Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SCHOLLE CORPORATION EMPLOYEES' RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1961

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SIG US LLC

200 WEST NORTH AVENUE
NORTHLAKE, IL 60164

2b Employer Identification Number (EIN)
36-2748792

2c Plan Sponsor's telephone number
949-955-1750

2d Business code (see instructions)
325900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	LINDSAY COOKE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	638
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	95
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	84
b	Retired or separated participants receiving benefits	**6b**	378
c	Other retired or separated participants entitled to future benefits	**6c**	94
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	556
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	62
f	Total. Add lines **6d** and **6e**.	**6f**	618
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SCHOLLE CORPORATION EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SIG US LLC

D Employer Identification Number (EIN)
36-2748792

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	43916056
b Actuarial value	**2b**	45122993

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	452	25605080	25605080
b For terminated vested participants	95	4719701	4719701
c For active participants	95	13014739	13014739
d Total	642	43339520	43339520

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	607921
b Expected plan-related expenses	**6b**	218185
c Target normal cost	**6c**	826106

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/25/2026
Date

WESLEY J. WICKENHEISER, FSA,EA,MAAA
Type or print name of actuary

26-06598
Most recent enrollment number

USI CONSULTING GROUP
Firm name

502-815-5182
Telephone number (including area code)

435 N WHITTINGTON PKWAY
SUITE 250
LOUISVILLE, KY 40222
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	15628980
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1564933
9	Amount remaining (line 7 minus line 8)	0	14064047
10	Interest on line 9 using prior year's actual return of -0.91 %	0	-127983
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.18 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	3484687
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	10451377

Part III Funding Percentages

14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	104.11 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.79 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.00 %	5.27 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	826106
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	8667904	878162
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1704268

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1704268	1704268

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SCHOLLE CORPORATION EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SIG US LLC

D Employer Identification Number (EIN)
36-2748792

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAGE ADVISORY SERVICES LTD

74-2798841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 50 51 64	NONE	109624	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDUCIENT ADVISORS

36-4001764

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 27 51 50	NONE	91334	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 38 50	NONE	73003	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL FINANCIAL GROUP INC

42-1520346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 50 51 64	NONE	13939	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FORVIS MAZARS LLP

44-0160260

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	13500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SCHOLLE CORPORATION EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SIG US LLC

D Employer Identification Number (EIN)
36-2748792

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	572653	557364
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	409603	345127
(2) U.S. Government securities	1c(2)	430520	2847911
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	41328073	37773162
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	1175207	1140628

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	43916056	42664192
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	43916056	42664192

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	14974	
(B) U.S. Government securities	2b(1)(B)	66844	
(C) Corporate debt instruments	2b(1)(C)	2006198	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	62124	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2150140
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	17563232	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	17445792	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		117440
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	809143	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		809143

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		3076723
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3959558	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		3959558
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	13500	
(5) Investment advisory and investment management fees	2i(5)	200959	
(6) Bank or trust company trustee/custodial fees	2i(6)	13939	
(7) Actuarial fees	2i(7)	73003	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	67628	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		369029
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		4328587
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-1251864
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FORVIS MAZARS LLP **(2)** EIN: 44-0160260

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 579168.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SCHOLLE CORPORATION EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SIG US LLC

D Employer Identification Number (EIN)
36-2748792

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6257133

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 7

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 **a** Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Scholle Corporation Employees' Retirement Plan

EIN 36-2748792 PN 001

Independent Auditor's Report, Financial Statements and Supplemental Schedules

December 31, 2025 and 2024

Scholle Corporation Employees' Retirement Plan
Contents
December 31, 2025 and 2024

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forvismazars.us

Independent Auditor's Report

Retirement Committee
Scholle Corporation Employees' Retirement Plan
Northlake, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Scholle Corporation Employees' Retirement Plan, an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and of accumulated plan benefits as of December 31, 2024, and the related statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024, and of changes in accumulated plan benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Scholle Corporation Employees' Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 Code of Federal Regulations (CFR) 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 10 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Scholle Corporation Employees' Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Scholle Corporation Employees' Retirement Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Scholle Corporation Employees' Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Scholle Corporation Employees' Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters – Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

Chicago, Illinois
October 13, 2026

Federal Employer Identification Number: 44-0160260

Scholle Corporation Employees' Retirement Plan
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Investments, at Fair Value		
Money market fund	$ 345,127	$ 409,603
U.S. government and state bond securities	2,679,779	863,691
Corporate bonds	37,368,935	41,162,610
Mortgage backed securities	1,712,987	907,499
Total Investments, at Fair Value	42,106,828	43,343,403
Receivables		
Accrued interest and dividends	557,364	572,653
Net Assets Available for Benefits	$ 42,664,192	$ 43,916,056

Scholle Corporation Employees' Retirement Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment Income (Loss)		
Dividends and interest	$ 2,150,140	$ 2,237,500
Net appreciation (depreciation) in fair value of investments	926,583	(2,452,468)
Other	-	460
Net Investment Income (Loss)	3,076,723	(214,508)
Deductions		
Benefits paid directly to participants	3,959,558	4,048,158
Administrative expenses	369,029	425,208
Total Deductions	4,328,587	4,473,366
Net Decrease	(1,251,864)	(4,687,874)
Net Assets Available for Benefits, Beginning of Year	43,916,056	48,603,930
Net Assets Available for Benefits, End of Year	$ 42,664,192	$ 43,916,056

Scholle Corporation Employees' Retirement Plan
Statement of Accumulated Plan Benefits
December 31, 2024

Actuarial Present Value of Accumulated Plan Benefits		
Vested benefits		
Participants currently receiving payments	$	26,027,605
Other participants		18,065,533
		44,093,138
Nonvested benefits		215,650
Total Actuarial Present Value of Accumulated Plan Benefits	$	44,308,788

Scholle Corporation Employees' Retirement Plan
Statement of Changes in Accumulated Plan Benefits
Year Ended December 31, 2024

Actuarial Present Value of Accumulated Plan Benefits, Beginning of Year	$	45,214,933
Increase (Decrease) During the Year		
Benefits accumulated		661,481
Increase for interest due to the decrease in the discount period		2,267,520
Benefits paid		(4,048,158)
Change in actuarial assumptions		213,012
Net Decrease		(906,145)
Actuarial Present Value of Accumulated Plan Benefits, End of Year	$	44,308,788

Note 1. Description of Plan

The following brief description of the Scholle Corporation Employees' Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the plan agreement for more complete information.

General

The Plan, as amended, is a defined benefit pension plan covering substantially all employees of Scholle IPN Corporation (the Company). The Plan was amended as of December 31, 2005, so that no new employees of the Company are allowed into the Plan after December 31, 2005. Employees hired prior to December 31, 2005, became participants after completing one year of service, attaining 21 years of age and were under age 60 at time of employment. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA), as amended by subsequent legislation.

Pension Benefits

Employees with five or more years of service are entitled to pension benefits, beginning at normal retirement age of 65, according to formulas set forth in the Plan, and are based upon the employee's career compensation and years of credited service. Included in the Plan are provisions for deferred vested retirement prior to age 65, early retirement at age 60 and retirement in conjunction with disability. A participant may elect to receive pension benefits in a joint and survivor annuity or life annuity. When the present value of an employee's vested pension benefits is in excess of $1,000 but no more than $5,000 upon retirement or termination, the participant may direct that a lump-sum payment be made or a rollover to an eligible retirement plan. If no election is made, then the plan administrator will pay the distribution in a direct rollover to an individual retirement plan designated by the plan administrator. Vested benefits less than $1,000 will be distributed as soon as administratively feasible.

The Plan was amended on June 1, 2019, to allow for a limited lump-sum payment to certain vested participants who are no longer employed by the Company and who have not commenced their benefits under the Plan. Participants who were no longer employed by the Company as of May 6, 2019, no longer are accruing additional retirement benefits under the Plan, and who do not return to employment with the Company before August 31, 2019, were allowed to make a special election between June 1, 2019 and July 31, 2019.

Death and Disability Benefits

If an active employee who is eligible for early retirement and who has been married for at least one year terminates because of death, a death benefit will be paid to the spouse or domestic partner of such participant equal to 50% of the amount that would have been payable to the participant if early retirement benefits had commenced on the date of death. If an active employee who is eligible for accumulated vested benefits but not for early retirement and who has been married at least one year terminates because of death, a death benefit will be paid to the spouse or domestic partner of such participant, commencing on the date the participant would have reached age 60, equal to 50% of the amount that would have been payable to the participant if the accumulated vested retirement benefits had commenced. A participant who becomes totally and permanently disabled after attaining age 50 and with five years of service, has the right to retire and receive a disability retirement benefit equal to the amount of normal retirement benefit accumulated to the date of disability.

Vesting

Eligible employees are fully vested upon completion of five years of vesting service.

Note 2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value as further described in Note 5. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments to participants are reflected in the financial statements at the time of distribution.

Administrative Expenses

Certain expenses are paid by the Company to the extent not paid by the Plan. Certain transaction costs related to investment fees are included in the net appreciation (depreciation) in fair value of investments.

Note 3. Funding Policy

Contributions to the Plan are determined in accordance with accepted actuarial principles and were based on actuarial cost studies dated January 1, 2025 and 2024. No minimum contributions were required under the ERISA Funding Standard Account in 2025 or 2024. The Company did not make contributions in 2025 and 2024. There are no employee contributions.

Forfeitures of benefits under the Plan arising for any reason shall be applied to reduce the cost of the Plan under the funding policy and shall not increase the benefits payable under the Plan.

Note 4. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, after payment of all expenses of administration or liquidation, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.

b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency, up to the applicable limitations

c. All other vested benefits (that is, vested benefits not insured by the PBGC)

d. All nonvested benefits

Upon termination of the Plan, the rights of all pensioners, employees, surviving spouses or domestic partners of employees, beneficiaries, and former employees to the benefits provided under the Plan shall be fully vested and nonforfeitable and, in the event of a partial termination of the Plan, the rights of all participants whose participation is terminated by such partial termination shall be fully vested and nonforfeitable; provided, however, that notwithstanding the foregoing, the rights of all participants, pensioners, employees, surviving spouses or domestic partners of employees, beneficiaries and former employees to the benefits provided under the Plan shall be limited to the assets of the Plan, and no employer shall have any obligations to make any contributions to pay any benefits under the Plan subsequent to a termination.

Certain benefits under the Plan are insured by the PBGC if the Plan is terminated. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during calendar 2025 and 2024, that ceiling was $7,431.82 and $7,107.92 per month, respectively. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Note 5. Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1 Quoted prices in active markets for identical assets or liabilities

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities

Level 3 Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Corporate bonds, U.S. government and state bond securities, and mortgage-backed securities are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available (Level 2 inputs).

The money market fund is stated at cost, which approximates fair value (Level 1 inputs).

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

	2025			
		Fair Value Measurements Using		
	Fair Value	Quoted Prices in Active Markets for Identical Assets/ Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. government and state bond securities	$ 2,679,779	$ -	$ 2,679,779	$ -
Corporate bonds	37,368,935	-	37,368,935	-
Mortgage backed securities	1,712,987	-	1,712,987	-
Money market fund	345,127	345,127	-	-
Investments at fair value	$ 42,106,828	$ 345,127	$ 41,761,701	$ -

	2024			
		Fair Value Measurements Using		
	Fair Value	Quoted Prices in Active Markets for Identical Assets/ Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. government and state bond securities	$ 863,691	$ -	$ 863,691	$ -
Corporate bonds	41,162,610	-	41,162,610	-
Mortgage backed securities	907,499	-	907,499	-
Money market fund	409,603	409,603	-	-
Investments at fair value	$ 43,343,403	$ 409,603	$ 42,933,800	$ -

Note 6. Transactions with Parties-in-Interest

At December 31, 2025 and 2024, certain investments held by the Plan were managed by Principal Bank, the Trustee. These transactions qualify as party-in-interest transactions. Fees paid by the Plan during 2025 and 2024, were $369,029 and $425,208, respectively, for accounting and other professional services rendered by parties-in-interest. The Company provides certain administrative services at no cost to the Plan.

Note 7. Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated June 22, 2012, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since the date of the determination letter. However, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8. Risks and Uncertainties

Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 9. Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered.

Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries.

Benefits for retired or terminated employees or their beneficiaries are based on the employee's Future Service Credit (period of an employee's service with the Company commencing on the date on which the employee attained age 21) multiplied by the employee's average yearly compensation on or before December 31, 1985, multiplied by 1% plus the employee's total compensation earned after December 31, 1985, multiplied by 1%. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits, determined by an actuary from USI Consulting Group, is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The actuarial present value of accumulated plan benefits and changes in accumulated plan benefits as of and for the year ended December 31, 2024, is based upon actuary valuations performed on January 1, 2025. Had the valuations been performed as of December 31, there would be no material differences.

There has been no significant change in the Plan's provisions or coverage from December 31 to January 1 for each year. The significant actuarial assumptions used in the valuations are as follows:

Factor	2024
Actuarial method	Unit credit
Mortality rates	Pri-2012 Mortality Tables (Total Dataset) adjusted under Projection Scale MP-2021
Withdrawal rates	2003 Society of Actuaries' Pension Plan Turnover Study (Select and Ultimate Table)
Disablement rates	The Wyatt 1985 Disability Study Class I
Salary scale	2.75% per annum
Rate of retirement	The weighted average retirement age was 65
Provision for expenses	Replacement of previous plan years administrative expenses

Factor	2024
Rate of investment return (per annum) Segment 1 (0-5 years) Segment 2 (5-20 years) Segment 3 (more than 20 years)	Funding Segment 1 5.00% Segment 2 5.27% Segment 3 5.50%
	Effective interest rate Segment 1-3 5.25%
	PBGC premium funding target Segment 1 5.00% Segment 2 5.27% Segment 3 5.40%
	Plan termination value Segment 1 4.66% Segment 2 5.25% Segment 3 5.57%
	ASC 960 Segment 1-3 5.25%
Asset valuation method	Market value adjusted for any accruals and further adjusted for weighted gains and losses during the prior two years but within 10% of market value

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 10. Certification of Plan Trustee

The plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Principal Bank, the Trustee, has certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules is complete and accurate:

- Investments, at fair value, and accrued interest and dividends, as shown in the statements of net assets available for benefits as of December 31, 2025 and 2024.
- Dividend and interest income and net appreciation (depreciation) in fair value of investments, as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024.
- The information included in the supplemental schedule of assets (held at end of year) as of December 31, 2025
- The information included in the supplemental schedule of assets (acquired and disposed of within year) for the year ended December 31, 2025
- The information included in the supplemental schedule of reportable transactions for the year ended December 31, 2025

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedules.

Note 11. Subsequent Events

Subsequent events have been evaluated through October 13, 2026, which is the date the financial statements were available to be issued.

Supplemental Schedules

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
	CASH EQUIVALENTS					
	OTHER MONEY MARKET FUNDS					
345,126.740	ALLSPRING GOVERNMENT MONEY MARKET FUND INSTL CLASS - #1751 CUSIP VP4560000	100.0000	345,126.74	100.0000 12/31/25	345,126.74	0.00
	TOTAL OTHER MONEY MARKET FUNDS		345,126.74		345,126.74	0.00
	TOTAL CASH EQUIVALENTS		**345,126.74**		**345,126.74**	**0.00**
	BONDS & NOTES					
	US TREASURY NOTES AND BONDS					
560,000.000	UNITED STATES TREASURY BONDS DTD 11/15/2024 4.625% 11/15/2044 CUSIP 912810UF3	98.8037	553,300.48	97.9920 12/31/25	548,755.20	4,545.28-
1,030,000.000	UNITED STATES TREASURY NOTES DTD 08/15/2025 4.250% 08/15/2035 CUSIP 91282CNT4	100.3079	1,033,170.88	100.7190 12/31/25	1,037,405.70	4,234.82
615,000.000	US TREASURY BOND DTD 08/17/20 1.375 08/15/2050 CUSIP 912810SP4	49.1742	302,421.51	49.1680 12/31/25	302,383.20	38.31-
	TOTAL US TREASURY NOTES AND BONDS		1,888,892.87		1,888,544.10	348.77-
	MUNICIPAL TAXABLE BONDS					

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
365,000.000	COLORADO ST HLTH FACS AUTH HOS TXBL-REF-SANFORD HLTH-SER B DTD 11/20/19 3.796 11/01/2044 CUSIP 19648FNV2	79.7980	291,262.70	80.8650 12/31/25	295,157.25	3,894.55
440,000.000	NEW JERSEY ST TRANSN TR FD BUILD AMERICA BONDS-B DTD 01/14/10 6.561 12/15/2040 CUSIP 646136XR7	106.7290	469,607.60	112.7450 12/31/25	496,078.00	26,470.40
	TOTAL MUNICIPAL TAXABLE BONDS		760,870.30		791,235.25	30,364.95
	CORPORATE BONDS					
280,000.000	ABBOTT LABORATORIES DTD 11/22/16 4.900 11/30/2046 CUSIP 002824BH2	93.3430	261,360.40	94.1550 12/31/25	263,634.00	2,273.60
60,000.000	ABBVIE INC DTD 02/26/2024 4.950% 03/15/2031 CALLABLE CUSIP 00287YDT3	99.9800	59,988.00	103.3990 12/31/25	62,039.40	2,051.40
80,000.000	AFLAC INC DTD 10/31/18 4.750 01/15/2049 CUSIP 001055AY8	87.5680	70,054.40	88.1290 12/31/25	70,503.20	448.80
295,000.000	AIR LEASE CORP MED TERM NOTE DTD 01/14/20 3.000 02/01/2030 CUSIP 00914AAG7	90.2790	266,323.05	93.7380 12/31/25	276,527.10	10,204.05
270,000.000	AIR LEASE CORP DTD 09/16/19 3.250 10/01/2029 CUSIP 00914AAE2	92.3050	249,223.50	95.4490 12/31/25	257,712.30	8,488.80

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
775,000.000	ALABAMA POWER CO DTD 11/18/21 3.000 03/15/2052 CUSIP 010392FW3	64.1890	497,464.75	64.7510 12/31/25	501,820.25	4,355.50
85,000.000	AMAZON COM INC DTD 11/20/2025 4.650% 11/20/2035 CALLABLE CUSIP 023135CV6	99.7550	84,791.75	99.5960 12/31/25	84,656.60	135.15-
157,000.000	AMAZON.COM INC DTD 06/03/20 2.500 06/03/2050 CUSIP 023135BT2	59.6600	93,666.20	59.7680 12/31/25	93,835.76	169.56
340,000.000	AMAZON.COM INC DTD 02/22/18 4.050 08/22/2047 CUSIP 023135BJ4	82.6310	280,945.40	82.1440 12/31/25	279,289.60	1,655.80-
175,000.000	AMAZON.COM INC DTD 11/20/2025 5.450% 11/20/2055 CALLABLE CUSIP 023135CW4	99.8530	174,742.75	97.6020 12/31/25	170,803.50	3,939.25-
455,000.000	AMERICAN WATER CAPITAL C DTD 08/10/17 3.750 09/01/2047 CUSIP 03040WAR6	74.1410	337,341.55	76.8790 12/31/25	349,799.45	12,457.90
220,000.000	AMERICAN WTR CAP CORP DTD 08/08/2025 5.700% 09/01/2055 CALLABLE CUSIP 03040WBG9	102.1930	224,824.60	100.1310 12/31/25	220,288.20	4,536.40-
635,000.000	AMGEN INC DTD 05/01/15 4.400 05/01/2045 CUSIP 031162BZ2	82.9380	526,656.30	85.5290 12/31/25	543,109.15	16,452.85
480,000.000	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV DTD 05/15/19 4.700 02/01/2036 CUSIP 03522AAH3	94.8520	455,289.60	98.9850 12/31/25	475,128.00	19,838.40

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
305,000.000	ANTHEM INC DTD 11/21/17 4.375 12/01/2047 CUSIP 036752AD5	80.6040	245,842.20	83.0040 12/31/25	253,162.20	7,320.00
80,000.000	APPALACHIAN PWR CO DTD 08/01/2022 4.500% 08/01/2032 CALLABLE CUSIP 037735DA2	94.0840	75,267.20	98.9530 12/31/25	79,162.40	3,895.20
340,000.000	APPLE INC DTD 05/03/13 3.850 05/04/2043 CUSIP 037833AL4	82.8340	281,635.60	84.4670 12/31/25	287,187.80	5,552.20
516,000.000	APPLE INC DTD 08/04/16 3.850 08/04/2046 CUSIP 037833CD0	80.6250	416,025.00	81.0300 12/31/25	418,114.80	2,089.80
235,000.000	ATMOS ENERGY CORP DTD 10/15/14 4.125 10/15/2044 CUSIP 049560AM7	81.4330	191,367.55	84.3220 12/31/25	198,156.70	6,789.15
515,000.000	ATMOS ENERGY CORP DTD 10/04/18 4.300 10/01/2048 CUSIP 049560AP0	82.0340	422,475.10	82.8340 12/31/25	426,595.10	4,120.00
70,000.000	BANK OF AMERICA DTD 04/27/2022 VAR CPN 04/27/2033 CALLABLE CUSIP 06051GKQ1	94.7070	66,294.90	99.7550 12/31/25	69,828.50	3,533.60
901,000.000	BERKSHIRE HATHAWAY ENERG DTD 01/05/18 3.800 07/15/2048 CUSIP 084659AP6	74.1780	668,343.78	75.7330 12/31/25	682,354.33	14,010.55
300,000.000	BERKSHIRE HATHAWAY FIN DTD 03/15/2022 3.850% 03/15/2052 CALLABLE CUSIP 084664DB4	75.7030	227,109.00	76.9500 12/31/25	230,850.00	3,741.00

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
130,000.000	BERKSHIRE HATHAWAY FIN DTD 05/15/12 4.400 05/15/2042 CUSIP 084664BU4	90.8600	118,118.00	91.8330 12/31/25	119,382.90	1,264.90
285,000.000	BHP BILLITON FIN USA LTD DTD 09/30/13 5.000 09/30/2043 CUSIP 055451AV0	93.4270	266,266.95	94.9700 12/31/25	270,664.50	4,397.55
225,000.000	BP CAP MARKETS AMERICA DTD 12/04/20 2.939 06/04/2051 CUSIP 10373QBP4	62.8600	141,435.00	63.6280 12/31/25	143,163.00	1,728.00
405,000.000	BP CAP MARKETS AMERICA DTD 02/08/21 3.379 02/08/2061 CUSIP 10373QBQ2	63.2560	256,186.80	65.2790 12/31/25	264,379.95	8,193.15
70,000.000	BRISTOL-MYERS SQUIBB CO DTD 02/22/2024 5.200% 02/22/2034 CALLABLE CUSIP 110122EH7	99.8750	69,912.50	103.9560 12/31/25	72,769.20	2,856.70
375,000.000	BRISTOL-MYERS SQUIBB CO DTD 11/13/20 2.550 11/13/2050 CUSIP 110122DS4	57.8800	217,050.00	59.1340 12/31/25	221,752.50	4,702.50
360,000.000	BRISTOL-MYERS SQUIBB CO DTD 03/02/22 3.700 03/15/2052 CUSIP 110122DW5	72.8130	262,126.80	73.4750 12/31/25	264,510.00	2,383.20
305,000.000	BRISTOL-MYERS SQUIBB CO DTD 04/26/20 4.250 10/26/2049 CUSIP 110122CR7	80.7810	246,382.05	81.7060 12/31/25	249,203.30	2,821.25
215,000.000	BROADCOM INC DTD 05/08/20 4.150 11/15/2030 CUSIP 11135FAQ4	95.6870	205,727.05	99.5900 12/31/25	214,118.50	8,391.45

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ACCOUNT NUMBER 25038901

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PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
390,000.000	BURLINGTN NORTH SANTA FE DTD 05/17/10 5.750 05/01/2040 CUSIP 12189LAA9	102.6730	400,424.70	105.6720 12/31/25	412,120.80	11,696.10
90,000.000	BURLINGTON NORTHN DTD 12/05/2025 5.550% 03/15/2056 CALLABLE CUSIP 12189LBN0	99.5724	89,615.15	98.5740 12/31/25	88,716.60	898.55-
95,000.000	CAPITAL ONE FINANCIAL CO DTD 06/08/2023 VAR CPN 06/08/2034 CALLABLE CUSIP 14040HDA0	108.4250	103,003.75	108.0930 12/31/25	102,688.35	315.40-
295,000.000	CATERPILLAR INC DTD 09/19/19 3.250 09/19/2049 CUSIP 149123CF6	69.4220	204,794.90	71.1300 12/31/25	209,833.50	5,038.60
440,000.000	CENTERPOINT ENER HOUSTON DTD 02/28/18 3.950 03/01/2048 CUSIP 15189XAS7	76.7940	337,893.60	79.5510 12/31/25	350,024.40	12,130.80
35,000.000	CHARLES SCHWAB CORP DTD 05/19/2023 VAR CPN 05/19/2034 CALLABLE CUSIP 808513CE3	102.9360	36,027.60	107.1200 12/31/25	37,492.00	1,464.40
60,000.000	CHENIERE ENERGY INC DTD 04/15/21 4.625 10/15/2028 CUSIP 16411RAK5	98.4440	59,066.40	99.8310 12/31/25	59,898.60	832.20
190,000.000	CISCO SYSTEMS INC DTD 02/26/2024 5.300% 02/26/2054 CALLABLE CUSIP 17275RBU5	97.2010	184,681.90	95.8520 12/31/25	182,118.80	2,563.10-
420,000.000	CITIGROUP INC DTD 01/26/12 5.875 01/30/2042 CUSIP 172967FX4	102.2060	429,265.20	105.1550 12/31/25	441,651.00	12,385.80

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SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

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PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
120,000.000	CITIGROUP INC DTD 05/25/2023 VAR CPN 05/25/2034 CALLABLE CUSIP 17327CAR4	101.8730	122,247.60	106.1990 12/31/25	127,438.80	5,191.20
310,000.000	CLEVELAND CLINIC FOUND DTD 09/18/14 4.858 01/01/2114 CUSIP 18600TAA0	83.1230	257,681.30	84.2610 12/31/25	261,209.10	3,527.80
467,000.000	CNO FINANCIAL GROUP INC DTD 06/12/19 5.250 05/30/2029 CUSIP 12621EAL7	99.2960	463,712.32	101.4480 12/31/25	473,762.16	10,049.84
145,000.000	COMCAST CORP DTD 10/05/18 4.600 10/15/2038 CUSIP 20030NCL3	90.5430	131,287.35	93.1010 12/31/25	134,996.45	3,709.10
330,000.000	COMCAST CORP DTD 05/09/2023 5.500% 05/15/2064 CALLABLE CUSIP 20030NEG2	93.2620	307,764.60	89.4150 12/31/25	295,069.50	12,695.10-
610,000.000	COMMONWEALTH EDISON CO DTD 02/25/20 3.000 03/01/2050 CUSIP 202795JS0	64.4760	393,303.60	65.3790 12/31/25	398,811.90	5,508.30
20,000.000	CON EDISON CO OF NY INC DTD 05/09/2024 5.375% 05/15/2034 CALLABLE CUSIP 209111GH0	105.3760	21,075.20	103.7060 12/31/25	20,741.20	334.00-
390,000.000	CON EDISON CO OF NY INC DTD 11/14/2022 6.150% 11/15/2052 CALLABLE CUSIP 209111GD9	104.7810	408,645.90	105.1650 12/31/25	410,143.50	1,497.60
235,000.000	CONOCOPHILLIPS DTD 02/03/09 6.500 02/01/2039 CUSIP 20825CAQ7	109.3050	256,866.75	112.3940 12/31/25	264,125.90	7,259.15

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		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
220,000.000	CONOCOPHILLIPS COMPANY DTD 08/17/2023 5.550% 03/15/2054 CALLABLE CUSIP 20826FBG0	96.1350	211,497.00	96.2160 12/31/25	211,675.20	178.20
180,000.000	CONSTELLATION EN GEN LLC DTD 03/15/2024 5.750% 03/15/2054 CALLABLE CUSIP 210385AF7	94.5460	170,182.80	99.2260 12/31/25	178,606.80	8,424.00
160,000.000	CORPORATE OFFICE PROP LP DTD 03/11/21 2.750 04/15/2031 CUSIP 22003BAM8	85.3650	136,584.00	91.2140 12/31/25	145,942.40	9,358.40
300,000.000	CSX CORP DTD 02/28/12 4.400 03/01/2043 CUSIP 126408GX5	86.4820	259,446.00	87.8380 12/31/25	263,514.00	4,068.00
182,000.000	DELL INT LLC / EMC CORP DTD 01/15/21 8.350 07/15/2046 CUSIP 24703TAK2	127.1930	231,491.26	126.8520 12/31/25	230,870.64	620.62-
230,000.000	DIGNITY HEALTH DTD 10/15/14 5.267 11/01/2064 CUSIP 254010AE1	89.3270	205,452.10	89.5980 12/31/25	206,075.40	623.30
290,000.000	DOMINION RESOURCES INC DTD 08/05/11 4.900 08/01/2041 CUSIP 25746UBM0	89.4960	259,538.40	92.1590 12/31/25	267,261.10	7,722.70
50,000.000	DTE ELECTRIC CO DTD 02/26/20 2.250 03/01/2030 CUSIP 23338VAK2	88.1410	44,070.50	92.9610 12/31/25	46,480.50	2,410.00
605,000.000	DTE ELECTRIC CO DTD 08/09/17 3.750 08/15/2047 CUSIP 23338VAG1	75.2680	455,371.40	76.6700 12/31/25	463,853.50	8,482.10

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PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
505,000.000	DUKE ENERGY CAROLINAS DTD 08/14/19 3.200 08/15/2049 CUSIP 26442CAZ7	66.6340	336,501.70	68.3080 12/31/25	344,955.40	8,453.70
230,000.000	DUKE ENERGY CAROLINAS DTD 04/14/08 6.050 04/15/2038 CUSIP 26442CAE4	105.0870	241,700.10	108.1490 12/31/25	248,742.70	7,042.60
40,000.000	DUKE ENERGY CORP DTD 08/11/2022 4.500% 08/15/2032 CALLABLE CUSIP 26441CBT1	95.2630	38,105.20	99.6700 12/31/25	39,868.00	1,762.80
25,000.000	DUKE ENERGY CORP DTD 09/08/2023 5.750% 09/15/2033 CALLABLE CUSIP 26441CBZ7	106.7030	26,675.75	105.8930 12/31/25	26,473.25	202.50-
115,000.000	DUKE ENERGY PROGRESS LLC DTD 03/17/2022 3.400% 04/01/2032 CALLABLE CUSIP 26442UAN4	89.5380	102,968.70	94.6010 12/31/25	108,791.15	5,822.45
150,000.000	ELI LILLY & CO DTD 02/09/2024 5.000% 02/09/2054 CALLABLE CUSIP 532457CM8	91.9010	137,851.50	93.4140 12/31/25	140,121.00	2,269.50
230,000.000	ELI LILLY & CO DTD 08/14/2024 5.050% 08/14/2054 CALLABLE CUSIP 532457CS5	92.6310	213,051.30	93.6670 12/31/25	215,434.10	2,382.80
45,000.000	ENABLE MIDSTREAM PARTNER DTD 05/10/18 4.950 05/15/2028 CUSIP 292480AL4	99.8230	44,920.35	101.6160 12/31/25	45,727.20	806.85

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PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
327,000.000	ENERGY TRANSFER PARTNERS DTD 01/17/12 6.500 02/01/2042 CUSIP 29273RAR0	103.5590	338,637.93	105.3090 12/31/25	344,360.43	5,722.50
80,000.000	ENTERGY TEXAS INC DTD 10/01/20 1.750 03/15/2031 CUSIP 29365TAK0	82.4090	65,927.20	88.1840 12/31/25	70,547.20	4,620.00
420,000.000	ENTERPRISE PRODUCTS OPER DTD 10/05/09 6.125 10/15/2039 CUSIP 29379VAG8	103.6680	435,405.60	107.6450 12/31/25	452,109.00	16,703.40
45,000.000	EPR PPTYS SR DTD 11/13/2025 4.750% 11/15/2030 CALLABLE CUSIP 26884UAH2	98.8000	44,460.00	99.2210 12/31/25	44,649.45	189.45
355,000.000	EVERSOURCE ENERGY DTD 01/10/20 3.450 01/15/2050 CUSIP 30040WAH1	68.3430	242,617.65	70.9310 12/31/25	251,805.05	9,187.40
610,000.000	EXXON MOBIL CORPORATION DTD 03/03/16 4.114 03/01/2046 CUSIP 30231GAW2	81.1110	494,777.10	83.6110 12/31/25	510,027.10	15,250.00
530,000.000	GOLDMAN SACHS GROUP INC DTD 10/03/07 6.750 10/01/2037 CUSIP 38141GFD1	107.0560	567,396.80	111.6380 12/31/25	591,681.40	24,284.60
25,000.000	HCA INC DTD 08/15/16 4.500 02/15/2027 CUSIP 404119BU2	99.0590	24,764.75	100.2180 12/31/25	25,054.50	289.75
15,000.000	HCA INC DTD 02/21/2025 5.500% 03/01/2032 CALLABLE CUSIP 404119DA4	104.0640	15,609.60	104.2070 12/31/25	15,631.05	21.45

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256,000.000	HCA INC DTD 06/22/17 5.500 06/15/2047 CUSIP 404119BV0	90.7990	232,445.44	94.5010 12/31/25	241,922.56	9,477.12
400,000.000	HCP INC DTD 01/24/11 6.750 02/01/2041 CUSIP 40414LAE9	108.1810	432,724.00	109.6630 12/31/25	438,652.00	5,928.00
56,000.000	HEALTHCARE TRUST OF AMER DTD 06/08/17 3.750 07/01/2027 CUSIP 42225UAF1	97.1590	54,409.04	99.3180 12/31/25	55,618.08	1,209.04
40,000.000	HERSHEY COMPANY DTD 02/24/2025 5.100% 02/24/2035 CALLABLE CUSIP 427866BN7	100.5320	40,212.80	102.7910 12/31/25	41,116.40	903.60
253,000.000	HOME DEPOT INC DTD 03/30/20 3.350 04/15/2050 CUSIP 437076CD2	69.7150	176,378.95	70.5420 12/31/25	178,471.26	2,092.31
215,000.000	HOME DEPOT INC DTD 03/31/11 5.950 04/01/2041 CUSIP 437076AV4	104.9930	225,734.95	107.0220 12/31/25	230,097.30	4,362.35
80,000.000	HUNTINGTON BANCSHARES DTD 11/18/2024 VAR CPN 11/18/2039 CALLABLE CUSIP 446150BF0	104.6350	83,708.00	104.2060 12/31/25	83,364.80	343.20-
660,000.000	IBM CORP DTD 02/10/2025 5.700% 02/10/2055 CALLABLE CUSIP 459200LK5	99.9000	659,340.00	98.5500 12/31/25	650,430.00	8,910.00-
165,000.000	INTEL CORP DTD 06/08/18 3.734 12/08/2047 CUSIP 458140BG4	72.6190	119,821.35	71.1590 12/31/25	117,412.35	2,409.00-

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40,000.000	JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE DTD 06/08/2023 4.700% 06/10/2030 NON CALLABLE CUSIP 24422EWZ8	100.4710	40,188.40	102.4330 12/31/25	40,973.20	784.80
130,000.000	JPMORGAN CHASE & CO DTD 02/04/21 02/04/2032 CUSIP 46647PBX3	82.8870	107,753.10	89.1700 12/31/25	115,921.00	8,167.90
120,000.000	JPMORGAN CHASE & CO DTD 06/01/2023 VAR CPN 06/01/2034 CALLABLE CUSIP 46647PDR4	99.9300	119,916.00	103.9010 12/31/25	124,681.20	4,765.20
126,000.000	KIMCO REALTY CORP DTD 08/29/19 3.700 10/01/2049 CUSIP 49446RAV1	72.5610	91,426.86	74.0180 12/31/25	93,262.68	1,835.82
440,000.000	KIMCO REALTY CORP DTD 08/10/17 4.450 09/01/2047 CUSIP 49446RAT6	82.4100	362,604.00	85.2470 12/31/25	375,086.80	12,482.80
65,000.000	KIMCO REALTY CORP DTD 08/24/2022 4.600% 02/01/2033 CALLABLE CUSIP 49446RBA6	95.1920	61,874.80	99.9320 12/31/25	64,955.80	3,081.00
190,000.000	LOCKHEED MARTIN CORP DTD 05/25/2023 5.200% 02/15/2055 CALLABLE CUSIP 539830CB3	96.8930	184,096.70	94.1650 12/31/25	178,913.50	5,183.20-
360,000.000	LOWE'S COS INC DTD 09/08/2022 5.625% 04/15/2053 CALLABLE CUSIP 548661EM5	96.0990	345,956.40	96.9510 12/31/25	349,023.60	3,067.20

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180,000.000	MARSH & MCLENNAN COS INC DTD 11/08/2024 5.400% 03/15/2055 CALLABLE CUSIP 571748CD2	99.1610	178,489.80	96.2800 12/31/25	173,304.00	5,185.80-
70,000.000	MASTERCARD INC DTD 09/05/2024 4.550% 01/15/2035 CALLABLE CUSIP 57636QBC7	98.3050	68,813.50	99.9830 12/31/25	69,988.10	1,174.60
315,000.000	MERCK & CO INC DTD 12/10/21 2.750 12/10/2051 CUSIP 58933YBF1	60.6050	190,905.75	61.8820 12/31/25	194,928.30	4,022.55
300,000.000	MERCK & CO INC DTD 02/10/15 3.700 02/10/2045 CUSIP 58933YAT2	77.4420	232,326.00	79.4810 12/31/25	238,443.00	6,117.00
185,000.000	META PLATFORMS INC DTD 08/09/2024 5.400% 08/15/2054 CALLABLE CUSIP 30303M8V7	96.8370	179,148.45	93.0320 12/31/25	172,109.20	7,039.25-
210,000.000	META PLATFORMS INC DTD 05/03/2023 5.600% 05/15/2053 CALLABLE CUSIP 30303M8Q8	99.9750	209,947.50	95.7160 12/31/25	201,003.60	8,943.90-
60,000.000	METLIFE INC DTD 06/23/05 5.700 06/15/2035 CUSIP 59156RAM0	102.9000	61,740.00	106.8370 12/31/25	64,102.20	2,362.20
507,000.000	MICROSOFT CORP DTD 06/01/20 2.675 06/01/2060 CUSIP 594918CD4	58.5670	296,934.69	57.5870 12/31/25	291,966.09	4,968.60-
480,000.000	MORGAN STANLEY DTD 07/24/12 6.375 07/24/2042 CUSIP 617482V92	108.0380	518,582.40	111.2930 12/31/25	534,206.40	15,624.00

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500,000.000	NATIONAL RURAL UTIL COOP DTD 01/31/19 4.300 03/15/2049 CUSIP 637432NT8	80.8170	404,085.00	83.8920 12/31/25	419,460.00	15,375.00
50,000.000	NORFOLK SOUTHN CORP DTD 11/22/2023 5.550% 03/15/2034 CALLABLE CUSIP 655844CT3	102.0020	51,001.00	105.4690 12/31/25	52,734.50	1,733.50
45,000.000	NORTHERN TRUST CORP DTD 11/19/2025 VAR CPN 11/19/2040 CALLABLE CUSIP 665859AZ7	100.0000	45,000.00	99.8630 12/31/25	44,938.35	61.65-
125,000.000	NVIDIA CORP DTD 03/31/20 3.500 04/01/2050 CUSIP 67066GAH7	74.3090	92,886.25	74.0050 12/31/25	92,506.25	380.00-
170,000.000	NY & PRESBYTERIAN HOSPIT DTD 06/28/16 4.763 08/01/2116 CUSIP 649322AE4	80.7910	137,344.70	80.6570 12/31/25	137,116.90	227.80-
485,000.000	NYU HOSPITALS CENTER DTD 05/31/17 4.368 07/01/2047 CUSIP 62952EAE7	85.2090	413,263.65	86.9940 12/31/25	421,920.90	8,657.25
105,000.000	ORACLE CORP DTD 04/01/20 2.950 04/01/2030 CUSIP 68389XBV6	90.2710	94,784.55	92.3170 12/31/25	96,932.85	2,148.30
249,000.000	ORACLE CORP DTD 07/15/11 5.375 07/15/2040 CUSIP 68389XAM7	96.2830	239,744.67	89.5310 12/31/25	222,932.19	16,812.48-
150,000.000	PAYPAL HOLDINGS INC DTD 05/23/2022 5.050% 06/01/2052 CALLABLE CUSIP 70450YAM5	91.3560	137,034.00	90.7380 12/31/25	136,107.00	927.00-

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
284,000.000	PEPSICO INC DTD 10/14/15 4.450 04/14/2046 CUSIP 713448DD7	86.4220	245,438.48	88.3260 12/31/25	250,845.84	5,407.36
90,000.000	PHILIP MORRIS INTL INC DTD 08/21/12 3.875 08/21/2042 CUSIP 718172AU3	79.5070	71,556.30	82.4110 12/31/25	74,169.90	2,613.60
205,000.000	PHILIP MORRIS INTL INC DTD 11/10/14 4.250 11/10/2044 CUSIP 718172BL2	81.8610	167,815.05	85.0560 12/31/25	174,364.80	6,549.75
40,000.000	PHILLIPS EDISON GROCERY DTD 06/17/2025 5.250% 08/15/2032 CALLABLE CUSIP 71845JAD0	103.1860	41,274.40	102.2110 12/31/25	40,884.40	390.00-
196,000.000	PHILLIPS 66 CO DTD 02/28/2024 5.650% 06/15/2054 CALLABLE CUSIP 718547AW2	94.3700	184,965.20	93.8660 12/31/25	183,977.36	987.84-
100,000.000	PNC FINANCIAL SERVICES DTD 05/14/2024 VAR CPN 05/14/2030 CALLABLE CUSIP 693475BX2	101.4100	101,410.00	104.1220 12/31/25	104,122.00	2,712.00
110,000.000	PRIMERICA INC DTD 11/19/21 2.800 11/19/2031 CUSIP 74164MAB4	85.5800	94,138.00	90.7620 12/31/25	99,838.20	5,700.20
413,000.000	PRUDENTIAL FINANCIAL INC DTD 12/07/17 3.905 12/07/2047 CUSIP 744320AY8	76.2140	314,763.82	78.6260 12/31/25	324,725.38	9,961.56
170,000.000	PRUDENTIAL FINANCIAL INC DTD 12/07/17 3.935 12/07/2049 CUSIP 744320BA9	75.3800	128,146.00	77.4310 12/31/25	131,632.70	3,486.70

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
260,000.000	PUGET SOUND ENERGY INC DTD 09/15/21 2.893 09/15/2051 CUSIP 745332CK0	61.0670	158,774.20	63.4260 12/31/25	164,907.60	6,133.40
30,000.000	QUANTA SERVICES INC DTD 08/07/2025 4.300% 08/09/2028 CALLABLE CUSIP 74762EAM4	99.9630	29,988.90	100.5300 12/31/25	30,159.00	170.10
585,000.000	RAYMOND JAMES FINANCIAL DTD 07/12/16 4.950 07/15/2046 CUSIP 754730AF6	89.7570	525,078.45	91.4390 12/31/25	534,918.15	9,839.70
60,000.000	RAYMOND JAMES FINANCIAL DTD 09/11/2025 4.900% 09/11/2035 CALLABLE CUSIP 754730AJ8	99.7340	59,840.40	99.4180 12/31/25	59,650.80	189.60-
390,000.000	REALTY INCOME CORP DTD 01/15/2024 3.400% 01/15/2030 CALLABLE CUSIP 756109CC6	92.9640	362,559.60	97.1840 12/31/25	379,017.60	16,458.00
570,000.000	RIO TINTO FIN USA LTD DTD 11/02/21 2.750 11/02/2051 CUSIP 767201AT3	60.9870	347,625.90	61.9860 12/31/25	353,320.20	5,694.30
495,000.000	SELECTIVE INSURANCE GROU DTD 03/01/19 5.375 03/01/2049 CUSIP 816300AH0	90.9810	450,355.95	92.1810 12/31/25	456,295.95	5,940.00
825,000.000	SEMPRA ENERGY DTD 01/12/18 4.000 02/01/2048 CUSIP 816851BJ7	75.6080	623,766.00	76.3160 12/31/25	629,607.00	5,841.00
286,000.000	SHELL INTERNATIONAL FIN DTD 08/21/12 3.625 08/21/2042 CUSIP 822582AT9	77.8760	222,725.36	80.4140 12/31/25	229,984.04	7,258.68

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
238,000.000	SIMON PPTY GROUP LP DTD 11/09/2023 6.650% 01/15/2054 CALLABLE CUSIP 828807DX2	111.3020	264,898.76	111.7260 12/31/25	265,907.88	1,009.12
395,000.000	SOUTHERN CAL EDISON DTD 01/09/20 3.650 02/01/2050 CUSIP 842400GT4	71.4280	282,140.60	69.9240 12/31/25	276,199.80	5,940.80-
280,000.000	SOUTHERN CAL EDISON DTD 03/05/18 4.125 03/01/2048 CUSIP 842400GK3	77.8090	217,865.20	75.8990 12/31/25	212,517.20	5,348.00-
315,000.000	SOUTHWESTERN ELEC POWER DTD 11/03/21 3.250 11/01/2051 CUSIP 845437BT8	63.3150	199,442.25	65.7670 12/31/25	207,166.05	7,723.80
60,000.000	STATE STREET CORP DTD 08/04/2022 VAR CPN 08/04/2033 CALLABLE CUSIP 857477BV4	98.3520	59,011.20	98.0750 12/31/25	58,845.00	166.20-
305,000.000	STATOIL ASA DTD 05/15/13 3.950 05/15/2043 CUSIP 85771PAL6	81.9210	249,859.05	84.0760 12/31/25	256,431.80	6,572.75
409,000.000	SYSCO CORPORATION DTD 04/02/20 6.600 04/01/2050 CUSIP 871829BN6	109.6150	448,325.35	109.8600 12/31/25	449,327.40	1,002.05
150,000.000	TRUIST FINANCIAL GROUP MEDIUM TERM NOTE DTD 10/27/2023 VAR CPN 10/30/2029 CALLABLE CUSIP 89788MAQ5	106.9300	160,395.00	107.8780 12/31/25	161,817.00	1,422.00
40,000.000	UNITED HEALTHCARE GROUP DTD 03/02/06 5.800 03/15/2036 CUSIP 91324PAR3	103.1670	41,266.80	106.6860 12/31/25	42,674.40	1,407.60

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
245,000.000	UNITED PARCEL SERVICE DTD 05/22/2024 5.500% 05/22/2054 CALLABLE CUSIP 911312CE4	101.4620	248,581.90	97.1900 12/31/25	238,115.50	10,466.40-
130,000.000	UNITED PARCEL SERVICE DTD 05/14/2025 5.950% 05/14/2055 CALLABLE CUSIP 911312CK0	103.9020	135,072.60	103.2220 12/31/25	134,188.60	884.00-
125,000.000	UNITED PARCEL SERVICE DTD 03/24/20 5.300 04/01/2050 CUSIP 911312BW5	95.5450	119,431.25	95.6820 12/31/25	119,602.50	171.25
100,000.000	UNITED PARCEL SVCS INC DTD 02/27/2023 5.050% 03/03/2053 CALLABLE CUSIP 911312CA2	91.6480	91,648.00	91.6830 12/31/25	91,683.00	35.00
116,000.000	UNITEDHEALTH GROUP INC DTD 07/23/15 4.750 07/15/2045 CUSIP 91324PCR1	88.1070	102,204.12	89.9660 12/31/25	104,360.56	2,156.44
25,000.000	UNITEDHEALTH GROUP INC DTD 07/25/2024 4.800% 01/15/2030 CALLABLE CUSIP 91324PFG2	99.4910	24,872.75	102.4230 12/31/25	25,605.75	733.00
180,000.000	UNITEDHEALTH GROUP INC DTD 05/20/2022 4.750% 05/15/2052 CALLABLE CUSIP 91324PEK4	85.6800	154,224.00	86.2420 12/31/25	155,235.60	1,011.60
85,000.000	VMWARE INC DTD 08/21/17 3.900 08/21/2027 CUSIP 928563AC9	97.7380	83,077.30	100.0370 12/31/25	85,031.45	1,954.15

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
625,000.000	BANK OF AMERICA CORP MED TERM NOTE DTD 06/19/20 06/19/2041 CUSIP 06051GJE0	69.4230	433,893.75	73.7330 12/31/25	460,831.25	26,937.50
530,000.000	BANK OF AMERICA CORP MED TERM NOTE DTD 04/23/19 04/23/2040 CUSIP 06051GHU6	85.1250	451,162.50	89.2870 12/31/25	473,221.10	22,058.60
200,000.000	BANK OF AMERICA CORP DTD 03/20/20 03/20/2051 CUSIP 06051GJA8	78.2830	156,566.00	80.1240 12/31/25	160,248.00	3,682.00
105,000.000	CAPITAL ONE FINANCIAL CO DTD 11/02/21 11/02/2027 CUSIP 14040HCH6	94.4930	99,217.65	98.1170 12/31/25	103,022.85	3,805.20
185,000.000	CITIGROUP INC DTD 01/29/20 01/29/2031 CUSIP 172967ML2	88.4750	163,678.75	93.6040 12/31/25	173,167.40	9,488.65
135,000.000	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028 CUSIP 38141GZK3	95.3760	128,757.60	98.4400 12/31/25	132,894.00	4,136.40
173,000.000	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2032 CUSIP 38141GYN8	84.5230	146,224.79	90.2620 12/31/25	156,153.26	9,928.47
625,000.000	GOLDMAN SACHS GROUP INC DTD 04/22/21 04/22/2042 CUSIP 38141GYC2	72.8720	455,450.00	77.2690 12/31/25	482,931.25	27,481.25
85,000.000	GOLDMAN SACHS GROUP INC DTD 01/23/18 04/23/2029 CUSIP 38141GWV2	96.4780	82,006.30	99.4140 12/31/25	84,501.90	2,495.60

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
135,000.000	GOLDMAN SACHS GROUP INC DTD 10/31/17 10/31/2038 CUSIP 38148YAA6	84.6810	114,319.35	89.9200 12/31/25	121,392.00	7,072.65
765,000.000	JPMORGAN CHASE & CO DTD 11/19/20 11/19/2041 CUSIP 46647PBV7	67.5600	516,834.00	71.9360 12/31/25	550,310.40	33,476.40
125,000.000	JPMORGAN CHASE & CO DTD 04/23/18 04/23/2029 CUSIP 46647PAR7	96.9540	121,192.50	99.9040 12/31/25	124,880.00	3,687.50
135,000.000	US BANCORP DTD 11/03/21 11/03/2036 CUSIP 91159HJB7	80.9950	109,343.25	87.2770 12/31/25	117,823.95	8,480.70
195,000.000	WALMART INC DTD 09/09/2022 4.500% 09/09/2052 CALLABLE CUSIP 931142EZ2	87.2280	170,094.60	88.0750 12/31/25	171,746.25	1,651.65
650,000.000	WELLS FARGO & COMPANY DTD 11/17/15 4.900 11/17/2045 CUSIP 94974BGQ7	86.6670	563,335.50	90.0120 12/31/25	585,078.00	21,742.50
150,000.000	WELLS FARGO & COMPANY MEDIUM TERM NOTE DTD 06/02/2020 VAR CPN 06/02/2028 CALLABLE CUSIP 95000U2S1	94.1830	141,274.50	97.7090 12/31/25	146,563.50	5,289.00
265,000.000	WESLEYAN UNIVERSITY DTD 05/31/16 4.781 07/01/2116 CUSIP 95101VAA7	80.9850	214,610.25	77.8090 12/31/25	206,193.85	8,416.40-
340,000.000	WYETH DTD 03/27/07 5.950 04/01/2037 CUSIP 983024AN0	104.3950	354,943.00	107.5860 12/31/25	365,792.40	10,849.40

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
225,000.000	XCEL ENERGY INC DTD 11/07/19 3.500 12/01/2049 CUSIP 98389BAX8	68.8230	154,851.75	71.6460 12/31/25	161,203.50	6,351.75
50,000.000	XCEL ENERGY INC DTD 03/21/2025 5.600% 04/15/2035 CALLABLE CUSIP 98389BBE9	104.1710	52,085.50	103.5570 12/31/25	51,778.50	307.00-
90,000.000	3M COMPANY DTD 03/27/20 3.050 04/15/2030 CUSIP 88579YBN0	91.6800	82,512.00	95.5740 12/31/25	86,016.60	3,504.60
	TOTAL CORPORATE BONDS		36,128,114.62		36,843,085.00	714,970.38
	CORPORATE BOND - FACTORED					
242,000.000	PG&E ENERGY RECOVERY FND DTD 11/12/21 2.822 07/15/2046 CUSIP 71710TAC2	70.0930	169,625.06	72.9160 12/31/25	176,456.72	6,831.66
	TOTAL CORPORATE BOND - FACTORED		169,625.06		176,456.72	6,831.66
	FOREIGN CORPORATE BONDS					
50,000.000	BHP BILLITON FIN USA LTD DTD 09/08/2023 5.250% 09/08/2033 CALLABLE CUSIP 055451BE7	100.4890	50,244.50	103.8810 12/31/25	51,940.50	1,696.00
160,000.000	TORONTO DOMINION BANK MEDIUM TERM NOTE CONVERTIBLE DTD 09/15/2022 4.693% 09/15/2027 NON CALLABLE CUSIP 89115A2H4	99.7780	159,644.80	101.3020 12/31/25	162,083.20	2,438.40

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
140,000.000	TOTALENERGIES CAP SA DTD 04/05/2024 5.488% 04/05/2054 CALLABLE CUSIP 89157XAB7	95.8410	134,177.40	96.6920 12/31/25	135,368.80	1,191.40
	TOTAL FOREIGN CORPORATE BONDS		344,066.70		349,392.50	5,325.80
	US GOVERNMENT MORTGAGE POOL					
155,413.160	FED HOME LOAN MTGE CORP POOL #SD8382 30 YR GTD SINGLE FAMILY MORTGAGE DTD 11/01/2023 5.000% 12/01/2053 NON CALLABLE CUSIP 3132DWJ38	96.5910	150,115.13	99.9170 12/31/25	155,284.17	5,169.04
178,419.620	FED HOME LOAN MTGE CORP POOL #SD8474 30 YR GTD SINGLE FAMILY MORTGAGE DTD 10/01/2024 5.000% 11/01/2054 NON CALLABLE CUSIP 3132DWMX8	98.1211	175,067.28	99.7520 12/31/25	177,977.14	2,909.86
97,009.220	FEDL NATL MTGE ASSN POOL #MA5352 30 YR GTD SINGLE FAMILY MORTGAGE DTD 04/01/2024 5.000% 05/01/2054 NON CALLABLE CUSIP 31418E5N6	97.0078	94,106.53	99.7590 12/31/25	96,775.43	2,668.90
143,427.670	FEDL NATL MTGE ASSN POOL #MA5444 30 YR GTD SINGLE FAMILY MORTGAGE DTD 07/01/2024 5.500% 08/01/2054 NON CALLABLE CUSIP 31418FBN6	100.3086	143,870.28	101.4560 12/31/25	145,515.98	1,645.70
372,417.670	FEDL NATL MTGE ASSN POOL #MA5530 30 YR GTD SINGLE FAMILY MORTGAGE DTD 10/01/2024 5.000% 11/01/2054 NON CALLABLE CUSIP 31418FEC7	98.0021	364,976.98	99.7880 12/31/25	371,628.14	6,651.16

ASSET DETAIL REVALUED COST
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

		REVALUED COST		MARKET VALUE		
PAR VALUE/SHARES	DESCRIPTION	UNIT COST	TOTAL COST	UNIT PRICE/ PRICING DATE	TOTAL MARKET	UNREALIZED GAIN/LOSS ON REVALUED COST
12,216.250	FEDL NATL MTGE ASSN POOL #MA5613 30 YR GTD SINGLE FAMILY MORTGAGE DTD 01/01/2025 5.000% 02/01/2055 NON CALLABLE CUSIP 31418FGX9	99.4453	12,148.49	99.7520 12/31/25	12,185.95	37.46
	TOTAL US GOVERNMENT MORTGAGE POOL		940,284.69		959,366.81	19,082.12
	MORTGAGE BACKED OBLIGATION					
65,000.000	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2025-5C36 CL A3 DTD 08/01/2025 5.517% 08/15/2058 CALLABLE CUSIP 05556CAC4	104.2656	67,772.66	104.3120 12/31/25	67,802.80	30.14
70,000.000	BENCHMARK MORTGAGE TRUST CMO SER 2025-V14 CL A4 DTD 04/01/2025 5.659% 04/15/2057 CALLABLE CUSIP 08164BAD2	104.4727	73,130.86	104.5980 12/31/25	73,218.60	87.74
650,000.000	FHLMC MULTIFAMILY STRUCTURED P SER K-1511 CL A3 *24 DAY DELAY* DTD 05/01/19 3.542 03/25/2034 CUSIP 3137FLYK4	89.2000	579,800.00	94.2460 12/31/25	612,599.00	32,799.00
	TOTAL MORTGAGE BACKED OBLIGATION		720,703.52		753,620.40	32,916.88
	TOTAL BONDS & NOTES		**40,952,557.76**		**41,761,700.78**	**809,143.02**
	TOTAL ASSETS AND LIABILITIES		**41,297,684.50**		**42,106,827.52**	**809,143.02**
	ACCRUED INCOME		557,364.56		557,364.56	
	NET ADJUSTED ASSETS		**41,855,049.06**		**42,664,192.08**	**809,143.02**

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		43,916,055.51			
	COMPARATIVE VALUE (5%)		2,195,802.78			

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SERIES / BY BROKER **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		43,916,055.51			
	COMPARATIVE VALUE (5%)		2,195,802.78			
	BROKER: BANC OF AMERICA SECURITIES LLC					
	ISSUE: 912810RB6 - US TREASURY BOND 2.875% 5/15/43					
03/13/25 B	155,000	0.784	0	121,561-	121,561	
	ISSUE: 912810SP4 - US TREASURY BOND 1.375% 8/15/50					
08/07/25 B	525,000	0.493	0	258,606-	258,606	
	ISSUE: 91282CMM0 - U.S. TREASURY BONDS 4.625% 2/15/35					
08/07/25 S	745,000	1.032	0	768,948	763,046	5,902
	ISSUE: 91282CNT4 - U.S. TREASURY NOTES 4.25% 8/15/35					
08/07/25 B	695,000	1.001	0	695,383-	695,383	
	ISSUE: 084664BU4 - BERKSHIRE HATHAWAY 4.4% 5/15/42					
09/08/25 S	50,000	0.939	0	46,937	55,493	-8,556
	ISSUE: 084664BU4 - BERKSHIRE HATHAWAY 4.4% 5/15/42					
09/08/25 S	155,000	0.940	0	145,705	172,027	-26,323
	ISSUE: 754730AJ8 - RAYMOND JAMES FINL 4.9% 9/11/35					
09/09/25 B	60,000	0.997	0	59,840-	59,840	
	ISSUE: 665859AZ7 - NORTHERN TR CORP V-A 5.117% 11/19/40					
11/12/25 B	45,000	1.000	0	45,000-	45,000	
	ISSUE: 91282CNT4 - U.S. TREASURY NOTES 4.25% 8/15/35					
12/09/25 B	235,000	1.007	0	236,589-	236,589	
	SUB-TOTAL		0	2,378,569	2,407,545	-28,977
	BROKER: WELLS FARGO SECURITIES, LLC					
	ISSUE: 210385AF7 - CONSTELLATION EN GEN 5.75% 3/15/54					
01/14/25 B	180,000	0.946	0	170,183-	170,183	
	ISSUE: 30225VAJ6 - EXTRA SPACE STORAGE 5.7% 4/01/28					
01/28/25 B	45,000	1.022	0	45,982-	45,982	
	ISSUE: 30225VAM9 - EXTRA SPACE STORAGE 3.875% 12/15/27					
01/28/25 S	40,000	0.977	0	39,059	38,541	518
	ISSUE: 459200LK5 - IBM CORP 5.7% 2/10/55					
02/05/25 B	765,000	0.999	0	764,235-	764,235	
	ISSUE: 70450YAM5 - PAYPAL HOLDINGS INC 5.05% 6/01/52					
02/13/25 B	150,000	0.914	0	137,034-	137,034	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
ISSUE: 571748CD2 - MARSH & MCLENNAN COS 5.4% 3/15/55						
02/26/25 B	180,000	0.992	0	178,490-	178,490	
ISSUE: 053484AC5 - AVALONBAY COMMUNITIE 1.9% 12/01/28						
03/13/25 B	40,000	0.903	0	36,118-	36,118	
ISSUE: 06051GKA6 - VR BANK OF AMERICA 2.299% 7/21/32						
04/14/25 S	80,000	0.839	0	67,142	63,478	3,664
ISSUE: 06051GKQ1 - BANK OF AMERICA V-D 4.571% 4/27/33						
04/14/25 B	70,000	0.947	0	66,295-	66,295	
ISSUE: 24422EWZ8 - JOHN DEERE CAP MTN 4.7% 6/10/30						
04/15/25 B	40,000	1.005	0	40,188-	40,188	
ISSUE: 74762EAM4 - QUANTA SERVICES INC 4.3% 8/09/28						
08/04/25 B	30,000	1.000	0	29,989-	29,989	
ISSUE: 00724PAG4 - ADOBE INC 4.95% 4/04/34						
08/12/25 S	65,000	1.018	0	66,183	64,873	1,310
ISSUE: 57636QBC7 - MASTERCARD INC 4.55% 1/15/35						
08/12/25 B	70,000	0.983	0	68,814-	68,814	
ISSUE: 404119BV0 - HCA INC 5.5% 6/15/47						
10/01/25 S	150,000	0.957	0	143,472	169,190	-25,718
ISSUE: 98389BBE9 - XCEL ENERGY INC 5.6% 4/15/35						
10/08/25 B	50,000	1.042	0	52,086-	52,086	
ISSUE: 14040HCV5 - CAPITAL ONE FINL V-D 5.247% 7/26/30						
10/16/25 S	100,000	1.029	0	102,941	95,069	7,872
ISSUE: 14040HDA0 - CAPITAL ONE FIN V-D 6.377% 6/08/34						
10/16/25 B	95,000	1.084	0	103,004-	103,004	
ISSUE: 404119BU2 - HCA INC 4.5% 2/15/27						
10/27/25 S	15,000	1.002	0	15,036	14,377	659
ISSUE: 404119DD8 - HCA INC 4.3% 11/15/30						
10/27/25 B	15,000	0.998	0	14,977-	14,977	
ISSUE: 404119DA4 - HCA INC 5.5% 3/01/32						
11/17/25 B	15,000	1.041	0	15,610-	15,610	
ISSUE: 458140BG4 - INTEL CORP 3.734% 12/08/47						
11/26/25 B	165,000	0.726	0	119,821-	119,821	
SUB-TOTAL			0	2,276,659	2,288,354	-11,694
GRAND TOTAL			0	4,655,228	4,695,899	-40,672

REPORTABLE TRANSACTIONS - SERIES / BY BROKER **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		43,916,055.51			
	COMPARATIVE VALUE (5%)		2,195,802.78			
ISSUE: VP4560000 - ALLSPRING GOVT MM FD-INSTL #1751						
01/07/25 B	181	1.000	0	181-	181	
01/09/25 B	143,183	1.000	0	143,183-	143,183	
01/10/25 B	2,604	1.000	0	2,604-	2,604	
01/15/25 B	77,746	1.000	0	77,746-	77,746	
01/21/25 B	4,630	1.000	0	4,630-	4,630	
01/24/25 B	15,300	1.000	0	15,300-	15,300	
01/27/25 B	8,363	1.000	0	8,363-	8,363	
01/28/25 B	477	1.000	0	477-	477	
01/30/25 B	14,541	1.000	0	14,541-	14,541	
02/03/25 B	28,493	1.000	0	28,493-	28,493	
02/04/25 B	17,844	1.000	0	17,844-	17,844	
02/05/25 B	1,440	1.000	0	1,440-	1,440	
02/06/25 B	640,596	1.000	0	640,596-	640,596	
02/12/25 B	180	1.000	0	180-	180	
02/13/25 B	2,070	1.000	0	2,070-	2,070	
02/14/25 B	96,988	1.000	0	96,988-	96,988	
02/18/25 B	29,379	1.000	0	29,379-	29,379	
02/21/25 B	7,476	1.000	0	7,476-	7,476	
02/24/25 B	10,348	1.000	0	10,348-	10,348	
02/26/25 B	5,035	1.000	0	5,035-	5,035	
02/27/25 B	58,012	1.000	0	58,012-	58,012	
03/03/25 B	9,150	1.000	0	9,150-	9,150	
03/10/25 B	5,700	1.000	0	5,700-	5,700	
03/14/25 B	85,003	1.000	0	85,003-	85,003	
03/17/25 B	62,831	1.000	0	62,831-	62,831	
03/19/25 B	5,363	1.000	0	5,363-	5,363	
03/21/25 B	43,954	1.000	0	43,954-	43,954	
03/25/25 B	5,116	1.000	0	5,116-	5,116	
03/27/25 B	60,890	1.000	0	60,890-	60,890	
03/31/25 B	7,992	1.000	0	7,992-	7,992	
04/01/25 B	1,283	1.000	0	1,283-	1,283	
04/04/25 B	1,609	1.000	0	1,609-	1,609	
04/07/25 B	3,842	1.000	0	3,842-	3,842	
04/08/25 B	323	1.000	0	323-	323	
04/14/25 B	6,319	1.000	0	6,319-	6,319	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/15/25 B	50,252	1.000	0	50,252-	50,252	
04/15/25 B	10,969	1.000	0	10,969-	10,969	
04/15/25 B	2,125	1.000	0	2,125-	2,125	
04/17/25 B	450	1.000	0	450-	450	
04/21/25 B	3,949	1.000	0	3,949-	3,949	
04/22/25 B	138,015	1.000	0	138,015-	138,015	
04/23/25 B	136,486	1.000	0	136,486-	136,486	
04/25/25 B	3,972	1.000	0	3,972-	3,972	
04/28/25 B	1,600	1.000	0	1,600-	1,600	
04/28/25 B	6,481	1.000	0	6,481-	6,481	
04/30/25 B	30,205	1.000	0	30,205-	30,205	
04/30/25 B	5,371	1.000	0	5,371-	5,371	
05/02/25 B	152,947	1.000	0	152,947-	152,947	
05/05/25 B	36,195	1.000	0	36,195-	36,195	
05/05/25 B	567	1.000	0	567-	567	
05/05/25 B	218	1.000	0	218-	218	
05/12/25 B	4,356	1.000	0	4,356-	4,356	
05/13/25 B	4,781	1.000	0	4,781-	4,781	
05/14/25 B	2,746	1.000	0	2,746-	2,746	
05/15/25 B	67,526	1.000	0	67,526-	67,526	
05/15/25 B	4,275	1.000	0	4,275-	4,275	
05/19/25 B	27,123	1.000	0	27,123-	27,123	
05/19/25 B	1,024	1.000	0	1,024-	1,024	
05/27/25 B	9,127	1.000	0	9,127-	9,127	
05/30/25 B	20,221	1.000	0	20,221-	20,221	
06/04/25 B	82,806	1.000	0	82,806-	82,806	
06/09/25 B	11,409	1.000	0	11,409-	11,409	
06/10/25 B	5,863	1.000	0	5,863-	5,863	
06/16/25 B	46,931	1.000	0	46,931-	46,931	
06/18/25 B	564,220	1.000	0	564,220-	564,220	
06/20/25 B	2,735	1.000	0	2,735-	2,735	
06/25/25 B	5,506	1.000	0	5,506-	5,506	
07/15/25 B	81,838	1.000	0	81,838-	81,838	
07/21/25 B	2,242	1.000	0	2,242-	2,242	
07/24/25 B	15,300	1.000	0	15,300-	15,300	
07/25/25 B	8,657	1.000	0	8,657-	8,657	
07/28/25 B	2,624	1.000	0	2,624-	2,624	
07/29/25 B	194,723	1.000	0	194,723-	194,723	
07/30/25 B	99,663	1.000	0	99,663-	99,663	
08/01/25 B	14,040	1.000	0	14,040-	14,040	
08/04/25 B	16,463	1.000	0	16,463-	16,463	
08/05/25 B	274	1.000	0	274-	274	
08/06/25 B	74,291	1.000	0	74,291-	74,291	
08/08/25 B	650,970	1.000	0	650,970-	650,970	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/11/25 B	375,483	1.000	0	375,483-	375,483	
08/14/25 B	5,808	1.000	0	5,808-	5,808	
08/19/25 B	1,177	1.000	0	1,177-	1,177	
08/20/25 B	177	1.000	0	177-	177	
08/21/25 B	8,585	1.000	0	8,585-	8,585	
08/22/25 B	8,705	1.000	0	8,705-	8,705	
08/25/25 B	11,636	1.000	0	11,636-	11,636	
08/26/25 B	5,035	1.000	0	5,035-	5,035	
08/29/25 B	10,486	1.000	0	10,486-	10,486	
09/04/25 B	338,744	1.000	0	338,744-	338,744	
09/08/25 B	1,313	1.000	0	1,313-	1,313	
09/09/25 B	53,013	1.000	0	53,013-	53,013	
09/10/25 B	47,682	1.000	0	47,682-	47,682	
09/15/25 B	63,198	1.000	0	63,198-	63,198	
09/17/25 B	330	1.000	0	330-	330	
09/17/25 B	299	1.000	0	299-	299	
09/19/25 B	4,794	1.000	0	4,794-	4,794	
09/22/25 B	4,083	1.000	0	4,083-	4,083	
09/23/25 B	113	1.000	0	113-	113	
09/25/25 B	160,032	1.000	0	160,032-	160,032	
09/30/25 B	10,809	1.000	0	10,809-	10,809	
10/02/25 B	145,924	1.000	0	145,924-	145,924	
10/06/25 B	3,842	1.000	0	3,842-	3,842	
10/09/25 B	197,710	1.000	0	197,710-	197,710	
10/10/25 B	319,718	1.000	0	319,718-	319,718	
10/14/25 B	6,319	1.000	0	6,319-	6,319	
10/14/25 B	228	1.000	0	228-	228	
10/15/25 B	50,061	1.000	0	50,061-	50,061	
10/16/25 B	1,482	1.000	0	1,482-	1,482	
10/21/25 B	1,870	1.000	0	1,870-	1,870	
10/22/25 B	10,031	1.000	0	10,031-	10,031	
10/23/25 B	14,931	1.000	0	14,931-	14,931	
10/27/25 B	21,747	1.000	0	21,747-	21,747	
10/30/25 B	5,371	1.000	0	5,371-	5,371	
11/03/25 B	3,156	1.000	0	3,156-	3,156	
11/04/25 B	6,545	1.000	0	6,545-	6,545	
11/10/25 B	4,356	1.000	0	4,356-	4,356	
11/13/25 B	4,121	1.000	0	4,121-	4,121	
11/13/25 B	532	1.000	0	532-	532	
11/17/25 B	76,350	1.000	0	76,350-	76,350	
11/18/25 B	2,592	1.000	0	2,592-	2,592	
11/18/25 B	330	1.000	0	330-	330	
11/19/25 B	141,770	1.000	0	141,770-	141,770	
11/24/25 B	6,738	1.000	0	6,738-	6,738	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE		UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/24/25 B	364		1.000	0	364-	364	
11/25/25 B	22,644		1.000	0	22,644-	22,644	
11/28/25 B	55,049		1.000	0	55,049-	55,049	
12/02/25 B	43,305		1.000	0	43,305-	43,305	
12/02/25 B	141		1.000	0	141-	141	
12/03/25 B	15,676		1.000	0	15,676-	15,676	
12/04/25 B	1,500		1.000	0	1,500-	1,500	
12/04/25 B	244		1.000	0	244-	244	
12/08/25 B	14,074		1.000	0	14,074-	14,074	
12/08/25 B	3,081		1.000	0	3,081-	3,081	
12/10/25 B	23,390		1.000	0	23,390-	23,390	
12/15/25 B	28,721		1.000	0	28,721-	28,721	
12/17/25 B	629		1.000	0	629-	629	
12/19/25 B	55,219		1.000	0	55,219-	55,219	
12/24/25 B	78,732		1.000	0	78,732-	78,732	
12/26/25 B	17,050		1.000	0	17,050-	17,050	
SUB-TOTAL OF BUYS		# 139		0	6,562,842	6,562,842	
01/02/25 S	203,242		1.000	0	203,242	203,242	0
01/10/25 S	181		1.000	0	181	181	0
01/10/25 S	4,616		1.000	0	4,616	4,616	0
01/24/25 S	22,834		1.000	0	22,834	22,834	0
01/29/25 S	5,109		1.000	0	5,109	5,109	0
01/31/25 S	27,505		1.000	0	27,505	27,505	0
02/03/25 S	167,259		1.000	0	167,259	167,259	0
02/07/25 S	5,563		1.000	0	5,563	5,563	0
02/10/25 S	679,833		1.000	0	679,833	679,833	0
02/19/25 S	7,684		1.000	0	7,684	7,684	0
02/19/25 S	180		1.000	0	180	180	0
02/25/25 S	55,029		1.000	0	55,029	55,029	0
03/03/25 S	144,156		1.000	0	144,156	144,156	0
03/07/25 S	4,100		1.000	0	4,100	4,100	0
03/14/25 S	123,025		1.000	0	123,025	123,025	0
03/20/25 S	36,277		1.000	0	36,277	36,277	0
03/21/25 S	22,834		1.000	0	22,834	22,834	0
04/01/25 S	137,717		1.000	0	137,717	137,717	0
04/11/25 S	7,610		1.000	0	7,610	7,610	0
04/16/25 S	40,846		1.000	0	40,846	40,846	0
04/17/25 S	27,618		1.000	0	27,618	27,618	0
05/01/25 S	412,117		1.000	0	412,117	412,117	0
05/07/25 S	218		1.000	0	218	218	0
05/09/25 S	4,690		1.000	0	4,690	4,690	0
06/02/25 S	454,600		1.000	0	454,600	454,600	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/06/25 S	1,379	1.000	0	1,379	1,379	0
06/06/25 S	5,947	1.000	0	5,947	5,947	0
06/18/25 S	99,504	1.000	0	99,504	99,504	0
06/20/25 S	211,193	1.000	0	211,193	211,193	0
07/01/25 S	203,666	1.000	0	203,666	203,666	0
07/11/25 S	6,799	1.000	0	6,799	6,799	0
07/18/25 S	50,060	1.000	0	50,060	50,060	0
07/25/25 S	13,500	1.000	0	13,500	13,500	0
07/31/25 S	4,606	1.000	0	4,606	4,606	0
08/01/25 S	152,424	1.000	0	152,424	152,424	0
08/07/25 S	29,989	1.000	0	29,989	29,989	0
08/11/25 S	162,056	1.000	0	162,056	162,056	0
08/13/25 S	1,725	1.000	0	1,725	1,725	0
08/15/25 S	633,192	1.000	0	633,192	633,192	0
08/15/25 S	74,336	1.000	0	74,336	74,336	0
08/15/25 S	156,479	1.000	0	156,479	156,479	0
08/26/25 S	67,628	1.000	0	67,628	67,628	0
08/29/25 S	139,467	1.000	0	139,467	139,467	0
09/02/25 S	293,698	1.000	0	293,698	293,698	0
09/11/25 S	41,764	1.000	0	41,764	41,764	0
09/11/25 S	59,840	1.000	0	59,840	59,840	0
09/19/25 S	50,088	1.000	0	50,088	50,088	0
09/25/25 S	142,972	1.000	0	142,972	142,972	0
10/01/25 S	141,667	1.000	0	141,667	141,667	0
10/02/25 S	146,685	1.000	0	146,685	146,685	0
10/03/25 S	189,491	1.000	0	189,491	189,491	0
10/17/25 S	1,053	1.000	0	1,053	1,053	0
10/20/25 S	5,757	1.000	0	5,757	5,757	0
10/20/25 S	1,000	1.000	0	1,000	1,000	0
10/24/25 S	406	1.000	0	406	406	0
10/28/25 S	6,389	1.000	0	6,389	6,389	0
10/29/25 S	4,390	1.000	0	4,390	4,390	0
10/31/25 S	12,265	1.000	0	12,265	12,265	0
11/03/25 S	176,563	1.000	0	176,563	176,563	0
11/14/25 S	9,542	1.000	0	9,542	9,542	0
11/20/25 S	259,535	1.000	0	259,535	259,535	0
11/28/25 S	174,118	1.000	0	174,118	174,118	0
12/01/25 S	184,408	1.000	0	184,408	184,408	0
12/04/25 S	27,276	1.000	0	27,276	27,276	0
12/05/25 S	89,615	1.000	0	89,615	89,615	0
SUB-TOTAL OF SALES # 65			0	6,627,315	6,627,315	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
SUB-TOTAL			0	13,190,157	13,190,157	0
GRAND TOTAL			0	13,190,157	13,190,157	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SINGLE / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		43,916,055.51			
	COMPARATIVE VALUE (5%)		2,195,802.78			

*** NO TRANSACTIONS QUALIFIED FOR THIS REPORT ***

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

Schedule SB, Line 26a - Schedule of Active Participant Data **Plan Year: 2025**
Plan Name: Scholle Corporation Employees' Retirement Plan **EIN/PN: 36-2748792 / 001**

AGE GROUP		YEARS OF SERVICE									
		Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 - UP
1 - 24	Number										
	Avg Comp*										
25 - 29	Number										
	Avg Comp*										
30 - 34	Number										
	Avg Comp*										
35 - 39	Number					1	1				
	Avg Comp*					N/A	N/A				
40 - 44	Number						3				
	Avg Comp*						N/A				
45 - 49	Number					4	12	2			
	Avg Comp*					N/A	N/A	N/A			
50 - 54	Number					1	6	11	3	1	
	Avg Comp*					N/A	N/A	N/A	N/A	N/A	
55 - 59	Number						6	6	3	4	
	Avg Comp*						N/A	N/A	N/A	N/A	
60 - 64	Number					1	8	8	3	5	1
	Avg Comp*					N/A	N/A	N/A	N/A	N/A	N/A
65 - 69	Number					1	2			2	
	Avg Comp*					N/A	N/A			N/A	
70 - UP	Number										
	Avg Comp*										

* Average compensation is omitted since the plan has fewer than 1,000 active participants.

Summary of Actuarial Assumptions and Methods

Mortality Rates – Healthy Participants

(Prescribed by Code §430)

IRS Generational Mortality Tables with Pre and Post Commencement Rates with projected mortality improvements after year 2006 under Projection Scale MP-2021 (male and female scales)

Mortality table for ASC 960 calculation

(Selected by plan sponsor)

Pri-2012 Total Dataset Amount-Weighted Mortality (scales specific to status) with projected mortality improvements after year 2012 under Projection Scale MP-2021 (male and female scales)

Mortality table for Code §417(e) forms of payment

(Prescribed by Code §417(e))

417(e) mortality as of the decrement date.

Mortality Rates – Disabled Participants

(gains and losses from this source are reviewed to assess reasonableness)

Mortality Rates per IRS Revenue Ruling 96-7

Withdrawal Rates

(gains and losses from this source are reviewed to assess reasonableness)

2003 Society of Actuaries' Pension Plan Turnover Study (Select and Ultimate Table). Withdrawal rates equal zero when a participant attains early retirement eligibility.

Disablement Rates

(gains and losses from this source are reviewed to assess reasonableness)

Wyatt 1985 Disability Study Class 1

Retirement Rates

(gains and losses from this source are reviewed to assess reasonableness)

Age	Retirement Rate (Active)	Retirement Rate (Deferred Vested)
60-61	5%	5%
62	20%	20%
63-64	5%	5%
65	50%	100%
66-69	30%	N/A
70	100%	N/A

Salary Scale

(gains and losses from this source are reviewed to assess reasonableness)

2.75% per annum

Rate of Investment Return

	Segment 1 (0 to 5 Years)	Segment 2 (5 to 20 Years)	Segment 3 (More than 20 Years)
Adjusted 24-Mo. Avg. Segment Rates	5.00% per annum	5.27% per annum	5.50% per annum
Minimum Funding Target Liability *(prescribed by Code §430)*			
Unadjusted 24-Mo. Avg. Segment Rates	5.00% per annum	5.27% per annum	5.40% per annum
Maximum Deductible Liability Low-Default Risk Obligation Measurement (LDROM) PBGC Variable Premium Liability (alternative method) *(prescribed by Code §430)*			
ASC 960 *(selected by plan sponsor)*	5.25% per annum	5.25% per annum	5.25% per annum

Actuarial Valuation Method

Unit Credit as prescribed by Code §430

Maximum Deductible Contribution as prescribed by Code §404(o)

Asset Valuation Method

(Prescribed by Code §430)

As selected by the plan sponsor, market value adjusted for any accruals and further adjusted for weighted gains and losses during the prior 2 years. Weighted gains and losses for each plan year reflect interest at the lesser of the assumed investment return and the applicable third segment rate. The resulting value shall not be more than 110% or less than 90% of market value.

Form of Payment

(gains and losses from this source are reviewed to assess reasonableness)

Single Life annuity – 25% of participants

Single Sum distribution – 50% of participants

Joint and 50% survivor annuity – 25% of participants

Provision for Expenses

Replacement of previous plan year’s administrative expenses

Other Assumptions

At-Risk -- Rate of Retirement and Form of Payment as prescribed in Code §430(i). Participants eligible to retire within the next 11 plan years are assumed to elect the most valuation form of payment at the earliest eligible retirement date after application of otherwise assumed retirement rates

Marital status at benefit commencement – 90% married with female spouses 3 years younger than male spouses.

Top-Heavy status – not top-heavy.

Current Code §401(a)(17) compensation limitation – $350,000.

Current Code §415(b) annual benefit limitation – $280,000.

Cost-of-Living escalation for Code §401(a)(17) and 415(b) – none as prescribed by Code §1.412(c)(3)-1(d)(1).

Changes in Assumptions from Prior Actuarial Valuation

	Previous	*Current*
Minimum Funding Target Segment Rates	Three Segment Yield Curve (4.75%, 4.96% & 5.59%)	Three Segment Yield Curve (5.00%, 5.27% & 5.50%)

Reason: In recognition of interest rate environment as measured by methodology set forth in Code §430(h)(2).

	Previous	*Current*
Unadjusted 24-Month Average Segment Rates (No Lookback)	Three Segment Yield Curve (4.37%, 4.96% & 4.95%)	Three Segment Yield Curve (5.00%, 5.27% & 5.40%)

Reason: In recognition of interest rate environment as measured by methodology set forth in Code §430(h)(2).

	Previous	*Current*
Funding Target Mortality Rates (Healthy Lives)	IRS 2024 Generational Mortality Tables with Pre and Post Commencement Rates with projected mortality improvements after year 2006 under Projection Scale MP-2021 (male and female scales)	IRS 2025 Generational Mortality Tables with Pre and Post Commencement Rates with projected mortality improvements after year 2006 under Projection Scale MP-2021 (male and female scales)

Reason: In recognition of mortality prescribed in Code §430(h)(2).

	Previous	*Current*
Mortality Rates for Code §417(e) forms of payment	2024 Projected 417(e) mortality as of the decrement date. The projection of the mortality rates has been assumed to be the current IRS methodology using Scale MP-2021	2025 Projected 417(e) mortality as of the decrement date. The projection of the mortality rates has been assumed to be the current IRS methodology using Scale MP-2021

Reason: In recognition of Code §417(e) regulation mortality table updates.

	Previous	*Current*
ASC960 Interest Rates for Code §417(e) forms of payment	Three Segment Yield Curve (5.50%, 5.76% & 5.83%)	Three Segment Yield Curve (4.66%, 5.25% & 5.57%)

Reason: In recognition of Code §417(e) interest rate changes.

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		43,916,055.51			
	COMPARATIVE VALUE (5%)		2,195,802.78			

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SERIES / BY BROKER **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		43,916,055.51			
	COMPARATIVE VALUE (5%)		2,195,802.78			
	BROKER: BANC OF AMERICA SECURITIES LLC					
	ISSUE: 912810RB6 - US TREASURY BOND 2.875% 5/15/43					
03/13/25 B	155,000	0.784	0	121,561-	121,561	
	ISSUE: 912810SP4 - US TREASURY BOND 1.375% 8/15/50					
08/07/25 B	525,000	0.493	0	258,606-	258,606	
	ISSUE: 91282CMM0 - U.S. TREASURY BONDS 4.625% 2/15/35					
08/07/25 S	745,000	1.032	0	768,948	763,046	5,902
	ISSUE: 91282CNT4 - U.S. TREASURY NOTES 4.25% 8/15/35					
08/07/25 B	695,000	1.001	0	695,383-	695,383	
	ISSUE: 084664BU4 - BERKSHIRE HATHAWAY 4.4% 5/15/42					
09/08/25 S	50,000	0.939	0	46,937	55,493	-8,556
	ISSUE: 084664BU4 - BERKSHIRE HATHAWAY 4.4% 5/15/42					
09/08/25 S	155,000	0.940	0	145,705	172,027	-26,323
	ISSUE: 754730AJ8 - RAYMOND JAMES FINL 4.9% 9/11/35					
09/09/25 B	60,000	0.997	0	59,840-	59,840	
	ISSUE: 665859AZ7 - NORTHERN TR CORP V-A 5.117% 11/19/40					
11/12/25 B	45,000	1.000	0	45,000-	45,000	
	ISSUE: 91282CNT4 - U.S. TREASURY NOTES 4.25% 8/15/35					
12/09/25 B	235,000	1.007	0	236,589-	236,589	
	SUB-TOTAL		0	2,378,569	2,407,545	-28,977
	BROKER: WELLS FARGO SECURITIES, LLC					
	ISSUE: 210385AF7 - CONSTELLATION EN GEN 5.75% 3/15/54					
01/14/25 B	180,000	0.946	0	170,183-	170,183	
	ISSUE: 30225VAJ6 - EXTRA SPACE STORAGE 5.7% 4/01/28					
01/28/25 B	45,000	1.022	0	45,982-	45,982	
	ISSUE: 30225VAM9 - EXTRA SPACE STORAGE 3.875% 12/15/27					
01/28/25 S	40,000	0.977	0	39,059	38,541	518
	ISSUE: 459200LK5 - IBM CORP 5.7% 2/10/55					
02/05/25 B	765,000	0.999	0	764,235-	764,235	
	ISSUE: 70450YAM5 - PAYPAL HOLDINGS INC 5.05% 6/01/52					
02/13/25 B	150,000	0.914	0	137,034-	137,034	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER **SCHOLLE CORP. - SAGE INVESTMENTS**
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025 **ACCOUNT NUMBER 25038901**

SERIES / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
ISSUE: 571748CD2 - MARSH & MCLENNAN COS 5.4% 3/15/55						
02/26/25 B	180,000	0.992	0	178,490-	178,490	
ISSUE: 053484AC5 - AVALONBAY COMMUNITIE 1.9% 12/01/28						
03/13/25 B	40,000	0.903	0	36,118-	36,118	
ISSUE: 06051GKA6 - VR BANK OF AMERICA 2.299% 7/21/32						
04/14/25 S	80,000	0.839	0	67,142	63,478	3,664
ISSUE: 06051GKQ1 - BANK OF AMERICA V-D 4.571% 4/27/33						
04/14/25 B	70,000	0.947	0	66,295-	66,295	
ISSUE: 24422EWZ8 - JOHN DEERE CAP MTN 4.7% 6/10/30						
04/15/25 B	40,000	1.005	0	40,188-	40,188	
ISSUE: 74762EAM4 - QUANTA SERVICES INC 4.3% 8/09/28						
08/04/25 B	30,000	1.000	0	29,989-	29,989	
ISSUE: 00724PAG4 - ADOBE INC 4.95% 4/04/34						
08/12/25 S	65,000	1.018	0	66,183	64,873	1,310
ISSUE: 57636QBC7 - MASTERCARD INC 4.55% 1/15/35						
08/12/25 B	70,000	0.983	0	68,814-	68,814	
ISSUE: 404119BV0 - HCA INC 5.5% 6/15/47						
10/01/25 S	150,000	0.957	0	143,472	169,190	-25,718
ISSUE: 98389BBE9 - XCEL ENERGY INC 5.6% 4/15/35						
10/08/25 B	50,000	1.042	0	52,086-	52,086	
ISSUE: 14040HCV5 - CAPITAL ONE FINL V-D 5.247% 7/26/30						
10/16/25 S	100,000	1.029	0	102,941	95,069	7,872
ISSUE: 14040HDA0 - CAPITAL ONE FIN V-D 6.377% 6/08/34						
10/16/25 B	95,000	1.084	0	103,004-	103,004	
ISSUE: 404119BU2 - HCA INC 4.5% 2/15/27						
10/27/25 S	15,000	1.002	0	15,036	14,377	659
ISSUE: 404119DD8 - HCA INC 4.3% 11/15/30						
10/27/25 B	15,000	0.998	0	14,977-	14,977	
ISSUE: 404119DA4 - HCA INC 5.5% 3/01/32						
11/17/25 B	15,000	1.041	0	15,610-	15,610	
ISSUE: 458140BG4 - INTEL CORP 3.734% 12/08/47						
11/26/25 B	165,000	0.726	0	119,821-	119,821	
SUB-TOTAL			0	2,276,659	2,288,354	-11,694
GRAND TOTAL			0	4,655,228	4,695,899	-40,672

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

SERIES / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		43,916,055.51			
	COMPARATIVE VALUE (5%)		2,195,802.78			
ISSUE: VP4560000 - ALLSPRING GOVT MM FD-INSTL #1751						
01/07/25 B	181	1.000	0	181-	181	
01/09/25 B	143,183	1.000	0	143,183-	143,183	
01/10/25 B	2,604	1.000	0	2,604-	2,604	
01/15/25 B	77,746	1.000	0	77,746-	77,746	
01/21/25 B	4,630	1.000	0	4,630-	4,630	
01/24/25 B	15,300	1.000	0	15,300-	15,300	
01/27/25 B	8,363	1.000	0	8,363-	8,363	
01/28/25 B	477	1.000	0	477-	477	
01/30/25 B	14,541	1.000	0	14,541-	14,541	
02/03/25 B	28,493	1.000	0	28,493-	28,493	
02/04/25 B	17,844	1.000	0	17,844-	17,844	
02/05/25 B	1,440	1.000	0	1,440-	1,440	
02/06/25 B	640,596	1.000	0	640,596-	640,596	
02/12/25 B	180	1.000	0	180-	180	
02/13/25 B	2,070	1.000	0	2,070-	2,070	
02/14/25 B	96,988	1.000	0	96,988-	96,988	
02/18/25 B	29,379	1.000	0	29,379-	29,379	
02/21/25 B	7,476	1.000	0	7,476-	7,476	
02/24/25 B	10,348	1.000	0	10,348-	10,348	
02/26/25 B	5,035	1.000	0	5,035-	5,035	
02/27/25 B	58,012	1.000	0	58,012-	58,012	
03/03/25 B	9,150	1.000	0	9,150-	9,150	
03/10/25 B	5,700	1.000	0	5,700-	5,700	
03/14/25 B	85,003	1.000	0	85,003-	85,003	
03/17/25 B	62,831	1.000	0	62,831-	62,831	
03/19/25 B	5,363	1.000	0	5,363-	5,363	
03/21/25 B	43,954	1.000	0	43,954-	43,954	
03/25/25 B	5,116	1.000	0	5,116-	5,116	
03/27/25 B	60,890	1.000	0	60,890-	60,890	
03/31/25 B	7,992	1.000	0	7,992-	7,992	
04/01/25 B	1,283	1.000	0	1,283-	1,283	
04/04/25 B	1,609	1.000	0	1,609-	1,609	
04/07/25 B	3,842	1.000	0	3,842-	3,842	
04/08/25 B	323	1.000	0	323-	323	
04/14/25 B	6,319	1.000	0	6,319-	6,319	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/15/25 B	50,252	1.000	0	50,252-	50,252	
04/15/25 B	10,969	1.000	0	10,969-	10,969	
04/15/25 B	2,125	1.000	0	2,125-	2,125	
04/17/25 B	450	1.000	0	450-	450	
04/21/25 B	3,949	1.000	0	3,949-	3,949	
04/22/25 B	138,015	1.000	0	138,015-	138,015	
04/23/25 B	136,486	1.000	0	136,486-	136,486	
04/25/25 B	3,972	1.000	0	3,972-	3,972	
04/28/25 B	1,600	1.000	0	1,600-	1,600	
04/28/25 B	6,481	1.000	0	6,481-	6,481	
04/30/25 B	30,205	1.000	0	30,205-	30,205	
04/30/25 B	5,371	1.000	0	5,371-	5,371	
05/02/25 B	152,947	1.000	0	152,947-	152,947	
05/05/25 B	36,195	1.000	0	36,195-	36,195	
05/05/25 B	567	1.000	0	567-	567	
05/05/25 B	218	1.000	0	218-	218	
05/12/25 B	4,356	1.000	0	4,356-	4,356	
05/13/25 B	4,781	1.000	0	4,781-	4,781	
05/14/25 B	2,746	1.000	0	2,746-	2,746	
05/15/25 B	67,526	1.000	0	67,526-	67,526	
05/15/25 B	4,275	1.000	0	4,275-	4,275	
05/19/25 B	27,123	1.000	0	27,123-	27,123	
05/19/25 B	1,024	1.000	0	1,024-	1,024	
05/27/25 B	9,127	1.000	0	9,127-	9,127	
05/30/25 B	20,221	1.000	0	20,221-	20,221	
06/04/25 B	82,806	1.000	0	82,806-	82,806	
06/09/25 B	11,409	1.000	0	11,409-	11,409	
06/10/25 B	5,863	1.000	0	5,863-	5,863	
06/16/25 B	46,931	1.000	0	46,931-	46,931	
06/18/25 B	564,220	1.000	0	564,220-	564,220	
06/20/25 B	2,735	1.000	0	2,735-	2,735	
06/25/25 B	5,506	1.000	0	5,506-	5,506	
07/15/25 B	81,838	1.000	0	81,838-	81,838	
07/21/25 B	2,242	1.000	0	2,242-	2,242	
07/24/25 B	15,300	1.000	0	15,300-	15,300	
07/25/25 B	8,657	1.000	0	8,657-	8,657	
07/28/25 B	2,624	1.000	0	2,624-	2,624	
07/29/25 B	194,723	1.000	0	194,723-	194,723	
07/30/25 B	99,663	1.000	0	99,663-	99,663	
08/01/25 B	14,040	1.000	0	14,040-	14,040	
08/04/25 B	16,463	1.000	0	16,463-	16,463	
08/05/25 B	274	1.000	0	274-	274	
08/06/25 B	74,291	1.000	0	74,291-	74,291	
08/08/25 B	650,970	1.000	0	650,970-	650,970	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/11/25 B	375,483	1.000	0	375,483-	375,483	
08/14/25 B	5,808	1.000	0	5,808-	5,808	
08/19/25 B	1,177	1.000	0	1,177-	1,177	
08/20/25 B	177	1.000	0	177-	177	
08/21/25 B	8,585	1.000	0	8,585-	8,585	
08/22/25 B	8,705	1.000	0	8,705-	8,705	
08/25/25 B	11,636	1.000	0	11,636-	11,636	
08/26/25 B	5,035	1.000	0	5,035-	5,035	
08/29/25 B	10,486	1.000	0	10,486-	10,486	
09/04/25 B	338,744	1.000	0	338,744-	338,744	
09/08/25 B	1,313	1.000	0	1,313-	1,313	
09/09/25 B	53,013	1.000	0	53,013-	53,013	
09/10/25 B	47,682	1.000	0	47,682-	47,682	
09/15/25 B	63,198	1.000	0	63,198-	63,198	
09/17/25 B	330	1.000	0	330-	330	
09/17/25 B	299	1.000	0	299-	299	
09/19/25 B	4,794	1.000	0	4,794-	4,794	
09/22/25 B	4,083	1.000	0	4,083-	4,083	
09/23/25 B	113	1.000	0	113-	113	
09/25/25 B	160,032	1.000	0	160,032-	160,032	
09/30/25 B	10,809	1.000	0	10,809-	10,809	
10/02/25 B	145,924	1.000	0	145,924-	145,924	
10/06/25 B	3,842	1.000	0	3,842-	3,842	
10/09/25 B	197,710	1.000	0	197,710-	197,710	
10/10/25 B	319,718	1.000	0	319,718-	319,718	
10/14/25 B	6,319	1.000	0	6,319-	6,319	
10/14/25 B	228	1.000	0	228-	228	
10/15/25 B	50,061	1.000	0	50,061-	50,061	
10/16/25 B	1,482	1.000	0	1,482-	1,482	
10/21/25 B	1,870	1.000	0	1,870-	1,870	
10/22/25 B	10,031	1.000	0	10,031-	10,031	
10/23/25 B	14,931	1.000	0	14,931-	14,931	
10/27/25 B	21,747	1.000	0	21,747-	21,747	
10/30/25 B	5,371	1.000	0	5,371-	5,371	
11/03/25 B	3,156	1.000	0	3,156-	3,156	
11/04/25 B	6,545	1.000	0	6,545-	6,545	
11/10/25 B	4,356	1.000	0	4,356-	4,356	
11/13/25 B	4,121	1.000	0	4,121-	4,121	
11/13/25 B	532	1.000	0	532-	532	
11/17/25 B	76,350	1.000	0	76,350-	76,350	
11/18/25 B	2,592	1.000	0	2,592-	2,592	
11/18/25 B	330	1.000	0	330-	330	
11/19/25 B	141,770	1.000	0	141,770-	141,770	
11/24/25 B	6,738	1.000	0	6,738-	6,738	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE		UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/24/25 B	364		1.000	0	364-	364	
11/25/25 B	22,644		1.000	0	22,644-	22,644	
11/28/25 B	55,049		1.000	0	55,049-	55,049	
12/02/25 B	43,305		1.000	0	43,305-	43,305	
12/02/25 B	141		1.000	0	141-	141	
12/03/25 B	15,676		1.000	0	15,676-	15,676	
12/04/25 B	1,500		1.000	0	1,500-	1,500	
12/04/25 B	244		1.000	0	244-	244	
12/08/25 B	14,074		1.000	0	14,074-	14,074	
12/08/25 B	3,081		1.000	0	3,081-	3,081	
12/10/25 B	23,390		1.000	0	23,390-	23,390	
12/15/25 B	28,721		1.000	0	28,721-	28,721	
12/17/25 B	629		1.000	0	629-	629	
12/19/25 B	55,219		1.000	0	55,219-	55,219	
12/24/25 B	78,732		1.000	0	78,732-	78,732	
12/26/25 B	17,050		1.000	0	17,050-	17,050	
SUB-TOTAL OF BUYS		# 139		0	6,562,842	6,562,842	
01/02/25 S	203,242		1.000	0	203,242	203,242	0
01/10/25 S	181		1.000	0	181	181	0
01/10/25 S	4,616		1.000	0	4,616	4,616	0
01/24/25 S	22,834		1.000	0	22,834	22,834	0
01/29/25 S	5,109		1.000	0	5,109	5,109	0
01/31/25 S	27,505		1.000	0	27,505	27,505	0
02/03/25 S	167,259		1.000	0	167,259	167,259	0
02/07/25 S	5,563		1.000	0	5,563	5,563	0
02/10/25 S	679,833		1.000	0	679,833	679,833	0
02/19/25 S	7,684		1.000	0	7,684	7,684	0
02/19/25 S	180		1.000	0	180	180	0
02/25/25 S	55,029		1.000	0	55,029	55,029	0
03/03/25 S	144,156		1.000	0	144,156	144,156	0
03/07/25 S	4,100		1.000	0	4,100	4,100	0
03/14/25 S	123,025		1.000	0	123,025	123,025	0
03/20/25 S	36,277		1.000	0	36,277	36,277	0
03/21/25 S	22,834		1.000	0	22,834	22,834	0
04/01/25 S	137,717		1.000	0	137,717	137,717	0
04/11/25 S	7,610		1.000	0	7,610	7,610	0
04/16/25 S	40,846		1.000	0	40,846	40,846	0
04/17/25 S	27,618		1.000	0	27,618	27,618	0
05/01/25 S	412,117		1.000	0	412,117	412,117	0
05/07/25 S	218		1.000	0	218	218	0
05/09/25 S	4,690		1.000	0	4,690	4,690	0
06/02/25 S	454,600		1.000	0	454,600	454,600	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/06/25 S	1,379	1.000	0	1,379	1,379	0
06/06/25 S	5,947	1.000	0	5,947	5,947	0
06/18/25 S	99,504	1.000	0	99,504	99,504	0
06/20/25 S	211,193	1.000	0	211,193	211,193	0
07/01/25 S	203,666	1.000	0	203,666	203,666	0
07/11/25 S	6,799	1.000	0	6,799	6,799	0
07/18/25 S	50,060	1.000	0	50,060	50,060	0
07/25/25 S	13,500	1.000	0	13,500	13,500	0
07/31/25 S	4,606	1.000	0	4,606	4,606	0
08/01/25 S	152,424	1.000	0	152,424	152,424	0
08/07/25 S	29,989	1.000	0	29,989	29,989	0
08/11/25 S	162,056	1.000	0	162,056	162,056	0
08/13/25 S	1,725	1.000	0	1,725	1,725	0
08/15/25 S	633,192	1.000	0	633,192	633,192	0
08/15/25 S	74,336	1.000	0	74,336	74,336	0
08/15/25 S	156,479	1.000	0	156,479	156,479	0
08/26/25 S	67,628	1.000	0	67,628	67,628	0
08/29/25 S	139,467	1.000	0	139,467	139,467	0
09/02/25 S	293,698	1.000	0	293,698	293,698	0
09/11/25 S	41,764	1.000	0	41,764	41,764	0
09/11/25 S	59,840	1.000	0	59,840	59,840	0
09/19/25 S	50,088	1.000	0	50,088	50,088	0
09/25/25 S	142,972	1.000	0	142,972	142,972	0
10/01/25 S	141,667	1.000	0	141,667	141,667	0
10/02/25 S	146,685	1.000	0	146,685	146,685	0
10/03/25 S	189,491	1.000	0	189,491	189,491	0
10/17/25 S	1,053	1.000	0	1,053	1,053	0
10/20/25 S	5,757	1.000	0	5,757	5,757	0
10/20/25 S	1,000	1.000	0	1,000	1,000	0
10/24/25 S	406	1.000	0	406	406	0
10/28/25 S	6,389	1.000	0	6,389	6,389	0
10/29/25 S	4,390	1.000	0	4,390	4,390	0
10/31/25 S	12,265	1.000	0	12,265	12,265	0
11/03/25 S	176,563	1.000	0	176,563	176,563	0
11/14/25 S	9,542	1.000	0	9,542	9,542	0
11/20/25 S	259,535	1.000	0	259,535	259,535	0
11/28/25 S	174,118	1.000	0	174,118	174,118	0
12/01/25 S	184,408	1.000	0	184,408	184,408	0
12/04/25 S	27,276	1.000	0	27,276	27,276	0
12/05/25 S	89,615	1.000	0	89,615	89,615	0
SUB-TOTAL OF SALES # 65			0	6,627,315	6,627,315	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
SUB-TOTAL			0	13,190,157	13,190,157	0
GRAND TOTAL			0	13,190,157	13,190,157	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

SINGLE / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		43,916,055.51			
	COMPARATIVE VALUE (5%)		2,195,802.78			

*** NO TRANSACTIONS QUALIFIED FOR THIS REPORT ***

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SCHOLLE CORPORATION EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SIG US LLC

D Employer Identification Number (EIN)
36-2748792

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	43,916,056
b Actuarial value	**2b**	45,122,993

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	452	25,605,080	25,605,080
b For terminated vested participants	95	4,719,701	4,719,701
c For active participants	95	13,014,739	13,014,739
d Total	642	43,339,520	43,339,520

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.34%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	607,921
b Expected plan-related expenses	**6b**	218,185
c Target normal cost	**6c**	826,106

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

WJW
Signature of actuary

9/25/2026
Date

WESLEY J. WICKENHEISER, FSA,EA,MAAA
Type or print name of actuary

2606598
Most recent enrollment number

USI CONSULTING GROUP
Firm name

502-815-5182
Telephone number (including area code)

435 N WHITTINGTON PKWAY
SUITE 250
LOUISVILLE KY 40222
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Description of Weighted Average Retirement Age

(1) Age	(2) Rate of Retirement	(3) Lives	(4) Retirees	(5) (1) * (4)
60	5.00%	100.0000	5.0000	300.00
61	5.00%	95.0000	4.7500	289.75
62	20.00%	90.2500	18.0500	1,119.10
63	5.00%	72.2000	3.6100	227.43
64	5.00%	68.5900	3.4295	219.49
65	50.00%	65.1605	32.5803	2,117.72
66	30.00%	32.5802	9.7741	645.09
67	30.00%	22.8061	6.8418	458.40
68	30.00%	15.9643	4.7893	325.67
69	30.00%	11.1750	3.3525	231.32
70	100.00%	7.8225	7.8225	547.58
Sum of Column 5				6,481.55
				÷ 100
Weighted Normal Retirement Age				64.82

Summary of Provisions of the Plan

Effective Date and Plan Year

The plan was established effective January 1, 1961, with the latest plan restatement effective January 1, 2012 and last amended effective July 28, 2020. The plan year ends on each December 31, while the employer's fiscal year ends on each September 30.

Eligibility

Each employee, other than a leased employee, is eligible to become a participant in the plan on the first day of the month following his completion of one year of eligibility service and attainment of age 21. No employees hired after December 31, 2005 will be eligible to participate in the plan. Notwithstanding the foregoing, a terminated participant who has an unpaid vested accrued benefit shall once again become a participant upon his rehire date.

Service

Service credited for eligibility purposes means the twelve-month period beginning with the employee's date of hire and each subsequent anniversary in which the employee completes at least 1,000 hours of service. Service credited for vesting purposes is determined as the number of years and fractions (with each full month counting as 1/12th of a year) beginning on the employee's date of hire, but excluding service before attainment of age 18, subject to certain break in service rules. For benefit accrual purposes, credited future service is any service with the company after the participant's 21st birthday.

Compensation

Compensation for plan purposes means W-2 compensation earned while a participant, plus pre-tax salary deferrals earned while a participant, but excluding certain expense reimbursements and fringe benefits. A participant's annual compensation for plan purposes is limited as required under Code Section 401(a)(17).

Normal Retirement

Condition

The normal retirement date is the later of the participant's 65th birthday and the completion of five years of plan participation.

Benefit

The normal retirement benefit, 1/12th of which is payable monthly for the life of the participant, is equal to the sum of the following:

- 1.0% of the employee's average annual compensation during the period 1980 through 1984, multiplied by total years of credited service earned prior to January 1, 1985, plus
- 1.0% of the employee's compensation for each year of credited future service after December 31, 1984.

Accrued Benefit

The monthly benefit with payments beginning at normal retirement, payable for the life of the participant, that has been earned due to compensation and service as of any determination date.

Early Retirement

Condition

A participant may retire early after he has attained age 60 and completed 5 years of service.

Benefit

The Accrued Benefit at early retirement reduced by ½% for each month by which the commencement precedes his Normal Retirement Date.

Late Retirement

Condition

A participant may choose to postpone his retirement beyond his normal retirement date.

Benefit

The Accrued Benefit at earned through the date of retirement. This benefit shall not be less than the actuarially equivalent of the benefit the participant would have received at his normal retirement date.

Disability Retirement

Condition

If a participant has attained age 50, completed 5 years of service and becomes totally and permanently disabled, as evidenced by eligibility for and receipt of disability benefits under the Social Security Act, he will be entitled to retire and receive disability benefits from the plan.

Benefit

The Accrued Benefit at earned through the date of disability, unreduced and commencing on the month following the date of disability, and payable for as long as Social Security disability benefits are received.

Death Before Retirement

Condition

Either (i) actively employed by the employer, or (ii) on deferred vested status but prior to receiving any retirement benefits, and married throughout the one-year period ending on the date of the participant’s death.

Benefit

The monthly benefit is payable on the first day of the calendar month following the participant's date of death or the earliest date the participant could have elected benefit payments to commence, whichever is later, and continuing for the lifetime of the surviving spouse. The benefit is determined as 50% of the benefit the spouse would have received if the participant had terminated employment the day before death (or on his actual date of termination if earlier), had lived to the benefit commencement date, and elected an immediate joint and 50% to survivor benefit.

Termination of Employment After 5 or More Years of Vesting Service

If a participant terminates employment after completion of five or more years of vesting service, the participant is entitled to a deferred vested retirement benefit commencing at normal retirement. The amount of the benefit is computed in the same manner as the accrued benefit based upon service accrued and compensation earned through the date of termination. A participant shall be 100% vested when he attains normal retirement age.

Top-Heavy Status

If in any year the plan is determined to be top heavy, the following provisions will take effect:

- A minimum accrued benefit will be determined for each participant equal to 2% of the average earnings, multiplied by the participant's years of service during which the plan is top heavy, limited to 10 such years.
- Participants will become vested in their accrued benefits according to the following schedule:

Years of Vesting Service	Vesting Percentage
less than 3	0%
3 or more	100

Optional Modes of Benefit Payments

Subject to the applicable plan conditions, a participant may select an optional method of benefit payment, in lieu of the prescribed life income which is actuarially equivalent thereto. The purpose of the optional method is to provide a continued life income to a surviving beneficiary after the death of the participant (50%, 75% or 100% of the participant's actuarially reduced retirement income from the plan), to provide payments for the participant's lifetime with benefits guaranteed for a 10-year period, or provide a single sum distribution. However, if no option is elected and the participant is married at the date the benefit commences, the monthly benefit will automatically be paid in the form of a 50% joint and survivor annuity, with the spouse as the beneficiary.

If the actuarial equivalent single sum amount due a terminated participant is less than $5,000, such amount shall be distributed to the participant in lieu of any other benefits under the plan.

Actuarial Equivalence

Actuarial equivalent values shall be computed based on the 1983 Group Annuity Mortality Table, 50%/50% blend of male and female rates, and an interest rate of 7%.

Single sum calculations payable after December 31, 2007 shall be determined using the mandated mortality table described under Code Section 417(e)(3). This table uses a fixed blend of 50% of the male and 50% of the female mortality rates. The interest rates used for single sum calculations after December 31, 2007 shall be the three "segment-rates" derived from the corporate yield curves which Treasury develops, in effect as of the second calendar month preceding the plan year in which payment is made.

Contributions to the Plan

The employer contributes actuarially determined amounts to finance the plan benefits. No contributions by participating employees are required.

Investment of Plan Funds

The assets of the retirement plan will be invested by the trustee in accordance with the terms of the trust agreement.

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	CASH EQUIVALENTS					
	OTHER CASH EQUIVALENTS					
	OTHER MONEY MARKET FUNDS					
345,126.740	ALLSPRING GOVERNMENT MONEY MARKET FUND INSTL CLASS - #1751 VP4560000	345,126.74 100.0000	345,126.74 100.0000	12/31/25	0.00	712.88
	TOTAL OTHER MONEY MARKET FUNDS	345,126.74	345,126.74		0.00	712.88
	TOTAL OTHER CASH EQUIVALENTS	**345,126.74**	**345,126.74**		**0.00**	**712.88**
	TOTAL CASH EQUIVALENTS	**345,126.74**	**345,126.74**		**0.00**	**712.88**
	BONDS & NOTES					
	US GOVERNMENT					
	US TREASURY NOTES AND BONDS					
560,000.000	UNITED STATES TREASURY BONDS DTD 11/15/2024 4.625% 11/15/2044 912810UF3	553,300.48 98.8037	548,755.20 97.9920	12/31/25	4,545.28-	3,362.71
1,030,000.000	UNITED STATES TREASURY NOTES DTD 08/15/2025 4.250% 08/15/2035 91282CNT4	1,033,170.88 100.3079	1,037,405.70 100.7190	12/31/25	4,234.82	16,534.58
615,000.000	US TREASURY BOND DTD 08/17/20 1.375 08/15/2050 912810SP4	302,421.51 49.1742	302,383.20 49.1680	12/31/25	38.31-	3,194.07
	TOTAL US TREASURY NOTES AND BONDS	1,888,892.87	1,888,544.10		348.77-	23,091.36
	TOTAL US GOVERNMENT	**1,888,892.87**	**1,888,544.10**		**348.77-**	**23,091.36**
	MUNICIPAL BONDS					

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	GENERAL OBLIGATION					
440,000.000	NEW JERSEY ST TRANSN TR FD BUILD AMERICA BONDS-B DTD 01/14/10 6.561 12/15/2040 646136XR7	523,751.90 119.0345	496,078.00 112.7450	12/31/25	27,673.90-	1,283.04
	TOTAL GENERAL OBLIGATION	523,751.90	496,078.00		27,673.90-	1,283.04
	OTHER REVENUE					
365,000.000	COLORADO ST HLTH FACS AUTH HOS TXBL-REF-SANFORD HLTH-SER B DTD 11/20/19 3.796 11/01/2044 19648FNV2	365,459.90 100.1260	295,157.25 80.8650	12/31/25	70,302.65-	2,309.23
	TOTAL OTHER REVENUE	365,459.90	295,157.25		70,302.65-	2,309.23
	TOTAL MUNICIPAL BONDS	**889,211.80**	**791,235.25**		**97,976.55-**	**3,592.27**
	CORPORATE BONDS					
	CORPORATE BONDS					
280,000.000	ABBOTT LABORATORIES DTD 11/22/16 4.900 11/30/2046 002824BH2	366,178.36 130.7780	263,634.00 94.1550	12/31/25	102,544.36-	1,181.44
60,000.000	ABBVIE INC DTD 02/26/2024 4.950% 03/15/2031 CALLABLE 00287YDT3	60,661.80 101.1030	62,039.40 103.3990	12/31/25	1,377.60	874.50
80,000.000	AFLAC INC DTD 10/31/18 4.750 01/15/2049 001055AY8	106,176.14 132.7202	70,503.20 88.1290	12/31/25	35,672.94-	1,752.22

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
295,000.000	AIR LEASE CORP MED TERM NOTE DTD 01/14/20 3.000 02/01/2030 00914AAG7	265,936.60 90.1480	276,527.10 93.7380	12/31/25	10,590.50	3,687.50
270,000.000	AIR LEASE CORP DTD 09/16/19 3.250 10/01/2029 00914AAE2	270,101.45 100.0376	257,712.30 95.4490	12/31/25	12,389.15-	2,193.75
775,000.000	ALABAMA POWER CO DTD 11/18/21 3.000 03/15/2052 010392FW3	495,674.50 63.9580	501,820.25 64.7510	12/31/25	6,145.75	6,845.83
85,000.000	AMAZON COM INC DTD 11/20/2025 4.650% 11/20/2035 CALLABLE 023135CV6	84,791.75 99.7550	84,656.60 99.5960	12/31/25	135.15-	450.15
157,000.000	AMAZON.COM INC DTD 06/03/20 2.500 06/03/2050 023135BT2	161,030.21 102.5670	93,835.76 59.7680	12/31/25	67,194.45-	305.28
340,000.000	AMAZON.COM INC DTD 02/22/18 4.050 08/22/2047 023135BJ4	338,495.75 99.5576	279,289.60 82.1440	12/31/25	59,206.15-	4,934.25
175,000.000	AMAZON.COM INC DTD 11/20/2025 5.450% 11/20/2055 CALLABLE 023135CW4	174,742.75 99.8530	170,803.50 97.6020	12/31/25	3,939.25-	1,086.22
455,000.000	AMERICAN WATER CAPITAL C DTD 08/10/17 3.750 09/01/2047 03040WAR6	431,385.79 94.8101	349,799.45 76.8790	12/31/25	81,586.34-	5,687.50
220,000.000	AMERICAN WTR CAP CORP DTD 08/08/2025 5.700% 09/01/2055 CALLABLE 03040WBG9	224,824.60 102.1930	220,288.20 100.1310	12/31/25	4,536.40-	4,981.17

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SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
635,000.000	AMGEN INC DTD 05/01/15 4.400 05/01/2045 031162BZ2	661,956.38 104.2451	543,109.15 85.5290	12/31/25	118,847.23-	4,656.67
480,000.000	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV DTD 05/15/19 4.700 02/01/2036 03522AAH3	468,479.42 97.5999	475,128.00 98.9850	12/31/25	6,648.58	9,400.00
305,000.000	ANTHEM INC DTD 11/21/17 4.375 12/01/2047 036752AD5	301,019.75 98.6950	253,162.20 83.0040	12/31/25	47,857.55-	1,111.98
80,000.000	APPALACHIAN PWR CO DTD 08/01/2022 4.500% 08/01/2032 CALLABLE 037735DA2	78,979.20 98.7240	79,162.40 98.9530	12/31/25	183.20	1,500.00
340,000.000	APPLE INC DTD 05/03/13 3.850 05/04/2043 037833AL4	327,762.22 96.4007	287,187.80 84.4670	12/31/25	40,574.42-	2,072.58
516,000.000	APPLE INC DTD 08/04/16 3.850 08/04/2046 037833CD0	542,770.93 105.1882	418,114.80 81.0300	12/31/25	124,656.13-	8,111.95
235,000.000	ATMOS ENERGY CORP DTD 10/15/14 4.125 10/15/2044 049560AM7	244,181.45 103.9070	198,156.70 84.3220	12/31/25	46,024.75-	2,046.46
515,000.000	ATMOS ENERGY CORP DTD 10/04/18 4.300 10/01/2048 049560AP0	536,349.15 104.1455	426,595.10 82.8340	12/31/25	109,754.05-	5,536.25
70,000.000	BANK OF AMERICA DTD 04/27/2022 VAR CPN 04/27/2033 CALLABLE 06051GKQ1	66,294.90 94.7070	69,828.50 99.7550	12/31/25	3,533.60	568.84

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SCHOLLE CORP. - SAGE INVESTMENTS
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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
901,000.000	BERKSHIRE HATHAWAY ENERG DTD 01/05/18 3.800 07/15/2048 084659AP6	931,601.48 103.3964	682,354.33 75.7330	12/31/25	249,247.15-	15,787.52
300,000.000	BERKSHIRE HATHAWAY FIN DTD 03/15/2022 3.850% 03/15/2052 CALLABLE 084664DB4	234,420.00 78.1400	230,850.00 76.9500	12/31/25	3,570.00-	3,400.83
130,000.000	BERKSHIRE HATHAWAY FIN DTD 05/15/12 4.400 05/15/2042 084664BU4	144,280.94 110.9853	119,382.90 91.8330	12/31/25	24,898.04-	730.89
285,000.000	BHP BILLITON FIN USA LTD DTD 09/30/13 5.000 09/30/2043 055451AV0	329,319.93 115.5509	270,664.50 94.9700	12/31/25	58,655.43-	3,602.08
225,000.000	BP CAP MARKETS AMERICA DTD 12/04/20 2.939 06/04/2051 10373QBP4	141,435.00 62.8600	143,163.00 63.6280	12/31/25	1,728.00	495.96
405,000.000	BP CAP MARKETS AMERICA DTD 02/08/21 3.379 02/08/2061 10373QBQ2	418,970.80 103.4496	264,379.95 65.2790	12/31/25	154,590.85-	5,435.97
70,000.000	BRISTOL-MYERS SQUIBB CO DTD 02/22/2024 5.200% 02/22/2034 CALLABLE 110122EH7	70,447.30 100.6390	72,769.20 103.9560	12/31/25	2,321.90	1,304.33
375,000.000	BRISTOL-MYERS SQUIBB CO DTD 11/13/20 2.550 11/13/2050 110122DS4	370,827.02 98.8872	221,752.50 59.1340	12/31/25	149,074.52-	1,275.00
360,000.000	BRISTOL-MYERS SQUIBB CO DTD 03/02/22 3.700 03/15/2052 110122DW5	317,703.55 88.2510	264,510.00 73.4750	12/31/25	53,193.55-	3,922.00
305,000.000	BRISTOL-MYERS SQUIBB CO DTD 04/26/20 4.250 10/26/2049 110122CR7	321,893.95 105.5390	249,203.30 81.7060	12/31/25	72,690.65-	2,340.45

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SCHOLLE CORP. - SAGE INVESTMENTS
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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
215,000.000	BROADCOM INC DTD 05/08/20 4.150 11/15/2030 11135FAQ4	242,367.35 112.7290	214,118.50 99.5900	12/31/25	28,248.85-	1,140.10
390,000.000	BURLINGTN NORTH SANTA FE DTD 05/17/10 5.750 05/01/2040 12189LAA9	497,009.45 127.4383	412,120.80 105.6720	12/31/25	84,888.65-	3,737.50
90,000.000	BURLINGTON NORTHN DTD 12/05/2025 5.550% 03/15/2056 CALLABLE 12189LBN0	89,615.15 99.5724	88,716.60 98.5740	12/31/25	898.55-	360.75
95,000.000	CAPITAL ONE FINANCIAL CO DTD 06/08/2023 VAR CPN 06/08/2034 CALLABLE 14040HDA0	103,003.75 108.4250	102,688.35 108.0930	12/31/25	315.40-	387.05
295,000.000	CATERPILLAR INC DTD 09/19/19 3.250 09/19/2049 149123CF6	251,618.91 85.2945	209,833.50 71.1300	12/31/25	41,785.41-	2,716.46
440,000.000	CENTERPOINT ENER HOUSTON DTD 02/28/18 3.950 03/01/2048 15189XAS7	442,529.49 100.5749	350,024.40 79.5510	12/31/25	92,505.09-	5,793.33
35,000.000	CHARLES SCHWAB CORP DTD 05/19/2023 VAR CPN 05/19/2034 CALLABLE 808513CE3	37,128.45 106.0813	37,492.00 107.1200	12/31/25	363.55	239.00
60,000.000	CHENIERE ENERGY INC DTD 04/15/21 4.625 10/15/2028 16411RAK5	59,066.40 98.4440	59,898.60 99.8310	12/31/25	832.20	585.83
190,000.000	CISCO SYSTEMS INC DTD 02/26/2024 5.300% 02/26/2054 CALLABLE 17275RBU5	194,090.70 102.1530	182,118.80 95.8520	12/31/25	11,971.90-	3,496.53

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SCHOLLE CORP. - SAGE INVESTMENTS
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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
420,000.000	CITIGROUP INC DTD 01/26/12 5.875 01/30/2042 172967FX4	551,703.16 131.3579	441,651.00 105.1550	12/31/25	110,052.16-	10,349.79
120,000.000	CITIGROUP INC DTD 05/25/2023 VAR CPN 05/25/2034 CALLABLE 17327CAR4	122,792.95 102.3275	127,438.80 106.1990	12/31/25	4,645.85	740.88
310,000.000	CLEVELAND CLINIC FOUND DTD 09/18/14 4.858 01/01/2114 18600TAA0	335,167.12 108.1184	261,209.10 84.2610	12/31/25	73,958.02-	7,529.90
467,000.000	CNO FINANCIAL GROUP INC DTD 06/12/19 5.250 05/30/2029 12621EAL7	519,476.48 111.2369	473,762.16 101.4480	12/31/25	45,714.32-	2,111.23
145,000.000	COMCAST CORP DTD 10/05/18 4.600 10/15/2038 20030NCL3	160,464.50 110.6652	134,996.45 93.1010	12/31/25	25,468.05-	1,408.11
330,000.000	COMCAST CORP DTD 05/09/2023 5.500% 05/15/2064 CALLABLE 20030NEG2	333,514.50 101.0650	295,069.50 89.4150	12/31/25	38,445.00-	2,319.17
610,000.000	COMMONWEALTH EDISON CO DTD 02/25/20 3.000 03/01/2050 202795JS0	576,841.10 94.5641	398,811.90 65.3790	12/31/25	178,029.20-	6,100.00
20,000.000	CON EDISON CO OF NY INC DTD 05/09/2024 5.375% 05/15/2034 CALLABLE 209111GH0	21,075.20 105.3760	20,741.20 103.7060	12/31/25	334.00-	137.36
390,000.000	CON EDISON CO OF NY INC DTD 11/14/2022 6.150% 11/15/2052 CALLABLE 209111GD9	447,844.80 114.8320	410,143.50 105.1650	12/31/25	37,701.30-	3,064.76

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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
235,000.000	CONOCOPHILLIPS DTD 02/03/09 6.500 02/01/2039 20825CAQ7	302,593.05 128.7630	264,125.90 112.3940	12/31/25	38,467.15-	6,364.58
220,000.000	CONOCOPHILLIPS COMPANY DTD 08/17/2023 5.550% 03/15/2054 CALLABLE 20826FBG0	223,850.00 101.7500	211,675.20 96.2160	12/31/25	12,174.80-	3,595.17
180,000.000	CONSTELLATION EN GEN LLC DTD 03/15/2024 5.750% 03/15/2054 CALLABLE 210385AF7	170,182.80 94.5460	178,606.80 99.2260	12/31/25	8,424.00	3,047.50
160,000.000	CORPORATE OFFICE PROP LP DTD 03/11/21 2.750 04/15/2031 22003BAM8	156,428.95 97.7681	145,942.40 91.2140	12/31/25	10,486.55-	928.89
300,000.000	CSX CORP DTD 02/28/12 4.400 03/01/2043 126408GX5	320,131.09 106.7104	263,514.00 87.8380	12/31/25	56,617.09-	4,400.00
182,000.000	DELL INT LLC / EMC CORP DTD 01/15/21 8.350 07/15/2046 24703TAK2	298,559.47 164.0437	230,870.64 126.8520	12/31/25	67,688.83-	7,007.51
230,000.000	DIGNITY HEALTH DTD 10/15/14 5.267 11/01/2064 254010AE1	227,803.50 99.0450	206,075.40 89.5980	12/31/25	21,728.10-	2,019.02
290,000.000	DOMINION RESOURCES INC DTD 08/05/11 4.900 08/01/2041 25746UBM0	329,249.78 113.5344	267,261.10 92.1590	12/31/25	61,988.68-	5,920.83
50,000.000	DTE ELECTRIC CO DTD 02/26/20 2.250 03/01/2030 23338VAK2	43,265.50 86.5310	46,480.50 92.9610	12/31/25	3,215.00	375.00
605,000.000	DTE ELECTRIC CO DTD 08/09/17 3.750 08/15/2047 23338VAG1	627,614.45 103.7379	463,853.50 76.6700	12/31/25	163,760.95-	8,570.83

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SCHOLLE CORP. - SAGE INVESTMENTS
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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
505,000.000	DUKE ENERGY CAROLINAS DTD 08/14/19 3.200 08/15/2049 26442CAZ7	513,051.05 101.5943	344,955.40 68.3080	12/31/25	168,095.65-	6,104.89
230,000.000	DUKE ENERGY CAROLINAS DTD 04/14/08 6.050 04/15/2038 26442CAE4	307,734.87 133.7978	248,742.70 108.1490	12/31/25	58,992.17-	2,937.61
40,000.000	DUKE ENERGY CORP DTD 08/11/2022 4.500% 08/15/2032 CALLABLE 26441CBT1	37,105.20 92.7630	39,868.00 99.6700	12/31/25	2,762.80	680.00
25,000.000	DUKE ENERGY CORP DTD 09/08/2023 5.750% 09/15/2033 CALLABLE 26441CBZ7	26,675.75 106.7030	26,473.25 105.8930	12/31/25	202.50-	423.26
115,000.000	DUKE ENERGY PROGRESS LLC DTD 03/17/2022 3.400% 04/01/2032 CALLABLE 26442UAN4	111,345.80 96.8224	108,791.15 94.6010	12/31/25	2,554.65-	977.50
150,000.000	ELI LILLY & CO DTD 02/09/2024 5.000% 02/09/2054 CALLABLE 532457CM8	149,146.50 99.4310	140,121.00 93.4140	12/31/25	9,025.50-	2,958.33
230,000.000	ELI LILLY & CO DTD 08/14/2024 5.050% 08/14/2054 CALLABLE 532457CS5	229,129.80 99.6217	215,434.10 93.6670	12/31/25	13,695.70-	4,420.15
45,000.000	ENABLE MIDSTREAM PARTNER DTD 05/10/18 4.950 05/15/2028 292480AL4	44,928.00 99.8400	45,727.20 101.6160	12/31/25	799.20	284.63
327,000.000	ENERGY TRANSFER PARTNERS DTD 01/17/12 6.500 02/01/2042 29273RAR0	344,491.36 105.3490	344,360.43 105.3090	12/31/25	130.93-	8,856.25

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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
80,000.000	ENTERGY TEXAS INC DTD 10/01/20 1.750 03/15/2031 29365TAK0	59,973.60 74.9670	70,547.20 88.1840	12/31/25	10,573.60	412.22
420,000.000	ENTERPRISE PRODUCTS OPER DTD 10/05/09 6.125 10/15/2039 29379VAG8	490,096.76 116.6897	452,109.00 107.6450	12/31/25	37,987.76-	5,430.83
45,000.000	EPR PPTYS SR DTD 11/13/2025 4.750% 11/15/2030 CALLABLE 26884UAH2	44,460.00 98.8000	44,649.45 99.2210	12/31/25	189.45	285.00
355,000.000	EVERSOURCE ENERGY DTD 01/10/20 3.450 01/15/2050 30040WAH1	391,323.60 110.2320	251,805.05 70.9310	12/31/25	139,518.55-	5,647.46
610,000.000	EXXON MOBIL CORPORATION DTD 03/03/16 4.114 03/01/2046 30231GAW2	649,690.19 106.5066	510,027.10 83.6110	12/31/25	139,663.09-	8,365.13
530,000.000	GOLDMAN SACHS GROUP INC DTD 10/03/07 6.750 10/01/2037 38141GFD1	662,353.80 124.9724	591,681.40 111.6380	12/31/25	70,672.40-	8,943.75
25,000.000	HCA INC DTD 08/15/16 4.500 02/15/2027 404119BU2	23,961.00 95.8440	25,054.50 100.2180	12/31/25	1,093.50	425.00
15,000.000	HCA INC DTD 02/21/2025 5.500% 03/01/2032 CALLABLE 404119DA4	15,609.60 104.0640	15,631.05 104.2070	12/31/25	21.45	275.00
256,000.000	HCA INC DTD 06/22/17 5.500 06/15/2047 404119BV0	288,750.29 112.7931	241,922.56 94.5010	12/31/25	46,827.73-	625.78
400,000.000	HCP INC DTD 01/24/11 6.750 02/01/2041 40414LAE9	500,059.01 125.0148	438,652.00 109.6630	12/31/25	61,407.01-	11,250.00

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56,000.000	HEALTHCARE TRUST OF AMER DTD 06/08/17 3.750 07/01/2027 42225UAF1	54,538.88 97.3909	55,618.08 99.3180	12/31/25	1,079.20	1,050.00
40,000.000	HERSHEY COMPANY DTD 02/24/2025 5.100% 02/24/2035 CALLABLE 427866BN7	40,212.80 100.5320	41,116.40 102.7910	12/31/25	903.60	719.67
253,000.000	HOME DEPOT INC DTD 03/30/20 3.350 04/15/2050 437076CD2	297,168.09 117.4577	178,471.26 70.5420	12/31/25	118,696.83-	1,789.27
215,000.000	HOME DEPOT INC DTD 03/31/11 5.950 04/01/2041 437076AV4	288,574.29 134.2206	230,097.30 107.0220	12/31/25	58,476.99-	3,198.13
80,000.000	HUNTINGTON BANCSHARES DTD 11/18/2024 VAR CPN 11/18/2039 CALLABLE 446150BF0	83,708.00 104.6350	83,364.80 104.2060	12/31/25	343.20-	586.81
660,000.000	IBM CORP DTD 02/10/2025 5.700% 02/10/2055 CALLABLE 459200LK5	659,340.00 99.9000	650,430.00 98.5500	12/31/25	8,910.00-	14,734.50
165,000.000	INTEL CORP DTD 06/08/18 3.734 12/08/2047 458140BG4	119,821.35 72.6190	117,412.35 71.1590	12/31/25	2,409.00-	393.63
40,000.000	JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE DTD 06/08/2023 4.700% 06/10/2030 NON CALLABLE 24422EWZ8	40,188.40 100.4710	40,973.20 102.4330	12/31/25	784.80	109.67
130,000.000	JPMORGAN CHASE & CO DTD 02/04/21 02/04/2032 46647PBX3	97,174.45 74.7496	115,921.00 89.1700	12/31/25	18,746.55	1,036.72

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120,000.000	JPMORGAN CHASE & CO DTD 06/01/2023 VAR CPN 06/01/2034 CALLABLE 46647PDR4	120,650.40 100.5420	124,681.20 103.9010	12/31/25	4,030.80	535.00
126,000.000	KIMCO REALTY CORP DTD 08/29/19 3.700 10/01/2049 49446RAV1	124,528.32 98.8320	93,262.68 74.0180	12/31/25	31,265.64-	1,165.50
440,000.000	KIMCO REALTY CORP DTD 08/10/17 4.450 09/01/2047 49446RAT6	429,997.55 97.7267	375,086.80 85.2470	12/31/25	54,910.75-	6,526.67
65,000.000	KIMCO REALTY CORP DTD 08/24/2022 4.600% 02/01/2033 CALLABLE 49446RBA6	60,383.05 92.8970	64,955.80 99.9320	12/31/25	4,572.75	1,245.83
190,000.000	LOCKHEED MARTIN CORP DTD 05/25/2023 5.200% 02/15/2055 CALLABLE 539830CB3	184,096.70 96.8930	178,913.50 94.1650	12/31/25	5,183.20-	3,732.44
360,000.000	LOWE'S COS INC DTD 09/08/2022 5.625% 04/15/2053 CALLABLE 548661EM5	357,930.00 99.4250	349,023.60 96.9510	12/31/25	8,906.40-	4,275.00
180,000.000	MARSH & MCLENNAN COS INC DTD 11/08/2024 5.400% 03/15/2055 CALLABLE 571748CD2	178,489.80 99.1610	173,304.00 96.2800	12/31/25	5,185.80-	2,862.00
70,000.000	MASTERCARD INC DTD 09/05/2024 4.550% 01/15/2035 CALLABLE 57636QBC7	68,813.50 98.3050	69,988.10 99.9830	12/31/25	1,174.60	1,468.64
315,000.000	MERCK & CO INC DTD 12/10/21 2.750 12/10/2051 58933YBF1	262,283.25 83.2645	194,928.30 61.8820	12/31/25	67,354.95-	505.31

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300,000.000	MERCK & CO INC DTD 02/10/15 3.700 02/10/2045 58933YAT2	309,083.70 103.0279	238,443.00 79.4810	12/31/25	70,640.70-	4,347.50
185,000.000	META PLATFORMS INC DTD 08/09/2024 5.400% 08/15/2054 CALLABLE 30303M8V7	185,869.50 100.4700	172,109.20 93.0320	12/31/25	13,760.30-	3,774.00
210,000.000	META PLATFORMS INC DTD 05/03/2023 5.600% 05/15/2053 CALLABLE 30303M8Q8	188,708.10 89.8610	201,003.60 95.7160	12/31/25	12,295.50	1,502.67
60,000.000	METLIFE INC DTD 06/23/05 5.700 06/15/2035 59156RAM0	62,402.40 104.0040	64,102.20 106.8370	12/31/25	1,699.80	152.00
507,000.000	MICROSOFT CORP DTD 06/01/20 2.675 06/01/2060 594918CD4	488,075.86 96.2674	291,966.09 57.5870	12/31/25	196,109.77-	1,130.19
480,000.000	MORGAN STANLEY DTD 07/24/12 6.375 07/24/2042 617482V92	621,549.80 129.4895	534,206.40 111.2930	12/31/25	87,343.40-	13,345.00
500,000.000	NATIONAL RURAL UTIL COOP DTD 01/31/19 4.300 03/15/2049 637432NT8	602,314.00 120.4628	419,460.00 83.8920	12/31/25	182,854.00-	6,330.56
50,000.000	NORFOLK SOUTHN CORP DTD 11/22/2023 5.550% 03/15/2034 CALLABLE 655844CT3	50,078.90 100.1578	52,734.50 105.4690	12/31/25	2,655.60	817.08
45,000.000	NORTHERN TRUST CORP DTD 11/19/2025 VAR CPN 11/19/2040 CALLABLE 665859AZ7	45,000.00 100.0000	44,938.35 99.8630	12/31/25	61.65-	268.64

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
125,000.000	NVIDIA CORP DTD 03/31/20 3.500 04/01/2050 67066GAH7	127,126.47 101.7012	92,506.25 74.0050	12/31/25	34,620.22-	1,093.75
170,000.000	NY & PRESBYTERIAN HOSPIT DTD 06/28/16 4.763 08/01/2116 649322AE4	179,174.90 105.3970	137,116.90 80.6570	12/31/25	42,058.00-	3,373.79
485,000.000	NYU HOSPITALS CENTER DTD 05/31/17 4.368 07/01/2047 62952EAE7	483,632.30 99.7180	421,920.90 86.9940	12/31/25	61,711.40-	10,592.40
105,000.000	ORACLE CORP DTD 04/01/20 2.950 04/01/2030 68389XBV6	108,996.30 103.8060	96,932.85 92.3170	12/31/25	12,063.45-	774.38
249,000.000	ORACLE CORP DTD 07/15/11 5.375 07/15/2040 68389XAM7	301,466.23 121.0708	222,932.19 89.5310	12/31/25	78,534.04-	6,171.40
150,000.000	PAYPAL HOLDINGS INC DTD 05/23/2022 5.050% 06/01/2052 CALLABLE 70450YAM5	137,034.00 91.3560	136,107.00 90.7380	12/31/25	927.00-	631.25
284,000.000	PEPSICO INC DTD 10/14/15 4.450 04/14/2046 713448DD7	328,853.48 115.7935	250,845.84 88.3260	12/31/25	78,007.64-	2,703.13
90,000.000	PHILIP MORRIS INTL INC DTD 08/21/12 3.875 08/21/2042 718172AU3	71,556.30 79.5070	74,169.90 82.4110	12/31/25	2,613.60	1,259.38
205,000.000	PHILIP MORRIS INTL INC DTD 11/10/14 4.250 11/10/2044 718172BL2	196,557.25 95.8816	174,364.80 85.0560	12/31/25	22,192.45-	1,234.27
40,000.000	PHILLIPS EDISON GROCERY DTD 06/17/2025 5.250% 08/15/2032 CALLABLE 71845JAD0	41,274.40 103.1860	40,884.40 102.2110	12/31/25	390.00-	1,131.67

STATEMENT OF ASSETS AND LIABILITIES
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SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
196,000.000	PHILLIPS 66 CO DTD 02/28/2024 5.650% 06/15/2054 CALLABLE 718547AW2	190,480.64 97.1840	183,977.36 93.8660	12/31/25	6,503.28-	492.18
100,000.000	PNC FINANCIAL SERVICES DTD 05/14/2024 VAR CPN 05/14/2030 CALLABLE 693475BX2	100,671.00 100.6710	104,122.00 104.1220	12/31/25	3,451.00	717.01
110,000.000	PRIMERICA INC DTD 11/19/21 2.800 11/19/2031 74164MAB4	109,505.00 99.5500	99,838.20 90.7620	12/31/25	9,666.80-	359.33
413,000.000	PRUDENTIAL FINANCIAL INC DTD 12/07/17 3.905 12/07/2047 744320AY8	463,972.46 112.3420	324,725.38 78.6260	12/31/25	139,247.08-	1,075.18
170,000.000	PRUDENTIAL FINANCIAL INC DTD 12/07/17 3.935 12/07/2049 744320BA9	135,513.80 79.7140	131,632.70 77.4310	12/31/25	3,881.10-	445.97
260,000.000	PUGET SOUND ENERGY INC DTD 09/15/21 2.893 09/15/2051 745332CK0	254,425.60 97.8560	164,907.60 63.4260	12/31/25	89,518.00-	2,214.75
30,000.000	QUANTA SERVICES INC DTD 08/07/2025 4.300% 08/09/2028 CALLABLE 74762EAM4	29,988.90 99.9630	30,159.00 100.5300	12/31/25	170.10	516.00
585,000.000	RAYMOND JAMES FINANCIAL DTD 07/12/16 4.950 07/15/2046 754730AF6	677,056.86 115.7362	534,918.15 91.4390	12/31/25	142,138.71-	13,352.63
60,000.000	RAYMOND JAMES FINANCIAL DTD 09/11/2025 4.900% 09/11/2035 CALLABLE 754730AJ8	59,840.40 99.7340	59,650.80 99.4180	12/31/25	189.60-	898.33

STATEMENT OF ASSETS AND LIABILITIES
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SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
390,000.000	REALTY INCOME CORP DTD 01/15/2024 3.400% 01/15/2030 CALLABLE 756109CC6	388,858.55 99.7073	379,017.60 97.1840	12/31/25	9,840.95-	6,114.33
570,000.000	RIO TINTO FIN USA LTD DTD 11/02/21 2.750 11/02/2051 767201AT3	440,191.60 77.2266	353,320.20 61.9860	12/31/25	86,871.40-	2,568.96
495,000.000	SELECTIVE INSURANCE GROU DTD 03/01/19 5.375 03/01/2049 816300AH0	532,074.69 107.4898	456,295.95 92.1810	12/31/25	75,778.74-	8,868.75
825,000.000	SEMPRA ENERGY DTD 01/12/18 4.000 02/01/2048 816851BJ7	822,641.20 99.7141	629,607.00 76.3160	12/31/25	193,034.20-	13,750.00
286,000.000	SHELL INTERNATIONAL FIN DTD 08/21/12 3.625 08/21/2042 822582AT9	266,276.40 93.1036	229,984.04 80.4140	12/31/25	36,292.36-	3,743.90
238,000.000	SIMON PPTY GROUP LP DTD 11/09/2023 6.650% 01/15/2054 CALLABLE 828807DX2	237,618.28 99.8396	265,907.88 111.7260	12/31/25	28,289.60	7,298.01
395,000.000	SOUTHERN CAL EDISON DTD 01/09/20 3.650 02/01/2050 842400GT4	301,436.35 76.3130	276,199.80 69.9240	12/31/25	25,236.55-	6,007.29
280,000.000	SOUTHERN CAL EDISON DTD 03/05/18 4.125 03/01/2048 842400GK3	266,878.32 95.3137	212,517.20 75.8990	12/31/25	54,361.12-	3,850.00
315,000.000	SOUTHWESTERN ELEC POWER DTD 11/03/21 3.250 11/01/2051 845437BT8	303,160.55 96.2414	207,166.05 65.7670	12/31/25	95,994.50-	1,706.25
60,000.000	STATE STREET CORP DTD 08/04/2022 VAR CPN 08/04/2033 CALLABLE 857477BV4	59,011.20 98.3520	58,845.00 98.0750	12/31/25	166.20-	1,020.18

STATEMENT OF ASSETS AND LIABILITIES
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SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
305,000.000	STATOIL ASA DTD 05/15/13 3.950 05/15/2043 85771PAL6	308,248.25 101.0650	256,431.80 84.0760	12/31/25	51,816.45-	1,539.40
409,000.000	SYSCO CORPORATION DTD 04/02/20 6.600 04/01/2050 871829BN6	588,958.13 143.9995	449,327.40 109.8600	12/31/25	139,630.73-	6,748.50
150,000.000	TRUIST FINANCIAL GROUP MEDIUM TERM NOTE DTD 10/27/2023 VAR CPN 10/30/2029 CALLABLE 89788MAQ5	159,642.80 106.4285	161,817.00 107.8780	12/31/25	2,174.20	1,879.76
40,000.000	UNITED HEALTHCARE GROUP DTD 03/02/06 5.800 03/15/2036 91324PAR3	59,114.40 147.7860	42,674.40 106.6860	12/31/25	16,440.00-	683.11
245,000.000	UNITED PARCEL SERVICE DTD 05/22/2024 5.500% 05/22/2054 CALLABLE 911312CE4	248,581.90 101.4620	238,115.50 97.1900	12/31/25	10,466.40-	1,459.79
130,000.000	UNITED PARCEL SERVICE DTD 05/14/2025 5.950% 05/14/2055 CALLABLE 911312CK0	135,072.60 103.9020	134,188.60 103.2220	12/31/25	884.00-	1,009.85
125,000.000	UNITED PARCEL SERVICE DTD 03/24/20 5.300 04/01/2050 911312BW5	140,842.35 112.6739	119,602.50 95.6820	12/31/25	21,239.85-	1,656.25
100,000.000	UNITED PARCEL SVCS INC DTD 02/27/2023 5.050% 03/03/2053 CALLABLE 911312CA2	100,119.00 100.1190	91,683.00 91.6830	12/31/25	8,436.00-	1,655.28
116,000.000	UNITEDHEALTH GROUP INC DTD 07/23/15 4.750 07/15/2045 91324PCR1	162,576.32 140.1520	104,360.56 89.9660	12/31/25	58,215.76-	2,540.72

STATEMENT OF ASSETS AND LIABILITIES
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SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
25,000.000	UNITEDHEALTH GROUP INC DTD 07/25/2024 4.800% 01/15/2030 CALLABLE 91324PFG2	25,250.00 101.0000	25,605.75 102.4230	12/31/25	355.75	553.33
180,000.000	UNITEDHEALTH GROUP INC DTD 05/20/2022 4.750% 05/15/2052 CALLABLE 91324PEK4	177,939.00 98.8550	155,235.60 86.2420	12/31/25	22,703.40-	1,092.50
85,000.000	VMWARE INC DTD 08/21/17 3.900 08/21/2027 928563AC9	78,776.30 92.6780	85,031.45 100.0370	12/31/25	6,255.15	1,197.08
625,000.000	BANK OF AMERICA CORP MED TERM NOTE DTD 06/19/20 06/19/2041 06051GJE0	421,693.75 67.4710	460,831.25 73.7330	12/31/25	39,137.50	557.50
530,000.000	BANK OF AMERICA CORP MED TERM NOTE DTD 04/23/19 04/23/2040 06051GHU6	458,031.30 86.4210	473,221.10 89.2870	12/31/25	15,189.80	4,082.53
200,000.000	BANK OF AMERICA CORP DTD 03/20/20 03/20/2051 06051GJA8	208,775.40 104.3877	160,248.00 80.1240	12/31/25	48,527.40-	2,291.02
105,000.000	CAPITAL ONE FINANCIAL CO DTD 11/02/21 11/02/2027 14040HCH6	89,125.05 84.8810	103,022.85 98.1170	12/31/25	13,897.80	323.17
185,000.000	CITIGROUP INC DTD 01/29/20 01/29/2031 172967ML2	162,507.70 87.8420	173,167.40 93.6040	12/31/25	10,659.70	2,082.44
135,000.000	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028 38141GZK3	120,098.70 88.9620	132,894.00 98.4400	12/31/25	12,795.30	1,257.30

STATEMENT OF ASSETS AND LIABILITIES
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SCHOLLE CORP. - SAGE INVESTMENTS
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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
173,000.000	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2032 38141GYN8	140,794.32 81.3840	156,153.26 90.2620	12/31/25	15,358.94	891.43
625,000.000	GOLDMAN SACHS GROUP INC DTD 04/22/21 04/22/2042 38141GYC2	480,727.68 76.9164	482,931.25 77.2690	12/31/25	2,203.57	3,845.31
85,000.000	GOLDMAN SACHS GROUP INC DTD 01/23/18 04/23/2029 38141GWV2	82,006.30 96.4780	84,501.90 99.4140	12/31/25	2,495.60	612.36
135,000.000	GOLDMAN SACHS GROUP INC DTD 10/31/17 10/31/2038 38148YAA6	159,844.05 118.4030	121,392.00 89.9200	12/31/25	38,452.05-	918.89
765,000.000	JPMORGAN CHASE & CO DTD 11/19/20 11/19/2041 46647PBV7	552,643.65 72.2410	550,310.40 71.9360	12/31/25	2,333.25-	2,253.56
125,000.000	JPMORGAN CHASE & CO DTD 04/23/18 04/23/2029 46647PAR7	120,615.00 96.4920	124,880.00 99.9040	12/31/25	4,265.00	945.63
135,000.000	US BANCORP DTD 11/03/21 11/03/2036 91159HJB7	119,736.54 88.6937	117,823.95 87.2770	12/31/25	1,912.59-	541.79
195,000.000	WALMART INC DTD 09/09/2022 4.500% 09/09/2052 CALLABLE 931142EZ2	172,844.10 88.6380	171,746.25 88.0750	12/31/25	1,097.85-	2,730.00
650,000.000	WELLS FARGO & COMPANY DTD 11/17/15 4.900 11/17/2045 94974BGQ7	672,081.80 103.3972	585,078.00 90.0120	12/31/25	87,003.80-	3,892.78
150,000.000	WELLS FARGO & COMPANY MEDIUM TERM NOTE DTD 06/02/2020 VAR CPN 06/02/2028 CALLABLE 95000U2S1	152,953.50 101.9690	146,563.50 97.7090	12/31/25	6,390.00-	289.15

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SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
265,000.000	WESLEYAN UNIVERSITY DTD 05/31/16 4.781 07/01/2116 95101VAA7	336,157.80 126.8520	206,193.85 77.8090	12/31/25	129,963.95-	6,334.83
340,000.000	WYETH DTD 03/27/07 5.950 04/01/2037 983024AN0	379,032.10 111.4800	365,792.40 107.5860	12/31/25	13,239.70-	5,057.50
225,000.000	XCEL ENERGY INC DTD 11/07/19 3.500 12/01/2049 98389BAX8	252,828.00 112.3680	161,203.50 71.6460	12/31/25	91,624.50-	656.25
50,000.000	XCEL ENERGY INC DTD 03/21/2025 5.600% 04/15/2035 CALLABLE 98389BBE9	52,085.50 104.1710	51,778.50 103.5570	12/31/25	307.00-	591.11
90,000.000	3M COMPANY DTD 03/27/20 3.050 04/15/2030 88579YBN0	80,869.50 89.8550	86,016.60 95.5740	12/31/25	5,147.10	579.50
	TOTAL CORPORATE BONDS	43,100,394.61	36,843,085.00		6,257,309.61-	515,345.96
	CORPORATE BOND - FACTORED					
242,000.000	PG&E ENERGY RECOVERY FND DTD 11/12/21 2.822 07/15/2046 71710TAC2	218,156.47 90.1473	176,456.72 72.9160	12/31/25	41,699.75-	3,149.04
	TOTAL CORPORATE BOND - FACTORED	218,156.47	176,456.72		41,699.75-	3,149.04
	TOTAL CORPORATE BONDS	**43,318,551.08**	**37,019,541.72**		**6,299,009.36-**	**518,495.00**
	FOREIGN BONDS					
	FOREIGN CORPORATE BONDS					

STATEMENT OF ASSETS AND LIABILITIES
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SCHOLLE CORP. - SAGE INVESTMENTS
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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
50,000.000	BHP BILLITON FIN USA LTD DTD 09/08/2023 5.250% 09/08/2033 CALLABLE 055451BE7	49,752.50 99.5050	51,940.50 103.8810	12/31/25	2,188.00	823.96
160,000.000	TORONTO DOMINION BANK MEDIUM TERM NOTE CONVERTIBLE DTD 09/15/2022 4.693% 09/15/2027 NON CALLABLE 89115A2H4	157,976.00 98.7350	162,083.20 101.3020	12/31/25	4,107.20	2,210.92
140,000.000	TOTALENERGIES CAP SA DTD 04/05/2024 5.488% 04/05/2054 CALLABLE 89157XAB7	140,000.00 100.0000	135,368.80 96.6920	12/31/25	4,631.20-	1,835.43
	TOTAL FOREIGN CORPORATE BONDS	347,728.50	349,392.50		1,664.00	4,870.31
	TOTAL FOREIGN BONDS	**347,728.50**	**349,392.50**		**1,664.00**	**4,870.31**
	MORTGAGE/ASSET-BACKED SECURITIES					
	US GOVERNMENT MORTGAGE POOL					
155,413.160	FED HOME LOAN MTGE CORP POOL #SD8382 30 YR GTD SINGLE FAMILY MORTGAGE DTD 11/01/2023 5.000% 12/01/2053 NON CALLABLE 3132DWJ38	151,297.11 97.3515	155,284.17 99.9170	12/31/25	3,987.06	647.55
178,419.620	FED HOME LOAN MTGE CORP POOL #SD8474 30 YR GTD SINGLE FAMILY MORTGAGE DTD 10/01/2024 5.000% 11/01/2054 NON CALLABLE 3132DWMX8	175,067.28 98.1211	177,977.14 99.7520	12/31/25	2,909.86	743.42

STATEMENT OF ASSETS AND LIABILITIES
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SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
97,009.220	FEDL NATL MTGE ASSN POOL #MA5352 30 YR GTD SINGLE FAMILY MORTGAGE DTD 04/01/2024 5.000% 05/01/2054 NON CALLABLE 31418E5N6	94,106.53 97.0078	96,775.43 99.7590	12/31/25	2,668.90	404.21
143,427.670	FEDL NATL MTGE ASSN POOL #MA5444 30 YR GTD SINGLE FAMILY MORTGAGE DTD 07/01/2024 5.500% 08/01/2054 NON CALLABLE 31418FBN6	143,870.28 100.3086	145,515.98 101.4560	12/31/25	1,645.70	657.38
372,417.670	FEDL NATL MTGE ASSN POOL #MA5530 30 YR GTD SINGLE FAMILY MORTGAGE DTD 10/01/2024 5.000% 11/01/2054 NON CALLABLE 31418FEC7	364,988.75 98.0052	371,628.14 99.7880	12/31/25	6,639.39	1,551.74
12,216.250	FEDL NATL MTGE ASSN POOL #MA5613 30 YR GTD SINGLE FAMILY MORTGAGE DTD 01/01/2025 5.000% 02/01/2055 NON CALLABLE 31418FGX9	12,148.49 99.4453	12,185.95 99.7520	12/31/25	37.46	50.90
	TOTAL US GOVERNMENT MORTGAGE POOL	941,478.44	959,366.81		17,888.37	4,055.20
	MORTGAGE BACKED OBLIGATION					
65,000.000	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2025-5C36 CL A3 DTD 08/01/2025 5.517% 08/15/2058 CALLABLE 05556CAC4	67,772.66 104.2656	67,802.80 104.3120	12/31/25	30.14	298.84
70,000.000	BENCHMARK MORTGAGE TRUST CMO SER 2025-V14 CL A4 DTD 04/01/2025 5.659% 04/15/2057 CALLABLE 08164BAD2	73,130.86 104.4727	73,218.60 104.5980	12/31/25	87.74	330.21

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SCHOLLE CORP. - SAGE INVESTMENTS
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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
650,000.000	FHLMC MULTIFAMILY STRUCTURED P SER K-1511 CL A3 *24 DAY DELAY* DTD 05/01/19 3.542 03/25/2034 3137FLYK4	669,430.45 102.9893	612,599.00 94.2460	12/31/25	56,831.45-	1,918.49
	TOTAL MORTGAGE BACKED OBLIGATION	810,333.97	753,620.40		56,713.57-	2,547.54
	TOTAL MORTGAGE/ASSET-BACKED SECURITIES	**1,751,812.41**	**1,712,987.21**		**38,825.20-**	**6,602.74**
	TOTAL BONDS & NOTES	**48,196,196.66**	**41,761,700.78**		**6,434,495.88-**	**556,651.68**
	TOTAL ASSETS AND LIABILITIES	**48,541,323.40**	**42,106,827.52**		**6,434,495.88-**	**557,364.56**
	ACCRUED INCOME	557,364.56	557,364.56			
	TOTAL ACCOUNT	**49,098,687.96**	**42,664,192.08**		**6,434,495.88-**	

ASSETS BOUGHT & SOLD
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

DATE	DESCRIPTION	SHARES/ PAR VALUE	COST VALUE	INCOME/ EXPENSES	TRANSACTION PROCEEDS	REALIZED GAIN/LOSS
	AVALONBAY COMMUNITIE 1.900% 12/01/28 053484AC5					
	INITIAL POSITION	0.0000	0.00			
03/13/25	PURCHASE ASSETS ON 03/13/25	40000.0000	36118.40		-36118.40	
06/17/25	SELL ASSETS ON 06/17/25	-40000.0000	-36118.40		36817.60	699.20
	TRANSACTION TOTAL	0.0000	0.00	0.00	699.20	699.20
	FINAL POSITION	0.0000	0.00			
	CITIGROUP INC V-D 5.174% 2/13/30 172967PF2					
	INITIAL POSITION	0.0000	0.00			
01/31/25	PURCHASE ASSETS ON 01/31/25	80000.0000	80312.80		-80312.80	
08/08/25	SELL ASSETS ON 08/08/25	-80000.0000	-80312.80		81774.40	1461.60
	TRANSACTION TOTAL	0.0000	0.00	0.00	1461.60	1461.60
	FINAL POSITION	0.0000	0.00			

ASSETS BOUGHT & SOLD
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

DATE	DESCRIPTION	SHARES/ PAR VALUE	COST VALUE	INCOME/ EXPENSES	TRANSACTION PROCEEDS	REALIZED GAIN/LOSS
	EXTRA SPACE STORAGE 5.700% 4/01/28 30225VAJ6					
	INITIAL POSITION	0.0000	0.00			
01/28/25	PURCHASE ASSETS ON 01/28/25	45000.0000	45982.35		-45982.35	
09/09/25	SELL ASSETS ON 09/09/25	-45000.0000	-45982.35		46548.90	566.55
	TRANSACTION TOTAL	0.0000	0.00	0.00	566.55	566.55
	FINAL POSITION	0.0000	0.00			
	HCA INC 4.300% 11/15/30 404119DD8					
	INITIAL POSITION	0.0000	0.00			
10/27/25	PURCHASE ASSETS ON 10/27/25	15000.0000	14976.75		-14976.75	
11/17/25	SELL ASSETS ON 11/17/25	-15000.0000	-14976.75		14871.15	-105.60
	TRANSACTION TOTAL	0.0000	0.00	0.00	-105.60	-105.60
	FINAL POSITION	0.0000	0.00			

ASSETS BOUGHT & SOLD
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

SCHOLLE CORP. - SAGE INVESTMENTS
ACCOUNT NUMBER 25038901

DATE	DESCRIPTION	SHARES/ PAR VALUE	COST VALUE	INCOME/ EXPENSES	TRANSACTION PROCEEDS	REALIZED GAIN/LOSS
	HEWLETT PACKARD ENTE 4.400% 9/25/27 42824CBS7 ----------					
	INITIAL POSITION	0.0000	0.00			
07/29/25	PURCHASE ASSETS ON 07/29/25	95000.0000	95077.90		-95077.90	
10/08/25	SELL ASSETS ON 10/08/25	-95000.0000	-95077.90		95513.00	435.10
	TRANSACTION TOTAL	0.0000	0.00	0.00	435.10	435.10
	FINAL POSITION	0.0000	0.00			

Shortfall Amortization Charge

Amortization Charge Bases

Description	Year Established	Original Amount	Period Remaining	Current Balance	Minimum Payment
Shortfall Amortization Base	2023	$ 9,139,723	13	$ 8,162,590	$ 837,022
Shortfall Amortization Base	2025	1,832,077	15	$ 1,832,077	$ 170,393
Total Charges				$ 9,994,667	$ 1,007,415

Amortization Credit Bases

Description	Year Established	Original Amount	Period Remaining	Current Balance	Minimum Payment
Shortfall Amortization Base	2024	(1,414,208)	14	(1,326,763)	$ (129,253)
Total Credits				$ (1,326,763)	$ (129,253)