# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2025**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
TIFFANY AND COMPANY PENSION PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 10/20/1989

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TIFFANY AND COMPANY

200 FIFTH AVENUE
NEW YORK, NY 10010

**2b** Employer Identification Number (EIN) 13-1387680

**2c** Plan Sponsor's telephone number 212-230-6600

**2d** Business code (see instructions) 448310

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/15/2026 | MICHELLE THOMPSON |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

| | | | |
|---|---|---|---|
| **3a** | Plan administrator's name and address [X] Same as Plan Sponsor | **3b** | Administrator's EIN |
| | | **3c** | Administrator's telephone number |
| **4** | If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: | **4b** | EIN |
| **a** | Sponsor's name | **4d** | PN |
| **c** | Plan Name | | |

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 4033 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 745 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 683 |
| **b** | Retired or separated participants receiving benefits | **6b** | 798 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 1062 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 2543 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 88 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 2631 |
| **g(1)** | Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) | **6g(1)** | |
| **g(2)** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g(2)** | |
| **h** | Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested. | **6h** | 1 |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

| **9a** Plan funding arrangement (check all that apply) | | **9b** Plan benefit arrangement (check all that apply) | |
|---|---|---|---|
| **(1)** | [ ] Insurance | **(1)** | [X] Insurance |
| **(2)** | [ ] Code section 412(e)(3) insurance contracts | **(2)** | [ ] Code section 412(e)(3) insurance contracts |
| **(3)** | [X] Trust | **(3)** | [X] Trust |
| **(4)** | [ ] General assets of the sponsor | **(4)** | [ ] General assets of the sponsor |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 2
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

# SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
TIFFANY AND COMPANY PENSION PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
TIFFANY AND COMPANY

**D** Employer Identification Number (EIN)
13-1387680

**Part I** **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1** Coverage Information:

**(a)** Name of insurance carrier
MINNESOTA LIFE INSURANCE COMPANY

| **(b)** EIN | **(c)** NAIC code | **(d)** Contract or identification number | **(e)** Approximate number of persons covered at end of policy or contract year | Policy or contract year | |
|---|---|---|---|---|---|
| | | | | **(f)** From | **(g)** To |
| 41-0417830 | 66168 | 202579 | 1045 | 01/01/2025 | 12/31/2025 |

**2** Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

| **(a)** Total amount of commissions paid | **(b)** Total amount of fees paid |
|---|---|
| | |

**3** Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | **(e)** Organization code |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | **(e)** Organization code |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

## Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

| | | | |
|---|---|---|---|
| 4 | Current value of plan's interest under this contract in the general account at year end | 4 | |
| 5 | Current value of plan's interest under this contract in separate accounts at year end | 5 | |

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

| | | | |
|---|---|---|---|
| b | Premiums paid to carrier | 6b | 55412258 |
| c | Premiums due but unpaid at the end of the year | 6c | |
| d | If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶ | 6d | |

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☒ other (specify) ▶ GROUP IMMEDIATE ANNUITY

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

| | | | | | |
|---|---|---|---|---|---|
| b | Balance at the end of the previous year | | | 7b | |
| c | Additions: (1) Contributions deposited during the year | 7c(1) | | | |
| | (2) Dividends and credits | 7c(2) | | | |
| | (3) Interest credited during the year | 7c(3) | | | |
| | (4) Transferred from separate account | 7c(4) | | | |
| | (5) Other (specify below) ▶ | 7c(5) | | | |
| | (6) Total additions | | | 7c(6) | 0 |
| d | Total of balance and additions (add lines **7b** and **7c(6)**) | | | 7d | 0 |
| e | Deductions: | | | | |
| | (1) Disbursed from fund to pay benefits or purchase annuities during year | 7e(1) | | | |
| | (2) Administration charge made by carrier | 7e(2) | | | |
| | (3) Transferred to separate account | 7e(3) | | | |
| | (4) Other (specify below) ▶ | 7e(4) | | | |
| | (5) Total deductions | | | 7e(5) | 0 |
| f | Balance at the end of the current year (subtract line **7e(5)** from line **7d**) | | | 7f | 0 |

## Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

| | | | | |
|---|---|---|---|---|
| **9** Experience-rated contracts: | | | | |
| **a** Premiums: (1) Amount received | **9a(1)** | | | |
| (2) Increase (decrease) in amount due but unpaid | **9a(2)** | | | |
| (3) Increase (decrease) in unearned premium reserve | **9a(3)** | | | |
| (4) Earned (**(1)** + **(2)** - **(3)**) | | | **9a(4)** | 0 |
| **b** Benefit charges (1) Claims paid | **9b(1)** | | | |
| (2) Increase (decrease) in claim reserves | **9b(2)** | | | |
| (3) Incurred claims (add **(1)** and **(2)**) | | | **9b(3)** | 0 |
| (4) Claims charged | | | **9b(4)** | |
| **c** Remainder of premium: (1) Retention charges (on an accrual basis) -- | | | | |
| (A) Commissions | **9c(1)(A)** | | | |
| (B) Administrative service or other fees | **9c(1)(B)** | | | |
| (C) Other specific acquisition costs | **9c(1)(C)** | | | |
| (D) Other expenses | **9c(1)(D)** | | | |
| (E) Taxes | **9c(1)(E)** | | | |
| (F) Charges for risks or other contingencies | **9c(1)(F)** | | | |
| (G) Other retention charges | **9c(1)(G)** | | | |
| (H) Total retention | | | **9c(1)(H)** | 0 |
| (2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.) | | | **9c(2)** | |
| **d** Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement | | | **9d(1)** | |
| (2) Claim reserves | | | **9d(2)** | |
| (3) Other reserves | | | **9d(3)** | |
| **e** Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.) | | | **9e** | |
| **10** Nonexperience-rated contracts: | | | | |
| **a** Total premiums or subscription charges paid to carrier | | | **10a** | |
| **b** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. | | | **10b** | |

Specify nature of costs.

## Part IV Provision of Information

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

# SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
TIFFANY AND COMPANY PENSION PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
TIFFANY AND COMPANY

**D** Employer Identification Number (EIN)
13-1387680

**Part I** **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1** Coverage Information:

**(a)** Name of insurance carrier
SECURIAN LIFE INSURANCE COMPANY

| **(b)** EIN | **(c)** NAIC code | **(d)** Contract or identification number | **(e)** Approximate number of persons covered at end of policy or contract year | Policy or contract year | |
|---|---|---|---|---|---|
| | | | | **(f)** From | **(g)** To |
| 41-1919752 | 93742 | 202580 | 311 | 01/01/2025 | 12/31/2025 |

**2** Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

| **(a)** Total amount of commissions paid | **(b)** Total amount of fees paid |
|---|---|
| | |

**3** Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

## Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

| | | | |
|---|---|---|---|
| 4 | Current value of plan's interest under this contract in the general account at year end | 4 | |
| 5 | Current value of plan's interest under this contract in separate accounts at year end | 5 | |

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

| | | | |
|---|---|---|---|
| b | Premiums paid to carrier | 6b | 16923223 |
| c | Premiums due but unpaid at the end of the year | 6c | |
| d | If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶ | 6d | |

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☒ other (specify) ▶ GROUP IMMEDIATE ANNUITY

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

| | | | | | |
|---|---|---|---|---|---|
| b | Balance at the end of the previous year | | | 7b | |
| c | Additions: (1) Contributions deposited during the year | 7c(1) | | | |
| | (2) Dividends and credits | 7c(2) | | | |
| | (3) Interest credited during the year | 7c(3) | | | |
| | (4) Transferred from separate account | 7c(4) | | | |
| | (5) Other (specify below) ▶ | 7c(5) | | | |
| | (6) Total additions | | | 7c(6) | 0 |
| d | Total of balance and additions (add lines **7b** and **7c(6)**) | | | 7d | 0 |
| e | Deductions: | | | | |
| | (1) Disbursed from fund to pay benefits or purchase annuities during year | 7e(1) | | | |
| | (2) Administration charge made by carrier | 7e(2) | | | |
| | (3) Transferred to separate account | 7e(3) | | | |
| | (4) Other (specify below) ▶ | 7e(4) | | | |
| | (5) Total deductions | | | 7e(5) | 0 |
| f | Balance at the end of the current year (subtract line **7e(5)** from line **7d**) | | | 7f | 0 |

## Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

| | | | | |
|---|---|---|---|---|
| **9** Experience-rated contracts: | | | | |
| **a** Premiums: (1) Amount received | **9a(1)** | | | |
| (2) Increase (decrease) in amount due but unpaid | **9a(2)** | | | |
| (3) Increase (decrease) in unearned premium reserve | **9a(3)** | | | |
| (4) Earned (**(1)** + **(2)** - **(3)**) | | | **9a(4)** | 0 |
| **b** Benefit charges (1) Claims paid | **9b(1)** | | | |
| (2) Increase (decrease) in claim reserves | **9b(2)** | | | |
| (3) Incurred claims (add **(1)** and **(2)**) | | | **9b(3)** | 0 |
| (4) Claims charged | | | **9b(4)** | |
| **c** Remainder of premium: (1) Retention charges (on an accrual basis) -- | | | | |
| (A) Commissions | **9c(1)(A)** | | | |
| (B) Administrative service or other fees | **9c(1)(B)** | | | |
| (C) Other specific acquisition costs | **9c(1)(C)** | | | |
| (D) Other expenses | **9c(1)(D)** | | | |
| (E) Taxes | **9c(1)(E)** | | | |
| (F) Charges for risks or other contingencies | **9c(1)(F)** | | | |
| (G) Other retention charges | **9c(1)(G)** | | | |
| (H) Total retention | | | **9c(1)(H)** | 0 |
| (2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.) | | | **9c(2)** | |
| **d** Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement | | | **9d(1)** | |
| (2) Claim reserves | | | **9d(2)** | |
| (3) Other reserves | | | **9d(3)** | |
| **e** Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.) | | | **9e** | |
| **10** Nonexperience-rated contracts: | | | | |
| **a** Total premiums or subscription charges paid to carrier | | | **10a** | |
| **b** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. | | | **10b** | |

Specify nature of costs.

## Part IV Provision of Information

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

# SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
TIFFANY AND COMPANY PENSION PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TIFFANY AND COMPANY

**D** Employer Identification Number (EIN)
13-1387680

**E** Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

**F** Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

## Part I Basic Information

**1** Enter the valuation date: Month 01 Day 01 Year 2025

**2** Assets:

| | | |
|---|---|---|
| **a** Market value | **2a** | 605611342 |
| **b** Actuarial value | **2b** | 593376025 |

**3** Funding target/participant count breakdown

| | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
|---|---|---|---|
| **a** For retired participants and beneficiaries receiving payment | 2129 | 274593052 | 274593052 |
| **b** For terminated vested participants | 1159 | 110756444 | 110756444 |
| **c** For active participants | 745 | 150167050 | 155183582 |
| **d** Total | 4033 | 535516546 | 540533078 |

**4** If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

| | | |
|---|---|---|
| **a** Funding target disregarding prescribed at-risk assumptions | **4a** | |
| **b** Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor | **4b** | |

| | | |
|---|---|---|
| **5** Effective interest rate | **5** | 5.38 % |
| **6** Target normal cost | | |
| **a** Present value of current plan year accruals | **6a** | 12023462 |
| **b** Expected plan-related expenses | **6b** | 1006000 |
| **c** Target normal cost | **6c** | 13029462 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

Signature of actuary

09/02/2026
Date

AMY ELIZABETH AYRES
Type or print name of actuary

26-06594
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

212-309-3662
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

## Part II Beginning of Year Carryover and Prefunding Balances

| | | (a) Carryover balance | (b) Prefunding balance |
|---|---|---|---|
| 7 | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) | 0 | 145558979 |
| 8 | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) | 0 | 16409351 |
| 9 | Amount remaining (line 7 minus line 8) | 0 | 129149628 |
| 10 | Interest on line 9 using prior year's actual return of 5.34 % | 0 | 6896590 |
| 11 | Prior year's excess contributions to be added to prefunding balance: | | |
| | a Present value of excess contributions (line 38a from prior year) | | 0 |
| | b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.19 % | | 0 |
| | b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return | | 0 |
| | c Total available at beginning of current plan year to add to prefunding balance | | 0 |
| | d Portion of (c) to be added to prefunding balance | | 0 |
| 12 | Other reductions in balances due to elections or deemed elections | 0 | 0 |
| 13 | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) | 0 | 136046218 |

## Part III Funding Percentages

| | | | |
|---|---|---|---|
| 14 | Funding target attainment percentage | 14 | 84.60 % |
| 15 | Adjusted funding target attainment percentage | 15 | 109.77 % |
| 16 | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 93.85 % |
| 17 | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage | 17 | % |

## Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | Totals ► 18(b) | 0 | 18(c) 0 |

| | | | |
|---|---|---|---|
| 19 | Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: | | |
| | a Contributions allocated toward unpaid minimum required contributions from prior years | 19a | 0 |
| | b Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| | c Contributions allocated toward minimum required contribution for current year adjusted to valuation date | 19c | 0 |

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---|---|---|---|
| 0 | 0 | 0 | 0 |

## Part V Assumptions Used to Determine Funding Target and Target Normal Cost

**21** Discount rate:

| | 1st segment: | 2nd segment: | 3rd segment: | |
|---|---|---|---|---|
| **a** Segment rates: | 5.07 % | 5.31 % | 5.50 % | ☐ N/A, full yield curve used |

| | | |
|---|---|---|
| **b** Applicable month (enter code) | **21b** | 4 |
| **22** Weighted average retirement age | **22** | 63 |

**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

## Part VI Miscellaneous Items

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

| | | |
|---|---|---|
| **27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment | **27** | |

## Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

| | | |
|---|---|---|
| **28** Unpaid minimum required contributions for all prior years | **28** | 0 |
| **29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) | **29** | 0 |
| **30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) | **30** | 0 |

## Part VIII Minimum Required Contribution For Current Year

**31** Target normal cost and excess assets (see instructions):

| | | |
|---|---|---|
| **a** Target normal cost (line 6c) | **31a** | 13029462 |
| **b** Excess assets, if applicable, but not greater than line 31a | **31b** | 0 |

| **32** Amortization installments: | Outstanding Balance | Installment |
|---|---|---|
| **a** Net shortfall amortization installment | 83203271 | 8110033 |
| **b** Waiver amortization installment | 0 | 0 |

| | | |
|---|---|---|
| **33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____ )_and the waived amount | **33** | |
| **34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) | **34** | 21139495 |

| | Carryover balance | Prefunding balance | Total balance |
|---|---|---|---|
| **35** Balances elected for use to offset funding requirement | 0 | 21139495 | 21139495 |

| | | |
|---|---|---|
| **36** Additional cash requirement (line 34 minus line 35) | **36** | 0 |
| **37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) | **37** | 0 |

**38** Present value of excess contributions for current year (see instructions)

| | | |
|---|---|---|
| **a** Total (excess, if any, of line 37 over line 36) | **38a** | 0 |
| **b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances | **38b** | 0 |
| **39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) | **39** | 0 |
| **40** Unpaid minimum required contributions for all years | **40** | 0 |

## Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2025**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
TIFFANY AND COMPANY PENSION PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
TIFFANY AND COMPANY

**D** Employer Identification Number (EIN)
13-1387680

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE NORTHERN TRUST COMPANY

36-1561860

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREAT GRAY TRUST COMPANY, LLC

92-1941236

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 11 50 | NONE | 502714 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS

26-0058143

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 27 50 70 | NONE | 356821 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

MFS INSTITUTIONAL ADVISORS

04-3247425

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 52 50 68 51 | NONE | 283102 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [X] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 18 50 19 59 21 62 | TRUSTEE | 170833 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [X] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 | NONE | 136806 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

COHNREZNICK LLP

33-4144829

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 50 | NONE | 22050 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

NORTHERN TRUST

36-2723087

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 59 49<br>62 52 68 | NONE | 11711 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [X] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

# SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

## DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
TIFFANY AND COMPANY PENSION PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan or DFE sponsor's name as shown on line 2a of Form 5500
TIFFANY AND COMPANY

**D** Employer Identification Number (EIN)
13-1387680

**Part I** **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

**a** Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT FUND

**b** Name of sponsor of entity listed in (a): THE BANK OF NEW YORK

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 25-6078093-023 | C | 11312539 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 500 INDEX FUND-NL

**b** Name of sponsor of entity listed in (a): NORTHERN TRUST GLOBAL INVESTMENTS

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 45-6138589-003 | C | 63348481 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST STIF

**b** Name of sponsor of entity listed in (a): NORTHERN TRUST GLOBAL INVESTMENTS

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 45-6138589-084 | C | 8314 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: GREAT GRAY TRUST COMPANY, LLC

**b** Name of sponsor of entity listed in (a): MFS MID CAP GROWTH FUND

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 38-4126294-597 | C | 14225433 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**Part II** **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
TIFFANY AND COMPANY PENSION PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
TIFFANY AND COMPANY

**D** Employer Identification Number (EIN)
13-1387680

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | | |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | | |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | 2624827 | 8238936 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | | |
| **(2)** U.S. Government securities | 1c(2) | 96820414 | 56136534 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | 58078069 | 114368901 |
| **(B)** All other | 1c(3)(B) | 125589664 | 180847893 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | | |
| **(B)** Common | 1c(4)(B) | 60048471 | 27052361 |
| **(5)** Partnership/joint venture interests | 1c(5) | 2677718 | 2326360 |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | 132219571 | 88894767 |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 127804463 | 84948626 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | 485723 | 8124900 |

| | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **1d** Employer-related investments: | | | |
| **(1)** Employer securities | 1d(1) | | |
| **(2)** Employer real property | 1d(2) | | |
| **1e** Buildings and other property used in plan operation | 1e | | |
| **1f** Total assets (add all amounts in lines 1a through 1e) | 1f | 606348920 | 570939278 |
| **Liabilities** | | | |
| **1g** Benefit claims payable | 1g | | |
| **1h** Operating payables | 1h | 759303 | 778748 |
| **1i** Acquisition indebtedness | 1i | | |
| **1j** Other liabilities | 1j | | |
| **1k** Total liabilities (add all amounts in lines 1g through1j) | 1k | 759303 | 778748 |
| **Net Assets** | | | |
| **1l** Net assets (subtract line 1k from line 1f) | 1l | 605589617 | 570160530 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|---|---|---|---|
| **a Contributions:** | | | |
| **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | | |
| **(B)** Participants | 2a(1)(B) | | |
| **(C)** Others (including rollovers) | 2a(1)(C) | | |
| **(2)** Noncash contributions | 2a(2) | | |
| **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 0 |
| **b Earnings on investments:** | | | |
| **(1)** Interest: | | | |
| **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | -22046 | |
| **(B)** U.S. Government securities | 2b(1)(B) | 1024547 | |
| **(C)** Corporate debt instruments | 2b(1)(C) | 13019677 | |
| **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| **(E)** Participant loans | 2b(1)(E) | | |
| **(F)** Other | 2b(1)(F) | 50306 | |
| **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 14072484 |
| **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| **(B)** Common stock | 2b(2)(B) | 110117 | |
| **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 4083313 | |
| **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 4193430 |
| **(3)** Rents | 2b(3) | | |
| **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 700176135 | |
| **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 684287227 | |
| **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 15888908 |
| **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| **(B)** Other | 2b(5)(B) | 4731226 | |
| **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 4731226 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 13011635 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 13940398 |
| c Other income | 2c | | 534376 |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 66372457 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 27421986 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | 72335481 | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 99757467 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | | |
| (2) Contract administrator fees | 2i(2) | | |
| (3) Recordkeeping fees | 2i(3) | | |
| (4) IQPA audit fees | 2i(4) | 22050 | |
| (5) Investment advisory and investment management fees | 2i(5) | 782307 | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | 170833 | |
| (7) Actuarial fees | 2i(7) | 508846 | |
| (8) Legal fees | 2i(8) | | |
| (9) Valuation/appraisal fees | 2i(9) | | |
| (10) Other trustee fees and expenses | 2i(10) | | |
| (11) Other expenses | 2i(11) | 560041 | |
| (12) Total administrative expenses. Add lines **2i(1)** through **(11)** | 2i(12) | | 2044077 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 101801544 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | -35429087 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

**(1)** [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: COHNREZNICK LLP **(2)** EIN: 33-4144829

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

**(1)** [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | **4a** | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | **4b** | | X | |
| **c** Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | **4c** | | X | |
| **d** Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | **4d** | | X | |
| **e** Was this plan covered by a fidelity bond? | **4e** | X | | 10000000 |
| **f** Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | **4f** | | X | |
| **g** Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4g** | X | | 2326360 |
| **h** Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4h** | | X | |
| **i** Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | **4i** | X | | |
| **j** Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | **4j** | X | | |
| **k** Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | **4k** | | X | |
| **l** Has the plan failed to provide any benefit when due under the plan? | **4l** | | X | |
| **m** If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | **4m** | | | |
| **n** If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | **4n** | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 586142.

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
TIFFANY AND COMPANY PENSION PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
TIFFANY AND COMPANY

**D** Employer Identification Number (EIN)
13-1387680

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... **1** 0

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 25-1926855

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... **3** 1

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6** **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... **6a**

**b** Enter the amount contributed by the employer to the plan for this plan year ..... **6b**

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... **6c**

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|---|---|---|
| **a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) | **14a** | |
| **b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14b** | |
| **c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:
Public Equity: 23.0 % Private Equity: 12.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 55.0 %
High-Yield Debt: 3.0 % Real Assets: 4.0 % Cash or Cash Equivalents: 0.0 % Other: 3.0 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

**20** **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

## Part VII IRS Compliance Questions

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

# Tiffany and Company Pension Plan

**Financial Statements**
**(With Supplementary Information)**
**and Independent Auditor's Report**

**December 31, 2025 and 2024**

CohnReznick

**TIFFANY AND COMPANY PENSION PLAN**

CONTENTS


| | Page |
|---|---|
| INDEPENDENT AUDITOR'S REPORT | 2 – 5 |
| FINANCIAL STATEMENTS: | |
| Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024 | 6 |
| Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024 | 7 |
| Notes to Financial Statements | 8 – 18 |
| SUPPLEMENTAL SCHEDULES * | |
| Form 5500, Part IV, Schedule H, Line 4i — Schedule of Assets (Held at End of Year) as of December 31, 2025 | 19 – 35 |
| Form 5500, Part IV, Schedule H, Line 4j — Schedule of Reportable Transactions for the year ended December 31, 2025 | 36 |


* All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.

# Independent Auditor's Report

To the Plan Administrator
Tiffany & Company Pension Plan

*Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We have performed audits of the financial statements of Tiffany & Company Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C)"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years the ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Tiffany & Company Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

*Opinion*

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Tiffany & Company Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

*Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Tiffany & Company Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Tiffany & Company Pension Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Tiffany & Company Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Other Matter - Supplemental Schedules Required by ERISA*

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year), and Schedule H, Line 4j - Schedule of Reportable Transactions as of or for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



New York, New York
October 14, 2026

**TIFFANY AND COMPANY PENSION PLAN**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

**DECEMBER 31, 2025 AND 2024**

| *(in thousands)* | 2025 | 2024 |
|---|---|---|
| **ASSETS:** | | |
| Investments, at fair value (Note E) | $ 562,700 | $ 603,724 |
| Due from broker for securities sold | 4,664 | 29 |
| Accrued interest and dividends receivable | 3,575 | 2,596 |
| Total assets | 570,939 | 606,349 |
| **LIABILITIES:** | | |
| Due to broker for securities purchased | 778 | 759 |
| Total liabilities | 778 | 759 |
| **NET ASSETS AVAILABLE FOR BENEFITS** | $ 570,161 | $ 605,590 |

The accompanying notes are an integral part of these financial statements.

**TIFFANY AND COMPANY PENSION PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

**FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024**

| *(in thousands)* | 2025 | 2024 |
|---|---|---|
| **ADDITIONS TO NET ASSETS ATTRIBUTED TO:** | | |
| Interest and dividend income | $ 18,811 | $ 14,105 |
| Net appreciation in fair value of investments | 47,562 | 18,330 |
| Total additions | 66,373 | 32,435 |
| **DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:** | | |
| Benefits paid | 27,422 | 27,053 |
| Purchase of annuity contracts | 72,335 | — |
| Investment management fees and administrative expenses | 2,045 | 1,963 |
| Total deductions | 101,802 | 29,016 |
| Net (decrease) / increase in net assets available for benefits | (35,429) | 3,419 |
| **NET ASSETS AVAILABLE FOR BENEFITS:** | | |
| Beginning of year | 605,590 | 602,171 |
| End of year | $ 570,161 | $ 605,590 |

The accompanying notes are an integral part of these financial statements.

## A. DESCRIPTION OF PLAN

The following description of the Tiffany and Company Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Summary Plan Description or the Plan document for complete information.

### General

The Plan is a defined benefit plan covering substantially all U.S. employees hired before January 1, 2006 of Tiffany and Company (the "Company"), a wholly-owned subsidiary of Tiffany & Co. (the "Tiffany Parent"), and other U.S. subsidiaries of the Parent. The Plan is administered by the Tiffany and Company Pension Plan Committee and all related administrative costs are paid by the Company. All investment management fees are paid by the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

### Pension Benefits

Full-time employees became vested after completing five years of service. Part-time employees became vested after completing five years of service, provided they had completed 1,000 hours of service in each Plan year.

Normal retirement occurs at age 65. Retirement benefits are determined by a formula using the participant's average annual compensation (actual compensation, rather than an estimated full-time equivalent, in the case of part-time employees), covered compensation, credited years of service and maximum amount of compensation in accordance with the Internal Revenue Code (the "Code").

Any participant who has reached age 55 and completed 10 years of credited service may retire early with a reduced benefit. For retiring employees who work beyond the age of 70 ½, the Plan considers previous mandatory distributions made to such employees when determining the employee's accrued benefit.

The normal method of payment for Plan participants is a monthly benefit payable for the participant's life, with the provision for a reduced monthly benefit payable to the participant's surviving spouse upon death. Certain other payment options are also available.

### Death and Disability Benefits

If an active employee dies before retirement, a death benefit, determined by a formula, will be paid to the employee's spouse as long as certain criteria are met. In the event of disability, participants receive benefits calculated similarly to regular retirement, except that for the period of disability, the participant's annual compensation will be deemed to be the participant's salary for the 12 months prior to the disability.

## B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of Accounting

The Plan's financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

### Payment of Benefits

Benefit payments to participants or their beneficiaries are recorded upon distribution.

### Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make significant estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. These significant estimates include the actuarial present value of accumulated plan benefits and market values of investments. Actual results could differ from those estimates.

### Risks and Uncertainties

Plan contributions are determined and the actuarial present value of accumulated plan benefits reported is prepared based on certain assumptions pertaining to interest rates, rates of return on investments, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

The Plan invests in a combination of common/collective trusts, bonds, fixed income securities, mutual funds and other investment securities. Investment securities are exposed to various risks, such as credit, interest rate and market risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

### Investment Valuation and Income Recognition

Investments in common/collective trusts are stated at estimated fair value, which represents the net asset value ("NAV") of shares held by the Plan at year-end as reported by the investment advisor using the audited financial statements of the common/collective trusts. The NAV is based on the value of the underlying assets owned by the common/collective trusts, minus its liabilities and then divided by the number of shares outstanding. The NAV is used as a practical expedient to estimate fair value.

Securities traded on the national securities exchange (certain government bonds) are valued at the last reported sales price or closing price on the last business day of the Plan year. Investments traded on the over-the-counter market and listed securities for which no sales were reported (certain government bonds, preferred corporate bonds and mortgage obligations, other corporate bonds and other investments) are valued at the last reported bid price.

Investments in mutual funds are stated at fair value as determined by quoted market prices based on the NAV of shares held by the Plan at year-end. Investments in U.S. equity securities and preferred stock are valued at the closing price reported on the active market on which the individual securities are traded.

The Plan maintains investments in limited partnerships that are valued at estimated fair value based on financial information received from the investment advisor and/or general partner. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities and then divided by the number of shares outstanding. The NAV is used as a practical expedient to estimate fair value.

Foreign denominated cash is translated at the spot rate at the end of the period.

Investment transactions are reported on a trade date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

All the corporate bonds and mortgage obligations which have been rated "A" or above as of December 31, 2025 and 2024, by Standard & Poor's rating service or its equivalent are disclosed as preferred corporate bonds and mortgage obligations. All other corporate bonds are disclosed as other corporate bonds.

**Net Appreciation in Fair Value of Investments**

The Plan presents in the statements of changes in net assets available for benefits the net appreciation in the fair value of its investments, which consists of the realized gains and losses on investments sold during the year and the unrealized appreciation of investments held at the end of the year.

## C. CONTRIBUTIONS

Contributions to the Plan are made by the Company and are accrued based on annual funding amounts actuarially determined. The Company's funding policy is to contribute funds to the Plan as necessary to provide for current service and for any unfunded projected benefit obligation over a reasonable period. To the extent that these requirements are fully covered by assets in the Plan, the Company may elect not to make any contribution in a particular year. No contribution was required in 2025 or 2024 to meet the minimum funding requirements of ERISA. The Company periodically evaluates whether to make discretionary cash contributions to the Plan. The Company did not have a contribution payable in 2025 or 2024.

## D. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered as of the benefit information date. Accumulated plan benefits include benefits expected to be paid to (a) retired or vested terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits under the Plan are based on the employees' five highest years of compensation during their last 10 years of credited service. The accumulated plan benefits for active employees are based on their defined average compensation during the period ending on the benefit information date. Benefits payable under all circumstances – retirement, death, disability and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the benefit information date.

The actuarial present value of accumulated plan benefits computed as of January 1, 2025 is summarized as follows:

| *(in thousands)* | | |
|---|---|---|
| Vested benefits: | | |
| Participants currently receiving payments | $ | 251,368 |
| Terminated vested participants | | 90,950 |
| Active participants | | 120,501 |
| Total vested | | 462,819 |
| Non-vested accumulated plan benefits | | 4,543 |
| Total actuarial present value of accumulated plan benefits | $ | 467,362 |

Certain factors which affected the change in the actuarial present value of accumulated plan benefits are as follows:

| *(in thousands)* | | |
|---|---|---|
| Actuarial present value of accumulated plan benefits at January 1, 2024 | $ | 454,156 |
| Increase (decrease) during the Plan year attributable to: | | |
| Benefits paid | | (27,053) |
| Actuarial gains | | (735) |
| Interest | | 31,508 |
| Benefits accumulated and other | | 9,486 |
| Net increase | | 13,206 |
| Actuarial present value of accumulated plan benefits at January 1, 2025 | $ | 467,362 |

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the calculation of the actuarial present value of accumulated plan benefits are as follows:

| | | |
|---|---|---|
| Actuarial cost method | — | Projected unit credit method at January 1, 2025 |
| Interest rate | — | 7.00% at January 1, 2025 |
| Retirement age | — | The assumed retirement ages range from 55 to 70 years of age and the weighted average retirement age is 65 years of age at January 1, 2025 |
| Mortality table used | — | PRI-2012 White Collar Mortality Table using Scale MP-2021 at January 1, 2025 |

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

## E. FAIR VALUE MEASUREMENTS

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal market for the asset or liability in an orderly transaction between market participants on the measurement date. U.S. GAAP establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. U.S. GAAP prescribes three levels of inputs that may be used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets or liabilities, which are considered to be most reliable.

Level 2 - Observable market-based inputs or unobservable inputs that are corroborated by market data.

Level 3 - Unobservable inputs reflecting the reporting entity's own assumptions, which require the most judgment.

Refer to Note B for the valuation methods used to determine the fair value of plan assets.

The following tables provide information by level for assets that are measured at fair value on a recurring basis:

| | | Fair Value Measurements Using Inputs Considered as | | |
|---|---|---|---|---|
| *(in thousands)* | Fair Value at December 31, 2025 | Level 1 | Level 2 | Level 3 |
| Government bonds | $ 56,137 | $ 56,137 | $ — | $ — |
| U.S. equity securities | 27,052 | 27,052 | — | — |
| Mutual funds | 84,949 | 84,949 | — | — |
| Preferred corporate bonds | 114,369 | 24,829 | 89,540 | — |
| Other corporate bonds | 180,848 | — | 180,848 | — |
| Other investments | 664 | 36 | 628 | — |
| Net assets in the fair value hierarchy | 464,019 | 193,003 | 271,016 | — |
| Investments at NAV practical expedient [a] | 98,681 | — | — | — |
| Plan assets at fair value | $ 562,700 | $ 193,003 | $ 271,016 | $ — |

| *(in thousands)* | Fair Value at December 31, 2024 | Fair Value Measurements Using Inputs Considered as Level 1 | Level 2 | Level 3 |
|---|---|---|---|---|
| Government bonds | $ 96,820 | $ 96,820 | $ — | $ — |
| U.S. equity securities | 60,048 | 60,048 | — | — |
| Mutual funds | 127,805 | 127,805 | — | — |
| Preferred corporate bonds | 58,078 | — | 58,078 | — |
| Other corporate bonds | 125,590 | — | 125,590 | — |
| Other investments | 486 | — | 486 | — |
| Net assets in the fair value hierarchy | 468,827 | 284,673 | 184,154 | — |
| Investments at NAV practical expedient [a] | 134,897 | — | — | — |
| Plan assets at fair value | $ 603,724 | $ 284,673 | $ 184,154 | $ — |

[a] In accordance with ASC 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the Plan's fair value of Plan assets at the end of each respective year.

**F. NET ASSET VALUE PER SHARE**

The following tables set forth a summary of the Plan's investments with a reported NAV per share:

| *(in thousands)* | Fair Value Estimated Using Net Asset Value per Share December 31, 2025 | | | | |
|---|---|---|---|---|---|
| Investment | Fair Value* | Unfunded Commitment | Redemption Frequency | Other Redemption Restrictions | Redemption Notice Period |
| Bank of NY Mellon Employee Benefit Temporary Investment Fund | $11,313 | — | Daily | None | None |
| Northern Trust S&P 500 Index | 63,348 | — | Daily | None | None |
| Short Term Investment Funds | 8 | — | Daily | None | None |
| Great Gray MFS Mid Cap Growth Fund | 14,225 | — | Daily | None | None |
| A&M Capital Partners, L.P. [a] | 1,303 | 2,012 | a | a | a |
| NB Strategic Co-Investment Partners II L.P. [b] | 896 | 305 | b | b | b |
| Silverpeak Legacy Partners II [c] | 25 | 485 | c | c | c |
| Silverpeak Legacy Partners III [d] | 102 | 3,902 | d | d | d |

| *(in thousands)* | Fair Value Estimated Using Net Asset Value per Share December 31, 2024 | | | | |
|---|---|---|---|---|---|
| Investment | Fair Value* | Unfunded Commitment | Redemption Frequency | Other Redemption Restrictions | Redemption Notice Period |
| Bank of NY Mellon Employee Benefit Temporary | $ 10,018 | — | Daily | None | None |
| Northern Trust S&P 500 Index | 122,194 | — | Daily | None | None |
| Short Term Investment Funds | 8 | — | Daily | None | None |
| A&M Capital Partners, L.P. [a] | 1,593 | 2,012 | a | a | a |
| NB Strategic Co-Investment Partners II L.P. [b] | 937 | 305 | b | b | b |
| Silverpeak Legacy Partners II [c] | 25 | 485 | c | c | c |
| Silverpeak Legacy Partners III [d] | 122 | 3,909 | d | d | d |

* The fair values of the investments have been estimated using the NAV of the investment.

[a] A&M Capital Partners, L.P., invests in companies that can benefit from access to performance improvement resources and experience, including corporate carve-outs, consolidation strategies, special situations or businesses seeking to address specific operational issues or management needs. These investments cannot be redeemed with the funds. Instead, distributions are received through the liquidation of assets in the fund, which was originally expected to occur on or before January 2024. In December 2025, the fund was extended through January 31, 2027.

[b] NB Strategic Co-Investment Partners II L.P. was invested in 2012 and seeks to achieve superior risk-adjusted returns by co-investing with private equity firms in attractive investment opportunities. These investments cannot be redeemed with the funds. Instead, distributions are received through the liquidation of assets in the fund, which reached its 13th year anniversary on January 31, 2026. Following approval from the Fund's Limited Partner Advisory Committee, the term was extended an additional two years to allow flexibility for the remaining portfolio companies to be appropriately divested and will now end on January 31, 2027.

[c] Silverpeak Legacy Partners II seeks to make equity and equity-related investments in real estate properties and companies primarily in the Americas, Europe and Asia. These investments cannot be redeemed with the funds. Instead, distributions are received through the liquidation of assets in the fund. The fund term

expired in September 2013 and was not extended further. The partnerships are in the process of an orderly liquidation and will wind up and dissolve in accordance with the terms set forth in the applicable partnership agreements.

[d] Silverpeak Legacy Partners III seeks to make equity and equity-related investments in real estate properties and companies primarily in North America, Europe and Asia. These investments cannot be redeemed with the funds. Instead, distributions are received through the liquidation of assets in the fund. The fund term expired in July 2015 and was not extended further. The partnerships are in the process of orderly liquidation and will wind up and dissolve in accordance with the terms set forth in the applicable partnership agreements.

## G. INFORMATION CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The following is a summary of the information regarding the Plan as of and for the years ended December 31, 2025 and 2024, included in the Plan's financial statements and supplemental schedules, that was prepared by or derived from information prepared by The Bank of New York Mellon/BNY Mellon, N.A., the Trustee of the Plan, and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustee that such information is complete and accurate.

| | December 31, | |
|---|---|---|
| *(in thousands)* | 2025 | 2024 |
| **Statements of net assets available for benefits:** | | |
| Investments, at fair value | $ 562,700 | $ 603,724 |
| Due from broker for securities sold | 4,664 | 29 |
| Due to broker for securities purchased | 778 | 759 |
| Accrued interest and dividends receivable | 3,575 | 2,596 |

| | Years Ended December 31, | |
|---|---|---|
| *(in thousands)* | 2025 | 2024 |
| **Statements of changes in net assets available for benefits:** | | |
| Investment activity: | | |
| Interest and dividend income | $ 18,811 | $ 14,105 |
| Net appreciation in fair value of investments | 47,562 | 18,330 |

## H. PLAN TERMINATION

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is

further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.

3. All other vested benefits (that is, vested benefits not insured by the PBGC).

4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. In addition, the Company may be obligated to make termination payments to the PBGC on behalf of participants.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

## I. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments include common/collective trust funds managed by The Bank of New York Mellon/BNY Mellon, N.A., the Plan Trustee, and, therefore, these transactions qualify as exempt party-in-interest transactions. Investment management fees paid to The Bank of New York Mellon/BNY Mellon, N.A. were $170,833 in 2025 and $229,212 in 2024.

## J. TAX STATUS

The Plan has received a favorable letter of determination from the Internal Revenue Service ("IRS") dated August 7, 2014. In that letter, the IRS stated that the Plan was in compliance with the applicable requirements of the Code subject to the adoption of certain required amendments. The Plan has since been amended to reflect those required amendments. Accordingly, no provision for federal income taxes has been made in the accompanying financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## K. PENSION RISK TRANSFER TRANSACTION

During 2025, the Plan completed a pension risk transfer transaction through the purchase of two irrevocable, nonparticipating single-premium group annuity contracts from Minnesota Life Insurance Company and Securian Life Insurance Company. The contracts covered certain participants in pay status and transferred responsibility for future benefit payments associated with those participants to the insurers.

The aggregate premium paid by the Plan for the annuity contracts was approximately $72.3 million on December 12, 2025. Under the terms of the contracts, responsibility for future annuity benefit payments transferred to the insurers effective January 1, 2026. Administrative responsibility for the transferred participants was assumed by the insurers effective March 1, 2026. The annuity purchase premium is reflected as purchase of annuity contract in the accompanying Statement of changes in net assets available for benefits.

## L. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through October 14, 2026, which is the date the financial statements were available to be issued.

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| **CUSIP** | **Shares** | **Identity of issuer, borrower, lessor or similar party** | **Description of Investments** | **Local Cost** | **Market Value** |
| * | 3,185 | EB TEMP INV FD | COMMON/COLLECTIVE TRUST | 3,185 | 3,185 |
| * | 504,360 | EB TEMP INV FD | COMMON/COLLECTIVE TRUST | 504,360 | 504,360 |
| * | 2,076,740 | EB TEMP INV FD | COMMON/COLLECTIVE TRUST | 2,076,740 | 2,076,740 |
| * | 8,728,254 | EB TEMP INV FD | COMMON/COLLECTIVE TRUST | 8,728,254 | 8,728,254 |
| | 2,371 | NORTHERN TRUST S&P 500 INDEX | COMMON/COLLECTIVE TRUST | 16,961,163 | 63,348,481 |
| | 8,314 | SHORT TERM INVESTMENT FUNDS | COMMON/COLLECTIVE TRUST | 8,314 | 8,314 |
| 97184D881 | 813,672 | GREAT GRAY COLLECTIVE INVT TR | COMMON/COLLECTIVE TRUST | 14,475,230 | 14,225,433 |
| | **12,136,896** | **Total Common/Collective Trusts** | | **42,757,246** | **88,894,767** |
| 9128334X5 | 8,020,000 | U S TREASURY BD CPN STRIP | U. S. GOVERNMENT SECURITIES | 5,706,551 | 5,723,473 |
| 9128334Z0 | 5,985,000 | U S TREASURY BD CPN STRIP | U. S. GOVERNMENT SECURITIES | 4,112,832 | 4,062,857 |
| 9128335B2 | 6,790,000 | U S TREASURY BD CPN STRIP | U. S. GOVERNMENT SECURITIES | 4,513,856 | 4,381,519 |
| 912834SZ2 | 175,000 | U S TREASURY BD CPN STRIP | U. S. GOVERNMENT SECURITIES | 95,358 | 57,992 |
| 912834UR7 | 320,000 | U S TREASURY BD CPN STRIP | U. S. GOVERNMENT SECURITIES | 170,502 | 98,198 |
| 912834UY2 | 290,000 | U S TREASURY BD CPN STRIP | U. S. GOVERNMENT SECURITIES | 153,120 | 87,867 |
| 912803FK4 | 1,750,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 956,912 | 541,818 |
| 912803FL2 | 1,340,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 577,411 | 408,955 |
| 912803FM0 | 3,785,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 2,001,031 | 1,139,853 |
| 912803FV0 | 7,420,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 3,904,128 | 2,123,901 |
| 912803FY4 | 9,365,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 4,125,180 | 2,648,328 |
| 912803GA5 | 8,465,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 3,718,628 | 2,367,407 |
| 912803GC1 | 3,675,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 1,481,470 | 1,016,505 |
| 912803GH0 | 855,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 338,919 | 230,901 |
| 912803GK3 | 3,755,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 1,076,634 | 1,002,660 |
| 912803GP2 | 425,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 118,902 | 111,248 |
| 912803HL0 | 22,995,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 5,576,747 | 5,494,655 |
| 912803HN6 | 5,775,000 | U S TREASURY BD PRIN STRIP | U. S. GOVERNMENT SECURITIES | 1,385,769 | 1,366,481 |
| 912810UE6 | 10,565,000 | U S TREASURY BOND | U. S. GOVERNMENT SECURITIES | 10,129,784 | 10,008,647 |
| 912810UM8 | 792,000 | U S TREASURY BOND | U. S. GOVERNMENT SECURITIES | 784,176 | 782,100 |
| 912810UQ9 | 436,000 | U S TREASURY BOND | U. S. GOVERNMENT SECURITIES | 427,477 | 427,620 |
| 912828ZQ6 | 7,450,000 | U S TREASURY NOTE | U. S. GOVERNMENT SECURITIES | 6,087,228 | 6,543,186 |
| 91282CCR0 | 4,330,000 | U S TREASURY NOTE | U. S. GOVERNMENT SECURITIES | 3,877,887 | 4,063,965 |
| 91282CDP3 | 1,540,000 | U S TREASURY NOTE | U. S. GOVERNMENT SECURITIES | 1,338,717 | 1,446,399 |
| 91282CPJ4 | - | U S TREASURY NOTE | U. S. GOVERNMENT SECURITIES | - | - |
| | **116,298,000** | **Total Government Bonds** | | **62,659,219** | **56,136,535** |
| | 73,721,765 | A & M CAPITAL PARTNERS LP | PARTNERSHIP/JOINT VENTURE INTEREST | 73,259,920 | 1,303,175 |
| | 0 | ARCLIGHT ENERGY V | PARTNERSHIP/JOINT VENTURE INTEREST | 3,382,733 | 0 |
| | 24,819 | LB REAL ESTATE PENSION | PARTNERSHIP/JOINT VENTURE INTEREST | 1,621 | 24,819 |
| | 110,003 | LEHMAN BRO REAL EST PEN | PARTNERSHIP/JOINT VENTURE INTEREST | 2,548,039 | 102,614 |
| | 480,474 | NB STRATEGIC CO-INVESTMENT | PARTNERSHIP/JOINT VENTURE INTEREST | 2,302,840 | 895,752 |
| | **74,337,061** | **Total Limited Partnerships** | | **81,495,153** | **2,326,360** |
| 09260C307 | 1,584,340 | BLCKRCK SYST MULTI-STR-INST | REGISTERED INVESTMENT COMPANIES | 16,848,243 | 16,429,610 |
| 316146315 | 1,375,736 | FIDELITY GLBL EX US INDX | REGISTERED INVESTMENT COMPANIES | 23,758,511 | 25,671,235 |
| 47803W703 | 331,158 | JH III DISC MID CAP VAL-R6 | REGISTERED INVESTMENT COMPANIES | 9,424,909 | 9,093,604 |
| 543488811 | 144,036 | LOOMIS SAYLES SM CAP GRW-N2 | REGISTERED INVESTMENT COMPANIES | 3,922,691 | 4,126,627 |
| 552746356 | 546,401 | MFS INTERNATIONAL GROWTH-R6 | REGISTERED INVESTMENT COMPANIES | 20,021,241 | 25,943,121 |
| 24610B818 | 54,860 | NOMURA SMALL CAP VALUE FD-R6 | REGISTERED INVESTMENT COMPANIES | 3,987,633 | 3,684,429 |
| | **4,036,532** | **Total Mutual Funds** | | **77,963,228** | **84,948,626** |
| 002819AC4 | 55,000 | ABBOTT LABORATORIES | CORPORATE DEBT INSTRUMENTS | 61,328 | 61,628 |
| 002824BH2 | 35,000 | ABBOTT LABORATORIES | CORPORATE DEBT INSTRUMENTS | 32,807 | 33,056 |
| 002824BN9 | 70,000 | ABBOTT LABORATORIES | CORPORATE DEBT INSTRUMENTS | 77,641 | 66,345 |
| 00131LAS4 | 265,000 | AIA GROUP LTD 144A | CORPORATE DEBT INSTRUMENTS | 258,440 | 254,694 |
| 009158AZ9 | 235,000 | AIR PRODUCTS AND CHEMICALS INC | CORPORATE DEBT INSTRUMENTS | 207,113 | 176,769 |
| 01609WAW2 | 259,000 | ALIBABA GROUP HOLDING LTD | CORPORATE DEBT INSTRUMENTS | 265,061 | 216,143 |
| 01609WAY8 | 199,000 | ALIBABA GROUP HOLDING LTD | CORPORATE DEBT INSTRUMENTS | 138,381 | 146,273 |
| 01609WAZ5 | 165,000 | ALIBABA GROUP HOLDING LTD | CORPORATE DEBT INSTRUMENTS | 101,706 | 112,530 |
| 017175AD2 | 120,000 | ALLEGHANY CORP | CORPORATE DEBT INSTRUMENTS | 117,209 | 109,555 |
| 02079KAE7 | 120,000 | ALPHABET INC | CORPORATE DEBT INSTRUMENTS | 78,997 | 81,493 |
| 02079KAM9 | 1,070,000 | ALPHABET INC | CORPORATE DEBT INSTRUMENTS | 1,047,400 | 1,029,180 |
| 02079KAN7 | 611,000 | ALPHABET INC | CORPORATE DEBT INSTRUMENTS | 594,822 | 576,527 |
| 02079KAY3 | 460,000 | ALPHABET INC | CORPORATE DEBT INSTRUMENTS | 461,794 | 461,017 |
| 02079KAZ0 | 125,000 | ALPHABET INC | CORPORATE DEBT INSTRUMENTS | 125,783 | 124,580 |
| 02079KBA4 | 375,000 | ALPHABET INC | CORPORATE DEBT INSTRUMENTS | 374,685 | 369,049 |
| 02079KBB2 | 652,000 | ALPHABET INC | CORPORATE DEBT INSTRUMENTS | 653,737 | 644,339 |
| 023135BJ4 | 135,000 | AMAZON.COM INC | CORPORATE DEBT INSTRUMENTS | 115,315 | 111,416 |
| 023135BT2 | 800,000 | AMAZON.COM INC | CORPORATE DEBT INSTRUMENTS | 519,013 | 481,216 |
| 023135CA2 | 500,000 | AMAZON.COM INC | CORPORATE DEBT INSTRUMENTS | 380,883 | 380,880 |
| 023135CB0 | 1,362,000 | AMAZON.COM INC | CORPORATE DEBT INSTRUMENTS | 948,883 | 917,947 |
| 023135CC8 | 240,000 | AMAZON.COM INC | CORPORATE DEBT INSTRUMENTS | 154,943 | 154,214 |
| 023135CJ3 | 18,000 | AMAZON.COM INC | CORPORATE DEBT INSTRUMENTS | 14,337 | 14,111 |
| 023135CW4 | 760,000 | AMAZON.COM INC | CORPORATE DEBT INSTRUMENTS | 758,614 | 744,443 |
| 023135CY0 | 750,000 | AMAZON.COM INC | CORPORATE DEBT INSTRUMENTS | 740,347 | 730,193 |
| 03040WBG9 | 309,000 | AMERICAN WATER CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 306,232 | 310,820 |
| 032654AW5 | 98,000 | ANALOG DEVICES INC | CORPORATE DEBT INSTRUMENTS | 73,045 | 72,495 |
| 032654AX3 | 80,000 | ANALOG DEVICES INC | CORPORATE DEBT INSTRUMENTS | 54,058 | 51,994 |
| 037833BA7 | 643,000 | APPLE INC | CORPORATE DEBT INSTRUMENTS | 499,973 | 500,460 |
| 037833BH2 | 360,000 | APPLE INC | CORPORATE DEBT INSTRUMENTS | 322,443 | 321,926 |
| 037833CD0 | 310,000 | APPLE INC | CORPORATE DEBT INSTRUMENTS | 265,480 | 252,126 |
| 037833DD9 | 400,000 | APPLE INC | CORPORATE DEBT INSTRUMENTS | 355,193 | 316,924 |
| 037833DQ0 | 385,000 | APPLE INC | CORPORATE DEBT INSTRUMENTS | 255,208 | 258,073 |
| 037833DW7 | 1,640,000 | APPLE INC | CORPORATE DEBT INSTRUMENTS | 1,281,132 | 1,029,297 |
| 037833EE6 | 534,000 | APPLE INC | CORPORATE DEBT INSTRUMENTS | 375,405 | 386,584 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 037833EL0 | 126,000 | APPLE INC | CORPORATE DEBT INSTRUMENTS | 77,214 | 74,751 |
| 038222AG0 | 139,000 | APPLIED MATERIALS INC | CORPORATE DEBT INSTRUMENTS | 159,956 | 148,102 |
| 039483BH4 | 240,000 | ARCHER-DANIELS-MIDLAND CO | CORPORATE DEBT INSTRUMENTS | 201,482 | 201,492 |
| 039483BQ4 | 115,000 | ARCHER-DANIELS-MIDLAND CO | CORPORATE DEBT INSTRUMENTS | 100,032 | 98,731 |
| 04351LAB6 | 155,000 | ASCENSION HEALTH | CORPORATE DEBT INSTRUMENTS | 125,908 | 126,333 |
| 04351LAD2 | 305,000 | ASCENSION HEALTH | CORPORATE DEBT INSTRUMENTS | 305,000 | 305,723 |
| 04352EAB1 | 50,000 | ASCENSION HEALTH | CORPORATE DEBT INSTRUMENTS | 38,204 | 39,887 |
| 046353AD0 | 125,000 | ASTRAZENECA PLC | CORPORATE DEBT INSTRUMENTS | 137,971 | 142,861 |
| 072863AJ2 | 705,000 | BAYLOR SCOTT & WHITE HOLDINGS | CORPORATE DEBT INSTRUMENTS | 564,741 | 448,479 |
| 084664CQ2 | 405,000 | BERKSHIRE HATHAWAY FINANCE COR | CORPORATE DEBT INSTRUMENTS | 330,964 | 339,321 |
| 084664CV1 | 815,000 | BERKSHIRE HATHAWAY FINANCE COR | CORPORATE DEBT INSTRUMENTS | 585,507 | 526,539 |
| 084664DB4 | 1,090,000 | BERKSHIRE HATHAWAY FINANCE COR | CORPORATE DEBT INSTRUMENTS | 824,119 | 842,766 |
| 09290DAC5 | 765,000 | BLACKROCK FUNDING INC | CORPORATE DEBT INSTRUMENTS | 756,145 | 735,846 |
| 092914AC4 | 120,000 | BLACKSTONE REG FINANCE CO LLC | CORPORATE DEBT INSTRUMENTS | 119,885 | 119,362 |
| 110122CR7 | 955,000 | BRISTOL-MYERS SQUIBB CO | CORPORATE DEBT INSTRUMENTS | 760,596 | 782,814 |
| 110122DH8 | 328,000 | BRISTOL-MYERS SQUIBB CO | CORPORATE DEBT INSTRUMENTS | 355,599 | 296,145 |
| 110122DK1 | 389,000 | BRISTOL-MYERS SQUIBB CO | CORPORATE DEBT INSTRUMENTS | 351,622 | 329,946 |
| 110122DL9 | 225,000 | BRISTOL-MYERS SQUIBB CO | CORPORATE DEBT INSTRUMENTS | 225,075 | 195,248 |
| 110122DR6 | 19,000 | BRISTOL-MYERS SQUIBB CO | CORPORATE DEBT INSTRUMENTS | 13,046 | 13,568 |
| 110122DS4 | 680,000 | BRISTOL-MYERS SQUIBB CO | CORPORATE DEBT INSTRUMENTS | 438,094 | 403,859 |
| 110122DV7 | 25,000 | BRISTOL-MYERS SQUIBB CO | CORPORATE DEBT INSTRUMENTS | 19,608 | 20,137 |
| 110122DW5 | 480,000 | BRISTOL-MYERS SQUIBB CO | CORPORATE DEBT INSTRUMENTS | 369,431 | 353,842 |
| 110122DX3 | 4,000 | BRISTOL-MYERS SQUIBB CO | CORPORATE DEBT INSTRUMENTS | 2,812 | 2,914 |
| 110122EK0 | 60,000 | BRISTOL-MYERS SQUIBB CO | CORPORATE DEBT INSTRUMENTS | 57,706 | 59,125 |
| 11575TAC2 | 90,000 | BROWN UNIVERSITY | CORPORATE DEBT INSTRUMENTS | 63,869 | 59,418 |
| 12189LAC5 | 25,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 27,980 | 24,582 |
| 12189LAE1 | 185,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 184,750 | 187,562 |
| 12189LAG6 | 380,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 356,756 | 367,965 |
| 12189LAJ0 | 100,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 121,542 | 89,522 |
| 12189LAK7 | 335,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 411,851 | 298,029 |
| 12189LAN1 | 130,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 113,924 | 115,977 |
| 12189LAP6 | 100,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 130,180 | 97,096 |
| 12189LAU5 | 300,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 273,140 | 267,345 |
| 12189LAW1 | 50,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 41,913 | 42,100 |
| 12189LAX9 | 125,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 111,082 | 113,211 |
| 12189LBD2 | 175,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 167,363 | 143,742 |
| 12189LBE0 | 150,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 138,908 | 110,298 |
| 12189LBF7 | 60,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 40,543 | 39,680 |
| 12189LBG5 | 285,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 205,813 | 197,337 |
| 12189LBH3 | 85,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 58,057 | 53,584 |
| 12189LBJ9 | 195,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 162,123 | 165,105 |
| 12189LBK6 | 360,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 342,603 | 339,876 |
| 12189LBM2 | 620,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 622,911 | 635,550 |
| 12189LBN0 | 120,000 | BURLINGTON NORTHERN SANTA FE L | CORPORATE DEBT INSTRUMENTS | 119,104 | 118,799 |
| 133434AB6 | 50,000 | CAMERON LNG LLC 144A | CORPORATE DEBT INSTRUMENTS | 50,000 | 43,815 |
| 133434AC4 | 80,000 | CAMERON LNG LLC 144A | CORPORATE DEBT INSTRUMENTS | 60,799 | 69,442 |
| 141781BF0 | 70,000 | CARGILL INC 144A | CORPORATE DEBT INSTRUMENTS | 63,539 | 63,411 |
| 141781CG7 | 125,000 | CARGILL INC 144A | CORPORATE DEBT INSTRUMENTS | 124,335 | 120,696 |
| 14745XAA6 | 390,000 | CASE WESTERN RESERVE UNIVERSIT | CORPORATE DEBT INSTRUMENTS | 384,218 | 355,243 |
| 149123CF6 | 42,000 | CATERPILLAR INC | CORPORATE DEBT INSTRUMENTS | 28,934 | 30,025 |
| 149123CM1 | 2,000 | CATERPILLAR INC | CORPORATE DEBT INSTRUMENTS | 1,942 | 2,026 |
| 166756BL9 | 140,000 | CHEVRON USA INC | CORPORATE DEBT INSTRUMENTS | 141,891 | 141,970 |
| 16877PAA8 | 105,000 | CHILDREN'S HOSPITAL OF PHILADE | CORPORATE DEBT INSTRUMENTS | 63,024 | 65,539 |
| 00440EAH0 | 60,000 | CHUBB INA HOLDINGS LLC | CORPORATE DEBT INSTRUMENTS | 71,114 | 68,845 |
| 00440EAQ0 | 156,000 | CHUBB INA HOLDINGS LLC | CORPORATE DEBT INSTRUMENTS | 130,489 | 134,597 |
| 171232AQ4 | 142,000 | CHUBB INA HOLDINGS LLC | CORPORATE DEBT INSTRUMENTS | 157,449 | 154,480 |
| 171232AS0 | 95,000 | CHUBB INA HOLDINGS LLC | CORPORATE DEBT INSTRUMENTS | 103,724 | 107,832 |
| 171239AJ5 | 120,000 | CHUBB INA HOLDINGS LLC | CORPORATE DEBT INSTRUMENTS | 74,377 | 74,009 |
| 171239AM8 | 310,000 | CHUBB INA HOLDINGS LLC | CORPORATE DEBT INSTRUMENTS | 309,900 | 311,835 |
| 17275RAD4 | 95,000 | CISCO SYSTEMS INC | CORPORATE DEBT INSTRUMENTS | 102,241 | 102,395 |
| 17275RBU5 | 322,000 | CISCO SYSTEMS INC | CORPORATE DEBT INSTRUMENTS | 319,093 | 309,973 |
| 17275RBV3 | 314,000 | CISCO SYSTEMS INC | CORPORATE DEBT INSTRUMENTS | 308,029 | 297,958 |
| 17275RCA8 | 369,000 | CISCO SYSTEMS INC | CORPORATE DEBT INSTRUMENTS | 362,302 | 366,074 |
| 18600TAA0 | 40,000 | CLEVELAND CLINIC FOUNDATION/TH | CORPORATE DEBT INSTRUMENTS | 31,211 | 33,840 |
| 186854204 | 2,378,205 | CLIFFWATER CORP LNDNG-I | REGISTERED INVESTMENT COMPANIES | 25,261,481 | 24,828,458 |
| 191216CW8 | 420,000 | COCA-COLA CO/THE | CORPORATE DEBT INSTRUMENTS | 301,659 | 313,165 |
| 191216DC1 | 365,000 | COCA-COLA CO/THE | CORPORATE DEBT INSTRUMENTS | 225,211 | 219,887 |
| 191216DL1 | 98,000 | COCA-COLA CO/THE | CORPORATE DEBT INSTRUMENTS | 67,339 | 65,662 |
| 191216DS6 | 62,000 | COCA-COLA CO/THE | CORPORATE DEBT INSTRUMENTS | 59,034 | 61,074 |
| 191216DT4 | 355,000 | COCA-COLA CO/THE | CORPORATE DEBT INSTRUMENTS | 353,031 | 346,306 |
| 191216DZ0 | 70,000 | COCA-COLA CO/THE | CORPORATE DEBT INSTRUMENTS | 65,707 | 67,819 |
| 20030NAY7 | 15,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 17,089 | 16,647 |
| 20030NBU4 | 133,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 96,016 | 92,831 |
| 20030NBZ3 | 90,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 67,834 | 68,184 |
| 20030NCC3 | 815,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 672,166 | 612,456 |
| 20030NCE9 | 798,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 722,068 | 590,592 |
| 20030NCG4 | 75,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 56,320 | 55,065 |
| 20030NCK5 | 275,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 203,252 | 207,523 |
| 20030NCN9 | 255,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 217,964 | 212,206 |
| 20030NCZ2 | 135,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 90,569 | 90,522 |
| 20030NDL2 | 135,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 80,075 | 78,646 |
| 20030NDS7 | 1,874,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 1,177,646 | 1,102,774 |
| 20030NDU2 | 627,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 385,151 | 353,741 |
| 20030NEF4 | 230,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 217,437 | 207,283 |
| 20030NEG2 | 42,000 | COMCAST CORP | CORPORATE DEBT INSTRUMENTS | 38,945 | 37,718 |
| 20030NES6 | 103,000 | COMCAST CORP 144A | CORPORATE DEBT INSTRUMENTS | 101,587 | 101,787 |
| 21685WCJ4 | 365,000 | COOPERATIEVE RABOBANK UA | CORPORATE DEBT INSTRUMENTS | 364,221 | 367,526 |
| 26442TAH0 | 300,000 | DUKE UNIVERSITY | CORPORATE DEBT INSTRUMENTS | 200,025 | 188,700 |
| 532457BT4 | 100,000 | ELI LILLY & CO | CORPORATE DEBT INSTRUMENTS | 78,763 | 80,690 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 532457BU1 | 161,000 | ELI LILLY & CO | CORPORATE DEBT INSTRUMENTS | 128,389 | 128,286 |
| 532457CG1 | 362,000 | ELI LILLY & CO | CORPORATE DEBT INSTRUMENTS | 349,278 | 331,849 |
| 532457CH9 | 150,000 | ELI LILLY & CO | CORPORATE DEBT INSTRUMENTS | 138,668 | 135,873 |
| 532457CM8 | 280,000 | ELI LILLY & CO | CORPORATE DEBT INSTRUMENTS | 273,932 | 262,044 |
| 532457CN6 | 615,000 | ELI LILLY & CO | CORPORATE DEBT INSTRUMENTS | 598,340 | 568,543 |
| 532457CS5 | 180,000 | ELI LILLY & CO | CORPORATE DEBT INSTRUMENTS | 173,243 | 169,171 |
| 532457CT3 | 330,000 | ELI LILLY & CO | CORPORATE DEBT INSTRUMENTS | 328,418 | 311,678 |
| 532457CZ9 | 96,000 | ELI LILLY & CO | CORPORATE DEBT INSTRUMENTS | 95,819 | 96,613 |
| 532457DG0 | 365,000 | ELI LILLY & CO | CORPORATE DEBT INSTRUMENTS | 371,517 | 369,223 |
| 291011BS2 | 64,000 | EMERSON ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 42,211 | 40,856 |
| 29446MAG7 | 200,000 | EQUINOR ASA | CORPORATE DEBT INSTRUMENTS | 166,026 | 169,582 |
| 29446MAN2 | 325,000 | EQUINOR ASA | CORPORATE DEBT INSTRUMENTS | 324,873 | 334,636 |
| 85771PAC6 | 95,000 | EQUINOR ASA | CORPORATE DEBT INSTRUMENTS | 93,522 | 94,636 |
| 85771PAL6 | 165,000 | EQUINOR ASA | CORPORATE DEBT INSTRUMENTS | 135,230 | 139,161 |
| 30231GAW2 | 429,000 | EXXON MOBIL CORP | CORPORATE DEBT INSTRUMENTS | 397,128 | 359,819 |
| 30231GAY8 | 220,000 | EXXON MOBIL CORP | CORPORATE DEBT INSTRUMENTS | 199,728 | 176,563 |
| 30231GBG6 | 365,000 | EXXON MOBIL CORP | CORPORATE DEBT INSTRUMENTS | 310,602 | 306,947 |
| 30231GBM3 | 935,000 | EXXON MOBIL CORP | CORPORATE DEBT INSTRUMENTS | 689,191 | 673,050 |
| 34531XAC8 | 85,000 | FORD FOUNDATION/THE | CORPORATE DEBT INSTRUMENTS | 55,845 | 48,130 |
| 354613AM3 | 89,000 | FRANKLIN RESOURCES INC | CORPORATE DEBT INSTRUMENTS | 54,796 | 56,327 |
| 35561RAA5 | 190,000 | FRED HUTCHINSON CANCER CENTER | CORPORATE DEBT INSTRUMENTS | 187,210 | 172,237 |
| 369550BH0 | 80,000 | GENERAL DYNAMICS CORP | CORPORATE DEBT INSTRUMENTS | 74,276 | 73,540 |
| 369550BQ0 | 85,000 | GENERAL DYNAMICS CORP | CORPORATE DEBT INSTRUMENTS | 60,205 | 64,267 |
| 369550BR8 | 80,000 | GENERAL DYNAMICS CORP | CORPORATE DEBT INSTRUMENTS | 79,573 | 81,746 |
| 377372AE7 | 440,000 | GLAXOSMITHKLINE CAPITAL INC | CORPORATE DEBT INSTRUMENTS | 499,814 | 494,468 |
| 427866AW8 | 29,000 | HERSHEY CO/THE | CORPORATE DEBT INSTRUMENTS | 21,809 | 21,510 |
| 427866BB3 | 100,000 | HERSHEY CO/THE | CORPORATE DEBT INSTRUMENTS | 68,702 | 68,826 |
| 427866BG2 | 90,000 | HERSHEY CO/THE | CORPORATE DEBT INSTRUMENTS | 54,109 | 55,527 |
| 42809HAC1 | 107,000 | HESS CORP | CORPORATE DEBT INSTRUMENTS | 109,861 | 115,726 |
| 42809HAD9 | 318,000 | HESS CORP | CORPORATE DEBT INSTRUMENTS | 318,480 | 329,531 |
| 42809HAH0 | 118,000 | HESS CORP | CORPORATE DEBT INSTRUMENTS | 119,361 | 121,295 |
| 437076AV4 | 25,000 | HOME DEPOT INC/THE | CORPORATE DEBT INSTRUMENTS | 26,973 | 26,830 |
| 437076BA9 | 178,000 | HOME DEPOT INC/THE | CORPORATE DEBT INSTRUMENTS | 155,364 | 154,821 |
| 437076BD3 | 111,000 | HOME DEPOT INC/THE | CORPORATE DEBT INSTRUMENTS | 104,000 | 103,977 |
| 437076BF8 | 440,000 | HOME DEPOT INC/THE | CORPORATE DEBT INSTRUMENTS | 373,521 | 383,337 |
| 437076BS0 | 260,000 | HOME DEPOT INC/THE | CORPORATE DEBT INSTRUMENTS | 272,671 | 207,496 |
| 437076BX9 | 295,000 | HOME DEPOT INC/THE | CORPORATE DEBT INSTRUMENTS | 256,416 | 255,750 |
| 437076BZ4 | 61,000 | HOME DEPOT INC/THE | CORPORATE DEBT INSTRUMENTS | 48,880 | 41,726 |
| 437076CD2 | 115,000 | HOME DEPOT INC/THE | CORPORATE DEBT INSTRUMENTS | 82,458 | 81,398 |
| 437076CG5 | 835,000 | HOME DEPOT INC/THE | CORPORATE DEBT INSTRUMENTS | 491,331 | 480,659 |
| 437076CK6 | 240,000 | HOME DEPOT INC/THE | CORPORATE DEBT INSTRUMENTS | 153,298 | 148,898 |
| 438516AR7 | 32,000 | HONEYWELL INTERNATIONAL INC | CORPORATE DEBT INSTRUMENTS | 33,230 | 34,072 |
| 438516CT1 | 52,000 | HONEYWELL INTERNATIONAL INC | CORPORATE DEBT INSTRUMENTS | 49,510 | 49,366 |
| 452308AQ2 | 205,000 | ILLINOIS TOOL WORKS INC | CORPORATE DEBT INSTRUMENTS | 194,295 | 199,680 |
| 455170AB6 | 140,000 | INDIANA UNIVERSITY HEALTH INC | CORPORATE DEBT INSTRUMENTS | 94,223 | 88,703 |
| 46124HAH9 | 68,000 | INTUIT INC | CORPORATE DEBT INSTRUMENTS | 67,437 | 67,151 |
| 374288AC2 | 65,000 | J PAUL GETTY TRUST/THE | CORPORATE DEBT INSTRUMENTS | 64,065 | 66,269 |
| 478115AF5 | 100,000 | JOHNS HOPKINS UNIVERSITY/THE | CORPORATE DEBT INSTRUMENTS | 59,770 | 59,283 |
| 478160BU7 | 60,000 | JOHNSON & JOHNSON | CORPORATE DEBT INSTRUMENTS | 54,452 | 55,306 |
| 478160CF9 | 520,000 | JOHNSON & JOHNSON | CORPORATE DEBT INSTRUMENTS | 502,687 | 473,720 |
| 478160CG7 | 360,000 | JOHNSON & JOHNSON | CORPORATE DEBT INSTRUMENTS | 300,008 | 291,319 |
| 478160CR3 | 242,000 | JOHNSON & JOHNSON | CORPORATE DEBT INSTRUMENTS | 202,643 | 171,065 |
| 479281AA5 | 320,977 | JOHNSONVILLE AERODERIVATIVE CO | CORPORATE DEBT INSTRUMENTS | 319,714 | 309,188 |
| 46625HHF0 | 415,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 466,523 | 469,900 |
| 46625HJB7 | 247,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 254,924 | 258,271 |
| 46625HLL2 | 371,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 332,592 | 350,721 |
| 46647PAK2 | 380,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 327,432 | 311,342 |
| 46647PAL0 | 445,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 387,083 | 359,386 |
| 46647PAN6 | 508,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 413,221 | 405,816 |
| 46647PBM7 | 1,587,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 1,316,048 | 1,250,572 |
| 46647PBN5 | 945,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 644,227 | 643,753 |
| 46647PBV7 | 150,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 103,384 | 108,311 |
| 46647PCD6 | 635,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 470,100 | 494,551 |
| 46647PES1 | 4,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 3,959 | 4,077 |
| 48126BAA1 | 225,000 | JPMORGAN CHASE & CO | CORPORATE DEBT INSTRUMENTS | 213,690 | 229,322 |
| 48305QAD5 | 85,000 | KAISER FOUNDATION HOSPITALS | CORPORATE DEBT INSTRUMENTS | 80,146 | 70,947 |
| 48305QAE3 | 50,000 | KAISER FOUNDATION HOSPITALS | CORPORATE DEBT INSTRUMENTS | 35,340 | 34,982 |
| 48305QAG8 | 735,000 | KAISER FOUNDATION HOSPITALS | CORPORATE DEBT INSTRUMENTS | 556,589 | 482,660 |
| 49177JAP7 | 325,000 | KENVUE INC | CORPORATE DEBT INSTRUMENTS | 300,733 | 297,310 |
| 49177JAR3 | 360,000 | KENVUE INC | CORPORATE DEBT INSTRUMENTS | 330,439 | 327,701 |
| 85440KAA2 | 75,000 | LELAND STANFORD JUNIOR UNIVERS | CORPORATE DEBT INSTRUMENTS | 62,122 | 59,271 |
| 85440KAD6 | 150,000 | LELAND STANFORD JUNIOR UNIVERS | CORPORATE DEBT INSTRUMENTS | 91,334 | 90,308 |
| 74005PBD5 | 249,000 | LINDE INC/CT | CORPORATE DEBT INSTRUMENTS | 202,198 | 199,633 |
| 56501RAX4 | 305,000 | MANULIFE FINANCIAL CORP | CORPORATE DEBT INSTRUMENTS | 304,992 | 304,912 |
| 571676BB0 | 85,000 | MARS INC 144A | CORPORATE DEBT INSTRUMENTS | 85,737 | 85,927 |
| 575718AG6 | 170,000 | MASSACHUSETTS INSTITUTE OF TEC | CORPORATE DEBT INSTRUMENTS | 124,372 | 113,468 |
| 575718AH4 | 105,000 | MASSACHUSETTS INSTITUTE OF TEC | CORPORATE DEBT INSTRUMENTS | 61,396 | 60,027 |
| 575718AJ0 | 70,000 | MASSACHUSETTS INSTITUTE OF TEC | CORPORATE DEBT INSTRUMENTS | 49,188 | 46,341 |
| 575718AK7 | 375,000 | MASSACHUSETTS INSTITUTE OF TEC | CORPORATE DEBT INSTRUMENTS | 374,733 | 386,423 |
| 575767AT5 | 150,000 | MASSACHUSETTS MUTUAL LIFE 144A | CORPORATE DEBT INSTRUMENTS | 149,847 | 145,292 |
| 57636QAK0 | 71,000 | MASTERCARD INC | CORPORATE DEBT INSTRUMENTS | 58,216 | 57,607 |
| 57636QAL8 | 171,000 | MASTERCARD INC | CORPORATE DEBT INSTRUMENTS | 157,340 | 130,678 |
| 57636QAQ7 | 47,000 | MASTERCARD INC | CORPORATE DEBT INSTRUMENTS | 52,797 | 36,970 |
| 57636QAT1 | 40,000 | MASTERCARD INC | CORPORATE DEBT INSTRUMENTS | 25,406 | 26,364 |
| 589331AS6 | 13,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 10,093 | 10,515 |
| 58933YAJ4 | 420,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 353,800 | 362,527 |
| 58933YAT2 | 17,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 13,684 | 13,561 |
| 58933YAW5 | 100,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 80,185 | 80,293 |
| 58933YBA2 | 505,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 367,297 | 365,378 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 58933YBB0 | 310,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 193,047 | 182,048 |
| 58933YBF1 | 1,168,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 779,881 | 726,052 |
| 58933YBG9 | 513,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 297,041 | 299,597 |
| 58933YBL8 | 55,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 51,440 | 51,938 |
| 58933YBT1 | 132,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 136,118 | 133,880 |
| 58933YCA1 | 280,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 281,066 | 280,003 |
| 58933YCC7 | 30,000 | MERCK & CO INC | CORPORATE DEBT INSTRUMENTS | 29,780 | 29,774 |
| 30303M8J4 | 235,000 | META PLATFORMS INC | CORPORATE DEBT INSTRUMENTS | 201,771 | 191,828 |
| 30303M8K1 | 725,000 | META PLATFORMS INC | CORPORATE DEBT INSTRUMENTS | 643,651 | 588,222 |
| 30303M8Q8 | 555,000 | META PLATFORMS INC | CORPORATE DEBT INSTRUMENTS | 555,252 | 533,116 |
| 30303M8R6 | 990,000 | META PLATFORMS INC | CORPORATE DEBT INSTRUMENTS | 988,376 | 954,083 |
| 30303M8V7 | 401,000 | META PLATFORMS INC | CORPORATE DEBT INSTRUMENTS | 387,651 | 374,245 |
| 30303M8W5 | 1,385,000 | META PLATFORMS INC | CORPORATE DEBT INSTRUMENTS | 1,367,718 | 1,289,186 |
| 30303M8X3 | 550,000 | META PLATFORMS INC | CORPORATE DEBT INSTRUMENTS | 546,782 | 536,069 |
| 30303M8Y1 | 625,000 | META PLATFORMS INC | CORPORATE DEBT INSTRUMENTS | 624,063 | 598,481 |
| 591539AA9 | 151,000 | METHODIST HOSPITAL/THE | CORPORATE DEBT INSTRUMENTS | 130,439 | 93,362 |
| 594918BM5 | 300,000 | MICROSOFT CORP | CORPORATE DEBT INSTRUMENTS | 269,590 | 275,415 |
| 594918BT0 | 485,000 | MICROSOFT CORP | CORPORATE DEBT INSTRUMENTS | 478,806 | 389,416 |
| 594918BU7 | 155,000 | MICROSOFT CORP | CORPORATE DEBT INSTRUMENTS | 124,260 | 121,976 |
| 594918CC6 | 2,258,000 | MICROSOFT CORP | CORPORATE DEBT INSTRUMENTS | 1,704,286 | 1,385,848 |
| 594918CD4 | 25,000 | MICROSOFT CORP | CORPORATE DEBT INSTRUMENTS | 14,646 | 14,432 |
| 594918CE2 | 485,000 | MICROSOFT CORP | CORPORATE DEBT INSTRUMENTS | 320,553 | 319,135 |
| 594918CW2 | 155,000 | MICROSOFT CORP | CORPORATE DEBT INSTRUMENTS | 94,635 | 94,328 |
| 595620AL9 | 75,000 | MIDAMERICAN ENERGY CO | CORPORATE DEBT INSTRUMENTS | 99,784 | 68,357 |
| 595620AN5 | 170,000 | MIDAMERICAN ENERGY CO | CORPORATE DEBT INSTRUMENTS | 161,964 | 147,302 |
| 595620AP0 | 165,000 | MIDAMERICAN ENERGY CO | CORPORATE DEBT INSTRUMENTS | 141,284 | 138,277 |
| 595620AR6 | 120,000 | MIDAMERICAN ENERGY CO | CORPORATE DEBT INSTRUMENTS | 102,142 | 95,272 |
| 595620AS4 | 480,000 | MIDAMERICAN ENERGY CO | CORPORATE DEBT INSTRUMENTS | 458,958 | 360,178 |
| 595620AU9 | 140,000 | MIDAMERICAN ENERGY CO | CORPORATE DEBT INSTRUMENTS | 114,392 | 115,093 |
| 595620AY1 | 380,000 | MIDAMERICAN ENERGY CO | CORPORATE DEBT INSTRUMENTS | 385,902 | 391,943 |
| 61237WAE6 | 80,000 | MONTEFIORE OBLIGATED GROUP | CORPORATE DEBT INSTRUMENTS | 94,847 | 65,981 |
| 63946BAJ9 | 255,000 | NBCUNIVERSAL MEDIA LLC | CORPORATE DEBT INSTRUMENTS | 217,216 | 217,441 |
| 641062AY0 | 445,000 | NESTLE HOLDINGS INC 144A | CORPORATE DEBT INSTRUMENTS | 305,613 | 319,083 |
| 64110LBA3 | 140,000 | NETFLIX INC | CORPORATE DEBT INSTRUMENTS | 141,971 | 136,118 |
| 641423BZ0 | 125,000 | NEVADA POWER CO | CORPORATE DEBT INSTRUMENTS | 139,840 | 125,314 |
| 641423CE6 | 55,000 | NEVADA POWER CO | CORPORATE DEBT INSTRUMENTS | 43,001 | 35,974 |
| 641423CF3 | 35,000 | NEVADA POWER CO | CORPORATE DEBT INSTRUMENTS | 36,741 | 35,280 |
| 641423CG1 | 455,000 | NEVADA POWER CO | CORPORATE DEBT INSTRUMENTS | 457,653 | 467,467 |
| 649322AE4 | 85,000 | NEW YORK AND PRESBYTERIAN HOSP | CORPORATE DEBT INSTRUMENTS | 84,995 | 68,888 |
| 654106AE3 | 225,000 | NIKE INC | CORPORATE DEBT INSTRUMENTS | 183,498 | 181,771 |
| 654106AG8 | 34,000 | NIKE INC | CORPORATE DEBT INSTRUMENTS | 24,616 | 25,276 |
| 668444AM4 | 70,000 | NORTHWESTERN UNIVERSITY | CORPORATE DEBT INSTRUMENTS | 60,816 | 62,489 |
| 668444AQ5 | 105,000 | NORTHWESTERN UNIVERSITY | CORPORATE DEBT INSTRUMENTS | 77,860 | 76,505 |
| 668444AT9 | 305,000 | NORTHWESTERN UNIVERSITY | CORPORATE DEBT INSTRUMENTS | 304,039 | 311,856 |
| 66988AAH7 | 515,000 | NOVANT HEALTH INC | CORPORATE DEBT INSTRUMENTS | 404,853 | 344,530 |
| 66989HAF5 | 249,000 | NOVARTIS CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 201,003 | 207,285 |
| 66989HAH1 | 290,000 | NOVARTIS CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 248,675 | 259,533 |
| 66989HAK4 | 145,000 | NOVARTIS CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 123,387 | 121,697 |
| 66989HBC1 | 220,000 | NOVARTIS CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 213,787 | 213,770 |
| 67066GAH7 | 137,000 | NVIDIA CORP | CORPORATE DEBT INSTRUMENTS | 110,609 | 101,843 |
| 68233JDA9 | 10,000 | ONCOR ELECTRIC DELIVERY C 144A | CORPORATE DEBT INSTRUMENTS | 10,079 | 10,097 |
| 68233JBG8 | 14,000 | ONCOR ELECTRIC DELIVERY CO LLC | CORPORATE DEBT INSTRUMENTS | 11,024 | 11,279 |
| 68233JBP8 | 70,000 | ONCOR ELECTRIC DELIVERY CO LLC | CORPORATE DEBT INSTRUMENTS | 88,061 | 52,988 |
| 68233JBV5 | 140,000 | ONCOR ELECTRIC DELIVERY CO LLC | CORPORATE DEBT INSTRUMENTS | 118,924 | 103,135 |
| 68233JCD4 | 180,000 | ONCOR ELECTRIC DELIVERY CO LLC | CORPORATE DEBT INSTRUMENTS | 115,670 | 107,732 |
| 68233JCH5 | 258,000 | ONCOR ELECTRIC DELIVERY CO LLC | CORPORATE DEBT INSTRUMENTS | 221,151 | 218,028 |
| 68233JCM4 | 166,000 | ONCOR ELECTRIC DELIVERY CO LLC | CORPORATE DEBT INSTRUMENTS | 151,740 | 148,424 |
| 68233JBB9 | 200,000 | ONCOR ELECTRIC DELIVERY CO LLC | CORPORATE DEBT INSTRUMENTS | 196,328 | 157,274 |
| 68233JBR4 | 360,000 | ONCOR ELECTRIC DELIVERY CO LLC | CORPORATE DEBT INSTRUMENTS | 274,001 | 239,652 |
| 68233JCU6 | 164,000 | ONCOR ELECTRIC DELIVERY CO LLC | CORPORATE DEBT INSTRUMENTS | 163,931 | 159,877 |
| 713448BS6 | 135,000 | PEPSICO INC | CORPORATE DEBT INSTRUMENTS | 130,756 | 131,946 |
| 713448BZ0 | 515,000 | PEPSICO INC | CORPORATE DEBT INSTRUMENTS | 436,443 | 443,812 |
| 713448CC0 | 210,000 | PEPSICO INC | CORPORATE DEBT INSTRUMENTS | 170,631 | 171,106 |
| 713448DP0 | 150,000 | PEPSICO INC | CORPORATE DEBT INSTRUMENTS | 113,516 | 113,538 |
| 713448EP9 | 152,000 | PEPSICO INC | CORPORATE DEBT INSTRUMENTS | 95,848 | 100,262 |
| 713448EU8 | 40,000 | PEPSICO INC | CORPORATE DEBT INSTRUMENTS | 32,448 | 30,333 |
| 713448FF0 | 290,000 | PEPSICO INC | CORPORATE DEBT INSTRUMENTS | 213,200 | 211,146 |
| 717081ED1 | 36,000 | PFIZER INC | CORPORATE DEBT INSTRUMENTS | 30,352 | 29,787 |
| 717081EU3 | 27,000 | PFIZER INC | CORPORATE DEBT INSTRUMENTS | 25,006 | 23,910 |
| 717081EZ2 | 297,000 | PFIZER INC | CORPORATE DEBT INSTRUMENTS | 219,532 | 218,746 |
| 716973AG7 | 650,000 | PFIZER INVESTMENT ENTERPRISES | CORPORATE DEBT INSTRUMENTS | 636,385 | 617,559 |
| 716973AH5 | 1,695,000 | PFIZER INVESTMENT ENTERPRISES | CORPORATE DEBT INSTRUMENTS | 1,619,354 | 1,579,977 |
| 74071PAB9 | 45,000 | PRESBYTERIAN HEALTHCARE SERVIC | CORPORATE DEBT INSTRUMENTS | 39,559 | 40,321 |
| 740816AT0 | 110,000 | PRESIDENT AND FELLOWS OF HARVA | CORPORATE DEBT INSTRUMENTS | 110,000 | 115,731 |
| 743315AP8 | 85,000 | PROGRESSIVE CORP/THE | CORPORATE DEBT INSTRUMENTS | 73,402 | 73,983 |
| 743315AQ6 | 95,000 | PROGRESSIVE CORP/THE | CORPORATE DEBT INSTRUMENTS | 75,210 | 74,829 |
| 743315AS2 | 170,000 | PROGRESSIVE CORP/THE | CORPORATE DEBT INSTRUMENTS | 149,074 | 140,973 |
| 743315AT0 | 149,000 | PROGRESSIVE CORP/THE | CORPORATE DEBT INSTRUMENTS | 148,185 | 124,032 |
| 74340XBQ3 | 25,000 | PROLOGIS LP | CORPORATE DEBT INSTRUMENTS | 13,896 | 13,513 |
| 74340XCC3 | 75,000 | PROLOGIS LP | CORPORATE DEBT INSTRUMENTS | 49,265 | 50,315 |
| 743820AB8 | 10,000 | PROVIDENCE ST JOSEPH HEALTH OB | CORPORATE DEBT INSTRUMENTS | 5,846 | 5,929 |
| 744320AY8 | 18,000 | PRUDENTIAL FINANCIAL INC | CORPORATE DEBT INSTRUMENTS | 13,721 | 14,203 |
| 744320BA9 | 610,000 | PRUDENTIAL FINANCIAL INC | CORPORATE DEBT INSTRUMENTS | 514,032 | 474,202 |
| 74432QBN4 | 90,000 | PRUDENTIAL FINANCIAL INC | CORPORATE DEBT INSTRUMENTS | 101,180 | 102,793 |
| 74432QCD5 | 175,000 | PRUDENTIAL FINANCIAL INC | CORPORATE DEBT INSTRUMENTS | 149,998 | 147,469 |
| 747525AK9 | 182,000 | QUALCOMM INC | CORPORATE DEBT INSTRUMENTS | 165,413 | 167,005 |
| 747525AV5 | 315,000 | QUALCOMM INC | CORPORATE DEBT INSTRUMENTS | 261,623 | 265,737 |
| 747525BR3 | 76,000 | QUALCOMM INC | CORPORATE DEBT INSTRUMENTS | 62,801 | 64,536 |
| 747525BT9 | 21,000 | QUALCOMM INC | CORPORATE DEBT INSTRUMENTS | 22,006 | 22,168 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 759351AT6 | 112,000 | REINSURANCE GROUP OF AMERICA I | CORPORATE DEBT INSTRUMENTS | 112,103 | 115,754 |
| 767201AL0 | 172,000 | RIO TINTO FINANCE USA LTD | CORPORATE DEBT INSTRUMENTS | 165,039 | 171,979 |
| 767201AT3 | 260,000 | RIO TINTO FINANCE USA LTD | CORPORATE DEBT INSTRUMENTS | 181,052 | 161,944 |
| 76720AAP1 | 341,000 | RIO TINTO FINANCE USA PLC | CORPORATE DEBT INSTRUMENTS | 337,571 | 318,617 |
| 76720AAV8 | 387,000 | RIO TINTO FINANCE USA PLC | CORPORATE DEBT INSTRUMENTS | 387,767 | 395,882 |
| 771196CU4 | 315,000 | ROCHE HOLDINGS INC 144A | CORPORATE DEBT INSTRUMENTS | 315,452 | 314,118 |
| 77310VAA2 | 235,000 | ROCKEFELLER FOUNDATION/THE | CORPORATE DEBT INSTRUMENTS | 146,374 | 142,701 |
| 79466LAK0 | 16,000 | SALESFORCE INC | CORPORATE DEBT INSTRUMENTS | 15,970 | 11,637 |
| 79466LAL8 | 286,000 | SALESFORCE INC | CORPORATE DEBT INSTRUMENTS | 195,035 | 181,767 |
| 79466LAM6 | 5,000 | SALESFORCE INC | CORPORATE DEBT INSTRUMENTS | 3,177 | 3,024 |
| 822905AA3 | 600,000 | SHELL FINANCE US INC | CORPORATE DEBT INSTRUMENTS | 526,874 | 517,908 |
| 822905AD7 | 124,000 | SHELL FINANCE US INC | CORPORATE DEBT INSTRUMENTS | 115,334 | 111,280 |
| 822905AE5 | 396,000 | SHELL FINANCE US INC | CORPORATE DEBT INSTRUMENTS | 324,641 | 321,188 |
| 822905AH8 | 476,000 | SHELL FINANCE US INC | CORPORATE DEBT INSTRUMENTS | 392,819 | 372,084 |
| 822905BB0 | 85,000 | SHELL FINANCE US INC 144A | CORPORATE DEBT INSTRUMENTS | 55,281 | 54,777 |
| 822905AT2 | 195,000 | SHELL FINANCE US INC 144A | CORPORATE DEBT INSTRUMENTS | 217,632 | 217,796 |
| 822905AV7 | 140,000 | SHELL FINANCE US INC 144A | CORPORATE DEBT INSTRUMENTS | 143,724 | 143,620 |
| 822905AX3 | 65,000 | SHELL FINANCE US INC 144A | CORPORATE DEBT INSTRUMENTS | 63,571 | 63,656 |
| 822905AZ8 | 50,000 | SHELL FINANCE US INC 144A | CORPORATE DEBT INSTRUMENTS | 33,899 | 33,784 |
| 822582AT9 | 288,000 | SHELL INTERNATIONAL FINANCE BV | CORPORATE DEBT INSTRUMENTS | 226,990 | 232,289 |
| 822582CK6 | 683,000 | SHELL INTERNATIONAL FINANCE BV | CORPORATE DEBT INSTRUMENTS | 542,763 | 506,581 |
| 82622RAF3 | 395,000 | SIEMENS FUNDING BV 144A | CORPORATE DEBT INSTRUMENTS | 418,137 | 412,716 |
| 82622RAG1 | 278,000 | SIEMENS FUNDING BV 144A | CORPORATE DEBT INSTRUMENTS | 293,339 | 291,194 |
| 826418BQ7 | 305,000 | SIERRA PACIFIC POWER CO | CORPORATE DEBT INSTRUMENTS | 308,581 | 305,003 |
| 828807DH7 | 14,000 | SIMON PROPERTY GROUP LP | CORPORATE DEBT INSTRUMENTS | 9,437 | 9,693 |
| 828807DX2 | 46,000 | SIMON PROPERTY GROUP LP | CORPORATE DEBT INSTRUMENTS | 51,034 | 51,610 |
| 828807EA1 | 210,000 | SIMON PROPERTY GROUP LP | CORPORATE DEBT INSTRUMENTS | 208,835 | 213,536 |
| 85434VAA6 | 130,000 | STANFORD HEALTH CARE | CORPORATE DEBT INSTRUMENTS | 105,037 | 101,180 |
| 85434VAC2 | 80,000 | STANFORD HEALTH CARE | CORPORATE DEBT INSTRUMENTS | 54,238 | 52,670 |
| 87612EBF2 | 244,000 | TARGET CORP | CORPORATE DEBT INSTRUMENTS | 193,005 | 187,426 |
| 878091BF3 | 44,000 | TEACHERS INSURANCE & ANNU 144A | CORPORATE DEBT INSTRUMENTS | 36,490 | 36,234 |
| 878091BG1 | 160,000 | TEACHERS INSURANCE & ANNU 144A | CORPORATE DEBT INSTRUMENTS | 105,771 | 110,112 |
| 880591FC1 | 480,000 | TENNESSEE VALLEY AUTH BD | U. S. GOVERNMENT SECURITIES | 472,882 | 476,890 |
| 882508BD5 | 310,000 | TEXAS INSTRUMENTS INC | CORPORATE DEBT INSTRUMENTS | 255,034 | 256,162 |
| 882508BM5 | 128,000 | TEXAS INSTRUMENTS INC | CORPORATE DEBT INSTRUMENTS | 79,727 | 78,644 |
| 882508BQ6 | 94,000 | TEXAS INSTRUMENTS INC | CORPORATE DEBT INSTRUMENTS | 72,560 | 75,111 |
| 882508CC6 | 26,000 | TEXAS INSTRUMENTS INC | CORPORATE DEBT INSTRUMENTS | 24,216 | 23,931 |
| 882508CJ1 | 13,000 | TEXAS INSTRUMENTS INC | CORPORATE DEBT INSTRUMENTS | 11,854 | 12,305 |
| 882926AA6 | 220,000 | TEXAS INSTRUMENTS INC | CORPORATE DEBT INSTRUMENTS | 202,323 | 197,578 |
| 89153VAU3 | 46,000 | TOTALENERGIES CAPITAL INTERNAT | CORPORATE DEBT INSTRUMENTS | 33,260 | 32,987 |
| 89153VAV1 | 345,000 | TOTALENERGIES CAPITAL INTERNAT | CORPORATE DEBT INSTRUMENTS | 263,836 | 230,829 |
| 89153VAX7 | 74,000 | TOTALENERGIES CAPITAL INTERNAT | CORPORATE DEBT INSTRUMENTS | 56,518 | 56,105 |
| 89157XAB7 | 365,000 | TOTALENERGIES CAPITAL SA | CORPORATE DEBT INSTRUMENTS | 360,178 | 354,605 |
| 89157XAC5 | 22,000 | TOTALENERGIES CAPITAL SA | CORPORATE DEBT INSTRUMENTS | 22,021 | 21,326 |
| 89157XAF8 | 526,000 | TOTALENERGIES CAPITAL SA | CORPORATE DEBT INSTRUMENTS | 517,017 | 494,030 |
| 893521AB0 | 50,000 | TRANSATLANTIC HOLDINGS INC | CORPORATE DEBT INSTRUMENTS | 61,610 | 62,587 |
| 89417EAK5 | 165,000 | TRAVELERS COS INC/THE | CORPORATE DEBT INSTRUMENTS | 153,164 | 141,087 |
| 89417EAL3 | 65,000 | TRAVELERS COS INC/THE | CORPORATE DEBT INSTRUMENTS | 51,033 | 51,273 |
| 89417EAQ2 | 210,000 | TRAVELERS COS INC/THE | CORPORATE DEBT INSTRUMENTS | 127,858 | 127,392 |
| 89417EAR0 | 252,000 | TRAVELERS COS INC/THE | CORPORATE DEBT INSTRUMENTS | 177,897 | 167,333 |
| 89417EAU3 | 625,000 | TRAVELERS COS INC/THE | CORPORATE DEBT INSTRUMENTS | 632,610 | 640,838 |
| 25468PCP9 | 99,000 | TWDC ENTERPRISES 18 CORP | CORPORATE DEBT INSTRUMENTS | 84,987 | 89,029 |
| 25468PCR5 | 261,000 | TWDC ENTERPRISES 18 CORP | CORPORATE DEBT INSTRUMENTS | 221,553 | 228,370 |
| 25468PCX2 | 75,000 | TWDC ENTERPRISES 18 CORP | CORPORATE DEBT INSTRUMENTS | 59,674 | 60,914 |
| 25468PDB9 | 252,000 | TWDC ENTERPRISES 18 CORP | CORPORATE DEBT INSTRUMENTS | 211,238 | 212,489 |
| 25468PDN3 | 170,000 | TWDC ENTERPRISES 18 CORP | CORPORATE DEBT INSTRUMENTS | 120,234 | 117,915 |
| 911312BQ8 | 320,000 | UNITED PARCEL SERVICE INC | CORPORATE DEBT INSTRUMENTS | 265,485 | 264,416 |
| 911312BS4 | 70,000 | UNITED PARCEL SERVICE INC | CORPORATE DEBT INSTRUMENTS | 49,133 | 49,833 |
| 911312CK0 | 271,000 | UNITED PARCEL SERVICE INC | CORPORATE DEBT INSTRUMENTS | 270,968 | 280,962 |
| 911312CL8 | 665,000 | UNITED PARCEL SERVICE INC | CORPORATE DEBT INSTRUMENTS | 672,067 | 690,044 |
| 91324PBN1 | 35,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 34,432 | 36,366 |
| 91324PBQ4 | 96,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 100,502 | 101,237 |
| 91324PBU5 | 86,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 81,161 | 78,990 |
| 91324PBW1 | 98,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 83,073 | 86,384 |
| 91324PCD2 | 75,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 63,345 | 64,475 |
| 91324PCR1 | 283,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 239,153 | 255,348 |
| 91324PCX8 | 165,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 136,016 | 135,788 |
| 91324PCZ3 | 345,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 287,579 | 285,588 |
| 91324PDF6 | 705,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 535,402 | 540,249 |
| 91324PDL3 | 125,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 96,651 | 102,684 |
| 91324PDQ2 | 590,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 487,083 | 497,724 |
| 91324PDT6 | 188,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 161,876 | 156,980 |
| 91324PDU3 | 85,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 62,126 | 63,294 |
| 91324PDV1 | 165,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 122,752 | 118,972 |
| 91324PDY5 | 330,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 297,035 | 247,550 |
| 91324PDZ2 | 435,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 284,216 | 278,944 |
| 91324PEE8 | 588,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 492,197 | 447,098 |
| 91324PEF5 | 575,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 395,410 | 389,735 |
| 91324PEK4 | 95,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 85,166 | 82,254 |
| 91324PEL2 | 40,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 35,160 | 34,760 |
| 91324PEW8 | 245,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 227,559 | 221,865 |
| 91324PEX6 | 128,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 120,468 | 115,136 |
| 91324PFC1 | 35,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 32,736 | 33,132 |
| 91324PFD9 | 275,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 269,945 | 259,306 |
| 91324PFM9 | 139,000 | UNITEDHEALTH GROUP INC | CORPORATE DEBT INSTRUMENTS | 137,987 | 136,299 |
| 91412NBD1 | 55,000 | UNIVERSITY OF CHICAGO/THE | CORPORATE DEBT INSTRUMENTS | 41,941 | 43,618 |
| 91412NBE9 | 160,000 | UNIVERSITY OF CHICAGO/THE | CORPORATE DEBT INSTRUMENTS | 135,296 | 104,554 |
| 91412NBG4 | 30,000 | UNIVERSITY OF CHICAGO/THE | CORPORATE DEBT INSTRUMENTS | 19,753 | 20,708 |
| 914886AC0 | 90,000 | UNIVERSITY OF SOUTHERN CALIFOR | CORPORATE DEBT INSTRUMENTS | 89,855 | 72,670 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| **CUSIP** | **Shares** | **Identity of issuer, borrower, lessor or similar party** | **Description of Investments** | **Local Cost** | **Market Value** |
| 914886AF3 | 205,000 | UNIVERSITY OF SOUTHERN CALIFOR | CORPORATE DEBT INSTRUMENTS | 142,648 | 133,978 |
| 92826CAF9 | 465,000 | VISA INC | CORPORATE DEBT INSTRUMENTS | 423,573 | 407,075 |
| 92826CAJ1 | 5,000 | VISA INC | CORPORATE DEBT INSTRUMENTS | 3,898 | 3,916 |
| 92826CAK8 | 250,000 | VISA INC | CORPORATE DEBT INSTRUMENTS | 194,860 | 193,293 |
| 92826CAQ5 | 400,000 | VISA INC | CORPORATE DEBT INSTRUMENTS | 217,304 | 217,672 |
| 931142EP4 | 30,000 | WALMART INC | CORPORATE DEBT INSTRUMENTS | 19,817 | 20,364 |
| 931142EU3 | 620,000 | WALMART INC | CORPORATE DEBT INSTRUMENTS | 440,973 | 450,504 |
| 254687EV4 | 145,000 | WALT DISNEY CO/THE | CORPORATE DEBT INSTRUMENTS | 135,268 | 132,690 |
| 254687EX0 | 129,000 | WALT DISNEY CO/THE | CORPORATE DEBT INSTRUMENTS | 120,734 | 121,601 |
| 254687FB7 | 85,000 | WALT DISNEY CO/THE | CORPORATE DEBT INSTRUMENTS | 72,654 | 77,005 |
| 254687FM3 | 650,000 | WALT DISNEY CO/THE | CORPORATE DEBT INSTRUMENTS | 457,298 | 414,408 |
| 254687FY7 | 121,000 | WALT DISNEY CO/THE | CORPORATE DEBT INSTRUMENTS | 113,696 | 101,667 |
| 940663AD9 | 105,000 | WASHINGTON UNIVERSITY/THE | CORPORATE DEBT INSTRUMENTS | 90,912 | 79,857 |
| 97068LAA6 | 70,000 | WILLIS-KNIGHTON MEDICAL CENTER | CORPORATE DEBT INSTRUMENTS | 63,463 | 61,184 |
| 384802AD6 | 196,000 | WW GRAINGER INC | CORPORATE DEBT INSTRUMENTS | 164,982 | 165,475 |
| 983024AL4 | 60,000 | WYETH LLC | CORPORATE DEBT INSTRUMENTS | 65,068 | 65,026 |
| 983024AN0 | 195,000 | WYETH LLC | CORPORATE DEBT INSTRUMENTS | 227,780 | 210,235 |
| 98459LAC7 | 525,000 | YALE UNIVERSITY | CORPORATE DEBT INSTRUMENTS | 355,274 | 316,286 |
| | **111,261,182** | **Total Preferred Corporate Bonds** | | **118,403,872** | **114,368,901** |
| 88579EAC9 | 120,000 | 3M CO | CORPORATE DEBT INSTRUMENTS | 126,613 | 126,720 |
| 88579YAH4 | 55,000 | 3M CO | CORPORATE DEBT INSTRUMENTS | 38,193 | 44,593 |
| 00287YAM1 | 225,000 | ABBVIE INC | CORPORATE DEBT INSTRUMENTS | 194,770 | 200,716 |
| 00287YAS8 | 500,000 | ABBVIE INC | CORPORATE DEBT INSTRUMENTS | 457,369 | 453,805 |
| 00287YAW9 | 530,000 | ABBVIE INC | CORPORATE DEBT INSTRUMENTS | 479,943 | 461,869 |
| 00287YBD0 | 160,000 | ABBVIE INC | CORPORATE DEBT INSTRUMENTS | 146,488 | 146,149 |
| 00287YCA5 | 1,291,000 | ABBVIE INC | CORPORATE DEBT INSTRUMENTS | 1,179,858 | 1,155,419 |
| 00287YCB3 | 1,110,000 | ABBVIE INC | CORPORATE DEBT INSTRUMENTS | 932,336 | 917,504 |
| 00287YCZ0 | 70,000 | ABBVIE INC | CORPORATE DEBT INSTRUMENTS | 71,297 | 63,976 |
| 00287YDA4 | 217,000 | ABBVIE INC | CORPORATE DEBT INSTRUMENTS | 234,631 | 201,667 |
| 00287YDB2 | 276,000 | ABBVIE INC | CORPORATE DEBT INSTRUMENTS | 324,725 | 252,281 |
| 00287YDV8 | 60,000 | ABBVIE INC | CORPORATE DEBT INSTRUMENTS | 56,899 | 59,509 |
| 00108WAJ9 | 60,000 | AEP TEXAS INC | CORPORATE DEBT INSTRUMENTS | 53,807 | 46,246 |
| 00108WAN0 | 260,000 | AEP TEXAS INC | CORPORATE DEBT INSTRUMENTS | 196,566 | 176,293 |
| 00108WAU4 | 115,000 | AEP TEXAS INC | CORPORATE DEBT INSTRUMENTS | 114,430 | 113,339 |
| 00115AAJ8 | 70,000 | AEP TRANSMISSION CO LLC | CORPORATE DEBT INSTRUMENTS | 60,432 | 57,711 |
| 00115AAL3 | 65,000 | AEP TRANSMISSION CO LLC | CORPORATE DEBT INSTRUMENTS | 65,010 | 44,113 |
| 00774MBS3 | 175,000 | AERCAP IRELAND CAPITAL DAC / A | CORPORATE DEBT INSTRUMENTS | 173,504 | 173,322 |
| 00817YAF5 | 179,000 | AETNA INC | CORPORATE DEBT INSTRUMENTS | 191,654 | 197,317 |
| 00817YAG3 | 51,000 | AETNA INC | CORPORATE DEBT INSTRUMENTS | 54,803 | 56,274 |
| 00817YAJ7 | 136,000 | AETNA INC | CORPORATE DEBT INSTRUMENTS | 119,050 | 116,900 |
| 00817YAP3 | 230,000 | AETNA INC | CORPORATE DEBT INSTRUMENTS | 219,809 | 201,517 |
| 001055AR3 | 80,000 | AFLAC INC | CORPORATE DEBT INSTRUMENTS | 60,660 | 64,358 |
| 001055AY8 | 61,000 | AFLAC INC | CORPORATE DEBT INSTRUMENTS | 53,027 | 53,906 |
| 010392FJ2 | 298,000 | ALABAMA POWER CO | CORPORATE DEBT INSTRUMENTS | 240,359 | 244,271 |
| 010392FM5 | 265,000 | ALABAMA POWER CO | CORPORATE DEBT INSTRUMENTS | 244,352 | 209,143 |
| 010392FR4 | 151,000 | ALABAMA POWER CO | CORPORATE DEBT INSTRUMENTS | 113,662 | 115,633 |
| 010392FT0 | 95,000 | ALABAMA POWER CO | CORPORATE DEBT INSTRUMENTS | 80,991 | 67,831 |
| 015271AX7 | 7,000 | ALEXANDRIA REAL ESTATE EQUITIE | CORPORATE DEBT INSTRUMENTS | 4,899 | 4,296 |
| 015271BB4 | 56,000 | ALEXANDRIA REAL ESTATE EQUITIE | CORPORATE DEBT INSTRUMENTS | 49,174 | 48,980 |
| 020002BA8 | 160,000 | ALLSTATE CORP/THE | CORPORATE DEBT INSTRUMENTS | 136,576 | 140,448 |
| 02209SAM5 | 205,000 | ALTRIA GROUP INC | CORPORATE DEBT INSTRUMENTS | 166,640 | 171,583 |
| 02209SAQ6 | 60,000 | ALTRIA GROUP INC | CORPORATE DEBT INSTRUMENTS | 60,538 | 51,338 |
| 02209SAV5 | 594,000 | ALTRIA GROUP INC | CORPORATE DEBT INSTRUMENTS | 454,412 | 447,995 |
| 02209SBK8 | 55,000 | ALTRIA GROUP INC | CORPORATE DEBT INSTRUMENTS | 41,755 | 44,218 |
| 02209SBM4 | 699,000 | ALTRIA GROUP INC | CORPORATE DEBT INSTRUMENTS | 525,438 | 541,998 |
| 02209SBN2 | 43,000 | ALTRIA GROUP INC | CORPORATE DEBT INSTRUMENTS | 29,021 | 30,498 |
| 02361DAR1 | 91,000 | AMEREN ILLINOIS CO | CORPORATE DEBT INSTRUMENTS | 85,590 | 69,671 |
| 02361DAT7 | 150,000 | AMEREN ILLINOIS CO | CORPORATE DEBT INSTRUMENTS | 127,220 | 128,312 |
| 02361DAU4 | 155,000 | AMEREN ILLINOIS CO | CORPORATE DEBT INSTRUMENTS | 146,121 | 106,597 |
| 02361DBB5 | 1,000 | AMEREN ILLINOIS CO | CORPORATE DEBT INSTRUMENTS | 997 | 987 |
| 02361DBC3 | 605,000 | AMEREN ILLINOIS CO | CORPORATE DEBT INSTRUMENTS | 624,776 | 604,159 |
| 02364WAP0 | 380,000 | AMERICA MOVIL SAB DE CV | CORPORATE DEBT INSTRUMENTS | 415,303 | 408,660 |
| 02364WAW5 | 90,000 | AMERICA MOVIL SAB DE CV | CORPORATE DEBT INSTRUMENTS | 106,970 | 95,967 |
| 025816BF5 | 66,000 | AMERICAN EXPRESS CO | CORPORATE DEBT INSTRUMENTS | 56,728 | 57,039 |
| 026874DL8 | 85,000 | AMERICAN INTERNATIONAL GROUP I | CORPORATE DEBT INSTRUMENTS | 78,109 | 75,857 |
| 030288AB0 | 210,000 | AMERICAN TRANSMISSION SYS 144A | CORPORATE DEBT INSTRUMENTS | 220,122 | 195,922 |
| 031162BA7 | 55,000 | AMGEN INC | CORPORATE DEBT INSTRUMENTS | 58,550 | 61,016 |
| 031162BE9 | 273,000 | AMGEN INC | CORPORATE DEBT INSTRUMENTS | 270,611 | 258,749 |
| 031162BH2 | 30,000 | AMGEN INC | CORPORATE DEBT INSTRUMENTS | 30,094 | 30,530 |
| 031162BK5 | 84,000 | AMGEN INC | CORPORATE DEBT INSTRUMENTS | 80,014 | 81,493 |
| 031162CD0 | 174,000 | AMGEN INC | CORPORATE DEBT INSTRUMENTS | 148,122 | 149,548 |
| 031162CF5 | 15,000 | AMGEN INC | CORPORATE DEBT INSTRUMENTS | 12,922 | 12,874 |
| 031162CR9 | 212,000 | AMGEN INC | CORPORATE DEBT INSTRUMENTS | 173,810 | 167,590 |
| 031162CY4 | 524,000 | AMGEN INC | CORPORATE DEBT INSTRUMENTS | 322,340 | 312,126 |
| 031162DF4 | 885,000 | AMGEN INC | CORPORATE DEBT INSTRUMENTS | 714,038 | 704,947 |
| 032095BA8 | 675,000 | AMPHENOL CORP | CORPORATE DEBT INSTRUMENTS | 668,196 | 662,762 |
| 032095BB6 | 365,000 | AMPHENOL CORP | CORPORATE DEBT INSTRUMENTS | 361,996 | 350,130 |
| 035229CN1 | 54,000 | ANHEUSER-BUSCH COS LLC | CORPORATE DEBT INSTRUMENTS | 57,296 | 58,519 |
| 03522AAJ9 | 2,165,000 | ANHEUSER-BUSCH COS LLC / ANHEU | CORPORATE DEBT INSTRUMENTS | 2,009,420 | 2,011,588 |
| 035242AM8 | 150,000 | ANHEUSER-BUSCH INBEV FINANCE I | CORPORATE DEBT INSTRUMENTS | 146,371 | 148,793 |
| 035242AN6 | 920,000 | ANHEUSER-BUSCH INBEV FINANCE I | CORPORATE DEBT INSTRUMENTS | 840,581 | 851,561 |
| 03524BAF3 | 125,000 | ANHEUSER-BUSCH INBEV FINANCE I | CORPORATE DEBT INSTRUMENTS | 113,554 | 112,604 |
| 03523TBQ0 | 390,000 | ANHEUSER-BUSCH INBEV WORLDWIDE | CORPORATE DEBT INSTRUMENTS | 318,876 | 320,420 |
| 03523TBV9 | 481,000 | ANHEUSER-BUSCH INBEV WORLDWIDE | CORPORATE DEBT INSTRUMENTS | 480,974 | 481,308 |
| 035240AG5 | 418,000 | ANHEUSER-BUSCH INBEV WORLDWIDE | CORPORATE DEBT INSTRUMENTS | 400,567 | 400,465 |
| 03740LAB8 | 157,000 | AON CORP / AON GLOBAL HOLDINGS | CORPORATE DEBT INSTRUMENTS | 144,211 | 98,081 |
| 00185AAC8 | 160,000 | AON GLOBAL LTD | CORPORATE DEBT INSTRUMENTS | 134,981 | 138,125 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 00185AAG9 | 165,000 | AON GLOBAL LTD | CORPORATE DEBT INSTRUMENTS | 156,885 | 144,639 |
| 037735CK1 | 80,000 | APPALACHIAN POWER CO | CORPORATE DEBT INSTRUMENTS | 93,442 | 88,568 |
| 037735CM7 | 90,000 | APPALACHIAN POWER CO | CORPORATE DEBT INSTRUMENTS | 98,426 | 102,092 |
| 037735CT2 | 165,000 | APPALACHIAN POWER CO | CORPORATE DEBT INSTRUMENTS | 184,477 | 138,890 |
| 037735CV7 | 190,000 | APPALACHIAN POWER CO | CORPORATE DEBT INSTRUMENTS | 166,714 | 159,032 |
| 037735CX3 | 205,000 | APPALACHIAN POWER CO | CORPORATE DEBT INSTRUMENTS | 181,330 | 168,508 |
| 03835VAH9 | 105,000 | APTIV SWISS HOLDINGS LTD | CORPORATE DEBT INSTRUMENTS | 91,845 | 96,924 |
| 03837AAC4 | 80,000 | APTIV SWISS HOLDINGS LTD | CORPORATE DEBT INSTRUMENTS | 74,512 | 77,441 |
| 040555CT9 | 85,000 | ARIZONA PUBLIC SERVICE CO | CORPORATE DEBT INSTRUMENTS | 76,870 | 71,003 |
| 040555CX0 | 206,000 | ARIZONA PUBLIC SERVICE CO | CORPORATE DEBT INSTRUMENTS | 164,846 | 166,003 |
| 04316JAE9 | 70,000 | ARTHUR J GALLAGHER & CO | CORPORATE DEBT INSTRUMENTS | 67,466 | 68,961 |
| 04316JAG4 | 170,000 | ARTHUR J GALLAGHER & CO | CORPORATE DEBT INSTRUMENTS | 177,704 | 188,460 |
| 04316JAJ8 | 15,000 | ARTHUR J GALLAGHER & CO | CORPORATE DEBT INSTRUMENTS | 14,269 | 14,787 |
| 04316JAP4 | 85,000 | ARTHUR J GALLAGHER & CO | CORPORATE DEBT INSTRUMENTS | 83,174 | 81,900 |
| 363576AB5 | 105,000 | ARTHUR J GALLAGHER & CO | CORPORATE DEBT INSTRUMENTS | 78,280 | 73,483 |
| 00206RBK7 | 230,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 185,826 | 190,467 |
| 00206RCG5 | 131,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 118,176 | 115,537 |
| 00206RCQ3 | 70,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 60,739 | 60,869 |
| 00206RDG4 | 39,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 41,156 | 41,709 |
| 00206RDJ8 | 535,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 437,588 | 443,103 |
| 00206RDS8 | 60,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 55,243 | 56,827 |
| 00206RFU1 | 68,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 62,409 | 61,242 |
| 00206RJE3 | 69,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 69,280 | 71,503 |
| 00206RJK9 | 296,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 262,964 | 257,011 |
| 00206RKJ0 | 1,529,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 1,044,068 | 1,027,626 |
| 00206RLJ9 | 2,457,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 1,759,888 | 1,642,701 |
| 00206RLV2 | 65,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 43,578 | 43,094 |
| 00206RMN9 | 2,952,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 2,307,615 | 2,038,474 |
| 00206RND0 | 50,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 48,941 | 48,295 |
| 00206RNE8 | 28,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 27,252 | 26,950 |
| 04650NAB0 | 26,000 | AT&T INC | CORPORATE DEBT INSTRUMENTS | 25,572 | 25,596 |
| 049560BE4 | 290,000 | ATMOS ENERGY CORP | CORPORATE DEBT INSTRUMENTS | 288,359 | 281,480 |
| 05379BAQ0 | 117,000 | AVISTA CORP | CORPORATE DEBT INSTRUMENTS | 95,412 | 96,295 |
| 059165EL0 | 200,000 | BALTIMORE GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 139,590 | 135,614 |
| 06051GFC8 | 204,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 197,853 | 197,229 |
| 06051GFG9 | 65,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 59,174 | 61,835 |
| 06051GFQ7 | 25,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 22,488 | 22,581 |
| 06051GGG8 | 50,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 43,192 | 43,568 |
| 06051GHA0 | 42,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 33,924 | 33,716 |
| 06051GHS1 | 235,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 195,847 | 198,239 |
| 06051GJA8 | 210,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 170,610 | 169,117 |
| 06051GJE0 | 1,553,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 1,204,767 | 1,149,375 |
| 06051GJM2 | 460,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 288,222 | 293,678 |
| 06051GJW0 | 672,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 514,351 | 532,217 |
| 59022CAJ2 | 110,000 | BANK OF AMERICA CORP | CORPORATE DEBT INSTRUMENTS | 113,784 | 118,812 |
| 06738EDE2 | 510,000 | BARCLAYS PLC | CORPORATE DEBT INSTRUMENTS | 514,254 | 524,326 |
| 06849RAG7 | 56,000 | BARRICK NORTH AMERICA FINANCE | CORPORATE DEBT INSTRUMENTS | 54,824 | 57,233 |
| 06849UAD7 | 190,000 | BARRICK PD AUSTRALIA FINANCE P | CORPORATE DEBT INSTRUMENTS | 201,355 | 200,119 |
| 054989AC2 | 24,000 | BAT CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 24,605 | 27,045 |
| 05526DBF1 | 439,000 | BAT CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 343,165 | 365,503 |
| 05526DBK0 | 370,000 | BAT CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 301,116 | 313,538 |
| 05526DBQ7 | 85,000 | BAT CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 76,260 | 76,937 |
| 05526DBT1 | 305,000 | BAT CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 258,698 | 247,459 |
| 07177MAN3 | 80,000 | BAXALTA INC | CORPORATE DEBT INSTRUMENTS | 75,899 | 76,608 |
| 071813DE6 | 175,000 | BAXTER INTERNATIONAL INC | CORPORATE DEBT INSTRUMENTS | 175,033 | 177,623 |
| 07274NBG7 | 115,000 | BAYER US FINANCE II LLC 144A | CORPORATE DEBT INSTRUMENTS | 80,212 | 86,053 |
| 075887BG3 | 147,000 | BECTON DICKINSON & CO | CORPORATE DEBT INSTRUMENTS | 126,785 | 130,564 |
| 0778FPAN9 | 87,000 | BELL TELEPHONE CO OF CANADA OR | CORPORATE DEBT INSTRUMENTS | 84,088 | 83,001 |
| 084659BC4 | 140,000 | BERKSHIRE HATHAWAY ENERGY CO | CORPORATE DEBT INSTRUMENTS | 82,709 | 87,135 |
| 59562VAP2 | 51,000 | BERKSHIRE HATHAWAY ENERGY CO | CORPORATE DEBT INSTRUMENTS | 55,776 | 54,786 |
| 09062XAG8 | 245,000 | BIOGEN INC | CORPORATE DEBT INSTRUMENTS | 149,482 | 158,711 |
| 09062XAK9 | 12,000 | BIOGEN INC | CORPORATE DEBT INSTRUMENTS | 7,576 | 7,923 |
| 09062XAM5 | 57,000 | BIOGEN INC | CORPORATE DEBT INSTRUMENTS | 59,116 | 60,114 |
| 092113AN9 | 45,000 | BLACK HILLS CORP | CORPORATE DEBT INSTRUMENTS | 33,912 | 36,034 |
| 097023AS4 | 32,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 33,840 | 35,708 |
| 097023BA2 | 125,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 138,402 | 128,980 |
| 097023BS3 | 105,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 77,491 | 74,494 |
| 097023BV6 | 65,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 47,030 | 47,449 |
| 097023BY0 | 355,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 286,544 | 299,691 |
| 097023BZ7 | 155,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 106,322 | 111,050 |
| 097023CB9 | 234,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 185,946 | 173,188 |
| 097023CE3 | 135,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 110,221 | 110,446 |
| 097023CF0 | 60,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 38,666 | 41,788 |
| 097023CK9 | 260,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 237,601 | 194,269 |
| 097023CQ6 | 796,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 570,345 | 581,884 |
| 097023CR4 | 375,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 261,133 | 266,363 |
| 097023CV5 | 19,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 18,981 | 19,445 |
| 097023CX1 | 1,130,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 1,071,505 | 1,112,349 |
| 097023DU6 | 81,000 | BOEING CO/THE | CORPORATE DEBT INSTRUMENTS | 87,475 | 92,337 |
| 10373QBG4 | 420,000 | BP CAPITAL MARKETS AMERICA INC | CORPORATE DEBT INSTRUMENTS | 296,648 | 275,008 |
| 10373QBN9 | 140,000 | BP CAPITAL MARKETS AMERICA INC | CORPORATE DEBT INSTRUMENTS | 90,459 | 86,614 |
| 11135FCD1 | 210,000 | BROADCOM INC | CORPORATE DEBT INSTRUMENTS | 210,716 | 210,809 |
| 11135FCM1 | 330,000 | BROADCOM INC | CORPORATE DEBT INSTRUMENTS | 339,503 | 338,983 |
| 11135FCV1 | 301,000 | BROADCOM INC | CORPORATE DEBT INSTRUMENTS | 228,507 | 245,505 |
| 11135FCX7 | 150,000 | BROADCOM INC | CORPORATE DEBT INSTRUMENTS | 146,627 | 147,501 |
| 11135FCY5 | 909,000 | BROADCOM INC | CORPORATE DEBT INSTRUMENTS | 900,151 | 898,819 |
| 11135FBP5 | 1,090,000 | BROADCOM INC 144A | CORPORATE DEBT INSTRUMENTS | 901,695 | 940,932 |
| 11135FBQ3 | 560,000 | BROADCOM INC 144A | CORPORATE DEBT INSTRUMENTS | 413,435 | 475,955 |
| 11135FBV2 | 105,000 | BROADCOM INC 144A | CORPORATE DEBT INSTRUMENTS | 104,029 | 103,872 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 112586AB8 | 75,000 | BROOKFIELD ASSET MANAGEMENT LT | CORPORATE DEBT INSTRUMENTS | 74,999 | 76,992 |
| 113004AC9 | 95,000 | BROOKFIELD ASSET MANAGEMENT LT | CORPORATE DEBT INSTRUMENTS | 94,987 | 95,065 |
| 11271LAJ1 | 81,000 | BROOKFIELD FINANCE INC | CORPORATE DEBT INSTRUMENTS | 56,786 | 57,223 |
| 11271LAQ5 | 108,000 | BROOKFIELD FINANCE INC | CORPORATE DEBT INSTRUMENTS | 107,562 | 108,349 |
| 11271RAB5 | 30,000 | BROOKFIELD FINANCE LLC / BROOK | CORPORATE DEBT INSTRUMENTS | 20,488 | 20,738 |
| 115236AM3 | 100,000 | BROWN & BROWN INC | CORPORATE DEBT INSTRUMENTS | 99,697 | 102,790 |
| 115637AP5 | 90,000 | BROWN-FORMAN CORP | CORPORATE DEBT INSTRUMENTS | 80,781 | 78,515 |
| 136385AJ0 | 31,000 | CANADIAN NATURAL RESOURCES LTD | CORPORATE DEBT INSTRUMENTS | 40,790 | 33,320 |
| 136385AL5 | 375,000 | CANADIAN NATURAL RESOURCES LTD | CORPORATE DEBT INSTRUMENTS | 419,216 | 398,561 |
| 136385AP6 | 130,000 | CANADIAN NATURAL RESOURCES LTD | CORPORATE DEBT INSTRUMENTS | 180,271 | 143,225 |
| 136385AY7 | 65,000 | CANADIAN NATURAL RESOURCES LTD | CORPORATE DEBT INSTRUMENTS | 51,543 | 57,416 |
| 13645RAF1 | 85,000 | CANADIAN PACIFIC RAILWAY CO | CORPORATE DEBT INSTRUMENTS | 99,545 | 91,645 |
| 13645RAX2 | 201,000 | CANADIAN PACIFIC RAILWAY CO | CORPORATE DEBT INSTRUMENTS | 205,274 | 201,225 |
| 13645RBG8 | 747,000 | CANADIAN PACIFIC RAILWAY CO | CORPORATE DEBT INSTRUMENTS | 535,789 | 559,944 |
| 13648TAG2 | 29,000 | CANADIAN PACIFIC RAILWAY CO | CORPORATE DEBT INSTRUMENTS | 20,363 | 20,963 |
| 14149YBB3 | 110,000 | CARDINAL HEALTH INC | CORPORATE DEBT INSTRUMENTS | 89,412 | 94,799 |
| 142339AN0 | 112,000 | CARLISLE COS INC | CORPORATE DEBT INSTRUMENTS | 112,312 | 114,575 |
| 15135UAR0 | 87,000 | CENOVUS ENERGY INC | CORPORATE DEBT INSTRUMENTS | 89,485 | 79,658 |
| 15135UAX7 | 48,000 | CENOVUS ENERGY INC | CORPORATE DEBT INSTRUMENTS | 37,253 | 33,677 |
| 15189XAS7 | 172,000 | CENTERPOINT ENERGY HOUSTON ELE | CORPORATE DEBT INSTRUMENTS | 136,698 | 137,488 |
| 15189XAU2 | 135,000 | CENTERPOINT ENERGY HOUSTON ELE | CORPORATE DEBT INSTRUMENTS | 93,250 | 87,292 |
| 15189XAW8 | 178,000 | CENTERPOINT ENERGY HOUSTON ELE | CORPORATE DEBT INSTRUMENTS | 125,149 | 125,421 |
| 15189XBH0 | 50,000 | CENTERPOINT ENERGY HOUSTON ELE | CORPORATE DEBT INSTRUMENTS | 49,812 | 50,474 |
| 161175BA1 | 470,000 | CHARTER COMMUNICATIONS OPERATI | CORPORATE DEBT INSTRUMENTS | 440,410 | 442,754 |
| 161175BC7 | 134,000 | CHARTER COMMUNICATIONS OPERATI | CORPORATE DEBT INSTRUMENTS | 130,910 | 129,151 |
| 161175BL7 | 375,000 | CHARTER COMMUNICATIONS OPERATI | CORPORATE DEBT INSTRUMENTS | 313,101 | 309,799 |
| 161175BN3 | 115,000 | CHARTER COMMUNICATIONS OPERATI | CORPORATE DEBT INSTRUMENTS | 96,439 | 98,392 |
| 161175BY9 | 206,000 | CHARTER COMMUNICATIONS OPERATI | CORPORATE DEBT INSTRUMENTS | 123,449 | 123,355 |
| 161175CA0 | 195,000 | CHARTER COMMUNICATIONS OPERATI | CORPORATE DEBT INSTRUMENTS | 125,871 | 126,144 |
| 161175CC6 | 420,000 | CHARTER COMMUNICATIONS OPERATI | CORPORATE DEBT INSTRUMENTS | 285,729 | 275,810 |
| 161175CG7 | 1,145,000 | CHARTER COMMUNICATIONS OPERATI | CORPORATE DEBT INSTRUMENTS | 705,636 | 691,030 |
| 125523AK6 | 170,000 | CIGNA GROUP/THE | CORPORATE DEBT INSTRUMENTS | 152,512 | 152,121 |
| 125523BK5 | 390,000 | CIGNA GROUP/THE | CORPORATE DEBT INSTRUMENTS | 344,495 | 301,423 |
| 125523CD0 | 90,000 | CIGNA GROUP/THE | CORPORATE DEBT INSTRUMENTS | 98,719 | 95,391 |
| 125523CF5 | 135,000 | CIGNA GROUP/THE | CORPORATE DEBT INSTRUMENTS | 117,435 | 120,529 |
| 125523CJ7 | 215,000 | CIGNA GROUP/THE | CORPORATE DEBT INSTRUMENTS | 173,387 | 170,188 |
| 125523CK4 | 405,000 | CIGNA GROUP/THE | CORPORATE DEBT INSTRUMENTS | 309,351 | 284,201 |
| 125523CQ1 | 25,000 | CIGNA GROUP/THE | CORPORATE DEBT INSTRUMENTS | 16,608 | 17,436 |
| 172967AS0 | 50,000 | CITIGROUP INC | CORPORATE DEBT INSTRUMENTS | 59,628 | 57,368 |
| 172967EW7 | 75,000 | CITIGROUP INC | CORPORATE DEBT INSTRUMENTS | 95,074 | 96,374 |
| 172967FX4 | 83,000 | CITIGROUP INC | CORPORATE DEBT INSTRUMENTS | 87,223 | 87,597 |
| 172967JU6 | 150,000 | CITIGROUP INC | CORPORATE DEBT INSTRUMENTS | 131,771 | 135,453 |
| 172967KR1 | 150,000 | CITIGROUP INC | CORPORATE DEBT INSTRUMENTS | 132,132 | 132,015 |
| 17327CAY9 | 1,653,000 | CITIGROUP INC | CORPORATE DEBT INSTRUMENTS | 1,626,022 | 1,651,413 |
| 125896BN9 | 85,000 | CMS ENERGY CORP | CORPORATE DEBT INSTRUMENTS | 100,355 | 76,179 |
| 19828TAC0 | 4,000 | COLUMBIA PIPELINES OPERAT 144A | CORPORATE DEBT INSTRUMENTS | 4,390 | 4,277 |
| 20268JAC7 | 605,000 | COMMONSPIRIT HEALTH | CORPORATE DEBT INSTRUMENTS | 485,998 | 476,304 |
| 202795JA9 | 430,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 434,772 | 348,270 |
| 202795JD3 | 60,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 53,297 | 53,938 |
| 202795JF8 | 105,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 109,619 | 82,397 |
| 202795JL5 | 460,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 441,933 | 352,737 |
| 202795JQ4 | 130,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 109,939 | 88,228 |
| 202795JS0 | 14,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 14,567 | 9,183 |
| 202795JT8 | 445,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 293,300 | 295,872 |
| 202795JU5 | 65,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 39,676 | 40,035 |
| 202795JV3 | 265,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 207,694 | 198,885 |
| 202795JY7 | 90,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 89,866 | 85,595 |
| 202795KA7 | 195,000 | COMMONWEALTH EDISON CO | CORPORATE DEBT INSTRUMENTS | 195,064 | 194,004 |
| 205887CD2 | 280,000 | CONAGRA BRANDS INC | CORPORATE DEBT INSTRUMENTS | 283,353 | 268,142 |
| 205887CE0 | 185,000 | CONAGRA BRANDS INC | CORPORATE DEBT INSTRUMENTS | 164,683 | 166,322 |
| 20825CBC7 | 130,000 | CONOCOPHILLIPS | CORPORATE DEBT INSTRUMENTS | 114,465 | 116,364 |
| 20826FAR7 | 26,000 | CONOCOPHILLIPS CO | CORPORATE DEBT INSTRUMENTS | 25,153 | 26,980 |
| 20826FAV8 | 135,000 | CONOCOPHILLIPS CO | CORPORATE DEBT INSTRUMENTS | 100,908 | 99,526 |
| 20826FBD7 | 320,000 | CONOCOPHILLIPS CO | CORPORATE DEBT INSTRUMENTS | 233,305 | 233,190 |
| 20826FBG0 | 140,000 | CONOCOPHILLIPS CO | CORPORATE DEBT INSTRUMENTS | 138,062 | 135,288 |
| 20826FBH8 | 238,000 | CONOCOPHILLIPS CO | CORPORATE DEBT INSTRUMENTS | 237,561 | 230,336 |
| 20826FBM7 | 160,000 | CONOCOPHILLIPS CO | CORPORATE DEBT INSTRUMENTS | 152,587 | 153,526 |
| 209111EY5 | 13,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 17,977 | 13,306 |
| 209111FB4 | 115,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 120,298 | 98,610 |
| 209111FC2 | 135,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 128,023 | 111,290 |
| 209111FF5 | 85,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 71,659 | 71,870 |
| 209111FG3 | 150,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 129,129 | 129,563 |
| 209111FH1 | 398,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 341,721 | 313,318 |
| 209111FN8 | 270,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 209,887 | 201,401 |
| 209111FQ1 | 174,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 142,552 | 142,978 |
| 209111FV0 | 65,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 54,675 | 51,782 |
| 209111FW8 | 130,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 100,356 | 91,065 |
| 209111GN7 | 65,000 | CONSOLIDATED EDISON CO OF NEW | CORPORATE DEBT INSTRUMENTS | 63,433 | 63,235 |
| 21036PBT4 | 160,000 | CONSTELLATION BRANDS INC | CORPORATE DEBT INSTRUMENTS | 159,546 | 158,586 |
| 21684AAB2 | 155,000 | COOPERATIEVE RABOBANK UA | CORPORATE DEBT INSTRUMENTS | 164,163 | 156,778 |
| 219350BL8 | 60,000 | CORNING INC | CORPORATE DEBT INSTRUMENTS | 71,986 | 58,490 |
| 219350BP9 | 185,000 | CORNING INC | CORPORATE DEBT INSTRUMENTS | 143,490 | 143,020 |
| 127097AM5 | 35,000 | COTERRA ENERGY INC | CORPORATE DEBT INSTRUMENTS | 34,838 | 35,603 |
| 127097AN3 | 50,000 | COTERRA ENERGY INC | CORPORATE DEBT INSTRUMENTS | 49,678 | 48,207 |
| 126408GK3 | 85,000 | CSX CORP | CORPORATE DEBT INSTRUMENTS | 100,936 | 93,541 |
| 126408GS6 | 24,000 | CSX CORP | CORPORATE DEBT INSTRUMENTS | 25,427 | 26,427 |
| 126408GU1 | 75,000 | CSX CORP | CORPORATE DEBT INSTRUMENTS | 71,712 | 76,739 |
| 126408GX5 | 100,000 | CSX CORP | CORPORATE DEBT INSTRUMENTS | 126,167 | 88,146 |
| 126408GY3 | 75,000 | CSX CORP | CORPORATE DEBT INSTRUMENTS | 61,389 | 63,017 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 126408HA4 | 70,000 | CSX CORP | CORPORATE DEBT INSTRUMENTS | 58,055 | 58,891 |
| 126408HF3 | 257,000 | CSX CORP | CORPORATE DEBT INSTRUMENTS | 200,848 | 202,208 |
| 126408HL0 | 55,000 | CSX CORP | CORPORATE DEBT INSTRUMENTS | 52,675 | 45,214 |
| 126408HR7 | 75,000 | CSX CORP | CORPORATE DEBT INSTRUMENTS | 54,392 | 52,877 |
| 126408HS5 | 70,000 | CSX CORP | CORPORATE DEBT INSTRUMENTS | 55,086 | 53,407 |
| 126650BR0 | 65,000 | CVS HEALTH CORP | CORPORATE DEBT INSTRUMENTS | 65,679 | 67,556 |
| 126650CN8 | 820,000 | CVS HEALTH CORP | CORPORATE DEBT INSTRUMENTS | 774,388 | 742,510 |
| 126650CZ1 | 747,000 | CVS HEALTH CORP | CORPORATE DEBT INSTRUMENTS | 675,350 | 661,117 |
| 126650DK3 | 237,000 | CVS HEALTH CORP | CORPORATE DEBT INSTRUMENTS | 200,067 | 203,164 |
| 126650EE6 | 160,000 | CVS HEALTH CORP | CORPORATE DEBT INSTRUMENTS | 158,482 | 161,306 |
| 235851AV4 | 85,000 | DANAHER CORP | CORPORATE DEBT INSTRUMENTS | 50,601 | 52,069 |
| 235851AW2 | 37,000 | DANAHER CORP | CORPORATE DEBT INSTRUMENTS | 23,417 | 23,407 |
| 24703DBU4 | 299,000 | DELL INTERNATIONAL LLC / EMC C | CORPORATE DEBT INSTRUMENTS | 297,783 | 295,869 |
| 251566AA3 | 379,000 | DEUTSCHE TELEKOM AG 144A | CORPORATE DEBT INSTRUMENTS | 278,886 | 274,347 |
| 25179MAN3 | 480,000 | DEVON ENERGY CORP | CORPORATE DEBT INSTRUMENTS | 450,073 | 416,995 |
| 25179MAU7 | 15,000 | DEVON ENERGY CORP | CORPORATE DEBT INSTRUMENTS | 12,040 | 13,095 |
| 23291KAJ4 | 520,000 | DH EUROPE FINANCE II SARL | CORPORATE DEBT INSTRUMENTS | 464,277 | 427,144 |
| 25278XAW9 | 26,000 | DIAMONDBACK ENERGY INC | CORPORATE DEBT INSTRUMENTS | 24,542 | 26,358 |
| 25278XBB4 | 108,000 | DIAMONDBACK ENERGY INC | CORPORATE DEBT INSTRUMENTS | 103,644 | 102,368 |
| 253393AG7 | 243,000 | DICK'S SPORTING GOODS INC | CORPORATE DEBT INSTRUMENTS | 183,590 | 178,255 |
| 25746UBQ1 | 110,000 | DOMINION ENERGY INC | CORPORATE DEBT INSTRUMENTS | 86,991 | 89,675 |
| 25746UDQ9 | 195,000 | DOMINION ENERGY INC | CORPORATE DEBT INSTRUMENTS | 170,368 | 168,072 |
| 837004CE8 | 205,000 | DOMINION ENERGY SOUTH CAROLINA | CORPORATE DEBT INSTRUMENTS | 202,671 | 206,339 |
| 837004CG3 | 480,000 | DOMINION ENERGY SOUTH CAROLINA | CORPORATE DEBT INSTRUMENTS | 482,151 | 430,968 |
| 260543CR2 | 60,000 | DOW CHEMICAL CO/THE | CORPORATE DEBT INSTRUMENTS | 57,449 | 52,877 |
| 260543CV3 | 219,000 | DOW CHEMICAL CO/THE | CORPORATE DEBT INSTRUMENTS | 199,490 | 172,469 |
| 260543BY8 | 152,000 | DOW CHEMICAL CO/THE | CORPORATE DEBT INSTRUMENTS | 204,630 | 195,819 |
| 260543CE1 | 216,000 | DOW CHEMICAL CO/THE | CORPORATE DEBT INSTRUMENTS | 201,705 | 196,255 |
| 260543CG6 | 340,000 | DOW CHEMICAL CO/THE | CORPORATE DEBT INSTRUMENTS | 315,052 | 269,668 |
| 260543DH3 | 237,000 | DOW CHEMICAL CO/THE | CORPORATE DEBT INSTRUMENTS | 245,106 | 243,840 |
| 23338VAD8 | 200,000 | DTE ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 177,741 | 170,902 |
| 23338VAG1 | 155,000 | DTE ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 119,947 | 119,291 |
| 23338VAL0 | 29,000 | DTE ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 19,477 | 19,142 |
| 23338VAY2 | 45,000 | DTE ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 44,715 | 46,349 |
| 23338VAZ9 | 401,000 | DTE ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 411,073 | 412,882 |
| 26442CAA2 | 83,000 | DUKE ENERGY CAROLINAS LLC | CORPORATE DEBT INSTRUMENTS | 88,522 | 89,535 |
| 26442CAN4 | 275,000 | DUKE ENERGY CAROLINAS LLC | CORPORATE DEBT INSTRUMENTS | 260,897 | 231,407 |
| 26442CAP9 | 124,000 | DUKE ENERGY CAROLINAS LLC | CORPORATE DEBT INSTRUMENTS | 111,253 | 97,734 |
| 26442CAT1 | 350,000 | DUKE ENERGY CAROLINAS LLC | CORPORATE DEBT INSTRUMENTS | 267,170 | 265,276 |
| 26442CAU8 | 95,000 | DUKE ENERGY CAROLINAS LLC | CORPORATE DEBT INSTRUMENTS | 79,555 | 75,497 |
| 26442CAZ7 | 72,000 | DUKE ENERGY CAROLINAS LLC | CORPORATE DEBT INSTRUMENTS | 60,235 | 49,367 |
| 26441CAP0 | 70,000 | DUKE ENERGY CORP | CORPORATE DEBT INSTRUMENTS | 60,320 | 62,280 |
| 26441CAY1 | 470,000 | DUKE ENERGY CORP | CORPORATE DEBT INSTRUMENTS | 357,395 | 363,442 |
| 26441CBN4 | 10,000 | DUKE ENERGY CORP | CORPORATE DEBT INSTRUMENTS | 6,774 | 6,955 |
| 26444HAA9 | 255,000 | DUKE ENERGY FLORIDA LLC | CORPORATE DEBT INSTRUMENTS | 182,032 | 186,693 |
| 26444HAL5 | 125,000 | DUKE ENERGY FLORIDA LLC | CORPORATE DEBT INSTRUMENTS | 84,298 | 81,099 |
| 341099CR8 | 455,000 | DUKE ENERGY FLORIDA LLC | CORPORATE DEBT INSTRUMENTS | 462,279 | 375,516 |
| 263901AA8 | 71,000 | DUKE ENERGY INDIANA LLC | CORPORATE DEBT INSTRUMENTS | 77,530 | 78,541 |
| 263901AD2 | 30,000 | DUKE ENERGY INDIANA LLC | CORPORATE DEBT INSTRUMENTS | 30,436 | 25,781 |
| 263901AF7 | 110,000 | DUKE ENERGY INDIANA LLC | CORPORATE DEBT INSTRUMENTS | 109,045 | 102,776 |
| 26443TAA4 | 305,000 | DUKE ENERGY INDIANA LLC | CORPORATE DEBT INSTRUMENTS | 270,288 | 238,336 |
| 26443TAB2 | 451,000 | DUKE ENERGY INDIANA LLC | CORPORATE DEBT INSTRUMENTS | 307,272 | 308,773 |
| 26443TAC0 | 205,000 | DUKE ENERGY INDIANA LLC | CORPORATE DEBT INSTRUMENTS | 128,835 | 128,504 |
| 693627AY7 | 28,000 | DUKE ENERGY INDIANA LLC | CORPORATE DEBT INSTRUMENTS | 29,803 | 30,362 |
| 26442EAE0 | 160,000 | DUKE ENERGY OHIO INC | CORPORATE DEBT INSTRUMENTS | 157,647 | 122,208 |
| 26442EAG5 | 179,000 | DUKE ENERGY OHIO INC | CORPORATE DEBT INSTRUMENTS | 183,642 | 146,789 |
| 26442EAK6 | 203,000 | DUKE ENERGY OHIO INC | CORPORATE DEBT INSTRUMENTS | 200,655 | 201,266 |
| 144141DB1 | 116,000 | DUKE ENERGY PROGRESS LLC | CORPORATE DEBT INSTRUMENTS | 97,184 | 98,842 |
| 26442RAB7 | 210,000 | DUKE ENERGY PROGRESS LLC | CORPORATE DEBT INSTRUMENTS | 249,459 | 180,283 |
| 26442RAD3 | 105,000 | DUKE ENERGY PROGRESS LLC | CORPORATE DEBT INSTRUMENTS | 127,108 | 87,726 |
| 26442UAB0 | 300,000 | DUKE ENERGY PROGRESS LLC | CORPORATE DEBT INSTRUMENTS | 247,314 | 249,774 |
| 26442UAC8 | 55,000 | DUKE ENERGY PROGRESS LLC | CORPORATE DEBT INSTRUMENTS | 42,443 | 42,045 |
| 26442UAP9 | 295,000 | DUKE ENERGY PROGRESS LLC | CORPORATE DEBT INSTRUMENTS | 229,273 | 229,531 |
| 26078JAE0 | 98,000 | DUPONT DE NEMOURS INC | CORPORATE DEBT INSTRUMENTS | 103,685 | 98,430 |
| 277432AP5 | 67,000 | EASTMAN CHEMICAL CO | CORPORATE DEBT INSTRUMENTS | 64,684 | 57,012 |
| 278642AF0 | 74,000 | EBAY INC | CORPORATE DEBT INSTRUMENTS | 61,154 | 61,406 |
| 278865BG4 | 235,000 | ECOLAB INC | CORPORATE DEBT INSTRUMENTS | 133,692 | 131,092 |
| 278865BJ8 | 246,000 | ECOLAB INC | CORPORATE DEBT INSTRUMENTS | 179,001 | 148,596 |
| 268317AQ7 | 120,000 | ELECTRICITE DE FRANCE SA 144A | CORPORATE DEBT INSTRUMENTS | 107,723 | 106,510 |
| 28504DAD5 | 180,000 | ELECTRICITE DE FRANCE SA 144A | CORPORATE DEBT INSTRUMENTS | 191,024 | 198,932 |
| 036752AD5 | 215,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 189,049 | 178,975 |
| 036752AH6 | 14,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 11,920 | 11,950 |
| 036752AK9 | 370,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 334,111 | 273,289 |
| 036752AS2 | 210,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 169,663 | 150,058 |
| 036752AU7 | 14,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 11,505 | 11,625 |
| 036752BA0 | 342,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 329,650 | 333,471 |
| 036752BE2 | 330,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 330,987 | 323,044 |
| 036752BF9 | 140,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 137,376 | 137,925 |
| 94973VAN7 | 50,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 52,467 | 54,465 |
| 94973VAY3 | 106,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 92,439 | 95,678 |
| 94973VBB2 | 50,000 | ELEVANCE HEALTH INC | CORPORATE DEBT INSTRUMENTS | 44,586 | 44,916 |
| 29250RAT3 | 150,000 | ENBRIDGE ENERGY PARTNERS LP | CORPORATE DEBT INSTRUMENTS | 151,266 | 149,027 |
| 29250RAX4 | 171,000 | ENBRIDGE ENERGY PARTNERS LP | CORPORATE DEBT INSTRUMENTS | 201,143 | 198,675 |
| 29250NCP8 | 335,000 | ENBRIDGE INC | CORPORATE DEBT INSTRUMENTS | 334,045 | 338,166 |
| 292480AJ9 | 120,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 127,468 | 104,357 |
| 29273RAT6 | 215,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 189,200 | 194,083 |
| 29273RBF5 | 65,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 53,545 | 57,650 |
| 29273RBJ7 | 70,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 68,586 | 68,902 |
| 29273RBL2 | 535,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 478,069 | 475,963 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 29273VAW0 | 5,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 4,666 | 4,760 |
| 29273VBB5 | 125,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 124,675 | 120,573 |
| 29278NAE3 | 230,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 227,636 | 223,776 |
| 29278NAR4 | 875,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 739,475 | 734,746 |
| 29279FAA7 | 300,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 286,780 | 297,834 |
| 86765BAM1 | 75,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 62,290 | 65,951 |
| 86765BAP4 | 240,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 218,410 | 218,208 |
| 86765BAQ2 | 52,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 47,288 | 47,187 |
| 86765BAV1 | 405,000 | ENERGY TRANSFER LP | CORPORATE DEBT INSTRUMENTS | 367,003 | 365,112 |
| 29366MAB4 | 125,000 | ENTERGY ARKANSAS LLC | CORPORATE DEBT INSTRUMENTS | 124,506 | 74,631 |
| 29366MAC2 | 315,000 | ENTERGY ARKANSAS LLC | CORPORATE DEBT INSTRUMENTS | 223,536 | 214,298 |
| 29364GAK9 | 45,000 | ENTERGY CORP | CORPORATE DEBT INSTRUMENTS | 32,268 | 32,787 |
| 29364WBB3 | 60,000 | ENTERGY LOUISIANA LLC | CORPORATE DEBT INSTRUMENTS | 47,516 | 48,670 |
| 29364WBC1 | 90,000 | ENTERGY LOUISIANA LLC | CORPORATE DEBT INSTRUMENTS | 67,326 | 72,088 |
| 29364WBD9 | 285,000 | ENTERGY LOUISIANA LLC | CORPORATE DEBT INSTRUMENTS | 176,945 | 179,308 |
| 29364WBJ6 | 155,000 | ENTERGY LOUISIANA LLC | CORPORATE DEBT INSTRUMENTS | 135,860 | 118,067 |
| 29364WBQ0 | 109,000 | ENTERGY LOUISIANA LLC | CORPORATE DEBT INSTRUMENTS | 109,022 | 109,967 |
| 29366WAA4 | 110,000 | ENTERGY MISSISSIPPI LLC | CORPORATE DEBT INSTRUMENTS | 84,003 | 84,196 |
| 29366WAB2 | 65,000 | ENTERGY MISSISSIPPI LLC | CORPORATE DEBT INSTRUMENTS | 64,444 | 45,373 |
| 29366WAE6 | 80,000 | ENTERGY MISSISSIPPI LLC | CORPORATE DEBT INSTRUMENTS | 80,018 | 80,832 |
| 29366WAG1 | 130,000 | ENTERGY MISSISSIPPI LLC | CORPORATE DEBT INSTRUMENTS | 129,398 | 131,092 |
| 29365TAH7 | 136,000 | ENTERGY TEXAS INC | CORPORATE DEBT INSTRUMENTS | 135,164 | 126,506 |
| 29379VAM5 | 235,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 279,340 | 283,295 |
| 29379VAW3 | 265,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 254,581 | 245,912 |
| 29379VAY9 | 247,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 235,986 | 217,693 |
| 29379VBC6 | 88,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 84,171 | 82,719 |
| 29379VBF9 | 1,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 823 | 890 |
| 29379VBJ1 | 55,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 50,516 | 49,876 |
| 29379VBQ5 | 201,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 170,398 | 165,674 |
| 29379VBU6 | 110,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 96,991 | 97,236 |
| 29379VBW2 | 19,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 14,241 | 15,301 |
| 29379VBY8 | 150,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 104,393 | 110,444 |
| 29379VBZ5 | 70,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 51,750 | 51,310 |
| 29379VCA9 | 263,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 175,512 | 174,974 |
| 29379VCB7 | 10,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 6,339 | 6,707 |
| 29379VCH4 | 119,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 115,662 | 115,718 |
| 29379VCL5 | 140,000 | ENTERPRISE PRODUCTS OPERATING | CORPORATE DEBT INSTRUMENTS | 142,976 | 142,761 |
| 26875PAT8 | 95,000 | EOG RESOURCES INC | CORPORATE DEBT INSTRUMENTS | 86,095 | 85,284 |
| 26875PAW1 | 555,000 | EOG RESOURCES INC | CORPORATE DEBT INSTRUMENTS | 548,623 | 544,499 |
| 26875PBA8 | 340,000 | EOG RESOURCES INC | CORPORATE DEBT INSTRUMENTS | 345,762 | 347,613 |
| 26884ABH5 | 16,000 | ERP OPERATING LP | CORPORATE DEBT INSTRUMENTS | 12,925 | 12,941 |
| 03836WAC7 | 150,000 | ESSENTIAL UTILITIES INC | CORPORATE DEBT INSTRUMENTS | 119,626 | 121,389 |
| 29670GAE2 | 400,000 | ESSENTIAL UTILITIES INC | CORPORATE DEBT INSTRUMENTS | 327,895 | 276,080 |
| 29670GAG7 | 124,000 | ESSENTIAL UTILITIES INC | CORPORATE DEBT INSTRUMENTS | 112,529 | 116,324 |
| 29736RAG5 | 60,000 | ESTEE LAUDER COS INC/THE | CORPORATE DEBT INSTRUMENTS | 50,348 | 50,714 |
| 29736RAK6 | 104,000 | ESTEE LAUDER COS INC/THE | CORPORATE DEBT INSTRUMENTS | 83,645 | 83,854 |
| 29736RAM2 | 300,000 | ESTEE LAUDER COS INC/THE | CORPORATE DEBT INSTRUMENTS | 192,823 | 199,581 |
| 299808AJ4 | 72,000 | EVEREST REINSURANCE HOLDINGS I | CORPORATE DEBT INSTRUMENTS | 54,203 | 45,791 |
| 95709TAJ9 | 85,000 | EVERGY KANSAS CENTRAL INC | CORPORATE DEBT INSTRUMENTS | 72,992 | 70,664 |
| 95709TAQ3 | 245,000 | EVERGY KANSAS CENTRAL INC | CORPORATE DEBT INSTRUMENTS | 231,476 | 167,431 |
| 30037DAE5 | 522,000 | EVERGY METRO INC | CORPORATE DEBT INSTRUMENTS | 523,957 | 528,734 |
| 485134BM1 | 153,000 | EVERGY METRO INC | CORPORATE DEBT INSTRUMENTS | 148,307 | 150,639 |
| 30161NAC5 | 32,000 | EXELON CORP | CORPORATE DEBT INSTRUMENTS | 34,912 | 33,480 |
| 30161NAV3 | 125,000 | EXELON CORP | CORPORATE DEBT INSTRUMENTS | 104,265 | 105,238 |
| 303901BR2 | 440,000 | FAIRFAX FINANCIAL HOLDINGS LTD | CORPORATE DEBT INSTRUMENTS | 448,686 | 456,975 |
| 303901BU5 | 44,000 | FAIRFAX FINANCIAL HOLDINGS LTD | CORPORATE DEBT INSTRUMENTS | 43,528 | 44,268 |
| 31428XDL7 | 45,000 | FEDEX CORP | CORPORATE DEBT INSTRUMENTS | 32,149 | 33,918 |
| 31428XDM5 | 289,000 | FEDEX CORP | CORPORATE DEBT INSTRUMENTS | 266,040 | 229,556 |
| 31428XDN3 | 305,000 | FEDEX CORP | CORPORATE DEBT INSTRUMENTS | 238,235 | 246,205 |
| 31428XDP8 | 460,000 | FEDEX CORP | CORPORATE DEBT INSTRUMENTS | 433,957 | 419,308 |
| 31428XDQ6 | 212,000 | FEDEX CORP | CORPORATE DEBT INSTRUMENTS | 171,189 | 167,777 |
| 31428XDR4 | 257,000 | FEDEX CORP | CORPORATE DEBT INSTRUMENTS | 223,209 | 223,230 |
| 31428XDT0 | 372,000 | FEDEX CORP | CORPORATE DEBT INSTRUMENTS | 299,570 | 303,742 |
| 31428XDU7 | 174,000 | FEDEX CORP | CORPORATE DEBT INSTRUMENTS | 132,019 | 133,500 |
| 31428XDV5 | 123,000 | FEDEX CORP | CORPORATE DEBT INSTRUMENTS | 104,882 | 107,853 |
| 31620MAU0 | 33,000 | FIDELITY NATIONAL INFORMATION | CORPORATE DEBT INSTRUMENTS | 27,922 | 27,511 |
| 31620MAZ9 | 65,000 | FIDELITY NATIONAL INFORMATION | CORPORATE DEBT INSTRUMENTS | 54,771 | 55,082 |
| 337932AM9 | 115,000 | FIRSTENERGY CORP | CORPORATE DEBT INSTRUMENTS | 77,565 | 79,618 |
| 337738AV0 | 165,000 | FISERV INC | CORPORATE DEBT INSTRUMENTS | 133,921 | 129,929 |
| 341081FB8 | 150,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 162,337 | 162,206 |
| 341081FF9 | 231,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 200,155 | 201,300 |
| 341081FG7 | 205,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 177,370 | 175,550 |
| 341081FH5 | 280,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 230,978 | 230,653 |
| 341081FL6 | 98,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 81,215 | 81,876 |
| 341081FP7 | 395,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 317,596 | 304,687 |
| 341081FQ5 | 319,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 259,368 | 255,691 |
| 341081FR3 | 55,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 47,999 | 44,983 |
| 341081FU6 | 305,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 245,913 | 242,929 |
| 341081FX0 | 245,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 179,239 | 168,295 |
| 341081GE1 | 230,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 151,298 | 147,182 |
| 341081HB6 | 210,000 | FLORIDA POWER & LIGHT CO | CORPORATE DEBT INSTRUMENTS | 208,095 | 207,423 |
| 302491AV7 | 193,000 | FMC CORP | CORPORATE DEBT INSTRUMENTS | 171,800 | 123,036 |
| 302491AY1 | 60,000 | FMC CORP | CORPORATE DEBT INSTRUMENTS | 58,971 | 44,717 |
| 345370CQ1 | 125,000 | FORD MOTOR CO | CORPORATE DEBT INSTRUMENTS | 98,548 | 99,260 |
| 361448BH5 | 55,000 | GATX CORP | CORPORATE DEBT INSTRUMENTS | 53,688 | 34,900 |
| 36164QNA2 | 94,000 | GE CAPITAL INTERNATIONAL FUNDI | CORPORATE DEBT INSTRUMENTS | 85,111 | 91,913 |
| 36266GAC1 | 270,000 | GE HEALTHCARE TECHNOLOGIES INC | CORPORATE DEBT INSTRUMENTS | 272,749 | 281,129 |
| 369604BH5 | 122,000 | GENERAL ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 106,436 | 110,123 |
| 36962G3P7 | 195,000 | GENERAL ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 207,225 | 211,885 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 37045VAJ9 | 210,000 | GENERAL MOTORS CO | CORPORATE DEBT INSTRUMENTS | 180,514 | 189,195 |
| 37045VAQ3 | 300,000 | GENERAL MOTORS CO | CORPORATE DEBT INSTRUMENTS | 257,189 | 273,222 |
| 373334JW2 | 79,000 | GEORGIA POWER CO | CORPORATE DEBT INSTRUMENTS | 64,063 | 69,321 |
| 373334KA8 | 121,000 | GEORGIA POWER CO | CORPORATE DEBT INSTRUMENTS | 103,338 | 104,775 |
| 373334LD1 | 45,000 | GEORGIA POWER CO | CORPORATE DEBT INSTRUMENTS | 44,868 | 43,948 |
| 375558AS2 | 31,000 | GILEAD SCIENCES INC | CORPORATE DEBT INSTRUMENTS | 33,479 | 32,263 |
| 375558AX1 | 264,000 | GILEAD SCIENCES INC | CORPORATE DEBT INSTRUMENTS | 239,863 | 244,208 |
| 375558BA0 | 152,000 | GILEAD SCIENCES INC | CORPORATE DEBT INSTRUMENTS | 141,342 | 134,835 |
| 375558BD4 | 170,000 | GILEAD SCIENCES INC | CORPORATE DEBT INSTRUMENTS | 148,787 | 154,624 |
| 375558BK8 | 80,000 | GILEAD SCIENCES INC | CORPORATE DEBT INSTRUMENTS | 66,551 | 66,661 |
| 375558BS1 | 580,000 | GILEAD SCIENCES INC | CORPORATE DEBT INSTRUMENTS | 396,605 | 430,244 |
| 375558CA9 | 125,000 | GILEAD SCIENCES INC | CORPORATE DEBT INSTRUMENTS | 119,230 | 124,761 |
| 37959GAF4 | 110,000 | GLOBAL ATLANTIC FIN CO 144A | CORPORATE DEBT INSTRUMENTS | 112,310 | 112,794 |
| 37940XAR3 | 108,000 | GLOBAL PAYMENTS INC | CORPORATE DEBT INSTRUMENTS | 106,480 | 103,536 |
| 38141GB86 | 1,586,000 | GOLDMAN SACHS GROUP INC/THE | CORPORATE DEBT INSTRUMENTS | 1,549,961 | 1,592,154 |
| 38141GC51 | 1,680,000 | GOLDMAN SACHS GROUP INC/THE | CORPORATE DEBT INSTRUMENTS | 1,679,892 | 1,706,208 |
| 38141GFD1 | 158,000 | GOLDMAN SACHS GROUP INC/THE | CORPORATE DEBT INSTRUMENTS | 176,344 | 176,815 |
| 38141GGM0 | 386,000 | GOLDMAN SACHS GROUP INC/THE | CORPORATE DEBT INSTRUMENTS | 410,171 | 423,743 |
| 38141GVS0 | 265,000 | GOLDMAN SACHS GROUP INC/THE | CORPORATE DEBT INSTRUMENTS | 238,228 | 240,866 |
| 38141GXA7 | 161,000 | GOLDMAN SACHS GROUP INC/THE | CORPORATE DEBT INSTRUMENTS | 149,118 | 149,038 |
| 38141GYC2 | 623,000 | GOLDMAN SACHS GROUP INC/THE | CORPORATE DEBT INSTRUMENTS | 469,053 | 483,797 |
| 38141GYK4 | 9,000 | GOLDMAN SACHS GROUP INC/THE | CORPORATE DEBT INSTRUMENTS | 6,130 | 6,619 |
| 38141GZN7 | 362,000 | GOLDMAN SACHS GROUP INC/THE | CORPORATE DEBT INSTRUMENTS | 285,026 | 284,380 |
| 38148LAF3 | 197,000 | GOLDMAN SACHS GROUP INC/THE | CORPORATE DEBT INSTRUMENTS | 183,379 | 185,552 |
| 40049JAZ0 | 115,000 | GRUPO TELEVISA SAB | CORPORATE DEBT INSTRUMENTS | 113,011 | 99,465 |
| 40049JBA4 | 75,000 | GRUPO TELEVISA SAB | CORPORATE DEBT INSTRUMENTS | 63,926 | 49,682 |
| 406216BE0 | 175,000 | HALLIBURTON CO | CORPORATE DEBT INSTRUMENTS | 197,751 | 154,595 |
| 416515AP9 | 100,000 | HARTFORD INSURANCE GROUP INC/T | CORPORATE DEBT INSTRUMENTS | 141,615 | 106,971 |
| 404119BV0 | 135,000 | HCA INC | CORPORATE DEBT INSTRUMENTS | 128,858 | 128,023 |
| 404119BZ1 | 495,000 | HCA INC | CORPORATE DEBT INSTRUMENTS | 439,520 | 448,995 |
| 404119CB3 | 875,000 | HCA INC | CORPORATE DEBT INSTRUMENTS | 621,306 | 595,683 |
| 404119CL1 | 490,000 | HCA INC | CORPORATE DEBT INSTRUMENTS | 405,015 | 401,330 |
| 404119CR8 | 175,000 | HCA INC | CORPORATE DEBT INSTRUMENTS | 167,934 | 171,845 |
| 404119CS6 | 100,000 | HCA INC | CORPORATE DEBT INSTRUMENTS | 86,359 | 85,595 |
| 404119DC0 | 17,000 | HCA INC | CORPORATE DEBT INSTRUMENTS | 16,860 | 17,380 |
| 404121AL9 | 400,000 | HCA INC | CORPORATE DEBT INSTRUMENTS | 392,025 | 396,740 |
| 42824CBW8 | 414,000 | HEWLETT PACKARD ENTERPRISE CO | CORPORATE DEBT INSTRUMENTS | 401,089 | 384,714 |
| 440452AJ9 | 22,000 | HORMEL FOODS CORP | CORPORATE DEBT INSTRUMENTS | 14,262 | 14,459 |
| 442851BH3 | 185,000 | HOWARD UNIVERSITY | CORPORATE DEBT INSTRUMENTS | 175,555 | 157,910 |
| 40434LAS4 | 210,000 | HP INC | CORPORATE DEBT INSTRUMENTS | 209,534 | 222,363 |
| 404280DL0 | 171,000 | HSBC HOLDINGS PLC | CORPORATE DEBT INSTRUMENTS | 177,120 | 185,328 |
| 404280DM8 | 420,000 | HSBC HOLDINGS PLC | CORPORATE DEBT INSTRUMENTS | 442,144 | 454,994 |
| 404280EX3 | 760,000 | HSBC HOLDINGS PLC | CORPORATE DEBT INSTRUMENTS | 761,334 | 804,597 |
| 404280FG9 | 200,000 | HSBC HOLDINGS PLC | CORPORATE DEBT INSTRUMENTS | 200,000 | 201,060 |
| 760719BH6 | 45,000 | HSBC USA INC | CORPORATE DEBT INSTRUMENTS | 58,479 | 54,638 |
| 444859BB7 | 55,000 | HUMANA INC | CORPORATE DEBT INSTRUMENTS | 46,741 | 47,463 |
| 444859BE1 | 70,000 | HUMANA INC | CORPORATE DEBT INSTRUMENTS | 60,233 | 61,987 |
| 444859BG6 | 135,000 | HUMANA INC | CORPORATE DEBT INSTRUMENTS | 114,795 | 114,905 |
| 444859BL5 | 57,000 | HUMANA INC | CORPORATE DEBT INSTRUMENTS | 39,590 | 42,296 |
| 444859BX9 | 160,000 | HUMANA INC | CORPORATE DEBT INSTRUMENTS | 156,653 | 146,034 |
| 444859CB6 | 48,000 | HUMANA INC | CORPORATE DEBT INSTRUMENTS | 45,705 | 45,322 |
| 449276AG9 | 696,000 | IBM INTERNATIONAL CAPITAL PTE | CORPORATE DEBT INSTRUMENTS | 668,668 | 651,101 |
| 454889AQ9 | 130,000 | INDIANA MICHIGAN POWER CO | CORPORATE DEBT INSTRUMENTS | 113,045 | 113,061 |
| 458140AK6 | 22,000 | INTEL CORP | CORPORATE DEBT INSTRUMENTS | 18,002 | 19,560 |
| 458140AP5 | 215,000 | INTEL CORP | CORPORATE DEBT INSTRUMENTS | 179,911 | 174,832 |
| 458140AT7 | 39,000 | INTEL CORP | CORPORATE DEBT INSTRUMENTS | 33,788 | 33,747 |
| 458140AV2 | 235,000 | INTEL CORP | CORPORATE DEBT INSTRUMENTS | 179,733 | 180,715 |
| 458140AY6 | 470,000 | INTEL CORP | CORPORATE DEBT INSTRUMENTS | 372,816 | 356,439 |
| 458140BG4 | 670,000 | INTEL CORP | CORPORATE DEBT INSTRUMENTS | 525,265 | 478,561 |
| 458140BJ8 | 1,100,000 | INTEL CORP | CORPORATE DEBT INSTRUMENTS | 886,908 | 703,890 |
| 458140CB4 | 150,000 | INTEL CORP | CORPORATE DEBT INSTRUMENTS | 122,201 | 124,487 |
| 458140CC2 | 335,000 | INTEL CORP | CORPORATE DEBT INSTRUMENTS | 310,520 | 273,042 |
| 45866FAL8 | 410,000 | INTERCONTINENTAL EXCHANGE INC | CORPORATE DEBT INSTRUMENTS | 282,020 | 269,471 |
| 45866FAX2 | 95,000 | INTERCONTINENTAL EXCHANGE INC | CORPORATE DEBT INSTRUMENTS | 86,517 | 87,443 |
| 45866FAY0 | 100,000 | INTERCONTINENTAL EXCHANGE INC | CORPORATE DEBT INSTRUMENTS | 93,358 | 91,837 |
| 459200AP6 | 55,000 | INTERNATIONAL BUSINESS MACHINE | CORPORATE DEBT INSTRUMENTS | 65,177 | 65,424 |
| 459200HF1 | 204,000 | INTERNATIONAL BUSINESS MACHINE | CORPORATE DEBT INSTRUMENTS | 167,169 | 171,411 |
| 459200JH5 | 232,000 | INTERNATIONAL BUSINESS MACHINE | CORPORATE DEBT INSTRUMENTS | 204,648 | 205,494 |
| 459200KB6 | 165,000 | INTERNATIONAL BUSINESS MACHINE | CORPORATE DEBT INSTRUMENTS | 143,120 | 147,672 |
| 459200KC4 | 65,000 | INTERNATIONAL BUSINESS MACHINE | CORPORATE DEBT INSTRUMENTS | 53,665 | 52,663 |
| 459200KK6 | 500,000 | INTERNATIONAL BUSINESS MACHINE | CORPORATE DEBT INSTRUMENTS | 361,458 | 378,195 |
| 459200KP5 | 195,000 | INTERNATIONAL BUSINESS MACHINE | CORPORATE DEBT INSTRUMENTS | 134,741 | 133,784 |
| 459200LK5 | 88,000 | INTERNATIONAL BUSINESS MACHINE | CORPORATE DEBT INSTRUMENTS | 87,707 | 87,067 |
| 459506AL5 | 162,000 | INTERNATIONAL FLAVORS & FRAGRA | CORPORATE DEBT INSTRUMENTS | 144,182 | 143,636 |
| 460146CH4 | 295,000 | INTERNATIONAL PAPER CO | CORPORATE DEBT INSTRUMENTS | 330,619 | 306,304 |
| 460146CN1 | 67,000 | INTERNATIONAL PAPER CO | CORPORATE DEBT INSTRUMENTS | 59,848 | 61,732 |
| 472140AG7 | 595,000 | JBS NV/JBS USA FOODS GROU 144A | CORPORATE DEBT INSTRUMENTS | 593,581 | 592,929 |
| 472140AJ1 | 205,000 | JBS NV/JBS USA FOODS GROU 144A | CORPORATE DEBT INSTRUMENTS | 203,474 | 204,114 |
| 46590XAQ9 | 200,000 | JBS NV/JBS USA FOODS GROUP HOL | CORPORATE DEBT INSTRUMENTS | 147,026 | 155,466 |
| 46590XAX4 | 217,000 | JBS NV/JBS USA FOODS GROUP HOL | CORPORATE DEBT INSTRUMENTS | 217,117 | 223,712 |
| 47214BAD0 | 287,000 | JBS NV/JBS USA FOODS GROUP HOL | CORPORATE DEBT INSTRUMENTS | 319,606 | 321,463 |
| 478375AN8 | 115,000 | JOHNSON CONTROLS INTERNATIONAL | CORPORATE DEBT INSTRUMENTS | 104,956 | 99,536 |
| 487836CA4 | 89,000 | KELLANOVA | CORPORATE DEBT INSTRUMENTS | 87,166 | 89,634 |
| 491674BJ5 | 65,000 | KENTUCKY UTILITIES CO | CORPORATE DEBT INSTRUMENTS | 73,410 | 57,013 |
| 491674BL0 | 365,000 | KENTUCKY UTILITIES CO | CORPORATE DEBT INSTRUMENTS | 349,465 | 309,728 |
| 491674BM8 | 10,000 | KENTUCKY UTILITIES CO | CORPORATE DEBT INSTRUMENTS | 8,287 | 6,908 |
| 491674BP1 | 75,000 | KENTUCKY UTILITIES CO | CORPORATE DEBT INSTRUMENTS | 75,400 | 75,932 |
| 26138EAT6 | 75,000 | KEURIG DR PEPPER INC | CORPORATE DEBT INSTRUMENTS | 62,796 | 62,750 |
| 49271VAD2 | 20,000 | KEURIG DR PEPPER INC | CORPORATE DEBT INSTRUMENTS | 18,047 | 17,808 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 49271VAK6 | 100,000 | KEURIG DR PEPPER INC | CORPORATE DEBT INSTRUMENTS | 72,632 | 72,918 |
| 49271VAM2 | 109,000 | KEURIG DR PEPPER INC | CORPORATE DEBT INSTRUMENTS | 75,612 | 73,434 |
| 49446RAT6 | 102,000 | KIMCO REALTY OP LLC | CORPORATE DEBT INSTRUMENTS | 85,625 | 87,271 |
| 49446RAV1 | 60,000 | KIMCO REALTY OP LLC | CORPORATE DEBT INSTRUMENTS | 48,969 | 44,586 |
| 28370TAF6 | 104,000 | KINDER MORGAN ENERGY PARTNERS | CORPORATE DEBT INSTRUMENTS | 88,895 | 91,987 |
| 494550AW6 | 90,000 | KINDER MORGAN ENERGY PARTNERS | CORPORATE DEBT INSTRUMENTS | 101,760 | 101,341 |
| 494550BD7 | 128,000 | KINDER MORGAN ENERGY PARTNERS | CORPORATE DEBT INSTRUMENTS | 142,162 | 138,372 |
| 494550BF2 | 60,000 | KINDER MORGAN ENERGY PARTNERS | CORPORATE DEBT INSTRUMENTS | 74,498 | 65,191 |
| 494550BH8 | 216,000 | KINDER MORGAN ENERGY PARTNERS | CORPORATE DEBT INSTRUMENTS | 234,044 | 231,256 |
| 494550BP0 | 45,000 | KINDER MORGAN ENERGY PARTNERS | CORPORATE DEBT INSTRUMENTS | 40,230 | 41,024 |
| 494550BU9 | 261,000 | KINDER MORGAN ENERGY PARTNERS | CORPORATE DEBT INSTRUMENTS | 240,150 | 250,735 |
| 494550BW5 | 445,000 | KINDER MORGAN ENERGY PARTNERS | CORPORATE DEBT INSTRUMENTS | 409,414 | 421,651 |
| 49456BAQ4 | 2,000 | KINDER MORGAN INC | CORPORATE DEBT INSTRUMENTS | 1,596 | 1,832 |
| 49456BAS0 | 129,000 | KINDER MORGAN INC | CORPORATE DEBT INSTRUMENTS | 81,938 | 85,687 |
| 49456BAT8 | 224,000 | KINDER MORGAN INC | CORPORATE DEBT INSTRUMENTS | 151,776 | 157,275 |
| 49456BAW1 | 280,000 | KINDER MORGAN INC | CORPORATE DEBT INSTRUMENTS | 270,645 | 261,100 |
| 482480AJ9 | 250,000 | KLA CORP | CORPORATE DEBT INSTRUMENTS | 186,655 | 174,248 |
| 482480AN0 | 335,000 | KLA CORP | CORPORATE DEBT INSTRUMENTS | 318,669 | 312,394 |
| 500472AC9 | 102,000 | KONINKLIJKE PHILIPS NV | CORPORATE DEBT INSTRUMENTS | 115,195 | 114,741 |
| 50076QAN6 | 386,000 | KRAFT HEINZ FOODS CO | CORPORATE DEBT INSTRUMENTS | 411,006 | 416,780 |
| 50076QAR7 | 45,000 | KRAFT HEINZ FOODS CO | CORPORATE DEBT INSTRUMENTS | 50,203 | 50,382 |
| 50077LAM8 | 351,000 | KRAFT HEINZ FOODS CO | CORPORATE DEBT INSTRUMENTS | 321,901 | 322,818 |
| 50077LAX4 | 360,000 | KRAFT HEINZ FOODS CO | CORPORATE DEBT INSTRUMENTS | 324,781 | 329,605 |
| 501044DG3 | 140,000 | KROGER CO/THE | CORPORATE DEBT INSTRUMENTS | 114,722 | 118,160 |
| 501044DK4 | 33,000 | KROGER CO/THE | CORPORATE DEBT INSTRUMENTS | 28,397 | 28,452 |
| 501044DX6 | 565,000 | KROGER CO/THE | CORPORATE DEBT INSTRUMENTS | 542,255 | 540,716 |
| 512807AT5 | 110,000 | LAM RESEARCH CORP | CORPORATE DEBT INSTRUMENTS | 103,917 | 101,074 |
| 512807AX6 | 27,000 | LAM RESEARCH CORP | CORPORATE DEBT INSTRUMENTS | 16,867 | 16,942 |
| 50203UAA1 | 250,000 | LBJ INFRASTRUCTURE GROUP 144A | CORPORATE DEBT INSTRUMENTS | 204,727 | 175,593 |
| 539830BB4 | 723,000 | LOCKHEED MARTIN CORP | CORPORATE DEBT INSTRUMENTS | 642,720 | 619,365 |
| 539830BD0 | 359,000 | LOCKHEED MARTIN CORP | CORPORATE DEBT INSTRUMENTS | 286,289 | 289,006 |
| 539830BL2 | 85,000 | LOCKHEED MARTIN CORP | CORPORATE DEBT INSTRUMENTS | 75,515 | 77,319 |
| 539830BN8 | 425,000 | LOCKHEED MARTIN CORP | CORPORATE DEBT INSTRUMENTS | 335,553 | 338,411 |
| 539830BQ1 | 355,000 | LOCKHEED MARTIN CORP | CORPORATE DEBT INSTRUMENTS | 229,176 | 225,833 |
| 539830BS7 | 115,000 | LOCKHEED MARTIN CORP | CORPORATE DEBT INSTRUMENTS | 99,220 | 92,212 |
| 539830BT5 | 100,000 | LOCKHEED MARTIN CORP | CORPORATE DEBT INSTRUMENTS | 79,552 | 79,201 |
| 539830BX6 | 124,000 | LOCKHEED MARTIN CORP | CORPORATE DEBT INSTRUMENTS | 126,355 | 125,508 |
| 539830CB3 | 110,000 | LOCKHEED MARTIN CORP | CORPORATE DEBT INSTRUMENTS | 105,746 | 103,883 |
| 54627RAP5 | 525,000 | LOUISIANA LOCAL GOVERNM ELL A4 | CORPORATE DEBT INSTRUMENTS | 525,774 | 512,972 |
| 546676AY3 | 160,000 | LOUISVILLE GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 141,453 | 130,914 |
| 546676BA4 | 70,000 | LOUISVILLE GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 69,980 | 70,762 |
| 548661DJ3 | 36,000 | LOWE'S COS INC | CORPORATE DEBT INSTRUMENTS | 28,765 | 30,225 |
| 548661DN4 | 60,000 | LOWE'S COS INC | CORPORATE DEBT INSTRUMENTS | 43,723 | 45,548 |
| 548661DQ7 | 80,000 | LOWE'S COS INC | CORPORATE DEBT INSTRUMENTS | 60,408 | 63,450 |
| 548661DS3 | 45,000 | LOWE'S COS INC | CORPORATE DEBT INSTRUMENTS | 38,223 | 37,800 |
| 548661DW4 | 142,000 | LOWE'S COS INC | CORPORATE DEBT INSTRUMENTS | 152,434 | 128,830 |
| 548661DZ7 | 448,000 | LOWE'S COS INC | CORPORATE DEBT INSTRUMENTS | 305,221 | 285,134 |
| 548661EB9 | 170,000 | LOWE'S COS INC | CORPORATE DEBT INSTRUMENTS | 162,390 | 118,364 |
| 548661EE3 | 413,000 | LOWE'S COS INC | CORPORATE DEBT INSTRUMENTS | 289,413 | 297,740 |
| 548661EJ2 | 144,000 | LOWE'S COS INC | CORPORATE DEBT INSTRUMENTS | 115,747 | 113,829 |
| 548661EN3 | 35,000 | LOWE'S COS INC | CORPORATE DEBT INSTRUMENTS | 32,124 | 34,318 |
| 50249AAA1 | 405,000 | LYB INTERNATIONAL FINANCE III | CORPORATE DEBT INSTRUMENTS | 304,758 | 291,604 |
| 50249AAD5 | 210,000 | LYB INTERNATIONAL FINANCE III | CORPORATE DEBT INSTRUMENTS | 159,663 | 150,400 |
| 50249AAH6 | 138,000 | LYB INTERNATIONAL FINANCE III | CORPORATE DEBT INSTRUMENTS | 139,510 | 100,120 |
| 56585AAH5 | 92,000 | MARATHON PETROLEUM CORP | CORPORATE DEBT INSTRUMENTS | 76,651 | 78,922 |
| 56585ABE1 | 300,000 | MARATHON PETROLEUM CORP | CORPORATE DEBT INSTRUMENTS | 253,291 | 242,370 |
| 570535AX2 | 160,000 | MARKEL GROUP INC | CORPORATE DEBT INSTRUMENTS | 109,517 | 108,606 |
| 570535AY0 | 3,000 | MARKEL GROUP INC | CORPORATE DEBT INSTRUMENTS | 2,989 | 3,030 |
| 571748BD3 | 2,000 | MARSH & MCLENNAN COS INC | CORPORATE DEBT INSTRUMENTS | 1,661 | 1,651 |
| 571748BJ0 | 220,000 | MARSH & MCLENNAN COS INC | CORPORATE DEBT INSTRUMENTS | 202,289 | 199,588 |
| 571748BT8 | 6,000 | MARSH & MCLENNAN COS INC | CORPORATE DEBT INSTRUMENTS | 6,138 | 5,839 |
| 571748CC4 | 1,155,000 | MARSH & MCLENNAN COS INC | CORPORATE DEBT INSTRUMENTS | 1,148,890 | 1,172,775 |
| 577081AW2 | 92,000 | MATTEL INC | CORPORATE DEBT INSTRUMENTS | 84,893 | 86,728 |
| 58013MEN0 | 135,000 | MCDONALD'S CORP | CORPORATE DEBT INSTRUMENTS | 113,022 | 110,495 |
| 58013MFA7 | 60,000 | MCDONALD'S CORP | CORPORATE DEBT INSTRUMENTS | 54,761 | 54,841 |
| 58013MFC3 | 110,000 | MCDONALD'S CORP | CORPORATE DEBT INSTRUMENTS | 97,085 | 94,439 |
| 58013MFH2 | 115,000 | MCDONALD'S CORP | CORPORATE DEBT INSTRUMENTS | 93,006 | 97,596 |
| 58013MFR0 | 205,000 | MCDONALD'S CORP | CORPORATE DEBT INSTRUMENTS | 161,579 | 165,847 |
| 58013MGC2 | 592,000 | MCDONALD'S CORP | CORPORATE DEBT INSTRUMENTS | 591,769 | 597,950 |
| 582839AG1 | 67,000 | MEAD JOHNSON NUTRITION CO | CORPORATE DEBT INSTRUMENTS | 57,712 | 59,373 |
| 59156RAY4 | 140,000 | METLIFE INC | CORPORATE DEBT INSTRUMENTS | 148,033 | 147,350 |
| 59156RBD9 | 344,000 | METLIFE INC | CORPORATE DEBT INSTRUMENTS | 281,890 | 294,065 |
| 59156RBL1 | 130,000 | METLIFE INC | CORPORATE DEBT INSTRUMENTS | 113,680 | 117,507 |
| 59156RBN7 | 180,000 | METLIFE INC | CORPORATE DEBT INSTRUMENTS | 147,625 | 149,409 |
| 595112CH4 | 121,000 | MICRON TECHNOLOGY INC | CORPORATE DEBT INSTRUMENTS | 126,081 | 129,374 |
| 605417BZ6 | 180,000 | MISSISSIPPI POWER CO | CORPORATE DEBT INSTRUMENTS | 147,078 | 154,633 |
| 606822DL5 | 740,000 | MITSUBISHI UFJ FINANCIAL GROUP | CORPORATE DEBT INSTRUMENTS | 741,124 | 777,451 |
| 60871RAH3 | 362,000 | MOLSON COORS BEVERAGE CO | CORPORATE DEBT INSTRUMENTS | 285,586 | 291,551 |
| 609207AW5 | 135,000 | MONDELEZ INTERNATIONAL INC | CORPORATE DEBT INSTRUMENTS | 81,945 | 80,812 |
| 615369AE5 | 49,000 | MOODY'S CORP | CORPORATE DEBT INSTRUMENTS | 52,392 | 47,606 |
| 615369AQ8 | 120,000 | MOODY'S CORP | CORPORATE DEBT INSTRUMENTS | 114,266 | 108,136 |
| 615369AT2 | 190,000 | MOODY'S CORP | CORPORATE DEBT INSTRUMENTS | 131,338 | 129,656 |
| 615369AV7 | 102,000 | MOODY'S CORP | CORPORATE DEBT INSTRUMENTS | 71,599 | 73,341 |
| 615369AY1 | 51,000 | MOODY'S CORP | CORPORATE DEBT INSTRUMENTS | 47,007 | 38,094 |
| 6174468N2 | 139,000 | MORGAN STANLEY | CORPORATE DEBT INSTRUMENTS | 143,454 | 139,682 |
| 6174468Y8 | 9,000 | MORGAN STANLEY | CORPORATE DEBT INSTRUMENTS | 5,638 | 5,747 |
| 61746BEG7 | 430,000 | MORGAN STANLEY | CORPORATE DEBT INSTRUMENTS | 372,709 | 372,660 |
| 61747YDY8 | 780,000 | MORGAN STANLEY | CORPORATE DEBT INSTRUMENTS | 662,913 | 677,750 |
| 61747YFV2 | 2,095,000 | MORGAN STANLEY | CORPORATE DEBT INSTRUMENTS | 2,078,751 | 2,077,632 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 617482V92 | 68,000 | MORGAN STANLEY | CORPORATE DEBT INSTRUMENTS | 71,285 | 75,948 |
| 61772BAC7 | 159,000 | MORGAN STANLEY | CORPORATE DEBT INSTRUMENTS | 119,278 | 124,991 |
| 61980AAD5 | 150,000 | MOTIVA ENTERPRISES LLC 144A | CORPORATE DEBT INSTRUMENTS | 178,637 | 162,915 |
| 55336VAN0 | 440,000 | MPLX LP | CORPORATE DEBT INSTRUMENTS | 378,469 | 367,017 |
| 55336VBP4 | 160,000 | MPLX LP | CORPORATE DEBT INSTRUMENTS | 151,575 | 143,051 |
| 55336VBW9 | 80,000 | MPLX LP | CORPORATE DEBT INSTRUMENTS | 75,273 | 74,504 |
| 55336VBZ2 | 155,000 | MPLX LP | CORPORATE DEBT INSTRUMENTS | 150,515 | 149,975 |
| 55336VCD0 | 525,000 | MPLX LP | CORPORATE DEBT INSTRUMENTS | 524,164 | 523,735 |
| 628312AE0 | 110,000 | MUTUAL OF OMAHA INSURANCE 144A | CORPORATE DEBT INSTRUMENTS | 111,240 | 114,538 |
| 628530BC0 | 84,000 | MYLAN INC | CORPORATE DEBT INSTRUMENTS | 70,673 | 72,376 |
| 628530BJ5 | 44,000 | MYLAN INC | CORPORATE DEBT INSTRUMENTS | 32,030 | 35,849 |
| 631103AM0 | 56,000 | NASDAQ INC | CORPORATE DEBT INSTRUMENTS | 42,896 | 42,892 |
| 63111XAB7 | 74,000 | NASDAQ INC | CORPORATE DEBT INSTRUMENTS | 50,563 | 51,410 |
| 63111XAL5 | 435,000 | NASDAQ INC | CORPORATE DEBT INSTRUMENTS | 445,348 | 458,255 |
| 63902HBF5 | 220,000 | NATURE CONSERVANCY/THE | CORPORATE DEBT INSTRUMENTS | 188,937 | 172,423 |
| 65339KDM9 | 36,000 | NEXTERA ENERGY CAPITAL HOLDING | CORPORATE DEBT INSTRUMENTS | 36,167 | 36,532 |
| 65473PAU9 | 17,000 | NISOURCE INC | CORPORATE DEBT INSTRUMENTS | 16,957 | 17,011 |
| 65473PAX3 | 370,000 | NISOURCE INC | CORPORATE DEBT INSTRUMENTS | 368,483 | 378,936 |
| 65473QBB8 | 231,000 | NISOURCE INC | CORPORATE DEBT INSTRUMENTS | 250,622 | 221,901 |
| 65473QBC6 | 130,000 | NISOURCE INC | CORPORATE DEBT INSTRUMENTS | 115,966 | 117,303 |
| 654902AC9 | 95,000 | NOKIA OYJ | CORPORATE DEBT INSTRUMENTS | 96,983 | 101,888 |
| 655844BM9 | 70,000 | NORFOLK SOUTHERN CORP | CORPORATE DEBT INSTRUMENTS | 57,766 | 58,196 |
| 655844BV9 | 202,000 | NORFOLK SOUTHERN CORP | CORPORATE DEBT INSTRUMENTS | 194,181 | 157,308 |
| 655844BX5 | 312,000 | NORFOLK SOUTHERN CORP | CORPORATE DEBT INSTRUMENTS | 272,438 | 247,007 |
| 655844BY3 | 47,000 | NORFOLK SOUTHERN CORP | CORPORATE DEBT INSTRUMENTS | 35,596 | 38,407 |
| 655844CB2 | 60,000 | NORFOLK SOUTHERN CORP | CORPORATE DEBT INSTRUMENTS | 50,696 | 52,030 |
| 655844CJ5 | 120,000 | NORFOLK SOUTHERN CORP | CORPORATE DEBT INSTRUMENTS | 82,693 | 83,318 |
| 655844CN6 | 220,000 | NORFOLK SOUTHERN CORP | CORPORATE DEBT INSTRUMENTS | 165,046 | 160,728 |
| 665772DA4 | 273,000 | NORTHERN STATES POWER CO/MN | CORPORATE DEBT INSTRUMENTS | 270,812 | 274,714 |
| 666807BH4 | 290,000 | NORTHROP GRUMMAN CORP | CORPORATE DEBT INSTRUMENTS | 255,980 | 267,963 |
| 666807BJ0 | 26,000 | NORTHROP GRUMMAN CORP | CORPORATE DEBT INSTRUMENTS | 20,557 | 20,856 |
| 666807BP6 | 720,000 | NORTHROP GRUMMAN CORP | CORPORATE DEBT INSTRUMENTS | 578,858 | 580,565 |
| 666807BU5 | 75,000 | NORTHROP GRUMMAN CORP | CORPORATE DEBT INSTRUMENTS | 74,221 | 71,036 |
| 666807CJ9 | 10,000 | NORTHROP GRUMMAN CORP | CORPORATE DEBT INSTRUMENTS | 9,030 | 9,048 |
| 666807CM2 | 262,000 | NORTHROP GRUMMAN CORP | CORPORATE DEBT INSTRUMENTS | 249,332 | 245,759 |
| 670346AW5 | 133,000 | NUCOR CORP | CORPORATE DEBT INSTRUMENTS | 131,551 | 101,877 |
| 67077MAS7 | 48,000 | NUTRIEN LTD | CORPORATE DEBT INSTRUMENTS | 45,004 | 45,009 |
| 62954HAL2 | 200,000 | NXP BV / NXP FUNDING LLC / NXP | CORPORATE DEBT INSTRUMENTS | 143,916 | 146,324 |
| 62954HAU2 | 230,000 | NXP BV / NXP FUNDING LLC / NXP | CORPORATE DEBT INSTRUMENTS | 195,951 | 174,904 |
| 674599CF0 | 235,000 | OCCIDENTAL PETROLEUM CORP | CORPORATE DEBT INSTRUMENTS | 181,098 | 189,629 |
| 674599DH5 | 28,000 | OCCIDENTAL PETROLEUM CORP | CORPORATE DEBT INSTRUMENTS | 29,359 | 32,928 |
| 674599DJ1 | 115,000 | OCCIDENTAL PETROLEUM CORP | CORPORATE DEBT INSTRUMENTS | 106,564 | 116,856 |
| 677050AQ9 | 261,000 | OGLETHORPE POWER CORP | CORPORATE DEBT INSTRUMENTS | 186,620 | 187,654 |
| 677050AH9 | 55,000 | OGLETHORPE POWER CORP | CORPORATE DEBT INSTRUMENTS | 50,337 | 49,770 |
| 677050AN6 | 145,000 | OGLETHORPE POWER CORP | CORPORATE DEBT INSTRUMENTS | 139,667 | 130,549 |
| 677050AS5 | 150,000 | OGLETHORPE POWER CORP | CORPORATE DEBT INSTRUMENTS | 126,946 | 125,793 |
| 199575AV3 | 180,000 | OHIO POWER CO | CORPORATE DEBT INSTRUMENTS | 184,597 | 190,672 |
| 677415CQ2 | 201,000 | OHIO POWER CO | CORPORATE DEBT INSTRUMENTS | 158,813 | 159,246 |
| 678858BZ3 | 90,000 | OKLAHOMA GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 89,544 | 91,232 |
| 682680BF9 | 165,000 | ONEOK INC | CORPORATE DEBT INSTRUMENTS | 179,101 | 181,797 |
| 682680BV4 | 77,000 | ONEOK INC | CORPORATE DEBT INSTRUMENTS | 69,921 | 70,014 |
| 682680BX0 | 55,000 | ONEOK INC | CORPORATE DEBT INSTRUMENTS | 43,420 | 43,218 |
| 682680BY8 | 105,000 | ONEOK INC | CORPORATE DEBT INSTRUMENTS | 88,728 | 81,747 |
| 682680CA9 | 95,000 | ONEOK INC | CORPORATE DEBT INSTRUMENTS | 66,764 | 69,157 |
| 682680CF8 | 181,000 | ONEOK INC | CORPORATE DEBT INSTRUMENTS | 177,705 | 169,421 |
| 682680CW1 | 60,000 | ONEOK INC | CORPORATE DEBT INSTRUMENTS | 54,625 | 56,800 |
| 682680DA8 | 35,000 | ONEOK INC | CORPORATE DEBT INSTRUMENTS | 32,100 | 32,236 |
| 682680DD2 | 295,000 | ONEOK INC | CORPORATE DEBT INSTRUMENTS | 293,059 | 296,864 |
| 68268NAG8 | 175,000 | ONEOK PARTNERS LP | CORPORATE DEBT INSTRUMENTS | 177,958 | 180,126 |
| 68268NAM5 | 115,000 | ONEOK PARTNERS LP | CORPORATE DEBT INSTRUMENTS | 116,850 | 117,010 |
| 68389XAE5 | 32,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 33,502 | 32,688 |
| 68389XAM7 | 117,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 114,319 | 104,990 |
| 68389XAW5 | 95,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 79,643 | 72,895 |
| 68389XBF1 | 586,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 456,598 | 422,858 |
| 68389XBG9 | 70,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 50,763 | 48,499 |
| 68389XBH7 | 60,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 53,306 | 50,218 |
| 68389XBJ3 | 340,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 250,183 | 236,766 |
| 68389XBQ7 | 204,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 156,316 | 140,507 |
| 68389XBW4 | 1,225,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 1,001,657 | 911,388 |
| 68389XBX2 | 885,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 618,325 | 553,488 |
| 68389XBZ7 | 277,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 239,749 | 202,689 |
| 68389XCA1 | 842,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 633,690 | 556,453 |
| 68389XCK9 | 175,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 186,005 | 173,478 |
| 68389XCQ6 | 365,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 341,038 | 303,797 |
| 68389XCU7 | 675,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 603,153 | 547,938 |
| 68389XCV5 | 800,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 744,177 | 640,656 |
| 68389XDB8 | 130,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 119,480 | 115,034 |
| 68389XDC6 | 230,000 | ORACLE CORP | CORPORATE DEBT INSTRUMENTS | 220,791 | 204,413 |
| 694308GY7 | 70,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 51,363 | 58,305 |
| 694308GZ4 | 186,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 150,981 | 154,326 |
| 694308HA8 | 260,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 182,622 | 197,366 |
| 694308HD2 | 380,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 296,615 | 318,189 |
| 694308HH3 | 517,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 428,273 | 438,085 |
| 694308HL4 | 495,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 391,678 | 393,792 |
| 694308HN0 | 55,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 38,810 | 43,231 |
| 694308JH1 | 135,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 102,528 | 102,468 |
| 694308JJ7 | 160,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 107,857 | 108,304 |
| 694308JN8 | 255,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 216,887 | 216,156 |
| 694308JQ1 | 41,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 35,695 | 35,836 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 694308JU2 | 304,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 237,352 | 253,925 |
| 694308KD8 | 175,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 142,835 | 153,157 |
| 694308KK2 | 275,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 281,631 | 291,154 |
| 694308KT3 | 95,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 90,643 | 91,400 |
| 694308KV8 | 369,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 366,805 | 366,513 |
| 694308KZ9 | 65,000 | PACIFIC GAS AND ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 65,120 | 64,037 |
| 695114CN6 | 75,000 | PACIFICORP | CORPORATE DEBT INSTRUMENTS | 60,434 | 59,410 |
| 695114CT3 | 335,000 | PACIFICORP | CORPORATE DEBT INSTRUMENTS | 304,459 | 250,389 |
| 695114CV8 | 405,000 | PACIFICORP | CORPORATE DEBT INSTRUMENTS | 312,975 | 300,931 |
| 695114CX4 | 85,000 | PACIFICORP | CORPORATE DEBT INSTRUMENTS | 55,319 | 54,392 |
| 695114CY2 | 80,000 | PACIFICORP | CORPORATE DEBT INSTRUMENTS | 48,182 | 47,055 |
| 695114DE5 | 223,000 | PACIFICORP | CORPORATE DEBT INSTRUMENTS | 214,002 | 208,719 |
| 695156AV1 | 37,000 | PACKAGING CORP OF AMERICA | CORPORATE DEBT INSTRUMENTS | 30,678 | 29,424 |
| 124857AJ2 | 200,000 | PARAMOUNT GLOBAL | CORPORATE DEBT INSTRUMENTS | 162,103 | 147,848 |
| 124857AK9 | 45,000 | PARAMOUNT GLOBAL | CORPORATE DEBT INSTRUMENTS | 38,237 | 32,396 |
| 124857AN3 | 211,000 | PARAMOUNT GLOBAL | CORPORATE DEBT INSTRUMENTS | 160,891 | 146,755 |
| 92553PAP7 | 196,000 | PARAMOUNT GLOBAL | CORPORATE DEBT INSTRUMENTS | 167,578 | 136,749 |
| 92553PAW2 | 250,000 | PARAMOUNT GLOBAL | CORPORATE DEBT INSTRUMENTS | 228,760 | 189,285 |
| 70450YAN3 | 45,000 | PAYPAL HOLDINGS INC | CORPORATE DEBT INSTRUMENTS | 47,228 | 41,447 |
| 70462GAC2 | 155,000 | PEACEHEALTH OBLIGATED GROUP | CORPORATE DEBT INSTRUMENTS | 107,689 | 100,390 |
| 693304AS6 | 220,000 | PECO ENERGY CO | CORPORATE DEBT INSTRUMENTS | 205,047 | 184,859 |
| 693304AW7 | 276,000 | PECO ENERGY CO | CORPORATE DEBT INSTRUMENTS | 215,386 | 217,331 |
| 693304BA4 | 135,000 | PECO ENERGY CO | CORPORATE DEBT INSTRUMENTS | 83,371 | 88,371 |
| 693304BC0 | 145,000 | PECO ENERGY CO | CORPORATE DEBT INSTRUMENTS | 91,483 | 90,719 |
| 693304BE6 | 220,000 | PECO ENERGY CO | CORPORATE DEBT INSTRUMENTS | 190,516 | 181,773 |
| 693304BJ5 | 245,000 | PECO ENERGY CO | CORPORATE DEBT INSTRUMENTS | 253,260 | 244,682 |
| 71710TAF5 | 630,000 | PG&E RECOVERY FUNDING LLC | CORPORATE DEBT INSTRUMENTS | 634,644 | 633,408 |
| 71710TAH1 | 220,000 | PG&E RECOVERY FUNDING LLC | CORPORATE DEBT INSTRUMENTS | 220,000 | 222,933 |
| 71710TAJ7 | 305,000 | PG&E RECOVERY FUNDING LLC | CORPORATE DEBT INSTRUMENTS | 304,989 | 305,451 |
| 693342AC1 | 110,000 | PG&E WILDFIRE RECOVERY FUNDING | CORPORATE DEBT INSTRUMENTS | 109,997 | 104,314 |
| 693342AD9 | 190,000 | PG&E WILDFIRE RECOVERY FUNDING | CORPORATE DEBT INSTRUMENTS | 185,666 | 169,098 |
| 693342AE7 | 275,000 | PG&E WILDFIRE RECOVERY FUNDING | CORPORATE DEBT INSTRUMENTS | 265,094 | 241,032 |
| 693342AG2 | 50,000 | PG&E WILDFIRE RECOVERY FUNDING | CORPORATE DEBT INSTRUMENTS | 49,997 | 49,561 |
| 693342AJ6 | 430,000 | PG&E WILDFIRE RECOVERY FUNDING | CORPORATE DEBT INSTRUMENTS | 427,716 | 416,421 |
| 693342AK3 | 540,000 | PG&E WILDFIRE RECOVERY FUNDING | CORPORATE DEBT INSTRUMENTS | 510,868 | 504,598 |
| 718172AP4 | 234,000 | PHILIP MORRIS INTERNATIONAL IN | CORPORATE DEBT INSTRUMENTS | 220,430 | 209,708 |
| 718172EA3 | 270,000 | PHILIP MORRIS INTERNATIONAL IN | CORPORATE DEBT INSTRUMENTS | 266,938 | 264,724 |
| 718546AH7 | 90,000 | PHILLIPS 66 | CORPORATE DEBT INSTRUMENTS | 91,790 | 91,250 |
| 718546AL8 | 35,000 | PHILLIPS 66 | CORPORATE DEBT INSTRUMENTS | 31,616 | 30,834 |
| 718547AM4 | 450,000 | PHILLIPS 66 CO | CORPORATE DEBT INSTRUMENTS | 390,191 | 382,226 |
| 718547AP7 | 394,000 | PHILLIPS 66 CO | CORPORATE DEBT INSTRUMENTS | 356,050 | 344,514 |
| 718547AX0 | 11,000 | PHILLIPS 66 CO | CORPORATE DEBT INSTRUMENTS | 10,987 | 10,168 |
| 72650RBA9 | 130,000 | PLAINS ALL AMERICAN PIPELINE L | CORPORATE DEBT INSTRUMENTS | 117,254 | 119,102 |
| 737679DE7 | 105,000 | POTOMAC ELECTRIC POWER CO | CORPORATE DEBT INSTRUMENTS | 94,261 | 89,083 |
| 69351UAV5 | 108,000 | PPL ELECTRIC UTILITIES CORP | CORPORATE DEBT INSTRUMENTS | 89,419 | 89,220 |
| 740189AH8 | 50,000 | PRECISION CASTPARTS CORP | CORPORATE DEBT INSTRUMENTS | 41,812 | 41,797 |
| 744448CG4 | 95,000 | PUBLIC SERVICE CO OF COLORADO | CORPORATE DEBT INSTRUMENTS | 85,862 | 75,000 |
| 744448CN9 | 95,000 | PUBLIC SERVICE CO OF COLORADO | CORPORATE DEBT INSTRUMENTS | 72,284 | 72,868 |
| 744448CQ2 | 85,000 | PUBLIC SERVICE CO OF COLORADO | CORPORATE DEBT INSTRUMENTS | 66,623 | 67,831 |
| 744448CR0 | 430,000 | PUBLIC SERVICE CO OF COLORADO | CORPORATE DEBT INSTRUMENTS | 356,823 | 336,621 |
| 744448CS8 | 245,000 | PUBLIC SERVICE CO OF COLORADO | CORPORATE DEBT INSTRUMENTS | 178,260 | 167,252 |
| 744448CX7 | 285,000 | PUBLIC SERVICE CO OF COLORADO | CORPORATE DEBT INSTRUMENTS | 242,131 | 238,625 |
| 744448DB4 | 505,000 | PUBLIC SERVICE CO OF COLORADO | CORPORATE DEBT INSTRUMENTS | 500,570 | 513,681 |
| 744448DC2 | 64,000 | PUBLIC SERVICE CO OF COLORADO | CORPORATE DEBT INSTRUMENTS | 63,749 | 64,989 |
| 744533BS8 | 220,000 | PUBLIC SERVICE CO OF OKLAHOMA | CORPORATE DEBT INSTRUMENTS | 219,815 | 226,076 |
| 74456QAZ9 | 162,000 | PUBLIC SERVICE ELECTRIC AND GA | CORPORATE DEBT INSTRUMENTS | 134,958 | 136,705 |
| 74456QBA3 | 80,000 | PUBLIC SERVICE ELECTRIC AND GA | CORPORATE DEBT INSTRUMENTS | 87,226 | 64,297 |
| 74456QBB1 | 145,000 | PUBLIC SERVICE ELECTRIC AND GA | CORPORATE DEBT INSTRUMENTS | 118,282 | 118,623 |
| 74456QBT2 | 55,000 | PUBLIC SERVICE ELECTRIC AND GA | CORPORATE DEBT INSTRUMENTS | 41,499 | 41,412 |
| 74456QBV7 | 130,000 | PUBLIC SERVICE ELECTRIC AND GA | CORPORATE DEBT INSTRUMENTS | 128,021 | 105,071 |
| 74456QBZ8 | 75,000 | PUBLIC SERVICE ELECTRIC AND GA | CORPORATE DEBT INSTRUMENTS | 69,506 | 57,912 |
| 74456QCC8 | 100,000 | PUBLIC SERVICE ELECTRIC AND GA | CORPORATE DEBT INSTRUMENTS | 100,230 | 68,262 |
| 74456QCD6 | 55,000 | PUBLIC SERVICE ELECTRIC AND GA | CORPORATE DEBT INSTRUMENTS | 57,110 | 34,255 |
| 74456QCE4 | 135,000 | PUBLIC SERVICE ELECTRIC AND GA | CORPORATE DEBT INSTRUMENTS | 75,600 | 73,216 |
| 74456QCV6 | 55,000 | PUBLIC SERVICE ELECTRIC AND GA | CORPORATE DEBT INSTRUMENTS | 55,114 | 54,149 |
| 744573BB1 | 45,000 | PUBLIC SERVICE ENTERPRISE GROU | CORPORATE DEBT INSTRUMENTS | 44,993 | 46,340 |
| 745332CH7 | 90,000 | PUGET SOUND ENERGY INC | CORPORATE DEBT INSTRUMENTS | 73,230 | 73,519 |
| 745332CJ3 | 225,000 | PUGET SOUND ENERGY INC | CORPORATE DEBT INSTRUMENTS | 190,907 | 153,182 |
| 745332CN4 | 475,000 | PUGET SOUND ENERGY INC | CORPORATE DEBT INSTRUMENTS | 476,135 | 472,169 |
| 745332CP9 | 200,000 | PUGET SOUND ENERGY INC | CORPORATE DEBT INSTRUMENTS | 200,450 | 195,546 |
| 75886FAF4 | 220,000 | REGENERON PHARMACEUTICALS INC | CORPORATE DEBT INSTRUMENTS | 139,708 | 134,732 |
| 7591EPAE0 | 35,000 | REGIONS FINANCIAL CORP | CORPORATE DEBT INSTRUMENTS | 38,328 | 40,051 |
| 760759AK6 | 40,000 | REPUBLIC SERVICES INC | CORPORATE DEBT INSTRUMENTS | 43,858 | 44,226 |
| 761713AT3 | 130,000 | REYNOLDS AMERICAN INC | CORPORATE DEBT INSTRUMENTS | 143,619 | 150,509 |
| 761713BB1 | 208,000 | REYNOLDS AMERICAN INC | CORPORATE DEBT INSTRUMENTS | 192,052 | 205,259 |
| 775109CJ8 | 192,000 | ROGERS COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 163,917 | 164,623 |
| 78081BAL7 | 335,000 | ROYALTY PHARMA PLC | CORPORATE DEBT INSTRUMENTS | 249,572 | 259,950 |
| 78081BAP8 | 45,000 | ROYALTY PHARMA PLC | CORPORATE DEBT INSTRUMENTS | 29,496 | 29,943 |
| 75513EAC5 | 125,000 | RTX CORP | CORPORATE DEBT INSTRUMENTS | 84,823 | 84,420 |
| 75513ECB5 | 157,000 | RTX CORP | CORPORATE DEBT INSTRUMENTS | 166,185 | 146,924 |
| 75513ECJ8 | 86,000 | RTX CORP | CORPORATE DEBT INSTRUMENTS | 95,762 | 79,135 |
| 75513ECK5 | 340,000 | RTX CORP | CORPORATE DEBT INSTRUMENTS | 394,975 | 289,037 |
| 75513ECL3 | 201,000 | RTX CORP | CORPORATE DEBT INSTRUMENTS | 139,509 | 125,810 |
| 913017CA5 | 435,000 | RTX CORP | CORPORATE DEBT INSTRUMENTS | 357,683 | 364,317 |
| 913017CJ6 | 80,000 | RTX CORP | CORPORATE DEBT INSTRUMENTS | 60,408 | 62,190 |
| 913017CP2 | 346,000 | RTX CORP | CORPORATE DEBT INSTRUMENTS | 306,504 | 280,167 |
| 913017CX5 | 120,000 | RTX CORP | CORPORATE DEBT INSTRUMENTS | 100,430 | 104,987 |
| 78409VAQ7 | 70,000 | S&P GLOBAL INC | CORPORATE DEBT INSTRUMENTS | 58,836 | 49,247 |
| 78516FAC3 | 165,000 | SABAL TRAIL TRANSMISSION 144A | CORPORATE DEBT INSTRUMENTS | 164,799 | 142,217 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 797440BV5 | 130,000 | SAN DIEGO GAS & ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 94,401 | 99,558 |
| 797440BW3 | 40,000 | SAN DIEGO GAS & ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 32,739 | 32,262 |
| 797440BX1 | 42,000 | SAN DIEGO GAS & ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 32,288 | 33,361 |
| 797440CC6 | 165,000 | SAN DIEGO GAS & ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 117,720 | 120,249 |
| 797440CF9 | 290,000 | SAN DIEGO GAS & ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 279,350 | 282,999 |
| 816851AP4 | 17,000 | SEMPRA | CORPORATE DEBT INSTRUMENTS | 17,235 | 17,743 |
| 816851BH1 | 295,000 | SEMPRA | CORPORATE DEBT INSTRUMENTS | 249,890 | 254,069 |
| 816851BJ7 | 314,000 | SEMPRA | CORPORATE DEBT INSTRUMENTS | 245,814 | 240,628 |
| 824348AQ9 | 5,000 | SHERWIN-WILLIAMS CO/THE | CORPORATE DEBT INSTRUMENTS | 4,191 | 4,126 |
| 824348AS5 | 195,000 | SHERWIN-WILLIAMS CO/THE | CORPORATE DEBT INSTRUMENTS | 181,213 | 167,090 |
| 83368RBY7 | 280,000 | SOCIETE GENERALE SA 144A | CORPORATE DEBT INSTRUMENTS | 280,501 | 293,854 |
| 842400FC2 | 30,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 38,195 | 30,392 |
| 842400FH1 | 101,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 102,502 | 103,395 |
| 842400FP3 | 2,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 1,877 | 1,957 |
| 842400FW8 | 110,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 113,576 | 84,735 |
| 842400FZ1 | 290,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 242,632 | 247,367 |
| 842400GE7 | 55,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 35,928 | 39,723 |
| 842400GG2 | 205,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 164,743 | 154,299 |
| 842400GR8 | 195,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 159,055 | 163,981 |
| 842400HR7 | 165,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 155,752 | 148,785 |
| 842400HV8 | 150,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 139,196 | 139,742 |
| 842400JD6 | 340,000 | SOUTHERN CALIFORNIA EDISON CO | CORPORATE DEBT INSTRUMENTS | 328,526 | 319,903 |
| 842434CK6 | 270,000 | SOUTHERN CALIFORNIA GAS CO | CORPORATE DEBT INSTRUMENTS | 220,756 | 216,662 |
| 842434CR1 | 210,000 | SOUTHERN CALIFORNIA GAS CO | CORPORATE DEBT INSTRUMENTS | 166,996 | 167,998 |
| 842434CS9 | 16,000 | SOUTHERN CALIFORNIA GAS CO | CORPORATE DEBT INSTRUMENTS | 12,641 | 13,109 |
| 842434CT7 | 278,000 | SOUTHERN CALIFORNIA GAS CO | CORPORATE DEBT INSTRUMENTS | 222,084 | 214,141 |
| 842434CY6 | 125,000 | SOUTHERN CALIFORNIA GAS CO | CORPORATE DEBT INSTRUMENTS | 121,445 | 124,670 |
| 842434DD1 | 238,000 | SOUTHERN CALIFORNIA GAS CO | CORPORATE DEBT INSTRUMENTS | 238,809 | 244,983 |
| 001192AH6 | 55,000 | SOUTHERN CO GAS CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 56,063 | 56,909 |
| 8426EPAB4 | 132,000 | SOUTHERN CO GAS CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 114,170 | 103,666 |
| 8426EPAE8 | 35,000 | SOUTHERN CO GAS CAPITAL CORP | CORPORATE DEBT INSTRUMENTS | 22,915 | 22,726 |
| 842587CW5 | 107,000 | SOUTHERN CO/THE | CORPORATE DEBT INSTRUMENTS | 107,455 | 100,493 |
| 842587CX3 | 81,000 | SOUTHERN CO/THE | CORPORATE DEBT INSTRUMENTS | 67,233 | 68,582 |
| 84265VAA3 | 138,000 | SOUTHERN COPPER CORP | CORPORATE DEBT INSTRUMENTS | 174,389 | 162,603 |
| 84265VAE5 | 23,000 | SOUTHERN COPPER CORP | CORPORATE DEBT INSTRUMENTS | 25,243 | 25,950 |
| 84265VAG0 | 382,000 | SOUTHERN COPPER CORP | CORPORATE DEBT INSTRUMENTS | 356,606 | 366,090 |
| 845437BN1 | 385,000 | SOUTHWESTERN ELECTRIC POWER CO | CORPORATE DEBT INSTRUMENTS | 406,939 | 299,280 |
| 845743BN2 | 240,000 | SOUTHWESTERN PUBLIC SERVICE CO | CORPORATE DEBT INSTRUMENTS | 216,371 | 214,423 |
| 845743BQ5 | 165,000 | SOUTHWESTERN PUBLIC SERVICE CO | CORPORATE DEBT INSTRUMENTS | 183,103 | 117,341 |
| 845743BR3 | 425,000 | SOUTHWESTERN PUBLIC SERVICE CO | CORPORATE DEBT INSTRUMENTS | 318,600 | 319,643 |
| 845743BS1 | 50,000 | SOUTHWESTERN PUBLIC SERVICE CO | CORPORATE DEBT INSTRUMENTS | 39,970 | 41,798 |
| 845743BT9 | 95,000 | SOUTHWESTERN PUBLIC SERVICE CO | CORPORATE DEBT INSTRUMENTS | 101,318 | 70,429 |
| 845743BY8 | 170,000 | SOUTHWESTERN PUBLIC SERVICE CO | CORPORATE DEBT INSTRUMENTS | 169,643 | 173,934 |
| 84756NAE9 | 155,000 | SPECTRA ENERGY PARTNERS LP | CORPORATE DEBT INSTRUMENTS | 154,888 | 156,772 |
| 84859DAA5 | 88,000 | SPIRE MISSOURI INC | CORPORATE DEBT INSTRUMENTS | 60,027 | 59,665 |
| 855244AH2 | 108,000 | STARBUCKS CORP | CORPORATE DEBT INSTRUMENTS | 93,074 | 90,064 |
| 855244AM1 | 38,000 | STARBUCKS CORP | CORPORATE DEBT INSTRUMENTS | 30,443 | 28,476 |
| 855244AS8 | 19,000 | STARBUCKS CORP | CORPORATE DEBT INSTRUMENTS | 16,032 | 15,901 |
| 855244AU3 | 55,000 | STARBUCKS CORP | CORPORATE DEBT INSTRUMENTS | 46,584 | 45,605 |
| 855244AX7 | 48,000 | STARBUCKS CORP | CORPORATE DEBT INSTRUMENTS | 32,993 | 32,873 |
| 855244BA6 | 27,000 | STARBUCKS CORP | CORPORATE DEBT INSTRUMENTS | 19,123 | 19,007 |
| 86562MEB2 | 795,000 | SUMITOMO MITSUI FINANCIAL GROU | CORPORATE DEBT INSTRUMENTS | 791,366 | 807,760 |
| 86562MDQ0 | 240,000 | SUMITOMO MITSUI FINANCIAL GROU | CORPORATE DEBT INSTRUMENTS | 244,246 | 248,604 |
| 71644EAJ1 | 275,000 | SUNCOR ENERGY INC | CORPORATE DEBT INSTRUMENTS | 315,559 | 304,403 |
| 867224AB3 | 50,000 | SUNCOR ENERGY INC | CORPORATE DEBT INSTRUMENTS | 38,459 | 38,098 |
| 867229AE6 | 95,000 | SUNCOR ENERGY INC | CORPORATE DEBT INSTRUMENTS | 102,143 | 102,566 |
| 87088QAB0 | 205,000 | SWISS RE SUBORDINATED FIN 144A | CORPORATE DEBT INSTRUMENTS | 205,000 | 212,378 |
| 871829BM8 | 51,000 | SYSCO CORP | CORPORATE DEBT INSTRUMENTS | 54,154 | 56,488 |
| 871829BN6 | 33,000 | SYSCO CORP | CORPORATE DEBT INSTRUMENTS | 36,680 | 36,358 |
| 874060AY2 | 224,000 | TAKEDA PHARMACEUTICAL CO LTD | CORPORATE DEBT INSTRUMENTS | 172,722 | 171,909 |
| 874060AZ9 | 200,000 | TAKEDA PHARMACEUTICAL CO LTD | CORPORATE DEBT INSTRUMENTS | 144,359 | 134,046 |
| 874060BN5 | 120,000 | TAKEDA PHARMACEUTICAL CO LTD | CORPORATE DEBT INSTRUMENTS | 119,797 | 118,694 |
| 875127BA9 | 75,000 | TAMPA ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 65,224 | 63,538 |
| 875127BE1 | 115,000 | TAMPA ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 94,476 | 95,310 |
| 875127BF8 | 75,000 | TAMPA ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 64,800 | 62,833 |
| 875127BG6 | 80,000 | TAMPA ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 58,217 | 58,354 |
| 87612GAD3 | 140,000 | TARGA RESOURCES CORP | CORPORATE DEBT INSTRUMENTS | 140,360 | 146,384 |
| 87612GAN1 | 219,000 | TARGA RESOURCES CORP | CORPORATE DEBT INSTRUMENTS | 215,419 | 218,501 |
| 87612GAS0 | 183,000 | TARGA RESOURCES CORP | CORPORATE DEBT INSTRUMENTS | 183,005 | 183,679 |
| 87938WAU7 | 25,000 | TELEFONICA EMISIONES SA | CORPORATE DEBT INSTRUMENTS | 22,133 | 22,091 |
| 87938WAW3 | 120,000 | TELEFONICA EMISIONES SA | CORPORATE DEBT INSTRUMENTS | 97,153 | 101,075 |
| 88240TAC5 | 70,000 | TEXAS ELECTRIC MARKET STA 144A | CORPORATE DEBT INSTRUMENTS | 69,993 | 66,245 |
| 883556CM2 | 690,000 | THERMO FISHER SCIENTIFIC INC | CORPORATE DEBT INSTRUMENTS | 531,463 | 512,111 |
| 88444NAS7 | 121,000 | THOMAS JEFFERSON UNIVERSITY | CORPORATE DEBT INSTRUMENTS | 106,892 | 84,918 |
| 88732JAY4 | 87,000 | TIME WARNER CABLE LLC | CORPORATE DEBT INSTRUMENTS | 81,945 | 80,764 |
| 88732JBB3 | 282,000 | TIME WARNER CABLE LLC | CORPORATE DEBT INSTRUMENTS | 271,520 | 248,109 |
| 88732JBD9 | 129,000 | TIME WARNER CABLE LLC | CORPORATE DEBT INSTRUMENTS | 100,431 | 99,524 |
| 87264AAZ8 | 145,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 121,926 | 119,906 |
| 87264ABN4 | 580,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 413,086 | 389,093 |
| 87264ABY0 | 19,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 15,990 | 12,675 |
| 87264ACT0 | 14,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 10,117 | 9,450 |
| 87264ADB8 | 800,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 803,152 | 787,928 |
| 87264ADD4 | 22,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 22,606 | 22,468 |
| 87264ADG7 | 218,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 208,582 | 207,202 |
| 87264ADN2 | 308,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 287,119 | 281,761 |
| 87264ADU6 | 110,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 109,632 | 110,238 |
| 87264ADW2 | 100,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 99,185 | 99,591 |
| 87264ADY8 | 453,000 | T-MOBILE USA INC | CORPORATE DEBT INSTRUMENTS | 451,902 | 443,804 |
| 87268LAD9 | 71,000 | TR FINANCE LLC | CORPORATE DEBT INSTRUMENTS | 68,247 | 71,238 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| CUSIP | Shares | Identity of issuer, borrower, lessor or similar party | Description of Investments | Local Cost | Market Value |
| 45687AAN2 | 62,000 | TRANE TECHNOLOGIES HOLDCO INC | CORPORATE DEBT INSTRUMENTS | 50,182 | 52,119 |
| 8935268Z9 | 212,000 | TRANSCANADA PIPELINES LTD | CORPORATE DEBT INSTRUMENTS | 252,672 | 252,047 |
| 89352HAD1 | 44,000 | TRANSCANADA PIPELINES LTD | CORPORATE DEBT INSTRUMENTS | 45,815 | 46,977 |
| 893574AS2 | 96,000 | TRANSCONTINENTAL GAS PIPE 144A | CORPORATE DEBT INSTRUMENTS | 96,100 | 96,888 |
| 893574AB9 | 78,000 | TRANSCONTINENTAL GAS PIPE LINE | CORPORATE DEBT INSTRUMENTS | 73,638 | 77,338 |
| 898813AR1 | 73,000 | TUCSON ELECTRIC POWER CO | CORPORATE DEBT INSTRUMENTS | 56,371 | 55,914 |
| 902674A26 | 120,000 | UBS AG/LONDON | CORPORATE DEBT INSTRUMENTS | 104,522 | 105,012 |
| 902613AY4 | 65,000 | UBS GROUP AG | CORPORATE DEBT INSTRUMENTS | 64,342 | 60,446 |
| 902613AL2 | 55,000 | UBS GROUP AG 144A | CORPORATE DEBT INSTRUMENTS | 55,000 | 41,909 |
| 902613BQ0 | 615,000 | UBS GROUP AG 144A | CORPORATE DEBT INSTRUMENTS | 618,981 | 640,787 |
| 902613BU1 | 200,000 | UBS GROUP AG 144A | CORPORATE DEBT INSTRUMENTS | 200,000 | 198,162 |
| 90407JAA6 | 85,000 | UMASS MEMORIAL HEALTH CARE OBL | CORPORATE DEBT INSTRUMENTS | 85,000 | 79,875 |
| 906548CJ9 | 205,000 | UNION ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 192,798 | 168,863 |
| 906548CN0 | 160,000 | UNION ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 123,336 | 127,488 |
| 906548CQ3 | 256,000 | UNION ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 179,430 | 175,508 |
| 906548CX8 | 273,000 | UNION ELECTRIC CO | CORPORATE DEBT INSTRUMENTS | 255,884 | 255,520 |
| 907818EF1 | 125,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 118,501 | 102,760 |
| 907818EK0 | 90,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 93,837 | 65,573 |
| 907818EW4 | 105,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 97,246 | 90,382 |
| 907818FE3 | 165,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 123,578 | 122,976 |
| 907818FG8 | 311,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 242,047 | 225,208 |
| 907818FK9 | 45,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 31,707 | 31,278 |
| 907818FL7 | 50,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 32,772 | 33,861 |
| 907818FQ6 | 89,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 72,793 | 75,257 |
| 907818FT0 | 300,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 225,205 | 235,413 |
| 907818FV5 | 455,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 402,864 | 305,974 |
| 907818FW3 | 250,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 165,191 | 160,135 |
| 907818FY9 | 70,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 52,812 | 55,206 |
| 907818FZ6 | 140,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 101,139 | 99,490 |
| 907818GH5 | 125,000 | UNION PACIFIC CORP | CORPORATE DEBT INSTRUMENTS | 129,113 | 125,091 |
| 62854AAP9 | 160,000 | UTAH ACQUISITION SUB INC | CORPORATE DEBT INSTRUMENTS | 128,216 | 131,867 |
| 91911TAS2 | 102,000 | VALE OVERSEAS LTD | CORPORATE DEBT INSTRUMENTS | 101,766 | 104,091 |
| 91913YBD1 | 230,000 | VALERO ENERGY CORP | CORPORATE DEBT INSTRUMENTS | 174,680 | 159,696 |
| 92277GBC0 | 120,000 | VENTAS REALTY LP | CORPORATE DEBT INSTRUMENTS | 119,412 | 119,538 |
| 92343VHA5 | 1,140,000 | VERIZON COMMUNICATIONS IN 144A | CORPORATE DEBT INSTRUMENTS | 1,157,788 | 1,154,455 |
| 92343VBG8 | 85,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 70,285 | 68,355 |
| 92343VCK8 | 416,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 373,501 | 370,652 |
| 92343VCM4 | 15,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 13,145 | 13,197 |
| 92343VCV4 | 63,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 58,152 | 59,143 |
| 92343VCZ5 | 130,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 108,509 | 107,979 |
| 92343VDC5 | 211,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 164,546 | 169,741 |
| 92343VDR2 | 45,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 41,445 | 42,825 |
| 92343VDV3 | 56,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 52,739 | 54,060 |
| 92343VFD1 | 86,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 62,930 | 65,730 |
| 92343VFU3 | 70,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 43,956 | 43,579 |
| 92343VFW9 | 1,752,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 1,246,851 | 1,047,311 |
| 92343VGK4 | 469,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 359,437 | 368,503 |
| 92343VGL2 | 38,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 25,720 | 27,480 |
| 92343VGP3 | 216,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 173,575 | 160,689 |
| 92343VHG2 | 265,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 263,355 | 263,437 |
| 92343VHH0 | 495,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 493,362 | 493,084 |
| 92343VHJ6 | 150,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 151,289 | 148,631 |
| 92343VHK3 | 842,000 | VERIZON COMMUNICATIONS INC | CORPORATE DEBT INSTRUMENTS | 841,429 | 834,270 |
| 92556VAE6 | 183,000 | VIATRIS INC | CORPORATE DEBT INSTRUMENTS | 142,623 | 140,700 |
| 92556VAF3 | 165,000 | VIATRIS INC | CORPORATE DEBT INSTRUMENTS | 124,802 | 110,360 |
| 927804FA7 | 160,000 | VIRGINIA ELECTRIC AND POWER CO | CORPORATE DEBT INSTRUMENTS | 168,395 | 171,930 |
| 927804FR0 | 165,000 | VIRGINIA ELECTRIC AND POWER CO | CORPORATE DEBT INSTRUMENTS | 138,120 | 143,022 |
| 927804GA6 | 90,000 | VIRGINIA ELECTRIC AND POWER CO | CORPORATE DEBT INSTRUMENTS | 79,205 | 77,507 |
| 927804GD0 | 80,000 | VIRGINIA ELECTRIC AND POWER CO | CORPORATE DEBT INSTRUMENTS | 48,463 | 46,134 |
| 927804GF5 | 160,000 | VIRGINIA ELECTRIC AND POWER CO | CORPORATE DEBT INSTRUMENTS | 106,728 | 100,987 |
| 927804GJ7 | 110,000 | VIRGINIA ELECTRIC AND POWER CO | CORPORATE DEBT INSTRUMENTS | 95,703 | 92,826 |
| 927804GN8 | 112,000 | VIRGINIA ELECTRIC AND POWER CO | CORPORATE DEBT INSTRUMENTS | 116,526 | 110,626 |
| 927804GU2 | 100,000 | VIRGINIA ELECTRIC AND POWER CO | CORPORATE DEBT INSTRUMENTS | 98,359 | 98,258 |
| 92857WBZ2 | 49,000 | VODAFONE GROUP PLC | CORPORATE DEBT INSTRUMENTS | 46,270 | 46,760 |
| 92857WCB4 | 660,000 | VODAFONE GROUP PLC | CORPORATE DEBT INSTRUMENTS | 639,482 | 641,124 |
| 94106BAD3 | 37,000 | WASTE CONNECTIONS INC | CORPORATE DEBT INSTRUMENTS | 27,580 | 24,042 |
| 94106LCF4 | 222,000 | WASTE MANAGEMENT INC | CORPORATE DEBT INSTRUMENTS | 220,443 | 216,965 |
| 949746RF0 | 92,000 | WELLS FARGO & CO | CORPORATE DEBT INSTRUMENTS | 89,849 | 91,445 |
| 94974BGE4 | 70,000 | WELLS FARGO & CO | CORPORATE DEBT INSTRUMENTS | 57,505 | 61,515 |
| 94974BGK0 | 930,000 | WELLS FARGO & CO | CORPORATE DEBT INSTRUMENTS | 741,743 | 757,020 |
| 94974BGQ7 | 455,000 | WELLS FARGO & CO | CORPORATE DEBT INSTRUMENTS | 407,085 | 410,751 |
| 94974BGT1 | 95,000 | WELLS FARGO & CO | CORPORATE DEBT INSTRUMENTS | 72,733 | 79,598 |
| 94974BGU8 | 4,000 | WELLS FARGO & CO | CORPORATE DEBT INSTRUMENTS | 3,433 | 3,527 |
| 95000U2M4 | 370,000 | WELLS FARGO & CO | CORPORATE DEBT INSTRUMENTS | 336,949 | 339,420 |
| 95000U2Q5 | 1,753,000 | WELLS FARGO & CO | CORPORATE DEBT INSTRUMENTS | 1,406,277 | 1,363,343 |
| 95000U2Z5 | 215,000 | WELLS FARGO & CO | CORPORATE DEBT INSTRUMENTS | 188,532 | 186,027 |
| 92976GAG6 | 160,000 | WELLS FARGO BANK NA | CORPORATE DEBT INSTRUMENTS | 169,558 | 169,558 |
| 94980VAG3 | 50,000 | WELLS FARGO BANK NA | CORPORATE DEBT INSTRUMENTS | 51,105 | 53,453 |
| 958667AA5 | 115,000 | WESTERN MIDSTREAM OPERATING LP | CORPORATE DEBT INSTRUMENTS | 98,905 | 98,700 |
| 958254AJ3 | 55,000 | WESTERN MIDSTREAM OPERATING LP | CORPORATE DEBT INSTRUMENTS | 47,604 | 47,610 |
| 958667AJ6 | 430,000 | WESTERN MIDSTREAM OPERATING LP | CORPORATE DEBT INSTRUMENTS | 428,113 | 428,899 |
| 960413AY8 | 50,000 | WESTLAKE CORP | CORPORATE DEBT INSTRUMENTS | 33,656 | 34,340 |
| 960413AZ5 | 65,000 | WESTLAKE CORP | CORPORATE DEBT INSTRUMENTS | 40,326 | 39,363 |
| 960413BA9 | 39,000 | WESTLAKE CORP | CORPORATE DEBT INSTRUMENTS | 24,819 | 23,000 |
| 960413BC5 | 45,000 | WESTLAKE CORP | CORPORATE DEBT INSTRUMENTS | 44,707 | 44,380 |
| 969457BV1 | 125,000 | WILLIAMS COS INC/THE | CORPORATE DEBT INSTRUMENTS | 138,181 | 124,580 |
| 969457CS7 | 460,000 | WILLIAMS COS INC/THE | CORPORATE DEBT INSTRUMENTS | 462,068 | 468,404 |
| 96949LAC9 | 47,000 | WILLIAMS COS INC/THE | CORPORATE DEBT INSTRUMENTS | 41,806 | 43,263 |
| 96950FAK0 | 216,000 | WILLIAMS COS INC/THE | CORPORATE DEBT INSTRUMENTS | 212,671 | 215,205 |

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**
**as of December 31, 2025**

| * | a | b | c | d | e |
|---|---|---|---|---|---|
| **CUSIP** | **Shares** | **Identity of issuer, borrower, lessor or similar party** | **Description of Investments** | **Local Cost** | **Market Value** |
| 970648AK7 | 18,000 | WILLIS NORTH AMERICA INC | CORPORATE DEBT INSTRUMENTS | 20,284 | 13,393 |
| 980236AV5 | 185,000 | WOODSIDE FINANCE LTD | CORPORATE DEBT INSTRUMENTS | 183,757 | 193,014 |
| | **210,766,000** | **Total Other Corporate Bonds** | | **185,790,211** | **180,847,893** |
| 110448107 | 993 | BRITISH AMERICAN TOBACCO PLC | CORPORATE STOCK - COMMON | 68,686 | 56,224 |
| 21037X134 | 470 | CONSTELLATION SOFTWARE INC | CORPORATE STOCK - COMMON | - | - |
| 92532P207 | 1,143,420 | HAR STREE REAL ESTATE FUND-I | REGISTERED INVESTMENT COMPANIES | 31,083,703 | 26,996,137 |
| | **1,144,883** | **Total U.S. Equity Securities** | | **31,152,389** | **27,052,361** |
| 38122NB50 | 40,000 | GOLDEN ST TOBACCO SECURITIZATI | OTHER INVESTMENTS | 39,936 | 35,567 |
| 592643AA8 | 70,000 | MET WASHINGTON DC ARPTS AUTH D | OTHER INVESTMENTS | 82,954 | 83,204 |
| 64985SFG3 | 40,000 | NEW YORK ST DORM AUTH REVENUES | OTHER INVESTMENTS | 40,000 | 41,807 |
| 88258MAB1 | 290,000 | TEXAS NATURAL GAS SECURITIZTN | OTHER INVESTMENTS | 291,479 | 295,757 |
| 8821175V2 | 50,000 | TEXAS ST A & M UNIV PERM UNIV | OTHER INVESTMENTS | 38,963 | 40,883 |
| | 61 | ULTRA 10YR US TREAS NT FUT CBT | OTHER INVESTMENTS | - | (31,531) |
| 914455UJ7 | 45,000 | UNIV OF MICHIGAN MI | OTHER INVESTMENTS | 45,000 | 35,009 |
| 914455VJ6 | 115,000 | UNIV OF MICHIGAN MI | OTHER INVESTMENTS | 101,583 | 96,346 |
| | - | CASH | OTHER INVESTMENTS | (9,677) | (9,677) |
| | - | CASH | OTHER INVESTMENTS | 0 | 0 |
| | - | CASH | OTHER INVESTMENTS | 500,000 | 500,000 |
| | - | CASH | OTHER INVESTMENTS | 1,000,000 | 1,000,000 |
| | - | CASH | OTHER INVESTMENTS | 2,577,758 | 2,577,758 |
| | - | CASH - BROKER | OTHER INVESTMENTS | (37,478) | (37,478) |
| | - | DIVIDENDS RECEIVABLE | OTHER INVESTMENTS | 744 | 744 |
| | - | INTEREST RECEIVABLE | OTHER INVESTMENTS | 10 | 10 |
| | - | INTEREST RECEIVABLE | OTHER INVESTMENTS | 37,447 | 37,447 |
| | - | INTEREST RECEIVABLE | OTHER INVESTMENTS | 97,259 | 97,259 |
| | - | INTEREST RECEIVABLE | OTHER INVESTMENTS | 3,439,764 | 3,439,764 |
| | - | NON-BASE CURRENCY | OTHER INVESTMENTS | 0 | 0 |
| | - | NON-BASE CURRENCY | OTHER INVESTMENTS | 2 | 3 |
| | - | PAYABLE FOR INVESTMENTS PURCHASED | OTHER INVESTMENTS | (778,748) | (778,748) |
| | - | RECEIVABLE FOR INVESTMENTS SOLD | OTHER INVESTMENTS | 633,107 | 633,107 |
| | (39) | US ULTRA BOND (CBT) | OTHER INVESTMENTS | - | 67,671 |
| | **650,022** | **Total Other Investments** | | **8,100,102** | **8,124,902** |
| | **530,630,576** | **TOTAL** | | **608,321,419** | **562,700,346** |

* Party-in-interest.

See Independent Auditor's Report.

**Tiffany and Company Pension Plan**
**2025 Form 5500, Plan 001**
**EIN 13-1387680**
**Form 5500, Part IV, Schedule H, Line 4j - Schedule of Reportable Transactions**
**for the year ended December 31, 2025**

| | a | | b | c | d | g | h | i |
|---|---|---|---|---|---|---|---|---|
| | **Identify of Party Involved** | **Number of Purchases (P) / Sales (S)** | **Description of Asset** | **Purchase Price** | **Selling Price** | **Cost of Assets** | **Current Value of Asset on Transaction date** | **Net Gain or (Loss)** |
| | **Single Transactions** | | | | | | | |
| | EUPAC FUND-R-6 | (S) | Mutual Fund | - | 31,321,090 | 25,356,715 | 25,356,715 | 5,964,375 |
| * | EB TEMP INV FD | (P) | Common / Collective Trust | 44,035,825 | - | 44,035,825 | 44,035,825 | - |
| * | EB TEMP INV FD | (P) | Common / Collective Trust | 69,780,396 | - | 69,780,396 | 69,780,396 | - |
| * | EB TEMP INV FD | (S) | Common / Collective Trust | - | 37,100,000 | 37,100,000 | 37,100,000 | - |
| * | EB TEMP INV FD | (S) | Common / Collective Trust | - | 69,266,540 | 69,266,540 | 69,266,540 | - |
| * | EB TEMP INV FD | (P) | Common / Collective Trust | 35,279,989 | - | 35,279,989 | 35,279,989 | - |
| * | EB TEMP INV FD | (S) | Common / Collective Trust | - | 35,498,133 | 35,498,133 | 35,498,133 | - |
| * | EB TEMP INV FD | (P) | Common / Collective Trust | 46,070,107 | - | 46,070,107 | 46,070,107 | - |
| * | EB TEMP INV FD | (P) | Common / Collective Trust | 33,000,000 | - | 33,000,000 | 33,000,000 | - |
| * | EB TEMP INV FD | (P) | Common / Collective Trust | 46,000,000 | - | 46,000,000 | 46,000,000 | - |
| * | EB TEMP INV FD | (S) | Common / Collective Trust | - | 46,000,000 | 46,000,000 | 46,000,000 | - |
| * | EB TEMP INV FD | (S) | Common / Collective Trust | - | 72,335,481 | 72,335,481 | 72,335,481 | - |
| | Northern Trust S&P 500 Index | (S) | Limited Partnership | - | 45,000,000 | 14,264,702 | 14,264,702 | 30,735,298 |
| | Northern Trust S&P 500 Index | (P) | Limited Partnership | 72,335,481 | - | 72,335,481 | 72,335,481 | - |
| | **Series of Transactions** | | | | | | | |
| | EUPAC FUND-R-6 | 1 (P) | Mutual Fund | 822,906 | | 822,906 | 822,906 | - |
| | EUPAC FUND-R-6 | 1 (S) | Mutual Fund | | 40,996,090 | 33,557,126 | 33,557,126 | 7,438,963 |
| | FIDELITY GLBL EX US INDX | 2 (P) | Mutual Fund | 30,674,836 | | 30,674,836 | 30,674,836 | - |
| | FIDELITY GLBL EX US INDX | 2 (S) | Mutual Fund | | 7,500,000 | 6,916,325 | 6,916,325 | 583,675 |
| | US Treasury Bond 1/15/2054 | 211 (S) | Goverment Bond | 62,114,772 | - | 62,114,772 | 62,114,772 | - |
| | US Treasury Bond 11/15/2054 | 205 (P) | Goverment Bond | - | 52,133,676 | 51,984,988 | 51,984,988 | 148,688 |
| | US Treasury Bond 02/15/2055 | 168 (P) | Goverment Bond | 21,392,878 | - | 21,392,878 | 21,392,878 | - |
| | US Treasury Bond 02/15/2055 | 170 (S) | Goverment Bond | - | 21,389,411 | 21,392,878 | 21,392,878 | (3,467) |
| | US Treasury Bond 02/15/2045 | 167 (P) | Goverment Bond | 41,559,993 | - | 41,559,993 | 41,559,993 | - |
| | US Treasury Bond 02/15/2045 | 85 (S) | Goverment Bond | - | 41,488,191 | 41,559,993 | 41,559,993 | (71,801) |
| | US Treasury Bond 05/15/2055 | 215 (S) | Goverment Bond | 26,361,393 | - | 26,361,393 | 26,361,393 | - |
| | US Treasury Bond 05/15/2055 | 229 (P) | Goverment Bond | - | 26,377,694 | 26,361,393 | 26,361,393 | 16,300 |
| | US Treasury Bond 05/15/2045 | 75 (S) | Goverment Bond | 16,872,439 | - | 16,872,439 | 16,872,439 | - |
| | US Treasury Bond 05/15/2045 | 118 (P) | Goverment Bond | - | 16,889,676 | 16,872,439 | 16,872,439 | 17,236 |
| | US Treasury Bond 08/15/2045 | 106 (S) | Goverment Bond | 16,737,951 | - | 16,737,951 | 16,737,951 | - |
| | US Treasury Bond 08/15/2045 | 141 (P) | Goverment Bond | - | 16,757,736 | 16,737,951 | 16,737,951 | 19,784 |
| | US Treasury Bond 02/15/2035 | 120 (S) | Goverment Bond | 37,336,597 | - | 37,336,597 | 37,336,597 | - |
| | US Treasury Bond 02/15/2035 | 106 (P) | Goverment Bond | - | 37,412,804 | 37,336,597 | 37,336,597 | 76,207 |
| | US Treasury Bond 05/15/2035 | 105 (S) | Goverment Bond | 18,702,657 | - | 18,702,657 | 18,702,657 | - |
| | US Treasury Bond 05/15/2035 | 92 (P) | Goverment Bond | - | 18,706,620 | 18,702,657 | 18,702,657 | 3,963 |
| | US Treasury Bond 08/15/2035 | 140 (S) | Goverment Bond | 23,203,571 | - | 23,203,571 | 23,203,571 | - |
| | US Treasury Bond | 114 (P) | Goverment Bond | - | 23,204,305 | 23,203,571 | 23,203,571 | 734 |
| * | EB TEMP INV FD | 317 (P) | Common / Collective Trust | 372,874,474 | - | 372,874,474 | 372,874,474 | - |
| * | EB TEMP INV FD | 241 (S) | Common / Collective Trust | - | 371,579,670 | 371,579,670 | 371,579,670 | - |
| | Northern Trust S&P 500 Index | 4 (S) | Limited Partnership | - | 71,500,000 | 21,600,745 | 21,600,745 | 49,899,255 |
| | A&M Capital Partners LP | 1 (P) | Limited Partnership | 72,335,481 | | 72,335,481 | 72,335,481 | - |

* Party-in-interest.

See Independent Auditor's Report.

CohnReznick

Independent Member of Nexia

cohnreznick.com

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a
## Schedule of Active Participant Data as of January 1, 2025

| | Attained Years of Credited Service[2] | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Attained Age | Under 1 | 1-4 | 5-9 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35-39 | 40 & Over | Total |
| Under 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30-34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35-39 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 2 |
| 40-44 | 0 | 0 | 0 | 1 | 15 | 39 | 2 | 0 | 0 | 0 | 57 |
| 45-49 | 0 | 0 | 1 | 1 | 17 | 68 | 28 | 2 | 0 | 0 | 117 |
| 50-54 | 1 | 1 | 0 | 1 | 14 | 65 | 70 | 19 | 1 | 0 | 172 |
| 55-59 | 0 | 0 | 1 | 2 | 10 | 55 | 54 | 36 | 13 | 0 | 171 |
| 60-64 | 0 | 1 | 1 | 0 | 14 | 54 | 53 | 26 | 13 | 3 | 165 |
| 65-69 | 0 | 0 | 0 | 0 | 0 | 20 | 12 | 5 | 2 | 0 | 39 |
| 70 & over | 0 | 0 | 0 | 0 | 2 | 10 | 6 | 3 | 0 | 1 | 22 |
| Total | 1 | 2 | 3 | 5 | 74 | 311 | 225 | 91 | 29 | 4 | 745 |

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Tiffany And Company Pension Plan
EIN / PN: 13-1387680/001
Plan Sponsor: Tiffany And Company
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V
## Statement of Actuarial Assumptions/Methods

### Economic assumptions

**Interest rate basis**

- Applicable month: September
- Yield curve basis: 3-Segment Rates

**Rates not reflecting stabilization**

| Rate | Plan Year | |
|---|---|---|
| | 2025 | 2024 |
| First Segment Rate | 5.07% | 3.62% |
| Second Segment Rate | 5.33% | 4.46% |
| Third Segment Rate | 5.36% | 4.52% |

**Rates reflecting stabilization**

| Rate | Plan Year | |
|---|---|---|
| | 2025 | 2024 |
| First Segment Rate | 5.07% | 4.75% |
| Second Segment Rate | 5.31% | 4.87% |
| Third Segment Rate | 5.50% | 5.59% |

# SCHEDULE SB ATTACHMENTS

## Economic assumptions, continued

| | |
|---|---|
| **Salary increases** | 4.00% per year. |
| **Plan-related expenses** | The plan expenses paid from the trust are assumed to be $1,006,000. |
| **Social Security** | 2.0% CPI and 2.5% increase in National Average Wage Base. |
| **Statutory limits on compensation** | Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit. |

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and generally currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC §4010 FS.

# SCHEDULE SB ATTACHMENTS

## Demographic Assumptions

**Inclusion Date**

The valuation date coincident with or next following the date on which the employee becomes a participant.

**New or rehired employees**

It was assumed there will be no new or rehired employees.

**Mortality**

- Healthy

Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

- Disabled

Same as described above for Healthy Mortality

**Frequency of optional payment forms**

Participants are assumed to elect single life annuity and other optional forms in accordance with past experience and anticipated future experience.

| Payment Form | Frequency of Retirements | |
|---|---|---|
| | Active | Deferred |
| Single Life Annuity | 60% | 80% |
| 50% Joint and Survivor | 20% | 20% |
| 100% Joint and Survivor | 20% | 0% |

**Marital percentage and spouse age**

80% of male participants and 60% of female participants are assumed to be married at death. Husbands are assumed to be two years older than their wives.

# SCHEDULE SB ATTACHMENTS

## Demographic Assumptions

**Retirement rates**

80% of active retirements are assumed to commence payment immediately, while the remaining 20% of active retirements are assumed to defer payment until age 65, if later than the current age.

The expected retirement age (age at which pension commences) for terminated vested participants is assumed to be age 65.

| Percentage assumed to retire during the year | |
|---|---|
| **Age** | **Rate** |
| 55 - 61 | 7.0% |
| 62 - 64 | 14.0% |
| 65 | 20.0% |
| 66 - 69 | 25.0% |
| 70 | 100.0% |

**Withdrawal rate**[1]

| Age | Rate |
|---|---|
| 30 | 9.00% |
| 35 | 7.00% |
| 40 | 7.00% |
| 45 | 7.00% |
| 50 | 6.00% |
| 55 | 5.00% |
| 60 | 6.00% |
| 65 | 0.00% |

**Timing of benefit payments**

Annuity payments are payable monthly at the beginning of the month.

[1] For active employees not eligible for retirement.

# SCHEDULE SB ATTACHMENTS

## Methods

| | |
|---|---|
| **Valuation date** | First day of plan year. |
| **Funding target** | Present value of accrued benefits as required by regulations under IRC §430. |
| **Target normal cost** | Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year, as required by regulations under IRC §430. |
| **Actuarial value of assets** | Average of the fair market value of assets on the valuation date and the dates 12 and 24 months before the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).<br><br>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets. |
| **Decrement timing** | The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start / end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements, the age is generally the participant's rounded age at the middle of the year. |
| **Benefits not valued** | The plan pays small benefits (with a present value up to $7,000) in a single lump sum payment. Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above. |

# SCHEDULE SB ATTACHMENTS

## Assumptions rationale

| | |
|---|---|
| **Discount rate** | The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time. |
| **Plan-related expenses** | As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust). |
| **Rates of increase in compensation, CPI, and National Wage Base** | Assumed compensation increase based on plan sponsor expectations. |
| **Healthy mortality** | Assumptions used for funding purposes are as prescribed by IRC §430(h). |
| **Disabled mortality** | Assumptions used for funding purposes are as prescribed by IRC §430(h). |
| **Termination** | Termination rates are based on plan sponsor expectations for the future based on an experience study completed during 2022. |
| **Retirement** | Retirement rates are based on plan sponsor expectations for the future based on an experience study completed during 2022. |

## Prescribed methods

| | |
|---|---|
| **Funding methods** | The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430. |

# SCHEDULE SB ATTACHMENTS

## Changes in assumptions and methods

**Changes in assumptions since prior valuation**

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.

The administrative expense assumption was updated to $1,006,000 for 2025.

**Changes in methods since prior valuation**

None.

## Sources of data and other information

The plan sponsor furnished participant data as of January 1, 2025. Information on benefit payments and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

| | |
|---|---|
| **Plan Name** | **Tiffany And Company Pension Plan** |
| **Plan Sponsor EIN** | **13-1387680** |
| **ERISA Plan #** | **001** |
| **Plan Year Ending** | **12/31/2025** |

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

| Form/Schedule | Line # | Description | Attachment |
|---|---|---|---|
| 5500 Sch. H | Line 3 | Financial statements used in formulating the IQPA's opinion | X |
| 5500 Sch. H | Line 4a | Schedule of Delinquent Participant Contributions | |
| 5500 Sch. H | Line 4i | Schedule of Assets (Held at End of Year) | X |
| 5500 Sch. H | Line 4i | Schedule of Assets (Acquired and Disposed of Within Year) | |
| 5500 Sch. H | Line 4j | Schedule of Reportable Transactions | X |

# SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
TIFFANY AND COMPANY PENSION PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TIFFANY AND COMPANY

**D** Employer Identification Number (EIN)
13-1387680

**E** Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

**F** Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

## Part I Basic Information

**1** Enter the valuation date: Month 01 Day 01 Year 2025

**2** Assets:

| | | |
|---|---|---|
| **a** Market value | **2a** | 605,611,342 |
| **b** Actuarial value | **2b** | 593,376,025 |

**3** Funding target/participant count breakdown

| | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
|---|---|---|---|
| **a** For retired participants and beneficiaries receiving payment | 2,129 | 274,593,052 | 274,593,052 |
| **b** For terminated vested participants | 1,159 | 110,756,444 | 110,756,444 |
| **c** For active participants | 745 | 150,167,050 | 155,183,582 |
| **d** Total | 4,033 | 535,516,546 | 540,533,078 |

**4** If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

| | | |
|---|---|---|
| **a** Funding target disregarding prescribed at-risk assumptions | **4a** | |
| **b** Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor | **4b** | |

| | | |
|---|---|---|
| **5** Effective interest rate | **5** | 5.38% |
| **6** Target normal cost | | |
| **a** Present value of current plan year accruals | **6a** | 12,023,462 |
| **b** Expected plan-related expenses | **6b** | 1,006,000 |
| **c** Target normal cost | **6c** | 13,029,462 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

Amy Elizabeth Ayres AEA
Signature of actuary

9/2/2026
Date

Amy Elizabeth Ayres
Type or print name of actuary

2606594
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

212-309-3662
Telephone number (including area code)

PO Box 674401

Houston TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

## Part II Beginning of Year Carryover and Prefunding Balances

| | | (a) Carryover balance | (b) Prefunding balance |
|---|---|---|---|
| 7 | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) | 0 | 145,558,979 |
| 8 | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) | 0 | 16,409,351 |
| 9 | Amount remaining (line 7 minus line 8) | 0 | 129,149,628 |
| 10 | Interest on line 9 using prior year's actual return of 5.34 % | 0 | 6,896,590 |
| 11 | Prior year's excess contributions to be added to prefunding balance: | | |
| | **a** Present value of excess contributions (line 38a from prior year) | | 0 |
| | **b(1)** Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.19 % | | 0 |
| | **b(2)** Interest on line 38b from prior year Schedule SB, using prior year's actual return | | 0 |
| | **c** Total available at beginning of current plan year to add to prefunding balance | | 0 |
| | **d** Portion of (c) to be added to prefunding balance | | 0 |
| 12 | Other reductions in balances due to elections or deemed elections | 0 | 0 |
| 13 | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) | 0 | 136,046,218 |

## Part III Funding Percentages

| | | | |
|---|---|---|---|
| 14 | Funding target attainment percentage | 14 | 84.60 % |
| 15 | Adjusted funding target attainment percentage | 15 | 109.77 % |
| 16 | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 93.85 % |
| 17 | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage | 17 | % |

## Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | Totals ► 18(b) | 0 | 18(c) 0 |

| | | | |
|---|---|---|---|
| 19 | Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: | | |
| | **a** Contributions allocated toward unpaid minimum required contributions from prior years. | 19a | 0 |
| | **b** Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| | **c** Contributions allocated toward minimum required contribution for current year adjusted to valuation date. | 19c | 0 |

20 Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---|---|---|---|
| 0 | 0 | 0 | 0 |

## Part V Assumptions Used to Determine Funding Target and Target Normal Cost

**21** Discount rate:

**a** Segment rates:

| 1st segment: | 2nd segment: | 3rd segment: | |
|---|---|---|---|
| 5.07 % | 5.31 % | 5.50% | ☐ N/A, full yield curve used |

| | | |
|---|---|---|
| **b** Applicable month (enter code) | **21b** | 4 |
| **22** Weighted average retirement age | **22** | 63 |

**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

## Part VI Miscellaneous Items

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

| | | |
|---|---|---|
| **27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment | **27** | |

## Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

| | | |
|---|---|---|
| **28** Unpaid minimum required contributions for all prior years | **28** | 0 |
| **29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) | **29** | 0 |
| **30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) | **30** | 0 |

## Part VIII Minimum Required Contribution For Current Year

**31** Target normal cost and excess assets (see instructions):

| | | |
|---|---|---|
| **a** Target normal cost (line 6c) | **31a** | 13,029,462 |
| **b** Excess assets, if applicable, but not greater than line 31a | **31b** | 0 |

**32** Amortization installments:

| | Outstanding Balance | Installment |
|---|---|---|
| **a** Net shortfall amortization installment | 83,203,271 | 8,110,033 |
| **b** Waiver amortization installment | 0 | 0 |

| | | |
|---|---|---|
| **33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____ ) and the waived amount | **33** | |
| **34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) | **34** | 21,139,495 |

| | Carryover balance | Prefunding balance | Total balance |
|---|---|---|---|
| **35** Balances elected for use to offset funding requirement | 0 | 21,139,495 | 21,139,495 |

| | | |
|---|---|---|
| **36** Additional cash requirement (line 34 minus line 35) | **36** | 0 |
| **37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) | **37** | 0 |

**38** Present value of excess contributions for current year (see instructions)

| | | |
|---|---|---|
| **a** Total (excess, if any, of line 37 over line 36) | **38a** | 0 |
| **b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances | **38b** | 0 |
| **39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) | **39** | 0 |
| **40** Unpaid minimum required contributions for all years | **40** | 0 |

## Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

# SCHEDULE SB ATTACHMENTS

## Schedule SB – Statement by Enrolled Actuary

| | |
|---|---|
| **Plan Sponsor** | Tiffany And Company |
| **EIN/PN** | 13-1387680/001 |
| **Plan Name** | Tiffany And Company Pension Plan |
| **Valuation Date** | January 1, 2025 |
| **Enrolled Actuary** | Amy Elizabeth Ayres |
| **Enrollment Number** | 26-06594 |

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 22
## Description of Weighted Average Retirement Age
## as of January 1, 2025

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

| Retirement Age | Rate of Retirement | Percent of Remaining Actives | Percent of Actives Expected to Retire (2) x (3) | Percent Expected to Commence Immediately | Percent Expected to Defer to Age 65 | Age Multiplied by Percent Retiring (1) x (4) x (5) +65 x (4) x (6) |
|---|---|---|---|---|---|---|
| 55 | 7.00% | 100.00% | 7.00% | 80.00% | 20.00% | 3.99 |
| 56 | 7.00% | 93.00% | 6.51% | 80.00% | 20.00% | 3.76 |
| 57 | 7.00% | 86.49% | 6.05% | 80.00% | 20.00% | 3.55 |
| 58 | 7.00% | 80.44% | 5.63% | 80.00% | 20.00% | 3.34 |
| 59 | 7.00% | 74.81% | 5.24% | 80.00% | 20.00% | 3.15 |
| 60 | 7.00% | 69.57% | 4.87% | 80.00% | 20.00% | 2.97 |
| 61 | 7.00% | 64.70% | 4.53% | 80.00% | 20.00% | 2.80 |
| 62 | 14.00% | 60.17% | 8.42% | 80.00% | 20.00% | 5.27 |
| 63 | 14.00% | 51.75% | 7.24% | 80.00% | 20.00% | 4.59 |
| 64 | 14.00% | 44.50% | 6.23% | 80.00% | 20.00% | 4.00 |
| 65 | 20.00% | 38.27% | 7.65% | 100.00% | 0.00% | 4.98 |
| 66 | 25.00% | 30.62% | 7.65% | 100.00% | 0.00% | 5.05 |
| 67 | 25.00% | 22.96% | 5.74% | 100.00% | 0.00% | 3.85 |
| 68 | 25.00% | 17.22% | 4.31% | 100.00% | 0.00% | 2.93 |
| 69 | 25.00% | 12.92% | 3.23% | 100.00% | 0.00% | 2.23 |
| 70 | 100.00% | 9.69% | 9.69% | 100.00% | 0.00% | 6.78 |
| Average Retirement Age | | | | | | 63.24 |
| Rounded for Schedule SB item 22 | | | | | | 63 |

Plan Name: Tiffany And Company Pension Plan
EIN / PN: 13-1387680/001
Plan Sponsor: Tiffany And Company
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V
## Statement of Actuarial Assumptions/Methods

### Economic assumptions

**Interest rate basis**

- Applicable month: September
- Yield curve basis: 3-Segment Rates

**Rates not reflecting stabilization**

| Rate | Plan Year | |
|---|---|---|
| | 2025 | 2024 |
| First Segment Rate | 5.07% | 3.62% |
| Second Segment Rate | 5.33% | 4.46% |
| Third Segment Rate | 5.36% | 4.52% |

**Rates reflecting stabilization**

| Rate | Plan Year | |
|---|---|---|
| | 2025 | 2024 |
| First Segment Rate | 5.07% | 4.75% |
| Second Segment Rate | 5.31% | 4.87% |
| Third Segment Rate | 5.50% | 5.59% |

# SCHEDULE SB ATTACHMENTS

## Economic assumptions, continued

| | |
|---|---|
| **Salary increases** | 4.00% per year. |
| **Plan-related expenses** | The plan expenses paid from the trust are assumed to be $1,006,000. |
| **Social Security** | 2.0% CPI and 2.5% increase in National Average Wage Base. |
| **Statutory limits on compensation** | Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit. |

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and generally currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC §4010 FS.

# SCHEDULE SB ATTACHMENTS

## Demographic Assumptions

**Inclusion Date**

The valuation date coincident with or next following the date on which the employee becomes a participant.

**New or rehired employees**

It was assumed there will be no new or rehired employees.

**Mortality**

- Healthy

Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

- Disabled

Same as described above for Healthy Mortality

**Frequency of optional payment forms**

Participants are assumed to elect single life annuity and other optional forms in accordance with past experience and anticipated future experience.

| Payment Form | Frequency of Retirements | |
|---|---|---|
| | Active | Deferred |
| Single Life Annuity | 60% | 80% |
| 50% Joint and Survivor | 20% | 20% |
| 100% Joint and Survivor | 20% | 0% |

**Marital percentage and spouse age**

80% of male participants and 60% of female participants are assumed to be married at death. Husbands are assumed to be two years older than their wives.

# SCHEDULE SB ATTACHMENTS

## Demographic Assumptions

**Retirement rates**

80% of active retirements are assumed to commence payment immediately, while the remaining 20% of active retirements are assumed to defer payment until age 65, if later than the current age.

The expected retirement age (age at which pension commences) for terminated vested participants is assumed to be age 65.

| Percentage assumed to retire during the year | |
|---|---|
| **Age** | **Rate** |
| 55 - 61 | 7.0% |
| 62 - 64 | 14.0% |
| 65 | 20.0% |
| 66 - 69 | 25.0% |
| 70 | 100.0% |

**Withdrawal rate**[1]

| Age | Rate |
|---|---|
| 30 | 9.00% |
| 35 | 7.00% |
| 40 | 7.00% |
| 45 | 7.00% |
| 50 | 6.00% |
| 55 | 5.00% |
| 60 | 6.00% |
| 65 | 0.00% |

**Timing of benefit payments**

Annuity payments are payable monthly at the beginning of the month.

[1] For active employees not eligible for retirement.

# SCHEDULE SB ATTACHMENTS

## Methods

| | |
|---|---|
| **Valuation date** | First day of plan year. |
| **Funding target** | Present value of accrued benefits as required by regulations under IRC §430. |
| **Target normal cost** | Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year, as required by regulations under IRC §430. |
| **Actuarial value of assets** | Average of the fair market value of assets on the valuation date and the dates 12 and 24 months before the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).<br><br>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets. |
| **Decrement timing** | The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start / end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements, the age is generally the participant's rounded age at the middle of the year. |
| **Benefits not valued** | The plan pays small benefits (with a present value up to $7,000) in a single lump sum payment. Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above. |

# SCHEDULE SB ATTACHMENTS

## Assumptions rationale

| | |
|---|---|
| **Discount rate** | The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time. |
| **Plan-related expenses** | As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust). |
| **Rates of increase in compensation, CPI, and National Wage Base** | Assumed compensation increase based on plan sponsor expectations. |
| **Healthy mortality** | Assumptions used for funding purposes are as prescribed by IRC §430(h). |
| **Disabled mortality** | Assumptions used for funding purposes are as prescribed by IRC §430(h). |
| **Termination** | Termination rates are based on plan sponsor expectations for the future based on an experience study completed during 2022. |
| **Retirement** | Retirement rates are based on plan sponsor expectations for the future based on an experience study completed during 2022. |

## Prescribed methods

| | |
|---|---|
| **Funding methods** | The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430. |

# SCHEDULE SB ATTACHMENTS

## Changes in assumptions and methods

**Changes in assumptions since prior valuation**

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.

The administrative expense assumption was updated to $1,006,000 for 2025.

**Changes in methods since prior valuation**

None.

## Sources of data and other information

The plan sponsor furnished participant data as of January 1, 2025. Information on benefit payments and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V
## Summary of Plan Provisions

| | |
|---|---|
| **Eligibility for participation** | Completion of one year of service. Effective January 1, 2006, all employees hired after that date are ineligible to participate in the plan. |
| **Covered employees** | All employees with completion of one year of service before January 1, 2006. |
| **Participation date** | Date of becoming a covered employee. |

**Definitions**

| | |
|---|---|
| **Vesting service** | One year for each 1,000-hour calendar year of employment by the Company. |
| **Pension service** | Years and months of service as a covered employee. |
| **Pensionable pay** | Base, commission, bonus, premiums and incentives (except stock options or restricted stock). Deferrals under various programs are included in pensionable pay. |
| **Average earnings** | The average of the highest 5 of last 10 years of creditable service. Pay years do not have to be sequential. |
| **Monthly pension benefit** | Greater of (a) and (b):<br>(a) 1% of final average compensation not in excess of Covered Compensation, plus 1.5% of final average compensation in excess of Covered Compensation multiplied by the number of years of creditable service.<br>(b) Minimum annual benefit – $100 multiplied by years of creditable service. |
| **Monthly preretirement death benefit** | The greater of the amount which would have been payable to the spouse had the participant retired in his month of death under 100% Joint and Survivor annuity or 20 percent of the participant's annual rate of compensation or reduced 50% joint and survivorship annuity. |

# SCHEDULE SB ATTACHMENTS

## Eligibility for benefits

| | |
|---|---|
| **Normal retirement** | First of month following the attainment of age 65 with five years of pension service. |
| **Early retirement** | Age 55 and 10 years of creditable service. |
| **Deferred vested termination** | Termination for reasons other than death or retirement after completing five years of vesting service. |
| **Disability** | Disabled participants in receipt of payments under the Company's Salary Continuance Program, Short Term Disability Insurance Program, or Long Term Disability Insurance Program are continued as participants under this plan, and accrue service until ineligible for further payments under such programs, retirement, or death. |
| **Preretirement death benefit** | Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse. |

## Benefits paid upon the following events

| | |
|---|---|
| **Normal retirement** | The monthly pension benefit determined as of normal retirement date. |
| **Early retirement** | Accrued benefit reduced by 5% for each year by which age at early retirement precedes attainment of age 65, down to age 60, and 3% for each further year that payments start before age 60. |
| **Postponed retirement** | The monthly pension benefit determined as of the actual retirement date. |
| **Deferred vested termination** | Accrued benefit deferred to age 65 or accrued allowance actuarially reduced for payment commencing at age 55 or later, if the participant terminated with 10 years of creditable service. |
| **Disablement** | The monthly pension benefit determined as of the date of the disablement, payable immediately without reduction for early commencement. |

# SCHEDULE SB ATTACHMENTS

## Other plan provisions

| | |
|---|---|
| **Forms of payment** | Forms of payment include: Life annuity, joint and survivorship annuity with 50%, 66-2/3%, 75% or 100% continuation, and a Social Security level Income Option eligible for participants who qualify for Early Retirement. Normal form of payment for single is life annuity and reduced joint and survivor 50% for married. |

## Other plan provisions, continued

| | |
|---|---|
| **Pension increases** | None. |
| **Plan participants' contributions** | None. |
| **Maximum limits on benefits and pay** | All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. |

## Future plan changes

No future plan changes were recognized in determining pension cost or in determining minimum contributions. WTW is not aware of any future plan changes which are required to be reflected.

## Changes in benefits valued since prior year

There have been no changes in benefits valued since the prior year other than increases in statutory pay and benefit limits.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 24
## Change in Actuarial Assumptions

The administrative expense assumption was updated to $1,006,000 for 2025.

| | |
|---|---|
| Plan Name: | Tiffany And Company Pension Plan |
| EIN / PN: | 13-1387680/001 |
| Plan Sponsor: | Tiffany And Company |
| Valuation Date: | January 1, 2025 |

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a
## Schedule of Active Participant Data as of January 1, 2025

| | Attained Years of Credited Service[2] | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Attained Age | Under 1 | 1-4 | 5-9 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35-39 | 40 & Over | Total |
| Under 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30-34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35-39 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 2 |
| 40-44 | 0 | 0 | 0 | 1 | 15 | 39 | 2 | 0 | 0 | 0 | 57 |
| 45-49 | 0 | 0 | 1 | 1 | 17 | 68 | 28 | 2 | 0 | 0 | 117 |
| 50-54 | 1 | 1 | 0 | 1 | 14 | 65 | 70 | 19 | 1 | 0 | 172 |
| 55-59 | 0 | 0 | 1 | 2 | 10 | 55 | 54 | 36 | 13 | 0 | 171 |
| 60-64 | 0 | 1 | 1 | 0 | 14 | 54 | 53 | 26 | 13 | 3 | 165 |
| 65-69 | 0 | 0 | 0 | 0 | 0 | 20 | 12 | 5 | 2 | 0 | 39 |
| 70 & over | 0 | 0 | 0 | 0 | 2 | 10 | 6 | 3 | 0 | 1 | 22 |
| Total | 1 | 2 | 3 | 5 | 74 | 311 | 225 | 91 | 29 | 4 | 745 |

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Tiffany And Company Pension Plan
EIN / PN: 13-1387680/001
Plan Sponsor: Tiffany And Company
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26b
## Schedule of Projection of Expected Benefit Payments

| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries Receiving Payments | Total |
|---|---|---|---|---|
| 2025 | 712,197 | 1,937,938 | 26,908,190 | 29,558,325 |
| 2026 | 1,922,470 | 2,451,941 | 26,201,593 | 30,576,004 |
| 2027 | 2,917,654 | 2,930,246 | 25,465,848 | 31,313,748 |
| 2028 | 3,961,300 | 3,379,570 | 24,701,255 | 32,042,125 |
| 2029 | 5,075,978 | 4,046,530 | 23,912,839 | 33,035,347 |
| 2030 | 6,142,179 | 4,711,807 | 23,086,344 | 33,940,330 |
| 2031 | 7,142,229 | 5,230,966 | 22,249,945 | 34,623,140 |
| 2032 | 8,119,578 | 5,806,000 | 21,427,638 | 35,353,216 |
| 2033 | 9,067,318 | 6,495,928 | 20,575,956 | 36,139,202 |
| 2034 | 9,959,953 | 7,134,229 | 19,703,012 | 36,797,194 |
| 2035 | 10,760,646 | 7,693,065 | 18,803,988 | 37,257,699 |
| 2036 | 11,503,077 | 8,165,989 | 17,881,473 | 37,550,539 |
| 2037 | 12,204,204 | 8,668,219 | 16,938,693 | 37,811,116 |
| 2038 | 12,858,813 | 9,137,760 | 15,979,547 | 37,976,120 |
| 2039 | 13,412,897 | 9,466,096 | 15,008,550 | 37,887,543 |
| 2040 | 13,867,351 | 9,854,638 | 14,030,720 | 37,752,709 |
| 2041 | 14,269,559 | 10,085,173 | 13,051,560 | 37,406,292 |
| 2042 | 14,604,438 | 10,178,546 | 12,076,985 | 36,859,969 |
| 2043 | 14,883,142 | 10,261,947 | 11,113,162 | 36,258,251 |
| 2044 | 15,020,716 | 10,270,162 | 10,166,386 | 35,457,264 |
| 2045 | 15,016,538 | 10,235,454 | 9,242,947 | 34,494,939 |
| 2046 | 15,024,790 | 10,168,157 | 8,348,914 | 33,541,861 |
| 2047 | 15,029,894 | 10,036,770 | 7,490,047 | 32,556,711 |
| 2048 | 14,865,024 | 9,821,742 | 6,671,748 | 31,358,514 |
| 2049 | 14,523,716 | 9,525,508 | 5,898,959 | 29,948,183 |
| 2050 | 14,106,628 | 9,172,230 | 5,175,972 | 28,454,830 |
| 2051 | 13,636,826 | 8,802,498 | 4,506,306 | 26,945,630 |
| 2052 | 13,121,962 | 8,409,892 | 3,892,561 | 25,424,415 |
| 2053 | 12,564,845 | 8,000,410 | 3,336,213 | 23,901,468 |
| 2054 | 11,972,145 | 7,578,939 | 2,837,463 | 22,388,547 |
| 2055 | 11,354,312 | 7,147,751 | 2,395,293 | 20,897,356 |
| 2056 | 10,716,306 | 6,709,446 | 2,007,642 | 19,433,394 |
| 2057 | 10,063,199 | 6,266,859 | 1,671,537 | 18,001,595 |
| 2058 | 9,400,386 | 5,823,123 | 1,383,272 | 16,606,781 |
| 2059 | 8,733,195 | 5,381,461 | 1,138,627 | 15,253,283 |
| 2060 | 8,067,186 | 4,945,110 | 933,092 | 13,945,388 |
| 2061 | 7,407,967 | 4,517,278 | 762,066 | 12,687,311 |
| 2062 | 6,761,042 | 4,101,012 | 621,037 | 11,483,091 |
| 2063 | 6,131,647 | 3,699,170 | 505,694 | 10,336,511 |
| 2064 | 5,524,568 | 3,314,363 | 412,027 | 9,250,958 |
| 2065 | 4,944,081 | 2,948,875 | 336,424 | 8,229,380 |
| 2066 | 4,393,726 | 2,604,655 | 275,710 | 7,274,091 |
| 2067 | 3,876,361 | 2,283,202 | 227,132 | 6,386,695 |
| 2068 | 3,394,129 | 1,985,582 | 188,356 | 5,568,067 |

Plan Name: Tiffany And Company Pension Plan
EIN / PN: 13-1387680/001
Plan Sponsor: Tiffany And Company
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

| | | | | |
|---|---|---|---|---|
| 2069 | 2,948,383 | 1,712,427 | 157,437 | 4,818,247 |
| 2070 | 2,539,802 | 1,463,930 | 132,776 | 4,136,508 |
| 2071 | 2,168,411 | 1,239,924 | 113,068 | 3,521,403 |
| 2072 | 1,833,812 | 1,039,900 | 97,258 | 2,970,970 |
| 2073 | 1,535,253 | 863,119 | 84,497 | 2,482,869 |
| 2074 | 1,271,538 | 708,559 | 74,119 | 2,054,216 |

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 32
## Schedule of Amortization Bases
## as of January 1, 2025

| Type of Base | Date Established | Initial Amount | Remaining Amortization Period (Years) | Outstanding Balance | Amortization Payment |
|---|---|---|---|---|---|
| Shortfall | 01/01/2025 | 52,427,039 | 15.00000 | 52,427,039 | 4,888,320 |
| Shortfall | 01/01/2024 | (12,292,798) | 14.00000 | (11,452,783) | (1,118,402) |
| Shortfall | 01/01/2023 | 47,391,146 | 13.00000 | 42,229,015 | 4,340,115 |
| Total | | | | 83,203,271 | 8,110,033 |

Plan Name: Tiffany And Company Pension Plan
EIN / PN: 13-1387680/001
Plan Sponsor: Tiffany And Company
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

## Schedule SB – Statement by Enrolled Actuary

| | |
|---|---|
| **Plan Sponsor** | Tiffany And Company |
| **EIN/PN** | 13-1387680/001 |
| **Plan Name** | Tiffany And Company Pension Plan |
| **Valuation Date** | January 1, 2025 |
| **Enrolled Actuary** | Amy Elizabeth Ayres |
| **Enrollment Number** | 26-06594 |

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 22
## Description of Weighted Average Retirement Age
## as of January 1, 2025

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

| Retirement Age | Rate of Retirement | Percent of Remaining Actives | Percent of Actives Expected to Retire (2) x (3) | Percent Expected to Commence Immediately | Percent Expected to Defer to Age 65 | Age Multiplied by Percent Retiring (1) x (4) x (5) +65 x (4) x (6) |
|---|---|---|---|---|---|---|
| 55 | 7.00% | 100.00% | 7.00% | 80.00% | 20.00% | 3.99 |
| 56 | 7.00% | 93.00% | 6.51% | 80.00% | 20.00% | 3.76 |
| 57 | 7.00% | 86.49% | 6.05% | 80.00% | 20.00% | 3.55 |
| 58 | 7.00% | 80.44% | 5.63% | 80.00% | 20.00% | 3.34 |
| 59 | 7.00% | 74.81% | 5.24% | 80.00% | 20.00% | 3.15 |
| 60 | 7.00% | 69.57% | 4.87% | 80.00% | 20.00% | 2.97 |
| 61 | 7.00% | 64.70% | 4.53% | 80.00% | 20.00% | 2.80 |
| 62 | 14.00% | 60.17% | 8.42% | 80.00% | 20.00% | 5.27 |
| 63 | 14.00% | 51.75% | 7.24% | 80.00% | 20.00% | 4.59 |
| 64 | 14.00% | 44.50% | 6.23% | 80.00% | 20.00% | 4.00 |
| 65 | 20.00% | 38.27% | 7.65% | 100.00% | 0.00% | 4.98 |
| 66 | 25.00% | 30.62% | 7.65% | 100.00% | 0.00% | 5.05 |
| 67 | 25.00% | 22.96% | 5.74% | 100.00% | 0.00% | 3.85 |
| 68 | 25.00% | 17.22% | 4.31% | 100.00% | 0.00% | 2.93 |
| 69 | 25.00% | 12.92% | 3.23% | 100.00% | 0.00% | 2.23 |
| 70 | 100.00% | 9.69% | 9.69% | 100.00% | 0.00% | 6.78 |
| Average Retirement Age | | | | | | 63.24 |
| Rounded for Schedule SB item 22 | | | | | | 63 |

Plan Name: Tiffany And Company Pension Plan
EIN / PN: 13-1387680/001
Plan Sponsor: Tiffany And Company
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26b
## Schedule of Projection of Expected Benefit Payments

| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries Receiving Payments | Total |
|---|---|---|---|---|
| 2025 | 712,197 | 1,937,938 | 26,908,190 | 29,558,325 |
| 2026 | 1,922,470 | 2,451,941 | 26,201,593 | 30,576,004 |
| 2027 | 2,917,654 | 2,930,246 | 25,465,848 | 31,313,748 |
| 2028 | 3,961,300 | 3,379,570 | 24,701,255 | 32,042,125 |
| 2029 | 5,075,978 | 4,046,530 | 23,912,839 | 33,035,347 |
| 2030 | 6,142,179 | 4,711,807 | 23,086,344 | 33,940,330 |
| 2031 | 7,142,229 | 5,230,966 | 22,249,945 | 34,623,140 |
| 2032 | 8,119,578 | 5,806,000 | 21,427,638 | 35,353,216 |
| 2033 | 9,067,318 | 6,495,928 | 20,575,956 | 36,139,202 |
| 2034 | 9,959,953 | 7,134,229 | 19,703,012 | 36,797,194 |
| 2035 | 10,760,646 | 7,693,065 | 18,803,988 | 37,257,699 |
| 2036 | 11,503,077 | 8,165,989 | 17,881,473 | 37,550,539 |
| 2037 | 12,204,204 | 8,668,219 | 16,938,693 | 37,811,116 |
| 2038 | 12,858,813 | 9,137,760 | 15,979,547 | 37,976,120 |
| 2039 | 13,412,897 | 9,466,096 | 15,008,550 | 37,887,543 |
| 2040 | 13,867,351 | 9,854,638 | 14,030,720 | 37,752,709 |
| 2041 | 14,269,559 | 10,085,173 | 13,051,560 | 37,406,292 |
| 2042 | 14,604,438 | 10,178,546 | 12,076,985 | 36,859,969 |
| 2043 | 14,883,142 | 10,261,947 | 11,113,162 | 36,258,251 |
| 2044 | 15,020,716 | 10,270,162 | 10,166,386 | 35,457,264 |
| 2045 | 15,016,538 | 10,235,454 | 9,242,947 | 34,494,939 |
| 2046 | 15,024,790 | 10,168,157 | 8,348,914 | 33,541,861 |
| 2047 | 15,029,894 | 10,036,770 | 7,490,047 | 32,556,711 |
| 2048 | 14,865,024 | 9,821,742 | 6,671,748 | 31,358,514 |
| 2049 | 14,523,716 | 9,525,508 | 5,898,959 | 29,948,183 |
| 2050 | 14,106,628 | 9,172,230 | 5,175,972 | 28,454,830 |
| 2051 | 13,636,826 | 8,802,498 | 4,506,306 | 26,945,630 |
| 2052 | 13,121,962 | 8,409,892 | 3,892,561 | 25,424,415 |
| 2053 | 12,564,845 | 8,000,410 | 3,336,213 | 23,901,468 |
| 2054 | 11,972,145 | 7,578,939 | 2,837,463 | 22,388,547 |
| 2055 | 11,354,312 | 7,147,751 | 2,395,293 | 20,897,356 |
| 2056 | 10,716,306 | 6,709,446 | 2,007,642 | 19,433,394 |
| 2057 | 10,063,199 | 6,266,859 | 1,671,537 | 18,001,595 |
| 2058 | 9,400,386 | 5,823,123 | 1,383,272 | 16,606,781 |
| 2059 | 8,733,195 | 5,381,461 | 1,138,627 | 15,253,283 |
| 2060 | 8,067,186 | 4,945,110 | 933,092 | 13,945,388 |
| 2061 | 7,407,967 | 4,517,278 | 762,066 | 12,687,311 |
| 2062 | 6,761,042 | 4,101,012 | 621,037 | 11,483,091 |
| 2063 | 6,131,647 | 3,699,170 | 505,694 | 10,336,511 |
| 2064 | 5,524,568 | 3,314,363 | 412,027 | 9,250,958 |
| 2065 | 4,944,081 | 2,948,875 | 336,424 | 8,229,380 |
| 2066 | 4,393,726 | 2,604,655 | 275,710 | 7,274,091 |
| 2067 | 3,876,361 | 2,283,202 | 227,132 | 6,386,695 |
| 2068 | 3,394,129 | 1,985,582 | 188,356 | 5,568,067 |

Plan Name: Tiffany And Company Pension Plan
EIN / PN: 13-1387680/001
Plan Sponsor: Tiffany And Company
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

| | | | | |
|---|---|---|---|---|
| 2069 | 2,948,383 | 1,712,427 | 157,437 | 4,818,247 |
| 2070 | 2,539,802 | 1,463,930 | 132,776 | 4,136,508 |
| 2071 | 2,168,411 | 1,239,924 | 113,068 | 3,521,403 |
| 2072 | 1,833,812 | 1,039,900 | 97,258 | 2,970,970 |
| 2073 | 1,535,253 | 863,119 | 84,497 | 2,482,869 |
| 2074 | 1,271,538 | 708,559 | 74,119 | 2,054,216 |

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V
## Summary of Plan Provisions

| | |
|---|---|
| **Eligibility for participation** | Completion of one year of service. Effective January 1, 2006, all employees hired after that date are ineligible to participate in the plan. |
| **Covered employees** | All employees with completion of one year of service before January 1, 2006. |
| **Participation date** | Date of becoming a covered employee. |

**Definitions**

| | |
|---|---|
| **Vesting service** | One year for each 1,000-hour calendar year of employment by the Company. |
| **Pension service** | Years and months of service as a covered employee. |
| **Pensionable pay** | Base, commission, bonus, premiums and incentives (except stock options or restricted stock). Deferrals under various programs are included in pensionable pay. |
| **Average earnings** | The average of the highest 5 of last 10 years of creditable service. Pay years do not have to be sequential. |
| **Monthly pension benefit** | Greater of (a) and (b):<br>(a) 1% of final average compensation not in excess of Covered Compensation, plus 1.5% of final average compensation in excess of Covered Compensation multiplied by the number of years of creditable service.<br>(b) Minimum annual benefit – $100 multiplied by years of creditable service. |
| **Monthly preretirement death benefit** | The greater of the amount which would have been payable to the spouse had the participant retired in his month of death under 100% Joint and Survivor annuity or 20 percent of the participant's annual rate of compensation or reduced 50% joint and survivorship annuity. |

# SCHEDULE SB ATTACHMENTS

## Eligibility for benefits

| | |
|---|---|
| **Normal retirement** | First of month following the attainment of age 65 with five years of pension service. |
| **Early retirement** | Age 55 and 10 years of creditable service. |
| **Deferred vested termination** | Termination for reasons other than death or retirement after completing five years of vesting service. |
| **Disability** | Disabled participants in receipt of payments under the Company's Salary Continuance Program, Short Term Disability Insurance Program, or Long Term Disability Insurance Program are continued as participants under this plan, and accrue service until ineligible for further payments under such programs, retirement, or death. |
| **Preretirement death benefit** | Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse. |

## Benefits paid upon the following events

| | |
|---|---|
| **Normal retirement** | The monthly pension benefit determined as of normal retirement date. |
| **Early retirement** | Accrued benefit reduced by 5% for each year by which age at early retirement precedes attainment of age 65, down to age 60, and 3% for each further year that payments start before age 60. |
| **Postponed retirement** | The monthly pension benefit determined as of the actual retirement date. |
| **Deferred vested termination** | Accrued benefit deferred to age 65 or accrued allowance actuarially reduced for payment commencing at age 55 or later, if the participant terminated with 10 years of creditable service. |
| **Disablement** | The monthly pension benefit determined as of the date of the disablement, payable immediately without reduction for early commencement. |

# SCHEDULE SB ATTACHMENTS

## Other plan provisions

| | |
|---|---|
| **Forms of payment** | Forms of payment include: Life annuity, joint and survivorship annuity with 50%, 66-2/3%, 75% or 100% continuation, and a Social Security level Income Option eligible for participants who qualify for Early Retirement. Normal form of payment for single is life annuity and reduced joint and survivor 50% for married. |

## Other plan provisions, continued

| | |
|---|---|
| **Pension increases** | None. |
| **Plan participants' contributions** | None. |
| **Maximum limits on benefits and pay** | All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. |

## Future plan changes

No future plan changes were recognized in determining pension cost or in determining minimum contributions. WTW is not aware of any future plan changes which are required to be reflected.

## Changes in benefits valued since prior year

There have been no changes in benefits valued since the prior year other than increases in statutory pay and benefit limits.

| | |
|---|---|
| **Plan Name** | **Tiffany And Company Pension Plan** |
| **Plan Sponsor EIN** | **13-1387680** |
| **ERISA Plan #** | **001** |
| **Plan Year Ending** | **12/31/2025** |

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

| Form/Schedule | Line # | Description | Attachment |
|---|---|---|---|
| 5500 Sch. H | Line 3 | Financial statements used in formulating the IQPA's opinion | X |
| 5500 Sch. H | Line 4a | Schedule of Delinquent Participant Contributions | |
| 5500 Sch. H | Line 4i | Schedule of Assets (Held at End of Year) | X |
| 5500 Sch. H | Line 4i | Schedule of Assets (Acquired and Disposed of Within Year) | |
| 5500 Sch. H | Line 4j | Schedule of Reportable Transactions | X |

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 32
## Schedule of Amortization Bases
## as of January 1, 2025

| Type of Base | Date Established | Initial Amount | Remaining Amortization Period (Years) | Outstanding Balance | Amortization Payment |
|---|---|---|---|---|---|
| Shortfall | 01/01/2025 | 52,427,039 | 15.00000 | 52,427,039 | 4,888,320 |
| Shortfall | 01/01/2024 | (12,292,798) | 14.00000 | (11,452,783) | (1,118,402) |
| Shortfall | 01/01/2023 | 47,391,146 | 13.00000 | 42,229,015 | 4,340,115 |
| Total | | | | 83,203,271 | 8,110,033 |

Plan Name: Tiffany And Company Pension Plan
EIN / PN: 13-1387680/001
Plan Sponsor: Tiffany And Company
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 24
## Change in Actuarial Assumptions

The administrative expense assumption was updated to $1,006,000 for 2025.

| | |
|---|---|
| Plan Name: | Tiffany And Company Pension Plan |
| EIN / PN: | 13-1387680/001 |
| Plan Sponsor: | Tiffany And Company |
| Valuation Date: | January 1, 2025 |