Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MSA PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/20/1944

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MSA WORLDWIDE, LLC

1000 CRANBERRY WOODS DRIVE
MSA CORPORATE CENTER
CRANBERRY TOWNSHIP, PA 16066

2b Employer Identification Number (EIN) 46-4914866

2c Plan Sponsor's telephone number 724-776-8600

2d Business code (see instructions) 327900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	JESSICA GUSMAR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

EMPLOYEE BENEFITS ADMINISTRATIVE COMMITTEE
C/O MSA WORLDWIDE, LLC
1000 CRANBERRY WOODS DRIVE
CRANBERRY TOWNSHIP, PA 16066-5207

3b Administrator's EIN: 90-0725728

3c Administrator's telephone number: 724-776-8600

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	4981
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1686
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1632
b	Retired or separated participants receiving benefits	**6b**	2202
c	Other retired or separated participants entitled to future benefits	**6c**	716
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	4550
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	365
f	Total. Add lines **6d** and **6e**.	**6f**	4915
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	72
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1B 1E 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MSA PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MSA WORLDWIDE, LLC

D Employer Identification Number (EIN)
46-4914866

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	574956079
b Actuarial value	**2b**	542174306

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2532	257629058	257629058
b For terminated vested participants	763	40354685	40354685
c For active participants	1686	91750164	95053502
d Total	4981	389733907	393037245

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	8954191
b Expected plan-related expenses	**6b**	1296000
c Target normal cost	**6c**	10250191

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/08/2026
Date

DAVID A. HENDERSON
Type or print name of actuary

26-06905
Most recent enrollment number

AON CONSULTING, INC.
Firm name

216-430-4741
Telephone number (including area code)

MSC 17854, PO BOX 7505
FORT WASHINGTON, PA 19034

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	893878	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	893878	
10	Interest on line 9 using prior year's actual return of 10.79 %	96449	
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.20 %		
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	990327	0

Part III Funding Percentages

14	Funding target attainment percentage	14	137.69 %
15	Adjusted funding target attainment percentage	15	137.94 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	141.61 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)		18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	10250191
b Excess assets, if applicable, but not greater than line 31a	**31b**	10250191

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			

36 Additional cash requirement (line 34 minus line 35)	**36**	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MSA PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MSA WORLDWIDE, LLC

D Employer Identification Number (EIN)
46-4914866

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	542962	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SANDERS CAPITAL, LLC

27-0705845

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	515444	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLIANCE BERNSTEIN, LP

13-4064930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	363449	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT LLC

260 FRANKLIN STREET
BOSTON, MA 02110

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	321626	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PNC BANK, NA

22-1146430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 11 27	NONE	310074	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

G W & K INVESTMENT

222 BERKLEY ST
BOSTON, MA 02116

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	147398	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 27 99	NONE	58042	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ROBERT BAIRD & CO

39-6037917

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	49195	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BILKEY KATZ INVESTMENT

13-4226829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	33750	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

T. TOWE PRICE ASSOCIATES INC

PO BOX 64043
BALTIMORE, MD 21264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	26477	Yes ☐ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BAKER TILLY

20 STANWIX STREET, SUITE 800
PITTSBURGH, PA 15222

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 99	NONE	16538	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

REED SMITH LLP

25-0749630

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	14298	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GLOBAL TAX MANAGEMENT

656 W SWEDESFORD RD, STE 200
WAYNE, PA 19087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	13635	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MSA PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MSA WORLDWIDE, LLC

D Employer Identification Number (EIN)
46-4914866

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN INTERNATIONAL ALL-CAP FUND

b Name of sponsor of entity listed in (a): ACADIAN ASSET MANAGEMENT LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-2929221-015	E	43191321

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 500 INDEX FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-001	C	59938241

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MSA PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MSA WORLDWIDE, LLC

D Employer Identification Number (EIN)
46-4914866

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	55991	-9220
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1631420	2314015
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5041731	4403081
(2) U.S. Government securities	1c(2)	44114760	71522265
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	31613934	47686032
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	394407316	402140062
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	56802676	59938241
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	40973964	43191321
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	314755	3922579

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	574956547	635108376
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	103	
1k Total liabilities (add all amounts in lines 1g through1j)	1k	103	
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	574956444	635108376

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	216074	
(B) U.S. Government securities	2b(1)(B)	1921675	
(C) Corporate debt instruments	2b(1)(C)	1760986	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	14830090	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		18728825
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3155966	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3155966
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	250649355	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	233577886	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		17071469
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	47101733	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		47101733

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		86057993
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	22961308	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		22961308
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	16538	
(5) Investment advisory and investment management fees	2i(5)	1502539	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	542962	
(8) Legal fees	2i(8)	14298	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	310074	
(11) Other expenses	2i(11)	558342	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2944753
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		25906061
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		60151932
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BAKER TILLY US LLP **(2)** EIN: 30-1413443

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 585460.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MSA PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MSA WORLDWIDE, LLC

D Employer Identification Number (EIN)
46-4914866

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1146430

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 21

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 59.2 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 40.2 %
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: 0.6 % Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

MSA PENSION PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

DECEMBER 31, 2025 AND 2024

MSA PENSION PLAN

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DECEMBER 31, 2025 AND 2024

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Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Independent Auditors' Report

To the Participants and Plan Administrator of
MSA Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the MSA Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4(i) (Form 5500) - Schedule of Assets (Held at End of Year), and Schedule H, Line 4(j) (Form 5500) - Schedule of Reportable Transaction as of or for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly US, LLP

Pittsburgh, Pennsylvania
October 12, 2026

MSA PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
(In thousands)

	December 31,	
	2025	2024
Assets		
Investments, at fair value		
Common stocks and registered investment companies	$ 402,140	$ 394,407
U.S. government and agency bonds	71,522	44,115
Corporate bonds	47,686	31,614
Cash and cash equivalents	4,394	5,098
Common collective trusts	103,130	97,777
Other	3,922	314
Total investments	632,794	573,325
Receivables		
Accrued interest and dividends	2,314	1,631
Total assets	635,108	574,956
Net assets available for benefits	635,108	574,956

The accompanying notes are an integral part of these financial statements.

MSA PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
(In thousands)

	Years Ended December 31,	
	2025	2024
Investment income:		
Net appreciation in fair value of investments	$ 64,173	$ 40,752
Interest	18,729	14,630
Dividends	3,156	3,244
	86,058	58,626
Deductions:		
Benefits paid to participants	22,961	22,492
Administrative expenses	2,945	2,742
	25,906	25,234
Net increase	60,152	33,392
Net assets available for benefits		
Beginning of year	574,956	541,564
End of year	635,108	574,956

The accompanying notes are an integral part of these financial statements.

MSA PENSION PLAN
STATEMENTS OF ACCUMULATED PLAN BENEFITS
(In thousands)

	December 31,	
	2025	2024
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants and beneficiaries currently receiving payments	$ 221,721	$ 213,563
Other participants	92,697	90,115
	314,418	303,678
Nonvested benefits	3,447	2,815
Total actuarial present value of accumulated plan benefits	317,865	306,493

The accompanying notes are an integral part of these financial statements.

MSA PENSION PLAN
STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS
(In thousands)

	Years Ended December 31,	
	2025	2024
Actuarial present value of accumulated plan benefits at beginning of year	$ 306,493	$ 305,233
Increase (decrease) during the year attributable to:		
Change in actuarial assumptions *	6,198	(2,439)
Increase for interest due to decrease in the discount period	23,618	23,542
Benefits accumulated and other actuarial experience	4,517	2,649
Benefits paid	(22,961)	(22,492)
Net increase	11,372	1,260
Actuarial present value of accumulated plan benefits at end of year	317,865	306,493

The accompanying notes are an integral part of these financial statements.

* Includes gains of approximately $6,200 and losses of $3,100 due to the change in the currency exchange rate for the years ended December 31, 2025 and 2024, respectively.

MSA PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024
(Dollars in Thousands)

Note 1 – Plan Description

This description of the MSA Pension Plan ("the Plan") is for general information purposes only. Participants should refer to the Plan document for more complete information.

The Plan is a noncontributory defined benefit plan maintained by MSA Worldwide, LLC ("MSA" or the "Company") for certain full-time regular U.S. employees of the Company and certain full-time and part-time employees of its German subsidiaries, MSA AUER GmbH and MSA Europe GmbH (collectively referred to herein as "Auer"). Employees of Auer who were hired after September 30, 1997, are not eligible to participate in the Plan. Employees of Globe Manufacturing Company, LLC, General Monitors, Inc., and M&C TechGroup North America Inc. are not eligible to participate in the Plan. Salaried non-exempt employees at the Company's Jacksonville, North Carolina, location are not eligible to participate in the Plan. Only hourly employees at the Cranberry Corporate Center headquarters and the Ryan Labs and Murrysville, Pennsylvania, locations are eligible to participate in the Plan. Independent contractors, temporary employees, and contract employees are not eligible to participate in the Plan.

An eligible employee of the Company may qualify for benefits upon attainment of Social Security normal retirement age as defined in the Plan document. An eligible employee of the Company may elect to retire early and receive actuarially reduced benefits if (1) the employee is at least 55 years of age and has completed at least 15 years of service, (2) the employee is at least 60 years of age and has completed at least 10 years of service, or (3) the employee is age 65 regardless of years of service. If an eligible employee meeting any of these conditions is active and married at the time of death, the Plan provides for surviving spouse benefits equal to 50 percent (decreased 1/2 percent for each year or fraction thereof that the surviving spouse is more than 5 years younger than the employee) of the employee's benefit. The Plan also provides surviving spouse benefits when an eligible employee has completed 5 years of service prior to death. The Plan does not provide disability benefits. Accrued Plan benefits of an eligible employee of the Company are fully vested after the employee completes 5 years of continuous service.

The pension payable to an eligible employee of the Company at normal retirement shall equal the greater of (a) or (b):

(a) Monthly pension equal to the sum of:

(i) 0.80% of the Average Monthly Earnings not in excess of the Average Social Security Wage Base times years and completed months of service not in excess of 35 years, plus

(ii) 1.55% of the Average Monthly Earnings in excess of the Average Social Security Wage Base times years and completed months of service not in excess of 35 years, plus

(iii) 1.0% of the Average Monthly Earnings times years and completed months of service in excess of 35 years.

(b) Monthly pension equal to the sum of:

(i) $9.00 multiplied by the number of completed years and months of service not in excess of 15 years, plus

(ii) $10.50 multiplied by the number of completed years and months of service in excess of 15 years but not in excess of 30 years, plus

(iii) $12.00 multiplied by the number of completed years and months of service in excess of 30 years.

An eligible employee of Auer may qualify for retirement benefits at age 65. An eligible employee of Auer who has not reached normal retirement age, but meets certain continuous service, age, and other requirements may elect to retire early and receive reduced benefits. The surviving spouse of an eligible Auer employee who dies while employed, after having attained 5 or more years of continuous service or after having attained age 65, may receive 60 percent of the pension that would have been payable to the Auer employee.

The pension payable to an eligible employee of Auer at normal retirement age is determined as follows:

(a) Employees on January 1, 1999, who were hired before January 1, 1983 shall receive a monthly pension equal to 1/12 of 0.5% of the employee's creditable pay times the years of continuous service.

(b) Employees on January 1, 1999, who were hired after December 31, 1982 and before October 1, 1997 shall receive 1/12 of 0.4% of the employee's creditable pay times the years of continuous service.

(c) Employees who meet either of the above two criteria, and whose creditable pay exceeds the German social security wage base by a specified amount, shall receive a supplemental monthly benefit of 1/12 of 1.3% of the excess creditable pay times the employee's years of continuous service after January 1, 1988.

The Plan is subject to the Employee Retirement Income Security Act of 1974 ("ERISA").

The Plan is administered by the Employee Benefit Plan Administrative Committee, which establishes rules of procedure, interprets the provisions of the Plan and decides all questions of administration.

An Investment Committee has fiduciary responsibility for the Plan's assets. This committee retains investment advisors and investment managers. Each manager is responsible for directing the investment of a specified portfolio of assets. When combined, these portfolios comprise the total assets of the Plan. PNC Bank N.A. and Northern Trust Company are trustees of the Plan. Northern Trust Company is primarily responsible for the Plan's international investments.

Note 2 – Significant Accounting Policies

Accounting method – The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, the disclosure of contingent assets and liabilities, the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment valuation and income recognition – The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to settle a liability in an orderly transaction between market participants at the measurement date. Valuation methodologies for each type of investment are discussed in Note 3—Fair Value Measurements. Net appreciation or depreciation in fair value of investments includes realized gains or losses and unrealized appreciation or depreciation of investments.

Interest income is recognized on the accrual basis and dividends are recorded on the ex-dividend date. Purchases and sales of securities are recorded on the trade date. Gains and losses on securities sold or redeemed are determined on the basis of average cost.

Payment of benefits – Benefit payments to participants are recorded when paid.

Funding – Pension contributions required by ERISA are funded by the Company. No contributions were required for the years ended December 31, 2025 and 2024, in accordance with the actuarial valuation report of the Plan. The costs of administering the Plan and managing the investments are borne by the Plan.

Administrative expenses – The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying Statements of Changes in Net Assets Available for Benefits. In addition, certain investment related expenses are included in net appreciation or depreciation of fair value of investments presented in the accompanying Statements of Changes in Net Assets Available for Benefits.

Subsequent events – The Plan has evaluated subsequent events through October 12, 2026, the date the financial statements were available to be issued, and has concluded that all events that would require recognition or disclosure are appropriately reflected in these financial statements.

Note 3 – Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy consists of three broad levels, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are:

Level 1—Observable inputs that reflect unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2—Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3—Unobservable inputs for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for Plan assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Common stocks and registered investment companies – Valued at closing prices reported on the listing stock exchange. Common stocks denominated in non-U.S. currencies are translated at market exchange rates.

U.S. government and agency bonds – Valued at closing prices reported in active markets or based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bonds are valued using a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, and may include adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Corporate bonds – Valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bonds are valued using a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, and may include adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Cash and cash equivalents – Valued at closing prices reported in active markets. Cash balances held in non-U.S. currencies are translated at market exchange rates.

Common collective trusts – These investments are public investment vehicles valued using the net asset value ("NAV") provided by the administrator of the funds as a practical expedient to estimate fair value. The NAV is based on the value of the underlying assets owned by the funds, minus their liabilities, and then divided by the number of shares outstanding. This practical expedient is not used when it is determined to be probable that the funds will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. The Plan's investment in these funds is not subject to any withdrawal restrictions and distributions may be taken at any time. The Plan has no unfunded commitments relating to the funds at December 31, 2025 or 2024.

Other – Consists primarily of municipal and non-U.S. government bonds valued at closing prices reported in active markets or using a discounted cash flow approach that maximizes observable inputs, such as current yields on similar instruments.

The Plan's investments measured at fair value on a recurring basis by fair value hierarchy level were as follows:

	December 31, 2025			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
Common stocks and registered investment companies	$ 402,140	$ —	$ —	$ 402,140
U.S. government and agency bonds	38,612	32,910	—	71,522
Corporate bonds	—	47,686	—	47,686
Cash and cash equivalents	4,394	—	—	4,394
Other	—	3,922	—	3,922
Total assets in the fair value hierarchy	445,146	84,518	—	529,664
Investments measured at NAV (a)	—	—	—	103,130
Investments at fair value	445,146	84,518	—	632,794

	December 31, 2024			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
Common stocks and registered investment companies	$ 394,407	$ —	$ —	$ 394,407
U.S. government and agency bonds	20,741	23,374	—	44,115
Corporate bonds	—	31,614	—	31,614
Cash and cash equivalents	5,098	—	—	5,098
Other	—	314	—	314
Total assets in the fair value hierarchy	420,246	55,302	—	475,548
Investments measured at NAV (a)	—	—	—	97,777
Investments at fair value	420,246	55,302	—	573,325

(a) Certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

The Plan held no Level 3 investments as of or during the years ended December 31, 2025 and 2024.

Note 4 – Related-Party Transactions

The Plan's investments are administered under contracts with PNC Bank, N.A., and Northern Trust Company, the trustees of the Plan. Contributions are held and managed by the trustees, who invest cash received and interest and dividend income and make distributions to participants. These transactions qualify as party-in-interest transactions that are exempt from ERISA's prohibited transaction rules.

As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

Note 5 – Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan at any time according to the provisions of ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

(a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.

(b) Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.

(c) All other vested benefits (that is, vested benefits not insured by the PBGC).

(d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits, and certain disability and survivor's benefits. However, the PBGC may not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Note 6 – Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable under all circumstances – retirement, death, and termination of employment – are included to the extent they are deemed attributable to employee service rendered to the most recent actuarial valuation date. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant methods and assumptions used by the actuary for determining the actuarial present value of accumulated plan benefits under the Plan as of December 31, 2025 and 2024, are as follows:

Interest rate	U.S. participants: 8.00%
	German participants: 8.00%
Mortality	Pri-2012 mortality table with MP-2021 projection scale
Retirement	U.S. participants: Ages 55 to 65, with average retirement age of 63
	German participants: Ages 62 to 63 for healthy males and 60 to 62 for disabled males and females

The change in Euro exchange rates used in determining the liabilities for Auer participants increased the present value of accumulated plan benefits by approximately $6,200 during 2025 and decreased the present value of accumulated plan benefits by approximately $3,100 during 2024.

Note 7 – Tax Status of the Plan

The Internal Revenue Service ("IRS") has determined and informed the Company, by a letter dated December 21, 2023, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

Note 8 – Trustee Certifications

As permitted by Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator has obtained certifications from the trustees that the investment balances, accrued interest and dividends, and amounts due from brokers for securities sold included in the Statements of Net Assets Available for Benefits at December 31, 2025 and 2024, and the net appreciation or depreciation in fair value of investments, interest, and dividends included in the related Statements of Changes in Net Assets Available for Benefits for the years then ended, as well as the information contained in the supplemental schedules, included as indicated in the index, are complete and accurate. Such information was obtained by management and agreed to or derived from information certified as complete and accurate by qualified institutions.

Note 9 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made, and the actuarial present value of accumulated plan benefits is reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Benefit payments to eligible employees of Auer are made in euros. As a result, the Plan is subject to foreign currency risk. Due to uncertainty in currency exchange rates, it is at least reasonably possible that such changes could materially affect the amounts of benefits paid, when stated in U.S. dollars, in the future.

As of December 31, 2025 and 2024, the Plan had investments of $90,807 and $76,272, respectively, that were concentrated in one fund.

Detail

Portfolio

Cash

Description	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
* UNINVESTED CASH	$50,000.00 50,000	$50,000.00 $1.0000	0.01 %		$50,000.00 $1.00			

Interest bearing cash

Description	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***0956	$184,735.84 184,735.840	$184,735.84 $1.0000	0.04 %		$184,735.84 $1.00	3.72 %	$6,866.05	$909.20
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***0931	11,973.80 11,973.800	11,973.80 1.0000	0.01 %		11,973.80 1.00	3.72 %	445.03	37.77
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***0949	38,092.81 38,092.810	38,092.81 1.0000	0.01 %		38,092.81 1.00	3.72 %	1,415.79	108.16
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***0957	134,811.90 134,811.900	134,811.90 1.0000	0.03 %		134,811.90 1.00	3.72 %	5,010.53	1,453.58
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***4094	1,449,686.41 1,449,686.410	1,449,686.41 1.0000	0.28 %		1,449,686.41 1.00	3.72 %	53,880.28	2,461.99
FEDERATED HERMES TREASURY OBLIGATION PREMIER SHARES FUND TOPXX #576 20-10-002-***7783	1,011,314.91 1,011,314.910	1,011,314.91 1.0000	0.20 %		1,011,314.91 1.00	3.72 %	37,540.15	207.00

Detail

Interest bearing cash

Description	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERATED HERMES TREASURY OBLIGATION PREMIER SHARES FUND TOPXX #576 20-10-002-***7791	1,162.29 1,162.290	1,162.29 1.0000	0.01 %		1,162.29 1.00	3.72 %	43.14	3.66
Total interest bearing cash	**$2,831,777.96**	**$2,831,777.96**	**0.54 %**		**$2,831,777.96**	**3.72 %**	**$105,200.97**	**$5,181.36**

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP GOLD POOL G08451 04.500% DUE 06/01/2041 RATING: N/A (3128MJQD5) 20-10-002-***4094	$66,703.39 68,712.556	$69,190.11 $100.6950	0.02 %	$2,486.72	$74,333.00 $108.18	4.47 %	$3,092.07	$266.26
FEDERAL HOME LN MTG CORP GOLD POOL # G04680 05.500% DUE 08/01/2038 RATING: N/A (3128M6Q92) 20-10-002-***4094	17,258.21 17,156.290	17,911.34 104.4010	0.01 %	653.13	17,354.60 101.16	5.27 %	943.60	81.25
FED HOME LOAN MTG CORP GOLD POOL #G06252 04.000% DUE 02/01/2041 RATING: N/A (3128M8H56) 20-10-002-***4094	135,484.69 143,411.020	140,539.93 97.9980	0.03 %	5,055.24	152,262.15 106.17	4.09 %	5,736.44	493.97

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP GOLD POOL #C04038 03.500% DUE 06/01/2042 RATING: N/A (31292LPX7) 20-10-002-***4094	102,210.53 112,026.273	107,630.36 96.0760	0.03 %	5,419.83	117,592.54 104.97	3.65 %	3,920.92	337.63
FEDERAL HOME LOAN MTG CORP GOLD POOL J35495 02.500% DUE 10/01/2031 RATING: N/A (31307SC84) 20-10-002-***4094	104,307.31 110,127.554	106,833.64 97.0090	0.03 %	2,526.33	116,700.78 105.97	2.58 %	2,753.19	237.08
FEDERAL HOME LOAN MTG POOL SB0097 02.500% DUE 10/01/2034 RATING: N/A (3132CWDA9) 20-10-002-***4094	123,939.96 134,984.368	128,841.23 95.4490	0.03 %	4,901.27	141,881.23 105.11	2.62 %	3,374.61	290.59
FEDERAL HOME LOAN MTG CORP POOL SD2088 03.500% DUE 06/01/2052 RATING: N/A (3132DPJ90) 20-10-002-***4094	811,568.87 907,018.407	840,597.45 92.6770	0.17 %	29,028.58	811,568.87 89.48	3.78 %	31,745.64	2,733.65
FEDERAL HOME LOAN MTG CORP POOL SD3129 05.000% DUE 10/01/2052 RATING: N/A (3132DQPN0) 20-10-002-***4094	497,648.59 514,434.598	514,105.36 99.9360	0.10 %	16,456.77	507,280.77 98.61	5.01 %	25,721.73	2,214.93

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP POOL SD6787 04.000% DUE 05/01/2053 RATING: N/A (3132DURG4) 20-10-002-***4094	625,810.62 671,898.673	642,167.16 95.5750	0.13 %	16,356.54	625,810.62 93.14	4.19 %	26,875.95	2,314.32
FEDERAL HOME LOAN MTG CORP POOL SD8090 02.000% DUE 09/01/2050 RATING: N/A (3132DV7B5) 20-10-002-***4094	918,866.79 1,163,755.520	950,578.78 81.6820	0.19 %	31,711.99	918,866.79 78.96	2.45 %	23,275.11	2,004.25
FEDERAL HOME LOAN MTG CORP POOL SD8168 03.000% DUE 09/01/2051 RATING: N/A (3132DWCD3) 20-10-002-***4094	347,706.32 406,693.090	361,277.67 88.8330	0.07 %	13,571.35	419,592.85 103.17	3.38 %	12,200.79	1,050.62
FEDERAL HOME LOAN MTG CORP POOL SD8186 03.500% DUE 11/01/2051 RATING: N/A (3132DWCX9) 20-10-002-***4094	463,530.34 519,856.824	484,158.26 93.1330	0.10 %	20,627.92	506,210.56 97.37	3.76 %	18,194.99	1,566.79
FEDERAL HOME LOAN MTG CORP POOL SD8200 02.500% DUE 03/01/2052 RATING: N/A (3132DWDD2) 20-10-002-***4094	909,158.08 1,105,569.394	940,286.77 85.0500	0.18 %	31,128.69	909,158.08 82.23	2.94 %	27,639.23	2,380.05

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP POOL SD8222 04.000% DUE 06/01/2052 RATING: N/A (3132DWD34) 20-10-002-***4094	1,077,963.04 1,171,201.700	1,117,748.05 95.4360	0.22 %	39,785.01	1,077,963.04 92.04	4.20 %	46,848.07	4,034.14
FEDERAL HOME LOAN MTG CORP POOL SD8258 05.000% DUE 10/01/2052 RATING: N/A (3132DWE74) 20-10-002-***4094	969,891.52 998,115.078	999,602.27 100.1490	0.20 %	29,710.75	974,028.30 97.59	5.00 %	49,905.75	4,297.44
FEDERAL HOME LOAN MTG CORP POOL SD8266 04.500% DUE 11/01/2052 RATING: N/A (3132DWFF5) 20-10-002-***4094	305,005.25 323,815.703	317,342.63 98.0010	0.07 %	12,337.38	311,925.61 96.33	4.60 %	14,571.71	1,254.79
FEDERAL HOME LOAN MTG CORP POOL SD8268 05.500% DUE 11/01/2052 RATING: N/A (3132DWFH1) 20-10-002-***4094	436,273.72 441,894.634	450,365.75 101.9170	0.09 %	14,092.03	440,440.01 99.67	5.40 %	24,304.20	2,092.86
FEDERAL HOME LOAN MTG CORP POOL SD8329 05.000% DUE 06/01/2053 RATING: N/A (3132DWHE6) 20-10-002-***4094	1,158,385.31 1,179,417.367	1,180,561.40 100.0970	0.23 %	22,176.09	1,158,385.31 98.22	5.00 %	58,970.87	5,078.05

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP GOLD POOL V61295 02.500% DUE 08/01/2031 RATING: N/A (3132KFNL2) 20-10-002-***4094	134,402.85 141,860.460	137,698.27 97.0660	0.03 %	3,295.42	141,527.93 99.77	2.58 %	3,546.51	305.39
FEDERAL HOME LOAN MTG CORP GOLD POOL V81612 03.500% DUE 04/01/2045 RATING: N/A (3132L6YH8) 20-10-002-***4094	277,161.65 307,277.960	292,166.03 95.0820	0.06 %	15,004.38	317,744.58 103.41	3.69 %	10,754.73	926.10
FEDERAL HOME LOAN MTG CORP POOL QE2363 03.500% DUE 05/01/2052 RATING: N/A (3133BBTU3) 20-10-002-***4094	293,755.23 331,563.402	307,283.01 92.6770	0.06 %	13,527.78	324,569.48 97.89	3.78 %	11,604.72	999.30
FEDERAL HOME LOAN MTG CORP POOL QF2389 05.500% DUE 10/01/2052 RATING: N/A (3133BPUN6) 20-10-002-***4094	335,049.50 338,560.360	344,739.09 101.8250	0.07 %	9,689.59	342,025.29 101.02	5.41 %	18,620.82	1,603.46
FEDERAL HOME LOAN MTG CORP POOL RA2729 02.500% DUE 06/01/2050 RATING: N/A (3133KJA69) 20-10-002-***4094	327,885.09 396,413.003	342,144.06 86.3100	0.07 %	14,258.97	407,129.05 102.70	2.90 %	9,910.33	853.39

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP POOL RA4206 02.500% DUE 12/01/2050 RATING: N/A (3133KKU72) 20-10-002-***4094	792,466.38 961,798.077	814,364.05 84.6710	0.16 %	21,897.67	801,445.92 83.33	2.96 %	24,044.95	2,070.54
FEDERAL HOME LOAN MTG CORP POOL RA6132 02.500% DUE 10/01/2051 RATING: N/A (3133KMY58) 20-10-002-***4094	291,394.61 354,188.712	301,627.11 85.1600	0.06 %	10,232.50	363,430.74 102.61	2.94 %	8,854.72	762.49
FEDERAL HOME LOAN MTG CORP GOLD POOL G60864 03.000% DUE 02/01/2047 RATING: N/A (31335A5Z7) 20-10-002-***4094	381,071.45 436,108.325	399,549.36 91.6170	0.08 %	18,477.91	438,425.12 100.53	3.28 %	13,083.25	1,126.61
FEDERAL NATL MTG ASSN POOL AL3191 03.500% DUE 02/01/2028 RATING: N/A (3138EKRM9) 20-10-002-***4094	9,600.04 9,725.405	9,674.15 99.4730	0.01 %	74.11	10,301.32 105.92	3.52 %	340.39	29.31
FEDERAL NATL MTG ASSN POOL AL9268 03.000% DUE 10/01/2046 RATING: N/A (3138ERJN1) 20-10-002-***4094	227,765.52 262,375.470	238,423.21 90.8710	0.05 %	10,657.69	262,881.53 100.19	3.31 %	7,871.26	677.80

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL AP7882 03.500% DUE 10/01/2042 RATING: N/A (3138MBXL5) 20-10-002-***4094	181,971.43 199,716.229	190,792.91 95.5320	0.04 %	8,821.48	203,648.14 101.97	3.67 %	6,990.07	601.92
FEDERAL NATL MTG ASSN POOL AS6727 03.500% DUE 02/01/2046 RATING: N/A (3138WGPM0) 20-10-002-***4094	47,178.05 52,564.899	49,807.34 94.7540	0.01 %	2,629.29	55,332.74 105.27	3.70 %	1,839.77	158.42
FEDERAL NATL MTG ASSN POOL AT2016 03.000% DUE 04/01/2043 RATING: N/A (3138WPG24) 20-10-002-***4094	102,401.11 116,065.506	107,258.46 92.4120	0.03 %	4,857.35	116,482.59 100.36	3.25 %	3,481.97	299.84
FEDERAL NATL MTG ASSN POOL AT2127 03.000% DUE 04/01/2043 RATING: N/A (3138WPLH5) 20-10-002-***4094	141,684.14 160,581.363	148,414.11 92.4230	0.03 %	6,729.97	161,076.84 100.31	3.25 %	4,817.44	414.84
FEDERAL NATL MTG ASSN POOL AT5900 03.000% DUE 06/01/2043 RATING: N/A (3138WTRW8) 20-10-002-***4094	178,605.46 202,424.786	187,066.82 92.4130	0.04 %	8,461.36	199,695.19 98.65	3.25 %	6,072.74	522.93

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL AR9203 03.500% DUE 03/01/2043 RATING: N/A (3138W7GM0) 20-10-002-***4094	186,734.01 205,094.024	195,635.09 95.3880	0.04 %	8,901.08	210,541.82 102.66	3.67 %	7,178.29	618.13
FEDERAL NATL MTG ASSN POOL AV0662 04.000% DUE 12/01/2043 RATING: N/A (3138XBWY6) 20-10-002-***4094	215,937.49 230,082.993	224,593.21 97.6140	0.05 %	8,655.72	241,587.12 105.00	4.10 %	9,203.32	792.51
FEDERAL NATL MTG ASSN POOL AZ4779 04.000% DUE 10/01/2045 RATING: N/A (3138YWJZ1) 20-10-002-***4094	147,337.27 158,666.035	153,553.82 96.7780	0.03 %	6,216.55	166,326.59 104.83	4.14 %	6,346.64	546.52
FEDERAL NATL MTG ASSN POOL #555424 05.500% DUE 05/01/2033 RATING: N/A (31385XAZ0) 20-10-002-***4094	6,072.95 6,024.672	6,183.30 102.6330	0.01 %	110.35	6,502.86 107.94	5.36 %	331.36	28.53
FEDERAL NATL MTG ASSN POOL # 555531 05.500% DUE 06/01/2033 RATING: N/A (31385XEC7) 20-10-002-***4094	404.21 400.878	415.40 103.6230	0.01 %	11.19	397.90 99.26	5.31 %	22.05	1.90

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL # 676661 05.500% DUE 01/01/2033 RATING: N/A (31391TWW4) 20-10-002-***4094	12,850.27 12,591.767	13,061.19 103.7280	0.01 %	210.92	13,614.82 108.12	5.31 %	692.55	59.64
FEDERAL NATL MTG ASSN POOL AZ7821 03.500% DUE 08/01/2045 RATING: N/A (3140E0VP7) 20-10-002-***4094	133,969.78 149,125.387	141,579.64 94.9400	0.03 %	7,609.86	153,366.13 102.84	3.69 %	5,219.39	449.45
FEDERAL NATL MTG ASSN POOL BM3260 03.500% DUE 01/01/2048 RATING: N/A (3140J7TS4) 20-10-002-***4094	102,081.78 113,740.144	107,036.30 94.1060	0.03 %	4,954.52	111,189.86 97.76	3.72 %	3,980.91	342.80
FEDERAL NATL MTG ASSN POOL BQ7629 01.500% DUE 11/01/2035 RATING: N/A (3140KTPP4) 20-10-002-***4094	144,636.65 167,391.894	152,274.73 90.9690	0.03 %	7,638.08	171,223.59 102.29	1.65 %	2,510.88	216.21
FEDERAL NATL MTG ASSN POOL BU8739 04.000% DUE 06/01/2052 RATING: N/A (3140MAV92) 20-10-002-***4094	466,941.62 509,583.570	486,270.12 95.4250	0.10 %	19,328.50	496,525.47 97.44	4.20 %	20,383.34	1,755.23

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL BV7928 04.500% DUE 08/01/2052 RATING: N/A (3140MMY28) 20-10-002-***4094	164,449.99 174,497.560	171,080.90 98.0420	0.04 %	6,630.91	171,157.55 98.09	4.59 %	7,852.39	676.18
FEDERAL NATL MTG ASSN POOL BU1238 02.000% DUE 03/01/2052 RATING: N/A (3140M2LU4) 20-10-002-***4094	341,213.28 435,359.840	352,358.49 80.9350	0.07 %	11,145.21	341,213.28 78.38	2.48 %	8,707.20	749.79
FEDERAL NATL MTG ASSN POOL CA5385 04.500% DUE 03/01/2050 RATING: N/A (3140QC6X9) 20-10-002-***4094	66,089.53 69,499.143	68,540.75 98.6210	0.02 %	2,451.22	75,873.50 109.17	4.57 %	3,127.46	269.31
FEDERAL NATL MTG ASSN POOL CA6638 02.500% DUE 08/01/2050 RATING: N/A (3140QELU4) 20-10-002-***4094	246,996.98 299,542.778	256,786.04 85.7260	0.05 %	9,789.06	315,549.55 105.34	2.92 %	7,488.57	644.85
FEDERAL NATL MTG ASSN POOL CA6943 02.000% DUE 09/01/2050 RATING: N/A (3140QEWD0) 20-10-002-***4094	239,019.71 304,111.800	249,724.45 82.1160	0.05 %	10,704.74	315,302.15 103.68	2.44 %	6,082.24	523.75

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL CA7734 02.500% DUE 11/01/2050 RATING: N/A (3140QFSY6) 20-10-002-***4094	397,422.44 483,188.376	411,463.89 85.1560	0.08 %	14,041.45	474,297.67 98.16	2.94 %	12,079.71	1,040.20
FEDERAL NATL MTG ASSN POOL CB3013 02.000% DUE 03/01/2052 RATING: N/A (3140QNK35) 20-10-002-***4094	219,507.08 279,164.535	228,535.25 81.8640	0.05 %	9,028.17	247,278.70 88.58	2.45 %	5,583.29	480.78
FEDERAL NATL MTG ASSN POOL CB3233 03.000% DUE 04/01/2052 RATING: N/A (3140QNSX1) 20-10-002-***4094	332,288.49 387,052.579	346,795.24 89.5990	0.07 %	14,506.75	359,722.84 92.94	3.35 %	11,611.58	999.89
FEDERAL NATL MTG ASSN POOL CB4847 05.500% DUE 10/01/2052 RATING: N/A (3140QQL52) 20-10-002-***4094	326,901.83 330,354.019	336,756.28 101.9380	0.07 %	9,854.45	328,289.28 99.37	5.40 %	18,169.47	1,564.59
FEDERAL NATL MTG ASSN POOL CA0549 04.000% DUE 10/01/2047 RATING: N/A (3140Q7TF4) 20-10-002-***4094	86,611.33 93,366.388	90,265.69 96.6790	0.02 %	3,654.36	97,786.68 104.73	4.14 %	3,734.66	321.60

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL FM6426 02.000% DUE 03/01/2051 RATING: N/A (3140XAD82) 20-10-002-***4094	231,860.04 292,265.465	240,993.33 82.4570	0.05 %	9,133.29	295,804.58 101.21	2.43 %	5,845.31	503.35
FEDERAL NATL MTG ASSN POOL FM7599 03.500% DUE 01/01/2051 RATING: N/A (3140XBNR7) 20-10-002-***4094	383,175.23 428,291.452	399,287.55 93.2280	0.08 %	16,112.32	395,366.54 92.31	3.76 %	14,990.20	1,290.82
FEDERAL NATL MTG ASSN POOL FM8038 03.000% DUE 07/01/2051 RATING: N/A (3140XB4Y3) 20-10-002-***4094	586,307.68 683,039.775	609,517.37 89.2360	0.12 %	23,209.69	608,972.64 89.16	3.37 %	20,491.19	1,764.52
FEDERAL NATL MTG ASSN POOL FM8248 02.500% DUE 08/01/2051 RATING: N/A (3140XCEW4) 20-10-002-***4094	567,566.08 681,867.540	590,647.30 86.6220	0.12 %	23,081.22	713,723.57 104.67	2.89 %	17,046.69	1,467.91
FEDERAL NATL MTG ASSN POOL FS1552 02.500% DUE 11/01/2051 RATING: N/A (3140XGWN5) 20-10-002-***4094	635,409.63 771,165.620	658,290.11 85.3630	0.13 %	22,880.48	655,791.89 85.04	2.93 %	19,279.14	1,660.15

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL FS2293 04.500% DUE 07/01/2052 RATING: N/A (3140XHRP4) 20-10-002-***4094	582,803.21 611,766.494	603,354.70 98.6250	0.12 %	20,551.49	582,803.21 95.27	4.57 %	27,529.49	2,370.60
FEDERAL NATL MTG ASSN POOL FS3642 05.000% DUE 11/01/2052 RATING: N/A (3140XKBL3) 20-10-002-***4094	335,974.19 347,134.571	347,634.44 100.1440	0.07 %	11,660.25	341,290.24 98.32	5.00 %	17,356.73	1,494.61
FEDERAL NATL MTG ASSN POOL FS4214 04.000% DUE 07/01/2052 RATING: N/A (3140XKVG2) 20-10-002-***4094	649,839.29 699,436.313	674,956.04 96.5000	0.13 %	25,116.75	667,415.27 95.42	4.15 %	27,977.45	2,409.17
FEDERAL NATL MTG ASSN POOL FS9203 06.000% DUE 09/01/2054 RATING: N/A (3140XRGM1) 20-10-002-***4094	672,422.10 664,733.045	683,172.74 102.7740	0.14 %	10,750.64	672,422.10 101.16	5.84 %	39,883.98	3,434.45
FEDERAL NATL MTG ASSN POOL FM1000 03.000% DUE 04/01/2047 RATING: N/A (3140X4DE3) 20-10-002-***4094	237,717.93 274,039.067	248,621.94 90.7250	0.05 %	10,904.01	280,547.50 102.38	3.31 %	8,221.17	707.93

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL FM1221 03.500% DUE 07/01/2049 RATING: N/A (3140X4LB0) 20-10-002-***4094	98,030.87 109,231.443	102,472.20 93.8120	0.02 %	4,441.33	113,105.73 103.55	3.74 %	3,823.10	329.21
FEDERAL NATL MTG ASSN POOL FM3522 03.000% DUE 02/01/2035 RATING: N/A (3140X64G3) 20-10-002-***4094	173,215.29 181,034.162	177,467.79 98.0300	0.04 %	4,252.50	192,603.36 106.39	3.07 %	5,431.02	467.67
FEDERAL NATL MTG ASSN POOL FM4138 02.500% DUE 09/01/2050 RATING: N/A (3140X7S42) 20-10-002-***4094	81,963.84 98,749.250	85,475.38 86.5580	0.02 %	3,511.54	104,226.72 105.55	2.89 %	2,468.73	212.59
FEDERAL NATL MTG ASSN POOL FM5328 01.500% DUE 01/01/2031 RATING: N/A (3140X84N4) 20-10-002-***4094	103,056.23 110,961.094	105,525.11 95.1010	0.03 %	2,468.88	113,847.78 102.60	1.58 %	1,664.42	143.32
FEDERAL NATL MTG ASSN POOL FM5510 02.000% DUE 01/01/2051 RATING: N/A (3140X9DQ5) 20-10-002-***4094	863,607.34 1,094,472.666	892,159.39 81.5150	0.18 %	28,552.05	863,607.33 78.91	2.46 %	21,889.45	1,884.93

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL #783982 05.500% DUE 07/01/2034 RATING: N/A (31405A6T5) 20-10-002-***4094	1,978.24 1,953.950	1,981.07 101.3880	0.01 %	2.83	1,920.65 98.30	5.43 %	107.47	9.25
FEDERAL NATL MTG ASSN POOL #890255 03.500% DUE 07/01/2039 RATING: N/A (31410LBY7) 20-10-002-***4094	37,245.85 40,704.962	39,403.62 96.8030	0.01 %	2,157.77	41,824.32 102.75	3.62 %	1,424.67	122.68
FEDERAL NATL MTG ASSN POOL #938580 06.000% DUE 08/01/2036 RATING: N/A (31412YFV9) 20-10-002-***4094	31,246.62 30,603.046	31,396.58 102.5930	0.01 %	149.96	31,224.65 102.03	5.85 %	1,836.18	158.12
FEDERAL NATL MTG ASSN POOL #995113 05.500% DUE 11/01/2038 RATING: N/A (31416BN61) 20-10-002-***4094	13,117.28 13,022.602	13,409.11 102.9680	0.01 %	291.83	13,954.48 107.16	5.35 %	716.24	61.68
FEDERAL NATL MTG ASSN POOL AA7795 04.500% DUE 07/01/2039 RATING: N/A (31416RUV3) 20-10-002-***4094	138,424.54 142,779.310	143,991.51 100.8490	0.03 %	5,566.97	154,335.46 108.09	4.47 %	6,425.07	553.27

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL # AB1251 05.000% DUE 07/01/2040 RATING: N/A (31416WL91) 20-10-002-***4094	26,789.49 26,885.206	27,647.67 102.8360	0.01 %	858.18	29,124.23 108.33	4.87 %	1,344.26	115.76
FEDERAL NATL MTG ASSN POOL #AB1845 04.000% DUE 11/01/2040 RATING: N/A (31416XBP4) 20-10-002-***4094	51,843.75 54,947.161	53,800.96 97.9140	0.02 %	1,957.21	57,368.27 104.41	4.09 %	2,197.89	189.26
FEDERAL NATL MTG ASSN POOL #AB2467 04.500% DUE 03/01/2041 RATING: N/A (31416XW55) 20-10-002-***4094	73,586.64 75,903.988	76,365.48 100.6080	0.02 %	2,778.84	79,035.04 104.13	4.48 %	3,415.68	294.13
FEDERAL NATL MTG ASSN POOL #AB2640 04.500% DUE 05/01/2041 RATING: N/A (31416X5A4) 20-10-002-***4094	26,121.37 26,943.976	27,099.71 100.5780	0.01 %	978.34	27,996.41 103.91	4.48 %	1,212.48	104.41
FEDERAL NATL MTG ASSN POOL #AB2769 04.500% DUE 04/01/2041 RATING: N/A (31416YCF3) 20-10-002-***4094	40,479.61 41,753.950	42,016.58 100.6290	0.01 %	1,536.97	44,650.55 106.94	4.48 %	1,878.93	161.80

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL AB4046 03.500% DUE 12/01/2041 RATING: N/A (31417AP86) 20-10-002-***4094	111,401.62 122,266.190	117,030.75 95.7180	0.03 %	5,629.13	126,640.98 103.58	3.66 %	4,279.32	368.50
FEDERAL NATL MTG ASSN POOL #AB4525 04.000% DUE 02/01/2042 RATING: N/A (31417BA31) 20-10-002-***4094	68,261.59 72,443.774	70,850.01 97.8000	0.02 %	2,588.42	77,197.87 106.56	4.09 %	2,897.75	249.53
FEDERAL NATL MTG ASSN POOL AB7859 03.500% DUE 02/01/2043 RATING: N/A (31417EWV9) 20-10-002-***4094	112,312.77 123,384.030	117,681.22 95.3780	0.03 %	5,368.45	123,750.27 100.30	3.67 %	4,318.44	371.87
FEDERAL NATL MTG ASSN POOL AB9097 02.500% DUE 04/01/2033 RATING: N/A (31417GDB9) 20-10-002-***4094	181,223.75 194,895.676	186,324.16 95.6020	0.04 %	5,100.41	199,768.06 102.50	2.62 %	4,872.39	419.57
FEDERAL NATL MTG ASSN POOL #AB9783 03.000% DUE 07/01/2043 RATING: N/A (31417G2R6) 20-10-002-***4094	84,540.63 95,823.892	88,573.86 92.4340	0.02 %	4,033.23	94,775.79 98.91	3.25 %	2,874.72	247.55

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL # AC1578 04.000% DUE 08/01/2039 RATING: N/A (31417KXG7) 20-10-002-***4094	4,597.40 4,872.470	4,804.45 98.6040	0.01 %	207.05	4,897.39 100.51	4.06 %	194.90	16.78
FEDERAL NATL MTG ASSN POOL # AC8508 04.000% DUE 12/01/2039 RATING: N/A (31417VN25) 20-10-002-***4094	7,862.38 8,332.780	8,219.95 98.6460	0.01 %	357.57	8,375.35 100.51	4.06 %	333.31	28.70
FEDERAL NATL MTG ASSN POOL # MA0500 05.000% DUE 07/01/2040 RATING: N/A (31417YRW9) 20-10-002-***4094	21,911.62 21,989.901	22,613.53 102.8360	0.01 %	701.91	23,824.63 108.34	4.87 %	1,099.50	94.68
FEDERAL NATL MTG ASSN POOL #MA0639 04.000% DUE 01/01/2041 RATING: N/A (31417YV95) 20-10-002-***4094	121,682.20 128,968.972	126,252.89 97.8940	0.03 %	4,570.69	136,586.19 105.91	4.09 %	5,158.76	444.23
FEDERAL NATL MTG ASSN POOL #MA0907 04.000% DUE 10/01/2041 RATING: N/A (31418AAH1) 20-10-002-***4094	40,547.01 42,976.463	42,030.98 97.8000	0.01 %	1,483.97	44,856.65 104.37	4.09 %	1,719.06	148.03

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL MA2498 03.000% DUE 01/01/2031 RATING: N/A (31418BX43) 20-10-002-***4094	131,279.67 136,567.558	134,075.20 98.1750	0.03 %	2,795.53	139,567.09 102.20	3.06 %	4,097.03	352.80
FEDERAL NATL MTG ASSN POOL MA2706 03.500% DUE 08/01/2046 RATING: N/A (31418CAG9) 20-10-002-***4094	19,171.99 21,361.088	20,207.38 94.5990	0.01 %	1,035.39	21,881.76 102.44	3.70 %	747.64	64.38
FEDERAL NATL MTG ASSN POOL MA3121 04.000% DUE 09/01/2047 RATING: N/A (31418CPF5) 20-10-002-***4094	140,268.00 151,258.451	146,227.59 96.6740	0.03 %	5,959.59	158,726.80 104.94	4.14 %	6,050.34	521.00
FEDERAL NATL MTG ASSN POOL MA4157 01.500% DUE 10/01/2050 RATING: N/A (31418DTP7) 20-10-002-***4094	246,314.01 332,614.050	256,645.00 77.1600	0.05 %	10,330.99	334,744.81 100.64	1.95 %	4,989.21	429.63
FEDERAL NATL MTG ASSN POOL MA4261 02.000% DUE 02/01/2036 RATING: N/A (31418DWX6) 20-10-002-***4094	295,292.15 333,080.097	308,532.09 92.6300	0.06 %	13,239.94	347,492.99 104.33	2.16 %	6,661.60	573.64

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL MA4306 02.500% DUE 03/01/2051 RATING: N/A (31418DYC0) 20-10-002-***4094	925,020.42 1,122,086.938	957,330.91 85.3170	0.19 %	32,310.49	925,020.42 82.44	2.94 %	28,052.17	2,415.60
FEDERAL NATL MTG ASSN POOL MA4398 02.000% DUE 08/01/2051 RATING: N/A (31418D3G5) 20-10-002-***4094	973,125.75 1,234,830.237	1,004,003.42 81.3070	0.20 %	30,877.67	1,000,579.68 81.03	2.46 %	24,696.60	2,126.65
FEDERAL NATL MTG ASSN POOL MA4656 04.500% DUE 07/01/2052 RATING: N/A (31418EE63) 20-10-002-***4094	1,286,647.43 1,358,168.926	1,331,440.16 98.0320	0.26 %	44,792.73	1,325,195.57 97.57	4.60 %	61,117.60	5,262.90
FEDERAL NATL MTG ASSN POOL MA4785 05.000% DUE 10/01/2052 RATING: N/A (31418EJ76) 20-10-002-***4094	169,844.30 175,417.311	175,959.35 100.3090	0.04 %	6,115.05	172,225.83 98.18	4.99 %	8,770.87	755.27
FEDERAL NATL MTG ASSN POOL MA5107 05.500% DUE 08/01/2053 RATING: N/A (31418EU99) 20-10-002-***4094	855,340.52 852,642.677	867,077.92 101.6930	0.17 %	11,737.40	855,340.52 100.32	5.41 %	46,895.35	4,038.21

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL MA5138 05.500% DUE 09/01/2053 RATING: N/A (31418EV80) 20-10-002-***4094	391,628.90 395,866.905	402,386.83 101.6470	0.08 %	10,757.93	394,182.98 99.57	5.42 %	21,772.68	1,874.87
FEDERAL NATL MTG ASSN POOL MA5191 06.000% DUE 11/01/2053 RATING: N/A (31418EXV7) 20-10-002-***4094	147,898.48 145,561.533	149,737.69 102.8690	0.03 %	1,839.21	147,898.48 101.61	5.84 %	8,733.69	752.07
FEDERAL NATL MTG ASSN POOL MA5468 04.500% DUE 09/01/2054 RATING: N/A (31418FCE5) 20-10-002-***4094	701,837.31 741,581.470	724,146.89 97.6490	0.14 %	22,309.58	701,837.31 94.64	4.61 %	33,371.17	2,873.63
FEDERAL NATL MTG ASSN POOL # AE0548 04.500% DUE 10/01/2040 RATING: N/A (31419ATE7) 20-10-002-***4094	52,681.24 54,339.700	54,698.34 100.6600	0.02 %	2,017.10	57,863.25 106.48	4.48 %	2,445.29	210.57
FEDERAL NATL MTG ASSN POOL #AE0981 03.500% DUE 03/01/2041 RATING: N/A (31419BCT0) 20-10-002-***4094	56,009.38 61,380.144	59,169.85 96.3990	0.02 %	3,160.47	62,905.03 102.48	3.64 %	2,148.31	184.99

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL #AE4629 04.000% DUE 10/01/2040 RATING: N/A (31419FEB8) 20-10-002-***4094	59,926.56 63,515.840	62,089.27 97.7540	0.02 %	2,162.71	63,982.25 100.73	4.10 %	2,540.63	218.78
GOVT NATL MTG ASSN POOL 778862 03.500% DUE 02/15/2042 RATING: N/A (36176XB73) 20-10-002-***4094	69,515.01 75,622.270	70,784.71 93.6030	0.02 %	1,269.70	78,233.58 103.45	3.74 %	2,646.78	227.92
GOVT NATL MTG ASSN II POOL MA1090 03.500% DUE 06/20/2043 RATING: N/A (36179NF78) 20-10-002-***4094	847,539.08 913,788.782	861,118.00 94.2360	0.17 %	13,578.92	847,539.08 92.75	3.72 %	31,982.61	2,754.06
GOVT NATL MTG ASSN II POOL MA7650 03.000% DUE 10/20/2051 RATING: N/A (36179WQB7) 20-10-002-***4094	366,337.14 421,945.304	379,624.19 89.9700	0.08 %	13,287.05	441,328.38 104.59	3.34 %	12,658.36	1,090.03
GOVT NATL MTG ASSN POOL #711187 04.500% DUE 02/15/2040 RATING: N/A (36297GCY4) 20-10-002-***4094	48,359.75 49,891.440	49,975.26 100.1680	0.01 %	1,615.51	54,607.70 109.45	4.50 %	2,245.11	193.33

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
USA TREASURY NOTES 04.375% DUE 11/15/2039 RATING: AA1 (912810QD3) 20-10-002-***4094	1,045,649.99 1,070,000	1,055,576.40 98.6520	0.21 %	9,926.41	1,065,813.69 99.61	4.44 %	46,812.50	6,077.87
USA TREASURY NOTES 03.75% DUE 08/15/2041 RATING: AA1 (912810QS0) 20-10-002-***4094	971,817.54 1,095,000	986,868.75 90.1250	0.19 %	15,051.21	1,036,846.14 94.69	4.17 %	41,062.50	15,510.02
USA TREASURY NOTES 02.500% DUE 02/15/2045 RATING: AA1 (912810RK6) 20-10-002-***4094	818,293.99 1,155,000	817,971.00 70.8200	0.16 %	- 322.99	844,622.62 73.13	3.54 %	28,875.00	10,906.59
USA TREASURY NOTES 02.000% DUE 02/15/2050 RATING: AA1 (912810SL3) 20-10-002-***4094	2,753,647.89 4,710,000	2,760,860.70 58.6170	0.53 %	7,212.81	3,014,090.19 63.99	3.42 %	94,200.00	35,580.98
USA TREASURY NOTES 01.250% DUE 05/15/2050 RATING: AA1 (912810SN9) 20-10-002-***4094	1,794,374.47 3,770,000	1,804,585.90 47.8670	0.35 %	10,211.43	1,823,215.65 48.36	2.62 %	47,125.00	6,118.44
USA TREASURY NOTES 01.875% DUE 11/15/2051 RATING: AA1 (912810TB4) 20-10-002-***4094	3,114,075.92 5,625,000	3,109,106.25 55.2730	0.60 %	- 4,969.67	3,242,890.39 57.65	3.40 %	105,468.75	13,693.46

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
USA TREASURY NOTES 01.125% DUE 02/15/2031 RATING: AA1 (91282CBL4) 20-10-002-***4094	2,972,060.29 3,455,000	3,041,885.65 88.0430	0.59 %	69,825.36	2,972,380.22 86.03	1.28 %	38,868.75	14,681.40
USA TREASURY NOTES 01.8750% DUE 02/15/2032 RATING: AA1 (91282CDY4) 20-10-002-***4094	1,262,939.09 1,415,000	1,261,953.60 89.1840	0.25 %	- 985.49	1,262,939.09 89.25	2.11 %	26,531.25	10,021.31
USA TREASURY NOTES 02.875% DUE 05/15/2032 RATING: AA1 (91282CEP2) 20-10-002-***4094	4,850,613.53 5,235,000	4,936,029.15 94.2890	0.95 %	85,415.62	4,852,273.37 92.69	3.05 %	150,506.25	19,540.87
USA TREASURY NOTES 04.500% DUE 11/15/2033 RATING: AA1 (91282CJJ1) 20-10-002-***4094	1,101,601.30 1,065,000	1,099,655.10 103.2540	0.22 %	- 1,946.20	1,101,601.29 103.44	4.36 %	47,925.00	6,222.31
USA TREASURY NOTES 03.875% DUE 10/15/2027 RATING: AA1 (91282CLQ2) 20-10-002-***4094	601,624.15 600,000	604,008.00 100.6680	0.12 %	2,383.85	601,624.14 100.27	3.85 %	23,250.00	4,982.14
USA TREASURY NOTES 04.625% DUE 02/15/2035 RATING: AA1 (91282CMM0) 20-10-002-***4094	5,800,964.36 5,625,000	5,838,806.25 103.8010	1.12 %	37,841.89	5,800,964.36 103.13	4.46 %	260,156.25	98,265.54

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
USA TREASURY NOTES 00.625% DUE 05/15/2030 RATING: AA1 (912828ZQ6) 20-10-002-***4094	2,465,694.83 2,910,000	2,553,641.40 87.7540	0.49 %	87,946.57	2,461,407.72 84.58	0.72 %	18,187.50	2,361.36
USA TREASURY NOTES 02.875% DUE 05/15/2028 RATING: AA1 (9128284N7) 20-10-002-***4094	1,263,688.08 1,295,000	1,276,533.30 98.5740	0.25 %	12,845.22	1,263,688.08 97.58	2.92 %	37,231.25	4,833.89
USA TREASURY NOTE 02.875% DUE 08/15/2028 RATING: AA1 (9128284V9) 20-10-002-***4094	2,438,951.55 2,520,000	2,479,554.00 98.3950	0.48 %	40,602.45	2,437,067.21 96.71	2.93 %	72,450.00	27,365.63
USA TREASURY NTS 02.375% DUE 05/15/2029 RATING: AA1 (9128286T2) 20-10-002-***4094	4,867,888.55 5,185,000	4,985,273.80 96.1480	0.96 %	117,385.25	4,876,703.54 94.05	2.48 %	123,143.75	15,988.28
Total US government securities	**$69,937,617.67**	**$71,522,264.70**	**13.69 %**	**$1,584,647.03**	**$72,437,735.84**	**3.37 %**	**$2,408,835.72**	**$399,534.32**

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
AT&T INC CALL 11/15/2034 @ 100.000 UNSC 04.500% DUE 05/15/2035 RATING: BAA2 (00206RCP5) 20-10-002-***4094	$150,167.80 160,000	$153,692.80 $96.0580	0.03 %	$3,525.00	$151,434.53 $94.65	4.69 %	$7,200.00	$920.00
AT&T INC CALL 05/01/2054 UNSC 05.700% DUE 11/01/2054 RATING: BAA2 (00206RNE8) 20-10-002-***4094	417,832.80 420,000	402,851.40 95.9170	0.08 %	- 14,981.40	417,832.80 99.48	5.95 %	23,940.00	6,450.50
ALLSTATE CORP CALL 09/15/2030 UNSC 01.450% DUE 12/15/2030 RATING: A3 (020002BJ9) 20-10-002-***4094	379,746.40 460,000	401,046.40 87.1840	0.08 %	21,300.00	363,685.36 79.06	1.67 %	6,670.00	296.44
ALPHABET INC CALL 11/15/2054 UNSC 05.250% DUE 05/15/2055 RATING: AA2 (02079KAM9) 20-10-002-***4094	166,405.90 170,000	162,824.30 95.7790	0.04 %	- 3,581.60	166,405.90 97.89	5.49 %	8,925.00	1,140.42
ALPHABET INC CALL 05/15/2055 UNSC 05.450% DUE 11/15/2055 RATING: AA2 (02079KBA4) 20-10-002-***4094	253,317.00 255,000	250,147.35 98.0970	0.05 %	- 3,169.65	253,317.00 99.34	5.56 %	13,897.50	2,123.23

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
AMAZON.COM INC CALL 10/13/2051 UNSC 03.950% DUE 04/13/2052 RATING: A1 (023135CJ3) 20-10-002-***4094	375,361.05 480,000	374,611.20 78.0440	0.08 %	- 749.85	414,596.26 86.37	5.07 %	18,960.00	4,108.00
AMAZON.COM INC CALL 05/20/2055 UNSC 05.450% DUE 11/20/2055 RATING: A1 (023135CW4) 20-10-002-***4094	323,430.25 325,000	317,206.50 97.6020	0.07 %	- 6,223.75	323,430.25 99.52	5.59 %	17,712.50	2,017.26
AMERICAN TOWER CORP CALL 07/15/2026 @ 100.000 UNSC 03.375% DUE 10/15/2026 RATING: BAA3 (03027XAK6) 20-10-002-***4094	415,127.25 425,000	422,734.75 99.4670	0.09 %	7,607.50	397,712.60 93.58	3.40 %	14,343.75	3,028.13
AMERICAN WATER CAPITAL C CALL 03/01/2055 UNSC 05.700% DUE 09/01/2055 RATING: BAA1 (03040WBG9) 20-10-002-***4094	174,042.75 175,000	175,229.25 100.1310	0.04 %	1,186.50	174,042.75 99.45	5.70 %	9,975.00	3,962.29
APPLE INC CALL 08/08/2040 UNSC 02.375% DUE 02/08/2041 RATING: AAA (037833EE6) 20-10-002-***4094	111,329.60 160,000	115,403.20 72.1270	0.03 %	4,073.60	111,329.60 69.58	3.30 %	3,800.00	1,509.44

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BANCO SANTANDER SA SER* SEDOL BS6VKN5 ISIN US05964HBF10 05.365% DUE 07/15/2028 RATING: A1 (05964HBF1) 20-10-002-***4094	402,736.00 400,000	407,708.00 101.9270	0.08 %	4,972.00	400,316.00 100.08	5.27 %	21,460.00	9,895.44
BANK OF AMERICA CORP CALL 03/08/2032 SUB VAR% DUE 03/08/2037 RATING: A3 (06051GKL2) 20-10-002-***4094	478,985.00 535,000	503,830.90 94.1740	0.10 %	24,845.90	511,615.92 95.63	4.09 %	20,576.10	6,458.61
BANK OF AMERICA CORP CALL 04/25/2028 UNSC VAR% DUE 04/25/2029 RATING: A1 (06051GLG2) 20-10-002-***4094	512,381.70 510,000	523,061.10 102.5610	0.11 %	10,679.40	509,201.00 99.84	5.08 %	26,530.20	4,863.87
BANK OF AMERICA CORP CALL 09/15/2028 UNSC VAR% DUE 09/15/2029 RATING: A1 (06051GLS6) 20-10-002-***4094	334,236.80 320,000	333,785.60 104.3080	0.07 %	- 451.20	334,236.80 104.45	5.58 %	18,620.80	5,482.79
BANK OF NOVA SCOTIA SEDOL BTCCGN1 ISIN US0641 8GAP28 VAR% DUE 02/14/2029 RATING: A2 (06418GAP2) 20-10-002-***4094	650,103.10 645,000	657,390.45 101.9210	0.13 %	7,287.35	650,103.10 100.79	4.84 %	31,811.40	12,106.01

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BARCLAYS PLC SEDOL 2NYWLP3 ISIN US06738EDD40 VAR% DUE 11/11/2029 RATING: BAA1 (06738EDD4) 20-10-002-***4094	500,000.00 500,000	502,760.00 100.5520	0.10 %	2,760.00	500,000.00 100.00	4.46 %	22,380.00	8,703.33
BRANCH BANKING & TRUST COMPANY SUB SER BKNT CALL 09/17/24 @100 VAR% DUE 09/17/2029 RATING: A3 (07330MAC1) 20-10-002-***4094	321,753.30 330,000	331,023.00 100.3100	0.07 %	9,269.70	330,000.00 100.00	4.62 %	15,285.60	4,415.84
BERKSHIRE HATHAWAY FIN CALL 02/15/2048 COGT 04.200% DUE 08/15/2048 RATING: AA2 (084664CQ2) 20-10-002-***4094	272,104.45 330,000	275,398.20 83.4540	0.06 %	3,293.75	303,291.31 91.91	5.04 %	13,860.00	5,236.00
BMW VEHICLE OWNER TRUST SERIES 2024 A CLASS A3 05.510% DUE 02/26/2029 RATING: AAA (09691 9AD7) 20-10-002-***4094	299,170.08 295,683.970	298,380.61 100.9120	0.06 %	- 789.47	295,639.08 99.98	5.14 %	15,316.43	255.27
BROADCOM INC CALL 05/15/2032 UNSC 04.900% DUE 07/15/2032 RATING: A3 (11135FCL3) 20-10-002-***4094	420,021.60 420,000	428,820.00 102.1000	0.09 %	8,798.40	420,021.60 100.01	4.80 %	20,580.00	9,718.33

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BURLINGTN NORTH SANTA FE CALL 10/01/2043 @ 100.000 UNSC 04.900% DUE 04/01/2044 RATING: A2 (12189LAS0) 20-10-002-***4094	256,379.20 280,000	263,485.60 94.1020	0.06 %	7,106.40	335,380.34 119.78	5.21 %	13,720.00	3,430.00
BURLINGTN NORTH SANTA FE CALL 09/15/2055 UNSC 05.550% DUE 03/15/2056 RATING: A2 (12189LBN0) 20-10-002-***4094	208,557.30 210,000	207,005.40 98.5740	0.04 %	- 1,551.90	208,557.30 99.31	5.64 %	11,655.00	841.75
CDW LLC/CDW FINANCE CALL 10/01/2022 COGT 04.250% DUE 04/01/2028 RATING: BAA3 (12513GBD0) 20-10-002-***4094	380,484.20 390,000	388,732.50 99.6750	0.08 %	8,248.30	382,344.55 98.04	4.27 %	16,575.00	4,143.75
CIGNA GROUP/THE CALL 08/15/2030 UNSC 04.500% DUE 09/15/2030 RATING: BAA1 (125523CX6) 20-10-002-***4094	319,564.30 320,000	322,198.40 100.6870	0.07 %	2,634.10	319,564.30 99.86	4.47 %	14,400.00	4,680.00
CNH INDUSTRIAL CAP LLC CALL 02/21/2028 COGT 04.750% DUE 03/21/2028 RATING: BAA2 (12592BAU8) 20-10-002-***4094	583,958.50 585,000	591,657.30 101.1380	0.12 %	7,698.80	583,958.50 99.82	4.70 %	27,787.50	7,718.75

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CAPITAL ONE FINANCIAL CO CALL 09/11/2030 UNSC VAR% DUE 09/11/2031 RATING: BAA1 (14040HDM4) 20-10-002-***4094	380,000.00 380,000	379,441.40 99.8530	0.08 %	- 558.60	380,000.00 100.00	4.50 %	17,073.40	5,216.87
CHENIERE ENERGY PARTNERS CALL 10/01/2024 COGT 04.500% DUE 10/01/2029 RATING: BAA2 (16411QAG6) 20-10-002-***4094	473,631.30 485,000	486,018.50 100.2100	0.10 %	12,387.20	478,677.50 98.70	4.50 %	21,825.00	5,456.25
CITIGROUP INC CALL 02/13/2029 UNSC VAR% DUE 02/13/2030 RATING: A3 (172967PF2) 20-10-002-***4094	214,836.60 215,000	220,622.25 102.6150	0.05 %	5,785.65	215,000.00 100.00	5.05 %	11,124.10	4,264.24
CITIGROUP INC CALL 05/07/2027 UNSC VAR% DUE 05/07/2028 RATING: A3 (172967PZ8) 20-10-002-***4094	619,271.50 620,000	625,034.40 100.8120	0.12 %	5,762.90	619,271.50 99.88	4.61 %	28,786.60	4,317.99
CITIGROUP INC CALL 09/11/2030 UNSC VAR% DUE 09/11/2031 RATING: A3 (172967QF1) 20-10-002-***4094	440,285.60 440,000	441,364.00 100.3100	0.09 %	1,078.40	440,285.60 100.06	4.49 %	19,813.20	6,054.03

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CITIGROUP INC CALL 05/25/2033 SUB VAR% DUE 05/25/2034 RATING: BAA2 (17327CAR4) 20-10-002-***4094	203,023.90 200,000	212,398.00 106.1990	0.05 %	9,374.10	203,023.90 101.51	5.82 %	12,348.00	1,234.80
COCA-COLA CONSOLIDATED CALL 05/01/2029 UNSC 05.250% DUE 06/01/2029 RATING: BAA1 (191098AM4) 20-10-002-***4094	335,583.20 330,000	341,454.30 103.4710	0.07 %	5,871.10	331,553.20 100.47	5.08 %	17,325.00	1,443.75
COMCAST CORP CALL 11/15/2063 COGT 05.500% DUE 05/15/2064 RATING: A3 (20030NEG2) 20-10-002-***4094	435,528.60 470,000	420,250.50 89.4150	0.09 %	- 15,278.10	449,696.08 95.68	6.16 %	25,850.00	3,303.06
CONOCOPHILLIPS NOTES 06.500% DUE 02/01/2039 RATING: A2 (20825CAQ7) 20-10-002-***4094	660,568.00 600,000	674,364.00 112.3940	0.13 %	13,796.00	683,359.75 113.89	5.79 %	39,000.00	16,250.00
DTE ENERGY CO CALL 05/01/2028 UNSC 04.875% DUE 06/01/2028 RATING: BAA2 (233331BJ5) 20-10-002-***4094	564,846.90 555,000	564,612.60 101.7320	0.11 %	- 234.30	564,846.90 101.77	4.80 %	27,056.25	2,254.69

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
DTE ENERGY CO CALL 03/01/2030 UNSC 05.200% DUE 04/01/2030 RATING: BAA2 (233331BN6) 20-10-002-***4094	269,835.90 270,000	278,580.60 103.1780	0.06 %	8,744.70	269,835.90 99.94	5.04 %	14,040.00	3,510.00
DELTA AIR LINES INC CALL 06/10/2028 UNSC 04.950% DUE 07/10/2028 RATING: BAA2 (247361A24) 20-10-002-***4094	630,052.35 620,000	631,147.60 101.7980	0.13 %	1,095.25	630,052.35 101.62	4.87 %	30,690.00	17,135.25
DOMINION ENERGY INC CALL 04/15/2028 UNSC 04.600% DUE 05/15/2028 RATING: BAA2 (25746UDY2) 20-10-002-***4094	480,435.20 480,000	485,601.60 101.1670	0.10 %	5,166.40	480,435.20 100.09	4.55 %	22,080.00	2,821.33
DOW CHEMICAL CO/THE CALL 12/15/2030 UNSC 04.800% DUE 01/15/2031 RATING: BAA2 (260543DN0) 20-10-002-***4094	484,472.70 485,000	482,250.05 99.4330	0.10 %	- 2,222.65	484,472.70 99.89	4.83 %	23,280.00	7,307.33
DUKE ENERGY CAROLINAS 1ST MTG CALL 03/30/42 @100 04.000% DUE 09/30/2042 RATING: AA3 (26442CAN4) 20-10-002-***4094	223,341.25 275,000	230,667.25 83.8790	0.05 %	7,326.00	260,585.50 94.76	4.77 %	11,000.00	2,780.56

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
EOG RESOURCES INC CALL 12/15/2030 UNSC 04.400% DUE 01/15/2031 RATING: A3 (26875PBB6) 20-10-002-***4094	319,911.25 320,000	321,244.80 100.3890	0.07 %	1,333.55	319,911.25 99.97	4.39 %	14,080.00	1,447.11
EBAY INC CALL 02/06/2029 UNSC 04.250% DUE 03/06/2029 RATING: BAA1 (278642BD4) 20-10-002-***4094	299,931.00 300,000	300,864.00 100.2880	0.06 %	933.00	299,931.00 99.98	4.24 %	12,750.00	1,947.92
ENBRIDGE INC SEDOL BSPVH57 ISIN US29250NCP87 05.200% DUE 11/20/2035 RATING: BAA2 (29250NCP8) 20-10-002-***4094	174,501.25 175,000	176,400.00 100.8000	0.04 %	1,898.75	174,501.25 99.72	5.16 %	9,100.00	1,036.39
ENERGY TRANSFER PARTNERS SR UNSEC CALL 8/1/41 @ 100 06.500% DUE 02/01/2042 RATING: BAA2 (29273RAR0) 20-10-002-***4094	273,711.35 265,000	279,068.85 105.3090	0.06 %	5,357.50	311,049.74 117.38	6.18 %	17,225.00	7,177.08
ENERGY TRANSFER LP CALL 01/15/2028 UNSC 05.550% DUE 02/15/2028 RATING: BAA2 (29273VAP5) 20-10-002-***4094	179,933.25 175,000	179,658.50 102.6620	0.04 %	- 274.75	179,933.25 102.82	5.41 %	9,712.50	3,669.17

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP SERIES 4609 CLASS KA 03.000% DUE 01/15/2046 RATING: N/A (3137BRCY9) 20-10-002-***4094	187,854.55 199,671.070	192,760.45 96.5390	0.04 %	4,905.90	184,945.31 92.62	3.11 %	5,990.13	499.18
FEDERAL HOME LOAN MTG CORP SERIES 4774 CLASS LP 03.500% DUE 09/15/2046 RATING: N/A (3137F4VQ2) 20-10-002-***4094	136,561.94 141,767.652	139,052.80 98.0850	0.03 %	2,490.86	143,783.42 101.42	3.57 %	4,961.87	413.49
FLORIDA POWER & LIGHT CO CALL 09/15/2054 MORT 05.700% DUE 03/15/2055 RATING: AA2 (341081GY7) 20-10-002-***4094	392,372.10 390,000	395,159.70 101.3230	0.08 %	2,787.60	392,372.10 100.61	5.63 %	22,230.00	6,545.50
FOX CORP SER WI CALL 10/25/2028 04.709% DUE 01/25/2029 RATING: BAA2 (35137LAH8) 20-10-002-***4094	623,947.20 615,000	622,865.85 101.2790	0.12 %	- 1,081.35	623,947.20 101.45	4.65 %	28,960.35	12,549.48
GENERAL MOTORS FINL CO UNSC 05.000% DUE 07/15/2027 RATING: BAA2 (37045XFH4) 20-10-002-***4094	552,331.50 550,000	557,117.00 101.2940	0.11 %	4,785.50	552,331.50 100.42	4.94 %	27,500.00	16,118.06

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
GEORGIA POWER CO CALL 12/15/2034 UNSC 05.200% DUE 03/15/2035 RATING: A3 (373334LB5) 20-10-002-***4094	345,422.05 345,000	354,094.20 102.6360	0.07 %	8,672.15	345,422.05 100.12	5.07 %	17,940.00	5,282.33
GLOBAL PAYMENTS INC CALL 06/15/2029 UNSC 05.300% DUE 08/15/2029 RATING: BAA3 (37940XAN2) 20-10-002-***4094	614,438.90 610,000	623,926.30 102.2830	0.12 %	9,487.40	613,249.08 100.53	5.19 %	32,330.00	12,213.56
GOLDMAN SACHS GROUP INC CALL 04/23/2027 UNSC VAR% DUE 04/23/2028 RATING: A2 (38141GC77) 20-10-002-***4094	487,499.85 485,000	490,538.70 101.1420	0.10 %	3,038.85	487,499.85 100.52	4.89 %	23,944.45	4,522.84
GOLDMAN SACHS GROUP INC CALL 10/21/2028 UNSC VAR% DUE 10/21/2029 RATING: A2 (38141GD27) 20-10-002-***4094	925,000.00 925,000	924,796.50 99.9780	0.18 %	- 203.50	925,000.00 100.00	4.16 %	38,415.25	7,469.63
HF SINCLAIR CORP SER WI CALL 09/16/2024 05.000% DUE 02/01/2028 RATING: BAA3 (403949AQ3) 20-10-002-***4094	595,758.01 601,000	601,108.18 100.0180	0.12 %	5,350.17	583,008.10 97.01	5.00 %	30,050.00	12,520.83

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
HCA INC CALL 03/15/2029 SECR 04.125% DUE 06/15/2029 RATING: BAA2 (404119BX6) 20-10-002-***4094	547,056.20 560,000	558,101.60 99.6610	0.11 %	11,045.40	547,056.20 97.69	4.14 %	23,100.00	1,026.67
HSBC HOLDINGS PLC SEDOL BT6NWP4 ISIN US404280EM70 VAR% DUE 11/19/2028 RATING: A3 (404280EM7) 20-10-002-***4094	199,936.00 200,000	203,704.00 101.8520	0.04 %	3,768.00	200,000.00 100.00	5.04 %	10,260.00	1,197.00
HONDA AUTO RECEIVABLES OWNER T SERIES 2024 2 CLASS A3 05.270% DUE 11/20/2028 RATING: N/A (437930AC4) 20-10-002-***4094	795,502.52 785,968.720	795,471.08 101.2090	0.16 %	- 31.44	785,873.22 99.99	5.21 %	41,420.55	1,495.74
HONDA MOTOR CO LTD SEDOL 2NS7QG0 ISIN US438127AE20 04.688% DUE 07/08/2030 RATING: A3 (438127AE2) 20-10-002-***4094	665,698.25 665,000	673,299.20 101.2480	0.13 %	7,600.95	665,698.25 100.11	4.64 %	31,175.20	15,501.00
HONDA AUTO RECEIVABLES OWNER T SERIES 2025 4 CLASS A3 03.980% DUE 06/17/2030 RATING: N/A (43814XAD5) 20-10-002-***4094	594,884.42 595,000	598,153.50 100.5300	0.12 %	3,269.08	594,884.42 99.98	3.96 %	23,681.00	1,052.49

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
HOST HOTELS & RESORTS LP SER H CALL 09/15/2029 03.375% DUE 12/15/2029 RATING: BAA2 (44107TAY2) 20-10-002-***4094	267,066.80 280,000	268,606.80 95.9310	0.06 %	1,540.00	267,066.80 95.38	3.52 %	9,450.00	420.00
INTEL CORP CALL 08/21/2053 UNSC 05.600% DUE 02/21/2054 RATING: BAA2 (458140CM0) 20-10-002-***4094	109,616.25 125,000	115,400.00 92.3200	0.03 %	5,783.75	124,621.25 99.70	6.07 %	7,000.00	2,527.78
JP MORGAN CHASE & CO SR UNSEC CALL 04/22/30 @ 100 VAR% DUE 04/22/2031 RATING: A1 (46647PBL9) 20-10-002-***4094	606,974.75 680,000	633,440.40 93.1530	0.13 %	26,465.65	606,974.75 89.26	2.71 %	17,149.60	3,287.01
JPMORGAN CHASE & CO CALL 04/22/2029 UNSC VAR% DUE 04/22/2030 RATING: A1 (46647PEG7) 20-10-002-***4094	380,597.15 370,000	385,995.10 104.3230	0.08 %	5,397.95	377,140.90 101.93	5.35 %	20,649.70	3,957.86
JPMORGAN CHASE & CO CALL 07/22/2034 UNSC VAR% DUE 07/22/2035 RATING: A1 (46647PEK8) 20-10-002-***4094	234,165.70 235,000	242,444.80 103.1680	0.05 %	8,279.10	235,775.20 100.33	5.14 %	12,440.90	5,494.73

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
JPMORGAN CHASE & CO CALL 07/22/2027 UNSC VAR% DUE 07/22/2028 RATING: A1 (46647PEL6) 20-10-002-***4094	377,816.10 375,000	380,587.50 101.4900	0.08 %	2,771.40	377,275.50 100.61	4.91 %	18,671.25	8,246.47
JOHN DEERE OWNER TRUST SERIES 2024 B CLASS A3 05.730% DUE 03/15/2029 RATING: AAA (47786WAD2) 20-10-002-***4094	172,125.00 170,000	172,422.50 101.4250	0.04 %	297.50	169,966.77 99.98	5.13 %	8,840.00	392.89
JOHNSON & JOHNSON CALL 09/01/2035 @ 100.000 UNSC 03.550% DUE 03/01/2036 RATING: AAA (478160BU7) 20-10-002-***4094	254,447.90 290,000	266,744.90 91.9810	0.06 %	12,297.00	294,025.42 101.39	3.86 %	10,295.00	3,431.67
KINDER MORGAN ENER PART SR UNSEC 06.950% DUE 01/15/2038 RATING: BAA2 (494550AW6) 20-10-002-***4094	456,314.05 420,000	471,765.00 112.3250	0.10 %	15,450.95	487,206.94 116.00	6.19 %	29,190.00	13,459.83
KROGER CO CALL 10/15/2030 UNSC 01.700% DUE 01/15/2031 RATING: BAA1 (501044DQ1) 20-10-002-***4094	471,584.90 565,000	497,821.50 88.1100	0.10 %	26,236.60	447,376.05 79.18	1.93 %	9,605.00	4,428.97

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
LYB INT FINANCE III CALL 12/15/2030 COGT 05.125% DUE 01/15/2031 RATING: BAA2 (50249AAQ6) 20-10-002-***4094	415,925.45 415,000	416,539.65 100.3710	0.08 %	614.20	415,925.45 100.22	5.11 %	21,268.75	2,835.83
LENNAR CORP CALL 12/15/2026 COGT 05.000% DUE 06/15/2027 RATING: BAA2 (526057CV4) 20-10-002-***4094	491,780.20 490,000	493,851.40 100.7860	0.10 %	2,071.20	491,780.20 100.36	4.97 %	24,500.00	1,088.89
ELI LILLY & CO CALL 04/15/2055 UNSC 05.550% DUE 10/15/2055 RATING: AA3 (532457DF2) 20-10-002-***4094	119,251.20 120,000	120,793.20 100.6610	0.03 %	1,542.00	119,251.20 99.38	5.52 %	6,660.00	2,423.50
LLOYDS BANKING GROUP PLC SER . SEDOL BTDP189 ISIN US539439BD02 VAR% DUE 06/13/2029 RATING: A3 (539439BD0) 20-10-002-***4094	200,000.00 200,000	203,258.00 101.6290	0.04 %	3,258.00	200,000.00 100.00	4.75 %	9,636.00	481.80
LOUISVILLE GAS & ELEC SER . CALL 02/15/2055 05.850% DUE 08/15/2055 RATING: A1 (546676BA4) 20-10-002-***4094	144,957.95 145,000	146,057.05 100.7290	0.03 %	1,099.10	144,957.95 99.97	5.81 %	8,482.50	3,251.63

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
LOWE'S COS INC UNSC 04.000% DUE 10/15/2028 RATING: BAA1 (548661EU7) 20-10-002-***4094	459,507.80 460,000	460,828.00 100.1800	0.09 %	1,320.20	459,507.80 99.89	4.00 %	18,400.00	4,651.11
MPLX LP CALL 01/15/2031 UNSC 04.800% DUE 02/15/2031 RATING: BAA2 (55336VCA6) 20-10-002-***4094	489,639.05 490,000	495,145.00 101.0500	0.10 %	5,505.95	489,639.05 99.93	4.76 %	23,520.00	9,146.67
MPLX LP CALL 03/15/2055 UNSC 06.200% DUE 09/15/2055 RATING: BAA2 (55336VCD0) 20-10-002-***4094	142,501.65 145,000	143,767.50 99.1500	0.03 %	1,265.85	142,501.65 98.28	6.26 %	8,990.00	3,496.11
MARS INC SER 144A CALL 12/01/2034 05.200% DUE 03/01/2035 RATING: A2 (571676BA2) 20-10-002-***4094	374,343.75 375,000	385,436.25 102.7830	0.08 %	11,092.50	374,343.75 99.83	5.06 %	19,500.00	6,500.00
MARRIOTT INTERNATIONAL CALL 03/15/2030 UNSC 04.625% DUE 06/15/2030 RATING: BAA2 (571903BE2) 20-10-002-***4094	405,832.15 410,000	416,121.30 101.4930	0.08 %	10,289.15	436,347.85 106.43	4.56 %	18,962.50	842.78

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
MERCK & CO INC CALL 03/15/2055 COGT 05.700% DUE 09/15/2055 RATING: AA3 (58933YBT1) 20-10-002-***4094	269,187.30 270,000	272,716.20 101.0060	0.06 %	3,528.90	269,187.30 99.70	5.65 %	15,390.00	4,788.00
MICROSOFT CORP CALL 02/08/2036 @ 100.000 UNSC 03.450% DUE 08/08/2036 RATING: AAA (594918BS2) 20-10-002-***4094	74,115.75 85,000	77,622.85 91.3210	0.02 %	3,507.10	86,309.05 101.54	3.78 %	2,932.50	1,164.85
MICROCHIP TECHNOLOGY INC UNSC 04.900% DUE 03/15/2028 RATING: BAA2 (595017BK9) 20-10-002-***4094	476,197.00 475,000	481,526.50 101.3740	0.10 %	5,329.50	476,987.65 100.42	4.84 %	23,275.00	6,853.19
MORGAN STANLEY SUB CALL 09/16/2031 @ 100 VAR% DUE 09/16/2036 RATING: BAA1 (61747YEF8) 20-10-002-***4094	390,413.85 475,000	417,672.25 87.9310	0.08 %	27,258.40	442,102.76 93.07	2.83 %	11,799.00	3,441.38
MORGAN STANLEY CALL 10/18/2027 UNSC VAR% DUE 10/18/2028 RATING: A1 (61747YEV3) 20-10-002-***4094	326,835.60 315,000	327,228.30 103.8820	0.07 %	392.70	325,867.30 103.45	6.07 %	19,832.40	4,021.57

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
MORGAN STANLEY CALL 02/01/2028 UNSC VAR% DUE 02/01/2029 RATING: A1 (61747YFA8) 20-10-002-***4094	834,033.75 825,000	842,184.75 102.0830	0.17 %	8,151.00	827,034.98 100.25	5.02 %	42,264.75	17,610.31
NNN REIT INC CALL 01/15/2031 UNSC 04.600% DUE 02/15/2031 RATING: BAA1 (637417AU0) 20-10-002-***4094	654,181.75 660,000	664,560.60 100.6910	0.13 %	10,378.85	654,181.75 99.12	4.57 %	30,360.00	15,180.00
NATIONAL RURAL UTIL COOP SER D CALL 07/25/2028 04.150% DUE 08/25/2028 RATING: A2 (63743HFZ0) 20-10-002-***4094	634,552.00 635,000	638,321.05 100.5230	0.13 %	3,769.05	634,552.00 99.93	4.13 %	26,352.50	9,223.37
NISOURCE INC CALL 04/15/2035 UNSC 05.350% DUE 07/15/2035 RATING: BAA2 (65473PAX3) 20-10-002-***4094	357,875.00 350,000	357,836.50 102.2390	0.07 %	- 38.50	357,875.00 102.25	5.24 %	18,725.00	9,570.56
NOVARTIS CAPITAL CORP CALL 09/05/2032 COGT 04.300% DUE 11/05/2032 RATING: AA3 (66989HAZ1) 20-10-002-***4094	671,010.75 675,000	671,787.00 99.5240	0.13 %	776.25	671,010.75 99.41	4.33 %	29,025.00	4,515.00

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ORACLE CORP CALL 10/01/2039 UNSC 03.600% DUE 04/01/2040 RATING: BAA2 (68389XBW4) 20-10-002-***4094	125,096.00 160,000	118,662.40 74.1640	0.03 %	- 6,433.60	148,216.10 92.64	4.86 %	5,760.00	1,440.00
ORACLE CORP CALL 09/25/2050 UNSC 03.950% DUE 03/25/2051 RATING: BAA2 (68389XCA1) 20-10-002-***4094	222,298.85 305,000	200,677.80 65.7960	0.04 %	- 21,621.05	257,885.22 84.55	6.01 %	12,047.50	3,212.67
ORACLE CORP CALL 07/26/2032 UNSC 04.800% DUE 09/26/2032 RATING: BAA2 (68389XDK8) 20-10-002-***4094	439,846.00 440,000	424,784.80 96.5420	0.09 %	- 15,061.20	439,846.00 99.97	4.98 %	21,120.00	5,573.33
PEPSICO INC CALL 11/07/2034 UNSC 05.000% DUE 02/07/2035 RATING: A1 (713448GC6) 20-10-002-***4094	587,318.35 585,000	602,620.20 103.0120	0.12 %	15,301.85	587,318.35 100.40	4.86 %	29,250.00	11,700.00
REALTY INCOME CORP CALL 01/15/2026 UNSC 03.200% DUE 01/15/2027 RATING: A3 (756109BZ6) 20-10-002-***4094	480,541.95 495,000	490,985.55 99.1890	0.10 %	10,443.60	492,112.81 99.42	3.23 %	15,840.00	7,304.00

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
RIO TINTO FIN USA PLC SEDOL BV6KMB5 ISIN US76720AAV89 05.750% DUE 03/14/2055 RATING: A1 (76720AAV8) 20-10-002-***4094	350,527.45 355,000	361,979.30 101.9660	0.07 %	11,451.85	350,527.45 98.74	5.64 %	20,412.50	6,067.05
ROYAL BANK OF CANADA SER GMTN SEDOL BSB6MG2 ISIN US78017DAA63 VAR% DUE 01/24/2029 RATING: A1 (78017DAA6) 20-10-002-***4094	1,314,477.20 1,300,000	1,324,089.00 101.8530	0.26 %	9,611.80	1,314,477.20 101.11	4.88 %	64,545.00	28,148.79
SOUTHERN CO GAS CAPITAL SER A CALL 08/15/2028 04.050% DUE 09/15/2028 RATING: BAA1 (8426EPAJ7) 20-10-002-***4094	549,389.50 550,000	550,176.00 100.0320	0.11 %	786.50	549,389.50 99.89	4.05 %	22,275.00	6,991.88
T-MOBILE USA INC CALL 04/15/2024 COGT 03.375% DUE 04/15/2029 RATING: BAA1 (87264ABV6) 20-10-002-***4094	660,442.50 690,000	672,487.80 97.4620	0.13 %	12,045.30	660,442.50 95.72	3.47 %	23,287.50	4,916.25
TAKE-TWO INTERACTIVE SOF CALL 02/28/2028 UNSC 04.950% DUE 03/28/2028 RATING: BAA2 (874054AK5) 20-10-002-***4094	417,372.00 415,000	423,038.55 101.9370	0.09 %	5,666.55	417,193.40 100.53	4.86 %	20,542.50	5,306.81

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
TORONTO-DOMINION BANK SUB CALL 09/15/26 @ 100.00 VAR% DUE 09/15/2031 RATING: A3 (891160MJ9) 20-10-002-***4094	655,555.90 670,000	666,187.70 99.4310	0.13 %	10,631.80	658,551.60 98.29	3.65 %	24,287.50	7,151.32
TOYOTA AUTO RECEIVABLES OWNER SERIES 2024 B CLASS A3 05.330% DUE 01/16/2029 RATING: AAA (89237NAD9) 20-10-002-***4094	443,330.09 437,364.440	441,917.40 101.0410	0.09 %	- 1,412.69	437,302.08 99.99	5.28 %	23,311.52	1,036.07
UNION PACIFIC CORP SER MTN CALL 02/15/2039 03.550% DUE 08/15/2039 RATING: A3 (907818FD5) 20-10-002-***4094	158,260.05 195,000	166,565.10 85.4180	0.04 %	8,305.05	218,111.80 111.85	4.16 %	6,922.50	2,615.17
US BANCORP CALL 10/26/2026 UNSC VAR% DUE 10/26/2027 RATING: A3 (91159HJP6) 20-10-002-***4094	360,580.50 350,000	357,651.00 102.1860	0.07 %	- 2,929.50	361,286.10 103.22	6.65 %	23,754.50	4,289.01
VALERO ENERGY CORP BDS 06.625% DUE 06/15/2037 RATING: BAA2 (91913YAL4) 20-10-002-***4094	311,385.30 295,000	324,833.35 110.1130	0.07 %	13,448.05	355,507.17 120.51	6.02 %	19,543.75	868.61

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
VERIZON COMMUNICATIONS CALL 12/15/2031 UNSC 02.355% DUE 03/15/2032 RATING: BAA1 (92343VGN8) 20-10-002-***4094	515,925.95 610,000	537,562.50 88.1250	0.11 %	21,636.55	501,779.30 82.26	2.68 %	14,365.50	4,229.84
VERIZON COMMUNICATIONS CALL 05/30/2055 UNSC 05.875% DUE 11/30/2055 RATING: BAA1 (92343VHJ6) 20-10-002-***4094	244,037.15 245,000	242,060.00 98.8000	0.05 %	- 1,977.15	244,037.15 99.61	5.95 %	14,393.75	1,479.36
VERIZON MASTER TRUST SERIES 2024-3 CLASS A1A 05.340% DUE 04/22/2030 RATING: AAA (92348KCQ4) 20-10-002-***4094	645,693.40 635,000	647,376.15 101.9490	0.13 %	1,682.75	634,859.41 99.98	5.24 %	33,909.00	1,036.11
VIRGINIA POWER FUEL SEC SER A-2 SECR 04.877% DUE 05/01/2033 RATING: AAA (92808VAB8) 20-10-002-***4094	289,797.00 290,000	296,588.80 102.2720	0.06 %	6,791.80	289,989.97 100.00	4.77 %	14,143.30	2,357.22
WELLS FARGO & COMPANY CALL 04/24/2033 UNSC VAR% DUE 04/24/2034 RATING: A1 (95000U3D3) 20-10-002-***4094	716,387.00 700,000	728,301.00 104.0430	0.14 %	11,914.00	716,387.00 102.34	5.18 %	37,723.00	7,020.67

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
WELLS FARGO & COMPANY CALL 07/25/2028 UNSC VAR% DUE 07/25/2029 RATING: A1 (95000U3E1) 20-10-002-***4094	940,743.40 920,000	953,009.60 103.5880	0.19 %	12,266.20	941,410.80 102.33	5.39 %	51,280.80	22,221.68
WESTPAC BKG CORP SEDOL BDBGH51 ISIN US961214DF70 VAR% DUE 11/23/2031 RATING: A3 (961214DF7) 20-10-002-***4094	937,540.50 950,000	949,325.50 99.9290	0.19 %	11,785.00	961,248.28 101.18	4.33 %	41,059.00	4,448.06
XCEL ENERGY INC CALL 02/15/2033 UNSC 05.450% DUE 08/15/2033 RATING: BAA1 (98389BBA7) 20-10-002-***4094	468,715.50 450,000	464,494.50 103.2210	0.09 %	- 4,221.00	468,715.50 104.16	5.28 %	24,525.00	9,265.00
Total corporate debt	**$47,133,273.01**	**$47,686,032.32**	**9.13 %**	**$552,759.31**	**$47,692,897.83**	**4.72 %**	**$2,249,566.10**	**$615,953.73**

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ALKERMES PLC (ALKS) SEDOL B3P6D26 ISIN IE00B56GVS15 20-10-002-***0949	$15,854.10 554	$15,500.92 $27.9800	0.01 %	- $353.18	$15,854.10 $28.62			
AMER SPORTS INC (AS) SEDOL BN6TZY0 ISIN KYG0260P1028 20-10-002-***0949	24,574.78 668	24,949.80 37.3500	0.01 %	375.02	24,574.78 36.79			
ANGLOGOLD ASHANTI PLC (AU) SEDOL BRXH266 ISIN GB00BRXH2664 20-10-002-***0949	17,187.51 250	21,320.00 85.2800	0.01 %	4,132.49	17,187.51 68.75	0.85 %	180.00	
AXALTA COATING SYSTEMS LTD (AXTA) SEDOL BSFWCF5 ISIN BMG0750C1082 20-10-002-***0956	341,549.11 10,830	349,917.30 32.3100	0.07 %	8,368.19	341,549.11 31.54			
CREDO TECHNOLOGY GROUP HOLDI (CRDO) SEDOL BLD13F2 ISIN KYG254571055 20-10-002-***0949	16,895.09 169	24,317.41 143.8900	0.01 %	7,422.32	16,895.08 99.97			
CREDO TECHNOLOGY GROUP HOLDI (CRDO) SEDOL BLD13F2 ISIN KYG254571055 20-10-002-***0957	436,986.94 3,100	446,059.00 143.8900	0.09 %	9,072.06	436,986.94 140.96			
FABRINET (FN) SEDOL B4JSZL8 ISIN KYG3323L1005 20-10-002-***0949	16,808.42 45	20,487.60 455.2800	0.01 %	3,679.18	16,808.42 373.52			
FLUTTER ENTERTAINMENT PLC (FLUT) SEDOL BWXC0Z1 ISIN IE00BWT6H894 20-10-002-***0949	183,472.87 644	138,485.76 215.0400	0.03 %	- 44,987.11	183,472.87 284.90			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FTAI AVIATION LTD (FTAI) SEDOL BLKFTK4 ISIN KYG3730V1059 20-10-002-***0949	104,359.37 617	121,456.45 196.8500	0.03 %	17,097.08	104,359.37 169.14	0.72 %	863.80	
FTAI AVIATION LTD (FTAI) SEDOL BLKFTK4 ISIN KYG3730V1059 20-10-002-***0957	267,343.40 2,550	501,967.50 196.8500	0.10 %	234,624.10	267,343.40 104.84	0.72 %	3,570.00	
GATES INDUSTRIAL CORP PLC (GTES) SEDOL BD9G2S1 ISIN GB00BD9G2S12 20-10-002-***0957	385,276.10 18,730	402,133.10 21.4700	0.08 %	16,857.00	319,889.41 17.08			
INVESCO LTD (IVZ) ISIN BMG491BT1088 SEDOL B28XP76 20-10-002-***0949	17,137.72 648	17,022.96 26.2700	0.01 %	- 114.76	17,137.72 26.45	3.20 %	544.32	
NOMAD FOODS LTD-WHEN ISSUED (NOMD) SEDOL BQFJGK5 ISIN VGG6564A1057 20-10-002-***0956	222,849.42 13,212	165,282.12 12.5100	0.04 %	- 57,567.30	265,379.49 20.09	5.44 %	8,984.16	
NVENT ELECTRIC PLC-W/I (NVT) SEDOL BDVJJQ5 ISIN IE00BDVJJQ56 20-10-002-***0949	16,825.03 153	15,601.41 101.9700	0.01 %	- 1,223.62	16,825.03 109.97	0.83 %	128.52	
SEAGATE TECHNOLOGY HOLDINGS (STX) SEDOL BKVD2N4 ISIN IE00BKVD2N49 20-10-002-***0949	13,423.39 93	25,611.27 275.3900	0.01 %	12,187.88	13,423.39 144.34	1.08 %	275.28	68.82
SEADRILL LIMITED (SDRL) SEDOL BNTBRX6 ISIN BMG7997W1029 20-10-002-***0956	447,954.49 14,203	491,423.80 34.6000	0.10 %	43,469.31	447,954.49 31.54			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
SHARKNINJA INC (SN) SEDOL BRS7681 ISIN KYG8068L1086 20-10-002-***0949	33,263.16 336	37,598.40 111.9000	0.01 %	4,335.24	33,263.16 99.00			
TE CONNECTIVITY PLC (TEL) SEDOL BRC3N84 ISIN IE000IVNQZ81 20-10-002-***0949	16,699.08 99	22,523.49 227.5100	0.01 %	5,824.41	16,699.08 168.68	1.25 %	281.16	70.29
TECHNIPFMC LTD (FTI) SEDOL BDSFG98 ISIN GB00BDSFG982 20-10-002-***0949	20,186.24 586	26,112.16 44.5600	0.01 %	5,925.92	20,186.23 34.45	0.45 %	117.20	
VIKING HOLDINGS LTD ORD SHS (VIK) SEDOLS BRDXKH1 ISIN BMG93A5A1010 20-10-002-***0949	63,754.29 1,190	84,977.90 71.4100	0.02 %	21,223.61	63,754.29 53.58			
ON HOLDING AG-CLASS A (ONON) SEDOL BPF0FP9 ISIN CH1134540470 20-10-002-***0949	30,460.45 706	32,814.88 46.4800	0.01 %	2,354.43	30,460.45 43.15			
BIRKENSTOCK HOLDING PLC (BIRK) SEDOL BS44BN3 ISIN JE00BS44BN30 20-10-002-***0949	15,887.57 323	13,210.70 40.9000	0.01 %	- 2,676.87	15,887.57 49.19			
JFROG LTD (FROG) SEDOL ISIN IL0011684185 20-10-002-***0949	16,427.64 265	16,551.90 62.4600	0.01 %	124.26	16,427.64 61.99			
MONDAY.COM LTD (MNDY) SEDOL BMHRYX8 ISIN IL0011762130 20-10-002-***0949	33,021.19 105	15,493.80 147.5600	0.01 %	- 17,527.39	33,021.19 314.49			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
TOWER SEMICONDUCTOR (TSEM) SEDOL 2898173 ISIN IL0010823792 20-10-002-***0949	12,067.66 241	28,298.22 117.4200	0.01 %	16,230.56	12,067.65 50.07			
ELASTIC NV (ESTC) SEDOL BFXCLC6 ISIN NL0013056914 20-10-002-***0949	43,349.48 514	38,776.16 75.4400	0.01 %	- 4,573.32	43,349.48 84.34			
MAKEMYTRIP LTD (MMYT) SEDOL B552PC2 ISIN MU0295S00016 20-10-002-***0949	16,900.91 165	13,549.80 82.1200	0.01 %	- 3,351.11	16,900.91 102.43			
ROYAL CARIBBEAN CRUISES LTD (RCL) SEDOL 2754907 ISIN LR0008862868 20-10-002-***0949	474,459.03 1,506	420,053.52 278.9200	0.09 %	- 54,405.51	474,459.03 315.05	1.26 %	5,271.00	1,506.00
STAR BULK CARRIERS CORP (SBLK) SEDOL BD6NYK1 ISIN MHY8162K2046 20-10-002-***0956	354,537.25 20,492	393,856.24 19.2200	0.08 %	39,318.99	354,537.25 17.30	1.57 %	6,147.60	
ADT INC (ADT) 20-10-002-***0956	354,821.59 51,349	414,386.43 8.0700	0.08 %	59,564.84	358,900.83 6.99	2.73 %	11,296.78	2,824.20
API GROUP CORP (APG) 20-10-002-***0949	15,861.87 466	17,829.16 38.2600	0.01 %	1,967.29	15,861.87 34.04			
AST SPACEMOBILE INC (ASTS) 20-10-002-***0949	28,039.63 534	38,784.42 72.6300	0.01 %	10,744.79	28,039.63 52.51			
ACADIA HEALTH CARE CO INC (ACHC) 20-10-002-***0957	160,146.35 4,039	57,313.41 14.1900	0.02 %	- 102,832.94	212,699.36 52.66			
ACADIA REALTY TRUST (AKR) REIT 20-10-002-***0956	501,706.56 20,766	426,533.64 20.5400	0.09 %	- 75,172.92	355,391.79 17.11	3.90 %	16,612.80	4,153.20
ACI WORLDWIDE INC (ACIW) 20-10-002-***0956	314,882.95 6,193	296,087.33 47.8100	0.06 %	- 18,795.62	246,075.24 39.73			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ADVANSIX INC - W/I (ASIX)	353,252.63	238,584.30	0.05 %	- 114,668.33	323,528.22	3.70 %	8,826.24	
20-10-002-***0956	13,791	17.3000			23.46			
ADVANCED ENERGY INDS INC (AEIS)	262,733.58	460,614.00	0.09 %	197,880.42	253,136.98	0.20 %	880.00	
20-10-002-***0957	2,200	209.3700			115.06			
AEROVIRONMENT INC (AVAV)	305,805.02	253,500.72	0.05 %	- 52,304.30	305,805.02			
20-10-002-***0957	1,048	241.8900			291.80			
AFFIRM HOLDINGS INC (AFRM)	53,932.46	57,087.81	0.02 %	3,155.35	53,932.46			
20-10-002-***0949	767	74.4300			70.32			
ALKAMI TECHNOLOGY INC (ALKT)	300,329.72	259,906.62	0.05 %	- 40,423.10	300,329.72			
20-10-002-***0957	11,266	23.0700			26.66			
ALLSTATE CORP (ALL)	15,098.82	15,611.25	0.01 %	512.43	15,098.82	1.93 %	300.00	75.00
20-10-002-***0949	75	208.1500			201.32			
ALNYLAM PHARMACEUTICALS INC (ALNY)	259,407.70	295,851.60	0.06 %	36,443.90	259,407.70			
20-10-002-***0949	744	397.6500			348.67			
AMALGAMATED FINANCIAL CORP (AMAL)	362,454.80	331,286.29	0.07 %	- 31,168.51	362,454.80	1.75 %	5,792.08	
20-10-002-***0956	10,343	32.0300			35.04			
CENCORA INC (COR)	332,123.09	370,174.00	0.08 %	38,050.91	332,123.09	0.72 %	2,630.40	
20-10-002-***0949	1,096	337.7500			303.03			
AMERIPRISE FINANCIAL INC (AMP)	267,402.49	245,660.34	0.05 %	- 21,742.15	267,402.49	1.31 %	3,206.40	
20-10-002-***0949	501	490.3400			533.74			
AMERIS BANCORP (ABCB)	215,741.36	256,082.96	0.05 %	40,341.60	152,699.35	1.08 %	2,758.40	689.60
20-10-002-***0957	3,448	74.2700			44.29			
APPFOLIO INC - A (APPF)	22,337.89	22,567.05	0.01 %	229.16	22,337.89			
20-10-002-***0949	97	232.6500			230.29			
APPFOLIO INC - A (APPF)	305,932.80	288,486.00	0.06 %	- 17,446.80	156,583.55			
20-10-002-***0957	1,240	232.6500			126.28			
APPLIED INDL TECHNOLOGIES INC (AIT)	380,114.52	409,034.61	0.08 %	28,920.09	373,039.60	0.72 %	2,931.12	
20-10-002-***0957	1,593	256.7700			234.17			
ARCBEST CORP (ARCB)	505,334.68	408,712.71	0.08 %	- 96,621.97	459,808.91	0.65 %	2,644.32	
20-10-002-***0956	5,509	74.1900			83.47			
ARCUTIS BIOTHERAPEUTICS INC (ARQT)	136,764.74	285,114.72	0.06 %	148,349.98	190,465.19			
20-10-002-***0957	9,818	29.0400			19.40			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ARES MANAGEMENT CORP - A (ARES) 20-10-002-***0949	165,333.42 967	156,296.21 161.6300	0.03 %	- 9,037.21	165,333.42 170.98	2.78 %	4,332.16	
ARGENX SE - ADR (ARGX) ADR SEDOL BDVLM39 ISIN US04016X1019 20-10-002-***0949	18,741.73 34	28,592.30 840.9500	0.01 %	9,850.57	18,741.73 551.23			
ASCENDIS PHARMA A/S - ADR (ASND) SEDOL BV9G6B8 ISIN US04351P1012 20-10-002-***0949	16,570.32 96	20,471.04 213.2400	0.01 %	3,900.72	16,570.32 172.61			
ASTERA LABS INC (ALAB) 20-10-002-***0949	115,075.49 709	117,949.24 166.3600	0.03 %	2,873.75	115,075.49 162.31			
ATRICURE INC (ATRC) 20-10-002-***0957	266,605.44 8,724	345,121.44 39.5600	0.07 %	78,516.00	274,939.78 31.52			
AUTODESK INC (ADSK) 20-10-002-***0949	16,407.61 53	15,688.53 296.0100	0.01 %	- 719.08	16,407.61 309.58	0.03 %	3.18	
AUTONATION INC (AN) 20-10-002-***0956	223,891.62 1,244	256,861.12 206.4800	0.05 %	32,969.50	214,798.29 172.67			
AUTOZONE INC (AZO) 20-10-002-***0949	14,943.39 4	13,566.00 3,391.5000	0.01 %	- 1,377.39	14,943.39 3,735.85			
AVIENT CORPORATION (AVNT) 20-10-002-***0956	304,007.57 7,394	230,988.56 31.2400	0.05 %	- 73,019.01	317,590.91 42.95	3.53 %	8,133.40	2,033.35
AVIENT CORPORATION (AVNT) 20-10-002-***0957	315,194.04 7,714	240,985.36 31.2400	0.05 %	- 74,208.68	288,318.98 37.38	3.53 %	8,485.40	2,121.35
AVNET INC (AVT) 20-10-002-***0956	295,075.98 6,061	291,412.88 48.0800	0.06 %	- 3,663.10	295,075.98 48.68	2.92 %	8,485.40	
AXON ENTERPRISE INC (AXON) 20-10-002-***0949	332,880.13 409	232,283.37 567.9300	0.05 %	- 100,596.76	332,880.13 813.89			
BJ'S WHOLESALE CLUB HOLDINGS (BJ) 20-10-002-***0949	49,499.90 554	49,876.62 90.0300	0.01 %	376.72	39,750.80 71.75			
BWX TECHNOLOGIES INC (BWXT) 20-10-002-***0949	12,016.22 110	19,012.40 172.8400	0.01 %	6,996.18	11,180.07 101.64	0.58 %	110.00	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BADGER METER INC (BMI) 20-10-002-***0949	16,412.16 67	11,685.47 174.4100	0.01 %	- 4,726.69	16,412.16 244.96	0.92 %	107.20	
BALCHEM CORP CL B (BCPC) 20-10-002-***0957	317,025.28 1,945	298,285.20 153.3600	0.06 %	- 18,740.08	116,910.64 60.11	0.63 %	1,867.20	1,867.20
BANK MARIN BANCORP/CA (BMRC) 20-10-002-***0956	216,234.45 9,026	234,766.26 26.0100	0.05 %	18,531.81	302,035.14 33.46	3.85 %	9,026.00	
BANK NEW YORK MELLON CORP COM (BK) 20-10-002-***0949	50,813.59 504	58,509.36 116.0900	0.02 %	7,695.77	50,813.59 100.82	1.83 %	1,068.48	
BEONE MEDICINES LTD ADR (ONC) SEDOL BYYWPW6 ISIN US07725L1026 20-10-002-***0949	16,461.27 68	20,659.08 303.8100	0.01 %	4,197.81	16,461.27 242.08			
BELLRING BRANDS INC-W/I (BRBR) 20-10-002-***0957	267,551.80 3,750	100,237.50 26.7300	0.02 %	- 167,314.30	267,551.80 71.35			
BIOCRYST PHARMACEUTICALS INC (BCRX) 20-10-002-***0957	273,624.46 37,179	289,996.20 7.8000	0.06 %	16,371.74	383,665.31 10.32			
BIO-TECHNE CORP (TECH) 20-10-002-***0956	426,316.00 7,313	430,077.53 58.8100	0.09 %	3,761.53	426,316.00 58.30	0.55 %	2,340.16	
BLOOM ENERGY CORP- A (BE) 20-10-002-***0949	16,969.04 124	10,774.36 86.8900	0.01 %	- 6,194.68	16,969.04 136.85			
BLUE BIRD CORP (BLBD) 20-10-002-***0956	260,921.82 6,924	325,428.00 47.0000	0.07 %	64,506.18	142,147.96 20.53			
BOISE CASCADE CO (BCC) 20-10-002-***0956	368,755.64 4,921	362,185.60 73.6000	0.07 %	- 6,570.04	368,755.64 74.94	1.20 %	4,330.48	
BOOT BARN HOLDINGS INC (BOOT) 20-10-002-***0949	16,735.20 90	15,882.30 176.4700	0.01 %	- 852.90	16,735.20 185.95			
BOOZ ALLEN HAMILTON HOLDING (BAH) 20-10-002-***0949	66,023.18 634	53,484.24 84.3600	0.02 %	- 12,538.94	66,023.18 104.14	2.61 %	1,394.80	
BORG WARNER INC. (BWA) 20-10-002-***0956	221,830.62 6,978	314,428.68 45.0600	0.07 %	92,598.06	224,399.85 32.16	1.51 %	4,745.04	
BOWHEAD SPECIALTY HOLDINGS I (BOW) 20-10-002-***0957	264,410.88 7,444	212,451.76 28.5400	0.05 %	- 51,959.12	219,716.23 29.52			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BOWMAN CONSULTING GROUP LTD (BWMN) 20-10-002-***0956	103,662.93 2,984	98,531.68 33.0200	0.02 %	- 5,131.25	103,662.92 34.74			
BRIDGEBIO PHARMA INC (BBIO) 20-10-002-***0957	216,939.22 4,600	351,854.00 76.4900	0.07 %	134,914.78	216,939.22 47.16			
BRIDGEWATER BANCSHARES INC (BWB) 20-10-002-***0956	222,086.78 13,391	234,744.23 17.5300	0.05 %	12,657.45	222,086.78 16.58			
BRIGHT HORIZONS FAMILY SOLUT (BFAM) 20-10-002-***0949	38,420.63 313	31,738.20 101.4000	0.01 %	- 6,682.43	38,420.63 122.75			
BRIGHTVIEW HOLDINGS INC (BV) 20-10-002-***0956	465,161.55 29,457	373,220.19 12.6700	0.08 %	- 91,941.36	350,316.76 11.89			
BRIGHTSPRING HEALTH SERVICES (BTSG) 20-10-002-***0949	16,789.13 625	23,406.25 37.4500	0.01 %	6,617.12	16,789.13 26.86			
BROADRIDGE FINANCIAL SOL (BR) W/I 20-10-002-***0949	113,045.00 500	111,585.00 223.1700	0.03 %	- 1,460.00	59,126.36 118.25	1.75 %	1,950.00	538.20
BROADSTONE NET LEASE INC-A (BNL) 20-10-002-***0956	281,673.60 17,760	308,491.20 17.3700	0.06 %	26,817.60	441,549.72 24.86	6.68 %	20,601.60	5,150.40
AZENTA INC (AZTA) 20-10-002-***0957	330,650.00 6,613	219,948.38 33.2600	0.05 %	- 110,701.62	421,441.72 63.73	1.21 %	2,645.20	
BURLINGTON STORES INC (BURL) 20-10-002-***0949	127,991.94 449	129,693.65 288.8500	0.03 %	1,701.71	92,538.16 206.10			
CBRE GROUP INC (CBRE) 20-10-002-***0949	39,401.09 260	41,805.40 160.7900	0.01 %	2,404.31	39,401.09 151.54			
CDW CORP/DE (CDW) 20-10-002-***0949	26,802.21 153	20,838.60 136.2000	0.01 %	- 5,963.61	9,855.87 64.42	1.86 %	385.56	
CSW INDUSTRIALS INC (CSW) 20-10-002-***0957	247,705.30 1,000	293,530.00 293.5300	0.06 %	45,824.70	247,705.30 247.71	0.37 %	1,080.00	
CACI INTL INC (CACI) CL A 20-10-002-***0949	16,684.77 35	18,648.35 532.8100	0.01 %	1,963.58	16,684.77 476.71			
CADRE HOLDINGS INC (CDRE) 20-10-002-***0957	237,917.93 7,445	304,053.80 40.8400	0.06 %	66,135.87	270,458.19 36.33	0.94 %	2,829.10	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CALIX NETWORKS INC (CALX) 20-10-002-***0956	171,176.07 3,950	209,073.50 52.9300	0.05 %	37,897.43	182,392.49 46.18			
TOPGOLF CALLAWAY BRANDS CORP (MODG) 20-10-002-***0956	331,637.98 41,248	481,364.16 11.6700	0.10 %	149,726.18	404,936.84 9.82	0.35 %	1,649.92	
CAMECO CORP (CCJ) SEDOL 2158684 ISIN CA13321L1085 20-10-002-***0949	19,153.27 258	23,604.42 91.4900	0.01 %	4,451.15	19,153.27 74.24	0.20 %	45.15	
CARDINAL HEALTH INC (CAH) 20-10-002-***0949	132,053.90 786	161,523.00 205.5000	0.04 %	29,469.10	132,053.90 168.01	1.00 %	1,605.80	
CARDINAL INFRASTRUCTURE GR-A (CDNL) 20-10-002-***0956	347,176.74 15,946	385,574.28 24.1800	0.08 %	38,397.54	347,176.74 21.77			
CARIS LIFE SCIENCES INC (CAI) 20-10-002-***0949	16,036.50 600	16,188.00 26.9800	0.01 %	151.50	16,036.50 26.73			
CARNIVAL CORP (CCL) SEDOL 2523044 ISIN PA1436583006 20-10-002-***0949	59,380.70 1,880	57,415.20 30.5400	0.02 %	- 1,965.50	59,380.70 31.59	1.97 %	1,128.00	
CARPENTER TECHNOLOGY CORP (CRS) 20-10-002-***0949	16,684.59 60	18,890.40 314.8400	0.01 %	2,205.81	16,684.59 278.08	0.26 %	48.00	
CARVANA CO (CVNA) 20-10-002-***0949	255,424.40 760	320,735.20 422.0200	0.07 %	65,310.80	255,424.40 336.08			
CASEYS GENERAL STORES INC (CASY) 20-10-002-***0949	30,509.71 77	42,558.67 552.7100	0.01 %	12,048.96	29,507.19 383.21	0.42 %	175.56	
CAVA GROUP INC (CAVA) 20-10-002-***0949	21,669.91 265	15,552.85 58.6900	0.01 %	- 6,117.06	21,669.91 81.77			
CELESTICA INC COM (CLS) SEDOL BMDLRD5 ISIN CA15101Q2071 20-10-002-***0949	29,058.75 188	55,574.68 295.6100	0.02 %	26,515.93	29,058.74 154.57			
CELSIUS HOLDINGS INC (CELH) 20-10-002-***0949	36,067.57 728	33,298.72 45.7400	0.01 %	- 2,768.85	36,067.57 49.54			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CHENIERE ENERGY INC (LNG) COM NEW 20-10-002-***0949	114,457.93 470	91,363.30 194.3900	0.02 %	- 23,094.63	114,457.92 243.53	1.15 %	1,043.40	
EXPAND ENERGY CORP (EXE) 20-10-002-***0949	15,670.97 134	14,788.24 110.3600	0.01 %	- 882.73	15,670.97 116.95	2.09 %	308.20	
CHESAPEAKE UTILITIES CORP (CPK) 20-10-002-***0956	371,957.43 2,840	354,318.40 124.7600	0.07 %	- 17,639.03	371,957.43 130.97	2.20 %	7,781.60	1,945.40
CHURCHILL DOWNS INC (CHDN) 20-10-002-***0949	25,844.00 208	23,666.24 113.7800	0.01 %	- 2,177.76	25,749.40 123.80	0.39 %	91.10	91.10
CHURCHILL DOWNS INC (CHDN) 20-10-002-***0957	210,883.27 2,250	256,005.00 113.7800	0.05 %	45,121.73	210,883.27 93.73	0.39 %	985.50	985.50
CIVISTA BANCSHARES INC (CIVB) 20-10-002-***0956	222,042.99 10,558	234,598.76 22.2200	0.05 %	12,555.77	222,042.99 21.03	3.07 %	7,179.44	
CLEAN HARBORS INC (CLH) 20-10-002-***0949	16,414.32 71	16,648.08 234.4800	0.01 %	233.76	16,414.32 231.19			
CLOUDFLARE INC - CLASS A (NET) 20-10-002-***0949	336,192.48 1,714	337,915.10 197.1500	0.07 %	1,722.62	336,192.48 196.14			
COHERENT CORP (COHR) 20-10-002-***0949	14,879.03 154	28,423.78 184.5700	0.01 %	13,544.75	14,879.03 96.62			
COINBASE GLOBAL INC -CLASS A (COIN) 20-10-002-***0949	49,069.65 140	31,659.60 226.1400	0.01 %	- 17,410.05	49,069.65 350.50			
COMFORT SYS USA INC (FIX) 20-10-002-***0949	140,541.91 242	225,856.18 933.2900	0.05 %	85,314.27	140,541.91 580.75	0.26 %	580.80	
COMMVAULT SYSTEMS INC (CVLT) 20-10-002-***0957	469,343.78 2,675	335,338.00 125.3600	0.07 %	- 134,005.78	469,343.78 175.46			
CORCEPT THERAPEUTICS INC (CORT) OC-COM 20-10-002-***0949	51,476.75 670	23,316.00 34.8000	0.01 %	- 28,160.75	51,476.75 76.83			
CORE & MAIN INC-CLASS A (CNM) 20-10-002-***0949	21,487.27 356	18,501.32 51.9700	0.01 %	- 2,985.95	21,487.27 60.36			
CORNING INC (GLW) 20-10-002-***0949	16,988.99 323	28,281.88 87.5600	0.01 %	11,292.89	16,988.99 52.60	1.28 %	361.76	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CORPAY INC (CPAY) 20-10-002-***0949	118,130.60 356	107,131.08 300.9300	0.03 %	- 10,999.52	118,130.60 331.83			
COPT DEFENSE PROPERTIES (CDP) 20-10-002-***0956	542,507.31 17,800	494,840.00 27.8000	0.10 %	- 47,667.31	568,175.98 31.92	4.39 %	21,716.00	5,429.00
COSTAR GROUP INC (CSGP) 20-10-002-***0949	36,739.79 430	28,913.20 67.2400	0.01 %	- 7,826.59	37,795.23 87.90			
COUPANG INC (CPNG) 20-10-002-***0949	205,039.88 6,733	158,831.47 23.5900	0.04 %	- 46,208.41	205,039.88 30.45			
CRANE NXT CO. (CXT) 20-10-002-***0956	380,358.88 6,926	326,006.82 47.0700	0.07 %	- 54,352.06	380,358.88 54.92	1.45 %	4,709.68	
CRINETICS PHARMACEUTICALS IN (CRNX) 20-10-002-***0957	343,078.46 7,350	342,142.50 46.5500	0.07 %	- 935.96	167,532.77 22.79			
CRITEO SA-SPON ADR (CRTO) ADR SEDOL BFPMB24 ISIN US2267181046 20-10-002-***0956	243,658.50 6,334	130,543.74 20.6100	0.03 %	- 113,114.76	212,676.16 33.58			
ARTIVION INC (AORT) 20-10-002-***0957	220,743.39 7,721	352,154.81 45.6100	0.07 %	131,411.42	179,941.75 23.31	0.27 %	926.52	
CURTISS WRIGHT CORP (CW) 20-10-002-***0949	15,911.94 29	15,986.83 551.2700	0.01 %	74.89	15,911.94 548.69	0.18 %	27.84	
CYTOKINETICS INC NEW (CYTK) 20-10-002-***0956	197,550.02 3,056	194,178.24 63.5400	0.04 %	- 3,371.78	197,550.02 64.64			
DARDEN RESTAURANTS INC W I (DRI) 20-10-002-***0949	125,119.09 574	105,627.48 184.0200	0.03 %	- 19,491.61	125,119.09 217.98	3.21 %	3,386.60	
DATADOG INC - CLASS A (DDOG) 20-10-002-***0949	253,487.34 1,824	248,045.76 135.9900	0.05 %	- 5,441.58	240,477.00 131.84			
DECKERS OUTDOOR CORP (DECK) 20-10-002-***0949	61,537.27 597	61,890.99 103.6700	0.02 %	353.72	61,537.27 103.08			
DESCARTES SYS GROUP INC (DSGX) ISIN CA2499061083 SEDOL 2528834 20-10-002-***0949	17,721.60 156	13,674.96 87.6600	0.01 %	- 4,046.64	12,055.65 77.28			

Detail

Corporate stock - common

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DESCARTES SYS GROUP INC (DSGX) ISIN CA2499061083 SEDOL 2528834 20-10-002-***0957	324,441.60 2,856	250,356.96 87.6600	0.05 %	- 74,084.64	109,180.41 38.23			
DEXCOM INC (DXCM) 20-10-002-***0949	158,512.62 1,931	128,160.47 66.3700	0.03 %	- 30,352.15	158,249.29 81.95			
DIAMOND BACK ENERGY INC (FANG) 20-10-002-***0949	18,694.20 115	17,287.95 150.3300	0.01 %	- 1,406.25	16,503.70 143.51	2.67 %	460.00	
DOCUSIGN INC (DOCU) 20-10-002-***0949	49,932.30 641	43,844.40 68.4000	0.01 %	- 6,087.90	49,932.30 77.90			
DOLLAR GENERAL CORP (DG) 20-10-002-***0949	15,796.18 126	16,729.02 132.7700	0.01 %	932.84	15,796.18 125.37	1.78 %	297.36	
DOMINO'S PIZZA, INC. (DPZ) 20-10-002-***0949	52,113.39 122	50,852.04 416.8200	0.01 %	- 1,261.35	52,113.38 427.16	1.67 %	849.12	
DONNELLEY FINANCIAL SOLU-W/I (DFIN) 20-10-002-***0956	325,308.06 7,237	337,895.53 46.6900	0.07 %	12,587.47	325,308.04 44.95			
DORMAN PRODUCTS INC (DORM) 20-10-002-***0957	214,405.25 1,655	203,879.45 123.1900	0.04 %	- 10,525.80	134,613.22 81.34			
DRAFTKINGS INC (DKNG) 20-10-002-***0949	61,506.12 1,468	50,587.28 34.4600	0.01 %	- 10,918.84	61,506.12 41.90			
DUCOMMUN INC (DCO) DELAWARE 20-10-002-***0956	353,587.46 4,340	412,864.20 95.1300	0.08 %	59,276.74	353,587.45 81.47	0.32 %	1,302.00	
DUOLINGO (DUOL) 20-10-002-***0949	84,435.10 206	36,153.00 175.5000	0.01 %	- 48,282.10	84,435.10 409.88			
DOXIMITY INC-CLASS A (DOCS) 20-10-002-***0949	32,544.00 687	30,420.36 44.2800	0.01 %	- 2,123.64	32,544.00 47.37			
DUTCH BROS INC-CLASS A (BROS) 20-10-002-***0949	37,049.19 684	41,874.48 61.2200	0.01 %	4,825.29	28,000.98 40.94			
DYNATRACE INC (DT) 20-10-002-***0949	83,212.78 1,507	65,313.38 43.3400	0.02 %	- 17,899.40	83,212.78 55.22			
ELF BEAUTY INC (ELF) 20-10-002-***0949	24,113.93 192	14,599.68 76.0400	0.01 %	- 9,514.25	24,113.93 125.59			

Detail

Corporate stock - common

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EQT CORPORATION (EQT)	15,806.76	14,525.60	0.01 %	- 1,281.16	15,806.76	1.24 %	178.86	
20-10-002-***0949	271	53.6000			58.33			
EAGLE BANCORP INC (EGBN)	223,329.57	234,377.64	0.05 %	11,048.07	223,329.57	0.19 %	437.68	
20-10-002-***0956	10,942	21.4200			20.41			
EBAY INC (EBAY)	33,456.13	29,178.50	0.01 %	- 4,277.63	33,456.13	1.34 %	388.60	
20-10-002-***0949	335	87.1000			99.87			
ELANCO ANIMAL HEALTH INC (ELAN)	16,652.67	17,583.51	0.01 %	930.84	16,652.67			
20-10-002-***0949	777	22.6300			21.43			
ELEMENT SOLUTIONS INC (ESI)	325,523.82	340,638.69	0.07 %	15,114.87	325,523.82	1.29 %	4,361.92	
20-10-002-***0956	13,631	24.9900			23.88			
ENCOMPASS HEALTH CORP (EHC)	58,375.45	50,522.64	0.01 %	- 7,852.81	58,375.45	0.72 %	361.76	
20-10-002-***0949	476	106.1400			122.64			
ENERPAC TOOL GROUP CORP (EPAC)	332,817.74	312,726.72	0.06 %	- 20,091.02	370,634.37	0.11 %	327.12	
20-10-002-***0957	8,178	38.2400			45.32			
ENVISTA HOLDINGS CORP (NVST)	378,037.12	464,919.65	0.09 %	86,882.53	378,037.12			
20-10-002-***0956	21,415	21.7100			17.65			
EQUIFAX INC (EFX)	32,620.80	27,773.44	0.01 %	- 4,847.36	27,783.54	0.93 %	256.00	
20-10-002-***0949	128	216.9800			217.06			
ESAB CORP-W/I (ESAB)	34,151.38	33,292.56	0.01 %	- 858.82	34,151.38	0.36 %	119.20	29.80
20-10-002-***0949	298	111.7200			114.60			
EXLSERVICE HOLDINGS INC (EXLS)	15,898.50	15,405.72	0.01 %	- 492.78	15,898.50			
20-10-002-***0949	363	42.4400			43.80			
EXPEDIA GROUP INC (EXPE)	130,277.02	196,333.83	0.04 %	66,056.81	130,277.01	0.57 %	1,108.80	
20-10-002-***0949	693	283.3100			187.99			
EXTREME NETWORKS (EXTR)	332,281.79	318,031.65	0.07 %	- 14,250.14	304,146.06			
20-10-002-***0956	19,101	16.6500			15.92			
FAIR ISAAC CORPORATION (FICO)	186,452.69	172,443.24	0.04 %	- 14,009.45	186,452.69	0.01 %	8.16	
20-10-002-***0949	102	1,690.6200			1,827.97			
FASTENAL CO (FAST)	182,687.36	203,900.53	0.04 %	21,213.17	66,396.25	2.20 %	4,471.28	
20-10-002-***0949	5,081	40.1300			13.07			
FEDERATED HERMES INC (FHI)	267,945.59	340,173.31	0.07 %	72,227.72	232,743.77	2.62 %	8,884.88	
20-10-002-***0956	6,533	52.0700			35.63			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FERGUSON ENTERPRISES INC (FERG) 20-10-002-***0949	20,733.36 109	24,266.67 222.6300	0.01 %	3,533.31	19,015.21 174.45	1.60 %	388.04	
FIRST ADVANTAGE CORP (FA) 20-10-002-***0956	328,524.51 22,764	330,760.92 14.5300	0.07 %	2,236.41	328,524.51 14.43			
FIRST BANCORP (FBP) SEDOL 2296926 ISIN PR3186727065 20-10-002-***0956	324,674.35 17,465	362,049.45 20.7300	0.07 %	37,375.10	244,099.91 13.98	3.48 %	12,574.80	
FIRST BANCORP NORTH CAROLINA (FBNC) 20-10-002-***0956	379,965.30 8,663	439,993.77 50.7900	0.09 %	60,028.47	356,329.11 41.13	1.82 %	7,969.96	1,992.49
1ST SOURCE CORP (SRCE) 20-10-002-***0956	388,504.76 6,612	413,183.88 62.4900	0.08 %	24,679.12	271,222.26 41.02	2.57 %	10,579.20	
FIRST WATCH RESTAURANT GROUP (FWRG) 20-10-002-***0957	94,221.61 5,522	83,271.76 15.0800	0.02 %	- 10,949.85	94,358.54 17.09			
FIRSTSERVICE CORP (FSV) SEDOL BJQ0C55 ISIN CA33767E2024 20-10-002-***0949	23,574.72 135	20,996.55 155.5300	0.01 %	- 2,578.17	23,574.72 174.63	0.71 %	148.50	37.13
FORM FACTOR INC (FORM) 20-10-002-***0956	209,504.80 5,263	293,570.14 55.7800	0.06 %	84,065.34	199,796.80 37.96			
FRANKLIN COVEY CO (FC) 20-10-002-***0956	565,811.31 19,427	325,985.06 16.7800	0.07 %	- 239,826.25	577,118.60 29.71			
FRESHPET INC (FRPT) 20-10-002-***0949	16,087.24 236	14,379.48 60.9300	0.01 %	- 1,707.76	16,087.24 68.17			
FRONTDOOR INC-W/I (FTDR) 20-10-002-***0956	48,005.98 826	47,651.94 57.6900	0.01 %	- 354.04	48,005.98 58.12			
FTAI INFRASTRUCTURE LLC-W/I (FIP) 20-10-002-***0956	387,573.42 80,128	369,390.08 4.6100	0.08 %	- 18,183.34	387,573.42 4.84	2.61 %	9,615.36	
GFL ENVIRONMENTAL INC-SUB VT (GFL) SEDOL BKDT650 ISIN CA36168Q1046 20-10-002-***0949	15,947.73 316	13,572.20 42.9500	0.01 %	- 2,375.53	15,947.73 50.47	0.15 %	19.47	

Detail

Corporate stock - common

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GXO LOGISTICS INC-W/I (GXO)	298,386.90	406,380.80	0.08 %	107,993.90	298,386.90			
20-10-002-***0956	7,720	52.6400			38.65			
GXO LOGISTICS INC-W/I (GXO)	16,040.74	17,318.56	0.01 %	1,277.82	16,040.74			
20-10-002-***0949	329	52.6400			48.76			
GARTNER INC (IT)	61,879.89	33,553.24	0.01 %	- 28,326.65	61,879.89			
20-10-002-***0949	133	252.2800			465.26			
GIBRALTAR INDUSTRIES INC (ROCK)	405,599.71	305,638.08	0.06 %	- 99,961.63	405,599.71	0.41 %	1,236.40	
20-10-002-***0956	6,182	49.4400			65.61			
GITLAB INC-CL A (GTLB)	47,041.12	42,071.13	0.01 %	- 4,969.99	47,041.12			
20-10-002-***0949	1,121	37.5300			41.96			
GLACIER BANCORP INC (GBCI)	220,070.10	224,655.00	0.05 %	4,584.90	220,070.10	3.00 %	6,732.00	
20-10-002-***0957	5,100	44.0500			43.15			
GLAUKOS CORP (GKOS)	15,701.22	17,162.32	0.01 %	1,461.10	15,701.22			
20-10-002-***0949	152	112.9100			103.30			
GLOBUS MEDICAL INC A (GMED)	317,465.80	466,148.09	0.09 %	148,682.29	317,465.80			
20-10-002-***0956	5,339	87.3100			59.46			
GLOBUS MEDICAL INC A (GMED)	317,771.82	335,445.02	0.07 %	17,673.20	153,882.70			
20-10-002-***0957	3,842	87.3100			40.05			
GODADDY INC - CLASS A (GDDY)	159,359.74	109,810.80	0.03 %	- 49,548.94	159,359.74			
20-10-002-***0949	885	124.0800			180.07			
GRAINGER W W INC (GWW)	78,190.77	78,705.90	0.02 %	515.13	78,190.77	0.90 %	705.12	
20-10-002-***0949	78	1,009.0500			1,002.45			
GRAND CANYON EDUCATION INC (LOPE)	628,716.81	631,978.00	0.13 %	3,261.19	236,309.83			
20-10-002-***0957	3,800	166.3100			62.19			
GRID DYNAMICS HOLDINGS INC (GDYN)	504,993.28	312,609.57	0.06 %	- 192,383.71	419,479.28			
20-10-002-***0956	34,619	9.0300			12.12			
AMERICAN HEALTHCARE REIT INC (AHR)	215,166.62	336,008.40	0.07 %	120,841.78	215,166.62	2.13 %	7,140.00	1,785.00
20-10-002-***0956	7,140	47.0600			30.14			
GUIDEWIRE SOFTWARE INC (GWRE)	116,316.01	99,298.94	0.02 %	- 17,017.07	116,316.01			
20-10-002-***0949	494	201.0100			235.46			
GULFPORT ENERGY CORP (GPOR)	219,977.25	223,589.25	0.05 %	3,612.00	219,977.25			
20-10-002-***0957	1,075	207.9900			204.63			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
HALOZYME THERAPEUTICS INC (HALO) 20-10-002-***0957	151,270.84 3,164	212,937.20 67.3000	0.05 %	61,666.36	114,627.09 36.23			
HA SUSTAINABLE INFRASTRUCTURE (HASI) CAPITAL INC 20-10-002-***0956	401,747.09 15,136	475,724.48 31.4300	0.10 %	73,977.39	401,747.09 26.54	5.35 %	25,428.48	6,357.12
HANOVER INSURANCE GROUP INC (THG) 20-10-002-***0949	23,273.22 137	25,039.49 182.7700	0.01 %	1,766.27	23,273.22 169.88	2.08 %	520.60	
HARMONIC INC (HLIT) 20-10-002-***0956	464,812.96 36,426	360,253.14 9.8900	0.07 %	- 104,559.82	395,247.53 10.85			
HEALTHEQUITY INC (HQY) 20-10-002-***0949	16,553.27 158	14,474.38 91.6100	0.01 %	- 2,078.89	16,553.27 104.77			
HEALTHEQUITY INC (HQY) 20-10-002-***0957	295,142.20 3,076	281,792.36 91.6100	0.06 %	- 13,349.84	152,123.24 49.45			
HEICO CORP NEW (HEI) 20-10-002-***0949	145,397.03 602	194,801.18 323.5900	0.04 %	49,404.15	80,604.60 133.89	0.08 %	144.48	
HERITAGE FINL (HFWA) 20-10-002-***0956	454,009.50 18,531	438,258.15 23.6500	0.09 %	- 15,751.35	482,817.06 26.05	4.06 %	17,789.76	
HILLMAN SOLUTIONS CORP (HLMN) CLASS A 20-10-002-***0957	228,192.75 22,500	194,850.00 8.6600	0.04 %	- 33,342.75	228,192.75 10.14			
HILTON WORLDWIDE HLDGS - W/I (HLT) 20-10-002-***0949	306,565.97 1,151	330,624.75 287.2500	0.07 %	24,058.78	306,565.97 266.35	0.21 %	690.60	
HOMETRUST BANCSHARES INC (HTB) 20-10-002-***0956	219,793.97 5,373	230,716.62 42.9400	0.05 %	10,922.65	219,793.97 40.91	1.22 %	2,793.96	
HORACE MANN EDUCATORS CORP NEW (HMN) 20-10-002-***0956	405,799.87 8,957	413,634.26 46.1800	0.08 %	7,834.39	405,799.87 45.31	3.04 %	12,539.80	
HOULIHAN LOKEY INC (HLI) 20-10-002-***0957	450,647.70 2,595	452,023.05 174.1900	0.09 %	1,375.35	148,051.01 57.05	1.38 %	6,228.00	
HOWMET AEROSPACE INC (HWM) 20-10-002-***0949	446,615.71 2,395	491,022.90 205.0200	0.10 %	44,407.19	446,615.71 186.48	0.24 %	1,149.60	
HUBBELL INC (HUBB) 20-10-002-***0949	21,237.71 52	23,093.72 444.1100	0.01 %	1,856.01	21,237.71 408.42	1.28 %	295.36	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
HUBSPOT INC (HUBS) 20-10-002-***0949	178,663.59 260	104,338.00 401.3000	0.02 %	- 74,325.59	182,698.70 702.69			
HYATT HOTELS CORP (H) CL A 20-10-002-***0949	15,781.30 113	18,116.16 160.3200	0.01 %	2,334.86	15,781.30 139.66	0.38 %	67.80	
IPG PHOTONICS CORP (IPGP) 20-10-002-***0956	314,669.34 5,059	362,224.40 71.6000	0.07 %	47,555.06	314,669.34 62.20			
IDACORP INC (IDA) 20-10-002-***0956	382,807.84 3,503	443,339.68 126.5600	0.09 %	60,531.84	342,380.98 97.74	2.79 %	12,330.56	
IDEXX LABS INC (IDXX) 20-10-002-***0949	251,618.64 453	306,468.09 676.5300	0.06 %	54,849.45	251,618.64 555.45			
IMPINJ INC (PI) 20-10-002-***0949	13,773.61 124	21,577.24 174.0100	0.01 %	7,803.63	13,773.61 111.08			
INDEPENDENCE REALTY TRUST IN (IRT) 20-10-002-***0956	536,473.60 27,040	472,659.20 17.4800	0.10 %	- 63,814.40	490,381.38 18.14	3.90 %	18,387.20	4,596.80
INDEPENDENT BANK CORP MASS (INDB) 20-10-002-***0956	376,939.83 5,934	433,656.72 73.0800	0.09 %	56,716.89	376,939.82 63.52	3.23 %	14,004.24	3,501.06
INSMED INC (INSM) 20-10-002-***0949	107,904.83 887	154,373.48 174.0400	0.03 %	46,468.65	107,904.82 121.65			
INSULET CORP (PODD) 20-10-002-***0949	101,570.67 376	106,874.24 284.2400	0.03 %	5,303.57	65,428.65 174.01			
INTEGER HOLDINGS CORPORATION (ITGR) 20-10-002-***0956	433,880.25 3,785	296,857.55 78.4300	0.06 %	- 137,022.70	433,880.25 114.63			
INTAPP INC (INTA) 20-10-002-***0957	636,311.80 10,739	492,060.98 45.8200	0.10 %	- 144,250.82	410,801.52 38.25			
INTERACTIVE BROKERS GROUP (IBKR) CLASS A 20-10-002-***0949	35,002.01 530	34,084.30 64.3100	0.01 %	- 917.71	35,002.01 66.04	0.50 %	169.60	
INTERFACE INC (TILE) 20-10-002-***0957	389,188.59 16,670	465,426.40 27.9200	0.09 %	76,237.81	409,491.68 24.56	0.29 %	1,333.60	
INTERDIGITAL INC (IDCC) 20-10-002-***0949	33,750.52 143	45,528.34 318.3800	0.01 %	11,777.82	33,750.52 236.02	0.88 %	400.40	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
IONQ INC (IONQ) 20-10-002-***0957	121,359.84 1,900	85,253.00 44.8700	0.02 %	- 36,106.84	121,359.84 63.87			
IONIS PHARMACEUTICALS INC (IONS) 20-10-002-***0949	56,347.46 793	62,734.23 79.1100	0.02 %	6,386.77	56,347.46 71.06			
IONIS PHARMACEUTICALS INC (IONS) 20-10-002-***0957	171,874.74 5,050	399,505.50 79.1100	0.08 %	227,630.76	182,745.52 36.19			
IRON MOUNTAIN INC (IRM) 20-10-002-***0949	16,822.71 164	13,603.80 82.9500	0.01 %	- 3,218.91	16,822.71 102.58	4.17 %	566.78	141.70
JBT MAREL CORPORATION (JBTM) 20-10-002-***0956	390,553.24 3,178	478,829.26 150.6700	0.10 %	88,276.02	318,575.64 100.24	0.27 %	1,271.20	
KARMAN HOLDINGS INC (KRMN) 20-10-002-***0949	18,337.41 364	26,633.88 73.1700	0.01 %	8,296.47	18,337.41 50.38			
KINROSS GOLD CORP (KGC) SEDOL B03Z841 ISIN CA4969024047 20-10-002-***0949	21,098.85 877	24,696.32 28.1600	0.01 %	3,597.47	21,098.85 24.06	0.50 %	122.78	
KINSALE CAPITAL GROUP INC (KNSL) 20-10-002-***0949	19,364.10 40	15,644.80 391.1200	0.01 %	- 3,719.30	19,364.10 484.10	0.18 %	27.20	
KIRBY CORP (KEX) 20-10-002-***0956	408,585.50 3,907	430,473.26 110.1800	0.09 %	21,887.76	408,585.50 104.58	0.10 %	390.70	
KNIGHT SWIFT TRANSPORTATION HOLDINGS INC (KNX) 20-10-002-***0956	367,001.17 8,008	418,658.24 52.2800	0.09 %	51,657.07	367,001.17 45.83	1.38 %	5,765.76	
KRYSTAL BIOTECH INC (KRYS) 20-10-002-***0957	211,491.00 1,350	332,829.00 246.5400	0.07 %	121,338.00	168,864.34 125.08			
LPL FINANCIAL HOLDINGS INC (LPLA) 20-10-002-***0949	181,489.11 484	172,870.28 357.1700	0.04 %	- 8,618.83	181,489.11 374.98	0.34 %	580.80	
LAMAR ADVERTISING CO-A (LAMR) 20-10-002-***0949	54,129.91 446	56,454.68 126.5800	0.02 %	2,324.77	54,129.91 121.37	4.90 %	2,765.20	
LAS VEGAS SANDS CORP (LVS) 20-10-002-***0949	59,213.39 1,260	82,013.40 65.0900	0.02 %	22,800.01	59,213.39 46.99	1.54 %	1,260.00	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
LATTICE SEMICONDUCTOR CORP (LSCC) 20-10-002-***0949	32,387.35 661	48,636.38 73.5800	0.01 %	16,249.03	32,387.35 49.00			
LAUDER ESTEE COS INC (EL) CL A 20-10-002-***0949	16,611.84 159	16,650.48 104.7200	0.01 %	38.64	16,611.84 104.48	1.34 %	222.60	
LAUREATE EDUCATION INC-A (LAUR) 20-10-002-***0956	366,335.71 15,114	508,888.38 33.6700	0.10 %	142,552.67	366,335.71 24.24			
LAZARD INC (LAZ) 20-10-002-***0949	17,239.06 350	16,996.00 48.5600	0.01 %	- 243.06	17,239.06 49.25	4.12 %	700.00	
LEGENCE CORP-CL A (LGN) 20-10-002-***0957	250,101.80 6,078	261,597.12 43.0400	0.06 %	11,495.32	250,101.80 41.15			
LENNOX INTERNATIONAL INC (LII) 20-10-002-***0949	73,259.73 121	58,755.18 485.5800	0.02 %	- 14,504.55	64,801.05 535.55	1.08 %	629.20	157.30
LEONARDO DRS INC (DRS) 20-10-002-***0949	16,401.46 350	11,931.50 34.0900	0.01 %	- 4,469.96	16,401.46 46.86	1.06 %	126.00	
LIBERTY MEDIA CORP-LIB-NEW-C (FWONK) 20-10-002-***0949	49,014.02 469	46,201.19 98.5100	0.01 %	- 2,812.83	49,014.02 104.51			
LITHIA MTRS INC (LAD) CL A 20-10-002-***0957	366,365.75 1,025	340,638.25 332.3300	0.07 %	- 25,727.50	124,170.07 121.14	0.67 %	2,255.00	
LIVE NATION ENTERTAINMENT INC (LYV) 20-10-002-***0949	106,678.79 780	111,150.00 142.5000	0.03 %	4,471.21	106,678.79 136.77			
LOAR HOLDINGS INC (LOAR) 20-10-002-***0949	32,575.10 378	25,704.00 68.0000	0.01 %	- 6,871.10	32,575.10 86.18			
LOUISIANA PACIFIC CORP (LPX) 20-10-002-***0949	16,597.52 193	15,586.68 80.7600	0.01 %	- 1,010.84	16,597.52 86.00	1.39 %	216.16	
LUMENTUM HOLDINGS INC -W/I (LITE) 20-10-002-***0949	17,182.07 51	18,798.09 368.5900	0.01 %	1,616.02	17,182.07 336.90			
LUMENTUM HOLDINGS INC -W/I (LITE) 20-10-002-***0957	196,583.61 2,003	738,285.77 368.5900	0.15 %	541,702.16	196,583.61 98.14			
LYFT INC-A (LYFT) 20-10-002-***0949	15,799.04 1,002	19,408.74 19.3700	0.01 %	3,609.70	15,799.04 15.77			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
MP MATERIALS CORP (MP) 20-10-002-***0949	15,675.00 285	14,398.20 50.5200	0.01 %	- 1,276.80	15,675.00 55.00			
MSCI INC (MSCI) 20-10-002-***0949	116,401.94 194	111,303.62 573.7300	0.03 %	- 5,098.32	91,535.73 471.83	1.26 %	1,396.80	
MACOM TECHNOLOGY SOLUTIONS (MTSI) HOLDINGS INC 20-10-002-***0949	15,906.03 111	19,012.08 171.2800	0.01 %	3,106.05	15,906.03 143.30			
MACOM TECHNOLOGY SOLUTIONS (MTSI) HOLDINGS INC 20-10-002-***0957	615,087.25 4,720	808,441.60 171.2800	0.16 %	193,354.35	294,392.51 62.37			
MAGNOLIA OIL & GAS CORP (MGY) CLASS A 20-10-002-***0956	456,229.03 19,472	426,242.08 21.8900	0.09 %	- 29,986.95	445,962.90 22.90	2.75 %	11,683.20	
MAGNOLIA OIL & GAS CORP (MGY) CLASS A 20-10-002-***0957	270,880.68 11,586	253,617.54 21.8900	0.05 %	- 17,263.14	181,238.24 15.64	2.75 %	6,951.60	
MANHATTAN ASSOCS INC (MANH) 20-10-002-***0949	64,575.14 327	56,672.37 173.3100	0.02 %	- 7,902.77	64,575.14 197.48			
MATADOR RESOURCES CO (MTDR) 20-10-002-***0956	599,002.05 10,823	459,328.12 42.4400	0.09 %	- 139,673.93	606,739.74 56.06	3.54 %	16,234.50	
MATADOR RESOURCES CO (MTDR) 20-10-002-***0957	244,899.78 4,353	184,741.32 42.4400	0.04 %	- 60,158.46	219,751.92 50.48	3.54 %	6,529.50	
PEDIATRIX MEDICAL GROUP INC (MD) 20-10-002-***0956	162,596.16 12,393	265,086.27 21.3900	0.06 %	102,490.11	202,450.12 16.34			
MEDPACE HOLDINGS INC (MEDP) 20-10-002-***0949	21,432.62 61	34,260.65 561.6500	0.01 %	12,828.03	21,432.62 351.35			
MEDPACE HOLDINGS INC (MEDP) 20-10-002-***0957	157,144.79 473	265,660.45 561.6500	0.06 %	108,515.66	80,403.31 169.99			
MEDLINE INC-CL A (MDLN) 20-10-002-***0949	10,208.00 352	14,784.00 42.0000	0.01 %	4,576.00	10,208.00 29.00			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
METHANEX CORP (MEOH) SEDOL 2654416 ISIN CA59151K1084 20-10-002-***0956	439,075.17 9,477	376,426.44 39.7200	0.08 %	- 62,648.73	398,009.65 42.00	1.87 %	7,012.98	
METTLER TOLEDO INTL INC (MTD) 20-10-002-***0949	16,446.19 14	19,518.66 1,394.1900	0.01 %	3,072.47	16,446.19 1,174.73			
MID PENN BANCORP INC (MPB) 20-10-002-***0956	258,244.27 8,650	268,323.00 31.0200	0.06 %	10,078.73	258,244.27 29.85	2.84 %	7,612.00	
MIDDLEBY CORP (MIDD) 20-10-002-***0949	16,479.99 140	20,813.80 148.6700	0.01 %	4,333.81	16,479.99 117.71	0.02 %	2.80	
MONGODB INC (MDB) 20-10-002-***0949	14,909.82 71	29,797.99 419.6900	0.01 %	14,888.17	14,909.82 210.00			
MONOLITHIC POWER SYSTEMS INC (MPWR) 20-10-002-***0949	136,864.54 226	204,837.36 906.3600	0.04 %	67,972.82	51,687.31 228.70	0.69 %	1,410.24	352.56
MONTROSE ENVIRONMENTAL GROUP (MEG) 20-10-002-***0956	172,307.89 13,903	345,211.49 24.8300	0.07 %	172,903.60	172,307.88 12.39			
MOOG INC (MOGA) CLASS A 20-10-002-***0957	336,450.39 1,686	410,625.30 243.5500	0.08 %	74,174.91	336,450.39 199.56	0.48 %	1,955.76	
NRG ENERGY, INC. (NRG) 20-10-002-***0949	131,024.90 823	131,054.52 159.2400	0.03 %	29.62	131,024.90 159.20	1.11 %	1,448.48	
NCR ATLEOS CORP W/I (NATL) 20-10-002-***0956	344,846.17 10,247	390,513.17 38.1100	0.08 %	45,667.00	250,980.47 24.49			
NATERA INC (NTRA) 20-10-002-***0949	103,902.71 615	140,890.35 229.0900	0.03 %	36,987.64	103,902.70 168.95			
NATIONAL STORAGE AFFILIATES (NSA) 20-10-002-***0956	206,609.50 5,450	153,744.50 28.2100	0.03 %	- 52,865.00	191,958.81 35.22	8.09 %	12,426.00	
NAVAN INC-CL A (NAVN) 20-10-002-***0949	15,200.00 608	10,384.64 17.0800	0.01 %	- 4,815.36	15,200.00 25.00			
NEOGENOMICS INC (NEO) COM NEW 20-10-002-***0957	259,517.83 30,422	357,762.72 11.7600	0.07 %	98,244.89	259,517.83 8.53			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
NETSTREIT CORP (NTST) 20-10-002-***0956	214,278.65 15,230	268,657.20 17.6400	0.06 %	54,378.55	329,134.59 21.61	4.88 %	13,097.80	
NEUROCRINE BIOSCIENCES INC (NBIX) 20-10-002-***0949	65,739.80 523	74,177.09 141.8300	0.02 %	8,437.29	65,739.80 125.70			
VIPER ENERGY INC-CL A (VNOM) 20-10-002-***0949	23,454.56 615	23,757.45 38.6300	0.01 %	302.89	23,454.56 38.14	3.42 %	811.80	
FLAGSTAR BANK, N.A. (FLG) 20-10-002-***0956	311,439.63 25,801	324,834.59 12.5900	0.07 %	13,394.96	311,439.63 12.07	0.32 %	1,032.04	
NEXGEN ENERGY LTD (NXE) SEDOL B987K72 ISIN CA65340P1062 20-10-002-***0956	193,479.00 29,315	269,698.00 9.2000	0.06 %	76,219.00	205,691.26 7.02			
NICOLET BANKSHARES INC (NIC) 20-10-002-***0956	340,413.77 3,191	387,068.30 121.3000	0.08 %	46,654.53	264,594.85 82.92	1.03 %	3,956.84	
NORTHERN OIL AND GAS INC (NOG) 20-10-002-***0956	512,179.71 13,663	293,344.61 21.4700	0.06 %	- 218,835.10	495,096.72 36.24	8.39 %	24,593.40	6,148.35
GEN DIGITAL INC (GEN) 20-10-002-***0949	17,137.89 652	17,727.88 27.1900	0.01 %	589.99	17,137.89 26.29	1.84 %	326.00	
NOVANTA INC (NOVT) SEDOL BD8S5H8 ISIN CA67000B1040 20-10-002-***0957	490,444.62 3,369	400,877.31 118.9900	0.08 %	- 89,567.31	439,926.00 130.58			
NUTANIX INC - A (NTNX) 20-10-002-***0949	43,116.39 564	29,153.16 51.6900	0.01 %	- 13,963.23	43,116.39 76.45			
NUVALENT INC-A (NUVL) 20-10-002-***0949	15,261.50 200	20,118.00 100.5900	0.01 %	4,856.50	15,261.50 76.31			
O-I GLASS INC (OI) 20-10-002-***0956	349,911.58 31,883	470,593.08 14.7600	0.10 %	120,681.50	448,162.37 14.06	1.36 %	6,376.60	
OKTA INC (OKTA) 20-10-002-***0949	58,086.93 581	50,239.07 86.4700	0.01 %	- 7,847.86	58,086.93 99.98			
OLD DOMINION FGHT LINES INC (ODFL) 20-10-002-***0949	26,456.12 163	25,558.40 156.8000	0.01 %	- 897.72	26,456.12 162.31	0.72 %	182.56	

Detail

Corporate stock - common

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OLLIE'S BARGAIN OUTLET HOLDI (OLLI) 20-10-002-***0949	26,752.86 203	22,250.83 109.6100	0.01 %	- 4,502.03	26,752.86 131.79			
ONE GAS INC-W/I (OGS) 20-10-002-***0956	517,702.04 6,968	538,278.00 77.2500	0.11 %	20,575.96	517,702.04 74.30	3.47 %	18,674.24	
ONTO INNOVATION INC (ONTO) 20-10-002-***0949	16,351.88 162	25,573.32 157.8600	0.01 %	9,221.44	16,351.88 100.94			
OPTION CARE HEALTH INC (OPCH) 20-10-002-***0949	24,720.01 808	25,742.88 31.8600	0.01 %	1,022.87	24,720.01 30.59			
OVINTIV INC (OVV) SEDOL BJ01KB6 ISIN US69047Q1022 20-10-002-***0949	15,717.75 413	16,185.47 39.1900	0.01 %	467.72	15,717.75 38.06	3.07 %	495.60	
OXFORD INDUSTRIES INC (OXM) 20-10-002-***0956	306,998.27 8,388	286,869.60 34.2000	0.06 %	- 20,128.67	306,998.27 36.60	8.08 %	23,150.88	
OXFORD INDUSTRIES INC (OXM) 20-10-002-***0957	145,743.00 1,850	63,270.00 34.2000	0.02 %	- 82,473.00	128,342.36 69.37	8.08 %	5,106.00	
PJT PARTNERS INC - A (PJT) 20-10-002-***0957	484,634.51 3,071	513,471.20 167.2000	0.10 %	28,836.69	225,057.94 73.28	0.60 %	3,071.00	
PTC INC (PTC) 20-10-002-***0949	24,270.84 132	22,995.72 174.2100	0.01 %	- 1,275.12	13,565.22 102.77			
PAR TECHNOLOGY CORP/DEL (PAR) 20-10-002-***0957	357,273.33 5,319	192,973.32 36.2800	0.04 %	- 164,300.01	357,273.33 67.17			
PARSONS CORP (PSN) 20-10-002-***0949	16,006.39 223	13,781.40 61.8000	0.01 %	- 2,224.99	16,006.39 71.78			
PAYCHEX INC (PAYX) 20-10-002-***0949	38,985.29 268	30,064.24 112.1800	0.01 %	- 8,921.05	38,985.29 145.47	3.86 %	1,157.76	
PAYLOCITY HOLDING CORP (PCTY) 20-10-002-***0949	40,225.85 222	33,855.00 152.5000	0.01 %	- 6,370.85	40,225.84 181.20			
PEGASYSTEMS INC (PEGA) 20-10-002-***0949	17,126.86 275	16,423.00 59.7200	0.01 %	- 703.86	17,126.86 62.28	0.21 %	33.00	
PENGUIN SOLUTIONS INC (PENG) 20-10-002-***0956	369,926.11 19,212	375,786.72 19.5600	0.08 %	5,860.61	385,461.31 20.06			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
PENUMBRA INC (PEN) 20-10-002-***0949	60,082.44 253	78,660.23 310.9100	0.02 %	18,577.79	56,337.34 222.68			
PERMIAN RESOURCES CORP (PR) 20-10-002-***0949	22,975.97 1,686	23,654.58 14.0300	0.01 %	678.61	22,975.96 13.63	4.28 %	1,011.60	
PHATHOM PHARMACEUTICALS INC (PHAT) 20-10-002-***0957	199,759.10 23,770	394,344.30 16.5900	0.08 %	194,585.20	483,376.84 20.34			
PINNACLE FINANCIAL () MERGED 1/02/2026 SEE 72348N109 20-10-002-***0957	225,577.08 1,972	188,148.52 95.4100	0.04 %	- 37,428.56	114,041.26 57.83	1.01 %	1,893.12	
PLANET FITNESS INC - CL A (PLNT) 20-10-002-***0949	91,619.45 854	92,633.38 108.4700	0.02 %	1,013.93	91,619.45 107.28			
POWELL INDUSTRIES INC (POWL) 20-10-002-***0957	241,091.50 725	231,115.50 318.7800	0.05 %	- 9,976.00	241,091.50 332.54	0.34 %	775.75	
PROCORE TECHNOLOGIES INC (PCOR) 20-10-002-***0949	16,012.04 234	17,021.16 72.7400	0.01 %	1,009.12	16,012.04 68.43			
PURE STORAGE INC - CLASS A (PSTG) 20-10-002-***0949	89,125.70 1,347	90,262.47 67.0100	0.02 %	1,136.77	89,125.70 66.17			
QUAKER CHEMICAL CORPORATION (KWR) 20-10-002-***0957	207,621.00 1,475	202,532.25 137.3100	0.04 %	- 5,088.75	270,921.66 183.68	1.48 %	2,997.20	
QUANTA SVCS INC (PWR) 20-10-002-***0949	222,579.46 589	248,593.34 422.0600	0.05 %	26,013.88	222,579.46 377.89	0.11 %	259.16	
QUEST DIAGNOSTICS INC (DGX) 20-10-002-***0949	24,610.34 137	23,773.61 173.5300	0.01 %	- 836.73	24,610.34 179.64	1.85 %	438.40	
RADNET INC (RDNT) 20-10-002-***0949	17,147.36 219	15,625.65 71.3500	0.01 %	- 1,521.71	17,147.36 78.30			
RAMBUS INC DEL (RMBS) 20-10-002-***0949	15,622.71 244	22,421.16 91.8900	0.01 %	6,798.45	15,622.71 64.03			
RALPH LAUREN CORP (RL) 20-10-002-***0949	46,904.85 169	59,760.09 353.6100	0.02 %	12,855.24	46,904.85 277.54	1.04 %	616.85	154.21
RBC BEARINGS INC (RBC) 20-10-002-***0949	23,473.26 61	27,354.23 448.4300	0.01 %	3,880.97	23,473.26 384.81			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
RBC BEARINGS INC (RBC)	365,848.22	548,429.89	0.11 %	182,581.67	177,825.72			
20-10-002-***0957	1,223	448.4300			145.40			
REDDIT INC-CL A (RDDT)	105,370.75	154,472.64	0.03 %	49,101.89	105,370.74			
20-10-002-***0949	672	229.8700			156.80			
REPLIGEN CORP (RGEN)	18,568.26	21,137.94	0.01 %	2,569.68	19,646.91			
20-10-002-***0949	129	163.8600			152.30			
RESMED INC (RMD)	48,959.32	50,341.83	0.01 %	1,382.51	43,183.06	1.00 %	501.60	
20-10-002-***0949	209	240.8700			206.62			
REVOLUTION MEDICINES INC (RVMD)	13,835.86	29,948.40	0.01 %	16,112.54	13,835.86			
20-10-002-***0949	376	79.6500			36.80			
REVOLVE GROUP INC (RVLV)	286,339.50	258,124.50	0.05 %	- 28,215.00	339,022.50			
20-10-002-***0957	8,550	30.1900			39.65			
ROBERT HALF INC (RHI)	364,663.66	369,321.68	0.08 %	4,658.02	364,663.66	8.69 %	32,091.28	
20-10-002-***0956	13,598	27.1600			26.82			
ROBINHOOD MARKETS INC - A (HOOD)	53,279.74	64,353.90	0.02 %	11,074.16	53,279.74			
20-10-002-***0949	569	113.1000			93.64			
ROBLOX CORP -CLASS A (RBLX)	371,143.24	270,640.20	0.06 %	- 100,503.04	371,143.24			
20-10-002-***0949	3,340	81.0300			111.12			
ROCKET COS INC-CLASS A (RKT)	16,806.74	16,707.68	0.01 %	- 99.06	16,806.74			
20-10-002-***0949	863	19.3600			19.47			
ROCKET LAB CORP (RKLB)	105,641.77	174,260.48	0.04 %	68,618.71	105,641.77			
20-10-002-***0949	2,498	69.7600			42.29			
ROCKWELL AUTOMATION INC (ROK)	16,941.06	19,842.57	0.01 %	2,901.51	16,941.06	1.42 %	281.52	
20-10-002-***0949	51	389.0700			332.18			
ROCKY BRANDS INC (RCKY)	256,510.59	252,296.66	0.05 %	- 4,213.93	256,510.59	2.12 %	5,333.24	
20-10-002-***0956	8,602	29.3300			29.82			
ROKU INC (ROKU)	16,594.84	16,381.99	0.01 %	- 212.85	16,594.84			
20-10-002-***0949	151	108.4900			109.90			
ROSS STORES INC (ROST)	61,369.59	86,647.34	0.02 %	25,277.75	61,369.58	0.90 %	779.22	
20-10-002-***0949	481	180.1400			127.59			
RUBRIK INC-A (RBRK)	43,335.64	37,781.12	0.01 %	- 5,554.52	43,335.64			
20-10-002-***0949	494	76.4800			87.72			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
RYAN SPECIALTY HOLDINGS INC (RYAN) CL A 20-10-002-***0949	25,975.05 382	19,722.66 51.6300	0.01 %	- 6,252.39	25,975.04 68.00	0.93 %	183.36	
RYMAN HOSPITALITY PPTYS INC (RHP) 20-10-002-***0956	213,520.45 2,051	194,065.62 94.6200	0.04 %	- 19,454.83	179,775.19 87.65	4.92 %	9,537.15	2,461.20
RYMAN HOSPITALITY PPTYS INC (RHP) 20-10-002-***0957	273,057.78 2,617	247,620.54 94.6200	0.05 %	- 25,437.24	213,695.74 81.66	4.92 %	12,169.05	3,140.40
SLM CORP (SLM) 20-10-002-***0949	14,143.55 542	14,666.52 27.0600	0.01 %	522.97	14,143.55 26.10	1.93 %	281.84	
SPX TECHNOLOGIES (SPXC) 20-10-002-***0957	545,700.00 3,750	750,225.00 200.0600	0.15 %	204,525.00	269,061.42 71.75			
SAILPOINT INC (SAIL) 20-10-002-***0949	27,052.26 1,183	23,932.09 20.2300	0.01 %	- 3,120.17	27,052.26 22.87			
SAMSARA INC-CL A (IOT) 20-10-002-***0949	67,161.30 1,688	59,839.60 35.4500	0.02 %	- 7,321.70	67,161.30 39.79			
SCHNEIDER NATIONAL INC-CL B (SNDR) 20-10-002-***0957	175,855.68 6,006	159,339.18 26.5300	0.04 %	- 16,516.50	168,977.05 28.13	1.44 %	2,282.28	570.57
SCHOLASTIC CORP (SCHL) 20-10-002-***0956	422,139.24 16,457	487,620.91 29.6300	0.10 %	65,481.67	422,139.24 25.65	2.70 %	13,165.60	
SELECT WATER SOLUTIONS INC (WTTR) 20-10-002-***0956	427,042.67 41,276	434,223.52 10.5200	0.09 %	7,180.85	427,042.67 10.35	2.67 %	11,557.28	
SEMTECH CORP (SMTC) 20-10-002-***0957	286,220.42 5,708	420,622.52 73.6900	0.09 %	134,402.10	286,220.42 50.14			
SENECA FOODS CORP (SENEA) NEW CL A 20-10-002-***0956	406,343.99 3,487	385,766.81 110.6300	0.08 %	- 20,577.18	406,343.99 116.53			
SENSIENT TECHNOLOGIES CORP (SXT) 20-10-002-***0949	17,214.66 162	15,219.90 93.9500	0.01 %	- 1,994.76	17,214.66 106.26	1.75 %	265.68	
SERVICE CORP INTERNATIONAL (SCI) 20-10-002-***0949	20,978.15 257	20,038.29 77.9700	0.01 %	- 939.86	20,978.15 81.63	1.75 %	349.52	
SERVICETITAN INC-A (TTAN) 20-10-002-***0949	15,756.57 147	15,655.50 106.5000	0.01 %	- 101.07	15,756.57 107.19			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
SHIFT4 PAYMENTS INC-CLASS A (FOUR) 20-10-002-***0949	28,639.78 276	17,379.72 62.9700	0.01 %	- 11,260.06	24,909.71 90.25			
SIMON PROPERTY GROUP INC (SPG) 20-10-002-***0949	50,159.46 312	57,754.32 185.1100	0.02 %	7,594.86	50,159.46 160.77	4.76 %	2,745.60	
SITEONE LANDSCAPE SUPPLY INC (SITE) 20-10-002-***0957	323,403.11 2,530	315,136.80 124.5600	0.07 %	- 8,266.31	173,960.22 68.76			
SITIME CORP (SITM) 20-10-002-***0949	15,291.78 50	17,659.50 353.1900	0.01 %	2,367.72	15,291.78 305.84			
SKYWARD SPECIALTY INSURANCE (SKWD) 20-10-002-***0957	193,971.18 3,900	199,329.00 51.1100	0.04 %	5,357.82	193,971.18 49.74			
SOLARIS ENERGY INFRASTRUCTURE (SEI) INC 20-10-002-***0957	270,747.73 5,878	270,211.66 45.9700	0.06 %	- 536.07	270,747.73 46.06	1.05 %	2,821.44	
SPROUTS FARMERS MARKETS INC (SFM) 20-10-002-***0949	83,146.99 505	40,233.35 79.6700	0.01 %	- 42,913.64	83,146.99 164.65			
BLOCK INC (XYZ) 20-10-002-***0949	89,782.67 1,301	84,682.09 65.0900	0.02 %	- 5,100.58	89,782.66 69.01			
STAG INDUSTRIES INC (STAG) 20-10-002-***0956	228,521.74 6,757	248,387.32 36.7600	0.05 %	19,865.58	214,491.80 31.74	12.65 %	31,420.05	838.54
STAG INDUSTRIES INC (STAG) 20-10-002-***0957	241,813.00 7,150	262,834.00 36.7600	0.06 %	21,021.00	183,029.84 25.60	12.65 %	33,247.50	887.32
STANDARDAERO INC (SARO) 20-10-002-***0949	32,892.15 1,039	29,798.52 28.6800	0.01 %	- 3,093.63	32,892.15 31.66			
STEEL DYNAMICS INC (STLD) 20-10-002-***0949	20,098.75 157	26,603.65 169.4500	0.01 %	6,504.90	20,098.75 128.02	1.19 %	314.00	78.50
STEPSTONE GROUP INC-CLASS A (STEP) 20-10-002-***0949	15,989.48 288	18,480.96 64.1700	0.01 %	2,491.48	15,989.48 55.52	1.75 %	322.56	
STERLING INFRASTRUCTURE INC (STRL) 20-10-002-***0957	201,721.81 1,328	406,673.44 306.2300	0.08 %	204,951.63	152,040.77 114.49			
STIFEL FINL CORP (SF) 20-10-002-***0949	16,709.79 161	20,160.42 125.2200	0.01 %	3,450.63	16,709.79 103.79	1.47 %	296.24	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
STIFEL FINL CORP (SF) 20-10-002-***0957	299,676.00 2,825	353,746.50 125.2200	0.07 %	54,070.50	96,161.38 34.04	1.47 %	5,198.00	
STRATTEC SECURITY CORP (STRT) 20-10-002-***0956	228,611.41 3,117	237,328.38 76.1400	0.05 %	8,716.97	228,611.41 73.34	0.74 %	1,745.52	
SUMMIT THERAPEUTICS INC (SMMT) 20-10-002-***0949	16,199.79 761	13,309.89 17.4900	0.01 %	- 2,889.90	16,199.79 21.29			
SUPERNUS PHARMACEUTICALS INC (SUPN) 20-10-002-***0957	292,702.22 7,828	389,051.60 49.7000	0.08 %	96,349.38	236,786.45 30.25			
SYMBOTIC INC (SYM) 20-10-002-***0949	12,939.55 333	19,813.50 59.5000	0.01 %	6,873.95	12,939.54 38.86			
TD SYNNEX CORP (SNX) 20-10-002-***0949	60,419.08 412	61,894.76 150.2300	0.02 %	1,475.68	60,419.08 146.65	1.28 %	791.04	
TKO GROUP HOLDINGS INC (TKO) 20-10-002-***0949	55,679.00 306	63,954.00 209.0000	0.02 %	8,275.00	55,678.99 181.96	1.11 %	703.80	
TPG INC (TPG) 20-10-002-***0949	39,867.40 725	46,284.00 63.8400	0.01 %	6,416.60	39,867.40 54.99	3.11 %	1,435.50	
TAKE TWO INTERACTIVE SOFTWARE (TTWO) CDT 20-10-002-***0949	53,057.84 220	56,326.60 256.0300	0.02 %	3,268.76	53,057.84 241.17			
TALEN ENERGY CORP (TLN) 20-10-002-***0949	22,099.09 76	28,487.84 374.8400	0.01 %	6,388.75	22,099.08 290.78			
TAPESTRY INC (TPR) 20-10-002-***0949	69,386.29 739	94,422.03 127.7700	0.02 %	25,035.74	69,386.28 93.89	1.26 %	1,182.40	
TARGA RESOURCES CORP (TRGP) 20-10-002-***0949	189,059.03 1,086	200,367.00 184.5000	0.04 %	11,307.97	189,059.02 174.09	2.17 %	4,344.00	
TAYLOR MORRISON HOME CORP (TMHC) 20-10-002-***0956	328,290.17 4,804	282,811.48 58.8700	0.06 %	- 45,478.69	328,290.17 68.34			
SOMNIGROUP INTERNATIONAL INC. (SGI) 20-10-002-***0949	103,647.34 1,240	110,707.20 89.2800	0.03 %	7,059.86	103,647.34 83.59	0.68 %	744.00	
TENET HEALTHCARE CORP (THC) 20-10-002-***0949	36,770.49 199	39,545.28 198.7200	0.01 %	2,774.79	36,770.49 184.78			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
TERADYNE INCORPORATED (TER)	16,424.53	15,871.92	0.01 %	- 552.61	16,424.53	0.25 %	39.36	
20-10-002-***0949	82	193.5600			200.30			
TEREX CORP NEW (TEX)	224,137.45	220,993.20	0.05 %	- 3,144.25	224,137.45	1.28 %	2,815.20	
20-10-002-***0956	4,140	53.3800			54.14			
TETRA TECH INC NEW (TTEK)	15,933.61	14,858.22	0.01 %	- 1,075.39	15,933.61	0.78 %	115.18	
20-10-002-***0949	443	33.5400			35.97			
TEXAS CAP BANCSHARES INC (TCBI)	336,677.82	385,790.94	0.08 %	49,113.12	246,875.10			
20-10-002-***0956	4,261	90.5400			57.94			
TEXAS ROADHOUSE INC (TXRH)	67,647.93	62,250.00	0.02 %	- 5,397.93	64,531.47	1.64 %	1,020.00	
20-10-002-***0949	375	166.0000			172.08			
TRADE DESK INC/THE -CLASS A (TTD)	55,078.09	29,039.40	0.01 %	- 26,038.69	55,078.08			
20-10-002-***0949	765	37.9600			72.00			
TOAST INC-CLASS A (TOST)	99,270.70	79,577.91	0.02 %	- 19,692.79	99,270.70			
20-10-002-***0949	2,241	35.5100			44.30			
TOPBUILD CORP (BLD)	15,863.63	20,442.31	0.01 %	4,578.68	15,863.63			
20-10-002-***0949	49	417.1900			323.75			
TOPBUILD CORP (BLD)	274,290.54	367,544.39	0.08 %	93,253.85	152,173.43			
20-10-002-***0957	881	417.1900			172.73			
TRACTOR SUPPLY CO (TSCO)	133,368.75	126,375.27	0.03 %	- 6,993.48	133,368.75	1.84 %	2,324.84	
20-10-002-***0949	2,527	50.0100			52.78			
TRADEWEB MARKETS INC-CLASS A (TW)	26,353.35	19,357.20	0.01 %	- 6,996.15	26,353.35	0.45 %	86.40	
20-10-002-***0949	180	107.5400			146.41			
TRAVERE THERAPEUTICS INC (TVTX)	167,784.04	370,904.47	0.08 %	203,120.43	155,416.87			
20-10-002-***0957	9,707	38.2100			16.01			
TRICO BANCSHARES (TCBK)	375,619.80	410,224.20	0.08 %	34,604.40	335,254.63	3.04 %	12,470.40	
20-10-002-***0956	8,660	47.3700			38.71			
TWILIO INC - A (TWLO)	15,919.04	18,206.72	0.01 %	2,287.68	15,919.04			
20-10-002-***0949	128	142.2400			124.37			
TYLER TECHNOLOGIES INC (TYL)	121,094.40	95,329.50	0.02 %	- 25,764.90	42,078.21			
20-10-002-***0949	210	453.9500			200.37			
UMB FINL CORP (UMBF)	535,032.36	594,871.84	0.12 %	59,839.48	535,032.36	1.50 %	8,894.12	2,223.53
20-10-002-***0956	5,171	115.0400			103.47			

Detail

Corporate stock - common

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U S PHYSICAL THERAPY (USPH) 20-10-002-***0957	368,797.17 4,306	336,255.54 78.0900	0.07 %	- 32,541.63	427,063.11 99.18	2.31 %	7,750.80	
UL SOLUTIONS INC - CLASS A (ULS) 20-10-002-***0949	32,824.44 400	31,544.00 78.8600	0.01 %	- 1,280.44	32,824.44 82.06	0.66 %	208.00	
ULTA BEAUTY INC (ULTA) 20-10-002-***0949	49,589.72 106	64,131.06 605.0100	0.02 %	14,541.34	49,589.72 467.83			
ULTRAGENYX PHARMACEUTICAL IN (RARE) 20-10-002-***0957	441,705.72 13,929	320,367.00 23.0000	0.07 %	- 121,338.72	472,482.75 33.92			
UNITED AIRLINES HOLDINGS INC (UAL) 20-10-002-***0949	15,426.09 175	19,568.50 111.8200	0.01 %	4,142.41	15,426.09 88.15			
US FOODS HOLDING CORP (USFD) 20-10-002-***0949	106,823.27 1,387	104,468.84 75.3200	0.02 %	- 2,354.43	106,823.27 77.02			
UNITY SOFTWARE INC (U) 20-10-002-***0949	17,066.71 450	19,876.50 44.1700	0.01 %	2,809.79	17,066.71 37.93			
URANIUM ENERGY CORP (UEC) 20-10-002-***0949	16,938.12 1,413	16,503.84 11.6800	0.01 %	- 434.28	16,938.12 11.99			
VALVOLINE INC (VVV) SEDOL BD3RR96 ISIN US92047W1018 20-10-002-***0949	43,813.77 1,147	33,331.82 29.0600	0.01 %	- 10,481.95	43,813.77 38.20	1.73 %	573.50	
VAXCYTE INC (PCVX) 20-10-002-***0949	15,608.40 480	22,147.20 46.1400	0.01 %	6,538.80	15,608.40 32.52			
VEEVA SYSTEMS INC-CLASS A (VEEV) 20-10-002-***0949	126,545.02 600	133,938.00 223.2300	0.03 %	7,392.98	123,159.08 205.27			
VERACYTE INC (VCYT) 20-10-002-***0957	259,887.73 6,857	288,679.70 42.1000	0.06 %	28,791.97	194,272.74 28.33			
VERA THERAPEUTICS INC (VERA) 20-10-002-***0957	300,665.62 7,822	396,106.08 50.6400	0.08 %	95,440.46	293,590.55 37.53			
VERALTO CORP-W/I (VLTO) 20-10-002-***0949	65,517.49 618	61,664.04 99.7800	0.02 %	- 3,853.45	65,517.49 106.02	0.47 %	284.28	80.34
VERISK ANALYTICS INC (VRSK) 20-10-002-***0949	82,237.98 264	59,054.16 223.6900	0.02 %	- 23,183.82	82,237.98 311.51	0.81 %	475.20	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
VERICEL CORP (VCEL) 20-10-002-***0957	440,690.02 9,352	336,765.52 36.0100	0.07 %	- 103,924.50	275,499.24 29.46			
VERRA MOBILITY CORP (VRRM) 20-10-002-***0949	15,949.63 628	14,073.48 22.4100	0.01 %	- 1,876.15	15,949.63 25.40			
VERTIV HOLDINGS LLC (VRT) 20-10-002-***0949	232,337.85 1,906	308,791.06 162.0100	0.06 %	76,453.21	185,853.02 97.51	0.16 %	476.50	
PURSUIT ATTRACTIONS AND HOSPITALITY INC (PRSU) 20-10-002-***0956	310,800.68 8,527	287,189.36 33.6800	0.06 %	- 23,611.32	310,800.67 36.45	1.19 %	3,410.80	
VIAVI SOLUTIONS INC -W/I (VIAV) 20-10-002-***0957	212,100.00 21,000	374,220.00 17.8200	0.08 %	162,120.00	301,089.87 14.34			
VISTRA CORP (VST) 20-10-002-***0949	360,677.77 1,862	300,396.46 161.3300	0.06 %	- 60,281.31	360,677.77 193.70	0.57 %	1,690.70	
WD 40 CO (WDFC) 20-10-002-***0956	481,988.12 2,040	401,676.00 196.9000	0.08 %	- 80,312.12	481,988.12 236.27	2.08 %	8,323.20	
WSFS FINANCIAL CORP (WSFS) 20-10-002-***0956	394,755.90 7,430	410,433.20 55.2400	0.08 %	15,677.30	290,653.78 39.12	1.24 %	5,052.40	
WABTEC CORP (WAB) 20-10-002-***0949	16,539.25 79	16,862.55 213.4500	0.01 %	323.30	16,539.25 209.36	0.47 %	79.00	
WALKER & DUNLOP INC (WD) 20-10-002-***0956	557,223.30 6,061	364,569.15 60.1500	0.07 %	- 192,654.15	583,579.32 96.28	4.46 %	16,243.48	
WAFD INC (WAFD) 20-10-002-***0956	399,235.97 12,935	414,308.05 32.0300	0.08 %	15,072.08	399,235.97 30.86	3.38 %	13,969.80	
WAYFAIR INC- CLASS A (W) 20-10-002-***0949	16,969.47 167	16,768.47 100.4100	0.01 %	- 201.00	16,969.47 101.61			
WAYSTAR HOLDING CORP (WAY) 20-10-002-***0949	17,522.78 453	14,835.75 32.7500	0.01 %	- 2,687.03	17,522.78 38.68			
WILLIAMS SONOMA INC (WSM) 20-10-002-***0949	20,912.32 128	22,859.52 178.5900	0.01 %	1,947.20	20,912.32 163.38	1.48 %	337.92	
WILLSCOT HOLDINGS CORP CL A (WSC) 20-10-002-***0956	333,658.23 16,567	311,956.61 18.8300	0.06 %	- 21,701.62	333,658.23 20.14	1.49 %	4,638.76	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
WINGSTOP INC (WING)	71,053.72	50,321.39	0.01 %	- 20,732.33	71,053.72	0.51 %	253.20	
20-10-002-***0949	211	238.4900			336.75			
WINMARK CORP (WINA)	479,854.45	481,068.72	0.10 %	1,214.27	479,854.45	0.95 %	4,561.92	
20-10-002-***0956	1,188	404.9400			403.92			
WINNEBAGO INDUSTRIES INC (WGO)	369,440.97	323,957.40	0.07 %	- 45,483.57	487,621.32	3.46 %	11,193.00	
20-10-002-***0956	7,995	40.5200			60.99			
WORTHINGTON STEEL INC-W/I (WS)	468,277.24	509,467.92	0.10 %	41,190.68	468,277.24	1.85 %	9,418.24	
20-10-002-***0956	14,716	34.6200			31.82			
XPO INC (XPO)	21,849.47	23,512.43	0.01 %	1,662.96	21,849.47			
20-10-002-***0949	173	135.9100			126.30			
YUM! BRANDS INC (YUM)	44,799.34	45,232.72	0.01 %	433.38	44,799.34	1.88 %	849.16	
20-10-002-***0949	299	151.2800			149.83			
ZEBRA TECHNOLOGIES CORP CLASS A (ZBRA)	19,697.22	12,383.82	0.01 %	- 7,313.40	16,254.20			
20-10-002-***0949	51	242.8200			318.71			
ZSCALER INC (ZS)	180,663.36	131,803.12	0.03 %	- 48,860.24	180,663.36			
20-10-002-***0949	586	224.9200			308.30			
Total corporate stock - common	**$75,553,393.39**	**$78,572,983.93**	**15.04 %**	**$3,019,590.54**	**$70,090,876.33**	**1.16 %**	**$912,374.91**	**$65,082.53**

Registered investment companies

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
AB LARGE CAP GROWTH-I (ALLIX)	$51,907,363.46	$53,326,246.20	10.21 %	$1,418,882.74	$39,430,552.40	0.03 %	$15,353.23	
20-10-002-***7783	476,808.353	$111.8400			$82.70			
DFA EMERGING MARKET PORTFOLIO (DFEMX)	14,619,133.09	18,889,447.62	3.62 %	4,270,314.53	14,766,159.43	3.37 %	634,905.21	
FUND #56	508,738.153	37.1300			29.03			
20-10-002-***7783								

Detail

Registered investment companies

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FIDELITY US BOND INDEX (FXNAX) 20-10-002-***7783	88,095,014.26 8,599,170.313	90,807,238.51 10.5600	17.39 %	2,712,224.25	94,500,674.87 10.99	3.58 %	3,250,486.38	287,332.44
VANGUARD SPECIALIZED PORTFOLIOS (VDIGX) DIVIDEND GROWTH FD #57 20-10-002-***7783	38,988,465.77 1,090,600.713	35,826,233.42 32.8500	6.86 %	- 3,162,232.35	37,582,903.19 34.46	1.76 %	629,276.61	
VANGUARD MID CAP VALUE FUND (VMVAX) INDEX ADMIRAL 20-10-002-***7783	17,901,537.05 213,436.935	19,604,182.48 91.8500	3.76 %	1,702,645.43	14,791,488.31 69.30	2.10 %	411,292.97	
Total registered investment companies	**$211,511,513.63**	**$218,453,348.23**	**41.80 %**	**$6,941,834.60**	**$201,071,778.20**	**2.26 %**	**$4,941,314.40**	**$287,332.44**

Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
TEXAS ST TRANSN COMMN TAX FIRST TIER SER B 05.178% DUE 04/01/2030 RATING: AAA (88283LHU3) 20-10-002-***4094	$257,402.10 255,000	$260,910.90 $102.3180	0.05 %	$3,508.80	$291,948.86 $114.49	5.07 %	$13,203.90	$3,300.97
PENDING SECURITIES PAYABLE 20-10-002-***0956	- 17,706.38 - 17,706.380	- 17,706.38	- 0.01 %		- 17,706.38 1.00			
PENDING SECURITIES RECEIVABLE 20-10-002-***0956	10,479.77 10,479.770	10,479.77	0.01 %		10,479.77 1.00			
PENDING SECURITIES RECEIVABLE 20-10-002-***0949	81,236.74 81,236.740	81,236.74	0.02 %		81,236.74 1.00			

Detail

Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
* MFB NT COLLECTIVE S&P 500 INDEX FUND 20-10-002-***7791	50,848,821.97 2,239.060	59,938,241.27 26,769.3770	11.48 %	9,089,419.30	13,942,939.41 6,227.14			
ACADIAN INTERNATIONAL ALL-CAP () FUND 20-10-002-***7783	31,922,847.18 10,010.687	43,191,320.92 4,314.5210	8.27 %	11,268,473.74	18,350,202.58 1,833.06			
Total other assets	**$83,103,081.38**	**$103,464,483.22**	**19.80 %**	**$20,361,401.84**	**$32,659,100.98**	**0.01 %**	**$13,203.90**	**$3,300.97**
Total portfolio	**$490,120,657.04**	**$522,580,890.36**	**100.00 %**	**$32,460,233.32**	**$426,834,167.14**	**2.03 %**	**$10,630,496.00**	**$1,376,385.35**

Income and Accrual Detail

Portfolio

Interest bearing cash

Description	Estimated Annual Income Quantity	Ex Date Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
FEDERATED HERMES GOVT OBLIG 361 PREM SHS #117 20-10-002-***0956	$6,866.05 184,735.840		3.716	$817.97	$15,525.33	$15,434.10	$909.20
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***0931	445.03 11,973.800		3.716	22.30	431.38	415.91	37.77

*Party in interest

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Brazil - BRL							
B3 SA COM NPV SEDOL: BG36ZK1 B3SA3 BZ							
49,909.00	13.8900000	0.00	126,508.69	122,733.94	3,474.76	299.99	3,774.75
Total BRL		0.00	126,508.69	122,733.94	3,474.76	299.99	3,774.75
Total Brazil		0.00	126,508.69	122,733.94	3,474.76	299.99	3,774.75
Canada - CAD							
AIR CANADA VAR VTG SHS NPV SEDOL: BSDHYK1							
15,600.00	19.2900000	0.00	219,532.37	217,067.08	3,029.22	- 563.93	2,465.29
Total CAD		0.00	219,532.37	217,067.08	3,029.22	- 563.93	2,465.29
Total Canada		0.00	219,532.37	217,067.08	3,029.22	- 563.93	2,465.29
China - HKD							
KUAISHOU TECHNOLOG USD0.0000053 B CLASS SEDOL: BLC90T0							
75,681.00	63.9500000	0.00	621,802.52	464,432.26	157,796.71	- 426.45	157,370.26

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Total HKD		0.00	621,802.52	464,432.26	157,796.71	- 426.45	157,370.26
China - USD							
ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS SEDOL: BYVW0F7							
8,558.00	113.3900000	0.00	970,391.62	871,002.73	99,388.89	0.00	99,388.89
ADR TRIP COM GRP LTD SEDOL: BK1K3N2 TCOM							
9,935.00	71.9100000	0.00	714,425.85	523,837.91	190,587.94	0.00	190,587.94
Total USD		0.00	1,684,817.47	1,394,840.64	289,976.83	0.00	289,976.83
Total China		0.00	2,306,619.99	1,859,272.90	447,773.54	- 426.45	447,347.09
Denmark - DKK							
DEMANT A/S DKK0.20 SEDOL: BZ01RF1							
5,070.00	215.2000000	0.00	171,561.73	236,448.11	- 84,918.59	20,032.21	- 64,886.38
Total DKK		0.00	171,561.73	236,448.11	- 84,918.59	20,032.21	- 64,886.38
Total Denmark		0.00	171,561.73	236,448.11	- 84,918.59	20,032.21	- 64,886.38

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
France - EUR							
AIRBUS SE EUR1 SEDOL: 4012250 AIR.FP							
5,506.00	198.4000000	0.00	1,282,958.04	715,370.71	497,046.27	70,541.06	567,587.33
BNP PARIBAS EUR2 SEDOL: 7309681 BNP FP							
21,129.00	80.7900000	0.00	2,004,800.34	1,106,148.32	805,898.66	92,753.36	898,652.02
ESSILORLUXOTTICA EUR 0.18 SEDOL: 7212477							
2,256.00	269.9000000	0.00	715,116.10	508,350.00	176,847.13	29,918.97	206,766.10
LEGRAND SA EUR4 SEDOL: B11ZRK9 LR FP							
3,760.00	127.2500000	0.00	561,927.40	423,510.13	103,077.83	35,339.44	138,417.27
PERNOD RICARD NPV EUR 1.55 SEDOL: 4682329							
1,151.00	73.1000000	0.00	98,816.00	226,707.02	- 148,672.55	20,781.53	- 127,891.02
Total EUR		0.00	4,663,617.88	2,980,086.18	1,434,197.34	249,334.36	1,683,531.70
Total France		0.00	4,663,617.88	2,980,086.18	1,434,197.34	249,334.36	1,683,531.70

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Germany - EUR							
DAIMLER TRUCK HOLD NPV SEDOL: BP6VLQ4							
28,559.00	37.3200000	0.00	1,251,754.63	766,755.93	466,114.95	18,883.75	484,998.70
SIEMENS AG NPV(REGD) SEDOL: 5727973 SIE GR							
4,193.00	239.1500000	0.00	1,177,686.85	408,219.22	690,240.44	79,227.19	769,467.63
SIEMENS HEALTHINEE NPV SEDOL: BD594Y4							
17,247.00	44.9200000	0.00	909,887.90	925,659.77	- 20,225.35	4,453.48	- 15,771.87
Total EUR		0.00	3,339,329.38	2,100,634.92	1,136,130.04	102,564.42	1,238,694.46
Total Germany		0.00	3,339,329.38	2,100,634.92	1,136,130.04	102,564.42	1,238,694.46
Korea, Republic of - KRW							
SAMSUNG ELECTRONIC KRW100 SEDOL: 6771720 K05930							
36,680.00	119,900.0000000	7,209.45	3,052,953.39	1,176,502.93	2,108,590.16	- 232,139.70	1,876,450.46
SHINHAN FINANCIAL GROUP CO LTD KRW5000 055550 SEDOL: 6397502 055550 KS							
10,600.00	76,900.0000000	0.00	565,853.32	372,000.77	271,805.64	- 77,953.09	193,852.55

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Total KRW		7,209.45	3,618,806.71	1,548,503.70	2,380,395.80	- 310,092.79	2,070,303.01
Total Korea, Republic of		7,209.45	3,618,806.71	1,548,503.70	2,380,395.80	- 310,092.79	2,070,303.01
Netherlands - EUR							
HEINEKEN HOLDING EUR1.6 A SEDOL: B0CCH46							
731.00	62.4000000	0.00	53,571.84	50,925.17	1,867.22	779.45	2,646.67
HEINEKEN NV EUR1.60 SEDOL: 7792559 HEIA.N							
11,826.00	69.7400000	0.00	968,622.15	1,147,688.45	- 178,990.48	- 75.82	- 179,066.30
ING GROEP N.V. EUR0.01 SEDOL: BZ57390 INGA.N							
81,122.00	24.0100000	0.00	2,287,522.56	675,275.85	1,559,815.16	52,431.55	1,612,246.71
Total EUR		0.00	3,309,716.55	1,873,889.47	1,382,691.90	53,135.18	1,435,827.08
Netherlands - GBP							
MAGNUM ICE CREAM C ORD EUR3.50 (DI) SEDOL: BVZG4R4							
2,949.00	11.7750000	0.00	46,706.17	40,030.10	7,696.57	- 1,020.50	6,676.07

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Total GBP		0.00	46,706.17	40,030.10	7,696.57	- 1,020.50	6,676.07
Total Netherlands		0.00	3,356,422.72	1,913,919.57	1,390,388.47	52,114.68	1,442,503.15
Singapore - SGD							
DBS GROUP HLDGS NPV SEDOL: 6175203 DBS.SP							
8,204.00	56.3600000	0.00	359,547.00	176,782.25	173,422.76	9,341.99	182,764.75
UTD O/S BANK NPV SEDOL: 6916781 UOB SP							
24,273.00	35.0600000	0.00	661,750.68	456,660.15	180,889.18	24,201.35	205,090.53
Total SGD		0.00	1,021,297.68	633,442.40	354,311.94	33,543.34	387,855.28
Total Singapore		0.00	1,021,297.68	633,442.40	354,311.94	33,543.34	387,855.28
Spain - GBP							
INTERNATIONAL CONSOLIDATED AIRLINE ORD EUR0.10 SEDOL: B5M6XQ7 IAG.LN							
24,670.00	4.1430000	0.00	137,474.63	111,851.08	27,032.35	- 1,408.80	25,623.55
Total GBP		0.00	137,474.63	111,851.08	27,032.35	- 1,408.80	25,623.55

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Total Spain		0.00	137,474.63	111,851.08	27,032.35	- 1,408.80	25,623.55
Switzerland - CHF							
NESTLE SA SEDOL: 7123870 NESN VX 10,406.00	78.7400000	0.00	1,034,229.65	1,072,072.34	- 221,759.89	183,917.20	- 37,842.69
NOVARTIS AG CHF0.49 (REGD) SEDOL: 7103065 NOVN VX 8,481.00	109.6000000	0.00	1,173,262.99	733,797.73	334,945.24	104,520.02	439,465.26
ROCHE HLDGS AG GENUSSCHEINE NPV SEDOL: 7110388 ROCZG 7,170.00	328.2000000	0.00	2,970,266.96	2,132,173.15	476,348.51	361,745.30	838,093.81
SONOVA HOLDING AG CHF0.05 (REGD) SEDOL: 7156036 669.00	207.1000000	0.00	174,881.54	212,010.10	- 56,191.44	19,062.88	- 37,128.56
Total CHF		0.00	5,352,641.14	4,150,053.32	533,342.42	669,245.40	1,202,587.82
Total Switzerland		0.00	5,352,641.14	4,150,053.32	533,342.42	669,245.40	1,202,587.82

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Taiwan - USD							
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10 SEDOL: 2113382 TSM							
28,464.00	303.8900000	18,771.33	8,649,924.96	861,377.44	7,788,547.52	0.00	7,788,547.52
Total USD		18,771.33	8,649,924.96	861,377.44	7,788,547.52	0.00	7,788,547.52
Total Taiwan		18,771.33	8,649,924.96	861,377.44	7,788,547.52	0.00	7,788,547.52
Thailand - THB							
KASIKORNBANK PLC THB10 (ALIEN MKT) SEDOL: 6888794 KBANKF							
70,100.00	194.5000000	0.00	432,770.99	408,293.89	2,238.46	22,238.64	24,477.10
Total THB		0.00	432,770.99	408,293.89	2,238.46	22,238.64	24,477.10
Total Thailand		0.00	432,770.99	408,293.89	2,238.46	22,238.64	24,477.10
United Kingdom - GBP							
BAE SYSTEMS ORD GBP0.025 SEDOL: 0263494							
14,416.00	17.1400000	0.00	332,348.77	186,515.35	132,038.30	13,795.12	145,833.42

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
COMPASS GROUP ORD GBP0.1105 SEDOL: BD6K457							
52,490.00	23.6400000	0.00	1,669,023.78	1,333,418.84	235,977.16	99,627.78	335,604.94
HSBC HLDGS ORD USD0.50(UK REG) SEDOL: 0540528 HSBA LN							
86,300.00	11.7380000	0.00	1,362,521.55	673,097.95	651,356.44	38,067.16	689,423.60
LLOYDS BANKING GP ORD GBP0.1 SEDOL: 0870612 LLOY LN							
1,351,997.00	0.9824000	0.00	1,786,498.10	895,253.62	826,054.74	65,189.74	891,244.48
NATWEST GROUP PLC ORD GBP1.0769 SEDOL: BM8PJY7							
202,379.00	6.5180000	0.00	1,774,264.16	671,011.00	1,076,318.11	26,935.05	1,103,253.16
UNILEVER PLC ORD GBP0.035 SEDOL: BVZK7T9							
20,492.00	48.5950000	0.00	1,339,412.70	1,205,069.81	165,064.23	- 30,721.34	134,342.89
Total GBP		0.00	8,264,069.06	4,964,366.57	3,086,808.98	212,893.51	3,299,702.49
United Kingdom - USD							
ADR ASTRAZENECA PLC SPONSORED ADR UNITEDKINGDOM SEDOL: 2989044 AZN							
13,943.00	91.9300000	0.00	1,281,779.99	946,980.79	334,799.20	0.00	334,799.20

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Total USD		0.00	1,281,779.99	946,980.79	334,799.20	0.00	334,799.20
Total United Kingdom		0.00	9,545,849.05	5,911,347.36	3,421,608.18	212,893.51	3,634,501.69
United States - USD							
ACCENTURE PLC CLS A SEDOL: B4BNMY3 ACN 9,954.00	268.3000000	0.00	2,670,658.20	2,963,041.39	- 292,383.19	0.00	- 292,383.19
ALPHABET INC CAP STK USD0.001 CL C SEDOL: BYY88Y7 29,353.00	313.8000000	0.00	9,210,971.40	2,336,254.95	6,874,716.45	0.00	6,874,716.45
AMAZON COM INC COM SEDOL: 2000019 AMZN 13,449.00	230.8200000	0.00	3,104,298.18	2,505,340.20	598,957.98	0.00	598,957.98
APPLE INC COM STK SEDOL: 2046251 AAPL 9,226.00	271.8600000	0.00	2,508,180.36	414,764.42	2,093,415.94	0.00	2,093,415.94
APPLIED MATERIALS INC COM SEDOL: 2046552 AMAT 8,350.00	256.9900000	0.00	2,145,866.50	1,406,184.04	739,682.46	0.00	739,682.46

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
BANK OF AMERICA CORP SEDOL: 2295677 BAC							
42,090.00	55.0000000	0.00	2,314,950.00	1,661,296.72	653,653.28	0.00	653,653.28
BOOKING HLDGS INC COM SEDOL: BDRXDB4 BKNG							
262.00	5,355.3300000	0.00	1,403,096.46	585,069.01	818,027.45	0.00	818,027.45
CME GROUP INC COM STK SEDOL: 2965839 10053176							
3,667.00	273.0800000	0.00	1,001,384.36	1,007,546.31	- 6,161.95	0.00	- 6,161.95
DELTA AIR LINES INC DEL COM NEW COM NEW SEDOL: B1W9D46 DAL							
22,150.00	69.4000000	0.00	1,537,210.00	947,432.50	589,777.50	0.00	589,777.50
ELEVANCE HEALTH INC SEDOL: BSPHGL4 ANTM							
5,210.00	350.5500000	0.00	1,826,365.50	1,248,697.95	577,667.55	0.00	577,667.55
FISERV INC COM SEDOL: 2342034 FISV							
1,874.00	67.1700000	0.00	125,876.58	314,674.97	- 188,798.39	0.00	- 188,798.39
GENERAL DYNAMICS CORP COM SEDOL: 2365161 GD							
4,362.00	336.6600000	0.00	1,468,510.92	964,010.74	504,500.18	0.00	504,500.18

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
HCA HEALTHCARE INC COM SEDOL: B4MGBG6							
9,061.00	466.8600000	0.00	4,230,218.46	1,454,344.55	2,775,873.91	0.00	2,775,873.91
JPMORGAN CHASE & CO COM SEDOL: 2190385 JPM							
3,287.00	322.2200000	0.00	1,059,137.14	308,331.54	750,805.60	0.00	750,805.60
LOCKHEED MARTIN CORP COM SEDOL: 2522096							
1,082.00	483.6700000	0.00	523,330.94	501,565.98	21,764.96	0.00	21,764.96
MASTERCARD INCORPORATED COM USD0.0001 CLASS A SEDOL: B121557 MA							
1,220.00	570.8800000	0.00	696,473.60	656,661.67	39,811.93	0.00	39,811.93
META PLATFORMS INC COM USD0.000006 CL 'A' SEDOL: B7TL820 FB							
8,352.00	660.0900000	0.00	5,513,071.68	2,007,914.79	3,505,156.89	0.00	3,505,156.89
MICROSOFT CORP COM SEDOL: 2588173 MSFT							
10,980.00	483.6200000	0.00	5,310,147.60	936,107.63	4,374,039.97	0.00	4,374,039.97
NORTHROP GRUMMAN CORP COM SEDOL: 2648806 NOC							
1,541.00	570.2100000	0.00	878,693.61	560,755.44	317,938.17	0.00	317,938.17

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
PEPSICO INC COM SEDOL: 2681511 PEP							
3,123.00	143.5200000	4,442.47	448,212.96	416,880.02	31,332.94	0.00	31,332.94
PROCTER & GAMBLE COM NPV SEDOL: 2704407 PG							
5,969.00	143.3100000	0.00	855,417.39	849,762.71	5,654.68	0.00	5,654.68
RTX CORPORATION COMSTK SEDOL: BM5M5Y3							
8,010.00	183.4000000	0.00	1,469,034.00	769,010.40	700,023.60	0.00	700,023.60
SALESFORCE INC COM USD0.001 SEDOL: 2310525 CRM							
6,941.00	264.9100000	2,887.46	1,838,740.31	1,778,038.87	60,701.44	0.00	60,701.44
SEAGATE TECHNOLOGY HOLDINGS PLC SEDOL: BKVD2N4							
11,919.00	275.3900000	8,820.06	3,282,373.41	940,831.60	2,341,541.81	0.00	2,341,541.81
THE CIGNA GROUP SEDOL: BHJ0775							
6,658.00	275.2300000	0.00	1,832,481.34	925,189.93	907,291.41	0.00	907,291.41
ULTA BEAUTY INC COM STK USD0.01 SEDOL: B28TS42 ULTA							
1,179.00	605.0100000	0.00	713,306.79	489,764.19	223,542.60	0.00	223,542.60

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
UNITED AIRLINES HOLDINGS INC COM USD0.01 SEDOL: B4QG225							
13,033.00	111.8200000	0.00	1,457,350.06	773,655.68	683,694.38	0.00	683,694.38
UNITEDHEALTH GROUP INC COM SEDOL: 2917766 UNH							
5,365.00	330.1100000	0.00	1,771,040.15	1,234,612.25	536,427.90	0.00	536,427.90
VISA INC COM CL A STK SEDOL: B2PZN04 V							
2,780.00	350.7100000	0.00	974,973.80	920,987.54	53,986.26	0.00	53,986.26
Total USD		16,149.99	62,171,371.70	31,878,727.99	30,292,643.71	0.00	30,292,643.71
Total United States		16,149.99	62,171,371.70	31,878,727.99	30,292,643.71	0.00	30,292,643.71
Total Common Stock							
2,567,363.00		**42,130.77**	**105,113,729.62**	**54,933,759.88**	**49,130,195.16**	**1,049,774.58**	**50,179,969.74**
Funds - equities etf							
International Region - USD							
MFC VANGUARD INTL EQUITY INDEX FDS VANGUARD FTSE ALL WORLD EX US ETF SEDOL: B1TWZH5							
6,751.00	73.5600000	0.00	496,603.56	480,280.11	16,323.45	0.00	16,323.45

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Funds - equities etf							
Total USD		0.00	496,603.56	480,280.11	16,323.45	0.00	16,323.45
Total International Region		0.00	496,603.56	480,280.11	16,323.45	0.00	16,323.45
Japan - JPY							
BLACKROCK JAPAN CO ISHARES CORE TOPIX ETF SEDOL: BZ1FCR9							
949,500.00	352.9000000	0.00	2,137,730.39	1,766,038.58	419,294.75	- 47,602.94	371,691.81
Total JPY		0.00	2,137,730.39	1,766,038.58	419,294.75	- 47,602.94	371,691.81
Total Japan		0.00	2,137,730.39	1,766,038.58	419,294.75	- 47,602.94	371,691.81
United States - USD							
MFC SPDR S&P 500 ETF TRUST UNITS SER 1 S&P SEDOL: 2840215							
1,398.00	681.9200000	2,786.73	953,324.16	930,521.12	22,803.04	0.00	22,803.04
Total USD		2,786.73	953,324.16	930,521.12	22,803.04	0.00	22,803.04
Total United States		2,786.73	953,324.16	930,521.12	22,803.04	0.00	22,803.04

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Funds - equities etf							
Total Funds - Equities ETF							
957,649.00		**2,786.73**	**3,587,658.11**	**3,176,839.81**	**458,421.24**	**- 47,602.94**	**410,818.30**
Total Equities							
3,525,012.00		**44,917.50**	**108,701,387.73**	**58,110,599.69**	**49,588,616.40**	**1,002,171.64**	**50,590,788.04**
All Other							
Recoverable taxes							
CHF - Swiss franc	0.7922500	296,562.56	0.00	0.00	0.00	0.00	0.00
EUR - Euro	0.8514623	579,948.19	0.00	0.00	0.00	0.00	0.00
JPY - Japanese yen	156.7450000	10,468.97	0.00	0.00	0.00	0.00	0.00
USD - United States dollar	1.0000000	99.81	0.00	0.00	0.00	0.00	0.00

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
All Other							
Recoverable taxes							
Total recoverable taxes - all currencies		887,079.53	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all countries		887,079.53	0.00	0.00	0.00	0.00	0.00
Total Recoverable taxes							
0.00		**887,079.53**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total All Other							
0.00		**887,079.53**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Cash and Cash Equivalents							
Cash							
EUR - Euro	0.8514623	0.00	25,047.18	25,047.18	0.00	0.00	0.00
GBP - British pound sterling	0.7434667	0.16	0.00	0.00	0.00	0.00	0.00

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Cash and Cash Equivalents							
Cash							
USD - United States dollar	1.0000000	0.00	0.01	0.01	0.00	0.00	0.00
Total cash - all currencies		0.16	25,047.19	25,047.19	0.00	0.00	0.00
Total cash - all countries		0.16	25,047.19	25,047.19	0.00	0.00	0.00
Total Cash **25,047.19**		**0.16**	**25,047.19**	**25,047.19**	**0.00**	**0.00**	**0.00**
Funds - short term investment							
United States - USD							
* NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452 V1034911301 1,571,302.38	1.0000000	5,632.60	1,571,302.38	1,571,302.38	0.00	0.00	0.00
Total USD		5,632.60	1,571,302.38	1,571,302.38	0.00	0.00	0.00
Total United States		5,632.60	1,571,302.38	1,571,302.38	0.00	0.00	0.00

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Cash and Cash Equivalents							
Funds - short term investment							
Total Funds - Short Term Investment							
1,571,302.38		**5,632.60**	**1,571,302.38**	**1,571,302.38**	**0.00**	**0.00**	**0.00**
Total Cash and Cash Equivalents							
1,596,349.57		**5,632.76**	**1,596,349.57**	**1,596,349.57**	**0.00**	**0.00**	**0.00**
Adjustments To Cash							
Pending foreign exchange purchases							
BRL - Brazilian real	5.4797500	0.00	8,723.82	8,702.30	0.00	21.52	21.52
USD - United States dollar	1.0000000	0.00	33,853.49	33,853.49	0.00	0.00	0.00
Total pending foreign exchange purchases - all currencies		0.00	42,577.31	42,555.79	0.00	21.52	21.52

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Adjustments To Cash							
Pending foreign exchange purchases							
Total pending foreign exchange purchases - all countries		0.00	42,577.31	42,555.79	0.00	21.52	21.52
Total Pending foreign exchange purchases							
0.00		**0.00**	**42,577.31**	**42,555.79**	**0.00**	**21.52**	**21.52**
Pending foreign exchange sales							
EUR - Euro	0.8514623	0.00	- 16,752.57	- 16,754.54	0.00	1.97	1.97
GBP - British pound sterling	0.7434667	0.00	- 460.56	- 460.78	0.00	0.22	0.22
SGD - Singapore dollar	1.2860000	0.00	- 14,666.96	- 14,686.37	0.00	19.41	19.41
THB - Thai baht	31.5050000	0.00	- 1,960.79	- 1,951.80	0.00	- 8.99	- 8.99
USD - United States dollar	1.0000000	0.00	- 8,702.30	- 8,702.30	0.00	0.00	0.00

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Adjustments To Cash							
Pending foreign exchange sales							
Total pending foreign exchange sales - all currencies		0.00	- 42,543.18	- 42,555.79	0.00	12.61	12.61
Total pending foreign exchange sales - all countries		0.00	- 42,543.18	- 42,555.79	0.00	12.61	12.61
Total Pending foreign exchange sales							
0.00		**0.00**	**- 42,543.18**	**- 42,555.79**	**0.00**	**12.61**	**12.61**
Pending trade purchases							
BRL - Brazilian real	5.4797500	0.00	- 10,640.00	- 10,566.19	0.00	- 73.81	- 73.81
EUR - Euro	0.8514623	0.00	- 25,038.32	- 25,108.31	0.00	69.99	69.99
USD - United States dollar	1.0000000	0.00	- 82,868.28	- 82,868.28	0.00	0.00	0.00
Total pending trade purchases - all currencies		0.00	- 118,546.60	- 118,542.78	0.00	- 3.82	- 3.82

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Adjustments To Cash							
Pending trade purchases							
Total pending trade purchases - all countries		0.00	- 118,546.60	- 118,542.78	0.00	- 3.82	- 3.82
Total Pending trade purchases							
0.00		**0.00**	**- 118,546.60**	**- 118,542.78**	**0.00**	**- 3.82**	**- 3.82**
Pending trade sales							
EUR - Euro	0.8514623	0.00	17,157.33	17,189.21	0.00	- 31.88	- 31.88
GBP - British pound sterling	0.7434667	0.00	460.56	461.36	0.00	- 0.80	- 0.80
SGD - Singapore dollar	1.2860000	0.00	14,666.96	14,682.37	0.00	- 15.41	- 15.41
THB - Thai baht	31.5050000	0.00	1,960.43	1,951.80	0.00	8.63	8.63
Total pending trade sales - all currencies		0.00	34,245.28	34,284.74	0.00	- 39.46	- 39.46

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Adjustments To Cash							
Pending trade sales							
Total pending trade sales - all countries		0.00	34,245.28	34,284.74	0.00	- 39.46	- 39.46
Total Pending trade sales							
0.00		**0.00**	**34,245.28**	**34,284.74**	**0.00**	**- 39.46**	**- 39.46**
Total Adjustments To Cash							
0.00		**0.00**	**- 84,267.19**	**- 84,258.04**	**0.00**	**- 9.15**	**- 9.15**
Total							
5,121,361.57		**937,629.79**	**110,213,470.11**	**59,622,691.22**	**49,588,616.40**	**1,002,162.49**	**50,590,778.89**

++ Informational Only Asset - an asset that is not held in the account but that is included in Northern Trust's reports at the client's request solely as a matter of convenience to the client. Custodial and other responsibilities for this asset rest solely with the client or another custodian. Northern Trust has no custodial or other responsibilities for this asset, and the asset is not an asset of any Northern Trust account for purposes of the applicable account agreement.

Grand Total	$632,794,360.47	$486,456,858.36

*Party in interest

Detail

5% Report by asset-single transaction

Valuation	Threshhold
$477,756,189.45	**$23,887,809.47**

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	06/30/25	29,099,376.100	$29,099,376.10	$0.00	$0.00	$29,099,376.10	$29,099,376.10	$0.00
FEDERATED HERMES GOVT OBLIG PREM SHS #117	SAL	07/31/25	29,161,861.580	29,161,861.58	0.00	0.00	29,161,861.58	29,161,861.58	$0.00

1	**PURCHASES FOR**	**$29,099,376.10**	**TOTAL ISSUE AGGREGATE**	**$58,261,237.68**
1	**SALES FOR**	**$29,161,861.58**		

Detail

5% Report by asset-aggregate

Valuation	Threshhold
$477,756,189.45	**$23,887,809.47**

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	01/31/25	166,692.270	$166,692.27	$0.00	$0.00	$166,692.27	$166,692.27	$0.00
	PUR	01/31/25	3,271.270	3,271.27	0.00	0.00	3,271.27	3,271.27	0.00
	SAL	01/31/25	8,604.650	8,604.65	0.00	0.00	8,604.65	8,604.65	0.00
	PUR	01/31/25	2,580.190	2,580.19	0.00	0.00	2,580.19	2,580.19	0.00
	PUR	01/31/25	479,305.520	479,305.52	0.00	0.00	479,305.52	479,305.52	0.00
	SAL	02/28/25	46,999.420	46,999.42	0.00	0.00	46,999.42	46,999.42	0.00
	PUR	02/28/25	28.010	28.01	0.00	0.00	28.01	28.01	0.00
	SAL	02/28/25	19,825.340	19,825.34	0.00	0.00	19,825.34	19,825.34	0.00
	PUR	02/28/25	424,328.730	424,328.73	0.00	0.00	424,328.73	424,328.73	0.00
	PUR	02/28/25	941,598.260	941,598.26	0.00	0.00	941,598.26	941,598.26	0.00
	PUR	03/31/25	15,971.250	15,971.25	0.00	0.00	15,971.25	15,971.25	0.00
	PUR	03/31/25	800.560	800.56	0.00	0.00	800.56	800.56	0.00
	SAL	03/31/25	226,108.880	226,108.88	0.00	0.00	226,108.88	226,108.88	0.00
	SAL	03/31/25	254,418.900	254,418.90	0.00	0.00	254,418.90	254,418.90	0.00
	SAL	03/31/25	1,213,172.940	1,213,172.94	0.00	0.00	1,213,172.94	1,213,172.94	0.00
	SAL	04/30/25	146,929.870	146,929.87	0.00	0.00	146,929.87	146,929.87	0.00
	PUR	04/30/25	35.370	35.37	0.00	0.00	35.37	35.37	0.00
	SAL	04/30/25	256,138.800	256,138.80	0.00	0.00	256,138.80	256,138.80	0.00
	PUR	04/30/25	278,961.160	278,961.16	0.00	0.00	278,961.16	278,961.16	0.00
	SAL	04/30/25	1,299,119.460	1,299,119.46	0.00	0.00	1,299,119.46	1,299,119.46	0.00
	PUR	05/31/25	293,690.250	293,690.25	0.00	0.00	293,690.25	293,690.25	0.00
	PUR	05/31/25	36.120	36.12	0.00	0.00	36.12	36.12	0.00
	PUR	05/31/25	208,959.570	208,959.57	0.00	0.00	208,959.57	208,959.57	0.00
	SAL	05/31/25	413,689.470	413,689.47	0.00	0.00	413,689.47	413,689.47	0.00
	PUR	05/31/25	1,155,583.550	1,155,583.55	0.00	0.00	1,155,583.55	1,155,583.55	0.00
	SAL	06/30/25	158,777.250	158,777.25	0.00	0.00	158,777.25	158,777.25	0.00
	PUR	06/30/25	37.220	37.22	0.00	0.00	37.22	37.22	0.00
	PUR	06/30/25	115,435.490	115,435.49	0.00	0.00	115,435.49	115,435.49	0.00
	SAL	06/30/25	121,690.490	121,690.49	0.00	0.00	121,690.49	121,690.49	0.00
	PUR	06/30/25	29,099,376.100	29,099,376.10	0.00	0.00	29,099,376.10	29,099,376.10	0.00
	PUR	07/31/25	116,903.040	116,903.04	0.00	0.00	116,903.04	116,903.04	0.00
	PUR	07/31/25	35.310	35.31	0.00	0.00	35.31	35.31	0.00
	SAL	07/31/25	574,187.490	574,187.49	0.00	0.00	574,187.49	574,187.49	0.00
	PUR	07/31/25	99,211.630	99,211.63	0.00	0.00	99,211.63	99,211.63	0.00
	SAL	07/31/25	29,161,861.580	29,161,861.58	0.00	0.00	29,161,861.58	29,161,861.58	0.00
	SAL	08/31/25	141,813.210	141,813.21	0.00	0.00	141,813.21	141,813.21	0.00
	PUR	08/31/25	108.590	108.59	0.00	0.00	108.59	108.59	0.00

Detail

5% Report by asset-aggregate (continued)

	Valuation	Threshhold
	$477,756,189.45	**$23,887,809.47**

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	SAL	08/31/25	2,064.660	2,064.66	0.00	0.00	2,064.66	2,064.66	0.00
	SAL	08/31/25	158,125.580	158,125.58	0.00	0.00	158,125.58	158,125.58	0.00
	PUR	08/31/25	175,691.150	175,691.15	0.00	0.00	175,691.15	175,691.15	0.00
	PUR	09/30/25	40,330.940	40,330.94	0.00	0.00	40,330.94	40,330.94	0.00
	PUR	09/30/25	1,116.770	1,116.77	0.00	0.00	1,116.77	1,116.77	0.00
	PUR	09/30/25	8,054.410	8,054.41	0.00	0.00	8,054.41	8,054.41	0.00
	PUR	09/30/25	11,957.480	11,957.48	0.00	0.00	11,957.48	11,957.48	0.00
	PUR	09/30/25	148,629.130	148,629.13	0.00	0.00	148,629.13	148,629.13	0.00
	PUR	10/31/25	176,022.530	176,022.53	0.00	0.00	176,022.53	176,022.53	0.00
	PUR	10/31/25	35.360	35.36	0.00	0.00	35.36	35.36	0.00
	SAL	10/31/25	5,630.940	5,630.94	0.00	0.00	5,630.94	5,630.94	0.00
	PUR	10/31/25	1,864.100	1,864.10	0.00	0.00	1,864.10	1,864.10	0.00
	PUR	10/31/25	15,035.400	15,035.40	0.00	0.00	15,035.40	15,035.40	0.00
	SAL	11/30/25	165,517.400	165,517.40	0.00	0.00	165,517.40	165,517.40	0.00
	PUR	11/30/25	40.180	40.18	0.00	0.00	40.18	40.18	0.00
	SAL	11/30/25	3,655.120	3,655.12	0.00	0.00	3,655.12	3,655.12	0.00
	PUR	11/30/25	308,789.960	308,789.96	0.00	0.00	308,789.96	308,789.96	0.00
	SAL	11/30/25	371,410.880	371,410.88	0.00	0.00	371,410.88	371,410.88	0.00
	SAL	12/31/25	162,139.460	162,139.46	0.00	0.00	162,139.46	162,139.46	0.00
	PUR	12/31/25	223.610	223.61	0.00	0.00	223.61	223.61	0.00
	PUR	12/31/25	4,601.870	4,601.87	0.00	0.00	4,601.87	4,601.87	0.00
	SAL	12/31/25	388,296.590	388,296.59	0.00	0.00	388,296.59	388,296.59	0.00
	PUR	12/31/25	87,123.690	87,123.69	0.00	0.00	87,123.69	87,123.69	0.00
	37 PURCHASES FOR			**$34,382,466.04**	**TOTAL ISSUE AGGREGATE**			**$69,682,644.42**	
	23 SALES FOR			**$35,300,178.38**					

*Party in interest

Schedule SB Attachment (Form 5500) — 2025 Plan Year
MSA Pension Plan
EIN: 46-4914866 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

MSA Pension Plan — U.S. Participants

Plan Inception	The plan was most recently amended and restated as of January 1, 2023.
Participation	Immediately upon hire. Some employee groups/locations are excluded from participation.
Normal Retirement Eligibility	Social Security retirement age.
Early Retirement Eligibility	Age 55 with 15 years of service or age 60 with 10 years of service.
Deferred Vested Eligibility	Five years of service for people hired after December 30, 2008. Immediate eligibility if hired on or before December 30, 2008.
Normal Retirement Benefit	Monthly normal retirement benefit is equal to the 1/12 the sum of (1), (2) and (3): (1) 0.8% of average annual earnings below Social Security covered compensation times service up to 35 years; plus (2) 1.55% of average annual earnings in excess of Social Security covered compensation times service up to 35 years; plus (3) 1.0% of average annual compensation times service in excess of 35 years.
Minimum Benefit	Minimum benefit is equal to the sum of (1), (2) and (3): (1) $9.00 times service up to 15 years; plus (2) $10.50 times service in excess of 15 but less than 30 years; plus (3) $12.00 times service in excess of 30 years,
Early Retirement Benefit	The normal retirement benefit is reduced for payment before normal retirement age by 6⅔% per year for the first five years, 3⅓% per year for the next five years, 4.14% for the next year and 3.73% for the next year. The minimum benefit is not reduced for participants who retire after attaining age 62. The minimum benefit for employees retiring before age 62 is reduced by 6⅔% per year from ages 60 – 65 and by 3⅓% per year from ages 55 – 60.

Voluntary Retirement Incentive Plan	In 2017, the plan was amended to provide a Voluntary Retirement Incentive Program (VRIP) to US retirement eligible participants. The VRIP provided enhanced annuity benefits (two years of additional service and two years of additional age) to electing participants, as well as a one-time lump sum equal to twelve months of salary.
Vested Termination	Benefits are payable as early as age 55 if the participant has 15 years of service or age 60 if the participant has 10 years of service. Benefits are reduced in the same manner as for early retirement.
Death in Active Service	If eligible for early retirement, the spouse benefit is one-half of the accrued benefit reduced by 0.5% for each year that the spouse is younger than the participant in excess of five years. Benefits commence the month following date of death. If vested but not eligible for retirement, the benefit is payable as if the participant terminated employment, survived to his/her earliest retirement date, and elected early commencement with a 50% joint and survivor form of payment. Benefits commence at the participant's earliest retirement date.
Average Annual Earnings	The average of the highest five consecutive years out of the last 10 years of compensation.
Social Security Covered Compensation	The average of the Social Security taxable wage base for the 35-year period ending with the year the participant attains normal retirement age.
Normal Form of Payment	If married, an actuarially equivalent 50% joint and survivor annuity. If single, a life annuity.
Optional Forms of Payment	• Life annuity • Actuarially equivalent 50% joint and survivor • Actuarially equivalent 75% joint and survivor • Actuarially equivalent 100% joint and survivor • 10-year certain and continuous annuity • Age 62 Social Security leveling annuities

Optional Forms Conversions

For payments other than lump sums, conversions are based on an interest rate of 6.00% and the 1994 Group Annuity Reserving Table projected to 2002 (blended 50% male and 50% female).

For lump sum cash-outs, conversions currently use the interest rates under Internal Revenue Code section 417(e) from November of the preceding plan year and the mortality table under section 417(e) for the plan year.

MSA Pension Plan — Auer and MSA Europe Participants

Plan Participation	AUER employees became participants in the plan as of January 1, 1999. No new individuals may become AUER employees after 1998. In general, eligibility for a pension benefit is based on the following: ● 15 years of service for Plan 1 ● 10 years of service for Plans 2 and 3
Normal Retirement Eligibility	Age 60 for women under Plan 1; otherwise, age 65.
Early Retirement Eligibility	Age at which unreduced German Social Security pension is paid.
Disability Eligibility	Disabled in the terms of the Social Security System.
Types of Benefit	● Retirement pension ● Disability pension ● Widow/widower's pension ● Orphan's pension
Creditable Pay	Annual basic pay (average over last five years; three years for the Supplemental Plan (Plan 3)).
Creditable Service	All years of service, but excluding service before 1988 for the Supplemental Plan in non-disability situations.
Pension Formula	Plan 1: 0.5% of creditable pay × creditable service; or Plan 2: 0.4% of creditable pay × creditable service; or Plan 3: 1.3% of creditable pay in excess of German Social Security wage base × creditable service.
Retirement Benefit	Pension benefit according to pension formula, with benefits increased during retirement years for inflation as mandated by German law.
Early Retirement	Pension benefit with an additional actuarial reduction. No reduction in certain situations for Plan 1 employees.
Disability Benefit	Accrued benefit without actuarial reduction. In the event of an accident at work, a minimum of 15 years of credited service for Plans 1 and 2. For Plan 3, credited service continues to age 65.
Orphan's Pension	For Plans 1 and 2, for each child under age 16 (and payments generally continuing until age 16), 15% of the

	pension benefit (if retired) or disability benefit (if active). If both parents are deceased, 15% increases to 33% (one orphan), 67% (two orphans) or 75% (three or more orphans). In no event can the total benefit payable (including a surviving spouse) be more than 100% of the benefit on which they are calculated. For Plan 3, for each child under age 19 (and payments generally continuing until age 19), 25% of the surviving spouse benefit. If no surviving spouse benefit is payable, 25% increases to 50%. In no event can the total benefit payable (including a surviving spouse) be more than 100% of the benefit on which they are calculated.
Normal Form of Payment	If married, 60% joint and survivor annuity (100% continuation for the first three months following death). If single, a life annuity.
Optional Forms of Payment	Not applicable.
Optional Forms Conversions	Not applicable.

Bacharach Salaried Participants

Effective Date	Effective December 31, 2021, the Bacharach, Inc. and Retirement Plan for Salaried Employees merged into the MSA Pension Plan.
Eligibility for Participation	A salaried employee shall become participants in this plan upon reaching age 21 and completing one year of service. The plan is closed to new hires after February 26, 2002.
Normal Retirement	
Eligibility	Age 65.
Benefit	A monthly amount equal to (1) plus (2) minus (3): (1) 0.8% of average annual compensation plus 0.5% of average annual compensation in excess of covered compensation multiplied by years of credited service; (2) Average annual compensation multiplied by the past service percentage (as calculate under the prior plan); (3) Any benefits payable from a prior plan. The monthly amount shall not be less than the benefit as of January 1, 1986 under the Automotive Group Plan. Benefit accruals were frozen effective December 31, 2006.
Early Retirement	
Eligibility	Age 55 and 10 years of vesting service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 1/15 of 1% for each year of the first five years and 1/30 of 1% for each additional year that the early retirement precedes the normal retirement.
Late Retirement	
Eligibility	Retirement after normal retirement age.
Benefit	The greater of the accrued benefit as of the late retirement date and the accrued benefit as of the normal retirement date actuarially increased to the late retirement date.

Vested Termination	
Eligibility	Five years of vesting service.
Benefit	The accrued benefit at the date of termination. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.
Disability	
Eligibility	Totally and permanently disabled with ten years of vesting service.
Benefit	The normal retirement benefit based on final average earnings at the date of disability using the years of service that would have been accrued had employment continued prior to disability, payable at the normal retirement date.
Surviving Spouse	
Eligibility	Married for one year and five years of vesting service.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Definitions	
Average Annual Compensation	The average compensation paid for the five consecutive calendar years out of the last ten calendar year that produces the highest average. Earnings after December 31, 2006 are not included.
Credited Service	A full year of credited service is earned if the employee works 1,000 or more hours in one plan year. No benefit service may be earned after December 31, 2006.
Vesting Service	A full year of vesting service is earned if the employee works 1,000 or more hours in one plan year.
Normal Form of Payment	If married, an actuarially equivalent 50% joint and survivor annuity. If single, a life annuity.

Optional Forms of Payment

- Life annuity
- Actuarially equivalent 50% joint and survivor
- Actuarially equivalent 75% joint and survivor
- Actuarially equivalent 100% joint and survivor
- 10-year certain and continuous annuity
- Contingent annuity option

Optional Forms Conversions

For payments other than lump sums, conversions are based on an interest rate of 7.00% and the 1983 Group Annuity Reserving Table (100% male) with ages setback one year for participants and five years for beneficiaries.

For lump sum cash-outs, conversions currently use the interest rates under Internal Revenue Code section 417(e) from November of the preceding plan year and the mortality table under section 417(e) for the plan year.

Bacharach Hourly Participants

Effective Date	Effective December 31, 2021, the Bacharach, Inc. and Local 630 Pension Plan merged into the MSA Pension Plan.
Eligibility for Participation	An employee shall become participants in this plan upon beginning employment. The plan is closed to new hires after August 7, 2007.
Normal Retirement	
Eligibility	Age 65.
Benefit	A monthly amount equal to $23.50 multiplied by years of credited service.
Early Retirement	
Eligibility	Age 55 and 10 years of vesting service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 1/4 of 1% for each month that the early retirement precedes the normal retirement.
Late Retirement	
Eligibility	Retirement after normal retirement age.
Benefit	The greater of the accrued benefit as of the late retirement date and the accrued benefit as of the normal retirement date actuarially increased to the late retirement date.
Vested Termination	
Eligibility	Five years of vesting service.
Benefit	The accrued benefit at the date of termination. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.
Disability	
Eligibility	Totally and permanently disabled following age 40 with ten years of vesting service.
Benefit	The accrued benefit as of the date of disability, payable immediately without reduction.

Surviving Spouse	
Eligibility	Married for one year and five years of vesting service.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Definitions	
Credited Service	Credited service accrues at a rate of 0.1 year for every 170 hours worked in a calendar year, up to a maximum of 1.0.
Vesting Service	A full year of vesting service is earned if the employee works 1,000 or more hours in one plan year.
Normal Form of Payment	If married, an actuarially equivalent 50% joint and survivor annuity. If single, a life annuity.
Optional Forms of Payment	• Life annuity • Actuarially equivalent 50% joint and survivor • Actuarially equivalent 75% joint and survivor • Actuarially equivalent 100% joint and survivor • 10-year certain and continuous annuity • Social Security leveling annuities • Provisional payee option
Optional Forms Conversions	For payments other than lump sums, conversions are based on an interest rate of 7.00% and the 1983 Group Annuity Reserving Table (100% male) with ages setback six years (no age adjustment for participants). For lump sum cash-outs, conversions currently use the interest rates under Internal Revenue Code section 417(e) from November of the preceding plan year and the mortality table under section 417(e) for the plan year.

Plan Changes Since the January 1, 2024 Valuation

There have been no plan changes since the prior valuation.

Plan Changes Since the January 1, 2023 Valuation

There have been no plan changes since the prior valuation.

Plan Changes Since the January 1, 2022 Valuation

The funding valuation reflects the following changes from the plan document restatement effective January 1, 2022:

- Incorporate previously adopted amendments and legacy Bacharach provisions into one restated document
- Update for certain law changes and removal of plan provisions that are no longer applicable
- Adjust the participating employers and eligible classes of employees effective January 1, 2023

Since the eligibility changes were effective January 1, 2023 and prior benefit service was not credited, there is no impact on the January 1, 2023 funding valuation.

Plan Changes Since the January 1, 2021 Valuation

The funding valuation reflects the merger of the Bacharach, Inc. and Local 630 Pension Plan and Bacharach, Inc. Retirement Plan for Salaried Employees into the MSA Pension Plan, effective December 31, 2021.

Plan Changes Since the January 1, 2020 Valuation

There have been no plan changes since the prior valuation.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Detail

Portfolio

Cash

Description	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
* UNINVESTED CASH	$50,000.00 50,000	$50,000.00 $1.0000	0.01 %		$50,000.00 $1.00			

Interest bearing cash

Description	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***0956	$184,735.84 184,735.840	$184,735.84 $1.0000	0.04 %		$184,735.84 $1.00	3.72 %	$6,866.05	$909.20
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***0931	11,973.80 11,973.800	11,973.80 1.0000	0.01 %		11,973.80 1.00	3.72 %	445.03	37.77
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***0949	38,092.81 38,092.810	38,092.81 1.0000	0.01 %		38,092.81 1.00	3.72 %	1,415.79	108.16
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***0957	134,811.90 134,811.900	134,811.90 1.0000	0.03 %		134,811.90 1.00	3.72 %	5,010.53	1,453.58
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***4094	1,449,686.41 1,449,686.410	1,449,686.41 1.0000	0.28 %		1,449,686.41 1.00	3.72 %	53,880.28	2,461.99
FEDERATED HERMES TREASURY OBLIGATION PREMIER SHARES FUND TOPXX #576 20-10-002-***7783	1,011,314.91 1,011,314.910	1,011,314.91 1.0000	0.20 %		1,011,314.91 1.00	3.72 %	37,540.15	207.00

Detail

Interest bearing cash

Description	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERATED HERMES TREASURY OBLIGATION PREMIER SHARES FUND TOPXX #576 20-10-002-***7791	1,162.29 1,162.290	1,162.29 1.0000	0.01 %		1,162.29 1.00	3.72 %	43.14	3.66
Total interest bearing cash	**$2,831,777.96**	**$2,831,777.96**	**0.54 %**		**$2,831,777.96**	**3.72 %**	**$105,200.97**	**$5,181.36**

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP GOLD POOL G08451 04.500% DUE 06/01/2041 RATING: N/A (3128MJQD5) 20-10-002-***4094	$66,703.39 68,712.556	$69,190.11 $100.6950	0.02 %	$2,486.72	$74,333.00 $108.18	4.47 %	$3,092.07	$266.26
FEDERAL HOME LN MTG CORP GOLD POOL # G04680 05.500% DUE 08/01/2038 RATING: N/A (3128M6Q92) 20-10-002-***4094	17,258.21 17,156.290	17,911.34 104.4010	0.01 %	653.13	17,354.60 101.16	5.27 %	943.60	81.25
FED HOME LOAN MTG CORP GOLD POOL #G06252 04.000% DUE 02/01/2041 RATING: N/A (3128M8H56) 20-10-002-***4094	135,484.69 143,411.020	140,539.93 97.9980	0.03 %	5,055.24	152,262.15 106.17	4.09 %	5,736.44	493.97

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP GOLD POOL #C04038 03.500% DUE 06/01/2042 RATING: N/A (31292LPX7) 20-10-002-***4094	102,210.53 112,026.273	107,630.36 96.0760	0.03 %	5,419.83	117,592.54 104.97	3.65 %	3,920.92	337.63
FEDERAL HOME LOAN MTG CORP GOLD POOL J35495 02.500% DUE 10/01/2031 RATING: N/A (31307SC84) 20-10-002-***4094	104,307.31 110,127.554	106,833.64 97.0090	0.03 %	2,526.33	116,700.78 105.97	2.58 %	2,753.19	237.08
FEDERAL HOME LOAN MTG POOL SB0097 02.500% DUE 10/01/2034 RATING: N/A (3132CWDA9) 20-10-002-***4094	123,939.96 134,984.368	128,841.23 95.4490	0.03 %	4,901.27	141,881.23 105.11	2.62 %	3,374.61	290.59
FEDERAL HOME LOAN MTG CORP POOL SD2088 03.500% DUE 06/01/2052 RATING: N/A (3132DPJ90) 20-10-002-***4094	811,568.87 907,018.407	840,597.45 92.6770	0.17 %	29,028.58	811,568.87 89.48	3.78 %	31,745.64	2,733.65
FEDERAL HOME LOAN MTG CORP POOL SD3129 05.000% DUE 10/01/2052 RATING: N/A (3132DQPN0) 20-10-002-***4094	497,648.59 514,434.598	514,105.36 99.9360	0.10 %	16,456.77	507,280.77 98.61	5.01 %	25,721.73	2,214.93

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP POOL SD6787 04.000% DUE 05/01/2053 RATING: N/A (3132DURG4) 20-10-002-***4094	625,810.62 671,898.673	642,167.16 95.5750	0.13 %	16,356.54	625,810.62 93.14	4.19 %	26,875.95	2,314.32
FEDERAL HOME LOAN MTG CORP POOL SD8090 02.000% DUE 09/01/2050 RATING: N/A (3132DV7B5) 20-10-002-***4094	918,866.79 1,163,755.520	950,578.78 81.6820	0.19 %	31,711.99	918,866.79 78.96	2.45 %	23,275.11	2,004.25
FEDERAL HOME LOAN MTG CORP POOL SD8168 03.000% DUE 09/01/2051 RATING: N/A (3132DWCD3) 20-10-002-***4094	347,706.32 406,693.090	361,277.67 88.8330	0.07 %	13,571.35	419,592.85 103.17	3.38 %	12,200.79	1,050.62
FEDERAL HOME LOAN MTG CORP POOL SD8186 03.500% DUE 11/01/2051 RATING: N/A (3132DWCX9) 20-10-002-***4094	463,530.34 519,856.824	484,158.26 93.1330	0.10 %	20,627.92	506,210.56 97.37	3.76 %	18,194.99	1,566.79
FEDERAL HOME LOAN MTG CORP POOL SD8200 02.500% DUE 03/01/2052 RATING: N/A (3132DWDD2) 20-10-002-***4094	909,158.08 1,105,569.394	940,286.77 85.0500	0.18 %	31,128.69	909,158.08 82.23	2.94 %	27,639.23	2,380.05

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP POOL SD8222 04.000% DUE 06/01/2052 RATING: N/A (3132DWD34) 20-10-002-***4094	1,077,963.04 1,171,201.700	1,117,748.05 95.4360	0.22 %	39,785.01	1,077,963.04 92.04	4.20 %	46,848.07	4,034.14
FEDERAL HOME LOAN MTG CORP POOL SD8258 05.000% DUE 10/01/2052 RATING: N/A (3132DWE74) 20-10-002-***4094	969,891.52 998,115.078	999,602.27 100.1490	0.20 %	29,710.75	974,028.30 97.59	5.00 %	49,905.75	4,297.44
FEDERAL HOME LOAN MTG CORP POOL SD8266 04.500% DUE 11/01/2052 RATING: N/A (3132DWFF5) 20-10-002-***4094	305,005.25 323,815.703	317,342.63 98.0010	0.07 %	12,337.38	311,925.61 96.33	4.60 %	14,571.71	1,254.79
FEDERAL HOME LOAN MTG CORP POOL SD8268 05.500% DUE 11/01/2052 RATING: N/A (3132DWFH1) 20-10-002-***4094	436,273.72 441,894.634	450,365.75 101.9170	0.09 %	14,092.03	440,440.01 99.67	5.40 %	24,304.20	2,092.86
FEDERAL HOME LOAN MTG CORP POOL SD8329 05.000% DUE 06/01/2053 RATING: N/A (3132DWHE6) 20-10-002-***4094	1,158,385.31 1,179,417.367	1,180,561.40 100.0970	0.23 %	22,176.09	1,158,385.31 98.22	5.00 %	58,970.87	5,078.05

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP GOLD POOL V61295 02.500% DUE 08/01/2031 RATING: N/A (3132KFNL2) 20-10-002-***4094	134,402.85 141,860.460	137,698.27 97.0660	0.03 %	3,295.42	141,527.93 99.77	2.58 %	3,546.51	305.39
FEDERAL HOME LOAN MTG CORP GOLD POOL V81612 03.500% DUE 04/01/2045 RATING: N/A (3132L6YH8) 20-10-002-***4094	277,161.65 307,277.960	292,166.03 95.0820	0.06 %	15,004.38	317,744.58 103.41	3.69 %	10,754.73	926.10
FEDERAL HOME LOAN MTG CORP POOL QE2363 03.500% DUE 05/01/2052 RATING: N/A (3133BBTU3) 20-10-002-***4094	293,755.23 331,563.402	307,283.01 92.6770	0.06 %	13,527.78	324,569.48 97.89	3.78 %	11,604.72	999.30
FEDERAL HOME LOAN MTG CORP POOL QF2389 05.500% DUE 10/01/2052 RATING: N/A (3133BPUN6) 20-10-002-***4094	335,049.50 338,560.360	344,739.09 101.8250	0.07 %	9,689.59	342,025.29 101.02	5.41 %	18,620.82	1,603.46
FEDERAL HOME LOAN MTG CORP POOL RA2729 02.500% DUE 06/01/2050 RATING: N/A (3133KJA69) 20-10-002-***4094	327,885.09 396,413.003	342,144.06 86.3100	0.07 %	14,258.97	407,129.05 102.70	2.90 %	9,910.33	853.39

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP POOL RA4206 02.500% DUE 12/01/2050 RATING: N/A (3133KKU72) 20-10-002-***4094	792,466.38 961,798.077	814,364.05 84.6710	0.16 %	21,897.67	801,445.92 83.33	2.96 %	24,044.95	2,070.54
FEDERAL HOME LOAN MTG CORP POOL RA6132 02.500% DUE 10/01/2051 RATING: N/A (3133KMY58) 20-10-002-***4094	291,394.61 354,188.712	301,627.11 85.1600	0.06 %	10,232.50	363,430.74 102.61	2.94 %	8,854.72	762.49
FEDERAL HOME LOAN MTG CORP GOLD POOL G60864 03.000% DUE 02/01/2047 RATING: N/A (31335A5Z7) 20-10-002-***4094	381,071.45 436,108.325	399,549.36 91.6170	0.08 %	18,477.91	438,425.12 100.53	3.28 %	13,083.25	1,126.61
FEDERAL NATL MTG ASSN POOL AL3191 03.500% DUE 02/01/2028 RATING: N/A (3138EKRM9) 20-10-002-***4094	9,600.04 9,725.405	9,674.15 99.4730	0.01 %	74.11	10,301.32 105.92	3.52 %	340.39	29.31
FEDERAL NATL MTG ASSN POOL AL9268 03.000% DUE 10/01/2046 RATING: N/A (3138ERJN1) 20-10-002-***4094	227,765.52 262,375.470	238,423.21 90.8710	0.05 %	10,657.69	262,881.53 100.19	3.31 %	7,871.26	677.80

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL AP7882 03.500% DUE 10/01/2042 RATING: N/A (3138MBXL5) 20-10-002-***4094	181,971.43 199,716.229	190,792.91 95.5320	0.04 %	8,821.48	203,648.14 101.97	3.67 %	6,990.07	601.92
FEDERAL NATL MTG ASSN POOL AS6727 03.500% DUE 02/01/2046 RATING: N/A (3138WGPM0) 20-10-002-***4094	47,178.05 52,564.899	49,807.34 94.7540	0.01 %	2,629.29	55,332.74 105.27	3.70 %	1,839.77	158.42
FEDERAL NATL MTG ASSN POOL AT2016 03.000% DUE 04/01/2043 RATING: N/A (3138WPG24) 20-10-002-***4094	102,401.11 116,065.506	107,258.46 92.4120	0.03 %	4,857.35	116,482.59 100.36	3.25 %	3,481.97	299.84
FEDERAL NATL MTG ASSN POOL AT2127 03.000% DUE 04/01/2043 RATING: N/A (3138WPLH5) 20-10-002-***4094	141,684.14 160,581.363	148,414.11 92.4230	0.03 %	6,729.97	161,076.84 100.31	3.25 %	4,817.44	414.84
FEDERAL NATL MTG ASSN POOL AT5900 03.000% DUE 06/01/2043 RATING: N/A (3138WTRW8) 20-10-002-***4094	178,605.46 202,424.786	187,066.82 92.4130	0.04 %	8,461.36	199,695.19 98.65	3.25 %	6,072.74	522.93

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL AR9203 03.500% DUE 03/01/2043 RATING: N/A (3138W7GM0) 20-10-002-***4094	186,734.01 205,094.024	195,635.09 95.3880	0.04 %	8,901.08	210,541.82 102.66	3.67 %	7,178.29	618.13
FEDERAL NATL MTG ASSN POOL AV0662 04.000% DUE 12/01/2043 RATING: N/A (3138XBWY6) 20-10-002-***4094	215,937.49 230,082.993	224,593.21 97.6140	0.05 %	8,655.72	241,587.12 105.00	4.10 %	9,203.32	792.51
FEDERAL NATL MTG ASSN POOL AZ4779 04.000% DUE 10/01/2045 RATING: N/A (3138YWJZ1) 20-10-002-***4094	147,337.27 158,666.035	153,553.82 96.7780	0.03 %	6,216.55	166,326.59 104.83	4.14 %	6,346.64	546.52
FEDERAL NATL MTG ASSN POOL #555424 05.500% DUE 05/01/2033 RATING: N/A (31385XAZ0) 20-10-002-***4094	6,072.95 6,024.672	6,183.30 102.6330	0.01 %	110.35	6,502.86 107.94	5.36 %	331.36	28.53
FEDERAL NATL MTG ASSN POOL # 555531 05.500% DUE 06/01/2033 RATING: N/A (31385XEC7) 20-10-002-***4094	404.21 400.878	415.40 103.6230	0.01 %	11.19	397.90 99.26	5.31 %	22.05	1.90

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL # 676661 05.500% DUE 01/01/2033 RATING: N/A (31391TWW4) 20-10-002-***4094	12,850.27 12,591.767	13,061.19 103.7280	0.01 %	210.92	13,614.82 108.12	5.31 %	692.55	59.64
FEDERAL NATL MTG ASSN POOL AZ7821 03.500% DUE 08/01/2045 RATING: N/A (3140E0VP7) 20-10-002-***4094	133,969.78 149,125.387	141,579.64 94.9400	0.03 %	7,609.86	153,366.13 102.84	3.69 %	5,219.39	449.45
FEDERAL NATL MTG ASSN POOL BM3260 03.500% DUE 01/01/2048 RATING: N/A (3140J7TS4) 20-10-002-***4094	102,081.78 113,740.144	107,036.30 94.1060	0.03 %	4,954.52	111,189.86 97.76	3.72 %	3,980.91	342.80
FEDERAL NATL MTG ASSN POOL BQ7629 01.500% DUE 11/01/2035 RATING: N/A (3140KTPP4) 20-10-002-***4094	144,636.65 167,391.894	152,274.73 90.9690	0.03 %	7,638.08	171,223.59 102.29	1.65 %	2,510.88	216.21
FEDERAL NATL MTG ASSN POOL BU8739 04.000% DUE 06/01/2052 RATING: N/A (3140MAV92) 20-10-002-***4094	466,941.62 509,583.570	486,270.12 95.4250	0.10 %	19,328.50	496,525.47 97.44	4.20 %	20,383.34	1,755.23

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL BV7928 04.500% DUE 08/01/2052 RATING: N/A (3140MMY28) 20-10-002-***4094	164,449.99 174,497.560	171,080.90 98.0420	0.04 %	6,630.91	171,157.55 98.09	4.59 %	7,852.39	676.18
FEDERAL NATL MTG ASSN POOL BU1238 02.000% DUE 03/01/2052 RATING: N/A (3140M2LU4) 20-10-002-***4094	341,213.28 435,359.840	352,358.49 80.9350	0.07 %	11,145.21	341,213.28 78.38	2.48 %	8,707.20	749.79
FEDERAL NATL MTG ASSN POOL CA5385 04.500% DUE 03/01/2050 RATING: N/A (3140QC6X9) 20-10-002-***4094	66,089.53 69,499.143	68,540.75 98.6210	0.02 %	2,451.22	75,873.50 109.17	4.57 %	3,127.46	269.31
FEDERAL NATL MTG ASSN POOL CA6638 02.500% DUE 08/01/2050 RATING: N/A (3140QELU4) 20-10-002-***4094	246,996.98 299,542.778	256,786.04 85.7260	0.05 %	9,789.06	315,549.55 105.34	2.92 %	7,488.57	644.85
FEDERAL NATL MTG ASSN POOL CA6943 02.000% DUE 09/01/2050 RATING: N/A (3140QEWD0) 20-10-002-***4094	239,019.71 304,111.800	249,724.45 82.1160	0.05 %	10,704.74	315,302.15 103.68	2.44 %	6,082.24	523.75

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL CA7734 02.500% DUE 11/01/2050 RATING: N/A (3140QFSY6) 20-10-002-***4094	397,422.44 483,188.376	411,463.89 85.1560	0.08 %	14,041.45	474,297.67 98.16	2.94 %	12,079.71	1,040.20
FEDERAL NATL MTG ASSN POOL CB3013 02.000% DUE 03/01/2052 RATING: N/A (3140QNK35) 20-10-002-***4094	219,507.08 279,164.535	228,535.25 81.8640	0.05 %	9,028.17	247,278.70 88.58	2.45 %	5,583.29	480.78
FEDERAL NATL MTG ASSN POOL CB3233 03.000% DUE 04/01/2052 RATING: N/A (3140QNSX1) 20-10-002-***4094	332,288.49 387,052.579	346,795.24 89.5990	0.07 %	14,506.75	359,722.84 92.94	3.35 %	11,611.58	999.89
FEDERAL NATL MTG ASSN POOL CB4847 05.500% DUE 10/01/2052 RATING: N/A (3140QQL52) 20-10-002-***4094	326,901.83 330,354.019	336,756.28 101.9380	0.07 %	9,854.45	328,289.28 99.37	5.40 %	18,169.47	1,564.59
FEDERAL NATL MTG ASSN POOL CA0549 04.000% DUE 10/01/2047 RATING: N/A (3140Q7TF4) 20-10-002-***4094	86,611.33 93,366.388	90,265.69 96.6790	0.02 %	3,654.36	97,786.68 104.73	4.14 %	3,734.66	321.60

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL FM6426 02.000% DUE 03/01/2051 RATING: N/A (3140XAD82) 20-10-002-***4094	231,860.04 292,265.465	240,993.33 82.4570	0.05 %	9,133.29	295,804.58 101.21	2.43 %	5,845.31	503.35
FEDERAL NATL MTG ASSN POOL FM7599 03.500% DUE 01/01/2051 RATING: N/A (3140XBNR7) 20-10-002-***4094	383,175.23 428,291.452	399,287.55 93.2280	0.08 %	16,112.32	395,366.54 92.31	3.76 %	14,990.20	1,290.82
FEDERAL NATL MTG ASSN POOL FM8038 03.000% DUE 07/01/2051 RATING: N/A (3140XB4Y3) 20-10-002-***4094	586,307.68 683,039.775	609,517.37 89.2360	0.12 %	23,209.69	608,972.64 89.16	3.37 %	20,491.19	1,764.52
FEDERAL NATL MTG ASSN POOL FM8248 02.500% DUE 08/01/2051 RATING: N/A (3140XCEW4) 20-10-002-***4094	567,566.08 681,867.540	590,647.30 86.6220	0.12 %	23,081.22	713,723.57 104.67	2.89 %	17,046.69	1,467.91
FEDERAL NATL MTG ASSN POOL FS1552 02.500% DUE 11/01/2051 RATING: N/A (3140XGWN5) 20-10-002-***4094	635,409.63 771,165.620	658,290.11 85.3630	0.13 %	22,880.48	655,791.89 85.04	2.93 %	19,279.14	1,660.15

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL FS2293 04.500% DUE 07/01/2052 RATING: N/A (3140XHRP4) 20-10-002-***4094	582,803.21 611,766.494	603,354.70 98.6250	0.12 %	20,551.49	582,803.21 95.27	4.57 %	27,529.49	2,370.60
FEDERAL NATL MTG ASSN POOL FS3642 05.000% DUE 11/01/2052 RATING: N/A (3140XKBL3) 20-10-002-***4094	335,974.19 347,134.571	347,634.44 100.1440	0.07 %	11,660.25	341,290.24 98.32	5.00 %	17,356.73	1,494.61
FEDERAL NATL MTG ASSN POOL FS4214 04.000% DUE 07/01/2052 RATING: N/A (3140XKVG2) 20-10-002-***4094	649,839.29 699,436.313	674,956.04 96.5000	0.13 %	25,116.75	667,415.27 95.42	4.15 %	27,977.45	2,409.17
FEDERAL NATL MTG ASSN POOL FS9203 06.000% DUE 09/01/2054 RATING: N/A (3140XRGM1) 20-10-002-***4094	672,422.10 664,733.045	683,172.74 102.7740	0.14 %	10,750.64	672,422.10 101.16	5.84 %	39,883.98	3,434.45
FEDERAL NATL MTG ASSN POOL FM1000 03.000% DUE 04/01/2047 RATING: N/A (3140X4DE3) 20-10-002-***4094	237,717.93 274,039.067	248,621.94 90.7250	0.05 %	10,904.01	280,547.50 102.38	3.31 %	8,221.17	707.93

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL FM1221 03.500% DUE 07/01/2049 RATING: N/A (3140X4LB0) 20-10-002-***4094	98,030.87 109,231.443	102,472.20 93.8120	0.02 %	4,441.33	113,105.73 103.55	3.74 %	3,823.10	329.21
FEDERAL NATL MTG ASSN POOL FM3522 03.000% DUE 02/01/2035 RATING: N/A (3140X64G3) 20-10-002-***4094	173,215.29 181,034.162	177,467.79 98.0300	0.04 %	4,252.50	192,603.36 106.39	3.07 %	5,431.02	467.67
FEDERAL NATL MTG ASSN POOL FM4138 02.500% DUE 09/01/2050 RATING: N/A (3140X7S42) 20-10-002-***4094	81,963.84 98,749.250	85,475.38 86.5580	0.02 %	3,511.54	104,226.72 105.55	2.89 %	2,468.73	212.59
FEDERAL NATL MTG ASSN POOL FM5328 01.500% DUE 01/01/2031 RATING: N/A (3140X84N4) 20-10-002-***4094	103,056.23 110,961.094	105,525.11 95.1010	0.03 %	2,468.88	113,847.78 102.60	1.58 %	1,664.42	143.32
FEDERAL NATL MTG ASSN POOL FM5510 02.000% DUE 01/01/2051 RATING: N/A (3140X9DQ5) 20-10-002-***4094	863,607.34 1,094,472.666	892,159.39 81.5150	0.18 %	28,552.05	863,607.33 78.91	2.46 %	21,889.45	1,884.93

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL #783982 05.500% DUE 07/01/2034 RATING: N/A (31405A6T5) 20-10-002-***4094	1,978.24 1,953.950	1,981.07 101.3880	0.01 %	2.83	1,920.65 98.30	5.43 %	107.47	9.25
FEDERAL NATL MTG ASSN POOL #890255 03.500% DUE 07/01/2039 RATING: N/A (31410LBY7) 20-10-002-***4094	37,245.85 40,704.962	39,403.62 96.8030	0.01 %	2,157.77	41,824.32 102.75	3.62 %	1,424.67	122.68
FEDERAL NATL MTG ASSN POOL #938580 06.000% DUE 08/01/2036 RATING: N/A (31412YFV9) 20-10-002-***4094	31,246.62 30,603.046	31,396.58 102.5930	0.01 %	149.96	31,224.65 102.03	5.85 %	1,836.18	158.12
FEDERAL NATL MTG ASSN POOL #995113 05.500% DUE 11/01/2038 RATING: N/A (31416BN61) 20-10-002-***4094	13,117.28 13,022.602	13,409.11 102.9680	0.01 %	291.83	13,954.48 107.16	5.35 %	716.24	61.68
FEDERAL NATL MTG ASSN POOL AA7795 04.500% DUE 07/01/2039 RATING: N/A (31416RUV3) 20-10-002-***4094	138,424.54 142,779.310	143,991.51 100.8490	0.03 %	5,566.97	154,335.46 108.09	4.47 %	6,425.07	553.27

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL # AB1251 05.000% DUE 07/01/2040 RATING: N/A (31416WL91) 20-10-002-***4094	26,789.49 26,885.206	27,647.67 102.8360	0.01 %	858.18	29,124.23 108.33	4.87 %	1,344.26	115.76
FEDERAL NATL MTG ASSN POOL #AB1845 04.000% DUE 11/01/2040 RATING: N/A (31416XBP4) 20-10-002-***4094	51,843.75 54,947.161	53,800.96 97.9140	0.02 %	1,957.21	57,368.27 104.41	4.09 %	2,197.89	189.26
FEDERAL NATL MTG ASSN POOL #AB2467 04.500% DUE 03/01/2041 RATING: N/A (31416XW55) 20-10-002-***4094	73,586.64 75,903.988	76,365.48 100.6080	0.02 %	2,778.84	79,035.04 104.13	4.48 %	3,415.68	294.13
FEDERAL NATL MTG ASSN POOL #AB2640 04.500% DUE 05/01/2041 RATING: N/A (31416X5A4) 20-10-002-***4094	26,121.37 26,943.976	27,099.71 100.5780	0.01 %	978.34	27,996.41 103.91	4.48 %	1,212.48	104.41
FEDERAL NATL MTG ASSN POOL #AB2769 04.500% DUE 04/01/2041 RATING: N/A (31416YCF3) 20-10-002-***4094	40,479.61 41,753.950	42,016.58 100.6290	0.01 %	1,536.97	44,650.55 106.94	4.48 %	1,878.93	161.80

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL AB4046 03.500% DUE 12/01/2041 RATING: N/A (31417AP86) 20-10-002-***4094	111,401.62 122,266.190	117,030.75 95.7180	0.03 %	5,629.13	126,640.98 103.58	3.66 %	4,279.32	368.50
FEDERAL NATL MTG ASSN POOL #AB4525 04.000% DUE 02/01/2042 RATING: N/A (31417BA31) 20-10-002-***4094	68,261.59 72,443.774	70,850.01 97.8000	0.02 %	2,588.42	77,197.87 106.56	4.09 %	2,897.75	249.53
FEDERAL NATL MTG ASSN POOL AB7859 03.500% DUE 02/01/2043 RATING: N/A (31417EWV9) 20-10-002-***4094	112,312.77 123,384.030	117,681.22 95.3780	0.03 %	5,368.45	123,750.27 100.30	3.67 %	4,318.44	371.87
FEDERAL NATL MTG ASSN POOL AB9097 02.500% DUE 04/01/2033 RATING: N/A (31417GDB9) 20-10-002-***4094	181,223.75 194,895.676	186,324.16 95.6020	0.04 %	5,100.41	199,768.06 102.50	2.62 %	4,872.39	419.57
FEDERAL NATL MTG ASSN POOL #AB9783 03.000% DUE 07/01/2043 RATING: N/A (31417G2R6) 20-10-002-***4094	84,540.63 95,823.892	88,573.86 92.4340	0.02 %	4,033.23	94,775.79 98.91	3.25 %	2,874.72	247.55

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL # AC1578 04.000% DUE 08/01/2039 RATING: N/A (31417KXG7) 20-10-002-***4094	4,597.40 4,872.470	4,804.45 98.6040	0.01 %	207.05	4,897.39 100.51	4.06 %	194.90	16.78
FEDERAL NATL MTG ASSN POOL # AC8508 04.000% DUE 12/01/2039 RATING: N/A (31417VN25) 20-10-002-***4094	7,862.38 8,332.780	8,219.95 98.6460	0.01 %	357.57	8,375.35 100.51	4.06 %	333.31	28.70
FEDERAL NATL MTG ASSN POOL # MA0500 05.000% DUE 07/01/2040 RATING: N/A (31417YRW9) 20-10-002-***4094	21,911.62 21,989.901	22,613.53 102.8360	0.01 %	701.91	23,824.63 108.34	4.87 %	1,099.50	94.68
FEDERAL NATL MTG ASSN POOL #MA0639 04.000% DUE 01/01/2041 RATING: N/A (31417YV95) 20-10-002-***4094	121,682.20 128,968.972	126,252.89 97.8940	0.03 %	4,570.69	136,586.19 105.91	4.09 %	5,158.76	444.23
FEDERAL NATL MTG ASSN POOL #MA0907 04.000% DUE 10/01/2041 RATING: N/A (31418AAH1) 20-10-002-***4094	40,547.01 42,976.463	42,030.98 97.8000	0.01 %	1,483.97	44,856.65 104.37	4.09 %	1,719.06	148.03

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL MA2498 03.000% DUE 01/01/2031 RATING: N/A (31418BX43) 20-10-002-***4094	131,279.67 136,567.558	134,075.20 98.1750	0.03 %	2,795.53	139,567.09 102.20	3.06 %	4,097.03	352.80
FEDERAL NATL MTG ASSN POOL MA2706 03.500% DUE 08/01/2046 RATING: N/A (31418CAG9) 20-10-002-***4094	19,171.99 21,361.088	20,207.38 94.5990	0.01 %	1,035.39	21,881.76 102.44	3.70 %	747.64	64.38
FEDERAL NATL MTG ASSN POOL MA3121 04.000% DUE 09/01/2047 RATING: N/A (31418CPF5) 20-10-002-***4094	140,268.00 151,258.451	146,227.59 96.6740	0.03 %	5,959.59	158,726.80 104.94	4.14 %	6,050.34	521.00
FEDERAL NATL MTG ASSN POOL MA4157 01.500% DUE 10/01/2050 RATING: N/A (31418DTP7) 20-10-002-***4094	246,314.01 332,614.050	256,645.00 77.1600	0.05 %	10,330.99	334,744.81 100.64	1.95 %	4,989.21	429.63
FEDERAL NATL MTG ASSN POOL MA4261 02.000% DUE 02/01/2036 RATING: N/A (31418DWX6) 20-10-002-***4094	295,292.15 333,080.097	308,532.09 92.6300	0.06 %	13,239.94	347,492.99 104.33	2.16 %	6,661.60	573.64

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL MA4306 02.500% DUE 03/01/2051 RATING: N/A (31418DYC0) 20-10-002-***4094	925,020.42 1,122,086.938	957,330.91 85.3170	0.19 %	32,310.49	925,020.42 82.44	2.94 %	28,052.17	2,415.60
FEDERAL NATL MTG ASSN POOL MA4398 02.000% DUE 08/01/2051 RATING: N/A (31418D3G5) 20-10-002-***4094	973,125.75 1,234,830.237	1,004,003.42 81.3070	0.20 %	30,877.67	1,000,579.68 81.03	2.46 %	24,696.60	2,126.65
FEDERAL NATL MTG ASSN POOL MA4656 04.500% DUE 07/01/2052 RATING: N/A (31418EE63) 20-10-002-***4094	1,286,647.43 1,358,168.926	1,331,440.16 98.0320	0.26 %	44,792.73	1,325,195.57 97.57	4.60 %	61,117.60	5,262.90
FEDERAL NATL MTG ASSN POOL MA4785 05.000% DUE 10/01/2052 RATING: N/A (31418EJ76) 20-10-002-***4094	169,844.30 175,417.311	175,959.35 100.3090	0.04 %	6,115.05	172,225.83 98.18	4.99 %	8,770.87	755.27
FEDERAL NATL MTG ASSN POOL MA5107 05.500% DUE 08/01/2053 RATING: N/A (31418EU99) 20-10-002-***4094	855,340.52 852,642.677	867,077.92 101.6930	0.17 %	11,737.40	855,340.52 100.32	5.41 %	46,895.35	4,038.21

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL MA5138 05.500% DUE 09/01/2053 RATING: N/A (31418EV80) 20-10-002-***4094	391,628.90 395,866.905	402,386.83 101.6470	0.08 %	10,757.93	394,182.98 99.57	5.42 %	21,772.68	1,874.87
FEDERAL NATL MTG ASSN POOL MA5191 06.000% DUE 11/01/2053 RATING: N/A (31418EXV7) 20-10-002-***4094	147,898.48 145,561.533	149,737.69 102.8690	0.03 %	1,839.21	147,898.48 101.61	5.84 %	8,733.69	752.07
FEDERAL NATL MTG ASSN POOL MA5468 04.500% DUE 09/01/2054 RATING: N/A (31418FCE5) 20-10-002-***4094	701,837.31 741,581.470	724,146.89 97.6490	0.14 %	22,309.58	701,837.31 94.64	4.61 %	33,371.17	2,873.63
FEDERAL NATL MTG ASSN POOL # AE0548 04.500% DUE 10/01/2040 RATING: N/A (31419ATE7) 20-10-002-***4094	52,681.24 54,339.700	54,698.34 100.6600	0.02 %	2,017.10	57,863.25 106.48	4.48 %	2,445.29	210.57
FEDERAL NATL MTG ASSN POOL #AE0981 03.500% DUE 03/01/2041 RATING: N/A (31419BCT0) 20-10-002-***4094	56,009.38 61,380.144	59,169.85 96.3990	0.02 %	3,160.47	62,905.03 102.48	3.64 %	2,148.31	184.99

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL #AE4629 04.000% DUE 10/01/2040 RATING: N/A (31419FEB8) 20-10-002-***4094	59,926.56 63,515.840	62,089.27 97.7540	0.02 %	2,162.71	63,982.25 100.73	4.10 %	2,540.63	218.78
GOVT NATL MTG ASSN POOL 778862 03.500% DUE 02/15/2042 RATING: N/A (36176XB73) 20-10-002-***4094	69,515.01 75,622.270	70,784.71 93.6030	0.02 %	1,269.70	78,233.58 103.45	3.74 %	2,646.78	227.92
GOVT NATL MTG ASSN II POOL MA1090 03.500% DUE 06/20/2043 RATING: N/A (36179NF78) 20-10-002-***4094	847,539.08 913,788.782	861,118.00 94.2360	0.17 %	13,578.92	847,539.08 92.75	3.72 %	31,982.61	2,754.06
GOVT NATL MTG ASSN II POOL MA7650 03.000% DUE 10/20/2051 RATING: N/A (36179WQB7) 20-10-002-***4094	366,337.14 421,945.304	379,624.19 89.9700	0.08 %	13,287.05	441,328.38 104.59	3.34 %	12,658.36	1,090.03
GOVT NATL MTG ASSN POOL #711187 04.500% DUE 02/15/2040 RATING: N/A (36297GCY4) 20-10-002-***4094	48,359.75 49,891.440	49,975.26 100.1680	0.01 %	1,615.51	54,607.70 109.45	4.50 %	2,245.11	193.33

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
USA TREASURY NOTES 04.375% DUE 11/15/2039 RATING: AA1 (912810QD3) 20-10-002-***4094	1,045,649.99 1,070,000	1,055,576.40 98.6520	0.21 %	9,926.41	1,065,813.69 99.61	4.44 %	46,812.50	6,077.87
USA TREASURY NOTES 03.75% DUE 08/15/2041 RATING: AA1 (912810QS0) 20-10-002-***4094	971,817.54 1,095,000	986,868.75 90.1250	0.19 %	15,051.21	1,036,846.14 94.69	4.17 %	41,062.50	15,510.02
USA TREASURY NOTES 02.500% DUE 02/15/2045 RATING: AA1 (912810RK6) 20-10-002-***4094	818,293.99 1,155,000	817,971.00 70.8200	0.16 %	- 322.99	844,622.62 73.13	3.54 %	28,875.00	10,906.59
USA TREASURY NOTES 02.000% DUE 02/15/2050 RATING: AA1 (912810SL3) 20-10-002-***4094	2,753,647.89 4,710,000	2,760,860.70 58.6170	0.53 %	7,212.81	3,014,090.19 63.99	3.42 %	94,200.00	35,580.98
USA TREASURY NOTES 01.250% DUE 05/15/2050 RATING: AA1 (912810SN9) 20-10-002-***4094	1,794,374.47 3,770,000	1,804,585.90 47.8670	0.35 %	10,211.43	1,823,215.65 48.36	2.62 %	47,125.00	6,118.44
USA TREASURY NOTES 01.875% DUE 11/15/2051 RATING: AA1 (912810TB4) 20-10-002-***4094	3,114,075.92 5,625,000	3,109,106.25 55.2730	0.60 %	- 4,969.67	3,242,890.39 57.65	3.40 %	105,468.75	13,693.46

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
USA TREASURY NOTES 01.125% DUE 02/15/2031 RATING: AA1 (91282CBL4) 20-10-002-***4094	2,972,060.29 3,455,000	3,041,885.65 88.0430	0.59 %	69,825.36	2,972,380.22 86.03	1.28 %	38,868.75	14,681.40
USA TREASURY NOTES 01.8750% DUE 02/15/2032 RATING: AA1 (91282CDY4) 20-10-002-***4094	1,262,939.09 1,415,000	1,261,953.60 89.1840	0.25 %	- 985.49	1,262,939.09 89.25	2.11 %	26,531.25	10,021.31
USA TREASURY NOTES 02.875% DUE 05/15/2032 RATING: AA1 (91282CEP2) 20-10-002-***4094	4,850,613.53 5,235,000	4,936,029.15 94.2890	0.95 %	85,415.62	4,852,273.37 92.69	3.05 %	150,506.25	19,540.87
USA TREASURY NOTES 04.500% DUE 11/15/2033 RATING: AA1 (91282CJJ1) 20-10-002-***4094	1,101,601.30 1,065,000	1,099,655.10 103.2540	0.22 %	- 1,946.20	1,101,601.29 103.44	4.36 %	47,925.00	6,222.31
USA TREASURY NOTES 03.875% DUE 10/15/2027 RATING: AA1 (91282CLQ2) 20-10-002-***4094	601,624.15 600,000	604,008.00 100.6680	0.12 %	2,383.85	601,624.14 100.27	3.85 %	23,250.00	4,982.14
USA TREASURY NOTES 04.625% DUE 02/15/2035 RATING: AA1 (91282CMM0) 20-10-002-***4094	5,800,964.36 5,625,000	5,838,806.25 103.8010	1.12 %	37,841.89	5,800,964.36 103.13	4.46 %	260,156.25	98,265.54

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
USA TREASURY NOTES 00.625% DUE 05/15/2030 RATING: AA1 (912828ZQ6) 20-10-002-***4094	2,465,694.83 2,910,000	2,553,641.40 87.7540	0.49 %	87,946.57	2,461,407.72 84.58	0.72 %	18,187.50	2,361.36
USA TREASURY NOTES 02.875% DUE 05/15/2028 RATING: AA1 (9128284N7) 20-10-002-***4094	1,263,688.08 1,295,000	1,276,533.30 98.5740	0.25 %	12,845.22	1,263,688.08 97.58	2.92 %	37,231.25	4,833.89
USA TREASURY NOTE 02.875% DUE 08/15/2028 RATING: AA1 (9128284V9) 20-10-002-***4094	2,438,951.55 2,520,000	2,479,554.00 98.3950	0.48 %	40,602.45	2,437,067.21 96.71	2.93 %	72,450.00	27,365.63
USA TREASURY NTS 02.375% DUE 05/15/2029 RATING: AA1 (9128286T2) 20-10-002-***4094	4,867,888.55 5,185,000	4,985,273.80 96.1480	0.96 %	117,385.25	4,876,703.54 94.05	2.48 %	123,143.75	15,988.28
Total US government securities	**$69,937,617.67**	**$71,522,264.70**	**13.69 %**	**$1,584,647.03**	**$72,437,735.84**	**3.37 %**	**$2,408,835.72**	**$399,534.32**

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
AT&T INC CALL 11/15/2034 @ 100.000 UNSC 04.500% DUE 05/15/2035 RATING: BAA2 (00206RCP5) 20-10-002-***4094	$150,167.80 160,000	$153,692.80 $96.0580	0.03 %	$3,525.00	$151,434.53 $94.65	4.69 %	$7,200.00	$920.00
AT&T INC CALL 05/01/2054 UNSC 05.700% DUE 11/01/2054 RATING: BAA2 (00206RNE8) 20-10-002-***4094	417,832.80 420,000	402,851.40 95.9170	0.08 %	- 14,981.40	417,832.80 99.48	5.95 %	23,940.00	6,450.50
ALLSTATE CORP CALL 09/15/2030 UNSC 01.450% DUE 12/15/2030 RATING: A3 (020002BJ9) 20-10-002-***4094	379,746.40 460,000	401,046.40 87.1840	0.08 %	21,300.00	363,685.36 79.06	1.67 %	6,670.00	296.44
ALPHABET INC CALL 11/15/2054 UNSC 05.250% DUE 05/15/2055 RATING: AA2 (02079KAM9) 20-10-002-***4094	166,405.90 170,000	162,824.30 95.7790	0.04 %	- 3,581.60	166,405.90 97.89	5.49 %	8,925.00	1,140.42
ALPHABET INC CALL 05/15/2055 UNSC 05.450% DUE 11/15/2055 RATING: AA2 (02079KBA4) 20-10-002-***4094	253,317.00 255,000	250,147.35 98.0970	0.05 %	- 3,169.65	253,317.00 99.34	5.56 %	13,897.50	2,123.23

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
AMAZON.COM INC CALL 10/13/2051 UNSC 03.950% DUE 04/13/2052 RATING: A1 (023135CJ3) 20-10-002-***4094	375,361.05 480,000	374,611.20 78.0440	0.08 %	- 749.85	414,596.26 86.37	5.07 %	18,960.00	4,108.00
AMAZON.COM INC CALL 05/20/2055 UNSC 05.450% DUE 11/20/2055 RATING: A1 (023135CW4) 20-10-002-***4094	323,430.25 325,000	317,206.50 97.6020	0.07 %	- 6,223.75	323,430.25 99.52	5.59 %	17,712.50	2,017.26
AMERICAN TOWER CORP CALL 07/15/2026 @ 100.000 UNSC 03.375% DUE 10/15/2026 RATING: BAA3 (03027XAK6) 20-10-002-***4094	415,127.25 425,000	422,734.75 99.4670	0.09 %	7,607.50	397,712.60 93.58	3.40 %	14,343.75	3,028.13
AMERICAN WATER CAPITAL C CALL 03/01/2055 UNSC 05.700% DUE 09/01/2055 RATING: BAA1 (03040WBG9) 20-10-002-***4094	174,042.75 175,000	175,229.25 100.1310	0.04 %	1,186.50	174,042.75 99.45	5.70 %	9,975.00	3,962.29
APPLE INC CALL 08/08/2040 UNSC 02.375% DUE 02/08/2041 RATING: AAA (037833EE6) 20-10-002-***4094	111,329.60 160,000	115,403.20 72.1270	0.03 %	4,073.60	111,329.60 69.58	3.30 %	3,800.00	1,509.44

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BANCO SANTANDER SA SER* SEDOL BS6VKN5 ISIN US05964HBF10 05.365% DUE 07/15/2028 RATING: A1 (05964HBF1) 20-10-002-***4094	402,736.00 400,000	407,708.00 101.9270	0.08 %	4,972.00	400,316.00 100.08	5.27 %	21,460.00	9,895.44
BANK OF AMERICA CORP CALL 03/08/2032 SUB VAR% DUE 03/08/2037 RATING: A3 (06051GKL2) 20-10-002-***4094	478,985.00 535,000	503,830.90 94.1740	0.10 %	24,845.90	511,615.92 95.63	4.09 %	20,576.10	6,458.61
BANK OF AMERICA CORP CALL 04/25/2028 UNSC VAR% DUE 04/25/2029 RATING: A1 (06051GLG2) 20-10-002-***4094	512,381.70 510,000	523,061.10 102.5610	0.11 %	10,679.40	509,201.00 99.84	5.08 %	26,530.20	4,863.87
BANK OF AMERICA CORP CALL 09/15/2028 UNSC VAR% DUE 09/15/2029 RATING: A1 (06051GLS6) 20-10-002-***4094	334,236.80 320,000	333,785.60 104.3080	0.07 %	- 451.20	334,236.80 104.45	5.58 %	18,620.80	5,482.79
BANK OF NOVA SCOTIA SEDOL BTCCGN1 ISIN US0641 8GAP28 VAR% DUE 02/14/2029 RATING: A2 (06418GAP2) 20-10-002-***4094	650,103.10 645,000	657,390.45 101.9210	0.13 %	7,287.35	650,103.10 100.79	4.84 %	31,811.40	12,106.01

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BARCLAYS PLC SEDOL 2NYWLP3 ISIN US06738EDD40 VAR% DUE 11/11/2029 RATING: BAA1 (06738EDD4) 20-10-002-***4094	500,000.00 500,000	502,760.00 100.5520	0.10 %	2,760.00	500,000.00 100.00	4.46 %	22,380.00	8,703.33
BRANCH BANKING & TRUST COMPANY SUB SER BKNT CALL 09/17/24 @100 VAR% DUE 09/17/2029 RATING: A3 (07330MAC1) 20-10-002-***4094	321,753.30 330,000	331,023.00 100.3100	0.07 %	9,269.70	330,000.00 100.00	4.62 %	15,285.60	4,415.84
BERKSHIRE HATHAWAY FIN CALL 02/15/2048 COGT 04.200% DUE 08/15/2048 RATING: AA2 (084664CQ2) 20-10-002-***4094	272,104.45 330,000	275,398.20 83.4540	0.06 %	3,293.75	303,291.31 91.91	5.04 %	13,860.00	5,236.00
BMW VEHICLE OWNER TRUST SERIES 2024 A CLASS A3 05.510% DUE 02/26/2029 RATING: AAA (09691 9AD7) 20-10-002-***4094	299,170.08 295,683.970	298,380.61 100.9120	0.06 %	- 789.47	295,639.08 99.98	5.14 %	15,316.43	255.27
BROADCOM INC CALL 05/15/2032 UNSC 04.900% DUE 07/15/2032 RATING: A3 (11135FCL3) 20-10-002-***4094	420,021.60 420,000	428,820.00 102.1000	0.09 %	8,798.40	420,021.60 100.01	4.80 %	20,580.00	9,718.33

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BURLINGTN NORTH SANTA FE CALL 10/01/2043 @ 100.000 UNSC 04.900% DUE 04/01/2044 RATING: A2 (12189LAS0) 20-10-002-***4094	256,379.20 280,000	263,485.60 94.1020	0.06 %	7,106.40	335,380.34 119.78	5.21 %	13,720.00	3,430.00
BURLINGTN NORTH SANTA FE CALL 09/15/2055 UNSC 05.550% DUE 03/15/2056 RATING: A2 (12189LBN0) 20-10-002-***4094	208,557.30 210,000	207,005.40 98.5740	0.04 %	- 1,551.90	208,557.30 99.31	5.64 %	11,655.00	841.75
CDW LLC/CDW FINANCE CALL 10/01/2022 COGT 04.250% DUE 04/01/2028 RATING: BAA3 (12513GBD0) 20-10-002-***4094	380,484.20 390,000	388,732.50 99.6750	0.08 %	8,248.30	382,344.55 98.04	4.27 %	16,575.00	4,143.75
CIGNA GROUP/THE CALL 08/15/2030 UNSC 04.500% DUE 09/15/2030 RATING: BAA1 (125523CX6) 20-10-002-***4094	319,564.30 320,000	322,198.40 100.6870	0.07 %	2,634.10	319,564.30 99.86	4.47 %	14,400.00	4,680.00
CNH INDUSTRIAL CAP LLC CALL 02/21/2028 COGT 04.750% DUE 03/21/2028 RATING: BAA2 (12592BAU8) 20-10-002-***4094	583,958.50 585,000	591,657.30 101.1380	0.12 %	7,698.80	583,958.50 99.82	4.70 %	27,787.50	7,718.75

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CAPITAL ONE FINANCIAL CO CALL 09/11/2030 UNSC VAR% DUE 09/11/2031 RATING: BAA1 (14040HDM4) 20-10-002-***4094	380,000.00 380,000	379,441.40 99.8530	0.08 %	- 558.60	380,000.00 100.00	4.50 %	17,073.40	5,216.87
CHENIERE ENERGY PARTNERS CALL 10/01/2024 COGT 04.500% DUE 10/01/2029 RATING: BAA2 (16411QAG6) 20-10-002-***4094	473,631.30 485,000	486,018.50 100.2100	0.10 %	12,387.20	478,677.50 98.70	4.50 %	21,825.00	5,456.25
CITIGROUP INC CALL 02/13/2029 UNSC VAR% DUE 02/13/2030 RATING: A3 (172967PF2) 20-10-002-***4094	214,836.60 215,000	220,622.25 102.6150	0.05 %	5,785.65	215,000.00 100.00	5.05 %	11,124.10	4,264.24
CITIGROUP INC CALL 05/07/2027 UNSC VAR% DUE 05/07/2028 RATING: A3 (172967PZ8) 20-10-002-***4094	619,271.50 620,000	625,034.40 100.8120	0.12 %	5,762.90	619,271.50 99.88	4.61 %	28,786.60	4,317.99
CITIGROUP INC CALL 09/11/2030 UNSC VAR% DUE 09/11/2031 RATING: A3 (172967QF1) 20-10-002-***4094	440,285.60 440,000	441,364.00 100.3100	0.09 %	1,078.40	440,285.60 100.06	4.49 %	19,813.20	6,054.03

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CITIGROUP INC CALL 05/25/2033 SUB VAR% DUE 05/25/2034 RATING: BAA2 (17327CAR4) 20-10-002-***4094	203,023.90 200,000	212,398.00 106.1990	0.05 %	9,374.10	203,023.90 101.51	5.82 %	12,348.00	1,234.80
COCA-COLA CONSOLIDATED CALL 05/01/2029 UNSC 05.250% DUE 06/01/2029 RATING: BAA1 (191098AM4) 20-10-002-***4094	335,583.20 330,000	341,454.30 103.4710	0.07 %	5,871.10	331,553.20 100.47	5.08 %	17,325.00	1,443.75
COMCAST CORP CALL 11/15/2063 COGT 05.500% DUE 05/15/2064 RATING: A3 (20030NEG2) 20-10-002-***4094	435,528.60 470,000	420,250.50 89.4150	0.09 %	- 15,278.10	449,696.08 95.68	6.16 %	25,850.00	3,303.06
CONOCOPHILLIPS NOTES 06.500% DUE 02/01/2039 RATING: A2 (20825CAQ7) 20-10-002-***4094	660,568.00 600,000	674,364.00 112.3940	0.13 %	13,796.00	683,359.75 113.89	5.79 %	39,000.00	16,250.00
DTE ENERGY CO CALL 05/01/2028 UNSC 04.875% DUE 06/01/2028 RATING: BAA2 (233331BJ5) 20-10-002-***4094	564,846.90 555,000	564,612.60 101.7320	0.11 %	- 234.30	564,846.90 101.77	4.80 %	27,056.25	2,254.69

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
DTE ENERGY CO CALL 03/01/2030 UNSC 05.200% DUE 04/01/2030 RATING: BAA2 (233331BN6) 20-10-002-***4094	269,835.90 270,000	278,580.60 103.1780	0.06 %	8,744.70	269,835.90 99.94	5.04 %	14,040.00	3,510.00
DELTA AIR LINES INC CALL 06/10/2028 UNSC 04.950% DUE 07/10/2028 RATING: BAA2 (247361A24) 20-10-002-***4094	630,052.35 620,000	631,147.60 101.7980	0.13 %	1,095.25	630,052.35 101.62	4.87 %	30,690.00	17,135.25
DOMINION ENERGY INC CALL 04/15/2028 UNSC 04.600% DUE 05/15/2028 RATING: BAA2 (25746UDY2) 20-10-002-***4094	480,435.20 480,000	485,601.60 101.1670	0.10 %	5,166.40	480,435.20 100.09	4.55 %	22,080.00	2,821.33
DOW CHEMICAL CO/THE CALL 12/15/2030 UNSC 04.800% DUE 01/15/2031 RATING: BAA2 (260543DN0) 20-10-002-***4094	484,472.70 485,000	482,250.05 99.4330	0.10 %	- 2,222.65	484,472.70 99.89	4.83 %	23,280.00	7,307.33
DUKE ENERGY CAROLINAS 1ST MTG CALL 03/30/42 @100 04.000% DUE 09/30/2042 RATING: AA3 (26442CAN4) 20-10-002-***4094	223,341.25 275,000	230,667.25 83.8790	0.05 %	7,326.00	260,585.50 94.76	4.77 %	11,000.00	2,780.56

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
EOG RESOURCES INC CALL 12/15/2030 UNSC 04.400% DUE 01/15/2031 RATING: A3 (26875PBB6) 20-10-002-***4094	319,911.25 320,000	321,244.80 100.3890	0.07 %	1,333.55	319,911.25 99.97	4.39 %	14,080.00	1,447.11
EBAY INC CALL 02/06/2029 UNSC 04.250% DUE 03/06/2029 RATING: BAA1 (278642BD4) 20-10-002-***4094	299,931.00 300,000	300,864.00 100.2880	0.06 %	933.00	299,931.00 99.98	4.24 %	12,750.00	1,947.92
ENBRIDGE INC SEDOL BSPVH57 ISIN US29250NCP87 05.200% DUE 11/20/2035 RATING: BAA2 (29250NCP8) 20-10-002-***4094	174,501.25 175,000	176,400.00 100.8000	0.04 %	1,898.75	174,501.25 99.72	5.16 %	9,100.00	1,036.39
ENERGY TRANSFER PARTNERS SR UNSEC CALL 8/1/41 @ 100 06.500% DUE 02/01/2042 RATING: BAA2 (29273RAR0) 20-10-002-***4094	273,711.35 265,000	279,068.85 105.3090	0.06 %	5,357.50	311,049.74 117.38	6.18 %	17,225.00	7,177.08
ENERGY TRANSFER LP CALL 01/15/2028 UNSC 05.550% DUE 02/15/2028 RATING: BAA2 (29273VAP5) 20-10-002-***4094	179,933.25 175,000	179,658.50 102.6620	0.04 %	- 274.75	179,933.25 102.82	5.41 %	9,712.50	3,669.17

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP SERIES 4609 CLASS KA 03.000% DUE 01/15/2046 RATING: N/A (3137BRCY9) 20-10-002-***4094	187,854.55 199,671.070	192,760.45 96.5390	0.04 %	4,905.90	184,945.31 92.62	3.11 %	5,990.13	499.18
FEDERAL HOME LOAN MTG CORP SERIES 4774 CLASS LP 03.500% DUE 09/15/2046 RATING: N/A (3137F4VQ2) 20-10-002-***4094	136,561.94 141,767.652	139,052.80 98.0850	0.03 %	2,490.86	143,783.42 101.42	3.57 %	4,961.87	413.49
FLORIDA POWER & LIGHT CO CALL 09/15/2054 MORT 05.700% DUE 03/15/2055 RATING: AA2 (341081GY7) 20-10-002-***4094	392,372.10 390,000	395,159.70 101.3230	0.08 %	2,787.60	392,372.10 100.61	5.63 %	22,230.00	6,545.50
FOX CORP SER WI CALL 10/25/2028 04.709% DUE 01/25/2029 RATING: BAA2 (35137LAH8) 20-10-002-***4094	623,947.20 615,000	622,865.85 101.2790	0.12 %	- 1,081.35	623,947.20 101.45	4.65 %	28,960.35	12,549.48
GENERAL MOTORS FINL CO UNSC 05.000% DUE 07/15/2027 RATING: BAA2 (37045XFH4) 20-10-002-***4094	552,331.50 550,000	557,117.00 101.2940	0.11 %	4,785.50	552,331.50 100.42	4.94 %	27,500.00	16,118.06

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
GEORGIA POWER CO CALL 12/15/2034 UNSC 05.200% DUE 03/15/2035 RATING: A3 (373334LB5) 20-10-002-***4094	345,422.05 345,000	354,094.20 102.6360	0.07 %	8,672.15	345,422.05 100.12	5.07 %	17,940.00	5,282.33
GLOBAL PAYMENTS INC CALL 06/15/2029 UNSC 05.300% DUE 08/15/2029 RATING: BAA3 (37940XAN2) 20-10-002-***4094	614,438.90 610,000	623,926.30 102.2830	0.12 %	9,487.40	613,249.08 100.53	5.19 %	32,330.00	12,213.56
GOLDMAN SACHS GROUP INC CALL 04/23/2027 UNSC VAR% DUE 04/23/2028 RATING: A2 (38141GC77) 20-10-002-***4094	487,499.85 485,000	490,538.70 101.1420	0.10 %	3,038.85	487,499.85 100.52	4.89 %	23,944.45	4,522.84
GOLDMAN SACHS GROUP INC CALL 10/21/2028 UNSC VAR% DUE 10/21/2029 RATING: A2 (38141GD27) 20-10-002-***4094	925,000.00 925,000	924,796.50 99.9780	0.18 %	- 203.50	925,000.00 100.00	4.16 %	38,415.25	7,469.63
HF SINCLAIR CORP SER WI CALL 09/16/2024 05.000% DUE 02/01/2028 RATING: BAA3 (403949AQ3) 20-10-002-***4094	595,758.01 601,000	601,108.18 100.0180	0.12 %	5,350.17	583,008.10 97.01	5.00 %	30,050.00	12,520.83

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
HCA INC CALL 03/15/2029 SECR 04.125% DUE 06/15/2029 RATING: BAA2 (404119BX6) 20-10-002-***4094	547,056.20 560,000	558,101.60 99.6610	0.11 %	11,045.40	547,056.20 97.69	4.14 %	23,100.00	1,026.67
HSBC HOLDINGS PLC SEDOL BT6NWP4 ISIN US404280EM70 VAR% DUE 11/19/2028 RATING: A3 (404280EM7) 20-10-002-***4094	199,936.00 200,000	203,704.00 101.8520	0.04 %	3,768.00	200,000.00 100.00	5.04 %	10,260.00	1,197.00
HONDA AUTO RECEIVABLES OWNER T SERIES 2024 2 CLASS A3 05.270% DUE 11/20/2028 RATING: N/A (437930AC4) 20-10-002-***4094	795,502.52 785,968.720	795,471.08 101.2090	0.16 %	- 31.44	785,873.22 99.99	5.21 %	41,420.55	1,495.74
HONDA MOTOR CO LTD SEDOL 2NS7QG0 ISIN US438127AE20 04.688% DUE 07/08/2030 RATING: A3 (438127AE2) 20-10-002-***4094	665,698.25 665,000	673,299.20 101.2480	0.13 %	7,600.95	665,698.25 100.11	4.64 %	31,175.20	15,501.00
HONDA AUTO RECEIVABLES OWNER T SERIES 2025 4 CLASS A3 03.980% DUE 06/17/2030 RATING: N/A (43814XAD5) 20-10-002-***4094	594,884.42 595,000	598,153.50 100.5300	0.12 %	3,269.08	594,884.42 99.98	3.96 %	23,681.00	1,052.49

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
HOST HOTELS & RESORTS LP SER H CALL 09/15/2029 03.375% DUE 12/15/2029 RATING: BAA2 (44107TAY2) 20-10-002-***4094	267,066.80 280,000	268,606.80 95.9310	0.06 %	1,540.00	267,066.80 95.38	3.52 %	9,450.00	420.00
INTEL CORP CALL 08/21/2053 UNSC 05.600% DUE 02/21/2054 RATING: BAA2 (458140CM0) 20-10-002-***4094	109,616.25 125,000	115,400.00 92.3200	0.03 %	5,783.75	124,621.25 99.70	6.07 %	7,000.00	2,527.78
JP MORGAN CHASE & CO SR UNSEC CALL 04/22/30 @ 100 VAR% DUE 04/22/2031 RATING: A1 (46647PBL9) 20-10-002-***4094	606,974.75 680,000	633,440.40 93.1530	0.13 %	26,465.65	606,974.75 89.26	2.71 %	17,149.60	3,287.01
JPMORGAN CHASE & CO CALL 04/22/2029 UNSC VAR% DUE 04/22/2030 RATING: A1 (46647PEG7) 20-10-002-***4094	380,597.15 370,000	385,995.10 104.3230	0.08 %	5,397.95	377,140.90 101.93	5.35 %	20,649.70	3,957.86
JPMORGAN CHASE & CO CALL 07/22/2034 UNSC VAR% DUE 07/22/2035 RATING: A1 (46647PEK8) 20-10-002-***4094	234,165.70 235,000	242,444.80 103.1680	0.05 %	8,279.10	235,775.20 100.33	5.14 %	12,440.90	5,494.73

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
JPMORGAN CHASE & CO CALL 07/22/2027 UNSC VAR% DUE 07/22/2028 RATING: A1 (46647PEL6) 20-10-002-***4094	377,816.10 375,000	380,587.50 101.4900	0.08 %	2,771.40	377,275.50 100.61	4.91 %	18,671.25	8,246.47
JOHN DEERE OWNER TRUST SERIES 2024 B CLASS A3 05.730% DUE 03/15/2029 RATING: AAA (47786WAD2) 20-10-002-***4094	172,125.00 170,000	172,422.50 101.4250	0.04 %	297.50	169,966.77 99.98	5.13 %	8,840.00	392.89
JOHNSON & JOHNSON CALL 09/01/2035 @ 100.000 UNSC 03.550% DUE 03/01/2036 RATING: AAA (478160BU7) 20-10-002-***4094	254,447.90 290,000	266,744.90 91.9810	0.06 %	12,297.00	294,025.42 101.39	3.86 %	10,295.00	3,431.67
KINDER MORGAN ENER PART SR UNSEC 06.950% DUE 01/15/2038 RATING: BAA2 (494550AW6) 20-10-002-***4094	456,314.05 420,000	471,765.00 112.3250	0.10 %	15,450.95	487,206.94 116.00	6.19 %	29,190.00	13,459.83
KROGER CO CALL 10/15/2030 UNSC 01.700% DUE 01/15/2031 RATING: BAA1 (501044DQ1) 20-10-002-***4094	471,584.90 565,000	497,821.50 88.1100	0.10 %	26,236.60	447,376.05 79.18	1.93 %	9,605.00	4,428.97

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
LYB INT FINANCE III CALL 12/15/2030 COGT 05.125% DUE 01/15/2031 RATING: BAA2 (50249AAQ6) 20-10-002-***4094	415,925.45 415,000	416,539.65 100.3710	0.08 %	614.20	415,925.45 100.22	5.11 %	21,268.75	2,835.83
LENNAR CORP CALL 12/15/2026 COGT 05.000% DUE 06/15/2027 RATING: BAA2 (526057CV4) 20-10-002-***4094	491,780.20 490,000	493,851.40 100.7860	0.10 %	2,071.20	491,780.20 100.36	4.97 %	24,500.00	1,088.89
ELI LILLY & CO CALL 04/15/2055 UNSC 05.550% DUE 10/15/2055 RATING: AA3 (532457DF2) 20-10-002-***4094	119,251.20 120,000	120,793.20 100.6610	0.03 %	1,542.00	119,251.20 99.38	5.52 %	6,660.00	2,423.50
LLOYDS BANKING GROUP PLC SER . SEDOL BTDP189 ISIN US539439BD02 VAR% DUE 06/13/2029 RATING: A3 (539439BD0) 20-10-002-***4094	200,000.00 200,000	203,258.00 101.6290	0.04 %	3,258.00	200,000.00 100.00	4.75 %	9,636.00	481.80
LOUISVILLE GAS & ELEC SER . CALL 02/15/2055 05.850% DUE 08/15/2055 RATING: A1 (546676BA4) 20-10-002-***4094	144,957.95 145,000	146,057.05 100.7290	0.03 %	1,099.10	144,957.95 99.97	5.81 %	8,482.50	3,251.63

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
LOWE'S COS INC UNSC 04.000% DUE 10/15/2028 RATING: BAA1 (548661EU7) 20-10-002-***4094	459,507.80 460,000	460,828.00 100.1800	0.09 %	1,320.20	459,507.80 99.89	4.00 %	18,400.00	4,651.11
MPLX LP CALL 01/15/2031 UNSC 04.800% DUE 02/15/2031 RATING: BAA2 (55336VCA6) 20-10-002-***4094	489,639.05 490,000	495,145.00 101.0500	0.10 %	5,505.95	489,639.05 99.93	4.76 %	23,520.00	9,146.67
MPLX LP CALL 03/15/2055 UNSC 06.200% DUE 09/15/2055 RATING: BAA2 (55336VCD0) 20-10-002-***4094	142,501.65 145,000	143,767.50 99.1500	0.03 %	1,265.85	142,501.65 98.28	6.26 %	8,990.00	3,496.11
MARS INC SER 144A CALL 12/01/2034 05.200% DUE 03/01/2035 RATING: A2 (571676BA2) 20-10-002-***4094	374,343.75 375,000	385,436.25 102.7830	0.08 %	11,092.50	374,343.75 99.83	5.06 %	19,500.00	6,500.00
MARRIOTT INTERNATIONAL CALL 03/15/2030 UNSC 04.625% DUE 06/15/2030 RATING: BAA2 (571903BE2) 20-10-002-***4094	405,832.15 410,000	416,121.30 101.4930	0.08 %	10,289.15	436,347.85 106.43	4.56 %	18,962.50	842.78

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
MERCK & CO INC CALL 03/15/2055 COGT 05.700% DUE 09/15/2055 RATING: AA3 (58933YBT1) 20-10-002-***4094	269,187.30 270,000	272,716.20 101.0060	0.06 %	3,528.90	269,187.30 99.70	5.65 %	15,390.00	4,788.00
MICROSOFT CORP CALL 02/08/2036 @ 100.000 UNSC 03.450% DUE 08/08/2036 RATING: AAA (594918BS2) 20-10-002-***4094	74,115.75 85,000	77,622.85 91.3210	0.02 %	3,507.10	86,309.05 101.54	3.78 %	2,932.50	1,164.85
MICROCHIP TECHNOLOGY INC UNSC 04.900% DUE 03/15/2028 RATING: BAA2 (595017BK9) 20-10-002-***4094	476,197.00 475,000	481,526.50 101.3740	0.10 %	5,329.50	476,987.65 100.42	4.84 %	23,275.00	6,853.19
MORGAN STANLEY SUB CALL 09/16/2031 @ 100 VAR% DUE 09/16/2036 RATING: BAA1 (61747YEF8) 20-10-002-***4094	390,413.85 475,000	417,672.25 87.9310	0.08 %	27,258.40	442,102.76 93.07	2.83 %	11,799.00	3,441.38
MORGAN STANLEY CALL 10/18/2027 UNSC VAR% DUE 10/18/2028 RATING: A1 (61747YEV3) 20-10-002-***4094	326,835.60 315,000	327,228.30 103.8820	0.07 %	392.70	325,867.30 103.45	6.07 %	19,832.40	4,021.57

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
MORGAN STANLEY CALL 02/01/2028 UNSC VAR% DUE 02/01/2029 RATING: A1 (61747YFA8) 20-10-002-***4094	834,033.75 825,000	842,184.75 102.0830	0.17 %	8,151.00	827,034.98 100.25	5.02 %	42,264.75	17,610.31
NNN REIT INC CALL 01/15/2031 UNSC 04.600% DUE 02/15/2031 RATING: BAA1 (637417AU0) 20-10-002-***4094	654,181.75 660,000	664,560.60 100.6910	0.13 %	10,378.85	654,181.75 99.12	4.57 %	30,360.00	15,180.00
NATIONAL RURAL UTIL COOP SER D CALL 07/25/2028 04.150% DUE 08/25/2028 RATING: A2 (63743HFZ0) 20-10-002-***4094	634,552.00 635,000	638,321.05 100.5230	0.13 %	3,769.05	634,552.00 99.93	4.13 %	26,352.50	9,223.37
NISOURCE INC CALL 04/15/2035 UNSC 05.350% DUE 07/15/2035 RATING: BAA2 (65473PAX3) 20-10-002-***4094	357,875.00 350,000	357,836.50 102.2390	0.07 %	- 38.50	357,875.00 102.25	5.24 %	18,725.00	9,570.56
NOVARTIS CAPITAL CORP CALL 09/05/2032 COGT 04.300% DUE 11/05/2032 RATING: AA3 (66989HAZ1) 20-10-002-***4094	671,010.75 675,000	671,787.00 99.5240	0.13 %	776.25	671,010.75 99.41	4.33 %	29,025.00	4,515.00

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ORACLE CORP CALL 10/01/2039 UNSC 03.600% DUE 04/01/2040 RATING: BAA2 (68389XBW4) 20-10-002-***4094	125,096.00 160,000	118,662.40 74.1640	0.03 %	- 6,433.60	148,216.10 92.64	4.86 %	5,760.00	1,440.00
ORACLE CORP CALL 09/25/2050 UNSC 03.950% DUE 03/25/2051 RATING: BAA2 (68389XCA1) 20-10-002-***4094	222,298.85 305,000	200,677.80 65.7960	0.04 %	- 21,621.05	257,885.22 84.55	6.01 %	12,047.50	3,212.67
ORACLE CORP CALL 07/26/2032 UNSC 04.800% DUE 09/26/2032 RATING: BAA2 (68389XDK8) 20-10-002-***4094	439,846.00 440,000	424,784.80 96.5420	0.09 %	- 15,061.20	439,846.00 99.97	4.98 %	21,120.00	5,573.33
PEPSICO INC CALL 11/07/2034 UNSC 05.000% DUE 02/07/2035 RATING: A1 (713448GC6) 20-10-002-***4094	587,318.35 585,000	602,620.20 103.0120	0.12 %	15,301.85	587,318.35 100.40	4.86 %	29,250.00	11,700.00
REALTY INCOME CORP CALL 01/15/2026 UNSC 03.200% DUE 01/15/2027 RATING: A3 (756109BZ6) 20-10-002-***4094	480,541.95 495,000	490,985.55 99.1890	0.10 %	10,443.60	492,112.81 99.42	3.23 %	15,840.00	7,304.00

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
RIO TINTO FIN USA PLC SEDOL BV6KMB5 ISIN US76720AAV89 05.750% DUE 03/14/2055 RATING: A1 (76720AAV8) 20-10-002-***4094	350,527.45 355,000	361,979.30 101.9660	0.07 %	11,451.85	350,527.45 98.74	5.64 %	20,412.50	6,067.05
ROYAL BANK OF CANADA SER GMTN SEDOL BSB6MG2 ISIN US78017DAA63 VAR% DUE 01/24/2029 RATING: A1 (78017DAA6) 20-10-002-***4094	1,314,477.20 1,300,000	1,324,089.00 101.8530	0.26 %	9,611.80	1,314,477.20 101.11	4.88 %	64,545.00	28,148.79
SOUTHERN CO GAS CAPITAL SER A CALL 08/15/2028 04.050% DUE 09/15/2028 RATING: BAA1 (8426EPAJ7) 20-10-002-***4094	549,389.50 550,000	550,176.00 100.0320	0.11 %	786.50	549,389.50 99.89	4.05 %	22,275.00	6,991.88
T-MOBILE USA INC CALL 04/15/2024 COGT 03.375% DUE 04/15/2029 RATING: BAA1 (87264ABV6) 20-10-002-***4094	660,442.50 690,000	672,487.80 97.4620	0.13 %	12,045.30	660,442.50 95.72	3.47 %	23,287.50	4,916.25
TAKE-TWO INTERACTIVE SOF CALL 02/28/2028 UNSC 04.950% DUE 03/28/2028 RATING: BAA2 (874054AK5) 20-10-002-***4094	417,372.00 415,000	423,038.55 101.9370	0.09 %	5,666.55	417,193.40 100.53	4.86 %	20,542.50	5,306.81

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
TORONTO-DOMINION BANK SUB CALL 09/15/26 @ 100.00 VAR% DUE 09/15/2031 RATING: A3 (891160MJ9) 20-10-002-***4094	655,555.90 670,000	666,187.70 99.4310	0.13 %	10,631.80	658,551.60 98.29	3.65 %	24,287.50	7,151.32
TOYOTA AUTO RECEIVABLES OWNER SERIES 2024 B CLASS A3 05.330% DUE 01/16/2029 RATING: AAA (89237NAD9) 20-10-002-***4094	443,330.09 437,364.440	441,917.40 101.0410	0.09 %	- 1,412.69	437,302.08 99.99	5.28 %	23,311.52	1,036.07
UNION PACIFIC CORP SER MTN CALL 02/15/2039 03.550% DUE 08/15/2039 RATING: A3 (907818FD5) 20-10-002-***4094	158,260.05 195,000	166,565.10 85.4180	0.04 %	8,305.05	218,111.80 111.85	4.16 %	6,922.50	2,615.17
US BANCORP CALL 10/26/2026 UNSC VAR% DUE 10/26/2027 RATING: A3 (91159HJP6) 20-10-002-***4094	360,580.50 350,000	357,651.00 102.1860	0.07 %	- 2,929.50	361,286.10 103.22	6.65 %	23,754.50	4,289.01
VALERO ENERGY CORP BDS 06.625% DUE 06/15/2037 RATING: BAA2 (91913YAL4) 20-10-002-***4094	311,385.30 295,000	324,833.35 110.1130	0.07 %	13,448.05	355,507.17 120.51	6.02 %	19,543.75	868.61

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
VERIZON COMMUNICATIONS CALL 12/15/2031 UNSC 02.355% DUE 03/15/2032 RATING: BAA1 (92343VGN8) 20-10-002-***4094	515,925.95 610,000	537,562.50 88.1250	0.11 %	21,636.55	501,779.30 82.26	2.68 %	14,365.50	4,229.84
VERIZON COMMUNICATIONS CALL 05/30/2055 UNSC 05.875% DUE 11/30/2055 RATING: BAA1 (92343VHJ6) 20-10-002-***4094	244,037.15 245,000	242,060.00 98.8000	0.05 %	- 1,977.15	244,037.15 99.61	5.95 %	14,393.75	1,479.36
VERIZON MASTER TRUST SERIES 2024-3 CLASS A1A 05.340% DUE 04/22/2030 RATING: AAA (92348KCQ4) 20-10-002-***4094	645,693.40 635,000	647,376.15 101.9490	0.13 %	1,682.75	634,859.41 99.98	5.24 %	33,909.00	1,036.11
VIRGINIA POWER FUEL SEC SER A-2 SECR 04.877% DUE 05/01/2033 RATING: AAA (92808VAB8) 20-10-002-***4094	289,797.00 290,000	296,588.80 102.2720	0.06 %	6,791.80	289,989.97 100.00	4.77 %	14,143.30	2,357.22
WELLS FARGO & COMPANY CALL 04/24/2033 UNSC VAR% DUE 04/24/2034 RATING: A1 (95000U3D3) 20-10-002-***4094	716,387.00 700,000	728,301.00 104.0430	0.14 %	11,914.00	716,387.00 102.34	5.18 %	37,723.00	7,020.67

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
WELLS FARGO & COMPANY CALL 07/25/2028 UNSC VAR% DUE 07/25/2029 RATING: A1 (95000U3E1) 20-10-002-***4094	940,743.40 920,000	953,009.60 103.5880	0.19 %	12,266.20	941,410.80 102.33	5.39 %	51,280.80	22,221.68
WESTPAC BKG CORP SEDOL BDBGH51 ISIN US961214DF70 VAR% DUE 11/23/2031 RATING: A3 (961214DF7) 20-10-002-***4094	937,540.50 950,000	949,325.50 99.9290	0.19 %	11,785.00	961,248.28 101.18	4.33 %	41,059.00	4,448.06
XCEL ENERGY INC CALL 02/15/2033 UNSC 05.450% DUE 08/15/2033 RATING: BAA1 (98389BBA7) 20-10-002-***4094	468,715.50 450,000	464,494.50 103.2210	0.09 %	- 4,221.00	468,715.50 104.16	5.28 %	24,525.00	9,265.00
Total corporate debt	**$47,133,273.01**	**$47,686,032.32**	**9.13 %**	**$552,759.31**	**$47,692,897.83**	**4.72 %**	**$2,249,566.10**	**$615,953.73**

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ALKERMES PLC (ALKS) SEDOL B3P6D26 ISIN IE00B56GVS15 20-10-002-***0949	$15,854.10 554	$15,500.92 $27.9800	0.01 %	- $353.18	$15,854.10 $28.62			
AMER SPORTS INC (AS) SEDOL BN6TZY0 ISIN KYG0260P1028 20-10-002-***0949	24,574.78 668	24,949.80 37.3500	0.01 %	375.02	24,574.78 36.79			
ANGLOGOLD ASHANTI PLC (AU) SEDOL BRXH266 ISIN GB00BRXH2664 20-10-002-***0949	17,187.51 250	21,320.00 85.2800	0.01 %	4,132.49	17,187.51 68.75	0.85 %	180.00	
AXALTA COATING SYSTEMS LTD (AXTA) SEDOL BSFWCF5 ISIN BMG0750C1082 20-10-002-***0956	341,549.11 10,830	349,917.30 32.3100	0.07 %	8,368.19	341,549.11 31.54			
CREDO TECHNOLOGY GROUP HOLDI (CRDO) SEDOL BLD13F2 ISIN KYG254571055 20-10-002-***0949	16,895.09 169	24,317.41 143.8900	0.01 %	7,422.32	16,895.08 99.97			
CREDO TECHNOLOGY GROUP HOLDI (CRDO) SEDOL BLD13F2 ISIN KYG254571055 20-10-002-***0957	436,986.94 3,100	446,059.00 143.8900	0.09 %	9,072.06	436,986.94 140.96			
FABRINET (FN) SEDOL B4JSZL8 ISIN KYG3323L1005 20-10-002-***0949	16,808.42 45	20,487.60 455.2800	0.01 %	3,679.18	16,808.42 373.52			
FLUTTER ENTERTAINMENT PLC (FLUT) SEDOL BWXC0Z1 ISIN IE00BWT6H894 20-10-002-***0949	183,472.87 644	138,485.76 215.0400	0.03 %	- 44,987.11	183,472.87 284.90			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FTAI AVIATION LTD (FTAI) SEDOL BLKFTK4 ISIN KYG3730V1059 20-10-002-***0949	104,359.37 617	121,456.45 196.8500	0.03 %	17,097.08	104,359.37 169.14	0.72 %	863.80	
FTAI AVIATION LTD (FTAI) SEDOL BLKFTK4 ISIN KYG3730V1059 20-10-002-***0957	267,343.40 2,550	501,967.50 196.8500	0.10 %	234,624.10	267,343.40 104.84	0.72 %	3,570.00	
GATES INDUSTRIAL CORP PLC (GTES) SEDOL BD9G2S1 ISIN GB00BD9G2S12 20-10-002-***0957	385,276.10 18,730	402,133.10 21.4700	0.08 %	16,857.00	319,889.41 17.08			
INVESCO LTD (IVZ) ISIN BMG491BT1088 SEDOL B28XP76 20-10-002-***0949	17,137.72 648	17,022.96 26.2700	0.01 %	- 114.76	17,137.72 26.45	3.20 %	544.32	
NOMAD FOODS LTD-WHEN ISSUED (NOMD) SEDOL BQFJGK5 ISIN VGG6564A1057 20-10-002-***0956	222,849.42 13,212	165,282.12 12.5100	0.04 %	- 57,567.30	265,379.49 20.09	5.44 %	8,984.16	
NVENT ELECTRIC PLC-W/I (NVT) SEDOL BDVJJQ5 ISIN IE00BDVJJQ56 20-10-002-***0949	16,825.03 153	15,601.41 101.9700	0.01 %	- 1,223.62	16,825.03 109.97	0.83 %	128.52	
SEAGATE TECHNOLOGY HOLDINGS (STX) SEDOL BKVD2N4 ISIN IE00BKVD2N49 20-10-002-***0949	13,423.39 93	25,611.27 275.3900	0.01 %	12,187.88	13,423.39 144.34	1.08 %	275.28	68.82
SEADRILL LIMITED (SDRL) SEDOL BNTBRX6 ISIN BMG7997W1029 20-10-002-***0956	447,954.49 14,203	491,423.80 34.6000	0.10 %	43,469.31	447,954.49 31.54			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
SHARKNINJA INC (SN) SEDOL BRS7681 ISIN KYG8068L1086 20-10-002-***0949	33,263.16 336	37,598.40 111.9000	0.01 %	4,335.24	33,263.16 99.00			
TE CONNECTIVITY PLC (TEL) SEDOL BRC3N84 ISIN IE000IVNQZ81 20-10-002-***0949	16,699.08 99	22,523.49 227.5100	0.01 %	5,824.41	16,699.08 168.68	1.25 %	281.16	70.29
TECHNIPFMC LTD (FTI) SEDOL BDSFG98 ISIN GB00BDSFG982 20-10-002-***0949	20,186.24 586	26,112.16 44.5600	0.01 %	5,925.92	20,186.23 34.45	0.45 %	117.20	
VIKING HOLDINGS LTD ORD SHS (VIK) SEDOLS BRDXKH1 ISIN BMG93A5A1010 20-10-002-***0949	63,754.29 1,190	84,977.90 71.4100	0.02 %	21,223.61	63,754.29 53.58			
ON HOLDING AG-CLASS A (ONON) SEDOL BPF0FP9 ISIN CH1134540470 20-10-002-***0949	30,460.45 706	32,814.88 46.4800	0.01 %	2,354.43	30,460.45 43.15			
BIRKENSTOCK HOLDING PLC (BIRK) SEDOL BS44BN3 ISIN JE00BS44BN30 20-10-002-***0949	15,887.57 323	13,210.70 40.9000	0.01 %	- 2,676.87	15,887.57 49.19			
JFROG LTD (FROG) SEDOL ISIN IL0011684185 20-10-002-***0949	16,427.64 265	16,551.90 62.4600	0.01 %	124.26	16,427.64 61.99			
MONDAY.COM LTD (MNDY) SEDOL BMHRYX8 ISIN IL0011762130 20-10-002-***0949	33,021.19 105	15,493.80 147.5600	0.01 %	- 17,527.39	33,021.19 314.49			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
TOWER SEMICONDUCTOR (TSEM) SEDOL 2898173 ISIN IL0010823792 20-10-002-***0949	12,067.66 241	28,298.22 117.4200	0.01 %	16,230.56	12,067.65 50.07			
ELASTIC NV (ESTC) SEDOL BFXCLC6 ISIN NL0013056914 20-10-002-***0949	43,349.48 514	38,776.16 75.4400	0.01 %	- 4,573.32	43,349.48 84.34			
MAKEMYTRIP LTD (MMYT) SEDOL B552PC2 ISIN MU0295S00016 20-10-002-***0949	16,900.91 165	13,549.80 82.1200	0.01 %	- 3,351.11	16,900.91 102.43			
ROYAL CARIBBEAN CRUISES LTD (RCL) SEDOL 2754907 ISIN LR0008862868 20-10-002-***0949	474,459.03 1,506	420,053.52 278.9200	0.09 %	- 54,405.51	474,459.03 315.05	1.26 %	5,271.00	1,506.00
STAR BULK CARRIERS CORP (SBLK) SEDOL BD6NYK1 ISIN MHY8162K2046 20-10-002-***0956	354,537.25 20,492	393,856.24 19.2200	0.08 %	39,318.99	354,537.25 17.30	1.57 %	6,147.60	
ADT INC (ADT) 20-10-002-***0956	354,821.59 51,349	414,386.43 8.0700	0.08 %	59,564.84	358,900.83 6.99	2.73 %	11,296.78	2,824.20
API GROUP CORP (APG) 20-10-002-***0949	15,861.87 466	17,829.16 38.2600	0.01 %	1,967.29	15,861.87 34.04			
AST SPACEMOBILE INC (ASTS) 20-10-002-***0949	28,039.63 534	38,784.42 72.6300	0.01 %	10,744.79	28,039.63 52.51			
ACADIA HEALTH CARE CO INC (ACHC) 20-10-002-***0957	160,146.35 4,039	57,313.41 14.1900	0.02 %	- 102,832.94	212,699.36 52.66			
ACADIA REALTY TRUST (AKR) REIT 20-10-002-***0956	501,706.56 20,766	426,533.64 20.5400	0.09 %	- 75,172.92	355,391.79 17.11	3.90 %	16,612.80	4,153.20
ACI WORLDWIDE INC (ACIW) 20-10-002-***0956	314,882.95 6,193	296,087.33 47.8100	0.06 %	- 18,795.62	246,075.24 39.73			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ADVANSIX INC - W/I (ASIX)	353,252.63	238,584.30	0.05 %	- 114,668.33	323,528.22	3.70 %	8,826.24	
20-10-002-***0956	13,791	17.3000			23.46			
ADVANCED ENERGY INDS INC (AEIS)	262,733.58	460,614.00	0.09 %	197,880.42	253,136.98	0.20 %	880.00	
20-10-002-***0957	2,200	209.3700			115.06			
AEROVIRONMENT INC (AVAV)	305,805.02	253,500.72	0.05 %	- 52,304.30	305,805.02			
20-10-002-***0957	1,048	241.8900			291.80			
AFFIRM HOLDINGS INC (AFRM)	53,932.46	57,087.81	0.02 %	3,155.35	53,932.46			
20-10-002-***0949	767	74.4300			70.32			
ALKAMI TECHNOLOGY INC (ALKT)	300,329.72	259,906.62	0.05 %	- 40,423.10	300,329.72			
20-10-002-***0957	11,266	23.0700			26.66			
ALLSTATE CORP (ALL)	15,098.82	15,611.25	0.01 %	512.43	15,098.82	1.93 %	300.00	75.00
20-10-002-***0949	75	208.1500			201.32			
ALNYLAM PHARMACEUTICALS INC (ALNY)	259,407.70	295,851.60	0.06 %	36,443.90	259,407.70			
20-10-002-***0949	744	397.6500			348.67			
AMALGAMATED FINANCIAL CORP (AMAL)	362,454.80	331,286.29	0.07 %	- 31,168.51	362,454.80	1.75 %	5,792.08	
20-10-002-***0956	10,343	32.0300			35.04			
CENCORA INC (COR)	332,123.09	370,174.00	0.08 %	38,050.91	332,123.09	0.72 %	2,630.40	
20-10-002-***0949	1,096	337.7500			303.03			
AMERIPRISE FINANCIAL INC (AMP)	267,402.49	245,660.34	0.05 %	- 21,742.15	267,402.49	1.31 %	3,206.40	
20-10-002-***0949	501	490.3400			533.74			
AMERIS BANCORP (ABCB)	215,741.36	256,082.96	0.05 %	40,341.60	152,699.35	1.08 %	2,758.40	689.60
20-10-002-***0957	3,448	74.2700			44.29			
APPFOLIO INC - A (APPF)	22,337.89	22,567.05	0.01 %	229.16	22,337.89			
20-10-002-***0949	97	232.6500			230.29			
APPFOLIO INC - A (APPF)	305,932.80	288,486.00	0.06 %	- 17,446.80	156,583.55			
20-10-002-***0957	1,240	232.6500			126.28			
APPLIED INDL TECHNOLOGIES INC (AIT)	380,114.52	409,034.61	0.08 %	28,920.09	373,039.60	0.72 %	2,931.12	
20-10-002-***0957	1,593	256.7700			234.17			
ARCBEST CORP (ARCB)	505,334.68	408,712.71	0.08 %	- 96,621.97	459,808.91	0.65 %	2,644.32	
20-10-002-***0956	5,509	74.1900			83.47			
ARCUTIS BIOTHERAPEUTICS INC (ARQT)	136,764.74	285,114.72	0.06 %	148,349.98	190,465.19			
20-10-002-***0957	9,818	29.0400			19.40			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ARES MANAGEMENT CORP - A (ARES) 20-10-002-***0949	165,333.42 967	156,296.21 161.6300	0.03 %	- 9,037.21	165,333.42 170.98	2.78 %	4,332.16	
ARGENX SE - ADR (ARGX) ADR SEDOL BDVLM39 ISIN US04016X1019 20-10-002-***0949	18,741.73 34	28,592.30 840.9500	0.01 %	9,850.57	18,741.73 551.23			
ASCENDIS PHARMA A/S - ADR (ASND) SEDOL BV9G6B8 ISIN US04351P1012 20-10-002-***0949	16,570.32 96	20,471.04 213.2400	0.01 %	3,900.72	16,570.32 172.61			
ASTERA LABS INC (ALAB) 20-10-002-***0949	115,075.49 709	117,949.24 166.3600	0.03 %	2,873.75	115,075.49 162.31			
ATRICURE INC (ATRC) 20-10-002-***0957	266,605.44 8,724	345,121.44 39.5600	0.07 %	78,516.00	274,939.78 31.52			
AUTODESK INC (ADSK) 20-10-002-***0949	16,407.61 53	15,688.53 296.0100	0.01 %	- 719.08	16,407.61 309.58	0.03 %	3.18	
AUTONATION INC (AN) 20-10-002-***0956	223,891.62 1,244	256,861.12 206.4800	0.05 %	32,969.50	214,798.29 172.67			
AUTOZONE INC (AZO) 20-10-002-***0949	14,943.39 4	13,566.00 3,391.5000	0.01 %	- 1,377.39	14,943.39 3,735.85			
AVIENT CORPORATION (AVNT) 20-10-002-***0956	304,007.57 7,394	230,988.56 31.2400	0.05 %	- 73,019.01	317,590.91 42.95	3.53 %	8,133.40	2,033.35
AVIENT CORPORATION (AVNT) 20-10-002-***0957	315,194.04 7,714	240,985.36 31.2400	0.05 %	- 74,208.68	288,318.98 37.38	3.53 %	8,485.40	2,121.35
AVNET INC (AVT) 20-10-002-***0956	295,075.98 6,061	291,412.88 48.0800	0.06 %	- 3,663.10	295,075.98 48.68	2.92 %	8,485.40	
AXON ENTERPRISE INC (AXON) 20-10-002-***0949	332,880.13 409	232,283.37 567.9300	0.05 %	- 100,596.76	332,880.13 813.89			
BJ'S WHOLESALE CLUB HOLDINGS (BJ) 20-10-002-***0949	49,499.90 554	49,876.62 90.0300	0.01 %	376.72	39,750.80 71.75			
BWX TECHNOLOGIES INC (BWXT) 20-10-002-***0949	12,016.22 110	19,012.40 172.8400	0.01 %	6,996.18	11,180.07 101.64	0.58 %	110.00	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BADGER METER INC (BMI) 20-10-002-***0949	16,412.16 67	11,685.47 174.4100	0.01 %	- 4,726.69	16,412.16 244.96	0.92 %	107.20	
BALCHEM CORP CL B (BCPC) 20-10-002-***0957	317,025.28 1,945	298,285.20 153.3600	0.06 %	- 18,740.08	116,910.64 60.11	0.63 %	1,867.20	1,867.20
BANK MARIN BANCORP/CA (BMRC) 20-10-002-***0956	216,234.45 9,026	234,766.26 26.0100	0.05 %	18,531.81	302,035.14 33.46	3.85 %	9,026.00	
BANK NEW YORK MELLON CORP COM (BK) 20-10-002-***0949	50,813.59 504	58,509.36 116.0900	0.02 %	7,695.77	50,813.59 100.82	1.83 %	1,068.48	
BEONE MEDICINES LTD ADR (ONC) SEDOL BYYWPW6 ISIN US07725L1026 20-10-002-***0949	16,461.27 68	20,659.08 303.8100	0.01 %	4,197.81	16,461.27 242.08			
BELLRING BRANDS INC-W/I (BRBR) 20-10-002-***0957	267,551.80 3,750	100,237.50 26.7300	0.02 %	- 167,314.30	267,551.80 71.35			
BIOCRYST PHARMACEUTICALS INC (BCRX) 20-10-002-***0957	273,624.46 37,179	289,996.20 7.8000	0.06 %	16,371.74	383,665.31 10.32			
BIO-TECHNE CORP (TECH) 20-10-002-***0956	426,316.00 7,313	430,077.53 58.8100	0.09 %	3,761.53	426,316.00 58.30	0.55 %	2,340.16	
BLOOM ENERGY CORP- A (BE) 20-10-002-***0949	16,969.04 124	10,774.36 86.8900	0.01 %	- 6,194.68	16,969.04 136.85			
BLUE BIRD CORP (BLBD) 20-10-002-***0956	260,921.82 6,924	325,428.00 47.0000	0.07 %	64,506.18	142,147.96 20.53			
BOISE CASCADE CO (BCC) 20-10-002-***0956	368,755.64 4,921	362,185.60 73.6000	0.07 %	- 6,570.04	368,755.64 74.94	1.20 %	4,330.48	
BOOT BARN HOLDINGS INC (BOOT) 20-10-002-***0949	16,735.20 90	15,882.30 176.4700	0.01 %	- 852.90	16,735.20 185.95			
BOOZ ALLEN HAMILTON HOLDING (BAH) 20-10-002-***0949	66,023.18 634	53,484.24 84.3600	0.02 %	- 12,538.94	66,023.18 104.14	2.61 %	1,394.80	
BORG WARNER INC. (BWA) 20-10-002-***0956	221,830.62 6,978	314,428.68 45.0600	0.07 %	92,598.06	224,399.85 32.16	1.51 %	4,745.04	
BOWHEAD SPECIALTY HOLDINGS I (BOW) 20-10-002-***0957	264,410.88 7,444	212,451.76 28.5400	0.05 %	- 51,959.12	219,716.23 29.52			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BOWMAN CONSULTING GROUP LTD (BWMN) 20-10-002-***0956	103,662.93 2,984	98,531.68 33.0200	0.02 %	- 5,131.25	103,662.92 34.74			
BRIDGEBIO PHARMA INC (BBIO) 20-10-002-***0957	216,939.22 4,600	351,854.00 76.4900	0.07 %	134,914.78	216,939.22 47.16			
BRIDGEWATER BANCSHARES INC (BWB) 20-10-002-***0956	222,086.78 13,391	234,744.23 17.5300	0.05 %	12,657.45	222,086.78 16.58			
BRIGHT HORIZONS FAMILY SOLUT (BFAM) 20-10-002-***0949	38,420.63 313	31,738.20 101.4000	0.01 %	- 6,682.43	38,420.63 122.75			
BRIGHTVIEW HOLDINGS INC (BV) 20-10-002-***0956	465,161.55 29,457	373,220.19 12.6700	0.08 %	- 91,941.36	350,316.76 11.89			
BRIGHTSPRING HEALTH SERVICES (BTSG) 20-10-002-***0949	16,789.13 625	23,406.25 37.4500	0.01 %	6,617.12	16,789.13 26.86			
BROADRIDGE FINANCIAL SOL (BR) W/I 20-10-002-***0949	113,045.00 500	111,585.00 223.1700	0.03 %	- 1,460.00	59,126.36 118.25	1.75 %	1,950.00	538.20
BROADSTONE NET LEASE INC-A (BNL) 20-10-002-***0956	281,673.60 17,760	308,491.20 17.3700	0.06 %	26,817.60	441,549.72 24.86	6.68 %	20,601.60	5,150.40
AZENTA INC (AZTA) 20-10-002-***0957	330,650.00 6,613	219,948.38 33.2600	0.05 %	- 110,701.62	421,441.72 63.73	1.21 %	2,645.20	
BURLINGTON STORES INC (BURL) 20-10-002-***0949	127,991.94 449	129,693.65 288.8500	0.03 %	1,701.71	92,538.16 206.10			
CBRE GROUP INC (CBRE) 20-10-002-***0949	39,401.09 260	41,805.40 160.7900	0.01 %	2,404.31	39,401.09 151.54			
CDW CORP/DE (CDW) 20-10-002-***0949	26,802.21 153	20,838.60 136.2000	0.01 %	- 5,963.61	9,855.87 64.42	1.86 %	385.56	
CSW INDUSTRIALS INC (CSW) 20-10-002-***0957	247,705.30 1,000	293,530.00 293.5300	0.06 %	45,824.70	247,705.30 247.71	0.37 %	1,080.00	
CACI INTL INC (CACI) CL A 20-10-002-***0949	16,684.77 35	18,648.35 532.8100	0.01 %	1,963.58	16,684.77 476.71			
CADRE HOLDINGS INC (CDRE) 20-10-002-***0957	237,917.93 7,445	304,053.80 40.8400	0.06 %	66,135.87	270,458.19 36.33	0.94 %	2,829.10	

Detail

Corporate stock - common

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CALIX NETWORKS INC (CALX) 20-10-002-***0956	171,176.07 3,950	209,073.50 52.9300	0.05 %	37,897.43	182,392.49 46.18			
TOPGOLF CALLAWAY BRANDS CORP (MODG) 20-10-002-***0956	331,637.98 41,248	481,364.16 11.6700	0.10 %	149,726.18	404,936.84 9.82	0.35 %	1,649.92	
CAMECO CORP (CCJ) SEDOL 2158684 ISIN CA13321L1085 20-10-002-***0949	19,153.27 258	23,604.42 91.4900	0.01 %	4,451.15	19,153.27 74.24	0.20 %	45.15	
CARDINAL HEALTH INC (CAH) 20-10-002-***0949	132,053.90 786	161,523.00 205.5000	0.04 %	29,469.10	132,053.90 168.01	1.00 %	1,605.80	
CARDINAL INFRASTRUCTURE GR-A (CDNL) 20-10-002-***0956	347,176.74 15,946	385,574.28 24.1800	0.08 %	38,397.54	347,176.74 21.77			
CARIS LIFE SCIENCES INC (CAI) 20-10-002-***0949	16,036.50 600	16,188.00 26.9800	0.01 %	151.50	16,036.50 26.73			
CARNIVAL CORP (CCL) SEDOL 2523044 ISIN PA1436583006 20-10-002-***0949	59,380.70 1,880	57,415.20 30.5400	0.02 %	- 1,965.50	59,380.70 31.59	1.97 %	1,128.00	
CARPENTER TECHNOLOGY CORP (CRS) 20-10-002-***0949	16,684.59 60	18,890.40 314.8400	0.01 %	2,205.81	16,684.59 278.08	0.26 %	48.00	
CARVANA CO (CVNA) 20-10-002-***0949	255,424.40 760	320,735.20 422.0200	0.07 %	65,310.80	255,424.40 336.08			
CASEYS GENERAL STORES INC (CASY) 20-10-002-***0949	30,509.71 77	42,558.67 552.7100	0.01 %	12,048.96	29,507.19 383.21	0.42 %	175.56	
CAVA GROUP INC (CAVA) 20-10-002-***0949	21,669.91 265	15,552.85 58.6900	0.01 %	- 6,117.06	21,669.91 81.77			
CELESTICA INC COM (CLS) SEDOL BMDLRD5 ISIN CA15101Q2071 20-10-002-***0949	29,058.75 188	55,574.68 295.6100	0.02 %	26,515.93	29,058.74 154.57			
CELSIUS HOLDINGS INC (CELH) 20-10-002-***0949	36,067.57 728	33,298.72 45.7400	0.01 %	- 2,768.85	36,067.57 49.54			

Detail

Corporate stock - common

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CHENIERE ENERGY INC (LNG) COM NEW 20-10-002-***0949	114,457.93 470	91,363.30 194.3900	0.02 %	- 23,094.63	114,457.92 243.53	1.15 %	1,043.40	
EXPAND ENERGY CORP (EXE) 20-10-002-***0949	15,670.97 134	14,788.24 110.3600	0.01 %	- 882.73	15,670.97 116.95	2.09 %	308.20	
CHESAPEAKE UTILITIES CORP (CPK) 20-10-002-***0956	371,957.43 2,840	354,318.40 124.7600	0.07 %	- 17,639.03	371,957.43 130.97	2.20 %	7,781.60	1,945.40
CHURCHILL DOWNS INC (CHDN) 20-10-002-***0949	25,844.00 208	23,666.24 113.7800	0.01 %	- 2,177.76	25,749.40 123.80	0.39 %	91.10	91.10
CHURCHILL DOWNS INC (CHDN) 20-10-002-***0957	210,883.27 2,250	256,005.00 113.7800	0.05 %	45,121.73	210,883.27 93.73	0.39 %	985.50	985.50
CIVISTA BANCSHARES INC (CIVB) 20-10-002-***0956	222,042.99 10,558	234,598.76 22.2200	0.05 %	12,555.77	222,042.99 21.03	3.07 %	7,179.44	
CLEAN HARBORS INC (CLH) 20-10-002-***0949	16,414.32 71	16,648.08 234.4800	0.01 %	233.76	16,414.32 231.19			
CLOUDFLARE INC - CLASS A (NET) 20-10-002-***0949	336,192.48 1,714	337,915.10 197.1500	0.07 %	1,722.62	336,192.48 196.14			
COHERENT CORP (COHR) 20-10-002-***0949	14,879.03 154	28,423.78 184.5700	0.01 %	13,544.75	14,879.03 96.62			
COINBASE GLOBAL INC -CLASS A (COIN) 20-10-002-***0949	49,069.65 140	31,659.60 226.1400	0.01 %	- 17,410.05	49,069.65 350.50			
COMFORT SYS USA INC (FIX) 20-10-002-***0949	140,541.91 242	225,856.18 933.2900	0.05 %	85,314.27	140,541.91 580.75	0.26 %	580.80	
COMMVAULT SYSTEMS INC (CVLT) 20-10-002-***0957	469,343.78 2,675	335,338.00 125.3600	0.07 %	- 134,005.78	469,343.78 175.46			
CORCEPT THERAPEUTICS INC (CORT) OC-COM 20-10-002-***0949	51,476.75 670	23,316.00 34.8000	0.01 %	- 28,160.75	51,476.75 76.83			
CORE & MAIN INC-CLASS A (CNM) 20-10-002-***0949	21,487.27 356	18,501.32 51.9700	0.01 %	- 2,985.95	21,487.27 60.36			
CORNING INC (GLW) 20-10-002-***0949	16,988.99 323	28,281.88 87.5600	0.01 %	11,292.89	16,988.99 52.60	1.28 %	361.76	

Detail

Corporate stock - common

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CORPAY INC (CPAY) 20-10-002-***0949	118,130.60 356	107,131.08 300.9300	0.03 %	- 10,999.52	118,130.60 331.83			
COPT DEFENSE PROPERTIES (CDP) 20-10-002-***0956	542,507.31 17,800	494,840.00 27.8000	0.10 %	- 47,667.31	568,175.98 31.92	4.39 %	21,716.00	5,429.00
COSTAR GROUP INC (CSGP) 20-10-002-***0949	36,739.79 430	28,913.20 67.2400	0.01 %	- 7,826.59	37,795.23 87.90			
COUPANG INC (CPNG) 20-10-002-***0949	205,039.88 6,733	158,831.47 23.5900	0.04 %	- 46,208.41	205,039.88 30.45			
CRANE NXT CO. (CXT) 20-10-002-***0956	380,358.88 6,926	326,006.82 47.0700	0.07 %	- 54,352.06	380,358.88 54.92	1.45 %	4,709.68	
CRINETICS PHARMACEUTICALS IN (CRNX) 20-10-002-***0957	343,078.46 7,350	342,142.50 46.5500	0.07 %	- 935.96	167,532.77 22.79			
CRITEO SA-SPON ADR (CRTO) ADR SEDOL BFPMB24 ISIN US2267181046 20-10-002-***0956	243,658.50 6,334	130,543.74 20.6100	0.03 %	- 113,114.76	212,676.16 33.58			
ARTIVION INC (AORT) 20-10-002-***0957	220,743.39 7,721	352,154.81 45.6100	0.07 %	131,411.42	179,941.75 23.31	0.27 %	926.52	
CURTISS WRIGHT CORP (CW) 20-10-002-***0949	15,911.94 29	15,986.83 551.2700	0.01 %	74.89	15,911.94 548.69	0.18 %	27.84	
CYTOKINETICS INC NEW (CYTK) 20-10-002-***0956	197,550.02 3,056	194,178.24 63.5400	0.04 %	- 3,371.78	197,550.02 64.64			
DARDEN RESTAURANTS INC W I (DRI) 20-10-002-***0949	125,119.09 574	105,627.48 184.0200	0.03 %	- 19,491.61	125,119.09 217.98	3.21 %	3,386.60	
DATADOG INC - CLASS A (DDOG) 20-10-002-***0949	253,487.34 1,824	248,045.76 135.9900	0.05 %	- 5,441.58	240,477.00 131.84			
DECKERS OUTDOOR CORP (DECK) 20-10-002-***0949	61,537.27 597	61,890.99 103.6700	0.02 %	353.72	61,537.27 103.08			
DESCARTES SYS GROUP INC (DSGX) ISIN CA2499061083 SEDOL 2528834 20-10-002-***0949	17,721.60 156	13,674.96 87.6600	0.01 %	- 4,046.64	12,055.65 77.28			

Detail

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DESCARTES SYS GROUP INC (DSGX) ISIN CA2499061083 SEDOL 2528834 20-10-002-***0957	324,441.60 2,856	250,356.96 87.6600	0.05 %	- 74,084.64	109,180.41 38.23			
DEXCOM INC (DXCM) 20-10-002-***0949	158,512.62 1,931	128,160.47 66.3700	0.03 %	- 30,352.15	158,249.29 81.95			
DIAMOND BACK ENERGY INC (FANG) 20-10-002-***0949	18,694.20 115	17,287.95 150.3300	0.01 %	- 1,406.25	16,503.70 143.51	2.67 %	460.00	
DOCUSIGN INC (DOCU) 20-10-002-***0949	49,932.30 641	43,844.40 68.4000	0.01 %	- 6,087.90	49,932.30 77.90			
DOLLAR GENERAL CORP (DG) 20-10-002-***0949	15,796.18 126	16,729.02 132.7700	0.01 %	932.84	15,796.18 125.37	1.78 %	297.36	
DOMINO'S PIZZA, INC. (DPZ) 20-10-002-***0949	52,113.39 122	50,852.04 416.8200	0.01 %	- 1,261.35	52,113.38 427.16	1.67 %	849.12	
DONNELLEY FINANCIAL SOLU-W/I (DFIN) 20-10-002-***0956	325,308.06 7,237	337,895.53 46.6900	0.07 %	12,587.47	325,308.04 44.95			
DORMAN PRODUCTS INC (DORM) 20-10-002-***0957	214,405.25 1,655	203,879.45 123.1900	0.04 %	- 10,525.80	134,613.22 81.34			
DRAFTKINGS INC (DKNG) 20-10-002-***0949	61,506.12 1,468	50,587.28 34.4600	0.01 %	- 10,918.84	61,506.12 41.90			
DUCOMMUN INC (DCO) DELAWARE 20-10-002-***0956	353,587.46 4,340	412,864.20 95.1300	0.08 %	59,276.74	353,587.45 81.47	0.32 %	1,302.00	
DUOLINGO (DUOL) 20-10-002-***0949	84,435.10 206	36,153.00 175.5000	0.01 %	- 48,282.10	84,435.10 409.88			
DOXIMITY INC-CLASS A (DOCS) 20-10-002-***0949	32,544.00 687	30,420.36 44.2800	0.01 %	- 2,123.64	32,544.00 47.37			
DUTCH BROS INC-CLASS A (BROS) 20-10-002-***0949	37,049.19 684	41,874.48 61.2200	0.01 %	4,825.29	28,000.98 40.94			
DYNATRACE INC (DT) 20-10-002-***0949	83,212.78 1,507	65,313.38 43.3400	0.02 %	- 17,899.40	83,212.78 55.22			
ELF BEAUTY INC (ELF) 20-10-002-***0949	24,113.93 192	14,599.68 76.0400	0.01 %	- 9,514.25	24,113.93 125.59			

Detail

Corporate stock - common

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EQT CORPORATION (EQT)	15,806.76	14,525.60	0.01 %	- 1,281.16	15,806.76	1.24 %	178.86	
20-10-002-***0949	271	53.6000			58.33			
EAGLE BANCORP INC (EGBN)	223,329.57	234,377.64	0.05 %	11,048.07	223,329.57	0.19 %	437.68	
20-10-002-***0956	10,942	21.4200			20.41			
EBAY INC (EBAY)	33,456.13	29,178.50	0.01 %	- 4,277.63	33,456.13	1.34 %	388.60	
20-10-002-***0949	335	87.1000			99.87			
ELANCO ANIMAL HEALTH INC (ELAN)	16,652.67	17,583.51	0.01 %	930.84	16,652.67			
20-10-002-***0949	777	22.6300			21.43			
ELEMENT SOLUTIONS INC (ESI)	325,523.82	340,638.69	0.07 %	15,114.87	325,523.82	1.29 %	4,361.92	
20-10-002-***0956	13,631	24.9900			23.88			
ENCOMPASS HEALTH CORP (EHC)	58,375.45	50,522.64	0.01 %	- 7,852.81	58,375.45	0.72 %	361.76	
20-10-002-***0949	476	106.1400			122.64			
ENERPAC TOOL GROUP CORP (EPAC)	332,817.74	312,726.72	0.06 %	- 20,091.02	370,634.37	0.11 %	327.12	
20-10-002-***0957	8,178	38.2400			45.32			
ENVISTA HOLDINGS CORP (NVST)	378,037.12	464,919.65	0.09 %	86,882.53	378,037.12			
20-10-002-***0956	21,415	21.7100			17.65			
EQUIFAX INC (EFX)	32,620.80	27,773.44	0.01 %	- 4,847.36	27,783.54	0.93 %	256.00	
20-10-002-***0949	128	216.9800			217.06			
ESAB CORP-W/I (ESAB)	34,151.38	33,292.56	0.01 %	- 858.82	34,151.38	0.36 %	119.20	29.80
20-10-002-***0949	298	111.7200			114.60			
EXLSERVICE HOLDINGS INC (EXLS)	15,898.50	15,405.72	0.01 %	- 492.78	15,898.50			
20-10-002-***0949	363	42.4400			43.80			
EXPEDIA GROUP INC (EXPE)	130,277.02	196,333.83	0.04 %	66,056.81	130,277.01	0.57 %	1,108.80	
20-10-002-***0949	693	283.3100			187.99			
EXTREME NETWORKS (EXTR)	332,281.79	318,031.65	0.07 %	- 14,250.14	304,146.06			
20-10-002-***0956	19,101	16.6500			15.92			
FAIR ISAAC CORPORATION (FICO)	186,452.69	172,443.24	0.04 %	- 14,009.45	186,452.69	0.01 %	8.16	
20-10-002-***0949	102	1,690.6200			1,827.97			
FASTENAL CO (FAST)	182,687.36	203,900.53	0.04 %	21,213.17	66,396.25	2.20 %	4,471.28	
20-10-002-***0949	5,081	40.1300			13.07			
FEDERATED HERMES INC (FHI)	267,945.59	340,173.31	0.07 %	72,227.72	232,743.77	2.62 %	8,884.88	
20-10-002-***0956	6,533	52.0700			35.63			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FERGUSON ENTERPRISES INC (FERG) 20-10-002-***0949	20,733.36 109	24,266.67 222.6300	0.01 %	3,533.31	19,015.21 174.45	1.60 %	388.04	
FIRST ADVANTAGE CORP (FA) 20-10-002-***0956	328,524.51 22,764	330,760.92 14.5300	0.07 %	2,236.41	328,524.51 14.43			
FIRST BANCORP (FBP) SEDOL 2296926 ISIN PR3186727065 20-10-002-***0956	324,674.35 17,465	362,049.45 20.7300	0.07 %	37,375.10	244,099.91 13.98	3.48 %	12,574.80	
FIRST BANCORP NORTH CAROLINA (FBNC) 20-10-002-***0956	379,965.30 8,663	439,993.77 50.7900	0.09 %	60,028.47	356,329.11 41.13	1.82 %	7,969.96	1,992.49
1ST SOURCE CORP (SRCE) 20-10-002-***0956	388,504.76 6,612	413,183.88 62.4900	0.08 %	24,679.12	271,222.26 41.02	2.57 %	10,579.20	
FIRST WATCH RESTAURANT GROUP (FWRG) 20-10-002-***0957	94,221.61 5,522	83,271.76 15.0800	0.02 %	- 10,949.85	94,358.54 17.09			
FIRSTSERVICE CORP (FSV) SEDOL BJQ0C55 ISIN CA33767E2024 20-10-002-***0949	23,574.72 135	20,996.55 155.5300	0.01 %	- 2,578.17	23,574.72 174.63	0.71 %	148.50	37.13
FORM FACTOR INC (FORM) 20-10-002-***0956	209,504.80 5,263	293,570.14 55.7800	0.06 %	84,065.34	199,796.80 37.96			
FRANKLIN COVEY CO (FC) 20-10-002-***0956	565,811.31 19,427	325,985.06 16.7800	0.07 %	- 239,826.25	577,118.60 29.71			
FRESHPET INC (FRPT) 20-10-002-***0949	16,087.24 236	14,379.48 60.9300	0.01 %	- 1,707.76	16,087.24 68.17			
FRONTDOOR INC-W/I (FTDR) 20-10-002-***0956	48,005.98 826	47,651.94 57.6900	0.01 %	- 354.04	48,005.98 58.12			
FTAI INFRASTRUCTURE LLC-W/I (FIP) 20-10-002-***0956	387,573.42 80,128	369,390.08 4.6100	0.08 %	- 18,183.34	387,573.42 4.84	2.61 %	9,615.36	
GFL ENVIRONMENTAL INC-SUB VT (GFL) SEDOL BKDT650 ISIN CA36168Q1046 20-10-002-***0949	15,947.73 316	13,572.20 42.9500	0.01 %	- 2,375.53	15,947.73 50.47	0.15 %	19.47	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
GXO LOGISTICS INC-W/I (GXO)	298,386.90	406,380.80	0.08 %	107,993.90	298,386.90			
20-10-002-***0956	7,720	52.6400			38.65			
GXO LOGISTICS INC-W/I (GXO)	16,040.74	17,318.56	0.01 %	1,277.82	16,040.74			
20-10-002-***0949	329	52.6400			48.76			
GARTNER INC (IT)	61,879.89	33,553.24	0.01 %	- 28,326.65	61,879.89			
20-10-002-***0949	133	252.2800			465.26			
GIBRALTAR INDUSTRIES INC (ROCK)	405,599.71	305,638.08	0.06 %	- 99,961.63	405,599.71	0.41 %	1,236.40	
20-10-002-***0956	6,182	49.4400			65.61			
GITLAB INC-CL A (GTLB)	47,041.12	42,071.13	0.01 %	- 4,969.99	47,041.12			
20-10-002-***0949	1,121	37.5300			41.96			
GLACIER BANCORP INC (GBCI)	220,070.10	224,655.00	0.05 %	4,584.90	220,070.10	3.00 %	6,732.00	
20-10-002-***0957	5,100	44.0500			43.15			
GLAUKOS CORP (GKOS)	15,701.22	17,162.32	0.01 %	1,461.10	15,701.22			
20-10-002-***0949	152	112.9100			103.30			
GLOBUS MEDICAL INC A (GMED)	317,465.80	466,148.09	0.09 %	148,682.29	317,465.80			
20-10-002-***0956	5,339	87.3100			59.46			
GLOBUS MEDICAL INC A (GMED)	317,771.82	335,445.02	0.07 %	17,673.20	153,882.70			
20-10-002-***0957	3,842	87.3100			40.05			
GODADDY INC - CLASS A (GDDY)	159,359.74	109,810.80	0.03 %	- 49,548.94	159,359.74			
20-10-002-***0949	885	124.0800			180.07			
GRAINGER W W INC (GWW)	78,190.77	78,705.90	0.02 %	515.13	78,190.77	0.90 %	705.12	
20-10-002-***0949	78	1,009.0500			1,002.45			
GRAND CANYON EDUCATION INC (LOPE)	628,716.81	631,978.00	0.13 %	3,261.19	236,309.83			
20-10-002-***0957	3,800	166.3100			62.19			
GRID DYNAMICS HOLDINGS INC (GDYN)	504,993.28	312,609.57	0.06 %	- 192,383.71	419,479.28			
20-10-002-***0956	34,619	9.0300			12.12			
AMERICAN HEALTHCARE REIT INC (AHR)	215,166.62	336,008.40	0.07 %	120,841.78	215,166.62	2.13 %	7,140.00	1,785.00
20-10-002-***0956	7,140	47.0600			30.14			
GUIDEWIRE SOFTWARE INC (GWRE)	116,316.01	99,298.94	0.02 %	- 17,017.07	116,316.01			
20-10-002-***0949	494	201.0100			235.46			
GULFPORT ENERGY CORP (GPOR)	219,977.25	223,589.25	0.05 %	3,612.00	219,977.25			
20-10-002-***0957	1,075	207.9900			204.63			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
HALOZYME THERAPEUTICS INC (HALO) 20-10-002-***0957	151,270.84 3,164	212,937.20 67.3000	0.05 %	61,666.36	114,627.09 36.23			
HA SUSTAINABLE INFRASTRUCTURE (HASI) CAPITAL INC 20-10-002-***0956	401,747.09 15,136	475,724.48 31.4300	0.10 %	73,977.39	401,747.09 26.54	5.35 %	25,428.48	6,357.12
HANOVER INSURANCE GROUP INC (THG) 20-10-002-***0949	23,273.22 137	25,039.49 182.7700	0.01 %	1,766.27	23,273.22 169.88	2.08 %	520.60	
HARMONIC INC (HLIT) 20-10-002-***0956	464,812.96 36,426	360,253.14 9.8900	0.07 %	- 104,559.82	395,247.53 10.85			
HEALTHEQUITY INC (HQY) 20-10-002-***0949	16,553.27 158	14,474.38 91.6100	0.01 %	- 2,078.89	16,553.27 104.77			
HEALTHEQUITY INC (HQY) 20-10-002-***0957	295,142.20 3,076	281,792.36 91.6100	0.06 %	- 13,349.84	152,123.24 49.45			
HEICO CORP NEW (HEI) 20-10-002-***0949	145,397.03 602	194,801.18 323.5900	0.04 %	49,404.15	80,604.60 133.89	0.08 %	144.48	
HERITAGE FINL (HFWA) 20-10-002-***0956	454,009.50 18,531	438,258.15 23.6500	0.09 %	- 15,751.35	482,817.06 26.05	4.06 %	17,789.76	
HILLMAN SOLUTIONS CORP (HLMN) CLASS A 20-10-002-***0957	228,192.75 22,500	194,850.00 8.6600	0.04 %	- 33,342.75	228,192.75 10.14			
HILTON WORLDWIDE HLDGS - W/I (HLT) 20-10-002-***0949	306,565.97 1,151	330,624.75 287.2500	0.07 %	24,058.78	306,565.97 266.35	0.21 %	690.60	
HOMETRUST BANCSHARES INC (HTB) 20-10-002-***0956	219,793.97 5,373	230,716.62 42.9400	0.05 %	10,922.65	219,793.97 40.91	1.22 %	2,793.96	
HORACE MANN EDUCATORS CORP NEW (HMN) 20-10-002-***0956	405,799.87 8,957	413,634.26 46.1800	0.08 %	7,834.39	405,799.87 45.31	3.04 %	12,539.80	
HOULIHAN LOKEY INC (HLI) 20-10-002-***0957	450,647.70 2,595	452,023.05 174.1900	0.09 %	1,375.35	148,051.01 57.05	1.38 %	6,228.00	
HOWMET AEROSPACE INC (HWM) 20-10-002-***0949	446,615.71 2,395	491,022.90 205.0200	0.10 %	44,407.19	446,615.71 186.48	0.24 %	1,149.60	
HUBBELL INC (HUBB) 20-10-002-***0949	21,237.71 52	23,093.72 444.1100	0.01 %	1,856.01	21,237.71 408.42	1.28 %	295.36	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
HUBSPOT INC (HUBS) 20-10-002-***0949	178,663.59 260	104,338.00 401.3000	0.02 %	- 74,325.59	182,698.70 702.69			
HYATT HOTELS CORP (H) CL A 20-10-002-***0949	15,781.30 113	18,116.16 160.3200	0.01 %	2,334.86	15,781.30 139.66	0.38 %	67.80	
IPG PHOTONICS CORP (IPGP) 20-10-002-***0956	314,669.34 5,059	362,224.40 71.6000	0.07 %	47,555.06	314,669.34 62.20			
IDACORP INC (IDA) 20-10-002-***0956	382,807.84 3,503	443,339.68 126.5600	0.09 %	60,531.84	342,380.98 97.74	2.79 %	12,330.56	
IDEXX LABS INC (IDXX) 20-10-002-***0949	251,618.64 453	306,468.09 676.5300	0.06 %	54,849.45	251,618.64 555.45			
IMPINJ INC (PI) 20-10-002-***0949	13,773.61 124	21,577.24 174.0100	0.01 %	7,803.63	13,773.61 111.08			
INDEPENDENCE REALTY TRUST IN (IRT) 20-10-002-***0956	536,473.60 27,040	472,659.20 17.4800	0.10 %	- 63,814.40	490,381.38 18.14	3.90 %	18,387.20	4,596.80
INDEPENDENT BANK CORP MASS (INDB) 20-10-002-***0956	376,939.83 5,934	433,656.72 73.0800	0.09 %	56,716.89	376,939.82 63.52	3.23 %	14,004.24	3,501.06
INSMED INC (INSM) 20-10-002-***0949	107,904.83 887	154,373.48 174.0400	0.03 %	46,468.65	107,904.82 121.65			
INSULET CORP (PODD) 20-10-002-***0949	101,570.67 376	106,874.24 284.2400	0.03 %	5,303.57	65,428.65 174.01			
INTEGER HOLDINGS CORPORATION (ITGR) 20-10-002-***0956	433,880.25 3,785	296,857.55 78.4300	0.06 %	- 137,022.70	433,880.25 114.63			
INTAPP INC (INTA) 20-10-002-***0957	636,311.80 10,739	492,060.98 45.8200	0.10 %	- 144,250.82	410,801.52 38.25			
INTERACTIVE BROKERS GROUP (IBKR) CLASS A 20-10-002-***0949	35,002.01 530	34,084.30 64.3100	0.01 %	- 917.71	35,002.01 66.04	0.50 %	169.60	
INTERFACE INC (TILE) 20-10-002-***0957	389,188.59 16,670	465,426.40 27.9200	0.09 %	76,237.81	409,491.68 24.56	0.29 %	1,333.60	
INTERDIGITAL INC (IDCC) 20-10-002-***0949	33,750.52 143	45,528.34 318.3800	0.01 %	11,777.82	33,750.52 236.02	0.88 %	400.40	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
IONQ INC (IONQ) 20-10-002-***0957	121,359.84 1,900	85,253.00 44.8700	0.02 %	- 36,106.84	121,359.84 63.87			
IONIS PHARMACEUTICALS INC (IONS) 20-10-002-***0949	56,347.46 793	62,734.23 79.1100	0.02 %	6,386.77	56,347.46 71.06			
IONIS PHARMACEUTICALS INC (IONS) 20-10-002-***0957	171,874.74 5,050	399,505.50 79.1100	0.08 %	227,630.76	182,745.52 36.19			
IRON MOUNTAIN INC (IRM) 20-10-002-***0949	16,822.71 164	13,603.80 82.9500	0.01 %	- 3,218.91	16,822.71 102.58	4.17 %	566.78	141.70
JBT MAREL CORPORATION (JBTM) 20-10-002-***0956	390,553.24 3,178	478,829.26 150.6700	0.10 %	88,276.02	318,575.64 100.24	0.27 %	1,271.20	
KARMAN HOLDINGS INC (KRMN) 20-10-002-***0949	18,337.41 364	26,633.88 73.1700	0.01 %	8,296.47	18,337.41 50.38			
KINROSS GOLD CORP (KGC) SEDOL B03Z841 ISIN CA4969024047 20-10-002-***0949	21,098.85 877	24,696.32 28.1600	0.01 %	3,597.47	21,098.85 24.06	0.50 %	122.78	
KINSALE CAPITAL GROUP INC (KNSL) 20-10-002-***0949	19,364.10 40	15,644.80 391.1200	0.01 %	- 3,719.30	19,364.10 484.10	0.18 %	27.20	
KIRBY CORP (KEX) 20-10-002-***0956	408,585.50 3,907	430,473.26 110.1800	0.09 %	21,887.76	408,585.50 104.58	0.10 %	390.70	
KNIGHT SWIFT TRANSPORTATION HOLDINGS INC (KNX) 20-10-002-***0956	367,001.17 8,008	418,658.24 52.2800	0.09 %	51,657.07	367,001.17 45.83	1.38 %	5,765.76	
KRYSTAL BIOTECH INC (KRYS) 20-10-002-***0957	211,491.00 1,350	332,829.00 246.5400	0.07 %	121,338.00	168,864.34 125.08			
LPL FINANCIAL HOLDINGS INC (LPLA) 20-10-002-***0949	181,489.11 484	172,870.28 357.1700	0.04 %	- 8,618.83	181,489.11 374.98	0.34 %	580.80	
LAMAR ADVERTISING CO-A (LAMR) 20-10-002-***0949	54,129.91 446	56,454.68 126.5800	0.02 %	2,324.77	54,129.91 121.37	4.90 %	2,765.20	
LAS VEGAS SANDS CORP (LVS) 20-10-002-***0949	59,213.39 1,260	82,013.40 65.0900	0.02 %	22,800.01	59,213.39 46.99	1.54 %	1,260.00	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
LATTICE SEMICONDUCTOR CORP (LSCC) 20-10-002-***0949	32,387.35 661	48,636.38 73.5800	0.01 %	16,249.03	32,387.35 49.00			
LAUDER ESTEE COS INC (EL) CL A 20-10-002-***0949	16,611.84 159	16,650.48 104.7200	0.01 %	38.64	16,611.84 104.48	1.34 %	222.60	
LAUREATE EDUCATION INC-A (LAUR) 20-10-002-***0956	366,335.71 15,114	508,888.38 33.6700	0.10 %	142,552.67	366,335.71 24.24			
LAZARD INC (LAZ) 20-10-002-***0949	17,239.06 350	16,996.00 48.5600	0.01 %	- 243.06	17,239.06 49.25	4.12 %	700.00	
LEGENCE CORP-CL A (LGN) 20-10-002-***0957	250,101.80 6,078	261,597.12 43.0400	0.06 %	11,495.32	250,101.80 41.15			
LENNOX INTERNATIONAL INC (LII) 20-10-002-***0949	73,259.73 121	58,755.18 485.5800	0.02 %	- 14,504.55	64,801.05 535.55	1.08 %	629.20	157.30
LEONARDO DRS INC (DRS) 20-10-002-***0949	16,401.46 350	11,931.50 34.0900	0.01 %	- 4,469.96	16,401.46 46.86	1.06 %	126.00	
LIBERTY MEDIA CORP-LIB-NEW-C (FWONK) 20-10-002-***0949	49,014.02 469	46,201.19 98.5100	0.01 %	- 2,812.83	49,014.02 104.51			
LITHIA MTRS INC (LAD) CL A 20-10-002-***0957	366,365.75 1,025	340,638.25 332.3300	0.07 %	- 25,727.50	124,170.07 121.14	0.67 %	2,255.00	
LIVE NATION ENTERTAINMENT INC (LYV) 20-10-002-***0949	106,678.79 780	111,150.00 142.5000	0.03 %	4,471.21	106,678.79 136.77			
LOAR HOLDINGS INC (LOAR) 20-10-002-***0949	32,575.10 378	25,704.00 68.0000	0.01 %	- 6,871.10	32,575.10 86.18			
LOUISIANA PACIFIC CORP (LPX) 20-10-002-***0949	16,597.52 193	15,586.68 80.7600	0.01 %	- 1,010.84	16,597.52 86.00	1.39 %	216.16	
LUMENTUM HOLDINGS INC -W/I (LITE) 20-10-002-***0949	17,182.07 51	18,798.09 368.5900	0.01 %	1,616.02	17,182.07 336.90			
LUMENTUM HOLDINGS INC -W/I (LITE) 20-10-002-***0957	196,583.61 2,003	738,285.77 368.5900	0.15 %	541,702.16	196,583.61 98.14			
LYFT INC-A (LYFT) 20-10-002-***0949	15,799.04 1,002	19,408.74 19.3700	0.01 %	3,609.70	15,799.04 15.77			

Detail

Corporate stock - common

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MP MATERIALS CORP (MP) 20-10-002-***0949	15,675.00 285	14,398.20 50.5200	0.01 %	- 1,276.80	15,675.00 55.00			
MSCI INC (MSCI) 20-10-002-***0949	116,401.94 194	111,303.62 573.7300	0.03 %	- 5,098.32	91,535.73 471.83	1.26 %	1,396.80	
MACOM TECHNOLOGY SOLUTIONS (MTSI) HOLDINGS INC 20-10-002-***0949	15,906.03 111	19,012.08 171.2800	0.01 %	3,106.05	15,906.03 143.30			
MACOM TECHNOLOGY SOLUTIONS (MTSI) HOLDINGS INC 20-10-002-***0957	615,087.25 4,720	808,441.60 171.2800	0.16 %	193,354.35	294,392.51 62.37			
MAGNOLIA OIL & GAS CORP (MGY) CLASS A 20-10-002-***0956	456,229.03 19,472	426,242.08 21.8900	0.09 %	- 29,986.95	445,962.90 22.90	2.75 %	11,683.20	
MAGNOLIA OIL & GAS CORP (MGY) CLASS A 20-10-002-***0957	270,880.68 11,586	253,617.54 21.8900	0.05 %	- 17,263.14	181,238.24 15.64	2.75 %	6,951.60	
MANHATTAN ASSOCS INC (MANH) 20-10-002-***0949	64,575.14 327	56,672.37 173.3100	0.02 %	- 7,902.77	64,575.14 197.48			
MATADOR RESOURCES CO (MTDR) 20-10-002-***0956	599,002.05 10,823	459,328.12 42.4400	0.09 %	- 139,673.93	606,739.74 56.06	3.54 %	16,234.50	
MATADOR RESOURCES CO (MTDR) 20-10-002-***0957	244,899.78 4,353	184,741.32 42.4400	0.04 %	- 60,158.46	219,751.92 50.48	3.54 %	6,529.50	
PEDIATRIX MEDICAL GROUP INC (MD) 20-10-002-***0956	162,596.16 12,393	265,086.27 21.3900	0.06 %	102,490.11	202,450.12 16.34			
MEDPACE HOLDINGS INC (MEDP) 20-10-002-***0949	21,432.62 61	34,260.65 561.6500	0.01 %	12,828.03	21,432.62 351.35			
MEDPACE HOLDINGS INC (MEDP) 20-10-002-***0957	157,144.79 473	265,660.45 561.6500	0.06 %	108,515.66	80,403.31 169.99			
MEDLINE INC-CL A (MDLN) 20-10-002-***0949	10,208.00 352	14,784.00 42.0000	0.01 %	4,576.00	10,208.00 29.00			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
METHANEX CORP (MEOH) SEDOL 2654416 ISIN CA59151K1084 20-10-002-***0956	439,075.17 9,477	376,426.44 39.7200	0.08 %	- 62,648.73	398,009.65 42.00	1.87 %	7,012.98	
METTLER TOLEDO INTL INC (MTD) 20-10-002-***0949	16,446.19 14	19,518.66 1,394.1900	0.01 %	3,072.47	16,446.19 1,174.73			
MID PENN BANCORP INC (MPB) 20-10-002-***0956	258,244.27 8,650	268,323.00 31.0200	0.06 %	10,078.73	258,244.27 29.85	2.84 %	7,612.00	
MIDDLEBY CORP (MIDD) 20-10-002-***0949	16,479.99 140	20,813.80 148.6700	0.01 %	4,333.81	16,479.99 117.71	0.02 %	2.80	
MONGODB INC (MDB) 20-10-002-***0949	14,909.82 71	29,797.99 419.6900	0.01 %	14,888.17	14,909.82 210.00			
MONOLITHIC POWER SYSTEMS INC (MPWR) 20-10-002-***0949	136,864.54 226	204,837.36 906.3600	0.04 %	67,972.82	51,687.31 228.70	0.69 %	1,410.24	352.56
MONTROSE ENVIRONMENTAL GROUP (MEG) 20-10-002-***0956	172,307.89 13,903	345,211.49 24.8300	0.07 %	172,903.60	172,307.88 12.39			
MOOG INC (MOGA) CLASS A 20-10-002-***0957	336,450.39 1,686	410,625.30 243.5500	0.08 %	74,174.91	336,450.39 199.56	0.48 %	1,955.76	
NRG ENERGY, INC. (NRG) 20-10-002-***0949	131,024.90 823	131,054.52 159.2400	0.03 %	29.62	131,024.90 159.20	1.11 %	1,448.48	
NCR ATLEOS CORP W/I (NATL) 20-10-002-***0956	344,846.17 10,247	390,513.17 38.1100	0.08 %	45,667.00	250,980.47 24.49			
NATERA INC (NTRA) 20-10-002-***0949	103,902.71 615	140,890.35 229.0900	0.03 %	36,987.64	103,902.70 168.95			
NATIONAL STORAGE AFFILIATES (NSA) 20-10-002-***0956	206,609.50 5,450	153,744.50 28.2100	0.03 %	- 52,865.00	191,958.81 35.22	8.09 %	12,426.00	
NAVAN INC-CL A (NAVN) 20-10-002-***0949	15,200.00 608	10,384.64 17.0800	0.01 %	- 4,815.36	15,200.00 25.00			
NEOGENOMICS INC (NEO) COM NEW 20-10-002-***0957	259,517.83 30,422	357,762.72 11.7600	0.07 %	98,244.89	259,517.83 8.53			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
NETSTREIT CORP (NTST) 20-10-002-***0956	214,278.65 15,230	268,657.20 17.6400	0.06 %	54,378.55	329,134.59 21.61	4.88 %	13,097.80	
NEUROCRINE BIOSCIENCES INC (NBIX) 20-10-002-***0949	65,739.80 523	74,177.09 141.8300	0.02 %	8,437.29	65,739.80 125.70			
VIPER ENERGY INC-CL A (VNOM) 20-10-002-***0949	23,454.56 615	23,757.45 38.6300	0.01 %	302.89	23,454.56 38.14	3.42 %	811.80	
FLAGSTAR BANK, N.A. (FLG) 20-10-002-***0956	311,439.63 25,801	324,834.59 12.5900	0.07 %	13,394.96	311,439.63 12.07	0.32 %	1,032.04	
NEXGEN ENERGY LTD (NXE) SEDOL B987K72 ISIN CA65340P1062 20-10-002-***0956	193,479.00 29,315	269,698.00 9.2000	0.06 %	76,219.00	205,691.26 7.02			
NICOLET BANKSHARES INC (NIC) 20-10-002-***0956	340,413.77 3,191	387,068.30 121.3000	0.08 %	46,654.53	264,594.85 82.92	1.03 %	3,956.84	
NORTHERN OIL AND GAS INC (NOG) 20-10-002-***0956	512,179.71 13,663	293,344.61 21.4700	0.06 %	- 218,835.10	495,096.72 36.24	8.39 %	24,593.40	6,148.35
GEN DIGITAL INC (GEN) 20-10-002-***0949	17,137.89 652	17,727.88 27.1900	0.01 %	589.99	17,137.89 26.29	1.84 %	326.00	
NOVANTA INC (NOVT) SEDOL BD8S5H8 ISIN CA67000B1040 20-10-002-***0957	490,444.62 3,369	400,877.31 118.9900	0.08 %	- 89,567.31	439,926.00 130.58			
NUTANIX INC - A (NTNX) 20-10-002-***0949	43,116.39 564	29,153.16 51.6900	0.01 %	- 13,963.23	43,116.39 76.45			
NUVALENT INC-A (NUVL) 20-10-002-***0949	15,261.50 200	20,118.00 100.5900	0.01 %	4,856.50	15,261.50 76.31			
O-I GLASS INC (OI) 20-10-002-***0956	349,911.58 31,883	470,593.08 14.7600	0.10 %	120,681.50	448,162.37 14.06	1.36 %	6,376.60	
OKTA INC (OKTA) 20-10-002-***0949	58,086.93 581	50,239.07 86.4700	0.01 %	- 7,847.86	58,086.93 99.98			
OLD DOMINION FGHT LINES INC (ODFL) 20-10-002-***0949	26,456.12 163	25,558.40 156.8000	0.01 %	- 897.72	26,456.12 162.31	0.72 %	182.56	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
OLLIE'S BARGAIN OUTLET HOLDI (OLLI) 20-10-002-***0949	26,752.86 203	22,250.83 109.6100	0.01 %	- 4,502.03	26,752.86 131.79			
ONE GAS INC-W/I (OGS) 20-10-002-***0956	517,702.04 6,968	538,278.00 77.2500	0.11 %	20,575.96	517,702.04 74.30	3.47 %	18,674.24	
ONTO INNOVATION INC (ONTO) 20-10-002-***0949	16,351.88 162	25,573.32 157.8600	0.01 %	9,221.44	16,351.88 100.94			
OPTION CARE HEALTH INC (OPCH) 20-10-002-***0949	24,720.01 808	25,742.88 31.8600	0.01 %	1,022.87	24,720.01 30.59			
OVINTIV INC (OVV) SEDOL BJ01KB6 ISIN US69047Q1022 20-10-002-***0949	15,717.75 413	16,185.47 39.1900	0.01 %	467.72	15,717.75 38.06	3.07 %	495.60	
OXFORD INDUSTRIES INC (OXM) 20-10-002-***0956	306,998.27 8,388	286,869.60 34.2000	0.06 %	- 20,128.67	306,998.27 36.60	8.08 %	23,150.88	
OXFORD INDUSTRIES INC (OXM) 20-10-002-***0957	145,743.00 1,850	63,270.00 34.2000	0.02 %	- 82,473.00	128,342.36 69.37	8.08 %	5,106.00	
PJT PARTNERS INC - A (PJT) 20-10-002-***0957	484,634.51 3,071	513,471.20 167.2000	0.10 %	28,836.69	225,057.94 73.28	0.60 %	3,071.00	
PTC INC (PTC) 20-10-002-***0949	24,270.84 132	22,995.72 174.2100	0.01 %	- 1,275.12	13,565.22 102.77			
PAR TECHNOLOGY CORP/DEL (PAR) 20-10-002-***0957	357,273.33 5,319	192,973.32 36.2800	0.04 %	- 164,300.01	357,273.33 67.17			
PARSONS CORP (PSN) 20-10-002-***0949	16,006.39 223	13,781.40 61.8000	0.01 %	- 2,224.99	16,006.39 71.78			
PAYCHEX INC (PAYX) 20-10-002-***0949	38,985.29 268	30,064.24 112.1800	0.01 %	- 8,921.05	38,985.29 145.47	3.86 %	1,157.76	
PAYLOCITY HOLDING CORP (PCTY) 20-10-002-***0949	40,225.85 222	33,855.00 152.5000	0.01 %	- 6,370.85	40,225.84 181.20			
PEGASYSTEMS INC (PEGA) 20-10-002-***0949	17,126.86 275	16,423.00 59.7200	0.01 %	- 703.86	17,126.86 62.28	0.21 %	33.00	
PENGUIN SOLUTIONS INC (PENG) 20-10-002-***0956	369,926.11 19,212	375,786.72 19.5600	0.08 %	5,860.61	385,461.31 20.06			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
PENUMBRA INC (PEN) 20-10-002-***0949	60,082.44 253	78,660.23 310.9100	0.02 %	18,577.79	56,337.34 222.68			
PERMIAN RESOURCES CORP (PR) 20-10-002-***0949	22,975.97 1,686	23,654.58 14.0300	0.01 %	678.61	22,975.96 13.63	4.28 %	1,011.60	
PHATHOM PHARMACEUTICALS INC (PHAT) 20-10-002-***0957	199,759.10 23,770	394,344.30 16.5900	0.08 %	194,585.20	483,376.84 20.34			
PINNACLE FINANCIAL () MERGED 1/02/2026 SEE 72348N109 20-10-002-***0957	225,577.08 1,972	188,148.52 95.4100	0.04 %	- 37,428.56	114,041.26 57.83	1.01 %	1,893.12	
PLANET FITNESS INC - CL A (PLNT) 20-10-002-***0949	91,619.45 854	92,633.38 108.4700	0.02 %	1,013.93	91,619.45 107.28			
POWELL INDUSTRIES INC (POWL) 20-10-002-***0957	241,091.50 725	231,115.50 318.7800	0.05 %	- 9,976.00	241,091.50 332.54	0.34 %	775.75	
PROCORE TECHNOLOGIES INC (PCOR) 20-10-002-***0949	16,012.04 234	17,021.16 72.7400	0.01 %	1,009.12	16,012.04 68.43			
PURE STORAGE INC - CLASS A (PSTG) 20-10-002-***0949	89,125.70 1,347	90,262.47 67.0100	0.02 %	1,136.77	89,125.70 66.17			
QUAKER CHEMICAL CORPORATION (KWR) 20-10-002-***0957	207,621.00 1,475	202,532.25 137.3100	0.04 %	- 5,088.75	270,921.66 183.68	1.48 %	2,997.20	
QUANTA SVCS INC (PWR) 20-10-002-***0949	222,579.46 589	248,593.34 422.0600	0.05 %	26,013.88	222,579.46 377.89	0.11 %	259.16	
QUEST DIAGNOSTICS INC (DGX) 20-10-002-***0949	24,610.34 137	23,773.61 173.5300	0.01 %	- 836.73	24,610.34 179.64	1.85 %	438.40	
RADNET INC (RDNT) 20-10-002-***0949	17,147.36 219	15,625.65 71.3500	0.01 %	- 1,521.71	17,147.36 78.30			
RAMBUS INC DEL (RMBS) 20-10-002-***0949	15,622.71 244	22,421.16 91.8900	0.01 %	6,798.45	15,622.71 64.03			
RALPH LAUREN CORP (RL) 20-10-002-***0949	46,904.85 169	59,760.09 353.6100	0.02 %	12,855.24	46,904.85 277.54	1.04 %	616.85	154.21
RBC BEARINGS INC (RBC) 20-10-002-***0949	23,473.26 61	27,354.23 448.4300	0.01 %	3,880.97	23,473.26 384.81			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
RBC BEARINGS INC (RBC)	365,848.22	548,429.89	0.11 %	182,581.67	177,825.72			
20-10-002-***0957	1,223	448.4300			145.40			
REDDIT INC-CL A (RDDT)	105,370.75	154,472.64	0.03 %	49,101.89	105,370.74			
20-10-002-***0949	672	229.8700			156.80			
REPLIGEN CORP (RGEN)	18,568.26	21,137.94	0.01 %	2,569.68	19,646.91			
20-10-002-***0949	129	163.8600			152.30			
RESMED INC (RMD)	48,959.32	50,341.83	0.01 %	1,382.51	43,183.06	1.00 %	501.60	
20-10-002-***0949	209	240.8700			206.62			
REVOLUTION MEDICINES INC (RVMD)	13,835.86	29,948.40	0.01 %	16,112.54	13,835.86			
20-10-002-***0949	376	79.6500			36.80			
REVOLVE GROUP INC (RVLV)	286,339.50	258,124.50	0.05 %	- 28,215.00	339,022.50			
20-10-002-***0957	8,550	30.1900			39.65			
ROBERT HALF INC (RHI)	364,663.66	369,321.68	0.08 %	4,658.02	364,663.66	8.69 %	32,091.28	
20-10-002-***0956	13,598	27.1600			26.82			
ROBINHOOD MARKETS INC - A (HOOD)	53,279.74	64,353.90	0.02 %	11,074.16	53,279.74			
20-10-002-***0949	569	113.1000			93.64			
ROBLOX CORP -CLASS A (RBLX)	371,143.24	270,640.20	0.06 %	- 100,503.04	371,143.24			
20-10-002-***0949	3,340	81.0300			111.12			
ROCKET COS INC-CLASS A (RKT)	16,806.74	16,707.68	0.01 %	- 99.06	16,806.74			
20-10-002-***0949	863	19.3600			19.47			
ROCKET LAB CORP (RKLB)	105,641.77	174,260.48	0.04 %	68,618.71	105,641.77			
20-10-002-***0949	2,498	69.7600			42.29			
ROCKWELL AUTOMATION INC (ROK)	16,941.06	19,842.57	0.01 %	2,901.51	16,941.06	1.42 %	281.52	
20-10-002-***0949	51	389.0700			332.18			
ROCKY BRANDS INC (RCKY)	256,510.59	252,296.66	0.05 %	- 4,213.93	256,510.59	2.12 %	5,333.24	
20-10-002-***0956	8,602	29.3300			29.82			
ROKU INC (ROKU)	16,594.84	16,381.99	0.01 %	- 212.85	16,594.84			
20-10-002-***0949	151	108.4900			109.90			
ROSS STORES INC (ROST)	61,369.59	86,647.34	0.02 %	25,277.75	61,369.58	0.90 %	779.22	
20-10-002-***0949	481	180.1400			127.59			
RUBRIK INC-A (RBRK)	43,335.64	37,781.12	0.01 %	- 5,554.52	43,335.64			
20-10-002-***0949	494	76.4800			87.72			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
RYAN SPECIALTY HOLDINGS INC (RYAN) CL A 20-10-002-***0949	25,975.05 382	19,722.66 51.6300	0.01 %	- 6,252.39	25,975.04 68.00	0.93 %	183.36	
RYMAN HOSPITALITY PPTYS INC (RHP) 20-10-002-***0956	213,520.45 2,051	194,065.62 94.6200	0.04 %	- 19,454.83	179,775.19 87.65	4.92 %	9,537.15	2,461.20
RYMAN HOSPITALITY PPTYS INC (RHP) 20-10-002-***0957	273,057.78 2,617	247,620.54 94.6200	0.05 %	- 25,437.24	213,695.74 81.66	4.92 %	12,169.05	3,140.40
SLM CORP (SLM) 20-10-002-***0949	14,143.55 542	14,666.52 27.0600	0.01 %	522.97	14,143.55 26.10	1.93 %	281.84	
SPX TECHNOLOGIES (SPXC) 20-10-002-***0957	545,700.00 3,750	750,225.00 200.0600	0.15 %	204,525.00	269,061.42 71.75			
SAILPOINT INC (SAIL) 20-10-002-***0949	27,052.26 1,183	23,932.09 20.2300	0.01 %	- 3,120.17	27,052.26 22.87			
SAMSARA INC-CL A (IOT) 20-10-002-***0949	67,161.30 1,688	59,839.60 35.4500	0.02 %	- 7,321.70	67,161.30 39.79			
SCHNEIDER NATIONAL INC-CL B (SNDR) 20-10-002-***0957	175,855.68 6,006	159,339.18 26.5300	0.04 %	- 16,516.50	168,977.05 28.13	1.44 %	2,282.28	570.57
SCHOLASTIC CORP (SCHL) 20-10-002-***0956	422,139.24 16,457	487,620.91 29.6300	0.10 %	65,481.67	422,139.24 25.65	2.70 %	13,165.60	
SELECT WATER SOLUTIONS INC (WTTR) 20-10-002-***0956	427,042.67 41,276	434,223.52 10.5200	0.09 %	7,180.85	427,042.67 10.35	2.67 %	11,557.28	
SEMTECH CORP (SMTC) 20-10-002-***0957	286,220.42 5,708	420,622.52 73.6900	0.09 %	134,402.10	286,220.42 50.14			
SENECA FOODS CORP (SENEA) NEW CL A 20-10-002-***0956	406,343.99 3,487	385,766.81 110.6300	0.08 %	- 20,577.18	406,343.99 116.53			
SENSIENT TECHNOLOGIES CORP (SXT) 20-10-002-***0949	17,214.66 162	15,219.90 93.9500	0.01 %	- 1,994.76	17,214.66 106.26	1.75 %	265.68	
SERVICE CORP INTERNATIONAL (SCI) 20-10-002-***0949	20,978.15 257	20,038.29 77.9700	0.01 %	- 939.86	20,978.15 81.63	1.75 %	349.52	
SERVICETITAN INC-A (TTAN) 20-10-002-***0949	15,756.57 147	15,655.50 106.5000	0.01 %	- 101.07	15,756.57 107.19			

Detail

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SHIFT4 PAYMENTS INC-CLASS A (FOUR) 20-10-002-***0949	28,639.78 276	17,379.72 62.9700	0.01 %	- 11,260.06	24,909.71 90.25			
SIMON PROPERTY GROUP INC (SPG) 20-10-002-***0949	50,159.46 312	57,754.32 185.1100	0.02 %	7,594.86	50,159.46 160.77	4.76 %	2,745.60	
SITEONE LANDSCAPE SUPPLY INC (SITE) 20-10-002-***0957	323,403.11 2,530	315,136.80 124.5600	0.07 %	- 8,266.31	173,960.22 68.76			
SITIME CORP (SITM) 20-10-002-***0949	15,291.78 50	17,659.50 353.1900	0.01 %	2,367.72	15,291.78 305.84			
SKYWARD SPECIALTY INSURANCE (SKWD) 20-10-002-***0957	193,971.18 3,900	199,329.00 51.1100	0.04 %	5,357.82	193,971.18 49.74			
SOLARIS ENERGY INFRASTRUCTURE (SEI) INC 20-10-002-***0957	270,747.73 5,878	270,211.66 45.9700	0.06 %	- 536.07	270,747.73 46.06	1.05 %	2,821.44	
SPROUTS FARMERS MARKETS INC (SFM) 20-10-002-***0949	83,146.99 505	40,233.35 79.6700	0.01 %	- 42,913.64	83,146.99 164.65			
BLOCK INC (XYZ) 20-10-002-***0949	89,782.67 1,301	84,682.09 65.0900	0.02 %	- 5,100.58	89,782.66 69.01			
STAG INDUSTRIES INC (STAG) 20-10-002-***0956	228,521.74 6,757	248,387.32 36.7600	0.05 %	19,865.58	214,491.80 31.74	12.65 %	31,420.05	838.54
STAG INDUSTRIES INC (STAG) 20-10-002-***0957	241,813.00 7,150	262,834.00 36.7600	0.06 %	21,021.00	183,029.84 25.60	12.65 %	33,247.50	887.32
STANDARDAERO INC (SARO) 20-10-002-***0949	32,892.15 1,039	29,798.52 28.6800	0.01 %	- 3,093.63	32,892.15 31.66			
STEEL DYNAMICS INC (STLD) 20-10-002-***0949	20,098.75 157	26,603.65 169.4500	0.01 %	6,504.90	20,098.75 128.02	1.19 %	314.00	78.50
STEPSTONE GROUP INC-CLASS A (STEP) 20-10-002-***0949	15,989.48 288	18,480.96 64.1700	0.01 %	2,491.48	15,989.48 55.52	1.75 %	322.56	
STERLING INFRASTRUCTURE INC (STRL) 20-10-002-***0957	201,721.81 1,328	406,673.44 306.2300	0.08 %	204,951.63	152,040.77 114.49			
STIFEL FINL CORP (SF) 20-10-002-***0949	16,709.79 161	20,160.42 125.2200	0.01 %	3,450.63	16,709.79 103.79	1.47 %	296.24	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
STIFEL FINL CORP (SF) 20-10-002-***0957	299,676.00 2,825	353,746.50 125.2200	0.07 %	54,070.50	96,161.38 34.04	1.47 %	5,198.00	
STRATTEC SECURITY CORP (STRT) 20-10-002-***0956	228,611.41 3,117	237,328.38 76.1400	0.05 %	8,716.97	228,611.41 73.34	0.74 %	1,745.52	
SUMMIT THERAPEUTICS INC (SMMT) 20-10-002-***0949	16,199.79 761	13,309.89 17.4900	0.01 %	- 2,889.90	16,199.79 21.29			
SUPERNUS PHARMACEUTICALS INC (SUPN) 20-10-002-***0957	292,702.22 7,828	389,051.60 49.7000	0.08 %	96,349.38	236,786.45 30.25			
SYMBOTIC INC (SYM) 20-10-002-***0949	12,939.55 333	19,813.50 59.5000	0.01 %	6,873.95	12,939.54 38.86			
TD SYNNEX CORP (SNX) 20-10-002-***0949	60,419.08 412	61,894.76 150.2300	0.02 %	1,475.68	60,419.08 146.65	1.28 %	791.04	
TKO GROUP HOLDINGS INC (TKO) 20-10-002-***0949	55,679.00 306	63,954.00 209.0000	0.02 %	8,275.00	55,678.99 181.96	1.11 %	703.80	
TPG INC (TPG) 20-10-002-***0949	39,867.40 725	46,284.00 63.8400	0.01 %	6,416.60	39,867.40 54.99	3.11 %	1,435.50	
TAKE TWO INTERACTIVE SOFTWARE (TTWO) CDT 20-10-002-***0949	53,057.84 220	56,326.60 256.0300	0.02 %	3,268.76	53,057.84 241.17			
TALEN ENERGY CORP (TLN) 20-10-002-***0949	22,099.09 76	28,487.84 374.8400	0.01 %	6,388.75	22,099.08 290.78			
TAPESTRY INC (TPR) 20-10-002-***0949	69,386.29 739	94,422.03 127.7700	0.02 %	25,035.74	69,386.28 93.89	1.26 %	1,182.40	
TARGA RESOURCES CORP (TRGP) 20-10-002-***0949	189,059.03 1,086	200,367.00 184.5000	0.04 %	11,307.97	189,059.02 174.09	2.17 %	4,344.00	
TAYLOR MORRISON HOME CORP (TMHC) 20-10-002-***0956	328,290.17 4,804	282,811.48 58.8700	0.06 %	- 45,478.69	328,290.17 68.34			
SOMNIGROUP INTERNATIONAL INC. (SGI) 20-10-002-***0949	103,647.34 1,240	110,707.20 89.2800	0.03 %	7,059.86	103,647.34 83.59	0.68 %	744.00	
TENET HEALTHCARE CORP (THC) 20-10-002-***0949	36,770.49 199	39,545.28 198.7200	0.01 %	2,774.79	36,770.49 184.78			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
TERADYNE INCORPORATED (TER)	16,424.53	15,871.92	0.01 %	- 552.61	16,424.53	0.25 %	39.36	
20-10-002-***0949	82	193.5600			200.30			
TEREX CORP NEW (TEX)	224,137.45	220,993.20	0.05 %	- 3,144.25	224,137.45	1.28 %	2,815.20	
20-10-002-***0956	4,140	53.3800			54.14			
TETRA TECH INC NEW (TTEK)	15,933.61	14,858.22	0.01 %	- 1,075.39	15,933.61	0.78 %	115.18	
20-10-002-***0949	443	33.5400			35.97			
TEXAS CAP BANCSHARES INC (TCBI)	336,677.82	385,790.94	0.08 %	49,113.12	246,875.10			
20-10-002-***0956	4,261	90.5400			57.94			
TEXAS ROADHOUSE INC (TXRH)	67,647.93	62,250.00	0.02 %	- 5,397.93	64,531.47	1.64 %	1,020.00	
20-10-002-***0949	375	166.0000			172.08			
TRADE DESK INC/THE -CLASS A (TTD)	55,078.09	29,039.40	0.01 %	- 26,038.69	55,078.08			
20-10-002-***0949	765	37.9600			72.00			
TOAST INC-CLASS A (TOST)	99,270.70	79,577.91	0.02 %	- 19,692.79	99,270.70			
20-10-002-***0949	2,241	35.5100			44.30			
TOPBUILD CORP (BLD)	15,863.63	20,442.31	0.01 %	4,578.68	15,863.63			
20-10-002-***0949	49	417.1900			323.75			
TOPBUILD CORP (BLD)	274,290.54	367,544.39	0.08 %	93,253.85	152,173.43			
20-10-002-***0957	881	417.1900			172.73			
TRACTOR SUPPLY CO (TSCO)	133,368.75	126,375.27	0.03 %	- 6,993.48	133,368.75	1.84 %	2,324.84	
20-10-002-***0949	2,527	50.0100			52.78			
TRADEWEB MARKETS INC-CLASS A (TW)	26,353.35	19,357.20	0.01 %	- 6,996.15	26,353.35	0.45 %	86.40	
20-10-002-***0949	180	107.5400			146.41			
TRAVERE THERAPEUTICS INC (TVTX)	167,784.04	370,904.47	0.08 %	203,120.43	155,416.87			
20-10-002-***0957	9,707	38.2100			16.01			
TRICO BANCSHARES (TCBK)	375,619.80	410,224.20	0.08 %	34,604.40	335,254.63	3.04 %	12,470.40	
20-10-002-***0956	8,660	47.3700			38.71			
TWILIO INC - A (TWLO)	15,919.04	18,206.72	0.01 %	2,287.68	15,919.04			
20-10-002-***0949	128	142.2400			124.37			
TYLER TECHNOLOGIES INC (TYL)	121,094.40	95,329.50	0.02 %	- 25,764.90	42,078.21			
20-10-002-***0949	210	453.9500			200.37			
UMB FINL CORP (UMBF)	535,032.36	594,871.84	0.12 %	59,839.48	535,032.36	1.50 %	8,894.12	2,223.53
20-10-002-***0956	5,171	115.0400			103.47			

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
U S PHYSICAL THERAPY (USPH) 20-10-002-***0957	368,797.17 4,306	336,255.54 78.0900	0.07 %	- 32,541.63	427,063.11 99.18	2.31 %	7,750.80	
UL SOLUTIONS INC - CLASS A (ULS) 20-10-002-***0949	32,824.44 400	31,544.00 78.8600	0.01 %	- 1,280.44	32,824.44 82.06	0.66 %	208.00	
ULTA BEAUTY INC (ULTA) 20-10-002-***0949	49,589.72 106	64,131.06 605.0100	0.02 %	14,541.34	49,589.72 467.83			
ULTRAGENYX PHARMACEUTICAL IN (RARE) 20-10-002-***0957	441,705.72 13,929	320,367.00 23.0000	0.07 %	- 121,338.72	472,482.75 33.92			
UNITED AIRLINES HOLDINGS INC (UAL) 20-10-002-***0949	15,426.09 175	19,568.50 111.8200	0.01 %	4,142.41	15,426.09 88.15			
US FOODS HOLDING CORP (USFD) 20-10-002-***0949	106,823.27 1,387	104,468.84 75.3200	0.02 %	- 2,354.43	106,823.27 77.02			
UNITY SOFTWARE INC (U) 20-10-002-***0949	17,066.71 450	19,876.50 44.1700	0.01 %	2,809.79	17,066.71 37.93			
URANIUM ENERGY CORP (UEC) 20-10-002-***0949	16,938.12 1,413	16,503.84 11.6800	0.01 %	- 434.28	16,938.12 11.99			
VALVOLINE INC (VVV) SEDOL BD3RR96 ISIN US92047W1018 20-10-002-***0949	43,813.77 1,147	33,331.82 29.0600	0.01 %	- 10,481.95	43,813.77 38.20	1.73 %	573.50	
VAXCYTE INC (PCVX) 20-10-002-***0949	15,608.40 480	22,147.20 46.1400	0.01 %	6,538.80	15,608.40 32.52			
VEEVA SYSTEMS INC-CLASS A (VEEV) 20-10-002-***0949	126,545.02 600	133,938.00 223.2300	0.03 %	7,392.98	123,159.08 205.27			
VERACYTE INC (VCYT) 20-10-002-***0957	259,887.73 6,857	288,679.70 42.1000	0.06 %	28,791.97	194,272.74 28.33			
VERA THERAPEUTICS INC (VERA) 20-10-002-***0957	300,665.62 7,822	396,106.08 50.6400	0.08 %	95,440.46	293,590.55 37.53			
VERALTO CORP-W/I (VLTO) 20-10-002-***0949	65,517.49 618	61,664.04 99.7800	0.02 %	- 3,853.45	65,517.49 106.02	0.47 %	284.28	80.34
VERISK ANALYTICS INC (VRSK) 20-10-002-***0949	82,237.98 264	59,054.16 223.6900	0.02 %	- 23,183.82	82,237.98 311.51	0.81 %	475.20	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
VERICEL CORP (VCEL) 20-10-002-***0957	440,690.02 9,352	336,765.52 36.0100	0.07 %	- 103,924.50	275,499.24 29.46			
VERRA MOBILITY CORP (VRRM) 20-10-002-***0949	15,949.63 628	14,073.48 22.4100	0.01 %	- 1,876.15	15,949.63 25.40			
VERTIV HOLDINGS LLC (VRT) 20-10-002-***0949	232,337.85 1,906	308,791.06 162.0100	0.06 %	76,453.21	185,853.02 97.51	0.16 %	476.50	
PURSUIT ATTRACTIONS AND HOSPITALITY INC (PRSU) 20-10-002-***0956	310,800.68 8,527	287,189.36 33.6800	0.06 %	- 23,611.32	310,800.67 36.45	1.19 %	3,410.80	
VIAVI SOLUTIONS INC -W/I (VIAV) 20-10-002-***0957	212,100.00 21,000	374,220.00 17.8200	0.08 %	162,120.00	301,089.87 14.34			
VISTRA CORP (VST) 20-10-002-***0949	360,677.77 1,862	300,396.46 161.3300	0.06 %	- 60,281.31	360,677.77 193.70	0.57 %	1,690.70	
WD 40 CO (WDFC) 20-10-002-***0956	481,988.12 2,040	401,676.00 196.9000	0.08 %	- 80,312.12	481,988.12 236.27	2.08 %	8,323.20	
WSFS FINANCIAL CORP (WSFS) 20-10-002-***0956	394,755.90 7,430	410,433.20 55.2400	0.08 %	15,677.30	290,653.78 39.12	1.24 %	5,052.40	
WABTEC CORP (WAB) 20-10-002-***0949	16,539.25 79	16,862.55 213.4500	0.01 %	323.30	16,539.25 209.36	0.47 %	79.00	
WALKER & DUNLOP INC (WD) 20-10-002-***0956	557,223.30 6,061	364,569.15 60.1500	0.07 %	- 192,654.15	583,579.32 96.28	4.46 %	16,243.48	
WAFD INC (WAFD) 20-10-002-***0956	399,235.97 12,935	414,308.05 32.0300	0.08 %	15,072.08	399,235.97 30.86	3.38 %	13,969.80	
WAYFAIR INC- CLASS A (W) 20-10-002-***0949	16,969.47 167	16,768.47 100.4100	0.01 %	- 201.00	16,969.47 101.61			
WAYSTAR HOLDING CORP (WAY) 20-10-002-***0949	17,522.78 453	14,835.75 32.7500	0.01 %	- 2,687.03	17,522.78 38.68			
WILLIAMS SONOMA INC (WSM) 20-10-002-***0949	20,912.32 128	22,859.52 178.5900	0.01 %	1,947.20	20,912.32 163.38	1.48 %	337.92	
WILLSCOT HOLDINGS CORP CL A (WSC) 20-10-002-***0956	333,658.23 16,567	311,956.61 18.8300	0.06 %	- 21,701.62	333,658.23 20.14	1.49 %	4,638.76	

Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
WINGSTOP INC (WING)	71,053.72	50,321.39	0.01 %	- 20,732.33	71,053.72	0.51 %	253.20	
20-10-002-***0949	211	238.4900			336.75			
WINMARK CORP (WINA)	479,854.45	481,068.72	0.10 %	1,214.27	479,854.45	0.95 %	4,561.92	
20-10-002-***0956	1,188	404.9400			403.92			
WINNEBAGO INDUSTRIES INC (WGO)	369,440.97	323,957.40	0.07 %	- 45,483.57	487,621.32	3.46 %	11,193.00	
20-10-002-***0956	7,995	40.5200			60.99			
WORTHINGTON STEEL INC-W/I (WS)	468,277.24	509,467.92	0.10 %	41,190.68	468,277.24	1.85 %	9,418.24	
20-10-002-***0956	14,716	34.6200			31.82			
XPO INC (XPO)	21,849.47	23,512.43	0.01 %	1,662.96	21,849.47			
20-10-002-***0949	173	135.9100			126.30			
YUM! BRANDS INC (YUM)	44,799.34	45,232.72	0.01 %	433.38	44,799.34	1.88 %	849.16	
20-10-002-***0949	299	151.2800			149.83			
ZEBRA TECHNOLOGIES CORP CLASS A (ZBRA)	19,697.22	12,383.82	0.01 %	- 7,313.40	16,254.20			
20-10-002-***0949	51	242.8200			318.71			
ZSCALER INC (ZS)	180,663.36	131,803.12	0.03 %	- 48,860.24	180,663.36			
20-10-002-***0949	586	224.9200			308.30			
Total corporate stock - common	**$75,553,393.39**	**$78,572,983.93**	**15.04 %**	**$3,019,590.54**	**$70,090,876.33**	**1.16 %**	**$912,374.91**	**$65,082.53**

Registered investment companies

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
AB LARGE CAP GROWTH-I (ALLIX)	$51,907,363.46	$53,326,246.20	10.21 %	$1,418,882.74	$39,430,552.40	0.03 %	$15,353.23	
20-10-002-***7783	476,808.353	$111.8400			$82.70			
DFA EMERGING MARKET PORTFOLIO (DFEMX)	14,619,133.09	18,889,447.62	3.62 %	4,270,314.53	14,766,159.43	3.37 %	634,905.21	
FUND #56	508,738.153	37.1300			29.03			
20-10-002-***7783								

Detail

Registered investment companies

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FIDELITY US BOND INDEX (FXNAX) 20-10-002-***7783	88,095,014.26 8,599,170.313	90,807,238.51 10.5600	17.39 %	2,712,224.25	94,500,674.87 10.99	3.58 %	3,250,486.38	287,332.44
VANGUARD SPECIALIZED PORTFOLIOS (VDIGX) DIVIDEND GROWTH FD #57 20-10-002-***7783	38,988,465.77 1,090,600.713	35,826,233.42 32.8500	6.86 %	- 3,162,232.35	37,582,903.19 34.46	1.76 %	629,276.61	
VANGUARD MID CAP VALUE FUND (VMVAX) INDEX ADMIRAL 20-10-002-***7783	17,901,537.05 213,436.935	19,604,182.48 91.8500	3.76 %	1,702,645.43	14,791,488.31 69.30	2.10 %	411,292.97	
Total registered investment companies	**$211,511,513.63**	**$218,453,348.23**	**41.80 %**	**$6,941,834.60**	**$201,071,778.20**	**2.26 %**	**$4,941,314.40**	**$287,332.44**

Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
TEXAS ST TRANSN COMMN TAX FIRST TIER SER B 05.178% DUE 04/01/2030 RATING: AAA (88283LHU3) 20-10-002-***4094	$257,402.10 255,000	$260,910.90 $102.3180	0.05 %	$3,508.80	$291,948.86 $114.49	5.07 %	$13,203.90	$3,300.97
PENDING SECURITIES PAYABLE 20-10-002-***0956	- 17,706.38 - 17,706.380	- 17,706.38	- 0.01 %		- 17,706.38 1.00			
PENDING SECURITIES RECEIVABLE 20-10-002-***0956	10,479.77 10,479.770	10,479.77	0.01 %		10,479.77 1.00			
PENDING SECURITIES RECEIVABLE 20-10-002-***0949	81,236.74 81,236.740	81,236.74	0.02 %		81,236.74 1.00			

Detail

Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
* MFB NT COLLECTIVE S&P 500 INDEX FUND 20-10-002-***7791	50,848,821.97 2,239.060	59,938,241.27 26,769.3770	11.48 %	9,089,419.30	13,942,939.41 6,227.14			
ACADIAN INTERNATIONAL ALL-CAP () FUND 20-10-002-***7783	31,922,847.18 10,010.687	43,191,320.92 4,314.5210	8.27 %	11,268,473.74	18,350,202.58 1,833.06			
Total other assets	**$83,103,081.38**	**$103,464,483.22**	**19.80 %**	**$20,361,401.84**	**$32,659,100.98**	**0.01 %**	**$13,203.90**	**$3,300.97**
Total portfolio	**$490,120,657.04**	**$522,580,890.36**	**100.00 %**	**$32,460,233.32**	**$426,834,167.14**	**2.03 %**	**$10,630,496.00**	**$1,376,385.35**

Income and Accrual Detail

Portfolio

Interest bearing cash

Description	Estimated Annual Income Quantity	Ex Date Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
FEDERATED HERMES GOVT OBLIG 361 PREM SHS #117 20-10-002-***0956	$6,866.05 184,735.840		3.716	$817.97	$15,525.33	$15,434.10	$909.20
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-10-002-***0931	445.03 11,973.800		3.716	22.30	431.38	415.91	37.77

*Party in interest

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Brazil - BRL							
B3 SA COM NPV SEDOL: BG36ZK1 B3SA3 BZ							
49,909.00	13.8900000	0.00	126,508.69	122,733.94	3,474.76	299.99	3,774.75
Total BRL		0.00	126,508.69	122,733.94	3,474.76	299.99	3,774.75
Total Brazil		0.00	126,508.69	122,733.94	3,474.76	299.99	3,774.75
Canada - CAD							
AIR CANADA VAR VTG SHS NPV SEDOL: BSDHYK1							
15,600.00	19.2900000	0.00	219,532.37	217,067.08	3,029.22	- 563.93	2,465.29
Total CAD		0.00	219,532.37	217,067.08	3,029.22	- 563.93	2,465.29
Total Canada		0.00	219,532.37	217,067.08	3,029.22	- 563.93	2,465.29
China - HKD							
KUAISHOU TECHNOLOG USD0.0000053 B CLASS SEDOL: BLC90T0							
75,681.00	63.9500000	0.00	621,802.52	464,432.26	157,796.71	- 426.45	157,370.26

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Total HKD		0.00	621,802.52	464,432.26	157,796.71	- 426.45	157,370.26
China - USD							
ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS SEDOL: BYVW0F7							
8,558.00	113.3900000	0.00	970,391.62	871,002.73	99,388.89	0.00	99,388.89
ADR TRIP COM GRP LTD SEDOL: BK1K3N2 TCOM							
9,935.00	71.9100000	0.00	714,425.85	523,837.91	190,587.94	0.00	190,587.94
Total USD		0.00	1,684,817.47	1,394,840.64	289,976.83	0.00	289,976.83
Total China		0.00	2,306,619.99	1,859,272.90	447,773.54	- 426.45	447,347.09
Denmark - DKK							
DEMANT A/S DKK0.20 SEDOL: BZ01RF1							
5,070.00	215.2000000	0.00	171,561.73	236,448.11	- 84,918.59	20,032.21	- 64,886.38
Total DKK		0.00	171,561.73	236,448.11	- 84,918.59	20,032.21	- 64,886.38
Total Denmark		0.00	171,561.73	236,448.11	- 84,918.59	20,032.21	- 64,886.38

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
France - EUR							
AIRBUS SE EUR1 SEDOL: 4012250 AIR.FP							
5,506.00	198.4000000	0.00	1,282,958.04	715,370.71	497,046.27	70,541.06	567,587.33
BNP PARIBAS EUR2 SEDOL: 7309681 BNP FP							
21,129.00	80.7900000	0.00	2,004,800.34	1,106,148.32	805,898.66	92,753.36	898,652.02
ESSILORLUXOTTICA EUR 0.18 SEDOL: 7212477							
2,256.00	269.9000000	0.00	715,116.10	508,350.00	176,847.13	29,918.97	206,766.10
LEGRAND SA EUR4 SEDOL: B11ZRK9 LR FP							
3,760.00	127.2500000	0.00	561,927.40	423,510.13	103,077.83	35,339.44	138,417.27
PERNOD RICARD NPV EUR 1.55 SEDOL: 4682329							
1,151.00	73.1000000	0.00	98,816.00	226,707.02	- 148,672.55	20,781.53	- 127,891.02
Total EUR		0.00	4,663,617.88	2,980,086.18	1,434,197.34	249,334.36	1,683,531.70
Total France		0.00	4,663,617.88	2,980,086.18	1,434,197.34	249,334.36	1,683,531.70

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Germany - EUR							
DAIMLER TRUCK HOLD NPV SEDOL: BP6VLQ4							
28,559.00	37.3200000	0.00	1,251,754.63	766,755.93	466,114.95	18,883.75	484,998.70
SIEMENS AG NPV(REGD) SEDOL: 5727973 SIE GR							
4,193.00	239.1500000	0.00	1,177,686.85	408,219.22	690,240.44	79,227.19	769,467.63
SIEMENS HEALTHINEE NPV SEDOL: BD594Y4							
17,247.00	44.9200000	0.00	909,887.90	925,659.77	- 20,225.35	4,453.48	- 15,771.87
Total EUR		0.00	3,339,329.38	2,100,634.92	1,136,130.04	102,564.42	1,238,694.46
Total Germany		0.00	3,339,329.38	2,100,634.92	1,136,130.04	102,564.42	1,238,694.46
Korea, Republic of - KRW							
SAMSUNG ELECTRONIC KRW100 SEDOL: 6771720 K05930							
36,680.00	119,900.0000000	7,209.45	3,052,953.39	1,176,502.93	2,108,590.16	- 232,139.70	1,876,450.46
SHINHAN FINANCIAL GROUP CO LTD KRW5000 055550 SEDOL: 6397502 055550 KS							
10,600.00	76,900.0000000	0.00	565,853.32	372,000.77	271,805.64	- 77,953.09	193,852.55

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Total KRW		7,209.45	3,618,806.71	1,548,503.70	2,380,395.80	- 310,092.79	2,070,303.01
Total Korea, Republic of		7,209.45	3,618,806.71	1,548,503.70	2,380,395.80	- 310,092.79	2,070,303.01
Netherlands - EUR							
HEINEKEN HOLDING EUR1.6 A SEDOL: B0CCH46							
731.00	62.4000000	0.00	53,571.84	50,925.17	1,867.22	779.45	2,646.67
HEINEKEN NV EUR1.60 SEDOL: 7792559 HEIA.N							
11,826.00	69.7400000	0.00	968,622.15	1,147,688.45	- 178,990.48	- 75.82	- 179,066.30
ING GROEP N.V. EUR0.01 SEDOL: BZ57390 INGA.N							
81,122.00	24.0100000	0.00	2,287,522.56	675,275.85	1,559,815.16	52,431.55	1,612,246.71
Total EUR		0.00	3,309,716.55	1,873,889.47	1,382,691.90	53,135.18	1,435,827.08
Netherlands - GBP							
MAGNUM ICE CREAM C ORD EUR3.50 (DI) SEDOL: BVZG4R4							
2,949.00	11.7750000	0.00	46,706.17	40,030.10	7,696.57	- 1,020.50	6,676.07

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Total GBP		0.00	46,706.17	40,030.10	7,696.57	- 1,020.50	6,676.07
Total Netherlands		0.00	3,356,422.72	1,913,919.57	1,390,388.47	52,114.68	1,442,503.15
Singapore - SGD							
DBS GROUP HLDGS NPV SEDOL: 6175203 DBS.SP							
8,204.00	56.3600000	0.00	359,547.00	176,782.25	173,422.76	9,341.99	182,764.75
UTD O/S BANK NPV SEDOL: 6916781 UOB SP							
24,273.00	35.0600000	0.00	661,750.68	456,660.15	180,889.18	24,201.35	205,090.53
Total SGD		0.00	1,021,297.68	633,442.40	354,311.94	33,543.34	387,855.28
Total Singapore		0.00	1,021,297.68	633,442.40	354,311.94	33,543.34	387,855.28
Spain - GBP							
INTERNATIONAL CONSOLIDATED AIRLINE ORD EUR0.10 SEDOL: B5M6XQ7 IAG.LN							
24,670.00	4.1430000	0.00	137,474.63	111,851.08	27,032.35	- 1,408.80	25,623.55
Total GBP		0.00	137,474.63	111,851.08	27,032.35	- 1,408.80	25,623.55

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Total Spain		0.00	137,474.63	111,851.08	27,032.35	- 1,408.80	25,623.55
Switzerland - CHF							
NESTLE SA SEDOL: 7123870 NESN VX 10,406.00	78.7400000	0.00	1,034,229.65	1,072,072.34	- 221,759.89	183,917.20	- 37,842.69
NOVARTIS AG CHF0.49 (REGD) SEDOL: 7103065 NOVN VX 8,481.00	109.6000000	0.00	1,173,262.99	733,797.73	334,945.24	104,520.02	439,465.26
ROCHE HLDGS AG GENUSSCHEINE NPV SEDOL: 7110388 ROCZG 7,170.00	328.2000000	0.00	2,970,266.96	2,132,173.15	476,348.51	361,745.30	838,093.81
SONOVA HOLDING AG CHF0.05 (REGD) SEDOL: 7156036 669.00	207.1000000	0.00	174,881.54	212,010.10	- 56,191.44	19,062.88	- 37,128.56
Total CHF		0.00	5,352,641.14	4,150,053.32	533,342.42	669,245.40	1,202,587.82
Total Switzerland		0.00	5,352,641.14	4,150,053.32	533,342.42	669,245.40	1,202,587.82

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Taiwan - USD							
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10 SEDOL: 2113382 TSM							
28,464.00	303.8900000	18,771.33	8,649,924.96	861,377.44	7,788,547.52	0.00	7,788,547.52
Total USD		18,771.33	8,649,924.96	861,377.44	7,788,547.52	0.00	7,788,547.52
Total Taiwan		18,771.33	8,649,924.96	861,377.44	7,788,547.52	0.00	7,788,547.52
Thailand - THB							
KASIKORNBANK PLC THB10 (ALIEN MKT) SEDOL: 6888794 KBANKF							
70,100.00	194.5000000	0.00	432,770.99	408,293.89	2,238.46	22,238.64	24,477.10
Total THB		0.00	432,770.99	408,293.89	2,238.46	22,238.64	24,477.10
Total Thailand		0.00	432,770.99	408,293.89	2,238.46	22,238.64	24,477.10
United Kingdom - GBP							
BAE SYSTEMS ORD GBP0.025 SEDOL: 0263494							
14,416.00	17.1400000	0.00	332,348.77	186,515.35	132,038.30	13,795.12	145,833.42

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
COMPASS GROUP ORD GBP0.1105 SEDOL: BD6K457							
52,490.00	23.6400000	0.00	1,669,023.78	1,333,418.84	235,977.16	99,627.78	335,604.94
HSBC HLDGS ORD USD0.50(UK REG) SEDOL: 0540528 HSBA LN							
86,300.00	11.7380000	0.00	1,362,521.55	673,097.95	651,356.44	38,067.16	689,423.60
LLOYDS BANKING GP ORD GBP0.1 SEDOL: 0870612 LLOY LN							
1,351,997.00	0.9824000	0.00	1,786,498.10	895,253.62	826,054.74	65,189.74	891,244.48
NATWEST GROUP PLC ORD GBP1.0769 SEDOL: BM8PJY7							
202,379.00	6.5180000	0.00	1,774,264.16	671,011.00	1,076,318.11	26,935.05	1,103,253.16
UNILEVER PLC ORD GBP0.035 SEDOL: BVZK7T9							
20,492.00	48.5950000	0.00	1,339,412.70	1,205,069.81	165,064.23	- 30,721.34	134,342.89
Total GBP		0.00	8,264,069.06	4,964,366.57	3,086,808.98	212,893.51	3,299,702.49
United Kingdom - USD							
ADR ASTRAZENECA PLC SPONSORED ADR UNITEDKINGDOM SEDOL: 2989044 AZN							
13,943.00	91.9300000	0.00	1,281,779.99	946,980.79	334,799.20	0.00	334,799.20

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
Total USD		0.00	1,281,779.99	946,980.79	334,799.20	0.00	334,799.20
Total United Kingdom		0.00	9,545,849.05	5,911,347.36	3,421,608.18	212,893.51	3,634,501.69
United States - USD							
ACCENTURE PLC CLS A SEDOL: B4BNMY3 ACN 9,954.00	268.3000000	0.00	2,670,658.20	2,963,041.39	- 292,383.19	0.00	- 292,383.19
ALPHABET INC CAP STK USD0.001 CL C SEDOL: BYY88Y7 29,353.00	313.8000000	0.00	9,210,971.40	2,336,254.95	6,874,716.45	0.00	6,874,716.45
AMAZON COM INC COM SEDOL: 2000019 AMZN 13,449.00	230.8200000	0.00	3,104,298.18	2,505,340.20	598,957.98	0.00	598,957.98
APPLE INC COM STK SEDOL: 2046251 AAPL 9,226.00	271.8600000	0.00	2,508,180.36	414,764.42	2,093,415.94	0.00	2,093,415.94
APPLIED MATERIALS INC COM SEDOL: 2046552 AMAT 8,350.00	256.9900000	0.00	2,145,866.50	1,406,184.04	739,682.46	0.00	739,682.46

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
BANK OF AMERICA CORP SEDOL: 2295677 BAC							
42,090.00	55.0000000	0.00	2,314,950.00	1,661,296.72	653,653.28	0.00	653,653.28
BOOKING HLDGS INC COM SEDOL: BDRXDB4 BKNG							
262.00	5,355.3300000	0.00	1,403,096.46	585,069.01	818,027.45	0.00	818,027.45
CME GROUP INC COM STK SEDOL: 2965839 10053176							
3,667.00	273.0800000	0.00	1,001,384.36	1,007,546.31	- 6,161.95	0.00	- 6,161.95
DELTA AIR LINES INC DEL COM NEW COM NEW SEDOL: B1W9D46 DAL							
22,150.00	69.4000000	0.00	1,537,210.00	947,432.50	589,777.50	0.00	589,777.50
ELEVANCE HEALTH INC SEDOL: BSPHGL4 ANTM							
5,210.00	350.5500000	0.00	1,826,365.50	1,248,697.95	577,667.55	0.00	577,667.55
FISERV INC COM SEDOL: 2342034 FISV							
1,874.00	67.1700000	0.00	125,876.58	314,674.97	- 188,798.39	0.00	- 188,798.39
GENERAL DYNAMICS CORP COM SEDOL: 2365161 GD							
4,362.00	336.6600000	0.00	1,468,510.92	964,010.74	504,500.18	0.00	504,500.18

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
HCA HEALTHCARE INC COM SEDOL: B4MGBG6							
9,061.00	466.8600000	0.00	4,230,218.46	1,454,344.55	2,775,873.91	0.00	2,775,873.91
JPMORGAN CHASE & CO COM SEDOL: 2190385 JPM							
3,287.00	322.2200000	0.00	1,059,137.14	308,331.54	750,805.60	0.00	750,805.60
LOCKHEED MARTIN CORP COM SEDOL: 2522096							
1,082.00	483.6700000	0.00	523,330.94	501,565.98	21,764.96	0.00	21,764.96
MASTERCARD INCORPORATED COM USD0.0001 CLASS A SEDOL: B121557 MA							
1,220.00	570.8800000	0.00	696,473.60	656,661.67	39,811.93	0.00	39,811.93
META PLATFORMS INC COM USD0.000006 CL 'A' SEDOL: B7TL820 FB							
8,352.00	660.0900000	0.00	5,513,071.68	2,007,914.79	3,505,156.89	0.00	3,505,156.89
MICROSOFT CORP COM SEDOL: 2588173 MSFT							
10,980.00	483.6200000	0.00	5,310,147.60	936,107.63	4,374,039.97	0.00	4,374,039.97
NORTHROP GRUMMAN CORP COM SEDOL: 2648806 NOC							
1,541.00	570.2100000	0.00	878,693.61	560,755.44	317,938.17	0.00	317,938.17

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
PEPSICO INC COM SEDOL: 2681511 PEP							
3,123.00	143.5200000	4,442.47	448,212.96	416,880.02	31,332.94	0.00	31,332.94
PROCTER & GAMBLE COM NPV SEDOL: 2704407 PG							
5,969.00	143.3100000	0.00	855,417.39	849,762.71	5,654.68	0.00	5,654.68
RTX CORPORATION COMSTK SEDOL: BM5M5Y3							
8,010.00	183.4000000	0.00	1,469,034.00	769,010.40	700,023.60	0.00	700,023.60
SALESFORCE INC COM USD0.001 SEDOL: 2310525 CRM							
6,941.00	264.9100000	2,887.46	1,838,740.31	1,778,038.87	60,701.44	0.00	60,701.44
SEAGATE TECHNOLOGY HOLDINGS PLC SEDOL: BKVD2N4							
11,919.00	275.3900000	8,820.06	3,282,373.41	940,831.60	2,341,541.81	0.00	2,341,541.81
THE CIGNA GROUP SEDOL: BHJ0775							
6,658.00	275.2300000	0.00	1,832,481.34	925,189.93	907,291.41	0.00	907,291.41
ULTA BEAUTY INC COM STK USD0.01 SEDOL: B28TS42 ULTA							
1,179.00	605.0100000	0.00	713,306.79	489,764.19	223,542.60	0.00	223,542.60

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Common stock							
UNITED AIRLINES HOLDINGS INC COM USD0.01 SEDOL: B4QG225							
13,033.00	111.8200000	0.00	1,457,350.06	773,655.68	683,694.38	0.00	683,694.38
UNITEDHEALTH GROUP INC COM SEDOL: 2917766 UNH							
5,365.00	330.1100000	0.00	1,771,040.15	1,234,612.25	536,427.90	0.00	536,427.90
VISA INC COM CL A STK SEDOL: B2PZN04 V							
2,780.00	350.7100000	0.00	974,973.80	920,987.54	53,986.26	0.00	53,986.26
Total USD		16,149.99	62,171,371.70	31,878,727.99	30,292,643.71	0.00	30,292,643.71
Total United States		16,149.99	62,171,371.70	31,878,727.99	30,292,643.71	0.00	30,292,643.71
Total Common Stock							
2,567,363.00		**42,130.77**	**105,113,729.62**	**54,933,759.88**	**49,130,195.16**	**1,049,774.58**	**50,179,969.74**
Funds - equities etf							
International Region - USD							
MFC VANGUARD INTL EQUITY INDEX FDS VANGUARD FTSE ALL WORLD EX US ETF SEDOL: B1TWZH5							
6,751.00	73.5600000	0.00	496,603.56	480,280.11	16,323.45	0.00	16,323.45

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Funds - equities etf							
Total USD		0.00	496,603.56	480,280.11	16,323.45	0.00	16,323.45
Total International Region		0.00	496,603.56	480,280.11	16,323.45	0.00	16,323.45
Japan - JPY							
BLACKROCK JAPAN CO ISHARES CORE TOPIX ETF SEDOL: BZ1FCR9							
949,500.00	352.9000000	0.00	2,137,730.39	1,766,038.58	419,294.75	- 47,602.94	371,691.81
Total JPY		0.00	2,137,730.39	1,766,038.58	419,294.75	- 47,602.94	371,691.81
Total Japan		0.00	2,137,730.39	1,766,038.58	419,294.75	- 47,602.94	371,691.81
United States - USD							
MFC SPDR S&P 500 ETF TRUST UNITS SER 1 S&P SEDOL: 2840215							
1,398.00	681.9200000	2,786.73	953,324.16	930,521.12	22,803.04	0.00	22,803.04
Total USD		2,786.73	953,324.16	930,521.12	22,803.04	0.00	22,803.04
Total United States		2,786.73	953,324.16	930,521.12	22,803.04	0.00	22,803.04

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equities							
Funds - equities etf							
Total Funds - Equities ETF							
957,649.00		**2,786.73**	**3,587,658.11**	**3,176,839.81**	**458,421.24**	**- 47,602.94**	**410,818.30**
Total Equities							
3,525,012.00		**44,917.50**	**108,701,387.73**	**58,110,599.69**	**49,588,616.40**	**1,002,171.64**	**50,590,788.04**
All Other							
Recoverable taxes							
CHF - Swiss franc	0.7922500	296,562.56	0.00	0.00	0.00	0.00	0.00
EUR - Euro	0.8514623	579,948.19	0.00	0.00	0.00	0.00	0.00
JPY - Japanese yen	156.7450000	10,468.97	0.00	0.00	0.00	0.00	0.00
USD - United States dollar	1.0000000	99.81	0.00	0.00	0.00	0.00	0.00

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
All Other							
Recoverable taxes							
Total recoverable taxes - all currencies		887,079.53	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all countries		887,079.53	0.00	0.00	0.00	0.00	0.00
Total Recoverable taxes							
0.00		**887,079.53**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total All Other							
0.00		**887,079.53**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Cash and Cash Equivalents							
Cash							
EUR - Euro	0.8514623	0.00	25,047.18	25,047.18	0.00	0.00	0.00
GBP - British pound sterling	0.7434667	0.16	0.00	0.00	0.00	0.00	0.00

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Cash and Cash Equivalents							
Cash							
USD - United States dollar	1.0000000	0.00	0.01	0.01	0.00	0.00	0.00
Total cash - all currencies		0.16	25,047.19	25,047.19	0.00	0.00	0.00
Total cash - all countries		0.16	25,047.19	25,047.19	0.00	0.00	0.00
Total Cash **25,047.19**		**0.16**	**25,047.19**	**25,047.19**	**0.00**	**0.00**	**0.00**
Funds - short term investment							
United States - USD							
* NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452 V1034911301 1,571,302.38	1.0000000	5,632.60	1,571,302.38	1,571,302.38	0.00	0.00	0.00
Total USD		5,632.60	1,571,302.38	1,571,302.38	0.00	0.00	0.00
Total United States		5,632.60	1,571,302.38	1,571,302.38	0.00	0.00	0.00

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Cash and Cash Equivalents							
Funds - short term investment							
Total Funds - Short Term Investment							
1,571,302.38		**5,632.60**	**1,571,302.38**	**1,571,302.38**	**0.00**	**0.00**	**0.00**
Total Cash and Cash Equivalents							
1,596,349.57		**5,632.76**	**1,596,349.57**	**1,596,349.57**	**0.00**	**0.00**	**0.00**
Adjustments To Cash							
Pending foreign exchange purchases							
BRL - Brazilian real	5.4797500	0.00	8,723.82	8,702.30	0.00	21.52	21.52
USD - United States dollar	1.0000000	0.00	33,853.49	33,853.49	0.00	0.00	0.00
Total pending foreign exchange purchases - all currencies		0.00	42,577.31	42,555.79	0.00	21.52	21.52

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Adjustments To Cash							
Pending foreign exchange purchases							
Total pending foreign exchange purchases - all countries		0.00	42,577.31	42,555.79	0.00	21.52	21.52
Total Pending foreign exchange purchases							
0.00		**0.00**	**42,577.31**	**42,555.79**	**0.00**	**21.52**	**21.52**
Pending foreign exchange sales							
EUR - Euro	0.8514623	0.00	- 16,752.57	- 16,754.54	0.00	1.97	1.97
GBP - British pound sterling	0.7434667	0.00	- 460.56	- 460.78	0.00	0.22	0.22
SGD - Singapore dollar	1.2860000	0.00	- 14,666.96	- 14,686.37	0.00	19.41	19.41
THB - Thai baht	31.5050000	0.00	- 1,960.79	- 1,951.80	0.00	- 8.99	- 8.99
USD - United States dollar	1.0000000	0.00	- 8,702.30	- 8,702.30	0.00	0.00	0.00

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Adjustments To Cash							
Pending foreign exchange sales							
Total pending foreign exchange sales - all currencies		0.00	- 42,543.18	- 42,555.79	0.00	12.61	12.61
Total pending foreign exchange sales - all countries		0.00	- 42,543.18	- 42,555.79	0.00	12.61	12.61
Total Pending foreign exchange sales							
0.00		**0.00**	**- 42,543.18**	**- 42,555.79**	**0.00**	**12.61**	**12.61**
Pending trade purchases							
BRL - Brazilian real	5.4797500	0.00	- 10,640.00	- 10,566.19	0.00	- 73.81	- 73.81
EUR - Euro	0.8514623	0.00	- 25,038.32	- 25,108.31	0.00	69.99	69.99
USD - United States dollar	1.0000000	0.00	- 82,868.28	- 82,868.28	0.00	0.00	0.00
Total pending trade purchases - all currencies		0.00	- 118,546.60	- 118,542.78	0.00	- 3.82	- 3.82

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Adjustments To Cash							
Pending trade purchases							
Total pending trade purchases - all countries		0.00	- 118,546.60	- 118,542.78	0.00	- 3.82	- 3.82
Total Pending trade purchases							
0.00		**0.00**	**- 118,546.60**	**- 118,542.78**	**0.00**	**- 3.82**	**- 3.82**
Pending trade sales							
EUR - Euro	0.8514623	0.00	17,157.33	17,189.21	0.00	- 31.88	- 31.88
GBP - British pound sterling	0.7434667	0.00	460.56	461.36	0.00	- 0.80	- 0.80
SGD - Singapore dollar	1.2860000	0.00	14,666.96	14,682.37	0.00	- 15.41	- 15.41
THB - Thai baht	31.5050000	0.00	1,960.43	1,951.80	0.00	8.63	8.63
Total pending trade sales - all currencies		0.00	34,245.28	34,284.74	0.00	- 39.46	- 39.46

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	 Translation	 Total
Adjustments To Cash							
Pending trade sales							
Total pending trade sales - all countries		0.00	34,245.28	34,284.74	0.00	- 39.46	- 39.46
Total Pending trade sales							
0.00		**0.00**	**34,245.28**	**34,284.74**	**0.00**	**- 39.46**	**- 39.46**
Total Adjustments To Cash							
0.00		**0.00**	**- 84,267.19**	**- 84,258.04**	**0.00**	**- 9.15**	**- 9.15**
Total							
5,121,361.57		**937,629.79**	**110,213,470.11**	**59,622,691.22**	**49,588,616.40**	**1,002,162.49**	**50,590,778.89**

++ Informational Only Asset - an asset that is not held in the account but that is included in Northern Trust's reports at the client's request solely as a matter of convenience to the client. Custodial and other responsibilities for this asset rest solely with the client or another custodian. Northern Trust has no custodial or other responsibilities for this asset, and the asset is not an asset of any Northern Trust account for purposes of the applicable account agreement.

Grand Total	$632,794,360.47	$486,456,858.36

*Party in interest

Schedule SB Attachment (Form 5500) — 2025 Plan Year
MSA Pension Plan
EIN: 46-4914866 PN: 001

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	36 $68,221	31 $67,968	2							
25-29	29 $75,161	106 $84,983	31 $81,780							
30-34	33 $73,119	78 $101,210	58 $100,775	20 $111,775						
35-39	27 $104,263	74 $108,857	78 $102,104	65 $125,099	5					
40-44	18	72 $103,605	43 $122,068	47 $132,165	25 $141,309	20 $134,953	1			
45-49	17	28 $121,759	40 $121,477	27 $156,879	19	21 $128,468	9			
50-54	4	41 $116,765	20 $115,099	21 $121,114	23 $117,651	20 $129,470	20 $123,989	16		
55-59	14	43 $95,748	17	27 $139,250	19	26 $107,075	29 $119,278	37 $89,902	18	5
60-64	5	32 $109,896	16	19	8	24 $110,281	17	25 $84,229	21 $92,308	11
65-69	1	4	6	7	6	3	1	2	5	5
70+				1		4				3

N-1,686

Schedule SB Attachment (Form 5500) — 2025 Plan Year
MSA Pension Plan
EIN: 46-4914866 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates	Based on segment rates with no look back each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA.
1st Segment Rate	5.00%.
2nd Segment Rate	5.27%.
3rd Segment Rate	5.50%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with no look back, without regards to interest rate stabilization.
1st Segment Rate	5.00%.
2nd Segment Rate	5.27%.
3rd Segment Rate	5.40%.
Mortality Rates	
Healthy and Disabled	2012 base mortality rates for annuitants and non-annuitants per §1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per §1.430(h)(3)-1(b)(1)(iii).
Salary Increases	
Active U.S. Participants	
Hourly and Part-Time	3.75%.
Salaried	3.00%.
Auer and MSA Europe Participants	3.00%.
Social Security Wage Base Increases	3.50% (U.S. participants).
Social Security COLA Increases	
Active U.S. Participants	3.00%.
Auer and MSA Europe Participants	2.00%.
COLA Increases	2.00% (Auer and MSA Europe participants).
Retirement Rates	
Active U.S. Participants	See Table 1.
Terminated Vested U.S. Participants	Unreduced retirement age.

Auer and MSA Europe Participants	Age 63 for males with year of birth in 1948 or prior. Age 60 for males with year of birth in 1951 or prior and disabled, and females with year of birth in 1951 or prior. Age 62 for males with year of birth in 1949 or after, males with year of birth in 1952 or after and disabled, and females with year of birth in 1952 or after.

Withdrawal Rates

Salaried	See Table 2.
Hourly/Part-time	See Table 3.
Auer and MSA Europe Participants	See Table 4.

Disability Rates

U.S. Participants	Not applicable.
Bacharach Salaried Participants	Not applicable.
Bacharach Hourly Participants	1955 UAW table.
Auer and MSA Europe Participants	Rates that approximate Richttafeln 2005 G tables.

Decrement Timing Beginning of year.

Form of Payment

Optional Form of Payment

Legacy MSA Participants — Election percentages:

Life Annuity	50% J&S Annuity	100% J&S Annuity
50%	25%	25%

Legacy Bacharach Participants — 100% of retirements are assumed to elect the life annuity.

Auer and MSA Europe Participants — 100% of retirements are assumed to elect a 60% joint and survivor annuity.

Percent Married

U.S. and Bacharach Participants	60% of participants are assumed to be married, with husbands three years older than their wives.
Auer and MSA Europe Participants	Rates that approximate Richttafeln 2005 G tables.

Valuation Pay	Greater of (1) and (2): (1) Prior year earnings (without bonus) brought forward one year with salary scale, plus current year's bonus; and (2) The monthly rate of pay times 12 (salaried employees) or the hourly rate of pay times 2,080 (hourly employees), plus current year's bonus.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000 and the 401(a)(17) compensation limit of $350,000.
Trust Expenses Included in Target Normal Cost	$1,296,000 (prior year administrative expenses excluding prior year PBGC premiums plus the current year estimated PBGC premium, rounded to the nearest $1,000).
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Asset	2023 plan year: 6.99%, limited to 5.74%. 2024 plan year: 7.37%, limited to 5.59%. 2025 plan year: 8.10%, limited to 5.50%.
Exchange Rate	1 Euro = $1.03528, as of December 31, 2024.
Actuarial Method	Standard unit credit cost method.
Valuation Date	January 1, 2025.

Table 1

Retirement Rates

Age	Rate
55	2.00%
56	2.00%
57	3.00%
58	3.00%
59	5.00%
60	10.00%
61	15.00%
62	15.00%
63	20.00%
64	20.00%
65	35.00%
66	40.00%
67+	100.00%

Table 2 (Page 1 of 2)

Salaried Withdrawal Rates for Participants With Less Than Three Years of Service

Service	Rate
0	10.00%
1	10.00%
2	10.00%

Salaried Withdrawal Rates for Participants With at Least Three Years of Service

Age	Rate
20	10.00%
21	10.00%
22	10.00%
23	9.80%
24	9.60%
25	9.40%
26	9.20%
27	9.00%
28	8.60%
29	8.20%
30	7.80%
31	7.40%
32	7.00%
33	6.50%
34	6.20%
35	5.80%
36	5.40%
37	5.00%
38	4.80%
39	4.60%

Table 2 (Page 2 of 2)

Salaried Withdrawal Rates for Participants With at Least Three Years of Service

Age	Rate
40	4.40%
41	4.40%
42	4.40%
43	4.40%
44	4.40%
45	4.20%
46	4.20%
47	4.20%
48	4.20%
49	4.20%
50	4.00%
51	4.00%
52	4.00%
53	4.00%
54	4.00%
55	3.80%
56	3.80%
57	3.80%
58	3.80%
59	3.80%
60+	3.50%

Table 3 (Page 1 of 2)

Hourly/Part-Time Withdrawal Rates

Age	Service			
	0 – 1 Years	1 – 2 Years	2 – 3 Years	3+ Years
20	20.00%	20.00%	20.00%	20.00%
21	18.00%	18.00%	18.00%	18.00%
22	16.00%	16.00%	16.00%	16.00%
23	15.00%	15.00%	15.00%	15.00%
24	15.00%	13.70%	13.70%	13.70%
25	15.00%	13.70%	13.30%	13.30%
26	15.00%	13.70%	12.90%	12.90%
27	15.00%	13.70%	12.50%	12.50%
28	15.00%	13.70%	11.80%	11.80%
29	15.00%	13.70%	11.10%	11.10%
30	15.00%	13.70%	11.10%	10.50%
31	15.00%	13.70%	11.10%	9.80%
32	15.00%	13.70%	11.10%	9.20%
33	15.00%	13.70%	11.10%	9.00%
34	15.00%	13.70%	11.10%	8.40%
35	15.00%	13.70%	11.10%	8.00%
36	15.00%	13.70%	11.10%	7.60%
37	15.00%	13.70%	11.10%	7.10%
38	15.00%	13.70%	11.10%	7.00%
39	15.00%	13.70%	11.10%	6.80%
40	15.00%	13.70%	11.10%	6.50%
41	15.00%	13.70%	11.10%	6.30%
42	15.00%	13.70%	11.10%	6.30%
43	15.00%	13.70%	11.10%	6.30%
44	15.00%	13.70%	11.10%	6.30%

Table 3 (Page 2 of 2)

Hourly/Part-Time Withdrawal Rates

Age	Service			
	0 – 1 Years	1 – 2 Years	2 – 3 Years	3+ Years
45	15.00%	13.70%	11.10%	6.00%
46	15.00%	13.70%	11.10%	6.00%
47	15.00%	13.70%	11.10%	6.00%
48	15.00%	13.70%	11.10%	6.00%
49	15.00%	13.70%	11.10%	6.00%
50	15.00%	13.70%	11.10%	6.00%
51	15.00%	13.70%	11.10%	6.00%
52	15.00%	13.70%	11.10%	6.00%
53	15.00%	13.70%	11.10%	6.00%
54	15.00%	13.70%	11.10%	6.00%
55	15.00%	13.70%	11.10%	6.00%
56	15.00%	13.70%	11.10%	6.00%
57	15.00%	13.70%	11.10%	6.00%
58	15.00%	13.70%	11.10%	6.00%
59	15.00%	13.70%	11.10%	6.00%
60+	15.00%	13.70%	11.10%	6.30%

Table 4

Withdrawal Rates (Auer and MSA Europe Participants)

Age	Male	Female
25	6.00%	8.00%
26	5.80%	7.80%
27	5.60%	7.60%
28	5.40%	7.40%
29	5.20%	7.20%
30	5.00%	7.00%
31	4.80%	6.60%
32	4.60%	6.20%
33	4.40%	5.80%
34	4.20%	5.40%
35	4.00%	5.00%
36	3.85%	4.75%
37	3.70%	4.50%
38	3.55%	4.25%
39	3.40%	4.00%
40	3.25%	3.75%
41	3.10%	3.50%
42	2.95%	3.25%
43	2.80%	3.00%
44	2.65%	2.75%
45	2.50%	2.50%
46	2.20%	2.20%
47	1.90%	1.90%
48	1.60%	1.60%
49	1.30%	1.30%
50+	1.00%	1.00%

Schedule SB Attachment (Form 5500) — 2025 Plan Year
MSA Pension Plan
EIN: 46-4914866 PN: 001

Schedule SB, line 24 — Change in Actuarial Assumptions

The plan funding valuation reflects the following non-prescribed assumption changes:

- The U.S. retirement rates, withdrawal rates, payment form and TV benefit commencement age assumptions were updated to reflect recent plan experience and future expectations, based on the completion of an assumption study.
- A change in the salary scale assumption to better reflect anticipated experience.
- An update to the Euro exchange rate for determining the liabilities for non-U.S. participants from 1 Euro = $1.10378 as of December 31, 2023 to 1 Euro = $1.03528 as of December 31, 2024.
- A change in the unlimited expected return on assets from 7.37 percent to 8.10 percent.

These assumption changes were made to better reflect anticipated plan experience and did not reduce the funding shortfall more than the thresholds in Internal Revenue Code Section 430(h)(5); as such, approval of the commissioner is not required.

Schedule SB Attachment (Form 5500) — 2025 Plan Year

MSA Pension Plan

EIN: 46-4914866 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by the valuation system assuming the following retirement probabilities, given that other decrement rates may also be applied simultaneously along with retirement.

(a) Age	(b) Retirement Probability	(c) Expected Retirements	(d) Product (a) × (c)
55	0.82%	4.87	268.08
56	1.51%	9.52	533.18
57	2.27%	14.97	853.47
58	2.25%	15.19	881.28
59	3.73%	26.08	1538.49
60	7.74%	54.43	3265.98
61	12.05%	82.60	5038.33
62	22.61%	144.78	8976.53
63	18.95%	97.31	6130.45
64	18.28%	80.35	5142.61
65	30.46%	115.12	7482.90
66	33.65%	91.36	6029.88
67	90.72%	164.85	11044.73
68	100.00%	21.96	1493.50
69	100.00%	3.00	207.00
70	100.00%	3.00	210.00
71	100.00%	3.00	213.00
72	100.00%	0.00	0.00
73	100.00%	0.00	0.00
74	100.00%	0.00	0.00
75	100.00%	1.00	75.00
76	100.00%	2.00	152.00
77	100.00%	1.00	77.00
78	100.00%	0.00	0.00
79	100.00%	0.00	0.00
80	100.00%	0.00	0.00
81	100.00%	0.00	0.00
82	100.00%	0.00	0.00
83	100.00%	1.00	83.00
	Total	937.41	59,696.42
Weighted Average			63.68

Schedule SB Attachment (Form 5500) — 2025 Plan Year
MSA Pension Plan
EIN: 46-4914866 PN: 001

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	1,328,714	650,281	24,553,712	26,532,707
2026	1,932,346	758,351	23,924,164	26,614,861
2027	2,526,748	881,566	23,514,106	26,922,420
2028	3,120,197	1,132,754	22,858,346	27,111,297
2029	3,644,222	1,375,856	22,174,132	27,194,210
2030	4,198,335	1,771,868	21,621,842	27,592,045
2031	4,657,399	2,064,584	20,867,580	27,589,563
2032	5,051,214	2,404,037	20,098,038	27,553,289
2033	5,469,199	2,615,116	19,479,022	27,563,337
2034	5,831,735	2,799,913	18,642,586	27,274,234
2035	6,145,281	2,929,554	17,781,894	26,856,729
2036	6,464,886	3,053,246	17,058,792	26,576,924
2037	6,657,589	3,215,678	16,144,699	26,017,966
2038	6,843,908	3,370,387	15,214,630	25,428,925
2039	7,057,053	3,450,709	14,407,774	24,915,536
2040	7,218,515	3,501,165	13,448,523	24,168,203
2041	7,322,721	3,549,851	12,488,397	23,360,969
2042	7,471,708	3,632,410	11,641,692	22,745,810
2043	7,536,392	3,648,954	10,687,018	21,872,364
2044	7,691,275	3,652,134	9,749,742	21,093,151
2045	7,724,632	3,653,003	8,919,242	20,296,877
2046	7,785,199	3,585,790	8,025,419	19,396,408
2047	7,777,633	3,510,041	7,167,455	18,455,129
2048	7,814,190	3,446,317	6,411,332	17,671,839
2049	7,812,446	3,339,261	5,633,457	16,785,164
2050	7,816,504	3,243,298	4,907,441	15,967,243
2051	7,748,775	3,127,013	4,277,734	15,153,522
2052	7,741,165	2,970,314	3,659,232	14,370,711
2053	7,643,504	2,820,105	3,101,267	13,564,876
2054	7,506,924	2,694,980	2,629,344	12,831,248
2055	7,300,850	2,561,020	2,187,389	12,049,259
2056	7,101,917	2,402,528	1,803,571	11,308,016
2057	6,874,042	2,255,895	1,488,669	10,618,606
2058	6,593,294	2,081,502	1,207,089	9,881,885
2059	6,302,274	1,920,091	971,583	9,193,948

Schedule SB Attachment (Form 5500) — 2025 Plan Year
MSA Pension Plan
EIN: 46-4914866 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	6,033,650	1,767,886	784,045	8,585,581
2061	5,731,680	1,615,992	622,943	7,970,615
2062	5,430,462	1,471,866	492,319	7,394,647
2063	5,140,534	1,335,842	390,623	6,866,999
2064	4,837,637	1,201,421	305,866	6,344,924
2065	4,550,960	1,076,567	238,587	5,866,114
2066	4,263,078	967,214	186,903	5,417,195
2067	3,977,060	860,516	144,668	4,982,244
2068	3,694,379	762,894	111,541	4,568,814
2069	3,427,383	676,025	86,279	4,189,687
2070	3,166,026	594,948	65,942	3,826,916
2071	2,916,216	521,731	50,169	3,488,116
2072	2,680,593	456,974	38,267	3,175,834
2073	2,453,135	397,720	28,861	2,879,716
2074	2,236,804	344,845	21,706	2,603,355

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) _____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ ☒

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan
MSA PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/20/1944

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MSA WORLDWIDE, LLC

1000 CRANBERRY WOODS DRIVE
MSA CORPORATE CENTER
CRANBERRY TOWNSHIP PA 16066

2b Employer Identification Number (EIN) 46-4914866

2c Plan Sponsor's telephone number 724-776-8600

2d Business code (see instructions) 327900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date 10/13/26	JESSICA GUSMAR Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2025)
v. 250312

518401 12-22-25

Detail

5% Report by asset-aggregate

Valuation	Threshhold
$477,756,189.45	**$23,887,809.47**

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	01/31/25	166,692.270	$166,692.27	$0.00	$0.00	$166,692.27	$166,692.27	$0.00
	PUR	01/31/25	3,271.270	3,271.27	0.00	0.00	3,271.27	3,271.27	0.00
	SAL	01/31/25	8,604.650	8,604.65	0.00	0.00	8,604.65	8,604.65	0.00
	PUR	01/31/25	2,580.190	2,580.19	0.00	0.00	2,580.19	2,580.19	0.00
	PUR	01/31/25	479,305.520	479,305.52	0.00	0.00	479,305.52	479,305.52	0.00
	SAL	02/28/25	46,999.420	46,999.42	0.00	0.00	46,999.42	46,999.42	0.00
	PUR	02/28/25	28.010	28.01	0.00	0.00	28.01	28.01	0.00
	SAL	02/28/25	19,825.340	19,825.34	0.00	0.00	19,825.34	19,825.34	0.00
	PUR	02/28/25	424,328.730	424,328.73	0.00	0.00	424,328.73	424,328.73	0.00
	PUR	02/28/25	941,598.260	941,598.26	0.00	0.00	941,598.26	941,598.26	0.00
	PUR	03/31/25	15,971.250	15,971.25	0.00	0.00	15,971.25	15,971.25	0.00
	PUR	03/31/25	800.560	800.56	0.00	0.00	800.56	800.56	0.00
	SAL	03/31/25	226,108.880	226,108.88	0.00	0.00	226,108.88	226,108.88	0.00
	SAL	03/31/25	254,418.900	254,418.90	0.00	0.00	254,418.90	254,418.90	0.00
	SAL	03/31/25	1,213,172.940	1,213,172.94	0.00	0.00	1,213,172.94	1,213,172.94	0.00
	SAL	04/30/25	146,929.870	146,929.87	0.00	0.00	146,929.87	146,929.87	0.00
	PUR	04/30/25	35.370	35.37	0.00	0.00	35.37	35.37	0.00
	SAL	04/30/25	256,138.800	256,138.80	0.00	0.00	256,138.80	256,138.80	0.00
	PUR	04/30/25	278,961.160	278,961.16	0.00	0.00	278,961.16	278,961.16	0.00
	SAL	04/30/25	1,299,119.460	1,299,119.46	0.00	0.00	1,299,119.46	1,299,119.46	0.00
	PUR	05/31/25	293,690.250	293,690.25	0.00	0.00	293,690.25	293,690.25	0.00
	PUR	05/31/25	36.120	36.12	0.00	0.00	36.12	36.12	0.00
	PUR	05/31/25	208,959.570	208,959.57	0.00	0.00	208,959.57	208,959.57	0.00
	SAL	05/31/25	413,689.470	413,689.47	0.00	0.00	413,689.47	413,689.47	0.00
	PUR	05/31/25	1,155,583.550	1,155,583.55	0.00	0.00	1,155,583.55	1,155,583.55	0.00
	SAL	06/30/25	158,777.250	158,777.25	0.00	0.00	158,777.25	158,777.25	0.00
	PUR	06/30/25	37.220	37.22	0.00	0.00	37.22	37.22	0.00
	PUR	06/30/25	115,435.490	115,435.49	0.00	0.00	115,435.49	115,435.49	0.00
	SAL	06/30/25	121,690.490	121,690.49	0.00	0.00	121,690.49	121,690.49	0.00
	PUR	06/30/25	29,099,376.100	29,099,376.10	0.00	0.00	29,099,376.10	29,099,376.10	0.00
	PUR	07/31/25	116,903.040	116,903.04	0.00	0.00	116,903.04	116,903.04	0.00
	PUR	07/31/25	35.310	35.31	0.00	0.00	35.31	35.31	0.00
	SAL	07/31/25	574,187.490	574,187.49	0.00	0.00	574,187.49	574,187.49	0.00
	PUR	07/31/25	99,211.630	99,211.63	0.00	0.00	99,211.63	99,211.63	0.00
	SAL	07/31/25	29,161,861.580	29,161,861.58	0.00	0.00	29,161,861.58	29,161,861.58	0.00
	SAL	08/31/25	141,813.210	141,813.21	0.00	0.00	141,813.21	141,813.21	0.00
	PUR	08/31/25	108.590	108.59	0.00	0.00	108.59	108.59	0.00

Detail

5% Report by asset-aggregate (continued)

	Valuation	Threshhold
	$477,756,189.45	**$23,887,809.47**

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	SAL	08/31/25	2,064.660	2,064.66	0.00	0.00	2,064.66	2,064.66	0.00
	SAL	08/31/25	158,125.580	158,125.58	0.00	0.00	158,125.58	158,125.58	0.00
	PUR	08/31/25	175,691.150	175,691.15	0.00	0.00	175,691.15	175,691.15	0.00
	PUR	09/30/25	40,330.940	40,330.94	0.00	0.00	40,330.94	40,330.94	0.00
	PUR	09/30/25	1,116.770	1,116.77	0.00	0.00	1,116.77	1,116.77	0.00
	PUR	09/30/25	8,054.410	8,054.41	0.00	0.00	8,054.41	8,054.41	0.00
	PUR	09/30/25	11,957.480	11,957.48	0.00	0.00	11,957.48	11,957.48	0.00
	PUR	09/30/25	148,629.130	148,629.13	0.00	0.00	148,629.13	148,629.13	0.00
	PUR	10/31/25	176,022.530	176,022.53	0.00	0.00	176,022.53	176,022.53	0.00
	PUR	10/31/25	35.360	35.36	0.00	0.00	35.36	35.36	0.00
	SAL	10/31/25	5,630.940	5,630.94	0.00	0.00	5,630.94	5,630.94	0.00
	PUR	10/31/25	1,864.100	1,864.10	0.00	0.00	1,864.10	1,864.10	0.00
	PUR	10/31/25	15,035.400	15,035.40	0.00	0.00	15,035.40	15,035.40	0.00
	SAL	11/30/25	165,517.400	165,517.40	0.00	0.00	165,517.40	165,517.40	0.00
	PUR	11/30/25	40.180	40.18	0.00	0.00	40.18	40.18	0.00
	SAL	11/30/25	3,655.120	3,655.12	0.00	0.00	3,655.12	3,655.12	0.00
	PUR	11/30/25	308,789.960	308,789.96	0.00	0.00	308,789.96	308,789.96	0.00
	SAL	11/30/25	371,410.880	371,410.88	0.00	0.00	371,410.88	371,410.88	0.00
	SAL	12/31/25	162,139.460	162,139.46	0.00	0.00	162,139.46	162,139.46	0.00
	PUR	12/31/25	223.610	223.61	0.00	0.00	223.61	223.61	0.00
	PUR	12/31/25	4,601.870	4,601.87	0.00	0.00	4,601.87	4,601.87	0.00
	SAL	12/31/25	388,296.590	388,296.59	0.00	0.00	388,296.59	388,296.59	0.00
	PUR	12/31/25	87,123.690	87,123.69	0.00	0.00	87,123.69	87,123.69	0.00
	37 PURCHASES FOR			**$34,382,466.04**	**TOTAL ISSUE AGGREGATE**			**$69,682,644.42**	
	23 SALES FOR			**$35,300,178.38**					

*Party in interest

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MSA PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MSA WORLDWIDE, LLC

D Employer Identification Number (EIN)
46-4914866

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	574,956,079
b Actuarial value	**2b**	542,174,306

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2,532	257,629,058	257,629,058
b For terminated vested participants	763	40,354,685	40,354,685
c For active participants	1,686	91,750,164	95,053,502
d Total	4,981	389,733,907	393,037,245

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	8,954,191
b Expected plan-related expenses	**6b**	1,296,000
c Target normal cost	**6c**	10,250,191

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE DAVID A. HENDERSON DAH — 09/08/2026

Signature of actuary — Date

DAVID A. HENDERSON — 2606905

Type or print name of actuary — Most recent enrollment number

AON CONSULTING, INC. — 216-430-4741

Firm name — Telephone number (including area code)

MSC# 17854
P.O.BOX 7505
FORT WASHINGTON PA 19034

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]