Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
INVACARE RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 005

1c Effective date of plan 01/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
INVACARE CORPORATION

ONE INVACARE WAY
ELYRIA, OH 44035

2b Employer Identification Number (EIN) 95-2680965

2c Plan Sponsor's telephone number 440-329-6735

2d Business code (see instructions) 339110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	SHIMON KREMER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5	Total number of participants at the beginning of the plan year	**5**	1127
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	433
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	996
b	Retired or separated participants receiving benefits	**6b**	19
c	Other retired or separated participants entitled to future benefits	**6c**	646
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1661
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	1661
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	1064
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	1122
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	15
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2H 2J 2K 2E 2S 2T 2F 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
INVACARE RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
INVACARE CORPORATION

D Employer Identification Number (EIN)
95-2680965

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CITIZENS BANK NATIONAL ASSOCIATION

20-2635739

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	OTHER SERVICES	155436	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	35160	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

HARTLAND AND CO

34-1597728

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	CONSULTANT	32356	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISERS LLC

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	24400	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PEASE BELL CPA

36-4267431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	24000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GORFINE,SCHILLER & GARDYN, P.A

52-1231901

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	22000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BAIRD AGGR BOND INST - U.S. BANK G	615 EAST MICHIGAN STREET MILWAUKEE, WI 53202	0.02%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
C&S REAL ESTATE I - SS&C GIDS, INC	2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DODGE & COX BAL I - SS&C GIDS, INC	2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.10%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FH TOTAL RTN BOND IS - SS&C GIDS, 2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ICON UTIL & INC IS - PARALEL TECHN 1700 BROADWAY SUITE 2100 DENVER, CO 80290	0.12%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: PEASE BELL CPA'S, LLC

b EIN: 36-4267431

c Position: AUDITORS/ACCOUNTANTS

d Address: 1111 SUPERIOR AVE E
SUITE 2500
CLEVELAND, OH 44144

e Telephone: 216-649-4014

Explanation: CHANGED AUDITORS

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
INVACARE RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 005

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
INVACARE CORPORATION

D Employer Identification Number (EIN)
95-2680965

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2060 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
99-1247497-011	C	931113

a Name of MTIA, CCT, PSA, or 103-12 IE: PUTN LARGE CP VAL R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
38-4065329-426	C	8161381

a Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP GRTH II R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
38-4139848-626	C	25906042

a Name of MTIA, CCT, PSA, or 103-12 IE: MIP II CL 1

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-025	C	5850450

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2020 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
99-1247497-003	C	3354484

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2065 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
99-1247497-012	C	157365

a Name of MTIA, CCT, PSA, or 103-12 IE: INTL GROWTH II R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
38-4139842-619	C	3557660

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2025 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 99-1247497-004	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3883276

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2035 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 99-1247497-006	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8453595

a Name of MTIA, CCT, PSA, or 103-12 IE: AC SM CAP VAL II R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 38-4126250-554	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32943

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2045 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 99-1247497-008	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3330568

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2055 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 99-1247497-010	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1430933

a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP VAL II R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 38-7312964-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 41538

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2070 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 99-1247497-013	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35078

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2015 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 99-1247497-002	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3189

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2040 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 99-1247497-007	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11842971

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2010 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 99-1247497-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2105397

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2030 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 99-1247497-005	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12884801

a Name of MTIA, CCT, PSA, or 103-12 IE: CG 2050 TRGT DATE R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 99-1247497-009	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4879883

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
INVACARE RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
INVACARE CORPORATION

D Employer Identification Number (EIN)
95-2680965

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	65552
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	712712	2336336
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	721614	1177608
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	951417	1073646
(9) Value of interest in common/collective trusts	1c(9)	6235984	96842667
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	126402767	40391396
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	135024494	141887205
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	43233
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	43233
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	135024494	141843972

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	18141	
(B) Participants	2a(1)(B)	1914981	
(C) Others (including rollovers)	2a(1)(C)	245646	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2178768
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	39661	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	68148	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		107809
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	9921	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1452910	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1462831
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2174780	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1964163	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		210617
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	48180	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		48180

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1644541
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		16558532
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		22211278
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	30156763	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		30156763
f Corrective distributions (see instructions)	2f		57785
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	300	
(3) Recordkeeping fees	2i(3)	72466	
(4) IQPA audit fees	2i(4)	46000	
(5) Investment advisory and investment management fees	2i(5)	24400	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	187792	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		330958
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		30545506
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-8334228
l Transfers of assets:			
(1) To this plan	2l(1)		15153706
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GORFINE, SCHILLER, & GARDYN, P.A. **(2)** EIN: 52-1239101

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		710870
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**	X		4536
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
INVACARE RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
INVACARE CORPORATION

D Employer Identification Number (EIN)
95-2680965

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Gorfine Schiller Gardyn

Certified Public Accountants and Consultants

GSG



INVACARE RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

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GSG Gorfine Schiller Gardyn
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrators and Participants
Invacare Retirement Savings Plan
Elyria, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements

We have performed an audit of the financial statements of Invacare Retirement Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2025 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of Invacare Retirement Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2025, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the 2025 Financial Statements section:

- the amounts and disclosures in the accompanying 2025 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2025 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of Invacare Retirement Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Invacare Retirement Savings Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2025 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Invacare Retirement Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Invacare Retirement Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at Year End) as of December 31, 2025 and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is

derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2024 Financial Statements

Predecessor auditors performed an audit of the 2024 financial statements of Invacare Retirement Savings Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated November 14, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedule, other than the information in the 2024 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2024 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

Gorfine, Schiller + Gardyn, P.A.

Owings Mills, Maryland
October 15, 2026

INVACARE RETIREMENT SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2025 and 2024

	2025	2024
ASSETS		
Investments:		
Investments at fair value	$ 140,914,537	$ 134,452,671
Total investments	140,914,537	134,452,671
Receivables:		
Participant contributions	65,552	-
Notes receivable from participants	1,151,033	951,417
Total receivables	1,216,585	951,417
Total assets	142,131,122	135,404,088
LIABILITIES AND NET ASSETS AVAILABLE FOR BENEFITS		
Excess contributions refundable	43,233	-
Net assets available for benefits	$ 142,087,889	$ 135,404,088

See accompanying notes to the financial statements.

INVACARE RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2025

Additions	
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	$ 18,248,806
Interest and dividend income	1,502,492
Total investment income	19,751,298
Contributions:	
Participant	1,871,748
Employer	18,141
Rollover	245,646
Total contributions	2,135,535
Interest income on notes receivable from participants	68,148
Total additions	21,954,981
Deductions	
Deductions from net assets attributed to:	
Benefits paid to participants	30,093,928
Administrative expenses	330,958
Total deductions	30,424,886
Net decrease in net assets available for benefits	(8,469,905)
Transfer From Another Plan	15,153,706
Net Assets Available For Benefits	
Beginning of year	135,404,088
End of year	$ 142,087,889

See accompanying notes to the financial statements.

Note A - Description Of Plan

The following description of Invacare Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering full-time employees of Invacare Corporation, Medbloc Inc., and Purple Logistics USA, LLC, collectively, (the Sponsor) who meet eligibility requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan administrator is responsible for oversight of the Plan. The Investment Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's administrator. The Plan adopted the provisions of the CARES Act, SECURE Act, and SECURE 2.0 Act. The plan document will be formally amended by December 31, 2029 in accordance with the legislation.

On December 30, 2025, the Plan was amended, with an effective date of January 1, 2026, to merge the Plan with C&A Marketing/Zink Holdings 401(k) Plan (the "Merging Plan"). The Plan name is amended to C&A Global/Invacare 401(k) Plan. Plan assets from the Merging Plan were transferred to the Plan on December 31, 2025.

Eligibility

All full-time employees of the Sponsor are eligible for participation in the Plan upon hire. Temporary and seasonal employees regularly scheduled to work less than 1,000 hours a year will be excluded from the Plan until they reach 1,000 hours in an eligible year. Those employees covered by a collective bargaining agreement, nonresident aliens, and independent contractors are not eligible to participate in the Plan. Participants are eligible to receive matching contributions after 6 months of service.

Contributions

Each year, participants may contribute up to 50% of their annual pretax compensation as defined in the Plan, limited by the provisions of the Internal Revenue Code (IRC). Participants may also designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants ages 60-63 are eligible to make super catch-up contributions starting in 2025. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their pre-tax deferral rate set at 3% of eligible compensation and their contributions invested in a designated fund until changed by the participant. Automatic elective deferrals will increase 1% per year up to a maximum of 6%.

Note A - Description Of Plan (Continued)

Contributions (Continued)

The Employer may make discretionary matching contributions as determined in accordance with the provisions of the Plan. The employer elected not to make any discretionary matching contributions for pay dates after January 1, 2025. Employer discretionary matching contributions received during the year ended December 31, 2025 related to pay dates prior to January 1, 2025.

Subsequent to year end, participants may contribute up to 95% of their annual pretax compensation as defined by the Plan. Additionally, the auto-enrollment provision was eliminated for any newly eligible employees.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bears interest at the prime rate plus 1% as of the last business day of the prior calendar quarter. Interest rates range from 4.25% to 9.50%. Principal and interest are repaid ratably through payroll deductions. Loan maturities generally range from one to five years, except for loans used to acquire a primary residence, which may have longer repayment terms.

Participant Accounts

Each participant's account is credited with the participant's contributions, as well as allocations of Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Employer's discretionary matching contributions to their accounts is based on years of continuous service. A participant is 100% vested after 5 years of credited service as follows:

Years of Service	Vested Percentage
Year 1	20%
Year 2	40%
Year 3	60%
Year 4	80%
Year 5	100%

Note A - Description Of Plan (Continued)

Payment of Benefits

Upon termination of service due to death, disability, retirement, or termination of service due to other reasons, a participant or the participant's estate or beneficiary may elect to receive a lump-sum amount equal to the value of the participant's vested interest in their account. Participants who terminate employment with a vested account balance of $7,000 or less and do not consent to distribution will received an involuntary cash-out distribution.

Forfeited Accounts

At December 31, 2025 and 2024, forfeited non-vested accounts totaled $20,535 and $179,505, respectively. The accounts will be used to reduce future Sponsor contributions or pay plan expenses. During the year ended December 31, 2025, $242,464 was used to pay plan expenses and $244 was used to reduce Sponsor contributions.

Note B - Summary Of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Note B - Summary Of Accounting Policies (Continued)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024.

Payment of Benefits

Benefits are recorded when paid.

Contributions

Contributions from Plan participants are recorded in the year in which the employee contributions are withheld from compensation.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service (IRS) are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the excess contributions to the applicable participants prior to March 15, 2026, as required by the IRS.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Sponsor. Expenses that are paid by the Sponsor are excluded from these financial statements. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

The Plan has evaluated events and transactions for potential recognition or disclosure through October 15, 2026 the date the financial statements were available to be issued. See Note A for events occurring after December 31, 2025.

Note C – Information Certified By The Plan's Trustee

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held and notes receivable from participants at December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends, for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity Management Trust Company (Fidelity), the trustee of the Plan.

Note D – Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, Fair Value Measurement, are described as follows:

Level 1 - Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2025 and 2024.

Self-directed brokerage account: Accounts primarily consist of mutual funds and common stocks that are valued on the basis of readily determinable market prices.

Note D – Fair Value Measurements (Continued)

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common collective trusts: Valued at the NAV of units of the bank collective trust. The NAV, as provided by the trustee is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025:

	Fair Value Measurements Using			
	Level 1	Level 2	Level 3	Fair Value
Mutual funds	$ 40,943,458	$ -	$ -	$ 40,943,458
Self-directed brokerage account	2,961,882	-	-	2,961,882
Total assets in the fair value hierarchy	43,905,340	-	-	43,905,340
Investments measured at NAV	-	-	-	97,009,197
Fair value	$ 43,905,340	$ -	$ -	$ 140,914,537

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

	Fair Value Measurements Using			
	Level 1	Level 2	Level 3	Fair Value
Mutual funds	$ 126,402,767	$ -	$ -	$ 126,402,767
Self-directed brokerage account	1,434,326	-	-	1,434,326
Total assets in the fair value hierarchy	127,837,093	-	-	127,837,093
Investments measured at NAV	-	-	-	6,615,578
Fair value	$ 127,837,093	$ -	$ -	$ 134,452,671

Note D – Fair Value Measurements (Continued)

Investments Measured Using the Net Asset Value per Share Practical Expedient

The following table summarizes investment's for which fair value is based on NAV per share as of December 31, 2025 and 2024, respectively. There are no participation redemption restrictions for these investments; the redemption notice period is applicable to the Plan.

Investments	Fair Value 12/31/2025	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
INTL GROWTH II R1	$ 3,557,660	$ -	Daily	1 Day
LARGE CAP GRTH II R1	25,906,042	-	Daily	1 Day
AC SM CAP VAL II R1	32,943	-	Daily	1 Day
PUTN LARGE CP VAL R1	8,161,381	-	Daily	1 Day
MID CAP VAL II R1	41,538	-	Daily	1 Day
CG 2010 TRGT DATE R1	2,105,397	-	Daily	1 Day
CG 2015 TRGT DATE R1	3,189	-	Daily	1 Day
CG 2020 TRGT DATE R1	3,354,484	-	Daily	1 Day
CG 2025 TRGT DATE R1	3,883,276	-	Daily	1 Day
CG 2030 TRGT DATE R1	12,884,801	-	Daily	1 Day
CG 2035 TRGT DATE R1	8,453,595	-	Daily	1 Day
CG 2040 TRGT DATE R1	11,842,971	-	Daily	1 Day
CG 2045 TRGT DATE R1	3,330,568	-	Daily	1 Day
CG 2050 TRGT DATE R1	4,879,883	-	Daily	1 Day
CG 2055 TRGT DATE R1	1,430,933	-	Daily	1 Day
CG 2060 TRGT DATE R1	931,113	-	Daily	1 Day
CG 2065 TRGT DATE R1	157,365	-	Daily	1 Day
CG 2070 TRGT DATE R1	35,078	-	Daily	1 Day
MIP II CL1	6,016,980	-	Daily	1 Day

Investments	Fair Value 12/31/2024	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
MIP II CL1	$ 6,615,578	$ -	Daily	1 Day

Note E – Related Party and Party in Interest Transactions

Certain Plan investments are managed by Fidelity Management Trust Company ("Fidelity"). Fidelity serves as Trustee of the Plan; therefore, transactions involving Fidelity and its affiliates qualify as party-in-interest transactions. Fees incurred by the Plan for investment management services are included in net appreciation in fair value of investments, as such fees are paid through revenue sharing rather than direct payment.

The Plan issues loans to participants, which are secured by the participant's account balances. These transactions qualify as party in interest transactions.

Note E – Related Party and Party in Interest Transactions (Continued)

The Plan paid various vendors for consulting, advisory, auditing, and other services. These transactions qualify as party in interest transactions.

As described in Note B, the Plan Sponsor pays directly any other fees related to the Plan's operations.

Note F – Plan Termination

Although it has not expressed any intent to do so, the Employers have the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of the termination of the Plan, the value of all interests shall be determined and distributed as if each participant had retired.

Note G – Tax Status

The Internal Revenue Service (IRS) issued a volume submitter profit sharing plan determination letter to FMR, LLC dated June 30, 2020, stating that its volume submitter defined contribution plan document was designed in accordance with applicable IRC requirements as of that date. Although the Sponsor has not applied for a determination letter for the Plan and although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes that the Plan was qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken any uncertain positions that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note H – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

Note I – Delinquent Participant Contributions

For the year ended December 31, 2025, the Sponsor did not remit certain participant contributions to the Plan on a timely basis as defined by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Untimely remittances of $710,870 were identified on the Schedule of Delinquent Participant Contributions during the year ended December 31, 2025. The Sponsor will compute lost earnings on the 2025 late remittances and make a contribution to the Plan in 2026 to restore the lost earnings.

NOTE J – Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of the net assets available for benefit per the financial statements to schedule H of the Form 5500 as of December 31, 2025 and 2024:

	2025	2024
Net assets available for benefit per the financial statements	$ 142,087,889	$ 135,404,088
Adjustment from net asset value to fair value of underlying investments for interest in Fidelity Managed Income Portfolio	(166,530)	(379,594)
Deemed loans still considered loans per the financial statements	(77,387)	-
Net assets available per the Form 5500	$ 141,843,972	$ 135,024,494

The following is a reconciliation of the changes in net assets available for benefit per the financial statements to Schedule H of the Form 5500 as of December 31, 2025:

Net decrease in net assets available for benefits per the financial statements	$ (8,469,905)
Net appreciations adjustment from net asset value to fair value of underlying investments for interest in Fidelity Managed Income Portfolio	213,064
Change in deemed loans still considered loans per the financial statements	(77,387)
Net decrease in net assets available for benefits per the Form 5500	$ (8,334,228)

SUPPLEMENTARY INFORMATION

INVACARE RETIREMENT SAVINGS PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT YEAR END)
December 31, 2025

EIN: 95-2680965
Plan Number: 005

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral par value or maturity date	Cost	Current Value
Mutual funds				
	C&S REAL ESTATE I	Mutual fund	**	$ 106,086
	AF INCOME FD AMER R6	Mutual fund	**	1,172,608
	NEUBRGR SM CAP GR R6	Mutual fund	**	2,565,803
	PIM REAL RETURN INST	Mutual fund	**	297,726
	VANGUARD ENERGY ADM	Mutual fund	**	233,506
	BAIRD AGGR BOND INST	Mutual fund	**	1,778,753
	ICON UTIL & INC IS	Mutual fund	**	795
	JPM DEV INTL VAL R6	Mutual fund	**	2,145,886
	AF CSV GR&INC PTF R6	Mutual fund	**	247,915
	JPM MID CAP GRTH R6	Mutual fund	**	722,547
	FH TOTAL RIN BOND IS	Mutual fund	**	3,999,298
*	FID PURITAN	Mutual fund	**	7,108,211
*	FID CONTRAFUND	Mutual fund	**	1,876,210
*	FID GOVT MMKT	Mutual fund	**	1,016,464
*	FID 500 INDEX	Mutual fund	**	12,166,366
*	FID MID CAP IDX	Mutual fund	**	251,576
*	FID SM CAP IDX	Mutual fund	**	1,317,292
*	FID INTL INDEX	Mutual fund	**	895,948
*	FID EXTD MKT IDX	Mutual fund	**	3,040,468
	Total mutual funds			40,943,458

INVACARE RETIREMENT SAVINGS PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT YEAR END) – (CONTINUED)
December 31, 2025

EIN: 95-2680965
Plan Number: 005

	(a)	(b)	(c)	(d)	(e)
		Identity of issue, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral par value or maturity date	Cost	Current Value
	Common collective trusts				
		INTL GROWTH II R1	Common collective trust	**	$ 3,557,660
		LARGE CAP GRTH II R1	Common collective trust	**	25,906,042
		AC SM CAP VAL II R1	Common collective trust	**	32,943
		PUTN LARGE CP VAL R1	Common collective trust	**	8,161,381
		MID CAP VAL II R1	Common collective trust	**	41,538
		CG 2010 TRGT DATE R1	Common collective trust	**	2,105,397
		CG 2015 TRGT DATE R1	Common collective trust	**	3,189
		CG 2020 TRGT DATE R1	Common collective trust	**	3,354,484
		CG 2025 TRGT DATE R1	Common collective trust	**	3,883,276
		CG 2030 TRGT DATE R1	Common collective trust	**	12,884,801
		CG 2035 TRGT DATE R1	Common collective trust	**	8,453,595
		CG 2040 TRGT DATE R1	Common collective trust	**	11,842,971
		CG 2045 TRGT DATE R1	Common collective trust	**	3,330,568
		CG 2050 TRGT DATE R1	Common collective trust	**	4,879,883
		CG 2055 TRGT DATE R1	Common collective trust	**	1,430,933
		CG 2060 TRGT DATE R1	Common collective trust	**	931,113
		CG 2065 TRGT DATE R1	Common collective trust	**	157,365
		CG 2070 TRGT DATE R1	Common collective trust	**	35,078
*		MIP II CL1	Common collective trust	**	6,016,980
		Total common collective trusts			97,009,197
	Self-Directed Brokerage Accounts				
		Brokerage Link Account	Self-directed brokerage	**	2,961,882
		Total investments			$ 140,914,537
*		**Notes receiveable from participants**	Rates ranging from 4.25% to 9.5%		$ 1,151,033

* Party-in-interest as of December 31, 2025
** Not required for a participant directed plan

INVACARE RETIREMENT SAVINGS PLAN
SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
December 31, 2025

EIN: 95-2680965
Plan Number: 005

	Participant Contributions Transferred Late to Plan	Total that Constitute nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Year	Late Participant Loan Repayments are Included: Yes	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2025	$ 710,870	$ 710,870	$ -	$ -	$ -

Gorfine Schiller Gardyn

Certified Public Accountants and Consultants

GSG



INVACARE RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

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GSG Gorfine Schiller Gardyn
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrators and Participants
Invacare Retirement Savings Plan
Elyria, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements

We have performed an audit of the financial statements of Invacare Retirement Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2025 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of Invacare Retirement Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2025, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the 2025 Financial Statements section:

- the amounts and disclosures in the accompanying 2025 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2025 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of Invacare Retirement Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Invacare Retirement Savings Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2025 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Invacare Retirement Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Invacare Retirement Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at Year End) as of December 31, 2025 and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is

derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2024 Financial Statements

Predecessor auditors performed an audit of the 2024 financial statements of Invacare Retirement Savings Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated November 14, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedule, other than the information in the 2024 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2024 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

Gorfine, Schiller + Gardyn, P.A.

Owings Mills, Maryland
October 15, 2026

INVACARE RETIREMENT SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2025 and 2024

	2025	2024
ASSETS		
Investments:		
Investments at fair value	$ 140,914,537	$ 134,452,671
Total investments	140,914,537	134,452,671
Receivables:		
Participant contributions	65,552	-
Notes receivable from participants	1,151,033	951,417
Total receivables	1,216,585	951,417
Total assets	142,131,122	135,404,088
LIABILITIES AND NET ASSETS AVAILABLE FOR BENEFITS		
Excess contributions refundable	43,233	-
Net assets available for benefits	$ 142,087,889	$ 135,404,088

See accompanying notes to the financial statements.

INVACARE RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2025

Additions	
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	$ 18,248,806
Interest and dividend income	1,502,492
Total investment income	19,751,298
Contributions:	
Participant	1,871,748
Employer	18,141
Rollover	245,646
Total contributions	2,135,535
Interest income on notes receivable from participants	68,148
Total additions	21,954,981
Deductions	
Deductions from net assets attributed to:	
Benefits paid to participants	30,093,928
Administrative expenses	330,958
Total deductions	30,424,886
Net decrease in net assets available for benefits	(8,469,905)
Transfer From Another Plan	15,153,706
Net Assets Available For Benefits	
Beginning of year	135,404,088
End of year	$ 142,087,889

See accompanying notes to the financial statements.

Note A - Description Of Plan

The following description of Invacare Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering full-time employees of Invacare Corporation, Medbloc Inc., and Purple Logistics USA, LLC, collectively, (the Sponsor) who meet eligibility requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan administrator is responsible for oversight of the Plan. The Investment Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's administrator. The Plan adopted the provisions of the CARES Act, SECURE Act, and SECURE 2.0 Act. The plan document will be formally amended by December 31, 2029 in accordance with the legislation.

On December 30, 2025, the Plan was amended, with an effective date of January 1, 2026, to merge the Plan with C&A Marketing/Zink Holdings 401(k) Plan (the "Merging Plan"). The Plan name is amended to C&A Global/Invacare 401(k) Plan. Plan assets from the Merging Plan were transferred to the Plan on December 31, 2025.

Eligibility

All full-time employees of the Sponsor are eligible for participation in the Plan upon hire. Temporary and seasonal employees regularly scheduled to work less than 1,000 hours a year will be excluded from the Plan until they reach 1,000 hours in an eligible year. Those employees covered by a collective bargaining agreement, nonresident aliens, and independent contractors are not eligible to participate in the Plan. Participants are eligible to receive matching contributions after 6 months of service.

Contributions

Each year, participants may contribute up to 50% of their annual pretax compensation as defined in the Plan, limited by the provisions of the Internal Revenue Code (IRC). Participants may also designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants ages 60-63 are eligible to make super catch-up contributions starting in 2025. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their pre-tax deferral rate set at 3% of eligible compensation and their contributions invested in a designated fund until changed by the participant. Automatic elective deferrals will increase 1% per year up to a maximum of 6%.

Note A - Description Of Plan (Continued)

Contributions (Continued)

The Employer may make discretionary matching contributions as determined in accordance with the provisions of the Plan. The employer elected not to make any discretionary matching contributions for pay dates after January 1, 2025. Employer discretionary matching contributions received during the year ended December 31, 2025 related to pay dates prior to January 1, 2025.

Subsequent to year end, participants may contribute up to 95% of their annual pretax compensation as defined by the Plan. Additionally, the auto-enrollment provision was eliminated for any newly eligible employees.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bears interest at the prime rate plus 1% as of the last business day of the prior calendar quarter. Interest rates range from 4.25% to 9.50%. Principal and interest are repaid ratably through payroll deductions. Loan maturities generally range from one to five years, except for loans used to acquire a primary residence, which may have longer repayment terms.

Participant Accounts

Each participant's account is credited with the participant's contributions, as well as allocations of Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Employer's discretionary matching contributions to their accounts is based on years of continuous service. A participant is 100% vested after 5 years of credited service as follows:

Years of Service	Vested Percentage
Year 1	20%
Year 2	40%
Year 3	60%
Year 4	80%
Year 5	100%

Note A - Description Of Plan (Continued)

Payment of Benefits

Upon termination of service due to death, disability, retirement, or termination of service due to other reasons, a participant or the participant's estate or beneficiary may elect to receive a lump-sum amount equal to the value of the participant's vested interest in their account. Participants who terminate employment with a vested account balance of $7,000 or less and do not consent to distribution will received an involuntary cash-out distribution.

Forfeited Accounts

At December 31, 2025 and 2024, forfeited non-vested accounts totaled $20,535 and $179,505, respectively. The accounts will be used to reduce future Sponsor contributions or pay plan expenses. During the year ended December 31, 2025, $242,464 was used to pay plan expenses and $244 was used to reduce Sponsor contributions.

Note B - Summary Of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Note B - Summary Of Accounting Policies (Continued)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024.

Payment of Benefits

Benefits are recorded when paid.

Contributions

Contributions from Plan participants are recorded in the year in which the employee contributions are withheld from compensation.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service (IRS) are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the excess contributions to the applicable participants prior to March 15, 2026, as required by the IRS.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Sponsor. Expenses that are paid by the Sponsor are excluded from these financial statements. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

The Plan has evaluated events and transactions for potential recognition or disclosure through October 15, 2026 the date the financial statements were available to be issued. See Note A for events occurring after December 31, 2025.

Note C – Information Certified By The Plan's Trustee

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held and notes receivable from participants at December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends, for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity Management Trust Company (Fidelity), the trustee of the Plan.

Note D – Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, Fair Value Measurement, are described as follows:

Level 1 - Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2025 and 2024.

Self-directed brokerage account: Accounts primarily consist of mutual funds and common stocks that are valued on the basis of readily determinable market prices.

Note D – Fair Value Measurements (Continued)

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common collective trusts: Valued at the NAV of units of the bank collective trust. The NAV, as provided by the trustee is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025:

	Fair Value Measurements Using			
	Level 1	Level 2	Level 3	Fair Value
Mutual funds	$ 40,943,458	$ -	$ -	$ 40,943,458
Self-directed brokerage account	2,961,882	-	-	2,961,882
Total assets in the fair value hierarchy	43,905,340	-	-	43,905,340
Investments measured at NAV	-	-	-	97,009,197
Fair value	$ 43,905,340	$ -	$ -	$ 140,914,537

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

	Fair Value Measurements Using			
	Level 1	Level 2	Level 3	Fair Value
Mutual funds	$ 126,402,767	$ -	$ -	$ 126,402,767
Self-directed brokerage account	1,434,326	-	-	1,434,326
Total assets in the fair value hierarchy	127,837,093	-	-	127,837,093
Investments measured at NAV	-	-	-	6,615,578
Fair value	$ 127,837,093	$ -	$ -	$ 134,452,671

Note D – Fair Value Measurements (Continued)

Investments Measured Using the Net Asset Value per Share Practical Expedient

The following table summarizes investment's for which fair value is based on NAV per share as of December 31, 2025 and 2024, respectively. There are no participation redemption restrictions for these investments; the redemption notice period is applicable to the Plan.

Investments	Fair Value 12/31/2025	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
INTL GROWTH II R1	$ 3,557,660	$ -	Daily	1 Day
LARGE CAP GRTH II R1	25,906,042	-	Daily	1 Day
AC SM CAP VAL II R1	32,943	-	Daily	1 Day
PUTN LARGE CP VAL R1	8,161,381	-	Daily	1 Day
MID CAP VAL II R1	41,538	-	Daily	1 Day
CG 2010 TRGT DATE R1	2,105,397	-	Daily	1 Day
CG 2015 TRGT DATE R1	3,189	-	Daily	1 Day
CG 2020 TRGT DATE R1	3,354,484	-	Daily	1 Day
CG 2025 TRGT DATE R1	3,883,276	-	Daily	1 Day
CG 2030 TRGT DATE R1	12,884,801	-	Daily	1 Day
CG 2035 TRGT DATE R1	8,453,595	-	Daily	1 Day
CG 2040 TRGT DATE R1	11,842,971	-	Daily	1 Day
CG 2045 TRGT DATE R1	3,330,568	-	Daily	1 Day
CG 2050 TRGT DATE R1	4,879,883	-	Daily	1 Day
CG 2055 TRGT DATE R1	1,430,933	-	Daily	1 Day
CG 2060 TRGT DATE R1	931,113	-	Daily	1 Day
CG 2065 TRGT DATE R1	157,365	-	Daily	1 Day
CG 2070 TRGT DATE R1	35,078	-	Daily	1 Day
MIP II CL1	6,016,980	-	Daily	1 Day

Investments	Fair Value 12/31/2024	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
MIP II CL1	$ 6,615,578	$ -	Daily	1 Day

Note E – Related Party and Party in Interest Transactions

Certain Plan investments are managed by Fidelity Management Trust Company ("Fidelity"). Fidelity serves as Trustee of the Plan; therefore, transactions involving Fidelity and its affiliates qualify as party-in-interest transactions. Fees incurred by the Plan for investment management services are included in net appreciation in fair value of investments, as such fees are paid through revenue sharing rather than direct payment.

The Plan issues loans to participants, which are secured by the participant's account balances. These transactions qualify as party in interest transactions.

Note E – Related Party and Party in Interest Transactions (Continued)

The Plan paid various vendors for consulting, advisory, auditing, and other services. These transactions qualify as party in interest transactions.

As described in Note B, the Plan Sponsor pays directly any other fees related to the Plan's operations.

Note F – Plan Termination

Although it has not expressed any intent to do so, the Employers have the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of the termination of the Plan, the value of all interests shall be determined and distributed as if each participant had retired.

Note G – Tax Status

The Internal Revenue Service (IRS) issued a volume submitter profit sharing plan determination letter to FMR, LLC dated June 30, 2020, stating that its volume submitter defined contribution plan document was designed in accordance with applicable IRC requirements as of that date. Although the Sponsor has not applied for a determination letter for the Plan and although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes that the Plan was qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken any uncertain positions that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note H – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

Note I – Delinquent Participant Contributions

For the year ended December 31, 2025, the Sponsor did not remit certain participant contributions to the Plan on a timely basis as defined by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Untimely remittances of $710,870 were identified on the Schedule of Delinquent Participant Contributions during the year ended December 31, 2025. The Sponsor will compute lost earnings on the 2025 late remittances and make a contribution to the Plan in 2026 to restore the lost earnings.

NOTE J – Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of the net assets available for benefit per the financial statements to schedule H of the Form 5500 as of December 31, 2025 and 2024:

	2025	2024
Net assets available for benefit per the financial statements	$ 142,087,889	$ 135,404,088
Adjustment from net asset value to fair value of underlying investments for interest in Fidelity Managed Income Portfolio	(166,530)	(379,594)
Deemed loans still considered loans per the financial statements	(77,387)	-
Net assets available per the Form 5500	$ 141,843,972	$ 135,024,494

The following is a reconciliation of the changes in net assets available for benefit per the financial statements to Schedule H of the Form 5500 as of December 31, 2025:

Net decrease in net assets available for benefits per the financial statements	$ (8,469,905)
Net appreciations adjustment from net asset value to fair value of underlying investments for interest in Fidelity Managed Income Portfolio	213,064
Change in deemed loans still considered loans per the financial statements	(77,387)
Net decrease in net assets available for benefits per the Form 5500	$ (8,334,228)

SUPPLEMENTARY INFORMATION

INVACARE RETIREMENT SAVINGS PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT YEAR END)
December 31, 2025

EIN: 95-2680965
Plan Number: 005

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral par value or maturity date	Cost	Current Value
Mutual funds				
	C&S REAL ESTATE I	Mutual fund	**	$ 106,086
	AF INCOME FD AMER R6	Mutual fund	**	1,172,608
	NEUBRGR SM CAP GR R6	Mutual fund	**	2,565,803
	PIM REAL RETURN INST	Mutual fund	**	297,726
	VANGUARD ENERGY ADM	Mutual fund	**	233,506
	BAIRD AGGR BOND INST	Mutual fund	**	1,778,753
	ICON UTIL & INC IS	Mutual fund	**	795
	JPM DEV INTL VAL R6	Mutual fund	**	2,145,886
	AF CSV GR&INC PTF R6	Mutual fund	**	247,915
	JPM MID CAP GRTH R6	Mutual fund	**	722,547
	FH TOTAL RIN BOND IS	Mutual fund	**	3,999,298
*	FID PURITAN	Mutual fund	**	7,108,211
*	FID CONTRAFUND	Mutual fund	**	1,876,210
*	FID GOVT MMKT	Mutual fund	**	1,016,464
*	FID 500 INDEX	Mutual fund	**	12,166,366
*	FID MID CAP IDX	Mutual fund	**	251,576
*	FID SM CAP IDX	Mutual fund	**	1,317,292
*	FID INTL INDEX	Mutual fund	**	895,948
*	FID EXTD MKT IDX	Mutual fund	**	3,040,468
	Total mutual funds			40,943,458

INVACARE RETIREMENT SAVINGS PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT YEAR END) – (CONTINUED)
December 31, 2025

EIN: 95-2680965
Plan Number: 005

	(a)	(b)	(c)	(d)	(e)
		Identity of issue, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral par value or maturity date	Cost	Current Value
	Common collective trusts				
		INTL GROWTH II R1	Common collective trust	**	$ 3,557,660
		LARGE CAP GRTH II R1	Common collective trust	**	25,906,042
		AC SM CAP VAL II R1	Common collective trust	**	32,943
		PUTN LARGE CP VAL R1	Common collective trust	**	8,161,381
		MID CAP VAL II R1	Common collective trust	**	41,538
		CG 2010 TRGT DATE R1	Common collective trust	**	2,105,397
		CG 2015 TRGT DATE R1	Common collective trust	**	3,189
		CG 2020 TRGT DATE R1	Common collective trust	**	3,354,484
		CG 2025 TRGT DATE R1	Common collective trust	**	3,883,276
		CG 2030 TRGT DATE R1	Common collective trust	**	12,884,801
		CG 2035 TRGT DATE R1	Common collective trust	**	8,453,595
		CG 2040 TRGT DATE R1	Common collective trust	**	11,842,971
		CG 2045 TRGT DATE R1	Common collective trust	**	3,330,568
		CG 2050 TRGT DATE R1	Common collective trust	**	4,879,883
		CG 2055 TRGT DATE R1	Common collective trust	**	1,430,933
		CG 2060 TRGT DATE R1	Common collective trust	**	931,113
		CG 2065 TRGT DATE R1	Common collective trust	**	157,365
		CG 2070 TRGT DATE R1	Common collective trust	**	35,078
*		MIP II CL1	Common collective trust	**	6,016,980
		Total common collective trusts			97,009,197
	Self-Directed Brokerage Accounts				
		Brokerage Link Account	Self-directed brokerage	**	2,961,882
		Total investments			$ 140,914,537
*		**Notes receiveable from participants**	Rates ranging from 4.25% to 9.5%		$ 1,151,033

* Party-in-interest as of December 31, 2025
** Not required for a participant directed plan

INVACARE RETIREMENT SAVINGS PLAN
SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
December 31, 2025

EIN: 95-2680965
Plan Number: 005

	Participant Contributions Transferred Late to Plan	Total that Constitute nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Year	Late Participant Loan Repayments are Included: Yes	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2025	$ 710,870	$ 710,870	$ -	$ -	$ -

Gorfine Schiller Gardyn

Certified Public Accountants and Consultants

GSG



INVACARE RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

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GSG Gorfine Schiller Gardyn
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrators and Participants
Invacare Retirement Savings Plan
Elyria, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements

We have performed an audit of the financial statements of Invacare Retirement Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2025 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of Invacare Retirement Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2025, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the 2025 Financial Statements section:

- the amounts and disclosures in the accompanying 2025 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2025 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of Invacare Retirement Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Invacare Retirement Savings Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2025 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Invacare Retirement Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Invacare Retirement Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at Year End) as of December 31, 2025 and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is

derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2024 Financial Statements

Predecessor auditors performed an audit of the 2024 financial statements of Invacare Retirement Savings Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated November 14, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedule, other than the information in the 2024 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2024 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

Gorfine, Schiller + Gardyn, P.A.

Owings Mills, Maryland
October 15, 2026

INVACARE RETIREMENT SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2025 and 2024

	2025	2024
ASSETS		
Investments:		
Investments at fair value	$ 140,914,537	$ 134,452,671
Total investments	140,914,537	134,452,671
Receivables:		
Participant contributions	65,552	-
Notes receivable from participants	1,151,033	951,417
Total receivables	1,216,585	951,417
Total assets	142,131,122	135,404,088
LIABILITIES AND NET ASSETS AVAILABLE FOR BENEFITS		
Excess contributions refundable	43,233	-
Net assets available for benefits	$ 142,087,889	$ 135,404,088

See accompanying notes to the financial statements.

INVACARE RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2025

Additions	
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	$ 18,248,806
Interest and dividend income	1,502,492
Total investment income	19,751,298
Contributions:	
Participant	1,871,748
Employer	18,141
Rollover	245,646
Total contributions	2,135,535
Interest income on notes receivable from participants	68,148
Total additions	21,954,981
Deductions	
Deductions from net assets attributed to:	
Benefits paid to participants	30,093,928
Administrative expenses	330,958
Total deductions	30,424,886
Net decrease in net assets available for benefits	(8,469,905)
Transfer From Another Plan	15,153,706
Net Assets Available For Benefits	
Beginning of year	135,404,088
End of year	$ 142,087,889

See accompanying notes to the financial statements.

Note A - Description Of Plan

The following description of Invacare Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering full-time employees of Invacare Corporation, Medbloc Inc., and Purple Logistics USA, LLC, collectively, (the Sponsor) who meet eligibility requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan administrator is responsible for oversight of the Plan. The Investment Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's administrator. The Plan adopted the provisions of the CARES Act, SECURE Act, and SECURE 2.0 Act. The plan document will be formally amended by December 31, 2029 in accordance with the legislation.

On December 30, 2025, the Plan was amended, with an effective date of January 1, 2026, to merge the Plan with C&A Marketing/Zink Holdings 401(k) Plan (the "Merging Plan"). The Plan name is amended to C&A Global/Invacare 401(k) Plan. Plan assets from the Merging Plan were transferred to the Plan on December 31, 2025.

Eligibility

All full-time employees of the Sponsor are eligible for participation in the Plan upon hire. Temporary and seasonal employees regularly scheduled to work less than 1,000 hours a year will be excluded from the Plan until they reach 1,000 hours in an eligible year. Those employees covered by a collective bargaining agreement, nonresident aliens, and independent contractors are not eligible to participate in the Plan. Participants are eligible to receive matching contributions after 6 months of service.

Contributions

Each year, participants may contribute up to 50% of their annual pretax compensation as defined in the Plan, limited by the provisions of the Internal Revenue Code (IRC). Participants may also designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants ages 60-63 are eligible to make super catch-up contributions starting in 2025. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their pre-tax deferral rate set at 3% of eligible compensation and their contributions invested in a designated fund until changed by the participant. Automatic elective deferrals will increase 1% per year up to a maximum of 6%.

Note A - Description Of Plan (Continued)

Contributions (Continued)

The Employer may make discretionary matching contributions as determined in accordance with the provisions of the Plan. The employer elected not to make any discretionary matching contributions for pay dates after January 1, 2025. Employer discretionary matching contributions received during the year ended December 31, 2025 related to pay dates prior to January 1, 2025.

Subsequent to year end, participants may contribute up to 95% of their annual pretax compensation as defined by the Plan. Additionally, the auto-enrollment provision was eliminated for any newly eligible employees.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bears interest at the prime rate plus 1% as of the last business day of the prior calendar quarter. Interest rates range from 4.25% to 9.50%. Principal and interest are repaid ratably through payroll deductions. Loan maturities generally range from one to five years, except for loans used to acquire a primary residence, which may have longer repayment terms.

Participant Accounts

Each participant's account is credited with the participant's contributions, as well as allocations of Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Employer's discretionary matching contributions to their accounts is based on years of continuous service. A participant is 100% vested after 5 years of credited service as follows:

Years of Service	Vested Percentage
Year 1	20%
Year 2	40%
Year 3	60%
Year 4	80%
Year 5	100%

Note A - Description Of Plan (Continued)

Payment of Benefits

Upon termination of service due to death, disability, retirement, or termination of service due to other reasons, a participant or the participant's estate or beneficiary may elect to receive a lump-sum amount equal to the value of the participant's vested interest in their account. Participants who terminate employment with a vested account balance of $7,000 or less and do not consent to distribution will received an involuntary cash-out distribution.

Forfeited Accounts

At December 31, 2025 and 2024, forfeited non-vested accounts totaled $20,535 and $179,505, respectively. The accounts will be used to reduce future Sponsor contributions or pay plan expenses. During the year ended December 31, 2025, $242,464 was used to pay plan expenses and $244 was used to reduce Sponsor contributions.

Note B - Summary Of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Note B - Summary Of Accounting Policies (Continued)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024.

Payment of Benefits

Benefits are recorded when paid.

Contributions

Contributions from Plan participants are recorded in the year in which the employee contributions are withheld from compensation.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service (IRS) are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the excess contributions to the applicable participants prior to March 15, 2026, as required by the IRS.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Sponsor. Expenses that are paid by the Sponsor are excluded from these financial statements. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

The Plan has evaluated events and transactions for potential recognition or disclosure through October 15, 2026 the date the financial statements were available to be issued. See Note A for events occurring after December 31, 2025.

Note C – Information Certified By The Plan's Trustee

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held and notes receivable from participants at December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends, for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity Management Trust Company (Fidelity), the trustee of the Plan.

Note D – Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, Fair Value Measurement, are described as follows:

Level 1 - Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2025 and 2024.

Self-directed brokerage account: Accounts primarily consist of mutual funds and common stocks that are valued on the basis of readily determinable market prices.

Note D – Fair Value Measurements (Continued)

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common collective trusts: Valued at the NAV of units of the bank collective trust. The NAV, as provided by the trustee is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025:

	Fair Value Measurements Using			
	Level 1	Level 2	Level 3	Fair Value
Mutual funds	$ 40,943,458	$ -	$ -	$ 40,943,458
Self-directed brokerage account	2,961,882	-	-	2,961,882
Total assets in the fair value hierarchy	43,905,340	-	-	43,905,340
Investments measured at NAV	-	-	-	97,009,197
Fair value	$ 43,905,340	$ -	$ -	$ 140,914,537

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

	Fair Value Measurements Using			
	Level 1	Level 2	Level 3	Fair Value
Mutual funds	$ 126,402,767	$ -	$ -	$ 126,402,767
Self-directed brokerage account	1,434,326	-	-	1,434,326
Total assets in the fair value hierarchy	127,837,093	-	-	127,837,093
Investments measured at NAV	-	-	-	6,615,578
Fair value	$ 127,837,093	$ -	$ -	$ 134,452,671

Note D – Fair Value Measurements (Continued)

Investments Measured Using the Net Asset Value per Share Practical Expedient

The following table summarizes investment's for which fair value is based on NAV per share as of December 31, 2025 and 2024, respectively. There are no participation redemption restrictions for these investments; the redemption notice period is applicable to the Plan.

Investments	Fair Value 12/31/2025	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
INTL GROWTH II R1	$ 3,557,660	$ -	Daily	1 Day
LARGE CAP GRTH II R1	25,906,042	-	Daily	1 Day
AC SM CAP VAL II R1	32,943	-	Daily	1 Day
PUTN LARGE CP VAL R1	8,161,381	-	Daily	1 Day
MID CAP VAL II R1	41,538	-	Daily	1 Day
CG 2010 TRGT DATE R1	2,105,397	-	Daily	1 Day
CG 2015 TRGT DATE R1	3,189	-	Daily	1 Day
CG 2020 TRGT DATE R1	3,354,484	-	Daily	1 Day
CG 2025 TRGT DATE R1	3,883,276	-	Daily	1 Day
CG 2030 TRGT DATE R1	12,884,801	-	Daily	1 Day
CG 2035 TRGT DATE R1	8,453,595	-	Daily	1 Day
CG 2040 TRGT DATE R1	11,842,971	-	Daily	1 Day
CG 2045 TRGT DATE R1	3,330,568	-	Daily	1 Day
CG 2050 TRGT DATE R1	4,879,883	-	Daily	1 Day
CG 2055 TRGT DATE R1	1,430,933	-	Daily	1 Day
CG 2060 TRGT DATE R1	931,113	-	Daily	1 Day
CG 2065 TRGT DATE R1	157,365	-	Daily	1 Day
CG 2070 TRGT DATE R1	35,078	-	Daily	1 Day
MIP II CL1	6,016,980	-	Daily	1 Day

Investments	Fair Value 12/31/2024	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
MIP II CL1	$ 6,615,578	$ -	Daily	1 Day

Note E – Related Party and Party in Interest Transactions

Certain Plan investments are managed by Fidelity Management Trust Company ("Fidelity"). Fidelity serves as Trustee of the Plan; therefore, transactions involving Fidelity and its affiliates qualify as party-in-interest transactions. Fees incurred by the Plan for investment management services are included in net appreciation in fair value of investments, as such fees are paid through revenue sharing rather than direct payment.

The Plan issues loans to participants, which are secured by the participant's account balances. These transactions qualify as party in interest transactions.

Note E – Related Party and Party in Interest Transactions (Continued)

The Plan paid various vendors for consulting, advisory, auditing, and other services. These transactions qualify as party in interest transactions.

As described in Note B, the Plan Sponsor pays directly any other fees related to the Plan's operations.

Note F – Plan Termination

Although it has not expressed any intent to do so, the Employers have the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of the termination of the Plan, the value of all interests shall be determined and distributed as if each participant had retired.

Note G – Tax Status

The Internal Revenue Service (IRS) issued a volume submitter profit sharing plan determination letter to FMR, LLC dated June 30, 2020, stating that its volume submitter defined contribution plan document was designed in accordance with applicable IRC requirements as of that date. Although the Sponsor has not applied for a determination letter for the Plan and although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes that the Plan was qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken any uncertain positions that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note H – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

Note I – Delinquent Participant Contributions

For the year ended December 31, 2025, the Sponsor did not remit certain participant contributions to the Plan on a timely basis as defined by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Untimely remittances of $710,870 were identified on the Schedule of Delinquent Participant Contributions during the year ended December 31, 2025. The Sponsor will compute lost earnings on the 2025 late remittances and make a contribution to the Plan in 2026 to restore the lost earnings.

NOTE J – Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of the net assets available for benefit per the financial statements to schedule H of the Form 5500 as of December 31, 2025 and 2024:

	2025	2024
Net assets available for benefit per the financial statements	$ 142,087,889	$ 135,404,088
Adjustment from net asset value to fair value of underlying investments for interest in Fidelity Managed Income Portfolio	(166,530)	(379,594)
Deemed loans still considered loans per the financial statements	(77,387)	-
Net assets available per the Form 5500	$ 141,843,972	$ 135,024,494

The following is a reconciliation of the changes in net assets available for benefit per the financial statements to Schedule H of the Form 5500 as of December 31, 2025:

Net decrease in net assets available for benefits per the financial statements	$ (8,469,905)
Net appreciations adjustment from net asset value to fair value of underlying investments for interest in Fidelity Managed Income Portfolio	213,064
Change in deemed loans still considered loans per the financial statements	(77,387)
Net decrease in net assets available for benefits per the Form 5500	$ (8,334,228)

SUPPLEMENTARY INFORMATION

INVACARE RETIREMENT SAVINGS PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT YEAR END)
December 31, 2025

EIN: 95-2680965
Plan Number: 005

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral par value or maturity date	Cost	Current Value
Mutual funds				
	C&S REAL ESTATE I	Mutual fund	**	$ 106,086
	AF INCOME FD AMER R6	Mutual fund	**	1,172,608
	NEUBRGR SM CAP GR R6	Mutual fund	**	2,565,803
	PIM REAL RETURN INST	Mutual fund	**	297,726
	VANGUARD ENERGY ADM	Mutual fund	**	233,506
	BAIRD AGGR BOND INST	Mutual fund	**	1,778,753
	ICON UTIL & INC IS	Mutual fund	**	795
	JPM DEV INTL VAL R6	Mutual fund	**	2,145,886
	AF CSV GR&INC PTF R6	Mutual fund	**	247,915
	JPM MID CAP GRTH R6	Mutual fund	**	722,547
	FH TOTAL RIN BOND IS	Mutual fund	**	3,999,298
*	FID PURITAN	Mutual fund	**	7,108,211
*	FID CONTRAFUND	Mutual fund	**	1,876,210
*	FID GOVT MMKT	Mutual fund	**	1,016,464
*	FID 500 INDEX	Mutual fund	**	12,166,366
*	FID MID CAP IDX	Mutual fund	**	251,576
*	FID SM CAP IDX	Mutual fund	**	1,317,292
*	FID INTL INDEX	Mutual fund	**	895,948
*	FID EXTD MKT IDX	Mutual fund	**	3,040,468
	Total mutual funds			40,943,458

INVACARE RETIREMENT SAVINGS PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT YEAR END) – (CONTINUED)
December 31, 2025

EIN: 95-2680965
Plan Number: 005

	(a)	(b)	(c)	(d)	(e)
		Identity of issue, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral par value or maturity date	Cost	Current Value
	Common collective trusts				
		INTL GROWTH II R1	Common collective trust	**	$ 3,557,660
		LARGE CAP GRTH II R1	Common collective trust	**	25,906,042
		AC SM CAP VAL II R1	Common collective trust	**	32,943
		PUTN LARGE CP VAL R1	Common collective trust	**	8,161,381
		MID CAP VAL II R1	Common collective trust	**	41,538
		CG 2010 TRGT DATE R1	Common collective trust	**	2,105,397
		CG 2015 TRGT DATE R1	Common collective trust	**	3,189
		CG 2020 TRGT DATE R1	Common collective trust	**	3,354,484
		CG 2025 TRGT DATE R1	Common collective trust	**	3,883,276
		CG 2030 TRGT DATE R1	Common collective trust	**	12,884,801
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		CG 2050 TRGT DATE R1	Common collective trust	**	4,879,883
		CG 2055 TRGT DATE R1	Common collective trust	**	1,430,933
		CG 2060 TRGT DATE R1	Common collective trust	**	931,113
		CG 2065 TRGT DATE R1	Common collective trust	**	157,365
		CG 2070 TRGT DATE R1	Common collective trust	**	35,078
*		MIP II CL1	Common collective trust	**	6,016,980
		Total common collective trusts			97,009,197
	Self-Directed Brokerage Accounts				
		Brokerage Link Account	Self-directed brokerage	**	2,961,882
		Total investments			$ 140,914,537
*		**Notes receiveable from participants**	Rates ranging from 4.25% to 9.5%		$ 1,151,033

* Party-in-interest as of December 31, 2025
** Not required for a participant directed plan

INVACARE RETIREMENT SAVINGS PLAN
SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
December 31, 2025

EIN: 95-2680965
Plan Number: 005

	Participant Contributions Transferred Late to Plan	Total that Constitute nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Year	Late Participant Loan Repayments are Included: Yes	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2025	$ 710,870	$ 710,870	$ -	$ -	$ -