Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 12/28/2024 and ending 12/27/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
SCHWEBEL BAKING COMPANY PENSION PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 12/28/1955

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SCHWEBEL BAKING COMPANY

PO BOX 6018
YOUNGSTOWN, OH 44501-6018

965 EAST MIDLOTHIAN BLVD
YOUNGSTOWN, OH 44501-6018

2b Employer Identification Number (EIN) 34-0516340

2c Plan Sponsor's telephone number 330-783-2860

2d Business code (see instructions) 311800

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	KAREN HOFFMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	177
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	30
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	24
b	Retired or separated participants receiving benefits	**6b**	59
c	Other retired or separated participants entitled to future benefits	**6c**	78
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	161
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	14
f	Total. Add lines **6d** and **6e**.	**6f**	175
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 12/28/2024 and ending 12/27/2025

A Name of plan
SCHWEBEL BAKING COMPANY PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
SCHWEBEL BAKING COMPANY

D Employer Identification Number (EIN)
34-0516340

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
EMPOWER ANNUITY INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
06-1050034	93629	556390-E2	175	12/28/2024	12/27/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	407399
5	Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT

b	Balance at the end of the previous year			7b	290762
c	Additions: (1) Contributions deposited during the year	7c(1)	406796		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	9727		
	(4) Transferred from separate account	7c(4)	786315		
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	1202838
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	1493600
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	847394		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)	64461		
	(4) Other (specify below)	7e(4)	174346		
	▶ PLAN EXPENSES, CONTRACT CHARGES				
	(5) Total deductions			7e(5)	1086201
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	407399

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 12/28/2024 and ending 12/27/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SCHWEBEL BAKING COMPANY PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SCHWEBEL BAKING COMPANY

D Employer Identification Number (EIN)
34-0516340

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 12 Day 28 Year 2024

2 Assets:

a Market value	**2a**	6595647
b Actuarial value	**2b**	6554671

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	70	5985139	5985139
b For terminated vested participants	77	2812502	2812502
c For active participants	30	1134360	1224549
d Total	177	9932001	10022190

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.31 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	23623
b Expected plan-related expenses	**6b**	175000
c Target normal cost	**6c**	198623

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/29/2026
Date

THOMAS A. HARRIAGAN
Type or print name of actuary

26-05657
Most recent enrollment number

EMPOWER
Firm name

303-737-6284
Telephone number (including area code)

280 TRUMBULL STREET
HARTFORD, CT 06103
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 2.94 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.05 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	65.40 %
15	Adjusted funding target attainment percentage	15	65.40 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	69.71 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	65.81 %

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/16/2025	137710	0			
07/11/2025	132683	0			
09/12/2025	133000	0			
01/09/2026	132683	0			
			Totals ► 18(b)	536076	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	518585

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [X] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.04 %	5.32 %	5.59 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	198623
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	3467519	391076
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	589699

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	589699
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	518585

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	71114
40 Unpaid minimum required contributions for all years	**40**	71114

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 12/28/2024 and ending 12/27/2025

A Name of plan
SCHWEBEL BAKING COMPANY PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
SCHWEBEL BAKING COMPANY

D Employer Identification Number (EIN)
34-0516340

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EMPOWER ANNUITY INSURANCE COMPANY

06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	34943	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HILL BARTH & KING LLC

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	7760	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 12/28/2024 and ending 12/27/2025

A Name of plan
SCHWEBEL BAKING COMPANY PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SCHWEBEL BAKING COMPANY

D Employer Identification Number (EIN)
34-0516340

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP GROWTH/JENNISON

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-408	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: ROBECO BP LGC VAL EQ (IS)

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-786	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: EAGLE M CAP GROWTH (ISP)

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-776	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRU LONG CORPORATE BOND

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-714	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: REAL ESTATE/COHEN&STEERS FUND

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-305	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: DB GROWTH PORTFOLIO INSTITUTIONAL

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-0737797-187	C	3956069

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 12/28/2024 and ending 12/27/2025

A Name of plan
SCHWEBEL BAKING COMPANY PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
SCHWEBEL BAKING COMPANY

D Employer Identification Number (EIN)
34-0516340

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	3956069
(10) Value of interest in pooled separate accounts	1c(10)	3110196	0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2989950	2194266
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	290762	407399
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	6390908	6557734
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	6390908	6557734

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	612576	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		612576
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	9727	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		9727
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	171679	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		171679
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		55882
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		230863
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		115412
c Other income	2c		83
d Total income. Add all **income** amounts in column (b) and enter total	2d		1196222
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	847394	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		847394
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	34943	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	147059	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		182002
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1029396
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		166826
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HILL, BARTH & KING LLC **(2)** EIN: 34-1897225

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 581031.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 12/28/2024 and ending 12/27/2025

A Name of plan
SCHWEBEL BAKING COMPANY PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
SCHWEBEL BAKING COMPANY

D Employer Identification Number (EIN)
34-0516340

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 20-3691708

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 1

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

SCHWEBEL BAKING COMPANY PENSION PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES
December 27, 2025 and 2024

HBK®
CPAs & Consultants

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HBK CPAs & Consultants

October 12, 2026

To the Participants and Plan Administrator
of Schwebel Baking Company Pension Plan

Independent Auditor's Report

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Schwebel Baking Company Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 27, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 27, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Schwebel Baking Company Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 27, 2025 and 2024 and for the year ended December 27, 2025, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

HILL, BARTH & KING LLC | 1500 LAKE SHORE DRIVE, SUITE 120 | COLUMBUS, OH 43204 | TEL 614-228-4000 | FAX 614-228-4040 | HBKCPA.COM

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Schwebel Baking Company Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j – Schedule of Reportable Transactions as of December 27, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Hill, Barth & King LLC

Certified Public Accountants

SCHWEBEL BAKING COMPANY PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 27, 2025 and 2024

	2025	2024
ASSETS		
INVESTMENTS, AT FAIR VALUE	$ 6,150,335	$ 6,100,146
INVESTMENT, AT CONTRACT VALUE	407,399	290,762
Total Investments	6,557,734	6,390,908
RECEIVABLES		
Employer contributions (net of $73,538 and $0 of allowance for credit losses)	135,094	206,221
Net Assets Available For Benefits	$ 6,692,828	$ 6,597,129

See accompanying notes to financial statements

SCHWEBEL BAKING COMPANY PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 27, 2025

ADDITIONS	
INVESTMENT INCOME	
Net appreciation in fair value of investments	$ 402,157
Dividends	171,679
Interest income	9,727
Other income	83
Total Investment Income	583,646
EMPLOYER CONTRIBUTIONS	614,987
Total Additions	1,198,633
DEDUCTIONS	
Benefits paid to participants	847,394
Administrative fees	182,002
Credit losses	73,538
Total Deductions	1,102,934
Net Increase in Net Assets Available for Benefits	95,699
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	6,597,129
End of year	$ 6,692,828

See accompanying notes to financial statements

NOTE A - DESCRIPTION OF PLAN

The following brief description of Schwebel Baking Company Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document or the Summary Plan Description for a more complete description of the Plan's provisions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

General and Eligibility

The Plan is a defined benefit pension plan that covers substantially all employees of the Schwebel Baking Company and subsidiaries (the Company) who are not covered by collective bargaining agreements, except for members of Teamsters Local #397, and have completed one year of service.

Plan contributions are made by the Company in amounts determined by the Plan's actuary, Empower Trust Company, LLC, in order to comply with the minimum funding requirements of ERISA.

Both the amount of a participant's Plan benefit and vested right to a benefit depend on the participant's service with the Company. Benefits are provided for normal retirement at the age of 65 and are computed based upon the length of service and compensation levels. The Plan also provides benefits for early retirement, late retirement, disability, death, and termination as described in the Plan document. Participants may elect to receive benefits in the form of a monthly payment in an early retirement, single life annuity, or in a joint and survivor annuity. Participants become fully vested in benefits after seven years of service.

Effective close of business December 31, 2007, the Plan froze the accrual of benefits and credited service for all participants unless the participant is employed in the bargaining unit represented by Teamsters Local #397.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The Plan uses the practical expedient at the alternative measurement date. The Plan's fiscal year end is December 27 while the alternative measurement date is December 31. There were no contributions, distributions, or significant events between the alternative measurement date and the fiscal year end.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition
Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Net appreciation or depreciation in the fair value of investments is reflected in the statement of changes in net assets available for benefits and includes realized gains and losses on investments bought and sold as well as held and distributed and the change in appreciation from one period to the next. Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Contributions
Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. For the year ended December 27, 2025, the Company was required to make a minimum contribution of $208,632.

Employer Contributions Receivable and Allowance for Credit Losses
Employer contributions receivable represent amounts due to the Plan from the Plan Sponsor as of December 31, 2025 pursuant to minimum required contributions. Contributions receivable are recognized when amounts are due to the Plan as of the reporting date pursuant to formal commitments or legal or contractual requirements, consistent with ASC 960-310-25.

During 2026, the Plan Sponsor ceased operations, filed for bankruptcy, and entered liquidation. As a result, the Plan Sponsor was unable to remit required employer contributions that were due to the plan as of December 31, 2025. Management evaluated the collectability of the contribution receivable under ASC 326-20 and recorded an allowance for credit losses of $73,538 as of December 31, 2025. The allowance for credit losses is presented as a valuation account deducted from the amortized cost basis of the contribution receivable to present the net amount expected to be collected.

The allowance was based on management's assessment of the Plan Sponsor's shutdown, available information regarding the Plan Sponsor's financial condition, subsequent collection activities, and other information available through the date the financial statements were available to be issued.

Administrative Fees
Administrative fees are paid by the Company and the Plan.

Payment of Benefits
Benefit distributions are recorded when paid to participants.

NOTE C - INVESTMENTS AND FAIR VALUE MEASUREMENTS

FASB ASC 820 establishes a framework for measuring fair value, which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

The three levels of the fair value hierarchy under FASB ASC 820 are described in the table below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The mutual funds were valued at the net asset value of shares of registered investment companies held by the Plan at year end. These values are quoted prices from active markets. This method may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Common collective trust funds are valued at the net asset value (NAV) of units held by the Plan at year end. The NAV is determined by the custodian of the fund and is based upon the fair value of the underlying assets held by the fund. NAV is used as a practical expedient to estimate fair value. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

Pooled separate accounts are valued using the net asset value (NAV) of units held by the Plan at year end. The NAV is determined by the custodian of the fund and is based upon the fair value of the underlying assets held by the fund. NAV is used as a practical expedient to estimate fair value. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value at December 27, 2025 and 2024 **and 2024**:

	Investments at fair value at December 27, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 2,194,266	$ -	$ -	$ 2,194,266
Investments measured at net asset value:				
Common collective trusts	-	-	-	3,956,069
Investments at fair value	$ 2,194,266	$ -	$ -	$ 6,150,335

	Investments at fair value at December 27, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 2,989,950	$ -	$ -	$ 2,989,950
Investments measured at net asset value:				
Pooled separate accounts	-	-	-	3,110,196
Investments at fair value	$ 2,989,950	$ -	$ -	$ 6,100,146

NOTE C - INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes the investments for which fair value is measured using the net asset value per share practical expedient as of December 27, 2025 and 2024:

		2025		2024
Common collective trusts:				
Fair value	$	3,956,069	$	-
Unfunded commitment	$	-	$	-
Redemption frequency		Daily		Daily
Redemption notice period		None		None
Pooled separate accounts:				
Fair value	$	-	$	3,110,196
Unfunded commitment	$	-	$	-
Redemption frequency		Daily		Daily
Redemption notice period		None		None

NOTE D - GUARANTEED DEPOSIT ACCOUNT

The Plan entered into a fully benefit-responsive guaranteed investment contract with Empower Annuity Insurance Company of America and Empower Trust Company, LLC (Empower). Empower maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets available for benefits at contract value. Contract value, as reported to the Plan by Empower, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value of the investment contract at December 27, 2025 and 2024, was $407,399 and $290,762, respectively. The crediting interest rate is based on a formula agreed upon with the issuer. The guaranteed rate on new and old money from January 1, 2025 to December 31, 2025 is 4.95% and 4.85%, respectively, and 4.20% and 4.85% on new and old money from January 1, 2024 to December 31, 2024. Such interest rates are reviewed on an annual basis for resetting.

NOTE D - GUARANTEED DEPOSIT ACCOUNT (CONTINUED)

Certain events limit the Plan's ability to transact at contract value with Empower. Such events include the following: (a) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (b) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (c) bankruptcy of the Plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (d) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. Furthermore, certain events would allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Examples of such events include (a) an uncured breach of the Plan's investment guidelines, (b) a material amendment to the contract without the issuer's consent, (c) a violation of a material obligation under the contract, or (d) a material misrepresentation. The Plan administrator does not believe that any events that would limit the Plan's ability to transact at contract value with Plan participants or the issuer are probable of occurring.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

NOTE E - INFORMATION PREPARED AND CERTIFIED BY TRUSTEES

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator has obtained certifications from Empower Trust Company, LLC, and Empower Annuity Insurance Company of America, the trustees of the Plan, that all information relating to the Plan's investments as of December 27, 2025 and 2024, and for the year ended December 27, 2025, is complete and accurate. Information as to the value of the investments in the Plan, investment income, and all information in the supplemental schedules are presented in reliance solely upon the certifications.

The following investment information was obtained from data prepared and certified by the trustees as of December 27, 2025 and 2024, and for the year ended December 27, 2025:

	2025	2024
Total investments	$ 6,557,734	$ 6,390,908
Investment income:		
Net appreciation in fair value of investments	$ 402,157	
Dividends	171,679	
Interest income	9,727	
Other income	83	

NOTE F - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service rendered by employees. Accumulated plan benefits include benefits expected to be paid to (i) retired or terminated employees or their beneficiaries, (ii) beneficiaries of employees who have died, and (iii) present employees or their beneficiaries. Benefits payable under all circumstances are included to the extent that they are deemed attributable to employee service rendered up to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an enrolled actuary retained by the Company. The present value amount results from applying actuarial assumptions in order to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal or retirements) between the valuation date and the expected date of payment.

The most significant assumptions used by the actuary in determining the actuarial present value of accumulated plan benefits as of December 27, 2025 and 2024, and the Company's annual contributions are as follows:

	2025	2024
Discount Rate	5.75% per annum	5.75% per annum
Rate of Return on Assets	4.86% to 5.67% per annum	5.04% to 5.59% per annum
Life Expectancy of Participants	Pri-2012 Total Dataset Mortality Table with Scale MP-2021	Pri-2012 Total Dataset Mortality Table with Scale MP-2021
Normal Retirement Age	Age 65	Age 65

NOTE F - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The following is the present value of accumulated benefits as of December 27:

	2025	2024
Vested benefits:		
Active participants	$ 1,025,499	$ 1,164,460
Inactive participants	8,722,497	8,715,694
	9,747,996	9,880,154
Nonvested benefits	92,178	88,780
	$ 9,840,174	$ 9,968,934

The following are the changes in accumulated plan benefits for the years ended December 27:

	2025	2024
Actuarial present value of accumulated plan benefits, beginning of year	$ 9,968,934	$ 10,215,098
Changes during the year attributable to:		
Benefits accumulated	112,661	28,504
Interest	550,757	564,815
Benefits paid	(792,178)	(795,562)
Assumption changes	-	(43,921)
	$ 9,840,174	$ 9,968,934

The computations of the actuarial present value of accumulated benefits were made as of December 28, 2025 and 2024. Had the valuations been performed as of December 27, 2025 and 2024, there would be no material differences.

NOTE G - TAX STATUS

The Plan obtained its latest determination letter on October 22, 2019, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and therefore, believes the Plan is qualified and is tax-exempt.

NOTE H - RISKS AND UNCERTAINTIES

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Additionally, the Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE I - RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH PARTIES-IN-INTEREST

A related party is any party who can control or significantly influence Plan management or operating policies. Parties-in-interest are defined under DOL regulations as any employees of the Plan, fiduciaries of the Plan, service providers to the Plan, the employer whose employees are covered by the Plan, and certain significant owners of the employer and their relatives. Service providers may include, but are not limited to, the custodian, trustee, third-party administrator (TPA), investment managers, investment advisors, legal counsel, and Plan auditor.

Certain Plan investments are managed by the recordkeeper and, therefore, these transactions qualify as party-in-interest transactions.

NOTE J - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits between the financial statements and Form 5500 as of December 31:

	2025	2024
Net assets available for benefits per the financial statements	$ 6,692,828	$ 6,597,129
Contributions receivable	(135,094)	(206,221)
Net assets available for benefits per Sch. H of Form 5500	$ 6,557,734	$ 6,390,908

NOTE J - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (CONTINUED)

The following is a reconciliation of contributions between the financial statements and Form 5500 for the year ended December 31, 2025:

Contributions per the financial statements	$	614,987
Employer contribution receivables, end of year		(208,632)
Employer contribution receivables, beginning of year		206,221
Total contributions per Form 5500	$	612,576

The following is a reconciliation of deductions between the financial statements and Form 5500 for the year ended December 31, 2025:

		2025
Deductions per the financial statements	$	1,102,934
Credit losses		(73,538)
Total expenses per Form 5500	$	1,029,396

NOTE K - SUBSEQUENT EVENTS AND PLAN TERMINATION

Management evaluated all activity of the Plan through October 12, 2026, the date the financial statements were available to be issued.

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. Government agency) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Subsequent to year-end, the Plan Sponsor ceased operations and filed for a distress termination of the Plan with the PBGC under applicable provisions of the Employee Retirement Income Security Act of 1974, as amended.

As the PBGC's approval of the distress termination is pending, the accompanying financial statements do not reflect any adjustments to the Plan's net assets available for benefits, actuarial present value of accumulated plan benefits, or changes therein as of and for the year ended December 31, 2025.

SCHWEBEL BAKING COMPANY PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 27, 2025

EIN: 34-0516340
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Fidelity Investments	Advisor(R) Corporate Bond I	$ 1,097,352	$ 1,099,112
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	3,900,358	3,956,069
	Vanguard	Long-Term Investment-Grade Adm	1,099,092	1,095,154
*	Empower	Guaranteed Deposit Account	407,399	407,399
			$ 6,504,201	$ 6,557,734

* Represents a Party-in-Interest

SCHWEBEL BAKING COMPANY PENSION PLAN

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
December 27, 2025

EIN: 34-0516340
Plan Number: 003

	(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	Single Transaction in Excess of 5% of Plan Assets								
	Capital Group	American Funds Eupac R2	$ -	$ 527,836	N/A	$ -	$ 464,861	$ 527,836	$ (62,975)
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	3,910,345	-	N/A	-	3,910,345	3,910,345	-
	Fidelity Investments	Fidelity Advisor(R) Corporate Bond I	1,088,576	-	N/A	-	1,088,576	1,088,576	-
*	Empower Annuity Insurance Company	GDA	1,193,951	-	N/A	-	1,193,951	1,193,951	-
*	Empower Annuity Insurance Company	GDA	-	1,087,041	N/A	-	1,086,924	1,087,041	(117)
*	Empower Annuity Insurance Company	Large Cap Growth / Jennison Fund	-	390,900	N/A	-	140,152	390,900	(250,748)
*	Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	-	2,105,902	N/A	-	2,239,044	2,105,902	133,142
	PIMCO	PIMCO Long-Term Credit Bond Instl	-	2,156,740	N/A	-	2,706,676	2,156,740	549,936
*	Empower Annuity Insurance Company	Real Estate / Cohen & Steers Fund	-	417,719	N/A	-	330,313	417,719	(87,406)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	-	378,165	N/A	-	206,374	378,165	(171,791)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	1,088,576	-	N/A	-	1,088,576	1,088,576	-
	Series of Transactions in Excess of 5% of Plan Assets								
	Capital Group	American Funds Eupac R2	11,195	-	N/A	-	11,195	11,195	-
	Capital Group	American Funds Eupac R2	-	527,836	N/A	-	464,861	527,836	(62,975)
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	3,910,345	-	N/A	-	3,910,345	3,910,345	-
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	-	10,157	N/A	-	9,987	10,157	(170)
	Fidelity Investments	Fidelity Advisor(R) Corporate Bond I	1,088,576	-	N/A	-	1,088,576	1,088,576	-
*	Empower Annuity Insurance Company	GDA	1,193,951	-	N/A	-	1,193,951	1,193,951	-
*	Empower Annuity Insurance Company	GDA	-	1,087,041	N/A	-	1,086,924	1,087,041	(117)
*	Empower Annuity Insurance Company	Large Cap Growth / Jennison Fund	7,997	-	N/A	-	7,997	7,997	-
*	Empower Annuity Insurance Company	Large Cap Growth / Jennison Fund	-	390,900	N/A	-	140,152	390,900	(250,748)
*	Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	49,579	-	N/A	-	49,579	49,579	-
*	Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	-	2,105,902	N/A	-	2,239,044	2,105,902	133,142
	PIMCO	PIMCO Long-Term Credit Bond Instl	49,579	-	N/A	-	49,579	49,579	-
	PIMCO	PIMCO Long-Term Credit Bond Instl	-	2,156,740	N/A	-	2,706,676	2,156,740	549,936
*	Empower Annuity Insurance Company	Real Estate / Cohen & Steers Fund	9,596	-	N/A	-	9,596	9,596	-
*	Empower Annuity Insurance Company	Real Estate / Cohen & Steers Fund	-	417,719	N/A	-	330,313	417,719	(87,406)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	7,997	-	N/A	-	7,997	7,997	-
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	-	378,165	N/A	-	206,374	378,165	(171,791)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	1,088,576	-	N/A	-	1,088,576	1,088,576	-

* Represents a Party-in-Interest

Distribution of active participants by age and service

Number of active participants as of December 28, 2024 – distribution by age and service

Active participant counts are shown below.

	Years of credited service									
Attained age	**Under 1**	**1–4**	**5–9**	**10–14**	**15–19**	**20–24**	**25–29**	**30–34**	**35–39**	**40+**	**Total**
Under 25											
25–29		1									1
30–34		1									1
35–39											
40–44		3									3
45–49			2								2
50–54	1		1			1					3
55–59		4	1	3							8
60–64		1	3	2	1	1					8
65–69		1	2								3
70+		1									1
Total	1	12	9	5	1	2					30

Actuarial methods

Under the actuarial methods described below, if all current assumptions remain constant and are realized, funding at least the minimum required contribution each year will eventually accumulate sufficient plan assets to cover the funding target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost method

Costs have been computed in accordance with the unit credit actuarial cost method and reflect the actuarial assumptions described under "Actuarial assumptions" of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Accrued vs. vested benefits

Accrued benefits are the benefits accumulated according to the service, compensation, and benefits outlined in the plan provisions. Vested benefits are the same except that they exclude the following, if applicable:

- Benefits for non-vested participants
- Death benefits over the value of the plan's qualified pre-retirement survivor annuity (QPSA)
- Disability benefits over the value of the standard termination or retirement benefits for participants who are not disabled as of the measurement date
- Benefits over the value of the standard termination benefits for participants who have not attained eligibility for early retirement and supplemental benefits as of the measurement date

Target normal cost

The target normal cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding target and funding shortfall

The funding target is the present value of benefits accrued as of the beginning of the plan year and the funding shortfall is the excess of the funding target over the actuarial value of assets (reduced by the credit balance). The initial funding shortfall is amortized over 15 years.

In subsequent years, the funding shortfall less the present value of prior year amortization installments is amortized over 15 years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is listed on the following page:

Plan year	Corridor
Through 2030	95% - 105%
2031	90% - 110%
2032	85% - 115%
2033	80% - 120%
2034	75% - 125%
2035 and later	70% - 130%

In the event the 25-year average of either the first, second, or third segment rate falls below 5%, the 25-year average of such rate will be deemed to be 5%.

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor elections

Discount rate: Segment rates, with a 4-month lookback

Mortality table: Prescribed IRS generational mortality table – separate

At-risk determination

The at-risk funding target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the at-risk funding target and at-risk target normal cost when a plan is at-risk in at least two years during the preceding four years. The load increases the at-risk funding target by 4% of the not at-risk funding target plus $700 per participant, and increases the at-risk target normal cost by 4% of the not at-risk target normal cost.

The funding target and target normal cost are calculated by multiplying the not at-risk values by 100% minus the phase-in percentage, plus the at-risk values multiplied by the phase-in percentage.

Credit balance

The credit balance consists of the carryover balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the prefunding balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the minimum required contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The actuarial value of assets is reduced by the credit balance to determine certain funded percentages and to determine the funding shortfall.

Asset valuation method

The actuarial value of assets is determined using an annual average of the adjusted fair market value of assets with the earliest determination 24 months prior to the valuation date. The fair market value of assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the fair market value of assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the fair market value of assets.

The actuarial value of assets is adjusted to be no less than 90% or no more than 110% of the fair market value of assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an actuarial value of assets slightly below the fair market value of assets.

The actuarial value of assets for determining the maximum tax deductible contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

The fair market value of assets used for funds invested in the general account of an insurance company is the stated contract value with a market value adjustment factor. This value is an estimate only and not the precise calculation which would be done at contract discontinuance or to measure the impact of excess withdrawals in any calendar year. It does not constitute a final offer by Empower or a final experience adjustment.

Actuarial assumptions

Funding assumptions:

The discount rate and mortality assumptions are prescribed assumptions set by law. All other assumptions are non-prescribed assumptions set by the actuary which reflect estimates of future experience, are appropriate for the purpose of the measurement, consider relevant plan characteristics, and contain no significant bias unless otherwise noted. Relevant historical information, such as credible plan experience and experience from representative populations, was considered in the selection of the non-prescribed assumptions with a significant effect on the measurement. Factors that may affect future experience and the views of experts were also considered.

An annual review of actuarial assumptions is completed and there has been no consistent pattern of material gains or losses occurring for any non-prescribed assumptions.

The investment return is based on the plan's asset allocation and reflects an assumption chosen by the plan's sponsor in conjunction with support from their advisor CAPTRUST.

ASC 960 assumptions:

All assumptions are set by the plan sponsor and they align with the funding assumptions except for the mortality assumption.

The mortality assumption reflects experience from representative populations, based on the Pri-2012 Private Retirement Plans Mortality Table Report issued by the Society of Actuaries (SOA) in October 2019 and the Mortality Improvement Scale MP-2021 Report issued by the SOA in October 2021.

Below are the actuarial assumptions as of December 28, 2024:

Discount rate:	**With stabilization**	**Without stabilization**	**ASC 960**
Effective rate	5.31%	5.28%	5.75%
First segment – first 5 years	5.04%	5.04%	N/A
Second segment – next 15 years	5.32%	5.32%	N/A
Third segment – after 20 years	5.59%	5.33%	N/A

Mortality:

Funding: The IRS 2024 generational mortality table

Accounting: The Pri-2012 total dataset mortality table with scale MP-2021

Estimated expenses: $175,000

Termination: The probabilities that participants at the ages indicated will terminate before reaching the assumed retirement age are:

Age	Male	Female
20	82.0%	92.6%
25	71.2%	86.7%
30	52.1%	67.8%
35	32.0%	46.8%
40	15.4%	24.7%
45	4.4%	7.3%
50	0.0%	0.0%

This is Empower Term Scale A.

Retirement age:

Active participants: The earlier of age 65 or 40 years of service. Participants at or beyond this age are assumed to retire immediately.

Terminated vested participants: Age 65.

Form of payment: Lump sum. For funding and ASC 960 purposes, the lump sums are valued using the IRS 2024 applicable mortality table under section 417(e)(3).

Disability: None.

Survivor's benefit: It is assumed that husbands are 3 years older than wives and that 90% of the male participants and 60% of the female participants who are or will become eligible for coverage under the survivor's benefit will be survived by an eligible survivor.

SCHWEBEL BAKING COMPANY PENSION PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES
December 27, 2025 and 2024

HBK®
CPAs & Consultants

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HBK CPAs & Consultants

October 12, 2026

To the Participants and Plan Administrator
of Schwebel Baking Company Pension Plan

Independent Auditor's Report

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Schwebel Baking Company Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 27, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 27, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Schwebel Baking Company Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 27, 2025 and 2024 and for the year ended December 27, 2025, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Schwebel Baking Company Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j – Schedule of Reportable Transactions as of December 27, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Hill, Barth & King LLC

Certified Public Accountants

SCHWEBEL BAKING COMPANY PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 27, 2025 and 2024

	2025	2024
ASSETS		
INVESTMENTS, AT FAIR VALUE	$ 6,150,335	$ 6,100,146
INVESTMENT, AT CONTRACT VALUE	407,399	290,762
Total Investments	6,557,734	6,390,908
RECEIVABLES		
Employer contributions (net of $73,538 and $0 of allowance for credit losses)	135,094	206,221
Net Assets Available For Benefits	$ 6,692,828	$ 6,597,129

See accompanying notes to financial statements

SCHWEBEL BAKING COMPANY PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 27, 2025

ADDITIONS	
INVESTMENT INCOME	
Net appreciation in fair value of investments	$ 402,157
Dividends	171,679
Interest income	9,727
Other income	83
Total Investment Income	583,646
EMPLOYER CONTRIBUTIONS	614,987
Total Additions	1,198,633
DEDUCTIONS	
Benefits paid to participants	847,394
Administrative fees	182,002
Credit losses	73,538
Total Deductions	1,102,934
Net Increase in Net Assets Available for Benefits	95,699
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	6,597,129
End of year	$ 6,692,828

See accompanying notes to financial statements

NOTE A - DESCRIPTION OF PLAN

The following brief description of Schwebel Baking Company Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document or the Summary Plan Description for a more complete description of the Plan's provisions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

General and Eligibility

The Plan is a defined benefit pension plan that covers substantially all employees of the Schwebel Baking Company and subsidiaries (the Company) who are not covered by collective bargaining agreements, except for members of Teamsters Local #397, and have completed one year of service.

Plan contributions are made by the Company in amounts determined by the Plan's actuary, Empower Trust Company, LLC, in order to comply with the minimum funding requirements of ERISA.

Both the amount of a participant's Plan benefit and vested right to a benefit depend on the participant's service with the Company. Benefits are provided for normal retirement at the age of 65 and are computed based upon the length of service and compensation levels. The Plan also provides benefits for early retirement, late retirement, disability, death, and termination as described in the Plan document. Participants may elect to receive benefits in the form of a monthly payment in an early retirement, single life annuity, or in a joint and survivor annuity. Participants become fully vested in benefits after seven years of service.

Effective close of business December 31, 2007, the Plan froze the accrual of benefits and credited service for all participants unless the participant is employed in the bargaining unit represented by Teamsters Local #397.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The Plan uses the practical expedient at the alternative measurement date. The Plan's fiscal year end is December 27 while the alternative measurement date is December 31. There were no contributions, distributions, or significant events between the alternative measurement date and the fiscal year end.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition
Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Net appreciation or depreciation in the fair value of investments is reflected in the statement of changes in net assets available for benefits and includes realized gains and losses on investments bought and sold as well as held and distributed and the change in appreciation from one period to the next. Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Contributions
Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. For the year ended December 27, 2025, the Company was required to make a minimum contribution of $208,632.

Employer Contributions Receivable and Allowance for Credit Losses
Employer contributions receivable represent amounts due to the Plan from the Plan Sponsor as of December 31, 2025 pursuant to minimum required contributions. Contributions receivable are recognized when amounts are due to the Plan as of the reporting date pursuant to formal commitments or legal or contractual requirements, consistent with ASC 960-310-25.

During 2026, the Plan Sponsor ceased operations, filed for bankruptcy, and entered liquidation. As a result, the Plan Sponsor was unable to remit required employer contributions that were due to the plan as of December 31, 2025. Management evaluated the collectability of the contribution receivable under ASC 326-20 and recorded an allowance for credit losses of $73,538 as of December 31, 2025. The allowance for credit losses is presented as a valuation account deducted from the amortized cost basis of the contribution receivable to present the net amount expected to be collected.

The allowance was based on management's assessment of the Plan Sponsor's shutdown, available information regarding the Plan Sponsor's financial condition, subsequent collection activities, and other information available through the date the financial statements were available to be issued.

Administrative Fees
Administrative fees are paid by the Company and the Plan.

Payment of Benefits
Benefit distributions are recorded when paid to participants.

NOTE C - INVESTMENTS AND FAIR VALUE MEASUREMENTS

FASB ASC 820 establishes a framework for measuring fair value, which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

The three levels of the fair value hierarchy under FASB ASC 820 are described in the table below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The mutual funds were valued at the net asset value of shares of registered investment companies held by the Plan at year end. These values are quoted prices from active markets. This method may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Common collective trust funds are valued at the net asset value (NAV) of units held by the Plan at year end. The NAV is determined by the custodian of the fund and is based upon the fair value of the underlying assets held by the fund. NAV is used as a practical expedient to estimate fair value. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

Pooled separate accounts are valued using the net asset value (NAV) of units held by the Plan at year end. The NAV is determined by the custodian of the fund and is based upon the fair value of the underlying assets held by the fund. NAV is used as a practical expedient to estimate fair value. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value at December 27, 2025 and 2024 **and 2024**:

	Investments at fair value at December 27, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 2,194,266	$ -	$ -	$ 2,194,266
Investments measured at net asset value:				
Common collective trusts	-	-	-	3,956,069
Investments at fair value	$ 2,194,266	$ -	$ -	$ 6,150,335

	Investments at fair value at December 27, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 2,989,950	$ -	$ -	$ 2,989,950
Investments measured at net asset value:				
Pooled separate accounts	-	-	-	3,110,196
Investments at fair value	$ 2,989,950	$ -	$ -	$ 6,100,146

NOTE C - INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes the investments for which fair value is measured using the net asset value per share practical expedient as of December 27, 2025 and 2024:

		2025		2024
Common collective trusts:				
Fair value	$	3,956,069	$	-
Unfunded commitment	$	-	$	-
Redemption frequency		Daily		Daily
Redemption notice period		None		None
Pooled separate accounts:				
Fair value	$	-	$	3,110,196
Unfunded commitment	$	-	$	-
Redemption frequency		Daily		Daily
Redemption notice period		None		None

NOTE D - GUARANTEED DEPOSIT ACCOUNT

The Plan entered into a fully benefit-responsive guaranteed investment contract with Empower Annuity Insurance Company of America and Empower Trust Company, LLC (Empower). Empower maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets available for benefits at contract value. Contract value, as reported to the Plan by Empower, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value of the investment contract at December 27, 2025 and 2024, was $407,399 and $290,762, respectively. The crediting interest rate is based on a formula agreed upon with the issuer. The guaranteed rate on new and old money from January 1, 2025 to December 31, 2025 is 4.95% and 4.85%, respectively, and 4.20% and 4.85% on new and old money from January 1, 2024 to December 31, 2024. Such interest rates are reviewed on an annual basis for resetting.

NOTE D - GUARANTEED DEPOSIT ACCOUNT (CONTINUED)

Certain events limit the Plan's ability to transact at contract value with Empower. Such events include the following: (a) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (b) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (c) bankruptcy of the Plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (d) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. Furthermore, certain events would allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Examples of such events include (a) an uncured breach of the Plan's investment guidelines, (b) a material amendment to the contract without the issuer's consent, (c) a violation of a material obligation under the contract, or (d) a material misrepresentation. The Plan administrator does not believe that any events that would limit the Plan's ability to transact at contract value with Plan participants or the issuer are probable of occurring.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

NOTE E - INFORMATION PREPARED AND CERTIFIED BY TRUSTEES

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator has obtained certifications from Empower Trust Company, LLC, and Empower Annuity Insurance Company of America, the trustees of the Plan, that all information relating to the Plan's investments as of December 27, 2025 and 2024, and for the year ended December 27, 2025, is complete and accurate. Information as to the value of the investments in the Plan, investment income, and all information in the supplemental schedules are presented in reliance solely upon the certifications.

The following investment information was obtained from data prepared and certified by the trustees as of December 27, 2025 and 2024, and for the year ended December 27, 2025:

	2025	2024
Total investments	$ 6,557,734	$ 6,390,908
Investment income:		
Net appreciation in fair value of investments	$ 402,157	
Dividends	171,679	
Interest income	9,727	
Other income	83	

NOTE F - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service rendered by employees. Accumulated plan benefits include benefits expected to be paid to (i) retired or terminated employees or their beneficiaries, (ii) beneficiaries of employees who have died, and (iii) present employees or their beneficiaries. Benefits payable under all circumstances are included to the extent that they are deemed attributable to employee service rendered up to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an enrolled actuary retained by the Company. The present value amount results from applying actuarial assumptions in order to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal or retirements) between the valuation date and the expected date of payment.

The most significant assumptions used by the actuary in determining the actuarial present value of accumulated plan benefits as of December 27, 2025 and 2024, and the Company's annual contributions are as follows:

	2025	2024
Discount Rate	5.75% per annum	5.75% per annum
Rate of Return on Assets	4.86% to 5.67% per annum	5.04% to 5.59% per annum
Life Expectancy of Participants	Pri-2012 Total Dataset Mortality Table with Scale MP-2021	Pri-2012 Total Dataset Mortality Table with Scale MP-2021
Normal Retirement Age	Age 65	Age 65

NOTE F - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The following is the present value of accumulated benefits as of December 27:

	2025	2024
Vested benefits:		
Active participants	$ 1,025,499	$ 1,164,460
Inactive participants	8,722,497	8,715,694
	9,747,996	9,880,154
Nonvested benefits	92,178	88,780
	$ 9,840,174	$ 9,968,934

The following are the changes in accumulated plan benefits for the years ended December 27:

	2025	2024
Actuarial present value of accumulated plan benefits, beginning of year	$ 9,968,934	$ 10,215,098
Changes during the year attributable to:		
Benefits accumulated	112,661	28,504
Interest	550,757	564,815
Benefits paid	(792,178)	(795,562)
Assumption changes	-	(43,921)
	$ 9,840,174	$ 9,968,934

The computations of the actuarial present value of accumulated benefits were made as of December 28, 2025 and 2024. Had the valuations been performed as of December 27, 2025 and 2024, there would be no material differences.

NOTE G - TAX STATUS

The Plan obtained its latest determination letter on October 22, 2019, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and therefore, believes the Plan is qualified and is tax-exempt.

NOTE H - RISKS AND UNCERTAINTIES

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Additionally, the Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE I - RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH PARTIES-IN-INTEREST

A related party is any party who can control or significantly influence Plan management or operating policies. Parties-in-interest are defined under DOL regulations as any employees of the Plan, fiduciaries of the Plan, service providers to the Plan, the employer whose employees are covered by the Plan, and certain significant owners of the employer and their relatives. Service providers may include, but are not limited to, the custodian, trustee, third-party administrator (TPA), investment managers, investment advisors, legal counsel, and Plan auditor.

Certain Plan investments are managed by the recordkeeper and, therefore, these transactions qualify as party-in-interest transactions.

NOTE J - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits between the financial statements and Form 5500 as of December 31:

	2025	2024
Net assets available for benefits per the financial statements	$ 6,692,828	$ 6,597,129
Contributions receivable	(135,094)	(206,221)
Net assets available for benefits per Sch. H of Form 5500	$ 6,557,734	$ 6,390,908

NOTE J - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (CONTINUED)

The following is a reconciliation of contributions between the financial statements and Form 5500 for the year ended December 31, 2025:

Contributions per the financial statements	$	614,987
Employer contribution receivables, end of year		(208,632)
Employer contribution receivables, beginning of year		206,221
Total contributions per Form 5500	$	612,576

The following is a reconciliation of deductions between the financial statements and Form 5500 for the year ended December 31, 2025:

		2025
Deductions per the financial statements	$	1,102,934
Credit losses		(73,538)
Total expenses per Form 5500	$	1,029,396

NOTE K - SUBSEQUENT EVENTS AND PLAN TERMINATION

Management evaluated all activity of the Plan through October 12, 2026, the date the financial statements were available to be issued.

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. Government agency) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Subsequent to year-end, the Plan Sponsor ceased operations and filed for a distress termination of the Plan with the PBGC under applicable provisions of the Employee Retirement Income Security Act of 1974, as amended.

As the PBGC's approval of the distress termination is pending, the accompanying financial statements do not reflect any adjustments to the Plan's net assets available for benefits, actuarial present value of accumulated plan benefits, or changes therein as of and for the year ended December 31, 2025.

SCHWEBEL BAKING COMPANY PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 27, 2025

EIN: 34-0516340
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Fidelity Investments	Advisor(R) Corporate Bond I	$ 1,097,352	$ 1,099,112
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	3,900,358	3,956,069
	Vanguard	Long-Term Investment-Grade Adm	1,099,092	1,095,154
*	Empower	Guaranteed Deposit Account	407,399	407,399
			$ 6,504,201	$ 6,557,734

* Represents a Party-in-Interest

SCHWEBEL BAKING COMPANY PENSION PLAN

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
December 27, 2025

EIN: 34-0516340
Plan Number: 003

	(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	Single Transaction in Excess of 5% of Plan Assets								
	Capital Group	American Funds Eupac R2	$ -	$ 527,836	N/A	$ -	$ 464,861	$ 527,836	$ (62,975)
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	3,910,345	-	N/A	-	3,910,345	3,910,345	-
	Fidelity Investments	Fidelity Advisor(R) Corporate Bond I	1,088,576	-	N/A	-	1,088,576	1,088,576	-
*	Empower Annuity Insurance Company	GDA	1,193,951	-	N/A	-	1,193,951	1,193,951	-
*	Empower Annuity Insurance Company	GDA	-	1,087,041	N/A	-	1,086,924	1,087,041	(117)
*	Empower Annuity Insurance Company	Large Cap Growth / Jennison Fund	-	390,900	N/A	-	140,152	390,900	(250,748)
*	Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	-	2,105,902	N/A	-	2,239,044	2,105,902	133,142
	PIMCO	PIMCO Long-Term Credit Bond Instl	-	2,156,740	N/A	-	2,706,676	2,156,740	549,936
*	Empower Annuity Insurance Company	Real Estate / Cohen & Steers Fund	-	417,719	N/A	-	330,313	417,719	(87,406)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	-	378,165	N/A	-	206,374	378,165	(171,791)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	1,088,576	-	N/A	-	1,088,576	1,088,576	-
	Series of Transactions in Excess of 5% of Plan Assets								
	Capital Group	American Funds Eupac R2	11,195	-	N/A	-	11,195	11,195	-
	Capital Group	American Funds Eupac R2	-	527,836	N/A	-	464,861	527,836	(62,975)
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	3,910,345	-	N/A	-	3,910,345	3,910,345	-
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	-	10,157	N/A	-	9,987	10,157	(170)
	Fidelity Investments	Fidelity Advisor(R) Corporate Bond I	1,088,576	-	N/A	-	1,088,576	1,088,576	-
*	Empower Annuity Insurance Company	GDA	1,193,951	-	N/A	-	1,193,951	1,193,951	-
*	Empower Annuity Insurance Company	GDA	-	1,087,041	N/A	-	1,086,924	1,087,041	(117)
*	Empower Annuity Insurance Company	Large Cap Growth / Jennison Fund	7,997	-	N/A	-	7,997	7,997	-
*	Empower Annuity Insurance Company	Large Cap Growth / Jennison Fund	-	390,900	N/A	-	140,152	390,900	(250,748)
*	Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	49,579	-	N/A	-	49,579	49,579	-
*	Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	-	2,105,902	N/A	-	2,239,044	2,105,902	133,142
	PIMCO	PIMCO Long-Term Credit Bond Instl	49,579	-	N/A	-	49,579	49,579	-
	PIMCO	PIMCO Long-Term Credit Bond Instl	-	2,156,740	N/A	-	2,706,676	2,156,740	549,936
*	Empower Annuity Insurance Company	Real Estate / Cohen & Steers Fund	9,596	-	N/A	-	9,596	9,596	-
*	Empower Annuity Insurance Company	Real Estate / Cohen & Steers Fund	-	417,719	N/A	-	330,313	417,719	(87,406)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	7,997	-	N/A	-	7,997	7,997	-
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	-	378,165	N/A	-	206,374	378,165	(171,791)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	1,088,576	-	N/A	-	1,088,576	1,088,576	-

* Represents a Party-in-Interest

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 12/28/2024 and ending 12/27/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Schwebel Baking Company Pension Plan

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Schwebel Baking Company

D Employer Identification Number (EIN)
34-0516340

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 12 Day 28 Year 2024

2 Assets:

a Market value	**2a**	6,595,647
b Actuarial value	**2b**	6,554,671

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	70	5,985,139	5,985,139
b For terminated vested participants	77	2,812,502	2,812,502
c For active participants	30	1,134,360	1,224,549
d Total	177	9,932,001	10,022,190

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.31%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	23,623
b Expected plan-related expenses	**6b**	175,000
c Target normal cost	**6c**	198,623

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Thomas A. Harrigan TAH
Signature of actuary

09/29/2026
Date

THOMAS A. HARRIAGAN
Type or print name of actuary

2605657
Most recent enrollment number

Empower
Firm name

303-737-6284
Telephone number (including area code)

280 Trumbull Street
Hartford CT 06103
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 2.94%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.05%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	**14**	65.40%
15	Adjusted funding target attainment percentage	**15**	65.40%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	**16**	69.71%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	**17**	65.81%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/16/2025	137,710	0			
07/11/2025	132,683	0			
09/12/2025	133,000	0			
01/09/2026	132,683	0			
			Totals ► **18(b)**	536,076	**18(c)** 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	**19a**	0
b Contributions made to avoid restrictions adjusted to valuation date	**19b**	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	**19c**	518,585

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.04 %	5.32 %	5.59 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	198,623
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	3,467,519	391,076
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	589,699

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	589,699
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	518,585

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	71,114
40 Unpaid minimum required contributions for all years	**40**	71,114

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

Schwebel Baking Company Pension Plan
EIN / PN: 34-0516340 / 003
12/28/2024
Schedule SB, Line 22 - Description of Weighted Average Retirement Age

Age	Number Retiring	Number Remaining	Rate of Retirement	Result
57	0.000000	24.000000	0.00%	0.000000
58	0.000000	24.000000	0.00%	0.000000
59	0.000000	24.000000	0.00%	0.000000
60	1.000000	23.000000	4.17%	2.500000
61	0.000000	23.000000	0.00%	0.000000
62	1.000000	22.000000	4.35%	2.583333
63	1.000000	21.000000	4.55%	2.625000
64	1.000000	20.000000	4.76%	2.666667
65	20.000000	0.000000	100.00%	54.166667
66	0.000000	0.000000	0.00%	0.000000
67	0.000000	0.000000	0.00%	0.000000
68	0.000000	0.000000	0.00%	0.000000
69	0.000000	0.000000	0.00%	0.000000
70	0.000000	0.000000	0.00%	0.000000
71	0.000000	0.000000	0.00%	0.000000
		Weighted Average Retirement Age		***65***

Plan Retirement Age Definition:
Age 65 or the completion of 40 years of Service, but not beyond age 65. Participants at or beyond this age are assumed to retire immediately.

Distribution of active participants by age and service

Number of active participants as of December 28, 2024 – distribution by age and service

Active participant counts are shown below.

	Years of credited service									
Attained age	**Under 1**	**1–4**	**5–9**	**10–14**	**15–19**	**20–24**	**25–29**	**30–34**	**35–39**	**40+**	**Total**
Under 25											
25–29		1									1
30–34		1									1
35–39											
40–44		3									3
45–49			2								2
50–54	1		1			1					3
55–59		4	1	3							8
60–64		1	3	2	1	1					8
65–69		1	2								3
70+		1									1
Total	1	12	9	5	1	2					30

Shortfall amortization

The prior year amortization values and the development of the amortization for the current plan year are shown below.

Prior year amortization amounts

Plan year	Installment	Years remaining	Present value
2023	($28,036)	14	($287,035)
2022	192,786	13	1,875,488
2021	(22,299)	12	(204,961)
2020	(63,146)	11	(544,700)
2019	265,314	10	2,130,611
Total	$344,619		$2,969,403

Current year amortization

1.	Exemption from current year amortization	No
2.	Funding shortfall to be amortized	$3,467,519
3.	Present value of prior year amortization installments	2,969,403
4.	Current year amortization base [2 – 3]	498,116
5.	Current year amortization installment	$46,457

Net shortfall amortization installment

6.	Current year amortization installment	$46,457
7.	Sum of prior year amortization installments	$344,619
8.	Net shortfall amortization installment [6 + 7, not less than $0]	$391,076

Plan provisions

Pension earnings	Total compensation received from the employer that is required to be reported as wages for federal income tax purposes on any and all W-2 forms completed by the employer.
Final earnings	Highest average earnings received in any five consecutive full calendar years during the last ten years before retirement date, early retirement, or termination of employment. Earnings are limited to $345,000, as indexed.
Service	Period of time between employee's employment date and severance from employment date.
Credited service	All years of service with the employer from date of employment to the earlier of termination of employment, retirement date, or death. Counted in whole years and full months. Credited service is maximized at 40 years.
Normal form of annuity	Life annuity.
Normal retirement date	The first of the month coinciding with or next following the participant's 65th birthday, or the completion of five years of service, if later.
Social security covered compensation	Average of taxable wage bases in effect during the working lifetime; subject to the automatic increases under the current law.
Participation eligibility	Except for employees represented by Teamsters Local #397, the plan is frozen (no further benefits shall accrue) as of December 31, 2007. Completion of 1,000 hours of service and a salaried employee.
Benefit formula	1.25% of final earnings up to covered compensation plus 1.50% of the excess, multiplied by credited service, offset by the Lawson Company and Union Pension plan benefit. Except for participants employed in the bargaining unit represented by Teamsters Local #397, the accrued benefit of every employee has been frozen as of December 31, 2007 and no employee shall increase his accrued benefit after December 31, 2007.

Income payable	Amount described in sections (a) or (b) below, whichever applies: a. If participant has a spouse as of his retirement date and does not elect otherwise, retirement income shall be paid on the basis of joint and survivor form, as stipulated by ERISA, and will be the amount determined under the benefit formula multiplied by the appropriate factor. b. If participant elected coverage under the pre-retirement spouse option, retirement income as determined by the appropriate section above shall be reduced further by appropriate option factors for each month that coverage was in effect.
Early eligibility	The earlier of ten years early with 15 years of service or 40 years of service.
Early benefit amount	Normal retirement benefit accrued to early retirement, reduced by the appropriate early retirement reduction factor for the number of years annuity commencement date precedes normal retirement date. Participants retiring with at least 40 years of service receive 0% reduction in the accrued benefit.
Vesting schedule	Except for employees represented by Teamsters Local #397, the plan is frozen (no further benefits shall accrue) as of December 31, 2007. Less than 3 years service equals 0% vested. Three years service equals 20% vested increasing 20% each year up to 7 years service. Normal retirement date equals 100% vested.
Vested benefit	Benefit accrued to date of termination adjusted by the appropriate vested percentage

Preretirement spouse benefit

A. Eligibility	Eligible for early retirement, legally married.
Benefit formula	50% of the pension benefit accrued to date of death reduced by appropriate early retirement and joint and survivor factors.
B. Eligibility	Eligible for vesting but not eligible for early retirement, married one full year prior to death.
Benefit formula	50% of the vested pension benefit accrued to date of death, payment deferred to no earlier than the early retirement date of the deceased participant and reduced by the appropriate early retirement and joint and survivor factors.

Prior plan values

Amount	As listed in table VII of the plan.
Interest credit	5% per annum.

Death or termination refund

Amount	Pre-retirement: refund of employee contributions with interest to date of termination or death. Post-retirement: excess of prior plan values with interest over annuity payments made.

Actuarial methods

Under the actuarial methods described below, if all current assumptions remain constant and are realized, funding at least the minimum required contribution each year will eventually accumulate sufficient plan assets to cover the funding target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost method

Costs have been computed in accordance with the unit credit actuarial cost method and reflect the actuarial assumptions described under "Actuarial assumptions" of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Accrued vs. vested benefits

Accrued benefits are the benefits accumulated according to the service, compensation, and benefits outlined in the plan provisions. Vested benefits are the same except that they exclude the following, if applicable:

- Benefits for non-vested participants
- Death benefits over the value of the plan's qualified pre-retirement survivor annuity (QPSA)
- Disability benefits over the value of the standard termination or retirement benefits for participants who are not disabled as of the measurement date
- Benefits over the value of the standard termination benefits for participants who have not attained eligibility for early retirement and supplemental benefits as of the measurement date

Target normal cost

The target normal cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding target and funding shortfall

The funding target is the present value of benefits accrued as of the beginning of the plan year and the funding shortfall is the excess of the funding target over the actuarial value of assets (reduced by the credit balance). The initial funding shortfall is amortized over 15 years.

In subsequent years, the funding shortfall less the present value of prior year amortization installments is amortized over 15 years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is listed on the following page:

Plan year	Corridor
Through 2030	95% - 105%
2031	90% - 110%
2032	85% - 115%
2033	80% - 120%
2034	75% - 125%
2035 and later	70% - 130%

In the event the 25-year average of either the first, second, or third segment rate falls below 5%, the 25-year average of such rate will be deemed to be 5%.

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor elections

Discount rate: Segment rates, with a 4-month lookback

Mortality table: Prescribed IRS generational mortality table – separate

At-risk determination

The at-risk funding target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the at-risk funding target and at-risk target normal cost when a plan is at-risk in at least two years during the preceding four years. The load increases the at-risk funding target by 4% of the not at-risk funding target plus $700 per participant, and increases the at-risk target normal cost by 4% of the not at-risk target normal cost.

The funding target and target normal cost are calculated by multiplying the not at-risk values by 100% minus the phase-in percentage, plus the at-risk values multiplied by the phase-in percentage.

Credit balance

The credit balance consists of the carryover balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the prefunding balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the minimum required contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The actuarial value of assets is reduced by the credit balance to determine certain funded percentages and to determine the funding shortfall.

Asset valuation method

The actuarial value of assets is determined using an annual average of the adjusted fair market value of assets with the earliest determination 24 months prior to the valuation date. The fair market value of assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the fair market value of assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the fair market value of assets.

The actuarial value of assets is adjusted to be no less than 90% or no more than 110% of the fair market value of assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an actuarial value of assets slightly below the fair market value of assets.

The actuarial value of assets for determining the maximum tax deductible contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

The fair market value of assets used for funds invested in the general account of an insurance company is the stated contract value with a market value adjustment factor. This value is an estimate only and not the precise calculation which would be done at contract discontinuance or to measure the impact of excess withdrawals in any calendar year. It does not constitute a final offer by Empower or a final experience adjustment.

Actuarial assumptions

Funding assumptions:

The discount rate and mortality assumptions are prescribed assumptions set by law. All other assumptions are non-prescribed assumptions set by the actuary which reflect estimates of future experience, are appropriate for the purpose of the measurement, consider relevant plan characteristics, and contain no significant bias unless otherwise noted. Relevant historical information, such as credible plan experience and experience from representative populations, was considered in the selection of the non-prescribed assumptions with a significant effect on the measurement. Factors that may affect future experience and the views of experts were also considered.

An annual review of actuarial assumptions is completed and there has been no consistent pattern of material gains or losses occurring for any non-prescribed assumptions.

The investment return is based on the plan's asset allocation and reflects an assumption chosen by the plan's sponsor in conjunction with support from their advisor CAPTRUST.

ASC 960 assumptions:

All assumptions are set by the plan sponsor and they align with the funding assumptions except for the mortality assumption.

The mortality assumption reflects experience from representative populations, based on the Pri-2012 Private Retirement Plans Mortality Table Report issued by the Society of Actuaries (SOA) in October 2019 and the Mortality Improvement Scale MP-2021 Report issued by the SOA in October 2021.

Below are the actuarial assumptions as of December 28, 2024:

Discount rate:	**With stabilization**	**Without stabilization**	**ASC 960**
Effective rate	5.31%	5.28%	5.75%
First segment – first 5 years	5.04%	5.04%	N/A
Second segment – next 15 years	5.32%	5.32%	N/A
Third segment – after 20 years	5.59%	5.33%	N/A

Mortality:

Funding: The IRS 2024 generational mortality table

Accounting: The Pri-2012 total dataset mortality table with scale MP-2021

Estimated expenses: $175,000

Termination: The probabilities that participants at the ages indicated will terminate before reaching the assumed retirement age are:

Age	Male	Female
20	82.0%	92.6%
25	71.2%	86.7%
30	52.1%	67.8%
35	32.0%	46.8%
40	15.4%	24.7%
45	4.4%	7.3%
50	0.0%	0.0%

This is Empower Term Scale A.

Retirement age:

Active participants: The earlier of age 65 or 40 years of service. Participants at or beyond this age are assumed to retire immediately.

Terminated vested participants: Age 65.

Form of payment: Lump sum. For funding and ASC 960 purposes, the lump sums are valued using the IRS 2024 applicable mortality table under section 417(e)(3).

Disability: None.

Survivor's benefit: It is assumed that husbands are 3 years older than wives and that 90% of the male participants and 60% of the female participants who are or will become eligible for coverage under the survivor's benefit will be survived by an eligible survivor.

Schwebel Baking Company Pension Plan
EIN / PN: 34-0516340 / 003
12/28/2024
Schedule SB, Line 22 - Description of Weighted Average Retirement Age

Age	Number Retiring	Number Remaining	Rate of Retirement	Result
57	0.000000	24.000000	0.00%	0.000000
58	0.000000	24.000000	0.00%	0.000000
59	0.000000	24.000000	0.00%	0.000000
60	1.000000	23.000000	4.17%	2.500000
61	0.000000	23.000000	0.00%	0.000000
62	1.000000	22.000000	4.35%	2.583333
63	1.000000	21.000000	4.55%	2.625000
64	1.000000	20.000000	4.76%	2.666667
65	20.000000	0.000000	100.00%	54.166667
66	0.000000	0.000000	0.00%	0.000000
67	0.000000	0.000000	0.00%	0.000000
68	0.000000	0.000000	0.00%	0.000000
69	0.000000	0.000000	0.00%	0.000000
70	0.000000	0.000000	0.00%	0.000000
71	0.000000	0.000000	0.00%	0.000000
		Weighted Average Retirement Age		***65***

Plan Retirement Age Definition:
Age 65 or the completion of 40 years of Service, but not beyond age 65. Participants at or beyond this age are assumed to retire immediately.

Plan provisions

Pension earnings	Total compensation received from the employer that is required to be reported as wages for federal income tax purposes on any and all W-2 forms completed by the employer.
Final earnings	Highest average earnings received in any five consecutive full calendar years during the last ten years before retirement date, early retirement, or termination of employment. Earnings are limited to $345,000, as indexed.
Service	Period of time between employee's employment date and severance from employment date.
Credited service	All years of service with the employer from date of employment to the earlier of termination of employment, retirement date, or death. Counted in whole years and full months. Credited service is maximized at 40 years.
Normal form of annuity	Life annuity.
Normal retirement date	The first of the month coinciding with or next following the participant's 65th birthday, or the completion of five years of service, if later.
Social security covered compensation	Average of taxable wage bases in effect during the working lifetime; subject to the automatic increases under the current law.
Participation eligibility	Except for employees represented by Teamsters Local #397, the plan is frozen (no further benefits shall accrue) as of December 31, 2007. Completion of 1,000 hours of service and a salaried employee.
Benefit formula	1.25% of final earnings up to covered compensation plus 1.50% of the excess, multiplied by credited service, offset by the Lawson Company and Union Pension plan benefit. Except for participants employed in the bargaining unit represented by Teamsters Local #397, the accrued benefit of every employee has been frozen as of December 31, 2007 and no employee shall increase his accrued benefit after December 31, 2007.

Income payable	Amount described in sections (a) or (b) below, whichever applies: a. If participant has a spouse as of his retirement date and does not elect otherwise, retirement income shall be paid on the basis of joint and survivor form, as stipulated by ERISA, and will be the amount determined under the benefit formula multiplied by the appropriate factor. b. If participant elected coverage under the pre-retirement spouse option, retirement income as determined by the appropriate section above shall be reduced further by appropriate option factors for each month that coverage was in effect.
Early eligibility	The earlier of ten years early with 15 years of service or 40 years of service.
Early benefit amount	Normal retirement benefit accrued to early retirement, reduced by the appropriate early retirement reduction factor for the number of years annuity commencement date precedes normal retirement date. Participants retiring with at least 40 years of service receive 0% reduction in the accrued benefit.
Vesting schedule	Except for employees represented by Teamsters Local #397, the plan is frozen (no further benefits shall accrue) as of December 31, 2007. Less than 3 years service equals 0% vested. Three years service equals 20% vested increasing 20% each year up to 7 years service. Normal retirement date equals 100% vested.
Vested benefit	Benefit accrued to date of termination adjusted by the appropriate vested percentage

Preretirement spouse benefit

A. Eligibility	Eligible for early retirement, legally married.
Benefit formula	50% of the pension benefit accrued to date of death reduced by appropriate early retirement and joint and survivor factors.
B. Eligibility	Eligible for vesting but not eligible for early retirement, married one full year prior to death.
Benefit formula	50% of the vested pension benefit accrued to date of death, payment deferred to no earlier than the early retirement date of the deceased participant and reduced by the appropriate early retirement and joint and survivor factors.

Prior plan values

Amount	As listed in table VII of the plan.
Interest credit	5% per annum.

Death or termination refund

Amount	Pre-retirement: refund of employee contributions with interest to date of termination or death. Post-retirement: excess of prior plan values with interest over annuity payments made.

SCHWEBEL BAKING COMPANY PENSION PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES
December 27, 2025 and 2024

HBK®
CPAs & Consultants

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HBK CPAs & Consultants

October 12, 2026

To the Participants and Plan Administrator
of Schwebel Baking Company Pension Plan

Independent Auditor's Report

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Schwebel Baking Company Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 27, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 27, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Schwebel Baking Company Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 27, 2025 and 2024 and for the year ended December 27, 2025, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Schwebel Baking Company Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j – Schedule of Reportable Transactions as of December 27, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Hill, Barth & King LLC

Certified Public Accountants

SCHWEBEL BAKING COMPANY PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 27, 2025 and 2024

	2025	2024
ASSETS		
INVESTMENTS, AT FAIR VALUE	$ 6,150,335	$ 6,100,146
INVESTMENT, AT CONTRACT VALUE	407,399	290,762
Total Investments	6,557,734	6,390,908
RECEIVABLES		
Employer contributions (net of $73,538 and $0 of allowance for credit losses)	135,094	206,221
Net Assets Available For Benefits	$ 6,692,828	$ 6,597,129

See accompanying notes to financial statements

SCHWEBEL BAKING COMPANY PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 27, 2025

ADDITIONS	
INVESTMENT INCOME	
Net appreciation in fair value of investments	$ 402,157
Dividends	171,679
Interest income	9,727
Other income	83
Total Investment Income	583,646
EMPLOYER CONTRIBUTIONS	614,987
Total Additions	1,198,633
DEDUCTIONS	
Benefits paid to participants	847,394
Administrative fees	182,002
Credit losses	73,538
Total Deductions	1,102,934
Net Increase in Net Assets Available for Benefits	95,699
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	6,597,129
End of year	$ 6,692,828

See accompanying notes to financial statements

NOTE A - DESCRIPTION OF PLAN

The following brief description of Schwebel Baking Company Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document or the Summary Plan Description for a more complete description of the Plan's provisions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

General and Eligibility

The Plan is a defined benefit pension plan that covers substantially all employees of the Schwebel Baking Company and subsidiaries (the Company) who are not covered by collective bargaining agreements, except for members of Teamsters Local #397, and have completed one year of service.

Plan contributions are made by the Company in amounts determined by the Plan's actuary, Empower Trust Company, LLC, in order to comply with the minimum funding requirements of ERISA.

Both the amount of a participant's Plan benefit and vested right to a benefit depend on the participant's service with the Company. Benefits are provided for normal retirement at the age of 65 and are computed based upon the length of service and compensation levels. The Plan also provides benefits for early retirement, late retirement, disability, death, and termination as described in the Plan document. Participants may elect to receive benefits in the form of a monthly payment in an early retirement, single life annuity, or in a joint and survivor annuity. Participants become fully vested in benefits after seven years of service.

Effective close of business December 31, 2007, the Plan froze the accrual of benefits and credited service for all participants unless the participant is employed in the bargaining unit represented by Teamsters Local #397.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The Plan uses the practical expedient at the alternative measurement date. The Plan's fiscal year end is December 27 while the alternative measurement date is December 31. There were no contributions, distributions, or significant events between the alternative measurement date and the fiscal year end.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition
Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Net appreciation or depreciation in the fair value of investments is reflected in the statement of changes in net assets available for benefits and includes realized gains and losses on investments bought and sold as well as held and distributed and the change in appreciation from one period to the next. Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Contributions
Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. For the year ended December 27, 2025, the Company was required to make a minimum contribution of $208,632.

Employer Contributions Receivable and Allowance for Credit Losses
Employer contributions receivable represent amounts due to the Plan from the Plan Sponsor as of December 31, 2025 pursuant to minimum required contributions. Contributions receivable are recognized when amounts are due to the Plan as of the reporting date pursuant to formal commitments or legal or contractual requirements, consistent with ASC 960-310-25.

During 2026, the Plan Sponsor ceased operations, filed for bankruptcy, and entered liquidation. As a result, the Plan Sponsor was unable to remit required employer contributions that were due to the plan as of December 31, 2025. Management evaluated the collectability of the contribution receivable under ASC 326-20 and recorded an allowance for credit losses of $73,538 as of December 31, 2025. The allowance for credit losses is presented as a valuation account deducted from the amortized cost basis of the contribution receivable to present the net amount expected to be collected.

The allowance was based on management's assessment of the Plan Sponsor's shutdown, available information regarding the Plan Sponsor's financial condition, subsequent collection activities, and other information available through the date the financial statements were available to be issued.

Administrative Fees
Administrative fees are paid by the Company and the Plan.

Payment of Benefits
Benefit distributions are recorded when paid to participants.

NOTE C - INVESTMENTS AND FAIR VALUE MEASUREMENTS

FASB ASC 820 establishes a framework for measuring fair value, which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

The three levels of the fair value hierarchy under FASB ASC 820 are described in the table below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The mutual funds were valued at the net asset value of shares of registered investment companies held by the Plan at year end. These values are quoted prices from active markets. This method may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Common collective trust funds are valued at the net asset value (NAV) of units held by the Plan at year end. The NAV is determined by the custodian of the fund and is based upon the fair value of the underlying assets held by the fund. NAV is used as a practical expedient to estimate fair value. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

Pooled separate accounts are valued using the net asset value (NAV) of units held by the Plan at year end. The NAV is determined by the custodian of the fund and is based upon the fair value of the underlying assets held by the fund. NAV is used as a practical expedient to estimate fair value. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value at December 27, 2025 and 2024 **and 2024**:

	Investments at fair value at December 27, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 2,194,266	$ -	$ -	$ 2,194,266
Investments measured at net asset value:				
Common collective trusts	-	-	-	3,956,069
Investments at fair value	$ 2,194,266	$ -	$ -	$ 6,150,335

	Investments at fair value at December 27, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 2,989,950	$ -	$ -	$ 2,989,950
Investments measured at net asset value:				
Pooled separate accounts	-	-	-	3,110,196
Investments at fair value	$ 2,989,950	$ -	$ -	$ 6,100,146

NOTE C - INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes the investments for which fair value is measured using the net asset value per share practical expedient as of December 27, 2025 and 2024:

		2025		2024
Common collective trusts:				
Fair value	$	3,956,069	$	-
Unfunded commitment	$	-	$	-
Redemption frequency		Daily		Daily
Redemption notice period		None		None
Pooled separate accounts:				
Fair value	$	-	$	3,110,196
Unfunded commitment	$	-	$	-
Redemption frequency		Daily		Daily
Redemption notice period		None		None

NOTE D - GUARANTEED DEPOSIT ACCOUNT

The Plan entered into a fully benefit-responsive guaranteed investment contract with Empower Annuity Insurance Company of America and Empower Trust Company, LLC (Empower). Empower maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets available for benefits at contract value. Contract value, as reported to the Plan by Empower, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value of the investment contract at December 27, 2025 and 2024, was $407,399 and $290,762, respectively. The crediting interest rate is based on a formula agreed upon with the issuer. The guaranteed rate on new and old money from January 1, 2025 to December 31, 2025 is 4.95% and 4.85%, respectively, and 4.20% and 4.85% on new and old money from January 1, 2024 to December 31, 2024. Such interest rates are reviewed on an annual basis for resetting.

NOTE D - GUARANTEED DEPOSIT ACCOUNT (CONTINUED)

Certain events limit the Plan's ability to transact at contract value with Empower. Such events include the following: (a) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (b) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (c) bankruptcy of the Plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (d) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. Furthermore, certain events would allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Examples of such events include (a) an uncured breach of the Plan's investment guidelines, (b) a material amendment to the contract without the issuer's consent, (c) a violation of a material obligation under the contract, or (d) a material misrepresentation. The Plan administrator does not believe that any events that would limit the Plan's ability to transact at contract value with Plan participants or the issuer are probable of occurring.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

NOTE E - INFORMATION PREPARED AND CERTIFIED BY TRUSTEES

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator has obtained certifications from Empower Trust Company, LLC, and Empower Annuity Insurance Company of America, the trustees of the Plan, that all information relating to the Plan's investments as of December 27, 2025 and 2024, and for the year ended December 27, 2025, is complete and accurate. Information as to the value of the investments in the Plan, investment income, and all information in the supplemental schedules are presented in reliance solely upon the certifications.

The following investment information was obtained from data prepared and certified by the trustees as of December 27, 2025 and 2024, and for the year ended December 27, 2025:

	2025	2024
Total investments	$ 6,557,734	$ 6,390,908
Investment income:		
Net appreciation in fair value of investments	$ 402,157	
Dividends	171,679	
Interest income	9,727	
Other income	83	

NOTE F - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service rendered by employees. Accumulated plan benefits include benefits expected to be paid to (i) retired or terminated employees or their beneficiaries, (ii) beneficiaries of employees who have died, and (iii) present employees or their beneficiaries. Benefits payable under all circumstances are included to the extent that they are deemed attributable to employee service rendered up to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an enrolled actuary retained by the Company. The present value amount results from applying actuarial assumptions in order to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal or retirements) between the valuation date and the expected date of payment.

The most significant assumptions used by the actuary in determining the actuarial present value of accumulated plan benefits as of December 27, 2025 and 2024, and the Company's annual contributions are as follows:

	2025	2024
Discount Rate	5.75% per annum	5.75% per annum
Rate of Return on Assets	4.86% to 5.67% per annum	5.04% to 5.59% per annum
Life Expectancy of Participants	Pri-2012 Total Dataset Mortality Table with Scale MP-2021	Pri-2012 Total Dataset Mortality Table with Scale MP-2021
Normal Retirement Age	Age 65	Age 65

NOTE F - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The following is the present value of accumulated benefits as of December 27:

	2025	2024
Vested benefits:		
Active participants	$ 1,025,499	$ 1,164,460
Inactive participants	8,722,497	8,715,694
	9,747,996	9,880,154
Nonvested benefits	92,178	88,780
	$ 9,840,174	$ 9,968,934

The following are the changes in accumulated plan benefits for the years ended December 27:

	2025	2024
Actuarial present value of accumulated plan benefits, beginning of year	$ 9,968,934	$ 10,215,098
Changes during the year attributable to:		
Benefits accumulated	112,661	28,504
Interest	550,757	564,815
Benefits paid	(792,178)	(795,562)
Assumption changes	-	(43,921)
	$ 9,840,174	$ 9,968,934

The computations of the actuarial present value of accumulated benefits were made as of December 28, 2025 and 2024. Had the valuations been performed as of December 27, 2025 and 2024, there would be no material differences.

NOTE G - TAX STATUS

The Plan obtained its latest determination letter on October 22, 2019, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and therefore, believes the Plan is qualified and is tax-exempt.

NOTE H - RISKS AND UNCERTAINTIES

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Additionally, the Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE I - RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH PARTIES-IN-INTEREST

A related party is any party who can control or significantly influence Plan management or operating policies. Parties-in-interest are defined under DOL regulations as any employees of the Plan, fiduciaries of the Plan, service providers to the Plan, the employer whose employees are covered by the Plan, and certain significant owners of the employer and their relatives. Service providers may include, but are not limited to, the custodian, trustee, third-party administrator (TPA), investment managers, investment advisors, legal counsel, and Plan auditor.

Certain Plan investments are managed by the recordkeeper and, therefore, these transactions qualify as party-in-interest transactions.

NOTE J - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits between the financial statements and Form 5500 as of December 31:

	2025	2024
Net assets available for benefits per the financial statements	$ 6,692,828	$ 6,597,129
Contributions receivable	(135,094)	(206,221)
Net assets available for benefits per Sch. H of Form 5500	$ 6,557,734	$ 6,390,908

NOTE J - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (CONTINUED)

The following is a reconciliation of contributions between the financial statements and Form 5500 for the year ended December 31, 2025:

Contributions per the financial statements	$	614,987
Employer contribution receivables, end of year		(208,632)
Employer contribution receivables, beginning of year		206,221
Total contributions per Form 5500	$	612,576

The following is a reconciliation of deductions between the financial statements and Form 5500 for the year ended December 31, 2025:

		2025
Deductions per the financial statements	$	1,102,934
Credit losses		(73,538)
Total expenses per Form 5500	$	1,029,396

NOTE K - SUBSEQUENT EVENTS AND PLAN TERMINATION

Management evaluated all activity of the Plan through October 12, 2026, the date the financial statements were available to be issued.

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. Government agency) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Subsequent to year-end, the Plan Sponsor ceased operations and filed for a distress termination of the Plan with the PBGC under applicable provisions of the Employee Retirement Income Security Act of 1974, as amended.

As the PBGC's approval of the distress termination is pending, the accompanying financial statements do not reflect any adjustments to the Plan's net assets available for benefits, actuarial present value of accumulated plan benefits, or changes therein as of and for the year ended December 31, 2025.

SCHWEBEL BAKING COMPANY PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 27, 2025

EIN: 34-0516340
Plan Number: 003

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Fidelity Investments	Advisor(R) Corporate Bond I	$ 1,097,352	$ 1,099,112
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	3,900,358	3,956,069
	Vanguard	Long-Term Investment-Grade Adm	1,099,092	1,095,154
*	Empower	Guaranteed Deposit Account	407,399	407,399
			$ 6,504,201	$ 6,557,734

* Represents a Party-in-Interest

SCHWEBEL BAKING COMPANY PENSION PLAN

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
December 27, 2025

EIN: 34-0516340
Plan Number: 003

	(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	Single Transaction in Excess of 5% of Plan Assets								
	Capital Group	American Funds Eupac R2	$ -	$ 527,836	N/A	$ -	$ 464,861	$ 527,836	$ (62,975)
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	3,910,345	-	N/A	-	3,910,345	3,910,345	-
	Fidelity Investments	Fidelity Advisor(R) Corporate Bond I	1,088,576	-	N/A	-	1,088,576	1,088,576	-
*	Empower Annuity Insurance Company	GDA	1,193,951	-	N/A	-	1,193,951	1,193,951	-
*	Empower Annuity Insurance Company	GDA	-	1,087,041	N/A	-	1,086,924	1,087,041	(117)
*	Empower Annuity Insurance Company	Large Cap Growth / Jennison Fund	-	390,900	N/A	-	140,152	390,900	(250,748)
*	Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	-	2,105,902	N/A	-	2,239,044	2,105,902	133,142
	PIMCO	PIMCO Long-Term Credit Bond Instl	-	2,156,740	N/A	-	2,706,676	2,156,740	549,936
*	Empower Annuity Insurance Company	Real Estate / Cohen & Steers Fund	-	417,719	N/A	-	330,313	417,719	(87,406)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	-	378,165	N/A	-	206,374	378,165	(171,791)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	1,088,576	-	N/A	-	1,088,576	1,088,576	-
	Series of Transactions in Excess of 5% of Plan Assets								
	Capital Group	American Funds Eupac R2	11,195	-	N/A	-	11,195	11,195	-
	Capital Group	American Funds Eupac R2	-	527,836	N/A	-	464,861	527,836	(62,975)
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	3,910,345	-	N/A	-	3,910,345	3,910,345	-
	Great Gray Trust Company, LLC	DB Growth Portfolio Institutional Class	-	10,157	N/A	-	9,987	10,157	(170)
	Fidelity Investments	Fidelity Advisor(R) Corporate Bond I	1,088,576	-	N/A	-	1,088,576	1,088,576	-
*	Empower Annuity Insurance Company	GDA	1,193,951	-	N/A	-	1,193,951	1,193,951	-
*	Empower Annuity Insurance Company	GDA	-	1,087,041	N/A	-	1,086,924	1,087,041	(117)
*	Empower Annuity Insurance Company	Large Cap Growth / Jennison Fund	7,997	-	N/A	-	7,997	7,997	-
*	Empower Annuity Insurance Company	Large Cap Growth / Jennison Fund	-	390,900	N/A	-	140,152	390,900	(250,748)
*	Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	49,579	-	N/A	-	49,579	49,579	-
*	Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	-	2,105,902	N/A	-	2,239,044	2,105,902	133,142
	PIMCO	PIMCO Long-Term Credit Bond Instl	49,579	-	N/A	-	49,579	49,579	-
	PIMCO	PIMCO Long-Term Credit Bond Instl	-	2,156,740	N/A	-	2,706,676	2,156,740	549,936
*	Empower Annuity Insurance Company	Real Estate / Cohen & Steers Fund	9,596	-	N/A	-	9,596	9,596	-
*	Empower Annuity Insurance Company	Real Estate / Cohen & Steers Fund	-	417,719	N/A	-	330,313	417,719	(87,406)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	7,997	-	N/A	-	7,997	7,997	-
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	-	378,165	N/A	-	206,374	378,165	(171,791)
*	Empower Annuity Insurance Company	Robeco BP Large Cap Val Eqty (IS Pltfrm)	1,088,576	-	N/A	-	1,088,576	1,088,576	-

* Represents a Party-in-Interest

Shortfall amortization

The prior year amortization values and the development of the amortization for the current plan year are shown below.

Prior year amortization amounts

Plan year	Installment	Years remaining	Present value
2023	($28,036)	14	($287,035)
2022	192,786	13	1,875,488
2021	(22,299)	12	(204,961)
2020	(63,146)	11	(544,700)
2019	265,314	10	2,130,611
Total	$344,619		$2,969,403

Current year amortization

1.	Exemption from current year amortization	No
2.	Funding shortfall to be amortized	$3,467,519
3.	Present value of prior year amortization installments	2,969,403
4.	Current year amortization base [2 – 3]	498,116
5.	Current year amortization installment	$46,457

Net shortfall amortization installment

6.	Current year amortization installment	$46,457
7.	Sum of prior year amortization installments	$344,619
8.	Net shortfall amortization installment [6 + 7, not less than $0]	$391,076