Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PROTECTIVE LIFE CORPORATION PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1946

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PROTECTIVE LIFE CORPORATION

2801 HI. 280 S
P.O. BOX 2606
BIRMINGHAM, AL 35202-2606

2b Employer Identification Number (EIN) 95-2492236

2c Plan Sponsor's telephone number 205-268-1000

2d Business code (see instructions) 524140

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	BARBARA PUGH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	WENDY EVESQUE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

PROTECTIVE LIFE CORPORATION RETIREMENT COMMITTEE

P.O. BOX 2606
BIRMINGHAM, AL 35202-2606

3b Administrator's EIN
95-2492236

3c Administrator's telephone number
205-268-1000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	4977
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3459
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	3142
b	Retired or separated participants receiving benefits	**6b**	681
c	Other retired or separated participants entitled to future benefits	**6c**	835
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	4658
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	84
f	Total. Add lines **6d** and **6e**.	**6f**	4742
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	89
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [ ] **A** (Insurance Information) – Number Attached 0
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PROTECTIVE LIFE CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
PROTECTIVE LIFE CORPORATION

D Employer Identification Number (EIN)
95-2492236

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	332353577
b Actuarial value	**2b**	314616296

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	713	92560942	92560942
b For terminated vested participants	805	29534410	29534410
c For active participants	3459	178219020	180584610
d Total	4977	300314372	302679962

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.40 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	19058366
b Expected plan-related expenses	**6b**	788000
c Target normal cost	**6c**	19846366

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/24/2026
Date

SAMUEL D. TENNEY
Type or print name of actuary

26-08615
Most recent enrollment number

FIDELITY INVESTMENTS
Firm name

972-584-2260
Telephone number (including area code)

TWO DESTINY WAY WEGD
WESTLAKE, TX 76262
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 10.32 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.19 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	103.94 %
15	Adjusted funding target attainment percentage	15	103.94 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.94 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/02/2026	8560000	0			
			Totals ► 18(b)	8560000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	7911232

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	19846366
b Excess assets, if applicable, but not greater than line 31a	**31b**	11936334

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	7910032

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	7910032
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	7911232
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	1200
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PROTECTIVE LIFE CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PROTECTIVE LIFE CORPORATION

D Employer Identification Number (EIN)
95-2492236

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	173360	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	132949	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SUN LIFE CAPITAL MANAGEMENT (SLC)

1 SUN LIFE EXECUTIVE PARK
WELLESLEY HILLS, MA 02481

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INV. MANAGER	124399	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 28 50	INV MGR,TRUSTEE	71264	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CAPTRUST

4208 SIX FORKS RD #1700
RALEIGH, NC 27609

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INV ADVISOR	54000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WARREN AVERETT

45-4084437

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	30000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INSTITUTIONAL ASSET MANAGE

20-4659714

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INV. MANAGEMENT	21326	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: ROBERT S. PRICE JR.

b EIN: 36-3952130

c Position: ACTUARY

d Address: AON CONSULTING
PO BOX 551343
ATLANTA, GA 30355

e Telephone: 404-261-3400

Explanation: THIS TERMINATION IS DUE TO A CHANGE IN ACTUARIAL SERVICE PROVIDERS.

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PROTECTIVE LIFE CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
PROTECTIVE LIFE CORPORATION

D Employer Identification Number (EIN)
95-2492236

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: COLLECTIVE SHORT-TERM INV FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-084	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: NT RUSSELL 3000 INDEX FUND - NL

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-097	C	106401077

a Name of MTIA, CCT, PSA, or 103-12 IE: NT S&P 500 INDEX FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-003	C	19464444

a Name of MTIA, CCT, PSA, or 103-12 IE: NT ALL COUNTRY WORLD EX-US INDEX FD

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-125	C	65470563

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PROTECTIVE LIFE CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PROTECTIVE LIFE CORPORATION

D Employer Identification Number (EIN)
95-2492236

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	8560000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	109066
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	3255765
(2) U.S. Government securities	1c(2)	18418619	28803017
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	71745077	66323236
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	182704747	191336084
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	59577728	57616981
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	332446171	356004149
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	92594	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	92594	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	332353577	356004149

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	8560000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		8560000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	38196	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	4354609	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4392805
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2231191	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2231191
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	32271794	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		32271794

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1037444
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-934238
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5489138
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		53048134
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	28285421	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		28285421
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	132949	
(4) IQPA audit fees	2i(4)	30000	
(5) Investment advisory and investment management fees	2i(5)	223098	
(6) Bank or trust company trustee/custodial fees	2i(6)	47856	
(7) Actuarial fees	2i(7)	173360	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	504878	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1112141
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		29397562
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		23650572
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WARREN AVERETT LLC **(2)** EIN: 45-4084437

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 580718.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PROTECTIVE LIFE CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PROTECTIVE LIFE CORPORATION

D Employer Identification Number (EIN)
95-2492236

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-3046063

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 286

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☒ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 100.0 %
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

PROTECTIVE LIFE CORPORATION
PENSION PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

DECEMBER 31, 2025 AND 2024

Warren Averett
CPAs AND ADVISORS
www.warrenaverett.com

The report accompanying this deliverable was issued by Warren Averett, LLC.

PROTECTIVE LIFE CORPORATION
PENSION PLAN
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DECEMBER 31, 2025 AND 2024

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Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Warren Averett
CPAs AND ADVISORS

3500 Lenox Road, Suite 1600
Atlanta, GA 30326
770.396.1100
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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants of the
Protective Life Corporation Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit
We have performed audits of the accompanying financial statements of the Protective Life Corporation Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits (modified cash basis) for the year ended December 31, 2025, and the related notes to the financial statements (modified cash basis).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion
In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting as described in Note 2.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103 (a)(3)(C) audit opinion.

Emphasis of Matter – Basis of Accounting
We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting which is a basis of accounting other than the accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2 and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements
Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting as described in Note 2.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting as described in Note 2.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025, and the schedule of reportable transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Warren Averett, LLC

Atlanta, Georgia
October 15, 2026

PROTECTIVE LIFE CORPORATION
PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
(MODIFIED CASH BASIS)
DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Investments, at fair value (Notes 7 and 8)	$ 347,335,083	$ 332,446,171
Employers' contribution receivable	8,560,000	-
Other	109,066	-
TOTAL ASSETS	356,004,149	332,446,171
LIABILITIES		
Due to broker	-	92,594
NET ASSETS AVAILABLE FOR BENEFITS	$ 356,004,149	$ 332,353,577

See notes to the financial statements.

PROTECTIVE LIFE CORPORATION
PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
(MODIFIED CASH BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2025

ADDITIONS	
Employer contribution	$ 8,560,000
Interest and dividends	6,623,996
Net appreciation in fair value of investments	37,864,138
TOTAL ADDITIONS TO NET ASSETS	53,048,134
DEDUCTIONS	
Benefits paid to participants	28,285,421
Administrative expenses	1,112,141
TOTAL DEDUCTIONS FROM NET ASSETS	29,397,562
NET INCREASE IN NET ASSETS	23,650,572
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	332,353,577
END OF YEAR	$ 356,004,149

See notes to the financial statements.

1. DESCRIPTION OF PLAN

The following description of the Protective Life Corporation Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan covering substantially all employees of Protective Life Corporation (PLC) and its subsidiaries (collectively, the Employers). The Plan first became effective January 1, 1946, and has been amended several times. It was most recently amended and restated effective January 1, 2025, and was subsequently amended effective January 1, 2026. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Retirement Committee, whose members are appointed by the Chief Executive Officer of PLC, has overall responsibility for the operation and administration of the Plan. The Retirement Committee determines the appropriateness of the Plan's investments and monitors investment performance. The Retirement Committee determines the Plan's valuation policies and funding/contribution status utilizing information provided by its investment advisors and Trustee.

Participation

All eligible employees participate in the Plan effective on the first day of the first month coinciding with or after they have attained age 21 and have completed one year of participation service. A year of participation service is defined as the completion of at least 1,000 hours in a consecutive 12-month period with the Employers. Participation date may differ for acquired and former contingent employees.

Benefits

The normal retirement date is the later of attainment of age 65 and completion of five years of vesting service. Early retirement is allowed after attainment of age 55 and completion of ten years of vesting service. The early retirement benefit is reduced if benefits begin before the normal retirement date. Certain optional forms of benefit payments are available to each participant, in which case the usual benefit payments are actuarially adjusted for the option selected. Certain death, disability and survivor benefits are also provided.

Effective January 1, 2008, the Plan was amended and restated to divide participants into three groups (based upon their age plus vesting service as of December 31, 2007, as expressed in "points"), and each participant group has a specific benefit formula. The three participant groups under the restated Plan are as follows:

Post-2007 Participants – A cash balance account will be established for participants hired on or after January 1, 2008. For each Plan year after 2007 in which a Post-2007 Participant or a Non-Grandfathered Participant earns a year of credited service (as defined in the Plan document), the participant's cash balance account will be credited with a pay credit equal to the following percentage of the participant's cash balance earnings for such Plan year (based on credited service earned as of the end of such Plan year).

Credited Service	Percentage of Cash Balance Earnings Credited
1 – 4 years	4%
5 – 8 years	5%
9 – 12 years	6%
13 – 16 years	7%
17 or more years	8%

Effective January 1, 2026, pay credits are determined under the following schedule:

Credited Service	Percentage of Cash Balance Earnings Credited
1 – 5 years	3%
6 – 10 years	4%
11 – 15 years	5%
16 or more years	6%

Each year, a participant's cash balance account is credited with interest on the balance determined at the beginning of the year for as long as the cash balance account remains in the Plan. The rate of interest is based on the average daily rate of the 30-year Treasury Constant Maturity published by the Internal Revenue Service (IRS) for the month of October prior to the Plan year. The rate will not be less than 3.25%. The interest rate credited to participants' accounts was 4.37% and 4.94% for the years ended December 31, 2025 and 2024, respectively. Effective January 1, 2026, the Plan was amended to replace the variable interest crediting rate with a fixed annual crediting rate of 4.00%

Non-Grandfathered Participants – Participants with age plus vesting service equaling less than 55 points (as defined by the terms of the Plan) as of December 31, 2007, will have a frozen benefit under the traditional pension plan. For service up to December 31, 2007, the

normal retirement benefits are determined as follows: (1) 1.1% of the applicable final average earnings multiplied by years of credited service as of December 31, 2007, up to 35 years, plus (2) 0.5% of the applicable final average earnings in excess of covered compensation multiplied by years of credited service as of December 31, 2007, up to 35 years, plus (3) 0.55% of the applicable final average earnings multiplied by years of credited service in excess of 35 years as of December 31, 2007.

For service beginning January 1, 2008, Non-Grandfathered Participants will participate with Post-2007 Participants in the cash balance account.

Grandfathered Participants – Participants with age plus vesting service equaling 55 or more points (as defined by the terms of the Plan) as of December 31, 2007, will continue in the traditional pension plan, although there is a change in how benefits are calculated for service beginning January 1, 2008. The pension benefit for years of service through December 31, 2007, is based on years of service through December 31, 2007, and the 60-month final average earnings as of the termination date. For service beginning January 1, 2008, the pension benefit is based on years of service after that date and the 60-month final average earnings using a reduced formula. However, if the Grandfathered Participant's 36-month final average earnings as of December 31, 2007, are greater than the Grandfathered Participant's 60-month final average earnings, the pension benefit is based on the Grandfathered Participant's 36-month final average earnings and the participant's covered compensation as of the termination date. For service up to December 31, 2007, the normal retirement benefits are determined as follows: (1) 1.1% of the applicable final average earnings multiplied by years of credited service as of December 31, 2007, up to 35 years, plus (2) 0.5% of the applicable final average earnings in excess of covered compensation multiplied by years of credited service as of December 31, 2007, up to 35 years, plus (3) 0.55% of the applicable final average earnings multiplied by years of credited service in excess of 35 years as of December 31, 2007.

For service beginning January 1, 2008, the normal retirement benefits are determined as follows: (1) 1.0% of the final average earnings multiplied by years of credited service up to 35 years less years of credited service as of December 31, 2007, plus (2) 0.45% of the final average earnings in excess of covered compensation multiplied by years of credited service up to 35 years less years of credited service as of December 31, 2007, plus (3) 0.50% of the final average earnings multiplied by the lesser of: (i) years of credited service in excess of 35 years, or (ii) years of credited service after December 31, 2007.

For Grandfathered Participants with a termination date after December 31, 2010, the retirement benefit cannot be less than the amount of the retirement benefit to which the participant would have been entitled if the participant had been a Non-Grandfathered Participant or Post-2007 Participant.

Vesting
All participants vest in their benefits based on a three-year cliff vesting schedule (as defined by the terms of the Plan).

Forfeitures
Participants who terminate employment, but have not become fully vested, forfeit their unvested benefits. In accordance with the Plan document, forfeitures, if any, are used to reduce any contribution required by the Employers and will not increase the level of any benefit otherwise payable under the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting
The accounting records of the Plan are maintained, and the accompanying financial statements have been prepared, on the modified cash basis which uses elements of both the cash basis and accrual basis of accounting. Under the cash basis, transactions are recognized when there is either incoming cash or outgoing cash, and under the accrual basis, revenue is recorded when it is earned and expenses when they are incurred. For the Plan, investment income and other income are recognized when received and disbursements are recognized when made while Employers' contributions are accrued at year end. Accrued Plan income and expenses at December 31, 2025 and 2024, were determined to be immaterial. The modified cash basis of accounting represents a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) and is a permitted method of accounting for pension plans under the reporting requirements of ERISA.

Valuation of Investments
Investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 8 for more information on fair value measurement. Contract value represents contributions made under the contract, plus interest at the contract rate, less funds to purchase annuities.

The Plan presents, in the statement of changes in net assets available for benefits, the net appreciation in the fair value of its investments, which consists of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Purchases and sales of securities are recorded on a settlement-date basis. Gains and losses on the sale of investments are determined on weighted average cost, which includes applicable transaction expenses.

Transfer Between Levels
The availability of observable market data is monitored by Plan management and the Retirement Committee to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the

transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period (see Note 8).

Employers' Contribution Receivable
Contributions are accrued based on actuarially determined amounts and are paid into the Plan on or before the filing deadline for the Employers' federal income tax return which covers the Plan's accounting year.

Benefit Payments
Benefit payments to participants are recorded upon distribution.

Administrative Fees
The Employers provide certain administrative and accounting services to the Plan at no cost and also pay certain other administrative expenses on behalf of the Plan. Certain administrative expenses are paid by the Plan, and the actuarial assumption for the Plan's investment returns reflects those expenses.

Use of Estimates
The preparation of financial statements, in conformity with the modified cash basis of accounting, requires management to make estimates and assumptions which affect the reported amounts in the financial statements and the accompanying notes. Actual results could differ from those estimates.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic benefit payments, including lump-sum distributions that are attributable under the Plan's provisions for the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died and present employees or their beneficiaries. The actuarial present value of accumulated plan benefits was determined by the Plan's independent consulting actuary, Fidelity Workplace Consulting/Fidelity Workplace Investing, LLC in 2025 and Aon Consulting, Inc. in 2024. Benefits to be provided via the allocated annuity contracts are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the accumulated plan benefits valuation as of December 31, 2025 and 2024, are outlined as follows:

	2025	2024
Discount Rate	6.75%	6.50%
Cash Balance Interest Rate	4.00%	4.37%
Average Retirement Age[1]	**Rate**	**Rate**
55 – 59	6%	4%
60	10%	10%
61 – 64	10-20%	15%
65	25%	35%
66 – 69	25-30%	25%
70+	100%	100%
Mortality	Private Retirement Plan 2012 Mortality Table, with white collar adjustments[2]	Private Retirement Plan 2012 Mortality Table, with white collar adjustments[2]
Lump-Sum Conversion	October 2025 IRC Section 417 (e) segment rates of 4.01%, 5.04% and 5.83%	October 2024 IRC Section 417 (e) segment rates of 4.42%, 5.04% and 5.46%

[1] Rates presented are for active employees only
[2] With generational improvements projected using standard version of Scale MP-2021

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Should the Plan be terminated, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits, at such a point.

The actuarial present values of accumulated plan benefits as determined by the Plan's actuary as of December 31, 2025 and 2024, are as follows:

	2025	2024
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Participants currently receiving payments	$ 90,616,840	$ 87,108,837
Other participants	188,460,353	188,399,659
Total vested participants	279,077,193	275,508,496
Nonvested benefits	1,277,079	1,862,158
Total actuarial present value of accumulated plan benefits	$ 280,354,272	$ 277,370,654

The change in accumulated plan benefits from December 31, 2024, to December 31, 2025, is presented as follows:

Actuarial present value of accumulated plan benefits at December 31, 2024	$ 277,370,654
Increase (decrease) during the year attributable to:	
Benefits paid	(28,285,421)
Plan amendments[1]	(3,471,711)
Decrease in discount period	17,124,813
Changes in assumptions	(5,228,065)
Benefit accruals and Plan experience	22,844,002
Net increase	2,983,618
Actuarial present value of accumulated plan benefits at December 31, 2025	$ 280,354,272

[1]Effective January 1, 2026, the Plan was amended to revise the cash balance pay credit schedule and to replace the variable interest crediting rate with a fixed annual crediting rate of 4.00%. This amendment reduced the actuarial present value of accumulated plan benefits by $3,471,711

The valuation of accumulated plan benefits presented above was performed as of January 1, 2026, and includes all Plan benefits effective as of that date, including the amendment described in Note 1. Management does not believe the results would be materially different had the valuation been performed as of December 31, 2025.

4. FUNDING POLICY

The Employers contribute such amounts as are necessary, on an actuarially determined basis, to provide the Plan with assets sufficient to meet the benefits paid to Plan members as such benefits become payable. The Employers' funding policy is to contribute amounts necessary to meet the minimum funding requirements of ERISA. The Employers may also make additional contributions to maintain a funding target attainment percentage of at least 80% and to avoid certain Pension Benefit Guaranty Corporation (PBGC) reporting triggers, plus such additional amounts as the Employers may determine to be appropriate from time to time.

The Employers met the minimum funding requirements of ERISA and the Plan's funding policy for 2025.

Although they have not expressed any intentions to do so, the Employers have the right under the Plan document to discontinue their contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA and the Plan document.

5. PLAN TERMINATION

It is the Employers' intention to provide retirement benefits through participation in this Plan and any successor plan. In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by the Plan document and ERISA and its related regulations. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all. Any residual assets of the Plan may be distributed to the Employers after all liabilities to participants and beneficiaries have been satisfied.

6. TAX STATUS

The Plan has received a favorable determination letter from the IRS dated September 14, 2020. The Plan has been amended subsequent to receipt of this determination letter; however, the Plan's administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code (IRC) and that the Plan continues to qualify under Section 401(a) and be tax-exempt at December 31, 2025 and 2024. Therefore, no provision for income taxes is included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. INFORMATION CERTIFIED BY THE TRUSTEES

The Plan's investments were held by Northern Trust Company (NT) through June 2025 at which time Fidelity Management Trust Company (Fidelity) assumed the custodial responsibilities of the Plan. Information as to the investment assets as of December 31, 2025 and 2024 (except for the fair value hierarchy as required by the Financial Accounting Standards Board [FASB] guidance on fair value; see Note 8), and interest income and net appreciation for the year ended December 31, 2025, was provided by and certified as complete and accurate by the respective trustee of the Plan. In addition, the schedule of assets (held at end of year) and the schedule of reportable transactions are based on information certified as complete and accurate by the respective trustees.

8. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from, or corroborated by, observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The valuation methodologies used at December 31, 2025 and 2024, to value the Plan's assets at fair value are summarized below.

Mutual and money market funds – valued at the daily closing prices as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective investment funds – units valued at NAV to which the Plan can transact at that price daily without restriction. The NAV, as provided by the Trustee, is based on the fair value of the underlying investments held by the fund less its liabilities.

Corporate and government bonds – valued by independent pricing services using models or other valuation methodologies. The models are primarily industry-standard models that consider various inputs which are observable or derived from observable information in the marketplace.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2025 and 2024:

	2025			
	Level 1	Level 2	Level 3	Total
Mutual and money market funds	$ 60,872,746	$ -	$ -	$ 60,872,746
Collective investment funds	-	191,336,084	-	191,336,084
Corporate and government bonds and other	-	95,126,253	-	95,126,253
Total assets measured at fair value	$ 60,872,746	$ 286,462,337	$ -	$ 347,335,083

	2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 59,577,728	$ -	$ -	$ 59,577,728
Collective investment funds	-	182,704,747	-	182,704,747
Corporate and government bonds	-	90,163,696	-	90,163,696
Total assets measured at fair value	$ 59,577,728	$ 272,868,443	$ -	$ 332,446,171

9. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by parties that provide services to, or have fiduciary responsibilities with respect to, the Plan; accordingly, these transactions qualify as party-in-interest transactions. During 2025, the Plan invested in collective investment funds managed by Northern Trust in its capacity as trustee through June 2025, and in a money market fund managed by an affiliate of Fidelity, which serves as trustee and custodian for the remainder of the year. Fees paid by the Plan for investment management, trustee, custodial and administrative services also qualify as party-in-interest transactions. These transactions are exempt from the prohibited transaction provisions of ERISA.

10. RISKS AND UNCERTAINTIES

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term could materially affect the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Plan contributions are made, and actuarial present values of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimates and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

11. SUBSEQUENT EVENTS

Effective January 1, 2026, the Plan was amended to revise the cash balance pay credit schedule and to replace the variable interest crediting rate with a fixed annual crediting rate of 4.00%, as described in Note 1.

Management has evaluated the events and transactions that have occurred through October 15, 2026, the date the financial statements were available for issuance, and noted no items requiring adjustment of the financial statements.

SUPPLEMENTARY INFORMATION

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Collective Trust Funds			
*	NT Collective MSCI ACWI EX-US	Collective investment fund, 218,128 units	58,229,840	65,470,563
*	NT Collective Russell 3000 Index Fund	Collective investment fund, 978,536 units	96,045,499	106,401,077
*	The Northern Trust Company S&P 500 Index Fund	Collective investment fund, 728 units	17,536,655	19,464,444
	Total Collective Trust Funds		171,811,994 0	191,336,084
	Short-Term Funds			
*	Fidelity MM Government Portfolio Short-Term Fund	Short-term fund, 3,255,765 units	3,255,765	3,255,765
	Mutual Funds			
	Guggenheim Fund	Mutual fund, 307,727 shares	7,656,913	7,702,410
	Blackrock Fund Systematic Multi Strategy Fund	Mutual fund, 741,136 shares	7,750,980	7,685,583
	Pimco Income Fund Institutional Class	Mutual fund, 1,297,037 shares	13,972,866	14,254,439
	Cliffwater Corporate Lending Fund	Mutual fund, 1,119,507 shares	12,086,519	11,687,656
	Harrison Street Real Assets Fund	Mutual fund, 376,427 shares	10,816,292	10,743,252
	Bluerock Real Estate Fund	Mutual fund, 369,576 shares	9,613,498	5,543,641
	Total Mutual Funds		61,897,068	57,616,981
	SLC Separate Account			
	UNITED STATES TREASURY BOND	375,000 Par Value, 4.125% 8/15/2044	343,550	344,165
	UNITED STATES TREASURY BOND	620,000 Par Value, 4.625% 02/15/2055	596,268	598,463
	UNITED STATES TREASURY BOND	495,000 Par Value, 4.625% 11/15/2045	485,525	483,708
	UNITED STATES TREASURY BOND	75,000 Par Value, 4.750% 05/15/2055	73,176	73,699
	UNITED STATES TREASURY BOND	1,065,000 Par Value, 4.750% 08/15/2055	1,052,225	1,047,028
	UNITED STATES TREASURY BOND	375,000 Par Value, 4.875% 08/15/2045	386,675	378,633
	UST NOTES	430,000 Par Value, 4.00% 11/15/2035	425,623	423,819

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DECEMBER 31, 2025

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	UST NOTES	410,000 Par Value, 4.25% 5/15/2035	410,641	413,395
	UST NOTES	490,000 Par Value, 4.250% 08/15/2035	492,613	493,522
	USTCOUP	480,000 Par Value, 0% 02/15/2054	123,312	116,564
	USTCOUP	1,380,000 Par Value, 0% 02/15/2055	347,843	329,741
	USTCOUP	1,940,000 Par Value, 0% 05/15/2046	689,006	690,139
	USTCOUP	1,830,000 Par Value, 0.000% 05/15/2047	615,104	618,471
	USTCOUP	1,185,000 Par Value, 0.000% 05/15/2048	376,639	380,722
	USTCOUP	1,705,000 Par Value, 0% 5/15/2049	520,476	519,866
	USTCOUP	950,000 Par Value, 0.000% 05/15/2050	275,391	273,945
	USTCOUP	1,205,000 Par Value, 0.000% 05/15/2051	331,774	331,218
	USTCOUP	450,000 Par Value, 0.000% 05/15/2052	125,442	117,742
	USTCOUP	770,000 Par Value, 0% 5/15/2053	197,812	192,817
	USTCOUP	470,000 Par Value, 0.000% 05/15/2054	116,540	113,694
	USTCOUP	1,395,000 Par Value, 0.000% 05/15/2055	353,619	332,158
	USTCOUP	1,620,000 Par Value, 0.000% 08/15/2054	398,925	389,866
	USTCOUP	515,000 Par value, 0% 11/15/2043	197,719	209,973
	USTCOUP	335,000 Par Value, 0% 11/15/2045	119,806	122,139
	USTCOUP	400,000 Par Value, 0% 11/15/2046	137,213	138,652
	USTCOUP	270,000 Par Value, 0% 11/15/2047	88,090	88,936
	USTCOUP	345,000 Par Value, 0% 11/15/2048	107,006	108,116
	USTCOUP	315,000 Par Value, 0% 11/15/2049	93,131	93,531
	USTCOUP	290,000 Par Value, 0% 11/15/2050	81,667	81,696
	USTCOUP	1,070,000 Par Value, 0% 11/15/2052	278,598	273,914
	USTCOUP	1,745,000 Par Value, 0% 5/15/2044	677,192	690,875
	USTCOUP	2,205,000 Par Value, 0% 05/15/2045	820,495	827,549
	USTCOUP	290,000 Par Value, 0% 11/15/2044	109,782	111,661
	Total Government Bonds		11,448,878	11,410,417

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PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
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DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Bonds			
	BHP Billiton Fin USA Ltd	230,000 Par Value, 4.9% 2/28/2033	230,890	234,690
	Anheuser Busch Inbev Worldwide	450,000 Par Value, 5.45% 1/23/2039	457,734	465,864
	Canadian NATL RY CO	275,000 Par Value, 3.650% 2/3/2048	209,886	209,115
	Manulife Financial Corp	275,000 Par Value, FLOATING 02/24/2032	271,865	274,091
	PVTPL BNP Paribas	320,000 Par Value, FLOATING 01/13/2031	297,480	302,948
	PVTPL Enel Fin Intl N V Bonds	305,000 Par Value, 3.5% 4/6/2028	297,416	300,934
	ASTRAZENECA PLC NT	235,000 Par Value, 3% 05/28/2051	158,130	158,078
	ZAYO ISSUER LLC 2025-3A	135,000 Par Value, 5.570% 10/20/2055	135,000	134,863
	WESTLAKE AUTOMOBILE RECEIVABLES TRUST	165,000 Par Value, 5.080% 05/15/2031	164,996	166,334
	WELLTOWER OP LLC	180,000 Par Value, 2.800% 06/01/2031	163,504	166,735
	VENTAS RLTY LTD PARTNERSHIP	110,000 Par Value, 5.100% 07/15/2032	111,255	113,069
	UNITED PARCEL SERVICE INC	355,000 Par Value, 3.750% 11/15/2047	271,288	274,517
	TRANSCANADA PIPELINES LTD	190,000 Par Value, 4.100% 04/15/2030	186,081	187,824
	TOTALENERGIES CAPITAL SA	120,000 Par Value, 4.724% 09/10/2034	119,225	121,042
	TEXAS INSTRUMENTS INC	135,000 Par Value, 3.875% 03/15/2039	120,629	120,470
	TARGA RES CORP	50,000 Par Value, 4.350% 01/15/2029	49,969	50,139
	SOUTHWEST AIRLINES CO	45,000 Par Value, 5.125% 06/15/2027	45,511	45,567
	SOUTHERN CALIFORNIA EDISON CO	130,000 Par Value, 5.150% 06/01/2029	131,306	132,837
	SIEMENS FUNDING	270,000 Par Value, 5.9% 05/28/2065	279,676	282,860
	REALTY INCOME CORP	90,000 Par Value, 5.125% 04/15/2035	90,107	91,546
	PUBLIC SERVICE CO OF COLORADO	125,000 Par Value, 5.150% 09/15/2035	126,625	126,658
	PLAINS ALL AM PIPELN	95,000 Par Value, 4.700% 01/15/2031	94,935	95,536
	PAGAYA POINT OF SALE HOLDINGS GRANTOR TR	400,000 Par Value, 5.212% 07/20/2033	400,000	401,221
	PAGAYA AI DEBT GRANTOR TRUST 2025-7	495,000 Par Value, 5.064% 05/15/2033	495,000	495,094
	PAGAYA AI DEBT GRANTOR TR 2025-8	140,000 Par Value, 5.409% 07/15/2033	140,000	140,222
	PACIFIC GAS & ELECTRIC CO	50,000 Par Value, 3.000% 06/15/2028	47,485	48,482
	NSTAR ELEC CO	75,000 Par Value, 5.200% 03/01/2035	75,507	76,556

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	NORFOLK SOUTHERN CORP	60,000 Par Value, 5.100% 05/01/2035	60,303	61,282
	NEW YORK LIFE INSURANCE	315,000 Par Value, 3.750% 05/15/2050	232,706	233,474
	NATWEST GROUP PLC	105,000 Par Value, FLOATING 06/14/2027	102,188	103,856
	MPLX LP	125,000 Par Value, 5.400% 04/01/2035	124,102	125,799
	METROPOLITAN LIFE GLOBAL FUNDING	205,000 Par Value, 3.050% 06/17/2029	195,315	197,472
	MARS INC	140,000 Par Value, 5.800% 05/01/2065	139,760	140,487
	MANUFACTURERS & TRADERS TR CO	440,000 Par Value, 3.400% 08/17/2027	429,470	434,577
	LPL HOLDINGS INC	220,000 Par Value, 5.200% 03/15/2030	223,416	225,133
	LOCKHEED MARTIN CORP	60,000 Par Value, 4.090% 09/15/2052	47,549	47,552
	IRV TRUST 2025-200P	405,000 Par Value, MONTHLY FLOATING 03/14/2047	402,446	411,787
	GA GLOBAL FUNDING TRUST	135,000 Par Value, 5.500% 04/01/2032	137,220	137,987
	FLORIDA PWR & LT CO	410,000 Par Value, 4.050% 10/01/2044	338,348	341,513
	FINANCE AMER STRUCTURED SECS TR SER	50,491.54 Par Value, MONTHLY FLOATING 07/25/2061	49,848	50,625
	EVERSOURCE ENERGY	190,000 Par Value, 2.90% 03/01/2027	185,368	187,363
	EQUINOR ASA	265,000 Par Value, 3.950% 05/15/2043	221,995	222,801
	EPR PPTYS	25,000 Par Value, 4.750% 12/15/2026	25,009	25,072
	ENTERGY TEX INC	200,000 Par Value, 5.250% 04/15/2035	201,632	205,123
	EMERSON ELECTRIC CO	60,000 Par Value, 5.250% 11/15/2039	61,899	61,201
	ELEVANCE HEALTH INC	345,000 Par Value, 4.100% 05/15/2032	331,236	335,702
	EASTERN ENERGY GAS HOLDINGS LLC	220,000 Par Value, 5.800% 01/15/2035	228,936	232,294
	DELTA AIR LINES INC	250,000 Par Value, 4.750% 10/20/2028	251,893	251,518
	COPT DEFENSE PROPERTIES	275,000 Par Value, 2.000% 01/15/2029	250,544	256,838
	CONSUMERS ENERGY CO	65,000 Par Value, 5.05% 05/15/2035	65,450	66,123
	CAPITAL ONE FIN CORP	330,000 Par Value, FLOATING 05/10/2028	332,543	333,886
	BMO 2025-C12 MORTGAGE TRUST	245,000 Par value, MONTHLY FLOATING 06/15/2058	260,721	262,095
	BLACK DIAMOND CLO	460,000 Par value, QUARTERLY FLOATING 11/22/2034	460,000	457,487

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0	ALPHABET INC	195,000 Par value, 5.30% 05/15/2065	190,933	183,394
	ALEXANDRIA REAL EST EQUITS INC	145,000 Par value, 2.95% 3/15/2034	122,236	124,161
	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	220,000 Par Value, 3.0% 10/29/2028	209,588	213,288
	ABBVIE INC	185000 Par Value, 5.2% 3/15/2035	189,008	191,328
	Allstate Corp	55,000 Par Value, 4.2% 12/15/2046	44,876	45,282
	Amazon COM INC	390,000 Par Value, 2.500% 6/3/2050	234,393	233,095
	Ameren ILL CO	285,000 Par Value, 3.700% 12/1/2047	214,330	217,338
	American Express	245,000 Par Value, FLOATING 07/27/2029	251,912	252,334
	AMPHENOL CORPORATION	155,000 Par Value, 5.30% 11/15/2055	153,239	148,074
	American Honda Finance	75,000 Par Value, 5.85% 10/04/2030	79,246	79,622
	American Honda Finance	130,000 Par Value, 4.40% 9/5/2029	129,387	131,313
	APPLE Inc	530,000 Par Value, 4.375% 05/13/2045	468,242	472,481
	Ares Capital Corp	145,000 Par Value, 7.000% 1/15/2027	149,609	148,566
	ARTHUR J GALLAGHER & CO	155,000 Par Value, 5.150% 02/15/2035	155,073	156,622
	AT&T Inc	200,000 Par Value, 4.900% 11/01/2035	199,574	197,531
	Avalonbay CMNTYS	225,000 Par Value, 5.35% 6/1/2034	231,394	233,766
	Bank of America Corp	260,000 Par Value, FLOATING 06/19/2041	186,040	191,705
	BANK OF AMERICA CORPORATION	220,000 Par Value, FLOATING 06/14/2029	206,212	209,858
	BERKSHIRE HATHAWAY	55,000 Par value, 4.30% 05/15/2043	48,435	48,896
	BlackStone PVT CR	205,000 Par Value, 2.625% 12/15/2026	198,067	201,393
	BORGWARNER INC	140,000 Par Value, 4.95% 8/15/2029	142,031	143,244
	Boston Gas Co	310,000 Par Value, 3.001% 8/1/2029	291,831	296,233
	BP CAP MKTS AMER Inc	400,000 Par Value, 2.721% 1/12/2032	357,624	364,309
	Burlington Northn Santa Fe	320,000 Par Value, 5.150% 9/1/2043	307,417	309,851
	Centerpoint Energy RES Corp	215,000 Par Value, 1.750% 10/01/2030	187,180	191,536
	CHUBB INA HLDGS INC	190,000 Par Value, 5.0% 3/15/2034	193,578	194,342

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	CIGNA Corp New	204,000 Par Value, 2.400% 3/15/2030	186,154	189,330
	CISCO SYS Inc	220,000 Par Value, 5.5% 1/15/2040	227,244	228,026
	Citigroup Inc FIXED	295,000 Par Value, FLOATING 01/29/2031	270,481	276,132
	Comcast Corp New	325,000 Par Value, 3.400% 7/15/2046	231,401	225,989
	Comcast Corp New	355,000 Par Value, 4.250% 1/15/2033	343,027	347,129
	COMWLTH EDISON CO	360,000 Par Value, 3.700% 3/1/2045	277,703	281,635
	Conagra Brands	350,000 Par Value, 1.375% 11/1/2027	326,614	332,752
	ConocoPhillips	225,000 Par Value, 5.300% 5/15/2053	207,498	209,599
	Cons Edison Co NY	340,000 Par Value, 4.450% 3/15/2044	292,817	296,396
	Corebridge Financial Inc	330,000 Par Value, FLOATING 12/15/2052	340,425	337,932
	CVS Health Corp	285,000 Par Value, 1.750% 8/21/2030	246,335	253,143
	DELL INTL/EMC CORP	55,000 Par Value, 4.750% 04/01/2028	55,644	55,783
	DEERE JOHN CAPITAL CORP	185,000 Par Value, 5.05% 6/12/2034	188,141	191,094
0	DTE Elec Co	254,000 Par Value, 2.250% 3/1/2030	231,835	236,120
	DTE Elec Co	55,000 Par Value, 2.950% 3/1/2050	35,754	36,216
	Duke Energy Corp	620,000 Par Value, 3.950% 03/15/2048	483,807	491,023
	Duke Energy IND	30,000 Par Value, 3.750% 5/15/2046	22,723	23,371
	ENERGY TRANSFER L P	115,000 Par Value, 6.4% 12/01/2030	123,929	124,224
	ENTERPRISE PRODS	160,000 Par Value, 4.600% 1/15/2031	161,217	161,966
	EXXON MOBIL CORP	190,000 Par Value, 3.095% 08/16/2049	126,842	129,759
	GEN Dynamics Corp Fixed	360,000 Par Value, 4.250% 04/01/2040	323,363	329,920
	General MTRS FINL CO INC	355,000 Par Value, 4.300% 04/06/2029	347,347	354,280
	Goldman Sachs Group	350,000 Par Value, FLOATING 01/27/2032	303,154	310,929
	Goldman Sachs Group	185,000 Par Value, FLOATING 10/31/2038	166,674	166,351
	Haleon US Capital LLC	345,000 Par Value,3.625% 03/24/2032	322,775	328,196
	HCA INC	235,000 Par Value, 5.200% 06/01/2028	240,095	240,776

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Home Depot	370,000 Par Value, 4.500% 12/6/2048	317,356	319,403
	HONEYWELL INTERNATIONAL INC	250,000 Par Value, 5.25% 3/1/2054	237,170	236,274
	Intercontinental Exchange Inc	345,000 Par Value, 2.650% 9/15/2040	249,531	255,635
	Johnson & Johnson	355,000 Par Value, 3.550% 3/1/2036	320,152	326,532
	JP Morgan Chase	615,000 Par Value, FLOATING 07/24/2038	542,405	552,123
	Kimberly-Clark	220,000 Par Value, 3.900% 5/4/2047	172,677	172,811
	Kimco RLTY Corp	215,000 Par Value, 6.400% 3/01/2034	233,977	237,185
	KINDER MORGAN INC DEL SR NT	150,000 Par Value, 5.1% 8/1/2029	153,059	154,244
	LILLY ELI & CO	170,000 Par Value, 3.95% 3/15/2049	136,409	136,630
	Microsoft Corp	635,000 Par Value, 2.921% 3/17/2052	421,096	415,948
	Midamerican Energy	260,000 Par Value, 4.250% 7/15/2049	211,428	212,945
	MORGAN STANLEY	170,000 Par Value, FLOATING 04/28/2032	145,348	149,151
	MOTOROLA SOLUTIONS INC	135,000 Par Value, 5.4% 4/15/2034	137,680	139,406
	O Reilly Automotive Inc New	285,000 Par Value, 1.750% 3/15/2031	245,256	249,788
	OGE ENERGY CORP	195,000 Par Value, 5.450% 05/15/2029	201,865	201,963
	Omnicom Group Inc SR NT	270,000 Par Value, 2.6% 08/01/2031	238,818	244,956
	Oncor Elec Delivery Co LLC Corp	325,000 Par Value, 3.800% 6/1/2049	241,248	245,100
	Oracle	115,000 Par Value,4.800% 8/03/2028	115,260	115,573
	PAYPAL HLDGS INC	145,000 Par Value, 5.15% 6/1/2034	147,280	148,705
	PEPSICO INC	170,000 Par Value, 2.875% 10/15/2049	111,657	111,815
	Pfizer Investment Enter	360,000 Par Value, 5.300% 5/19/2053	339,843	340,875
	Prologis LP	235,000 Par Value, 5.0% 3/15/2034	235,597	239,342
	Prudential financial	210,000 Par Value, 3.000% 3/10/2040	158,891	163,345
	PVTPL Cameron LNG LLC	260,000 Par Value, 2.902% 7/15/2031	236,171	240,298
	PVTPL Hyundai CAP AMERICA	345,000 Par Value, 5.680% 6/26/2028	354,087	356,104
	Simon PPTY Group L	275,000 Par Value, 3.800% 7/15/2050	203,084	206,574

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PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	State STR Corp	155,000 Par Value, FLOATING 05/18/2034	158,336	160,245
	T-MOBILE USA INC	165,000 Par Value, 5.15% 4/15/2034	167,104	168,667
	TRAVELERS COS INC	160,000 Par Value, 4.050% 3/7/2048	127,898	129,923
	United Health Group	510,000 Par Value, 4.625% 07/15/2035	492,537	502,761
	United Health Group	25,000 Par Value, 6.625% 11/15/2037	27,835	28,178
	Verizon Communications	435,000 Par Value, 4.400% 11/01/2034	412,847	419,697
	VICI PROPERTIES LP	155,000 Par Value, 5.125% 11/15/2031	155,192	157,020
	VIRGINIA ELEC & PWR CO	225,000 Par Value, 5.300% 8/15/2033	229,436	233,576
	Walmart Inc	85,000 Par Value, 4.050% 06/29/2048	68,739	70,903
	Walmart Inc	310,000 Par Value, 4.500% 9/9/2052	270,975	273,031
	Wells Fargo & Co New Medium Term	435,000 Par Value, 3.438% 07/15/2048	423,645	429,690
	BBCMS MTG TR 2023-C22	50,000 Par Value, MONTHLY FLOATING 11/15/2056	55,435	55,147
	CitiGroup COML MTG SER 2017	55,000 Par Value, 3.915% 4/14/2050	52,862	53,773
	CMO UBS COML MTG TR 2017-C3	455,000 Par Value, 4.092% 08/15/2050	436,187	437,817
	PVTPL CMO SFAVE COML MTG	1,469,000 Par Value, MONTHLY FLOATING 01/05/2043	1,275,647	1,269,512
	PVTPL SCOTT TR SR 23-SFS	30,000 Par Value, 5.909% 3/10/2040	30,765	30,790
	DRIVE AUTO RECEIVABLES TRUST SR 24-2 CL D	350,000 Par Value, 4.94% 5/17/2032	350,370	352,949
	EXETER AUTOMOBILE RECEIVABLES TR	65,000 Par Value, 2.900% 7/17/2028	63,847	64,738
	EXETER AUTOMOBILE	75,235.84 Par Value, 4.560% 07/17/2028	74,978	75,294
	GLS AUTO	925,000 Par Value, 5.95% 12/17/2029	943,790	941,358
	PVTPL CPS AUTO RECEIVABLES TR 2023-C	750,000 Par Value, 6.77% 10/15/2029	770,535	769,899
	PVTPL CPS AUTO TRUST SER 24-A CL	880,000 Par Value, 5.74% 4/15/2030	887,355	886,229
	PVTPL GOLUB CAP PARTNERS CLO SER 20 -47A	445,000 Par Value, QUARTERLY FLOATING 08/05/2037	446,213	445,781
	SANTANDER DRIVE AUTO RECEIVABLES TR	220,290.09 Par Value, 6.040% 06/16/2029	220,863	222,386
	BREAN ASSET BACKED SECURITIES TRUST	134,840.88 Par Value, 4.250% 10/25/2065	130,511	130,418
	BREAN ASSET BACKED SECURITIES TRUST	224,468.61 Par Value, MONTHLY FLOATING 05/25/2065	218,543	221,466
	BREAN ASSET BACKED SECS TR	43,069.75 Par Value, MONTHLY FLOATING 01/25/2063	42,878	43,162
	BREAN AST BACKED	100,000 Par Value, 4.500% 3/25/2078	96,018	97,402
	Total Corporate Bonds		36,494,537	36,808,509

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Cash equivalents and other			
	SSBK Govt STIF Fund	240,127 shares	240,127	240,127
	Cash		-1,472	-1,472
	Net receivables and payables		307,287	315,804
	Truist Bank	110,000 Par Value, FLOATING 09/17/2029	108,696	110,341
	Total Separate Account		48,598,053	48,883,726
	Separate Account - Protective Life Corporation FIAM LDI			
	Corporate Debt			
	CONOCOPHILLIPS CO	220,000 Par Value, 5.300% 05/15/2053	198,204	204,941
	ENERGY TRANSFER LP	110,000 Par Value, 6.400% 12/01/2030	117,597	118,823
	ENTERPRISE PRODS OPER LLC	155,000 Par Value, 4.600% 01/15/2031	154,426	156,904
	EQUINOR ASA	260,000 Par Value, 3.950% 05/15/2043	214,024	218,598
	EXXON MOBIL CORP	185,000 Par Value, 3.095% 08/16/2049	120,705	126,345
	KINDER MORGAN INC DEL	145,000 Par Value, 5.100% 08/01/2029	147,283	149,103
	MPLX LP	120,000 Par Value, 5.400% 04/01/2035	117,609	120,767
	TOTALENERGIES CAPITAL SA	120,000 Par Value, 4.724% 09/10/2034	117,843	121,042
	TRANSCANADA PIPELINES LTD	190,000 Par Value, 4.100% 04/15/2030	184,204	187,824
	TRANSCONTINENTAL GAS LINE LLC	156,000 Par Value, 5.750% 03/15/2056	155,084	154,356
	BHP BILLITON FIN USA LTD	175,000 Par Value, 4.900% 02/28/2033	174,302	178,568
	HONEYWELL INTL INC	250,000 Par Value, 5.250% 03/01/2054	231,467	236,274
	VERISK ANALYTICS INC	25,000 Par Value, 5.125% 02/15/2036	24,928	25,114
	BURLINGTON NORTHN SANTA FE LLC	310,000 Par Value, 5.150% 09/01/2043	293,606	300,168
	CANADIAN NATIONAL RAILWAY CO	275,000 Par Value, 3.650% 02/03/2048	204,800	209,115
	UNITED PARCEL SERVICE INC	270,000 Par Value, 3.750% 11/15/2047	200,878	208,788
	GENERAL MTRS FINL CO INC	350,000 Par Value, 4.300% 04/06/2029	342,045	349,290

PROTECTIVE LIFE CORPORATION
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	COMCAST CORP	270,000 Par Value, 3.400% 07/15/2046	188,306	187,745
	COMCAST CORP	600,000 Par Value, 4.250% 01/15/2033	574,536	586,697
	TIME WARNER CABLE LLC	400,000 Par Value, 7.300% 07/01/2038	434,564	428,472
	AMAZON.COM INC	730,000 Par Value, 2.500% 06/03/2050	430,135	436,305
	HOME DEPOT INC	365,000 Par Value, 4.500% 12/06/2048	306,283	315,087
	OREILLY AUTOMOTIVE INC	280,000 Par Value, 1.750% 03/15/2031	238,593	245,405
	MARS INC	100,000 Par Value, 5.700% 05/01/2055	98,819	99,613
	MARS INC	135,000 Par Value, 5.800% 05/01/2065	131,066	135,469
	WALMART INC	305,000 Par Value, 4.500% 09/09/2052	260,235	268,627
	ANHEUSER BUSCH INBEV WORLD INC	285,000 Par Value, 5.450% 01/23/2039	285,033	295,047
	PEPSICO INC	165,000 Par Value, 2.875% 10/15/2049	105,535	108,526
	PHILIP MORRIS INTL INC	465,000 Par Value, 4.750% 11/01/2031	464,576	474,789
	180 MEDICAL INC	200,000 Par Value, 5.300% 10/08/2035	199,234	199,304
	CIGNA GROUP (THE)	200,000 Par Value, 2.400% 03/15/2030	181,436	185,618
	COMMONSPIRIT HEALTH	35,000 Par Value, 5.580% 09/01/2045	35,000	34,176
	COMMONSPIRIT HEALTH	29,000 Par Value, 5.662% 09/01/2055	29,000	27,987
	CVS HEALTH CORP	285,000 Par Value, 1.750% 08/21/2030	245,142	253,143
	CVS HEALTH CORP	89,000 Par Value, 6.200% 09/15/2055	88,907	90,365
	ELEVANCE HEALTH INC	340,000 Par Value, 4.100% 05/15/2032	322,855	330,837
	TRINITY HEALTH CORP	25,000 Par Value, 2.632% 12/01/2040	17,196	18,245
	UNITEDHEALTH GROUP INC	505,000 Par Value, 4.625% 07/15/2035	482,181	497,832
	ABBVIE INC	180,000 Par Value, 5.200% 03/15/2035	181,655	186,157
	AMGEN INC	55,000 Par Value, 2.300% 02/25/2031	48,531	49,870
	ELI LILLY & CO	170,000 Par Value, 3.950% 03/15/2049	133,483	136,630
	HALEON US CAPITAL LLC	340,000 Par Value, 3.625% 03/24/2032	315,025	323,439
	BANK OF AMERICA CORPORATION	1,200,000 Par Value, FLOATING 04/23/2040	1,034,520	1,071,441

PROTECTIVE LIFE CORPORATION
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	BNP PARIBAS	315,000 Par Value, FLOATING 01/13/2031	291,110	298,214
	CITIGROUP INC	295,000 Par Value, FLOATING 01/29/2031	268,968	276,132
	JPMORGAN CHASE & CO	600,000 Par Value, FLOATING 07/24/2038	520,325	538,656
	PNC FINANCIAL SERVICES GRP INC	1,000,000 Par Value, FLOATING 01/29/2036	1,022,280	1,042,621
	TORONTO DOMINION BANK	320,000 Par Value, 4.456% 06/08/2032	310,841	319,379
	BEIGNET INVESTOR LLC	200,000 Par Value, 6.581% 05/30/2049	212,240	211,299
	BP CAP MARKETS AMERICA INC	395,000 Par Value, 2.721% 01/12/2032	349,345	359,755
	COREBRIDGE FINANCIAL INC	320,000 Par Value, FLOATING 12/15/2052	329,522	327,691
	DEERE JOHN CAPITAL CORP	185,000 Par Value, 5.050% 06/12/2034	186,513	191,094
	GOLDMAN SACHS GROUP INC (THE)	890,000 Par Value, FLOATING 01/27/2032	767,841	790,650
	HPS CORPORATE LENDING FUND	150,000 Par Value, 5.450% 11/15/2030	149,793	149,560
	INTERCONTINENTAL EXCHANGE INC	285,000 Par Value, 2.650% 09/15/2040	202,447	211,176
	MORGAN STANLEY	165,000 Par Value, FLOATING 04/28/2032	140,506	144,764
	MSCI INC	164,000 Par Value, 5.150% 03/15/2036	163,330	162,800
	PRIVATE EXPORT FUNDING CORP	185,000 Par Value, 4.600% 02/15/2034	185,055	188,422
	STATE STREET CORP	155,000 Par Value, FLOATING 05/18/2034	157,065	160,245
	ASSURANT INC	45,000 Par Value, 5.550% 02/15/2036	44,855	45,722
	CHUBB INA HOLDINGS INC	185,000 Par Value, 5.000% 03/15/2034	185,091	189,228
	GALLAGHER (ARTHUR J.) & CO	155,000 Par Value, 5.150% 02/15/2035	152,955	156,622
	METROPOLITAN LIFE GLOBAL FUNDING I	200,000 Par Value, 3.050% 06/17/2029	189,464	192,655
	NEW YORK LIFE INSURANCE CO	305,000 Par Value, 3.750% 05/15/2050	219,923	226,063
	SYMETRA LIFE INSURANCE CO	83,000 Par Value, 6.550% 10/01/2055	82,535	85,807
	TRAVELERS COS INC	160,000 Par Value, 4.050% 03/07/2048	125,055	129,923
	MICROSOFT CORP	635,000 Par Value, 2.921% 03/17/2052	409,767	415,948
	ORACLE CORP	66,000 Par Value, 5.875% 09/26/2045	65,717	59,606
	ORACLE CORP	69,000 Par Value, 5.950% 09/26/2055	68,117	61,135

PROTECTIVE LIFE CORPORATION
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	ORACLE CORP	70,000 Par Value, 6.100% 09/26/2065	69,205	61,739
	ORACLE CORP	35,000 Par Value, 6.500% 04/15/2038	37,417	35,681
	ROPER TECHNOLOGIES INC	178,000 Par Value, 5.100% 09/15/2035	177,438	179,353
	APPLE INC	800,000 Par Value, 4.375% 05/13/2045	695,373	713,178
	CISCO SYSTEMS INC	70,000 Par Value, 5.050% 02/26/2034	70,883	72,033
	CISCO SYSTEMS INC	250,000 Par Value, 5.500% 01/15/2040	254,784	259,120
	DELL INTL/EMC CORP	150,000 Par Value, 5.100% 02/15/2036	148,896	148,135
	BROADCOM INC	200,000 Par Value, 4.800% 02/15/2036	199,574	197,349
	T-MOBILE USA INC	105,000 Par Value, 5.125% 05/15/2032	105,960	108,053
	T-MOBILE USA INC	165,000 Par Value, 5.150% 04/15/2034	164,737	168,667
	VERIZON COMMUNICATIONS INC	300,000 Par Value, 4.400% 11/01/2034	282,403	289,446
	AEP TEXAS INC	135,000 Par Value, 5.850% 10/15/2055	134,358	132,484
	AMEREN ILL CO	285,000 Par Value, 3.700% 12/01/2047	210,179	217,338
	BOSTON GAS CO	305,000 Par Value, 3.001% 08/01/2029	285,553	291,455
	CAMERON LNG LLC	260,000 Par Value, 2.902% 07/15/2031	234,420	240,298
	CENTERPOINT ENERGY RES CORP	215,000 Par Value, 1.750% 10/01/2030	185,934	191,536
	CLECO CORPORATE HLDGS LLC	250,000 Par Value, 4.973% 05/01/2046	219,788	216,807
	COMMONWEALTH EDISON CO	350,000 Par Value, 3.700% 03/01/2045	264,912	273,812
	CONSOLIDATED EDISON CO OF NY	335,000 Par Value, 4.450% 03/15/2044	284,518	292,037
	DTE ELEC CO	685,000 Par Value, 2.250% 03/01/2030	621,682	636,782
	DTE ELEC CO	50,000 Par Value, 2.950% 03/01/2050	31,809	32,924
	DUKE ENERGY CAROLINAS LLC	610,000 Par Value, 3.950% 03/15/2048	466,718	483,103
	DUKE ENERGY CORP NEW	100,000 Par Value, 5.700% 09/15/2055	99,757	97,166
	DUKE ENERGY IND INC	30,000 Par Value, 3.750% 05/15/2046	22,309	23,371
	EASTERN ENERGY GAS HOLDINGS LLC	170,000 Par Value, 5.800% 01/15/2035	174,779	179,500

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	ENEL FINANCE INTL NV	200,000 Par Value, 5.750% 09/30/2055	197,326	194,867
	FIRSTENERGY TRANSMISSION LLC	83,000 Par Value, 4.750% 01/15/2033	82,694	82,974
	FLORIDA PWR & LT CO	400,000 Par Value, 4.050% 10/01/2044	323,380	333,184
	MIDAMERICAN ENERGY CO	260,000 Par Value, 4.250% 07/15/2049	206,783	212,945
	MIDAMERICAN ENERGY CO	50,000 Par Value, 4.800% 09/15/2043	44,638	45,467
	NEVADA POWER CO	620,000 Par Value, 3.700% 05/01/2029	602,934	610,676
	NSTAR ELEC CO	70,000 Par Value, 5.200% 03/01/2035	69,878	71,452
	OGE ENERGY CORP	195,000 Par Value, 5.450% 05/15/2029	200,747	201,963
	ONCOR ELEC DELIVERY CO LLC	315,000 Par Value, 3.800% 06/01/2049	228,041	237,559
	PUBLIC SERVICE ELECTRIC AND GAS CO	25,000 Par Value, 4.050% 05/01/2048	19,630	20,147
	PUGET SOUND ENERGY INC	100,000 Par Value, 5.598% 09/15/2055	100,000	97,414
	RWE FINANCE US LLC	150,000 Par Value, 5.875% 09/18/2055	149,037	146,668
	USTCOUP	180,000 Par Value, 0.000% 02/15/2045	65,109	68,511
	VIRGINIA ELECTRIC AND POWER CO	220,000 Par Value, 5.300% 08/15/2033	221,989	228,386
	ALEXANDRIA REAL EST EQUITS INC	140,000 Par Value, 2.950% 03/15/2034	117,185	119,879
	ALPHABET INC	190,000 Par Value, 5.300% 05/15/2065	181,108	178,692
	ALPHABET INC	100,000 Par Value, 5.450% 11/15/2055	99,340	98,097
	ALPHABET INC	190,000 Par Value, 5.700% 11/15/2075	188,596	187,008
	AVALONBAY COMMUNITIES INC	495,000 Par Value, 2.300% 03/01/2030	449,219	458,911
	AVALONBAY COMMUNITIES INC	170,000 Par Value, 5.350% 06/01/2034	173,122	176,623
	BRIXMOR OPERATING PARTNERSHIP LP	38,000 Par Value, 4.850% 02/15/2033	37,943	38,080
	COPT DEFENSE PROPERTIES LP	275,000 Par Value, 2.000% 01/15/2029	249,490	256,838
	HEALTHPEAK OP LLC	132,000 Par Value, 4.750% 01/15/2033	130,915	131,281
	KILROY REALTY LP	53,000 Par Value, 5.875% 10/15/2035	52,465	53,243
	KIMCO REALTY OP LLC	215,000 Par Value, 6.400% 03/01/2034	231,545	237,185
	META PLATFORMS INC	150,000 Par Value, 5.500% 11/15/2045	149,726	145,653

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	META PLATFORMS INC	150,000 Par Value, 5.625% 11/15/2055	149,736	143,966
	META PLATFORMS INC	150,000 Par Value, 5.750% 11/15/2065	149,832	143,026
	PROLOGIS LP	235,000 Par Value, 5.000% 03/15/2034	232,978	239,342
	REALTY INCOME CORP	90,000 Par Value, 5.125% 04/15/2035	89,348	91,546
	SIMON PROPERTY GROUP LP	340,000 Par Value, 3.800% 07/15/2050	246,457	255,400
	VENTAS RLTY LTD PARTNERSHIP	110,000 Par Value, 5.100% 07/15/2032	110,644	113,069
	VICI PROPERTIES LP	155,000 Par Value, 5.125% 11/15/2031	154,281	157,020
	Total Corporate Debt		27,781,012	28,306,452
	Government Obligations			
	UNITED STATES TREASURY BOND	150,000 Par Value, 4.125% 08/15/2044	134,297	137,666
	UNITED STATES TREASURY BOND	100,000 Par Value, 4.625% 11/15/2044	95,688	97,992
	UNITED STATES TREASURY BOND	220,000 Par Value, 4.625% 11/15/2045	218,334	214,981
	UNITED STATES TREASURY BOND	470,000 Par Value, 4.625% 11/15/2055	457,336	452,816
	UNITED STATES TREASURY BOND	3,220,000 Par Value, 4.750% 05/15/2055	3,145,538	3,164,153
	UNITED STATES TREASURY BOND	1,500,000 Par Value, 4.750% 08/15/2055	1,451,585	1,474,688
	UST NOTES	100,000 Par Value, 4.000% 11/15/2035	99,426	98,563
	UST NOTES	6,900,000 Par Value, 4.250% 08/15/2035	6,924,304	6,949,594
	USTCOUP	1,000,000 Par Value, 0.000% 05/15/2046	338,465	355,742
	USTCOUP	1,350,000 Par Value, 0.000% 05/15/2047	435,019	456,249
	USTCOUP	1,000,000 Par Value, 0.000% 05/15/2048	305,773	321,284
	USTCOUP	920,000 Par Value, 0.000% 05/15/2043	364,547	386,800
	USTCOUP	1,705,000 Par Value, 0.000% 05/15/2044	639,997	675,038
	Total Government Obligations		14,610,309	14,785,566

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Mortgage Backed Securities - Treasury Strips			
	USTCOUP	1,290,000 Par Value, 0.000% 02/15/2044	490,279	518,083
	USTCOUP	1,545,000 Par Value, 0.000% 05/15/2045	550,872	579,847
	Total Mortgage Backed Securities - Treasury Strips		1,041,151	1,097,930
	Asset Backed Securities			
	SANTANDER DRIVE AUTO RECEIVABLES TR	1,015,000 Par Value, 6.430% 02/18/2031	1,051,952	1,052,389
	SANTANDER DRIVE AUTO RECEIVABLES TR	350,000 Par Value, 5.450% 03/15/2030	353,070	354,189
	SANTANDER DRIVE AUTO RECEIVABLES TRUST	100,000 Par Value, 6.040% 12/15/2031	102,190	102,526
	Total Asset Backed Securities		1,507,211	1,509,104
	Cash		17,048	17,048
	Accrued income		526,427	526,427
	Total Protective Life Corporation FIAM LDI Separate Account		45,483,158	46,242,527
	Total Investments		$ 331,046,038	$ 347,335,083

** Indicates party-in-interest to the Plan.*

This schedule is presented in compliance with DOL filing requirements.

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
SCHEDULE H, LINE 4(j) – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

(a) Identity of Issuer, Borrower Lessor, or Similar Parties	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Single Transactions						
NT Collective ASCI ACWI EX-US	Collective investment fund	$ 62,772,602	$ -	$ 62,772,602	$ 62,772,602	$ -
NT Collective S&P 500 Index Fund	Collective investment fund	17,536,655	-	17,536,655	17,536,655	-
NT Russell 3000 Index Fund	Collective investment fund	104,502,748	-	104,502,748	104,502,748	-
Series Transactions						
NT Collective Short-Term Investment Fund	Collective investment fund	23,095,596	-	23,095,596	23,095,596	-
NT Collective Short-Term Investment Fund	Collective investment fund		27,129,482	27,129,482	27,129,482	-
FIMM MM Government Portfolio	Short-Term Fund	11,175,773	-	11,175,773	11,175,773	-
FIMM MM Government Portfolio	Short-Term Fund	-	7,920,008	7,920,008	7,920,008	-
NT Coll S&P 500 Index Fund	Collective investment fund	17,536,655	-	17,536,655	17,536,655	-
NT Coll S&P 500 Index Fund	Collective investment fund	-	1,700,000	1,064,302	1,700,000	635,698
NT Collective ASCI ACWI EX-US	Collective investment fund	62,772,602	-	62,772,602	62,772,602	-
NT Collective ASCI ACWI EX-US	Collective investment fund	-	9,000,000	7,354,253	9,000,000	1,645,747
NT Russell 3000 Index Fund	Collective investment fund	104,502,748	-	104,502,748	104,502,748	-
NT Russell 3000 Index Fund	Collective investment fund	-	14,000,000	9,789,490	14,000,000	4,210,510

This schedule is presented in compliance with DOL filing requirements.

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 26a – Schedule of Active Participant Data
Protective Life Corporation **EIN: 95-2492236**
Protective Life Corporation Pension Plan **Plan Number: 001**
For Plan Year Ended December 31, 2025

Age and Service Distribution of Active Members

	Completed Years of Credited Service on January 1, 2025										
Attained Age	**<1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40+**	**Total**
Under 25											
Number	1	41	-	-	-	-	-	-	-	-	**42**
Average Pay	-	$64,330	-	-	-	-	-	-	-	-	**$64,115**
Avg. Cash Balance	-	$3,754	-	-	-	-	-	-	-	-	**$3,665**
25-29											
Number	14	188	51	-	-	-	-	-	-	-	**253**
Average Pay	-	$78,926	$102,772	-	-	-	-	-	-	-	**$83,559**
Avg. Cash Balance	-	$6,259	$20,019	-	-	-	-	-	-	-	**$8,687**
30-34											
Number	26	169	139	28	-	-	-	-	-	-	**362**
Average Pay	$87,127	$87,346	$97,873	$143,165	-	-	-	-	-	-	**$95,690**
Avg. Cash Balance	-	$7,210	$23,207	$55,722	-	-	-	-	-	-	**$16,587**
35-39											
Number	21	184	150	64	19	-	-	-	-	-	**438**
Average Pay	$76,973	$104,077	$108,338	$115,130	-	-	-	-	-	-	**$106,611**
Avg. Cash Balance	-	$9,348	$27,558	$51,751	-	-	-	-	-	-	**$24,357**
40-44											
Number	23	181	127	52	50	10	2	-	-	-	**445**
Average Pay	$112,628	$111,673	$121,672	$128,395	$145,908	-	-	-	-	-	**$122,007**
Avg. Cash Balance	-	$10,996	$31,609	$60,195	$101,804	-	-	-	-	-	**$36,182**
45-49											
Number	26	126	115	80	57	42	27	-	-	-	**473**
Average Pay	$109,596	$125,880	$134,096	$131,900	$141,716	$123,808	$122,613	-	-	-	**$129,539**
Avg. Cash Balance	-	$12,836	$36,914	$64,405	$114,607	$121,263	$127,622	-	-	-	**$55,151**
50-54											
Number	22	134	108	62	73	40	44	13	-	-	**496**
Average Pay	$126,419	$118,737	$143,744	$147,141	$148,539	$130,201	$125,966	-	-	-	**$134,067**
Avg. Cash Balance	-	$12,584	$38,629	$74,767	$122,414	$137,417	$144,685	-	-	-	**$66,935**
55-59											
Number	23	112	100	47	40	34	27	18	7	-	**408**
Average Pay	$90,710	$107,058	$138,078	$140,996	$143,035	$124,820	$164,522	-	-	-	**$128,138**
Avg. Cash Balance	-	$12,202	$38,874	$71,304	$123,260	$132,114	$197,856	-	-	-	**$67,901**

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 26a – Schedule of Active Participant Data
Protective Life Corporation **EIN: 95-2492236**
Protective Life Corporation Pension Plan **Plan Number: 001**
For Plan Year Ended December 31, 2025

	Completed Years of Credited Service on January 1, 2025										
Attained Age	**<1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40+**	**Total**
60-64											
Number	28	79	87	55	41	34	22	9	6	12	**373**
Average Pay	$167,977	$124,975	$150,701	$99,865	$128,554	$116,858	$103,417	-	-	-	**$129,064**
Avg. Cash Balance	-	$14,629	$41,982	$51,525	$115,889	$113,841	$122,778	-	-	-	**$62,907**
65-69											
Number	9	25	30	18	21	13	7	5	2	3	**133**
Average Pay	-	$94,743	98,303	-	$142,112	-	-	-	-	-	**$112,178**
Avg. Cash Balance	-	$11,172	$28,992	-	$132,420	-	-	-	-	-	**$70,669**
Over 69											
Number	3	5	10	4	8	-	3	1	-	2	**36**
Average Pay	-	-	-	-	-	-	-	-	-	-	**$117,790**
Avg. Cash Balance	-	-	-	-	-	-	-	-	-	-	**$68,462**
Total											
Number	**196**	**1,244**	**917**	**410**	**309**	**173**	**132**	**46**	**15**	**17**	**3,459**
Average Pay	$107,866	$103,020	$122,628	$127,272	$141,697	$128,997	$128,501	$130,910	-	-	**$117,610**
Avg. Cash Balance	-	$9,984	$32,150	$61,660	$115,306	$131,215	$148,123	$163,436	-	-	**$45,517**

2025 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Protective Life Corporation **EIN: 95-2492236**
Protective Life Corporation Pension Plan **Plan Number: 001**
For Plan Year Ended December 31, 2025

Actuarial Assumptions and Methods

ERISA Interest Rates as required by IRC Section 430 based on plan sponsor election of the look-back month for the segment rates:

"Minimum" means for the purpose of calculating the PPA funding liability and normal cost for the minimum required contribution.

"Maximum" means for the purpose of calculating the PPA funding liability and normal cost for the maximum tax-deductible contribution.

	2025 Plan Year		2024 Plan Year	
Purpose	Minimum	Maximum	Minimum	Maximum
Interest rate type	Stabilized	Non-Stabilized	Stabilized	Non-Stabilized
Segment rates or full yield curve	Segment	Segment	Segment	Segment
Look-back months	4	4	4	4
First five years	5.07%	5.07%	4.75%	3.62%
Next 15 years	5.31%	5.33%	4.87%	4.46%
Over 20 years	5.50%	5.36%	5.59%	4.52%
Applicable law for the segment rates corridor	ARPA	Not Applicable	ARPA	Not Applicable

Administrative Expenses Included in Target Normal Cost: Estimated based on actual prior year non-PBGC administrative expenses paid from the trust plus expected current year PBGC premiums. The estimated expenses are rounded up to the next $1,000.

Actuarial Assumptions and Methods (continued)

Salary Scale: Annual salary increases are based on bonus eligibility according to the table below. This is a long-term assumption based on historical pay increases for the company.

Salary Increases

Age	AIP/EIP	SIP	All Others
21 - 24	8.50%	11.00%	9.75%
25 - 29	8.50%	11.00%	6.50%
30 - 34	7.00%	11.00%	4.75%
35 - 39	6.25%	7.50%	4.25%
40 - 44	5.25%	7.50%	3.50%
45 - 49	5.00%	6.00%	3.25%
50 - 54	4.75%	6.00%	3.00%
55 - 59	4.25%	6.00%	3.00%
60 - 64	3.75%	6.00%	2.50%
65 - 69	2.75%	4.00%	2.50%
70+	2.75%	4.00%	2.50%

Bonus Payout Percentage:

AIP Bonus Targets: AIP bonus targets are expected to be funded at 133% for the current plan year and 100% thereafter. Previously, the funded percentage for the current plan year was assumed to be 142%.

EIP Bonus Targets: EIP bonus targets are expected to be funded at 116.5% for the current plan year and 100% thereafter. Previously, the funded percentage for the current plan year was assumed to be 121%.

Cash Balance Interest Crediting Rate:

ERISA: 4.50% (unchanged from prior year), based on a long-term interest crediting assumption for the cash balance benefit, as set by the prior actuary.

Mortality:

ERISA: IRS 2025 Generational Mortality Table as prescribed by IRC Section 430 for plans with more than 500 participants. This is a fully generational mortality table based on the Pri-2012 Total Mortality Tables projected with the adjusted MP 2021 Mortality Improvement Scale with annual mortality improvements capped at 0.78% as required by Secure 2.0 Act. (previously IRS 2024 Generational Mortality Tables).

Actuarial Assumptions and Methods (continued)

Retirement Rates: Rates varying by age based on the table below.

Retirement Rates

Age	Active Participants	Terminated Vested Participants before December 1, 2007	Terminated Vested Participants on or after December 1, 2007
25 - 29	0.00%	0.00%	9.00%
30 - 34	0.00%	0.00%	4.00%
35 - 39	0.00%	0.00%	4.00%
40 - 44	0.00%	0.00%	6.00%
45 - 49	0.00%	0.00%	4.00%
50 - 54	0.00%	0.00%	3.00%
55 - 59	6.00%	0.00%	3.00%
60	10.00%	0.00%	8.00%
61	10.00%	0.00%	8.00%
62	15.00%	0.00%	8.00%
63	20.00%	0.00%	8.00%
64	20.00%	100.00%	8.00%
65	25.00%	100.00%	100.00%
66	25.00%	100.00%	100.00%
67	25.00%	100.00%	100.00%
68	30.00%	100.00%	100.00%
69	25.00%	100.00%	100.00%
70+	100.00%	100.00%	100.00%

Actuarial Assumptions and Methods (continued)

Termination Rates: Rates varying by age and service based on the table below.

Termination Rates

	Years of Service			
Age	**0-1**	**2-3**	**4**	**5+**
21 - 24	18.00%	15.00%	12.00%	12.00%
25 - 29	18.00%	15.00%	12.00%	12.00%
30 - 34	18.00%	15.00%	12.00%	12.00%
35 - 39	18.00%	15.00%	12.00%	8.00%
40 - 44	18.00%	15.00%	12.00%	7.00%
45 - 49	18.00%	15.00%	12.00%	6.00%
50 - 54	18.00%	15.00%	12.00%	6.00%
55 - 59	18.00%	15.00%	12.00%	7.00%
60 - 64	18.00%	15.00%	12.00%	7.00%

Disability Rates: Rates varying by age and sex. Sample rates listed in the table below.

Disability Rates

Age	**Male**	**Female**
21	0.03%	0.03%
25	0.03%	0.03%
30	0.03%	0.04%
35	0.04%	0.07%
40	0.08%	0.13%
45	0.16%	0.24%
50	0.33%	0.40%
55	0.69%	0.64%
60	1.15%	0.90%

Decrement Timing: Beginning of year decrements.

Actuarial Assumptions and Methods (continued)

Marital Status and Spouse Age Difference: 100% of participants are assumed to be married, with males assumed to be two years older than their female spouses.

Maximum Benefit: $280,000 for 2025.

Maximum Salary: $350,000 for 2025.

Form of Payment:

Active Participants Eligible for Retirement:
80% elect a lump sum, 10% elect a single life annuity, and 10% elect a 100% joint and survivor annuity.

Active Participants Not Eligible for Retirement:
55% elect an immediate lump sum and 45% elect a deferred to age 65 lump sum.

Participants who Terminated Vested before December 1, 2007:
50% elect a single life annuity, 25% elect a 50% joint survivor annuity, and 25% elect a 100% joint and survivor annuity.

Participants who Terminated Vested on or after December 1, 2007:
100% elect an immediate lump sum.

Actuarial Value of Plan Assets: The actuarial value of assets is equal to:

a) the market value of assets, including discounted receivables, on the valuation date, less

b) the following percentages of prior years' investment gains (losses):

   i) 67% of the prior year, and

   ii) 33% of the second prior year,

   Investment gains and losses are defined as the excess or deficiency of the expected return on the market value (at an assumed rate of 6.75%, not to exceed the third segment rate for that year) over the actual return on the market value of assets, including discounted receivables, for any given year.

c) The actuarial value of assets can be neither less than 90% nor greater than 110% of the market value of assets, including discounted receivables.

Actuarial Assumptions and Methods (continued)

Actuarial Cost Method: The unit credit cost method is used for the ERISA Funding Target (FT). Under this method, accrued pension benefits are determined for all eligible active participants. These benefits reflect service, salary and negotiated benefit increases to date. The liability is then equal to the present value of all benefits for inactive participants plus the PVAB for active participants.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings, or negotiated benefit increases, to date in both cases. The total normal cost is based upon the sum of the individual normal costs. The target normal cost for funding is equal to the total normal cost plus assumed administrative expenses expected to be paid from the trust.

The projected unit credit method is used for IRS maximum deductible limit cushion amount. Under this method, accrued pension benefits are determined for all eligible active participants reflecting service to date and anticipated salary and negotiated benefit increases to the assumed retirement age. This liability for active participants is then added to the present value of all benefits for inactive participants to determine the total liability under this method.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings and negotiated benefit increases projected to assumed retirement age in both cases. The total normal cost is based upon the sum of the individual normal costs.

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
SCHEDULE H, LINE 4(j) – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

(a) Identity of Issuer, Borrower Lessor, or Similar Parties	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Single Transactions						
NT Collective ASCI ACWI EX-US	Collective investment fund	$ 62,772,602	$ -	$ 62,772,602	$ 62,772,602	$ -
NT Collective S&P 500 Index Fund	Collective investment fund	17,536,655	-	17,536,655	17,536,655	-
NT Russell 3000 Index Fund	Collective investment fund	104,502,748	-	104,502,748	104,502,748	-
Series Transactions						
NT Collective Short-Term Investment Fund	Collective investment fund	23,095,596	-	23,095,596	23,095,596	-
NT Collective Short-Term Investment Fund	Collective investment fund		27,129,482	27,129,482	27,129,482	-
FIMM MM Government Portfolio	Short-Term Fund	11,175,773	-	11,175,773	11,175,773	-
FIMM MM Government Portfolio	Short-Term Fund	-	7,920,008	7,920,008	7,920,008	-
NT Coll S&P 500 Index Fund	Collective investment fund	17,536,655	-	17,536,655	17,536,655	-
NT Coll S&P 500 Index Fund	Collective investment fund	-	1,700,000	1,064,302	1,700,000	635,698
NT Collective ASCI ACWI EX-US	Collective investment fund	62,772,602	-	62,772,602	62,772,602	-
NT Collective ASCI ACWI EX-US	Collective investment fund	-	9,000,000	7,354,253	9,000,000	1,645,747
NT Russell 3000 Index Fund	Collective investment fund	104,502,748	-	104,502,748	104,502,748	-
NT Russell 3000 Index Fund	Collective investment fund	-	14,000,000	9,789,490	14,000,000	4,210,510

This schedule is presented in compliance with DOL filing requirements.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PROTECTIVE LIFE CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
PROTECTIVE LIFE CORPORATION

D Employer Identification Number (EIN)
95-2492236

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	332,353,577
b Actuarial value	**2b**	314,616,296

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	713	92,560,942	92,560,942
b For terminated vested participants	805	29,534,410	29,534,410
c For active participants	3,459	178,219,020	180,584,610
d Total	4,977	300,314,372	302,679,962

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.40%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	19,058,366
b Expected plan-related expenses	**6b**	788,000
c Target normal cost	**6c**	19,846,366

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

SAMUEL D. TENNEY SDT
Signature of actuary

09/24/2026
Date

Samuel D. Tenney
Type or print name of actuary

2608615
Most recent enrollment number

Fidelity Investments
Firm name

972-584-2260
Telephone number (including area code)

Two Destiny Way WEGD
Westlake TX 76262
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 10.32%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.19%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	103.94 %
15	Adjusted funding target attainment percentage	15	103.94 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.94 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/02/2026	8,560,000	0			
			Totals ▶ 18(b)	8,560,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	7,911,232

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [ ] Yes [X] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	21b	4
22 Weighted average retirement age	22	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	31a	19,846,366
b Excess assets, if applicable, but not greater than line 31a	31b	11,936,334

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	7,910,032

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	36	7,910,032
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	7,911,232
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	1,200
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Protective

Robert S. Price, Jr.
Aon Consulting, Inc.
PO Box 551343
Atlanta, GA 30355

I, as plan administrator, verify that the explanation that is reproduced below is the explanation concerning your termination reported on the Schedule C attached to the 2025 Form 5500, Annual Return/Report of Employee Benefit Plan, for the following plans:

Protective Life Corporation Pension Plan, 95-2492236, 001

This termination is due to a change in actuarial service providers.

You have the opportunity to comment to the Department of Labor concerning any aspect of this explanation. Comments should include the name, EIN, and PN of the plan and be submitted to:

Office of Enforcement,
Employee Benefits Security Administration
U.S. Department of Labor,
200 Constitution Avenue, N.W.
Washington, DC 20210

Signature of Plan Administrator

09/23/2026
Date

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 22 – Description of Weighted Average Retirement Age
Protective Life Corporation **EIN: 95-2492236**
Protective Life Corporation Pension Plan **Plan Number: 001**
For Plan Year Ended December 31, 2025

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	1,107.61	2.46%	27.2998	1,501.49
56	1,105.78	5.06%	55.9127	3,131.11
57	1,108.14	5.08%	56.2559	3,206.59
58	1,091.01	5.14%	56.1284	3,255.45
59	1,088.86	5.13%	55.8969	3,297.92
60	1,088.96	8.66%	94.2640	5,655.84
61	1,059.41	8.64%	91.5680	5,585.65
62	1,035.59	12.89%	133.4594	8,274.49
63	944.64	17.19%	162.4068	10,231.63
64	811.61	17.14%	139.1230	8,903.87
65	705.61	21.76%	153.5590	9,981.34
66	586.71	21.66%	127.0602	8,385.97
67	484.20	21.68%	104.9869	7,034.12
68	402.73	25.52%	102.7933	6,989.95
69	307.88	21.59%	66.4799	4,587.12
70	253.11	87.69%	221.9529	15,536.70
71	36.44	30.53%	11.1258	789.93
72	28.70	42.23%	12.1212	872.72
73	21.24	35.87%	7.6193	556.21
74	14.43	27.38%	3.9506	292.35
75	11.36	35.16%	3.9956	299.67
76	10.28	43.24%	4.4432	337.68
77	6.43	51.99%	3.3438	257.47
78	4.80	61.50%	2.9514	230.21
79	2.63	55.49%	1.4606	115.39
80	1.08	0.00%	0.0000	0.00
81	1.06	0.00%	0.0000	0.00
82	1.03	0.00%	0.0000	0.00
83	1.01	0.00%	0.0000	0.00
84	0.97	53.53%	0.5204	43.72
85	0.44	0.00%	0.0000	0.00
86	0.42	100.00%	0.4174	35.90
	Total		1,701.0964	109,390.46
	Average			64.31
	Rounded to Nearest Integer			64

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments
Protective Life Corporation **EIN: 95-2492236**
Protective Life Corporation Pension Plan **Plan Number: 001**
For Plan Year Ended December 31, 2025

Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2025	1,902,219	722,081	8,969,445	11,593,745
2026	3,414,927	699,030	8,778,742	12,892,699
2027	4,829,920	857,591	8,567,027	14,254,538
2028	6,087,883	1,044,889	8,351,202	15,483,974
2029	7,252,413	1,332,636	8,121,837	16,706,886
2030	8,373,930	1,464,255	7,875,202	17,713,387
2031	9,330,344	1,575,140	7,598,207	18,503,691
2032	10,252,306	1,705,086	7,298,362	19,255,754
2033	11,100,103	1,801,383	7,009,830	19,911,316
2034	11,868,203	1,897,106	6,700,619	20,465,928
2035	12,542,222	1,992,559	6,389,946	20,924,727
2036	13,127,172	2,096,820	6,072,939	21,296,931
2037	13,642,434	2,144,327	5,749,346	21,536,107
2038	14,102,541	2,223,896	5,419,930	21,746,367
2039	14,517,483	2,257,004	5,086,568	21,861,055
2040	14,858,487	2,317,353	4,712,229	21,888,069
2041	15,124,168	2,351,942	4,376,918	21,853,028
2042	15,287,741	2,375,789	4,044,241	21,707,771
2043	15,380,959	2,412,371	3,716,072	21,509,402
2044	15,425,968	2,400,881	3,394,295	21,221,144
2045	15,396,658	2,382,909	3,080,759	20,860,326
2046	15,299,357	2,398,327	2,777,302	20,474,986
2047	15,139,592	2,377,381	2,485,671	20,002,644
2048	14,935,602	2,338,976	2,207,536	19,482,114
2049	14,669,936	2,291,982	1,944,543	18,906,461
2050	14,356,534	2,236,829	1,698,199	18,291,562
2051	13,997,307	2,170,880	1,469,828	17,638,015
2052	13,598,403	2,115,112	1,260,452	16,973,967
2053	13,159,583	2,055,995	1,070,742	16,286,320
2054	12,692,122	1,980,527	900,965	15,573,614

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments
Protective Life Corporation **EIN: 95-2492236**
Protective Life Corporation Pension Plan **Plan Number: 001**
For Plan Year Ended December 31, 2025

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2055	12,197,835	1,904,766	750,935	14,853,536
2056	11,681,676	1,826,325	620,033	14,128,034
2057	11,148,657	1,746,078	507,240	13,401,975
2058	10,601,130	1,657,272	411,237	12,669,639
2059	10,041,138	1,572,655	330,492	11,944,285
2060	9,474,221	1,485,835	263,378	11,223,434
2061	8,907,522	1,395,158	208,228	10,510,908
2062	8,343,078	1,305,806	163,393	9,812,277
2063	7,783,736	1,216,615	127,316	9,127,667
2064	7,232,787	1,130,556	98,555	8,461,898
2065	6,695,499	1,047,002	75,816	7,818,317
2066	6,175,171	967,421	57,975	7,200,567
2067	5,673,121	891,446	44,065	6,608,632
2068	5,191,555	819,404	33,279	6,044,238
2069	4,732,508	751,288	24,957	5,508,753
2070	4,297,055	687,048	18,570	5,002,673
2071	3,886,259	626,607	13,696	4,526,562
2072	3,500,733	569,904	10,002	4,080,639
2073	3,140,807	516,868	7,226	3,664,901
2074	2,806,413	467,401	5,159	3,278,973

2025 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions
Protective Life Corporation **EIN: 95-2492236**
Protective Life Corporation Pension Plan **Plan Number: 001**
For Plan Year Ended December 31, 2025

Plan Provisions

Name of Plan: Protective Life Corporation Pension Plan.

Employer Identification Number/Plan Number: 95-2492236/001.

Effective Date: January 1, 1946. Amended and restated January 1, 2025.

Covered Employees: All employees of Protective Life Corporation who are not leased employees and who are not subject to a collective bargaining agreement.

Participation Date: Covered employees become participants on the first day of the month coinciding with or next following the later of their first anniversary of employment or the attainment of age 21, provided that the employee has worked at least 1,000 hours in their first year or any plan year thereafter.

Definitions:

Grandfathered Participant:

A participant who was an employee as of December 31, 2007 and whose age plus years of continuous service (both in whole years attained) total 55 or more as of December 31, 2007.

Non-Grandfathered Participant:

A participant who was an employee as of December 31, 2007 and whose age plus years of continuous service (both in whole years attained) total less than 55 as of December 31, 2007.

Post-2007 Participant:

A participant hired or rehired after December 31, 2007.

Credited Service:

For service prior to January 1, 1976, service is credited from date of hire to December 31, 1975 in years and complete months.

For service beginning January 1, 1976, a year of credited service is credited for each plan year in which the participant completes at least 1,000 hours of service.

Plan Provisions (continued)

For employees of the following companies, credited service before the following dates is excluded:

Employer at Merger Date	Date
Employee Benefits Communications, Inc.	05/16/1984
R.L Herndon & Associates, Inc.	08/01/1984
Liberty Life Insurance Company	07/01/1987
First Protective Insurance Group, Inc.	01/01/1988
IPD Marketing Services, Inc.	02/13/1992
Empire General Life Assurance Corporation	07/01/1992
Durham Life Insurance Company	07/01/1992
West Coast Life Insurance Company	06/01/1997
Western Diversified Group	10/01/1997
Denticare, Inc.	07/01/1998
United Dental Care, Inc.	09/11/1998
Autoquest, Inc.	01/01/1988
Parliament Dental Plans, Inc.	07/01/1998
UDC Dental California, Inc.	09/11/1998
Wisconsin National Life Insurance Company	07/30/1993
National Deposit Life Insurance Company	10/02/1992
Lyndon Insurance Group, Inc.	02/01/2000
First Protection Company	03/01/2000
LAH Administrators, Inc.	07/01/2000
Inter-State Assurance Company	10/01/2001
First Variable Life Insurance Company	10/01/2001
JP Morgan Chase & Co. and affiliated companies	07/03/2006
All Motorists Insurance Agency and affiliated companies	07/16/2006
Prizm Group, Inc. and affiliated companies	10/01/2009
Liberty Life Insurance Company	04/30/2011
MONY Life Insurance Company	10/01/2013
United States Warranty Corporation	12/01/2016
Liberty Life Assurance Company of Boston	05/01/2018
Great-West Life & Annuity Insurance Company and certain affiliates	06/01/2019
Interstate National Dealer Service, Inc. (dba Revolos)	01/01/2021
A.U.L. Corp.	05/02/2022
ShelterPoint Life Insurance Company	11/01/2024

Plan Provisions (continued)

Vesting Service:

For service prior to January 1, 1976, service is credited from date of hire to December 31, 1975 rounded to full years.

For service beginning January 1, 1976, one year is credited for each plan year in which the participant completes at least 1,000 hours of service after age 18.

For employees of the following companies, vesting service before the following dates is excluded:

Employer at Merger Date	Date
Employee Benefits Communications, Inc. Empire General Insurance Company	05/01/1973
United Founders Life	07/01/1976
Seaboard Life Insurance Company of America	11/01/1976
Old Equity Life Insurance Company	12/16/1980
Employee Benefits Communications, Inc.	05/16/1984
R.L. Herndon & Associates, Inc.	08/01/1984
Liberty Life Insurance Company	07/01/1987
First Protective Insurance Group, In.	01/01/1988
IPD Marketing Services, Inc.	02/13/1992
Empire General Life Assurance Corporation	07/01/1992
Durham Life Insurance Company	07/01/1992
National Deposit Life Insurance Company	10/02/1992
Wisconsin National Life Insurance Company	07/30/1993
Denticare, Inc.	03/20/1995
Parliament Dental Plans, Inc.	05/06/1997
United Dental Care, Inc.	09/11/1998
UDC Dental California, Inc.	09/11/1998

Covered Compensation:

The average of maximum taxable wage bases under the Social Security Act for the 35-year period ending with the year in which the participant attains Social Security normal retirement age. Covered Compensation is determined as of December 31, 2007 for Non-Grandfathered Employees, and for Grandfathered Employees whose Final Average Earnings is based on the 36-consecutive-month average.

Plan Provisions (continued)

Pensionable Pay:

Base salary, overtime pay, bonuses, 401(k) and 125 contributions, and amounts received within 2½ months after termination. Excludes agent commissions, performance shares, stock appreciation rights, stock options, restricted stock units and similar awards, severance pay, unfunded nonqualified deferred compensation, parachute payments, differential wage payments, and other extraordinary compensation.

Final Average Earnings:

For Grandfathered Participants, monthly average Pensionable earnings over the 60-consecutive-month period during which the average is the highest. For Non-Grandfathered Participants (and Grandfathered Participants, if higher), monthly average Pensionable Pay over the 36-consecutive-month period ending December 31, 2007 during which the average is the highest.

Normal Retirement Date (NRD):

The later of attainment of age 65 or completion of five years of Vesting Service.

Monthly Pension Benefit:

Grandfathered Participants:

The accrued benefit is equal to the sum of the following:

1) 1.10% of Final Average Earnings time years of Credited Service through December 31, 2007 up to 35 years;
2) 0.50% of Final Average Earnings in excess of Covered Compensation times years of Credited Service through December 31, 2007 up to 35 years;
3) 0.55% of Ffinal Average Earnings times years of Credited Service through December 31, 2007 in excess of 35 years;
4) 1.00% of Final Average Earnings times years of Credited Service beginning January 1, 2008 (up to 35 years minus years of Credited Service through December 31, 2007, but not less than zero);
5) 0.45% of Final Average Earnings in excess of Covered Compensation times year of Credited Service beginning January 1, 2008 (up to 35 years minus years of Credited Service through December 31, 2007, but not less than zero); and
6) 0.50% of Final Average Earnings times the lesser of:
    a) (a) Years of Credited Service beginning January 1, 2008; and
    b) (b) Years of Credited Service minus 35 years (but not less than zero).

A grandfathered Participant's accrued benefit as determined above cannot be less than the benefit calculated under the Non-Grandfathered Participant accrued benefit provisions.

Plan Provisions (continued)

Non-Grandfathered Participants

The accrued benefit is equal to the sum of the following:

1) 1.10% of Final Average Earning times years of Credited Service through December 31, 2007 (up to 35 years);
2) 0.50% of Final Average Earnings in excess of Covered Compensation times years of Credited Service through December 31, 2007 (up to 35 years);
3) 0.55% of Final Average Earnings times years of Credited Service through December 31, 2007 (over 35 years); and
4) Actuarially Equivalent value of the Cash Balance Benefit.

Post-2007 Participants

The monthly pension benefit is equal to the Actuarially Equivalent value of the Cash Balance Benefit.

Cash Balance Benefit:

The cash balance account value is equal to the sum of pay credits and interest credits.

Pay Credits

Pay credits are credited annually and are based on Credited Service as of the earlier of December 31 or the benefit commencement date. The participant's cash balance account will be credited with a pay credit according to the following table:

Years of Credited Service	Pay Credit
1-4	4.0% of Annual Earnings
5-8	5.0% of Annual Earnings
9-12	6.0% of Annual Earnings
13-16	7.0% of Annual Earnings
17 or more	8.0% of Annual Earnings

Interest Credits

Interest credits are credited annually using the greater of:

1) 30-year Treasury constant maturities interest rate published by the IRS for the month of October prior to each plan year; or
2) 3.25%.

Plan Provisions (continued)

Actuarial Equivalence:

Lump Sum and Cash Balance Annuity Conversion
IRC 417(e) mortality and segmented interest rates for the month of October prior to each plan year.

All Other Purposes
1983 group annuity mortality table, male rates set back two years, with 7.50% interest.

Eligibility for Benefits:

Normal Retirement:
Retirement on Normal Retirement Date

Early Retirement:
Retirement from active status prior to Normal Retirement Date after attaining age 55 and 10 years of Vesting Service.

Deferred Vested Retirement:
Retirement from terminated status prior to Normal Retirement Date after attaining three years of Vesting Service. Participants who last terminated employment prior to January 1, 2008 must attain age 55 and 10 years of Vesting Service.

Late Retirement:
Retirement from active status after Normal Retirement Date. Terminated vested participants may not commence benefits beyond their Normal Retirement Date.

Pre-Retirement Death Benefit:
Death of a vested participant prior to benefit commencement. For participants who last terminated employment prior to January 1, 2008, only surviving spouses are eligible for a death benefit. Non-spouse beneficiaries are allowed for all other participants.

Disability Retirement:
Retirement due to disability. 10 years of Vesting Service required for participants who last terminated employment prior to January 1, 2008.

Plan Provisions (continued)

Monthly Benefits Paid Upon the Following Events:

Normal Retirement:

The Monthly Pension Benefit.

Early Retirement:

Benefit earned through December 31, 2007:

The monthly pension benefit accrued by the amount of time between the participant's early retirement date and normal retirement date. The benefit is reduced by 1/180 for each complete calendar month for the first 60 months and reduced by 1/360 for each additional complete month after the first 60 months.

Benefit earned beginning January 1, 2008:

The Actuarially Equivalent monthly pension benefit.

Deferred Vested Retirement:

The Actuarially Equivalent monthly pension benefit.

Late Retirement:

The greater of the monthly pension benefit at commencement date or the Actuarially Equivalent monthly pension benefit at Normal Retirement Date.

Pre-Retirement Death Benefit:

For participants who last terminated employment prior to January 1, 2008, the death benefit is the survivor portion of a 50% joint and survivor annuity assumed to commence on the earliest date available following the participant's death.

For all other participants, the death benefit is the lump sum value of the participant's monthly pension benefit. If the participant does not have a pre-designated beneficiary on the date of death, the lump sum will be paid to the participant's estate.

Disability Retirement:

For participants who last terminated employment prior to January 1, 2008, the monthly pension benefit reduced as applicable, assuming the participant were commencing a non-disability retirement benefit.

For all other participants, the monthly pension benefit assuming Credited Service continues to be accrued during the disability period. Pay credits will also continue to be accrued during the disability period for any Cash Balance Benefits.

Plan Provisions (continued)

Forms of Payment:

Normal Form:

Unmarried participants:
Single life annuity.

Married participants:
50% joint and survivor annuity.

Optional forms:

- Single life annuity
- 5-, 10-, 15-year certain and life
- 100%, 75%, 50% joint and survivor
- Lump sum

Description of optional form conversion factors:

The optional forms of benefit are determined as the Actuarial Equivalent of the normal form of benefit for unmarried participants.

Maximum on Benefits and Pay: All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes: No future plan changes were recognized in determining minimum or maximum contributions.

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Collective Trust Funds			
*	NT Collective MSCI ACWI EX-US	Collective investment fund, 218,128 units	58,229,840	65,470,563
*	NT Collective Russell 3000 Index Fund	Collective investment fund, 978,536 units	96,045,499	106,401,077
*	The Northern Trust Company S&P 500 Index Fund	Collective investment fund, 728 units	17,536,655	19,464,444
	Total Collective Trust Funds		171,811,994 0	191,336,084
	Short-Term Funds			
*	Fidelity MM Government Portfolio Short-Term Fund	Short-term fund, 3,255,765 units	3,255,765	3,255,765
	Mutual Funds			
	Guggenheim Fund	Mutual fund, 307,727 shares	7,656,913	7,702,410
	Blackrock Fund Systematic Multi Strategy Fund	Mutual fund, 741,136 shares	7,750,980	7,685,583
	Pimco Income Fund Institutional Class	Mutual fund, 1,297,037 shares	13,972,866	14,254,439
	Cliffwater Corporate Lending Fund	Mutual fund, 1,119,507 shares	12,086,519	11,687,656
	Harrison Street Real Assets Fund	Mutual fund, 376,427 shares	10,816,292	10,743,252
	Bluerock Real Estate Fund	Mutual fund, 369,576 shares	9,613,498	5,543,641
	Total Mutual Funds		61,897,068	57,616,981
	SLC Separate Account			
	UNITED STATES TREASURY BOND	375,000 Par Value, 4.125% 8/15/2044	343,550	344,165
	UNITED STATES TREASURY BOND	620,000 Par Value, 4.625% 02/15/2055	596,268	598,463
	UNITED STATES TREASURY BOND	495,000 Par Value, 4.625% 11/15/2045	485,525	483,708
	UNITED STATES TREASURY BOND	75,000 Par Value, 4.750% 05/15/2055	73,176	73,699
	UNITED STATES TREASURY BOND	1,065,000 Par Value, 4.750% 08/15/2055	1,052,225	1,047,028
	UNITED STATES TREASURY BOND	375,000 Par Value, 4.875% 08/15/2045	386,675	378,633
	UST NOTES	430,000 Par Value, 4.00% 11/15/2035	425,623	423,819

This schedule is presented in compliance with DOL filing requirements

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	UST NOTES	410,000 Par Value, 4.25% 5/15/2035	410,641	413,395
	UST NOTES	490,000 Par Value, 4.250% 08/15/2035	492,613	493,522
	USTCOUP	480,000 Par Value, 0% 02/15/2054	123,312	116,564
	USTCOUP	1,380,000 Par Value, 0% 02/15/2055	347,843	329,741
	USTCOUP	1,940,000 Par Value, 0% 05/15/2046	689,006	690,139
	USTCOUP	1,830,000 Par Value, 0.000% 05/15/2047	615,104	618,471
	USTCOUP	1,185,000 Par Value, 0.000% 05/15/2048	376,639	380,722
	USTCOUP	1,705,000 Par Value, 0% 5/15/2049	520,476	519,866
	USTCOUP	950,000 Par Value, 0.000% 05/15/2050	275,391	273,945
	USTCOUP	1,205,000 Par Value, 0.000% 05/15/2051	331,774	331,218
	USTCOUP	450,000 Par Value, 0.000% 05/15/2052	125,442	117,742
	USTCOUP	770,000 Par Value, 0% 5/15/2053	197,812	192,817
	USTCOUP	470,000 Par Value, 0.000% 05/15/2054	116,540	113,694
	USTCOUP	1,395,000 Par Value, 0.000% 05/15/2055	353,619	332,158
	USTCOUP	1,620,000 Par Value, 0.000% 08/15/2054	398,925	389,866
	USTCOUP	515,000 Par value, 0% 11/15/2043	197,719	209,973
	USTCOUP	335,000 Par Value, 0% 11/15/2045	119,806	122,139
	USTCOUP	400,000 Par Value, 0% 11/15/2046	137,213	138,652
	USTCOUP	270,000 Par Value, 0% 11/15/2047	88,090	88,936
	USTCOUP	345,000 Par Value, 0% 11/15/2048	107,006	108,116
	USTCOUP	315,000 Par Value, 0% 11/15/2049	93,131	93,531
	USTCOUP	290,000 Par Value, 0% 11/15/2050	81,667	81,696
	USTCOUP	1,070,000 Par Value, 0% 11/15/2052	278,598	273,914
	USTCOUP	1,745,000 Par Value, 0% 5/15/2044	677,192	690,875
	USTCOUP	2,205,000 Par Value, 0% 05/15/2045	820,495	827,549
	USTCOUP	290,000 Par Value, 0% 11/15/2044	109,782	111,661
	Total Government Bonds		11,448,878	11,410,417

This schedule is presented in compliance with DOL filing requirements

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Bonds			
	BHP Billiton Fin USA Ltd	230,000 Par Value, 4.9% 2/28/2033	230,890	234,690
	Anheuser Busch Inbev Worldwide	450,000 Par Value, 5.45% 1/23/2039	457,734	465,864
	Canadian NATL RY CO	275,000 Par Value, 3.650% 2/3/2048	209,886	209,115
	Manulife Financial Corp	275,000 Par Value, FLOATING 02/24/2032	271,865	274,091
	PVTPL BNP Paribas	320,000 Par Value, FLOATING 01/13/2031	297,480	302,948
	PVTPL Enel Fin Intl N V Bonds	305,000 Par Value, 3.5% 4/6/2028	297,416	300,934
	ASTRAZENECA PLC NT	235,000 Par Value, 3% 05/28/2051	158,130	158,078
	ZAYO ISSUER LLC 2025-3A	135,000 Par Value, 5.570% 10/20/2055	135,000	134,863
	WESTLAKE AUTOMOBILE RECEIVABLES TRUST	165,000 Par Value, 5.080% 05/15/2031	164,996	166,334
	WELLTOWER OP LLC	180,000 Par Value, 2.800% 06/01/2031	163,504	166,735
	VENTAS RLTY LTD PARTNERSHIP	110,000 Par Value, 5.100% 07/15/2032	111,255	113,069
	UNITED PARCEL SERVICE INC	355,000 Par Value, 3.750% 11/15/2047	271,288	274,517
	TRANSCANADA PIPELINES LTD	190,000 Par Value, 4.100% 04/15/2030	186,081	187,824
	TOTALENERGIES CAPITAL SA	120,000 Par Value, 4.724% 09/10/2034	119,225	121,042
	TEXAS INSTRUMENTS INC	135,000 Par Value, 3.875% 03/15/2039	120,629	120,470
	TARGA RES CORP	50,000 Par Value, 4.350% 01/15/2029	49,969	50,139
	SOUTHWEST AIRLINES CO	45,000 Par Value, 5.125% 06/15/2027	45,511	45,567
	SOUTHERN CALIFORNIA EDISON CO	130,000 Par Value, 5.150% 06/01/2029	131,306	132,837
	SIEMENS FUNDING	270,000 Par Value, 5.9% 05/28/2065	279,676	282,860
	REALTY INCOME CORP	90,000 Par Value, 5.125% 04/15/2035	90,107	91,546
	PUBLIC SERVICE CO OF COLORADO	125,000 Par Value, 5.150% 09/15/2035	126,625	126,658
	PLAINS ALL AM PIPELN	95,000 Par Value, 4.700% 01/15/2031	94,935	95,536
	PAGAYA POINT OF SALE HOLDINGS GRANTOR TR	400,000 Par Value, 5.212% 07/20/2033	400,000	401,221
	PAGAYA AI DEBT GRANTOR TRUST 2025-7	495,000 Par Value, 5.064% 05/15/2033	495,000	495,094
	PAGAYA AI DEBT GRANTOR TR 2025-8	140,000 Par Value, 5.409% 07/15/2033	140,000	140,222
	PACIFIC GAS & ELECTRIC CO	50,000 Par Value, 3.000% 06/15/2028	47,485	48,482
	NSTAR ELEC CO	75,000 Par Value, 5.200% 03/01/2035	75,507	76,556

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SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
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DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	NORFOLK SOUTHERN CORP	60,000 Par Value, 5.100% 05/01/2035	60,303	61,282
	NEW YORK LIFE INSURANCE	315,000 Par Value, 3.750% 05/15/2050	232,706	233,474
	NATWEST GROUP PLC	105,000 Par Value, FLOATING 06/14/2027	102,188	103,856
	MPLX LP	125,000 Par Value, 5.400% 04/01/2035	124,102	125,799
	METROPOLITAN LIFE GLOBAL FUNDING	205,000 Par Value, 3.050% 06/17/2029	195,315	197,472
	MARS INC	140,000 Par Value, 5.800% 05/01/2065	139,760	140,487
	MANUFACTURERS & TRADERS TR CO	440,000 Par Value, 3.400% 08/17/2027	429,470	434,577
	LPL HOLDINGS INC	220,000 Par Value, 5.200% 03/15/2030	223,416	225,133
	LOCKHEED MARTIN CORP	60,000 Par Value, 4.090% 09/15/2052	47,549	47,552
	IRV TRUST 2025-200P	405,000 Par Value, MONTHLY FLOATING 03/14/2047	402,446	411,787
	GA GLOBAL FUNDING TRUST	135,000 Par Value, 5.500% 04/01/2032	137,220	137,987
	FLORIDA PWR & LT CO	410,000 Par Value, 4.050% 10/01/2044	338,348	341,513
	FINANCE AMER STRUCTURED SECS TR SER	50,491.54 Par Value, MONTHLY FLOATING 07/25/2061	49,848	50,625
	EVERSOURCE ENERGY	190,000 Par Value, 2.90% 03/01/2027	185,368	187,363
	EQUINOR ASA	265,000 Par Value, 3.950% 05/15/2043	221,995	222,801
	EPR PPTYS	25,000 Par Value, 4.750% 12/15/2026	25,009	25,072
	ENTERGY TEX INC	200,000 Par Value, 5.250% 04/15/2035	201,632	205,123
	EMERSON ELECTRIC CO	60,000 Par Value, 5.250% 11/15/2039	61,899	61,201
	ELEVANCE HEALTH INC	345,000 Par Value, 4.100% 05/15/2032	331,236	335,702
	EASTERN ENERGY GAS HOLDINGS LLC	220,000 Par Value, 5.800% 01/15/2035	228,936	232,294
	DELTA AIR LINES INC	250,000 Par Value, 4.750% 10/20/2028	251,893	251,518
	COPT DEFENSE PROPERTIES	275,000 Par Value, 2.000% 01/15/2029	250,544	256,838
	CONSUMERS ENERGY CO	65,000 Par Value, 5.05% 05/15/2035	65,450	66,123
	CAPITAL ONE FIN CORP	330,000 Par Value, FLOATING 05/10/2028	332,543	333,886
	BMO 2025-C12 MORTGAGE TRUST	245,000 Par value, MONTHLY FLOATING 06/15/2058	260,721	262,095
	BLACK DIAMOND CLO	460,000 Par value, QUARTERLY FLOATING 11/22/2034	460,000	457,487

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
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DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
0	ALPHABET INC	195,000 Par value, 5.30% 05/15/2065	190,933	183,394
	ALEXANDRIA REAL EST EQUITS INC	145,000 Par value, 2.95% 3/15/2034	122,236	124,161
	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	220,000 Par Value, 3.0% 10/29/2028	209,588	213,288
	ABBVIE INC	185000 Par Value, 5.2% 3/15/2035	189,008	191,328
	Allstate Corp	55,000 Par Value, 4.2% 12/15/2046	44,876	45,282
	Amazon COM INC	390,000 Par Value, 2.500% 6/3/2050	234,393	233,095
	Ameren ILL CO	285,000 Par Value, 3.700% 12/1/2047	214,330	217,338
	American Express	245,000 Par Value, FLOATING 07/27/2029	251,912	252,334
	AMPHENOL CORPORATION	155,000 Par Value, 5.30% 11/15/2055	153,239	148,074
	American Honda Finance	75,000 Par Value, 5.85% 10/04/2030	79,246	79,622
	American Honda Finance	130,000 Par Value, 4.40% 9/5/2029	129,387	131,313
	APPLE Inc	530,000 Par Value, 4.375% 05/13/2045	468,242	472,481
	Ares Capital Corp	145,000 Par Value, 7.000% 1/15/2027	149,609	148,566
	ARTHUR J GALLAGHER & CO	155,000 Par Value, 5.150% 02/15/2035	155,073	156,622
	AT&T Inc	200,000 Par Value, 4.900% 11/01/2035	199,574	197,531
	Avalonbay CMNTYS	225,000 Par Value, 5.35% 6/1/2034	231,394	233,766
	Bank of America Corp	260,000 Par Value, FLOATING 06/19/2041	186,040	191,705
	BANK OF AMERICA CORPORATION	220,000 Par Value, FLOATING 06/14/2029	206,212	209,858
	BERKSHIRE HATHAWAY	55,000 Par value, 4.30% 05/15/2043	48,435	48,896
	BlackStone PVT CR	205,000 Par Value, 2.625% 12/15/2026	198,067	201,393
	BORGWARNER INC	140,000 Par Value, 4.95% 8/15/2029	142,031	143,244
	Boston Gas Co	310,000 Par Value, 3.001% 8/1/2029	291,831	296,233
	BP CAP MKTS AMER Inc	400,000 Par Value, 2.721% 1/12/2032	357,624	364,309
	Burlington Northn Santa Fe	320,000 Par Value, 5.150% 9/1/2043	307,417	309,851
	Centerpoint Energy RES Corp	215,000 Par Value, 1.750% 10/01/2030	187,180	191,536
	CHUBB INA HLDGS INC	190,000 Par Value, 5.0% 3/15/2034	193,578	194,342

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
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DECEMBER 31, 2025

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	CIGNA Corp New	204,000 Par Value, 2.400% 3/15/2030	186,154	189,330
	CISCO SYS Inc	220,000 Par Value, 5.5% 1/15/2040	227,244	228,026
	Citigroup Inc FIXED	295,000 Par Value, FLOATING 01/29/2031	270,481	276,132
	Comcast Corp New	325,000 Par Value, 3.400% 7/15/2046	231,401	225,989
	Comcast Corp New	355,000 Par Value, 4.250% 1/15/2033	343,027	347,129
	COMWLTH EDISON CO	360,000 Par Value, 3.700% 3/1/2045	277,703	281,635
	Conagra Brands	350,000 Par Value, 1.375% 11/1/2027	326,614	332,752
	ConocoPhillips	225,000 Par Value, 5.300% 5/15/2053	207,498	209,599
	Cons Edison Co NY	340,000 Par Value, 4.450% 3/15/2044	292,817	296,396
	Corebridge Financial Inc	330,000 Par Value, FLOATING 12/15/2052	340,425	337,932
	CVS Health Corp	285,000 Par Value, 1.750% 8/21/2030	246,335	253,143
	DELL INTL/EMC CORP	55,000 Par Value, 4.750% 04/01/2028	55,644	55,783
	DEERE JOHN CAPITAL CORP	185,000 Par Value, 5.05% 6/12/2034	188,141	191,094
0	DTE Elec Co	254,000 Par Value, 2.250% 3/1/2030	231,835	236,120
	DTE Elec Co	55,000 Par Value, 2.950% 3/1/2050	35,754	36,216
	Duke Energy Corp	620,000 Par Value, 3.950% 03/15/2048	483,807	491,023
	Duke Energy IND	30,000 Par Value, 3.750% 5/15/2046	22,723	23,371
	ENERGY TRANSFER L P	115,000 Par Value, 6.4% 12/01/2030	123,929	124,224
	ENTERPRISE PRODS	160,000 Par Value, 4.600% 1/15/2031	161,217	161,966
	EXXON MOBIL CORP	190,000 Par Value, 3.095% 08/16/2049	126,842	129,759
	GEN Dynamics Corp Fixed	360,000 Par Value, 4.250% 04/01/2040	323,363	329,920
	General MTRS FINL CO INC	355,000 Par Value, 4.300% 04/06/2029	347,347	354,280
	Goldman Sachs Group	350,000 Par Value, FLOATING 01/27/2032	303,154	310,929
	Goldman Sachs Group	185,000 Par Value, FLOATING 10/31/2038	166,674	166,351
	Haleon US Capital LLC	345,000 Par Value,3.625% 03/24/2032	322,775	328,196
	HCA INC	235,000 Par Value, 5.200% 06/01/2028	240,095	240,776

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
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DECEMBER 31, 2025

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	Home Depot	370,000 Par Value, 4.500% 12/6/2048	317,356	319,403
	HONEYWELL INTERNATIONAL INC	250,000 Par Value, 5.25% 3/1/2054	237,170	236,274
	Intercontinental Exchange Inc	345,000 Par Value, 2.650% 9/15/2040	249,531	255,635
	Johnson & Johnson	355,000 Par Value, 3.550% 3/1/2036	320,152	326,532
	JP Morgan Chase	615,000 Par Value, FLOATING 07/24/2038	542,405	552,123
	Kimberly-Clark	220,000 Par Value, 3.900% 5/4/2047	172,677	172,811
	Kimco RLTY Corp	215,000 Par Value, 6.400% 3/01/2034	233,977	237,185
	KINDER MORGAN INC DEL SR NT	150,000 Par Value, 5.1% 8/1/2029	153,059	154,244
	LILLY ELI & CO	170,000 Par Value, 3.95% 3/15/2049	136,409	136,630
	Microsoft Corp	635,000 Par Value, 2.921% 3/17/2052	421,096	415,948
	Midamerican Energy	260,000 Par Value, 4.250% 7/15/2049	211,428	212,945
	MORGAN STANLEY	170,000 Par Value, FLOATING 04/28/2032	145,348	149,151
	MOTOROLA SOLUTIONS INC	135,000 Par Value, 5.4% 4/15/2034	137,680	139,406
	O Reilly Automotive Inc New	285,000 Par Value, 1.750% 3/15/2031	245,256	249,788
	OGE ENERGY CORP	195,000 Par Value, 5.450% 05/15/2029	201,865	201,963
	Omnicom Group Inc SR NT	270,000 Par Value, 2.6% 08/01/2031	238,818	244,956
	Oncor Elec Delivery Co LLC Corp	325,000 Par Value, 3.800% 6/1/2049	241,248	245,100
	Oracle	115,000 Par Value,4.800% 8/03/2028	115,260	115,573
	PAYPAL HLDGS INC	145,000 Par Value, 5.15% 6/1/2034	147,280	148,705
	PEPSICO INC	170,000 Par Value, 2.875% 10/15/2049	111,657	111,815
	Pfizer Investment Enter	360,000 Par Value, 5.300% 5/19/2053	339,843	340,875
	Prologis LP	235,000 Par Value, 5.0% 3/15/2034	235,597	239,342
	Prudential financial	210,000 Par Value, 3.000% 3/10/2040	158,891	163,345
	PVTPL Cameron LNG LLC	260,000 Par Value, 2.902% 7/15/2031	236,171	240,298
	PVTPL Hyundai CAP AMERICA	345,000 Par Value, 5.680% 6/26/2028	354,087	356,104
	Simon PPTY Group L	275,000 Par Value, 3.800% 7/15/2050	203,084	206,574

PROTECTIVE LIFE CORPORATION
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DECEMBER 31, 2025

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	State STR Corp	155,000 Par Value, FLOATING 05/18/2034	158,336	160,245
	T-MOBILE USA INC	165,000 Par Value, 5.15% 4/15/2034	167,104	168,667
	TRAVELERS COS INC	160,000 Par Value, 4.050% 3/7/2048	127,898	129,923
	United Health Group	510,000 Par Value, 4.625% 07/15/2035	492,537	502,761
	United Health Group	25,000 Par Value, 6.625% 11/15/2037	27,835	28,178
	Verizon Communications	435,000 Par Value, 4.400% 11/01/2034	412,847	419,697
	VICI PROPERTIES LP	155,000 Par Value, 5.125% 11/15/2031	155,192	157,020
	VIRGINIA ELEC & PWR CO	225,000 Par Value, 5.300% 8/15/2033	229,436	233,576
	Walmart Inc	85,000 Par Value, 4.050% 06/29/2048	68,739	70,903
	Walmart Inc	310,000 Par Value, 4.500% 9/9/2052	270,975	273,031
	Wells Fargo & Co New Medium Term	435,000 Par Value, 3.438% 07/15/2048	423,645	429,690
	BBCMS MTG TR 2023-C22	50,000 Par Value, MONTHLY FLOATING 11/15/2056	55,435	55,147
	CitiGroup COML MTG SER 2017	55,000 Par Value, 3.915% 4/14/2050	52,862	53,773
	CMO UBS COML MTG TR 2017-C3	455,000 Par Value, 4.092% 08/15/2050	436,187	437,817
	PVTPL CMO SFAVE COML MTG	1,469,000 Par Value, MONTHLY FLOATING 01/05/2043	1,275,647	1,269,512
	PVTPL SCOTT TR SR 23-SFS	30,000 Par Value, 5.909% 3/10/2040	30,765	30,790
	DRIVE AUTO RECEIVABLES TRUST SR 24-2 CL D	350,000 Par Value, 4.94% 5/17/2032	350,370	352,949
	EXETER AUTOMOBILE RECEIVABLES TR	65,000 Par Value, 2.900% 7/17/2028	63,847	64,738
	EXETER AUTOMOBILE	75,235.84 Par Value, 4.560% 07/17/2028	74,978	75,294
	GLS AUTO	925,000 Par Value, 5.95% 12/17/2029	943,790	941,358
	PVTPL CPS AUTO RECEIVABLES TR 2023-C	750,000 Par Value, 6.77% 10/15/2029	770,535	769,899
	PVTPL CPS AUTO TRUST SER 24-A CL	880,000 Par Value, 5.74% 4/15/2030	887,355	886,229
	PVTPL GOLUB CAP PARTNERS CLO SER 20 -47A	445,000 Par Value, QUARTERLY FLOATING 08/05/2037	446,213	445,781
	SANTANDER DRIVE AUTO RECEIVABLES TR	220,290.09 Par Value, 6.040% 06/16/2029	220,863	222,386
	BREAN ASSET BACKED SECURITIES TRUST	134,840.88 Par Value, 4.250% 10/25/2065	130,511	130,418
	BREAN ASSET BACKED SECURITIES TRUST	224,468.61 Par Value, MONTHLY FLOATING 05/25/2065	218,543	221,466
	BREAN ASSET BACKED SECS TR	43,069.75 Par Value, MONTHLY FLOATING 01/25/2063	42,878	43,162
	BREAN AST BACKED	100,000 Par Value, 4.500% 3/25/2078	96,018	97,402
	Total Corporate Bonds		36,494,537	36,808,509

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	Cash equivalents and other			
	SSBK Govt STIF Fund	240,127 shares	240,127	240,127
	Cash		-1,472	-1,472
	Net receivables and payables		307,287	315,804
	Truist Bank	110,000 Par Value, FLOATING 09/17/2029	108,696	110,341
	Total Separate Account		48,598,053	48,883,726
	Separate Account - Protective Life Corporation FIAM LDI			
	Corporate Debt			
	CONOCOPHILLIPS CO	220,000 Par Value, 5.300% 05/15/2053	198,204	204,941
	ENERGY TRANSFER LP	110,000 Par Value, 6.400% 12/01/2030	117,597	118,823
	ENTERPRISE PRODS OPER LLC	155,000 Par Value, 4.600% 01/15/2031	154,426	156,904
	EQUINOR ASA	260,000 Par Value, 3.950% 05/15/2043	214,024	218,598
	EXXON MOBIL CORP	185,000 Par Value, 3.095% 08/16/2049	120,705	126,345
	KINDER MORGAN INC DEL	145,000 Par Value, 5.100% 08/01/2029	147,283	149,103
	MPLX LP	120,000 Par Value, 5.400% 04/01/2035	117,609	120,767
	TOTALENERGIES CAPITAL SA	120,000 Par Value, 4.724% 09/10/2034	117,843	121,042
	TRANSCANADA PIPELINES LTD	190,000 Par Value, 4.100% 04/15/2030	184,204	187,824
	TRANSCONTINENTAL GAS LINE LLC	156,000 Par Value, 5.750% 03/15/2056	155,084	154,356
	BHP BILLITON FIN USA LTD	175,000 Par Value, 4.900% 02/28/2033	174,302	178,568
	HONEYWELL INTL INC	250,000 Par Value, 5.250% 03/01/2054	231,467	236,274
	VERISK ANALYTICS INC	25,000 Par Value, 5.125% 02/15/2036	24,928	25,114
	BURLINGTON NORTHN SANTA FE LLC	310,000 Par Value, 5.150% 09/01/2043	293,606	300,168
	CANADIAN NATIONAL RAILWAY CO	275,000 Par Value, 3.650% 02/03/2048	204,800	209,115
	UNITED PARCEL SERVICE INC	270,000 Par Value, 3.750% 11/15/2047	200,878	208,788
	GENERAL MTRS FINL CO INC	350,000 Par Value, 4.300% 04/06/2029	342,045	349,290

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	COMCAST CORP	270,000 Par Value, 3.400% 07/15/2046	188,306	187,745
	COMCAST CORP	600,000 Par Value, 4.250% 01/15/2033	574,536	586,697
	TIME WARNER CABLE LLC	400,000 Par Value, 7.300% 07/01/2038	434,564	428,472
	AMAZON.COM INC	730,000 Par Value, 2.500% 06/03/2050	430,135	436,305
	HOME DEPOT INC	365,000 Par Value, 4.500% 12/06/2048	306,283	315,087
	OREILLY AUTOMOTIVE INC	280,000 Par Value, 1.750% 03/15/2031	238,593	245,405
	MARS INC	100,000 Par Value, 5.700% 05/01/2055	98,819	99,613
	MARS INC	135,000 Par Value, 5.800% 05/01/2065	131,066	135,469
	WALMART INC	305,000 Par Value, 4.500% 09/09/2052	260,235	268,627
	ANHEUSER BUSCH INBEV WORLD INC	285,000 Par Value, 5.450% 01/23/2039	285,033	295,047
	PEPSICO INC	165,000 Par Value, 2.875% 10/15/2049	105,535	108,526
	PHILIP MORRIS INTL INC	465,000 Par Value, 4.750% 11/01/2031	464,576	474,789
	180 MEDICAL INC	200,000 Par Value, 5.300% 10/08/2035	199,234	199,304
	CIGNA GROUP (THE)	200,000 Par Value, 2.400% 03/15/2030	181,436	185,618
	COMMONSPIRIT HEALTH	35,000 Par Value, 5.580% 09/01/2045	35,000	34,176
	COMMONSPIRIT HEALTH	29,000 Par Value, 5.662% 09/01/2055	29,000	27,987
	CVS HEALTH CORP	285,000 Par Value, 1.750% 08/21/2030	245,142	253,143
	CVS HEALTH CORP	89,000 Par Value, 6.200% 09/15/2055	88,907	90,365
	ELEVANCE HEALTH INC	340,000 Par Value, 4.100% 05/15/2032	322,855	330,837
	TRINITY HEALTH CORP	25,000 Par Value, 2.632% 12/01/2040	17,196	18,245
	UNITEDHEALTH GROUP INC	505,000 Par Value, 4.625% 07/15/2035	482,181	497,832
	ABBVIE INC	180,000 Par Value, 5.200% 03/15/2035	181,655	186,157
	AMGEN INC	55,000 Par Value, 2.300% 02/25/2031	48,531	49,870
	ELI LILLY & CO	170,000 Par Value, 3.950% 03/15/2049	133,483	136,630
	HALEON US CAPITAL LLC	340,000 Par Value, 3.625% 03/24/2032	315,025	323,439
	BANK OF AMERICA CORPORATION	1,200,000 Par Value, FLOATING 04/23/2040	1,034,520	1,071,441

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	BNP PARIBAS	315,000 Par Value, FLOATING 01/13/2031	291,110	298,214
	CITIGROUP INC	295,000 Par Value, FLOATING 01/29/2031	268,968	276,132
	JPMORGAN CHASE & CO	600,000 Par Value, FLOATING 07/24/2038	520,325	538,656
	PNC FINANCIAL SERVICES GRP INC	1,000,000 Par Value, FLOATING 01/29/2036	1,022,280	1,042,621
	TORONTO DOMINION BANK	320,000 Par Value, 4.456% 06/08/2032	310,841	319,379
	BEIGNET INVESTOR LLC	200,000 Par Value, 6.581% 05/30/2049	212,240	211,299
	BP CAP MARKETS AMERICA INC	395,000 Par Value, 2.721% 01/12/2032	349,345	359,755
	COREBRIDGE FINANCIAL INC	320,000 Par Value, FLOATING 12/15/2052	329,522	327,691
	DEERE JOHN CAPITAL CORP	185,000 Par Value, 5.050% 06/12/2034	186,513	191,094
	GOLDMAN SACHS GROUP INC (THE)	890,000 Par Value, FLOATING 01/27/2032	767,841	790,650
	HPS CORPORATE LENDING FUND	150,000 Par Value, 5.450% 11/15/2030	149,793	149,560
	INTERCONTINENTAL EXCHANGE INC	285,000 Par Value, 2.650% 09/15/2040	202,447	211,176
	MORGAN STANLEY	165,000 Par Value, FLOATING 04/28/2032	140,506	144,764
	MSCI INC	164,000 Par Value, 5.150% 03/15/2036	163,330	162,800
	PRIVATE EXPORT FUNDING CORP	185,000 Par Value, 4.600% 02/15/2034	185,055	188,422
	STATE STREET CORP	155,000 Par Value, FLOATING 05/18/2034	157,065	160,245
	ASSURANT INC	45,000 Par Value, 5.550% 02/15/2036	44,855	45,722
	CHUBB INA HOLDINGS INC	185,000 Par Value, 5.000% 03/15/2034	185,091	189,228
	GALLAGHER (ARTHUR J.) & CO	155,000 Par Value, 5.150% 02/15/2035	152,955	156,622
	METROPOLITAN LIFE GLOBAL FUNDING I	200,000 Par Value, 3.050% 06/17/2029	189,464	192,655
	NEW YORK LIFE INSURANCE CO	305,000 Par Value, 3.750% 05/15/2050	219,923	226,063
	SYMETRA LIFE INSURANCE CO	83,000 Par Value, 6.550% 10/01/2055	82,535	85,807
	TRAVELERS COS INC	160,000 Par Value, 4.050% 03/07/2048	125,055	129,923
	MICROSOFT CORP	635,000 Par Value, 2.921% 03/17/2052	409,767	415,948
	ORACLE CORP	66,000 Par Value, 5.875% 09/26/2045	65,717	59,606
	ORACLE CORP	69,000 Par Value, 5.950% 09/26/2055	68,117	61,135

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
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DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	ORACLE CORP	70,000 Par Value, 6.100% 09/26/2065	69,205	61,739
	ORACLE CORP	35,000 Par Value, 6.500% 04/15/2038	37,417	35,681
	ROPER TECHNOLOGIES INC	178,000 Par Value, 5.100% 09/15/2035	177,438	179,353
	APPLE INC	800,000 Par Value, 4.375% 05/13/2045	695,373	713,178
	CISCO SYSTEMS INC	70,000 Par Value, 5.050% 02/26/2034	70,883	72,033
	CISCO SYSTEMS INC	250,000 Par Value, 5.500% 01/15/2040	254,784	259,120
	DELL INTL/EMC CORP	150,000 Par Value, 5.100% 02/15/2036	148,896	148,135
	BROADCOM INC	200,000 Par Value, 4.800% 02/15/2036	199,574	197,349
	T-MOBILE USA INC	105,000 Par Value, 5.125% 05/15/2032	105,960	108,053
	T-MOBILE USA INC	165,000 Par Value, 5.150% 04/15/2034	164,737	168,667
	VERIZON COMMUNICATIONS INC	300,000 Par Value, 4.400% 11/01/2034	282,403	289,446
	AEP TEXAS INC	135,000 Par Value, 5.850% 10/15/2055	134,358	132,484
	AMEREN ILL CO	285,000 Par Value, 3.700% 12/01/2047	210,179	217,338
	BOSTON GAS CO	305,000 Par Value, 3.001% 08/01/2029	285,553	291,455
	CAMERON LNG LLC	260,000 Par Value, 2.902% 07/15/2031	234,420	240,298
	CENTERPOINT ENERGY RES CORP	215,000 Par Value, 1.750% 10/01/2030	185,934	191,536
	CLECO CORPORATE HLDGS LLC	250,000 Par Value, 4.973% 05/01/2046	219,788	216,807
	COMMONWEALTH EDISON CO	350,000 Par Value, 3.700% 03/01/2045	264,912	273,812
	CONSOLIDATED EDISON CO OF NY	335,000 Par Value, 4.450% 03/15/2044	284,518	292,037
	DTE ELEC CO	685,000 Par Value, 2.250% 03/01/2030	621,682	636,782
	DTE ELEC CO	50,000 Par Value, 2.950% 03/01/2050	31,809	32,924
	DUKE ENERGY CAROLINAS LLC	610,000 Par Value, 3.950% 03/15/2048	466,718	483,103
	DUKE ENERGY CORP NEW	100,000 Par Value, 5.700% 09/15/2055	99,757	97,166
	DUKE ENERGY IND INC	30,000 Par Value, 3.750% 05/15/2046	22,309	23,371
	EASTERN ENERGY GAS HOLDINGS LLC	170,000 Par Value, 5.800% 01/15/2035	174,779	179,500

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
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DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	ENEL FINANCE INTL NV	200,000 Par Value, 5.750% 09/30/2055	197,326	194,867
	FIRSTENERGY TRANSMISSION LLC	83,000 Par Value, 4.750% 01/15/2033	82,694	82,974
	FLORIDA PWR & LT CO	400,000 Par Value, 4.050% 10/01/2044	323,380	333,184
	MIDAMERICAN ENERGY CO	260,000 Par Value, 4.250% 07/15/2049	206,783	212,945
	MIDAMERICAN ENERGY CO	50,000 Par Value, 4.800% 09/15/2043	44,638	45,467
	NEVADA POWER CO	620,000 Par Value, 3.700% 05/01/2029	602,934	610,676
	NSTAR ELEC CO	70,000 Par Value, 5.200% 03/01/2035	69,878	71,452
	OGE ENERGY CORP	195,000 Par Value, 5.450% 05/15/2029	200,747	201,963
	ONCOR ELEC DELIVERY CO LLC	315,000 Par Value, 3.800% 06/01/2049	228,041	237,559
	PUBLIC SERVICE ELECTRIC AND GAS CO	25,000 Par Value, 4.050% 05/01/2048	19,630	20,147
	PUGET SOUND ENERGY INC	100,000 Par Value, 5.598% 09/15/2055	100,000	97,414
	RWE FINANCE US LLC	150,000 Par Value, 5.875% 09/18/2055	149,037	146,668
	USTCOUP	180,000 Par Value, 0.000% 02/15/2045	65,109	68,511
	VIRGINIA ELECTRIC AND POWER CO	220,000 Par Value, 5.300% 08/15/2033	221,989	228,386
	ALEXANDRIA REAL EST EQUITS INC	140,000 Par Value, 2.950% 03/15/2034	117,185	119,879
	ALPHABET INC	190,000 Par Value, 5.300% 05/15/2065	181,108	178,692
	ALPHABET INC	100,000 Par Value, 5.450% 11/15/2055	99,340	98,097
	ALPHABET INC	190,000 Par Value, 5.700% 11/15/2075	188,596	187,008
	AVALONBAY COMMUNITIES INC	495,000 Par Value, 2.300% 03/01/2030	449,219	458,911
	AVALONBAY COMMUNITIES INC	170,000 Par Value, 5.350% 06/01/2034	173,122	176,623
	BRIXMOR OPERATING PARTNERSHIP LP	38,000 Par Value, 4.850% 02/15/2033	37,943	38,080
	COPT DEFENSE PROPERTIES LP	275,000 Par Value, 2.000% 01/15/2029	249,490	256,838
	HEALTHPEAK OP LLC	132,000 Par Value, 4.750% 01/15/2033	130,915	131,281
	KILROY REALTY LP	53,000 Par Value, 5.875% 10/15/2035	52,465	53,243
	KIMCO REALTY OP LLC	215,000 Par Value, 6.400% 03/01/2034	231,545	237,185
	META PLATFORMS INC	150,000 Par Value, 5.500% 11/15/2045	149,726	145,653

PROTECTIVE LIFE CORPORATION
PENSION PLAN
SPONSOR'S EIN # 95-2492236 / PLAN NUMBER: 001
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DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Parties	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	META PLATFORMS INC	150,000 Par Value, 5.625% 11/15/2055	149,736	143,966
	META PLATFORMS INC	150,000 Par Value, 5.750% 11/15/2065	149,832	143,026
	PROLOGIS LP	235,000 Par Value, 5.000% 03/15/2034	232,978	239,342
	REALTY INCOME CORP	90,000 Par Value, 5.125% 04/15/2035	89,348	91,546
	SIMON PROPERTY GROUP LP	340,000 Par Value, 3.800% 07/15/2050	246,457	255,400
	VENTAS RLTY LTD PARTNERSHIP	110,000 Par Value, 5.100% 07/15/2032	110,644	113,069
	VICI PROPERTIES LP	155,000 Par Value, 5.125% 11/15/2031	154,281	157,020
	Total Corporate Debt		27,781,012	28,306,452
	Government Obligations			
	UNITED STATES TREASURY BOND	150,000 Par Value, 4.125% 08/15/2044	134,297	137,666
	UNITED STATES TREASURY BOND	100,000 Par Value, 4.625% 11/15/2044	95,688	97,992
	UNITED STATES TREASURY BOND	220,000 Par Value, 4.625% 11/15/2045	218,334	214,981
	UNITED STATES TREASURY BOND	470,000 Par Value, 4.625% 11/15/2055	457,336	452,816
	UNITED STATES TREASURY BOND	3,220,000 Par Value, 4.750% 05/15/2055	3,145,538	3,164,153
	UNITED STATES TREASURY BOND	1,500,000 Par Value, 4.750% 08/15/2055	1,451,585	1,474,688
	UST NOTES	100,000 Par Value, 4.000% 11/15/2035	99,426	98,563
	UST NOTES	6,900,000 Par Value, 4.250% 08/15/2035	6,924,304	6,949,594
	USTCOUP	1,000,000 Par Value, 0.000% 05/15/2046	338,465	355,742
	USTCOUP	1,350,000 Par Value, 0.000% 05/15/2047	435,019	456,249
	USTCOUP	1,000,000 Par Value, 0.000% 05/15/2048	305,773	321,284
	USTCOUP	920,000 Par Value, 0.000% 05/15/2043	364,547	386,800
	USTCOUP	1,705,000 Par Value, 0.000% 05/15/2044	639,997	675,038
	Total Government Obligations		14,610,309	14,785,566

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 25 – Change in Method
Protective Life Corporation **EIN: 95-2492236**
Protective Life Corporation Pension Plan **Plan Number: 001**
For Plan Year Ended December 31, 2025

Change in Method

There has been a change in the enrolled actuary beginning with the 2025 plan year.

This is considered a method change with automatic approval under Revenue Procedure 2017-56 since the following conditions are satisfied:

1. There has been a change both in the enrolled actuary for the plan and in the business organization providing actuarial services to the plan;
2. The new method is substantially the same as the method used by the prior enrolled actuary and is consistent with the description of the method contained in the prior actuarial valuation report or prior Schedule SB of Form 5500;
3. The funding target and target normal cost (without regard to any adjustments for employee contributions and plan-related expenses), as determined for the prior plan year by the new enrolled actuary (using the actuarial assumptions of the prior enrolled actuary), are both within 3% of those values as determined by the prior enrolled actuary; and
4. The actuarial value of plan assets, as determined for the prior plan year by the new enrolled actuary (using the actuarial assumptions of the prior enrolled actuary), is within 2% of the value as determined by the prior enrolled actuary.

2025 Form 5500 Schedule SB Attachments
Schedule SB, Line 25 – Change in Assumption
Protective Life Corporation **EIN: 95-2492236**
Protective Life Corporation Pension Plan **Plan Number: 001**
For Plan Year Ended December 31, 2025

Change in Assumptions

Bonus Payout Percentage:

AIP Bonus Targets: AIP bonus targets are expected to be funded at 133% for the current plan year and 100% thereafter. Previously, the funded percentage for the current plan year was assumed to be 142%.

EIP Bonus Targets: EIP bonus targets are expected to be funded at 116.5% for the current plan year and 100% thereafter. Previously, the funded percentage for the current plan year was assumed to be 121%.