Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
A&E TELEVISION NETWORKS, LLC.

235 EAST 45TH STREET
11TH FLOOR
NEW YORK, NY 10017-3305

2b Employer Identification Number (EIN)
13-3091639

2c Plan Sponsor's telephone number
212-210-1400

2d Business code (see instructions)
515210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	TONYA HAYES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	1651
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	371
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	356
b	Retired or separated participants receiving benefits	**6b**	354
c	Other retired or separated participants entitled to future benefits	**6c**	894
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1604
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	46
f	Total. Add lines **6d** and **6e**.	**6f**	1650
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
A&E TELEVISION NETWORKS, LLC.

D Employer Identification Number (EIN)
13-3091639

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	341226444
b Actuarial value	**2b**	357230438

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	345	84929965	84929965
b For terminated vested participants	944	126257302	126257302
c For active participants	371	92091696	92607848
d Total	1660	303278963	303795115

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.39 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	11001025
b Expected plan-related expenses	**6b**	420000
c Target normal cost	**6c**	11421025

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

07/27/2026
Date

BRIANNA ZAMBITO F.S.A, E.A.
Type or print name of actuary

26-08617
Most recent enrollment number

FIDELITY INVESTMENTS
Firm name

212-335-5639
Telephone number (including area code)

640 FIFTH AVENUE
NEW YORK, NY 10019
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	119350067
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	15579332
9	Amount remaining (line 7 minus line 8)	0	103770735
10	Interest on line 9 using prior year's actual return of -2.40 %	0	-2490498
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.30 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	101280237

Part III Funding Percentages

14	Funding target attainment percentage	14	84.25 %
15	Adjusted funding target attainment percentage	15	117.58 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.76 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	11421025
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	47844914	4590197
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	16011222

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		16011222	16011222

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
A&E TELEVISION NETWORKS, LLC.

D Employer Identification Number (EIN)
13-3091639

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAGE ADVISOR SERVICES

74-2708841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 50	INV ADV	486750	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY

04-3532603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 50	INV ADV	254721	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY DOMESTIC HOLDING INC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	CONTRACT	215445	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	112687	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CROWE HORWATH LLC

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDIT	26775	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
A&E TELEVISION NETWORKS, LLC.

D Employer Identification Number (EIN)
13-3091639

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 500 INDEX FUND NL

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-003	C	17983189

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 400 INDEX FUND NL

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-004	C	2903896

a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST INVESTMENTS, INC.

b Name of sponsor of entity listed in (a): NT COLLECTIVE RUSSELL 2000 INDEX FUND-NON LENDING

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-096	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST INVESTMENTS, INC.

b Name of sponsor of entity listed in (a): NT COLLECTIVE ACWI EX-US FUND NON LENDING

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-103	C	13201625

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE GOVERNMENT SHORT TERM

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-068	C	4715949

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
A&E TELEVISION NETWORKS, LLC.

D Employer Identification Number (EIN)
13-3091639

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2745164	3147461
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	87871005	82086800
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	189059565	208952794
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1703953	1597131
(5) Partnership/joint venture interests	1c(5)	12380371	14109518
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	39649892	38804660
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3333064	3595411
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	4483430	4949880

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	341226444	357243655
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	341226444	357243655

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	394272	
(C) Corporate debt instruments	2b(1)(C)	10463953	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	6889	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		10865114
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	128	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	23351	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		23479
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	62767787	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	62566749	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		201038
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	6804440	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		6804440

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		7169350
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		378996
c Other income	2c		408512
d Total income. Add all **income** amounts in column (b) and enter total	2d		25850929
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8561759	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		8561759
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	215445	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	26775	
(5) Investment advisory and investment management fees	2i(5)	741471	
(6) Bank or trust company trustee/custodial fees	2i(6)	112687	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	175581	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1271959
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		9833718
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		16017211
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 576580.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
A&E TELEVISION NETWORKS, LLC.

D Employer Identification Number (EIN)
13-3091639

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 91-1116938

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 12.0 % Private Equity: 3.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 80.0 %
High-Yield Debt: _____ % Real Assets: _____ % Cash or Cash Equivalents: 1.0 % Other: 4.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN

FINANCIAL STATEMENTS

December 31, 2025 and 2024

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN

FINANCIAL STATEMENTS
December 31, 2025 and 2024

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of
A&E Television Networks, LLC Retirement Plan
New York, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the A&E Television Networks, LLC Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

(Continued)

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held At End of Year) as of December 31, 2025 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP

Crowe LLP

New York, New York
October 15, 2026

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2025 and 2024

	2025	2024
Assets		
Investments, at fair value	$ 354,096,194	$ 338,481,280
Total investments	354,096,194	338,481,280
Receivables		
Accrued Income	3,147,461	2,745,164
Total receivables	3,147,461	2,745,164
Total assets	357,243,655	341,226,444
Net assets available for benefits	$ 357,243,655	$ 341,226,444

See accompanying notes to financial statements

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended December 31, 2025 and 2024

	2025	2024
Additions		
Employer contributions	$ -	$ 10,000,000
Interest and dividends	11,297,105	10,449,310
Net appreciation in fair value of investments	14,553,824	-
Total additions	25,850,929	20,449,310
Deductions		
Net depreciation in fair value of investments	-	18,137,022
Benefits paid directly to participants, net	8,561,759	6,887,037
Administrative expenses	1,271,959	1,217,786
Total deductions	9,833,718	26,241,845
Net increase (decrease)	16,017,211	(5,792,535)
Net assets available for benefits, beginning of year	341,226,444	347,018,979
Net assets available for benefits, end of year	$ 357,243,655	$ 341,226,444

See accompanying notes to financial statements

NOTE 1 – DESCRIPTION OF THE PLAN

The following brief description of the A&E Television Networks, LLC Retirement Plan (the "Plan" or "A&E Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a noncontributory defined benefit plan under which employer contributions are determined by actuarial computation. The Plan is funded by contributions from A&E Television Networks, LLC (the "Company"). Generally, the Plan covers all eligible employees of the Company who have completed 1 year of service with 1,000 hours. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan is administered by the A&E Retirement Plans Subcommittee ("Committee"), which has responsibility for oversight of the administration of the Plan and compliance reporting to governmental agencies for the Plan.

The Northern Trust Company ("NT" or "Trustee") serves as the trustee of the Plan.

The Plan was amended on October 7, 2015. Any employee who commences work with the Company on or after January 1, 2016 will not be eligible to participate in the Plan but will participate in the Company's sponsored defined contribution plan.

Vesting: A vesting year is any calendar year in which an employee is credited with at least 1,000 hours of service. An employee must be credited with 5 vesting years of service to be fully vested under the Plan. An employee will also be fully vested at age 65 regardless of years of service. If an employee terminates before rendering 5 years of continuous service, the right to receive pension benefits upon retirement is forfeited.

Retirement Benefits: Participants may accrue benefits based upon years of service and covered compensation. The 5 consecutive calendar years which reflect the highest salary preceding January 1st of the Plan year during which the participant retires or terminates are selected and averaged to calculate the final average compensation. A participant's covered compensation is calculated using the average of the taxable wage base for the 35 years ending in the year coincident with the participant's Social Security retirement age. The amount of the normal retirement benefit is the sum of (a) 1% of the final average compensation, up to the covered compensation, multiplied by the number of years of credited service up to 35, (b) 1.55% of the excess of the final average compensation over the covered compensation multiplied by the number of years of credited service up to 35, and (c) 1.2% of the final average compensation multiplied by the number of years of credited service in excess of 35 up to 5 additional years.

Plan participants can elect to receive early retirement income if they are at least age 55 and have completed 10 years of service. If a participant elects early retirement, the retirement benefit will be calculated using the final average compensation and credited service as of the early retirement date, reduced by 0.5% for each of the first 60 months and 0.33% for each of the next 60 months that benefits commence prior to the participant's normal retirement date. A participant's normal retirement date is the first day of the month coinciding with or next following his or her 65th birthday.

Participants who terminate employment with 10 years of service before the age of 55 is attained may elect to receive their retirement benefit in the month following the attainment of age 55. This benefit is calculated using the final average compensation and credited service reduced by actuarial early retirement factors.

Benefit Payment Options: The normal form of benefit payments to an unmarried Plan participant is in the form of a life annuity. If the Plan participant is married at the time retirement income is scheduled to begin, unless otherwise waived by the spouse, the participant will receive a monthly retirement income for life, which is lower than the normal retirement benefit. After the death of the employee, the spouse will receive one-half of the monthly retirement income.

(Continued)

NOTE 1 – DESCRIPTION OF THE PLAN (Continued)

An employee may choose one of the following optional forms of benefit payment: (1) life annuity, (2) 50%, 75% or 100% joint and survivor annuity, (3) 5 years certain and life, or (4) 10 years certain and life. While each is different from the normal retirement benefit detailed above, each will be the actuarial equivalent of the normal retirement benefit.

The Plan requires an immediate lump sum distribution when the actuarial equivalent of such benefit does not exceed $5,000. Unless otherwise directed by the participant, such distribution is made to an IRA provider chosen by the Plan Administrator. Benefit payments that are less than $1,000 are immediately distributed directly to the participant.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Investment Valuation and Income Recognition: Investments are stated at fair value. Fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a description of the valuation methods.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes interest and dividends and the Plan's gains and losses on investments bought and sold as well as held during the year.

Plan Expenses: Trustee fees and investment-related expenses of the Plan are paid by the Plan. Certain investment-related expenses are deducted from net appreciation (depreciation) in fair value of investments and not separately presented. Trustee fees and certain other investment-related expenses are shown separately as "Administrative expenses." The Company provides accounting and other administrative services to the Plan at no charge.

Benefit Payments: Benefit payments to participants are recorded upon distribution.

Use of Estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties: The Plan holds various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Market risks include global events which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, Plan management believes it is reasonably possible that changes in the values of investment securities could occur in the near term and that such change could materially affect the amounts reported in the financial statements.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, Plan management believes it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Subsequent Events: The Plan has evaluated subsequent events through October 15, 2026, the date the financial statements were available to be issued and concluded that no subsequent events require adjustment to or disclosure in the financial statements.

Reclassifications: Some items in the notes to the prior year financial statements were reclassified to the current presentation. Reclassifications had no effect on prior year net assets available for benefits.

NOTE 3 – CERTIFIED INFORMATION

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments at December 31, 2025 and 2024, and net appreciation (depreciation) in fair value of investments for the years then ended was obtained by management and agreed to or derived from information certified as complete and accurate by the Trustee of the Plan, as defined in Note 1.

NOTE 4 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions, attributable under the Plan's provisions to the service employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits presented in the accompanying financial statements are presented using the beginning of year benefit information date. The actuarial present value of accumulated plan benefits below is measured as of January 1, 2025, which is a proxy for December 31, 2024.

(Continued)

NOTE 4 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The actuarial present value of accumulated plan benefits at December 31, 2024 consists of the following:

Vested benefits:	
Participants currently receiving benefits	$ 76,804,851
Inactive participants entitled to deferred benefits	106,756,593
Active participants entitled to deferred benefits	75,621,561
Total vested benefits	259,183,005
Nonvested benefits	917,765
Total actuarial present value of accumulated plan benefits	$ 260,100,770

The changes in the actuarial present value of the Plan's accumulated plan benefits for the year ended December 31, 2024 are as follows:

Actuarial present value of accumulated plan benefits at December 31, 2023	$ 240,044,964
Increase (decrease) attributable to:	
Decrease in discount period	15,619,327
Benefits paid	(6,887,037)
Assumption changes	-
Accumulated of benefits including experience gains and losses	11,323,516
	20,055,806
Actuarial present value of accumulated plan benefits at December 31, 2024	$ 260,100,770

The present value of total accumulated plan benefits was calculated by an independent actuary using the following significant assumptions as of December 31, 2024:

2024	
Expected rate of return on plan assets	6.60% per annum
Average salary increase	6.50% per annum, compounded annually
Mortality rates	Pri-2012 Total Mortality Table projected with MP-2021 Mortality Improvement Scale applied on a generational basis.
Retirement age	Various rates between the ages of 55 and 70
Terminations	Various rates depending upon years of service during the first five years of service. For six years of service more, rates were projected with Crocker-Sarason Straight T9.

(Continued)

NOTE 4 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements. An actuarial valuation as of December 31, 2025 has not yet been completed.

NOTE 5 – FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to periodically make contributions to the Plan in an amount sufficient, on an actuarial basis, to fund the costs of the Plan. The Company met the minimum funding requirements of ERISA for the years ended December 31, 2025 and 2024.

During the years ended December 31, 2025 and 2024, the Company made contributions of $0 and $10,000,000, respectively.

NOTE 6 – FAIR VALUE MEASUREMENTS

Accounting Standards Codification ("ASC 820"), *Fair Value Measurements*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, as follows (from highest to lowest): Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Asset Valuation Techniques: Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets at fair value.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded. (Level 1 inputs)

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Corporate Debt Instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available. (Level 2 inputs)

U.S. Government Securities: Valued using pricing models maximizing the use of observable inputs for similar securities. (Level 2 inputs).

(Continued)

NOTE 6 – FAIR VALUE MEASUREMENTS (Continued)

Common Collective Trust Funds: The common collective trust funds are valued at the Net Asset Value ("NAV") of units of a bank collective trust. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The funds invest primarily in U.S. and international equity and debt securities which are valued at the closing price reported in the active market in which the individual security is traded.

Limited Partnerships and Hedge Funds: The net asset value, as provided by the general partner or fund manager, is used as a practical expedient to estimate fair value. The fair value of these investments is estimated based on the net asset value derived from the latest audited financial statements or most recent capital account statements provided by the funds' investment manager, or third-party service providers, as a practical expedient. This practical expedient is not used when it is determined to be probable that the partnership or fund manager will sell the investment for an amount different than the reported net asset value. Were the Plan to initiate a full redemption from the partnerships, the general partner reserves the right to temporarily delay withdrawal from the partnership in order to confirm that securities liquidations will be carried out in an orderly business manner.

The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2025 and 2024:

	Fair Value of Assets Measurements at December 31, 2025			
	Level 1	Level 2	Level 3	Total
U.S. government securities	$ -	$ 82,086,800	$ -	$ 82,086,800
Corporate debt instruments	-	208,952,794	-	208,952,794
Mutual Fund	3,595,411	-	-	3,595,411
Common stock	1,597,131	-	-	1,597,131
Total investments at fair value	$ 5,192,542	$ 291,039,594	$ -	296,232,136
Investments measured at NAV*				57,864,058
Total investments				$ 354,096,194

	Fair Value of Assets Measurements at December 31, 2024			
	Level 1	Level 2	Level 3	Total
U.S. government securities	$ -	$ 87,871,005	$ -	$ 87,871,005
Corporate debt instruments	-	190,491,483	-	190,491,483
Mutual Fund	3,333,064	-	-	3,333,064
Common stock	1,560,957	-	-	1,560,957
Total investments at fair value	$ 4,894,021	$ 278,362,488	$ -	283,256,509
Investments measured at NAV*				55,224,771
Total investments				$ 338,481,280

(Continued)

NOTE 6 – FAIR VALUE MEASUREMENTS (Continued)

*Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statement of net assets available for benefits.

NOTE 7 – FAIR VALUE OF INVESTMENTS THAT CALCULATE NAV PER SHARE

Below is a summary of the Plan's investments at December 31, 2025 and 2024, respectively, where fair value is estimated based on the NAV:

Investment	December 31, 2025 Fair Value*	December 31, 2024 Fair Value*	December 31, 2025 Unfunded Commitment	December 31, 2024 Unfunded Commitment	Redemption Frequency	Redemption Restrictions	Notice Period
NT Collective S&P 400 Index Fund - Non Lending	$ 2,903,896	$ 3,524,644	$ -	$ -	Immediately	None	None
NT Collective S&P 500 Index Fund - Non Lending	17,983,189	18,921,639	-	-	Immediately	None	None
NTGI ColtV Short Term Investment Fund	4,715,949	3,914,615	-	-	Immediately	None	None
Millenium International, LTD (a)	4,949,880	3,194,508	-	1,283,361	Quarterly	5% per quarter	None
NT Collective MSCI ACWI EX-US Index Fund	13,201,626	13,288,994	-	-	Immediately	None	None
Harbourvest Partners Co-invest Feeder Fund IV (c)	8,551,448	7,441,561	1,125,000	1,125,000	None	None	None
Ares Private Credit Solutions (Offshore) II, L.P. (b)	5,558,070	4,938,810	3,522,968	3,373,681	None	None	None
	$ 57,864,058	$ 55,224,771	$ 4,647,968	$ 5,782,042			

* The fair values of the investments have been estimated using NAV of the investments

a. Millennium's strategy is global and highly diversified, with a focus on investment strategies that exploit market inefficiencies to produce absolute return with low correlation to global capital markets. Millennium seeks to deliver absolute returns with relatively low volatility by focusing on a high level of diversification, tight control of directional market exposures, and a risk management framework that can result in a high level of liquidity and systematic movement of capital based on real-time trading profit and losses.

b. Ares PCS II has a primary objective of generating significant current income and long-term capital appreciation from investing in directly originated second lien, mezzanine, other private high yield debt securities, preferred equity securities and equity co-investments of performing, high quality upper middle market companies (generally defined as companies with EBITDA ranging from $75 million to $750 million, or companies the Manager believes will achieve similar financial metrics). The Plan's investment cannot be redeemed, but will be liquidated upon expiration of the term of the partnership.

c. HarbourVest Partners Co-Invest Fund makes investments with a primary emphasis on equity-oriented investments in management buy-in, management buy-out, leveraged buy-out, recapitalization, growth equity, special situation and mezzanine transactions. The Plan's investment cannot be redeemed, but will be liquidated upon expiration of the term of the partnership.

(Continued)

NOTE 8 – PLAN TERMINATION

Subject to the provisions of ERISA, the Company reserves the right to amend, change, or terminate the Plan at any time. Although it has not expressed any intention to do so, upon termination of the Plan, participants would be fully vested in their accrued benefit as determined at the date of termination, to the extent funded. The benefits will either be distributed to the participant, transferred to another qualified plan, or used to purchase an annuity contract. ERISA, applicable regulations thereunder, and the Plan document provide the manner in which the assets of terminated plans are to be allocated and also provides that certain benefits payable to participants are insured by the Pension Benefit Guaranty Corporation ("PBGC"). Generally, the PBGC guarantees most vested normal retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and may also depend on the level and type of benefits guaranteed by the PBGC. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

NOTE 9 – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated September 8, 2020 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2022.

NOTE 10 – PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of common collective trusts managed by NT, the Trustee as defined by the Plan, and therefore, these transactions qualify as exempt party-in-interest transactions. Trustee fees and certain investment-related expenses of the Plan are paid by the Plan and are shown as administrative expenses on the Statements of Changes in Net Assets Available for Benefits, and other investment-related expenses are deducted from net appreciation (depreciation) in fair value of investments. Additionally, certain employees and officers of the Company, who may also be participants in the Plan, perform administrative services for the Plan at no cost.

SUPPLEMENTAL SCHEDULES

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Cost	(d) Market Value
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% 08-15-2047	$ 2,630,627	$ 1,424,346
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% 05-15-2051	37,877,879	34,971,256
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% 05-15-2050	40,817,691	28,135,413
	U.S. Treasury Bond	US TREASURY N/B 3.875% 08-15-2034	641,543	665,903
	U.S. Treasury Bond	UNITED STATES TREAS NTS 4.25% 08-15-2035	1,117,506	1,120,406
	U.S. Treasury Bond	UNITED STATES TREAS BDS 4.625% 11-15-2044	4,374,562	4,327,469
	U.S. Treasury Bond	UNITED STATES TREAS BDS 2.875 DUE 05-15-20	980,997	1,013,086
	U.S. Treasury Bond	UNITED STATES TREAS BDS 2.25% 08-15-2049	2,479,681	2,479,204
	U.S. Treasury Bond	UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050	3,733,154	3,736,589
	U.S. Treasury Bond	UNITED STATES OF AMER TREAS BONDS 4.625%02-15-2055	782,467	788,481
	U.S. Treasury Bond	UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	3,351,459	3,424,647
		Total U.S. Government Securities		82,086,800
		Corporate Debt Instruments		
	AGREE RLTY CORP COM	AGREE RLTY CORP COM	35,650	34,286
	XCEL ENERGY INC	3.5% DUE 12-01-2049	1,457,745	1,052,637
	WYETH NT 5.95 DUE	5.95 DUE 04-01-2037/03-27-2007 BEO	1,702,528	1,708,842
	WESLEYAN UNIV CONN	4.781% DUE 07-01-2116	1,595,558	1,098,270
	WELLS FARGO & CO	4.9% DUE 11-17-2045	6,207,531	5,285,591
	WALMART INC 4.5% DUE	4.5% DUE 09-09-2052 BEO	1,151,976	1,140,554
	UNITEDHEALTH GROUP	5.8% DUE 03-15-2036	864,497	838,998
	UNITEDHEALTH GROUP	4.75% DUE 07-15-2045	1,436,977	1,407,571
	UNITEDHEALTH GROUP	4.75% 05-15-2052	2,316,176	2,203,532
	UNITED PARCEL SVC	5.5% 05-22-2054	1,095,790	1,054,144
	UNITED PARCEL SVC	5.05% 03-03-2053	485,577	446,251
	UNITED PARCEL	5.95% 05-14-2055	945,508	943,450
	UNITED PARCEL	5.3% 04-01-2050	900,909	820,993
	SYSCO CORP FIXED	6.6% DUE 04-01-2050	3,621,523	2,884,385
	SOUTHWESTERN ELEC PWR CO SR NT SER	3.25% 11-01-2051	1,610,657	1,211,068
	SOUTHERN CALIF EDISON	4.125% 03-01-2048	1,460,878	1,081,048
	SOUTHERN CALIF EDISON	3.65% 02-01-2050	1,659,601	1,544,584
	SIMON PPTY GROUP L	6.65% 01-15-2054	1,414,713	1,510,157
	SHELL INTL FIN B V	3.625% DUE 08-21-2042	1,611,835	1,427,606
	SEMPRA	4% DUE 02-01-2048	4,863,266	3,659,209
	SELECTIVE INS GROUP	5.375% 03-01-2049	2,519,586	1,873,402
	RAYMOND JAMES FINL	4.95% DUE 07-15-2046	3,645,831	3,008,402
	PUGET ENERGY INC SR	2.893% 09-15-2051	1,788,840	1,433,046
	PRUDENTIAL FINL	3.905% DUE 12-07-2047	2,958,241	2,311,918
	PRUDENTIAL FINL INC	3.935% DUE 12-07-2049	1,200,031	1,169,963
	PROGRESS ENERGY	6.5% DUE 02-01-2042	2,463,286	2,329,539
	PIEDMONT NAT GAS CO INC SR	5.05% 05-15-2052	2,797,211	2,798,186
	PHILLIPS	66 COMPANY 5.65% 06-15-2054	1,069,024	1,036,691
	PHILIP MORRIS INTL	4.25% DUE 11-10-2044	778,697	691,048

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Cost	(d) Market Value
		Corporate Debt Instruments (Continued)		
	PHILIP MORRIS INTERNATIONAL	3.875 BDS DUE 08-21-2042 USD1000	$ 449,215	$ 466,946
	PG&E RECOVERY FDG	2.822% 07-15-2046	1,015,061	837,323
	PFIZER INVESTMENT	5.34% 05-19-2063	660,902	657,161
	PEPSICO INC	4.45% DUE 04-14-2046	2,210,133	1,842,584
	PAYPAL HLDGS	5.05% 06-01-2052	849,611	846,591
	ORACLE CORP	5.375 DUE 07-15-2040	2,057,352	1,525,500
	NYU HOSPS CTR	4.368% DUE 07-01-2047	2,040,152	1,889,313
	NVIDIA CORP	3.5% DUE 04-01-2050	639,874	483,199
	NEW YORK &	4.763% DUE 08-01-2116	1,077,180	806,395
	NATIONAL RURAL UTILS COOP FIN	4.3% 03-15-2049	3,031,468	2,294,288
	MOODYS	3.1% 11-29-2061	938,880	925,694
	MICROSOFT CORP 2.675% DUE	2.675% DUE 06-01-2060 BEO	2,378,778	1,771,029
	META PLATFORMS INC	5.6% DUE 05-15-2053	1,318,401	1,330,387
	META PLATFORMS	5.4% 08-15-2054	1,030,496	961,278
	MERCK & CO INC 2.75% DUE	2.75% DUE 12-10-2051 BEO	1,327,991	1,103,375
	MERCK & CO INC NEW	3.7% DUE 02-10-2045	1,948,864	1,663,258
	MARSH & MCLENNAN COS	5.4% 03-15-2055	1,193,388	1,165,230
	LOWE'S COMPANIES INC 5.625%	5.625% DUE 04-15-2053 BEO	2,336,355	2,294,583
	LOCKHEED MARTIN	5.2% 02-15-2055	1,104,580	1,076,608
	KIMCO RLTY	4.45% 09-01-2047	2,975,441	2,220,274
	KIMCO RLTY CORP	3.7% DUE 10-01-2049	384,974	378,982
	JPMORGAN CHASE & FLTG RT	2.525% DUE 11-19-2041	3,270,777	3,433,434
	JPMORGAN CHASE & CO 3.109%	3.109% DUE 04-22-2041/10-22-2020 REG	3,951,100	4,148,878
	INTEL CORP	3.734% 12-08-2047 BEO	835,119	821,412
	IBM	5.7% 02-10-2055	3,976,020	3,937,829
	NEW JERSEY ST TRANSN TR FD	6.561% 12-15-2040 BEO TAXABLE	156,962	118,383
	BHP BILLITON FIN	5% DUE 09-30-2043	1,936,762	1,640,482
	RIO TINTO FIN USA	2.75% 11-02-2051	2,672,064	2,404,254
	ANHEUSER-BUSCH COS LLC	4.7% 02-01-2036	3,144,675	3,213,910
	TOTALENERGIES CAPITAL	5.488% 04-05-2054	878,282	859,795
	STATOIL ASA	3.95 DUE 05-15-2043	1,498,224	1,092,199
	ABBOTT LABS	4.9% DUE 11-30-2046	2,001,999	1,695,298
	AFLAC INC	4.75% DUE 01-15-2049	2,368,158	2,328,538
	ALABAMA POWER CO SR	3% 03-15-2052	3,180,680	3,228,397
	AMAZON COM INC	2.5% DUE 06-03-2050	696,027	460,163
	AMAZON COM	4.05% 08-22-2047	1,864,719	1,299,843
	AMAZON COM	5.45% 11-20-2055	1,181,813	1,160,744
	AMAZON.COM	3.95% 04-13-2052	1,575,076	1,516,990
	AMERICAN WTR CAP	5.7% 09-01-2055	1,486,908	1,463,575
	AMERN WTR CAP CORP	3.75% DUE 09-01-2047	3,182,938	2,232,678
	AMGEN	4.4% 05-01-2045	3,900,376	3,446,126
	ANTHEM	4.375% 12-01-2047	2,146,486	1,652,386
	APPLE INC	3.85% DUE 05-04-2043	1,739,381	1,520,835
	APPLE INC	3.85% DUE 08-04-2046	5,688,533	4,745,657
	ATMOS ENERGY CORP FIXED	4.3% DUE 10-01-2048	3,027,322	2,327,190
	ATMOS ENERGY CORP	4.125% DUE 10-15-2044	3,340,359	2,893,307

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Cost	(d) Market Value
		Corporate Debt Instruments (Continued)		
	BANK AMER CORP	4.083% 03-20-2051	$ 1,875,778	$ 1,695,208
	BANK OF AMERICA CORPORATION	2.676% DUE 06-19-2041/06-19-2020 REG	2,549,392	2,745,752
	BANK OF AMERICA	4.078% 04-23-2040	2,562,185	2,654,215
	BERKSHIRE HATHAWAY ENERGY	3.8% 07-15-2048	5,054,391	3,805,393
	BERKSHIRE HATHAWAY FINANCE	3.85% 03-15-2052	1,370,501	1,341,463
	BERKSHIRE HATHAWAY	4.4% DUE 05-15-2042	926,719	757,419
	BP CAP MKTS AMER	3.379% 02-08-2061	2,395,240	1,745,287
	BP CAP MKTS AMER	2.939% DUE 06-04-2051	924,042	939,327
	BRISTOL MYERS FIXED	4.25% DUE 10-26-2049	1,735,080	1,364,804
	BRISTOL MYERS	2.55% DUE 11-13-2050	1,668,312	1,633,241
	BRISTOL-MYERS SQUIBB	3.7% 03-15-2052	2,325,708	2,108,306
	BURL NORTHN SANTA	5.75% DUE 05-01-2040	3,531,418	2,881,798
	BURLINGTN NORTH SANTA	5.55% 03-15-2056	647,235	643,497
	CATERPILLAR INC FIXED	3.25% DUE 09-19-2049	1,343,805	1,311,790
	CENTERPOINT	3.95% 03-01-2048	3,127,313	2,350,080
	CISCO SYS	5.3% 02-26-2054	1,178,041	1,126,299
	CITIGROUP INC	5.875 DUE 01-30-2042	3,367,149	2,907,572
	CLEV CLINIC FNDTN	4.858% DUE 01-01-2114	2,355,069	1,730,083
	COMCAST CORP	4.6% 10-15-2038	809,151	863,116
	COMCAST CORP	5.5% DUE 05-15-2064	2,230,027	2,034,080
	COMWLTH EDISON CO FIXED	3% DUE 03-01-2050	2,955,299	2,180,893
	CONOCOPHILLIPS	5.55% 03-15-2054	1,698,766	1,642,772
	CONOCOPHILLIPS GTD NT	6.5 DUE 02-15-2039REG	1,434,119	1,239,319
	CONSOLIDATED EDISON CO(N.Y)	6.15% DUE 11-15-2052 BEO	2,403,693	2,285,104
	CONSTELLATION ENERGY	5.75% 03-15-2054	978,551	1,031,308
	CSX CORP 4.4 DUE	4.4 DUE 03-01-2043 REG	1,797,167	1,441,179
	DELL INTL L L C/EMC	8.35% 07-15-2046	1,831,582	1,654,196
	DIGNITY HEALTH	5.267% DUE 11-01-2064	1,494,668	1,092,513
	DOMINION RESOURCES	4.9% 08-01-2041	2,492,453	1,904,233
	DTE ELEC CO	3.75% DUE 08-15-2047	3,044,837	2,374,268
	DUKE ENERGY	3.2% DUE 08-15-2049	2,445,296	1,991,826
	DUKE ENERGY	6.05% DUE 04-15-2038	1,465,098	1,153,087
	ELI LILLY &	5.05% 08-14-2054	1,549,404	1,484,947
	ELI LILLY AND	5.0% 02-09-2054	932,661	875,035
	EXXON MOBIL CORP	4.114% DUE 03-01-2046	3,386,485	2,906,249
	GOLDMAN SACHS GROUP INC	3.21% DUE 04-22-2042 BEO	3,004,295	3,047,993
	GOLDMAN SACHS GROUP	4.017% 10-31-2038	401,585	310,852
	GOLDMAN SACHS	6.75% DUE 10-01-2037	4,190,886	3,379,624
	HCA INC	5.5% DUE 06-15-2047	1,947,621	1,646,282
	HCP INC	6.75% DUE 02-01-2041	2,497,111	1,791,534
	HEWLETT PACKARD	6.35% DUE 10-15-2045	597,886	508,982
	HOME DEPOT INC	3.35% DUE 04-15-2050 REG	1,424,863	1,107,013
	HOME DEPOT INC	5.95% DUE 04-01-2041	1,662,384	1,416,633
		Total Corporate Debt Instruments		208,952,794

See Independent Auditor's Report.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Cost	(d) Market Value
		Common Stock		
	AMERICAN HOMES 4 RENT	AMERICAN HOMES 4 RENT COMMON STOCK	$ 22,679	$ 20,929
	AMERICAN TOWER CORP AMT	AMERICAN TOWER CORP AMT	112,259	97,090
	AMERICOLD RLTY TR INC COM	AMERICOLD RLTY TR INC COM	11,016	4,462
	BOYD GAMING CORP COM	BOYD GAMING CORP COM	4,032	6,137
	BXP INC BXP	BXP INC BXP	31,746	31,176
	CAESARS ENTMT INC NEW COM	CAESARS ENTMT INC NEW COM	27,467	16,888
	CARETRUST REIT INC COM	CARETRUST REIT INC COM	17,729	20,756
	CROWN CASTLE INC COM CCI	CROWN CASTLE INC COM CCI	161,089	122,463
	DIGITAL RLTY TR INC COM DLR	DIGITAL RLTY TR INC COM DLR	130,447	150,378
	EQTY LIFESTYLE PPTYS INC REIT	EQTY LIFESTYLE PPTYS INC REIT	13,080	13,152
	EQTY RESDNTL EFF 5/15/02	EQTY RESDNTL EFF 5/15/02	16,785	16,138
	EQUINIX INC COM USD0.001 EQIX	EQUINIX INC COM USD0.001 EQIX	60,660	64,357
	ESSEX PPTY TR REIT ESS	ESSEX PPTY TR REIT ESS	49,356	53,121
	EXTRA SPACE STORAGE INC COM	EXTRA SPACE STORAGE INC COM	86,764	78,913
	GAMING & LEISURE PPTYS INC	GAMING & LEISURE PPTYS INC COM	12,717	12,960
	HEALTHCARE REALTY TRUST INC USD0.01 CL A	HEALTHCARE REALTY TRUST INC COM USD0.01 CL A	42,388	32,663
	HIGHWOODS PPTYS INC COM	HIGHWOODS PPTYS INC COM	29,515	19,494
	HOST HOTELS & RESORTS INC	HOST HOTELS & RESORTS INC REIT HST 2,58	40,210	45,814
	HUDSON PAC PPTYS INC COM	HUDSON PAC PPTYS INC COM	11,990	6,910
	INVITATION HOMES INC COM	INVITATION HOMES INC COM	70,841	50,244
	IRON MTN INC NEW COM	IRON MTN INC NEW COM	49,737	57,070
	KILROY RLTY CORP COM	KILROY RLTY CORP COM	6,031	6,913
	KIMCO REALTY CORPORATION	KIMCO REALTY CORPORATION	34,434	35,614
	KITE RLTY GROUP TR COM NEW	KITE RLTY GROUP TR COM NEW COM NEW	21,950	24,210
	LAMAR ADVERTISING CO NEW CL	LAMAR ADVERTISING CO NEW CL A CL A	7,991	8,101
	OMEGA HEALTHCARE INVS INC	OMEGA HEALTHCARE INVS INC	16,677	19,288
	OUTFRONT MEDIA INC COM	OUTFRONT MEDIA INC COM	8,564	11,110
	PACS GROUP INC COM	PACS GROUP INC COM	11,593	11,671
	PROLOGIS INC COM PLD	PROLOGIS INC COM PLD	97,964	111,320
	PUB STORAGE COM PSA	PUB STORAGE COM PSA	30,156	27,248
	REALTY INCOME CORP COM	REALTY INCOME CORP COM	27,890	24,916
	SBA COMMUNICATIONS CORP	USD0.01 CL A SBAC 186.00 193.4300000	42,504	35,978
	SIMON PROPERTY GROUP INC	SIMON PROPERTY GROUP INC COM SPG	15,617	30,728
	SL GREEN RLTY CORP COM	SL GREEN RLTY CORP COM	10,317	9,541
	SUN COMMUNITIES INC COM	SUN COMMUNITIES INC COM	54,900	45,847
	UDR INC COM STK	UDR INC COM STK	32,396	29,087
	WELLTOWER INC COM REIT WELL	WELLTOWER INC COM REIT WELL	88,472	204,171
	WEYERHAEUSER CO COM	WEYERHAEUSER CO COM	54,240	40,273
				1,597,131
		Partnerships		
	ARES Private Credit Solutions	ARES Private Credit Solutions Offshore II L.P.	$ 4,738,336	$ 5,558,070
	HARBOURVEST PARTNERS	CO-INVESTMENT VI FEEDER FUND L.P.	6,266,890	8,551,448
				14,109,518

See Independent Auditor's Report.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Cost	(d) Market Value
		Common Collective Trusts		
*	NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445	$ 4,715,949	$ 4,715,949
*	NORTHERN TRUST	MFB NT COLLECTIVE S&P500 INDEX FUND-NON LENDING CUSIP: 658991310	9,543,486	17,983,189
*	NORTHERN TRUST	MFB NT COLLECTIVE S&P400 INDEX FUND-NON LENDING	1,781,257	2,903,896
*	NORTHERN TRUST	MFB NT COLLECTIVE MSCI ACWI EX-US INDEX FUND-NON LENDING CUSIP: 003999323	8,412,093	13,201,626
				38,804,660
		Hedge Funds		
	MILLENIUM INTERNATIONAL	MILLENNIUM INTERNATIONAL, LTD. - CL GG-2C1 - SER 01A	3,716,934	4,949,880
				4,949,880
		Mutual Fund		
	MFO CAPITOL SERIES TRUST	FULLER AND THALER BEHAVIORAL SMALL CAP EQUITY FD R6	3,377,875	3,595,411
				3,595,411
		Total Investments		**$ 354,096,194**

* Indicates party-in-interest.

See Independent Auditor's Report.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

Security Description	Purchase Price	Sale Price	Cost	Current Value on Transaction Date	Net Gain/Loss
Part (iii) - Series of Transactions by Issue in Excess of 5%					
* NT COLLECTIVE GOVT SHORT TERM INVT FD	$ 36,592,503		$ 36,592,503	$ 36,592,503	$ -
		35,791,170	35,791,170	35,791,170	-

* Indicates party-in-interest.

See Independent Auditor's Report.

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 26a – Schedule of Active Participant Data
A&E Television Networks, LLC. Retirement Plan **EIN: 13-3091639**
For Plan Year Ended December 31, 2025 **Plan Number: 002**

Age and Service Distribution of Active Members[1]

	Completed Years of Credited Service on January 1, 2025										
Attained Age	**<1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40+**	**Total**
Under 25											
Number											
Average Pay											
25-29											
Number											
Average Pay											
30-34											
Number			4	6							**10**
Average Pay											
35-39											
Number		3	6	38	2						**49**
Average Pay				197,981							**194,867**
40-44											
Number			7	38	29	3					**77**
Average Pay				223,322	202,946						**221,995**
45-49											
Number		1	3	30	23	11	4				**72**
Average Pay				254,505	193,282						**232,938**
50-54											
Number			6	19	19	16	11				**71**
Average Pay											**243,533**
55-59											
Number			3	15	9	13	10	4			**54**
Average Pay											**277,580**
60-64											
Number			1	5	5	6	4	3	5		**29**
Average Pay											**256,427**
65-69											
Number			1	1	3	3	1				**9**
Average Pay											
Over 69											
Number											
Average Pay											
Total											
Number		**4**	**31**	**152**	**90**	**52**	**30**	**7**	**5**		**371**
Average Pay			231,503	233,620	230,845	240,888	269,696				**236,305**

[1] Compensation is capped at the IRC Section 401(a)(17) limit and average compensation is not reported for cells with fewer than 20 participants.

Actuarial Assumptions and Methods

ERISA Interest Rates as required by IRC Section 430 based on plan sponsor election of the look-back month for the segment rates:

"Minimum" means for the purpose of calculating the PPA funding liability and normal cost for the minimum required contribution.

"Maximum" means for the purpose of calculating the PPA funding liability and normal cost for the maximum tax-deductible contribution.

	2025 Plan Year		**2024 Plan Year**	
Purpose	Minimum	Minimum	Minimum	Maximum
Interest Rate Type	Stabilized	Stabilized	Stabilized	Non-Stabilized
Segment rates or full yield curve	Segment	Segment	Segment	Segment
Look-back months	0	0	0	0
First 5 years	5.00%	5.00%	4.75%	4.37%
Next 15 years	5.27%	5.27%	4.96%	4.96%
Over 20 years	5.50%	5.40%	5.59%	4.95%
Applicable Law for the segment rates corridor	ARPA	Not Applicable	ARPA	Not Applicable

Salary Scale: 3.00% (previously 6.50%). This is a long-term assumption based on expectations of future salary growth as determined by the Company.

Increase in Consumer Price Index (CPI): 2.75%. This is based on long-term historical inflation rates of about 3.25%, adjusted lower by 0.50% to reflect forward-looking inflation forecasts.

Increase in Social Security Taxable Wage Base: 3.50%. This is based on the CPI assumption, increased 0.75% based on the historical difference between the CPI and TWB of 0.50% - 1.00%.

Administrative Expenses included in Target Normal Cost: $420,000. Estimated based on the average of the non-investment related administrative expenses paid from the Trust in the prior year.

Actuarial Assumptions and Methods (continued)

Mortality:
ERISA: IRS 2024 Generational Mortality Table as prescribed by IRC Section 430 for plans with more than 500 participants. This is a fully generational mortality table based on the Pri-2012 Total Mortality Tables projected with the adjusted MP 2021 Mortality Improvement Scale with annual mortality improvements capped at 0.78% as required by Secure 2.0 Act. This plan does not have a large enough population to vary from the standard tables.

Retirement Rates: The below table is based on a study of experience under this plan conducted by the prior actuary for this plan. There has been no pattern of significant consistent gains or consistent losses related to this decrement. Active employees are assumed to retire according to the following table:

Age	Rate	Age	Rate
55	3.20%	63	20.00%
56	3.30%	64	20.00%
57	3.40%	65	40.00%
58	3.50%	66	40.00%
59	3.60%	67	40.00%
60	3.70%	68	40.00%
61	3.80%	69	40.00%
62	20.00%	70 & over	100%

Retirement Rates (Terminated Vesteds): Age 65

Termination Rates: Select and ultimate rates varying by age and service based on the assumption used by the prior actuary for this plan. There has been no pattern of significant consistent gains or consistent losses related to this decrement.

Sample rates are shown below:

Years of Service	Turnover Rate
1	17%
2	17%
3	15%
4	15%
5	12%
> 6	Crocker-Sarason Straight T9

Actuarial Assumptions and Methods (continued)

Marital Status: 80% of males and 60% of females are assumed married, with females 4 years younger than males. This is based on a study of experience under this plan conducted by the prior actuary, and there has been no significant change in the population to affect this assumption.

Maximum Benefit: $280,000 for 2025. For determining limitations under funding amounts, no future increases in the IRC Section 415 limit have been reflected.

Maximum Salary: $350,000 for 2025. For determining limitations under funding amounts, no future increases in the salary limit have been reflected.

Form of Payment: It has been assumed benefits will be paid in the normal annuity form applicable to the particular benefit. To the extent optional forms of payment are elected and conversions are determined under an actuarial basis, which differs from the basis funded in the valuation, gains or losses will occur. These gains or losses will be recognized through the routine application of the actuarial cost method. Other optional forms are roughly actuarially equivalent on the valuation basis, so no significant gains or losses are anticipated.

Data Assumptions: None.

Actuarial Value of Plan Assets for Funding Purposes:

The actuarial value of assets is equal to:

a) the market value of assets, including discounted receivables, on the valuation date, less

b) the following percentages of prior years' investment gains (losses):

   i) 67% of the prior year, and
   ii) 33% of the second prior year,

   Investment gains and losses are defined as the excess or deficiency of the expected return on the market value (not to exceed the third segment rate for that year) over the actual return on the market value of assets, including discounted receivables, for any given year.

c) The actuarial value of assets can be neither less than 90% nor greater than 110% of the market value of assets, including discounted receivables.

Actuarial Assumptions and Methods (continued)

Shortfall Amortization Charge for ERISA Funding Purposes: Per IRC Section 430(c), the shortfall amortization charge for any plan year is the aggregate total (not less than zero) of the shortfall amortization installments for such plan year with respect to any shortfall amortization base which has not been fully amortized. The shortfall amortization installments are the amounts necessary to amortize the shortfall amortization base of the plan for any plan year in level annual installments over the 15-year period beginning with such plan year.

Actuarial Cost Method: The unit credit cost method is used for ERISA Funding Target (FT) and FASB ASC 960 purposes. Under this method, accrued pension benefits are determined for all eligible active participants. These benefits reflect service, salary and negotiated benefit increases to date. The liability is then equal to the present value of all benefits for inactive participants plus the PVAB for active participants.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings, or negotiated benefit increases, to date in both cases. The total normal cost is based upon the sum of the individual normal costs. The target normal cost for funding is equal to the total normal cost plus assumed administrative expenses expected to be paid from the trust.

The projected unit credit method is used for IRS maximum deductible limit cushion amount. Under this method, accrued pension benefits are determined for all eligible active participants reflecting service to date and anticipated salary and negotiated benefit increases to the assumed retirement age. This liability for active participants is then added to the present value of all benefits for inactive participants to determine the total liability under this method.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings and negotiated benefit increases projected to assumed retirement age in both cases. The total normal cost is based upon the sum of the individual normal costs.

Actuarial Assumptions and Methods (continued)

Disclosure of Reliance on Models

ProVal valuation software was used to develop the liabilities, financial results, and contribution calculations for the plan year. ProVal, developed by Winklevoss Technologies, has been reviewed by experts at Fidelity Workplace Investing, LLC and deemed appropriate to use for this purpose. Participant data, assumptions, methods, and plan provisions for this Plan were entered and programmed into ProVal and reviewed for completeness.

The expected return on assets is reviewed for reasonability using the Fidelity Mean Variance Model. The model combines (1) a forward-looking capital markets model, developed by the Institutional Solutions team within Fidelity's Global Asset Allocation Division and (2) the sponsor's current policy mix (also referred to as "target allocation") of plan assets. The output of that combination is a distribution of expected long term, forward-looking, average annual asset returns for the plan sponsor's multi-asset class portfolio. The model has been reviewed by experts at Fidelity Workplace Investing, LLC and deemed appropriate to use for this purpose.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

	Security Description	Purchase Price	Sale Price	Cost	Current Value on Transaction Date	Net Gain/Loss
Part (iii) - Series of Transactions by Issue in Excess of 5%						
*	NT COLLECTIVE GOVT SHORT TERM INVT FD	$ 36,592,503		$ 36,592,503	$ 36,592,503	$ -
			35,791,170	35,791,170	35,791,170	-

* Indicates party-in-interest.

See Independent Auditor's Report.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
A&E TELEVISION NETWORKS, LLC.

D Employer Identification Number (EIN)
13-3091639

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	341,226,444
b Actuarial value	**2b**	357,230,438

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	345	84,929,965	84,929,965
b For terminated vested participants	944	126,257,302	126,257,302
c For active participants	371	92,091,696	92,607,848
d Total	1,660	303,278,963	303,795,115

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.39 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	11,001,025
b Expected plan-related expenses	**6b**	420,000
c Target normal cost	**6c**	11,421,025

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE



Signature of actuary

07/27/2026
Date

Brianna Zambito F.S.A, E.A.
Type or print name of actuary

2608617
Most recent enrollment number

Fidelity Investments
Firm name

212-335-5639
Telephone number (including area code)

640 Fifth Avenue

New York NY 10019
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	119,350,067
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	15,579,332
9	Amount remaining (line 7 minus line 8)	0	103,770,735
10	Interest on line 9 using prior year's actual return of -2.40 %	0	-2,490,498
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.30 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	101,280,237

Part III Funding Percentages

14	Funding target attainment percentage	14	84.25 %
15	Adjusted funding target attainment percentage	15	117.58 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.76 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	11,421,025
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	47,844,914	4,590,197
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	16,011,222

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		16,011,222	16,011,222

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 22 – Weighted Average Retirement Age
A&E Television Networks, LLC. Retirement Plan **EIN: 13-3091639**
For Plan Year Ended December 31, 2025 **Plan Number: 002**

Weighted Average Retirement Age

Rates varying by age for active participants are based on expected experience given the provision to allow commencement of benefits while actively employed. The average of weighted retirement ages for Line 22 is calculated based on the retirement rates by age shown below. Other than retirement, no decrements are reflected in this calculation.

(1) Age	(2) Lives	(3) Retirement Percent	(4) Retirements (2) * (3)	(5) Weighted Age (1) * (4)
55	168.5779	3.18%	5.3586	294.7247
56	172.9161	3.28%	5.6692	317.4779
57	177.9127	3.40%	6.0427	344.4334
58	182.5034	3.50%	6.3802	370.0496
59	185.7048	3.58%	6.6409	391.8112
60	188.5933	3.69%	6.9681	418.0875
61	185.1038	3.79%	7.0232	428.4136
62	188.5245	19.97%	37.6421	2333.8117
63	154.3174	19.96%	30.8082	1940.9164
64	129.0117	19.96%	25.7526	1648.1693
65	104.8118	39.92%	41.8379	2719.4642
66	66.6266	39.91%	26.5896	1754.9117
67	41.7927	39.90%	16.6757	1117.2738
68	25.9515	39.89%	10.3528	703.9878
69	15.4874	39.88%	6.1768	426.1964
70	10.2379	100.00%	10.2379	716.6502
Totals			250.1565	15,926.3795

Total Weighted Age (4) Divided by Number of Retirements (5) 63.67

Weighted Average Retirement Age **64.00**

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 26b – Projection of Expected Benefits
A&E Television Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2025

EIN: 13-3091639
Plan Number: 002

Plan Year	Active	Terminated Vested	Retired Beneficiaries	Total
2025	$340,686	$1,419,328	$7,543,686	$9,303,700
2026	$905,219	$2,361,700	$7,429,856	$10,696,775
2027	$1,449,014	$2,891,521	$7,308,017	$11,648,552
2028	$1,993,592	$3,462,304	$7,185,144	$12,641,040
2029	$2,557,296	$4,166,515	$7,045,870	$13,769,681
2030	$3,092,666	$5,204,555	$6,895,311	$15,192,532
2031	$3,627,207	$6,003,133	$6,728,445	$16,358,785
2032	$4,146,996	$6,749,657	$6,552,108	$17,448,761
2033	$4,707,425	$7,785,595	$6,361,718	$18,854,738
2034	$5,228,110	$8,356,864	$6,158,584	$19,743,558
2035	$5,703,649	$9,105,929	$5,957,269	$20,766,847
2036	$6,165,044	$9,773,287	$5,737,436	$21,675,767
2037	$6,577,881	$10,396,822	$5,508,959	$22,483,662
2038	$6,935,871	$10,631,167	$5,267,258	$22,834,296
2039	$7,265,037	$10,656,727	$5,016,812	$22,938,576
2040	$7,579,306	$10,854,731	$4,758,017	$23,192,054
2041	$7,916,639	$11,166,029	$4,486,029	$23,568,697
2042	$8,214,172	$11,214,460	$4,205,715	$23,634,347
2043	$8,464,420	$11,455,591	$3,918,569	$23,838,580
2044	$8,686,492	$11,627,245	$3,626,523	$23,940,260
2045	$8,867,662	$11,755,873	$3,331,921	$23,955,456
2046	$9,027,674	$11,750,671	$3,037,403	$23,815,748
2047	$9,254,721	$11,655,168	$2,745,890	$23,655,779
2048	$9,299,326	$11,370,878	$2,460,456	$23,130,660
2049	$9,433,888	$11,082,380	$2,184,245	$22,700,513
2050	$9,324,271	$10,709,004	$1,920,399	$21,953,674
2051	$9,227,328	$10,297,612	$1,671,812	$21,196,752
2052	$9,099,553	$9,893,202	$1,441,741	$20,434,496
2053	$8,982,338	$9,484,429	$1,231,256	$19,698,023
2054	$8,721,497	$8,984,520	$1,040,788	$18,746,805
2055	$8,445,511	$8,479,016	$871,650	$17,796,177
2056	$8,116,597	$7,952,446	$723,692	$16,792,735
2057	$7,774,094	$7,422,974	$596,154	$15,793,222
2058	$7,385,032	$6,906,713	$487,777	$14,779,522
2059	$6,979,269	$6,383,640	$396,969	$13,759,878
2060	$6,571,545	$5,870,087	$321,909	$12,763,541
2061	$6,164,499	$5,370,089	$260,645	$11,795,233
2062	$5,761,100	$4,887,505	$211,226	$10,859,831
2063	$5,363,649	$4,425,648	$171,767	$9,961,064

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 26b – Projection of Expected Benefits
A&E Television Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2025

EIN: 13-3091639
Plan Number: 002

2064	$4,974,339	$3,987,123	$140,522	$9,101,984
2065	$4,594,985	$3,573,803	$115,935	$8,284,723
2066	$4,227,088	$3,186,827	$96,645	$7,510,560
2067	$3,871,926	$2,826,717	$81,508	$6,780,151
2068	$3,530,619	$2,493,433	$69,583	$6,093,635
2069	$3,204,011	$2,186,551	$60,111	$5,450,673
2070	$2,892,768	$1,905,428	$52,489	$4,850,685
2071	$2,597,446	$1,649,289	$46,259	$4,292,994
2072	$2,318,508	$1,417,359	$41,077	$3,776,944
2073	$2,056,412	$1,208,778	$36,692	$3,301,882
2074	$1,811,551	$1,022,559	$32,917	$2,867,027

Plan Provisions

Name of Plan: A&E Networks, LLC. Retirement Plan

Employer Identification Number / Plan Number: 13-3091639 / 002.

Effective Date: January 1, 1988 (restated effective January 1, 2020). Effective date of most recent amendment, January 1, 2021.

Covered Employees: All employees except leased employees and those represented by a collective bargaining agreement.

Participation Date: The first day of the month coincident or next following the date a covered employee completes one year of service with 1,000 hours. Those hired on or after January 1, 2016 will not enter the plan.

Definitions:

Month of Service: A calendar month any part of which is in a period of employment or credited absence.

Year of Service: 12 consecutive Months of Service.

Credited Service: One month of credited service is provided for each completed Month of Service.

Vesting: A participant becomes fully vested upon completion of 5 Years of Service.

Compensation: Wages for the plan year as reported in box 1 of Form W-2. Excludes housing and auto allowances, welfare benefits, fringe benefits, reimbursed expenses, and moving expenses.

Average Compensation: The Compensation of a Participant averaged over any five consecutive calendar years (or the number of full and fractional calendar years if less than five) which produces the highest average of the calendar years during the Participant's total period of employment ending before the Anniversary Date of the year during which occurs the Participant's Normal or actual Retirement Date, whichever is applicable, or if applicable and earlier, the date such Participant ceases to be an Active Participant.

Notwithstanding the above, Compensation for a calendar year during which a Participant performs no Service as a Covered Employee shall not be included in determine Average Compensation.

Plan Provisions (continued)

Covered Compensation: Average of the taxable wage bases for each of the thirty-five years ending with the year of Social Security Retirement Age.

Normal retirement date (NRD): The first day of the month coincident with or next following the date the Participant attains age 65.

Normal Retirement Benefit: 1.0% of the Participant's Average Compensation up to Covered Compensation plus 1.55% of the Participant's Average Compensation in excess of his Covered Compensation, multiplied by his full and fractional years of Credited Service not to exceed 35 years; plus 1.2% of such Participant's Average Compensation for each of the next five years of Credited Service over 35.

Pre-retirement death benefit: The eligible surviving spouse or child/children (under age 24) will receive the actuarial present value of the survivor portion of the 50% joint and survivor annuity that the deceased participant would have been entitled to had they terminated employment on the day before their death, survived to their early retirement date, and elected to retire immediately. The benefit is paid in the form of a single life annuity, payable monthly, with the last installment to be paid in the month the eligible survivor dies. The commencement date shall be payable on or after the first of the month following the date of the participant's death, provided that the participant was over age 55 or had 10 Years of Service. If upon death, the participant is less than age 55 or has less than 10 Years of Service, the commencement date shall be payable at the participant's NRD.

Eligibility for Benefits:

Normal retirement: Retirement on NRD.

Early retirement: Retirement prior to NRD, after attainment of age 55 and 10 Years of Service.

Deferred retirement: Retirement after NRD.

Disability retirement: Any physical or mental condition for which a Participant shall be eligible to receive benefits under the disability insurance provisions of the Social Security Act.

Deferred vested: Terminations for reasons other than death, disability, or retirement after completing five years of credited service.

Pre-retirement death benefit: Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with an eligible surviving spouse, domestic partner, or child.

Plan Provisions (continued)

Monthly Benefits Paid Upon the Following Events:

Normal retirement: Monthly pension benefit at NRD.

Early retirement: Monthly pension benefit determined under the same formula as for normal retirement reduced by ½ of 1% for each of the first 60 months, 1/3 of 1% for each of the next 60 months by which the commencement of benefits precedes the participant's NRD.

Deferred retirement: Monthly pension benefit determined under the same formula as for normal retirement based on current Credited Service and Average Final Compensation, no less than the benefit payable as of the participant's NRD increased by 8% per year to the Deferred Retirement Date.

Termination with deferred vested benefit: Retirement Benefit determined as of termination date payable at NRD.

Disability retirement: Retirement Benefit determined on the basis of imputed Compensation and Credited Service until the earlier of the date the Participant ceases to have a Disability or reaches NRD. If a Participant is a vested participant or is eligible for Early retirement, in lieu of continuing to receive imputed Compensation and Credited Service, the participant may elect to receive the applicable Deferred retirement or Early retirement benefit.

Death with pre-retirement benefit: Monthly pre-retirement benefit is payable in the form of a single life annuity, as described above in the *Preretirement death benefit* section.

Plan Provisions (continued)

Forms of Payment:

Normal form (single participants): Single life annuity.

Normal form (married participants): Actuarially equivalent 50% joint and survivor annuity.

Optional forms: Participants who retire under the Plan may elect a five or ten-year certain and life annuity, single life annuity, 50%, 75% or 100% joint and survivor annuity.

Description of optional form conversion factors:

For purposes of calculating the conversion to optional form annuities: 8.00% Interest compounded annually and male mortality rates in accordance with the 1983 Group Annuity Table with three-year age set back.

For purposes of calculating De Minimis lump sums: Interest rate and mortality tables set forth in Code Section 417(e)(3) for the look-back month for the stability period. The stability period is the calendar year and the look-back month is the second month preceding the year of commencement.

Maximum on Benefits and Pay: All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes: No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Cost	(d) Market Value
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% 08-15-2047	$ 2,630,627	$ 1,424,346
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% 05-15-2051	37,877,879	34,971,256
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% 05-15-2050	40,817,691	28,135,413
	U.S. Treasury Bond	US TREASURY N/B 3.875% 08-15-2034	641,543	665,903
	U.S. Treasury Bond	UNITED STATES TREAS NTS 4.25% 08-15-2035	1,117,506	1,120,406
	U.S. Treasury Bond	UNITED STATES TREAS BDS 4.625% 11-15-2044	4,374,562	4,327,469
	U.S. Treasury Bond	UNITED STATES TREAS BDS 2.875 DUE 05-15-20	980,997	1,013,086
	U.S. Treasury Bond	UNITED STATES TREAS BDS 2.25% 08-15-2049	2,479,681	2,479,204
	U.S. Treasury Bond	UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050	3,733,154	3,736,589
	U.S. Treasury Bond	UNITED STATES OF AMER TREAS BONDS 4.625%02-15-2055	782,467	788,481
	U.S. Treasury Bond	UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	3,351,459	3,424,647
		Total U.S. Government Securities		82,086,800
		Corporate Debt Instruments		
	AGREE RLTY CORP COM	AGREE RLTY CORP COM	35,650	34,286
	XCEL ENERGY INC	3.5% DUE 12-01-2049	1,457,745	1,052,637
	WYETH NT 5.95 DUE	5.95 DUE 04-01-2037/03-27-2007 BEO	1,702,528	1,708,842
	WESLEYAN UNIV CONN	4.781% DUE 07-01-2116	1,595,558	1,098,270
	WELLS FARGO & CO	4.9% DUE 11-17-2045	6,207,531	5,285,591
	WALMART INC 4.5% DUE	4.5% DUE 09-09-2052 BEO	1,151,976	1,140,554
	UNITEDHEALTH GROUP	5.8% DUE 03-15-2036	864,497	838,998
	UNITEDHEALTH GROUP	4.75% DUE 07-15-2045	1,436,977	1,407,571
	UNITEDHEALTH GROUP	4.75% 05-15-2052	2,316,176	2,203,532
	UNITED PARCEL SVC	5.5% 05-22-2054	1,095,790	1,054,144
	UNITED PARCEL SVC	5.05% 03-03-2053	485,577	446,251
	UNITED PARCEL	5.95% 05-14-2055	945,508	943,450
	UNITED PARCEL	5.3% 04-01-2050	900,909	820,993
	SYSCO CORP FIXED	6.6% DUE 04-01-2050	3,621,523	2,884,385
	SOUTHWESTERN ELEC PWR CO SR NT SER	3.25% 11-01-2051	1,610,657	1,211,068
	SOUTHERN CALIF EDISON	4.125% 03-01-2048	1,460,878	1,081,048
	SOUTHERN CALIF EDISON	3.65% 02-01-2050	1,659,601	1,544,584
	SIMON PPTY GROUP L	6.65% 01-15-2054	1,414,713	1,510,157
	SHELL INTL FIN B V	3.625% DUE 08-21-2042	1,611,835	1,427,606
	SEMPRA	4% DUE 02-01-2048	4,863,266	3,659,209
	SELECTIVE INS GROUP	5.375% 03-01-2049	2,519,586	1,873,402
	RAYMOND JAMES FINL	4.95% DUE 07-15-2046	3,645,831	3,008,402
	PUGET ENERGY INC SR	2.893% 09-15-2051	1,788,840	1,433,046
	PRUDENTIAL FINL	3.905% DUE 12-07-2047	2,958,241	2,311,918
	PRUDENTIAL FINL INC	3.935% DUE 12-07-2049	1,200,031	1,169,963
	PROGRESS ENERGY	6.5% DUE 02-01-2042	2,463,286	2,329,539
	PIEDMONT NAT GAS CO INC SR	5.05% 05-15-2052	2,797,211	2,798,186
	PHILLIPS	66 COMPANY 5.65% 06-15-2054	1,069,024	1,036,691
	PHILIP MORRIS INTL	4.25% DUE 11-10-2044	778,697	691,048

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Cost	(d) Market Value
		Corporate Debt Instruments (Continued)		
	PHILIP MORRIS INTERNATIONAL	3.875 BDS DUE 08-21-2042 USD1000	$ 449,215	$ 466,946
	PG&E RECOVERY FDG	2.822% 07-15-2046	1,015,061	837,323
	PFIZER INVESTMENT	5.34% 05-19-2063	660,902	657,161
	PEPSICO INC	4.45% DUE 04-14-2046	2,210,133	1,842,584
	PAYPAL HLDGS	5.05% 06-01-2052	849,611	846,591
	ORACLE CORP	5.375 DUE 07-15-2040	2,057,352	1,525,500
	NYU HOSPS CTR	4.368% DUE 07-01-2047	2,040,152	1,889,313
	NVIDIA CORP	3.5% DUE 04-01-2050	639,874	483,199
	NEW YORK &	4.763% DUE 08-01-2116	1,077,180	806,395
	NATIONAL RURAL UTILS COOP FIN	4.3% 03-15-2049	3,031,468	2,294,288
	MOODYS	3.1% 11-29-2061	938,880	925,694
	MICROSOFT CORP 2.675% DUE	2.675% DUE 06-01-2060 BEO	2,378,778	1,771,029
	META PLATFORMS INC	5.6% DUE 05-15-2053	1,318,401	1,330,387
	META PLATFORMS	5.4% 08-15-2054	1,030,496	961,278
	MERCK & CO INC 2.75% DUE	2.75% DUE 12-10-2051 BEO	1,327,991	1,103,375
	MERCK & CO INC NEW	3.7% DUE 02-10-2045	1,948,864	1,663,258
	MARSH & MCLENNAN COS	5.4% 03-15-2055	1,193,388	1,165,230
	LOWE'S COMPANIES INC 5.625%	5.625% DUE 04-15-2053 BEO	2,336,355	2,294,583
	LOCKHEED MARTIN	5.2% 02-15-2055	1,104,580	1,076,608
	KIMCO RLTY	4.45% 09-01-2047	2,975,441	2,220,274
	KIMCO RLTY CORP	3.7% DUE 10-01-2049	384,974	378,982
	JPMORGAN CHASE & FLTG RT	2.525% DUE 11-19-2041	3,270,777	3,433,434
	JPMORGAN CHASE & CO 3.109%	3.109% DUE 04-22-2041/10-22-2020 REG	3,951,100	4,148,878
	INTEL CORP	3.734% 12-08-2047 BEO	835,119	821,412
	IBM	5.7% 02-10-2055	3,976,020	3,937,829
	NEW JERSEY ST TRANSN TR FD	6.561% 12-15-2040 BEO TAXABLE	156,962	118,383
	BHP BILLITON FIN	5% DUE 09-30-2043	1,936,762	1,640,482
	RIO TINTO FIN USA	2.75% 11-02-2051	2,672,064	2,404,254
	ANHEUSER-BUSCH COS LLC	4.7% 02-01-2036	3,144,675	3,213,910
	TOTALENERGIES CAPITAL	5.488% 04-05-2054	878,282	859,795
	STATOIL ASA	3.95 DUE 05-15-2043	1,498,224	1,092,199
	ABBOTT LABS	4.9% DUE 11-30-2046	2,001,999	1,695,298
	AFLAC INC	4.75% DUE 01-15-2049	2,368,158	2,328,538
	ALABAMA POWER CO SR	3% 03-15-2052	3,180,680	3,228,397
	AMAZON COM INC	2.5% DUE 06-03-2050	696,027	460,163
	AMAZON COM	4.05% 08-22-2047	1,864,719	1,299,843
	AMAZON COM	5.45% 11-20-2055	1,181,813	1,160,744
	AMAZON.COM	3.95% 04-13-2052	1,575,076	1,516,990
	AMERICAN WTR CAP	5.7% 09-01-2055	1,486,908	1,463,575
	AMERN WTR CAP CORP	3.75% DUE 09-01-2047	3,182,938	2,232,678
	AMGEN	4.4% 05-01-2045	3,900,376	3,446,126
	ANTHEM	4.375% 12-01-2047	2,146,486	1,652,386
	APPLE INC	3.85% DUE 05-04-2043	1,739,381	1,520,835
	APPLE INC	3.85% DUE 08-04-2046	5,688,533	4,745,657
	ATMOS ENERGY CORP FIXED	4.3% DUE 10-01-2048	3,027,322	2,327,190
	ATMOS ENERGY CORP	4.125% DUE 10-15-2044	3,340,359	2,893,307

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Cost	(d) Market Value
		Corporate Debt Instruments (Continued)		
	BANK AMER CORP	4.083% 03-20-2051	$ 1,875,778	$ 1,695,208
	BANK OF AMERICA CORPORATION	2.676% DUE 06-19-2041/06-19-2020 REG	2,549,392	2,745,752
	BANK OF AMERICA	4.078% 04-23-2040	2,562,185	2,654,215
	BERKSHIRE HATHAWAY ENERGY	3.8% 07-15-2048	5,054,391	3,805,393
	BERKSHIRE HATHAWAY FINANCE	3.85% 03-15-2052	1,370,501	1,341,463
	BERKSHIRE HATHAWAY	4.4% DUE 05-15-2042	926,719	757,419
	BP CAP MKTS AMER	3.379% 02-08-2061	2,395,240	1,745,287
	BP CAP MKTS AMER	2.939% DUE 06-04-2051	924,042	939,327
	BRISTOL MYERS FIXED	4.25% DUE 10-26-2049	1,735,080	1,364,804
	BRISTOL MYERS	2.55% DUE 11-13-2050	1,668,312	1,633,241
	BRISTOL-MYERS SQUIBB	3.7% 03-15-2052	2,325,708	2,108,306
	BURL NORTHN SANTA	5.75% DUE 05-01-2040	3,531,418	2,881,798
	BURLINGTN NORTH SANTA	5.55% 03-15-2056	647,235	643,497
	CATERPILLAR INC FIXED	3.25% DUE 09-19-2049	1,343,805	1,311,790
	CENTERPOINT	3.95% 03-01-2048	3,127,313	2,350,080
	CISCO SYS	5.3% 02-26-2054	1,178,041	1,126,299
	CITIGROUP INC	5.875 DUE 01-30-2042	3,367,149	2,907,572
	CLEV CLINIC FNDTN	4.858% DUE 01-01-2114	2,355,069	1,730,083
	COMCAST CORP	4.6% 10-15-2038	809,151	863,116
	COMCAST CORP	5.5% DUE 05-15-2064	2,230,027	2,034,080
	COMWLTH EDISON CO FIXED	3% DUE 03-01-2050	2,955,299	2,180,893
	CONOCOPHILLIPS	5.55% 03-15-2054	1,698,766	1,642,772
	CONOCOPHILLIPS GTD NT	6.5 DUE 02-15-2039REG	1,434,119	1,239,319
	CONSOLIDATED EDISON CO(N.Y)	6.15% DUE 11-15-2052 BEO	2,403,693	2,285,104
	CONSTELLATION ENERGY	5.75% 03-15-2054	978,551	1,031,308
	CSX CORP 4.4 DUE	4.4 DUE 03-01-2043 REG	1,797,167	1,441,179
	DELL INTL L L C/EMC	8.35% 07-15-2046	1,831,582	1,654,196
	DIGNITY HEALTH	5.267% DUE 11-01-2064	1,494,668	1,092,513
	DOMINION RESOURCES	4.9% 08-01-2041	2,492,453	1,904,233
	DTE ELEC CO	3.75% DUE 08-15-2047	3,044,837	2,374,268
	DUKE ENERGY	3.2% DUE 08-15-2049	2,445,296	1,991,826
	DUKE ENERGY	6.05% DUE 04-15-2038	1,465,098	1,153,087
	ELI LILLY &	5.05% 08-14-2054	1,549,404	1,484,947
	ELI LILLY AND	5.0% 02-09-2054	932,661	875,035
	EXXON MOBIL CORP	4.114% DUE 03-01-2046	3,386,485	2,906,249
	GOLDMAN SACHS GROUP INC	3.21% DUE 04-22-2042 BEO	3,004,295	3,047,993
	GOLDMAN SACHS GROUP	4.017% 10-31-2038	401,585	310,852
	GOLDMAN SACHS	6.75% DUE 10-01-2037	4,190,886	3,379,624
	HCA INC	5.5% DUE 06-15-2047	1,947,621	1,646,282
	HCP INC	6.75% DUE 02-01-2041	2,497,111	1,791,534
	HEWLETT PACKARD	6.35% DUE 10-15-2045	597,886	508,982
	HOME DEPOT INC	3.35% DUE 04-15-2050 REG	1,424,863	1,107,013
	HOME DEPOT INC	5.95% DUE 04-01-2041	1,662,384	1,416,633
		Total Corporate Debt Instruments		208,952,794

See Independent Auditor's Report.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Cost	(d) Market Value
		Common Stock		
	AMERICAN HOMES 4 RENT	AMERICAN HOMES 4 RENT COMMON STOCK	$ 22,679	$ 20,929
	AMERICAN TOWER CORP AMT	AMERICAN TOWER CORP AMT	112,259	97,090
	AMERICOLD RLTY TR INC COM	AMERICOLD RLTY TR INC COM	11,016	4,462
	BOYD GAMING CORP COM	BOYD GAMING CORP COM	4,032	6,137
	BXP INC BXP	BXP INC BXP	31,746	31,176
	CAESARS ENTMT INC NEW COM	CAESARS ENTMT INC NEW COM	27,467	16,888
	CARETRUST REIT INC COM	CARETRUST REIT INC COM	17,729	20,756
	CROWN CASTLE INC COM CCI	CROWN CASTLE INC COM CCI	161,089	122,463
	DIGITAL RLTY TR INC COM DLR	DIGITAL RLTY TR INC COM DLR	130,447	150,378
	EQTY LIFESTYLE PPTYS INC REIT	EQTY LIFESTYLE PPTYS INC REIT	13,080	13,152
	EQTY RESDNTL EFF 5/15/02	EQTY RESDNTL EFF 5/15/02	16,785	16,138
	EQUINIX INC COM USD0.001 EQIX	EQUINIX INC COM USD0.001 EQIX	60,660	64,357
	ESSEX PPTY TR REIT ESS	ESSEX PPTY TR REIT ESS	49,356	53,121
	EXTRA SPACE STORAGE INC COM	EXTRA SPACE STORAGE INC COM	86,764	78,913
	GAMING & LEISURE PPTYS INC	GAMING & LEISURE PPTYS INC COM	12,717	12,960
	HEALTHCARE REALTY TRUST INC USD0.01 CL A	HEALTHCARE REALTY TRUST INC COM USD0.01 CL A	42,388	32,663
	HIGHWOODS PPTYS INC COM	HIGHWOODS PPTYS INC COM	29,515	19,494
	HOST HOTELS & RESORTS INC	HOST HOTELS & RESORTS INC REIT HST 2,58	40,210	45,814
	HUDSON PAC PPTYS INC COM	HUDSON PAC PPTYS INC COM	11,990	6,910
	INVITATION HOMES INC COM	INVITATION HOMES INC COM	70,841	50,244
	IRON MTN INC NEW COM	IRON MTN INC NEW COM	49,737	57,070
	KILROY RLTY CORP COM	KILROY RLTY CORP COM	6,031	6,913
	KIMCO REALTY CORPORATION	KIMCO REALTY CORPORATION	34,434	35,614
	KITE RLTY GROUP TR COM NEW	KITE RLTY GROUP TR COM NEW COM NEW	21,950	24,210
	LAMAR ADVERTISING CO NEW CL	LAMAR ADVERTISING CO NEW CL A CL A	7,991	8,101
	OMEGA HEALTHCARE INVS INC	OMEGA HEALTHCARE INVS INC	16,677	19,288
	OUTFRONT MEDIA INC COM	OUTFRONT MEDIA INC COM	8,564	11,110
	PACS GROUP INC COM	PACS GROUP INC COM	11,593	11,671
	PROLOGIS INC COM PLD	PROLOGIS INC COM PLD	97,964	111,320
	PUB STORAGE COM PSA	PUB STORAGE COM PSA	30,156	27,248
	REALTY INCOME CORP COM	REALTY INCOME CORP COM	27,890	24,916
	SBA COMMUNICATIONS CORP	USD0.01 CL A SBAC 186.00 193.4300000	42,504	35,978
	SIMON PROPERTY GROUP INC	SIMON PROPERTY GROUP INC COM SPG	15,617	30,728
	SL GREEN RLTY CORP COM	SL GREEN RLTY CORP COM	10,317	9,541
	SUN COMMUNITIES INC COM	SUN COMMUNITIES INC COM	54,900	45,847
	UDR INC COM STK	UDR INC COM STK	32,396	29,087
	WELLTOWER INC COM REIT WELL	WELLTOWER INC COM REIT WELL	88,472	204,171
	WEYERHAEUSER CO COM	WEYERHAEUSER CO COM	54,240	40,273
				1,597,131
		Partnerships		
	ARES Private Credit Solutions	ARES Private Credit Solutions Offshore II L.P.	$ 4,738,336	$ 5,558,070
	HARBOURVEST PARTNERS	CO-INVESTMENT VI FEEDER FUND L.P.	6,266,890	8,551,448
				14,109,518

See Independent Auditor's Report.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

Plan Sponsor: A&E Television Networks, LLC
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Cost	(d) Market Value
		Common Collective Trusts		
*	NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445	$ 4,715,949	$ 4,715,949
*	NORTHERN TRUST	MFB NT COLLECTIVE S&P500 INDEX FUND-NON LENDING CUSIP: 658991310	9,543,486	17,983,189
*	NORTHERN TRUST	MFB NT COLLECTIVE S&P400 INDEX FUND-NON LENDING	1,781,257	2,903,896
*	NORTHERN TRUST	MFB NT COLLECTIVE MSCI ACWI EX-US INDEX FUND-NON LENDING CUSIP: 003999323	8,412,093	13,201,626
				38,804,660
		Hedge Funds		
	MILLENIUM INTERNATIONAL	MILLENNIUM INTERNATIONAL, LTD. - CL GG-2C1 - SER 01A	3,716,934	4,949,880
				4,949,880
		Mutual Fund		
	MFO CAPITOL SERIES TRUST	FULLER AND THALER BEHAVIORAL SMALL CAP EQUITY FD R6	3,377,875	3,595,411
				3,595,411
		Total Investments		**$ 354,096,194**

* Indicates party-in-interest.

See Independent Auditor's Report.

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 32 – Schedule of Amortization Bases
A&E Television Networks, LLC. Retirement Plan **EIN: 13-3091639**
For Plan Year Ended December 31, 2025 **Plan Number: 002**

Schedule of Amortization Bases

Type of Base	Present Value of Any Remaining Installments	Valuation Date	Years Remaining	Amortization Installment
2025 Shortfall	$ 36,584,503	January 1, 2025	15	$ 3,402,551
2024 Shortfall	$ (6,433,053)	January 1, 2024	14	$ (626,707)
2023 Shortfall	$ 17,693,464	January 1, 2023	13	$ 1,814,353
Total	$ 47,844,914			$ 4,590,197

Change in Actuarial Assumptions

Salary Scale: 3.00% (previously 6.50%). This is a long-term assumption based on expectations of future salary growth as determined by the Company.