994	824,597
	ORICA LTD COMMON STOCK	EQUITY	N/A	N/A	43,113	685,971	698,047
	ORICA LTD COMMON STOCK	EQUITY	N/A	N/A	40,083	416,824	648,988
	ORIENT CORP COMMON STOCK	EQUITY	N/A	N/A	6,520	37,039	44,300
	ORIGIN BANCORP INC COMMON STOCK	EQUITY	N/A	N/A	3,165	105,363	119,036
	ORION OYJ CLASS B COMMON STOCK EUR.65	EQUITY	N/A	N/A	1,387	69,787	103,683
	ORIX JREIT INC REIT	EQUITY	N/A	N/A	450	239,814	305,177
	ORORA LTD COMMON STOCK	EQUITY	N/A	N/A	108,407	163,550	159,764
	OSAKA SODA CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,200	28,119	30,401
	OSAKA STEEL CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,100	18,915	19,502
	OSB GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	30,586	159,190	262,266
	OSCAR HEALTH INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	17,945	248,727	257,870
	OSG CORP COMMON STOCK	EQUITY	N/A	N/A	5,700	67,165	83,130
	OSHKOSH CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	375	52,463	47,111
	OUSTER INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,838	205,415	169,614
	OUTOKUMPU OYJ COMMON STOCK	EQUITY	N/A	N/A	32,912	112,997	173,168
	OVINTIV INC COMMON STOCK	EQUITY	N/A	N/A	16,551	670,316	648,634
	OVS SPA COMMON STOCK NPV	EQUITY	N/A	N/A	125,438	443,954	715,684
	OVS SPA COMMON STOCK NPV	EQUITY	N/A	N/A	13,767	52,414	78,547
	OVZON AB COMMON STOCK SEK.1	EQUITY	N/A	N/A	136,287	652,857	630,520
	OWENS CORNING COMMON STOCK USD.001	EQUITY	N/A	N/A	7,708	1,195,647	862,602
	OXFORD BIOMEDICA PLC COMMON STOCK GBP.5	EQUITY	N/A	N/A	3,566	28,775	29,594
	OY NOFAR ENERGY LTD COMMON STOCK	EQUITY	N/A	N/A	2,276	59,899	80,054
	P10 INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	122,556	1,349,176	1,202,274
	PACIRA BIOSCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,257	82,592	84,291
	PACKAGING CORP OF AMERICA COMMON STOCK USD.01	EQUITY	N/A	N/A	6,178	1,389,946	1,274,089
	PACS GROUP INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,154	145,432	159,472
	PACS GROUP INC COMMON STOCK USD.001	EQUITY	N/A	N/A	36,240	1,108,472	1,391,254
	PAGAYA TECHNOLOGIES LTD A COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,796	172,256	162,936
	PAGEGROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	25,443	98,877	80,559
	PAGSEGURO DIGITAL LTD CL A COMMON STOCK USD.000025	EQUITY	N/A	N/A	47,798	299,215	460,773
	PALFINGER AG COMMON STOCK	EQUITY	N/A	N/A	1,460	34,024	57,185
	PALOMAR HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,883	767,917	927,553
	PALTAC CORPORATION COMMON STOCK	EQUITY	N/A	N/A	2,500	72,506	76,940
	PANDOX AB COMMON STOCK SEK2.5	EQUITY	N/A	N/A	6,165	107,792	135,755
	PANTORO GOLD LTD COMMON STOCK	EQUITY	N/A	N/A	28,582	63,582	93,203
	PAR PACIFIC HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,938	199,482	173,521
	PARAGON BANKING GROUP PLC COMMON STOCK GBP1.0	EQUITY	N/A	N/A	16,505	156,046	189,699
	PARATUS ENERGY SERVICES LTD COMMON STOCK USD.00002	EQUITY	N/A	N/A	7,278	29,529	31,848
	PARK NATIONAL CORP COMMON STOCK	EQUITY	N/A	N/A	688	113,987	104,700
	PARTNER COMMUNICATIONS CO COMMON STOCK ILS.01	EQUITY	N/A	N/A	12,607	85,862	152,252
	PASONA GROUP INC COMMON STOCK	EQUITY	N/A	N/A	1,000	11,932	12,919
	PATRIZIA SE COMMON STOCK	EQUITY	N/A	N/A	3,488	28,533	33,345
	PATTERSON UTI ENERGY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	106,778	638,163	652,414
	PAX GLOBAL TECHNOLOGY LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	58,000	39,650	37,631
	PAZ RETAIL AND ENERGY LTD COMMON STOCK ILS5.0	EQUITY	N/A	N/A	584	74,450	131,016
	PBF ENERGY INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	3,744	78,846	101,537
	PC CONNECTION INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,291	227,968	190,088
	PCCW LTD COMMON STOCK	EQUITY	N/A	N/A	133,000	90,088	92,272
	PEAB AB CLASS B COMMON STOCK SEK5.35	EQUITY	N/A	N/A	14,923	109,223	138,161
	PEDIATRIX MEDICAL GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	69,521	921,074	1,487,054
	PEGASYSTEMS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	38,287	1,996,874	2,286,500
	PELOTON INTERACTIVE INC A COMMON STOCK USD.000025	EQUITY	N/A	N/A	43,552	326,343	268,280
	PEMBINA PIPELINE CORP COMMON STOCK	EQUITY	N/A	N/A	34,986	1,292,603	1,331,567
	PENNON GROUP PLC COMMON STOCK GBP.6105	EQUITY	N/A	N/A	40,590	325,625	287,992
	PENSKE AUTOMOTIVE GROUP INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,254	993,567	989,946
	PENTA OCEAN CONSTRUCTION CO COMMON STOCK	EQUITY	N/A	N/A	23,300	104,507	234,197
	PENTAIR PLC COMMON STOCK USD.01	EQUITY	N/A	N/A	18,501	1,669,771	1,926,694
	PENUMBRA INC COMMON STOCK USD.001	EQUITY	N/A	N/A	496	138,501	154,211
	PEOPLES BANCORP INC COMMON STOCK	EQUITY	N/A	N/A	831	27,025	24,955
	PEPCO GROUP NV COMMON STOCK PLN.01	EQUITY	N/A	N/A	97,692	730,221	815,187
	PEPTIDREAM INC COMMON STOCK	EQUITY	N/A	N/A	44,800	467,693	473,452
	PERENTI LTD COMMON STOCK	EQUITY	N/A	N/A	71,423	64,601	132,883
	PERFORMANCE FOOD GROUP CO COMMON STOCK USD.01	EQUITY	N/A	N/A	30,566	2,741,140	2,748,495

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PERPETUAL LTD COMMON STOCK	EQUITY	N/A	N/A	9,766	$ 119,388	$ 121,522
	PERSEUS MINING LTD COMMON STOCK	EQUITY	N/A	N/A	263,568	941,392	998,318
	PERSIMMON PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	27,447	423,853	501,525
	PERSOL HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	415,100	725,905	769,582
	PERSONALIS INC COMMON STOCK	EQUITY	N/A	N/A	0	98,630	(171)
	PETS AT HOME GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	38,935	140,680	103,692
	PEUGEOT INVEST COMMON STOCK EUR1.0	EQUITY	N/A	N/A	410	31,470	36,500
	PEXA GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	3,922	36,045	35,125
	PHARMA MAR SA COMMON STOCK EUR.6	EQUITY	N/A	N/A	2,866	245,091	252,112
	PHARMA MAR SA COMMON STOCK EUR.6	EQUITY	N/A	N/A	395	38,192	34,747
	PHARVARIS NV COMMON STOCK EUR.12	EQUITY	N/A	N/A	991	19,949	27,500
	PHC HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	2,500	15,303	17,736
	PHIBRO ANIMAL HEALTH CORP A COMMON STOCK USD.001	EQUITY	N/A	N/A	4,147	87,087	154,932
	PHREESIA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	18,528	487,979	313,494
	PHREESIA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	47,604	1,309,530	805,460
	PIAGGIO + C. S.P.A. COMMON STOCK	EQUITY	N/A	N/A	1,378	33,822	2,945
	PIGEON CORP COMMON STOCK	EQUITY	N/A	N/A	9,900	94,794	101,782
	PILLAR CORP /JAPAN COMMON STOCK	EQUITY	N/A	N/A	500	13,046	15,296
	PINNACLE FINANCIAL PARTNERS COMMON STOCK USD1.0	EQUITY	N/A	N/A	29,866	2,724,839	2,849,515
	PIPER SANDLER COS COMMON STOCK USD.01	EQUITY	N/A	N/A	6,199	1,750,999	2,105,862
	PIRELLI + C SPA COMMON STOCK NPV	EQUITY	N/A	N/A	34,839	202,194	239,608
	PJT PARTNERS INC A COMMON STOCK USD.01	EQUITY	N/A	N/A	2,749	466,087	459,633
	PLANET FITNESS INC CL A COMMON STOCK	EQUITY	N/A	N/A	1,952	211,341	211,733
	PLANET FITNESS INC CL A COMMON STOCK	EQUITY	N/A	N/A	16,672	1,660,983	1,808,412
	PLANET LABS PBC COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,227	106,856	260,836
	PLATZER FASTIGHETER HOLD B COMMON STOCK SEK.1	EQUITY	N/A	N/A	20,393	153,778	164,802
	PLATZER FASTIGHETER HOLD B COMMON STOCK SEK.1	EQUITY	N/A	N/A	4,979	38,666	40,237
	PLAYTECH PLC COMMON STOCK	EQUITY	N/A	N/A	22,361	72,342	85,267
	PLAYTIKA HOLDING CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	14,867	69,304	58,725
	PLEXUS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	1,754	274,466	257,838
	PLEXUS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	24,503	3,548,545	3,601,941
	PLUG POWER INC COMMON STOCK USD.01	EQUITY	N/A	N/A	24,722	48,270	48,702
	POLA ORBIS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	7,700	70,178	63,960
	POLAR CAPITAL HOLDINGS PLC COMMON STOCK GBP.025	EQUITY	N/A	N/A	8,082	51,388	57,832
	POOL CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	240	56,801	54,900
	PORCH GROUP INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,974	53,835	27,153
	PORR AG COMMON STOCK	EQUITY	N/A	N/A	868	18,369	32,774
	PORTLAND GENERAL ELECTRIC CO COMMON STOCK	EQUITY	N/A	N/A	24,153	1,025,643	1,159,102
	POSTNL NV COMMON STOCK EUR.08	EQUITY	N/A	N/A	28,388	30,507	35,307
	PRA GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	14,420	303,166	255,090
	PRASHKOVSKY INVESTMENTS + CO COMMON STOCK ILS1.0	EQUITY	N/A	N/A	666	20,878	32,745
	PRAXIS PRECISION MEDICINES I COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,513	70,044	445,942
	PRAXIS PRECISION MEDICINES I COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,798	745,845	824,683
	PREMIER FOODS PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	148,193	380,580	344,038
	PREMIER FOODS PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	27,491	64,862	63,822
	PREMIER INVESTMENTS LTD COMMON STOCK	EQUITY	N/A	N/A	8,240	108,654	75,774
	PRICESMART INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,731	1,290,262	1,684,382
	PRIMA MEAT PACKERS LTD COMMON STOCK	EQUITY	N/A	N/A	2,000	28,277	34,004
	PRIMARY HEALTH PROPERTIES REIT GBP.125	EQUITY	N/A	N/A	122,152	277,766	160,442
	PRIMERICA INC COMMON STOCK	EQUITY	N/A	N/A	681	198,389	175,943
	PRIMO BRANDS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	12,173	354,908	199,029
	PRIMORIS SERVICES CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,449	239,694	428,159
	PRIVIA HEALTH GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	26,902	601,830	637,846
	PROGRESS SOFTWARE CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	3,270	150,528	140,479
	PROGYNY INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	12,991	269,557	333,609
	PROSEGUR CASH SA COMMON STOCK EUR.02	EQUITY	N/A	N/A	13,576	7,760	10,109
	PROSEGUR COMP SEGURIDAD COMMON STOCK EUR.06	EQUITY	N/A	N/A	9,818	18,168	29,980
	PROSIEBENSAT.1 MEDIA SE COMMON STOCK	EQUITY	N/A	N/A	5,061	25,973	28,923
	PROTAGONIST THERAPEUTICS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	723	61,842	63,147
	PROTAGONIST THERAPEUTICS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	24,278	1,360,986	2,120,441
	PROXIMUS COMMON STOCK	EQUITY	N/A	N/A	110,045	628,927	914,390
	PROXIMUS COMMON STOCK	EQUITY	N/A	N/A	12,993	73,443	107,962
	PRS REIT PLC/THE REIT GBP.01	EQUITY	N/A	N/A	15,844	23,569	24,209
	PSP SWISS PROPERTY AG REG COMMON STOCK CHF.1	EQUITY	N/A	N/A	3,922	605,961	710,391
	PTC THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	6,155	276,114	467,534

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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	PUMA BIOTECHNOLOGY INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	22,461	$ 68,506	$ 133,643
	PURE STORAGE INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	28,188	2,009,783	1,888,878
	PVA TEPLA AG COMMON STOCK	EQUITY	N/A	N/A	18,639	620,931	499,105
	Q2 HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	50,954	4,769,573	3,676,841
	QIAGEN N.V. COMMON STOCK EUR.01	EQUITY	N/A	N/A	4,332	198,405	194,810
	QINETIQ GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	181,343	1,043,406	1,077,130
	QORIA LTD COMMON STOCK	EQUITY	N/A	N/A	1,066,811	503,205	416,171
	QORVO INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	5,464	466,618	461,763
	QUADIENT SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	2,007	38,988	34,131
	QUALYS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	7,053	987,018	937,344
	QUANTUMSCAPE CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	41,056	476,663	427,804
	QUBE HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	93,858	294,593	298,550
	QUILTER PLC COMMON STOCK GBP.08167	EQUITY	N/A	N/A	120,750	235,366	297,219
	QUINSTREET INC COMMON STOCK USD.001	EQUITY	N/A	N/A	21,794	489,184	313,180
	QXO INC COMMON STOCK	EQUITY	N/A	N/A	11,336	248,538	218,671
	RADNET INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,110	85,929	79,199
	RADNET INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	28,638	1,793,385	2,043,321
	RADWARE LTD COMMON STOCK ILS.05	EQUITY	N/A	N/A	27,341	616,283	658,645
	RADWARE LTD COMMON STOCK ILS.05	EQUITY	N/A	N/A	1,894	43,615	45,626
	RAI WAY SPA COMMON STOCK NPV	EQUITY	N/A	N/A	8,157	48,437	53,552
	RAITO KOGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,000	43,477	64,787
	RAIZNEXT CORP COMMON STOCK	EQUITY	N/A	N/A	1,900	18,969	29,492
	RALPH LAUREN CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	5,058	1,171,046	1,788,559
	RAMACO RESOURCES INC A COMMON STOCK	EQUITY	N/A	N/A	8,779	123,853	158,022
	RAMACO RESOURCES INC B COMMON STOCK	EQUITY	N/A	N/A	67	509	784
	RAMBUS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	10,205	620,266	937,737
	RAMI LEVY CHAIN STORES HASHI COMMON STOCK ILS.01	EQUITY	N/A	N/A	770	53,426	84,970
	RANK GROUP PLC COMMON STOCK GBP.1388889	EQUITY	N/A	N/A	15,703	22,284	20,973
	RATHBONES GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	5,439	120,343	141,193
	RATOS AB B SHS COMMON STOCK SEK3.15	EQUITY	N/A	N/A	17,970	63,148	74,190
	RBC BEARINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,281	2,978,542	4,161,879
	REALORD GROUP HOLDINGS LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	1,200	37,238	2,048
	REALREAL INC/THE COMMON STOCK USD.00001	EQUITY	N/A	N/A	4,763	44,975	75,160
	REALREAL INC/THE COMMON STOCK USD.00001	EQUITY	N/A	N/A	126,086	1,365,445	1,989,637
	RECTICEL COMMON STOCK	EQUITY	N/A	N/A	3,724	41,126	42,862
	RECURSION PHARMACEUTICALS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	61,553	280,596	251,752
	REDES ENERGETICAS NACIONAIS COMMON STOCK EUR1.0	EQUITY	N/A	N/A	30,886	74,201	116,621
	REDOX LTD/AUSTRALIA COMMON STOCK	EQUITY	N/A	N/A	19,002	34,672	38,521
	REGAL REXNORD CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	4,324	618,800	606,744
	REGAL REXNORD CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	14,896	2,222,881	2,090,207
	REGENCY CENTERS CORP REIT USD.01	EQUITY	N/A	N/A	16,342	1,178,297	1,128,088
	REGENXBIO INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	28,676	254,212	412,934
	REGION GROUP REIT	EQUITY	N/A	N/A	100,265	131,583	157,125
	REGIONAL MANAGEMENT CORP COMMON STOCK USD.1	EQUITY	N/A	N/A	2,579	87,634	99,936
	REGIS RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	420,199	997,264	2,115,583
	REINSURANCE GROUP OF AMERICA COMMON STOCK USD.01	EQUITY	N/A	N/A	16,220	3,307,592	3,300,121
	REIT 1 LTD REIT ILS1.0	EQUITY	N/A	N/A	18,151	121,749	154,965
	REIT 1 LTD REIT ILS1.0	EQUITY	N/A	N/A	17,567	96,307	149,979
	RELIANCE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	6,628	1,977,667	1,914,630
	RELIANCE WORLDWIDE CORP LTD COMMON STOCK	EQUITY	N/A	N/A	32,215	99,593	82,923
	RELO GROUP INC COMMON STOCK	EQUITY	N/A	N/A	5,200	62,877	56,912
	REMITLY GLOBAL INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	49,536	999,422	683,597
	REMY COINTREAU COMMON STOCK EUR1.6	EQUITY	N/A	N/A	1,386	102,489	59,859
	RENAISSANCERE HOLDINGS LTD COMMON STOCK USD1.0	EQUITY	N/A	N/A	458	121,209	128,771
	RENGO CO LTD COMMON STOCK	EQUITY	N/A	N/A	115,000	636,107	891,783
	RENGO CO LTD COMMON STOCK	EQUITY	N/A	N/A	16,300	91,602	126,401
	REPLIGEN CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	674	105,267	110,442
	RESIDEO TECHNOLOGIES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	8,011	127,375	281,346
	RESOLUTE MINING LTD COMMON STOCK	EQUITY	N/A	N/A	96,346	28,502	78,704
	RESONAC HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	22,300	563,020	928,449
	RESORTTRUST INC COMMON STOCK	EQUITY	N/A	N/A	97,800	978,104	1,224,489
	RETAIL ESTATES REIT	EQUITY	N/A	N/A	1,041	66,729	78,002
	REVENIO GROUP OYJ COMMON STOCK	EQUITY	N/A	N/A	1,634	44,974	42,987
	REVOLUTION MEDICINES INC COMMON STOCK	EQUITY	N/A	N/A	10,723	489,197	854,087
	REVOLUTION MEDICINES INC COMMON STOCK	EQUITY	N/A	N/A	19,415	834,827	1,546,405

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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	REVOLVE GROUP INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,998	$ 160,808	$ 150,890
	RH COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,819	508,688	325,874
	RHI MAGNESITA NV COMMON STOCK EUR1.0	EQUITY	N/A	N/A	1,803	69,272	67,418
	RICOH CO LTD COMMON STOCK	EQUITY	N/A	N/A	122,104	1,094,732	1,070,343
	RICOH CO LTD COMMON STOCK	EQUITY	N/A	N/A	22,900	201,989	200,738
	RICOH LEASING CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	43,987	48,435
	RIGETTI COMPUTING INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,533	442,551	299,756
	RIKEN VITAMIN CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,500	23,412	28,393
	RINGCENTRAL INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,998	482,971	404,262
	RIOT PLATFORMS INC COMMON STOCK	EQUITY	N/A	N/A	9,442	203,593	119,630
	RIOT PLATFORMS INC COMMON STOCK	EQUITY	N/A	N/A	53,541	1,186,436	678,364
	RISKIFIED LTD A COMMON STOCK	EQUITY	N/A	N/A	87,246	413,484	433,613
	RISKIFIED LTD A COMMON STOCK	EQUITY	N/A	N/A	2,905	13,995	14,438
	RISO KAGAKU CORP COMMON STOCK	EQUITY	N/A	N/A	2,600	20,344	20,701
	RIVERSTONE HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	21,500	41,755	14,518
	RIVIAN AUTOMOTIVE INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	20,657	317,351	407,149
	RLJ LODGING TRUST REIT	EQUITY	N/A	N/A	27,332	274,544	203,623
	ROBERT HALF INC COMMON STOCK USD.001	EQUITY	N/A	N/A	14,814	524,349	402,348
	ROCKET LAB CORP COMMON STOCK	EQUITY	N/A	N/A	20,850	1,090,397	1,454,496
	ROHM CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,000	94,481	141,631
	ROHTO PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	58,551	1,055,306	981,671
	ROIVANT SCIENCES LTD COMMON STOCK USD.0000001	EQUITY	N/A	N/A	4,788	101,766	103,900
	ROKU INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,623	1,017,299	1,477,959
	ROLAND CORP COMMON STOCK	EQUITY	N/A	N/A	1,500	35,632	34,164
	ROOT INC/OH CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	981	74,117	70,858
	ROUND ONE CORP COMMON STOCK	EQUITY	N/A	N/A	127,805	968,317	913,213
	ROYAL GOLD INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,583	730,318	1,018,755
	ROYAL UNIBREW COMMON STOCK DKK2.0	EQUITY	N/A	N/A	12,827	1,077,208	1,158,738
	ROYALTY PHARMA PLC CL A COMMON STOCK	EQUITY	N/A	N/A	441,965	11,274,527	17,077,528
	RS GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	71,150	565,900	597,170
	RTL GROUP COMMON STOCK	EQUITY	N/A	N/A	3,014	101,250	121,946
	RTL GROUP COMMON STOCK	EQUITY	N/A	N/A	169	6,942	6,838
	RUBIS COMMON STOCK EUR1.25	EQUITY	N/A	N/A	6,133	155,362	230,925
	RUBRIK INC A COMMON STOCK USD.000025	EQUITY	N/A	N/A	5,978	488,133	457,197
	RUSH STREET INTERACTIVE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	24,416	399,725	474,403
	RVRC HOLDING AB COMMON STOCK SEK.01	EQUITY	N/A	N/A	42,827	304,906	310,095
	RXO INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,140	68,410	52,330
	RYDER SYSTEM INC COMMON STOCK USD.5	EQUITY	N/A	N/A	1,920	331,027	367,469
	RYMAN HEALTHCARE LTD COMMON STOCK	EQUITY	N/A	N/A	237,127	382,113	396,807
	RYMAN HEALTHCARE LTD COMMON STOCK	EQUITY	N/A	N/A	27,987	63,698	46,833
	RYOYO RYOSAN HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	2,700	49,445	53,485
	S FOODS INC COMMON STOCK	EQUITY	N/A	N/A	1,500	26,123	26,049
	S.O.I.T.E.C. COMMON STOCK EUR2.0	EQUITY	N/A	N/A	1,142	31,461	31,103
	SA DES CIMENTS VICAT VICAT C	EQUITY	N/A	N/A	9,613	624,163	858,039
	SA DES CIMENTS VICAT VICAT C	EQUITY	N/A	N/A	7,393	516,494	659,886
	SA DES CIMENTS VICAT VICAT C	EQUITY	N/A	N/A	1,308	54,699	116,750
	SACYR SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	29,349	98,017	133,257
	SAF HOLLAND SE COMMON STOCK EUR.01	EQUITY	N/A	N/A	3,808	58,918	68,426
	SAFESTORE HOLDINGS PLC REIT GBP.01	EQUITY	N/A	N/A	18,601	151,349	184,142
	SAFILO GROUP SPA COMMON STOCK	EQUITY	N/A	N/A	76,181	154,888	172,321
	SAIA INC COMMON STOCK USD.001	EQUITY	N/A	N/A	191	53,440	62,365
	SAIPEM SPA COMMON STOCK	EQUITY	N/A	N/A	183,529	962,570	522,631
	SAIPEM SPA COMMON STOCK	EQUITY	N/A	N/A	71,931	193,178	204,863
	SAIZERIYA CO LTD COMMON STOCK	EQUITY	N/A	N/A	14,629	511,168	511,448
	SAKAI MOVING SERVICE CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	34,940	34,753
	SAKATA INX CORP COMMON STOCK	EQUITY	N/A	N/A	3,500	39,519	52,898
	SAKATA SEED CORP COMMON STOCK	EQUITY	N/A	N/A	1,500	33,071	40,863
	SALZGITTER AG COMMON STOCK	EQUITY	N/A	N/A	21,714	564,522	1,023,651
	SALZGITTER AG COMMON STOCK	EQUITY	N/A	N/A	1,137	24,270	53,601
	SAMHALLSBYGGNADSBOLAGET I NO COMMON STOCK	EQUITY	N/A	N/A	80,622	43,535	40,475
	SAMTY RESIDENTIAL INVESTMENT REIT	EQUITY	N/A	N/A	30	17,985	22,297
	SAN AI OBBLI CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,100	49,196	55,244
	SAN IN GODO BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	11,800	95,471	112,094
	SANDFIRE RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	147,989	1,211,243	1,768,461
	SANDISK CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	7,275	803,181	1,726,940

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SANGETSU CORP COMMON STOCK	EQUITY	N/A	N/A	3,900	$ 74,463	$ 77,380
	SANKEN ELECTRIC CO LTD COMMON STOCK	EQUITY	N/A	N/A	600	19,316	22,121
	SANMINA CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	3,362	560,380	504,535
	SANYO CHEMICAL INDUSTRIES COMMON STOCK	EQUITY	N/A	N/A	900	23,594	29,972
	SAREPTA THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	18,793	739,430	404,425
	SASSEUR REAL ESTATE INVESTME REIT	EQUITY	N/A	N/A	42,700	21,284	22,579
	SATO CORP COMMON STOCK	EQUITY	N/A	N/A	9,726	136,397	148,982
	SAVILLS PLC COMMON STOCK GBP.025	EQUITY	N/A	N/A	4,111	53,598	55,074
	SAWAI GROUP HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	9,200	125,754	138,459
	SBM OFFSHORE NV COMMON STOCK EUR.25	EQUITY	N/A	N/A	12,122	224,459	348,799
	SBS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	8,046	136,309	194,034
	SCANDINAVIAN TOBACCO GROUP A COMMON STOCK DKK1.0	EQUITY	N/A	N/A	21,120	296,043	317,152
	SCANDINAVIAN TOBACCO GROUP A COMMON STOCK DKK1.0	EQUITY	N/A	N/A	3,914	51,767	58,775
	SCHAEFFLER AG COMMON STOCK	EQUITY	N/A	N/A	16,197	105,723	159,029
	SCHOLAR ROCK HOLDING CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	32,621	1,409,880	1,436,955
	SCHOUW + CO COMMON STOCK DKK10.0	EQUITY	N/A	N/A	1,111	85,726	115,125
	SCHRODINGER INC COMMON STOCK USD.01	EQUITY	N/A	N/A	20,243	442,136	361,945
	SCHRODINGER INC COMMON STOCK USD.01	EQUITY	N/A	N/A	49,315	1,104,656	881,752
	SCOR SE COMMON STOCK EUR7.876972	EQUITY	N/A	N/A	13,852	355,407	467,556
	SCORPIO TANKERS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,940	320,100	301,930
	SCOUT24 SE COMMON STOCK	EQUITY	N/A	N/A	4,877	442,101	491,445
	SEB SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	2,067	184,966	119,680
	SECTRA AB B SHS COMMON STOCK	EQUITY	N/A	N/A	5,758	147,243	156,773
	SEER INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	27,479	63,476	50,287
	SEI INVESTMENTS COMPANY COMMON STOCK USD.01	EQUITY	N/A	N/A	11,664	962,047	956,681
	SEIKO EPSON CORP COMMON STOCK	EQUITY	N/A	N/A	78,500	994,633	993,113
	SEIKO EPSON CORP COMMON STOCK	EQUITY	N/A	N/A	25,600	335,728	323,869
	SEIKO GROUP CORP COMMON STOCK	EQUITY	N/A	N/A	11,500	444,164	534,116
	SEINO HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,000	120,871	120,246
	SEKISUI HOUSE REIT INC REIT	EQUITY	N/A	N/A	351	173,090	201,538
	SELECT MEDICAL HOLDINGS CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	53,172	1,003,376	789,604
	SELLA CAPITAL REAL ESTATE LT REIT ILS1.0	EQUITY	N/A	N/A	20,800	56,675	77,010
	SEMAPA SOCIEDADE DE INVESTIM COMMON STOCK NPV	EQUITY	N/A	N/A	1,286	18,883	31,566
	SENIOR PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	436,179	962,042	1,142,857
	SENKO GROUP HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,600	66,819	69,792
	SENSHU ELECTRIC CO LTD COMMON STOCK	EQUITY	N/A	N/A	400	11,498	13,729
	SENSHU IKEDA HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	18,600	49,940	93,863
	SENSIRION HOLDING AG COMMON STOCK	EQUITY	N/A	N/A	4,151	341,689	322,754
	SENTINELONE INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	5,229	116,084	78,435
	SEPTENI HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,500	23,054	26,518
	SERCO GROUP PLC COMMON STOCK GBP.02	EQUITY	N/A	N/A	398,480	832,680	1,496,443
	SERIA CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	35,662	42,183
	SERICA ENERGY PLC COMMON STOCK USD.1	EQUITY	N/A	N/A	22,079	37,385	51,911
	SERVICE STREAM LTD COMMON STOCK	EQUITY	N/A	N/A	276,249	348,916	412,645
	SERVICE STREAM LTD COMMON STOCK	EQUITY	N/A	N/A	31,282	36,539	46,727
	SES RECEIPT	EQUITY	N/A	N/A	31,748	110,532	206,194
	SEVEN BANK LTD COMMON STOCK	EQUITY	N/A	N/A	48,600	96,229	94,599
	SHAFTESBURY CAPITAL PLC REIT GBP.25	EQUITY	N/A	N/A	79,578	148,245	155,203
	SHAPIR ENGINEERING AND INDUS COMMON STOCK	EQUITY	N/A	N/A	8,916	73,680	87,535
	SHARPLINK INC COMMON STOCK	EQUITY	N/A	N/A	4,160	73,774	37,190
	SHENG SIONG GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	360,796	624,996	737,864
	SHIBAURA MACHINE CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	43,429	51,941
	SHIBUYA CORPORATION COMMON STOCK	EQUITY	N/A	N/A	1,200	29,473	26,336
	SHIGA BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,900	75,809	132,840
	SHIKOKU ELECTRIC POWER CO COMMON STOCK	EQUITY	N/A	N/A	13,400	106,189	132,551
	SHIKUN + BINUI LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	31,412	121,748	181,350
	SHIMAMURA CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	134,713	123,883
	SHIMIZU CORP COMMON STOCK	EQUITY	N/A	N/A	21,400	236,411	364,324
	SHINAGAWA REFRA CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,000	22,385	26,987
	SHINMAYWA INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	4,500	40,333	55,007
	SHINNIHON CORP COMMON STOCK	EQUITY	N/A	N/A	1,500	14,927	19,474
	SHINNIHON CORP COMMON STOCK	EQUITY	N/A	N/A	2,200	22,423	28,562
	SHIP HEALTHCARE HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	42,345	632,986	709,014
	SHIZUOKA FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	37,200	383,219	577,182
	SHIZUOKA GAS CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,500	24,223	26,795

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SHO HOLDING I CORP COMMON STOCK	EQUITY	N/A	N/A	150	$ 90,663	$ 117,757
	SHOALS TECHNOLOGIES GROUP A COMMON STOCK USD.00001	EQUITY	N/A	N/A	5,270	55,609	44,795
	SHOWA SANGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,500	27,058	28,853
	SHUFERSAL LTD COMMON STOCK ILS.1	EQUITY	N/A	N/A	90,417	942,907	1,127,978
	SHUFERSAL LTD COMMON STOCK ILS.1	EQUITY	N/A	N/A	17,455	180,488	217,756
	SHURGARD SELF STORAGE LTD REIT	EQUITY	N/A	N/A	2,988	105,760	102,821
	SHUTTERSTOCK INC COMMON STOCK USD.01	EQUITY	N/A	N/A	7,125	157,972	136,088
	SI BONE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	103,475	1,513,093	2,040,527
	SIG GROUP AG COMMON STOCK CHF.01	EQUITY	N/A	N/A	25,995	304,937	372,084
	SIGMAROC PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	1,320,772	1,749,118	2,266,819
	SIGNIFY NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	78,687	2,010,436	1,936,997
	SIGNIFY NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	10,973	246,761	270,117
	SILENCE THERAPEUTICS PLC COMMON STOCK GBP.005	EQUITY	N/A	N/A	2	-	-
	SILICON LABORATORIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,684	494,875	481,499
	SILICON LABORATORIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	25,036	3,228,633	3,272,205
	SILTRONIC AG COMMON STOCK	EQUITY	N/A	N/A	751	34,985	43,130
	SILVERCREST ASSET MANAGEME A COMMON STOCK USD.01	EQUITY	N/A	N/A	1,119	20,578	16,998
	SILVERGATE CAPITAL CORP CL A COMMON STOCK	EQUITY	N/A	N/A	1,333	668	400
	SIMS LTD COMMON STOCK	EQUITY	N/A	N/A	14,253	111,169	170,988
	SINCH AB COMMON STOCK SEK.1	EQUITY	N/A	N/A	228,227	728,792	779,093
	SINKO INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	3,900	32,282	35,232
	SIRIUS REAL ESTATE LTD REIT	EQUITY	N/A	N/A	127,803	128,762	165,541
	SIRIUS XM HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	13,706	292,900	274,051
	SITEONE LANDSCAPE SUPPLY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	17,257	2,249,118	2,149,532
	SITIME CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,844	355,664	651,282
	SITIME CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	11,136	2,385,244	3,933,124
	SIXT SE COMMON STOCK	EQUITY	N/A	N/A	390	32,089	32,429
	SKY PERFECT JSAT HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	34,900	453,640	443,973
	SKY PERFECT JSAT HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	33,970	322,129	432,143
	SKY PERFECT JSAT HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	9,100	54,493	115,764
	SKYWEST INC COMMON STOCK	EQUITY	N/A	N/A	8,888	902,735	892,444
	SKYWORKS SOLUTIONS INC COMMON STOCK USD.25	EQUITY	N/A	N/A	15,647	1,070,877	992,176
	SLIGRO FOOD GROUP NV COMMON STOCK EUR.06	EQUITY	N/A	N/A	2,066	24,533	24,507
	SM ENERGY CO COMMON STOCK USD.01	EQUITY	N/A	N/A	57,759	1,373,758	1,080,093
	SMARTGROUP CORP LTD COMMON STOCK	EQUITY	N/A	N/A	11,470	56,005	69,910
	SMARTONE TELECOMMUNICATIONS COMMON STOCK HKD.1	EQUITY	N/A	N/A	26,500	16,433	16,002
	SMITHFIELD FOODS INC COMMON STOCK NPV	EQUITY	N/A	N/A	2,665	63,624	59,509
	SMITHS GROUP PLC COMMON STOCK GBP.375	EQUITY	N/A	N/A	77,949	2,087,600	2,465,961
	SOCIETE BIC SA COMMON STOCK EUR3.82	EQUITY	N/A	N/A	1,639	108,213	99,134
	SOFI TECHNOLOGIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	61,707	1,639,443	1,615,489
	SOFTCAT PLC COMMON STOCK GBP.0005	EQUITY	N/A	N/A	3,755	91,146	71,568
	SOFTWAREONE HOLDING AG COMMON STOCK CHF.01	EQUITY	N/A	N/A	13,746	108,128	157,023
	SOFTWAREONE HOLDING AG COMMON STOCK CHF.01	EQUITY	N/A	N/A	396	3,857	4,551
	SOJITZ CORP COMMON STOCK	EQUITY	N/A	N/A	4,200	130,820	130,412
	SOJITZ CORP COMMON STOCK	EQUITY	N/A	N/A	18,080	380,259	561,392
	SOLARIA ENERGIA Y MEDIO AMBI COMMON STOCK EUR.01	EQUITY	N/A	N/A	40,275	793,131	858,513
	SOLENO THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	2,974	181,160	137,696
	SOLVAY SA COMMON STOCK EUR15.0	EQUITY	N/A	N/A	6,245	202,216	199,203
	SONAE COMMON STOCK EUR1.0	EQUITY	N/A	N/A	70,365	72,741	133,216
	SONOS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	6,128	85,392	107,608
	SOPRA STERIA GROUP COMMON STOCK EUR1.0	EQUITY	N/A	N/A	2,264	418,233	411,075
	SOPRA STERIA GROUP COMMON STOCK EUR1.0	EQUITY	N/A	N/A	1,224	184,896	222,242
	SOSILA LOGISTICS REIT INC REIT	EQUITY	N/A	N/A	58	41,278	46,735
	SOUNDHOUND AI INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,000	145,728	69,790
	SOUTH BOW CORP COMMON STOCK NPV	EQUITY	N/A	N/A	33,768	808,904	927,607
	SOUTHERN FIRST BANCSHARES COMMON STOCK USD.01	EQUITY	N/A	N/A	2,870	114,083	147,862
	SOUTHSTATE BANK CORP COMMON STOCK USD2.5	EQUITY	N/A	N/A	1,002	92,211	94,298
	SOUTHWEST GAS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	9,337	660,219	747,147
	SPAREBANK 1 NORD NORGE COMMON STOCK NOK18.0	EQUITY	N/A	N/A	8,165	92,055	122,958
	SPAREBANK 1 OESTLANDET COMMON STOCK NOK50.0	EQUITY	N/A	N/A	4,079	58,110	83,243
	SPAREBANK 1 SMN COMMON STOCK NOK20.0	EQUITY	N/A	N/A	11,182	172,659	228,421
	SPAREBANK 1 SOR NORGE ASA COMMON STOCK NOK25.0	EQUITY	N/A	N/A	17,777	237,782	349,659
	SPARK NEW ZEALAND LTD COMMON STOCK	EQUITY	N/A	N/A	162,182	262,295	212,639
	SPIRAX GROUP PLC COMMON STOCK GBP.269231	EQUITY	N/A	N/A	11,964	1,137,292	1,097,486
	SPROUT SOCIAL INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,442	118,491	106,411

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SPROUTS FARMERS MARKET INC COMMON STOCK USD.001	EQUITY	N/A	N/A	18,016	$ 2,565,664	$ 1,435,335
	SPX TECHNOLOGIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,085	473,949	617,185
	SQUARE ENIX HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,100	142,132	129,525
	SS+C TECHNOLOGIES HOLDINGS COMMON STOCK USD.01	EQUITY	N/A	N/A	115,455	8,749,180	10,093,076
	SSAB AB B SHARES COMMON STOCK	EQUITY	N/A	N/A	53,459	223,666	403,952
	SSAB AB A SHARES COMMON STOCK	EQUITY	N/A	N/A	191,602	1,189,095	1,464,845
	SSAB AB A SHARES COMMON STOCK	EQUITY	N/A	N/A	19,089	79,831	145,940
	SSP GROUP PLC COMMON STOCK GBP.01085	EQUITY	N/A	N/A	291,742	811,144	808,359
	SSR MINING INC COMMON STOCK	EQUITY	N/A	N/A	3,088	69,333	67,689
	SSR MINING INC COMMON STOCK	EQUITY	N/A	N/A	81,112	1,929,249	1,777,975
	ST JAMES S PLACE PLC COMMON STOCK GBP.15	EQUITY	N/A	N/A	20,721	368,886	385,871
	STABILUS SE COMMON STOCK EUR.01	EQUITY	N/A	N/A	2,098	65,421	50,389
	STADLER RAIL AG COMMON STOCK CHF.2	EQUITY	N/A	N/A	1,695	37,503	43,217
	STANDARD MOTOR PRODS COMMON STOCK USD2.0	EQUITY	N/A	N/A	1,782	40,790	65,667
	STANLEY BLACK + DECKER INC COMMON STOCK USD2.5	EQUITY	N/A	N/A	6,388	441,691	474,501
	STANLEY ELECTRIC CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,400	162,897	164,951
	STANMORE RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	29,648	43,506	45,868
	STAR ASIA INVESTMENT CORPORA REIT	EQUITY	N/A	N/A	221	73,612	86,993
	STAR MICRONICS CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,700	34,280	37,672
	STARHILL GLOBAL REIT REIT	EQUITY	N/A	N/A	125,406	45,938	58,022
	STARTS CORP INC COMMON STOCK	EQUITY	N/A	N/A	14,805	357,973	451,957
	STARTS CORP INC COMMON STOCK	EQUITY	N/A	N/A	2,700	66,324	82,424
	STEADFAST GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	90,676	308,780	319,267
	STEARNS HOLDINGS LLC CLASS B	EQUITY	N/A	N/A	4,590	-	-
	STERLING INFRASTRUCTURE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	224	72,599	68,596
	STERLING INFRASTRUCTURE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	12,559	3,658,535	3,845,943
	STEWART INFORMATION SERVICES COMMON STOCK USD1.0	EQUITY	N/A	N/A	12,349	828,662	867,641
	STOLT NIELSEN LTD COMMON STOCK USD1.0	EQUITY	N/A	N/A	2,030	51,590	65,608
	STONECO LTD A COMMON STOCK USD.000079365	EQUITY	N/A	N/A	27,580	415,234	407,908
	STONEWEG EUROPE STAPLED TRUS UNITS NPV	EQUITY	N/A	N/A	32,020	53,224	61,298
	STOREBRAND ASA COMMON STOCK NOK5.0	EQUITY	N/A	N/A	68,095	1,053,347	1,165,875
	STOREBRAND ASA COMMON STOCK NOK5.0	EQUITY	N/A	N/A	35,494	387,075	607,703
	STORSKOGEN GROUP AB B COMMON STOCK SEK.0005	EQUITY	N/A	N/A	700,352	735,601	891,888
	STORSKOGEN GROUP AB B COMMON STOCK SEK.0005	EQUITY	N/A	N/A	81,125	95,057	103,311
	STORYTEL AB COMMON STOCK SEK.5	EQUITY	N/A	N/A	67,444	556,709	613,074
	SUBSEA 7 SA COMMON STOCK USD2.0	EQUITY	N/A	N/A	90,235	1,793,598	1,817,788
	SUBSEA 7 SA COMMON STOCK USD2.0	EQUITY	N/A	N/A	6,716	114,591	135,294
	SUMCO CORP COMMON STOCK	EQUITY	N/A	N/A	14,900	108,208	136,409
	SUMITOMO CHEMICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	127,700	287,237	363,030
	SUMITOMO FORESTRY CO LTD COMMON STOCK	EQUITY	N/A	N/A	19,800	192,785	202,680
	SUMITOMO HEAVY INDUSTRIES COMMON STOCK	EQUITY	N/A	N/A	9,500	198,035	251,463
	SUMITOMO OSAKA CEMENT CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,800	61,936	67,881
	SUMITOMO PHARMA CO LTD COMMON STOCK	EQUITY	N/A	N/A	63,894	937,473	944,887
	SUMITOMO RUBBER INDUSTRIES COMMON STOCK	EQUITY	N/A	N/A	15,900	183,084	244,822
	SUMITOMO WAREHOUSE CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,300	78,837	97,387
	SUMMIT REAL ESTATE HOLDING REIT ILS1.0	EQUITY	N/A	N/A	1,614	24,778	31,378
	SUMMIT THERAPEUTICS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,822	54,103	49,357
	SUN FRONTIER FUDOUSAN CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,800	22,288	27,561
	SUNDRUG CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,800	299,355	296,691
	SUNEVISION HOLDINGS COMMON STOCK HKD.1	EQUITY	N/A	N/A	15,684	203,765	9,215
	SUNNY OPTICAL TECH COMMON STOCK HKD.1	EQUITY	N/A	N/A	81,700	806,838	688,050
	SUNOCOCORP LLC COMMON STOCK	EQUITY	N/A	N/A	81,905	4,135,225	4,036,278
	SUNRISE COMMUNICATIONS AG A COMMON STOCK CHF.1	EQUITY	N/A	N/A	5,794	257,183	310,232
	SUNRUN INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	12,835	156,135	236,164
	SUNTEC REIT REIT	EQUITY	N/A	N/A	160,600	167,410	179,832
	SUPER RETAIL GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	13,391	139,848	143,144
	SUPERLOOP LTD COMMON STOCK	EQUITY	N/A	N/A	524,756	748,394	906,328
	SUPERMARKET INCOME REIT PLC REIT GBP.01	EQUITY	N/A	N/A	104,620	91,159	114,686
	SUPERNUS PHARMACEUTICALS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	2,335	84,434	116,050
	SUPERX AI TECHNOLOGY LTD COMMON STOCK	EQUITY	N/A	N/A	414	10,789	6,492
	SURUGA BANK LTD COMMON STOCK	EQUITY	N/A	N/A	10,100	74,213	110,121
	SUZUKEN CO LTD COMMON STOCK	EQUITY	N/A	N/A	23,700	724,764	927,013
	SVEAFASTIGHETER AB COMMON STOCK SEK.0025	EQUITY	N/A	N/A	5,185	21,436	22,936
	SVOLDER AB B COMMON STOCK SEK10.0	EQUITY	N/A	N/A	8,362	40,373	53,834
	SWCC CORP COMMON STOCK	EQUITY	N/A	N/A	1,200	78,643	79,160

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SYNAPTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	12,354	$ 942,857	$ 914,443
	SYNDAX PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	21,687	221,982	455,644
	SYNOVUS FINANCIAL CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	31,047	1,503,445	1,553,902
	T HASEGAWA CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,500	44,266	44,946
	TABCORP HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	195,890	72,523	129,323
	TABOOLA.COM LTD COMMON STOCK	EQUITY	N/A	N/A	54,632	199,407	251,854
	TADANO LTD COMMON STOCK	EQUITY	N/A	N/A	47,800	328,188	323,556
	TADANO LTD COMMON STOCK	EQUITY	N/A	N/A	4,600	31,661	31,137
	TAG IMMOBILIEN AG COMMON STOCK	EQUITY	N/A	N/A	16,081	271,432	249,866
	TAIHEI DENGYO KAISHA LTD COMMON STOCK	EQUITY	N/A	N/A	3,800	43,735	52,438
	TAIHEIYO CEMENT CORP COMMON STOCK	EQUITY	N/A	N/A	14,100	364,334	349,295
	TAIHEIYO CEMENT CORP COMMON STOCK	EQUITY	N/A	N/A	9,100	210,834	225,432
	TAIYO YUDEN CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,300	106,978	119,698
	TAKAMATSU CONSTRUCTION GROUP COMMON STOCK	EQUITY	N/A	N/A	1,600	30,229	40,984
	TAKARA BIO INC COMMON STOCK	EQUITY	N/A	N/A	2,000	10,964	10,144
	TAKARA HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	68,645	751,811	703,771
	TAKARA HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	6,300	58,149	64,590
	TAKARA STANDARD CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,400	38,160	63,252
	TAKASAGO INTERNATIONAL CORP COMMON STOCK	EQUITY	N/A	N/A	5,000	41,418	47,019
	TAKE AND GIVE NEEDS CO LTD COMMON STOCK	EQUITY	N/A	N/A	9,040	54,875	44,812
	TAKUMA CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,900	51,725	77,433
	TALEN ENERGY CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	9,377	2,364,908	3,514,875
	TALKSPACE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	143,685	443,706	521,577
	TAMA HOME CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	31,056	29,692
	TAMAR PETROLEUM LTD COMMON STOCK	EQUITY	N/A	N/A	2,376	24,414	28,232
	TANDEM DIABETES CARE INC COMMON STOCK	EQUITY	N/A	N/A	12,144	174,835	266,925
	TAPESTRY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	8,853	980,921	1,131,148
	TARGA RESOURCES CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	225,790	40,063,175	41,658,255
	TARGET HEALTHCARE REIT PLC REIT GBP.01	EQUITY	N/A	N/A	52,520	56,080	68,947
	TARSUS PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	4,904	256,764	401,540
	TATE + LYLE PLC COMMON STOCK GBP.2916667	EQUITY	N/A	N/A	33,298	264,573	167,863
	TAYLOR MORRISON HOME CORP COMMON STOCK USD.00001	EQUITY	N/A	N/A	1,043	63,842	61,401
	TAYLOR WIMPEY PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	303,579	438,743	438,953
	TBC BANK GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	3,575	159,178	195,227
	TBS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	29,329	754,876	1,081,325
	TBS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	2,800	73,436	103,233
	TC ENERGY CORP COMMON STOCK	EQUITY	N/A	N/A	99,301	4,845,801	5,462,548
	TD SYNNEX CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	2,921	403,537	438,822
	TD SYNNEX CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	9,342	1,367,033	1,403,449
	TEAMVIEWER SE COMMON STOCK	EQUITY	N/A	N/A	234,340	2,101,400	1,665,085
	TECAN GROUP AG REG COMMON STOCK CHF.1	EQUITY	N/A	N/A	715	137,659	115,970
	TECHNIPFMC PLC COMMON STOCK USD1.0	EQUITY	N/A	N/A	16,420	492,979	731,675
	TECHNOGYM SPA COMMON STOCK	EQUITY	N/A	N/A	65,783	743,680	1,246,958
	TECHNOLOGY ONE LTD COMMON STOCK	EQUITY	N/A	N/A	106,683	2,072,681	1,989,117
	TECNICAS REUNIDAS SA COMMON STOCK EUR.1	EQUITY	N/A	N/A	30,777	504,668	999,077
	TEIJIN LTD COMMON STOCK	EQUITY	N/A	N/A	81,400	697,256	703,931
	TEIJIN LTD COMMON STOCK	EQUITY	N/A	N/A	15,400	130,591	133,176
	TEL AVIV STOCK EXCHANGE LTD COMMON STOCK	EQUITY	N/A	N/A	12,861	372,703	382,953
	TELEPERFORMANCE COMMON STOCK EUR2.5	EQUITY	N/A	N/A	14,262	973,466	1,035,821
	TELEPERFORMANCE COMMON STOCK EUR2.5	EQUITY	N/A	N/A	4,583	320,422	332,854
	TELEVISION FRANCAISE (T.F.1) COMMON STOCK EUR.2	EQUITY	N/A	N/A	3,621	28,216	35,425
	TEMENOS AG REG COMMON STOCK CHF5.0	EQUITY	N/A	N/A	24,520	2,230,535	2,463,606
	TEMPLE + WEBSTER GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	45,239	657,678	412,693
	TEMPUS AI INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,389	438,223	377,270
	TENABLE HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	13,058	536,333	307,255
	TENET HEALTHCARE CORP COMMON STOCK USD.05	EQUITY	N/A	N/A	8,740	1,509,267	1,736,813
	TERAWULF INC COMMON STOCK USD.001	EQUITY	N/A	N/A	9,636	110,887	110,718
	TESSENDERLO GROUP COMMON STOCK	EQUITY	N/A	N/A	2,015	43,081	62,003
	TG THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,397	539,266	488,795
	TGS ASA COMMON STOCK NOK.25	EQUITY	N/A	N/A	8,467	83,271	76,932
	THE UNITED LABORATORIES INTE COMMON STOCK HKD.01	EQUITY	N/A	N/A	46,000	71,018	68,496
	THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	14,965	7,785,242	8,671,469
	THREDUP INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	4,432	43,346	28,320
	THRYV HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	10,309	152,573	62,369
	THULE GROUP AB/THE COMMON STOCK SEK.01	EQUITY	N/A	N/A	5,916	169,365	153,887

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	THYSSENKRUPP AG COMMON STOCK	EQUITY	N/A	N/A	42,579	$ 243,896	$ 463,764
	TIETOEVRY OYJ COMMON STOCK	EQUITY	N/A	N/A	9,145	162,591	196,548
	TIPTREE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	2,803	58,471	51,211
	TITAN AMERICA SA COMMON STOCK	EQUITY	N/A	N/A	115,323	1,800,106	1,900,523
	TKC CORP COMMON STOCK	EQUITY	N/A	N/A	1,200	30,863	32,996
	TKH GROUP NV DUTCH CERT DUTCH CERT EUR.25	EQUITY	N/A	N/A	3,249	113,534	139,505
	TKMS AG+ CO KGAA COMMON STOCK	EQUITY	N/A	N/A	2,196	80,597	170,478
	TOAGOSEI CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,000	67,560	73,307
	TOAST INC CLASS A COMMON STOCK USD.000001	EQUITY	N/A	N/A	8,337	304,475	296,047
	TOBU RAILWAY CO LTD COMMON STOCK	EQUITY	N/A	N/A	35,600	580,942	599,712
	TOBU RAILWAY CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,000	165,884	168,458
	TODA CORP COMMON STOCK	EQUITY	N/A	N/A	18,000	111,425	145,383
	TOENEC CORP COMMON STOCK	EQUITY	N/A	N/A	4,000	30,130	49,482
	TOHO BANK W	EQUITY	N/A	N/A	16,100	31,047	55,569
	TOHOKU ELECTRIC POWER CO INC COMMON STOCK	EQUITY	N/A	N/A	40,800	306,362	300,121
	TOKAI CARBON CO LTD COMMON STOCK	EQUITY	N/A	N/A	11,000	64,169	68,016
	TOKAI HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	8,200	55,835	56,552
	TOKAI RIKA CO LTD COMMON STOCK	EQUITY	N/A	N/A	39,693	575,594	788,821
	TOKAI RIKA CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,500	65,479	89,429
	TOKAI TOKYO FINANCIAL HOLDIN COMMON STOCK	EQUITY	N/A	N/A	19,700	64,156	86,343
	TOKMANNI GROUP CORP COMMON STOCK NPV	EQUITY	N/A	N/A	80	49,919	722
	TOKUYAMA CORP COMMON STOCK	EQUITY	N/A	N/A	5,600	97,035	147,302
	TOKYO CENTURY CORP COMMON STOCK	EQUITY	N/A	N/A	39,132	443,490	506,423
	TOKYO CENTURY CORP COMMON STOCK	EQUITY	N/A	N/A	12,700	130,961	164,356
	TOKYO ELECTRIC POWER COMPANY COMMON STOCK	EQUITY	N/A	N/A	130,200	342,335	545,985
	TOKYO ELECTRON DEVICE LTD COMMON STOCK	EQUITY	N/A	N/A	600	11,536	12,996
	TOKYO KIRABOSHI FINANCIAL GR COMMON STOCK	EQUITY	N/A	N/A	3,300	163,743	183,164
	TOKYO KIRABOSHI FINANCIAL GR COMMON STOCK	EQUITY	N/A	N/A	2,000	73,619	111,008
	TOKYO STEEL MFG CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,700	46,485	44,258
	TOKYO TATEMONO CO LTD COMMON STOCK	EQUITY	N/A	N/A	16,100	269,555	364,226
	TOKYU CONSTRUCTION CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,900	22,480	40,921
	TOKYU FUDOSAN HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	101,700	627,311	927,170
	TOKYU FUDOSAN HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	49,100	308,429	447,631
	TOKYU REIT INC REIT	EQUITY	N/A	N/A	69	69,979	91,167
	TOLL BROTHERS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,977	502,377	537,770
	TOMONY HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	13,700	40,012	68,524
	TOPRE CORP COMMON STOCK	EQUITY	N/A	N/A	3,100	39,505	46,813
	TORM PLC A COMMON STOCK USD.01	EQUITY	N/A	N/A	4,881	93,202	97,396
	TORO CO COMMON STOCK USD1.0	EQUITY	N/A	N/A	993	72,439	78,169
	TOSEI CORP COMMON STOCK	EQUITY	N/A	N/A	3,000	24,033	32,843
	TOSHIBA TEC CORP COMMON STOCK	EQUITY	N/A	N/A	21,600	424,757	377,581
	TOSHIBA TEC CORP COMMON STOCK	EQUITY	N/A	N/A	1,400	28,545	24,473
	TOSOH CORP COMMON STOCK	EQUITY	N/A	N/A	23,700	321,900	355,625
	TOTECH CORP COMMON STOCK	EQUITY	N/A	N/A	1,000	21,845	23,382
	TOTETSU KOGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	41,063	55,093
	TOTO LTD COMMON STOCK	EQUITY	N/A	N/A	7,500	195,317	207,375
	TOWA PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,100	44,461	48,767
	TOWER SEMICONDUCTOR LTD COMMON STOCK ILS15.0	EQUITY	N/A	N/A	9,645	1,142,707	1,128,796
	TOYO SEIKAN GROUP HOLDINGS L COMMON STOCK	EQUITY	N/A	N/A	8,500	131,432	207,477
	TOYO TANSO CO LTD COMMON STOCK	EQUITY	N/A	N/A	500	14,866	15,375
	TOYO TIRE CORP COMMON STOCK	EQUITY	N/A	N/A	6,900	117,451	190,829
	TOYOBO CO LTD COMMON STOCK	EQUITY	N/A	N/A	56,400	437,119	453,373
	TOYOBO CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,400	47,179	59,485
	TOYODA GOSEI CO LTD COMMON STOCK	EQUITY	N/A	N/A	20,500	517,948	515,688
	TOYODA GOSEI CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,200	163,223	206,275
	TOYOTA BOSHOKU CORP COMMON STOCK	EQUITY	N/A	N/A	7,100	92,932	113,830
	TP ICAP GROUP PLC COMMON STOCK GBP.25	EQUITY	N/A	N/A	63,042	205,552	220,042
	TRAINLINE PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	220,495	1,144,025	653,655
	TRANSALTA CORP COMMON STOCK	EQUITY	N/A	N/A	219,036	3,181,191	2,774,003
	TRANSCOSMOS INC COMMON STOCK	EQUITY	N/A	N/A	1,800	42,541	44,556
	TRANSMEDICS GROUP INC COMMON STOCK	EQUITY	N/A	N/A	2,084	236,476	253,519
	TRANSOCEAN LTD COMMON STOCK CHF.1	EQUITY	N/A	N/A	161,498	546,437	666,987
	TRANSOCEAN LTD COMMON STOCK CHF.1	EQUITY	N/A	N/A	362,921	1,365,844	1,498,864
	TRAVERE THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,319	117,454	241,449
	TRAVIS PERKINS PLC COMMON STOCK GBP.112051	EQUITY	N/A	N/A	18,169	164,469	155,305

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TRE HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	3,500	$ 33,169	$ 35,928
	TREASURY WINE ESTATES LTD COMMON STOCK	EQUITY	N/A	N/A	68,849	372,162	240,579
	TREVI THERAPEUTICS INC COMMON STOCK	EQUITY	N/A	N/A	25,980	157,899	325,270
	TREX COMPANY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	58,713	3,340,672	2,059,652
	TRIGANO SA COMMON STOCK EUR4.2568	EQUITY	N/A	N/A	487	61,947	100,264
	TRINET GROUP INC COMMON STOCK USD.000025	EQUITY	N/A	N/A	1,540	109,626	91,060
	TRITAX BIG BOX REIT PLC REIT GBP.01	EQUITY	N/A	N/A	190,879	322,612	390,761
	TRIUMPH FINANCIAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	30,194	2,204,033	1,891,050
	TRUECALLER AB B COMMON STOCK SEK.002	EQUITY	N/A	N/A	173,058	1,028,767	362,305
	TRUSCO NAKAYAMA CORP COMMON STOCK	EQUITY	N/A	N/A	3,900	57,575	59,814
	TRUSTPILOT GROUP PLC COMMON STOCK GBP.0001	EQUITY	N/A	N/A	140,396	534,557	310,452
	TS TECH CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,700	76,510	78,693
	TSUBAKIMOTO CHAIN CO COMMON STOCK	EQUITY	N/A	N/A	6,200	77,568	91,490
	TSUMURA + CO COMMON STOCK	EQUITY	N/A	N/A	4,800	113,534	124,850
	TTM TECHNOLOGIES COMMON STOCK USD.001	EQUITY	N/A	N/A	12,748	401,082	879,612
	TUI AG COMMON STOCK	EQUITY	N/A	N/A	112,064	1,007,552	1,182,417
	TUTOR PERINI CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	11,655	658,239	781,118
	TV ASAHI HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	34,700	632,181	737,191
	TV ASAHI HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	2,000	30,230	42,489
	TWIST BIOSCIENCE CORP COMMON STOCK USD.00001	EQUITY	N/A	N/A	13,918	418,291	441,479
	TWIST BIOSCIENCE CORP COMMON STOCK USD.00001	EQUITY	N/A	N/A	39,269	1,814,432	1,245,613
	TX GROUP AG COMMON STOCK CHF10.0	EQUITY	N/A	N/A	275	58,863	57,204
	U.S. PHYSICAL THERAPY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	11,823	956,444	923,258
	UBE CORP COMMON STOCK	EQUITY	N/A	N/A	8,000	122,134	131,220
	UBISOFT ENTERTAINMENT COMMON STOCK EUR.0775	EQUITY	N/A	N/A	106	70,629	(758)
	UDEMY INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	8,559	61,043	50,070
	UFP TECHNOLOGIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	11,187	2,960,246	2,483,850
	UIPATH INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	3,093	57,754	50,694
	ULTRAGENYX PHARMACEUTICAL IN COMMON STOCK USD.001	EQUITY	N/A	N/A	17,968	637,467	413,264
	ULVAC INC COMMON STOCK	EQUITY	N/A	N/A	21,300	833,347	962,098
	ULVAC INC COMMON STOCK	EQUITY	N/A	N/A	1,400	48,851	63,236
	UMICORE COMMON STOCK	EQUITY	N/A	N/A	16,810	178,779	353,391
	UNICAJA BANCO SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	528,654	702,525	1,724,799
	UNICAJA BANCO SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	87,292	121,357	284,801
	UNIQA INSURANCE GROUP AG COMMON STOCK	EQUITY	N/A	N/A	10,567	91,052	191,865
	UNITE GROUP PLC/THE REIT GBP.25	EQUITY	N/A	N/A	33,727	341,027	253,814
	UNITED BANKSHARES INC COMMON STOCK USD2.5	EQUITY	N/A	N/A	2,163	78,199	83,059
	UNITED COMMUNITY BANKS/GA COMMON STOCK USD1.0	EQUITY	N/A	N/A	4,527	126,977	141,333
	UNITED ENERGY GROUP LTD COMMON STOCK HKD.01	EQUITY	N/A	N/A	670,600	60,253	37,900
	UNITED INTERNET AG REG SHARE COMMON STOCK	EQUITY	N/A	N/A	7,274	134,849	236,469
	UNITED NATURAL FOODS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	15,600	438,601	525,252
	UNITED SUPER MARKETS HOLDING COMMON STOCK	EQUITY	N/A	N/A	6,700	35,599	38,641
	UNITED THERAPEUTICS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	2,746	938,602	1,337,989
	UNITED URBAN INVESTMENT CORP REIT	EQUITY	N/A	N/A	264	244,068	308,220
	UNITY SOFTWARE INC COMMON STOCK USD.000005	EQUITY	N/A	N/A	11,664	342,096	515,199
	UNIVERSAL HEALTH SERVICES B COMMON STOCK USD.01	EQUITY	N/A	N/A	3,829	686,999	834,799
	UNIVERSAL INSURANCE HOLDINGS COMMON STOCK USD.01	EQUITY	N/A	N/A	3,026	66,635	102,279
	UNIVEST FINANCIAL CORP COMMON STOCK USD5.0	EQUITY	N/A	N/A	6,439	190,015	210,813
	UNUM GROUP COMMON STOCK USD.1	EQUITY	N/A	N/A	11,053	807,201	856,608
	UOL GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	168,600	829,239	1,145,851
	UOL GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	39,800	155,089	270,491
	UPLAND SOFTWARE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	26,221	113,799	37,496
	UPSTART HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,173	481,023	132,753
	UPWORK INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	15,704	222,831	311,253
	URANIUM ENERGY CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	21,388	280,356	249,812
	URBAN EDGE PROPERTIES REIT USD.01	EQUITY	N/A	N/A	14,209	256,154	272,671
	URBAN OUTFITTERS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,190	403,342	541,119
	URBAN OUTFITTERS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	22,349	1,610,255	1,681,986
	UROGEN PHARMA LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	37,933	753,256	888,391
	US FOODS HOLDING CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	3,332	250,712	250,966
	USCB FINANCIAL HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	5,762	103,602	106,136
	USHIO INC COMMON STOCK	EQUITY	N/A	N/A	2,800	34,647	44,748
	UT GROUP CO LTD COMMON STOCK	EQUITY	N/A	N/A	40,500	42,096	51,418
	V2X INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,801	276,870	316,445
	VALEO COMMON STOCK EUR1.0	EQUITY	N/A	N/A	177,718	1,783,374	2,428,469

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	VALEO COMMON STOCK EUR1.0	EQUITY	N/A	N/A	11,533	$ 111,215	$ 157,595
	VALIANT HOLDING AG REG COMMON STOCK CHF.5	EQUITY	N/A	N/A	1,340	160,040	255,399
	VALLOUREC SA COMMON STOCK EUR.02	EQUITY	N/A	N/A	13,975	249,282	257,519
	VALMET OYJ COMMON STOCK	EQUITY	N/A	N/A	12,631	314,354	420,261
	VALNEVA SE COMMON STOCK EUR.15	EQUITY	N/A	N/A	4,134	18,102	18,052
	VALOR CO W	EQUITY	N/A	N/A	14,510	205,871	311,963
	VALOR CO W	EQUITY	N/A	N/A	3,200	46,931	68,800
	VAN LANSCHOT KEMPEN NV DUTCH CERT EUR1.0	EQUITY	N/A	N/A	2,372	110,411	147,369
	VANDA PHARMACEUTICALS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	55,696	266,784	491,239
	VASTNED NV REIT	EQUITY	N/A	N/A	742	34,292	27,102
	VAXCYTE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	1,426	61,193	65,796
	VAXCYTE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	15,109	1,096,709	697,129
	VECTOR CAPITAL V, L.P.	EQUITY	N/A	N/A	33,916	718	3
	VEECO INSTRUMENTS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	26,659	792,109	761,914
	VELOCITY FINANCIAL INC COMMON STOCK	EQUITY	N/A	N/A	7,322	123,095	152,005
	VENTIA SERVICES GROUP PTY LT COMMON STOCK	EQUITY	N/A	N/A	322,006	1,163,448	1,277,641
	VENTURE CORP LTD COMMON STOCK	EQUITY	N/A	N/A	23,300	214,745	274,309
	VERA THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	33,213	1,124,019	1,681,906
	VERACYTE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	11,359	375,629	478,214
	VERBIO SE COMMON STOCK	EQUITY	N/A	N/A	7,840	182,455	195,203
	VERIS RESIDENTIAL INC REIT USD.01	EQUITY	N/A	N/A	2,980	44,826	44,342
	VERRA MOBILITY CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	102,809	2,509,993	2,303,950
	VERTIV HOLDINGS CO A COMMON STOCK USD.0001	EQUITY	N/A	N/A	124,320	13,458,364	20,141,083
	VESUVIUS PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	16,435	86,849	87,716
	VETROPACK HOLDING REGISTERED COMMON STOCK CHF1.0	EQUITY	N/A	N/A	1,061	29,854	29,463
	VGP COMMON STOCK EUR55.0	EQUITY	N/A	N/A	1,188	92,098	137,432
	VIASAT INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,312	171,823	217,512
	VIATRIS INC COMMON STOCK	EQUITY	N/A	N/A	14,078	145,516	175,271
	VICOR CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	4,750	226,911	520,600
	VICTORIA S SECRET + CO COMMON STOCK USD.01	EQUITY	N/A	N/A	7,089	139,063	384,011
	VICTREX PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	6,909	91,674	60,869
	VIEMED HEALTHCARE INC COMMON STOCK	EQUITY	N/A	N/A	20,389	158,429	151,490
	VIENNA INSURANCE GROUP AG COMMON STOCK	EQUITY	N/A	N/A	4,737	358,194	373,859
	VIENNA INSURANCE GROUP AG COMMON STOCK	EQUITY	N/A	N/A	3,253	106,926	256,737
	VIKING THERAPEUTICS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	14,911	595,444	524,569
	VIKING THERAPEUTICS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	14,250	573,420	501,315
	VIRGIN AUSTRALIA HOLDINGS LT COMMON STOCK	EQUITY	N/A	N/A	23,205	44,361	54,160
	VIRTU FINANCIAL INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	25,816	921,115	860,189
	VISCOFAN SA COMMON STOCK EUR.7	EQUITY	N/A	N/A	3,221	212,875	202,007
	VISTANCE NETWORKS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	16,398	264,448	297,296
	VISTEON CORP COMMON STOCK	EQUITY	N/A	N/A	836	94,829	79,504
	VISTRY GROUP PLC COMMON STOCK GBP.5	EQUITY	N/A	N/A	27,825	205,613	240,050
	VITAL FARMS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	44,142	1,693,377	1,409,895
	VITASOY INTL HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	20,000	26,210	16,085
	VIVA ENERGY GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	99,003	156,461	135,341
	VIVENDI SE COMMON STOCK EUR.55	EQUITY	N/A	N/A	57,407	157,249	159,520
	VOESTALPINE AG COMMON STOCK	EQUITY	N/A	N/A	9,164	182,504	406,613
	VONTIER CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,242	95,213	83,358
	VONTOBEL HOLDING AG REG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	2,404	169,678	195,112
	VOPAK COMMON STOCK EUR.5	EQUITY	N/A	N/A	4,957	219,048	220,528
	VOYA FINANCIAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,381	103,868	102,871
	VOYAGER THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	8,522	48,320	33,491
	VSTECS HOLDINGS LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	1,035,433	1,109,311	1,037,628
	VTECH HOLDINGS LTD COMMON STOCK USD.05	EQUITY	N/A	N/A	13,600	92,322	107,196
	VULCAN ENERGY RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	645	97,432	1,507
	WACKER CHEMIE AG COMMON STOCK	EQUITY	N/A	N/A	1,568	113,467	127,711
	WACKER NEUSON SE COMMON STOCK	EQUITY	N/A	N/A	3,561	106,440	102,673
	WACKER NEUSON SE COMMON STOCK	EQUITY	N/A	N/A	2,485	39,058	71,649
	WACOAL HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	1,700	54,815	47,916
	WAKITA + CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,600	27,843	31,981
	WALKER + DUNLOP INC COMMON STOCK	EQUITY	N/A	N/A	1,936	119,273	116,450
	WALLENIUS WILHELMSEN ASA COMMON STOCK NOK.52	EQUITY	N/A	N/A	104,002	797,113	1,041,376
	WALLENIUS WILHELMSEN ASA COMMON STOCK NOK.52	EQUITY	N/A	N/A	8,721	70,469	87,324
	WALLENSTAM AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	653	147,066	2,673
	WARBY PARKER INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,280	200,459	180,421

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	WAREHOUSES DE PAUW SCA REIT	EQUITY	N/A	N/A	16,936	$ 378,299	$ 439,978
	WARRIOR MET COAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,036	157,089	179,514
	WASHINGTON TRUST BANCORP COMMON STOCK USD.0625	EQUITY	N/A	N/A	9,761	306,065	288,438
	WATCHES OF SWITZERLAND GROUP COMMON STOCK GBP.0125	EQUITY	N/A	N/A	12,075	70,207	76,985
	WATSCO INC COMMON STOCK USD.5	EQUITY	N/A	N/A	715	361,174	240,919
	WAVE LIFE SCIENCES LTD COMMON STOCK	EQUITY	N/A	N/A	7,703	51,985	130,951
	WAYFAIR INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	8,549	381,920	858,405
	WAYFAIR INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	21,852	1,766,290	2,194,159
	WAYPOINT REIT REIT	EQUITY	N/A	N/A	165,787	254,145	281,915
	WAYPOINT REIT REIT	EQUITY	N/A	N/A	51,887	75,270	88,232
	WEBUILD SPA WARRANT	EQUITY	N/A	N/A	12	-	(31)
	WEBULL CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,907	83,447	76,977
	WENDEL COMMON STOCK EUR4.0	EQUITY	N/A	N/A	2,108	203,575	203,506
	WERELDHAVE NV REIT EUR1.0	EQUITY	N/A	N/A	3,268	48,329	73,922
	WESCO INTERNATIONAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	77,410	14,008,114	18,937,582
	WESCO INTERNATIONAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,458	889,788	845,965
	WEST HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	1,700	18,615	16,572
	WESTERN NEW ENGLAND BANCORP COMMON STOCK USD.01	EQUITY	N/A	N/A	9,921	91,273	125,203
	WEX INC COMMON STOCK USD.01	EQUITY	N/A	N/A	42,865	6,743,577	6,386,028
	WH SMITH PLC COMMON STOCK GBP.22	EQUITY	N/A	N/A	3,806	31,964	32,712
	WHITEHAVEN COAL LTD COMMON STOCK	EQUITY	N/A	N/A	313,013	1,334,534	1,617,678
	WHITEHAVEN COAL LTD COMMON STOCK	EQUITY	N/A	N/A	67,108	247,652	346,820
	WIENERBERGER AG COMMON STOCK	EQUITY	N/A	N/A	14,182	497,271	510,008
	WIENERBERGER AG COMMON STOCK	EQUITY	N/A	N/A	27,159	892,971	976,683
	WIENERBERGER AG COMMON STOCK	EQUITY	N/A	N/A	9,406	267,550	338,256
	WIHLBORGS FASTIGHETER AB COMMON STOCK SEK2.5	EQUITY	N/A	N/A	58,598	557,623	580,018
	WIHLBORGS FASTIGHETER AB COMMON STOCK SEK2.5	EQUITY	N/A	N/A	24,054	229,425	238,093
	WILH WILHELMSEN HOLDING A COMMON STOCK NOK20.0	EQUITY	N/A	N/A	1,008	38,490	58,960
	WILLDAN GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,613	175,709	478,184
	WILLIAMS COS INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	1,031,600	56,338,671	62,009,476
	WILLSCOT HOLDINGS CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,212	60,586	60,482
	WOODWARD INC COMMON STOCK USD.001455	EQUITY	N/A	N/A	395	95,879	119,416
	WORKSPACE GROUP PLC REIT GBP1.0	EQUITY	N/A	N/A	55,534	303,240	298,037
	WORKSPACE GROUP PLC REIT GBP1.0	EQUITY	N/A	N/A	12,408	75,251	66,591
	WORLDLINE SA COMMON STOCK EUR.02	EQUITY	N/A	N/A	16,520	145,068	30,306
	WORLEY LTD COMMON STOCK	EQUITY	N/A	N/A	41,853	354,650	350,825
	WORTHINGTON ENTERPRISES INC COMMON STOCK	EQUITY	N/A	N/A	8,755	478,683	451,495
	WPP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	91,776	364,207	416,621
	WUESTENROT + WUERTTEMBERG COMMON STOCK	EQUITY	N/A	N/A	2,017	24,311	34,443
	XENON PHARMACEUTICALS INC COMMON STOCK	EQUITY	N/A	N/A	15,233	505,945	682,743
	XENON PHARMACEUTICALS INC COMMON STOCK	EQUITY	N/A	N/A	31,108	998,594	1,394,261
	XINYI GLASS HOLDINGS LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	9,497	147,083	10,019
	XIOR STUDENT HOUSING NV REIT	EQUITY	N/A	N/A	3,457	108,502	117,539
	XOMETRY INC A COMMON STOCK USD.000001	EQUITY	N/A	N/A	1,192	65,485	70,888
	XP INC CLASS A COMMON STOCK	EQUITY	N/A	N/A	30,965	411,304	506,897
	XPO INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,706	628,901	639,592
	YAK BLOCKER 2 LLC SERIES C 1	EQUITY	N/A	N/A	1,287	147	1,101
	YAK BLOCKER 2 LLC SERIES C 2	EQUITY	N/A	N/A	1,189	136	1,018
	YAKULT HONSHA CO LTD COMMON STOCK	EQUITY	N/A	N/A	21,400	348,448	334,288
	YAMABIKO CORP COMMON STOCK	EQUITY	N/A	N/A	2,400	38,926	45,506
	YAMADA HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	176,500	547,835	584,974
	YAMADA HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	45,500	131,713	150,801
	YAMAGUCHI FINANCIAL GROUP IN COMMON STOCK	EQUITY	N/A	N/A	15,200	161,718	205,873
	YAMATO HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	19,900	285,875	280,450
	YAMATO KOGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,300	183,282	225,060
	YAMAZEN CORP COMMON STOCK	EQUITY	N/A	N/A	40,756	361,568	386,122
	YAMAZEN CORP COMMON STOCK	EQUITY	N/A	N/A	4,100	36,269	38,843
	YANCOAL AUSTRALIA LTD COMMON STOCK	EQUITY	N/A	N/A	2,002	134,751	6,176
	YANGZIJIANG MARITIME DEVELOP COMMON STOCK	EQUITY	N/A	N/A	162,300	37,322	78,247
	YASKAWA ELECTRIC CORP COMMON STOCK	EQUITY	N/A	N/A	43,700	1,138,791	1,325,957
	YD MORE INVESTMENTS LTD COMMON STOCK	EQUITY	N/A	N/A	1,101	16,092	19,518
	YELLOW HAT LTD COMMON STOCK	EQUITY	N/A	N/A	5,300	45,872	55,453
	YIT OYJ COMMON STOCK	EQUITY	N/A	N/A	4,769	13,741	17,486
	YODOKO LTD COMMON STOCK	EQUITY	N/A	N/A	9,100	66,559	79,014
	YOKOGAWA BRIDGE HOLDINGS COR COMMON STOCK	EQUITY	N/A	N/A	2,900	51,992	55,967

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	YOKOGAWA ELECTRIC CORP COMMON STOCK	EQUITY	N/A	N/A	39,320	$ 863,480	$ 1,258,280
	YOKOHAMA RUBBER CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,300	115,682	203,452
	YOUNG + CO S BREWERY PLC A COMMON STOCK GBP.125	EQUITY	N/A	N/A	2,085	22,859	20,753
	YUASA TRADING CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	36,603	44,206
	YUE YUEN INDUSTRIAL HLDG COMMON STOCK HKD.25	EQUITY	N/A	N/A	66,500	146,034	136,443
	YURTEC CORP COMMON STOCK	EQUITY	N/A	N/A	2,900	29,870	50,934
	ZACROS CORP COMMON STOCK	EQUITY	N/A	N/A	4,800	31,394	35,370
	ZEALAND PHARMA A/S COMMON STOCK DKK1.0	EQUITY	N/A	N/A	1,917	131,201	140,589
	ZEBRA TECHNOLOGIES CORP CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	41,640	16,082,201	10,111,025
	ZEGONA COMMUNICATIONS PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	32,913	433,472	617,561
	ZEHNDER GROUP AG RG COMMON STOCK CHF.05	EQUITY	N/A	N/A	279	13,915	28,807
	ZENKOKU HOSHO CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,800	177,400	175,220
	ZEON CORP COMMON STOCK	EQUITY	N/A	N/A	12,600	123,909	143,850
	ZERIA PHARMACEUTICAL CO LTD C	EQUITY	N/A	N/A	2,000	25,422	26,782
	ZETA GLOBAL HOLDINGS CORP A COMMON STOCK USD.001	EQUITY	N/A	N/A	25,669	384,312	522,364
	ZIGNAGO VETRO SPA COMMON STOCK EUR.1	EQUITY	N/A	N/A	2,397	24,204	21,874
	ZIGUP PLC COMMON STOCK GBP.5	EQUITY	N/A	N/A	89,610	367,089	462,232
	ZIGUP PLC COMMON STOCK GBP.5	EQUITY	N/A	N/A	19,165	77,937	98,858
	ZILLOW GROUP INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,267	161,397	154,677
	ZILLOW GROUP INC C COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,974	560,217	475,766
	ZIM INTEGRATED SHIPPING SERV COMMON STOCK	EQUITY	N/A	N/A	10,359	213,420	219,922
	ZIONS BANCORP NA COMMON STOCK USD.001	EQUITY	N/A	N/A	6,716	327,925	393,153
	ZIPRECRUITER INC A COMMON STOCK USD.00001	EQUITY	N/A	N/A	78,973	571,765	307,993
	ZOJIRUSHI CORP COMMON STOCK	EQUITY	N/A	N/A	2,700	29,424	26,975
	ZUMIEZ INC COMMON STOCK	EQUITY	N/A	N/A	12,839	246,124	334,454
	ZURN ELKAY WATER SOLUTIONS C COMMON STOCK USD.01	EQUITY	N/A	N/A	9,350	348,755	434,682
	ZYMEWORKS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	9,394	181,597	247,344
	TOTAL COMMON AND PREFERRED STOCKS					1,470,842,167	1,584,205,717
	MASTER LIMITED PARTNERSHIPS						
	ENERGY TRANSFER LP MLP	EQUITY	N/A	N/A	1,398,816	27,036,935	23,066,476
	ENTERPRISE PRODUCTS PARTNERS MLP	EQUITY	N/A	N/A	1,110,121	34,984,578	35,590,479
	MPLX LP MLP	EQUITY	N/A	N/A	939,553	45,689,464	50,143,944
	PLAINS ALL AMER PIPELINE LP MLP	EQUITY	N/A	N/A	716,107	12,705,203	12,861,282
	PLAINS GP HOLDINGS LP CL A LTD PART	EQUITY	N/A	N/A	116,104	1,963,001	2,222,231
	SUNOCO LP MLP	EQUITY	N/A	N/A	115,975	6,150,709	6,078,250
	WESTERN MIDSTREAM PARTNERS L MLP	EQUITY	N/A	N/A	615,164	23,653,357	24,298,977
	TOTAL MASTER LIMITED PARTNERSHIPS					152,183,247	154,261,639
	OTHER INVESTMENTS						
	AUCKLAND COUNCIL SR SECURED REGS 03/26 3.5		3/9/2026	3.500%	800,000	489,039	532,701
	FRANCE (GOVT OF) BONDS 144A REGS 10/27 2.75		10/25/2027	2.750%	2,600,000	2,845,490	3,079,997
	TREASURY CORP VICTORIA LOCAL GOVT G 12/32 4.25		12/20/2032	4.250%	700,000	421,799	447,376
	JAPAN (30 YEAR ISSUE) BONDS 03/49 0.5		3/20/2049	0.500%	215,000,000	966,447	775,671
	QUEENSLAND TREASURY CORP LOCAL GOVT G 144A REGS 07/34		7/20/2034	1.750%	1,100,000	511,844	559,196
	NEW S WALES TREASURY CRP LOCAL GOVT G 03/33 2		3/8/2033	2.000%	2,100,000	1,065,911	1,152,012
	KOREA TREASURY BOND BONDS 06/30 1.375		6/10/2030	1.375%	143,290,000	93,560	91,752
	JAPAN (20 YEAR ISSUE) BONDS 06/40 0.4		6/20/2040	0.400%	280,000,000	1,539,630	1,326,001
	MALAYSIA GOVERNMENT BONDS 04/31 2.632		4/15/2031	2.632%	4,200,000	880,098	1,000,289
	ROMANIA SR UNSECURED 144A 12/40 2.625		12/2/2040	2.625%	100,000	66,386	77,470
	ROMANIA SR UNSECURED 144A 12/29 1.375		12/2/2029	1.375%	180,000	159,714	194,180
	QUEENSLAND TREASURY CORP LOCAL GOVT G 144A REGS 08/32		8/20/2032	1.500%	500,000	245,564	269,324
	BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/28 0.00000		1/31/2028	0.010%	1,100,000	1,109,783	1,235,514
	ROMANIA SR UNSECURED 144A 04/33 2		4/14/2033	2.000%	200,000	157,315	191,191
	NEW S WALES TREASURY CRP LOCAL GOVT G REGS 03/34 1.75		3/20/2034	1.750%	400,000	188,811	207,038
	KOREA TREASURY BOND BONDS 06/28 2.625		6/10/2028	2.625%	902,700,000	612,431	621,392
	JAPAN GOVT CPI LINKED BONDS 03/28 0.1		3/10/2028	0.100%	174,871,620	1,157,072	1,135,180
	UNITED KINGDOM GILT BONDS REGS 01/49 1.75		1/22/2049	1.750%	100,000	68,079	73,107
	CHINA GOVERNMENT BOND BONDS 04/53 3.19		4/15/2053	3.190%	8,900,000	1,531,287	1,487,177
	KOREA TREASURY BOND BONDS 06/33 3.25		6/10/2033	3.250%	763,470,000	526,174	524,687
	KOREA TREASURY BOND BONDS 06/33 3.25		6/10/2033	3.250%	(763,470,000)	(526,174)	(524,687)
	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/33		8/12/2033	7.300%	6,700,000	1,982,628	2,273,230
	ROMANIA SR UNSECURED 144A 09/33 6.375		9/18/2033	6.375%	300,000	324,039	378,017
	FRANCE (GOVT OF) BONDS 144A REGS 06/49 3		6/25/2049	3.000%	200,000	198,105	190,583
	FRANCE (GOVT OF) BONDS 144A REGS 06/49 3		6/25/2049	3.000%	(500,000)	(499,801)	(476,458)

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	UNITED KINGDOM GILT BONDS REGS 07/54 4.375		7/31/2054	4.375%	400,000	$ 454,422	$ 472,117
	FRANCE (GOVT OF) BONDS 144A REGS 02/30 2.75		2/25/2030	2.750%	2,600,000	2,709,175	3,061,798
	EXPORT DEVELOPMNT CANADA GOVT GUARANT 144A 03/29 7.13		3/11/2029	7.130%	22,000,000	255,637	247,154
	BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 10/34		10/31/2034	3.450%	1,470,000	1,744,722	1,760,521
	JAPAN (40 YEAR ISSUE) BONDS 03/64 2.2		3/20/2064	2.200%	90,000,000	528,163	418,193
	JAPAN (5 YEAR ISSUE) BONDS 06/29 0.4		6/20/2029	0.400%	220,000,000	1,380,767	1,358,401
	THAILAND GOVERNMENT BOND SR UNSECURED 11/29 2.5		11/17/2029	2.500%	22,720,000	679,474	756,312
	ROMANIA SR UNSECURED 144A 09/31 5.125		9/24/2031	5.125%	500,000	506,546	600,373
	BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/35		4/30/2035	3.150%	426,000	488,978	496,764
	THAILAND GOVERNMENT BOND SR UNSECURED 03/35 2.41		3/17/2035	2.410%	7,270,000	221,282	245,911
	BONOS Y OBLIG DEL ESTADO SR UNSECURED 05/28 2.4		5/31/2028	2.400%	1,400,000	1,506,762	1,649,410
	JAPAN (20 YEAR ISSUE) BONDS 12/44 2		12/20/2044	2.000%	100,000,000	652,653	555,654
	CHINA GOVERNMENT BOND BONDS 01/55 1.92		1/15/2055	1.920%	700,000	96,631	92,324
	SAUDI INTERNATIONAL BOND SR UNSECURED 144A 03/37 3.75		3/5/2037	3.750%	200,000	207,558	230,949
	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/35		8/12/2035	6.850%	1,300,000	398,492	416,637
	UNITED KINGDOM GILT BONDS REGS 01/56 5.375		1/31/2056	5.375%	200,000	273,600	276,881
	CAISSE DES DEPOTS ET CON SR UNSECURED REGS 02/28 4.25		2/28/2028	4.250%	600,000	799,876	811,355
	BULGARIA SR UNSECURED REGS 07/45 4.125		7/18/2045	4.125%	200,000	225,505	225,823
	BULGARIA SR UNSECURED REGS 07/35 3.375		7/18/2035	3.375%	300,000	341,232	346,384
	BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/27 2.1		8/26/2027	2.100%	1,200,000	1,408,435	1,407,197
	ROMANIA SR UNSECURED 144A 03/28 2.125		3/7/2028	2.125%	200,000	194,595	231,017
	JAPAN (30 YEAR ISSUE) BONDS 03/52 1		3/20/2052	1.000%	180,000,000	869,866	677,545
	FRANCE (GOVT OF) BONDS 144A REGS 02/28 0.75		2/25/2028	0.750%	1,200,000	1,241,234	1,363,783
	KOREA TREASURY BOND BONDS 12/32 4.25		12/10/2032	4.250%	1,878,250,000	1,389,015	1,372,868
	KOREA TREASURY BOND BONDS 12/32 4.25		12/10/2032	4.250%	(1,878,250,000)	(1,382,356)	(1,372,868)
	ROMANIA SR UNSECURED REGS 10/45 6.5		10/7/2045	6.500%	50,000	57,383	58,476
	JAPAN TREASURY DISC BILL BILLS 02/26 0.00000		2/2/2026	0.010%	1,590,000,000	10,393,818	10,139,300
	3 MONTH SOFR FUT MAR27 XCME 20270615		6/15/2027	0.000%	31	-	-
	3 MONTH SOFR FUT JUN27 XCME 20270914		9/14/2027	0.000%	31	-	-
	3MO EURO EURIBOR MAR27 IFLL 20270315		3/15/2027	0.000%	20	-	-
	3MO EURO EURIBOR SEP26 IFLL 20260914		9/14/2026	0.000%	20	-	-
	3MO EURO EURIBOR JUN26 IFLL 20260615		6/15/2026	0.000%	20	-	-
	3 MONTH SOFR FUT DEC26 XCME 20270316		3/16/2027	0.000%	31	-	-
	3MO EURO EURIBOR DEC26 IFLL 20261214		12/14/2026	0.000%	20	-	-
	3MO EURO EURIBOR JUN27 IFLL 20270614		6/14/2027	0.000%	20	-	-
	3M CORRA FUTURES MAR26 XMOD 20260616		6/16/2026	0.000%	24	-	-
	MSCI EAFE MAR26 IFUS 20260320		3/20/2026	0.000%	3	-	-
	THREE MONTH ESTR MAR26 IFLL 20260616		6/16/2026	0.000%	6	-	-
	THREE MONTH ESTR MAR27 IFLL 20270615		6/15/2027	0.000%	6	-	-
	THREE MONTH ESTR DEC26 IFLL 20270316		3/16/2027	0.000%	6	-	-
	THREE MONTH ESTR JUN27 IFLL 20270914		9/14/2027	0.000%	6	-	-
	THREE MONTH ESTR JUN26 IFLL 20260915		9/15/2026	0.000%	6	-	-
	THREE MONTH ESTR SEP26 IFLL 20261215		12/15/2026	0.000%	6	-	-
	3MO EURO EURIBOR MAR26 IFLL 20260316		3/16/2026	0.000%	20	-	-
	3 MONTH SOFR FUT SEP26 XCME 20261215		12/15/2026	0.000%	31	-	-
	3 MONTH SOFR FUT MAR26 XCME 20260616		6/16/2026	0.000%	31	-	-
	3 MONTH SOFR FUT JUN26 XCME 20260915		9/15/2026	0.000%	31	-	-
	US LONG BOND(CBT) MAR26 XCBT 20260320		3/20/2026	0.000%	(9)	-	-
	US 10YR NOTE (CBT)MAR26 XCBT 20260320		3/20/2026	0.000%	15	-	-
	US 10YR NOTE (CBT)MAR26 XCBT 20260320		3/20/2026	0.000%	50	-	-
	US ULTRA BOND CBT MAR26 XCBT 20260320		3/20/2026	0.000%	295	-	-
	US ULTRA BOND CBT MAR26 XCBT 20260320		3/20/2026	0.000%	(14)	-	-
	US ULTRA BOND CBT MAR26 XCBT 20260320		3/20/2026	0.000%	(17)	-	-
	E-MINI RUSS 2000 MAR26 XCME 20260320		3/20/2026	0.000%	9	-	-
	US 5YR NOTE (CBT) MAR26 XCBT 20260331		3/31/2026	0.000%	271	-	-
	US 5YR NOTE (CBT) MAR26 XCBT 20260331		3/31/2026	0.000%	82	-	-
	US 5YR NOTE (CBT) MAR26 XCBT 20260331		3/31/2026	0.000%	23	-	-
	US 2YR NOTE (CBT) MAR26 XCBT 20260331		3/31/2026	0.000%	(16)	-	-
	US 2YR NOTE (CBT) MAR26 XCBT 20260331		3/31/2026	0.000%	17	-	-
	US 10YR ULTRA FUT MAR26 XCBT 20260320		3/20/2026	0.000%	(90)	-	-
	US 10YR ULTRA FUT MAR26 XCBT 20260320		3/20/2026	0.000%	71	-	-
	US 10YR ULTRA FUT MAR26 XCBT 20260320		3/20/2026	0.000%	(1)	-	-
	LONG GILT FUTURE MAR26 IFLL 20260327		3/27/2026	0.000%	59	-	-
	AUST 10Y BOND FUT MAR26 XSFE 20260316		3/16/2026	0.000%	(101)	-	-
	CAN 10YR BOND FUT MAR26 XMOD 20260320		3/20/2026	0.000%	28	-	-

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	EURO-BOBL FUTURE MAR26 XEUR 20260306		3/6/2026	0.000%	36	$ -	$ -
	EURO-SCHATZ FUT MAR26 XEUR 20260306		3/6/2026	0.000%	(258)	-	-
	EURO-BUND FUTURE MAR26 XEUR 20260306		3/6/2026	0.000%	(23)	-	-
	EURO-BUXL 30Y BND MAR26 XEUR 20260306		3/6/2026	0.000%	(1)	-	-
	EURO-BTP FUTURE MAR26 XEUR 20260306		3/6/2026	0.000%	64	-	-
	EURO-OAT FUTURE MAR26 XEUR 20260306		3/6/2026	0.000%	(61)	-	-
	JPN 10Y BOND(OSE) MAR26 XOSE 20260313		3/13/2026	0.000%	(15)	-	-
	AUST 3YR BOND FUT MAR26 XSFE 20260316		3/16/2026	0.000%	(10)	-	-
	KOREA TREASURY BOND BONDS 12/28 2.375		12/10/2028	2.375%	419,160,000	280,290	285,624
	JAPAN (30 YEAR ISSUE) BONDS 12/48 0.7		12/20/2048	0.700%	15,000,000	71,115	57,596
	TREASURY CORP VICTORIA LOCAL GOVT G REGS 09/33 2.25		9/15/2033	2.250%	1,300,000	649,513	708,755
	JAPAN (30 YEAR ISSUE) BONDS 12/50 0.7		12/20/2050	0.700%	12,000,000	48,830	42,780
	TREASURY CORP VICTORIA LOCAL GOVT G 09/35 2		9/17/2035	2.000%	700,000	324,312	346,147
	QUEENSLAND TREASURY CORP LOCAL GOVT G 08/33 2		8/22/2033	2.000%	100,000	49,901	53,668
	JAPAN (30 YEAR ISSUE) BONDS 03/51 0.7		3/20/2051	0.700%	12,000,000	48,455	42,313
	JAPAN (30 YEAR ISSUE) BONDS 06/51 0.7		6/20/2051	0.700%	56,000,000	251,886	195,544
	BPIFRANCE SACA COMPANY GUAR REGS 09/26 3		9/10/2026	3.000%	1,200,000	1,252,727	1,416,585
	CHINA GOVERNMENT BOND BONDS 05/34 2.27		5/25/2034	2.270%	5,500,000	792,925	813,507
	UNITED KINGDOM GILT BONDS REGS 03/30 4.375		3/7/2030	4.375%	3,000,000	4,032,154	4,102,173
	CHINA GOVERNMENT BOND BONDS 11/34 2.04		11/25/2034	2.040%	6,500,000	933,667	945,261
	CHINA GOVERNMENT BOND BONDS 05/35 1.65		5/15/2035	1.650%	9,250,000	1,284,325	1,301,260
	THAILAND GOVERNMENT BOND SR UNSECURED 06/32 3.775		6/25/2032	3.775%	1,500,000	49,559	54,681
	GOVT OF BERMUDA SR UNSECURED 144A 08/30 2.375		8/20/2030	2.375%	200,000	169,700	181,200
	BRITISH COLUMBIA PROV OF UNSECURED 06/34 4.15		6/18/2034	4.150%	950,000	675,320	715,208
	BRITISH COLUMBIA PROV OF BONDS 09/36 7.25		9/1/2036	7.250%	570,000	671,329	687,568
	CALIFORNIA ST CAS 04/39 FIXED 7.55		4/1/2039	7.550%	1,025,000	1,211,581	1,243,920
	CALIFORNIA ST CAS 03/40 FIXED 7.625		3/1/2040	7.625%	325,000	382,957	391,830
	CANADIAN GOVERNMENT BONDS 06/33 2.75		6/1/2033	2.750%	0	1,162	-
	CANADIAN GOVERNMENT BONDS 06/34 3		6/1/2034	3.000%	2,300,000	1,619,727	1,639,154
	CANADIAN GOVERNMENT BONDS 09/29 3.5		9/1/2029	3.500%	-	29,823	-
	CANADIAN GOVERNMENT BONDS 06/37 5		6/1/2037	5.000%	216,000	176,400	179,547
	CASSA DEPOSITI E PRESTIT SR UNSECURED 144A 05/26 5.75		5/5/2026	5.750%	300,000	302,076	301,599
	CASSA DEPOSITI E PRESTIT SR UNSECURED 144A 04/29 5.875		4/30/2029	5.875%	400,000	407,300	421,412
	REPUBLIC OF CHILE SR UNSECURED 01/29 4.85		1/22/2029	4.850%	300,000	296,637	306,345
	FREDDIE MAC NOTES 08/32 1.35		8/10/2032	1.350%	115,000	89,656	96,694
	HUNGARY SR UNSECURED 144A 06/29 5.25		6/16/2029	5.250%	900,000	884,808	917,856
	HUNGARY SR UNSECURED 144A 09/30 5.375		9/26/2030	5.375%	225,000	223,810	231,066
	HUNGARY SR UNSECURED 144A 09/55 6.75		9/23/2055	6.750%	3,270,000	3,229,600	3,409,237
	ILLINOIS ST ILS 06/33 FIXED 5.1		6/1/2033	5.100%	2,072,304	2,047,199	2,123,842
	REPUBLIC OF INDONESIA SR UNSECURED 01/35 5.6		1/15/2035	5.600%	200,000	199,244	211,288
	STATE OF ISRAEL SR UNSECURED 03/34 5.5		3/12/2034	5.500%	200,000	195,122	207,178
	STATE OF ISRAEL SR UNSECURED 03/54 5.75		3/12/2054	5.750%	500,000	457,220	481,005
	STATE OF ISRAEL SR UNSECURED 03/29 5.375		3/12/2029	5.375%	400,000	398,760	411,648
	STATE OF ISRAEL SR UNSECURED 02/30 5.375		2/19/2030	5.375%	455,000	451,682	470,616
	STATE OF ISRAEL SR UNSECURED 02/35 5.625		2/19/2035	5.625%	200,000	196,022	208,714
	KOREA NATIONAL OIL CORP SR UNSECURED 144A 04/26 4.75		4/3/2026	4.750%	200,000	199,732	200,322
	MARYLAND ST ECON DEV CORP MDSDEV 05/56 FIXED 5.433		5/31/2056	5.433%	115,000	110,482	110,438
	MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637		4/1/2057	6.637%	3,515,000	3,750,435	3,801,297
	NEW JERSEY ST TURNPIKE AUTH TU NJSTRN 01/41 FIXED 7.102		1/1/2041	7.102%	1,250,000	1,395,975	1,460,500
	OMERS FINANCE TRUST COMPANY GUAR 144A 11/33 5.5		11/15/2033	5.500%	700,000	718,592	750,323
	REPUBLIC OF PERU SR UNSECURED 144A 08/32 6.15		8/12/2032	6.150%	200,000	61,074	64,184
	REPUBLIC OF PERU SR UNSECURED 01/31 2.783		1/23/2031	2.783%	174,000	148,335	160,437
	REPUBLIC OF PERU SR UNSECURED 02/35 5.375		2/8/2035	5.375%	300,000	288,054	306,450
	REPUBLIC OF POLAND SR UNSECURED 09/34 5.125		9/18/2034	5.125%	200,000	193,698	204,834
	PROVINCE OF QUEBEC SR UNSECURED 09/33 3.6		9/1/2033	3.600%	700,000	481,946	510,005
	PROVINCE OF QUEBEC SR UNSECURED 09/34 4.45		9/1/2034	4.450%	600,000	436,927	459,506
	PROVINCE OF QUEBEC UNSECURED 01/26 6.35		1/30/2026	6.350%	725,000	737,209	726,167
	ROMANIA SR UNSECURED 144A 02/37 7.5		2/10/2037	7.500%	2,345,000	2,520,428	2,593,781
	SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/53 5		1/18/2053	5.000%	300,000	253,704	267,126
	SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/54 5.75		1/16/2054	5.750%	2,455,000	2,292,725	2,427,283
	SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/28 5.125		1/13/2028	5.125%	800,000	798,832	816,984
	REPUBLIC OF POLAND BONDS 02/30 4.875		2/12/2030	4.875%	200,000	198,950	206,080
	REPUBLIC OF POLAND BONDS 02/35 5.375		2/12/2035	5.375%	200,000	198,522	207,330
	REPUBLIC OF POLAND BONDS 02/35 5.375		2/12/2035	5.375%	390,000	387,118	404,294
	TENN VALLEY AUTHORITY SR UNSECURED 04/36 5.98		4/1/2036	5.980%	300,000	326,844	336,381

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	UNITED MEXICAN STATES SR UNSECURED 01/40 6.05		1/11/2040	6.050%	300,000	$ 277,410	$ 298,500
	UNITED MEXICAN STATES SR UNSECURED 05/53 6.338		5/4/2053	6.338%	5,310,000	4,727,124	5,057,775
	UNITED MEXICAN STATES SR UNSECURED 05/54 6.4		5/7/2054	6.400%	250,000	223,873	240,125
	UNITED MEXICAN STATES SR UNSECURED 05/37 6.875		5/13/2037	6.875%	395,000	393,396	421,465
	UNITED MEXICAN STATES SR UNSECURED 05/55 7.375		5/13/2055	7.375%	1,225,000	1,240,104	1,319,325
	UNITED MEXICAN STATES SR UNSECURED 05/55 7.375		5/13/2055	7.375%	20,685,000	20,965,234	22,277,745
	UNITED MEXICAN STATES SR UNSECURED 09/35 5.625		9/22/2035	5.625%	385,000	383,198	379,610
	TARGUS DEFERRED EARNOUT TARGUS DEFERRED EARNOUT		7/31/2024	1.000%	236,905	93	42
	BWU016KP6 IRS EUR R V 06MEURIB SWUV16KP8 CCPVANILLA		11/17/2052	1.000%	300,000	310,650	352,335
	BWU016KP6 IRS EUR P F .06350 SWU016KP6 CCPVANILLA		11/17/2052	0.063%	(300,000)	(175,006)	(146,434)
	SWU01BQX2 IRS JPY R F .05000 SWU01BQX2 CCPOIS		12/15/2031	0.050%	260,600,000	1,564,713	1,518,889
	SWU01BQX2 IRS JPY P V 12MTONA SWUV1BQX4 CCPOIS		12/15/2031	1.000%	(260,600,000)	(1,658,183)	(1,662,573)
	BWU01CKK4 IRS USD R V 12MSOFR SWUV1CKK6 CCPOIS		12/15/2026	1.000%	3,900,000	3,900,000	3,900,000
	BWU01CKK4 IRS USD P F 1.00000 SWU01CKK4 CCPOIS		12/15/2026	1.000%	(3,900,000)	(3,675,196)	(3,810,732)
	SWU01EBV6 IRS AUD P V 06MBBSW SWUV1EBV8 CCPVANILLA		3/16/2027	1.000%	(300,000)	(185,745)	(200,055)
	SWU01EBV6 IRS AUD R F 1.75000 SWU01EBV6 CCPVANILLA		3/16/2027	1.750%	300,000	176,788	194,454
	SWU01GAD2 IRS CHF R F .28250 SWU01GAD2 CCPOIS		2/14/2027	0.282%	1,100,000	1,220,404	1,393,414
	SWU01GAD2 IRS CHF P V 12MSARON SWUV1GAD4 CCPOIS		2/14/2027	1.000%	(1,100,000)	(1,213,793)	(1,388,451)
	SWU01GBE9 IRS CHF R F .30000 SWU01GBE9 CCPOIS		2/15/2027	0.300%	1,000,000	1,109,874	1,266,993
	SWU01GBE9 IRS CHF P V 12MSARON SWUV1GBE1 CCPOIS		2/15/2027	1.000%	(1,000,000)	(1,103,448)	(1,262,228)
	SWU01GBES IRS CHF R V 12MSARON DUMMY FOR SWU01GBE9		2/15/2027	1.000%	1,000,000	-	-
	SWU01GBES IRS CHF P F .00000 DUMMY FOR SWU01GBE9		2/15/2027	1.000%	(1,000,000)	-	-
	SWU01GADS IRS CHF P F .00000 DUMMY FOR SWU01GAD2		2/14/2027	1.000%	(1,100,000)	-	-
	SWU01GADS IRS CHF R V 12MSARON DUMMY FOR SWU01GAD2		2/14/2027	1.000%	1,100,000	-	-
	BWU01H5P9 IRS USD R V 12MSOFR SWUV1H5P1 CCPOIS		6/15/2027	1.000%	2,390,000	2,390,000	2,390,000
	BWU01H5P9 IRS USD P F 1.75000 SWU01H5P9 CCPOIS		6/15/2027	1.750%	(2,390,000)	(2,261,303)	(2,335,888)
	BWU01JJ13 IRS USD P F 2.96478 SWU01JJ13 CCPOIS		11/30/2026	2.964%	(6,400,000)	(6,268,403)	(6,371,292)
	BWU01JJ13 IRS USD R V 12MSOFR SWUV1JJ15 CCPOIS		11/30/2026	1.000%	6,400,000	6,400,000	6,400,000
	SWU01NRX5 IRS EUR R F 3.00000 SWU01NRX5 CCPVANILLA		3/19/2027	3.000%	5,030,000	5,294,575	5,965,505
	SWU01NRX5 IRS EUR P V 06MEURIB SWUV1NRX7 CCPVANILLA		3/19/2027	1.000%	(5,030,000)	(5,208,565)	(5,907,486)
	BWU01VAJ6 IRS USD R V 12MSOFR SWUV1VAJ8 CCPOIS		12/20/2038	1.000%	5,000,000	5,000,000	5,000,000
	BWU01VAJ6 IRS USD P F 3.50000 SWU01VAJ6 CCPOIS		12/20/2038	3.500%	(5,000,000)	(4,676,526)	(4,761,156)
	SWU01OT60 IRS CAD R F 3.25000 SWU01OT60 CCPOIS		6/21/2053	3.250%	100,000	72,336	69,067
	SWU01OT60 IRS CAD P V 06MCORRA SWUV1OT62 CCPOIS		6/21/2053	1.000%	(100,000)	(69,531)	(72,953)
	SWU00SF83 IRS CZK R F 1.91250 SWU00SF83 CCPVANILLA		1/30/2029	1.912%	5,200,000	199,825	239,801
	SWU00SF83 IRS CZK P V 06MPRIBO SWUV0SF85 CCPVANILLA		1/30/2029	1.000%	(5,200,000)	(213,887)	(252,653)
	SWPC0NUQ7 CDS USD P V 03MEVENT 2 CCPCDX		12/20/2030	1.000%	(47,380,000)	(47,380,000)	(47,380,000)
	SWPC0NUQ7 CDS USD R F 1.00000 1 CCPCDX		12/20/2030	1.000%	47,380,000	48,438,659	48,453,868
	SWPC0NYZ3 CDS EUR R F 1.00000 1 CCPCORPORATE		12/20/2032	1.000%	700,000	810,491	821,345
	SWPC0NYZ3 CDS EUR P V 03MEVENT 2 CCPCORPORATE		12/20/2032	1.000%	(700,000)	(815,765)	(822,115)
	BWU02LR75 IRS USD R V 12MSOFR SWUV2LR77 CCPOIS		9/15/2027	1.000%	33,100,000	33,117,598	33,100,000
	BWU02LR75 IRS USD P F 3.11000 SWU02LR75 CCPOIS		9/15/2027	3.110%	(33,100,000)	(33,100,000)	(33,029,525)
	BWU02LUR7 IRS NZD R V 03MNZDBB SWUV2LUR9 CCPVANILLA		3/12/2028	1.000%	2,800,000	1,607,317	1,610,140
	BWU02LUR7 IRS NZD P F 2.50000 SWU02LUR7 CCPVANILLA		3/12/2028	2.500%	(2,800,000)	(1,606,340)	(1,593,629)
	BWU02K0I2 IRS NZD R V 03MNZDBB SWUV2K0I4 CCPVANILLA		3/18/2031	1.000%	6,700,000	3,729,708	3,852,835
	BWU02K0I2 IRS NZD P F 3.50000 SWU02K0I2 CCPVANILLA		3/18/2031	3.500%	(6,700,000)	(3,777,884)	(3,829,429)
	SWU02L1O6 IRS USD R F 3.75000 SWU02L1O6 CCPOIS		12/17/2030	3.750%	2,200,000	2,238,762	2,228,796
	SWU02L1O6 IRS USD P V 12MSOFR SWUV2L1O8 CCPOIS		12/17/2030	1.000%	(2,200,000)	(2,200,000)	(2,200,000)
	SWU02K0G6 IRS AUD R F 4.25000 SWU02K0G6 CCPVANILLA		3/18/2036	4.250%	5,100,000	3,392,944	3,250,914
	SWU02K0G6 IRS AUD P V 06MBBSW SWUV2K0G8 CCPVANILLA		3/18/2036	1.000%	(5,100,000)	(3,394,826)	(3,400,934)
	BWU02L1X6 IRS USD R V 12MSOFR SWUV2L1X8 CCPOIS		12/17/2055	1.000%	400,000	423,078	400,000
	BWU02L1X6 IRS USD P F 3.75000 SWU02L1X6 CCPOIS		12/17/2055	3.750%	(400,000)	(400,000)	(371,372)
	BWU02L1T5 IRS USD R V 12MSOFR SWUV2L1T7 CCPOIS		12/17/2035	1.000%	2,720,000	2,694,578	2,720,000
	BWU02L1T5 IRS USD P F 3.75000 SWU02L1T5 CCPOIS		12/17/2035	3.750%	(2,720,000)	(2,720,000)	(2,708,729)
	BWPC0NUR5 CDS USD R V 03MEVENT 2 CCPCDX		12/20/2035	1.000%	1,630,000	1,617,526	1,630,000
	BWPC0NUR5 CDS USD P F 1.00000 1 CCPCDX		12/20/2035	1.000%	(1,630,000)	(1,630,000)	(1,643,676)
	BWU02MJL1 IRS USD R V 12MSOFR SWUV2MJL3 CCPOIS		5/31/2030	1.000%	2,932,900	2,933,460	2,932,900
	BWU02MJL1 IRS USD P F 3.29000 SWU02MJL1 CCPOIS		5/31/2030	3.290%	(2,932,900)	(2,932,900)	(2,920,017)
	BWU02MN51 IRS USD R V 12MSOFR SWUV2MN53 CCPOIS		12/15/2027	1.000%	2,560,000	2,555,467	2,560,000
	BWU02MN51 IRS USD P F 3.32500 SWU02MN51 CCPOIS		12/15/2027	3.325%	(2,560,000)	(2,560,000)	(2,563,478)
	BWU02MSY3 IRS USD R V 12MSOFR SWUV2MSY5 CCPOIS		5/31/2030	1.000%	3,727,900	3,731,530	3,727,900
	BWU02MSY3 IRS USD P F 3.37500 SWU02MSY3 CCPOIS		5/31/2030	3.375%	(3,727,900)	(3,727,900)	(3,723,716)
	BWU02MT30 IRS SGD R V 06MSORA SWUV2MT32 CCPOIS		3/18/2027	1.000%	9,900,000	7,694,541	7,698,289
	BWU02MT30 IRS SGD P F 1.25000 SWU02MT30 CCPOIS		3/18/2027	1.250%	(9,900,000)	(7,683,353)	(7,686,514)
	BWU02JZH9 IRS USD R V 12MSOFR SWUV2JZH1 CCPOIS		3/18/2036	1.000%	2,120,000	2,079,931	2,120,000

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BWU02JZH9 IRS USD P F 4.00000 SWU02JZH9 CCPOIS		3/18/2036	4.000%	(2,120,000)	$ (2,120,000)	$ (2,152,164)
	BWU0205W0 IRS USD R V 12MSOFR SWUV205W2 CCPOIS		6/20/2034	1.000%	30,000	30,000	30,000
	BWU0205W0 IRS USD P F 3.75000 SWU0205W0 CCPOIS		6/20/2034	3.750%	(30,000)	(29,234)	(30,092)
	SWU020E18 IRS GBP R F 3.00000 SWU020E18 CCPOIS		6/17/2027	3.000%	4,800,000	5,889,234	6,410,861
	SWU020E18 IRS GBP P V 12MSONIA SWUV20E10 CCPOIS		6/17/2027	1.000%	(4,800,000)	(6,011,520)	(6,456,238)
	BWU0203Z5 IRS USD R V 12MSOFR SWUV203Z7 CCPOIS		6/20/2026	1.000%	15,400,000	15,400,000	15,400,000
	BWU0203Z5 IRS USD P F 4.00000 SWU0203Z5 CCPOIS		6/20/2026	4.000%	(15,400,000)	(15,370,935)	(15,423,765)
	BWU020VI2 IRS CAD R V 06MCORRA SWUV20VI4 CCPOIS		6/1/2033	1.000%	200,000	139,063	145,906
	BWU020VI2 IRS CAD P F 3.30000 SWU020VI2 CCPOIS		6/1/2033	3.300%	(200,000)	(143,427)	(148,947)
	BWU01ZG51 IRS CAD R V 06MCORRA SWUV1ZG53 CCPOIS		6/1/2032	1.000%	500,000	347,657	364,764
	BWU01ZG51 IRS CAD P F 3.50000 SWU01ZG51 CCPOIS		6/1/2032	3.500%	(500,000)	(363,216)	(377,347)
	BWU022P95 IRS CAD P F 3.40000 SWU022P95 CCPOIS		6/1/2033	3.400%	(1,500,000)	(1,083,478)	(1,124,389)
	BWU022P95 IRS CAD R V 06MCORRA SWUV22P97 CCPOIS		6/1/2033	1.000%	1,500,000	1,042,970	1,094,291
	SWU022IB8 IRS JPY R F 1.00000 SWU022IB8 CCPOIS		9/18/2034	1.000%	646,500,000	4,098,841	3,865,490
	SWU022IB8 IRS JPY P V 12MTONAR SWUV22IB0 CCPOIS		9/18/2034	1.000%	(646,500,000)	(4,113,642)	(4,124,533)
	BWU022VR8 IRS CAD R V 06MCORRA SWUV22VR0 CCPOIS		9/1/2033	1.000%	400,000	278,125	291,811
	BWU022VR8 IRS CAD P F 3.50000 SWU022VR8 CCPOIS		9/1/2033	3.500%	(400,000)	(291,073)	(301,705)
	BWU01I841 IRS NZD R V 03MNZDBB SWUV1I843 CCPVANILLA		6/15/2027	1.000%	1,600,000	896,400	920,080
	BWU01I841 IRS NZD P F 3.75000 SWU01I841 CCPVANILLA		6/15/2027	3.750%	(1,600,000)	(904,314)	(933,400)
	SWU021I12 IRS JPY R F 1.00000 SWU021I12 CCPOIS		6/19/2044	1.000%	293,800,000	1,678,665	1,460,125
	SWU021I12 IRS JPY P V 12MTONAR SWUV21I14 CCPOIS		6/19/2044	1.000%	(293,800,000)	(1,869,432)	(1,874,382)
	SWU025TK9 IRS USD R F 3.75000 SWU025TK9 CCPOIS		12/18/2026	3.750%	32,500,000	32,359,449	32,593,288
	SWU025TK9 IRS USD P V 12MSOFR SWUV25TK1 CCPOIS		12/18/2026	1.000%	(32,500,000)	(32,500,000)	(32,500,000)
	BWU022IC6 IRS JPY R V 12MTONAR SWUV22IC8 CCPOIS		9/18/2054	1.000%	130,000,000	827,182	829,373
	BWU022IC6 IRS JPY P F 1.50000 SWU022IC6 CCPOIS		9/18/2054	1.500%	(130,000,000)	(757,866)	(608,405)
	BWU02AKK7 IRS JPY R V 12MTONAR SWUV2AKK9 CCPOIS		12/18/2054	1.000%	20,000,000	127,259	127,596
	BWU02AKK7 IRS JPY P F 1.50000 SWU02AKK7 CCPOIS		12/18/2054	1.500%	(20,000,000)	(116,423)	(93,310)
	BWU02CL22 IRS USD R V 12MSOFR SWUV2CL24 CCPOIS		5/15/2034	1.000%	600,000	600,000	600,000
	BWU02CL22 IRS USD P F 3.84681 SWU02CL22 CCPOIS		5/15/2034	3.846%	(600,000)	(589,617)	(606,288)
	BWU02CKT4 IRS USD R V 12MSOFR SWUV2CKT6 CCPOIS		5/15/2034	1.000%	500,000	500,000	500,000
	BWU02CKT4 IRS USD P F 3.85961 SWU02CKT4 CCPOIS		5/15/2034	3.859%	(500,000)	(491,844)	(505,701)
	BWU02CLH9 IRS USD R V 12MSOFR SWUV2CLH1 CCPOIS		5/15/2034	1.000%	100,000	100,000	100,000
	BWU02CLH9 IRS USD P F 3.83603 SWU02CLH9 CCPOIS		5/15/2034	3.836%	(100,000)	(98,186)	(100,970)
	SWU02D148 IRS JPY R F 1.00000 SWU02D148 CCPOIS		3/19/2032	1.000%	1,010,000,000	6,636,784	6,218,141
	SWU02D148 IRS JPY P V 12MTONAR SWUV2D140 CCPOIS		3/19/2032	1.000%	(1,010,000,000)	(6,658,192)	(6,443,587)
	BWU025TH6 IRS CAD R V 06MCORRA SWUV25TH8 CCPOIS		12/18/2034	1.000%	300,000	208,594	218,858
	BWU025TH6 IRS CAD P F 3.25000 SWU025TH6 CCPOIS		12/18/2034	3.250%	(300,000)	(213,979)	(221,491)
	BWU02D5G7 IRS CAD R V 06MCORRA SWUV2D5G9 CCPOIS		9/1/2033	1.000%	500,000	347,657	364,764
	BWU02D5G7 IRS CAD P F 2.88000 SWU02D5G7 CCPOIS		9/1/2033	2.880%	(500,000)	(347,357)	(361,619)
	SWU02D718 IRS EUR R F 1.79544 SWU02D718 CCPOIS		10/11/2029	1.795%	4,500,000	4,613,380	5,206,458
	SWU02D718 IRS EUR P V 12MESTR SWUV2D710 CCPOIS		10/11/2029	1.000%	(4,500,000)	(4,659,750)	(5,285,027)
	BWU02DCP9 IRS USD R V 12MSOFR SWUV2DCP1 CCPOIS		3/19/2055	1.000%	70,000	80,061	70,000
	BWU02DCP9 IRS USD P F 3.25000 SWU02DCP9 CCPOIS		3/19/2055	3.250%	(70,000)	(70,000)	(59,039)
	BWU02E7K4 IRS CAD R V 06MCORRA SWUV2E7K6 CCPOIS		6/1/2034	1.000%	300,000	208,818	218,858
	BWU02E7K4 IRS CAD P F 3.00000 SWU02E7K4 CCPOIS		6/1/2034	3.000%	(300,000)	(209,139)	(217,896)
	BWU02EAK0 IRS CAD R V 06MCORRA SWUV2EAK2 CCPOIS		6/1/2034	1.000%	600,000	416,979	437,717
	BWU02EAK0 IRS CAD P F 3.00000 SWU02EAK0 CCPOIS		6/1/2034	3.000%	(600,000)	(416,681)	(435,792)
	BWU02EBL7 IRS CAD R V 06MCORRA SWUV2EBL9 CCPOIS		6/1/2033	1.000%	400,000	278,753	291,811
	BWU02EBL7 IRS CAD P F 3.00000 SWU02EBL7 CCPOIS		6/1/2033	3.000%	(400,000)	(277,306)	(292,063)
	BWU02ELG7 IRS CAD R V 06MCORRA SWUV2ELG9 CCPOIS		6/1/2034	1.000%	300,000	208,872	218,858
	BWU02ELG7 IRS CAD P F 3.00000 SWU02ELG7 CCPOIS		6/1/2034	3.000%	(300,000)	(208,659)	(217,896)
	SWU02EL10 IRS JPY R F 1.25000 SWU02EL10 CCPOIS		9/17/2035	1.250%	628,750,000	4,213,139	3,796,170
	SWU02EL10 IRS JPY P V 12MTONAR SWUV2EL12 CCPOIS		9/17/2035	1.000%	(628,750,000)	(4,249,147)	(4,011,292)
	SWU02ES96 IRS GBP R F 4.00000 SWU02ES96 CCPOIS		3/17/2028	4.000%	16,700,000	20,825,731	22,691,525
	SWU02ES96 IRS GBP P V 12MSONIA SWUV2ES98 CCPOIS		3/17/2028	1.000%	(16,700,000)	(20,774,002)	(22,462,329)
	BWU02EWP5 IRS USD P F 3.93140 SWU02EWP5 CCPOIS		11/15/2054	3.931%	(400,000)	(400,000)	(383,606)
	BWU02EWP5 IRS USD R V 12MSOFR SWUV2EWP7 CCPOIS		11/15/2054	1.000%	400,000	400,000	400,000
	BWU02EVM3 IRS USD R V 12MSOFR SWUV2EVM5 CCPOIS		11/15/2054	1.000%	400,000	400,000	400,000
	BWU02EVM3 IRS USD P F 3.95449 SWU02EVM3 CCPOIS		11/15/2054	3.954%	(400,000)	(400,000)	(385,165)
	SWPC0N9T5 CDS USD R F 5.00000 1 CCPCORPORATE		12/20/2029	5.000%	300,000	345,064	340,619
	SWPC0N9T5 CDS USD P V 03MEVENT 2 CCPCORPORATE		12/20/2029	1.000%	(300,000)	(300,000)	(300,000)
	SWU02F275 IRS CNY R F 1.50000 SWU02F275 CCPVANILLA		6/18/2030	1.500%	55,700,000	7,617,940	7,946,658
	SWU02F275 IRS CNY P V 00MCNRR SWUV2F277 CCPVANILLA		6/18/2030	1.000%	(55,700,000)	(7,621,391)	(7,970,636)
	BWU02F3Z2 IRS USD R V 12MSOFR SWUV2F3Z4 CCPOIS		11/15/2054	1.000%	300,000	300,000	300,000
	BWU02F3Z2 IRS USD P F 3.96415 SWU02F3Z2 CCPOIS		11/15/2054	3.964%	(300,000)	(300,000)	(289,363)

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BWU02F3W9 IRS USD R V 12MSOFR SWUV2F3W1 CCPOIS		11/15/2054	1.000%	500,000	$ 500,000	$ 500,000
	BWU02F3W9 IRS USD P F 3.95913 SWU02F3W9 CCPOIS		11/15/2054	3.959%	(500,000)	(500,000)	(481,848)
	BWU02F747 IRS USD P F 4.11131 SWU02F747 CCPOIS		11/15/2054	4.111%	(640,000)	(640,000)	(633,206)
	BWU02F6N6 IRS USD R V 12MSOFR SWUV2F6N8 CCPOIS		11/15/2054	1.000%	360,000	360,000	360,000
	BWU02F6N6 IRS USD P F 4.12982 SWU02F6N6 CCPOIS		11/15/2054	4.129%	(360,000)	(360,000)	(357,303)
	BWU02F747 IRS USD R V 12MSOFR SWUV2F749 CCPOIS		11/15/2054	1.000%	640,000	640,000	640,000
	SWU02DBF2 IRS AUD R F 4.25000 SWU02DBF2 CCPVANILLA		3/19/2035	4.250%	900,000	550,784	578,673
	SWU02DBF2 IRS AUD P V 06MBBSW SWUV2DBF4 CCPVANILLA		3/19/2035	1.000%	(900,000)	(557,235)	(600,165)
	BWU02DC46 IRS USD R V 12MSOFR SWUV2DC48 CCPOIS		3/19/2027	1.000%	26,240,000	26,772,992	26,240,000
	BWU02DC46 IRS USD P F 3.00000 SWU02DC46 CCPOIS		3/19/2027	3.000%	(26,240,000)	(26,240,000)	(26,118,522)
	SWU02DU38 IRS EUR R F 1.92272 SWU02DU38 CCPOIS		10/11/2029	1.922%	3,000,000	3,092,923	3,487,310
	SWU02DU38 IRS EUR P V 12MESTR SWUV2DU30 CCPOIS		10/11/2029	1.000%	(3,000,000)	(3,106,500)	(3,523,352)
	BWU02DVC7 IRS CAD R V 06MCORRA SWUV2DVC9 CCPOIS		6/1/2033	1.000%	200,000	139,063	145,906
	BWU02DVC7 IRS CAD P F 2.85000 SWU02DVC7 CCPOIS		6/1/2033	2.850%	(200,000)	(138,761)	(144,574)
	SWU02E1P9 IRS SEK R F 2.47375 SWU02E1P9 CCPVANILLA		2/3/2030	2.473%	4,000,000	361,420	434,050
	SWU02E1P9 IRS SEK P V 03MSTIBO SWUV2E1P1 CCPVANILLA		2/3/2030	1.000%	(4,000,000)	(362,016)	(433,896)
	BWU02G0C4 IRS CAD R V 06MCORRA SWUV2G0C6 CCPOIS		6/18/2027	1.000%	2,100,000	1,445,588	1,532,008
	BWU02G0C4 IRS CAD P F 3.00000 SWU02G0C4 CCPOIS		6/18/2027	3.000%	(2,100,000)	(1,463,869)	(1,545,195)
	BWU02FSI3 IRS USD R V 12MSOFR SWUV2FSI5 CCPOIS		9/17/2055	1.000%	300,000	328,107	300,000
	BWU02FSI3 IRS USD P F 3.50000 SWU02FSI3 CCPOIS		9/17/2055	3.500%	(300,000)	(300,000)	(265,645)
	SWU02FSH5 IRS USD R F 3.75000 SWU02FSH5 CCPOIS		9/17/2030	3.750%	6,400,000	6,499,243	6,483,992
	SWU02FSH5 IRS USD P V 12MSOFR SWUV2FSH7 CCPOIS		9/17/2030	1.000%	(6,400,000)	(6,400,000)	(6,400,000)
	SWU02G0H3 IRS USD R F 3.25000 SWU02G0H3 CCPOIS		6/18/2027	3.250%	18,700,000	18,568,258	18,672,298
	SWU02G0H3 IRS USD P V 12MSOFR SWUV2G0H5 CCPOIS		6/18/2027	1.000%	(18,700,000)	(18,700,000)	(18,700,000)
	SWU02G6K0 IRS AUD R F 4.50000 SWU02G6K0 CCPVANILLA		6/18/2035	4.500%	700,000	444,144	457,900
	SWU02G6K0 IRS AUD P V 06MBBSW SWUV2G6K2 CCPVANILLA		6/18/2035	1.000%	(700,000)	(440,090)	(466,795)
	BWU02G9C5 IRS USD P F 3.86629 SWU02G9C5 CCPOIS		2/15/2055	3.866%	(300,000)	(300,000)	(284,426)
	BWU02G9C5 IRS USD R V 12MSOFR SWUV2G9C7 CCPOIS		2/15/2055	1.000%	300,000	300,000	300,000
	SWU02FYC9 IRS AUD R F 4.50000 SWU02FYC9 CCPVANILLA		9/17/2035	4.500%	1,300,000	873,984	849,852
	SWU02FYC9 IRS AUD P V 06MBBSW SWUV2FYC1 CCPVANILLA		9/17/2035	1.000%	(1,300,000)	(852,605)	(866,905)
	SWU02FSG7 IRS USD R F 3.75000 SWU02FSG7 CCPOIS		9/17/2027	3.750%	3,100,000	3,114,598	3,121,686
	SWU02FSG7 IRS USD P V 12MSOFR SWUV2FSG9 CCPOIS		9/17/2027	1.000%	(3,100,000)	(3,100,000)	(3,100,000)
	SWPC0NEX0 CDS USD R F 1.00000 1 CCPCDX		6/20/2030	1.000%	8,200,000	8,359,633	8,384,131
	SWPC0NEX0 CDS USD P V 03MEVENT 2 CCPCDX		6/20/2030	1.000%	(8,200,000)	(8,200,000)	(8,200,000)
	SWU02G0D2 IRS CAD R F 3.00000 SWU02G0D2 CCPOIS		6/18/2030	3.000%	2,900,000	2,128,903	2,138,167
	SWU02G0D2 IRS CAD P V 06MCORRA SWUV2G0D4 CCPOIS		6/18/2030	1.000%	(2,900,000)	(2,086,556)	(2,115,630)
	BWU02G3P2 IRS JPY R V 12MTONAR SWUV2G3P4 CCPOIS		6/18/2027	1.000%	200,000,000	1,329,342	1,275,958
	BWU02G3P2 IRS JPY P F 1.00000 SWU02G3P2 CCPOIS		6/18/2027	1.000%	(200,000,000)	(1,330,893)	(1,275,632)
	BWU02G3U1 IRS JPY R V 12MTONAR SWUV2G3U3 CCPOIS		6/18/2055	1.000%	50,000,000	344,329	318,989
	BWU02G3U1 IRS JPY P F 2.00000 SWU02G3U1 CCPOIS		6/18/2055	2.000%	(50,000,000)	(344,756)	(264,966)
	BWU02FWW7 IRS EUR R V 06MEURIB SWUV2FWW9 CCPVANILLA		3/12/2055	1.000%	3,200,000	3,633,294	3,758,242
	BWU02FWW7 IRS EUR P F 2.21300 SWU02FWW7 CCPVANILLA		3/12/2055	2.213%	(3,200,000)	(3,572,220)	(3,406,596)
	BWU01G5H9 IRS CHF R V 12MSARON SWUV1G5H1 CCPOIS		2/10/2027	1.000%	300,000	359,526	378,668
	BWU01G5H9 IRS CHF P F .29400 SWU01G5H9 CCPOIS		2/10/2027	0.294%	(300,000)	(362,691)	(380,079)
	BWU02IOU4 IRS JPY R V 12MTONAR SWUV2IOU6 CCPOIS		9/17/2055	1.000%	130,000,000	905,944	829,373
	BWU02IOU4 IRS JPY P F 2.25000 SWU02IOU4 CCPOIS		9/17/2055	2.250%	(130,000,000)	(877,815)	(730,787)
	SWU02EL28 IRS JPY R F .75000 SWU02EL28 CCPOIS		9/17/2027	0.750%	270,000,000	1,809,474	1,712,957
	SWU02EL28 IRS JPY P V 12MTONAR SWUV2EL20 CCPOIS		9/17/2027	1.000%	(270,000,000)	(1,812,871)	(1,722,543)
	SWU02J2E2 IRS AUD R F 3.50000 SWU02J2E2 CCPVANILLA		3/18/2031	3.500%	15,400,000	9,817,965	9,805,173
	SWU02J2E2 IRS AUD P V 06MBBSW SWUV2J2E4 CCPVANILLA		3/18/2031	1.000%	(15,400,000)	(10,013,256)	(10,269,487)
	SWU02J2I3 IRS GBP R F 3.75000 SWU02J2I3 CCPOIS		3/18/2031	3.750%	5,600,000	7,586,467	7,561,265
	SWU02J2I3 IRS GBP P V 12MSONIA SWUV2J2I5 CCPOIS		3/18/2031	1.000%	(5,600,000)	(7,571,031)	(7,532,278)
	BWU02H990 IRS EUR R V 03MEURIB SWUV2H992 CCPVANILLA		9/18/2027	1.000%	16,800,000	19,617,013	19,730,769
	BWU02H990 IRS EUR P F 1.88900 SWU02H990 CCPVANILLA		9/18/2027	1.889%	(16,800,000)	(19,589,820)	(19,653,727)
	BWU02JNI0 IRS EUR P F 1.84000 SWU02JNI0 CCPOIS		9/19/2027	1.840%	(5,900,000)	(6,886,779)	(6,913,979)
	BWU02JNI0 IRS EUR R V 12MESTR SWUV2JNI2 CCPOIS		9/19/2027	1.000%	5,900,000	6,888,052	6,929,258
	BWU02J2H5 IRS GBP R V 12MSONIA SWUV2J2H7 CCPOIS		3/18/2028	1.000%	2,000,000	2,657,459	2,690,099
	BWU02J2H5 IRS GBP P F 3.50000 SWU02J2H5 CCPOIS		3/18/2028	3.500%	(2,000,000)	(2,657,899)	(2,692,138)
	SWU02JZQ9 IRS EUR R F 2.50000 SWU02JZQ9 CCPVANILLA		3/18/2031	2.500%	1,410,000	1,648,615	1,647,969
	SWU02JZQ9 IRS EUR P V 06MEURIB SWUV2JZQ1 CCPVANILLA		3/18/2031	1.000%	(1,410,000)	(1,650,645)	(1,655,975)
	SWU02JZR7 IRS EUR R F 2.75000 SWU02JZR7 CCPVANILLA		3/18/2036	2.750%	10,780,000	12,549,841	12,435,478
	SWU02JZR7 IRS EUR P V 06MEURIB SWUV2JZR9 CCPVANILLA		3/18/2036	1.000%	(10,780,000)	(12,574,283)	(12,660,577)
	BWU02JZS5 IRS EUR R V 06MEURIB SWUV2JZS7 CCPVANILLA		3/18/2056	1.000%	360,000	434,730	422,802
	BWU02JZS5 IRS EUR P F 3.00000 SWU02JZS5 CCPVANILLA		3/18/2056	3.000%	(360,000)	(420,904)	(401,785)
	SWU02JZP1 IRS EUR R F 2.00000 SWU02JZP1 CCPVANILLA		3/18/2028	2.000%	10,400,000	12,114,912	12,142,224

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SWU02JZP1 IRS EUR P V 06MEURIB SWUV2JZP3 CCPVANILLA		3/18/2028	1.000%	(10,400,000)	$ (12,154,531)	$ (12,214,286)
	BWU02K0N1 IRS GBP R V 12MSONIA SWUV2K0N3 CCPOIS		9/17/2035	1.000%	100,000	137,636	134,505
	BWU02K0N1 IRS GBP P F 4.00000 SWU02K0N1 CCPOIS		9/17/2035	4.000%	(100,000)	(135,245)	(134,727)
	BWU02K0L5 IRS GBP R V 12MSONIA SWUV2K0L7 CCPOIS		9/17/2027	1.000%	8,600,000	11,646,872	11,567,427
	BWU02K0L5 IRS GBP P F 3.50000 SWU02K0L5 CCPOIS		9/17/2027	3.500%	(8,600,000)	(11,591,108)	(11,568,729)
	BWU02K0O9 IRS GBP R V 12MSONIA SWUV2K0O1 CCPOIS		9/17/2055	1.000%	100,000	139,328	134,505
	BWU02K0O9 IRS GBP P F 4.50000 SWU02K0O9 CCPOIS		9/17/2055	4.500%	(100,000)	(135,245)	(135,432)
	SWU02KEO4 IRS KRW R F 2.75000 SWU02KEO4 CCPNDF		3/18/2036	2.750%	2,184,640,000	1,590,893	1,447,345
	SWU02KEO4 IRS KRW P V 03MKSDA SWUV2KEO6 CCPNDF		3/18/2036	1.000%	(2,184,640,000)	(1,575,412)	(1,516,532)
	BWU02KES5 IRS INR R V 06MMIBOR SWUV2KES7 CCPNDFOIS		3/18/2031	1.000%	9,810,000	111,278	109,146
	BWU02KES5 IRS INR P F 5.75000 SWU02KES5 CCPNDFOIS		3/18/2031	5.750%	(9,810,000)	(111,291)	(108,285)
	BWU02KJ43 IRS SGD R V 06MSORA SWUV2KJ45 CCPOIS		3/18/2031	1.000%	5,617,000	4,406,614	4,367,807
	BWU02KJ43 IRS SGD P F 1.50000 SWU02KJ43 CCPOIS		3/18/2031	1.500%	(5,617,000)	(4,328,928)	(4,271,927)
	BWU02JZF3 IRS USD R V 12MSOFR SWUV2JZF5 CCPOIS		3/18/2028	1.000%	3,470,000	3,452,503	3,470,000
	BWU02JZF3 IRS USD P F 3.50000 SWU02JZF3 CCPOIS		3/18/2028	3.500%	(3,470,000)	(3,470,000)	(3,486,020)
	BWU02JZG1 IRS USD R V 12MSOFR SWUV2JZG3 CCPOIS		3/18/2031	1.000%	2,440,000	2,431,074	2,440,000
	BWU02JZG1 IRS USD P F 3.50000 SWU02JZG1 CCPOIS		3/18/2031	3.500%	(2,440,000)	(2,440,000)	(2,443,454)
	BWU02JZI7 IRS USD R V 12MSOFR SWUV2JZI9 CCPOIS		3/18/2056	1.000%	420,000	429,737	420,000
	BWU02JZI7 IRS USD P F 4.00000 SWU02JZI7 CCPOIS		3/18/2056	4.000%	(420,000)	(420,000)	(407,855)
	BWU02J3G6 IRS GBP R V 12MSONIA SWUV2J3G8 CCPOIS		3/18/2036	1.000%	3,900,000	5,189,174	5,245,693
	BWU02J3G6 IRS GBP P F 4.00000 SWU02J3G6 CCPOIS		3/18/2036	4.000%	(3,900,000)	(5,198,685)	(5,239,054)
	SWU02JBM4 IRS AUD R F 4.25000 SWU02JBM4 CCPVANILLA		9/17/2035	4.250%	1,800,000	1,177,528	1,153,049
	SWU02JBM4 IRS AUD P V 06MBBSW SWUV2JBM6 CCPVANILLA		9/17/2035	1.000%	(1,800,000)	(1,166,950)	(1,200,330)
	BWU02J3H4 IRS GBP R V 12MSONIA SWUV2J3H6 CCPOIS		3/18/2056	1.000%	300,000	407,922	403,512
	BWU02J3H4 IRS GBP P F 4.50000 SWU02J3H4 CCPOIS		3/18/2056	4.500%	(300,000)	(402,969)	(405,849)
	BWU01G5HS IRS CHF R F .00000 DUMMY FOR BWU01G5H9		2/10/2027	1.000%	300,000	-	-
	BWU01G5HS IRS CHF P V 12MSARON DUMMY FOR BWU01G5H9		2/10/2027	1.000%	(300,000)	-	-
	TOTAL OTHER INVESTMENTS					114,131,815	117,069,039
	COMMON COLLECTIVE TRUSTS						
	PRINCIPAL U.S. PROPERTY ACCOUNT	CCT	N/A	N/A	1,526,544	83,300,325	257,770,946
	BNYM MELLON DB SL EMERGING MARKETS STOCK INDEX FUND	CCT	N/A	N/A	125,546	20,210,335	30,603,936
	ACADIAN EMERGING MARKETS EQUITY FUND	CCT	N/A	N/A	38,431	45,577,858	385,930,817
	SSGA 1-3 YEAR U.S. AGENCY INDEX NON-LENDING FUND	CCT	N/A	N/A	303,340	3,401,794	3,828,155
	SSGA 1-3 YEAR U.S. CREDIT INDEX NON-LENDING FUND	CCT	N/A	N/A	180,440	2,975,504	3,827,860
	SSGA 1-3 YEAR U.S. TREASURY INDEX NON-LENDING FUND	CCT	N/A	N/A	241,867	3,192,812	3,827,794
	BNYM MELLON LONG BOND INDEX FUND	CCT	N/A	N/A	144,867	148,740,803	148,223,772
	NORTHERN TRUST EAFE INDEX	CCT	N/A	N/A	655,518	420,199,764	674,382,073
	BNYM MELLON STOCK INDEX FUND	CCT	N/A	N/A	269,017	1,903,151,398	2,977,157,408
	NORTHERN TRUST EAFE SMALL CAP VALUE INDEX	CCT	N/A	N/A	165,759	34,859,471	50,271,744
	SSGA MSCI JPY INDX FUND	CCT	N/A	N/A	4,026,495	70,678,352	97,574,050
	SSGA MSCI JPY HEDGED	CCT	N/A	N/A	17,220,849	322,444,848	417,312,831
	CAPITAL GROUP EMERGING MARKETS EQUITY	CCT	N/A	N/A	26,403,648	175,000,000	238,424,938
	SSGA LONG CREDIT	CCT	N/A	N/A	50,268,719	838,620,683	888,851,491
	TOTAL COMMON COLLECTIVE TRUSTS					4,072,353,947	6,177,987,815
	LIMITED PARTNERSHIPS						
	AMERICAN REALTY CORE FUND LP	LP	N/A	N/A	2,356	-	282,485,961
	HEITMAN AMERICA REAL ESTATE TRUST LP	LP	N/A	N/A	187,131	293,063,169	235,527,417
	CLARION	LP	N/A	N/A	22,871	-	86,428,262
	ACTIS EMERGING MARKETS 3	LP	N/A	N/A	-	11,642,143	203,000
	ADVANCED TECHNOLOGY VENTURES VII	LP	N/A	N/A	-	3,100,727	22,216
	AEW PARTNERS VI	LP	N/A	N/A	-	330,562	92,456
	AMERICAN SECURITIES PARTNERS VII	LP	N/A	N/A	-	24,343,004	20,040,134
	AMERICAN SECURITIES PARTNERS VIII	LP	N/A	N/A	-	22,463,498	30,927,635
	ANTIN INFRASTRUCTURE PARTNERS V	LP	N/A	N/A	-	3,450,210	4,210,791
	APOLLO EUROPEAN PRINCIPAL FINANCE FUND III	LP	N/A	N/A	-	13,069,961	5,361,168
	APOLLO HYBRID VALUE FUND	LP	N/A	N/A	-	7,579,145	8,166,344
	APOLLO INFRASTRUCTURE OPPORTUNITIES FUND III	LP	N/A	N/A	-	3,172,110	3,276,495
	APOLLO NATURAL RESOURCES PARTNERS II	LP	N/A	N/A	-	6,892,365	2,598,889
	APOLLO NATURAL RESOURCES PARTNERS III	LP	N/A	N/A	-	15,747,657	19,687,390
	APOLLO ORIGINATION PARTNERSHIP II	LP	N/A	N/A	-	7,421,955	7,795,604
	ARES SPECIAL OPPORTUNITITES FUND II	LP	N/A	N/A	-	-	16,845,918
	ARES SPECIAL OPPORTUNITITES FUND III	LP	N/A	N/A	-	-	-

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ASCRIBE OPPORTINTIES FUND IV	LP	N/A	N/A	-	$ -	$ 12,090,262
	ASI HARK CAPITAL III	LP	N/A	N/A	-	3,356,685.00	4,243,640
	ATLANTIC PARK STRATEGIC CAPITAL FUND III	LP	N/A	N/A	-	-	-
	ATLAS VENTURE VIII	LP	N/A	N/A	-	13,314,780.00	33,914,311
	AUDAX MEZZANINE FUND III	LP	N/A	N/A	-	3,967,494.00	526,112
	AUDAX MEZZANINE FUND V	LP	N/A	N/A	-	6,766,491.00	7,264,816
	AUDAX PRIVATE EQUITY FUND IV	LP	N/A	N/A	-	20,299,446.00	14,343,413
	AURORA EQUITY PARTNERS VII	LP	N/A	N/A	-	1,687,179.00	1,161,253
	AVENUE ENERGY OPPORTUNTIES FUND	LP	N/A	N/A	-	-	2,215,593
	AVENUE ENERGY OPPORTUNTIES FUND II	LP	N/A	N/A	-	-	6,698,646
	BAIN CAPITAL REAL ESTATE FUND II	LP	N/A	N/A	-	7,933,857.00	6,681,439
	BAIN CAPITAL REAL ESTATE FUND III	LP	N/A	N/A	-	3,069,163.00	2,720,338
	BALANCE POINT CAPITAL PARTNERS V	LP	N/A	N/A	-	9,536,914.00	13,730,710
	BALANCE POINT CAPITAL PARTNERS VI	LP	N/A	N/A	-	2,273,340.00	2,567,577
	BCP ENERGY SERVICES	LP	N/A	N/A	-	3,528,360.00	4,120,338
	BCP ENERGY SERVICES FUND II	LP	N/A	N/A	-	-	26,749,615
	BCP FUND III	LP	N/A	N/A	-	4,381,527.00	4,530,273
	BCP INFRASTRUCTURE FUND II	LP	N/A	N/A	-	3,167,580.00	3,605,418
	BENEFIT STREET PARTNERS DEBT FUND IV	LP	N/A	N/A	-	2,517,694.00	231,179
	BLACKSTONE CAPITAL OPPORTUNITIES FUND V	LP	N/A	N/A	-	-	-
	BLACKSTONE CAPITAL PARTNERS IV	LP	N/A	N/A	-	239,525.00	-
	BLACKSTONE CAPITAL PARTNERS VII	LP	N/A	N/A	-	17,211,184.00	30,858,400
	BLACKSTONE CAPITAL PARTNERS VIII	LP	N/A	N/A	-	19,161,704.00	26,162,506
	BLACKSTONE ENERGY PARTNERS II	LP	N/A	N/A	-	18,968,163.00	23,436,237
	BLACKSTONE ENERGY PARTNERS III	LP	N/A	N/A	-	19,571,172.00	34,064,319
	BLACKSTONE ENERGY PARTNERS	LP	N/A	N/A	-	18,968,163.00	2,934,743
	BLACKSTONE REAL ESTATE PARTNERS IX	LP	N/A	N/A	-	17,156,373.00	18,571,155
	BLACKSTONE REAL ESTATE PARTNERS VIII	LP	N/A	N/A	-	7,754,011.00	6,674,922
	BLACKSTONE REAL ESTATE PARTNERS X	LP	N/A	N/A	-	5,476,918.00	6,803,748
	BLACKSTONE TACTICAL OPPORTUNITIES FUND II	LP	N/A	N/A	-	5,282,494.00	3,113,047
	BLACKSTONE TACTICAL OPPORTUNITIES FUND III	LP	N/A	N/A	-	-	13,851,094
	BLUE OWL DIGITAL INFRASTRUCTURE FUND III	LP	N/A	N/A	-	6,351,735.00	6,926,584
	CAPITAL INTERNATIONAL PRIVATE EQUITY FUND VI	LP	N/A	N/A	-	4,253,982.00	383,149
	CARLYLE CREDIT OPPORTUNITIES FUND II	LP	N/A	N/A	-	10,277,730.00	9,622,134
	CARLYLE CREDIT OPPORTUNITIES FUND III	LP	N/A	N/A	-	5,551,480.00	5,941,009
	CARLYLE REALTY PARTNERS VIII	LP	N/A	N/A	-	5,084,626.00	4,498,991
	CASTLELAKE AVIATION FUND III	LP	N/A	N/A	-	-	4,168,105
	CASTLELAKE AVIATION IV STABLE YIELD	LP	N/A	N/A	-	12,546,722.00	15,186,607
	CASTLELAKE AVIATION V STABLE YIELD	LP	N/A	N/A	-	2,079,855.00	2,437,965
	CASTLELAKE INCOME OPPORTUNITIES FUND	LP	N/A	N/A	-	-	3,528,085
	CASTLELAKE IV	LP	N/A	N/A	-	6,920,829.00	4,874,202
	CASTLELAKE V	LP	N/A	N/A	-	3,296,612.00	9,879,201
	CASTLELAKE V DISLOCATION OPPORTUNITIES	LP	N/A	N/A	-	-	3,806,890
	CASTLELAKE VI	LP	N/A	N/A	-	-	10,312,361
	CATALYST V	LP	N/A	N/A	-	-	8,407,648
	CENTERBRIDGE CAPITAL PARTNERS II	LP	N/A	N/A	-	23,476,553.00	110,732
	CENTERBRIDGE CAPITAL PARTNERS III	LP	N/A	N/A	-	26,468,656.00	15,239,011
	CENTERBRIDGE CAPITAL PARTNERS IV	LP	N/A	N/A	-	28,327,856.00	39,057,570
	CENTERBRIDGE CAPITAL PARTNERS V	LP	N/A	N/A	-	5,035,805.00	5,429,379
	CHARLESBANK EQUITY FUND VII	LP	N/A	N/A	-	6,636,024.00	71,491
	CHARTERHOUSE CAPITAL PARTNERS X	LP	N/A	N/A	-	16,110,827.00	20,556,184
	CHARTERHOUSE CAPITAL PARTNERS XI	LP	N/A	N/A	-	15,372,144.00	23,874,011
	CHARTERHOUSE CAPITAL PARTNERS XII	LP	N/A	N/A	-	4,256,232.00	-
	CHEQUERS CAPITAL XVI	LP	N/A	N/A	-	4,256,232.00	3,290,145
	CIM FUND VIII	LP	N/A	N/A	-	10,262,547.00	3,331,635
	CLEARWATER CAPITAL PARTNERS FUND III	LP	N/A	N/A	-	(487,089.00)	1,284,376
	COLONY DISTRESSED CREDIT & SPECIAL SITUATIONS FUND IV	LP	N/A	N/A	-	-	3,181,215
	COLONY DISTRESSED CREDIT AND SPECIAL SITUATIONS FUND III	LP	N/A	N/A	-	-	124,398
	COMVEST CREDIT PARTNERS V	LP	N/A	N/A	-	16,257,185.00	10,936,880
	CORNELL CAPITAL PARTNERS II	LP	N/A	N/A	-	19,939,316.00	14,364,967
	CORNELL CAPITAL PARTNERS III	LP	N/A	N/A	-	-	24,360,826
	CRESCENT DIRECT LENDING FUND III	LP	N/A	N/A	-	6,297,449.00	6,116,162
	CROW HOLDINGS REALTY PARTNERS FUND VII	LP	N/A	N/A	-	-	6,613
	CROW HOLDINGS REALTY PARTNERS VIII	LP	N/A	N/A	-	421,348.00	89,961
	CVC CAPITAL PARTNERS IX	LP	N/A	N/A	-	7,211,882.00	8,707,906

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CVC CAPITAL PARTNERS VII	LP	N/A	N/A	-	$ 28,010,937.00	$ 45,627,906
	CVC CAPITAL PARTNERS VIII	LP	N/A	N/A	-	25,868,795	35,801,920
	DRA GROWTH & INCOME FUND X	LP	N/A	N/A	-	-	9,055,510
	DRA GROWTH AND INCOME FUND IX	LP	N/A	N/A	-	4,287,295	3,106,225
	DRA GROWTH AND INCOME FUND XI	LP	N/A	N/A	-	4,416,983	4,307,732
	ECP VI	LP	N/A	N/A	-	-	-
	EIF UNITED STATES POWER FUND IV	LP	N/A	N/A	-	9,897,764	4,718,878
	ENCAP ENERGY CAPITAL FUND VIII	LP	N/A	N/A	-	6,167,180	293,003
	ENCAP ENERGY CAPITAL FUND X	LP	N/A	N/A	-	13,434,939	10,830,505
	ENCAP ENERGY CAPITAL FUND XI	LP	N/A	N/A	-	24,720,191	27,061,211
	ENERGY VENTURES FUND IV	LP	N/A	N/A	-	15,988,152	3,855,229
	EQT EXETER INDUSTRIAL VALUE FUND VI	LP	N/A	N/A	-	6,000,000	6,344,424
	EQT X	LP	N/A	N/A	-	11,621,706	12,767,016
	EUROPEAN STRATEGIC PARTNERS 2004	LP	N/A	N/A	-	5,498,870	-
	EUROPEAN STRATEGIC PARTNERS 2008	LP	N/A	N/A	-	3,473,776	572
	EVERBERG CAPITAL PARTNERS II	LP	N/A	N/A	-	9,663,710	9,155,199
	EVERBERG CAPITAL PARTNERS III	LP	N/A	N/A	-	2,000,000	2,075,530
	EXETER EUROPE LOGISTICS VALUE FUND IV	LP	N/A	N/A	-	9,047,244	7,815,859
	FCP REALTY FUND VI	LP	N/A	N/A	-	2,502,050	2,183,524
	FFL CAPITAL PARTNERS INVESTMENT FUND VI	LP	N/A	N/A	-	-	-
	FIRST EAGLE DIRECT LENDING FUND IV	LP	N/A	N/A	-	12,374,425	10,820,244
	FIVE POINT ENERGY FUND III	LP	N/A	N/A	-	10,320,383	16,832,444
	FIVE POINT YIELD	LP	N/A	N/A	-	-	-
	FP CREDIT PARTNERS III	LP	N/A	N/A	-	350,000	326,870
	GAMUT INVESTMENT FUND I	LP	N/A	N/A	-	32,590,240	42,223,153
	GAMUT INVESTMENT FUND II	LP	N/A	N/A	-	14,457,274	17,064,188
	GEMS FUND 6	LP	N/A	N/A	-	6,750,000	7,015,043
	GILDE BUY-OUT FUND IV	LP	N/A	N/A	-	-	1,002,234
	GLOBAL INFRASTRUCTURE PARTNERS II	LP	N/A	N/A	-	8,323,538	2,331,647
	GLOBAL INFRASTRUCTURE PARTNERS III	LP	N/A	N/A	-	5,142,738	6,314,941
	GLOBAL INFRASTRUCTURE PARTNERS IV	LP	N/A	N/A	-	8,277,214	10,877,111
	GLOBAL INFRASTRUCTURE PARTNERS V	LP	N/A	N/A	-	1,308,892	1,760,510
	GLOBAL INFRASTRUCTURE PARTNERS	LP	N/A	N/A	-	8,323,538	34,184
	GLOBAL TIMBER INVESTORS 9	LP	N/A	N/A	-	9,017,365	16,347,229
	GRAIN COMMUNICATIONS OPPORTUNITY FUND IV	LP	N/A	N/A	-	3,139,608	2,761,588
	GREAT HILL EQUITY PARTNERS IX	LP	N/A	N/A	-	-	-
	GREAT HILL EQUITY PARTNERS VIII	LP	N/A	N/A	-	23,100,154	22,056,625
	GREEN EQUITY INVESTORS IX	LP	N/A	N/A	-	12,229,500	14,286,025
	GREEN EQUITY INVESTORS VII	LP	N/A	N/A	-	22,877,177	26,818,400
	GREEN EQUITY INVESTORS VIII	LP	N/A	N/A	-	23,859,234	33,442,638
	GREENOAKS CAPITAL OPPORTUNTIES FUND 6	LP	N/A	N/A	-	-	4,284,170
	GRIDIRON CAPITAL FUND IV	LP	N/A	N/A	-	16,769,010	21,184,949
	GRIDIRON CAPITAL FUND V	LP	N/A	N/A	-	21,932,392	25,594,962
	GRIDIRON CAPITAL FUND III	LP	N/A	N/A	-	17,576,574	55,147,848
	GSO CAPITAL OPPORTUNITY FUND IV	LP	N/A	N/A	-	-	6,589,866
	GSO CAPITAL PARTNERS III	LP	N/A	N/A	-	-	2,501,397
	GTCR FUND XIV	LP	N/A	N/A	-	4,218,045	7,433,093
	GTIS BRAZIL REAL ESTATE FUND II	LP	N/A	N/A	-	14,530,521	5,025,583
	HAMILTON LANE 2020 TACTICAL MARKET FUND	LP	N/A	N/A	-	-	9,539,113
	HAMILTON LANE EUROPEAN SMID AGGREGATOR FUND	LP	N/A	N/A	-	8,624,423	9,882,058
	HAMILTON LANE VENTURE ACCESS FUND	LP	N/A	N/A	-	-	11,157,312
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2016	LP	N/A	N/A	-	-	23,617,938
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2017	LP	N/A	N/A	-	-	25,563,652
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2018	LP	N/A	N/A	-	-	28,498,983
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2019	LP	N/A	N/A	-	-	21,919,783
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2020	LP	N/A	N/A	-	-	16,678,959
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2021	LP	N/A	N/A	-	-	15,013,082
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2022	LP	N/A	N/A	-	-	19,602,776
	HANCOCK CAPITAL PARTNERS IV	LP	N/A	N/A	-	-	-
	HANCOCK CAPITAL PARTNERS V	LP	N/A	N/A	-	1,445,662	1,054,594
	HILLHOUSE FUND IV	LP	N/A	N/A	-	19,690,167	26,613,949
	HILLHOUSE FUND V	LP	N/A	N/A	-	12,021,742	14,915,244
	HITECVISION VI	LP	N/A	N/A	-	10,788,757	3,836,543
	HITECVISION SPRINGPOINT	LP	N/A	N/A	-	-	-
	HONY CAPITAL FUND V	LP	N/A	N/A	-	15,261,202	7,009,219

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	HPS STRATEGIC INVESTMENT PARTNERS V	LP	N/A	N/A	-	$ 6,867,696.00	$ 8,322,936
	HPS STRATEGIC INVESTMENT PARTNERS VI	LP	N/A	N/A	-	-	-
	HUNTER POINT CAPITAL GPFS - PREFERRED	LP	N/A	N/A	-	-	2,527,248
	ICG EUROPE FUND IX	LP	N/A	N/A	-	-	114,600
	ICG EUROPE FUND VII	LP	N/A	N/A	-	7,827,572	7,274,328
	ICG EUROPE FUND VIII	LP	N/A	N/A	-	9,287,231	13,847,296
	ICG RECOVERY FUND II	LP	N/A	N/A	-	7,996,536	11,607,412
	INSTITUTIONAL VENTURE PARTNERS XIII	LP	N/A	N/A	-	6,832,793	21,870
	JADE EQUITY INVESTORS	LP	N/A	N/A	-	3,686,339	9,745,379
	JADE EQUITY INVESTORS II	LP	N/A	N/A	-	3,686,339	4,355,040
	JLL PARTNERS FUND V	LP	N/A	N/A	-	(285,971)	4,978,897
	JLL PARTNERS FUND VI	LP	N/A	N/A	-	1,295,608	264,582
	KAYNE ANDERSON REAL ESTATE PARTNERS IV	LP	N/A	N/A	-	5,308,084	3,900,103
	KAYNE ANDERSON REAL ESTATE PARTNERS V	LP	N/A	N/A	-	10,689,978	9,482,550
	KAYNE ANDERSON REAL ESTATE PARTNERS VI	LP	N/A	N/A	-	13,511,724	18,049,873
	KAYNE ANDERSON REAL ESTATE PARTNERS VII	LP	N/A	N/A	-	6,630,000	6,753,237
	KELSO INVESTMENT ASSOCIATES IX	LP	N/A	N/A	-	15,416,466	14,352,413
	KELSO INVESTMENT ASSOCIATES VII	LP	N/A	N/A	-	3,713,547	20,847
	KELSO INVESTMENT ASSOCIATES X	LP	N/A	N/A	-	17,867,897	29,424,926
	KELSO INVESTMENT ASSOCIATES XI	LP	N/A	N/A	-	9,547,818	11,577,391
	KHOSLA VENTURES III	LP	N/A	N/A	-	15,277,937	658,136
	KHOSLA VENTURES IV	LP	N/A	N/A	-	16,746,452	12,318,911
	KHOSLA VENTURES SEED B	LP	N/A	N/A	-	10,679,881	3,466,833
	KHOSLA VENTURES SEED	LP	N/A	N/A	-	10,679,881	4,949,329
	KOHLBERG INVESTORS IX	LP	N/A	N/A	-	20,041,031	26,445,990
	KOHLBERG INVESTORS VIII	LP	N/A	N/A	-	27,608,544	35,569,374
	KOHLBERG INVESTORS X	LP	N/A	N/A	-	8,160,514	10,008,193
	KPS SPECIAL SITUATIONS FUND V	LP	N/A	N/A	-	21,514,507	22,902,091
	KPS SPECIAL SITUATIONS FUND VI	LP	N/A	N/A	-	3,129,134	3,535,380
	KPS SPECIAL SITUATIONS MID-CAP FUND	LP	N/A	N/A	-	7,766,840	9,217,497
	KPS SPECIAL SITUATIONS MID-CAP FUND II	LP	N/A	N/A	-	-	-
	KSL CAPITAL PARTNERS III	LP	N/A	N/A	-	6,298,381	1,193,480
	LANDMARK EQUITY PARTNERS XIV	LP	N/A	N/A	-	(1,239,805)	138,582
	LANDMARK IAM GROWTH EQUITY PARTNERS	LP	N/A	N/A	-	(5,501,710)	136,959
	LEXINGTON PARTNERS - HAMILTON LANE 2000	LP	N/A	N/A	-	(98,321)	-
	LIBERTY HALL CAPITAL PARTNERS I	LP	N/A	N/A	-	-	10,936,951
	LINDEN CAPITAL PARTNERS FUND V	LP	N/A	N/A	-	-	31,888,043
	LINDEN CAPITAL PARTNERS VI	LP	N/A	N/A	-	-	-
	LONE STAR FUND IX	LP	N/A	N/A	-	708,776	4,010,766
	LONE STAR FUND X	LP	N/A	N/A	-	341,834	8,565,486
	LONE STAR FUND XI	LP	N/A	N/A	-	8,274,652	12,787,497
	MAINSAIL PARTNERS VII	LP	N/A	N/A	-	3,238,385	2,630,535
	MANULIFE INFRASTRUCTURE FUND III	LP	N/A	N/A	-	1,614,620	1,931,484
	MERIT ENERGY PARTNERS H	LP	N/A	N/A	-	9,741,083	5,419,208
	MIDOCEAN PARTNERS III	LP	N/A	N/A	-	-	-
	MIDOCEAN PARTNERS VI	LP	N/A	N/A	-	13,318,765	11,301,475
	NEOMA GLOBAL GROWTH MARKETS STRATEGIC FUND	LP	N/A	N/A	-	12,273,784	9,688,000
	NEW ENTERPRISE ASSOCIATES 10	LP	N/A	N/A	-	7,971	243,632
	NEW ENTERPRISE ASSOCIATES 11	LP	N/A	N/A	-	(109,580)	202,624
	NEW ENTERPRISE ASSOCIATES 11	LP	N/A	N/A	-	(109,580)	81,006
	NEWSTONE CAPITAL PARTNERS II	LP	N/A	N/A	-	2,396,353	9,402
	OAK HC/FT PARTNERS VI	LP	N/A	N/A	-	-	-
	OAK INVESTMENT PARTNERS XI	LP	N/A	N/A	-	1,884,494	2,493
	OAKTREE OPPORTUNITIES FUND VIII	LP	N/A	N/A	-	(1,198,816)	10,671
	OAKTREE OPPORTUNITIES FUND VIIIB	LP	N/A	N/A	-	-	6,894
	OAKTREE SPECIAL SITUATIONS FUND II	LP	N/A	N/A	-	-	13,031,940
	OAKTREE SPECIAL SITUATIONS FUND III	LP	N/A	N/A	-	4,269,722	6,724,744
	OHA STRATEGIC CREDIT FUND II	LP	N/A	N/A	-	495,603	6,555,060
	ONCAP US II	LP	N/A	N/A	-	747,979	711,655
	ONCAP US III	LP	N/A	N/A	-	6,248,837	1,994,194
	ONEX PARTNERS III	LP	N/A	N/A	-	10,524,622	3,352,271
	ONEX PARTNERS IV	LP	N/A	N/A	-	10,629,633	5,842,110
	OVP VENTURE PARTNERS VII	LP	N/A	N/A	-	12,837,935	35,268,749
	PAG ASIA I FEEDER FUND	LP	N/A	N/A	-	9,953,218	1,889,864
	PATRIA-BRAZILIAN PRIVATE EQUITY FUND IV	LP	N/A	N/A	-	16,811,191	8,631,408

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PENNYBACKER CRITICAL INFRASTRUCTURE PARTNERS I	LP	N/A	N/A	-	$ 4,511,749.00	$ 4,158,934
	PLATINUM EQUITY CAPITAL PARTNERS IV	LP	N/A	N/A	-	24,997,244	29,011,907
	PLATINUM EQUITY CAPITAL PARTNERS V	LP	N/A	N/A	-	20,820,745	26,547,267
	PLATINUM EQUITY CAPITAL PARTNERS	LP	N/A	N/A	-	24,997,244	148,006
	PLATINUM EQUITY CAPITAL PARTNERS VI	LP	N/A	N/A	-	11,729,737	13,465,511
	PLATINUM EQUITY SMALL CAP FUND	LP	N/A	N/A	-	5,279,191	18,689,741
	PLATINUM EQUITY SMALL CAP FUND II	LP	N/A	N/A	-	5,279,191	5,139,695
	POLARIS VENTURE PARTNERS IV	LP	N/A	N/A	-	508,677	108,672
	PROJECT CAVE (SPV-8)	LP	N/A	N/A	-	-	2,275,830
	PROJECT MORNINGSTAR (SPV-6)	LP	N/A	N/A	-	-	3,046
	PROJECT ROSE	LP	N/A	N/A	-	-	4,512,176
	QUAD-C PARTNERS X	LP	N/A	N/A	-	15,919,085	19,835,250
	RELATED REAL ESTATE RECOVERY FUND II	LP	N/A	N/A	-	-	3,391,224
	RESOURCE LAND FUND IV	LP	N/A	N/A	-	(342,245)	1,113,422
	RIVERSIDE EUROPE FUND IV	LP	N/A	N/A	-	1,720,839	365,366
	ROARK CAPITAL PARTNERS II SIDECAR	LP	N/A	N/A	-	22,566,821	44,088,349
	ROARK CAPITAL PARTNERS IV	LP	N/A	N/A	-	37,364,437	60,226,103
	ROARK CAPITAL PARTNERS V	LP	N/A	N/A	-	24,287,983	36,496,549
	ROYALTY OPPORTUNITIES	LP	N/A	N/A	-	13,938,465	-
	SANDS CAPITAL GLOBAL INNOVATION FUND III	LP	N/A	N/A	-	9,447,931	10,675,254
	SAW MILL CAPITAL PARTNERS II	LP	N/A	N/A	-	14,502,974	18,589,644
	SAW MILL CAPITAL PARTNERS III	LP	N/A	N/A	-	10,258,779	8,597,260
	SENTIENT GLOBAL RESOURCES FUND IV	LP	N/A	N/A	-	9,063,202	274,462
	SILVER LAKE PARTNERS V	LP	N/A	N/A	-	29,096,171	32,257,981
	SILVER LAKE PARTNERS VI	LP	N/A	N/A	-	28,834,840	38,951,992
	STERLING GROUP PARTNERS VI	LP	N/A	N/A	-	1,431,040	1,763,565
	STERLING UNITED PROPERTIES I - CONTIUATION FUND	LP	N/A	N/A	-	-	7,431,899
	STERLING VALUE ADD PARTNERS III	LP	N/A	N/A	-	11,840,458	14,652,522
	STG VII	LP	N/A	N/A	-	6,318,371	5,361,483
	STONE POINT CREDIT INCOME FUND	LP	N/A	N/A	-	2,852,281	2,846,303
	STONEPEAK INFRASTRUCTURE FUND III	LP	N/A	N/A	-	11,954,264	17,701,780
	STONEPEAK INFRASTRUCTURE FUND IV	LP	N/A	N/A	-	5,803,641	6,904,208
	STONEPEAK INFRASTRUCTURE FUND V	LP	N/A	N/A	-	1,502,098	1,385,508
	STONEPEAK OPPORTUNITIES FUND	LP	N/A	N/A	-	6,040,564	6,522,586
	STRATEGIC VALUE SPECIAL SITUATIONS FUND III	LP	N/A	N/A	-	(1,757,769)	1,754,628
	SUMMIT GROWTH EQUITY FUND XII	LP	N/A	N/A	-	-	-
	SUMMIT PARTNERS GROWTH EQUITY FUND XI	LP	N/A	N/A	-	22,697,186	25,466,770
	SUN CAPITAL PARTNERS III	LP	N/A	N/A	-	(36,552)	82,011
	TENASKA POWER FUND II	LP	N/A	N/A	-	1,848,458	-
	THE FOURTH CINVEN FUND	LP	N/A	N/A	-	4,639,055	34,409
	THE VERITAS CAPITAL FUND IV	LP	N/A	N/A	-	-	31,742
	THL EQUITY FUND X	LP	N/A	N/A	-	-	-
	THOMA BRAVO FUND XII	LP	N/A	N/A	-	25,168,528	20,247,384
	THOMA BRAVO FUND XIII	LP	N/A	N/A	-	26,123,783	34,765,015
	THOMA BRAVO FUND XIV	LP	N/A	N/A	-	25,088,968	26,910,925
	THOMA BRAVO FUND XV	LP	N/A	N/A	-	13,281,336	17,547,494
	THOMAS H. LEE EQUITY FUND IX	LP	N/A	N/A	-	-	21,233,462
	THOMAS H. LEE EQUITY FUND VII	LP	N/A	N/A	-	-	8,980,313
	THOMAS H. LEE EQUITY FUND VIII	LP	N/A	N/A	-	-	22,906,944
	TOWERBROOK INVESTORS III	LP	N/A	N/A	-	4,489,637	41,881
	TPG PARTNERS IV	LP	N/A	N/A	-	3,388,124	22,429
	TPG PARTNERS IX	LP	N/A	N/A	-	14,790,755	19,765,839
	TPG PARTNERS VII	LP	N/A	N/A	-	23,840,732	6,953,626
	TPG PARTNERS VIII	LP	N/A	N/A	-	31,180,728	40,825,508
	TPG REAL ESTATE PARTNERS III	LP	N/A	N/A	-	8,061,597	7,874,639
	TPG REAL ESTATE PARTNERS IV	LP	N/A	N/A	-	4,854,016	5,526,024
	TURNBRIDGE CAPITAL PARTNERS I	LP	N/A	N/A	-	14,035,167	7,472,296
	VALHALLA PARTNERS II	LP	N/A	N/A	-	2,555,346	1,054,388
	VISTA EQUITY PARTNERS IV	LP	N/A	N/A	-	-	19,444,223
	WARBURG PINCUS CAPITAL SOLUTIONS FOUNDERS FUND	LP	N/A	N/A	-	2,045,936	2,281,573
	WATERTON MINING PARALLEL FUND	LP	N/A	N/A	-	(1,337,172)	-
	WAUD CAPITAL PARTNERS FUND V	LP	N/A	N/A	-	-	29,779,685
	WAUD CAPITAL PARTNERS III	LP	N/A	N/A	-	3,684,136	2,833,314
	WAUD CAPITAL PARTNERS IV	LP	N/A	N/A	-	22,538,148	36,364,212
	YUCAIPA AMERICAN ALLIANCE FUND II	LP	N/A	N/A	-	6,842,711	17,706,392

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	YUCAIPA AMERICAN ALLIANCE FUND III	LP	N/A	N/A	-	$ 16,979,981.00	$ 21,246,804
	YUCAIPA CORPORATE INITIATIVES FUND II	LP	N/A	N/A	-	6,908,238	163,807
	AEOLUS PROPERTY CATASTROPHE KEYSTONE PF FUND	LP	N/A	N/A	1,622	1,624,386	2,096,023
	APOLLO ATLAS FUND, LLC	LP	N/A	N/A	5,538	6,000,000	6,163,183
	AVERILL FUND	LP	N/A	N/A	5,984	6,308,525	8,733,247
	BAYVIEW MORTGAGE SECURITIES OFFSHORE LTD	LP	N/A	N/A	5,624	6,443,584	9,528,054
	CERBERUS CMBS OPPORTUNITIES FEEDER FUND LTD.	LP	N/A	N/A	5,603	(2,730,437)	6,893,968
	COVALIS	LP	N/A	N/A	2,964	7,183,179	7,530,884
	DE SHAW GRAPHITE INTERNATIONAL	LP	N/A	N/A	20,920	20,920	23,288,275
	ENCOMPASS CAPITAL FUND OFFSHORE, LTD	LP	N/A	N/A	1,504	5,568,883	8,544,290
	ERGOTELES	LP	N/A	N/A	-	-	21,183
	EXODUSPOINT OS (CSP)	LP	N/A	N/A	6,848	7,455,009	12,952,561
	EX-MA	LP	N/A	N/A	2,500	2,500,000	2,725,748
	IIEX OFFSHORE	LP	N/A	N/A	6,720	6,720,000	7,499,054
	JJJ MOORE CSP OS	LP	N/A	N/A	3,523	4,967,953	8,325,361
	KING STREET	LP	N/A	N/A	1,870	133,247	117,536
	LUMINUS ENERGY PARTNERS, LTD.	LP	N/A	N/A	685	686,667	3,560,292
	MESARETE CAPITAL FUND LTD.	LP	N/A	N/A	5,626	7,479,331	8,248,708
	NORTH REEF CAPITAL OFFSHORE LTD.	LP	N/A	N/A	7,150	8,433,072	10,369,751
	OCIM OFFSHORE FUND LIMITED	LP	N/A	N/A	6,598	6,598,057	7,046,425
	QBT FUND	LP	N/A	N/A	1,777	6,107,685	7,869,717
	QSEMBLE	LP	N/A	N/A	-	-	5,000,000
	ROKOS GLOBAL MACRO FUND, LTD	LP	N/A	N/A	21,892	4,604,956	7,745,591
	RUBRIC	LP	N/A	N/A	7,482	7,482,486	9,981,224
	SILVER POINT	LP	N/A	N/A	-	-	17,732,149
	SKYE GLOBAL FUND, LTD	LP	N/A	N/A	3,201	4,319,142	5,330,025
	SQUAREPOINT CORE INTERNATIONAL FEEDER LIMITED	LP	N/A	N/A	3,990	5,157,712	8,106,337
	SQUAREPOINT FOCUS INTERNATIONAL FEEDER LIMITED	LP	N/A	N/A	3,465	20,437,376	7,381,235
	TENARON	LP	N/A	N/A	7,816	8,186,823	9,021,330
	TRAILSTONE MGDACOS-A	LP	N/A	N/A	1,779	5,742,695	7,196,069
	TWO SIGMA MERCURY OS (CSP)	LP	N/A	N/A	9,004	11,520,475	16,384,186
	WELLINGTON	LP	N/A	N/A	2,295	48,358	64,934
	WELWING FUND	LP	N/A	N/A	4,833	12,527,559	9,701,811
	AHL (CAYMAN) SPC CLASS A1 EVOLUTION SEGREGATED PORTFOL	LP	N/A	N/A	13,430,923	37,460,188	36,893,403
	BALYASNY ATLAS ENHANCED FUND, LTD.	LP	N/A	N/A	48,732	55,608,993	88,298,393
	ALEUTIAN FUND LTD	LP	N/A	N/A	70,000	70,025,000	75,611,041
	CAXTON GLOBAL INVESTMENTS (INSTITUTIONAL) LIMITED	LP	N/A	N/A	527,528	134,312,109	177,961,190
	CENTIVA OFFSHORE FUND, LTD.	LP	N/A	N/A	140,752	15,669,949	23,186,455
	DE SHAW GRAPHITE INTERNATIONAL	LP	N/A	N/A	8,638,265	8,638,265	76,028,526
	ELLIOTT INTERNATIONAL LIMITED	LP	N/A	N/A	51,776	110,786,879	130,482,576
	EXODUSPOINT PARTNERS INTERNATIONAL FUND, LTD	LP	N/A	N/A	60,000	60,289,464	76,041,282
	GARDA FIXED INCOME RELATIVE VALUE OPPORTUNITY FUND	LP	N/A	N/A	30,000	30,382,851	30,911,343
	HOLOCENE ADVISORS OFFSHORE FUND LTD.	LP	N/A	N/A	31,230	47,232,955	80,436,898
	HUDSON BAY INTERNATIONAL FUND LTD.	LP	N/A	N/A	50,086	55,822,862	63,792,747
	MILLENNIUM INTERNATIONAL	LP	N/A	N/A	31,500	31,500,000	34,573,902
	POINT72 CAPTIAL INTERNATIONAL, LTD.	LP	N/A	N/A	292,113	47,547,683	72,042,222
	SCHONFELD FUNDAMENTAL EQUITY	LP	N/A	N/A	50,000	50,000,000	52,127,860
	SONA CREDIT FUND LIMITED	LP	N/A	N/A	75,000	175,000,000	80,295,641
	THE TUDOR BVI GLOBAL FUND LTD.	LP	N/A	N/A	619	87,865,118	157,543,268
	VERITION INTERNATIONAL MULTI-STRATEGY FUND	LP	N/A	N/A	55,000	55,000,000	61,204,656
	VIKING GLOBAL EQUITIES III LTD.	LP	N/A	N/A	3,767	17,790,101	24,978,928
	WMA SYSTEMATICA EQUITY ALPHA	LP	N/A	N/A	20,489	25,088,091	27,048,768
	WOODLINE OFFSHORE FUND LTD.	LP	N/A	N/A	15,063	16,000,000	21,889,151
	TOTAL LIMITED PARTNERSHIPS					3,735,802,033	5,037,820,045
	TOTAL ASSETS ON HAND					11,991,461,813	15,547,043,856
	SECURITIES ON LOAN - COMMON AND PREFERRED STOCKS						
	ALPEN CO LTDCOMMON STOCK	EQUITY	N/A	N/A	200	-	2,936
	ALTRI SGPS SACOMMON STOCK EUR.125	EQUITY	N/A	N/A	841	-	4,444
	AMCO ASSET MANAGEMENT CO BNPV	EQUITY	N/A	N/A	18	-	-
	ARDAGH HLDGS S ACOMMON STOCK	EQUITY	N/A	N/A	596	-	6
	AST SPACEMOBILE INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	9,158	-	665,146

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ASTON MARTIN LAGONDA GLOBALCOMMON STOCK GBP.1	EQUITY	N/A	N/A	2,166	$ -	$ 1,853
	ATOM CORPCOMMON STOCK	EQUITY	N/A	N/A	4,600	-	16,229
	BEYONDSPRING INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	3,700	-	6,031
	BEYONDSPRING INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	3,898	-	6,354
	BEYONDSPRING INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	5,000	-	8,150
	BEYONDSPRING INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	1,000	-	1,630
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	8,593	-	308,317
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	501	-	17,976
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	577	-	20,703
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	108	-	3,875
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	4,200	-	150,696
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	2,092	-	75,061
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	2,500	-	89,700
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	976	-	35,019
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	2,401	-	86,148
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	100	-	3,588
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	405	-	14,531
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	100	-	3,588
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	6,500	-	233,220
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	700	-	25,116
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	5,471	-	196,299
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	84	-	3,014
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	700	-	25,116
	BYTES TECHNOLOGY GROUP PLCCOMMON STOCK	EQUITY	N/A	N/A	14,453	-	69,771
	CLEANSPARK INCCOMMON STOCK	EQUITY	N/A	N/A	100	-	1,012
	COSCO SHIPPING HOLDINGS CO HCOMMON STOCK CNY1.0	EQUITY	N/A	N/A	148,542	-	262,437
	D WAVE QUANTUM INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	430	-	11,245
	D WAVE QUANTUM INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	12,041	-	314,872
	DILLARDS INC CL ACOMMON STOCK	EQUITY	N/A	N/A	140	-	84,888
	DILLARDS INC CL ACOMMON STOCK	EQUITY	N/A	N/A	78	-	47,295
	EOS ENERGY ENTERPRISES INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	481	-	5,512
	EOS ENERGY ENTERPRISES INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	4,267	-	48,900
	ERAMETCOMMON STOCK EUR3.05	EQUITY	N/A	N/A	167	-	11,304
	ETORO GROUP LTD ACOMMON STOCK NPV	EQUITY	N/A	N/A	619	-	21,745
	EVOMMUNE INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	500	-	8,560
	EVOMMUNE INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	10,112	-	173,117
	FLIGHT CENTRE TRAVEL GROUP LCOMMON STOCK	EQUITY	N/A	N/A	4,949	-	49,566
	GROUPON INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	7,440	-	131,018
	GROUPON INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	2,011	-	35,414
	GVS SPACOMMON STOCK	EQUITY	N/A	N/A	2,350	-	10,720
	INTELLIA THERAPEUTICS INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	4,927	-	44,294
	INTUITIVE MACHINES INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	3,275	-	53,153
	IONQ INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	5,838	-	261,951
	JUVENTUS FOOTBALL CLUB SPACOMMON STOCK	EQUITY	N/A	N/A	3,272	-	11,111
	KOSMOS ENERGY LTDCOMMON STOCK USD.01	EQUITY	N/A	N/A	49,517	-	44,932
	KOSMOS ENERGY LTDCOMMON STOCK USD.01	EQUITY	N/A	N/A	48,644	-	44,140
	LIFE360 INCCOMMON STOCK USD.001	EQUITY	N/A	N/A	6,900	-	442,566
	LIFE360 INCCOMMON STOCK USD.001	EQUITY	N/A	N/A	6,589	-	422,618
	MESOBLAST LTDCOMMON STOCK	EQUITY	N/A	N/A	10,108	-	18,345
	NAVIGATOR CO SA/THECOMMON STOCK NPV	EQUITY	N/A	N/A	17,201	-	63,417
	NAVITAS SEMICONDUCTOR CORPCOMMON STOCK USD.0001	EQUITY	N/A	N/A	5,367	-	38,320
	NEWAMSTERDAM PHARMA CO NVCOMMON STOCK	EQUITY	N/A	N/A	754	-	26,450
	NEWAMSTERDAM PHARMA CO NVCOMMON STOCK	EQUITY	N/A	N/A	11,166	-	391,703
	OVZON ABCOMMON STOCK SEK.1	EQUITY	N/A	N/A	34,781	-	160,923
	PEMBINA PIPELINE CORPCOMMON STOCK	EQUITY	N/A	N/A	10,100	-	384,406
	PIAGGIO + C. S.P.A.COMMON STOCK	EQUITY	N/A	N/A	1,074	-	2,298
	PLUG POWER INCCOMMON STOCK USD.01	EQUITY	N/A	N/A	24,722	-	48,702
	RAMACO RESOURCES INC BCOMMON STOCK	EQUITY	N/A	N/A	1	-	12
	RECURSION PHARMACEUTICALS ACOMMON STOCK USD.00001	EQUITY	N/A	N/A	34,040	-	139,224
	RECURSION PHARMACEUTICALS ACOMMON STOCK USD.00001	EQUITY	N/A	N/A	13,758	-	56,270
	SAIPEM SPACOMMON STOCK	EQUITY	N/A	N/A	246,618	-	702,199
	SAMHALLSBYGGNADSBOLAGET I NOCOMMON STOCK	EQUITY	N/A	N/A	78,078	-	39,216
	SAMHALLSBYGGNADSBOLAGET I NOCOMMON STOCK	EQUITY	N/A	N/A	578	-	290
	SOUNDHOUND AI INC ACOMMON STOCK USD.0001	EQUITY	N/A	N/A	1,122	-	11,186
	SUMMIT THERAPEUTICS INCCOMMON STOCK USD.01	EQUITY	N/A	N/A	2,822	-	49,357

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	UPLAND SOFTWARE INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	26,221	$ -	$ 37,496
	VALNEVA SECOMMON STOCK EUR.15	EQUITY	N/A	N/A	4,051	-	17,685
	XINYI GLASS HOLDINGS LTDCOMMON STOCK HKD.1	EQUITY	N/A	N/A	2,087	-	2,218
	ZIGNAGO VETRO SPACOMMON STOCK EUR.1	EQUITY	N/A	N/A	2,345	-	21,395
	TOTAL SECURITIES ON LOAN - COMMON AND PREFERRED STOCKS					-	6,827,999
	SECURITIES ON LOAN - CORPORATE OBLIGATIONS						
	PETROLEOS MEXICANOSCOMPANY GUAR 01/45 6.375INTR: 6.375 MATD: 01/23/45		1/23/2045	6.375%	408,000	-	339,968
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	301,000	-	226,620
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	40,000	-	30,116
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	137,000	-	103,146
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	4,000	-	3,012
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	215,000	-	161,872
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	48,000	-	36,139
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	11,000	-	8,282
	MITSUBISHI UFJ FIN GRPSR UNSECURED 03/39 4.153INTR: 4.1529 MATD: 03/07/39		3/7/2039	4.153%	115,000	-	108,500
	COMCAST CORPCOMPANY GUAR 05/55 6.05INTR: 6.05 MATD: 05/15/55		5/15/2055	6.050%	400,000	-	400,437
	CHILDREN S HOSPITAL/DCUNSECURED 07/50 2.928INTR: 2.928 MATD: 07/15/50		7/15/2050	2.928%	88,000	-	57,942
	JOHNSON + JOHNSONSR UNSECURED 06/54 5.25INTR: 5.25 MATD: 06/01/54		6/1/2054	5.250%	204,000	-	205,950
	ALPHABET INCSR UNSECURED 08/60 2.25INTR: 2.25 MATD: 08/15/60		8/15/2060	2.250%	130,000	-	68,007
	ALPHABET INCSR UNSECURED 08/60 2.25INTR: 2.25 MATD: 08/15/60		8/15/2060	2.250%	250,000	-	130,783
	BANK OF AMERICA CORPSR UNSECURED 07/52 VARINTR: 2.972 MATD: 07/21/52		7/21/2052	2.972%	300,000	-	201,256
	TSMC ARIZONA CORPCOMPANY GUAR 10/51 3.25INTR: 3.25 MATD: 10/25/51		10/25/2051	3.250%	500,000	-	382,201
	CSX CORPSR UNSECURED 05/51 2.5INTR: 2.5 MATD: 05/15/51		5/15/2051	2.500%	400,000	-	238,624
	MITSUBISHI UFJ FIN GRPSR UNSECURED 03/39 4.153INTR: 4.1529 MATD: 03/07/39		3/7/2039	4.153%	10,000	-	9,435
	JOHNSON + JOHNSONSR UNSECURED 06/54 5.25INTR: 5.25 MATD: 06/01/54		6/1/2054	5.250%	46,000	-	46,440
	TARGET CORPSR UNSECURED 01/53 4.8INTR: 4.8 MATD: 01/15/53		1/15/2053	4.800%	13,000	-	11,903
	ALPHABET INCSR UNSECURED 08/60 2.25INTR: 2.25 MATD: 08/15/60		8/15/2060	2.250%	327,000	-	171,064
	BETH ISRAEL LAHEY HEALTHSECURED 07/51 3.08INTR: 3.08 MATD: 07/01/51		7/1/2051	3.080%	36,000	-	24,217
	SUTTER HEALTHUNSECURED 08/53 5.547INTR: 5.547 MATD: 08/15/53		8/15/2053	5.547%	135,000	-	137,054
	APPLE INCSR UNSECURED 02/36 4.5INTR: 4.5 MATD: 02/23/36		2/23/2036	4.500%	350,000	-	359,557
	MITSUBISHI UFJ FIN GRPSR UNSECURED 07/38 4.286INTR: 4.286 MATD: 07/26/38		7/26/2038	4.286%	246,000	-	237,595
	TARGET CORPSR UNSECURED 01/53 4.8INTR: 4.8 MATD: 01/15/53		1/15/2053	4.800%	89,000	-	81,490
	CHILDREN S HOSPITAL/DCUNSECURED 07/50 2.928INTR: 2.928 MATD: 07/15/50		7/15/2050	2.928%	22,000	-	14,486
	GOODYEAR TIRE + RUBBERCOMPANY GUAR 04/33 5.625INTR: 5.625 MATD: 04/30/33		4/30/2033	5.625%	207,000	-	198,011
	AMERICAN AIRLINES INCSR SECURED 144A 02/28 7.25INTR: 7.25 MATD: 02/15/28		2/15/2028	7.250%	9,000	-	9,447
	VERMILION ENERGY INCSR UNSECURED 144A 02/33 7.25INTR: 7.25 MATD: 02/15/33		2/15/2033	7.250%	295,000	-	286,068
	SURGERY CENTER HOLDINGSCOMPANY GUAR 144A 04/32 7.25INTR: 7.25 MATD: 04/15		4/15/2032	7.250%	80,000	-	82,239
	ARKO CORPCOMPANY GUAR 144A 11/29 5.125INTR: 5.125 MATD: 11/15/29		11/15/2029	5.125%	128,000	-	110,553
	ARKO CORPCOMPANY GUAR 144A 11/29 5.125INTR: 5.125 MATD: 11/15/29		11/15/2029	5.125%	58,000	-	50,094
	MICHAELS COS INC/THESR UNSECURED 144A 05/29 7.875INTR: 7.875 MATD: 05/01/29		5/1/2029	7.875%	11,000	-	10,299
	SURGERY CENTER HOLDINGSCOMPANY GUAR 144A 04/32 7.25INTR: 7.25 MATD: 04/15		4/15/2032	7.250%	30,000	-	30,839
	WARNERMEDIA HOLDINGS INCCOMPANY GUAR 03/32 4.279INTR: 4.279 MATD: 03/15/		3/15/2032	4.279%	236,000	-	210,139
	ORGANON + CO/ORGANON FORCOMPANY GUAR 144A 05/34 7.875INTR: 7.875 MAT		5/15/2034	7.875%	39,000	-	32,136
	AMERICAN AIRLINES INCSR SECURED 144A 02/28 7.25INTR: 7.25 MATD: 02/15/28		2/15/2028	7.250%	45,000	-	47,236
	GOODYEAR TIRE + RUBBERCOMPANY GUAR 04/33 5.625INTR: 5.625 MATD: 04/30/33		4/30/2033	5.625%	63,000	-	60,264
	AVIS BUDGET CAR/FINANCECOMPANY GUAR 144A 02/31 8INTR: 8.0 MATD: 02/15/31		2/15/2031	8.000%	45,000	-	46,707
	PENSKE AUTOMOTIVE GROUPCOMPANY GUAR 06/29 3.75INTR: 3.75 MATD: 06/15/29		6/15/2029	3.750%	9,000	-	8,737
	PENSKE AUTOMOTIVE GROUPCOMPANY GUAR 06/29 3.75INTR: 3.75 MATD: 06/15/29		6/15/2029	3.750%	129,000	-	125,231
	KINGPIN INTERMEDIATE HOSR SECURED 144A 10/32 7.25INTR: 7.25 MATD: 10/15/32		10/15/2032	7.250%	106,000	-	102,322
	TRIDENT ENERGY FINANCECOMPANY GUAR 144A 11/29 12.5INTR: 12.5 MATD: 11/30/2		11/30/2029	12.500%	28,000	-	28,734
	SALLY HOLDINGS/SALLY CAPCOMPANY GUAR 03/32 6.75INTR: 6.75 MATD: 03/01/32		3/1/2032	6.750%	75,000	-	80,011
	COGENT COMMS GRP / FINCOMPANY GUAR 144A 06/27 7INTR: 7.0 MATD: 06/15/27		6/15/2027	7.000%	18,000	-	18,067
	VENTURE GLOBAL LNG INCSR SECURED 144A 01/30 7INTR: 7.0 MATD: 01/15/30		1/15/2030	7.000%	75,000	-	74,603
	ORGANON + CO/ORGANON FORSR UNSECURED 144A 04/31 5.125INTR: 5.125 MATD:		4/30/2031	5.125%	187,000	-	156,470
	ORGANON + CO/ORGANON FORSR UNSECURED 144A 04/31 5.125INTR: 5.125 MATD:		4/30/2031	5.125%	62,000	-	51,878
	SIRIUS XM RADIO LLCCOMPANY GUAR 144A 09/31 3.875INTR: 3.875 MATD: 09/01/31		9/1/2031	3.875%	441,000	-	411,648
	ARKO CORPCOMPANY GUAR 144A 11/29 5.125INTR: 5.125 MATD: 11/15/29		11/15/2029	5.125%	48,000	-	41,457
	NEXSTAR MEDIA INCCOMPANY GUAR 144A 11/28 4.75INTR: 4.75 MATD: 11/01/28		11/1/2028	4.750%	13,000	-	13,010
	ARKO CORPCOMPANY GUAR 144A 11/29 5.125INTR: 5.125 MATD: 11/15/29		11/15/2029	5.125%	6,000	-	5,182
	AMERICAN AIRLINES INCSR SECURED 144A 02/28 7.25INTR: 7.25 MATD: 02/15/28		2/15/2028	7.250%	397,000	-	416,726
	NEXSTAR MEDIA INCCOMPANY GUAR 144A 11/28 4.75INTR: 4.75 MATD: 11/01/28		11/1/2028	4.750%	89,000	-	89,068
	CAESARS ENTERTAIN INCCOMPANY GUAR 144A 10/32 6INTR: 6.0 MATD: 10/15/32		10/15/2032	6.000%	275,000	-	270,875
	NAVIENT CORPSR UNSECURED 03/29 5.5INTR: 5.5 MATD: 03/15/29		3/15/2029	5.500%	84,000	-	84,727
	SURGERY CENTER HOLDINGSCOMPANY GUAR 144A 04/32 7.25INTR: 7.25 MATD: 04/15		4/15/2032	7.250%	285,000	-	292,975

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ALTA EQUIPMENT GROUPSECURED 144A 06/29 9INTR: 9.0 MATD: 06/01/29		6/1/2029	9.000%	110,000	$ -	$ 100,166
	LGI HOMES INCCOMPANY GUAR 144A 11/32 7INTR: 7.0 MATD: 11/15/32		11/15/2032	7.000%	264,000	-	254,711
	ORGANON + CO/ORGANON FORCOMPANY GUAR 144A 05/34 7.875INTR: 7.875 MAT		5/15/2034	7.875%	36,000	-	29,664
	ALTA EQUIPMENT GROUPSECURED 144A 06/29 9INTR: 9.0 MATD: 06/01/29		6/1/2029	9.000%	30,000	-	27,318
	ALTA EQUIPMENT GROUPSECURED 144A 06/29 9INTR: 9.0 MATD: 06/01/29		6/1/2029	9.000%	55,000	-	50,083
	CSC HOLDINGS LLCCOMPANY GUAR 144A 05/28 11.25INTR: 11.25 MATD: 05/15/28		5/15/2028	11.250%	177,000	-	143,282
	SALLY HOLDINGS/SALLY CAPCOMPANY GUAR 03/32 6.75INTR: 6.75 MATD: 03/01/32		3/1/2032	6.750%	220,000	-	234,700
	AMERICAN AIRLINES INCSR SECURED 144A 02/28 7.25INTR: 7.25 MATD: 02/15/28		2/15/2028	7.250%	22,000	-	23,093
	IHEARTCOMMUNICATIONS INCSR SECURED 144A 05/29 9.125INTR: 9.125 MATD: 05/01/		5/1/2029	9.125%	146,000	-	146,165
	GOODYEAR TIRE + RUBBERCOMPANY GUAR 04/33 5.625INTR: 5.625 MATD: 04/30/33		4/30/2033	5.625%	340,000	-	325,235
	SIRIUS XM RADIO LLCCOMPANY GUAR 144A 09/31 3.875INTR: 3.875 MATD: 09/01/31		9/1/2031	3.875%	109,000	-	101,745
	ALTA EQUIPMENT GROUPSECURED 144A 06/29 9INTR: 9.0 MATD: 06/01/29		6/1/2029	9.000%	295,000	-	268,626
	ADIENT GLOBAL HOLDINGSCOMPANY GUAR 144A 02/33 7.5INTR: 7.5 MATD: 02/15/33		2/15/2033	7.500%	18,000	-	19,083
	KINGPIN INTERMEDIATE HOSR SECURED 144A 10/32 7.25INTR: 7.25 MATD: 10/15/32		10/15/2032	7.250%	30,000	-	28,959
	NAVIENT CORPSR UNSECURED 03/29 5.5INTR: 5.5 MATD: 03/15/29		3/15/2029	5.500%	34,000	-	34,294
	NAVIENT CORPSR UNSECURED 03/29 5.5INTR: 5.5 MATD: 03/15/29		3/15/2029	5.500%	10,000	-	10,087
	VENTURE GLOBAL LNG INCSR SECURED 144A 01/30 7INTR: 7.0 MATD: 01/15/30		1/15/2030	7.000%	290,000	-	288,465
	TRIDENT ENERGY FINANCECOMPANY GUAR 144A 11/29 12.5INTR: 12.5 MATD: 11/30/2		11/30/2029	12.500%	86,000	-	88,256
	COGENT COMMS GRP / FINCOMPANY GUAR 144A 06/27 7INTR: 7.0 MATD: 06/15/27		6/15/2027	7.000%	547,000	-	549,037
	MICHAELS COS INC/THESR UNSECURED 144A 05/29 7.875INTR: 7.875 MATD: 05/01/29		5/1/2029	7.875%	215,000	-	201,308
	TOTAL SECURITIES ON LOAN - CORPORATE OBLIGATIONS					-	10,166,126
	SECURITIES ON LOAN - U.S. GOVERNMENT AND AGENCIES						
	US TREASURY N/BINTR: 4.75 MATD: 05/15/55		5/15/2055	0.053%	25,657,000	-	25,445,768
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	931	-	987
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	1,397	-	1,481
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	279	-	359
	US TREASURY N/B INTR: 2.875 MATD: 08/15/28		08/15/28	2.875%	11,175	-	11,125
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	326	-	419
	US TREASURY N/B INTR: 3.0 MATD: 05/15/45		05/15/45	3.000%	6,985	-	5,435
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	838	-	1,078
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	419	-	539
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	466	-	549
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	1,397	-	1,796
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	9,313	-	6,795
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	1,397	-	1,177
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	28	-	36
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	373	-	479
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	13,969	-	8,176
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	93	-	120
	US TREASURY N/B INTR: 3.5 MATD: 02/15/39		02/15/39	3.500%	6,845	-	6,358
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	47	-	47
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/41		02/15/41	2.125%	1,397	-	2,050
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	4,656	-	3,398
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	47	-	60
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	47	-	60
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	512	-	520
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	419	-	425
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	373	-	479
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	19	-	24
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	1,397	-	1,376
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	419	-	425
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	14,435	-	13,801
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	16,297	-	11,948
	TREASURY BILL INTR: .01 MATD: 05/14/26		05/14/26	0.010%	466	-	460
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	1,630	-	1,336
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	6,891	-	7,304
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	4,470	-	5,748
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	512	-	475
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	1,397	-	1,796
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	3,818	-	3,780
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	12,200	-	15,686
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	23,282	-	19,083
	US TREASURY N/B INTR: 2.0 MATD: 11/15/26		11/15/26	2.000%	4,237	-	4,191
	US TREASURY N/B INTR: .625 MATD: 03/31/27		03/31/27	0.625%	13,969	-	13,506

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	16,297	$ -	$ 16,214
	TREASURY BILL INTR: .01 MATD: 05/14/26		05/14/26	0.010%	1,863	-	1,838
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	11,641	-	9,807
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	3,725	-	2,705
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	931	-	942
	US TREASURY N/B INTR: 4.375 MATD: 08/15/43		08/15/43	4.375%	27,938	-	27,305
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	13,969	-	13,355
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	4,191	-	4,007
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	6,891	-	5,052
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	4,656	-	4,544
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	559	-	718
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	326	-	318
	US TREASURY N/B INTR: 4.75 MATD: 02/15/45		02/15/45	4.750%	4,517	-	4,600
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	10,151	-	15,981
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	2,095	-	3,299
	US TREASURY N/B INTR: 4.625 MATD: 02/15/55		02/15/55	4.625%	4,656	-	4,601
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	605	-	614
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	1,630	-	1,727
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	1,118	-	1,134
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	466	-	599
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	9,313	-	5,450
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	47	-	60
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	47	-	60
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	6,985	-	6,338
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	47	-	47
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/41		02/15/41	2.125%	1,071	-	1,572
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	8,149	-	10,477
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	1,397	-	1,647
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	233	-	274
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	9,313	-	8,450
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	5	-	4
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	2,794	-	2,048
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	13,969	-	13,114
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	12,107	-	12,252
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	2,794	-	2,827
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	140	-	142
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	1,164	-	1,113
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	4,191	-	3,043
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	1,630	-	1,921
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	1,397	-	1,647
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	978	-	1,153
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	2,794	-	2,290
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	202	-	266
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	303	-	273
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	20	-	20
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	401	-	379
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	101	-	96
	US TREASURY N/B INTR: 4.625 MATD: 10/15/26		10/15/26	4.625%	1,355	-	1,379
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	28	-	26
	US TREASURY N/B INTR: 3.5 MATD: 09/30/27		09/30/27	3.500%	222	-	225
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	9,705	-	12,479
	US TREASURY N/B INTR: 4.625 MATD: 09/30/28		09/30/28	4.625%	202	-	211
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	50,548	-	52,056
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	4,246	-	4,790
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	176	-	177
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	222	-	224
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	202	-	270
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	202	-	177
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	2,224	-	1,953
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	13,888	-	18,298
	US TREASURY N/B INTR: 4.625 MATD: 10/15/26		10/15/26	4.625%	1,921	-	1,955
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	243	-	320
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	8,290	-	7,839
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	202	-	191
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	20,219	-	26,954

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	10	$ -	$ 10
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	61	-	57
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	14,153	-	14,912
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	13,142	-	11,847
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	2,280	-	2,055
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	40	-	43
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	10,110	-	10,231
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	1,213	-	1,092
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	2,426	-	2,581
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	2,224	-	2,249
	US TREASURY N/B INTR: 4.375 MATD: 05/15/34		05/15/34	4.375%	1,011	-	1,043
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	13,142	-	13,271
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	20,219	-	26,639
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	1,112	-	1,201
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	9,099	-	8,191
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	12,940	-	13,634
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	1,415	-	1,597
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	202	-	208
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	1,011	-	1,022
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	20,219	-	20,278
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	2,123	-	2,237
	US TREASURY N/B INTR: 3.625 MATD: 08/31/27		08/31/27	3.625%	404	-	410
	US TREASURY N/B INTR: 3.625 MATD: 08/31/27		08/31/27	3.625%	445	-	451
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	202	-	206
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	202	-	270
	US TREASURY N/B INTR: 3.875 MATD: 09/30/32		09/30/32	3.875%	9,503	-	9,598
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	7,279	-	7,424
	US TREASURY N/B INTR: 3.875 MATD: 09/30/32		09/30/32	3.875%	12,738	-	12,866
	US TREASURY FRN INTR: 1.0 MATD: 10/31/26		10/31/26	1.000%	29,863	-	30,073
	US TREASURY FRN INTR: 1.0 MATD: 10/31/26		10/31/26	1.000%	149,314	-	150,367
	US TREASURY N/B INTR: 4.375 MATD: 07/31/26		07/31/26	4.375%	955,607	-	977,856
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	925,745	-	951,180
	US TREASURY N/B INTR: 4.375 MATD: 07/31/26		07/31/26	4.375%	29,863	-	30,558
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	59,725	-	56,702
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	59,725	-	34,063
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	14,931	-	8,516
	US TREASURY N/B INTR: 4.0 MATD: 07/31/32		07/31/32	4.000%	238,902	-	244,970
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	89,588	-	80,654
	US TREASURY FRN INTR: 1.0 MATD: 01/31/27		01/31/27	1.000%	716,706	-	720,989
	US TREASURY FRN INTR: 1.0 MATD: 10/31/26		10/31/26	1.000%	2,538,332	-	2,556,241
	US TREASURY FRN INTR: 1.0 MATD: 01/31/27		01/31/27	1.000%	59,725	-	60,082
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	597,255	-	786,887
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	59,725	-	34,063
	US TREASURY N/B INTR: 4.375 MATD: 07/31/26		07/31/26	4.375%	149,314	-	152,790
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	59,725	-	56,702
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	442	-	417
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	442	-	448
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	1,325	-	1,356
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	7,953	-	7,587
	TSY INFL IX N/B INTR: .125 MATD: 02/15/51		02/15/51	0.125%	17,673	-	12,005
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	442	-	398
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	4,418	-	4,910
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,325	-	1,312
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	884	-	904
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	1,325	-	1,473
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	7,069	-	7,139
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	2,209	-	2,259
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	9,720	-	9,940
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	11,929	-	11,579
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	884	-	838
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	884	-	833
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	6,186	-	6,342
	TSY INFL IX N/B INTR: .625 MATD: 01/15/26		01/15/26	0.625%	20,324	-	27,826
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	442	-	431
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	442	-	428

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	4,418	$ -	$ 4,518
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	884	-	884
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	7,511	-	7,474
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	23,417	-	18,750
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	442	-	452
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	18,115	-	17,185
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	5,744	-	5,676
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	2,209	-	2,236
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	177	-	169
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	3,535	-	3,928
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	1,325	-	1,367
	US TREASURY N/B INTR: 4.5 MATD: 11/15/33		11/15/33	4.500%	2,739	-	2,854
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	12,371	-	12,684
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	884	-	908
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	2,209	-	2,223
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	4,860	-	4,637
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	3,093	-	2,476
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	88	-	87
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	884	-	879
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	2,651	-	2,696
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	884	-	796
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	442	-	445
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	9,720	-	9,670
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	3,093	-	2,742
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	4,418	-	4,513
	US TREASURY N/B INTR: 3.875 MATD: 09/30/29		09/30/29	3.875%	2,651	-	2,704
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	18,557	-	18,451
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	10,162	-	15,999
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	1,767	-	1,880
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	17,231	-	17,343
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	442	-	449
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	12,371	-	11,840
	US TREASURY N/B INTR: .625 MATD: 12/31/27		12/31/27	0.625%	11,488	-	10,863
	US TREASURY N/B INTR: 3.875 MATD: 08/15/40		08/15/40	3.875%	305	-	288
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,436	-	1,303
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	20,367	-	17,570
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	2,701	-	2,503
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	480	-	485
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	365	-	267
	US TREASURY N/B INTR: 3.5 MATD: 09/30/29		09/30/29	3.500%	1,119	-	1,125
	US TREASURY N/B INTR: 4.5 MATD: 02/15/44		02/15/44	4.500%	300	-	297
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	7,765	-	7,046
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	198	-	170
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,140	-	1,158
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	7,173	-	7,368
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	4,555	-	4,221
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	2,044	-	1,894
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	2,916	-	2,702
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	3,190	-	2,266
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	894	-	656
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	15,264	-	15,507
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	21,017	-	19,070
	US TREASURY N/B INTR: 4.625 MATD: 04/30/31		04/30/31	4.625%	1,557	-	1,637
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	1,497	-	1,550
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	324	-	322
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	518	-	470
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	19,187	-	18,012
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,404	-	1,274
	US TREASURY N/B INTR: 4.25 MATD: 02/28/29		02/28/29	4.250%	3,686	-	3,819
	US TREASURY N/B INTR: 4.625 MATD: 04/30/31		04/30/31	4.625%	374	-	393
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,620	-	1,646
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	22,089	-	22,690
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	1,374	-	1,376
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	15,456	-	15,467
	US TREASURY N/B INTR: 4.625 MATD: 04/30/31		04/30/31	4.625%	15	-	16

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	133	$ -	$ 135
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	142	-	146
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	2,178	-	1,964
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	4,211	-	3,903
	US TREASURY N/B INTR: 4.5 MATD: 02/15/44		02/15/44	4.500%	281	-	278
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	713	-	709
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	14,649	-	14,578
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	8,138	-	8,099
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	571	-	529
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	1,671	-	1,630
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	5,570	-	5,543
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	486	-	491
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	2,009	-	2,041
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	2,260	-	1,657
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	1,780	-	1,565
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	859	-	855
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	1,134	-	1,051
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	5,234	-	5,108
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	575	-	461
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	1,048	-	972
	US TREASURY N/B INTR: 2.625 MATD: 02/15/29		02/15/29	2.625%	1,009	-	992
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	324	-	300
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	324	-	322
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	8,202	-	8,103
	US TREASURY N/B INTR: 4.5 MATD: 02/15/44		02/15/44	4.500%	1,042	-	1,032
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	972	-	1,002
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	55	-	47
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	307	-	310
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	13,184	-	12,218
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	7,451	-	7,415
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	1,259	-	1,309
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	208	-	214
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	618	-	445
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	4,948	-	4,997
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	389	-	360
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	16,573	-	16,173
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	648	-	658
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	1,296	-	1,201
	US TREASURY N/B INTR: 2.25 MATD: 05/15/41		05/15/41	2.250%	16,148	-	11,992
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,944	-	1,764
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	648	-	473
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	11,983	-	12,309
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	972	-	1,002
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,292	-	1,173
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	2,106	-	2,163
	US TREASURY N/B INTR: 3.375 MATD: 09/15/28		09/15/28	3.375%	30,010	-	30,217
	TSY INFL IX N/B INTR: 1.625 MATD: 04/15/30		04/15/30	1.625%	35	-	35
	US TREASURY N/B INTR: 1.375 MATD: 11/15/31		11/15/31	1.375%	23,398	-	20,479
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	20,292	-	14,624
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	16,256	-	16,839
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	12,504	-	8,884
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	318	-	301
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	64	-	60
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	699	-	559
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	127	-	125
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	127	-	130
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	254	-	252
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	445	-	420
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	191	-	181
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	1,397	-	1,376
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	191	-	180
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	445	-	424
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	64	-	62
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	318	-	335
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	140	-	110

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	318	$ -	$ 286
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	64	-	71
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	318	-	302
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	572	-	547
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	191	-	182
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	445	-	391
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	191	-	185
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,334	-	1,370
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	572	-	618
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	1,016	-	1,320
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	1,397	-	2,200
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	318	-	304
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	1,461	-	1,443
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	127	-	126
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	1,207	-	1,223
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	64	-	63
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	127	-	126
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	1,143	-	1,083
	US TREASURY N/B INTR: 2.875 MATD: 08/15/28		08/15/28	2.875%	381	-	379
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	1,334	-	1,379
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	1,016	-	961
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	508	-	524
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	254	-	246
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	1,207	-	1,225
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	381	-	296
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	318	-	316
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	2,032	-	1,777
	US TREASURY N/B INTR: 4.0 MATD: 02/29/28		02/29/28	4.000%	191	-	195
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	445	-	438
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	127	-	134
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	508	-	482
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	508	-	520
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	254	-	241
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	127	-	129
	US TREASURY N/B INTR: 3.875 MATD: 09/30/29		09/30/29	3.875%	127	-	130
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	1,588	-	1,580
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	546	-	430
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	508	-	480
	TSY INFL IX N/B INTR: 1.0 MATD: 02/15/46		02/15/46	1.000%	546	-	570
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	127	-	123
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	127	-	123
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	381	-	377
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	318	-	312
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	127	-	122
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,905	-	1,958
	US TREASURY N/B INTR: 2.75 MATD: 02/15/28		02/15/28	2.750%	318	-	316
	US TREASURY N/B INTR: 4.25 MATD: 03/15/27		03/15/27	4.250%	508	-	519
	US TREASURY N/B INTR: 4.625 MATD: 02/28/26		02/28/26	4.625%	7,621	-	7,750
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	1,080	-	1,087
	US TREASURY N/B INTR: 4.125 MATD: 10/31/31		10/31/31	4.125%	9,018	-	9,244
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	2,477	-	2,566
	US TREASURY N/B INTR: 1.375 MATD: 11/15/40		11/15/40	1.375%	68	-	44
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	5	-	3
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	1	-	1
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	179	-	115
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	27	-	27
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	180	-	121
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	1	-	1
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	21	-	15
	US TREASURY N/B INTR: 4.375 MATD: 07/15/27		07/15/27	4.375%	17	-	17
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	12	-	9
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	2	-	1
	US TREASURY N/B INTR: 1.125 MATD: 02/15/31		02/15/31	1.125%	1	-	-
	US TREASURY N/B INTR: 1.25 MATD: 12/31/26		12/31/26	1.250%	11	-	11
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	87	-	49

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	68	$ -	$ 38
	US TREASURY N/B INTR: 3.125 MATD: 05/15/48		05/15/48	3.125%	5	-	4
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	19	-	19
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	6	-	3
	US TREASURY N/B INTR: 2.25 MATD: 05/15/41		05/15/41	2.250%	27	-	20
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	32	-	30
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	2	-	1
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	14	-	10
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	22	-	20
	US TREASURY N/B INTR: 3.625 MATD: 09/30/30		09/30/30	3.625%	21	-	21
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	-	-	-
	US TREASURY N/B INTR: 3.0 MATD: 02/15/48		02/15/48	3.000%	37	-	28
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	-	-	-
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	34	-	32
	US TREASURY N/B INTR: 4.0 MATD: 03/31/30		03/31/30	4.000%	4	-	4
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	1	-	1
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	28	-	29
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	26	-	27
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	23	-	21
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	3	-	3
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	4	-	4
	US TREASURY N/B INTR: 3.0 MATD: 11/15/44		11/15/44	3.000%	1	-	1
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	1	-	1
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	6	-	4
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	-	-	-
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	94	-	97
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	96	-	100
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	20	-	14
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	10	-	8
	US TREASURY N/B INTR: 1.75 MATD: 08/15/41		08/15/41	1.750%	83,880	-	57,463
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	83,880	-	86,190
	US TREASURY FRN INTR: 1.0 MATD: 04/30/26		04/30/26	1.000%	335,520	-	337,748
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	83,880	-	73,347
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	83,880	-	73,347
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	32,713	-	32,809
	US TREASURY N/B INTR: 3.75 MATD: 05/15/28		05/15/28	3.750%	104,011	-	105,157
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	20,131	-	15,796
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	1,324	-	1,217
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,914	-	1,945
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	19	-	19
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	326	-	336
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	325	-	332
	US TREASURY N/B INTR: 3.625 MATD: 02/15/53		02/15/53	3.625%	1,904	-	1,579
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	225	-	190
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	1,252	-	1,253
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	1,027	-	1,059
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	1,192	-	1,169
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	257	-	252
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	476	-	411
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	136	-	126
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	1,722	-	1,422
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	4,159	-	2,434
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	365	-	380
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	1,994	-	1,721
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	299	-	262
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	130	-	120
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	546	-	480
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	1,740	-	1,803
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	131	-	135
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	2,119	-	1,910
	US TREASURY N/B INTR: 4.0 MATD: 02/28/30		02/28/30	4.000%	28	-	29
	US TREASURY N/B INTR: 2.375 MATD: 02/15/42		02/15/42	2.375%	3,863	-	2,894
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	495	-	503
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	1,839	-	977
	US TREASURY N/B INTR: 4.625 MATD: 04/30/31		04/30/31	4.625%	522	-	549

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	322	$ -	$ 320
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	7,922	-	7,342
	US TREASURY N/B INTR: 3.0 MATD: 02/15/49		02/15/49	3.000%	736	-	554
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	692	-	641
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	482	-	486
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	342	-	321
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	380	-	334
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	467	-	433
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	2,911	-	1,954
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	4,611	-	4,620
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	385	-	349
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,086	-	985
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	54	-	53
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	527	-	545
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	276	-	270
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	548	-	494
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	269	-	273
	US TREASURY N/B INTR: 2.0 MATD: 02/15/50		02/15/50	2.000%	3,135	-	1,876
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	660	-	331
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	162	-	164
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	568	-	459
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	9	-	7
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	227	-	210
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	1,793	-	1,511
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	58	-	57
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	508	-	471
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	446	-	413
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	291	-	270
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	1,086	-	1,006
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	2,702	-	2,376
	US TREASURY N/B INTR: 4.625 MATD: 05/15/44		05/15/44	4.625%	5,039	-	5,007
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	98	-	96
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	178	-	157
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	341	-	300
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	1,382	-	1,349
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	715	-	657
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	108	-	95
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	1,311	-	1,286
	US TREASURY N/B INTR: 3.875 MATD: 05/15/43		05/15/43	3.875%	854	-	775
	US TREASURY N/B INTR: 4.0 MATD: 03/31/30		03/31/30	4.000%	2,442	-	2,502
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	4,031	-	3,934
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	335	-	302
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	33	-	34
	US TREASURY N/B INTR: 4.125 MATD: 10/31/31		10/31/31	4.125%	18	-	19
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	217	-	109
	US TREASURY N/B INTR: 4.625 MATD: 05/15/44		05/15/44	4.625%	1,644	-	1,633
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	162	-	150
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	27	-	27
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	4,454	-	4,094
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	164	-	163
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	37,049	-	48,142
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	6,175	-	8,135
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	556	-	732
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	36,092	-	37,169
	US TREASURY FRN INTR: 1.0 MATD: 10/31/27		10/31/27	1.000%	10,806	-	10,886
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	38,078	-	40,120
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	7,307	-	9,741
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	25,728	-	26,462
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	10,291	-	13,720
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	27,787	-	25,048
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	515	-	452
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	1,132	-	1,071
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	515	-	686
	TSY INFL IX N/B INTR: .75 MATD: 02/15/42		02/15/42	0.750%	2,825	-	3,187
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	8,144	-	8,542

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	2,262	$ -	$ 2,390
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	2,432	-	2,467
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	5,384	-	2,861
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	7,497	-	3,984
	US TREASURY N/B INTR: 3.625 MATD: 08/15/43		08/15/43	3.625%	2,262	-	1,995
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	3,695	-	4,801
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/35		07/15/35	1.875%	1,043	-	1,052
	US TREASURY N/B INTR: 4.25 MATD: 01/31/30		01/31/30	4.250%	5,219	-	5,436
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	1,810	-	1,865
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	1,086	-	1,116
	US TREASURY N/B INTR: 4.75 MATD: 08/15/55		08/15/55	4.750%	1,011	-	1,019
	US TREASURY N/B INTR: 4.0 MATD: 02/29/28		02/29/28	4.000%	2,941	-	3,013
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	2,095	-	2,152
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	2,262	-	2,352
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	4,949	-	4,327
	TSY INFL IX N/B INTR: 1.625 MATD: 04/15/30		04/15/30	1.625%	2,262	-	2,285
	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/27		01/15/27	2.375%	995	-	1,631
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	2,322	-	2,394
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	5,972	-	5,938
	TSY INFL IX N/B INTR: 2.5 MATD: 01/15/29		01/15/29	2.500%	1,357	-	2,142
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	829	-	1,078
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	4,693	-	4,707
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	561	-	595
	US TREASURY N/B INTR: 4.375 MATD: 07/15/27		07/15/27	4.375%	2,850	-	2,946
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	4,745	-	4,892
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	2,307	-	2,292
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	1,493	-	1,410
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	442	-	252
	US TREASURY N/B INTR: 1.875 MATD: 02/15/41		02/15/41	1.875%	2,262	-	1,605
	US TREASURY N/B INTR: 1.75 MATD: 01/31/29		01/31/29	1.750%	2,534	-	2,422
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	22,621	-	23,033
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	2,779	-	2,830
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	452	-	468
	US TREASURY N/B INTR: 3.0 MATD: 02/15/47		02/15/47	3.000%	452	-	348
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	1,403	-	1,386
	TSY INFL IX N/B INTR: 3.875 MATD: 04/15/29		04/15/29	3.875%	512	-	1,098
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	905	-	481
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	1,437	-	1,361
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	287	-	271
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	3,161	-	2,531
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	575	-	566
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	575	-	588
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,149	-	1,138
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	2,011	-	1,899
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	862	-	818
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	6,322	-	6,227
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	862	-	815
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	2,011	-	1,919
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	287	-	279
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	1,437	-	1,518
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	632	-	497
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	1,437	-	1,293
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	287	-	319
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	1,437	-	1,365
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	2,586	-	2,475
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	862	-	825
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	2,011	-	1,770
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	862	-	835
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	6,034	-	6,200
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,586	-	2,794
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	4,598	-	5,974
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	6,322	-	9,953
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	1,437	-	1,375
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	6,609	-	6,531
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	575	-	569

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	5,460	$ -	$ 5,535
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	287	-	284
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	575	-	568
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	5,172	-	4,898
	US TREASURY N/B INTR: 2.875 MATD: 08/15/28		08/15/28	2.875%	1,724	-	1,716
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	6,034	-	6,240
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	4,598	-	4,348
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	2,299	-	2,371
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	1,149	-	1,114
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	5,460	-	5,543
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	1,724	-	1,338
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	1,437	-	1,430
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	9,195	-	8,040
	US TREASURY N/B INTR: 4.0 MATD: 02/29/28		02/29/28	4.000%	862	-	883
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	2,011	-	1,981
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	575	-	605
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	2,299	-	2,182
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	2,299	-	2,351
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	1,149	-	1,091
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	575	-	582
	US TREASURY N/B INTR: 3.875 MATD: 09/30/29		09/30/29	3.875%	575	-	586
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	7,184	-	7,147
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	2,471	-	1,945
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	2,299	-	2,170
	TSY INFL IX N/B INTR: 1.0 MATD: 02/15/46		02/15/46	1.000%	2,471	-	2,578
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	575	-	558
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	575	-	557
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	1,724	-	1,704
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	1,437	-	1,414
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	575	-	550
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	8,620	-	8,857
	US TREASURY N/B INTR: 2.75 MATD: 02/15/28		02/15/28	2.750%	1,437	-	1,431
	US TREASURY N/B INTR: 4.25 MATD: 03/15/27		03/15/27	4.250%	2,299	-	2,348
	US TREASURY N/B INTR: 4.625 MATD: 02/28/26		02/28/26	4.625%	34,482	-	35,065
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	4,885	-	4,918
	US TREASURY N/B INTR: 4.125 MATD: 10/31/31		10/31/31	4.125%	40,803	-	41,827
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	11,207	-	11,609
	US TREASURY N/B INTR: 5.0 MATD: 05/15/37		05/15/37	5.000%	4,996	-	5,400
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	3,997	-	3,785
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	999	-	1,080
	US TREASURY N/B INTR: 4.125 MATD: 05/31/32		05/31/32	4.125%	500	-	509
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	500	-	497
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	4,996	-	5,108
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,998	-	3,239
	US TREASURY N/B INTR: 3.875 MATD: 09/30/29		09/30/29	3.875%	5,496	-	5,605
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	6,495	-	5,042
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	9,492	-	9,444
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	1,499	-	1,521
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	500	-	478
	TSY INFL IX N/B INTR: .625 MATD: 01/15/26		01/15/26	0.625%	3,497	-	4,788
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	1,499	-	1,546
	US TREASURY N/B INTR: 4.25 MATD: 03/15/27		03/15/27	4.250%	500	-	510
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	18,485	-	18,302
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	10,492	-	10,368
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	10,492	-	10,368
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	4,496	-	4,620
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	500	-	501
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	2,498	-	2,486
	US TREASURY N/B INTR: 1.375 MATD: 11/15/40		11/15/40	1.375%	10,465	-	6,850
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	706	-	497
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	166	-	171
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	27,710	-	17,738
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	4,122	-	4,189
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	27,884	-	18,714
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	196	-	174

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	3,289	$ -	$ 2,307
	US TREASURY N/B INTR: 4.375 MATD: 07/15/27		07/15/27	4.375%	2,614	-	2,702
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	1,917	-	1,399
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	288	-	209
	US TREASURY N/B INTR: 1.125 MATD: 02/15/31		02/15/31	1.125%	79	-	70
	US TREASURY N/B INTR: 1.25 MATD: 12/31/26		12/31/26	1.250%	1,760	-	1,721
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	13,498	-	7,557
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	10,456	-	5,854
	US TREASURY N/B INTR: 3.125 MATD: 05/15/48		05/15/48	3.125%	766	-	589
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	2,932	-	2,885
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	889	-	498
	US TREASURY N/B INTR: 2.25 MATD: 05/15/41		05/15/41	2.250%	4,122	-	3,061
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	4,967	-	4,692
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	342	-	219
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	2,231	-	1,608
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	3,442	-	3,051
	US TREASURY N/B INTR: 3.625 MATD: 09/30/30		09/30/30	3.625%	3,250	-	3,275
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	44	-	34
	US TREASURY N/B INTR: 3.0 MATD: 02/15/48		02/15/48	3.000%	5,699	-	4,335
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	61	-	43
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	5,228	-	5,004
	US TREASURY N/B INTR: 4.0 MATD: 03/31/30		03/31/30	4.000%	575	-	589
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	220	-	224
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	4,307	-	4,436
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	4,043	-	4,167
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	3,499	-	3,243
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	436	-	449
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	593	-	604
	US TREASURY N/B INTR: 3.0 MATD: 11/15/44		11/15/44	3.000%	105	-	82
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	150	-	106
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	952	-	670
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	64	-	45
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	14,500	-	14,988
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	14,770	-	15,469
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	3,111	-	2,182
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	1,516	-	1,225
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	1,379	-	1,462
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	2,069	-	2,193
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	414	-	532
	US TREASURY N/B INTR: 2.875 MATD: 08/15/28		08/15/28	2.875%	16,554	-	16,480
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	483	-	621
	US TREASURY N/B INTR: 3.0 MATD: 05/15/45		05/15/45	3.000%	10,346	-	8,051
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	1,242	-	1,596
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	621	-	798
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	690	-	813
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	2,069	-	2,661
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	13,795	-	10,065
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	2,069	-	1,743
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	41	-	53
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	552	-	709
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	20,692	-	12,110
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	138	-	177
	US TREASURY N/B INTR: 3.5 MATD: 02/15/39		02/15/39	3.500%	10,139	-	9,418
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	69	-	70
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/41		02/15/41	2.125%	2,069	-	3,037
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	6,897	-	5,033
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	69	-	89
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	69	-	89
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	759	-	770
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	621	-	630
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	552	-	709
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	28	-	35
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	2,069	-	2,038
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	621	-	630
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	21,382	-	20,443

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	24,141	$ -	$ 17,699
	TREASURY BILL INTR: .01 MATD: 05/14/26		05/14/26	0.010%	690	-	681
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	2,414	-	1,979
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	10,208	-	10,819
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	6,622	-	8,514
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	759	-	703
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	2,069	-	2,661
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	5,656	-	5,600
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	18,071	-	23,236
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	34,487	-	28,267
	US TREASURY N/B INTR: 2.0 MATD: 11/15/26		11/15/26	2.000%	6,277	-	6,208
	US TREASURY N/B INTR: .625 MATD: 03/31/27		03/31/27	0.625%	20,692	-	20,006
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	24,141	-	24,017
	TREASURY BILL INTR: .01 MATD: 05/14/26		05/14/26	0.010%	2,759	-	2,723
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	17,244	-	14,528
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	5,518	-	4,006
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	1,379	-	1,396
	US TREASURY N/B INTR: 4.375 MATD: 08/15/43		08/15/43	4.375%	41,384	-	40,447
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	20,692	-	19,783
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	6,208	-	5,935
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	10,208	-	7,484
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	6,897	-	6,731
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	828	-	1,064
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	483	-	471
	US TREASURY N/B INTR: 4.75 MATD: 02/15/45		02/15/45	4.750%	6,690	-	6,814
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	15,036	-	23,673
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	3,104	-	4,887
	US TREASURY N/B INTR: 4.625 MATD: 02/15/55		02/15/55	4.625%	6,897	-	6,815
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	897	-	910
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	2,414	-	2,559
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	1,655	-	1,679
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	690	-	887
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	13,795	-	8,074
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	69	-	89
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	69	-	89
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	10,346	-	9,388
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	69	-	70
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/41		02/15/41	2.125%	1,586	-	2,329
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	12,070	-	15,520
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	2,069	-	2,439
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	345	-	407
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	13,795	-	12,517
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	7	-	6
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	4,138	-	3,034
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	20,692	-	19,425
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	17,933	-	18,148
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	4,138	-	4,188
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	207	-	210
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	1,724	-	1,649
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	6,208	-	4,507
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	2,414	-	2,846
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	2,069	-	2,439
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	1,448	-	1,708
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	4,138	-	3,392
	US TREASURY N/B INTR: 1.75 MATD: 08/15/41		08/15/41	1.750%	20,553	-	14,080
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	20,553	-	21,119
	US TREASURY FRN INTR: 1.0 MATD: 04/30/26		04/30/26	1.000%	82,214	-	82,759
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	20,553	-	17,972
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	20,553	-	17,972
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	8,016	-	8,039
	US TREASURY N/B INTR: 3.75 MATD: 05/15/28		05/15/28	3.750%	25,486	-	25,767
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	4,933	-	3,870
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	13,130	-	12,069
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	18,979	-	19,281
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	189	-	189

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	3,229	$ -	$ 3,331
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	3,223	-	3,287
	US TREASURY N/B INTR: 3.625 MATD: 02/15/53		02/15/53	3.625%	18,879	-	15,654
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	2,230	-	1,879
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	12,416	-	12,424
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	10,183	-	10,502
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	11,819	-	11,594
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	2,543	-	2,495
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	4,720	-	4,072
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	1,347	-	1,248
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	17,071	-	14,093
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	41,234	-	24,133
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	3,619	-	3,763
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	19,772	-	17,057
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	2,960	-	2,602
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	1,285	-	1,191
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	5,411	-	4,757
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	17,251	-	17,871
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	1,301	-	1,341
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	21,002	-	18,932
	US TREASURY N/B INTR: 4.0 MATD: 02/28/30		02/28/30	4.000%	277	-	285
	US TREASURY N/B INTR: 2.375 MATD: 02/15/42		02/15/42	2.375%	38,294	-	28,691
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	4,909	-	4,987
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	18,228	-	9,687
	US TREASURY N/B INTR: 4.625 MATD: 04/30/31		04/30/31	4.625%	5,173	-	5,438
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	3,192	-	3,176
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	78,534	-	72,782
	US TREASURY N/B INTR: 3.0 MATD: 02/15/49		02/15/49	3.000%	7,294	-	5,492
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	6,857	-	6,355
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	4,775	-	4,822
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	3,395	-	3,187
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	3,768	-	3,312
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	4,629	-	4,290
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	28,861	-	19,370
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	45,716	-	45,801
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	3,814	-	3,461
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	10,764	-	9,767
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	538	-	525
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	5,226	-	5,404
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	2,739	-	2,673
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	5,428	-	4,893
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	2,663	-	2,706
	US TREASURY N/B INTR: 2.0 MATD: 02/15/50		02/15/50	2.000%	31,081	-	18,600
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	6,542	-	3,279
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,605	-	1,631
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	5,632	-	4,552
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	85	-	71
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	2,248	-	2,083
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	17,777	-	14,977
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	579	-	565
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	5,038	-	4,669
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	4,417	-	4,093
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	2,884	-	2,673
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	10,764	-	9,975
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	26,791	-	23,551
	US TREASURY N/B INTR: 4.625 MATD: 05/15/44		05/15/44	4.625%	49,953	-	49,636
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	975	-	951
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	1,765	-	1,552
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	3,379	-	2,970
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	13,704	-	13,372
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	7,085	-	6,512
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	1,067	-	938
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	12,996	-	12,748
	US TREASURY N/B INTR: 3.875 MATD: 05/15/43		05/15/43	3.875%	8,468	-	7,682
	US TREASURY N/B INTR: 4.0 MATD: 03/31/30		03/31/30	4.000%	24,206	-	24,808

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	39,963	$ -	$ 38,997
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	3,317	-	2,990
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	327	-	338
	US TREASURY N/B INTR: 4.125 MATD: 10/31/31		10/31/31	4.125%	182	-	187
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	2,148	-	1,077
	US TREASURY N/B INTR: 4.625 MATD: 05/15/44		05/15/44	4.625%	16,295	-	16,192
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	1,604	-	1,487
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	269	-	265
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	44,154	-	40,585
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	1,626	-	1,615
	US TREASURY N/B INTR: 1.125 MATD: 02/15/31		02/15/31	1.125%	2,411	-	2,139
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	740	-	473
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	2,184	-	2,116
	US TREASURY N/B INTR: 2.375 MATD: 05/15/51		05/15/51	2.375%	1,214	-	775
	US TREASURY N/B INTR: 3.75 MATD: 05/31/30		05/31/30	3.750%	1,485	-	1,497
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	572	-	580
	US TREASURY N/B INTR: 2.75 MATD: 02/15/28		02/15/28	2.750%	729	-	726
	US TREASURY N/B INTR: 2.25 MATD: 02/15/52		02/15/52	2.250%	932	-	578
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	1,659	-	1,460
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	1,009	-	958
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	363	-	326
	US TREASURY N/B INTR: .375 MATD: 01/31/26		01/31/26	0.375%	1,243	-	1,242
	US TREASURY N/B INTR: .875 MATD: 09/30/26		09/30/26	0.875%	849	-	834
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	597	-	594
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	731	-	690
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	1,610	-	1,541
	US TREASURY N/B INTR: 4.375 MATD: 08/15/43		08/15/43	4.375%	1,052	-	1,029
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	2,233	-	2,222
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	541	-	530
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	1,384	-	1,313
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	1,311	-	1,029
	US TREASURY N/B INTR: 2.625 MATD: 05/31/27		05/31/27	2.625%	1,061	-	1,051
	US TREASURY N/B INTR: 3.625 MATD: 03/31/30		03/31/30	3.625%	1,703	-	1,719
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	1,541	-	1,464
	US TREASURY N/B INTR: 4.5 MATD: 08/15/39		08/15/39	4.500%	2,126	-	2,176
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,057	-	1,046
	US TREASURY N/B INTR: 3.875 MATD: 11/30/27		11/30/27	3.875%	793	-	802
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	924	-	541
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	1,487	-	1,453
	US TREASURY N/B INTR: 2.75 MATD: 02/15/28		02/15/28	2.750%	883	-	879
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	1,162	-	1,020
	US TREASURY N/B INTR: 1.625 MATD: 08/15/29		08/15/29	1.625%	661	-	622
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	2,356	-	2,255
	TSY INFL IX N/B INTR: .125 MATD: 10/15/26		10/15/26	0.125%	537	-	633
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	872	-	868
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,057	-	1,086
	US TREASURY N/B INTR: 4.375 MATD: 12/15/26		12/15/26	4.375%	269	-	272
	US TREASURY N/B INTR: 2.75 MATD: 02/15/28		02/15/28	2.750%	1,427	-	1,422
	US TREASURY N/B INTR: 2.375 MATD: 02/15/42		02/15/42	2.375%	992	-	744
	TSY INFL IX N/B INTR: 1.0 MATD: 02/15/46		02/15/46	1.000%	116	-	121
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	2,072	-	2,103
	US TREASURY N/B INTR: 3.125 MATD: 11/15/28		11/15/28	3.125%	1,073	-	1,066
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	1,773	-	2,001
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	2,148	-	2,138
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	1,929	-	1,863
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	462	-	448
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	1,092	-	1,114
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	2,206	-	2,131
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	2,097	-	2,103
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	2,124	-	2,092
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	1,984	-	1,993
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	294	-	281
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,543	-	1,636
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	2,072	-	2,022
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	1,069	-	1,032

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.625 MATD: 05/31/27		05/31/27	2.625%	1,537	$ -	$ 1,523
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	501	-	364
	US TREASURY N/B INTR: 3.0 MATD: 02/15/47		02/15/47	3.000%	1,807	-	1,390
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/54		02/15/54	2.125%	1,500	-	1,366
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	986	-	866
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	1,243	-	995
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	2,072	-	2,204
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	1,558	-	1,582
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	1,098	-	1,101
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	2,072	-	2,105
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,670	-	1,696
	US TREASURY N/B INTR: 4.25 MATD: 11/30/26		11/30/26	4.250%	2,072	-	2,092
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	1,782	-	1,692
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	1,036	-	1,244
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	1,637	-	1,603
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	827	-	727
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	1,533	-	1,525
	US TREASURY N/B INTR: 1.125 MATD: 02/15/31		02/15/31	1.125%	750	-	665
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	2,271	-	2,155
	US TREASURY N/B INTR: 1.375 MATD: 12/31/28		12/31/28	1.375%	673	-	633
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	489	-	587
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	483	-	492
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	1,653	-	1,566
	US TREASURY N/B INTR: 6.25 MATD: 05/15/30		05/15/30	6.250%	856	-	952
	US TREASURY N/B INTR: .375 MATD: 01/31/26		01/31/26	0.375%	1,210	-	1,209
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	2,318	-	2,090
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	9,944	-	10,539
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	1,703	-	2,270
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	3,818	-	3,152
	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/35		01/15/35	2.125%	1,967	-	2,090
	US TREASURY N/B INTR: 3.5 MATD: 01/31/30		01/31/30	3.500%	91	-	92
	US TREASURY N/B INTR: 2.625 MATD: 05/31/27		05/31/27	2.625%	257	-	254
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	417	-	550
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	626	-	565
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	42	-	42
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	828	-	783
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	209	-	197
	US TREASURY N/B INTR: 4.625 MATD: 10/15/26		10/15/26	4.625%	2,797	-	2,847
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	57	-	54
	US TREASURY N/B INTR: 3.5 MATD: 09/30/27		09/30/27	3.500%	459	-	464
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	20,039	-	25,766
	US TREASURY N/B INTR: 4.625 MATD: 09/30/28		09/30/28	4.625%	417	-	435
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	104,369	-	107,483
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	8,767	-	9,890
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	362	-	365
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	459	-	462
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	417	-	557
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	417	-	365
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	4,592	-	4,033
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	28,676	-	37,781
	US TREASURY N/B INTR: 4.625 MATD: 10/15/26		10/15/26	4.625%	3,966	-	4,036
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	501	-	660
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	17,117	-	16,186
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	417	-	395
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	41,748	-	55,654
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	21	-	20
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	125	-	118
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	29,223	-	30,790
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	27,136	-	24,462
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	4,707	-	4,243
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	84	-	90
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	20,874	-	21,124
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	2,505	-	2,255
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	5,010	-	5,329
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	4,592	-	4,643

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.375 MATD: 05/15/34		05/15/34	4.375%	2,087	$ -	$ 2,153
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	27,136	-	27,402
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	41,748	-	55,003
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,296	-	2,481
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	18,786	-	16,913
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	26,718	-	28,151
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	2,922	-	3,297
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	417	-	430
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	2,087	-	2,111
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	41,748	-	41,870
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	4,383	-	4,619
	US TREASURY N/B INTR: 3.625 MATD: 08/31/27		08/31/27	3.625%	835	-	847
	US TREASURY N/B INTR: 3.625 MATD: 08/31/27		08/31/27	3.625%	918	-	932
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	417	-	426
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	417	-	557
	US TREASURY N/B INTR: 3.875 MATD: 09/30/32		09/30/32	3.875%	19,621	-	19,818
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	15,029	-	15,329
	US TREASURY N/B INTR: 3.875 MATD: 09/30/32		09/30/32	3.875%	26,301	-	26,565
	TSY INFL IX N/B INTR: .75 MATD: 02/15/42		02/15/42	0.750%	4,791	-	5,405
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	13,811	-	14,486
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	3,836	-	4,053
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	4,124	-	4,183
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	9,130	-	4,852
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	12,713	-	6,756
	US TREASURY N/B INTR: 3.625 MATD: 08/15/43		08/15/43	3.625%	3,836	-	3,384
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	6,266	-	8,142
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/35		07/15/35	1.875%	1,769	-	1,784
	US TREASURY N/B INTR: 4.25 MATD: 01/31/30		01/31/30	4.250%	8,850	-	9,220
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	3,069	-	3,163
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	1,841	-	1,892
	US TREASURY N/B INTR: 4.75 MATD: 08/15/55		08/15/55	4.750%	1,714	-	1,729
	US TREASURY N/B INTR: 4.0 MATD: 02/29/28		02/29/28	4.000%	4,987	-	5,109
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	3,552	-	3,650
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	3,836	-	3,989
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	8,392	-	7,338
	TSY INFL IX N/B INTR: 1.625 MATD: 04/15/30		04/15/30	1.625%	3,836	-	3,875
	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/27		01/15/27	2.375%	1,688	-	2,766
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	3,938	-	4,060
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	10,128	-	10,070
	TSY INFL IX N/B INTR: 2.5 MATD: 01/15/29		01/15/29	2.500%	2,302	-	3,633
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	1,406	-	1,827
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	7,960	-	7,983
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	951	-	1,008
	US TREASURY N/B INTR: 4.375 MATD: 07/15/27		07/15/27	4.375%	4,833	-	4,996
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	8,046	-	8,296
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	3,913	-	3,887
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	2,532	-	2,392
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	750	-	428
	US TREASURY N/B INTR: 1.875 MATD: 02/15/41		02/15/41	1.875%	3,836	-	2,723
	US TREASURY N/B INTR: 1.75 MATD: 01/31/29		01/31/29	1.750%	4,297	-	4,107
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	38,363	-	39,062
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	4,713	-	4,799
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	767	-	793
	US TREASURY N/B INTR: 3.0 MATD: 02/15/47		02/15/47	3.000%	767	-	590
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	2,379	-	2,350
	TSY INFL IX N/B INTR: 3.875 MATD: 04/15/29		04/15/29	3.875%	869	-	1,862
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	1,535	-	815
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	575	-	576
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	60	-	57
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	492	-	546
	TSY INFL IX N/B INTR: .125 MATD: 01/15/30		01/15/30	0.125%	383	-	461
	TSY INFL IX N/B INTR: 2.375 MATD: 02/15/55		02/15/55	2.375%	575	-	553
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	607	-	616
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	766	-	672
	US TREASURY N/B INTR: 3.875 MATD: 08/31/32		08/31/32	3.875%	64	-	65

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.375 MATD: 11/30/30		11/30/30	4.375%	383	$ -	$ 396
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	4,566	-	4,232
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	309,577	-	319,142
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	418	-	368
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	837	-	812
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	1,046	-	920
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	3,137	-	2,435
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	941	-	912
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	941	-	971
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	1,882	-	1,905
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	795	-	754
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	941	-	918
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	209	-	215
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	627	-	621
	US TREASURY N/B INTR: 3.125 MATD: 08/31/27		08/31/27	3.125%	2,091	-	2,102
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	1,255	-	1,102
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	209	-	216
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	1,464	-	1,390
	TSY INFL IX N/B INTR: 1.25 MATD: 04/15/28		04/15/28	1.250%	105	-	113
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	209	-	206
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	2,510	-	1,975
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	2,823	-	2,925
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	4,810	-	5,065
	TSY INFL IX N/B INTR: 1.125 MATD: 01/15/33		01/15/33	1.125%	3,116	-	3,292
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	314	-	296
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	2,196	-	2,156
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,255	-	1,289
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	84	-	67
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	3,765	-	4,892
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	5,438	-	8,561
	US TREASURY N/B INTR: 2.75 MATD: 05/31/29		05/31/29	2.750%	837	-	817
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	125	-	163
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	1,464	-	1,485
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	732	-	723
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	2,510	-	2,432
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	2,510	-	2,579
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	209	-	208
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	837	-	851
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	1,359	-	1,343
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	1,255	-	1,270
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	356	-	312
	US TREASURY N/B INTR: 3.75 MATD: 05/31/30		05/31/30	3.750%	2,301	-	2,318
	US TREASURY N/B INTR: 4.875 MATD: 10/31/30		10/31/30	4.875%	2,510	-	2,663
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	1,046	-	1,033
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	209	-	198
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	3,451	-	3,473
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	1,464	-	1,382
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	418	-	408
	US TREASURY N/B INTR: 4.0 MATD: 01/15/27		01/15/27	4.000%	2,091	-	2,140
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	1,046	-	1,060
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	1,359	-	1,375
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	1,464	-	1,434
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	3,848	-	3,110
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	3,137	-	3,185
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,928	-	3,163
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	1,255	-	1,350
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	941	-	894
	US TREASURY N/B INTR: 4.125 MATD: 10/31/29		10/31/29	4.125%	837	-	858
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	1,046	-	1,033
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	627	-	502
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	2,238	-	2,202
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	837	-	858
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	1,255	-	1,248
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	627	-	620
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	2,196	-	2,161

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,196	$ -	$ 2,373
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	837	-	833
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	1,359	-	1,055
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	2,196	-	2,336
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	418	-	395
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	523	-	551
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	105	-	116
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	837	-	832
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	1,046	-	989
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	209	-	206
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	209	-	251
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	418	-	397
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	314	-	300
	TSY INFL IX N/B INTR: .125 MATD: 02/15/51		02/15/51	0.125%	1,945	-	1,321
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	209	-	190
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	2,091	-	1,981
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	1,569	-	1,561
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	5,438	-	6,529
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	1,046	-	1,053
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	418	-	414
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	1,359	-	1,288
	US TREASURY N/B INTR: 2.0 MATD: 11/15/26		11/15/26	2.000%	1,255	-	1,241
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	314	-	349
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	3,263	-	3,363
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	2,196	-	2,218
	US TREASURY N/B INTR: 3.875 MATD: 11/30/29		11/30/29	3.875%	2,405	-	2,437
	US TREASURY N/B INTR: 1.75 MATD: 01/31/29		01/31/29	1.750%	1,882	-	1,799
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	523	-	581
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	2,196	-	2,263
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	941	-	894
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	418	-	414
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	1,150	-	1,158
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	941	-	777
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	1,987	-	2,030
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	1,046	-	1,040
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	7,843	-	7,440
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	2,823	-	2,887
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	418	-	423
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	2,154	-	2,156
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,255	-	1,289
	US TREASURY N/B INTR: 1.375 MATD: 10/31/28		10/31/28	1.375%	1,255	-	1,186
	US TREASURY N/B INTR: 4.25 MATD: 11/30/26		11/30/26	4.250%	3,660	-	3,696
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	1,255	-	1,248
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,464	-	1,449
	US TREASURY N/B INTR: 3.875 MATD: 12/31/29		12/31/29	3.875%	418	-	422
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,778	-	1,827
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	732	-	773
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	732	-	779
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	6,274	-	6,486
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	4,392	-	3,456
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	2,301	-	2,338
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	5,020	-	5,399
	US TREASURY N/B INTR: 3.875 MATD: 12/31/27		12/31/27	3.875%	5,124	-	5,165
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	1,308	-	1,151
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	2,616	-	2,539
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	3,270	-	2,878
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	9,810	-	7,615
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	2,943	-	2,852
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	2,943	-	3,035
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	5,886	-	5,956
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	2,485	-	2,357
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	2,943	-	2,872
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	654	-	672
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,962	-	1,942
	US TREASURY N/B INTR: 3.125 MATD: 08/31/27		08/31/27	3.125%	6,540	-	6,573

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	3,924	$ -	$ 3,446
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	654	-	674
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	4,578	-	4,346
	TSY INFL IX N/B INTR: 1.25 MATD: 04/15/28		04/15/28	1.250%	327	-	355
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	654	-	644
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	7,848	-	6,176
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	8,829	-	9,146
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	15,041	-	15,837
	TSY INFL IX N/B INTR: 1.125 MATD: 01/15/33		01/15/33	1.125%	9,744	-	10,293
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	981	-	925
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	6,867	-	6,742
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	3,924	-	4,032
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	262	-	209
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	11,771	-	15,296
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	17,003	-	26,770
	US TREASURY N/B INTR: 2.75 MATD: 05/31/29		05/31/29	2.750%	2,616	-	2,555
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	392	-	510
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	4,578	-	4,644
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	2,289	-	2,262
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	7,848	-	7,604
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	7,848	-	8,063
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	654	-	651
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	2,616	-	2,661
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	4,251	-	4,201
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	3,924	-	3,971
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	1,112	-	976
	US TREASURY N/B INTR: 3.75 MATD: 05/31/30		05/31/30	3.750%	7,194	-	7,249
	US TREASURY N/B INTR: 4.875 MATD: 10/31/30		10/31/30	4.875%	7,848	-	8,327
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	3,270	-	3,231
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	654	-	620
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	10,790	-	10,860
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	4,578	-	4,321
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	1,308	-	1,276
	US TREASURY N/B INTR: 4.0 MATD: 01/15/27		01/15/27	4.000%	6,540	-	6,691
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	3,270	-	3,315
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	4,251	-	4,298
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	4,578	-	4,485
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	12,033	-	9,725
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	9,810	-	9,960
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	9,156	-	9,891
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	3,924	-	4,220
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	2,943	-	2,794
	US TREASURY N/B INTR: 4.125 MATD: 10/31/29		10/31/29	4.125%	2,616	-	2,683
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	3,270	-	3,231
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	1,962	-	1,571
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	6,997	-	6,885
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	2,616	-	2,682
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	3,924	-	3,902
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	1,962	-	1,939
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	6,867	-	6,756
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	6,867	-	7,419
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	2,616	-	2,603
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	4,251	-	3,300
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	6,867	-	7,305
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	1,308	-	1,235
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	1,635	-	1,723
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	327	-	363
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	2,616	-	2,603
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	3,270	-	3,092
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	654	-	644
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	654	-	785
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	1,308	-	1,242
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	981	-	939
	TSY INFL IX N/B INTR: .125 MATD: 02/15/51		02/15/51	0.125%	6,082	-	4,131
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	654	-	593

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	6,540	$ -	$ 6,194
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	4,905	-	4,880
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	17,003	-	20,416
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	3,270	-	3,292
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,308	-	1,295
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	4,251	-	4,026
	US TREASURY N/B INTR: 2.0 MATD: 11/15/26		11/15/26	2.000%	3,924	-	3,881
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	981	-	1,090
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	10,202	-	10,514
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	6,867	-	6,934
	US TREASURY N/B INTR: 3.875 MATD: 11/30/29		11/30/29	3.875%	7,521	-	7,621
	US TREASURY N/B INTR: 1.75 MATD: 01/31/29		01/31/29	1.750%	5,886	-	5,627
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	1,635	-	1,817
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	6,867	-	7,077
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	2,943	-	2,795
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,308	-	1,295
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	3,597	-	3,621
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	2,943	-	2,429
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	6,213	-	6,346
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	3,270	-	3,253
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	24,524	-	23,265
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	8,829	-	9,027
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	1,308	-	1,324
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	6,736	-	6,740
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	3,924	-	4,032
	US TREASURY N/B INTR: 1.375 MATD: 10/31/28		10/31/28	1.375%	3,924	-	3,709
	US TREASURY N/B INTR: 4.25 MATD: 11/30/26		11/30/26	4.250%	11,444	-	11,557
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	3,924	-	3,904
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	4,578	-	4,532
	US TREASURY N/B INTR: 3.875 MATD: 12/31/29		12/31/29	3.875%	1,308	-	1,321
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	5,559	-	5,711
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	2,289	-	2,418
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	2,289	-	2,435
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	19,619	-	20,280
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	13,733	-	10,808
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	7,194	-	7,311
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	15,695	-	16,882
	US TREASURY N/B INTR: 3.875 MATD: 12/31/27		12/31/27	3.875%	16,022	-	16,149
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	14	-	14
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	637	-	641
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	303	-	304
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	58	-	58
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	7	-	7
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	3	-	3
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	7	-	3
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	44	-	44
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	15	-	14
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	274	-	259
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	67	-	47
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	6	-	3
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	497	-	278
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	1	-	1
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	104	-	58
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	5	-	5
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,645	-	1,743
	US TREASURY N/B INTR: 4.0 MATD: 11/15/35		11/15/35	4.000%	460	-	457
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	29	-	28
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	494	-	248
	US TREASURY N/B INTR: 3.875 MATD: 08/31/32		08/31/32	3.875%	820	-	831
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	78	-	44
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	31	-	20
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	140	-	148
	US TREASURY N/B INTR: 4.5 MATD: 11/15/33		11/15/33	4.500%	753	-	784
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	109	-	116
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	136	-	140

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	102	$ -	$ 57
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	20	-	11
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	178	-	187
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	344	-	345
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	7	-	7
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	176	-	88
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	936	-	599
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	24	-	25
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	16	-	17
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	541	-	573
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	157	-	164
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	27	-	27
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,141	-	1,209
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,407	-	1,491
	US TREASURY N/B INTR: 4.625 MATD: 11/15/44		11/15/44	4.625%	84	-	83
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	116	-	78
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	17	-	17
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	99	-	63
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	136	-	140
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	136	-	138
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	132	-	134
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	821	-	870
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	456	-	400
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,199	-	1,271
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	1,542	-	1,533
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	16	-	17
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	8	-	9
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	779	-	722
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	21	-	18
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	11	-	7
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	596	-	632
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	150	-	159
	US TREASURY N/B INTR: 3.875 MATD: 08/31/32		08/31/32	3.875%	85	-	86
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	60	-	59
	US TREASURY N/B INTR: 3.625 MATD: 02/15/53		02/15/53	3.625%	1,362	-	1,130
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	42	-	45
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	308	-	197
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	3	-	4
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	133	-	136
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	8	-	8
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	266	-	271
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	49	-	28
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	15	-	15
	US TREASURY N/B INTR: 4.625 MATD: 02/15/55		02/15/55	4.625%	251	-	248
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	19	-	13
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	4	-	4
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	44	-	45
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	342	-	327
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	53	-	53
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	61	-	44
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	5	-	3
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	3	-	4
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	136	-	143
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	1,116	-	1,169
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	422	-	442
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	24	-	25
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	106	-	112
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	114	-	121
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	63	-	51
	US TREASURY N/B INTR: 1.25 MATD: 05/15/50		05/15/50	1.250%	1,238	-	600
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	195	-	204
	US TREASURY N/B INTR: 3.0 MATD: 02/15/49		02/15/49	3.000%	136	-	103
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	1,649	-	1,167
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	1,361	-	1,433
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	365	-	267

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	205	$ -	$ 212
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	3,339	-	3,389
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	591	-	609
	US TREASURY N/B INTR: 4.125 MATD: 03/31/29		03/31/29	4.125%	223	-	230
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	693	-	707
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	3,210	-	3,274
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	398	-	524
	US TREASURY N/B INTR: 3.75 MATD: 04/15/28		04/15/28	3.750%	2,003	-	2,031
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	256	-	265
	US TREASURY N/B INTR: 4.125 MATD: 03/31/29		03/31/29	4.125%	462	-	475
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	514	-	488
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	1,823	-	1,743
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	6,678	-	6,721
	US TREASURY N/B INTR: 2.875 MATD: 11/15/46		11/15/46	2.875%	33	-	25
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	74	-	77
	US TREASURY N/B INTR: 4.125 MATD: 03/31/29		03/31/29	4.125%	2,055	-	2,113
	US TREASURY N/B INTR: 4.0 MATD: 01/31/29		01/31/29	4.000%	7,756	-	7,996
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	719	-	730
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	1,926	-	1,903
	US TREASURY N/B INTR: 3.625 MATD: 03/31/28		03/31/28	3.625%	3,108	-	3,147
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	417	-	366
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	778	-	819
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	234	-	225
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	71	-	52
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	164	-	171
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	899	-	926
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	259	-	269
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	270	-	280
	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/35		01/15/35	2.125%	6,934	-	7,367
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	2,825	-	2,478
	US TREASURY N/B INTR: 3.375 MATD: 09/15/27		09/15/27	3.375%	11,506	-	11,604
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	171	-	109
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	873	-	559
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	41	-	41
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	26	-	18
	US TREASURY N/B INTR: 3.625 MATD: 03/31/28		03/31/28	3.625%	1,207	-	1,222
	US TREASURY N/B INTR: 2.0 MATD: 02/15/50		02/15/50	2.000%	616	-	369
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	719	-	746
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	398	-	283
	US TREASURY N/B INTR: 4.125 MATD: 10/31/26		10/31/26	4.125%	480	-	486
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	321	-	423
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	3,390	-	3,182
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	7,114	-	7,244
	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/35		01/15/35	2.125%	514	-	546
	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/35		01/15/35	2.125%	128	-	136
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	776	-	389
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	141	-	100
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	591	-	656
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,876	-	3,108
	US TREASURY N/B INTR: 4.375 MATD: 08/15/26		08/15/26	4.375%	3,981	-	4,066
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	205	-	103
	US TREASURY N/B INTR: 3.625 MATD: 03/31/28		03/31/28	3.625%	770	-	780
	US TREASURY N/B INTR: 4.25 MATD: 03/15/27		03/15/27	4.250%	1,538	-	1,571
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	205	-	103
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	783	-	779
	US TREASURY N/B INTR: 2.0 MATD: 02/15/50		02/15/50	2.000%	488	-	292
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	193	-	125
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	539	-	500
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	26	-	13
	US TREASURY N/B INTR: 2.875 MATD: 11/15/46		11/15/46	2.875%	231	-	173
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	283	-	200
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	128	-	91
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	257	-	129
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	257	-	164
	US TREASURY N/B INTR: 4.125 MATD: 10/31/26		10/31/26	4.125%	1,861	-	1,882

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,632	$ -	$ 2,844
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	770	-	386
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	3,313	-	3,681
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	1,233	-	1,110
	US TREASURY N/B INTR: 3.5 MATD: 10/15/28		10/15/28	3.500%	10,273	-	10,349
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	1,618	-	1,457
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	770	-	386
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	1,669	-	1,804
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	207	-	134
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	257	-	247
	US TREASURY N/B INTR: 4.25 MATD: 02/28/29		02/28/29	4.250%	642	-	665
	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/35		01/15/35	2.125%	159	-	169
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	1,207	-	773
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	167	-	160
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	1,310	-	1,179
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	157	-	174
	US TREASURY N/B INTR: 1.875 MATD: 02/15/41		02/15/41	1.875%	4,726	-	3,354
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	2,517	-	1,781
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	822	-	913
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	3,955	-	3,936
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	488	-	482
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	514	-	508
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	244	-	253
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	438	-	454
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	483	-	477
	US TREASURY N/B INTR: 4.375 MATD: 12/15/26		12/15/26	4.375%	526	-	532
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	36	-	37
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	1,336	-	1,389
	US TREASURY N/B INTR: 2.0 MATD: 02/15/50		02/15/50	2.000%	281	-	168
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,116	-	1,013
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	3,441	-	3,489
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	565	-	398
	US TREASURY N/B INTR: 3.5 MATD: 04/30/28		04/30/28	3.500%	1,464	-	1,473
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	514	-	451
	US TREASURY N/B INTR: 4.125 MATD: 03/31/29		03/31/29	4.125%	205	-	211
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	116	-	119
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	249	-	246
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	380	-	270
	US TREASURY N/B INTR: 4.0 MATD: 01/31/29		01/31/29	4.000%	881	-	908
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	26	-	18
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	334	-	339
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	77	-	55
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	171	-	174
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	1,510	-	1,990
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	600	-	616
	US TREASURY N/B INTR: 1.125 MATD: 02/15/31		02/15/31	1.125%	591	-	524
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	89	-	57
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	396	-	257
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	539	-	382
	US TREASURY N/B INTR: 2.25 MATD: 08/15/27		08/15/27	2.250%	788	-	780
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	683	-	342
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	321	-	307
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	146	-	144
	TSY INFL IX N/B INTR: 1.25 MATD: 04/15/28		04/15/28	1.250%	591	-	640
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	154	-	113
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	236	-	224
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	219	-	154
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	402	-	410
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/29		10/15/29	1.625%	3,947	-	4,143
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	247	-	244
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	118	-	117
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	513	-	523
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	835	-	810
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	424	-	420
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	162	-	160

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	334	$ -	$ 331
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	740	-	736
	US TREASURY N/B INTR: 3.625 MATD: 03/31/28		03/31/28	3.625%	257	-	260
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	3,210	-	2,087
	US TREASURY N/B INTR: 1.625 MATD: 11/30/26		11/30/26	1.625%	1,823	-	1,795
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	3,339	-	1,673
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	270	-	135
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	668	-	619
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	1,079	-	701
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	1,490	-	747
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	103	-	51
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	1,721	-	1,712
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	4,212	-	2,738
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	976	-	886
	US TREASURY N/B INTR: 4.375 MATD: 12/15/26		12/15/26	4.375%	401	-	405
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	449	-	393
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	77	-	76
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	616	-	578
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	659	-	656
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	598	-	425
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	1,996	-	1,849
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	512	-	333
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	1,567	-	785
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	47	-	44
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	47	-	48
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	141	-	144
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	846	-	807
	TSY INFL IX N/B INTR: .125 MATD: 02/15/51		02/15/51	0.125%	1,879	-	1,276
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	47	-	42
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	470	-	522
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	141	-	140
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	94	-	96
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	141	-	157
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	752	-	759
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	235	-	240
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	1,033	-	1,057
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	1,268	-	1,231
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	94	-	89
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	94	-	89
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	658	-	674
	TSY INFL IX N/B INTR: .625 MATD: 01/15/26		01/15/26	0.625%	2,161	-	2,959
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	47	-	46
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	47	-	46
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	470	-	480
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	94	-	94
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	799	-	795
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	2,490	-	1,994
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	47	-	48
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	1,926	-	1,827
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	611	-	603
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	235	-	238
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	19	-	18
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	376	-	418
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	141	-	145
	US TREASURY N/B INTR: 4.5 MATD: 11/15/33		11/15/33	4.500%	291	-	303
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	1,315	-	1,349
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	94	-	97
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	235	-	236
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	517	-	493
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	329	-	263
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	9	-	9
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	94	-	93
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	282	-	287
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	94	-	85
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	47	-	47

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	1,033	$ -	$ 1,028
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	329	-	291
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	470	-	480
	US TREASURY N/B INTR: 3.875 MATD: 09/30/29		09/30/29	3.875%	282	-	287
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	1,973	-	1,962
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	1,080	-	1,701
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	188	-	200
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	1,832	-	1,844
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	47	-	48
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	1,315	-	1,259
	US TREASURY N/B INTR: .625 MATD: 12/31/27		12/31/27	0.625%	1,221	-	1,155
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	2,236	-	1,968
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	4,473	-	4,341
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	5,591	-	4,920
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	16,772	-	13,020
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	5,032	-	4,876
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	5,032	-	5,190
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	10,063	-	10,184
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	4,249	-	4,031
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	5,032	-	4,910
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,118	-	1,149
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	3,354	-	3,321
	US TREASURY N/B INTR: 3.125 MATD: 08/31/27		08/31/27	3.125%	11,182	-	11,239
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	6,709	-	5,892
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	1,118	-	1,152
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	7,827	-	7,431
	TSY INFL IX N/B INTR: 1.25 MATD: 04/15/28		04/15/28	1.250%	559	-	606
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	1,118	-	1,101
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	13,418	-	10,559
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	15,095	-	15,637
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	25,718	-	27,078
	TSY INFL IX N/B INTR: 1.125 MATD: 01/15/33		01/15/33	1.125%	16,661	-	17,599
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	1,677	-	1,582
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	11,741	-	11,528
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	6,709	-	6,893
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	447	-	358
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	20,127	-	26,153
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	29,072	-	45,771
	US TREASURY N/B INTR: 2.75 MATD: 05/31/29		05/31/29	2.750%	4,473	-	4,369
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	671	-	872
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	7,827	-	7,940
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	3,914	-	3,867
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	13,418	-	13,002
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	13,418	-	13,787
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	1,118	-	1,113
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	4,473	-	4,549
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	7,268	-	7,182
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	6,709	-	6,789
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	1,901	-	1,669
	US TREASURY N/B INTR: 3.75 MATD: 05/31/30		05/31/30	3.750%	12,300	-	12,395
	US TREASURY N/B INTR: 4.875 MATD: 10/31/30		10/31/30	4.875%	13,418	-	14,237
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	5,591	-	5,524
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	1,118	-	1,061
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	18,450	-	18,569
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	7,827	-	7,388
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	2,236	-	2,182
	US TREASURY N/B INTR: 4.0 MATD: 01/15/27		01/15/27	4.000%	11,182	-	11,441
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	5,591	-	5,668
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	7,268	-	7,349
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	7,827	-	7,668
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	20,574	-	16,629
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	16,772	-	17,029
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	15,654	-	16,912
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	6,709	-	7,216
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	5,032	-	4,777

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.125 MATD: 10/31/29		10/31/29	4.125%	4,473	$ -	$ 4,588
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	5,591	-	5,525
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	3,354	-	2,686
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	11,964	-	11,772
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	4,473	-	4,586
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	6,709	-	6,671
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	3,354	-	3,315
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	11,741	-	11,552
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	11,741	-	12,684
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	4,473	-	4,451
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	7,268	-	5,642
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	11,741	-	12,490
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	2,236	-	2,111
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	2,795	-	2,945
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	559	-	621
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	4,473	-	4,450
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	5,591	-	5,287
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	1,118	-	1,101
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	1,118	-	1,343
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	2,236	-	2,124
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	1,677	-	1,605
	TSY INFL IX N/B INTR: .125 MATD: 02/15/51		02/15/51	0.125%	10,399	-	7,064
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,118	-	1,015
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	11,182	-	10,590
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	8,386	-	8,345
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	29,072	-	34,906
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	5,591	-	5,628
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	2,236	-	2,214
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	7,268	-	6,883
	US TREASURY N/B INTR: 2.0 MATD: 11/15/26		11/15/26	2.000%	6,709	-	6,636
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	1,677	-	1,864
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	17,443	-	17,977
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	11,741	-	11,856
	US TREASURY N/B INTR: 3.875 MATD: 11/30/29		11/30/29	3.875%	12,859	-	13,031
	US TREASURY N/B INTR: 1.75 MATD: 01/31/29		01/31/29	1.750%	10,063	-	9,620
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	2,795	-	3,106
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	11,741	-	12,100
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	5,032	-	4,779
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	2,236	-	2,214
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	6,150	-	6,191
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	5,032	-	4,154
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	10,623	-	10,851
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	5,591	-	5,562
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	41,931	-	39,778
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	15,095	-	15,435
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	2,236	-	2,263
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	11,517	-	11,525
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	6,709	-	6,893
	US TREASURY N/B INTR: 1.375 MATD: 10/31/28		10/31/28	1.375%	6,709	-	6,342
	US TREASURY N/B INTR: 4.25 MATD: 11/30/26		11/30/26	4.250%	19,568	-	19,760
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	6,709	-	6,675
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	7,827	-	7,749
	US TREASURY N/B INTR: 3.875 MATD: 12/31/29		12/31/29	3.875%	2,236	-	2,259
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	9,504	-	9,765
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	3,914	-	4,134
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	3,914	-	4,163
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	33,545	-	34,674
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	23,481	-	18,479
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	12,300	-	12,501
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	26,836	-	28,864
	US TREASURY N/B INTR: 3.875 MATD: 12/31/27		12/31/27	3.875%	27,395	-	27,612
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	720	-	734
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	33,660	-	33,878
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	16,020	-	16,087
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	3,060	-	3,073

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	396	$ -	$ 351
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	180	-	181
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	360	-	180
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	2,340	-	2,350
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	810	-	765
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	14,490	-	13,678
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	3,528	-	2,484
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	306	-	171
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	26,280	-	14,713
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	72	-	71
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	5,494	-	3,076
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	270	-	255
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	86,940	-	92,135
	US TREASURY N/B INTR: 4.0 MATD: 11/15/35		11/15/35	4.000%	24,300	-	24,174
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	1,530	-	1,463
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	26,100	-	13,082
	US TREASURY N/B INTR: 3.875 MATD: 08/31/32		08/31/32	3.875%	43,335	-	43,928
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	4,140	-	2,318
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	1,656	-	1,060
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	7,380	-	7,821
	US TREASURY N/B INTR: 4.5 MATD: 11/15/33		11/15/33	4.500%	39,780	-	41,443
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	5,760	-	6,104
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	7,200	-	7,398
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	5,400	-	3,023
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	1,080	-	605
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	9,405	-	9,865
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	18,180	-	18,256
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	360	-	344
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	9,315	-	4,669
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	49,464	-	31,664
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,260	-	1,335
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	864	-	916
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	28,584	-	30,292
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	8,280	-	8,685
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	1,440	-	1,430
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	60,300	-	63,903
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	74,340	-	78,782
	US TREASURY N/B INTR: 4.625 MATD: 11/15/44		11/15/44	4.625%	4,414	-	4,377
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	6,134	-	4,117
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	873	-	877
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	5,220	-	3,338
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	7,200	-	7,405
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	7,200	-	7,318
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	6,966	-	7,105
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	43,409	-	46,003
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	24,075	-	21,163
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	63,369	-	67,156
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	81,495	-	81,032
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	830	-	879
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	428	-	454
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	41,151	-	38,144
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	1,102	-	977
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	572	-	366
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	31,500	-	33,382
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	7,920	-	8,393
	US TREASURY N/B INTR: 3.875 MATD: 08/31/32		08/31/32	3.875%	4,500	-	4,562
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	3,150	-	3,099
	US TREASURY N/B INTR: 3.625 MATD: 02/15/53		02/15/53	3.625%	72,000	-	59,701
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	2,239	-	2,373
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	16,290	-	10,428
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	180	-	191
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	7,038	-	7,178
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	405	-	407
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	14,054	-	14,334
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	2,597	-	1,454

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	796	$ -	$ 811
	US TREASURY N/B INTR: 4.625 MATD: 02/15/55		02/15/55	4.625%	13,248	-	13,089
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	1,008	-	707
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	207	-	211
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	2,340	-	2,383
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	18,090	-	17,295
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	2,790	-	2,821
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	3,240	-	2,335
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	243	-	170
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	180	-	189
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	7,200	-	7,552
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	59,004	-	61,799
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	22,320	-	23,377
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,260	-	1,335
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	5,580	-	5,913
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	6,030	-	6,390
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	3,348	-	2,706
	US TREASURY N/B INTR: 1.25 MATD: 05/15/50		05/15/50	1.250%	65,430	-	31,688
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	10,305	-	10,793
	US TREASURY N/B INTR: 3.0 MATD: 02/15/49		02/15/49	3.000%	7,200	-	5,421
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	301	-	294
	TSY INFL IX N/B INTR: .125 MATD: 07/15/26		07/15/26	0.125%	586	-	792
	US TREASURY N/B INTR: 3.75 MATD: 04/15/26		04/15/26	3.750%	752	-	758
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	511	-	402
	US TREASURY N/B INTR: 1.25 MATD: 05/15/50		05/15/50	1.250%	752	-	364
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	286	-	275
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	165	-	167
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	406	-	398
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	451	-	457
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	977	-	928
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	752	-	761
	US TREASURY N/B INTR: 4.125 MATD: 07/31/28		07/31/28	4.125%	752	-	776
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	30	-	30
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	2,105	-	1,990
	US TREASURY N/B INTR: .375 MATD: 09/30/27		09/30/27	0.375%	301	-	285
	US TREASURY N/B INTR: 3.75 MATD: 04/15/26		04/15/26	3.750%	391	-	394
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	90	-	87
	US TREASURY N/B INTR: 4.375 MATD: 12/15/26		12/15/26	4.375%	902	-	911
	TSY INFL IX N/B INTR: .125 MATD: 04/15/27		04/15/27	0.125%	2,255	-	2,554
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	2,856	-	2,787
	US TREASURY N/B INTR: 3.875 MATD: 11/30/29		11/30/29	3.875%	2,300	-	2,331
	US TREASURY N/B INTR: 3.625 MATD: 02/15/44		02/15/44	3.625%	391	-	343
	US TREASURY N/B INTR: 1.25 MATD: 05/15/50		05/15/50	1.250%	4,510	-	2,184
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	1,233	-	1,275
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	376	-	367
	US TREASURY N/B INTR: 4.625 MATD: 11/15/26		11/15/26	4.625%	80	-	81
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	120	-	118
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	173	-	170
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	1,228	-	1,138
	US TREASURY N/B INTR: 4.625 MATD: 02/28/26		02/28/26	4.625%	53	-	54
	US TREASURY N/B INTR: 4.75 MATD: 02/15/37		02/15/37	4.750%	30	-	32
	US TREASURY N/B INTR: 1.25 MATD: 12/31/26		12/31/26	1.250%	1,909	-	1,867
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	481	-	495
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	451	-	331
	US TREASURY N/B INTR: 1.625 MATD: 11/30/26		11/30/26	1.625%	616	-	607
	US TREASURY N/B INTR: 4.75 MATD: 02/15/45		02/15/45	4.750%	571	-	582
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	947	-	936
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	977	-	940
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	2,285	-	2,258
	US TREASURY N/B INTR: 4.125 MATD: 07/31/28		07/31/28	4.125%	120	-	124
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	2,255	-	2,319
	US TREASURY N/B INTR: 3.875 MATD: 12/31/27		12/31/27	3.875%	150	-	152
	US TREASURY N/B INTR: 1.25 MATD: 11/30/26		11/30/26	1.250%	3,533	-	3,464
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/41		02/15/41	2.125%	1,052	-	1,545
	US TREASURY N/B INTR: 3.5 MATD: 10/15/28		10/15/28	3.500%	1,894	-	1,908

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	93	$ -	$ 88
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	75	-	72
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	466	-	455
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	737	-	744
	US TREASURY N/B INTR: 2.25 MATD: 08/15/27		08/15/27	2.250%	82	-	81
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	2,180	-	1,912
	US TREASURY N/B INTR: 4.25 MATD: 12/31/26		12/31/26	4.250%	601	-	606
	US TREASURY N/B INTR: 2.25 MATD: 08/15/27		08/15/27	2.250%	150	-	149
	US TREASURY N/B INTR: 3.875 MATD: 12/31/27		12/31/27	3.875%	226	-	227
	US TREASURY N/B INTR: 4.75 MATD: 02/15/45		02/15/45	4.750%	1,263	-	1,286
	TSY INFL IX N/B INTR: 2.375 MATD: 10/15/28		10/15/28	2.375%	3,383	-	3,722
	US TREASURY N/B INTR: 1.5 MATD: 08/15/26		08/15/26	1.500%	451	-	448
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	5,412	-	5,136
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	1,954	-	1,945
	US TREASURY N/B INTR: 3.875 MATD: 07/31/30		07/31/30	3.875%	1,804	-	1,851
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	5,863	-	4,166
	US TREASURY N/B INTR: 2.25 MATD: 08/15/27		08/15/27	2.250%	120	-	119
	US TREASURY N/B INTR: 4.25 MATD: 01/15/28		01/15/28	4.250%	2,255	-	2,334
	US TREASURY N/B INTR: 4.125 MATD: 07/31/28		07/31/28	4.125%	2,526	-	2,609
	US TREASURY N/B INTR: .875 MATD: 06/30/26		06/30/26	0.875%	387	-	382
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	1,834	-	1,825
	US TREASURY N/B INTR: 3.75 MATD: 05/31/30		05/31/30	3.750%	150	-	152
	US TREASURY N/B INTR: 3.625 MATD: 08/31/30		08/31/30	3.625%	782	-	790
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	2,187	-	2,148
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	451	-	455
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	165	-	163
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	752	-	759
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	301	-	309
	US TREASURY N/B INTR: 4.875 MATD: 08/15/45		08/15/45	4.875%	902	-	933
	US TREASURY N/B INTR: 4.875 MATD: 10/31/28		10/31/28	4.875%	1,864	-	1,948
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	752	-	835
	TSY INFL IX N/B INTR: .125 MATD: 07/15/26		07/15/26	0.125%	1,473	-	1,990
	US TREASURY N/B INTR: 3.375 MATD: 11/30/27		11/30/27	3.375%	3,759	-	3,764
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	977	-	1,152
	US TREASURY N/B INTR: 4.625 MATD: 04/30/29		04/30/29	4.625%	451	-	470
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	6,029	-	5,427
	US TREASURY N/B INTR: 4.25 MATD: 12/31/26		12/31/26	4.250%	301	-	303
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	7,292	-	5,721
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	75	-	84
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	1,654	-	1,838
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	75	-	74
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/54		02/15/54	2.125%	331	-	301
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	316	-	322
	US TREASURY N/B INTR: 2.25 MATD: 08/15/27		08/15/27	2.250%	1,158	-	1,145
	US TREASURY N/B INTR: 1.25 MATD: 11/30/26		11/30/26	1.250%	406	-	398
	US TREASURY N/B INTR: 4.125 MATD: 09/30/27		09/30/27	4.125%	2,255	-	2,304
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/54		02/15/54	2.125%	1,173	-	1,068
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	120	-	124
	TREASURY BILL INTR: .01 MATD: 04/16/26		04/16/26	0.010%	2,405	-	2,381
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	902	-	911
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	3,157	-	2,997
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	616	-	613
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	752	-	748
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	75	-	72
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	481	-	470
	TREASURY BILL INTR: .01 MATD: 04/16/26		04/16/26	0.010%	902	-	893
	TSY INFL IX N/B INTR: 1.125 MATD: 10/15/30		10/15/30	1.125%	601	-	595
	US TREASURY N/B INTR: 3.875 MATD: 05/31/27		05/31/27	3.875%	451	-	455
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	601	-	602
	US TREASURY N/B INTR: 1.125 MATD: 02/29/28		02/29/28	1.125%	1,007	-	962
	US TREASURY N/B INTR: 1.375 MATD: 11/15/31		11/15/31	1.375%	1,789	-	1,566
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	1,503	-	1,805
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/40		02/15/40	2.125%	42	-	63
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	301	-	294
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/40		02/15/40	2.125%	38	-	56

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TSY INFL IX N/B INTR: .875 MATD: 01/15/29		01/15/29	0.875%	75	$ -	$ 96
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	301	-	304
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	30	-	31
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	436	-	396
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,909	-	1,940
	US TREASURY N/B INTR: .5 MATD: 02/28/26		02/28/26	0.500%	1,624	-	1,618
	TREASURY BILL INTR: .01 MATD: 05/21/26		05/21/26	0.010%	451	-	445
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/40		02/15/40	2.125%	150	-	226
	US TREASURY N/B INTR: 4.625 MATD: 02/28/26		02/28/26	4.625%	98	-	99
	US TREASURY N/B INTR: 1.25 MATD: 04/30/28		04/30/28	1.250%	1,015	-	967
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	376	-	385
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	1,594	-	1,609
	US TREASURY N/B INTR: 1.375 MATD: 12/31/28		12/31/28	1.375%	481	-	452
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	2,105	-	2,163
	US TREASURY N/B INTR: 3.75 MATD: 08/31/26		08/31/26	3.750%	5,071	-	5,140
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	2,305	-	2,180
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	258	-	233
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	2,766	-	2,914
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	2,582	-	2,661
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	323	-	340
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	46,102	-	44,126
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	2,858	-	2,736
	US TREASURY N/B INTR: 4.125 MATD: 11/30/29		11/30/29	4.125%	6,454	-	6,600
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	645	-	656
	US TREASURY N/B INTR: 4.625 MATD: 09/30/28		09/30/28	4.625%	922	-	960
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	922	-	883
	US TREASURY FRN INTR: 1.0 MATD: 10/31/27		10/31/27	1.000%	645	-	650
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	461	-	441
	US TREASURY N/B INTR: 4.125 MATD: 10/31/26		10/31/26	4.125%	8,483	-	8,578
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	922	-	950
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	277	-	263
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	347	-	329
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	295	-	266
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	738	-	750
	US TREASURY N/B INTR: 4.125 MATD: 10/31/26		10/31/26	4.125%	4,610	-	4,662
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	3,688	-	3,713
	US TREASURY FRN INTR: 1.0 MATD: 10/31/27		10/31/27	1.000%	2,766	-	2,787
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	3,688	-	4,859
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	553	-	729
	US TREASURY FRN INTR: 1.0 MATD: 10/31/27		10/31/27	1.000%	922	-	929
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	830	-	748
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	12,448	-	16,400
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	922	-	831
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	2,951	-	3,117
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	738	-	665
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	461	-	486
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	3,688	-	3,886
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	738	-	698
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	922	-	875
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	7,376	-	7,772
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	1,844	-	1,881
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	6,454	-	6,583
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	71,919	-	76,217
	TSY INFL IX N/B INTR: .125 MATD: 01/15/31		01/15/31	0.125%	20,285	-	23,697
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	1,175	-	1,111
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	415	-	374
	US TREASURY N/B INTR: 4.375 MATD: 05/15/34		05/15/34	4.375%	46,102	-	47,552
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	2,766	-	2,836
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	92	-	83
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	369	-	332
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	461	-	438
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	5,071	-	4,814
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	7,192	-	6,475
	US TREASURY N/B INTR: 3.625 MATD: 12/31/30		12/31/30	3.625%	3,688	-	3,679
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	184	-	166

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.875 MATD: 02/15/41		02/15/41	1.875%	677	$ -	$ 481
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	405	-	364
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	1,736	-	1,704
	US TREASURY N/B INTR: 4.0 MATD: 02/29/28		02/29/28	4.000%	6,073	-	6,222
	US TREASURY N/B INTR: 1.625 MATD: 10/31/26		10/31/26	1.625%	401	-	396
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	82	-	82
	US TREASURY N/B INTR: 1.5 MATD: 08/15/26		08/15/26	1.500%	574	-	570
	US TREASURY N/B INTR: 1.5 MATD: 08/15/26		08/15/26	1.500%	832	-	826
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	807	-	429
	US TREASURY N/B INTR: 3.125 MATD: 08/31/27		08/31/27	3.125%	431	-	434
	US TREASURY N/B INTR: .625 MATD: 11/30/27		11/30/27	0.625%	1,044	-	990
	TSY INFL IX N/B INTR: 1.625 MATD: 04/15/30		04/15/30	1.625%	319	-	322
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	1,027	-	1,038
	US TREASURY N/B INTR: 1.25 MATD: 05/15/50		05/15/50	1.250%	9,410	-	4,557
	US TREASURY N/B INTR: 1.5 MATD: 08/15/26		08/15/26	1.500%	868	-	862
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	298	-	387
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	825	-	828
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	45	-	45
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	6,881	-	6,195
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	200	-	190
	US TREASURY N/B INTR: 1.875 MATD: 02/15/41		02/15/41	1.875%	1,283	-	911
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	1,069	-	1,105
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	998	-	1,010
	US TREASURY N/B INTR: .875 MATD: 09/30/26		09/30/26	0.875%	1,105	-	1,085
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	1,034	-	1,034
	US TREASURY N/B INTR: 1.625 MATD: 11/30/26		11/30/26	1.625%	601	-	591
	US TREASURY N/B INTR: 4.625 MATD: 06/15/27		06/15/27	4.625%	784	-	799
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	20,689	-	21,322
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	636	-	656
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	495	-	484
	TSY INFL IX N/B INTR: .25 MATD: 07/15/29		07/15/29	0.250%	4,443	-	5,459
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	4,650	-	4,695
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	11,395	-	14,651
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	4,348	-	4,905
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	428	-	336
	US TREASURY N/B INTR: 4.875 MATD: 04/30/26		04/30/26	4.875%	2,085	-	2,111
	US TREASURY N/B INTR: 1.25 MATD: 11/30/26		11/30/26	1.250%	1,317	-	1,291
	US TREASURY N/B INTR: 1.625 MATD: 10/31/26		10/31/26	1.625%	258	-	255
	US TREASURY N/B INTR: 4.125 MATD: 10/31/27		10/31/27	4.125%	807	-	822
	US TREASURY N/B INTR: 4.0 MATD: 04/30/32		04/30/32	4.000%	552	-	561
	US TREASURY N/B INTR: 2.375 MATD: 04/30/26		04/30/26	2.375%	494	-	494
	US TREASURY N/B INTR: 3.0 MATD: 05/15/45		05/15/45	3.000%	3,921	-	3,051
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	4,183	-	5,435
	TSY INFL IX N/B INTR: .875 MATD: 01/15/29		01/15/29	0.875%	6,687	-	8,521
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	155	-	147
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	2,703	-	3,246
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	732	-	788
	US TREASURY N/B INTR: 3.625 MATD: 08/15/28		08/15/28	3.625%	5,881	-	5,983
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	285	-	376
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	11,735	-	7,503
	US TREASURY N/B INTR: 3.5 MATD: 04/30/28		04/30/28	3.500%	214	-	215
	TSY INFL IX N/B INTR: .125 MATD: 01/15/30		01/15/30	0.125%	773	-	930
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	258	-	233
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	4,033	-	4,242
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	207	-	233
	US TREASURY N/B INTR: 1.125 MATD: 02/29/28		02/29/28	1.125%	41	-	39
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	38	-	22
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	21	-	22
	US TREASURY N/B INTR: 3.5 MATD: 10/31/27		10/31/27	3.500%	4	-	4
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	353	-	201
	US TREASURY N/B INTR: 3.5 MATD: 10/31/27		10/31/27	3.500%	11	-	11
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	654	-	633
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	35	-	33
	US TREASURY N/B INTR: 1.125 MATD: 02/29/28		02/29/28	1.125%	30	-	28
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	197	-	203

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 3.75 MATD: 04/15/28		04/15/28	3.750%	14	$ -	$ 14
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	386	-	374
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	157	-	167
	US TREASURY N/B INTR: 3.75 MATD: 04/15/28		04/15/28	3.750%	74	-	75
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	26	-	28
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	286	-	295
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	30	-	29
	US TREASURY N/B INTR: 3.5 MATD: 10/31/27		10/31/27	3.500%	82	-	83
	US TREASURY N/B INTR: 1.125 MATD: 02/29/28		02/29/28	1.125%	31	-	29
	US TREASURY N/B INTR: 1.125 MATD: 02/29/28		02/29/28	1.125%	1,032	-	986
	US TREASURY N/B INTR: 3.5 MATD: 10/31/27		10/31/27	3.500%	71	-	71
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	61	-	65
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	78	-	80
	US TREASURY N/B INTR: 3.75 MATD: 04/15/28		04/15/28	3.750%	22	-	23
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	126	-	122
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	22	-	22
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	437	-	424
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	197	-	190
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	52	-	50
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	431	-	416
	TOTAL SECURITIES ON LOAN - U.S. GOVERNMENT AND AGENCIES					-	42,017,177
	TOTAL SECURITIES ON LOAN					-	59,011,302
	TOTAL ASSETS (HELD AT END OF YEAR)					$ 11,991,461,813	$ 15,606,055,158

IAM NATIONAL PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2025

Form 5500, Schedule H, Line 4j

EIN 51-6031295
Plan No. 002

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Value of Asset on the Transaction Date	(i) Net Gain/ or (Loss)
N/A	PAYDEN + RYGEL EXTENDED MMKT SHORT TERM INVESTMENT FUND	$ 2,865,128,131	N/A	$ 2,865,128,131	$ 2,865,128,131	N/A
N/A	PAYDEN + RYGEL EXTENDED MMKT SHORT TERM INVESTMENT FUND	N/A	$ 2,874,161,575	2,874,161,575	2,874,161,575	$ -

Appendix B: Summary of Plan Provisions

Schedule MB, Line 6

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan year

January 1 through December 31

Pension credit year

January 1 through December 31

Plan status

Ongoing plan

Participation

On the earliest January 1, or July 1 after completion of 1,000 hours during a 12-month period

Vesting service

One year of Vesting Service is granted for each calendar year in which the employee works at least 600 hours

Credited service

Sum of Past Service Credit and Future Service Credit

Appendix B: Summary of plan provisions

Past service credit

One year granted for each Plan year the employee worked at least 135 days under a Collective Bargaining Agreement between a participating Lodge and the employer. Past Service Credit is not available to new groups who joined the Fund on or after April 1, 2003.

Future service credit

Contribution Hours During Plan Year	Months of Future Service Credit
Less than 600 hours	0 Months
Exactly 600 hours	5
601 – 770	6
771 – 940	7
941 – 1,110	8
1,111 – 1,280	9
1,280 – 1,450	10
1,451 – 1,600	11
1,601 or more	12

RP schedule effective date

Under the Rehabilitation Plan ("RP"), some benefit changes applied to all participants effective April 26, 2019. The effective date for other benefit changes depends on which schedule under the Rehabilitation Plan applies.

- **Preferred Schedule**: Benefit changes generally took effect January 1, 2022 (or upon adoption of the Preferred Schedule by the bargaining parties, if later) and apply both retroactively and prospectively
- **Default Schedule:** Benefit changes generally took effect on September 1, 2019 (or upon the adoption or imposition of the Default Schedule) and apply prospectively only

Appendix B: Summary of plan provisions

Normal pension

- **Age Requirement:** 65
- **Service Requirement:** Five years of credited service
- **Amount, Pre-RP:** Monthly accrual rate per year of Future Service Credit based on hourly contribution rate (see table below)
- **Amount, RP Preferred Schedule:** Monthly accrual rate for each year of Future Service Credit based on hourly contribution rate (see table below); future contribution rate increases required under the Rehabilitation Plan are not benefit-bearing
- **Amount, RP Default Schedule:** one percent (1%) of benefit-bearing contributions

Amount: Pre-RP and RP Preferred Schedule

Hourly Contribution Rate	Per Year of Future Service (Schedule B)	Hourly Contribution Rate	Per Year of Future Service (Schedule B)	Hourly Contribution Rate	Per Year of Future Service (Schedule B)
$0.25	$13.01	$4.75	$170.46	$9.25	$276.30
0.50	26.48	5.00	176.79	9.50	282.12
0.75	37.93	5.25	183.11	9.75	287.94
1.00	46.98	5.50	188.95	10.00	293.76
1.25	56.06	5.75	194.77	10.25	299.58
1.50	66.08	6.00	200.61	10.50	305.40
1.75	76.10	6.25	206.44	10.75	311.22
2.00	85.46	6.50	212.27	11.00	317.04
2.25	94.82	6.75	218.09	12.00	340.32
2.50	103.56	7.00	223.92	12.25	346.14
2.75	112.28	7.25	229.74	12.50	351.96
3.00	120.44	7.50	235.56	12.75	357.78
3.25	128.57	7.75	241.38	13.00	363.60
3.50	136.06	8.00	247.20	13.25	369.42
3.75	143.54	8.25	253.02	13.50	375.24
4.00	150.41	8.50	258.84	13.75	381.06
4.25	157.27	8.75	264.66	14.00	386.88
4.50	164.14	9.00	270.48	15.00	410.16

Note: The average benefit rate as of January 1, 2025, is $108.78.

Appendix B: Summary of plan provisions

30 & out unreduced retirement

- **Service Requirement:** 30 years of credited service including 600 contribution hours earned in any plan year 1999 or later
- **Amount, Pre-RP:** Normal Pension amount
- **Amount, RP Preferred Schedule and RP Default Schedule:** Normal Pension reduced actuarially for each month by which the participant is younger than 65

Early retirement

- **Age Requirement:** 55
- **Service Requirement:** Five years of credited service
- **Amount, Pre-RP:** Normal Pension accrued reduced by 4.8% for each year of age less than 65; if a participant works at least 600 hours in any plan year after 1993 and has 20 years of credited service, the benefit shall be reduced by 4.8% for each year of age less than 62
- **Amount, RP Preferred Schedule and RP Default Schedule:** Normal Pension reduced actuarially for each month by which the participant is younger than 65

Disability

- **Age Requirement:** None
- **Service Requirement:** 5 years of credited service or 5 years of vesting service
- **Amoun, Pre-RP:** Normal Pension accrued payable immediately
- **Amount RP Preferred Schedule and RP Default Schedule:** Normal Pension reduced actuarially for each month by which the participant is younger than 65

Appendix B: Summary of plan provisions

Vesting

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Service or 5 years of future service credit.
- **Amount:** Same as Normal Pension based upon future service credits only. If retiring prior to 65, the benefit is reduced in accordance with an Early Retirement benefit.
- **Normal Retirement Age:** Later of 65 and 5th anniversary of participation
- **Delayed Retirement Amount:** Normal Pension accrued at Normal Retirement Age (NRA), increased by 1.0% for each month greater than NRA, and 1.5% for each month greater than age 70.

Spouse's pre-retirement death benefit

- **Age Requirement:** None
- **Service Requirement:** Eligible for an immediate or deferred pension.
- **Amount, Pre-RP:** 100% of the benefit employee would have received had they retired the day before they died and elected the joint and survivor option. The spouse's benefit is payable immediately upon the death of an active participant and is deferred, if applicable, to when the participant would have achieved 55 upon the death of an inactive vested participant.
- **Amount, RP Preferred Schedule and RP Default Schedule:** Same as Pre-RP but reduced actuarially for each month by which the participant is younger than 65.

Pre-retirement contingent annuitant

- **Age Requirement:** None
- **Service Requirement:** 5 years of future service credit if active or 10 years if inactive.
- **Coverage:** Benefit payable to non-spousal beneficiaries. Spouse may elect this benefit if present value is greater than the Spouse Pre-retirement Death benefit.
- **Amount, Pre-RP and RP Preferred Schedule:** 60 months of Normal Pension payable immediately.
- **Amount, RP Default Schedule:** No benefit payable.

Husband and wife post-retirement death benefit

- **Amount, Pre-RP:** If married, pension benefits are paid in the form of joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. In the event the spouse pre-decreases the employee, the benefit will increase to the amount payable had the participant rejected the joint-and-survivor form of benefit. If rejected, or if not married, benefits are payable for five years certain and thereafter during the life of the employee without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount.
- **Amount, RP Preferred Schedule:** Same as Pre-RP, except the five years certain provision is not applicable.
- **Amount, RP Default Schedule:** Same as Pre-RP, except in the event the spouse pre-deceases the employee, the benefit remains unchanged and will not increase to the amount payable had the participant rejected the joint and survivor form of benefit. In addition, the five years certain provision is not applicable.

Optional forms of benefits

In general, the currently available optional payment forms of payment are:

Pre-RP, Preferred Schedule

- 50% Spouse Pension with pop-up, converted from the normal form based on simplified factors
- 75% Spouse Pension with pop-up, converted from the normal form based on simplified factors
- 100% Spouse Pension with pop-up, converted from the normal form based on simplified factors
- 120 Certain Payments option, converted from the normal form based on simplified factors

Default Schedule

- 50% Spouse Pension without pop-up, converted from the normal form based on simplified factors
- 75% Spouse Pension without pop-up, converted from the normal form based on simplified factors
- 100% Spouse Pension without pop-up, converted from the normal form based on simplified factors
- 120 Certain Payments option, converted from the normal form based on simplified factors

Early retirement reduction factors for default and preferred schedules

Commencement Age	Reduction Factor
55	0.366
56	0.401
57	0.441
58	0.485
59	0.534
60	0.590
61	0.653
62	0.723
63	0.804
64	0.895
65	1.000

Changes in plan provisions

This valuation reflects the continued implementation of the Rehabilitation Plan provisions, which takes effect upon the later of: (i) September 1, 2019, under the Default Schedule or January 1, 2022, under the Preferred Schedule and (ii) incorporation of the Rehabilitation Plan Schedule into a participant's employer's collective bargaining agreement or participation agreement.

10206036v5/01919.157

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SHORT-TERM INVESTMENTS						
	PAYDEN + RYGEL EXTENDED MMKT SHORT TERM INV FUND	Cash	N/A	Varies	195,165,916	$ 195,165,916	$ 195,165,916
	U.S. GOVERNMENT AND AGENCIES						
	FANNIE MAE FNR 2001 79 BA	BONDS	03/25/2045	7.000%	75,515	76,586	78,200
	FANNIE MAE FNR 2007 28 ZA	BONDS	04/25/2037	6.000%	49,987	51,929	52,815
	FANNIE MAE FNR 2007 50 DZ	BONDS	06/25/2037	5.500%	162,453	166,341	168,767
	FANNIE MAE FNR 2010 136 BA	BONDS	12/25/2030	3.500%	505,205	490,981	499,543
	FANNIE MAE FNR 2014 17 SE	BONDS	04/25/2044	1.000%	4,775,015	440,813	497,090
	FANNIE MAE FNR 2020 101 AI	BONDS	01/25/2051	3.500%	302,681	58,266	57,283
	FANNIE MAE FNR 2022 51 PS	BONDS	08/25/2052	1.000%	1,214,910	111,133	117,580
	FANNIE MAE NOTES 03/31 0.00000	BONDS	03/17/2031	0.010%	65,000	48,630	52,739
	FANNIE MAE NOTES 08/35 1.53	BONDS	08/17/2035	1.530%	55,000	39,241	42,494
	FANNIE MAE NOTES 09/35 1.6	BONDS	09/06/2035	1.600%	400,000	287,524	310,884
	FANNIEMAE ACES FNA 2019 M21 3A1	BONDS	06/25/2034	2.100%	66,341	64,794	65,763
	FANNIEMAE WHOLE LOAN FNW 2003 W2 1A1	BONDS	07/25/2042	6.500%	138,456	142,265	145,212
	FARMER MAC NOTES 09/35 1.44	BONDS	09/25/2035	1.440%	230,000	162,743	174,545
	FED HM LN PC POOL 2B3443 FH 11/44 FLOATING VAR	BONDS	11/01/2044	1.000%	170,546	174,629	177,109
	FED HM LN PC POOL 2B3797 FH 02/45 FLOATING VAR	BONDS	02/01/2045	1.000%	91,600	94,003	95,060
	FED HM LN PC POOL 2B4443 FH 07/45 FLOATING VAR	BONDS	07/01/2045	1.000%	136,016	140,136	141,292
	FED HM LN PC POOL 783058 FH 03/35 FLOATING VAR	BONDS	03/01/2035	1.000%	15,213	15,712	15,863
	FED HM LN PC POOL 840286 FH 05/46 FLOATING VAR	BONDS	05/01/2046	1.000%	117,934	121,130	122,472
	FED HM LN PC POOL 841500 FH 10/52 FLOATING VAR	BONDS	10/01/2052	1.000%	1,101,987	1,052,585	1,084,950
	FED HM LN PC POOL 849254 FH 01/42 FLOATING VAR	BONDS	01/01/2042	1.000%	50,289	51,804	52,617
	FED HM LN PC POOL 849278 FH 04/44 FLOATING VAR	BONDS	04/01/2044	1.000%	87,035	89,275	90,406
	FED HM LN PC POOL 849312 FH 05/44 FLOATING VAR	BONDS	05/01/2044	1.000%	30,672	31,419	31,950
	FED HM LN PC POOL 849505 FH 10/44 FLOATING VAR	BONDS	10/01/2044	1.000%	172,629	177,578	179,404
	FED HM LN PC POOL 849625 FH 01/45 FLOATING VAR	BONDS	01/01/2045	1.000%	99,586	102,273	103,542
	FED HM LN PC POOL 849626 FH 08/44 FLOATING VAR	BONDS	08/01/2044	1.000%	110,604	113,847	115,124
	FED HM LN PC POOL A92639 FG 06/40 FIXED 4.5	BONDS	06/01/2040	4.500%	151,572	147,143	152,945
	FED HM LN PC POOL C03552 FG 08/40 FIXED 4.5	NOTES	08/01/2040	4.500%	120,394	116,874	121,342
	FED HM LN PC POOL C09022 FG 01/43 FIXED 3	NOTES	01/01/2043	3.000%	224,452	198,292	207,757
	FED HM LN PC POOL C91925 FG 04/37 FIXED 3.5	NOTES	04/01/2037	3.500%	93,232	88,540	91,191
	FED HM LN PC POOL C91967 FG 12/37 FIXED 3	NOTES	12/01/2037	3.000%	160,889	146,935	152,397
	FED HM LN PC POOL G01749 FG 01/35 FIXED 5.5	NOTES	01/01/2035	5.500%	43,635	44,045	44,899
	FED HM LN PC POOL G01767 FG 12/32 FIXED 6.5	NOTES	12/01/2032	6.500%	39,106	40,509	41,010
	FED HM LN PC POOL G04772 FG 08/38 FIXED 7	NOTES	08/01/2038	7.000%	28,295	29,862	30,439
	FED HM LN PC POOL G06021 FG 01/40 FIXED 5.5	NOTES	01/01/2040	5.500%	129,589	130,373	135,292
	FED HM LN PC POOL G07032 FG 06/42 FIXED 3	NOTES	06/01/2042	3.000%	204,256	180,454	189,182
	FED HM LN PC POOL G07074 FG 01/40 FIXED 5.5	NOTES	01/01/2040	5.500%	326,338	327,007	339,891
	FED HM LN PC POOL G07213 FG 11/42 FIXED 3.5	NOTES	11/01/2042	3.500%	187,187	170,784	179,146
	FED HM LN PC POOL G07943 FG 08/44 FIXED 4.5	NOTES	08/01/2044	4.500%	585,517	563,338	586,577
	FED HM LN PC POOL G08623 FG 01/45 FIXED 3.5	NOTES	01/01/2045	3.500%	45,452	41,016	43,230
	FED HM LN PC POOL G08632 FG 03/45 FIXED 3.5	NOTES	03/01/2045	3.500%	265,337	239,000	252,259
	FED HM LN PC POOL G08650 FG 06/45 FIXED 3.5	NOTES	06/01/2045	3.500%	74,101	66,653	70,425
	FED HM LN PC POOL G08677 FG 11/45 FIXED 4	NOTES	11/01/2045	4.000%	102,982	95,757	99,760
	FED HM LN PC POOL G08681 FG 12/45 FIXED 3.5	NOTES	12/01/2045	3.500%	78,190	70,267	74,199
	FED HM LN PC POOL G08682 FG 12/45 FIXED 4	NOTES	12/01/2045	4.000%	194,032	180,418	187,943
	FED HM LN PC POOL G08707 FG 05/46 FIXED 4	NOTES	05/01/2046	4.000%	1,017,989	946,587	985,515
	FED HM LN PC POOL G08743 FG 01/47 FIXED 4	NOTES	01/01/2047	4.000%	126,877	117,899	122,815
	FED HM LN PC POOL G08748 FG 02/47 FIXED 3.5	NOTES	02/01/2047	3.500%	173,383	155,826	163,389
	FED HM LN PC POOL G08759 FG 04/47 FIXED 4.5	NOTES	04/01/2047	4.500%	305,216	293,017	303,757
	FED HM LN PC POOL G08775 FG 08/47 FIXED 4	NOTES	08/01/2047	4.000%	167,976	155,411	162,024
	FED HM LN PC POOL G08796 FG 01/48 FIXED 3.5	NOTES	01/01/2048	3.500%	70,150	63,004	66,016
	FED HM LN PC POOL G16092 FG 03/32 FIXED 3	NOTES	03/01/2032	3.000%	278,088	265,516	271,992
	FED HM LN PC POOL G16177 FG 01/32 FIXED 2	NOTES	01/01/2032	2.000%	130,092	121,204	124,571
	FED HM LN PC POOL G60034 FG 02/45 FIXED 4.5	NOTES	02/01/2045	4.500%	407,797	388,700	404,546
	FED HM LN PC POOL G60384 FG 12/45 FIXED 4.5	NOTES	12/01/2045	4.500%	313,054	301,199	313,104
	FED HM LN PC POOL G60713 FG 09/46 FIXED 3.5	NOTES	09/01/2046	3.500%	165,575	149,351	157,381
	FED HM LN PC POOL G60764 FG 10/42 FIXED 4.5	NOTES	10/01/2042	4.500%	296,158	287,510	298,338
	FED HM LN PC POOL H09070 FG 09/37 FIXED 6.5	NOTES	09/01/2037	6.500%	6,547	6,610	6,934
	FED HM LN PC POOL H09212 FG 05/38 FIXED 5.5	NOTES	05/01/2038	5.500%	4,933	4,957	5,038
	FED HM LN PC POOL J34000 FG 03/31 FIXED 3.5	NOTES	03/01/2031	3.500%	105,802	103,158	105,101
	FED HM LN PC POOL Q00874 FG 05/41 FIXED 4.5	NOTES	05/01/2041	4.500%	216,746	210,410	218,430
	FED HM LN PC POOL Q28764 FG 06/44 FIXED 3.5	NOTES	06/01/2044	3.500%	214,861	192,309	202,442

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FED HM LN PC POOL Q46291 FG 02/47 FIXED 4.5	NOTES	02/01/2047	4.500%	383,811	$ 367,956	$ 382,767
	FED HM LN PC POOL Q56364 FG 05/48 FIXED 4	NOTES	05/01/2048	4.000%	152,869	141,953	147,896
	FED HM LN PC POOL QA1997 FR 08/49 FIXED 3	NOTES	08/01/2049	3.000%	201,694	174,239	181,073
	FED HM LN PC POOL QC0039 FR 03/51 FIXED 2.5	NOTES	03/01/2051	2.500%	229,395	188,262	196,720
	FED HM LN PC POOL QD5748 FR 02/52 FIXED 2	NOTES	02/01/2052	2.000%	810,116	633,138	655,181
	FED HM LN PC POOL QD6056 FR 02/52 FIXED 3	NOTES	02/01/2052	3.000%	402,988	346,150	361,516
	FED HM LN PC POOL QE3344 FR 06/52 FIXED 3.5	NOTES	06/01/2052	3.500%	1,283,806	1,136,900	1,189,792
	FED HM LN PC POOL QF7428 FR 02/53 FIXED 5	NOTES	02/01/2053	5.000%	1,118,117	1,082,013	1,119,045
	FED HM LN PC POOL RA3202 FR 07/50 FIXED 2.5	NOTES	07/01/2050	2.500%	3,978,594	3,296,146	3,430,861
	FED HM LN PC POOL RA6623 FR 01/52 FIXED 2.5	NOTES	01/01/2052	2.500%	650,889	536,710	559,465
	FED HM LN PC POOL RA7194 FR 04/52 FIXED 3.5	NOTES	04/01/2052	3.500%	5,931,858	5,272,117	5,515,323
	FED HM LN PC POOL SB8504 FR 10/35 FIXED 2.5	NOTES	10/01/2035	2.500%	225,290	206,877	215,319
	FED HM LN PC POOL SD1346 FR 07/52 FIXED 3.5	NOTES	07/01/2052	3.500%	1,946,999	1,730,687	1,813,746
	FED HM LN PC POOL SD1546 FR 08/52 FIXED 3.5	NOTES	08/01/2052	3.500%	1,098,117	976,688	1,022,962
	FED HM LN PC POOL SD2107 FR 12/52 FIXED 3.5	NOTES	12/01/2052	3.500%	14,514,932	12,862,843	13,452,004
	FED HM LN PC POOL SD4139 FR 03/53 FIXED 3.5	NOTES	03/01/2053	3.500%	1,684,721	1,492,056	1,561,349
	FED HM LN PC POOL SD6706 FR 01/54 FIXED 4.5	NOTES	01/01/2054	4.500%	1,584,876	1,497,831	1,551,292
	FED HM LN PC POOL SD7530 FR 11/50 FIXED 2.5	NOTES	11/01/2050	2.500%	871,343	721,882	751,786
	FED HM LN PC POOL SD7551 FR 01/52 FIXED 3	NOTES	01/01/2052	3.000%	1,070,017	923,670	962,715
	FED HM LN PC POOL SD8104 FR 11/50 FIXED 1.5	NOTES	11/01/2050	1.500%	630,581	467,746	486,544
	FED HM LN PC POOL SD8121 FR 01/51 FIXED 2	NOTES	01/01/2051	2.000%	331,407	260,250	270,494
	FED HM LN PC POOL SD8141 FR 04/51 FIXED 2.5	NOTES	04/01/2051	2.500%	1,158,285	950,802	987,705
	FED HM LN PC POOL SD8214 FR 05/52 FIXED 3.5	NOTES	05/01/2052	3.500%	1,975,868	1,750,916	1,831,176
	FED HM LN PC POOL SD8221 FR 06/52 FIXED 3.5	NOTES	06/01/2052	3.500%	9,432,484	8,358,785	8,741,744
	FED HM LN PC POOL SD8227 FR 07/52 FIXED 4	NOTES	07/01/2052	4.000%	1,996,906	1,895,189	1,905,747
	FED HM LN PC POOL SD8243 FR 09/52 FIXED 3.5	NOTES	09/01/2052	3.500%	1,222,041	1,062,269	1,132,551
	FED HM LN PC POOL SD8245 FR 09/52 FIXED 4.5	NOTES	09/01/2052	4.500%	546,763	517,033	536,281
	FED HM LN PC POOL SD8266 FR 11/52 FIXED 4.5	NOTES	11/01/2052	4.500%	1,046,734	1,024,001	1,025,810
	FED HM LN PC POOL SD8267 FR 11/52 FIXED 5	NOTES	11/01/2052	5.000%	800,908	775,407	802,878
	FED HM LN PC POOL SD8275 FR 12/52 FIXED 4.5	NOTES	12/01/2052	4.500%	944,821	889,804	925,934
	FED HM LN PC POOL SD8288 FR 01/53 FIXED 5	NOTES	01/01/2053	5.000%	1,062,613	1,062,406	1,064,080
	FED HM LN PC POOL SD8329 FR 06/53 FIXED 5	NOTES	06/01/2053	5.000%	827,081	798,521	827,883
	FED HM LN PC POOL SD8385 FR 12/53 FIXED 6.5	NOTES	12/01/2053	6.500%	91,330	93,247	94,949
	FED HM LN PC POOL SL1300 FR 04/53 FIXED 4	NOTES	04/01/2053	4.000%	7,188,543	6,589,591	6,859,883
	FED HM LN PC POOL V83156 FG 04/47 FIXED 4.5	NOTES	04/01/2047	4.500%	351,119	336,941	349,149
	FED HM LN PC POOL ZS4777 FR 07/48 FIXED 3.5	NOTES	07/01/2048	3.500%	306,064	274,680	286,665
	FED HM LN PC POOL ZT0536 FR 03/48 FIXED 3.5	NOTES	03/01/2048	3.500%	517,643	464,807	487,796
	FED HM LN PC POOL ZT0711 FR 10/48 FIXED 3.5	NOTES	10/01/2048	3.500%	207,845	186,533	194,512
	FEDERAL FARM CREDIT BANK BONDS 02/31 1.77	NOTES	02/04/2031	1.770%	640,000	538,547	574,822
	FEDERAL FARM CREDIT BANK BONDS 02/35 2.46	NOTES	02/05/2035	2.460%	460,000	365,677	392,987
	FEDERAL FARM CREDIT BANK BONDS 03/31 1.99	NOTES	03/17/2031	1.990%	376,000	320,918	341,299
	FEDERAL FARM CREDIT BANK BONDS 04/31 1.7	NOTES	04/28/2031	1.700%	870,000	725,858	780,964
	FEDERAL FARM CREDIT BANK BONDS 07/30 1.23	NOTES	07/29/2030	1.230%	1,055,000	879,554	941,799
	FEDERAL FARM CREDIT BANK BONDS 09/31 1.73	NOTES	09/22/2031	1.730%	430,000	356,427	380,335
	FEDERAL FARM CREDIT BANK BONDS 12/31 2.15	NOTES	12/01/2031	2.150%	880,000	745,950	795,414
	FEDERAL FARM CREDIT BANK BONDS 12/31 2.2	NOTES	12/09/2031	2.200%	1,455,000	1,237,012	1,310,504
	FEDERAL HOME LOAN BANK BONDS 02/36 2.02	NOTES	02/25/2036	2.020%	125,000	100,245	99,310
	FEDERAL HOME LOAN BANK BONDS 03/36 2.25	NOTES	03/12/2036	2.250%	180,000	145,427	145,564
	FEDERAL HOME LOAN BANK BONDS 06/31 1.75	NOTES	06/20/2031	1.750%	490,000	408,008	437,506
	FEDERAL HOME LOAN BANK BONDS 07/31 1.74	NOTES	07/29/2031	1.740%	90,000	74,667	80,081
	FEDERAL HOME LOAN BANK BONDS 09/30 1.24	NOTES	09/23/2030	1.240%	90,000	74,296	79,969
	FEDERAL HOME LOAN BANK BONDS 09/33 1.5	NOTES	09/30/2033	1.500%	500,000	376,485	407,140
	FEDERAL HOME LOAN BANK BONDS 11/36 1.87	NOTES	11/10/2036	1.870%	110,000	84,050	83,900
	FEDERAL HOME LOAN BANK BONDS 12/35 1.79	NOTES	12/21/2035	1.790%	200,000	148,449	155,210
	FHLMC MULTIFAMILY STRUCTURED P FHMS K082 AM	NOTES	09/25/2028	1.000%	1,210,000	1,177,002	1,211,574
	FHLMC MULTIFAMILY STRUCTURED P FHMS K088 AM	NOTES	01/25/2029	1.000%	720,000	693,625	716,528
	FHLMC STRUCTURED PASS THROUGH FSPC T 51 1A	NOTES	09/25/2043	1.000%	497,067	503,912	515,982
	FNMA POOL 256985 FN 11/37 FIXED 7	NOTES	11/01/2037	7.000%	23,346	24,544	25,036
	FNMA POOL 310048 FN 02/38 FIXED VAR	NOTES	02/01/2038	1.000%	15,856	16,422	16,894
	FNMA POOL 555424 FN 05/33 FIXED VAR	NOTES	05/01/2033	1.000%	55,464	55,909	56,925
	FNMA POOL 735415 FN 12/32 FIXED VAR	NOTES	12/01/2032	1.000%	37,603	38,990	39,496
	FNMA POOL 735417 FN 03/35 FIXED VAR	NOTES	03/01/2035	1.000%	73,908	76,257	77,408
	FNMA POOL 745329 FN 07/35 FIXED VAR	NOTES	07/01/2035	1.000%	73,456	75,267	76,524
	FNMA POOL 815600 FN 04/35 FLOATING VAR	NOTES	04/01/2035	1.000%	68,697	70,621	71,064
	FNMA POOL 821271 FN 05/35 FLOATING VAR	NOTES	05/01/2035	1.000%	85,933	86,828	87,796

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FNMA POOL 822262 FN 03/35 FLOATING VAR	NOTES	03/01/2035	1.000%	47,975	$ 48,864	$ 49,027
	FNMA POOL 879152 FN 11/35 FLOATING VAR	NOTES	11/01/2035	1.000%	37,998	38,749	39,389
	FNMA POOL 888367 FN 03/37 FIXED VAR	NOTES	03/01/2037	1.000%	61,078	63,289	64,913
	FNMA POOL 888673 FN 04/35 FIXED VAR	NOTES	04/01/2035	1.000%	36,246	37,236	37,569
	FNMA POOL 995487 FN 08/37 FIXED VAR	NOTES	08/01/2037	1.000%	104,795	106,948	108,737
	FNMA POOL 995788 FN 09/36 FIXED VAR	NOTES	09/01/2036	1.000%	113,569	114,391	116,465
	FNMA POOL AA0466 FN 02/39 FIXED 4.5	NOTES	02/01/2039	4.500%	333,126	322,966	336,008
	FNMA POOL AB1763 FN 11/30 FIXED 4	NOTES	11/01/2030	4.000%	84,972	83,357	84,746
	FNMA POOL AB1848 FN 11/40 FIXED 4	NOTES	11/01/2040	4.000%	1,087,433	1,026,015	1,064,869
	FNMA POOL AB2459 FN 03/41 FIXED 4	NOTES	03/01/2041	4.000%	405,461	382,549	397,004
	FNMA POOL AD0130 FN 08/39 FIXED VAR	NOTES	08/01/2039	1.000%	55,975	57,764	59,537
	FNMA POOL AD0163 FN 11/34 FIXED VAR	NOTES	11/01/2034	1.000%	296,905	303,202	308,689
	FNMA POOL AD0198 FN 09/38 FIXED VAR	NOTES	09/01/2038	1.000%	137,207	138,823	143,450
	FNMA POOL AD0494 FN 08/37 FIXED VAR	NOTES	08/01/2037	1.000%	19,747	19,897	20,279
	FNMA POOL AE0287 FN 02/38 FIXED VAR	NOTES	02/01/2038	1.000%	60,164	59,884	60,857
	FNMA POOL AH1505 FN 12/40 FIXED 4	NOTES	12/01/2040	4.000%	220,966	208,477	216,356
	FNMA POOL AJ4047 FN 10/41 FIXED 4	NOTES	10/01/2041	4.000%	266,555	251,486	260,773
	FNMA POOL AJ7670 FN 12/41 FIXED 4.5	NOTES	12/01/2041	4.500%	1,063,926	1,028,699	1,068,543
	FNMA POOL AK9481 FN 04/42 FLOATING VAR	NOTES	04/01/2042	1.000%	154,704	157,905	161,194
	FNMA POOL AL1845 FN 06/39 FLOATING VAR	NOTES	06/01/2039	1.000%	29,296	30,033	30,326
	FNMA POOL AL2439 FN 06/26 FIXED VAR	NOTES	06/01/2026	1.000%	1	1	1
	FNMA POOL AL3598 FN 07/39 FIXED VAR	NOTES	07/01/2039	1.000%	370,699	382,210	386,632
	FNMA POOL AL5441 FN 09/41 FIXED VAR	NOTES	09/01/2041	1.000%	187,665	180,087	187,531
	FNMA POOL AL5548 FN 05/38 FLOATING VAR	NOTES	05/01/2038	1.000%	124,700	129,390	129,833
	FNMA POOL AL5861 FN 01/31 FIXED VAR	NOTES	01/01/2031	1.000%	58,392	57,786	58,579
	FNMA POOL AL5968 FN 10/44 FLOATING VAR	NOTES	10/01/2044	1.000%	101,390	104,005	105,367
	FNMA POOL AL6208 FN 04/44 FLOATING VAR	NOTES	04/01/2044	1.000%	49,851	51,476	52,189
	FNMA POOL AL7147 FN 02/45 FIXED VAR	NOTES	02/01/2045	1.000%	130,763	125,569	130,558
	FNMA POOL AL8182 FN 02/46 FLOATING VAR	NOTES	02/01/2046	1.000%	101,596	104,463	105,630
	FNMA POOL AL8816 FN 09/45 FIXED VAR	NOTES	09/01/2045	1.000%	375,273	360,577	374,890
	FNMA POOL AO7152 FN 08/42 FIXED 3.5	NOTES	08/01/2042	3.500%	317,863	289,637	305,038
	FNMA POOL AO7669 FN 07/42 FLOATING VAR	NOTES	07/01/2042	1.000%	58,783	60,113	61,048
	FNMA POOL AP2133 FN 08/42 FIXED 3.5	NOTES	08/01/2042	3.500%	121,932	111,103	116,711
	FNMA POOL AP9560 FN 10/42 FIXED 3.5	NOTES	10/01/2042	3.500%	575,231	523,880	548,638
	FNMA POOL AR9215 FN 03/43 FIXED 3	NOTES	03/01/2043	3.000%	147,348	130,016	136,184
	FNMA POOL AS0331 FN 08/43 FIXED 3	NOTES	08/01/2043	3.000%	386,857	341,359	357,383
	FNMA POOL AS2793 FN 07/29 FIXED 3	NOTES	07/01/2029	3.000%	170,753	165,706	168,496
	FNMA POOL AS4885 FN 05/45 FIXED 3.5	NOTES	05/01/2045	3.500%	167,064	150,568	158,300
	FNMA POOL AS5823 FN 09/45 FIXED 3.5	NOTES	09/01/2045	3.500%	206,299	185,331	195,817
	FNMA POOL AS7877 FN 09/46 FIXED 2.5	NOTES	09/01/2046	2.500%	238,266	199,005	207,273
	FNMA POOL AS8269 FN 11/46 FIXED 3	NOTES	11/01/2046	3.000%	607,270	528,039	550,921
	FNMA POOL AS8650 FN 01/47 FIXED 3	NOTES	01/01/2047	3.000%	255,419	220,781	230,801
	FNMA POOL AT2720 FN 05/43 FIXED 3	NOTES	05/01/2043	3.000%	709,964	626,359	656,469
	FNMA POOL AT5916 FN 06/43 FIXED 3.5	NOTES	06/01/2043	3.500%	104,056	94,617	99,213
	FNMA POOL AX3726 FN 05/32 FIXED 4	NOTES	05/01/2032	4.000%	97,307	95,139	96,963
	FNMA POOL AX5578 FN 11/44 FLOATING VAR	NOTES	11/01/2044	1.000%	105,215	106,951	108,708
	FNMA POOL BF0334 FN 01/59 FIXED 3.5	NOTES	01/01/2059	3.500%	533,292	467,969	486,101
	FNMA POOL BJ8703 FN 05/49 FIXED 3.5	NOTES	05/01/2049	3.500%	80,765	72,488	76,302
	FNMA POOL BJ9169 FN 05/48 FIXED 4	NOTES	05/01/2048	4.000%	14,795	13,720	14,296
	FNMA POOL BM1135 FN 07/44 FIXED VAR	NOTES	07/01/2044	1.000%	482,943	466,479	484,860
	FNMA POOL BM1357 FN 01/43 FIXED VAR	NOTES	01/01/2043	1.000%	654,145	628,018	656,356
	FNMA POOL BM3904 FN 05/48 FIXED VAR	NOTES	05/01/2048	1.000%	240,062	236,537	244,063
	FNMA POOL BM4716 FN 12/30 FIXED VAR	NOTES	12/01/2030	1.000%	22,504	21,940	22,338
	FNMA POOL BM5261 FN 01/48 FIXED VAR	NOTES	01/01/2048	1.000%	152,295	141,231	147,213
	FNMA POOL BM5704 FN 12/48 FIXED VAR	NOTES	12/01/2048	1.000%	203,099	199,910	206,275
	FNMA POOL BM6137 FN 08/49 FLOATING VAR	NOTES	08/01/2049	1.000%	220,965	212,758	217,608
	FNMA POOL BM6916 FN 12/50 FLOATING VAR	NOTES	12/01/2050	1.000%	1,466,027	1,320,054	1,371,307
	FNMA POOL BP6618 FN 08/50 FIXED 2.5	NOTES	08/01/2050	2.500%	843,517	695,555	720,591
	FNMA POOL BT9404 FN 11/41 FIXED 2	NOTES	11/01/2041	2.000%	1,769,546	1,473,447	1,540,248
	FNMA POOL BV5583 FN 05/52 FIXED 4	NOTES	05/01/2052	4.000%	1,458,937	1,336,489	1,391,140
	FNMA POOL BV9893 FN 05/52 FIXED 3.5	NOTES	05/01/2052	3.500%	4,088,427	3,631,055	3,801,256
	FNMA POOL BW0490 FN 06/52 FIXED 4	NOTES	06/01/2052	4.000%	1,293,227	1,183,768	1,232,963
	FNMA POOL CA0324 FN 09/47 FIXED 4.5	NOTES	09/01/2047	4.500%	119,506	114,304	118,695
	FNMA POOL CA4346 FN 10/49 FIXED 3	NOTES	10/01/2049	3.000%	612,225	521,383	542,817
	FNMA POOL CA8098 FN 12/50 FIXED 2	NOTES	12/01/2050	2.000%	5,337,502	4,219,882	4,405,414

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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	FNMA POOL CA8473 FN 01/51 FIXED 2	NOTES	01/01/2051	2.000%	1,771,465	$ 1,400,928	$ 1,461,689
	FNMA POOL CB0858 FN 06/51 FIXED 3	NOTES	06/01/2051	3.000%	339,700	299,971	300,679
	FNMA POOL CB2287 FN 12/51 FIXED 2.5	NOTES	12/01/2051	2.500%	436,008	359,785	375,023
	FNMA POOL CB2858 FN 02/52 FIXED 2.5	NOTES	02/01/2052	2.500%	380,535	313,838	326,666
	FNMA POOL CB3332 FN 04/52 FIXED 3.5	NOTES	04/01/2052	3.500%	5,821,959	5,193,945	5,432,703
	FNMA POOL CB3841 FN 06/52 FIXED 3.5	NOTES	06/01/2052	3.500%	2,501,619	2,231,769	2,334,360
	FNMA POOL CB7216 FN 09/53 FIXED 4	NOTES	09/01/2053	4.000%	628,250	575,176	597,742
	FNMA POOL FM1796 FN 10/34 FIXED VAR	NOTES	10/01/2034	1.000%	40,795	38,571	40,201
	FNMA POOL FM3243 FN 02/50 FIXED VAR	NOTES	02/01/2050	1.000%	117,769	105,693	110,113
	FNMA POOL FM5989 FN 02/51 FIXED VAR	NOTES	02/01/2051	1.000%	2,064,461	1,711,108	1,783,653
	FNMA POOL FM6272 FN 02/51 FIXED VAR	NOTES	02/01/2051	1.000%	582,135	484,080	503,628
	FNMA POOL FM7599 FN 01/51 FIXED VAR	NOTES	01/01/2051	1.000%	4,970,323	4,446,749	4,633,733
	FNMA POOL FM8325 FN 07/35 FIXED VAR	NOTES	07/01/2035	1.000%	338,843	318,248	325,815
	FNMA POOL FS1228 FN 03/52 FIXED VAR	NOTES	03/01/2052	1.000%	248,830	212,812	222,815
	FNMA POOL FS1453 FN 04/52 FIXED VAR	NOTES	04/01/2052	1.000%	4,521,077	4,031,806	4,218,798
	FNMA POOL FS3425 FN 09/52 FIXED VAR	NOTES	09/01/2052	1.000%	3,137,581	2,955,978	3,076,210
	FNMA POOL FS4228 FN 08/52 FIXED VAR	NOTES	08/01/2052	1.000%	2,230,660	1,976,432	2,067,309
	FNMA POOL FS5611 FN 07/53 FIXED VAR	NOTES	07/01/2053	1.000%	1,118,849	1,025,033	1,066,050
	FNMA POOL FS7754 FN 07/53 FIXED VAR	NOTES	07/01/2053	1.000%	1,884,664	1,724,373	1,795,821
	FNMA POOL MA0634 FN 01/31 FIXED 4.5	NOTES	01/01/2031	4.500%	27,213	27,015	27,416
	FNMA POOL MA2863 FN 01/47 FIXED 3	NOTES	01/01/2047	3.000%	573,110	497,150	517,547
	FNMA POOL MA3027 FN 06/47 FIXED 4	NOTES	06/01/2047	4.000%	214,698	199,888	208,369
	FNMA POOL MA3076 FN 07/32 FIXED 2.5	NOTES	07/01/2032	2.500%	94,108	88,317	90,772
	FNMA POOL MA3114 FN 08/32 FIXED 2.5	NOTES	08/01/2032	2.500%	105,587	99,311	102,053
	FNMA POOL MA3124 FN 09/32 FIXED 2.5	NOTES	09/01/2032	2.500%	99,963	93,961	96,578
	FNMA POOL MA3182 FN 11/47 FIXED 3.5	NOTES	11/01/2047	3.500%	300,513	269,713	281,860
	FNMA POOL MA3284 FN 02/33 FIXED 3.5	NOTES	02/01/2033	3.500%	55,926	54,121	55,362
	FNMA POOL MA3307 FN 03/48 FIXED 4.5	NOTES	03/01/2048	4.500%	85,931	82,110	85,347
	FNMA POOL MA3333 FN 04/48 FIXED 4	NOTES	04/01/2048	4.000%	54,423	50,469	52,593
	FNMA POOL MA3414 FN 07/48 FIXED 3.5	NOTES	07/01/2048	3.500%	65,282	58,750	61,350
	FNMA POOL MA3416 FN 07/48 FIXED 4.5	NOTES	07/01/2048	4.500%	42,708	40,765	42,418
	FNMA POOL MA3521 FN 11/48 FIXED 4	NOTES	11/01/2048	4.000%	262,185	242,802	253,166
	FNMA POOL MA3593 FN 02/49 FIXED 4.5	NOTES	02/01/2049	4.500%	37,059	35,318	36,519
	FNMA POOL MA3617 FN 03/49 FIXED 5	NOTES	03/01/2049	5.000%	110,651	108,536	112,004
	FNMA POOL MA3692 FN 07/49 FIXED 3.5	NOTES	07/01/2049	3.500%	67,091	60,152	62,714
	FNMA POOL MA3834 FN 11/49 FIXED 3	NOTES	11/01/2049	3.000%	197,731	170,652	177,268
	FNMA POOL MA3905 FN 01/50 FIXED 3	NOTES	01/01/2050	3.000%	394,753	340,324	353,533
	FNMA POOL MA4014 FN 05/35 FIXED 3	NOTES	05/01/2035	3.000%	1,082,392	1,012,664	1,046,586
	FNMA POOL MA4045 FN 06/40 FIXED 2	NOTES	06/01/2040	2.000%	247,521	206,888	217,470
	FNMA POOL MA4071 FN 07/40 FIXED 2	NOTES	07/01/2040	2.000%	556,282	465,647	494,846
	FNMA POOL MA4119 FN 09/50 FIXED 2	NOTES	09/01/2050	2.000%	359,490	281,826	293,865
	FNMA POOL MA4157 FN 10/50 FIXED 1.5	NOTES	10/01/2050	1.500%	163,444	121,037	126,112
	FNMA POOL MA4158 FN 10/50 FIXED 2	NOTES	10/01/2050	2.000%	1,518,765	1,192,990	1,239,935
	FNMA POOL MA4181 FN 11/50 FIXED 1.5	NOTES	11/01/2050	1.500%	359,810	266,288	277,626
	FNMA POOL MA4204 FN 12/40 FIXED 2	NOTES	12/01/2040	2.000%	157,498	131,762	138,550
	FNMA POOL MA4209 FN 12/50 FIXED 1.5	NOTES	12/01/2050	1.500%	725,840	537,702	560,646
	FNMA POOL MA4232 FN 01/41 FIXED 2	NOTES	01/01/2041	2.000%	654,003	546,321	571,827
	FNMA POOL MA4236 FN 01/51 FIXED 1.5	NOTES	01/01/2051	1.500%	872,156	645,082	672,938
	FNMA POOL MA4237 FN 01/51 FIXED 2	NOTES	01/01/2051	2.000%	1,706,094	1,331,948	1,392,156
	FNMA POOL MA4285 FN 03/31 FIXED 2	NOTES	03/01/2031	2.000%	152,754	143,537	146,910
	FNMA POOL MA4306 FN 04/51 FIXED 2.5	NOTES	04/01/2051	2.500%	3,041,900	2,501,354	2,595,258
	FNMA POOL MA4334 FN 05/41 FIXED 2.5	NOTES	05/01/2041	2.500%	325,612	277,259	291,778
	FNMA POOL MA4523 FN 01/32 FIXED 2	NOTES	01/01/2032	2.000%	322,411	300,587	307,786
	FNMA POOL MA4549 FN 02/52 FIXED 3	NOTES	02/01/2052	3.000%	744,887	634,778	660,358
	FNMA POOL MA4600 FN 05/52 FIXED 3.5	NOTES	05/01/2052	3.500%	2,076,127	1,840,030	1,924,092
	FNMA POOL MA4625 FN 06/52 FIXED 3.5	NOTES	06/01/2052	3.500%	2,741,040	2,428,233	2,540,314
	FNMA POOL MA4644 FN 05/52 FIXED 4	NOTES	05/01/2052	4.000%	370,246	339,312	352,904
	FNMA POOL MA4684 FN 06/52 FIXED 4.5	NOTES	06/01/2052	4.500%	427,307	402,575	418,898
	FNMA POOL MA4686 FN 06/52 FIXED 5	NOTES	06/01/2052	5.000%	1,693,012	1,639,496	1,695,619
	FNMA POOL MA4733 FN 09/52 FIXED 4.5	NOTES	09/01/2052	4.500%	958,493	921,052	939,525
	FNMA POOL MA4733 FN 09/52 FIXED 4.5	NOTES	09/01/2052	4.500%	1,361,653	1,309,037	1,334,705
	FNMA POOL MA4783 FN 10/52 FIXED 4	NOTES	10/01/2052	4.000%	1,369,131	1,253,987	1,304,618
	FNMA POOL MA4783 FN 10/52 FIXED 4	NOTES	10/01/2052	4.000%	199,144	182,396	189,760
	FNMA POOL MA4784 FN 10/52 FIXED 4.5	NOTES	10/01/2052	4.500%	1,265,947	1,197,111	1,241,678
	FNMA POOL MA4805 FN 11/52 FIXED 4.5	NOTES	11/01/2052	4.500%	1,495,962	1,424,203	1,465,893

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FNMA POOL MA4867 FN 01/53 FIXED 4.5	NOTES	01/01/2053	4.500%	452,800	$ 426,139	$ 443,699
	FNMA POOL MA4894 FN 01/53 FIXED 6	NOTES	01/01/2053	6.000%	682,653	686,421	702,095
	FNMA POOL MA4941 FN 03/53 FIXED 5.5	NOTES	03/01/2053	5.500%	1,170,752	1,160,970	1,191,626
	FNMA POOL MA4977 FN 04/53 FIXED 4.5	NOTES	04/01/2053	4.500%	1,064,937	1,010,276	1,041,285
	FNMA POOL MA5551 FN 12/54 FIXED 4.5	NOTES	12/01/2054	4.500%	14,053,820	13,727,179	13,723,415
	FNMA TBA 15 YR 2 SINGLE FAMILY MORTGAGE	NOTES	01/15/2040	2.000%	(2,400,000)	(2,219,531)	(2,221,512)
	FNMA TBA 30 YR 2 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	2.000%	(9,900,000)	(8,036,016)	(8,000,388)
	FNMA TBA 30 YR 2 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	2.000%	-	5,743	-
	FNMA TBA 30 YR 2.5 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	2.500%	1,400,000	1,185,078	1,183,322
	FNMA TBA 30 YR 2.5 SINGLE FAMILY MORTGAGE	NOTES	03/12/2056	2.500%	-	1,658	-
	FNMA TBA 30 YR 3 SINGLE FAMILY MORTGAGE	NOTES	01/14/2056	3.000%	(1,500,000)	(1,290,902)	(1,326,510)
	FNMA TBA 30 YR 3 SINGLE FAMILY MORTGAGE	NOTES	02/12/2056	3.000%	(800,000)	(707,844)	(706,968)
	FNMA TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE	NOTES	02/15/2056	3.500%	(800,000)	(737,527)	(737,032)
	FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE	NOTES	02/12/2056	4.000%	(600,000)	(569,039)	(568,728)
	FNMA TBA 30 YR 4.5 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	4.500%	(2,900,000)	(2,819,230)	(2,830,806)
	FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE	NOTES	02/12/2056	5.000%	18,820,000	18,783,184	18,750,178
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	5.500%	800,000	811,641	811,184
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	5.500%	500,000	504,668	506,990
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	5.500%	(500,000)	(504,375)	(506,990)
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	NOTES	02/15/2056	5.500%	2,000,000	2,025,047	2,026,100
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	NOTES	02/15/2056	5.500%	(500,000)	(504,219)	(506,525)
	FNMA TBA 30 YR 6 SINGLE FAMILY MORTGAGE	NOTES	01/15/2055	6.000%	9,200,000	9,396,578	9,445,916
	FNMA TBA 30 YR 6 SINGLE FAMILY MORTGAGE	NOTES	02/15/2056	6.000%	700,000	718,703	718,354
	FNMA TBA 30 YR 6.5 SINGLE FAMILY MORTGAGE	NOTES	03/15/2055	6.500%	18,355,000	19,026,105	19,092,504
	FREDDIE MAC BONDS 07/32 0.00000	NOTES	07/15/2032	0.010%	1,289,000	900,805	997,686
	FREDDIE MAC FHR 2890 ZA	NOTES	11/15/2034	5.000%	65,660	65,940	67,329
	FREDDIE MAC FHR 3569 NY	NOTES	08/15/2039	5.000%	211,493	212,727	218,381
	FREDDIE MAC FHR 4183 Z	NOTES	03/15/2043	3.000%	1,873,433	1,659,723	1,732,976
	FREDDIE MAC FHR 4283 EW	NOTES	12/15/2043	1.000%	283,643	273,921	285,596
	FREDDIE MAC FHR 4978 MI	NOTES	05/25/2040	4.000%	317,381	48,599	47,319
	FREDDIE MAC FHR 5133 BD	NOTES	07/25/2041	3.000%	1,231,870	1,113,632	1,139,876
	FREDDIE MAC FHR 5175 CA	NOTES	04/25/2050	2.500%	2,281,560	1,928,208	2,009,450
	FREDDIEMAC STRIP FHS 405 C20	NOTES	05/25/2053	4.000%	835,438	188,757	178,299
	GNMA II POOL 004746 G2 07/40 FIXED 4.5	NOTES	07/20/2040	4.500%	161,220	156,480	162,384
	GNMA II POOL 005055 G2 05/41 FIXED 4.5	NOTES	05/20/2041	4.500%	131,503	127,623	132,411
	GNMA II POOL 005082 G2 06/41 FIXED 4.5	NOTES	06/20/2041	4.500%	60,319	58,206	60,393
	GNMA II POOL MA0023 G2 04/42 FIXED 4	NOTES	04/20/2042	4.000%	378,857	359,020	368,265
	GNMA II POOL MA0154 G2 06/42 FIXED 3.5	NOTES	06/20/2042	3.500%	105,338	96,452	99,617
	GNMA II POOL MA0392 G2 09/42 FIXED 3.5	NOTES	09/20/2042	3.500%	474,855	434,136	449,355
	GNMA II POOL MA1523 G2 12/43 FIXED 4.5	NOTES	12/20/2043	4.500%	117,893	113,830	117,654
	GNMA II POOL MA3244 G2 11/45 FIXED 3.5	NOTES	11/20/2045	3.500%	208,592	189,164	194,333
	GNMA II POOL MA3245 G2 11/45 FIXED 4	NOTES	11/20/2045	4.000%	216,998	203,626	209,592
	GNMA II POOL MA3664 G2 05/46 FIXED 4	NOTES	05/20/2046	4.000%	220,137	206,726	212,533
	GNMA II POOL MA3873 G2 08/46 FIXED 3	NOTES	08/20/2046	3.000%	834,807	734,914	759,758
	GNMA II POOL MA3874 G2 08/46 FIXED 3.5	NOTES	08/20/2046	3.500%	489,715	443,167	456,037
	GNMA II POOL MA3937 G2 09/46 FIXED 3.5	NOTES	09/20/2046	3.500%	18,283	16,545	17,022
	GNMA II POOL MA4003 G2 10/46 FIXED 3	NOTES	10/20/2046	3.000%	221,044	194,079	201,172
	GNMA II POOL MA4069 G2 11/46 FIXED 3.5	NOTES	11/20/2046	3.500%	169,633	153,508	157,862
	GNMA II POOL MA4125 G2 12/46 FIXED 2.5	NOTES	12/20/2046	2.500%	80,928	68,888	71,126
	GNMA II POOL MA4127 G2 12/46 FIXED 3.5	NOTES	12/20/2046	3.500%	12,089	10,922	11,228
	GNMA II POOL MA4382 G2 04/47 FIXED 3.5	NOTES	04/20/2047	3.500%	430,374	390,027	400,059
	GNMA II POOL MA4720 G2 09/47 FIXED 4	NOTES	09/20/2047	4.000%	437,408	408,534	421,337
	GNMA II POOL MA4836 G2 11/47 FIXED 3	NOTES	11/20/2047	3.000%	221,046	194,158	201,273
	GNMA II POOL MA4837 G2 11/47 FIXED 3.5	NOTES	11/20/2047	3.500%	49,756	45,026	46,331
	GNMA II POOL MA4840 G2 11/47 FIXED 5	NOTES	11/20/2047	5.000%	73,614	72,610	75,204
	GNMA II POOL MA4900 G2 12/47 FIXED 3.5	NOTES	12/20/2047	3.500%	119,330	107,843	111,194
	GNMA II POOL MA4964 G2 01/48 FIXED 4.5	NOTES	01/20/2048	4.500%	76,083	73,013	75,647
	GNMA II POOL MA5021 G2 02/48 FIXED 4.5	NOTES	02/20/2048	4.500%	86,141	82,705	85,647
	GNMA II POOL MA5079 G2 03/48 FIXED 4.5	NOTES	03/20/2048	4.500%	15,239	14,632	15,152
	GNMA II POOL MA5396 G2 08/48 FIXED 3	NOTES	08/20/2048	3.000%	108,508	95,316	98,824
	GNMA II POOL MA5709 G2 01/49 FIXED 3.5	NOTES	01/20/2049	3.500%	86,263	77,911	80,127
	GNMA II POOL MA6408 G2 01/50 FIXED 2.5	NOTES	01/20/2050	2.500%	183,178	153,857	159,041
	GNMA II POOL MA6930 G2 10/50 FIXED 2	NOTES	10/20/2050	2.000%	1,278,863	1,023,781	1,059,871
	GNMA II POOL MA7828 G2 01/52 FIXED 3	NOTES	01/20/2052	3.000%	855,188	742,303	770,062
	GNMA II POOL MA7829 G2 01/52 FIXED 3.5	NOTES	01/20/2052	3.500%	1,291,778	1,156,529	1,188,759

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	GNMA II POOL MA7988 G2 04/52 FIXED 3	NOTES	04/20/2052	3.000%	759,695	$ 659,126	$ 683,497
	GNMA II POOL MA8346 G2 10/52 FIXED 4	NOTES	10/20/2052	4.000%	783,148	732,611	744,978
	GNMA II POOL MA8486 G2 12/52 FIXED 3	NOTES	12/20/2052	3.000%	166,509	144,468	149,953
	GNMA II POOL MA8491 G2 12/52 FIXED 5.5	NOTES	12/20/2052	5.500%	794,452	789,820	808,951
	GNMA II POOL MA9726 G2 06/54 FIXED 6	NOTES	06/20/2054	6.000%	322,981	326,009	329,660
	GNMA II POOL MA9728 G2 06/54 FIXED 7	NOTES	06/20/2054	7.000%	509,075	522,796	525,727
	GNMA II POOL MA9782 G2 07/54 FIXED 7	NOTES	07/20/2054	7.000%	226,580	232,670	234,067
	GNMA II POOL MA9965 G2 10/54 FIXED 5.5	NOTES	10/20/2054	5.500%	1,022,763	1,031,952	1,034,647
	GNMA II POOL MB0150 G2 01/55 FIXED 7	NOTES	01/20/2055	7.000%	315,953	324,543	325,599
	GNMA II TBA 30 YR 2.5 JUMBOS	NOTES	02/19/2056	2.500%	1,200,000	1,032,047	1,034,772
	GNMA II TBA 30 YR 3 JUMBOS	NOTES	01/15/2055	3.000%	2,900,000	2,604,336	2,605,360
	GNMA II TBA 30 YR 3 JUMBOS	NOTES	02/19/2056	3.000%	(300,000)	(269,941)	(269,193)
	GNMA II TBA 30 YR 3.5 JUMBOS	NOTES	02/19/2056	3.500%	6,255,000	5,679,968	5,691,049
	GNMA II TBA 30 YR 6.5 JUMBOS	NOTES	01/15/2055	6.500%	4,600,000	4,730,609	4,754,882
	GNMA II TBA 30 YR 6.5 JUMBOS	NOTES	02/15/2055	6.500%	4,600,000	4,746,086	4,749,684
	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 47 KB	NOTES	04/20/2046	3.500%	1,008,768	818,844	854,936
	GOVERNMENT NATIONAL MORTGAGE A GNR 2017 H03 F	NOTES	01/20/2067	1.000%	857,936	858,269	862,039
	GOVERNMENT NATIONAL MORTGAGE A GNR 2017 H03 FA	NOTES	12/20/2066	1.000%	995,485	996,025	1,000,170
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 121 KS	NOTES	09/20/2048	1.000%	212,638	3,359	5,199
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 148 DS	NOTES	10/20/2048	1.000%	269,943	4,640	6,814
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 151 SL	NOTES	11/20/2048	1.000%	1,641,495	30,207	45,710
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 H08 GF	NOTES	05/20/2068	1.000%	823,158	820,239	822,304
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 H11 FA	NOTES	02/20/2068	1.000%	621,207	621,865	623,477
	GOVERNMENT NATIONAL MORTGAGE A GNR 2018 H20 FA	NOTES	12/20/2068	1.000%	985,860	978,312	983,672
	GOVERNMENT NATIONAL MORTGAGE A GNR 2019 92 S	NOTES	07/20/2049	1.000%	1,003,242	5,938	10,719
	GOVERNMENT NATIONAL MORTGAGE A GNR 2019 99 SA	NOTES	08/20/2049	1.000%	432,810	4,633	9,106
	GOVERNMENT NATIONAL MORTGAGE A GNR 2020 126 BI	NOTES	08/20/2050	3.000%	328,777	57,022	54,812
	GOVERNMENT NATIONAL MORTGAGE A GNR 2020 H12 FH	NOTES	07/20/2070	1.000%	1,906,993	1,885,610	1,900,245
	GOVERNMENT NATIONAL MORTGAGE A GNR 2021 114 TI	NOTES	06/20/2051	3.000%	222,292	31,134	30,397
	GOVERNMENT NATIONAL MORTGAGE A GNR 2021 H19 FM	NOTES	12/20/2071	1.000%	1,262,644	1,256,446	1,265,117
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 93 IO	NOTES	08/20/2051	3.000%	1,638,231	182,299	175,628
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 H09 FA	NOTES	04/20/2072	1.000%	1,545,489	1,528,031	1,540,123
	GOVERNMENT NATIONAL MORTGAGE A GNR 2022 H11 EF	NOTES	05/20/2072	1.000%	516,051	517,356	519,768
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 H08 FE	NOTES	08/20/2071	1.000%	729,924	737,960	736,297
	INT DEVELOPMENT FIN CORP US GOVT GUAR 05/29 0.8	NOTES	05/15/2029	0.800%	40,000	36,675	37,712
	INT DEVELOPMENT FIN CORP US GOVT GUAR 05/29 1.11	NOTES	05/15/2029	1.110%	92,500	85,417	87,695
	INT DEVELOPMENT FIN CORP US GOVT GUAR 10/30 3.25	NOTES	10/15/2030	3.250%	347,222	332,646	340,448
	RESOLUTION FUNDING STRIP BONDS 01/30 0.00000	NOTES	01/15/2030	0.010%	1,025,000	811,616	877,708
	RESOLUTION FUNDING STRIP BONDS 04/30 0.00000	NOTES	04/15/2030	0.010%	967,000	757,055	818,604
	STRIP PRINC 05/45 0.00000	NOTES	05/15/2045	0.010%	13,385,000	5,028,074	5,169,019
	STRIP PRINC 08/48 0.00000	NOTES	08/15/2048	0.010%	8,885,000	2,706,414	2,875,897
	STRIP PRINC 08/53 0.00000	NOTES	08/15/2053	0.010%	2,157,000	572,569	549,409
	STRIP PRINC 11/48 0.00000	NOTES	11/15/2048	0.010%	10,005,000	3,058,660	3,197,298
	STRIP PRINC 11/55 0.00000	NOTES	11/15/2055	0.010%	3,391,000	800,313	785,966
	STRIPS 02/45 0.00000	NOTES	02/15/2045	0.010%	5,600,000	2,030,251	2,131,472
	STRIPS 02/46 0.00000	NOTES	02/15/2046	0.010%	70,000	24,147	25,195
	STRIPS 05/43 0.00000	NOTES	05/15/2043	0.010%	1,705,000	722,460	716,833
	STRIPS 08/45 0.00000	NOTES	08/15/2045	0.010%	1,300,000	459,641	480,350
	STRIPS 11/40 0.00000	NOTES	11/15/2040	0.010%	2,525,000	1,132,437	1,231,821
	STRIPS 11/41 0.00000	NOTES	11/15/2041	0.010%	4,160,000	1,769,123	1,911,270
	STRIPS 11/45 0.00000	NOTES	11/15/2045	0.010%	95,000	33,191	34,630
	TENN VAL AUTH CPN STRIP BONDS 04/30 0.00000	NOTES	04/01/2030	0.010%	180,000	140,733	153,146
	TSY INFL IX N/B 01/28 0.5	NOTES	01/15/2028	0.500%	3,071,617	3,111,321	2,986,840
	TSY INFL IX N/B 01/32 0.125	NOTES	01/15/2032	0.125%	174,607	208,931	149,774
	TSY INFL IX N/B 01/33 1.125	NOTES	01/15/2033	1.125%	2,812,279	2,686,187	2,695,410
	TSY INFL IX N/B 01/33 1.125	NOTES	01/15/2033	1.125%	(2,186,000)	(2,071,814)	(2,097,380)
	TSY INFL IX N/B 02/44 1.375	NOTES	02/15/2044	1.375%	9,022,348	7,607,346	7,545,835
	TSY INFL IX N/B 02/55 2.375	NOTES	02/15/2055	2.375%	2,165,132	2,150,608	2,053,814
	TSY INFL IX N/B 07/31 0.125	NOTES	07/15/2031	0.125%	948,121	888,497	873,650
	TSY INFL IX N/B 07/32 0.625	NOTES	07/15/2032	0.625%	206,374	205,173	191,499
	US TREASURY N/B 02/27 4.125	NOTES	02/28/2027	4.125%	1,810,000	1,814,278	1,822,163
	US TREASURY N/B 02/33 3.5	NOTES	02/15/2033	3.500%	277,823	285,434	269,639
	US TREASURY N/B 02/34 4	NOTES	02/15/2034	4.000%	1,842,540	1,858,475	1,835,697
	US TREASURY N/B 02/36 4.5	NOTES	02/15/2036	4.500%	1,000,000	1,022,203	1,032,110
	US TREASURY N/B 02/49 3	NOTES	02/15/2049	3.000%	18,984,634	13,823,260	13,984,591

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B 02/50 2	NOTES	02/15/2050	2.000%	1,329,398	$ 792,615	$ 778,817
	US TREASURY N/B 02/54 4.25	NOTES	02/15/2054	4.250%	8,621,956	7,995,871	7,791,518
	US TREASURY N/B 02/55 4.625	NOTES	02/15/2055	4.625%	789,948	787,539	760,289
	US TREASURY N/B 02/55 4.625	NOTES	02/15/2055	4.625%	300,000	300,750	288,972
	US TREASURY N/B 04/27 0.5	NOTES	04/30/2027	0.500%	1,583,006	1,487,912	1,522,090
	US TREASURY N/B 04/29 2.875	NOTES	04/30/2029	2.875%	7,789,558	7,379,478	7,617,000
	US TREASURY N/B 04/30 3.875	NOTES	04/30/2030	3.875%	1,566,722	1,594,313	1,578,673
	US TREASURY N/B 05/42 3.25	NOTES	05/15/2042	3.250%	510,531	459,565	425,308
	US TREASURY N/B 05/43 2.875	NOTES	05/15/2043	2.875%	456,540	378,710	352,901
	US TREASURY N/B 05/51 2.375	NOTES	05/15/2051	2.375%	2,193,786	1,380,260	1,382,514
	US TREASURY N/B 05/52 2.875	NOTES	05/15/2052	2.875%	4,594,743	3,216,918	3,210,530
	US TREASURY N/B 05/52 2.875	NOTES	05/15/2052	2.875%	1,100,000	766,671	768,625
	US TREASURY N/B 05/53 3.625	NOTES	05/15/2053	3.625%	576,255	524,321	465,426
	US TREASURY N/B 05/53 3.625	NOTES	05/15/2053	3.625%	280,000	229,184	226,506
	US TREASURY N/B 05/55 4.75	NOTES	05/15/2055	4.750%	30,905,000	30,707,398	30,369,107
	US TREASURY N/B 06/27 3.25	NOTES	06/30/2027	3.250%	2,895,000	2,873,018	2,885,041
	US TREASURY N/B 06/27 4.625	NOTES	06/15/2027	4.625%	539,216	550,232	547,831
	US TREASURY N/B 06/29 3.25	NOTES	06/30/2029	3.250%	4,005,000	3,821,691	3,959,303
	US TREASURY N/B 07/27 2.75	NOTES	07/31/2027	2.750%	1,140,000	1,122,410	1,127,129
	US TREASURY N/B 08/27 3.125	NOTES	08/31/2027	3.125%	1,604,756	1,611,329	1,595,324
	US TREASURY N/B 08/34 3.875	NOTES	08/15/2034	3.875%	2,230,132	2,216,939	2,193,614
	US TREASURY N/B 08/35 4.25	NOTES	08/15/2035	4.250%	18,360,656	18,612,596	18,490,220
	US TREASURY N/B 08/44 4.125	NOTES	08/15/2044	4.125%	2,038,408	1,907,809	1,869,498
	US TREASURY N/B 08/45 4.875	NOTES	08/15/2045	4.875%	63,989,098	64,704,353	64,609,130
	US TREASURY N/B 08/48 3	NOTES	08/15/2048	3.000%	6,360,000	4,613,419	4,709,135
	US TREASURY N/B 08/48 3	NOTES	08/15/2048	3.000%	500,000	365,988	370,215
	US TREASURY N/B 08/51 2	NOTES	08/15/2051	2.000%	95,914	114,102	53,653
	US TREASURY N/B 08/52 3	NOTES	08/15/2052	3.000%	3,021,335	2,216,982	2,162,747
	US TREASURY N/B 08/52 3	NOTES	08/15/2052	3.000%	915,000	670,917	655,332
	US TREASURY N/B 08/53 4.125	NOTES	08/15/2053	4.125%	16,815,628	15,062,504	14,883,563
	US TREASURY N/B 08/54 4.25	NOTES	08/15/2054	4.250%	3,149,889	2,915,217	2,846,912
	US TREASURY N/B 08/55 4.75	NOTES	08/15/2055	4.750%	75,948,275	75,851,518	74,666,959
	US TREASURY N/B 08/55 4.75	NOTES	08/15/2055	4.750%	105,000	104,114	103,229
	US TREASURY N/B 09/27 3.5	NOTES	09/30/2027	3.500%	229,318	230,036	229,358
	US TREASURY N/B 11/30 3.5	NOTES	11/30/2030	3.500%	435,000	431,961	430,615
	US TREASURY N/B 11/35 4	NOTES	11/15/2035	4.000%	3,196,240	3,205,046	3,150,083
	US TREASURY N/B 11/35 4	NOTES	11/15/2035	4.000%	9,685,000	9,606,661	9,545,827
	US TREASURY N/B 11/35 4	NOTES	11/15/2035	4.000%	375,000	371,484	369,611
	US TREASURY N/B 11/40 1.375	NOTES	11/15/2040	1.375%	2,489,467	1,571,838	1,615,755
	US TREASURY N/B 11/45 4.625	NOTES	11/15/2045	4.625%	17,675,000	17,573,175	17,271,833
	US TREASURY N/B 11/45 4.625	NOTES	11/15/2045	4.625%	585,000	575,402	571,656
	US TREASURY N/B 11/48 3.375	NOTES	11/15/2048	3.375%	858,258	704,867	678,666
	US TREASURY N/B 11/49 2.375	NOTES	11/15/2049	2.375%	515,192	333,961	330,833
	US TREASURY N/B 11/50 1.625	NOTES	11/15/2050	1.625%	5,351,963	2,820,828	2,809,407
	US TREASURY N/B 11/51 1.875	NOTES	11/15/2051	1.875%	234,142	168,385	128,910
	US TREASURY N/B 11/52 4	NOTES	11/15/2052	4.000%	1,483,995	1,361,926	1,285,940
	US TREASURY N/B 11/53 4.75	NOTES	11/15/2053	4.750%	2,368,958	2,402,575	2,325,005
	US TREASURY N/B 11/54 4.5	NOTES	11/15/2054	4.500%	6,593,271	6,406,661	6,217,400
	US TREASURY N/B 11/54 4.5	NOTES	11/15/2054	4.500%	680,000	653,032	641,376
	US TREASURY N/B 11/55 4.625	NOTES	11/15/2055	4.625%	655,000	631,896	631,053
	US TREASURY N/B 11/55 4.625	NOTES	11/15/2055	4.625%	32,857,000	32,264,811	31,655,748
	US TREASURY N/B 12/28 3.5	NOTES	12/15/2028	3.500%	1,150,000	1,149,470	1,148,655
	US TREASURY N/B 12/30 3.625	NOTES	12/31/2030	3.625%	2,921,312	2,915,312	2,907,369
	US TREASURY N/B 12/32 3.875	NOTES	12/31/2032	3.875%	880,000	878,869	876,154
	TOTAL U.S. GOVERNMENT AND AGENCIES					662,906,004	667,822,919

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CORPORATE OBLIGATIONS						
	1011778 BC / NEW RED FIN SECURED 144A 10/30 4	BONDS	10/15/2030	4.000%	415,000	$ 371,151	$ 395,246
	1011778 BC UNLIMITED LBLTY CO 2024 TERM LOAN B6	BONDS	9/20/2030	1.000%	982,973	980,169	985,430
	1261229 BC LTD SR SECURED 144A 04/32 10	NOTES	04/15/2032	10.000%	765,000	768,678	795,615
	3650R COMMERCIAL MORTGAGE TRUS 3650R 2022 PF2 ASB	NOTES	11/15/2055	1.000%	505,000	519,460	521,282
	3M COMPANY SR UNSECURED 04/50 3.7	NOTES	04/15/2050	3.700%	400,000	293,444	293,388
	3M COMPANY SR UNSECURED 06/44 3.875	NOTES	06/15/2044	3.875%	350,000	274,796	282,958
	3M COMPANY SR UNSECURED 08/49 3.25	NOTES	08/26/2049	3.250%	475,000	321,243	326,596
	3M COMPANY SR UNSECURED 10/47 3.625	NOTES	10/15/2047	3.625%	300,000	218,118	223,317
	7 ELEVEN INC SR UNSECURED 144A 02/41 2.5	NOTES	02/10/2041	2.500%	3,915,000	2,522,865	2,699,706
	AAL DELAWARE HOLDCO INC 2025 TERM LOAN	NOTES	07/30/2031	1.000%	396,574	396,574	399,128
	AAP BUYER INC TERM LOAN B	NOTES	09/09/2031	1.000%	368,969	371,194	370,930
	ABB FINANCE USA INC COMPANY GUAR 05/42 4.375	NOTES	05/08/2042	4.375%	210,000	185,142	186,642
	ABBOTT LABORATORIES SR UNSECURED 04/39 6	NOTES	04/01/2039	6.000%	200,000	215,042	219,786
	ABBOTT LABORATORIES SR UNSECURED 05/40 5.3	NOTES	05/27/2040	5.300%	1,555,000	1,560,676	1,605,366
	ABBOTT LABORATORIES SR UNSECURED 05/40 5.3	NOTES	05/27/2040	5.300%	450,000	451,643	464,576
	ABBOTT LABORATORIES SR UNSECURED 11/36 4.75	NOTES	11/30/2036	4.750%	375,000	362,269	377,303
	ABBOTT LABORATORIES SR UNSECURED 11/37 6.15	NOTES	11/30/2037	6.150%	200,000	217,962	223,614
	ABBOTT LABORATORIES SR UNSECURED 11/46 4.9	NOTES	11/30/2046	4.900%	1,200,000	1,120,116	1,129,860
	ABBVIE INC SR UNSECURED 03/54 5.4	NOTES	03/15/2054	5.400%	600,000	566,301	583,302
	ABBVIE INC SR UNSECURED 03/55 5.6	NOTES	03/15/2055	5.600%	350,000	361,484	350,627
	ABBVIE INC SR UNSECURED 03/64 5.5	NOTES	03/15/2064	5.500%	100,000	97,320	97,084
	ABBVIE INC SR UNSECURED 05/45 4.7	NOTES	05/14/2045	4.700%	1,000,000	882,350	904,330
	ABBVIE INC SR UNSECURED 05/46 4.45	NOTES	05/14/2046	4.450%	750,000	637,530	651,885
	ABBVIE INC SR UNSECURED 06/44 4.85	NOTES	06/15/2044	4.850%	650,000	586,605	602,043
	ABBVIE INC SR UNSECURED 10/42 4.625	NOTES	10/01/2042	4.625%	500,000	442,400	455,495
	ABBVIE INC SR UNSECURED 11/39 4.05	NOTES	11/21/2039	4.050%	1,495,000	1,277,223	1,334,527
	ABBVIE INC SR UNSECURED 11/39 4.05	NOTES	11/21/2039	4.050%	1,000,000	854,330	892,660
	ABBVIE INC SR UNSECURED 11/42 4.4	NOTES	11/06/2042	4.400%	4,350,000	3,765,012	3,869,325
	ABBVIE INC SR UNSECURED 11/42 4.4	NOTES	11/06/2042	4.400%	1,000,000	865,520	889,500
	ABBVIE INC SR UNSECURED 11/48 4.875	NOTES	11/14/2048	4.875%	1,250,000	1,122,425	1,138,088
	ABBVIE INC SR UNSECURED 11/49 4.25	NOTES	11/21/2049	4.250%	108,000	87,808	88,943
	ABBVIE INC SR UNSECURED 11/49 4.25	NOTES	11/21/2049	4.250%	2,250,000	1,829,340	1,852,988
	ABG INTERMEDIATE HOLD 2 LLC 2025 DELAYED DRAW TERM LOAN	NOTES	02/13/2032	1.000%	260,980	260,009	261,535
	ABG INTERMEDIATE HOLDS 2 LLC 2024 1ST LIEN TERM LOAN B	NOTES	12/21/2028	1.000%	450,331	453,469	451,572
	ABU DHABI DEVELOPMENT HO SR UNSECURED 144A 05/29 5.375	NOTES	05/08/2029	5.375%	400,000	404,472	414,144
	ABU DHABI DEVELOPMENT HO SR UNSECURED 144A 10/31 4.375	NOTES	10/02/2031	4.375%	450,000	430,547	447,651
	ACADIA HEALTHCARE CO INC COMPANY GUAR 144A 04/29 5	NOTES	04/15/2029	5.000%	330,000	317,625	317,737
	ACCURIDE CORPORATION 2024 DIP NEW MONEY DDTL	NOTES	01/17/2025	1.000%	-	3,724	-
	ACCURIDE INTERMEDIATE CO INC TERM LOAN	NOTES	03/07/2030	1.000%	193,017	187,688	361,804
	ADIENT GLOBAL HOLDINGS COMPANY GUAR 144A 02/33 7.5	NOTES	02/15/2033	7.500%	610,000	610,000	629,557
	ADT SEC CORP SR SECURED 144A 10/33 5.875	NOTES	10/15/2033	5.875%	545,000	545,000	551,753
	ADVANCE AUTO PARTS COMPANY GUAR 144A 08/30 7	NOTES	08/01/2030	7.000%	260,000	260,000	261,378
	ADVANCE AUTO PARTS COMPANY GUAR 144A 08/33 7.375	NOTES	08/01/2033	7.375%	260,000	260,000	261,032
	ADVANCED MICRO DEVICES SR UNSECURED 06/52 4.393	NOTES	06/01/2052	4.393%	200,000	167,128	169,216
	ADVENTHEALTH OBL GRP UNSECURED 11/51 2.795	NOTES	11/15/2051	2.795%	150,000	93,485	93,417
	ADVOCATE HEALTH CORP SR UNSECURED 08/48 4.272	NOTES	08/15/2048	4.272%	150,000	124,734	125,577
	ADVOCATE HEALTH CORP SR UNSECURED 08/48 4.272	NOTES	08/15/2048	4.272%	534,000	444,053	447,054
	ADVOCATE HEALTH CORP SR UNSECURED 10/49 3.387	NOTES	10/15/2049	3.387%	150,000	106,835	107,241
	ADVOCATE HEALTH CORP UNSECURED 06/50 3.008	NOTES	06/15/2050	3.008%	150,000	98,255	98,369
	AEP TEXAS INC SR UNSECURED 01/50 3.45	NOTES	01/15/2050	3.450%	3,740,000	2,513,729	2,553,747
	AEP TEXAS INC SR UNSECURED 05/29 5.45	NOTES	05/15/2029	5.450%	195,000	197,510	201,876
	AEP TEXAS INC SR UNSECURED 10/55 5.85	NOTES	10/15/2055	5.850%	825,000	820,908	809,622
	AEP TRANSMISSION CO LLC SR UNSECURED 03/53 5.4	NOTES	03/15/2053	5.400%	240,000	228,696	233,350
	AEP TRANSMISSION CO LLC SR UNSECURED 04/50 3.65	NOTES	04/01/2050	3.650%	297,000	214,517	220,163
	AEP TRANSMISSION CO LLC SR UNSECURED 06/52 4.5	NOTES	06/15/2052	4.500%	85,000	70,364	72,053
	AEP TRANSMISSION CO LLC SR UNSECURED 08/51 2.75	NOTES	08/15/2051	2.750%	120,000	72,071	73,878
	AEP TRANSMISSION CO LLC SR UNSECURED 09/49 3.15	NOTES	09/15/2049	3.150%	105,000	69,189	70,980
	AEP TRANSMISSION CO LLC SR UNSECURED 12/46 4	NOTES	12/01/2046	4.000%	250,000	196,715	200,298
	AFLAC INC SR UNSECURED 01/49 4.75	NOTES	01/15/2049	4.750%	200,000	175,136	176,258
	AFLAC INC SR UNSECURED 10/46 4	NOTES	10/15/2046	4.000%	150,000	117,629	120,225
	AHS HOSPITAL CORP SR UNSECURED 07/51 2.78	NOTES	07/01/2051	2.780%	150,000	92,064	92,739
	AHS HOSPITAL CORP UNSECURED 07/45 5.024	NOTES	07/01/2045	5.024%	200,000	187,046	187,310
	AHS HOSPITAL CORP UNSECURED 07/45 5.024	NOTES	07/01/2045	5.024%	650,000	607,900	608,758
	AI AQUA MERGER SUB INC 2024 1ST LIEN TERM LOAN B	NOTES	07/31/2028	1.000%	738,571	737,871	741,031

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	AIR PRODUCTS + CHEMICALS SR UNSECURED 05/40 2.7	NOTES	05/15/2040	2.700%	300,000	$ 213,981	$ 225,012
	AIR PRODUCTS + CHEMICALS SR UNSECURED 05/50 2.8	NOTES	05/15/2050	2.800%	330,000	207,771	210,131
	AKER BP ASA COMPANY GUAR 144A 07/31 3.1	NOTES	07/15/2031	3.100%	200,000	172,724	183,516
	AKER BP ASA SR UNSECURED 144A 01/30 3.75	NOTES	01/15/2030	3.750%	500,000	484,195	483,585
	AKER BP ASA SR UNSECURED 144A 06/28 5.6	NOTES	06/13/2028	5.600%	235,000	238,238	241,909
	AL GCX FUND VIII HOLDINGS LLC TERM LOAN B	NOTES	01/30/2032	1.000%	413,420	413,787	413,679
	ALABAMA POWER CO SR UNSECURED 03/39 6	NOTES	03/01/2039	6.000%	250,000	260,688	268,215
	ALABAMA POWER CO SR UNSECURED 03/45 3.75	NOTES	03/01/2045	3.750%	600,000	459,378	471,978
	ALABAMA POWER CO SR UNSECURED 03/52 3	NOTES	03/15/2052	3.000%	400,000	256,756	259,004
	ALABAMA POWER CO SR UNSECURED 05/38 6.125	NOTES	05/15/2038	6.125%	200,000	211,572	217,454
	ALABAMA POWER CO SR UNSECURED 07/51 3.125	NOTES	07/15/2051	3.125%	250,000	164,285	165,375
	ALABAMA POWER CO SR UNSECURED 08/44 4.15	NOTES	08/15/2044	4.150%	150,000	123,285	125,291
	ALABAMA POWER CO SR UNSECURED 10/49 3.45	NOTES	10/01/2049	3.450%	100,000	70,579	71,120
	ALABAMA POWER CO SR UNSECURED 12/42 3.85	NOTES	12/01/2042	3.850%	150,000	119,142	122,658
	ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 03/29 3.5	NOTES	03/15/2029	3.500%	354,000	322,197	339,978
	ALBION FINANCING 3 SARL 2025 USD TERM LOAN	NOTES	05/21/2031	1.000%	210,366	210,985	212,108
	ALBION FINANCING 3 SARL 2025 USD TERM LOAN	NOTES	05/21/2031	1.000%	419,771	418,721	423,246
	ALEXANDRIA REAL ESTATE E COMPANY GUAR 02/33 1.875	NOTES	02/01/2033	1.875%	965,000	747,238	790,267
	ALEXANDRIA REAL ESTATE E COMPANY GUAR 04/35 4.75	NOTES	04/15/2035	4.750%	120,000	112,495	115,495
	ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/32 2	NOTES	05/18/2032	2.000%	415,000	330,801	350,887
	ALFA DESARROLLO SPA SR SECURED 144A 09/51 4.55	NOTES	09/27/2051	4.550%	196,896	145,132	158,410
	ALIXPARTNERS LLP 2025 USD TERM LOAN	NOTES	08/12/2032	1.000%	573,029	568,731	574,676
	ALLEGHANY CORP SR UNSECURED 08/51 3.25	NOTES	08/15/2051	3.250%	200,000	134,424	134,606
	ALLEGHANY CORP SR UNSECURED 09/44 4.9	NOTES	09/15/2044	4.900%	200,000	183,694	182,032
	ALLINA HEALTH SYSTEM SECURED 11/51 2.902	NOTES	11/15/2051	2.902%	100,000	62,340	62,876
	ALLINA HEALTH SYSTEM UNSECURED 04/49 3.887	NOTES	04/15/2049	3.887%	100,000	76,375	76,677
	ALLISON TRANSMISSION INC 2025 INCREMENTAL TERM LOAN B	NOTES	01/02/2033	1.000%	345,000	344,138	347,229
	ALLISON TRANSMISSION INC COMPANY GUAR 144A 12/33 5.875	NOTES	12/01/2033	5.875%	300,000	300,000	304,368
	ALLWYN ENTRTNMNT FIN US LLC 2025 TERM LOAN B	NOTES	06/02/2031	1.000%	1,024,689	1,024,700	990,106
	ALLY FINANCIAL INC JR SUBORDINA 12/99 VAR	NOTES	12/31/2099	1.000%	715,000	667,217	707,736
	ALPHA GENERATION LLC COMPANY GUAR 144A 01/34 6.25	NOTES	01/15/2034	6.250%	275,000	272,850	277,470
	ALPHA GENERATION LLC SR UNSECURED 144A 10/32 6.75	NOTES	10/15/2032	6.750%	295,000	291,864	305,381
	ALPHABET INC SR UNSECURED 05/55 5.25	NOTES	05/15/2055	5.250%	500,000	488,970	478,895
	ALPHABET INC SR UNSECURED 05/65 5.3	NOTES	05/15/2065	5.300%	400,000	387,091	376,192
	ALPHABET INC SR UNSECURED 08/40 1.9	NOTES	08/15/2040	1.900%	250,000	163,315	169,218
	ALPHABET INC SR UNSECURED 08/50 2.05	NOTES	08/15/2050	2.050%	865,000	479,297	470,880
	ALPHABET INC SR UNSECURED 08/60 2.25	NOTES	08/15/2060	2.250%	770,000	417,071	394,471
	ALPHABET INC SR UNSECURED 11/45 5.35	NOTES	11/15/2045	5.350%	600,000	610,752	596,208
	ALPHABET INC SR UNSECURED 11/55 5.45	NOTES	11/15/2055	5.450%	4,255,000	4,218,279	4,174,027
	ALPHABET INC SR UNSECURED 11/55 5.45	NOTES	11/15/2055	5.450%	1,200,000	1,215,180	1,177,164
	ALPHABET INC SR UNSECURED 11/75 5.7	NOTES	11/15/2075	5.700%	4,255,000	4,219,385	4,187,984
	ALPHABET INC SR UNSECURED 11/75 5.7	NOTES	11/15/2075	5.700%	900,000	921,312	885,825
	ALTA EQUIPMENT GROUP SECURED 144A 06/29 9	NOTES	06/01/2029	9.000%	490,000	467,387	442,519
	ALTAGAS LTD JR SUBORDINA 144A 10/54 VAR	NOTES	10/15/2054	1.000%	200,000	201,094	207,348
	ALTERRA MOUNTAIN COMPANY 2025 TERM LOAN B9	NOTES	08/17/2028	1.000%	860,609	860,609	864,912
	ALTICE FRANCE SA 2025 EXT TERM LOAN B14	NOTES	05/31/2031	1.000%	314,257	315,828	314,584
	ALTICE FRANCE SA SR SECURED 144A 11/29 9.5	NOTES	11/01/2029	9.500%	1,155,150	1,167,971	1,188,141
	ALTRIA GROUP INC COMPANY GUAR 02/39 10.2	NOTES	02/06/2039	10.200%	1,545,000	2,136,411	2,157,299
	ALTRIA GROUP INC COMPANY GUAR 02/41 3.4	NOTES	02/04/2041	3.400%	11,250,000	8,329,909	8,698,950
	ALTRIA GROUP INC COMPANY GUAR 08/42 4.25	NOTES	08/09/2042	4.250%	2,370,000	1,889,957	1,977,623
	ALTRIA GROUP INC COMPANY GUAR 11/38 9.95	NOTES	11/10/2038	9.950%	1,065,000	1,425,513	1,443,671
	ALUMINA PTY LTD COMPANY GUAR 144A 09/32 6.375	NOTES	09/15/2032	6.375%	670,000	670,000	695,748
	AMAZON.COM INC SR UNSECURED 04/52 3.95	NOTES	04/13/2052	3.950%	750,000	591,398	585,330
	AMAZON.COM INC SR UNSECURED 04/62 4.1	NOTES	04/13/2062	4.100%	500,000	391,275	384,345
	AMAZON.COM INC SR UNSECURED 05/41 2.875	NOTES	05/12/2041	2.875%	800,000	588,420	607,024
	AMAZON.COM INC SR UNSECURED 05/51 3.1	NOTES	05/12/2051	3.100%	1,130,000	761,665	758,637
	AMAZON.COM INC SR UNSECURED 05/61 3.25	NOTES	05/12/2061	3.250%	675,000	439,162	431,858
	AMAZON.COM INC SR UNSECURED 06/50 2.5	NOTES	06/03/2050	2.500%	900,000	536,940	537,912
	AMAZON.COM INC SR UNSECURED 06/60 2.7	NOTES	06/03/2060	2.700%	500,000	286,825	282,665
	AMAZON.COM INC SR UNSECURED 08/37 3.875	NOTES	08/22/2037	3.875%	950,000	839,012	871,321
	AMAZON.COM INC SR UNSECURED 08/47 4.05	NOTES	08/22/2047	4.050%	1,150,000	950,257	944,656
	AMAZON.COM INC SR UNSECURED 08/57 4.25	NOTES	08/22/2057	4.250%	750,000	614,168	600,893
	AMAZON.COM INC SR UNSECURED 11/55 5.45	NOTES	11/20/2055	5.450%	900,000	904,761	878,418
	AMAZON.COM INC SR UNSECURED 11/65 5.55	NOTES	11/20/2065	5.550%	550,000	551,331	533,500

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	AMAZON.COM INC SR UNSECURED 12/44 4.95	NOTES	12/05/2044	4.950%	420,000	$ 400,268	$ 403,893
	AMC NETWORKS INC SR SECURED 144A 01/29 10.25	NOTES	01/15/2029	10.250%	420,000	431,550	440,416
	AMENTUM GOVT SERVCS HOLDNG LLC 2024 TERM LOAN B	NOTES	09/29/2031	1.000%	795,998	793,847	799,230
	AMER BLDRS + CONTRCTRS SUPPLY 2024 TERM LOAN B	NOTES	01/31/2031	1.000%	611,483	614,388	614,840
	AMEREN ILLINOIS CO 1ST MORTGAGE 03/49 4.5	NOTES	03/15/2049	4.500%	250,000	211,045	212,903
	AMEREN ILLINOIS CO 1ST MORTGAGE 03/50 3.25	NOTES	03/15/2050	3.250%	100,000	68,177	68,539
	AMEREN ILLINOIS CO 1ST MORTGAGE 03/55 5.625	NOTES	03/01/2055	5.625%	900,000	928,764	895,869
	AMEREN ILLINOIS CO 1ST MORTGAGE 06/51 2.9	NOTES	06/15/2051	2.900%	200,000	125,686	126,336
	AMEREN ILLINOIS CO 1ST MORTGAGE 12/52 5.9	NOTES	12/01/2052	5.900%	200,000	205,028	207,086
	AMERICA MOVIL SAB DE CV COMPANY GUAR 03/40 6.125	NOTES	03/30/2040	6.125%	495,000	505,766	526,299
	AMERICA MOVIL SAB DE CV SR UNSECURED 04/49 4.375	NOTES	04/22/2049	4.375%	635,000	521,278	534,988
	AMERICA MOVIL SAB DE CV SR UNSECURED 07/42 4.375	NOTES	07/16/2042	4.375%	450,000	377,204	390,776
	AMERICAN AIRLINES INC SR SECURED 144A 02/28 7.25	NOTES	02/15/2028	7.250%	473,000	484,839	483,548
	AMERICAN AIRLINES/AADVAN SR SECURED 144A 04/29 5.75	NOTES	04/20/2029	5.750%	194,000	192,388	197,558
	AMERICAN AUTO AUCTON GROUP LLC 2025 TERM LOAN	NOTES	05/28/2032	1.000%	133,988	132,983	131,954
	AMERICAN AXLE + MFG INC COMPANY GUAR 10/29 5	NOTES	10/01/2029	5.000%	368,000	334,448	354,487
	AMERICAN AXLE + MFG INC COMPANY GUAR 144A 10/33 7.75	NOTES	10/15/2033	7.750%	370,000	370,000	376,875
	AMERICAN ELECTRIC POWER SR UNSECURED 03/50 3.25	NOTES	03/01/2050	3.250%	905,000	580,992	602,730
	AMERICAN EXPRESS CO SR UNSECURED 12/42 4.05	NOTES	12/03/2042	4.050%	350,000	293,031	301,483
	AMERICAN INTERNATIONAL SR UNSECURED 04/48 4.75	NOTES	04/01/2048	4.750%	200,000	178,160	177,792
	AMERICAN INTL GROUP SR UNSECURED 06/50 4.375	NOTES	06/30/2050	4.375%	250,000	209,563	208,673
	AMERICAN INTL GROUP SR UNSECURED 07/44 4.5	NOTES	07/16/2044	4.500%	150,000	132,909	132,125
	AMERICAN INTL GROUP SR UNSECURED 07/45 4.8	NOTES	07/10/2045	4.800%	75,000	68,724	67,925
	AMERICAN RESIDENTIAL SRVCS LLC 2025 TERM LOAN B	NOTES	02/02/2032	1.000%	365,528	366,215	367,812
	AMERICAN UNIVERSITY UNSECURED 04/49 3.672	NOTES	04/01/2049	3.672%	175,000	132,951	131,609
	AMGEN INC SR UNSECURED 02/39 6.4	NOTES	02/01/2039	6.400%	495,000	518,305	547,935
	AMGEN INC SR UNSECURED 02/40 3.15	NOTES	02/21/2040	3.150%	305,000	232,666	240,392
	AMGEN INC SR UNSECURED 03/53 5.65	NOTES	03/02/2053	5.650%	3,122,000	3,005,768	3,057,062
	AMGEN INC SR UNSECURED 05/45 4.4	NOTES	05/01/2045	4.400%	2,970,000	2,463,259	2,540,211
	AMGEN INC SR UNSECURED 06/37 6.375	NOTES	06/01/2037	6.375%	1,045,000	1,109,623	1,158,205
	AMGEN INC SR UNSECURED 06/51 4.663	NOTES	06/15/2051	4.663%	1,910,000	1,599,186	1,634,177
	AMGEN INC SR UNSECURED 11/41 5.15	NOTES	11/15/2041	5.150%	310,000	288,356	299,950
	AMNEAL PHARMACEUTICALS L SR SECURED 144A 08/32 6.875	NOTES	08/01/2032	6.875%	385,000	385,000	406,679
	AMPHENOL CORP SR UNSECURED 11/54 5.375	NOTES	11/15/2054	5.375%	200,000	193,968	194,394
	AMPHENOL CORP SR UNSECURED 11/55 5.3	NOTES	11/15/2055	5.300%	540,000	522,823	515,867
	AMSPEC PARENT LLC 2025 TERM LOAN	NOTES	12/22/2031	1.000%	739,375	738,350	743,072
	AMWINS GROUP INC 2025 TERM LOAN B	NOTES	01/30/2032	1.000%	637,395	637,109	639,948
	ANALOG DEVICES INC SR UNSECURED 04/54 5.3	NOTES	04/01/2054	5.300%	200,000	190,562	192,346
	ANALOG DEVICES INC SR UNSECURED 10/41 2.8	NOTES	10/01/2041	2.800%	300,000	212,271	221,271
	ANALOG DEVICES INC SR UNSECURED 10/51 2.95	NOTES	10/01/2051	2.950%	400,000	254,004	259,504
	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/36 4.7	NOTES	02/01/2036	4.700%	2,000,000	1,897,040	1,979,700
	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9	NOTES	02/01/2046	4.900%	9,657,000	8,798,518	8,931,663
	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9	NOTES	02/01/2046	4.900%	2,900,000	2,631,626	2,682,181
	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/36 4.7	NOTES	02/01/2036	4.700%	500,000	474,260	494,925
	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/44 4.625	NOTES	02/01/2044	4.625%	600,000	534,198	539,112
	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/46 4.9	NOTES	02/01/2046	4.900%	500,000	452,120	461,525
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 5.45	NOTES	01/23/2039	5.450%	1,000,000	1,002,140	1,035,250
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 8.2	NOTES	01/15/2039	8.200%	2,340,000	2,935,436	3,017,945
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/42 4.95	NOTES	01/15/2042	4.950%	400,000	371,724	381,928
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/49 5.55	NOTES	01/23/2049	5.550%	1,400,000	1,377,096	1,396,934
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/59 5.8	NOTES	01/23/2059	5.800%	750,000	763,703	764,573
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 04/58 4.75	NOTES	04/15/2058	4.750%	250,000	217,835	217,660
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 07/42 3.75	NOTES	07/15/2042	3.750%	300,000	242,343	246,027
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 10/48 4.439	NOTES	10/06/2048	4.439%	350,000	295,796	301,105
	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 11/39 8	NOTES	11/15/2039	8.000%	2,312,000	2,873,215	2,935,176
	ANTERO MIDSTREAM PART/FI SR UNSECURED 144A 10/33 5.75	NOTES	10/15/2033	5.750%	410,000	410,000	412,476
	ANTICIMEX INTERNATIONAL AB 2025 USD TERM LOAN	NOTES	11/17/2031	1.000%	222,089	223,721	223,477
	API GROUP DE INC 2025 TERM LOAN	NOTES	01/03/2029	1.000%	712,300	712,745	715,787
	API HEAT TRANSFER THERMASYS CO 2025 INCREMENTAL TERM LOA	NOTES	11/28/2029	1.000%	189,092	189,092	189,092
	API HOLDINGS III LLC 2023 TERM LOAN B1	NOTES	03/25/2027	1.000%	58,014	57,673	59,175
	API HOLDINGS III LLC 2023 TERM LOAN B2	NOTES	05/10/2027	1.000%	793,983	634,434	718,555
	APLD COMPUTECO LLC SR SECURED 144A 12/30 9.25	NOTES	12/15/2030	9.250%	315,000	305,550	308,984
	APOLLO GLOBAL MANAGEMENT COMPANY GUAR 05/54 5.8	NOTES	05/21/2054	5.800%	250,000	251,058	245,450
	APPLE INC SR UNSECURED 02/36 4.5	NOTES	02/23/2036	4.500%	350,000	341,600	353,248

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	APPLE INC SR UNSECURED 02/41 2.375	NOTES	02/08/2041	2.375%	520,000	$ 357,677	$ 375,060
	APPLE INC SR UNSECURED 02/45 3.45	NOTES	02/09/2045	3.450%	550,000	421,322	426,492
	APPLE INC SR UNSECURED 02/46 4.65	NOTES	02/23/2046	4.650%	1,460,000	1,334,863	1,340,411
	APPLE INC SR UNSECURED 02/51 2.65	NOTES	02/08/2051	2.650%	1,000,000	616,950	618,170
	APPLE INC SR UNSECURED 02/61 2.8	NOTES	02/08/2061	2.800%	750,000	444,248	440,078
	APPLE INC SR UNSECURED 05/43 3.85	NOTES	05/04/2043	3.850%	900,000	745,732	760,203
	APPLE INC SR UNSECURED 05/44 4.45	NOTES	05/06/2044	4.450%	95,000	86,812	87,416
	APPLE INC SR UNSECURED 05/45 4.375	NOTES	05/13/2045	4.375%	700,000	617,918	624,029
	APPLE INC SR UNSECURED 05/50 2.65	NOTES	05/11/2050	2.650%	870,000	540,496	543,872
	APPLE INC SR UNSECURED 05/53 4.85	NOTES	05/10/2053	4.850%	-	278,616	(3,167)
	APPLE INC SR UNSECURED 08/46 3.85	NOTES	08/04/2046	3.850%	300,000	241,875	243,090
	APPLE INC SR UNSECURED 08/50 2.4	NOTES	08/20/2050	2.400%	300,000	177,156	177,975
	APPLE INC SR UNSECURED 08/51 2.7	NOTES	08/05/2051	2.700%	600,000	374,190	373,446
	APPLE INC SR UNSECURED 08/52 3.95	NOTES	08/08/2052	3.950%	815,000	648,406	646,474
	APPLE INC SR UNSECURED 08/60 2.55	NOTES	08/20/2060	2.550%	265,000	156,913	147,083
	APPLE INC SR UNSECURED 08/61 2.85	NOTES	08/05/2061	2.850%	600,000	359,628	354,162
	APPLE INC SR UNSECURED 08/62 4.1	NOTES	08/08/2062	4.100%	500,000	398,095	393,035
	APPLE INC SR UNSECURED 09/47 3.75	NOTES	09/12/2047	3.750%	980,000	771,348	774,131
	APPLE INC SR UNSECURED 09/49 2.95	NOTES	09/11/2049	2.950%	520,000	346,549	347,480
	APPLE INC SR UNSECURED 11/47 3.75	NOTES	11/13/2047	3.750%	500,000	392,950	395,895
	APPLIED MATERIALS INC SR UNSECURED 04/47 4.35	NOTES	04/01/2047	4.350%	350,000	296,447	301,126
	APPLIED MATERIALS INC SR UNSECURED 06/41 5.85	NOTES	06/15/2041	5.850%	375,000	397,371	398,535
	APPLIED MATERIALS INC SR UNSECURED 06/50 2.75	NOTES	06/01/2050	2.750%	135,000	84,185	86,574
	APRO LLC 2024 TERM LOAN B	NOTES	07/09/2031	1.000%	350,563	354,433	352,754
	APTIV SWISS HOLDINGS LTD COMPANY GUAR 09/34 5.15	NOTES	09/13/2034	5.150%	340,000	319,331	343,094
	APTTUS CORPORATION 2024 TERM LOAN B	NOTES	05/08/2028	1.000%	699,644	706,714	699,644
	AQGEN ISLAND HOLDINGS INC 2024 TERM LOAN B	NOTES	11/24/2032	1.000%	306,000	305,235	306,061
	ARAMARK SERVICES INC 2025 TERM LOAN	NOTES	06/22/2030	1.000%	331,750	333,166	333,304
	ARCH CAPITAL FINANCE LLC COMPANY GUAR 12/46 5.031	NOTES	12/15/2046	5.031%	200,000	179,164	186,296
	ARCH CAPITAL GROUP LTD SR UNSECURED 06/50 3.635	NOTES	06/30/2050	3.635%	125,000	94,580	92,783
	ARCH CAPITAL GRP US INC COMPANY GUAR 11/43 5.144	NOTES	11/01/2043	5.144%	200,000	183,200	189,704
	ARCHER DANIELS MIDLAND C SR UNSECURED 03/49 4.5	NOTES	03/15/2049	4.500%	210,000	176,887	179,603
	ARCHER DANIELS MIDLAND C SR UNSECURED 04/43 4.016	NOTES	04/16/2043	4.016%	300,000	247,908	250,953
	ARCHER DANIELS MIDLAND C SR UNSECURED 09/51 2.7	NOTES	09/15/2051	2.700%	300,000	179,748	183,963
	ARCIS GOLF LLC 2025 TERM LOAN B	NOTES	11/24/2028	1.000%	420,351	420,351	422,585
	ARCOSA INC 2025 TERM LOAN	NOTES	10/01/2031	1.000%	153,286	153,286	154,329
	ARDAGH GROUP SA SECURED 144A 12/30 12	NOTES	12/01/2030	12.000%	600,000	492,000	548,250
	ARETEC GROUP INC 2025 REPRICED TERM LOAN	NOTES	08/09/2030	1.000%	272,539	273,547	273,926
	ARIZONA PUBLIC SERVICE SR UNSECURED 05/50 3.35	NOTES	05/15/2050	3.350%	1,125,000	759,983	771,514
	ARIZONA PUBLIC SERVICE SR UNSECURED 05/50 3.35	NOTES	05/15/2050	3.350%	85,000	57,421	58,292
	ARIZONA PUBLIC SERVICE SR UNSECURED 08/48 4.2	NOTES	08/15/2048	4.200%	225,000	174,123	180,815
	ARIZONA PUBLIC SERVICE SR UNSECURED 12/31 2.2	NOTES	12/15/2031	2.200%	490,000	401,374	430,122
	ARKO CORP COMPANY GUAR 144A 11/29 5.125	NOTES	11/15/2029	5.125%	240,000	218,333	205,586
	ARSENAL AIC PARENT LLC 2025 TERM LOAN B	NOTES	08/19/2030	1.000%	421,537	421,498	423,250
	AS MILEAGE PLAN IP LIMITED 2025 REPRICED TERM LOAN B	NOTES	10/15/2031	1.000%	684,925	683,440	689,206
	ASBURY AUTOMOTIVE GROUP COMPANY GUAR 144A 02/32 5	NOTES	02/15/2032	5.000%	440,000	401,372	427,592
	ASCEND LEARNING LLC 2025 REPRICED TERM LOAN B	NOTES	12/11/2028	1.000%	1,155,270	1,149,494	1,160,734
	ASCENSION HEALTH SR UNSECURED 11/39 3.106	NOTES	11/15/2039	3.106%	475,000	363,594	377,977
	ASCENSION HEALTH SR UNSECURED 11/46 3.945	NOTES	11/15/2046	3.945%	350,000	279,132	284,711
	ASIAN DEVELOPMENT BANK SR UNSECURED 06/28 5.82	NOTES	06/16/2028	5.820%	580,000	603,496	608,913
	ASIAN DEVELOPMENT BANK SR UNSECURED 10/28 6.375	NOTES	10/01/2028	6.375%	329,000	347,855	348,816
	ASP DREAM ACQUISITION CO LLC TERM LOAN B	NOTES	12/15/2028	1.000%	698,501	704,613	667,942
	ASPHALT BUYER II LLC TERM LOAN	NOTES	02/28/2030	1.000%	122,848	122,837	110,563
	ASTON MARTIN CAPITAL HOL SR SECURED 144A 03/29 10	NOTES	03/31/2029	10.000%	420,000	410,008	390,915
	ASTRAZENECA PLC SR UNSECURED 05/51 3	NOTES	05/28/2051	3.000%	200,000	130,780	134,534
	ASTRAZENECA PLC SR UNSECURED 08/48 4.375	NOTES	08/17/2048	4.375%	260,000	220,311	226,489
	ASTRAZENECA PLC SR UNSECURED 08/50 2.125	NOTES	08/06/2050	2.125%	400,000	217,604	222,140
	ASTRAZENECA PLC SR UNSECURED 09/37 6.45	NOTES	09/15/2037	6.450%	3,735,000	4,095,465	4,257,153
	ASTRAZENECA PLC SR UNSECURED 09/37 6.45	NOTES	09/15/2037	6.450%	1,000,000	1,096,510	1,139,800
	ASTRAZENECA PLC SR UNSECURED 09/42 4	NOTES	09/18/2042	4.000%	350,000	289,510	301,431
	ASTRAZENECA PLC SR UNSECURED 11/45 4.375	NOTES	11/16/2045	4.375%	125,000	107,190	110,101
	ASTRION GROUP, LLC 2024 TERM LOAN	NOTES	08/29/2031	1.000%	346,500	345,634	252,945
	ASURION LLC 2024 TERM LOAN B12	NOTES	09/19/2030	1.000%	616,848	616,077	617,715
	ASURION LLC/ASURION CO SR SECURED 144A 12/32 8	NOTES	12/31/2032	8.000%	275,000	275,000	285,343

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	AT+T INC SR UNSECURED 05/36 6.8	NOTES	05/15/2036	6.800%	1,020,000	$ 1,098,611	$ 1,126,294
	AT+T INC SR UNSECURED 05/46 4.75	NOTES	05/15/2046	4.750%	745,000	646,682	645,490
	AT+T INC SR UNSECURED 06/31 2.75	NOTES	06/01/2031	2.750%	375,000	326,201	344,396
	AT+T INC SR UNSECURED 06/41 3.5	NOTES	06/01/2041	3.500%	2,462,000	1,900,779	1,936,585
	AT+T INC SR UNSECURED 06/44 4.65	NOTES	06/01/2044	4.650%	745,000	632,475	644,999
	AT+T INC SR UNSECURED 08/37 4.9	NOTES	08/15/2037	4.900%	1,085,000	1,023,144	1,054,772
	AT+T INC SR UNSECURED 08/40 6	NOTES	08/15/2040	6.000%	395,000	401,387	411,412
	AT+T INC SR UNSECURED 09/53 3.5	NOTES	09/15/2053	3.500%	20,554,000	13,839,830	13,755,148
	AT+T INC SR UNSECURED 09/53 3.5	NOTES	09/15/2053	3.500%	572,000	385,150	382,794
	AT+T INC SR UNSECURED 09/55 3.55	NOTES	09/15/2055	3.550%	5,460,000	3,641,618	3,634,394
	AT+T INC SR UNSECURED 11/31 8.75	NOTES	11/15/2031	8.750%	681,000	798,513	810,737
	AT+T INC SR UNSECURED 11/46 5.15	NOTES	11/15/2046	5.150%	1,255,000	1,151,902	1,147,472
	AT+T INC SR UNSECURED 11/54 5.7	NOTES	11/01/2054	5.700%	595,000	591,930	570,706
	AT+T INC SR UNSECURED 12/33 2.55	NOTES	12/01/2033	2.550%	600,000	483,318	512,082
	ATHENAHEALTH INC 2022 TERM LOAN B	NOTES	02/15/2029	1.000%	837,282	837,282	839,898
	ATMOS ENERGY CORP SR UNSECURED 01/43 4.15	NOTES	01/15/2043	4.150%	100,000	82,922	84,946
	ATMOS ENERGY CORP SR UNSECURED 02/52 2.85	NOTES	02/15/2052	2.850%	75,000	45,839	46,465
	ATMOS ENERGY CORP SR UNSECURED 03/49 4.125	NOTES	03/15/2049	4.125%	650,000	511,037	519,220
	ATMOS ENERGY CORP SR UNSECURED 09/49 3.375	NOTES	09/15/2049	3.375%	80,000	54,937	56,157
	ATMOS ENERGY CORP SR UNSECURED 10/44 4.125	NOTES	10/15/2044	4.125%	300,000	244,299	252,966
	ATMOS ENERGY CORP SR UNSECURED 10/52 5.75	NOTES	10/15/2052	5.750%	200,000	200,394	202,078
	ATMOS ENERGY CORP SR UNSECURED 11/53 6.2	NOTES	11/15/2053	6.200%	175,000	185,903	188,843
	ATMOS ENERGY CORP SR UNSECURED 12/54 5	NOTES	12/15/2054	5.000%	220,000	198,161	200,094
	AUST + NZ BANKING GROUP COVERED 144A 06/26 4.675	NOTES	06/15/2026	4.675%	1,100,000	1,101,353	1,103,795
	AUTONATION INC SR UNSECURED 08/31 2.4	NOTES	08/01/2031	2.400%	635,000	531,457	561,302
	AVALONBAY COMMUNITIES SR UNSECURED 04/48 4.35	NOTES	04/15/2048	4.350%	120,000	99,190	102,098
	AVALONBAY COMMUNITIES SR UNSECURED 10/46 3.9	NOTES	10/15/2046	3.900%	200,000	155,504	159,174
	AVATION GROUP S PTE LTD COMPANY GUAR 144A 05/31 8.5	NOTES	05/15/2031	8.500%	435,000	435,000	428,414
	AVIENT CORP SR UNSECURED 144A 11/31 6.25	NOTES	11/01/2031	6.250%	270,000	266,325	277,522
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 02/31 8	NOTES	02/15/2031	8.000%	555,000	567,920	570,379
	AVISON YOUNG CANADA INC 2024 FIRST OUT TERM LOAN	NOTES	03/12/2028	1.000%	16,500	16,618	15,379
	AVISON YOUNG CANADA INC 2024 SECOND OUT TERM LOAN	NOTES	03/12/2029	1.000%	46,387	37,262	21,280
	AVISON YOUNG CANADA INC 2024 THIRD OUT TERM LOAN	NOTES	03/12/2029	1.000%	8,186	5,007	1,774
	AVISTA CORP 1ST MORTGAGE 06/48 4.35	NOTES	06/01/2048	4.350%	250,000	204,850	205,290
	AZORRA FINANCE COMPANY GUAR 144A 01/31 7.25	NOTES	01/15/2031	7.250%	470,000	479,400	492,480
	AZURIA WATER SOLUTIONS INC 2025 TERM LOAN B	NOTES	05/17/2028	1.000%	864,223	864,223	869,780
	B+G FOODS INC SR SECURED 144A 09/28 8	NOTES	09/15/2028	8.000%	450,000	462,587	442,742
	BAKEMARK HOLDINGS INC 2021 TERM LOAN	NOTES	09/05/2028	1.000%	269,192	268,295	226,458
	BAKEMARK HOLDINGS, INC. 2023 INCREMENTAL TERM LOAN	NOTES	09/05/2028	1.000%	130,178	130,992	110,000
	BAKER HUGHES HLDGS LLC SR UNSECURED 09/40 5.125	NOTES	09/15/2040	5.125%	400,000	379,158	388,968
	BAKER HUGHES LLC/CO OBL SR UNSECURED 12/47 4.08	NOTES	12/15/2047	4.080%	500,000	393,400	397,850
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/50 2.9	NOTES	06/15/2050	2.900%	150,000	93,659	95,948
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/52 4.55	NOTES	06/01/2052	4.550%	65,000	53,953	54,737
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/53 5.4	NOTES	06/01/2053	5.400%	1,420,000	1,351,457	1,365,259
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/53 5.4	NOTES	06/01/2053	5.400%	250,000	237,933	240,363
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/54 5.65	NOTES	06/01/2054	5.650%	300,000	295,359	297,888
	BALTIMORE GAS + ELECTRIC SR UNSECURED 08/46 3.5	NOTES	08/15/2046	3.500%	200,000	144,532	148,156
	BALTIMORE GAS + ELECTRIC SR UNSECURED 08/47 3.75	NOTES	08/15/2047	3.750%	200,000	149,042	152,642
	BALTIMORE GAS + ELECTRIC SR UNSECURED 09/48 4.25	NOTES	09/15/2048	4.250%	200,000	159,862	163,240
	BANCA MONTE DEI PASCHI S COVERED REGS 10/27 0.875	NOTES	10/08/2027	0.875%	200,000	200,787	232,527
	BANK OF AMERICA CORP SR UNSECURED 01/28 VAR	NOTES	01/20/2028	1.000%	3,075,000	3,013,008	3,067,620
	BANK OF AMERICA CORP SR UNSECURED 01/29 VAR	NOTES	01/24/2029	1.000%	300,000	300,000	305,613
	BANK OF AMERICA CORP SR UNSECURED 01/29 VAR	NOTES	01/24/2029	1.000%	500,000	500,000	509,355
	BANK OF AMERICA CORP SR UNSECURED 01/44 5	NOTES	01/21/2044	5.000%	550,000	513,579	530,321
	BANK OF AMERICA CORP SR UNSECURED 01/48 VAR	NOTES	01/20/2048	1.000%	800,000	673,776	694,832
	BANK OF AMERICA CORP SR UNSECURED 01/49 VAR	NOTES	01/23/2049	1.000%	500,000	385,425	400,100
	BANK OF AMERICA CORP SR UNSECURED 02/31 VAR	NOTES	02/13/2031	1.000%	955,000	839,722	889,525
	BANK OF AMERICA CORP SR UNSECURED 02/42 5.875	NOTES	02/07/2042	5.875%	520,000	542,495	552,531
	BANK OF AMERICA CORP SR UNSECURED 03/50 VAR	NOTES	03/15/2050	1.000%	950,000	777,689	798,076
	BANK OF AMERICA CORP SR UNSECURED 03/51 VAR	NOTES	03/20/2051	1.000%	1,175,000	919,825	941,457
	BANK OF AMERICA CORP SR UNSECURED 03/51 VAR	NOTES	03/20/2051	1.000%	1,800,000	1,409,094	1,442,232
	BANK OF AMERICA CORP SR UNSECURED 03/52 VAR	NOTES	03/13/2052	1.000%	400,000	281,696	288,792
	BANK OF AMERICA CORP SR UNSECURED 04/29 VAR	NOTES	04/25/2029	1.000%	600,000	602,802	615,366
	BANK OF AMERICA CORP SR UNSECURED 04/34 VAR	NOTES	04/25/2034	1.000%	340,000	337,144	350,047

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BANK OF AMERICA CORP SR UNSECURED 04/38 VAR	NOTES	04/24/2038	1.000%	995,000	$ 884,943	$ 927,947
	BANK OF AMERICA CORP SR UNSECURED 04/40 VAR	NOTES	04/23/2040	1.000%	920,000	783,150	821,440
	BANK OF AMERICA CORP SR UNSECURED 04/42 VAR	NOTES	04/22/2042	1.000%	1,550,000	1,158,513	1,222,795
	BANK OF AMERICA CORP SR UNSECURED 04/44 4.875	NOTES	04/01/2044	4.875%	50,000	45,784	47,424
	BANK OF AMERICA CORP SR UNSECURED 05/29 VAR	NOTES	05/09/2029	1.000%	350,000	350,000	354,645
	BANK OF AMERICA CORP SR UNSECURED 06/29 VAR	NOTES	06/14/2029	1.000%	1,060,000	962,024	1,011,134
	BANK OF AMERICA CORP SR UNSECURED 06/41 VAR	NOTES	06/19/2041	1.000%	6,005,000	4,260,798	4,427,667
	BANK OF AMERICA CORP SR UNSECURED 06/41 VAR	NOTES	06/19/2041	1.000%	1,850,000	1,284,326	1,364,061
	BANK OF AMERICA CORP SR UNSECURED 07/30 VAR	NOTES	07/23/2030	1.000%	110,000	101,332	106,247
	BANK OF AMERICA CORP SR UNSECURED 07/52 VAR	NOTES	07/21/2052	1.000%	300,000	200,022	196,572
	BANK OF AMERICA CORP SR UNSECURED 10/32 VAR	NOTES	10/20/2032	1.000%	375,000	316,414	338,213
	BANK OF AMERICA CORP SR UNSECURED 10/51 VAR	NOTES	10/24/2051	1.000%	400,000	246,136	254,600
	BANK OF AMERICA CORP SUBORDINATED 01/37 6.11	NOTES	01/29/2037	6.110%	400,000	414,618	431,152
	BANK OF AMERICA CORP SUBORDINATED 03/26 4.45	NOTES	03/03/2026	4.450%	1,330,000	1,324,494	1,330,958
	BANK OF AMERICA CORP SUBORDINATED 03/37 VAR	NOTES	03/08/2037	1.000%	1,425,000	1,262,265	1,341,980
	BANK OF AMERICA CORP SUBORDINATED 11/27 4.183	NOTES	11/25/2027	4.183%	525,000	515,335	526,260
	BANK OF AMERICA NA SUBORDINATED 10/36 6	NOTES	10/15/2036	6.000%	6,155,000	6,454,150	6,678,421
	BANK OF AMERICA NA SUBORDINATED 10/36 6	NOTES	10/15/2036	6.000%	500,000	519,155	542,520
	BANK OF MONTREAL JR SUBORDINA 05/84 VAR	NOTES	05/26/2084	1.000%	490,000	508,380	520,238
	BANK OF NOVA SCOTIA COVERED REGS 09/29 0.01	NOTES	09/14/2029	0.010%	300,000	307,758	319,632
	BANK5 BANK5 2024 5YR8 A3	NOTES	08/15/2057	5.884%	580,000	597,445	607,430
	BANNER HEALTH UNSECURED 01/50 3.181	NOTES	01/01/2050	3.181%	200,000	133,990	136,266
	BANNER HEALTH UNSECURED 01/51 2.913	NOTES	01/01/2051	2.913%	100,000	63,499	63,905
	BAPTIST HEALTHCARE UNSECURED 08/50 3.54	NOTES	08/15/2050	3.540%	250,000	176,105	177,670
	BAPTIST HLTH FOUNDATION SR SECURED 11/71 3.115	NOTES	11/15/2071	3.115%	100,000	56,753	58,214
	BARCLAYS PLC SR UNSECURED 02/31 VAR	NOTES	02/25/2031	1.000%	870,000	875,020	899,206
	BARCLAYS PLC SR UNSECURED 03/30 VAR	NOTES	03/12/2030	1.000%	100,000	100,969	104,061
	BARCLAYS PLC SR UNSECURED 05/27 VAR	NOTES	05/09/2027	1.000%	325,000	328,500	326,830
	BARCLAYS PLC SR UNSECURED 08/28 VAR	NOTES	08/09/2028	1.000%	650,000	657,020	664,086
	BARCLAYS PLC SR UNSECURED 11/27 VAR	NOTES	11/24/2027	1.000%	475,000	451,806	467,357
	BARCLAYS PLC SR UNSECURED REGS 08/30 VAR	NOTES	08/08/2030	1.000%	200,000	221,385	248,813
	BARCLAYS PLC SUBORDINATED 05/26 5.2	NOTES	05/12/2026	5.200%	275,000	275,314	276,188
	BARCLAYS PLC SUBORDINATED 05/28 4.836	NOTES	05/09/2028	4.836%	450,000	442,089	453,843
	BARCLAYS PLC SUBORDINATED 06/34 VAR	NOTES	06/27/2034	1.000%	455,000	482,869	509,473
	BARRICK INTL BARBADOS COMPANY GUAR 144A 10/36 6.35	NOTES	10/15/2036	6.350%	2,044,000	2,153,518	2,229,677
	BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7	NOTES	05/30/2041	5.700%	2,140,000	2,099,575	2,180,467
	BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75	NOTES	05/01/2043	5.750%	5,335,000	5,252,308	5,426,068
	BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95	NOTES	10/15/2039	5.950%	2,136,000	2,153,589	2,243,911
	BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95	NOTES	10/15/2039	5.950%	450,000	454,685	472,734
	BASIN ELECTRIC PWR COOP 1ST MORTGAGE 144A 10/55 5.85	NOTES	10/15/2055	5.850%	1,360,000	1,367,742	1,332,011
	BASIN ELECTRIC PWR COOP 1ST MORTGAGE 144A 10/55 5.85	NOTES	10/15/2055	5.850%	235,000	241,357	230,164
	BAT CAPITAL CORP COMPANY GUAR 02/31 5.834	NOTES	02/20/2031	5.834%	400,000	408,904	424,372
	BAT CAPITAL CORP COMPANY GUAR 03/28 2.259	NOTES	03/25/2028	2.259%	200,000	183,740	192,454
	BAT CAPITAL CORP COMPANY GUAR 03/31 2.726	NOTES	03/25/2031	2.726%	575,000	496,196	530,139
	BAT CAPITAL CORP COMPANY GUAR 08/30 6.343	NOTES	08/02/2030	6.343%	280,000	294,423	302,840
	BAT CAPITAL CORP COMPANY GUAR 08/33 6.421	NOTES	08/02/2033	6.421%	1,150,000	1,215,481	1,268,956
	BAT CAPITAL CORP COMPANY GUAR 08/37 4.39	NOTES	08/15/2037	4.390%	11,447,000	9,874,869	10,544,519
	BAT CAPITAL CORP COMPANY GUAR 08/37 4.39	NOTES	08/15/2037	4.390%	461,000	397,686	424,655
	BAT CAPITAL CORP COMPANY GUAR 09/40 3.734	NOTES	09/25/2040	3.734%	1,885,000	1,417,525	1,524,927
	BATH + BODY WORKS INC COMPANY GUAR 11/35 6.875	NOTES	11/01/2035	6.875%	540,000	552,539	546,302
	BAUSCH + LOMB CORP SR SECURED 144A 10/28 8.375	NOTES	10/01/2028	8.375%	220,000	227,700	229,625
	BAUSCH HEALTH COMPANIES INC 2025 TERM LOAN B	NOTES	10/08/2030	1.000%	339,295	325,972	332,256
	BAYCARE HEALTH SYSTEM SR UNSECURED 11/50 3.831	NOTES	11/15/2050	3.831%	250,000	191,265	191,790
	BAYER US FINANCE II LLC COMPANY GUAR 144A 04/45 3.95	NOTES	04/15/2045	3.950%	1,085,000	747,760	809,334
	BAYER US FINANCE II LLC COMPANY GUAR 144A 12/28 4.375	NOTES	12/15/2028	4.375%	525,000	504,882	525,578
	BAYER US FINANCE LLC COMPANY GUAR 144A 11/30 6.375	NOTES	11/21/2030	6.375%	575,000	590,337	614,750
	BAYER US FINANCE LLC COMPANY GUAR 144A 11/33 6.5	NOTES	11/21/2033	6.500%	775,000	788,493	839,007
	BAYER US FINANCE LLC COMPANY GUAR 144A 11/33 6.5	NOTES	11/21/2033	6.500%	800,000	813,928	866,072
	BAYLOR SCOTT + WHITE HOL UNSECURED 11/45 4.185	NOTES	11/15/2045	4.185%	250,000	208,055	209,565
	BAYLOR SCOTT + WHITE HOL UNSECURED 11/50 2.839	NOTES	11/15/2050	2.839%	250,000	158,843	158,285
	BCPE FLAVOR DEBT/ISSUER SR SECURED 144A 07/32 9.5	NOTES	07/01/2032	9.500%	505,000	505,000	482,603
	BEIGNET INVESTOR LLC SR SECURED 144A 05/49 6.581	NOTES	05/30/2049	6.581%	685,000	743,122	723,703
	BENCHMARK MORTGAGE TRUST BMARK 2020 B18 A4	NOTES	07/15/2053	1.672%	2,000,000	1,702,598	1,795,466
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 01/49 4.45	NOTES	01/15/2049	4.450%	2,730,000	2,251,868	2,276,438
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 01/49 4.45	NOTES	01/15/2049	4.450%	500,000	412,430	416,930

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 02/45 4.5	NOTES	02/01/2045	4.500%	180,000	$ 155,932	$ 156,116
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125	NOTES	04/01/2036	6.125%	3,607,000	3,793,049	3,911,792
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125	NOTES	04/01/2036	6.125%	700,000	736,106	759,150
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/37 5.95	NOTES	05/15/2037	5.950%	190,000	196,494	203,672
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/51 2.85	NOTES	05/15/2051	2.850%	270,000	164,903	167,486
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/53 4.6	NOTES	05/01/2053	4.600%	1,310,000	1,071,795	1,102,981
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/53 4.6	NOTES	05/01/2053	4.600%	300,000	248,907	252,591
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 07/48 3.8	NOTES	07/15/2048	3.800%	500,000	370,890	378,665
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 10/50 4.25	NOTES	10/15/2050	4.250%	525,000	414,446	419,806
	BERKSHIRE HATHAWAY ENERG SR UNSECURED 11/43 5.15	NOTES	11/15/2043	5.150%	350,000	332,147	336,046
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/40 5.75	NOTES	01/15/2040	5.750%	350,000	368,942	379,705
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/49 4.25	NOTES	01/15/2049	4.250%	500,000	417,530	419,230
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/51 2.5	NOTES	01/15/2051	2.500%	100,000	57,724	59,724
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/52 3.85	NOTES	03/15/2052	3.850%	1,050,000	794,882	807,975
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 05/42 4.4	NOTES	05/15/2042	4.400%	150,000	136,289	137,750
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 05/43 4.3	NOTES	05/15/2043	4.300%	200,000	173,058	177,804
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 08/48 4.2	NOTES	08/15/2048	4.200%	875,000	724,001	730,223
	BERKSHIRE HATHAWAY FIN COMPANY GUAR 10/50 2.85	NOTES	10/15/2050	2.850%	605,000	379,650	389,154
	BERKSHIRE HATHAWAY INC SR UNSECURED 02/43 4.5	NOTES	02/11/2043	4.500%	-	277,176	(6,266)
	BERLIN PACKAGING LLC 2025 TERM LOAN B7	NOTES	06/07/2031	1.000%	404,769	404,769	406,161
	BERRY GLOBAL INC SR SECURED 01/26 1.57	NOTES	01/15/2026	1.570%	1,165,000	1,124,272	1,163,835
	BETH ISRAEL LAHEY HEALTH SECURED 07/51 3.08	NOTES	07/01/2051	3.080%	41,000	25,602	26,832
	BETTCHER INDUSTRIES INC TERM LOAN	NOTES	12/14/2028	1.000%	620,350	619,175	627,040
	BHP BILLITON FIN USA LTD COMPANY GUAR 02/42 4.125	NOTES	02/24/2042	4.125%	400,000	336,568	345,480
	BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5	NOTES	09/30/2043	5.000%	825,000	770,773	783,503
	BHP BILLITON FIN USA LTD COMPANY GUAR 09/53 5.5	NOTES	09/08/2053	5.500%	185,000	180,616	184,193
	BHP BILLITON FIN USA LTD COMPANY GUAR 09/55 5.75	NOTES	09/05/2055	5.750%	335,000	349,338	341,506
	BIP PIPECO HOLDINGS LLC TERM LOAN B	NOTES	12/06/2030	1.000%	224,205	225,282	224,977
	BKV UPSTREAM MIDSTREAM L COMPANY GUAR 144A 10/30 7.5	NOTES	10/15/2030	7.500%	715,000	715,000	724,688
	BLACKFIN PIPELINE LLC TERM LOAN B	NOTES	09/29/2032	1.000%	573,000	570,135	574,791
	BLACKHAWK NETWORK HOLDINGS INC 2025 TERM LOAN B	NOTES	03/12/2029	1.000%	354,618	347,526	356,751
	BLACKROCK FUNDING INC COMPANY GUAR 01/55 5.35	NOTES	01/08/2055	5.350%	400,000	381,844	389,848
	BLACKROCK FUNDING INC COMPANY GUAR 03/54 5.25	NOTES	03/14/2054	5.250%	500,000	472,330	479,205
	BLACKSTONE MORTGAGE TR SR SECURED 144A 12/29 7.75	NOTES	12/01/2029	7.750%	255,000	262,143	272,065
	BLACKSTONE MORTGAGE TRUST INC 2025 TERM LOAN B	NOTES	12/20/2032	1.000%	260,000	260,325	260,488
	BLOCK INC SR UNSECURED 144A 08/30 5.625	NOTES	08/15/2030	5.625%	135,000	135,000	137,743
	BLUE RIBBON LLC 2021 TERM LOAN B	NOTES	05/08/2028	1.000%	669,375	455,510	438,441
	BNP PARIBAS 144A 01/27 VAR	NOTES	01/13/2027	1.000%	400,000	385,056	399,620
	BNP PARIBAS 144A 05/30 VAR	NOTES	05/20/2030	1.000%	300,000	310,722	310,338
	BNP PARIBAS 144A 05/31 VAR	NOTES	05/09/2031	1.000%	1,600,000	1,600,000	1,633,312
	BNP PARIBAS 144A 06/27 VAR	NOTES	06/30/2027	1.000%	335,000	319,031	330,809
	BNP PARIBAS SUBORDINATED 144A 03/27 4.625	NOTES	03/13/2027	4.625%	600,000	590,490	602,244
	BNP PARIBAS SUBORDINATED 144A 05/26 4.375	NOTES	05/12/2026	4.375%	325,000	321,409	324,922
	BNP PARIBAS SUBORDINATED 144A 08/35 VAR	NOTES	08/12/2035	1.000%	325,000	272,132	293,836
	BNSF RAILWAY CO 2015 1 P PASS THRU CE 144A 06/28 3.442	NOTES	06/16/2028	3.442%	301,867	286,954	296,121
	BOEING CO SR UNSECURED 02/26 2.196	NOTES	02/04/2026	2.196%	1,320,000	1,296,500	1,317,492
	BOEING CO SR UNSECURED 03/39 6.875	NOTES	03/15/2039	6.875%	910,000	958,894	1,023,759
	BOEING CO SR UNSECURED 05/40 5.705	NOTES	05/01/2040	5.705%	585,000	556,557	597,156
	BOEING CO SR UNSECURED 05/49 3.9	NOTES	05/01/2049	3.900%	525,000	365,411	391,036
	BOEING CO SR UNSECURED 06/46 3.375	NOTES	06/15/2046	3.375%	420,000	270,379	297,037
	BOEING CO SR UNSECURED 08/59 3.95	NOTES	08/01/2059	3.950%	300,000	198,069	212,304
	BOEING CO SR UNSECURED 11/48 3.85	NOTES	11/01/2048	3.850%	2,255,000	1,545,960	1,663,153
	BOMBARDIER INC SR UNSECURED 144A 06/33 6.75	NOTES	06/15/2033	6.750%	80,000	82,800	84,559
	BOMBARDIER INC SR UNSECURED 144A 07/31 7.25	NOTES	07/01/2031	7.250%	610,000	629,081	650,047
	BOMBARDIER INC SR UNSECURED 144A 11/30 8.75	NOTES	11/15/2030	8.750%	105,000	112,868	113,443
	BOMBARDIER RECREATIONAL PROD 2023 TERM LOAN B3	NOTES	12/13/2029	1.000%	582,131	582,131	585,406
	BOMBARDIER RECREATIONAL PROD 2024 TERM LOAN B4	NOTES	01/22/2031	1.000%	497,447	498,553	499,800
	BOOST NEWCO BORROWER LLC 2025 USD TERM LOAN B2	NOTES	01/31/2031	1.000%	685,733	686,635	687,663
	BOOTS GROUP BIDCO LTD USD TERM LOAN	NOTES	08/30/2032	1.000%	448,400	447,729	451,389
	BOSTON PROPERTIES LP SR UNSECURED 03/30 2.9	NOTES	03/15/2030	2.900%	1,825,000	1,609,067	1,711,120
	BOSTON PROPERTIES LP SR UNSECURED 06/29 3.4	NOTES	06/21/2029	3.400%	350,000	321,174	338,881
	BOSTON PROPERTIES LP SR UNSECURED 12/27 6.75	NOTES	12/01/2027	6.750%	250,000	260,693	261,493
	BOSTON SCIENTIFIC CORP SR UNSECURED 03/39 4.55	NOTES	03/01/2039	4.550%	300,000	282,177	285,645

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

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Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BOSTON SCIENTIFIC CORP SR UNSECURED 03/49 4.7	NOTES	03/01/2049	4.700%	300,000	$ 273,465	$ 269,043
	BOXER PARENT COMPANY INC 2025 USD TERM LOAN B	NOTES	07/30/2031	1.000%	900,010	899,437	898,727
	BP CAP MARKETS AMERICA COMPANY GUAR 02/50 3	NOTES	02/24/2050	3.000%	430,000	273,373	280,343
	BP CAP MARKETS AMERICA COMPANY GUAR 02/50 3	NOTES	02/24/2050	3.000%	850,000	540,388	554,166
	BP CAP MARKETS AMERICA COMPANY GUAR 02/61 3.379	NOTES	02/08/2061	3.379%	650,000	411,164	424,314
	BP CAP MARKETS AMERICA COMPANY GUAR 03/52 3.001	NOTES	03/17/2052	3.001%	350,000	218,390	223,878
	BP CAP MARKETS AMERICA COMPANY GUAR 06/41 3.06	NOTES	06/17/2041	3.060%	550,000	396,754	418,627
	BP CAP MARKETS AMERICA COMPANY GUAR 06/51 2.939	NOTES	06/04/2051	2.939%	2,045,000	1,284,441	1,301,193
	BP CAP MARKETS AMERICA COMPANY GUAR 06/51 2.939	NOTES	06/04/2051	2.939%	830,000	513,853	528,112
	BP CAP MARKETS AMERICA COMPANY GUAR 11/50 2.772	NOTES	11/10/2050	2.772%	4,136,000	2,484,526	2,546,411
	BP CAP MARKETS AMERICA COMPANY GUAR 11/50 2.772	NOTES	11/10/2050	2.772%	250,000	149,960	153,918
	BPCE SA REGS 10/27 VAR	NOTES	10/19/2027	1.000%	700,000	717,402	713,181
	BRANDYWINE OPER PARTNERS COMPANY GUAR 04/29 8.875	NOTES	04/12/2029	8.875%	425,000	451,724	458,074
	BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2023 RPL1 A1 144A	NOTES	05/25/2063	1.000%	245,432	242,772	246,575
	BREAD FINANCIAL HLDGS SUBORDINATED 144A 06/35 VAR	NOTES	06/15/2035	1.000%	225,000	225,000	232,614
	BRISTOL MYERS SQUIBB CO SR UNSECURED 02/44 5.5	NOTES	02/22/2044	5.500%	200,000	198,210	200,386
	BRISTOL MYERS SQUIBB CO SR UNSECURED 02/48 4.55	NOTES	02/20/2048	4.550%	465,000	394,985	402,285
	BRISTOL MYERS SQUIBB CO SR UNSECURED 02/54 5.55	NOTES	02/22/2054	5.550%	950,000	921,576	932,967
	BRISTOL MYERS SQUIBB CO SR UNSECURED 03/42 3.55	NOTES	03/15/2042	3.550%	600,000	463,800	481,884
	BRISTOL MYERS SQUIBB CO SR UNSECURED 03/52 3.7	NOTES	03/15/2052	3.700%	600,000	436,878	440,850
	BRISTOL MYERS SQUIBB CO SR UNSECURED 03/62 3.9	NOTES	03/15/2062	3.900%	400,000	286,140	289,996
	BRISTOL MYERS SQUIBB CO SR UNSECURED 05/44 4.625	NOTES	05/15/2044	4.625%	150,000	132,285	134,927
	BRISTOL MYERS SQUIBB CO SR UNSECURED 06/39 4.125	NOTES	06/15/2039	4.125%	390,000	336,640	354,042
	BRISTOL MYERS SQUIBB CO SR UNSECURED 08/42 3.25	NOTES	08/01/2042	3.250%	260,000	190,879	199,696
	BRISTOL MYERS SQUIBB CO SR UNSECURED 10/49 4.25	NOTES	10/26/2049	4.250%	1,350,000	1,090,544	1,103,031
	BRISTOL MYERS SQUIBB CO SR UNSECURED 11/40 2.35	NOTES	11/13/2040	2.350%	400,000	264,604	284,512
	BRISTOL MYERS SQUIBB CO SR UNSECURED 11/47 4.35	NOTES	11/15/2047	4.350%	450,000	371,570	380,565
	BRISTOL MYERS SQUIBB CO SR UNSECURED 11/50 2.55	NOTES	11/13/2050	2.550%	530,000	306,764	313,410
	BRIXMOR OPERATING PART SR UNSECURED 02/35 5.75	NOTES	02/15/2035	5.750%	85,000	85,698	89,290
	BRIXMOR OPERATING PART SR UNSECURED 08/31 2.5	NOTES	08/16/2031	2.500%	205,000	172,011	184,262
	BROADCOM INC COMPANY GUAR 02/51 3.75	NOTES	02/15/2051	3.750%	575,000	442,336	433,487
	BROADCOM INC SR UNSECURED 02/36 4.8	NOTES	02/15/2036	4.800%	1,100,000	1,096,961	1,085,425
	BROADCOM INC SR UNSECURED 02/38 4.9	NOTES	02/15/2038	4.900%	1,220,000	1,217,035	1,196,003
	BROADCOM INC SR UNSECURED 02/38 4.9	NOTES	02/15/2038	4.900%	1,000,000	991,820	980,330
	BROADCOM INC SR UNSECURED 144A 05/37 4.926	NOTES	05/15/2037	4.926%	8,440,000	8,027,706	8,330,364
	BROADCOM INC SR UNSECURED 144A 05/37 4.926	NOTES	05/15/2037	4.926%	700,000	696,101	690,907
	BROADCOM INC SR UNSECURED 144A 11/35 3.137	NOTES	11/15/2035	3.137%	1,160,000	947,337	998,980
	BROADCOM INC SR UNSECURED 144A 11/36 3.187	NOTES	11/15/2036	3.187%	1,710,000	1,463,415	1,450,234
	BROADCOM INC SR UNSECURED 144A 11/36 3.187	NOTES	11/15/2036	3.187%	900,000	766,351	763,281
	BROOKFIELD ASSET MANAGEM SR UNSECURED 09/55 6.077	NOTES	09/15/2055	6.077%	200,000	207,000	204,440
	BROOKFIELD FINANCE INC COMPANY GUAR 01/36 5.33	NOTES	01/15/2036	5.330%	225,000	223,848	225,320
	BROOKFIELD FINANCE INC COMPANY GUAR 02/52 3.625	NOTES	02/15/2052	3.625%	150,000	104,352	105,609
	BROOKFIELD FINANCE INC COMPANY GUAR 03/51 3.5	NOTES	03/30/2051	3.500%	330,000	227,459	229,099
	BROOKFIELD FINANCE INC COMPANY GUAR 03/54 5.968	NOTES	03/04/2054	5.968%	200,000	202,152	201,870
	BROOKFIELD FINANCE INC COMPANY GUAR 03/55 5.813	NOTES	03/03/2055	5.813%	250,000	246,713	246,625
	BROOKFIELD FINANCE INC COMPANY GUAR 09/47 4.7	NOTES	09/20/2047	4.700%	280,000	241,318	242,281
	BROOKFLD FIN LLC/FIN INC COMPANY GUAR 04/50 3.45	NOTES	04/15/2050	3.450%	200,000	137,036	137,748
	BROWN FORMAN CORP SR UNSECURED 04/38 4	NOTES	04/15/2038	4.000%	250,000	218,053	224,898
	BROWN GROUP HOLDING, LLC 2022 TERM LOAN B2	NOTES	07/01/2031	1.000%	216,876	216,540	218,209
	BROWN GROUP HOLDING, LLC TERM LOAN B	NOTES	07/01/2031	1.000%	522,325	524,897	525,532
	BUCKEYE PARTNERS LP 2025 TERM LOAN B	NOTES	11/22/2032	1.000%	381,620	382,129	384,198
	BULLDOG PURCHASER INC 2025 TERM LOAN	NOTES	06/27/2031	1.000%	410,657	407,985	413,780
	BUNGE LTD FINANCE CORP COMPANY GUAR 05/31 2.75	NOTES	05/14/2031	2.750%	885,000	764,976	812,598
	BURFORD CAPITAL GLBL FIN COMPANY GUAR 144A 07/33 7.5	NOTES	07/15/2033	7.500%	450,000	450,692	429,417
	BURLINGTN NORTH SANTA FE SR UNSECURED 01/53 4.45	NOTES	01/15/2053	4.450%	550,000	460,702	463,766
	BURLINGTN NORTH SANTA FE SR UNSECURED 02/50 3.55	NOTES	02/15/2050	3.550%	300,000	216,774	219,702
	BURLINGTN NORTH SANTA FE SR UNSECURED 02/51 3.05	NOTES	02/15/2051	3.050%	565,000	370,934	372,346
	BURLINGTN NORTH SANTA FE SR UNSECURED 02/51 3.05	NOTES	02/15/2051	3.050%	100,000	65,652	65,902
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/43 4.45	NOTES	03/15/2043	4.450%	750,000	652,028	666,893
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/55 5.5	NOTES	03/15/2055	5.500%	1,805,000	1,773,106	1,775,019
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/55 5.5	NOTES	03/15/2055	5.500%	450,000	442,049	442,526
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/56 5.55	NOTES	03/15/2056	5.550%	310,000	308,698	305,579
	BURLINGTN NORTH SANTA FE SR UNSECURED 03/56 5.8	NOTES	03/15/2056	5.800%	450,000	459,869	459,446
	BURLINGTN NORTH SANTA FE SR UNSECURED 04/44 4.9	NOTES	04/01/2044	4.900%	800,000	732,512	752,816
	BURLINGTN NORTH SANTA FE SR UNSECURED 04/54 5.2	NOTES	04/15/2054	5.200%	2,745,000	2,583,265	2,583,347

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BURLINGTN NORTH SANTA FE SR UNSECURED 04/54 5.2	NOTES	04/15/2054	5.200%	570,000	$ 536,416	$ 536,433
	BURLINGTN NORTH SANTA FE SR UNSECURED 05/37 6.15	NOTES	05/01/2037	6.150%	500,000	537,301	554,945
	BURLINGTN NORTH SANTA FE SR UNSECURED 05/40 5.75	NOTES	05/01/2040	5.750%	600,000	616,038	634,032
	BURLINGTN NORTH SANTA FE SR UNSECURED 06/52 2.875	NOTES	06/15/2052	2.875%	135,000	83,990	84,742
	BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95	NOTES	09/15/2041	4.950%	1,185,000	1,103,602	1,144,402
	BURLINGTN NORTH SANTA FE SR UNSECURED 09/43 5.15	NOTES	09/01/2043	5.150%	245,000	234,472	237,229
	BURLINGTN NORTH SANTA FE SR UNSECURED 09/45 4.7	NOTES	09/01/2045	4.700%	300,000	264,978	270,750
	BURLINGTN NORTH SANTA FE SR UNSECURED 09/51 3.3	NOTES	09/15/2051	3.300%	200,000	137,112	138,064
	BURLINGTN NORTH SANTA FE SR UNSECURED 12/48 4.15	NOTES	12/15/2048	4.150%	500,000	400,790	409,290
	BURLINGTON CT FCTRY WRHSE CORP 2024 TERM LOAN B	NOTES	09/24/2031	1.000%	769,205	769,205	771,767
	BURLINGTON RESOURCES LLC COMPANY GUAR 10/36 5.95	NOTES	10/15/2036	5.950%	100,000	104,640	107,004
	C+W SENIOR FINANCE LTD COMPANY GUAR 144A 01/33 9	NOTES	01/15/2033	9.000%	310,000	310,000	319,405
	CADILLAC FAIRVIEW PRP TR SR UNSECURED 144A 02/29 4.125	NOTES	02/01/2029	4.125%	1,000,000	958,400	996,480
	CADILLAC FAIRVIEW PRP TR SR UNSECURED 144A 10/31 2.5	NOTES	10/15/2031	2.500%	295,000	245,009	264,550
	CAESARS ENTERTAIN INC COMPANY GUAR 144A 10/32 6	NOTES	10/15/2032	6.000%	275,000	265,147	267,424
	CAESARS ENTERTAINMENT INC. 2024 TERM LOAN B1	NOTES	02/06/2031	1.000%	531,093	532,917	527,110
	CALIFORNIA BUYER/ATLANTI SR UNSECURED 144A 02/32 6.375	NOTES	02/15/2032	6.375%	690,000	688,187	691,139
	CALIFORNIA ENDOWMENT/THE UNSECURED 04/51 2.498	NOTES	04/01/2051	2.498%	125,000	73,894	73,776
	CALIFORNIA INSTITUTE OF SR UNSECURED 09/19 3.65	NOTES	09/01/2119	3.650%	375,000	238,373	237,559
	CALIFORNIA INSTITUTE OF UNSECURED 08/45 4.321	NOTES	08/01/2045	4.321%	140,000	121,622	121,876
	CALPINE CONSTRUCTION FIN CO LP 2025 REPRICED TERM LOAN B	NOTES	07/31/2030	1.000%	763,900	764,137	765,451
	CALPINE CORP SR UNSECURED 144A 02/29 4.625	NOTES	02/01/2029	4.625%	158,000	149,144	157,409
	CALPINE CORP SR UNSECURED 144A 02/31 5	NOTES	02/01/2031	5.000%	433,000	407,189	439,755
	CALUMET SPECIALTY PROD COMPANY GUAR 144A 01/27 8.125	NOTES	01/15/2027	8.125%	620,000	619,225	620,477
	CAMDEN PROPERTY TRUST SR UNSECURED 11/49 3.35	NOTES	11/01/2049	3.350%	125,000	85,966	88,209
	CAMPBELLS COMPANY/THE SR UNSECURED 04/30 2.375	NOTES	04/24/2030	2.375%	510,000	447,469	468,996
	CANADIAN IMPERIAL BANK COVERED 144A 01/30 4.876	NOTES	01/14/2030	4.876%	450,000	450,000	465,458
	CANADIAN NATL RAILWAY SR UNSECURED 01/49 4.45	NOTES	01/20/2049	4.450%	300,000	255,693	255,918
	CANADIAN NATL RAILWAY SR UNSECURED 02/48 3.65	NOTES	02/03/2048	3.650%	200,000	150,328	152,084
	CANADIAN NATL RAILWAY SR UNSECURED 06/36 6.2	NOTES	06/01/2036	6.200%	400,000	428,404	442,884
	CANADIAN NATL RAILWAY SR UNSECURED 08/46 3.2	NOTES	08/02/2046	3.200%	288,000	202,349	208,083
	CANADIAN NATL RAILWAY SR UNSECURED 08/52 4.4	NOTES	08/05/2052	4.400%	290,000	242,547	244,873
	CANTOR FITZGERALD LP SR UNSECURED 144A 04/27 4.5	NOTES	04/14/2027	4.500%	1,185,000	1,162,698	1,183,199
	CAPITAL ONE FINANCIAL CO SR UNSECURED 10/31 VAR	NOTES	10/30/2031	1.000%	1,075,000	1,186,908	1,214,911
	CAPSTONE ACQUISITIN HOLDNG INC 2024 TERM LOAN	NOTES	11/13/2029	1.000%	270,054	268,599	268,898
	CAPSTONE BORROWER INC SR SECURED 144A 06/30 8	NOTES	06/15/2030	8.000%	435,000	443,700	448,037
	CARNIVAL CORP COMPANY GUAR 144A 02/33 6.125	NOTES	02/15/2033	6.125%	320,000	320,000	330,429
	CARPENTER TECHNOLOGY SR UNSECURED 144A 03/34 5.625	NOTES	03/01/2034	5.625%	230,000	230,000	233,618
	CARRIER GLOBAL CORP SR UNSECURED 04/40 3.377	NOTES	04/05/2040	3.377%	3,048,000	2,457,194	2,462,723
	CASE WESTERN RESERVE UNI UNSECURED 06/22 5.405	NOTES	06/01/2122	5.405%	150,000	140,027	135,980
	CATERPILLAR INC SR UNSECURED 05/41 5.2	NOTES	05/27/2041	5.200%	265,000	259,104	267,189
	CATERPILLAR INC SR UNSECURED 05/44 4.3	NOTES	05/15/2044	4.300%	200,000	172,564	175,588
	CATERPILLAR INC SR UNSECURED 05/55 5.5	NOTES	05/15/2055	5.500%	200,000	194,024	201,718
	CATERPILLAR INC SR UNSECURED 05/64 4.75	NOTES	05/15/2064	4.750%	150,000	129,024	132,020
	CATERPILLAR INC SR UNSECURED 08/36 6.05	NOTES	08/15/2036	6.050%	100,000	107,586	111,012
	CATERPILLAR INC SR UNSECURED 08/42 3.803	NOTES	08/15/2042	3.803%	575,000	467,130	482,925
	CATERPILLAR INC SR UNSECURED 09/49 3.25	NOTES	09/19/2049	3.250%	615,000	426,945	437,450
	CATHOLIC HEALTH SERVICES SECURED 07/50 3.368	NOTES	07/01/2050	3.368%	150,000	100,787	103,595
	CATURUS ENERGY LLC SR UNSECURED 144A 02/30 8.5	NOTES	02/15/2030	8.500%	714,000	736,140	743,588
	CCO HLDGS LLC/CAP CORP SR UNSECURED 05/32 4.5	NOTES	05/01/2032	4.500%	625,000	537,600	560,963
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 02/31 4.25	NOTES	02/01/2031	4.250%	735,000	640,575	675,355
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 03/30 4.75	NOTES	03/01/2030	4.750%	680,000	620,956	649,434
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 06/33 4.5	NOTES	06/01/2033	4.500%	1,275,000	1,072,772	1,116,084
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 08/30 4.5	NOTES	08/15/2030	4.500%	649,000	582,542	611,040
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 09/29 6.375	NOTES	09/01/2029	6.375%	560,000	555,212	567,700
	CCRR PARENT INC TERM LOAN B	NOTES	03/06/2028	1.000%	1,147,679	681,880	337,131
	CD+R HYDRA BUYER INC 2024 TERM LOAN B	NOTES	03/25/2031	1.000%	382,706	383,944	383,089
	CDP FINANCIAL INC COMPANY GUAR REGS 11/39 5.6	NOTES	11/25/2039	5.600%	1,250,000	1,275,875	1,337,950
	CDW LLC/CDW FINANCE COMPANY GUAR 04/28 4.25	NOTES	04/01/2028	4.250%	600,000	581,418	598,050
	CELANESE US HOLDINGS LLC COMPANY GUAR 07/32 7.379	NOTES	07/15/2032	7.379%	470,000	490,680	489,091
	CEMEX SAB DE CV COMPANY GUAR 144A 09/30 5.2	NOTES	09/17/2030	5.200%	675,000	648,844	684,383
	CEMEX SAB DE CV COMPANY GUAR 144A 11/29 5.45	NOTES	11/19/2029	5.450%	825,000	813,879	835,403
	CENGAGE LEARNING INC 2024 1ST LIEN TERM LOAN B	NOTES	03/24/2031	1.000%	737,083	737,856	740,983
	CENOVUS ENERGY INC SR UNSECURED 11/39 6.75	NOTES	11/15/2039	6.750%	1,078,000	1,152,115	1,186,910
	CENTERPOINT ENER HOUSTON 1ST MORTGAGE 03/52 3.6	NOTES	03/01/2052	3.600%	150,000	107,132	109,158

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CENTERPOINT ENER HOUSTON 1ST MORTGAGE 04/51 3.35	NOTES	04/01/2051	3.350%	100,000	$ 68,524	$ 70,253
	CENTERPOINT ENER HOUSTON GENL REF MOR 03/48 3.95	NOTES	03/01/2048	3.950%	300,000	230,382	238,653
	CENTERPOINT ENER HOUSTON GENL REF MOR 04/44 4.5	NOTES	04/01/2044	4.500%	386,000	332,605	339,340
	CENTERPOINT ENER HOUSTON GENL REF MOR 04/53 5.3	NOTES	04/01/2053	5.300%	105,000	98,788	100,160
	CENTERPOINT ENER HOUSTON GENL REF MOR 07/50 2.9	NOTES	07/01/2050	2.900%	250,000	153,218	161,028
	CENTERPOINT ENER HOUSTON GENL REF MOR 10/52 4.85	NOTES	10/01/2052	4.850%	100,000	88,184	89,443
	CENTERPOINT ENERGY RES SR UNSECURED 01/41 5.85	NOTES	01/15/2041	5.850%	100,000	100,600	103,975
	CENTRAL PARENT INC 2024 TERM LOAN B	NOTES	07/06/2029	1.000%	55,405	54,744	47,110
	CENTURY ALUMINUM COMPANY SR SECURED 144A 08/32 6.875	NOTES	08/01/2032	6.875%	210,000	210,000	216,365
	CEVA SANTE ANIMALE 2025 USD TERM LOAN B	NOTES	11/08/2030	1.000%	260,865	258,917	262,875
	CFCRE COMMERCIAL MORTGAGE TRUS CFCRE 2017 C8 A3	NOTES	06/15/2050	3.304%	2,325,497	2,227,445	2,300,939
	CHAMP ACQUISITION CORP SR SECURED 144A 12/31 8.375	NOTES	12/01/2031	8.375%	520,000	540,875	561,652
	CHARLES SCHWAB CORP SR UNSECURED 05/29 VAR	NOTES	05/19/2029	1.000%	250,000	255,055	259,523
	CHARLES SCHWAB CORP SR UNSECURED 08/34 VAR	NOTES	08/24/2034	1.000%	525,000	551,208	572,234
	CHARLES SCHWAB CORP SR UNSECURED 11/29 VAR	NOTES	11/17/2029	1.000%	625,000	651,488	661,025
	CHARTER COMM OPETING LLC 2024 TERM LOAN B5	NOTES	12/15/2031	1.000%	179,547	179,322	179,883
	CHARTER COMM OPT LLC/CAP SR SECURED 01/29 2.25	NOTES	01/15/2029	2.250%	500,000	440,865	468,045
	CHARTER COMM OPT LLC/CAP SR SECURED 03/50 4.8	NOTES	03/01/2050	4.800%	6,335,000	4,774,637	4,758,852
	CHARTER COMM OPT LLC/CAP SR SECURED 04/38 5.375	NOTES	04/01/2038	5.375%	725,000	644,902	668,450
	CHARTER COMM OPT LLC/CAP SR SECURED 04/48 5.75	NOTES	04/01/2048	5.750%	575,000	491,533	490,469
	CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484	NOTES	10/23/2045	6.484%	1,323,000	1,250,129	1,243,845
	CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484	NOTES	10/23/2045	6.484%	11,260,000	10,719,586	10,586,314
	CHARTER COMMUNIC OPERATING LLC 2023 TERM LOAN B4	NOTES	12/07/2030	1.000%	517,923	517,345	518,027
	CHARTER NEX US INC 2024 TERM LOAN B1	NOTES	11/29/2030	1.000%	128,113	128,284	128,539
	CHEFS WAREHOUSE LE CO LLC THE 2022 TERM LOAN B	NOTES	08/23/2029	1.000%	369,375	372,376	372,300
	CHEVRON CORP SR UNSECURED 05/50 3.078	NOTES	05/11/2050	3.078%	350,000	231,476	237,318
	CHEVRON USA INC COMPANY GUAR 03/41 6	NOTES	03/01/2041	6.000%	300,000	320,291	327,006
	CHEVRON USA INC COMPANY GUAR 08/50 2.343	NOTES	08/12/2050	2.343%	125,000	72,534	72,621
	CHEVRON USA INC COMPANY GUAR 11/43 5.25	NOTES	11/15/2043	5.250%	200,000	194,702	199,820
	CHG HEALTHCARE SERVICES INC 2025 TERM LOAN B1	NOTES	09/29/2028	1.000%	249,215	249,215	250,645
	CHG PPC PARENT LLC 2021 TERM LOAN	NOTES	12/08/2028	1.000%	230,556	232,142	231,709
	CHILDREN S HEATH SYS TX UNSECURED 08/50 2.511	NOTES	08/15/2050	2.511%	145,000	85,148	85,409
	CHILDREN S HOSPITAL CORP COMPANY GUAR 02/50 2.585	NOTES	02/01/2050	2.585%	300,000	180,666	182,322
	CHILDREN S HOSPITAL/DC UNSECURED 07/50 2.928	NOTES	07/15/2050	2.928%	110,000	69,013	70,638
	CHILDREN S HOSPITAL/PHIL SECURED 07/50 2.704	NOTES	07/01/2050	2.704%	250,000	154,533	155,360
	CHILE ELECTRICITY LUX GOVT GUARANT 144A 10/35 5.58	NOTES	10/20/2035	5.580%	3,470,143	3,400,787	3,556,272
	CHS/COMMUNITY HEALTH SYS SECURED 144A 04/30 6.125	NOTES	04/01/2030	6.125%	448,000	307,422	358,951
	CHS/COMMUNITY HEALTH SYS SR SECURED 144A 05/30 5.25	NOTES	05/15/2030	5.250%	253,000	207,796	237,615
	CHUBB INA HOLDINGS LLC COMPANY GUAR 03/43 4.15	NOTES	03/13/2043	4.150%	200,000	167,240	172,074
	CHUBB INA HOLDINGS LLC COMPANY GUAR 05/36 6.7	NOTES	05/15/2036	6.700%	350,000	388,231	400,852
	CHUBB INA HOLDINGS LLC COMPANY GUAR 05/37 6	NOTES	05/11/2037	6.000%	250,000	265,193	271,373
	CHUBB INA HOLDINGS LLC COMPANY GUAR 11/45 4.35	NOTES	11/03/2045	4.350%	500,000	425,930	435,270
	CHUBB INA HOLDINGS LLC COMPANY GUAR 12/51 2.85	NOTES	12/15/2051	2.850%	250,000	157,773	159,198
	CHUBB INA HOLDINGS LLC COMPANY GUAR 12/61 3.05	NOTES	12/15/2061	3.050%	255,000	154,757	156,346
	CI FINANCIAL CORP SR UNSECURED 12/30 3.2	NOTES	12/17/2030	3.200%	1,195,000	1,074,695	1,082,240
	CI FINANCIAL CORP SR UNSECURED 144A 05/29 7.5	NOTES	05/30/2029	7.500%	2,025,000	2,161,641	2,154,134
	CIGNA GROUP/THE COMPANY GUAR 10/28 4.375	NOTES	10/15/2028	4.375%	825,000	808,731	832,499
	CIMPRESS PLC COMPANY GUAR 144A 09/32 7.375	NOTES	09/15/2032	7.375%	275,000	273,199	280,500
	CINEMARK USA INC COMPANY GUAR 144A 08/32 7	NOTES	08/01/2032	7.000%	345,000	351,669	358,007
	CIPHER COMPUTE LLC SR SECURED 144A 11/30 7.125	NOTES	11/15/2030	7.125%	350,000	354,813	356,468
	CISCO SYSTEMS INC SR UNSECURED 01/40 5.5	NOTES	01/15/2040	5.500%	900,000	907,344	932,832
	CISCO SYSTEMS INC SR UNSECURED 02/39 5.9	NOTES	02/15/2039	5.900%	600,000	635,148	645,030
	CISCO SYSTEMS INC SR UNSECURED 02/54 5.3	NOTES	02/26/2054	5.300%	685,000	665,827	656,586
	CISCO SYSTEMS INC SR UNSECURED 02/55 5.5	NOTES	02/24/2055	5.500%	100,000	99,439	98,872
	CISCO SYSTEMS INC SR UNSECURED 02/64 5.35	NOTES	02/26/2064	5.350%	340,000	325,910	321,157
	CITADEL SECURITIES LP 2024 FIRST LIEN TERM LOAN	NOTES	10/31/2031	1.000%	883,890	887,505	889,529
	CITIBANK NA SR UNSECURED 04/34 5.57	NOTES	04/30/2034	5.570%	1,580,000	1,615,047	1,671,182
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2016 P6 A4	NOTES	12/10/2049	3.458%	975,490	952,153	970,407
	CITIGROUP INC JR SUBORDINA 12/99 VAR	NOTES	12/31/2099	1.000%	310,000	310,000	315,044
	CITIGROUP INC SR UNSECURED 01/28 VAR	NOTES	01/10/2028	1.000%	2,100,000	2,058,504	2,095,989
	CITIGROUP INC SR UNSECURED 01/39 VAR	NOTES	01/24/2039	1.000%	375,000	312,596	331,751
	CITIGROUP INC SR UNSECURED 01/42 5.875	NOTES	01/30/2042	5.875%	500,000	511,030	525,775
	CITIGROUP INC SR UNSECURED 03/41 VAR	NOTES	03/26/2041	1.000%	350,000	336,277	350,448
	CITIGROUP INC SR UNSECURED 03/56 VAR	NOTES	03/04/2056	1.000%	5,840,000	5,790,922	5,815,122

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CITIGROUP INC SR UNSECURED 03/56 VAR	NOTES	03/04/2056	1.000%	450,000	$ 443,889	$ 448,083
	CITIGROUP INC SR UNSECURED 04/48 VAR	NOTES	04/24/2048	1.000%	400,000	325,888	336,860
	CITIGROUP INC SR UNSECURED 07/39 8.125	NOTES	07/15/2039	8.125%	6,840,000	8,439,625	8,769,427
	CITIGROUP INC SR UNSECURED 07/39 8.125	NOTES	07/15/2039	8.125%	600,000	740,496	769,248
	CITIGROUP INC SR UNSECURED 07/45 4.65	NOTES	07/30/2045	4.650%	400,000	349,048	360,084
	CITIGROUP INC SR UNSECURED 07/48 4.65	NOTES	07/23/2048	4.650%	750,000	641,745	661,553
	CITIGROUP INC SR UNSECURED 11/42 VAR	NOTES	11/03/2042	1.000%	390,000	273,125	288,284
	CITIGROUP INC SUBORDINATED 01/36 VAR	NOTES	01/24/2036	1.000%	860,000	874,947	900,755
	CITRIN COOPERMAN ADVISORS LLC 2025 TERM LOAN B	NOTES	04/01/2032	1.000%	335,069	333,585	336,465
	CITY OF HOPE/THE SR SECURED 11/43 5.623	NOTES	11/15/2043	5.623%	200,000	190,430	196,210
	CLARIOS GLOBAL LP 2024 USD TERM LOAN B	NOTES	05/06/2030	1.000%	351,859	353,750	352,776
	CLARIOS GLOBAL LP/US FIN COMPANY GUAR 144A 09/32 6.75	NOTES	09/15/2032	6.750%	210,000	210,000	217,768
	CLARIOS GLOBAL LP/US FIN SR SECURED 144A 02/30 6.75	NOTES	02/15/2030	6.750%	330,000	330,000	344,457
	CLEAR CHANNEL OUTDOOR HO COMPANY GUAR 144A 04/28 7.75	NOTES	04/15/2028	7.750%	169,000	152,490	169,125
	CLEAR CHANNEL OUTDOOR HO SR SECURED 144A 04/30 7.875	NOTES	04/01/2030	7.875%	195,000	200,836	205,372
	CLEARWATER ANALYTICS LLC 2025 TERM LOAN B	NOTES	04/21/2032	1.000%	99,750	99,757	99,938
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 03/32 7	NOTES	03/15/2032	7.000%	245,000	240,617	251,125
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 05/33 7.375	NOTES	05/01/2033	7.375%	85,000	83,487	88,403
	CLEVELAND CLIFFS INC COMPANY GUAR 144A 09/31 7.5	NOTES	09/15/2031	7.500%	320,000	320,000	337,549
	CLEVELAND CLINIC FOUND UNSECURED 01/14 4.858	NOTES	01/01/2114	4.858%	70,000	58,186	58,983
	CLEVELAND CLINIC FOUND UNSECURED 01/14 4.858	NOTES	01/01/2114	4.858%	140,000	116,372	117,965
	CLOUD SOFTWARE GROUP INC 2025 TERM LOAN B 2031	NOTES	03/21/2031	1.000%	393,043	393,422	393,994
	CLOUD SOFTWARE GRP INC SECURED 144A 09/29 9	NOTES	09/30/2029	9.000%	623,000	632,526	648,861
	CLOUD SOFTWARE GRP INC SR SECURED 144A 03/29 6.5	NOTES	03/31/2029	6.500%	663,000	650,761	671,679
	CLYDESDALE BANK PLC COVERED REGS 08/28 3.75	NOTES	08/22/2028	3.750%	198,000	213,247	238,818
	CME GROUP INC SR UNSECURED 06/48 4.15	NOTES	06/15/2048	4.150%	380,000	313,725	317,285
	CME GROUP INC SR UNSECURED 09/43 5.3	NOTES	09/15/2043	5.300%	160,000	160,000	160,382
	CNT HOLDINGS I CORP 2025 TERM LOAN	NOTES	11/08/2032	1.000%	359,181	360,727	360,435
	COBHAM ULTRA SENIORCO SARL USD TERM LOAN B	NOTES	08/03/2029	1.000%	642,444	641,181	645,254
	COCA COLA CO/THE SR UNSECURED 01/55 5.2	NOTES	01/14/2055	5.200%	800,000	759,640	771,304
	COCA COLA CO/THE SR UNSECURED 03/50 4.2	NOTES	03/25/2050	4.200%	250,000	206,535	209,443
	COCA COLA CO/THE SR UNSECURED 03/51 2.5	NOTES	03/15/2051	2.500%	535,000	313,628	320,722
	COCA COLA CO/THE SR UNSECURED 03/51 3	NOTES	03/05/2051	3.000%	785,000	516,836	524,160
	COCA COLA CO/THE SR UNSECURED 05/41 2.875	NOTES	05/05/2041	2.875%	150,000	108,981	115,125
	COCA COLA CO/THE SR UNSECURED 05/54 5.3	NOTES	05/13/2054	5.300%	370,000	356,884	363,203
	COCA COLA CO/THE SR UNSECURED 05/64 5.4	NOTES	05/13/2064	5.400%	300,000	288,690	291,411
	COCA COLA CO/THE SR UNSECURED 06/40 2.5	NOTES	06/01/2040	2.500%	235,000	164,566	174,727
	COCA COLA CO/THE SR UNSECURED 06/50 2.6	NOTES	06/01/2050	2.600%	520,000	313,404	322,317
	COCA COLA CO/THE SR UNSECURED 06/60 2.75	NOTES	06/01/2060	2.750%	125,000	72,870	73,238
	COCA COLA FEMSA SAB CV COMPANY GUAR 11/43 5.25	NOTES	11/26/2043	5.250%	201,000	187,798	196,884
	COGENT COMMS GRP / FIN COMPANY GUAR 144A 06/27 7	NOTES	06/15/2027	7.000%	565,000	567,718	565,379
	COLGATE PALMOLIVE CO SR UNSECURED 08/47 3.7	NOTES	08/01/2047	3.700%	300,000	229,944	236,622
	COLONIAL ENTERPRISES INC COMPANY GUAR 144A 05/30 3.25	NOTES	05/15/2030	3.250%	530,000	479,152	497,681
	COLOSSUS ACQUIRECO LLC TERM LOAN B	NOTES	07/30/2032	1.000%	853,860	850,658	854,244
	COLUMBUS MCKINNON CORPORATION 2021 TERM LOAN B	NOTES	05/14/2028	1.000%	85,431	86,072	85,645
	COMCAST CORP COMPANY GUAR 01/51 2.8	NOTES	01/15/2051	2.800%	550,000	325,951	318,621
	COMCAST CORP COMPANY GUAR 02/50 3.45	NOTES	02/01/2050	3.450%	550,000	376,815	367,708
	COMCAST CORP COMPANY GUAR 03/37 6.45	NOTES	03/15/2037	6.450%	300,000	323,742	331,551
	COMCAST CORP COMPANY GUAR 03/38 3.9	NOTES	03/01/2038	3.900%	500,000	420,365	435,525
	COMCAST CORP COMPANY GUAR 03/44 4.75	NOTES	03/01/2044	4.750%	400,000	348,976	348,696
	COMCAST CORP COMPANY GUAR 04/40 3.75	NOTES	04/01/2040	3.750%	455,000	365,970	375,020
	COMCAST CORP COMPANY GUAR 05/53 5.35	NOTES	05/15/2053	5.350%	485,000	448,931	435,661
	COMCAST CORP COMPANY GUAR 05/55 6.05	NOTES	05/15/2055	6.050%	400,000	400,559	395,072
	COMCAST CORP COMPANY GUAR 05/64 5.5	NOTES	05/15/2064	5.500%	525,000	489,626	469,429
	COMCAST CORP COMPANY GUAR 07/36 3.2	NOTES	07/15/2036	3.200%	550,000	444,197	469,068
	COMCAST CORP COMPANY GUAR 07/42 4.65	NOTES	07/15/2042	4.650%	860,000	754,254	753,919
	COMCAST CORP COMPANY GUAR 07/46 3.4	NOTES	07/15/2046	3.400%	800,000	561,752	556,280
	COMCAST CORP COMPANY GUAR 08/45 4.6	NOTES	08/15/2045	4.600%	380,000	326,181	322,726
	COMCAST CORP COMPANY GUAR 08/45 4.6	NOTES	08/15/2045	4.600%	400,000	343,348	339,712
	COMCAST CORP COMPANY GUAR 08/52 2.45	NOTES	08/15/2052	2.450%	560,000	304,158	296,962
	COMCAST CORP COMPANY GUAR 08/62 2.65	NOTES	08/15/2062	2.650%	550,000	288,151	276,986
	COMCAST CORP COMPANY GUAR 10/38 4.6	NOTES	10/15/2038	4.600%	400,000	362,172	372,404
	COMCAST CORP COMPANY GUAR 10/48 4.7	NOTES	10/15/2048	4.700%	560,000	480,284	466,838
	COMCAST CORP COMPANY GUAR 10/58 4.95	NOTES	10/15/2058	4.950%	250,000	216,070	207,283
	COMCAST CORP COMPANY GUAR 11/39 3.25	NOTES	11/01/2039	3.250%	385,000	291,734	300,812

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	COMCAST CORP COMPANY GUAR 11/47 3.969	NOTES	11/01/2047	3.969%	2,850,000	$ 2,158,375	$ 2,134,622
	COMCAST CORP COMPANY GUAR 11/49 3.999	NOTES	11/01/2049	3.999%	350,000	264,677	258,083
	COMCAST CORP COMPANY GUAR 11/51 2.887	NOTES	11/01/2051	2.887%	12,139,000	7,302,195	7,098,766
	COMCAST CORP COMPANY GUAR 11/51 2.887	NOTES	11/01/2051	2.887%	1,805,000	1,085,617	1,055,546
	COMCAST CORP COMPANY GUAR 11/52 4.049	NOTES	11/01/2052	4.049%	500,000	375,755	365,730
	COMCAST CORP COMPANY GUAR 11/56 2.937	NOTES	11/01/2056	2.937%	2,841,000	1,652,211	1,596,273
	COMCAST CORP COMPANY GUAR 11/56 2.937	NOTES	11/01/2056	2.937%	1,850,000	1,077,514	1,039,460
	COMCAST CORP COMPANY GUAR 11/63 2.987	NOTES	11/01/2063	2.987%	1,600,000	903,008	865,440
	COMCAST CORP COMPANY GUAR 144A 01/37 5.168	NOTES	01/15/2037	5.168%	390,000	393,420	384,528
	COMISION FEDERAL DE ELEC COMPANY GUAR 144A 05/29 4.688	NOTES	05/15/2029	4.688%	400,000	375,672	396,232
	COMMONSPIRIT HEALTH SECURED 11/42 4.35	NOTES	11/01/2042	4.350%	300,000	250,635	259,629
	COMMONSPIRIT HEALTH SR SECURED 10/49 3.817	NOTES	10/01/2049	3.817%	280,000	207,673	209,636
	COMMONSPIRIT HEALTH SR SECURED 10/49 4.187	NOTES	10/01/2049	4.187%	350,000	273,882	274,505
	COMMONSPIRIT HEALTH SR SECURED 11/52 6.461	NOTES	11/01/2052	6.461%	310,000	330,996	333,138
	COMMONSPIRIT HEALTH SR SECURED 12/54 5.548	NOTES	12/01/2054	5.548%	200,000	190,908	190,664
	COMMONSPIRIT HEALTH SR UNSECURED 09/35 4.975	NOTES	09/01/2035	4.975%	1,015,000	1,015,355	1,003,053
	COMMONSPIRIT HEALTH SR UNSECURED 09/45 5.58	NOTES	09/01/2045	5.580%	125,000	126,220	122,059
	COMMONSPIRIT HEALTH SR UNSECURED 09/55 5.662	NOTES	09/01/2055	5.662%	315,000	319,046	303,994
	COMMONSPIRIT HEALTH SR UNSECURED 09/55 5.662	NOTES	09/01/2055	5.662%	215,000	218,019	207,488
	COMMONWEALTH EDISON CO 1ST MORTGAGE 01/44 4.7	NOTES	01/15/2044	4.700%	3,000,000	2,640,180	2,688,720
	COMMONWEALTH EDISON CO 1ST MORTGAGE 02/53 5.3	NOTES	02/01/2053	5.300%	200,000	188,410	189,316
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/36 5.9	NOTES	03/15/2036	5.900%	750,000	781,913	805,373
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/48 4	NOTES	03/01/2048	4.000%	4,400,000	3,430,900	3,494,876
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/48 4	NOTES	03/01/2048	4.000%	450,000	350,888	357,431
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/49 4	NOTES	03/01/2049	4.000%	600,000	461,922	467,610
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/49 4	NOTES	03/01/2049	4.000%	550,000	423,429	428,643
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/51 3.125	NOTES	03/15/2051	3.125%	300,000	194,313	198,951
	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/52 3.85	NOTES	03/15/2052	3.850%	90,000	66,664	67,312
	COMMONWEALTH EDISON CO 1ST MORTGAGE 06/46 3.65	NOTES	06/15/2046	3.650%	300,000	224,037	229,191
	COMMONWEALTH EDISON CO 1ST MORTGAGE 06/55 5.95	NOTES	06/01/2055	5.950%	300,000	299,232	311,790
	COMMONWEALTH EDISON CO 1ST MORTGAGE 08/43 4.6	NOTES	08/15/2043	4.600%	440,000	384,239	392,247
	COMMONWEALTH EDISON CO 1ST MORTGAGE 09/51 2.75	NOTES	09/01/2051	2.750%	145,000	85,392	88,923
	COMMONWEALTH EDISON CO 1ST MORTGAGE 10/42 3.8	NOTES	10/01/2042	3.800%	100,000	78,744	80,691
	COMMONWEALTH EDISON CO 1ST MORTGAGE 11/45 4.35	NOTES	11/15/2045	4.350%	155,000	129,665	131,772
	COMMONWEALTH EDISON CO 1ST MORTGAGE 11/49 3.2	NOTES	11/15/2049	3.200%	140,000	92,897	94,626
	COMMSCOPE LLC SR SECURED 144A 09/29 4.75	NOTES	09/01/2029	4.750%	228,000	205,200	227,679
	COMMUNITY HEALTH NETWORK UNSECURED 05/50 3.099	NOTES	05/01/2050	3.099%	250,000	158,785	159,213
	COMSTOCK RESOURCES INC COMPANY GUAR 144A 01/30 5.875	NOTES	01/15/2030	5.875%	65,000	59,150	63,223
	CON EDISON CO OF NY INC SR UNSECURED 03/42 4.2	NOTES	03/15/2042	4.200%	140,000	116,721	119,742
	CON EDISON CO OF NY INC SR UNSECURED 03/55 5.5	NOTES	03/15/2055	5.500%	200,000	192,218	193,880
	CON EDISON CO OF NY INC SR UNSECURED 04/38 6.75	NOTES	04/01/2038	6.750%	250,000	275,893	285,543
	CON EDISON CO OF NY INC SR UNSECURED 05/54 5.7	NOTES	05/15/2054	5.700%	300,000	298,413	299,031
	CON EDISON CO OF NY INC SR UNSECURED 05/58 4.5	NOTES	05/15/2058	4.500%	250,000	200,830	204,548
	CON EDISON CO OF NY INC SR UNSECURED 06/46 3.85	NOTES	06/15/2046	3.850%	250,000	190,773	196,120
	CON EDISON CO OF NY INC SR UNSECURED 06/47 3.875	NOTES	06/15/2047	3.875%	400,000	304,628	310,292
	CON EDISON CO OF NY INC SR UNSECURED 06/61 3.6	NOTES	06/15/2061	3.600%	350,000	237,580	239,082
	CON EDISON CO OF NY INC SR UNSECURED 08/37 6.3	NOTES	08/15/2037	6.300%	180,000	191,056	200,039
	CON EDISON CO OF NY INC SR UNSECURED 11/52 6.15	NOTES	11/15/2052	6.150%	695,000	728,228	730,897
	CON EDISON CO OF NY INC SR UNSECURED 11/52 6.15	NOTES	11/15/2052	6.150%	180,000	188,606	189,297
	CON EDISON CO OF NY INC SR UNSECURED 11/53 5.9	NOTES	11/15/2053	5.900%	1,000,000	1,013,010	1,019,340
	CON EDISON CO OF NY INC SR UNSECURED 11/57 4	NOTES	11/15/2057	4.000%	240,000	176,472	178,277
	CON EDISON CO OF NY INC SR UNSECURED 11/59 3.7	NOTES	11/15/2059	3.700%	700,000	487,970	488,740
	CON EDISON CO OF NY INC SR UNSECURED 12/39 5.5	NOTES	12/01/2039	5.500%	750,000	741,330	765,960
	CON EDISON CO OF NY INC SR UNSECURED 12/45 4.5	NOTES	12/01/2045	4.500%	250,000	211,875	215,103
	CON EDISON CO OF NY INC SR UNSECURED 12/48 4.65	NOTES	12/01/2048	4.650%	210,000	179,418	181,780
	CON EDISON CO OF NY INC SR UNSECURED 12/51 3.2	NOTES	12/01/2051	3.200%	175,000	114,436	116,200
	CON EDISON CO OF NY INC SR UNSECURED 12/54 4.625	NOTES	12/01/2054	4.625%	400,000	335,576	336,836
	CON EDISON CO OF NY INC SR UNSECURED 12/56 4.3	NOTES	12/01/2056	4.300%	200,000	155,750	157,832
	CON EDISON CO OF NY INC SR UNSECURED 12/60 3	NOTES	12/01/2060	3.000%	330,000	194,228	194,505
	CONAIR HOLDINGS LLC TERM LOAN B	NOTES	05/17/2028	1.000%	620,386	560,233	326,478
	CONCENTRA HEALTH SERVICES INC 2025 REPRICED TERM LOAN B	NOTES	07/26/2031	1.000%	461,029	461,651	464,920
	CONFLUENT MEDICAL TECHNOLO INC 2025 TERM LOAN B	NOTES	02/16/2029	1.000%	192,570	192,811	194,255
	CONGRUEX GROUP LLC TERM LOAN	NOTES	05/03/2029	1.000%	941,017	684,076	773,995
	CONNECTICUT LIGHT + PWR 1ST MORTGAGE 01/53 5.25	NOTES	01/15/2053	5.250%	175,000	165,242	165,666
	CONNECTICUT LIGHT + PWR 1ST MORTGAGE 06/45 4.15	NOTES	06/01/2045	4.150%	300,000	244,599	248,448

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CONNECTICUT LIGHT + PWR 1ST MORTGAGE 07/31 2.05	NOTES	07/01/2031	2.050%	625,000	$ 522,138	$ 555,538
	CONNECTICUT LIGHT + PWR 1ST REF MORT 04/44 4.3	NOTES	04/15/2044	4.300%	100,000	83,583	85,639
	CONNECTICUT LIGHT + PWR 1ST REF MORT 04/48 4	NOTES	04/01/2048	4.000%	200,000	156,834	159,250
	CONOCOPHILLIPS COMPANY GUAR 02/39 6.5	NOTES	02/01/2039	6.500%	650,000	710,483	730,561
	CONOCOPHILLIPS COMPANY GUAR 10/47 4.875	NOTES	10/01/2047	4.875%	110,000	97,257	98,116
	CONOCOPHILLIPS COMPANY COMPANY GUAR 01/55 5.5	NOTES	01/15/2055	5.500%	500,000	475,450	478,275
	CONOCOPHILLIPS COMPANY COMPANY GUAR 01/65 5.65	NOTES	01/15/2065	5.650%	220,000	207,937	211,237
	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/42 3.758	NOTES	03/15/2042	3.758%	300,000	236,819	244,335
	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/52 3.8	NOTES	03/15/2052	3.800%	350,000	255,504	256,750
	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/54 5.55	NOTES	03/15/2054	5.550%	360,000	346,086	346,378
	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/62 4.025	NOTES	03/15/2062	4.025%	557,000	402,471	404,677
	CONOCOPHILLIPS COMPANY COMPANY GUAR 05/53 5.3	NOTES	05/15/2053	5.300%	390,000	360,793	363,305
	CONOCOPHILLIPS COMPANY COMPANY GUAR 09/63 5.7	NOTES	09/15/2063	5.700%	250,000	239,658	240,858
	CONOCOPHILLIPS COMPANY COMPANY GUAR 11/44 4.3	NOTES	11/15/2044	4.300%	260,000	217,415	219,760
	CONSENSUS CLOUD SOLUTION COMPANY GUAR 144A 10/28 6.5	NOTES	10/15/2028	6.500%	415,000	411,497	416,951
	CONSTRUCTION PARTNERS INC TERM LOAN B	NOTES	11/03/2031	1.000%	247,500	249,203	249,666
	CONSUMERS ENERGY CO 1ST MORTGAGE 02/50 3.75	NOTES	02/15/2050	3.750%	250,000	189,193	187,018
	CONSUMERS ENERGY CO 1ST MORTGAGE 05/43 3.95	NOTES	05/15/2043	3.950%	250,000	204,723	206,455
	CONSUMERS ENERGY CO 1ST MORTGAGE 05/48 4.05	NOTES	05/15/2048	4.050%	500,000	398,040	402,625
	CONSUMERS ENERGY CO 1ST MORTGAGE 05/60 2.5	NOTES	05/01/2060	2.500%	175,000	102,832	96,306
	CONSUMERS ENERGY CO 1ST MORTGAGE 08/50 3.1	NOTES	08/15/2050	3.100%	150,000	101,271	100,166
	CONSUMERS ENERGY CO 1ST MORTGAGE 08/51 3.5	NOTES	08/01/2051	3.500%	820,000	596,821	588,924
	CONSUMERS ENERGY CO 1ST MORTGAGE 09/52 4.2	NOTES	09/01/2052	4.200%	250,000	201,620	200,670
	COOPERATIEVE RABOBANK UA COMPANY GUAR 05/41 5.25	NOTES	05/24/2041	5.250%	550,000	533,533	552,200
	COPT DEFENSE PROP LP COMPANY GUAR 04/31 2.75	NOTES	04/15/2031	2.750%	405,000	345,728	369,417
	CORE + MAIN LP 2024 TERM LOAN D	NOTES	07/27/2028	1.000%	448,677	449,238	450,642
	COREBRIDGE FINANCIAL INC JR SUBORDINA 12/99 VAR	NOTES	12/31/2099	1.000%	350,000	350,000	359,688
	CORELOGIC INC TERM LOAN	NOTES	06/02/2028	1.000%	951,486	943,859	953,646
	COREWEAVE INC COMPANY GUAR 144A 02/31 9	NOTES	02/01/2031	9.000%	420,000	420,586	384,938
	COREWEAVE INC COMPANY GUAR 144A 06/30 9.25	NOTES	06/01/2030	9.250%	335,000	333,212	311,473
	COREWELL HEALTH OBL GRP SR UNSECURED 07/49 3.487	NOTES	07/15/2049	3.487%	100,000	70,960	71,734
	CORP ANDINA DE FOMENTO SR UNSECURED 01/29 5	NOTES	01/24/2029	5.000%	275,000	275,957	283,247
	CORPAY TECH OPERATING COM LLC TERM LOAN B5	NOTES	04/28/2028	1.000%	696,632	696,214	698,126
	CORPAY TECHNO OPERATING CO LLC 2025 TERM LOAN B	NOTES	11/05/2032	1.000%	65,000	64,675	65,136
	COTTAGE HEALTH SYSTEM SECURED 11/49 3.304	NOTES	11/01/2049	3.304%	250,000	174,453	176,393
	COUGAR JV SUBSIDIARY LLC SR UNSECURED 144A 05/32 8	NOTES	05/15/2032	8.000%	495,000	513,637	529,190
	COX COMMUNICATIONS INC COMPANY GUAR 144A 09/34 5.45	NOTES	09/01/2034	5.450%	440,000	426,092	432,942
	COX COMMUNICATIONS INC COMPANY GUAR 144A 09/54 5.95	NOTES	09/01/2054	5.950%	3,240,000	2,939,830	2,836,328
	COX COMMUNICATIONS INC COMPANY GUAR 144A 10/50 2.95	NOTES	10/01/2050	2.950%	2,240,000	1,255,708	1,246,381
	COX COMMUNICATIONS INC COMPANY GUAR 144A 12/53 5.8	NOTES	12/15/2053	5.800%	345,000	304,759	294,233
	COX COMMUNICATIONS INC SR UNSECURED 144A 09/26 3.35	NOTES	09/15/2026	3.350%	1,800,000	1,756,674	1,790,496
	CPC ACQUISITION CORP TERM LOAN	NOTES	12/29/2027	1.000%	347,742	312,316	289,932
	CPI HOLDCO B LLC 2025 FUNGIBLE ADD ON TERM LOA	NOTES	05/19/2031	1.000%	760,166	764,323	762,647
	CREDIT AGRICOLE SA 144A 01/36 VAR	NOTES	01/09/2036	1.000%	300,000	299,013	316,446
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 01/34 8.375	NOTES	01/15/2034	8.375%	100,000	100,500	99,334
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 04/32 7.875	NOTES	04/15/2032	7.875%	140,000	135,450	137,939
	CROCS INC COMPANY GUAR 144A 03/29 4.25	NOTES	03/15/2029	4.250%	10,000	9,188	9,678
	CROCS INC COMPANY GUAR 144A 08/31 4.125	NOTES	08/15/2031	4.125%	350,000	307,344	323,337
	CROSS FINANCIAL CORP 2025 TERM LOAN B	NOTES	10/31/2031	1.000%	528,250	528,250	530,891
	CROSS MORTGAGE TRUST CROSS 2025 H5 A1 144A	NOTES	07/25/2070	1.000%	658,618	658,615	664,147
	CROSSCOUNTRY INTER SR UNSECURED 144A 10/30 6.5	NOTES	10/01/2030	6.500%	425,000	425,000	433,500
	CSC HOLDINGS LLC COMPANY GUAR 144A 02/29 6.5	NOTES	02/01/2029	6.500%	200,000	167,898	132,544
	CSC HOLDINGS LLC COMPANY GUAR 144A 05/28 11.25	NOTES	05/15/2028	11.250%	177,000	403,646	137,948
	CSC HOLDINGS LLC COMPANY GUAR 144A 12/30 4.125	NOTES	12/01/2030	4.125%	354,000	254,299	217,073
	CSC HOLDINGS LLC SR UNSECURED 144A 01/30 5.75	NOTES	01/15/2030	5.750%	380,000	216,167	140,497
	CSC HOLDINGS, LLC 2019 TERM LOAN B5	NOTES	04/15/2027	1.000%	533,434	493,426	467,515
	CSL FINANCE PLC COMPANY GUAR 144A 04/42 4.625	NOTES	04/27/2042	4.625%	675,000	592,954	609,539
	CSL FINANCE PLC COMPANY GUAR 144A 04/52 4.75	NOTES	04/27/2052	4.750%	1,935,000	1,668,763	1,669,208
	CSX CORP SR UNSECURED 03/49 4.5	NOTES	03/15/2049	4.500%	400,000	339,328	341,368
	CSX CORP SR UNSECURED 03/55 4.9	NOTES	03/15/2055	4.900%	200,000	178,628	179,224
	CSX CORP SR UNSECURED 03/68 4.65	NOTES	03/01/2068	4.650%	500,000	408,795	409,530
	CSX CORP SR UNSECURED 05/42 4.75	NOTES	05/30/2042	4.750%	900,000	814,032	830,907
	CSX CORP SR UNSECURED 05/51 2.5	NOTES	05/15/2051	2.500%	400,000	231,272	236,456

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CSX CORP SR UNSECURED 08/54 4.5	NOTES	08/01/2054	4.500%	400,000	$ 334,348	$ 335,620
	CSX CORP SR UNSECURED 09/49 3.35	NOTES	09/15/2049	3.350%	400,000	277,436	281,192
	CSX CORP SR UNSECURED 11/46 3.8	NOTES	11/01/2046	3.800%	750,000	576,638	588,030
	CUBE INDUSTRIALS BUYER INC 2025 TERM LOAN B	NOTES	10/17/2031	1.000%	476,496	475,082	480,168
	CUMMINS INC SR UNSECURED 02/54 5.45	NOTES	02/20/2054	5.450%	300,000	291,924	295,584
	CUMMINS INC SR UNSECURED 09/50 2.6	NOTES	09/01/2050	2.600%	580,000	345,425	350,471
	CUMMINS INC SR UNSECURED 10/43 4.875	NOTES	10/01/2043	4.875%	325,000	297,863	311,555
	CVENT INC 2025 TERM LOAN B	NOTES	06/17/2030	1.000%	404,034	404,034	404,305
	CVR ENERGY INC COMPANY GUAR 144A 01/29 8.5	NOTES	01/15/2029	8.500%	280,000	288,300	287,798
	CVR ENERGY INC TERM LOAN B	NOTES	12/30/2027	1.000%	130,223	130,553	130,657
	CVS HEALTH CORP JR SUBORDINA 03/55 VAR	NOTES	03/10/2055	1.000%	1,150,000	1,153,864	1,206,408
	CVS HEALTH CORP SR UNSECURED 02/30 5.125	NOTES	02/21/2030	5.125%	300,000	296,496	308,208
	CVS HEALTH CORP SR UNSECURED 02/31 1.875	NOTES	02/28/2031	1.875%	325,000	267,511	285,155
	CVS HEALTH CORP SR UNSECURED 03/38 4.78	NOTES	03/25/2038	4.780%	9,775,000	8,452,149	9,226,720
	CVS HEALTH CORP SR UNSECURED 03/48 5.05	NOTES	03/25/2048	5.050%	525,000	432,889	462,814
	CVS HEALTH CORP SR UNSECURED 03/48 5.05	NOTES	03/25/2048	5.050%	14,086,000	11,614,611	12,417,513
	CVS HEALTH CORP SR UNSECURED 04/40 4.125	NOTES	04/01/2040	4.125%	54,000	42,179	46,147
	CVS HEALTH CORP SR UNSECURED 07/45 5.125	NOTES	07/20/2045	5.125%	575,000	483,092	519,116
	DANAHER CORP SR UNSECURED 12/51 2.8	NOTES	12/10/2051	2.800%	600,000	370,254	378,006
	DARKTRACE PLC 1ST LIEN TERM LOAN	NOTES	10/09/2031	1.000%	143,200	143,245	143,904
	DARKTRACE PLC 2ND LIEN TERM LOAN	NOTES	10/09/2032	1.000%	680,000	675,464	676,386
	DARTMOUTH HITCH HEALTH SECURED 08/48 4.178	NOTES	08/01/2048	4.178%	100,000	75,007	77,342
	DAVITA INC COMPANY GUAR 144A 06/30 4.625	NOTES	06/01/2030	4.625%	587,000	539,647	570,793
	DAVITA INC COMPANY GUAR 144A 07/33 6.75	NOTES	07/15/2033	6.750%	150,000	150,000	155,534
	DAYFORCE INC 2025 TERM LOAN	NOTES	08/20/2032	1.000%	351,000	351,219	350,375
	DEALER TIRE FINANCIAL LLC 2024 1ST LIEN TERM LOAN B	NOTES	07/02/2031	1.000%	74,064	73,694	74,250
	DEALER TIRE LLC/DT ISSR SR UNSECURED 144A 02/28 8	NOTES	02/01/2028	8.000%	490,000	481,425	490,387
	DEERE + COMPANY SR UNSECURED 01/55 5.7	NOTES	01/19/2055	5.700%	250,000	258,448	258,388
	DEERE + COMPANY SR UNSECURED 04/50 3.75	NOTES	04/15/2050	3.750%	295,000	226,619	231,242
	DEERE + COMPANY SR UNSECURED 06/42 3.9	NOTES	06/09/2042	3.900%	400,000	334,088	344,052
	DEERE + COMPANY SR UNSECURED 09/49 2.875	NOTES	09/07/2049	2.875%	200,000	130,586	134,246
	DEL MONTE FOODS INC 2024 FIRST OUT TERM LOAN	NOTES	08/02/2028	1.000%	241,835	241,333	121,220
	DEL MONTE FOODS INC 2024 SECOND OUT TERM LOAN	NOTES	08/02/2028	1.000%	382,304	232,059	18,159
	DELEK LOG PART/FINANCE COMPANY GUAR 144A 03/29 8.625	NOTES	03/15/2029	8.625%	625,000	652,344	655,100
	DELEK LOG PART/FINANCE COMPANY GUAR 144A 06/33 7.375	NOTES	06/30/2033	7.375%	180,000	182,700	183,681
	DELMARVA PWR + LIGHT CO 1ST MORTGAGE 05/45 4.15	NOTES	05/15/2045	4.150%	130,000	104,087	109,519
	DELTA AIR LINES/SKYMILES SR SECURED 144A 10/28 4.75	NOTES	10/20/2028	4.750%	1,000,000	1,008,080	1,006,070
	DELUXE CORP SR SECURED 144A 09/29 8.125	NOTES	09/15/2029	8.125%	350,000	354,907	368,718
	DERMATOLGY INTRMDIATE HLDG III 2022 TERM LOAN B	NOTES	03/30/2029	1.000%	552,000	533,974	534,176
	DEUTSCHE BANK NY 01/29 VAR	NOTES	01/10/2029	1.000%	245,000	245,573	250,015
	DG INVSTMNT INTRMDT HLD 2 INC 2025 TERM LOAN	NOTES	07/09/2032	1.000%	288,015	288,735	289,095
	DH EUROPE FINANCE II COMPANY GUAR 11/39 3.25	NOTES	11/15/2039	3.250%	525,000	410,159	430,017
	DH EUROPE FINANCE II COMPANY GUAR 11/49 3.4	NOTES	11/15/2049	3.400%	350,000	247,615	252,231
	DIAGEO CAPITAL PLC COMPANY GUAR 04/43 3.875	NOTES	04/29/2043	3.875%	200,000	159,428	163,762
	DIAGEO CAPITAL PLC COMPANY GUAR 09/36 5.875	NOTES	09/30/2036	5.875%	210,000	221,248	227,401
	DIAGEO INVESTMENT CORP COMPANY GUAR 05/42 4.25	NOTES	05/11/2042	4.250%	200,000	165,184	173,310
	DIAMONDBACK ENERGY INC COMPANY GUAR 03/33 6.25	NOTES	03/15/2033	6.250%	615,000	639,305	662,638
	DIAMONDBACK ENERGY INC COMPANY GUAR 03/52 4.25	NOTES	03/15/2052	4.250%	1,343,000	1,032,338	1,043,874
	DIAMONDBACK ENERGY INC COMPANY GUAR 03/53 6.25	NOTES	03/15/2053	6.250%	3,919,000	3,900,811	3,956,426
	DIAMONDBACK ENERGY INC COMPANY GUAR 12/26 3.25	NOTES	12/01/2026	3.250%	780,000	759,580	774,353
	DIEBOLD NIXDORF INC SR SECURED 144A 03/30 7.75	NOTES	03/31/2030	7.750%	310,000	318,231	329,893
	DIG INTL FIN/DIFL US LLC SR SECURED 144A 08/32 8.625	NOTES	08/01/2032	8.625%	200,000	200,000	207,490
	DIGNITY HEALTH UNSECURED 11/42 4.5	NOTES	11/01/2042	4.500%	-	84,480	(1,111)
	DILLARDS INC SR UNSECURED 05/27 7.75	NOTES	05/15/2027	7.750%	1,250,000	1,309,100	1,292,525
	DIRECTV FIN LLC/COINC SR SECURED 144A 02/31 10	NOTES	02/15/2031	10.000%	315,000	315,000	321,946
	DIRECTV FIN LLC/COINC SR SECURED 144A 08/27 5.875	NOTES	08/15/2027	5.875%	140,000	136,402	140,822
	DIRECTV FINANCING LLC SR SECURED 144A 02/30 8.875	NOTES	02/01/2030	8.875%	260,000	255,850	263,494
	DIRECTV FINANCING LLC SR SECURED 144A 02/30 8.875	NOTES	02/01/2030	8.875%	75,000	72,750	75,884
	DISCOVERY COMMUNICATIONS COMPANY GUAR 06/40 6.35	NOTES	06/01/2040	6.350%	2,035,000	2,277,603	1,685,509
	DISCOVERY PURCHASER CORP TERM LOAN	NOTES	10/04/2029	1.000%	738,380	775,240	711,351
	DISH DBS CORP COMPANY GUAR 07/28 7.375	NOTES	07/01/2028	7.375%	260,000	186,092	251,402
	DISH DBS CORP SR SECURED 144A 12/28 5.75	NOTES	12/01/2028	5.750%	330,000	282,147	323,978
	DK CROWN HOLDINGS INC 2025 TERM LOAN B	NOTES	03/04/2032	1.000%	494,180	494,180	494,973
	DLR KREDIT A/S COVERED 01/27 1	NOTES	01/01/2027	1.000%	500,000	76,708	77,874
	DOMINION ENERGY INC SR UNSECURED 04/30 3.375	NOTES	04/01/2030	3.375%	300,000	281,844	289,452

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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	DOMINION ENERGY INC SR UNSECURED 05/28 4.6	NOTES	05/15/2028	4.600%	300,000	$ 299,559	$ 303,501
	DOMINION ENERGY INC SR UNSECURED 06/30 5	NOTES	06/15/2030	5.000%	525,000	524,444	539,406
	DOMINION ENERGY SOUTH 1ST MORTGAGE 06/65 5.1	NOTES	06/01/2065	5.100%	1,030,000	920,923	912,580
	DOMINION ENERGY SOUTH 1ST MORTGAGE 06/65 5.1	NOTES	06/01/2065	5.100%	250,000	223,525	221,500
	DOMINION ENERGY SOUTH 1ST MORTGAGE 10/53 6.25	NOTES	10/15/2053	6.250%	175,000	188,326	188,262
	DRAKE SOFTWARE LLC 2024 TERM LOAN B	NOTES	06/26/2031	1.000%	703,053	685,333	692,508
	DT MIDSTREAM INC COMPANY GUAR 144A 12/34 5.8	NOTES	12/15/2034	5.800%	200,000	201,408	207,558
	DTE ELECTRIC CO 1ST MORTGAGE 03/50 2.95	NOTES	03/01/2050	2.950%	250,000	162,395	164,620
	DTE ELECTRIC CO GENL REF MOR 03/45 3.7	NOTES	03/15/2045	3.700%	500,000	383,725	391,160
	DTE ELECTRIC CO GENL REF MOR 03/49 3.95	NOTES	03/01/2049	3.950%	250,000	194,880	196,300
	DTE ELECTRIC CO GENL REF MOR 03/52 3.65	NOTES	03/01/2052	3.650%	195,000	142,672	143,559
	DTE ELECTRIC CO GENL REF MOR 04/51 3.25	NOTES	04/01/2051	3.250%	255,000	173,627	174,698
	DTE ELECTRIC CO GENL REF MOR 05/55 5.85	NOTES	05/15/2055	5.850%	300,000	296,988	307,884
	DTE ELECTRIC CO GENL REF MOR 06/46 3.7	NOTES	06/01/2046	3.700%	310,000	235,228	238,080
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/53 5.35	NOTES	01/15/2053	5.350%	315,000	299,660	302,186
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/54 5.4	NOTES	01/15/2054	5.400%	400,000	377,952	387,192
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 02/40 5.3	NOTES	02/15/2040	5.300%	300,000	293,493	303,102
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 03/52 3.55	NOTES	03/15/2052	3.550%	300,000	211,305	215,535
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 04/38 6.05	NOTES	04/15/2038	6.050%	300,000	315,261	324,447
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 04/51 3.45	NOTES	04/15/2051	3.450%	145,000	100,040	102,837
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25	NOTES	12/15/2041	4.250%	725,000	614,452	637,181
	DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25	NOTES	12/15/2041	4.250%	225,000	190,692	197,746
	DUKE ENERGY CAROLINAS 1ST REF MORT 01/38 6	NOTES	01/15/2038	6.000%	350,000	363,682	376,849
	DUKE ENERGY CAROLINAS 1ST REF MORT 03/46 3.875	NOTES	03/15/2046	3.875%	350,000	271,299	277,127
	DUKE ENERGY CAROLINAS 1ST REF MORT 06/45 3.75	NOTES	06/01/2045	3.750%	200,000	153,048	157,162
	DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4	NOTES	09/30/2042	4.000%	200,000	162,430	167,758
	DUKE ENERGY CORP SR UNSECURED 06/49 4.2	NOTES	06/15/2049	4.200%	205,000	150,380	161,341
	DUKE ENERGY CORP SR UNSECURED 08/52 5	NOTES	08/15/2052	5.000%	1,185,000	1,034,138	1,046,154
	DUKE ENERGY CORP SR UNSECURED 09/35 4.95	NOTES	09/15/2035	4.950%	1,065,000	1,061,507	1,056,065
	DUKE ENERGY CORP SR UNSECURED 09/46 3.75	NOTES	09/01/2046	3.750%	2,610,000	1,921,613	1,979,267
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 06/38 6.4	NOTES	06/15/2038	6.400%	345,000	371,434	384,451
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 07/48 4.2	NOTES	07/15/2048	4.200%	770,000	616,339	625,787
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 07/48 4.2	NOTES	07/15/2048	4.200%	650,000	520,286	528,262
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 09/37 6.35	NOTES	09/15/2037	6.350%	350,000	372,033	388,448
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 10/46 3.4	NOTES	10/01/2046	3.400%	1,280,000	906,598	933,709
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/42 3.85	NOTES	11/15/2042	3.850%	150,000	118,031	123,335
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/52 5.95	NOTES	11/15/2052	5.950%	185,000	187,938	191,225
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/53 6.2	NOTES	11/15/2053	6.200%	245,000	258,196	262,123
	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 12/51 3	NOTES	12/15/2051	3.000%	100,000	62,295	64,707
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/50 2.75	NOTES	04/01/2050	2.750%	4,535,000	2,762,867	2,832,833
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/50 2.75	NOTES	04/01/2050	2.750%	145,000	87,579	90,576
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/53 5.4	NOTES	04/01/2053	5.400%	790,000	748,296	750,168
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/53 5.4	NOTES	04/01/2053	5.400%	170,000	161,026	161,429
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 05/46 3.75	NOTES	05/15/2046	3.750%	300,000	223,683	233,709
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 05/55 5.9	NOTES	05/15/2055	5.900%	100,000	98,734	101,841
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 10/49 3.25	NOTES	10/01/2049	3.250%	265,000	177,810	180,802
	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 10/49 3.25	NOTES	10/01/2049	3.250%	150,000	100,647	102,341
	DUKE ENERGY OHIO INC 1ST MORTGAGE 02/49 4.3	NOTES	02/01/2049	4.300%	140,000	112,444	114,425
	DUKE ENERGY OHIO INC 1ST MORTGAGE 03/54 5.55	NOTES	03/15/2054	5.550%	150,000	145,028	146,588
	DUKE ENERGY OHIO INC 1ST MORTGAGE 04/53 5.65	NOTES	04/01/2053	5.650%	200,000	195,738	197,520
	DUKE ENERGY OHIO INC 1ST MORTGAGE 06/46 3.7	NOTES	06/15/2046	3.700%	400,000	295,040	304,508
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/43 4.1	NOTES	03/15/2043	4.100%	200,000	163,358	168,568
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/44 4.375	NOTES	03/30/2044	4.375%	4,490,000	3,778,200	3,841,509
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/44 4.375	NOTES	03/30/2044	4.375%	200,000	168,294	171,114
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/53 5.35	NOTES	03/15/2053	5.350%	170,000	160,980	162,336
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/55 5.55	NOTES	03/15/2055	5.550%	200,000	194,636	197,278
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 04/38 6.3	NOTES	04/01/2038	6.300%	220,000	233,891	243,960
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 04/52 4	NOTES	04/01/2052	4.000%	230,000	175,773	178,291
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/45 4.2	NOTES	08/15/2045	4.200%	240,000	194,458	199,078
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/50 2.5	NOTES	08/15/2050	2.500%	1,555,000	909,302	906,549
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/50 2.5	NOTES	08/15/2050	2.500%	300,000	173,556	174,897
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/51 2.9	NOTES	08/15/2051	2.900%	200,000	123,608	125,856
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 12/44 4.15	NOTES	12/01/2044	4.150%	400,000	325,476	333,172
	DUKE UNIVERSITY UNSECURED 10/55 2.832	NOTES	10/01/2055	2.832%	415,000	258,104	259,823
	DUKE UNIVERSITY HEALTH SR UNSECURED 06/47 3.92	NOTES	06/01/2047	3.920%	250,000	197,585	200,975

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	DXP ENTERPRISES INC 2024 TERM LOAN B	NOTES	10/11/2030	1.000%	710,249	$ 718,707	$ 717,351
	DXP ENTERPRISES INC 2025 REPRICED TERM LOAN B	NOTES	10/11/2030	1.000%	54,863	54,863	55,411
	DYE AND DURHAM CORPORATION 2024 USD TERM LOAN B	NOTES	04/11/2031	1.000%	198,375	201,019	184,191
	DYNASTY ACQUISITION CO INC 2024 1ST LIEN TERM LOAN B1	NOTES	10/31/2031	1.000%	350,321	352,314	352,034
	DYNASTY ACQUISITION CO INC 2024 1ST LIEN TERM LOAN B2	NOTES	10/31/2031	1.000%	133,251	133,999	133,903
	EASTERN ENERGY GAS SR UNSECURED 01/55 6.2	NOTES	01/15/2055	6.200%	1,005,000	1,001,201	1,038,597
	EASTERN GAS TRAN SR UNSECURED 11/43 4.8	NOTES	11/01/2043	4.800%	120,000	104,933	106,014
	EASTERN GAS TRAN SR UNSECURED 12/44 4.6	NOTES	12/15/2044	4.600%	150,000	127,134	128,628
	EATON CORP COMPANY GUAR 08/52 4.7	NOTES	08/23/2052	4.700%	250,000	219,878	222,568
	EATON CORP COMPANY GUAR 09/47 3.915	NOTES	09/15/2047	3.915%	100,000	77,935	80,030
	EATON CORP COMPANY GUAR 11/42 4.15	NOTES	11/02/2042	4.150%	355,000	299,315	307,320
	ECHOSTAR CORP SR SECURED 11/29 10.75	NOTES	11/30/2029	10.750%	690,000	741,950	763,002
	ECO SERVICES OPERATIONS CORP 2024 TERM LOAN B	NOTES	06/12/2031	1.000%	290,652	290,292	291,431
	ECOLAB INC SR UNSECURED 08/50 2.125	NOTES	08/15/2050	2.125%	200,000	107,184	111,062
	ECOLAB INC SR UNSECURED 08/55 2.75	NOTES	08/18/2055	2.750%	425,000	253,568	255,710
	ECOLAB INC SR UNSECURED 12/47 3.95	NOTES	12/01/2047	3.950%	250,000	198,803	201,350
	ECOLAB INC SR UNSECURED 12/51 2.7	NOTES	12/15/2051	2.700%	300,000	182,262	185,199
	EG AMERICA LLC 2025 USD REPRICED TERM LOAN	NOTES	02/07/2028	1.000%	131,476	132,079	132,147
	EISNER ADVISORY GROUP LLC 2024 TERM LOAN B	NOTES	02/28/2031	1.000%	343,789	348,149	346,638
	ELANCO ANIMAL HEALTH INC 2025 TERM LOAN B	NOTES	10/31/2032	1.000%	336,959	334,432	337,977
	ELANCO ANIMAL HEALTH INC SR UNSECURED 08/28 6.65	NOTES	08/28/2028	6.650%	675,000	684,342	705,402
	ELEMENT SOLUTIONS INC 2025 FUNGIBLE ADD ON TL B	NOTES	12/18/2030	1.000%	200,000	199,750	201,458
	ELEVANCE HEALTH INC SR UNSECURED 01/44 5.1	NOTES	01/15/2044	5.100%	390,000	354,424	367,208
	ELEVANCE HEALTH INC SR UNSECURED 02/30 4.75	NOTES	02/15/2030	4.750%	750,000	740,308	764,940
	ELEVANCE HEALTH INC SR UNSECURED 02/55 5.7	NOTES	02/15/2055	5.700%	2,820,000	2,730,043	2,749,979
	ELEVANCE HEALTH INC SR UNSECURED 05/42 4.625	NOTES	05/15/2042	4.625%	270,000	233,126	242,938
	ELEVANCE HEALTH INC SR UNSECURED 08/44 4.65	NOTES	08/15/2044	4.650%	1,205,000	1,033,408	1,062,027
	ELEVANCE HEALTH INC SR UNSECURED 11/64 5.85	NOTES	11/01/2064	5.850%	1,700,000	1,640,007	1,669,230
	ELI LILLY + CO SR UNSECURED 02/53 4.875	NOTES	02/27/2053	4.875%	470,000	425,491	429,411
	ELI LILLY + CO SR UNSECURED 02/54 5	NOTES	02/09/2054	5.000%	500,000	459,505	467,070
	ELI LILLY + CO SR UNSECURED 02/55 5.5	NOTES	02/12/2055	5.500%	400,000	411,324	400,340
	ELI LILLY + CO SR UNSECURED 02/63 4.95	NOTES	02/27/2063	4.950%	500,000	448,555	450,875
	ELI LILLY + CO SR UNSECURED 02/64 5.1	NOTES	02/09/2064	5.100%	600,000	548,268	552,450
	ELI LILLY + CO SR UNSECURED 02/65 5.6	NOTES	02/12/2065	5.600%	250,000	257,450	250,685
	ELI LILLY + CO SR UNSECURED 03/37 5.55	NOTES	03/15/2037	5.550%	170,000	175,049	183,671
	ELI LILLY + CO SR UNSECURED 03/45 3.7	NOTES	03/01/2045	3.700%	200,000	157,670	160,676
	ELI LILLY + CO SR UNSECURED 03/49 3.95	NOTES	03/15/2049	3.950%	235,000	183,838	188,872
	ELI LILLY + CO SR UNSECURED 05/50 2.25	NOTES	05/15/2050	2.250%	300,000	168,606	172,584
	ELI LILLY + CO SR UNSECURED 08/54 5.05	NOTES	08/14/2054	5.050%	600,000	555,786	562,002
	ELI LILLY + CO SR UNSECURED 08/64 5.2	NOTES	08/14/2064	5.200%	100,000	93,103	94,095
	ELI LILLY + CO SR UNSECURED 09/60 2.5	NOTES	09/15/2060	2.500%	250,000	144,670	135,808
	ELI LILLY + CO SR UNSECURED 10/55 5.55	NOTES	10/15/2055	5.550%	350,000	350,525	352,314
	ELI LILLY + CO SR UNSECURED 10/65 5.65	NOTES	10/15/2065	5.650%	350,000	350,886	352,664
	EMERSON ELECTRIC CO SR UNSECURED 10/50 2.75	NOTES	10/15/2050	2.750%	125,000	77,734	79,574
	EMERSON ELECTRIC CO SR UNSECURED 12/51 2.8	NOTES	12/21/2051	2.800%	500,000	308,840	318,005
	EMG UTICA LLC 2025 TERM LOAN B	NOTES	04/01/2030	1.000%	526,013	520,753	533,904
	EMORY UNIVERSITY UNSECURED 09/50 2.969	NOTES	09/01/2050	2.969%	190,000	124,705	124,239
	EMPIRE COMMUNITIES CORP SR UNSECURED 144A 05/29 9.75	NOTES	05/01/2029	9.750%	275,000	289,311	283,654
	EMRLD BOR / EMRLD CO ISS SR SECURED 144A 12/30 6.625	NOTES	12/15/2030	6.625%	359,000	359,477	373,902
	EMRLD BORROWER LP 2024 TERM LOAN B	NOTES	08/04/2031	1.000%	457,588	457,675	459,059
	EMRLD BORROWER LP TERM LOAN B	NOTES	05/31/2030	1.000%	341,476	343,241	342,756
	ENCORE CAPITAL GROUP INC SR SECURED 144A 04/29 9.25	NOTES	04/01/2029	9.250%	390,000	415,506	410,963
	ENEL FINANCE INTL NV COMPANY GUAR 144A 10/39 6	NOTES	10/07/2039	6.000%	825,000	825,660	866,943
	ENERFLEX INC SR UNSECURED 144A 01/31 6.875	NOTES	01/15/2031	6.875%	305,000	305,000	311,844
	ENERGIZER HOLDINGS INC 2025 TERM LOAN B	NOTES	03/19/2032	1.000%	89,087	88,650	89,291
	ENERGIZER HOLDINGS INC COMPANY GUAR 144A 09/33 6	NOTES	09/15/2033	6.000%	875,000	875,000	839,300
	ENERGY TRANSFER LP SR UNSECURED 03/45 5.15	NOTES	03/15/2045	5.150%	9,740,000	8,523,766	8,609,868
	ENERGY TRANSFER LP SR UNSECURED 04/47 5.3	NOTES	04/15/2047	5.300%	245,000	216,666	217,406
	ENERGY TRANSFER LP SR UNSECURED 06/41 6.05	NOTES	06/01/2041	6.050%	5,000,000	4,982,050	5,064,150
	ENERGY TRANSFER LP SR UNSECURED 10/47 5.4	NOTES	10/01/2047	5.400%	220,000	197,655	197,701
	ENGINEERED MACHINERY HLDG INC 2025 USD DELAYD DRAW TERM	NOTES	11/26/2032	1.000%	122,938	122,938	123,875
	ENGINEERED MACHINERY HLDG INC 2025 USD TERM LOAN	NOTES	11/26/2032	1.000%	716,625	713,041	722,089
	ENGNRED MCHNRY HLDNGS INC 2021 USD INCREMENTAL TL	NOTES	05/19/2028	1.000%	122,938	124,052	123,706
	ENI SPA SR UNSECURED 144A 05/34 5.5	NOTES	05/15/2034	5.500%	100,000	100,543	103,067
	ENSTAR FINANCE LLC COMPANY GUAR 01/42 VAR	NOTES	01/15/2042	1.000%	560,000	534,738	551,533

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ENTEGRIS INC COMPANY GUAR 144A 05/29 3.625	NOTES	05/01/2029	3.625%	220,000	$ 199,250	$ 211,343
	ENTERGY ARKANSAS LLC 1ST MORTGAGE 04/49 4.2	NOTES	04/01/2049	4.200%	195,000	154,612	157,412
	ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/51 2.65	NOTES	06/15/2051	2.650%	180,000	106,151	106,987
	ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/52 3.35	NOTES	06/15/2052	3.350%	200,000	133,952	135,592
	ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/51 2.9	NOTES	03/15/2051	2.900%	150,000	92,211	93,918
	ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/54 5.7	NOTES	03/15/2054	5.700%	240,000	237,158	238,387
	ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/55 5.8	NOTES	03/15/2055	5.800%	300,000	299,286	301,488
	ENTERGY LOUISIANA LLC 1ST MORTGAGE 09/52 4.75	NOTES	09/15/2052	4.750%	80,000	68,912	69,619
	ENTERGY LOUISIANA LLC COLLATERAL T 09/48 4.2	NOTES	09/01/2048	4.200%	510,000	405,032	412,136
	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 04/55 5.8	NOTES	04/15/2055	5.800%	300,000	295,923	301,776
	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/49 3.85	NOTES	06/01/2049	3.850%	200,000	148,590	152,498
	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/51 3.5	NOTES	06/01/2051	3.500%	115,000	79,896	80,061
	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/54 5.85	NOTES	06/01/2054	5.850%	350,000	352,846	352,674
	ENTERGY TEXAS INC 1ST MORTGAGE 03/39 4.5	NOTES	03/30/2039	4.500%	150,000	133,044	139,184
	ENTERGY TEXAS INC 1ST MORTGAGE 09/49 3.55	NOTES	09/30/2049	3.550%	800,000	562,552	570,352
	ENTERGY TEXAS INC 1ST MORTGAGE 09/52 5	NOTES	09/15/2052	5.000%	150,000	134,114	133,109
	ENTERGY TEXAS INC 1ST MORTGAGE 09/53 5.8	NOTES	09/01/2053	5.800%	125,000	125,015	124,731
	ENTERGY TEXAS INC 1ST MORTGAGE 09/54 5.55	NOTES	09/15/2054	5.550%	150,000	145,337	145,593
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/36 5.2	NOTES	01/15/2036	5.200%	2,290,000	2,282,329	2,331,083
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/36 5.2	NOTES	01/15/2036	5.200%	300,000	300,654	305,382
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/60 3.95	NOTES	01/31/2060	3.950%	675,000	485,177	492,676
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/41 5.95	NOTES	02/01/2041	5.950%	2,426,000	2,491,526	2,557,611
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	NOTES	02/15/2045	5.100%	875,000	806,006	820,453
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/52 3.2	NOTES	02/15/2052	3.200%	320,000	206,893	212,262
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/53 3.3	NOTES	02/15/2053	3.300%	585,000	381,974	390,628
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/53 3.3	NOTES	02/15/2053	3.300%	500,000	320,295	333,870
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/55 5.55	NOTES	02/16/2055	5.550%	600,000	577,182	581,466
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 03/44 4.85	NOTES	03/15/2044	4.850%	700,000	625,632	638,932
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 04/38 7.55	NOTES	04/15/2038	7.550%	500,000	585,410	601,465
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 05/46 4.9	NOTES	05/15/2046	4.900%	600,000	533,550	542,502
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/77 VAR	NOTES	08/16/2077	1.000%	560,000	559,720	558,902
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 09/40 6.45	NOTES	09/01/2040	6.450%	500,000	538,130	556,380
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/54 4.95	NOTES	10/15/2054	4.950%	800,000	698,768	709,344
	EOG RESOURCES INC SR UNSECURED 01/36 5.35	NOTES	01/15/2036	5.350%	450,000	454,266	462,402
	EOG RESOURCES INC SR UNSECURED 04/50 4.95	NOTES	04/15/2050	4.950%	220,000	195,624	196,669
	EOG RESOURCES INC SR UNSECURED 07/55 5.95	NOTES	07/15/2055	5.950%	200,000	201,692	203,676
	EOG RESOURCES INC SR UNSECURED 12/54 5.65	NOTES	12/01/2054	5.650%	300,000	293,778	293,418
	EP WEALTH ADVISORS LLC 2025 TERM LOAN B	NOTES	10/18/2032	1.000%	126,000	125,685	126,945
	EPICOR SOFTWARE CORPORATION 2024 TERM LOAN F	NOTES	05/30/2031	1.000%	257,879	260,041	259,014
	EQUINOR ASA COMPANY GUAR 05/30 2.375	NOTES	05/22/2030	2.375%	280,000	248,349	260,616
	ERP OPERATING LP SR UNSECURED 06/45 4.5	NOTES	06/01/2045	4.500%	200,000	170,526	175,250
	ERP OPERATING LP SR UNSECURED 07/44 4.5	NOTES	07/01/2044	4.500%	300,000	258,924	267,123
	ESTEE LAUDER CO INC SR UNSECURED 05/37 6	NOTES	05/15/2037	6.000%	350,000	360,700	377,034
	ESTEE LAUDER CO INC SR UNSECURED 05/53 5.15	NOTES	05/15/2053	5.150%	250,000	234,107	231,540
	ESTEE LAUDER CO INC SR UNSECURED 12/49 3.125	NOTES	12/01/2049	3.125%	260,000	166,283	172,409
	EUROPEAN UNION SR UNSECURED REGS 10/45 3.75	NOTES	10/12/2045	3.750%	900,000	1,048,433	1,042,969
	EVERGREEN ACQCO 1 LP 2025 TERM LOAN B	NOTES	09/17/2032	1.000%	730,000	726,350	734,471
	EVERGY KANSAS CENTRAL 1ST MORTGAGE 03/42 4.125	NOTES	03/01/2042	4.125%	300,000	244,926	252,582
	EVERGY KANSAS CENTRAL 1ST MORTGAGE 03/53 5.7	NOTES	03/15/2053	5.700%	135,000	132,577	133,589
	EVERGY KANSAS CENTRAL 1ST MORTGAGE 04/50 3.45	NOTES	04/15/2050	3.450%	1,045,000	722,074	736,694
	EVERGY KANSAS CENTRAL 1ST MORTGAGE 09/49 3.25	NOTES	09/01/2049	3.250%	200,000	132,632	136,192
	EVERGY METRO MORTGAGE 03/48 4.2	NOTES	03/15/2048	4.200%	700,000	554,512	572,082
	EXXON MOBIL CORPORATION SR UNSECURED 03/40 4.227	NOTES	03/19/2040	4.227%	625,000	548,006	573,250
	EXXON MOBIL CORPORATION SR UNSECURED 03/46 4.114	NOTES	03/01/2046	4.114%	1,200,000	973,332	1,003,332
	EXXON MOBIL CORPORATION SR UNSECURED 03/50 4.327	NOTES	03/19/2050	4.327%	1,100,000	904,629	921,987
	EXXON MOBIL CORPORATION SR UNSECURED 04/51 3.452	NOTES	04/15/2051	3.452%	900,000	630,891	645,399
	EXXON MOBIL CORPORATION SR UNSECURED 08/39 2.995	NOTES	08/16/2039	2.995%	250,000	189,075	200,060
	EXXON MOBIL CORPORATION SR UNSECURED 08/49 3.095	NOTES	08/16/2049	3.095%	300,000	199,857	204,882
	FACTSET RESEARCH SYSTEMS SR UNSECURED 03/32 3.45	NOTES	03/01/2032	3.450%	630,000	555,950	585,402
	FAIRFAX FINL HLDGS LTD SR UNSECURED 12/33 6	NOTES	12/07/2033	6.000%	720,000	742,025	763,481
	FARMERS EXCHANGE CAP II SUBORDINATED 144A 11/53 VAR	NOTES	11/01/2053	1.000%	1,760,000	1,690,427	1,729,816
	FARMERS EXCHANGE CAP III SUBORDINATED 144A 10/54 VAR	NOTES	10/15/2054	1.000%	3,400,000	3,076,332	3,188,792
	FARMERS INS EXCH SUBORDINATED 144A 10/64 VAR	NOTES	10/15/2064	1.000%	2,030,000	2,092,869	2,082,821
	FARMERS INS EXCH SUBORDINATED 144A 11/57 VAR	NOTES	11/01/2057	1.000%	660,000	551,617	563,317
	FERRELLGAS LP/FERRELLGAS COMPANY GUAR 144A 01/31 9.25	NOTES	01/15/2031	9.250%	530,000	530,000	545,868

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FERTITTA ENTERTAINMENT COMPANY GUAR 144A 01/30 6.75	NOTES	01/15/2030	6.750%	360,000	$ 332,107	$ 342,277
	FIESTA PURCHASER INC SR SECURED 144A 03/31 7.875	NOTES	03/01/2031	7.875%	745,000	777,586	776,961
	FIFTH THIRD FINANCL CORP SR UNSECURED 01/30 VAR	NOTES	01/30/2030	1.000%	640,000	647,174	667,661
	FIRST BRANDS 2021 TERM LOAN	NOTES	03/30/2027	1.000%	4,503	4,503	24
	FISERV INVESTMENT SOLUTIONS 2020 TERM LOAN B	NOTES	02/18/2027	1.000%	404,624	390,768	400,983
	FLASH COMPUTE LLC SR SECURED 144A 12/30 7.25	NOTES	12/31/2030	7.250%	195,000	195,000	193,198
	FLORIDA FOOD PRODUCTS LLC 2025 2ND OUT TRNCH A TERM LOA	NOTES	10/15/2030	1.000%	288,700	260,315	230,960
	FLORIDA FOOD PRODUCTS LLC 2025 FLFO TERM LOAN	NOTES	10/15/2030	1.000%	112,784	131,550	112,314
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/37 5.65	NOTES	02/01/2037	5.650%	300,000	309,511	320,595
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/38 5.95	NOTES	02/01/2038	5.950%	210,000	219,748	227,984
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/41 5.25	NOTES	02/01/2041	5.250%	500,000	484,860	498,230
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/42 4.125	NOTES	02/01/2042	4.125%	300,000	250,116	260,619
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/66 5.6	NOTES	02/15/2066	5.600%	325,000	322,780	319,904
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/48 3.95	NOTES	03/01/2048	3.950%	250,000	196,265	199,755
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/49 3.99	NOTES	03/01/2049	3.990%	100,000	78,159	79,374
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/55 5.7	NOTES	03/15/2055	5.700%	200,000	206,372	202,646
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/65 5.8	NOTES	03/15/2065	5.800%	250,000	256,160	253,963
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 04/53 5.3	NOTES	04/01/2053	5.300%	355,000	338,166	339,959
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/48 4.125	NOTES	06/01/2048	4.125%	200,000	159,960	162,982
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/44 4.05	NOTES	10/01/2044	4.050%	180,000	146,612	149,933
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/49 3.15	NOTES	10/01/2049	3.150%	710,000	478,576	486,244
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/42 3.8	NOTES	12/15/2042	3.800%	200,000	158,378	164,244
	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/51 2.875	NOTES	12/04/2051	2.875%	630,000	393,769	401,549
	FLUID FLOW PRODUCTS INC 2025 TERM LOAN B	NOTES	03/31/2028	1.000%	472,075	471,410	474,527
	FLUIDRA, S.A. 2022 USD TERM LOAN B	NOTES	01/29/2029	1.000%	586,752	588,178	590,712
	FLUTTER FINANCING B V 2024 TERM LOAN B	NOTES	11/30/2030	1.000%	700,700	700,045	700,991
	FMC CORP SR UNSECURED 05/53 6.375	NOTES	05/18/2053	6.375%	2,581,000	2,428,933	1,918,767
	FMC CORP SR UNSECURED 10/49 4.5	NOTES	10/01/2049	4.500%	1,867,000	1,396,367	1,186,609
	FOCUS FINANCIAL PARTNERS LLC 2025 FUNGIBLE TERM LOAN B8	NOTES	09/15/2031	1.000%	789,020	790,993	791,237
	FORD FOUNDATION/THE UNSECURED 06/70 2.815	NOTES	06/01/2070	2.815%	400,000	224,764	225,504
	FORD MOTOR CREDIT CO LLC SR UNSECURED 03/27 5.8	NOTES	03/05/2027	5.800%	750,000	757,073	759,345
	FORD MOTOR CREDIT CO LLC SR UNSECURED 05/28 6.8	NOTES	05/12/2028	6.800%	1,200,000	1,240,020	1,252,176
	FORD MOTOR CREDIT CO LLC SR UNSECURED 05/29 5.113	NOTES	05/03/2029	5.113%	1,180,000	1,146,181	1,181,817
	FORD MOTOR CREDIT CO LLC SR UNSECURED 06/30 7.2	NOTES	06/10/2030	7.200%	480,000	502,533	514,325
	FORD MOTOR CREDIT CO LLC SR UNSECURED 08/26 2.7	NOTES	08/10/2026	2.700%	1,475,000	1,416,457	1,460,693
	FORTESCUE TREASURY PTY L COMPANY GUAR 144A 04/30 5.875	NOTES	04/15/2030	5.875%	82,000	80,589	84,326
	FORTESCUE TREASURY PTY L COMPANY GUAR 144A 04/31 4.375	NOTES	04/01/2031	4.375%	147,000	132,318	142,167
	FORTRESS INTERMEDIATE SR SECURED 144A 06/31 7.5	NOTES	06/01/2031	7.500%	165,000	168,246	172,168
	FORVIA SE SR UNSECURED 144A 09/33 6.75	NOTES	09/15/2033	6.750%	295,000	295,000	304,611
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/35 6.25	NOTES	01/25/2035	6.250%	210,000	226,863	222,682
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/36 6.1	NOTES	01/25/2036	6.100%	2,130,000	2,175,283	2,226,787
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/39 6.3	NOTES	01/25/2039	6.300%	3,560,000	3,714,874	3,755,586
	FR BR HOLDINGS LLC 2025 TERM LOAN B	NOTES	10/09/2030	1.000%	1,092,263	1,081,340	1,100,454
	FR REFUEL LLC TERM LOAN	NOTES	11/08/2028	1.000%	574,248	569,941	572,095
	FRANCISCAN HEALTH SYS SECURED 07/49 3.914	NOTES	07/01/2049	3.914%	150,000	114,056	113,963
	FRANKLIN RESOURCES INC SR UNSECURED 08/51 2.95	NOTES	08/12/2051	2.950%	100,000	62,038	63,025
	FRANKLIN SQUARE HOLDINGS LP 2024 TERM LOAN B	NOTES	04/25/2031	1.000%	599,385	603,880	584,400
	FRED HUTCH CNCR CTR SR UNSECURED 01/52 4.966	NOTES	01/01/2052	4.966%	143,000	124,612	129,156
	FREEDOM MORTGAGE HOLD SR UNSECURED 144A 04/32 8.375	NOTES	04/01/2032	8.375%	330,000	330,000	347,378
	FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45	NOTES	03/15/2043	5.450%	2,547,000	2,379,764	2,465,598
	FRONERI LUX FINCO SARL 2024 USD TERM LOAN B4	NOTES	09/30/2031	1.000%	702,517	704,042	703,033
	FRONTDOOR INC 2024 TERM LOAN B	NOTES	12/19/2031	1.000%	335,570	337,248	338,296
	FRONTIER COMMUNICATIONS SR SECURED 144A 05/28 5	NOTES	05/01/2028	5.000%	164,000	160,328	164,282
	FRONTIER COMMUNICATIONS SR SECURED 144A 10/27 5.875	NOTES	10/15/2027	5.875%	220,000	219,303	220,711
	FUGUE FINANCE BV 2025 REPRICED TERM LOAN	NOTES	01/09/2032	1.000%	677,751	681,248	680,970
	GALAXY US OPCO INC. TERM LOAN	NOTES	07/31/2030	1.000%	459,416	411,879	443,171
	GARRETT MOTION HLD/SARL COMPANY GUAR 144A 05/32 7.75	NOTES	05/31/2032	7.750%	555,000	563,070	589,893
	GATES CORPORATION/DE COMPANY GUAR 144A 07/29 6.875	NOTES	07/01/2029	6.875%	495,000	503,524	514,048
	GE HEALTHCARE TECH INC SR UNSECURED 11/32 5.905	NOTES	11/22/2032	5.905%	700,000	727,258	754,033
	GEN DIGITAL INC 2024 TERM LOAN B	NOTES	09/12/2029	1.000%	363,791	363,083	364,777
	GEN DIGITAL INC 2025 TERM LOAN B	NOTES	04/16/2032	1.000%	385,950	384,270	386,722
	GEN II FUND SERVICES LLC 2024 TERM LOAN B	NOTES	11/26/2031	1.000%	729,552	733,229	731,376
	GENERAL DYNAMICS CORP COMPANY GUAR 04/40 4.25	NOTES	04/01/2040	4.250%	375,000	327,281	343,669
	GENERAL DYNAMICS CORP COMPANY GUAR 04/50 4.25	NOTES	04/01/2050	4.250%	250,000	206,375	210,870
	GENERAL DYNAMICS CORP COMPANY GUAR 06/41 2.85	NOTES	06/01/2041	2.850%	200,000	141,649	150,768

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	GENERAL DYNAMICS CORP COMPANY GUAR 11/42 3.6	NOTES	11/15/2042	3.600%	200,000	$ 157,292	$ 162,146
	GENERAL ELECTRIC CO SR UNSECURED 01/36 4.9	NOTES	01/29/2036	4.900%	450,000	445,572	456,872
	GENERAL ELECTRIC CO SR UNSECURED 01/38 5.875	NOTES	01/14/2038	5.875%	300,000	310,239	325,059
	GENERAL ELECTRIC CO SR UNSECURED 05/50 4.35	NOTES	05/01/2050	4.350%	400,000	326,392	340,556
	GENERAL MOTORS CO SR UNSECURED 04/36 6.6	NOTES	04/01/2036	6.600%	485,000	509,090	527,830
	GENESEE + WYOMING INC NEW 2024 TERM LOAN	NOTES	04/10/2031	1.000%	643,563	643,254	644,261
	GEORGE WASHINGTON UNIVER UNSECURED 09/48 4.126	NOTES	09/15/2048	4.126%	650,000	528,600	529,835
	GEORGETOWN UNIVERSITY SR UNSECURED 04/50 2.943	NOTES	04/01/2050	2.943%	450,000	289,328	289,035
	GEORGIA POWER CO SR UNSECURED 01/50 3.7	NOTES	01/30/2050	3.700%	250,000	183,528	186,880
	GEORGIA POWER CO SR UNSECURED 03/42 4.3	NOTES	03/15/2042	4.300%	300,000	255,096	262,512
	GEORGIA POWER CO SR UNSECURED 03/43 4.3	NOTES	03/15/2043	4.300%	400,000	334,404	345,240
	GEORGIA POWER CO SR UNSECURED 03/51 3.25	NOTES	03/15/2051	3.250%	500,000	337,030	340,745
	GIBSON BRANDS INC 2021 TERM LOAN	NOTES	08/11/2028	1.000%	702,103	698,006	640,964
	GILEAD SCIENCES INC SR UNSECURED 02/45 4.5	NOTES	02/01/2045	4.500%	700,000	603,134	618,968
	GILEAD SCIENCES INC SR UNSECURED 03/46 4.75	NOTES	03/01/2046	4.750%	755,000	670,138	684,332
	GILEAD SCIENCES INC SR UNSECURED 03/47 4.15	NOTES	03/01/2047	4.150%	600,000	488,490	498,294
	GILEAD SCIENCES INC SR UNSECURED 04/44 4.8	NOTES	04/01/2044	4.800%	700,000	629,020	645,673
	GILEAD SCIENCES INC SR UNSECURED 09/36 4	NOTES	09/01/2036	4.000%	400,000	360,416	372,176
	GILEAD SCIENCES INC SR UNSECURED 10/40 2.6	NOTES	10/01/2040	2.600%	500,000	352,935	369,885
	GILEAD SCIENCES INC SR UNSECURED 10/50 2.8	NOTES	10/01/2050	2.800%	200,000	124,648	126,580
	GILEAD SCIENCES INC SR UNSECURED 10/53 5.55	NOTES	10/15/2053	5.550%	100,000	97,952	99,496
	GILEAD SCIENCES INC SR UNSECURED 11/54 5.5	NOTES	11/15/2054	5.500%	400,000	390,012	394,672
	GILEAD SCIENCES INC SR UNSECURED 12/41 5.65	NOTES	12/01/2041	5.650%	450,000	450,540	466,929
	GIP PILOT ACQUI PARTNERS LP 2025 TERM LOAN B	NOTES	10/04/2030	1.000%	358,210	359,256	359,492
	GLAXOSMITHKLINE CAP INC COMPANY GUAR 03/43 4.2	NOTES	03/18/2043	4.200%	30,000	25,357	26,230
	GLAXOSMITHKLINE CAP INC COMPANY GUAR 05/38 6.375	NOTES	05/15/2038	6.375%	1,000,000	1,083,860	1,121,510
	GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/37 6.9	NOTES	11/15/2037	6.900%	980,000	1,059,772	1,105,744
	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/30 5.186	NOTES	04/01/2030	5.186%	300,000	300,000	308,301
	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/35 5.673	NOTES	04/01/2035	5.673%	5,955,000	5,914,578	6,217,437
	GLP CAPITAL LP / FIN II COMPANY GUAR 01/32 3.25	NOTES	01/15/2032	3.250%	700,000	632,807	633,332
	GO DADDY OPERATING CO LLC 2024 TERM LOAN B8	NOTES	11/09/2029	1.000%	762,072	763,613	764,145
	GOEASY LTD COMPANY GUAR 144A 02/31 6.875	NOTES	02/15/2031	6.875%	145,000	145,000	135,632
	GOEASY LTD COMPANY GUAR 144A 05/30 6.875	NOTES	05/15/2030	6.875%	215,000	216,791	205,254
	GOEASY LTD SR UNSECURED 144A 07/29 7.625	NOTES	07/01/2029	7.625%	220,000	224,794	217,540
	GOLDMAN SACHS CAPITAL I LIMITD GUARA 02/34 6.345	NOTES	02/15/2034	6.345%	8,390,000	8,743,312	8,904,559
	GOLDMAN SACHS GROUP INC SR UNSECURED 01/32 VAR	NOTES	01/27/2032	1.000%	115,000	94,905	102,163
	GOLDMAN SACHS GROUP INC SR UNSECURED 01/56 VAR	NOTES	01/28/2056	1.000%	3,065,000	3,068,107	3,097,765
	GOLDMAN SACHS GROUP INC SR UNSECURED 01/56 VAR	NOTES	01/28/2056	1.000%	1,000,000	998,470	1,010,690
	GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25	NOTES	02/01/2041	6.250%	770,000	810,556	843,088
	GOLDMAN SACHS GROUP INC SR UNSECURED 02/43 VAR	NOTES	02/24/2043	1.000%	1,110,000	826,295	869,441
	GOLDMAN SACHS GROUP INC SR UNSECURED 02/43 VAR	NOTES	02/24/2043	1.000%	600,000	446,646	469,968
	GOLDMAN SACHS GROUP INC SR UNSECURED 03/28 VAR	NOTES	03/15/2028	1.000%	1,325,000	1,288,470	1,317,646
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/28 VAR	NOTES	04/23/2028	1.000%	500,000	500,000	505,710
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/29 VAR	NOTES	04/23/2029	1.000%	985,000	947,363	979,218
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/31 VAR	NOTES	04/23/2031	1.000%	400,000	400,000	413,140
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/32 VAR	NOTES	04/22/2032	1.000%	600,000	511,278	547,086
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/39 VAR	NOTES	04/23/2039	1.000%	6,105,000	5,380,398	5,640,287
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/39 VAR	NOTES	04/23/2039	1.000%	550,000	484,721	508,134
	GOLDMAN SACHS GROUP INC SR UNSECURED 04/42 VAR	NOTES	04/22/2042	1.000%	770,000	561,114	594,971
	GOLDMAN SACHS GROUP INC SR UNSECURED 05/29 VAR	NOTES	05/01/2029	1.000%	145,000	141,086	145,302
	GOLDMAN SACHS GROUP INC SR UNSECURED 07/42 VAR	NOTES	07/21/2042	1.000%	285,000	198,021	209,008
	GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8	NOTES	07/08/2044	4.800%	600,000	530,322	556,200
	GOLDMAN SACHS GROUP INC SR UNSECURED 09/27 VAR	NOTES	09/10/2027	1.000%	400,000	378,228	392,992
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/30 VAR	NOTES	10/23/2030	1.000%	445,000	435,668	451,070
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/35 VAR	NOTES	10/23/2035	1.000%	300,000	287,106	301,605
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/36 VAR	NOTES	10/21/2036	1.000%	2,490,000	2,490,000	2,471,873
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/38 VAR	NOTES	10/31/2038	1.000%	870,000	736,725	782,295
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/45 4.75	NOTES	10/21/2045	4.750%	555,000	491,125	502,908
	GOLDMAN SACHS GROUP INC SR UNSECURED 11/45 VAR	NOTES	11/19/2045	1.000%	2,955,000	2,853,821	2,955,946
	GOLDMAN SACHS GROUP INC SR UNSECURED 11/45 VAR	NOTES	11/19/2045	1.000%	1,000,000	965,760	1,000,320
	GOODYEAR TIRE + RUBBER COMPANY GUAR 04/33 5.625	NOTES	04/30/2033	5.625%	610,000	535,629	577,792
	GRAFTECH FINANCE INC 2024 DELAYED DRAW TERM LOAN	NOTES	12/21/2029	1.000%	50,569	50,569	51,643
	GRAFTECH FINANCE INC 2024 TERM LOAN	NOTES	12/21/2029	1.000%	88,495	84,295	90,376
	GRAFTECH GLOBAL ENTERPRI SECURED 144A 12/29 9.875	NOTES	12/23/2029	9.875%	280,000	264,600	243,600

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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	GRANT THORNTON ADVISORS LLC 2024 TERM LOAN B	NOTES	06/02/2031	1.000%	781,903	$ 783,007	$ 784,350
	GRAPHIC PACKAGING INTERN SR SECURED 144A 04/26 1.512	NOTES	04/15/2026	1.512%	755,000	719,341	748,114
	GRAY MEDIA INC COMPANY GUAR 144A 11/31 5.375	NOTES	11/15/2031	5.375%	190,000	101,300	142,475
	GREENSAIF PIPELINES BIDC SR SECURED 144A 08/42 6.1027	NOTES	08/23/2042	6.102%	2,060,000	2,008,459	2,144,563
	GRIFOLS WORLDWIDE OPERATIONS U 2019 USD TERM LOAN B	NOTES	11/15/2027	1.000%	765,861	764,362	766,658
	GS MORTGAGE SECURITIES TRUST GSMS 2017 GS7 A3	NOTES	08/10/2050	3.167%	1,025,000	978,183	1,013,250
	GS MORTGAGE SECURITIES TRUST GSMS 2018 GS9 A3	NOTES	03/10/2051	3.727%	968,125	927,515	959,083
	GS MORTGAGE SECURITIES TRUST GSMS 2020 GSA2 A4	NOTES	12/12/2053	1.721%	533,000	444,014	478,414
	GTCR EVEREST BORROWER LLC ADD ON TERM LOAN B	NOTES	09/05/2031	1.000%	337,033	337,657	338,671
	GVC HOLDINGS GIBRALTAR LIMITED 2025 TERM LOAN B 2032	NOTES	07/31/2032	1.000%	488,800	487,681	485,840
	HA SUSTAINABLE INF CAP COMPANY GUAR 06/56 VAR	NOTES	06/01/2056	1.000%	375,000	375,000	391,898
	HACKENSACK MERIDIAN HLTH SECURED 07/57 4.5	NOTES	07/01/2057	4.500%	120,000	99,545	100,892
	HACKENSACK MERIDIAN HLTH SECURED 09/41 2.675	NOTES	09/01/2041	2.675%	250,000	172,988	181,278
	HACKENSACK MERIDIAN HLTH SECURED 09/50 2.875	NOTES	09/01/2050	2.875%	250,000	156,863	161,153
	HANGER INC 2024 DELAYED DRAW TERM LOAN	NOTES	10/23/2031	1.000%	35,852	36,250	36,014
	HANGER INC 2024 TERM LOAN B	NOTES	10/23/2031	1.000%	276,975	280,057	278,233
	HARBOUR ENERGY PLC SR UNSECURED 144A 04/35 6.327	NOTES	04/01/2035	6.327%	2,505,000	2,512,595	2,536,588
	HARSCO CORPORATION 2021 TERM LOAN	NOTES	06/09/2028	1.000%	569,231	569,748	570,179
	HARTFORD HEALTHCARE CORP SR UNSECURED 07/54 3.447	NOTES	07/01/2054	3.447%	150,000	104,202	106,488
	HARTFORD INSUR GRP INC/T SR UNSECURED 03/48 4.4	NOTES	03/15/2048	4.400%	165,000	146,614	139,763
	HARTFORD INSUR GRP INC/T SR UNSECURED 04/43 4.3	NOTES	04/15/2043	4.300%	100,000	89,108	85,947
	HARTFORD INSUR GRP INC/T SR UNSECURED 08/49 3.6	NOTES	08/19/2049	3.600%	265,000	205,171	196,121
	HARTFORD INSUR GRP INC/T SR UNSECURED 09/51 2.9	NOTES	09/15/2051	2.900%	200,000	134,122	127,414
	HARTFORD INSUR GRP INC/T SR UNSECURED 10/36 5.95	NOTES	10/15/2036	5.950%	100,000	109,398	107,759
	HARTFORD INSUR GRP INC/T SR UNSECURED 10/41 6.1	NOTES	10/01/2041	6.100%	135,000	147,887	143,998
	HCA INC COMPANY GUAR 03/52 4.625	NOTES	03/15/2052	4.625%	5,183,000	4,053,188	4,232,749
	HCA INC COMPANY GUAR 04/64 6.1	NOTES	04/01/2064	6.100%	1,280,000	1,221,197	1,267,981
	HCA INC COMPANY GUAR 06/39 5.125	NOTES	06/15/2039	5.125%	550,000	501,199	531,141
	HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/50 3.2	NOTES	06/01/2050	3.200%	4,130,000	2,640,970	2,629,984
	HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/54 5.875	NOTES	06/15/2054	5.875%	1,710,000	1,655,263	1,645,619
	HEALTHPEAK OP LLC COMPANY GUAR 01/33 4.75	NOTES	01/15/2033	4.750%	650,000	644,657	646,458
	HELP AT HOME INC 2024 TERM LOAN B	NOTES	09/24/2031	1.000%	99,692	99,843	87,838
	HERC HOLDINGS INC COMPANY GUAR 144A 03/31 5.75	NOTES	03/15/2031	5.750%	65,000	65,000	65,965
	HERC HOLDINGS INC COMPANY GUAR 144A 06/33 7.25	NOTES	06/15/2033	7.250%	185,000	185,000	196,170
	HERC HOLDINGS INC TERM LOAN B	NOTES	06/02/2032	1.000%	190,000	189,525	191,227
	HERSHEY COMPANY SR UNSECURED 06/50 2.65	NOTES	06/01/2050	2.650%	75,000	44,777	46,046
	HERSHEY COMPANY SR UNSECURED 08/46 3.375	NOTES	08/15/2046	3.375%	150,000	108,063	110,969
	HERSHEY COMPANY SR UNSECURED 11/49 3.125	NOTES	11/15/2049	3.125%	150,000	99,666	102,798
	HERTZ CORP/THE COMPANY GUAR 144A 12/29 5	NOTES	12/01/2029	5.000%	165,000	108,024	112,172
	HESS CORP SR UNSECURED 01/40 6	NOTES	01/15/2040	6.000%	8,775,000	9,137,846	9,469,541
	HESS CORP SR UNSECURED 01/40 6	NOTES	01/15/2040	6.000%	600,000	651,816	647,490
	HESS CORP SR UNSECURED 02/41 5.6	NOTES	02/15/2041	5.600%	4,250,000	4,199,641	4,391,185
	HESS CORP SR UNSECURED 02/41 5.6	NOTES	02/15/2041	5.600%	100,000	104,633	103,322
	HESS CORP SR UNSECURED 03/33 7.125	NOTES	03/15/2033	7.125%	1,055,000	1,169,225	1,220,962
	HESS CORP SR UNSECURED 04/47 5.8	NOTES	04/01/2047	5.800%	200,000	205,344	205,000
	HIGHTOWER HOLDING LLC SR UNSECURED 144A 01/30 9.125	NOTES	01/31/2030	9.125%	320,000	337,043	338,970
	HIGHTOWER HOLDINGS LLC 2025 1ST LIEN TERM LOAN B	NOTES	02/03/2032	1.000%	433,260	433,983	434,616
	HILLMAN GROUP INC THE 2021 TERM LOAN B1	NOTES	07/14/2028	1.000%	534,104	537,517	536,900
	HNI CORP TERM LOAN B	NOTES	09/05/2030	1.000%	282,000	280,590	283,410
	HOBBS + ASSOCIATES LLC TERM LOAN B	NOTES	07/23/2031	1.000%	769,923	772,290	770,766
	HOLDING SOCOTEC 2025 USD TERM LOAN B	NOTES	06/02/2031	1.000%	376,800	377,938	380,274
	HOME DEPOT INC SR UNSECURED 02/44 4.875	NOTES	02/15/2044	4.875%	145,000	132,637	135,455
	HOME DEPOT INC SR UNSECURED 03/45 4.4	NOTES	03/15/2045	4.400%	2,020,000	1,725,262	1,753,663
	HOME DEPOT INC SR UNSECURED 03/45 4.4	NOTES	03/15/2045	4.400%	200,000	170,818	173,630
	HOME DEPOT INC SR UNSECURED 03/51 2.375	NOTES	03/15/2051	2.375%	1,615,000	921,180	926,267
	HOME DEPOT INC SR UNSECURED 03/51 2.375	NOTES	03/15/2051	2.375%	400,000	226,324	229,416
	HOME DEPOT INC SR UNSECURED 04/40 3.3	NOTES	04/15/2040	3.300%	750,000	584,318	612,450
	HOME DEPOT INC SR UNSECURED 04/41 5.95	NOTES	04/01/2041	5.950%	445,000	467,219	476,248
	HOME DEPOT INC SR UNSECURED 04/43 4.2	NOTES	04/01/2043	4.200%	180,000	152,226	156,087
	HOME DEPOT INC SR UNSECURED 04/46 4.25	NOTES	04/01/2046	4.250%	655,000	544,842	554,589
	HOME DEPOT INC SR UNSECURED 04/50 3.35	NOTES	04/15/2050	3.350%	370,000	257,946	261,005
	HOME DEPOT INC SR UNSECURED 04/52 3.625	NOTES	04/15/2052	3.625%	470,000	341,056	343,034
	HOME DEPOT INC SR UNSECURED 06/47 3.9	NOTES	06/15/2047	3.900%	800,000	625,864	636,144
	HOME DEPOT INC SR UNSECURED 06/54 5.3	NOTES	06/25/2054	5.300%	500,000	478,970	478,255
	HOME DEPOT INC SR UNSECURED 06/64 5.4	NOTES	06/25/2064	5.400%	300,000	287,562	286,710

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	HOME DEPOT INC SR UNSECURED 09/40 5.4	NOTES	09/15/2040	5.400%	220,000	$ 219,624	$ 227,253
	HOME DEPOT INC SR UNSECURED 09/51 2.75	NOTES	09/15/2051	2.750%	500,000	305,030	308,875
	HOME DEPOT INC SR UNSECURED 09/52 4.95	NOTES	09/15/2052	4.950%	120,000	109,250	109,729
	HOME DEPOT INC SR UNSECURED 09/56 3.5	NOTES	09/15/2056	3.500%	610,000	422,870	425,219
	HOME DEPOT INC SR UNSECURED 12/36 5.875	NOTES	12/16/2036	5.875%	900,000	946,395	975,969
	HOME DEPOT INC SR UNSECURED 12/48 4.5	NOTES	12/06/2048	4.500%	250,000	213,550	215,813
	HOME DEPOT INC SR UNSECURED 12/49 3.125	NOTES	12/15/2049	3.125%	300,000	200,832	204,477
	HONEYWELL INTERNATIONAL SR UNSECURED 03/36 5.7	NOTES	03/15/2036	5.700%	150,000	155,361	159,402
	HONEYWELL INTERNATIONAL SR UNSECURED 03/37 5.7	NOTES	03/15/2037	5.700%	300,000	308,076	317,778
	HONEYWELL INTERNATIONAL SR UNSECURED 03/54 5.25	NOTES	03/01/2054	5.250%	700,000	655,536	661,570
	HONEYWELL INTERNATIONAL SR UNSECURED 03/64 5.35	NOTES	03/01/2064	5.350%	300,000	281,244	285,252
	HONEYWELL INTERNATIONAL SR UNSECURED 11/47 3.812	NOTES	11/21/2047	3.812%	100,000	76,609	78,330
	HORIZON MUTUAL HOLDINGS SR UNSECURED 144A 11/34 6.2	NOTES	11/15/2034	6.200%	1,805,000	1,764,911	1,745,688
	HORMEL FOODS CORP SR UNSECURED 06/51 3.05	NOTES	06/03/2051	3.050%	200,000	129,976	130,864
	HOSPITAL SPECIAL SURGERY SECURED 10/50 2.667	NOTES	10/01/2050	2.667%	180,000	108,743	110,007
	HOWARD MIDSTREAM ENERGY SR UNSECURED 144A 01/34 6.625	NOTES	01/15/2034	6.625%	310,000	310,000	318,472
	HSBC BANK USA NA SUBORDINATED 01/39 7	NOTES	01/15/2039	7.000%	5,405,000	5,993,172	6,304,554
	HSBC BANK USA NA SUBORDINATED 01/39 7	NOTES	01/15/2039	7.000%	250,000	277,205	291,608
	HSBC BANK USA NA SUBORDINATED 08/35 5.625	NOTES	08/15/2035	5.625%	620,000	617,836	645,389
	HSBC HOLDINGS PLC SR UNSECURED 01/42 6.1	NOTES	01/14/2042	6.100%	250,000	264,955	268,575
	HSBC HOLDINGS PLC SR UNSECURED 03/28 VAR	NOTES	03/13/2028	1.000%	200,000	195,786	199,720
	HSBC HOLDINGS PLC SR UNSECURED 03/44 VAR	NOTES	03/09/2044	1.000%	900,000	951,836	985,770
	HSBC HOLDINGS PLC SR UNSECURED 05/30 VAR	NOTES	05/22/2030	1.000%	700,000	660,807	691,495
	HSBC HOLDINGS PLC SR UNSECURED 08/31 VAR	NOTES	08/18/2031	1.000%	850,000	723,537	773,109
	HSBC HOLDINGS PLC SUBORDINATED 05/36 6.5	NOTES	05/02/2036	6.500%	1,375,000	1,428,158	1,530,238
	HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5	NOTES	09/15/2037	6.500%	1,620,000	1,665,068	1,777,091
	HSBC HOLDINGS PLC SUBORDINATED 11/33 VAR	NOTES	11/03/2033	1.000%	650,000	730,971	761,774
	HSBC HOLDINGS PLC SUBORDINATED 11/34 VAR	NOTES	11/13/2034	1.000%	650,000	706,414	741,748
	HUB INTERNATIONAL LIMITED 2025 TERM LOAN B	NOTES	06/20/2030	1.000%	398,822	399,819	401,341
	HUMANA INC SR UNSECURED 04/54 5.75	NOTES	04/15/2054	5.750%	1,871,000	1,733,531	1,760,087
	HUMANA INC SR UNSECURED 05/55 6	NOTES	05/01/2055	6.000%	1,545,000	1,528,793	1,500,319
	HUMANA INC SR UNSECURED 06/38 8.15	NOTES	06/15/2038	8.150%	2,569,000	2,957,638	3,107,000
	HUNTER DOUGLAS INC. 2025 USD TERM LOAN B	NOTES	01/20/2032	1.000%	576,378	531,709	580,289
	HUNTINGTON BANCSHARES SR UNSECURED 08/29 VAR	NOTES	08/21/2029	1.000%	290,000	299,393	304,152
	HUNTINGTON INGALLS INDUS COMPANY GUAR 01/35 5.749	NOTES	01/15/2035	5.749%	2,925,000	2,913,843	3,092,924
	HUNTINGTON INGALLS INDUS COMPANY GUAR 08/28 2.043	NOTES	08/16/2028	2.043%	800,000	718,568	757,672
	IBM CORP SR UNSECURED 02/46 4.7	NOTES	02/19/2046	4.700%	200,000	173,576	176,532
	IBM CORP SR UNSECURED 02/53 5.1	NOTES	02/06/2053	5.100%	150,000	137,667	136,661
	IBM CORP SR UNSECURED 02/55 5.7	NOTES	02/10/2055	5.700%	250,000	239,328	246,375
	IBM CORP SR UNSECURED 05/39 4.15	NOTES	05/15/2039	4.150%	3,405,000	2,937,729	3,039,712
	IBM CORP SR UNSECURED 05/39 4.15	NOTES	05/15/2039	4.150%	500,000	430,160	446,360
	IBM CORP SR UNSECURED 05/40 2.85	NOTES	05/15/2040	2.850%	100,000	71,237	75,395
	IBM CORP SR UNSECURED 05/49 4.25	NOTES	05/15/2049	4.250%	1,450,000	1,164,147	1,170,890
	IBM CORP SR UNSECURED 06/42 4	NOTES	06/20/2042	4.000%	230,000	187,926	192,701
	IBM CORP SR UNSECURED 07/52 4.9	NOTES	07/27/2052	4.900%	380,000	338,052	334,472
	IBM CORP SR UNSECURED 11/39 5.6	NOTES	11/30/2039	5.600%	520,000	530,062	537,222
	IBM CORP SR UNSECURED 12/96 7.125	NOTES	12/01/2096	7.125%	100,000	121,668	118,397
	IBM INTERNAT CAPITAL COMPANY GUAR 02/44 5.25	NOTES	02/05/2044	5.250%	300,000	283,971	289,653
	IBM INTERNAT CAPITAL COMPANY GUAR 02/54 5.3	NOTES	02/05/2054	5.300%	600,000	552,768	559,200
	ICAHN ENTERPRISES/FIN SR SECURED 02/29 4.375	NOTES	02/01/2029	4.375%	390,000	325,759	336,488
	ICEBOX HOLDCO III, INC. 2021 1ST LIEN TERM LOAN	NOTES	12/22/2031	1.000%	578,001	583,423	583,963
	IDAHO POWER CO 1ST MORTGAGE 03/48 4.2	NOTES	03/01/2048	4.200%	150,000	119,034	122,603
	IDAHO POWER CO 1ST MORTGAGE 03/53 5.5	NOTES	03/15/2053	5.500%	135,000	129,369	131,275
	IDAHO POWER CO 1ST MORTGAGE 03/55 5.7	NOTES	03/15/2055	5.700%	100,000	97,101	99,565
	IDAHO POWER CO 1ST MORTGAGE 04/54 5.8	NOTES	04/01/2054	5.800%	125,000	124,651	126,838
	IHEARTCOMMUNICATIONS INC SR SECURED 144A 05/29 9.125	NOTES	05/01/2029	9.125%	146,250	126,919	140,855
	IHO VERWALTUNGS GMBH SR SECURED 144A 05/29 6.375	NOTES	05/15/2029	6.375%	245,000	235,626	247,036
	IHO VERWALTUNGS GMBH SR SECURED 144A 11/30 7.75	NOTES	11/15/2030	7.750%	280,000	279,572	294,207
	ILIAD HOLDING SAS SR SECURED 144A 10/28 7	NOTES	10/15/2028	7.000%	241,000	244,222	243,996
	ILLINOIS TOOL WORKS INC SR UNSECURED 09/42 3.9	NOTES	09/01/2042	3.900%	630,000	514,672	532,262
	ILLUMINA INC SR UNSECURED 12/30 4.75	NOTES	12/12/2030	4.750%	510,000	509,806	514,871
	ILLUMINATE BUYER LLC 2025 TERM LOAN B	NOTES	12/31/2029	1.000%	615,414	617,337	616,678
	ILPEA PARENT INC 2021 TERM LOAN	NOTES	06/22/2028	1.000%	275,170	275,858	275,171
	IMAGEFIRST HOLDINGS LLC 2025 TERM LOAN B	NOTES	03/12/2032	1.000%	647,099	645,837	648,720
	IMC FINANCING LLC TERM LOAN B	NOTES	06/18/2032	1.000%	388,800	387,606	392,447

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 02/30 5.5	NOTES	02/01/2030	5.500%	600,000	$ 606,360	$ 621,540
	IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 07/26 3.5	NOTES	07/26/2026	3.500%	300,000	293,535	298,671
	IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 07/27 6.125	NOTES	07/27/2027	6.125%	1,550,000	1,591,494	1,595,446
	IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 07/29 3.875	NOTES	07/26/2029	3.875%	1,950,000	1,842,477	1,911,605
	IMPRIVATA INC 2025 TERM LOAN B	NOTES	12/01/2027	1.000%	219,371	219,371	220,622
	INCEPTION HOLDCO SARL 2025 REPRICED TERM LOAN	NOTES	04/18/2031	1.000%	546,766	550,867	552,064
	INDIANA MICHIGAN POWER SR UNSECURED 03/46 4.55	NOTES	03/15/2046	4.550%	126,000	106,567	108,977
	INDIANA MICHIGAN POWER SR UNSECURED 04/53 5.625	NOTES	04/01/2053	5.625%	270,000	263,072	267,160
	INDIANA MICHIGAN POWER SR UNSECURED 05/51 3.25	NOTES	05/01/2051	3.250%	375,000	246,304	248,839
	INDIANA MICHIGAN POWER SR UNSECURED 08/48 4.25	NOTES	08/15/2048	4.250%	400,000	315,316	323,356
	INDIANA UNIV HEALTH INC SECURED 11/48 3.97	NOTES	11/01/2048	3.970%	125,000	99,101	99,761
	INDIANA UNIV HEALTH INC UNSECURED 11/51 2.852	NOTES	11/01/2051	2.852%	105,000	65,732	66,218
	INDIANAPOLIS PWR + LIGHT 1ST MORTGAGE 144A 04/54 5.7	NOTES	04/01/2054	5.700%	960,000	942,643	953,155
	INDIANAPOLIS PWR + LIGHT 1ST MORTGAGE 144A 08/35 5.05	NOTES	08/15/2035	5.050%	1,665,000	1,658,306	1,676,172
	ING GROEP NV SR UNSECURED 03/35 VAR	NOTES	03/19/2035	1.000%	700,000	695,744	728,077
	INSTALLED BUILDING PRDCT INC 2024 1ST LIEN TERM LOAN B	NOTES	03/28/2031	1.000%	332,092	333,235	333,477
	INTEGRIS BAPTIST MEDICAL SR SECURED 08/50 3.875	NOTES	08/15/2050	3.875%	150,000	108,633	108,617
	INTEL CORP SR UNSECURED 08/51 3.05	NOTES	08/12/2051	3.050%	1,110,000	633,122	682,572
	INTEL CORP SR UNSECURED 11/49 3.25	NOTES	11/15/2049	3.250%	640,000	400,237	408,858
	INTEL CORP SR UNSECURED 12/47 3.734	NOTES	12/08/2047	3.734%	3,271,000	2,157,225	2,327,611
	INTERCONTINENTALEXCHANGE SR UNSECURED 06/50 3	NOTES	06/15/2050	3.000%	335,000	213,575	219,292
	INTERCONTINENTALEXCHANGE SR UNSECURED 06/52 4.95	NOTES	06/15/2052	4.950%	470,000	421,303	429,055
	INTERCONTINENTALEXCHANGE SR UNSECURED 06/62 5.2	NOTES	06/15/2062	5.200%	390,000	353,133	356,085
	INTERCONTINENTALEXCHANGE SR UNSECURED 09/40 2.65	NOTES	09/15/2040	2.650%	350,000	243,413	259,339
	INTERCONTINENTALEXCHANGE SR UNSECURED 09/48 4.25	NOTES	09/21/2048	4.250%	1,000,000	805,831	830,627
	INTERSTATE POWER + LIGHT SR UNSECURED 09/28 4.1	NOTES	09/26/2028	4.100%	1,125,000	1,092,195	1,123,853
	INTESA SANPAOLO SPA 144A 11/33 VAR	NOTES	11/21/2033	1.000%	300,000	336,507	354,171
	INTL BK RECON + DEV NOTES 03/26 0.00000	NOTES	03/01/2026	0.010%	125,000	118,118	124,214
	INTL BK RECON + DEVELOP UNSECURED 09/30 0.00000	NOTES	09/17/2030	0.010%	255,000	193,201	209,671
	INTRNTNL ENTRTNMENT JJCO 3 LTD USD 1ST LIEN TERM LOAN B	NOTES	04/29/2032	1.000%	512,428	516,592	510,507
	INTUIT INC SR UNSECURED 09/53 5.5	NOTES	09/15/2053	5.500%	450,000	440,631	443,219
	INVERSION ESCROW ISSUER SR SECURED 144A 08/32 6.75	NOTES	08/01/2032	6.750%	280,000	280,000	278,919
	INVESCO FINANCE PLC COMPANY GUAR 11/43 5.375	NOTES	11/30/2043	5.375%	140,000	131,195	134,817
	ION PLAT FIN US/SARL SR SECURED 144A 05/29 9.5	NOTES	05/30/2029	9.500%	350,000	360,063	354,445
	IPALCO ENTERPRISES INC SR SECURED 05/30 4.25	NOTES	05/01/2030	4.250%	75,000	70,625	73,308
	IRON MOUNTAIN INC COMPANY GUAR 144A 01/33 6.25	NOTES	01/15/2033	6.250%	255,000	253,983	257,134
	IRON MOUNTAIN INC COMPANY GUAR 144A 07/32 5.625	NOTES	07/15/2032	5.625%	612,000	584,619	602,373
	IRON MOUNTAIN, INC. 2023 TERM LOAN B	NOTES	01/31/2031	1.000%	839,618	840,331	840,667
	ISOLVED INC 2025 TERM LOAN	NOTES	10/15/2030	1.000%	181,291	182,169	182,169
	ITT HOLDINGS LLC 2025 REPRICED TERM LOAN B	NOTES	10/11/2030	1.000%	244,412	245,367	246,154
	JAB HOLDINGS BV SR UNSECURED 144A 04/52 4.5	NOTES	04/08/2052	4.500%	1,375,000	1,029,353	1,067,660
	JANE STREET GROUP LLC 2024 TERM LOAN B1	NOTES	12/15/2031	1.000%	924,290	924,290	921,110
	JAPAN TOBACCO INC SR UNSECURED 144A 05/28 4.85	NOTES	05/15/2028	4.850%	175,000	174,762	178,117
	JAPAN TOBACCO INC SR UNSECURED 144A 06/30 5.25	NOTES	06/15/2030	5.250%	225,000	224,705	233,447
	JAPAN TOBACCO INC SR UNSECURED 144A 06/35 5.85	NOTES	06/15/2035	5.850%	150,000	149,586	159,927
	JB POINDEXTER + CO INC SR UNSECURED 144A 12/31 8.75	NOTES	12/15/2031	8.750%	636,000	655,733	666,197
	JBS NV/USA FOODS/FOOD CO SR UNSECURED 05/32 3	NOTES	05/15/2032	3.000%	595,000	495,314	534,102
	JD.COM INC SR UNSECURED 01/50 4.125	NOTES	01/14/2050	4.125%	400,000	313,496	326,920
	JEFFERIES FINANCE LLC 2024 TERM LOAN	NOTES	10/21/2031	1.000%	384,262	385,402	382,221
	JEFFERSON CAPITAL HOLDIN COMPANY GUAR 144A 02/29 9.5	NOTES	02/15/2029	9.500%	555,000	587,912	582,850
	JEFFERSON CAPITAL HOLDIN COMPANY GUAR 144A 05/30 8.25	NOTES	05/15/2030	8.250%	225,000	231,750	236,635
	JEFFERSON CAPITAL HOLDIN COMPANY GUAR 144A 08/26 6	NOTES	08/15/2026	6.000%	243,000	242,548	242,273
	JETBLUE AIRWAYS/LOYALTY SR SECURED 144A 09/31 9.875	NOTES	09/20/2031	9.875%	160,000	169,982	161,194
	JOHN BEAN TECHNOLOGIES CORP TERM LOAN	NOTES	01/02/2032	1.000%	362,761	363,380	363,744
	JOHN SEVIER COMB CYCLE SECURED 01/42 4.626	NOTES	01/15/2042	4.626%	192,159	179,017	186,853
	JOHNS HOPKINS HEALTH SYS UNSECURED 05/46 3.837	NOTES	05/15/2046	3.837%	250,000	197,723	199,850
	JOHNS HOPKINS UNIVERSITY SR UNSECURED 01/60 2.813	NOTES	01/01/2060	2.813%	115,000	67,927	67,866
	JOHNS HOPKINS UNIVERSITY SR UNSECURED 07/53 4.083	NOTES	07/01/2053	4.083%	55,000	45,090	43,835
	JOHNSON + JOHNSON SR UNSECURED 01/38 3.4	NOTES	01/15/2038	3.400%	345,000	288,513	303,183
	JOHNSON + JOHNSON SR UNSECURED 01/48 3.5	NOTES	01/15/2048	3.500%	250,000	187,793	192,303
	JOHNSON + JOHNSON SR UNSECURED 03/36 3.55	NOTES	03/01/2036	3.550%	345,000	301,264	317,334
	JOHNSON + JOHNSON SR UNSECURED 03/37 3.625	NOTES	03/03/2037	3.625%	950,000	823,679	863,322
	JOHNSON + JOHNSON SR UNSECURED 03/46 3.7	NOTES	03/01/2046	3.700%	700,000	553,371	567,245
	JOHNSON + JOHNSON SR UNSECURED 03/47 3.75	NOTES	03/03/2047	3.750%	470,000	370,243	378,914
	JOHNSON + JOHNSON SR UNSECURED 05/41 4.85	NOTES	05/15/2041	4.850%	350,000	337,600	346,938

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	JOHNSON + JOHNSON SR UNSECURED 06/54 5.25	NOTES	06/01/2054	5.250%	250,000	$ 244,125	$ 250,213
	JOHNSON + JOHNSON SR UNSECURED 08/37 5.95	NOTES	08/15/2037	5.950%	245,000	264,269	272,827
	JOHNSON + JOHNSON SR UNSECURED 09/40 2.1	NOTES	09/01/2040	2.100%	100,000	67,171	70,486
	JOHNSON + JOHNSON SR UNSECURED 09/40 4.5	NOTES	09/01/2040	4.500%	250,000	233,235	242,530
	JOHNSON + JOHNSON SR UNSECURED 09/50 2.25	NOTES	09/01/2050	2.250%	255,000	145,847	150,340
	JOHNSON + JOHNSON SR UNSECURED 09/60 2.45	NOTES	09/01/2060	2.450%	350,000	190,098	192,269
	JOHNSONVILLE AERO COMBST SR SECURED 10/54 5.078	NOTES	10/01/2054	5.078%	222,215	214,228	213,437
	JONES DESLUIR INSRNC MGMT INC 2025 TERM LOAN B	NOTES	03/15/2030	1.000%	128,390	128,390	128,710
	JONES DSLRRS INSRNC MANAG INC 2025 REPRICED TERM LOAN B	NOTES	12/10/2032	1.000%	108,000	107,730	108,270
	JOURNEY PERSONAL CARE CORP 2024 TERM LOAN B	NOTES	03/01/2028	1.000%	483,602	484,659	483,602
	JPMORGAN CHASE + CO JR SUBORDINA 02/27 VAR	NOTES	02/01/2027	1.000%	150,000	148,148	148,907
	JPMORGAN CHASE + CO JR SUBORDINA 02/27 VAR	NOTES	02/01/2027	1.000%	815,000	802,824	813,256
	JPMORGAN CHASE + CO JR SUBORDINA 09/30 8.75	NOTES	09/01/2030	8.750%	1,250,000	1,470,788	1,471,725
	JPMORGAN CHASE + CO JR SUBORDINA 12/99 VAR	NOTES	12/31/2099	1.000%	520,000	514,998	521,295
	JPMORGAN CHASE + CO SR UNSECURED 01/42 5.4	NOTES	01/06/2042	5.400%	350,000	345,373	355,915
	JPMORGAN CHASE + CO SR UNSECURED 01/49 VAR	NOTES	01/23/2049	1.000%	605,000	466,098	481,713
	JPMORGAN CHASE + CO SR UNSECURED 02/28 VAR	NOTES	02/01/2028	1.000%	1,685,000	1,649,261	1,681,242
	JPMORGAN CHASE + CO SR UNSECURED 02/44 4.85	NOTES	02/01/2044	4.850%	345,000	317,507	326,515
	JPMORGAN CHASE + CO SR UNSECURED 02/48 VAR	NOTES	02/22/2048	1.000%	500,000	413,985	424,410
	JPMORGAN CHASE + CO SR UNSECURED 03/31 VAR	NOTES	03/24/2031	1.000%	1,150,000	1,120,537	1,159,994
	JPMORGAN CHASE + CO SR UNSECURED 04/31 VAR	NOTES	04/22/2031	1.000%	330,000	290,717	307,405
	JPMORGAN CHASE + CO SR UNSECURED 04/41 VAR	NOTES	04/22/2041	1.000%	500,000	370,660	392,570
	JPMORGAN CHASE + CO SR UNSECURED 04/42 VAR	NOTES	04/22/2042	1.000%	4,985,000	3,660,286	3,872,099
	JPMORGAN CHASE + CO SR UNSECURED 04/42 VAR	NOTES	04/22/2042	1.000%	750,000	550,695	582,563
	JPMORGAN CHASE + CO SR UNSECURED 04/51 VAR	NOTES	04/22/2051	1.000%	780,000	516,259	529,690
	JPMORGAN CHASE + CO SR UNSECURED 04/52 VAR	NOTES	04/22/2052	1.000%	1,115,000	762,426	790,479
	JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4	NOTES	05/15/2038	6.400%	600,000	654,882	677,778
	JPMORGAN CHASE + CO SR UNSECURED 06/29 VAR	NOTES	06/01/2029	1.000%	700,000	636,062	668,437
	JPMORGAN CHASE + CO SR UNSECURED 07/38 VAR	NOTES	07/24/2038	1.000%	900,000	771,594	807,984
	JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6	NOTES	07/15/2041	5.600%	750,000	757,170	781,785
	JPMORGAN CHASE + CO SR UNSECURED 07/48 VAR	NOTES	07/24/2048	1.000%	550,000	433,873	449,339
	JPMORGAN CHASE + CO SR UNSECURED 10/27 VAR	NOTES	10/22/2027	1.000%	400,000	409,388	406,288
	JPMORGAN CHASE + CO SR UNSECURED 10/30 VAR	NOTES	10/15/2030	1.000%	540,000	486,443	512,271
	JPMORGAN CHASE + CO SR UNSECURED 10/30 VAR	NOTES	10/22/2030	1.000%	700,000	686,679	709,828
	JPMORGAN CHASE + CO SR UNSECURED 10/30 VAR	NOTES	10/22/2030	1.000%	770,000	755,347	780,811
	JPMORGAN CHASE + CO SR UNSECURED 10/40 5.5	NOTES	10/15/2040	5.500%	435,000	432,825	453,340
	JPMORGAN CHASE + CO SR UNSECURED 11/41 VAR	NOTES	11/19/2041	1.000%	6,600,000	4,592,015	4,747,776
	JPMORGAN CHASE + CO SR UNSECURED 11/41 VAR	NOTES	11/19/2041	1.000%	600,000	405,360	431,616
	JPMORGAN CHASE + CO SR UNSECURED 11/45 VAR	NOTES	11/29/2045	1.000%	825,000	805,324	837,573
	JPMORGAN CHASE + CO SR UNSECURED 11/48 VAR	NOTES	11/15/2048	1.000%	1,265,000	989,129	1,017,680
	JPMORGAN CHASE + CO SR UNSECURED 12/29 VAR	NOTES	12/05/2029	1.000%	400,000	391,996	404,120
	JPMORGAN CHASE + CO SUBORDINATED 05/31 VAR	NOTES	05/13/2031	1.000%	1,075,000	961,598	1,014,112
	JPMORGAN CHASE + CO SUBORDINATED 06/45 4.95	NOTES	06/01/2045	4.950%	450,000	408,578	423,923
	JPMORGAN CHASE + CO SUBORDINATED 08/43 5.625	NOTES	08/16/2043	5.625%	285,000	284,054	292,729
	JW ALUMINUM CONT CAST CO SR SECURED 144A 04/30 10.25	NOTES	04/01/2030	10.250%	375,000	375,000	391,864
	JYSKE REALKREDIT A/S COVERED 01/26 1	NOTES	01/01/2026	1.000%	36,500,000	5,082,582	5,738,953
	JYSKE REALKREDIT A/S COVERED 01/27 1	NOTES	01/01/2027	1.000%	2,467,000	376,890	384,267
	JYSKE REALKREDIT A/S COVERED 10/50 1	NOTES	10/01/2050	1.000%	2	-	-
	JYSKE REALKREDIT A/S COVERED REGS 10/50 1	NOTES	10/01/2050	1.000%	3	-	-
	JYSKE REALKREDIT A/S COVERED REGS 10/50 1.5	NOTES	10/01/2050	1.500%	1	-	-
	KAISER ALUMINUM CORP SR UNSECURED 144A 03/34 5.875	NOTES	03/01/2034	5.875%	295,000	295,000	295,926
	KAISER FOUNDATION HOSPIT COMPANY GUAR 05/47 4.15	NOTES	05/01/2047	4.150%	900,000	734,130	748,602
	KAISER FOUNDATION HOSPIT COMPANY GUAR 11/49 3.266	NOTES	11/01/2049	3.266%	265,000	183,754	184,774
	KAISER FOUNDATION HOSPIT UNSECURED 06/41 2.81	NOTES	06/01/2041	2.810%	335,000	236,979	248,788
	KAISER FOUNDATION HOSPIT UNSECURED 06/51 3.002	NOTES	06/01/2051	3.002%	440,000	285,833	287,778
	KEHE DIST/FIN / NEXTWAVE SR SECURED 144A 02/29 9	NOTES	02/15/2029	9.000%	835,000	866,296	876,500
	KELLANOVA SR UNSECURED 05/54 5.75	NOTES	05/16/2054	5.750%	300,000	304,206	300,747
	KENTUCKY UTILITIES CO 1ST MORTGAGE 06/50 3.3	NOTES	06/01/2050	3.300%	150,000	101,001	103,260
	KENTUCKY UTILITIES CO 1ST MORTGAGE 08/55 5.85	NOTES	08/15/2055	5.850%	300,000	300,012	302,313
	KENTUCKY UTILITIES CO 1ST MORTGAGE 10/45 4.375	NOTES	10/01/2045	4.375%	200,000	165,686	169,184
	KENTUCKY UTILITIES CO 1ST MORTGAGE 11/40 5.125	NOTES	11/01/2040	5.125%	260,000	246,173	254,740
	KENVUE INC COMPANY GUAR 03/43 5.1	NOTES	03/22/2043	5.100%	150,000	143,858	144,024
	KENVUE INC COMPANY GUAR 03/63 5.2	NOTES	03/22/2063	5.200%	255,000	235,551	231,277
	KENVUE INC SR UNSECURED 03/53 5.05	NOTES	03/22/2053	5.050%	515,000	477,312	469,309
	KESTRA ADVISOR SRVS HOLD A INC 2024 REPRICED TERM LOAN	NOTES	03/22/2031	1.000%	234,408	234,408	235,141

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	KIMBERLY CLARK CORP SR UNSECURED 02/50 2.875	NOTES	02/07/2050	2.875%	55,000	$ 35,562	$ 36,359
	KIMBERLY CLARK CORP SR UNSECURED 05/47 3.9	NOTES	05/04/2047	3.900%	100,000	78,079	78,550
	KIMBERLY CLARK CORP SR UNSECURED 07/46 3.2	NOTES	07/30/2046	3.200%	400,000	281,964	285,368
	KIMBERLY CLARK CORP SR UNSECURED 08/37 6.625	NOTES	08/01/2037	6.625%	245,000	276,899	282,064
	KIMCO REALTY OP LLC COMPANY GUAR 02/33 4.6	NOTES	02/01/2033	4.600%	450,000	428,364	449,694
	KIMCO REALTY OP LLC COMPANY GUAR 02/36 5.3	NOTES	02/01/2036	5.300%	200,000	203,928	204,798
	KIMCO REALTY OP LLC COMPANY GUAR 10/49 3.7	NOTES	10/01/2049	3.700%	200,000	149,212	148,036
	KINDER MORGAN ENER PART COMPANY GUAR 01/38 6.95	NOTES	01/15/2038	6.950%	450,000	487,589	505,463
	KINDER MORGAN ENER PART COMPANY GUAR 08/42 5	NOTES	08/15/2042	5.000%	610,000	531,225	558,961
	KINDER MORGAN ENER PART COMPANY GUAR 11/40 7.5	NOTES	11/15/2040	7.500%	175,000	196,868	203,975
	KINDER MORGAN INC COMPANY GUAR 02/33 4.8	NOTES	02/01/2033	4.800%	375,000	356,344	375,859
	KINDER MORGAN INC COMPANY GUAR 06/45 5.55	NOTES	06/01/2045	5.550%	275,000	257,012	265,876
	KINDER MORGAN INC COMPANY GUAR 06/45 5.55	NOTES	06/01/2045	5.550%	2,040,000	1,906,564	1,972,313
	KINGPIN INTERMEDIATE HO SR SECURED 144A 10/32 7.25	NOTES	10/15/2032	7.250%	660,000	660,000	623,931
	KIOXIA HOLDINGS CORP COMPANY GUAR 144A 07/33 6.625	NOTES	07/24/2033	6.625%	320,000	331,200	332,762
	KKR APPLE BIDCO LLC 2025 TERM LOAN	NOTES	09/23/2031	1.000%	219,721	217,524	221,102
	KLA CORP SR UNSECURED 03/49 5	NOTES	03/15/2049	5.000%	150,000	137,979	138,086
	KLA CORP SR UNSECURED 07/52 4.95	NOTES	07/15/2052	4.950%	500,000	454,430	453,735
	KLA CORP SR UNSECURED 07/62 5.25	NOTES	07/15/2062	5.250%	385,000	360,460	357,338
	KNIFE RIVER HOLDCO TERM LOAN	NOTES	03/08/2032	1.000%	115,663	115,381	116,385
	KONTOOR BRANDS INC COMPANY GUAR 144A 11/29 4.125	NOTES	11/15/2029	4.125%	670,000	620,737	639,341
	KRAFT HEINZ FOODS CO COMPANY GUAR 01/39 6.875	NOTES	01/26/2039	6.875%	1,530,000	1,687,055	1,709,117
	KRAFT HEINZ FOODS CO COMPANY GUAR 144A 08/39 7.125	NOTES	08/01/2039	7.125%	1,720,000	1,923,321	1,945,853
	KRAKEN OIL + GAS PARTNER SR UNSECURED 144A 08/29 7.625	NOTES	08/15/2029	7.625%	450,000	440,355	444,276
	LADDER CAP FIN LLLP/CORP COMPANY GUAR 08/30 5.5	NOTES	08/01/2030	5.500%	-	299,574	(8,305)
	LAM RESEARCH CORP SR UNSECURED 03/49 4.875	NOTES	03/15/2049	4.875%	250,000	224,423	228,623
	LAM RESEARCH CORP SR UNSECURED 06/50 2.875	NOTES	06/15/2050	2.875%	430,000	271,605	278,924
	LBM ACQUISITION LLC 2024 INCREMENTAL TERM LOAN B	NOTES	06/06/2031	1.000%	639,148	635,082	601,262
	LCM INVESTMENTS HOLDINGS SR UNSECURED 144A 05/29 4.875	NOTES	05/01/2029	4.875%	274,000	255,848	269,948
	LEGG MASON INC COMPANY GUAR 01/44 5.625	NOTES	01/15/2044	5.625%	190,000	185,888	189,882
	LENDINGTREE INC 2025 TERM LOAN	NOTES	08/21/2030	1.000%	798,000	790,020	798,000
	LERNEN BIDCO LIMITED 2025 USD TERM LOAN B3	NOTES	10/27/2031	1.000%	369,779	371,399	371,166
	LEVEL 3 FINANCING INC COMPANY GUAR 144A 01/36 8.5	NOTES	01/15/2036	8.500%	205,000	205,000	209,916
	LEVEL 3 FINANCING INC SR SECURED 144A 03/34 7	NOTES	03/31/2034	7.000%	520,000	520,000	535,896
	LFS TOPCO LLC SR UNSECURED 144A 07/30 8.75	NOTES	07/15/2030	8.750%	515,000	509,220	518,327
	LGI HOMES INC COMPANY GUAR 144A 11/32 7	NOTES	11/15/2032	7.000%	275,000	272,289	262,864
	LIFE TIME FITNESS INC 2025 TERM LOAN	NOTES	11/05/2031	1.000%	764,000	765,910	767,900
	LIFEPOINT HEALTH INC COMPANY GUAR 144A 01/29 5.375	NOTES	01/15/2029	5.375%	135,000	118,349	132,361
	LIFEPOINT HEALTH INC SR SECURED 144A 08/30 9.875	NOTES	08/15/2030	9.875%	240,000	258,950	258,406
	LIFEPOINT HEALTH INC SR SECURED 144A 10/30 11	NOTES	10/15/2030	11.000%	330,000	362,228	361,888
	LIGHTNING POWER LLC SR SECURED 144A 08/32 7.25	NOTES	08/15/2032	7.250%	440,000	452,377	467,874
	LINDE INC/CT COMPANY GUAR 08/50 2	NOTES	08/10/2050	2.000%	125,000	65,073	66,280
	LINDE INC/CT COMPANY GUAR 11/42 3.55	NOTES	11/07/2042	3.550%	235,000	184,797	187,739
	LIQUID TECH SOLUTIONS LLC 2025 DELAYED DRAW TERM LOAN	NOTES	10/12/2032	1.000%	59,907	59,757	60,194
	LIQUID TECH SOLUTIONS LLC 2025 TERM LOAN	NOTES	10/12/2032	1.000%	585,093	582,167	587,895
	LLOYDS BANKING GROUP PLC SR UNSECURED 06/30 VAR	NOTES	06/05/2030	1.000%	300,000	305,019	314,415
	LLOYDS BANKING GROUP PLC SUBORDINATED 03/26 4.65	NOTES	03/24/2026	4.650%	775,000	770,435	775,946
	LLOYDS BANKING GROUP PLC SUBORDINATED 11/33 VAR	NOTES	11/15/2033	1.000%	1,175,000	1,311,465	1,366,901
	LOCKHEED MARTIN CORP SR UNSECURED 02/55 5.2	NOTES	02/15/2055	5.200%	230,000	216,660	216,580
	LOCKHEED MARTIN CORP SR UNSECURED 02/64 5.2	NOTES	02/15/2064	5.200%	400,000	371,000	370,544
	LOCKHEED MARTIN CORP SR UNSECURED 05/36 4.5	NOTES	05/15/2036	4.500%	400,000	378,570	392,076
	LOCKHEED MARTIN CORP SR UNSECURED 05/46 4.7	NOTES	05/15/2046	4.700%	200,000	178,710	181,358
	LOCKHEED MARTIN CORP SR UNSECURED 06/40 5.72	NOTES	06/01/2040	5.720%	200,000	205,692	215,124
	LOCKHEED MARTIN CORP SR UNSECURED 06/53 4.15	NOTES	06/15/2053	4.150%	360,000	287,683	287,712
	LOCKHEED MARTIN CORP SR UNSECURED 06/62 4.3	NOTES	06/15/2062	4.300%	250,000	198,188	197,263
	LOCKHEED MARTIN CORP SR UNSECURED 09/36 6.15	NOTES	09/01/2036	6.150%	190,000	204,754	211,394
	LOCKHEED MARTIN CORP SR UNSECURED 09/52 4.09	NOTES	09/15/2052	4.090%	570,000	450,870	451,748
	LOCKHEED MARTIN CORP SR UNSECURED 11/54 5.7	NOTES	11/15/2054	5.700%	520,000	529,641	524,612
	LOCKHEED MARTIN CORP SR UNSECURED 11/63 5.9	NOTES	11/15/2063	5.900%	270,000	281,777	278,967
	LOCKHEED MARTIN CORP SR UNSECURED 12/42 4.07	NOTES	12/15/2042	4.070%	250,000	208,353	213,573
	LOEWS CORP SR UNSECURED 05/43 4.125	NOTES	05/15/2043	4.125%	175,000	145,054	148,880
	LONG RIDGE ENERGY LLC SR SECURED 144A 02/32 8.75	NOTES	02/15/2032	8.750%	260,000	260,000	276,754
	LOUISVILLE GAS + ELEC 1ST MORTGAGE 04/49 4.25	NOTES	04/01/2049	4.250%	250,000	198,615	204,213
	LOUISVILLE GAS + ELEC 1ST MORTGAGE 08/55 5.85	NOTES	08/15/2055	5.850%	300,000	299,436	302,187
	LSEG US FIN CORP COMPANY GUAR 144A 03/34 5.297	NOTES	03/28/2034	5.297%	500,000	497,855	516,545
	LUMEXA IMAGING INC TERM LOAN B	NOTES	12/17/2032	1.000%	245,000	244,388	246,992

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	MADISON IAQ LLC SR UNSECURED 144A 06/29 5.875	NOTES	06/30/2029	5.875%	855,000	$ 807,317	$ 849,802
	MADISON SAFETY + FLOW LLC 2025 1ST LIEN TERM LOAN B	NOTES	09/26/2031	1.000%	478,469	479,517	482,457
	MANITOWOC COMPANY INC SECURED 144A 10/31 9.25	NOTES	10/01/2031	9.250%	295,000	302,381	316,860
	MANNINGTON MILLS INC 2025 TERM LOAN B	NOTES	03/25/2032	1.000%	336,895	334,193	335,210
	MANULIFE FINANCIAL CORP SR UNSECURED 03/46 5.375	NOTES	03/04/2046	5.375%	250,000	243,633	246,318
	MARCEL LUX IV SARL 2025 USD REPRICED TERM LOAN	NOTES	11/12/2030	1.000%	268,795	268,795	270,475
	MARRIOTT INTERNATIONAL SR UNSECURED 04/29 4.9	NOTES	04/15/2029	4.900%	55,000	54,895	56,227
	MARRIOTT OWNERSHIP RESOR COMPANY GUAR 144A 10/33 6.5	NOTES	10/01/2033	6.500%	660,000	660,000	633,145
	MARS INC SR UNSECURED 144A 03/30 4.8	NOTES	03/01/2030	4.800%	1,075,000	1,076,168	1,098,607
	MARS INC SR UNSECURED 144A 03/35 5.2	NOTES	03/01/2035	5.200%	650,000	653,413	668,090
	MARSH + MCLENNAN COS INC SR UNSECURED 01/47 4.35	NOTES	01/30/2047	4.350%	100,000	83,523	84,759
	MARSH + MCLENNAN COS INC SR UNSECURED 03/39 4.75	NOTES	03/15/2039	4.750%	350,000	324,009	336,952
	MARSH + MCLENNAN COS INC SR UNSECURED 03/48 4.2	NOTES	03/01/2048	4.200%	250,000	202,523	205,645
	MARSH + MCLENNAN COS INC SR UNSECURED 03/49 4.9	NOTES	03/15/2049	4.900%	350,000	313,376	316,554
	MARSH + MCLENNAN COS INC SR UNSECURED 03/53 5.45	NOTES	03/15/2053	5.450%	200,000	193,106	194,044
	MARSH + MCLENNAN COS INC SR UNSECURED 03/55 5.4	NOTES	03/15/2055	5.400%	505,000	483,578	486,214
	MARSH + MCLENNAN COS INC SR UNSECURED 09/53 5.7	NOTES	09/15/2053	5.700%	360,000	360,799	361,966
	MARSH + MCLENNAN COS INC SR UNSECURED 11/44 5.35	NOTES	11/15/2044	5.350%	170,000	164,932	166,345
	MARSH + MCLENNAN COS INC SR UNSECURED 11/52 6.25	NOTES	11/01/2052	6.250%	300,000	320,373	323,241
	MARSH + MCLENNAN COS INC SR UNSECURED 12/51 2.9	NOTES	12/15/2051	2.900%	100,000	62,138	63,303
	MASS GENERAL BRIGHAM INC UNSECURED 07/49 3.192	NOTES	07/01/2049	3.192%	350,000	237,283	241,234
	MASS GENERAL BRIGHAM INC UNSECURED 07/60 3.342	NOTES	07/01/2060	3.342%	185,000	120,468	120,328
	MASS INSTITUTE OF TECH SR UNSECURED 07/50 2.989	NOTES	07/01/2050	2.989%	180,000	120,996	119,810
	MASS INSTITUTE OF TECH UNSECURED 04/52 3.067	NOTES	04/01/2052	3.067%	200,000	134,244	132,020
	MASS INSTITUTE OF TECH UNSECURED 07/38 3.959	NOTES	07/01/2038	3.959%	130,000	115,431	120,666
	MASS INSTITUTE OF TECH UNSECURED 12/99 3.885	NOTES	12/31/2099	3.885%	130,000	90,970	89,499
	MASS INSTITUTE OF TECH UNSECURED 12/99 4.678	NOTES	12/31/2099	4.678%	265,000	223,268	219,335
	MASS INSTITUTE OF TECH UNSECURED 12/99 4.678	NOTES	12/31/2099	4.678%	260,000	219,055	215,197
	MASS INSTITUTE OF TECH UNSECURED 12/99 5.6	NOTES	12/31/2099	5.600%	260,000	261,563	259,332
	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 04/50 3.375	NOTES	04/15/2050	3.375%	135,000	90,122	91,257
	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 04/77 4.9	NOTES	04/01/2077	4.900%	1,430,000	1,174,699	1,150,192
	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 12/61 3.2	NOTES	12/01/2061	3.200%	545,000	323,289	325,365
	MASTERCARD INC SR UNSECURED 02/48 3.95	NOTES	02/26/2048	3.950%	330,000	264,446	266,732
	MASTERCARD INC SR UNSECURED 03/50 3.85	NOTES	03/26/2050	3.850%	500,000	386,890	391,420
	MASTERCARD INC SR UNSECURED 03/51 2.95	NOTES	03/15/2051	2.950%	100,000	64,644	65,660
	MASTERCARD INC SR UNSECURED 06/49 3.65	NOTES	06/01/2049	3.650%	250,000	188,600	190,375
	MASTERCARD INC SR UNSECURED 11/46 3.8	NOTES	11/21/2046	3.800%	225,000	176,135	179,676
	MATCH GROUP HLD II LLC SR UNSECURED 144A 12/27 5	NOTES	12/15/2027	5.000%	70,000	67,725	69,849
	MAUSER PACKAGING SOLUT SECURED 144A 04/30 9.25	NOTES	04/15/2030	9.250%	277,000	260,821	265,920
	MAVIS TIRE EXPRESS SERV CORP 2025 REPRICED TERM LOAN	NOTES	05/04/2028	1.000%	457,001	457,001	459,188
	MAYO CLINIC UNSECURED 11/43 3.774	NOTES	11/15/2043	3.774%	120,000	98,671	98,533
	MAYO CLINIC UNSECURED 11/47 4	NOTES	11/15/2047	4.000%	135,000	109,897	109,266
	MAYO CLINIC UNSECURED 11/52 4.128	NOTES	11/15/2052	4.128%	250,000	203,838	202,193
	MAYO CLINIC UNSECURED 11/61 3.196	NOTES	11/15/2061	3.196%	150,000	96,686	94,455
	MCGRAW HILL EDUCATION SR UNSECURED 144A 08/29 8	NOTES	08/01/2029	8.000%	470,000	470,038	474,926
	MCGRW HILL GLBL EDCTIN HLD LLC 2025 1ST LIEN TERM LOAN B	NOTES	08/06/2031	1.000%	304,071	305,208	307,031
	MDVIP INC 2025 TERM LOAN B	NOTES	10/14/2031	1.000%	428,980	428,608	430,857
	MEAD JOHNSON NUTRITION C COMPANY GUAR 06/44 4.6	NOTES	06/01/2044	4.600%	300,000	261,474	265,539
	MEDICAL SOLUTIONS HOLDINGS INC 2021 1ST LIEN TERM LOAN	NOTES	11/01/2028	1.000%	963,388	686,949	225,327
	MEDLINE BORROWER LP 2025 INCREMENTAL TERM LOAN B	NOTES	10/23/2030	1.000%	788,653	790,628	792,475
	MEDLINE BORROWER LP SR SECURED 144A 04/29 3.875	NOTES	04/01/2029	3.875%	700,000	648,193	683,417
	MEDSTAR HEALTH INC SECURED 08/49 3.626	NOTES	08/15/2049	3.626%	60,000	43,066	43,854
	MEDTRONIC INC COMPANY GUAR 03/45 4.625	NOTES	03/15/2045	4.625%	600,000	532,614	549,126
	MEDTRONIC INC COMPANY GUAR 04/43 4	NOTES	04/01/2043	4.000%	100,000	82,642	84,938
	MEMORIAL HEALTH SERVICES SR UNSECURED 11/49 3.447	NOTES	11/01/2049	3.447%	100,000	71,062	71,006
	MEMORIAL SLOAN KETTERING SR UNSECURED 07/52 4.125	NOTES	07/01/2052	4.125%	600,000	485,682	478,890
	MERCK + CO INC SR UNSECURED 02/45 3.7	NOTES	02/10/2045	3.700%	1,590,000	1,216,315	1,263,748
	MERCK + CO INC SR UNSECURED 02/45 3.7	NOTES	02/10/2045	3.700%	650,000	503,373	516,627
	MERCK + CO INC SR UNSECURED 03/39 3.9	NOTES	03/07/2039	3.900%	345,000	292,022	308,782
	MERCK + CO INC SR UNSECURED 03/46 5.5	NOTES	03/15/2046	5.500%	245,000	246,046	244,071
	MERCK + CO INC SR UNSECURED 03/49 4	NOTES	03/07/2049	4.000%	600,000	469,866	480,138
	MERCK + CO INC SR UNSECURED 05/43 4.15	NOTES	05/18/2043	4.150%	250,000	209,345	215,068
	MERCK + CO INC SR UNSECURED 05/44 4.9	NOTES	05/17/2044	4.900%	65,000	60,021	61,157

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	MERCK + CO INC SR UNSECURED 05/53 5	NOTES	05/17/2053	5.000%	535,000	$ 486,994	$ 491,371
	MERCK + CO INC SR UNSECURED 05/63 5.15	NOTES	05/17/2063	5.150%	350,000	319,785	321,619
	MERCK + CO INC SR UNSECURED 06/40 2.35	NOTES	06/24/2040	2.350%	1,320,000	903,349	950,941
	MERCK + CO INC SR UNSECURED 06/40 2.35	NOTES	06/24/2040	2.350%	355,000	240,314	255,746
	MERCK + CO INC SR UNSECURED 06/50 2.45	NOTES	06/24/2050	2.450%	500,000	287,835	292,350
	MERCK + CO INC SR UNSECURED 09/42 3.6	NOTES	09/15/2042	3.600%	250,000	194,080	201,523
	MERCK + CO INC SR UNSECURED 12/51 2.75	NOTES	12/10/2051	2.750%	2,085,000	1,271,013	1,290,240
	MERCK + CO INC SR UNSECURED 12/51 2.75	NOTES	12/10/2051	2.750%	500,000	303,025	309,410
	MERCK + CO INC SR UNSECURED 12/55 5.55	NOTES	12/04/2055	5.550%	500,000	498,675	493,320
	MERCK + CO INC SR UNSECURED 12/61 2.9	NOTES	12/10/2061	2.900%	915,000	521,029	531,816
	MERCK + CO INC SR UNSECURED 12/65 5.7	NOTES	12/04/2065	5.700%	330,000	330,050	326,462
	META PLATFORMS INC SR UNSECURED 05/53 5.6	NOTES	05/15/2053	5.600%	825,000	824,794	789,657
	META PLATFORMS INC SR UNSECURED 05/63 5.75	NOTES	05/15/2063	5.750%	675,000	681,581	648,270
	META PLATFORMS INC SR UNSECURED 08/52 4.45	NOTES	08/15/2052	4.450%	3,500,000	2,949,765	2,848,335
	META PLATFORMS INC SR UNSECURED 08/52 4.45	NOTES	08/15/2052	4.450%	400,000	337,116	325,524
	META PLATFORMS INC SR UNSECURED 08/54 5.4	NOTES	08/15/2054	5.400%	5,040,000	4,880,585	4,688,813
	META PLATFORMS INC SR UNSECURED 08/54 5.4	NOTES	08/15/2054	5.400%	995,000	963,528	925,668
	META PLATFORMS INC SR UNSECURED 08/62 4.65	NOTES	08/15/2062	4.650%	850,000	721,370	686,613
	META PLATFORMS INC SR UNSECURED 08/64 5.55	NOTES	08/15/2064	5.550%	930,000	906,592	862,659
	META PLATFORMS INC SR UNSECURED 11/35 4.875	NOTES	11/15/2035	4.875%	475,000	476,663	474,364
	META PLATFORMS INC SR UNSECURED 11/45 5.5	NOTES	11/15/2045	5.500%	1,200,000	1,194,588	1,165,224
	META PLATFORMS INC SR UNSECURED 11/55 5.625	NOTES	11/15/2055	5.625%	7,830,000	7,857,992	7,514,999
	META PLATFORMS INC SR UNSECURED 11/55 5.625	NOTES	11/15/2055	5.625%	2,100,000	2,084,670	2,015,517
	META PLATFORMS INC SR UNSECURED 11/65 5.75	NOTES	11/15/2065	5.750%	7,820,000	7,847,712	7,456,370
	META PLATFORMS INC SR UNSECURED 11/65 5.75	NOTES	11/15/2065	5.750%	1,600,000	1,586,912	1,525,600
	METHODIST HOSPITAL/THE UNSECURED 12/50 2.705	NOTES	12/01/2050	2.705%	165,000	101,881	101,703
	METLIFE INC SR UNSECURED 01/54 5.25	NOTES	01/15/2054	5.250%	350,000	327,542	332,903
	METLIFE INC SR UNSECURED 02/41 5.875	NOTES	02/06/2041	5.875%	450,000	459,297	472,586
	METLIFE INC SR UNSECURED 03/45 4.05	NOTES	03/01/2045	4.050%	250,000	200,115	206,770
	METLIFE INC SR UNSECURED 07/52 5	NOTES	07/15/2052	5.000%	300,000	271,065	274,170
	METLIFE INC SR UNSECURED 11/43 4.875	NOTES	11/13/2043	4.875%	500,000	453,950	466,175
	METLIFE INC SR UNSECURED 12/44 4.721	NOTES	12/15/2044	4.721%	300,000	264,861	270,231
	MEXICO CITY ARPT TRUST SR SECURED 144A 07/47 5.5	NOTES	07/31/2047	5.500%	400,000	321,720	350,192
	MEXICO CITY ARPT TRUST SR SECURED 144A 10/26 4.25	NOTES	10/31/2026	4.250%	700,000	684,285	696,962
	MI WINDOWS AND DOORS LLC 2024 TERM LOAN B2	NOTES	03/28/2031	1.000%	710,741	718,886	712,297
	MICHAEL BAKER INTRNATIONAL LLC 2025 TERM LOAN B	NOTES	12/01/2028	1.000%	719,505	722,632	722,052
	MICHAELS COS INC/THE SR UNSECURED 144A 05/29 7.875	NOTES	05/01/2029	7.875%	250,000	151,653	230,775
	MICROSOFT CORP SR UNSECURED 02/41 5.3	NOTES	02/08/2041	5.300%	270,000	290,512	280,392
	MICROSOFT CORP SR UNSECURED 02/47 4.25	NOTES	02/06/2047	4.250%	380,000	337,033	335,935
	MICROSOFT CORP SR UNSECURED 02/55 4	NOTES	02/12/2055	4.000%	100,000	80,747	79,879
	MICROSOFT CORP SR UNSECURED 02/57 4.5	NOTES	02/06/2057	4.500%	260,000	232,627	230,287
	MICROSOFT CORP SR UNSECURED 03/52 2.921	NOTES	03/17/2052	2.921%	1,970,000	1,301,441	1,290,429
	MICROSOFT CORP SR UNSECURED 03/62 3.041	NOTES	03/17/2062	3.041%	657,000	419,718	409,265
	MICROSOFT CORP SR UNSECURED 06/39 5.2	NOTES	06/01/2039	5.200%	175,000	181,111	182,933
	MICROSOFT CORP SR UNSECURED 06/47 4.5	NOTES	06/15/2047	4.500%	300,000	270,120	268,986
	MICROSOFT CORP SR UNSECURED 06/50 2.525	NOTES	06/01/2050	2.525%	2,015,000	1,240,031	1,230,258
	MICROSOFT CORP SR UNSECURED 06/60 2.675	NOTES	06/01/2060	2.675%	1,252,000	733,259	720,989
	MICROSOFT CORP SR UNSECURED 08/36 3.45	NOTES	08/08/2036	3.450%	700,000	610,365	639,247
	MICROSOFT CORP SR UNSECURED 08/46 3.7	NOTES	08/08/2046	3.700%	750,000	600,225	599,918
	MICROSOFT CORP SR UNSECURED 08/56 3.95	NOTES	08/08/2056	3.950%	200,000	160,214	157,046
	MICROSOFT CORP SR UNSECURED 09/50 2.5	NOTES	09/15/2050	2.500%	500,000	302,595	302,860
	MICROSOFT CORP SR UNSECURED 10/40 4.5	NOTES	10/01/2040	4.500%	100,000	96,020	96,928
	MICROSOFT CORP SR UNSECURED 11/42 3.5	NOTES	11/15/2042	3.500%	200,000	161,794	162,804
	MICROSOFT CORP SR UNSECURED 11/45 4.45	NOTES	11/03/2045	4.450%	200,000	185,074	183,192
	MID AMERICA APARTMENTS SR UNSECURED 09/51 2.875	NOTES	09/15/2051	2.875%	200,000	122,270	127,086
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 02/55 5.3	NOTES	02/01/2055	5.300%	200,000	188,928	189,494
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 05/46 4.25	NOTES	05/01/2046	4.250%	630,000	519,107	526,138
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 05/46 4.25	NOTES	05/01/2046	4.250%	155,000	127,717	129,447
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 07/49 4.25	NOTES	07/15/2049	4.250%	250,000	202,635	204,755
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/48 3.65	NOTES	08/01/2048	3.650%	400,000	296,412	299,380
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/43 4.8	NOTES	09/15/2043	4.800%	2,130,000	1,912,484	1,936,894
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/43 4.8	NOTES	09/15/2043	4.800%	100,000	89,788	90,934
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/54 5.85	NOTES	09/15/2054	5.850%	200,000	203,262	205,742
	MIDAMERICAN ENERGY CO 1ST MORTGAGE 11/56 5.5	NOTES	11/15/2056	5.500%	1,140,000	1,131,245	1,115,422

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	MIDAS OPCO HOLDINGS LLC COMPANY GUAR 144A 08/29 5.625	NOTES	08/15/2029	5.625%	610,000	$ 580,775	$ 594,842
	MIDCAP FINANCIAL ISSR TR SR UNSECURED 144A 05/28 6.5	NOTES	05/01/2028	6.500%	700,000	685,290	698,775
	MIDCONTINENT COMMUNICATIONS 2024 TERM LOAN B	NOTES	08/16/2031	1.000%	395,000	397,964	394,755
	MIDWEST PHYS ADMIN SERVICES 2021 TERM LOAN	NOTES	03/12/2028	1.000%	340,516	323,072	310,674
	MILLICOM INTL CELLULAR SR UNSECURED 144A 04/31 4.5	NOTES	04/27/2031	4.500%	455,000	398,730	423,810
	MILLROSE PROPERTIES INC COMPANY GUAR 144A 09/32 6.25	NOTES	09/15/2032	6.250%	425,000	425,000	428,817
	MINERAL RESOURCES LTD SR UNSECURED 144A 04/31 7	NOTES	04/01/2031	7.000%	130,000	130,000	135,564
	MINERAL RESOURCES LTD SR UNSECURED 144A 05/30 8.5	NOTES	05/01/2030	8.500%	369,000	376,402	383,738
	MINERAL RESOURCES LTD SR UNSECURED 144A 11/27 8	NOTES	11/01/2027	8.000%	126,000	128,812	128,684
	MINERALS TECHNOLOGIES INC 2024 TERM LOAN B	NOTES	11/26/2031	1.000%	396,000	397,980	397,980
	MISSISSIPPI POWER CO SR UNSECURED 07/51 3.1	NOTES	07/30/2051	3.100%	100,000	65,012	65,273
	MITSUBISHI UFJ FIN GRP SR UNSECURED 03/39 4.153	NOTES	03/07/2039	4.153%	125,000	112,478	115,921
	MITSUBISHI UFJ FIN GRP SR UNSECURED 07/38 4.286	NOTES	07/26/2038	4.286%	260,000	237,162	245,814
	MITSUBISHI UFJ FIN GRP SR UNSECURED 07/39 3.751	NOTES	07/18/2039	3.751%	500,000	419,420	436,525
	MIWD HLDCO II/MIWD FIN COMPANY GUAR 144A 02/30 5.5	NOTES	02/01/2030	5.500%	415,000	391,997	401,973
	MODENA BUYER LLC TERM LOAN	NOTES	07/01/2031	1.000%	511,573	499,819	509,933
	MODENA BUYER LLC TERM LOAN	NOTES	07/01/2031	1.000%	491,259	477,047	489,685
	MOLINA HEALTHCARE INC SR UNSECURED 144A 01/33 6.25	NOTES	01/15/2033	6.250%	345,000	340,977	351,714
	MOLINA HEALTHCARE INC SR UNSECURED 144A 11/30 3.875	NOTES	11/15/2030	3.875%	110,000	97,925	102,068
	MONONGAHELA POWER CO 1ST MORTGAGE 144A 12/43 5.4	NOTES	12/15/2043	5.400%	330,000	311,669	321,879
	MORAN FOODS LLC 2022 EXTENDED TERM LOAN	NOTES	06/30/2026	1.000%	93,033	67,449	83,265
	MORAN FOODS LLC 2022 FLSO TERM LOAN	NOTES	06/30/2026	1.000%	43,571	3,710	2,318
	MORAN FOODS LLC 2023 FLSO PIK TERM LOAN 1	NOTES	06/30/2026	1.000%	103,335	15,553	57
	MORGAN STANLEY SR UNSECURED 01/45 4.3	NOTES	01/27/2045	4.300%	800,000	659,416	692,352
	MORGAN STANLEY SR UNSECURED 01/47 4.375	NOTES	01/22/2047	4.375%	700,000	584,563	604,394
	MORGAN STANLEY SR UNSECURED 01/52 VAR	NOTES	01/25/2052	1.000%	550,000	335,896	349,850
	MORGAN STANLEY SR UNSECURED 03/51 VAR	NOTES	03/24/2051	1.000%	695,000	687,355	695,000
	MORGAN STANLEY SR UNSECURED 04/39 VAR	NOTES	04/22/2039	1.000%	200,000	179,030	188,182
	MORGAN STANLEY SR UNSECURED 04/42 VAR	NOTES	04/22/2042	1.000%	700,000	517,531	548,457
	MORGAN STANLEY SR UNSECURED 07/38 VAR	NOTES	07/22/2038	1.000%	750,000	637,898	675,923
	MORGAN STANLEY SR UNSECURED 07/42 6.375	NOTES	07/24/2042	6.375%	445,000	480,769	495,254
	MORGAN STANLEY SR UNSECURED 11/55 VAR	NOTES	11/19/2055	1.000%	1,225,000	1,183,737	1,210,839
	MOSS CREEK RESOURCES HLD SR UNSECURED 144A 09/31 8.25	NOTES	09/01/2031	8.250%	420,000	412,109	402,150
	MOUNT NITTANY MED CTR UNSECURED 11/52 3.799	NOTES	11/15/2052	3.799%	68,000	50,438	50,574
	MPLX LP SR UNSECURED 03/28 4	NOTES	03/15/2028	4.000%	1,000,000	970,180	997,880
	MPLX LP SR UNSECURED 03/47 5.2	NOTES	03/01/2047	5.200%	1,520,000	1,349,456	1,358,287
	MPLX LP SR UNSECURED 04/38 4.5	NOTES	04/15/2038	4.500%	3,471,000	3,028,221	3,164,788
	MPLX LP SR UNSECURED 09/55 6.2	NOTES	09/15/2055	6.200%	2,780,000	2,732,575	2,756,370
	MPT OPER PARTNERSP/FINL COMPANY GUAR 08/29 4.625	NOTES	08/01/2029	4.625%	630,000	456,876	527,808
	MPT OPER PARTNERSP/FINL SR SECURED 144A 02/32 8.5	NOTES	02/15/2032	8.500%	160,000	157,936	170,869
	MV HOLDING GMBH 2025 USD TERM LOAN B	NOTES	03/17/2032	1.000%	235,424	235,433	236,700
	MYLAN INC COMPANY GUAR 11/43 5.4	NOTES	11/29/2043	5.400%	405,000	362,406	347,879
	MYMICHIGAN HEALTH SECURED 06/50 3.409	NOTES	06/01/2050	3.409%	200,000	139,140	138,688
	NA RAIL HOLD CO LLC 2025 TERM LOAN B	NOTES	03/08/2032	1.000%	238,800	238,211	241,188
	NARRAGANSETT ELECTRIC SR UNSECURED 144A 08/28 3.919	NOTES	08/01/2028	3.919%	350,000	338,104	349,307
	NATIONAL RURAL UTIL COOP COLLATERAL T 03/49 4.3	NOTES	03/15/2049	4.300%	250,000	202,043	209,730
	NATIONWIDE BLDG SOCIETY COVERED 144A 11/26 5.264	NOTES	11/10/2026	5.264%	400,000	404,736	404,980
	NATIONWIDE CHILDREN HOSP UNSECURED 11/52 4.556	NOTES	11/01/2052	4.556%	100,000	87,380	86,110
	NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 04/50 4.35	NOTES	04/30/2050	4.350%	1,930,000	1,469,314	1,510,920
	NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 08/39 9.375	NOTES	08/15/2039	9.375%	3,002,000	3,866,206	4,014,334
	NATIXIS COMMERCIAL MORTGAGE SE NCMS 2021 APPL A 144A	NOTES	08/15/2038	1.000%	742,538	706,013	721,046
	NATURE CONSERVANCY (THE) SR UNSECURED 03/52 3.957	NOTES	03/01/2052	3.957%	120,000	95,683	93,605
	NATWEST GROUP PLC SR UNSECURED 01/30 VAR	NOTES	01/27/2030	1.000%	600,000	593,808	613,260
	NATWEST GROUP PLC SR UNSECURED 04/26 4.8	NOTES	04/05/2026	4.800%	1,275,000	1,274,579	1,278,162
	NATWEST GROUP PLC SR UNSECURED 05/29 VAR	NOTES	05/18/2029	1.000%	200,000	197,970	203,364
	NATWEST GROUP PLC SR UNSECURED 06/27 VAR	NOTES	06/14/2027	1.000%	650,000	620,224	642,915
	NATWEST GROUP PLC SR UNSECURED 09/29 VAR	NOTES	09/13/2029	1.000%	600,000	611,832	624,996
	NATWEST MARKETS PLC SR UNSECURED 144A 11/28 VAR	NOTES	11/06/2028	1.000%	200,000	200,000	200,268
	NAVIENT CORP SR UNSECURED 03/28 4.875	NOTES	03/15/2028	4.875%	193,000	184,110	190,840
	NAVIENT CORP SR UNSECURED 03/29 5.5	NOTES	03/15/2029	5.500%	128,000	120,745	127,060
	NAVIENT STUDENT LOAN TRUST NAVSL 2018 2A A3 144A	NOTES	03/25/2067	1.000%	2,945,415	2,936,745	2,954,521
	NAVIENT STUDENT LOAN TRUST NAVSL 2019 3A A 144A	NOTES	07/25/2068	1.000%	1,670,931	1,674,771	1,658,942
	NAVIENT STUDENT LOAN TRUST NAVSL 2020 2A A1B 144A	NOTES	08/26/2069	1.000%	1,741,818	1,735,489	1,756,169
	NBCUNIVERSAL MEDIA LLC COMPANY GUAR 01/43 4.45	NOTES	01/15/2043	4.450%	720,000	613,231	612,065

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NCL CORPORATION LTD SR UNSECURED 144A 02/29 7.75	NOTES	02/15/2029	7.750%	305,000	$ 320,256	$ 324,673
	NCL CORPORATION LTD SR UNSECURED 144A 09/33 6.25	NOTES	09/15/2033	6.250%	145,000	145,000	144,939
	NELNET STUDENT LOAN TRUST NSLT 2019 1A A2 144A	NOTES	04/25/2067	1.000%	2,731,982	2,725,293	2,730,331
	NEPTUNE BIDCO US INC SR SECURED 144A 04/29 9.29	NOTES	04/15/2029	9.290%	355,000	330,193	355,607
	NETFLIX INC SR UNSECURED 08/54 5.4	NOTES	08/15/2054	5.400%	300,000	287,595	290,718
	NEVADA POWER CO GENL REF MOR 03/54 6	NOTES	03/15/2054	6.000%	180,000	183,807	184,426
	NEVADA POWER CO GENL REF MOR 05/53 5.9	NOTES	05/01/2053	5.900%	140,000	140,430	140,742
	NEVADA POWER CO GENL REF MOR 08/50 3.125	NOTES	08/01/2050	3.125%	250,000	159,605	162,830
	NEW GOLD INC SR UNSECURED 144A 04/32 6.875	NOTES	04/01/2032	6.875%	415,000	416,342	440,415
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2018 4A A1S 144A	NOTES	01/25/2048	1.000%	46,376	45,503	45,571
	NEWELL BRANDS INC SR UNSECURED 144A 06/28 8.5	NOTES	06/01/2028	8.500%	145,000	145,000	152,040
	NEWLY WEDS FOODS INC TERM LOAN B	NOTES	03/15/2032	1.000%	270,290	268,944	271,078
	NEWMONT / NEWCREST FIN COMPANY GUAR 03/34 5.35	NOTES	03/15/2034	5.350%	425,000	422,850	444,236
	NEWMONT / NEWCREST FIN COMPANY GUAR 05/50 4.2	NOTES	05/13/2050	4.200%	300,000	247,401	244,095
	NEXSTAR MEDIA INC COMPANY GUAR 144A 11/28 4.75	NOTES	11/01/2028	4.750%	598,000	557,563	593,659
	NEXTERA ENERGY CAPITAL COMPANY GUAR 03/29 4.9	NOTES	03/15/2029	4.900%	1,275,000	1,270,997	1,306,684
	NEXTERA ENERGY CAPITAL COMPANY GUAR 03/30 5.05	NOTES	03/15/2030	5.050%	375,000	375,251	386,865
	NEXTERA ENERGY CAPITAL COMPANY GUAR 03/55 5.9	NOTES	03/15/2055	5.900%	635,000	601,123	641,979
	NEXTERA ENERGY CAPITAL COMPANY GUAR 07/27 4.625	NOTES	07/15/2027	4.625%	575,000	574,218	581,164
	NEXUS BUYER LLC 2025 2ND LIEN TERM LOAN B	NOTES	02/16/2032	1.000%	425,000	425,531	422,012
	NEXUS BUYER LLC 2025 TERM LOAN B	NOTES	07/31/2031	1.000%	1,112,168	1,112,168	1,098,327
	NIKE INC SR UNSECURED 03/40 3.25	NOTES	03/27/2040	3.250%	300,000	231,660	243,495
	NIKE INC SR UNSECURED 03/50 3.375	NOTES	03/27/2050	3.375%	700,000	492,982	499,856
	NIKE INC SR UNSECURED 05/43 3.625	NOTES	05/01/2043	3.625%	200,000	156,672	160,740
	NIKE INC SR UNSECURED 11/45 3.875	NOTES	11/01/2045	3.875%	350,000	275,905	281,862
	NIKE INC SR UNSECURED 11/46 3.375	NOTES	11/01/2046	3.375%	300,000	215,179	222,282
	NISOURCE INC SR UNSECURED 04/55 5.85	NOTES	04/01/2055	5.850%	915,000	912,676	912,118
	NISSAN MOTOR CO SR UNSECURED 144A 09/30 4.81	NOTES	09/17/2030	4.810%	670,000	644,701	631,475
	NOKIA OYJ SR UNSECURED 05/39 6.625	NOTES	05/15/2039	6.625%	2,390,000	2,464,481	2,559,355
	NOMURA HOLDINGS INC SR UNSECURED 07/30 2.679	NOTES	07/16/2030	2.679%	400,000	348,044	369,764
	NORDEA KREDIT REALKREDIT COVERED 10/50 1	NOTES	10/01/2050	1.000%	15	2	2
	NORDEA KREDIT REALKREDIT COVERED 10/50 1.5	NOTES	10/01/2050	1.500%	1	-	-
	NORDEA KREDIT REALKREDIT COVERED 10/53 1.5	NOTES	10/01/2053	1.500%	10	1	1
	NORDEA KREDIT REALKREDIT COVERED 10/53 1.5	NOTES	10/01/2053	1.500%	623,793	72,179	78,822
	NORDEA KREDIT REALKREDIT COVERED REGS 10/50 2	NOTES	10/01/2050	2.000%	1	-	-
	NORDSTROM INC SR SECURED 01/44 5	NOTES	01/15/2044	5.000%	80,000	59,809	59,846
	NORDSTROM INC SR SECURED 03/28 6.95	NOTES	03/15/2028	6.950%	1,000,000	1,025,080	1,031,660
	NORTHEASTERN UNIVERSITY UNSECURED 10/50 2.894	NOTES	10/01/2050	2.894%	150,000	99,381	99,963
	NORTHERN OIL + GAS INC SR UNSECURED 144A 10/33 7.875	NOTES	10/15/2033	7.875%	295,000	284,675	287,227
	NORTHERN STATES PWR MINN 1ST MORTGAGE 03/50 2.9	NOTES	03/01/2050	2.900%	115,000	73,571	75,385
	NORTHERN STATES PWR MINN 1ST MORTGAGE 04/52 3.2	NOTES	04/01/2052	3.200%	550,000	368,676	376,151
	NORTHERN STATES PWR MINN 1ST MORTGAGE 05/53 5.1	NOTES	05/15/2053	5.100%	285,000	263,654	264,181
	NORTHERN STATES PWR MINN 1ST MORTGAGE 05/55 5.65	NOTES	05/15/2055	5.650%	200,000	195,090	200,672
	NORTHERN STATES PWR MINN 1ST MORTGAGE 06/36 6.25	NOTES	06/01/2036	6.250%	260,000	281,356	286,393
	NORTHERN STATES PWR MINN 1ST MORTGAGE 06/51 2.6	NOTES	06/01/2051	2.600%	187,000	111,660	114,207
	NORTHERN STATES PWR MINN 1ST MORTGAGE 06/52 4.5	NOTES	06/01/2052	4.500%	90,000	75,498	76,447
	NORTHERN STATES PWR MINN 1ST MORTGAGE 07/37 6.2	NOTES	07/01/2037	6.200%	111,000	118,789	122,129
	NORTHERN STATES PWR MINN 1ST MORTGAGE 08/42 3.4	NOTES	08/15/2042	3.400%	100,000	75,957	78,229
	NORTHERN STATES PWR MINN 1ST MORTGAGE 11/39 5.35	NOTES	11/01/2039	5.350%	100,000	98,199	101,266
	NORTHERN STATES PWR WISC 1ST MORTGAGE 06/54 5.65	NOTES	06/15/2054	5.650%	150,000	156,324	151,002
	NORTHROP GRUMMAN CORP SR UNSECURED 06/54 5.2	NOTES	06/01/2054	5.200%	1,670,000	1,558,153	1,561,149
	NORTHWELL HEALTHCARE INC SECURED 11/46 3.979	NOTES	11/01/2046	3.979%	400,000	305,444	315,552
	NORTHWELL HEALTHCARE INC SECURED 11/49 3.809	NOTES	11/01/2049	3.809%	200,000	147,536	146,724
	NORTHWESTERN CORP 1ST MORTGAGE 11/44 4.176	NOTES	11/15/2044	4.176%	150,000	120,200	123,906
	NORTHWESTERN MUTUAL LIFE SUBORDINATED 144A 05/55 6.17	NOTES	05/29/2055	6.170%	1,780,000	1,838,397	1,889,132
	NORTHWESTERN UNIVERSITY UNSECURED 12/44 4.643	NOTES	12/01/2044	4.643%	297,000	271,756	279,676
	NORTHWESTERN UNIVERSITY UNSECURED 12/50 2.64	NOTES	12/01/2050	2.640%	150,000	93,153	93,987
	NOVANT HEALTH INC UNSECURED 11/51 3.168	NOTES	11/01/2051	3.168%	250,000	165,135	166,523
	NOVANT HEALTH INC UNSECURED 11/61 3.318	NOTES	11/01/2061	3.318%	145,000	92,014	93,094
	NOVARTIS CAPITAL CORP COMPANY GUAR 05/44 4.4	NOTES	05/06/2044	4.400%	819,000	718,558	730,671
	NOVARTIS CAPITAL CORP COMPANY GUAR 08/50 2.75	NOTES	08/14/2050	2.750%	200,000	126,826	127,986
	NOVARTIS CAPITAL CORP COMPANY GUAR 09/42 3.7	NOTES	09/21/2042	3.700%	200,000	161,030	165,930
	NOVARTIS CAPITAL CORP COMPANY GUAR 09/54 4.7	NOTES	09/18/2054	4.700%	450,000	396,384	401,148
	NOVARTIS CAPITAL CORP COMPANY GUAR 11/45 4	NOTES	11/20/2045	4.000%	150,000	124,149	125,484

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NOVELIS CORP COMPANY GUAR 144A 08/31 3.875	NOTES	08/15/2031	3.875%	165,000	$ 142,063	$ 150,391
	NOVELIS CORP COMPANY GUAR 144A 08/33 6.375	NOTES	08/15/2033	6.375%	280,000	280,000	283,856
	NOVELIS CORPORATION 2025 TERM LOAN B	NOTES	03/11/2032	1.000%	378,095	378,095	380,063
	NRG ENERGY INC 2024 TERM LOAN	NOTES	04/16/2031	1.000%	426,512	427,527	428,293
	NRG ENERGY INC COMPANY GUAR 144A 11/34 6.25	NOTES	11/01/2034	6.250%	260,000	255,021	267,025
	NRG ENERGY INC JR SUBORDINA 144A 12/99 VAR	NOTES	12/31/2099	1.000%	165,000	182,165	180,154
	NRG ENERGY INC SR SECURED 144A 10/35 5.407	NOTES	10/15/2035	5.407%	835,000	834,992	834,115
	NRG ENERGY INC SR UNSECURED 144A 01/34 5.75	NOTES	01/15/2034	5.750%	135,000	135,000	136,373
	NSTAR ELECTRIC CO SR UNSECURED 06/34 5.4	NOTES	06/01/2034	5.400%	65,000	65,321	67,324
	NSTAR ELECTRIC CO SR UNSECURED 06/51 3.1	NOTES	06/01/2051	3.100%	150,000	97,982	100,256
	NSTAR ELECTRIC CO SR UNSECURED 06/52 4.55	NOTES	06/01/2052	4.550%	200,000	167,434	169,282
	NSTAR ELECTRIC CO SR UNSECURED 09/52 4.95	NOTES	09/15/2052	4.950%	180,000	161,188	162,302
	NTT FINANCE CORP SR UNSECURED 144A 07/35 5.502	NOTES	07/16/2035	5.502%	650,000	676,999	673,036
	NUCOR CORP SR UNSECURED 04/52 3.85	NOTES	04/01/2052	3.850%	190,000	140,769	145,042
	NUCOR CORP SR UNSECURED 05/48 4.4	NOTES	05/01/2048	4.400%	115,000	95,755	97,929
	NUCOR CORP SR UNSECURED 08/43 5.2	NOTES	08/01/2043	5.200%	100,000	94,983	97,156
	NUCOR CORP SR UNSECURED 12/37 6.4	NOTES	12/01/2037	6.400%	200,000	215,114	223,984
	NUCOR CORP SR UNSECURED 12/55 2.979	NOTES	12/15/2055	2.979%	150,000	89,100	93,275
	NVIDIA CORP SR UNSECURED 04/40 3.5	NOTES	04/01/2040	3.500%	400,000	330,792	337,988
	NVIDIA CORP SR UNSECURED 04/50 3.5	NOTES	04/01/2050	3.500%	650,000	483,009	481,033
	NVIDIA CORP SR UNSECURED 04/60 3.7	NOTES	04/01/2060	3.700%	125,000	92,221	91,289
	NY + PRESBYTERIAN HOSPIT UNSECURED 08/40 2.256	NOTES	08/01/2040	2.256%	125,000	82,471	87,473
	NY + PRESBYTERIAN HOSPIT UNSECURED 08/45 4.024	NOTES	08/01/2045	4.024%	250,000	204,295	206,235
	NY + PRESBYTERIAN HOSPIT UNSECURED 08/60 2.606	NOTES	08/01/2060	2.606%	105,000	56,861	57,095
	NY + PRESBYTERIAN HOSPIT UNSECURED 12/99 3.954	NOTES	12/31/2099	3.954%	225,000	152,591	153,916
	NYKREDIT REALKREDIT A/S COVERED REGS 10/50 1	NOTES	10/01/2050	1.000%	5	1	1
	NYKREDIT REALKREDIT A/S COVERED REGS 10/50 1	NOTES	10/01/2050	1.000%	15	2	2
	NYKREDIT REALKREDIT A/S COVERED REGS 10/50 1.5	NOTES	10/01/2050	1.500%	1	-	-
	NYKREDIT REALKREDIT A/S COVERED REGS 10/50 1.5	NOTES	10/01/2050	1.500%	1	-	-
	NYKREDIT REALKREDIT A/S COVERED REGS 10/50 2	NOTES	10/01/2050	2.000%	1	-	-
	NYKREDIT REALKREDIT A/S COVERED REGS 10/52 1.5	NOTES	10/01/2052	1.500%	1	-	-
	NYKREDIT REALKREDIT A/S COVERED REGS 10/53 1	NOTES	10/01/2053	1.000%	2	-	-
	NYKREDIT REALKREDIT A/S COVERED REGS 10/53 1	NOTES	10/01/2053	1.000%	42	4	5
	NYKREDIT REALKREDIT A/S COVERED REGS 10/53 1.5	NOTES	10/01/2053	1.500%	15	2	2
	NYU LANGONE HOSPITALS SR SECURED 07/43 5.75	NOTES	07/01/2043	5.750%	540,000	549,596	553,068
	OCCIDENTAL PETROLEUM COR SR UNSECURED 03/46 6.6	NOTES	03/15/2046	6.600%	2,200,000	2,221,054	2,275,416
	OCCIDENTAL PETROLEUM COR SR UNSECURED 04/46 4.4	NOTES	04/15/2046	4.400%	520,000	378,550	410,706
	OCCIDENTAL PETROLEUM COR SR UNSECURED 09/36 6.45	NOTES	09/15/2036	6.450%	6,345,000	6,486,203	6,762,057
	OCEANICA LUX SR SECURED 144A 10/29 13	NOTES	10/02/2029	13.000%	565,000	552,374	567,825
	OGLETHORPE POWER CORP 1ST MORTGAGE 08/50 3.75	NOTES	08/01/2050	3.750%	5,105,000	3,631,697	3,658,651
	OGLETHORPE POWER CORP 1ST MORTGAGE 09/50 5.25	NOTES	09/01/2050	5.250%	470,000	422,008	424,039
	OGLETHORPE POWER CORP 1ST MORTGAGE 11/39 5.95	NOTES	11/01/2039	5.950%	1,080,000	1,140,394	1,129,766
	OHI GROUP SA SR SECURED 144A 07/29 13	NOTES	07/22/2029	13.000%	565,250	565,318	573,729
	OHIO EDISON CO 1ST MORTGAGE 10/38 8.25	NOTES	10/15/2038	8.250%	980,000	1,209,065	1,248,990
	OHIO EDISON CO SR UNSECURED 07/36 6.875	NOTES	07/15/2036	6.875%	200,000	220,590	228,708
	OHIOHEALTH CORP SECURED 11/41 2.834	NOTES	11/15/2041	2.834%	200,000	140,700	147,576
	OHIOHEALTH CORP UNSECURED 11/50 3.042	NOTES	11/15/2050	3.042%	135,000	90,723	91,481
	OKLAHOMA G+E CO SR UNSECURED 04/47 4.15	NOTES	04/01/2047	4.150%	100,000	78,593	80,754
	OKLAHOMA G+E CO SR UNSECURED 04/53 5.6	NOTES	04/01/2053	5.600%	250,000	243,942	244,863
	OKLAHOMA G+E CO SR UNSECURED 04/55 5.8	NOTES	04/01/2055	5.800%	125,000	121,014	126,211
	OKLAHOMA G+E CO SR UNSECURED 08/47 3.85	NOTES	08/15/2047	3.850%	100,000	75,129	77,576
	OMNIA PARTNERS LLC 2024 TERM LOAN B	NOTES	12/31/2032	1.000%	493,763	496,804	496,320
	ONCOR ELECTRIC DELIVERY 1ST MORTGAGE 11/51 2.7	NOTES	11/15/2051	2.700%	110,000	64,843	65,623
	ONCOR ELECTRIC DELIVERY SECURED 144A 04/55 5.8	NOTES	04/01/2055	5.800%	160,000	159,146	160,920
	ONCOR ELECTRIC DELIVERY SR SECURED 05/50 3.7	NOTES	05/15/2050	3.700%	840,000	613,234	616,442
	ONCOR ELECTRIC DELIVERY SR SECURED 06/42 5.3	NOTES	06/01/2042	5.300%	500,000	478,440	487,705
	ONCOR ELECTRIC DELIVERY SR SECURED 06/49 3.8	NOTES	06/01/2049	3.800%	500,000	377,000	377,075
	ONCOR ELECTRIC DELIVERY SR SECURED 06/52 4.6	NOTES	06/01/2052	4.600%	300,000	251,211	252,420
	ONCOR ELECTRIC DELIVERY SR SECURED 06/54 5.55	NOTES	06/15/2054	5.550%	1,165,000	1,164,511	1,130,749
	ONCOR ELECTRIC DELIVERY SR SECURED 06/54 5.55	NOTES	06/15/2054	5.550%	200,000	208,604	194,120
	ONCOR ELECTRIC DELIVERY SR SECURED 09/38 7.5	NOTES	09/01/2038	7.500%	105,000	123,150	125,567
	ONCOR ELECTRIC DELIVERY SR SECURED 09/40 5.25	NOTES	09/30/2040	5.250%	100,000	97,335	98,961
	ONCOR ELECTRIC DELIVERY SR SECURED 09/52 4.95	NOTES	09/15/2052	4.950%	310,000	276,877	276,083
	ONCOR ELECTRIC DELIVERY SR SECURED 10/52 5.35	NOTES	10/01/2052	5.350%	200,000	189,242	189,174
	ONCOR ELECTRIC DELIVERY SR SECURED 12/41 4.55	NOTES	12/01/2041	4.550%	140,000	122,805	126,767

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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	ONE GAS INC SR UNSECURED 02/44 4.658	NOTES	02/01/2044	4.658%	210,000	$ 183,618	$ 186,446
	ONE GAS INC SR UNSECURED 11/48 4.5	NOTES	11/01/2048	4.500%	140,000	116,260	119,171
	ONEMAIN FINANCE CORP COMPANY GUAR 09/30 4	NOTES	09/15/2030	4.000%	495,000	439,936	463,993
	ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2023 2A A2 144A	NOTES	09/15/2036	1.000%	500,000	508,531	504,305
	ONEOK INC COMPANY GUAR 03/30 3.1	NOTES	03/15/2030	3.100%	400,000	362,680	380,336
	ONEOK INC COMPANY GUAR 07/27 4	NOTES	07/13/2027	4.000%	1,025,000	1,006,683	1,023,821
	OPENLANE INC TERM LOAN B	NOTES	10/08/2032	1.000%	195,000	194,025	195,488
	ORACLE CORP SR UNSECURED 03/41 3.65	NOTES	03/25/2041	3.650%	1,030,000	803,132	751,406
	ORACLE CORP SR UNSECURED 04/40 3.6	NOTES	04/01/2040	3.600%	2,810,000	2,196,264	2,084,008
	ORACLE CORP SR UNSECURED 04/50 3.6	NOTES	04/01/2050	3.600%	4,420,000	3,097,740	2,753,262
	ORACLE CORP SR UNSECURED 05/45 4.125	NOTES	05/15/2045	4.125%	3,110,000	2,457,553	2,237,738
	ORACLE CORP SR UNSECURED 05/55 4.375	NOTES	05/15/2055	4.375%	3,540,000	2,769,165	2,444,830
	ORACLE CORP SR UNSECURED 07/46 4	NOTES	07/15/2046	4.000%	4,089,000	3,165,671	2,834,454
	ORACLE CORP SR UNSECURED 08/28 4.8	NOTES	08/03/2028	4.800%	250,000	249,825	251,245
	ORACLE CORP SR UNSECURED 09/29 4.2	NOTES	09/27/2029	4.200%	550,000	534,479	539,033
	ORACLE CORP SR UNSECURED 09/55 5.95	NOTES	09/26/2055	5.950%	2,829,000	2,757,888	2,506,522
	ORACLE CORP SR UNSECURED 09/65 6.1	NOTES	09/26/2065	6.100%	3,910,000	3,887,700	3,448,581
	ORACLE CORP SR UNSECURED 11/37 3.8	NOTES	11/15/2037	3.800%	4,155,000	3,468,760	3,354,498
	ORACLE CORP SR UNSECURED 11/47 4	NOTES	11/15/2047	4.000%	2,712,000	2,066,978	1,862,303
	ORGANON + CO/ORGANON FOR COMPANY GUAR 144A 05/34 7	NOTES	05/15/2034	7.875%	75,000	76,677	61,045
	ORGANON + CO/ORGANON FOR SR UNSECURED 144A 04/31 5.12	NOTES	04/30/2031	5.125%	490,000	440,417	405,818
	ORION ADVISOR SOLUTIONS INC 2025 REPRICED TERM LOAN	NOTES	09/24/2030	1.000%	763,013	766,670	768,972
	ORION US FINCO INC. 1ST LIEN TERM LOAN	NOTES	10/08/2032	1.000%	320,000	318,400	321,875
	ORLANDO HEALTH OBL GRP SR UNSECURED 10/50 3.327	NOTES	10/01/2050	3.327%	200,000	140,906	141,032
	ORLANDO HEALTH OBL GRP UNSECURED 10/48 4.089	NOTES	10/01/2048	4.089%	200,000	160,462	162,482
	OSAIC HOLDINGS, INC. 2025 TERM LOAN	NOTES	07/30/2032	1.000%	760,000	761,900	764,058
	OSMOSE UTILITIES SERVICES INC TERM LOAN	NOTES	06/23/2028	1.000%	469,868	471,182	462,823
	OUTCOMES GROUP HOLDINGS INC 2025 TERM LOAN B	NOTES	05/06/2031	1.000%	535,642	539,159	539,697
	OUTFRONT MEDIA CAPITAL LLC 2025 TERM LOAN B	NOTES	09/24/2032	1.000%	305,400	305,018	307,054
	OWENS ILLINOIS INC 2025 TERM LOAN B	NOTES	09/30/2032	1.000%	521,600	518,992	526,735
	PABST FINANCING NEWCO LLC TERM LOAN	NOTES	05/08/2028	1.000%	264,299	239,778	261,656
	PACIFIC BELLS LLC 2024 REPRICED TERM LOAN B	NOTES	11/13/2028	1.000%	196,508	196,016	197,531
	PACIFIC DENTAL SERVICES LLC 2024 TERM LOAN B	NOTES	03/15/2031	1.000%	368,210	369,851	370,062
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/46 4.25	NOTES	03/15/2046	4.250%	100,000	79,054	78,279
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/52 5.25	NOTES	03/01/2052	5.250%	710,000	574,334	619,049
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/55 6.15	NOTES	03/01/2055	6.150%	2,629,000	2,585,229	2,600,791
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/42 4.45	NOTES	04/15/2042	4.450%	1,870,000	1,550,754	1,546,266
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/30 4.55	NOTES	07/01/2030	4.550%	200,000	193,560	199,140
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/40 4.5	NOTES	07/01/2040	4.500%	4,110,000	3,526,878	3,581,454
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/50 4.95	NOTES	07/01/2050	4.950%	590,000	486,306	498,686
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/35 6	NOTES	08/15/2035	6.000%	2,345,000	2,333,603	2,460,609
	PACIFIC GAS + ELECTRIC SR SECURED 06/41 4.2	NOTES	06/01/2041	4.200%	2,545,000	2,061,401	2,120,290
	PACIFIC LIFE INSURANCE C SUBORDINATED 144A 10/67 VAR	NOTES	10/24/2067	1.000%	3,340,000	2,660,423	2,681,953
	PACIFICORP 1ST MORTGAGE 02/34 5.45	NOTES	02/15/2034	5.450%	300,000	298,053	304,359
	PACIFICORP 1ST MORTGAGE 03/51 3.3	NOTES	03/15/2051	3.300%	1,745,000	1,132,767	1,113,397
	PAINT INTERMEDIATE III LLC 2024 TERM LOAN B	NOTES	10/09/2031	1.000%	761,475	764,047	766,474
	PAR PETROLEUM LLC 2024 TERM LOAN B	NOTES	02/28/2030	1.000%	676,770	676,230	680,154
	PARAMOUNT GLOBAL COMPANY GUAR 03/43 4.375	NOTES	03/15/2043	4.375%	3,605,000	2,650,531	2,507,494
	PARAMOUNT GLOBAL COMPANY GUAR 04/36 6.875	NOTES	04/30/2036	6.875%	2,460,000	2,490,602	2,419,951
	PARAMOUNT GLOBAL COMPANY GUAR 09/43 5.85	NOTES	09/01/2043	5.850%	1,140,000	990,626	938,585
	PARAMOUNT GLOBAL COMPANY GUAR 10/40 5.9	NOTES	10/15/2040	5.900%	4,015,000	3,575,103	3,481,928
	PARK INTERMED HOLDINGS SR SECURED 144A 05/29 4.875	NOTES	05/15/2029	4.875%	220,000	207,029	214,826
	PARK RIVER HOLDINGS INC 2025 TERM LOAN	NOTES	03/15/2031	1.000%	335,000	329,975	337,390
	PARKER HANNIFIN CORP SR UNSECURED 06/49 4	NOTES	06/14/2049	4.000%	300,000	242,334	241,221
	PARKER HANNIFIN CORP SR UNSECURED 11/44 4.45	NOTES	11/21/2044	4.450%	200,000	177,580	175,578
	PARKER HANNIFIN CORP SR UNSECURED 144A 03/47 4.1	NOTES	03/01/2047	4.100%	200,000	166,766	164,280
	PATTERN ENERGY OP LP/PAT COMPANY GUAR 144A 08/28 4.5	NOTES	08/15/2028	4.500%	800,000	750,840	789,024
	PAYPAL HOLDINGS INC SR UNSECURED 06/50 3.25	NOTES	06/01/2050	3.250%	450,000	302,952	306,063
	PAYPAL HOLDINGS INC SR UNSECURED 06/52 5.05	NOTES	06/01/2052	5.050%	400,000	369,588	362,952
	PAYPAL HOLDINGS INC SR UNSECURED 06/62 5.25	NOTES	06/01/2062	5.250%	160,000	145,413	146,845
	PBF HOLDING CO LLC COMPANY GUAR 144A 09/30 7.875	NOTES	09/15/2030	7.875%	455,000	456,138	438,183
	PCI GAMING AUTHORITY TERM LOAN	NOTES	07/18/2031	1.000%	705,015	704,768	707,169
	PEACEHEALTH OBLIGATED GR SR UNSECURED 11/48 4.787	NOTES	11/15/2048	4.787%	200,000	169,528	172,556
	PECO ENERGY CO 1ST MORTGAGE 03/48 3.9	NOTES	03/01/2048	3.900%	550,000	426,487	431,547

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PECO ENERGY CO 1ST MORTGAGE 03/48 3.9	NOTES	03/01/2048	3.900%	550,000	$ 426,487	$ 431,547
	PECO ENERGY CO 1ST MORTGAGE 03/51 3.05	NOTES	03/15/2051	3.050%	250,000	161,603	163,055
	PECO ENERGY CO 1ST MORTGAGE 05/52 4.6	NOTES	05/15/2052	4.600%	85,000	72,992	72,275
	PECO ENERGY CO 1ST MORTGAGE 08/52 4.375	NOTES	08/15/2052	4.375%	115,000	95,002	94,729
	PECO ENERGY CO 1ST MORTGAGE 09/51 2.85	NOTES	09/15/2051	2.850%	250,000	154,890	155,825
	PECO ENERGY CO 1ST MORTGAGE 09/54 5.25	NOTES	09/15/2054	5.250%	100,000	94,563	94,528
	PECO ENERGY CO 1ST REF MORT 10/36 5.95	NOTES	10/01/2036	5.950%	100,000	104,691	108,113
	PEER HOLDING III BV 2025 USD TERM LOAN B4B	NOTES	10/28/2030	1.000%	639,801	635,672	643,467
	PEER HOLDING III BV 2025 USD TERM LOAN B5B	NOTES	07/01/2031	1.000%	79,200	79,210	79,637
	PELICAN PRODUCTS INC 2021 TERM LOAN	NOTES	12/29/2028	1.000%	492,055	444,326	446,744
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 02/33 6.875	NOTES	02/15/2033	6.875%	185,000	183,590	193,131
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 09/31 5.75	NOTES	09/15/2031	5.750%	495,000	471,473	497,391
	PENSKE AUTOMOTIVE GROUP COMPANY GUAR 06/29 3.75	NOTES	06/15/2029	3.750%	330,000	299,904	319,793
	PEPSICO INC SR UNSECURED 02/53 4.65	NOTES	02/15/2053	4.650%	250,000	218,240	220,190
	PEPSICO INC SR UNSECURED 03/50 3.625	NOTES	03/19/2050	3.625%	300,000	223,254	226,794
	PEPSICO INC SR UNSECURED 03/60 3.875	NOTES	03/19/2060	3.875%	200,000	150,116	152,036
	PEPSICO INC SR UNSECURED 07/49 3.375	NOTES	07/29/2049	3.375%	200,000	143,420	144,442
	PEPSICO INC SR UNSECURED 07/52 4.2	NOTES	07/18/2052	4.200%	170,000	138,394	139,601
	PEPSICO INC SR UNSECURED 07/54 5.25	NOTES	07/17/2054	5.250%	150,000	145,032	145,157
	PEPSICO INC SR UNSECURED 08/42 3.6	NOTES	08/13/2042	3.600%	200,000	156,300	162,386
	PEPSICO INC SR UNSECURED 10/41 2.625	NOTES	10/21/2041	2.625%	900,000	624,411	653,319
	PEPSICO INC SR UNSECURED 10/44 4.25	NOTES	10/22/2044	4.250%	200,000	169,894	172,370
	PEPSICO INC SR UNSECURED 10/46 3.45	NOTES	10/06/2046	3.450%	750,000	550,470	565,838
	PEPSICO INC SR UNSECURED 10/49 2.875	NOTES	10/15/2049	2.875%	200,000	130,434	131,546
	PEPSICO INC SR UNSECURED 10/51 2.75	NOTES	10/21/2051	2.750%	340,000	212,017	213,323
	PERRIGO INVESMENTS LLC 2024 TERM LOAN B	NOTES	04/20/2029	1.000%	110,159	111,003	110,847
	PERRIGO INVESTMENTS LLC TERM LOAN B	NOTES	04/20/2029	1.000%	-	(307)	-
	PETROLEOS MEXICANOS COMPANY GUAR 01/45 6.375	NOTES	01/23/2045	6.375%	1,700,000	1,137,470	1,369,197
	PETROLEOS MEXICANOS COMPANY GUAR 01/50 7.69	NOTES	01/23/2050	7.690%	1,125,000	848,813	1,008,225
	PETROLEOS MEXICANOS COMPANY GUAR 06/35 6.625	NOTES	06/15/2035	6.625%	575,000	452,882	545,629
	PETROLEOS MEXICANOS COMPANY GUAR 09/47 6.75	NOTES	09/21/2047	6.750%	425,000	292,175	349,435
	PETRONAS CAPITAL LTD COMPANY GUAR 144A 01/32 2.48	NOTES	01/28/2032	2.480%	200,000	167,238	179,462
	PETSMART INC 2025 USD TERM LOAN B	NOTES	08/18/2032	1.000%	1,056,000	1,047,420	1,053,033
	PFIZER INC SR UNSECURED 03/39 3.9	NOTES	03/15/2039	3.900%	300,000	253,014	264,936
	PFIZER INC SR UNSECURED 03/39 7.2	NOTES	03/15/2039	7.200%	1,400,000	1,636,530	1,668,968
	PFIZER INC SR UNSECURED 03/49 4	NOTES	03/15/2049	4.000%	250,000	196,208	199,795
	PFIZER INC SR UNSECURED 05/50 2.7	NOTES	05/28/2050	2.700%	335,000	206,105	208,809
	PFIZER INC SR UNSECURED 06/43 4.3	NOTES	06/15/2043	4.300%	300,000	255,594	261,912
	PFIZER INC SR UNSECURED 09/40 5.6	NOTES	09/15/2040	5.600%	525,000	530,255	544,446
	PFIZER INC SR UNSECURED 09/48 4.2	NOTES	09/15/2048	4.200%	700,000	566,986	576,086
	PFIZER INC SR UNSECURED 12/46 4.125	NOTES	12/15/2046	4.125%	250,000	201,508	206,240
	PFIZER INVESTMENT ENTER COMPANY GUAR 05/43 5.11	NOTES	05/19/2043	5.110%	1,070,000	1,004,430	1,029,661
	PFIZER INVESTMENT ENTER COMPANY GUAR 05/53 5.3	NOTES	05/19/2053	5.300%	1,990,000	1,863,277	1,884,291
	PFIZER INVESTMENT ENTER COMPANY GUAR 05/63 5.34	NOTES	05/19/2063	5.340%	1,375,000	1,262,168	1,275,725
	PHILIP MORRIS INTL INC SR UNSECURED 02/29 4.875	NOTES	02/13/2029	4.875%	225,000	224,721	230,310
	PHILIP MORRIS INTL INC SR UNSECURED 02/30 5.125	NOTES	02/15/2030	5.125%	325,000	329,316	335,946
	PHILIP MORRIS INTL INC SR UNSECURED 02/33 5.375	NOTES	02/15/2033	5.375%	350,000	350,679	365,992
	PHILIP MORRIS INTL INC SR UNSECURED 02/34 5.25	NOTES	02/13/2034	5.250%	300,000	296,499	310,083
	PHILIP MORRIS INTL INC SR UNSECURED 03/42 4.5	NOTES	03/20/2042	4.500%	250,000	216,650	223,460
	PHILIP MORRIS INTL INC SR UNSECURED 03/43 4.125	NOTES	03/04/2043	4.125%	380,000	308,598	321,826
	PHILIP MORRIS INTL INC SR UNSECURED 05/38 6.375	NOTES	05/16/2038	6.375%	500,000	536,920	557,195
	PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875	NOTES	08/21/2042	3.875%	710,000	599,091	585,118
	PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875	NOTES	08/21/2042	3.875%	250,000	197,668	206,028
	PHILIP MORRIS INTL INC SR UNSECURED 10/35 4.625	NOTES	10/29/2035	4.625%	1,160,000	1,146,660	1,134,805
	PHILIP MORRIS INTL INC SR UNSECURED 11/29 5.625	NOTES	11/17/2029	5.625%	125,000	128,753	131,410
	PHILIP MORRIS INTL INC SR UNSECURED 11/43 4.875	NOTES	11/15/2043	4.875%	400,000	357,788	368,884
	PHILIP MORRIS INTL INC SR UNSECURED 11/44 4.25	NOTES	11/10/2044	4.250%	435,000	356,095	369,994
	PHILLIPS 66 CO COMPANY GUAR 03/56 VAR	NOTES	03/15/2056	1.000%	585,000	585,000	578,741
	PHINIA INC COMPANY GUAR 144A 10/32 6.625	NOTES	10/15/2032	6.625%	400,000	397,836	414,176
	PHOENIX AVIATION CAPITAL SR UNSECURED 144A 07/30 9.25	NOTES	07/15/2030	9.250%	515,000	515,000	548,635
	PIEDMONT HEALTHCARE INC SECURED 01/42 2.719	NOTES	01/01/2042	2.719%	200,000	137,478	141,740
	PIEDMONT HEALTHCARE INC SECURED 01/52 2.864	NOTES	01/01/2052	2.864%	100,000	61,627	63,261
	PIEDMONT NATURAL GAS CO SR UNSECURED 02/35 5.1	NOTES	02/15/2035	5.100%	855,000	828,760	867,680
	PING IDENTITY CORPORATION 2025 TERM LOAN	NOTES	11/15/2032	1.000%	105,000	104,738	105,394

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PLANVIEW PARENT INC 2024 1ST LIEN TERM LOAN	NOTES	12/17/2027	1.000%	714,763	$ 720,757	$ 687,849
	PLAYTIKA HOLDING CORP. 2021 TERM LOAN	NOTES	03/13/2028	1.000%	181,717	182,490	176,010
	POLARIS INC SR UNSECURED 03/31 5.6	NOTES	03/01/2031	5.600%	275,000	274,838	277,871
	POLARIS NEWCO, LLC USD TERM LOAN B	NOTES	06/02/2028	1.000%	324,352	325,337	313,528
	POST HOLDINGS INC COMPANY GUAR 144A 09/31 4.5	NOTES	09/15/2031	4.500%	670,000	600,213	635,194
	POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/43 4.15	NOTES	03/15/2043	4.150%	400,000	330,412	338,132
	POTTERS INDUSTRIES LLC 2025 REPRICED TERM LOAN B	NOTES	12/23/2032	1.000%	170,000	169,575	170,956
	POWER SERVICES HOLDING COMPANY 2021 1ST LIEN TERM LOAN	NOTES	11/22/2031	1.000%	124,156	123,811	123,900
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 05/53 5.25	NOTES	05/15/2053	5.250%	100,000	95,389	95,809
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/44 4.125	NOTES	06/15/2044	4.125%	150,000	124,725	125,372
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/48 4.15	NOTES	06/15/2048	4.150%	200,000	161,512	164,642
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 07/43 4.75	NOTES	07/15/2043	4.750%	100,000	89,911	91,413
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 08/55 5.55	NOTES	08/15/2055	5.550%	225,000	221,852	223,607
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 10/49 3	NOTES	10/01/2049	3.000%	140,000	91,874	92,999
	PRECISION CASTPARTS CORP SR UNSECURED 01/43 3.9	NOTES	01/15/2043	3.900%	175,000	140,770	145,796
	PRECISION CASTPARTS CORP SR UNSECURED 06/45 4.375	NOTES	06/15/2045	4.375%	115,000	97,977	100,048
	PRES + FELLOWS OF HARVAR SR UNSECURED 10/40 4.875	NOTES	10/15/2040	4.875%	100,000	94,819	98,609
	PRES + FELLOWS OF HARVAR UNSECURED 07/46 3.15	NOTES	07/15/2046	3.150%	350,000	250,961	253,621
	PRES + FELLOWS OF HARVAR UNSECURED 07/46 3.15	NOTES	07/15/2046	3.150%	345,000	247,375	249,997
	PRES + FELLOWS OF HARVAR UNSECURED 07/56 3.3	NOTES	07/15/2056	3.300%	300,000	205,692	206,457
	PRES + FELLOWS OF HARVAR UNSECURED 11/52 3.745	NOTES	11/15/2052	3.745%	125,000	95,805	95,085
	PRESS GANEY HOLDINGS INC 2024 TERM LOAN B	NOTES	04/30/2031	1.000%	-	372	-
	PRIME HEALTHCARE SERVICE SR SECURED 144A 09/29 9.375	NOTES	09/01/2029	9.375%	590,000	573,899	619,500
	PRIME SECURI SERV BORROWER LLC 2024 1ST LIEN TERM LOAN B	NOTES	10/13/2030	1.000%	651,457	651,532	653,229
	PRIME SECURITY SRVCS BRRWR LLC 2024 TERM LOAN B	NOTES	10/13/2030	1.000%	-	3,352	-
	PRIME SECURITY SRVCS BRWR LLC 2025 INCREMENTAL TERM LOAN	NOTES	03/07/2032	1.000%	110,000	109,863	109,855
	PRIMO / TRITON WATER HLD SR SECURED 144A 04/29 4.375	NOTES	04/30/2029	4.375%	220,000	203,276	214,034
	PRIMO BRANDS CORPORATION 2025 TERM LOAN B	NOTES	03/31/2028	1.000%	1,146,424	1,142,603	1,151,016
	PRINCIPAL FINANCIAL GRP COMPANY GUAR 10/36 6.05	NOTES	10/15/2036	6.050%	200,000	209,172	218,082
	PRINCIPAL FINANCIAL GRP COMPANY GUAR 11/46 4.3	NOTES	11/15/2046	4.300%	400,000	329,252	335,440
	PROAMPAC PG BORROWER LLC 2024 TERM LOAN	NOTES	09/15/2028	1.000%	167,306	168,038	167,863
	PROCTER + GAMBLE CO/THE SR UNSECURED 03/37 5.55	NOTES	03/05/2037	5.550%	150,000	157,097	162,263
	PROCTER + GAMBLE CO/THE SR UNSECURED 03/40 3.55	NOTES	03/25/2040	3.550%	250,000	207,055	217,450
	PROCTER + GAMBLE CO/THE SR UNSECURED 03/50 3.6	NOTES	03/25/2050	3.600%	350,000	268,650	266,728
	PROG HOLDINGS INC COMPANY GUAR 144A 11/29 6	NOTES	11/15/2029	6.000%	195,000	187,262	192,674
	PROGRESSIVE CORP SR UNSECURED 01/45 3.7	NOTES	01/26/2045	3.700%	350,000	269,122	274,810
	PROGRESSIVE CORP SR UNSECURED 03/48 4.2	NOTES	03/15/2048	4.200%	300,000	244,893	248,769
	PROGRESSIVE CORP SR UNSECURED 03/50 3.95	NOTES	03/26/2050	3.950%	190,000	146,821	149,131
	PROGRESSIVE CORP SR UNSECURED 03/52 3.7	NOTES	03/15/2052	3.700%	200,000	147,764	149,850
	PROJECT RUBY ULT PARENT CORP 2025 TERM LOAN B	NOTES	03/10/2028	1.000%	375,265	376,203	376,706
	PROLOGIS LP COMPANY GUAR 09/48 4.375	NOTES	09/15/2048	4.375%	150,000	123,849	125,886
	PROLOGIS LP SR UNSECURED 03/50 3.05	NOTES	03/01/2050	3.050%	150,000	96,999	100,265
	PROLOGIS LP SR UNSECURED 03/54 5.25	NOTES	03/15/2054	5.250%	250,000	233,213	237,548
	PROLOGIS LP SR UNSECURED 04/50 3	NOTES	04/15/2050	3.000%	225,000	144,200	148,442
	PROLOGIS LP SR UNSECURED 06/53 5.25	NOTES	06/15/2053	5.250%	205,000	191,394	194,797
	PROLOGIS LP SR UNSECURED 10/50 2.125	NOTES	10/15/2050	2.125%	225,000	117,927	121,055
	PROLOGIS TARGETED US COMPANY GUAR 144A 01/36 4.75	NOTES	01/15/2036	4.750%	2,570,000	2,528,790	2,510,248
	PROSUS NV SR UNSECURED 144A 01/30 3.68	NOTES	01/21/2030	3.680%	275,000	248,144	264,006
	PROSUS NV SR UNSECURED 144A 01/32 4.193	NOTES	01/19/2032	4.193%	600,000	534,606	574,224
	PROSUS NV SR UNSECURED 144A 07/31 3.061	NOTES	07/13/2031	3.061%	3,300,000	2,770,218	3,001,647
	PROV ST JOSEPH HLTH OBL SR UNSECURED 10/51 2.7	NOTES	10/01/2051	2.700%	325,000	187,359	192,033
	PROV ST JOSEPH HLTH OBL UNSECURED 10/48 3.93	NOTES	10/01/2048	3.930%	250,000	187,543	193,848
	PRUDENTIAL FINANCIAL INC SR UNSECURED 02/50 4.35	NOTES	02/25/2050	4.350%	700,000	570,423	580,510
	PRUDENTIAL FINANCIAL INC SR UNSECURED 03/40 3	NOTES	03/10/2040	3.000%	150,000	113,069	116,675
	PRUDENTIAL FINANCIAL INC SR UNSECURED 03/48 4.418	NOTES	03/27/2048	4.418%	150,000	123,816	126,029
	PRUDENTIAL FINANCIAL INC SR UNSECURED 03/51 3.7	NOTES	03/13/2051	3.700%	470,000	340,106	350,761
	PRUDENTIAL FINANCIAL INC SR UNSECURED 05/44 4.6	NOTES	05/15/2044	4.600%	550,000	480,568	491,106
	PRUDENTIAL FINANCIAL INC SR UNSECURED 06/40 6.625	NOTES	06/21/2040	6.625%	130,000	142,472	148,132
	PRUDENTIAL FINANCIAL INC SR UNSECURED 12/36 5.7	NOTES	12/14/2036	5.700%	250,000	256,645	264,935
	PRUDENTIAL FINANCIAL INC SR UNSECURED 12/49 3.935	NOTES	12/07/2049	3.935%	250,000	188,450	193,578
	PUB SVC NEW HAMP 1ST MORTGAGE 01/53 5.15	NOTES	01/15/2053	5.150%	50,000	46,367	46,259
	PUB SVC NEW HAMP 1ST MORTGAGE 07/49 3.6	NOTES	07/01/2049	3.600%	150,000	109,061	110,154
	PUB SVC NEW HAMP 1ST MORTGAGE 10/33 5.35	NOTES	10/01/2033	5.350%	325,000	328,062	339,141
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 03/44 4.3	NOTES	03/15/2044	4.300%	200,000	164,370	169,602
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 04/53 5.25	NOTES	04/01/2053	5.250%	150,000	139,332	139,565

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/54 5.75	NOTES	05/15/2054	5.750%	1,785,000	$ 1,780,805	$ 1,786,446
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/54 5.75	NOTES	05/15/2054	5.750%	400,000	399,060	400,324
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/55 5.85	NOTES	05/15/2055	5.850%	200,000	197,234	202,672
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/47 3.8	NOTES	06/15/2047	3.800%	300,000	222,489	229,245
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/48 4.1	NOTES	06/15/2048	4.100%	400,000	312,012	317,840
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/52 4.5	NOTES	06/01/2052	4.500%	75,000	62,020	62,478
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 08/38 6.5	NOTES	08/01/2038	6.500%	105,000	113,492	116,951
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/37 6.25	NOTES	09/01/2037	6.250%	120,000	126,818	130,933
	PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/42 3.6	NOTES	09/15/2042	3.600%	350,000	267,463	275,569
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 01/50 3.15	NOTES	01/01/2050	3.150%	195,000	131,145	132,674
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 03/46 3.8	NOTES	03/01/2046	3.800%	250,000	193,730	197,155
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/49 3.85	NOTES	05/01/2049	3.850%	50,000	38,300	38,483
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/50 2.7	NOTES	05/01/2050	2.700%	200,000	121,942	124,088
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 08/50 2.05	NOTES	08/01/2050	2.050%	130,000	68,418	70,190
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 08/53 5.45	NOTES	08/01/2053	5.450%	200,000	195,218	195,304
	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 12/47 3.6	NOTES	12/01/2047	3.600%	150,000	110,613	112,557
	PUBLIC SERVICE ELECTRIC 1ST REF MORT 05/42 3.95	NOTES	05/01/2042	3.950%	567,000	461,702	477,051
	PUBLIC SERVICE ELECTRIC SECURED 03/53 5.125	NOTES	03/15/2053	5.125%	200,000	186,274	186,850
	PUBLIC SERVICE ELECTRIC SECURED 08/54 5.3	NOTES	08/01/2054	5.300%	150,000	142,854	143,342
	PUBLIC SERVICE ELECTRIC SR SECURED 03/51 3	NOTES	03/01/2051	3.000%	300,000	193,854	196,407
	PUBLIC SERVICE ELECTRIC SR SECURED 05/37 5.8	NOTES	05/01/2037	5.800%	320,000	332,994	343,955
	PUBLIC SERVICE OKLAHOMA SR UNSECURED 01/36 5.45	NOTES	01/15/2036	5.450%	1,645,000	1,643,618	1,686,586
	PUBLIC STORAGE OP CO COMPANY GUAR 08/53 5.35	NOTES	08/01/2053	5.350%	200,000	190,178	193,388
	PUGET ENERGY INC SR SECURED 03/35 5.725	NOTES	03/15/2035	5.725%	580,000	580,000	595,173
	PUGET ENERGY INC SR SECURED 06/30 4.1	NOTES	06/15/2030	4.100%	580,000	546,836	567,977
	PUGET SOUND ENERGY INC 1ST MORTGAGE 06/48 4.223	NOTES	06/15/2048	4.223%	690,000	553,649	561,515
	PUGET SOUND ENERGY INC 1ST MORTGAGE 06/48 4.223	NOTES	06/15/2048	4.223%	300,000	240,717	244,137
	PUGET SOUND ENERGY INC 1ST MORTGAGE 06/53 5.448	NOTES	06/01/2053	5.448%	145,000	138,081	139,349
	PUGET SOUND ENERGY INC SR SECURED 03/37 6.274	NOTES	03/15/2037	6.274%	200,000	211,088	218,222
	PUGET SOUND ENERGY INC SR SECURED 03/40 5.795	NOTES	03/15/2040	5.795%	150,000	149,679	155,568
	PUGET SOUND ENERGY INC SR SECURED 04/41 5.638	NOTES	04/15/2041	5.638%	250,000	245,438	249,758
	PUGET SOUND ENERGY INC SR SECURED 05/45 4.3	NOTES	05/20/2045	4.300%	100,000	81,679	83,295
	PUGET SOUND ENERGY INC SR SECURED 09/49 3.25	NOTES	09/15/2049	3.250%	235,000	156,818	159,678
	PUGET SOUND ENERGY INC SR SECURED 09/55 5.598	NOTES	09/15/2055	5.598%	25,000	25,571	24,354
	PUSHPAY USA INC 2025 REPRICED TERM LOAN	NOTES	08/15/2031	1.000%	756,663	761,256	757,136
	QATAR ENERGY SR UNSECURED 144A 07/31 2.25	NOTES	07/12/2031	2.250%	200,000	168,408	180,120
	QATAR ENERGY SR UNSECURED REGS 09/26 1.375	NOTES	09/12/2026	1.375%	600,000	586,800	587,898
	QNITY ELECTRONICS INC COMPANY GUAR 144A 08/33 6.25	NOTES	08/15/2033	6.250%	345,000	345,000	357,610
	QUALCOMM INC SR UNSECURED 05/45 4.8	NOTES	05/20/2045	4.800%	370,000	334,354	338,572
	QUALCOMM INC SR UNSECURED 05/47 4.3	NOTES	05/20/2047	4.300%	650,000	536,998	545,753
	QUALCOMM INC SR UNSECURED 05/50 3.25	NOTES	05/20/2050	3.250%	310,000	211,222	214,126
	QUALCOMM INC SR UNSECURED 05/52 4.5	NOTES	05/20/2052	4.500%	380,000	318,520	321,902
	QUALCOMM INC SR UNSECURED 05/53 6	NOTES	05/20/2053	6.000%	300,000	313,575	315,744
	QUANTA SERVICES INC SR UNSECURED 08/27 4.75	NOTES	08/09/2027	4.750%	260,000	259,631	263,146
	QUEENS HEALTH SYSTEMS SECURED 07/52 4.81	NOTES	07/01/2052	4.810%	100,000	89,971	89,292
	QUIKRETE HOLDINGS INC 2025 TERM LOAN B1	NOTES	04/14/2031	1.000%	1,046,830	1,046,830	1,051,028
	QUIKRETE HOLDINGS INC SR UNSECURED 144A 03/33 6.75	NOTES	03/01/2033	6.750%	470,000	470,000	490,816
	QVC INC SR SECURED 144A 04/29 6.875	NOTES	04/15/2029	6.875%	110,000	89,504	47,575
	RAKUTEN GROUP INC SR UNSECURED 144A 04/29 9.75	NOTES	04/15/2029	9.750%	490,000	530,366	548,045
	RAYMOND JAMES FINANCIAL SR UNSECURED 04/51 3.75	NOTES	04/01/2051	3.750%	120,000	86,899	88,051
	RAYMOND JAMES FINANCIAL SR UNSECURED 07/46 4.95	NOTES	07/15/2046	4.950%	300,000	269,271	274,317
	RAYMOND JAMES FINANCIAL SR UNSECURED 09/55 5.65	NOTES	09/11/2055	5.650%	350,000	347,697	342,587
	REALKREDIT DANMARK COVERED REGS 01/27 1	NOTES	01/01/2027	1.000%	3,763,000	575,829	586,100
	REALKREDIT DANMARK COVERED REGS 10/50 1	NOTES	10/01/2050	1.000%	1	-	-
	REALKREDIT DANMARK COVERED REGS 10/50 2	NOTES	10/01/2050	2.000%	1	-	-
	REALKREDIT DANMARK COVERED REGS 10/53 1.5	NOTES	10/01/2053	1.500%	801,452	92,578	100,735
	REALPAGE, INC. 1ST LIEN TERM LOAN	NOTES	04/24/2028	1.000%	385,984	385,984	386,133
	REALTY INCOME CORP SR UNSECURED 03/47 4.65	NOTES	03/15/2047	4.650%	175,000	150,764	154,457
	REALTY INCOME CORP SR UNSECURED 09/54 5.375	NOTES	09/01/2054	5.375%	200,000	189,852	192,844
	REALTY INCOME CORP SR UNSECURED 12/32 2.85	NOTES	12/15/2032	2.850%	490,000	413,903	439,515
	RECESS HOLDINGS INC 2025 REPRICED TERM LOAN	NOTES	02/20/2030	1.000%	656,035	647,192	661,057
	REGENCY CENTERS LP COMPANY GUAR 02/47 4.4	NOTES	02/01/2047	4.400%	150,000	124,812	128,387
	REGENCY CENTERS LP COMPANY GUAR 03/49 4.65	NOTES	03/15/2049	4.650%	100,000	86,602	86,995
	REPUBLIC SERVICES INC SR UNSECURED 03/50 3.05	NOTES	03/01/2050	3.050%	240,000	158,580	162,386
	RESONETICS LLC 2025 REPRICED TERM LOAN B	NOTES	06/18/2031	1.000%	602,917	603,907	604,877

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	REYNOLDS AMERICAN INC COMPANY GUAR 05/40 8.125	NOTES	05/01/2040	8.125%	2,895,000	$ 3,345,173	$ 3,433,673
	REYNOLDS AMERICAN INC COMPANY GUAR 06/37 7.25	NOTES	06/15/2037	7.250%	4,387,000	4,822,190	5,069,179
	RICE UNIVERSITY UNSECURED 05/55 3.774	NOTES	05/15/2055	3.774%	295,000	224,141	226,598
	RINCHEM COMPANY, LLC TERM LOAN	NOTES	03/02/2029	1.000%	193,000	167,280	79,275
	RING CONTAINR TECHNO GROUP LLC 2025 TERM LOAN B	NOTES	09/15/2032	1.000%	738,314	738,588	741,201
	RIO OIL FINANCE TRUST SR SECURED 144A 01/27 9.75	NOTES	01/06/2027	9.750%	463,832	479,681	477,283
	RIO TINTO FIN USA LTD COMPANY GUAR 11/40 5.2	NOTES	11/02/2040	5.200%	350,000	336,858	349,052
	RIO TINTO FIN USA LTD COMPANY GUAR 11/51 2.75	NOTES	11/02/2051	2.750%	435,000	265,293	269,639
	RIO TINTO FIN USA PLC COMPANY GUAR 03/42 4.75	NOTES	03/22/2042	4.750%	130,000	118,310	121,120
	RIO TINTO FIN USA PLC COMPANY GUAR 03/53 5.125	NOTES	03/09/2053	5.125%	375,000	346,819	349,301
	RIO TINTO FIN USA PLC COMPANY GUAR 03/55 5.75	NOTES	03/14/2055	5.750%	600,000	597,282	611,796
	RIO TINTO FIN USA PLC COMPANY GUAR 03/65 5.875	NOTES	03/14/2065	5.875%	250,000	251,063	258,205
	RIO TINTO FIN USA PLC COMPANY GUAR 08/42 4.125	NOTES	08/21/2042	4.125%	250,000	209,160	214,888
	ROCKEFELLER FOUNDATION UNSECURED 10/50 2.492	NOTES	10/01/2050	2.492%	150,000	90,719	90,674
	ROCKWELL AUTOMATION SR UNSECURED 08/61 2.8	NOTES	08/15/2061	2.800%	400,000	224,579	230,192
	ROGERS COMMUNICATIONS IN SUBORDINATED 04/55 VAR	NOTES	04/15/2055	1.000%	330,000	330,000	345,246
	ROPER INDUS PROD INVEST CO LLC 2024 USD 1ST LIEN TERM LOAN	NOTES	11/22/2029	1.000%	729,721	730,177	734,964
	ROYAL BANK OF CANADA COVERED 144A 12/26 4.851	NOTES	12/14/2026	4.851%	200,000	200,946	201,980
	ROYAL BANK OF CANADA SR UNSECURED 08/29 VAR	NOTES	08/06/2029	1.000%	400,000	400,000	403,884
	ROYAL BANK OF CANADA SR UNSECURED 11/28 VAR	NOTES	11/03/2028	1.000%	500,000	500,000	500,435
	ROYAL BANK OF CANADA SR UNSECURED 11/31 VAR	NOTES	11/03/2031	1.000%	565,000	565,000	562,220
	RTX CORP SR UNSECURED 05/45 4.15	NOTES	05/15/2045	4.150%	1,160,000	935,482	968,148
	RTX CORP SR UNSECURED 06/42 4.5	NOTES	06/01/2042	4.500%	10,055,000	8,689,765	9,089,318
	RTX CORP SR UNSECURED 07/38 6.125	NOTES	07/15/2038	6.125%	385,000	404,131	421,078
	RTX CORP SR UNSECURED 09/51 2.82	NOTES	09/01/2051	2.820%	1,120,000	692,729	698,499
	RTX CORP SR UNSECURED 11/46 3.75	NOTES	11/01/2046	3.750%	710,000	526,355	550,179
	RTX CORP SR UNSECURED 11/48 4.625	NOTES	11/16/2048	4.625%	1,000,000	849,590	871,130
	RYAN SPECIALTY GROUP LLC 2024 USD TERM LOAN B	NOTES	09/15/2031	1.000%	618,750	621,844	620,622
	S+P GLOBAL INC COMPANY GUAR 03/52 3.7	NOTES	03/01/2052	3.700%	300,000	223,872	227,178
	S+P GLOBAL INC COMPANY GUAR 03/62 3.9	NOTES	03/01/2062	3.900%	250,000	186,000	186,370
	S+P GLOBAL INC COMPANY GUAR 08/60 2.3	NOTES	08/15/2060	2.300%	100,000	50,082	50,570
	S+P GLOBAL INC COMPANY GUAR 12/49 3.25	NOTES	12/01/2049	3.250%	280,000	193,609	196,157
	SABLE INTL FINANCE LTD SR SECURED 144A 10/32 7.125	NOTES	10/15/2032	7.125%	225,000	220,464	227,682
	SABRE FINANCIAL BORROWER SR SECURED 144A 06/29 11.125	NOTES	06/15/2029	11.125%	40,000	40,000	40,534
	SABRE GLBL INC 2024 TERM LOAN B1	NOTES	11/15/2029	1.000%	42,528	42,422	37,850
	SABRE GLBL INC 2024 TERM LOAN B2	NOTES	11/15/2029	1.000%	32,326	31,679	29,093
	SABRE GLBL INC SR SECURED 144A 03/30 10.75	NOTES	03/15/2030	10.750%	97,000	83,420	79,766
	SABRE GLBL INC SR SECURED 144A 07/30 11.125	NOTES	07/15/2030	11.125%	120,000	120,000	99,488
	SABRE GLBL INC SR SECURED 144A 11/29 10.75	NOTES	11/15/2029	10.750%	77,000	79,436	65,475
	SALESFORCE INC SR UNSECURED 07/41 2.7	NOTES	07/15/2041	2.700%	500,000	352,215	362,685
	SALESFORCE INC SR UNSECURED 07/51 2.9	NOTES	07/15/2051	2.900%	700,000	447,083	442,981
	SALESFORCE INC SR UNSECURED 07/61 3.05	NOTES	07/15/2061	3.050%	370,000	228,016	223,332
	SALLY HOLDINGS/SALLY CAP COMPANY GUAR 03/32 6.75	NOTES	03/01/2032	6.750%	295,000	295,507	308,074
	SAN DIEGO G + E 1ST MORTGAGE 03/52 3.7	NOTES	03/15/2052	3.700%	130,000	93,798	94,336
	SAN DIEGO G + E 1ST MORTGAGE 04/35 5.4	NOTES	04/15/2035	5.400%	170,000	170,070	175,960
	SAN DIEGO G + E 1ST MORTGAGE 04/50 3.32	NOTES	04/15/2050	3.320%	695,000	469,396	478,744
	SAN DIEGO G + E 1ST MORTGAGE 04/50 3.32	NOTES	04/15/2050	3.320%	90,000	60,785	61,996
	SAN DIEGO G + E 1ST MORTGAGE 04/53 5.35	NOTES	04/01/2053	5.350%	275,000	258,761	259,776
	SAN DIEGO G + E 1ST MORTGAGE 04/54 5.55	NOTES	04/15/2054	5.550%	200,000	193,834	194,388
	SAN DIEGO G + E 1ST MORTGAGE 06/39 6	NOTES	06/01/2039	6.000%	100,000	102,544	106,775
	SAN DIEGO G + E 1ST MORTGAGE 06/49 4.1	NOTES	06/15/2049	4.100%	350,000	274,124	276,952
	SAN DIEGO G + E 1ST MORTGAGE 06/49 4.1	NOTES	06/15/2049	4.100%	320,000	250,627	253,213
	SAN DIEGO G + E 1ST MORTGAGE 08/40 4.5	NOTES	08/15/2040	4.500%	520,000	466,071	473,138
	SAN DIEGO G + E 1ST MORTGAGE 08/40 4.5	NOTES	08/15/2040	4.500%	350,000	313,702	318,458
	SAN DIEGO G + E 1ST MORTGAGE 08/51 2.95	NOTES	08/15/2051	2.950%	200,000	128,576	126,974
	SANDOZ FINANCE B.V. SR UNSECURED REGS 04/30 4.22	NOTES	04/17/2030	4.220%	200,000	217,323	245,022
	SAPHILUX S A R L 2025 USD REPRICED TERM LOAN	NOTES	07/18/2028	1.000%	194,025	194,995	195,541
	SAUDI ARABIAN OIL CO SR UNSECURED 144A 06/35 5.375	NOTES	06/02/2035	5.375%	600,000	599,130	618,540
	SAUDI ARABIAN OIL CO SR UNSECURED 144A 06/55 6.375	NOTES	06/02/2055	6.375%	7,515,000	7,581,291	7,858,135
	SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/54 5.75	NOTES	07/17/2054	5.750%	255,000	238,464	248,758
	SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/64 5.875	NOTES	07/17/2064	5.875%	2,075,000	1,867,941	2,015,240
	SAZERAC COMPANY INC REPRICED TERM LOAN B	NOTES	07/09/2032	1.000%	20,308	20,308	20,373
	SAZERAC COMPANY INC TERM LOAN B	NOTES	07/09/2032	1.000%	293,641	292,173	294,580
	SBA SENIOR FINANCE II LLC 2024 TERM LOAN B	NOTES	01/25/2031	1.000%	687,750	688,493	691,209

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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	SCENTRE GROUP TRUST 2 COMPANY GUAR 144A 09/80 VAR	NOTES	09/24/2080	1.000%	7,480,000	$ 7,364,333	$ 7,587,039
	SCIENTIFIC GAMES HOLDINGS LP 2024 USD TERM LOAN B	NOTES	04/04/2029	1.000%	498,737	490,633	490,635
	SCIH SALT HOLDINGS INC SR SECURED 144A 05/28 4.875	NOTES	05/01/2028	4.875%	154,000	144,872	154,037
	SCIL IV LLC USD TERM LOAN B	NOTES	11/08/2032	1.000%	335,000	333,325	336,152
	SCRIBEAMERICA INTERMEDIATE HOL FIRST LIEN	NOTES	01/12/2026	1.000%	705,165	481,582	528,874
	SEADRILL FINANCE LTD SECURED 144A 08/30 8.375	NOTES	08/01/2030	8.375%	300,000	294,105	311,985
	SEATTLE CHILDREN HOSP UNSECURED 10/50 2.719	NOTES	10/01/2050	2.719%	190,000	116,898	117,295
	SEAWORLD PARKS + ENTRTNMNT INC 2024 TERM LOAN B3	NOTES	12/04/2031	1.000%	349,116	343,007	347,660
	SECRETARIAT ADVISORS LLC 2025 DELAYED DRAW TERM LOAN	NOTES	02/28/2032	1.000%	45,906	45,906	46,092
	SECRETARIAT ADVISORS LLC 2025 TERM LOAN B	NOTES	02/28/2032	1.000%	378,161	376,275	379,698
	SEMPRA SR UNSECURED 02/38 3.8	NOTES	02/01/2038	3.800%	2,405,000	1,987,684	2,066,761
	SENTARA HEALTHCARE SR UNSECURED 11/51 2.927	NOTES	11/01/2051	2.927%	200,000	127,740	127,210
	SERVICE PROPERTIES TRUST COMPANY GUAR 06/32 8.875	NOTES	06/15/2032	8.875%	170,000	157,337	167,697
	SGH2 LLC 2025 USD TERM LOAN B	NOTES	08/18/2032	1.000%	316,108	311,366	317,688
	SHARP HEALTHCARE UNSECURED 08/50 2.68	NOTES	08/01/2050	2.680%	200,000	122,490	123,300
	SHELL FINANCE US INC COMPANY GUAR 04/50 3.25	NOTES	04/06/2050	3.250%	550,000	370,568	379,203
	SHELL FINANCE US INC COMPANY GUAR 05/45 4.375	NOTES	05/11/2045	4.375%	940,000	785,943	809,566
	SHELL FINANCE US INC COMPANY GUAR 05/46 4	NOTES	05/10/2046	4.000%	480,000	375,533	388,056
	SHELL FINANCE US INC COMPANY GUAR 08/43 4.55	NOTES	08/12/2043	4.550%	310,000	271,058	277,283
	SHELL FINANCE US INC COMPANY GUAR 09/46 3.75	NOTES	09/12/2046	3.750%	600,000	451,032	467,460
	SHELL FINANCE US INC COMPANY GUAR 144A 03/40 5.5	NOTES	03/25/2040	5.500%	465,000	480,655	475,830
	SHELL FINANCE US INC COMPANY GUAR 144A 11/49 3.125	NOTES	11/07/2049	3.125%	335,000	227,634	225,405
	SHELL FINANCE US INC COMPANY GUAR 144A 11/51 3	NOTES	11/26/2051	3.000%	650,000	424,186	416,910
	SHELL FINANCE US INC COMPANY GUAR 144A 12/38 6.375	NOTES	12/15/2038	6.375%	850,000	948,541	946,790
	SHELL INTERNATIONAL FIN COMPANY GUAR 11/41 2.875	NOTES	11/26/2041	2.875%	200,000	141,360	147,928
	SHERMCO INTERMEDIATE HOLD INC 2025 TERM LOAN	NOTES	10/27/2032	1.000%	285,000	284,288	286,603
	SHO HOLDING I CORPORATION 2024 TERM LOAN A	NOTES	06/30/2029	1.000%	53,706	53,706	53,706
	SHO HOLDING I CORPORATION 2024 TERM LOAN B	NOTES	06/30/2029	1.000%	164,386	162,743	162,743
	SHO HOLDING I CORPORATION 2024 TERM LOAN C	NOTES	06/30/2029	1.000%	84,175	74,610	74,074
	SIERRA PACIFIC POWER CO GENL REF MOR 03/54 5.9	NOTES	03/15/2054	5.900%	245,000	244,976	244,194
	SIMMONS FOOD INC/SIMMONS SECURED 144A 03/29 4.625	NOTES	03/01/2029	4.625%	635,000	586,797	611,784
	SIMON PROPERTY GROUP LP SR UNSECURED 01/54 6.65	NOTES	01/15/2054	6.650%	125,000	139,128	139,656
	SIMON PROPERTY GROUP LP SR UNSECURED 02/40 6.75	NOTES	02/01/2040	6.750%	300,000	332,160	344,766
	SIMON PROPERTY GROUP LP SR UNSECURED 03/42 4.75	NOTES	03/15/2042	4.750%	100,000	89,404	92,165
	SIMON PROPERTY GROUP LP SR UNSECURED 03/53 5.85	NOTES	03/08/2053	5.850%	225,000	226,555	228,479
	SIMON PROPERTY GROUP LP SR UNSECURED 07/50 3.8	NOTES	07/15/2050	3.800%	150,000	110,420	112,677
	SIMON PROPERTY GROUP LP SR UNSECURED 09/49 3.25	NOTES	09/13/2049	3.250%	550,000	369,430	378,851
	SIMON PROPERTY GROUP LP SR UNSECURED 11/46 4.25	NOTES	11/30/2046	4.250%	390,000	318,084	325,291
	SINCLAIR TELEVISION GROU SR SECURED 144A 02/33 8.125	NOTES	02/15/2033	8.125%	505,000	505,000	527,437
	SINCLAIR TELEVISION GROUP INC 2022 TERM LOAN B4	NOTES	04/21/2029	1.000%	13,516	11,103	12,326
	SIRIUS XM RADIO LLC COMPANY GUAR 144A 09/31 3.875	NOTES	09/01/2031	3.875%	550,000	460,229	506,512
	SITEONE LANDSCAPE SUPPLY LLC 2024 TERM LOAN	NOTES	03/22/2030	1.000%	93,813	94,047	94,047
	SIX FLAGS ENTERTAINMENT CORP 2024 TERM LOAN B	NOTES	05/01/2031	1.000%	744,332	742,472	737,042
	SLM CORP SR UNSECURED 01/30 6.5	NOTES	01/31/2030	6.500%	390,000	389,130	403,673
	SLM STUDENT LOAN TRUST SLMA 2009 3 A 144A	NOTES	01/25/2045	1.000%	1,605,465	1,594,355	1,570,388
	SLM STUDENT LOAN TRUST SLMA 2011 2 A2	NOTES	10/25/2034	1.000%	583,770	584,529	588,408
	SMB PRIVATE EDUCATION LOAN TRU SMB 2018 A A2A 144A	NOTES	02/15/2036	3.500%	107,201	105,435	106,772
	SMB PRIVATE EDUCATION LOAN TRU SMB 2023 B A1A 144A	NOTES	10/16/2056	4.990%	924,802	915,069	931,890
	SMB PRIVATE EDUCATION LOAN TRU SMB 2024 A A1A 144A	NOTES	03/15/2056	5.240%	1,235,240	1,231,073	1,256,254
	SMB PRIVATE EDUCATION LOAN TRU SMB 2025 A A1A 144A	NOTES	04/15/2054	5.130%	414,312	414,230	420,310
	SMITH + NEPHEW PLC SR UNSECURED 03/34 5.4	NOTES	03/20/2034	5.400%	300,000	297,786	309,822
	SMITHFIELD FOODS INC COMPANY GUAR 144A 04/29 5.2	NOTES	04/01/2029	5.200%	785,000	782,763	795,017
	SNAP ON INC SR UNSECURED 03/48 4.1	NOTES	03/01/2048	4.100%	250,000	201,035	204,770
	SNAP ON INC SR UNSECURED 05/50 3.1	NOTES	05/01/2050	3.100%	60,000	39,707	40,697
	SOCIETE GENERALE 144A 01/28 VAR	NOTES	01/19/2028	1.000%	795,000	804,842	805,089
	SOCIETE GENERALE 144A 01/34 VAR	NOTES	01/10/2034	1.000%	200,000	218,548	217,820
	SOCIETE GENERALE 144A 06/32 VAR	NOTES	06/09/2032	1.000%	300,000	250,554	271,509
	SONIC AUTOMOTIVE INC COMPANY GUAR 144A 11/31 4.875	NOTES	11/15/2031	4.875%	455,000	408,221	439,448
	SOUTHERN CAL EDISON 1ST MORTGAGE 02/50 3.65	NOTES	02/01/2050	3.650%	200,000	142,856	139,848
	SOUTHERN CAL EDISON 1ST MORTGAGE 02/51 2.95	NOTES	02/01/2051	2.950%	350,000	219,713	213,255
	SOUTHERN CAL EDISON 1ST MORTGAGE 02/52 3.45	NOTES	02/01/2052	3.450%	350,000	236,719	232,544
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/28 5.3	NOTES	03/01/2028	5.300%	400,000	404,576	408,424
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/49 4.875	NOTES	03/01/2049	4.875%	210,000	183,387	176,089

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/53 5.7	NOTES	03/01/2053	5.700%	200,000	$ 194,520	$ 185,612
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/55 5.9	NOTES	03/01/2055	5.900%	250,000	241,560	241,355
	SOUTHERN CAL EDISON 1ST MORTGAGE 06/51 3.65	NOTES	06/01/2051	3.650%	50,000	35,372	34,116
	SOUTHERN CAL EDISON 1ST MORTGAGE 06/52 5.45	NOTES	06/01/2052	5.450%	150,000	140,960	134,754
	SOUTHERN CAL EDISON 1ST MORTGAGE 09/55 6.2	NOTES	09/15/2055	6.200%	150,000	148,805	150,707
	SOUTHERN CAL EDISON 1ST MORTGAGE 12/53 5.875	NOTES	12/01/2053	5.875%	250,000	248,643	239,373
	SOUTHERN CAL EDISON 1ST REF MORT 01/37 5.55	NOTES	01/15/2037	5.550%	700,000	695,093	699,013
	SOUTHERN CAL EDISON 1ST REF MORT 02/38 5.95	NOTES	02/01/2038	5.950%	500,000	511,920	510,710
	SOUTHERN CAL EDISON 1ST REF MORT 02/45 3.6	NOTES	02/01/2045	3.600%	150,000	110,771	107,939
	SOUTHERN CAL EDISON 1ST REF MORT 03/42 4.05	NOTES	03/15/2042	4.050%	200,000	161,734	159,058
	SOUTHERN CAL EDISON 1ST REF MORT 03/43 3.9	NOTES	03/15/2043	3.900%	300,000	236,496	230,619
	SOUTHERN CAL EDISON 1ST REF MORT 03/48 4.125	NOTES	03/01/2048	4.125%	500,000	389,045	379,495
	SOUTHERN CAL EDISON 1ST REF MORT 04/47 4	NOTES	04/01/2047	4.000%	400,000	307,920	299,960
	SOUTHERN CAL EDISON 1ST REF MORT 10/43 4.65	NOTES	10/01/2043	4.650%	200,000	173,306	170,042
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 02/50 3.95	NOTES	02/15/2050	3.950%	50,000	37,979	38,383
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 04/54 5.6	NOTES	04/01/2054	5.600%	50,000	48,867	48,937
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/53 5.75	NOTES	06/01/2053	5.750%	2,200,000	2,185,480	2,185,766
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/53 5.75	NOTES	06/01/2053	5.750%	180,000	178,812	178,835
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/55 6	NOTES	06/15/2055	6.000%	985,000	971,693	1,011,339
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/55 6	NOTES	06/15/2055	6.000%	300,000	294,708	308,022
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 11/40 5.125	NOTES	11/15/2040	5.125%	100,000	94,889	98,398
	SOUTHERN CALIF GAS CO 1ST MORTGAGE 11/52 6.35	NOTES	11/15/2052	6.350%	100,000	107,565	108,088
	SOUTHERN CALIF GAS CO SR SECURED 06/48 4.125	NOTES	06/01/2048	4.125%	750,000	589,718	597,825
	SOUTHERN CO JR SUBORDINA 01/51 VAR	NOTES	01/15/2051	1.000%	1,350,000	1,322,919	1,349,190
	SOUTHERN CO JR SUBORDINA 09/51 VAR	NOTES	09/15/2051	1.000%	1,400,000	1,340,668	1,380,176
	SOUTHERN CO SR UNSECURED 06/28 4.85	NOTES	06/15/2028	4.850%	300,000	300,471	305,424
	SOUTHERN CO GAS CAPITAL COMPANY GUAR 10/46 3.95	NOTES	10/01/2046	3.950%	1,285,000	994,551	1,005,384
	SOUTHWEST AIRLINES CO SR UNSECURED 02/30 2.625	NOTES	02/10/2030	2.625%	550,000	486,783	510,923
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 05/50 3.15	NOTES	05/01/2050	3.150%	350,000	226,681	230,902
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 06/49 3.75	NOTES	06/15/2049	3.750%	400,000	290,060	295,392
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 06/54 6	NOTES	06/01/2054	6.000%	200,000	202,166	204,324
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/46 3.4	NOTES	08/15/2046	3.400%	300,000	209,055	212,559
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/47 3.7	NOTES	08/15/2047	3.700%	1,355,000	984,272	1,016,711
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/47 3.7	NOTES	08/15/2047	3.700%	155,000	112,592	116,303
	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 11/48 4.4	NOTES	11/15/2048	4.400%	200,000	162,052	166,566
	SOVOS COMPLIANCE LLC 2025 FUNGIBLE TERM LOAN B	NOTES	08/13/2029	1.000%	529,907	530,787	532,104
	SPECIALTY BUILDING PRODU SR SECURED 144A 10/29 7.75	NOTES	10/15/2029	7.750%	355,000	348,788	346,366
	SPECTRIS PLC USD TERM LOAN	NOTES	09/30/2032	1.000%	259,350	258,702	260,971
	SPEED MIDCO 3 SARL 2025 USD TERM LOAN	NOTES	10/07/2032	1.000%	400,000	399,000	402,126
	SPEEDSTER BIDCO GMBH 2024 USD TERM LOAN B	NOTES	12/10/2031	1.000%	389,353	390,900	390,813
	SPEEDSTER BIDCO GMBH 2025 USD TERM LOAN B1	NOTES	12/11/2031	1.000%	385,000	385,000	386,444
	SPIRE MISSOURI INC 1ST MORTGAGE 06/51 3.3	NOTES	06/01/2051	3.300%	105,000	70,221	70,878
	SPRING EDUCATION GROUP, INC. TERM LOAN	NOTES	10/04/2030	1.000%	251,692	253,580	253,443
	SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75	NOTES	03/15/2032	8.750%	2,711,000	3,236,663	3,278,575
	STANDARD BUILDING SOLUTI COMPANY GUAR 144A 03/34 5.875	NOTES	03/15/2034	5.875%	645,000	645,000	646,883
	STANDARD BUILDING SOLUTI SR UNSECURED 144A 08/32 6.5	NOTES	08/15/2032	6.500%	245,000	245,392	252,235
	STANDARD BUILDING SOLUTI SR UNSECURED 144A 08/33 6.25	NOTES	08/01/2033	6.250%	105,000	106,050	107,262
	STANDARD INDUSTRI INC/NY SR UNSECURED 144A 01/31 3.375	NOTES	01/15/2031	3.375%	225,000	192,917	206,141
	STANDARD INDUSTRIES INC. 2021 TERM LOAN B	NOTES	09/22/2028	1.000%	100,125	100,495	100,666
	STANFORD HEALTH CARE UNSECURED 08/51 3.027	NOTES	08/15/2051	3.027%	75,000	49,370	49,211
	STANFORD HEALTH CARE UNSECURED 11/48 3.795	NOTES	11/15/2048	3.795%	250,000	192,103	193,813
	STANFORD UNIVERSITY UNSECURED 05/48 3.647	NOTES	05/01/2048	3.647%	400,000	308,796	314,672
	STAR HOLDING LLC 2024 1ST LIEN TERM LOAN B	NOTES	07/31/2031	1.000%	483,875	483,522	476,617
	STAR PARENT INC SR SECURED 144A 10/30 9	NOTES	10/01/2030	9.000%	685,000	711,441	731,039
	STARWOOD PROPERTY TRUST SR UNSECURED 144A 04/29 7.25	NOTES	04/01/2029	7.250%	565,000	579,577	596,697
	STARWOOD PROPERTY TRUST INC 2025 1ST LIEN TERM LOAN B	NOTES	01/02/2030	1.000%	344,988	345,850	345,850
	STATION CASINOS LLC 2024 TERM LOAN B	NOTES	03/14/2031	1.000%	640,985	635,120	643,802
	STORABLE INTERMEDIATE HOLDINGS 2025 TERM LOAN B	NOTES	04/16/2031	1.000%	442,159	442,046	444,829
	STRYKER CORP SR UNSECURED 09/36 3.625	NOTES	09/11/2036	3.625%	300,000	313,045	346,680
	STUDENT TRANSPNOF AMRC HLD INC TERM LOAN B	NOTES	06/24/2032	1.000%	184,075	183,216	184,843
	SUMITOMO MITSUI BANKING COVERED REGS 11/29 0.409	NOTES	11/07/2029	0.409%	600,000	549,773	643,866
	SUMITOMO MITSUI FINL GRP SR UNSECURED 01/42 3.05	NOTES	01/14/2042	3.050%	300,000	220,425	229,758
	SUMITOMO MITSUI FINL GRP SR UNSECURED 07/36 VAR	NOTES	07/08/2036	1.000%	400,000	400,000	409,708
	SUMITOMO MITSUI TR BK LT SR UNSECURED 144A 09/28 VAR	NOTES	09/11/2028	1.000%	200,000	200,000	200,666
	SUN COMMUNITIES OPER LP COMPANY GUAR 07/31 2.7	NOTES	07/15/2031	2.700%	455,000	382,569	413,472

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SUNCOR ENERGY INC SR UNSECURED 06/39 6.85	NOTES	06/01/2039	6.850%	790,000	$ 855,515	$ 876,742
	SUNCOR ENERGY INC SR UNSECURED 12/34 5.95	NOTES	12/01/2034	5.950%	1,090,000	1,125,916	1,153,133
	SUNOCO LP/FINANCE CORP COMPANY GUAR 03/28 5.875	NOTES	03/15/2028	5.875%	45,000	44,831	45,110
	SUNOCO LP/FINANCE CORP COMPANY GUAR 04/27 6	NOTES	04/15/2027	6.000%	250,000	249,313	250,345
	SUNRISE FINANCING PARTNERSHIP TERM LOAN AAA	NOTES	02/15/2032	1.000%	721,731	720,751	725,199
	SUNRISE FINCO I BV SR SECURED 144A 07/31 4.875	NOTES	07/15/2031	4.875%	237,000	214,973	225,743
	SURGERY CENTER HOLDINGS COMPANY GUAR 144A 04/32 7.25	NOTES	04/15/2032	7.250%	395,000	402,936	399,531
	SURGERY CENTER HOLDINGS INC 2025 TERM LOAN B	NOTES	12/19/2030	1.000%	398,000	397,079	400,026
	SUTTER HEALTH UNSECURED 08/40 3.161	NOTES	08/15/2040	3.161%	450,000	336,906	354,965
	SUTTER HEALTH UNSECURED 08/53 5.547	NOTES	08/15/2053	5.547%	135,000	134,703	133,893
	SWEETWATER BORROWER LLC TERM LOAN B	NOTES	08/07/2028	1.000%	354,687	356,904	357,347
	SYNCHRONY FINANCIAL SUBORDINATED 02/33 7.25	NOTES	02/02/2033	7.250%	440,000	454,199	472,652
	SYNOPSYS INC SR UNSECURED 04/30 4.85	NOTES	04/01/2030	4.850%	475,000	475,687	485,141
	SYNOPSYS INC SR UNSECURED 04/32 5	NOTES	04/01/2032	5.000%	300,000	299,271	306,333
	T MOBILE USA INC COMPANY GUAR 02/31 2.55	NOTES	02/15/2031	2.550%	350,000	301,060	319,753
	T MOBILE USA INC COMPANY GUAR 04/29 3.375	NOTES	04/15/2029	3.375%	1,350,000	1,260,036	1,315,737
	T MOBILE USA INC COMPANY GUAR 04/30 3.875	NOTES	04/15/2030	3.875%	750,000	705,743	737,528
	T MOBILE USA INC COMPANY GUAR 04/40 4.375	NOTES	04/15/2040	4.375%	500,000	433,405	448,525
	TACALA LLC 2025 REPRICED TERM LOAN B	NOTES	01/31/2031	1.000%	354,249	356,241	357,127
	TAKEDA PHARMACEUTICAL SR UNSECURED 07/40 3.025	NOTES	07/09/2040	3.025%	9,255,000	6,731,433	7,084,240
	TAKEDA PHARMACEUTICAL SR UNSECURED 07/50 3.175	NOTES	07/09/2050	3.175%	4,880,000	3,195,716	3,254,521
	TAKEDA PHARMACEUTICAL SR UNSECURED 07/64 5.8	NOTES	07/05/2064	5.800%	1,970,000	1,894,628	1,941,396
	TALEN ENERGY SUPPLY LLC COMPANY GUAR 144A 02/36 6.5	NOTES	02/01/2036	6.500%	610,000	610,000	630,795
	TAMKO BUILDING PRODUCTS LLC 2024 TERM LOAN B	NOTES	09/20/2030	1.000%	597,324	602,927	602,052
	TAMPA ELECTRIC CO SR UNSECURED 05/44 4.35	NOTES	05/15/2044	4.350%	250,000	207,675	213,673
	TAMPA ELECTRIC CO SR UNSECURED 06/48 4.3	NOTES	06/15/2048	4.300%	325,000	261,957	268,567
	TAMPA ELECTRIC CO SR UNSECURED 06/50 3.625	NOTES	06/15/2050	3.625%	400,000	285,208	291,792
	TAMPA ELECTRIC CO SR UNSECURED 07/52 5	NOTES	07/15/2052	5.000%	150,000	133,448	135,813
	TARGA RESOURCES CORP COMPANY GUAR 02/35 5.5	NOTES	02/15/2035	5.500%	120,000	118,058	122,922
	TARGA RESOURCES CORP COMPANY GUAR 03/34 6.5	NOTES	03/30/2034	6.500%	705,000	744,868	769,430
	TARGA RESOURCES CORP COMPANY GUAR 07/27 5.2	NOTES	07/01/2027	5.200%	530,000	533,116	538,597
	TARGET CORP SR UNSECURED 01/38 7	NOTES	01/15/2038	7.000%	190,000	217,246	221,776
	TARGET CORP SR UNSECURED 01/52 2.95	NOTES	01/15/2052	2.950%	190,000	121,097	121,174
	TARGET CORP SR UNSECURED 01/53 4.8	NOTES	01/15/2053	4.800%	400,000	357,008	356,208
	TARGET CORP SR UNSECURED 04/46 3.625	NOTES	04/15/2046	3.625%	410,000	308,217	313,999
	TARGET CORP SR UNSECURED 07/42 4	NOTES	07/01/2042	4.000%	400,000	334,396	337,732
	TARGET CORP SR UNSECURED 10/37 6.5	NOTES	10/15/2037	6.500%	325,000	356,889	367,731
	TARGET CORP SR UNSECURED 11/47 3.9	NOTES	11/15/2047	3.900%	380,000	295,526	298,931
	TAYLOR MORRISON COMM COMPANY GUAR 144A 11/32 5.75	NOTES	11/15/2032	5.750%	205,000	205,000	210,922
	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/50 3.3	NOTES	05/15/2050	3.300%	700,000	466,424	479,640
	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 09/44 4.9	NOTES	09/15/2044	4.900%	470,000	419,635	426,572
	TEAM BLUE FINCO SARL 2025 TERM LOAN B	NOTES	07/12/2032	1.000%	761,175	758,729	766,172
	TENET HEALTHCARE CORP SR SECURED 01/30 4.375	NOTES	01/15/2030	4.375%	335,000	311,151	328,692
	TENET HEALTHCARE CORP SR SECURED 144A 11/32 5.5	NOTES	11/15/2032	5.500%	435,000	435,000	440,964
	TENET HEALTHCARE CORP SR UNSECURED 144A 11/33 6	NOTES	11/15/2033	6.000%	230,000	230,000	236,806
	TENNECO INC SR SECURED 144A 11/28 8	NOTES	11/17/2028	8.000%	281,000	261,895	281,899
	TENNESSEE GAS PIPELINE COMPANY GUAR 06/32 8.375	NOTES	06/15/2032	8.375%	2,095,000	2,377,553	2,468,958
	TERRAFORM POWER OPERATIN COMPANY GUAR 144A 01/30 4.75	NOTES	01/15/2030	4.750%	169,000	156,217	164,199
	TERRAFORM POWER OPERATING, LLC 2023 TERM LOAN B	NOTES	05/21/2029	1.000%	551,925	554,055	553,308
	TEXAS HEALTH RESOURCES SECURED 11/55 4.33	NOTES	11/15/2055	4.330%	165,000	134,800	135,528
	TEXAS HEALTH RESOURCES SECURED 11/55 4.33	NOTES	11/15/2055	4.330%	35,000	28,594	28,748
	TEXAS INSTRUMENTS INC SR UNSECURED 02/54 5.15	NOTES	02/08/2054	5.150%	400,000	374,448	376,944
	TEXAS INSTRUMENTS INC SR UNSECURED 03/39 3.875	NOTES	03/15/2039	3.875%	250,000	214,645	223,093
	TEXAS INSTRUMENTS INC SR UNSECURED 05/48 4.15	NOTES	05/15/2048	4.150%	580,000	471,221	477,688
	TEXAS INSTRUMENTS INC SR UNSECURED 05/63 5.05	NOTES	05/18/2063	5.050%	430,000	387,473	384,373
	TEXAS INSTRUMENTS INC SR UNSECURED 08/52 4.1	NOTES	08/16/2052	4.100%	180,000	141,781	143,233
	TEXAS INSTRUMENTS INC SR UNSECURED 09/51 2.7	NOTES	09/15/2051	2.700%	225,000	136,602	137,608
	THERMO FISHER SCIENTIFIC SR UNSECURED 02/44 5.3	NOTES	02/01/2044	5.300%	150,000	143,231	147,894
	THERMO FISHER SCIENTIFIC SR UNSECURED 08/43 5.404	NOTES	08/10/2043	5.404%	215,000	211,364	216,266
	THERMO FISHER SCIENTIFIC SR UNSECURED 08/47 4.1	NOTES	08/15/2047	4.100%	300,000	243,396	249,441
	THERMO FISHER SCIENTIFIC SR UNSECURED 10/37 4.894	NOTES	10/07/2037	4.894%	165,000	167,599	164,012
	THERMO FISHER SCIENTIFIC SR UNSECURED 10/41 2.8	NOTES	10/15/2041	2.800%	250,000	175,798	185,025
	THEVELIA US LLC 2024 TERM LOAN B	NOTES	06/18/2029	1.000%	561,899	565,996	564,779

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	THOMAS JEFFERSON UNIV SECURED 11/57 3.847	NOTES	11/01/2057	3.847%	131,000	$ 91,308	$ 91,653
	TIGER ACQUISITION LLC 2025 TERM LOAN B	NOTES	08/23/2032	1.000%	748,125	746,255	751,398
	TIME WARNER CABLE LLC SR SECURED 06/39 6.75	NOTES	06/15/2039	6.750%	300,000	294,027	303,438
	TIME WARNER CABLE LLC SR SECURED 06/39 6.75	NOTES	06/15/2039	6.750%	980,000	960,488	991,231
	TIME WARNER CABLE LLC SR SECURED 07/38 7.3	NOTES	07/01/2038	7.300%	850,000	864,731	910,503
	TIME WARNER CABLE LLC SR SECURED 07/38 7.3	NOTES	07/01/2038	7.300%	6,333,000	6,453,556	6,783,783
	TIME WARNER CABLE LLC SR SECURED 09/41 5.5	NOTES	09/01/2041	5.500%	945,000	849,492	829,379
	TIME WARNER CABLE LLC SR SECURED 09/42 4.5	NOTES	09/15/2042	4.500%	1,020,000	798,997	784,400
	TIME WARNER CABLE LLC SR SECURED 09/42 4.5	NOTES	09/15/2042	4.500%	190,000	148,759	146,114
	TIME WARNER CABLE LLC SR SECURED 11/40 5.875	NOTES	11/15/2040	5.875%	2,356,000	2,203,522	2,180,125
	TJX COS INC SR UNSECURED 04/50 4.5	NOTES	04/15/2050	4.500%	435,000	376,092	375,801
	TKO WORLDWIDE HOLDINGS LLC. 2025 TERM LOAN	NOTES	11/21/2031	1.000%	222,756	223,431	224,024
	TOLEDO EDISON COMPANY SR SECURED 05/37 6.15	NOTES	05/15/2037	6.150%	1,260,000	1,326,541	1,370,918
	TOLEDO EDISON COMPANY SR SECURED 05/37 6.15	NOTES	05/15/2037	6.150%	100,000	105,281	108,803
	TOLEDO HOSPITAL/THE SR SECURED 11/38 5.75	NOTES	11/15/2038	5.750%	200,000	196,600	202,820
	TOLL BROS FINANCE CORP COMPANY GUAR 02/28 4.35	NOTES	02/15/2028	4.350%	540,000	527,099	541,760
	TOPGOLF CALLAWAY BRANDS CORP. TERM LOAN B	NOTES	03/18/2030	1.000%	621,757	619,814	624,303
	TORONTO DOMINION BANK COVERED 144A 06/26 4.701	NOTES	06/05/2026	4.701%	1,000,000	1,001,790	1,003,370
	TORONTO DOMINION BANK COVERED 144A 09/29 5.141	NOTES	09/13/2029	5.141%	300,000	304,167	310,266
	TOTALENERGIES CAP INTL COMPANY GUAR 05/50 3.127	NOTES	05/29/2050	3.127%	1,100,000	720,621	733,205
	TOTALENERGIES CAP INTL COMPANY GUAR 06/41 2.986	NOTES	06/29/2041	2.986%	200,000	143,444	151,294
	TOTALENERGIES CAP INTL COMPANY GUAR 06/60 3.386	NOTES	06/29/2060	3.386%	100,000	64,827	64,887
	TOTALENERGIES CAP INTL COMPANY GUAR 07/49 3.461	NOTES	07/12/2049	3.461%	300,000	210,825	214,215
	TOTALENERGIES CAPITAL SA COMPANY GUAR 04/54 5.488	NOTES	04/05/2054	5.488%	600,000	575,046	580,152
	TOTALENERGIES CAPITAL SA COMPANY GUAR 04/64 5.638	NOTES	04/05/2064	5.638%	450,000	430,128	434,624
	TOTALENERGIES CAPITAL SA COMPANY GUAR 09/54 5.275	NOTES	09/10/2054	5.275%	250,000	231,135	234,900
	TOTALENERGIES CAPITAL SA COMPANY GUAR 09/64 5.425	NOTES	09/10/2064	5.425%	450,000	417,353	421,160
	TOWD POINT MORTGAGE TRUST TPMT 2019 4 A1 144A	NOTES	10/25/2059	1.000%	105,694	100,553	101,960
	TPG OPERATING GROUP II COMPANY GUAR 01/36 5.375	NOTES	01/15/2036	5.375%	165,000	167,135	164,462
	TR FINANCE LLC COMPANY GUAR 04/40 5.85	NOTES	04/15/2040	5.850%	150,000	159,272	155,457
	TR FINANCE LLC COMPANY GUAR 11/43 5.65	NOTES	11/23/2043	5.650%	110,000	113,356	110,068
	TRANE TECH FIN LTD COMPANY GUAR 03/49 4.5	NOTES	03/21/2049	4.500%	350,000	302,901	300,986
	TRANS UNION LLC 2024 TERM LOAN B8	NOTES	06/24/2031	1.000%	552,644	552,558	554,581
	TRANS UNION LLC 2024 TERM LOAN B9	NOTES	06/24/2031	1.000%	179,978	179,945	180,523
	TRANSCANADA TRUST COMPANY GUAR 03/77 VAR	NOTES	03/15/2077	1.000%	1,550,000	1,483,242	1,549,876
	TRANSCANADA TRUST COMPANY GUAR 08/76 VAR	NOTES	08/15/2076	1.000%	1,400,000	1,381,338	1,401,708
	TRANSCANADA TRUST COMPANY GUAR 09/79 VAR	NOTES	09/15/2079	1.000%	850,000	816,825	843,608
	TRANSCONT GAS PIPE LINE SR UNSECURED 08/42 4.45	NOTES	08/01/2042	4.450%	725,000	612,002	634,542
	TRANSDIGM INC COMPANY GUAR 01/29 4.625	NOTES	01/15/2029	4.625%	355,000	332,323	352,646
	TRANSDIGM INC COMPANY GUAR 05/29 4.875	NOTES	05/01/2029	4.875%	560,000	528,791	558,544
	TRANSDIGM INC SR SUBORDINA 144A 01/34 6.75	NOTES	01/31/2034	6.750%	150,000	150,000	156,252
	TRANSDIGM, INC. 2023 TERM LOAN J	NOTES	02/28/2031	1.000%	777,838	780,047	781,638
	TRANSMONTAIGNE OPERATING CO TERM LOAN B	NOTES	11/17/2028	1.000%	390,542	394,417	393,798
	TRANSMONTAIGNE PARTNERS COMPANY GUAR 144A 06/30 8.5	NOTES	06/15/2030	8.500%	385,000	391,716	388,692
	TRANSNETWORK LLC TERM LOAN B	NOTES	12/30/2030	1.000%	368,056	370,817	349,653
	TRAVELERS COS INC SR UNSECURED 03/49 4.1	NOTES	03/04/2049	4.100%	500,000	398,795	405,515
	TRAVELERS COS INC SR UNSECURED 05/46 3.75	NOTES	05/15/2046	3.750%	500,000	382,600	393,075
	TRAVELERS COS INC SR UNSECURED 05/47 4	NOTES	05/30/2047	4.000%	500,000	395,270	406,365
	TRAVELERS COS INC SR UNSECURED 05/53 5.45	NOTES	05/25/2053	5.450%	280,000	272,412	275,918
	TRAVELERS COS INC SR UNSECURED 06/37 6.25	NOTES	06/15/2037	6.250%	150,000	161,387	166,623
	TRAVELERS COS INC SR UNSECURED 06/51 3.05	NOTES	06/08/2051	3.050%	100,000	65,191	66,219
	TRAVELERS COS INC SR UNSECURED 07/55 5.7	NOTES	07/24/2055	5.700%	250,000	250,195	255,303
	TRAVELERS COS INC SR UNSECURED 11/40 5.35	NOTES	11/01/2040	5.350%	260,000	255,083	263,328
	TRAVERSE MIDSTREAM PARTNERS LL TERM LOAN B	NOTES	02/16/2028	1.000%	522,787	524,311	524,747
	TRIDENT ENERGY FINANCE COMPANY GUAR 144A 11/29 12.5	NOTES	11/30/2029	12.500%	315,000	322,088	319,653
	TRINITY HEALTH CORP SECURED 12/45 4.125	NOTES	12/01/2045	4.125%	350,000	285,597	292,639
	TRIPADVISOR INC TERM LOAN	NOTES	07/08/2031	1.000%	632,576	624,749	612,413
	TRUIST FINANCIAL CORP SR UNSECURED 01/30 VAR	NOTES	01/24/2030	1.000%	335,000	337,958	346,836
	TRUIST FINANCIAL CORP SR UNSECURED 10/29 VAR	NOTES	10/30/2029	1.000%	225,000	240,593	242,726
	TRUSTEES OF BOSTON COLL UNSECURED 07/52 3.129	NOTES	07/01/2052	3.129%	160,000	108,387	108,746
	TRUSTEES PRINCETON UNIV UNSECURED 03/39 5.7	NOTES	03/01/2039	5.700%	175,000	183,713	188,955
	TRUSTEES PRINCETON UNIV UNSECURED 03/52 4.201	NOTES	03/01/2052	4.201%	100,000	84,114	83,243
	TRUSTEES PRINCETON UNIV UNSECURED 07/50 2.516	NOTES	07/01/2050	2.516%	350,000	212,424	219,090
	TSMC ARIZONA CORP COMPANY GUAR 04/52 4.5	NOTES	04/22/2052	4.500%	200,000	182,080	187,116

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TSMC ARIZONA CORP COMPANY GUAR 10/41 3.125	NOTES	10/25/2041	3.125%	300,000	$ 229,446	$ 241,767
	TSMC ARIZONA CORP COMPANY GUAR 10/51 3.25	NOTES	10/25/2051	3.250%	500,000	359,310	377,705
	TUCSON ELECTRIC POWER CO SR UNSECURED 04/53 5.5	NOTES	04/15/2053	5.500%	150,000	143,016	143,847
	TUCSON ELECTRIC POWER CO SR UNSECURED 05/51 3.25	NOTES	05/01/2051	3.250%	115,000	75,136	76,710
	TUCSON ELECTRIC POWER CO SR UNSECURED 06/50 4	NOTES	06/15/2050	4.000%	95,000	71,676	72,540
	TUCSON ELECTRIC POWER CO SR UNSECURED 12/48 4.85	NOTES	12/01/2048	4.850%	120,000	104,279	105,929
	TURQUOISE TOPCO LTD TERM LOAN B	NOTES	12/30/2032	1.000%	724,940	722,759	716,784
	TWDC ENTERPRISES 18 CORP COMPANY GUAR 07/46 3	NOTES	07/30/2046	3.000%	330,000	221,348	228,109
	TXNM ENERGY INC JR SUBORDINA 144A 07/56 VAR	NOTES	07/31/2056	1.000%	410,000	410,000	408,651
	TYCO ELECTRONICS GROUP S COMPANY GUAR 10/37 7.125	NOTES	10/01/2037	7.125%	165,000	187,975	194,159
	UBS AG LONDON SR UNSECURED 06/48 4.5	NOTES	06/26/2048	4.500%	355,000	301,679	309,482
	UBS GROUP AG SR UNSECURED 05/45 4.875	NOTES	05/15/2045	4.875%	685,000	613,602	634,790
	UBS GROUP AG SR UNSECURED 144A 01/34 VAR	NOTES	01/12/2034	1.000%	1,475,000	1,507,996	1,571,908
	UBS GROUP AG SR UNSECURED 144A 02/35 VAR	NOTES	02/08/2035	1.000%	300,000	301,962	315,441
	UBS GROUP AG SR UNSECURED 144A 04/31 VAR	NOTES	04/01/2031	1.000%	250,000	236,220	247,618
	UBS GROUP AG SR UNSECURED 144A 05/32 VAR	NOTES	05/14/2032	1.000%	250,000	217,445	231,943
	UBS GROUP AG SR UNSECURED 144A 08/33 VAR	NOTES	08/12/2033	1.000%	200,000	212,048	220,156
	UBS GROUP AG SR UNSECURED 144A 09/34 VAR	NOTES	09/22/2034	1.000%	225,000	235,352	245,441
	UBS GROUP AG SR UNSECURED 144A 11/33 VAR	NOTES	11/06/2033	1.000%	300,000	300,000	300,288
	UBS GROUP AG SR UNSECURED 144A 11/33 VAR	NOTES	11/06/2033	1.000%	525,000	525,000	525,504
	UGI ENERGY SERVICES LLC 2024 TERM LOAN B	NOTES	02/22/2030	1.000%	589,253	592,812	592,261
	UNICREDIT SPA SUBORDINATED 144A 04/34 VAR	NOTES	04/02/2034	1.000%	2,175,000	2,276,263	2,332,100
	UNILEVER CAPITAL CORP COMPANY GUAR 08/51 2.625	NOTES	08/12/2051	2.625%	225,000	136,172	138,794
	UNION ELECTRIC CO 1ST MORTGAGE 01/54 5.25	NOTES	01/15/2054	5.250%	300,000	279,456	280,053
	UNION ELECTRIC CO 1ST MORTGAGE 03/55 5.125	NOTES	03/15/2055	5.125%	200,000	183,150	183,160
	UNION ELECTRIC CO 1ST MORTGAGE 04/48 4	NOTES	04/01/2048	4.000%	261,000	202,586	207,090
	UNION ELECTRIC CO 1ST MORTGAGE 04/52 3.9	NOTES	04/01/2052	3.900%	155,000	118,701	118,477
	UNION ELECTRIC CO 1ST MORTGAGE 10/49 3.25	NOTES	10/01/2049	3.250%	300,000	206,733	204,912
	UNION ELECTRIC CO SR SECURED 04/45 3.65	NOTES	04/15/2045	3.650%	350,000	264,397	271,299
	UNION ELECTRIC CO SR SECURED 08/37 5.3	NOTES	08/01/2037	5.300%	400,000	396,400	407,736
	UNION ELECTRIC CO SR SECURED 09/42 3.9	NOTES	09/15/2042	3.900%	100,000	79,583	82,113
	UNION PACIFIC CORP SR UNSECURED 01/63 5.15	NOTES	01/20/2063	5.150%	300,000	272,736	274,512
	UNION PACIFIC CORP SR UNSECURED 02/42 3.375	NOTES	02/14/2042	3.375%	200,000	152,128	157,284
	UNION PACIFIC CORP SR UNSECURED 02/50 3.25	NOTES	02/05/2050	3.250%	1,000,000	682,160	692,380
	UNION PACIFIC CORP SR UNSECURED 02/53 3.5	NOTES	02/14/2053	3.500%	375,000	264,218	265,301
	UNION PACIFIC CORP SR UNSECURED 02/70 3.75	NOTES	02/05/2070	3.750%	300,000	200,151	202,191
	UNION PACIFIC CORP SR UNSECURED 02/72 3.85	NOTES	02/14/2072	3.850%	120,000	83,268	82,940
	UNION PACIFIC CORP SR UNSECURED 03/46 4.05	NOTES	03/01/2046	4.050%	200,000	161,482	162,928
	UNION PACIFIC CORP SR UNSECURED 03/52 2.95	NOTES	03/10/2052	2.950%	530,000	334,589	337,981
	UNION PACIFIC CORP SR UNSECURED 03/60 3.839	NOTES	03/20/2060	3.839%	300,000	214,401	216,426
	UNION PACIFIC CORP SR UNSECURED 04/36 2.891	NOTES	04/06/2036	2.891%	245,000	197,590	206,817
	UNION PACIFIC CORP SR UNSECURED 04/71 3.799	NOTES	04/06/2071	3.799%	400,000	271,388	274,208
	UNION PACIFIC CORP SR UNSECURED 05/41 3.2	NOTES	05/20/2041	3.200%	350,000	262,014	274,355
	UNION PACIFIC CORP SR UNSECURED 05/53 4.95	NOTES	05/15/2053	4.950%	500,000	456,970	454,025
	UNION PACIFIC CORP SR UNSECURED 05/61 3.55	NOTES	05/20/2061	3.550%	275,000	183,387	184,236
	UNION PACIFIC CORP SR UNSECURED 08/39 3.55	NOTES	08/15/2039	3.550%	250,000	208,738	213,545
	UNION PACIFIC CORP SR UNSECURED 08/46 3.35	NOTES	08/15/2046	3.350%	120,000	85,538	87,092
	UNION PACIFIC CORP SR UNSECURED 09/37 3.6	NOTES	09/15/2037	3.600%	175,000	146,851	155,635
	UNION PACIFIC CORP SR UNSECURED 09/52 4.95	NOTES	09/09/2052	4.950%	350,000	320,551	318,738
	UNION PACIFIC CORP SR UNSECURED 09/67 4.1	NOTES	09/15/2067	4.100%	500,000	363,080	370,220
	UNION PACIFIC CORP SR UNSECURED 10/51 3.799	NOTES	10/01/2051	3.799%	360,000	268,290	271,476
	UNION PACIFIC CORP SR UNSECURED 11/45 4.05	NOTES	11/15/2045	4.050%	100,000	80,403	81,942
	UNITED AIR 2023 1 A PTT PASS THRU CE 07/37 5.8	NOTES	07/15/2037	5.800%	438,496	447,171	458,052
	UNITED AIR 2024 1 AA PTT PASS THRU CE 08/38 5.45	NOTES	08/15/2038	5.450%	337,933	332,597	347,413
	UNITED AIRLINES INC 2024 1ST LIEN TERM LOAN B	NOTES	02/22/2031	1.000%	504,027	506,323	507,021
	UNITED PARCEL SERVICE SR UNSECURED 01/38 6.2	NOTES	01/15/2038	6.200%	700,000	749,889	771,246
	UNITED PARCEL SERVICE SR UNSECURED 03/49 4.25	NOTES	03/15/2049	4.250%	500,000	407,615	411,715
	UNITED PARCEL SERVICE SR UNSECURED 03/53 5.05	NOTES	03/03/2053	5.050%	400,000	366,592	366,732
	UNITED PARCEL SERVICE SR UNSECURED 04/50 5.3	NOTES	04/01/2050	5.300%	500,000	477,725	478,410
	UNITED PARCEL SERVICE SR UNSECURED 05/54 5.5	NOTES	05/22/2054	5.500%	370,000	360,561	359,603
	UNITED PARCEL SERVICE SR UNSECURED 05/55 5.95	NOTES	05/14/2055	5.950%	400,000	396,600	412,888
	UNITED PARCEL SERVICE SR UNSECURED 05/64 5.6	NOTES	05/22/2064	5.600%	200,000	193,926	193,012
	UNITED PARCEL SERVICE SR UNSECURED 05/65 6.05	NOTES	05/14/2065	6.050%	300,000	296,820	309,957
	UNITED PARCEL SERVICE SR UNSECURED 10/42 3.625	NOTES	10/01/2042	3.625%	350,000	272,591	280,053
	UNITED PARCEL SERVICE SR UNSECURED 11/46 3.4	NOTES	11/15/2046	3.400%	370,000	267,858	273,826

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	UNITEDHEALTH GROUP INC SR UNSECURED 01/47 4.2	NOTES	01/15/2047	4.200%	725,000	$ 585,510	$ 594,616
	UNITEDHEALTH GROUP INC SR UNSECURED 02/38 6.875	NOTES	02/15/2038	6.875%	500,000	564,830	578,110
	UNITEDHEALTH GROUP INC SR UNSECURED 02/53 5.875	NOTES	02/15/2053	5.875%	695,000	696,849	700,796
	UNITEDHEALTH GROUP INC SR UNSECURED 02/63 6.05	NOTES	02/15/2063	6.050%	320,000	326,749	326,832
	UNITEDHEALTH GROUP INC SR UNSECURED 03/36 5.8	NOTES	03/15/2036	5.800%	295,000	304,343	314,724
	UNITEDHEALTH GROUP INC SR UNSECURED 03/42 4.375	NOTES	03/15/2042	4.375%	100,000	85,174	87,921
	UNITEDHEALTH GROUP INC SR UNSECURED 04/34 5	NOTES	04/15/2034	5.000%	480,000	468,408	487,742
	UNITEDHEALTH GROUP INC SR UNSECURED 04/53 5.05	NOTES	04/15/2053	5.050%	645,000	580,823	581,777
	UNITEDHEALTH GROUP INC SR UNSECURED 04/54 5.375	NOTES	04/15/2054	5.375%	700,000	656,495	660,485
	UNITEDHEALTH GROUP INC SR UNSECURED 04/63 5.2	NOTES	04/15/2063	5.200%	710,000	638,652	635,805
	UNITEDHEALTH GROUP INC SR UNSECURED 04/64 5.5	NOTES	04/15/2064	5.500%	500,000	467,110	469,780
	UNITEDHEALTH GROUP INC SR UNSECURED 05/40 2.75	NOTES	05/15/2040	2.750%	400,000	282,840	299,148
	UNITEDHEALTH GROUP INC SR UNSECURED 05/41 3.05	NOTES	05/15/2041	3.050%	550,000	399,394	417,010
	UNITEDHEALTH GROUP INC SR UNSECURED 05/50 2.9	NOTES	05/15/2050	2.900%	760,000	469,482	485,268
	UNITEDHEALTH GROUP INC SR UNSECURED 05/50 2.9	NOTES	05/15/2050	2.900%	435,000	269,678	277,752
	UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	NOTES	05/15/2051	3.250%	1,570,000	1,028,121	1,059,640
	UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	NOTES	05/15/2051	3.250%	695,000	458,804	469,076
	UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	NOTES	05/15/2051	3.250%	450,000	297,068	303,719
	UNITEDHEALTH GROUP INC SR UNSECURED 05/52 4.75	NOTES	05/15/2052	4.750%	600,000	514,080	517,452
	UNITEDHEALTH GROUP INC SR UNSECURED 05/60 3.125	NOTES	05/15/2060	3.125%	850,000	496,049	512,984
	UNITEDHEALTH GROUP INC SR UNSECURED 05/62 4.95	NOTES	05/15/2062	4.950%	425,000	366,231	367,948
	UNITEDHEALTH GROUP INC SR UNSECURED 06/35 5.3	NOTES	06/15/2035	5.300%	65,000	64,916	67,299
	UNITEDHEALTH GROUP INC SR UNSECURED 06/48 4.25	NOTES	06/15/2048	4.250%	3,890,000	3,121,025	3,183,265
	UNITEDHEALTH GROUP INC SR UNSECURED 06/48 4.25	NOTES	06/15/2048	4.250%	600,000	481,392	490,992
	UNITEDHEALTH GROUP INC SR UNSECURED 07/45 4.75	NOTES	07/15/2045	4.750%	550,000	484,589	494,813
	UNITEDHEALTH GROUP INC SR UNSECURED 07/54 5.625	NOTES	07/15/2054	5.625%	750,000	724,825	735,615
	UNITEDHEALTH GROUP INC SR UNSECURED 07/64 5.75	NOTES	07/15/2064	5.750%	450,000	437,247	439,340
	UNITEDHEALTH GROUP INC SR UNSECURED 08/39 3.5	NOTES	08/15/2039	3.500%	435,000	344,033	362,207
	UNITEDHEALTH GROUP INC SR UNSECURED 08/49 3.7	NOTES	08/15/2049	3.700%	500,000	363,390	371,245
	UNITEDHEALTH GROUP INC SR UNSECURED 08/59 3.875	NOTES	08/15/2059	3.875%	490,000	350,531	351,717
	UNITEDHEALTH GROUP INC SR UNSECURED 10/42 3.95	NOTES	10/15/2042	3.950%	670,000	537,829	554,660
	UNITEDHEALTH GROUP INC SR UNSECURED 10/42 3.95	NOTES	10/15/2042	3.950%	400,000	321,092	331,140
	UNITEDHEALTH GROUP INC SR UNSECURED 10/47 3.75	NOTES	10/15/2047	3.750%	500,000	365,460	381,770
	UNITEDHEALTH GROUP INC SR UNSECURED 11/37 6.625	NOTES	11/15/2037	6.625%	2,190,000	2,407,533	2,468,349
	UNITEDHEALTH GROUP INC SR UNSECURED 11/37 6.625	NOTES	11/15/2037	6.625%	225,000	247,349	253,598
	UNITEDHEALTH GROUP INC SR UNSECURED 11/41 4.625	NOTES	11/15/2041	4.625%	320,000	281,747	293,149
	UNITEDHEALTH GROUP INC SR UNSECURED 12/48 4.45	NOTES	12/15/2048	4.450%	250,000	205,915	210,100
	UNITI GROUP/CSL CAPITAL COMPANY GUAR 144A 02/29 6.5	NOTES	02/15/2029	6.500%	300,000	272,208	288,096
	UNITYPOINT HEALTH UNSECURED 02/50 3.665	NOTES	02/15/2050	3.665%	200,000	146,986	149,566
	UNIV OF NOTRE DAME UNSECURED 02/45 3.438	NOTES	02/15/2045	3.438%	200,000	151,978	155,596
	UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/20 3.226	NOTES	10/01/2120	3.226%	130,000	74,668	74,915
	UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/50 2.805	NOTES	10/01/2050	2.805%	150,000	95,646	95,504
	UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/51 2.945	NOTES	10/01/2051	2.945%	400,000	261,320	259,748
	UNIV SOUTHERN CALIFORNIA UNSECURED 10/39 3.028	NOTES	10/01/2039	3.028%	500,000	395,395	416,350
	UNIV SOUTHERN CALIFORNIA UNSECURED 10/47 3.841	NOTES	10/01/2047	3.841%	170,000	136,706	136,287
	UNIVERSITY OF CHICAGO UNSECURED 04/45 2.761	NOTES	04/01/2045	2.761%	80,000	60,727	63,236
	UNIVERSITY OF CHICAGO UNSECURED 04/50 2.547	NOTES	04/01/2050	2.547%	452,000	289,789	293,963
	UNIVERSITY OF CHICAGO UNSECURED 10/53 4.003	NOTES	10/01/2053	4.003%	495,000	400,806	391,080
	UNIVERSITY OF PENNSYLVAN SR UNSECURED 02/19 3.61	NOTES	02/15/2119	3.610%	200,000	126,600	125,430
	UNIVERSITY OF PENNSYLVAN SR UNSECURED 09/12 4.674	NOTES	09/01/2112	4.674%	185,000	152,679	151,558
	UNIVERSITY OF PENNSYLVAN UNSECURED 10/50 2.396	NOTES	10/01/2050	2.396%	180,000	106,272	105,739
	UNIVISION COMMUNICATIONS SR SECURED 144A 06/30 7.375	NOTES	06/30/2030	7.375%	420,000	401,793	426,909
	UNP RR CO 2006 PASS TRST PASS THRU CE 07/30 5.866	NOTES	07/02/2030	5.866%	20,598	20,715	21,428
	UPBOUND GROUP INC 2025 TERM LOAN B	NOTES	08/13/2032	1.000%	759,917	757,157	765,301
	UPMC SECURED 05/43 5.377	NOTES	05/15/2043	5.377%	110,000	106,424	107,063
	USA COM PART/USA COM FIN COMPANY GUAR 144A 10/33 6.25	NOTES	10/01/2033	6.250%	470,000	470,000	475,635
	USI INC 2024 TERM LOAN D	NOTES	11/21/2029	1.000%	563,422	563,213	565,332
	VALCOUR PACKAGING LLC 2024 NEW MONEY TERM LOAN A1	NOTES	10/04/2028	1.000%	281,087	289,989	284,367
	VALE OVERSEAS LIMITED COMPANY GUAR 06/54 6.4	NOTES	06/28/2054	6.400%	960,000	964,439	979,680
	VAR ENERGI ASA SR UNSECURED 144A 05/27 5	NOTES	05/18/2027	5.000%	660,000	657,664	665,320
	VAR ENERGI ASA SR UNSECURED 144A 11/32 8	NOTES	11/15/2032	8.000%	500,000	559,925	572,250
	VECTOR WP HOLDCO INC TERM LOAN B	NOTES	10/12/2028	1.000%	192,000	190,800	182,160
	VELOCITY VEHICLE GROUP SR UNSECURED 144A 06/29 8	NOTES	06/01/2029	8.000%	555,000	577,145	527,278
	VENTAS REALTY LP COMPANY GUAR 01/26 4.125	NOTES	01/15/2026	4.125%	1,075,000	1,066,400	1,074,882
	VENTURE GLOBAL CALCASIEU SR SECURED 144A 11/33 3.875	NOTES	11/01/2033	3.875%	285,000	242,381	244,362

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	VENTURE GLOBAL LNG INC JR SUBORDINA 144A 12/99 VAR	NOTES	12/31/2099	1.000%	385,000	$ 295,199	$ 304,046
	VENTURE GLOBAL LNG INC SR SECURED 144A 01/30 7	NOTES	01/15/2030	7.000%	365,000	339,450	351,287
	VENTURE GLOBAL LNG INC SR SECURED 144A 02/29 9.5	NOTES	02/01/2029	9.500%	445,000	457,238	461,234
	VENTURE GLOBAL LNG INC SR SECURED 144A 02/32 9.875	NOTES	02/01/2032	9.875%	290,000	288,188	299,590
	VENTURE GLOBAL PLAQUE SR SECURED 144A 01/36 6.75	NOTES	01/15/2036	6.750%	460,000	459,038	471,173
	VENTURE GLOBAL PLAQUE SR SECURED 144A 12/30 6.125	NOTES	12/15/2030	6.125%	573,000	573,263	583,509
	VERIZON COMMUNICATIONS SR UNSECURED 03/31 2.55	NOTES	03/21/2031	2.550%	350,000	318,329	319,617
	VERIZON COMMUNICATIONS SR UNSECURED 03/32 2.355	NOTES	03/15/2032	2.355%	480,000	410,069	423,000
	VERIZON COMMUNICATIONS SR UNSECURED 03/37 5.25	NOTES	03/16/2037	5.250%	3,245,000	3,167,477	3,266,320
	VERIZON COMMUNICATIONS SR UNSECURED 03/39 4.812	NOTES	03/15/2039	4.812%	1,190,000	1,098,084	1,129,334
	VERIZON COMMUNICATIONS SR UNSECURED 03/41 3.4	NOTES	03/22/2041	3.400%	9,520,000	7,199,881	7,454,350
	VERIZON COMMUNICATIONS SR UNSECURED 11/40 2.65	NOTES	11/20/2040	2.650%	740,000	516,505	528,168
	VERIZON COMMUNICATIONS SR UNSECURED 11/55 5.875	NOTES	11/30/2055	5.875%	2,025,000	2,025,504	2,000,700
	VERIZON COMMUNICATIONS SR UNSECURED 144A 07/37 5.401	NOTES	07/02/2037	5.401%	43,000	38,981	43,461
	VERMILION ENERGY INC SR UNSECURED 144A 02/33 7.25	NOTES	02/15/2033	7.250%	295,000	273,070	277,949
	VERTIV GROUP CORPORATION 2025 TERM LOAN	NOTES	08/12/2032	1.000%	398,000	398,000	400,374
	VFH PARENT LLC 2025 TERM LOAN B	NOTES	06/21/2031	1.000%	750,000	748,994	753,750
	VIATRIS INC COMPANY GUAR 06/40 3.85	NOTES	06/22/2040	3.850%	290,000	217,465	222,616
	VIKING BAKED GOODS ACQUI SR SECURED 144A 11/31 8.625	NOTES	11/01/2031	8.625%	420,000	412,591	421,348
	VIKING CRUISES LTD SR UNSECURED 144A 10/33 5.875	NOTES	10/15/2033	5.875%	310,000	310,000	314,793
	VIRGIN MEDIA BRISTOL LLC 2023 USD TERM LOAN Y	NOTES	03/31/2031	1.000%	818,542	816,496	812,264
	VIRGIN MEDIA FINANCE PLC COMPANY GUAR 144A 07/30 5	NOTES	07/15/2030	5.000%	336,000	284,374	296,221
	VIRGIN MEDIA SECURED FIN SR SECURED 144A 05/29 5.5	NOTES	05/15/2029	5.500%	377,000	353,607	371,405
	VIRGINIA ELEC + POWER CO SR UNSECURED 01/36 6	NOTES	01/15/2036	6.000%	190,000	196,939	203,697
	VIRGINIA ELEC + POWER CO SR UNSECURED 01/43 4	NOTES	01/15/2043	4.000%	200,000	159,252	163,704
	VIRGINIA ELEC + POWER CO SR UNSECURED 01/54 5.35	NOTES	01/15/2054	5.350%	100,000	94,043	93,751
	VIRGINIA ELEC + POWER CO SR UNSECURED 02/44 4.45	NOTES	02/15/2044	4.450%	200,000	169,718	172,856
	VIRGINIA ELEC + POWER CO SR UNSECURED 03/55 5.65	NOTES	03/15/2055	5.650%	200,000	194,744	195,818
	VIRGINIA ELEC + POWER CO SR UNSECURED 04/53 5.45	NOTES	04/01/2053	5.450%	2,725,000	2,592,783	2,596,407
	VIRGINIA ELEC + POWER CO SR UNSECURED 05/37 6	NOTES	05/15/2037	6.000%	210,000	217,596	225,681
	VIRGINIA ELEC + POWER CO SR UNSECURED 05/45 4.2	NOTES	05/15/2045	4.200%	250,000	202,308	207,155
	VIRGINIA ELEC + POWER CO SR UNSECURED 05/52 4.625	NOTES	05/15/2052	4.625%	250,000	210,405	210,475
	VIRGINIA ELEC + POWER CO SR UNSECURED 08/43 4.65	NOTES	08/15/2043	4.650%	335,000	293,785	299,932
	VIRGINIA ELEC + POWER CO SR UNSECURED 08/53 5.7	NOTES	08/15/2053	5.700%	215,000	212,007	211,721
	VIRGINIA ELEC + POWER CO SR UNSECURED 08/54 5.55	NOTES	08/15/2054	5.550%	350,000	330,915	339,269
	VIRGINIA ELEC + POWER CO SR UNSECURED 09/47 3.8	NOTES	09/15/2047	3.800%	500,000	374,660	382,655
	VIRGINIA ELEC + POWER CO SR UNSECURED 09/55 5.6	NOTES	09/15/2055	5.600%	125,000	126,510	121,405
	VIRGINIA ELEC + POWER CO SR UNSECURED 11/37 6.35	NOTES	11/30/2037	6.350%	560,000	595,896	614,830
	VIRGINIA ELEC + POWER CO SR UNSECURED 11/38 8.875	NOTES	11/15/2038	8.875%	500,000	648,760	668,035
	VIRGINIA ELEC + POWER CO SR UNSECURED 11/51 2.95	NOTES	11/15/2051	2.950%	320,000	199,242	201,277
	VIRGINIA ELEC + POWER CO SR UNSECURED 12/48 4.6	NOTES	12/01/2048	4.600%	250,000	210,843	214,588
	VIRGINIA ELEC + POWER CO SR UNSECURED 12/49 3.3	NOTES	12/01/2049	3.300%	150,000	96,911	103,302
	VIRGINIA ELEC + POWER CO SR UNSECURED 12/50 2.45	NOTES	12/15/2050	2.450%	410,000	230,728	235,561
	VIRGINIA ELEC + POWER CO SR UNSECURED 12/50 2.45	NOTES	12/15/2050	2.450%	100,000	56,275	57,454
	VISA INC SR UNSECURED 04/40 2.7	NOTES	04/15/2040	2.700%	100,000	72,812	77,032
	VISA INC SR UNSECURED 08/50 2	NOTES	08/15/2050	2.000%	400,000	215,688	216,860
	VISA INC SR UNSECURED 09/47 3.65	NOTES	09/15/2047	3.650%	500,000	382,880	390,015
	VISA INC SR UNSECURED 12/45 4.3	NOTES	12/14/2045	4.300%	1,250,000	1,069,888	1,091,163
	VISTA MANAGEMENT HOLDING INC 2025 TERM LOAN B	NOTES	04/01/2031	1.000%	275,657	272,817	278,700
	VISTRA CORP JR SUBORDINA 144A 12/99 VAR	NOTES	12/31/2099	1.000%	177,000	178,009	180,090
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 05/29 4.375	NOTES	05/01/2029	4.375%	390,000	367,189	385,102
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 10/31 7.75	NOTES	10/15/2031	7.750%	215,000	225,550	227,724
	VODAFONE GROUP PLC JR SUBORDINA 04/79 VAR	NOTES	04/04/2079	1.000%	1,000,000	1,024,070	1,059,310
	VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 03/30 5.3	NOTES	03/27/2030	5.350%	505,000	517,191	518,383
	VOLTAGRID LLC SECURED 144A 11/30 7.375	NOTES	11/01/2030	7.375%	260,000	260,000	257,595
	VS BUYER LLC 2025 TERM LOAN B	NOTES	04/12/2031	1.000%	187,634	188,221	188,690
	W + T OFFSHORE INC SECURED 144A 02/29 10.75	NOTES	02/01/2029	10.750%	180,000	163,800	164,678
	W R GRACE + CO CONN 2025 TERM LOAN B	NOTES	08/19/2032	1.000%	399,000	396,008	400,121
	WALKER +DUNLOP INC 2025 TERM LOAN B	NOTES	03/14/2032	1.000%	210,868	210,350	212,186
	WALMART INC SR UNSECURED 04/38 6.2	NOTES	04/15/2038	6.200%	300,000	331,419	338,850
	WALMART INC SR UNSECURED 04/40 5.625	NOTES	04/01/2040	5.625%	100,000	104,266	106,169
	WALMART INC SR UNSECURED 04/43 4	NOTES	04/11/2043	4.000%	150,000	127,022	129,870
	WALMART INC SR UNSECURED 04/44 4.3	NOTES	04/22/2044	4.300%	150,000	131,367	133,887
	WALMART INC SR UNSECURED 04/53 4.5	NOTES	04/15/2053	4.500%	550,000	483,458	486,387
	WALMART INC SR UNSECURED 06/38 3.95	NOTES	06/28/2038	3.950%	300,000	268,827	278,451

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	WALMART INC SR UNSECURED 06/48 4.05	NOTES	06/29/2048	4.050%	100,000	$ 82,142	$ 83,415
	WALMART INC SR UNSECURED 08/37 6.5	NOTES	08/15/2037	6.500%	360,000	407,485	415,994
	WALMART INC SR UNSECURED 09/41 2.5	NOTES	09/22/2041	2.500%	745,000	512,865	539,805
	WALMART INC SR UNSECURED 09/49 2.95	NOTES	09/24/2049	2.950%	350,000	233,881	236,758
	WALMART INC SR UNSECURED 09/51 2.65	NOTES	09/22/2051	2.650%	685,000	423,570	431,845
	WALMART INC SR UNSECURED 09/52 4.5	NOTES	09/09/2052	4.500%	400,000	348,912	352,296
	WALMART INC SR UNSECURED 10/40 5	NOTES	10/25/2040	5.000%	150,000	146,885	152,658
	WALT DISNEY COMPANY/THE COMPANY GUAR 01/51 3.6	NOTES	01/13/2051	3.600%	1,050,000	771,708	779,909
	WALT DISNEY COMPANY/THE COMPANY GUAR 03/40 4.625	NOTES	03/23/2040	4.625%	800,000	738,864	767,792
	WALT DISNEY COMPANY/THE COMPANY GUAR 03/50 4.7	NOTES	03/23/2050	4.700%	350,000	310,573	313,089
	WALT DISNEY COMPANY/THE COMPANY GUAR 05/60 3.8	NOTES	05/13/2060	3.800%	655,000	474,659	479,047
	WALT DISNEY COMPANY/THE COMPANY GUAR 09/44 4.75	NOTES	09/15/2044	4.750%	600,000	537,144	547,374
	WALT DISNEY COMPANY/THE COMPANY GUAR 09/49 2.75	NOTES	09/01/2049	2.750%	950,000	592,477	603,070
	WALT DISNEY COMPANY/THE COMPANY GUAR 10/43 5.4	NOTES	10/01/2043	5.400%	500,000	490,965	499,650
	WALT DISNEY COMPANY/THE COMPANY GUAR 11/37 6.65	NOTES	11/15/2037	6.650%	425,000	473,939	485,299
	WALT DISNEY COMPANY/THE COMPANY GUAR 11/46 4.75	NOTES	11/15/2046	4.750%	150,000	133,202	135,374
	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/32 4.279	NOTES	03/15/2032	4.279%	255,000	215,158	223,844
	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05	NOTES	03/15/2042	5.050%	2,585,000	2,040,483	1,819,194
	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05	NOTES	03/15/2042	5.050%	190,000	127,304	133,713
	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/52 5.141	NOTES	03/15/2052	5.141%	95,000	59,138	62,591
	WASHINGTON GAS LIGHT CO SR UNSECURED 09/49 3.65	NOTES	09/15/2049	3.650%	300,000	215,352	217,953
	WASHINGTON UNIVERSITY SR UNSECURED 12/99 4.349	NOTES	12/31/2099	4.349%	330,000	254,991	249,163
	WASTE CONNECTIONS INC SR UNSECURED 01/52 2.95	NOTES	01/15/2052	2.950%	250,000	154,365	161,873
	WASTE CONNECTIONS INC SR UNSECURED 04/50 3.05	NOTES	04/01/2050	3.050%	200,000	130,748	133,606
	WASTE MANAGEMENT INC COMPANY GUAR 03/45 4.1	NOTES	03/01/2045	4.100%	200,000	164,718	168,646
	WASTE MANAGEMENT INC COMPANY GUAR 06/41 2.95	NOTES	06/01/2041	2.950%	170,000	123,362	128,991
	WASTE MANAGEMENT INC COMPANY GUAR 07/49 4.15	NOTES	07/15/2049	4.150%	200,000	161,988	165,358
	WASTE MANAGEMENT INC COMPANY GUAR 10/54 5.35	NOTES	10/15/2054	5.350%	450,000	432,252	438,390
	WASTE MANAGEMENT INC COMPANY GUAR 11/50 2.5	NOTES	11/15/2050	2.500%	180,000	104,623	107,437
	WAYSTAR TECHNOLOGIES INC 2025 TERM LOAN B	NOTES	10/22/2029	1.000%	318,473	318,718	320,862
	WELLS FARGO + COMPANY JR SUBORDINA 01/27 VAR	NOTES	01/15/2027	1.000%	535,000	526,820	534,936
	WELLS FARGO + COMPANY JR SUBORDINA 11/29 7.95	NOTES	11/15/2029	7.950%	195,000	216,622	218,104
	WELLS FARGO + COMPANY JR SUBORDINA 12/86 5.95	NOTES	12/01/2086	5.950%	1,498,000	1,501,910	1,565,185
	WELLS FARGO + COMPANY SR UNSECURED 01/30 VAR	NOTES	01/23/2030	1.000%	325,000	325,926	334,701
	WELLS FARGO + COMPANY SR UNSECURED 01/31 VAR	NOTES	01/24/2031	1.000%	500,000	500,000	517,760
	WELLS FARGO + COMPANY SR UNSECURED 04/34 VAR	NOTES	04/24/2034	1.000%	900,000	889,983	936,387
	WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR	NOTES	04/30/2041	1.000%	1,300,000	945,828	1,008,267
	WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR	NOTES	04/30/2041	1.000%	925,000	672,993	717,421
	WELLS FARGO + COMPANY SR UNSECURED 04/51 VAR	NOTES	04/04/2051	1.000%	1,675,000	1,486,814	1,530,716
	WELLS FARGO + COMPANY SR UNSECURED 04/53 VAR	NOTES	04/25/2053	1.000%	1,020,000	851,690	877,710
	WELLS FARGO + COMPANY SR UNSECURED 05/45 3.9	NOTES	05/01/2045	3.900%	600,000	466,662	486,606
	WELLS FARGO + COMPANY SR UNSECURED 07/33 VAR	NOTES	07/25/2033	1.000%	600,000	579,462	609,330
	WELLS FARGO + COMPANY SR UNSECURED 09/29 VAR	NOTES	09/15/2029	1.000%	400,000	400,000	399,680
	WELLS FARGO + COMPANY SR UNSECURED 12/35 VAR	NOTES	12/03/2035	1.000%	300,000	291,891	306,459
	WELLS FARGO + COMPANY SR UNSECURED REGS 07/32 VAR	NOTES	07/22/2032	1.000%	300,000	329,037	360,629
	WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606	NOTES	01/15/2044	5.606%	800,000	765,488	792,640
	WELLS FARGO + COMPANY SUBORDINATED 06/46 4.4	NOTES	06/14/2046	4.400%	700,000	562,079	584,864
	WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3	NOTES	07/22/2027	4.300%	1,125,000	1,109,948	1,129,388
	WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375	NOTES	11/02/2043	5.375%	350,000	326,809	339,493
	WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65	NOTES	11/04/2044	4.650%	685,000	576,585	600,238
	WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9	NOTES	11/17/2045	4.900%	900,000	779,994	810,108
	WELLS FARGO + COMPANY SUBORDINATED 12/46 4.75	NOTES	12/07/2046	4.750%	700,000	590,093	615,062
	WELLS FARGO BANK NA SUBORDINATED 01/38 6.6	NOTES	01/15/2038	6.600%	3,090,000	3,369,800	3,449,892
	WELLS FARGO BANK NA SUBORDINATED 01/38 6.6	NOTES	01/15/2038	6.600%	250,000	272,638	279,118
	WELLS FARGO BANK NA SUBORDINATED 02/37 5.85	NOTES	02/01/2037	5.850%	5,026,000	5,126,470	5,316,402
	WELLS FARGO BANK NA SUBORDINATED 02/37 5.85	NOTES	02/01/2037	5.850%	500,000	509,995	528,890
	WELLS FARGO BANK NA SUBORDINATED 08/36 5.95	NOTES	08/26/2036	5.950%	3,760,000	3,905,695	4,011,506
	WELLS FARGO BANK NA SUBORDINATED 08/36 5.95	NOTES	08/26/2036	5.950%	250,000	257,350	266,723
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 LC24 A3	NOTES	10/15/2049	2.684%	957,308	929,850	950,800
	WELLTOWER OP LLC COMPANY GUAR 03/41 6.5	NOTES	03/15/2041	6.500%	150,000	160,577	167,106
	WELLTOWER OP LLC COMPANY GUAR 09/48 4.95	NOTES	09/01/2048	4.950%	150,000	134,552	139,211
	WEST VA HEALTH SYS OBL SECURED 06/50 3.129	NOTES	06/01/2050	3.129%	200,000	127,032	125,566
	WESTPAC BANKING CORP SUBORDINATED 07/39 4.421	NOTES	07/24/2039	4.421%	250,000	221,215	232,045
	WESTPAC BANKING CORP SUBORDINATED 11/40 2.963	NOTES	11/16/2040	2.963%	300,000	213,501	228,570
	WESTPAC BANKING CORP SUBORDINATED 11/41 3.133	NOTES	11/18/2041	3.133%	350,000	251,052	264,765

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	WEX INC 2024 TERM LOAN B2	NOTES	03/31/2028	1.000%	607,612	$ 607,612	$ 609,796
	WEX INC 2025 INCREMENTAL TERM LOAN B	NOTES	03/05/2032	1.000%	114,623	114,479	114,814
	WHIRLPOOL CORP SR UNSECURED 05/50 4.6	NOTES	05/15/2050	4.600%	130,000	95,875	95,570
	WHITE CAP BUYER LLC 2024 TERM LOAN B	NOTES	10/19/2029	1.000%	705,943	694,381	709,617
	WHITEWATER DBR HOLDCO LLC 1ST LIEN TERM LOAN B	NOTES	03/03/2031	1.000%	261,694	261,694	263,624
	WHITEWATER MATTERHORN HOLD LLC 2025 TERM LOAN B	NOTES	06/16/2032	1.000%	295,000	293,525	296,535
	WHITEWATER WHISTLER HOLD LLC 2024 REFINANCING TERM LOAN	NOTES	02/15/2030	1.000%	752,595	752,763	751,417
	WILLIAMS SCOTSMAN INC SR SECURED 144A 06/29 6.625	NOTES	06/15/2029	6.625%	205,000	207,440	211,738
	WILLIS KNIGHTON MED CTR SECURED 03/51 3.065	NOTES	03/01/2051	3.065%	125,000	77,880	78,490
	WILLIS KNIGHTON MED CTR SECURED 09/48 4.813	NOTES	09/01/2048	4.813%	100,000	85,457	87,091
	WINDSTREAM SERVICES/ESCR SR SECURED 144A 10/31 8.25	NOTES	10/01/2031	8.250%	345,000	355,350	362,171
	WISCONSIN ELECTRIC POWER SR UNSECURED 10/48 4.3	NOTES	10/15/2048	4.300%	250,000	205,423	206,560
	WISCONSIN ELECTRIC POWER SR UNSECURED 12/36 5.7	NOTES	12/01/2036	5.700%	150,000	155,534	159,930
	WISCONSIN POWER + LIGHT SR UNSECURED 04/50 3.65	NOTES	04/01/2050	3.650%	685,000	490,015	497,331
	WISCONSIN PUBLIC SERVICE SR UNSECURED 09/49 3.3	NOTES	09/01/2049	3.300%	130,000	89,233	90,288
	WISCONSIN PUBLIC SERVICE SR UNSECURED 12/42 3.671	NOTES	12/01/2042	3.671%	150,000	116,381	119,120
	WISCONSIN PUBLIC SERVICE SR UNSECURED 12/51 2.85	NOTES	12/01/2051	2.850%	105,000	64,830	66,232
	WOMENS CARE ENTERPRISES LLC TERM LOAN	NOTES	01/15/2028	1.000%	573,000	549,126	537,854
	WORLD WIDE TCHNLGY HLNG CO LLC 2025 REPRICED TERM LOAN	NOTES	03/01/2030	1.000%	266,936	266,936	268,097
	WW GRAINGER INC SR UNSECURED 05/46 3.75	NOTES	05/15/2046	3.750%	50,000	38,838	39,570
	WW GRAINGER INC SR UNSECURED 06/45 4.6	NOTES	06/15/2045	4.600%	600,000	535,686	541,474
	WYETH LLC COMPANY GUAR 04/37 5.95	NOTES	04/01/2037	5.950%	795,000	830,937	855,259
	WYNN RESORTS FINANCE LLC COMPANY GUAR 144A 02/31 7.125	NOTES	02/15/2031	7.125%	165,000	171,833	178,545
	XEROX HOLDINGS CORP 2023 TERM LOAN B	NOTES	11/19/2029	1.000%	505,231	505,969	433,868
	XHR LP COMPANY GUAR 144A 05/30 6.625	NOTES	05/15/2030	6.625%	450,000	451,476	464,441
	XL GROUP LTD SR UNSECURED 12/43 5.25	NOTES	12/15/2043	5.250%	100,000	92,671	94,532
	XPLOR T1 LLC 2025 TERM LOAN	NOTES	12/01/2032	1.000%	309,225	307,679	309,998
	XPLR INFRAST OPERATING COMPANY GUAR 144A 01/31 8.375	NOTES	01/15/2031	8.375%	315,000	315,000	330,633
	YALE NEW HAVEN HLTH SRVC SECURED 07/50 2.496	NOTES	07/01/2050	2.496%	200,000	114,996	116,834
	YALE UNIVERSITY UNSECURED 04/50 2.402	NOTES	04/15/2050	2.402%	180,000	107,240	107,946
	ZAYO GROUP HOLDINGS INC 2025 USD TERM LOAN	NOTES	03/11/2030	1.000%	507,924	491,553	483,452
	ZUORA INC TERM LOAN B	NOTES	02/14/2032	1.000%	623,052	619,236	621,768
	TOTAL CORPORATE OBLIGATIONS					1,588,076,684	1,612,710,766
	COMMON AND PREFERRED STOCKS						
	ITO EN LTD PREF PREFERENCE	EQUITY	N/A	N/A	1,800	20,856	20,900
	ACBL HLDG CORP PREFERRED STOCK	EQUITY	N/A	N/A	907	22,675	22,675
	CITIGROUP CAPITAL XIII PREFERRED STOCK 10/40 VAR	EQUITY	N/A	N/A	90,170	2,702,395	2,723,134
	DANIELI + CO RSP PREFERRED STOCK	EQUITY	N/A	N/A	14,692	569,914	634,985
	DANIELI + CO RSP PREFERRED STOCK	EQUITY	N/A	N/A	2,025	40,796	87,520
	DRAEGERWERK AG PREF PREFERENCE	EQUITY	N/A	N/A	712	36,246	58,033
	SIXT SE PRFD PREFERENCE	EQUITY	N/A	N/A	965	58,883	60,067
	JUNGHEINRICH PRFD PREFERENCE	EQUITY	N/A	N/A	39,609	1,113,896	1,647,696
	JUNGHEINRICH PRFD PREFERENCE	EQUITY	N/A	N/A	4,159	115,956	173,010
	STO SE + CO. KGAA PREF SHRS PREFERENCE	EQUITY	N/A	N/A	205	22,714	29,180
	AVISON YOUNG (CANADA) INC. PREFERRED STOCK	EQUITY	N/A	N/A	37,156	-	6,595
	1+1 AG COMMON STOCK	EQUITY	N/A	N/A	2,382	32,148	69,239
	1ST SOURCE CORP COMMON STOCK	EQUITY	N/A	N/A	2,446	142,797	152,851
	77 BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	5,200	152,426	250,172
	8X8 INC COMMON STOCK USD.001	EQUITY	N/A	N/A	34,139	91,151	67,254
	A2A SPA COMMON STOCK EUR.52	EQUITY	N/A	N/A	133,213	319,836	361,404
	AALBERTS NV COMMON STOCK EUR.25	EQUITY	N/A	N/A	8,579	303,851	282,722
	AAR CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	35,738	2,190,025	2,958,749
	ABACUS GROUP REIT	EQUITY	N/A	N/A	1,851	63,016	1,186
	ABACUS GROUP REIT	EQUITY	N/A	N/A	782	27,040	501
	ABACUS STORAGE KING REIT	EQUITY	N/A	N/A	39,664	27,628	40,204
	ABERCROMBIE + FITCH CO CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	2,226	310,067	280,187
	ABERDEEN GROUP PLC COMMON STOCK GBP.1396825	EQUITY	N/A	N/A	156,869	285,816	433,809
	ACADEMEDIA AB COMMON STOCK SEK1.0	EQUITY	N/A	N/A	35,267	321,222	378,347
	ACADEMEDIA AB COMMON STOCK SEK1.0	EQUITY	N/A	N/A	6,566	41,102	70,441
	ACADIA PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	16,984	311,656	453,643
	ACADIAN ASSET MANAGEMENT INC COMMON STOCK USD.001	EQUITY	N/A	N/A	779	20,149	36,613
	ACBL HLDG CORP CALL EXP 27APRIL45	EQUITY	N/A	N/A	366	10,570	10,570
	ACBL HLDG CORP CALL EXP 27APRIL45	EQUITY	N/A	N/A	637	15,925	15,925
	ACBL HLDG CORP CALL EXP 30 APRIL 2045	EQUITY	N/A	N/A	4,459	-	-

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ACBL HLDG CORP COMMON STOCK	EQUITY	N/A	N/A	348	$ 10,579	$ 10,579
	ACCENT GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	33,562	47,934	21,150
	ACCURAY INC COMMON STOCK USD.001	EQUITY	N/A	N/A	39,524	78,258	32,591
	ACCURIDE CORP LIQUIDATION TRUST SHARES	EQUITY	N/A	N/A	16	-	2,977
	ACCURIDE CORPORATION COMMON STOCK	EQUITY	N/A	N/A	258,630	-	26
	ACEA SPA COMMON STOCK EUR5.16	EQUITY	N/A	N/A	4,543	93,340	117,915
	ACERINOX SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	15,784	157,230	234,685
	ACI WORLDWIDE INC COMMON STOCK USD.005	EQUITY	N/A	N/A	17,076	886,415	816,404
	ACI WORLDWIDE INC COMMON STOCK USD.005	EQUITY	N/A	N/A	38,007	1,950,105	1,817,115
	ACM RESEARCH INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,622	52,946	63,988
	ACOM CO LTD COMMON STOCK	EQUITY	N/A	N/A	33,300	89,872	105,034
	ACTIVIA PROPERTIES INC REIT	EQUITY	N/A	N/A	701	489,184	629,690
	ACTIVIA PROPERTIES INC REIT	EQUITY	N/A	N/A	174	124,657	156,300
	ACUITY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,128	412,640	406,125
	ACV AUCTIONS INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	13,032	234,358	104,517
	ADAPTIMMUNE THERAPEUTICS ADR ADR GBP.00001	EQUITY	N/A	N/A	22,755	12,258	592
	ADDTECH AB B SHARES COMMON STOCK SEK.75	EQUITY	N/A	N/A	42,004	1,146,703	1,491,746
	ADECCO GROUP AG REG COMMON STOCK CHF.1	EQUITY	N/A	N/A	84,305	2,370,255	2,460,248
	ADECCO GROUP AG REG COMMON STOCK CHF.1	EQUITY	N/A	N/A	14,483	392,875	422,653
	ADEKA CORP COMMON STOCK	EQUITY	N/A	N/A	27,526	498,972	680,665
	ADEKA CORP COMMON STOCK	EQUITY	N/A	N/A	6,500	117,341	160,732
	ADIENT PLC COMMON STOCK USD.001	EQUITY	N/A	N/A	23,452	388,215	449,575
	ADMA BIOLOGICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	184,924	3,231,553	3,373,014
	ADTRAN HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,932	43,142	34,169
	ADVANCE AUTO PARTS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	990	48,988	38,907
	ADVANCE RESIDENCE INVESTMENT REIT	EQUITY	N/A	N/A	245	230,145	267,906
	ADVANCED DRAINAGE SYSTEMS IN COMMON STOCK USD.01	EQUITY	N/A	N/A	1,110	165,105	160,761
	ADVANCED ENERGY INDUSTRIES COMMON STOCK USD.001	EQUITY	N/A	N/A	4,210	876,094	881,448
	AEBI SCHMIDT HOLDING AG COMMON STOCK USD1.0	EQUITY	N/A	N/A	13,445	147,139	170,079
	AECOM COMMON STOCK USD.01	EQUITY	N/A	N/A	8,397	848,131	800,486
	AEDAS HOMES SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	793	21,725	22,259
	AEDIFICA REIT	EQUITY	N/A	N/A	4,079	244,038	323,364
	AEON FINANCIAL SERVICE CO LT COMMON STOCK	EQUITY	N/A	N/A	9,300	76,316	102,941
	AEON HOKKAIDO CORP COMMON STOCK	EQUITY	N/A	N/A	1,300	7,498	7,580
	AEON REIT INVESTMENT CORP REIT	EQUITY	N/A	N/A	137	111,413	120,004
	AEROVIRONMENT INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,968	529,214	476,040
	AES CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	15,535	226,975	222,772
	AET AND D HLDGS NO 1 PTY LTD COMMON STOCK	EQUITY	N/A	N/A	46,198	-	-
	AFFIRM HOLDINGS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	16,976	1,043,115	1,263,524
	AFRICA ISRAEL RESIDENCES LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	588	45,266	50,994
	AGILYSYS INC COMMON STOCK USD.3	EQUITY	N/A	N/A	26,320	3,293,297	3,127,869
	AGL ENERGY LTD COMMON STOCK	EQUITY	N/A	N/A	52,098	361,278	323,444
	AGREE REALTY CORP REIT USD.0001	EQUITY	N/A	N/A	25,414	1,870,196	1,830,570
	AI HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	3,400	47,013	61,343
	AICA KOGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,600	102,898	103,243
	AICHI CORP COMMON STOCK	EQUITY	N/A	N/A	2,400	22,288	20,961
	AICHI FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	3,100	68,862	90,976
	AICHI STEEL CORP COMMON STOCK	EQUITY	N/A	N/A	1,400	18,119	26,090
	AIFUL CORP COMMON STOCK	EQUITY	N/A	N/A	17,300	45,738	61,697
	AIMS APAC REIT REIT	EQUITY	N/A	N/A	47,400	43,432	55,288
	AIN HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	15,115	684,377	644,638
	AIR LEASE CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	12,273	772,817	788,295
	AIR WATER INC COMMON STOCK	EQUITY	N/A	N/A	51,900	739,172	747,318
	AIR WATER INC COMMON STOCK	EQUITY	N/A	N/A	15,500	191,297	223,187
	AIRPORT CITY LTD COMMON STOCK ILS.01	EQUITY	N/A	N/A	5,254	85,178	102,719
	AISAN INDUSTRY CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,800	20,179	25,666
	AIXTRON SE COMMON STOCK	EQUITY	N/A	N/A	24,156	438,255	490,943
	AKER ASA A SHARES COMMON STOCK NOK28.0	EQUITY	N/A	N/A	1,903	149,725	144,892
	AKER ASA A SHARES COMMON STOCK NOK28.0	EQUITY	N/A	N/A	1,915	94,918	145,806
	AKER SOLUTIONS ASA COMMON STOCK NOK1.08	EQUITY	N/A	N/A	151,063	415,707	463,065
	AKER SOLUTIONS ASA COMMON STOCK NOK1.08	EQUITY	N/A	N/A	25,350	71,964	77,707
	AL SYDBANK COMMON STOCK DKK10.0	EQUITY	N/A	N/A	4,385	238,816	393,020
	ALARM.COM HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	20,154	1,151,587	1,028,257
	ALASKA AIR GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	16,485	727,851	829,196
	ALASKA AIR GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	33,596	1,413,121	1,689,879

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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	ALBEMARLE CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	4,466	$ 413,876	$ 631,671
	ALBERTSONS COS INC CLASS A COMMON STOCK USD.01	EQUITY	N/A	N/A	34,659	690,557	595,095
	ALCOA CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	11,374	453,758	604,414
	ALEXANDER + BALDWIN INC REIT	EQUITY	N/A	N/A	4,418	77,820	91,188
	ALFA FINANCIAL SOFTWARE HOLD COMMON STOCK GBP.001	EQUITY	N/A	N/A	3,931	11,384	11,209
	ALFRESA HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	74,856	1,030,286	1,160,962
	ALFRESA HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	14,000	193,642	217,130
	ALIGNMENT HEALTHCARE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	21,058	330,546	415,896
	ALK ABELLO A/S COMMON STOCK DKK10.0	EQUITY	N/A	N/A	17,507	399,003	629,301
	ALK ABELLO A/S COMMON STOCK DKK10.0	EQUITY	N/A	N/A	32,934	734,016	1,183,834
	ALKANE RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	43,743	26,415	39,234
	ALKERMES PLC COMMON STOCK USD.01	EQUITY	N/A	N/A	18,158	555,508	508,061
	ALKERMES PLC COMMON STOCK USD.01	EQUITY	N/A	N/A	50,060	1,439,726	1,400,679
	ALLEGION PLC COMMON STOCK USD.01	EQUITY	N/A	N/A	7,225	979,216	1,150,365
	ALLEIMA AB COMMON STOCK SEK1.0	EQUITY	N/A	N/A	16,051	110,723	142,510
	ALLFUNDS GROUP PLC COMMON STOCK EUR.0025	EQUITY	N/A	N/A	25,558	192,567	241,484
	ALLREAL HOLDING AG REG COMMON STOCK CHF50.0	EQUITY	N/A	N/A	1,273	238,604	327,790
	ALLY FINANCIAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	26,398	1,045,825	1,195,565
	ALM. BRAND A/S COMMON STOCK DKK1.0	EQUITY	N/A	N/A	61,991	121,439	184,230
	ALMIRALL SA COMMON STOCK EUR.12	EQUITY	N/A	N/A	3,209	46,636	48,392
	ALONY HETZ PROPERTIES + INV COMMON STOCK ILS1.0	EQUITY	N/A	N/A	12,972	108,174	159,550
	ALPEN CO LTD COMMON STOCK	EQUITY	N/A	N/A	300	20,312	4,380
	ALPHA METALLURGICAL RESOURCE COMMON STOCK USD.01	EQUITY	N/A	N/A	4,195	731,839	838,497
	ALPHATEC HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	288,331	2,885,581	6,066,484
	ALPS ALPINE CO LTD COMMON STOCK	EQUITY	N/A	N/A	60,400	725,870	768,174
	ALPS ALPINE CO LTD COMMON STOCK	EQUITY	N/A	N/A	14,100	142,593	179,325
	ALSO HOLDING AG REG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	317	81,631	86,027
	ALSOK CO LTD COMMON STOCK	EQUITY	N/A	N/A	15,100	108,029	118,636
	ALTAREA REIT EUR15.279999999999999	EQUITY	N/A	N/A	529	53,893	68,093
	ALTEN SA COMMON STOCK EUR1.05	EQUITY	N/A	N/A	7,495	686,547	637,742
	ALTIMMUNE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	14,701	65,814	53,071
	ALTRI SGPS SA COMMON STOCK EUR.125	EQUITY	N/A	N/A	1,411	31,644	7,681
	ALZCHEM GROUP AG COMMON STOCK	EQUITY	N/A	N/A	2,359	254,167	429,432
	AMALGAMATED FINANCIAL CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	11,832	396,017	378,979
	AMBARELLA INC COMMON STOCK USD.00045	EQUITY	N/A	N/A	7,092	503,823	502,397
	AMBEA AB COMMON STOCK SEK.024968	EQUITY	N/A	N/A	53,529	473,698	820,459
	AMBEA AB COMMON STOCK SEK.024968	EQUITY	N/A	N/A	4,050	36,429	62,076
	AMC ENTERTAINMENT HLDS CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	27,321	85,098	42,621
	AMCO ASSET MANAGEMENT CO B NPV	EQUITY	N/A	N/A	503	-	-
	AMDOCS LTD COMMON STOCK GBP.0001	EQUITY	N/A	N/A	8,587	760,608	691,339
	AMERICAN AIRLINES GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,424	69,820	83,150
	AMERICAN EAGLE OUTFITTERS COMMON STOCK USD.01	EQUITY	N/A	N/A	9,275	232,234	244,582
	AMERICAN HEALTHCARE REIT INC REIT USD.01	EQUITY	N/A	N/A	37,063	1,446,176	1,744,185
	AMERICOLD REALTY TRUST INC REIT USD.01	EQUITY	N/A	N/A	30,845	691,609	396,667
	AMERIS BANCORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	3,699	201,633	274,725
	AMERISAFE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	15,554	801,653	597,429
	AMICUS THERAPEUTICS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	11,541	103,618	164,344
	AMNEAL PHARMACEUTICALS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	62,783	602,741	791,066
	AMOT INVESTMENTS LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	72,072	424,849	565,342
	AMOT INVESTMENTS LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	21,700	126,630	170,217
	AMOTIV LTD COMMON STOCK	EQUITY	N/A	N/A	10,991	70,256	65,744
	AMP LTD COMMON STOCK	EQUITY	N/A	N/A	207,244	189,840	251,525
	AMPLITUDE INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	31,460	370,696	364,307
	AMPOL LTD COMMON STOCK	EQUITY	N/A	N/A	20,435	383,312	435,113
	AMYLYX PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	11,278	143,939	136,238
	AND ST HD CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,100	20,292	20,176
	ANDRITZ AG COMMON STOCK	EQUITY	N/A	N/A	5,752	301,035	450,926
	ANIMA HOLDING SPA COMMON STOCK NPV	EQUITY	N/A	N/A	48,542	333,434	346,052
	ANRITSU CORP COMMON STOCK	EQUITY	N/A	N/A	5,500	50,210	78,757
	ANSELL LTD COMMON STOCK	EQUITY	N/A	N/A	12,478	260,943	291,317
	ANTERO MIDSTREAM CORP COMMON STOCK	EQUITY	N/A	N/A	157,407	2,931,474	2,800,271
	ANTERO MIDSTREAM CORP COMMON STOCK	EQUITY	N/A	N/A	2,419	43,621	43,034
	ANTERO RESOURCES CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	29,691	1,107,781	1,023,152
	ANTIN INFRASTRUCTURE PARTNER COMMON STOCK EUR.01	EQUITY	N/A	N/A	60	34,216	1,200
	ANYWHERE REAL ESTATE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,305	17,507	75,119

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	AOKI HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	27,789	$ 282,038	$ 321,068
	AOKI HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	3,100	27,167	35,817
	AOYAMA TRADING CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,800	55,113	61,481
	AOZORA BANK LTD COMMON STOCK	EQUITY	N/A	N/A	9,200	144,147	147,263
	APELLIS PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,129	259,396	204,200
	APERAM COMMON STOCK	EQUITY	N/A	N/A	3,846	102,977	159,177
	API HEAT TRANSFER TERMASY CORP BGH8SF3C6 (COMMON)	EQUITY	N/A	N/A	185	284,256	241,225
	APPLIED DIGITAL CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	0	201,366	3,160
	APPLIED INDUSTRIAL TECH INC COMMON STOCK	EQUITY	N/A	N/A	2,902	754,230	745,147
	APPLIED INDUSTRIAL TECH INC COMMON STOCK	EQUITY	N/A	N/A	7,749	1,836,769	1,989,711
	APPLIED OPTOELECTRONICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	5,906	176,034	205,883
	AQ GROUP AB COMMON STOCK SEK.4	EQUITY	N/A	N/A	7,089	141,815	151,641
	ARATA CORP COMMON STOCK	EQUITY	N/A	N/A	2,300	46,565	45,194
	ARCELLX INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,993	1,100,617	1,107,944
	ARCHER AVIATION INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	24,509	279,015	184,308
	ARCHROCK INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,716	238,297	252,810
	ARCLANDS CORP COMMON STOCK	EQUITY	N/A	N/A	4,600	55,151	56,698
	ARCS CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,300	57,254	71,265
	ARCUS BIOSCIENCES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,106	105,808	169,336
	ARCUTIS BIOTHERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	66,010	919,519	1,916,930
	ARDAGH HOLDINGS SA COMMON STOCK	EQUITY	N/A	N/A	9,930	136,633	69,510
	ARDELYX INC COMMON STOCK USD.000001	EQUITY	N/A	N/A	37,003	142,124	215,727
	ARE HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	6,600	75,894	134,531
	ARENA REIT REIT	EQUITY	N/A	N/A	33,010	79,431	78,365
	ARGAN REIT EUR2.0	EQUITY	N/A	N/A	1,087	79,899	84,257
	ARGAN INC COMMON STOCK USD.15	EQUITY	N/A	N/A	225	74,903	70,497
	ARGAN INC COMMON STOCK USD.15	EQUITY	N/A	N/A	7,648	2,159,825	2,396,271
	ARIAKE JAPAN CO LTD COMMON STOCK	EQUITY	N/A	N/A	500	17,784	16,875
	ARISTON HOLDING NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	63,708	290,434	333,406
	ARISTON HOLDING NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	7,580	31,692	39,669
	ARITZIA INC SUBORDINATE VOTI COMMON STOCK	EQUITY	N/A	N/A	27,600	1,064,587	2,362,838
	ARJO AB B SHARES COMMON STOCK SEK.33	EQUITY	N/A	N/A	143,834	476,028	499,584
	ARJO AB B SHARES COMMON STOCK SEK.33	EQUITY	N/A	N/A	17,591	57,923	61,099
	ARKEMA COMMON STOCK EUR10.0	EQUITY	N/A	N/A	4,881	290,690	298,950
	ARMSTRONG WORLD INDUSTRIES COMMON STOCK USD.01	EQUITY	N/A	N/A	3,322	652,364	634,834
	ARNOLDO MONDADORI EDITORE COMMON STOCK EUR.26	EQUITY	N/A	N/A	204	24,962	504
	AROUNDTOWN SA COMMON STOCK EUR.01	EQUITY	N/A	N/A	241,650	724,798	751,518
	AROUNDTOWN SA COMMON STOCK EUR.01	EQUITY	N/A	N/A	64,692	196,670	201,189
	ARROWHEAD PHARMACEUTICALS IN COMMON STOCK USD.001	EQUITY	N/A	N/A	5,486	166,916	364,216
	ARTIENCE CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,900	58,350	63,645
	ARVINAS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	6,747	69,490	80,019
	ARYZTA AG COMMON STOCK CHF.8	EQUITY	N/A	N/A	11,345	824,628	738,195
	ASAHI INTECC CO LTD COMMON STOCK	EQUITY	N/A	N/A	44,200	864,531	828,336
	ASAHI YUKIZAI CORP COMMON STOCK	EQUITY	N/A	N/A	400	11,428	13,806
	ASANA INC CL A COMMON STOCK USD.00001	EQUITY	N/A	N/A	13,968	263,273	191,501
	ASCOPIAVE SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	6,191	18,335	23,994
	ASGN INC COMMON STOCK USD.01	EQUITY	N/A	N/A	82,544	5,791,454	3,976,144
	ASHMORE GROUP PLC COMMON STOCK GBP.0001	EQUITY	N/A	N/A	35,927	71,947	85,291
	ASHTROM GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	4,168	72,232	91,740
	ASICS CORP COMMON STOCK	EQUITY	N/A	N/A	19,968	402,832	478,356
	ASKUL CORP COMMON STOCK	EQUITY	N/A	N/A	1,600	14,737	14,291
	ASMODEE GROUP AB B COMMON STOCK SEK.0036	EQUITY	N/A	N/A	13,176	134,824	151,415
	ASMPT LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	9,300	84,772	92,540
	ASPHALT ATD HOLDCO, LLC	EQUITY	N/A	N/A	33,348	489,089	3,001,320
	ASSURANT INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,948	654,298	710,026
	ASSURED GUARANTY LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	3,783	333,731	339,978
	AST SPACEMOBILE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,158	997,313	655,033
	ASTERA LABS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,008	636,897	1,165,851
	ASTON MARTIN LAGONDA GLOBAL COMMON STOCK GBP.1	EQUITY	N/A	N/A	9,809	20,646	8,366
	ASTRONICS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	34,324	1,621,926	1,861,734
	ATALAYA MINING COPPER SA COMMON STOCK GBP.075	EQUITY	N/A	N/A	4,359	20,522	50,129
	ATEA ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	6,864	86,481	107,381
	ATI INC COMMON STOCK USD.1	EQUITY	N/A	N/A	8,277	560,101	949,869
	ATI INC COMMON STOCK USD.1	EQUITY	N/A	N/A	43,703	2,681,816	5,015,356
	ATLAS ARTERIA STAPLED SECURITY	EQUITY	N/A	N/A	87,343	260,174	284,234

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ATMUS FILTRATION TECHNOLOGIE COMMON STOCK	EQUITY	N/A	N/A	16,833	$ 621,443	$ 873,801
	ATOM CORP COMMON STOCK	EQUITY	N/A	N/A	4,700	21,172	16,582
	ATRESMEDIA CORP DE MEDIOS DE COMMON STOCK EUR.75	EQUITY	N/A	N/A	7,630	41,889	43,714
	ATRIUM LJUNGBERG AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	22,223	83,000	80,069
	AUB GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	55,660	1,094,401	1,143,199
	AUB GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	6,433	126,506	132,127
	AUBAY COMMON STOCK EUR.5	EQUITY	N/A	N/A	198	9,226	13,278
	AUMOVIO SE COMMON STOCK	EQUITY	N/A	N/A	4,712	214,068	237,630
	AURIZON HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	150,038	301,945	365,193
	AURORA INNOVATION INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	82,012	438,815	314,926
	AURUBIS AG COMMON STOCK	EQUITY	N/A	N/A	2,694	218,470	392,965
	AUSTAL LTD COMMON STOCK	EQUITY	N/A	N/A	8,222	29,208	36,680
	AUSTEVOLL SEAFOOD ASA COMMON STOCK NOK.5	EQUITY	N/A	N/A	7,671	66,626	74,148
	AUSTRIA TECHNOLOGIE + SYSTEM COMMON STOCK	EQUITY	N/A	N/A	1,418	34,042	53,625
	AUTO1 GROUP SE COMMON STOCK	EQUITY	N/A	N/A	27,055	471,461	867,451
	AUTOBACS SEVEN CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,600	52,586	58,914
	AUTONATION INC COMMON STOCK USD.01	EQUITY	N/A	N/A	778	144,181	160,641
	AUTOSTORE HOLDINGS LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	434,499	593,383	507,702
	AUTOZONE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,646	14,876,492	15,756,909
	AVANTOR INC COMMON STOCK USD.01	EQUITY	N/A	N/A	418,665	8,528,452	4,797,901
	AVANTOR INC COMMON STOCK USD.01	EQUITY	N/A	N/A	8,681	119,401	99,484
	AVIDITY BIOSCIENCES INC COMMON STOCK	EQUITY	N/A	N/A	1,733	121,825	125,001
	AVISON YOUNG (CANADA) INC. COMMON STOCK	EQUITY	N/A	N/A	26	-	3
	AVISTA CORP COMMON STOCK	EQUITY	N/A	N/A	40,174	1,518,081	1,548,306
	AVNET INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	3,045	149,533	146,404
	AWA BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,600	45,441	72,736
	AXIAL RETAILING INC COMMON STOCK	EQUITY	N/A	N/A	4,900	28,684	36,044
	AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD.0125	EQUITY	N/A	N/A	2,428	227,111	260,015
	AXON ENTERPRISE INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	141	83,799	80,078
	AXOS FINANCIAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,541	161,272	218,933
	AXSOME THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,231	127,628	224,830
	AZBIL CORP COMMON STOCK	EQUITY	N/A	N/A	163,188	1,309,505	1,480,972
	AZENTA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,257	152,103	174,848
	AZIMUT HOLDING SPA COMMON STOCK	EQUITY	N/A	N/A	9,743	244,997	408,961
	AZORIM INVESTMENT DEVELOPMEN COMMON STOCK ILS1.0	EQUITY	N/A	N/A	6,337	38,460	36,844
	B+M EUROPEAN VALUE RETAIL SA COMMON STOCK GBP.1	EQUITY	N/A	N/A	87,185	391,069	197,949
	BABCOCK INTL GROUP PLC COMMON STOCK GBP.6	EQUITY	N/A	N/A	53,693	868,481	897,691
	BABCOCK INTL GROUP PLC COMMON STOCK GBP.6	EQUITY	N/A	N/A	103,594	974,767	1,731,985
	BADGER METER INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	1,972	420,548	343,937
	BAKKAVOR GROUP PLC COMMON STOCK GBP.02	EQUITY	N/A	N/A	16,618	47,074	53,198
	BALCHEM CORP COMMON STOCK USD.0667	EQUITY	N/A	N/A	748	129,974	114,713
	BANCA GENERALI SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	5,027	239,353	337,707
	BANCA IFIS SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	2,633	63,141	78,483
	BANCA POPOLARE DI SONDRIO COMMON STOCK NPV	EQUITY	N/A	N/A	6,226	113,400	121,747
	BANCA POPOLARE DI SONDRIO COMMON STOCK NPV	EQUITY	N/A	N/A	7,792	68,220	152,369
	BANCO BPM SPA COMMON STOCK	EQUITY	N/A	N/A	42,810	362,611	654,623
	BANCO DESIO E DELLA BRIANZA COMMON STOCK EUR.52	EQUITY	N/A	N/A	2,772	22,848	30,765
	BANCORP INC/THE COMMON STOCK USD1.0	EQUITY	N/A	N/A	43,375	2,407,844	2,928,680
	BANK OF EAST ASIA LTD COMMON STOCK	EQUITY	N/A	N/A	77,719	99,875	133,001
	BANK OF HAWAII CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	1,859	120,800	127,100
	BANK OF NAGOYA LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,700	38,317	75,017
	BANK OF QUEENSLAND LTD COMMON STOCK	EQUITY	N/A	N/A	57,245	240,772	249,275
	BANK7 CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	3,806	177,588	155,970
	BAPCOR LTD COMMON STOCK	EQUITY	N/A	N/A	568	83,340	623
	BARCO N.V. COMMON STOCK	EQUITY	N/A	N/A	4,988	55,004	69,361
	BASILEA PHARMACEUTICA REG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	7,422	375,838	512,444
	BATH + BODY WORKS INC COMMON STOCK USD.5	EQUITY	N/A	N/A	8,853	312,485	177,768
	BAWAG GROUP AG COMMON STOCK	EQUITY	N/A	N/A	2,919	361,078	442,241
	BAWAG GROUP AG COMMON STOCK	EQUITY	N/A	N/A	6,720	588,613	1,018,108
	BAYCURRENT INC COMMON STOCK	EQUITY	N/A	N/A	9,200	498,683	381,511
	BEACH ENERGY LTD COMMON STOCK	EQUITY	N/A	N/A	126,385	109,294	99,029
	BEAM THERAPEUTICS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,481	59,350	68,773
	BEAZLEY PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	17,905	202,685	200,372
	BECHTLE AG COMMON STOCK	EQUITY	N/A	N/A	8,385	426,907	430,150
	BECHTLE AG COMMON STOCK	EQUITY	N/A	N/A	2,433	108,556	124,813

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BEFESA SA COMMON STOCK	EQUITY	N/A	N/A	2,878	$ 90,054	$ 99,712
	BEGA CHEESE LTD COMMON STOCK	EQUITY	N/A	N/A	11,475	40,997	46,372
	BEKAERT NV COMMON STOCK	EQUITY	N/A	N/A	2,916	102,074	129,796
	BELIMO HOLDING AG REG COMMON STOCK CHF.05	EQUITY	N/A	N/A	607	498,136	598,381
	BELLEVUE GOLD LTD COMMON STOCK	EQUITY	N/A	N/A	44,227	34,134	50,285
	BELLSYSTEM24 HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	3,000	24,794	27,580
	BELLUNA CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,000	20,630	25,417
	BELLWAY PLC COMMON STOCK GBP.125	EQUITY	N/A	N/A	31,472	1,108,605	1,161,574
	BELLWAY PLC COMMON STOCK GBP.125	EQUITY	N/A	N/A	10,135	320,180	374,064
	BENDIGO AND ADELAIDE BANK COMMON STOCK	EQUITY	N/A	N/A	48,329	390,984	339,041
	BENETEAU COMMON STOCK EUR.1	EQUITY	N/A	N/A	3,231	29,809	31,515
	BERKELEY GROUP HOLDINGS/THE COMMON STOCK	EQUITY	N/A	N/A	8,183	377,718	429,695
	BETSSON AB B COMMON STOCK SEK.67	EQUITY	N/A	N/A	94,044	1,699,256	1,506,736
	BETSSON AB B COMMON STOCK SEK.67	EQUITY	N/A	N/A	6,246	86,845	100,071
	BEYONDSPRING INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	55,622	90,664	90,664
	BEZEQ THE ISRAELI TELECOM CO COMMON STOCK ILS1.0	EQUITY	N/A	N/A	235,692	468,560	524,984
	BFF BANK SPA COMMON STOCK NPV	EQUITY	N/A	N/A	15,154	145,092	169,077
	BIC CAMERA INC COMMON STOCK	EQUITY	N/A	N/A	4,000	40,420	42,923
	BIG SHOPPING CENTERS 2004 LT COMMON STOCK ILS.01	EQUITY	N/A	N/A	1,376	212,581	330,238
	BIG YELLOW GROUP PLC REIT GBP.1	EQUITY	N/A	N/A	12,440	171,149	175,021
	BIG YELLOW GROUP PLC REIT GBP.1	EQUITY	N/A	N/A	15,755	191,293	221,661
	BILIA AB A SHS COMMON STOCK SEK2.5	EQUITY	N/A	N/A	5,172	57,370	75,402
	BILLERUD AB COMMON STOCK SEK7.38	EQUITY	N/A	N/A	19,139	180,268	194,944
	BILLIONTOONE INC CL A COMMON STOCK USD.00001	EQUITY	N/A	N/A	14	840	1,146
	BIO TECHNE CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	2,148	143,287	126,324
	BIOCRYST PHARMACEUTICALS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	54,806	424,067	427,487
	BIOGAIA AB B SHS COMMON STOCK SEK.2	EQUITY	N/A	N/A	4,970	52,615	57,254
	BIOHAVEN LTD COMMON STOCK	EQUITY	N/A	N/A	30,826	1,099,553	348,026
	BJ S WHOLESALE CLUB HOLDINGS COMMON STOCK USD.01	EQUITY	N/A	N/A	18,155	2,014,189	1,634,495
	BLACK HILLS CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	1,441	101,288	100,034
	BLACKLINE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	54,506	3,233,052	3,013,637
	BLOOM ENERGY CORP A COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,417	243,117	1,165,803
	BLUE SQUARE REAL ESTATE LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	456	43,514	56,658
	BLUELINX HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,123	216,886	130,416
	BLUENORD ASA COMMON STOCK NOK10.0	EQUITY	N/A	N/A	1,918	91,720	84,806
	BLUESCOPE STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	56,072	774,887	900,016
	BLUESCOPE STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	37,550	548,671	602,718
	BML INC COMMON STOCK	EQUITY	N/A	N/A	1,600	29,953	39,402
	BOARDWALK REAL ESTATE INVEST REIT	EQUITY	N/A	N/A	16,250	737,277	764,399
	BODYCOTE PLC COMMON STOCK GBP.17273	EQUITY	N/A	N/A	15,154	119,733	142,273
	BOISE CASCADE CO COMMON STOCK USD.01	EQUITY	N/A	N/A	12,920	1,513,276	950,912
	BOOT BARN HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,339	347,418	412,763
	BOOT BARN HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	22,316	3,404,408	3,938,105
	BORGWARNER INC COMMON STOCK USD.01	EQUITY	N/A	N/A	60,338	2,151,438	2,718,830
	BOSSARD HOLDING AG REG A COMMON STOCK CHF5.0	EQUITY	N/A	N/A	240	52,489	47,440
	BOWHEAD SPECIALTY HOLDINGS I COMMON STOCK USD.01	EQUITY	N/A	N/A	59,629	1,741,400	1,701,812
	BOX INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	17,530	547,276	524,322
	BP DB USD COMMON STOCK	EQUITY	N/A	N/A	33,916	41,111	27,724
	BRAVURA SOLUTIONS LTD COMMON STOCK	EQUITY	N/A	N/A	72,677	105,080	124,554
	BRAZE INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,320	97,162	79,553
	BREEDON GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	23,636	99,931	104,658
	BREMBO N.V. COMMON STOCK EUR.01	EQUITY	N/A	N/A	251	118,086	2,758
	BRIDGEBIO PHARMA INC COMMON STOCK	EQUITY	N/A	N/A	7,968	309,071	609,472
	BRIDGEBIO PHARMA INC COMMON STOCK	EQUITY	N/A	N/A	48,881	1,341,295	3,738,908
	BRIGHT HORIZONS FAMILY SOLUT COMMON STOCK USD.001	EQUITY	N/A	N/A	12,268	1,375,969	1,243,975
	BRIGHTSPRING HEALTH SERVICES COMMON STOCK USD100.0	EQUITY	N/A	N/A	2,851	65,917	106,770
	BRITISH LAND CO PLC REIT GBP.25	EQUITY	N/A	N/A	170,855	774,039	927,967
	BRITISH LAND CO PLC REIT GBP.25	EQUITY	N/A	N/A	85,683	392,121	465,371
	BROOKFIELD BUSINESS CL A COMMON STOCK	EQUITY	N/A	N/A	36,008	1,229,342	1,291,950
	BROOKFIELD INFRASTRUCTURE A COMMON STOCK	EQUITY	N/A	N/A	3,055	140,213	138,697
	BROOKFIELD RENEWABLE CORP COMMON STOCK NPV	EQUITY	N/A	N/A	-	4,601,911	19,053
	BROTHER INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	52,000	881,862	1,035,720
	BROTHER INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	19,800	375,483	394,370
	BUCHER INDUSTRIES AG REG COMMON STOCK CHF.2	EQUITY	N/A	N/A	377	138,896	175,354
	BUMITAMA AGRI LTD COMMON STOCK	EQUITY	N/A	N/A	19,100	22,252	20,051

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BUNKA SHUTTER CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,500	$ 60,190	$ 58,767
	BURBERRY GROUP PLC COMMON STOCK GBP.0005	EQUITY	N/A	N/A	23,864	408,676	407,327
	BURBERRY GROUP PLC COMMON STOCK GBP.0005	EQUITY	N/A	N/A	39,168	622,877	668,546
	BURE EQUITY AB COMMON STOCK SEK6.6	EQUITY	N/A	N/A	4,737	124,601	126,816
	BUZZI SPA COMMON STOCK	EQUITY	N/A	N/A	21,554	834,180	1,316,334
	BW LPG LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	8,032	89,463	105,110
	BW OFFSHORE LTD COMMON STOCK USD.5	EQUITY	N/A	N/A	7,681	20,255	34,419
	BWP PROPERTY GROUP LTD STAPLED SECURITY	EQUITY	N/A	N/A	199,612	409,423	524,458
	BWP PROPERTY GROUP LTD STAPLED SECURITY	EQUITY	N/A	N/A	50,268	103,889	132,074
	BWX TECHNOLOGIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,818	536,677	832,743
	BYSTRONIC AG COMMON STOCK CHF2.0	EQUITY	N/A	N/A	128	44,563	43,623
	BYTES TECHNOLOGY GROUP PLC COMMON STOCK	EQUITY	N/A	N/A	19,278	86,632	92,985
	C.H. ROBINSON WORLDWIDE INC COMMON STOCK USD.1	EQUITY	N/A	N/A	6,691	721,284	1,075,645
	C+C GROUP PLC COMMON STOCK EUR.01	EQUITY	N/A	N/A	21,118	38,614	38,346
	C3.AI INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	12,617	269,001	169,777
	CA IMMOBILIEN ANLAGEN AG COMMON STOCK	EQUITY	N/A	N/A	2,554	70,258	67,550
	CACI INTERNATIONAL INC CL A COMMON STOCK USD.1	EQUITY	N/A	N/A	1,462	550,693	778,968
	CAE INC COMMON STOCK	EQUITY	N/A	N/A	40,200	1,072,580	1,224,109
	CAESARS ENTERTAINMENT INC COMMON STOCK	EQUITY	N/A	N/A	10,671	274,007	249,595
	CAESARSTONE LTD COMMON STOCK	EQUITY	N/A	N/A	12,751	54,192	23,717
	CAIRN HOMES PLC COMMON STOCK EUR.001	EQUITY	N/A	N/A	258,749	623,393	632,087
	CAL MAINE FOODS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,366	123,317	108,693
	CALBEE INC COMMON STOCK	EQUITY	N/A	N/A	2,400	45,270	45,781
	CALIFORNIA RESOURCES CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	12,705	557,987	568,041
	CALIX INC COMMON STOCK	EQUITY	N/A	N/A	22,018	1,066,088	1,165,413
	CAMDEN PROPERTY TRUST REIT USD.01	EQUITY	N/A	N/A	5,792	667,045	637,583
	CAMPING WORLD HOLDINGS INC A COMMON STOCK USD.01	EQUITY	N/A	N/A	7,723	135,142	75,145
	CANAL SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	64,335	207,576	230,699
	CANAL SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	58,707	189,307	210,518
	CANCOM SE COMMON STOCK	EQUITY	N/A	N/A	2,152	53,566	67,356
	CANON ELECTRONICS INC COMMON STOCK	EQUITY	N/A	N/A	1,800	28,588	41,800
	CAPITAL CITY BANK GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,272	119,919	139,289
	CAPITALAND CHINA TRUST REIT	EQUITY	N/A	N/A	64,353	78,128	38,721
	CAPITALAND CHINA TRUST REIT	EQUITY	N/A	N/A	104,612	55,281	63,044
	CAPITALAND INDIA TRUST UNIT	EQUITY	N/A	N/A	81,538	63,954	77,353
	CAPSTONE COPPER CORP COMMON STOCK	EQUITY	N/A	N/A	100,000	610,441	1,005,289
	CARASSO MOTORS LTD COMMON STOCK ILS.001	EQUITY	N/A	N/A	3,275	39,291	36,459
	CARIS LIFE SCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	10,416	266,871	281,024
	CARMAX INC COMMON STOCK USD.5	EQUITY	N/A	N/A	10,275	643,937	397,026
	CARMILA REIT EUR6.0	EQUITY	N/A	N/A	15,702	302,418	313,501
	CARMILA REIT EUR6.0	EQUITY	N/A	N/A	5,312	91,721	106,058
	CARPENTER TECHNOLOGY COMMON STOCK USD5.0	EQUITY	N/A	N/A	3,560	869,225	1,120,830
	CARPENTER TECHNOLOGY COMMON STOCK USD5.0	EQUITY	N/A	N/A	13,196	2,528,899	4,154,629
	CARVANA CO COMMON STOCK USD.001	EQUITY	N/A	N/A	940	195,124	396,699
	CASEY S GENERAL STORES INC COMMON STOCK	EQUITY	N/A	N/A	3,008	1,635,044	1,662,552
	CASTELLUM AB COMMON STOCK SEK.5	EQUITY	N/A	N/A	31,465	348,460	363,157
	CASTLE BIOSCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,959	132,157	192,905
	CATALYST PHARMACEUTICALS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	20,832	440,076	486,219
	CATAPULT SPORTS LTD COMMON STOCK	EQUITY	N/A	N/A	243,445	725,786	673,716
	CATENA AB COMMON STOCK SEK4.4	EQUITY	N/A	N/A	2,520	110,984	123,228
	CCI GROUP INC COMMON STOCK	EQUITY	N/A	N/A	17,000	59,228	87,633
	CDL HOSPITALITY TRUSTS STAPLED SECURITY	EQUITY	N/A	N/A	68,500	42,827	44,477
	CECO ENVIRONMENTAL CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	68,646	3,432,010	4,108,463
	CECONOMY AG NEW COMMON STOCK	EQUITY	N/A	N/A	11,756	40,527	61,855
	CELANESE CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,436	396,702	314,394
	CELLDEX THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,535	114,599	123,171
	CELLDEX THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	33,011	824,051	896,579
	CELLEBRITE DI LTD COMMON STOCK	EQUITY	N/A	N/A	3,270	55,198	58,958
	CELSIUS HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,130	192,603	143,166
	CELSIUS HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	31,669	974,638	1,448,540
	CEMBRA MONEY BANK AG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	2,550	251,394	319,776
	CEMENTIR HOLDING NV COMMON STOCK EUR1.0	EQUITY	N/A	N/A	4,023	75,882	88,732
	CENTESSA PHARMACEUTICALS ADR ADR USD.0001	EQUITY	N/A	N/A	53,723	899,860	1,343,612
	CENTRAL GARDEN AND PET CO A COMMON STOCK USD.01	EQUITY	N/A	N/A	14,389	475,556	420,015
	CENTRAL GLASS CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	39,956	42,244

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CENTRUS ENERGY CORP CLASS A COMMON STOCK USD.1	EQUITY	N/A	N/A	63	$ 280,268	$ 12,296
	CENTRUS ENERGY CORP CLASS A COMMON STOCK USD.1	EQUITY	N/A	N/A	5,582	2,143,444	1,355,086
	CENTURI HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,921	101,049	99,005
	CENTURIA CAPITAL GROUP STAPLED SECURITY	EQUITY	N/A	N/A	61,055	69,109	82,243
	CENTURIA INDUSTRIAL REIT REIT	EQUITY	N/A	N/A	23,611	79,328	51,918
	CENTURIA OFFICE REIT REIT	EQUITY	N/A	N/A	24,037	20,276	18,416
	CENTURY ALUMINUM COMPANY COMMON STOCK USD.01	EQUITY	N/A	N/A	13,559	236,314	531,242
	CENTURY COMMUNITIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	110,280	6,693,606	6,545,118
	CENTURY COMMUNITIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,680	123,245	99,708
	CERUS CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	65,217	97,657	134,347
	CGI INC COMMON STOCK	EQUITY	N/A	N/A	53,960	5,898,907	4,980,508
	CHALLENGER LTD COMMON STOCK	EQUITY	N/A	N/A	44,387	170,816	278,531
	CHAMPION HOMES INC COMMON STOCK USD.028	EQUITY	N/A	N/A	2,820	204,636	238,290
	CHAMPION IRON LTD COMMON STOCK	EQUITY	N/A	N/A	643	103,785	2,068
	CHARLES RIVER LABORATORIES COMMON STOCK USD.01	EQUITY	N/A	N/A	1,309	221,141	261,119
	CHART INDUSTRIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	802	151,647	165,396
	CHARTER HALL GROUP REIT	EQUITY	N/A	N/A	38,221	350,089	623,173
	CHARTER HALL LONG WALE REIT REIT	EQUITY	N/A	N/A	369,356	855,289	1,004,924
	CHARTER HALL LONG WALE REIT REIT	EQUITY	N/A	N/A	55,425	130,883	150,797
	CHARTER HALL RETAIL REIT REIT	EQUITY	N/A	N/A	246,637	491,002	669,392
	CHARTER HALL RETAIL REIT REIT	EQUITY	N/A	N/A	43,434	86,178	117,883
	CHARTER HALL SOCIAL INFRASTR REIT	EQUITY	N/A	N/A	29,148	47,152	59,867
	CHECKERS TOPCO LLC CL A UNITS EQUITY	EQUITY	N/A	N/A	45,960	182,921	182,921
	CHENIERE ENERGY INC COMMON STOCK USD.003	EQUITY	N/A	N/A	231,103	52,319,405	44,924,112
	CHESNARA PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	19,236	75,003	77,879
	CHIME FINANCIAL INC CL A COMMON STOCK USD.0001	EQUITY	N/A	N/A	69,061	1,826,925	1,738,265
	CHINA NATIONAL BUILDING MA H COMMON STOCK CNY1.0	EQUITY	N/A	N/A	1,016,000	505,182	668,327
	CHINA RESOURCES BEER HOLDING COMMON STOCK	EQUITY	N/A	N/A	116,000	421,142	390,765
	CHIYODA CORP COMMON STOCK	EQUITY	N/A	N/A	4,700	10,749	22,039
	CHORD ENERGY CORP COMMON STOCK	EQUITY	N/A	N/A	12,132	1,149,827	1,124,636
	CHOW SANG SANG HLDG COMMON STOCK HKD.25	EQUITY	N/A	N/A	31,000	48,737	48,590
	CHUDENKO CORP COMMON STOCK	EQUITY	N/A	N/A	2,200	47,261	63,090
	CHUGIN FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	12,800	137,011	201,744
	CHUGOKU ELECTRIC POWER CO COMMON STOCK	EQUITY	N/A	N/A	26,800	155,042	170,123
	CIBUS NORDIC REAL ESTAT PUBL COMMON STOCK	EQUITY	N/A	N/A	6,022	106,160	95,992
	CIDARA THERAPEUTICS INC COMMON STOCK	EQUITY	N/A	N/A	248	54,054	54,781
	CIE AUTOMOTIVE SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	3,614	96,447	126,273
	CIENA CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	9,983	653,898	2,334,724
	CIPHER MINING INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	-	139,340	1,364
	CIR SPA COMPAGNIE INDUSTRIAL COMMON STOCK	EQUITY	N/A	N/A	18,225	12,001	15,047
	CIRRUS LOGIC INC COMMON STOCK USD.001	EQUITY	N/A	N/A	1,531	200,901	181,424
	CIRSA ENTERPRISES SA COMMON STOCK	EQUITY	N/A	N/A	2,823	43,418	49,069
	CITIC TELECOM INTERNATIONAL COMMON STOCK	EQUITY	N/A	N/A	155,000	47,191	49,187
	CITIZEN WATCH CO LTD COMMON STOCK	EQUITY	N/A	N/A	60,300	451,000	490,879
	CITIZEN WATCH CO LTD COMMON STOCK	EQUITY	N/A	N/A	17,100	103,774	139,204
	CITY DEVELOPMENTS LTD COMMON STOCK	EQUITY	N/A	N/A	188,932	1,043,846	1,175,316
	CITYCON OYJ COMMON STOCK	EQUITY	N/A	N/A	6,516	22,619	30,504
	CIVITAS RESOURCES INC COMMON STOCK	EQUITY	N/A	N/A	8,993	412,509	243,620
	CKD CORP COMMON STOCK	EQUITY	N/A	N/A	30,400	615,053	593,473
	CLAL INSURANCE ENTERPR HLDGS COMMON STOCK ILS1.0	EQUITY	N/A	N/A	15,286	903,571	986,580
	CLAL INSURANCE ENTERPR HLDGS COMMON STOCK ILS1.0	EQUITY	N/A	N/A	6,128	158,257	395,510
	CLARIANT AG REG COMMON STOCK CHF1.34	EQUITY	N/A	N/A	18,286	202,520	165,261
	CLARITY PHARMACEUTICALS LTD COMMON STOCK	EQUITY	N/A	N/A	8,322	19,564	18,757
	CLAS OHLSON AB B SHS COMMON STOCK SEK1.25	EQUITY	N/A	N/A	17,484	389,043	575,416
	CLEAN ENERGY FUELS CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	38,452	96,515	80,749
	CLEANSPARK INC COMMON STOCK	EQUITY	N/A	N/A	17,144	254,206	173,497
	CLEARWATER ANALYTICS HDS A COMMON STOCK USD.001	EQUITY	N/A	N/A	15,393	389,015	371,279
	CLEVELAND CLIFFS INC COMMON STOCK USD.125	EQUITY	N/A	N/A	70,567	661,262	937,130
	CLOSE BROTHERS GROUP PLC COMMON STOCK GBP.25	EQUITY	N/A	N/A	13,602	87,701	95,593
	CLOVER HEALTH INVESTMENTS CO COMMON STOCK USD.0001	EQUITY	N/A	N/A	52,892	166,610	124,296
	CMB TECH NV COMMON STOCK	EQUITY	N/A	N/A	3,860	33,359	36,766
	CMC MARKETS PLC COMMON STOCK GBP.25	EQUITY	N/A	N/A	9,881	30,980	39,738
	CNX RESOURCES CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	4,666	164,426	171,569
	COASTAL FINANCIAL CORP/WA COMMON STOCK	EQUITY	N/A	N/A	17,526	1,713,015	2,008,304
	COATS GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	161,258	184,163	183,281

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CODAN LTD COMMON STOCK	EQUITY	N/A	N/A	61,595	$ 1,187,447	$ 1,167,751
	COEUR MINING INC COMMON STOCK USD.01	EQUITY	N/A	N/A	41,597	249,409	741,675
	COFACE SA COMMON STOCK EUR2.0	EQUITY	N/A	N/A	8,917	135,865	164,419
	COFINIMMO REIT	EQUITY	N/A	N/A	2,933	251,649	272,817
	COFINIMMO REIT	EQUITY	N/A	N/A	3,273	197,302	304,443
	COGENT BIOSCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	1,463	49,512	51,966
	COGENT BIOSCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	40,360	1,640,070	1,433,587
	COGNEX CORP COMMON STOCK USD.002	EQUITY	N/A	N/A	22,004	692,543	791,704
	COGNEX CORP COMMON STOCK USD.002	EQUITY	N/A	N/A	39,157	1,612,651	1,408,869
	COGNYTE SOFTWARE LTD COMMON STOCK	EQUITY	N/A	N/A	46,417	459,381	436,320
	COHERENT CORP COMMON STOCK	EQUITY	N/A	N/A	9,712	811,362	1,792,544
	COLLIERS INTL GR SUBORD VOT COMMON STOCK	EQUITY	N/A	N/A	16,226	2,163,807	2,385,384
	COLLINS FOODS LTD COMMON STOCK	EQUITY	N/A	N/A	10,141	53,800	70,127
	COLONIAL SFL SOCIMI SA REIT EUR2.5	EQUITY	N/A	N/A	26,012	157,570	166,955
	COLONIAL SFL SOCIMI SA REIT EUR2.5	EQUITY	N/A	N/A	24,272	132,902	155,787
	COLRUYT GROUP N.V COMMON STOCK	EQUITY	N/A	N/A	2,636	99,987	97,519
	COMBA TELECOM SYSTEMS HOLDIN COMMON STOCK HKD.1	EQUITY	N/A	N/A	56,000	18,588	17,483
	COMFORIA RESIDENTIAL REIT IN REIT	EQUITY	N/A	N/A	58	103,604	123,404
	COMFORT SYSTEMS USA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,731	1,834,071	3,482,105
	COMFORTDELGRO CORP LTD COMMON STOCK	EQUITY	N/A	N/A	90,800	100,218	104,498
	COMMERCE BANCSHARES INC COMMON STOCK USD5.0	EQUITY	N/A	N/A	7,439	441,485	389,357
	COMMERCIAL METALS CO COMMON STOCK USD.01	EQUITY	N/A	N/A	2,974	180,648	205,860
	COMPAGNIE DES ALPES COMMON STOCK	EQUITY	N/A	N/A	1,107	17,378	32,958
	COMPAGNIE FINANCIERE TRAD BR COMMON STOCK CHF2.5	EQUITY	N/A	N/A	167	61,820	60,497
	COMPASS INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	32,458	248,611	343,081
	COMPASS MINERALS INTERNATION COMMON STOCK USD.01	EQUITY	N/A	N/A	5,662	63,698	111,202
	COMSYS HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	9,700	203,163	281,820
	CONDUIT HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	12,249	67,030	64,666
	CONFLUENT INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	18,797	458,648	568,421
	CONNECTONE BANCORP INC COMMON STOCK	EQUITY	N/A	N/A	5,895	135,054	154,567
	CONSTELLIUM SE COMMON STOCK EUR.02	EQUITY	N/A	N/A	35,470	477,756	668,610
	CONSTRUCC Y AUX DE FERROCARR COMMON STOCK EUR.301	EQUITY	N/A	N/A	580	22,300	40,122
	CONSTRUCTION PARTNERS INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	2,446	297,480	265,513
	CONSTRUCTION PARTNERS INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	37,838	3,353,337	4,107,315
	CONTRA AKERO THERAPEUT COMMON STOCK	EQUITY	N/A	N/A	30,802	20,021	20,021
	CONTRA AKOUOS INC COMMON STOCK	EQUITY	N/A	N/A	6,862	-	-
	CONTRA BLUEPRINT MEDIC COMMON STOCK	EQUITY	N/A	N/A	5,403	2,485	2,485
	CONTRA HOMOLOGY MEDICI COMMON STOCK	EQUITY	N/A	N/A	27,452	-	-
	CONTRA SURFACE ONCOLOG COMMON STOCK	EQUITY	N/A	N/A	11,168	-	-
	CONTRA WALGREENS BOOTS COMMON STOCK	EQUITY	N/A	N/A	17,311	9,175	9,175
	CONVATEC GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	195,054	603,280	638,053
	CORBION NV COMMON STOCK EUR.25	EQUITY	N/A	N/A	4,434	92,835	96,704
	CORCEPT THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	9,893	498,508	344,276
	CORE SCIENTIFIC INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	57,459	1,181,011	836,603
	CORECIVIC INC COMMON STOCK USD.01	EQUITY	N/A	N/A	13,982	305,597	267,196
	COREM PROPERTY GROUP B SHARE COMMON STOCK SEK1.0	EQUITY	N/A	N/A	63,598	36,533	29,982
	CORTICEIRA AMORIM SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	3,307	25,088	25,673
	CORVEL CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	845	91,982	57,181
	COSCO SHIPPING HOLDINGS CO H COMMON STOCK CNY1.0	EQUITY	N/A	N/A	162,642	453,873	287,215
	COSMO ENERGY HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,500	187,312	226,403
	COSMO PHARMACEUTICALS NV COMMON STOCK	EQUITY	N/A	N/A	4,327	512,389	574,567
	COURSERA INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	54,701	491,179	402,599
	COURSERA INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	138,501	1,426,079	1,019,367
	COVENANT LOGISTICS GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,874	132,841	107,423
	CPI EUROPE AG COMMON STOCK	EQUITY	N/A	N/A	2,866	53,457	52,913
	CRANE CO COMMON STOCK USD1.0	EQUITY	N/A	N/A	777	130,791	143,302
	CRANSWICK PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	16,905	1,049,664	1,126,671
	CRE LOGISTICS REIT INC REIT	EQUITY	N/A	N/A	53	47,485	57,009
	CREADES AB A SHARES COMMON STOCK SEK.03	EQUITY	N/A	N/A	3,996	26,093	32,401
	CREDIT CORP GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	32,494	322,269	304,661
	CREDIT CORP GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	5,606	53,383	52,561
	CREDIT SAISON CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,300	244,163	276,515
	CREDITO EMILIANO SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	6,012	69,401	107,889
	CREDO TECHNOLOGY GROUP HOLDI COMMON STOCK USD.0000	EQUITY	N/A	N/A	10,209	762,866	1,468,973
	CREDO TECHNOLOGY GROUP HOLDI COMMON STOCK USD.0000	EQUITY	N/A	N/A	36,328	3,004,308	5,227,236

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CRESCENT ENERGY INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,215	$ 67,841	$ 68,924
	CREST NICHOLSON HOLDINGS COMMON STOCK GBP.05	EQUITY	N/A	N/A	19,220	40,656	37,097
	CRINETICS PHARMACEUTICALS IN COMMON STOCK USD.001	EQUITY	N/A	N/A	43,104	1,900,184	2,006,491
	CRODA INTERNATIONAL PLC COMMON STOCK GBP.1060976	EQUITY	N/A	N/A	11,305	390,886	409,796
	CROMWELL PROPERTY GROUP REIT	EQUITY	N/A	N/A	139,957	32,726	42,932
	CROSS COUNTRY HEALTHCARE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,494	26,928	12,101
	CROWN HOLDINGS INC COMMON STOCK USD5.0	EQUITY	N/A	N/A	15,650	1,294,099	1,611,481
	CTF SERVICES LTD COMMON STOCK HKD1.0	EQUITY	N/A	N/A	100,379	94,757	96,336
	CUBESMART REIT USD.01	EQUITY	N/A	N/A	81,811	3,474,477	2,949,287
	CULLEN/FROST BANKERS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	21,078	2,665,967	2,669,107
	CURRYS PLC COMMON STOCK GBP.001	EQUITY	N/A	N/A	460,907	697,575	781,128
	CURRYS PLC COMMON STOCK GBP.001	EQUITY	N/A	N/A	574,929	737,136	974,368
	CURRYS PLC COMMON STOCK GBP.001	EQUITY	N/A	N/A	87,672	111,841	148,583
	CURTISS WRIGHT CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	728	258,345	401,325
	CUSTOMERS BANCORP INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	767	51,757	56,083
	CYBERAGENT INC COMMON STOCK	EQUITY	N/A	N/A	67,600	579,471	577,044
	CYTOKINETICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	5,505	242,102	349,788
	CYTOKINETICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	20,165	909,105	1,281,284
	D AMICO INTERNATIONAL SHIPPI COMMON STOCK	EQUITY	N/A	N/A	120,870	539,481	704,669
	D AMICO INTERNATIONAL SHIPPI COMMON STOCK	EQUITY	N/A	N/A	4,046	16,249	23,588
	D WAVE QUANTUM INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	12,471	343,296	326,117
	D/S NORDEN COMMON STOCK DKK1.0	EQUITY	N/A	N/A	4,861	176,113	192,618
	D/S NORDEN COMMON STOCK DKK1.0	EQUITY	N/A	N/A	1,664	49,160	65,936
	DAETWYLER HOLDING AG BR COMMON STOCK CHF.05	EQUITY	N/A	N/A	418	66,172	86,317
	DAH SING BANKING GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	36,800	39,137	50,447
	DAH SING FINANCIAL HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	16,000	57,878	72,687
	DAI DAN CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,457	33,066	38,812
	DAICEL CORP COMMON STOCK	EQUITY	N/A	N/A	18,400	161,808	164,226
	DAIDO STEEL CO LTD COMMON STOCK	EQUITY	N/A	N/A	76,800	533,108	783,703
	DAIDO STEEL CO LTD COMMON STOCK	EQUITY	N/A	N/A	11,300	86,181	115,311
	DAIFUKU CO LTD COMMON STOCK	EQUITY	N/A	N/A	18,700	414,782	587,921
	DAIICHIKOSHO CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,000	21,066	21,500
	DAIO PAPER CORP COMMON STOCK	EQUITY	N/A	N/A	7,100	40,408	42,171
	DAISHI HOKUETSU FINANCIAL GR COMMON STOCK	EQUITY	N/A	N/A	17,900	113,988	185,915
	DAIWA HOUSE REIT INVESTMENT REIT	EQUITY	N/A	N/A	824	607,671	752,795
	DAIWA HOUSE REIT INVESTMENT REIT	EQUITY	N/A	N/A	372	276,870	339,854
	DAIWA INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	2,000	20,031	20,288
	DAIWA OFFICE INVESTMENT CORP REIT	EQUITY	N/A	N/A	49	92,592	117,072
	DAIWA SECURITIES LIVING INVE REIT	EQUITY	N/A	N/A	172	100,590	125,205
	DAIWABO HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	47,994	939,664	943,376
	DAIWABO HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,600	117,562	129,730
	DANEL (ADIR YEOSHUA) LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	421	55,218	62,349
	DANYA CEBUS LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	1,087	38,947	48,431
	DATA 3 LTD COMMON STOCK	EQUITY	N/A	N/A	74,956	305,846	450,359
	DATA 3 LTD COMMON STOCK	EQUITY	N/A	N/A	6,160	35,448	37,011
	DAVE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,593	1,237,642	2,123,986
	DAY ONE BIOPHARMACEUTICALS I COMMON STOCK USD.0001	EQUITY	N/A	N/A	41,079	413,698	382,856
	DCM HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,300	76,267	86,047
	DE LONGHI SPA COMMON STOCK	EQUITY	N/A	N/A	13,372	557,016	573,223
	DE LONGHI SPA COMMON STOCK	EQUITY	N/A	N/A	43,841	1,373,563	1,879,352
	DEEP YELLOW LTD COMMON STOCK	EQUITY	N/A	N/A	39,290	31,555	48,209
	DELEK AUTOMOTIVE SYSTEMS LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	4,137	32,401	31,530
	DELEK GROUP LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	25	5,122	6,675
	DELEK GROUP LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	783	107,417	209,135
	DELEK US HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,019	154,532	119,204
	DENA CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,000	892,331	112,167
	DENKA CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,300	104,845	127,772
	DENTSPLY SIRONA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	21,468	345,675	245,379
	DENTSU SOKEN INC COMMON STOCK	EQUITY	N/A	N/A	54,003	683,282	943,317
	DERICHEBOURG COMMON STOCK EUR.25	EQUITY	N/A	N/A	8,075	45,439	64,442
	DERWENT LONDON PLC REIT GBP.05	EQUITY	N/A	N/A	21,106	540,563	493,678
	DERWENT LONDON PLC REIT GBP.05	EQUITY	N/A	N/A	8,994	223,135	210,373
	DETERRA ROYALTIES LTD COMMON STOCK	EQUITY	N/A	N/A	12,628	31,481	34,273
	DEUTSCHE PFANDBRIEFBANK AG COMMON STOCK	EQUITY	N/A	N/A	11,393	57,078	56,412
	DEUTZ AG COMMON STOCK	EQUITY	N/A	N/A	13,133	135,024	131,105

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	DEUTZ AG COMMON STOCK	EQUITY	N/A	N/A	4,362	$ 18,969	$ 43,545
	DEXUS INDUSTRIA REIT REIT	EQUITY	N/A	N/A	22,519	36,328	40,395
	DEXUS/AU REIT	EQUITY	N/A	N/A	237,224	1,076,830	1,096,276
	DEXUS/AU REIT	EQUITY	N/A	N/A	92,564	386,234	427,763
	DFI RETAIL GRP HLD SING REG COMMON STOCK USD.0555	EQUITY	N/A	N/A	126,822	436,669	500,947
	DFI RETAIL GRP HLD SING REG COMMON STOCK USD.0555	EQUITY	N/A	N/A	28,700	80,181	113,365
	DIAMONDROCK HOSPITALITY CO REIT USD.01	EQUITY	N/A	N/A	25,746	212,484	230,684
	DIASORIN SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	961	90,029	77,448
	DIC CORP COMMON STOCK	EQUITY	N/A	N/A	28,835	546,296	672,010
	DIC CORP COMMON STOCK	EQUITY	N/A	N/A	6,400	136,990	149,154
	DICKER DATA LTD COMMON STOCK	EQUITY	N/A	N/A	4,107	22,926	28,182
	DIGICO INFRASTRUCTURE REIT REIT	EQUITY	N/A	N/A	245	19,417	358
	DIGITAL CORE REIT MANAGEMENT REIT	EQUITY	N/A	N/A	72,100	36,189	36,771
	DIGITAL GARAGE INC COMMON STOCK	EQUITY	N/A	N/A	600	12,475	10,358
	DIGITALBRIDGE GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	721,566	8,329,948	11,068,822
	DILLARDS INC CL A COMMON STOCK	EQUITY	N/A	N/A	218	136,057	132,182
	DIODES INC COMMON STOCK USD.667	EQUITY	N/A	N/A	1,056	65,124	52,103
	DIOS FASTIGHETER AB COMMON STOCK SEK2.0	EQUITY	N/A	N/A	9,043	64,684	64,398
	DIRECIONAL ENGENHARIA SA COMMON STOCK	EQUITY	N/A	N/A	377,076	579,300	971,634
	DISCOVERIE GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	8,140	68,869	65,692
	DIVERSIFIED ENERGY CO COMMON STOCK GBP.01	EQUITY	N/A	N/A	4,978	124,674	71,978
	DKSH HOLDING AG COMMON STOCK CHF.1	EQUITY	N/A	N/A	3,073	228,916	222,645
	DMG MORI CO LTD COMMON STOCK	EQUITY	N/A	N/A	53,700	958,773	903,080
	DNO ASA COMMON STOCK NOK.25	EQUITY	N/A	N/A	36,153	34,020	56,988
	DNOW INC COMMON STOCK USD.01	EQUITY	N/A	N/A	38,318	512,061	507,714
	DO + CO AG COMMON STOCK	EQUITY	N/A	N/A	6,325	1,224,684	1,537,679
	DOF GROUP ASA COMMON STOCK NOK2.5	EQUITY	N/A	N/A	12,725	96,746	120,162
	DOLBY LABORATORIES INC CL A COMMON STOCK USD.001	EQUITY	N/A	N/A	2,987	227,449	191,825
	DOMETIC GROUP AB COMMON STOCK	EQUITY	N/A	N/A	28,299	131,902	143,846
	DOMINO S PIZZA ENTERPRISES L COMMON STOCK	EQUITY	N/A	N/A	2,279	86,153	31,695
	DOMINO S PIZZA GROUP PLC COMMON STOCK GBP.005208	EQUITY	N/A	N/A	31,254	83,543	72,894
	DONALDSON CO INC COMMON STOCK USD5.0	EQUITY	N/A	N/A	12,155	1,002,314	1,077,662
	DONEGAL GROUP INC CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	4,185	64,742	83,616
	DORMAKABA HOLDING AG COMMON STOCK CHF.01	EQUITY	N/A	N/A	15,950	1,176,906	1,296,535
	DOSHISHA CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,800	26,057	37,896
	DOUBLEVERIFY HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	20,142	386,928	230,424
	DOUGLAS AG COMMON STOCK	EQUITY	N/A	N/A	1,725	23,656	25,324
	DOWA HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,600	133,337	218,107
	DOWLAIS GROUP PLC COMMON STOCK	EQUITY	N/A	N/A	111,267	94,348	125,714
	DOWNER EDI LTD COMMON STOCK	EQUITY	N/A	N/A	57,393	191,504	304,266
	DOXIMITY INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	17,285	915,899	765,380
	DR. MARTENS PLC COMMON STOCK	EQUITY	N/A	N/A	320,929	288,029	330,656
	DR. MARTENS PLC COMMON STOCK	EQUITY	N/A	N/A	32,722	29,838	33,714
	DRAX GROUP PLC COMMON STOCK GBP.1155172	EQUITY	N/A	N/A	78,665	637,997	885,616
	DRAX GROUP PLC COMMON STOCK GBP.1155172	EQUITY	N/A	N/A	29,468	250,897	331,753
	DT MIDSTREAM INC COMMON STOCK USD.01	EQUITY	N/A	N/A	131,049	13,077,907	15,683,944
	DT MIDSTREAM INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,134	127,095	135,717
	DUCOMMUN INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,961	327,792	471,940
	DUERR AG COMMON STOCK	EQUITY	N/A	N/A	4,477	100,525	118,568
	DUNELM GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	11,199	150,144	170,214
	DUOLINGO COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,695	1,196,139	648,473
	DUSKIN CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,300	83,049	89,582
	DUTCH BROS INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	2,718	177,079	166,396
	DXC TECHNOLOGY CO COMMON STOCK USD.01	EQUITY	N/A	N/A	16,862	255,600	247,028
	DYCOM INDUSTRIES INC COMMON STOCK USD.3333333	EQUITY	N/A	N/A	3,739	870,023	1,263,408
	DYDO GROUP HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	738	24,562	11,902
	DYNATRACE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	14,026	757,318	607,887
	DYNO NOBEL LTD COMMON STOCK	EQUITY	N/A	N/A	153,552	277,805	328,692
	EAGERS AUTOMOTIVE LTD COMMON STOCK	EQUITY	N/A	N/A	116,306	2,263,262	1,911,045
	EAGLE HOSPITALITY TRUST UNIT	EQUITY	N/A	N/A	47,000	25,145	25,145
	EAGLE INDUSTRY CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,700	22,326	30,975
	EARTH CORP COMMON STOCK	EQUITY	N/A	N/A	900	31,057	28,508
	EASTERN BANKSHARES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	13,252	230,072	244,234
	EASTGROUP PROPERTIES INC REIT	EQUITY	N/A	N/A	760	126,540	135,386
	EASYJET PLC COMMON STOCK GBP.2728571	EQUITY	N/A	N/A	8,772	61,194	60,245

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ECHOSTAR CORP A COMMON STOCK USD.001	EQUITY	N/A	N/A	4,484	$ 290,846	$ 487,411
	ECKERT + ZIEGLER SE COMMON STOCK	EQUITY	N/A	N/A	13,908	257,162	249,261
	EDGEWISE THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	49,943	1,204,747	1,239,336
	EDION CORP COMMON STOCK	EQUITY	N/A	N/A	6,500	74,912	87,872
	EDITAS MEDICINE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	30,513	111,466	62,552
	EFG INTERNATIONAL AG COMMON STOCK CHF.5	EQUITY	N/A	N/A	9,147	143,310	220,059
	EHEALTH INC COMMON STOCK USD.001	EQUITY	N/A	N/A	9,156	38,343	42,118
	EIKEN CHEMICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,600	22,892	24,570
	EIZO CORP COMMON STOCK	EQUITY	N/A	N/A	3,000	41,911	42,815
	EL AL ISRAEL AIRLINES COMMON STOCK ILS1.0	EQUITY	N/A	N/A	237	875	1,217
	ELASTIC NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	11,529	1,080,640	869,748
	ELASTIC NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	15,940	1,512,912	1,202,514
	ELCO LTD COMMON STOCK ILS.25	EQUITY	N/A	N/A	913	40,782	52,538
	ELDERS LTD COMMON STOCK	EQUITY	N/A	N/A	17,025	75,866	77,769
	ELECNOR SA COMMON STOCK EUR.1	EQUITY	N/A	N/A	23,366	726,358	670,962
	ELECNOR SA COMMON STOCK EUR.1	EQUITY	N/A	N/A	3,317	105,952	95,249
	ELECTRA REAL ESTATE LTD COMMON STOCK ILS.0001	EQUITY	N/A	N/A	2,657	32,378	39,391
	ELECTRIC POWER DEVELOPMENT C COMMON STOCK	EQUITY	N/A	N/A	37,300	612,863	752,687
	ELECTRIC POWER DEVELOPMENT C COMMON STOCK	EQUITY	N/A	N/A	12,500	206,020	252,241
	ELEKTA AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	31,461	168,779	193,671
	ELEMENT SOLUTIONS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	332,144	8,087,890	8,300,279
	ELEMENT SOLUTIONS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	6,668	169,721	166,633
	ELEMENT SOLUTIONS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	88,283	2,202,454	2,206,192
	ELEMENTIS PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	25,153	46,262	56,161
	ELIOR GROUP COMMON STOCK EUR.01	EQUITY	N/A	N/A	127	19,217	72
	ELIS SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	14,169	287,059	403,706
	ELKEM ASA COMMON STOCK NOK5.0	EQUITY	N/A	N/A	23,821	41,280	71,981
	ELMOS SEMICONDUCTOR SE COMMON STOCK	EQUITY	N/A	N/A	7,203	774,394	820,578
	EMBRACER GROUP AB COMMON STOCK SEK.0013	EQUITY	N/A	N/A	219	77,710	1,315
	EMCOR GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,145	519,716	700,500
	EMEIS SA COMMON STOCK EUR.01	EQUITY	N/A	N/A	4,021	42,597	67,673
	EMPIRIC STUDENT PROPERTY PLC REIT GBP.01	EQUITY	N/A	N/A	52,990	56,368	55,523
	ENAGAS SA COMMON STOCK EUR1.5	EQUITY	N/A	N/A	20,106	252,412	310,518
	ENAV SPA COMMON STOCK	EQUITY	N/A	N/A	23,263	101,015	128,792
	ENBRIDGE INC COMMON STOCK	EQUITY	N/A	N/A	858,565	37,980,798	41,065,164
	ENCOMPASS HEALTH CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	18,591	1,968,559	1,973,249
	ENCOMPASS HEALTH CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	16,106	1,530,603	1,709,491
	ENCORE CAPITAL GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,251	139,215	176,692
	ENDEAVOUR GROUP LTD/AUSTRALI COMMON STOCK	EQUITY	N/A	N/A	129,375	335,224	315,762
	ENERGEAN PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	7,687	99,297	91,607
	ENERGY FUELS INC COMMON STOCK	EQUITY	N/A	N/A	7,878	268,604	116,203
	ENERGY RECOVERY INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,775	54,665	50,925
	ENERSYS COMMON STOCK USD.01	EQUITY	N/A	N/A	111,135	10,080,316	16,309,061
	ENERSYS COMMON STOCK USD.01	EQUITY	N/A	N/A	8,993	1,277,377	1,319,723
	ENOVA INTERNATIONAL INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	10,259	983,633	1,612,715
	ENSIGN GROUP INC/THE COMMON STOCK USD.001	EQUITY	N/A	N/A	3,148	438,222	548,382
	ENSIGN GROUP INC/THE COMMON STOCK USD.001	EQUITY	N/A	N/A	13,958	1,833,581	2,431,484
	ENTRA ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	2,026	20,622	23,219
	ENVISTA HOLDINGS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	9,631	185,782	209,089
	EOS ENERGY ENTERPRISES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	4,748	80,654	54,412
	EPAM SYSTEMS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,859	612,578	790,632
	EPR PROPERTIES REIT USD.01	EQUITY	N/A	N/A	11,236	611,683	560,676
	EQT CORP COMMON STOCK	EQUITY	N/A	N/A	9,183	456,010	492,209
	EQUITAL LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	2,039	82,337	103,834
	ERAMET COMMON STOCK EUR3.05	EQUITY	N/A	N/A	177	26,242	12,153
	ERG SPA COMMON STOCK EUR.1	EQUITY	N/A	N/A	4,366	88,989	112,706
	ES CON JAPAN LTD COMMON STOCK	EQUITY	N/A	N/A	3,600	22,717	27,285
	ESC GCI LIBERTY INC SR COMMON STOCK	EQUITY	N/A	N/A	93,038	-	-
	ESCO TECHNOLOGIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,200	231,788	234,468
	ESR REIT REIT	EQUITY	N/A	N/A	51,736	144,839	109,024
	ESSENT GROUP LTD COMMON STOCK USD.015	EQUITY	N/A	N/A	7,441	405,088	483,739
	ESSENTIAL PROPERTIES REALTY REIT USD.01	EQUITY	N/A	N/A	7,040	214,369	208,806
	ETORO GROUP LTD A COMMON STOCK NPV	EQUITY	N/A	N/A	619	24,079	21,745
	ETORO GROUP LTD A COMMON STOCK NPV	EQUITY	N/A	N/A	36,444	1,517,235	1,280,278
	ETSY INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,439	985,693	911,378

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	EURAZEO SE COMMON STOCK	EQUITY	N/A	N/A	3,485	$ 224,809	$ 218,155
	EUROCOMMERCIAL PROPERTIES NV REIT EUR10.0	EQUITY	N/A	N/A	19,736	454,828	603,812
	EUROCOMMERCIAL PROPERTIES NV REIT EUR10.0	EQUITY	N/A	N/A	3,759	89,511	115,004
	EURONET WORLDWIDE INC COMMON STOCK USD.02	EQUITY	N/A	N/A	117,340	11,837,713	8,930,747
	EUROPRIS ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	4,813	41,485	45,712
	EUTELSAT COMMUNICATIONS COMMON STOCK EUR1.0	EQUITY	N/A	N/A	23,657	122,448	47,399
	EVERCORE INC A COMMON STOCK USD.01	EQUITY	N/A	N/A	318	106,883	108,200
	EVERQUOTE INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	17,220	344,228	464,940
	EVERUS CONSTRUCTION GROUP COMMON STOCK	EQUITY	N/A	N/A	837	76,571	71,614
	EVGO INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	10,478	51,833	30,491
	EVN AG COMMON STOCK	EQUITY	N/A	N/A	2,982	68,616	95,085
	EVOMMUNE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	10,612	198,320	181,677
	EVOTEC SE COMMON STOCK	EQUITY	N/A	N/A	5,917	50,121	37,873
	EVT LTD COMMON STOCK	EQUITY	N/A	N/A	25,384	225,054	212,607
	EXACT SCIENCES CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	10,839	537,996	1,100,809
	EXEDY CORP COMMON STOCK	EQUITY	N/A	N/A	2,300	67,290	82,318
	EXELIXIS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	20,771	760,263	910,393
	EXEO GROUP INC COMMON STOCK	EQUITY	N/A	N/A	15,900	177,128	263,639
	EXLSERVICE HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	60,093	2,652,649	2,550,347
	EXPRO GROUP HOLDINGS NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	150,373	1,775,370	2,007,480
	EXTREME NETWORKS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	10,530	237,497	175,325
	EZAKI GLICO CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,600	80,542	89,921
	EZCORP INC CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	26,199	320,152	508,785
	FABEGE AB COMMON STOCK SEK30.82	EQUITY	N/A	N/A	17,215	129,410	154,152
	FABRINET COMMON STOCK USD.01	EQUITY	N/A	N/A	2,825	727,977	1,286,166
	FABRINET COMMON STOCK USD.01	EQUITY	N/A	N/A	6,933	2,437,280	3,156,456
	FACTSET RESEARCH SYSTEMS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,275	642,760	660,182
	FAR EAST HOSPITALITY TRUST STAPLED SECURITY	EQUITY	N/A	N/A	93,800	42,184	44,493
	FASTPARTNER AB A COMMON STOCK SEK3.33	EQUITY	N/A	N/A	4,559	26,407	23,466
	FCC CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,300	67,099	78,108
	FEDERAL SIGNAL CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	1,868	234,845	202,846
	FERRETTI SPA COMMON STOCK	EQUITY	N/A	N/A	217	31,516	779
	FERROTEC CORP COMMON STOCK	EQUITY	N/A	N/A	31,178	512,474	1,000,513
	FERROTEC CORP COMMON STOCK	EQUITY	N/A	N/A	3,500	57,546	112,316
	FEVERTREE DRINKS PLC COMMON STOCK GBP.0025	EQUITY	N/A	N/A	3,015	26,191	33,213
	FIBI HOLDINGS COMMON STOCK ILS.05	EQUITY	N/A	N/A	1,568	83,396	130,917
	FIDELIS INSURANCE HOLDINGS L COMMON STOCK USD.01	EQUITY	N/A	N/A	6,146	111,427	120,277
	FILA SPA COMMON STOCK	EQUITY	N/A	N/A	56	29,637	638
	FINANCIAL PARTNERS GROUP COMMON STOCK	EQUITY	N/A	N/A	25,718	404,526	315,025
	FINANCIAL PARTNERS GROUP COMMON STOCK	EQUITY	N/A	N/A	1,700	27,333	20,824
	FINNAIR OYJ COMMON STOCK NPV	EQUITY	N/A	N/A	84	9,935	308
	FIREFLY AEROSPACE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	14,760	798,516	330,181
	FIRST ADVANTAGE CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	94,095	1,762,399	1,367,200
	FIRST AMERICAN FINANCIAL COMMON STOCK USD.00001	EQUITY	N/A	N/A	4,624	298,100	284,099
	FIRST BANK/HAMILTON NJ COMMON STOCK USD.01	EQUITY	N/A	N/A	11,143	156,782	183,414
	FIRST BUSINESS FINANCIAL SER COMMON STOCK USD.01	EQUITY	N/A	N/A	2,725	126,140	147,968
	FIRST HAWAIIAN INC COMMON STOCK USD.01	EQUITY	N/A	N/A	41,347	935,195	1,046,079
	FIRST HORIZON CORP COMMON STOCK USD.625	EQUITY	N/A	N/A	92,678	1,896,289	2,215,004
	FIRST INDUSTRIAL REALTY TR REIT USD.01	EQUITY	N/A	N/A	47,615	2,386,940	2,726,911
	FIRST INTERNET BANCORP COMMON STOCK	EQUITY	N/A	N/A	6,001	215,976	125,241
	FIRST INTL BANK ISRAEL COMMON STOCK ILS.05	EQUITY	N/A	N/A	4,702	292,211	369,568
	FIRST PACIFIC CO COMMON STOCK USD.01	EQUITY	N/A	N/A	204,000	124,175	156,207
	FIRST RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	29,400	32,249	47,781
	FIRSTGROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	287,160	758,020	736,182
	FIRSTSERVICE CORP COMMON STOCK	EQUITY	N/A	N/A	7,427	1,344,678	1,156,515
	FISERV INC COMMON STOCK USD.01	EQUITY	N/A	N/A	127,850	16,753,870	8,587,685
	FIVE BELOW COMMON STOCK USD.01	EQUITY	N/A	N/A	3,853	327,835	725,751
	FIVE BELOW COMMON STOCK USD.01	EQUITY	N/A	N/A	16,556	2,204,452	3,118,488
	FIVE9 INC COMMON STOCK USD.001	EQUITY	N/A	N/A	10,172	413,390	203,949
	FIVERR INTERNATIONAL LTD COMMON STOCK	EQUITY	N/A	N/A	9,406	207,602	185,863
	FIVERR INTERNATIONAL LTD COMMON STOCK	EQUITY	N/A	N/A	935	18,681	18,476
	FLATEXDEGIRO SE COMMON STOCK	EQUITY	N/A	N/A	19,725	495,900	851,120
	FLETCHER BUILDING LTD COMMON STOCK	EQUITY	N/A	N/A	91,007	158,340	192,588
	FLEX LTD COMMON STOCK	EQUITY	N/A	N/A	28,505	1,156,493	1,722,272
	FLIGHT CENTRE TRAVEL GROUP L COMMON STOCK	EQUITY	N/A	N/A	5,050	40,443	50,548

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FLOOR + DECOR HOLDINGS INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	3,233	$ 247,701	$ 196,857
	FLOW TRADERS LTD COMMON STOCK EUR3.5	EQUITY	N/A	N/A	18,475	566,228	545,053
	FLOW TRADERS LTD COMMON STOCK EUR3.5	EQUITY	N/A	N/A	2,905	69,662	85,704
	FLOWSERVE CORP COMMON STOCK USD1.25	EQUITY	N/A	N/A	18,305	1,014,510	1,270,001
	FLUENCE ENERGY INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	0	63,554	(330)
	FLUENT INC COMMON STOCK	EQUITY	N/A	N/A	5,513	13,893	13,231
	FLUIDRA SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	57,602	1,457,510	1,566,790
	FLUIDRA SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	4,108	101,000	111,739
	FLUOR CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	11,011	398,146	436,366
	FLUSHING FINANCIAL CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	13,299	191,446	201,746
	FMC CORP COMMON STOCK USD.1	EQUITY	N/A	N/A	10,167	137,792	141,016
	FNAC DARTY SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	1,042	31,340	35,428
	FNB CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	41,473	612,971	709,188
	FOOD + LIFE COMPANIES LTD COMMON STOCK	EQUITY	N/A	N/A	8,000	296,274	403,866
	FOOD + LIFE COMPANIES LTD COMMON STOCK	EQUITY	N/A	N/A	21,600	1,095,785	1,090,439
	FOOD EMPIRE HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	39,309	71,639	73,361
	FORBO HOLDING AG REG COMMON STOCK CHF.1	EQUITY	N/A	N/A	71	77,179	78,320
	FORTUNE BRANDS INNOVATIONS I COMMON STOCK USD.01	EQUITY	N/A	N/A	4,691	241,119	234,644
	FORTUNE BRANDS INNOVATIONS I COMMON STOCK USD.01	EQUITY	N/A	N/A	32,715	2,150,523	1,636,404
	FORTUNE REIT REIT	EQUITY	N/A	N/A	193,855	123,309	121,790
	FORTUNE REIT REIT	EQUITY	N/A	N/A	131,000	68,118	82,301
	FORVIA COMMON STOCK EUR7.0	EQUITY	N/A	N/A	28,560	440,056	456,846
	FORVIA COMMON STOCK EUR7.0	EQUITY	N/A	N/A	139,217	1,247,419	2,226,917
	FORVIA COMMON STOCK EUR7.0	EQUITY	N/A	N/A	8,786	79,547	140,541
	FOUR CORNERS PROPERTY TRUST REIT USD.0001	EQUITY	N/A	N/A	6,397	168,496	147,515
	FOX FACTORY HOLDING CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	1,673	42,968	28,625
	FP CORP COMMON STOCK	EQUITY	N/A	N/A	1,400	24,889	23,490
	FRANKLIN ELECTRIC CO INC COMMON STOCK USD.1	EQUITY	N/A	N/A	3,897	370,554	372,280
	FRANKLIN RESOURCES INC COMMON STOCK USD.1	EQUITY	N/A	N/A	32,909	796,303	786,196
	FRASERS CENTREPOINT TRUST REIT	EQUITY	N/A	N/A	71,500	122,156	129,545
	FRASERS GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	3,320	31,685	30,277
	FRASERS LOGISTICS + COMMERCI REIT	EQUITY	N/A	N/A	59,575	150,365	45,927
	FREENET AG COMMON STOCK	EQUITY	N/A	N/A	10,196	296,021	351,338
	FRESHWORKS INC CL A COMMON STOCK USD.00001	EQUITY	N/A	N/A	22,933	374,001	280,929
	FRIEDRICH VORWERK GROUP SE COMMON STOCK	EQUITY	N/A	N/A	11,926	756,487	1,142,930
	FRONTDOOR INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,469	290,356	257,817
	FRONTIER COMMUNICATIONS PARE COMMON STOCK USD.25	EQUITY	N/A	N/A	5,410	196,774	205,959
	FRONTLINE PLC COMMON STOCK	EQUITY	N/A	N/A	6,179	102,321	136,238
	FRONTVIEW REIT INC REIT USD.01	EQUITY	N/A	N/A	5,153	63,812	76,058
	FTAI AVIATION LTD COMMON STOCK USD1.0	EQUITY	N/A	N/A	5,404	690,448	1,063,777
	FUGRO NV COMMON STOCK EUR.05	EQUITY	N/A	N/A	4,612	117,105	45,779
	FUJI CORP/AICHI COMMON STOCK	EQUITY	N/A	N/A	6,200	95,034	144,019
	FUJI MEDIA HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	2,500	28,795	58,854
	FUJI SEAL INTERNATIONAL INC COMMON STOCK	EQUITY	N/A	N/A	3,300	62,731	66,002
	FUJIMI INC COMMON STOCK	EQUITY	N/A	N/A	1,500	21,692	22,690
	FUJITA KANKO INC COMMON STOCK	EQUITY	N/A	N/A	50,125	635,998	844,237
	FUKUDA DENSHI CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	58,127	62,701
	FUKUOKA FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	14,900	377,916	481,663
	FUKUOKA REIT CORP REIT	EQUITY	N/A	N/A	57	53,238	68,439
	FUKUYAMA TRANSPORTING CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,600	37,522	45,118
	FUSION PARENT, LLC COMMON EQ	EQUITY	N/A	N/A	7,506	198,909	265,213
	FUTURE PLC COMMON STOCK GBP.15	EQUITY	N/A	N/A	8,157	94,701	57,765
	FUYO GENERAL LEASE CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,300	107,751	117,770
	G CITY LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	8,860	51,523	22,240
	G III APPAREL GROUP LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	15,632	472,684	452,703
	GALAPAGOS NV COMMON STOCK	EQUITY	N/A	N/A	1,853	69,044	67,333
	GALENICA AG COMMON STOCK CHF.1	EQUITY	N/A	N/A	2,137	194,959	263,534
	GAMES WORKSHOP GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	2,879	559,456	732,658
	GAMES WORKSHOP GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	9,666	1,654,847	2,459,836
	GAMESTOP CORP CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	10,579	256,960	212,426
	GAMING AND LEISURE PROPERTIE REIT	EQUITY	N/A	N/A	7,047	323,561	314,930
	GAP INC/THE COMMON STOCK USD.05	EQUITY	N/A	N/A	21,959	500,683	562,150
	GARRETT MOTION INC COMMON STOCK USD.001	EQUITY	N/A	N/A	576,915	5,615,470	10,055,628
	GARRETT MOTION INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,840	52,542	66,931
	GAV YAM LANDS CORP LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	4,701	54,485	56,848

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	GAZTRANSPORT ET TECHNIGA SA COMMON STOCK EUR.01	EQUITY	N/A	N/A	8,200	$ 1,097,478	$ 1,508,135
	GB GROUP PLC COMMON STOCK GBP.025	EQUITY	N/A	N/A	21,293	90,107	73,605
	GCI LIBERTY INC CL A COMMON STOCK	EQUITY	N/A	N/A	114	3,621	4,203
	GEMLIFE COMMUNITIES GROUP STAPLED SECURITY	EQUITY	N/A	N/A	15,842	50,135	53,666
	GENEDX HOLDINGS CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	372	44,927	48,382
	GENERAC HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,836	400,655	386,745
	GENESIS MINERALS LTD COMMON STOCK	EQUITY	N/A	N/A	1,004	3,678	4,854
	GENPACT LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	29,168	1,271,381	1,364,479
	GENTEX CORP COMMON STOCK USD.06	EQUITY	N/A	N/A	16,812	397,456	391,215
	GENTING SINGAPORE LTD COMMON STOCK	EQUITY	N/A	N/A	188,300	105,604	106,157
	GENUIT GROUP PLC COMMON STOCK GBP.001	EQUITY	N/A	N/A	22,356	112,077	98,329
	GENUS PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	2,015	71,177	70,332
	GENWORTH FINANCIAL INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,192	36,438	37,854
	GEO GROUP INC/THE COMMON STOCK USD.01	EQUITY	N/A	N/A	10,978	281,962	176,965
	GERRESHEIMER AG COMMON STOCK	EQUITY	N/A	N/A	2,920	209,481	94,583
	GESTAMP AUTOMOCION SA COMMON STOCK EUR.5	EQUITY	N/A	N/A	12,148	31,197	43,401
	GETINGE AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	12,886	255,038	305,838
	GFT TECHNOLOGIES SE COMMON STOCK	EQUITY	N/A	N/A	501	10,478	11,144
	GIBRALTAR INDUSTRIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,554	150,431	126,270
	GIGACLOUD TECHNOLOGY INC A COMMON STOCK USD.05	EQUITY	N/A	N/A	6,349	190,810	249,389
	GILDAN ACTIVEWEAR INC COMMON STOCK	EQUITY	N/A	N/A	93,191	9,666,315	5,820,710
	GILDAN ACTIVEWEAR INC COMMON STOCK	EQUITY	N/A	N/A	15,600	787,015	976,344
	GIMV NV COMMON STOCK	EQUITY	N/A	N/A	2,011	106,769	105,455
	GITLAB INC CL A COMMON STOCK USD.0000025	EQUITY	N/A	N/A	9,426	516,379	353,758
	GLANBIA PLC COMMON STOCK EUR.06	EQUITY	N/A	N/A	17,621	247,746	301,940
	GLAUKOS CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	4,213	340,595	475,690
	GLOBAL INDUSTRIAL CO COMMON STOCK USD.01	EQUITY	N/A	N/A	1,209	41,075	35,327
	GLOBAL ONE REIT REIT	EQUITY	N/A	N/A	85	54,473	74,726
	GLOBALSTAR INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,767	181,886	168,898
	GLOBALSTAR INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	28,383	603,773	1,732,498
	GLOBANT SA COMMON STOCK USD1.2	EQUITY	N/A	N/A	7,950	457,584	519,692
	GLOBE LIFE INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	4,851	609,856	678,461
	GLORY LTD COMMON STOCK	EQUITY	N/A	N/A	28,615	493,351	723,111
	GLORY LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	36,120	48,014
	GLP J REIT REIT	EQUITY	N/A	N/A	390	308,937	370,481
	GMO FINANCIAL HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	3,800	18,012	21,189
	GMO INTERNET GROUP INC COMMON STOCK	EQUITY	N/A	N/A	32,435	560,390	810,746
	GN STORE NORD A/S COMMON STOCK DKK4.0	EQUITY	N/A	N/A	5,875	85,764	98,616
	GOLD.COM INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,501	253,470	323,509
	GOLDCREST CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,100	22,701	23,229
	GOLDEN AGRI RESOURCES LTD COMMON STOCK USD.025	EQUITY	N/A	N/A	556,900	108,224	123,419
	GOLDMAN CCP USD GOLDMAN CCP CCGSCCUS0	EQUITY	N/A	N/A	504,000	504,000	504,000
	GOODMAN PROPERTY TRUST REIT	EQUITY	N/A	N/A	91,007	103,249	102,835
	GPT GROUP REIT	EQUITY	N/A	N/A	164,055	509,350	592,948
	GRAFTON GROUP PLC UTS CDI UNIT EUR.05	EQUITY	N/A	N/A	80,088	962,581	1,008,281
	GRAFTON GROUP PLC UTS CDI UNIT EUR.05	EQUITY	N/A	N/A	14,843	179,920	186,868
	GRAIL INC COMMON STOCK	EQUITY	N/A	N/A	995	85,946	85,162
	GRAINCORP LTD A COMMON STOCK	EQUITY	N/A	N/A	130,588	666,072	625,253
	GRAINCORP LTD A COMMON STOCK	EQUITY	N/A	N/A	18,970	93,931	90,828
	GRAINGER PLC REIT GBP.05	EQUITY	N/A	N/A	59,492	168,337	145,796
	GRAND CANYON EDUCATION INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,909	476,494	483,796
	GRAND CITY PROPERTIES COMMON STOCK EUR.1	EQUITY	N/A	N/A	52,101	634,000	602,110
	GRAND CITY PROPERTIES COMMON STOCK EUR.1	EQUITY	N/A	N/A	5,989	73,170	69,212
	GRANGES AB COMMON STOCK SEK1.339775	EQUITY	N/A	N/A	4,559	54,424	72,053
	GRAPHIC PACKAGING HOLDING CO COMMON STOCK USD.01	EQUITY	N/A	N/A	66,384	1,802,989	999,743
	GREAT EAGLE HOLDINGS LTD COMMON STOCK HKD.5	EQUITY	N/A	N/A	19,000	35,127	36,836
	GREAT PORTLAND ESTATES PLC REIT GBP.1526316	EQUITY	N/A	N/A	56,011	232,231	239,950
	GREAT PORTLAND ESTATES PLC REIT GBP.1526316	EQUITY	N/A	N/A	30,263	111,067	129,646
	GREEN BRICK PARTNERS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	910	63,416	57,021
	GREENBRIER COMPANIES INC COMMON STOCK	EQUITY	N/A	N/A	4,452	202,414	208,086
	GREENCORE GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	336,375	857,747	1,149,200
	GREENCORE GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	289,700	715,859	989,739
	GREIF INC CL A COMMON STOCK	EQUITY	N/A	N/A	766	53,091	51,858
	GRENKE AG COMMON STOCK	EQUITY	N/A	N/A	2,023	32,333	37,159
	GRINDR INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	19,318	330,114	261,566

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	GROUP 1 AUTOMOTIVE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,291	$ 955,493	$ 901,050
	GROUPE DYNAMITE INC COMMON STOCK	EQUITY	N/A	N/A	7,600	449,189	458,356
	GROUPON INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	12,998	294,700	228,895
	GROWTHPOINT PROPERTIES AUSTR REIT	EQUITY	N/A	N/A	49,677	73,203	80,830
	GROWTHPOINT PROPERTIES AUSTR REIT	EQUITY	N/A	N/A	21,453	31,613	34,906
	GROWTHPOINT PROPERTIES LTD REIT	EQUITY	N/A	N/A	651,124	445,358	674,308
	GRUPO CEMENTOS CHIHUAHUA COMMON STOCK	EQUITY	N/A	N/A	57,299	516,465	581,993
	GUARDANT HEALTH INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	9,276	384,483	947,451
	GUBRA A/S COMMON STOCK DKK1.0	EQUITY	N/A	N/A	557	42,584	45,325
	GUIDEWIRE SOFTWARE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,693	1,824,938	1,747,380
	GUNGHO ONLINE ENTERTAINMENT COMMON STOCK	EQUITY	N/A	N/A	3,500	61,403	56,203
	GUNMA BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	27,100	195,048	298,671
	GUNZE LTD COMMON STOCK	EQUITY	N/A	N/A	2,700	49,384	73,811
	GUOTAI JUNAN INTERNATIONAL COMMON STOCK	EQUITY	N/A	N/A	8,650	33,883	2,808
	GVS SPA COMMON STOCK	EQUITY	N/A	N/A	2,398	11,622	10,941
	H I S CO LTD COMMON STOCK	EQUITY	N/A	N/A	86,016	786,793	724,917
	H LUNDBECK A/S COMMON STOCK DKK1.0	EQUITY	N/A	N/A	219,436	1,263,253	1,489,222
	H LUNDBECK A/S COMMON STOCK DKK1.0	EQUITY	N/A	N/A	24,123	139,183	163,713
	H.U. GROUP HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	3,000	69,963	64,729
	H+R BLOCK INC COMMON STOCK	EQUITY	N/A	N/A	5,297	279,893	230,843
	H2O AMERICA COMMON STOCK	EQUITY	N/A	N/A	6,728	331,529	329,605
	H2O RETAILING CORP COMMON STOCK	EQUITY	N/A	N/A	60,438	888,776	792,178
	H2O RETAILING CORP COMMON STOCK	EQUITY	N/A	N/A	7,400	101,531	96,994
	HACHIJUNI NAGANO BANK LTD COMMON STOCK	EQUITY	N/A	N/A	31,800	216,463	344,384
	HAEMONETICS CORP/MASS COMMON STOCK USD.01	EQUITY	N/A	N/A	2,943	190,938	235,881
	HAFNIA LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	15,661	81,662	84,462
	HAKUHODO DY HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	1,200	9,136	8,930
	HAKUHODO DY HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	18,700	142,893	139,166
	HAKUTO CO C	EQUITY	N/A	N/A	1,200	31,662	29,972
	HALOZYME THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	1,339	87,912	90,115
	HAMILTON LANE INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	20,148	2,982,911	2,706,078
	HAMMERSON PLC REIT GBP.5	EQUITY	N/A	N/A	45,177	161,407	200,526
	HANG LUNG GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	70,000	98,810	137,059
	HANG LUNG PROPERTIES LTD COMMON STOCK	EQUITY	N/A	N/A	151,000	123,713	167,034
	HANKYU HANSHIN REIT INC REIT	EQUITY	N/A	N/A	55	44,586	58,353
	HANOVER INSURANCE GROUP INC/ COMMON STOCK USD.01	EQUITY	N/A	N/A	5,630	920,052	1,028,995
	HANSEN TECHNOLOGIES LTD COMMON STOCK	EQUITY	N/A	N/A	7,462	24,491	26,273
	HANWA CO LTD COMMON STOCK	EQUITY	N/A	N/A	25,638	817,366	1,172,761
	HANWA CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,600	83,213	118,932
	HARBOUR ENERGY PLC COMMON STOCK GBP.00002	EQUITY	N/A	N/A	47,757	149,978	126,287
	HAREL INSURANCE INVESTMENTS COMMON STOCK ILS.1	EQUITY	N/A	N/A	24,662	948,696	961,842
	HAREL INSURANCE INVESTMENTS COMMON STOCK ILS.1	EQUITY	N/A	N/A	9,580	139,887	373,629
	HARMONIC DRIVE SYSTEMS INC COMMON STOCK	EQUITY	N/A	N/A	40,800	894,801	983,917
	HARMONIC INC COMMON STOCK USD.001	EQUITY	N/A	N/A	61,970	579,397	612,883
	HARMONY BIOSCIENCES HOLDINGS COMMON STOCK USD.00001	EQUITY	N/A	N/A	7,938	273,147	297,040
	HARVEY NORMAN HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	293,756	1,414,440	1,359,485
	HARVEY NORMAN HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	47,449	140,337	219,591
	HASBRO INC COMMON STOCK USD.5	EQUITY	N/A	N/A	10,526	744,745	863,132
	HASEKO CORP COMMON STOCK	EQUITY	N/A	N/A	20,600	271,112	408,465
	HAVAS NV COMMON STOCK	EQUITY	N/A	N/A	494	8,828	9,863
	HAVAS NV COMMON STOCK EUR2.0	EQUITY	N/A	N/A	4,929	93,256	98,411
	HAYS PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	137,847	137,131	104,386
	HAYWARD HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	273,206	4,138,295	4,221,033
	HAZAMA ANDO CORP COMMON STOCK	EQUITY	N/A	N/A	60,057	454,746	724,539
	HAZAMA ANDO CORP COMMON STOCK	EQUITY	N/A	N/A	12,400	97,377	149,596
	HBX GROUP INTERNATIONAL PLC COMMON STOCK	EQUITY	N/A	N/A	4,074	30,390	35,885
	HCI GROUP INC COMMON STOCK	EQUITY	N/A	N/A	9,444	1,102,780	1,810,320
	HD HYUNDAI MARINE SOLUTION C COMMON STOCK KRW500.0	EQUITY	N/A	N/A	6,134	687,123	823,942
	HEALTH AND HAPPINESS H+H INT COMMON STOCK HKD.01	EQUITY	N/A	N/A	19,500	34,672	32,870
	HEALTH CATALYST INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,633	117,595	39,753
	HEALTHEQUITY INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	5,807	543,356	531,979
	HEALTHEQUITY INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	33,981	3,270,870	3,112,999
	HECLA MINING CO COMMON STOCK USD.25	EQUITY	N/A	N/A	14,745	228,625	282,957
	HEIWA CORP COMMON STOCK	EQUITY	N/A	N/A	4,600	70,924	59,604
	HEIWA REAL ESTATE CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,400	48,060	48,458

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	HEIWA REAL ESTATE REIT INC REIT	EQUITY	N/A	N/A	97	$ 76,516	$ 97,282
	HEIWADO CO LTD COMMON STOCK	EQUITY	N/A	N/A	17,112	258,067	314,740
	HEIWADO CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,100	30,839	38,625
	HELIA GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	22,005	63,952	80,707
	HENRY SCHEIN INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,178	364,654	391,353
	HERA SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	25,315	91,808	119,519
	HERC HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,190	200,139	176,572
	HERC HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	24,901	3,736,841	3,694,810
	HERITAGE COMMERCE CORP COMMON STOCK	EQUITY	N/A	N/A	54,443	510,675	653,860
	HESS MIDSTREAM LP CLASS A COMMON STOCK	EQUITY	N/A	N/A	166,719	6,184,916	5,751,806
	HEXCEL CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	63,889	3,962,444	4,721,397
	HF SINCLAIR CORP COMMON STOCK	EQUITY	N/A	N/A	15,795	723,304	727,834
	HIAB OYJ COMMON STOCK	EQUITY	N/A	N/A	9,973	618,314	580,018
	HIAB OYJ COMMON STOCK	EQUITY	N/A	N/A	1,153	62,851	67,057
	HIAG IMMOBILIEN AG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	392	41,490	58,682
	HILTON FOOD GROUP PLC COMMON STOCK	EQUITY	N/A	N/A	6,942	56,564	47,060
	HIMS + HERS HEALTH INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,761	759,779	113,912
	HINGE HEALTH INC A COMMON STOCK USD.00001	EQUITY	N/A	N/A	3,903	177,260	181,294
	HINO MOTORS LTD COMMON STOCK	EQUITY	N/A	N/A	24,400	73,720	60,087
	HIROGIN HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	20,800	155,690	209,864
	HIROSE ELECTRIC CO LTD COMMON STOCK	EQUITY	N/A	N/A	900	101,241	99,305
	HISCOX LTD COMMON STOCK GBP.065	EQUITY	N/A	N/A	36,572	634,727	699,990
	HITACHI CONSTRUCTION MACHINE COMMON STOCK	EQUITY	N/A	N/A	8,200	224,711	242,215
	HKBN LTD COMMON STOCK HKD.0001	EQUITY	N/A	N/A	2,300	25,971	1,806
	HMC CAPITAL LTD REIT	EQUITY	N/A	N/A	478	77,579	1,003
	HOEGH AUTOLINERS ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	130,441	1,215,737	1,267,962
	HOEGH AUTOLINERS ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	8,843	87,736	85,959
	HOIST FINANCE AB COMMON STOCK SEK.3333333	EQUITY	N/A	N/A	1,441	14,802	17,632
	HOKKAIDO ELECTRIC POWER CO COMMON STOCK	EQUITY	N/A	N/A	15,100	84,651	101,248
	HOKUETSU CORP COMMON STOCK	EQUITY	N/A	N/A	9,800	66,815	55,957
	HOKUHOKU FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	9,000	121,274	263,549
	HOKURIKU ELECTRIC POWER CO COMMON STOCK	EQUITY	N/A	N/A	13,900	75,511	86,551
	HOME REIT PLC REIT	EQUITY	N/A	N/A	75,669	47,953	51,500
	HOMECO DAILY NEEDS REIT REIT	EQUITY	N/A	N/A	433,022	317,544	394,158
	HOMECO DAILY NEEDS REIT REIT	EQUITY	N/A	N/A	151,715	109,301	138,099
	HOMETRUST BANCSHARES INC COMMON STOCK	EQUITY	N/A	N/A	2,000	67,360	85,880
	HONG LEONG ASIA LTD COMMON STOCK	EQUITY	N/A	N/A	205,645	388,859	383,785
	HONG LEONG ASIA LTD COMMON STOCK	EQUITY	N/A	N/A	5,400	8,982	10,078
	HORIZON BANCORP INC/IN COMMON STOCK	EQUITY	N/A	N/A	26,371	426,224	447,252
	HORNBACH HOLDING AG + CO KGA COMMON STOCK	EQUITY	N/A	N/A	865	67,013	85,132
	HOSHINO RESORTS REIT INC REIT	EQUITY	N/A	N/A	49	70,983	81,654
	HOSIDEN CORP COMMON STOCK	EQUITY	N/A	N/A	3,600	54,531	57,165
	HOST HOTELS + RESORTS INC REIT USD.01	EQUITY	N/A	N/A	89,578	1,589,999	1,588,218
	HOULIHAN LOKEY INC COMMON STOCK USD.001	EQUITY	N/A	N/A	7,217	1,257,021	1,257,129
	HOUSE FOODS GROUP INC COMMON STOCK	EQUITY	N/A	N/A	30,690	574,272	563,598
	HOUSE FOODS GROUP INC COMMON STOCK	EQUITY	N/A	N/A	3,200	59,081	58,766
	HUB GROUP INC CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	7,240	256,223	308,496
	HUB24 LTD COMMON STOCK	EQUITY	N/A	N/A	20,636	975,479	1,324,507
	HUBER SUHNER AG REG COMMON STOCK CHF.25	EQUITY	N/A	N/A	8,709	1,502,053	1,591,749
	HUFVUDSTADEN AB A SHS COMMON STOCK SEK5.0	EQUITY	N/A	N/A	9,518	105,833	128,024
	HUGO BOSS AG ORD COMMON STOCK	EQUITY	N/A	N/A	24,562	1,169,895	1,042,814
	HUHTAMAKI OYJ COMMON STOCK	EQUITY	N/A	N/A	4,046	143,765	141,319
	HULIC REIT INC REIT	EQUITY	N/A	N/A	508	446,910	572,025
	HULIC REIT INC REIT	EQUITY	N/A	N/A	109	96,706	122,738
	HUNTING PLC COMMON STOCK GBP.25	EQUITY	N/A	N/A	5,711	20,671	28,460
	HUNTINGTON INGALLS INDUSTRIE COMMON STOCK USD.01	EQUITY	N/A	N/A	4,711	1,151,678	1,602,070
	HUNTSMAN CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	111,003	1,951,356	1,110,030
	HUSQVARNA AB B SHS COMMON STOCK SEK2.0	EQUITY	N/A	N/A	158,035	858,978	797,306
	HUSQVARNA AB B SHS COMMON STOCK SEK2.0	EQUITY	N/A	N/A	29,225	152,425	147,444
	HUT 8 CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	2,582	106,962	118,617
	HUTCHISON PORT HOLDINGS TR U UNIT	EQUITY	N/A	N/A	424,900	71,001	93,478
	HYAKUGO BANK(105TH W	EQUITY	N/A	N/A	17,100	69,474	125,022
	HYAKUJUSHI BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	10,700	405,445	454,637
	HYAKUJUSHI BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	1,900	63,468	80,730
	HYSAN DEVELOPMENT CO COMMON STOCK	EQUITY	N/A	N/A	55,000	86,978	133,552

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	IBEX LTD COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,700	$ 58,023	$ 103,086
	IBSTOCK PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	33,495	65,075	62,893
	ICADE REIT	EQUITY	N/A	N/A	2,837	68,141	73,302
	ICF INTERNATIONAL INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,235	383,396	275,946
	ICG PLC COMMON STOCK GBP.2625	EQUITY	N/A	N/A	8,596	223,162	237,484
	ICHIGO INC COMMON STOCK	EQUITY	N/A	N/A	16,800	40,617	46,945
	ICHIGO OFFICE REIT INVESTMEN REIT	EQUITY	N/A	N/A	83	42,727	51,523
	IDEAYA BIOSCIENCES INC COMMON STOCK	EQUITY	N/A	N/A	14,947	359,205	516,718
	IDOM INC COMMON STOCK	EQUITY	N/A	N/A	34,807	251,086	284,016
	IDOM INC COMMON STOCK	EQUITY	N/A	N/A	5,400	39,738	44,063
	IG GROUP HOLDINGS PLC COMMON STOCK GBP.00005	EQUITY	N/A	N/A	29,584	371,914	523,264
	IGO LTD COMMON STOCK	EQUITY	N/A	N/A	57,865	192,876	316,416
	IIDA GROUP HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	13,000	195,833	208,712
	IINO KAIUN KAISHA LTD COMMON STOCK	EQUITY	N/A	N/A	5,900	47,306	53,375
	ILUKA RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	18,338	52,468	70,804
	IMERYS SA COMMON STOCK EUR2.0	EQUITY	N/A	N/A	3,037	88,594	85,389
	IMPINJ INC COMMON STOCK USD.001	EQUITY	N/A	N/A	2,466	284,743	429,109
	IMPINJ INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,106	2,131,473	2,802,605
	IMPLENIA AG REG COMMON STOCK CHF1.02	EQUITY	N/A	N/A	1,364	64,120	131,708
	INABATA + CO LTD COMMON STOCK	EQUITY	N/A	N/A	26,415	561,577	631,115
	INABATA + CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,700	78,561	88,402
	INCHCAPE PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	18,263	175,920	188,902
	INDEPENDENT BANK CORP MICH COMMON STOCK USD1.0	EQUITY	N/A	N/A	41,702	1,452,481	1,356,566
	INDUSTRIAL + INFRASTRUCTURE REIT	EQUITY	N/A	N/A	206	152,281	202,655
	INDUSTRIE DE NORA SPA COMMON STOCK	EQUITY	N/A	N/A	1,684	12,728	14,418
	INFRONEER HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	73,617	592,049	1,004,135
	INFRONEER HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	16,464	130,545	224,569
	INGENIA COMMUNITIES GROUP REIT	EQUITY	N/A	N/A	34,528	100,928	119,039
	INGHAMS GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	31,660	54,177	52,570
	INMODE LTD COMMON STOCK ILS.01	EQUITY	N/A	N/A	1,736	23,992	25,502
	INMODE LTD COMMON STOCK ILS.01	EQUITY	N/A	N/A	10,648	177,822	156,419
	INROM CONSTRUCTION INDUSTRIE COMMON STOCK	EQUITY	N/A	N/A	8,784	57,439	60,634
	INSIGHT ENTERPRISES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,228	490,979	262,985
	INSIGNIA FINANCIAL LTD COMMON STOCK	EQUITY	N/A	N/A	45,904	102,401	139,587
	INSMED INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,261	1,045,363	1,611,784
	INSPIRE MEDICAL SYSTEMS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	1,862	279,328	171,732
	INTELLIA THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	4,927	169,240	43,914
	INTERACTIVE BROKERS GRO CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	16,712	738,127	1,074,749
	INTERDIGITAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	0	105,835	(2,679)
	INTERNATIONAL SEAWAYS INC COMMON STOCK	EQUITY	N/A	N/A	1,058	46,505	51,366
	INTERROLL HOLDING AG REG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	21	51,071	58,315
	INTERSHOP HOLDING AG COMMON STOCK CHF2.0	EQUITY	N/A	N/A	506	75,060	105,000
	INTRUM AB COMMON STOCK	EQUITY	N/A	N/A	7,446	39,343	31,419
	INTUITIVE MACHINES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,275	37,788	53,153
	INVESCO LTD COMMON STOCK USD.2	EQUITY	N/A	N/A	10,044	175,569	263,856
	INVESTEC PLC COMMON STOCK GBP.0002	EQUITY	N/A	N/A	49,327	336,328	365,905
	INVINCIBLE INVESTMENT CORP REIT	EQUITY	N/A	N/A	224	94,352	92,032
	INWIDO AB COMMON STOCK SEK4.0	EQUITY	N/A	N/A	1,599	27,175	28,480
	IONIS PHARMACEUTICALS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	12,140	416,079	960,395
	IONIS PHARMACEUTICALS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	18,615	1,155,731	1,472,633
	IONQ INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,897	915,388	395,273
	IOVANCE BIOTHERAPEUTICS INC COMMON STOCK USD.000041666	EQUITY	N/A	N/A	47,071	106,047	128,504
	IP GROUP PLC COMMON STOCK GBP.02	EQUITY	N/A	N/A	76,407	51,164	60,224
	IPG PHOTONICS CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,566	195,791	183,726
	IPH LTD COMMON STOCK	EQUITY	N/A	N/A	21,345	66,568	50,103
	IPSOS COMMON STOCK EUR.25	EQUITY	N/A	N/A	3,162	148,376	127,228
	IRADIMED CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,566	141,130	249,620
	IREN SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	36,552	107,882	109,725
	IREN SPA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	51,017	105,057	153,148
	IRESS LTD COMMON STOCK	EQUITY	N/A	N/A	7,865	45,519	44,528
	IRHYTHM HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,223	499,324	571,889
	IRIDIUM COMMUNICATIONS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,209	51,512	55,772
	IRISH RESIDENTIAL PROPERTIES REIT EUR.1	EQUITY	N/A	N/A	47,738	46,829	52,590
	ISRACARD LTD COMMON STOCK	EQUITY	N/A	N/A	17,553	77,946	85,917
	ISRAEL CANADA T.R LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	10,108	41,030	52,330

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ISRAEL CORP LIMITED/THE COMMON STOCK ILS1.0	EQUITY	N/A	N/A	325	$ 87,001	$ 93,816
	ISRAS HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	307	34,166	43,732
	ISRAS INVESTMENT COMPANY LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	105	25,298	32,435
	ITALGAS SPA COMMON STOCK	EQUITY	N/A	N/A	51,749	319,439	578,290
	ITALMOBILIARE SPA COMMON STOCK	EQUITY	N/A	N/A	26	40,303	830
	ITOCHU ENEX CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,000	42,624	48,435
	ITOCHU SHOKUHIN CO LTD COMMON STOCK	EQUITY	N/A	N/A	300	13,649	21,513
	ITOHAM YONEKYU HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	2,440	65,617	87,173
	ITRON INC COMMON STOCK	EQUITY	N/A	N/A	12,192	1,568,373	1,132,149
	ITT INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	8,742	1,261,208	1,516,824
	ITURAN LOCATION AND CONTROL COMMON STOCK ILS.333333	EQUITY	N/A	N/A	1,342	53,720	57,719
	ITV PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	287,866	268,385	318,854
	IWATANI CORP COMMON STOCK	EQUITY	N/A	N/A	16,000	165,447	168,171
	IYOGIN HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	11,800	182,517	192,081
	IYOGIN HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	20,100	200,113	327,188
	IZUMI CO LTD COMMON STOCK	EQUITY	N/A	N/A	28,711	545,407	549,510
	IZUMI CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,100	64,180	59,332
	JACCS CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	47,237	52,547
	JAFCO GROUP CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,200	58,889	64,576
	JANUS HENDERSON GROUP PLC COMMON STOCK USD1.5	EQUITY	N/A	N/A	5,200	187,735	247,364
	JAPAN EXCELLENT INC REIT	EQUITY	N/A	N/A	98	74,146	93,158
	JAPAN LOGISTICS FUND INC REIT	EQUITY	N/A	N/A	212	119,600	140,797
	JAPAN METROPOLITAN FUND INVE REIT	EQUITY	N/A	N/A	928	623,498	734,727
	JAPAN METROPOLITAN FUND INVE REIT	EQUITY	N/A	N/A	613	358,793	485,332
	JAPAN PETROLEUM EXPLORATION COMMON STOCK	EQUITY	N/A	N/A	72,800	577,208	729,184
	JAPAN PETROLEUM EXPLORATION COMMON STOCK	EQUITY	N/A	N/A	13,200	95,847	132,215
	JAPAN PRIME REALTY INVESTMEN REIT	EQUITY	N/A	N/A	288	148,767	194,211
	JAPAN PULP + PAPER CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,200	31,382	40,468
	JAPAN REAL ESTATE INVESTMENT REIT	EQUITY	N/A	N/A	546	395,655	455,972
	JAPAN SECURITIES FINANCE CO COMMON STOCK	EQUITY	N/A	N/A	6,900	82,885	89,098
	JAPAN WOOL TEXTILE CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,400	28,211	38,502
	JAZZ PHARMACEUTICALS PLC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,809	469,078	647,530
	JCDECAUX SE COMMON STOCK	EQUITY	N/A	N/A	2,247	38,989	40,852
	JEFFERIES FINANCIAL GROUP IN COMMON STOCK USD1.0	EQUITY	N/A	N/A	8,495	450,310	526,435
	JENOPTIK AG COMMON STOCK	EQUITY	N/A	N/A	2,773	64,178	63,735
	JEOL LTD COMMON STOCK	EQUITY	N/A	N/A	11,600	376,466	372,322
	JET2 PLC COMMON STOCK GBP.0125	EQUITY	N/A	N/A	72,501	1,435,541	1,369,145
	JFROG LTD COMMON STOCK	EQUITY	N/A	N/A	4,505	132,492	281,382
	JGC HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	6,600	55,271	80,024
	JM AB COMMON STOCK SEK1.0	EQUITY	N/A	N/A	3,306	50,286	49,955
	JOBY AVIATION INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	42,839	641,991	565,475
	JOHNSON MATTHEY PLC COMMON STOCK GBP1.109245	EQUITY	N/A	N/A	14,361	255,024	411,823
	JOHNSON SERVICE GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	74,153	150,874	134,648
	JOST WERKE SE COMMON STOCK	EQUITY	N/A	N/A	1,274	64,079	80,947
	JOYFUL HONDA CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,600	55,550	62,509
	JTEKT CORP COMMON STOCK	EQUITY	N/A	N/A	12,300	97,301	136,148
	JUDO CAPITAL HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	55,567	52,038	63,920
	JUPITER FUND MANAGEMENT COMMON STOCK GBP.02	EQUITY	N/A	N/A	38,853	44,784	82,883
	JUROKU FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	2,700	77,241	124,023
	JUST GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	79,502	164,785	230,978
	JUVENTUS FOOTBALL CLUB SPA COMMON STOCK	EQUITY	N/A	N/A	3,339	10,449	11,341
	JYSKE BANK REG COMMON STOCK DKK10.0	EQUITY	N/A	N/A	3,681	270,138	505,012
	K S AG REG COMMON STOCK	EQUITY	N/A	N/A	7,274	81,288	106,103
	K S HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	11,900	115,948	122,876
	KAGA ELECTRONICS CO LTD COMMON STOCK	EQUITY	N/A	N/A	28,900	533,373	714,457
	KAGA ELECTRONICS CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,900	53,659	71,693
	KAINOS GROUP PLC COMMON STOCK GBP.005	EQUITY	N/A	N/A	10,600	112,922	143,146
	KAISER ALUMINUM CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	4,256	309,478	488,844
	KAKAKU.COM INC COMMON STOCK	EQUITY	N/A	N/A	57,736	1,046,291	851,610
	KAKEN PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,600	73,297	66,599
	KALMAR OYJ B SHARE COMMON STOCK	EQUITY	N/A	N/A	8,770	401,923	417,559
	KALMAR OYJ B SHARE COMMON STOCK	EQUITY	N/A	N/A	3,268	108,975	155,597
	KAMEDA SEIKA CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,100	28,991	27,369
	KAMIGUMI CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,400	104,737	109,758
	KAMIGUMI CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,900	152,850	222,744

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	KANADEVIA CORP COMMON STOCK	EQUITY	N/A	N/A	119,660	$ 748,789	$ 725,235
	KANADEVIA CORP COMMON STOCK	EQUITY	N/A	N/A	9,100	57,116	55,153
	KANAMOTO CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,400	51,710	59,945
	KANDENKO CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,400	255,547	269,452
	KANEKA CORP COMMON STOCK	EQUITY	N/A	N/A	29,861	715,002	837,278
	KANEKA CORP COMMON STOCK	EQUITY	N/A	N/A	3,700	89,446	103,745
	KANEMATSU CORP COMMON STOCK	EQUITY	N/A	N/A	115,856	970,504	1,329,707
	KANEMATSU CORP COMMON STOCK	EQUITY	N/A	N/A	9,000	75,477	103,295
	KARMAN HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	28,426	1,699,163	2,079,930
	KAROON ENERGY LTD COMMON STOCK	EQUITY	N/A	N/A	62,198	57,799	63,874
	KATITAS CO LTD COMMON STOCK	EQUITY	N/A	N/A	44,800	832,767	911,748
	KAUFMAN + BROAD SA COMMON STOCK EUR.26	EQUITY	N/A	N/A	1,213	41,192	42,596
	KB HOME COMMON STOCK USD1.0	EQUITY	N/A	N/A	3,146	188,381	177,466
	KBC ANCORA COMMON STOCK	EQUITY	N/A	N/A	3,296	179,859	283,743
	KBR INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,230	823,477	652,446
	KDX REALTY INVESTMENT CORP REIT	EQUITY	N/A	N/A	737	706,434	827,065
	KDX REALTY INVESTMENT CORP REIT	EQUITY	N/A	N/A	348	333,684	390,527
	KEARNY FINANCIAL CORP/MD COMMON STOCK USD.01	EQUITY	N/A	N/A	43,970	311,308	325,818
	KEIHANSHIN RL EST W	EQUITY	N/A	N/A	2,300	23,795	28,261
	KEIKYU CORP COMMON STOCK	EQUITY	N/A	N/A	6,100	50,973	59,679
	KEIO CORP COMMON STOCK	EQUITY	N/A	N/A	7,600	184,461	196,564
	KEIO CORP COMMON STOCK	EQUITY	N/A	N/A	3,000	76,516	77,591
	KEIYO BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	7,700	39,608	81,743
	KELLER GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	48,783	916,261	1,093,155
	KELLER GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	3,934	71,560	88,155
	KELSIAN GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	16,215	39,054	45,955
	KEMPER CORP COMMON STOCK USD.1	EQUITY	N/A	N/A	156,250	10,381,250	6,334,375
	KENNEDY WILSON HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,958	88,021	96,294
	KENON HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	1,781	64,772	117,351
	KEPPEL DC REIT REIT	EQUITY	N/A	N/A	87,700	155,950	153,441
	KEPPEL REIT REIT	EQUITY	N/A	N/A	905,325	578,848	686,386
	KEPPEL REIT RIGHTS	EQUITY	N/A	N/A	208,224	-	-
	KERRY PROPERTIES LTD COMMON STOCK HKD1.0	EQUITY	N/A	N/A	51,500	106,524	134,184
	KEWPIE CORP COMMON STOCK	EQUITY	N/A	N/A	2,900	61,943	80,037
	KFORCE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	134,235	6,409,895	4,150,546
	KH NEOCHEM CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,600	33,699	41,087
	KIER GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	302,273	857,246	902,590
	KIER GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	36,297	71,235	108,383
	KIMCO REALTY CORP REIT USD.01	EQUITY	N/A	N/A	142,173	3,026,462	2,881,847
	KINAXIS INC COMMON STOCK	EQUITY	N/A	N/A	8,750	1,135,675	1,104,833
	KINDER MORGAN INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,234,046	34,167,180	33,923,925
	KINNEVIK AB B COMMON STOCK SEK.1	EQUITY	N/A	N/A	20,550	139,849	186,534
	KINSALE CAPITAL GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	955	370,091	373,520
	KINSALE CAPITAL GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,357	2,020,277	1,704,110
	KION GROUP AG COMMON STOCK	EQUITY	N/A	N/A	13,633	1,030,026	1,092,770
	KION GROUP AG COMMON STOCK	EQUITY	N/A	N/A	6,171	214,977	494,644
	KIRBY CORP COMMON STOCK USD.1	EQUITY	N/A	N/A	8,697	921,396	958,235
	KISSEI PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,400	64,027	71,198
	KITZ CORP COMMON STOCK	EQUITY	N/A	N/A	1,900	14,024	21,079
	KIWI PROPERTY GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	140,246	71,799	85,084
	KIYO BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	4,800	68,791	99,831
	KLAVIYO INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	103,779	3,653,557	3,369,704
	KLN LOGISTICS GROUP LTD COMMON STOCK HKD.5	EQUITY	N/A	N/A	30,500	27,272	27,782
	KLOECKNER + CO SE COMMON STOCK	EQUITY	N/A	N/A	4,639	24,787	44,240
	KOBE STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	90,900	916,812	1,201,020
	KOBE STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	30,400	308,168	401,661
	KOHLS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	18,280	317,688	373,095
	KOHNAN SHOJI CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,600	37,141	40,984
	KOITO MANUFACTURING CO LTD COMMON STOCK	EQUITY	N/A	N/A	15,800	202,125	232,850
	KOJAMO OYJ COMMON STOCK	EQUITY	N/A	N/A	12,626	127,606	151,697
	KOKUYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	149,200	873,006	833,548
	KOKUYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	17,600	78,243	98,327
	KOMERI CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,400	50,265	52,365
	KONECRANES OYJ COMMON STOCK EUR.5	EQUITY	N/A	N/A	27,095	1,759,127	2,988,061
	KONICA MINOLTA INC COMMON STOCK	EQUITY	N/A	N/A	229,994	966,478	997,920

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	KONICA MINOLTA INC COMMON STOCK	EQUITY	N/A	N/A	41,300	$ 128,600	$ 179,196
	KONINKLIJKE BAM GROEP NV COMMON STOCK EUR.1	EQUITY	N/A	N/A	107,086	863,494	1,169,635
	KONINKLIJKE BAM GROEP NV COMMON STOCK EUR.1	EQUITY	N/A	N/A	148,391	1,345,877	1,620,784
	KONINKLIJKE BAM GROEP NV COMMON STOCK EUR.1	EQUITY	N/A	N/A	20,822	97,220	227,426
	KONINKLIJKE HEIJMANS N.V DUTCH CERT EUR.3	EQUITY	N/A	N/A	19,809	756,995	1,572,693
	KONINKLIJKE HEIJMANS N.V DUTCH CERT EUR.3	EQUITY	N/A	N/A	2,151	77,907	170,774
	KONISHI CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,200	34,064	35,638
	KONOIKE TRANSPORT CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,300	45,221	48,129
	KONTRON AG COMMON STOCK	EQUITY	N/A	N/A	1,743	35,644	46,673
	KORNIT DIGITAL LTD COMMON STOCK ILS.01	EQUITY	N/A	N/A	3,844	71,118	55,277
	KOSE HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	4,800	198,965	160,464
	KOSE HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	3,100	112,749	103,633
	KOSMOS ENERGY LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	507,017	1,601,359	460,067
	KRAFTIA CORP COMMON STOCK	EQUITY	N/A	N/A	1,800	63,651	88,389
	KRATOS DEFENSE + SECURITY COMMON STOCK USD.001	EQUITY	N/A	N/A	13,666	907,143	1,037,386
	KT CORP COMMON STOCK KRW5000.0	EQUITY	N/A	N/A	23,783	715,393	868,408
	KULICKE + SOFFA INDUSTRIES COMMON STOCK	EQUITY	N/A	N/A	1,482	60,768	67,520
	KULICKE + SOFFA INDUSTRIES COMMON STOCK	EQUITY	N/A	N/A	2,635	114,067	120,051
	KUMAGAI GUMI CO LTD COMMON STOCK	EQUITY	N/A	N/A	11,200	71,589	110,396
	KUMIAI CHEMICAL INDUSTRY CO COMMON STOCK	EQUITY	N/A	N/A	6,000	30,420	26,948
	KURA ONCOLOGY INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,337	81,325	97,011
	KURABO INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	1,000	45,926	54,101
	KURARAY CO LTD COMMON STOCK	EQUITY	N/A	N/A	23,500	302,700	237,931
	KUREHA CORP COMMON STOCK	EQUITY	N/A	N/A	2,300	42,972	59,941
	KVUTZAT ACRO LTD COMMON STOCK	EQUITY	N/A	N/A	2,567	35,969	37,131
	KYB CORP COMMON STOCK	EQUITY	N/A	N/A	2,500	47,250	71,214
	KYMERA THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,980	113,107	154,064
	KYNDRYL HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,596	381,636	254,870
	KYOEI STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	15,187	20,320
	KYOEI STEEL LTD COMMON STOCK	EQUITY	N/A	N/A	1,500	17,524	23,446
	KYOKUTO KAIHATSU KOGYO CO COMMON STOCK	EQUITY	N/A	N/A	2,500	40,815	49,922
	KYORIN PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,200	30,644	31,378
	KYUSHU ELECTRIC POWER CO INC COMMON STOCK	EQUITY	N/A	N/A	36,700	330,931	393,118
	KYUSHU FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	27,500	128,203	178,602
	L1 GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	47,191	43,839	33,463
	LANCASHIRE HOLDINGS LTD COMMON STOCK USD.5	EQUITY	N/A	N/A	6,979	57,600	60,171
	LANXESS AG COMMON STOCK	EQUITY	N/A	N/A	7,381	206,224	152,741
	LASALLE LOGIPORT REIT REIT	EQUITY	N/A	N/A	150	137,220	151,775
	LATTICE SEMICONDUCTOR CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	3,462	211,847	254,734
	LATTICE SEMICONDUCTOR CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	20,981	1,439,972	1,543,782
	LAUREATE EDUCATION INC COMMON STOCK USD.001	EQUITY	N/A	N/A	27,600	529,054	929,292
	LEENO INDUSTRIAL INC COMMON STOCK KRW100.0	EQUITY	N/A	N/A	15,821	454,689	662,251
	LEG IMMOBILIEN SE COMMON STOCK	EQUITY	N/A	N/A	8,276	700,328	605,055
	LEGALZOOMCOM INC COMMON STOCK USD.001	EQUITY	N/A	N/A	28,809	268,801	286,073
	LEGGETT + PLATT INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,146	84,560	100,606
	LEMONADE INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	3,829	254,185	272,548
	LENDINGCLUB CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	2,399	47,160	45,437
	LENDINGTREE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	909	47,157	48,259
	LENDLEASE GLOBAL COMMERCIAL REIT	EQUITY	N/A	N/A	185,883	83,846	89,617
	LENDLEASE GROUP STAPLED SECURITY	EQUITY	N/A	N/A	52,113	200,495	180,708
	LENZING AG COMMON STOCK	EQUITY	N/A	N/A	880	25,564	24,184
	LEO LITHIUM LIMITED UNL	EQUITY	N/A	N/A	673	11,034	11,736
	LEONARDO DRS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	7,362	223,554	250,971
	LEOPALACE21 CORP COMMON STOCK	EQUITY	N/A	N/A	101,976	440,660	428,085
	LEROY SEAFOOD GROUP ASA COMMON STOCK NOK1.0	EQUITY	N/A	N/A	22,526	97,906	113,335
	LEVI STRAUSS + CO CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	5,089	108,708	105,546
	LGI HOMES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,224	57,990	52,583
	LIBERTY ENERGY INC COMMON STOCK	EQUITY	N/A	N/A	6,271	70,063	115,763
	LIBERTY GLOBAL LTD A COMMON STOCK USD.01	EQUITY	N/A	N/A	10,163	118,403	113,216
	LIFE TIME GROUP HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,513	107,829	119,956
	LIFE TIME GROUP HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	101,603	2,521,443	2,700,608
	LIFE360 INC COMMON STOCK USD.001	EQUITY	N/A	N/A	13,489	1,300,907	864,306
	LIFEDRINK CO INC COMMON STOCK	EQUITY	N/A	N/A	22,600	449,672	250,735
	LIFESTANCE HEALTH GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	67,942	409,704	478,312
	LINCOLN ELECTRIC HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	2,778	643,188	665,720

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	LINDAB INTERNATIONAL AB COMMON STOCK SEK1.0	EQUITY	N/A	N/A	2,384	$ 52,927	$ 53,893
	LINDBLAD EXPEDITIONS HOLDING COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,279	98,189	119,383
	LINEA DIRECTA ASEGURADORA SA COMMON STOCK	EQUITY	N/A	N/A	45,867	58,777	60,225
	LINTEC CORP COMMON STOCK	EQUITY	N/A	N/A	3,700	75,065	104,335
	LION CORP COMMON STOCK	EQUITY	N/A	N/A	63,600	718,648	669,089
	LION CORP COMMON STOCK	EQUITY	N/A	N/A	13,900	152,367	146,232
	LION FINANCE GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	1,963	124,268	245,551
	LIONTOWN LTD COMMON STOCK	EQUITY	N/A	N/A	49,635	45,497	51,993
	LITHIA MOTORS INC COMMON STOCK	EQUITY	N/A	N/A	4,023	1,421,571	1,336,964
	LITTELFUSE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	472	121,501	119,378
	LITTELFUSE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	8,618	2,040,011	2,179,665
	LIVANOVA PLC COMMON STOCK GBP1.0	EQUITY	N/A	N/A	17,760	974,022	1,092,773
	LIVANOVA PLC COMMON STOCK GBP1.0	EQUITY	N/A	N/A	1,896	119,322	116,661
	LIVE OAK BANCSHARES INC COMMON STOCK	EQUITY	N/A	N/A	5,844	211,864	200,741
	LIVERAMP HOLDINGS INC COMMON STOCK USD.1	EQUITY	N/A	N/A	9,100	276,367	267,267
	LIXIL CORP COMMON STOCK	EQUITY	N/A	N/A	23,100	254,827	279,198
	LKQ CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	213,770	7,856,048	6,455,854
	LKQ CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	6,745	209,070	203,699
	LOGISTA INTEGRAL SA COMMON STOCK EUR.2	EQUITY	N/A	N/A	5,063	153,998	179,101
	LONDONMETRIC PROPERTY PLC REIT GBP.1	EQUITY	N/A	N/A	190,145	444,149	485,166
	LOOMIS AB COMMON STOCK SEK5.0	EQUITY	N/A	N/A	26,059	817,032	1,103,553
	LOOMIS AB COMMON STOCK SEK5.0	EQUITY	N/A	N/A	2,946	91,583	124,758
	LOTTOMATICA GROUP SPA COMMON STOCK	EQUITY	N/A	N/A	5,135	94,986	135,090
	LOUIS HACHETTE GROUP COMMON STOCK EUR.2	EQUITY	N/A	N/A	54,835	87,514	100,659
	LOVISA HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	35,041	947,857	684,889
	LPP SA COMMON STOCK PLN2.0	EQUITY	N/A	N/A	75	434,315	434,120
	LUK FOOK HOLDINGS INTL LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	208,602	651,324	629,813
	LUMEN TECHNOLOGIES INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	52,442	420,647	407,474
	LUMENTUM HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	5,212	679,140	1,921,091
	LUXCO3 SHARES COMMON STOCK	EQUITY	N/A	N/A	1,847	32,458	33,243
	LYFT INC A COMMON STOCK USD.00001	EQUITY	N/A	N/A	39,498	514,323	765,076
	M YOCHANANOF + SONS LTD COMMON STOCK	EQUITY	N/A	N/A	204	13,908	21,667
	M/I HOMES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	8,444	1,087,071	1,080,410
	M6 METROPOLE TELEVISION COMMON STOCK EUR.4	EQUITY	N/A	N/A	2,026	23,581	28,982
	MA FINANCIAL GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	9,892	42,008	71,902
	MACNICA HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	4,200	59,611	64,107
	MACOM TECHNOLOGY SOLUTIONS H COMMON STOCK USD.001	EQUITY	N/A	N/A	741	137,314	126,918
	MACOM TECHNOLOGY SOLUTIONS H COMMON STOCK USD.001	EQUITY	N/A	N/A	18,598	2,416,066	3,185,465
	MACY S INC COMMON STOCK USD.01	EQUITY	N/A	N/A	29,274	420,670	645,492
	MADRIGAL PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,060	325,685	617,280
	MADRIGAL PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,909	2,399,498	4,605,727
	MAGELLAN FINANCIAL GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	14,507	98,930	96,546
	MAGNITE INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	9,293	224,006	150,825
	MAGNITE INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	175,385	3,236,032	2,846,499
	MAIRE SPA COMMON STOCK	EQUITY	N/A	N/A	75,014	1,129,534	1,149,708
	MAN GROUP PLC/JERSEY COMMON STOCK USD.03428571	EQUITY	N/A	N/A	99,398	264,500	305,895
	MAN WAH HOLDINGS LTD COMMON STOCK HKD.4	EQUITY	N/A	N/A	128,000	67,979	75,154
	MANDATUM OYJ COMMON STOCK	EQUITY	N/A	N/A	36,743	175,181	297,064
	MANHATTAN ASSOCIATES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,334	300,825	231,196
	MANITOU BF COMMON STOCK EUR1.0	EQUITY	N/A	N/A	972	18,051	22,032
	MANNKIND CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	65,880	251,052	373,540
	MANPOWERGROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	11,732	673,722	348,792
	MAPLE LEAF FOODS INC COMMON STOCK	EQUITY	N/A	N/A	38,700	865,898	703,842
	MAPLEBEAR INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	15,622	609,706	702,678
	MAPLETREE INDUSTRIAL TRUST REIT	EQUITY	N/A	N/A	26,725	150,130	43,095
	MAPLETREE LOGISTICS TRUST REIT	EQUITY	N/A	N/A	304,600	282,729	312,653
	MAPLETREE PAN ASIA COM TRUST REIT	EQUITY	N/A	N/A	116,431	184,114	132,967
	MARA HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	-	133,624	(2,242)
	MARCUS + MILLICHAP INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,622	81,188	71,554
	MARKETAXESS HOLDINGS INC COMMON STOCK USD.003	EQUITY	N/A	N/A	3,571	697,507	647,244
	MARR SPA COMMON STOCK EUR.5	EQUITY	N/A	N/A	56	28,887	590
	MARRIOTT VACATIONS WORLD COMMON STOCK USD.01	EQUITY	N/A	N/A	56,900	5,109,620	3,282,561
	MARSHALLS PLC COMMON STOCK GBP.25	EQUITY	N/A	N/A	19,913	73,601	48,372
	MARUHA NICHIRO CORP COMMON STOCK	EQUITY	N/A	N/A	123,090	797,832	1,009,881
	MARUHA NICHIRO CORP COMMON STOCK	EQUITY	N/A	N/A	10,800	71,245	88,608

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	MARUICHI STEEL TUBE LTD COMMON STOCK	EQUITY	N/A	N/A	15,000	$ 118,660	$ 138,856
	MARUZEN SHOWA UNYU CO LTD COMMON STOCK	EQUITY	N/A	N/A	900	34,990	47,083
	MASTEC INC COMMON STOCK USD.1	EQUITY	N/A	N/A	9,837	1,391,867	2,138,269
	MATADOR RESOURCES CO COMMON STOCK USD.01	EQUITY	N/A	N/A	10,407	432,859	441,673
	MATAS A/S COMMON STOCK DKK2.5	EQUITY	N/A	N/A	2,917	55,106	57,335
	MATERION CORP COMMON STOCK	EQUITY	N/A	N/A	2,736	270,536	340,140
	MATIV HOLDINGS INC COMMON STOCK USD.1	EQUITY	N/A	N/A	20,339	244,347	247,119
	MATRIX IT LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	3,071	76,407	134,515
	MATSON INC COMMON STOCK	EQUITY	N/A	N/A	5,865	639,742	724,621
	MATSUI SECURITIES CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,700	44,905	47,456
	MAUREL ET PROM COMMON STOCK EUR.77	EQUITY	N/A	N/A	16,535	95,512	107,293
	MAUREL ET PROM COMMON STOCK EUR.77	EQUITY	N/A	N/A	3,193	18,780	20,719
	MAXCYTE INC COMMON STOCK	EQUITY	N/A	N/A	17,178	37,720	26,626
	MAXELL LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	15,485	19,905
	MAXIMUS INC COMMON STOCK	EQUITY	N/A	N/A	3,478	237,582	300,221
	MAXLINEAR INC COMMON STOCK	EQUITY	N/A	N/A	12,973	215,161	226,119
	MAZDA MOTOR CORP COMMON STOCK	EQUITY	N/A	N/A	51,200	351,572	398,180
	MCGRATH RENTCORP COMMON STOCK	EQUITY	N/A	N/A	873	91,659	91,604
	MCMILLAN SHAKESPEARE LTD COMMON STOCK	EQUITY	N/A	N/A	5,345	51,183	60,772
	MEBUKI FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	73,200	307,783	484,747
	MEDIAALPHA INC CLASS A COMMON STOCK USD.01	EQUITY	N/A	N/A	7,101	80,170	91,958
	MEDIPAL HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	69,976	1,062,760	1,236,617
	MEDIPAL HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	15,800	241,128	279,218
	MEDPACE HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	519	226,595	291,496
	MEGACHIPS CORP COMMON STOCK	EQUITY	N/A	N/A	1,000	40,541	50,592
	MEGAPORT LTD COMMON STOCK	EQUITY	N/A	N/A	142,832	1,350,884	1,159,162
	MEGMILK SNOW BRAND CO LTD COMMON STOCK	EQUITY	N/A	N/A	32,813	591,039	677,215
	MEGMILK SNOW BRAND CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,800	67,039	78,427
	MEIJI HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	21,600	438,747	480,245
	MEITEC GROUP HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	5,900	129,679	133,474
	MELCO RESORTS + ENTERT ADR ADR USD.01	EQUITY	N/A	N/A	46,041	412,582	348,530
	MELROSE INDUSTRIES PLC COMMON STOCK GBP.001	EQUITY	N/A	N/A	223,394	1,820,098	1,768,001
	MENORA MIVTACHIM HOLDINGS LT COMMON STOCK ILS1.0	EQUITY	N/A	N/A	8,401	533,360	1,052,794
	MERCIALYS REIT EUR1.0	EQUITY	N/A	N/A	8,353	89,924	108,304
	MERCURY GENERAL CORP COMMON STOCK	EQUITY	N/A	N/A	1,787	133,533	168,085
	MERCURY SYSTEMS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,474	98,364	107,617
	MERLIN PROPERTIES SOCIMI SA REIT EUR1.0	EQUITY	N/A	N/A	33,770	363,835	492,989
	MERSEN COMMON STOCK EUR2.0	EQUITY	N/A	N/A	1,769	37,735	49,551
	MESHEK ENERGY RENEWABLE ENER COMMON STOCK	EQUITY	N/A	N/A	17,593	34,824	45,817
	MESOBLAST LTD COMMON STOCK	EQUITY	N/A	N/A	10,873	67,320	19,513
	METCASH LTD COMMON STOCK	EQUITY	N/A	N/A	93,579	185,031	205,930
	METHODE ELECTRONICS INC COMMON STOCK USD.5	EQUITY	N/A	N/A	29,436	346,312	195,455
	METRO BANK HOLDINGS PLC COMMON STOCK	EQUITY	N/A	N/A	27,599	43,392	44,769
	METROPOLITAN BANK HOLDING CO COMMON STOCK USD.01	EQUITY	N/A	N/A	5,992	366,884	457,549
	METSA BOARD OYJ B COMMON STOCK EUR1.7	EQUITY	N/A	N/A	4,888	58,682	17,825
	METSO CORP COMMON STOCK	EQUITY	N/A	N/A	66,679	630,283	1,173,102
	MFE MEDIAFOREUROPE NV CL A COMMON STOCK	EQUITY	N/A	N/A	23,616	82,346	85,593
	MFE MEDIAFOREUROPE NV CL B COMMON STOCK	EQUITY	N/A	N/A	93	19,628	446
	MIAMI INTERNATIONAL HOLDINGS COMMON STOCK USD.001	EQUITY	N/A	N/A	43,264	1,884,023	1,920,056
	MIDLAND STATES BANCORP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	14,471	353,092	306,351
	MIGDAL INSURANCE + FINANCIAL COMMON STOCK ILS.01	EQUITY	N/A	N/A	49,535	107,040	240,285
	MILBON CO LTD COMMON STOCK	EQUITY	N/A	N/A	16,900	319,388	262,538
	MILBON CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,400	44,097	37,283
	MILLERKNOLL INC COMMON STOCK USD.2	EQUITY	N/A	N/A	5,018	102,717	91,729
	MILLICOM INTL CELLULAR S.A. COMMON STOCK USD1.5	EQUITY	N/A	N/A	4,310	61,936	238,946
	MILLICOM INTL CELLULAR S.A. COMMON STOCK USD1.5	EQUITY	N/A	N/A	1,337	67,430	74,123
	MIMEDX GROUP INC COMMON STOCK USD.001	EQUITY	N/A	N/A	50,883	374,165	344,478
	MINERAL RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	27,279	821,847	989,226
	MINERALYS THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	42,171	540,005	1,530,386
	MIPS AB COMMON STOCK SEK.1	EQUITY	N/A	N/A	763	32,712	29,249
	MIRAI CORP REIT	EQUITY	N/A	N/A	176	47,045	56,591
	MIRAIT ONE CORP COMMON STOCK	EQUITY	N/A	N/A	38,400	742,298	858,669
	MIRAIT ONE CORP COMMON STOCK	EQUITY	N/A	N/A	7,500	114,845	167,709
	MIRARTH REAL ESTATE INVESTME REIT	EQUITY	N/A	N/A	544	309,459	324,502
	MIRARTH REAL ESTATE INVESTME REIT	EQUITY	N/A	N/A	85	47,585	50,703

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	MIRION TECHNOLOGIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,588	$ 87,520	$ 84,031
	MIRION TECHNOLOGIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	90,232	1,499,978	2,113,233
	MIRUM PHARMACEUTICALS INC COMMON STOCK	EQUITY	N/A	N/A	1,956	90,576	154,504
	MIRVAC GROUP REIT	EQUITY	N/A	N/A	336,540	438,313	460,064
	MITCHELLS + BUTLERS PLC COMMON STOCK GBP.0854167	EQUITY	N/A	N/A	14,890	46,169	52,373
	MITIE GROUP PLC COMMON STOCK GBP.025	EQUITY	N/A	N/A	723,102	1,100,000	1,618,420
	MITSUBISHI ESTATE LOGISTICS REIT	EQUITY	N/A	N/A	120	88,382	101,745
	MITSUBISHI GAS CHEMICAL CO COMMON STOCK	EQUITY	N/A	N/A	12,900	230,107	233,689
	MITSUBISHI LOGISTICS CORP COMMON STOCK	EQUITY	N/A	N/A	21,100	156,883	161,200
	MITSUBISHI MATERIALS CORP COMMON STOCK	EQUITY	N/A	N/A	10,800	167,549	252,869
	MITSUBISHI MOTORS CORP COMMON STOCK	EQUITY	N/A	N/A	38,500	126,182	91,126
	MITSUBISHI RESEARCH INSTITUT COMMON STOCK	EQUITY	N/A	N/A	700	22,334	22,285
	MITSUBOSHI BELTING LTD COMMON STOCK	EQUITY	N/A	N/A	2,000	50,539	50,081
	MITSUI CHEMICALS INC COMMON STOCK	EQUITY	N/A	N/A	72,600	805,707	927,272
	MITSUI CHEMICALS INC COMMON STOCK	EQUITY	N/A	N/A	31,200	348,060	398,497
	MITSUI DM SUGAR CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	27,996	27,618
	MITSUI FUDOSAN ACCOMMODATION REIT	EQUITY	N/A	N/A	133	100,774	114,040
	MITSUI FUDOSAN LOGISTICS PAR REIT	EQUITY	N/A	N/A	272	206,578	211,880
	MIVNE REAL ESTATE KD LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	50,451	153,087	246,787
	MIXI INC COMMON STOCK	EQUITY	N/A	N/A	31,090	649,876	540,894
	MIXI INC COMMON STOCK	EQUITY	N/A	N/A	3,000	59,562	52,193
	MIZUHO LEASING CO LTD COMMON STOCK	EQUITY	N/A	N/A	50,226	344,455	452,769
	MIZUHO LEASING CO LTD COMMON STOCK	EQUITY	N/A	N/A	11,800	80,591	106,373
	MKS INC COMMON STOCK	EQUITY	N/A	N/A	17,768	2,422,220	2,839,326
	MOBILEYE GLOBAL INC A COMMON STOCK USD.01	EQUITY	N/A	N/A	36,291	511,746	378,878
	MOBILEZONE HOLDING AG REG COMMON STOCK CHF.01	EQUITY	N/A	N/A	3,639	43,396	60,998
	MOBIMO HOLDING AG REG COMMON STOCK CHF3.4	EQUITY	N/A	N/A	635	211,819	293,354
	MOBVISTA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	92,686	126,601	181,954
	MOCHIDA PHARMACEUTICAL CO COMMON STOCK	EQUITY	N/A	N/A	1,800	40,290	40,595
	MODERNA INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	10,879	290,187	320,822
	MOLTEN VENTURES PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	14,301	58,811	97,043
	MONADELPHOUS GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	35,260	516,423	623,333
	MONADELPHOUS GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	2,761	23,933	48,809
	MONDI PLC COMMON STOCK	EQUITY	N/A	N/A	37,548	413,971	458,677
	MONOGATARI CORP COMMON STOCK	EQUITY	N/A	N/A	12,694	326,712	357,144
	MONTANA AEROSPACE AG COMMON STOCK	EQUITY	N/A	N/A	29,042	960,987	1,037,411
	MONTE ROSA THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,396	45,955	53,249
	MONTEA NV REIT	EQUITY	N/A	N/A	1,647	110,380	141,592
	MONTROSE ENVIRONMENTAL GROUP COMMON STOCK USD.0000(	EQUITY	N/A	N/A	1,161	34,643	28,828
	MONY GROUP PLC COMMON STOCK GBP.0002	EQUITY	N/A	N/A	44,753	108,765	110,638
	MOOG INC CLASS A COMMON STOCK USD1.0	EQUITY	N/A	N/A	4,952	924,291	1,206,060
	MOONPIG GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	165,752	480,837	452,578
	MOONPIG GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	13,025	34,377	35,564
	MORAN FOODS DUMMY CUSIP	EQUITY	N/A	N/A	230,478	168,305	186,250
	MORGAN ADVANCED MATERIALS PL COMMON STOCK GBP.25	EQUITY	N/A	N/A	23,231	78,429	68,118
	MORGAN SINDALL GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	22,408	1,096,487	1,401,504
	MORGAN SINDALL GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	3,911	192,839	244,613
	MORI HILLS REIT INVESTMENT C REIT	EQUITY	N/A	N/A	120	94,604	114,071
	MORI TRUST REIT INC REIT	EQUITY	N/A	N/A	746	343,659	371,703
	MORI TRUST REIT INC REIT	EQUITY	N/A	N/A	229	91,376	114,102
	MORITA HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	2,600	36,320	45,715
	MORNINGSTAR INC COMMON STOCK	EQUITY	N/A	N/A	2,795	841,749	607,381
	MOSAIC CO/THE COMMON STOCK USD.01	EQUITY	N/A	N/A	24,911	606,833	600,106
	MP MATERIALS CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	0	484,405	642
	MPC CONTAINER SHIPS AS COMMON STOCK NOK1.0	EQUITY	N/A	N/A	343,399	593,789	600,540
	MPC CONTAINER SHIPS AS COMMON STOCK NOK1.0	EQUITY	N/A	N/A	31,345	56,611	54,817
	MSC INDUSTRIAL DIRECT CO A COMMON STOCK USD.001	EQUITY	N/A	N/A	61,820	4,617,336	5,199,062
	MUELLER INDUSTRIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	18,389	1,559,388	2,111,057
	MURPHY USA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	127	46,741	51,247
	MUSASHINO BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,400	49,155	74,414
	MUTARES SE + CO KGAA COMMON STOCK	EQUITY	N/A	N/A	1,174	30,406	41,364
	MYCRONIC AB COMMON STOCK	EQUITY	N/A	N/A	47,403	543,072	1,147,950
	MYER HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	1,259	23,477	317
	NABTESCO CORP COMMON STOCK	EQUITY	N/A	N/A	15,600	353,290	373,019
	NABTESCO CORP COMMON STOCK	EQUITY	N/A	N/A	4,900	87,184	117,166

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NACHI FUJIKOSHI CORP COMMON STOCK	EQUITY	N/A	N/A	1,100	$ 22,153	$ 30,527
	NAGASE + CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,600	134,534	160,174
	NAGAWA CO LTD COMMON STOCK	EQUITY	N/A	N/A	200	8,524	8,243
	NAGOYA RAILROAD CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,400	116,197	111,600
	NANTO BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,200	46,710	83,652
	NATERA INC COMMON STOCK	EQUITY	N/A	N/A	1,462	230,336	334,930
	NATIONAL BEVERAGE CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	5,353	214,839	170,707
	NATIONAL FUEL GAS CO COMMON STOCK USD1.0	EQUITY	N/A	N/A	1,401	123,089	112,164
	NATIONAL STORAGE REIT REIT	EQUITY	N/A	N/A	118,930	172,591	216,512
	NATIONAL VISION HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	102,565	2,032,408	2,648,228
	NAVIENT CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	9,110	115,329	118,430
	NAVIGATOR CO SA/THE COMMON STOCK NPV	EQUITY	N/A	N/A	19,113	71,327	70,484
	NAVITAS SEMICONDUCTOR CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	5,367	78,745	38,320
	NCC AB B SHS COMMON STOCK SEK8.0	EQUITY	N/A	N/A	37,684	805,880	900,119
	NCC AB B SHS COMMON STOCK SEK8.0	EQUITY	N/A	N/A	7,601	119,719	181,557
	NCC GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	11,876	23,633	22,236
	NEINOR HOMES SA COMMON STOCK EUR5.14	EQUITY	N/A	N/A	3,436	66,539	76,673
	NEKTAR THERAPEUTICS COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,268	181,035	138,171
	NET PROTECTIONS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	123,800	618,780	415,444
	NETCOMPANY GROUP AS COMMON STOCK DKK1.0	EQUITY	N/A	N/A	15,527	725,751	874,059
	NETLINK NBN TRUST UNIT	EQUITY	N/A	N/A	124,600	82,328	93,498
	NETWEALTH GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	52,193	1,085,551	893,442
	NEUROCRINE BIOSCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	5,013	684,275	710,994
	NEUROPACE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	12,045	192,461	185,975
	NEW HOPE CORP LTD COMMON STOCK	EQUITY	N/A	N/A	293,043	788,189	787,228
	NEW HOPE CORP LTD COMMON STOCK	EQUITY	N/A	N/A	42,369	127,954	113,863
	NEW JERSEY RESOURCES CORP COMMON STOCK USD2.5	EQUITY	N/A	N/A	44,966	2,100,166	2,073,832
	NEW WAVE GROUP AB B SHS COMMON STOCK SEK3.0	EQUITY	N/A	N/A	5,021	46,145	62,417
	NEW WORLD DEVELOPMENT COMMON STOCK	EQUITY	N/A	N/A	653,060	636,486	609,976
	NEW WORLD DEVELOPMENT COMMON STOCK	EQUITY	N/A	N/A	118,000	78,014	110,215
	NEW YORK TIMES CO A COMMON STOCK USD.1	EQUITY	N/A	N/A	20,993	1,068,601	1,457,334
	NEW YORK TIMES CO A COMMON STOCK USD.1	EQUITY	N/A	N/A	29,915	1,567,209	2,076,699
	NEWAMSTERDAM PHARMA CO NV COMMON STOCK	EQUITY	N/A	N/A	17,274	443,942	605,972
	NEWELL BRANDS INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	136,309	1,091,867	507,069
	NEWMARK GROUP INC CLASS A COMMON STOCK USD.01	EQUITY	N/A	N/A	2,665	46,261	46,211
	NEWS CORP CLASS A COMMON STOCK USD.01	EQUITY	N/A	N/A	28,846	822,751	753,458
	NEWS CORP CLASS B COMMON STOCK	EQUITY	N/A	N/A	4,967	167,793	147,172
	NEXANS SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	484	68,605	71,509
	NEXITY COMMON STOCK EUR5.0	EQUITY	N/A	N/A	72	46,720	754
	NEXTDC LTD COMMON STOCK	EQUITY	N/A	N/A	27,212	239,018	227,373
	NEXTDOOR HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	179,032	424,306	375,967
	NEXTPOWER INC CL A COMMON STOCK USD.0001	EQUITY	N/A	N/A	11,993	548,006	1,044,710
	NGK INSULATORS LTD COMMON STOCK	EQUITY	N/A	N/A	52,800	681,442	1,128,794
	NGK INSULATORS LTD COMMON STOCK	EQUITY	N/A	N/A	20,500	273,448	438,263
	NH FOODS LTD COMMON STOCK	EQUITY	N/A	N/A	7,200	235,173	301,192
	NHK SPRING CO LTD COMMON STOCK	EQUITY	N/A	N/A	58,600	1,029,659	941,182
	NI HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	14,583	228,953	193,954
	NIB HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	105,002	504,271	480,341
	NICE LTD SPON ADR ADR	EQUITY	N/A	N/A	35,585	6,043,756	4,022,528
	NICHIAS CORP COMMON STOCK	EQUITY	N/A	N/A	16,221	578,292	701,225
	NICHICON CORP COMMON STOCK	EQUITY	N/A	N/A	2,300	16,054	24,006
	NICHIHA CORP COMMON STOCK	EQUITY	N/A	N/A	1,900	35,443	39,577
	NICK SCALI LTD COMMON STOCK	EQUITY	N/A	N/A	2,266	34,026	35,616
	NICKEL INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	187,146	92,937	104,207
	NIHON KOHDEN CORP COMMON STOCK	EQUITY	N/A	N/A	6,500	64,354	69,792
	NIHON PARKERIZING CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,600	54,902	59,918
	NINE ENTERTAINMENT CO HOLDIN COMMON STOCK	EQUITY	N/A	N/A	108,786	84,954	80,524
	NINETY ONE PLC COMMON STOCK	EQUITY	N/A	N/A	24,218	53,337	70,426
	NIPPN CORP COMMON STOCK	EQUITY	N/A	N/A	4,900	69,753	74,432
	NIPPON DENSETSU KOGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,800	35,508	59,128
	NIPPON ELECTRIC GLASS CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,700	126,109	223,825
	NIPPON EXPRESS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	17,900	282,319	382,678
	NIPPON KANZAI HOLDINGSCO LTD COMMON STOCK	EQUITY	N/A	N/A	700	11,937	12,433
	NIPPON KAYAKU CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,900	89,607	116,931
	NIPPON LIGHT METAL HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	39,918	404,295	649,404

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NIPPON LIGHT METAL HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	4,780	$ 47,945	$ 77,763
	NIPPON PAPER INDUSTRIES CO L COMMON STOCK	EQUITY	N/A	N/A	9,100	52,936	67,519
	NIPPON PROLOGIS REIT INC REIT	EQUITY	N/A	N/A	574	275,616	340,200
	NIPPON REIT INVESTMENT CORP REIT	EQUITY	N/A	N/A	152	76,638	95,809
	NIPPON SHINYAKU CO LTD COMMON STOCK	EQUITY	N/A	N/A	26,820	680,478	966,749
	NIPPON SHINYAKU CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,600	119,144	165,811
	NIPPON SHOKUBAI CO LTD COMMON STOCK	EQUITY	N/A	N/A	9,100	110,896	116,431
	NIPPON SODA CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,800	72,003	87,760
	NIPPON TELEVISION HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	2,300	40,209	55,833
	NIPRO CORP COMMON STOCK	EQUITY	N/A	N/A	6,900	65,626	65,018
	NISHI NIPPON FINANCIAL HOLDI COMMON STOCK	EQUITY	N/A	N/A	27,300	372,078	559,254
	NISHI NIPPON FINANCIAL HOLDI COMMON STOCK	EQUITY	N/A	N/A	10,100	134,314	206,904
	NISHI NIPPON RAILROAD CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,000	83,517	89,189
	NISHIMATSU CONSTRUCTION CO COMMON STOCK	EQUITY	N/A	N/A	2,500	83,337	91,167
	NISHIMATSUYA CHAIN CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	26,724	24,837
	NISHIO HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,500	45,097	45,312
	NISOURCE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	14,513	568,225	606,063
	NISSHIN OILLIO GROUP LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,100	69,194	70,337
	NISSHIN SEIFUN GROUP INC COMMON STOCK	EQUITY	N/A	N/A	85,043	989,205	1,042,793
	NISSHIN SEIFUN GROUP INC COMMON STOCK	EQUITY	N/A	N/A	17,200	203,754	210,906
	NISSHINBO HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	12,200	70,357	102,040
	NISSUI CORP COMMON STOCK	EQUITY	N/A	N/A	88,900	615,191	648,835
	NISSUI CORP COMMON STOCK	EQUITY	N/A	N/A	24,200	140,439	176,623
	NITERRA CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,400	273,660	369,290
	NITTA CORP COMMON STOCK	EQUITY	N/A	N/A	1,800	44,380	48,403
	NITTETSU MINING CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,000	22,728	57,086
	NITTO KOGYO CORP COMMON STOCK	EQUITY	N/A	N/A	2,100	39,192	55,131
	NKT A/S COMMON STOCK DKK20.0	EQUITY	N/A	N/A	7,448	859,385	935,158
	NLIGHT INC COMMON STOCK	EQUITY	N/A	N/A	3,274	64,334	122,808
	NMI HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	26,687	1,020,417	1,088,563
	NNN REIT INC REIT USD.01	EQUITY	N/A	N/A	69,652	2,816,269	2,760,309
	NOEVIR HOLDING CO COMMON STOCK	EQUITY	N/A	N/A	1,200	37,376	35,063
	NOF CORP COMMON STOCK	EQUITY	N/A	N/A	47,844	692,690	919,061
	NOF CORP COMMON STOCK	EQUITY	N/A	N/A	11,900	240,144	228,594
	NOHMI BOSAI LTD COMMON STOCK	EQUITY	N/A	N/A	1,000	21,310	24,626
	NOJIMA CORP COMMON STOCK	EQUITY	N/A	N/A	112,351	552,490	852,963
	NOK CORP COMMON STOCK	EQUITY	N/A	N/A	14,400	233,135	257,968
	NOK CORP COMMON STOCK	EQUITY	N/A	N/A	7,400	117,237	132,567
	NOKIAN RENKAAT OYJ COMMON STOCK	EQUITY	N/A	N/A	17,143	187,879	190,565
	NOKIAN RENKAAT OYJ COMMON STOCK	EQUITY	N/A	N/A	10,400	79,333	115,608
	NOLATO AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	29,788	186,092	199,690
	NOLATO AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	10,394	51,793	69,678
	NOMURA CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,400	36,488	54,264
	NOMURA REAL ESTATE HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	47,000	238,393	289,955
	NOMURA REAL ESTATE MASTER FU REIT	EQUITY	N/A	N/A	585	584,329	646,040
	NOMURA REAL ESTATE MASTER FU REIT	EQUITY	N/A	N/A	337	299,612	372,163
	NORDEX SE COMMON STOCK	EQUITY	N/A	N/A	40,576	1,267,929	1,387,699
	NORION BANK AB COMMON STOCK SEK100.0	EQUITY	N/A	N/A	2,645	12,764	19,768
	NORITAKE CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,600	40,417	58,286
	NORITSU KOKI CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,400	47,992	52,128
	NORITZ CORP COMMON STOCK	EQUITY	N/A	N/A	2,300	24,996	29,274
	NORMA GROUP SE COMMON STOCK	EQUITY	N/A	N/A	2,275	36,041	38,956
	NORTH PACIFIC BANK LTD COMMON STOCK	EQUITY	N/A	N/A	22,200	66,955	120,103
	NORTHERN DATA AG COMMON STOCK	EQUITY	N/A	N/A	698	11,154	12,747
	NORTHERN OIL AND GAS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,004	86,887	85,966
	NORTHFIELD BANCORP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	45,109	518,378	515,596
	NORTHRIM BANCORP INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	13,088	255,020	348,272
	NORTHWESTERN ENERGY GROUP IN COMMON STOCK USD.01	EQUITY	N/A	N/A	9,515	517,259	614,098
	NORWEGIAN AIR SHUTTLE AS COMMON STOCK NOK10.0	EQUITY	N/A	N/A	45,104	72,686	78,029
	NORWEGIAN CRUISE LINE HOLDIN COMMON STOCK USD.001	EQUITY	N/A	N/A	29,282	523,860	653,574
	NOS SGPS COMMON STOCK EUR.5	EQUITY	N/A	N/A	216,271	838,066	1,019,808
	NOS SGPS COMMON STOCK EUR.5	EQUITY	N/A	N/A	17,262	60,309	81,398
	NOVA LTD COMMON STOCK	EQUITY	N/A	N/A	7,498	1,520,949	2,508,116
	NOVANTA INC COMMON STOCK	EQUITY	N/A	N/A	21,096	2,486,980	2,510,213
	NOVOCURE LTD COMMON STOCK	EQUITY	N/A	N/A	43,008	1,036,258	556,093

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NRG ENERGY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,552	$ 547,470	$ 565,620
	NRW HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	37,164	87,525	127,631
	NS UNITED KAIUN KAISHA LTD COMMON STOCK	EQUITY	N/A	N/A	16,580	428,111	645,239
	NS UNITED KAIUN KAISHA LTD COMMON STOCK	EQUITY	N/A	N/A	900	23,414	35,025
	NSK LTD COMMON STOCK	EQUITY	N/A	N/A	145,500	702,644	905,795
	NSK LTD COMMON STOCK	EQUITY	N/A	N/A	31,800	139,132	197,968
	NTT UD REIT INVESTMENT CORP REIT	EQUITY	N/A	N/A	119	91,304	106,591
	NUFARM LTD COMMON STOCK	EQUITY	N/A	N/A	10,355	16,653	16,227
	NUSCALE POWER CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	10,667	372,815	151,151
	NUSCALE POWER CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,240	2,320,805	39,312
	NUTANIX INC A COMMON STOCK USD.000025	EQUITY	N/A	N/A	8,424	596,536	435,437
	NUVALENT INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	17,032	1,299,646	1,713,249
	NUVATION BIO INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	32,816	87,291	294,031
	NVENT ELECTRIC PLC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,125	540,447	522,596
	NYFOSA AB COMMON STOCK SEK.5	EQUITY	N/A	N/A	14,143	112,404	113,987
	OBARA GROUP INC COMMON STOCK	EQUITY	N/A	N/A	900	22,697	21,991
	OC OERLIKON CORP AG REG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	15,460	60,601	63,108
	OCADO GROUP PLC COMMON STOCK	EQUITY	N/A	N/A	31,681	114,736	100,566
	OCEANEERING INTL INC COMMON STOCK USD.25	EQUITY	N/A	N/A	16,524	400,154	397,072
	OCEANFIRST FINANCIAL CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	33,775	611,328	606,261
	OCI NV COMMON STOCK EUR.02	EQUITY	N/A	N/A	9,020	36,481	32,416
	OCULAR THERAPEUTIX INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	4,745	57,806	57,604
	ODFJELL DRILLING LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	52,639	423,843	456,625
	ODFJELL DRILLING LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	97,760	451,488	848,035
	ODFJELL DRILLING LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	10,048	57,488	87,163
	ODFJELL SE A SHS COMMON STOCK NOK2.5	EQUITY	N/A	N/A	1,438	14,789	18,105
	OESTERREICHISCHE POST AG COMMON STOCK	EQUITY	N/A	N/A	2,864	86,628	104,609
	OGAKI KYORITSU BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	17,393	417,252	520,420
	OGAKI KYORITSU BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,800	35,866	83,779
	OIL REFINERIES LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	198,837	51,297	61,827
	OIL STATES INTERNATIONAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	42,356	214,321	286,750
	OJI HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	65,300	253,140	358,360
	OKAMOTO INDUSTRIES INC COMMON STOCK	EQUITY	N/A	N/A	700	23,921	24,428
	OKAMURA CORP COMMON STOCK	EQUITY	N/A	N/A	5,100	68,101	74,607
	OKASAN SECURITIES GROUP INC COMMON STOCK	EQUITY	N/A	N/A	12,100	49,969	58,051
	OKI ELECTRIC INDUSTRY CO LTD COMMON STOCK	EQUITY	N/A	N/A	64,509	655,864	816,934
	OKI ELECTRIC INDUSTRY CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,800	47,261	86,114
	OKLO INC COMMON STOCK	EQUITY	N/A	N/A	2,413	226,092	173,157
	OKUMA CORP COMMON STOCK	EQUITY	N/A	N/A	1,900	41,392	44,001
	OKUMURA CORP COMMON STOCK	EQUITY	N/A	N/A	1,800	46,374	71,084
	OLAM GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	83,700	74,336	62,482
	OLIN CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	19,402	398,622	404,144
	OLLIE S BARGAIN OUTLET HOLDI COMMON STOCK USD.001	EQUITY	N/A	N/A	5,027	636,552	551,009
	OLLIE S BARGAIN OUTLET HOLDI COMMON STOCK USD.001	EQUITY	N/A	N/A	10,087	1,115,228	1,105,636
	OLYMPIC STEEL INC COMMON STOCK	EQUITY	N/A	N/A	8,766	287,612	375,053
	OMEGA HEALTHCARE INVESTORS REIT USD.1	EQUITY	N/A	N/A	24,031	905,300	1,065,535
	OMNICELL INC COMMON STOCK USD.001	EQUITY	N/A	N/A	5,439	242,144	246,387
	OMNICOM GROUP COMMON STOCK USD.15	EQUITY	N/A	N/A	6,021	444,264	486,196
	ONEMAIN HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	26,985	1,406,728	1,822,837
	ONEOK INC COMMON STOCK USD.01	EQUITY	N/A	N/A	191,729	14,897,729	14,092,082
	ONESPAWORLD HOLDINGS LTD COMMON STOCK USD.0001	EQUITY	N/A	N/A	70,947	1,339,866	1,471,441
	ONESTREAM INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	56,904	1,536,888	1,045,896
	ONO PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	32,000	351,297	443,523
	ONTEX GROUP NV COMMON STOCK	EQUITY	N/A	N/A	5,415	47,045	31,162
	ONTO INNOVATION INC COMMON STOCK	EQUITY	N/A	N/A	1,982	295,688	312,879
	ONTO INNOVATION INC COMMON STOCK	EQUITY	N/A	N/A	10,426	1,650,712	1,645,848
	ONWARD HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,900	18,431	22,977
	OOMA INC COMMON STOCK	EQUITY	N/A	N/A	30,754	432,401	360,744
	OPEN TEXT CORP COMMON STOCK	EQUITY	N/A	N/A	288,500	8,170,320	9,399,330
	OPEN UP GROUP INC COMMON STOCK	EQUITY	N/A	N/A	2,300	26,327	27,043
	OPENDOOR TECHNOLOGIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,884	57,077	51,794
	OPENLANE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	103,626	2,432,767	3,085,982
	OPMOBILITY COMMON STOCK EUR.5	EQUITY	N/A	N/A	47,562	493,982	892,072
	OPMOBILITY COMMON STOCK EUR.5	EQUITY	N/A	N/A	4,800	50,705	90,029
	OPORTUN FINANCIAL CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	22,678	87,991	119,967

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ORANGE COUNTY BANCORP INC COMMON STOCK USD.25	EQUITY	N/A	N/A	332	$ 8,689	$ 9,479
	ORICA LTD COMMON STOCK	EQUITY	N/A	N/A	50,929	812,994	824,597
	ORICA LTD COMMON STOCK	EQUITY	N/A	N/A	43,113	685,971	698,047
	ORICA LTD COMMON STOCK	EQUITY	N/A	N/A	40,083	416,824	648,988
	ORIENT CORP COMMON STOCK	EQUITY	N/A	N/A	6,520	37,039	44,300
	ORIGIN BANCORP INC COMMON STOCK	EQUITY	N/A	N/A	3,165	105,363	119,036
	ORION OYJ CLASS B COMMON STOCK EUR.65	EQUITY	N/A	N/A	1,387	69,787	103,683
	ORIX JREIT INC REIT	EQUITY	N/A	N/A	450	239,814	305,177
	ORORA LTD COMMON STOCK	EQUITY	N/A	N/A	108,407	163,550	159,764
	OSAKA SODA CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,200	28,119	30,401
	OSAKA STEEL CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,100	18,915	19,502
	OSB GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	30,586	159,190	262,266
	OSCAR HEALTH INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	17,945	248,727	257,870
	OSG CORP COMMON STOCK	EQUITY	N/A	N/A	5,700	67,165	83,130
	OSHKOSH CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	375	52,463	47,111
	OUSTER INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,838	205,415	169,614
	OUTOKUMPU OYJ COMMON STOCK	EQUITY	N/A	N/A	32,912	112,997	173,168
	OVINTIV INC COMMON STOCK	EQUITY	N/A	N/A	16,551	670,316	648,634
	OVS SPA COMMON STOCK NPV	EQUITY	N/A	N/A	125,438	443,954	715,684
	OVS SPA COMMON STOCK NPV	EQUITY	N/A	N/A	13,767	52,414	78,547
	OVZON AB COMMON STOCK SEK.1	EQUITY	N/A	N/A	136,287	652,857	630,520
	OWENS CORNING COMMON STOCK USD.001	EQUITY	N/A	N/A	7,708	1,195,647	862,602
	OXFORD BIOMEDICA PLC COMMON STOCK GBP.5	EQUITY	N/A	N/A	3,566	28,775	29,594
	OY NOFAR ENERGY LTD COMMON STOCK	EQUITY	N/A	N/A	2,276	59,899	80,054
	P10 INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	122,556	1,349,176	1,202,274
	PACIRA BIOSCIENCES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	3,257	82,592	84,291
	PACKAGING CORP OF AMERICA COMMON STOCK USD.01	EQUITY	N/A	N/A	6,178	1,389,946	1,274,089
	PACS GROUP INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,154	145,432	159,472
	PACS GROUP INC COMMON STOCK USD.001	EQUITY	N/A	N/A	36,240	1,108,472	1,391,254
	PAGAYA TECHNOLOGIES LTD A COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,796	172,256	162,936
	PAGEGROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	25,443	98,877	80,559
	PAGSEGURO DIGITAL LTD CL A COMMON STOCK USD.000025	EQUITY	N/A	N/A	47,798	299,215	460,773
	PALFINGER AG COMMON STOCK	EQUITY	N/A	N/A	1,460	34,024	57,185
	PALOMAR HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,883	767,917	927,553
	PALTAC CORPORATION COMMON STOCK	EQUITY	N/A	N/A	2,500	72,506	76,940
	PANDOX AB COMMON STOCK SEK2.5	EQUITY	N/A	N/A	6,165	107,792	135,755
	PANTORO GOLD LTD COMMON STOCK	EQUITY	N/A	N/A	28,582	63,582	93,203
	PAR PACIFIC HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,938	199,482	173,521
	PARAGON BANKING GROUP PLC COMMON STOCK GBP1.0	EQUITY	N/A	N/A	16,505	156,046	189,699
	PARATUS ENERGY SERVICES LTD COMMON STOCK USD.00002	EQUITY	N/A	N/A	7,278	29,529	31,848
	PARK NATIONAL CORP COMMON STOCK	EQUITY	N/A	N/A	688	113,987	104,700
	PARTNER COMMUNICATIONS CO COMMON STOCK ILS.01	EQUITY	N/A	N/A	12,607	85,862	152,252
	PASONA GROUP INC COMMON STOCK	EQUITY	N/A	N/A	1,000	11,932	12,919
	PATRIZIA SE COMMON STOCK	EQUITY	N/A	N/A	3,488	28,533	33,345
	PATTERSON UTI ENERGY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	106,778	638,163	652,414
	PAX GLOBAL TECHNOLOGY LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	58,000	39,650	37,631
	PAZ RETAIL AND ENERGY LTD COMMON STOCK ILS5.0	EQUITY	N/A	N/A	584	74,450	131,016
	PBF ENERGY INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	3,744	78,846	101,537
	PC CONNECTION INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,291	227,968	190,088
	PCCW LTD COMMON STOCK	EQUITY	N/A	N/A	133,000	90,088	92,272
	PEAB AB CLASS B COMMON STOCK SEK5.35	EQUITY	N/A	N/A	14,923	109,223	138,161
	PEDIATRIX MEDICAL GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	69,521	921,074	1,487,054
	PEGASYSTEMS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	38,287	1,996,874	2,286,500
	PELOTON INTERACTIVE INC A COMMON STOCK USD.000025	EQUITY	N/A	N/A	43,552	326,343	268,280
	PEMBINA PIPELINE CORP COMMON STOCK	EQUITY	N/A	N/A	34,986	1,292,603	1,331,567
	PENNON GROUP PLC COMMON STOCK GBP.6105	EQUITY	N/A	N/A	40,590	325,625	287,992
	PENSKE AUTOMOTIVE GROUP INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,254	993,567	989,946
	PENTA OCEAN CONSTRUCTION CO COMMON STOCK	EQUITY	N/A	N/A	23,300	104,507	234,197
	PENTAIR PLC COMMON STOCK USD.01	EQUITY	N/A	N/A	18,501	1,669,771	1,926,694
	PENUMBRA INC COMMON STOCK USD.001	EQUITY	N/A	N/A	496	138,501	154,211
	PEOPLES BANCORP INC COMMON STOCK	EQUITY	N/A	N/A	831	27,025	24,955
	PEPCO GROUP NV COMMON STOCK PLN.01	EQUITY	N/A	N/A	97,692	730,221	815,187
	PEPTIDREAM INC COMMON STOCK	EQUITY	N/A	N/A	44,800	467,693	473,452
	PERENTI LTD COMMON STOCK	EQUITY	N/A	N/A	71,423	64,601	132,883
	PERFORMANCE FOOD GROUP CO COMMON STOCK USD.01	EQUITY	N/A	N/A	30,566	2,741,140	2,748,495

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PERPETUAL LTD COMMON STOCK	EQUITY	N/A	N/A	9,766	$ 119,388	$ 121,522
	PERSEUS MINING LTD COMMON STOCK	EQUITY	N/A	N/A	263,568	941,392	998,318
	PERSIMMON PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	27,447	423,853	501,525
	PERSOL HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	415,100	725,905	769,582
	PERSONALIS INC COMMON STOCK	EQUITY	N/A	N/A	0	98,630	(171)
	PETS AT HOME GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	38,935	140,680	103,692
	PEUGEOT INVEST COMMON STOCK EUR1.0	EQUITY	N/A	N/A	410	31,470	36,500
	PEXA GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	3,922	36,045	35,125
	PHARMA MAR SA COMMON STOCK EUR.6	EQUITY	N/A	N/A	2,866	245,091	252,112
	PHARMA MAR SA COMMON STOCK EUR.6	EQUITY	N/A	N/A	395	38,192	34,747
	PHARVARIS NV COMMON STOCK EUR.12	EQUITY	N/A	N/A	991	19,949	27,500
	PHC HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	2,500	15,303	17,736
	PHIBRO ANIMAL HEALTH CORP A COMMON STOCK USD.001	EQUITY	N/A	N/A	4,147	87,087	154,932
	PHREESIA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	18,528	487,979	313,494
	PHREESIA INC COMMON STOCK USD.01	EQUITY	N/A	N/A	47,604	1,309,530	805,460
	PIAGGIO + C. S.P.A. COMMON STOCK	EQUITY	N/A	N/A	1,378	33,822	2,945
	PIGEON CORP COMMON STOCK	EQUITY	N/A	N/A	9,900	94,794	101,782
	PILLAR CORP /JAPAN COMMON STOCK	EQUITY	N/A	N/A	500	13,046	15,296
	PINNACLE FINANCIAL PARTNERS COMMON STOCK USD1.0	EQUITY	N/A	N/A	29,866	2,724,839	2,849,515
	PIPER SANDLER COS COMMON STOCK USD.01	EQUITY	N/A	N/A	6,199	1,750,999	2,105,862
	PIRELLI + C SPA COMMON STOCK NPV	EQUITY	N/A	N/A	34,839	202,194	239,608
	PJT PARTNERS INC A COMMON STOCK USD.01	EQUITY	N/A	N/A	2,749	466,087	459,633
	PLANET FITNESS INC CL A COMMON STOCK	EQUITY	N/A	N/A	1,952	211,341	211,733
	PLANET FITNESS INC CL A COMMON STOCK	EQUITY	N/A	N/A	16,672	1,660,983	1,808,412
	PLANET LABS PBC COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,227	106,856	260,836
	PLATZER FASTIGHETER HOLD B COMMON STOCK SEK.1	EQUITY	N/A	N/A	20,393	153,778	164,802
	PLATZER FASTIGHETER HOLD B COMMON STOCK SEK.1	EQUITY	N/A	N/A	4,979	38,666	40,237
	PLAYTECH PLC COMMON STOCK	EQUITY	N/A	N/A	22,361	72,342	85,267
	PLAYTIKA HOLDING CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	14,867	69,304	58,725
	PLEXUS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	1,754	274,466	257,838
	PLEXUS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	24,503	3,548,545	3,601,941
	PLUG POWER INC COMMON STOCK USD.01	EQUITY	N/A	N/A	24,722	48,270	48,702
	POLA ORBIS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	7,700	70,178	63,960
	POLAR CAPITAL HOLDINGS PLC COMMON STOCK GBP.025	EQUITY	N/A	N/A	8,082	51,388	57,832
	POOL CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	240	56,801	54,900
	PORCH GROUP INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,974	53,835	27,153
	PORR AG COMMON STOCK	EQUITY	N/A	N/A	868	18,369	32,774
	PORTLAND GENERAL ELECTRIC CO COMMON STOCK	EQUITY	N/A	N/A	24,153	1,025,643	1,159,102
	POSTNL NV COMMON STOCK EUR.08	EQUITY	N/A	N/A	28,388	30,507	35,307
	PRA GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	14,420	303,166	255,090
	PRASHKOVSKY INVESTMENTS + CO COMMON STOCK ILS1.0	EQUITY	N/A	N/A	666	20,878	32,745
	PRAXIS PRECISION MEDICINES I COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,513	70,044	445,942
	PRAXIS PRECISION MEDICINES I COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,798	745,845	824,683
	PREMIER FOODS PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	148,193	380,580	344,038
	PREMIER FOODS PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	27,491	64,862	63,822
	PREMIER INVESTMENTS LTD COMMON STOCK	EQUITY	N/A	N/A	8,240	108,654	75,774
	PRICESMART INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,731	1,290,262	1,684,382
	PRIMA MEAT PACKERS LTD COMMON STOCK	EQUITY	N/A	N/A	2,000	28,277	34,004
	PRIMARY HEALTH PROPERTIES REIT GBP.125	EQUITY	N/A	N/A	122,152	277,766	160,442
	PRIMERICA INC COMMON STOCK	EQUITY	N/A	N/A	681	198,389	175,943
	PRIMO BRANDS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	12,173	354,908	199,029
	PRIMORIS SERVICES CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,449	239,694	428,159
	PRIVIA HEALTH GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	26,902	601,830	637,846
	PROGRESS SOFTWARE CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	3,270	150,528	140,479
	PROGYNY INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	12,991	269,557	333,609
	PROSEGUR CASH SA COMMON STOCK EUR.02	EQUITY	N/A	N/A	13,576	7,760	10,109
	PROSEGUR COMP SEGURIDAD COMMON STOCK EUR.06	EQUITY	N/A	N/A	9,818	18,168	29,980
	PROSIEBENSAT.1 MEDIA SE COMMON STOCK	EQUITY	N/A	N/A	5,061	25,973	28,923
	PROTAGONIST THERAPEUTICS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	723	61,842	63,147
	PROTAGONIST THERAPEUTICS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	24,278	1,360,986	2,120,441
	PROXIMUS COMMON STOCK	EQUITY	N/A	N/A	110,045	628,927	914,390
	PROXIMUS COMMON STOCK	EQUITY	N/A	N/A	12,993	73,443	107,962
	PRS REIT PLC/THE REIT GBP.01	EQUITY	N/A	N/A	15,844	23,569	24,209
	PSP SWISS PROPERTY AG REG COMMON STOCK CHF.1	EQUITY	N/A	N/A	3,922	605,961	710,391
	PTC THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	6,155	276,114	467,534

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PUMA BIOTECHNOLOGY INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	22,461	$ 68,506	$ 133,643
	PURE STORAGE INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	28,188	2,009,783	1,888,878
	PVA TEPLA AG COMMON STOCK	EQUITY	N/A	N/A	18,639	620,931	499,105
	Q2 HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	50,954	4,769,573	3,676,841
	QIAGEN N.V. COMMON STOCK EUR.01	EQUITY	N/A	N/A	4,332	198,405	194,810
	QINETIQ GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	181,343	1,043,406	1,077,130
	QORIA LTD COMMON STOCK	EQUITY	N/A	N/A	1,066,811	503,205	416,171
	QORVO INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	5,464	466,618	461,763
	QUADIENT SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	2,007	38,988	34,131
	QUALYS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	7,053	987,018	937,344
	QUANTUMSCAPE CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	41,056	476,663	427,804
	QUBE HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	93,858	294,593	298,550
	QUILTER PLC COMMON STOCK GBP.08167	EQUITY	N/A	N/A	120,750	235,366	297,219
	QUINSTREET INC COMMON STOCK USD.001	EQUITY	N/A	N/A	21,794	489,184	313,180
	QXO INC COMMON STOCK	EQUITY	N/A	N/A	11,336	248,538	218,671
	RADNET INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,110	85,929	79,199
	RADNET INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	28,638	1,793,385	2,043,321
	RADWARE LTD COMMON STOCK ILS.05	EQUITY	N/A	N/A	27,341	616,283	658,645
	RADWARE LTD COMMON STOCK ILS.05	EQUITY	N/A	N/A	1,894	43,615	45,626
	RAI WAY SPA COMMON STOCK NPV	EQUITY	N/A	N/A	8,157	48,437	53,552
	RAITO KOGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,000	43,477	64,787
	RAIZNEXT CORP COMMON STOCK	EQUITY	N/A	N/A	1,900	18,969	29,492
	RALPH LAUREN CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	5,058	1,171,046	1,788,559
	RAMACO RESOURCES INC A COMMON STOCK	EQUITY	N/A	N/A	8,779	123,853	158,022
	RAMACO RESOURCES INC B COMMON STOCK	EQUITY	N/A	N/A	67	509	784
	RAMBUS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	10,205	620,266	937,737
	RAMI LEVY CHAIN STORES HASHI COMMON STOCK ILS.01	EQUITY	N/A	N/A	770	53,426	84,970
	RANK GROUP PLC COMMON STOCK GBP.1388889	EQUITY	N/A	N/A	15,703	22,284	20,973
	RATHBONES GROUP PLC COMMON STOCK GBP.05	EQUITY	N/A	N/A	5,439	120,343	141,193
	RATOS AB B SHS COMMON STOCK SEK3.15	EQUITY	N/A	N/A	17,970	63,148	74,190
	RBC BEARINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	9,281	2,978,542	4,161,879
	REALORD GROUP HOLDINGS LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	1,200	37,238	2,048
	REALREAL INC/THE COMMON STOCK USD.00001	EQUITY	N/A	N/A	4,763	44,975	75,160
	REALREAL INC/THE COMMON STOCK USD.00001	EQUITY	N/A	N/A	126,086	1,365,445	1,989,637
	RECTICEL COMMON STOCK	EQUITY	N/A	N/A	3,724	41,126	42,862
	RECURSION PHARMACEUTICALS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	61,553	280,596	251,752
	REDES ENERGETICAS NACIONAIS COMMON STOCK EUR1.0	EQUITY	N/A	N/A	30,886	74,201	116,621
	REDOX LTD/AUSTRALIA COMMON STOCK	EQUITY	N/A	N/A	19,002	34,672	38,521
	REGAL REXNORD CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	4,324	618,800	606,744
	REGAL REXNORD CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	14,896	2,222,881	2,090,207
	REGENCY CENTERS CORP REIT USD.01	EQUITY	N/A	N/A	16,342	1,178,297	1,128,088
	REGENXBIO INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	28,676	254,212	412,934
	REGION GROUP REIT	EQUITY	N/A	N/A	100,265	131,583	157,125
	REGIONAL MANAGEMENT CORP COMMON STOCK USD.1	EQUITY	N/A	N/A	2,579	87,634	99,936
	REGIS RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	420,199	997,264	2,115,583
	REINSURANCE GROUP OF AMERICA COMMON STOCK USD.01	EQUITY	N/A	N/A	16,220	3,307,592	3,300,121
	REIT 1 LTD REIT ILS1.0	EQUITY	N/A	N/A	18,151	121,749	154,965
	REIT 1 LTD REIT ILS1.0	EQUITY	N/A	N/A	17,567	96,307	149,979
	RELIANCE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	6,628	1,977,667	1,914,630
	RELIANCE WORLDWIDE CORP LTD COMMON STOCK	EQUITY	N/A	N/A	32,215	99,593	82,923
	RELO GROUP INC COMMON STOCK	EQUITY	N/A	N/A	5,200	62,877	56,912
	REMITLY GLOBAL INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	49,536	999,422	683,597
	REMY COINTREAU COMMON STOCK EUR1.6	EQUITY	N/A	N/A	1,386	102,489	59,859
	RENAISSANCERE HOLDINGS LTD COMMON STOCK USD1.0	EQUITY	N/A	N/A	458	121,209	128,771
	RENGO CO LTD COMMON STOCK	EQUITY	N/A	N/A	115,000	636,107	891,783
	RENGO CO LTD COMMON STOCK	EQUITY	N/A	N/A	16,300	91,602	126,401
	REPLIGEN CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	674	105,267	110,442
	RESIDEO TECHNOLOGIES INC COMMON STOCK USD.001	EQUITY	N/A	N/A	8,011	127,375	281,346
	RESOLUTE MINING LTD COMMON STOCK	EQUITY	N/A	N/A	96,346	28,502	78,704
	RESONAC HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	22,300	563,020	928,449
	RESORTTRUST INC COMMON STOCK	EQUITY	N/A	N/A	97,800	978,104	1,224,489
	RETAIL ESTATES REIT	EQUITY	N/A	N/A	1,041	66,729	78,002
	REVENIO GROUP OYJ COMMON STOCK	EQUITY	N/A	N/A	1,634	44,974	42,987
	REVOLUTION MEDICINES INC COMMON STOCK	EQUITY	N/A	N/A	10,723	489,197	854,087
	REVOLUTION MEDICINES INC COMMON STOCK	EQUITY	N/A	N/A	19,415	834,827	1,546,405

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	REVOLVE GROUP INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,998	$ 160,808	$ 150,890
	RH COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,819	508,688	325,874
	RHI MAGNESITA NV COMMON STOCK EUR1.0	EQUITY	N/A	N/A	1,803	69,272	67,418
	RICOH CO LTD COMMON STOCK	EQUITY	N/A	N/A	122,104	1,094,732	1,070,343
	RICOH CO LTD COMMON STOCK	EQUITY	N/A	N/A	22,900	201,989	200,738
	RICOH LEASING CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	43,987	48,435
	RIGETTI COMPUTING INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,533	442,551	299,756
	RIKEN VITAMIN CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,500	23,412	28,393
	RINGCENTRAL INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,998	482,971	404,262
	RIOT PLATFORMS INC COMMON STOCK	EQUITY	N/A	N/A	9,442	203,593	119,630
	RIOT PLATFORMS INC COMMON STOCK	EQUITY	N/A	N/A	53,541	1,186,436	678,364
	RISKIFIED LTD A COMMON STOCK	EQUITY	N/A	N/A	87,246	413,484	433,613
	RISKIFIED LTD A COMMON STOCK	EQUITY	N/A	N/A	2,905	13,995	14,438
	RISO KAGAKU CORP COMMON STOCK	EQUITY	N/A	N/A	2,600	20,344	20,701
	RIVERSTONE HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	21,500	41,755	14,518
	RIVIAN AUTOMOTIVE INC A COMMON STOCK USD.001	EQUITY	N/A	N/A	20,657	317,351	407,149
	RLJ LODGING TRUST REIT	EQUITY	N/A	N/A	27,332	274,544	203,623
	ROBERT HALF INC COMMON STOCK USD.001	EQUITY	N/A	N/A	14,814	524,349	402,348
	ROCKET LAB CORP COMMON STOCK	EQUITY	N/A	N/A	20,850	1,090,397	1,454,496
	ROHM CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,000	94,481	141,631
	ROHTO PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	58,551	1,055,306	981,671
	ROIVANT SCIENCES LTD COMMON STOCK USD.0000001	EQUITY	N/A	N/A	4,788	101,766	103,900
	ROKU INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	13,623	1,017,299	1,477,959
	ROLAND CORP COMMON STOCK	EQUITY	N/A	N/A	1,500	35,632	34,164
	ROOT INC/OH CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	981	74,117	70,858
	ROUND ONE CORP COMMON STOCK	EQUITY	N/A	N/A	127,805	968,317	913,213
	ROYAL GOLD INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,583	730,318	1,018,755
	ROYAL UNIBREW COMMON STOCK DKK2.0	EQUITY	N/A	N/A	12,827	1,077,208	1,158,738
	ROYALTY PHARMA PLC CL A COMMON STOCK	EQUITY	N/A	N/A	441,965	11,274,527	17,077,528
	RS GROUP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	71,150	565,900	597,170
	RTL GROUP COMMON STOCK	EQUITY	N/A	N/A	3,014	101,250	121,946
	RTL GROUP COMMON STOCK	EQUITY	N/A	N/A	169	6,942	6,838
	RUBIS COMMON STOCK EUR1.25	EQUITY	N/A	N/A	6,133	155,362	230,925
	RUBRIK INC A COMMON STOCK USD.000025	EQUITY	N/A	N/A	5,978	488,133	457,197
	RUSH STREET INTERACTIVE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	24,416	399,725	474,403
	RVRC HOLDING AB COMMON STOCK SEK.01	EQUITY	N/A	N/A	42,827	304,906	310,095
	RXO INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,140	68,410	52,330
	RYDER SYSTEM INC COMMON STOCK USD.5	EQUITY	N/A	N/A	1,920	331,027	367,469
	RYMAN HEALTHCARE LTD COMMON STOCK	EQUITY	N/A	N/A	237,127	382,113	396,807
	RYMAN HEALTHCARE LTD COMMON STOCK	EQUITY	N/A	N/A	27,987	63,698	46,833
	RYOYO RYOSAN HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	2,700	49,445	53,485
	S FOODS INC COMMON STOCK	EQUITY	N/A	N/A	1,500	26,123	26,049
	S.O.I.T.E.C. COMMON STOCK EUR2.0	EQUITY	N/A	N/A	1,142	31,461	31,103
	SA DES CIMENTS VICAT VICAT C	EQUITY	N/A	N/A	9,613	624,163	858,039
	SA DES CIMENTS VICAT VICAT C	EQUITY	N/A	N/A	7,393	516,494	659,886
	SA DES CIMENTS VICAT VICAT C	EQUITY	N/A	N/A	1,308	54,699	116,750
	SACYR SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	29,349	98,017	133,257
	SAF HOLLAND SE COMMON STOCK EUR.01	EQUITY	N/A	N/A	3,808	58,918	68,426
	SAFESTORE HOLDINGS PLC REIT GBP.01	EQUITY	N/A	N/A	18,601	151,349	184,142
	SAFILO GROUP SPA COMMON STOCK	EQUITY	N/A	N/A	76,181	154,888	172,321
	SAIA INC COMMON STOCK USD.001	EQUITY	N/A	N/A	191	53,440	62,365
	SAIPEM SPA COMMON STOCK	EQUITY	N/A	N/A	183,529	962,570	522,631
	SAIPEM SPA COMMON STOCK	EQUITY	N/A	N/A	71,931	193,178	204,863
	SAIZERIYA CO LTD COMMON STOCK	EQUITY	N/A	N/A	14,629	511,168	511,448
	SAKAI MOVING SERVICE CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	34,940	34,753
	SAKATA INX CORP COMMON STOCK	EQUITY	N/A	N/A	3,500	39,519	52,898
	SAKATA SEED CORP COMMON STOCK	EQUITY	N/A	N/A	1,500	33,071	40,863
	SALZGITTER AG COMMON STOCK	EQUITY	N/A	N/A	21,714	564,522	1,023,651
	SALZGITTER AG COMMON STOCK	EQUITY	N/A	N/A	1,137	24,270	53,601
	SAMHALLSBYGGNADSBOLAGET I NO COMMON STOCK	EQUITY	N/A	N/A	80,622	43,535	40,475
	SAMTY RESIDENTIAL INVESTMENT REIT	EQUITY	N/A	N/A	30	17,985	22,297
	SAN AI OBBLI CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,100	49,196	55,244
	SAN IN GODO BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	11,800	95,471	112,094
	SANDFIRE RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	147,989	1,211,243	1,768,461
	SANDISK CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	7,275	803,181	1,726,940

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SANGETSU CORP COMMON STOCK	EQUITY	N/A	N/A	3,900	$ 74,463	$ 77,380
	SANKEN ELECTRIC CO LTD COMMON STOCK	EQUITY	N/A	N/A	600	19,316	22,121
	SANMINA CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	3,362	560,380	504,535
	SANYO CHEMICAL INDUSTRIES COMMON STOCK	EQUITY	N/A	N/A	900	23,594	29,972
	SAREPTA THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	18,793	739,430	404,425
	SASSEUR REAL ESTATE INVESTME REIT	EQUITY	N/A	N/A	42,700	21,284	22,579
	SATO CORP COMMON STOCK	EQUITY	N/A	N/A	9,726	136,397	148,982
	SAVILLS PLC COMMON STOCK GBP.025	EQUITY	N/A	N/A	4,111	53,598	55,074
	SAWAI GROUP HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	9,200	125,754	138,459
	SBM OFFSHORE NV COMMON STOCK EUR.25	EQUITY	N/A	N/A	12,122	224,459	348,799
	SBS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	8,046	136,309	194,034
	SCANDINAVIAN TOBACCO GROUP A COMMON STOCK DKK1.0	EQUITY	N/A	N/A	21,120	296,043	317,152
	SCANDINAVIAN TOBACCO GROUP A COMMON STOCK DKK1.0	EQUITY	N/A	N/A	3,914	51,767	58,775
	SCHAEFFLER AG COMMON STOCK	EQUITY	N/A	N/A	16,197	105,723	159,029
	SCHOLAR ROCK HOLDING CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	32,621	1,409,880	1,436,955
	SCHOUW + CO COMMON STOCK DKK10.0	EQUITY	N/A	N/A	1,111	85,726	115,125
	SCHRODINGER INC COMMON STOCK USD.01	EQUITY	N/A	N/A	20,243	442,136	361,945
	SCHRODINGER INC COMMON STOCK USD.01	EQUITY	N/A	N/A	49,315	1,104,656	881,752
	SCOR SE COMMON STOCK EUR7.876972	EQUITY	N/A	N/A	13,852	355,407	467,556
	SCORPIO TANKERS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,940	320,100	301,930
	SCOUT24 SE COMMON STOCK	EQUITY	N/A	N/A	4,877	442,101	491,445
	SEB SA COMMON STOCK EUR1.0	EQUITY	N/A	N/A	2,067	184,966	119,680
	SECTRA AB B SHS COMMON STOCK	EQUITY	N/A	N/A	5,758	147,243	156,773
	SEER INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	27,479	63,476	50,287
	SEI INVESTMENTS COMPANY COMMON STOCK USD.01	EQUITY	N/A	N/A	11,664	962,047	956,681
	SEIKO EPSON CORP COMMON STOCK	EQUITY	N/A	N/A	78,500	994,633	993,113
	SEIKO EPSON CORP COMMON STOCK	EQUITY	N/A	N/A	25,600	335,728	323,869
	SEIKO GROUP CORP COMMON STOCK	EQUITY	N/A	N/A	11,500	444,164	534,116
	SEINO HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,000	120,871	120,246
	SEKISUI HOUSE REIT INC REIT	EQUITY	N/A	N/A	351	173,090	201,538
	SELECT MEDICAL HOLDINGS CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	53,172	1,003,376	789,604
	SELLA CAPITAL REAL ESTATE LT REIT ILS1.0	EQUITY	N/A	N/A	20,800	56,675	77,010
	SEMAPA SOCIEDADE DE INVESTIM COMMON STOCK NPV	EQUITY	N/A	N/A	1,286	18,883	31,566
	SENIOR PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	436,179	962,042	1,142,857
	SENKO GROUP HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,600	66,819	69,792
	SENSHU ELECTRIC CO LTD COMMON STOCK	EQUITY	N/A	N/A	400	11,498	13,729
	SENSHU IKEDA HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	18,600	49,940	93,863
	SENSIRION HOLDING AG COMMON STOCK	EQUITY	N/A	N/A	4,151	341,689	322,754
	SENTINELONE INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	5,229	116,084	78,435
	SEPTENI HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,500	23,054	26,518
	SERCO GROUP PLC COMMON STOCK GBP.02	EQUITY	N/A	N/A	398,480	832,680	1,496,443
	SERIA CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	35,662	42,183
	SERICA ENERGY PLC COMMON STOCK USD.1	EQUITY	N/A	N/A	22,079	37,385	51,911
	SERVICE STREAM LTD COMMON STOCK	EQUITY	N/A	N/A	276,249	348,916	412,645
	SERVICE STREAM LTD COMMON STOCK	EQUITY	N/A	N/A	31,282	36,539	46,727
	SES RECEIPT	EQUITY	N/A	N/A	31,748	110,532	206,194
	SEVEN BANK LTD COMMON STOCK	EQUITY	N/A	N/A	48,600	96,229	94,599
	SHAFTESBURY CAPITAL PLC REIT GBP.25	EQUITY	N/A	N/A	79,578	148,245	155,203
	SHAPIR ENGINEERING AND INDUS COMMON STOCK	EQUITY	N/A	N/A	8,916	73,680	87,535
	SHARPLINK INC COMMON STOCK	EQUITY	N/A	N/A	4,160	73,774	37,190
	SHENG SIONG GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	360,796	624,996	737,864
	SHIBAURA MACHINE CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	43,429	51,941
	SHIBUYA CORPORATION COMMON STOCK	EQUITY	N/A	N/A	1,200	29,473	26,336
	SHIGA BANK LTD/THE COMMON STOCK	EQUITY	N/A	N/A	2,900	75,809	132,840
	SHIKOKU ELECTRIC POWER CO COMMON STOCK	EQUITY	N/A	N/A	13,400	106,189	132,551
	SHIKUN + BINUI LTD COMMON STOCK ILS1.0	EQUITY	N/A	N/A	31,412	121,748	181,350
	SHIMAMURA CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	134,713	123,883
	SHIMIZU CORP COMMON STOCK	EQUITY	N/A	N/A	21,400	236,411	364,324
	SHINAGAWA REFRA CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,000	22,385	26,987
	SHINMAYWA INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	4,500	40,333	55,007
	SHINNIHON CORP COMMON STOCK	EQUITY	N/A	N/A	1,500	14,927	19,474
	SHINNIHON CORP COMMON STOCK	EQUITY	N/A	N/A	2,200	22,423	28,562
	SHIP HEALTHCARE HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	42,345	632,986	709,014
	SHIZUOKA FINANCIAL GROUP INC COMMON STOCK	EQUITY	N/A	N/A	37,200	383,219	577,182
	SHIZUOKA GAS CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,500	24,223	26,795

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SHO HOLDING I CORP COMMON STOCK	EQUITY	N/A	N/A	150	$ 90,663	$ 117,757
	SHOALS TECHNOLOGIES GROUP A COMMON STOCK USD.00001	EQUITY	N/A	N/A	5,270	55,609	44,795
	SHOWA SANGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,500	27,058	28,853
	SHUFERSAL LTD COMMON STOCK ILS.1	EQUITY	N/A	N/A	90,417	942,907	1,127,978
	SHUFERSAL LTD COMMON STOCK ILS.1	EQUITY	N/A	N/A	17,455	180,488	217,756
	SHURGARD SELF STORAGE LTD REIT	EQUITY	N/A	N/A	2,988	105,760	102,821
	SHUTTERSTOCK INC COMMON STOCK USD.01	EQUITY	N/A	N/A	7,125	157,972	136,088
	SI BONE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	103,475	1,513,093	2,040,527
	SIG GROUP AG COMMON STOCK CHF.01	EQUITY	N/A	N/A	25,995	304,937	372,084
	SIGMAROC PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	1,320,772	1,749,118	2,266,819
	SIGNIFY NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	78,687	2,010,436	1,936,997
	SIGNIFY NV COMMON STOCK EUR.01	EQUITY	N/A	N/A	10,973	246,761	270,117
	SILENCE THERAPEUTICS PLC COMMON STOCK GBP.005	EQUITY	N/A	N/A	2	-	-
	SILICON LABORATORIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,684	494,875	481,499
	SILICON LABORATORIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	25,036	3,228,633	3,272,205
	SILTRONIC AG COMMON STOCK	EQUITY	N/A	N/A	751	34,985	43,130
	SILVERCREST ASSET MANAGEME A COMMON STOCK USD.01	EQUITY	N/A	N/A	1,119	20,578	16,998
	SILVERGATE CAPITAL CORP CL A COMMON STOCK	EQUITY	N/A	N/A	1,333	668	400
	SIMS LTD COMMON STOCK	EQUITY	N/A	N/A	14,253	111,169	170,988
	SINCH AB COMMON STOCK SEK.1	EQUITY	N/A	N/A	228,227	728,792	779,093
	SINKO INDUSTRIES LTD COMMON STOCK	EQUITY	N/A	N/A	3,900	32,282	35,232
	SIRIUS REAL ESTATE LTD REIT	EQUITY	N/A	N/A	127,803	128,762	165,541
	SIRIUS XM HOLDINGS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	13,706	292,900	274,051
	SITEONE LANDSCAPE SUPPLY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	17,257	2,249,118	2,149,532
	SITIME CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	1,844	355,664	651,282
	SITIME CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	11,136	2,385,244	3,933,124
	SIXT SE COMMON STOCK	EQUITY	N/A	N/A	390	32,089	32,429
	SKY PERFECT JSAT HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	34,900	453,640	443,973
	SKY PERFECT JSAT HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	33,970	322,129	432,143
	SKY PERFECT JSAT HOLDINGS COMMON STOCK	EQUITY	N/A	N/A	9,100	54,493	115,764
	SKYWEST INC COMMON STOCK	EQUITY	N/A	N/A	8,888	902,735	892,444
	SKYWORKS SOLUTIONS INC COMMON STOCK USD.25	EQUITY	N/A	N/A	15,647	1,070,877	992,176
	SLIGRO FOOD GROUP NV COMMON STOCK EUR.06	EQUITY	N/A	N/A	2,066	24,533	24,507
	SM ENERGY CO COMMON STOCK USD.01	EQUITY	N/A	N/A	57,759	1,373,758	1,080,093
	SMARTGROUP CORP LTD COMMON STOCK	EQUITY	N/A	N/A	11,470	56,005	69,910
	SMARTONE TELECOMMUNICATIONS COMMON STOCK HKD.1	EQUITY	N/A	N/A	26,500	16,433	16,002
	SMITHFIELD FOODS INC COMMON STOCK NPV	EQUITY	N/A	N/A	2,665	63,624	59,509
	SMITHS GROUP PLC COMMON STOCK GBP.375	EQUITY	N/A	N/A	77,949	2,087,600	2,465,961
	SOCIETE BIC SA COMMON STOCK EUR3.82	EQUITY	N/A	N/A	1,639	108,213	99,134
	SOFI TECHNOLOGIES INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	61,707	1,639,443	1,615,489
	SOFTCAT PLC COMMON STOCK GBP.0005	EQUITY	N/A	N/A	3,755	91,146	71,568
	SOFTWAREONE HOLDING AG COMMON STOCK CHF.01	EQUITY	N/A	N/A	13,746	108,128	157,023
	SOFTWAREONE HOLDING AG COMMON STOCK CHF.01	EQUITY	N/A	N/A	396	3,857	4,551
	SOJITZ CORP COMMON STOCK	EQUITY	N/A	N/A	4,200	130,820	130,412
	SOJITZ CORP COMMON STOCK	EQUITY	N/A	N/A	18,080	380,259	561,392
	SOLARIA ENERGIA Y MEDIO AMBI COMMON STOCK EUR.01	EQUITY	N/A	N/A	40,275	793,131	858,513
	SOLENO THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	2,974	181,160	137,696
	SOLVAY SA COMMON STOCK EUR15.0	EQUITY	N/A	N/A	6,245	202,216	199,203
	SONAE COMMON STOCK EUR1.0	EQUITY	N/A	N/A	70,365	72,741	133,216
	SONOS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	6,128	85,392	107,608
	SOPRA STERIA GROUP COMMON STOCK EUR1.0	EQUITY	N/A	N/A	2,264	418,233	411,075
	SOPRA STERIA GROUP COMMON STOCK EUR1.0	EQUITY	N/A	N/A	1,224	184,896	222,242
	SOSILA LOGISTICS REIT INC REIT	EQUITY	N/A	N/A	58	41,278	46,735
	SOUNDHOUND AI INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,000	145,728	69,790
	SOUTH BOW CORP COMMON STOCK NPV	EQUITY	N/A	N/A	33,768	808,904	927,607
	SOUTHERN FIRST BANCSHARES COMMON STOCK USD.01	EQUITY	N/A	N/A	2,870	114,083	147,862
	SOUTHSTATE BANK CORP COMMON STOCK USD2.5	EQUITY	N/A	N/A	1,002	92,211	94,298
	SOUTHWEST GAS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	9,337	660,219	747,147
	SPAREBANK 1 NORD NORGE COMMON STOCK NOK18.0	EQUITY	N/A	N/A	8,165	92,055	122,958
	SPAREBANK 1 OESTLANDET COMMON STOCK NOK50.0	EQUITY	N/A	N/A	4,079	58,110	83,243
	SPAREBANK 1 SMN COMMON STOCK NOK20.0	EQUITY	N/A	N/A	11,182	172,659	228,421
	SPAREBANK 1 SOR NORGE ASA COMMON STOCK NOK25.0	EQUITY	N/A	N/A	17,777	237,782	349,659
	SPARK NEW ZEALAND LTD COMMON STOCK	EQUITY	N/A	N/A	162,182	262,295	212,639
	SPIRAX GROUP PLC COMMON STOCK GBP.269231	EQUITY	N/A	N/A	11,964	1,137,292	1,097,486
	SPROUT SOCIAL INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,442	118,491	106,411

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SPROUTS FARMERS MARKET INC COMMON STOCK USD.001	EQUITY	N/A	N/A	18,016	$ 2,565,664	$ 1,435,335
	SPX TECHNOLOGIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,085	473,949	617,185
	SQUARE ENIX HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,100	142,132	129,525
	SS+C TECHNOLOGIES HOLDINGS COMMON STOCK USD.01	EQUITY	N/A	N/A	115,455	8,749,180	10,093,076
	SSAB AB B SHARES COMMON STOCK	EQUITY	N/A	N/A	53,459	223,666	403,952
	SSAB AB A SHARES COMMON STOCK	EQUITY	N/A	N/A	191,602	1,189,095	1,464,845
	SSAB AB A SHARES COMMON STOCK	EQUITY	N/A	N/A	19,089	79,831	145,940
	SSP GROUP PLC COMMON STOCK GBP.01085	EQUITY	N/A	N/A	291,742	811,144	808,359
	SSR MINING INC COMMON STOCK	EQUITY	N/A	N/A	3,088	69,333	67,689
	SSR MINING INC COMMON STOCK	EQUITY	N/A	N/A	81,112	1,929,249	1,777,975
	ST JAMES S PLACE PLC COMMON STOCK GBP.15	EQUITY	N/A	N/A	20,721	368,886	385,871
	STABILUS SE COMMON STOCK EUR.01	EQUITY	N/A	N/A	2,098	65,421	50,389
	STADLER RAIL AG COMMON STOCK CHF.2	EQUITY	N/A	N/A	1,695	37,503	43,217
	STANDARD MOTOR PRODS COMMON STOCK USD2.0	EQUITY	N/A	N/A	1,782	40,790	65,667
	STANLEY BLACK + DECKER INC COMMON STOCK USD2.5	EQUITY	N/A	N/A	6,388	441,691	474,501
	STANLEY ELECTRIC CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,400	162,897	164,951
	STANMORE RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	29,648	43,506	45,868
	STAR ASIA INVESTMENT CORPORA REIT	EQUITY	N/A	N/A	221	73,612	86,993
	STAR MICRONICS CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,700	34,280	37,672
	STARHILL GLOBAL REIT REIT	EQUITY	N/A	N/A	125,406	45,938	58,022
	STARTS CORP INC COMMON STOCK	EQUITY	N/A	N/A	14,805	357,973	451,957
	STARTS CORP INC COMMON STOCK	EQUITY	N/A	N/A	2,700	66,324	82,424
	STEADFAST GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	90,676	308,780	319,267
	STEARNS HOLDINGS LLC CLASS B	EQUITY	N/A	N/A	4,590	-	-
	STERLING INFRASTRUCTURE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	224	72,599	68,596
	STERLING INFRASTRUCTURE INC COMMON STOCK USD.01	EQUITY	N/A	N/A	12,559	3,658,535	3,845,943
	STEWART INFORMATION SERVICES COMMON STOCK USD1.0	EQUITY	N/A	N/A	12,349	828,662	867,641
	STOLT NIELSEN LTD COMMON STOCK USD1.0	EQUITY	N/A	N/A	2,030	51,590	65,608
	STONECO LTD A COMMON STOCK USD.000079365	EQUITY	N/A	N/A	27,580	415,234	407,908
	STONEWEG EUROPE STAPLED TRUS UNITS NPV	EQUITY	N/A	N/A	32,020	53,224	61,298
	STOREBRAND ASA COMMON STOCK NOK5.0	EQUITY	N/A	N/A	68,095	1,053,347	1,165,875
	STOREBRAND ASA COMMON STOCK NOK5.0	EQUITY	N/A	N/A	35,494	387,075	607,703
	STORSKOGEN GROUP AB B COMMON STOCK SEK.0005	EQUITY	N/A	N/A	700,352	735,601	891,888
	STORSKOGEN GROUP AB B COMMON STOCK SEK.0005	EQUITY	N/A	N/A	81,125	95,057	103,311
	STORYTEL AB COMMON STOCK SEK.5	EQUITY	N/A	N/A	67,444	556,709	613,074
	SUBSEA 7 SA COMMON STOCK USD2.0	EQUITY	N/A	N/A	90,235	1,793,598	1,817,788
	SUBSEA 7 SA COMMON STOCK USD2.0	EQUITY	N/A	N/A	6,716	114,591	135,294
	SUMCO CORP COMMON STOCK	EQUITY	N/A	N/A	14,900	108,208	136,409
	SUMITOMO CHEMICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	127,700	287,237	363,030
	SUMITOMO FORESTRY CO LTD COMMON STOCK	EQUITY	N/A	N/A	19,800	192,785	202,680
	SUMITOMO HEAVY INDUSTRIES COMMON STOCK	EQUITY	N/A	N/A	9,500	198,035	251,463
	SUMITOMO OSAKA CEMENT CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,800	61,936	67,881
	SUMITOMO PHARMA CO LTD COMMON STOCK	EQUITY	N/A	N/A	63,894	937,473	944,887
	SUMITOMO RUBBER INDUSTRIES COMMON STOCK	EQUITY	N/A	N/A	15,900	183,084	244,822
	SUMITOMO WAREHOUSE CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,300	78,837	97,387
	SUMMIT REAL ESTATE HOLDING REIT ILS1.0	EQUITY	N/A	N/A	1,614	24,778	31,378
	SUMMIT THERAPEUTICS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,822	54,103	49,357
	SUN FRONTIER FUDOUSAN CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,800	22,288	27,561
	SUNDRUG CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,800	299,355	296,691
	SUNEVISION HOLDINGS COMMON STOCK HKD.1	EQUITY	N/A	N/A	15,684	203,765	9,215
	SUNNY OPTICAL TECH COMMON STOCK HKD.1	EQUITY	N/A	N/A	81,700	806,838	688,050
	SUNOCOCORP LLC COMMON STOCK	EQUITY	N/A	N/A	81,905	4,135,225	4,036,278
	SUNRISE COMMUNICATIONS AG A COMMON STOCK CHF.1	EQUITY	N/A	N/A	5,794	257,183	310,232
	SUNRUN INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	12,835	156,135	236,164
	SUNTEC REIT REIT	EQUITY	N/A	N/A	160,600	167,410	179,832
	SUPER RETAIL GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	13,391	139,848	143,144
	SUPERLOOP LTD COMMON STOCK	EQUITY	N/A	N/A	524,756	748,394	906,328
	SUPERMARKET INCOME REIT PLC REIT GBP.01	EQUITY	N/A	N/A	104,620	91,159	114,686
	SUPERNUS PHARMACEUTICALS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	2,335	84,434	116,050
	SUPERX AI TECHNOLOGY LTD COMMON STOCK	EQUITY	N/A	N/A	414	10,789	6,492
	SURUGA BANK LTD COMMON STOCK	EQUITY	N/A	N/A	10,100	74,213	110,121
	SUZUKEN CO LTD COMMON STOCK	EQUITY	N/A	N/A	23,700	724,764	927,013
	SVEAFASTIGHETER AB COMMON STOCK SEK.0025	EQUITY	N/A	N/A	5,185	21,436	22,936
	SVOLDER AB B COMMON STOCK SEK10.0	EQUITY	N/A	N/A	8,362	40,373	53,834
	SWCC CORP COMMON STOCK	EQUITY	N/A	N/A	1,200	78,643	79,160

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SYNAPTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	12,354	$ 942,857	$ 914,443
	SYNDAX PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	21,687	221,982	455,644
	SYNOVUS FINANCIAL CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	31,047	1,503,445	1,553,902
	T HASEGAWA CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,500	44,266	44,946
	TABCORP HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	195,890	72,523	129,323
	TABOOLA.COM LTD COMMON STOCK	EQUITY	N/A	N/A	54,632	199,407	251,854
	TADANO LTD COMMON STOCK	EQUITY	N/A	N/A	47,800	328,188	323,556
	TADANO LTD COMMON STOCK	EQUITY	N/A	N/A	4,600	31,661	31,137
	TAG IMMOBILIEN AG COMMON STOCK	EQUITY	N/A	N/A	16,081	271,432	249,866
	TAIHEI DENGYO KAISHA LTD COMMON STOCK	EQUITY	N/A	N/A	3,800	43,735	52,438
	TAIHEIYO CEMENT CORP COMMON STOCK	EQUITY	N/A	N/A	14,100	364,334	349,295
	TAIHEIYO CEMENT CORP COMMON STOCK	EQUITY	N/A	N/A	9,100	210,834	225,432
	TAIYO YUDEN CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,300	106,978	119,698
	TAKAMATSU CONSTRUCTION GROUP COMMON STOCK	EQUITY	N/A	N/A	1,600	30,229	40,984
	TAKARA BIO INC COMMON STOCK	EQUITY	N/A	N/A	2,000	10,964	10,144
	TAKARA HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	68,645	751,811	703,771
	TAKARA HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	6,300	58,149	64,590
	TAKARA STANDARD CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,400	38,160	63,252
	TAKASAGO INTERNATIONAL CORP COMMON STOCK	EQUITY	N/A	N/A	5,000	41,418	47,019
	TAKE AND GIVE NEEDS CO LTD COMMON STOCK	EQUITY	N/A	N/A	9,040	54,875	44,812
	TAKUMA CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,900	51,725	77,433
	TALEN ENERGY CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	9,377	2,364,908	3,514,875
	TALKSPACE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	143,685	443,706	521,577
	TAMA HOME CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	31,056	29,692
	TAMAR PETROLEUM LTD COMMON STOCK	EQUITY	N/A	N/A	2,376	24,414	28,232
	TANDEM DIABETES CARE INC COMMON STOCK	EQUITY	N/A	N/A	12,144	174,835	266,925
	TAPESTRY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	8,853	980,921	1,131,148
	TARGA RESOURCES CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	225,790	40,063,175	41,658,255
	TARGET HEALTHCARE REIT PLC REIT GBP.01	EQUITY	N/A	N/A	52,520	56,080	68,947
	TARSUS PHARMACEUTICALS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	4,904	256,764	401,540
	TATE + LYLE PLC COMMON STOCK GBP.2916667	EQUITY	N/A	N/A	33,298	264,573	167,863
	TAYLOR MORRISON HOME CORP COMMON STOCK USD.00001	EQUITY	N/A	N/A	1,043	63,842	61,401
	TAYLOR WIMPEY PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	303,579	438,743	438,953
	TBC BANK GROUP PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	3,575	159,178	195,227
	TBS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	29,329	754,876	1,081,325
	TBS HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	2,800	73,436	103,233
	TC ENERGY CORP COMMON STOCK	EQUITY	N/A	N/A	99,301	4,845,801	5,462,548
	TD SYNNEX CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	2,921	403,537	438,822
	TD SYNNEX CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	9,342	1,367,033	1,403,449
	TEAMVIEWER SE COMMON STOCK	EQUITY	N/A	N/A	234,340	2,101,400	1,665,085
	TECAN GROUP AG REG COMMON STOCK CHF.1	EQUITY	N/A	N/A	715	137,659	115,970
	TECHNIPFMC PLC COMMON STOCK USD1.0	EQUITY	N/A	N/A	16,420	492,979	731,675
	TECHNOGYM SPA COMMON STOCK	EQUITY	N/A	N/A	65,783	743,680	1,246,958
	TECHNOLOGY ONE LTD COMMON STOCK	EQUITY	N/A	N/A	106,683	2,072,681	1,989,117
	TECNICAS REUNIDAS SA COMMON STOCK EUR.1	EQUITY	N/A	N/A	30,777	504,668	999,077
	TEIJIN LTD COMMON STOCK	EQUITY	N/A	N/A	81,400	697,256	703,931
	TEIJIN LTD COMMON STOCK	EQUITY	N/A	N/A	15,400	130,591	133,176
	TEL AVIV STOCK EXCHANGE LTD COMMON STOCK	EQUITY	N/A	N/A	12,861	372,703	382,953
	TELEPERFORMANCE COMMON STOCK EUR2.5	EQUITY	N/A	N/A	14,262	973,466	1,035,821
	TELEPERFORMANCE COMMON STOCK EUR2.5	EQUITY	N/A	N/A	4,583	320,422	332,854
	TELEVISION FRANCAISE (T.F.1) COMMON STOCK EUR.2	EQUITY	N/A	N/A	3,621	28,216	35,425
	TEMENOS AG REG COMMON STOCK CHF5.0	EQUITY	N/A	N/A	24,520	2,230,535	2,463,606
	TEMPLE + WEBSTER GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	45,239	657,678	412,693
	TEMPUS AI INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,389	438,223	377,270
	TENABLE HOLDINGS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	13,058	536,333	307,255
	TENET HEALTHCARE CORP COMMON STOCK USD.05	EQUITY	N/A	N/A	8,740	1,509,267	1,736,813
	TERAWULF INC COMMON STOCK USD.001	EQUITY	N/A	N/A	9,636	110,887	110,718
	TESSENDERLO GROUP COMMON STOCK	EQUITY	N/A	N/A	2,015	43,081	62,003
	TG THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	16,397	539,266	488,795
	TGS ASA COMMON STOCK NOK.25	EQUITY	N/A	N/A	8,467	83,271	76,932
	THE UNITED LABORATORIES INTE COMMON STOCK HKD.01	EQUITY	N/A	N/A	46,000	71,018	68,496
	THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	14,965	7,785,242	8,671,469
	THREDUP INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	4,432	43,346	28,320
	THRYV HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	10,309	152,573	62,369
	THULE GROUP AB/THE COMMON STOCK SEK.01	EQUITY	N/A	N/A	5,916	169,365	153,887

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	THYSSENKRUPP AG COMMON STOCK	EQUITY	N/A	N/A	42,579	$ 243,896	$ 463,764
	TIETOEVRY OYJ COMMON STOCK	EQUITY	N/A	N/A	9,145	162,591	196,548
	TIPTREE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	2,803	58,471	51,211
	TITAN AMERICA SA COMMON STOCK	EQUITY	N/A	N/A	115,323	1,800,106	1,900,523
	TKC CORP COMMON STOCK	EQUITY	N/A	N/A	1,200	30,863	32,996
	TKH GROUP NV DUTCH CERT DUTCH CERT EUR.25	EQUITY	N/A	N/A	3,249	113,534	139,505
	TKMS AG+ CO KGAA COMMON STOCK	EQUITY	N/A	N/A	2,196	80,597	170,478
	TOAGOSEI CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,000	67,560	73,307
	TOAST INC CLASS A COMMON STOCK USD.000001	EQUITY	N/A	N/A	8,337	304,475	296,047
	TOBU RAILWAY CO LTD COMMON STOCK	EQUITY	N/A	N/A	35,600	580,942	599,712
	TOBU RAILWAY CO LTD COMMON STOCK	EQUITY	N/A	N/A	10,000	165,884	168,458
	TODA CORP COMMON STOCK	EQUITY	N/A	N/A	18,000	111,425	145,383
	TOENEC CORP COMMON STOCK	EQUITY	N/A	N/A	4,000	30,130	49,482
	TOHO BANK W	EQUITY	N/A	N/A	16,100	31,047	55,569
	TOHOKU ELECTRIC POWER CO INC COMMON STOCK	EQUITY	N/A	N/A	40,800	306,362	300,121
	TOKAI CARBON CO LTD COMMON STOCK	EQUITY	N/A	N/A	11,000	64,169	68,016
	TOKAI HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	8,200	55,835	56,552
	TOKAI RIKA CO LTD COMMON STOCK	EQUITY	N/A	N/A	39,693	575,594	788,821
	TOKAI RIKA CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,500	65,479	89,429
	TOKAI TOKYO FINANCIAL HOLDIN COMMON STOCK	EQUITY	N/A	N/A	19,700	64,156	86,343
	TOKMANNI GROUP CORP COMMON STOCK NPV	EQUITY	N/A	N/A	80	49,919	722
	TOKUYAMA CORP COMMON STOCK	EQUITY	N/A	N/A	5,600	97,035	147,302
	TOKYO CENTURY CORP COMMON STOCK	EQUITY	N/A	N/A	39,132	443,490	506,423
	TOKYO CENTURY CORP COMMON STOCK	EQUITY	N/A	N/A	12,700	130,961	164,356
	TOKYO ELECTRIC POWER COMPANY COMMON STOCK	EQUITY	N/A	N/A	130,200	342,335	545,985
	TOKYO ELECTRON DEVICE LTD COMMON STOCK	EQUITY	N/A	N/A	600	11,536	12,996
	TOKYO KIRABOSHI FINANCIAL GR COMMON STOCK	EQUITY	N/A	N/A	3,300	163,743	183,164
	TOKYO KIRABOSHI FINANCIAL GR COMMON STOCK	EQUITY	N/A	N/A	2,000	73,619	111,008
	TOKYO STEEL MFG CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,700	46,485	44,258
	TOKYO TATEMONO CO LTD COMMON STOCK	EQUITY	N/A	N/A	16,100	269,555	364,226
	TOKYU CONSTRUCTION CO LTD COMMON STOCK	EQUITY	N/A	N/A	4,900	22,480	40,921
	TOKYU FUDOSAN HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	101,700	627,311	927,170
	TOKYU FUDOSAN HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	49,100	308,429	447,631
	TOKYU REIT INC REIT	EQUITY	N/A	N/A	69	69,979	91,167
	TOLL BROTHERS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,977	502,377	537,770
	TOMONY HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	13,700	40,012	68,524
	TOPRE CORP COMMON STOCK	EQUITY	N/A	N/A	3,100	39,505	46,813
	TORM PLC A COMMON STOCK USD.01	EQUITY	N/A	N/A	4,881	93,202	97,396
	TORO CO COMMON STOCK USD1.0	EQUITY	N/A	N/A	993	72,439	78,169
	TOSEI CORP COMMON STOCK	EQUITY	N/A	N/A	3,000	24,033	32,843
	TOSHIBA TEC CORP COMMON STOCK	EQUITY	N/A	N/A	21,600	424,757	377,581
	TOSHIBA TEC CORP COMMON STOCK	EQUITY	N/A	N/A	1,400	28,545	24,473
	TOSOH CORP COMMON STOCK	EQUITY	N/A	N/A	23,700	321,900	355,625
	TOTECH CORP COMMON STOCK	EQUITY	N/A	N/A	1,000	21,845	23,382
	TOTETSU KOGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,900	41,063	55,093
	TOTO LTD COMMON STOCK	EQUITY	N/A	N/A	7,500	195,317	207,375
	TOWA PHARMACEUTICAL CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,100	44,461	48,767
	TOWER SEMICONDUCTOR LTD COMMON STOCK ILS15.0	EQUITY	N/A	N/A	9,645	1,142,707	1,128,796
	TOYO SEIKAN GROUP HOLDINGS L COMMON STOCK	EQUITY	N/A	N/A	8,500	131,432	207,477
	TOYO TANSO CO LTD COMMON STOCK	EQUITY	N/A	N/A	500	14,866	15,375
	TOYO TIRE CORP COMMON STOCK	EQUITY	N/A	N/A	6,900	117,451	190,829
	TOYOBO CO LTD COMMON STOCK	EQUITY	N/A	N/A	56,400	437,119	453,373
	TOYOBO CO LTD COMMON STOCK	EQUITY	N/A	N/A	7,400	47,179	59,485
	TOYODA GOSEI CO LTD COMMON STOCK	EQUITY	N/A	N/A	20,500	517,948	515,688
	TOYODA GOSEI CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,200	163,223	206,275
	TOYOTA BOSHOKU CORP COMMON STOCK	EQUITY	N/A	N/A	7,100	92,932	113,830
	TP ICAP GROUP PLC COMMON STOCK GBP.25	EQUITY	N/A	N/A	63,042	205,552	220,042
	TRAINLINE PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	220,495	1,144,025	653,655
	TRANSALTA CORP COMMON STOCK	EQUITY	N/A	N/A	219,036	3,181,191	2,774,003
	TRANSCOSMOS INC COMMON STOCK	EQUITY	N/A	N/A	1,800	42,541	44,556
	TRANSMEDICS GROUP INC COMMON STOCK	EQUITY	N/A	N/A	2,084	236,476	253,519
	TRANSOCEAN LTD COMMON STOCK CHF.1	EQUITY	N/A	N/A	161,498	546,437	666,987
	TRANSOCEAN LTD COMMON STOCK CHF.1	EQUITY	N/A	N/A	362,921	1,365,844	1,498,864
	TRAVERE THERAPEUTICS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,319	117,454	241,449
	TRAVIS PERKINS PLC COMMON STOCK GBP.112051	EQUITY	N/A	N/A	18,169	164,469	155,305

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TRE HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	3,500	$ 33,169	$ 35,928
	TREASURY WINE ESTATES LTD COMMON STOCK	EQUITY	N/A	N/A	68,849	372,162	240,579
	TREVI THERAPEUTICS INC COMMON STOCK	EQUITY	N/A	N/A	25,980	157,899	325,270
	TREX COMPANY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	58,713	3,340,672	2,059,652
	TRIGANO SA COMMON STOCK EUR4.2568	EQUITY	N/A	N/A	487	61,947	100,264
	TRINET GROUP INC COMMON STOCK USD.000025	EQUITY	N/A	N/A	1,540	109,626	91,060
	TRITAX BIG BOX REIT PLC REIT GBP.01	EQUITY	N/A	N/A	190,879	322,612	390,761
	TRIUMPH FINANCIAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	30,194	2,204,033	1,891,050
	TRUECALLER AB B COMMON STOCK SEK.002	EQUITY	N/A	N/A	173,058	1,028,767	362,305
	TRUSCO NAKAYAMA CORP COMMON STOCK	EQUITY	N/A	N/A	3,900	57,575	59,814
	TRUSTPILOT GROUP PLC COMMON STOCK GBP.0001	EQUITY	N/A	N/A	140,396	534,557	310,452
	TS TECH CO LTD COMMON STOCK	EQUITY	N/A	N/A	6,700	76,510	78,693
	TSUBAKIMOTO CHAIN CO COMMON STOCK	EQUITY	N/A	N/A	6,200	77,568	91,490
	TSUMURA + CO COMMON STOCK	EQUITY	N/A	N/A	4,800	113,534	124,850
	TTM TECHNOLOGIES COMMON STOCK USD.001	EQUITY	N/A	N/A	12,748	401,082	879,612
	TUI AG COMMON STOCK	EQUITY	N/A	N/A	112,064	1,007,552	1,182,417
	TUTOR PERINI CORP COMMON STOCK USD1.0	EQUITY	N/A	N/A	11,655	658,239	781,118
	TV ASAHI HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	34,700	632,181	737,191
	TV ASAHI HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	2,000	30,230	42,489
	TWIST BIOSCIENCE CORP COMMON STOCK USD.00001	EQUITY	N/A	N/A	13,918	418,291	441,479
	TWIST BIOSCIENCE CORP COMMON STOCK USD.00001	EQUITY	N/A	N/A	39,269	1,814,432	1,245,613
	TX GROUP AG COMMON STOCK CHF10.0	EQUITY	N/A	N/A	275	58,863	57,204
	U.S. PHYSICAL THERAPY INC COMMON STOCK USD.01	EQUITY	N/A	N/A	11,823	956,444	923,258
	UBE CORP COMMON STOCK	EQUITY	N/A	N/A	8,000	122,134	131,220
	UBISOFT ENTERTAINMENT COMMON STOCK EUR.0775	EQUITY	N/A	N/A	106	70,629	(758)
	UDEMY INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	8,559	61,043	50,070
	UFP TECHNOLOGIES INC COMMON STOCK USD.01	EQUITY	N/A	N/A	11,187	2,960,246	2,483,850
	UIPATH INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	3,093	57,754	50,694
	ULTRAGENYX PHARMACEUTICAL IN COMMON STOCK USD.001	EQUITY	N/A	N/A	17,968	637,467	413,264
	ULVAC INC COMMON STOCK	EQUITY	N/A	N/A	21,300	833,347	962,098
	ULVAC INC COMMON STOCK	EQUITY	N/A	N/A	1,400	48,851	63,236
	UMICORE COMMON STOCK	EQUITY	N/A	N/A	16,810	178,779	353,391
	UNICAJA BANCO SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	528,654	702,525	1,724,799
	UNICAJA BANCO SA COMMON STOCK EUR.25	EQUITY	N/A	N/A	87,292	121,357	284,801
	UNIQA INSURANCE GROUP AG COMMON STOCK	EQUITY	N/A	N/A	10,567	91,052	191,865
	UNITE GROUP PLC/THE REIT GBP.25	EQUITY	N/A	N/A	33,727	341,027	253,814
	UNITED BANKSHARES INC COMMON STOCK USD2.5	EQUITY	N/A	N/A	2,163	78,199	83,059
	UNITED COMMUNITY BANKS/GA COMMON STOCK USD1.0	EQUITY	N/A	N/A	4,527	126,977	141,333
	UNITED ENERGY GROUP LTD COMMON STOCK HKD.01	EQUITY	N/A	N/A	670,600	60,253	37,900
	UNITED INTERNET AG REG SHARE COMMON STOCK	EQUITY	N/A	N/A	7,274	134,849	236,469
	UNITED NATURAL FOODS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	15,600	438,601	525,252
	UNITED SUPER MARKETS HOLDING COMMON STOCK	EQUITY	N/A	N/A	6,700	35,599	38,641
	UNITED THERAPEUTICS CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	2,746	938,602	1,337,989
	UNITED URBAN INVESTMENT CORP REIT	EQUITY	N/A	N/A	264	244,068	308,220
	UNITY SOFTWARE INC COMMON STOCK USD.000005	EQUITY	N/A	N/A	11,664	342,096	515,199
	UNIVERSAL HEALTH SERVICES B COMMON STOCK USD.01	EQUITY	N/A	N/A	3,829	686,999	834,799
	UNIVERSAL INSURANCE HOLDINGS COMMON STOCK USD.01	EQUITY	N/A	N/A	3,026	66,635	102,279
	UNIVEST FINANCIAL CORP COMMON STOCK USD5.0	EQUITY	N/A	N/A	6,439	190,015	210,813
	UNUM GROUP COMMON STOCK USD.1	EQUITY	N/A	N/A	11,053	807,201	856,608
	UOL GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	168,600	829,239	1,145,851
	UOL GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	39,800	155,089	270,491
	UPLAND SOFTWARE INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	26,221	113,799	37,496
	UPSTART HOLDINGS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,173	481,023	132,753
	UPWORK INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	15,704	222,831	311,253
	URANIUM ENERGY CORP COMMON STOCK USD.001	EQUITY	N/A	N/A	21,388	280,356	249,812
	URBAN EDGE PROPERTIES REIT USD.01	EQUITY	N/A	N/A	14,209	256,154	272,671
	URBAN OUTFITTERS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	7,190	403,342	541,119
	URBAN OUTFITTERS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	22,349	1,610,255	1,681,986
	UROGEN PHARMA LTD COMMON STOCK USD.01	EQUITY	N/A	N/A	37,933	753,256	888,391
	US FOODS HOLDING CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	3,332	250,712	250,966
	USCB FINANCIAL HOLDINGS INC COMMON STOCK	EQUITY	N/A	N/A	5,762	103,602	106,136
	USHIO INC COMMON STOCK	EQUITY	N/A	N/A	2,800	34,647	44,748
	UT GROUP CO LTD COMMON STOCK	EQUITY	N/A	N/A	40,500	42,096	51,418
	V2X INC COMMON STOCK USD.01	EQUITY	N/A	N/A	5,801	276,870	316,445
	VALEO COMMON STOCK EUR1.0	EQUITY	N/A	N/A	177,718	1,783,374	2,428,469

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	VALEO COMMON STOCK EUR1.0	EQUITY	N/A	N/A	11,533	$ 111,215	$ 157,595
	VALIANT HOLDING AG REG COMMON STOCK CHF.5	EQUITY	N/A	N/A	1,340	160,040	255,399
	VALLOUREC SA COMMON STOCK EUR.02	EQUITY	N/A	N/A	13,975	249,282	257,519
	VALMET OYJ COMMON STOCK	EQUITY	N/A	N/A	12,631	314,354	420,261
	VALNEVA SE COMMON STOCK EUR.15	EQUITY	N/A	N/A	4,134	18,102	18,052
	VALOR CO W	EQUITY	N/A	N/A	14,510	205,871	311,963
	VALOR CO W	EQUITY	N/A	N/A	3,200	46,931	68,800
	VAN LANSCHOT KEMPEN NV DUTCH CERT EUR1.0	EQUITY	N/A	N/A	2,372	110,411	147,369
	VANDA PHARMACEUTICALS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	55,696	266,784	491,239
	VASTNED NV REIT	EQUITY	N/A	N/A	742	34,292	27,102
	VAXCYTE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	1,426	61,193	65,796
	VAXCYTE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	15,109	1,096,709	697,129
	VECTOR CAPITAL V, L.P.	EQUITY	N/A	N/A	33,916	718	3
	VEECO INSTRUMENTS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	26,659	792,109	761,914
	VELOCITY FINANCIAL INC COMMON STOCK	EQUITY	N/A	N/A	7,322	123,095	152,005
	VENTIA SERVICES GROUP PTY LT COMMON STOCK	EQUITY	N/A	N/A	322,006	1,163,448	1,277,641
	VENTURE CORP LTD COMMON STOCK	EQUITY	N/A	N/A	23,300	214,745	274,309
	VERA THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	33,213	1,124,019	1,681,906
	VERACYTE INC COMMON STOCK USD.001	EQUITY	N/A	N/A	11,359	375,629	478,214
	VERBIO SE COMMON STOCK	EQUITY	N/A	N/A	7,840	182,455	195,203
	VERIS RESIDENTIAL INC REIT USD.01	EQUITY	N/A	N/A	2,980	44,826	44,342
	VERRA MOBILITY CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	102,809	2,509,993	2,303,950
	VERTIV HOLDINGS CO A COMMON STOCK USD.0001	EQUITY	N/A	N/A	124,320	13,458,364	20,141,083
	VESUVIUS PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	16,435	86,849	87,716
	VETROPACK HOLDING REGISTERED COMMON STOCK CHF1.0	EQUITY	N/A	N/A	1,061	29,854	29,463
	VGP COMMON STOCK EUR55.0	EQUITY	N/A	N/A	1,188	92,098	137,432
	VIASAT INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,312	171,823	217,512
	VIATRIS INC COMMON STOCK	EQUITY	N/A	N/A	14,078	145,516	175,271
	VICOR CORP COMMON STOCK USD.01	EQUITY	N/A	N/A	4,750	226,911	520,600
	VICTORIA S SECRET + CO COMMON STOCK USD.01	EQUITY	N/A	N/A	7,089	139,063	384,011
	VICTREX PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	6,909	91,674	60,869
	VIEMED HEALTHCARE INC COMMON STOCK	EQUITY	N/A	N/A	20,389	158,429	151,490
	VIENNA INSURANCE GROUP AG COMMON STOCK	EQUITY	N/A	N/A	4,737	358,194	373,859
	VIENNA INSURANCE GROUP AG COMMON STOCK	EQUITY	N/A	N/A	3,253	106,926	256,737
	VIKING THERAPEUTICS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	14,911	595,444	524,569
	VIKING THERAPEUTICS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	14,250	573,420	501,315
	VIRGIN AUSTRALIA HOLDINGS LT COMMON STOCK	EQUITY	N/A	N/A	23,205	44,361	54,160
	VIRTU FINANCIAL INC CLASS A COMMON STOCK USD.00001	EQUITY	N/A	N/A	25,816	921,115	860,189
	VISCOFAN SA COMMON STOCK EUR.7	EQUITY	N/A	N/A	3,221	212,875	202,007
	VISTANCE NETWORKS INC COMMON STOCK USD.01	EQUITY	N/A	N/A	16,398	264,448	297,296
	VISTEON CORP COMMON STOCK	EQUITY	N/A	N/A	836	94,829	79,504
	VISTRY GROUP PLC COMMON STOCK GBP.5	EQUITY	N/A	N/A	27,825	205,613	240,050
	VITAL FARMS INC COMMON STOCK USD.0001	EQUITY	N/A	N/A	44,142	1,693,377	1,409,895
	VITASOY INTL HOLDINGS LTD COMMON STOCK	EQUITY	N/A	N/A	20,000	26,210	16,085
	VIVA ENERGY GROUP LTD COMMON STOCK	EQUITY	N/A	N/A	99,003	156,461	135,341
	VIVENDI SE COMMON STOCK EUR.55	EQUITY	N/A	N/A	57,407	157,249	159,520
	VOESTALPINE AG COMMON STOCK	EQUITY	N/A	N/A	9,164	182,504	406,613
	VONTIER CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,242	95,213	83,358
	VONTOBEL HOLDING AG REG COMMON STOCK CHF1.0	EQUITY	N/A	N/A	2,404	169,678	195,112
	VOPAK COMMON STOCK EUR.5	EQUITY	N/A	N/A	4,957	219,048	220,528
	VOYA FINANCIAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	1,381	103,868	102,871
	VOYAGER THERAPEUTICS INC COMMON STOCK USD.001	EQUITY	N/A	N/A	8,522	48,320	33,491
	VSTECS HOLDINGS LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	1,035,433	1,109,311	1,037,628
	VTECH HOLDINGS LTD COMMON STOCK USD.05	EQUITY	N/A	N/A	13,600	92,322	107,196
	VULCAN ENERGY RESOURCES LTD COMMON STOCK	EQUITY	N/A	N/A	645	97,432	1,507
	WACKER CHEMIE AG COMMON STOCK	EQUITY	N/A	N/A	1,568	113,467	127,711
	WACKER NEUSON SE COMMON STOCK	EQUITY	N/A	N/A	3,561	106,440	102,673
	WACKER NEUSON SE COMMON STOCK	EQUITY	N/A	N/A	2,485	39,058	71,649
	WACOAL HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	1,700	54,815	47,916
	WAKITA + CO LTD COMMON STOCK	EQUITY	N/A	N/A	2,600	27,843	31,981
	WALKER + DUNLOP INC COMMON STOCK	EQUITY	N/A	N/A	1,936	119,273	116,450
	WALLENIUS WILHELMSEN ASA COMMON STOCK NOK.52	EQUITY	N/A	N/A	104,002	797,113	1,041,376
	WALLENIUS WILHELMSEN ASA COMMON STOCK NOK.52	EQUITY	N/A	N/A	8,721	70,469	87,324
	WALLENSTAM AB B SHS COMMON STOCK SEK.5	EQUITY	N/A	N/A	653	147,066	2,673
	WARBY PARKER INC CLASS A COMMON STOCK USD.0001	EQUITY	N/A	N/A	8,280	200,459	180,421

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	WAREHOUSES DE PAUW SCA REIT	EQUITY	N/A	N/A	16,936	$ 378,299	$ 439,978
	WARRIOR MET COAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	2,036	157,089	179,514
	WASHINGTON TRUST BANCORP COMMON STOCK USD.0625	EQUITY	N/A	N/A	9,761	306,065	288,438
	WATCHES OF SWITZERLAND GROUP COMMON STOCK GBP.0125	EQUITY	N/A	N/A	12,075	70,207	76,985
	WATSCO INC COMMON STOCK USD.5	EQUITY	N/A	N/A	715	361,174	240,919
	WAVE LIFE SCIENCES LTD COMMON STOCK	EQUITY	N/A	N/A	7,703	51,985	130,951
	WAYFAIR INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	8,549	381,920	858,405
	WAYFAIR INC CLASS A COMMON STOCK USD.001	EQUITY	N/A	N/A	21,852	1,766,290	2,194,159
	WAYPOINT REIT REIT	EQUITY	N/A	N/A	165,787	254,145	281,915
	WAYPOINT REIT REIT	EQUITY	N/A	N/A	51,887	75,270	88,232
	WEBUILD SPA WARRANT	EQUITY	N/A	N/A	12	-	(31)
	WEBULL CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	9,907	83,447	76,977
	WENDEL COMMON STOCK EUR4.0	EQUITY	N/A	N/A	2,108	203,575	203,506
	WERELDHAVE NV REIT EUR1.0	EQUITY	N/A	N/A	3,268	48,329	73,922
	WESCO INTERNATIONAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	77,410	14,008,114	18,937,582
	WESCO INTERNATIONAL INC COMMON STOCK USD.01	EQUITY	N/A	N/A	3,458	889,788	845,965
	WEST HOLDINGS CORP COMMON STOCK	EQUITY	N/A	N/A	1,700	18,615	16,572
	WESTERN NEW ENGLAND BANCORP COMMON STOCK USD.01	EQUITY	N/A	N/A	9,921	91,273	125,203
	WEX INC COMMON STOCK USD.01	EQUITY	N/A	N/A	42,865	6,743,577	6,386,028
	WH SMITH PLC COMMON STOCK GBP.22	EQUITY	N/A	N/A	3,806	31,964	32,712
	WHITEHAVEN COAL LTD COMMON STOCK	EQUITY	N/A	N/A	313,013	1,334,534	1,617,678
	WHITEHAVEN COAL LTD COMMON STOCK	EQUITY	N/A	N/A	67,108	247,652	346,820
	WIENERBERGER AG COMMON STOCK	EQUITY	N/A	N/A	14,182	497,271	510,008
	WIENERBERGER AG COMMON STOCK	EQUITY	N/A	N/A	27,159	892,971	976,683
	WIENERBERGER AG COMMON STOCK	EQUITY	N/A	N/A	9,406	267,550	338,256
	WIHLBORGS FASTIGHETER AB COMMON STOCK SEK2.5	EQUITY	N/A	N/A	58,598	557,623	580,018
	WIHLBORGS FASTIGHETER AB COMMON STOCK SEK2.5	EQUITY	N/A	N/A	24,054	229,425	238,093
	WILH WILHELMSEN HOLDING A COMMON STOCK NOK20.0	EQUITY	N/A	N/A	1,008	38,490	58,960
	WILLDAN GROUP INC COMMON STOCK USD.01	EQUITY	N/A	N/A	4,613	175,709	478,184
	WILLIAMS COS INC COMMON STOCK USD1.0	EQUITY	N/A	N/A	1,031,600	56,338,671	62,009,476
	WILLSCOT HOLDINGS CORP COMMON STOCK USD.0001	EQUITY	N/A	N/A	3,212	60,586	60,482
	WOODWARD INC COMMON STOCK USD.001455	EQUITY	N/A	N/A	395	95,879	119,416
	WORKSPACE GROUP PLC REIT GBP1.0	EQUITY	N/A	N/A	55,534	303,240	298,037
	WORKSPACE GROUP PLC REIT GBP1.0	EQUITY	N/A	N/A	12,408	75,251	66,591
	WORLDLINE SA COMMON STOCK EUR.02	EQUITY	N/A	N/A	16,520	145,068	30,306
	WORLEY LTD COMMON STOCK	EQUITY	N/A	N/A	41,853	354,650	350,825
	WORTHINGTON ENTERPRISES INC COMMON STOCK	EQUITY	N/A	N/A	8,755	478,683	451,495
	WPP PLC COMMON STOCK GBP.1	EQUITY	N/A	N/A	91,776	364,207	416,621
	WUESTENROT + WUERTTEMBERG COMMON STOCK	EQUITY	N/A	N/A	2,017	24,311	34,443
	XENON PHARMACEUTICALS INC COMMON STOCK	EQUITY	N/A	N/A	15,233	505,945	682,743
	XENON PHARMACEUTICALS INC COMMON STOCK	EQUITY	N/A	N/A	31,108	998,594	1,394,261
	XINYI GLASS HOLDINGS LTD COMMON STOCK HKD.1	EQUITY	N/A	N/A	9,497	147,083	10,019
	XIOR STUDENT HOUSING NV REIT	EQUITY	N/A	N/A	3,457	108,502	117,539
	XOMETRY INC A COMMON STOCK USD.000001	EQUITY	N/A	N/A	1,192	65,485	70,888
	XP INC CLASS A COMMON STOCK	EQUITY	N/A	N/A	30,965	411,304	506,897
	XPO INC COMMON STOCK USD.001	EQUITY	N/A	N/A	4,706	628,901	639,592
	YAK BLOCKER 2 LLC SERIES C 1	EQUITY	N/A	N/A	1,287	147	1,101
	YAK BLOCKER 2 LLC SERIES C 2	EQUITY	N/A	N/A	1,189	136	1,018
	YAKULT HONSHA CO LTD COMMON STOCK	EQUITY	N/A	N/A	21,400	348,448	334,288
	YAMABIKO CORP COMMON STOCK	EQUITY	N/A	N/A	2,400	38,926	45,506
	YAMADA HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	176,500	547,835	584,974
	YAMADA HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	45,500	131,713	150,801
	YAMAGUCHI FINANCIAL GROUP IN COMMON STOCK	EQUITY	N/A	N/A	15,200	161,718	205,873
	YAMATO HOLDINGS CO LTD COMMON STOCK	EQUITY	N/A	N/A	19,900	285,875	280,450
	YAMATO KOGYO CO LTD COMMON STOCK	EQUITY	N/A	N/A	3,300	183,282	225,060
	YAMAZEN CORP COMMON STOCK	EQUITY	N/A	N/A	40,756	361,568	386,122
	YAMAZEN CORP COMMON STOCK	EQUITY	N/A	N/A	4,100	36,269	38,843
	YANCOAL AUSTRALIA LTD COMMON STOCK	EQUITY	N/A	N/A	2,002	134,751	6,176
	YANGZIJIANG MARITIME DEVELOP COMMON STOCK	EQUITY	N/A	N/A	162,300	37,322	78,247
	YASKAWA ELECTRIC CORP COMMON STOCK	EQUITY	N/A	N/A	43,700	1,138,791	1,325,957
	YD MORE INVESTMENTS LTD COMMON STOCK	EQUITY	N/A	N/A	1,101	16,092	19,518
	YELLOW HAT LTD COMMON STOCK	EQUITY	N/A	N/A	5,300	45,872	55,453
	YIT OYJ COMMON STOCK	EQUITY	N/A	N/A	4,769	13,741	17,486
	YODOKO LTD COMMON STOCK	EQUITY	N/A	N/A	9,100	66,559	79,014
	YOKOGAWA BRIDGE HOLDINGS COR COMMON STOCK	EQUITY	N/A	N/A	2,900	51,992	55,967

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	YOKOGAWA ELECTRIC CORP COMMON STOCK	EQUITY	N/A	N/A	39,320	$ 863,480	$ 1,258,280
	YOKOHAMA RUBBER CO LTD COMMON STOCK	EQUITY	N/A	N/A	5,300	115,682	203,452
	YOUNG + CO S BREWERY PLC A COMMON STOCK GBP.125	EQUITY	N/A	N/A	2,085	22,859	20,753
	YUASA TRADING CO LTD COMMON STOCK	EQUITY	N/A	N/A	1,300	36,603	44,206
	YUE YUEN INDUSTRIAL HLDG COMMON STOCK HKD.25	EQUITY	N/A	N/A	66,500	146,034	136,443
	YURTEC CORP COMMON STOCK	EQUITY	N/A	N/A	2,900	29,870	50,934
	ZACROS CORP COMMON STOCK	EQUITY	N/A	N/A	4,800	31,394	35,370
	ZEALAND PHARMA A/S COMMON STOCK DKK1.0	EQUITY	N/A	N/A	1,917	131,201	140,589
	ZEBRA TECHNOLOGIES CORP CL A COMMON STOCK USD.01	EQUITY	N/A	N/A	41,640	16,082,201	10,111,025
	ZEGONA COMMUNICATIONS PLC COMMON STOCK GBP.01	EQUITY	N/A	N/A	32,913	433,472	617,561
	ZEHNDER GROUP AG RG COMMON STOCK CHF.05	EQUITY	N/A	N/A	279	13,915	28,807
	ZENKOKU HOSHO CO LTD COMMON STOCK	EQUITY	N/A	N/A	8,800	177,400	175,220
	ZEON CORP COMMON STOCK	EQUITY	N/A	N/A	12,600	123,909	143,850
	ZERIA PHARMACEUTICAL CO LTD C	EQUITY	N/A	N/A	2,000	25,422	26,782
	ZETA GLOBAL HOLDINGS CORP A COMMON STOCK USD.001	EQUITY	N/A	N/A	25,669	384,312	522,364
	ZIGNAGO VETRO SPA COMMON STOCK EUR.1	EQUITY	N/A	N/A	2,397	24,204	21,874
	ZIGUP PLC COMMON STOCK GBP.5	EQUITY	N/A	N/A	89,610	367,089	462,232
	ZIGUP PLC COMMON STOCK GBP.5	EQUITY	N/A	N/A	19,165	77,937	98,858
	ZILLOW GROUP INC A COMMON STOCK USD.0001	EQUITY	N/A	N/A	2,267	161,397	154,677
	ZILLOW GROUP INC C COMMON STOCK USD.0001	EQUITY	N/A	N/A	6,974	560,217	475,766
	ZIM INTEGRATED SHIPPING SERV COMMON STOCK	EQUITY	N/A	N/A	10,359	213,420	219,922
	ZIONS BANCORP NA COMMON STOCK USD.001	EQUITY	N/A	N/A	6,716	327,925	393,153
	ZIPRECRUITER INC A COMMON STOCK USD.00001	EQUITY	N/A	N/A	78,973	571,765	307,993
	ZOJIRUSHI CORP COMMON STOCK	EQUITY	N/A	N/A	2,700	29,424	26,975
	ZUMIEZ INC COMMON STOCK	EQUITY	N/A	N/A	12,839	246,124	334,454
	ZURN ELKAY WATER SOLUTIONS C COMMON STOCK USD.01	EQUITY	N/A	N/A	9,350	348,755	434,682
	ZYMEWORKS INC COMMON STOCK USD.00001	EQUITY	N/A	N/A	9,394	181,597	247,344
	TOTAL COMMON AND PREFERRED STOCKS					1,470,842,167	1,584,205,717
	MASTER LIMITED PARTNERSHIPS						
	ENERGY TRANSFER LP MLP	EQUITY	N/A	N/A	1,398,816	27,036,935	23,066,476
	ENTERPRISE PRODUCTS PARTNERS MLP	EQUITY	N/A	N/A	1,110,121	34,984,578	35,590,479
	MPLX LP MLP	EQUITY	N/A	N/A	939,553	45,689,464	50,143,944
	PLAINS ALL AMER PIPELINE LP MLP	EQUITY	N/A	N/A	716,107	12,705,203	12,861,282
	PLAINS GP HOLDINGS LP CL A LTD PART	EQUITY	N/A	N/A	116,104	1,963,001	2,222,231
	SUNOCO LP MLP	EQUITY	N/A	N/A	115,975	6,150,709	6,078,250
	WESTERN MIDSTREAM PARTNERS L MLP	EQUITY	N/A	N/A	615,164	23,653,357	24,298,977
	TOTAL MASTER LIMITED PARTNERSHIPS					152,183,247	154,261,639
	OTHER INVESTMENTS						
	AUCKLAND COUNCIL SR SECURED REGS 03/26 3.5		3/9/2026	3.500%	800,000	489,039	532,701
	FRANCE (GOVT OF) BONDS 144A REGS 10/27 2.75		10/25/2027	2.750%	2,600,000	2,845,490	3,079,997
	TREASURY CORP VICTORIA LOCAL GOVT G 12/32 4.25		12/20/2032	4.250%	700,000	421,799	447,376
	JAPAN (30 YEAR ISSUE) BONDS 03/49 0.5		3/20/2049	0.500%	215,000,000	966,447	775,671
	QUEENSLAND TREASURY CORP LOCAL GOVT G 144A REGS 07/34		7/20/2034	1.750%	1,100,000	511,844	559,196
	NEW S WALES TREASURY CRP LOCAL GOVT G 03/33 2		3/8/2033	2.000%	2,100,000	1,065,911	1,152,012
	KOREA TREASURY BOND BONDS 06/30 1.375		6/10/2030	1.375%	143,290,000	93,560	91,752
	JAPAN (20 YEAR ISSUE) BONDS 06/40 0.4		6/20/2040	0.400%	280,000,000	1,539,630	1,326,001
	MALAYSIA GOVERNMENT BONDS 04/31 2.632		4/15/2031	2.632%	4,200,000	880,098	1,000,289
	ROMANIA SR UNSECURED 144A 12/40 2.625		12/2/2040	2.625%	100,000	66,386	77,470
	ROMANIA SR UNSECURED 144A 12/29 1.375		12/2/2029	1.375%	180,000	159,714	194,180
	QUEENSLAND TREASURY CORP LOCAL GOVT G 144A REGS 08/32		8/20/2032	1.500%	500,000	245,564	269,324
	BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/28 0.00000		1/31/2028	0.010%	1,100,000	1,109,783	1,235,514
	ROMANIA SR UNSECURED 144A 04/33 2		4/14/2033	2.000%	200,000	157,315	191,191
	NEW S WALES TREASURY CRP LOCAL GOVT G REGS 03/34 1.75		3/20/2034	1.750%	400,000	188,811	207,038
	KOREA TREASURY BOND BONDS 06/28 2.625		6/10/2028	2.625%	902,700,000	612,431	621,392
	JAPAN GOVT CPI LINKED BONDS 03/28 0.1		3/10/2028	0.100%	174,871,620	1,157,072	1,135,180
	UNITED KINGDOM GILT BONDS REGS 01/49 1.75		1/22/2049	1.750%	100,000	68,079	73,107
	CHINA GOVERNMENT BOND BONDS 04/53 3.19		4/15/2053	3.190%	8,900,000	1,531,287	1,487,177
	KOREA TREASURY BOND BONDS 06/33 3.25		6/10/2033	3.250%	763,470,000	526,174	524,687
	KOREA TREASURY BOND BONDS 06/33 3.25		6/10/2033	3.250%	(763,470,000)	(526,174)	(524,687)
	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/33		8/12/2033	7.300%	6,700,000	1,982,628	2,273,230
	ROMANIA SR UNSECURED 144A 09/33 6.375		9/18/2033	6.375%	300,000	324,039	378,017
	FRANCE (GOVT OF) BONDS 144A REGS 06/49 3		6/25/2049	3.000%	200,000	198,105	190,583
	FRANCE (GOVT OF) BONDS 144A REGS 06/49 3		6/25/2049	3.000%	(500,000)	(499,801)	(476,458)

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	UNITED KINGDOM GILT BONDS REGS 07/54 4.375		7/31/2054	4.375%	400,000	$ 454,422	$ 472,117
	FRANCE (GOVT OF) BONDS 144A REGS 02/30 2.75		2/25/2030	2.750%	2,600,000	2,709,175	3,061,798
	EXPORT DEVELOPMNT CANADA GOVT GUARANT 144A 03/29 7.13		3/11/2029	7.130%	22,000,000	255,637	247,154
	BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 10/34		10/31/2034	3.450%	1,470,000	1,744,722	1,760,521
	JAPAN (40 YEAR ISSUE) BONDS 03/64 2.2		3/20/2064	2.200%	90,000,000	528,163	418,193
	JAPAN (5 YEAR ISSUE) BONDS 06/29 0.4		6/20/2029	0.400%	220,000,000	1,380,767	1,358,401
	THAILAND GOVERNMENT BOND SR UNSECURED 11/29 2.5		11/17/2029	2.500%	22,720,000	679,474	756,312
	ROMANIA SR UNSECURED 144A 09/31 5.125		9/24/2031	5.125%	500,000	506,546	600,373
	BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/35		4/30/2035	3.150%	426,000	488,978	496,764
	THAILAND GOVERNMENT BOND SR UNSECURED 03/35 2.41		3/17/2035	2.410%	7,270,000	221,282	245,911
	BONOS Y OBLIG DEL ESTADO SR UNSECURED 05/28 2.4		5/31/2028	2.400%	1,400,000	1,506,762	1,649,410
	JAPAN (20 YEAR ISSUE) BONDS 12/44 2		12/20/2044	2.000%	100,000,000	652,653	555,654
	CHINA GOVERNMENT BOND BONDS 01/55 1.92		1/15/2055	1.920%	700,000	96,631	92,324
	SAUDI INTERNATIONAL BOND SR UNSECURED 144A 03/37 3.75		3/5/2037	3.750%	200,000	207,558	230,949
	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/35		8/12/2035	6.850%	1,300,000	398,492	416,637
	UNITED KINGDOM GILT BONDS REGS 01/56 5.375		1/31/2056	5.375%	200,000	273,600	276,881
	CAISSE DES DEPOTS ET CON SR UNSECURED REGS 02/28 4.25		2/28/2028	4.250%	600,000	799,876	811,355
	BULGARIA SR UNSECURED REGS 07/45 4.125		7/18/2045	4.125%	200,000	225,505	225,823
	BULGARIA SR UNSECURED REGS 07/35 3.375		7/18/2035	3.375%	300,000	341,232	346,384
	BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/27 2.1		8/26/2027	2.100%	1,200,000	1,408,435	1,407,197
	ROMANIA SR UNSECURED 144A 03/28 2.125		3/7/2028	2.125%	200,000	194,595	231,017
	JAPAN (30 YEAR ISSUE) BONDS 03/52 1		3/20/2052	1.000%	180,000,000	869,866	677,545
	FRANCE (GOVT OF) BONDS 144A REGS 02/28 0.75		2/25/2028	0.750%	1,200,000	1,241,234	1,363,783
	KOREA TREASURY BOND BONDS 12/32 4.25		12/10/2032	4.250%	1,878,250,000	1,389,015	1,372,868
	KOREA TREASURY BOND BONDS 12/32 4.25		12/10/2032	4.250%	(1,878,250,000)	(1,382,356)	(1,372,868)
	ROMANIA SR UNSECURED REGS 10/45 6.5		10/7/2045	6.500%	50,000	57,383	58,476
	JAPAN TREASURY DISC BILL BILLS 02/26 0.00000		2/2/2026	0.010%	1,590,000,000	10,393,818	10,139,300
	3 MONTH SOFR FUT MAR27 XCME 20270615		6/15/2027	0.000%	31	-	-
	3 MONTH SOFR FUT JUN27 XCME 20270914		9/14/2027	0.000%	31	-	-
	3MO EURO EURIBOR MAR27 IFLL 20270315		3/15/2027	0.000%	20	-	-
	3MO EURO EURIBOR SEP26 IFLL 20260914		9/14/2026	0.000%	20	-	-
	3MO EURO EURIBOR JUN26 IFLL 20260615		6/15/2026	0.000%	20	-	-
	3 MONTH SOFR FUT DEC26 XCME 20270316		3/16/2027	0.000%	31	-	-
	3MO EURO EURIBOR DEC26 IFLL 20261214		12/14/2026	0.000%	20	-	-
	3MO EURO EURIBOR JUN27 IFLL 20270614		6/14/2027	0.000%	20	-	-
	3M CORRA FUTURES MAR26 XMOD 20260616		6/16/2026	0.000%	24	-	-
	MSCI EAFE MAR26 IFUS 20260320		3/20/2026	0.000%	3	-	-
	THREE MONTH ESTR MAR26 IFLL 20260616		6/16/2026	0.000%	6	-	-
	THREE MONTH ESTR MAR27 IFLL 20270615		6/15/2027	0.000%	6	-	-
	THREE MONTH ESTR DEC26 IFLL 20270316		3/16/2027	0.000%	6	-	-
	THREE MONTH ESTR JUN27 IFLL 20270914		9/14/2027	0.000%	6	-	-
	THREE MONTH ESTR JUN26 IFLL 20260915		9/15/2026	0.000%	6	-	-
	THREE MONTH ESTR SEP26 IFLL 20261215		12/15/2026	0.000%	6	-	-
	3MO EURO EURIBOR MAR26 IFLL 20260316		3/16/2026	0.000%	20	-	-
	3 MONTH SOFR FUT SEP26 XCME 20261215		12/15/2026	0.000%	31	-	-
	3 MONTH SOFR FUT MAR26 XCME 20260616		6/16/2026	0.000%	31	-	-
	3 MONTH SOFR FUT JUN26 XCME 20260915		9/15/2026	0.000%	31	-	-
	US LONG BOND(CBT) MAR26 XCBT 20260320		3/20/2026	0.000%	(9)	-	-
	US 10YR NOTE (CBT)MAR26 XCBT 20260320		3/20/2026	0.000%	15	-	-
	US 10YR NOTE (CBT)MAR26 XCBT 20260320		3/20/2026	0.000%	50	-	-
	US ULTRA BOND CBT MAR26 XCBT 20260320		3/20/2026	0.000%	295	-	-
	US ULTRA BOND CBT MAR26 XCBT 20260320		3/20/2026	0.000%	(14)	-	-
	US ULTRA BOND CBT MAR26 XCBT 20260320		3/20/2026	0.000%	(17)	-	-
	E-MINI RUSS 2000 MAR26 XCME 20260320		3/20/2026	0.000%	9	-	-
	US 5YR NOTE (CBT) MAR26 XCBT 20260331		3/31/2026	0.000%	271	-	-
	US 5YR NOTE (CBT) MAR26 XCBT 20260331		3/31/2026	0.000%	82	-	-
	US 5YR NOTE (CBT) MAR26 XCBT 20260331		3/31/2026	0.000%	23	-	-
	US 2YR NOTE (CBT) MAR26 XCBT 20260331		3/31/2026	0.000%	(16)	-	-
	US 2YR NOTE (CBT) MAR26 XCBT 20260331		3/31/2026	0.000%	17	-	-
	US 10YR ULTRA FUT MAR26 XCBT 20260320		3/20/2026	0.000%	(90)	-	-
	US 10YR ULTRA FUT MAR26 XCBT 20260320		3/20/2026	0.000%	71	-	-
	US 10YR ULTRA FUT MAR26 XCBT 20260320		3/20/2026	0.000%	(1)	-	-
	LONG GILT FUTURE MAR26 IFLL 20260327		3/27/2026	0.000%	59	-	-
	AUST 10Y BOND FUT MAR26 XSFE 20260316		3/16/2026	0.000%	(101)	-	-
	CAN 10YR BOND FUT MAR26 XMOD 20260320		3/20/2026	0.000%	28	-	-

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	EURO-BOBL FUTURE MAR26 XEUR 20260306		3/6/2026	0.000%	36	$ -	$ -
	EURO-SCHATZ FUT MAR26 XEUR 20260306		3/6/2026	0.000%	(258)	-	-
	EURO-BUND FUTURE MAR26 XEUR 20260306		3/6/2026	0.000%	(23)	-	-
	EURO-BUXL 30Y BND MAR26 XEUR 20260306		3/6/2026	0.000%	(1)	-	-
	EURO-BTP FUTURE MAR26 XEUR 20260306		3/6/2026	0.000%	64	-	-
	EURO-OAT FUTURE MAR26 XEUR 20260306		3/6/2026	0.000%	(61)	-	-
	JPN 10Y BOND(OSE) MAR26 XOSE 20260313		3/13/2026	0.000%	(15)	-	-
	AUST 3YR BOND FUT MAR26 XSFE 20260316		3/16/2026	0.000%	(10)	-	-
	KOREA TREASURY BOND BONDS 12/28 2.375		12/10/2028	2.375%	419,160,000	280,290	285,624
	JAPAN (30 YEAR ISSUE) BONDS 12/48 0.7		12/20/2048	0.700%	15,000,000	71,115	57,596
	TREASURY CORP VICTORIA LOCAL GOVT G REGS 09/33 2.25		9/15/2033	2.250%	1,300,000	649,513	708,755
	JAPAN (30 YEAR ISSUE) BONDS 12/50 0.7		12/20/2050	0.700%	12,000,000	48,830	42,780
	TREASURY CORP VICTORIA LOCAL GOVT G 09/35 2		9/17/2035	2.000%	700,000	324,312	346,147
	QUEENSLAND TREASURY CORP LOCAL GOVT G 08/33 2		8/22/2033	2.000%	100,000	49,901	53,668
	JAPAN (30 YEAR ISSUE) BONDS 03/51 0.7		3/20/2051	0.700%	12,000,000	48,455	42,313
	JAPAN (30 YEAR ISSUE) BONDS 06/51 0.7		6/20/2051	0.700%	56,000,000	251,886	195,544
	BPIFRANCE SACA COMPANY GUAR REGS 09/26 3		9/10/2026	3.000%	1,200,000	1,252,727	1,416,585
	CHINA GOVERNMENT BOND BONDS 05/34 2.27		5/25/2034	2.270%	5,500,000	792,925	813,507
	UNITED KINGDOM GILT BONDS REGS 03/30 4.375		3/7/2030	4.375%	3,000,000	4,032,154	4,102,173
	CHINA GOVERNMENT BOND BONDS 11/34 2.04		11/25/2034	2.040%	6,500,000	933,667	945,261
	CHINA GOVERNMENT BOND BONDS 05/35 1.65		5/15/2035	1.650%	9,250,000	1,284,325	1,301,260
	THAILAND GOVERNMENT BOND SR UNSECURED 06/32 3.775		6/25/2032	3.775%	1,500,000	49,559	54,681
	GOVT OF BERMUDA SR UNSECURED 144A 08/30 2.375		8/20/2030	2.375%	200,000	169,700	181,200
	BRITISH COLUMBIA PROV OF UNSECURED 06/34 4.15		6/18/2034	4.150%	950,000	675,320	715,208
	BRITISH COLUMBIA PROV OF BONDS 09/36 7.25		9/1/2036	7.250%	570,000	671,329	687,568
	CALIFORNIA ST CAS 04/39 FIXED 7.55		4/1/2039	7.550%	1,025,000	1,211,581	1,243,920
	CALIFORNIA ST CAS 03/40 FIXED 7.625		3/1/2040	7.625%	325,000	382,957	391,830
	CANADIAN GOVERNMENT BONDS 06/33 2.75		6/1/2033	2.750%	0	1,162	-
	CANADIAN GOVERNMENT BONDS 06/34 3		6/1/2034	3.000%	2,300,000	1,619,727	1,639,154
	CANADIAN GOVERNMENT BONDS 09/29 3.5		9/1/2029	3.500%	-	29,823	-
	CANADIAN GOVERNMENT BONDS 06/37 5		6/1/2037	5.000%	216,000	176,400	179,547
	CASSA DEPOSITI E PRESTIT SR UNSECURED 144A 05/26 5.75		5/5/2026	5.750%	300,000	302,076	301,599
	CASSA DEPOSITI E PRESTIT SR UNSECURED 144A 04/29 5.875		4/30/2029	5.875%	400,000	407,300	421,412
	REPUBLIC OF CHILE SR UNSECURED 01/29 4.85		1/22/2029	4.850%	300,000	296,637	306,345
	FREDDIE MAC NOTES 08/32 1.35		8/10/2032	1.350%	115,000	89,656	96,694
	HUNGARY SR UNSECURED 144A 06/29 5.25		6/16/2029	5.250%	900,000	884,808	917,856
	HUNGARY SR UNSECURED 144A 09/30 5.375		9/26/2030	5.375%	225,000	223,810	231,066
	HUNGARY SR UNSECURED 144A 09/55 6.75		9/23/2055	6.750%	3,270,000	3,229,600	3,409,237
	ILLINOIS ST ILS 06/33 FIXED 5.1		6/1/2033	5.100%	2,072,304	2,047,199	2,123,842
	REPUBLIC OF INDONESIA SR UNSECURED 01/35 5.6		1/15/2035	5.600%	200,000	199,244	211,288
	STATE OF ISRAEL SR UNSECURED 03/34 5.5		3/12/2034	5.500%	200,000	195,122	207,178
	STATE OF ISRAEL SR UNSECURED 03/54 5.75		3/12/2054	5.750%	500,000	457,220	481,005
	STATE OF ISRAEL SR UNSECURED 03/29 5.375		3/12/2029	5.375%	400,000	398,760	411,648
	STATE OF ISRAEL SR UNSECURED 02/30 5.375		2/19/2030	5.375%	455,000	451,682	470,616
	STATE OF ISRAEL SR UNSECURED 02/35 5.625		2/19/2035	5.625%	200,000	196,022	208,714
	KOREA NATIONAL OIL CORP SR UNSECURED 144A 04/26 4.75		4/3/2026	4.750%	200,000	199,732	200,322
	MARYLAND ST ECON DEV CORP MDSDEV 05/56 FIXED 5.433		5/31/2056	5.433%	115,000	110,482	110,438
	MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637		4/1/2057	6.637%	3,515,000	3,750,435	3,801,297
	NEW JERSEY ST TURNPIKE AUTH TU NJSTRN 01/41 FIXED 7.102		1/1/2041	7.102%	1,250,000	1,395,975	1,460,500
	OMERS FINANCE TRUST COMPANY GUAR 144A 11/33 5.5		11/15/2033	5.500%	700,000	718,592	750,323
	REPUBLIC OF PERU SR UNSECURED 144A 08/32 6.15		8/12/2032	6.150%	200,000	61,074	64,184
	REPUBLIC OF PERU SR UNSECURED 01/31 2.783		1/23/2031	2.783%	174,000	148,335	160,437
	REPUBLIC OF PERU SR UNSECURED 02/35 5.375		2/8/2035	5.375%	300,000	288,054	306,450
	REPUBLIC OF POLAND SR UNSECURED 09/34 5.125		9/18/2034	5.125%	200,000	193,698	204,834
	PROVINCE OF QUEBEC SR UNSECURED 09/33 3.6		9/1/2033	3.600%	700,000	481,946	510,005
	PROVINCE OF QUEBEC SR UNSECURED 09/34 4.45		9/1/2034	4.450%	600,000	436,927	459,506
	PROVINCE OF QUEBEC UNSECURED 01/26 6.35		1/30/2026	6.350%	725,000	737,209	726,167
	ROMANIA SR UNSECURED 144A 02/37 7.5		2/10/2037	7.500%	2,345,000	2,520,428	2,593,781
	SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/53 5		1/18/2053	5.000%	300,000	253,704	267,126
	SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/54 5.75		1/16/2054	5.750%	2,455,000	2,292,725	2,427,283
	SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/28 5.125		1/13/2028	5.125%	800,000	798,832	816,984
	REPUBLIC OF POLAND BONDS 02/30 4.875		2/12/2030	4.875%	200,000	198,950	206,080
	REPUBLIC OF POLAND BONDS 02/35 5.375		2/12/2035	5.375%	200,000	198,522	207,330
	REPUBLIC OF POLAND BONDS 02/35 5.375		2/12/2035	5.375%	390,000	387,118	404,294
	TENN VALLEY AUTHORITY SR UNSECURED 04/36 5.98		4/1/2036	5.980%	300,000	326,844	336,381

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	UNITED MEXICAN STATES SR UNSECURED 01/40 6.05		1/11/2040	6.050%	300,000	$ 277,410	$ 298,500
	UNITED MEXICAN STATES SR UNSECURED 05/53 6.338		5/4/2053	6.338%	5,310,000	4,727,124	5,057,775
	UNITED MEXICAN STATES SR UNSECURED 05/54 6.4		5/7/2054	6.400%	250,000	223,873	240,125
	UNITED MEXICAN STATES SR UNSECURED 05/37 6.875		5/13/2037	6.875%	395,000	393,396	421,465
	UNITED MEXICAN STATES SR UNSECURED 05/55 7.375		5/13/2055	7.375%	1,225,000	1,240,104	1,319,325
	UNITED MEXICAN STATES SR UNSECURED 05/55 7.375		5/13/2055	7.375%	20,685,000	20,965,234	22,277,745
	UNITED MEXICAN STATES SR UNSECURED 09/35 5.625		9/22/2035	5.625%	385,000	383,198	379,610
	TARGUS DEFERRED EARNOUT TARGUS DEFERRED EARNOUT		7/31/2024	1.000%	236,905	93	42
	BWU016KP6 IRS EUR R V 06MEURIB SWUV16KP8 CCPVANILLA		11/17/2052	1.000%	300,000	310,650	352,335
	BWU016KP6 IRS EUR P F .06350 SWU016KP6 CCPVANILLA		11/17/2052	0.063%	(300,000)	(175,006)	(146,434)
	SWU01BQX2 IRS JPY R F .05000 SWU01BQX2 CCPOIS		12/15/2031	0.050%	260,600,000	1,564,713	1,518,889
	SWU01BQX2 IRS JPY P V 12MTONA SWUV1BQX4 CCPOIS		12/15/2031	1.000%	(260,600,000)	(1,658,183)	(1,662,573)
	BWU01CKK4 IRS USD R V 12MSOFR SWUV1CKK6 CCPOIS		12/15/2026	1.000%	3,900,000	3,900,000	3,900,000
	BWU01CKK4 IRS USD P F 1.00000 SWU01CKK4 CCPOIS		12/15/2026	1.000%	(3,900,000)	(3,675,196)	(3,810,732)
	SWU01EBV6 IRS AUD P V 06MBBSW SWUV1EBV8 CCPVANILLA		3/16/2027	1.000%	(300,000)	(185,745)	(200,055)
	SWU01EBV6 IRS AUD R F 1.75000 SWU01EBV6 CCPVANILLA		3/16/2027	1.750%	300,000	176,788	194,454
	SWU01GAD2 IRS CHF R F .28250 SWU01GAD2 CCPOIS		2/14/2027	0.282%	1,100,000	1,220,404	1,393,414
	SWU01GAD2 IRS CHF P V 12MSARON SWUV1GAD4 CCPOIS		2/14/2027	1.000%	(1,100,000)	(1,213,793)	(1,388,451)
	SWU01GBE9 IRS CHF R F .30000 SWU01GBE9 CCPOIS		2/15/2027	0.300%	1,000,000	1,109,874	1,266,993
	SWU01GBE9 IRS CHF P V 12MSARON SWUV1GBE1 CCPOIS		2/15/2027	1.000%	(1,000,000)	(1,103,448)	(1,262,228)
	SWU01GBES IRS CHF R V 12MSARON DUMMY FOR SWU01GBE9		2/15/2027	1.000%	1,000,000	-	-
	SWU01GBES IRS CHF P F .00000 DUMMY FOR SWU01GBE9		2/15/2027	1.000%	(1,000,000)	-	-
	SWU01GADS IRS CHF P F .00000 DUMMY FOR SWU01GAD2		2/14/2027	1.000%	(1,100,000)	-	-
	SWU01GADS IRS CHF R V 12MSARON DUMMY FOR SWU01GAD2		2/14/2027	1.000%	1,100,000	-	-
	BWU01H5P9 IRS USD R V 12MSOFR SWUV1H5P1 CCPOIS		6/15/2027	1.000%	2,390,000	2,390,000	2,390,000
	BWU01H5P9 IRS USD P F 1.75000 SWU01H5P9 CCPOIS		6/15/2027	1.750%	(2,390,000)	(2,261,303)	(2,335,888)
	BWU01JJ13 IRS USD P F 2.96478 SWU01JJ13 CCPOIS		11/30/2026	2.964%	(6,400,000)	(6,268,403)	(6,371,292)
	BWU01JJ13 IRS USD R V 12MSOFR SWUV1JJ15 CCPOIS		11/30/2026	1.000%	6,400,000	6,400,000	6,400,000
	SWU01NRX5 IRS EUR R F 3.00000 SWU01NRX5 CCPVANILLA		3/19/2027	3.000%	5,030,000	5,294,575	5,965,505
	SWU01NRX5 IRS EUR P V 06MEURIB SWUV1NRX7 CCPVANILLA		3/19/2027	1.000%	(5,030,000)	(5,208,565)	(5,907,486)
	BWU01VAJ6 IRS USD R V 12MSOFR SWUV1VAJ8 CCPOIS		12/20/2038	1.000%	5,000,000	5,000,000	5,000,000
	BWU01VAJ6 IRS USD P F 3.50000 SWU01VAJ6 CCPOIS		12/20/2038	3.500%	(5,000,000)	(4,676,526)	(4,761,156)
	SWU01OT60 IRS CAD R F 3.25000 SWU01OT60 CCPOIS		6/21/2053	3.250%	100,000	72,336	69,067
	SWU01OT60 IRS CAD P V 06MCORRA SWUV1OT62 CCPOIS		6/21/2053	1.000%	(100,000)	(69,531)	(72,953)
	SWU00SF83 IRS CZK R F 1.91250 SWU00SF83 CCPVANILLA		1/30/2029	1.912%	5,200,000	199,825	239,801
	SWU00SF83 IRS CZK P V 06MPRIBO SWUV0SF85 CCPVANILLA		1/30/2029	1.000%	(5,200,000)	(213,887)	(252,653)
	SWPC0NUQ7 CDS USD P V 03MEVENT 2 CCPCDX		12/20/2030	1.000%	(47,380,000)	(47,380,000)	(47,380,000)
	SWPC0NUQ7 CDS USD R F 1.00000 1 CCPCDX		12/20/2030	1.000%	47,380,000	48,438,659	48,453,868
	SWPC0NYZ3 CDS EUR R F 1.00000 1 CCPCORPORATE		12/20/2032	1.000%	700,000	810,491	821,345
	SWPC0NYZ3 CDS EUR P V 03MEVENT 2 CCPCORPORATE		12/20/2032	1.000%	(700,000)	(815,765)	(822,115)
	BWU02LR75 IRS USD R V 12MSOFR SWUV2LR77 CCPOIS		9/15/2027	1.000%	33,100,000	33,117,598	33,100,000
	BWU02LR75 IRS USD P F 3.11000 SWU02LR75 CCPOIS		9/15/2027	3.110%	(33,100,000)	(33,100,000)	(33,029,525)
	BWU02LUR7 IRS NZD R V 03MNZDBB SWUV2LUR9 CCPVANILLA		3/12/2028	1.000%	2,800,000	1,607,317	1,610,140
	BWU02LUR7 IRS NZD P F 2.50000 SWU02LUR7 CCPVANILLA		3/12/2028	2.500%	(2,800,000)	(1,606,340)	(1,593,629)
	BWU02K0I2 IRS NZD R V 03MNZDBB SWUV2K0I4 CCPVANILLA		3/18/2031	1.000%	6,700,000	3,729,708	3,852,835
	BWU02K0I2 IRS NZD P F 3.50000 SWU02K0I2 CCPVANILLA		3/18/2031	3.500%	(6,700,000)	(3,777,884)	(3,829,429)
	SWU02L1O6 IRS USD R F 3.75000 SWU02L1O6 CCPOIS		12/17/2030	3.750%	2,200,000	2,238,762	2,228,796
	SWU02L1O6 IRS USD P V 12MSOFR SWUV2L1O8 CCPOIS		12/17/2030	1.000%	(2,200,000)	(2,200,000)	(2,200,000)
	SWU02K0G6 IRS AUD R F 4.25000 SWU02K0G6 CCPVANILLA		3/18/2036	4.250%	5,100,000	3,392,944	3,250,914
	SWU02K0G6 IRS AUD P V 06MBBSW SWUV2K0G8 CCPVANILLA		3/18/2036	1.000%	(5,100,000)	(3,394,826)	(3,400,934)
	BWU02L1X6 IRS USD R V 12MSOFR SWUV2L1X8 CCPOIS		12/17/2055	1.000%	400,000	423,078	400,000
	BWU02L1X6 IRS USD P F 3.75000 SWU02L1X6 CCPOIS		12/17/2055	3.750%	(400,000)	(400,000)	(371,372)
	BWU02L1T5 IRS USD R V 12MSOFR SWUV2L1T7 CCPOIS		12/17/2035	1.000%	2,720,000	2,694,578	2,720,000
	BWU02L1T5 IRS USD P F 3.75000 SWU02L1T5 CCPOIS		12/17/2035	3.750%	(2,720,000)	(2,720,000)	(2,708,729)
	BWPC0NUR5 CDS USD R V 03MEVENT 2 CCPCDX		12/20/2035	1.000%	1,630,000	1,617,526	1,630,000
	BWPC0NUR5 CDS USD P F 1.00000 1 CCPCDX		12/20/2035	1.000%	(1,630,000)	(1,630,000)	(1,643,676)
	BWU02MJL1 IRS USD R V 12MSOFR SWUV2MJL3 CCPOIS		5/31/2030	1.000%	2,932,900	2,933,460	2,932,900
	BWU02MJL1 IRS USD P F 3.29000 SWU02MJL1 CCPOIS		5/31/2030	3.290%	(2,932,900)	(2,932,900)	(2,920,017)
	BWU02MN51 IRS USD R V 12MSOFR SWUV2MN53 CCPOIS		12/15/2027	1.000%	2,560,000	2,555,467	2,560,000
	BWU02MN51 IRS USD P F 3.32500 SWU02MN51 CCPOIS		12/15/2027	3.325%	(2,560,000)	(2,560,000)	(2,563,478)
	BWU02MSY3 IRS USD R V 12MSOFR SWUV2MSY5 CCPOIS		5/31/2030	1.000%	3,727,900	3,731,530	3,727,900
	BWU02MSY3 IRS USD P F 3.37500 SWU02MSY3 CCPOIS		5/31/2030	3.375%	(3,727,900)	(3,727,900)	(3,723,716)
	BWU02MT30 IRS SGD R V 06MSORA SWUV2MT32 CCPOIS		3/18/2027	1.000%	9,900,000	7,694,541	7,698,289
	BWU02MT30 IRS SGD P F 1.25000 SWU02MT30 CCPOIS		3/18/2027	1.250%	(9,900,000)	(7,683,353)	(7,686,514)
	BWU02JZH9 IRS USD R V 12MSOFR SWUV2JZH1 CCPOIS		3/18/2036	1.000%	2,120,000	2,079,931	2,120,000

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BWU02JZH9 IRS USD P F 4.00000 SWU02JZH9 CCPOIS		3/18/2036	4.000%	(2,120,000)	$ (2,120,000)	$ (2,152,164)
	BWU0205W0 IRS USD R V 12MSOFR SWUV205W2 CCPOIS		6/20/2034	1.000%	30,000	30,000	30,000
	BWU0205W0 IRS USD P F 3.75000 SWU0205W0 CCPOIS		6/20/2034	3.750%	(30,000)	(29,234)	(30,092)
	SWU020E18 IRS GBP R F 3.00000 SWU020E18 CCPOIS		6/17/2027	3.000%	4,800,000	5,889,234	6,410,861
	SWU020E18 IRS GBP P V 12MSONIA SWUV20E10 CCPOIS		6/17/2027	1.000%	(4,800,000)	(6,011,520)	(6,456,238)
	BWU0203Z5 IRS USD R V 12MSOFR SWUV203Z7 CCPOIS		6/20/2026	1.000%	15,400,000	15,400,000	15,400,000
	BWU0203Z5 IRS USD P F 4.00000 SWU0203Z5 CCPOIS		6/20/2026	4.000%	(15,400,000)	(15,370,935)	(15,423,765)
	BWU020VI2 IRS CAD R V 06MCORRA SWUV20VI4 CCPOIS		6/1/2033	1.000%	200,000	139,063	145,906
	BWU020VI2 IRS CAD P F 3.30000 SWU020VI2 CCPOIS		6/1/2033	3.300%	(200,000)	(143,427)	(148,947)
	BWU01ZG51 IRS CAD R V 06MCORRA SWUV1ZG53 CCPOIS		6/1/2032	1.000%	500,000	347,657	364,764
	BWU01ZG51 IRS CAD P F 3.50000 SWU01ZG51 CCPOIS		6/1/2032	3.500%	(500,000)	(363,216)	(377,347)
	BWU022P95 IRS CAD P F 3.40000 SWU022P95 CCPOIS		6/1/2033	3.400%	(1,500,000)	(1,083,478)	(1,124,389)
	BWU022P95 IRS CAD R V 06MCORRA SWUV22P97 CCPOIS		6/1/2033	1.000%	1,500,000	1,042,970	1,094,291
	SWU022IB8 IRS JPY R F 1.00000 SWU022IB8 CCPOIS		9/18/2034	1.000%	646,500,000	4,098,841	3,865,490
	SWU022IB8 IRS JPY P V 12MTONAR SWUV22IB0 CCPOIS		9/18/2034	1.000%	(646,500,000)	(4,113,642)	(4,124,533)
	BWU022VR8 IRS CAD R V 06MCORRA SWUV22VR0 CCPOIS		9/1/2033	1.000%	400,000	278,125	291,811
	BWU022VR8 IRS CAD P F 3.50000 SWU022VR8 CCPOIS		9/1/2033	3.500%	(400,000)	(291,073)	(301,705)
	BWU01I841 IRS NZD R V 03MNZDBB SWUV1I843 CCPVANILLA		6/15/2027	1.000%	1,600,000	896,400	920,080
	BWU01I841 IRS NZD P F 3.75000 SWU01I841 CCPVANILLA		6/15/2027	3.750%	(1,600,000)	(904,314)	(933,400)
	SWU021I12 IRS JPY R F 1.00000 SWU021I12 CCPOIS		6/19/2044	1.000%	293,800,000	1,678,665	1,460,125
	SWU021I12 IRS JPY P V 12MTONAR SWUV21I14 CCPOIS		6/19/2044	1.000%	(293,800,000)	(1,869,432)	(1,874,382)
	SWU025TK9 IRS USD R F 3.75000 SWU025TK9 CCPOIS		12/18/2026	3.750%	32,500,000	32,359,449	32,593,288
	SWU025TK9 IRS USD P V 12MSOFR SWUV25TK1 CCPOIS		12/18/2026	1.000%	(32,500,000)	(32,500,000)	(32,500,000)
	BWU022IC6 IRS JPY R V 12MTONAR SWUV22IC8 CCPOIS		9/18/2054	1.000%	130,000,000	827,182	829,373
	BWU022IC6 IRS JPY P F 1.50000 SWU022IC6 CCPOIS		9/18/2054	1.500%	(130,000,000)	(757,866)	(608,405)
	BWU02AKK7 IRS JPY R V 12MTONAR SWUV2AKK9 CCPOIS		12/18/2054	1.000%	20,000,000	127,259	127,596
	BWU02AKK7 IRS JPY P F 1.50000 SWU02AKK7 CCPOIS		12/18/2054	1.500%	(20,000,000)	(116,423)	(93,310)
	BWU02CL22 IRS USD R V 12MSOFR SWUV2CL24 CCPOIS		5/15/2034	1.000%	600,000	600,000	600,000
	BWU02CL22 IRS USD P F 3.84681 SWU02CL22 CCPOIS		5/15/2034	3.846%	(600,000)	(589,617)	(606,288)
	BWU02CKT4 IRS USD R V 12MSOFR SWUV2CKT6 CCPOIS		5/15/2034	1.000%	500,000	500,000	500,000
	BWU02CKT4 IRS USD P F 3.85961 SWU02CKT4 CCPOIS		5/15/2034	3.859%	(500,000)	(491,844)	(505,701)
	BWU02CLH9 IRS USD R V 12MSOFR SWUV2CLH1 CCPOIS		5/15/2034	1.000%	100,000	100,000	100,000
	BWU02CLH9 IRS USD P F 3.83603 SWU02CLH9 CCPOIS		5/15/2034	3.836%	(100,000)	(98,186)	(100,970)
	SWU02D148 IRS JPY R F 1.00000 SWU02D148 CCPOIS		3/19/2032	1.000%	1,010,000,000	6,636,784	6,218,141
	SWU02D148 IRS JPY P V 12MTONAR SWUV2D140 CCPOIS		3/19/2032	1.000%	(1,010,000,000)	(6,658,192)	(6,443,587)
	BWU025TH6 IRS CAD R V 06MCORRA SWUV25TH8 CCPOIS		12/18/2034	1.000%	300,000	208,594	218,858
	BWU025TH6 IRS CAD P F 3.25000 SWU025TH6 CCPOIS		12/18/2034	3.250%	(300,000)	(213,979)	(221,491)
	BWU02D5G7 IRS CAD R V 06MCORRA SWUV2D5G9 CCPOIS		9/1/2033	1.000%	500,000	347,657	364,764
	BWU02D5G7 IRS CAD P F 2.88000 SWU02D5G7 CCPOIS		9/1/2033	2.880%	(500,000)	(347,357)	(361,619)
	SWU02D718 IRS EUR R F 1.79544 SWU02D718 CCPOIS		10/11/2029	1.795%	4,500,000	4,613,380	5,206,458
	SWU02D718 IRS EUR P V 12MESTR SWUV2D710 CCPOIS		10/11/2029	1.000%	(4,500,000)	(4,659,750)	(5,285,027)
	BWU02DCP9 IRS USD R V 12MSOFR SWUV2DCP1 CCPOIS		3/19/2055	1.000%	70,000	80,061	70,000
	BWU02DCP9 IRS USD P F 3.25000 SWU02DCP9 CCPOIS		3/19/2055	3.250%	(70,000)	(70,000)	(59,039)
	BWU02E7K4 IRS CAD R V 06MCORRA SWUV2E7K6 CCPOIS		6/1/2034	1.000%	300,000	208,818	218,858
	BWU02E7K4 IRS CAD P F 3.00000 SWU02E7K4 CCPOIS		6/1/2034	3.000%	(300,000)	(209,139)	(217,896)
	BWU02EAK0 IRS CAD R V 06MCORRA SWUV2EAK2 CCPOIS		6/1/2034	1.000%	600,000	416,979	437,717
	BWU02EAK0 IRS CAD P F 3.00000 SWU02EAK0 CCPOIS		6/1/2034	3.000%	(600,000)	(416,681)	(435,792)
	BWU02EBL7 IRS CAD R V 06MCORRA SWUV2EBL9 CCPOIS		6/1/2033	1.000%	400,000	278,753	291,811
	BWU02EBL7 IRS CAD P F 3.00000 SWU02EBL7 CCPOIS		6/1/2033	3.000%	(400,000)	(277,306)	(292,063)
	BWU02ELG7 IRS CAD R V 06MCORRA SWUV2ELG9 CCPOIS		6/1/2034	1.000%	300,000	208,872	218,858
	BWU02ELG7 IRS CAD P F 3.00000 SWU02ELG7 CCPOIS		6/1/2034	3.000%	(300,000)	(208,659)	(217,896)
	SWU02EL10 IRS JPY R F 1.25000 SWU02EL10 CCPOIS		9/17/2035	1.250%	628,750,000	4,213,139	3,796,170
	SWU02EL10 IRS JPY P V 12MTONAR SWUV2EL12 CCPOIS		9/17/2035	1.000%	(628,750,000)	(4,249,147)	(4,011,292)
	SWU02ES96 IRS GBP R F 4.00000 SWU02ES96 CCPOIS		3/17/2028	4.000%	16,700,000	20,825,731	22,691,525
	SWU02ES96 IRS GBP P V 12MSONIA SWUV2ES98 CCPOIS		3/17/2028	1.000%	(16,700,000)	(20,774,002)	(22,462,329)
	BWU02EWP5 IRS USD P F 3.93140 SWU02EWP5 CCPOIS		11/15/2054	3.931%	(400,000)	(400,000)	(383,606)
	BWU02EWP5 IRS USD R V 12MSOFR SWUV2EWP7 CCPOIS		11/15/2054	1.000%	400,000	400,000	400,000
	BWU02EVM3 IRS USD R V 12MSOFR SWUV2EVM5 CCPOIS		11/15/2054	1.000%	400,000	400,000	400,000
	BWU02EVM3 IRS USD P F 3.95449 SWU02EVM3 CCPOIS		11/15/2054	3.954%	(400,000)	(400,000)	(385,165)
	SWPC0N9T5 CDS USD R F 5.00000 1 CCPCORPORATE		12/20/2029	5.000%	300,000	345,064	340,619
	SWPC0N9T5 CDS USD P V 03MEVENT 2 CCPCORPORATE		12/20/2029	1.000%	(300,000)	(300,000)	(300,000)
	SWU02F275 IRS CNY R F 1.50000 SWU02F275 CCPVANILLA		6/18/2030	1.500%	55,700,000	7,617,940	7,946,658
	SWU02F275 IRS CNY P V 00MCNRR SWUV2F277 CCPVANILLA		6/18/2030	1.000%	(55,700,000)	(7,621,391)	(7,970,636)
	BWU02F3Z2 IRS USD R V 12MSOFR SWUV2F3Z4 CCPOIS		11/15/2054	1.000%	300,000	300,000	300,000
	BWU02F3Z2 IRS USD P F 3.96415 SWU02F3Z2 CCPOIS		11/15/2054	3.964%	(300,000)	(300,000)	(289,363)

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	BWU02F3W9 IRS USD R V 12MSOFR SWUV2F3W1 CCPOIS		11/15/2054	1.000%	500,000	$ 500,000	$ 500,000
	BWU02F3W9 IRS USD P F 3.95913 SWU02F3W9 CCPOIS		11/15/2054	3.959%	(500,000)	(500,000)	(481,848)
	BWU02F747 IRS USD P F 4.11131 SWU02F747 CCPOIS		11/15/2054	4.111%	(640,000)	(640,000)	(633,206)
	BWU02F6N6 IRS USD R V 12MSOFR SWUV2F6N8 CCPOIS		11/15/2054	1.000%	360,000	360,000	360,000
	BWU02F6N6 IRS USD P F 4.12982 SWU02F6N6 CCPOIS		11/15/2054	4.129%	(360,000)	(360,000)	(357,303)
	BWU02F747 IRS USD R V 12MSOFR SWUV2F749 CCPOIS		11/15/2054	1.000%	640,000	640,000	640,000
	SWU02DBF2 IRS AUD R F 4.25000 SWU02DBF2 CCPVANILLA		3/19/2035	4.250%	900,000	550,784	578,673
	SWU02DBF2 IRS AUD P V 06MBBSW SWUV2DBF4 CCPVANILLA		3/19/2035	1.000%	(900,000)	(557,235)	(600,165)
	BWU02DC46 IRS USD R V 12MSOFR SWUV2DC48 CCPOIS		3/19/2027	1.000%	26,240,000	26,772,992	26,240,000
	BWU02DC46 IRS USD P F 3.00000 SWU02DC46 CCPOIS		3/19/2027	3.000%	(26,240,000)	(26,240,000)	(26,118,522)
	SWU02DU38 IRS EUR R F 1.92272 SWU02DU38 CCPOIS		10/11/2029	1.922%	3,000,000	3,092,923	3,487,310
	SWU02DU38 IRS EUR P V 12MESTR SWUV2DU30 CCPOIS		10/11/2029	1.000%	(3,000,000)	(3,106,500)	(3,523,352)
	BWU02DVC7 IRS CAD R V 06MCORRA SWUV2DVC9 CCPOIS		6/1/2033	1.000%	200,000	139,063	145,906
	BWU02DVC7 IRS CAD P F 2.85000 SWU02DVC7 CCPOIS		6/1/2033	2.850%	(200,000)	(138,761)	(144,574)
	SWU02E1P9 IRS SEK R F 2.47375 SWU02E1P9 CCPVANILLA		2/3/2030	2.473%	4,000,000	361,420	434,050
	SWU02E1P9 IRS SEK P V 03MSTIBO SWUV2E1P1 CCPVANILLA		2/3/2030	1.000%	(4,000,000)	(362,016)	(433,896)
	BWU02G0C4 IRS CAD R V 06MCORRA SWUV2G0C6 CCPOIS		6/18/2027	1.000%	2,100,000	1,445,588	1,532,008
	BWU02G0C4 IRS CAD P F 3.00000 SWU02G0C4 CCPOIS		6/18/2027	3.000%	(2,100,000)	(1,463,869)	(1,545,195)
	BWU02FSI3 IRS USD R V 12MSOFR SWUV2FSI5 CCPOIS		9/17/2055	1.000%	300,000	328,107	300,000
	BWU02FSI3 IRS USD P F 3.50000 SWU02FSI3 CCPOIS		9/17/2055	3.500%	(300,000)	(300,000)	(265,645)
	SWU02FSH5 IRS USD R F 3.75000 SWU02FSH5 CCPOIS		9/17/2030	3.750%	6,400,000	6,499,243	6,483,992
	SWU02FSH5 IRS USD P V 12MSOFR SWUV2FSH7 CCPOIS		9/17/2030	1.000%	(6,400,000)	(6,400,000)	(6,400,000)
	SWU02G0H3 IRS USD R F 3.25000 SWU02G0H3 CCPOIS		6/18/2027	3.250%	18,700,000	18,568,258	18,672,298
	SWU02G0H3 IRS USD P V 12MSOFR SWUV2G0H5 CCPOIS		6/18/2027	1.000%	(18,700,000)	(18,700,000)	(18,700,000)
	SWU02G6K0 IRS AUD R F 4.50000 SWU02G6K0 CCPVANILLA		6/18/2035	4.500%	700,000	444,144	457,900
	SWU02G6K0 IRS AUD P V 06MBBSW SWUV2G6K2 CCPVANILLA		6/18/2035	1.000%	(700,000)	(440,090)	(466,795)
	BWU02G9C5 IRS USD P F 3.86629 SWU02G9C5 CCPOIS		2/15/2055	3.866%	(300,000)	(300,000)	(284,426)
	BWU02G9C5 IRS USD R V 12MSOFR SWUV2G9C7 CCPOIS		2/15/2055	1.000%	300,000	300,000	300,000
	SWU02FYC9 IRS AUD R F 4.50000 SWU02FYC9 CCPVANILLA		9/17/2035	4.500%	1,300,000	873,984	849,852
	SWU02FYC9 IRS AUD P V 06MBBSW SWUV2FYC1 CCPVANILLA		9/17/2035	1.000%	(1,300,000)	(852,605)	(866,905)
	SWU02FSG7 IRS USD R F 3.75000 SWU02FSG7 CCPOIS		9/17/2027	3.750%	3,100,000	3,114,598	3,121,686
	SWU02FSG7 IRS USD P V 12MSOFR SWUV2FSG9 CCPOIS		9/17/2027	1.000%	(3,100,000)	(3,100,000)	(3,100,000)
	SWPC0NEX0 CDS USD R F 1.00000 1 CCPCDX		6/20/2030	1.000%	8,200,000	8,359,633	8,384,131
	SWPC0NEX0 CDS USD P V 03MEVENT 2 CCPCDX		6/20/2030	1.000%	(8,200,000)	(8,200,000)	(8,200,000)
	SWU02G0D2 IRS CAD R F 3.00000 SWU02G0D2 CCPOIS		6/18/2030	3.000%	2,900,000	2,128,903	2,138,167
	SWU02G0D2 IRS CAD P V 06MCORRA SWUV2G0D4 CCPOIS		6/18/2030	1.000%	(2,900,000)	(2,086,556)	(2,115,630)
	BWU02G3P2 IRS JPY R V 12MTONAR SWUV2G3P4 CCPOIS		6/18/2027	1.000%	200,000,000	1,329,342	1,275,958
	BWU02G3P2 IRS JPY P F 1.00000 SWU02G3P2 CCPOIS		6/18/2027	1.000%	(200,000,000)	(1,330,893)	(1,275,632)
	BWU02G3U1 IRS JPY R V 12MTONAR SWUV2G3U3 CCPOIS		6/18/2055	1.000%	50,000,000	344,329	318,989
	BWU02G3U1 IRS JPY P F 2.00000 SWU02G3U1 CCPOIS		6/18/2055	2.000%	(50,000,000)	(344,756)	(264,966)
	BWU02FWW7 IRS EUR R V 06MEURIB SWUV2FWW9 CCPVANILLA		3/12/2055	1.000%	3,200,000	3,633,294	3,758,242
	BWU02FWW7 IRS EUR P F 2.21300 SWU02FWW7 CCPVANILLA		3/12/2055	2.213%	(3,200,000)	(3,572,220)	(3,406,596)
	BWU01G5H9 IRS CHF R V 12MSARON SWUV1G5H1 CCPOIS		2/10/2027	1.000%	300,000	359,526	378,668
	BWU01G5H9 IRS CHF P F .29400 SWU01G5H9 CCPOIS		2/10/2027	0.294%	(300,000)	(362,691)	(380,079)
	BWU02IOU4 IRS JPY R V 12MTONAR SWUV2IOU6 CCPOIS		9/17/2055	1.000%	130,000,000	905,944	829,373
	BWU02IOU4 IRS JPY P F 2.25000 SWU02IOU4 CCPOIS		9/17/2055	2.250%	(130,000,000)	(877,815)	(730,787)
	SWU02EL28 IRS JPY R F .75000 SWU02EL28 CCPOIS		9/17/2027	0.750%	270,000,000	1,809,474	1,712,957
	SWU02EL28 IRS JPY P V 12MTONAR SWUV2EL20 CCPOIS		9/17/2027	1.000%	(270,000,000)	(1,812,871)	(1,722,543)
	SWU02J2E2 IRS AUD R F 3.50000 SWU02J2E2 CCPVANILLA		3/18/2031	3.500%	15,400,000	9,817,965	9,805,173
	SWU02J2E2 IRS AUD P V 06MBBSW SWUV2J2E4 CCPVANILLA		3/18/2031	1.000%	(15,400,000)	(10,013,256)	(10,269,487)
	SWU02J2I3 IRS GBP R F 3.75000 SWU02J2I3 CCPOIS		3/18/2031	3.750%	5,600,000	7,586,467	7,561,265
	SWU02J2I3 IRS GBP P V 12MSONIA SWUV2J2I5 CCPOIS		3/18/2031	1.000%	(5,600,000)	(7,571,031)	(7,532,278)
	BWU02H990 IRS EUR R V 03MEURIB SWUV2H992 CCPVANILLA		9/18/2027	1.000%	16,800,000	19,617,013	19,730,769
	BWU02H990 IRS EUR P F 1.88900 SWU02H990 CCPVANILLA		9/18/2027	1.889%	(16,800,000)	(19,589,820)	(19,653,727)
	BWU02JNI0 IRS EUR P F 1.84000 SWU02JNI0 CCPOIS		9/19/2027	1.840%	(5,900,000)	(6,886,779)	(6,913,979)
	BWU02JNI0 IRS EUR R V 12MESTR SWUV2JNI2 CCPOIS		9/19/2027	1.000%	5,900,000	6,888,052	6,929,258
	BWU02J2H5 IRS GBP R V 12MSONIA SWUV2J2H7 CCPOIS		3/18/2028	1.000%	2,000,000	2,657,459	2,690,099
	BWU02J2H5 IRS GBP P F 3.50000 SWU02J2H5 CCPOIS		3/18/2028	3.500%	(2,000,000)	(2,657,899)	(2,692,138)
	SWU02JZQ9 IRS EUR R F 2.50000 SWU02JZQ9 CCPVANILLA		3/18/2031	2.500%	1,410,000	1,648,615	1,647,969
	SWU02JZQ9 IRS EUR P V 06MEURIB SWUV2JZQ1 CCPVANILLA		3/18/2031	1.000%	(1,410,000)	(1,650,645)	(1,655,975)
	SWU02JZR7 IRS EUR R F 2.75000 SWU02JZR7 CCPVANILLA		3/18/2036	2.750%	10,780,000	12,549,841	12,435,478
	SWU02JZR7 IRS EUR P V 06MEURIB SWUV2JZR9 CCPVANILLA		3/18/2036	1.000%	(10,780,000)	(12,574,283)	(12,660,577)
	BWU02JZS5 IRS EUR R V 06MEURIB SWUV2JZS7 CCPVANILLA		3/18/2056	1.000%	360,000	434,730	422,802
	BWU02JZS5 IRS EUR P F 3.00000 SWU02JZS5 CCPVANILLA		3/18/2056	3.000%	(360,000)	(420,904)	(401,785)
	SWU02JZP1 IRS EUR R F 2.00000 SWU02JZP1 CCPVANILLA		3/18/2028	2.000%	10,400,000	12,114,912	12,142,224

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	SWU02JZP1 IRS EUR P V 06MEURIB SWUV2JZP3 CCPVANILLA		3/18/2028	1.000%	(10,400,000)	$ (12,154,531)	$ (12,214,286)
	BWU02K0N1 IRS GBP R V 12MSONIA SWUV2K0N3 CCPOIS		9/17/2035	1.000%	100,000	137,636	134,505
	BWU02K0N1 IRS GBP P F 4.00000 SWU02K0N1 CCPOIS		9/17/2035	4.000%	(100,000)	(135,245)	(134,727)
	BWU02K0L5 IRS GBP R V 12MSONIA SWUV2K0L7 CCPOIS		9/17/2027	1.000%	8,600,000	11,646,872	11,567,427
	BWU02K0L5 IRS GBP P F 3.50000 SWU02K0L5 CCPOIS		9/17/2027	3.500%	(8,600,000)	(11,591,108)	(11,568,729)
	BWU02K0O9 IRS GBP R V 12MSONIA SWUV2K0O1 CCPOIS		9/17/2055	1.000%	100,000	139,328	134,505
	BWU02K0O9 IRS GBP P F 4.50000 SWU02K0O9 CCPOIS		9/17/2055	4.500%	(100,000)	(135,245)	(135,432)
	SWU02KEO4 IRS KRW R F 2.75000 SWU02KEO4 CCPNDF		3/18/2036	2.750%	2,184,640,000	1,590,893	1,447,345
	SWU02KEO4 IRS KRW P V 03MKSDA SWUV2KEO6 CCPNDF		3/18/2036	1.000%	(2,184,640,000)	(1,575,412)	(1,516,532)
	BWU02KES5 IRS INR R V 06MMIBOR SWUV2KES7 CCPNDFOIS		3/18/2031	1.000%	9,810,000	111,278	109,146
	BWU02KES5 IRS INR P F 5.75000 SWU02KES5 CCPNDFOIS		3/18/2031	5.750%	(9,810,000)	(111,291)	(108,285)
	BWU02KJ43 IRS SGD R V 06MSORA SWUV2KJ45 CCPOIS		3/18/2031	1.000%	5,617,000	4,406,614	4,367,807
	BWU02KJ43 IRS SGD P F 1.50000 SWU02KJ43 CCPOIS		3/18/2031	1.500%	(5,617,000)	(4,328,928)	(4,271,927)
	BWU02JZF3 IRS USD R V 12MSOFR SWUV2JZF5 CCPOIS		3/18/2028	1.000%	3,470,000	3,452,503	3,470,000
	BWU02JZF3 IRS USD P F 3.50000 SWU02JZF3 CCPOIS		3/18/2028	3.500%	(3,470,000)	(3,470,000)	(3,486,020)
	BWU02JZG1 IRS USD R V 12MSOFR SWUV2JZG3 CCPOIS		3/18/2031	1.000%	2,440,000	2,431,074	2,440,000
	BWU02JZG1 IRS USD P F 3.50000 SWU02JZG1 CCPOIS		3/18/2031	3.500%	(2,440,000)	(2,440,000)	(2,443,454)
	BWU02JZI7 IRS USD R V 12MSOFR SWUV2JZI9 CCPOIS		3/18/2056	1.000%	420,000	429,737	420,000
	BWU02JZI7 IRS USD P F 4.00000 SWU02JZI7 CCPOIS		3/18/2056	4.000%	(420,000)	(420,000)	(407,855)
	BWU02J3G6 IRS GBP R V 12MSONIA SWUV2J3G8 CCPOIS		3/18/2036	1.000%	3,900,000	5,189,174	5,245,693
	BWU02J3G6 IRS GBP P F 4.00000 SWU02J3G6 CCPOIS		3/18/2036	4.000%	(3,900,000)	(5,198,685)	(5,239,054)
	SWU02JBM4 IRS AUD R F 4.25000 SWU02JBM4 CCPVANILLA		9/17/2035	4.250%	1,800,000	1,177,528	1,153,049
	SWU02JBM4 IRS AUD P V 06MBBSW SWUV2JBM6 CCPVANILLA		9/17/2035	1.000%	(1,800,000)	(1,166,950)	(1,200,330)
	BWU02J3H4 IRS GBP R V 12MSONIA SWUV2J3H6 CCPOIS		3/18/2056	1.000%	300,000	407,922	403,512
	BWU02J3H4 IRS GBP P F 4.50000 SWU02J3H4 CCPOIS		3/18/2056	4.500%	(300,000)	(402,969)	(405,849)
	BWU01G5HS IRS CHF R F .00000 DUMMY FOR BWU01G5H9		2/10/2027	1.000%	300,000	-	-
	BWU01G5HS IRS CHF P V 12MSARON DUMMY FOR BWU01G5H9		2/10/2027	1.000%	(300,000)	-	-
	TOTAL OTHER INVESTMENTS					114,131,815	117,069,039
	COMMON COLLECTIVE TRUSTS						
	PRINCIPAL U.S. PROPERTY ACCOUNT	CCT	N/A	N/A	1,526,544	83,300,325	257,770,946
	BNYM MELLON DB SL EMERGING MARKETS STOCK INDEX FUND	CCT	N/A	N/A	125,546	20,210,335	30,603,936
	ACADIAN EMERGING MARKETS EQUITY FUND	CCT	N/A	N/A	38,431	45,577,858	385,930,817
	SSGA 1-3 YEAR U.S. AGENCY INDEX NON-LENDING FUND	CCT	N/A	N/A	303,340	3,401,794	3,828,155
	SSGA 1-3 YEAR U.S. CREDIT INDEX NON-LENDING FUND	CCT	N/A	N/A	180,440	2,975,504	3,827,860
	SSGA 1-3 YEAR U.S. TREASURY INDEX NON-LENDING FUND	CCT	N/A	N/A	241,867	3,192,812	3,827,794
	BNYM MELLON LONG BOND INDEX FUND	CCT	N/A	N/A	144,867	148,740,803	148,223,772
	NORTHERN TRUST EAFE INDEX	CCT	N/A	N/A	655,518	420,199,764	674,382,073
	BNYM MELLON STOCK INDEX FUND	CCT	N/A	N/A	269,017	1,903,151,398	2,977,157,408
	NORTHERN TRUST EAFE SMALL CAP VALUE INDEX	CCT	N/A	N/A	165,759	34,859,471	50,271,744
	SSGA MSCI JPY INDX FUND	CCT	N/A	N/A	4,026,495	70,678,352	97,574,050
	SSGA MSCI JPY HEDGED	CCT	N/A	N/A	17,220,849	322,444,848	417,312,831
	CAPITAL GROUP EMERGING MARKETS EQUITY	CCT	N/A	N/A	26,403,648	175,000,000	238,424,938
	SSGA LONG CREDIT	CCT	N/A	N/A	50,268,719	838,620,683	888,851,491
	TOTAL COMMON COLLECTIVE TRUSTS					4,072,353,947	6,177,987,815
	LIMITED PARTNERSHIPS						
	AMERICAN REALTY CORE FUND LP	LP	N/A	N/A	2,356	-	282,485,961
	HEITMAN AMERICA REAL ESTATE TRUST LP	LP	N/A	N/A	187,131	293,063,169	235,527,417
	CLARION	LP	N/A	N/A	22,871	-	86,428,262
	ACTIS EMERGING MARKETS 3	LP	N/A	N/A	-	11,642,143	203,000
	ADVANCED TECHNOLOGY VENTURES VII	LP	N/A	N/A	-	3,100,727	22,216
	AEW PARTNERS VI	LP	N/A	N/A	-	330,562	92,456
	AMERICAN SECURITIES PARTNERS VII	LP	N/A	N/A	-	24,343,004	20,040,134
	AMERICAN SECURITIES PARTNERS VIII	LP	N/A	N/A	-	22,463,498	30,927,635
	ANTIN INFRASTRUCTURE PARTNERS V	LP	N/A	N/A	-	3,450,210	4,210,791
	APOLLO EUROPEAN PRINCIPAL FINANCE FUND III	LP	N/A	N/A	-	13,069,961	5,361,168
	APOLLO HYBRID VALUE FUND	LP	N/A	N/A	-	7,579,145	8,166,344
	APOLLO INFRASTRUCTURE OPPORTUNITIES FUND III	LP	N/A	N/A	-	3,172,110	3,276,495
	APOLLO NATURAL RESOURCES PARTNERS II	LP	N/A	N/A	-	6,892,365	2,598,889
	APOLLO NATURAL RESOURCES PARTNERS III	LP	N/A	N/A	-	15,747,657	19,687,390
	APOLLO ORIGINATION PARTNERSHIP II	LP	N/A	N/A	-	7,421,955	7,795,604
	ARES SPECIAL OPPORTUNITITES FUND II	LP	N/A	N/A	-	-	16,845,918
	ARES SPECIAL OPPORTUNITITES FUND III	LP	N/A	N/A	-	-	-

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ASCRIBE OPPORTINTIES FUND IV	LP	N/A	N/A	-	$ -	$ 12,090,262
	ASI HARK CAPITAL III	LP	N/A	N/A	-	3,356,685.00	4,243,640
	ATLANTIC PARK STRATEGIC CAPITAL FUND III	LP	N/A	N/A	-	-	-
	ATLAS VENTURE VIII	LP	N/A	N/A	-	13,314,780.00	33,914,311
	AUDAX MEZZANINE FUND III	LP	N/A	N/A	-	3,967,494.00	526,112
	AUDAX MEZZANINE FUND V	LP	N/A	N/A	-	6,766,491.00	7,264,816
	AUDAX PRIVATE EQUITY FUND IV	LP	N/A	N/A	-	20,299,446.00	14,343,413
	AURORA EQUITY PARTNERS VII	LP	N/A	N/A	-	1,687,179.00	1,161,253
	AVENUE ENERGY OPPORTUNTIES FUND	LP	N/A	N/A	-	-	2,215,593
	AVENUE ENERGY OPPORTUNTIES FUND II	LP	N/A	N/A	-	-	6,698,646
	BAIN CAPITAL REAL ESTATE FUND II	LP	N/A	N/A	-	7,933,857.00	6,681,439
	BAIN CAPITAL REAL ESTATE FUND III	LP	N/A	N/A	-	3,069,163.00	2,720,338
	BALANCE POINT CAPITAL PARTNERS V	LP	N/A	N/A	-	9,536,914.00	13,730,710
	BALANCE POINT CAPITAL PARTNERS VI	LP	N/A	N/A	-	2,273,340.00	2,567,577
	BCP ENERGY SERVICES	LP	N/A	N/A	-	3,528,360.00	4,120,338
	BCP ENERGY SERVICES FUND II	LP	N/A	N/A	-	-	26,749,615
	BCP FUND III	LP	N/A	N/A	-	4,381,527.00	4,530,273
	BCP INFRASTRUCTURE FUND II	LP	N/A	N/A	-	3,167,580.00	3,605,418
	BENEFIT STREET PARTNERS DEBT FUND IV	LP	N/A	N/A	-	2,517,694.00	231,179
	BLACKSTONE CAPITAL OPPORTUNITIES FUND V	LP	N/A	N/A	-	-	-
	BLACKSTONE CAPITAL PARTNERS IV	LP	N/A	N/A	-	239,525.00	-
	BLACKSTONE CAPITAL PARTNERS VII	LP	N/A	N/A	-	17,211,184.00	30,858,400
	BLACKSTONE CAPITAL PARTNERS VIII	LP	N/A	N/A	-	19,161,704.00	26,162,506
	BLACKSTONE ENERGY PARTNERS II	LP	N/A	N/A	-	18,968,163.00	23,436,237
	BLACKSTONE ENERGY PARTNERS III	LP	N/A	N/A	-	19,571,172.00	34,064,319
	BLACKSTONE ENERGY PARTNERS	LP	N/A	N/A	-	18,968,163.00	2,934,743
	BLACKSTONE REAL ESTATE PARTNERS IX	LP	N/A	N/A	-	17,156,373.00	18,571,155
	BLACKSTONE REAL ESTATE PARTNERS VIII	LP	N/A	N/A	-	7,754,011.00	6,674,922
	BLACKSTONE REAL ESTATE PARTNERS X	LP	N/A	N/A	-	5,476,918.00	6,803,748
	BLACKSTONE TACTICAL OPPORTUNITIES FUND II	LP	N/A	N/A	-	5,282,494.00	3,113,047
	BLACKSTONE TACTICAL OPPORTUNITIES FUND III	LP	N/A	N/A	-	-	13,851,094
	BLUE OWL DIGITAL INFRASTRUCTURE FUND III	LP	N/A	N/A	-	6,351,735.00	6,926,584
	CAPITAL INTERNATIONAL PRIVATE EQUITY FUND VI	LP	N/A	N/A	-	4,253,982.00	383,149
	CARLYLE CREDIT OPPORTUNITIES FUND II	LP	N/A	N/A	-	10,277,730.00	9,622,134
	CARLYLE CREDIT OPPORTUNITIES FUND III	LP	N/A	N/A	-	5,551,480.00	5,941,009
	CARLYLE REALTY PARTNERS VIII	LP	N/A	N/A	-	5,084,626.00	4,498,991
	CASTLELAKE AVIATION FUND III	LP	N/A	N/A	-	-	4,168,105
	CASTLELAKE AVIATION IV STABLE YIELD	LP	N/A	N/A	-	12,546,722.00	15,186,607
	CASTLELAKE AVIATION V STABLE YIELD	LP	N/A	N/A	-	2,079,855.00	2,437,965
	CASTLELAKE INCOME OPPORTUNITIES FUND	LP	N/A	N/A	-	-	3,528,085
	CASTLELAKE IV	LP	N/A	N/A	-	6,920,829.00	4,874,202
	CASTLELAKE V	LP	N/A	N/A	-	3,296,612.00	9,879,201
	CASTLELAKE V DISLOCATION OPPORTUNITIES	LP	N/A	N/A	-	-	3,806,890
	CASTLELAKE VI	LP	N/A	N/A	-	-	10,312,361
	CATALYST V	LP	N/A	N/A	-	-	8,407,648
	CENTERBRIDGE CAPITAL PARTNERS II	LP	N/A	N/A	-	23,476,553.00	110,732
	CENTERBRIDGE CAPITAL PARTNERS III	LP	N/A	N/A	-	26,468,656.00	15,239,011
	CENTERBRIDGE CAPITAL PARTNERS IV	LP	N/A	N/A	-	28,327,856.00	39,057,570
	CENTERBRIDGE CAPITAL PARTNERS V	LP	N/A	N/A	-	5,035,805.00	5,429,379
	CHARLESBANK EQUITY FUND VII	LP	N/A	N/A	-	6,636,024.00	71,491
	CHARTERHOUSE CAPITAL PARTNERS X	LP	N/A	N/A	-	16,110,827.00	20,556,184
	CHARTERHOUSE CAPITAL PARTNERS XI	LP	N/A	N/A	-	15,372,144.00	23,874,011
	CHARTERHOUSE CAPITAL PARTNERS XII	LP	N/A	N/A	-	4,256,232.00	-
	CHEQUERS CAPITAL XVI	LP	N/A	N/A	-	4,256,232.00	3,290,145
	CIM FUND VIII	LP	N/A	N/A	-	10,262,547.00	3,331,635
	CLEARWATER CAPITAL PARTNERS FUND III	LP	N/A	N/A	-	(487,089.00)	1,284,376
	COLONY DISTRESSED CREDIT & SPECIAL SITUATIONS FUND IV	LP	N/A	N/A	-	-	3,181,215
	COLONY DISTRESSED CREDIT AND SPECIAL SITUATIONS FUND III	LP	N/A	N/A	-	-	124,398
	COMVEST CREDIT PARTNERS V	LP	N/A	N/A	-	16,257,185.00	10,936,880
	CORNELL CAPITAL PARTNERS II	LP	N/A	N/A	-	19,939,316.00	14,364,967
	CORNELL CAPITAL PARTNERS III	LP	N/A	N/A	-	-	24,360,826
	CRESCENT DIRECT LENDING FUND III	LP	N/A	N/A	-	6,297,449.00	6,116,162
	CROW HOLDINGS REALTY PARTNERS FUND VII	LP	N/A	N/A	-	-	6,613
	CROW HOLDINGS REALTY PARTNERS VIII	LP	N/A	N/A	-	421,348.00	89,961
	CVC CAPITAL PARTNERS IX	LP	N/A	N/A	-	7,211,882.00	8,707,906

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	CVC CAPITAL PARTNERS VII	LP	N/A	N/A	-	$ 28,010,937.00	$ 45,627,906
	CVC CAPITAL PARTNERS VIII	LP	N/A	N/A	-	25,868,795	35,801,920
	DRA GROWTH & INCOME FUND X	LP	N/A	N/A	-	-	9,055,510
	DRA GROWTH AND INCOME FUND IX	LP	N/A	N/A	-	4,287,295	3,106,225
	DRA GROWTH AND INCOME FUND XI	LP	N/A	N/A	-	4,416,983	4,307,732
	ECP VI	LP	N/A	N/A	-	-	-
	EIF UNITED STATES POWER FUND IV	LP	N/A	N/A	-	9,897,764	4,718,878
	ENCAP ENERGY CAPITAL FUND VIII	LP	N/A	N/A	-	6,167,180	293,003
	ENCAP ENERGY CAPITAL FUND X	LP	N/A	N/A	-	13,434,939	10,830,505
	ENCAP ENERGY CAPITAL FUND XI	LP	N/A	N/A	-	24,720,191	27,061,211
	ENERGY VENTURES FUND IV	LP	N/A	N/A	-	15,988,152	3,855,229
	EQT EXETER INDUSTRIAL VALUE FUND VI	LP	N/A	N/A	-	6,000,000	6,344,424
	EQT X	LP	N/A	N/A	-	11,621,706	12,767,016
	EUROPEAN STRATEGIC PARTNERS 2004	LP	N/A	N/A	-	5,498,870	-
	EUROPEAN STRATEGIC PARTNERS 2008	LP	N/A	N/A	-	3,473,776	572
	EVERBERG CAPITAL PARTNERS II	LP	N/A	N/A	-	9,663,710	9,155,199
	EVERBERG CAPITAL PARTNERS III	LP	N/A	N/A	-	2,000,000	2,075,530
	EXETER EUROPE LOGISTICS VALUE FUND IV	LP	N/A	N/A	-	9,047,244	7,815,859
	FCP REALTY FUND VI	LP	N/A	N/A	-	2,502,050	2,183,524
	FFL CAPITAL PARTNERS INVESTMENT FUND VI	LP	N/A	N/A	-	-	-
	FIRST EAGLE DIRECT LENDING FUND IV	LP	N/A	N/A	-	12,374,425	10,820,244
	FIVE POINT ENERGY FUND III	LP	N/A	N/A	-	10,320,383	16,832,444
	FIVE POINT YIELD	LP	N/A	N/A	-	-	-
	FP CREDIT PARTNERS III	LP	N/A	N/A	-	350,000	326,870
	GAMUT INVESTMENT FUND I	LP	N/A	N/A	-	32,590,240	42,223,153
	GAMUT INVESTMENT FUND II	LP	N/A	N/A	-	14,457,274	17,064,188
	GEMS FUND 6	LP	N/A	N/A	-	6,750,000	7,015,043
	GILDE BUY-OUT FUND IV	LP	N/A	N/A	-	-	1,002,234
	GLOBAL INFRASTRUCTURE PARTNERS II	LP	N/A	N/A	-	8,323,538	2,331,647
	GLOBAL INFRASTRUCTURE PARTNERS III	LP	N/A	N/A	-	5,142,738	6,314,941
	GLOBAL INFRASTRUCTURE PARTNERS IV	LP	N/A	N/A	-	8,277,214	10,877,111
	GLOBAL INFRASTRUCTURE PARTNERS V	LP	N/A	N/A	-	1,308,892	1,760,510
	GLOBAL INFRASTRUCTURE PARTNERS	LP	N/A	N/A	-	8,323,538	34,184
	GLOBAL TIMBER INVESTORS 9	LP	N/A	N/A	-	9,017,365	16,347,229
	GRAIN COMMUNICATIONS OPPORTUNITY FUND IV	LP	N/A	N/A	-	3,139,608	2,761,588
	GREAT HILL EQUITY PARTNERS IX	LP	N/A	N/A	-	-	-
	GREAT HILL EQUITY PARTNERS VIII	LP	N/A	N/A	-	23,100,154	22,056,625
	GREEN EQUITY INVESTORS IX	LP	N/A	N/A	-	12,229,500	14,286,025
	GREEN EQUITY INVESTORS VII	LP	N/A	N/A	-	22,877,177	26,818,400
	GREEN EQUITY INVESTORS VIII	LP	N/A	N/A	-	23,859,234	33,442,638
	GREENOAKS CAPITAL OPPORTUNTIES FUND 6	LP	N/A	N/A	-	-	4,284,170
	GRIDIRON CAPITAL FUND IV	LP	N/A	N/A	-	16,769,010	21,184,949
	GRIDIRON CAPITAL FUND V	LP	N/A	N/A	-	21,932,392	25,594,962
	GRIDIRON CAPITAL FUND III	LP	N/A	N/A	-	17,576,574	55,147,848
	GSO CAPITAL OPPORTUNITY FUND IV	LP	N/A	N/A	-	-	6,589,866
	GSO CAPITAL PARTNERS III	LP	N/A	N/A	-	-	2,501,397
	GTCR FUND XIV	LP	N/A	N/A	-	4,218,045	7,433,093
	GTIS BRAZIL REAL ESTATE FUND II	LP	N/A	N/A	-	14,530,521	5,025,583
	HAMILTON LANE 2020 TACTICAL MARKET FUND	LP	N/A	N/A	-	-	9,539,113
	HAMILTON LANE EUROPEAN SMID AGGREGATOR FUND	LP	N/A	N/A	-	8,624,423	9,882,058
	HAMILTON LANE VENTURE ACCESS FUND	LP	N/A	N/A	-	-	11,157,312
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2016	LP	N/A	N/A	-	-	23,617,938
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2017	LP	N/A	N/A	-	-	25,563,652
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2018	LP	N/A	N/A	-	-	28,498,983
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2019	LP	N/A	N/A	-	-	21,919,783
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2020	LP	N/A	N/A	-	-	16,678,959
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2021	LP	N/A	N/A	-	-	15,013,082
	HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2022	LP	N/A	N/A	-	-	19,602,776
	HANCOCK CAPITAL PARTNERS IV	LP	N/A	N/A	-	-	-
	HANCOCK CAPITAL PARTNERS V	LP	N/A	N/A	-	1,445,662	1,054,594
	HILLHOUSE FUND IV	LP	N/A	N/A	-	19,690,167	26,613,949
	HILLHOUSE FUND V	LP	N/A	N/A	-	12,021,742	14,915,244
	HITECVISION VI	LP	N/A	N/A	-	10,788,757	3,836,543
	HITECVISION SPRINGPOINT	LP	N/A	N/A	-	-	-
	HONY CAPITAL FUND V	LP	N/A	N/A	-	15,261,202	7,009,219

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	HPS STRATEGIC INVESTMENT PARTNERS V	LP	N/A	N/A	-	$ 6,867,696.00	$ 8,322,936
	HPS STRATEGIC INVESTMENT PARTNERS VI	LP	N/A	N/A	-	-	-
	HUNTER POINT CAPITAL GPFS - PREFERRED	LP	N/A	N/A	-	-	2,527,248
	ICG EUROPE FUND IX	LP	N/A	N/A	-	-	114,600
	ICG EUROPE FUND VII	LP	N/A	N/A	-	7,827,572	7,274,328
	ICG EUROPE FUND VIII	LP	N/A	N/A	-	9,287,231	13,847,296
	ICG RECOVERY FUND II	LP	N/A	N/A	-	7,996,536	11,607,412
	INSTITUTIONAL VENTURE PARTNERS XIII	LP	N/A	N/A	-	6,832,793	21,870
	JADE EQUITY INVESTORS	LP	N/A	N/A	-	3,686,339	9,745,379
	JADE EQUITY INVESTORS II	LP	N/A	N/A	-	3,686,339	4,355,040
	JLL PARTNERS FUND V	LP	N/A	N/A	-	(285,971)	4,978,897
	JLL PARTNERS FUND VI	LP	N/A	N/A	-	1,295,608	264,582
	KAYNE ANDERSON REAL ESTATE PARTNERS IV	LP	N/A	N/A	-	5,308,084	3,900,103
	KAYNE ANDERSON REAL ESTATE PARTNERS V	LP	N/A	N/A	-	10,689,978	9,482,550
	KAYNE ANDERSON REAL ESTATE PARTNERS VI	LP	N/A	N/A	-	13,511,724	18,049,873
	KAYNE ANDERSON REAL ESTATE PARTNERS VII	LP	N/A	N/A	-	6,630,000	6,753,237
	KELSO INVESTMENT ASSOCIATES IX	LP	N/A	N/A	-	15,416,466	14,352,413
	KELSO INVESTMENT ASSOCIATES VII	LP	N/A	N/A	-	3,713,547	20,847
	KELSO INVESTMENT ASSOCIATES X	LP	N/A	N/A	-	17,867,897	29,424,926
	KELSO INVESTMENT ASSOCIATES XI	LP	N/A	N/A	-	9,547,818	11,577,391
	KHOSLA VENTURES III	LP	N/A	N/A	-	15,277,937	658,136
	KHOSLA VENTURES IV	LP	N/A	N/A	-	16,746,452	12,318,911
	KHOSLA VENTURES SEED B	LP	N/A	N/A	-	10,679,881	3,466,833
	KHOSLA VENTURES SEED	LP	N/A	N/A	-	10,679,881	4,949,329
	KOHLBERG INVESTORS IX	LP	N/A	N/A	-	20,041,031	26,445,990
	KOHLBERG INVESTORS VIII	LP	N/A	N/A	-	27,608,544	35,569,374
	KOHLBERG INVESTORS X	LP	N/A	N/A	-	8,160,514	10,008,193
	KPS SPECIAL SITUATIONS FUND V	LP	N/A	N/A	-	21,514,507	22,902,091
	KPS SPECIAL SITUATIONS FUND VI	LP	N/A	N/A	-	3,129,134	3,535,380
	KPS SPECIAL SITUATIONS MID-CAP FUND	LP	N/A	N/A	-	7,766,840	9,217,497
	KPS SPECIAL SITUATIONS MID-CAP FUND II	LP	N/A	N/A	-	-	-
	KSL CAPITAL PARTNERS III	LP	N/A	N/A	-	6,298,381	1,193,480
	LANDMARK EQUITY PARTNERS XIV	LP	N/A	N/A	-	(1,239,805)	138,582
	LANDMARK IAM GROWTH EQUITY PARTNERS	LP	N/A	N/A	-	(5,501,710)	136,959
	LEXINGTON PARTNERS - HAMILTON LANE 2000	LP	N/A	N/A	-	(98,321)	-
	LIBERTY HALL CAPITAL PARTNERS I	LP	N/A	N/A	-	-	10,936,951
	LINDEN CAPITAL PARTNERS FUND V	LP	N/A	N/A	-	-	31,888,043
	LINDEN CAPITAL PARTNERS VI	LP	N/A	N/A	-	-	-
	LONE STAR FUND IX	LP	N/A	N/A	-	708,776	4,010,766
	LONE STAR FUND X	LP	N/A	N/A	-	341,834	8,565,486
	LONE STAR FUND XI	LP	N/A	N/A	-	8,274,652	12,787,497
	MAINSAIL PARTNERS VII	LP	N/A	N/A	-	3,238,385	2,630,535
	MANULIFE INFRASTRUCTURE FUND III	LP	N/A	N/A	-	1,614,620	1,931,484
	MERIT ENERGY PARTNERS H	LP	N/A	N/A	-	9,741,083	5,419,208
	MIDOCEAN PARTNERS III	LP	N/A	N/A	-	-	-
	MIDOCEAN PARTNERS VI	LP	N/A	N/A	-	13,318,765	11,301,475
	NEOMA GLOBAL GROWTH MARKETS STRATEGIC FUND	LP	N/A	N/A	-	12,273,784	9,688,000
	NEW ENTERPRISE ASSOCIATES 10	LP	N/A	N/A	-	7,971	243,632
	NEW ENTERPRISE ASSOCIATES 11	LP	N/A	N/A	-	(109,580)	202,624
	NEW ENTERPRISE ASSOCIATES 11	LP	N/A	N/A	-	(109,580)	81,006
	NEWSTONE CAPITAL PARTNERS II	LP	N/A	N/A	-	2,396,353	9,402
	OAK HC/FT PARTNERS VI	LP	N/A	N/A	-	-	-
	OAK INVESTMENT PARTNERS XI	LP	N/A	N/A	-	1,884,494	2,493
	OAKTREE OPPORTUNITIES FUND VIII	LP	N/A	N/A	-	(1,198,816)	10,671
	OAKTREE OPPORTUNITIES FUND VIIIB	LP	N/A	N/A	-	-	6,894
	OAKTREE SPECIAL SITUATIONS FUND II	LP	N/A	N/A	-	-	13,031,940
	OAKTREE SPECIAL SITUATIONS FUND III	LP	N/A	N/A	-	4,269,722	6,724,744
	OHA STRATEGIC CREDIT FUND II	LP	N/A	N/A	-	495,603	6,555,060
	ONCAP US II	LP	N/A	N/A	-	747,979	711,655
	ONCAP US III	LP	N/A	N/A	-	6,248,837	1,994,194
	ONEX PARTNERS III	LP	N/A	N/A	-	10,524,622	3,352,271
	ONEX PARTNERS IV	LP	N/A	N/A	-	10,629,633	5,842,110
	OVP VENTURE PARTNERS VII	LP	N/A	N/A	-	12,837,935	35,268,749
	PAG ASIA I FEEDER FUND	LP	N/A	N/A	-	9,953,218	1,889,864
	PATRIA-BRAZILIAN PRIVATE EQUITY FUND IV	LP	N/A	N/A	-	16,811,191	8,631,408

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	PENNYBACKER CRITICAL INFRASTRUCTURE PARTNERS I	LP	N/A	N/A	-	$ 4,511,749.00	$ 4,158,934
	PLATINUM EQUITY CAPITAL PARTNERS IV	LP	N/A	N/A	-	24,997,244	29,011,907
	PLATINUM EQUITY CAPITAL PARTNERS V	LP	N/A	N/A	-	20,820,745	26,547,267
	PLATINUM EQUITY CAPITAL PARTNERS	LP	N/A	N/A	-	24,997,244	148,006
	PLATINUM EQUITY CAPITAL PARTNERS VI	LP	N/A	N/A	-	11,729,737	13,465,511
	PLATINUM EQUITY SMALL CAP FUND	LP	N/A	N/A	-	5,279,191	18,689,741
	PLATINUM EQUITY SMALL CAP FUND II	LP	N/A	N/A	-	5,279,191	5,139,695
	POLARIS VENTURE PARTNERS IV	LP	N/A	N/A	-	508,677	108,672
	PROJECT CAVE (SPV-8)	LP	N/A	N/A	-	-	2,275,830
	PROJECT MORNINGSTAR (SPV-6)	LP	N/A	N/A	-	-	3,046
	PROJECT ROSE	LP	N/A	N/A	-	-	4,512,176
	QUAD-C PARTNERS X	LP	N/A	N/A	-	15,919,085	19,835,250
	RELATED REAL ESTATE RECOVERY FUND II	LP	N/A	N/A	-	-	3,391,224
	RESOURCE LAND FUND IV	LP	N/A	N/A	-	(342,245)	1,113,422
	RIVERSIDE EUROPE FUND IV	LP	N/A	N/A	-	1,720,839	365,366
	ROARK CAPITAL PARTNERS II SIDECAR	LP	N/A	N/A	-	22,566,821	44,088,349
	ROARK CAPITAL PARTNERS IV	LP	N/A	N/A	-	37,364,437	60,226,103
	ROARK CAPITAL PARTNERS V	LP	N/A	N/A	-	24,287,983	36,496,549
	ROYALTY OPPORTUNITIES	LP	N/A	N/A	-	13,938,465	-
	SANDS CAPITAL GLOBAL INNOVATION FUND III	LP	N/A	N/A	-	9,447,931	10,675,254
	SAW MILL CAPITAL PARTNERS II	LP	N/A	N/A	-	14,502,974	18,589,644
	SAW MILL CAPITAL PARTNERS III	LP	N/A	N/A	-	10,258,779	8,597,260
	SENTIENT GLOBAL RESOURCES FUND IV	LP	N/A	N/A	-	9,063,202	274,462
	SILVER LAKE PARTNERS V	LP	N/A	N/A	-	29,096,171	32,257,981
	SILVER LAKE PARTNERS VI	LP	N/A	N/A	-	28,834,840	38,951,992
	STERLING GROUP PARTNERS VI	LP	N/A	N/A	-	1,431,040	1,763,565
	STERLING UNITED PROPERTIES I - CONTIUATION FUND	LP	N/A	N/A	-	-	7,431,899
	STERLING VALUE ADD PARTNERS III	LP	N/A	N/A	-	11,840,458	14,652,522
	STG VII	LP	N/A	N/A	-	6,318,371	5,361,483
	STONE POINT CREDIT INCOME FUND	LP	N/A	N/A	-	2,852,281	2,846,303
	STONEPEAK INFRASTRUCTURE FUND III	LP	N/A	N/A	-	11,954,264	17,701,780
	STONEPEAK INFRASTRUCTURE FUND IV	LP	N/A	N/A	-	5,803,641	6,904,208
	STONEPEAK INFRASTRUCTURE FUND V	LP	N/A	N/A	-	1,502,098	1,385,508
	STONEPEAK OPPORTUNITIES FUND	LP	N/A	N/A	-	6,040,564	6,522,586
	STRATEGIC VALUE SPECIAL SITUATIONS FUND III	LP	N/A	N/A	-	(1,757,769)	1,754,628
	SUMMIT GROWTH EQUITY FUND XII	LP	N/A	N/A	-	-	-
	SUMMIT PARTNERS GROWTH EQUITY FUND XI	LP	N/A	N/A	-	22,697,186	25,466,770
	SUN CAPITAL PARTNERS III	LP	N/A	N/A	-	(36,552)	82,011
	TENASKA POWER FUND II	LP	N/A	N/A	-	1,848,458	-
	THE FOURTH CINVEN FUND	LP	N/A	N/A	-	4,639,055	34,409
	THE VERITAS CAPITAL FUND IV	LP	N/A	N/A	-	-	31,742
	THL EQUITY FUND X	LP	N/A	N/A	-	-	-
	THOMA BRAVO FUND XII	LP	N/A	N/A	-	25,168,528	20,247,384
	THOMA BRAVO FUND XIII	LP	N/A	N/A	-	26,123,783	34,765,015
	THOMA BRAVO FUND XIV	LP	N/A	N/A	-	25,088,968	26,910,925
	THOMA BRAVO FUND XV	LP	N/A	N/A	-	13,281,336	17,547,494
	THOMAS H. LEE EQUITY FUND IX	LP	N/A	N/A	-	-	21,233,462
	THOMAS H. LEE EQUITY FUND VII	LP	N/A	N/A	-	-	8,980,313
	THOMAS H. LEE EQUITY FUND VIII	LP	N/A	N/A	-	-	22,906,944
	TOWERBROOK INVESTORS III	LP	N/A	N/A	-	4,489,637	41,881
	TPG PARTNERS IV	LP	N/A	N/A	-	3,388,124	22,429
	TPG PARTNERS IX	LP	N/A	N/A	-	14,790,755	19,765,839
	TPG PARTNERS VII	LP	N/A	N/A	-	23,840,732	6,953,626
	TPG PARTNERS VIII	LP	N/A	N/A	-	31,180,728	40,825,508
	TPG REAL ESTATE PARTNERS III	LP	N/A	N/A	-	8,061,597	7,874,639
	TPG REAL ESTATE PARTNERS IV	LP	N/A	N/A	-	4,854,016	5,526,024
	TURNBRIDGE CAPITAL PARTNERS I	LP	N/A	N/A	-	14,035,167	7,472,296
	VALHALLA PARTNERS II	LP	N/A	N/A	-	2,555,346	1,054,388
	VISTA EQUITY PARTNERS IV	LP	N/A	N/A	-	-	19,444,223
	WARBURG PINCUS CAPITAL SOLUTIONS FOUNDERS FUND	LP	N/A	N/A	-	2,045,936	2,281,573
	WATERTON MINING PARALLEL FUND	LP	N/A	N/A	-	(1,337,172)	-
	WAUD CAPITAL PARTNERS FUND V	LP	N/A	N/A	-	-	29,779,685
	WAUD CAPITAL PARTNERS III	LP	N/A	N/A	-	3,684,136	2,833,314
	WAUD CAPITAL PARTNERS IV	LP	N/A	N/A	-	22,538,148	36,364,212
	YUCAIPA AMERICAN ALLIANCE FUND II	LP	N/A	N/A	-	6,842,711	17,706,392

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	YUCAIPA AMERICAN ALLIANCE FUND III	LP	N/A	N/A	-	$ 16,979,981.00	$ 21,246,804
	YUCAIPA CORPORATE INITIATIVES FUND II	LP	N/A	N/A	-	6,908,238	163,807
	AEOLUS PROPERTY CATASTROPHE KEYSTONE PF FUND	LP	N/A	N/A	1,622	1,624,386	2,096,023
	APOLLO ATLAS FUND, LLC	LP	N/A	N/A	5,538	6,000,000	6,163,183
	AVERILL FUND	LP	N/A	N/A	5,984	6,308,525	8,733,247
	BAYVIEW MORTGAGE SECURITIES OFFSHORE LTD	LP	N/A	N/A	5,624	6,443,584	9,528,054
	CERBERUS CMBS OPPORTUNITIES FEEDER FUND LTD.	LP	N/A	N/A	5,603	(2,730,437)	6,893,968
	COVALIS	LP	N/A	N/A	2,964	7,183,179	7,530,884
	DE SHAW GRAPHITE INTERNATIONAL	LP	N/A	N/A	20,920	20,920	23,288,275
	ENCOMPASS CAPITAL FUND OFFSHORE, LTD	LP	N/A	N/A	1,504	5,568,883	8,544,290
	ERGOTELES	LP	N/A	N/A	-	-	21,183
	EXODUSPOINT OS (CSP)	LP	N/A	N/A	6,848	7,455,009	12,952,561
	EX-MA	LP	N/A	N/A	2,500	2,500,000	2,725,748
	IIEX OFFSHORE	LP	N/A	N/A	6,720	6,720,000	7,499,054
	JJJ MOORE CSP OS	LP	N/A	N/A	3,523	4,967,953	8,325,361
	KING STREET	LP	N/A	N/A	1,870	133,247	117,536
	LUMINUS ENERGY PARTNERS, LTD.	LP	N/A	N/A	685	686,667	3,560,292
	MESARETE CAPITAL FUND LTD.	LP	N/A	N/A	5,626	7,479,331	8,248,708
	NORTH REEF CAPITAL OFFSHORE LTD.	LP	N/A	N/A	7,150	8,433,072	10,369,751
	OCIM OFFSHORE FUND LIMITED	LP	N/A	N/A	6,598	6,598,057	7,046,425
	QBT FUND	LP	N/A	N/A	1,777	6,107,685	7,869,717
	QSEMBLE	LP	N/A	N/A	-	-	5,000,000
	ROKOS GLOBAL MACRO FUND, LTD	LP	N/A	N/A	21,892	4,604,956	7,745,591
	RUBRIC	LP	N/A	N/A	7,482	7,482,486	9,981,224
	SILVER POINT	LP	N/A	N/A	-	-	17,732,149
	SKYE GLOBAL FUND, LTD	LP	N/A	N/A	3,201	4,319,142	5,330,025
	SQUAREPOINT CORE INTERNATIONAL FEEDER LIMITED	LP	N/A	N/A	3,990	5,157,712	8,106,337
	SQUAREPOINT FOCUS INTERNATIONAL FEEDER LIMITED	LP	N/A	N/A	3,465	20,437,376	7,381,235
	TENARON	LP	N/A	N/A	7,816	8,186,823	9,021,330
	TRAILSTONE MGDACOS-A	LP	N/A	N/A	1,779	5,742,695	7,196,069
	TWO SIGMA MERCURY OS (CSP)	LP	N/A	N/A	9,004	11,520,475	16,384,186
	WELLINGTON	LP	N/A	N/A	2,295	48,358	64,934
	WELWING FUND	LP	N/A	N/A	4,833	12,527,559	9,701,811
	AHL (CAYMAN) SPC CLASS A1 EVOLUTION SEGREGATED PORTFOL	LP	N/A	N/A	13,430,923	37,460,188	36,893,403
	BALYASNY ATLAS ENHANCED FUND, LTD.	LP	N/A	N/A	48,732	55,608,993	88,298,393
	ALEUTIAN FUND LTD	LP	N/A	N/A	70,000	70,025,000	75,611,041
	CAXTON GLOBAL INVESTMENTS (INSTITUTIONAL) LIMITED	LP	N/A	N/A	527,528	134,312,109	177,961,190
	CENTIVA OFFSHORE FUND, LTD.	LP	N/A	N/A	140,752	15,669,949	23,186,455
	DE SHAW GRAPHITE INTERNATIONAL	LP	N/A	N/A	8,638,265	8,638,265	76,028,526
	ELLIOTT INTERNATIONAL LIMITED	LP	N/A	N/A	51,776	110,786,879	130,482,576
	EXODUSPOINT PARTNERS INTERNATIONAL FUND, LTD	LP	N/A	N/A	60,000	60,289,464	76,041,282
	GARDA FIXED INCOME RELATIVE VALUE OPPORTUNITY FUND	LP	N/A	N/A	30,000	30,382,851	30,911,343
	HOLOCENE ADVISORS OFFSHORE FUND LTD.	LP	N/A	N/A	31,230	47,232,955	80,436,898
	HUDSON BAY INTERNATIONAL FUND LTD.	LP	N/A	N/A	50,086	55,822,862	63,792,747
	MILLENNIUM INTERNATIONAL	LP	N/A	N/A	31,500	31,500,000	34,573,902
	POINT72 CAPTIAL INTERNATIONAL, LTD.	LP	N/A	N/A	292,113	47,547,683	72,042,222
	SCHONFELD FUNDAMENTAL EQUITY	LP	N/A	N/A	50,000	50,000,000	52,127,860
	SONA CREDIT FUND LIMITED	LP	N/A	N/A	75,000	175,000,000	80,295,641
	THE TUDOR BVI GLOBAL FUND LTD.	LP	N/A	N/A	619	87,865,118	157,543,268
	VERITION INTERNATIONAL MULTI-STRATEGY FUND	LP	N/A	N/A	55,000	55,000,000	61,204,656
	VIKING GLOBAL EQUITIES III LTD.	LP	N/A	N/A	3,767	17,790,101	24,978,928
	WMA SYSTEMATICA EQUITY ALPHA	LP	N/A	N/A	20,489	25,088,091	27,048,768
	WOODLINE OFFSHORE FUND LTD.	LP	N/A	N/A	15,063	16,000,000	21,889,151
	TOTAL LIMITED PARTNERSHIPS					3,735,802,033	5,037,820,045
	TOTAL ASSETS ON HAND					11,991,461,813	15,547,043,856
	SECURITIES ON LOAN - COMMON AND PREFERRED STOCKS						
	ALPEN CO LTDCOMMON STOCK	EQUITY	N/A	N/A	200	-	2,936
	ALTRI SGPS SACOMMON STOCK EUR.125	EQUITY	N/A	N/A	841	-	4,444
	AMCO ASSET MANAGEMENT CO BNPV	EQUITY	N/A	N/A	18	-	-
	ARDAGH HLDGS S ACOMMON STOCK	EQUITY	N/A	N/A	596	-	6
	AST SPACEMOBILE INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	9,158	-	665,146

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ASTON MARTIN LAGONDA GLOBALCOMMON STOCK GBP.1	EQUITY	N/A	N/A	2,166	$ -	$ 1,853
	ATOM CORPCOMMON STOCK	EQUITY	N/A	N/A	4,600	-	16,229
	BEYONDSPRING INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	3,700	-	6,031
	BEYONDSPRING INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	3,898	-	6,354
	BEYONDSPRING INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	5,000	-	8,150
	BEYONDSPRING INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	1,000	-	1,630
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	8,593	-	308,317
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	501	-	17,976
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	577	-	20,703
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	108	-	3,875
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	4,200	-	150,696
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	2,092	-	75,061
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	2,500	-	89,700
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	976	-	35,019
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	2,401	-	86,148
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	100	-	3,588
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	405	-	14,531
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	100	-	3,588
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	6,500	-	233,220
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	700	-	25,116
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	5,471	-	196,299
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	84	-	3,014
	BROOKFIELD BUSINESS CL ACOMMON STOCK	EQUITY	N/A	N/A	700	-	25,116
	BYTES TECHNOLOGY GROUP PLCCOMMON STOCK	EQUITY	N/A	N/A	14,453	-	69,771
	CLEANSPARK INCCOMMON STOCK	EQUITY	N/A	N/A	100	-	1,012
	COSCO SHIPPING HOLDINGS CO HCOMMON STOCK CNY1.0	EQUITY	N/A	N/A	148,542	-	262,437
	D WAVE QUANTUM INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	430	-	11,245
	D WAVE QUANTUM INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	12,041	-	314,872
	DILLARDS INC CL ACOMMON STOCK	EQUITY	N/A	N/A	140	-	84,888
	DILLARDS INC CL ACOMMON STOCK	EQUITY	N/A	N/A	78	-	47,295
	EOS ENERGY ENTERPRISES INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	481	-	5,512
	EOS ENERGY ENTERPRISES INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	4,267	-	48,900
	ERAMETCOMMON STOCK EUR3.05	EQUITY	N/A	N/A	167	-	11,304
	ETORO GROUP LTD ACOMMON STOCK NPV	EQUITY	N/A	N/A	619	-	21,745
	EVOMMUNE INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	500	-	8,560
	EVOMMUNE INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	10,112	-	173,117
	FLIGHT CENTRE TRAVEL GROUP LCOMMON STOCK	EQUITY	N/A	N/A	4,949	-	49,566
	GROUPON INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	7,440	-	131,018
	GROUPON INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	2,011	-	35,414
	GVS SPACOMMON STOCK	EQUITY	N/A	N/A	2,350	-	10,720
	INTELLIA THERAPEUTICS INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	4,927	-	44,294
	INTUITIVE MACHINES INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	3,275	-	53,153
	IONQ INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	5,838	-	261,951
	JUVENTUS FOOTBALL CLUB SPACOMMON STOCK	EQUITY	N/A	N/A	3,272	-	11,111
	KOSMOS ENERGY LTDCOMMON STOCK USD.01	EQUITY	N/A	N/A	49,517	-	44,932
	KOSMOS ENERGY LTDCOMMON STOCK USD.01	EQUITY	N/A	N/A	48,644	-	44,140
	LIFE360 INCCOMMON STOCK USD.001	EQUITY	N/A	N/A	6,900	-	442,566
	LIFE360 INCCOMMON STOCK USD.001	EQUITY	N/A	N/A	6,589	-	422,618
	MESOBLAST LTDCOMMON STOCK	EQUITY	N/A	N/A	10,108	-	18,345
	NAVIGATOR CO SA/THECOMMON STOCK NPV	EQUITY	N/A	N/A	17,201	-	63,417
	NAVITAS SEMICONDUCTOR CORPCOMMON STOCK USD.0001	EQUITY	N/A	N/A	5,367	-	38,320
	NEWAMSTERDAM PHARMA CO NVCOMMON STOCK	EQUITY	N/A	N/A	754	-	26,450
	NEWAMSTERDAM PHARMA CO NVCOMMON STOCK	EQUITY	N/A	N/A	11,166	-	391,703
	OVZON ABCOMMON STOCK SEK.1	EQUITY	N/A	N/A	34,781	-	160,923
	PEMBINA PIPELINE CORPCOMMON STOCK	EQUITY	N/A	N/A	10,100	-	384,406
	PIAGGIO + C. S.P.A.COMMON STOCK	EQUITY	N/A	N/A	1,074	-	2,298
	PLUG POWER INCCOMMON STOCK USD.01	EQUITY	N/A	N/A	24,722	-	48,702
	RAMACO RESOURCES INC BCOMMON STOCK	EQUITY	N/A	N/A	1	-	12
	RECURSION PHARMACEUTICALS ACOMMON STOCK USD.00001	EQUITY	N/A	N/A	34,040	-	139,224
	RECURSION PHARMACEUTICALS ACOMMON STOCK USD.00001	EQUITY	N/A	N/A	13,758	-	56,270
	SAIPEM SPACOMMON STOCK	EQUITY	N/A	N/A	246,618	-	702,199
	SAMHALLSBYGGNADSBOLAGET I NOCOMMON STOCK	EQUITY	N/A	N/A	78,078	-	39,216
	SAMHALLSBYGGNADSBOLAGET I NOCOMMON STOCK	EQUITY	N/A	N/A	578	-	290
	SOUNDHOUND AI INC ACOMMON STOCK USD.0001	EQUITY	N/A	N/A	1,122	-	11,186
	SUMMIT THERAPEUTICS INCCOMMON STOCK USD.01	EQUITY	N/A	N/A	2,822	-	49,357

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	UPLAND SOFTWARE INCCOMMON STOCK USD.0001	EQUITY	N/A	N/A	26,221	$ -	$ 37,496
	VALNEVA SECOMMON STOCK EUR.15	EQUITY	N/A	N/A	4,051	-	17,685
	XINYI GLASS HOLDINGS LTDCOMMON STOCK HKD.1	EQUITY	N/A	N/A	2,087	-	2,218
	ZIGNAGO VETRO SPACOMMON STOCK EUR.1	EQUITY	N/A	N/A	2,345	-	21,395
	TOTAL SECURITIES ON LOAN - COMMON AND PREFERRED STOCKS					-	6,827,999
	SECURITIES ON LOAN - CORPORATE OBLIGATIONS						
	PETROLEOS MEXICANOSCOMPANY GUAR 01/45 6.375INTR: 6.375 MATD: 01/23/45		1/23/2045	6.375%	408,000	-	339,968
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	301,000	-	226,620
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	40,000	-	30,116
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	137,000	-	103,146
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	4,000	-	3,012
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	215,000	-	161,872
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	48,000	-	36,139
	FMC CORPSR UNSECURED 05/53 6.375INTR: 6.375 MATD: 05/18/53		5/18/2053	6.375%	11,000	-	8,282
	MITSUBISHI UFJ FIN GRPSR UNSECURED 03/39 4.153INTR: 4.1529 MATD: 03/07/39		3/7/2039	4.153%	115,000	-	108,500
	COMCAST CORPCOMPANY GUAR 05/55 6.05INTR: 6.05 MATD: 05/15/55		5/15/2055	6.050%	400,000	-	400,437
	CHILDREN S HOSPITAL/DCUNSECURED 07/50 2.928INTR: 2.928 MATD: 07/15/50		7/15/2050	2.928%	88,000	-	57,942
	JOHNSON + JOHNSONSR UNSECURED 06/54 5.25INTR: 5.25 MATD: 06/01/54		6/1/2054	5.250%	204,000	-	205,950
	ALPHABET INCSR UNSECURED 08/60 2.25INTR: 2.25 MATD: 08/15/60		8/15/2060	2.250%	130,000	-	68,007
	ALPHABET INCSR UNSECURED 08/60 2.25INTR: 2.25 MATD: 08/15/60		8/15/2060	2.250%	250,000	-	130,783
	BANK OF AMERICA CORPSR UNSECURED 07/52 VARINTR: 2.972 MATD: 07/21/52		7/21/2052	2.972%	300,000	-	201,256
	TSMC ARIZONA CORPCOMPANY GUAR 10/51 3.25INTR: 3.25 MATD: 10/25/51		10/25/2051	3.250%	500,000	-	382,201
	CSX CORPSR UNSECURED 05/51 2.5INTR: 2.5 MATD: 05/15/51		5/15/2051	2.500%	400,000	-	238,624
	MITSUBISHI UFJ FIN GRPSR UNSECURED 03/39 4.153INTR: 4.1529 MATD: 03/07/39		3/7/2039	4.153%	10,000	-	9,435
	JOHNSON + JOHNSONSR UNSECURED 06/54 5.25INTR: 5.25 MATD: 06/01/54		6/1/2054	5.250%	46,000	-	46,440
	TARGET CORPSR UNSECURED 01/53 4.8INTR: 4.8 MATD: 01/15/53		1/15/2053	4.800%	13,000	-	11,903
	ALPHABET INCSR UNSECURED 08/60 2.25INTR: 2.25 MATD: 08/15/60		8/15/2060	2.250%	327,000	-	171,064
	BETH ISRAEL LAHEY HEALTHSECURED 07/51 3.08INTR: 3.08 MATD: 07/01/51		7/1/2051	3.080%	36,000	-	24,217
	SUTTER HEALTHUNSECURED 08/53 5.547INTR: 5.547 MATD: 08/15/53		8/15/2053	5.547%	135,000	-	137,054
	APPLE INCSR UNSECURED 02/36 4.5INTR: 4.5 MATD: 02/23/36		2/23/2036	4.500%	350,000	-	359,557
	MITSUBISHI UFJ FIN GRPSR UNSECURED 07/38 4.286INTR: 4.286 MATD: 07/26/38		7/26/2038	4.286%	246,000	-	237,595
	TARGET CORPSR UNSECURED 01/53 4.8INTR: 4.8 MATD: 01/15/53		1/15/2053	4.800%	89,000	-	81,490
	CHILDREN S HOSPITAL/DCUNSECURED 07/50 2.928INTR: 2.928 MATD: 07/15/50		7/15/2050	2.928%	22,000	-	14,486
	GOODYEAR TIRE + RUBBERCOMPANY GUAR 04/33 5.625INTR: 5.625 MATD: 04/30/33		4/30/2033	5.625%	207,000	-	198,011
	AMERICAN AIRLINES INCSR SECURED 144A 02/28 7.25INTR: 7.25 MATD: 02/15/28		2/15/2028	7.250%	9,000	-	9,447
	VERMILION ENERGY INCSR UNSECURED 144A 02/33 7.25INTR: 7.25 MATD: 02/15/33		2/15/2033	7.250%	295,000	-	286,068
	SURGERY CENTER HOLDINGSCOMPANY GUAR 144A 04/32 7.25INTR: 7.25 MATD: 04/15		4/15/2032	7.250%	80,000	-	82,239
	ARKO CORPCOMPANY GUAR 144A 11/29 5.125INTR: 5.125 MATD: 11/15/29		11/15/2029	5.125%	128,000	-	110,553
	ARKO CORPCOMPANY GUAR 144A 11/29 5.125INTR: 5.125 MATD: 11/15/29		11/15/2029	5.125%	58,000	-	50,094
	MICHAELS COS INC/THESR UNSECURED 144A 05/29 7.875INTR: 7.875 MATD: 05/01/29		5/1/2029	7.875%	11,000	-	10,299
	SURGERY CENTER HOLDINGSCOMPANY GUAR 144A 04/32 7.25INTR: 7.25 MATD: 04/15		4/15/2032	7.250%	30,000	-	30,839
	WARNERMEDIA HOLDINGS INCCOMPANY GUAR 03/32 4.279INTR: 4.279 MATD: 03/15/		3/15/2032	4.279%	236,000	-	210,139
	ORGANON + CO/ORGANON FORCOMPANY GUAR 144A 05/34 7.875INTR: 7.875 MAT		5/15/2034	7.875%	39,000	-	32,136
	AMERICAN AIRLINES INCSR SECURED 144A 02/28 7.25INTR: 7.25 MATD: 02/15/28		2/15/2028	7.250%	45,000	-	47,236
	GOODYEAR TIRE + RUBBERCOMPANY GUAR 04/33 5.625INTR: 5.625 MATD: 04/30/33		4/30/2033	5.625%	63,000	-	60,264
	AVIS BUDGET CAR/FINANCECOMPANY GUAR 144A 02/31 8INTR: 8.0 MATD: 02/15/31		2/15/2031	8.000%	45,000	-	46,707
	PENSKE AUTOMOTIVE GROUPCOMPANY GUAR 06/29 3.75INTR: 3.75 MATD: 06/15/29		6/15/2029	3.750%	9,000	-	8,737
	PENSKE AUTOMOTIVE GROUPCOMPANY GUAR 06/29 3.75INTR: 3.75 MATD: 06/15/29		6/15/2029	3.750%	129,000	-	125,231
	KINGPIN INTERMEDIATE HOSR SECURED 144A 10/32 7.25INTR: 7.25 MATD: 10/15/32		10/15/2032	7.250%	106,000	-	102,322
	TRIDENT ENERGY FINANCECOMPANY GUAR 144A 11/29 12.5INTR: 12.5 MATD: 11/30/2		11/30/2029	12.500%	28,000	-	28,734
	SALLY HOLDINGS/SALLY CAPCOMPANY GUAR 03/32 6.75INTR: 6.75 MATD: 03/01/32		3/1/2032	6.750%	75,000	-	80,011
	COGENT COMMS GRP / FINCOMPANY GUAR 144A 06/27 7INTR: 7.0 MATD: 06/15/27		6/15/2027	7.000%	18,000	-	18,067
	VENTURE GLOBAL LNG INCSR SECURED 144A 01/30 7INTR: 7.0 MATD: 01/15/30		1/15/2030	7.000%	75,000	-	74,603
	ORGANON + CO/ORGANON FORSR UNSECURED 144A 04/31 5.125INTR: 5.125 MATD:		4/30/2031	5.125%	187,000	-	156,470
	ORGANON + CO/ORGANON FORSR UNSECURED 144A 04/31 5.125INTR: 5.125 MATD:		4/30/2031	5.125%	62,000	-	51,878
	SIRIUS XM RADIO LLCCOMPANY GUAR 144A 09/31 3.875INTR: 3.875 MATD: 09/01/31		9/1/2031	3.875%	441,000	-	411,648
	ARKO CORPCOMPANY GUAR 144A 11/29 5.125INTR: 5.125 MATD: 11/15/29		11/15/2029	5.125%	48,000	-	41,457
	NEXSTAR MEDIA INCCOMPANY GUAR 144A 11/28 4.75INTR: 4.75 MATD: 11/01/28		11/1/2028	4.750%	13,000	-	13,010
	ARKO CORPCOMPANY GUAR 144A 11/29 5.125INTR: 5.125 MATD: 11/15/29		11/15/2029	5.125%	6,000	-	5,182
	AMERICAN AIRLINES INCSR SECURED 144A 02/28 7.25INTR: 7.25 MATD: 02/15/28		2/15/2028	7.250%	397,000	-	416,726
	NEXSTAR MEDIA INCCOMPANY GUAR 144A 11/28 4.75INTR: 4.75 MATD: 11/01/28		11/1/2028	4.750%	89,000	-	89,068
	CAESARS ENTERTAIN INCCOMPANY GUAR 144A 10/32 6INTR: 6.0 MATD: 10/15/32		10/15/2032	6.000%	275,000	-	270,875
	NAVIENT CORPSR UNSECURED 03/29 5.5INTR: 5.5 MATD: 03/15/29		3/15/2029	5.500%	84,000	-	84,727
	SURGERY CENTER HOLDINGSCOMPANY GUAR 144A 04/32 7.25INTR: 7.25 MATD: 04/15		4/15/2032	7.250%	285,000	-	292,975

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

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EIN: 51-6031295
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(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ALTA EQUIPMENT GROUPSECURED 144A 06/29 9INTR: 9.0 MATD: 06/01/29		6/1/2029	9.000%	110,000	$ -	$ 100,166
	LGI HOMES INCCOMPANY GUAR 144A 11/32 7INTR: 7.0 MATD: 11/15/32		11/15/2032	7.000%	264,000	-	254,711
	ORGANON + CO/ORGANON FORCOMPANY GUAR 144A 05/34 7.875INTR: 7.875 MAT		5/15/2034	7.875%	36,000	-	29,664
	ALTA EQUIPMENT GROUPSECURED 144A 06/29 9INTR: 9.0 MATD: 06/01/29		6/1/2029	9.000%	30,000	-	27,318
	ALTA EQUIPMENT GROUPSECURED 144A 06/29 9INTR: 9.0 MATD: 06/01/29		6/1/2029	9.000%	55,000	-	50,083
	CSC HOLDINGS LLCCOMPANY GUAR 144A 05/28 11.25INTR: 11.25 MATD: 05/15/28		5/15/2028	11.250%	177,000	-	143,282
	SALLY HOLDINGS/SALLY CAPCOMPANY GUAR 03/32 6.75INTR: 6.75 MATD: 03/01/32		3/1/2032	6.750%	220,000	-	234,700
	AMERICAN AIRLINES INCSR SECURED 144A 02/28 7.25INTR: 7.25 MATD: 02/15/28		2/15/2028	7.250%	22,000	-	23,093
	IHEARTCOMMUNICATIONS INCSR SECURED 144A 05/29 9.125INTR: 9.125 MATD: 05/01/		5/1/2029	9.125%	146,000	-	146,165
	GOODYEAR TIRE + RUBBERCOMPANY GUAR 04/33 5.625INTR: 5.625 MATD: 04/30/33		4/30/2033	5.625%	340,000	-	325,235
	SIRIUS XM RADIO LLCCOMPANY GUAR 144A 09/31 3.875INTR: 3.875 MATD: 09/01/31		9/1/2031	3.875%	109,000	-	101,745
	ALTA EQUIPMENT GROUPSECURED 144A 06/29 9INTR: 9.0 MATD: 06/01/29		6/1/2029	9.000%	295,000	-	268,626
	ADIENT GLOBAL HOLDINGSCOMPANY GUAR 144A 02/33 7.5INTR: 7.5 MATD: 02/15/33		2/15/2033	7.500%	18,000	-	19,083
	KINGPIN INTERMEDIATE HOSR SECURED 144A 10/32 7.25INTR: 7.25 MATD: 10/15/32		10/15/2032	7.250%	30,000	-	28,959
	NAVIENT CORPSR UNSECURED 03/29 5.5INTR: 5.5 MATD: 03/15/29		3/15/2029	5.500%	34,000	-	34,294
	NAVIENT CORPSR UNSECURED 03/29 5.5INTR: 5.5 MATD: 03/15/29		3/15/2029	5.500%	10,000	-	10,087
	VENTURE GLOBAL LNG INCSR SECURED 144A 01/30 7INTR: 7.0 MATD: 01/15/30		1/15/2030	7.000%	290,000	-	288,465
	TRIDENT ENERGY FINANCECOMPANY GUAR 144A 11/29 12.5INTR: 12.5 MATD: 11/30/2		11/30/2029	12.500%	86,000	-	88,256
	COGENT COMMS GRP / FINCOMPANY GUAR 144A 06/27 7INTR: 7.0 MATD: 06/15/27		6/15/2027	7.000%	547,000	-	549,037
	MICHAELS COS INC/THESR UNSECURED 144A 05/29 7.875INTR: 7.875 MATD: 05/01/29		5/1/2029	7.875%	215,000	-	201,308
	TOTAL SECURITIES ON LOAN - CORPORATE OBLIGATIONS					-	10,166,126
	SECURITIES ON LOAN - U.S. GOVERNMENT AND AGENCIES						
	US TREASURY N/BINTR: 4.75 MATD: 05/15/55		5/15/2055	0.053%	25,657,000	-	25,445,768
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	931	-	987
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	1,397	-	1,481
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	279	-	359
	US TREASURY N/B INTR: 2.875 MATD: 08/15/28		08/15/28	2.875%	11,175	-	11,125
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	326	-	419
	US TREASURY N/B INTR: 3.0 MATD: 05/15/45		05/15/45	3.000%	6,985	-	5,435
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	838	-	1,078
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	419	-	539
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	466	-	549
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	1,397	-	1,796
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	9,313	-	6,795
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	1,397	-	1,177
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	28	-	36
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	373	-	479
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	13,969	-	8,176
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	93	-	120
	US TREASURY N/B INTR: 3.5 MATD: 02/15/39		02/15/39	3.500%	6,845	-	6,358
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	47	-	47
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/41		02/15/41	2.125%	1,397	-	2,050
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	4,656	-	3,398
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	47	-	60
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	47	-	60
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	512	-	520
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	419	-	425
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	373	-	479
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	19	-	24
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	1,397	-	1,376
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	419	-	425
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	14,435	-	13,801
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	16,297	-	11,948
	TREASURY BILL INTR: .01 MATD: 05/14/26		05/14/26	0.010%	466	-	460
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	1,630	-	1,336
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	6,891	-	7,304
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	4,470	-	5,748
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	512	-	475
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	1,397	-	1,796
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	3,818	-	3,780
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	12,200	-	15,686
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	23,282	-	19,083
	US TREASURY N/B INTR: 2.0 MATD: 11/15/26		11/15/26	2.000%	4,237	-	4,191
	US TREASURY N/B INTR: .625 MATD: 03/31/27		03/31/27	0.625%	13,969	-	13,506

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	16,297	$ -	$ 16,214
	TREASURY BILL INTR: .01 MATD: 05/14/26		05/14/26	0.010%	1,863	-	1,838
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	11,641	-	9,807
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	3,725	-	2,705
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	931	-	942
	US TREASURY N/B INTR: 4.375 MATD: 08/15/43		08/15/43	4.375%	27,938	-	27,305
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	13,969	-	13,355
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	4,191	-	4,007
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	6,891	-	5,052
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	4,656	-	4,544
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	559	-	718
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	326	-	318
	US TREASURY N/B INTR: 4.75 MATD: 02/15/45		02/15/45	4.750%	4,517	-	4,600
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	10,151	-	15,981
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	2,095	-	3,299
	US TREASURY N/B INTR: 4.625 MATD: 02/15/55		02/15/55	4.625%	4,656	-	4,601
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	605	-	614
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	1,630	-	1,727
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	1,118	-	1,134
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	466	-	599
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	9,313	-	5,450
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	47	-	60
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	47	-	60
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	6,985	-	6,338
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	47	-	47
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/41		02/15/41	2.125%	1,071	-	1,572
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	8,149	-	10,477
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	1,397	-	1,647
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	233	-	274
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	9,313	-	8,450
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	5	-	4
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	2,794	-	2,048
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	13,969	-	13,114
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	12,107	-	12,252
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	2,794	-	2,827
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	140	-	142
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	1,164	-	1,113
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	4,191	-	3,043
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	1,630	-	1,921
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	1,397	-	1,647
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	978	-	1,153
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	2,794	-	2,290
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	202	-	266
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	303	-	273
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	20	-	20
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	401	-	379
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	101	-	96
	US TREASURY N/B INTR: 4.625 MATD: 10/15/26		10/15/26	4.625%	1,355	-	1,379
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	28	-	26
	US TREASURY N/B INTR: 3.5 MATD: 09/30/27		09/30/27	3.500%	222	-	225
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	9,705	-	12,479
	US TREASURY N/B INTR: 4.625 MATD: 09/30/28		09/30/28	4.625%	202	-	211
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	50,548	-	52,056
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	4,246	-	4,790
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	176	-	177
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	222	-	224
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	202	-	270
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	202	-	177
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	2,224	-	1,953
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	13,888	-	18,298
	US TREASURY N/B INTR: 4.625 MATD: 10/15/26		10/15/26	4.625%	1,921	-	1,955
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	243	-	320
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	8,290	-	7,839
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	202	-	191
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	20,219	-	26,954

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	10	$ -	$ 10
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	61	-	57
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	14,153	-	14,912
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	13,142	-	11,847
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	2,280	-	2,055
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	40	-	43
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	10,110	-	10,231
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	1,213	-	1,092
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	2,426	-	2,581
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	2,224	-	2,249
	US TREASURY N/B INTR: 4.375 MATD: 05/15/34		05/15/34	4.375%	1,011	-	1,043
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	13,142	-	13,271
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	20,219	-	26,639
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	1,112	-	1,201
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	9,099	-	8,191
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	12,940	-	13,634
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	1,415	-	1,597
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	202	-	208
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	1,011	-	1,022
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	20,219	-	20,278
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	2,123	-	2,237
	US TREASURY N/B INTR: 3.625 MATD: 08/31/27		08/31/27	3.625%	404	-	410
	US TREASURY N/B INTR: 3.625 MATD: 08/31/27		08/31/27	3.625%	445	-	451
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	202	-	206
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	202	-	270
	US TREASURY N/B INTR: 3.875 MATD: 09/30/32		09/30/32	3.875%	9,503	-	9,598
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	7,279	-	7,424
	US TREASURY N/B INTR: 3.875 MATD: 09/30/32		09/30/32	3.875%	12,738	-	12,866
	US TREASURY FRN INTR: 1.0 MATD: 10/31/26		10/31/26	1.000%	29,863	-	30,073
	US TREASURY FRN INTR: 1.0 MATD: 10/31/26		10/31/26	1.000%	149,314	-	150,367
	US TREASURY N/B INTR: 4.375 MATD: 07/31/26		07/31/26	4.375%	955,607	-	977,856
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	925,745	-	951,180
	US TREASURY N/B INTR: 4.375 MATD: 07/31/26		07/31/26	4.375%	29,863	-	30,558
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	59,725	-	56,702
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	59,725	-	34,063
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	14,931	-	8,516
	US TREASURY N/B INTR: 4.0 MATD: 07/31/32		07/31/32	4.000%	238,902	-	244,970
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	89,588	-	80,654
	US TREASURY FRN INTR: 1.0 MATD: 01/31/27		01/31/27	1.000%	716,706	-	720,989
	US TREASURY FRN INTR: 1.0 MATD: 10/31/26		10/31/26	1.000%	2,538,332	-	2,556,241
	US TREASURY FRN INTR: 1.0 MATD: 01/31/27		01/31/27	1.000%	59,725	-	60,082
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	597,255	-	786,887
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	59,725	-	34,063
	US TREASURY N/B INTR: 4.375 MATD: 07/31/26		07/31/26	4.375%	149,314	-	152,790
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	59,725	-	56,702
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	442	-	417
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	442	-	448
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	1,325	-	1,356
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	7,953	-	7,587
	TSY INFL IX N/B INTR: .125 MATD: 02/15/51		02/15/51	0.125%	17,673	-	12,005
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	442	-	398
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	4,418	-	4,910
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,325	-	1,312
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	884	-	904
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	1,325	-	1,473
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	7,069	-	7,139
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	2,209	-	2,259
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	9,720	-	9,940
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	11,929	-	11,579
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	884	-	838
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	884	-	833
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	6,186	-	6,342
	TSY INFL IX N/B INTR: .625 MATD: 01/15/26		01/15/26	0.625%	20,324	-	27,826
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	442	-	431
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	442	-	428

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	4,418	$ -	$ 4,518
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	884	-	884
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	7,511	-	7,474
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	23,417	-	18,750
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	442	-	452
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	18,115	-	17,185
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	5,744	-	5,676
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	2,209	-	2,236
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	177	-	169
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	3,535	-	3,928
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	1,325	-	1,367
	US TREASURY N/B INTR: 4.5 MATD: 11/15/33		11/15/33	4.500%	2,739	-	2,854
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	12,371	-	12,684
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	884	-	908
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	2,209	-	2,223
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	4,860	-	4,637
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	3,093	-	2,476
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	88	-	87
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	884	-	879
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	2,651	-	2,696
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	884	-	796
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	442	-	445
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	9,720	-	9,670
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	3,093	-	2,742
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	4,418	-	4,513
	US TREASURY N/B INTR: 3.875 MATD: 09/30/29		09/30/29	3.875%	2,651	-	2,704
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	18,557	-	18,451
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	10,162	-	15,999
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	1,767	-	1,880
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	17,231	-	17,343
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	442	-	449
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	12,371	-	11,840
	US TREASURY N/B INTR: .625 MATD: 12/31/27		12/31/27	0.625%	11,488	-	10,863
	US TREASURY N/B INTR: 3.875 MATD: 08/15/40		08/15/40	3.875%	305	-	288
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,436	-	1,303
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	20,367	-	17,570
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	2,701	-	2,503
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	480	-	485
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	365	-	267
	US TREASURY N/B INTR: 3.5 MATD: 09/30/29		09/30/29	3.500%	1,119	-	1,125
	US TREASURY N/B INTR: 4.5 MATD: 02/15/44		02/15/44	4.500%	300	-	297
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	7,765	-	7,046
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	198	-	170
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,140	-	1,158
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	7,173	-	7,368
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	4,555	-	4,221
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	2,044	-	1,894
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	2,916	-	2,702
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	3,190	-	2,266
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	894	-	656
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	15,264	-	15,507
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	21,017	-	19,070
	US TREASURY N/B INTR: 4.625 MATD: 04/30/31		04/30/31	4.625%	1,557	-	1,637
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	1,497	-	1,550
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	324	-	322
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	518	-	470
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	19,187	-	18,012
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,404	-	1,274
	US TREASURY N/B INTR: 4.25 MATD: 02/28/29		02/28/29	4.250%	3,686	-	3,819
	US TREASURY N/B INTR: 4.625 MATD: 04/30/31		04/30/31	4.625%	374	-	393
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,620	-	1,646
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	22,089	-	22,690
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	1,374	-	1,376
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	15,456	-	15,467
	US TREASURY N/B INTR: 4.625 MATD: 04/30/31		04/30/31	4.625%	15	-	16

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	133	$ -	$ 135
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	142	-	146
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	2,178	-	1,964
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	4,211	-	3,903
	US TREASURY N/B INTR: 4.5 MATD: 02/15/44		02/15/44	4.500%	281	-	278
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	713	-	709
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	14,649	-	14,578
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	8,138	-	8,099
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	571	-	529
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	1,671	-	1,630
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	5,570	-	5,543
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	486	-	491
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	2,009	-	2,041
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	2,260	-	1,657
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	1,780	-	1,565
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	859	-	855
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	1,134	-	1,051
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	5,234	-	5,108
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	575	-	461
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	1,048	-	972
	US TREASURY N/B INTR: 2.625 MATD: 02/15/29		02/15/29	2.625%	1,009	-	992
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	324	-	300
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	324	-	322
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	8,202	-	8,103
	US TREASURY N/B INTR: 4.5 MATD: 02/15/44		02/15/44	4.500%	1,042	-	1,032
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	972	-	1,002
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	55	-	47
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	307	-	310
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	13,184	-	12,218
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	7,451	-	7,415
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	1,259	-	1,309
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	208	-	214
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	618	-	445
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	4,948	-	4,997
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	389	-	360
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	16,573	-	16,173
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	648	-	658
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	1,296	-	1,201
	US TREASURY N/B INTR: 2.25 MATD: 05/15/41		05/15/41	2.250%	16,148	-	11,992
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,944	-	1,764
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	648	-	473
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	11,983	-	12,309
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	972	-	1,002
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,292	-	1,173
	US TREASURY N/B INTR: 4.125 MATD: 03/31/32		03/31/32	4.125%	2,106	-	2,163
	US TREASURY N/B INTR: 3.375 MATD: 09/15/28		09/15/28	3.375%	30,010	-	30,217
	TSY INFL IX N/B INTR: 1.625 MATD: 04/15/30		04/15/30	1.625%	35	-	35
	US TREASURY N/B INTR: 1.375 MATD: 11/15/31		11/15/31	1.375%	23,398	-	20,479
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	20,292	-	14,624
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	16,256	-	16,839
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	12,504	-	8,884
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	318	-	301
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	64	-	60
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	699	-	559
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	127	-	125
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	127	-	130
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	254	-	252
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	445	-	420
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	191	-	181
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	1,397	-	1,376
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	191	-	180
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	445	-	424
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	64	-	62
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	318	-	335
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	140	-	110

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	318	$ -	$ 286
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	64	-	71
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	318	-	302
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	572	-	547
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	191	-	182
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	445	-	391
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	191	-	185
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,334	-	1,370
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	572	-	618
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	1,016	-	1,320
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	1,397	-	2,200
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	318	-	304
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	1,461	-	1,443
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	127	-	126
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	1,207	-	1,223
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	64	-	63
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	127	-	126
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	1,143	-	1,083
	US TREASURY N/B INTR: 2.875 MATD: 08/15/28		08/15/28	2.875%	381	-	379
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	1,334	-	1,379
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	1,016	-	961
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	508	-	524
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	254	-	246
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	1,207	-	1,225
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	381	-	296
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	318	-	316
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	2,032	-	1,777
	US TREASURY N/B INTR: 4.0 MATD: 02/29/28		02/29/28	4.000%	191	-	195
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	445	-	438
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	127	-	134
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	508	-	482
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	508	-	520
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	254	-	241
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	127	-	129
	US TREASURY N/B INTR: 3.875 MATD: 09/30/29		09/30/29	3.875%	127	-	130
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	1,588	-	1,580
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	546	-	430
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	508	-	480
	TSY INFL IX N/B INTR: 1.0 MATD: 02/15/46		02/15/46	1.000%	546	-	570
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	127	-	123
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	127	-	123
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	381	-	377
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	318	-	312
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	127	-	122
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,905	-	1,958
	US TREASURY N/B INTR: 2.75 MATD: 02/15/28		02/15/28	2.750%	318	-	316
	US TREASURY N/B INTR: 4.25 MATD: 03/15/27		03/15/27	4.250%	508	-	519
	US TREASURY N/B INTR: 4.625 MATD: 02/28/26		02/28/26	4.625%	7,621	-	7,750
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	1,080	-	1,087
	US TREASURY N/B INTR: 4.125 MATD: 10/31/31		10/31/31	4.125%	9,018	-	9,244
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	2,477	-	2,566
	US TREASURY N/B INTR: 1.375 MATD: 11/15/40		11/15/40	1.375%	68	-	44
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	5	-	3
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	1	-	1
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	179	-	115
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	27	-	27
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	180	-	121
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	1	-	1
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	21	-	15
	US TREASURY N/B INTR: 4.375 MATD: 07/15/27		07/15/27	4.375%	17	-	17
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	12	-	9
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	2	-	1
	US TREASURY N/B INTR: 1.125 MATD: 02/15/31		02/15/31	1.125%	1	-	-
	US TREASURY N/B INTR: 1.25 MATD: 12/31/26		12/31/26	1.250%	11	-	11
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	87	-	49

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	68	$ -	$ 38
	US TREASURY N/B INTR: 3.125 MATD: 05/15/48		05/15/48	3.125%	5	-	4
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	19	-	19
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	6	-	3
	US TREASURY N/B INTR: 2.25 MATD: 05/15/41		05/15/41	2.250%	27	-	20
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	32	-	30
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	2	-	1
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	14	-	10
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	22	-	20
	US TREASURY N/B INTR: 3.625 MATD: 09/30/30		09/30/30	3.625%	21	-	21
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	-	-	-
	US TREASURY N/B INTR: 3.0 MATD: 02/15/48		02/15/48	3.000%	37	-	28
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	-	-	-
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	34	-	32
	US TREASURY N/B INTR: 4.0 MATD: 03/31/30		03/31/30	4.000%	4	-	4
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	1	-	1
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	28	-	29
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	26	-	27
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	23	-	21
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	3	-	3
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	4	-	4
	US TREASURY N/B INTR: 3.0 MATD: 11/15/44		11/15/44	3.000%	1	-	1
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	1	-	1
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	6	-	4
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	-	-	-
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	94	-	97
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	96	-	100
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	20	-	14
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	10	-	8
	US TREASURY N/B INTR: 1.75 MATD: 08/15/41		08/15/41	1.750%	83,880	-	57,463
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	83,880	-	86,190
	US TREASURY FRN INTR: 1.0 MATD: 04/30/26		04/30/26	1.000%	335,520	-	337,748
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	83,880	-	73,347
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	83,880	-	73,347
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	32,713	-	32,809
	US TREASURY N/B INTR: 3.75 MATD: 05/15/28		05/15/28	3.750%	104,011	-	105,157
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	20,131	-	15,796
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	1,324	-	1,217
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,914	-	1,945
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	19	-	19
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	326	-	336
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	325	-	332
	US TREASURY N/B INTR: 3.625 MATD: 02/15/53		02/15/53	3.625%	1,904	-	1,579
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	225	-	190
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	1,252	-	1,253
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	1,027	-	1,059
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	1,192	-	1,169
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	257	-	252
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	476	-	411
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	136	-	126
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	1,722	-	1,422
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	4,159	-	2,434
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	365	-	380
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	1,994	-	1,721
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	299	-	262
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	130	-	120
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	546	-	480
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	1,740	-	1,803
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	131	-	135
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	2,119	-	1,910
	US TREASURY N/B INTR: 4.0 MATD: 02/28/30		02/28/30	4.000%	28	-	29
	US TREASURY N/B INTR: 2.375 MATD: 02/15/42		02/15/42	2.375%	3,863	-	2,894
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	495	-	503
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	1,839	-	977
	US TREASURY N/B INTR: 4.625 MATD: 04/30/31		04/30/31	4.625%	522	-	549

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	322	$ -	$ 320
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	7,922	-	7,342
	US TREASURY N/B INTR: 3.0 MATD: 02/15/49		02/15/49	3.000%	736	-	554
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	692	-	641
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	482	-	486
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	342	-	321
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	380	-	334
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	467	-	433
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	2,911	-	1,954
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	4,611	-	4,620
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	385	-	349
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,086	-	985
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	54	-	53
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	527	-	545
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	276	-	270
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	548	-	494
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	269	-	273
	US TREASURY N/B INTR: 2.0 MATD: 02/15/50		02/15/50	2.000%	3,135	-	1,876
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	660	-	331
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	162	-	164
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	568	-	459
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	9	-	7
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	227	-	210
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	1,793	-	1,511
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	58	-	57
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	508	-	471
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	446	-	413
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	291	-	270
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	1,086	-	1,006
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	2,702	-	2,376
	US TREASURY N/B INTR: 4.625 MATD: 05/15/44		05/15/44	4.625%	5,039	-	5,007
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	98	-	96
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	178	-	157
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	341	-	300
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	1,382	-	1,349
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	715	-	657
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	108	-	95
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	1,311	-	1,286
	US TREASURY N/B INTR: 3.875 MATD: 05/15/43		05/15/43	3.875%	854	-	775
	US TREASURY N/B INTR: 4.0 MATD: 03/31/30		03/31/30	4.000%	2,442	-	2,502
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	4,031	-	3,934
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	335	-	302
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	33	-	34
	US TREASURY N/B INTR: 4.125 MATD: 10/31/31		10/31/31	4.125%	18	-	19
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	217	-	109
	US TREASURY N/B INTR: 4.625 MATD: 05/15/44		05/15/44	4.625%	1,644	-	1,633
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	162	-	150
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	27	-	27
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	4,454	-	4,094
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	164	-	163
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	37,049	-	48,142
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	6,175	-	8,135
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	556	-	732
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	36,092	-	37,169
	US TREASURY FRN INTR: 1.0 MATD: 10/31/27		10/31/27	1.000%	10,806	-	10,886
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	38,078	-	40,120
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	7,307	-	9,741
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	25,728	-	26,462
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	10,291	-	13,720
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	27,787	-	25,048
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	515	-	452
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	1,132	-	1,071
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	515	-	686
	TSY INFL IX N/B INTR: .75 MATD: 02/15/42		02/15/42	0.750%	2,825	-	3,187
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	8,144	-	8,542

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	2,262	$ -	$ 2,390
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	2,432	-	2,467
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	5,384	-	2,861
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	7,497	-	3,984
	US TREASURY N/B INTR: 3.625 MATD: 08/15/43		08/15/43	3.625%	2,262	-	1,995
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	3,695	-	4,801
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/35		07/15/35	1.875%	1,043	-	1,052
	US TREASURY N/B INTR: 4.25 MATD: 01/31/30		01/31/30	4.250%	5,219	-	5,436
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	1,810	-	1,865
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	1,086	-	1,116
	US TREASURY N/B INTR: 4.75 MATD: 08/15/55		08/15/55	4.750%	1,011	-	1,019
	US TREASURY N/B INTR: 4.0 MATD: 02/29/28		02/29/28	4.000%	2,941	-	3,013
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	2,095	-	2,152
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	2,262	-	2,352
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	4,949	-	4,327
	TSY INFL IX N/B INTR: 1.625 MATD: 04/15/30		04/15/30	1.625%	2,262	-	2,285
	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/27		01/15/27	2.375%	995	-	1,631
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	2,322	-	2,394
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	5,972	-	5,938
	TSY INFL IX N/B INTR: 2.5 MATD: 01/15/29		01/15/29	2.500%	1,357	-	2,142
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	829	-	1,078
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	4,693	-	4,707
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	561	-	595
	US TREASURY N/B INTR: 4.375 MATD: 07/15/27		07/15/27	4.375%	2,850	-	2,946
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	4,745	-	4,892
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	2,307	-	2,292
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	1,493	-	1,410
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	442	-	252
	US TREASURY N/B INTR: 1.875 MATD: 02/15/41		02/15/41	1.875%	2,262	-	1,605
	US TREASURY N/B INTR: 1.75 MATD: 01/31/29		01/31/29	1.750%	2,534	-	2,422
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	22,621	-	23,033
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	2,779	-	2,830
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	452	-	468
	US TREASURY N/B INTR: 3.0 MATD: 02/15/47		02/15/47	3.000%	452	-	348
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	1,403	-	1,386
	TSY INFL IX N/B INTR: 3.875 MATD: 04/15/29		04/15/29	3.875%	512	-	1,098
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	905	-	481
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	1,437	-	1,361
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	287	-	271
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	3,161	-	2,531
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	575	-	566
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	575	-	588
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,149	-	1,138
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	2,011	-	1,899
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	862	-	818
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	6,322	-	6,227
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	862	-	815
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	2,011	-	1,919
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	287	-	279
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	1,437	-	1,518
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	632	-	497
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	1,437	-	1,293
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	287	-	319
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	1,437	-	1,365
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	2,586	-	2,475
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	862	-	825
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	2,011	-	1,770
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	862	-	835
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	6,034	-	6,200
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,586	-	2,794
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	4,598	-	5,974
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	6,322	-	9,953
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	1,437	-	1,375
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	6,609	-	6,531
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	575	-	569

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	5,460	$ -	$ 5,535
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	287	-	284
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	575	-	568
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	5,172	-	4,898
	US TREASURY N/B INTR: 2.875 MATD: 08/15/28		08/15/28	2.875%	1,724	-	1,716
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	6,034	-	6,240
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	4,598	-	4,348
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	2,299	-	2,371
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	1,149	-	1,114
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	5,460	-	5,543
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	1,724	-	1,338
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	1,437	-	1,430
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	9,195	-	8,040
	US TREASURY N/B INTR: 4.0 MATD: 02/29/28		02/29/28	4.000%	862	-	883
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	2,011	-	1,981
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	575	-	605
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	2,299	-	2,182
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	2,299	-	2,351
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	1,149	-	1,091
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	575	-	582
	US TREASURY N/B INTR: 3.875 MATD: 09/30/29		09/30/29	3.875%	575	-	586
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	7,184	-	7,147
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	2,471	-	1,945
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	2,299	-	2,170
	TSY INFL IX N/B INTR: 1.0 MATD: 02/15/46		02/15/46	1.000%	2,471	-	2,578
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	575	-	558
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	575	-	557
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	1,724	-	1,704
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	1,437	-	1,414
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	575	-	550
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	8,620	-	8,857
	US TREASURY N/B INTR: 2.75 MATD: 02/15/28		02/15/28	2.750%	1,437	-	1,431
	US TREASURY N/B INTR: 4.25 MATD: 03/15/27		03/15/27	4.250%	2,299	-	2,348
	US TREASURY N/B INTR: 4.625 MATD: 02/28/26		02/28/26	4.625%	34,482	-	35,065
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	4,885	-	4,918
	US TREASURY N/B INTR: 4.125 MATD: 10/31/31		10/31/31	4.125%	40,803	-	41,827
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	11,207	-	11,609
	US TREASURY N/B INTR: 5.0 MATD: 05/15/37		05/15/37	5.000%	4,996	-	5,400
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	3,997	-	3,785
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	999	-	1,080
	US TREASURY N/B INTR: 4.125 MATD: 05/31/32		05/31/32	4.125%	500	-	509
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	500	-	497
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	4,996	-	5,108
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,998	-	3,239
	US TREASURY N/B INTR: 3.875 MATD: 09/30/29		09/30/29	3.875%	5,496	-	5,605
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	6,495	-	5,042
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	9,492	-	9,444
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	1,499	-	1,521
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	500	-	478
	TSY INFL IX N/B INTR: .625 MATD: 01/15/26		01/15/26	0.625%	3,497	-	4,788
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	1,499	-	1,546
	US TREASURY N/B INTR: 4.25 MATD: 03/15/27		03/15/27	4.250%	500	-	510
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	18,485	-	18,302
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	10,492	-	10,368
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	10,492	-	10,368
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	4,496	-	4,620
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	500	-	501
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	2,498	-	2,486
	US TREASURY N/B INTR: 1.375 MATD: 11/15/40		11/15/40	1.375%	10,465	-	6,850
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	706	-	497
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	166	-	171
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	27,710	-	17,738
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	4,122	-	4,189
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	27,884	-	18,714
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	196	-	174

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	3,289	$ -	$ 2,307
	US TREASURY N/B INTR: 4.375 MATD: 07/15/27		07/15/27	4.375%	2,614	-	2,702
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	1,917	-	1,399
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	288	-	209
	US TREASURY N/B INTR: 1.125 MATD: 02/15/31		02/15/31	1.125%	79	-	70
	US TREASURY N/B INTR: 1.25 MATD: 12/31/26		12/31/26	1.250%	1,760	-	1,721
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	13,498	-	7,557
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	10,456	-	5,854
	US TREASURY N/B INTR: 3.125 MATD: 05/15/48		05/15/48	3.125%	766	-	589
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	2,932	-	2,885
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	889	-	498
	US TREASURY N/B INTR: 2.25 MATD: 05/15/41		05/15/41	2.250%	4,122	-	3,061
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	4,967	-	4,692
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	342	-	219
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	2,231	-	1,608
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	3,442	-	3,051
	US TREASURY N/B INTR: 3.625 MATD: 09/30/30		09/30/30	3.625%	3,250	-	3,275
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	44	-	34
	US TREASURY N/B INTR: 3.0 MATD: 02/15/48		02/15/48	3.000%	5,699	-	4,335
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	61	-	43
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	5,228	-	5,004
	US TREASURY N/B INTR: 4.0 MATD: 03/31/30		03/31/30	4.000%	575	-	589
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	220	-	224
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	4,307	-	4,436
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	4,043	-	4,167
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	3,499	-	3,243
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	436	-	449
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	593	-	604
	US TREASURY N/B INTR: 3.0 MATD: 11/15/44		11/15/44	3.000%	105	-	82
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	150	-	106
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	952	-	670
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	64	-	45
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	14,500	-	14,988
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	14,770	-	15,469
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	3,111	-	2,182
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	1,516	-	1,225
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	1,379	-	1,462
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	2,069	-	2,193
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	414	-	532
	US TREASURY N/B INTR: 2.875 MATD: 08/15/28		08/15/28	2.875%	16,554	-	16,480
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	483	-	621
	US TREASURY N/B INTR: 3.0 MATD: 05/15/45		05/15/45	3.000%	10,346	-	8,051
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	1,242	-	1,596
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	621	-	798
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	690	-	813
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	2,069	-	2,661
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	13,795	-	10,065
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	2,069	-	1,743
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	41	-	53
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	552	-	709
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	20,692	-	12,110
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	138	-	177
	US TREASURY N/B INTR: 3.5 MATD: 02/15/39		02/15/39	3.500%	10,139	-	9,418
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	69	-	70
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/41		02/15/41	2.125%	2,069	-	3,037
	US TREASURY N/B INTR: 2.75 MATD: 08/15/47		08/15/47	2.750%	6,897	-	5,033
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	69	-	89
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	69	-	89
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	759	-	770
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	621	-	630
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	552	-	709
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	28	-	35
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	2,069	-	2,038
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	621	-	630
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	21,382	-	20,443

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	24,141	$ -	$ 17,699
	TREASURY BILL INTR: .01 MATD: 05/14/26		05/14/26	0.010%	690	-	681
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	2,414	-	1,979
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	10,208	-	10,819
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	6,622	-	8,514
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	759	-	703
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	2,069	-	2,661
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	5,656	-	5,600
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	18,071	-	23,236
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	34,487	-	28,267
	US TREASURY N/B INTR: 2.0 MATD: 11/15/26		11/15/26	2.000%	6,277	-	6,208
	US TREASURY N/B INTR: .625 MATD: 03/31/27		03/31/27	0.625%	20,692	-	20,006
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	24,141	-	24,017
	TREASURY BILL INTR: .01 MATD: 05/14/26		05/14/26	0.010%	2,759	-	2,723
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	17,244	-	14,528
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	5,518	-	4,006
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	1,379	-	1,396
	US TREASURY N/B INTR: 4.375 MATD: 08/15/43		08/15/43	4.375%	41,384	-	40,447
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	20,692	-	19,783
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	6,208	-	5,935
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	10,208	-	7,484
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	6,897	-	6,731
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	828	-	1,064
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	483	-	471
	US TREASURY N/B INTR: 4.75 MATD: 02/15/45		02/15/45	4.750%	6,690	-	6,814
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	15,036	-	23,673
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	3,104	-	4,887
	US TREASURY N/B INTR: 4.625 MATD: 02/15/55		02/15/55	4.625%	6,897	-	6,815
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	897	-	910
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	2,414	-	2,559
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	1,655	-	1,679
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	690	-	887
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	13,795	-	8,074
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	69	-	89
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	69	-	89
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	10,346	-	9,388
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	69	-	70
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/41		02/15/41	2.125%	1,586	-	2,329
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	12,070	-	15,520
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	2,069	-	2,439
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	345	-	407
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	13,795	-	12,517
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	7	-	6
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	4,138	-	3,034
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	20,692	-	19,425
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	17,933	-	18,148
	US TREASURY N/B INTR: 4.75 MATD: 11/15/43		11/15/43	4.750%	4,138	-	4,188
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	207	-	210
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	1,724	-	1,649
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	6,208	-	4,507
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	2,414	-	2,846
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	2,069	-	2,439
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	1,448	-	1,708
	US TREASURY N/B INTR: 3.625 MATD: 05/15/53		05/15/53	3.625%	4,138	-	3,392
	US TREASURY N/B INTR: 1.75 MATD: 08/15/41		08/15/41	1.750%	20,553	-	14,080
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	20,553	-	21,119
	US TREASURY FRN INTR: 1.0 MATD: 04/30/26		04/30/26	1.000%	82,214	-	82,759
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	20,553	-	17,972
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	20,553	-	17,972
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	8,016	-	8,039
	US TREASURY N/B INTR: 3.75 MATD: 05/15/28		05/15/28	3.750%	25,486	-	25,767
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	4,933	-	3,870
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	13,130	-	12,069
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	18,979	-	19,281
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	189	-	189

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	3,229	$ -	$ 3,331
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	3,223	-	3,287
	US TREASURY N/B INTR: 3.625 MATD: 02/15/53		02/15/53	3.625%	18,879	-	15,654
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	2,230	-	1,879
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	12,416	-	12,424
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	10,183	-	10,502
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	11,819	-	11,594
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	2,543	-	2,495
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	4,720	-	4,072
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	1,347	-	1,248
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	17,071	-	14,093
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	41,234	-	24,133
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	3,619	-	3,763
	US TREASURY N/B INTR: 3.375 MATD: 08/15/42		08/15/42	3.375%	19,772	-	17,057
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	2,960	-	2,602
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	1,285	-	1,191
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	5,411	-	4,757
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	17,251	-	17,871
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	1,301	-	1,341
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	21,002	-	18,932
	US TREASURY N/B INTR: 4.0 MATD: 02/28/30		02/28/30	4.000%	277	-	285
	US TREASURY N/B INTR: 2.375 MATD: 02/15/42		02/15/42	2.375%	38,294	-	28,691
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	4,909	-	4,987
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	18,228	-	9,687
	US TREASURY N/B INTR: 4.625 MATD: 04/30/31		04/30/31	4.625%	5,173	-	5,438
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	3,192	-	3,176
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	78,534	-	72,782
	US TREASURY N/B INTR: 3.0 MATD: 02/15/49		02/15/49	3.000%	7,294	-	5,492
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	6,857	-	6,355
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	4,775	-	4,822
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	3,395	-	3,187
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	3,768	-	3,312
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	4,629	-	4,290
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	28,861	-	19,370
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	45,716	-	45,801
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	3,814	-	3,461
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	10,764	-	9,767
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	538	-	525
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	5,226	-	5,404
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	2,739	-	2,673
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	5,428	-	4,893
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	2,663	-	2,706
	US TREASURY N/B INTR: 2.0 MATD: 02/15/50		02/15/50	2.000%	31,081	-	18,600
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	6,542	-	3,279
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,605	-	1,631
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	5,632	-	4,552
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	85	-	71
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	2,248	-	2,083
	US TREASURY N/B INTR: 3.25 MATD: 05/15/42		05/15/42	3.250%	17,777	-	14,977
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	579	-	565
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	5,038	-	4,669
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	4,417	-	4,093
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	2,884	-	2,673
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	10,764	-	9,975
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	26,791	-	23,551
	US TREASURY N/B INTR: 4.625 MATD: 05/15/44		05/15/44	4.625%	49,953	-	49,636
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	975	-	951
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	1,765	-	1,552
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	3,379	-	2,970
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	13,704	-	13,372
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	7,085	-	6,512
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	1,067	-	938
	US TREASURY N/B INTR: 2.25 MATD: 11/15/27		11/15/27	2.250%	12,996	-	12,748
	US TREASURY N/B INTR: 3.875 MATD: 05/15/43		05/15/43	3.875%	8,468	-	7,682
	US TREASURY N/B INTR: 4.0 MATD: 03/31/30		03/31/30	4.000%	24,206	-	24,808

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	39,963	$ -	$ 38,997
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	3,317	-	2,990
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	327	-	338
	US TREASURY N/B INTR: 4.125 MATD: 10/31/31		10/31/31	4.125%	182	-	187
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	2,148	-	1,077
	US TREASURY N/B INTR: 4.625 MATD: 05/15/44		05/15/44	4.625%	16,295	-	16,192
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	1,604	-	1,487
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	269	-	265
	US TREASURY N/B INTR: 3.875 MATD: 02/15/43		02/15/43	3.875%	44,154	-	40,585
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	1,626	-	1,615
	US TREASURY N/B INTR: 1.125 MATD: 02/15/31		02/15/31	1.125%	2,411	-	2,139
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	740	-	473
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	2,184	-	2,116
	US TREASURY N/B INTR: 2.375 MATD: 05/15/51		05/15/51	2.375%	1,214	-	775
	US TREASURY N/B INTR: 3.75 MATD: 05/31/30		05/31/30	3.750%	1,485	-	1,497
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	572	-	580
	US TREASURY N/B INTR: 2.75 MATD: 02/15/28		02/15/28	2.750%	729	-	726
	US TREASURY N/B INTR: 2.25 MATD: 02/15/52		02/15/52	2.250%	932	-	578
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	1,659	-	1,460
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	1,009	-	958
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	363	-	326
	US TREASURY N/B INTR: .375 MATD: 01/31/26		01/31/26	0.375%	1,243	-	1,242
	US TREASURY N/B INTR: .875 MATD: 09/30/26		09/30/26	0.875%	849	-	834
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	597	-	594
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	731	-	690
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	1,610	-	1,541
	US TREASURY N/B INTR: 4.375 MATD: 08/15/43		08/15/43	4.375%	1,052	-	1,029
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	2,233	-	2,222
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	541	-	530
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	1,384	-	1,313
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	1,311	-	1,029
	US TREASURY N/B INTR: 2.625 MATD: 05/31/27		05/31/27	2.625%	1,061	-	1,051
	US TREASURY N/B INTR: 3.625 MATD: 03/31/30		03/31/30	3.625%	1,703	-	1,719
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	1,541	-	1,464
	US TREASURY N/B INTR: 4.5 MATD: 08/15/39		08/15/39	4.500%	2,126	-	2,176
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,057	-	1,046
	US TREASURY N/B INTR: 3.875 MATD: 11/30/27		11/30/27	3.875%	793	-	802
	US TREASURY N/B INTR: 2.0 MATD: 08/15/51		08/15/51	2.000%	924	-	541
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	1,487	-	1,453
	US TREASURY N/B INTR: 2.75 MATD: 02/15/28		02/15/28	2.750%	883	-	879
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	1,162	-	1,020
	US TREASURY N/B INTR: 1.625 MATD: 08/15/29		08/15/29	1.625%	661	-	622
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	2,356	-	2,255
	TSY INFL IX N/B INTR: .125 MATD: 10/15/26		10/15/26	0.125%	537	-	633
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	872	-	868
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,057	-	1,086
	US TREASURY N/B INTR: 4.375 MATD: 12/15/26		12/15/26	4.375%	269	-	272
	US TREASURY N/B INTR: 2.75 MATD: 02/15/28		02/15/28	2.750%	1,427	-	1,422
	US TREASURY N/B INTR: 2.375 MATD: 02/15/42		02/15/42	2.375%	992	-	744
	TSY INFL IX N/B INTR: 1.0 MATD: 02/15/46		02/15/46	1.000%	116	-	121
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	2,072	-	2,103
	US TREASURY N/B INTR: 3.125 MATD: 11/15/28		11/15/28	3.125%	1,073	-	1,066
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	1,773	-	2,001
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	2,148	-	2,138
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	1,929	-	1,863
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	462	-	448
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	1,092	-	1,114
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	2,206	-	2,131
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	2,097	-	2,103
	US TREASURY N/B INTR: 1.5 MATD: 01/31/27		01/31/27	1.500%	2,124	-	2,092
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	1,984	-	1,993
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	294	-	281
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,543	-	1,636
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	2,072	-	2,022
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	1,069	-	1,032

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.625 MATD: 05/31/27		05/31/27	2.625%	1,537	$ -	$ 1,523
	US TREASURY N/B INTR: 2.875 MATD: 05/15/49		05/15/49	2.875%	501	-	364
	US TREASURY N/B INTR: 3.0 MATD: 02/15/47		02/15/47	3.000%	1,807	-	1,390
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/54		02/15/54	2.125%	1,500	-	1,366
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	986	-	866
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	1,243	-	995
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	2,072	-	2,204
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	1,558	-	1,582
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	1,098	-	1,101
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	2,072	-	2,105
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,670	-	1,696
	US TREASURY N/B INTR: 4.25 MATD: 11/30/26		11/30/26	4.250%	2,072	-	2,092
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	1,782	-	1,692
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	1,036	-	1,244
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	1,637	-	1,603
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	827	-	727
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	1,533	-	1,525
	US TREASURY N/B INTR: 1.125 MATD: 02/15/31		02/15/31	1.125%	750	-	665
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	2,271	-	2,155
	US TREASURY N/B INTR: 1.375 MATD: 12/31/28		12/31/28	1.375%	673	-	633
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	489	-	587
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	483	-	492
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	1,653	-	1,566
	US TREASURY N/B INTR: 6.25 MATD: 05/15/30		05/15/30	6.250%	856	-	952
	US TREASURY N/B INTR: .375 MATD: 01/31/26		01/31/26	0.375%	1,210	-	1,209
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	2,318	-	2,090
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	9,944	-	10,539
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	1,703	-	2,270
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	3,818	-	3,152
	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/35		01/15/35	2.125%	1,967	-	2,090
	US TREASURY N/B INTR: 3.5 MATD: 01/31/30		01/31/30	3.500%	91	-	92
	US TREASURY N/B INTR: 2.625 MATD: 05/31/27		05/31/27	2.625%	257	-	254
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	417	-	550
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	626	-	565
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	42	-	42
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	828	-	783
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	209	-	197
	US TREASURY N/B INTR: 4.625 MATD: 10/15/26		10/15/26	4.625%	2,797	-	2,847
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	57	-	54
	US TREASURY N/B INTR: 3.5 MATD: 09/30/27		09/30/27	3.500%	459	-	464
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	20,039	-	25,766
	US TREASURY N/B INTR: 4.625 MATD: 09/30/28		09/30/28	4.625%	417	-	435
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	104,369	-	107,483
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	8,767	-	9,890
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	362	-	365
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	459	-	462
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	417	-	557
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	417	-	365
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	4,592	-	4,033
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	28,676	-	37,781
	US TREASURY N/B INTR: 4.625 MATD: 10/15/26		10/15/26	4.625%	3,966	-	4,036
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	501	-	660
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	17,117	-	16,186
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	417	-	395
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	41,748	-	55,654
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	21	-	20
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	125	-	118
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	29,223	-	30,790
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	27,136	-	24,462
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	4,707	-	4,243
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	84	-	90
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	20,874	-	21,124
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	2,505	-	2,255
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	5,010	-	5,329
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	4,592	-	4,643

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.375 MATD: 05/15/34		05/15/34	4.375%	2,087	$ -	$ 2,153
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	27,136	-	27,402
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	41,748	-	55,003
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,296	-	2,481
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	18,786	-	16,913
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	26,718	-	28,151
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	2,922	-	3,297
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	417	-	430
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	2,087	-	2,111
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	41,748	-	41,870
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	4,383	-	4,619
	US TREASURY N/B INTR: 3.625 MATD: 08/31/27		08/31/27	3.625%	835	-	847
	US TREASURY N/B INTR: 3.625 MATD: 08/31/27		08/31/27	3.625%	918	-	932
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	417	-	426
	TSY INFL IX N/B INTR: .375 MATD: 01/15/27		01/15/27	0.375%	417	-	557
	US TREASURY N/B INTR: 3.875 MATD: 09/30/32		09/30/32	3.875%	19,621	-	19,818
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	15,029	-	15,329
	US TREASURY N/B INTR: 3.875 MATD: 09/30/32		09/30/32	3.875%	26,301	-	26,565
	TSY INFL IX N/B INTR: .75 MATD: 02/15/42		02/15/42	0.750%	4,791	-	5,405
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	13,811	-	14,486
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	3,836	-	4,053
	TSY INFL IX N/B INTR: .75 MATD: 02/15/45		02/15/45	0.750%	4,124	-	4,183
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	9,130	-	4,852
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	12,713	-	6,756
	US TREASURY N/B INTR: 3.625 MATD: 08/15/43		08/15/43	3.625%	3,836	-	3,384
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	6,266	-	8,142
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/35		07/15/35	1.875%	1,769	-	1,784
	US TREASURY N/B INTR: 4.25 MATD: 01/31/30		01/31/30	4.250%	8,850	-	9,220
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	3,069	-	3,163
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	1,841	-	1,892
	US TREASURY N/B INTR: 4.75 MATD: 08/15/55		08/15/55	4.750%	1,714	-	1,729
	US TREASURY N/B INTR: 4.0 MATD: 02/29/28		02/29/28	4.000%	4,987	-	5,109
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	3,552	-	3,650
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	3,836	-	3,989
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	8,392	-	7,338
	TSY INFL IX N/B INTR: 1.625 MATD: 04/15/30		04/15/30	1.625%	3,836	-	3,875
	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/27		01/15/27	2.375%	1,688	-	2,766
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	3,938	-	4,060
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	10,128	-	10,070
	TSY INFL IX N/B INTR: 2.5 MATD: 01/15/29		01/15/29	2.500%	2,302	-	3,633
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	1,406	-	1,827
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	7,960	-	7,983
	TSY INFL IX N/B INTR: .625 MATD: 02/15/43		02/15/43	0.625%	951	-	1,008
	US TREASURY N/B INTR: 4.375 MATD: 07/15/27		07/15/27	4.375%	4,833	-	4,996
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	8,046	-	8,296
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	3,913	-	3,887
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	2,532	-	2,392
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	750	-	428
	US TREASURY N/B INTR: 1.875 MATD: 02/15/41		02/15/41	1.875%	3,836	-	2,723
	US TREASURY N/B INTR: 1.75 MATD: 01/31/29		01/31/29	1.750%	4,297	-	4,107
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	38,363	-	39,062
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	4,713	-	4,799
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	767	-	793
	US TREASURY N/B INTR: 3.0 MATD: 02/15/47		02/15/47	3.000%	767	-	590
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	2,379	-	2,350
	TSY INFL IX N/B INTR: 3.875 MATD: 04/15/29		04/15/29	3.875%	869	-	1,862
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	1,535	-	815
	US TREASURY N/B INTR: 3.625 MATD: 09/30/31		09/30/31	3.625%	575	-	576
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	60	-	57
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	492	-	546
	TSY INFL IX N/B INTR: .125 MATD: 01/15/30		01/15/30	0.125%	383	-	461
	TSY INFL IX N/B INTR: 2.375 MATD: 02/15/55		02/15/55	2.375%	575	-	553
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	607	-	616
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	766	-	672
	US TREASURY N/B INTR: 3.875 MATD: 08/31/32		08/31/32	3.875%	64	-	65

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.375 MATD: 11/30/30		11/30/30	4.375%	383	$ -	$ 396
	US TREASURY N/B INTR: 4.25 MATD: 02/15/54		02/15/54	4.250%	4,566	-	4,232
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	309,577	-	319,142
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	418	-	368
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	837	-	812
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	1,046	-	920
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	3,137	-	2,435
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	941	-	912
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	941	-	971
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	1,882	-	1,905
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	795	-	754
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	941	-	918
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	209	-	215
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	627	-	621
	US TREASURY N/B INTR: 3.125 MATD: 08/31/27		08/31/27	3.125%	2,091	-	2,102
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	1,255	-	1,102
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	209	-	216
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	1,464	-	1,390
	TSY INFL IX N/B INTR: 1.25 MATD: 04/15/28		04/15/28	1.250%	105	-	113
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	209	-	206
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	2,510	-	1,975
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	2,823	-	2,925
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	4,810	-	5,065
	TSY INFL IX N/B INTR: 1.125 MATD: 01/15/33		01/15/33	1.125%	3,116	-	3,292
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	314	-	296
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	2,196	-	2,156
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,255	-	1,289
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	84	-	67
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	3,765	-	4,892
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	5,438	-	8,561
	US TREASURY N/B INTR: 2.75 MATD: 05/31/29		05/31/29	2.750%	837	-	817
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	125	-	163
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	1,464	-	1,485
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	732	-	723
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	2,510	-	2,432
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	2,510	-	2,579
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	209	-	208
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	837	-	851
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	1,359	-	1,343
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	1,255	-	1,270
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	356	-	312
	US TREASURY N/B INTR: 3.75 MATD: 05/31/30		05/31/30	3.750%	2,301	-	2,318
	US TREASURY N/B INTR: 4.875 MATD: 10/31/30		10/31/30	4.875%	2,510	-	2,663
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	1,046	-	1,033
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	209	-	198
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	3,451	-	3,473
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	1,464	-	1,382
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	418	-	408
	US TREASURY N/B INTR: 4.0 MATD: 01/15/27		01/15/27	4.000%	2,091	-	2,140
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	1,046	-	1,060
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	1,359	-	1,375
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	1,464	-	1,434
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	3,848	-	3,110
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	3,137	-	3,185
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,928	-	3,163
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	1,255	-	1,350
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	941	-	894
	US TREASURY N/B INTR: 4.125 MATD: 10/31/29		10/31/29	4.125%	837	-	858
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	1,046	-	1,033
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	627	-	502
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	2,238	-	2,202
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	837	-	858
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	1,255	-	1,248
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	627	-	620
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	2,196	-	2,161

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,196	$ -	$ 2,373
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	837	-	833
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	1,359	-	1,055
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	2,196	-	2,336
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	418	-	395
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	523	-	551
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	105	-	116
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	837	-	832
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	1,046	-	989
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	209	-	206
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	209	-	251
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	418	-	397
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	314	-	300
	TSY INFL IX N/B INTR: .125 MATD: 02/15/51		02/15/51	0.125%	1,945	-	1,321
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	209	-	190
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	2,091	-	1,981
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	1,569	-	1,561
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	5,438	-	6,529
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	1,046	-	1,053
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	418	-	414
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	1,359	-	1,288
	US TREASURY N/B INTR: 2.0 MATD: 11/15/26		11/15/26	2.000%	1,255	-	1,241
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	314	-	349
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	3,263	-	3,363
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	2,196	-	2,218
	US TREASURY N/B INTR: 3.875 MATD: 11/30/29		11/30/29	3.875%	2,405	-	2,437
	US TREASURY N/B INTR: 1.75 MATD: 01/31/29		01/31/29	1.750%	1,882	-	1,799
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	523	-	581
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	2,196	-	2,263
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	941	-	894
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	418	-	414
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	1,150	-	1,158
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	941	-	777
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	1,987	-	2,030
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	1,046	-	1,040
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	7,843	-	7,440
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	2,823	-	2,887
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	418	-	423
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	2,154	-	2,156
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,255	-	1,289
	US TREASURY N/B INTR: 1.375 MATD: 10/31/28		10/31/28	1.375%	1,255	-	1,186
	US TREASURY N/B INTR: 4.25 MATD: 11/30/26		11/30/26	4.250%	3,660	-	3,696
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	1,255	-	1,248
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,464	-	1,449
	US TREASURY N/B INTR: 3.875 MATD: 12/31/29		12/31/29	3.875%	418	-	422
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,778	-	1,827
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	732	-	773
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	732	-	779
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	6,274	-	6,486
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	4,392	-	3,456
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	2,301	-	2,338
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	5,020	-	5,399
	US TREASURY N/B INTR: 3.875 MATD: 12/31/27		12/31/27	3.875%	5,124	-	5,165
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	1,308	-	1,151
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	2,616	-	2,539
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	3,270	-	2,878
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	9,810	-	7,615
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	2,943	-	2,852
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	2,943	-	3,035
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	5,886	-	5,956
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	2,485	-	2,357
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	2,943	-	2,872
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	654	-	672
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,962	-	1,942
	US TREASURY N/B INTR: 3.125 MATD: 08/31/27		08/31/27	3.125%	6,540	-	6,573

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	3,924	$ -	$ 3,446
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	654	-	674
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	4,578	-	4,346
	TSY INFL IX N/B INTR: 1.25 MATD: 04/15/28		04/15/28	1.250%	327	-	355
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	654	-	644
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	7,848	-	6,176
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	8,829	-	9,146
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	15,041	-	15,837
	TSY INFL IX N/B INTR: 1.125 MATD: 01/15/33		01/15/33	1.125%	9,744	-	10,293
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	981	-	925
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	6,867	-	6,742
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	3,924	-	4,032
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	262	-	209
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	11,771	-	15,296
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	17,003	-	26,770
	US TREASURY N/B INTR: 2.75 MATD: 05/31/29		05/31/29	2.750%	2,616	-	2,555
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	392	-	510
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	4,578	-	4,644
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	2,289	-	2,262
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	7,848	-	7,604
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	7,848	-	8,063
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	654	-	651
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	2,616	-	2,661
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	4,251	-	4,201
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	3,924	-	3,971
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	1,112	-	976
	US TREASURY N/B INTR: 3.75 MATD: 05/31/30		05/31/30	3.750%	7,194	-	7,249
	US TREASURY N/B INTR: 4.875 MATD: 10/31/30		10/31/30	4.875%	7,848	-	8,327
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	3,270	-	3,231
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	654	-	620
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	10,790	-	10,860
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	4,578	-	4,321
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	1,308	-	1,276
	US TREASURY N/B INTR: 4.0 MATD: 01/15/27		01/15/27	4.000%	6,540	-	6,691
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	3,270	-	3,315
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	4,251	-	4,298
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	4,578	-	4,485
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	12,033	-	9,725
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	9,810	-	9,960
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	9,156	-	9,891
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	3,924	-	4,220
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	2,943	-	2,794
	US TREASURY N/B INTR: 4.125 MATD: 10/31/29		10/31/29	4.125%	2,616	-	2,683
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	3,270	-	3,231
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	1,962	-	1,571
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	6,997	-	6,885
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	2,616	-	2,682
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	3,924	-	3,902
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	1,962	-	1,939
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	6,867	-	6,756
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	6,867	-	7,419
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	2,616	-	2,603
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	4,251	-	3,300
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	6,867	-	7,305
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	1,308	-	1,235
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	1,635	-	1,723
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	327	-	363
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	2,616	-	2,603
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	3,270	-	3,092
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	654	-	644
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	654	-	785
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	1,308	-	1,242
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	981	-	939
	TSY INFL IX N/B INTR: .125 MATD: 02/15/51		02/15/51	0.125%	6,082	-	4,131
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	654	-	593

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	6,540	$ -	$ 6,194
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	4,905	-	4,880
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	17,003	-	20,416
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	3,270	-	3,292
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,308	-	1,295
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	4,251	-	4,026
	US TREASURY N/B INTR: 2.0 MATD: 11/15/26		11/15/26	2.000%	3,924	-	3,881
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	981	-	1,090
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	10,202	-	10,514
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	6,867	-	6,934
	US TREASURY N/B INTR: 3.875 MATD: 11/30/29		11/30/29	3.875%	7,521	-	7,621
	US TREASURY N/B INTR: 1.75 MATD: 01/31/29		01/31/29	1.750%	5,886	-	5,627
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	1,635	-	1,817
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	6,867	-	7,077
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	2,943	-	2,795
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	1,308	-	1,295
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	3,597	-	3,621
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	2,943	-	2,429
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	6,213	-	6,346
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	3,270	-	3,253
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	24,524	-	23,265
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	8,829	-	9,027
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	1,308	-	1,324
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	6,736	-	6,740
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	3,924	-	4,032
	US TREASURY N/B INTR: 1.375 MATD: 10/31/28		10/31/28	1.375%	3,924	-	3,709
	US TREASURY N/B INTR: 4.25 MATD: 11/30/26		11/30/26	4.250%	11,444	-	11,557
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	3,924	-	3,904
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	4,578	-	4,532
	US TREASURY N/B INTR: 3.875 MATD: 12/31/29		12/31/29	3.875%	1,308	-	1,321
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	5,559	-	5,711
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	2,289	-	2,418
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	2,289	-	2,435
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	19,619	-	20,280
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	13,733	-	10,808
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	7,194	-	7,311
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	15,695	-	16,882
	US TREASURY N/B INTR: 3.875 MATD: 12/31/27		12/31/27	3.875%	16,022	-	16,149
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	14	-	14
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	637	-	641
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	303	-	304
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	58	-	58
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	7	-	7
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	3	-	3
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	7	-	3
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	44	-	44
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	15	-	14
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	274	-	259
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	67	-	47
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	6	-	3
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	497	-	278
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	1	-	1
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	104	-	58
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	5	-	5
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,645	-	1,743
	US TREASURY N/B INTR: 4.0 MATD: 11/15/35		11/15/35	4.000%	460	-	457
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	29	-	28
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	494	-	248
	US TREASURY N/B INTR: 3.875 MATD: 08/31/32		08/31/32	3.875%	820	-	831
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	78	-	44
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	31	-	20
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	140	-	148
	US TREASURY N/B INTR: 4.5 MATD: 11/15/33		11/15/33	4.500%	753	-	784
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	109	-	116
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	136	-	140

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	102	$ -	$ 57
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	20	-	11
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	178	-	187
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	344	-	345
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	7	-	7
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	176	-	88
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	936	-	599
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	24	-	25
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	16	-	17
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	541	-	573
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	157	-	164
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	27	-	27
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,141	-	1,209
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,407	-	1,491
	US TREASURY N/B INTR: 4.625 MATD: 11/15/44		11/15/44	4.625%	84	-	83
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	116	-	78
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	17	-	17
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	99	-	63
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	136	-	140
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	136	-	138
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	132	-	134
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	821	-	870
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	456	-	400
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,199	-	1,271
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	1,542	-	1,533
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	16	-	17
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	8	-	9
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	779	-	722
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	21	-	18
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	11	-	7
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	596	-	632
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	150	-	159
	US TREASURY N/B INTR: 3.875 MATD: 08/31/32		08/31/32	3.875%	85	-	86
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	60	-	59
	US TREASURY N/B INTR: 3.625 MATD: 02/15/53		02/15/53	3.625%	1,362	-	1,130
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	42	-	45
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	308	-	197
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	3	-	4
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	133	-	136
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	8	-	8
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	266	-	271
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	49	-	28
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	15	-	15
	US TREASURY N/B INTR: 4.625 MATD: 02/15/55		02/15/55	4.625%	251	-	248
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	19	-	13
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	4	-	4
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	44	-	45
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	342	-	327
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	53	-	53
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	61	-	44
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	5	-	3
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	3	-	4
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	136	-	143
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	1,116	-	1,169
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	422	-	442
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	24	-	25
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	106	-	112
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	114	-	121
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	63	-	51
	US TREASURY N/B INTR: 1.25 MATD: 05/15/50		05/15/50	1.250%	1,238	-	600
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	195	-	204
	US TREASURY N/B INTR: 3.0 MATD: 02/15/49		02/15/49	3.000%	136	-	103
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	1,649	-	1,167
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	1,361	-	1,433
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	365	-	267

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	205	$ -	$ 212
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	3,339	-	3,389
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	591	-	609
	US TREASURY N/B INTR: 4.125 MATD: 03/31/29		03/31/29	4.125%	223	-	230
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	693	-	707
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	3,210	-	3,274
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	398	-	524
	US TREASURY N/B INTR: 3.75 MATD: 04/15/28		04/15/28	3.750%	2,003	-	2,031
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	256	-	265
	US TREASURY N/B INTR: 4.125 MATD: 03/31/29		03/31/29	4.125%	462	-	475
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	514	-	488
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	1,823	-	1,743
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	6,678	-	6,721
	US TREASURY N/B INTR: 2.875 MATD: 11/15/46		11/15/46	2.875%	33	-	25
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	74	-	77
	US TREASURY N/B INTR: 4.125 MATD: 03/31/29		03/31/29	4.125%	2,055	-	2,113
	US TREASURY N/B INTR: 4.0 MATD: 01/31/29		01/31/29	4.000%	7,756	-	7,996
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	719	-	730
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	1,926	-	1,903
	US TREASURY N/B INTR: 3.625 MATD: 03/31/28		03/31/28	3.625%	3,108	-	3,147
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	417	-	366
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	778	-	819
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	234	-	225
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	71	-	52
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	164	-	171
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	899	-	926
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	259	-	269
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	270	-	280
	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/35		01/15/35	2.125%	6,934	-	7,367
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	2,825	-	2,478
	US TREASURY N/B INTR: 3.375 MATD: 09/15/27		09/15/27	3.375%	11,506	-	11,604
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	171	-	109
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	873	-	559
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	41	-	41
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	26	-	18
	US TREASURY N/B INTR: 3.625 MATD: 03/31/28		03/31/28	3.625%	1,207	-	1,222
	US TREASURY N/B INTR: 2.0 MATD: 02/15/50		02/15/50	2.000%	616	-	369
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	719	-	746
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	398	-	283
	US TREASURY N/B INTR: 4.125 MATD: 10/31/26		10/31/26	4.125%	480	-	486
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	321	-	423
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	3,390	-	3,182
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	7,114	-	7,244
	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/35		01/15/35	2.125%	514	-	546
	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/35		01/15/35	2.125%	128	-	136
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	776	-	389
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	141	-	100
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	591	-	656
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,876	-	3,108
	US TREASURY N/B INTR: 4.375 MATD: 08/15/26		08/15/26	4.375%	3,981	-	4,066
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	205	-	103
	US TREASURY N/B INTR: 3.625 MATD: 03/31/28		03/31/28	3.625%	770	-	780
	US TREASURY N/B INTR: 4.25 MATD: 03/15/27		03/15/27	4.250%	1,538	-	1,571
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	205	-	103
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	783	-	779
	US TREASURY N/B INTR: 2.0 MATD: 02/15/50		02/15/50	2.000%	488	-	292
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	193	-	125
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	539	-	500
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	26	-	13
	US TREASURY N/B INTR: 2.875 MATD: 11/15/46		11/15/46	2.875%	231	-	173
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	283	-	200
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	128	-	91
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	257	-	129
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	257	-	164
	US TREASURY N/B INTR: 4.125 MATD: 10/31/26		10/31/26	4.125%	1,861	-	1,882

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	2,632	$ -	$ 2,844
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	770	-	386
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	3,313	-	3,681
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	1,233	-	1,110
	US TREASURY N/B INTR: 3.5 MATD: 10/15/28		10/15/28	3.500%	10,273	-	10,349
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	1,618	-	1,457
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	770	-	386
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	1,669	-	1,804
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	207	-	134
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	257	-	247
	US TREASURY N/B INTR: 4.25 MATD: 02/28/29		02/28/29	4.250%	642	-	665
	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/35		01/15/35	2.125%	159	-	169
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	1,207	-	773
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	167	-	160
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	1,310	-	1,179
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	157	-	174
	US TREASURY N/B INTR: 1.875 MATD: 02/15/41		02/15/41	1.875%	4,726	-	3,354
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	2,517	-	1,781
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	822	-	913
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	3,955	-	3,936
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	488	-	482
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	514	-	508
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	244	-	253
	US TREASURY N/B INTR: 4.375 MATD: 08/31/28		08/31/28	4.375%	438	-	454
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	483	-	477
	US TREASURY N/B INTR: 4.375 MATD: 12/15/26		12/15/26	4.375%	526	-	532
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	36	-	37
	US TREASURY N/B INTR: 4.25 MATD: 02/28/31		02/28/31	4.250%	1,336	-	1,389
	US TREASURY N/B INTR: 2.0 MATD: 02/15/50		02/15/50	2.000%	281	-	168
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,116	-	1,013
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	3,441	-	3,489
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	565	-	398
	US TREASURY N/B INTR: 3.5 MATD: 04/30/28		04/30/28	3.500%	1,464	-	1,473
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	514	-	451
	US TREASURY N/B INTR: 4.125 MATD: 03/31/29		03/31/29	4.125%	205	-	211
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	116	-	119
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	249	-	246
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	380	-	270
	US TREASURY N/B INTR: 4.0 MATD: 01/31/29		01/31/29	4.000%	881	-	908
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	26	-	18
	US TREASURY N/B INTR: 3.5 MATD: 01/31/28		01/31/28	3.500%	334	-	339
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	77	-	55
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	171	-	174
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	1,510	-	1,990
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	600	-	616
	US TREASURY N/B INTR: 1.125 MATD: 02/15/31		02/15/31	1.125%	591	-	524
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	89	-	57
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	396	-	257
	US TREASURY N/B INTR: 2.875 MATD: 05/15/52		05/15/52	2.875%	539	-	382
	US TREASURY N/B INTR: 2.25 MATD: 08/15/27		08/15/27	2.250%	788	-	780
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	683	-	342
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	321	-	307
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	146	-	144
	TSY INFL IX N/B INTR: 1.25 MATD: 04/15/28		04/15/28	1.250%	591	-	640
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	154	-	113
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	236	-	224
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	219	-	154
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	402	-	410
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/29		10/15/29	1.625%	3,947	-	4,143
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	247	-	244
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	118	-	117
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	513	-	523
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	835	-	810
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	424	-	420
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	162	-	160

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	334	$ -	$ 331
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	740	-	736
	US TREASURY N/B INTR: 3.625 MATD: 03/31/28		03/31/28	3.625%	257	-	260
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	3,210	-	2,087
	US TREASURY N/B INTR: 1.625 MATD: 11/30/26		11/30/26	1.625%	1,823	-	1,795
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	3,339	-	1,673
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	270	-	135
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	668	-	619
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	1,079	-	701
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	1,490	-	747
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	103	-	51
	US TREASURY N/B INTR: 4.75 MATD: 11/15/53		11/15/53	4.750%	1,721	-	1,712
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	4,212	-	2,738
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	976	-	886
	US TREASURY N/B INTR: 4.375 MATD: 12/15/26		12/15/26	4.375%	401	-	405
	US TREASURY N/B INTR: .625 MATD: 08/15/30		08/15/30	0.625%	449	-	393
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	77	-	76
	US TREASURY N/B INTR: 4.125 MATD: 08/15/44		08/15/44	4.125%	616	-	578
	US TREASURY N/B INTR: 1.625 MATD: 05/15/26		05/15/26	1.625%	659	-	656
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	598	-	425
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	1,996	-	1,849
	US TREASURY N/B INTR: 2.375 MATD: 11/15/49		11/15/49	2.375%	512	-	333
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	1,567	-	785
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	47	-	44
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	47	-	48
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	141	-	144
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	846	-	807
	TSY INFL IX N/B INTR: .125 MATD: 02/15/51		02/15/51	0.125%	1,879	-	1,276
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	47	-	42
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	470	-	522
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	141	-	140
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	94	-	96
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	141	-	157
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	752	-	759
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	235	-	240
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	1,033	-	1,057
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	1,268	-	1,231
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	94	-	89
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	94	-	89
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	658	-	674
	TSY INFL IX N/B INTR: .625 MATD: 01/15/26		01/15/26	0.625%	2,161	-	2,959
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	47	-	46
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	47	-	46
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	470	-	480
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	94	-	94
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	799	-	795
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	2,490	-	1,994
	US TREASURY N/B INTR: 4.125 MATD: 02/15/27		02/15/27	4.125%	47	-	48
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	1,926	-	1,827
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	611	-	603
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	235	-	238
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	19	-	18
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	376	-	418
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	141	-	145
	US TREASURY N/B INTR: 4.5 MATD: 11/15/33		11/15/33	4.500%	291	-	303
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	1,315	-	1,349
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	94	-	97
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	235	-	236
	US TREASURY N/B INTR: .5 MATD: 08/31/27		08/31/27	0.500%	517	-	493
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	329	-	263
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	9	-	9
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	94	-	93
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	282	-	287
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	94	-	85
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	47	-	47

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	1,033	$ -	$ 1,028
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	329	-	291
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	470	-	480
	US TREASURY N/B INTR: 3.875 MATD: 09/30/29		09/30/29	3.875%	282	-	287
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	1,973	-	1,962
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	1,080	-	1,701
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	188	-	200
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	1,832	-	1,844
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	47	-	48
	US TREASURY N/B INTR: .5 MATD: 06/30/27		06/30/27	0.500%	1,315	-	1,259
	US TREASURY N/B INTR: .625 MATD: 12/31/27		12/31/27	0.625%	1,221	-	1,155
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	2,236	-	1,968
	US TREASURY N/B INTR: 2.375 MATD: 03/31/29		03/31/29	2.375%	4,473	-	4,341
	US TREASURY N/B INTR: .625 MATD: 05/15/30		05/15/30	0.625%	5,591	-	4,920
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	16,772	-	13,020
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	5,032	-	4,876
	US TREASURY N/B INTR: 4.0 MATD: 07/31/30		07/31/30	4.000%	5,032	-	5,190
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	10,063	-	10,184
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	4,249	-	4,031
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	5,032	-	4,910
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	1,118	-	1,149
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	3,354	-	3,321
	US TREASURY N/B INTR: 3.125 MATD: 08/31/27		08/31/27	3.125%	11,182	-	11,239
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	6,709	-	5,892
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	1,118	-	1,152
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	7,827	-	7,431
	TSY INFL IX N/B INTR: 1.25 MATD: 04/15/28		04/15/28	1.250%	559	-	606
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	1,118	-	1,101
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	13,418	-	10,559
	US TREASURY N/B INTR: 4.125 MATD: 07/31/31		07/31/31	4.125%	15,095	-	15,637
	TSY INFL IX N/B INTR: 1.875 MATD: 07/15/34		07/15/34	1.875%	25,718	-	27,078
	TSY INFL IX N/B INTR: 1.125 MATD: 01/15/33		01/15/33	1.125%	16,661	-	17,599
	US TREASURY N/B INTR: 1.0 MATD: 07/31/28		07/31/28	1.000%	1,677	-	1,582
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	11,741	-	11,528
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	6,709	-	6,893
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	447	-	358
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	20,127	-	26,153
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28		01/15/28	1.750%	29,072	-	45,771
	US TREASURY N/B INTR: 2.75 MATD: 05/31/29		05/31/29	2.750%	4,473	-	4,369
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	671	-	872
	US TREASURY N/B INTR: 3.875 MATD: 03/31/27		03/31/27	3.875%	7,827	-	7,940
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	3,914	-	3,867
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	13,418	-	13,002
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	13,418	-	13,787
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	1,118	-	1,113
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	4,473	-	4,549
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	7,268	-	7,182
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	6,709	-	6,789
	US TREASURY N/B INTR: 1.25 MATD: 08/15/31		08/15/31	1.250%	1,901	-	1,669
	US TREASURY N/B INTR: 3.75 MATD: 05/31/30		05/31/30	3.750%	12,300	-	12,395
	US TREASURY N/B INTR: 4.875 MATD: 10/31/30		10/31/30	4.875%	13,418	-	14,237
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	5,591	-	5,524
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	1,118	-	1,061
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	18,450	-	18,569
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	7,827	-	7,388
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	2,236	-	2,182
	US TREASURY N/B INTR: 4.0 MATD: 01/15/27		01/15/27	4.000%	11,182	-	11,441
	US TREASURY N/B INTR: 3.625 MATD: 08/31/29		08/31/29	3.625%	5,591	-	5,668
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	7,268	-	7,349
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	7,827	-	7,668
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	20,574	-	16,629
	US TREASURY N/B INTR: 3.875 MATD: 10/15/27		10/15/27	3.875%	16,772	-	17,029
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	15,654	-	16,912
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	6,709	-	7,216
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	5,032	-	4,777

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.125 MATD: 10/31/29		10/31/29	4.125%	4,473	$ -	$ 4,588
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	5,591	-	5,525
	US TREASURY N/B INTR: 3.375 MATD: 11/15/48		11/15/48	3.375%	3,354	-	2,686
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	11,964	-	11,772
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	4,473	-	4,586
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	6,709	-	6,671
	US TREASURY N/B INTR: 2.375 MATD: 05/15/27		05/15/27	2.375%	3,354	-	3,315
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	11,741	-	11,552
	TSY INFL IX N/B INTR: 2.125 MATD: 04/15/29		04/15/29	2.125%	11,741	-	12,684
	US TREASURY N/B INTR: 2.75 MATD: 04/30/27		04/30/27	2.750%	4,473	-	4,451
	US TREASURY N/B INTR: 2.75 MATD: 11/15/42		11/15/42	2.750%	7,268	-	5,642
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	11,741	-	12,490
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	2,236	-	2,111
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	2,795	-	2,945
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	559	-	621
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	4,473	-	4,450
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	5,591	-	5,287
	US TREASURY N/B INTR: 4.375 MATD: 05/15/41		05/15/41	4.375%	1,118	-	1,101
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	1,118	-	1,343
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	2,236	-	2,124
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	1,677	-	1,605
	TSY INFL IX N/B INTR: .125 MATD: 02/15/51		02/15/51	0.125%	10,399	-	7,064
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	1,118	-	1,015
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	11,182	-	10,590
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	8,386	-	8,345
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	29,072	-	34,906
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	5,591	-	5,628
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	2,236	-	2,214
	US TREASURY N/B INTR: 1.25 MATD: 06/30/28		06/30/28	1.250%	7,268	-	6,883
	US TREASURY N/B INTR: 2.0 MATD: 11/15/26		11/15/26	2.000%	6,709	-	6,636
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	1,677	-	1,864
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	17,443	-	17,977
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	11,741	-	11,856
	US TREASURY N/B INTR: 3.875 MATD: 11/30/29		11/30/29	3.875%	12,859	-	13,031
	US TREASURY N/B INTR: 1.75 MATD: 01/31/29		01/31/29	1.750%	10,063	-	9,620
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	2,795	-	3,106
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	11,741	-	12,100
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	5,032	-	4,779
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	2,236	-	2,214
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	6,150	-	6,191
	US TREASURY N/B INTR: 3.125 MATD: 02/15/43		02/15/43	3.125%	5,032	-	4,154
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	10,623	-	10,851
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	5,591	-	5,562
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	41,931	-	39,778
	US TREASURY N/B INTR: 4.25 MATD: 06/30/29		06/30/29	4.250%	15,095	-	15,435
	US TREASURY N/B INTR: 3.75 MATD: 08/31/31		08/31/31	3.750%	2,236	-	2,263
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	11,517	-	11,525
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	6,709	-	6,893
	US TREASURY N/B INTR: 1.375 MATD: 10/31/28		10/31/28	1.375%	6,709	-	6,342
	US TREASURY N/B INTR: 4.25 MATD: 11/30/26		11/30/26	4.250%	19,568	-	19,760
	US TREASURY N/B INTR: 2.25 MATD: 02/15/27		02/15/27	2.250%	6,709	-	6,675
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	7,827	-	7,749
	US TREASURY N/B INTR: 3.875 MATD: 12/31/29		12/31/29	3.875%	2,236	-	2,259
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	9,504	-	9,765
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	3,914	-	4,134
	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/34		01/15/34	1.750%	3,914	-	4,163
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	33,545	-	34,674
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	23,481	-	18,479
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	12,300	-	12,501
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	26,836	-	28,864
	US TREASURY N/B INTR: 3.875 MATD: 12/31/27		12/31/27	3.875%	27,395	-	27,612
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	720	-	734
	US TREASURY N/B INTR: 3.625 MATD: 05/31/28		05/31/28	3.625%	33,660	-	33,878
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	16,020	-	16,087
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	3,060	-	3,073

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	396	$ -	$ 351
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	180	-	181
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	360	-	180
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	2,340	-	2,350
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	810	-	765
	US TREASURY N/B INTR: 1.125 MATD: 08/31/28		08/31/28	1.125%	14,490	-	13,678
	US TREASURY N/B INTR: 2.0 MATD: 11/15/41		11/15/41	2.000%	3,528	-	2,484
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	306	-	171
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	26,280	-	14,713
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	72	-	71
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	5,494	-	3,076
	US TREASURY N/B INTR: 1.25 MATD: 09/30/28		09/30/28	1.250%	270	-	255
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	86,940	-	92,135
	US TREASURY N/B INTR: 4.0 MATD: 11/15/35		11/15/35	4.000%	24,300	-	24,174
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	1,530	-	1,463
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	26,100	-	13,082
	US TREASURY N/B INTR: 3.875 MATD: 08/31/32		08/31/32	3.875%	43,335	-	43,928
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	4,140	-	2,318
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	1,656	-	1,060
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	7,380	-	7,821
	US TREASURY N/B INTR: 4.5 MATD: 11/15/33		11/15/33	4.500%	39,780	-	41,443
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	5,760	-	6,104
	US TREASURY N/B INTR: 4.25 MATD: 08/15/35		08/15/35	4.250%	7,200	-	7,398
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	5,400	-	3,023
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	1,080	-	605
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	9,405	-	9,865
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	18,180	-	18,256
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	360	-	344
	US TREASURY N/B INTR: 1.375 MATD: 08/15/50		08/15/50	1.375%	9,315	-	4,669
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	49,464	-	31,664
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,260	-	1,335
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	864	-	916
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	28,584	-	30,292
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	8,280	-	8,685
	US TREASURY N/B INTR: 4.375 MATD: 05/15/40		05/15/40	4.375%	1,440	-	1,430
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	60,300	-	63,903
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	74,340	-	78,782
	US TREASURY N/B INTR: 4.625 MATD: 11/15/44		11/15/44	4.625%	4,414	-	4,377
	US TREASURY N/B INTR: 2.25 MATD: 08/15/46		08/15/46	2.250%	6,134	-	4,117
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	873	-	877
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	5,220	-	3,338
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	7,200	-	7,405
	US TREASURY N/B INTR: 3.875 MATD: 04/30/30		04/30/30	3.875%	7,200	-	7,318
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	6,966	-	7,105
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	43,409	-	46,003
	US TREASURY N/B INTR: 4.0 MATD: 11/15/52		11/15/52	4.000%	24,075	-	21,163
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	63,369	-	67,156
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	81,495	-	81,032
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	830	-	879
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	428	-	454
	US TREASURY N/B INTR: 4.25 MATD: 08/15/54		08/15/54	4.250%	41,151	-	38,144
	US TREASURY N/B INTR: 3.75 MATD: 11/15/43		11/15/43	3.750%	1,102	-	977
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	572	-	366
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	31,500	-	33,382
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	7,920	-	8,393
	US TREASURY N/B INTR: 3.875 MATD: 08/31/32		08/31/32	3.875%	4,500	-	4,562
	US TREASURY N/B INTR: 2.875 MATD: 04/30/29		04/30/29	2.875%	3,150	-	3,099
	US TREASURY N/B INTR: 3.625 MATD: 02/15/53		02/15/53	3.625%	72,000	-	59,701
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	2,239	-	2,373
	US TREASURY N/B INTR: 2.25 MATD: 08/15/49		08/15/49	2.250%	16,290	-	10,428
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	180	-	191
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	7,038	-	7,178
	US TREASURY N/B INTR: 3.75 MATD: 06/30/27		06/30/27	3.750%	405	-	407
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	14,054	-	14,334
	US TREASURY N/B INTR: 1.875 MATD: 11/15/51		11/15/51	1.875%	2,597	-	1,454

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	796	$ -	$ 811
	US TREASURY N/B INTR: 4.625 MATD: 02/15/55		02/15/55	4.625%	13,248	-	13,089
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	1,008	-	707
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	207	-	211
	US TREASURY N/B INTR: 4.0 MATD: 05/31/30		05/31/30	4.000%	2,340	-	2,383
	US TREASURY N/B INTR: 4.5 MATD: 11/15/54		11/15/54	4.500%	18,090	-	17,295
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	2,790	-	2,821
	US TREASURY N/B INTR: 2.75 MATD: 11/15/47		11/15/47	2.750%	3,240	-	2,335
	US TREASURY N/B INTR: 2.5 MATD: 05/15/46		05/15/46	2.500%	243	-	170
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	180	-	189
	US TREASURY N/B INTR: 4.375 MATD: 01/31/32		01/31/32	4.375%	7,200	-	7,552
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	59,004	-	61,799
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	22,320	-	23,377
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	1,260	-	1,335
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	5,580	-	5,913
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	6,030	-	6,390
	US TREASURY N/B INTR: 3.125 MATD: 08/15/44		08/15/44	3.125%	3,348	-	2,706
	US TREASURY N/B INTR: 1.25 MATD: 05/15/50		05/15/50	1.250%	65,430	-	31,688
	US TREASURY N/B INTR: 4.625 MATD: 05/31/31		05/31/31	4.625%	10,305	-	10,793
	US TREASURY N/B INTR: 3.0 MATD: 02/15/49		02/15/49	3.000%	7,200	-	5,421
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	301	-	294
	TSY INFL IX N/B INTR: .125 MATD: 07/15/26		07/15/26	0.125%	586	-	792
	US TREASURY N/B INTR: 3.75 MATD: 04/15/26		04/15/26	3.750%	752	-	758
	US TREASURY N/B INTR: 2.75 MATD: 08/15/42		08/15/42	2.750%	511	-	402
	US TREASURY N/B INTR: 1.25 MATD: 05/15/50		05/15/50	1.250%	752	-	364
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	286	-	275
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	165	-	167
	US TREASURY N/B INTR: 2.625 MATD: 07/31/29		07/31/29	2.625%	406	-	398
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	451	-	457
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	977	-	928
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	752	-	761
	US TREASURY N/B INTR: 4.125 MATD: 07/31/28		07/31/28	4.125%	752	-	776
	US TREASURY N/B INTR: 2.5 MATD: 03/31/27		03/31/27	2.500%	30	-	30
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	2,105	-	1,990
	US TREASURY N/B INTR: .375 MATD: 09/30/27		09/30/27	0.375%	301	-	285
	US TREASURY N/B INTR: 3.75 MATD: 04/15/26		04/15/26	3.750%	391	-	394
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	90	-	87
	US TREASURY N/B INTR: 4.375 MATD: 12/15/26		12/15/26	4.375%	902	-	911
	TSY INFL IX N/B INTR: .125 MATD: 04/15/27		04/15/27	0.125%	2,255	-	2,554
	US TREASURY N/B INTR: 4.625 MATD: 05/15/54		05/15/54	4.625%	2,856	-	2,787
	US TREASURY N/B INTR: 3.875 MATD: 11/30/29		11/30/29	3.875%	2,300	-	2,331
	US TREASURY N/B INTR: 3.625 MATD: 02/15/44		02/15/44	3.625%	391	-	343
	US TREASURY N/B INTR: 1.25 MATD: 05/15/50		05/15/50	1.250%	4,510	-	2,184
	US TREASURY N/B INTR: 4.5 MATD: 05/31/29		05/31/29	4.500%	1,233	-	1,275
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	376	-	367
	US TREASURY N/B INTR: 4.625 MATD: 11/15/26		11/15/26	4.625%	80	-	81
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	120	-	118
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	173	-	170
	US TREASURY N/B INTR: 4.0 MATD: 11/15/42		11/15/42	4.000%	1,228	-	1,138
	US TREASURY N/B INTR: 4.625 MATD: 02/28/26		02/28/26	4.625%	53	-	54
	US TREASURY N/B INTR: 4.75 MATD: 02/15/37		02/15/37	4.750%	30	-	32
	US TREASURY N/B INTR: 1.25 MATD: 12/31/26		12/31/26	1.250%	1,909	-	1,867
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	481	-	495
	US TREASURY N/B INTR: 3.0 MATD: 08/15/52		08/15/52	3.000%	451	-	331
	US TREASURY N/B INTR: 1.625 MATD: 11/30/26		11/30/26	1.625%	616	-	607
	US TREASURY N/B INTR: 4.75 MATD: 02/15/45		02/15/45	4.750%	571	-	582
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	947	-	936
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	977	-	940
	US TREASURY N/B INTR: 3.5 MATD: 02/15/33		02/15/33	3.500%	2,285	-	2,258
	US TREASURY N/B INTR: 4.125 MATD: 07/31/28		07/31/28	4.125%	120	-	124
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	2,255	-	2,319
	US TREASURY N/B INTR: 3.875 MATD: 12/31/27		12/31/27	3.875%	150	-	152
	US TREASURY N/B INTR: 1.25 MATD: 11/30/26		11/30/26	1.250%	3,533	-	3,464
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/41		02/15/41	2.125%	1,052	-	1,545
	US TREASURY N/B INTR: 3.5 MATD: 10/15/28		10/15/28	3.500%	1,894	-	1,908

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	93	$ -	$ 88
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	75	-	72
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	466	-	455
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	737	-	744
	US TREASURY N/B INTR: 2.25 MATD: 08/15/27		08/15/27	2.250%	82	-	81
	US TREASURY N/B INTR: .875 MATD: 11/15/30		11/15/30	0.875%	2,180	-	1,912
	US TREASURY N/B INTR: 4.25 MATD: 12/31/26		12/31/26	4.250%	601	-	606
	US TREASURY N/B INTR: 2.25 MATD: 08/15/27		08/15/27	2.250%	150	-	149
	US TREASURY N/B INTR: 3.875 MATD: 12/31/27		12/31/27	3.875%	226	-	227
	US TREASURY N/B INTR: 4.75 MATD: 02/15/45		02/15/45	4.750%	1,263	-	1,286
	TSY INFL IX N/B INTR: 2.375 MATD: 10/15/28		10/15/28	2.375%	3,383	-	3,722
	US TREASURY N/B INTR: 1.5 MATD: 08/15/26		08/15/26	1.500%	451	-	448
	US TREASURY N/B INTR: .75 MATD: 01/31/28		01/31/28	0.750%	5,412	-	5,136
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	1,954	-	1,945
	US TREASURY N/B INTR: 3.875 MATD: 07/31/30		07/31/30	3.875%	1,804	-	1,851
	US TREASURY N/B INTR: 2.5 MATD: 02/15/46		02/15/46	2.500%	5,863	-	4,166
	US TREASURY N/B INTR: 2.25 MATD: 08/15/27		08/15/27	2.250%	120	-	119
	US TREASURY N/B INTR: 4.25 MATD: 01/15/28		01/15/28	4.250%	2,255	-	2,334
	US TREASURY N/B INTR: 4.125 MATD: 07/31/28		07/31/28	4.125%	2,526	-	2,609
	US TREASURY N/B INTR: .875 MATD: 06/30/26		06/30/26	0.875%	387	-	382
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	1,834	-	1,825
	US TREASURY N/B INTR: 3.75 MATD: 05/31/30		05/31/30	3.750%	150	-	152
	US TREASURY N/B INTR: 3.625 MATD: 08/31/30		08/31/30	3.625%	782	-	790
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	2,187	-	2,148
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	451	-	455
	US TREASURY N/B INTR: 1.875 MATD: 02/28/27		02/28/27	1.875%	165	-	163
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	752	-	759
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	301	-	309
	US TREASURY N/B INTR: 4.875 MATD: 08/15/45		08/15/45	4.875%	902	-	933
	US TREASURY N/B INTR: 4.875 MATD: 10/31/28		10/31/28	4.875%	1,864	-	1,948
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	752	-	835
	TSY INFL IX N/B INTR: .125 MATD: 07/15/26		07/15/26	0.125%	1,473	-	1,990
	US TREASURY N/B INTR: 3.375 MATD: 11/30/27		11/30/27	3.375%	3,759	-	3,764
	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44		02/15/44	1.375%	977	-	1,152
	US TREASURY N/B INTR: 4.625 MATD: 04/30/29		04/30/29	4.625%	451	-	470
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	6,029	-	5,427
	US TREASURY N/B INTR: 4.25 MATD: 12/31/26		12/31/26	4.250%	301	-	303
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	7,292	-	5,721
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	75	-	84
	TSY INFL IX N/B INTR: 1.625 MATD: 10/15/27		10/15/27	1.625%	1,654	-	1,838
	US TREASURY N/B INTR: 2.875 MATD: 05/15/28		05/15/28	2.875%	75	-	74
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/54		02/15/54	2.125%	331	-	301
	US TREASURY N/B INTR: 4.125 MATD: 11/15/32		11/15/32	4.125%	316	-	322
	US TREASURY N/B INTR: 2.25 MATD: 08/15/27		08/15/27	2.250%	1,158	-	1,145
	US TREASURY N/B INTR: 1.25 MATD: 11/30/26		11/30/26	1.250%	406	-	398
	US TREASURY N/B INTR: 4.125 MATD: 09/30/27		09/30/27	4.125%	2,255	-	2,304
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/54		02/15/54	2.125%	1,173	-	1,068
	US TREASURY N/B INTR: 4.375 MATD: 12/31/29		12/31/29	4.375%	120	-	124
	TREASURY BILL INTR: .01 MATD: 04/16/26		04/16/26	0.010%	2,405	-	2,381
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	902	-	911
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	3,157	-	2,997
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	616	-	613
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	752	-	748
	US TREASURY N/B INTR: .5 MATD: 04/30/27		04/30/27	0.500%	75	-	72
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	481	-	470
	TREASURY BILL INTR: .01 MATD: 04/16/26		04/16/26	0.010%	902	-	893
	TSY INFL IX N/B INTR: 1.125 MATD: 10/15/30		10/15/30	1.125%	601	-	595
	US TREASURY N/B INTR: 3.875 MATD: 05/31/27		05/31/27	3.875%	451	-	455
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	601	-	602
	US TREASURY N/B INTR: 1.125 MATD: 02/29/28		02/29/28	1.125%	1,007	-	962
	US TREASURY N/B INTR: 1.375 MATD: 11/15/31		11/15/31	1.375%	1,789	-	1,566
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	1,503	-	1,805
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/40		02/15/40	2.125%	42	-	63
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	301	-	294
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/40		02/15/40	2.125%	38	-	56

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	TSY INFL IX N/B INTR: .875 MATD: 01/15/29		01/15/29	0.875%	75	$ -	$ 96
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	301	-	304
	US TREASURY N/B INTR: 4.0 MATD: 10/31/29		10/31/29	4.000%	30	-	31
	US TREASURY N/B INTR: 4.125 MATD: 08/15/53		08/15/53	4.125%	436	-	396
	US TREASURY N/B INTR: 4.0 MATD: 02/15/34		02/15/34	4.000%	1,909	-	1,940
	US TREASURY N/B INTR: .5 MATD: 02/28/26		02/28/26	0.500%	1,624	-	1,618
	TREASURY BILL INTR: .01 MATD: 05/21/26		05/21/26	0.010%	451	-	445
	TSY INFL IX N/B INTR: 2.125 MATD: 02/15/40		02/15/40	2.125%	150	-	226
	US TREASURY N/B INTR: 4.625 MATD: 02/28/26		02/28/26	4.625%	98	-	99
	US TREASURY N/B INTR: 1.25 MATD: 04/30/28		04/30/28	1.250%	1,015	-	967
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	376	-	385
	US TREASURY N/B INTR: 3.75 MATD: 04/30/27		04/30/27	3.750%	1,594	-	1,609
	US TREASURY N/B INTR: 1.375 MATD: 12/31/28		12/31/28	1.375%	481	-	452
	US TREASURY N/B INTR: 4.375 MATD: 11/30/28		11/30/28	4.375%	2,105	-	2,163
	US TREASURY N/B INTR: 3.75 MATD: 08/31/26		08/31/26	3.750%	5,071	-	5,140
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	2,305	-	2,180
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	258	-	233
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	2,766	-	2,914
	US TREASURY N/B INTR: 4.125 MATD: 02/29/32		02/29/32	4.125%	2,582	-	2,661
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	323	-	340
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	46,102	-	44,126
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	2,858	-	2,736
	US TREASURY N/B INTR: 4.125 MATD: 11/30/29		11/30/29	4.125%	6,454	-	6,600
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	645	-	656
	US TREASURY N/B INTR: 4.625 MATD: 09/30/28		09/30/28	4.625%	922	-	960
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	922	-	883
	US TREASURY FRN INTR: 1.0 MATD: 10/31/27		10/31/27	1.000%	645	-	650
	US TREASURY N/B INTR: 1.875 MATD: 02/28/29		02/28/29	1.875%	461	-	441
	US TREASURY N/B INTR: 4.125 MATD: 10/31/26		10/31/26	4.125%	8,483	-	8,578
	US TREASURY N/B INTR: 4.125 MATD: 03/31/31		03/31/31	4.125%	922	-	950
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	277	-	263
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	347	-	329
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	295	-	266
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	738	-	750
	US TREASURY N/B INTR: 4.125 MATD: 10/31/26		10/31/26	4.125%	4,610	-	4,662
	US TREASURY N/B INTR: 3.75 MATD: 12/31/28		12/31/28	3.750%	3,688	-	3,713
	US TREASURY FRN INTR: 1.0 MATD: 10/31/27		10/31/27	1.000%	2,766	-	2,787
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	3,688	-	4,859
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	553	-	729
	US TREASURY FRN INTR: 1.0 MATD: 10/31/27		10/31/27	1.000%	922	-	929
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	830	-	748
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	12,448	-	16,400
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	922	-	831
	TSY INFL IX N/B INTR: .625 MATD: 07/15/32		07/15/32	0.625%	2,951	-	3,117
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	738	-	665
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	461	-	486
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	3,688	-	3,886
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	738	-	698
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	922	-	875
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	7,376	-	7,772
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	1,844	-	1,881
	US TREASURY N/B INTR: 4.25 MATD: 11/15/34		11/15/34	4.250%	6,454	-	6,583
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	71,919	-	76,217
	TSY INFL IX N/B INTR: .125 MATD: 01/15/31		01/15/31	0.125%	20,285	-	23,697
	US TREASURY N/B INTR: 2.75 MATD: 08/15/32		08/15/32	2.750%	1,175	-	1,111
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	415	-	374
	US TREASURY N/B INTR: 4.375 MATD: 05/15/34		05/15/34	4.375%	46,102	-	47,552
	US TREASURY N/B INTR: 4.25 MATD: 06/30/31		06/30/31	4.250%	2,766	-	2,836
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	92	-	83
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	369	-	332
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	461	-	438
	US TREASURY N/B INTR: 2.875 MATD: 05/15/32		05/15/32	2.875%	5,071	-	4,814
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	7,192	-	6,475
	US TREASURY N/B INTR: 3.625 MATD: 12/31/30		12/31/30	3.625%	3,688	-	3,679
	US TREASURY N/B INTR: 1.875 MATD: 02/15/32		02/15/32	1.875%	184	-	166

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 1.875 MATD: 02/15/41		02/15/41	1.875%	677	$ -	$ 481
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	405	-	364
	US TREASURY N/B INTR: 1.125 MATD: 10/31/26		10/31/26	1.125%	1,736	-	1,704
	US TREASURY N/B INTR: 4.0 MATD: 02/29/28		02/29/28	4.000%	6,073	-	6,222
	US TREASURY N/B INTR: 1.625 MATD: 10/31/26		10/31/26	1.625%	401	-	396
	US TREASURY N/B INTR: 3.125 MATD: 08/31/29		08/31/29	3.125%	82	-	82
	US TREASURY N/B INTR: 1.5 MATD: 08/15/26		08/15/26	1.500%	574	-	570
	US TREASURY N/B INTR: 1.5 MATD: 08/15/26		08/15/26	1.500%	832	-	826
	US TREASURY N/B INTR: 1.625 MATD: 11/15/50		11/15/50	1.625%	807	-	429
	US TREASURY N/B INTR: 3.125 MATD: 08/31/27		08/31/27	3.125%	431	-	434
	US TREASURY N/B INTR: .625 MATD: 11/30/27		11/30/27	0.625%	1,044	-	990
	TSY INFL IX N/B INTR: 1.625 MATD: 04/15/30		04/15/30	1.625%	319	-	322
	US TREASURY N/B INTR: 3.875 MATD: 06/15/28		06/15/28	3.875%	1,027	-	1,038
	US TREASURY N/B INTR: 1.25 MATD: 05/15/50		05/15/50	1.250%	9,410	-	4,557
	US TREASURY N/B INTR: 1.5 MATD: 08/15/26		08/15/26	1.500%	868	-	862
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	298	-	387
	US TREASURY N/B INTR: 3.875 MATD: 08/15/34		08/15/34	3.875%	825	-	828
	US TREASURY N/B INTR: 4.125 MATD: 11/15/27		11/15/27	4.125%	45	-	45
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	6,881	-	6,195
	US TREASURY N/B INTR: 1.25 MATD: 05/31/28		05/31/28	1.250%	200	-	190
	US TREASURY N/B INTR: 1.875 MATD: 02/15/41		02/15/41	1.875%	1,283	-	911
	US TREASURY N/B INTR: 4.125 MATD: 08/31/30		08/31/30	4.125%	1,069	-	1,105
	US TREASURY N/B INTR: 4.0 MATD: 06/30/28		06/30/28	4.000%	998	-	1,010
	US TREASURY N/B INTR: .875 MATD: 09/30/26		09/30/26	0.875%	1,105	-	1,085
	US TREASURY N/B INTR: 3.5 MATD: 04/30/30		04/30/30	3.500%	1,034	-	1,034
	US TREASURY N/B INTR: 1.625 MATD: 11/30/26		11/30/26	1.625%	601	-	591
	US TREASURY N/B INTR: 4.625 MATD: 06/15/27		06/15/27	4.625%	784	-	799
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	20,689	-	21,322
	US TREASURY N/B INTR: 4.0 MATD: 01/31/31		01/31/31	4.000%	636	-	656
	US TREASURY N/B INTR: 1.125 MATD: 02/28/27		02/28/27	1.125%	495	-	484
	TSY INFL IX N/B INTR: .25 MATD: 07/15/29		07/15/29	0.250%	4,443	-	5,459
	US TREASURY N/B INTR: 3.875 MATD: 08/15/33		08/15/33	3.875%	4,650	-	4,695
	TSY INFL IX N/B INTR: .75 MATD: 07/15/28		07/15/28	0.750%	11,395	-	14,651
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	4,348	-	4,905
	US TREASURY N/B INTR: 2.875 MATD: 05/15/43		05/15/43	2.875%	428	-	336
	US TREASURY N/B INTR: 4.875 MATD: 04/30/26		04/30/26	4.875%	2,085	-	2,111
	US TREASURY N/B INTR: 1.25 MATD: 11/30/26		11/30/26	1.250%	1,317	-	1,291
	US TREASURY N/B INTR: 1.625 MATD: 10/31/26		10/31/26	1.625%	258	-	255
	US TREASURY N/B INTR: 4.125 MATD: 10/31/27		10/31/27	4.125%	807	-	822
	US TREASURY N/B INTR: 4.0 MATD: 04/30/32		04/30/32	4.000%	552	-	561
	US TREASURY N/B INTR: 2.375 MATD: 04/30/26		04/30/26	2.375%	494	-	494
	US TREASURY N/B INTR: 3.0 MATD: 05/15/45		05/15/45	3.000%	3,921	-	3,051
	TSY INFL IX N/B INTR: .5 MATD: 01/15/28		01/15/28	0.500%	4,183	-	5,435
	TSY INFL IX N/B INTR: .875 MATD: 01/15/29		01/15/29	0.875%	6,687	-	8,521
	US TREASURY N/B INTR: .5 MATD: 10/31/27		10/31/27	0.500%	155	-	147
	TSY INFL IX N/B INTR: .125 MATD: 07/15/30		07/15/30	0.125%	2,703	-	3,246
	TSY INFL IX N/B INTR: .125 MATD: 01/15/32		01/15/32	0.125%	732	-	788
	US TREASURY N/B INTR: 3.625 MATD: 08/15/28		08/15/28	3.625%	5,881	-	5,983
	TSY INFL IX N/B INTR: .375 MATD: 07/15/27		07/15/27	0.375%	285	-	376
	US TREASURY N/B INTR: 1.125 MATD: 05/15/40		05/15/40	1.125%	11,735	-	7,503
	US TREASURY N/B INTR: 3.5 MATD: 04/30/28		04/30/28	3.500%	214	-	215
	TSY INFL IX N/B INTR: .125 MATD: 01/15/30		01/15/30	0.125%	773	-	930
	US TREASURY N/B INTR: 1.625 MATD: 05/15/31		05/15/31	1.625%	258	-	233
	TSY INFL IX N/B INTR: 1.375 MATD: 07/15/33		07/15/33	1.375%	4,033	-	4,242
	TSY INFL IX N/B INTR: .125 MATD: 07/15/31		07/15/31	0.125%	207	-	233
	US TREASURY N/B INTR: 1.125 MATD: 02/29/28		02/29/28	1.125%	41	-	39
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	38	-	22
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	21	-	22
	US TREASURY N/B INTR: 3.5 MATD: 10/31/27		10/31/27	3.500%	4	-	4
	US TREASURY N/B INTR: 1.875 MATD: 02/15/51		02/15/51	1.875%	353	-	201
	US TREASURY N/B INTR: 3.5 MATD: 10/31/27		10/31/27	3.500%	11	-	11
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	654	-	633
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	35	-	33
	US TREASURY N/B INTR: 1.125 MATD: 02/29/28		02/29/28	1.125%	30	-	28
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	197	-	203

IAM NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 51-6031295
Plan No. 002

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, par/maturity value or shares: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	US TREASURY N/B INTR: 3.75 MATD: 04/15/28		04/15/28	3.750%	14	$ -	$ 14
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	386	-	374
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	157	-	167
	US TREASURY N/B INTR: 3.75 MATD: 04/15/28		04/15/28	3.750%	74	-	75
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	26	-	28
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	286	-	295
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	30	-	29
	US TREASURY N/B INTR: 3.5 MATD: 10/31/27		10/31/27	3.500%	82	-	83
	US TREASURY N/B INTR: 1.125 MATD: 02/29/28		02/29/28	1.125%	31	-	29
	US TREASURY N/B INTR: 1.125 MATD: 02/29/28		02/29/28	1.125%	1,032	-	986
	US TREASURY N/B INTR: 3.5 MATD: 10/31/27		10/31/27	3.500%	71	-	71
	US TREASURY N/B INTR: 4.625 MATD: 02/15/35		02/15/35	4.625%	61	-	65
	US TREASURY N/B INTR: 4.0 MATD: 07/31/29		07/31/29	4.000%	78	-	80
	US TREASURY N/B INTR: 3.75 MATD: 04/15/28		04/15/28	3.750%	22	-	23
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	126	-	122
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	22	-	22
	US TREASURY N/B INTR: 3.375 MATD: 05/15/33		05/15/33	3.375%	437	-	424
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	197	-	190
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	52	-	50
	US TREASURY N/B INTR: 2.375 MATD: 05/15/29		05/15/29	2.375%	431	-	416
	TOTAL SECURITIES ON LOAN - U.S. GOVERNMENT AND AGENCIES					-	42,017,177
	TOTAL SECURITIES ON LOAN					-	59,011,302
	TOTAL ASSETS (HELD AT END OF YEAR)					$ 11,991,461,813	$ 15,606,055,158

Schedule MB, Line 8b(2) - Schedule of Active Participant Data

		Pension Credits								
Age	**Total**	**1 - 4**	**5 - 9**	**10 - 14**	**15 - 19**	**20 - 24**	**25 - 29**	**30 - 34**	**35 - 39**	**40 & over**
Under 20	118	118	-	-	-	-	-	-	-	-
	$121	$121	-	-	-	-	-	-	-	-
20 - 24	4,718	4,633	85	-	-	-	-	-	-	-
	$219	$212	$616	-	-	-	-	-	-	-
25 - 29	8,752	7,038	1,675	39	-	-	-	-	-	-
	$344	$255	$701	$1,215	-	-	-	-	-	-
30 - 34	11,303	6,888	3,664	737	14	-	-	-	-	-
	$480	$265	$743	$1,172	-	-	-	-	-	-
35 - 39	11,027	5,194	3,492	1,626	703	12	-	-	-	-
	$656	$268	$776	$1,204	$1,634	-	-	-	-	-
40 - 44	10,451	4,224	2,801	1,624	1,499	293	10	-	-	-
	$821	$261	$761	$1,204	$1,688	$2,820	-	-	-	-
45 - 49	10,397	3,488	2,451	1,602	2,033	592	216	15	-	-
	$991	$260	$763	$1,190	$1,584	$2,902	$3,021	-	-	-
50 - 54	11,176	2,993	2,360	1,739	2,799	751	388	131	15	-
	$1,135	$259	$731	$1,158	$1,552	$2,820	$3,274	$3,050	-	-
55 - 59	12,536	2,456	2,258	1,935	3,804	1,078	540	297	166	2
	$1,264	$264	$715	$1,118	$1,491	$2,395	$3,256	$3,210	$2,672	-
60 - 64	11,877	1,581	1,814	1,641	4,490	1,316	446	347	165	77
	$1,344	$263	$679	$1,106	$1,461	$2,214	$2,975	$3,076	$2,606	$2,635
65 - 69	4,249	488	652	569	1,791	410	137	129	25	48
	$1,277	$260	$645	$1,063	$1,379	$2,039	$2,801	$3,021	$2,444	$2,743
70 & over	889	138	145	114	353	70	26	37	1	5
	$1,178	$229	$606	$906	$1,392	$1,986	$2,431	$3,172	-	-
Unknown	18	10	3	3	2	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Totals	**97,511**	**39,249**	**21,400**	**11,629**	**17,488**	**4,522**	**1,763**	**956**	**372**	**132**
	$888	**$255**	**$735**	**$1,155**	**$1,513**	**$2,468**	**$3,112**	**$3,100**	**$2,612**	**$2,676**

Form **15315**
(February 2024)

Department of the Treasury - Internal Revenue Service

Annual Certification for Multiemployer Defined Benefit Plans

OMB Number
1545-2111

This Form is required to be filed under Internal Revenue Code (IRC) Section 432(b)(3)
Complete all entries in accordance with the instructions

For calendar plan year 2025 or fiscal plan year beginning 1/1/2025 and ending 12/31/2025

Part I – Basic Plan Information

1a. Name of plan	1b. Three-digit plan number (PN)
IAM National Pension Fund	002
1c. Plan sponsor's name	**1d. Employer identification number (EIN)**
Board of Trustees, IAM National Pension Fund	51-6031295
1e. Plan sponsor's telephone number	**1f. Plan sponsor's address, city, state, ZIP code**
202.785.2658	99 M Street, SE, Suite 600, Washington, DC 20003-3799

Part II – Plan Actuary's Information

2a. Plan actuary's name	2b. Plan actuary's firm name
Adam Condrick	Segal

2c. Plan actuary's firm address, city, state, ZIP code
1800 M Street NW, Suite 900 S, Washington, DC 20036-5880

2d. Plan actuary's enrollment number	2e. Plan actuary's telephone number
23-06512	202.833.6400

Part III – Plan Status

3. Check the appropriate box to indicate the plan's IRC Section 432 status

- ☐ Neither endangered nor critical
- ☐ Endangered
- ☐ Seriously endangered
- ☒ Critical
- ☐ Critical and declining
- ☐ Not endangered due to special rule in IRC Section 432(b)(5)
- ☐ Critical due to election under IRC Section 432(b)(4)
- ☐ Plans that are not currently in critical status, but are projected to be in critical status within the next five years under 432(b)(3)(D)(v)

Part IV – Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan

4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan (FIP) or rehabilitation plan (RP)

	Yes	No	N/A
Funding Improvement Plan	☐	☐	☐
Rehabilitation Plan	☒	☐	☐

Part V – Sign Here

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. The projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the plan.

Actuary's signature	Date
Adam Condrick ACC	3/31/2025

Actuarial Status Certification as of January 1, 2025, Under IRC Section 432
March 31, 2025
Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the IAM National Pension Fund as of January 1, 2025, in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

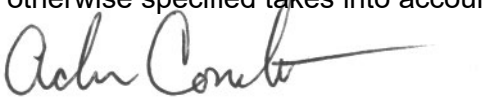
The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the January 1, 2024, actuarial valuation, dated March 11, 2025. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA) and the American Rescue Plan Act of 2021 (ARPA). Additional assumptions required for the projections (including those under MPRA and ARPA), and sources of financial information used are summarized in Exhibit 6.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries, and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan and the combined effect of these assumptions is expected to have no significant bias. In addition, as allowed by IRC Section 432(b)(3)(B), in my opinion, the contributions used for insolvency projections are reasonable. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity and contributions as otherwise specified takes into account information provided by the Plan sponsor.



Adam Condrick, FCA, MAAA, EA
EA# 23-06512
Title Vice President and Actuary
Email acondrick@segalco.com

Certificate Contents

Exhibit Number	Certification Contents
1	Status Determination as of January 1, 2025
2	Summary of Actuarial Valuation Projections
3	Funding Standard Account Projections
4	Funding Standard Account — Projected Bases Assumed Established After January 1, 2024
5	Solvency Projection
6	Actuarial Assumptions and Methodology

Actuarial Status Certification Under IRC Section 432

Exhibit 1: Status Determination as of January 1, 2025

Status/Condition	Component Result	Final Result
Critical status:		
1. Emergence test:		
C1. a. Was in critical status for the immediately preceding plan year,	Yes	
b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,	Yes	
c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	No	
Plan did not emerge?		**Yes**
2. Special emergence test:		
C2. a. The trustees have elected an automatic amortization extension under 431(d),	Yes	
b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(1),	Yes	
c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	No	
Plan did not emerge?		**Yes**
3. In critical status? (If C1 is Yes, then Yes, unless C2 is No)		**Yes**
4. Determination of critical and declining status:		
C3. a. Plan in Critical Status?	Yes	
b. **and either** insolvency is projected within 15 years?	No	
c. **or**		

Status/Condition	Component Result	Final Result
1) The ratio of inactives to actives is at least 2 to 1,	Yes	
2) **and** insolvency is projected within 20 years?	No	
d. **or**		
1) The funded percentage is less than 80%,	No	
2) **and** insolvency is projected within 20 years?	No	
In critical and declining status?		**No**

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on information received from the sponsor and based on the annual standards of the amended rehabilitation plan that was adopted in December 2024.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2025 (based on projections from the January 1, 2024, valuation certificate):

	Description	Value
1.	**Financial information:**	
a.	Market value of assets	$14,410,000,000
b.	Actuarial value of assets	15,171,665,121
c.	Reasonably anticipated contributions (including withdrawal liability payments from previously withdrawn employers)	
1)	Upcoming year	632,821,070
2)	Present value for the next five years	2,816,028,023
3)	Present value for the next seven years	3,702,820,804
d.	Projected benefit payments	1,142,425,231
e.	Projected administrative expenses (beginning of year)	49,712,500
2.	**Liabilities:**	
a.	Present value of vested benefits for active participants	$4,113,294,248
b.	Present value of vested benefits for non-active participants	13,121,474,674
c.	Total unit credit accrued liability	17,427,687,245
d.	Present value of payments in the next five years:	
1)	Benefit payments	5,219,142,750
2)	Administrative expenses	228,516,314
3)	Total	5,447,659,064
e.	Present value of payments in the next seven years:	
1)	Benefit payments	7,081,475,517
2)	Administrative expenses	310,032,064
3)	Total	7,391,507,581
f.	Unit credit normal cost-plus expenses	428,976,508

	Description	Value
	g. Ratio of inactive participants to active participants	2.1890
3.	**Funded percentage (1.b)/(2.c)**	**87.0%**
4.	**Funding Standard Account:**	
	a. Without amortization extension	
	1) Credit balance as of the end of prior year	$649,352,402
	2) Years to projected funding deficiency	3
	b. With amortization extension	
	1) Credit balance as of the end of prior year	$1,237,326,357
	2) Years to projected funding deficiency	5
	c. Projected year of emergence	N/A
	d. Years to projected insolvency	N/A

Exhibit 3: Funding Standard Account Projections With Amortization Extension Under IRC Section 431(d)

The tables below present the Funding Standard Account projections for the plan years beginning January 1.

	Description	2024	2025	2026	2027	2028	2029
1.	Credit balance (BOY)	$1,311,116,383	$1,237,326,357	$1,093,009,868	$764,387,897	$414,427,962	$60,399,529
2.	Interest on (1)	91,778,147	86,612,845	76,510,691	53,507,153	29,009,957	4,227,967
3.	Normal cost	377,682,651	379,264,008	379,657,684	377,688,400	375,324,826	374,073,493
4.	Administrative expenses	48,500,000	49,712,500	50,955,313	52,229,196	53,534,926	54,873,299
5.	Net amortization charges	345,596,615	421,766,922	588,225,694	594,733,949	573,560,311	525,724,445
6.	Interest on (3), (4) and (5)	54,024,549	59,552,040	71,318,708	71,725,608	70,169,404	66,826,987
7.	Expected contributions	639,711,563	658,247,367	663,730,065	671,370,269	668,115,699	667,385,459
8.	Interest on (7)	20,524,079	21,118,769	21,294,673	21,539,796	21,435,378	21,411,950
9.	**Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)**	**$1,237,326,357**	**$1,093,009,868**	**$764,387,897**	**$414,427,962**	**$60,399,529**	**($268,073,318)**

	Description	2030	2031	2032	2033	2034
1.	Credit balance (BOY)	($268,073,318)	($576,371,382)	($806,547,131)	($984,859,680)	($1,288,875,250)
2.	Interest on (1)	(18,765,132)	(40,345,997)	(56,458,299)	(68,940,178)	(90,221,268)
3.	Normal cost	372,684,558	371,498,303	370,362,261	369,305,988	368,259,375
4.	Administrative expenses	56,245,131	62,150,870	63,704,642	65,297,258	66,929,689
5.	Net amortization charges	484,698,724	386,549,180	322,292,204	426,328,112	369,811,869
6.	Interest on (3), (4) and (5)	63,953,989	57,413,885	52,945,137	60,265,195	56,350,065
7.	Expected contributions	666,660,772	666,402,085	666,079,931	664,792,405	664,345,399
8.	Interest on (7)	21,388,699	21,380,400	21,370,064	21,328,756	21,314,415
9.	**Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)**	**($576,371,382)**	**($806,547,131)**	**($984,859,680)**	**($1,288,875,250)**	**($1,554,787,702)**

Note: Amounts may not total due to rounding.

Without Amortization Extension Under IRC Section 431(d)

The tables below present the Funding Standard Account projections for the plan years beginning January 1.

	Description	2024	2025	2026	2027	2028	2029
1.	Credit balance (BOY)	$730,293,515	$649,352,402	$495,160,866	$173,509,801	($150,971,360)	($463,905,176)
2.	Interest on (1)	51,120,546	45,454,668	34,661,261	12,145,686	(10,567,995)	(32,473,362)
3.	Normal cost	377,682,651	379,264,008	379,657,684	377,688,400	375,324,826	374,073,493
4.	Administrative expenses	48,500,000	49,712,500	50,955,313	52,229,196	53,534,926	54,873,299
5.	Net amortization charges	314,282,116	392,530,352	542,599,212	532,266,434	498,165,386	457,644,277
6.	Interest on (3), (4) and (5)	51,832,534	57,505,480	68,124,855	67,352,882	64,891,760	62,061,375
7.	Expected contributions	639,711,563	658,247,367	663,730,065	671,370,269	668,115,699	667,385,459
8.	Interest on (7)	20,524,079	21,118,769	21,294,673	21,539,796	21,435,378	21,411,950
9.	**Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)**	**$649,352,402**	**$495,160,866**	**$173,509,801**	**($150,971,360)**	**($463,905,176)**	**($756,233,573)**

	Description	2030	2031	2032	2033	2034
1.	Credit balance (BOY)	($756,233,573)	($1,018,987,358)	($1,200,465,898)	($1,337,396,413)	($1,614,584,669)
2.	Interest on (1)	(52,936,350)	(71,329,115)	(84,032,613)	(93,617,749)	(113,020,927)
3.	Normal cost	372,684,558	371,498,303	370,362,261	369,305,988	368,259,375
4.	Administrative expenses	56,245,131	62,150,870	63,704,642	65,297,258	66,929,689
5.	Net amortization charges	410,198,260	312,081,584	257,847,019	378,192,705	327,683,681
6.	Interest on (3), (4) and (5)	58,738,956	52,201,153	48,433,975	56,895,717	53,401,092
7.	Expected contributions	666,660,772	666,402,085	666,079,931	664,792,405	664,345,399
8.	Interest on (7)	21,388,699	21,380,400	21,370,064	21,328,756	21,314,415
9.	**Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)**	**($1,018,987,358)**	**($1,200,465,898)**	**($1,337,396,413)**	**($1,614,584,669)**	**($1,858,219,619)**

Note: Amounts may not total due to rounding.

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after January 1, 2024

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience Loss	1/1/2025	$289,084,009	15	$29,663,430
Experience Loss	1/1/2026	385,361,198	15	39,542,606
Experience Loss	1/1/2027	513,024,062	15	52,642,322
Experience Gain	1/1/2028	(25,750,049)	15	(2,642,259)
Experience Gain	1/1/2029	(33,505,134)	15	(3,438,022)

Exhibit 5: Solvency Projections

The tables below present the projected market value of assets for the plan years beginning January 1, 2024, through 2044.

	Description	2024	2025	2026	2027	2028	2029	2030
1.	Market Value at beginning of year	$13,766,461,310	$14,410,000,000	$14,859,131,574	$15,299,216,882	$15,737,933,845	$16,170,681,673	$16,599,770,936
2.	Contributions	617,392,814	632,821,070	648,644,393	664,859,105	681,483,844	698,518,610	715,982,042
3.	Withdrawal liability payments	22,318,749	25,426,297	15,085,672	14,618,520	11,363,950	10,633,710	9,909,023
4.	Benefit payments	1,041,287,806	1,142,425,231	1,185,602,366	1,230,947,100	1,278,235,405	1,325,779,187	1,371,454,173
5.	Administrative expenses	52,472,250	49,712,500	50,955,313	52,229,196	53,534,926	54,873,299	56,245,131
6.	Interest earnings	1,097,587,183	983,021,938	1,012,912,922	1,042,415,634	1,071,670,365	1,100,589,429	1,129,334,841
7.	Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	$14,410,000,000	$14,859,131,574	$15,299,216,882	$15,737,933,845	$16,170,681,673	$16,599,770,936	$17,027,297,538
8.	**Available resources: (1)+(2)+(3)-(5)+(6)**	**$15,451,287,806**	**$16,001,556,805**	**$16,484,819,248**	**$16,968,880,945**	**$17,448,917,078**	**$17,925,550,123**	**$18,398,751,711**

	Description	2031	2032	2033	2034	2035	2036	2037
1.	Market Value at beginning of year	$17,027,297,538	$17,452,702,931	$17,865,351,482	$18,263,831,008	$18,650,294,395	$19,026,931,703	$19,392,204,622
2.	Contributions	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775
3.	Withdrawal liability payments	9,650,336	9,328,182	8,040,656	7,593,650	7,315,708	2,977,616	1,704,832
4.	Benefit payments	1,413,796,024	1,452,855,224	1,491,414,666	1,527,739,026	1,561,268,970	1,591,537,874	1,618,943,542
5.	Administrative expenses	62,150,870	63,704,642	65,297,258	66,929,689	68,602,931	70,318,004	72,075,954
6.	Interest earnings	1,157,809,176	1,185,987,459	1,213,258,020	1,239,645,677	1,265,300,726	1,290,258,406	1,314,624,487
7.	Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	$17,452,702,931	$17,865,351,482	$18,263,831,008	$18,650,294,395	$19,026,931,703	$19,392,204,622	$19,751,407,220
8.	**Available resources: (1)+(2)+(3)-(5)+(6)**	**$18,866,498,955**	**$19,318,206,706**	**$19,755,245,674**	**$20,178,033,421**	**$20,588,200,673**	**$20,983,742,496**	**$21,370,350,762**

Note: Amounts may not total due to rounding.

Exhibit 5: Solvency Projections (Continued)

	Description	2038	2039	2040	2041	2042	2043	2044
1.	Market Value at beginning of year	$19,751,407,220	$20,108,159,837	$20,465,082,978	$20,824,658,068	$21,189,136,284	$21,561,001,206	$21,942,873,652
2.	Contributions	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775
3.	Withdrawal liability payments	1,457,753	1,036,730	667,386	555,364	555,364	313,594	182,560
4.	Benefit payments	1,643,426,360	1,664,999,764	1,684,197,683	1,701,612,602	1,717,026,732	1,730,122,295	1,741,730,453
5.	Administrative expenses	73,877,853	75,724,799	77,617,919	79,558,367	81,547,326	83,586,009	85,675,659
6.	Interest earnings	1,338,706,302	1,362,718,200	1,386,830,531	1,411,201,046	1,435,990,841	1,461,374,381	1,487,514,830
7.	Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	$20,108,159,837	$20,465,082,978	$20,824,658,068	$21,189,136,284	$21,561,001,206	$21,942,873,652	$22,337,057,705
8.	**Available resources: (1)+(2)+(3)-(5)+(6)**	**$21,751,586,197**	**$22,130,082,742**	**$22,508,855,751**	**$22,890,748,886**	**$23,278,027,938**	**$23,672,995,947**	**$24,078,788,158**

Note: Amounts may not total due to rounding.

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2024, actuarial valuation certificate, dated March 11, 2025, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Asset information

The estimated market value of assets as of January 1, 2025, was provided by the Plan's investment consultant. The 2024 income and expense items were based on information about contributions, withdrawal liability payments, benefits and expense payments provided by the Fund Office.

For projections after that date, the employer contributions were projected consistent with the industry activity guidance, adjusted to include an additional year and a half of assumed bargained contribution rate increases under the Rehabilitation Plan as of the certification date. For purposes of the solvency projection, all required contribution rate increases were reflected.

The assumed administrative expenses were increased by 2.5% per year, except for 2031 when a 10.5% increase was assumed to reflect the PBGC premium increase from the American Rescue Plan Act of 2021. Benefit payments were projected based on the January 1, 2024, actuarial valuation using an open-group forecast.

The projected net investment return was assumed to be 7.00% of the average market value of assets for the 2025–2044 Plan Years. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.

Reasonably anticipated withdrawal liability payments were included in the projected contributions. This includes payments provided by the Fund Office for known withdrawal prior to the certification date. No future employer withdrawals were assumed.

Projected industry activity

The projected industry activity assumption takes into account information provided by the Plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and projections in employment levels, and professional judgment. Based on this information, the number of active participants and contribution base units are assumed to remain level in all future plan years.

Future normal costs

Based on the assumed industry activity, we have determined the normal cost based on an open group forecast with the number of active participants assumed to remain level and the new entrants assumed to have the same demographic mix as new hires from the last five years.

Amortization extension

This status certification assumes that amortization charge bases established January 1, 2009, and earlier have been extended by five years as permitted under Internal Revenue Code Section 431(d) as authorized by the Trustees.

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Technical issues

This document does not constitute legal, tax, accounting or investment advice or create or imply a fiduciary relationship.

Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Certain assumptions are prescribed as noted above. The other assumptions are estimates derived from historical and recent experience as well as market observations, combined with professional judgment about future expectations.

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Schedule MB, line 3(d) – Withdrawal Liability Amounts

Payment Date	Periodic Payments	Lump Sum Amounts	Total Amounts
1/9/2025	$18,373.00	$0.00	$18,373.00
1/10/2025	$20,659.00	$0.00	$20,659.00
1/14/2025	$21,193.00	$0.00	$21,193.00
1/15/2025	$3,621.00	$0.00	$3,621.00
1/17/2025	$895,219.00	$0.00	$895,219.00
1/23/2025	$0.00	$665,048.21	$665,048.21
1/30/2025	$52,290.00	$0.00	$52,290.00
1/31/2025	$125,213.00	$0.00	$125,213.00
2/3/2025	$0.00	$1,612,044.94	$1,612,044.94
2/5/2025	$11,047.00	$0.00	$11,047.00
2/7/2025	$62,952.00	$0.00	$62,952.00
2/11/2025	$30,101.00	$0.00	$30,101.00
2/19/2025	$21,264.00	$0.00	$21,264.00
2/20/2025	$6,034.00	$0.00	$6,034.00
2/21/2025	$32,844.00	$0.00	$32,844.00
2/24/2025	$486,411.00	$0.00	$486,411.00
2/25/2025	$25,821.75	$0.00	$25,821.75
2/26/2025	$31,685.00	$0.00	$31,685.00
2/28/2025	$304,268.00	$0.00	$304,268.00
3/5/2025	$177,460.00	$0.00	$177,460.00
3/6/2025	$10,425.38	$0.00	$10,425.38
3/10/2025	$0.00	$5,200,000.00	$5,200,000.00
3/12/2025	$74,781.81	$0.00	$74,781.81
3/13/2025	$846,187.00	$0.00	$846,187.00
3/14/2025	$56,244.00	$0.00	$56,244.00
3/19/2025	$44,653.00	$0.00	$44,653.00
3/26/2025	$35,877.00	$0.00	$35,877.00
3/27/2025	$6,000.00	$0.00	$6,000.00
3/28/2025	$28,106.00	$42,558.11	$70,664.11
4/9/2025	$7,135.00	$0.00	$7,135.00
4/11/2025	$72,949.00	$0.00	$72,949.00
4/17/2025	$21,193.00	$0.00	$21,193.00
4/18/2025	$0.00	$4,647,204.00	$4,647,204.00
4/24/2025	$895,219.00	$0.00	$895,219.00
5/2/2025	$11,047.00	$0.00	$11,047.00
5/15/2025	$10,425.38	$3,940.23	$14,365.61
5/16/2025	$42,446.81	$0.00	$42,446.81
5/19/2025	$15,696.00	$0.00	$15,696.00
5/20/2025	$30,101.00	$0.00	$30,101.00
5/22/2025	$503,837.00	$0.00	$503,837.00
5/23/2025	$32,844.00	$0.00	$32,844.00

Schedule MB, line 3(d) – Withdrawal Liability Amounts

5/28/2025	$304,268.00	$0.00	$304,268.00
5/29/2025	$63,192.00	$0.00	$63,192.00
6/4/2025	$177,460.00	$0.00	$177,460.00
6/11/2025	$35,083.00	$0.00	$35,083.00
6/12/2025	$3,514.00	$0.00	$3,514.00
6/13/2025	$843,439.00	$0.00	$843,439.00
6/18/2025	$3,103.75	$0.00	$3,103.75
6/20/2025	$56,244.00	$0.00	$56,244.00
6/26/2025	$72,759.00	$0.00	$72,759.00
6/27/2025	$18,373.00	$0.00	$18,373.00
7/1/2025	$21,264.00	$0.00	$21,264.00
7/9/2025	$26,840.00	$0.00	$26,840.00
7/11/2025	$94,142.00	$0.00	$94,142.00
7/14/2025	$895,219.00	$0.00	$895,219.00
8/1/2025	$129,525.00	$0.00	$129,525.00
8/6/2025	$18,373.00	$0.00	$18,373.00
8/7/2025	$11,047.00	$0.00	$11,047.00
8/15/2025	$15,696.00	$0.00	$15,696.00
8/20/2025	$37,740.38	$0.00	$37,740.38
8/21/2025	$470,715.00	$703,161.06	$1,173,876.06
8/22/2025	$108,412.81	$0.00	$108,412.81
8/26/2025	$30,101.00	$0.00	$30,101.00
8/27/2025	$481,728.00	$0.00	$481,728.00
8/29/2025	$35,877.00	$0.00	$35,877.00
9/5/2025	$147,516.00	$0.00	$147,516.00
9/10/2025	$19,789.00	$0.00	$19,789.00
9/15/2025	$843,439.00	$0.00	$843,439.00
9/17/2025	$76,988.00	$0.00	$76,988.00
9/19/2025	$73,758.00	$0.00	$73,758.00
9/26/2025	$31,620.00	$0.00	$31,620.00
9/29/2025	$21,264.00	$0.00	$21,264.00
10/3/2025	$364,160.00	$0.00	$364,160.00
10/8/2025	$56,244.00	$0.00	$56,244.00
10/10/2025	$72,949.00	$0.00	$72,949.00
10/15/2025	$66,055.75	$0.00	$66,055.75
10/16/2025	$895,219.00	$0.00	$895,219.00
10/20/2025	$73,758.00	$0.00	$73,758.00
10/22/2025	$18,373.00	$0.00	$18,373.00
11/6/2025	$21,193.00	$0.00	$21,193.00
11/14/2025	$26,121.38	$0.00	$26,121.38
11/18/2025	$30,101.00	$0.00	$30,101.00
11/20/2025	$163,664.20	$0.00	$163,664.20

Schedule MB, line 3(d) – Withdrawal Liability Amounts

11/21/2025	$470,715.00	$0.00	$470,715.00
11/25/2025	$177,460.00	$0.00	$177,460.00
11/26/2025	$233,180.00	$0.00	$233,180.00
12/1/2025	$0.00	$5,254,340.00	$5,254,340.00
12/2/2025	$49,297.00	$0.00	$49,297.00
12/3/2025	$125,213.00	$0.00	$125,213.00
12/4/2025	$22,718.00	$0.00	$22,718.00
12/9/2025	$2,748.00	$0.00	$2,748.00
12/16/2025	$888,092.00	$0.00	$888,092.00
12/17/2025	$42,446.81	$0.00	$42,446.81
12/18/2025	$42,739.00	$0.00	$42,739.00
12/22/2025	$0.00	$4,498,559.00	$4,498,559.00
12/23/2025	$122,710.00	$0.00	$122,710.00
12/29/2025	$3,621.00	$0.00	$3,621.00
12/30/2025	$49,370.00	$0.00	$49,370.00

Schedule MB, Line 9c

Schedule of Funding Standard Account Bases – Charges

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Benefit Level Increase	01/01/1992	$1,481,169	2	$765,628
Plan Amendment	01/01/1993	4,090,429	3	1,456,696
Experience Loss	01/01/1994	72,983,514	4	20,137,183
Benefit Level Increase	01/01/1995	17,698,563	5	4,034,126
Plan Amendment	01/01/1996	73,565,342	6	14,424,018
Plan Amendment	01/01/1997	90,339,968	7	15,666,235
Merger Base	01/01/1998	36,812,178	8	5,761,545
Plan Amendment	01/01/1998	101,410,696	8	15,871,984
Plan Amendment	01/01/1999	34,604,014	9	4,963,783
Plan Amendment	01/01/1999	46,359,627	9	6,650,071
Plan Amendment	01/01/1999	52,528,136	9	7,534,914
Plan Amendment	01/01/2000	71,788,771	10	9,552,435
Plan Amendment	01/01/2001	106,262,877	11	13,243,821
Plan Amendment	01/01/2002	44,427,610	12	5,227,593
Plan Amendment	01/01/2003	44,357,222	13	4,960,168
Plan Amendment	01/01/2004	115,189,740	14	12,309,686
Plan Amendment	01/01/2005	87,617,147	15	8,990,553
Plan Amendment	01/01/2006	54,424,349	16	5,384,330
Plan Amendment	01/01/2007	211,777,788	17	20,272,319
Change in Assumptions	01/01/2007	237,391,561	17	22,724,184
Plan Amendment	01/01/2008	27,213,517	3	9,691,361
Plan Amendment	01/01/2009	30,085,701	4	8,301,070
Investment Loss subject to Relief	01/01/2009	1,409,057,173	13	157,565,314

Section 3: Actuarial Valuation Results

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	01/01/2011	6,506,681	1	6,506,681
Investment Loss subject to Relief	01/01/2011	732,456,773	13	81,905,677
Plan Amendment	01/01/2012	12,920,513	2	6,678,719
Experience Loss	01/01/2012	138,220,775	2	71,447,454
Plan Amendment	01/01/2013	1,686,023	3	600,432
Experience Loss	01/01/2013	3,146,049	3	1,120,381
Plan Amendment	01/01/2013	15,900,444	3	5,662,515
Plan Amendment	01/01/2014	2,009,031	4	554,320
Plan Amendment	01/01/2014	15,354,805	4	4,236,608
Experience Loss	01/01/2014	40,478,733	4	11,168,654
Plan Amendment	01/01/2015	1,394,552	5	317,868
Plan Amendment	01/01/2015	16,667,939	5	3,799,210
Plan Amendment	01/01/2015	28,195,198	5	6,426,679
Experience Loss	01/01/2015	116,032,276	5	26,447,843
Plan Amendment	01/01/2016	2,575,994	6	505,077
Plan Amendment	01/01/2016	28,598,260	6	5,607,285
Change in Assumptions	01/01/2016	80,061,220	6	15,697,671
Experience Loss	01/01/2016	315,781,231	6	61,915,492
Plan Amendment	01/01/2017	725,096	7	125,742
Plan Amendment	01/01/2017	4,819,488	7	835,768
Plan Amendment	01/01/2017	30,132,539	7	5,225,411
Experience Loss	01/01/2017	249,222,334	7	43,218,698
Plan Amendment	01/01/2018	2,923,911	8	457,627
Plan Amendment	01/01/2018	49,521,642	8	7,750,728
Experience Loss	01/01/2018	281,515,565	8	44,060,544
Plan Amendment	01/01/2019	2,303,024	9	330,358

Section 3: Actuarial Valuation Results

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	01/01/2019	36,002,441	9	5,164,381
Experience Loss	01/01/2019	222,194,370	9	31,872,738
Plan Amendment	01/01/2020	2,469,358	10	328,580
Plan Amendment	01/01/2020	39,126,337	10	5,206,271
Plan Amendment	01/01/2020	46,995,825	10	6,253,410
Experience Loss	01/01/2020	206,288,735	10	27,449,416
Plan Amendment	01/01/2021	3,111,058	11	387,739
Plan Amendment	01/01/2021	50,681,326	11	6,316,547
Change in Assumptions	01/01/2021	398,363,598	11	49,649,099
Plan Amendment	01/01/2022	1,893,640	12	222,816
Plan Amendment	01/01/2022	19,360,855	12	2,278,103
Change in Assumptions	01/01/2022	740,870,373	12	87,174,816
Experience Loss	01/01/2023	306,354,608	13	34,257,560
Experience Loss	01/01/2024	119,451,858	14	12,765,155
Experience Loss	01/01/2025	261,985,018	15	26,882,754
Extended subtotal		1,562,409,919		217,923,703
Not extended subtotal		6,043,356,669		866,378,141
Total		**$7,605,766,588**		**$1,084,301,844**

Note: Beginning with the January 1, 2023 valuation, the increase in liability associated with new employer schedules first entering the Fund is captured as part of the experience gain or loss rather than measured separately as a new plan amendment base.

Schedule MB, Line 9h

Schedule of Funding Standard Account Bases – Credits

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Assumptions	01/01/2002	$4,699,005	7	$814,874
Change in Asset Method	01/01/2009	436,035,313	14	46,596,665
Investment Loss subject to Relief	01/01/2010	176,333,708	13	19,718,203
Plan Amendment	01/01/2011	30,885,580	1	30,885,580
Experience Gain	01/01/2011	102,537,262	1	102,537,262
Change in Assumptions	01/01/2012	63,372,453	2	32,757,741
Plan Amendment	01/01/2021	881,665	11	109,884
Experience Gain	01/01/2021	158,274,169	11	19,726,125
Experience Gain	01/01/2022	203,995,219	12	24,003,181
Plan Amendment	01/01/2022	1,303,393,321	12	153,364,309
Plan Amendment	01/01/2023	39,744,717	13	4,444,382
Change in Assumptions	01/01/2023	173,567,502	13	19,408,877
Change in Funding Method	01/01/2023	1,136,899,553	8	177,938,340
Plan Amendment	01/01/2024	24,895,894	14	2,660,485
Change in Assumptions	01/01/2024	284,001,737	14	30,349,683
Plan Amendment	01/01/2025	946,426	15	97,114
Total		**$4,140,463,524**		**$665,412,705**

Appendix A: Actuarial Assumptions, Methods and Models

- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): Pri-2012 employee and annuitant mortality tables, projected generationally using the Adjusted MP-2021 scale as described in the final IRS mortality regulations released in October 2023.

Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 5.2%, for the plan year ending December 31, 2024
- **On current (market) value of assets (Schedule MB, line 6h):** 9.0%, for the plan year ending December 31, 2024

FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 3.29% to 4.01% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Based on past experience and future expectations, the following actuarial assumption was changed as of January 1, 2025:
  - Annual administrative expenses, previously $48,500,000

Appendix A: Actuarial Assumptions, Methods and Models

Schedule MB, Line 6

Economic Assumptions

Net investment return

7.00% per annum

The interest rate assumption for funding purposes represents the long-term expected net investment return on Plan assets. This assumption is derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.

Administrative expenses

$52,500,000 payable at the beginning of the year for the year beginning January 1, 2025.

The annual administrative expenses were based on historical and current data, adjusted to reflect the budget for the upcoming year, and estimated future experience and professional judgment

Demographic and noneconomic assumptions

Rationale

Assumptions for mortality, retirement, termination, and disability were set based on a review of recent experience, reflecting future expectations under the Rehabilitation Plan, and applying professional judgment. Current data is reviewed in conjunction with each annual valuation. Based upon this review and professional judgment, no changes to these assumptions are warranted at this time.

Appendix A: Actuarial Assumptions, Methods and Models

Mortality rates

Healthy: 90% of PRI-2012 Blue Collar Employee and Healthy Retiree Amount Weighted Mortality Tables, projected generationally from 2012 with SSA 2023 scale.

Disabled: 90% of PRI-2012 Disabled Retiree Amount Weighted Mortality Tables, projected generationally from 2012 with SSA 2023 scale.

Contingent survivor lives: 90% of PRI-2012 Blue Collar Contingent Survivor Amount Weighted Mortality Tables, projected generationally from 2012 with SSA 2023 scale.

The mortality rates were based on historical and current data, adjusted to reflect health characteristics of the industry and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the amount of liability change due to deaths by age and by benefit amount and the projected liability change based on the prior year's assumption over the most recent three years, taking into consideration the results of Segal's industry mortality study.

Termination rates

	Years of Service					
Age	**Less than 1**	**1 – 2**	**2 – 3**	**3 – 4**	**4 – 5**	**5+**
20	14.3%	10.1%	11.8%	12.3%	8.5%	5.3%
25	11.6	11.2	10.7	10.3	8.7	8.3
30	10.7	11.5	10.0	9.2	8.7	8.6
35	10.8	11.2	9.5	8.7	8.5	7.2
40	11.1	10.7	9.1	8.6	8.2	5.3
45	11.0	9.9	8.9	8.4	7.6	3.9
50	9.6	9.2	8.7	7.9	6.8	4.0
54	7.2	8.9	8.5	7.0	5.9	3.0

Withdrawal rates cut out at early retirement age.

Disability rates

None assumed.

Appendix A: Actuarial Assumptions, Methods and Models

Retirement rates for active participants

Age	Annual Rate
55 – 58	3.0%
59 – 61	4.5
62 – 64	15.0
65 – 69	30.0
70	100.0

Description of weighted average retirement age

Age 64, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2025, actuarial valuation.

Retirement rates for inactive vested participants

Age	Annual Rate
55	6.45%
56	3.50
57	3.55
58	3.50
59	4.65
60	4.65
61	8.45
62	15.10
63	7.80
64	15.60

Appendix A: Actuarial Assumptions, Methods and Models

Age	Annual Rate
65	23.45
66	11.45
67	8.30
68	6.00
69	29.55
70	100.00

Future benefit accruals

One service credit per year per active employee included in the valuation.

Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Definition of active participants

Active participants are defined as those with at least 450 hours in covered employment during the most recent plan year and had at least one pension credit by the end of the year, excluding those who have retired as of the valuation date.

Exclusion of inactive vested participants and deferred beneficiaries

Inactive vested participants, including deferred beneficiaries, over age 80 are excluded from the valuation.

Percent married

70% of males and females.

Age of spouse

Spouses of male participants are three years younger, and spouses of female participants are three years older.

Appendix A: Actuarial Assumptions, Methods and Models

Benefit election

85% of married male participants and 65% of married female participants are assumed to elect the 50% joint and survivor annuity. The remaining participants are assumed to elect a life annuity (guarantee period based on applicable Rehabilitation Plan schedule).

Delayed retirement factors

Active participants work enough hours each month to not qualify for delayed retirement adjustment. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.

Methods, models, and other information

Actuarial value of assets

The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return (at the actuarially assumed rate) on the market value and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial cost method

Traditional unit credit method. The normal cost and actuarial accrued liability are calculated on an individual participant basis.

Benefits valued

Unless otherwise indicated, includes all benefits summarized in Appendix B.

Amortization extension

The IRS granted approval for an automatic five-year amortization extension under IRC Section 431(d) effective January 1, 2009.

Current liability assumptions

- **Interest:** 4.01%, within the permissible range prescribed under IRC Section 431(c)(6)(E)

Appendix A: Actuarial Assumptions, Methods and Models

- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): Pri-2012 employee and annuitant mortality tables, projected generationally using the Adjusted MP-2021 scale as described in the final IRS mortality regulations released in October 2023.

Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 5.2%, for the plan year ending December 31, 2024
- **On current (market) value of assets (Schedule MB, line 6h):** 9.0%, for the plan year ending December 31, 2024

FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 3.29% to 4.01% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Based on past experience and future expectations, the following actuarial assumption was changed as of January 1, 2025:
  - Annual administrative expenses, previously $48,500,000

Schedule R, Summary and Update of Rehabilitation Plan
Plan name: I.A.M. National Pension Fund
Plan sponsor: Board of Trustees, I.A.M. National Pension Fund
EIN / PN: 51-6031295 / 002
Plan Year: Beginning January 1, 2025 and ending December 31, 2025

Background

The I.A.M. National Pension Fund ("Plan") was certified to be in "endangered status" for the plan year beginning January 1, 2019 and was projected to be in "critical status" within the succeeding five plan years. To improve the Plan's financial health, the Board of Trustees voluntarily elected for the Plan to be in critical status effective for the plan year beginning January 1, 2019 as permitted under the law.

The Board of Trustees adopted and implemented a Rehabilitation Plan on September 1, 2019. The Plan was certified to be in critical status in each succeeding plan year from 2020 through 2023 and operated under the adopted Rehabilitation Plan.

However, following investment losses in 2022, the Fund was no longer projected to meet its Rehabilitation Plan target, which aimed to emerge from critical status by the end of the ten-year Rehabilitation Period (January 1, 2022 - December 31, 2031). After reviewing all reasonable measures, the Board concluded that achieving this target is no longer feasible. As a result, the Rehabilitation Plan was revised to target emergence by January 1, 2045 or maintain solvency for at least the next 50 years. The Trustees also updated the Rehabilitation Plan to include a third schedule, effective January 1, 2025, to encourage participation from new employers.

The Plan remained in critical status for the 2025 plan year.

Rehabilitation Plan Summary

Effective January 1, 2025, the Rehabilitation Plan includes three Schedules of contributions and benefits that have been provided to the bargaining parties. Below is a high-level summary of the main elements of each Schedule.

- **Preferred Schedule.** This Schedule eliminates the following adjustable benefits: subsidized early retirement; unreduced age and service pensions; unreduced disability pension; and guaranteed payments on the normal form of payment. There is no change to the future benefit accrual rate. This Schedule requires an annual non-benefit bearing contribution rate increase of 2.5% during the Rehabilitation Period.
- **Default Schedule.** This Schedule includes the same benefit modifications as the Preferred Schedule, but the changes apply only to benefits earned after the adoption of the Default Schedule. The monthly future benefit accrual rate is also reduced to 1% of contributions. This Schedule requires annual non-benefit bearing contribution rate increases of 6% during the Rehabilitation Period. This Schedule will be automatically imposed if the bargaining parties do not adopt one of the other Schedules within 180 days after the applicable collective bargaining agreement expires.
- **New Employer Schedule.** This Schedule provides two benefit formula options, Fixed Benefit and Variable Benefit, which are available to new groups that begin participating in the Fund on or after January 1, 2025. The formula options were designed to ensure the new employers would have a very low likelihood of having withdrawal liability. This

schedule has lower initial accruals, but rules regarding retirement, eligibility, vesting, and service generally mirror those under the Preferred Schedule. This schedule does not require annual non-benefit bearing contribution rate increases.

- **Fixed Benefit Option.** This option adheres to a traditional defined benefit plan model. It mirrors the Preferred Schedule in terms of benefit accrual but applies lower accrual rates. Once benefits are accrued, they will not vary based on investment returns on Fund assets.
- **Variable Benefit Option.** This option features a hybrid plan design with a lower initial accrual rate compared to the Fixed Benefit Option. Benefit amounts fluctuate annually based on the investment returns on Fund assets and are expected to increase over time.

A complete summary of the Rehabilitation Plan changes is included in the Fund's Summary Plan Description (SPD). Additional details regarding the Rehabilitation Plan are included in the Fund's Plan Document, as amended and restated effective July 29, 2026. Both documents can be found on the Fund's website at the address below.

https://www.iamnpf.org/about-plan/plan-documents

10347153v1/01919.157

Schedule MB, Line 4c

Status Determination as of January 1, 2026

Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Status/Condition	Component Result	Final Result
Critical status:		
1. Emergence test:		
C1. a. Was in critical status for the immediately preceding plan year,	Yes	
b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,	Yes	
c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	No	
Plan did not emerge?		**Yes**
2. Special emergence test:		
C2. a. The trustees have elected an automatic amortization extension under 431(d),	Yes	
b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(1),	Yes	
c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	No	
Plan did not emerge?		**Yes**
3. In critical status? (If C1 is Yes, then Yes, unless C2 is No)		**Yes**
4. Determination of critical and declining status:		
C3. a. Plan in Critical Status?	Yes	
b. **and either** insolvency is projected within 15 years?	No	
c. **or**		
1) The ratio of inactives to actives is at least 2 to 1,	Yes	

Status/Condition	Component Result	Final Result
2) **and** insolvency is projected within 20 years?	No	
d. **or**		
1) The funded percentage is less than 80%,	No	
2) **and** insolvency is projected within 20 years?	No	
In critical and declining status?		**No**

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on information received from the sponsor and based on the annual standards of the amended rehabilitation plan that was adopted in December 2024. Specifically, the plan is projected to have sufficient monies to pay benefits for more than 50 years.

Schedule MB, Line 4f – Cash Flow Projections

Exhibit 5: Solvency Projections

The tables below present the projected market value of assets for the plan years beginning January 1, 2024, through 2044.

	Description	2024	2025	2026	2027	2028	2029	2030
1.	Market Value at beginning of year	$13,766,461,310	$14,410,000,000	$14,859,131,574	$15,299,216,882	$15,737,933,845	$16,170,681,673	$16,599,770,936
2.	Contributions	617,392,814	632,821,070	648,644,393	664,859,105	681,483,844	698,518,610	715,982,042
3.	Withdrawal liability payments	22,318,749	25,426,297	15,085,672	14,618,520	11,363,950	10,633,710	9,909,023
4.	Benefit payments	1,041,287,806	1,142,425,231	1,185,602,366	1,230,947,100	1,278,235,405	1,325,779,187	1,371,454,173
5.	Administrative expenses	52,472,250	49,712,500	50,955,313	52,229,196	53,534,926	54,873,299	56,245,131
6.	Interest earnings	1,097,587,183	983,021,938	1,012,912,922	1,042,415,634	1,071,670,365	1,100,589,429	1,129,334,841
7.	Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	$14,410,000,000	$14,859,131,574	$15,299,216,882	$15,737,933,845	$16,170,681,673	$16,599,770,936	$17,027,297,538
8.	**Available resources: (1)+(2)+(3)-(5)+(6)**	**$15,451,287,806**	**$16,001,556,805**	**$16,484,819,248**	**$16,968,880,945**	**$17,448,917,078**	**$17,925,550,123**	**$18,398,751,711**

	Description	2031	2032	2033	2034	2035	2036	2037
1.	Market Value at beginning of year	$17,027,297,538	$17,452,702,931	$17,865,351,482	$18,263,831,008	$18,650,294,395	$19,026,931,703	$19,392,204,622
2.	Contributions	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775
3.	Withdrawal liability payments	9,650,336	9,328,182	8,040,656	7,593,650	7,315,708	2,977,616	1,704,832
4.	Benefit payments	1,413,796,024	1,452,855,224	1,491,414,666	1,527,739,026	1,561,268,970	1,591,537,874	1,618,943,542
5.	Administrative expenses	62,150,870	63,704,642	65,297,258	66,929,689	68,602,931	70,318,004	72,075,954
6.	Interest earnings	1,157,809,176	1,185,987,459	1,213,258,020	1,239,645,677	1,265,300,726	1,290,258,406	1,314,624,487
7.	Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	$17,452,702,931	$17,865,351,482	$18,263,831,008	$18,650,294,395	$19,026,931,703	$19,392,204,622	$19,751,407,220
8.	**Available resources: (1)+(2)+(3)-(5)+(6)**	**$18,866,498,955**	**$19,318,206,706**	**$19,755,245,674**	**$20,178,033,421**	**$20,588,200,673**	**$20,983,742,496**	**$21,370,350,762**

Note: Amounts may not total due to rounding.

Exhibit 5: Solvency Projections (Continued)

	Description	2038	2039	2040	2041	2042	2043	2044
1.	Market Value at beginning of year	$19,751,407,220	$20,108,159,837	$20,465,082,978	$20,824,658,068	$21,189,136,284	$21,561,001,206	$21,942,873,652
2.	Contributions	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775	733,892,775
3.	Withdrawal liability payments	1,457,753	1,036,730	667,386	555,364	555,364	313,594	182,560
4.	Benefit payments	1,643,426,360	1,664,999,764	1,684,197,683	1,701,612,602	1,717,026,732	1,730,122,295	1,741,730,453
5.	Administrative expenses	73,877,853	75,724,799	77,617,919	79,558,367	81,547,326	83,586,009	85,675,659
6.	Interest earnings	1,338,706,302	1,362,718,200	1,386,830,531	1,411,201,046	1,435,990,841	1,461,374,381	1,487,514,830
7.	Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	$20,108,159,837	$20,465,082,978	$20,824,658,068	$21,189,136,284	$21,561,001,206	$21,942,873,652	$22,337,057,705
8.	**Available resources: (1)+(2)+(3)-(5)+(6)**	**$21,751,586,197**	**$22,130,082,742**	**$22,508,855,751**	**$22,890,748,886**	**$23,278,027,938**	**$23,672,995,947**	**$24,078,788,158**

Note: Amounts may not total due to rounding.

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2024, actuarial valuation certificate, dated March 11, 2025, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Asset information

The estimated market value of assets as of January 1, 2025, was provided by the Plan's investment consultant. The 2024 income and expense items were based on information about contributions, withdrawal liability payments, benefits and expense payments provided by the Fund Office.

For projections after that date, the employer contributions were projected consistent with the industry activity guidance, adjusted to include an additional year and a half of assumed bargained contribution rate increases under the Rehabilitation Plan as of the certification date. For purposes of the solvency projection, all required contribution rate increases were reflected.

The assumed administrative expenses were increased by 2.5% per year, except for 2031 when a 10.5% increase was assumed to reflect the PBGC premium increase from the American Rescue Plan Act of 2021. Benefit payments were projected based on the January 1, 2024, actuarial valuation using an open-group forecast.

The projected net investment return was assumed to be 7.00% of the average market value of assets for the 2025–2044 Plan Years. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.

Reasonably anticipated withdrawal liability payments were included in the projected contributions. This includes payments provided by the Fund Office for known withdrawal prior to the certification date. No future employer withdrawals were assumed.

Projected industry activity

The projected industry activity assumption takes into account information provided by the Plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and projections in employment levels, and professional judgment. Based on this information, the number of active participants and contribution base units are assumed to remain level in all future plan years.

Future normal costs

Based on the assumed industry activity, we have determined the normal cost based on an open group forecast with the number of active participants assumed to remain level and the new entrants assumed to have the same demographic mix as new hires from the last five years.

Amortization extension

This status certification assumes that amortization charge bases established January 1, 2009, and earlier have been extended by five years as permitted under Internal Revenue Code Section 431(d) as authorized by the Trustees.

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Technical issues

This document does not constitute legal, tax, accounting or investment advice or create or imply a fiduciary relationship.

Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Certain assumptions are prescribed as noted above. The other assumptions are estimates derived from historical and recent experience as well as market observations, combined with professional judgment about future expectations.

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Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2025	$34,314,361	$53,632,056	$1,040,158,857	$1,128,105,274
2026	$78,795,364	$74,347,623	$1,019,442,786	$1,172,585,773
2027	$122,042,535	$95,945,292	$996,482,201	$1,214,470,027
2028	$163,513,010	$117,923,233	$972,856,842	$1,254,293,085
2029	$202,606,156	$140,567,542	$948,257,113	$1,291,430,811
2030	$238,707,899	$163,422,762	$922,332,907	$1,324,463,568
2031	$271,633,048	$184,997,867	$895,416,452	$1,352,047,367
2032	$301,877,329	$205,256,366	$867,206,148	$1,374,339,843
2033	$329,500,830	$223,526,593	$838,461,401	$1,391,488,825
2034	$354,892,995	$239,546,029	$808,490,327	$1,402,929,351
2035	$378,009,145	$254,331,907	$777,735,555	$1,410,076,607
2036	$398,647,303	$267,213,153	$746,145,066	$1,412,005,522
2037	$417,313,086	$278,519,971	$713,556,194	$1,409,389,251
2038	$433,879,368	$288,885,949	$680,053,003	$1,402,818,320
2039	$448,443,092	$297,287,456	$645,732,553	$1,391,463,101
2040	$461,029,197	$304,551,824	$610,713,684	$1,376,294,705
2041	$472,167,957	$310,790,343	$575,154,372	$1,358,112,673
2042	$481,981,772	$315,502,629	$539,210,681	$1,336,695,083
2043	$490,214,559	$318,389,912	$503,071,522	$1,311,675,993
2044	$496,975,484	$320,359,811	$466,936,186	$1,284,271,482
2045	$502,324,932	$320,882,713	$431,030,856	$1,254,238,501
2046	$506,271,536	$320,559,641	$395,594,881	$1,222,426,059
2047	$508,582,452	$319,029,545	$360,878,312	$1,188,490,309
2048	$508,954,213	$316,414,381	$327,132,708	$1,152,501,301
2049	$507,868,132	$312,601,211	$294,603,563	$1,115,072,906
2050	$505,531,633	$307,745,235	$263,522,411	$1,076,799,279
2051	$501,457,124	$301,906,595	$234,096,964	$1,037,460,684
2052	$495,689,610	$295,018,943	$206,502,117	$997,210,670
2053	$488,517,791	$287,301,847	$180,872,199	$956,691,837
2054	$480,176,123	$278,510,560	$157,295,658	$915,982,341
2055	$470,673,703	$269,183,261	$135,815,180	$875,672,143
2056	$460,071,377	$259,145,503	$116,430,844	$835,647,724
2057	$448,417,683	$248,560,236	$99,104,289	$796,082,208
2058	$435,930,901	$237,512,006	$83,763,386	$757,206,293
2059	$422,599,163	$226,057,587	$70,308,147	$718,964,897
2060	$408,678,289	$214,360,394	$58,616,656	$681,655,339
2061	$394,121,179	$202,564,769	$48,550,574	$645,236,522
2062	$379,041,181	$190,674,113	$39,961,448	$609,676,742
2063	$363,615,826	$178,875,539	$32,696,451	$575,187,816
2064	$347,894,643	$167,276,145	$26,603,248	$541,774,036

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

2065	$331,954,985	$155,905,618	$21,534,303	$509,394,906
2066	$315,850,511	$144,823,267	$17,350,164	$478,023,941
2067	$299,786,270	$134,138,871	$13,921,736	$447,846,877
2068	$283,676,011	$123,813,460	$11,132,066	$418,621,536
2069	$267,724,550	$113,918,810	$8,877,010	$390,520,370
2070	$251,921,137	$104,481,479	$7,064,961	$363,467,577
2071	$236,398,739	$95,540,162	$5,616,628	$337,555,529
2072	$221,221,575	$87,083,829	$4,464,353	$312,769,757
2073	$206,437,900	$79,123,594	$3,551,181	$289,112,675
2074	$192,019,961	$71,646,164	$2,829,643	$266,495,768

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2025	$632,821,070	$25,426,297	$658,247,367
2026	$648,644,393	$15,085,672	$663,730,065
2027	$656,751,749	$14,618,520	$671,370,269
2028	$656,751,749	$11,363,950	$668,115,699
2029	$656,751,749	$10,633,710	$667,385,459
2030	$656,751,749	$9,909,023	$666,660,772
2031	$656,751,749	$9,650,336	$666,402,085
2032	$656,751,749	$9,328,182	$666,079,931
2033	$656,751,749	$8,040,656	$664,792,405
2034	$656,751,749	$7,593,650	$664,345,399

IAM NATIONAL PENSION FUND
INFORMATION ON CONTRIBUTION RATES AND BASE UNITS

Form 5500, Schedule R, Line 13e

EIN 51-6031295
Plan No. 002

EMPLOYER	EIN	LOCATION	CURRENT RATE	BASE UNIT	CBA EXPIRATION
UNITED AIRLINES INC	74-2099724	U38AR1 CHICAGO/IL/UNITED AIRLINES INC (MAI	4	Hourly	
UNITED AIRLINES INC		U38AR1 CHICAGO/IL/UNITED AIRLINES INC (MAI	3.9	Hourly	12/31/2020
UNITED AIRLINES INC		U35AR1 CHICAGO/IL/UNITED AIRLINES INC (FLEE	3.05	Hourly	12/31/2020
UNITED AIRLINES INC		U70AR1 CHICAGO/IL/UNITED AIRLINES INC (CEN	2.15	Hourly	12/31/2020
UNITED AIRLINES INC		C83BR1 TAMUNING/GU/UNITED AIRLINES INC (ST	2	Hourly	12/31/2020
UNITED AIRLINES INC		U34AR1 CHICAGO/IL/UNITED AIRLINES INC (FLEE	2	Hourly	12/31/2020
UNITED AIRLINES INC		U33AR1 CHICAGO/IL/UNITED AIRLINES INC (PASS	2		12/31/2020
UNITED AIRLINES INC		C85BR1 TAMUNING/GU/UNITED AIRLINES INC (PA	2		12/31/2020
UNITED AIRLINES INC		C84BR1 TAMUNING/GU/UNITED AIRLINES INC (FLI	2		12/31/2020
UNITED AIRLINES INC		C24BR1 TAMUNING/GU/UNITED AIRLINES INC (FLI	1.8		12/31/2020
UNITED AIRLINES INC		U36AR1 CHICAGO/IL/UNITED AIRLINES INC (SECU	1.75		12/31/2020
UNITED AIRLINES INC		U38AR1 CHICAGO/IL/UNITED AIRLINES INC (MAI	4	Hourly	
UNITED AIRLINES INC		U35AR1 CHICAGO/IL/UNITED AIRLINES INC (FLEE	3.1	Hourly	
UNITED AIRLINES INC		U35AR1 CHICAGO/IL/UNITED AIRLINES INC (FLEE	3.1	Hourly	
UNITED AIRLINES INC		U70AR1 CHICAGO/IL/UNITED AIRLINES INC (CEN	2.2	Hourly	
UNITED AIRLINES INC		U70AR1 CHICAGO/IL/UNITED AIRLINES INC (CEN	2.2	Hourly	
UNITED AIRLINES INC		C85BR1 TAMUNING/GU/UNITED AIRLINES INC (PA	2.05	Hourly	
UNITED AIRLINES INC		U34AR1 CHICAGO/IL/UNITED AIRLINES INC (FLEE	2.05	Hourly	
UNITED AIRLINES INC		C85BR1 TAMUNING/GU/UNITED AIRLINES INC (PA	2.05	Hourly	
UNITED AIRLINES INC		C83BR1 TAMUNING/GU/UNITED AIRLINES INC (ST	2.05	Hourly	
UNITED AIRLINES INC		C83BR1 TAMUNING/GU/UNITED AIRLINES INC (ST	2.05	Hourly	
UNITED AIRLINES INC		C84BR1 TAMUNING/GU/UNITED AIRLINES INC (FLI	2.05	Hourly	
UNITED AIRLINES INC		U33AR1 CHICAGO/IL/UNITED AIRLINES INC (PASS	2.05	Hourly	
UNITED AIRLINES INC		C84BR1 TAMUNING/GU/UNITED AIRLINES INC (FLI	2.05	Hourly	
UNITED AIRLINES INC		C24BR1 TAMUNING/GU/UNITED AIRLINES INC (FLI	1.85	Hourly	
UNITED AIRLINES INC		U36AR1 CHICAGO/IL/UNITED AIRLINES INC (SECU	1.8	Hourly	
UNITED AIRLINES INC		U36AR1 CHICAGO/IL/UNITED AIRLINES INC (SECU	1.8	Hourly	
AMERICAN AIRLINES	13-1502798	U19AR1 FORT WORTH/TX/AMERICAN AIRLINES (TR	3.8	Hourly	
AMERICAN AIRLINES		U19AR1 FORT WORTH/TX/AMERICAN AIRLINES (TR	3.7	Hourly	1/3/2027
AMERICAN AIRLINES		U51AR1 FORT WORTH/TX/AMERICAN AIRLINES (ST	3.6	Hourly	1/3/2027
AMERICAN AIRLINES		A20CR1 FORT WORTH/TX/AMERICAN AIRLINES IN	3.6	Hourly	1/3/2027
AMERICAN AIRLINES		U50AR1 FORT WORTH/TX/AMERICAN AIRLINES (M	3.6	Hourly	1/3/2027
AMERICAN AIRLINES		U51AR1 FORT WORTH/TX/AMERICAN AIRLINES (ST	2.1	Hourly	1/3/2027
AMERICAN AIRLINES		U17AR1 FORT WORTH/TX/AMERICAN AIRLINES (F/	1.9	Hourly	1/3/2027
AMERICAN AIRLINES		U50AR1 FORT WORTH/TX/AMERICAN AIRLINES (M	1.85	Hourly	1/3/2027
AMERICAN AIRLINES		U17AR1 FORT WORTH/TX/AMERICAN AIRLINES (F/	1.45	Hourly	1/3/2027
AMERICAN AIRLINES		U19AR1 FORT WORTH/TX/AMERICAN AIRLINES (TR	3.6	Hourly	1/4/2026
AMERICAN AIRLINES		U50AR1 FORT WORTH/TX/AMERICAN AIRLINES (M	3.5	Hourly	1/4/2026
AMERICAN AIRLINES		U51AR1 FORT WORTH/TX/AMERICAN AIRLINES (ST	3.5	Hourly	1/4/2026
AMERICAN AIRLINES		A20CR1 FORT WORTH/TX/AMERICAN AIRLINES IN	3.5	Hourly	1/4/2026
AMERICAN AIRLINES		U51AR1 FORT WORTH/TX/AMERICAN AIRLINES (ST	2.05	Hourly	1/4/2026
AMERICAN AIRLINES		U17AR1 FORT WORTH/TX/AMERICAN AIRLINES (F/	1.85	Hourly	1/4/2026
AMERICAN AIRLINES		U50AR1 FORT WORTH/TX/AMERICAN AIRLINES (M	1.8	Hourly	1/4/2026
AMERICAN AIRLINES		U17AR1 FORT WORTH/TX/AMERICAN AIRLINES (F/	1.4	Hourly	1/4/2026
AMERICAN AIRLINES		U51AR1 FORT WORTH/TX/AMERICAN AIRLINES (ST	3.2	Hourly	1/5/2025
AMERICAN AIRLINES		A20CR1 FORT WORTH/TX/AMERICAN AIRLINES IN	3.2	Hourly	1/5/2025
AMERICAN AIRLINES		U50AR1 FORT WORTH/TX/AMERICAN AIRLINES (M	3.2	Hourly	1/5/2025
AMERICAN AIRLINES		U17AR1 FORT WORTH/TX/AMERICAN AIRLINES (F/	1.35	Hourly	1/5/2025
AMERICAN AIRLINES		A20CR1 FORT WORTH/TX/AMERICAN AIRLINES IN	3.7	Hourly	
AMERICAN AIRLINES		U50AR1 FORT WORTH/TX/AMERICAN AIRLINES (M	3.7	Hourly	
AMERICAN AIRLINES		U51AR1 FORT WORTH/TX/AMERICAN AIRLINES (ST	3.7	Hourly	
AMERICAN AIRLINES		U51AR1 FORT WORTH/TX/AMERICAN AIRLINES (ST	2.15	Hourly	
AMERICAN AIRLINES		U17AR1 FORT WORTH/TX/AMERICAN AIRLINES (F/	1.95	Hourly	
AMERICAN AIRLINES		U50AR1 FORT WORTH/TX/AMERICAN AIRLINES (M	1.9	Hourly	
AMERICAN AIRLINES		U17AR1 FORT WORTH/TX/AMERICAN AIRLINES (F/	1.5	Hourly	
UNITED PARCEL SERVICE INC	36-2407381	UNITED PARCEL SERVICE INC/MID-ATLANTIC DIST	13.085	Daily	8/1/2022
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/WISCONSIN DISTRIC	12.905	Hourly	12/4/2025
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/EASTERN CONFEREI	13	Hourly	8/1/2024
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/MID-ATLANTIC DIST	12.9	Hourly	8/1/2024

IAM NATIONAL PENSION FUND
INFORMATION ON CONTRIBUTION RATES AND BASE UNITS

Form 5500, Schedule R, Line 13e

EIN 51-6031295
Plan No. 002

EMPLOYER	EIN	LOCATION	CURRENT RATE	BASE UNIT	CBA EXPIRATION
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/CHESAPEAKE DISTR	12.9	Hourly	8/1/2024
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/CHESAPEAKE DISTR	12.9	Hourly	8/1/2024
UNITED PARCEL SERVICE INC		U010R4 COLUMBUS/OH/UNITED PARCEL SERVICE	12.9	Hourly	8/1/2024
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/MINNEAPOLIS, MIN	12.81625	Hourly	8/1/2024
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/CHESAPEAKE DISTR	12.76	Daily	8/1/2024
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/KANSAS DISTRICT &	12.6	Hourly	8/1/2024
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/GREAT LAKES DISTR	12.4975	Hourly	8/1/2024
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/BUFFALO, NEW YOF	12.31		8/1/2024
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/UPSTATE NEW YORK	12.31		8/1/2024
UNITED PARCEL SERVICE INC		UNITED PARCEL SERVICE INC/SOUTH OHIO DISTRI	12.21		8/1/2024
SPIRIT AEROSYSTEMS INC	20-2130528	WICHITA	2.1	Hourly	7/3/2026
M1 SUPPORT SERVICES LP	20-0288988	FORT RUCKER	0.66	Hourly	
M1 SUPPORT SERVICES LP		FORT RUCKER	0.8	Hourly	
M1 SUPPORT SERVICES LP		FORT RUCKER	5	Hourly	
M1 SUPPORT SERVICES LP		DENTON	0.46	Hourly	7/26/2026
M1 SUPPORT SERVICES LP		DENTON	0.56	Hourly	7/26/2026
M1 SUPPORT SERVICES LP		DENTON	3.5	Hourly	7/26/2026
M1 SUPPORT SERVICES LP		DENTON	0.43	Hourly	10/31/2025
M1 SUPPORT SERVICES LP		DENTON	0.53	Hourly	10/31/2025
M1 SUPPORT SERVICES LP		DENTON	3.3	Hourly	10/31/2025
M1 SUPPORT SERVICES LP		DENTON	0.43	Hourly	3/31/2027
M1 SUPPORT SERVICES LP		DENTON	0.52	Hourly	3/31/2027
M1 SUPPORT SERVICES LP		DENTON	3.25	Hourly	3/31/2027
M1 SUPPORT SERVICES LP		HOLLOMAN AIR FORCE BASE	0.49	Hourly	7/10/2026
M1 SUPPORT SERVICES LP		HOLLOMAN AIR FORCE BASE	0.59	Hourly	7/10/2026
M1 SUPPORT SERVICES LP		HOLLOMAN AIR FORCE BASE	3.7	Hourly	7/10/2026
BATH IRON WORKS CORP	39-1343528	B08AR1 BATH/ME/BATH IRON WORKS CORP (LL S·	2.85	Hourly	4/8/2024
BATH IRON WORKS CORP		B07AR1 BATH/ME/BATH IRON WORKS CORP (LL S·	2.85	Hourly	8/21/2023
VERTEX AEROSPACE LLC	64-0941176	VERTEX AEROSPACE LLC/T-45 PROGRAM/V38A/L	4.6	Hourly	12/31/2028
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/GLOBAL STRIKE/V38A/2	3.2	Hourly	4/30/2028
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/T-45 PROGRAM/V38A/L	4.5	Hourly	12/31/2027
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC (DBA V2X INC)/T-1 COM	1.6	Hourly	11/30/2027
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/C-12 NAVY PROGRAM/	2.55	Hourly	10/31/2027
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/GLOBAL STRIKE/V38A/2	3	Hourly	4/30/2027
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/T-45 PROGRAM/V38A/L	4.4	Hourly	12/31/2026
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC (DBA V2X INC)/T-1 COM	1.55	Hourly	11/30/2026
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/C-12 NAVY PROGRAM/	2.5	Hourly	10/31/2026
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/GLOBAL STRIKE/V38A/2	2.65	Hourly	4/30/2026
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/V38A/1/AC-563 [SCA:W	3.5	Hourly	3/31/2026
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/GLOBAL STRIKE/V38A/2	2.65	Hourly	3/31/2026
VERTEX AEROSPACE LLC		FE WARREN AFB, CHEYENNE, WY/GLOBAL STRIKE/	2.6	Hourly	3/31/2026
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/T-45 PROGRAM/V38A/L	4.4	Hourly	2/27/2026
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/T-45 PROGRAM/V38A/L	4.25	Hourly	12/31/2025
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/T-45 PROGRAM/V38A/L	4.25	Hourly	12/31/2025
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC (DBA V2X INC)/T-1 COM	1.45	Hourly	11/30/2025
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/C-12 NAVY PROGRAM/	2.4	Hourly	10/31/2025
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC (DBA V2X INC)/T-1 COM	1.45	Hourly	7/31/2025
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/C-12 NAVY PROGRAM/	2.4	Hourly	5/13/2025
VERTEX AEROSPACE LLC		VERTEX AEROSPACE LLC/V38A/1/AC-563 [SCA:W	3.45	Hourly	4/30/2025
VERTEX AEROSPACE LLC		FE WARREN AFB, CHEYENNE, WY/GLOBAL STRIKE/	2.55	Hourly	4/30/2025
DYNCORP INTERNATIONAL LLC	52-2287126	D41DR2 FORT WORTH/TX/DYNCORP INTERNATIOI	2	Hourly	9/1/2024
DYNCORP INTERNATIONAL LLC		JOINT BASE ANDREWS, MD/AMENTUM SERVICES,	2	Hourly	9/1/2024
DYNCORP INTERNATIONAL LLC		D75BR1 FORT WORTH/TX/DYNCORP INTERNATIOI	16.9	Hourly	4/1/2024
DYNCORP INTERNATIONAL LLC		D64BR1 FORT WORTH/TX/DYNCORP INTL LLC (ME	6.45	Hourly	4/1/2024
DYNCORP INTERNATIONAL LLC		D79CR1 FORT WORTH/TX/DYNCORP INTERNATIOI	3.9	Hourly	4/1/2025
DYNCORP INTERNATIONAL LLC		D19DR1 FORT WORTH/TX/DYNCORP INTERNATIOI	3.5	Hourly	6/16/2025
DYNCORP INTERNATIONAL LLC		D18DR1 FORT WORTH/TX/DYNCORP INTERNATIOI	3.5	Hourly	6/16/2025
DYNCORP INTERNATIONAL LLC		D17DR1 FORT WORTH/TX/DYNCORP INTERNATIOI	3.5	Hourly	6/16/2025
DYNCORP INTERNATIONAL LLC		D16DR1 FORT WORTH/TX/DYNCORP INTERNATIOI	3.5	Hourly	6/16/2025

IAM NATIONAL PENSION FUND
INFORMATION ON CONTRIBUTION RATES AND BASE UNITS

Form 5500, Schedule R, Line 13e

EIN 51-6031295
Plan No. 002

EMPLOYER	EIN	LOCATION	CURRENT RATE	BASE UNIT	CBA EXPIRATION
DYNCORP INTERNATIONAL LLC		D15DR1 FORT WORTH/TX/DYNCORP INTERNATIOI	3.5	Hourly	6/16/2025
DYNCORP INTERNATIONAL LLC		D14DR1 FORT WORTH/TX/DYNCORP INTERNATIOI	3.5	Hourly	6/16/2025
DYNCORP INTERNATIONAL LLC		D13DR1 FORT WORTH/TX/DYNCORP INTERNATIOI	3.5	Hourly	6/16/2025
DYNCORP INTERNATIONAL LLC		D12DR2 FORT WORTH/TX/DYNCORP INTERNATIOI	3.5	Hourly	6/16/2025
DYNCORP INTERNATIONAL LLC		D12DR1 FORT WORTH/TX/DYNCORP INTERNATIOI	3.5	Hourly	6/16/2025
DYNCORP INTERNATIONAL LLC		D80CR1 FORT WORTH/TX/DYNCORP INTERNATIOI	3.3	Hourly	4/1/2027
DYNCORP INTERNATIONAL LLC		ALBUQUERQUE, NM/CUSTOMS AND BORDER PRC	3.25	Hourly	10/1/2022
DYNCORP INTERNATIONAL LLC		D82CR1 FT WORTH/TX/DYNCORP INTERNATIONAI	3.15	Hourly	4/1/2025
DYNCORP INTERNATIONAL LLC		TUCSON AND SIERRA VISTA, AZ/CUSTOM AND BC	3.15	Hourly	10/1/2022
DYNCORP INTERNATIONAL LLC		PUERTO RICO/CUSTOMS AND BORDER PROTECTI	2.85	Hourly	10/1/2022
DYNCORP INTERNATIONAL LLC		EL PASO, TX/CUSTOM AND BORDER PROTECTIN\(	2.85	Hourly	10/1/2022
DYNCORP INTERNATIONAL LLC		SAN DIEGO, RIVERSIDE, BROWN FIELD, CA/CUSTC	2.7	Hourly	10/1/2022
DYNCORP INTERNATIONAL LLC		D94BR1 JOINT BASE ANDREWS, MD/AMENTUM SE	2	Hourly	9/1/2024
DYNCORP INTERNATIONAL LLC		D76BR1 FORT WORTH/TX/DYNCORP INTL LLC (PA	1.8	Hourly	3/1/2021
DYNCORP INTERNATIONAL LLC		D53CR1 FORT WORTH/TX/DYNCORP INTERNATIOI	1.75	Hourly	1/1/2022
DYNCORP INTERNATIONAL LLC		D24DR1 FORT WORTH/TX/DYNCORP LLC (EL CEN	1.4	Hourly	1/1/2026
DYNCORP INTERNATIONAL LLC		D23DR1 FORT WORTH/TX/DYNCORP LLC (MIRAM	1.4	Hourly	1/1/2026
SSA TERMINALS	91-1983909	M081R1 LONG BEACH/CA/SSA TERMINALS	17.71	Hourly	7/1/2023
SSA TERMINALS		S49AR1 LONG BEACH/CA/SSA TERMINALS	17.71	Hourly	7/1/2023
SSA TERMINALS		S94BR1 OAKLAND/CA/SSA TERMINALS	12.15	Hourly	7/1/2028
AMENTUM SERVICES INC	27-618265	NAS WHITING FIELD, MILTON, FL/T-34/T-6 PROGRA	4.25	Hourly	3/31/2028
AMENTUM SERVICES INC		NAS WHITING FIELD, MILTON, FL/T-34/T-6 PROGRA	4.1	Hourly	3/31/2027
AMENTUM SERVICES INC		NAS CORPUS CHRISTI, TX/T-34/T-6 PROGRAM/D8	3.35		3/31/2027
AMENTUM SERVICES INC		NAS PENSACOLA, FL/T6 PROGRAM/D82C/D80CF	3.2		3/31/2027
AMENTUM SERVICES INC		TUCSON AND SIERRA VISTA, AZ/CUSTOM AND BC	3.15		5/2/2026
AMENTUM SERVICES INC		EL PASO, TX/CUSTOM AND BORDER PROTECTION	2.85		4/30/2026
AMENTUM SERVICES INC		NAS WHITING FIELD, MILTON, FL/T-34/T-6 PROGRA	3.9		3/31/2026
AMENTUM SERVICES INC		D3M/T-44C/T54A/NAS CORPUS CHRISTI, TX/D82C	3.15		3/31/2026
AMENTUM SERVICES INC		NAS CORPUS CHRISTI, TX/T-34/T-6 PROGRAM/D8	3.15		3/31/2026
AMENTUM SERVICES INC		NAS PENSACOLA, FL/T6 PROGRAM/D82C/D80CF	3.1		3/31/2026
AMENTUM SERVICES INC		NAF EL CENTRO, CA/T34 T6 PROGRAM/D82C/D2	1.4		3/31/2026
AMENTUM SERVICES INC		MCAS MIRAMAR, CA/T34 T6 PROGRAM/D82C/D	1.4		3/31/2026
AMENTUM SERVICES INC		NAF EL CENTRO, CA/T34 T6 PROGRAM/D82C/D2	1.3		12/31/2025
AMENTUM SERVICES INC		MCAS MIRAMAR, CA/T34 T6 PROGRAM/D82C/D	1.3		12/31/2025
AMENTUM SERVICES INC		BURLINGTON, VT/TRANSPORT LCS PROGRAM D8	3.5		6/15/2025
AMENTUM SERVICES INC		CONCORD, NH/TRANSPORT LCS PROGRAM D82	3.5		6/15/2025
AMENTUM SERVICES INC		BANGOR, ME/TRANSPORT LCS PROGRAM/D82C,	3.5		6/15/2025
AMENTUM SERVICES INC		AUSTIN BERGSTROM INTL, AUSTIN, TX/TRANSPORT	3.5		6/15/2025
AMENTUM SERVICES INC		MAX WESTHEIMER AIRPORT NORMAN, OK/TRANS	3.5		6/15/2025
AMENTUM SERVICES INC		MCGUIRE AFB, NJ/TRANSPORT LCS PROGRAM D8	3.5		6/15/2025
AMENTUM SERVICES INC		ANDREWS AFB, MD/TRANSPORT LCS PROGRAM/I	3.5		6/15/2025
AMENTUM SERVICES INC		NAS WHITING FIELD, MILTON, FL/T-34/T-6 PROGRA	3.75		3/31/2025
AMENTUM SERVICES INC		NAS CORPUS CHRISTI, TX/T-34/T-6 PROGRAM/D8	3.05		3/31/2025
AMENTUM SERVICES INC		D3M/T-44C/T54A/NAS CORPUS CHRISTI, TX/D82C	3.05		3/31/2025
AMENTUM SERVICES INC		NAS PENSACOLA, FL/T6 PROGRAM/D82C/D80CF	3.05		3/31/2025

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

B This return/report is: [ ] a single-employer plan [ ] a DFE (specify) _____
[ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
IAM NATIONAL PENSION FUND

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1991

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF THE I.A.M. NATIONAL PENSION FU

99 M STREET, SE
SUITE 600
WASHINGTON DC 20003-4595

2b Employer Identification Number (EIN) 51-6031295

2c Plan Sponsor's telephone number (202) 785-2658

2d Business code (see instructions) 333510

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date: 10/01/2026	Enter name of individual signing as plan administrator: SAM CICINELLI
SIGN HERE	Signature of employer/plan sponsor	Date: 10/01/2026	Enter name of individual signing as employer or plan sponsor: JUSTIN WELNER
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2025)
v. 250312

518401 12-22-25

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	311,750
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a (1) Total number of active participants at the beginning of the plan year	**6a(1)**	102,863
a (2) Total number of active participants at the end of the plan year	**6a(2)**	102,959
b Retired or separated participants receiving benefits	**6b**	97,340
c Other retired or separated participants entitled to future benefits	**6c**	72,400
d Subtotal. Add lines **6a(2), 6b,** and **6c**	**6d**	272,699
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	34,819
f Total. Add lines **6d** and **6e**	**6f**	307,518
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	781

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)
- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) - Number Attached ____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules
- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information - Small Plan)
- **(3)** [X] **A** (Insurance Information) - Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

IAM NATIONAL PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2025

Form 5500, Schedule H, Line 4j

EIN 51-6031295
Plan No. 002

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Value of Asset on the Transaction Date	(i) Net Gain/ or (Loss)
N/A	PAYDEN + RYGEL EXTENDED MMKT SHORT TERM INVESTMENT FUND	$ 2,865,128,131	N/A	$ 2,865,128,131	$ 2,865,128,131	N/A
N/A	PAYDEN + RYGEL EXTENDED MMKT SHORT TERM INVESTMENT FUND	N/A	$ 2,874,161,575	2,874,161,575	2,874,161,575	$ -

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
I.A.M. National Pension Fund

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Board of Trustees of the I.A.M. National Pension Fund

D Employer Identification Number (EIN)
51-6031295

E Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2025

b Assets

(1) Current value of assets	1b(1)	14,553,656,849
(2) Actuarial value of assets for funding standard account	1b(2)	15,221,950,341
c (1) Accrued liability for plan using immediate gain methods	1c(1)	17,426,321,376
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	17,426,321,376
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	24,983,116,682
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	733,282,410
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	1,128,705,491
(3) Expected plan disbursements for the plan year	1d(3)	1,181,205,491

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

AEC

Signature of actuary

09/21/2026
Date

ADAM CONDRICK
Type or print name of actuary

2606512
Most recent enrollment number

SEGAL
Firm name

202-833-6400
Telephone number (including area code)

1800 M STREET NW, SUITE 900 S
WASHINGTON DC 20036-5880
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	14,707,998,400
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		121,587	12,559,570,835
(2) For terminated vested participants		81,249	4,769,879,089
(3) For active participants:			
(a) Non-vested benefits			488,224,819
(b) Vested benefits			7,165,441,939
(c) Total active		97,511	7,653,666,758
(4) Total		300,347	24,983,116,682
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	58.87 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees
07/15/2025	655,374,455	0			

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method — 5m:

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability — 6a: 4.01 %

		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	A	A
(2) Females	6c(2)	A	A
d Valuation liability interest rate	6d	7.00 %	7.00 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	

(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	5.75 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	9.0 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	52,500,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	261,985,018	26,882,754
3	-946,426	-97,114

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval — 8a:

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☒ Yes ☐ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☒ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended — 8d(2): 5

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☒ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) — 8d(4):

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension — 8d(5):

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).		**8e**	0
9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any		**9a**	0
b Employer's normal cost for plan year as of valuation date		**9b**	449,169,626
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	7,605,766,588	1,084,301,844
(2) Funding waivers	**9c(2)**	0	0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0	0
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	107,343,003
e Total charges. Add lines 9a through 9d		**9e**	1,640,814,473
Credits to funding standard account:			
f Prior year credit balance, if any		**9f**	1,260,932,029
g Employer contributions. Total from column (b) of line 3		**9g**	655,374,455
		Outstanding balance	
h Amortization credits as of valuation date	**9h**	4,140,463,524	665,412,705
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	155,870,728
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	4,903,559,815	
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	7,975,154,679	
(3) FFL credit		**9j(3)**	0
k (1) Waived funding deficiency		**9k(1)**	0
(2) Other credits		**9k(2)**	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	2,737,589,917
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	1,096,775,444
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year		**9o(1)**	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**	0
(3) Total as of valuation date		**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			☒ Yes ☐ No