# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2025**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
MCCALL FARMS 401(K) PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 01/01/1996

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MCCALL FARMS, INC.

6615 S IRBY ST.
EFFINGHAM, SC 29541

**2b** Employer Identification Number (EIN)
57-0363473

**2c** Plan Sponsor's telephone number
843-407-2119

**2d** Business code (see instructions)
311400

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/15/2026 | WILL AREKLETT |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

**3a** Plan administrator's name and address [X] Same as Plan Sponsor

**3b** Administrator's EIN

**3c** Administrator's telephone number

**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

**a** Sponsor's name MCCALL FARMS, INC.

**c** Plan Name MCCALL FARMS INC. 401(K) RETIREMENT SAVINGS PLAN

**4b** EIN 57-0363473

**4d** PN 001

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 834 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 746 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 882 |
| **b** | Retired or separated participants receiving benefits | **6b** | 0 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 39 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 921 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 0 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 921 |
| **g(1)** | Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) | **6g(1)** | 427 |
| **g(2)** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g(2)** | 428 |
| **h** | Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested. | **6h** | 0 |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2F 2G 2J 2K 3D 2E

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

**9b** Plan benefit arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [ ] **A** (Insurance Information) – Number Attached 0
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2025**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
MCCALL FARMS 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
MCCALL FARMS, INC.

**D** Employer Identification Number (EIN)
57-0363473

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

ADP

13-3036745

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 15 37 50 64 | RECORDKEEPER | 189857 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

# SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

## DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
MCCALL FARMS 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan or DFE sponsor's name as shown on line 2a of Form 5500
MCCALL FARMS, INC.

**D** Employer Identification Number (EIN)
57-0363473

**Part I** **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

**a** Name of MTIA, CCT, PSA, or 103-12 IE: PGIM TOT RET BOND LP

**b** Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 38-4097323-471 | C | 878418 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP VAL III I1

**b** Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 38-7289846-001 | C | 3917 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: GG MFS MID CP VAL 2W

**b** Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 38-4139822-616 | C | 252367 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP GRTH II I1

**b** Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 38-4139848-626 | C | 1152787 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP GR II I1

**b** Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 38-4126288-592 | C | 72399 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP GROWTH II I1

**b** Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 38-7304118-001 | C | 155549 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: INTERNATIONAL EQ I1

**b** Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 38-4139853-631 | C | 1595908 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: STABLE VALUE FUND I1

**b** Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

| **c** EIN-PN 85-4031707-653 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 435527 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP VAL III I1

**b** Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

| **c** EIN-PN 38-7289865-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1088587 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: CORE PLUS BOND FD-I1

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY

| **c** EIN-PN 38-4116854-515 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP GR I1

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY

| **c** EIN-PN 38-4126247-549 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP GROWTH II-I1

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY

| **c** EIN-PN 37-4097324-487 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**Part II** **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor | **c** EIN-PN

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
MCCALL FARMS 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
MCCALL FARMS, INC.

**D** Employer Identification Number (EIN)
57-0363473

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | 0 | 0 |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 0 | 0 |
| **(2)** Participant contributions | 1b(2) | 0 | 0 |
| **(3)** Other | 1b(3) | 0 | 0 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 0 | 1434606 |
| **(2)** U.S. Government securities | 1c(2) | 0 | 0 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | 0 | 0 |
| **(B)** All other | 1c(3)(B) | 0 | 0 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | 0 | 0 |
| **(B)** Common | 1c(4)(B) | 0 | 0 |
| **(5)** Partnership/joint venture interests | 1c(5) | 0 | 0 |
| **(6)** Real estate (other than employer real property) | 1c(6) | 0 | 0 |
| **(7)** Loans (other than to participants) | 1c(7) | 0 | 0 |
| **(8)** Participant loans | 1c(8) | 1270748 | 1322110 |
| **(9)** Value of interest in common/collective trusts | 1c(9) | 4847029 | 5635459 |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | 0 | 0 |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | 0 | 0 |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | 0 | 0 |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 14029279 | 14760881 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | 0 | 0 |
| **(15)** Other | 1c(15) | 0 | 0 |

| | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **1d** Employer-related investments: | | | |
| **(1)** Employer securities | 1d(1) | 0 | 0 |
| **(2)** Employer real property | 1d(2) | 0 | 0 |
| **1e** Buildings and other property used in plan operation | 1e | 0 | 0 |
| **1f** Total assets (add all amounts in lines 1a through 1e) | 1f | 20147056 | 23153056 |
| **Liabilities** | | | |
| **1g** Benefit claims payable | 1g | 0 | 0 |
| **1h** Operating payables | 1h | 0 | 0 |
| **1i** Acquisition indebtedness | 1i | 0 | 0 |
| **1j** Other liabilities | 1j | 0 | 0 |
| **1k** Total liabilities (add all amounts in lines 1g through1j) | 1k | 0 | 0 |
| **Net Assets** | | | |
| **1l** Net assets (subtract line 1k from line 1f) | 1l | 20147056 | 23153056 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|---|---|---|---|
| **a Contributions:** | | | |
| **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 1085076 | |
| **(B)** Participants | 2a(1)(B) | 2186591 | |
| **(C)** Others (including rollovers) | 2a(1)(C) | 95554 | |
| **(2)** Noncash contributions | 2a(2) | 0 | |
| **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 3367221 |
| **b Earnings on investments:** | | | |
| **(1)** Interest: | | | |
| **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | 4117 | |
| **(B)** U.S. Government securities | 2b(1)(B) | 0 | |
| **(C)** Corporate debt instruments | 2b(1)(C) | 0 | |
| **(D)** Loans (other than to participants) | 2b(1)(D) | 0 | |
| **(E)** Participant loans | 2b(1)(E) | 145185 | |
| **(F)** Other | 2b(1)(F) | 0 | |
| **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 149302 |
| **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | 0 | |
| **(B)** Common stock | 2b(2)(B) | 0 | |
| **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 345345 | |
| **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 345345 |
| **(3)** Rents | 2b(3) | | 0 |
| **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 0 | |
| **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 0 | |
| **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 0 |
| **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | 0 | |
| **(B)** Other | 2b(5)(B) | 0 | |
| **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 0 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 46712 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | 0 |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | 0 |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | 0 |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 2622676 |
| **c** Other income | 2c | | 0 |
| **d** Total income. Add all **income** amounts in column (b) and enter total | 2d | | 6531256 |
| **Expenses** | | | |
| **e** Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 3335399 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | 0 | |
| (3) Other | 2e(3) | 0 | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 3335399 |
| **f** Corrective distributions (see instructions) | 2f | | 0 |
| **g** Certain deemed distributions of participant loans (see instructions) | 2g | | 0 |
| **h** Interest expense | 2h | | 0 |
| **i** Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | 0 | |
| (2) Contract administrator fees | 2i(2) | 0 | |
| (3) Recordkeeping fees | 2i(3) | 0 | |
| (4) IQPA audit fees | 2i(4) | 0 | |
| (5) Investment advisory and investment management fees | 2i(5) | 0 | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | 0 | |
| (7) Actuarial fees | 2i(7) | 0 | |
| (8) Legal fees | 2i(8) | 0 | |
| (9) Valuation/appraisal fees | 2i(9) | 0 | |
| (10) Other trustee fees and expenses | 2i(10) | 0 | |
| (11) Other expenses | 2i(11) | 189857 | |
| (12) Total administrative expenses. Add lines **2i(1)** through **(11)** | 2i(12) | | 189857 |
| **j** Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 3525256 |
| **Net Income and Reconciliation** | | | |
| **k** Net income (loss). Subtract line **2j** from line **2d** | 2k | | 3006000 |
| **l** Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | 0 |
| (2) From this plan | 2l(2) | | 0 |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

**(1)** [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: WEBSTER ROGERS LLP **(2)** EIN: 57-0776381

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

**(1)** [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | **4a** | X | | 416152 |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | **4b** | | X | |
| **c** Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | **4c** | | X | |
| **d** Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | **4d** | | X | |
| **e** Was this plan covered by a fidelity bond? | **4e** | X | | 500000 |
| **f** Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | **4f** | | X | |
| **g** Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4g** | | X | |
| **h** Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4h** | | X | |
| **i** Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | **4i** | X | | |
| **j** Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | **4j** | | X | |
| **k** Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | **4k** | | X | |
| **l** Has the plan failed to provide any benefit when due under the plan? | **4l** | | X | |
| **m** If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | **4m** | X | | |
| **n** If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | **4n** | X | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
MCCALL FARMS 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
MCCALL FARMS, INC.

**D** Employer Identification Number (EIN)
57-0363473

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 57-1198022

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

| | | | |
|---|---|---|---|
| **6** | **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** | |
| | **b** Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** | |
| | **c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** | |

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|---|---|---|
| **a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) | **14a** | |
| **b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14b** | |
| **c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

**20** **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

## Part VII IRS Compliance Questions

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .

# MCCALL FARMS, INC. 401(k)
# RETIREMENT SAVINGS PLAN

## FINANCIAL STATEMENTS AND
## SUPPLEMENTAL SCHEDULES

## DECEMBER 31, 2025 AND 2024

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**Effingham, South Carolina**

**December 31, 2025 and 2024**

C O N T E N T S


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## *Independent Auditor's Report*

The Administrative Committee
***McCall Farms, Inc. 401(k) Retirement Savings Plan***
Effingham, South Carolina 29541

### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2025 Financial Statements*

We have performed an audit of the financial statements of the ***McCall Farms, Inc. 401(k) Retirement Savings Plan*** (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit needs not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of December 31, 2025, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### *Opinion on the 2025 Financial Statements*

In our opinion, based on our audit and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### *Basis for Opinion on the 2025 Financial Statements*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.



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***Responsibilities of Management for the 2025 Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

***Auditor's Responsibilities for the Audit of the 2025 Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2025 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matter - Supplemental Schedules Required by ERISA***

The supplemental Schedule H, Line 4(a) – Schedule of Delinquent Participant Contributions for the Year Ended December 31, 2025, and Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the 2025 financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the certified investment information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

***Auditor's Report on the 2024 Financial Statements***

Predecessor auditors performed an audit of the 2024 financial statements of the McCall Farms, Inc. 401(k) Retirement Savings Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated August 26, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedule, other than the information in the 2024 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2024 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).



Florence, South Carolina
October 14, 2026

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**
**DECEMBER 31, 2025 AND 2024**

| | 2025 | 2024 |
|---|---|---|
| **ASSETS** | | |
| Investments, at fair value | **$ 21,830,946** | $ 18,876,307 |
| Receivables | | |
| Participant contributions | **20,401** | - |
| Employer contributions | **11,183** | - |
| Notes receivable from participants | **1,322,110** | 1,343,588 |
| Total receivables | **1,353,694** | 1,343,588 |
| **Net assets available for benefits** | **$ 23,184,640** | $ 20,219,895 |

The accompanying Notes to Financial Statements are an integral part of these statements.

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**
**YEARS ENDED DECEMBER 31, 2025 AND 2024**

| | 2025 | 2024 |
|---|---|---|
| **ADDITIONS** | | |
| Investment activity | | |
| Net appreciation in fair value of investments | **$ 2,669,388** | $ 1,696,368 |
| Interest and dividend income | **349,462** | 424,546 |
| Total Investment Activity | **3,018,850** | 2,120,914 |
| Interest income on participant notes receivable | **145,185** | 103,683 |
| Contributions | | |
| Employer | **1,096,259** | 1,050,172 |
| Participants | **2,206,992** | 2,030,935 |
| Rollovers | **95,554** | 363,520 |
| Total Contributions | **3,398,805** | 3,444,627 |
| Total Additions | **6,562,840** | 5,669,224 |
| **DEDUCTIONS** | | |
| Benefits paid to participants | **3,408,238** | 2,239,119 |
| Administrative expenses | **189,857** | 123,158 |
| Total Deductions | **3,598,095** | 2,362,277 |
| **Net increase** | **2,964,745** | 3,306,947 |
| Net assets available for plan benefits | | |
| Beginning of year | **20,219,895** | 16,912,948 |
| **End of year** | **$ 23,184,640** | $ 20,219,895 |

The accompanying Notes to Financial Statements are an integral part of these statements.

## Note 1. Description of Plan

The following description of the McCall Farms, Inc. (the Company) 401(k) Retirement Savings Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

### General

The Plan is a 401(k) defined contribution plan that was adopted by the Company for the benefit of its employees. The Plan was originally effective January 1, 1996, and most recently amended and restated effective December 1, 2025. Each employee is eligible to participate on the first plan entry date following the attainment of age 18 and the completion of three consecutive months of service. Participants may enter the Plan on the first day of the month following the date all eligibility requirements are met. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA) of 1974. The Pension Administrative Committee of the Company controls and manages the operation and administration of the Plan. Reliance Trust Company served as the Plan Trustee for the year ended December 31, 2024. For the period January 1, 2025, through November 30, 2025, the Plan Trustee was ADP Retirement Trust Services, LLC. Effective December 1, 2025, Fidelity Workplace Services LLC became the Plan Trustee.

### Plan amendments

During 2025 and 2024, the Plan adopted certain voluntary provisions permitted under the Setting Every Community Up for Retirement Enhancement (SECURE) 2.0 Act.

### Contributions

Each year participants may contribute up to 86% of their pre-tax annual compensation to the Plan subject to the limitations as defined in the Internal Revenue Code (IRC). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollovers). Participants direct the investment of their contributions into various investment options offered by the Plan. The Company contributes 100% of the first 4% of compensation that a participant contributes to the Plan. Company matching contributions were approximately $1,096,000 and $1,050,000 for the years ended December 31, 2025 and 2024, respectively. Discretionary non-elective employer contributions may be made by the Company as determined by the Board of Directors. No discretionary non-elective contributions were made to the Plan during the years ended December 31, 2025 and 2024.

Effective December 1, 2025, qualified non-elective contributions may be made by the Company in order to satisfy the non-discrimination tests described in the IRC. Qualified non-elective contributions are allocated to every non-highly compensated Plan participant who was eligible to participate in the Plan at any time during the Plan year. The allocation is based upon the participant's proportionate share of the total compensation paid during that plan year. The Company did not make any qualified non-elective contributions for the years ended December 31, 2025 and 2024, respectively.

### Investment options

Upon enrollment in the Plan, participants may direct their contributions, the Company's matching contributions, employer discretionary non-elective contributions, if any, and the Company's qualified non-elective contributions (as of December 1, 2025), if any, in a variety of investment options as more fully described in the Plan's literature. Participants may change their investment options at any time.

**Note 1. Description of Plan** (Continued)

Participant accounts

Each participant's account is credited with the participant's contribution, the Company's matching contribution, and allocations of (a) the Company's discretionary and qualified non-elective contributions, (b) plan expenses, and (c) plan earnings. Allocations are based on participant earnings or account balances as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Effective December 1, 2025, participants are immediately 100% vested in employer matching, discretionary, and qualified non-elective contributions. Additionally, vesting of employer discretionary non-elective contributions is based on years of continuous service. A participant is 40% vested after two years and is vested on a graduated basis thereafter until completion of five years of continuous service.

Prior to December 1, 2025, vesting of employer matching contributions and employer discretionary non-elective contributions were based on years of continuous service. A participant was 40% vested after two years and was vested on a graduated basis thereafter until completion of five years of continuous service.

Participants are immediately vested in rollover and transfer contributions they make to the Plan.

Upon reaching early retirement age (55) or if termination is due to death or disability, the participant becomes 100% vested in all contributions.

Forfeited accounts

Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Effective December 1, 2025, forfeitures may be used to pay plan expenses. Any forfeitures not used to pay administrative expenses shall reduce employer contributions in the following Plan year. Prior to December 1, 2025, forfeitures attributable to employer contributions were used to reduce employer contributions on an annual basis. Any remaining forfeitures could be used to reduce plan expenses.

At December 31, 2025 and 2024, forfeited balances of terminated participants' non-vested accounts, and earnings thereon, were insignificant to the Plan. During the year ended December 31, 2025 and 2024, no forfeitures were used to reduce the Company's matching contributions or to pay administrative expenses.

Participant notes receivable

Participants may borrow from their accounts a minimum of $500 (prior to December 1, 2025) and $1,000 (beginning December 1, 2025) up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and accrue interest at 1% over the Prime Rate in effect at the beginning of the month in which the loan is approved, which represents rates similar to the rates charged for loans made under similar circumstances by persons in the business of lending money.

Principal and interest are paid ratably through regular payroll deductions. No participant may have more than three loans outstanding at any one time.

**Note 1. Description of Plan** (Continued)

Withdrawal and payment of benefits

Effective December 1, 2025, on termination of service, if a participant's vested account balance does not exceed $1,000, the Plan will automatically distribute the participant's vested account balance in a lump sum. If his or her vested account balance exceeds $1,000 but is less than $7,000, a participant may elect to receive a single lump sum or roll over the vested balance into an Individual Retirement Account (IRA) or other qualified plan. However, if no election is made by the participant, the Plan will automatically roll over the vested balance into an individual retirement plan designated by the Plan administrator. If his or her account exceeds $7,000, a participant may elect to receive the value of the participant's interest in his or her account in the form of a lump-sum distribution or roll over the vested balance into an IRA or other qualified plan or may leave their funds in the Plan.

Prior to December 1, 2025, on termination of service, if a participant's vested account balance did not exceed $5,000, the Plan automatically distributed the participant's vested account balance in a lump sum. If a participant's vested account balance exceeded $5,000, a participant could elect to receive a single lump sum or roll over the vested balance into an individual retirement account (IRA) or other qualified plan.

In-service withdrawals are permitted once a participant has attained age 59½. Hardship withdrawals are permitted for participants who meet certain criteria as more fully described in the Plan's literature.

**Note 2. Summary of Significant Accounting Policies**

Basis of accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ materially from those estimates.

Investment valuation and income recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the investment advisors and custodian. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Note 2. Summary of Significant Accounting Policies** (Continued)

Investment valuation and income recognition (continued)

Management fees and operating expenses charged to the Plan for investments in mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment returns.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024. If a participant ceases to make repayments and the Plan administrator deems the participant note receivable to be in default, the participant note receivable balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Plan expenses

Personnel within the Company perform many administrative duties of the Plan, including maintenance of personnel files and reconciliation of payroll records, at no charge to the Plan. Contract administration expenses and certain accounting fees are paid by the Company. Other administrative costs are charged to the individual participants' accounts.

Contributions

Employee contributions and matching contributions are recorded in the period during which the Company makes payroll deductions from the participant's earnings.

Company qualified non-elective contributions are accrued and paid based on amounts to be funded for each year under the Plan provisions and the applicable requirements of the IRC.

Payment of benefits

Benefits are recorded when paid.

**Note 3. Information Prepared and Certified by Trustees**

Certain information disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants held at December 31, 2025 and 2024, and net appreciation in fair value of investments, interest, and dividend income for the years then ended, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Reliance Trust Company (for the year ended December 31, 2024), ADP Retirement Trust Services (for the period January 1, 2025, to November 30, 2025) and Fidelity Trust Management Company (for the period December 1, 2025, to December 31, 2025).

## Note 4. Fair Value Measurements

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2025 and 2024.

- *Shares of registered investment companies (mutual funds)*: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

- *Stable value common collective trust fund:* A collective trust fund that is composed primarily of fully benefit-responsive investment contracts that are valued at the net asset value of units of the collective trust. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to require 12 months' notification in order to ensure that securities liquidations will be carried out in an orderly business manner.

**Note 4. Fair Value Measurements** (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

| | Assets at Fair Value as of December 31, 2025 | | | |
|---|---|---|---|---|
| | **Level 1** | **Level 2** | **Level 3** | **Total** |
| Shares of registered investment companies | **$ 16,195,487** | **$ -** | **$ -** | **$ 16,195,487** |
| Total investments in the fair value hierarchy | **$ 16,195,487** | **$ -** | **$ -** | **16,195,487** |
| Investments measured at net asset value (a) | | | | **5,635,459** |
| Total assets at fair value | **$ 16,195,487** | **$ -** | **$ -** | **$ 21,830,946** |

| | Assets at Fair Value as of December 31, 2024 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Shares of registered investment companies | $ 14,029,278 | $ - | $ - | $ 14,029,278 |
| Total investments in the fair value hierarchy | $ 14,029,278 | $ - | $ - | 14,029,278 |
| Investments measured at net asset value (a) | | | | 4,847,029 |
| Total assets at fair value | $ 14,029,278 | $ - | $ - | $ 18,876,307 |

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Investments measured using the net asset value per share practical expedient

The following tables summarize investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2025 and 2024. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

| **December 31, 2025** | **Fair Value** | **Unfunded Commitments** | **Redemption Frequency (If Currently Eligible)** | **Redemption Notice Period** |
|---|---|---|---|---|
| Stable value common collective trust funds | **$ 5,635,459** | None | Daily | N/A |
| | **$ 5,635,459** | | | |

| December 31, 2024 | Fair Value | Unfunded Commitments | Redemption Frequency (If Currently Eligible) | Redemption Notice Period |
|---|---|---|---|---|
| Stable value common collective trust funds | $ 4,847,029 | None | Daily | N/A |
| | $ 4,847,029 | | | |

## Note 5. Party-in-Interest Transactions

The recordkeeper, third-party administrator for the Plan, and investment advisor assisted the Company with selecting investments and monitoring investment results. Therefore, investment transactions qualify as party-in-interest transactions. Investment fees and administrative fees paid by the Plan were approximately $189,000 and $123,000 for the years ended December 31, 2025 and 2024, respectively.

All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

## Note 6. Income Tax Status

Effective December 1, 2025, the Plan adopted a pre-approved plan. The volume submitter practitioner, FMR, LLC, received a volume submitter program letter from the Internal Revenue Service (IRS) dated June 30, 2020, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC) and therefore is exempt from taxation. Although the Plan has been amended since receiving the volume submitter program letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and is tax-exempt.

Prior to December 1, 2025, the Plan adopted a pre-approved plan. The volume submitter practitioner, ADP, LLC, received a volume submitter program letter from the Internal Revenue Service (IRS) dated October 6, 2020, stating that the Plan was qualified under Section 401(a) of the Internal Revenue Code (IRC) and therefore was exempt from taxation. Although the Plan had been amended since receiving the volume submitter program letter, the Plan administrator believed that the Plan was designed and being operated in compliance with the applicable requirements of the IRC, and therefore believed that the Plan qualified as tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS.

The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## Note 7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

## Note 8. Plan Termination

Although it has not expressed any interest to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan's termination, participants will become 100% vested in their accounts.

## Note 9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to Schedule H of Form 5500 as of the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Net assets available for plan benefits per the financial statements | **$ 23,184,640** | $ 20,219,895 |
| Employee contributions receivable, end of year | **(20,401)** | - |
| Employer contributions receivable, end of year | **(11,183)** | - |
| Loans deemed distributed | **-** | (72,839) |
| Net assets available for plan benefits per Form 5500 | **$ 23,153,056** | $ 20,147,056 |

The following is a reconciliation of the contributions per the financial statements to Schedule H of Form 5500 for the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Contributions per the financial statements | **$ 3,398,805** | **$** 3,444,627 |
| Participants' contributions receivable, beginning of year | **-** | 15,707 |
| Employer contributions receivable, beginning of year | **-** | 9,480 |
| Participants' contributions receivable, end of year | **(20,401)** | - |
| Employer contributions receivable, end of year | **(11,183)** | **-** |
| Contributions per Form 5500 | **$ 3,367,221** | **$** 3,469,814 |

The following is a reconciliation of the benefit payments and deemed distributions per the financial statements to Schedule H of Form 5500 for the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Benefit payments per the financial statements | **$ (3,408,238)** | $ (2,239,119) |
| Prior year deemed distributions | **-** | 45,972 |
| Benefit payments and deemed distributions per Form 5500 | **$ (3,408,238)** | $ (2,193,147) |

## Note 10. Delinquent Contributions

Due to administrative errors, the Company did not remit certain participant contributions of $416,152 in a timely manner as defined by ERISA during the year ended December 31, 2025. These contributions are considered non-exempt party-in-interest transactions which may result in an imposition of a 15% excise tax on the amount of the transaction. The Company plans to compensate participants for any lost earnings associated with the delay in remitting contributions.

## Note 11. Subsequent Events

The Plan has evaluated subsequent events through October 14, 2026, the date the financial statements were available to be issued. There were no subsequent events requiring disclosure as of this date.

SUPPLEMENTAL SCHEDULES

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**EIN: 57-0363473 PLAN #001**
**SCHEDULE H, LINE 4(a) – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS**
**YEAR ENDED DECEMBER 31, 2025**

| Participant Contributions Transferred Late to Plan<br><br>Check here if Late Participant Loan Repayments are included: | Total that Constitutes Nonexempt Prohibited Transactions | | | Total Fully Corrected Under VFCP and PTE 2002-51 |
|---|---|---|---|---|
| | Contributions Not Corrected | Contributions Corrected Outside VFCP | Contributions Pending Correction in VFCP | |
| [X] | $ - | $ 416,152 | $ - | $ - |

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**EIN: 57-0363473 PLAN #001**
**SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)**
**DECEMBER 31, 2025**

| (a) | (b) Identity of issuer, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| * | Fidelity 500 Index | Registered Investment Company | N/A | $ 4,176,094 |
| * | Fidelity Freedom Index 2025 IPR | Registered Investment Company | N/A | 1,013,022 |
| * | Fidelity Freedom Index 2030 IPR | Registered Investment Company | N/A | 223,357 |
| * | Fidelity Freedom Index 2035 IPR | Registered Investment Company | N/A | 1,221,516 |
| * | Fidelity Freedom Index 2040 IPR | Registered Investment Company | N/A | 70,670 |
| * | Fidelity Freedom Index 2045 IPR | Registered Investment Company | N/A | 3,421,237 |
| * | Fidelity Freedom Index 2050 IPR | Registered Investment Company | N/A | 136,383 |
| * | Fidelity Freedom Index 2055 IPR | Registered Investment Company | N/A | 194,372 |
| * | Fidelity Freedom Index 2060 IPR | Registered Investment Company | N/A | 44,672 |
| * | Fidelity Freedom Index 2065 IPR | Registered Investment Company | N/A | 293,339 |
| * | Fidelity Freedom Index Retirement IPR | Registered Investment Company | N/A | 891,942 |
| * | Fidelity Global ex U.S. Index | Registered Investment Company | N/A | 544,856 |
| * | Fidelity Mid Cap Index | Registered Investment Company | N/A | 655,257 |
| * | Fidelity Small Cap Index | Registered Investment Company | N/A | 985,144 |
| * | Fidelity U.S. Bond Index | Registered Investment Company | N/A | 889,020 |
| * | Fidelity Government Money Market | Registered Investment Company | N/A | 51,264 |
| * | Fidelity Government Money Market K6 | Registered Investment Company | N/A | 1,383,342 |
| | Goldman Sachs Mid Cap Value A2 | Stable Value Common Collective Trust | N/A | 252,367 |
| | International Equity I1 | Stable Value Common Collective Trust | N/A | 1,595,908 |
| | Large Cap Growth III I1 | Stable Value Common Collective Trust | N/A | 1,152,787 |
| | Large Cap Value III I1 | Stable Value Common Collective Trust | N/A | 1,088,587 |
| | Mid Cap Growth III I1 | Stable Value Common Collective Trust | N/A | 155,549 |
| | PGIM Total Return Bond LP | Stable Value Common Collective Trust | N/A | 878,417 |
| | Small Cap Growth III I1 | Stable Value Common Collective Trust | N/A | 72,399 |
| | Small Cap Value III I1 | Stable Value Common Collective Trust | N/A | 3,918 |
| | Stable Value Fund I1 | Stable Value Common Collective Trust | N/A | 435,527 |
| * | Participant loans | Interest rates 1.00%-9.50% | - | 1,322,110 |
| | | | | $ 23,153,056 |

* Party-in-interest

# MCCALL FARMS, INC. 401(k)
# RETIREMENT SAVINGS PLAN

## FINANCIAL STATEMENTS AND
## SUPPLEMENTAL SCHEDULES

## DECEMBER 31, 2025 AND 2024

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**Effingham, South Carolina**

**December 31, 2025 and 2024**

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## *Independent Auditor's Report*

The Administrative Committee
***McCall Farms, Inc. 401(k) Retirement Savings Plan***
Effingham, South Carolina 29541

### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2025 Financial Statements*

We have performed an audit of the financial statements of the ***McCall Farms, Inc. 401(k) Retirement Savings Plan*** (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit needs not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of December 31, 2025, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### *Opinion on the 2025 Financial Statements*

In our opinion, based on our audit and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### *Basis for Opinion on the 2025 Financial Statements*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.



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***Responsibilities of Management for the 2025 Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

***Auditor's Responsibilities for the Audit of the 2025 Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2025 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matter - Supplemental Schedules Required by ERISA***

The supplemental Schedule H, Line 4(a) – Schedule of Delinquent Participant Contributions for the Year Ended December 31, 2025, and Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the 2025 financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the certified investment information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

***Auditor's Report on the 2024 Financial Statements***

Predecessor auditors performed an audit of the 2024 financial statements of the McCall Farms, Inc. 401(k) Retirement Savings Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated August 26, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedule, other than the information in the 2024 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2024 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).



Florence, South Carolina
October 14, 2026

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**
**DECEMBER 31, 2025 AND 2024**

| | 2025 | 2024 |
|---|---|---|
| **ASSETS** | | |
| Investments, at fair value | **$ 21,830,946** | $ 18,876,307 |
| Receivables | | |
| Participant contributions | **20,401** | - |
| Employer contributions | **11,183** | - |
| Notes receivable from participants | **1,322,110** | 1,343,588 |
| Total receivables | **1,353,694** | 1,343,588 |
| **Net assets available for benefits** | **$ 23,184,640** | $ 20,219,895 |

The accompanying Notes to Financial Statements are an integral part of these statements.

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**
**YEARS ENDED DECEMBER 31, 2025 AND 2024**

| | 2025 | 2024 |
|---|---|---|
| **ADDITIONS** | | |
| Investment activity | | |
| Net appreciation in fair value of investments | **$ 2,669,388** | $ 1,696,368 |
| Interest and dividend income | **349,462** | 424,546 |
| Total Investment Activity | **3,018,850** | 2,120,914 |
| Interest income on participant notes receivable | **145,185** | 103,683 |
| Contributions | | |
| Employer | **1,096,259** | 1,050,172 |
| Participants | **2,206,992** | 2,030,935 |
| Rollovers | **95,554** | 363,520 |
| Total Contributions | **3,398,805** | 3,444,627 |
| Total Additions | **6,562,840** | 5,669,224 |
| **DEDUCTIONS** | | |
| Benefits paid to participants | **3,408,238** | 2,239,119 |
| Administrative expenses | **189,857** | 123,158 |
| Total Deductions | **3,598,095** | 2,362,277 |
| **Net increase** | **2,964,745** | 3,306,947 |
| Net assets available for plan benefits | | |
| Beginning of year | **20,219,895** | 16,912,948 |
| **End of year** | **$ 23,184,640** | $ 20,219,895 |

The accompanying Notes to Financial Statements are an integral part of these statements.

## Note 1. Description of Plan

The following description of the McCall Farms, Inc. (the Company) 401(k) Retirement Savings Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

### General

The Plan is a 401(k) defined contribution plan that was adopted by the Company for the benefit of its employees. The Plan was originally effective January 1, 1996, and most recently amended and restated effective December 1, 2025. Each employee is eligible to participate on the first plan entry date following the attainment of age 18 and the completion of three consecutive months of service. Participants may enter the Plan on the first day of the month following the date all eligibility requirements are met. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA) of 1974. The Pension Administrative Committee of the Company controls and manages the operation and administration of the Plan. Reliance Trust Company served as the Plan Trustee for the year ended December 31, 2024. For the period January 1, 2025, through November 30, 2025, the Plan Trustee was ADP Retirement Trust Services, LLC. Effective December 1, 2025, Fidelity Workplace Services LLC became the Plan Trustee.

### Plan amendments

During 2025 and 2024, the Plan adopted certain voluntary provisions permitted under the Setting Every Community Up for Retirement Enhancement (SECURE) 2.0 Act.

### Contributions

Each year participants may contribute up to 86% of their pre-tax annual compensation to the Plan subject to the limitations as defined in the Internal Revenue Code (IRC). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollovers). Participants direct the investment of their contributions into various investment options offered by the Plan. The Company contributes 100% of the first 4% of compensation that a participant contributes to the Plan. Company matching contributions were approximately $1,096,000 and $1,050,000 for the years ended December 31, 2025 and 2024, respectively. Discretionary non-elective employer contributions may be made by the Company as determined by the Board of Directors. No discretionary non-elective contributions were made to the Plan during the years ended December 31, 2025 and 2024.

Effective December 1, 2025, qualified non-elective contributions may be made by the Company in order to satisfy the non-discrimination tests described in the IRC. Qualified non-elective contributions are allocated to every non-highly compensated Plan participant who was eligible to participate in the Plan at any time during the Plan year. The allocation is based upon the participant's proportionate share of the total compensation paid during that plan year. The Company did not make any qualified non-elective contributions for the years ended December 31, 2025 and 2024, respectively.

### Investment options

Upon enrollment in the Plan, participants may direct their contributions, the Company's matching contributions, employer discretionary non-elective contributions, if any, and the Company's qualified non-elective contributions (as of December 1, 2025), if any, in a variety of investment options as more fully described in the Plan's literature. Participants may change their investment options at any time.

**Note 1. Description of Plan** (Continued)

Participant accounts

Each participant's account is credited with the participant's contribution, the Company's matching contribution, and allocations of (a) the Company's discretionary and qualified non-elective contributions, (b) plan expenses, and (c) plan earnings. Allocations are based on participant earnings or account balances as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Effective December 1, 2025, participants are immediately 100% vested in employer matching, discretionary, and qualified non-elective contributions. Additionally, vesting of employer discretionary non-elective contributions is based on years of continuous service. A participant is 40% vested after two years and is vested on a graduated basis thereafter until completion of five years of continuous service.

Prior to December 1, 2025, vesting of employer matching contributions and employer discretionary non-elective contributions were based on years of continuous service. A participant was 40% vested after two years and was vested on a graduated basis thereafter until completion of five years of continuous service.

Participants are immediately vested in rollover and transfer contributions they make to the Plan.

Upon reaching early retirement age (55) or if termination is due to death or disability, the participant becomes 100% vested in all contributions.

Forfeited accounts

Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Effective December 1, 2025, forfeitures may be used to pay plan expenses. Any forfeitures not used to pay administrative expenses shall reduce employer contributions in the following Plan year. Prior to December 1, 2025, forfeitures attributable to employer contributions were used to reduce employer contributions on an annual basis. Any remaining forfeitures could be used to reduce plan expenses.

At December 31, 2025 and 2024, forfeited balances of terminated participants' non-vested accounts, and earnings thereon, were insignificant to the Plan. During the year ended December 31, 2025 and 2024, no forfeitures were used to reduce the Company's matching contributions or to pay administrative expenses.

Participant notes receivable

Participants may borrow from their accounts a minimum of $500 (prior to December 1, 2025) and $1,000 (beginning December 1, 2025) up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and accrue interest at 1% over the Prime Rate in effect at the beginning of the month in which the loan is approved, which represents rates similar to the rates charged for loans made under similar circumstances by persons in the business of lending money.

Principal and interest are paid ratably through regular payroll deductions. No participant may have more than three loans outstanding at any one time.

**Note 1. Description of Plan** (Continued)

Withdrawal and payment of benefits

Effective December 1, 2025, on termination of service, if a participant's vested account balance does not exceed $1,000, the Plan will automatically distribute the participant's vested account balance in a lump sum. If his or her vested account balance exceeds $1,000 but is less than $7,000, a participant may elect to receive a single lump sum or roll over the vested balance into an Individual Retirement Account (IRA) or other qualified plan. However, if no election is made by the participant, the Plan will automatically roll over the vested balance into an individual retirement plan designated by the Plan administrator. If his or her account exceeds $7,000, a participant may elect to receive the value of the participant's interest in his or her account in the form of a lump-sum distribution or roll over the vested balance into an IRA or other qualified plan or may leave their funds in the Plan.

Prior to December 1, 2025, on termination of service, if a participant's vested account balance did not exceed $5,000, the Plan automatically distributed the participant's vested account balance in a lump sum. If a participant's vested account balance exceeded $5,000, a participant could elect to receive a single lump sum or roll over the vested balance into an individual retirement account (IRA) or other qualified plan.

In-service withdrawals are permitted once a participant has attained age 59½. Hardship withdrawals are permitted for participants who meet certain criteria as more fully described in the Plan's literature.

**Note 2. Summary of Significant Accounting Policies**

Basis of accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ materially from those estimates.

Investment valuation and income recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the investment advisors and custodian. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Note 2. Summary of Significant Accounting Policies** (Continued)

Investment valuation and income recognition (continued)

Management fees and operating expenses charged to the Plan for investments in mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment returns.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024. If a participant ceases to make repayments and the Plan administrator deems the participant note receivable to be in default, the participant note receivable balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Plan expenses

Personnel within the Company perform many administrative duties of the Plan, including maintenance of personnel files and reconciliation of payroll records, at no charge to the Plan. Contract administration expenses and certain accounting fees are paid by the Company. Other administrative costs are charged to the individual participants' accounts.

Contributions

Employee contributions and matching contributions are recorded in the period during which the Company makes payroll deductions from the participant's earnings.

Company qualified non-elective contributions are accrued and paid based on amounts to be funded for each year under the Plan provisions and the applicable requirements of the IRC.

Payment of benefits

Benefits are recorded when paid.

**Note 3. Information Prepared and Certified by Trustees**

Certain information disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants held at December 31, 2025 and 2024, and net appreciation in fair value of investments, interest, and dividend income for the years then ended, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Reliance Trust Company (for the year ended December 31, 2024), ADP Retirement Trust Services (for the period January 1, 2025, to November 30, 2025) and Fidelity Trust Management Company (for the period December 1, 2025, to December 31, 2025).

## Note 4. Fair Value Measurements

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2025 and 2024.

- *Shares of registered investment companies (mutual funds)*: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

- *Stable value common collective trust fund:* A collective trust fund that is composed primarily of fully benefit-responsive investment contracts that are valued at the net asset value of units of the collective trust. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to require 12 months' notification in order to ensure that securities liquidations will be carried out in an orderly business manner.

**Note 4. Fair Value Measurements** (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

| | Assets at Fair Value as of December 31, 2025 | | | |
|---|---|---|---|---|
| | **Level 1** | **Level 2** | **Level 3** | **Total** |
| Shares of registered investment companies | **$ 16,195,487** | **$ -** | **$ -** | **$ 16,195,487** |
| Total investments in the fair value hierarchy | **$ 16,195,487** | **$ -** | **$ -** | **16,195,487** |
| Investments measured at net asset value (a) | | | | **5,635,459** |
| Total assets at fair value | **$ 16,195,487** | **$ -** | **$ -** | **$ 21,830,946** |

| | Assets at Fair Value as of December 31, 2024 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Shares of registered investment companies | $ 14,029,278 | $ - | $ - | $ 14,029,278 |
| Total investments in the fair value hierarchy | $ 14,029,278 | $ - | $ - | 14,029,278 |
| Investments measured at net asset value (a) | | | | 4,847,029 |
| Total assets at fair value | $ 14,029,278 | $ - | $ - | $ 18,876,307 |

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Investments measured using the net asset value per share practical expedient

The following tables summarize investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2025 and 2024. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

| **December 31, 2025** | **Fair Value** | **Unfunded Commitments** | **Redemption Frequency (If Currently Eligible)** | **Redemption Notice Period** |
|---|---|---|---|---|
| Stable value common collective trust funds | **$ 5,635,459** | None | Daily | N/A |
| | **$ 5,635,459** | | | |

| December 31, 2024 | Fair Value | Unfunded Commitments | Redemption Frequency (If Currently Eligible) | Redemption Notice Period |
|---|---|---|---|---|
| Stable value common collective trust funds | $ 4,847,029 | None | Daily | N/A |
| | $ 4,847,029 | | | |

## Note 5. Party-in-Interest Transactions

The recordkeeper, third-party administrator for the Plan, and investment advisor assisted the Company with selecting investments and monitoring investment results. Therefore, investment transactions qualify as party-in-interest transactions. Investment fees and administrative fees paid by the Plan were approximately $189,000 and $123,000 for the years ended December 31, 2025 and 2024, respectively.

All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

## Note 6. Income Tax Status

Effective December 1, 2025, the Plan adopted a pre-approved plan. The volume submitter practitioner, FMR, LLC, received a volume submitter program letter from the Internal Revenue Service (IRS) dated June 30, 2020, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC) and therefore is exempt from taxation. Although the Plan has been amended since receiving the volume submitter program letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and is tax-exempt.

Prior to December 1, 2025, the Plan adopted a pre-approved plan. The volume submitter practitioner, ADP, LLC, received a volume submitter program letter from the Internal Revenue Service (IRS) dated October 6, 2020, stating that the Plan was qualified under Section 401(a) of the Internal Revenue Code (IRC) and therefore was exempt from taxation. Although the Plan had been amended since receiving the volume submitter program letter, the Plan administrator believed that the Plan was designed and being operated in compliance with the applicable requirements of the IRC, and therefore believed that the Plan qualified as tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS.

The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## Note 7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

## Note 8. Plan Termination

Although it has not expressed any interest to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan's termination, participants will become 100% vested in their accounts.

## Note 9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to Schedule H of Form 5500 as of the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Net assets available for plan benefits per the financial statements | **$ 23,184,640** | $ 20,219,895 |
| Employee contributions receivable, end of year | **(20,401)** | - |
| Employer contributions receivable, end of year | **(11,183)** | - |
| Loans deemed distributed | **-** | (72,839) |
| Net assets available for plan benefits per Form 5500 | **$ 23,153,056** | $ 20,147,056 |

The following is a reconciliation of the contributions per the financial statements to Schedule H of Form 5500 for the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Contributions per the financial statements | **$ 3,398,805** | **$** 3,444,627 |
| Participants' contributions receivable, beginning of year | **-** | 15,707 |
| Employer contributions receivable, beginning of year | **-** | 9,480 |
| Participants' contributions receivable, end of year | **(20,401)** | - |
| Employer contributions receivable, end of year | **(11,183)** | **-** |
| Contributions per Form 5500 | **$ 3,367,221** | **$** 3,469,814 |

The following is a reconciliation of the benefit payments and deemed distributions per the financial statements to Schedule H of Form 5500 for the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Benefit payments per the financial statements | **$ (3,408,238)** | $ (2,239,119) |
| Prior year deemed distributions | **-** | 45,972 |
| Benefit payments and deemed distributions per Form 5500 | **$ (3,408,238)** | $ (2,193,147) |

## Note 10. Delinquent Contributions

Due to administrative errors, the Company did not remit certain participant contributions of $416,152 in a timely manner as defined by ERISA during the year ended December 31, 2025. These contributions are considered non-exempt party-in-interest transactions which may result in an imposition of a 15% excise tax on the amount of the transaction. The Company plans to compensate participants for any lost earnings associated with the delay in remitting contributions.

## Note 11. Subsequent Events

The Plan has evaluated subsequent events through October 14, 2026, the date the financial statements were available to be issued. There were no subsequent events requiring disclosure as of this date.

SUPPLEMENTAL SCHEDULES

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**EIN: 57-0363473 PLAN #001**
**SCHEDULE H, LINE 4(a) – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS**
**YEAR ENDED DECEMBER 31, 2025**

| Participant Contributions Transferred Late to Plan<br><br>Check here if Late Participant Loan Repayments are included: | Total that Constitutes Nonexempt Prohibited Transactions | | | Total Fully Corrected Under VFCP and PTE 2002-51 |
|---|---|---|---|---|
| | Contributions Not Corrected | Contributions Corrected Outside VFCP | Contributions Pending Correction in VFCP | |
| [X] | $ - | $ 416,152 | $ - | $ - |

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**EIN: 57-0363473 PLAN #001**
**SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)**
**DECEMBER 31, 2025**

| (a) | (b) Identity of issuer, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| * | Fidelity 500 Index | Registered Investment Company | N/A | $ 4,176,094 |
| * | Fidelity Freedom Index 2025 IPR | Registered Investment Company | N/A | 1,013,022 |
| * | Fidelity Freedom Index 2030 IPR | Registered Investment Company | N/A | 223,357 |
| * | Fidelity Freedom Index 2035 IPR | Registered Investment Company | N/A | 1,221,516 |
| * | Fidelity Freedom Index 2040 IPR | Registered Investment Company | N/A | 70,670 |
| * | Fidelity Freedom Index 2045 IPR | Registered Investment Company | N/A | 3,421,237 |
| * | Fidelity Freedom Index 2050 IPR | Registered Investment Company | N/A | 136,383 |
| * | Fidelity Freedom Index 2055 IPR | Registered Investment Company | N/A | 194,372 |
| * | Fidelity Freedom Index 2060 IPR | Registered Investment Company | N/A | 44,672 |
| * | Fidelity Freedom Index 2065 IPR | Registered Investment Company | N/A | 293,339 |
| * | Fidelity Freedom Index Retirement IPR | Registered Investment Company | N/A | 891,942 |
| * | Fidelity Global ex U.S. Index | Registered Investment Company | N/A | 544,856 |
| * | Fidelity Mid Cap Index | Registered Investment Company | N/A | 655,257 |
| * | Fidelity Small Cap Index | Registered Investment Company | N/A | 985,144 |
| * | Fidelity U.S. Bond Index | Registered Investment Company | N/A | 889,020 |
| * | Fidelity Government Money Market | Registered Investment Company | N/A | 51,264 |
| * | Fidelity Government Money Market K6 | Registered Investment Company | N/A | 1,383,342 |
| | Goldman Sachs Mid Cap Value A2 | Stable Value Common Collective Trust | N/A | 252,367 |
| | International Equity I1 | Stable Value Common Collective Trust | N/A | 1,595,908 |
| | Large Cap Growth III I1 | Stable Value Common Collective Trust | N/A | 1,152,787 |
| | Large Cap Value III I1 | Stable Value Common Collective Trust | N/A | 1,088,587 |
| | Mid Cap Growth III I1 | Stable Value Common Collective Trust | N/A | 155,549 |
| | PGIM Total Return Bond LP | Stable Value Common Collective Trust | N/A | 878,417 |
| | Small Cap Growth III I1 | Stable Value Common Collective Trust | N/A | 72,399 |
| | Small Cap Value III I1 | Stable Value Common Collective Trust | N/A | 3,918 |
| | Stable Value Fund I1 | Stable Value Common Collective Trust | N/A | 435,527 |
| * | Participant loans | Interest rates 1.00%-9.50% | - | 1,322,110 |
| | | | | $ 23,153,056 |

* Party-in-interest

# MCCALL FARMS, INC. 401(k)
# RETIREMENT SAVINGS PLAN

## FINANCIAL STATEMENTS AND
## SUPPLEMENTAL SCHEDULES

## DECEMBER 31, 2025 AND 2024

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**Effingham, South Carolina**

**December 31, 2025 and 2024**

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## *Independent Auditor's Report*

The Administrative Committee
***McCall Farms, Inc. 401(k) Retirement Savings Plan***
Effingham, South Carolina 29541

### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2025 Financial Statements*

We have performed an audit of the financial statements of the ***McCall Farms, Inc. 401(k) Retirement Savings Plan*** (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit needs not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of December 31, 2025, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### *Opinion on the 2025 Financial Statements*

In our opinion, based on our audit and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### *Basis for Opinion on the 2025 Financial Statements*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.



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***Responsibilities of Management for the 2025 Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

***Auditor's Responsibilities for the Audit of the 2025 Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2025 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matter - Supplemental Schedules Required by ERISA***

The supplemental Schedule H, Line 4(a) – Schedule of Delinquent Participant Contributions for the Year Ended December 31, 2025, and Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the 2025 financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the certified investment information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

***Auditor's Report on the 2024 Financial Statements***

Predecessor auditors performed an audit of the 2024 financial statements of the McCall Farms, Inc. 401(k) Retirement Savings Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated August 26, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedule, other than the information in the 2024 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2024 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).



Florence, South Carolina
October 14, 2026

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**
**DECEMBER 31, 2025 AND 2024**

| | 2025 | 2024 |
|---|---|---|
| **ASSETS** | | |
| Investments, at fair value | **$ 21,830,946** | $ 18,876,307 |
| Receivables | | |
| Participant contributions | **20,401** | - |
| Employer contributions | **11,183** | - |
| Notes receivable from participants | **1,322,110** | 1,343,588 |
| Total receivables | **1,353,694** | 1,343,588 |
| **Net assets available for benefits** | **$ 23,184,640** | $ 20,219,895 |

The accompanying Notes to Financial Statements are an integral part of these statements.

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**
**YEARS ENDED DECEMBER 31, 2025 AND 2024**

| | 2025 | 2024 |
|---|---|---|
| **ADDITIONS** | | |
| Investment activity | | |
| Net appreciation in fair value of investments | **$ 2,669,388** | $ 1,696,368 |
| Interest and dividend income | **349,462** | 424,546 |
| Total Investment Activity | **3,018,850** | 2,120,914 |
| Interest income on participant notes receivable | **145,185** | 103,683 |
| Contributions | | |
| Employer | **1,096,259** | 1,050,172 |
| Participants | **2,206,992** | 2,030,935 |
| Rollovers | **95,554** | 363,520 |
| Total Contributions | **3,398,805** | 3,444,627 |
| Total Additions | **6,562,840** | 5,669,224 |
| **DEDUCTIONS** | | |
| Benefits paid to participants | **3,408,238** | 2,239,119 |
| Administrative expenses | **189,857** | 123,158 |
| Total Deductions | **3,598,095** | 2,362,277 |
| **Net increase** | **2,964,745** | 3,306,947 |
| Net assets available for plan benefits | | |
| Beginning of year | **20,219,895** | 16,912,948 |
| **End of year** | **$ 23,184,640** | $ 20,219,895 |

The accompanying Notes to Financial Statements are an integral part of these statements.

## Note 1. Description of Plan

The following description of the McCall Farms, Inc. (the Company) 401(k) Retirement Savings Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

### General

The Plan is a 401(k) defined contribution plan that was adopted by the Company for the benefit of its employees. The Plan was originally effective January 1, 1996, and most recently amended and restated effective December 1, 2025. Each employee is eligible to participate on the first plan entry date following the attainment of age 18 and the completion of three consecutive months of service. Participants may enter the Plan on the first day of the month following the date all eligibility requirements are met. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA) of 1974. The Pension Administrative Committee of the Company controls and manages the operation and administration of the Plan. Reliance Trust Company served as the Plan Trustee for the year ended December 31, 2024. For the period January 1, 2025, through November 30, 2025, the Plan Trustee was ADP Retirement Trust Services, LLC. Effective December 1, 2025, Fidelity Workplace Services LLC became the Plan Trustee.

### Plan amendments

During 2025 and 2024, the Plan adopted certain voluntary provisions permitted under the Setting Every Community Up for Retirement Enhancement (SECURE) 2.0 Act.

### Contributions

Each year participants may contribute up to 86% of their pre-tax annual compensation to the Plan subject to the limitations as defined in the Internal Revenue Code (IRC). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollovers). Participants direct the investment of their contributions into various investment options offered by the Plan. The Company contributes 100% of the first 4% of compensation that a participant contributes to the Plan. Company matching contributions were approximately $1,096,000 and $1,050,000 for the years ended December 31, 2025 and 2024, respectively. Discretionary non-elective employer contributions may be made by the Company as determined by the Board of Directors. No discretionary non-elective contributions were made to the Plan during the years ended December 31, 2025 and 2024.

Effective December 1, 2025, qualified non-elective contributions may be made by the Company in order to satisfy the non-discrimination tests described in the IRC. Qualified non-elective contributions are allocated to every non-highly compensated Plan participant who was eligible to participate in the Plan at any time during the Plan year. The allocation is based upon the participant's proportionate share of the total compensation paid during that plan year. The Company did not make any qualified non-elective contributions for the years ended December 31, 2025 and 2024, respectively.

### Investment options

Upon enrollment in the Plan, participants may direct their contributions, the Company's matching contributions, employer discretionary non-elective contributions, if any, and the Company's qualified non-elective contributions (as of December 1, 2025), if any, in a variety of investment options as more fully described in the Plan's literature. Participants may change their investment options at any time.

**Note 1. Description of Plan** (Continued)

Participant accounts

Each participant's account is credited with the participant's contribution, the Company's matching contribution, and allocations of (a) the Company's discretionary and qualified non-elective contributions, (b) plan expenses, and (c) plan earnings. Allocations are based on participant earnings or account balances as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Effective December 1, 2025, participants are immediately 100% vested in employer matching, discretionary, and qualified non-elective contributions. Additionally, vesting of employer discretionary non-elective contributions is based on years of continuous service. A participant is 40% vested after two years and is vested on a graduated basis thereafter until completion of five years of continuous service.

Prior to December 1, 2025, vesting of employer matching contributions and employer discretionary non-elective contributions were based on years of continuous service. A participant was 40% vested after two years and was vested on a graduated basis thereafter until completion of five years of continuous service.

Participants are immediately vested in rollover and transfer contributions they make to the Plan.

Upon reaching early retirement age (55) or if termination is due to death or disability, the participant becomes 100% vested in all contributions.

Forfeited accounts

Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Effective December 1, 2025, forfeitures may be used to pay plan expenses. Any forfeitures not used to pay administrative expenses shall reduce employer contributions in the following Plan year. Prior to December 1, 2025, forfeitures attributable to employer contributions were used to reduce employer contributions on an annual basis. Any remaining forfeitures could be used to reduce plan expenses.

At December 31, 2025 and 2024, forfeited balances of terminated participants' non-vested accounts, and earnings thereon, were insignificant to the Plan. During the year ended December 31, 2025 and 2024, no forfeitures were used to reduce the Company's matching contributions or to pay administrative expenses.

Participant notes receivable

Participants may borrow from their accounts a minimum of $500 (prior to December 1, 2025) and $1,000 (beginning December 1, 2025) up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and accrue interest at 1% over the Prime Rate in effect at the beginning of the month in which the loan is approved, which represents rates similar to the rates charged for loans made under similar circumstances by persons in the business of lending money.

Principal and interest are paid ratably through regular payroll deductions. No participant may have more than three loans outstanding at any one time.

**Note 1. Description of Plan** (Continued)

Withdrawal and payment of benefits

Effective December 1, 2025, on termination of service, if a participant's vested account balance does not exceed $1,000, the Plan will automatically distribute the participant's vested account balance in a lump sum. If his or her vested account balance exceeds $1,000 but is less than $7,000, a participant may elect to receive a single lump sum or roll over the vested balance into an Individual Retirement Account (IRA) or other qualified plan. However, if no election is made by the participant, the Plan will automatically roll over the vested balance into an individual retirement plan designated by the Plan administrator. If his or her account exceeds $7,000, a participant may elect to receive the value of the participant's interest in his or her account in the form of a lump-sum distribution or roll over the vested balance into an IRA or other qualified plan or may leave their funds in the Plan.

Prior to December 1, 2025, on termination of service, if a participant's vested account balance did not exceed $5,000, the Plan automatically distributed the participant's vested account balance in a lump sum. If a participant's vested account balance exceeded $5,000, a participant could elect to receive a single lump sum or roll over the vested balance into an individual retirement account (IRA) or other qualified plan.

In-service withdrawals are permitted once a participant has attained age 59½. Hardship withdrawals are permitted for participants who meet certain criteria as more fully described in the Plan's literature.

**Note 2. Summary of Significant Accounting Policies**

Basis of accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ materially from those estimates.

Investment valuation and income recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the investment advisors and custodian. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Note 2. Summary of Significant Accounting Policies** (Continued)

Investment valuation and income recognition (continued)

Management fees and operating expenses charged to the Plan for investments in mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment returns.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024. If a participant ceases to make repayments and the Plan administrator deems the participant note receivable to be in default, the participant note receivable balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Plan expenses

Personnel within the Company perform many administrative duties of the Plan, including maintenance of personnel files and reconciliation of payroll records, at no charge to the Plan. Contract administration expenses and certain accounting fees are paid by the Company. Other administrative costs are charged to the individual participants' accounts.

Contributions

Employee contributions and matching contributions are recorded in the period during which the Company makes payroll deductions from the participant's earnings.

Company qualified non-elective contributions are accrued and paid based on amounts to be funded for each year under the Plan provisions and the applicable requirements of the IRC.

Payment of benefits

Benefits are recorded when paid.

**Note 3. Information Prepared and Certified by Trustees**

Certain information disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants held at December 31, 2025 and 2024, and net appreciation in fair value of investments, interest, and dividend income for the years then ended, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Reliance Trust Company (for the year ended December 31, 2024), ADP Retirement Trust Services (for the period January 1, 2025, to November 30, 2025) and Fidelity Trust Management Company (for the period December 1, 2025, to December 31, 2025).

## Note 4. Fair Value Measurements

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2025 and 2024.

- *Shares of registered investment companies (mutual funds)*: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

- *Stable value common collective trust fund:* A collective trust fund that is composed primarily of fully benefit-responsive investment contracts that are valued at the net asset value of units of the collective trust. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to require 12 months' notification in order to ensure that securities liquidations will be carried out in an orderly business manner.

**Note 4. Fair Value Measurements** (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

| | Assets at Fair Value as of December 31, 2025 | | | |
|---|---|---|---|---|
| | **Level 1** | **Level 2** | **Level 3** | **Total** |
| Shares of registered investment companies | **$ 16,195,487** | **$ -** | **$ -** | **$ 16,195,487** |
| Total investments in the fair value hierarchy | **$ 16,195,487** | **$ -** | **$ -** | **16,195,487** |
| Investments measured at net asset value (a) | | | | **5,635,459** |
| Total assets at fair value | **$ 16,195,487** | **$ -** | **$ -** | **$ 21,830,946** |

| | Assets at Fair Value as of December 31, 2024 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Shares of registered investment companies | $ 14,029,278 | $ - | $ - | $ 14,029,278 |
| Total investments in the fair value hierarchy | $ 14,029,278 | $ - | $ - | 14,029,278 |
| Investments measured at net asset value (a) | | | | 4,847,029 |
| Total assets at fair value | $ 14,029,278 | $ - | $ - | $ 18,876,307 |

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Investments measured using the net asset value per share practical expedient

The following tables summarize investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2025 and 2024. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

| **December 31, 2025** | **Fair Value** | **Unfunded Commitments** | **Redemption Frequency (If Currently Eligible)** | **Redemption Notice Period** |
|---|---|---|---|---|
| Stable value common collective trust funds | **$ 5,635,459** | None | Daily | N/A |
| | **$ 5,635,459** | | | |

| December 31, 2024 | Fair Value | Unfunded Commitments | Redemption Frequency (If Currently Eligible) | Redemption Notice Period |
|---|---|---|---|---|
| Stable value common collective trust funds | $ 4,847,029 | None | Daily | N/A |
| | $ 4,847,029 | | | |

## Note 5. Party-in-Interest Transactions

The recordkeeper, third-party administrator for the Plan, and investment advisor assisted the Company with selecting investments and monitoring investment results. Therefore, investment transactions qualify as party-in-interest transactions. Investment fees and administrative fees paid by the Plan were approximately $189,000 and $123,000 for the years ended December 31, 2025 and 2024, respectively.

All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

## Note 6. Income Tax Status

Effective December 1, 2025, the Plan adopted a pre-approved plan. The volume submitter practitioner, FMR, LLC, received a volume submitter program letter from the Internal Revenue Service (IRS) dated June 30, 2020, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC) and therefore is exempt from taxation. Although the Plan has been amended since receiving the volume submitter program letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and is tax-exempt.

Prior to December 1, 2025, the Plan adopted a pre-approved plan. The volume submitter practitioner, ADP, LLC, received a volume submitter program letter from the Internal Revenue Service (IRS) dated October 6, 2020, stating that the Plan was qualified under Section 401(a) of the Internal Revenue Code (IRC) and therefore was exempt from taxation. Although the Plan had been amended since receiving the volume submitter program letter, the Plan administrator believed that the Plan was designed and being operated in compliance with the applicable requirements of the IRC, and therefore believed that the Plan qualified as tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS.

The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## Note 7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

## Note 8. Plan Termination

Although it has not expressed any interest to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan's termination, participants will become 100% vested in their accounts.

## Note 9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to Schedule H of Form 5500 as of the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Net assets available for plan benefits per the financial statements | **$ 23,184,640** | $ 20,219,895 |
| Employee contributions receivable, end of year | **(20,401)** | - |
| Employer contributions receivable, end of year | **(11,183)** | - |
| Loans deemed distributed | **-** | (72,839) |
| Net assets available for plan benefits per Form 5500 | **$ 23,153,056** | $ 20,147,056 |

The following is a reconciliation of the contributions per the financial statements to Schedule H of Form 5500 for the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Contributions per the financial statements | **$ 3,398,805** | **$** 3,444,627 |
| Participants' contributions receivable, beginning of year | **-** | 15,707 |
| Employer contributions receivable, beginning of year | **-** | 9,480 |
| Participants' contributions receivable, end of year | **(20,401)** | - |
| Employer contributions receivable, end of year | **(11,183)** | **-** |
| Contributions per Form 5500 | **$ 3,367,221** | **$** 3,469,814 |

The following is a reconciliation of the benefit payments and deemed distributions per the financial statements to Schedule H of Form 5500 for the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Benefit payments per the financial statements | **$ (3,408,238)** | $ (2,239,119) |
| Prior year deemed distributions | **-** | 45,972 |
| Benefit payments and deemed distributions per Form 5500 | **$ (3,408,238)** | $ (2,193,147) |

## Note 10. Delinquent Contributions

Due to administrative errors, the Company did not remit certain participant contributions of $416,152 in a timely manner as defined by ERISA during the year ended December 31, 2025. These contributions are considered non-exempt party-in-interest transactions which may result in an imposition of a 15% excise tax on the amount of the transaction. The Company plans to compensate participants for any lost earnings associated with the delay in remitting contributions.

## Note 11. Subsequent Events

The Plan has evaluated subsequent events through October 14, 2026, the date the financial statements were available to be issued. There were no subsequent events requiring disclosure as of this date.

SUPPLEMENTAL SCHEDULES

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**EIN: 57-0363473 PLAN #001**
**SCHEDULE H, LINE 4(a) – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS**
**YEAR ENDED DECEMBER 31, 2025**

| Participant Contributions Transferred Late to Plan<br><br>Check here if Late Participant Loan Repayments are included: | Total that Constitutes Nonexempt Prohibited Transactions | | | Total Fully Corrected Under VFCP and PTE 2002-51 |
|---|---|---|---|---|
| | Contributions Not Corrected | Contributions Corrected Outside VFCP | Contributions Pending Correction in VFCP | |
| [X] | $ - | $ 416,152 | $ - | $ - |

**MCCALL FARMS, INC. 401(k) RETIREMENT SAVINGS PLAN**

**EIN: 57-0363473 PLAN #001**
**SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)**
**DECEMBER 31, 2025**

| (a) | (b) Identity of issuer, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| * | Fidelity 500 Index | Registered Investment Company | N/A | $ 4,176,094 |
| * | Fidelity Freedom Index 2025 IPR | Registered Investment Company | N/A | 1,013,022 |
| * | Fidelity Freedom Index 2030 IPR | Registered Investment Company | N/A | 223,357 |
| * | Fidelity Freedom Index 2035 IPR | Registered Investment Company | N/A | 1,221,516 |
| * | Fidelity Freedom Index 2040 IPR | Registered Investment Company | N/A | 70,670 |
| * | Fidelity Freedom Index 2045 IPR | Registered Investment Company | N/A | 3,421,237 |
| * | Fidelity Freedom Index 2050 IPR | Registered Investment Company | N/A | 136,383 |
| * | Fidelity Freedom Index 2055 IPR | Registered Investment Company | N/A | 194,372 |
| * | Fidelity Freedom Index 2060 IPR | Registered Investment Company | N/A | 44,672 |
| * | Fidelity Freedom Index 2065 IPR | Registered Investment Company | N/A | 293,339 |
| * | Fidelity Freedom Index Retirement IPR | Registered Investment Company | N/A | 891,942 |
| * | Fidelity Global ex U.S. Index | Registered Investment Company | N/A | 544,856 |
| * | Fidelity Mid Cap Index | Registered Investment Company | N/A | 655,257 |
| * | Fidelity Small Cap Index | Registered Investment Company | N/A | 985,144 |
| * | Fidelity U.S. Bond Index | Registered Investment Company | N/A | 889,020 |
| * | Fidelity Government Money Market | Registered Investment Company | N/A | 51,264 |
| * | Fidelity Government Money Market K6 | Registered Investment Company | N/A | 1,383,342 |
| | Goldman Sachs Mid Cap Value A2 | Stable Value Common Collective Trust | N/A | 252,367 |
| | International Equity I1 | Stable Value Common Collective Trust | N/A | 1,595,908 |
| | Large Cap Growth III I1 | Stable Value Common Collective Trust | N/A | 1,152,787 |
| | Large Cap Value III I1 | Stable Value Common Collective Trust | N/A | 1,088,587 |
| | Mid Cap Growth III I1 | Stable Value Common Collective Trust | N/A | 155,549 |
| | PGIM Total Return Bond LP | Stable Value Common Collective Trust | N/A | 878,417 |
| | Small Cap Growth III I1 | Stable Value Common Collective Trust | N/A | 72,399 |
| | Small Cap Value III I1 | Stable Value Common Collective Trust | N/A | 3,918 |
| | Stable Value Fund I1 | Stable Value Common Collective Trust | N/A | 435,527 |
| * | Participant loans | Interest rates 1.00%-9.50% | - | 1,322,110 |
| | | | | $ 23,153,056 |

* Party-in-interest